

The Northwestern Banker

Volume V.

Des Moines, Iowa, April, 1900.

Number 4

ESTABLISHED 1875.
EDWARD H. HUNTER, PRESIDENT. GEO. A. DISSMORE, CASHIER.

CAPITAL, \$100,000
SURPLUS, 30,000

Iowa National Bank.

DES MOINES, IOWA.

Accounts of Banks and Bankers solicited on favorable terms. School and Municipal Bonds negotiated. Collections handled promptly. Designated reserve agent for National Banks.

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Geo. A. Dissmore, Cashier, M. T. V. Bowman,
H. A. Elliott, F. W. Craig,
J. M. Goodman, Frederick Field,
J. J. Smart, N. T. Guernsey,
H. S. Butler.

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Citizens National Bank

U. S. DEPOSITORY.

DES MOINES, IOWA.

CAPITAL, - - - \$200,000.00
SURPLUS, - - - 100,000.00

J. G. ROUNDS, PRESIDENT.
J. CALLANAN, VICE-PRESIDENT.
GEO. E. PEARSALL, CASHIER.
GEO. COOPER, ASS'T CASHIER

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GEO. S. LORD, - - - 2ND VICE-PRESIDENT.
JOHN C. CRAFT, - - - CASHIER.
J. C. McNAUGHTON, - - - ASS'T. CASHIER.
FRANK P. JUDSON, - - - ASS'T. CASHIER.

Deposits June 30, 1892,	\$1,512,694.72
Deposits June 30, 1894,	3,255,163.70
Deposits June 30, 1895,	3,415,285.35
Deposits June 30, 1896,	3,226,222.10
Deposits June 30, 1897,	5,403,750.03
Deposits June 30, 1898,	6,740,671.55
Deposits June 30, 1899,	9,531,891.88

New Business Desired and Unexcelled Facilities Offered.

Davenport Savings Bank,

DAVENPORT, IOWA.

CAPITAL, - - - \$ 300,000.00
UNDIVIDED PROFITS, 48,000.00
DEPOSITS, - - - 2,630,000.00

*** Officers ***

ANTHONY BURDICK, President.
LOUIS HALLER, Vice-President.
HENRY C. STRUCK, JR., Cashier.
OTTO L. LADENBERGER Teller

*** Directors ***

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W. H. WILSON, H. C. STRUCK, JR.

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Bankers Received.

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SURPLUS, \$375,000.00.

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EPHRON CATLIN, Vice-Pres't. L. A. BATTLE, Cashier.

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(Oldest Established Bank in Iowa.)

CAPITAL, \$150,000.

Surplus and Profits,
\$160,000.

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CHAS. H. STARKER, Vice-President, J. W. BROOKS, Ass't Cashier,

DIRECTORS.

C. E. Perkins, J. C. Peasley, J. T. Remy, Chas. Starker
Chas. W. Rand, J. W. Brooks.

CAPITAL, \$100,000 UNDIVIDED PROFITS, \$40,000

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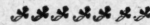
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tions received at publishers' rates by THE NORTHWESTERN BANKER,
Des Moines, Iowa.

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Surplus, \$2,000,000.



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GEO. D. BOULTON, 2d Vice-Pres. RICHARD J. STREET, Cashier.
HOLMES HOGÈ, Asst. Cash. FRANK E. BROWN, 2d Asst. Cash

..THE..

PEOPLE'S SAVINGS BANK,

DES MOINES, IOWA.

CAPITAL JAN. 15, 1900—\$100,000.

SPECIAL ATTENTION TO IOWA COLLECTIONS.

Report of Condition, Auditor's Call, Dec. 2, 1899.

** Resources **

Loans and Discounts.....	\$697,765 67
U. S. Bonds.....	47,800 00
Overdrafts.....	5,385 42
Furniture and fixtures.....	1,800 00
Real Estate.....	9,500 00
Sight Exchange.....	\$111,834 17
Cash.....	36,134 25
Total.....	\$910,219.51

** Liabilities **

Capital.....	\$ 75,000.00
Surplus.....	25,000.00
Profits, net.....	8,932 86
Time Deposits.....	\$273,575 09
Demand Deposits.....	527,711.56
Total.....	\$910,219.51

** Officers **

MARTIN FLYNN, President.
A. DICKEY, Vice-President.
C. H. MARTIN, Cashier.
FRANK P. FLYNN, Ass't. Cashier.

W. H. THOMPSON, President.
J. C. VAN BLARCOM, Vice-Pres.
JOHN NICKERSON, 2d Vice-Pres.

B. F. EDWARDS, Cashier.
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Capital, \$2,100,000.



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of New York, the City of New
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H. A. SMITH, Cashier.
C. L. ROBINSON, Ass't Cashier.

Accounts of Mercantile Firms, as well as
those of Banks and Bankers are solicited,
and will receive careful attention,

Des Moines Savings Bank,

DES MOINES, IOWA.

CONDITION FEBRUARY 13, 1900.

Capital Increased to \$400,000.

AUDITOR'S CALL.

ASSETS.	
Bills Receivable.....	\$2,541,535.26
Overdrafts.....	6,484.38
Banking House and Real Estate.....	95,531.80
Furniture and Fixtures.....	4,300.00
Cash and Exchange.....	991,549.91
	\$3,639,401.35
LIABILITIES.	
Capital Stock.....	\$ 400,000.00
Undivided Profits.....	57,211.51
Deposits.....	3,182,189.78
	\$3,639,401.35

WE SOLICIT ACCOUNTS OF IOWA BANKS AND BANKERS, AND PROMISE PROMPT AND COURTEOUS TREATMENT, WITH SUPERIOR FACILITIES FOR THE TRANSACTION OF YOUR BUSINESS.

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 HOMER A. MILLER, Cashier.
 LELAND WINDSOR, Asst. Cashier. C. T. COLE, JR., Asst. Cashier.

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CHICAGO.

STATEMENT OF CONDITION FEBRUARY 14, 1900.

RESOURCES.

Loans and Discounts.....	\$5,787,234.06
U. S. and Other Bonds.....	1,189,743.25
Other Securities.....	25,975.00
Cash and sight exchange.....	4,221,641.46
	\$11,224,593.80

LIABILITIES.

Capital Stock Paid in.....	\$1,000,000.00
Surplus Fund.....	200,000.00
Undivided Profits.....	57,517.44
Deposits.....	9,967,076.36
	\$11,224,593.80

E. A. POTTER, President.
 G. B. SHAW, Vice-President. J. R. CHAPMAN, Cashier.
 JOY MORTON, Vice-President. JOHN JAY ABBOTT, Assistant Cashier
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 J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.
 A. U. QUINT, Manager, Des Moines, Iowa.
 S. O'DONNELL, President Citizens National Bank, New Philadelphia, O.
 WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.
 F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.
 M. D. WAGNER, President Huron County Bank, Sand Beach, Michigan.
 JNO. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.
 G. R. MOORE, President State Bank, Jackson, Minn.
 WM. WARNOCK, Banker, Almyr, Ontario, Canada.

Directors:

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 C. F. SMITH, Cashier First National Bank, McGregor, Texas.
 W. L. MOYER, Cashier Marcus Daily Bank, Butte, Montana.
 A. E. SPAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.
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 F. ELGORE, Cashier Bank of Winchester, Kansas.
 J. D. GERLACH, Cashier First National Bank, Chester, Illinois.
 L. P. HILLYER, Cashier American National Bank, Macon, Ga.
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The Northwestern Banker.

VOLUME V.

A Bankers' Journal for the Northwest.

NUMBER 4.

\$2.00 PER ANNUM.

DES MOINES, IOWA, APRIL, 1900.

SINGLE COPIES, 20 CENTS

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers' Journal, devoted to the interests of bankers in the Northwest.

All communications and news items of local interest to bankers in the territory are requested.

Entered at Des Moines, Iowa, as second class Matter.

Subscription \$2.00 per annum; single copies, 20c.

Advertising rates on application.

Up to date there have been 595 applications to organize national banks since the passage of the new currency bill. Of these 420 are for entirely new institutions.

* * *

In the number of applications for national bank charters under the provisions of the new currency law, Iowa heads the list with 57—38 new institutions and 19 conversions from state banks. Minnesota and Nebraska are not far behind, with 39 and 35 respectively. In Minnesota 26 new organizations and 13 conversions from other banks. In Nebraska 19 new organizations and 16 conversions. North Dakota has applied for 19 charters, of which 11 are for new institutions, while South Dakota has applied for but 11 charters, of which 6 are for new banks. It is thought here in the West that the value of the new bonds will be much in advance of present quotations, and the bankers in this territory expecting to make the change are, with their usual foresight, anticipating the probable rise.

* * *

No paper in the United States has more fun with the believers in the sacred ratio than does the New York Sun. We instance the following:

"Students of demonology and devil-lore will thank us for these howls emitted by our highly possessed and obsessed contemporary, the *Virginian Pilot*.

"The Devil, and Mammon, with his banks, trusts, bondholders and his stock and bond exchanges, stalks

visibly in our cities and at the capital as the director of our financial and other public affairs. * * *

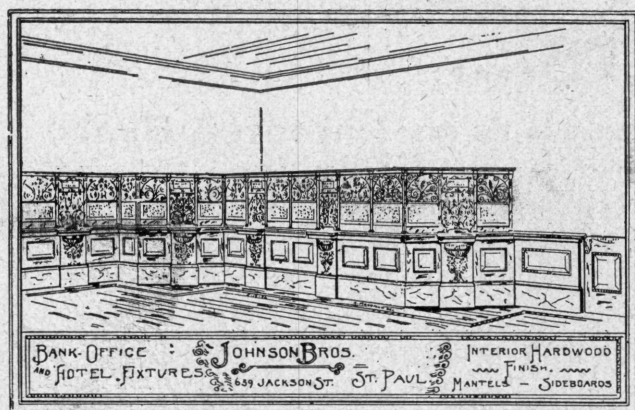
"The Devil and his prophets are prophesying, and Mammon and his minions are laboring against Bryan and the democratic party; but all the powers of hell cannot prevail against them.'

"The magic sixteen to one drum ought to drive these devils out. If the devil insists upon stalking, why, stalk the devil."

* * *

J. W. Raymond, president of the Northwestern National Bank, Minneapolis, says. "The West is in an essentially prosperous condition. Manufacturers are active, railroad men are busy, farmers are happy, and wholesale men especially have all they can attend to. On an average, over 1,000 settlers a day have gone through to settle in North and South Dakota and Northern Minnesota, all tributary to our Minneapolis market. This means a good deal for us at the present, and a great deal more in the future. It means the settlement of unsettled country, and later we will receive the benefits. These settlers will buy from us their clothing, their groceries, their hardware, etc., while we will buy their products. As an evidence of this opening up of country it is a fact that lands that sold for \$3 to \$5 an acre two or three years ago are now selling for \$15 to \$20 an acre. Banks in the West are so well off that they are able to furnish all the money that the West needs; in fact, are lending money in the East. For ten or twelve years past we went to the East to borrow, fifteen or twenty millions being borrowed to move the wheat crop. Last year we moved the crops without borrowing."

Iowa bankers should take particular note of their annual convention, which will be held in Des Moines in June. The program, printed on another page, is a strong one, embracing topics of great interest to progressive bankers, and, added to these attractions, is the well-known ability of Des Moines bankers as entertainers. The convention will probably bring 400 bankers to the convention.



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Established 1878

THE BANKERS MUTUAL CASUALTY COMPANY, DES MOINES, IOWA.

The 8th of the present month was the fourth anniversary of the Bankers Mutual Casualty Company of Des Moines, Iowa.

This journal has felt more than an ordinary interest in this company, for the reason that it was started about the same time that the company was organized, and further because such a large number of our subscribers throughout the Northwest are policy-holders of the Bankers Mutual. Because of these reasons we have taken occasion from time to time to speak of the rapid growth of the company in this field. And the fourth anniversary furnishes us subject-matter for further comments.

From the statement of the company we note that it now has net assets of \$106,000, with all losses paid to date, including organization and all other expenses whatsoever.

The company has made a most enviable record by its prompt payment of all its losses, there never being a loss that went past due unpaid. We are told that there are now about twenty-two hundred banks carrying policies in their burglary department. This makes them the largest company in this particular line in the country. In our own state of Iowa fully five-eighths of the total number of banks in the state are insured with the Bankers Mutual Casualty Company.

The currency shipment department has also had a very large growth from the first.

The banking fraternity throughout the Northwest certainly owe much to this company because they have not only provided perfect security, but have done so at a cost of from 25 to 50 per cent. less than was formerly paid. The rates of the company for

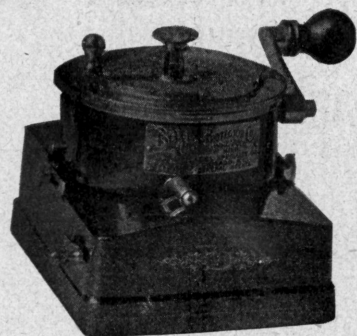
burglary insurance are 40 per cent. less than by other companies doing this line of business, thus saving this amount to the bankers. Because of their lower rates for the insuring of currency in transit, by means of registered mail, they have also compelled the express companies to lower their rates for the shipment of currency from 25 to 50 per cent.

We are glad to thus note the continued progress of this company. It is composed of bankers and run entirely in the interest of bankers. And if we may judge by results, it is securing a very large percentage of the total business in the lines it handles.

There are now branch offices in Detroit, Mich., and at McGregor, Texas.

NEW BANKING LAWS.

As predicted in our two previous issues, the legislature adjourned without making much change in existing laws relating to banks and banking. The counsels of the conservative members of the committees and at last the effective work of the sifting committee left a comparatively clean slate. The most important bill passed, and which becomes a law, is an act introduced by Hayward permitting savings banks to accumulate a surplus and to receive deposits to the amount of ten times their surplus and capital. As banking matters have stood it has been felt that many restrictions have been thrown about the savings banks under the state law which have not existed with the state and national banks, and the idea has been prevalent for some time past that the most onerous of them should be removed. Among these was a rule that savings banks should not receive deposits aggregating more than ten times their capital stock. The result of this has been that the banks have been compelled



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to increase their capital stock from time to time, requiring a distribution of dividends to a large capitalization. The bill as passed is practically as printed in the January number of the *BANKER*, with the addition of a section reading thus: "That section 1848 of the Code be, and the same is hereby, amended by inserting in line 14, before the word 'deposits,' the word 'savings.'" This defines the law in a very plain manner. The 60 days time granted only extends to strictly savings deposits, all other deposits being subject to immediate check, the same as in state or national banks.

* * * * *

Loan and trust companies were authorized to receive deposits subject to all restrictions imposed on state banks. The governor has not acted on the building and loan bill when we go to press.

WRITE TO YOUR CONGRESSMAN.

Secretary Gage has just given a detailed statement of the revenue expenditures for the fiscal year ending June 30, 1900, and also for the year ending June 30, 1901, in each showing what the head lines of the Cedar Rapids *Republican* of the 11th inst. calls "A Good Fat Surplus." The surplus for the year ending June 30th, 1900, is set at \$70,000,000, while that of the same date in 1901 will add \$82,000,000 more, making a surplus of \$152,000,000.

