

The Northwestern Banker

Volume V.

Des Moines, Iowa, July, 1900.

Number 7

Iowa National Bank.

DES MOINES, IOWA

H. S. BUTLER, V-Pres. HARRY T. BLACKBURN, Cashier.
G. A. DISSMORE, Ass't Cashier.

Capital \$100,000.00.

Solicits Accounts of Banks and Bankers and extends to depositors every facility consistent with conservative banking. Designated reserve agent for National Banks.

DIRECTORS:

Homer A. Miller, H. S. Butler,
E. K. Butler, B. F. Kauffman,
N. T. Guernsey, E. H. Hunter,
Geo. A. Dissmore, C. W. Johnston,
Frederick Field, H. T. Blackburn.

DEPOSITS.

July 14, 1899 \$493,022 63
July 13, 1900 955,518 31

Contents.

	Page.
EDITORIAL	5
HON. JACOB SIMS	6
MINNESOTA BANKERS CONVENTION	7
"OLD FASHIONED HONOUR IN MODERN BUSINESS"	7
"THE BUSINESS OUTLOOK"	9
"THE NEGOTIABLE INSTRUMENT LAW"	10
"THE NEW FINANCIAL BILL"	11
REPORTS AND REGISTRY LIST	13-14
CONVENTION NOTES, ETC.	15
IOWA NEWS AND NOTES	15-21
IOWA NEWS AND NOTES—Continued	23
MINNESOTA NEWS AND NOTES	22
DAKOTA NEWS AND NOTES	23
NEBRASKA NEWS AND NOTES	23
POSITIONS WANTED, FOR SALE, ETC.	25
SPECIAL LIST OF BANKS	26-29
REPRESENTATIVE IOWA LAWYERS	30-31

Citizens National Bank

U. S. DEPOSITORY.

DES MOINES, IOWA.

CAPITAL, - - - \$200,000.00
SURPLUS, - - - 100,000.00

J. G. ROUNDS, PRESIDENT.
J. CALLANAN, VICE-PRESIDENT.
GEO. E. PEARSALL, CASHIER.
GEO. COOPER, ASS'T CASHIER

ACCOUNTS SOLICITED.

The Bankers National Bank,

Marquette Building, CHICAGO, ILL.

Capital, - - \$1,000,000.

E. S. LACEY, - - - PRESIDENT.
GEO. S. LORD, - - - 2ND VICE-PRESIDENT.
JOHN C. CRAFT, - - - CASHIER.
J. C. McNAUGHTON, - - - ASS'T. CASHIER.
FRANK P. JUDSON, - - - ASS'T. CASHIER.

Deposits June 30, 1892, \$1,512,694.72
Deposits June 30, 1894, 3,255,163.70
Deposits June 30, 1895, 3,415,285.35
Deposits June 30, 1896, 3,226,222.10
Deposits June 30, 1897, 5,403,750.03
Deposits June 30, 1898, 6,710,671.55
Deposits June 30, 1899, 9,531,891.88
Deposits June 30, 1900, 11,085,418.98

New Business Desired and Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

CAPITAL, - - - \$ 300,000.00
UNDIVIDED PROFITS, 73,045.00
DEPOSITS, - - - 2,842,000.00

Officers

ANTHONY BURDICK, President.
LOUIS HALLER, Vice-President.
HENRY C. STRUCK, JR., Cashier.
OTTO L. LADENBERGER Teller.

Directors

A. BURDICK LOUIS HALLER, A. STEFFEN, W. O. SCHMIDT
THOMAS SCOTT, J. F. DOW, H. KOHRS,
W. H. WILSON, H. C. STRUCK, JR.

4 Per cent interest paid on deposits. Money loaned on real estate security in the State of Iowa.

The National Bank
 OF THE **REPUBLIC**
 OF
NEW YORK.

United Bank Building, Cor. Wall St. and Broadway.

Capital, \$1,500,000.
Surplus, \$500,000.

Officers:

OLIVER S. CARTER, President,
 CHARLES H. STOUT, Cashier,
 W. B. T. KEYSER Ass't. Cashier

Accounts of Banks and
 Bankers Received.

CORRESPONDENCE SOLICITED.

Buy and sell United States Bonds and make
 transfers and exchanges in Washington without
 additional charge.



AMERICAN EXCHANGE BANK,
ST. LOUIS.

CAPITAL, \$500,000 00.
 SURPLUS, \$375,000.00.

ACCOUNTS SOLICITED.

WALKER HILL, Pres't.
 EPHRON CATLIN, Vice-Pres't. L. A. BATAILLE, Cashier.

NATIONAL
State Bank of Burlington.

(Oldest Established Bank in Iowa.)

CAPITAL, \$150,000.

Surplus \$100,000.

OFFICERS.

J. T. REMEY, President, JOHN J. FLEMING, Cashier
 J. W. BROOKS, Vice-President.

DIRECTORS.

C. E. Perkins, J. C. Peasley, J. T. Remy
 E. S. Huston, J. W. Brooks.

CAPITAL, \$100,000 UNDIVIDED PROFITS, \$40,000

Davenport National Bank,
Davenport Iowa.

YOUR ACCOUNTS and COLLECTIONS SOLICITED.
 GENERAL COMMERCIAL BUSINESS.

OFFICERS AND DIRECTORS:

W. C. HAYWARD, PRESIDENT, HENRY EGBERT, VICE-PRES.
 S. D. BAWDEN, CASHIER.

The **BANKERS'**

BEST BANKERS' PUBLICATIONS.

The Bankers' Magazine. Oldest bankers' publication in America. Established 1846. Terms, \$5.00 a year.

Has over double the circulation of any other bankers' publication in the United States.

Advertising rates low, considering the large circulation guaranteed.

RHODES' JOURNAL OF BANKING and the BANKERS MAGAZINE have been consolidated.

The Bankers' Directory. Issued in January and July—corrected to date. Price with marginal index, \$4 a copy; both editions, \$7 Plain \$3 a copy; \$5 a year.

Practical Banking. (Methods and Machinery of). By Claudius B Patten, for many years Cashier of the State National Bank of Boston.

"The Best Book on Banking in the English Language." Price \$5 a copy, or to Bank Clerks \$3.50 a copy, when ordered in lots of ten copies and over.

The Bankers' Reference Book. Ratings of National and State Banks. Private Bankers, Loan, Trust and Investment Companies. Collection Agents, Brokers, etc., for confidential use. Terms on application.

BRADFORD RHODES & CO.

78 William St., NEW YORK.

PUBLISHERS.

NOTICE—Orders for the Bradford Rhodes & Co.'s Bankers' Publications received at publishers' rates by THE NORTHWESTERN BANKER, Des Moines, Iowa.

Des Moines Savings Bank,

DES MOINES, IOWA.

Capital \$400,000.

CONDITION JUNE 30, 1900.

ASSETS.	
Bills Receivable.....	\$2,768,558.95
Banking House and Real Estate.....	99,831.80
Cash and Exchange.....	1,741,659.03
Total.....	\$4,610,049.78
LIABILITIES	
Capital Stock.....	\$ 400,000.00
Undivided Profits.....	80,858.66
Deposits.....	4,129,191.72
Total.....	\$4,610,049.78

WE SOLICIT ACCOUNTS OF BANKS AND BANKERS, AND PROMISE PROMPT AND COURTEOUS TREATMENT, WITH SUPERIOR FACILITIES FOR THE TRANSACTION OF YOUR BUSINESS.

P. M. CASADY, President. SIMON CASADY, Vice-President
 HOMER A. MILLER, Cashier.
 LELAND WINDSOR, Asst. Cashier. C. T. COLE, JR., Asst. Cashier.

P. F. PETTIBONE & CO. (INC.),

48 JACKSON BOULEVARD,
 ...CHICAGO..

Bank Stationers

And Lithographers.

Large Assortment of

Bank Registers,

And Other Forms Kept in Stock.

- Fine Russet . . .
- Leather Pass Books
- And Pocket . . .
- Check Books . . .
- A Specialty. . .

P. F. PETTIBONE, U. S. GOVERNMENT LICENSEE
 For Imprinting REVENUE STAMPS on Checks, Drafts, Etc.

The American Trust^{AND} Savings ..Bank..

CHICAGO.

STATEMENT OF CONDITION AT AUDITOR'S CALL.

RESOURCES.

Loans and Discounts.....	\$6,510,247.14
Stocks and Bonds.....	1,239,475.61
Real Estate.....	40,000.00
Cash and Exchange.....	4,507,503.21
Total.....	\$12,357,285.96

LIABILITIES.

Capital Stock Paid in.....	\$ 1,000,000.00
Surplus.....	200,000.00
Undivided Profits.....	79,995.98
Dividends Unpaid.....	30,000.00
Deposits.....	11,047,289.98
Total.....	\$12,357,285.96

E. A. POTTER, President.
 G. B. SHAW, Vice-President. J. R. CHAPMAN, Cashier.
 JOY MORTON, Vice-President. JOHN JAY ABBOTT, Assistant Cashier
 O. C. DECKER, 2d Asst. Cashier.

Transacts a general Banking Business and solicits accounts of corporations, firms and individuals. Special attention given to accounts of state and private banks. We solicit correspondence.

Banking House of

Gilman, Son & Company,

62 Cedar Street, New York.

Accounts of Banks, Bankers, Financial and Other Corporations, Merchants and Individuals, Received on Favorable Terms and Special Attention Paid to Their Care

CORRESPONDENCE SOLICITED.

Bankers Mutual Casualty Co.

DES MOINES, IOWA.

Directors:

J. M. WOODWORTH, Cashier First National Bank, Perry, Iowa.
 J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.
 A. U. QUINT, Manager, Des Moines, Iowa.
 S. O'DONNELL, President Citizens National Bank, New Philadelphia, O.
 WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.
 F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.
 M. D. WAGNER, President Huron County Bank, Sand Beach, Michigan.
 JNO. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.
 G. R. MOORE, President State Bank, Jackson, Minn.
 WM. WARNOCK, Banker, Almyr, Ontario, Canada.
 JOHN H. LEATHERS, Cashier Louisville Banking Co., Louisville, Ky.

Directors:

C. F. SMITH, Cashier First National Bank, McGregor, Texas.
 W. L. MOYER, Cashier Marcus Daily Bank, Butte, Montana.
 A. E. SPAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.
 EDWIN GOODALL, Hackensack, N. J.
 F. ELGORE, Cashier Bank of Winchester, Kansas.
 J. D. GERLACH, Cashier First National Bank, Chester, Illinois.
 L. P. HILLYER, Cashier American National Bank, Macon, Ga.
 CHAS. H. MOORE, Assistant Cashier National Bank of Commerce, Kansas, City, Mo.
 W. E. COFFIN, Treasurer Iowa Loan & Trust Co., Des Moines, Iowa.

INSURES against burglary and robbery of bank. Absolute security at actual cost. The safe delivery of money and securities shipped by registered mail. Better, safer, cheaper than by express. Organized and conducted by bankers. Confines its business to banks. Correspondence solicited.

The Northwestern Banker.

VOLUME V.

A Bankers' Journal for the Northwest.

NUMBER 7.

\$2.00 PER ANNUM.

DES MOINES, IOWA, JULY, 1900.

SINGLE COPIES, 20 CENTS

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers' Journal, devoted to the interests of bankers in the Northwest.

All communications and news items of local interest to bankers in the territory are requested.

Entered at Des Moines, Iowa, as second class Matter.

Subscription \$2.00 per annum; single copies, 20c

Advertising rates on application.

EDITORIAL.

The usual midsummer dullness has reached the banks of the Northwest with the result that there is very little demand for money even at the prevalent low rates. Many savings banks are refusing additional deposits.

* * *

The indications are that banker Gilbertson will be nominated for the Iowa State Treasuryship with but little opposition. His banking experience makes him especially well fitted for the position.

* * *

The majority of banks in the Northwest are owned by farmers, men who have gained a competence in farming and stock raising and who have invested a part of their surplus earnings in bank stock in their home town. The "money power" of the Northwest is the farmer and he has been growing in power at a most remarkable rate during the last few years.

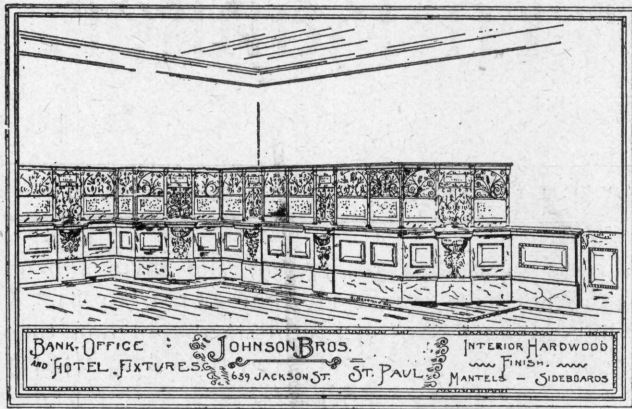
* * *

In 1894 the total deposits of Iowa's statement banks were \$38,710,980. Last year they were \$73,798,487. The national banks had risen from \$16,754,411 to \$29,071,376; state from \$9,130,164 to \$18,358,151; loan and trust from \$1,033,492 to \$4,211,852, and savings from \$11,792,913 to \$22,156,908. In Iowa the wage earners and farmers use the state banks and savings banks more than the national banks. It will be noticed that the combined accounts of the state and savings banks in 1894 exceeded those of the national banks by only \$4,000,000. In 1899 the excess was more than \$11,000,000. The number of bank depositors in the state for 1899 was 182,101, an

increase over 1894 of 77,329; the savings bank depositors have increased from 28,104, to 53,208. While the number of depositors increased more than 77,000, the average deposits grew from \$369 to \$405.

* * *

It is the veriest nonsense to declare that the money question is settled. So long as Bryan's Democratic party is pledged to the 16 to 1 heresy the silver question will remain a menacing factor in business, impairing credit and destroying values. The country is more seriously threatened now than in 1896. Then the declaration for 16 to 1 was the declaration of a feigned faction of the convention, after one of the most emotional outbursts in convention history. Allowances were made for the excitement. The conservatives bolted. They controlled the party machinery in the important states. But this year it is different. After four years of calm deliberation, the Demo-Pop. party specifically re-affirms its devotion to free silver. The convention was united and harmonious. The party goes into the campaign with control of the party machinery of every state, with splendid organization, and with a large and rapidly growing campaign fund. By drawing attention away from the main issue they hope to win. The campaign may not be as spectacular as in '96 but it will be more effective. The friends of sound money and national honor have a greater fight on than in 1896. It is foolish to belittle the contest or be drawn away from the main issue. Free silver means repudiation and national disgrace. The contest of '96 showed that the business men of the country counted national integrity above party success. Let them not this year be led away by the imperialist fetish, which, though an important issue, is of little importance in comparison with the far-reaching and disastrous effect the simple election of candidates pledged to free silver would have upon the business and industrial conditions of the present time. Among working men, as well as business men, regardless of party, the great question to decide is whether they desire a change from existing conditions to the doubt, demoralization, contraction, and ruin that would follow the election of a candidate whose hobby is free silver. If the gold standard is to continue the believers in honesty in business, must, this year, bury free silver so deep that even the Peerless can not find the corpse.



Capital City Furniture Co.

ST. PAUL, MINNESOTA.

MANUFACTURERS
OF

Bank Fixtures and Furniture.

GIVE DIAGRAM AND SIZE OF ROOM, AND WE
WILL FURNISH YOU WITH FLOOR PLAN, DRAW-
INGS AND ESTIMATES

Before ordering elsewhere examine our work or write for reference as to the high standing of our work as follows: Merchants National Bank, St. Paul, Minn.; Second National Bank, St. Paul, Minn.; American Exchange Bank, Duluth, Minn.; Winnebago County State Bank, Forest City, Iowa.

JOHNSON BROTHERS, PROPRIETORS,
639-641 JACKSON ST., ST. PAUL, MINNESOTA.

Established 1878



HON. JACOB SIMS, COUNCIL BLUFFS.

Hon. Jacob Sims is not an unfamiliar figure in Iowa banking and business circles. He has a personal acquaintance with many Iowa bankers and is known to many more who had the pleasure of listening to his scholarly and comprehensive address on, "The Law of Compensation," at the Iowa State Bankers Association at Mason City in 1898. Because of this wide acquaintance in banking circles no apologies are offered, for bringing before the readers of the banker this little sketch of an school mate whose friendship we have long enjoyed and whose successful career we have watched with a good of personal pride.

Mr. Sims is of the type of manhood that has made Iowa famous the country over as a safe and conservative state, not given to pursuing phantoms, nor easily swayed by the demagogue. The prominent men in public life in Iowa have come up through struggle to success, and have learned by hard experience the meaning of work, and any scheme of success that

leaves out that element finds little favor. Mr. Sims belongs to that class. He was born in Dodgeville, Wisconsin, in 1850. His father was a minister, and while yet a boy young Sims learned the lesson of struggle and effort, and the habits of industry which one gains by work in the field or toil in the shop. He was one of the boys who "went" to college, as distinguished from those who are "sent" there. He worked his way through. The tasks of the classroom were but a part of the duties which he had to perform in order to gain the education which had formed such a broad and firm foundation for the upbuilding of his later success.

