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# STATISTICS OF INCOME FOR 1934 

PART 1

## INDIVIDUAL INCOME TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

Treasury Department, Office of Commissioner of Internal Revenue, Washington, D. C., November 16, 1936.

Sir: In accordance with the provisions contained in the Revenue Act of 1916 and subsequent acts for the publication annually of statistics with respect to the operation of the income, war-profits, and excess-profits tax laws, I have the honor to transmit herewith a report entitled "Statistics of Income for 1934, Part 1", prepared from individual income tax returns for that year filed during 1935, with a historical presentation of the income and tax liability reported by individuals since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. The report also contains tabulations of data from estate tax returns filed during 1935, irrespective of the date of death of the decedent, as well as tabulations of data from gift tax returns filed during 1935, with brief historical summaries.

## INDIVIDUAL INCOME TAX RETURNS

Returns tabulated.--The individual income tax returns for the calendar year 1934 were filed under the provisions of the Revenue Act of 1934. The major changes provided by this act, affecting individual income taxes, were: The revision in the normal tax rate from 4 and 8 percent to 4 percent; for the purpose of normal tax, a credit against net income of 10 percent of earned net income (with certain limitations) ; for the purpose of a surtax, credits against net income for personal exemption and for dependents; surtaxes graduated from 4 percent on "surtax net income" in excess of $\$ 4,000$ and not in excess of $\$, 6000$ up to 59 percent on the amount of "surtax net income" in excess of $\$ 1,000,000$, in lieu of 1 percent on net income in excess of $\$ 6,000$ and not in excess of $\$ 10,000$ to 55 percent on the amount of net income in excess of $\$ 1,000,000$; a new definition of capital assets to include all property held by the taxpayer, regardless of time held, whether or not connected with trade or business (except stock in trade, or property which would ordinarily be included in inventory, or property held for sale to customers in ordinary course of trade or business) ; proration and limitation of the gains and losses from sale or exchange of capital assets whereby (1) certain percentages, which
vary according to the period for which the assets have been held, of the gain or loss recognized upon such sales or exchanges shall be taken into account in computing net income, and (2) the deduction for capital losses is limited to an amount not in excess of $\$ 2,000$, after deducting the gains from the sales or exchanges of capital assets.

The year for which the income is reported is, in general, the calendar year ended December 31, 1934. However, there is included a negligible number of fiscal year and part year returns. These returns are tabulated with the calendar year returns for the year in which the greater part of their accounting period falls. Thus there are included with the returns for the calendar year 1934, returns with fiscal year ended within the period July 1, 1934, to June 30, 1935, and part year returns for which the greater part of the period fell in 1934. Returns for fiscal years beginning in 1933 and ending prior to December 31, 1934, were filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act.

The general tables for individuals include only returns showing net income. The data tabulated from individual returns with no net income are shown on pages 20 to 21. Prior to 1928 no tabulations were made from individual returns with no net income. The Revenue Act of 1921 and subsequent acts provide that a return be filed, irrespective of the amount of net income (or deficit) by every individual if single or if married and not living with husband or wife, having a gross income of $\$ 5,000$ and over, and every married couple living together having an aggregate gross income of $\$ 5,000$ and over. Moreover, returns showing net income below the minimum provided by the revenue acts are frequently filed by married couples who elect to file separate returns as provided by law; also as part year returns filed in the case of the death of the taxpayer and covering the income period to the date of death, and in cases where the taxpayer elects to change the accounting period.

The statistics contained in this report are based on the taxpayers' returns as filed, unaudited except for a preliminary examination to insure proper execution of the returns, and include the revised data reported in amended returns showing net income of $\$ 100,000$ and over, but do not include tentative returns or data shown in amended returns with net income under $\$ 100,000$. Income tax returns filed by individuals having net income of $\$ 5,000$ and over and individual returns of net income under $\$ 5,000$ filed on form 1040 which display income characteristics similar to those usually found in returns of net income of $\$ 5,000$ and over, such as varied or unusual sources of income or large total income, pass through the Statistical Section, and the data are tabulated from each of these returns.

The statistics applying to individual returns with net income under $\$ 5,000$, excepting those on form 1040 specified above (which numbered approximately 417,000 ), represent estimates based on samples of such returns. Averages for the various items from a sample for each State are applied to the total number of returns of the class which they represent to secure estimates for the particular State. The samples are selected from both forms on which individual incomes are reported-form 1040 for income from salaries or wages of more than $\$ 5,000$, or income regardless of amount from business, profession, rents, or sale of property; and form 1040A for net income of not more than $\$ 5,000$, derived chiefly from salaries and wages.

All returns, form 1040, are sent to Washington for administrative action and those with net income under $\$ 5,000$, excepting those referred to above, are sampled by the Statistical Section. The returns, form 1040A, are retained in the collection districts and samples only are sent to Washington.

The sample for 1934 included approximately 243,000 returns on form 1040 and 255,000 on form 1040A, representing for each collection district not less than 10 percent of the number of each form of return with net income under $\$ 5,000$, distributed about equally between taxable and nontaxable returns. The specified minimum for form 1040 was 4,000 wherever the number filed exceeded that figure, and for form 1040 A the minimum was 2,000 wherever the number filed exceeded that figure. When the number of returns filed in any collection district in this class was less than the respective minima the entire number filed was tabulated.

For 1929 and subsequent years the number of returns with net income under $\$ 5,000$ is based in part on Income Tax Unit reports and in part on reports of collectors; for years prior to 1929, it is based on collectors' reports. (See 1929 Statistics of Income, p. 2.)

In all text tables and certain basic tables the amounts in dollars are expressed in thousands. In every case where this rounding occurs it is clearly indicated in the subtitle or in a column heading of the table.

This year, for the first time, in basic tables 2, 5, and 9, the data for returns with net income from $\$ 1,000$ to $\$ 5,000$ are tabulated in more detail than in former years. Eight net income classes progressing by $\$ 500$ brackets are presented in place of four net income classes of $\$ 1,000$ steps.

General definitions.-Throughout this report "net income" represents the amount of gross income, as defined in the revenue laws effective for the year for which the returns are filed, in excess of the deductions claimed by the taxpayer under the provisions of the respective laws, and "deficit" means excess of deductions over gross income. Credits allowed individuals, such as personal exemption, credit for dependents, and credit for earned income, are not included in deductions.

In the returns for 1934, net income of individuals includes the proportion of the gains and losses from the sale of capital assets required to be reported under the Revenue Act of 1934. (See pp. 8 and 9 for a more detailed statement concerning treatment of net capital gains and losses.) The "surtax net income" represents the amount of net income less personal exemption and credit for dependents. The amount of net income subject to normal tax is determined by subtracting from the "surtax net income" the amounts of interest received on Government obligations not wholly exempt from tax, dividends received, and earned income credit.

The amount of tax liability as reported in the returns for 1934 and shown in the tabulations in this volume is not entirely comparable with the amount of taxes collected during the calendar year 1935. Several factors are responsible for the differences in the taxes collected and the tax liability reported in the returns, among which are the following:

1. The amount of tax originally reported in the returns does not always represent precisely the amount of tax paid, for the reason
that adjustment may be made as the result of audit of returns. These adjustments may result in additional assessments, thereby increasing the tax liability, or in certificates of overassessments, representing abatements and credits which reduce the tax liability originally reported. An amended return has the same effect as an adjustment.
2. Income and profits taxes paid to foreign countries or possessions of the United States, under certain limitations, are applied as a credit against the income tax payable to the United States or as a deduction from gross income. The amount of such taxes taken as a credit against the income tax liability to the United States has not been deducted from the amount of income tax liability shown in the tabulations in this report. The aggregate amounts of such taxes paid to foreign countries or possessions of the United States taken as a credit by individuals are available only for the years 1925 to 1930, inclusive, and appear on page 9 of the Statistics of Income for 1930. Individual income taxes paid at the source on tax-free convenant bonds are deductible from income taxes payable by individuals but are not deducted in the income tax liability of individual returns shown herein.
3. The amount of income taxes in fiscal year returns included in this tabulation may not represent taxes collected during 1935 on such returns. Fiscal year returns are required to be filed on or before the 15 th day of the third month after the end of the fiscal year, and payment, as in the case of calendar year returns, is required at the time the return is filed, or in four quarterly installments. The first of the quarterly installments is due when the return is filed. Thus, during the calendar year 1935, collections were made of part or all of the taxes reported in returns for fiscal years ended from January 31, 1934 (the last quarterly installment payment on which was due on or before Jan. 15, 1935), to September 30, 1935 (the filing of returns and the full payment or first installment payment on which was due on or before Dec. 15, 1935), whereas, as previously indicated, there are excluded from the statistics in this report the returns for fiscal years ended prior to July 1, 1934, and subsequent to June 30, 1935.
4. Delays in payment due to financial embarrassment, death, liquidation of business, or any other cause, result in collections of taxes after the close of the year in which such taxes are due, and the classification of such collections as "back taxes" because made in a subsequent year. Certain amounts are uncollectible, due likewise to the above causes.
5. Collections in the current year include such interest and penalty items as are received in connection with delinquent payments on returns.

Geographic distribution.-An individual files his income tax return in the collection district in which his legal residence or principal place of business is located. The data, although tabulated by returns filed in each State, do not represent what may be called the geographic distribution of income, as income reported by an individual in one State may have been derived from sources in other States. It is not possible to ascertain from the individual income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis.

