

The Northwestern Banker

Volume V.

Des Moines, Iowa, February, 1900.

Number 2

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK
WANTS BUSINESS BASED ON BALANCES AND RESPONSIBILITY.

ESTABLISHED 1875.

EDWARD H. HUNTER, PRESIDENT. GEO. A. DISSMORE, CASHIER.

CAPITAL, \$100,000
SURPLUS, 30,000

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DES MOINES, IOWA.

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H. A. Elliott, F. W. Craig,
J. M. Goodman, Frederick Field,
J. J. Smart, N. T. Guernsey,
H. S. Butler.

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Citizens National Bank

U. S. DEPOSITORY.

DES MOINES, IOWA.

CAPITAL, - - - \$200,000.00
SURPLUS, - - - 100,000.00

J. G. ROUNDS, PRESIDENT.
J. CALLANAN, VICE-PRESIDENT.
GEO. E. PEARSALL, CASHIER.
GEO. COOPER, ASS'T CASHIER

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GEO. S. LORD, - - - 2ND VICE-PRESIDENT.
JOHN C. CRAFT, - - - CASHIER.
J. C. MCNAUGHTON, - - - ASS'T. CASHIER.
FRANK P. JUDSON, - - - ASS'T. CASHIER.

Deposits June 30, 1892,	\$1,512,694.72
Deposits June 30, 1894,	3,255,163.70
Deposits June 30, 1895,	3,415,285.35
Deposits June 30, 1896,	3,226,222.10
Deposits June 30, 1897,	5,403,750.03
Deposits June 30, 1898,	6,740,671.55
Deposits June 30, 1899,	9,531,891.88

NEW BUSINESS DESIRED AND
UNEXCELLED FACILITIES OFFERED.

Davenport Savings Bank,

DAVENPORT, IOWA.

CAPITAL, - - - \$ 300,000.00
UNDIVIDED PROFITS, 48,000.00
DEPOSITS, - - - 2,630,000.00

*** Officers ***

ANTHONY BURDICK, President.
LOUIS HALLER, Vice-President.
HENRY C. STRUCK, JR., Cashier.
OTTO L. LADENBERGER, Teller

*** Directors ***

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in the State of Iowa.

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OF THE **REPUBLIC**
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W. B. T. KEYSER, Ass't. Cashier

Accounts of Banks and
Bankers Received.

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Buy and sell United States Bonds and make
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ST. LOUIS.

CAPITAL, \$500,000.00.
SURPLUS, \$375,000.00.

ACCOUNTS SOLICITED.

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EPHRON CATLIN, Vice-Pres't. L. A. BATTAILLE, Cashier.

NATIONAL

State Bank of Burlington.

(Oldest Established Bank in Iowa.)

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Surplus and Profits,
\$160,000.

OFFICERS.

J. T. REMEY, President,

JOHN J. FLEMING, Cashier,

CHAS. H. STARKER, Vice-President,

J. W. BROOKS, Ass't Cashier.

DIRECTORS.

C. E. Perkins, J. C. Peasley,

J. T. Remy, Chas. Starker,
Chas. W. Rand, J. W. Brooks.

CAPITAL, \$100,000. UNDIVIDED PROFITS, \$40,000.

Davenport National Bank,
Davenport Iowa.

YOUR ACCOUNTS and COLLECTIONS SOLICITED.
GENERAL COMMERCIAL BUSINESS.

OFFICERS AND DIRECTORS:

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S. D. BAWDEN, CASHIER.

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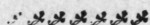
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NOTICE—Orders for the Bradford Rhodes & Co.'s Bankers' Publica-
tions received at publishers' rates by THE NORTHWESTERN BANKER,
Des Moines, Iowa.

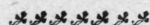
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OF CHICAGO.

CORNER MONROE AND DEARBORN STREETS



Capital, \$3,000,000.
Surplus, \$2,000,000.

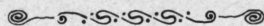


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GEO. D. BOULTON 2d Vice-Pres. RICHARD J. STREET, Cashier.
HOLMES HOGE, Asst. Cash. FRANK E. BROWN, 2d Asst. Cash

..THE..

PEOPLE'S SAVINGS BANK,

DES MOINES, IOWA.

CAPITAL JAN. 15, 1900—\$100,000.

SPECIAL ATTENTION TO IOWA COLLECTIONS.

Report of Condition, Auditor's Call, Dec. 2, 1899.

** Resources **

Loans and Discounts.....	\$697,765 67
U. S. Bonds.....	47,800 00
Overdrafts.....	5,385 42
Furniture and fixtures.....	1,800 00
Real Estate.....	9,500 00
Sight Exchange.....	\$111,834 17
Cash.....	36,134 25
Total.....	\$910,219 51

** Liabilities **

Capital.....	\$ 75,000 00
Surplus.....	25,000 00
Profits, net.....	8,932 86
Time Deposits.....	\$273,575 09
Demand Deposits.....	527,711 56
Total.....	\$910,219 51

** Officers **

MARTIN FLYNN, President.
A. DICKEY, Vice-President.
C. H. MARTIN, Cashier.
FRANK P. FLYNN, Ass't. Cashier.

W. H. THOMPSON, President.
J. C. VAN BLARCOM, Vice-Pres.
JOHN NICKERSON, 2d Vice-Pres.

B. F. EDWARDS, Cashier.
C. L. MERRILL, Asst. Cashier.
W. B. COWEN, 2d Asst. Cashier.

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of New York, the City of New
York.

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H. A. SMITH, Cashier.

C. L. ROBINSON, Ass't Cashier

Accounts of Mercantile Firms, as well as
those of Banks and Bankers are solicited,
and will receive careful attention. . .

Des Moines Savings Bank,

DES MOINES, IOWA.

CONDITION FEBRUARY 13, 1900.

Capital Increased to \$400,000.

AUDITOR'S CALL.

ASSETS.	
Bills Receivable.....	\$2,541,535.26
Overdrafts.....	6,484.38
Banking House and Real Estate.....	95,531.80
Furniture and Fixtures.....	4,300.00
Cash and Exchange.....	991,549.91
	\$3,639,401.35
LIABILITIES.	
Capital Stock.....	\$ 400,000.00
Undivided Profits.....	57,211.51
Deposits.....	3,182,189.78
	\$3,639,401.35

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HOMER A. MILLER, Cashier.
LELAND WINDSOR, Asst. Cashier. C. T. COLE, JR., Asst. Cashier.

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And Pocket . . .
Check Books . . .
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CHICAGO.

STATEMENT OF CONDITION FEBRUARY 14, 1900.

RESOURCES.

Loans and Discounts.....	\$5,787,234.09
U. S. and Other Bonds.....	1,189,743.25
Other Securities.....	25,975.00
Cash and sight exchange.....	4,221,641.46

LIABILITIES.

Capital Stock Paid in.....	\$1,000,000.00
Surplus Fund.....	200,000.00
Undivided Profits.....	57,517.44
Deposits.....	9,967,076.36
	\$11,224,593.80

E. A. POTTER, President.

G. B. SHAW, Vice-President. J. R. CHAPMAN, Cashier.
JOY MORTON, Vice-President. JOHN JAY ABBOTT, Assistant Cashier
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J. G. ROUNDS, President Citizens National Bank, Des Moines, Iowa.
A. U. QUINT, Manager, Des Moines, Iowa.
S. O'DONNELL, President Citizens National Bank, New Philadelphia, O.
WM. A. GRAHAM, Cashier Citizens Bank, Sidney, Ohio.
F. M. RUDD, Cashier L. Rudd & Sons Bank, Bronson, Michigan.
M. D. WAGNER, President Huron County Bank, Sand Beach, Michigan.
JNO. W. FAXON, Ass't Cashier First National Bank, Chattanooga, Tenn.
G. R. MOORE, President State Bank, Jackson, Minn.
WM. WARNOCK, Banker, Almyr, Ontario, Canada.

Directors:

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W. L. MOYER, Cashier Marcus Daily Bank, Butte, Montana.
A. E. SPAULDING, Cashier Ainsworth Savings Bank, Ainsworth, Iowa.
EDWIN GOODALL, Hackensack, N. J.
F. ELGORE, Cashier Bank of Winchester, Kansas.
J. D. GERLACH, Cashier First National Bank, Chester, Illinois.
L. P. HILLIER, Cashier American National Bank, Macon, Ga.
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The Northwestern Banker.

VOLUME V.

A Bankers' Journal for the Northwest.

NUMBER 2.

\$2.00 PER ANNUM.

DES MOINES, IOWA, FEBRUARY, 1900.

SINGLE COPIES, 20 CENTS

THE NORTHWESTERN BANKER,

PUBLISHED BY

The Northwestern Banker Pub. Co.,

DES MOINES, IOWA.

A monthly Bankers' Journal, devoted to the interests of bankers in the Northwest.

All communications and news items of local interest to bankers in the territory are requested.

Entered at Des Moines, Iowa, as second class Matter.

Subscription \$2.00 per annum; single copies, 20c.

Advertising rates on application.

The season just about to open in the Dakotas and Minnesota promises to be the most active in the development of the agricultural resources those states have yet experienced. Although farm lands increased rapidly in value in 1899 the present year will probably see a still larger increase. There is a great deal of money in these states and the rates are very low.

* * *

Governor Shaw has paid a very high compliment to the banking fraternity by his several selections for the Board of Control to take the place of Banker Larrabee who retires. It will be noted that all but one of these selections are engaged in the banking business. Governor Shaw himself is a banker and well he knows that no other calling can furnish so large a proportion of well rounded business men. The Iowa banker, like the Iowa farm, is unsurpassed.

* * *

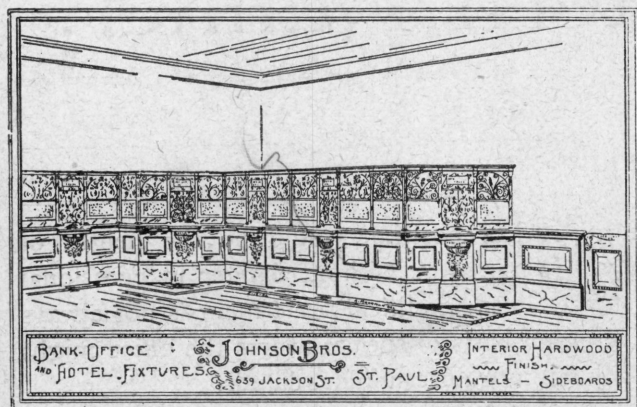
Attorney-General Remley of Iowa recently sent a number of most sensational recommendations to the legislature in regard to the laws regulating building and loan associations and also especially aimed at several local combined investment and insurance companies. The most startling recommendation and the one especially interesting to bankers is the one in which he suggests that his office be clothed with almost dictatorial power in regard to the incorporation and continuation of all companies, including banks. Putting corporations of any kind thus at the mercy

of a political position would be the height of folly. It might be without danger in occasional instances but as political preferment is not always given on a basis of special fitness the office might easily fall into unscrupulous hands.

* * *

The bill introduced in the Iowa legislature providing for an increased power of carrying deposits by savings banks is provoking considerable discussion. A writer in the Des Moines Register says:

"The committee on banks and banking in the house seems to be having a good deal of trouble in getting a bill, in reference to the amount of deposits savings banks may receive, in proper shape to suit all parties. The law now limits the amount they may receive to ten times the capital. Why should there be any limitation as to the amount of deposits a bank organized under the savings act should receive? No restriction exists on banks organized under the state or national bank acts. In the East, where strictly savings banks without capital are conducted by trustees, there is no limitation to the amount they may receive on deposit. The law makers of Iowa should do all they can to build up the banking business under the state authority and no one questions but the banks now under state control are as well managed and cared for as those under the national system. The largest banks in Iowa now are conducted under the savings bank act, and are a credit to their management and the law under which they are operated. Surely the purpose of the legislature should be to put these banks upon an equal footing with state and national banks. It would seem to be far more prudent to relieve them of all restrictions as to the amount of deposits they are permitted to receive and to limit the amount they may loan upon mortgage securities. The law now says they can not loan to exceed 50 per cent of the appraised value of the property mortgaged, while the new suggestion is to give them the privilege to loan 66 2-3 per cent of the appraised value.



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Established 1878

Generally the appraisements upon farm property are made large enough to accommodate the wants of the borrower, and to give more liberality in this direction is not wise, nor for the benefit of the banking community. In times of low rates of interest more care ought to be given to the principal and it does not seem safe to grant greater concessions in loaning. Give banks organized under the savings bank act as much liberty to receive deposits as are given to state and national banks, and then look after the parties managing the banks and the state will grow in financial strength."

* * *

The financial bill recently passed by the national senate provides for the organization of national banks with a capital of \$25,000 in towns of 4,000 and under. The result will undoubtedly be a very large increase in the number of such banks throughout the Northwest.

* * *

The writer has just returned from a trip through all the larger cities of the East. It seems to be the prevailing opinion among the best informed business men in that part of the country that this year and for several years to come we will experience a period of wonderful prosperity, and that the presidential campaign this year, unless something unforeseen should arise, will disturb business conditions but little.

IOWA BANK LEGISLATION.

We had expected to give the readers of The Banker something definite as to new laws affecting banking interests, but up to this time,

although a number of bills have been introduced, no definite action has been taken and all we can do is to present the bills that have been introduced thus far, and in our next issue give those that have been passed.

The committees on banks and banking in both the senate and the house are composed of very careful, conservative bankers and business men, whose experience leads them to scan very closely any measures introduced. We think the desire of both the chairman of the senate committee, Alexander, who is president of the First National Bank of Marion, and Judge Carr, chairman of the house committee, together with the other prominent members, is to avoid any legislation not imperative. Probably more discussion has been had over the bill by Wilson of Buena Vista county to allow savings banks to carry deposits to the amount of twenty times their capital than over any other measure. Mr. Wilson has offered a substitute for the bill as follows:

Section 1. That section 1848, chapter 10 of the Code be amended by striking out the word "ten" in the second line, and inserting in lieu thereof the word "fifteen."

Also, by inserting in the first line at page 653, between the words "of" and "deposits," the word "savings."

Section 2. That section 1882 of the Code be amended by inserting in the second line at page 600 after the word "shares" the words "except where savings banks receive on deposit, money, amounting to more than ten times their paid-up capital, the shareholders shall then be liable to an amount equal to twice their respective shares."

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In the senate the bill having the same matter in consideration was introduced by Senator Hayward of Davenport. This bill was printed in our January number.

A bill has been offered and will probably pass relating to the loaning of money from the school fund changing the rate of interest to five per cent. and the amount which may be loaned to one person or company to three thousand dollars, and the rate of interest to be charged to counties by the state, four and one-half per cent. instead of five per cent as heretofore.

Regarding building and loan companies receiving time deposits the bill introduced provides that they shall be "subject in amount, however, to the same limitations as are now or may hereafter be prescribed for the receiving of deposits by state banks."

A bill has been introduced amending the law (Section 1873, chapter 12 of the Code) making the duty of the auditor of state to call for a statement from state and savings banks five times each year instead of four as formerly. It is the opinion of members of the committee that this is unnecessary and will not pass.

A bill for an act to repeal sections 3050, 3051 and 3052 of the Code, relating to days of grace, and which will probably pass, was printed in our January number.

A bill to amend the Code with reference to investments by savings banks, as now recommended by the house committee, is that loans on farm lands may be made to the amount of two-thirds the value thereof. This also will probably be acted upon favorably.

A bill has also been offered reducing the legal

rate of interest to five per cent., and by contract to seven per cent.

A bill making it lawful for directors of state and savings banks to receive compensation for their services as such. *Introduced Feb 21 in Senate*

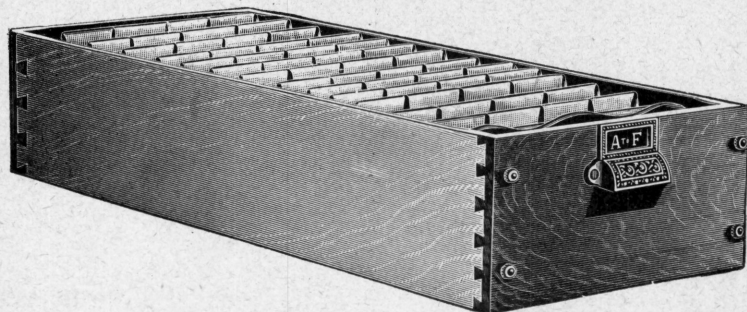
A joint meeting was held of the house committee on banks and banking and the senate judiciary committee February 16th, at which a hearing was granted on the Dows bill permitting state and savings banks and loan and trust companies to act as receiver, assignee, guardian, executor, administrator or other trustee. Several prominent bankers of this state and representatives of loan and trust companies were heard. Among these were D. F. Witter, of Des Moines; Mr. Voss, of Davenport; Mr. Johnson, of Waterloo; Mr. Forbes, of Cedar Rapids; Mr. Ingwersen, of Clinton; G. D. Edmunson, of Des Moines and others. Senator Alexander, of Marion, has presented a similar bill in the senate. As now under consideration and likely to pass, the bill is:

Section 1. That state and savings banks and loan and trust companies, now in existence or hereafter organized under the laws of the state of Iowa, in complying with the provisions of this act may be appointed by any person, corporation, or order of any court to act as receiver, assignee, guardian, executor, administrator, or other trustee, and such appointment shall be of like force and effect as in case of the appointment of natural persons, provided any such appointment as guardian shall apply to the estate only, and not to the person.