One of less stirring spirit would have shrunk from these hard conditions, but this young man was made of sterner stuff; he wanted an education and to show how much he was in earnest he not only worked his way through college, but when he graduated from Lawrence University, at Appleton, Wisconsin, it was noted that he had worked his way to the head, taking the highest honors of the class of 1874.

In his earlier years before entering upon his chosen profession of the law, he was a teacher and was later engaged in editorial work. But his chosen profession was law and he went into it as he went to college, determined to succeed. That was more than twenty years ago and he has long since come to prominence in that profession, until now he is recognized as one of the keenest, most scholarly, and prominent lawyers of the state. Not less high in his standing as a man. In Council Bluffs, his home, his superior qualities of mind and heart have won him a loyal and enthusiastic following. These have placed him before the Republicans of Iowa as eminently qualified for the position of Attorney General for the state.

The suggestion has been enthusiastically endorsed by Republicans all over the state and especially those on the western slope where Mr. Sims is best known and his abilities appreciated. Certain it is no man in Iowa would bring to the office more ability in



ACTUAL SIZE, 6½x7½.

Bankers....

will be interested in the new **Improved Beebe Indelible Check Protector**, with new style "**Cutting Dies.**" The only Check Protector on the market to-day giving **ABSOLUTE PROTECTION**. Send for sample of work and full particulars to

JAMES R. GOODING, Gen'l Agent,
Germania Life Bldg., ST. PAUL, MINN.

the law, a higher character, or a more painstaking official.

We like to note the success of a man who has come up to prominence through the force of his own ability. There is fine inspiration in the history of such a man and the kind that is very much needed to-day. The political demagogue may talk until he is black in the face about the dollar being preferred to the man, but the boy who has pluck and determination and a willingness to work hard will continue to climb up the ladder of prominence, as has the Honorable Jacob Sims of Council Bluffs.

THE MINNESOTA BANKERS CONVENTION.

The eleventh annual convention of the Minnesota Bankers Association was called to order June 19th at Winona by president A. A. Crane of Minneapolis.

After prayer by Rev. L. L. West, captain S. R. Van Sant, a prominent politician and candidate for governor, gave a brief but cordial welcome which was responded to by Mr. Crane, preliminary to his presidential address.

After giving a brief history of the association Mr. Crane called attention to the remarkable growth in membership experienced during the past year, over 100 members having been added since the last convention, making a total present membership of 262.

The president then gave a review of the present financial and industrial conditions. He said: The prospects at present are the best they have been for years. There is a general feeling of prosperity and security throughout the country. Sound money is thoroughly established, and the silver craze is at an end. The financial vexations have been practically removed from the political field. The labor question is the most disturbing feature in the business world to-day. Prosperous times, as well as periods of depression are productive of strikes.

There is a general movement among the institutions of learning along lines practical and commercial.

This is a short cut to the learning of things which the ordinary business man has gained through costly experience, sometimes through failure and loss

The movement toward the adoption of the uniform negotiable instrument law is gaining impetus. In 1890 it became operative in ten states. The present agitation over the repeal or amendment of the bankruptcy law of 1898, is a matter for thoughtful consideration. Mr. Crane gave an outline of the national bankruptcy laws since 1800, when the first one passed. The main objection to the present law is the opportunity it offers to a dishonest bankrupt.

Mr. Crane argued in favor of the group system, all the banks in a certain district forming a group for their mutual welfare. He recommended that the matter be placed in the hands of a committee to report at the next annual meeting. He also recommended that bankers use their influence to secure the repeal of the present burdensome revenue bank taxes.

There has been but little work for the legislative and protective committees during the year. The legislative committee will be an important one during the coming year. He advised the setting aside of a permanent fund for the prosecution of work. The educational committee has begun work looking to the establishment of a suitable course at the university.

Attention was also called to the splendid work of secretary Chapman during the past year, and also to the bank clerks' organization movement. The president recommended that representatives from this organization be admitted as delegates to the Minnesota Bankers Association.

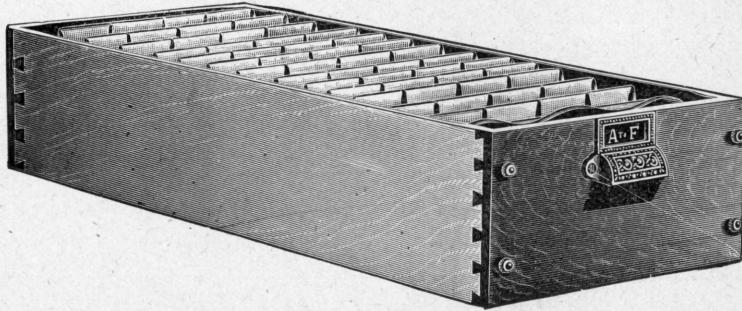
OLD FASHIONED HONOUR IN MODERN BUSINESS.

W. C. EDWARDS, EDITOR NORTHWESTERN MILLER.

Mr. Edgar was unable to be present, but his address was presented by Mr. J. F. Foss of Minneapolis.

The Commercial Letter File Company's Cabinets

are the **SIMPLEST, the MOST PRACTICAL, the MOST ECONOMICAL, and the BEST CONSTRUCTED** in the market to-day



They contain all the GOOD FEATURES of the most prominent makes, and have all objectionable ones eliminated.

THE EUREKA CHECK SORTER

has no equal. No bank should be without one. Send for CATALOGUE and QUOTATIONS.

We make Document File, Card Index, Mercantile Report, Catalogue, Legal Blank and Pigeon Hole Cabinets. Supplies for all of the well known Letter File Cabinets furnished promptly. Write for prices.

COMMERCIAL LETTER FILE CO.
100 Lake St., CHICAGO, ILL.

He said: Briefly, honour is plain justice. Its antithesis is "smartness," and the tendency of our times, in business life at least, is to substitute for honour with the "u," meaning justice, and honor without it, which is too often mere "smartness" and nothing else. It passes for honor that a man shall have obtained, by some means not necessarily credible, money enough to pay his debts and accordingly does so—that he shall have made a success, some way or somehow, and shall thenceforth live in an outward state of commercial cleanliness. Old-fashioned honour means that every dollar a man accumulates must be a clean one, honestly acquired without wringing another. An honourable business career is truly an unbroken record of commercial life conducted with "a nice sense of what is right, just, and true," the measure of success not so much in the total footing of the column as in the way it was added up—not so much in the size of the fortune as in the manner of its creation.

We have come to emphasize the "get there" principle regardless of its true meaning. We pay the same tribute to the man who "arrives" by devious ways, as to him who comes painfully and slowly along the straight and narrow path achieving honour with success. To the indiscriminate eye the reward of successful virtue and successful vice are much alike except that the latter is usually expressed in larger figures. The whited sepulchre whose whole business history is a record of deceits and chicanery, of successful intrigue, of sharp practice and devious roguery at first conducted on a petty scale and gradually expanded and enlarged until it became aggressive and Napoleonic in its scope, finally succeeds and stands head and shoulders above his fellows—a man of mark, who has "got there" not by the practice of that "nice sense of what is right, just, and true," called honour, but all that is its opposite. Once "arrived" he takes his place upon life's

grand stand reserved for the successful. Here, quickly placed, while yet the memory of his successive onward steps is still fragrantly alive, while yet his victims are in evidence, we hail him as of the elect. We cast our wreaths at his feet and prostrate ourselves before the idea of "smartness" which he personifies.

Triumphant smartness, you are surely much in evidence in this year of grace and some of us, impressed with your luxury, your ease of conquest, your power over men and your ability to still get and still dominate are wondering whether you do not represent in your resplendent person and your increasing possessions, real success; whether, after all, figs do not grow from thistles; whether America can present anything finer to the world than you as the flower of her century and a quarter of national existence. So much is modern society making of your pretense, that sometimes we are almost deluded into believing that you are really worthy of emulation. Your coarse features are presented to us in the illustrated press, with the lying tale of your achievements. You debauch our city councils and make decent politics a byword. You dominate our legislatures with the magic of your check-book and laws come and go at your command. You are prominent in national politics and from your gross and prosperous presence flees abashed and disheartened, the old-fashioned statesman who stood for a principle. Your sons in their ostentatious display ruin and demoralize our schools and colleges. Latterly you have added enormously to your wealth and power by betraying such industries as you control into the hands of trusts, thereby with characteristic cowardice avoiding the moral responsibility which should attend the man who employs other men. By all and through all you go on adding to your gains and building up your power. The huge fortune of a decade ago is the modest competence of to-day and the rich man of

The Northwestern National Bank, of Minneapolis, Minn.

Jas. W. Raymond, Pres. Wm. H. Dunwoody, Vice-Pres. Gilbert G. Thorne, Cash Wm. Collins, Ass't Cash.

General Statement at Close of Business June 29, 1900.

RESOURCES.		LIABILITIES.	
Gold and Silver Coin.....	\$324,458 96	Capital	\$1,000,000 00
U. S. and National Bank Notes.....	238,016 00	Surplus	250,000 00
Cash Balances with Banks.....	1,640,399 77	Undivided Profits	50,000 00
	\$2,202,874 73	Reserved for Unearned Interest, Taxes and Con- tingencies	89,978 09
Loans and Discounts	3,559,335 56	Total Liabilities to Stockholders.....	\$1,389,978 09
U. S. Bonds at par	200,500 00	Notes in Circulation.....	3,950 00
Railway and other Bonds	725,016 34	Due to other Banks.....	2,264,117 54
	\$ 925,516 34	Demand Deposits.....	3,036, 10 24
Redemption Fund	5,000 00	Total Liabilities to the Public.....	\$5,304,077 78
Overdrafts.....	1,329 24	Total Liabilities	\$6,694,055 87
Total Resources.....	\$6,694,055 87		

Paid in Dividends since organization \$1,890,000 00 | Paid for Stockholders' Taxes since organization \$421,087.45
Two Per Cent Paid to Correspondent Banks on Balances Averaging Over \$2 000.

DIRECTORS

JAS. S. BELL, President Washburn-Crosby Co.
 W. G. NORTHUP, President North Star Woolen
 Mill Co.
 L. R. BROOKS, Brooks-Griffiths Co., Grain.
 J. E. CARPENTER, Carpenter-Lamb Co., Lum-
 ber.
 E. C. COOK, Secretary Minneapolis Trust Co.
 S. A. CULBERTSON, Capitalist.

SPENCER E. DAVIS, Monitor Manufacturing
 Co.
 WM. H. DUNWOODY, President St. Anthony &
 Dakota Elevator Co.
 T. B. JANNEY, Janney, Semple, Hill & Co.,
 Wholesale Hardware.
 M. B. KOON, Koon, Whelan & Bennett, Att'ys.
 FRANK H. PEAVEY, Peavey Elevator System.

HENRY L. LITTLE, General Manager Pillsbury-
 Washburn F. M. Co., Lt'd.
 JAMES W. RAYMOND, President.
 GILBERT G. THORNE, Cashier.
 GEO. W. VAN DUSEN, Van Dusen Elevator
 System.
 O. C. WYMAN, Wyman, Partridge & Co., Whole-
 sale Dry Goods.

1900 is financially greater than a dozen rich men of 1890. Triumphant Smartness, this is your era and this land is your breeding place. We may feel that some way, you are sowing the wind, the whirlwind whereof our children must reap—but after you, the deluge, and meantime, it is slight wonder that many of us, seeing your prosperity, imagine that the rules of old-fashioned business honour can be safely abandoned for those of new-fashioned business smartness which you have followed with such apparent success.

The type is not new: It is as old as civilization, but it is more in evidence in these days of prosperity, and especially in a new and developing country such as the Northwest.

"Triumphant Smartness." Is there aught in it akin to real honour in business? God forbid! Honour and "smartness" have nothing in common. The success which really succeeds is the business large or small which is built up stone upon stone that "nice sense of what is right, just, and true," called honour. I have heard it said that a man was "too much of a gentleman to be in business." The one who said it probably meant that the man he referred to was either too lazy or too impracticable to be a business man. His conception of a gentleman was erroneous. If to be a gentleman means to be a man of honour, then a gentleman may engage in any legitimate business without the slightest lowering of his standards. Further, if he will ally his principles strictly to the enterprise which he has undertaken he will, by practicing that "nice sense of what is right, just, and true" known as honour, achieve such a permanent and enduring success as shall keep him always in honoured and grateful remembrance and establish his house upon a rock as firm as the everlasting hills. To paraphrase

Webster: "Although no sculptured marble should rise to his memory, no engraved stone bear record of his deeds, yet will his remembrance be as lasting as the occupation he honored."

THE BUSINESS OUTLOOK.

HON. J. H. ECKELS.

After referring to the paper of Mr. Edgar and emphasizing the false standard of honour too often met with in political as well as business life, Mr. Eckels said in part:

We have witnessed within six years some strange situations. We have passed through an extraordinary panic because of its far-reaching effect, and no portion of the country escaped. Just prior to 1892 there had been a great expanse of trade, and following that there was depression and great loss. The cause was too great extravagance in public and private expenditures, too much speculation, too much over-trading and too much bad financial legislation. The culminating cause was that this country had been indulging in financial heresies, and the passage of a law which would have placed this country on a silver basis had it been allowed to remain. It brought financial ruin. The discussion of the question led to the decision of the voters at the election of 1896, which placed this country on the same basis as the other great commercial countries of the world. The other contributing causes to that prosperity were a retrenchment in the expenditures, public and private, and the fortunate position which this country occupied relative to its manufactured products. This country was able to furnish the other countries with the things they needed. This prosperous condition has lasted to the present time. This has led

The Iowa National Bank, OF DAVENPORT.



Located in a city now one of the greatest financial centers of Iowa. Is equipped in all departments to promptly and satisfactorily serve individuals, corporations and other banks. ❀ ❀ ❀ ❀ ❀ ❀ ❀

to the new financial bill. There has been crystalized into law the convictions of the voters. In the future there will be no question as to what this country will liquidate its obligations in when they are presented.

With all this extraordinary development it was impossible that there should not be too sudden development, too high prices, too sudden increase in the volume of our business. There has been too great expansion of trade within the past two years. Manufacturers have been unwise in the advance of prices. The question is whether this business prosperity is a substantial thing. I believe that it is, but I believe that the producers and manufacturers must sell at lower prices and do a larger volume of business. The manufacturers and producers of this country soon will, if they have not already done so, capture the markets of the world. We are better able to manufacture at cheaper prices than any other nation, and we will hold our foreign markets and increase them.

The manufacturer may be criticised for another thing, that he does not give the people the information of what he is doing and how he is doing it. Manufacturers may close their factories without a day's notice, to the disturbance of the public mind and great disturbance among the employes.

I have believed that no harm could come from the combination of capital, providing there is honesty and capability in the conduct of the combination. Combinations of capital are just as essential in the evolution of trade as the expansion of railways. The difficulty with the public is that they lose sight of the business element in looking at the speculation which may result. The stock market is not the proper criterion of the business conditions of a country. In spite of the rise and fall on the stock markets, the country has gone through it all with but one large failure. There is less activity in the iron and steel markets today, but there is greater activity in almost all other lines, and the outlook continues to be the best. I prefer to take the optimistic rather

than the pessimistic view. It is always found that the strength of this country in its darkest days is far and away ahead of its weakness. If we look at the resources of this country of all kinds, developed and undeveloped, we will find that there is reason for optimism, and we can approach the future with a sublime confidence that this country will continue to advance in all that makes a people great and a country glorious. I believe that this country shall be the great creditor nation of the world. We have been forced to recognize the fact that the great resources of the country are west and not east of the Mississippi river. We must recognize that the prosperity of one section of the country is but the reflection of the condition in every other section. In the finances, as well as in the commerce of the world, there must be a complete solidarity of interests.

In this country today there is general prosperity, although there may be some local disturbances. The effect of the presidential election this year, I venture to say, will be felt to a less degree than heretofore. The business outlook of today is such that all can enter the year with confidence of success.

WEDNESDAY, JUNE 20TH.

The first address of the second day's proceedings was delivered by Prof. James Paige, of the University of Minnesota, on the subject:

THE NEGOTIABLE INSTRUMENT LAW.

Prof. James Paige said in part: "Bills and notes form the major portion of the flexible currency of this country. The rights of the bankers are varied. There is the common law, the statute law of both the States and United States. The effect of this is hard to determine. A banker must know the common law as interpreted by the different states through which a note passes, and also the statute laws of the states. Many questions arise by reason of the conflict of laws. The chaos of the situation became apparent to English bankers some twenty years ago, when her colonial business forced it upon her. This led to a general

THE NATIONAL . . .

SAFE AND LOCK CO.