Comparability with previous reports.-In various sections of this report, attention is called to changes in the provisions of the revenue acts under which the returns for given years are filed which interfere with a precise comparability of the data over a period of years. The major provisions of the revenue acts from 1913 to date are shown on pages 109 to 122.

## NUMBER OF RETURNS, NET INCOME, AND TAX (INDIVIDUAL RETURNS)

The returns of individuals reporting net income for 1934 numbered $4,094,420$, of which $1,795,920$ were taxable and $2,298,500$ nontaxable. The aggregate net income was $\$ 12,796,802,082$; the net income on taxable returns was $\$ 8,343,558,291$, on which the tax liability was $\$ 511,399,778$. As compared with the returns for the previous year, the total number for 1934 increased by 370,862 , or 10 percent. The number of taxable returns increased by 48,180 , or 2.8 percent, the net income reported on the taxable returns increased by $\$ 970,897,939$, or 13.2 percent, and the tax liability increased by $\$ 137,279,309$, or 36.7 percent.

The average net income for 1934 was $\$ 3,125.42$ for all returns and $\$ 4,645.84$ for taxable returns, the average amount of tax liability was $\$ 124.90$ for all returns and $\$ 284.76$ for taxable returns, and the average tax rate was 4 percent for all returns and 6.1 percent for taxable returns. For the preceding year the average net income was $\$ 2,956.48$ for all returns and $\$ 4,218.40$ for taxable returns, the average tax liability was $\$ 100.47$ for all returns and $\$ 214.06$ for taxable returns, and the average tax rate was 3.4 percent for all returns and 5.1 percent for taxable returns. The ratio of the number of returns reporting a net income to the total population (Census Bureau estimate of population as of July 1, 1934) was 3.2 percent, as compared with a corresponding ratio for the preceding year of 3 percent.

The distribution of returns of individuals by States and Territories is given in the basic table 1, page 59, and by net income classes in basic table 2, pages 60 and 61. Each of these tables shows number of returns, net income, tax, personal exemption, and credit for dependents. This year, for the first time, basic table 2 contains the amount of personal exemption tabulated separately from the amount of credit for dependents.

SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES OF NUMBER OF RETURNS, NET INCOME, AND TAX (INDIVIDUAL RETURNS)

The distribution of the returns by a limited number of net income classes is exhibited in the following table, which includes the number of returns, net income, and tax; also cumulative totals and percentages. In basic table 3, pages 62 and 63 , a similar distribution of the number of returns, net income, and tax is shown by a more detailed net income classification.

Simple and cumulative distribution of individual returns for 1934, by net income classes, showing number of returns, net income, tax, and percentages ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | Returns |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Number | Percent | Number | Percent | Number | Percent |
| Under 1 (estimated) .- | 320, 460 | 7.83 | 4, 094, 420 | 100.00 | 320, 460 | 7.83 |
| 1-2 (estimated)........ | 1,608, 095 | 39. 28 | 3,773, 960 | 92. 17 | 1,928, 555 | 47.10 |
| 2-3 (estimated) | 980.682 | 23.95 | 2, 165, 865 | 52. 90 | 2,909, 237 | 71.05 |
| 3-5 (estimtaed) | 762, 536 | 18. 62 | 1, 185, 183 | 28.95 | 3, 671,773 | 89. 68 |
| 5-10. | 290, 824 | 7.10 | 422, 647 | 10.32 | 3, 962, 597 | 96.78 |
| 10-25. | 102,892 | 2.51 | 131, 823 | 3. 22 | 4,065, 489 | 99.29 |
| 25-50. | 20,931 | . 51 | 28,931 | . 71 | 4, 086, 420 | 99.80 |
| 50-100 | 6,093 | . 15 | 8,000 | . 20 | 4,092,513 | 99.95 |
| 100-150 | 982 | . 02 | 1,907 | . 05 | 4,093, 495 | 99.98 |
| 150-300 | 690 | . 02 | 925 | . 02 | 4,094,185 | 99.99 |
| 300-500. | 116 | (a) | 235 | $\left.{ }^{2}\right)$ | 4, 094, 301 | 99.99 |
| 500-1,000 | 86 | (2) | 119 | ${ }^{(2)}$ | 4,094, 387 | 99.99 |
| 1,000 and over | 33 | ${ }^{(2)}$ | 33 | ${ }^{2}$ ) | 4,094, 420 | 100.00 |
| Total | 4, 094, 420 | 100.00 |  |  |  |  |
| Net income classes | Net income |  |  |  |  |  |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated). | 211, 113 | 1.65 | 12, 796, 802 | 100.00 | 211, 113 | 1. 65 |
| 1-2 (estimated) ....... | 2, 277, 726 | 17. 80 | 12, 585, 689 | 98.35 | 2,488, 839 | 19.45 |
| 2-3 (estimated) | 2,467, 851 | 19. 28 | 10,307, 964 | 80.55 | 4, 956, 690 | 38.73 |
| 3-5 (estimated) | 2, 839, 348 | 22. 19 | 7, 840, 112 | 61.27 | 7,796, 038 | 60.92 |
| 5-10 | 1,952,891 | 15. 26 | 5, 000, 764 | 39.08 | 9, 748, 929 | 76. 18 |
| 10-25 | 1, 513, 592 | 11.83 | 3, 047, 873 | 23.82 | 11,262, 521 | 88.01 |
| 25-50. | 708, 530 | 5.54 | 1,534, 281 | 11.99 | 11, 971, 051 | 93.55 |
| $50-100$ | 405, 976 | 3.17 | 825, 751 | 6.45 | 12, 377, 027 | 96.72 |
| 100-150 | 117, 744 | . 92 | 419, 775 | 3. 28 | 12, 494, 771 | 97.64 |
| 150-300. | 140,960 | 1. 10 | 302, 031 | 2.36 | 12, 635, 731 | 98.74 |
| 300-500 | 43, 832 | . 34 | 161, 071 | 1.26 | 12, 679, 564 | 99.08 |
| 500-1,000. | 59,464 | . 46 | 117,239 | . 92 | 12,739,028 | 99.54 |
| 1,000 and over | 57, 775 | . 46 | 57, 775 | .46 | 12, 796, 802 | 100.00 |
| Total | 12, 796, 802 | 100.00 |  |  |  |  |
| Net income classes | Tax |  |  |  |  |  |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribu tion from lowest income class |  |
|  | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated) | 111 | 0.02 | 511,400 | 100.00 | 111 | 0.02 |
| 1-2 (estimated) | 8,659 | 1. 69 | 511, 289 | 99.98 | 8,770 | 1.71 |
| 2-3 (estimated) | 7,567 | 1. 48 | 502, 630 | 98.29 | 16,337 | 3.19 |
| 3-5 (estimated) | 18, 349 | 3. 59 | 495, 063 | 96.81 | 34, 686 | 6. 78 |
| 5-10 | 43,086 | 8.43 | 476, 714 | 93.22 | 77, 772 | 15.21 |
| 10-25. | 83,960 | 16.42 | 433, 628 | 84.79 | 161, 731 | 31.63 |
| 25-50 | 84, 907 | 16.61 | 349,668 | 68.37 | 246, 638 | 48. 24 |
| 50-100. | 84, 792 | 16.58 | 264.762 | 51.76 | 331, 430 | 64.82 |
| 100-150 | 38, 166 | 7.46 | 179,970 | 35.18 | 369, 596 | 72.28 |
| 150-300 | 57, 995 | 11. 34 | 141, 804 | 27.72 | 427, 591 | 83.62 |
| 300-500 | 20, 854 | 4.08 | 83, 810 | 16.38 | 448, 445 | 87.70 |
| 500-1,000. | 30, 745 | 6.01 | 62,955 | 12.30 | 479, 190 | 93.71 |
| 1,000 and over | 32, 211 | 6.29 | 32, 211 | 6.29 | 511, 400 | 100.00 |
| Total_ | 511, 400 | 100.00 |  |  |  |  |

${ }^{1}$ For general explanations, see pp. 1-5.
${ }^{2}$ Less than one-hundredth of 1 percent.

## CLASSIFIC ATION BY SEX AND FAMILY RELATIONSHIP (INDIVIDUAL RETURNS)

The following table shows the number of individual returns and the net meome distributed according to sex and family relationship of the taxpayer. In basic tables 4 and 5 , pages 64 to 67 , similar data are shown by States and Territories and by net income classes, respectively.

Individual returns for 1934, by sex and family relationship of taxpayer, showing number of returns, net income, and percentages ${ }^{1}$

| Family relationship | Returns |  | Net income |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Amount (thousands of dollars) | Percent |
| Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns | 2,034,946 | 49.70 | 7,865,596 |  |
|  | 283, 875 | 6. 93 | -670, 492 | 5.24 |
| Single women, heads of families. | 171, 173 | 4. 18 | 381, 062 | 2.98 |
| Single men, not heads of families. | 889,951 | 21.74 | 1,816, 535 | 14. 20 |
| Single women, not heads of families | 603, 214 | 14. 73 | 1,295, 313 | 10.12 |
| Wives filing separate returns from husbands | 87, 471 | 2. 14 | 488,729 | 3. 82 : |
| Community property income ${ }^{2}$ - | 23,790 | . 58 | 279,075 | 2. 18 |
| Total. | 4, 094, 420 | 100.00 | 12,796, 802 | 100.00 |

${ }^{1}$ Includes returns for income of estates or property held in trust, which are distributed by sex and family relationship of the testator or grantor. For general explanations, see pp. 1-5.
${ }^{2}$ Excludes separate returns of community property income of husband and wife in which the net income is under $\$ 5,000$ and joint returns of husband and wife which show net income under $\$ 10,000$. In tabulating joint returns of community property, net income of $\$ 10,000$ and over, the data are divided to represent the separate returns of husband and wife, the net income class for each of the separate returns being one-half of the combined net income of the joint return. Returns of community property income not included under this heading are classified either under joint returns of husbands and wives, etc., or wives filing separate returns from husbands.