Any court having appointed and having jurisdiction of any receivers, executors, administrator, guardian, assignee or other trustee, upon appli-

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cation of such officer or trustee, or upon the application of any person having an interest in the estate administered by such officer or trustee, after such notice to the other parties in interest as the court may direct, and after a hearing upon such application, may order such officer or trustee to deposit any moneys then in his hands, or which may come into his hands thereafter, and until the further order of the court, with any such corporation, to be selected by the applicant and approved by the court, and upon deposit of such money and its receipt and acceptance by such corporation, the said officer or trustee shall be discharged from further care or responsibility therefor. Such deposits shall be paid only upon the orders of the said court.

Whenever, in the judgement of any court having jurisdiction of any estate in process of administration by any assignee, receiver, executor, administrator, guardian or other trustee, the bond required by law of such officer shall seem burdensome or excessive upon application of such officer or trustee, and after such notice to the parties in interest as the court shall direct, and after a hearing on such application, the said court may order the said officer or trustee to deposit with any such corporation so selected and approved, for safe keeping, such portion or all of the personal assets of said estate as it shall deem proper, and thereupon said court shall by an order of record, reduce the bond to be given, or theretofore given by such officer or trustee, and the property so designated shall thereupon be held by said corporation under the orders and directions of said court.

Section 2. That such corporations shall be required to give the same bonds to secure trust

funds as are required in like cases of natural persons; provided, that said corporations may in lieu of such bonds deposit with the auditor of state the sum of \$50,000.00 of securities to consist of bonds of the United States or municipal or school bonds of this state or in mortgages on improved real estate in this state, being first liens thereon and the real estate being worth at least twice the amount loaned thereon. Bonds and securities as deposited may be exchanged from time to time for other securities aforesaid of equal value. Said bonds and securities to be subject to sale or transfer and to the disposal of the proceeds by said auditor only on the order of a court of competent jurisdiction. So long as the corporation so depositing shall continue solvent, such corporation shall be permitted to receive from said auditor the interest or dividends on said securities so deposited.

Section 3. Upon deposit of securities as provided in section two hereof the auditor of state shall issue to the corporation making such deposit a certificate of its authority to do the business without bond authorized by section one hereof. A duplicate of said certificate shall be forwarded by said auditor to the clerk of the district court of each county in the state of Iowa upon demand of said corporation.

Section 4. The affairs of each trust accepted by any corporation making the deposit of securities as above provided shall at all times be subject to the examination of the state auditor as well as of the court. The funds, securities and properties of each trust shall be kept separate and distinct from those of other trusts and the general assets of the corporation.

The Northwestern National Bank, of Minneapolis, Minn.

Jas. W. Raymond, Pres. Wm. H. Dunwoody, Vice-Pres. Gilbert G. Thorne, Cash. Wm. Collins, Ass't Cash.

General Statement at Close of Business February 13th, 1900.

RESOURCES.		LIABILITIES.	
Gold and Silver Coin.....	\$290,072.22	Capital	\$1,000,000.00
U. S. and National Bank Notes.....	186,846.00	Surplus	250,000.00
Cash Balance with Banks	1,374,171.93	Undivided Profits	50,000.00
Loans and Discounts	\$1,851,090.15	Reserved for Unearned Interest, Taxes and Con- tingencies	86,982.41
U. S. Bonds at par	203,660.00	Total Liabilities to Stockholders.....	\$1,386,982.41
Railway and other Bonds	125,393.58	Notes in Circulation.....	4,450.00
Redemption Fund	4,500.00	Due to other Banks.....	1,976,835.13
Overdrafts.....	none.	Demand Deposits.....	2,610,029.81
Total Resources.....	\$5,978,297.35	Total Liabilities to the Public.....	\$4,591,314.94
		Total Liabilities	\$5,978,297.35

Paid in Dividends since organization\$1,890,000.00 | Paid for Stockholders' Taxes since organization ...\$421,087.45

Two Per Cent Paid to Correspondent Banks on Balances Averaging Over \$2 000.

DIRECTORS.

JAS. S. BELL, President Washburn Crosby Co.
W. S. BENTON, Minnesota Linseed Oil Co.
L. R. BROOKS, Brooks-Griffiths Co., Grain.
J. E. CARPENTER, Carpenter-Lamb Co., Lum-
ber.
E. C. COOK, Secretary Minneapolis Trust Co.
S. A. CULBERTSON, Capitalist.

SPENCER E. DAVIS, Monitor Manufacturing
Co.
WM. H. DUNWOODY, President St. Anthony &
Dakota Elevator Co.
T. B. JANNEY, Janney, Semple, Hill & Co.,
Wholesale Hardware.
M. B. KOON, Koon, Whelan & Bennett, Att'ys.
FRANK H. PEAVEY, Peavey Elevator System.

HENRY L. LITTLE, General Manager Pillsbury-
Washburn F. M. Co., Ltd.
JAMES W. RAYMOND, President.
GILBERT G. THORNE, Cashier.
GEO. W. VAN DUSEN, Van Dusen Elevator
System.
O. C. WYMAN, Wyman, Partridge & Co., Whole
sale Dry Goods.

Section 5. Any corporation which desires to retire from business under this act shall furnish to the auditor satisfactory evidence of its release and discharge from all the obligations hereinbefore provided for, whereupon he shall revoke his certificate to such corporation, and notice of revocation shall be given to the clerk of the district court of each county within the state of Iowa to whom certificate has been issued, and the securities so deposited may thereupon be withdrawn.

Section 6. The liabilities on account of trusts accepted under the provisions of this act, shall not be construed as a part of the indebtedness of the corporation which is limited by section — of the Code.

Section 7. All laws and parts of laws in conflict with the provisions of this act are hereby repealed.

THIRD ANNUAL MEETING OF "GROUP NINE."

The third annual meeting of "Group Nine," Iowa Bankers' association, consisting of Louisa, Des Moines, Henry, Lee and Washington counties, met with the following officers: Chairman, W. H. Colton, of Columbus Junction; secretary and treasurer, D. H. McKee, of Mediapolis; executive committee, James A. Whiting, J. L. Edwards, J. A. S. Pollard, W. E. Keeler, C. H. Keck. The attendance was the largest of any meeting yet held, over fifty being present. Visitors from outside of the district were: Charles Pasche, cashier Iowa National Bank, Davenport; J. S. McKinney, vice-

president Iowa State Savings Bank, Fairfield; J. T. Brooks, cashier Hedrick State Savings Bank, Hedrick, Iowa; A. W. Hamill and E. G. Wilson, of Keota; J. R. Mackay, Sigourney, Iowa. The meeting was called to order by the chairman, W. H. Colton. S. A. White, of the First National Bank of this place, gave the address of welcome in behalf of local bankers. In the absence of W. Keeler, of Mt. Pleasant, D. H. McKee, of Mediapolis, gave the response in a few fitting words. Lyman Edwards, of the Merchants' National Bank, Burlington, led the discussion on "Shipping Currency by Registered Mail." A. E. Spaulding, of Ainsworth, representing the Bankers' Casualty Co., followed Mr. Edwards. A discussion on "Credits Requiring Statements from Borrowers," was opened by Charles Pasche, of the Iowa National Bank, Davenport. The bankruptcy law, internal revenue law as it affects banks, new rulings, etc., abstracts of title and abstractors were freely and ably discussed. The sessions were notably informal and much benefit and instruction was derived from the discussions. The local bankers entertained their guests at dinner at 1 o'clock at Hotel Allen. The public buildings were visited. The Bankers' association, Group Nine, elected David H. McKee, of Mediapolis, president; C. H. Keck, of the Citizens' Bank, Washington, secretary and treasurer. The executive committee chosen was G. M. Hanchett, of Fort Madison; W. V. Lloyd, of Mediapolis; E. R. Lucas, of Columbus Junction; W. P. Foster, of Burlington, and I. M. Sproull, of Waylan.

* * THE * *

Iowa National Bank,

Davenport, Iowa.

CHAS. BEIDERBECKE, President.**A. P. DOE, Vice-Pres.****CHAS. PASCHE, Cashier.**

.....Capital, \$100,000. Surplus, \$20,000.

Correspondence relative to the establishment of accounts invited.**COMPARATIVE DEPOSITS.**

December 19, 1893.....	\$37,029.24	December 15, 1897.....	654,386.65
December 19, 1894.....	399,800.11	December 1, 1898.....	758,271.79
December 13, 1895.....	410,980.28	April 5, 1899.....	830,042.37
December 17, 1896.....	\$363,854.17	September 7, 1899.....	895,472.54

IOWA NEWS AND NOTES.

Every Iowa bank not now a member of the State Association should remit five dollars to the treasurer, C. B. Mills, of Sioux Rapids, and "get in." As a matter of profit and loss in money you can't afford to stay out.

The Citizens Bank of Anita has increased its capital to \$50,000.

The Brighton State Bank has increased its capital from \$25,000 to \$50,000.

An unsuccessful attempt was made to rob the bank at Earlville last month.

The Bank of Ossian was somewhat damaged by fire the latter part of January.

President Whiting of the Mapleton Bank reports "business good and outlook good."

The State Bank of Armstrong are on hand with their statement showing \$62,000 deposits.

The Ottumwa National Bank show \$547,000 in deposits and undivided profits of \$40,000.

The Danville State Savings Bank has filed articles of incorporation. Its capital is \$12,000.

We were pleased to meet Judge F. H. Hellsell while he was in the capital city recently.

We are advised of the marriage of Mr. C. L. Hall, a banker of Tabor, to Miss Gertrude Gwynn.

The Farmers State Bank of Promise City have increased their capital stock from \$25,000 to \$50,000.

The Red Oak National Bank as lately put in a fine new 15,000 pound fire and burglar proof safe.

The National State Bank of Mt. Pleasant has been made a government depository by Secretary Gage.

The new state bank at Morning Sun as started business and Cashier Thompson is now ready to transact business with all callers.

The Rockwell City Bank has been dissolved and its business transferred to the First National Bank of that place.

The First State Bank of Hawkeye has increased their deposits during the last five years nearly 600 per cent.

The Des Moines National Bank of Des Moines has been approved as a reserve agent for the First National Bank of Garner.

The comptroller has approved the Des Moines National Bank of Des Moines as a reserve agent for the First National Bank at Garner.

We are pleased to note the marriage of Mr. W. L. Robinson, president of the Bank of Alexander, to Miss Ella French, of Hampton.

Edward Townsend, an old Cedar Falls banker, died January 19th. For many years he was a member of the firm of Townsend & Knapp.

The German-American Bank was to open at Deloit last week with L. D. Ley president, Lewis Ley cashier, and E. T. Dobson assistant cashier.

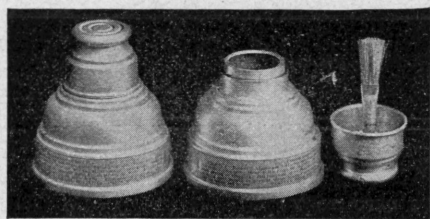
The organization of the First National Bank of Crystal Lake, Iowa, with capital of \$50,000 has been approved by the comptroller of the currency.

The Hopkinton State Bank of Delaware county has a capital stock of \$40,000; F. B. Doolittle, president; F. E. Williamson, vice-president, and C. E. Merriam cashier.

D. T. Sollenbarger, formerly county superintendent of schools, has accepted a position in the Wayne County bank, at Corydon, as assistant cashier.

At the annual election of the Walnut Savings Bank the old board of directors were re-elected, and a dividend of six per cent, payable April 1st, declared.

The announcement comes of the marriage of Mr. John C. Clary, proprietor of the Commercial Bank of Hornick, to Miss Sadie Kinnan at Denison.



Read These—Hundreds More:

UNION NATIONAL BANK, RACINE, WIS.:
 "Your bottle is altogether the most practical and convenient thing of the kind I have ever seen."
 H. J. ROGERS, Cashier.

CITIZENS' BANK, Hutchinson, Minn.:
 "The Mucilage Bottle is a constant delight and it is a pleasure to say a good word for it."

Price, 50 Cents Each, Postpaid

FREE TRIAL.

After Trying

LINDSAY'S "PERFECT" MUCILAGE AND PASTE BOTTLE

you will have no further use for the old styles you have been using, and will gladly discard them. We are so confident of this we offer to send one on 30 days' trial to any responsible person, to be paid for only if entirely satisfactory. It

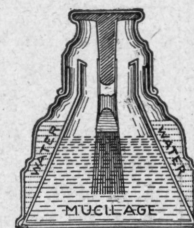
...CAN'T DRY UP OR CLOG....

Water Reservoir keeps air within moist. Always ready and takes care of itself
MADE OF ALUMINUM—Lighter, Stronger, Prettier, than glass. Used by
UNITED STATES and CANADIAN GOVERNMENTS. Its Completeness, Simplicity and Handiness will surprise you.

PERFECT MUCILAGE BOTTLE CO.,

6600 WENTWORTH AVE., CHICAGO, AND PARIS, ONT., CANADA.

An X-Ray View



PATENTED JUNE 14 1899.

At the election of the State Savings Bank of Corning, F. L. La Rue was elected president, E. A. Scholtz, vice-president and W. H. Clark, cashier.

Burglars dynamited the bank vault at Waucoma, but failed to reach the contents of the safe. The building is badly wrecked. No clue to the perpetrators.

We understand the new bank at West Chester is officered thus: Dave Boyer, president; Ed. Statler, vice president; S. C. Lewis, cashier. Capital stock, \$12,000.

E. L. Welch, cashier Citizens State Bank of Glidden, Iowa, writes: "Business good—deposits increased 100 per cent during last twelve months, hurrah for McKinley."

The savings bank of Pocahontas Center has increased its capital from \$10,000 to \$25,000. The Dallas County Savings Bank has increased from \$25,000 to \$50,000.

We are informed that Harry Jones, assistant cashier in the Farmers and Merchants State Bank of Columbus Junction, has gone to Chicago to have his left eye removed.

At the annual meeting of the stockholders of the Leavitt & Johnson National Bank of Waterloo the report showed the business of the bank to have been very satisfactory.

Group 9 of the Iowa Bankers' Association, comprising the counties of Lee, Henry, Des Moines, Louisa and Washington, were to meet at Washington, Iowa, on the 22d. We will have something to report on this in our next.

Mr. Woodworth is a practical bank man and the people of Perry will not only find him a very pleasant gentleman but they will also find him to be a good banker and a very energetic and public spirited citizen. We congratulate the First National Bank and the people of Perry.

Sid Bates has secured a position as assistant cashier in the Simmons Bank at Osceola, having taken the place of Ray Armstrong, who has gone to Creston to work in Harsh's bank.

The stock of the old Sioux National of Sioux City is looking up. The depositors are now likely to get the full amount of their deposits and the stockholders something besides. Good.

The stockholders of the National State Bank of Mt. Pleasant at their annual meeting choose directors the same as the preceding year. The bank reports a good business during the past year.

February 5th the town of Rudd was visited by a serious fire in which we understand the Bank of Rudd suffered about \$2,000 damage, but, we are pleased to learn, mostly covered by insurance.

The Citizens' Savings Bank of Hanlontown, Worth county, has a capital of \$10,000. C. H. McNider is president, J. H. Anumdsen and Frank Lange vice presidents, and F. H. Worden cashier.

The Fremont State Bank of Washington county has a capital of \$25,000. Chas. Johnson is president, Ervin Forbes, vice president; E. E. Austin, cashier, and Jay Forbes, assistant cashier.

At the annual meeting of the German State Bank of Dyersville were elected Joseph G. Bailey, president; Jacob Kerper, vice president; D. A. Gehrig, cashier. A dividend of six per cent was declared.

B. W. Seward, Sr., one of Bellevue's prominent citizens and bankers had his right leg broken recently by a kick from his horse. It happened as he was passing the animal in the barn. The injury is a serious one.

Mr. George M. Bechtel, a Davenport banker, has offered to take \$200,000 worth of the Dubuque outstanding warrants at 4 per cent and give the city the privilege of paying for same in annual installments for twenty years.

The Des Moines National Bank

ARTHUR REYNOLDS, President,
E. A. LIND, Vice-President.
A. J. ZWART, Assistant Cashier.



The Des Moines National Bank
Solicits a Share of Your Business
Upon the Basis of Sound and
Progressive Banking, Liberal and
Accurate Treatment.

CORRESPONDENCE SOLICITED.

DES MOINES, IOWA

(U. S. DEPOSITORY)

STATEMENT OF CONDITION, FEB. 13, 1899.

. . . RESOURCES . . .	
Loans.	\$1,575,049 21
U. S. Bonds.	250,000 00
Overdrafts.	5,266.81
Banking House.	63,541.29
Other Real Estate.	12,210.50
Stocks and Securities.	24,054.37
Premiums Paid.	13,000 00
Cash and Due from Banks and U. S. Treas.	576,133 79
Total.	\$2,519,855 97
. . . LIABILITIES . . .	
Capital.	\$300,000 00
Surplus.	15,000 00
Undivided Profits.	11,080.90
Circulation.	45,000.00
Deposits.	2,148,775.07
Total.	\$2,519,855 97

At the annual meeting of the stockholders of the State Savings Bank of Kanawha, the old officers were reelected and Will Hanson was elected teller. The stockholders are well pleased with the business outlook.

The capital of the Farmers State Bank of Promise City has been increased from \$25,000 to \$50,000, which indicates a satisfactory condition of business. A. K. Robertson is President and N. A. Robertson cashier.