Yet, in the face of this we learn from the daily papers that those who control the actions of congress, or shape legislation at Washington concerning revenue, have decided to take no action looking toward a reduction of the burden on the people because of the

revenue stamp tax and the tax levied against corporations and banks. This decision seems to be based on the opinion that it might precipitate prolonged discussion and probably delay adjournment.

In the face of such figures some relief should be given, if only in the way of modification of the present levy.

The question is, should not the constituents of the law makers, those who bear this burden, which, as proven by the above figures, could safely be lightened, have consideration, and should they not bring to the attention of our senators and representatives their desires, as well as the manifest injustice of continuing this unnecessary taxation beyond the required time for a repeal act to become law?

Suppose every one interested begins a correspondence with their senators and representatives looking toward this end. A united request for a reduction might be heeded. Success in this line would well repay "a prolonged discussion and probable delay in adjournment."

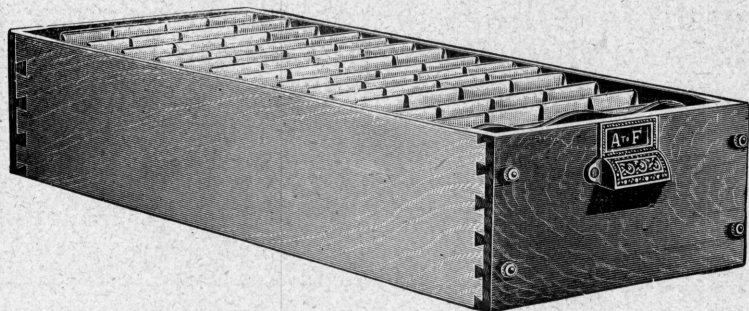
Yours truly,

J. M. DINWIDDIE,
 Secretary Iowa Bankers' Association.

Attention is directed to the letter of J. M. Dinwiddie in this issue, in regard to the importance of securing some action from the present congress modifying the unnecessarily severe war tax on banks. Now that there is a constantly growing surplus in the United States treasury, a part of the tax should be abolished. If this action is taken at the present session, it must be urged upon our representatives at once, as the present feeling is to avoid any new measures that are likely to prolong the session. If each banker will write to his representative in Congress urging such a measure, it will be taken up.

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COMMERCIAL LETTER FILE CO.

100 Lake St., CHICAGO, ILL.

THE IOWA BANKERS' CONVENTION.

DES MOINES, IOWA, April 14, 1900

At a meeting of the Executive Council of the Iowa Bankers' Association, held at Des Moines on the above date, the following members of the council were present: C. H. Martin, president of the association, Des Moines; Ackley Hubbard, of Spencer; C. B. Mills, Sioux Rapids; G. D. Ellyson, Des Moines; J. T. Brooks, Hedrick; W. H. Colton, Wapello; Chas. Pasche, Davenport; and J. M. Dinwiddie, Cedar Rapids.

After approving the minutes of the last meeting the council received an invitation from the Clearing House Association of Des Moines, asking that the Iowa Bankers' Association hold its Fourteenth Annual Meeting at Des Moines. This invitation was accepted, and Des Moines announced as the place for holding that meeting. June 13th and 14th were selected as the dates for the meeting.

It was also decided to hold three sessions only, giving up the afternoon of the second day for driving over the city or such other amusements as might be desired. The program will be opened at 10 o'clock A. M., Wednesday, June 13th, with an invocation by the Rev. J. Everest Cathell, S. T. D., rector of St. Paul's Episcopal Church. Hon. Lafe Young will extend a welcome to the visitors. Mr. J. H. Ingwersen, of Clinton, will respond on the part of the delegates. Mr. C. H. Martin, president of the association, will give the annual review. Reports will be made by J. M. Dinwiddie, secretary, of Cedar Rapids, and C. B. Mills, treasurer, of Sioux Rapids, to be followed by introduction of resolutions and appointment of committees, and the first session will be closed by an address by Judge Chas. A. Bishop, of Des Moines, on "My Friend, the Cashier."

The second session will be opened at 2 o'clock P. M., by five-minute reports by each of our group

chairmen, followed by other addresses, as follows: J. A. S. Pollard, of Fort Madison, on "Progress and Banks;" F. F. Faville, Storm Lake, on "The Effect of Banks on the People's Prosperity;" and J. E. E. Markley, Mason City, on "The Bankruptcy Law."

The third session will open at 9:30 A. M., Thursday, the 14th inst., with reports of committees. Address by Max Bechler, of Manchester, on "Reserve Maintained by Making Daily Balances," and another by Arthur Reynolds, of Des Moines, on "Our New Currency Bill." Discussion of resolutions, election of officers, announcements, and adjournment.

The Bankers of Des Moines will direct the visitors how to spend the balance of the day.

Reduced railroad rates will be secured on the certificate plan if possible.

The local committees to be appointed by the Des Moines bankers will be announced later.

The Treasurer reports a goodly response to his request for remittances of dues and asks that any who may have overlooked such remittance to send draft promptly.

It is particularly requested that group chairmen have their reports in hands of the Secretary, that they may be read by him should any fail to be present.

Resolutions usually bring out spirited discussion and it is our desire that anyone desiring discussion on any question, bring it before the Convention in this form and that they be prepared to discuss it. We want to make this a feature of the session.

J. M. DINWIDDIE, Sec'y.

Arthur Reynolds, Homer Miller, and Geo. G. Hunter were visitors at this meeting.

A new state bank will be started in Dallas Center some time during the coming summer. The same parties that organized the bank at Waukee will organize the one at Dallas Center.

The Northwestern National Bank, of Minneapolis, Minn.

Jas. W. Raymond, Pres. Wm. H. Dunwoody, Vice-Pres. Gilbert G. Thorne, Cash. Wm. Collins, Ass't Cash.

General Statement at Close of Business February 13th, 1900.

RESOURCES.		LIABILITIES.	
Gold and Silver Coin.....	\$290,072.22	Capital	\$1,000,000 00
U. S. and National Bank Notes.....	186,846.00	Surplus	250,000.00
Cash Balance with Banks	1,374,171.93	Undivided Profits	50,000.00
Loans and Discounts	1,851,090.15	Reserved for Unearned Interest, Taxes and Con- tingencies	86,982.41
U. S. Bonds at par	203,660.00	Total Liabilities to Stockholders.....	\$1,386,982.41
Railway and other Bonds	125,393.58	Notes in Circulation	4,450 00
Redemption Fund	4,500 00	Due to other Banks.....	1,976,835.13
Overdrafts	none.	Demand Deposits.....	2,610,029.81
Total Resources.....	\$5,978,297.35	Total Liabilities to the Public.....	\$4,591,314.94
		Total Liabilities	\$5,978,297.35

Paid in Dividends since organization \$1,890,000 00 | Paid for Stockholders' Taxes since organization.... \$421,087.45

Two Per Cent Paid to Correspondent Banks on Balances Averaging Over \$2 000.

DIRECTORS.

JAS. S. BELL, President Washburn Crosby Co.	SPENCER E. DAVIS, Monitor Manufacturing Co.	HENRY L. LITTLE, General Manager Pillsbury-Washburn F. M. Co., Ltd.
W. S. BENTON, Minnesota Linseed Oil Co.	WM. H. DUNWOODY, President St. Anthony & Dakota Elevator Co.	JAMES W. RAYMOND, President.
L. R. BROOKS, Brooks-Griffiths Co., Grain.	T. B. JANNEY, Janney, Semple, Hill & Co., Wholesale Hardware.	GILBERT G. THORNE, Cashier.
J. E. CARPENTER, Carpenter-Lamb Co., Lum-ber.	M. B. KOON, Koon, Whelan & Bennett, Att'ys.	GEO. W. VAN DUSEN, Van Dusen Elevator System.
E. C. COOK, Secretary Minneapolis Trust Co.	FRANK H. PEAVEY, Peavey Elevator System.	O. C. WYMAN, Wyman, Partridge & Co., Whole sale Dry Goods.
S. A. CULBERTSON, Capitalist.		

IOWA NEWS AND NOTES.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, C. B. Mills, of Sioux Rapids, and "get in." As a matter of profit and loss in money you can't afford to stay out.

We have an inquiry for a second-hand nest of safety deposit boxes.

The deposits of the First National Bank of Garner are now in excess of \$160,000.

The Davenport Savings Bank declared its regular semi-annual dividend of 5 per cent., payable April 1st.

J. W. Brooks is now vice president of the National State Bank of Burlington in place of Chas. Starker, deceased.

The National Bank of Commerce, St. Louis, has been approved as reserve agent for the First National Bank of Albia.

The Home Savings Bank of Des Moines now has deposits in excess of \$353,000 and undivided profits of about \$12,000.

It is said that Burlington banks will increase their circulation under the new law by taking \$255,000 of the 2 per cent. bonds.

The State Bank of Mediapolis has filed articles with the secretary of state, increasing its capital stock from \$25,000 to \$50,000.

Chas. E. Walters, ex-state bank examiner, has resigned his position as assistant cashier of the First National Bank of Council Bluffs.

Can any of our readers supply us with a copy of the first and third proceedings of the Iowa Bankers' Association—either or both of them?

The National Bank of the Republic, Chicago, has been approved as one of the reserve agents of the Des Moines National Bank, Des Moines.

The First National Bank and the Citizens National Bank of Belle Plaine have each added \$5,000 to their circulation under the new law.

Mr. J. A. McWaid has purchased the greater part of the stock in the Atlantic National Bank, of which he has been president for a number of years.

The stockholders of the Cedar Falls National Bank have organized a bank to be established at Dyke, Iowa, on the line of the Chicago & Northwestern.

The Tama County State Bank of Gladbrook has been granted a permit to establish a national bank in that city. The change will take place some time this spring.

A new bank on the West Side at Cedar Rapids is to be called the People's Savings Bank. Capital \$50,000. T. McCarthy, president, and E. W. Virden, cashier.

The Guttenberg State Bank has been organized at Guttenberg, with \$25,000 capital. Thomas S. Ives, president; John Walter, vice president; John P. Eckart, cashier.

J. C. Yetzer, formerly president of the Cass County Bank, has returned to his home at Atlantic, having served his term in the penitentiary for complicity in defrauding that institution.

The Boone News of March 23d, says: "S. B. Ziegler, of West Union, Iowa, president of the First

The Iowa National Bank, OF DAVENPORT.



Located in a city now one of the greatest financial centers of Iowa. Is equipped in all departments to promptly and satisfactorily serve individuals, corporations and other banks. ❀ ❀ ❀ ❀ ❀ ❀ ❀

National Bank of that place, and ex-United States Consul at Aix-La-Chapelle, is in the city on business."

The Delaware County State Bank has now deposits very close to \$350,000. This speaks well for the prosperity of the community and the confidence placed in the bank by the people there.

The Bank of Redgway celebrated the first yearly anniversary of its opening by a card published in its home paper announcing the fact and stating that a very satisfactory business had been done.

The eight banks of Dubuque have agreed to buy the water bonds of that city, amounting \$545,000, at par, with 4½ per cent. interest, providing that their legality be established in court of last resort.

Mr. T. G. Turner is succeeded as cashier of the Atlantic National Bank by L. W. Niles, formerly assistant cashier, and T. P. Breheny, formerly bookkeeper, takes the position of assistant cashier.

Fort Dodge capitalists have decided to branch out into the Minnesota field, and will open a national bank at Wilmot, with a capital of \$25,000. Ed Brixon, of the First National of Fort Dodge, will be cashier.

The Merchants National Bank of Marshalltown and the Merchants National Bank of Grinnell are now using an adding machine or registering accountant, of which an advertisement will be found on the back cover of the *BANKER*.

Dayton is to have a National Bank, capitalized by the people of Fort Dodge at \$35,000. Among the stockholders are C. D. Waterbury, J. C. Cheney, president of the bank, Dr. Seymour, M. D. O'Connell, and Mrs. A. F. Gunther.

The comptroller of the currency has approved the application of O. L. Wright, S. V. Duncan, F. H. Spalti, W. E. Wright, and J. G. Jordan for authority to organize the First National Bank of Pleasantville with a capital stock of \$25,000.

The showing made by the Charlotte Exchange Bank for the quarter is a creditable one. A flattering increase in business is shown. The conservative and accommodating manner of conducting the bank has proven popular with all patrons.

Slocum Norton, formerly of the Des Moines Savings Bank, was recently married to Miss Blanche Townsend of Des Moines. Mr. Norton has accepted a responsible position at Idaho Springs, Colo., where he went shortly after the wedding.

The comptroller of the currency has approved the application of John Henderson, T. L. Knight, J. S. Braden, Francis Hartsock, and James Campbell, for authority to organize the First National Bank of Goldfield, with a capital of \$30,000.

We are in receipt of a copy of the last statement of the National Bank of Tipton. The figures show surplus of \$15,000, undivided profits of \$19,000, and deposits of \$256,000. The capital of the bank is \$50,000. The showing is a good one.

We learn that real estate deals to the amount of about \$277,000 were closed up by the Hartley State Bank in the last two weeks of March. There should have been a very comfortable addition to the right side of the profit account from these deals.

The State Bank of Deep River has loans of about \$82,000 and deposits of over \$72,000, the highest point since the organization of the bank. A very fine showing indeed. P. B. Burget is president, H. W. Hatter cashier, and J. S. Burget assistant cashier.

Governor Shaw has offered to H. E. Myrah, of Roland, the position of parole clerk in the executive office, at a salary of \$1,200 per year. Mr. Myrah was formerly cashier of the Farmers Bank for several years. He is well qualified for the work expected of him.

Cashier T. E. Johns, of the Keswick Savings Bank, called at our office a few days ago. Mr. Johns is now living in Des Moines, but he retains his interest in the bank, where he spends a part of his time.

THE NATIONAL ...

SAFE AND LOCK CO.

CLEVELAND, OHIO,

MANUFACTURERS OF

THE NATIONAL CANNON-BREECH SCREW DOOR BANK SAFE,

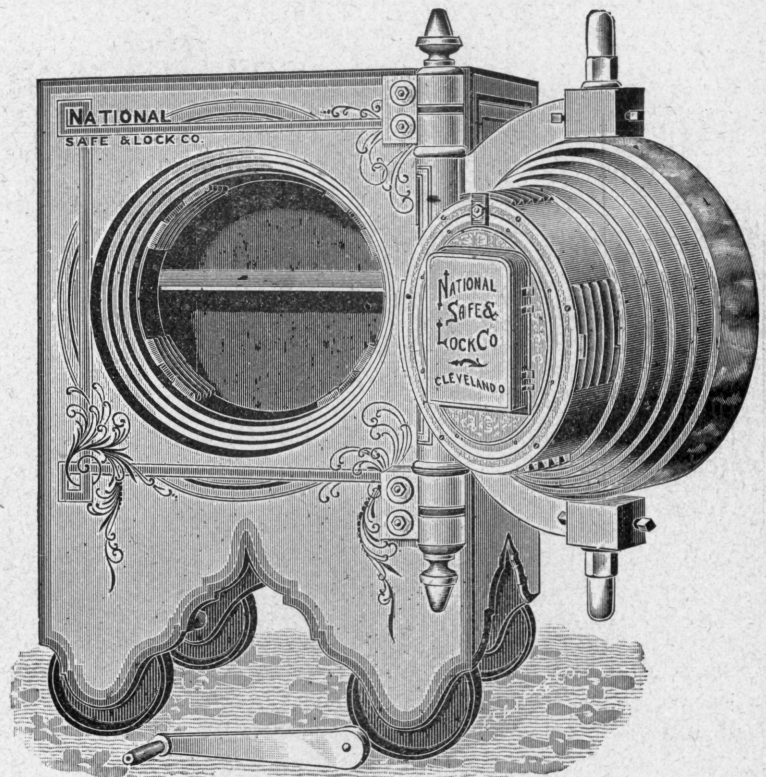
ABSOLUTELY BURGLAR PROOF.