## PERSONAL EXEMPTION AND CREDITS AGAINST NET INCOME (INDIVIDUAL RETURNS)

The net income specifically exempt from normal tax through personal exemption, credit for dependents, earned income credit, dividends on stock of domestic corporations, interest on Government obligations not wholly exempt from tax, as well as net income subject to normal tax are shown in the following table:

Net income exempt from and amount subject to normal tax, individual returns for $1994{ }^{1}$


[^0]
## CAPITAL GAINS AND LOSSES (INDIVIDUAL RETURNS)

The special provisions in the revenue acts for capital gains and losses from the sale of assets held more than 2 years apply, for capital gains, to sales after December 31, 1921, and prior to January 1, 1934, and for capital losses, to sales after December 31, 1923, and prior to January 1, 1934. A summary of the provisions of the Revenue Act of 1921 and subsequent acts, affecting the tax on capital gains, and of the provisions of the Revenue Act of 1924 and subsequent acts, affecting the tax credit on capital losses, is found on pages 8 and 9 of the Statistics of Income for 1933 and in the synopsis of laws in this report, pages 118 and 119. The "total income" and "net income" for individual returns for 1922 through 1933, as presented in the historical tables in this report, pages 27 to 31, include the "capital net gains," whereas, for the years 1924 through 1933 the "net income" has not been reduced by and "deductions" have not been increased by the amount of the "capital net losses."

Under the Revenue Act of 1934 the definition of capital assets is extended to include assets held by the taxpayer, regardless of time held, instead of only assets held over 2 years. Also, certain percentages, which vary according to the period for which the assets have been held, of the gain or loss recognized upon such sales or exchanges are taken into account in computing net income. The deduction for net capital losses from net income is limited to an amount not in excess of $\$ 2,000$, after subtracting the gains from the sales or exchanges of capital assets.

The net income reported in the 1934 individual income tax returns includes net capital gains and net capital losses computed in accordance with the above limitations. It is not possible, by using the net capital gain and net capital loss in the 1934 returns, to adjust the "total income," "net income," and "deductions" so that they will be comparable with those for previous years. Moreover, due to the changed provisions of the Revenue Act of 1934 net capital gains and losses reported on individual income tax returns for 1934 are not comparable with "profit and loss from sale of real estate, stocks, and bonds, etc.," "capital net gain," nor "capital net loss" which were reported in returns in prior years.

## SOUROES OF INCOME AND DEDUCTIONS (INDIVIDUAL RETURNS)

In the table on page 9 there appears a distribution by sources of the income and deductions reported by individuals. Income from the various sources represents, for each source of income, the net amount by which the gross receipts exceed the deductions allowed as provided in the schedules of the return (see form 1040, p. 126), and in aggregate represents the sum of the net amounts of income from each source. Net losses reported in "income" items on the face of the returns are transferred in tabulation to deductions, which also include amounts reported in the return under "deductions."

Income from partnerships and fiduciaries does not include amounts received through these entities from dividends on stock of domestic corporations or from taxable interest on obligations of the United States, since these items are reported under their respective classifications. Unlike former years, the income from partnerships and fiduciaries includes the net capital gain and loss resulting from sales of capital assets.

With reference to the amount of net capital gains and net capital losses, attention is directed to the provisions of the Revenue Act of

1934, as described in the section of the text entitled "Net capital gains and losses."

The items of "interest paid" and "taxes paid" which are reported under "deductions" in the individual income tax returns do not include amounts reported in business deductions in schedule A, "Income (or loss) from business or profession."

Interest paid is reported as item 13, on the face of the return, form 1040, in accordance with the following instructions:

Enter as item 13 interest paid on personal indebtedness as distinguished from business indebtedness (which should be deducted under schedule A or B). Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

Taxes paid exclude (1) the Federal income tax, (2) estate, inheritance, legacy, succession, and gift taxes, (3) income and profits taxes paid to foreign countries or possessions of the United States, which are allowed as a credit against the tax, and (4) taxes reported on form 1040 F , schedule of farm income and expenses. Taxes paid are reported as item 14 on the face of the return, form 1040, in accordance with the following instructions:

Enter as item 14 personal taxes and taxes paid on property not used in your business or profession, not including those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes imposed upon your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in item 33. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 33.

A historical summary of taxes paid and interest paid for the years 1927 through 1932 is found in the 1932 Statistics of Income, table 8A, page 80. Amounts shown in reports prior to 1931 as "Interest and other income" are tabulated as "Other taxable interest" and "Other income."

Sources of income and deductions in individual returns for 1934, amounts and percentages ${ }^{1}$

| Sources of income and deductions | Amount (thousands of dollars) | Percent |
| :---: | :---: | :---: |
| Sources of income: |  |  |
| Salaries, wages, commissions, fees, ete. | 8, 600, 455 | 56.98 |
| Business profit. | 1, 716, 842 | 11.38 |
| Partnership profit ${ }^{2}$ | -631, 915 | 4.19 |
| Net capital gain ${ }^{3}$ | 211, 319 | 1. 40 |
| Rents and royalties. | 509, 844 | 3. 35 |
| Dividends on stock of domestic corporations | 1,965, 876 | 13. 02 |
| Fiduciary ${ }^{2}$ - | 288, 730 | 1. 91 |
| Interest on Goyernment obligations not wholly exempt | 38, 044 | . 25 |
| Other taxable interest | 909, 231 | 6.03 |
| Other income. | 220,910 | 1. 46 |
| Total income. | 15, 092, 960 | 100.00 |
| Deductions: |  |  |
| Business loss ----- | 63,885 | . 42 |
| Partnership loss ${ }^{2}$ - | 29, 004 | . 19 |
| Net capital loss ${ }^{3}$ | 183, 762 | 1. 22 |
| Interest pajd ${ }^{5}$... | 517, 217 | 3.42 |
| Taxes paid ${ }^{\text {c }}$. | 541, 191 | 3.59 |
| Contributions | 272, 822 | 1.81 |
| All other | 688, 277 | 4. 56 |
| Total deductions. | 2,296, 158 | 15.21 |
| Net income. | 12,796,802 | 84.79 |

$$
{ }^{1} \text { For general explanations, see pp. 1-5. } \quad 2 \text { See text, p. } 8 \text {. }
$$

${ }^{3}$ For explanation of changes in 1934 act affecting net ce pital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

4 Interest received on 4 and $41 / 4$ percent Liberty bonds and Treasury bonds, owned in excess of $\$ 5,000$, and on obligations of certain instrumentalities of the United States, is subject to surtax, if the surtax net income is over $\$ 4,000$. (See items 9 and 25 , form 1640 . P. 126.)

- Excludes amounts reported in schedule A as business deductions.

The following table shows, by a limited number of net income classes, the distribution of total income by sources, specific items of deductions, and net income. The distribution by States and Territories and by more detailed net income classes is shown in basic tables 6 and 7, respectively (pp. 68 to 74). This year, for the first time, the following text table and basic table 7 show for returns with net income of $\$ 5,000$ and over the number of returns on which were reported specific sources of income and deductions, as well as the total number of returns in each net income class. The table on page 12 shows by a limited number of net income classes the percentage distribution of sources of income, deductions, and net income.

Sources of income and deductions, individual returns for 1934, by net income classes; also total number of returns, and for returns of net income of $\$ 5,000$ and over, number of returns for each specific source of income and deduction ${ }^{1}$
[Money figures and net income classes in thousands of dollars]


[^1]Sources of income and deductions, individual returns for 1934, by net income classes; also total number of returns, and for returns of net income of $\$ 5,000$ and over, number of returns for each specific source of income and deduction $\llcorner$ Continued
[Money figures and net income classes in thousands of dollars]