The First National Bank of Manchester recently gave their tenth anniversary banquet to the officers, directors and employees of the bank. It was a most enjoyable affair. The custom might well be copied by many other banks.

W. V. Andrews, cashier of the the Manley Bank of Manley reports a good business the past year, and that forty-five cars of potatoes were shipped from there last fall, two new churches built and contract let for a fifty barrel flour mill, etc.

Directors of the Davenport Co-Operative Bank re-elected the old officers as follows: President, Maj. M. L. Marks; First Vice President, E. J. Babcock; Second Vice President, Jno. D. Brockman; Secretary, Mr. Babcock; Treasurer, Chas. Pasche.

Married, at Kellogg, Iowa, Wednesday, Jan. 31, 1900, Mr. John P. Baker, of Everly, Ia., and Miss Inez E. Adair, of Kellogg. Mr. and Mrs. Baker went at once to their home in Everly, where Mr. Baker is engaged in the banking business.

John W. Foster, of the Citizens Investment Bank of Guthrie Center has been making a number of improvements in his suite of office rooms, the most expensive being a time lock burglar proof safe of the latest and most improved pattern.

B. F. Allen, at one time the leading banker of Des Moines if not of the state, is visiting relatives in Des Moines, coming from his home at Los Angeles. He is at the head of the forestry division for California and has an orange grove near that city.

Since our last issue we have enjoyed very pleasant calls from O. W. Allen, assistant cashier of the Benton County Bank, of Blairsburg, and C. B. Mills, president of the State Security Bank, of Sioux Rapids, and treasurer of the State Bankers Association.

Butler county, in Iowa, has a treasury surplus of \$43,000, and its commissioners have decided to deposit the money only with banks which will pay interest on it. As a result most of the banks in the county have offered to pay two per cent interest on daily balances above \$500.

The quarters of the First National bank of Marshalltown were considerably damaged by fire recently. The bank room had just been equipped with costly and handsome fixtures. The loss on the building will not exceed \$2,000 and is amply covered by insurance.

A fine opportunity for any one wishing to supply themselves with a splendid outfit of bank fixtures will be seen in our "For Sale" column. Those of the Corn Exchange National Bank of Sioux City offered by Mr. C. M. Swan are such as would beautify any banking house.

An interesting piece of social news is the engagement of Mr. William P. Foster, cashier of the First National Bank of Burlington, and Miss Elizabeth Julia Robertson. The principals are both very popular in social circles, and are being congratulated on the approaching consummation of their happiness.

CAPITAL \$100,000. SURPLUS, \$35,000.

ESTABLISHED 1870

Merchants National Bank

OF BURLINGTON, IOWA.

T. W. BARHYDT, PRESIDENT.
 W. E. BLAKE, VICE-PRESIDENT.
 L. L. EDWARDS, CASHIER.
 H. J. HUNGERFORD, ASST. CASH.

SEND US YOUR COLLECTIONS.

STATEMENT OF CONDITION OF	
State Security Bank	
Sioux Rapids, Iowa.	
February 13, 1900.	
RESOURCES.	LIABILITIES.
Loans, - - - - - \$207,224.44	Capital, - - - - - \$ 30,000.00
Cash and Sight Exchange, - - - - - 27,694.80	Surplus and Profits, - - - - - 3,952.13
Bank Building, - - - - - 6,000.00	Deposits - - - - - 206,967.11
	\$240,919.24
C. B. MILLS, PRESIDENT:	A. H. HULETT, VICE-PRES.
ADELBERT TYMESON, JR., CASHIER.	R. G. HULETT, ASS'T CASHIER.

F. L. Wachotz, assistant cashier of the First National Bank, of Forest City, sends a statement of that solid institution, showing their business in splendid condition with fine gains all around for the year's work, including an increase in surplus of from \$4,000 to \$15,000. "Indications for 1900 good."

On Tuesday, February 20th, the deposits in the banks at Keokuk, Iowa, from the school children were \$93.51, and the week previously they amounted to \$106.66; they are now running at about \$100 per week which the children are saving and learning economy at the same time.

Among the stockholders of the Dubuque Savings Bank are Senator Allison, Speaker Henderson and Archbishop Hennessy. Probably no savings bank in Iowa has three more prominent supporters than those just named. A strictly savings bank business will be done, and the rate of interest will be $3\frac{1}{2}$ per cent.

We regret to learn as we go to press that E. A. Christensen, of Calamus, has filed a petition in bankruptcy, with liabilities of about \$20,000. For a number of years he has been a banker and leading merchant of that town, and was considered financially sound. We hope the embarrassment may only be of a temporary nature.

We regret to learn of the death January 27th at his home in Sioux Rapids, of Geo. W. Struble, father of M. C. Struble, cashier of the Security Savings Bank of Wellman. Mr. Struble was a very energetic and successful business man and had accumulated a comfortable fortune.

Will Moore, son of Hon. S. H. Moore, has taken a position in the Humeston State Bank, as clerk. Will is one of Wayne county's brightest and best young men and will be a valuable assistant in this popular bank. The increase of business made it necessary to add to the force.

A final dividend of twenty per cent., making a total of 100, will soon be declared in the Commercial Bank of Marshalltown receivership. The bank's affairs are nearing the winding-up stage.

and enough money is in sight now to pay the stockholders in full, except the accumulated interest on deposits.

Wm. Waddell, proprietor of the Bank of Cumberland, who died at San Antonio, Texas, was buried at Atlantic Jan. 16th. He had been identified with the town since its beginning and has been a public spirited citizen of the highest type of morality and integrity. The funeral was conducted by the Masonic order.

At a special meeting of the board of directors of the Iowa State Savings Bank at Burlington, held last week, Mr. Hagemann was elected to succeed the late Charles Starker as president. G. H. Biklen succeeded Mr. Hagemann as vice-president, and Mr. Chris Mathes was elected to a directorship to take the place of Mr. Biklen.

The Burton & Co., State Bank, of Kellogg, has filed articles of incorporation with the secretary of state. Its capital is \$80,000. Joseph Brady, Charles Bobzin and C. J. Irish, of Kellogg, and J. B. and Cornelia Burton, of Des Moines, are the incorporators. The latter are Des Moines bankers recently engaged in business in University Place.

At a special meeting of the board of supervisors of Cerro Gordo county the \$75,000 $3\frac{1}{2}$ per cent court house bonds were disposed of to the three Mason City banks. Several representatives of outside bond houses were present but the highest bid from any of them called for a \$700 commission for handling them. The fact that the bonds were taken by the local banks speaks well for their condition and enterprise.

The Marathon Savings Bank under the able management of Representative A. J. Wilson is doing a fine business and shows a splendid statement. With capital and surplus of \$35,000 they have nearly \$175,000 deposits. Among other committees in the House, Mr. Wilson is on those of Banks and Banking, Insurance, Building & Loan, Railroads and Commerce. Keeping in daily touch with the bank his several duties make him a very busy man.

THE CONTINENTAL NATIONAL BANK, OF CHICAGO.

**Accounts of Banks
and Bankers
Solicited**



.. Officers ..

JOHN C. BLACK, President.
ISAAC N. PERRY, Vice-President.
GEORGE M. REYNOLDS, Cashier.
IRA P. BOWEN, Assistant Cashier.
BENJAMIN S. MAYER, Assistant Cashier.



**STATEMENT OF CONDITION AT CLOSE OF BUSINESS,
TUESDAY, FEB 13, 1900.**

Resources		
Loans and Discounts,	\$15,275,395.68	
Stocks and Bonds,	876,830.47	\$16,152,226.15
U. S. Bonds to secure Circulation,		50,000.00
Overdrafts,		9,584.99
Real Estate,		39,985.08
Due from Banks and U. S. Treasurer,	\$4,553,380.21	
Cash,	5,694,121.58	\$26,499,298.01
		<u>\$26,499,298.01</u>
Liabilities		
Capital Stock Paid in,		\$ 2,000,000.00
Surplus Fund,		400,000.00
Undivided Profits,		259,688.67
Circulation,		45,000.00
Deposits,		23,794,609.34
		<u>\$26,499,298.01</u>

A general foreign exchange business transacted. Travelers' circular letters of credit issued, available in all parts of the world.

Bradstreet's gives the following comparative table of bank clearings in January, 1900, in three Iowa cities:

	1900.	1899.
Des Moines	\$6,690,720	\$7,132,629
Sioux City	5,851,915	3,923,628
Davenport	3,681,311	2,949,944

C. E. Blackert, cashier Commercial Savings Bank of Milford, writes: "We note with pleasure the gradual but certain growth of the Northwestern Banker and appreciate the information gained from its perusal." They have had a very prosperous year as shown by their last statement, with capital and surplus over \$40,000 and about \$75,000 deposits.

The bankers of Group 2 of the State Bankers Association will hold a meeting of this group at Cherokee on April 20th. The program will appear in our April number. The prospects are for the best group meeting ever held in the state. Keep your eye on the date and go if possible. Cherokee is a good place to go and the bankers of Group 2 are good to mix with.

The First National Bank of Mason City has added two of the city's most prominent business men to the directorship. The list will now read: C. H. McNider, H. I. Smith, F. E. Keeler, C. A. Cosgrove, R. Wilber, S.D. Balch, C. H. Smith, Geo. P. Smith and O. T. Denison. Mason City has every reason to be proud of its substantial banks.

Furman White, who expects to go into the banking business at Manson, has filled the position of operator with the Illinois Central in Webster City for fourteen years, beginning as messenger boy. Furman will enter the Bank of Manson and learn the business, after which he will have charge of a branch bank to be established at the new town of Palmer, on the Rock Island, ten miles north of Manson.

W. E. Simpson, president of the Exchange Bank of Wiota and Bank of Marne, has just completed one of the largest land purchases ever made in Cass county. He bought the O. M. Wheatley farm of 480 acres in Brighton township for \$24,000. This is one of Cass county's best stock farms, being situated three miles northeast of Marne.

On the first of February B. D. Hunt left the employ of Robinson Bros., of Clarksville, to take a position in the Bank of Hampton. His place will be filled by William Avery, who resigns the position of deputy county treasurer. Mr. Hunt is a most capable and faithful man and has never yet failed to give the best of satisfaction wherever he has been employed.

A. C. Savage, cashier of the Farmers Bank, Adair, in remitting for his subscription says: "We have had a very agreeable and steady growth the past year and the outlook for business the coming year is extremely good. The prices of our farms have advanced from \$5 to \$15 per acre and every one seems to be feeling as though they were enjoying prosperity.

The Mahaska County Bank, of Oskaloosa, has chosen W. R. Lacey president, to succeed Carl Vernon, of Corning. This was the only change made in the officers of the bank who were re-elected as follows: W. R. Lacey, president; H. S. Howard, vice president; John R. Barnes, cashier. The bank is in excellent condition and is moving along successfully.

A partially successful attempt at bank robbery was made last week at Oquawka. The robbers succeeded in getting into the bank vault in the private banking house of Robert Moir & Co., but failed to blow open the safe within the vault, and so the booty was only \$200 or \$300, very much smaller than it would have been had time been given for the completion of the work of looting.

GERMAN SAVINGS BANK, DAVENPORT, IOWA.

CASH CAPITAL \$500,000.00.

DIRECTORS.

OTTO ALBRECHT.
H. H. ANDRESEN.
F. H. GRIGGS.

H. LISCHER.
JENS LORENZEN.
T. A. MURPHY.

H. O. SEIFFERT.
CHARLES N. VOSS.
L. WAHLE.

STATEMENT, FEBRUARY 13th 1900.

ASSETS.	
Loans secured by Mortgages	\$ 947,402.40
Loans secured by Collateral Bonds ..	1,529,380.12
Cash on Hand and in Banks	415,446.28
Cash in Transit	90,235.56
Real Estate and Personal Property ..	505,681.84
Total Assets	\$6,067,715.77
LIABILITIES.	
Deposits	\$5,318,271.40
Bills Payable	25,000.00
Capital	500,000.00
Undivided Profits	224,444.37
Total Liabilities	\$6,067,715.77
H. H. ANDRESEN, President. H. LISCHER, Vice-Pres	
CHAS. N. VOSS, Cashier.	
R. ANDRESEN, Ass't Cash. ED. KAUFMANN, Ass't Cash	

At the stockholders meeting of the Iowa Trust and Savings Bank, of Dubuque, the following were elected directors: F. D. Stout, Jacob Rich. B.W. Lacy, Wm. B. Allison, Wm. H. Peabody, Thos. Connolly, John Ellwanger, A. T. Lusch, Maurice Brown. At the subsequent meeting of the directors F. D. Stout was re-elected president and A. F. Lusch vice president.

A new bank will be instituted at Deloit. It will be called the German-American Bank. The officers are: L. D. Ley, president; Lewis Ley, cashier; E. T. Dobson, assistant cashier. A new building is being finished for the bank and we predict that under the management of these officials there will soon be in operation in Deloit one of the healthiest banking institutions in the county.

The Davenport Clearing House association at its annual meeting elected the following officers for the ensuing term: President, I. H. Sears; vice president, A. Burdick; manager, Chas. Pasche; managing committee, A. A. Balluff, Henry C. Struck, Jr., S. L. Ely, Chas. N. Voss and C. A. Mast. At the next regular monthly meeting the president will name such committees as those on advertising, entertainment, etc.

E. P. Skrable, cashier of the Bank of Elbron, writes: Business has been on the boom the past year and it looks as though it would continue so this year. Our deposits and loans have increased almost double inside of a year. Our little town is flourishing. The I. M. & N. W. Ry., from Blue Earth, Minn., to Belle Plaine, Iowa, will be finished the coming season and we look for an increase of business then as the road passes through this town.

The Waterloo State Bank has been given a judgment by default against C. B. Weeks, in the district court of Linn county. On a promissory note, secured by a mortgage. Weeks was proprietor of the Manufacturer's Shoe Co., which passed through bankruptcy proceedings in this city. The bank did not file its claim as it was protected by mortgage and secured the full amount.

Articles of incorporation have been filed with the secretary of state by the Cedar Rapids Loan and Trust Company with a capital stock of

\$50,000. Following is the board of directors: Ed. H. Smith, S. S. Dorwart, N. M. Hubbard, Jr., W. G. Dows, John A. Reed, S. S. Sweet, S. G. Armstrong; E. E. Clark, W. L. Crissman, L. W. Anderson and Ralph Van Vechten. The organization of this company was noted in our last number.

The bankers of Davenport report a good call for money; some improvement, in fact, over the business demand that they have had. Trade is demanding more capital, and yet the season for the real revival of business has not been reached. In another month, unless the unexpected happens, there is likely to be a brisker money market than there is today. The interest rate is firm at the Chicago figure, 6 to 6½ per cent.

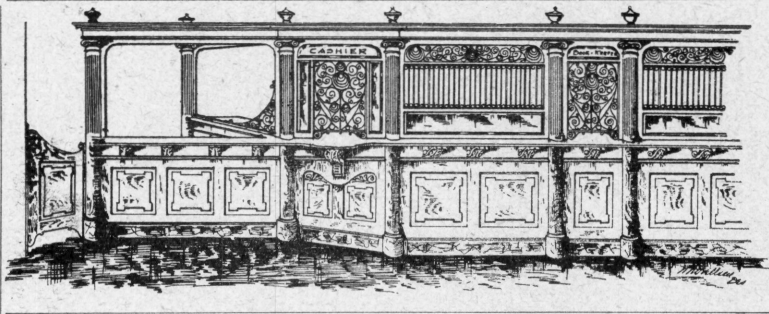
G. S. Gilbertson, of Forest City, the popular Iowa banker and republican is being strongly urged by his friends throughout the state as a candidate for state treasurer. Mr. Gilbertson is an ideal man for the place. A man who has successfully managed his own business and is capable of handling the funds of the state with equal ability and success. If Mr. Gilbertson goes after the nomination he will get it and his election will follow.

A private bank will be opened about the first of April at Corning, Iowa, with A. F. Okey (formerly president of the Corning State Savings Bank), as president; C. H. Vernon (formerly president of the Mahaska County State Bank of Oskaloosa, Iowa), vice-president; and C. E. Okey, cashier. The bank will be known as Okey & Vernon, Bankers, with an individual responsibility of \$600,000. Corning is a good banking point and the success of this institution with such a management is assured.

The case of the Keene Five Cent Savings Bank vs. Lyon County was affirmed by the circuit court of appeals at St. Louis recently, the opinion being filed by Judge Sanborn. This is a case in which over \$40,000 was involved. It was originally tried before Judge Shiras and an opinion was filed in the fall of 1898, holding the county liable for a small amount less than \$40,000. From this the county appealed. The opinion just filed affirms Judge Shiras' opinion.

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Successors to BECK, NAUMAN & WATTS CO.



MANUFACTURERS OF

ARTISTIC BANK FIXTURES.

PLANS, SPECIFICATIONS AND ESTIMATES
FURNISHED ON APPLICATION.

We also Make All kinds of Office and Store
Fixtures, Plate Glass Show Cases, Etc.

Write us, THE NAUMAN COMPANY, 315-327 Cedar Street, Waterloo, Iowa.

It has just come out that Father Schwinn, of Racine, Wis., was victimized by the "repentant bank robber" who has been making wholesale confessions. A man giving his name as Patrick Markley told the priest that he robbed a bank at Boone, Iowa, of \$11,000, eight years ago, and now wanted to return the money. He got 50 cents from the father to dig up the hidden money and \$2 to hire a horse and buggy in which to bring it to the priest's house. Nothing has been seen of the man since.