Fire Proof Safes, Fire and Burglar Proof Safes,
Fire Proof Vault Doors, Vault Fronts, Linings, Safety Deposit
Boxes, Etc. Estimates furnished on application.

CHICAGO BRANCH

Southeast Cor. of State and Lake Sts.
Near Masonic Temple.

FRED SCHRAUDER, Manager



The statement of this bank shows a most prosperous condition, with deposits of \$75,000. H. M. Wilson is assistant cashier.

"Citizens Savings Bank" of Quimby publish their articles of incorporation. Capital \$15,000. The board of directors are J. H. Groves, E. D. Huxford, J. M. Dinwiddie, E. R. Moore, and John F. Potter.

The State Auditor has decided that branch banks are not legal under the Iowa banking laws. The case in consideration came from Davenport, where two of the savings banks had established branches in other parts of the city for the purpose of securing deposits.

Miss Sadie Greenside, who has been the efficient assistant in the Exchange Bank of Pomeroy for some months past, went to Des Moines Friday for a three months' course in shorthand. A. B. Nixon, the cashier, will endeavor to keep up the work until she returns.—*Herald*.

The charter of the Marengo Savings Bank, which expired by limitation in February, has been renewed and new articles of incorporation filed with the secretary of state; the officers are as before. W. M. Stover, president; A. M. Henderson, cashier; Frank Cook, assistant cashier.

The Atlantic (Iowa) Telegraph of March 21st says of C. M. Myers, cashier of the Citizens Bank of Anita: "C. M. Myers, the Anita banker, was in the city on business today. Mr. Myers bears the distinction of paying more personal property tax than any other man in the county."

Hon. William Wilson died at the residence of his son, Edgar Wilson, cashier of the First National Bank of Keota, March 22d, of neuralgia of the heart. Mr. Wilson came to Washington in 1854. He represented Washington and Louisa counties in the senate about twenty years ago.

Both of our banks have taken advantage of the new financial law to increase their circulation of notes to the full amount of bonds deposited with the United States treasurer, and each have added \$5,000 to their note circulation, thus adding \$10,000 to the currency in our city.—*Belle Plaine Union*.

The comptroller of the currency had approved the Hanover National Bank of New York as the reserve agent of the First National Bank of Harlan; National Live Stock Bank of Chicago for First National Bank at Newton; and Bankers' National Bank of Chicago for the First National Bank of Rock Valley.

The Woodbury County Savings Bank of Sioux City has elected a new board of directors, increasing the number of directors from five to nine. The following officers were elected: W. P. Manley, president; O. O. Tolerton, vice president; George Sinclair, cashier; H. H. Krummann, assistant cashier.

We learn that Ira J. Hoover has been offered the position of assistant cashier of the Leavitt & Johnson National Bank of Waterloo, where he was formerly teller, and will assume the duties of the new position as soon as a successor can be secured for him in the bank at Slayton, Minn., with which he is now connected.

The Des Moines National Bank

ARTHUR REYNOLDS, President,
E. A. LIND, Vice-President.
A. J. ZWART, Assistant Cashier.



The Des Moines National Bank
Solicits a Share of Your Business
Upon the Basis of Sound and
Progressive Banking, Liberal and
Accurate Treatment.

CORRESPONDENCE SOLICITED.

DES MOINES, IOWA

(U. S. DEPOSITORY.)

STATEMENT OF CONDITION, FEB. 13, 1899.

... RESOURCES ...	
Loans,	\$1,575,049 21
U. S. Bonds,	250,000 00
Overdrafts,	5,266.81
Banking Houae,	63,541 29
Other Real Estate,	12,210 50
Stocks and Securities,	24,654 37
Premiums Paid,	13,000 00
Cash and Due from Banks and U. S. Treas.	570 133 79
Total,	\$2,519,855 97
... LIABILITIES ...	
Capital,	\$300,000 00
Surplus,	15,000 00
Undivided Profits,	11,080 90
Circulation,,	45,000 00
Deposits,	2,148,775 07
Total	\$2,519,855 97

A third dividend has been declared by the receiver of the Iowa Savings Bank of Sioux City amounting to 10 per cent. on the face of the claims against the bank. This dividend makes 50 per cent. the depositors have received. The receiver asks his discharge, and recommends the winding up of the bank's affairs on the percentage basis.

The German Savings Bank of Davenport is negotiating for the purchase of \$145,000 worth of 4½ per cent. seven-year bonds just issued by the board of supervisors of Lyon county, Iowa. These bonds are issued for the purpose of paying off all the judgments and the entire indebtedness of that county, thereby settling litigation that has been continuous since the organization of the county.

Bank clearings for the month of March, as reported by the Davenport Clearing House Association, amounted to \$3,994,691.08, as against \$3,633,975 for the corresponding month last year. When it is considered that March of last year was one of the greatest months ever had in financial circles, the amount of business done by Davenport banks and the indicated prosperity may be the more easily seen.

Charles Beiderbecke, who has been president of the Iowa National Bank, Davenport, since 1889, the year of its organization, was given a surprise party by the bank officials, and during the course of the evening was presented with a handsome solid silver tea set. The presentation was made by Hon. C. A. Ficke, on behalf of the directors of the bank. A fine supper was served to the guests and the evening was very pleasantly spent.

Messrs. H. Carl Smith and Dean Balch, enterprising young capitalists of the First National Bank's (Mason City) working force, have found a promising location and will establish a banking house in a new

railroad town in South Dakota. They have purchased three quarter sections of fine land out there, and have a good outlook for future reward of their enterprise as the country develops. Success to the young men.

At the recent meeting of the directors of the Des Moines National Bank of Des Moines, L. Sheuerman was elected a director. This election is to fill the vacancy on the board that was occasioned by the death of Dr. Turner some time ago. Mr. Sheuerman is a member of the firm of Sheuerman Bros., of the Capital City Woolen Mills. He is a gentleman of great ability in financial matters and the bank is to be congratulated on adding him to the board.

The 1900 meeting of the members of Group Eight of the Iowa Bankers' Association will be held in Ottumwa on April 19th. The group embraces the counties of Wapello, Jefferson, Keokuk, Mahaska, Appanoose, Davis, Monroe, and Van Buren. J. T. Brooks, of Hedrick, is president, and M. B. Hutchinson, of Ottumwa, secretary. We have no doubt the meeting will be a very pleasant and profitable one. We will have something to say about it in our next BANKER.

A stranger made a deal with a wealthy stockman and land owner living in Belmond for his farm of 1,900 acres. The price agreed on was \$76,000. The stranger had a draft for \$1,500, claiming to have brought it for expense money, and needing some, he was introduced at the bank by the stockman and presented the draft for payment. The stranger took \$500 in currency and had \$1,000 placed to the stockman's credit and went to Clarion. After attending a dancing party he drove to Eagle Grove and has not been seen since. The draft was refused by the bank on which it was drawn, and from all appearances the stockman is \$500 out.

CAPITAL \$100,000. SURPLUS, \$35,000.

ESTABLISHED 1870.

Merchants National Bank

OF BURLINGTON, IOWA.

T. W. BARHYDT, PRESIDENT.
W. E. BLAKE, VICE-PRESIDENT.
L. L. EDWARDS, CASHIER.
H. J. HUNGERFORD, ASST. CASH.

SEND US YOUR COLLECTIONS.

STATEMENT OF CONDITION OF	
State Security Bank	
Sioux Rapids, Iowa.	
February 13, 1900.	
RESOURCES.	LIABILITIES.
Loans, - - - - - \$207,224.44	Capital, - - - - - \$ 30,000.00
Cash and Sight Ex- change, - - - - - 27,694.80	Surplus and Profits, - - - - - 3,952.13
Bank Building, - - - - - 6,000.00	Deposits - - - - - 209,977.11
	\$240,919.24
	\$240,919.24
C. B. MILLS, PRESIDENT. A. H. HULETT, VICE-PRES. ADELBERT TYMESON, JR., CASHIER. R. G. HULETT, ASS'T CASHIER.	

Charles J. Thompson, president of the Forest City National Bank, of which Hon. G. S. Gilbertson is cashier, has begun the preliminary work on his palatial residence, which will be built this summer. The structure is to be a gem of modern architecture, and will probably be by all odds the most elaborate residence yet built in that progressive city. The building is to cost \$25,000 and will be equipped with all the modern improvements.

Fort Dodge capitalists are preparing to establish the first bank in the new town of Kneirim, on the Fort Dodge & Omaha line. They have already purchased a lot and let the contract for a building, and expect to be in operation some time next month. The new institution will be known as the State Savings Bank of Kneirim. The following are the officers: J. C. Cheney, president; C. F. Duncombe, vice president; C. E. Richards, cashier.

We have recently had the pleasure of a call from W. E. Brown, president of the First National Bank of Storm Lake, who reports a very prosperous condition in his city. Mr. Brown is very much in the banking business, as, in addition to being president of the First National Bank of Storm Lake, he is owner of the Farmers & Merchants Bank at Sioux Rapids, Iowa; the F. & M. Bank at Linn Grove, Iowa, and president of the Wayne (Neb.) National Bank—all very prosperous institutions.

Mr. and Mrs. I. L. Hammer, of Kellogg, spent a day recently at the Fry Hotel, Colfax, as guests of their friends and relatives, Mr. and Mrs. J. H. Bales, of Eldora, Iowa. Mr. Bales is a prominent banker of Eldora and was a former citizen of Jasper county, having at one time conducted a store at Reasnor, Mr. Hammer being his chief clerk. It will be remembered that Governor Shaw tendered Mr. Bales the position of member of the Board of Control made vacant by the resignation of ex-Governor Larrabee.

The building occupied by the Citizens Bank at Churdan was burned about 1 o'clock A. M. March 27th, and at 10 o'clock the same morning they opened for business in temporary quarters and are now running the same as if nothing had happened. Their

vault went through the fire in excellent shape, not a paper scorched; not even the varnish on the safe blistered. Loss on building about \$1,800, with \$800 insurance. Cashier C. J. Martin informs us they expect to be in a new brick bank building in sixty days.

Charles Stevens, of Eldon, one of the men convicted and sentenced to two and a half years in the penitentiary on the charge of being concerned in the Eldon bank robbery, has served his time and was released from the penitentiary recently. Stevens says that Murray, who was subsequently captured in New York by Pinkerton detectives and brought to Ottumwa by Sheriff Stodghill, and who plead guilty and was sentenced to nine years in the penitentiary, cannot live a month, and is near death's door from consumption.

The Hon. Fred Heinz, of Davenport, is now the mayor of that city. That Mr. Heinz is popular at home is shown by the fact that he received 1,026 votes more than his nearest competitor, or about 40 per cent. Mr. Heinz will attend the coming annual convention of the I. B. A. at Des Moines, and will probably arrive a day or two in advance in order to superintend the proper side board and faucet connections with his rooms, that his many friends may be properly provided for. Joking aside, Davenport has a way of prevailing upon her representative citizens to accept municipal office that might well be copied by several other Iowa cities.

Blakesburg will get a bank, a thing that that thrifty little town has long needed. Ottumwa capital is interested and an Ottumwa man is president of the concern. Several prominent business men of Blakesburg were in the city Saturday evening in consultation with the directors and officials of the Ottumwa National Bank and arranged for the immediate organization of the Blakesburg Savings Bank at that place. The stock has all been subscribed and the bank will be ready for business at an early date. The officers will be, J. B. Mowrey, of Ottumwa, president; David Jay and Walter Abegg, both of Blakesburg, vice president and cashier respectively.

THE CONTINENTAL NATIONAL BANK, OF CHICAGO.

**Accounts of Banks
and Bankers
Solicited**



.. Officers ..

JOHN C. BLACK, President.
ISAAC N. PERRY, Vice-President.
GEORGE M. REYNOLDS, Cashier.
IRA P. BOWEN, Assistant Cashier.
BENJAMIN S. MAYER, Assistant Cashier.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS,

TUESDAY, FEB 13, 1900.

Resources		
Loans and Discounts,	\$15,275,395.68	
Stocks and Bonds,	876,830.47	\$16,152,226.15
U. S. Bonds to secure Circulation,		50,000.00
Overdrafts,		9,584.99
Real Estate,		39,985.08
Due from Banks and U. S. Treasurer,	\$4,553,380.21	
Cash,	5,694,121.58	1,247,501.79
		<u>\$26,499,298.01</u>
Liabilities		
Capital Stock Paid in,		\$ 2,000,000.00
Surplus Fund,		400,000.00
Undivided Profits,		259,688.67
Circulation,		45,000.00
Deposits,		23,794,609.34
		<u>\$26,499,298.01</u>

A general foreign exchange business transacted. Travelers' circular letters of credit issued, available in all parts of the world.

The old First National Bank building, the first brick structure in Fort Dodge, has recently been sold. The bank was one of the first of the national order in the northwest, being organized in 1865. The cashier was E. D. Morgan. The bank was moved from this building in 1875.

Died, at Des Moines, March 19th, W. S. Pritchard. Mr. Pritchard was one of the early settlers of Des Moines and has long been well known in the business world. He was born in Chestertown, N. Y., came to Des Moines thirty-five years ago, was employed in Callanan & Ingham's bank, and later on was cashier in B. F. Allen's bank. Mr. Pritchard was a careful business man, always employing precise rules in all his transactions, always honorable and prompt.

A few years ago, one of the best known newspaper reporters and most fearless correspondents was J. W. Bopp, of Fayette county. A few years later he dropped newspaper work and embarked in the real estate business at West Union. He was a thorough believer in advertising. He has made money and admits it. He has a brother, C. W. Bopp, who is a hustler also. He has prospered also and is president of a bank at Hawkeye, Iowa; also a stockholder in other banks. These two hustlers will on May 12th sail for Europe. They will spend several weeks in Paris and be a long time with their relatives in Germany. The Iowa friends of these up-to-date business men will wish them bon voyage.

The First National Bank of Tama was organized August 5, 1871. On the 14th day of August, 1871, A. J. Tyler took the oath of office as a director of that financial institution and continued to serve it in that capacity until January 7, 1900—a continuous service of twenty-eight years, five months and two days. He was succeeded in the bank directory by Senator Penrose. Desiring to show Mr. Tyler that corporations are not utterly soulless nor entirely devoid of appreciation of loyal and intelligent services, several

of the officers and friends of the bank called on Mr. Tyler at his home a mile east of Toledo on Tuesday evening—the evening of Mr. Tyler's seventy-second birthday—and presented him with a beautiful and costly gold headed cane.