[^2]Percentage distribution of sources of income, deductions, and net income, individual returns for 1934, by net income classes ${ }^{1}$

| Net income classes <br> (Thousands of dollars) | Sources of income |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, etc. | Business profit | Partnership profit ${ }^{2}$ | Net capital gain ${ }^{3}$ | $\begin{gathered} \text { Rents } \\ \text { and } \\ \text { royalties } \end{gathered}$ | Dividends on stock of domestic corporations | Fiduclary ${ }^{2}$ |
| Under 5 (estimated) | 69.38 | 12. 65 | 2.14 | 0.56 | 3.79 | 4. 19 | 0.93 |
| 5-10..------------ | 51. 20 | 13. 43 | 6.47 | 1.69 | 3.26 | 12.31 | 2.63 |
| 10-25. | 38.41 | 9.51 | 8.19 | 2.68 | 2.97 | 23.09 | 4.04 |
| 25-50. | 27.81 | 6.08 | 8.58 | 3.50 | 2.48 | 35.99 | 4. 60 |
| 50-100. | 22.22 | 4. 27 | 8.36 | 3.93 | 1.98 | 45.83 | 4.03 |
| 100-150. | 18. 40 | 2.36 | 7.59 | 3.86 | 1.38 | 56.29 | 2. 55 |
| 150-300 | 12.81 | 1.35 | 6.24 | 4.68 | . 75 | 64.66 | 2.45 |
| 300-500. | 6.84 | . 81 | 2.23 | 6. 64 | . 69 | 70.32 | 2.08 |
| 500-1,000 | 3.25 | 2.79 | 1. 02 | 4.65 | . 99 | 78.20 | . 91 |
| 1,000 and over $\qquad$ <br> Total $\qquad$ | 1.79 |  | . 01 | 3.57 | . 04 | 88.76 | . 47 |
|  | 56.98 | 11.38 | 4. 19 | 1.40 | 3.38 | 13.02 | 1.91 |
| Net income classes <br> (Thousands of dollars) | Sources of income-Continued |  |  |  | Deductions |  |  |
|  | Interest on Gorernment obligations not wholly exempt from tax ${ }^{4}$ | Other taxable interest | Other income | Total income | $\begin{gathered} \text { Business } \\ \text { loss } \end{gathered}$ | Partnership $\operatorname{loss}^{2}$ | Net capital loss ${ }^{3}$ |
| Under 5 (estimated)............ |  | 5.02 | 1.34 | 100.00 | 0.38 | 0. 15 | 1. 02 |
|  | 0.49 | 7.03 | 1.49 | 100.00100.00 | . 39 |  | 1. 85 |
| 10-25. | .77.79 | 8.81 | 1. 53 |  | . 48 | .24 .27 .31 | 1.18 |
| 25-50- |  | 8.426.91 | 1.75 | 100.00 | . 51 | . 271 |  |
| 50-100. | . 63 |  | 1.84 | 100.00 | . 56 | . 22 | . 70 |
| 100-150 | $\begin{array}{r}.55 \\ .53 \\ \hline\end{array}$ | 4.97 | 2.05 | 100.00 |  | .38.15 | . 41 |
| 150-300. |  | 4.25 | 2.28 | 100.00 | . 84 |  |  |
| 300-500 | 1. 29 | 6.02 | 3.08 | 100.00100.00 | $\begin{array}{r}.84 \\ .92 \\ \hline\end{array}$ | . 15 | . 16 |
| 500-1,000. | .26 <br> .08 | 5.13 | 2.80 |  |  | . 06 | . 09 |
| 1,000 and over |  | 2. 29 | 2.99 | 100.00 | 1. 22 | . 01 | . 07 |
| Total | . 25 | 6.03 | 1. 46 | 100.00 | - . 42 | . 19 | 1.22 |
| Net income classes <br> (Thousands of dollars) |  | Deductions-Continued |  |  |  |  | Net income |
|  |  | Interest paid ${ }^{5}$ | Taxes paids | Contributions | All other deductions | Total deduetions |  |
| Under 5 (estimated) |  | 3.15 | 3.40 | 1. 57 | 4.47 | 14. 14 | 85.86 |
| 5-10. |  | 4.30 | 3.71 | 1. 77 | 4.38 | 16. 64 | 83.36 |
| 10-25. |  | 3.91 | 3.86 | 1.90 | 4.85 | 17.08 | 82.92 |
| 25-50. |  | 3.55 | 3.92 | 2. 29 | 4.86 | 16.62 | 83.38 |
| 50-100 |  | 3. 17 | 4. 10 | 2. 78 | 4.85 | 16. 38 | 83.62 |
| 100-150. |  | 3.15 | 4.41 | 3.34 | 5.43 | 18.04 | 81.96 |
| 150-300. |  | 2.37 | 4.70 | 3.74 | 5.27 | 17.36 | 82.64 |
| 300-500 |  | 2. 34 | 4. 56 | 4.29 | 4.17 | 16. 36 | 83.64 |
| 500-1,000. |  | 4.37 | 3. 48 | 4. 11 | 4. 40 | 17.43 | 82.57 |
| 1,000 and over |  | . 80 | 3.65 | 5. 93 | 6.40 | 18.08 | 81.92 |
| Total |  | 3.42 | 3.59 | 1.81 | 4.56 | 15.21 | 84.79 |

[^3]In the general tables for individual returns, the data are tabulated by net income classes. In the following table the income and deductions reported in returns of net income of $\$ 5,000$ and over for certain sources are classified by size of specific items.

Sources of income not included in tbis tabulation are partnership, fiduciary, interest, and other income. The total income received through partnerships and fiduciaries may not be included in items 5 and 6, form 1040, provided for such income, since the instructions relative to these items provide:

Enter as item 5 your share of the profits (whether received or not) (or of the losses) of a partnership, syndicate, pool, etc., and as item 6 income from an estate or trust, except that the share of (a) taxable interest on obligations of the United States shall be included in schedule D, and (b) profits which consisted of dividends on stock of domestic corporations which are subject to income tax shall be included in item $10(a)$ on the return.

Frequency and amount of certain items of income and deductions by size classes, individual returns for 1934 of net income of $\$ 5,000$ and over
[Money figures and size classes in thousands of dollars]

| Size classes of certain items of income and deductions | Salaries, wages, commissions, feas, etc. |  | Business |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Profit |  | Loss |  |
|  | $\begin{aligned} & \text { Fre- } \\ & \text { quency } \end{aligned}$ | Amount | $\begin{aligned} & \text { Fre- } \\ & \text { quency } \end{aligned}$ | Amount | $\begin{aligned} & \text { Fre- } \\ & \text { quency } \end{aligned}$ | Amount |
| Under 0.1 | 3,128 | 145 | 1, 107 | 52 | 665 | 32 |
| 0.1-0.2.- | 2,389 | 332 | 1, 042 | 151 | 638 | 94 |
| 0.2-0.3 | 1,773 | 427 | 769 | 190 | 554 | 136 |
| 0.3-0.4- | 1,487 | 502 | 687 | 239 | 510 | 177 |
| 0.4-0.5 | 1,148 | 508 | 595 | 266 | 453 | 203 |
| 0.5-1 | 5,024 | 3,606 | 2,498 | 1,836 | 1,734 | 1,259 |
| 1-2. | 9, 445 | 13,897 | 3,848 | 5,690 | 1,928 | 2, 796 |
| $2-3$ | 9,953 | 24, 586 | 3,402 | 8,533 | 1, 058 | 2,586 |
| 3-4. | 11, 675 | 40, 523 | 3,754 | 13,159 | 644 | 2,230 |
| 4-5. | 15, 763 | 71,288 | 4,895 | 22, 226 | 407 | 1,810 |
| 5-10. | 147, 469 | 1,017,836 | 36,741 | 254,497 | 834 | 5,783 |
| 10-15. | 36, 044 | 426, 867 | 8,432 | 101, 010 | 263 | 3,151 |
| 15-20. | 12,893 | 217,565 | 2,860 | 48, 990 | 106 | 1,819 |
| 20-25 | 5,836 | 128,655 | 1,275 | 28, 306 | 57 | 1,276 |
| 25-30 | 3, 085 | 82,729 | 684 | 18, 678 | 34 | 915 |
| 30-40 | 2,754 | 93,152 | 646 | 22, 110 | 30 | 1,027 |
| 40-50. | 1,169 | 51, 669 | 291 | 12,909 | 19 | 830 |
| $50-75$ | 1, 155 | 67, 866 | 224 | 13,473 | 20 | 1,155 |
| 75-100 | 287 | 24, 336 | 83 | 6,981 | 7 | 597 |
| 100-250 | 215 | 28,364 | 50 | 6,693 | 6 | 1,020 |
| 250-500. | 10 | 3,671 | 4 | 1,394 | 1 | 324 |
| 500-1,000 | 3 | 1,732 | 2 | 1,308 | 1 | 533 |
| 1,060 and over... |  |  |  |  |  |  |
| Total | 272, 705 | 2,300, 256 | 73,889 | 568,689 | 9,969 | 29,753 |