A penitentiary bird who tried very hard to victimize the Manning & Epperson Bank at Eddyville, is roaming over the country having in his possession checks on that bank and it would be well for persons in this part of the country to closely scrutinize the checks when given by a stranger. He made out a draft on the Discount & Deposit Bank of Kentland, Ind., for \$2,650, and stated that he wished a certificate of deposit in the name of Mrs. Steele for \$2,300, and that he wanted \$350 in cash but he didn't get it.

R. S. Findlay is advertising the closing act of his receivership of the Osceola Bank at Leon, giving a two per cent dividend. The Osceola Bank failure has thus required a period of over eleven years to get its affairs straightened out. It failed November 21, 1888. About \$80,000 deposits were on hand. In the time since, Receiver Findlay has paid three dividends—one 10 per cent, another 12½ and the third one 6. This amount would not pay interest on the sum lost from time to date, so the principal is practically all lost.

The comptroller has approved the changes of officers of the following national banks: First National Bank, Council Bluffs, Charles R. Hannan, vice-president in place of E. L. Shugart; First National Bank of Indianola, J. M. Harlan, president in place of John A. Schuler, and John A. Schuler, vice-president, in place of E. D. Sampson; Clarinda National Bank, Clarinda, A. Nieu-

stedt, vice-president in place of H. L. Cokenower; First National Bank of Boone, Sam J. Jayne, assistant cashier; Live Stock National Bank, Sioux City, E. C. Currey, assistant cashier.

Immediately following the annual stockholders meeting of the Scott County Bank of Davenport the employees repaired to "The Linden" cafe, where the bank tendered them a banquet. There were no toasts but the banqueters had a royal good time while the courses were being served. The occasion was a most happy one for all concerned. The bank has enjoyed prosperity during the past year. This banquet idea is a good one, especially for prosperous times. In times of panic however we would suggest instead of a banquet a visit to some near by grave yard.—Editor.







Ellis Tucker has been promoted to the position of cashier by the directors of the Shenandoah National Bank. R. M. Gwynn is now assistant cashier. Both gentlemen are competent and courteous officials and we are glad of their promotion.




W. D. Sansom, who a short time ago, compelled at the point of a revolver the assistant cashier of a Sac City bank to hand over more than \$500, was sentenced January 19th by Judge F. H. Helsell, of Sioux Rapids, to two years in the penitentiary. The defense sought in vain to prove that Sansom was insane.

The stockholders of the First National Bank of Wyoming held their annual meeting and elected the following directors for the ensuing year: Mrs. Mary E. H. Yates, Wallace T. Foote, James A. Bronson, J. W. Wherry, John T. Wherry, W. I. Chamberlain, John K. Pixley and A. A. Vaughn. The past year has been one of the most successful since it was founded. Deposits have increased to a great extent and this has been met by a steady demand for loans and discounts. The work of the present management was heartily approved and the institution found in better condition than even in former years.

PEOPLE'S TRUST

SAVINGS BANK

    CLINTON, IOWA.    

Accounts of Responsible Merchants,
Banks, Corporations, Mechanics and
Farmers Solicited. *   

OFFICERS.

ARTEMUS LAMB, Pres.
CHAS. F. ALDEN, V.-Pres.
J. H. INGWERSEN, Cash.
G. E. LAMB, Asst. Cash.

DIRECTORS.

Chas. F. Alden,
S. W. Gardiner,
T. M. Gobble,
A. M. Ingwersen,
G. E. Lamb,
Artemus Lamb,
Lafayette Lamb,
Daniel Langan,
J. H. Ingwersen.

CAPITAL, \$300,000.00.

STATEMENT OF CONDITION.

Auditor's Call, Feb 13, 1900.

RESOURCES.

Loans and Discounts	\$2,828,907 84
Over Drafts	4,075.51
Cash and Sight Exchange	427,653.07
Real Estate and Building	25,000.00
Furniture and Fixtures	3,000.00

Total

LIABILITIES.

Capital Stock	\$ 300,000.00
Surplus	42,000 00
Undivided Profits (net)	15,061.09
Deposits	2,931,575.33
Total	\$3,288,636.42

H. S. Burr, of Waverly, one of the best known men in banking and business circles of that section has retired from active banking business because of very poor health. For about thirty-five years Mr. Burr has filled the highest position in the banking interests in his city. He started in business there with Mr. Emmons Johnson, of Waterloo, Iowa, and has successively been the cashier of the Bank of Bowman Bros. & Burr, Bank of Waverly, and First National Bank of Waverly. For the past two years Mr. Burr has been the president of the last named bank. R. H. Sewell, of Waverly, has been elected as his successor.

The fourth annual meeting of the Bankers' Mutual Casualty company elected officers for the ensuing year as follows: President, Charles R. Hannan, Council Bluffs; vice president, J. G. Rounds, Des Moines; treasurer and general manager, A. U. Quint, Des Moines; assistant secretary Des Moines, G. N. Sherman; assistant secretary Texas office, C. F. Smith. Directors for terms of seven years were elected as follows: M. F. Rudd, Bronson, Mich.; W. E. Coffin, Des Moines; William Warnock, Aylmer, Ontario. The report of the secretary and treasurer showed that the company had assets to the amount of \$102,517.39 on January 1, an increase of \$24,000 for the past year.

We learn of new banks being organized or about to commence business as follows: The Boyer Valley Banking Co., at Kiron; at Libertyville and at Sewell, but no particulars up to going to press. A private bank at Webb, Clay county, one of the new towns on the extension of the C. & M. R. R., to be controlled by Sargent & Lahr of Gilmore City. Also the Security Savings Bank at Albert City, one of the new railroad towns in Buena Vista county. This bank will have a capital of \$15,000. A. J. Wilson, president of the Marathon Savings Bank, E. E. Hughes, general manager of the Davenport, Rock Island & Northwestern Railway and Chas. A. Blossom, president Citizens National Bank, of Belle Plaine, are interested in it. George Smith, cashier.

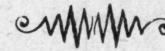
The Commercial Savings Bank of Oelwein has recently completed its equipment by putting its large vault in shape for business. This is fire proof and is divided into two apartments, one for the use of the bank and the other for their patrons. In the latter department are fifty-four drawers, which are rented to patrons. The chilled steel burglar proof safe weighs 10,000 pounds, and its outside dimensions are 3.8x4x5.5. It has a screw door time lock chest where the coin and currency are kept. We have before referred to the elegant furniture with which the bank is provided. The entire equipment of the bank is equal to that of any in that section of the state, and its officers and directors are to be congratulated on their enterprise.

C. W. Wilson, a stranger, attempted to swindle Epperson's bank at Eddyville out of \$2,650 on a bogus draft but Mr. Epperson did not bite. It now is developed that Wilson had been released from the Ft. Madison penitentiary only a few weeks ago where he had served a term for a similar fraud which he attempted on Mr. Epperson.

E. H. Rich, cashier of the First National Bank of Fort Dodge has received a well merited honor at the hands of the president. He has been named as one of a committee of three to examine the weight and fineness of the coin reserved at the several mints during the fiscal year of 1899. The committee appointed by Mr. McKinley are E. H. Rich, of Fort Dodge; Prof. H. H. Nicholson of Nebraska and Francis Beidler, of Chicago.

The Taylor-McGowen Bank is now occupying its new quarters in the building erected for its special convenience—a building that is typical of the solidity of the bank itself. The Taylor-McGowen Bank was organized ten years ago as a partnership. The men comprising this partnership own, in addition to the bank's capital of \$52,600, about \$200,000 worth of property, including 4,000 acres of Davis county farm land and eight business buildings on the public square in Bloomfield. The new building is especially arranged for the convenience of the bank, equipped with a fire

BIG INDUCEMENTS



We are desirous of doing more business with bankers and bank clerks. We know that you fellows have money—we want some of it. We realize there is a law against “pilfering,” so the only means open to us which might transfer the money from your coffers to ours is to offer you some smashing bargains So here goes—

The Famous “Ideal” Camera (4x5) thoroughly guaranteed \$3.65.

Regular \$4.50 Punching Bag.....	\$3.20	Regular \$3.00 Punching Bag.....	\$ 2.15
“ \$7.50 Punch Bag Platform.....	4.85	“ \$2.50 Opera Glasses.....	1.65
“ \$4.50 Boxing Gloves.....	3.20	“ \$3.00 Boxing Gloves.....	2.15
“ \$3.00 Revolver.....	2.15	“ \$12.50 Shot Guns.....	10.40
“ \$3.00 Whitely Exerciser.....	2.15	“ Barney & Berry Skates, \$3.50 grade.....	2.60
“ \$1.50 Crokonole Board.....	.98		

Every Article just As Advertised

Send For Catalog Of 5000 Other Snaps

W. P. CHASE CO.

THREE
BIG
STORES

Des Moines, Iowa

proof safe, in which is a burglar proof money chest, with screw door and time lock. The vault for the storage of the banks books and records has recently been fitted up with safety-deposit boxes for the convenience of the public. The officers of the bank, Messrs. McFadden and Leach, are prompt in attention to the bank’s business, accurate in their work and enjoy an enviable reputation for integrity.

Fire broke out in the elegant new office building of the First National Bank of Marshalltown on Feb. 5th. The building is one of the finest in that city, only completed about one month ago. It is three stories in height, occupied by the bank and the clothing store of W. H. Burroughs & Co., by offices on the second floor, and fine lodge rooms on the third. The fire started in the basement under the clothing store. That floor fell in, destroying the stock and the bank’s fixtures. Mr. Burroughs estimates his loss at \$20,000; the insurance cannot be learned. J. G. Lane, hardware, in the same block, loses about \$6,000, with \$5,500 insurance. The fixtures of the bank were very fine and expensive.

It has not been generally known, but at the January meeting of the board of directors of the First National Bank of Perry, cashier A. S. Holmes tendered his resignation to take effect February 1st. Mr. Holmes was elected for this year, but he did not see fit to accept the place. He has made a splendid cashier, being one of the most capable and agreeable men that ever stood behind a bank counter. His future plans are not known to us. The place will be taken by Mr. J. M. Woodworth of Des Moines, who is now in the bank getting acquainted with the work and with the customers. He is a very pleasant gentleman and comes highly endorsed by leading bankers of Des Moines. He will assume the duties February 1st.—Perry Exchange.

The First National Bank of Mason City is a believer in the doctrine of expansion. That bank decided to expand in a practical way. The board voted to increase the capital stock from \$50,000 to \$100,000 and hold the surplus and undivided profits at \$50,000. That the stock has been increased \$50,000 and the surplus still held at \$50,000 is evidence of the profitableness of stock in that institution and it also reflects great credit on the management. This action makes the First National Bank the only one in northern Iowa, west of Dubuque, capitalized at \$100,000.

The Wapello County Savings Bank is the name of the latest addition to the banking circles of Ottumwa. Its capital is \$50,000. J. T. Hackworth, T. D. Foster, A. G. Harrow, J. H. Morrell, J. B. Mowrey, B. W. Searle, of Ottumwa, and Elijah Johnson, of Tunis, are the incorporators and directors. We understand it is the intention of the incorporators of the new bank to conduct the business of the same in the present quarters and under the present management of the Ottumwa National Bank, thereby placing them in a position to handle any branch of the banking business presented. The Ottumwa National Bank will hereafter devote itself to strictly commercial banking, and will receive time and savings deposits on interest and make real estate loans through the new department.

Charles A. Starker, president of the Iowa State Savings Bank of Burlington, died suddenly February 10th. He was born in Stuttgart, Germany, March 11, 1826, and received a fine education and was for a long period employed by the Bavarian government in positions of responsibility and trust. He came to the United States in 1848. In 1850 he was an architect in Chicago and helped to erect some of the early buildings there. A year or two later he came to Burlington and started a retail grocery business. In 1860 he became

GEO. B. LANE,
MINNEAPOLIS, M.NN.

**CAREFULLY SELECTED COMMERCIAL PAPER
AND COLLATERAL LOANS.**

REFERENCES: ANY MINNEAPOLIS BANK.

THE CEDAR RAPIDS**NATIONAL BANK OF IOWA**
**UNITED
STATES
DEPOSITORY**
Capital, \$100,000. Surplus, \$50,000.
Report of Condition February 13, 1900.

(Comptroller's Call)

RESOURCES.	LIABILITIES.
Loans and Discounts \$ 670,032.56	Capital \$ 100,000.00
Overdrafts 1,991.20	Surplus and Profit, net 59,943.80
U. S. Bonds, at par 180,000.00	Reserved for Taxes 3,300.09
Other Bonds, at par 23,818.76	Circulating notes 90,000.02
Real Estate 18,650.00	Dividends Unpaid 12.00
Due from Banks 436,703.24	Individ'l and B'k Dpts 1,117,063.80
Cash and U. S. Treas 115,123.95	U. S. Deposits 76,000.00
\$1,446,319.71	\$1,446,319.71

OFFICERS
A. T. AVERILL, President **G. F. VAN VECHTEN, Vice-Pres.**
RALPH VAN VECHTEN, Cashier
**UNEXCELLED CONNECTIONS THROUGHOUT IOWA
FOR HANDLING COLLECTIONS AND BANKERS' ACCOUNTS**

identified with the banking business, in a few years becoming president of the Iowa State Savings Bank and also a director in the National State Bank. For many years he served the city of Burlington in various responsible official capacities and was among the most prominent in building up the business of the city. He leaves a widow and one married daughter.

Judge Paine, of Carroll, was at Sac City three days assisting the county attorney in the prosecution of the bank robber, W. D. Sansom, who was found guilty and sentenced to two years in the penitentiary. The judge represented the Bankers' Mutual Casualty Company, of Des Moines, in which the bank was insured, Sansom's defense was insanity, and after a three days' trial the jury returned a verdict of guilty, after a deliberation in the jury room of twenty minutes.

C. A. Mast, of Davenport, cashier of the First National Bank, the other day ran across an old number of the Davenport Daily Gazette dated July 4, 1865. That was only thirty-five years ago but during that time quite a few changes have taken place in and about the city. In a published statement of the First National Bank announces the fact that Ira Gifford was cashier and Hugo Schmidt was assistant cashier and teller. It also announces that there were \$939,000 on deposit. It also announces that Iowa land could be purchased for "\$1.25 an acre and upwards."

Eighty or more young men assembled at the R. R. Y. M. C. A. rooms at Boone recently to listen to a lecture by Hon. S. L. Moore, president of the First National Bank of Boone, on the subject of "Banks and Banking." Mr. Moore handled the subject in an able and interesting manner and his discourse, which lasted for an hour or more, was thoroughly appreciated by all present. The speaker entered into a detailed description of the banking system of the United States and compared our banks and our banking methods with those of other countries. The Bank of

England came in for particular mention. Its organization, its relations with the government and its business methods were carefully discussed. Mr. Moore also took up the subject of "wild cat" banking and after explaining the meaning of the term, warned his hearers against voting for any political party that would appear to advocate such a system. Before concluding, Mr. Moore spoke of his travels in other countries of the world and related a number of pleasing incidents connected with his journeys abroad.—Boone Exchange.

A spurious certificate of deposit on the Sigourney First National Bank came to the Sigourney Savings Bank for collection. The certificate had been entered for collection in the Bank of New Zealand, at Woodville, New Zealand; was sent from there to the Bank of California, at San Francisco, thence to the First National Bank of Omaha, from there to a Davenport Bank and then to the Sigourney Savings bank. It is falsely dated at "Sigourney, Iowa, August 29, 1899," and calls for the amount of \$700. The certificate is made payable to A. Pastore, and bears a 1 penny New Zealand revenue stamp. It is countersigned by "J. W. Barney," a fictitious name. The paper is made out on a sample certificate sent out by William Zench & Co., of Chicago. It is an outright forgery, and when it was presented at the First National Bank at Sigourney, was, of course, rejected. It will be sent back by the same channels through which it came, and no one in the United States will lose anything on the deal, for it came from San Francisco here, marked "no protest," which means that the 'Frisco bank had not paid the amount, and had merely taken it for collection. The loss will either be to the Bank of New Zealand or to some party in that country.

C. S. Tupper, cashier of the George Savings Bank, writes: "We are making a substantial growth, our deposits are increasing. We have a neat surplus in the way of undivided profits and paid 8 per cent dividends January 1st.

Designated Depository of the United States.

The... National Bank of the Republic,

Capital
One Million
Dollars.



OF CHICAGO,

Is prepared to act as a Depository for National Banks and Bankers, and believing that its facilities for making collections throughout the West and Northwest are as good as the best, confidently solicits the business of those contemplating opening a Chicago account.....

... Officers ...

JOHN A. LYNCH, President.

W. T. FENTON, Vice-President and Cashier.

J. H. CAMERON, Ass't Cashier.

H. R. KENT, Ass't Cashier.

R. M. MCKINNEY, 2nd Ass't Cashier.



FIRST-CLASS CAFE IN CONNECTION
WITH HOTEL.

The LEADING HOTEL
IN IOWA.

Savery House...

DES MOINES, IOWA.

Rates \$2.50 to
\$4.50 per day.

W. L. BROWN,
Manager.

HENRY L. TOLMAN, MICROSCOPIST.

Microscopical and Chemical Examinations of Forged or Altered Documents; of adulterations of Food, and of Blood Stains, Textile Fabrics, Woods and Minerals. Photographs and Enlargements made when desired.

ROOM 929, CHICAGO OPERA HOUSE BUILDING
CHICAGO.