The Supreme Court has decided the long pending case against the Lewis Investment Company of Des Moines. The suit was brought to recover double liability on the part of stockholders in the company, on the theory that it was doing a banking business and was subject to sections of the Code and statutory amendments relating to liability of stockholders. The court holds that the Code and chapter 208 of the Acts of the Twenty-sixth General Assembly were intended only to apply to institutions doing a real banking business and not to those corporations which received deposits or issued bills or bought bills and notes, as an incident to its general business, as in this case.

The Commercial State Bank of Essex now has for president Mr. R. A. Sanderson (its former vice president), and A. Hallberg, a wealthy merchant of that place, as vice president. Mrs. E. J. Dowie, a wealthy lady, is one of the directors. Mr. Sanderson, the new president, is one of the wealthiest and best known business men of that locality, owning over a thousand acres of land adjoining the town of Essex, stocked with a large number of cattle. These changes are made in consequence of the resignation of the former president, Mr. A. Broodeen, who expects to soon go with his son to the Paris exposition, and perhaps a year's stay in Sweden. Mr. Broodeen has been sadly afflicted, his wife having died about two years ago, and recently his only daughter, whom he had taken to Tampa, Florida, for her health, died a few weeks after their arrival at that place. The Commercial State Bank, under the able management of Cashier T. K. Elliott, is in a very prosperous condition, deposits having reached \$120,000.

GERMAN SAVINGS BANK, DAVENPORT, IOWA.

CASH CAPITAL \$500,000.00.

DIRECTORS.

OTTO ALBRECHT.
H. H. ANDRESEN.
F. H. GRIGGS.

H. LISCHER.
JENS LORENZEN.
T. A. MURPHY.

H. O. SEIFFERT.
CHARLES N. VOSS.
L. WAHLE.

STATEMENT, FEBRUARY 13th 1900.

ASSETS.	
Loans secured by Mortgages	\$ 947,402.40
Loans secured by Collateral Bonds ..	1,529,386.12
Cash on Hand and in Banks	415,446.28
Cash in Transit	90,235.50
Real Estate and Personal Property	85,245.41
Total Assets	\$6,067,715.77
LIABILITIES.	
Deposits	\$5,318,271.40
Bills Payable	25,000.00
Capital	500,000.00
Undivided profits	224,444.37
Total Liabilities	\$6,067,715.77
H. H. ANDRESEN, President. H. LISCHER, Vice-Pres.	
CHAS. N. VOSS, Cashier.	
R. ANDRESEN, Ass't Cash. E.D. KAUFMANN, Ass't Cash	

Since our last issue applications to organize national banks have been approved by the comptroller of the treasury as follows: First National Bank of Gowrie, capital \$50,000; First National Bank of Armstrong, capital \$50,000; First National Bank of Elden, capital \$25,000; First National Bank of Dayton, capital \$35,000; First National Bank of Dike, capital \$25,000; First National Bank of Walnut, capital \$25,000; First National Bank of Gladbrook, capital \$50,000; McGregor National Bank, capital \$25,00; First National Bank of St. Ansgar, capital \$25,000; First National Bank of Moulton, capital \$25,000. The following state banks have been authorized for conversion to national banks: Home State Bank of Humeston to the First National Bank; Guthrie State Bank to First National Bank of Guthrie Center.

A Des Moines paper of recent date announced that the Decatur City Bank had closed its doors. The Decatur City Bank sold all of its business on December 23d and retired from business. Therefore, failure at this time, three months later, is impossible. The Capital said that Nathan Schee was president and E. W. Townsend cashier. Mr. Schee disposed of all his banking interests of every character in Decatur City several months ago. Mr. Townsend was not cashier of the City Bank for eighteen months before its business was sold. Communication with Decatur City reveals the fact that the Citizens' Bank of that city is in perfect condition, and always has been. It is hoped that the Capital's baseless story will have no effect upon it, on account of the fact that it is the only bank at Decatur City, or upon any of the properties of the Schees, who are absolutely responsible and excellent business men.

The following from Bradstreet's shows bank clearings at three Iowa cities for March and three months:

	March		Three Months	
	1900	1899	1900	1899
De. Moines.....	\$6,552,020	\$5,837,551	\$18,071,211	\$17,849,745
Sioux City.....	4,776,614	4,818,702	14,459,211	12,170,550
Davenport.....	3,994,691	3,033,975	10,519,753	8,931,687

April 7th the three indictments which have been hanging over the head of E. P. Stone, the missing cashier of the Sioux City Savings Bank, were dismissed on the motion of the county attorney. In 1896 Stone skipped out from Sioux City, following

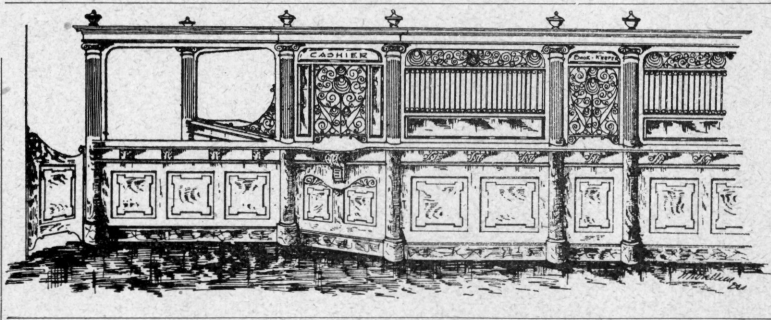
the failure of the bank, and an examination showed that he had forged paper to the amount of \$20,000. All efforts to find him were of no avail, and finally attempts were given up. But since that time his wife and child have been dependent upon friends for their support, and, moved by sympathy for them, the men who secured the indictments consented to their dismissal.

Truman T. Harker, assistant cashier of the First National Bank of Storm Lake, met a sad death on Tuesday night, the 10th inst. After the bank closed for the evening he took his gun and went to the lake to shoot ducks; went out on a sand bar, where he stood in about six inches of water. It is supposed he had a fit and, falling backwards into the water, he was drowned. The body was found about 1 o'clock Wednesday morning. Mr. Harker was a very popular young business man, who grew up from childhood in Storm Lake and was known and respected by all. His father, James Harker, who died some twenty years ago, was one of the organizers of and the president of the Storm Lake Bank, one of the first banks in that section of the country, which later on was converted into the First National Bank, of which he was president until his death. He was a man of wonderful energy, assisting greatly in the settlement and development of that locality. Truman T. Harker, who just met such a tragic death, was his youngest son and was rapidly developing as a competent banker. The entire community mourns his loss.

The state has begun the process of paying back the banks and parties who advanced the \$40,000 for the return of the Fifty-first Iowa regiment from San Francisco to Council Bluffs last fall. By an act of the legislature, with a publication clause attached which makes the money now available, this entire sum was appropriated by the state to reimburse the 133 banks of the state which donated the sum. There is a small part of the \$40,000 which goes to members of the regiment, sick and wounded, who returned ahead of the regiment and were discharged in San Francisco. There were thirty-six of these who will receive \$37.50, their transportation from San Francisco to Iowa, making \$1,350 out of the \$40,000. All the warrants must have the approval

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of the adjutant general and the governor, and bear the number of the senate file—363—the special act of the legislature appropriating the \$40,000. Upon this statement of facts the money will all be paid out in individual requisitions this week. Our readers will remember that we published a list of the banks that advanced money for this purpose in the November BANKER.

A leading banker of Davenport received a letter from Congressman Joe R. Lane to the effect that a bill has been introduced in the house making all cities with a population of 25,000 or over, "reserve cities." That is, that the national banks of such cities with a capital of \$100,000 or over, be reserve banks, and that the deposits of other national banks from the surrounding country be counted as reserve for the depositing banks. The bill will make Davenport, and such other cities of Iowa as have a population of 25,000, reserve cities, and will operate to a considerable advantage to the national banks of such cities, in that it will enable them to secure deposits from the outlying banks of the state. The present law provides that all national banks must have a reserve of 15 per cent. in cash or other funds. Such money as they have on deposit in banks of reserve cities, they are allowed to count as reserve. Consequently they will place their deposits mainly in the banks of reserve cities, and this fact operates against banks of non-reserve cities securing national bank deposits, for the banks naturally wish to run accounts where their funds will be counted as reserve funds.

We give herewith the state auditor's consolidated statement representing the results of the bank report of February 13th. It indicates the condition of the 215 savings and 215 state banks at the close of business on that day. Deposits in all banks of both classes are in excess of \$82,000,000, which is an increase of about \$800,000 over the last previous report. The figures are as follows:

SAVINGS BANKS.

Assets—

Bills receivable	\$49,659,679.53
Gold and silver coin	887,732.99
Legal tender	1,199,053.30
Credits subject to sight draft.....	8,597,491.76
Overdrafts	428,017.77
Real and personal property	1,863,999.19

Total assets

Liabilities—

Capital stock	\$ 8,485,100.00
Due depositors	52,183,343.57
Due banks and others.....	191,123.23
Surplus	768,931.28
Undivided profits.....	1,007,476.46

Total liabilities

STATE BANKS.

Assets—

Bills receivable	\$32,355,156.36
Gold and silver coin.....	825,730.02
Legal tender	1,187,514.01
Credits subject to sight draft.....	5,623,105.78
Overdrafts	766,906.65
Real and personal property	2,124,219.43

Total assets

Liabilities—


Capital stock	\$ 9,222,300.00
Due depositors	30,094,504.93
Due banks and others.....	1,641,347.88
Surplus	1,004,159.68
Undivided profits	920,319.76

Total liabilities.....

PEOPLE'S TRUST

SAVINGS BANK

 CLINTON, IOWA. 

Accounts of Responsible Merchants,
Banks, Corporations, Mechanics and
Farmers Solicited. 

OFFICERS.

ARTEMUS LAMB, Pres.
CHAS. F. ALDEN, V.-Pres.
J. H. INGWERSEN, Cash.
G. E. LAMB, Asst. Cash.

DIRECTORS.

Chas. F. Alden,
S. W. Gardiner,
T. M. Gobble,
A. M. Ingwersen,
G. E. Lamb,
Artemus Lamb,
Lafayette Lamb,
Daniel Langan,
J. H. Ingwersen.

CAPITAL, \$300,000.00.

STATEMENT OF CONDITION, Auditor's Call, Feb. 13, 1900. RESOURCES.

Loans and Discounts	\$2,828,907.84
Over Drafts	4,075.51
Cash and Sight Exchange	427,653.07
Real Estate and Building	25,000.00
Furniture and Fixtures	3,000.00
Total	\$3,288,636.42

LIABILITIES.

Capital Stock	\$ 300,000.00
Surplus	42,000.00
Undivided Profits (net)	15,061.09
Deposits	2,931,575.33
Total	\$3,288,636.42

Consolidated statement of the assets and liabilities of both the state and savings banks:

Assets—

Bills receivable	\$ 82,014,835.89
Cash and cash items	4,100,030.32
Credits subject to sight draft	14,220,597.54
Overdrafts	1,194,924.42
Real and personal property	3,988,218.62

Total assets

Liabilities—

Capital stock	\$ 17,707,400.00
Due depositors	82,277,848.50
Due banks and others	1,832,471.21
Surplus	1,773,090.96
Undivided profits	1,927,796.22

Total liabilities

The above statement, made at the close of business on the 13th day of February, 1900, shows the following changes in the condition of the banks, as compared with their statement made at the close of business December 2, 1899:

Assets—

Bills receivable, increase	\$ 1,259,579.77
Cash and cash items, decrease	174,364.82
Credits subject to sight draft, inc. ...	676,703.83
Overdrafts, decrease	12,808.64
Real and personal property, increase ..	26,142.90

Total increase of assets

Liabilities—

Capital stock, increase	\$ 482,375.00
Due depositors, increase	801,056.83
Due banks and others, increase	717,113.41
Surplus, decrease	7,394.33
Undivided profits, decrease	217,897.77

Total liabilities, increase

The following comparative statement shows the

growth in deposits by quarters, since January 10, 1899:

Deposits reported January 10, 1899 ..	\$64,069,164.10
Deposits reported April 5, 1899	72,334,361.52
Deposits reported June 30, 1899	77,405,668.16
Deposits reported September 7, 1899 ..	80,707,548.99
Deposits reported December 2, 1899 ..	81,476,791.67
Deposits reported February 12, 1900 ..	82,277,848.70

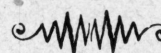
A new bank is to be organized at Waukee, to be known as the Waukee Savings Bank, with the following stockholders, who are residents of Des Moines: H. E. Teachout, V. P. Twombly, F. A. Baylies, W. G. Harvison, Bowen and Regur, Andrew Nelson, Dr. N. B. Cherrie, A. C. Miller and Harry Coggeshall. The following are the resident stockholders: S. C. Brumfield, a prominent and wealthy owner of real estate, and H. M. Whinnery, also a man of means, who has been interested in the banking business for several years. There is now no bank in Waukee, and such an institution is needed. The capital will be \$10,000. Furniture has been provided, and safety boxes and a large new safe with double time locks. The building to be occupied by the organization is new, of pressed brick, commodious and beautiful in design. It is understood that in the organization of the directory H. M. Whinnery will be chosen cashier, and it is probable a Des Moines man will be elected president. A number of the stockholders are also interested in the Home Savings Bank of Des Moines, and the new concern is the outgrowth and will be backed by that strong financial institution. The new bank will open its doors for business May 1st, and it is predicted that a prosperous business will be transacted from the start.

Later.—The following officers have been chosen: H. E. Teachout, president; S. C. Brunfield, vice president; H. M. Whinnery, cashier.

NORTHWESTERN REAL ESTATE ITEMS.

Though convinced when writing the real estate items for the March number of the BANKER that all signs indicated a large movement of emigration

BIG INDUCEMENTS



We are desirous of doing more business with bankers and bank clerks. We know that you fellows have money—we want some of it. We realize there is a law against “pilfering,” so the only means open to us which might transfer the money from your coffers to ours is to offer you some smashing bargains. So here goes—

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Regular \$4.50 Punching Bag.....	\$3.20	Regular \$3.00 Punching Bag.....	\$ 2.15
“ \$7.50 Punch Bag Platform.....	4.85	“ \$2.50 Opera Glasses.....	1.65
“ \$4.50 Boxing Gloves.....	3.20	“ \$3.00 Boxing Gloves.....	2.15
“ \$3.00 Revolver.....	2.15	“ \$12.50 Shot Guns.....	10.40
“ \$3.00 Whitely Exerciser.....	2.15	“ Barney & Berry Skates, \$3.50 grade.....	2.60
“ \$1.50 Crokonole Board.....	.98		

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THREE
BIG
STORES

Des Moines, Iowa

to the Northwest and an unusual number of sales of farm lands, we admit we did not realize what an enormous inpouring of settlers were coming. The year 1900 is going to see by far the largest number of settlers added to the population of the Northwest of any previous year. There is no doubt of it. People are continuing to come and lands are being rapidly sold for the making of new homes or the further improvement of those already existing. The coming of so many people, all of whom have some money, many of them ample means to buy the best farm offered for sale, which they find much cheaper than those they have disposed of East, means a great deal for bankers and business men, and is certain to materially advance the price of land. It has already done so in many localities. The season being but just begun it is easy to see that there are likely to be sharp advances in prices ere long. From all parts of Iowa come reports of more numerous sales than for years; these are being made to parties who have sold farms in Illinois or neighboring states at high prices, and for much less money are buying good Iowa farms. Some are thrifty men, who, tired of renting at high figures in states East come here and buy. A good many sales are made to neighboring land owners who have been making and saving money and feel there is no better place to invest it. Many of the Iowa farmers who sell, or their sons, are going to Minnesota or to the Dakotas and buying cheaper lands, willing to rough it for a few years for a certainty of great gain. All the advantages of a thickly settled country will soon be theirs; it will come to them much sooner than it did to the early Iowa settler. Great changes are made quickly now—the oxen and the covered wagon are things of the past.