Frequency and amount of certain items of income and deductions by size classes, individual returns for 1934 of net income of $\$ 5,000$ and over-Continued
[Money figures and size classes in thousands of dollars]

| Size classes of certain items of income and deductions | Dividends on stock of domestic corporations |  | Rents and royalties |  | Net capital gain 1 |  | Net capital loss 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Frequency | Amount | Frequency | Amount | Frequency | Amount | Fre. quency | Amount |
| Under 0.1 | 36,008 | 1,578 | 14, 524 | 686 | 11,388 | 474 | 7,864 | 359 |
| 0.1-0.2-... | 20,958 | 3, 023 | 10, 542 | 1,540 | 6,359 | 926 | 5,783 | 848 |
| 0.2-0.3 | 14, 538 | 3, 560 | 7, 338 | 1,799 | 4,590 | 1,131 | 4,566 | 1,131 |
| 0. 3-0.4 | 11,394 | 3,933 | 5,786 | 1,992 | 3, 600 | 1,249 | 3,976 | 1,376 |
| 0.4-0.5 | 9,287 | 4, 148 | 4, 269 | 1,908 | 2,853 | 1,280 | 3,570 | 1,596 |
| 0.5-1 | 30,554 | 22, 051 | 12, 246 | 8,519 | 9, 084 | 6,514 | 12,319 | 8,971 |
| 1-2 | 32,321 | 46, 501 | 9, 989 | 14, 124 | 8,219 | 11,827 | 15, 482 | 22, 687 |
| 2-3 | 19,282 | 47, 426 | 4,739 | 11, 584 | 4,094 | 10,330 | 26, 220 | 52, 563 |
| 3-4 | 13, 684 | 47, 391 | 2,811 | 9, 738 | 2,570 | 8,896 | 136 | 467 |
| 4-5 | 10,871 | 48, 694 | 2, 035 | 9, 113 | 1,776 | 7,936 | 188 | 762 |
| 5-10. | 32, 402 | 227, 893 | 5,593 | 39, 152 | 4,171 | 29,007 | 22 | 140 |
| 10-15 | 12, 634 | 153,002 | 1,723 | 20, 824 | 1,226 | 14, 040 | 2 | 26 |
| 15-20. | 6,411 | 110,455 | 676 | 11, 581 | 655 | 11, 270 | 1 | 16 |
| 20-25. | 3, 009 | 86,954 | 332 | 7,348 | 337 | 7,552 |  |  |
| 25-30. | 2, 483 | 67, 779 | 183 | 4, 999 | 184 | 5,047 | 1 | 26 |
| 30-40. | 3,019 | 104,003 | 206 | 7,058 | 219 | 7,533 |  |  |
| 40-50. | 1,656 | 73, 731 | 90 | 3,965 | 135 | 5,984 |  |  |
| 50-75. | 1,927 | 115,829 | 73 | 4,304 | 110 | 6,602 |  |  |
| 75-100 | 802 | 68,668 | 28 | 2,334 | 59 | 5,062 |  |  |
| 100-250 | 1,008 | 149, 922 | 22 | 2,771 | 58 | 8,955 |  |  |
| 250-500 | 219 | 72, 037 | 1 | 447 | 14 | 4,613 |  |  |
| 500-1,000 | 85 | 58,984 |  |  | 2 | 1,467 |  |  |
| 1,000 and over.......-...... | 35 | 67,482 |  |  | 1 | 1,623 |  |  |
| Total | 265,487 | 1,585,043 | 83, 206 | 165, 786 | 61, 704 | 160. 218 | 80, 110 | 90,968 |

${ }^{1}$ For explanation of changes in 1934 act affecting net capital gain and loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.

PROFIT AND LOSS FROM BUSINESS, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER, BY INDUSTRIAL GROUPS (INDIVIDUAL RETURNS)
The profit and loss from business (other than from partnerships) reported in returns, form 1040, of net income of $\$ 5,000$ and over, are classified in the following table according to nature of business.

For returns with information on schedule A, there are shown the number of businesses with profit and loss, total receipts, salaries and wages paid, and the amount of profit and loss. For returns with business but without information on schedule A, and for all returns with business, there are presented the number of businesses with profit and loss and the amount of profit and loss. These data represent only such amounts reported by individuals as sole proprietors. and do not necessarily indicate the principal occupation of the indiridual nor the total income reported in the return.

In the tabulation of sources of income from individual returns the classification "business profit" represents items of profit reported on the returns, as shown by the total receipts from business or profession, less cost of goods sold and other business deductions, such as salaries, interest on business indebtedness, taxes on business or business property, losses from fire or storm, bad debts arising from sales, depreciation, obsolescence and depletion, rents, repairs. and other expenses as provided for in schedule $A$ of the individual income tax return, form 1040. The "business loss" represents the tabulation of the items of loss from business reported on the returns which occur when deductions exceed the total receipts.

Basic table 8, pages 75 to 80 , contains, for each industrial group, a frequency distribution of the number of returns with business and the amount of profit and loss from business by size of profit and loss.

The following table and basic table 8 exclude (1) income from partnerships reported in item 5 on face of return, form 1040 (see p.126), (2) salaries, wages, fees, commissions, etc., reported in item 1 on face of return, and (3) business profits and losses reported in returns with net income of less than $\$ 5,000$ :

Profit and loss from business (other than from partnerships) by industrial groups, with schedule $A$, number of businesses with profit and loss, total receipts, salaries but without schedule $A$ and for all returns with business, number of businesses for prior years
[Money figures in

| Industrial groups | All returns with business |  |  |  | Returns with information on schedule A <br> Business with profit |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of businesses with profit | Profit | Number of businesses with loss | Loss |  |  |
|  |  |  |  |  | Number of businesses | Total receipts |
| Agriculture and related industries. <br> Mining and quarrying <br> Manufacturing: <br> Food and kindred products | 5,988 940 | 30,760 8,865 | 5,172 185 | 17,274 1,061 | 5,035 765 | 109,912 25,387 |
|  |  |  |  |  |  |  |
| Food and kindred products <br> Liquors and beverages (alcoholic and non- <br> alcoholic) | 864 | 7,862 | 40 | 110 | 780 | 91, 681 |
|  | 129 | 1,770 | 13 | 39 | 125 | 12,696 |
| Tobaceo products | 25 | 187 | 3 | 7 | 24 | 2,105 |
|  | 755 | 7,387 | 38 | 93 | 689 | 111,432 |
| Textiles and their products. Leather and its manufactures | 78 | 659 | 10 | 23 | 76 | 11,054 |
|  | 27 | 301 | 3 | 1 | 24 | 3,426 |
|  | 261 | 1,913 | 15 | 33 | 238 | 17,356 |
|  | 85 | 742 | 4 | 10 | 77 | 8, 820 |
|  | 574 | 4,963 | 46 | 291 | 515 | 23, 101 |
|  | 210 | 2, 559 | 26 | 71 | 198 | 15,353 |
| Stone, clay, and glass products <br> Metal and its products. | 96 | . 856 | 12 | 29 | 87 | 4,882 |
|  | 595 | 5, 408 | 26 | 59 | 561 | 39, 966 |
| Metal and its products.-.-.----------------- Manufacturing not elsewhere | 413 | 4,750 | 27 | 115 | 370 | 36, 199 |
| Total manufacturing. | 4,112 | 39,357 | 263 | 880 | 3,764 | 378,070 |
| Construction Transportation and other public utilities. | 1,491) | 12,253 | 102 | 280 | 1,265 | 98, 124 |
|  | 1,065 | 8,796 | 72 | 202 | 948 | 50, 596 |
| Trade: |  |  |  |  |  |  |
| Retail- | 14,710 | 100, 885 | 1, 113 | 2,051 | 12,997 | 1,102, 140 |
| Wholesale.-... | 2,540 | 23, 993 | 140 | 400 47 | 2,327 | 529,028 |
| Wholesale and retai | 416 | 3,286 | 8 | 47 | 382 | 52,931 |
| Total trade | 17,686 | 128, 164 | 1,261 | 2,498 | 15,706 | 1,684,099 |
| Service: <br> Domestic-Laundries, hotels, restaurants, etc. $\qquad$ |  |  |  |  |  |  |
|  | 1,305 | 8,567 | 203 | 673 | 1,200 | 61, 713 |
|  | 773 | 6,146 | 170 | 1,005 | 674 | 27, 645 |
| Curative, medicinal, and all other | 16,884 | 130, 691 | 416 | - 515 | 15, 693 | 219, 380 |
| Educational....-.-.-.-. | 1,344 | 12,432 | 174 | 200 | 1,122 | 23, 347 |
| Engineering | 979 | 7,412 | 203 | 379 | 863 | 16, 528 |
| Legal.---- | 10,209 | 90, 250 | 495 | 682 | 8, 644 | 123,595 |
| All other | 3, 034 | 23,737 | 115 | 164 | 2, 752 | 73, 800 |
| Total service | 34, 528 | 279,235 | 1,776 | 3,618 | 30,948 | 546, 008 |
| Finance: |  |  |  |  |  |  |
| Investment brokers.-........................- | 495 | 5,286 | 118 | 1,002 | 395 | 102, 301 |
| Real estate. | 809 | 5,448 | 228 | 699 | 694 | 10, 688 |
| All other | 3,070 | 24, 908 | 165 | 408 | 2,636 | 68, 756 |
| Total finance. | 4,374 | 35,642 | 511 | 2,109 | 3,725 | 181, 746 |
| Nature of business not given. | 3,816 | 25,618 | 627 | 1,832 | 2,447 | 148, 297 |
| Grand total, 1934 | 73,889 | 568, 689 | 9,969 | 29,753 | 64,603 | 3,222, 239 |
| 1933 | 49,740 45,547 | 393, 815 | 7,970 | 26,791 | 43, 127 | 2, 414,325 |
| 1931 | 45, 979 | 764, 730 |  |  |  |  |
| 1930 | 154, 640 | 1,215, 452 |  |  |  |  |
| 1929 | 228, 475 | 1, 836, 329 |  |  |  |  |
| 1928 | 220, 159 | 1,772, 255 |  |  |  |  |
| 1927 | 212, 919 | 1, 704, 175 |  |  |  |  |
| 1926. | 218, 148 | 1,739,523 |  |  |  |  |