Since the January number of the Banker was issued, we are advised of the following changes in the officers of the national banks in Iowa: L. J. Metcalf, vice-president of First National Bank of Storm Lake; J. M. Woodworth, cashier, and H. S. Taylor, assistant cashier, First National Bank of Perry; R. H. Sewell, president First National Bank of Waverly; E. S. Fonda, vice-president Farmers' National Bank, Osage; Henry-Egbert, president, and S. F. Smith, vice-president, Davenport National Bank, Davenport; Anthon Kramer, vice-president First National Bank of Elkader; H. W. McDonald, cashier, and H. P. Mason, assistant cashier, First National Bank of Webster City; S. F. Fisher, president, R. F. Clark, cashier, People's National Bank, Independence; Abbie J. Converse, assistant cashier First National Bank, Cresco; Wm. A. Cook, vice-president Washington National Bank, Washington; Thomas Collins, vice-president Merchants' National Bank, Eagle Grove; C. L. Larson, assistant cashier First National Bank of Britt; W. H. Freeman, vice-president First National Bank of Harlan; J. E. S. Heath, assistant cashier First National Bank of Waterloo; A. L. Brush, assistant cashier Osage National Bank, Osage; A. C. Smith, assistant cashier City National Bank, Clinton; J. A. Fitzpatrick, president; James Dillin, vice-president First National Bank, Nevada, and Frank H.

Greenawault, assistant cashier First National Bank of Nevada; S. A. Cravath, president Merchants National Bank of Grinnell; Daniel McCarthy, vice-president Union National Bank of Ames; John McHugh, cashier; W. S. Gilman, assistant cashier Iowa State National Bank, Sioux City, Iowa; Geo. G. Cronkleton, assistant cashier First National Bank, Dunlap; F. W. Kammann, assistant cashier First National Bank, Charter Oak; W. E. Rathbone, assistant cashier First National Bank of Eldora; Chas. G. Martin, cashier Bedford National Bank, Bedford.

DAKOTA NEWS AND NOTES.

There is talk of a new bank at Sanborn, N. D.

A. L. Fuller is now assistant cashier of the Piere National Bank of Pierre.

Wesley Patterson is now president and W. D. Purdon cashier of The National Bank of Wahpeton, N. D.

February 15th a block of buildings in which the Peoples' Bank of Bawdle, S. D., was located was destroyed by fire.

The Nelson County State Bank is the title of the new bank recently opened at Michigan City and is controlled exclusively by the Lamb Brothers. J. M. Lamb, president.

The New Parker Turkish Bath Rooms,

—>>EQUITABLE BUILDING, DES MOINES, IOWA.<<—

* . . . The Bankers of Iowa . . . *

Are invited to try these Baths. The finest and best equipped west of Chicago.

Thirty-six Different Baths.

Massage, Electric, Shampoo, Cabinet, Turkish, and every style of Electric Bath known to science.

A Swimming Pool 12X30 feet, where bathers can enjoy a soft water plunge.

The Equitable Bath Rooms have twenty-four separate sleeping rooms, where people wishing to stay all night after taking a bath will find as good a convenience as at any hotel in the city. Their valuables will be taken care of and returned to the owners in the morning. A nice Turkish Bath with neat and comfortable bed room to sleep in, a nice shave in the morning by good artists, and your shoes shined, all for \$1. Who would not take advantage of this?

Equitable Building, Sixth and Locust.

BENJ. F. PARKER,
Manager.

Edgar Anderson, cashier of the Farmers' Bank at Crary, has been arrested charged with grand larceny. It is claimed that two certificates of deposit are alleged to be missing.

The Lidgerwood, N. D., bank has been incorporated and will commence business shortly with capital stock of \$20,000, the principal stockholders being M. Lynch, J. A. Morrow and Frank Parizek, of Lidgerwood, Don R. Davidson, of Wahpeton, F. E. Kenaston and John Matthews of Breckenridge.

The First State Bank at Volga, S. D., commenced business February 5th, with a paid up capital of \$10,000. J. L. Hall, president; W. H. Everhard, vice-president, and Robert Henry, cashier. Correspondents, The First National Bank, Chicago, and The First National Bank, Brookings, S. D.

A national bank with a capitalization of \$20,000 will soon be opened in Volen, Yankton county, S. D. A. Balm, of Hurley, is prime mover in the concern, and stockholders will be wealthy and influential farmers in that vicinity. The location of a banking house there will be a great convenience to the fast expanding business of that locality.

J. Wetzel, a banker of Little Falls, Minn., and A. M. Iverson, in the banking business at Leeds, have opened a new bank at Towner, N. D. For the present Mr. Iverson will take charge, Assistant Cashier Woods acting as cashier of the Leeds bank. Both of the interested parties being experienced bankers it is predicted that their new venture will be a success from the start.

L. B. Richardson, of Grand Forks, N. D., is about to join with some of his relatives in establishing a national bank in Carthage, N. Y., and the building of the First National Bank, of Carthage, which has been under receivership for some time, has just been purchased for this purpose. The building is a handsome three story structure which cost \$32,000. It was bought for \$15,000.

The Walworth County State Bank, recently established at Bangor, S. D., with a capital of \$15,000. L. W. Moody, president; A. L. Ellis, vice-president, and B. A. Amy, cashier, with the Metropolitan National Bank of Chicago and The Aberdeen National Bank, of Aberdeen, S. D., as correspondents, is assured of success, as they are situated in a good locality and the only bank in the place.

It is learned that F. L. Stevens, the absent cashier of the Bank of Plankinton, which failed recently, was treasurer of the Masonic lodge of South Dakota and had about \$1,200 of the lodge money in his possession at the time he disappeared. The treasurer of the Eastern Star also lives here and it is understood had \$500 of the money belonging to that organization in the bank at the time it failed.

It is now stated that the Plankinton bank which recently failed heavily had not been examined by Public Examiner Taylor in several years. The failure shows that the bank has long been in unsafe condition, that it has been in fact looted. Had the public examiner made an examination with thoroughness at any time during the past few years he must have discovered the condition of the bank's assets and thus protected the bank's depositors.—Exchange.

At the annual meeting of the First National Bank of Grafton, N. D., the following officers were elected: Wm. C. Leistikow, president; J. Flekke, vice president; J. L. Cashel, cashier, Chas. A. Harris, assistant cashier; A. E. Cobb, teller. The old reliable First National Bank of Grafton closed the year 1899 with a splendid showing. Beginning with a capital of \$50,000, it now has, in capital, surplus and undivided profits, \$115,000, besides paying regular annual dividends to its stockholders.

The Rugby State Bank, with a capital of \$10,000 is a new institution recently opened at Rugby, N. D., with the officers of the bank as follows: E.

THE FIRST NATIONAL BANK OF MINNEAPOLIS.

JOHN MARTIN, President.
FRANK M. PRINCE, Vice-President.
JOHN S. PILLSBURY, 2d Vice-President.
C. T. JAFFRAY, Cashier.
D. MACKERCHAR, Asst. Cashier.

Special attention given to Country Bank Business.

Statement of Condition Feb. 13, 1900.

ASSETS.		
Loans and Discounts.....		3,760,718 95
Bonds.....		49,375.00
Premium on U. S. Bonds.....		49,000.00
Real Estate (Bank building).....		100,000.00
U. S. Bonds.....	\$ 629,500 00	
Cash on hand and with Eastern Banks.....	1,635,989 10	2,265,489.10
		\$6,224,583.05
LIABILITIES		
Capital.....		\$1,000,000.00
Surplus.....		50,000.00
Undivided Profits.....		65,955.40
Reserved for Accrued Interest and Unearned Disc't.....		15,000.00
Reserved for Taxes.....		16,431.24
Circulation.....		338,560.00
Deposits.....		4,538,633 41
U. S. Bond Account.....		200,000 00
		\$6,224,583 05

C. Bates, president; F. W. Wilder, vice president; A. H. Jones, cashier, all from Grand Forks N. D., and R. D. Swengel, formally assistant cashier of the Benson County State Bank, in Minnewaukon, N. D., as assistant cashier. They will do a general banking business, handle real estate, make farm loans and give attention to collections and insurance. Rugby has a population of about 500; situated in a good farming community; has six general stores; three large elevators and a \$10,000 court house, fine schools, etc. We hope that this institution will meet with the success its location would seem to warrant.

An abstract of the condition of the state banks of North Dakota issued by State Examiner Langlie, for December, 1899, shows remarkable figures of advancement in financial holdings. Loans and discounts have increased from \$3,500,000 to over \$5,000,000; cash on hand from \$900,000 to \$1,200,000; surplus from \$600,000 to \$750,000; individual deposits from \$4,800,000 to \$6,900,000; total resources have increased from \$6,700,000 to \$9,200,000. These figures are an approximate increase over the statement for December, 1898. The showing is most remarkable for its increases ever reported by the state examiner. A syndicate of Boston capitalists are endeavoring to purchase the entire Fort Stevenson military reservation, comprising 45,000, for a cattle ranch. The land has been appraised at \$75,000.

Inquiry among the real estate dealers and bankers of Grand Forks, N. D., reveals the fact that never in the history of the country were there so few farms for sale as at the present time. The demand for farm lands during the past year has been unprecedented and the prices offered the highest ever paid. John Birkholz, the investment banker, hasn't a single farm for sale, neither has the First National Bank of East Grand Forks. Though the price paid for lands the past year is double what it was a year or two ago the man who purchased a farm on time will pay no more for his property in the end than the farmer who bought a few years ago from the fact that though the purchase price may have been but one half what it is today, the

interest was twice as high. Twelve per cent was the usual rate a few years ago, while at the present time any amount of money may be secured on real estate security at one half that rate.

NEBRASKA NEWS AND NOTES.

The First National Bank of Curtis is a new bank recently organized with capital \$50,000.

The Nebraska National Bank of Omaha has been appointed as reserve agent for the First National Bank of Fullerton.

The consolidated bank report for the banks of Nebraska shows that there is now deposited in their vaults \$50,325,771, or \$50 for every man, woman and child in the state. "Col." Bryan is making no comparison between this report and the report for the same banks in 1896.

We are advised of the following changes of officers in the National Banks of Nebraska since our last issue: L. L. Kountz, assistant cashier, First National Bank of Omaha; Geo. T. Brown, vice president, First National Bank of Hastings; G. M. Murphy, vice president, First National Bank of Crete; L. C. Diers, assistant cashier, First National Bank of Seward; W. A. Rathsack, cashier, First National Bank of Schuyler; Frank Parks, assistant cashier, First National Bank of Lincoln; Guy C. Barton, president, South Omaha National Bank, South Omaha; H. Oehlrich, vice president, Commercial National Bank of Columbus; H. H. Bull, assistant cashier, First National Bank of Pawnee City; H. P. Anderson, vice president, First National Bank of Minden; I. E. Doty, president, J. Klosterman, vice president, Central Nebraska National Bank, David City; W. W. Latta, vice president, First National Bank of Tekamah; Oscar Sampson, vice-president, First National Bank of Oakland; D. B. Gorman, cashier, First National Bank of Genoa; Oliver A. Kimfel, president, Otoe County National Bank, Nebraska City; P. H. Jusson, vice president, J. H. Moorhead, cashier, First National Bank Falls City; F. S. Spurck, president, First National Bank of Nelson; A. W. Buffrem, president, Tecumseh National Bank Tecumseh.

FIFTY YEARS IN THE LEAD

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MINNESOTA NEWS AND NOTES.

We are informed that a new bank will soon be opened at Donnelly.

Charles F. Mahler, former vice-president of the Second National Bank of St. Paul, is dead.

We understand the building in which the Bank of Rush City was located was destroyed by fire recently.

Frank G. Wright, owner of the Farmers' and Merchants' Bank of Stewart, died of diabetes January 9th.

Stewart is to have a new bank, The State Bank of Stewart, with capital \$10,000. G. K. Gilbert, president.

C. I. Jaffray, cashier of the First National Bank, Minneapolis, recently spent ten days in New York on business.

Mr. August Peterson, of the Bank of Wheaton, Minn., was in Minneapolis last week calling on business friends.

The German American Bank has been organized at Tenhassen, with \$10,000 capital. George Stockney & Co. proprietors.

A new bank called the Bank of Richmond has been organized at Torah, with A. G. Whitney president and B. Knese cashier.

The National German American Bank, of St. Paul, has been approved as a reserve agent for the First National Bank of Duluth.

The National Bank of Commerce, St. Louis, has been approved as reserve agent for the Detroit National Bank, of Detroit, Minn.

The State Bank of Hendrum has been authorized by the public examiner to begin business, capital \$10,000, H. O. Rask, president, A. M. Eckman, cashier.

The Milwaukee National Bank of Wisconsin, of Milwaukee, Wis., has been approved as a reserve agent for the Union National Bank of Rochester.

The People's Bank of Wabasha, which closed its doors January 3, and later voted to go into voluntary liquidation and wind up its business, has declared a dividend of 20 per cent., effective January 22.

E. B. Ford at Faribault, editor of the Referendum, has again been arrested on the charge of criminal libel upon charges preferred by ex-Mayor B. B. Sheffield, who is also president of the Security Bank at Faribault.

A. C. Anderson, cashier of the St. Paul National Bank, has returned, after two weeks' visit in the East. Although a very busy man Mr. Anderson is taking the evening law course at the University of Minnesota and finishes his three years work there this year.

The directors of the St. Anthony Falls Bank, Minneapolis have elected the same officers who held the positions in the bank for the last year, H. A. Scriver, president; W. F. Decker, vice-president; Joseph E. Ware, cashier.

There has been a change in the affairs of the State Bank, of Blooming Prairie, whereby the majority of the stock will hereafter be owned by home people. O. A. Veblen becomes president and Ole Ille vice-president, while the management remains the same.

W. S. Benton, the president of the Minnesota Linseed Oil Co., and a director of the Northwestern National Bank of Minneapolis, died Jan. 18, 1900, at his home in Minneapolis. He was well known in Iowa, where for years he was in the lumber business in Anamosa. He left nearly his entire fortune of \$500,000 to charitable institutions.

Frank E. Holten, for fifteen years connected with the Northwestern National Bank of Minneapolis, will be a candidate for the office of treasurer of Hennepin county. Mr. Holten is one of the most prominent of the younger men in the Republican party in Hennepin county and there is small question but what he will receive the Republican nomination, which will mean his election.

	GEO. H. RAGSDALE, PREST. C. A. NIEMEGER, VICE-PREST.	ESTABLISHED 1856. CAPITAL \$50,000.00.	JAMES A. HALL, SEC. & MGR.
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<h1>Manufacturing Stationers..</h1>		<h1>Printers...</h1>	
<h1>Blank Book</h1>		<h1>Makers.</h1>	
<p><u>We are the Largest Mail Order House in Our Line in the West.</u></p> <p><u>Bank Supplies of Every Description a Specialty.</u></p> <p>...Prices Cheerfully Quoted....</p>			

The private banks of A. J. Swenson at Nicollet and Lafayette, Minn., have suspended business. The liabilities are estimated at \$4,000 to \$6,000 above the assets, but it is stated all depositors will be paid in full.

At the annual meeting of the stockholders of the Bank of Paynesville directors were elected. At the meeting of the directors John Baitinger was elected president, Jas. Nicols vice-president and E. H. Elliott, of North Branch, cashier.

A special from St. Peter, Minn., says the private banks of A. J. Swenson at Nicolet and Lafayette have suspended business. The liabilities are estimated at from \$4,000 to \$5,000 above the assets, but it is said all depositors will be paid in full.

The American Exchange Bank of Duluth has presented its customers with a very neat pocket memorandum book, which reflects credit on the aggressive management of that bank. A copy of their last statement shows their deposit to be \$4,400,065.84.

At the annual meeting of the Security Bank of Zumbrota a dividend of eleven per cent. was declared, eight per cent. to be paid to stockholders and three per cent. to be added to the surplus fund. Officers elected for the ensuing year were as follows: F. G. Marvin, president; C. H. March, vice-president; F. M. March, cashier.

The eleventh annual convention of the Minnesota Bankers' association will be held in June at Winona. An effort is being made to double the membership of the association before that time. The committee on programme is J. R. Mitchell, of Winona; A. C. Anderson and G. H. Prince, of St. Paul; A. A. Crane and Gilbert G. Thorne, of Minneapolis. At the meeting of the executive council held in January Joseph Chapman, Jr., was elected secretary in place of Charles W. Folds.

C. W. Hastings has returned to Minneapolis from Owatonna, where he was engaged in settling up the estate of his brother, the late C. C. Hastings, of the Hastings Millings Co. Mr. Hastings reports his banks at Grand Rapids, Benidji and Cass Lake to have had a very satisfactory year in the matter of growth and profits.

Public Examiner Pope has compiled a recapitulated statement of the annual reports of state banks. The ninety-six banks represented have a capital of \$4,529,700. There was charged off for losses in former years \$223,497.26. Nevertheless the increased surplus amounts to \$122,854.40, and the dividends to \$326,534.80. This summary shows that the banking business averaged a 10 per cent. profit in Minnesota last year.

The St. Paul Bank Clerks are agitating the formation of an association similar to that of the Minneapolis Bank Clerks. Some of the St. Paul men are taking the lecturers on Commercial Paper with the Minneapolis association. The interest and attendance at these lectures on Saturday night is on the increase and the Minneapolis clerks are well satisfied with the success of their plans. The course ends in April, when a written examination will be given on the subject of commercial paper.