CLEVELAND, OHIO,

MANUFACTURERS OF

THE NATIONAL CANNON-BREECH SCREW DOOR BANK SAFE,

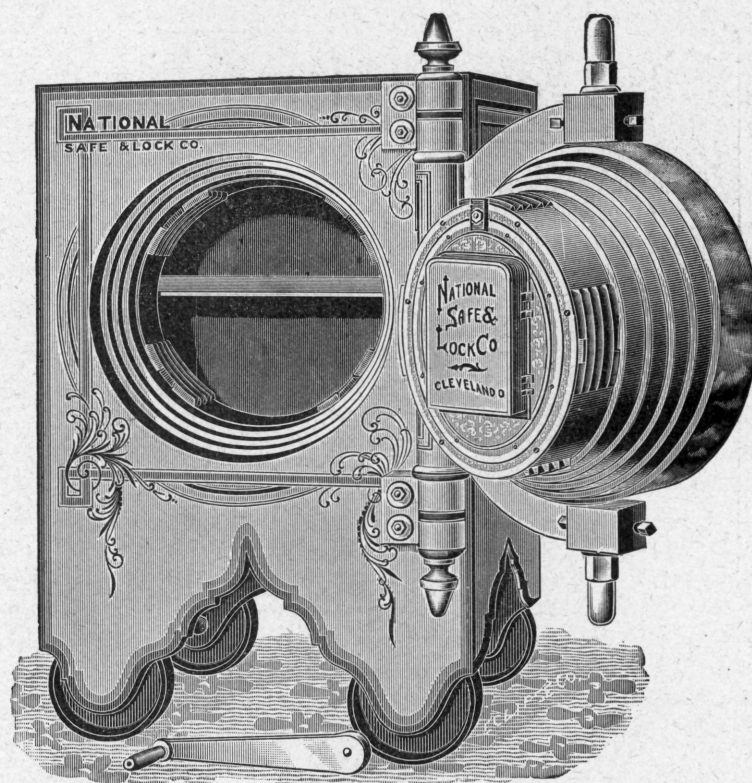
ABSOLUTELY BURGLAR PROOF.

Fire Proof Safes, Fire and Burglar Proof Safes,
Fire Proof Vault Doors, Vault Fronts, Linings, Safety Deposit
Boxes, Etc. Estimates furnished on application.

CHICAGO BRANCH

Southeast Cor. of State and Lake Sts.
Near Masonic Temple.

FRED SCHRAUDER, Manager



law, for all the colonies, which embodies the common law. Mr. Paige followed the attempts that have been made in this country to have a uniform law in the different states, which has succeeded to some extent. It has become a law in sixteen states and has received the approval of many high authorities. The commerce is most secure, as it is protected by the interstate commerce, but the negotiable instruments are not secure. Many of the discrepancies of the different state laws were pointed out, which would be done away with by a uniform law. The law desired in this country is one following closely after the law of England. Mr. Paige indicated many of the desirable features. Uniformity of law, he said, would always be one of the most potent forces in preserving national integrity and life.

Following the address several questions were asked, and answered by Mr. Paige. The discussion developed the fact that the matter of endorsement is the most marked change desired.

THE NEW FINANCIAL BILL.

S. R. Flynn, president of the Second National Bank of St. Paul, gave a very interesting address on "The New Financial Bill." The new financial bill, he said, was not a gold measure. The House bill placed the financial system firmly upon a gold basis, but the bill adopted in conference does not give a gold base. It transforms United States notes into permanent gold certificates, treasury notes into temporary gold certificates. And by transforming the

United States notes into gold certificates it indirectly provides for the redemption of national bank notes in gold by the banks. But for the rest? All bonds except those issued under the provisions of this act—that is the refunding bonds—are left on a coin base and can be redeemed in silver.

Continuing, he said: "It may be conceded in defense of the act that an inferior money can be maintained at a parity with a superior money so long as the volume of the inferior money is not greater than domestic uses can absorb. But the instant domestic demand is insufficient then the parity must disappear. However, it must again be insisted that there is but one certain way to maintain a parity between the different forms of money. They must be exchangeable, denomination for denomination.

"It may be said that all the bonds except the 4's will be refunded and that the redemption problem will not have to be faced for thirty years. This may be so. But a staunch gold secretary in an official circular reserved the undoubted authority given him by the act to suspend the refunding scheme at his discretion and pleasure. Certainly a silver secretary could not be blamed for asserting the same authority nor for using it.

"It seems to be generally supposed that this new financial bill breaks the endless chain. It does not absolutely break it, but renders its operation more difficult. It removes the promise of inordinate profit in forcing bond issues and so takes away the temptation."

The Des Moines National Bank

ARTHUR REYNOLDS, President,
E. A. LYND, Vice-President,
A. J. ZWART, Assistant Cashier.



The Des Moines National Bank
Solicits a Share of Your Business
Upon the Basis of Sound and
Progressive Banking, Liberal and
Accurate Treatment.

CORRESPONDENCE SOLICITED.

DES MOINES, IOWA

(U. S. DEPOSITORY.)

STATEMENT OF CONDITION JUNE 29, 1900.

... RESOURCES ...		
Loans,		\$1,921,681.54
U. S. Bonds,		250,000 00
Overdrafts,		4,567.90
Banking House,		63,541.29
Other Real Estate,		5,430 00
Stocks and Securities,		20,996.20
Premiums Paid,		7,250 00
Cash and Due from Banks and U. S. Treasurer,		825,195 12
Total,		\$3,098,662.05
... LIABILITIES ...		
Capital,		\$300,000 00
Surplus,		30,000 00
Undivided Profits,		12,045.42
Circulation,		50,000.00
Dividend Unpaid		9,000.00
Deposits,		2,697,616.63
Total		\$3,098,662 05

The speaker did not consider that state banks in towns of less than three thousand population would be benefited in organizing as national banks under the new law, as national banks could not loan on real estate, and this was the most profitable business with a country bank.

The amendments to the banking law, and the profit on circulation were touched upon.

Mr. Flynn called attention to the fact that the increase in circulation as the result of the passage of the financial bill had not been nearly so large as anticipated. He said:

"The possible increase March 14, 1900, was \$399,933,300.50. Up to June 14th the aggregate capital of national banks had increased \$8,485,000—swelling the aggregate of circulation possible on that date, in equal amount. And yet up to June 14th but \$51,997,910 had been added to national bank circulation.

"It will be seen that four months after the passage of the act Mr. Cornwell's estimate of immediate increase had not been reached.

"The cautious banker is beginning to realize that the destructive effect of such vast inflation on interest rates would very much more than offset the profit on the amount actually invested in bonds.

"The country at large did not need nor desire the permitted inflation. When money goes begging at 4 per cent. no one can say there is not enough of it for all proper purposes."

The speaker congratulated the bankers that the bill had not fastened the pernicious asset banking currency upon the financial system.

The speaker suggested the following as beneficial amendments to the new financial law: "That all United States notes and treasury notes be retired or converted into old certificates. That circulation bonds so designated, to be used for no other purpose, and

drawing 1½ per cent. interest, be issued direct by the government at par to national banks. That these bonds and these alone shall be accepted for circulation purposes. That there shall be a minimum and maximum amount of circulation required and allowed. That convenient depositories shall be designated where in times of currency famine banks may secure shipping currency at a minimum cost by depositing coin or circulating bonds therefor. That circulation bonds must be registered and cannot be transferred except back to the government, thus avoiding the possibility of a premium. That national banks be permitted to include national bank notes in their reserve. That gold redemption of all forms of money and all classes of bonds be provided for. That national banks located in towns having less than 25,000 population be permitted to loan not more than 20 per cent. of their available funds on farm lands."

In conclusion the speaker said: "Let the banking fraternity shake off the shackles of prejudice and distrust. Aid in the emancipation of the masses from the demagogue. Let your light be seen. The people are beginning to realize that you are not altogether devils incarnate, and the politicians realizing this have thrown you a sop. Strive on and make your influence for good felt throughout the land. Do not remain silent when you see the business interests of the country in peril. Assert your right to be heard. Persist in your demand for a wise and adequate financial system. Do these things and your next sop will have more substance to it than the one we are now endeavoring to digest."

CONCLUDING BUSINESS.

The president and secretary were authorized to furnish credentials to six members of the association who will attend the meeting of the National Bankers

CAPITAL. \$100,000. SURPLUS. \$35,000.

ESTABLISHED 1870

Merchants National Bank

OF BURLINGTON, IOWA.

T. W. BARHYDT, PRESIDENT.
 W. E. BLAKE, VICE-PRESIDENT.
 J. L. EDWARDS, CASHIER.
 H. J. HUNGERFORD, ASST. CASH.

SEND US YOUR COLLECTIONS.

STATEMENT OF CONDITION OF	
State Security Bank	
Sioux Rapids, Iowa.	
June 30, 1900.	
RESOURCES.	LIABILITIES.
Loans, - - - - \$204,337.89	Capital, - - - - \$ 30,000.00
Cash and Sight Exchange, - - - 32,981.94	Surplus, - - - - 4,000.00
Real Estate, - - - 6,759.35	Dividend Unpaid, - - 1,200.00
Revenue Stamps - - - 78.85	Deposits - - - - 208,958.03
Total, - - - - \$244,158.03	Total, - - - - \$244,158.03
C. B. MILLS, PRESIDENT.	A. H. HULETT, VICE-PRES.
ADELBERT TYMESON, JR., CASHIER.	R. G. HULETT, ASST. CASHIER.

Association, which will meet at Richmond, Virginia, in October. This is to be done later when it is determined who will be able to attend.

The following committee of state bankers was appointed to meet when they choose and have charge of such business as is of particular importance to the state bankers, representing the different congressional districts: First, C. A. Hubbard; Second, George R. More; Third, J. Hammer; Fourth, H. Shepard; Fifth, F. A. Chamberlain; Sixth, W. E. Lee; Seventh, L. Ellington.

The educational committee composed of Messrs. Anderson, Crane and DuToit was continued for the ensuing year.

The matter of continuing the publication of the association's Bulletin was referred to the executive committee, with the recommendation that it be continued during the coming year.

The election of officers resulted as follows:

- President—James C. Hunter, Duluth.
- Vice-President—J. R. Mitchell, Winona.
- Secretary—Joseph Chapman, Jr., Minneapolis.
- Treasurer—George H. Prince, St. Paul.

The terms of the following as members of the executive council expired: J. C. Hunter of Duluth, C. J. Jaffray of Minneapolis, and Joseph Lockey of St. Paul. The following were elected for the term of three years: O. H. Havill of St. Cloud, to succeed Mr. Hunter; A. A. Crane of Minneapolis, to succeed Mr. Jaffray, and Mr. Lockey was reelected.

The time and place for holding the next annual convention will be determined by the executive council, but it will probably be at Duluth next June or July.

Resolutions were adopted: Thanking the bankers and people of Winona for their generous hospitality; creating a protection fund of \$250 and adding thereto each year \$1.00 for each member; asking the repeal of the internal revenue law; the repeal or modification of the national bankruptcy law to afford the protection against dishonest debtors; the passage by the legislature of the negotiable instrument law; and

for a committee to investigate and report as to the advisability to organize the association into what is known as the group system.

COUNCIL AND COMMITTEE REPORT.

Secretary Chapman read the report of the executive council, the principal feature of which was a suggestion "that the dues of banks whose capital aggregates \$100,000 or over, should be raised from \$5.00 to at least \$10.00 per year."

Chairman Anderson of the committee on education reported that an effort is being made with the regents of the university looking to the establishment of a financial course in the state university. The committee could report no success, and recommended that a new committee be appointed to further the project.

Jos. Chapman, Jr., of Minneapolis, secretary of the association, submitted the following report:

I congratulate the association upon its healthy condition. Never have we come to an annual meeting with as large a membership as we do at the present time; never have the bankers of our state shown more interest in our association. At the tenth convention, held in Minneapolis last year, we had 160 members on our roll. To-day we have 259. The increase is largely the result of hard, conscientious work on the part of your president and members of the executive council.

There were in our state the first of the year, 538 banks and banking institutions, divided as follows:

10 Trust Companies, 11 Savings Banks, 70 National Banks, 188 State Banks, 259 Private Banks. Our membership includes, 3 Trust Companies, 3 Savings Banks, 59 National Banks, 82 Private Banks, 108 State Banks.

In my opinion we have just started to grow, and by another year we shall have a membership of 400.

Our membership represents a total banking capital of \$23,928,000, while there is employed in all the banks in Minnesota \$32,655,000. Our deposits amount to

THE CONTINENTAL NATIONAL BANK, OF CHICAGO.

**Accounts of Banks
and Bankers
Solicited**

.. Officers ..

JOHN C. BLACK, President.
ISAAC N. PERRY, Vice-President.
GEORGE M. REYNOLDS, Cashier.
IRA P. BOWEN, Assistant Cashier.
BENJAMIN S. MAYER, Assistant Cashier.

**STATEMENT OF CONDITION AT CLOSE OF BUSINESS,
FRIDAY, JUNE 29, 1900.**

		Resources	
Loans and Discounts,		\$15,930,249.87	
Other Stocks and Bonds,		870,995.17	\$16,801,245.04
U. S. Bonds to secure Circulation,			700,000.00
Overdrafts,			11,455.56
Real Estate,			40,850.39
Due from Banks and U. S. Treasurer,		\$7,609,658.85	
Cash,		6,709,363.60	14,319,022.45
Total,			\$31,872,573.44
		Liabilities	
Capital Stock Paid in,		\$ 2,000,000.00	
Surplus Fund,		400,000.00	
Undivided Profits,		317,964.31	
Circulation,		7 0,000.00	
Deposits,		28,454,609.13	
Total,			\$31,872,573.44

A general foreign exchange business transacted. Travelers' circular letters of credit issued, available in all parts of the world.

\$97,440,000, while those of all the banks of the state amount to \$110,843,000. Our loans and discounts are \$83,477,000, out of a total of all banks in the state of \$97,036,000.

No assistance was asked of your secretary in prosecuting criminals, so the inference is that we were not "touched" during the past year.

The report of the treasurer showed receipts of \$1,725.55, with \$837.48 disbursed.

REGISTRY LIST AT MINNESOTA CONVENTION.

A. A. Crane,	Nat'l Bank of Commerce,	Minneapolis
James C. Hunter,	American Exchange Bank,	Duluth
H. P. George	Merchants' National Bank,	St Paul
C. L. Merrill,	Nat'l Bank of Commerce,	St Louis, Mo
A. R. Macfarlane,	A. R. Macfarlane & Co.,	Duluth
J. F. R. Foss,	Nicollet National Bank,	Minneapolis
L. Ellington	Scandia American Bank,	Crookston
O. E. Naegele,	Germania Bank	Minneapolis
C. L. Dixon,	First National Bank,	Cloquet
G. T. Jaffray,	First National Bank,	Minneapolis
Robt. W. Akin,	State Bank,	Anoka
Hudson Wilson,	Citizens' National Bank,	Faribault.
H. A. Baldwin,	Redwood County Bank,	Redwood
O. H. Havill,	Merchants' National Bank,	Falls.
Geo. A. DuToit,	Carver County Bank,	St. Cloud.
W. Collins,	Northwestern Nat'l Bank,	Chaska,
A. C. Anderson,	St Paul National Bank,	Minneapolis
Perry Harrison,	Security Bank of Minnesota,	St. Paul.
E. O. Hammer,	Meeker County Bank,	Minneapolis
A. M. Baumbach,	First National Bank,	Litchfield.
George J. Bradley,	Bank of Norwood,	Wadena
Fred W. Dean,	Dean Bros & Co.,	Norwood.
C. D. Griffith,	Merchants' Bank,	Minneapolis
C. D. Griffith,	Citizens' State Bank,	Sleepy Eye
Fr. C. Thornton,	Bank of Benson	Montevideo.
L. L. Mathews	Bank of Mazeppa,	Benson
James H. Eckels	Commercial National Bank,	Mazeppa.
N. F. Baufield,	First National Bank,	Chicago.
William L. Lee,	Nat'l Bank of Long Prairie,	Austin
N. F. Baufield, Jr	First National Bank,	LongPrairie
Elmer Bigham,	Bank of New York Mills,	Austin
C. H. March,	Security Bank of Zumbrota	N. Y. Mills.
C. H. March,	Becker County State Bank,	Litchfield.
O. P. Rask	State Bank	Litchfield.
John Jay Abbott,	The Am Trust & Sav'gs Bank,	Bloomg.
B. F. Farmer,	First State Bank,	Prairie
Geo. Pfefferkorn,	Citizens' State Bank,	Chicago