${ }^{1}$ Less than $\$ 500$.
individual returns for 1934 of net income of $\$ 5,000$ and over, showing for returns and wages paid, amount of profit and of loss, and showing for returns with business, with profit and loss, and amount of profit and loss; also grand totals for certain items
thousands of dollars]

| Returns with information on schedule A-Continued |  |  |  |  |  |  |  | Returns with business but without information on schedule A. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Business with profitContinued |  |  | Business with loss |  |  |  |  | Number of businesses with profit | Profit | Number of businesses with loss | Loss |
| Salaries and wages paid |  | Profit | Number of businesses | $\left\|\begin{array}{c} \text { Total } \\ \text { receipts } \end{array}\right\|$ | Salaries and wages paid |  | Loss |  |  |  |  |
| Labor | Salaries not included in labor |  |  |  | Labor | Salaries not included in labor |  |  |  |  |  |
| 16,517 | 3,592 | 26, 222 | 4, 272 | 18,471 | 7, 509 | 1,760 | 11,826 | 953 | 4,539 | 900 | 5,448 |
| 4,078 | 1,029 | 7,043 | 135 | 2,254 | 401 | 167 | 757 | 175 | 1,822 | 50 | 304 |
| 8,749 | 5,005 | 6,920 | 36 | 1,093 | 123 | 36 | 84 | 84 | 942 | 4 | 26 |
| 1,151 | 526 | 1,326 | 13 | 1,314 | 108 | 16 | 39 | 4 | 443 |  |  |
| 556 | 137 | 186 | 3 | 349 |  | 5 | 7 | 1 | (1) |  |  |
| 25,638 | 5,512 | 6,902 | 31 | 3, 042 | 849 | 231 | 80 | 66 | 486 | 7 | 13 |
| 2,354 | 332 | 642 | 9 | 149 | 17 | 8 | 21 | 2 | 17 | 1 | 2 |
| 665 | 198 | 251 | 1 | 9 |  | 1 | (1) | 3 | 50 | 2 | 1 |
| 3, 563 | 1,371 | 1, 760 | 13 | 1,484 | 156 | 9 | 32 | 23 | 152 | 2 | 1 |
| 1,301 | 323 | 724 | 3 | 324 | 67 | 10 | 4 | 8 | 19 | 1 | 6 |
| 5, 187 | 2,004 | 4,095 | 39 | 420 | 118 | 88 | 67 | 59 | 868 |  | 224 |
| 1,446 | 2,023 | 2,275 | 20 | 249 | 13 | 22 | 34 | 12 | 284 | 6 | 37 |
| 1,041 | 351 | 767 | 9 | 250 | 5 | 23 | 29 | 9 | 89 | 3 |  |
| 7, 234 | 2, 245 | 5, 115 | 23 | 1, 888 | 225 | 163 | 57 | 34 | 293 | 3 | ( 2 |
| 6,559 | 2, 282 | 3,343 | 24 | 343 | 99 | 50 | 113 | 43 | 1,407 | 3 | 2 |
| 65,444 | 22,309 | 34, 306 | 224 | 10,914 | 1,780 | 661 | 565 | 348 | 5, 051 | 39 | 315 |
| 22,179 | 5, 028 | 10,634 | 89 | 2,016 | 558 | 107 | 262 | 135 | 1,619 | 13 | 17 |
| 5,380 | 5,515 | 7,274 | 60 | 1,496 | 158 | 314 | 134 | 117 | 1,522 | 12 | 67 |
| 47,092 | 73,664 | 91,566 | 801 | 31,395 | 3,224 | 2,386 | 1,661 | 1, 713 | 9,319 | 312 | 390 |
| 13, 876 | 17,009 | 21, 848 | 125 | 10, 02: | 793 | 427 | 375 | 213 | 2,145 | 15 | 25 |
| 1,403 | 2,558 | 3,045 | 7 | 365 | 27 | 14 | 45 | 34 | 241 | 1 | 1 |
| 62,371 | 93, 23] | 116,459 | 933 | 41,787 | 4,043 | 2,828 | 2, 082 | 1, 060 | 11, 704 | 328 | 416 |
| 8,236 | 7,531 | 7, 774 | 181 | 2,744 | 547 | 280 | 353 | 105 | 793 | 22 | 320 |
| 2,314 | 4,121 | 5, 303 | 121 | 1, 404 | 112 | 368 | 678 | 99 | 842 | 49 | 327 |
| 9,737 | 28,382 | 122,043 | 365 | 1,254 | 121 | 379 | 432 | 1,191 | 8,648 | 51 | 83 |
| 1,300 | 4,329 | 10,308 | 135 | 111 | 6 | 71 | 149 | 222 | 2, 125 | 39 | 52 |
| 1,016 | 2,878 | 6,662 | 15. | 395 | 18 | 215 | 313 | 116 | 750 | 52 | 66 |
| 2, 843 | 20,105 | 75, 229 | 397 | 982 | 48 | 542 | 582 | 1,565 | 15, 021 | 98 | 101 |
| 4,532 | 11, 114 | 21,870 | 84 | 706 | 172 | 163 | 120 | 282 | 1.867 | 31 | 44 |
| 29,977 | 78,461 | 249, 189 | 1,434 | 7,597 | 1,025 | 2,019 | 2,626 | 3,580 | 30, 046 | 342 | 992 |
| 533 | 1,531 |  | 76 |  |  | 200 | 733 | 100 |  | 42 | 269 |
| 410 | 1,861 | 4,479 | 184 | 5 820 | 50 | 252 | 510 | 115 | , 969 | 44 | 189 |
| 2, 249 | 13, 743 | 21, 225 | 122 | 5,648 | 29 | 269 | 304 | 434 | 3,682 | 43 | 104 |
| 3,192 | 17,135 | 29,954 | 382 | 10.267 | 99 | 721 | 1,547 | 649 | 5,687 | 129 | 562 |
| 9,920 | 10,977 | 18,618 | 415 | 5,182 | 1,574 | 612 | 1,128 | 1,369 | 6,999 | 212 | 704 |
| 219,057 | 237,277 | 499, 700 | 7,944 | 99,985 | 17,148 | 9, 189 | 20,927 | 9, 286 | 68,989 | 2, 025 | 8,826 |
| 183, 167 | 176, 198 | 347,615 | 6,374 | 111 | 14,363 | 7,860 | 22,248 | 6,613 | 46,200 | 1, 596 | 4, 543 |
|  |  |  |  |  | ---- |  |  |  | --.--- |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | --7.-.- | ------ |  | ------ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |

WHOLLY AND PARTIALLY TAX-EXEMPT OBLIQATIONS, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER (INDIVIDUAL RETURNS)
Wholly tax-exempt obligations consist of securities the interest on which is wholly exempt from the normal income tax and surtax of the Federal Government. Partially tax-exempt obligations include securities the interest on which is exempt from the normal income tax of the Federal Government and certain issues on which the interest on the principal amount up to $\$ 5,000$ is also exempt from surtax. During the calendar year 1934, the wholly tax-exempt obligations of the Federal Government, on which interest was paid, included bonds issued on or before September 1, 1917, First Liberty 3 $3 / 2$ percent bonds, Treasury bills, Treasury certificates of indebtedness, Treasury notes, securities issued under the Federal Farm Loan Act, or such act as amended, and obligations of United States possessions. Partially tax-exempt obligations of the Federal Government were Liberty 4 and $41 / 4$ percent bonds, Treasury bonds, and obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended.
Wholly and partially tax-exempt obligations reported in individual returns for 1934 with net income of $\$ 5,000$ and over, showing amount owned and interest received by nature of obligations and net income classes