From all sections of Iowa come reports of unprecedented activity in all kinds of real estate, especially farm lands. Many new towns are being opened up with fine prospects. There is life and activity every-

where in business circles. From among the items that come to us from points in Iowa we mention Buena Vista county. The transfers recorded at Storm Lake during the week ending March 16th amounted to about \$250,000, the week before over \$200,000, and the good work still goes on.

JACKSON COUNTY.—Among other sales, a farm has just been sold for \$60 per acre.

UNION COUNTY.—Many sales have been made and the outlook for a good emigration.

APPANOOSE COUNTY.—Transfers at Centerville for the week ending April 6th (no large sales made) amount to \$26,000.

O'BRIEN COUNTY.—Deals in real estate were closed up by the Hartley State Bank in fifteen days amounting to \$276,786. This is only one of six or seven towns in the county. The showing for the whole county would probably exceed any other county in the state for a specified time.

CALHOUN COUNTY.—Transfers at Rockwell City for the week ending March 24th were over \$90,000. Under date of April 11th, J. H. Bradt, manager of the Business Men's Association of that city, writes us: “Our town is building several new business buildings this spring and the prospects are good for a lively demand for land and lots. We sold the only section of prairie left in this county to some Story county gentlemen yesterday at \$30 per acre cash. Very little \$30 land left in our county.”

BLACK HAWK COUNTY.—The Chicago Great Western railway has been taking a large number of emigrant trains through Waterloo. Since midnight five freight trains, aggregating ninety-six cars, loaded with emigrants and goods, have gone north on this road, and about noon a train of seventeen tourist sleeping coaches, loaded with the wives and families of the emigrants, also passed through the city. This is probably the largest passenger train drawn by a single engine ever seen in this city.

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NATIONAL BANK OF IOWA**Capital, \$100,000.
Surplus, \$50,000.UNITED
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GEORGE B. DOUGLAS
CHRISTIAN MAGNUS
P. E. HALL
J. S. COOK
RALPH VAN VECHTEN, CashierUNEXCELLED CONNECTIONS THROUGHOUT IOWA
FOR HANDLING COLLECTIONS AND BANKERS' ACCOUNTS

MINNESOTA.

We are informed that a St. Paul and Minneapolis syndicate has bought a half million acres of Northern Pacific railroad land, to be placed on the market to actual settlers.

April 10th.—“Fourteen hundred foreign immigrants will arrive in St. Paul Friday and Saturday. The steamship Luzatinit of the Elder Dempster line arrived at Halifax yesterday with 1,800 steerage passengers, who are ticketed to Minnesota, North Dakota and South Dakota. The party is made up of Germans from Southern Russia, most of whom will locate west of Aberdeen, S. D., and of Finns and Scandinavians, who will settle in Minnesota and North Dakota.”

St. Paul and Minneapolis exchanges say: “As a business proposition, the great immigration of the current year is extremely encouraging. It means much for the country. The country is growing faster than the city. The arrivals of colonists over all of the Chicago lines has been the largest of any time for years, and it is difficult to estimate the exact number that reached St. Paul. Roughly estimated, there were about seven hundred of them and two hundred cars of household goods, stock and farm implements. Most of these colonists were actual settlers going to the northwest to locate on new land. Of the entire party, three-fifths of them were destined for Washington, while the others went to North Dakota.”

NORTH DAKOTA.

In Pembina county land has advanced about 60 per cent.

In Benson county much attention is being paid to the dairy and stock, with the usual result of putting money in the pockets of the farmers.

MINOT.—The stream of immigration has begun to flow. Each week of the spring has brought in large numbers. One thousand five hundred were expected

in one body the last of March. Fifteen dollars an acre was refused for a 1,200 acre tract.

GRAND FORKS says improved farms are selling for from \$20 to \$75 per acre, quite a wide range. An average of ten or twelve car loads of emigrant stuff is going through that city daily.

At Ellendale, Dickey county, large numbers of settlers are going in. The receipts for recording and filing for the month of January were \$326.45, and March and April would no doubt beat that. Quarters that could not be sold at any price a few years ago now sell for \$4 to \$10 per acre.

FARGO.—The Red River Valley lands are now said to be as high priced as the splendid farms of Iowa or South Minnesota, a number having recently been sold from \$30 to \$40 per acre. There are many that could not be bought at any reasonable price. An offer of \$55 an acre is said to have been refused for a section of land twelve miles north of Casselton.

At Bismarck at one time a special train of 27 cars, with several cars for the accommodation of the persons of the party, came in. The train was loaded with stock farm belongings, household goods, etc. The men had mostly been renters, who had got tired of paying high rents and had determined to get homes of their own.

We might continue this indefinitely had we space for it or was it necessary. What we have said will give our friends a strong pointer as to what is doing in farm lands, and may, we hope, assist some to make some money. Was there ever a better opportunity? In the course of our inquiries we have learned of a number of good things, which we regret we have not the means to handle. Perhaps some of our readers want them.

SOUTH DAKOTA.

At Sioux Falls six sales of farm lands are reported as made April 6th.

In Grant and Roberts counties there is an active demand and quite an advance in price.

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IN IOWA.

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CHICAGO.

In Kingsbury county, 123 tracts, a total of 4,888 acres were sold at an average of \$15.47 per acre, bringing the state \$75,624.

WATERTOWN says more land was sold in that vicinity in 1899 than for any previous period of five years, but they expect to double it this season. They expect 50 cars of emigrant stuff this spring. Prices from \$10 to \$30 per acre.

A Pierre special to the *Argus-Leader* says: "The force in the field selling state lands report heavy sales and good prices. In Brookings county 130 tracts were sold, a total of 5,142 acres, at an average of \$14.73 per acre, bringing the state a total of \$75,748.

Land in Edmonds county, S. D., is rapidly changing hands and advancing in value. Quarter sections that a few months ago could have been bought for \$250 to \$300, sell now for \$500 to \$1,000. Many thrifty Germans and Russians are making homes there.

The register of deeds at Miller, Hand county, reports the largest number of land transfers for March of any month in three years. The sales aggregated more than 10,000 acres. More than one-half was bought by resident farmers of the county, who have made money the past two or three years. Prosperity has hit them and they are getting rid of the surplus by putting it into "jinein" farms.

South Dakota expects to get at least 50,000 new settlers this year, and there are well posted men who think this figure would be a disappointment. They talk of 75,000 and more. It is a wonderful movement of people, and there is good business judgment back of it. The season's sales of state lands foot up to over \$825,000, which will raise the school fund to practically \$3,500,000. The interest on this will bring over \$200,000 per year into the school fund of the state. The Dakotas are building up a liberal school system, which a fund like this gives them ample opportunity to do. It is a great factor in inducing the best class of settlers to locate. State land sold at the public sale at Sioux Falls as high as \$37.50 per acre, and, notwithstanding the high price which obtained, most of it was sold.

DAKOTA NEWS AND NOTES.

The new bank building at Medina is nearly completed. The country around Medina is settling up rapidly.

The comptroller of the currency has declared a dividend of 10 per cent. in favor of the creditors of the insolvent Dakota National Bank of Sioux Falls, S. D.

Carl Smith, son of H. I. Smith, president of the First National Bank of Mason City, Iowa, and Dean

The New Parker Turkish Bath Rooms,

←→EQUITABLE BUILDING, DES MOINES, IOWA.←→

... The Bankers of Iowa ...

Are invited to try these Baths. The finest and best equipped west of Chicago.

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The Equitable Bath Rooms have twenty-four separate sleeping rooms, where people wishing to stay all night after taking a bath will find as good a convenience as at any hotel in the city. Their valuables will be taken care of and returned to the owners in the morning. A nice Turkish Bath with neat and comfortable bed room to sleep in, a nice shave in the morning by good artists, and your shoes shined, all for \$1. Who would not take advantage of this?

Equitable Building, Sixth and Locust.

BENJ. F. PARKER,
Manager.

Balch, son of the deceased vice president of the same bank, were to start a new bank at Bangor, S. D., about April 1st.

George A. Silsby, national bank examiner of South Dakota, stated recently that the banks all over the state have an abundance of money, but that there is a dearth of borrowers. He attributes the fact to the way the farmers have been erecting creameries and cheese factories and have been giving more attention to stock raising, with the increased yield of farm products.

Etherial Wilson, president of the Bank of Hitchcock, S. D., the one that was looted and burned on the 9th of last month, has made a trust deed of his property to secure the creditors of the bank, and provide against ruinous sale of the bank assets. No clue to the perpetrator of the crime and no suit has been brought. The transfer of property was voluntary and Mr. Wilson still has the confidence and sympathy of the people.

The First National Bank of Carrington, N. D., will be the successor of the Carrington State Bank, which was organized in 1893 by C. H. Davidson, Jr., and has enjoyed a very successful career. Mr. Davidson, who will be president of the new bank, is also president of two other banks in North Dakota, which will soon be nationalized with the name of "First National," viz.: Benson County State Bank, Minnewakon, and Williams County State Bank, Williston.

Since the March number of the *BANKER* was published the comptroller has authorized the organization of the following national banks: First National Bank of Carrington, N. D., capital \$25,000; First National Bank of Minnewakon, N. D., capital \$25,000; First National Bank of Cooperstown, N. D., capital \$25,000; First National Bank of Centerville, S. D., capital \$25,000. The Fessenden State Bank has nationalized as the First National Bank of Fessenden, N. D., capital \$25,000; Valley City State

Bank to American National Bank, Valley City, N. D., capital \$25,000.

George E. McEatheron, proprietor of a large Hereford cattle ranch, sold at public auction in Huron, S. D., seventy head of choice stock at a good price. He had expected to sell on time, and had prepared a number of chattel mortgages in blank to be filled out as occasion required. To his surprise only three of the mortgages were used, and these represented only \$130. The sale amounted in round numbers to about \$3,000, all of which, except the small amount referred to, was paid in cash, farmers in almost every instance being the purchasers. Such items as the above tell the story of prosperous conditions among Dakota farmers. And that means good times for all. One of the most significant features of the return of prosperity to the Dakotas is the efforts which the railway companies interested in the Northwest are making to advertise the improved conditions which are now evidenced on every hand, and the greatly increased development of the varied resources of the state.

GROUP NO. 2, I. B. A.

The third annual meeting of this group will occur at Cherokee April 20th. The program is as follows:

Address of welcome, Dr. Burlingame, Cherokee; response, T. F. Ward, vice president Le Mars National Bank.

Address of Chairman Morton Wilbur, cashier Sanborn State Bank, Sanborn.

"The Bankruptcy Law and the Creditor," Attorney J. A. Miller, Cherokee. Discussion.

"Land Titles," G. W. Pitts, vice president Bank of Northwestern Iowa, Alton. Discussion.

"The Live Stock and Dairy Interests of Northwestern Iowa," Earl W. Brown, cashier of Sheldon Bank, Sheldon.

"Recent Banking Legislation," Senator A. C. Hobart, Cherokee. Discussion.

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Write for Booklet, "Hints on Organizing National Banks"

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BLANK BOOKS
ALL OVER THE
NORTHWEST."

"The Banker's Relation to the Public," Frank Y. Locke, cashier Sibley State Bank, Sibley. Discussion.

"Some observations," Fred A. Bennett, State Bank Examiner, Sioux City.

Report of committees.

Banquet at "The Lewis," 9 o'clock P. M.

C. T. TUPPER, Cashier George Savings Bank,
Secretary.

MINNESOTA NEWS AND NOTES.

C. Murdock is now vice president of the First National Bank of Slayton.

Verily, the management of the Minnesota Bankers' Association are hustlers. They have added over fifty members to their association since January first. The association now numbers over 200 members.

The Citizens State Bank of Appleton, Minn., has been closed on orders from Public Examiner Pope. Mr. Pope says that the depositors will not lose anything, but the stockholders will probably sustain a loss.

We desire to compliment the enterprising secretary of the M. B. A., Joseph Chapman, Jr., upon the appearance of *The Bank Messenger*, a neat and well edited four page journal devoted to the interests of the M. B. A.

The Winona Deposit Bank of Winona has become incorporated under the laws of the state and has increased its capital to \$100,000. The bank was started in 1868. H. W. Lamberton is president, J. R. Mitchell vice president and P. E. Baumgartner cashier. There will be no change in the name of the bank.

William Bickel, a former president of the Germania Bank, St. Paul, died recently at Seattle, Wash. He was one of the pioneer settlers in St. Paul. The Germania Bank failed in January, 1897, and about the same time the Minnesota Savings Bank, with

which the son was connected, also went under. William Bickel was later appointed assignee of the savings bank. The failure of the Germania Bank caused a sensation, and Mr. Bickel was made the target for severe criticism for a time.

As stated elsewhere, the eleventh annual convention of the Minnesota Bankers' Association will be held in Winona June 19th and 20th. The Winona bankers promise that everything will be done to have this meeting the best yet held. The committee on program, appointed by the executive council in January, is as follows: J. R. Mitchell, of the Winona Deposit Bank, chairman; A. C. Anderson, of St. Paul National Bank; Geo. H. Prince, of Merchants National Bank, St. Paul; and Gilbert G. Thorne, of the Northwestern National Bank, Minneapolis. The excursion feature, which was such a success last year, will be renewed this year.

It is apparent from the report filed by T. D. Sheehan and Fred N. Dickson, as receivers of the Minnesota Savings Bank of St. Paul, that the people who hold the \$228,000 claims against the institution will never receive a cent. According to the report the aggregate receipts since the receivers took charge have been \$17,163, and the expenses, aside from \$4,333 compensation for their services to March 1, 1898, amounted to \$6,171, so that the total expenses up to the present time, including \$2,000 a year for each of the receivers, since March, 1898, is about \$18,500, or nearly \$1,400 more than has been received. The only possible collectable assets left are \$3,298 in claims that the report says "may be realized on," and \$15,480 in notes, secured by mortgages that are, according to the report, "of little or no value."—*Exchange*.

The following national banks have been organized in Minnesota since our last issue: First National Bank of Eveleth, capital \$50,000; First National Bank of Spring Valley, capital \$30,000; First National Bank of Ada, cap-

WM. H. BRINTNALL,
President.

JOHN BROWN,
Vice-President.

WM. A. TILDEN,
Cashier.

THE DROVERS NATIONAL BANK, UNION STOCK YARDS, CHICAGO.