F. F. Murray,	Merchants' Bank,	Nor. Branch
L. H. Ickler,	American Exchange Bank,	St. Paul.
Joseph Lockey,	Nat'l German-American Bank,	St. Paul.
Jesse McIntyre,	Red Wing First Nat'l Bank,	Red Wing.
W. K. Barnes,	Douglas County Bank,	Alexandria
John O'Toole,	J. S. Morton & Co.,	Elysian.
A. C. Buswell,	City Bank,	Blue Earth
J. W. Wheeler,	First Nat'l Bank,	City.
L. Whitmore,	First National Bank,	Crookston.
E. A. Jewett,	First National Bank,	Wabasha.
John Brandt,	Bank of Murdock,	Fergus Falls
J. E. Perton,	Bank of Kerkhoven,	Murdock.
J. P. Wallace,	The J. P. Wallace Bank,	Kerkhoven.
Cliff W Gress,	Citizens' Bank,	Pelican
A. D. Ober,	Chatfield Bank,	Rapids.
F. S. Slingerland,	National Bank of Kasson,	Cannon
George R. Doty,	First National Bank,	Falls.
F. H. Russell,	First National Bank,	Chatfield.
S. R. Flynn,	Second National Bank,	Kasson.
Hurd & Co.,	Citizens' Bank,	Rochester.
F. N. Stevens,	Sanborn Bank,	Eyota
L. Redding,	State Bank of Lamberton,	St. Paul.
George B. Lane,	Self.	Springfield.
J. W. Rice,	Lewiston Bank,	Sanborn.
W. D. Kirk,	Capital Bank,	Lamberton.
C. C. Hay,	American Banker,	Minneapolis
John M. Haven,	State Bank of Waverly,	Lewiston.
H. A. Shedd,	Osakis State Bank,	St. Paul
C. R. Blair,	C. R. Blair & Son,	New York
C. H. Neeb,	Farmers Exchange Bank,	Waverly.
J. R. Mitchell,	Winona Deposit Bank,	Osakis.
E. F. Greening,	Exchange Bank,	Eyota.
C. E. Oakley,	C. E. Oakley & Co.,	Lewiston.
R. A. Whitney,	Bank of Stephen,	Winona.
F. Willius,	The State Savings Bank,	Gd. Meadow
C. S. Oswoil,	Clarkfield State Bank,	Buffalo.
W. H. Putnam,	Bank of Pierce, Simmons & Co.	Stephen.
C. K. Gilbert,	Bank of Glencoe,	St Paul
Herman Sheffer,	Union Bank,	Clarkfield
H. R. Wells,	Preston Bank,	Red Wing.
C. A. Hubbard,	Lake City Bank of Minn.,	Glencoe
Bank K. Brown,	Bank of Jackson,	St. Paul.
Jas G. Robertson,	Bank of Rushford	Preston.
Wm. G. Frank,	State Bank of Springfield,	Lake City.
G. S. Eichmiller,	State Bank of Hector,	Jackson.
A. C. Gooding,	Union National Bank,	Rushford.
Charles Bradford,	Citizens State Bank,	Springfield,
F. A. Rising,	Treas. Winona Savings Bank,	Hector.
Theo Wold,	Merchants Bank,	Rochester
A. W. Laird,	Second National Bank,	Monticello
L. Relboyer,	Chippewa County Bank,	Winona
E. Galbraith,	Third National Bank,	Winona
W. S. Hains,	National Bank of Commerce,	Winona
W. H. Baland,	Big Stone County Bank,	Montevideo.
Jos. Chapman, Jr.,	Sec'y Minn. Bankers' Assn ,	St. Louis, Mo
		Minneapolis

GERMAN SAVINGS BANK, DAVENPORT, IOWA.

CASH CAPITAL \$500,000.00.

DIRECTORS.

OTTO ALBRECHT.
H. H. ANDRESEN.
F. H. GRIGGS.

H. LISCHER.
JENS LORENZEN.
T. A. MURPHY.

H. O. SEIFFERT.
CHARLES N. VOSS.
L. WAHLE.

STATEMENT, JUNE 30, 1900.

ASSETS.	
Loans	\$5,710,456.06
Cash on Hand and in Banks	593,467.23
Cash in Transit	110,667.49
Real Estate and Furniture, Fixtures	74,976.64
Total Assets	\$6,489,567.42
LIABILITIES.	
Deposits	\$5,737,360.41
Capital Stock	500,000.00
Surplus	100,000.00
Undivided Profits	152,207.01
Total Liabilities	\$6,489,567.42

H. H. ANDRESEN, President. H. LISCHER, Vice-Pres.
CHAS. N. VOSS, Cashier. J. F. BREDOW, Ass't Cash.

MINNESOTA CONVENTION NOTES.

This year's convention was the best ever held by the association. There was a large attendance and considerable enthusiasm. The annual bankers' convention is growing in favor each year, among the bankers' wives and daughters, as well as the bankers themselves.

The second annual bankers' excursion was taken immediately after the convention. A large party took the steamer "Quincy" at Winona, and made the trip to St. Louis and return. A most enjoyable trip is reported. These annual outings are growing in popularity among the bankers.

The officers of the association for last year have reason to feel proud of the growth in membership and general interest during the year just closed.

Secretary Chapman has made his "calling and election sure" by becoming indispensable. He has given a great deal of time and energy to association matters and he certainly merits the thanks and help of every member.

The association will probably adopt the group system next year. It ought to prove a success in Minnesota.

It is possible that before 1901 the Russian government may establish in New York City a branch of the Imperial Bank of Russia. Such a bank would not do a general banking business, being mainly a disbursing office for the Russian government which annually disburses about ten million dollars in this country for various kinds of supplies and materials.

The first three months after the new financial law was in effect 362 applications were received by the comptroller of the currency for the organization of national banks, with a combined capital of over \$16,000,000. 280 of the above have capital of less than \$50,000. During this time the actual number of banks organized was 159, with combined capital of about \$9,000,000. Since the middle of March there has been an increase of about \$35,000,000 in amount of bonds on deposit to secure circulation and about \$52,000,000 increase in the amount of national bank notes in circulation.

IOWA NEWS AND NOTES.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, L. F. Potter, of Harlan, and "get in." As a matter of profit and loss in money you can't afford to stay out.

There is talk of starting a bank at Rose Hill, Mahaska county.

The Dubuque Savings Bank had deposits of over \$312,000 June 30th.

The State Bank at Williams is preparing to erect a fine bank building.

The Citizens National Bank of Lyons has gone into voluntary liquidation.

The new Virginia bank has been enlarging and improving its banking room.

The interior of the State Bank of Stafford has been much improved by papering, etc.

D. J. Pattee, president of the First National Bank of Perry, is at Okoboji with his family.

The Second National Bank of Dubuque had \$80,000 surplus and undivided profits, June 30th.

The Citizens Bank of Mediapolis have increased their capital stock from \$25,000 to \$50,000.

The Farmers Savings Bank of Keota say the crop prospect in Keokuk county was never better.

Miss Blanche Clark, assistant cashier of the Ogden State Bank, has been visiting at Minneapolis.

The Citizens State Bank of Dunlap is being improved by the addition of a fine brick vault.

A Mason City paper says that a Lake City banker has put up \$1,000 on the election of McKinley.

The First National Bank of Manning has recently increased its circulation from \$10,000 to \$25,000.

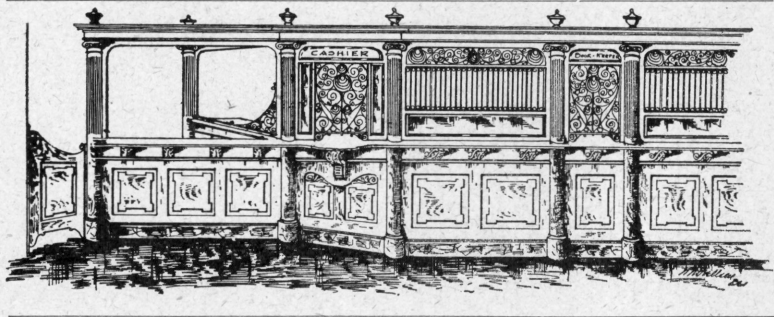
A. C. Miller, cashier of the Home Savings Bank of Des Moines is taking a much needed vacation.

Mrs. C. E. Bale, of Manson, wife of the cashier of the Calhoun County Bank, died there recently.

Jacob F. Blackman, assistant cashier of the First National Bank of Stuart, was married in June to Miss Della Herriott, only daughter of Iowa's State treasurer.

THE NAUMAN COMPANY

Successors to BECK, NAUMAN & WATTS CO.



MANUFACTURERS OF

ARTISTIC BANK FIXTURES.

PLANS, SPECIFICATIONS AND ESTIMATES
FURNISHED ON APPLICATION.

We also Make All kinds of Office and Store
Fixtures, Plate Glass Show Cases, Etc.

Write us, THE NAUMAN COMPANY, 315-327 Cedar Street, Waterloo, Iowa.

The Des Moines National Bank has added \$15,000 to its surplus, now having \$30,000 in surplus account.

Cashier B. R. Brundage, of the Bank of Rudd, was married June 6th to Miss Mary E. Bissell, of Dexter, Iowa.

Smith & Cramer, real estate dealers of Ames, contemplate opening a new bank there about the first of the year.

S. H. Keer is now cashier of the State Savings Bank at Rolfe, taking the place of C. A. Grant, who resigned.

A June wedding at Tipton was that of Mr. K. C. Ferman, of Cedar Rapids, to Miss Carrie M. Elwood, of Tipton.

The Farmers and Merchants State Bank, Marion, have declared their usual semi-annual dividend of 4 per cent.

J. W. Miles has sold out his interests in the bank at Manchester, but does not go out of the bank until February, 1901.

The Farmers and Mechanics Savings Bank of Davenport declared their regular 2½ per cent. dividend payable July 1st.

Frank G. Cook, assistant cashier of the Marengo Savings Bank was married recently to Miss Alta Conrad, also of that city.

The Davenport Savings Bank had, on June 30th, over \$2,840,000 of deposits, \$300,000 capital, and over \$73,000 undivided profits.

Frank Crepps, who was assistant cashier in the Farmers Loan and Trust Co.'s Bank at Alta, is taking a vacation on account of his health.

H. H. Fitch, for several years editor of the *Sac Sun's* farm department, has resigned his position to enter the banking business at Lytton.

Arthur Reynolds, president of the Des Moines National Bank, has gone to Europe, the Paris exposition, etc., for a two months' vacation.

The Gowrie Savings Bank was to open July 1st with S. E. Campbell, president, H. H. Hall, vice-president and W. E. Bomberger, cashier.

Rudolph C. Ballstadt, assistant cashier of the Calhoun County Bank at Manson, and Miss Matilda E. Gutz of Pomeroy, were married June 28th.

The Peoples Trust and Savings Bank of Clinton, in their last statement, show deposits nearly \$3,300,000. Their total resources are \$3,684,961.19.

A woman succeeded in passing several forged checks on Sioux City business firms, getting some \$50 in money over the amount of her purchases.

The comptroller of the currency gives Grundy Center as the present post-office address for the First National Bank of Dike, recently organized.

F. G. Sherman, cashier Bank of Sully, Sully, says that the demand for money in that locality is strong. Deposits better than ever before and still increasing.

H. B. Hawley, president of the Bankers Accident Insurance Company of Des Moines, was thrown from his horse Thursday, July 12th, and quite seriously injured.

The German Savings Bank of Davenport now has deposits of nearly \$6,000,000, with capital of \$500,000, surplus, \$100,000 and undivided profits of over \$152,000.

Mr. W. H. Freeman, president of the Citizens State Bank of Oakland, takes a trip to the Paris exposition and other points of interest in the Eastern hemisphere.

Sioux City bank clearings for the week ending July 5th showed a gain of over 56 per cent. over the same week in 1899. For the month of June they were \$5,239,010.14.

W. W. Brumskill, formerly with the Northwestern State Bank of Hawarden, has purchased an interest in the Bank of Chatsworth, Sioux county, and has been elected cashier.

The Des Moines post-office is second to none in the United States in receipts, taking into consideration the population. June 30th closed the fiscal year. The yearly report gives a net increase in post-office receipts of 17.7 per cent. The total twelve months' receipts last year were \$251,525.13. For this year they were \$295,752.36, or a gain of \$44,227.23.

WITH A PAID UP CAPITAL OF \$300,000.00

... DEPOSITS NEARLY \$3,300,000.00

AND TOTAL RESOURCES OF OVER \$3,600,000.00

The Peoples Trust and Savings Bank,

CLINTON, IOWA,

Offers its services to individuals and corporations having Banking business in the State of Iowa, promising courteous treatment, prompt returns for collections, and the lowest rates consistent with sound and profitable banking methods.

OFFICERS AND DIRECTORS.

ARTEMUS LAMB,	- - - - -	President	J. H. INGWERSEN,	- - - - -	Cashier
CHAS. F. ALDEN,	- - - - -	Vice-President	G. E. LAMB,	- - - - -	Ass't Cashier
L. Lamb,	T. M. Gobble,	D. Langan,	S. W. Gardiner,	A. M. Ingwersen.	

Earl Duffin, cashier of the Clayton County Bank, Guttenberg, says business is booming—their deposits larger than ever before. Rates are low but the demand at present good.

A report from Emmetsburg dated June 18th, says three bank robbers have been convicted there and each sentenced to the penitentiary for seven years. The fourth is being tried.

Frank Wilson has resigned his position as cashier of the Jasper county Bank of Newton and will engage in other lines of business. A. C. Keinath has been elected cashier in his stead.

Articles renewing the incorporation of the Marshalltown State Bank have been filed. The bank has just completed twenty years of its existence and its first articles have expired.

Minister Conger now in such eminent danger in China was at one time an Iowa banker, having opened the banking house of Conger, Pierce & Co., at Dexter, Dallas county, in 1874.

The *Jewell Record* of the 5th inst. says: "Homer A. Miller, cashier of the Des Moines Saving Bank, was in attendance at the meeting of the directors of the State Bank of Jewell this week.

We have recently had the pleasure of a call from our old time friend Frank R. Crocker, cashier of the First National Bank of Chariton, who reports business good in that city and with his bank.

The Farmers Bank and the Bank of Titonka have combined into The First National Bank of Titonka, with G. S. Gilbertson, president; H. G. Gardner, vice-president; and G. L. Dalton, cashier.

We understand Homer A. Miller, cashier of the Des Moines Savings Bank has purchased a ten thousand dollar home on Grand Avenue—Des Moines most exclusive and beautiful residence street.

Since the passage of the currency law, applications have been filed with the comptroller of the currency to organize thirty-nine national banks in Iowa. Fifteen of these have been authorized to begin business.

The Iowa National Bank of Davenport now has deposits of over \$1,000,000, and undivided profits of \$28,000. The Iowa National seems to be going "from victory unto victory," as a Methodist brother would say.

Hamilton County State Bank, at Webster City, June 30th, had deposits of \$510,592.30, with a capital of \$100,000. They have undivided profits of \$28,658.51; cash on hand and in banks, \$242,625.58.

Glidden is to have a new bank—The Farmers and Merchants—which will be the third bank at that place. J. Coder, former assistant-cashier of the First National Bank of Glidden, is said to be the moving spirit.

At Walnut last month was celebrated the wedding of John W. Streib to Miss Gertrude Regina Stewart. Mr. Streib is head bookkeeper in the Merchants National Bank of Clinton, which city will be their home.

F. E. Watkins, president of the First National Bank of Hawarden, reports business in general as very good in that section. Real estate values improving every day. First class prospects of a good crop in Sioux county.

The Citizens State Bank of Oakland, of which W. H. Freeman is president and E. F. Wentz, cashier, shows deposits of nearly \$157,000 in their statement of June 30th. They had at that time over \$72,000 in cash on hand and in banks.

The Bennett Savings bank, D. H. Snoke, president, and Wm. Bierkamp, Jr., cashier, had deposits in June, 1898, of \$82,750, and June 30th, 1900, \$149,352, with capital, \$20,000, undivided profits, \$4,106. The bank was organized September, 1897.

We understand that Chas. Pasche, cashier of the Iowa National Bank of Davenport, and others interested with him, have offered to start a bank at Le Claire, Scott county, if the citizens there will subscribe for a portion of the stock.

The Farmers State Bank of Lake Mills, Winnebago county, say crops look good. Heads of wheat are a little short. Corn is excellent. Fair call for money; farm loans at 5 per cent., commercial paper at 8 per cent.; deposits increasing.

The Maple Valley Savings Bank at Battle Creek, in statement of June 30th, show capital stock \$25,000, surplus, \$25,000, profits on hand of \$5,200, and deposits, \$110,000; loans of \$121,352. This bank is evidently a money maker and the officers, W. H. James, president, and H. J. Snover, cashier, to be congratulated.

GEO. B. LANE,

MINNEAPOLIS, MINN.

CAREFULLY SELECTED COMMERCIAL PAPER
AND COLLATERAL LOANS.

REFERENCES: ANY MINNEAPOLIS BANK.

**Report of the Condition of
The Cedar Rapids National Bank of Iowa.
Comptroller's Call, June 29, 1900.****RESOURCES.**

Loans and Discounts	\$ 707,805.74
Overdrafts	1,994.29
Municipal Bonds, at par	9,400.00
Real Estate	18,050.00
U. S. Bonds, at par	\$230,000.00
Due from Banks	789,553.02
Cash and U. S. Treasurer	134,251.28
	1,153,804.30
Total	\$1,891,654.33

LIABILITIES.

