

# Special News Bulletin!

## COMMERCIAL WEST

REPRESENTING  
WESTERN INVESTMENTS, MANUFACTURING AND DEVELOPMENT

MONDAY, MARCH 24, 1902.

### BIG REAL ESTATE and BANK DEAL!

#### Northwestern National Bank Secures Old Gale Homestead on First Avenue South for New Home, To Be The Finest In The United States.

The Northwestern National Bank has completed negotiations whereby it secures the property on First avenue south between the National Bank of Commerce building and Boutell Bro's block, and will erect one of the handsomest bank buildings in the United States.

Since the Northwestern National absorbed the Metropolitan bank, its old quarters in the Guaranty building have been too small for its increased force. A move was imperative, and the directors decided to erect a building which would not only afford all the room necessary but would also be an object of beauty and a credit to the city.

The new bank building will be of Colonial design, with great pillars, and a front of unusual attractiveness. The building will be two stories high in front, but the banking room will develop dome-shaped, to the full height of the building. The room will be artistically decorated, and in the arrangement, the most modern plans for the convenience of customers and employees will be employed.

The property selected for the new building is known as the old Gale homestead. The Gale residence still stands on a corner of the lots, surrounded by business blocks. When built, the Gale residence was thought to be well up town, but now it is in the center of the retail and office-building district.

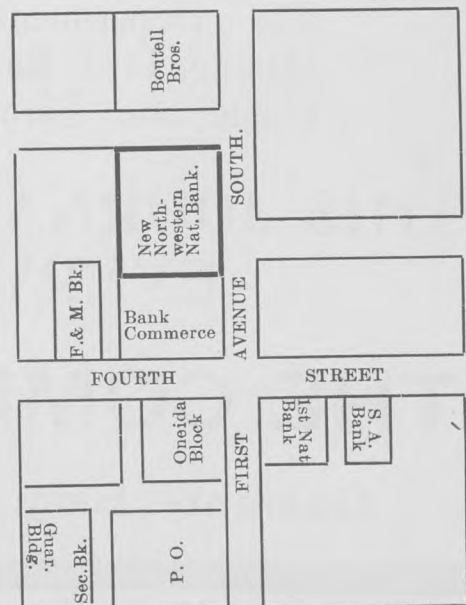
The location is therefore a very desirable one for the new home of the Northwestern National. Not only is it in the business center, but this is the center of the banking district as well.

The accompanying diagram shows the location of the new bank building. Adjoining it is the National Bank of Commerce. Just around the corner, on Fourth street, is the Farmers' and Mechanics Savings Bank. Diagonally across, on First avenue and Fourth

street, is the First National. In the same building with the First National, is the Hennepin County Savings bank. The Swedish-American National occupies its own building, on Fourth street, between First avenue and Nicollet. And the Security Bank of Minnesota is in the Guaranty building, on the corner of Third street and Second avenue. The center of the banking district may therefore be said to be at Fourth street and First avenue; and the erection of the new building there guarantees a permanency to business in that locality, and a centralizing of financial interests.

By the absorption of the Metropolitan bank, on the 11th of March, the capital of the Northwestern National was increased from \$1,000,000 to \$1,200,000. Its deposits are, approximately, \$8,150,000.

It has always paid 8 per cent dividends on its stock and is one of the strongest financial institutions in the country.



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