To Banks and Bankers Having More or Less Live Stock Business,
this Bank Offers Exceptional Advantages, and Solicits Correspondence
as to Terms and Facilities.

Capital,
\$250,000.00.

Surplus
AND
Profits,
\$203,000.00.

ital \$25,000; First National Bank of West Concord, capital \$25,000; First National Bank of Perham, capital \$25,000; First National Bank of Blue Earth, capital \$25,000; First National Bank of Preston, capital \$25,000; First National Bank of Cloquet, capital \$50,000. The following state banks have been authorized to nationalize: Bank of Benson as the First National Bank, capital \$25,000; First State Bank of LeSueur to the First National Bank, capital \$25,000; Martin County Bank of Fairmont to Martin County National Bank, capital \$25,000; People's State Bank of Heron Lake to the First National Bank, capital \$25,000.

MINNESOTA AS A BANKING STATE.

Minnesota is having a wonderful growth at the present time. The wonderful fertility of the soil and the high character of her people are attracting a rush of settlers, and the best kind of settlers, too—people of means—who add largely to the already prosperous conditions now in evidence in that state. The present conditions are going to make a splendid business and rich returns to the banks. While, perhaps, sufficiently supplied with banks having ample capital for all legitimate demands, Minnesota is not over-supplied, and there is every reason to anticipate a business of sufficient magnitude to bring in good aggregate profits to all. In the state there are about 540 banks, an average of nearly seven to each county. Ninety-three of these banks have a capital of \$25,000 each, sixty-two a capital of \$50,000 to \$60,000 each, fourteen a capital of \$100,000 each, seven ranging from \$500,000 to \$1,000,000, and eight are capitalized for one million dollars each.

The rapid growth of accumulations and marked prosperity, together with very infrequent failures of Minnesota banks, speaks well for their careful management, the integrity and capability of its bankers, as well as its excellent banking legislation. It will be a banner year for Minnesota bankers. We congratulate them upon the bright prospect. Reference to our real estate notes will show further reasons for anticipating wonderful prosperity.

Theodore Wold, cashier of the Merchants Bank of Winona, informs us that the date for the annual meeting of the Minnesota Bankers' Association has

been changed from June 6 and 7 to June 19 and 20. They are expecting the largest attendance in the history of the association. Entertainment will be provided by Winona bankers which will maintain that city's reputation as a convention city. Over fifty bankers have joined the association since Winona was selected as the place to hold the convention.

Business is reported good at Winona, but demand for money light.

SMALL TALK ABOUT BUSINESS. By A. E. Rice.—A banker's business hints for men and women. Revised and enlarged; 128 pages. Handsome cloth binding. By mail. Price, fifty cents. Descriptive circulars free. Fremont Publishing Co., Fremont, Ohio. This book, as its name indicates, is a talk about business; a banker's talks to men and women about the common, every-day business affairs of life. It is brimful of useful ideas for both old and young—a book that should be on every desk and in every home.

THE MAKING OF IOWA, by Henry Sabin, LL.D. ex-state superintendent of public instruction of Iowa, and his son, Edwin L. Sabin, is an interesting and concise narrative of the growth and development of Iowa, both as a territory and a state. Comparatively few of the people of Iowa are familiar with the history of Iowa down to the civil war—the struggles and hardships of those early days. The book is of great interest; there is not a dry page, and as one reads he realizes the wonderful romance of days that were. The book should find a place in every Iowa home. It will be mailed postpaid upon receipt of price, \$1. Address Henry Sabin, Des Moines, Iowa. For sale, also, by the Baker-Trisler Co., Des Moines.

NEBRASKA NEWS AND NOTES.

The Hardy Bank was visited by burglars on the 24th ult., who blew open the safe with nitro-glycerin and secured about \$4,000, some of which was private funds in the chest.

Many irrigation companies are opening their ditches for the first time all over western Nebraska. This is especially true of the so-called Guernsey country, which is being opened by the railroads this spring. One irrigation company alone will handle 500,000

	GEO. H. RAGSDALE, PREST. C. A. NIEMEGER, VICE-PREST.	ESTABLISHED 1856. CAPITAL \$50,000.00.	JAMES A. HALL, SEC. & MGR.
<h1>IOWA PRINTING Co.,</h1> <p style="text-align: center;"><small>SUCCESSORS TO HALL & PAIGE CO., CRESTON, IOWA.</small></p> <h2>DES MOINES, IOWA.</h2>			
<h1>Manufacturing Stationers..</h1>		<h1>Printers...</h1>	
<h1>Blank Book</h1>		<h1>Makers.</h1>	
<p><u>We are the Largest Mail Order House in Our Line in the West.</u></p> <p><u>Bank Supplies of Every Description a Specialty.</u></p> <p>...Prices Cheerfully Quoted...</p>			

acres in the Western Platte valley. All this new ground will be put in spring wheat. This is likely to result in an enormous production. Nebraska farmers are in a very prosperous condition.

The State Bank of Cambridge was closed April 3d on order of the state bank examining board. The capital of the bank is \$14,500, and its deposits \$40,000. An accumulation of bad paper is given as the cause of the failure.

The number of farmers repaying stock loans is largely in excess of the same time a year ago. In fact, the heavy movement of grain during the past six weeks to clean up ahead of the advance on the grain rate to the Atlantic coast appears to have given Nebraska farmers a big surplus of cash. Many stock loans have been paid by Nebraska farmers this spring before the cattle represented by the loan had been sold. This is a very unusual condition of things. The number of deposits of farmers in Nebraska banks is very large at present, and the number of farmers loaning money in the state has also increased.

The situation among Nebraska stock growers and farmers is a very prosperous one. In fact, this branch of business appears to lead all others this spring in point of improvement and profit. Thirty per cent more stock has been fed in Nebraska the past winter than at any previous time. The stock is now being marketed. The sheep driven into Nebraska the past winter for feeding did exceedingly well. The number fed is estimated at 3,000,000. The presence of so much stock in the state has resulted in corn, oats, and rye advancing in value and a larger home consumption than was ever known in the state.

The following national banks have been authorized since our last: Pender National Bank, capital \$25,000; Alma National Bank, capital \$25,000; Howard County National Bank of St. Paul, capital \$25,000. The following state banks are converted to national banks: Hartington State Bank to the Hartington National Bank, capital \$40,000; Frank-

lin County Bank, Bloomington, to the First National Bank, capital \$25,000; St. Paul State Bank to the Farmers National Bank of St. Paul, capital \$25,000; State Bank of St. Edward to the First National Bank, capital \$25,000; Superior State Bank to the Superior National Bank, capital \$25,000; Dodge County Bank of Hooper to the Dodge County National Bank, capital \$25,000; Farmers Bank of Weeping Water to the City National Bank, capital \$25,000; Wakefield State Bank to the First National Bank of Wakefield, capital \$25,000.

NEBRASKA BANKS.

Abstract of report of the condition of state and private banks (including savings banks) of the State of Nebraska, at the close of business March 12, 1900. Total number of banks, 409.

RESOURCES.

Loans and discounts.....	\$21,880,840.40
Overdrafts.....	239,366.94
Stocks, securities, judgments, claims, etc.....	260,358.38
Due from national, state, and private banks and bankers.....	5,257,684.13
Banking house furniture and fixtures.....	1,191,996.57
Other real estate.....	770,827.86
Current expenses and taxes paid.....	314,983.17
Premiums on bonds, etc.....	1,670.98
Assets not otherwise enumerated.....	139,729.57
Cash items.....	57,272.67
Cash reserve.....	2,008,832.50
U. S. bonds on hand.....	18,300.00
	<hr/>
	\$32,141,863.17

LIABILITIES.

Capital stock paid in.....	\$ 7,185,650.00
Surplus fund.....	1,003,286.90
Undivided profits.....	1,050,758.05
Dividends unpaid.....	11,364.02
General deposits.....	22,254,888.69
Other liabilities.....	1,297.18
Notes and bills rediscounted.....	233,724.75
Bills payable.....	400,893.58
	<hr/>
	\$32,141,863.17

Legal reserve, 33 per cent.

DIVERSIFY INVESTMENTS.

In these days of abundance of opportunities for making investments, the banker is often brought face to face with the proposition as to the advisability of investing and of how much. There are so many opportunities open to the man of means and such a majority of them that are of doubtful character that it is indeed a relief occasionally to find a proposition that possesses both real merit and safety at the same time. In all probability a much larger possibility of realizing handsome profits is offered on purely speculative enterprises than is possible to be gotten from absolutely safe investments, but the element of chance is so great that no level headed banker would care to be mixed up with them.

The National Life & Trust Company of Des Moines has received since its organization nearly \$200,000.00 in premiums. After paying the expense of establishing so large and progressive a business and creating a reserve of nearly \$100,000.00 this record is nothing short of a modern miracle.

The company invites the closest investigation. The report of the senate insurance committee, to which was referred a bill for the purpose of modifying the insurance laws, reported the same for indefinite postponement, because they believed there was no need of a modification of our law, saying in reference to the National Life & Trust, that this company "minimizes the insurance feature and enlarges upon its investment feature in its endowment policies to a greater degree than any other policies coming to our attention. While this is true, we do not find that its insurance contracts have in them any clauses or conditions to be criticised or condemned, and we find that its contracts are based upon plans approved by experienced actuaries and are equitable and do not in any way contravene the laws of the state.

"We believe this company to be well managed and so far it has fulfilled its obligations to policy-holders and our attention has not been called to any instance of mismanagement or maladministration in the affairs of this company.

"We have considered the statutes relative to what is known as old line or legal reserve insurance companies and find that these laws have afforded ample protection to the policy-holders and its workings, as we have ascertained, have been satisfactory." The above is conclusive and needs no comment from us.

This company offers an attractive contract which contains features that we are confident will yield

handsome profits to the investors. We know of several Iowa bankers who have purchased policies in this company, and from them we learn of their complete satisfaction with the contracts they hold, which are in strict accordance with their understanding of the plan at the time of making application.

BANKS, SAFES AND FIXTURES FOR SALE--POSITIONS

[Reading locals in this column will be printed at a cost of 50c. a line, 10 words to the line, for first insertion; 25c. a line for subsequent insertions.]

FOR SALE—A Hall steel chest, with Yale time lock. Address B., NORTHWESTERN BANKER PUB. Co., Des Moines.

WANTED.—Position of trust in country bank, by a young man; 3 years' experience. Satisfactory reference. Is also good stenographer. Willing to work. Address S. J. D., care NORTHWESTERN BANKER, Des Moines, Iowa.

FOR SALE—At a great bargain, a Nebraska bank. Owners have other business that demands their whole attention. A capital of \$5,000 can be used. This is an especially fine opportunity for a young banker with small capital. Address NEBRASKA, care of THE NORTHWESTERN BANKER.

FOR SALE—At a bargain, bank fixtures formerly used by the Corn Exchange National Bank, of Sioux City, Iowa, now in liquidation. These fixtures were made by the Andrews Mfg. Co., of Chicago, and are first-class in every particular, and cost \$3,500. They must be sold. Address C. M. SWAN, Sioux City, Iowa.

FOR SALE—On account of death of owner, private bank in southwestern Iowa. Capable of a large growth; large capital not needed. A splendid opportunity for any one wishing to go into the banking business. Address for full particulars C. A., care of NORTHWESTERN BANKER.

FOR SALE—Bank counter and fixtures all made of Cherry, top of glass with nickel wickets and gates. The outfit is handsome and complete. Have been taken good care of and will be sold at a bargain. Possession to be given about November 1st, or as soon as our new room is ready for occupancy. Address FIRST NATIONAL BANK of Crystal, North Dakota.

The Board of Directors of the Independent School District of Emmetsburg, Iowa, will receive sealed bids for putting a heating plant in their \$20,000 school-house on the 2d day of May, 1900, at 8 o'clock P. M., at Secretary's office. Certified check in the sum of \$500.00 required. Plans and specifications at Secretary's office and at the office of W. R. Parsons & Son Co., Des Moines, Iowa.

J. S. ATKINSON,
Sec'y Board of Education

SPECIAL LIST OF MINNESOTA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

ALBERT LEA,
Freeborn County { **Albert Lea National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$12,000.
H. D. Brown, President.
D. R. P. Hibbs, Vice-President.
C. B. Kellar, Cashier.

General banking business transacted.

LUVERNE,
Rock County { **Rock County Bank.**
Capital and Surplus, \$65,000.
R. B. Hinkly, President.
E. C. Hinkly, Vice-President.
C. J. Martin, Cashier.
F. M. Hinkly, Assistant Cashier.

We own complete set abstracts of Rock County. Special attention given to collections and real estate loans.

AUSTIN,
Mower County { **Austin National Bank,**
Capital, \$50,000.
Surplus and Profits, \$5,000.
G. Schleuder, President.
F. I. Crane, Vice-President.
J. L. Mitchell, Cashier.

Prompt and careful attention given to all business.

MARSHALL,
Lyon County { **Lyon County National Bank.**
Capital, \$50,000.
Surplus, \$5,000.
C. B. Tyler, President.
D. D. Forbes, Vice-President.
John G. Schutz, Cashier.
W. S. Little, Assistant Cashier.

Collections promptly attended to and remitted on day of payment.

REDWOOD FALLS,
Redwood County { **Redwood County Bank.**
Authorized Capital, \$50,000.
Paid Up Capital, \$25,000.
Surplus, \$2,000.
A. C. Burmeister, President.
H. D. Baldwin, Vice-President.
H. A. Baldwin, Cashier.

General banking business transacted.

MONTEVIDEO,
Chippewa County { **Citizens State Bank.**
Capital, \$30,000.
Deposits and Profits, \$128,000.
Established 1879. Incorporated 1890.
C. D. Griffith, President.
M. E. Titus, Cashier.

Western Minnesota and eastern Dakota farm loans. Especial attention given to collections.

BLUE EARTH,
Faribault County { **Farmers & Merchants State Bank.**
Capital, \$25,000.
Geo. D. McArthur, President.
Alex. Anderson, Vice-President.
Jos. S. Ulland, Cashier.
F. H. Davis, Assistant Cashier.

Minnesota farm mortgages and collections a specialty.

NEW ULM,
Brown County { **Brown County Bank.**
Capital, \$50,000.
Surplus and Profits, \$2,500.
Jos. Bobleter, President.
E. G. Koch, Vice-President.
Fred. Rflaender, Cashier.

Does general banking business. Special attention given to collections.

FARIBAULT,
Rice County { **Citizens National Bank.**
Capital, \$80,000.
Surplus and Profits, \$50,000
Hudson Wilson, President.
F. A. Berry, Vice-President.
Geo. Pease, Cashier.
Lynne Peavey, Assistant Cashier.

Special attention given to collections.

ROCHESTER.
Olmsted County { **Union National Bank.**
Capital, \$50,000.
Surplus, \$15,000.
E. A. Knowlton, President.
W. L. Brackenridge, Vice-President.
A. C. Gooding, Cashier.
John Hall, Assistant Cashier.

Special attention given to collections.

FAIRMONT,
Marion County { **Martin County Bank.**
Capital and Surplus, \$70,000.
A. L. Ward, President.
Geo. Wohlheter, Vice-President.
A. C. Frey, Cashier.

Oldest and largest bank in county. Farm loans and collections a specialty.