Capital	\$ 100,000.00
Surplus and Profits, net	61,148.30
Reserved for Taxes	3,300.00
Dividends Unpaid	12.00
Individual and Bank Deposits	1,561,194.03
United States Deposits	66,000.00
Circulating Notes	100,000.00
Total	\$1,891,654.33

Special Attention to } Iowa Collections,
and Banker's Accounts.

We are much pleased to find, as we have had time for it, that the addresses made at the Iowa Bankers' convention read well—hearing them was very interesting—to read them is also to get much good from brilliant and useful ideas expressed.

The Security National Bank of Sioux City has filed a claim against the estate of the late John E. Robson, who was murdered in December, 1899, in his office in Sioux City. The claim is for \$14,000 on notes, less a small amount that has been paid.

The Reasnor Bank at Reasnor, Jasper county, is a private bank opened June 2d, with a capital of \$10,000. Josiah Fisher is the president and W. A. Williamson, cashier. Mr. Williamson informs us that the prospect is good for a large business in the future.

E. F. Wentz, cashier of the Citizens State Bank of Oakland, is chairman, and T. K. Elliott, cashier of the Commercial State Bank of Essex, succeeds himself as secretary of Group One, Iowa Bankers' Association. We look for active work in this group the coming year.

Chas. Creglow, cashier of the Doon Savings Bank, says prospects were never better than at present for a good crop of all kinds of grain and hay. That part of Iowa is all right—it always is—farmers are getting rich raising fat cattle and hogs and harvesting big crops.

Lewis Slimmer, proprietor of the Butler County Bank at Clarksville, informs us that the demand for money in that locality is light. Real estate loans range from 5 to 6 per cent.; lands are constantly increasing in value and quite a good many farms have changed hands lately.

C. J. Wohlenberg, cashier of the Holstein Savings Bank, was in Sac City Monday, having returned by way of the Milwaukee line from Dickinson county, where he investigated as to some farm lands alleged to be for sale cheap. He returned to increase the price of his Ida county holdings.—*Sun.*

J. D. Edmundson, president of the First National Bank of Council Bluffs, has purchased residence property in Des Moines which he expects to occupy this fall, making the capital city his future home. We are informed by Mr. Edmundson that he does not expect to engage actively in business in Des Moines.

The Northwestern State Bank of Hawarden has been sold to A. G. Anderson, of Janesville, Wisconsin, Peter A. Ring, of Big Springs, South Dakota, and Andrew Ring and A. H. Ring, who will continue the business under the name of Northwestern Bank of Hawarden, with Andrew Ring, cashier.

I. M. Sproull, cashier of the Wayland Savings Bank, has accepted a more lucrative position with a bank at Washington and will be succeeded by Ezra Eicher, at present in the creamery business near Noble. The change will take place about September 1st. Mr. Eicher is said to be a man of good business ability.

Mr. J. B. Alexander, assistant cashier of the First National Bank of Storm Lake, was recently married to Miss Edna Meyers of that city. We have known Mr. Alexander from his early boyhood, and while expressing our high regard for his many sterling qualities, we also wish him much happiness in his new relationship in life.

Following are the recent changes in national bank officers: Frank E. Stearns, vice-president First National Bank, Garden Grove; Theo. P. Redder, assistant cashier First National Bank, Gladbrook; Jas. H. Mercer, vice-president First National Bank, Chelsea; I. C. Brubacher, assistant cashier First National Bank, Sioux City.

The State Security Bank, of Sioux Rapids, on June 30th, had a surplus of \$4,000 and undivided profits of \$1,200; deposits, \$209,000. President C. B. Mills is keeping his bank and business up to a high standard. We are informed he is interested in and a director of the State Bank of Jeffers, Minnesota, which opened for business July 2d.

R. D. McCook, president of the Riceville State Bank, writes us that they have organized the Citizens State Bank of Sumner, Iowa, with \$50,000 capital and expect to open for business about September 1st, as soon as their building is completed. Their officers are: Chauncy Carpenter, president, R. D. McCook, vice-president, and Nelson McCook, cashier.

Judge Bishop, of Des Moines, has rendered a decision in support of a demurrer, in the case of the Iowa Central Building and Loan Association vs. Wilson et al., in which he holds that the retroactive clause of the new building and loan law passed by the legislature last spring is unconstitutional, and that contracts made under the old law are binding.

Designated Depository of the United States.

**The..
National Bank
of the
Republic,

OF CHICAGO,**

Capital
One Million
Dollars.

Is prepared to act as a Depository for National Banks and Bankers, and believing that its facilities for making collections throughout the West and Northwest are as good as the best, confidently solicits the business of those contemplating opening a Chicago account.....

...Officers...

JOHN A. LYNCH, President.
W. T. FENTON, Vice-President and Cashier.
J. H. CAMERON, Ass't Cashier.
H. R. KENT, Ass't Cashier.
R. M. MCKINNEY, 2nd Ass't Cashier.



The LEADING HOTEL
IN IOWA.

**Savery
House...**

DES MOINES, IOWA.

Rates \$3.00 to
\$4.50 per day.

FIRST-CLASS CAFE IN CONNECTION
WITH HOTEL.

W. L. BROWN,
Manager.

**HENRY L. TOLMAN,
MICROSCOPIST.**

Microscopical and Chemical Examinations of Forged or Altered Documents; of adulterations of Food, and of Blood Stains, Textile Fabrics, Woods and Minerals. Photographs and Enlargements made when desired.

ROOM 929, CHICAGO OPERA HOUSE BUILDING.

CHICAGO.

The Ottumwa Savings Bank, in their statement of June 30th, have deposits of over \$408,000, capital \$50,000, with surplus and profits, \$25,000. In June, '97, their deposits were \$241,000; in June, '99, they were \$358,000, showing a very steady increase in business. Frank Von Schrader is president and B. P. Brown, cashier. It is the oldest savings bank in the county.

The directors of the First National Bank of Shenandoah declared the regular semi-annual dividend of six per cent. and carried forward \$7,000.00 to surplus fund. Their additions to surplus fund amount to \$20,000.00 in the last eighteen months. Thos. H. Read is president and Elbert A. Read, cashier of this fine bank and it is very evident they are hustlers for business.

The Tripoli Savings Bank report: "In this locality prospects are good yet oats and hay will be light on account of drouth. Corn good. Farmers are all prosperous. Interest rates 5 to 8 with an average of 6 per cent. Deposits steadily increase. Several farms have changed hands this year averaging at least \$50 per acre. Business in all lines is in a very satisfactory condition."

Among the stockholders in the new Wesley National Bank are Geo. C. Call, of Algona; Hon. G. S. Gilbertson, of Forest City; Thos. Daylor, retired merchant, of Britt; Chris Maguire, capitalist, of Kansas City; Chas. Miller, large land-holder in Kosuth and Hancock counties, of Tonica, Ill.; Hon. A. B. Cummins, of Des Moines; Hon. W. L. Eaton, of

Osage, Hon. A. B. Funk of Spirit Lake, Capt. H. H. Bush of Garner, and R. P. Johnson, capitalist of Northwood.

June 30th, Des Moines banks had in cash and exchange \$5,202,496.97, a gain of over \$900,000 over their holdings April 10th, as then reported to the clearing house. June 30th, their deposits were \$14,605,245.82, a gain of over \$1,500,000. Loans and discounts, \$10,397,021.41, an increase of \$765,068.36 for the same period. The clearings for the week ending July 14th, were \$1,517,168 52.

An exchange says: "Wm. Lang has temporarily resigned his position at the Wilton Savings Bank, and will spend a month in the harvest field." The world's best men are made of the kind of stuff there would appear to be in this young man. The spirit that will take Wm. Lang out of the bank into the harvest field will push him to the front. The world has use for many others like him.

J. Fred Toy, assistant cashier in the Commercial State Bank of Storm Lake, Iowa, for the past two years, has resigned his position and will go to Sioux City, where he will be associated with his father, James F. Toy, president and manager of the First National Bank and the Farmers Loan & Trust Company. Fred W. Kammann, of Charter Oak, Iowa, will take the position of assistant cashier at Storm Lake.

C. J. Martin, cashier of the Citizens Bank of Churdan, writes: "We are now located in our new building and everything is in a promising condition in this locality; our deposits have thrived during the past

The New Parker Turkish Bath Rooms,

←←← EQUITABLE BUILDING, DES MOINES, IOWA →→→

* . . . The Bankers of Iowa . . . *

Are invited to try these Baths. The finest and best equipped west of Chicago

Thirty-six Different Baths.

Massage, Electric, Shampoo, Cabinet, Turkish, and every style of Electric Bath known to science. A Swimming Pool 12X30 feet, where bathers can enjoy a soft water plunge

The Equitable Bath Rooms have twenty-four separate sleeping rooms, where people wishing to stay all night after taking a bath will find as good a convenience as at any hotel in the city. Their valuables will be taken care of and returned to the owners in the morning. A nice Turkish Bath with neat and comfortable bed room to sleep in, a nice shave in the morning by good artists, and your shoes shined, all for \$1. Who would not take advantage of this?

Equitable Building, Sixth and Locust.

BENJ. F. PARKER,
Manager.

four months and money is very easy here. Crops were never more promising at this time of the year, and it begins to look as if the farmers would need high top boots to wade through the prosperity this fall."

A very neatly gotten up comparative statement of the deposits of the Farmers State Bank of Dyersville shows their deposits in 1896, as \$6,096; in 1897, \$36,823; in 1898, \$105,332; in 1899, \$229,608; and June 30th, 1900, \$357,161. This is a very rapid increase of business and a large line of deposits for a country bank having a \$30,000 capital. We congratulate president Langel and cashier Zurawski on their condition.

Since our last publication the Iowa National Bank of Des Moines has been appointed reserve agent for the following banks: The First National Bank of Ft. Dodge; First National of Iowa Falls; First National of Eldora; First National of Harlan; First National of Guthrie Center, and the Oskaloosa National of Oskaloosa. Since July, 1899, the deposits of the Iowa National have increased from \$493,022 to \$955,528 in July, 1900.

In addition to change of officers of the Commercial Savings Bank of Milford, mentioned elsewhere, we learn that A. L. Luick, who has been assistant cashier, has accepted the cashiership of the State Bank of Belmont, and S. A. Schneider, now assistant cashier of the First National Bank of Garner, will take his place at Milford. The comptroller has approved the application of the Commercial Savings to nationalize.

G. W. Mason, cashier of the Bank of Kanawha, Hancock county, reports: "Banking business with us very good. Deposits increasing. Our town is growing very fast. From nothing a year ago, we now have three hundred and fifty inhabitants. Within four months land has increased in price \$5 per acre and is now selling at from \$38 to \$50 per acre. The prospects are good for this to make a town of twelve hundred inside of four years.

The Waterloo Reporter says: "The Nauman Co. is now at work on a number of big jobs. Among the orders recently placed with them are a bank outfit for Cripple Creek, Colo., another for Vinton and one

for Sheffield, Iowa. They also are now working on complete store outfits for a clothing store, hardware store and drygoods store at Clarion, Iowa." Our readers will find the advertisement of this firm in the pages of the BANKER.

Jas. E. Bruce, of Anita, who was formerly owner of the Bank of Brayton, was recently elected Grand Junior Warden of the Masonic Grand Lodge of Iowa. Mr. Bruce is a very popular man and numbers his friends by the thousand, and many of them live in and around Brayton. All who know him unite in saying that the honor could not have been more worthily bestowed, and hope some day he will be further honored by being elected Grand Master.

The Commercial Savings bank of Milford now has H. S. Abbott as cashier. Mr. Abbott has, for the past five years, been the assistant cashier, and enters upon the duties of cashier fully equipped for effective work. P. Rasmussen is president. They send us a novel advertising card in the shape of a bank pass book apparently ready, with checks and currency in its folded pages, to take to the bank for deposit. It is one of the neatest things of the kind we have seen.

James F. Toy, president of the Farmers Loan & Trust Company, has completed the reorganization of the First National Bank of Sioux City and it commenced business July 1st, under the most favorable conditions, with James F. Toy, president, and T. A. Black, cashier. The bank has a capital of \$200,000. Its recent statement shows over \$1,000,000 deposits and over \$500,000 in cash. We will have more to say later regarding this, our information coming too late for mention in this number.

Clyde E. Brenton, cashier of the bank of Dallas Center, replying to our inquiry says: "Yes we have opened the bank of Granger, at Granger, with Chas. R. Brenton, president; C. Ellerman and Clyde E. Brenton as vice-presidents, and L. H. Kensly as cashier. The bank is a private one and will have a responsibility of \$500,000. It is our intention that the people of Granger shall have as good banking facilities as any town in Iowa. We are now erecting a suitable building and will soon be located permanently."

WM. H. BRINTNALL,
President.

JOHN BROWN,
Vice-President.

WM. A. TILDEN,
Cashier.

→←
THE DROVERS NATIONAL BANK,
UNION STOCK YARDS, CHICAGO.

—————
**To Banks and Bankers Having More or Less Live Stock Business,
this Bank Offers Exceptional Advantages, and Solicits Correspondence
as to Terms and Facilities.**

Capital,
\$250,000.00.

☼
Surplus
AND
Profits,
\$203,000.00.

T. K. Peterson, cashier Badger Savings Bank of Badger, Webster county, informs us that their deposits have more than doubled in two years; that the demand for money is good at 8 per cent.; farm loans are being made at 5 and 6 per cent.; land worth about \$60 per acre; very little for sale. He thinks money will be more plenty as the price of farm products is advancing and crops never looked better for this time of the year. Corn is tasseling out in that vicinity, which, for June, was something new.

A. Dixon, president of the State Savings Bank of Coon Rapids, writes: "We have no complaint to make about our business. Our deposits are now \$105,000—twice what they were two years ago—money plenty, and rates are some lower. Demand for money is only moderate." They have increased their capital to \$25,000 and expect to nationalize. Coon Rapids is in a fine section of country and there is no doubt of the success of the State Savings Bank.

C. L. Walker, cashier of the Grinnell Savings Bank, died at Grinnell June 25th. He was born in New Hampshire and was 65 years of age. In January last, knowing he could no longer attend to his duties, he resigned and W. S. Walker was elected to the position. Cashier Walker informs us that their business generally was never better, though the demand for money is not sufficient to keep all their funds employed. Interest rates, 5 to 7 per cent. They have lately remodeled their banking room, put in steel ceiling and new fixtures.

The Denison *Bulletin* of June 21st, says: "The bankers of Iowa, at their meeting in Des Moines last week, declared a good many things, as usual. They are great fellows to see things that need 'fixin'. They declared the bankruptcy law a gigantic humbug and a nuisance, which it is in many ways. It is a grand dodge for the dishonest debtor who wants to use it to let himself out of his obligations, and is a sore pill to the creditor who wants to force some poor debtor into giving him a first claim on his life and all his belongings."

The controlling interest in the Citizens State Bank at Sioux Center has changed hands having been purchased by Miller & Thompson, proprietors of the Lyon County Bank, of Rock Rapids, and Chas. Creglow, cashier of the Doon Savings Bank. The new officers of the bank are O. P. Miller, president, Chas. Creglow, vice-president, T. Prius, cashier, and Neal Moun, assistant cashier. The bank starts with good prospects. In that magnificent farming and stock country there is no reason why a bank with such officers as the above should not succeed and pay big dividends.

The press dispatches all over the state announcing the death of A. L. Ormsby, "a prominent banker and citizen of Emmetsburg," led many to believe that the dispatch referred to Col. E. S. Ormsby. Among the many thus misled was the editor of this journal. The genial colonel is not only very much alive but if we may judge by the continued rapid growth of his bank, the Farmers Savings of Emmetsburg, he has lost none of his old-time vigor and business enterprise. The gentleman referred to in the press dispatches was A. L. Ormsby, a brother.

Farmers Exchange State Bank of Dows has largely increased its business of late and has reason to feel very well satisfied with the increase as shown by comparative statements sent us. On the 14th of March, 1892, they had capital stock, \$45,000; deposits, \$30,335, with about \$52,000 in loans, \$3,000 in real estate and \$20,000 in cash. While on March 14th, 1900, with the same capital stock, their profits about \$2,000 and deposits \$98,000; loans, \$111,000; nearly \$13,000 in real estate, and \$21,000 in cash. The total footings about double those of 1892.

John R. Welch, cashier of First State Bank of Mapleton, sends us some of the souvenirs which he has been lately giving to each lady visiting his bank. They are very handsomely decorated and embossed fans. We have no doubt that the number of lady customers for a time were much increased. We think the idea quite a commendable one. Mr. Welch writes us they had a very satisfactory business last year with a good demand for money and increased deposits. Very little land has been changing hands but what has been sold brought good prices. He looks for a strong demand for land this fall.