The First National Bank of Slayton, Minn., has been formed with a capital of \$50,000 and Ira J. Hoover has been appointed cashier. The bank starts with \$50,000 capital, one-half of which is invested by Waterloo, Iowa, capitalists. J. H. Leavitt, of Waterloo, Iowa, is on the board of directors, the remaining members being from the town of Slayton. C. Murdock, of this city, is president. Cashier Hoover has been in the employ of the Leavitt & Johnson, First National Bank for about three years and has made many staunch friends.

WM. H BRINTNALL,
President.

JOHN BROWN,
Vice-President.

WM. A. TILDEN,
Cashier.

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**To Banks and Bankers Having More or Less Live Stock Business,
this Bank Offers Exceptional Advantages, and Solicits Correspondence
as to Terms and Facilities.**

Capital,
\$250,000.00.

Surplus
AND
Profits,
\$203,000.00.

At the annual meeting of the stockholders of the First National Bank of Duluth a new board of directors was elected. The number of directors of the bank has been increased from eight to eleven. The three new directors are Frederick Weyhauser, A. B. Wolvin and Louis W. Hill. These names will undoubtedly give great additional strength to the bank, which is one of the largest and most prosperous in the state or in the Northwest.

Receiver W. E. Lucas now sees the finish of his work of realizing on the assets of the Marine National Bank of Duluth. The sale of the assets has been concluded. Mr. Lucas says that as soon as the reports are made out to the comptroller the final dividend will be declared. He says that it will amount to about ten per cent. and will be ready for distribution in about a fortnight. This will make a total of 70 cents on the dollar which the creditors of the Marine National Bank will have received in less than three years since the bank's failure.

The supreme court in the case of Jerome Utley against Joseph R. Clements and others, the Fillmore County Bank case, has written one of the most scathing opinions yet handed down in a civil case, Justice Collins is the author. "Todd's story," says the opinions, "as to the manner in which the funds of the bank were abstracted by Clements, in fact corroborated and conclusively established by documentary proofs, was remarkable, although not without duplicate in these days when an attractive sign on the outside of a building, a finely finished counter and a few blank books on the desk inside, seem to be all the capital needed to start a bank and all that is required to establish men of good address in a position to swindle people in almost any community." The findings of the Fillmore county court are sustained in every particular, giving judgment for \$25,000 in favor of Utley and the New Richmond Bank against the men, who are described as deliberate conspirators in the plot to loot the bank.

Mr. James M. Raymond, of the Northwestern National Bank of Minneapolis, has just returned from Washington, where he has been laboring for the designation of Minneapolis as a sub-treasury. He was aided by Thomas Lowry and Frank H.

Peavy. Although Secretary Gage is opposed to the sub-treasury system he has referred the matter to Congress without prejudice, and Congressman Loren Fletcher, whose home is in Minneapolis, is hard at work on the bill now and is confident that it will pass. It would be of special value to Minnesota and the Dakotas in the matter of supplying the banks quickly in this section with silver and also currency of small denominations. During the fall and winter the demand for this kind of money is very large on account of the movement of the wheat crop of the Northwest. Chicago is at present supplying this demand and heavy withdrawals of bank balances would no doubt be made from Chicago to the Twin City Banks should the bill pass.

Banking in Minnesota paid 10 per cent. last year. Public Examiner Pope cheerfully acknowledging the prosperity of the state to that extent, shows the figures from a compilation of the January annual reports.

He has footings of ninety-six banks that have their annual meetings in January, excluding those started within the year as being without sufficient experience, and making no reference to those that have their annual meetings at other times. These ninety-five banks, half the number in the state, give the following totals:

Capitalization	\$1,504,700
Charged off to loss.....	221,439
Added to surplus.....	122,104
Dividends declared	325,534

The net profits, the dividends with the additions to surplus, are almost exactly 10 per cent. of the capital, after charging off an unusual amount. That leaves out of account only one factor, the increase or decrease of undivided profits, some banks carrying considerable sums from year to year as a margin. But from year to year that amount does not vary very much, and it has probably increased, if anything.

General Pope flatters himself particularly on the large amount written off. At the same rate for the remaining banks it amounts to nearly half a million dollars. Little of it is from losses of this last year. The banks have not been hit hard anywhere. Much of it has been carried four or five years, and some of it would have been written off

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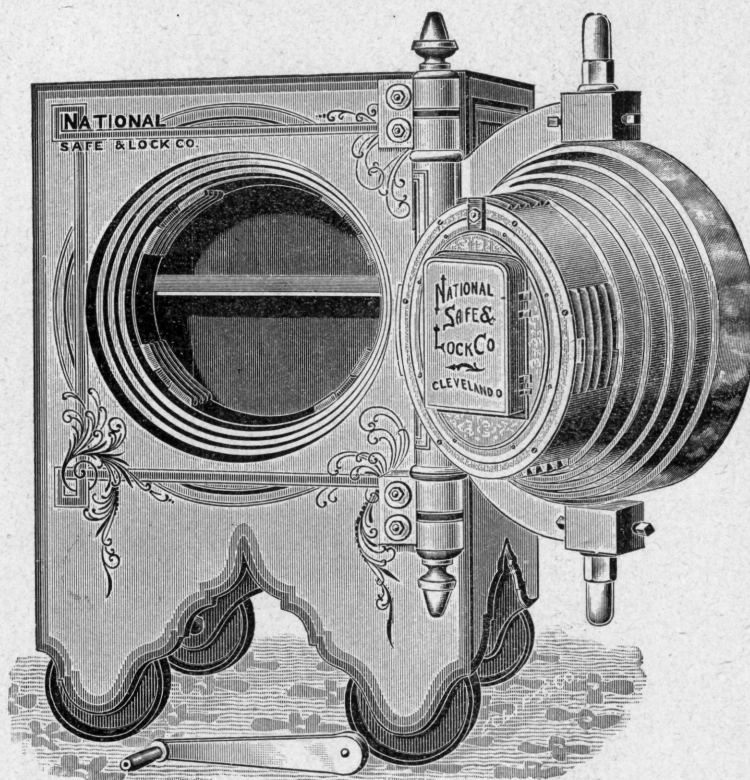
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FRED SCHRAUDER, Manager.



long ago if General Pope had the say. "It has been done entirely without friction," says General Pope, "by the vigilance of the examiners and deputies, and the remaining assets represent sound values almost to a cent. If the department had not insisted on writing this off the surplus would have been swollen by just that much fictitious values, or money that was actually lost would have been distributed in dividends. I am satisfied that the state banks are as clean as it is possible to make them."

Inasmuch as a good deal of this is, in fact, the loss of former years, the operations of last year show an average profit quite a bit above 10 per cent on the capital.—Minnesota Exchange.

Since the last issue of the "Banker" we are advised of the following changes of officers in the National Banks in Minnesota:

A. H. Costain, assistant cashier First National Bank of Moorehead; R. H. Bronson, vice-president First National Bank of Stillwater; H. H. Thayer, vice-president, A. A. Crane cashier, W. S. Harris, assistant cashier, National Bank of Commerce, Minneapolis; C. P. Atwood, vice-president Merchants National Bank of St. Cloud; W. W. Churchhill, additional assistant cashier First National Bank, Rochester; Morris Evans, cashier First National Bank of Pipestone; H. W. Schlander, assistant cashier, Austin National Bank, Austin; S. T. Heath, assistant cashier, First National Bank of Wells; H. E. Swan, cashier, W. C. Henlein, assistant cashier, National Citizens' Bank, Mankato; F. D. Monfort, vice-president, the Sec-

ond National Bank of St. Paul; C. H. Buckley, cashier, Edwin Mott, assistant cashier; the Flour City National Bank of Minneapolis; Guy C. Landis, cashier; the First National Bank of Tracy; J. W. Bedle, assistant cashier, W. O. Gulruth, second assistant cashier.

A poor, hard working woman of Redwood Falls, Minn., saved her money as fast as earned and rolling it in a piece of paper deposited it in the bottom of her trunk. About Christmas time she needed a little for use and on investigation found that the mice had nested the whole pile until it looked more like the relics of a catnip banquet than a healthy surplus in the domestic treasury. The first thing the woman did was to cry; the next to go to a bank for advice and assistance. The mice fragments were sent to the damage money department of the treasury at Washington, and within a week the woman received \$275 in crisp new bills, being the full amount of the loss. Then the woman took her final cry.

IOWA BANK REPORTS COMING IN.

Under the state auditor's call for reports of the condition of state and savings banks at the close of business on February 13th, the reports are coming in at a good rate. The consolidated statement will not be ready for a week or two. The reports thus far received indicate that the complete statement will show a small increase in the amount of deposits held, although it will not be so large as the increase in previous statements for the last two years. The general reports indicate that the banks are in a most healthy condition.

GENERAL NEWS AND NOTES.

It is said that \$8,000 in cash was secured by the robbers who looted the Bank of Deerfield, Wis.

The bank report that comes from Michigan is to the effect that there are 381,768 depositors in that state and that they have on deposit an aggregate of \$149,353,311.

The bank at Malden, Mo., was entered recently by three masked men, who blew open the safe with dynamite and stole \$5,000. The city marshal fired and it is supposed wounded one of the men, though all escaped.

E. B. Mack, of the National Safe and Lock company was crushed to death recently while overseeing the placing of a new vault door in the Citizen's Bank in Benton Harbor, Mich. The vault door, weighing 3,000 pounds, fell on him. Mack arrived from Chicago only two hours before.

The Saturday Evening Post, mention of which has frequently been made in this journal, is we believe, more generally read by bankers and other business men than any other literary publication of its kind. It is destined to be one of the strongest literary publications in America.

There were 10.3 per cent fewer business failures in January of this year than in the same month of 1899, 27 per cent fewer than in January, 1898, and 40 per cent fewer than in the same month of 1897. There was also a big falling off in the liabilities. The story of prosperity could not be told in fewer or more eloquent words.

The effort of the National Association of Credit Men to secure the disuse of checks drawn on interior banks has proven to be a failure. The "country check" has come to stay. It is a useful instrument in the hands of the interior merchant buying goods and making other payment in the centres. But the merchants who use them should pay for the accommodations which they get from the banks which handle them.

Davenport Democrat: The savings bank, in this city of Davenport as elsewhere, is a trustworthy measure of the thrift of the people. When the banks increase in both number of depositors and in the aggregate of their holdings it is perfectly safe to say that the business condition of the country can not be far amiss. And this is what the savings banks are doing all over the country and what they have been doing for some years, although the cry of demagogues has been loud about the insufficiency of the currency and the prostrated situation.

Attorneys and bank stock owners will take an interest in a Michigan supreme court ruling in the case of the Third National Bank of Detroit, which failed in 1894, to the effect that the shareholders have recourse against the directors for the amount of an 80 per cent assessment levied against them

to pay the institution's liabilities. The stockholders recently commenced such an action, charging the loss of assets and subsequent insolvency of the bank to the neglect and maladministration of the directors. The directors demurred on the ground of want of equity, but the supreme court holds that it is justifiable. The case will proceed to a hearing in the lower court.

Of the Bank of Ness City, Kansas, G. A. Borthwick, receiver, the bank commissioner, in his letter to the attorney general, makes this interesting comment: "This receivership is a peculiar condition. Mr. Borthwick was the cashier and principal owner of the bank. At the time the bank was closed the assets would not have paid 25 cents on the dollar, but Mr. Borthwick is engaged in the milling business and has been doing a profitable business and has applied every dollar of his earnings to a settlement of these claims. The court has permitted him to proceed in his own manner, and as a result he is gradually paying off the entire indebtedness of the bank, and in my judgment will in time settle every dollar of the indebtedness."

The internal revenue department has recently ruled that receipts for insurance premiums, monthly gas, water, or telephone bills, and, in fact, all similar receipts or bills, when cashed by a bank and charged to depositors' accounts, must have affixed thereto a 2-cent stamp as orders for the payment of money. This applies not only when such bills or receipts are cashed by a bank at the request of a depositor, but also when cashed by a bank without any expressed authorization from the depositor, but with his implied authority, as shown by his acquiescence. All former rulings contrary to the above are revoked. This ruling applies to insurance companies, gas companies, water companies, and, in fact, all institutions transacting business where dues or bills are collectible monthly, and which have adopted the plan, where their patrons do not object, of presenting the receipts or bills to the banks in which the patrons keep their accounts, where they are paid and charged to the patrons' accounts.

EVEN THE RED SKINS PROSPEROUS.

A few days ago an old buck and his squaw, with their little girl, went to Rapid City, S. D., from one of the Indian agencies on the reservation for the purpose of visiting the Indian school, in which they were greatly interested. The squaw carefully packed two hand satchels before starting with the wealth of the family.

Upon arriving they sought a bank, and, entering, the squaw made known by signs that she wanted to deposit some of her money. The cashier grasped the situation, and made signs that he was ready to receive it. With a grunt the squaw

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reached for satchel No. 1. Opening it, she jerked out a roll of bills and handed to to the waiting cashier.

His eyes began to open as he counted out \$500. The squaw made another dive into the recesses of the hand grip, and out came another roll of \$500. This she placed alongside the first roll. Again she reashed into the grip, and this time she brought to the light a big handful of gold coins. These she weighted in her hand a moment, but the glitter of the yellow stuff was too much for her Indian nature, and she placed them carefully back.

Feeling around in the corners of the grip she brought out another roll of bills and planked them down on the cashier's window. Setting her satchel on the floor she reashed for satchel No. 2, which was being held tightly in the hands of the daughter. Opening the antiquated grip, she exhibited to the astonished cashier a great many gold and silver coins of different denominations, silver predominating about 16 to 1.

There was a hurried consultation between squaw, daughter and buck, and the coins were left untouched. Fishing around in the satchel, she pulled out some more bills, and these she placed alongside the other bundles. With a grunt of satisfaction she closed satchel No. 2 with a snap, and signified that she was ready to close the deal with the banker. She signed her unpronounceable name and the transaction was ended. She had a certificate of deposit for \$2,000.

THE NATION'S BEST BANK.

The farms of America, says an exchange, have come to constitute the nation's bank from which it draws continuously not only for food, but for those sterling qualities of morality and patriotism which make the nation great. It also draws from the farm certain indispensable elements of physical vigor, muscular strength and qualities of perseverance, push and persistence with which to

re-enforce the ever weakening ranks of its municipal population. The best products of American farms are not the horse or the hog or the fat beef or the dairy products or anything which grows in field, forest or meadow, but well bred, morally taught, physically strong and intellectually bright boys and girls.

BANKS, SAFES AND FIXTURES FOR SALE--POSITIONS

[Reading locals in this column will be printed at a cost of 50c. a line, 10 words to the line, for first insertion; 25c. a line for subsequent insertions.]

WANTED—A man with \$5,000 to \$10,000, capable of organizing and managing a savings bank. Address J. W. ALDEN, Pt, Shenandoah, Iowa.

FOR SALE—A Hall steel chest, 22x22 and 34½ inches high; with Yale time lock; in perfect order. Address B., NORTHWESTERN BANKER PUB. CO., Des Moines.

WANTED TO BUY—A partnership or entire interest in good bank, or will establish bank in desirable location. Address H. W., general delivery, Sioux City, Iowa.

WANTED—Young man with seven years banking experience, thoroughly familiar with all details, wants position of trust in country bank. Could put in some money and take interest in bank if suited. Address W. H., care NORTHWESTERN BANKER, Des Moines.

FOR SALE—On account of death of owner, private bank in so thwestern Iowa. Capable of a large growth; large capital not needed. A splendid opportunity for any one wishing to go into the banking business. Address for full particulars C. A., care of NORTHWESTERN BANKER.

SCHOOL BONDS FOR SALE—The Independent School District of Emmettsburg, Iowa, will sell \$20,000 worth of school bonds on the first day of March, 1900. Sale to take place at 8:30 p. m. at the secretary's office in Emmettsburg. J. S. ATKINSON, secretary Board of Education.

FOR SALE—At a great bargain, a Nebraska bank. Owners have other business that demands their whole attention. A capital of \$5,000 can be used. This is an especially fine opportunity for a young banker with small capital. Address NEBRASKA, care of THE NORTHWESTERN BANKER.

FOR SALE—At a bargain, bank fixtures formerly used by the Corn Exchange National Bank, of Sioux City, Iowa now in liquidation. These fixtures were made by the Andrews Mfg. Co., of Chicago, and are first-class in every particular, and cost \$3,500. They must be sold. Address C. M. SWAN, Sioux City, Iowa.

FOR SALE—Bank counter and fixtures all made of Cherry, top of glass with nickel wickets and gates. The outfit is handsome and complete. Have been taken good care of and will be sold at a bargain. Possession to be given about November 1st, or as soon as our new room is ready for occupancy. Address FIRST NATIONAL BANK of Crystal, North Dakota.

SPECIAL LIST OF MINNESOTA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

ALBERT LEA,
Freeborn County

Albert Lea National Bank.
Capital, \$50,000.
Surplus and Undivided Profits, \$12,000.
H. D. Brown, President.
R. P. Hibbs, Vice-President.
C. B. Kellar, Cashier.

General banking business transacted.

LUVERNE,
Rock County

Rock County Bank.
Capital and Surplus, \$65,000.
R. B. Hinkly, President.
E. C. Hinkly, Vice-President.
C. J. Martin, Cashier.
F. M. Hinkly, Assistant Cashier.

We own complete set abstracts of Rock County. Special attention given to collections and real estate loans.