| Net income classes | Amount owned 1 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Wholly tax-exempt obligations |  |  |  | Partially tax-exempt obligations |  |  |
|  |  | Total | $\|$Obligations <br> of States <br> and Terri- <br> tories or <br> oolitical <br> subdivi- <br> sions there- <br> of and <br> United <br> States <br> possessions | Obligations issued under Federal Farm Loan Act | Liberty <br> 312 percent <br> bonds, <br> Treasury <br> notes, <br> Treasury <br> bills, and <br> Treasury <br> certificates <br> of indebted- <br> ness ${ }^{3}$ | Total | Liberty <br> 4 and <br> 414 percent <br> bonds and <br> Treasury bonds | Obligations of certain instru-mentalities of the United States ${ }^{4}$ |
| 5-6. | 233, 280 | 147, 791 | 94, 107 | 16,234 | 37, 451 | 85,488 | 79,759 | 5,730 |
| 6-7 | 190, 705 | 117,788 | 80,046 | 13,760 | 23, 981 | 72,917 | 67,974 | 4,943 |
| 7-8. | 171, 289 | 113,527 | 82, 064 | 10,888 | 20, 574 | 57,762 | 54,436 | 3,326 |
| 8-9 | 137, 254 | 91, 210 | 65, 503 | 7,276 | 18,432 | 46, 044 | 43,045 | 2,999 |
| $9-10$ | 124, 932 | 83,939 | 50,735 | 8,715 | 24, 489 | 40,993 | 38, 333 | 2,660 |
| 10-11 | 116, 875 | 77,015 | 50,659 | 7,676 | 18,681 | 39, 860 | 37, 584 | 2,276 |
| 11-12 | 122, 884 | 86, 813 | 60, 951 | 8, 630 | 17, 231 | 36,072 | 32,779 | 3,292 |
| 12-13 | 114, 404 | 80,660 | 52, 579 | 9,015 | 19,066 | 33, 744 | 30, 589 | 3,155 |
| 13-14 | 109, 839 | 80,498 | 57. 448 | 5,392 | 17,659 | 29,341 | 26,997 | 2,344 |
| 14-15. | 102, 825 | 76,452 | 53, 053 | 7,365 | 16,035 | 26,373 | 24, 664 | 1,709 |
| 15-20 | 420,705 | 312,901 | 217, 376 | 30,044 | 65, 482 | 107,804 | 100, 141 | 7,663 |
| 20-25. | 325, 463 | 252,881 | 169,529 | 20, 621 | 62,732 | 72, 582 | 68,542 | 4,040 |
| 25-30 | 286, 035 | 232,189 | 170, 498 | 16,699 | 44,992 | 53,846 | 49,887 | 3,959 |
| 30-40 | 438, 634 | 374, 193 | 267, 693 | 27, 542 | 78,958 | 64,441 | 60, 393 | 4,049 |
| 40-50 | 323, 588 | 284, 263 | 201, 810 | 21, 186 | 61, 266 | 39, 325 | 36, 335 | 2,990 |
| 50-60 | 230,730 | 206, 450 | 147, 530 | 13,873 | 45,048 | 24, 280 | 23, 362 | 917 |
| 60-70 | 161,935 | 146, 390 | 104, 417 | 9, 083 | 32, 890 | 15, 545 | 14, 566 | 979 |
| 70-80 | 266, 702 | 255, 691 | 200, 227 | 11,513 | 43,951 | 11,011 | 10, 572 | 439 |
| 80-90 | 121, 590 | 113,747 | 77, 219 | 5,993 | 30,536 | 7,843 | 7,309 | 534 |
| 90-100. | 100, 606 | 94,011 | 70. 458 | 6,917 | 16,635 | 6,595 | 5,725 | 870 |
| 100-150 | 379, 161 | 348,042 | 252, 090 | 20,673 | 75, 280 | 31, 119 | 29,409 | 1, 710 |
| 150-200 | 152, 630 | 146,373 | 101,497 | 6, 734 | 38, 142 | 6,256 | 6,089 | 168 |
| 200-250 | 143, 166 | 140, 001 | 96, 534 | 5,722 | 37, 744 | 3,165 | 3,007 | 159 |
| 250-300. | 71,363 | 67,075 | 41,037 | 3,701 | 22, 336 | 4, 289 | 4,160 | 129 |
| 300-400 | 75, 729 | 72, 804 | 52,009 | 2,380 | 18, 415 | 2,925 | 2,814 | 110 |
| 400-500. | 55, 344 | 50, 868 | 32,991 | 2,001 | 15, 876 | 4,476 | 4,476 |  |
| 500-750 | 147, 250 | 145, 710 | 102,001 | 1,139 | 42, 571 | 1,539 | 1,275 | 264 |
| 750-1,000.. | 64, 659 | 64, 635 | 47,345 | 5,138 | 12, 153 | 24 | 24 |  |
| 1,000-1,500.. | 72, 293 | 72,053 | 33, 821 | 283 | 37,949 | 241 | 241 |  |
| 1,500-2,000-. | 8,821 | 8,821 | 4,011 | 310 | 4,500 |  |  |  |
| 2,000-3,000.. | 25,348 | 24,316 | 9,930 | 916 | 13,470 | 1,032 | 1,032 |  |
| 3,000-4,000 | 5 |  |  |  |  | 5 | 5 |  |
| 5,000 and over | 108, 436 | 108, 436 | 31, 660 |  | 76,776 |  |  |  |
| Total | 5,404,479 | 4, 477, 544 | 3,078.829 | 307.416 | 1.091, 299 | 926, 936 | 865, 523 | 61,413 |

[^4]The tabulation presented herewith shows, for returns with net income of $\$ 5,000$ and over, the wholly and partially tax-exempt obligations owned as of the end of the year, and the total wholly and partially tax-exempt interest received or accrued during the year, segregated by nature of obligation and by net income classes. Since bond holdings are subject to variation during the year, the amount of bonds reported as of the end of the year may include bonds for which no interest was received or accrued, and, vice versa, the interest reported may include interest on bonds which are not included in the amount of bonds reported.

Wholly and partially tax-exempt obligations reported in individual returns for 1994 with net income of $\$ 5,000$ and over, showing amount owned and interest received by nature of obligations and net incom; classes-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | Interest received ${ }^{2}$ |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Wholly tax-exempt obligations |  |  |  | Partially tax-exempt obligations |  |  |
|  | Total | Total | Obligations of States and Territories or political subdivisions thereof and of United States possessions | Obligations issued uader Fuderal Farm Loan Act | Liberty 31,2 percent bonds, Treasury notes, Treasury bills, and Treasury certificates of indebtedness ${ }^{3}$ | Total | Liberty 4 and $41 / 4$ percent bonds and <br> Treasury bonds s | Obligations of certain instru-mentalities of the United States ${ }^{6}$ |
| 5-6. | 11,490 | 7,839 | 5, 722 | 852 | 1,265 | 3, 650 | 3,454 | 197 |
| 6-7. | 9,160 | 6,028 | 4,545 | 675 | 808 | 3, 132 | 2,968 | 164 |
| 7-8 | 9,014 | 6,428 | 5,071 | 546 | 811 | 2, 586 | 2, 459 | 127 |
| 8-9 | 7,409 | 5,252 | 4,147 | 397 | 707 | 2,156 | 2, 027 | 129 |
| 9-10 | 7,410 | 5,569 | 4,060 | 468 | 1,040 | 1, 842 | 1,764 | 78 |
| 10-11 | 6,289 | 4,505 | 3,267 | 426 | 812 | 1, 784 | 1,720 | 64 |
| 11-12 | 6,455 | 4,807 | 3, 701 | 453 | 654 | 1, 649 | 1,554 | 95 |
| 12-13. | 5,676 | 4,115 | 3,003 | 486 | 627 | 1,561 | 1,473 | 87 |
| 13-14. | 5, 865 | 4,520 | 3,436 | 344 | 739 | 1,346 | 1, 248 | 97 |
| 14-15 | 5,910 | 4,745 | 3,688 | 432 | 626 | 1,164 | 1, 107 | 57 |
| 15-20 | 23, 594 | 18,973 | 14,079 | 1,697 | 3, 197 | 4,621 | 4,370 | 251 |
| 20-25. | 17, 859 | 14, 810 | 11, 419 | 1,109 | 2,282 | 3, 049 | 2,936 | 113 |
| 25-30. | 15,943 | 13, 510 | 10, 457 | 1,115 | 1,939 | 2,433. | 2,326 | 107 |
| 30-40 | 24,028 | 21,281 | 16,658 | 1,595 | 3,028 | 2,747 | 2, 636 | 111 |
| 40-50 | 18,648 | 16,986 | 13, 203 | 1,289 | 2,494 | 1,662 | 1,565 | 97 |
| 50-60 | 14,051 | 13,019 | 10, 474 | 845 | 1. 700 | 1,032 | 1,005 | 27 |
| 60-70 | 9,387 | 8, 544 | 6,652 | 551 | 1,341 | 843 | 801 | 42 |
| 70-80 | 9,895 | 9,475 | 7,032 | 678 | 1,766 | 420 | 408 | 11 |
| 80-90 | 7,755 | 7,310 | 5,513 | 433 | 1,364 | 445 | 436 | 8. |
| 90-100 | 5,203 | 4,894 | 3,910 | 398 | 585 | 308 | 233 | 75 |
| 100-150 | 17,014 | 16,078 | 12,500 | 1,079 | 2,499 | 936 | 896 | 39 |
| 150-200. | 10,139 | 9,800 | 7,629 | 369 | 1,802 | 339 | 319 | 20 |
| 200-250- | 7,213 | 7,036 | 5,350 | 278 | 1, 408 | 177 | 175 | 2 |
| 250-300. | 4,084 | 3,787 | 2,800 | 188 | 799 | 297 | 272 | 25 |
| 300-400. | 3,219 | 3, 115 | 2, 370 | 98 | 647 | 104 | 101 | 3 |
| 400-500 | 2,382 | 2, 203 | 1,648 | 81 | 474 | 179 | 179 |  |
| 500-750 | 6,928 | 6,863 | 5,437 | 112 | 1,313 | 65 | 58 | 7 |
| 750-1,000 | 4,545 | 4, 544 | 3, 266 | 181 | 1,097 | 1 | 1 |  |
| 1,000-1,500. | 2,824 | 2,819 | 1,580 | 13 | 1,226 | 5 | 5 |  |
| 1,500-2,000. | 267 | 251 | 170 | 14 | 67 | 16 | 16 |  |
| 2,000-3,000 | 1,095 | 1,056 | 588 | 42 | 427 | 39 | 39 |  |
| 3,000-4,000 | 443 | 443 | 389 | 31 | 23 |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. | 12,418 | 12,418 | 1,342 |  | 11,076 |  |  |  |
| Total. | 293, 609 | 253, 023 | 185, 106 | 17,275 | 50,642 | 40,586 | 38,551 | 2,035 |

[^5] on p. 12 and in basic table 7 on pp. 71-74.