WASECA,
Waseca County { **Peoples Bank.**
Capital, \$25,000.
Organized in 1881 as a State Bank.
E. C. Trowbridge, President.
R. P. Ward, Cashier.
F. M. Bailey, Assistant Cashier.

General banking business transacted. Collections a specialty.

GLENCOE,
McLeod County { **Bank of Glencoe.**
Capital, \$50,000.
Surplus, \$10,000.
G. K. Gilbert, President.
A. J. Snyder, Vice-President,
L. W. Gilbert, Cashier.
E. H. Carson, Assistant Cashier.

Banking business transacted. Farm loans a specialty.

WINONA,
Winona County { **Second National Bank.**
Capital, \$200,000.
Surplus, \$100,000.
W. H. Laird, President.
S. L. Prentiss, Vice-President,
A. W. Laird, Cashier.

Collections will receive prompt and careful attention.

GRANITE FALLS,
Yellow Medicine Co. ... { **Yellow Medicine County Bank.**
Capital, \$25,000.
Surplus, \$5,000.
F. H. Wellcome, President.
J. F. Langmaid, Vice-President.
Bert Winter, Cashier.

Prompt attention paid to collections and other business entrusted to us.

WINDOM,
Cottonwood County ... { **Cottonwood County Bank.**
Capital, \$50,000.
Surplus, \$10,000.
T. C. Collins, President.
C. W. Gillam, Vice-President.
W. A. Smith, Cashier.
J. J. Rupp, Assistant Cashier.

General banking business transacted.

JACKSON,
Jackson County { **State Bank of Jackson.**
Capital, \$25,000.
Surplus, \$15,000.
Geo. K. Moore, President.
A. B. Cheadle, Cashier.
O. B. Olson, Assistant Cashier.

Prompt attention paid to all business entrusted to us.

WORTHINGTON,
Nobles County { **Nobles County Bank.**
Individual Responsibility, \$200,000.
E. A. Lynd, President.
W. M. Evans, Cashier.
A. W. Fagerstrom, Assistant Cashier.

Farm Loans and Collections a specialty.

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

ADEL,
Dallas County **Adel State Bank.**
 Capital, \$50,000.
 Undivided Profits, \$5,000.
 T. J. Caldwell, President.
 W. B. Kinnick, Vice-President.
 S. M. Leach, Cashier.

Banking in all its branches.

ALGONA,
Kossuth County **First National Bank.**
 Capital, \$50,000 00.
 Surplus and Undivided Profits, \$10,000.00.
 Ambrose A. Call, President.
 D. H. Hutchins, Vice-President.
 Wm. K. Ferguson, Cashier.
 C. A. Palmer, Assistant Cashier.

Only National Bank in Kossuth County.
 Prompt attention paid to all business entrusted to us.

BOONE,
Boone County **First National Bank.**
 Capital, \$100,000.
 Surplus and Undivided Profits, \$55,500.
 S. L. Moore, President.
 E. E. Hughes, Vice-President.
 J. H. Herman, Cashier.

Does a general banking and collecting business.

BELLE PLAINE,
Benton County **Citizens National Bank.**
 Established 1832.
 Capital, \$50,000.
 Surplus and Undivided Profits, \$10,000.
 C. A. Blossom, President.
 J. J. Mosnal, Vice-President.
 S. P. Van Dike, Cashier.

Does a general banking business. Collections a specialty.

BEDFORD,
Taylor County **Bedford Bank.**
 Capital and surplus, \$60,000.
 W. E. Crum, President.
 Ed. E. Cass, Cashier.

Banking in all its branches.

CASTANA,
Monona County **The Castana Savings Bank.**
 Capital, \$50,000.
 Surplus and Profits, \$7,500.
 Lyman Whittier, President.
 W. T. Day, Cashier.
 G. T. Hansen, Ass't. Cashier.

General banking business. Negotiators of choice Iowa farm loans.

CENTERVILLE,
Appanoose County **The Centerville National Bank.**
 Capital, \$50,000.
 Surplus and Undivided Profits, \$14,947.
 F. M. Drake, President.
 Jos. Goss, Vice-President.
 G. M. Barnett, Cashier.

Does a general banking business. Special attention given to collections.

CEDAR RAPIDS,
Linn County **Security Savings Bank.**
 Capital, \$50,000.
 Surplus and Undivided Profits, \$20,000.
 G. F. Van Vechten, President.
 C. J. Ives, First Vice-President.
 J. R. Amidon, Second Vice-President.
 E. M. Scott, Cashier.

Iowa farm loans a specialty. Interest paid on deposits.

CHARITON,
Lucas County **First National Bank.**
 Capital, \$50,000.
 Surplus and Undivided Profits, \$45,000.
 S. H. Mallory, President.
 James Bradon, Vice-President.
 F. R. Crocker, Cashier.
 W. P. Beem, Assistant Cashier

Banking in all its branches.

CHEROKEE,
Cherokee County **Cherokee State Bank.**
 Capital, \$75,000.
 Surplus and Undivided Profits, \$11,500.
 J. C. Hall, President.
 J. H. Groves Vice-President.
 E. D. Huxford, Cashier.

exceptional facilities for collections and placing farm loans.

CLINTON,
Clinton County **Peoples Trust and Savings Bank.**
 Capital, \$300,000.
 Surplus and undivided profits, \$58,000.
 Artemus Lamb, President.
 Charles F. Alden, Vice-President.
 J. H. Ingwersen, Cashier.
 G. E. Lamb, Assistant Cashier.

Money to loan on Iowa farm lands.

CORNING,
Adams County **Corning State Savings Bank,**
 Capital, \$35,000.
 Surplus, \$8,000. U. Profits, \$4,765
 A. F. Okey, President.
 E. A. Scholz, Vice-President.
 F. L. La Rue, Cashier.
 W. H. Clark, Assistant Cashier.

General banking business transacted. Farm loans a specialty.

CORWITH,
Hancock County **First State Bank of Corwith.**
 Capital, \$60,000.
 O. H. Stilson, President.
 M. B. Sapp, Vice-President.
 J. H. Standing, Cashier.
 L. H. Standing, Ass't. Cashier.

A general banking and collection business transacted.

CRESTON,
Union County **Iowa State Savings Bank.**
 Capital, \$50,000.
 Surplus, \$6,000.
 John Gibson, President.
 Jas. Griffin, Vice-President.
 F. D. Ball, Cashier.
 Scott Armstrong, Ass't Cashier.

General banking and mortgage loans.

DANBURY,
Woodbury County **Danbury State Bank.**
 Capital, \$30,000.
 Godfrey Durst, President.
 P. J. Santee, Vice-President.
 I. B. Santee, Cashier.

General banking business transacted.

DAVENPORT,
Scott County **First National Bank.**
 Capital, \$200,000.
 Surplus and Undivided Profits, \$76,484.
 A. Burdick, President.
 Chr. Mueller, Vice-President.
 C. A. Mast, Cashier.
 George Hoehn, Assistant Cashier.

General banking business transacted.
 The first National Bank in operation in the United States commenced business June 29, 1863.

DAVENPORT,
Scott County **Citizens National Bank.**
 Capital, \$300,000.00.
 Surplus, \$100,000.00.
 F. H. Griggs, President.
 Robert Krause, Vice-President.
 Aug. A. Balluff, Cashier.
 F. C. Kroeger, Ass't. Cashier.

A general banking business transacted. Special attention to collections.

DENISON,
Crawford County **Crawford County State Bank.**
 Capital, \$100,000.
 Undivided Profits, \$10,000.
 L. Cornwell, President.
 Geo. Naev, Vice-President.
 M. E. Jones, Cashier.
 C. J. Kemming, Assistant Cashier.

Does a general banking business. Complete set of abstracts of Crawford county.

DECORAH,
Winneshiek County ... **Winneshiek County Bank.**
 Capital, \$100,000.
 Responsibility, \$300,000.
 C. J. Weiser, President.
 L. A. Weiser, Vice-President.
 E. W. D. Holway, Cashier.
 H. B. Hustvedt, Assistant Cashier.

The most careful attention given collections.

DES MOINES,
Polk County **Central State Bank.**
 215 Fifth St.
 Capital, \$50,000.
 Surplus and Und. Profits, \$6,000.
 Martin Tuttle, President.
 H. A. Elliott, Vice-President.
 J. D. Whisenand, Cashier.

Special facilities for Des Moines collections.

SPECIAL LIST OF IOWA BANKS—Continued.

EARLY,

Sac County.....

The Early State Bank.
Capital and Surplus, \$31,500.
S. K. Fuller, President.
A. Mason, Vice-President.
N. O. Fuller, Cashier.
E. M. Fuller, Ass't. Cashier.

A general banking and collection business transacted.

ELDORA,

Hardin County.....

First National Bank.
Capital, \$50,000.
J. H. Bales, President.
D. E. Byam, Vice-President.
W. J. Murray, Cashier.

Collections will receive careful and prompt attention.

EMMETSBURG,

Palo Alto County....

Farmers Savings Bank.
Capital, \$25,000.
E. S. Ormsby, President.
H. A. Powers, Vice-President.
O. W. Hodgkinson, Cashier.

Collections and farm loans specialties.

FOREST CITY,

Winnebago County....

Forest City National Bank.
Capital, \$50,000.
Surplus, \$10,000.
C. J. Thompson, President.
G. S. Gilbertson, Cashier.

General banking business transacted.

FAIRFIELD,

Jefferson County.....

First National Bank.
Capital, \$100,000.
Surplus, \$20,000.
B. S. McElhinny, President.
Rollin J. Wilson, Vice-President.
Frank Light, Cashier.

Only national bank in Jefferson county. Does a general banking business. Prompt attention to collections.

GLENWOOD,

Mills County.....

Mills County National Bank.
Capital, \$65,000.
Surplus, \$26,000.
D. L. Heinsheimer, President.
F. M. Buffington, Vice-President.
A. C. Sabin, Cashier.
A. D. French, Ass't Cashier.

General banking business transacted.

GREENFIELD,

Adair County.....

Citizens Bank.
A. P. Littleton, President.
Vern C. Littleton, Cashier.

General banking business transacted.

HAMPTON,

Franklin County.....

The Citizens Bank.
Established in 1875.
Capital, \$55,000.
Responsibility, \$300,000.
A. R. Carter, President.
N. W. Beebe, Vice-President.
T. J. B. Robinson, Cashier.

Do a general conservative banking business. Money to loan on real estate

HUMBOLDT,

Humboldt County.....

The Peoples Bank.
Capital, \$100,000.
Surplus, \$16,000.
G. L. Tremain, President.
N. H. Knowles, Vice-President.
J. W. Foster, Cashier.
W. W. Sterns, Asst. Cashier.

All business given good attention.

HARLAN,

Shelby County.....

Harlan Bank.
Responsibility, \$75,000.
Fred Albertus, President.
George Walters, Cashier.
Minnie V. Walters, Assistant Cashier.

Transacts a general banking business. Collections receive prompt attention.

INDEPENDENCE,

Buchanan County.....

First National Bank.
Capital, \$100,000.
Surplus and Undivided Profits, \$77,000.
R. Campbell, President.
E. Leach, Vice-President.
W. W. Donnan, Cashier.

Collections receive prompt and careful attention.

INDIANOLA,

Warren County.....

Warren County Bank.
Capital, \$60,000. Surplus, \$20,000.
Wm. Buxton, President.
Wm. Watts, Vice-President.
Wm. Buxton, Jr., Cashier.
F. C. Sigler, Assistant Cashier.

Prompt attention paid to collections and other business intrusted to us.

IOWA CITY,

Johnson County.....

Iowa City State Bank.
Capital, \$65,000.
Euclid Sanders, President.
D. F. Sawyer, Vice-President.
P. A. Korab, Cashier.
J. C. Switzer, Assistant Cashier.

Does a general banking business.

KEOSAUQUA,

Van Buren County....

Keosauqua State Bank.
Capital, \$27,800.
Undivided Profits, \$4,700.
H. H. Trimble, President.
J. N. Norton, Vice President.
J. L. Therme, Cashier.

Collections a special feature.

KNOXVILLE,

Marion County.....

Knoxville National Bank.
Capital, \$100,000.
Surplus, \$22,000.
J. H. Auld, President.
J. S. Cunningham, Vice-President.
J. B. Elliott, Cashier.
J. J. Roberts, Assistant Cashier.
W. C. Reed, Collection Clerk.

Collections receive special attention.

LOGAN,

Harrison County.....

Harrison County Bank.
A. L. Harvey, A. W. Ford,
Bankers and Real Estate.

Farm loans a specialty. Complete set of abstracts of Harrison county.

LE MARS,

Plymouth County.....

The Le Mars National Bank.
Capital, \$100,000.
Surplus and Undivided Profits, \$5,000.
G. C. MacLagan, President.
T. F. Ward, Vice-President.
Frank Koob, Cashier.

Collections a specialty.

MASON CITY,

Cerro Gordo County..

First National Bank.
Capital, \$50,000.
Surplus and Undivided Profits, \$55,000.
H. I. Smith, President.
W. D. Balch, Vice-President.
C. H. McNider, Cashier.
F. E. Keller, Assistant Cashier.

MANCHESTER,

Delaware County.....

First National Bank.
Capital \$50,000.
Surplus and Undivided Profits, \$15,000.
J. W. Miles, President.
W. H. Norris, 1st Vice-President.
E. R. Robinson, 2d Vice-President.
M. F. LeRoy, Cash. B. F. Miles, Asst. Cash

Prompt and careful attention given all business.

MONTICELLO,

Jones County.....

The Monticello State Bank.
Capital, \$100,000.
Surplus, \$50,000.
S. S. Farwell, President.
Frank M. Hicks, Vice-President.
H. M. Carpenter, Cashier.
H. S. Richardson, Assistant Cashier.

Money to loan on Iowa farm lands.

MARENGO,

Iowa County.....

Marengo Savings Bank.
Capital, \$50,000.
Surplus, \$20,000.
M. W. Stover, President.
J. N. W. Rumpel, Vice-President.
A. M. Henderson, Cashier.
Frank Cook, Assistant Cashier.

Conduct a general banking business. Prompt attention given to collections

MONTEZUMA,

Poweshiek County....

First National Bank.
Capital, \$50,000.
Undivided Profits, \$12,000.
John Ha I, Sr., President.
John Hall, Jr., Cashier.
E. D. Rayburn, Assistant Cashier.

A general banking business. Collections receive special attention.

SPECIAL LIST OF IOWA BANKS—Continued.

MT. PLEASANT,
Henry County..... **First National Bank.**
Capital, \$100,000.
Surplus, \$20,000.
W. G. Saunders, President.
E. L. Penn, Vice-President.
T. J. Van Hon, Cashier.
W. E. Keeler, Assistant Cashier.
Does a general banking business. Collections attended to.

MT. AYR,
Ringgold County.... **Mt. Ayr Bank.**
Responsibility \$150,000.
Geo. S. Allyn, Cashier.
Jno. H. Allyn, Assistant Cashier.
General Banking business transacted. Farm loans, real estate and abstracts

NEWTON,
Jasper County..... **First National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$20,000.
Chester Sloanaker President.
E. E. Lyday, Cashier.
Lee E. Brown, Assistant Cashier.
General banking business transacted. Collections receive special attention.