AUSTIN,
Mower County

Austin National Bank,
Capital, \$50,000.
Surplus and Profits, \$5,000.
G. Schleuder, President.
F. I. Crane, Vice-President.
J. L. Mitchell, Cashier.

Prompt and careful attention given to all business.

MARSHALL,
Lyon County

Lyon County National Bank.
Capital, \$50,000.
Surplus, \$5,000.
C. B. Tyler, President.
D. D. Forbes, Vice-President.
John G. Schuitz, Cashier.
W. S. Little, Assistant Cashier.

Collections promptly attended to and remitted on day of payment.

BEDWOOD FALLS,
Redwood County

Redwood County Bank.
Authorized Capital, \$50,000.
Paid Up Capital, \$25,000.
Surplus, \$2,000.
A. C. Burmeister, President.
H. D. Baldwin, Vice-President.
H. A. Baldwin, Cashier.

General banking business transacted.

MONTEVIDEO,
Chippewa County

Citizens State Bank.
Capital, \$30,000.
Deposits and Profits, \$128,000.
Established 1879. Incorporated 1890.
C. D. Griffith, President.
M. E. Titus, Cashier.

Western Minnesota and eastern Dakota farm loans. Especial attention given to collections.

BLUE EARTH,
Faribault County

Farmers & Merchants State Bank.
Capital, \$25,000.
Geo. D. McArthur, President.
Alex. Anderson, Vice-President.
Jos. S. Ulland, Cashier.
F. H. Davis, Assistant Cashier.

Minnesota farm mortgages and collections a specialty.

NEW ULM,
Brown County

Brown County Bank.
Capital, \$50,000.
Surplus and Profits, \$2,500.
Jos. Bobleter, President.
E. G. Koch, Vice-President.
Fred. Rflaender, Cashier.

Does general banking business. Special attention given to collections.

FARIBAULT,
Rice County

Citizens National Bank.
Capital, \$80,000.
Surplus and Profits, \$50,000.
Hudson Wilson, President.
F. A. Berry, Vice-President.
Geo. Pease, Cashier.
Lynne Peavey, Assistant Cashier.

Special attention given to collections.

ROCHESTER.
Olmsted County

Union National Bank.
Capital, \$50,000.
Surplus, \$15,000.
E. A. Knowlton, President.
W. L. Brackenridge, Vice-President.
A. C. Gooding, Cashier.
John Hall, Assistant Cashier.

Special attention given to collections.

FAIRMONT,
Martin County

Martin County Bank.
Capital and Surplus, \$70,000.
A. L. Ward, President.
Geo. Wohlheter, Vice-President.
A. C. Frey, Cashier.

Oldest and largest bank in county. Farm loans and collections a specialty.

WASECA,
Waseca County

Peoples Bank.
Capital, \$25,000.
Organized in 1881 as a State Bank.
E. C. Trowbridge, President.
R. P. Ward, Cashier.
F. M. Bailey, Assistant Cashier.

General banking business transacted. Collections a specialty.

GLENCOE,
McLeod County

Bank of Glencoe.
Capital, \$50,000.
Surplus, \$10,000.
G. K. Gilbert, President.
A. J. Snyder, Vice-President.
L. W. Gilbert, Cashier.
E. H. Carson, Assistant Cashier.

Banking business transacted. Farm loans a specialty.

WINONA,
Winona County

Second National Bank.
Capital, \$200,000.
Surplus, \$100,000.
W. H. Laird, President.
S. L. Prentiss, Vice-President.
A. W. Laird, Cashier.

Collections will receive prompt and careful attention.

GRANITE FALLS,
Yellow Medicine Co.

Yellow Medicine County Bank.
Capital, \$25,000.
Surplus, \$5,000.
F. H. Wellcome, President.
J. F. Langmaid, Vice-President.
Bert Winter, Cashier.

Prompt attention paid to collections and other business entrusted to us.

WINDOM,
Cottonwood County

Cottonwood County Bank.
Capital, \$50,000.
Surplus, \$10,000.
T. C. Collins, President.
C. W. Gillam, Vice-President.
W. A. Smith, Cashier.
J. J. Rupp, Assistant Cashier.

General banking business transacted.

JACKSON,
Jackson County

State Bank of Jackson.
Capital, \$25,000.
Surplus, \$15,000.
Geo. R. Moore, President.
A. B. Cheadle, Cashier.
O. B. Olson, Assistant Cashier.

Prompt attention paid to all business entrusted to us.

WORTHINGTON,
Nobles County

Nobles County Bank.
Individual Responsibility, \$200,000.
E. A. Lynd, President.
W. M. Evans, Cashier.
A. W. Fagerstrom, Assistant Cashier.

Farm Loans and Collections a specialty.

SPECIAL LIST OF IOWA BANKS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing Name of Bank, Town and County, Capital, Surplus and Undivided Profits, Names of Officers and Special Facilities for the Transaction of Business intrusted to their care.

AUDUBON, Audubon County.....	Commercial Bank, F. M. Leet & Co. Individual Responsibility, \$200,000.00. F. M. Leet, Manager and Cashier.	CHEROKEE, Cherokee County.....	Cherokee State Bank. Capital, \$75,000. Surplus and Undivided Profits, \$11,500. J. C. Hall, President. J. H. Groves Vice-President. E. D. Huxford, Cashier.
Farm loans a specialty. Best collector in county.		Exceptional facilities for collections and placing farm loans.	
ADEL, Dallas County.....	Adel State Bank. Capital, \$50,000. Undivided Profits, \$5,000. T. J. Caldwell, President. W. B. Kinnick, Vice-President. S. M. Leach, Cashier.	CLINTON, Clinton County.....	Peoples Trust and Savings Bank. Capital, \$300,000. Surplus and undivided profits, \$58,000. Artemus Lamb, President. Charles F. Alden, Vice-President. J. H. Ingwersen, Cashier. G. E. Lamb, Assistant Cashier.
Banking in all its branches.		Money to loan on Iowa farm lands.	
ALGONA, Kossuth County.....	First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$9,257.45. Ambrose A. Call, President. D. H. Hutchins, Vice-President. Wm. K. Ferguson, Cashier. C. A. Palmer, Assistant Cashier.	CORNING, Adams County.....	Corning State Savings Bank, Capital, \$35,000. Surplus, \$8,000. U. Profits, \$4,765. A. F. Okey, President. E. A. Scholz, Vice-President. F. L. La Rue, Cashier. W. H. Clark, Assistant Cashier.
Only National Bank in Kossuth County. Prompt attention paid to all business entrusted to us.		General banking business transacted. Farm loans a specialty.	
BOONE, Boone County.....	First National Bank. Capital, \$100,000. Surplus and Undivided Profits, \$55,500. S. L. Moore, President. E. E. Hughes, Vice-President. J. H. Herman, Cashier.	CORWITH, Hancock County.....	First State Bank of Corwith. Capital, \$60,000. O. H. Stilson, President. M. B. Sapp, Vice-President. J. H. Standing, Cashier. L. H. Standing, Ass't. Cashier.
Does a general banking and collecting business.		A general banking and collection business transacted.	
BELLE PLAINE, Benton County.....	Citizens National Bank. Established 1892. Capital, \$50,000. Surplus and Undivided Profits, \$10,000. C. A. Blossom, President. J. J. Mosnat, Vice-President. S. P. Van Dike, Cashier.	CRESTON, Union County.....	Iowa State Savings Bank. Capital, \$50,000. Surplus, \$6,000. John Gibson, President. Jas. Griffin, Vice-President. F. D. Ball, Cashier. Scott Armstrong, Ass't Cashier.
Does a general banking business. Collections a specialty.		General banking and mortgage loans.	
BEDFORD, Taylor County.....	Bedford Bank. Capital and surplus, \$60,000. W. E. Crum, President. Ed. E. Cass, Cashier.	DANBURY, Woodbury County.....	Danbury State Bank. Capital, \$30,000. Godfrey Durst, President. P. J. Santee, Vice-President. I. B. Santee, Cashier.
Banking in all its branches.		General banking business transacted.	
CASTANA, Monona County.....	The Castana Savings Bank. Capital, \$50,000. Surplus and Profits, \$7,500. Lyman Whittier, President. W. F. Day, Cashier. C. T. Hansen, Ass't. Cashier.	DAVENPORT, Scott County.....	First National Bank. Capital, \$200,000. Surplus and Undivided Profits, \$76,484. A. Burdick, President. Chr. Mueller, Vice-President. C. A. Mast, Cashier. George Hoehn, Assistant Cashier.
General banking business. Negotiators of choice Iowa farm loans.		General banking business transacted. The first National Bank in operation in the United States commenced business June 29, 1863.	
CENTERVILLE, Appanoose County.....	The Centerville National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$14,947. F. M. Drake, President. Jos. Goss, Vice-President. G. M. Barnett, Cashier.	DENISON, Crawford County.....	Crawford County State Bank. Capital, \$100,000. Undivided Profits, \$10,000. L. Cornwell, President. Geo. Naeve, Vice-President. M. E. Jones, Cashier. C. J. Kemming, Assistant Cashier.
Does a general banking business. Special attention given to collections.		Does a general banking business. Complete set of abstracts of Crawford county.	
CEDAR RAPIDS, Linn County.....	Security Savings Bank. Capital, \$50,000. Surplus and Undivided Profits, \$20,000. G. F. Van Vechten, President. C. J. Ives, First Vice-President. J. R. Amidon, Second Vice-President. E. M. Scott, Cashier.	DECORAH, Winneshiek County.....	Winneshiek County Bank. Capital, \$100,000. Responsibility, \$300,000. C. J. Weiser, President. L. A. Weiser, Vice-President. E. W. D. Holway, Cashier. H. B. Hustvedt, Assistant Cashier.
Iowa farm loans a specialty. Interest paid on deposits.		The most careful attention given collections.	
CHARITON, Lucas County.....	First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$45,000. S. H. Mallory, President. James Bradon, Vice-President. F. E. Crocker, Cashier. W. P. Beem, Assistant Cashier.	DES MOINES, Polk County.....	Central State Bank. 215 Fifth St. Capital, \$50,000. Surplus and Und. Profits, \$6,000. Martin Tuttle, President. H. A. Elliott, Vice-President. J. D. Whisenand, Cashier.
Banking in all its branches.		Special facilities for Des Moines collections.	

SPECIAL LIST OF IOWA BANKS—Continued.

EARLY,
Sac County..... **The Early State Bank.**
 Capital and Surplus, \$31,500.
 S. K. Fuller, President.
 A. Mason, Vice-President.
 N. O. Fuller, Cashier.
 E. M. Fuller, Ass't. Cashier.
 A general banking and collection business transacted.

ELDORA,
Hardin County..... **First National Bank.**
 Capital, \$50,000.
 J. H. Bales, President.
 D. E. Byam, Vice-President.
 W. J. Murray, Cashier.
 Collections will receive careful and prompt attention.

EMMETSBURG,
Palo Alto County.... **Farmers Savings Bank.**
 Capital, \$25,000.
 E. S. Ormsby, President.
 H. A. Powers, Vice-President.
 O. W. Hodgkinson, Cashier.
 Collections and farm loans specialties.

FOREST CITY,
Winnebago County... **Forest City National Bank.**
 Capital, \$50,000.
 Surplus, \$10,000.
 C. J. Thompson, President.
 G. S. Gilbertson, Cashier.
 General banking business transacted.

FAIRFIELD,
Jefferson County..... **First National Bank.**
 Capital, \$100,000.
 Surplus, \$20,000.
 B. S. McElhinny, President.
 Rollin J. Wilson, Vice-President.
 Frank Light, Cashier.
 Only national bank in Jefferson county. Does a general banking business. Prompt attention to collections.

GLENWOOD,
Mills County..... **Mills County National Bank.**
 Capital, \$65,000.
 Surplus, \$26,000.
 D. L. Heinsheimer, President.
 F. M. Buffington, Vice-President.
 A. C. Sabin, Cashier.
 A. D. French, Ass't Cashier.
 General banking business transacted.

GREENFIELD,
Adair County..... **Citizens Bank.**
 A. P. Littleton, President.
 Vern C. Littleton, Cashier.
 General banking business transacted.

HAMPTON,
Franklin County..... **The Citizens Bank.**
 Established in 1875.
 Capital, \$55,000.
 Responsibility, \$300,000.
 A. R. Carter, President.
 N. W. Beebe, Vice-President.
 T. J. B. Robinson, Cashier.
 Do a general conservative banking business. Money to loan on real estate.

HUMBOLDT,
Humboldt County..... **The Peoples Bank.**
 Capital, \$100,000.
 Surplus, \$16,000.
 G. L. Tremain, President.
 N. H. Knowles, Vice-President.
 J. W. Foster, Cashier.
 W. W. Sterns, Asst. Cashier.
 All business given good attention.

HARLAN,
Shelby County..... **Harlan Bank.**
 Responsibility, \$75,000.
 Fred Albertus, President.
 George Walters, Cashier.
 Minnie V. Walters, Assistant Cashier.
 Transacts a general banking business. Collections receive prompt attention.

INDEPENDENCE,
Buchanan County..... **First National Bank.**
 Capital \$100,000.
 Surplus and Undivided Profits, \$77,000.
 R. Campbell, President.
 E. Leach, Vice-President.
 W. W. Donnan, Cashier.
 Collections receive prompt and careful attention.

INDIANOLA,
Warren County..... **Warren County Bank.**
 Capital, \$60,000. Surplus, \$20,000.
 Wm. Buxton, President.
 Wm. Watts, Vice-President.
 Wm. Buxton, Jr., Cashier.
 F. C. Sigler, Assistant Cashier.
 Prompt attention paid to collections and other business intrusted to us.

IOWA CITY,
Johnson County..... **Iowa City State Bank.**
 Capital, \$65,000.
 Euclid Sanders, President.
 D. F. Sawyer, Vice-President.
 P. A. Korab, Cashier.
 J. C. Switzer Assistant Cashier.
 Does a general banking business.

KEOSAUQUA,
Van Buren County.... **Keosauqua State Bank.**
 Capital, \$27,800.
 Undivided Profits, \$4,700.
 H. H. Trimble, President.
 J. N. Norton, Vice President.
 J. L. Therme, Cashier.
 Collections a special feature.

KNOXVILLE,
Marion County..... **Knoxville National Bank.**
 Capital, \$100,000.
 Surplus, \$22,000.
 J. H. Auld, President.
 J. S. Cunningham, Vice-President.
 J. B. Elliott, Cashier.
 J. J. Roberts, Assistant Cashier.
 W. C. Reed, Collection Clerk.
 Collections receive special attention.

LOGAN,
Harrison County..... **Harrison County Bank.**
 A. L. Harvey. A. W. Ford.
 Bankers and Real Estate.
 Farm loans a specialty. Complete set of abstracts of Harrison county.

LE MARS,
Plymouth County..... **The Le Mars National Bank.**
 Capital, \$100,000.
 Surplus and Undivided Profits, \$5,000.
 G. C. MacLugan, President.
 T. F. Ward, Vice-President.
 Frank Koob, Cashier.
 Collections a specialty.

MASON CITY,
Cerro Gordo County.. **First National Bank.**
 Capital, \$50,000.
 Surplus and Undivided Profits, \$55,000.
 H. I. Smith, President.
 W. D. Balch, Vice-President.
 C. H. McNider, Cashier.
 F. E. Keller, Assistant Cashier.

MANCHESTER,
Delaware County..... **First National Bank.**
 Capital \$50,000.
 Surplus and Undivided Profits, \$15,000.
 J. W. Miles, President.
 W. H. Norris, 1st Vice-President.
 R. R. Robinson, 2d Vice-President.
 M. F. LeRoy, Cash. B. F. Miles, Asst. Cash.
 Prompt and careful attention given all business.

MONTICELLO,
Jones County..... **The Monticello State Bank.**
 Capital, \$100,000.
 Surplus, \$50,000.
 S. S. Farwell, President.
 Frank M. Hicks, Vice-President.
 H. M. Carpenter, Cashier.
 H. S. Richardson, Assistant Cashier.
 Money to loan on Iowa farm lands.

MARENGO,
Iowa County..... **Marengo Savings Bank.**
 Capital, \$50,000.
 Surplus, \$20,000.
 M. W. Stover, President.
 J. N. W. Rumble, Vice-President.
 A. M. Henderson, Cashier.
 Frank Cook, Assistant Cashier.
 Conduct a general banking business. Prompt attention given to collections

MONTEZUMA,
Poweshiek County.... **First National Bank.**
 Capital, \$50,000.
 Undivided Profits, \$12,000.
 John Ha l, Sr., President.
 John Hall, Jr., Cashier.
 E. D. Rayburn, Assistant Cashier.
 A general banking business. Collections receive special attention.

SPECIAL LIST OF IOWA BANKS—Continued.