We recently had the pleasure of meeting Mr. W. F. Swayze, cashier of the First National Bank of Nevada, while he was making a business trip to the city. Mr. Swayze informs us that the deposits of the First National of Nevada are in excess of \$330,000. They have paid 5 per cent. semi-annual dividends right along and have now \$50,000 capital; surplus and undivided earnings of about \$35,000. Mr. Swayze is also interested in the Farmers Savings Bank of Roland. For the latter bank they have contracted for an \$8,000 bank building, one of the finest blocks of the kind in central Iowa, considering the size of the town. The fact, however, that they have deposits in excess of \$100,000 suggests that the business will justify the erection of such a building. Not quite as many cattle are being carried by farmers of that locality as usual, but every thing is in a prosperous condition and the outlook for fall business could hardly be excelled.

Always in Advance with New Ideas and Designs.

The Pioneer Press Company,

...Bank Supplies...

ST. PAUL, MINNESOTA.

Lithographing, Blank Books, Printing.

"YOU SEE
PIONEER PRESS
BLANK BOOKS
ALL OVER THE
NORTHWEST."

Write for Booklet, "Hints on Organizing National Banks."

MINNESOTA NEWS AND NOTES.

C. P. Russell is vice-president First National, Eyota.

The City Bank at Goodhue is now open for business.

Crops in Blue Earth and Waseca counties are said to be very good.

The First National Bank of Hartland is to put up a new bank building.

S. H. Taylor vice-president and V. A. Greer assistant cashier of First National, Elmore.

C. M. Doughty, vice-president, J. A. Pearson, assistant cashier, First National, Heron Lake.

G. H. Prince is vice-president and L. M. Bolter, cashier, of the new First National of Cloquet

The Northwestern National Bank of Minneapolis had resources of nearly \$7,000,000 June 30th. Their deposits are over \$5,300,000.

The Martin County National of Fairmont, capital \$25,000, and First National of Ellsworth, capital \$25,000, are new Minnesota national banks.

The State Bank, of Young America, began business the first of the month with the following officers: Aug. F. Truwe, president; Henry L. Simons, vice-president; F. S. Mayer, cashier. Capital, \$10,000.

Bank clearings in Minneapolis for the week ending July 5th, showed an increase over the corresponding week a year ago of 22 per cent. For the month of June they were nearly \$8,000,000 greater than for June, 1899.

The Merchants National Bank of St. Paul had, June 30th, nearly \$4,000,000 in deposits. Their circulation is \$200,000, cash and in banks \$1,228,000, with a capital of \$1,000,000. They had net undivided profits of over \$100,000.

The Faribault County *Register* publishes the following in its last number concerning the opinion of a man who has been in the county for 30 years: "Elmer Franklin says that if nothing happens between now and harvest time to injure the grain, he looks for the best crop seen in Faribault county for 10

years. 'It will be the best moneyed crop, at least,' continued he, 'and there will be a good yield.'"

Minneapolis is said to be flooded with bogus five dollar bills. They are the one dollar silver certificates with the "1" removed with acids and "5" very cleverly printed in its place, making a very deceptive bill.

The following changes in national bank officers since our last issue: Alais Neurn is now cashier of the First National Bank, Slayton, in place of Ira J. Hoover, who resigned to accept the responsible position of assistant cashier in the Leavitt & Johnson National Bank at Waterloo, in which he was employed before going to Slayton.

Rollin B. Delano, former bookkeeper at the Merchants National Bank of St. Paul, was drowned Sunday, July 1st, in Lake Minnetonka, less than a quarter of a mile from the station of Northwood. Mr. Delano was prominent in St. Paul through his connection with the bank and more recently with the Northwestern Mutual Life Insurance Company.

The State Bank of Jeffers, Cottonwood county, Minnesota, was opened for business the 2nd of this month with F. E. Duroe as president, E. M. Duroe, vice-president, and C. R. Duroe, cashier. The directors are the above officers and J. J. Duroe, and C. B. Mills, president of the State Security Bank of Sioux Rapids, Iowa. The town of Jeffers is fortunate in having a bank handled by such reliable men.

The Minneapolis *Tribune* says: "With all this talk about the great advance in lumber, it hasn't been very much. The lumber in a \$3,500 house, for instance, has only advanced about \$75. Lumber will never be as cheap as it was in '93, as the log supply is getting low in this State; forests are getting further away from the streams, thereby increasing the cost of hauling, the price of carrying timber is now higher, taxes are higher, and the cost of labor is 20 per cent. higher than in that year."

A report from Stephen, Marshall Co., dated July 4th, says: "Crop prospects have greatly improved the past week as we have had several heavy rains. On July 1st we had the hardest rain that ever fell in Stephen. Of course the wheat crop will be light, but the late rains will make the barley and flax crop.

CAPITAL STOCK, \$100,000.00.



Insurance Men with Good Records will find it to their interests to address the Home Office, Crocker Bldg., Des Moines, Iowa.

OFFICERS.
G. L. DOBSON, President. D. G. EDMUNDSON, Vice-President.
CALVIN MANNING, 2d Vice-President. GEO. E. PEARSALL, Treasurer.
P. M. STARNES, Secretary. N. E. COFFIN, Counsel.

DIRECTORS.
Leslie M. Shaw, Governor of Iowa; Geo. L. Dobson, Secretary of State; Geo. E. Pearsall, Cashier Citizens Nat'l Bank; D. G. Edmundson, President Security Loan and Trust Co., Des Moines, Iowa; N. E. Coffin, of Dudley & Coffin, Attorneys; P. M. Starnes, Secretary, Des Moines, Iowa; Calvin Manning, Cashier Iowa National Bank, Ottumwa, Iowa; F. W. Simmons, Wholesale Hardware, Ottumwa, Iowa; Dr. S. J. Patterson, Cashier Dunlap Bank, Dunlap, Iowa; Lewis Haas, Cashier Woodbine Savings Bank, Woodbine, Iowa.

DO YOU WANT to own a 10-Year Gold Bond? **DO YOU WANT** to pay for it in installments? **DO YOU WANT** to have your unpaid installments canceled at your death, and one-third more cash than you have paid given your family or estate? **DO YOU WANT** an investment which will be as safe as Iowa farm mortgages can make, held in trust by the state of Iowa, and which will be guaranteed to you or your estate? **IF YOU DO** apply for a

10-YEAR ACCUMULATIVE GOLD BOND

FROM THE

NATIONAL LIFE AND TRUST CO., DES MOINES, IOWA.

An absolutely new contract in the field and one which it will pay you to examine.

Hay will be a short crop, but there will be plenty of straw, so the stock will not suffer. Some hail fell here on July 1st, but it did little or no damage." From various reports the state generally has had similar rainfalls and the crop prospect is greatly improved.

I. C. Thornton, cashier of the Bank of Benson, Swift county, writes us: "Demand for money has improved very much here and we have enjoyed a very large increase in our business. We expect to make a number of farm loans in the fall and could use 5 per cent. money to good advantage. Crops promise good. The land here stands the drouth very well and in my drives about the country I have seen some excellent crops. Real estate is in great demand and moving rapidly. Prices have of course gone up and they are not near the top yet. The advance is \$10 per acre in some localities, in others it has not yet been felt so strong but will work that way too."

The following reserve agents have been approved for Minnesota national banks: Merchants National Bank, St. Paul, Metropolitan National Bank, Chicago, and National Bank of the Republic, N. Y., for First National, Winnebago. First National Bank, Minneapolis, Hanover National Bank, N. Y., for First National Bank of Ada. Seaboard National Bank, N. Y., Union National Bank, Chicago, for First National Bank, Elmore. Hanover National Bank, N. Y., and American National Bank, Chicago, for First National Bank of Eyota. Seaboard National Bank, N. Y., First National Bank, Chicago, and Merchants National Bank, St. Paul, for Martin County National Bank, Fairmont. Continental National Bank, Chicago, for First National Bank, Rochester.

DAKOTA NEWS AND NOTES.

The Bankers National Bank, Chicago, has been appointed as reserve agent for the First National Bank of Sisseton, South Dakota.

The crop of South Dakota, especially south of a line drawn from Sioux Falls west, have never been better. South of Mitchell and all about Yankton they are in fine condition.

T. Stabeck, president of the Farmers Bank of Davis, Illinois, and of the banking firm of Gold, Stabeck & Co., of Revere, Minnesota, has with some others, purchased the stock of the Bottineau County

Bank of Bottineau, North Dakota. Mr. Stabeck will be president and C. L. Newhouse, cashier. They will erect a new stone bank building this summer.

The new First National Bank, of Sisseton, South Dakota, has for president J. A. Rickert; for cashier, H. S. Morris. Their new bank building is expected to be ready very soon when they will commence business.

NEBRASKA NEWS AND NOTES.

O. J. Ellis is now cashier of the First National Bank of Wakefield.

First National Bank of Loomis, capital \$25,000, has received the comptroller's certificate to do business.

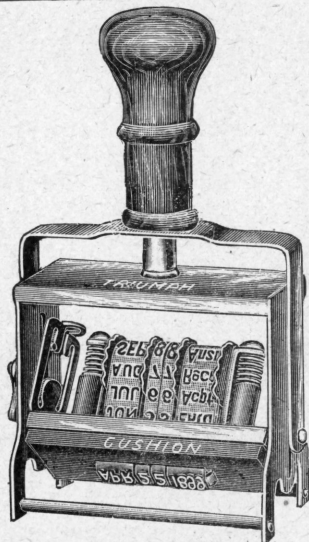
The Exchange Bank at Ogalalla, Keith county, which has been running during the past three years by J. W. Welpton as a private bank, is now incorporated under the Nebraska law with a paid up capital of \$10,000. H. Welpton is president and J. W. Welpton, cashier. We are pleased to note the success of J. W. Welpton, who was born and received his first financial and commercial experience in Iowa, having been in business at Red Oak, where his first thousand dollars was made.

IOWA NEWS AND NOTES CONTINUED.

Wm. Buxton, Jr., cashier of the Warren County Bank at Indianola, says the demand for money is good at 7 and 8 per cent. Farm loans at 5 per cent. and small commission. Crop prospects never better. There is usually a large number of cattle fed in Warren county but he thinks not as many this season as usual. The Warren County Bank has been making fine progress, their deposits July 1st, 1898, were \$167,000, July 1st, 1899, \$262,000, and July 1st, 1900, \$312,000, with loans and discounts of \$289,000; an increase of business which speaks well for the management of the bank and also for the prosperity of the community.

At the recent annual stockholders' meeting held by the Castana Savings Bank, at Castana, the old directors were all re-elected for the ensuing year. Owing to ill health Lyman Whittier, who has been president of the bank since 1897, desired to be relieved of the presidency, and W. T. Day, who has been cashier since the bank was organized, in 1892, was elected to

The BEST in Rubber Stamps, Seals, Etc.



\$2.50 With Date
and Die.

THE "TRIUMPH."

Self-inker, air-cushioned,
with or without dates.

Die, $1\frac{1}{2} \times 2\frac{1}{2}$.

THIS STAMP arranged
for Paid Stamp, with
Dates,

\$1.25

Die, $1\frac{1}{2} \times 2$ inches.

WE CARRY A FULL LINE OF

Rubber Stamps and Stamp Supplies.

YOUR ORDERS SOLICITED AND
FILLED ON SHORT NOTICE.

Des Moines Rubber Stamp Works,

DES MOINES, IOWA.



Air Cushion, Flexible Handle,
for Paid Stamp, etc.,
with or without Dates.

succeed him in that position. S. L. Willits, who has been a member of the board of directors since organization, was elected vice-president. C. T. Hansen, who has held the position of assistant cashier since July 1, 1894, was elected to succeed W. T. Day as cashier.

The Citizens National Bank of Cedar Falls, with a \$50,000 capital, is a new national concern. The new organization will succeed to the business of the Citizens Bank, which started about one year ago, and has worked up an exceptional amount of business for so short a time, having over \$75,000 deposits and about an equal amount of loans. L. H. Severin, the president of the bank, is a strong financial man having been in the loaning business the past 25 years. Mr. Adam Boyser, the vice-president, and W. N. Hostrap, the cashier, also stand well in the community and have a large following, and together with the new board of directors, the Citizens National Bank of Cedar Falls is sure to merit abundant success.

The following new Iowa national banks have been approved: First National Bank of New London, capital \$25,000, Robert S. Gillis, president. First National Bank, Guthrie Center, capital \$30,000, Carl H. Lane, cashier. Exchange National Bank, Leon, capital \$35,000. First National Bank, Brighton, capital \$25,000. First National Bank, Armstrong, capital \$50,000, B. F. Robinson, president, L. P. Gjerme, cashier, mention of which will be found elsewhere. First National Bank, Elma, capital \$30,000. Citizens National Bank, Cedar Falls, capital \$50,000. First National Bank Wesley, capital \$25,000; Nathan Studer, president, Stitzel X. Way, cashier. First National Bank, Gladbrook, capital \$50,000; Wm. Mee, president, Martin Mee, cashier. First National Bank of Dougherty, capital \$25,000.

The following reserve agents for Iowa national banks have been approved by the comptroller of the currency since our last issue: Bankers National Bank, Chicago, for First National of Chelsea. First National Bank of Chicago for First National, Council Bluffs. Continental National Bank, Chicago, Des Moines National Bank, Iowa National Bank of Des Moines, and Chase National Bank of New York, for

First National of Guthrie Center. Continental National Bank, Chicago, for First National, of Armstrong. Fourth National, New York, and First National of Chicago, for First National of Clutier. Western National, New York, for Citizens National Davenport. Hanover National, New York, for First National, Dayton. Metropolitan National, Chicago, for First National, Lost Nation. National Bank of Commerce, New York, for Iowa National Bank Des Moines. First National Bank, Chicago, and Chase National, New York, for First National Gladbrook. Corn Exchange National Bank of Chicago for First National, Sioux City.

The following are some new banks organized since our last issue: The Stout Bank of Stout, Grundy county, Iowa, capital \$27,500; John Voodg, president, and J. B. Hesseniussen, cashier. Marengo Savings Bank, capital \$50,000. Mt. Union Savings Bank, capital \$25,000. Iowa State Bank, Mason City, capital \$50,000. New Hartford State Bank, capital \$35,000. State Savings Bank, Grand River, capital \$10,000. Citizens State Bank, Dysart, capital \$50,000. Westchester Savings Bank, capital \$12,000. Gowrie Savings Bank, capital \$25,000; J. C. Campbell, president, and W. W. Bomberger, cashier. State Savings Bank, Cromwell, capital \$10,000; T. S. H. Daugherty, president, E. N. Daugherty, cashier. Lytton Savings Bank; H. H. Fitch, president, and S. S. Schug, cashier. Moorhead State Bank, Monona county, capital \$30,000. Ryan State Bank, Delaware county, capital \$25,000. Blakesburg Savings Bank, Wapello county, capital \$10,000. Huntington Savings Bank, Emmett county, capital \$10,000. Marshalltown State Bank, capital \$100,000. A new savings bank, with a capital of \$25,000, will be opened at Stockport. A new bank is being organized at Burks, Adams county, a small town near Corning.

We learn from R. C. Lubiens, cashier of the Saint Ansgar Bank, that they are going to have a new home for their increasing business. It will be a solid brick 26x40, two story and basement, a beautiful building of the Moorish style of architecture with either brown stone or granite trimmings. The first story front to have two large arches and plates, the second three arches, two centers supported by

polished granite columns, balcony front, with plate glass about three feet back of columns. Cashier Lubiens, who has the active management of the bank, reports a very satisfactory business. The bank has a responsibility of about \$300,000 and since 1896 their loans and deposits have about doubled. A specialty has been made of cattle and real estate loans. That locality is settled mainly with thrifty Germans and Scandinavians with whom Cashier Lubiens being "one dutchman" finds it pleasant, profitable, and safe to do business. They are in a rich and beautiful country. The outlook is for an excellent crop. Pastures have not been up to the average so that farmers are not carrying the usual amount of cattle. Avery Bush, of Osage, president of the Osage National Bank is also president of the St. Ansgar Bank.

The First National Bank of Armstrong, Emmet county, Iowa, opened for business July 2d, with a capital of \$50,000.00 as the successor of the Armstrong Bank of Robinson & Dows, an institution that has been very successful, and identified with every movement for the development of the county and the up-building of the town. The First National Bank succeeds to the splendid business of the old bank. It has a list of forty substantial stockholders many of them being well-to-do farmers of the vicinity while others are successful and prosperous business men of Armstrong and other places. The president of the new bank, B. F. Robinson, is one of the most successful and conservative bankers in Northwestern Iowa. This fact is fully established by the wonderful growth and progress of the institution with which he has been connected as cashier and manager, having been largely interested in organizing the Armstrong Bank in the summer of 1892, with the first organization of the town. The vice-president is John Dows, whose name is a guarantee of confidence. He has been identified with the town from the time the first stake was driven, and is largely interested in Armstrong real estate. In addition to his banking and the local interests, he is one of the best known and most successful railroad contractors in the West. L. P. Gjermo, who has been connected with the Armstrong Bank for several years, is the cashier. Mr. Gjermo is thoroughly conversant with every detail of the banking business and brings to his new position the benefit of many years of practical experience; is also a Scandinavian, and with his knowledge of the different languages, is particularly strong for the position. He ranks as one of the best accountants in Iowa. The board of directors is composed of the following well known citizens whose successful business career guarantees that the interests of all concerned will be looked after and carefully guarded. Directors: B. F. Robinson, John Dows, Wm. Stuart, C. W. Crim, and C. B. Mathews. With such men to guide its affairs, and such strong financial backing, we predict for the First National Bank of Armstrong, a very successful career.