ONAWA,
Monona County..... **Holbrook & Bro.**
Established 1858.
P. K. Holbrook, Cashier.
General Banking Business transacted.
We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.

OSCEOLA,
Clarke County..... **Simmons & Co., Bankers.**
Capital, \$55,000.
We own a full and complete set of abstract books for Clarke County.

OSKALOOSA,
Mahaska County..... **Mahaska County State Bank.**
Capital, \$100,000.
Surplus and undivided profits, \$27,000.
W. R. Lacey, President.
H. S. Howard, Vice-President.
John R. Barnes, Cashier.
Does a general banking business. Collections receive special attention.

OSKALOOSA,
Mahaska County... **Oskaloosa National Bank.**
Capital, \$50,000.
Surplus and Undivided Profits, \$36,124.
W. H. Kalbach, President.
A general banking business transacted.

POCAHONTAS,
Pocahontas County... **The Pocahontas Savings Bank.**
A. O. Garlock, President.
W. D. McEwen, Vice-President.
Will D. McEwen, Cashier.
C. M. Hunt, Assistant Cashier.
Collections promptly attended to and remitted on day of payment.

POCAHONTAS,
Pocahontas County... **City Exchange Bank.**
Will D. McEwen. Joseph Simpson.
Bankers and Real Estate.
Collections a specialty. General banking business transacted.

RED OAK,
Montgomery County... **Red Oak National Bank.**
Capital and surplus, \$120,000.
B. B. Clark, President.
H. C. Binns, Vice-President.
Paul P. Clark, Cashier.
General banking business. Collections receive special attention.

ROCK RAPIDS,
Lyon County..... **Lyon County Bank.**
MILLER & THOMPSON.
(O. P. Miller, J. K. P. Thompson.)
Capital, \$100,000.
Undivided profits, \$14,100.
M. A. Cox, Cashier.
F. B. Parker, Assistant Cashier.
Special facilities for collection in the northwest.

SAC CITY,
Sac County..... **First National Bank,**
Capital, \$50,000.
Surplus and Profits, \$16,500.
D. E. Hallett, President.
E. Criss, Vice-President.
H. H. Allison, Cashier.
H. S. Barnt, Assistant Cashier.
Transacts a general banking business.

SPENCER,
Clay County..... **The Citizens State Bank.**
Capital authorized, \$50,000.
Capital paid up, \$25,000. Surplus, \$1,000.
Franklin Floete, President.
Andrew R. Smith, Vice-President.
Ackley Hubbard, Cashier.
All business entrusted to our care carefully and promptly transacted.

SIDNEY,
Fremont County..... **Fremont County Bank.**
Capital, \$25,000.
J. H. McDonald, President.
H. H. McDonald, Cashier.
Special facilities for collections.

STORM LAKE,
Buena Vista County... **First National Bank.**
Capital, \$50,000. Surplus, \$10,000.
W. E. Brown, President.
E. C. Cowles, Vice-President.
A. H. Waitt, Cashier.
T. T. Harker, Assistant Cashier.
One of the special features of this bank is its collection and farm loan department.

TAMA,
Tama County..... **First National Bank.**
Capital, \$50,000.
Surplus, \$50,000.
J. L. Bracken, President.
T. L. Williamson, Cashier.
D. E. Goodell, Assistant Cashier.
A general banking business transacted.

WATERLOO,
Blackhawk County.... **The First National Bank.**
Capital, \$50,000.
Surplus, \$50,000.
H. B. Allen, President.
F. J. Eighmey, Cashier.
Municipal, county and school bonds bought and sold.
Farm loans negotiated at lowest rates. Prompt service.

WASHINGTON,
Washington County.. **Washington National Bank.**
Capital, \$100,000.
Surplus and Undivided Profits, \$75,000.
W. W. Wells, President.
Wm. A. Cook, Vice-President.
J. A. Young, Cashier.
R. R. Bowland, Assistant Cashier.
Does a general banking business.

WAVERLY,
Bremer County..... **German American Loan and Trust Co.'s Bank.**
Capital, \$25,000.
Surplus, \$15,000.
W. R. Rowman, President.
W. C. Holt, Vice-President.
Julian Ruddick, Cashier.
A general banking business transacted.

WAPELLO,
Louisa County..... **The Wapello State Savings Bank.**
Capital Stock, \$30,000.
John Otto, President.
J. F. Heins, Vice-President.
W. H. Colton, Cashier.
Prompt attention paid to all business intrusted to us.

WAUKON,
Allamakee County..... **Citizens State Bank.**
Capital, \$25,000.
Undivided Profits, \$6,000.
Dr. W. L. Duffin, President.
Douglas Deremore, Vice-President.
J. E. Duffy, Cashier.
W. H. Niehaus, Assistant Cashier.
General law business. Practice in all courts.

WAUKON,
Allamakee County... **Citizens State Bank.**
Dr. Wilard C. Earles, President.
Mrs. J. E. Duffy, Vice-President.
W. E. Beddow, Cashier.
Carlton H. Earle, Assistant Cashier.
General banking. "We are hustlers on collections."

WEST UNION,
Fayette County..... **Fayette County National Bank.**
Capital, \$80,000.
Surplus, \$6,050.
S. B. Zeigler, President.
H. B. Hoyt, Vice-President.
E. B. Shaw, Cashier.
Only National Bank in County. Collections receive careful and prompt attention.

WINTERSET,
Madison County..... **First National Bank.**
Capital, \$50,000.
Surplus, \$20,000.
C. D. Bevington, President.
W. S. Whedon, Cashier.
General banking business transacted.

REPRESENTATIVE IOWA LAWYERS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing name of Attorney or Firm, name of Town and County, and special facilities for the transaction of business. No Attorney or Firm is accepted for this list unless recommended by a bank. Special effort has been made to secure the leading attorneys in the places represented.

ADEL,
Dallas County { **P. S. Harris.**
References:
Dallas County Savings Bank, Adel.
Citizens National Bank, Des Moines.
Collections for Redfield, Minburn, Dallas Center, Waukee and Van Meter in my territory.

BELLE PLAINE,
Benton County { **C. W. E. Snider.**
References:
Citizens National Bank.
Practice in all courts. Commercial work a specialty. Collections for Chelsea, Blairstown and Luzerne in my territory.

CRESTON,
Union County { **D. A. Porter.**
Attorney for Creston National Bank.
References:
First National Bank Creston.
Iowa State Savings Bank Creston.
Practice in all courts.

COUNCIL BLUFFS,
Pottawattamie County { **Sims & Bainbridge.**
References:
All Banks in Pottawattamie County.
Attorneys for R. G. Dunn & Co. Offices
General law practice.

DES MOINES,
Polk County { **Chas. L. Powel.**
References:
Des Moines National Bank.
Guthrie Co. National Bank, Panora, Ia.
Geo. M. Reynolds, cashier Continental National Bank, Chicago.
Special attention given to commercial business, and collections.

ESTHERVILLE,
Emmet County { **George W. Adams.**
References:
First National Bank, Estherville.
Bank of Estherville.
Practices in all courts. Special attention given to commercial law and foreign business.

GLENWOOD,
Mills County { **P. P. Keller.**
Reference:
All banks in Glenwood.
General law business transacted. Practice in all courts.

IOWA CITY,
Johnson County { **A. E. Swisher.**
References:
Citizens Savings and Trust Co.
C., R. I. & P. R'y.
B., C. R. & N. R'y. | C., M & St. P. R'y
Practice in all courts. Attention paid to collections.

KEOSAUQUA,
Van Buren County { **Wherry & Walker.**
Reference:
Keosauqua State Bank.
Practice in all state and federal courts. Notary in office.

LOGAN,
Harrison County { **H. L. Harvey.**
Reference:
Harrison County Bank.
A general law business transacted. Collections promptly attended to.

MUSCATINE,
Muscatine County { **Carskaddan & Burk.**
References:
First National Bank.
Cook, Musser & Company.
State Bank. | Trust Company
Practice in all courts. Commercial business a specialty.

OSKALOOSA,
Mahaska County { **J. F. & W. R. Lacey.**
Reference:
Oskaloosa National Bank.
Mahaska County State Bank.
Practice in all courts. Do a general law business.

WAUKON,
Allamakee County { **D. J. Murphy.**
Reference:
Citizens State Bank.
Practice in all courts. All business promptly attended to.

These Lawyers Have Been Retained by the Iowa Bankers Association, to Transact all Law Business for Them in Their Respective Counties.

ALBIA,
Monroe County { **Wm. A. Nichol.**
Reference:
First National Bank.
General Law Business—Office over First National Bank.

CEDAR RAPIDS,
Linn County { **U. C. Blake.**
References:
Cedar Rapids Savings Bank (attorney for)
Merchants National Bank.
Practice in all courts. Commercial business a specialty

DAVENPORT,
Scott County { **Heinz & Fisher.**
Reference:
Any Davenport bank.
A general law business. Real estate mortgages bought and sold.

DECORAH,
Winneshiek County { **Geo. W. Adams.**
Reference:
Citizens Savings Bank.
Practice in all courts.

FAIRFIELD,
Jefferson County { **Rollin J. Wilson.**
General Attorney.
Refers to any bank in county.
I make a special feature of Commercial and Banking Law.

HAMPTON,
Franklin County { **Jno. M. Hemingway.**
Reference:
Any bank in Hampton.
All legal business, including collections, promptly attended to.

REPRESENTATIVE IOWA LAWYERS—Continued.

HARLAN,
Shelby County..... } **G. W. Cullison.**
Refers to any bank in Harlan.
Law in all its branches with special at-
tention to commercial and banking law

JEFFERSON,
Greene County..... } **Owen Lovejoy,**
County Attorney.
Reference:
Any bank in the county.

A general law business transacted.

MASON CITY,
Cerro Gordo County... } **Cliggitt & Rule.**
References by Permission:
First National Bank.
City National Bank.

Special attention to commercial law.

ONAWA,
Monona County..... } **Geo. A. Oliver.**
References:
Onawa State Bank.
Local Attorney I. C. R. R.

A general law business transacted. Complete abstract of Monona county records.

OSAGE,
Mitchell County..... } **Sweney & Lovejoy.**
A. B. Lovejoy, County Attorney.
References: Mitchell County Bank,
Osage National Bank,
Farmer's National Bank.

Practice in all courts.

OSCEOLA,
Clarke County..... } **Ample & Hardinger.**
C. L. Hardinger, County Attorney.
Special attention given to all law busi-
ness growing out of banking.

WAVERLY,
Bremer County..... } **Edward L. Smalley.**
References:
State Bank, Waverly, Iowa.
A branch office in connection.
Practice in all courts Special attention given to collections.

WASHINGTON,
Washington County... } **Marsh W. Bailey.**
Reference:
Washington National Bank.

Engaged in general practice in state and federal courts. Special attention to bankers' business.

WINTERSET,
Madison County..... } **Frederick Mott.**
Attorney for First National Bank,
of Winterset.

Practice in all courts. Special attention to collections.

WAPELLO,
Louisa County..... } **H. O. Weaver.**
References:
Wapello State Savings Bank, Wapello
Oakville State Savings Bank, Oakville
Farmers and Merchants Banks, Colum-
bus Junction.
Citizens Bank, Lettsville.

Prompt and careful attention given to all business.

Nothing is too Good



for the **Bankers.**

Our _____
Business is
to Supply their
Stationery.

Careless or indifferent work will not hold trade.
Our business is steadily growing.
The inference is plain.



Write us for Samples and Estimates, **Except Greenbacks.**
on anything made of paper.

Iowa Lithographing Co.

120-122 Fourth Street,

DES MOINES, IOWA,



**BURROUGHS
REGISTERING
ACCOUNTANT**

4579
65789
32549
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5000000
52471
321179
758589
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33573
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91947
878956
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326400
20273
8333
5784
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1562510
4030
11065
125
75
539540859

Sub-totals at any point in list.
Operation learned in fifteen minutes.
Speed from three to five times ordinary hand work.
Automatic corrections of keys wrongly hit.
Used by over 5,000 banks, small as well as large.
Invaluable for use in all financial and commercial institutions.
Machines sent on trial to any responsible bank or business house.
Incessant use of these machines for seven years in largest banks in New York City finds the machines of greatest durability.

**American Arithmometer Co.,
ST. LOUIS, MO.**

BRANCH OFFICES:
New York, 202 Broadway.
Rochester, . . . 773 Powers Block.
Philadelphia, . . 905 Provident Bldg.
Boston, 513 John Hancock Bldg.
Chicago, 902 Ft. Dearborn Bldg.
San Francisco, . . 303 California St.

**Valley National Bank
OF DES MOINES**

Condensed Statement of Condition, Feb. 13, 1900
Comptroller's Call.

RESOURCES.

Loans and discounts, - - - - -	\$ 999,809.94
Overdrafts, - - - - -	301.52
U. S. Bonds to secure circulation, -	200,000.00
U. S. Bonds to secure U S. Deposits -	50,000.00
Stocks and Bonds, - - - - -	41,143.36
Premiums, - - - - -	6,632.00
Banking House and Fixtures, -	44,500.00
Other Real Estate and Mortgages owned, - - - - -	37,498.45
Cash and Exchange, - - - - -	501,967.80
Total, - - - - -	\$ 1,881,853.07

LIABILITIES.

Capital stock, - - - - -	\$ 200,000.00
Surplus and Undivided Profits, -	105,366.64
Circulation, - - - - -	179,997.50
Deposits, - - - - -	1,396,488.94
Total, - - - - -	\$ 1,881,853.07

N. W. JOHNSON, President.
C. H. DILWORTH, Vice-President
R. A. CRAWFORD, Cashier.
W. E. BARRETT, Assistant Cashier.

Accounts of Banks, Firms and Individuals solicited, and will receive careful attention.

**REPORT OF THE CONDITION OF THE
SECOND NATIONAL BANK**

OF DUBUQUE, IOWA,

At the Close of Business, Tuesday, February 13, 1900.

RESOURCES.

Loans and Discounts.....	\$923,164.81
Overdrafts.....	230.43
U. S. Bonds.....	158,500.00
Other Bonds.....	193,887.52
Banking House.....	32,432.76
Due from Reserve Agents.....	\$326,362.80
Due from other Banks.....	61,533.88
Cash on Hand.....	135,631.79
Redemption Fund.....	2,250.00
Revenue Stamp Account.....	618.00
Total.....	\$1,834,611.99

LIABILITIES.

Capital Stock.....	\$ 400,000.00
Surplus Fund.....	\$58,000.00
Undivided Profits.....	14,066.71
Circulation.....	72,066.17
Deposits (Individuals).....	45,000.00
Deposits (Banks).....	\$608,117.14
Deposits (U. S.).....	614,428.14
Total.....	\$1,834,611.99

OFFICERS:

GEO. B. BURCH, President. J. K. DEMING, Vice-Pres. and Cashier.
HERM. ESCHEN, Ass't. Cashier.

DIRECTORS.

GEO. B. BURCH, Wm. L. BRADLEY, W. H. DAY, H. B. GLOVER
J. K. DEMING, F. A. RUMPF, Geo. W. KISSEL.