MT. PLEASANT, Henry County	First National Bank. Capital, \$100,000. Surplus, \$20,000. W. G. Saunders, President. E. L. Penn, Vice-President. T. J. Van Hon, Cashier. W. E. Keeler, Assistant Cashier.	SPENCER, Clay County	The Citizens State Bank. Capital authorized, \$50,000. Capital paid up, \$25,000. Surplus, \$1,000. Franklin Floete, President. Andrew R. Smith, Vice-President. Ackley Hubbard, Cashier.
Does a general banking business. Collections attended to.		All business entrusted to our care carefully and promptly transacted.	
MT. AYR, Ringgold County	Mt. Ayr Bank. Responsibility \$150,000. Geo. S. Allyn, Cashier. Jno. H. Allyn, Assistant Cashier.	SIDNEY, Fremont County	Fremont County Bank. Capital, \$25,000. J. H. McDonald, President. H. H. McDonald, Cashier.
General Banking business transacted. Farm loans, real estate and abstracts		Special facilities for collections.	
NEWTON, Jasper County	First National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$20,000. Chester Sloanaker, President. E. E. Lyday, Cashier. Lee E. Brown, Assistant Cashier.	STORM LAKE, Buena Vista County	First National Bank. Capital, \$50,000. Surplus, \$10,000. W. E. Brown, President. E. C. Cowles, Vice-President. A. H. Waitt, Cashier. T. T. Harker, Assistant Cashier.
General banking business transacted. Collections receive special attention.		One of the special features of this bank is its collection and farm loan department.	
ONAWA, Monona County	Holbrook & Bro. Established 1858. P. K. Holbrook, Cashier. General Banking Business transacted.	TAMA, Tama County	First National Bank. Capital, \$50,000. Surplus, \$50,000. J. L. Bracken, President. T. L. Williamson, Cashier. D. E. Goodell, Assistant Cashier.
We make a specialty of promptness in furnishing abstracts. Farm mortgages for sale.		A general banking business transacted.	
OSCEOLA, Clarke County	Simmons & Co., Bankers. Capital, \$55,000.	WATERLOO, Blackhawk County	The First National Bank. Capital, \$50,000. Surplus, \$50,000. H. B. Allen, President. F. J. Eighmey, Cashier.
We own a full and complete set of abstract books for Clarke County.		Municipal, county and school bonds bought and sold. Farm loans negotiated at lowest rates. Prompt service.	
OSKALOOSA, Mahaska County	Oskaloosa National Bank. Capital, \$50,000. Surplus and Undivided Profits, \$36,124. W. H. Kalbach, President. E. K. Himes, Assistant Cashier.	WASHINGTON, Washington County	Washington National Bank. Capital, \$100,000. Surplus and Undivided Profits, \$75,000. W. W. Wells, President. W. E. Chilcote, Vice-President. J. A. Young, Cashier. R. R. Bowland, Assistant Cashier.
A general banking business transacted.		Does a general banking business.	
POCAHONTAS, Pocahontas County	The Pocahontas Savings Bank. A. O. Garlock, President. W. D. McEwen, Vice-President. Will D. McEwen, Cashier. C. M. Hunt, Assistant Cashier.	WAVERLY, Bremer County	German American Loan and Trust Co.'s Bank. Capital, \$25,000. Surplus, \$15,000. W. R. Rowman, President. W. C. Holt, Vice-President. Julian Ruddick, Cashier.
Collections promptly attended to and remitted on day of payment.		A general banking business transacted.	
RED OAK, Montgomery County	Red Oak National Bank. Capital and surplus, \$120,000. B. B. Clark, President. H. C. Binns, Vice-President. Paul P. Clark, Cashier.	WAPELLO, Louisa County	The Wapello State Savings Bank. Capital Stock, \$30,000. John Otto, President. J. F. Heins, Vice-President. W. H. Colton, Cashier.
General banking business. Collections receive special attention.		Prompt attention paid to all business intrusted to us.	
ROCK RAPIDS, Lyon County	Lyon County Bank. MILLER & THOMPSON. (O. P. Miller, J. K. P. Thompson.) Capital, \$100,000. Undivided profits, \$5,500. M. A. Cox, Cashier. F. B. Parker, Assistant Cashier.	WEBSTER CITY, Hamilton County	Hamilton County State Bank. Capital \$100,000. Undivided Profits, \$25,000. L. A. McMurray, President. Jacob M. Funk, Vice-President. J. O. Lenning, Cashier. A. C. Smith, Assistant Cashier.
Special facilities for collection in the northwest.		Banking in all its branches.	
SAC CITY, Sac County	First National Bank, Capital, \$50,000. Surplus and Profits, \$16,500. D. E. Hallett, President. E. Criss, Vice-President. H. H. Allison, Cashier. H. S. Barnt, Assistant Cashier.	WEST UNION, Fayette County	Fayette County National Bank. Capital, \$80,000. Surplus, \$5,300. S. B. Zeigler, President. H. B. Hoyt, Vice-President. E. B. Shaw, Cashier.
Transacts a general banking business.		Only National Bank in County. Collections receive careful and prompt attention.	
SIBLEY, Osceola County	Sibley State Bank. Capital, \$35,000. Deposits, \$95,000. J. B. Locke, President. N. W. Johnson, Vice-President. Frank F. Locke, Cashier. H. C. Lucas, Assistant Cashier.	WAUKON, Allamakee County	Citizens State Bank. Capital, \$25,000. Undivided Profits, \$6,000. Dr. W. L. Duffin, President. Douglas Deremore, Vice-President. J. E. Duffy, Cashier. W. H. Niehaus, Assistant Cashier.
Special attention giving collections and placing of farm mortgages.		General law business. Practice in all courts.	
		WINTERSSET, Madison County	First National Bank. Capital, \$50,000. Surplus, \$20,000. C. D. Bevington, President. W. S. Whedon, Cashier.
		General banking business transacted.	

REPRESENTATIVE IOWA LAWYERS.

ALPHABETICALLY ARRANGED BY TOWNS.

Showing name of Attorney or Firm, name of Town and County, and special facilities for the transaction of business. No Attorney or Firm is accepted for this list unless recommended by a bank. Special effort has been made to secure the leading attorneys in the places represented.

ADEL,
Dallas County } **P. S. Harris.**
References:
Dallas County Savings Bank, Adel.
Citizens National Bank, Des Moines.
Collections for Redfield, Minburn, Dallas Center, Waukee and Van Meter in my territory.

BELLE PLAINE,
Benton County } **C. W. E. Snider.**
References:
Citizens National Bank.
Practice in all courts. Commercial work a specialty. Collections for Chelsea, Blainstown and Luzerne in my territory.

CRESTON,
Union County } **D. A. Porter.**
Attorney for Creston National Bank.
References:
First National Bank Creston.
Iowa State Savings Bank Creston.
Practice in all courts.

COUNCIL BLUFFS,
Pottawattamie County } **Sims & Bainbridge.**
References:
All Banks in Pottawattamie County.
Attorneys for R. G. Dunn & Co. Offices
General law practice.

DES MOINES,
Polk County } **Chas. L. Powel.**
References:
Des Moines National Bank.
Guthrie Co. National Bank, Panora, Ia.
Geo. M. Reynolds, cashier Continental National Bank, Chicago.
Special attention given to commercial business, and collections.

ESTHERVILLE,
Emmet County } **George W. Adams.**
References:
First National Bank, Estherville.
Bank of Estherville.
Practices in all courts. Special attention given to commercial law and foreign business.

GLENWOOD,
Mills County } **P. P. Keller.**
Reference:
All banks in Glenwood.
General law business transacted. Practice in all courts.

IOWA CITY,
Johnson County } **A. E. Swisher.**
References:
Citizens Savings and Trust Co.
C., R. I. & P. R'y.
B., C. R. & N. R'y. | C., M & St. P. R'y
Practice in all courts. Attention paid to collections.

KEOSAUQUA,
Van Buren County } **Wherry & Walker.**
Reference:
Keosauqua State Bank.
Practice in all state and federal courts. Notary in office.

LE MARS,
Plymouth County } **Ira T. Martin.**
Reference:
First National Bank of Le Mars.
Practice in all courts.

LOGAN,
Harrison County } **H. L. Harvey.**
Reference:
Harrison County Bank.
A general law business transacted. Collections promptly attended to.

MUSCATINE,
Muscatine County } **Carskaddan & Burk.**
References:
First National Bank.
Cook, Musser & Company.
State Bank. | Trust Company
Practice in all courts. Commercial business a specialty.

OSKALOOSA,
Mahaska County } **J. F. & W. R. Lacey.**
Reference:
Oskaloosa National Bank.
Mahaska County State Bank.
Practice in all courts. Do a general law business.

WAUKON,
Allamakee County } **D. J. Murphy.**
Reference:
Citizens State Bank.
Practice in all courts. All business promptly attended to.

These Lawyers Have Been Retained by the Iowa Bankers Association, to Transact all Law Business for Them in Their Respective Counties.

ALBIA,
Monroe County } **Wm. A. Nichol.**
Reference:
First National Bank.
General Law Business—Office over First National Bank.

CEDAR RAPIDS,
Linn County } **U. C. Blake.**
References:
Cedar Rapids Savings Bank (attorney for).
Merchants National Bank.
Practice in all courts. Commercial business a specialty

CHARITON,
Lucas County } **Will B. Barger.**
References:
All banks in Chariton.
General law business transacted. Special attention given to collections.

REPRESENTATIVE IOWA LAWYERS—Continued.

DAVENPORT,
Scott County } **Heinz & Fisher.**
 Reference:
 Any Davenport bank.
 A general law business. Real estate mortgages bought and sold.

DECORAH,
Winneshiek County ... } **Geo. W. Adams.**
 Reference:
 Citizens Savings Bank.
 Practice in all courts.

FAIRFIELD,
Jefferson County } **Rollin J. Wilson.**
 General Attorney.
 Refers to any bank in county.
 I make a special feature of Commercial and Banking Law.

GUTHRIE CENTER,
Guthrie County } **E. W. Weeks.**
 References:
 Center Bank.
 Judges in 5th Judicial District.
 In General Practice.
 All business promptly attended to.

HAMPTON,
Franklin County } **Jno. M. Hemingway.**
 Reference:
 Any bank in Hampton.
 All legal business, including collections, promptly attended to.

HARLAN,
Shelby County ... } **G. W. Cullison.**
 Refers to any bank in Harlan.
 Law in all its branches with special attention to commercial and banking law.

JEFFERSON,
Greene County } **Owen Lovejoy,**
 County Attorney.
 Reference:
 Any bank in the county
 A general law business transacted.

MASON CITY,
Cerro Gordo County ... } **Cliggitt & Rule.**
 References by Permission:
 First National Bank.
 City National Bank.
 Special attention to commercial law.

ONAWA,
Monona County } **Geo. A. Oliver.**
 References:
 Onawa State Bank.
 Local Attorney I. C. R. R.
 A general law business transacted. Complete abstract of Monona county records.

OSAGE,
Mitchell County } **Sweney & Lovejoy.**
 A. B. Lovejoy, County Attorney.
 References: Mitchell County Bank.
 Osage National Bank.
 Farmer's National Bank.
 Practice in all courts.

OSCEOLA,
Clarke County } **Temple & Hardinger.**
 C. L. Hardinger, County Attorney.
 Special attention given to all law business growing out of banking.

SIGOURNEY,
Keokuk County } **C M. Brown.**
 Reference:
 Any bank in Sigourney.
 A general law and abstract business transacted.

WAPELLO,
Louisa County } **H. O. Weaver.**
 References:
 Wapello State Savings Bank, Wapello
 Oakville State Savings Bank, Oakville
 Farmers and Merchants Banks, Columbus Junction.
 Citizens Bank, Lettsville.
 Prompt and careful attention given to all business.

WATERLOO,
Black Hawk County .. } **John E. Williams.**
 References:
 Leavitt & Johnson National Bank.
 Waterloo State Bank.
 Mercantile collections given prompt attention.

WAVERLY,
Bremer County } **Edward L. Smalley.**
 References:
 State Bank, Waverly, Iowa.
 A abstract office in connection.
 Practice in all courts Special attention given to collections.

WASHINGTON,
Washington County ... } **Marsh W. Bailey.**
 Reference:
 Washington National Bank.
 Engaged in general practice in state and federal courts. Special attention to bankers' business.

WINTERSET,
Madison County } **Frederick Mott.**
 Attorney for First National Bank.
 of Winterset.
 Practice in all courts. Special attention to collections.

Commercial National Bank

Chicago, Illinois.

Capital, - \$1,000,000.

Surplus, - \$1,000,000.

ESTABLISHED 1864.

Officers:

JAMES H. ECKLES,	:	:	:	:	President.
JOHN G. McKEON,	:	:	:	:	Vice-President.
DAVID VERNON,	:	:	:	:	Second Vice-President.
JOSEPH T. TALBERT,	:	:	:	:	Cashier.

Directors.

HENRY W. KING, FRANKLIN McVEAGH, JESSE SPAULDING,
 N. K. FAIRBANK, NORMAN WILLIAMS,
 WM. J. CHALMERS, ROBERT T. LINCOLN, JAMES H. ECKLES
 JOHN C. McKEON.

Accounts of Banks and Bankers received on the most Liberal terms consistent with safe and prudent banking.

Commercial Law.

Admitted 1888

Ernest H. Hicks,

ATTORNEY,

New York Life Building,
171 La Salle St., Chicago, Ill.

References by Permission:

IOWA.		CHICAGO.
The Monticello State Bank.	}	The Commercial National Bank.
The Farmers and Merchants State Bank of Marion.		COLORADO.
The Anamosa National Bank.		The La Junta State Bank.
The Sibley State Bank.		The Northwestern Banker.

OTHER REFERENCES IF DESIRED.

Business of non-resident Banks and Bankers given prompt personal Attention.

Nothing is too Good



for the **Bankers.**

Our _____
Business is
to Supply their
Stationery.

Careless or indifferent work will not hold trade.
Our business is steadily growing.
The inference is plain.



*Write us for Samples and Estimates,
on anything made of paper.*

Except Greenbacks.


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DES MOINES, IOWA.

BURROUGHS REGISTERING ACCOUNTANT

AMERICAN ARITHMOMETER @
ST. LOUIS, MO.



INSTANTANEOUS ADDITION
ABSOLUTE ACCURACY.
SEND FOR OUR BOOK OF
TESTIMONIALS & DESCRIPTION.

<p>4579 65789 32549 85 226815 50000000 52471 321179 758589 20250 540069 77744 33573 3437118 46411 12625 91947 878956 8338 58028 326400 20273 8333 5784 1149 1562510 4030 11065 125 75 539540859</p>	<p>Sub-totals at any point in list. Operation learned in fifteen minutes. Speed from three to five times ordinary hand work. Automatic corrections of keys wrongly hit. Used by over 3000 banks, small as well as large. Invaluable for use in all financial and commercial institutions. Machines sent on trial to any responsible bank or business house. Incessant use of these machines for five years in largest banks in New York City finds the machines without signs of wear. They will last upwards of fifteen years ordinary banking use.</p> <p style="text-align: center;">Branch Offices:</p> <p>NEW YORK. 202 Broadway.</p> <p>ROCHESTER. 773 Powers Block.</p> <p>PHILADELPHIA. 905 Provident Build'g.</p> <p>BOSTON. 513 John Hancock Building.</p> <p>CHICAGO. 902 Fort Dearborn Building.</p> <p>SAN FRANCISCO. 303 California St.</p>
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Reduced Fac-simile of work.

Valley National Bank OF DES MOINES

Condensed Statement of Condition, Feb. 13, 1900

—Comptroller's Call.—

RESOURCES.

Loans and discounts, - - - - -	\$ 999,809.94
Overdrafts, - - - - -	301.52
U. S. Bonds to secure circulation, - - - - -	200,000.00
U. S. Bonds to secure U. S. Deposits - - - - -	50,000.00
Stocks and Bonds, - - - - -	41,143.36
Premiums, - - - - -	6,632.00
Banking House and Fixtures, - - - - -	44,500.00
Other Real Estate and Mortgages owned, - - - - -	37,498.45
Cash and Exchange, - - - - -	501,967.80
Total, - - - - -	\$ 1,881,853.07

LIABILITIES.

Capital Stock, - - - - -	\$ 200,000.00
Surplus and Undivided Profits, - - - - -	105,366.64
Circulation, - - - - -	179,997.50
Deposits, - - - - -	1,396,488.94
Total, - - - - -	\$ 1,881,853.07

N. W. JOHNSON, President.
C. H. DILWORTH, Vice-President
R. A. CRAWFORD, Cashier.
W. E. BARRETT, Assistant Cashier.

Accounts of Banks, Firms and Individuals solicited, and will receive careful attention.

REPORT OF THE CONDITION OF THE SECOND NATIONAL BANK

OF DUBUQUE, IOWA,

At the Close of Business, Tuesday, February 13, 1900.

RESOURCES.

Loans and Discounts.....	\$923,164.81
Overdrafts.....	230.43
U. S. Bonds.....	158,500.00
Other Bonds.....	193,887.52—\$1,275,782.76
Banking House.....	32,432.76
Due from Reserve Agents.....	\$326,362.80
Due from other Banks.....	61,533.88
Cash on Hand.....	135,631.79
Redemption Fund.....	2,250.00
Revenue Stamp Account.....	618.00— 526,396.47
Total.....	\$1,834,611.99

LIABILITIES.

Capital Stock.....	\$ 400,000.00
Surplus Fund.....	\$58,000.00
Undivided Profits.....	14,066.71— 72,066.17
Circulation.....	45,000.00
Deposits (Individuals).....	\$608,117.14
Deposits (Banks).....	614,428.14
Deposits (U. S.).....	95,000.00— 1,317,545.28
Total.....	\$1,834,611.99

OFFICERS:

GEO. B. BURCH, President. J. K. DEMING, Vice-Pres. and Cashier.
HERM. ESCHEN, Ass't. Cashier.

DIRECTORS.

GEO. B. BURCH, Wm. L. BRADLEY, W. H. DAY, H. B. GLOVER
J. K. DEMING, F. A. RUMPF, GEO. W. KIESEL.