The National Bank of the Republic, Chicago, under the able management of W. T. Fenton, its vice-president and cashier, has had, and is still having, a remarkable growth. No bank stands higher in the estimation of Northwestern bankers than does this one.

BANKS, SAFES AND FIXTURES FOR SALE--POSITIONS

[Reading locals in this column will be printed at a cost of 50c. a line, 10 words to the line, for first insertion; 25c. a line for subsequent insertions.]

Will buy small bank. S. A. Darland, Scranton, Iowa.

FOR SALE—A Hall steel chest, with Yale time lock. Address B., NORTHWESTERN BANKER PUB. Co., Des Moines.

FOR SALE.—Owing to a change of quarters, our fixtures are for sale at a bargain. Address Elkader State Bank, Elkader, Iowa.

A BANKER of experience desires to hear of a good town requiring a bank. Address P. L., care NORTHWESTERN BANKER.

WANTED—Several small time lock safes; also furniture and vault fixtures. Must be cheap. Address Smith, care NORTHWESTERN BANKER, Des Moines, Iowa.

WANTED—Position of trust in a bank. Six years experience, best of references, bond if desired. Write for details. Address EXTRA, care THE NORTHWESTERN BANKER.

WANTED—Position in a good bank with prospect of advancement as merited, by young man of experience, now cashier of country bank. Address, "CASHIER," care NORTHWESTERN BANKER.

EXPERIENCED Cashier with capital to invest desires position in bank in southern locality. Duties to commence January 1, 1901. Address, A. D., care THE NORTHWESTERN BANKER.

WANTED—A young man with some experience as bookkeeper and stenographer in country bank. Answer in own handwriting, giving experience and references. Address BANKER, care THE NORTHWESTERN BANKER.

WANTED—Position in bank by young man, 21 years of age; had three years' experience in book and counter work. Present employers as reference. Address, W. B. M., Care NORTHWESTERN BANKER, Des Moines, Iowa.

WANTED—By a banker of considerable experience in country banking in Iowa, stock in a bank, located in a town of three to five thousand in N.-W. Iowa, with expectation to take charge of bank. Address, P. W. C., care NORTHWESTERN BANKER.

GENERAL NEWS AND NOTES.

Attention of any one having safes for sale is called to the card of "Smith" in our For Sale column.

The Bankers National Bank of Chicago on June 29th had deposits of \$11,085,418, a gain of about 375 per cent. in the last five years.

We again direct attention to the statements of the Northwestern National Bank of Minneapolis, and the Second National Bank of Dubuque. These are not only good banks, but their statements are clear and complete.

John Jay Abbott, assistant cashier of the American Trust and Savings Bank, Chicago, informs us that since the auditor's call for a statement their deposits have gone up a million dollars, which would take them over \$12,000,000.

SPECIAL LIST OF MINNESOTA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

<p>ALBERT LEA, Freeborn County</p> <p>Albert Lea National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$12,000. H. D. Brown, President. D. R. P. Hibbs, Vice-President. C. B. Kellar, Cashier.</p> <p>General banking business transacted.</p>	<p>GRANITE FALLS, Yellow Medicine Co.</p> <p>Yellow Medicine County Bank. Capital, \$25,000. Surplus, \$5,000. F. H. Wellcome, President. J. F. Langmaid, Vice-President. Bert Winter, Cashier.</p> <p>Prompt attention paid to collections and other business entrusted to us.</p>
<p>AUSTIN, Mower County</p> <p>Austin National Bank. Capital, \$50,000. Surplus and Profits, \$5,000. G. Schleuder, President. F. I. Crane, Vice-President. J. L. Mitchell, Cashier.</p> <p>Prompt and careful attention given to all business.</p>	<p>MARSHALL, Lyon County</p> <p>Lyon County National Bank. Capital, \$50,000. Surplus, \$5,000. C. B. Tyler, President. D. D. Forbes, Vice-President. John G. Schutz, Cashier. W. S. Little, Assistant Cashier.</p> <p>Collections promptly attended to and remitted on day of payment.</p>
<p>REDWOOD FALLS, Redwood County</p> <p>Redwood County Bank. Authorized Capital, \$50,000. Paid Up Capital, \$25,000. Surplus, \$2,000. A. C. Burmeister, President. H. D. Baldwin, Vice-President. H. A. Baldwin, Cashier.</p> <p>General banking business transacted.</p>	<p>MONTEVIDEO, Chippewa County</p> <p>Citizens State Bank. Capital, \$30,000. Deposits and Profits, \$128,000. Established 1879. Incorporated 1890. C. D. Griffith, President. M. E. Titus, Cashier.</p> <p>Western Minnesota and eastern Dakota farm loans. Especial attention given to collections.</p>
<p>BLUE EARTH, Faribault County</p> <p>Farmers & Merchants State Bank. Capital, \$25,000. Geo. D. McArthur, President. Alex. Anderson, Vice-President. Jos. S. Ulland, Cashier. F. H. Davis, Assistant Cashier.</p> <p>Minnesota farm mortgages and collections a specialty.</p>	<p>ROCHESTER, Olmsted County</p> <p>Union National Bank. Capital, \$50,000. Surplus, \$15,000. E. A. Knowlton, President. W. L. Brackenridge, Vice-President. A. C. Gooding, Cashier. John Hall, Assistant Cashier.</p> <p>Special attention given to collections.</p>
<p>FARIBAULT, Rice County</p> <p>Citizens National Bank. Capital, \$80,000. Surplus and Profits, \$50,000 Hudson Wilson, President. F. A. Berry, Vice-President. Geo. Pease, Cashier. Lynne Peavey, Assistant Cashier.</p> <p>Special attention given to collections.</p>	<p>WASECA, Waseca County</p> <p>Peoples Bank. Capital, \$25,000. Organized in 1881 as a State Bank. E. C. Trowbridge, President. R. P. Ward, Cashier. F. M. Bailey, Assistant Cashier.</p> <p>General banking business transacted. Collections a specialty.</p>
<p>FAIRMONT, Marion County</p> <p>Martin County Bank. Capital and Surplus, \$70,000. A. L. Ward, President. Geo. Wohlheter, Vice-President. A. C. Frey, Cashier.</p> <p>Oldest and largest bank in county. Farm loans and collections a specialty</p>	<p>WORTHINGTON, Nobles County</p> <p>Nobles County Bank. Individual Responsibility, \$200,000. E. A. Lynd, President. W. M. Evans, Cashier. A. W. Fagerstrom, Assistant Cashier.</p> <p>Farm Loans and Collections a specialty.</p>
<p>GLENCOE, McLeod County</p> <p>Bank of Glencoe. Capital, \$50,000. Surplus, \$10,000. G. K. Gilbert, President. A. J. Snyder, Vice-President, L. W. Gilbert, Cashier. E. H. Carson, Assistant Cashier.</p> <p>Banking business transacted. Farm loans a specialty.</p>	

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

<p>ADEL, Dallas County</p>	<p>Adel State Bank. Capital, \$50,000. Undivided Profits, \$5,000. T. J. Caldwell, President. W. B. Kinnick, Vice-President. S. M. Leach, Cashier.</p>	<p>CLINTON, Clinton County</p>	<p>Peoples Trust and Savings Bank. Capital, \$300,000. Surplus and undivided profits, \$58,000. Artemus Lamb, President. Charles F. Alden, Vice-President. J. H. Ingwersen, Cashier. G. E. Lamb, Assistant Cashier.</p>
<p>Banking in all its branches.</p>		<p>Money to loan on Iowa farm lands.</p>	
<p>ALGONA, Kossuth County</p>	<p>First National Bank. Capital, \$50,000 00. Surplus and Undivided Profits, \$10,000.00. Ambrose A. Call, President. D. H. Hutchins, Vice-President. Wm. K. Ferguson, Cashier. C. A. Palmer, Assistant Cashier.</p>	<p>CORNING, Adams County</p>	<p>Corning State Savings Bank, Capital, \$35,000. Surplus, \$8,000. U. Profits, \$4,765 A. F. Okey, President. E. A. Scholz, Vice-President. F. L. La Rue, Cashier. W. H. Clark, Assistant Cashier.</p>
<p>Only National Bank in Kossuth County. Prompt attention paid to all business entrusted to us.</p>		<p>General banking business transacted. Farm loans a specialty.</p>	
<p>BOONE, Boone County</p>	<p>First Naional Bank. Capital, \$100,000. Surplus and Undivided Profits, \$55,500. S. L. Moore, President. E. E. Hughes, Vice-President. J. H. Herman, Cashier.</p>	<p>CORWITH, Hancock County</p>	<p>First State Bank of Corwith. Capital, \$60,000. O. H. Stilson, President. M. B. Sapp, Vice-President. J. H. Standing, Cashier. L. H. Standing, Ass't. Cashier.</p>
<p>Does a general banking and collecting business.</p>		<p>A general banking and collection business transacted.</p>	
<p>BEDFORD, Taylor County</p>	<p>Bedford Bank. Capital and surplus, \$60,000. W. E. Crum, President. Ed. E. Cass, Cashier.</p>	<p>CRESTON, Union County</p>	<p>Iowa State Savings Bank. Capital, \$50,000. Surplus, \$6,000. John Gibson, President. Jas Griffin, Vice-President. F. D. Ball, Cashier. Scott Armstrong, Ass't Cashier.</p>
<p>Banking in all its branches.</p>		<p>General banking and mortgage loans.</p>	
<p>CASTANA, Monona County</p>	<p>The Castana Savings Bank. Capital, \$50,000. Surplus and Profits, \$7,500. W. T. Day, President. S. D. Willits, Vice-President. C. T. Hansen, Cashier.</p>	<p>DANBURY, Woodbury County</p>	<p>Danbury State Bank. Capital, \$30,000. Godfrey Durst, President. P. J. Santee, Vice-President. I. B. Santee, Cashier.</p>
<p>General banking business. Negotiators of choice Iowa farm loans.</p>		<p>General banking business transacted.</p>	
<p>CENTERVILLE, Appanoose County</p>	<p>The Centerville National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$14,947. F. M. Drake, President. Jos. Goss, Vice-President. G. M. Barnett, Cashier.</p>	<p>DAVENPORT, Scott County</p>	<p>First National Bank. Capital, \$200,000. Surplus and Undivided Profits, \$76,484. A. Burdick, President. Chr. Mueller, Vice-President. C. A. Mast, Cashier. George Hoehn, Assistant Cashier.</p>
<p>Does a general banking business. Special attention given to collections.</p>		<p>The first National Bank in operation in the United States commenced business June 29, 1863.</p>	
<p>CEDAR RAPIDS, Linn County</p>	<p>Security Savings Bank. Capital, \$50,000. Surplus and Undivided Profits, \$20,000. G. F. Van Vechten, President. C. J. Ives, First Vice-President. J. R. Amidon, Second Vice-President. E. M. Scott, Cashier.</p>	<p>DAVENPORT, Scott County</p>	<p>Citizens National Bank. Capital, \$300,000 00. Surplus, \$100,000 00. F. H. Griggs, President. Robert Krause, Vice-President. Aug. A. Balluff, Cashier. F. C. Kroeger, Ass't. Cashier.</p>
<p>Iowa farm loans a specialty. Interest paid on deposits.</p>		<p>A general banking business transacted. Special attention to collections.</p>	
<p>CHARITON, Lucas County</p>	<p>First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$45,000. S. H. Mallory, President. James Bradon, Vice-President. F. R. Crocker, Cashier. W. P. Beem, Assistant Cashier</p>	<p>DENISON, Crawford County</p>	<p>Crawford Count State Bank. Capital, \$100,000. Undivided Profits, \$10,000. L. Cornwell, President. Geo. Naewe, Vice-President. M. E. Jones, Cashier. C. J. Kemming, Assistant Cashier.</p>
<p>Banking in all its branches.</p>		<p>Does a general banking business. Complete set of abstracts of Crawford county.</p>	
<p>CHEROKEE, Cherokee County</p>	<p>Cherokee State Bank. Capital, \$75,000. Surplus and Undivided Profits, \$11,500. J. C. Hall, President. J. H. Groves Vice-President. E. D. Huxford, Cashier.</p>	<p>DECORAH, Winneshiak County</p>	<p>Winneshiak County Bank. Capital, \$100,000. Responsibility, \$300,000. C. J. Weiser, President. L. A. Weiser, Vice-President. E. W. D. Holway, Cashier. H. B. Hustvedt, Assistant Cashier.</p>
<p>Exceptional facilities for collections and placing farm loans.</p>		<p>The most careful attention given collections.</p>	
<p>DES MOINES, Polk County</p>	<p>Central State Bank. 215 Fifth St. Capital, \$50,000. Surplus and Und. Profits, \$6,000. Martin Tuttle, President. H. A. Elliott, Vice-President. J. D. Whisenand, Cashier.</p>	<p>Special facilities for Des Moines collections.</p>	

SPECIAL LIST OF IOWA BANKS—Continued.

EARLY, Sac County	The Early State Bank. Capital and Surplus, \$31,500. S. K. Fuller, President. A. Mason, Vice-President. N. O. Fuller, Cashier. E. M. Fuller, Ass't. Cashier.
A general banking and collection business transacted.	
ELDORA, Hardin County	First National Bank. Capital, \$50,000. J. H. Bales, President. D. E. Byam, Vice-President. W. J. Murray, Cashier.
Collections will receive careful and prompt attention.	
EMMETSBURG, Palo Alto County	Farmers Savings Bank. Capital, \$25,000. E. S. Ormsby, President. H. A. Powers, Vice-President. O. W. Hodgkinson, Cashier.
Collections and farm loans specialties.	
FOREST CITY, Winnebago County	Forest City National Bank. Capital, \$50,000. Surplus, \$10,000. C. J. Thompson, President. G. S. Gilbertson, Cashier.
General banking business transacted.	
FAIRFIELD, Jefferson County	First National Bank. Capital, \$100,000. Surplus, \$20,000. B. S. McElhinny, President. Rollin J. Wilson, Vice-President. Frank Light, Cashier.
Only national bank in Jefferson county. Does a general banking business. Prompt attention to collections.	
GLENWOOD, Mills County	Mills County National Bank. Capital, \$65,000. Surplus, \$26,000. D. L. Heinsheimer, President. F. M. Buffington, Vice-President. A. C. Sabin, Cashier. A. D. French, Ass't Cashier.
General banking business transacted.	
GREENFIELD, Adair County	Citizens Bank. A. P. Littleton, President. Vern C. Littleton, Cashier.
General banking business transacted.	
HAMPTON, Franklin County	The Citizens Bank. Established in 1875. Capital, \$55,000. Responsibility, \$300,000. A. R. Carter, President. N. W. Beebe, Vice-President. T. J. B. Robinson, Cashier.
Do a general conservative banking business. Money to loan on real estate	
HUMBOLDT, Humboldt County	The Peoples Bank. Capital, \$100,000. Surplus, \$16,000. G. L. Tremain, President. N. H. Knowles, Vice-President. J. W. Foster, Cashier. W. W. Sterns, Asst. Cashier.
All business given good attention.	
HARLAN, Shelby County	Harlan Bank. Responsibility, \$75,000. Fred Albertus, President. George Walters, Cashier. Minnie V. Walters, Assistant Cashier.
Transacts a general banking business. Collections receive prompt attention.	
INDEPENDENCE, Buchanan County	First National Bank. Capital \$100,000. Surplus and Undivided Profits, \$77,000. R. Campbell, President. E. Leach, Vice-President. W. W. Donnan, Cashier.
Collections receive prompt and careful attention.	

INDIANOLA, Warren County	Warren County Bank. Capital, \$60,000. Surplus, \$20,000. Wm. Buxton, President. Wm. Watts, Vice-President. Wm. Buxton, Jr., Cashier. F. C. Sigler, Assistant Cashier.
Prompt attention paid to collections and other business intrusted to us.	
IOWA CITY, Johnson County	Iowa City State Bank. Capital, \$65,000. Euclid Sanders, President. D. F. Sawyer, Vice-President. P. A. Korab, Cashier. J. C. Switzer Assistant Cashier
Does a general banking business.	
KEOSAUQUA, Van Buren County	Keosauqua State Bank. Capital, \$27,800. Undivided Profits, \$4,700. H. H. Trimble, President. J. N. Norton, Vice President. J. L. Therme, Cashier.
Collections a special feature.	
LOGAN, Harris County	Harrison County Bank. A. L. Harvey. A. W. Ford. Bankers and Real Estate.
Farm loans a specialty. Complete set of abstracts of Harrison county.	
LE MARS, Plymouth County	The Le Mars National Bank. Capital, \$100,000. Surplus and Undivided Profits, \$5,000. G. O. Maclagan, President. T. F. Ward, Vice-President. Frank Koob, Cashier.
Collections a specialty.	
MASON CITY, Cerro Gordo County	First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$55,000. H. I. Smith, President. W. D. Balch, Vice-President. C. H. McNider, Cashier. F. E. Keller, Assistant Cashier.
MANCHESTER, Delaware County	First National Bank. Capital \$50,000. Surplus and Undivided Profits, \$15,000. J. W. Miles, President. W. H. Norris, 1st Vice-President. R. R. Robinson, 2d Vice-President. M. F. LeRoy, Cash. B. F. Miles, Asst. Cash
Prompt and careful attention given all business.	
MONTICELLO, Jones County	The Monticello State Bank. Capital, \$100,000. Surplus, \$50,000. S. S. Farwell, President. Frank M. Hicks, Vice-President. H. M. Carpenter, Cashier. H. S. Richardson, Assistant Cashier.
Money to loan on Iowa farm lands.	
MARENGO, Iowa County	Marengo Savings Bank. Capital, \$50,000. Surplus, \$20,000. M. W. Stover, President. J. N. W. Rumble, Vice-President. A. M. Henderson, Cashier. Frank Cook, Assistant Cashier.
Conduct a general banking business. Prompt attention given to collections	
MONTEZUMA, Poweshiek County	First National Bank. Capital, \$50,000. Undivided Profits, \$12,000. John Hall, Sr., President. John Hall, Jr., Cashier. E. D. Rayburn, Assistant Cashier.
A general banking business. Collections receive special attention.	

SPECIAL LIST OF IOWA BANKS—Continued.

MT. PLEASANT,
Henry County..... **Firs National Bank.**
 Capital, \$100,000.
 Surplus, \$20,000.
 W. G. Saunders, President.
 E. L. Penn, Vice-President.
 T. J. Van Hon, Cashier.
 W. E. Keeler, Assistant Cashier.
 Does a general banking business. Collections attended to.

MT. AYR,
Ringgold County.... **Mt. Ayr Bank.**
 Responsibility \$150,000.
 Geo. S. Allyn, Cashier.
 Jno. H. Allyn, Assistant Cashier.

General Banking business transacted. Farm loans, real estate and abstracts
NEWTON,
Jasper County..... **First National Bank.**
 Capital, \$50,000.
 Surplus and Undivided Profits, \$20,000.
 Chester Sloanaker, President.
 E. E. Lyday, Cashier.
 Lee E. Brown, Assistant Cashier.
 General banking business transacted. Collections receive special attention.

ONAWA,
Monona County..... **Holbrook & Bro.**
 Established 1858.
 P. K. Holbrook, Cashier.
 General Banking Business transacted.
 We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.

OSCEOLA,
Clarke County..... **Simmons & Co., Bankers.**
 Capital, \$55,000.
 We own a full and complete set of abstract books for Clarke County.

OSKALOOSA,
Mahaska County..... **Mahaska County State Bank.**
 Capital, \$100,000.
 Surplus and undivided profits, \$27,000.
 W. R. Lacey, President.
 H. S. Howard, Vice-President.
 John R. Barnes, Cashier.
 Does a general banking business. Collections receive special attention.

OSKALOOSA,
Mahaska County.... **Oskaloosa National Bank.**
 Capital, \$50,000.
 Surplus and Undivided Profits, \$36,124.
 W. H. Kalbach, President.
 A general banking business transacted.

POCAHONTAS,
Pocahontas County... **City Exchange Bank.**
 Will D. McEwen. Joseph Simpson.
 Bankers and Real Estate.
 Collections a specialty. General banking business transacted.

RED OAK,
Montgomery County... **Red Oak National Bank.**
 Capital and surplus, \$120,000.
 B. B. Clark, President.
 H. C. Binns, Vice-President.
 Paul P. Clark, Cashier.
 General banking business. Collections receive special attention.

ROCK RAPIDS,
Lyon County..... **Lyon County Bank.**
 MILLER & THOMPSON.
 (O. P. Miller, J. K. P. Thompson.)
 Capital, \$100,000.
 Undivided profits, \$14,100.
 M. A. Cox, Cashier.
 F. B. Parker, Assistant Cashier.
 Special facilities for collection in the northwest.

SAC CITY,
Sac County..... **First National Bank,**
 Capital, \$50,000.
 Surplus and Profits, \$16,500.
 D. E. Hallett, President.
 E. Criss, Vice-President.
 H. H. Allison, Cashier.
 H. S. Barnt, Assistant Cashier.
 Transacts a general banking business.

SPENCER,
Clay County..... **The Citizens State Bank.**
 Capital authorized, \$50,000.
 Capital paid up, \$25,000. Surplus, \$1,000.
 Franklin Floete, President.
 Andrew R. Smith, Vice-President.
 Ackley Hubbard, Cashier.
 All business entrusted to our care carefully and promptly transacted.

SIDNEY,
Fremont County..... **Fremont County Bank.**
 Capital, \$25,000.
 J. H. McDonald, President.
 H. H. McDonald, Cashier.
 Special facilities for collections.

STORM LAKE,
Buena Vista County.. **First National Bank.**
 Capital, \$50,000. Surplus, \$10,000.
 W. E. Brown, President.
 E. C. Cowles, Vice-President.
 A. H. Waitt, Cashier.
 T. T. Harker, Assistant Cashier.
 One of the special features of this bank is its collection and farm loan department.

TAMA,
Tama County..... **First National Bank.**
 Capital, \$50,000.
 Surplus, \$50,000.
 J. L. Bracken, President.
 T. L. Williamson, Cashier.
 D. E. Goodell, Assistant Cashier.
 A general banking business transacted.

WATERLOO,
Blackhawk County... **The First National Bank.**
 Capital, \$50,000.
 Surplus, \$50,000.
 H. B. Allen, President.
 F. J. Eighmey, Cashier.
 Municipal, county and school bonds bought and sold.
 Farm loans negotiated at lowest rates. Prompt service.

WASHINGTON,
Washington County.. **Washington National Bank.**
 Capital, \$100,000.
 Surplus and Undivided Profits, \$75,000.
 W. W. Wells, President.
 Wm. A. Cook, Vice-President.
 J. A. Young, Cashier.
 R. R. Bowland, Assistant Cashier.
 Does a general banking business.

WAVERLY,
Bremer County..... **German American Loan and Trust Co.'s Bank.**
 Capital, \$25,000.
 Surplus, \$15,000.
 W. R. Rowman, President.
 W. C. Holt, Vice-President.
 Julian Ruddick, Cashier.
 A general banking business transacted.

WAPELLO,
Louisa County..... **The Wapello State Savings Bank.**
 Capital Stock, \$30,000.
 John Otto, President.
 J. F. Heins, Vice-President.
 W. H. Colton, Cashier.
 Prompt attention paid to all business entrusted to us.

WAUKON,
Allamakee County... **Citizens State Bank.**
 Dr. Willard C. Earles, President.
 Mrs. J. E. Duffy, Vice-President.
 W. E. Beddow, Cashier.
 Carlton H. Earle, Assistant Cashier.
 General banking. "We are hustlers on collections."

WEST UNION,
Fayette County..... **Fayette County National Bank.**
 Capital, \$80,000.
 Surplus, \$6,050.
 S. B. Zeigler, President.
 H. B. Hoyt, Vice-President.
 E. B. Shaw, Cashier.
 Only National Bank in County. Collections receive careful and prompt attention.

WINTERSET,
Madison County..... **First National Bank.**
 Capital, \$50,000.
 Surplus, \$20,000.
 C. D. Bevington, President.
 W. S. Whedon, Cashier.
 General banking business transacted.

REPRESENTATIVE IOWA LAWYERS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing name of Attorney or Firm, name of Town and County, and special facilities for the transaction of business. No Attorney or Firm is accepted for this list unless recommended by a bank. Special effort has been made to secure the leading attorneys in the places represented.

ADEL,
Dallas County } **P. S. Harris.**
 References:
 Dallas County Savings Bank, Adel.
 Citizens National Bank, Des Moines.
 Collections for Redfield, Minburn, Dallas Center, Waukee and Van Meter in my territory.

BELLE PLAINE,
Benton County } **C. W. E. Snider.**
 References:
 Citizens National Bank.
 Practice in all courts. Commercial work a specialty. Collections for Chelsea, Blairstown and Luzerne in my territory.

CRESTON,
Union County } **D. A. Porter.**
 Attorney for Creston National Bank.
 References:
 First National Bank Creston.
 Iowa State Savings Bank Creston.
 Practice in all courts.

COUNCIL BLUFFS,
Potawattamie County } **Sims & Bainbridge.**
 References:
 All Banks in Pottawattamie County.
 Attorneys for R. G. Dunn & Co. Offices
 General law practice.

DES MOINES,
Polk County } **Chas. L. Powel.**
 References:
 Des Moines National Bank.
 Guthrie Co. National Bank, Panora, Ia.
 Geo. M. Reynolds, cashier Continental National Bank, Chicago.
 Special attention given to commercial business, and collections.

ESTHERVILLE,
Emmet County } **George W. Adams.**
 References:
 First National Bank, Estherville.
 Bank of Estherville.
 Practices in all courts. Special attention given to commercial law and foreign business.

GLENWOOD,
Mills County } **P. P. Kelley.**
 Reference:
 All banks in Glenwood.
 General law business transacted. Practice in all courts.

KEOSAUQUA,
Van Buren County } **Wherry & Walker.**
 Reference:
 Keosauqua State Bank.
 Practice in all state and federal courts. Notary in office.

MUSCATINE,
Muscatine County } **Carskaddan & Burk.**
 References:
 First National Bank.
 Cook, Musser & Company.
 State Bank. | Trust Company
 Practice in all courts. Commercial business a specialty.

OSKALOOSA,
Mahaska County } **J. F. & W. R. Lacey.**
 Reference:
 Oskaloosa National Bank.
 Mahaska County State Bank.
 Practice in all courts. Do a general law business.

WAUKON,
Allamakee County } **D. J. Murphy.**
 Reference:
 Citizens State Bank.
 Practice in all courts. All business promptly attended to.

These Lawyers Have Been Retained by the Iowa Bankers Association, to Transact all Law Business for Them in Their Respective Counties.

ALBIA,
Monroe County } **Wm. A. Nichol.**
 Reference:
 First National Bank.
 General Law Business—Office over First National Bank.

CEDAR RAPIDS,
Linn County } **U. C. Blake.**
 References:
 Cedar Rapids Savings Bank (attorney for).
 Merchants National Bank.
 Practice in all courts. Commercial business a specialty

DAVENPORT,
Scott County } **Heinz & Fisher.**
 Reference:
 Any Davenport bank.
 A general law business. Real estate mortgagee bought and sold.

DECORAH,
Winneshiek County } **Geo. W. Adams.**
 Reference:
 Citizens Savings Bank.
 Practice in all courts.

FAIRFIELD,
Jefferson County } **Rollin J. Wilson.**
 General Attorney.
 Refers to any bank in county.
 I make a special feature of Commercial and Banking Law.

HAMPTON,
Franklin County } **Jno. M. Hemingway.**
 Reference:
 Any bank in Hampton.
 All legal business, including collections, promptly attended to.

REPRESENTATIVE IOWA LAWYERS—Continued.

HARLAN,
Shelby County..... } **G. W. Cullison.**
 Refers to any bank in Harlan.
 Law in all its branches with special at-
 tention to commercial and banking law

JEFFERSON,
Greene County..... } **Owen Lovejoy,**
 County Attorney.
 Reference:
 Any bank in the county.

A general law business transacted.

MASON CITY,
Cerro Gordo County... } **Cliggitt & Rule.**
 References by Permission:
 First National Bank.
 City National Bank.

Special attention to commercial law.

ONAWA,
Monona County. } **Geo. A. Oliver.**
 References:
 Onawa State Bank.
 Local Attorney I. C. R. R.

A general law business transacted. Complete abstract of Monona county records.

OSAGE,
Mitchell County..... } **Sweney & Lovejoy.**
 A. B. Lovejoy, County Attorney.
 References: Mitchell County Bank.
 Osage National Bank.
 Farmer's National Bank.

Practice in all courts.

OSCEOLA,
Clarke County..... } **Temple & Hardinger.**
 C. L. Hardinger, County Attorney.
 Special attention given to all law busi-
 ness growing out of banking.

WAVERLY,
Bremer County } **Edward L. Smalley.**
 References:
 State Bank, Waverly, Iowa.
 Abstract office in connection.
 Practice in all courts. Special attention given to collections.

WASHINGTON,
Washington County... } **Marsh W. Bailey.**
 Reference:
 Washington National Bank.

Engaged in general practice in state and federal courts. Special attention to bankers' business.

WINTERSET,
Madison County..... } **Frederick Mott,**
 Attorney for First National Bank.
 of Winterset.

Practice in all courts. Special attention to collections.

Nothing is too Good



for the **Bankers.**

Our _____
Business is
to Supply their
Stationery.

Careless or indifferent work will not hold trade.
Our business is steadily growing.
The inference is plain.



Write us for Samples and Estimates,
on anything made of paper.

Except Greenbacks.

Iowa Lithographing Co.

120-122 Fourth Street.

DES MOINES, IOWA.



BURROUGHS REGISTERING ACCOUNTANT

4579
65789
32549
85
226815
50000000
52471
321179
758589
20250
540069
77744
33573
34371118
46411
12625
91947
878956
8338
58028
326400
20273
8333
5784
1149
1562510
4030
11065
125
75
539540859

Sub-totals at any point in list.
Operation learned in fifteen minutes.
Speed from three to five times ordinary hand work.
Automatic corrections of keys wrongly hit.
Used by over 5,000 banks, small as well as large.
Invaluable for use in all financial and commercial institutions.
Machines sent on trial to any responsible bank or business house.
Incessant use of these machines for seven years in largest banks in New York City finds the machines of greatest durability.

American Arithmometer Co.,
ST. LOUIS, MO.

BRANCH OFFICES:
New York, - - - 202 Broadway.
Rochester, - - 773 Powers Block.
Philadelphia, - 905 Provident Bldg.
Boston, - 513 John Hancock Bldg.
Chicago, - - 902 Ft. Dearborn Bldg.
San Francisco, - 303 California St.

Valley National Bank
OF DES MOINES

Condensed Statement of Condition, June 29, 1900.

Comptroller's Call.

RESOURCES.

Loans and Discounts, - - - - -	\$ 1,238,056.31
Overdrafts, - - - - -	360.95
U. S. Bonds to secure circulation, -	200,000.00
U. S. Bonds to secure U S Deposits -	50,000.00
Stocks and Bonds, - - - - -	66,543.26
Premiums, - - - - -	8,247.00
Banking House and Fixtures, - - -	44,500.00
Other Real Estate and Mortgages owned, - - - - -	37,498.45
Cash and Exchange, - - - - -	520,756.70
Total, - - - - -	\$ 2,165,962.67

LIABILITIES.

Capital Stock, - - - - -	\$ 200,000.00
Surplus and Undivided Profits, - -	138,107.09
Circulation, - - - - -	196,247.50
Deposits, - - - - -	1,631,608.08
Total, - - - - -	\$ 2,165,962.67

N. W. JOHNSON, President.
C. H. DILWORTH, Vice-President
R. A. CRAWFORD, Cashier.
W. E. BARRETT, Assistant Cashier.

Accounts of Banks, Firms and Individuals solicited, and will receive careful attention.

REPORT OF THE CONDITION OF THE

SECOND NATIONAL BANK

OF DUBUQUE, IOWA,

At the Close of Business, Thursday, April 26, 1900.

RESOURCES.

Loans and Discounts.....	\$787,620.27	
Overdrafts.....	327.77	
U. S. Bonds.....	150,000.00	
Other Bonds.....	227,587.52	\$1,165,535.56
Banking House.....		41,964.04
Other Real Estate.....		4,367.20
Due from Reserve Agents.....	\$256,385.44	
Due from other Banks.....	47,374.64	
Cash on Hand.....	122,657.75	
Redemption Fund.....	2,500.00	
Revenue Stamp Account.....	769.00	429,686.83
Total.....		\$1,641,553.63

LIABILITIES.

Capital Stock.....		\$ 400,000.00
Surplus Fund.....	\$58,000.00	
Undivided Profits.....	21,565.06	79,565.06
Circulation.....		50,000.00
Deposits (Individuals).....	\$315,383.77	
Deposits (Banks).....	704,404.80	
Deposits (U. S.).....	92,200.00	1,111,988.57
Total.....		\$1,641,553.63

OFFICERS:

GEO. B. BURCH, President. J. K. DEMING, Vice-Pres. and Cashier.
HERM. ESCHEN, Ass't. Cashier.

DIRECTORS.

GEO. B. BURCH, Wm. L. BRADLEY, W. H. DAY, H. B. GLOYER,
J. K. DEMING, F. A. RUMPF, GEO. W. KISSEL,