For the preceding table, "Wholly and partially tax-exempt obligations reported in individual returns for 1934 with net income of $\$ 5,000$ and over," etc., it was necessary this year, due to the arrangement of the kinds of obligations in schedule D on form 1040 (see p. 126), to tabulate "Obligations of United States possessions" with "Obligations of States and Territories or political subdivisions thereof," instead of with "Obligations issued under Federal Farm Loan Act," as in 1933. Also, the partially tax-exempt obligations of the Federal Government are tabulated in two parts, as follows: "Liberty 4 and 4 $4 / 4$ percent bonds and Treasury bonds" and "Obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended."

## RETURNS ON FORM 1040 WITH NO NET INCOME (INDIVIDUAL RETURNS)

As noted on page 2, the general tables for individual returns in the Statistics of Income do not include data for returns which show no net income. Such returns are filed in accordance with the statutory requirements that every individual with gross income of $\$ 5,000$ and over, irrespective of the amount of net income or deficit, file an income tax return. Tabulations prepared from these returns by deficit classes and by sources of income and deductions are shown below. The distribution of the returns by States and Territories and more detailed tabulation of the sources of income and deductions, by deficit classes, are shown in basic tables 10 and 11, pages 106-107.

Individual returns for 1934 on form 1040 with no net income, by deficit classes, showing number of returns, deficit, and totals for 1930 to 1934
[Money figures and deficit classes in thousands of dollars]

|  | Deficit classes | Number of returns | Deficit |
| :---: | :---: | :---: | :---: |
| Under 5 |  | 89,463 | 112,312 |
| 5-10 |  | 7,677 | 53, 598 |
| 10-25 |  | 4,643 | 70, 249 |
| 25-50 |  | 1,425 | 49,310 |
| 50-100 |  | 589 | 40, 248 |
| $100-150$ |  | 171 | 20,790 |
| 150-300. |  | 144 | 29,495 |
| 300-500. |  | 31 | 11,401 |
| 500-1,000 |  | 18 | 11,433 |
| 1,000 and over |  | 9 | 14, 022 |
| Total 1934. |  | 104, 170 | 412,859 |
| 1933 |  | 168, 449 | 1, 141, 331 |
| 1932 |  | 206, 293 | 1, 480,922 |
| 1931. |  | 184,583 | 1,936, 878 |
| 1930 |  | 144, 867 | 1,539,452 |

Individual returns for 1934 on form 1040 with no net income, showing sources of income and deductions ${ }^{1}$

| Sources of income and deductions | Amount (thousands of dollars) |
| :---: | :---: |
| Sources of income; |  |
| Salaries, wages, commissions, fees, etc | 80,415 |
| Business profit | 30, 808 |
| Partnership profit ${ }^{2}$ | 12, 137 |
| Net capital gain ${ }^{3}$--- | 17, 746 |
| Rents and royalties. | 59, 225 |
| Dividends on stock of domestic corporations. | 75,078 |
|  | 8,552 |
| Interest on Government obligations not wholly exempt from | 2,224 |
|  | 45, 235 |
| Other income.. | 12,635 |
| Total income. | 344, 055 |
| Deductions; |  |
| Business loss. |  |
| Partnership loss ${ }^{2}$ | $42,943$ |
| Interest paid ${ }^{5}$ | 88,538 |
| Taxes paid ${ }^{\text {s }}$ - | 64, 143 |
| Contributions. | 6,994 |
| All other | 396, 499 |
| Total deductions. | 756,914 |
| Deficit. | 412,859 |

1 For general explanations, see pp. 1-5.
${ }^{2}$ See text, p. 8.
${ }^{3}$ For explanation of changes in 1934 act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.
${ }^{4}$ Interest received on 4 and 414 percent Liberty bonds and Treasury bonds, owned in excess of $\$ 5,000$, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over $\$ 4,000$.
${ }^{5}$ Excludes amounts reported in schedule A as business deductions.

## NUMBER OF RETURNS BY COUNTIES, CITIES, AND TOWNS (INDIVIDUAL RETURNS)

The statistics showing the number of individual income tax returns for 1934, by counties, cities, and towns having a population of 1,000 and over, are issued in a separate mimeographed bulletin entitled "Individual Income Tax Returns for 1934-Number of Returns by States, by Counties, and by Cities and Towns," which was released in May, 1936. Copies may be secured from the Bureau of Internal Revenue, Washington, D. C., upon request. Information on net income and tax liability in individual income tax returns is not tabulated for smaller civil divisions than States and Territories.

## PARTNERSHIP RETURNS OF INCOME

Partnership returns, except for the war excess-profits tax of 1917, are not subject to direct assessment. The partnership net income, whether distributed or not, or the net loss, is reported in the individual returns of the copartners according to their shares. A partnership return of income (form 1065, see p. 132) is, however, required to be filed.

The number of partnership returns filed for 1917 to 1934, inclusive, is as follows:

| Year: | Number | Year: | Number |
| :---: | :---: | :---: | :---: |
| 1917 | 31, 701 | 1926 | 295, 425 |
| 1918 | 100, 728 | 1927 | 282, 841 |
| 1919 | 175, 898 | 1928 | 272, 127 |
| 1920 | 240, 767 | 1929 | 263, 519 |
| 1921 | 259, 359 | 1930 | 244, 670 |
| 1922 | 287, 959 | 1931 | 230, 407 |
| 1923 | 304, 996 | 1932 | 216, 712 |
| 1924 | 321, 158 | 1933 | 214, 881 |
| 1925. | 309, 414 | 1934 | 221, 740 |

## HISTORICAL SUMMARIES (INDIVIDUAL RETURNS)

A résumé of the individual income tax returns for each of the years since the inception of the present period of income taxation, showing number of returns, net income, and tax, by net income classes, also sources of income and deductions, is shown in the following tables.

Individual returns by States and Territories for the years 1924 to 1934, showing number, net income, and tax, are tabulated as a section of basic table 9 , pages 81 to 105 .

Individual returns for 1913 to 1934, showing number of returns, net income, tax before tax credits, tax credits, and tax ${ }^{1}$
[Money figures in thousands of dollars]

| Year |  | Number of returns |  |  |  |  | Net income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Taxable | Nontaxable | Percent of total |  |  |
|  |  | Taxable |  |  | Nontaxable |  |
| 1913 |  |  | 357,598 |  |  |  |  | 3,900,000 |
| 1914 |  | 357, 515 |  |  |  |  | 4,000, 000 |
| 1915 |  | 336,652 |  |  |  |  | 4, 600, 000 |
| 1916 |  | 437,036 | 362,970 | 74, 066 | 83 | 17 | 6, 298, 578 |
| 1917 |  | $3,472,880$ 4 425,114 | 2, 707, 234 | 765, 656 | 78 | 22 | 13, 652, 383 |
| 1919. |  | $4,425,114$ $5,332,760$ | $3,392,863$ $4,231,181$ | 1,032, 251 | 779 | 23 | $15,924,639$ $19,859,491$ |
| 1920 |  | 7, 259,944 | 5, 518, 310 | 1, 741, 634 | 76 | 24 | 23, 735, 629 |
| 1921 |  | 6, 682, 176 | 3,589,985 | 3, 072, 191 | 54 | 46 | 19, 577, 213 |
| 1922 |  | 6,787, 481 | 3, 681, 249 | 3, 106, 232 | 54 | 46 | 21, 336, 213 |
| $1923{ }^{3}$ |  | 7,698, 321 | 4, 270, 121 | 3, 428, 200 | 55 | 45 | 24, 777, 466 |
| 1924. |  | 7,369,788 | 4,489,698 | 2, 880, 090 | 61 | 39 | 25, 656, 153 |
| 1925 |  | 4, 171,051 | 2,501, 166 | 1,669, 885 | 60 | 40 | 21, 894, 576 |
| 1926 |  | 4, 138, 092 | 2,470, 990 | 1, 667, 102 | 60 | 40 | 21, 958, 506 |
| 1927. |  | 4, 101, 547 | 2, 440,941 | 1, 660, 606 | 59 | 41 | 22, 545, 091 |
| 1928 |  | 4, 070, 851 | 2,523,063 | 1,547, 788 | 61 | 39 | 25, 226, 327 |
| 1929 |  | 4, 044, 327 | 2,458, 049 | 1, 586, 278 | 61 | 39 | 24, 800, 736 |
| 1930. |  | 3, 707, 509 | 2,037, 645 | 1, 669, 864 | 55 | 45 | 18, 118, 635 |
| 1881 |  | 3, 225, 924 | 1,525,546 | 1, 700, 378 | 47 | 53 | 13, 604, 996 |
| 1932 |  | 3, 877, 430 | 1,936,095 | 1,941,335 | 50 | 50 | 11, 655, 757 |
| 1933 |  | 3, 723, 558 | 1, 747, 740 | 1, 975, 818 | 47 | 53 | 11, 008,638 |
| 1934. |  | 4, 094, 420 | 1,795,920 | 2, 298, 500 | 44 | 56 | 12, 796, 802 |

[^6]Individual returns for 1913 to 1994, showing number of returns, net income, tax before tax credits, tax credits, and tax ${ }^{2}$ Continued
[Money figures in thousands of dollars]

| Year | Tax before tax credits |  |  |  | Tax credits |  |  | Tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | Tax on capital net gain, 121/2 percent | Total | 25 per- cent of tax on earned net in- come 2 | 121/2 percent on capital net loss from sale of assets held more than 2 years | Total |  |
| 1913. | 12, 729 | 15,525 | ---..- | 28, 254 |  |  |  | 28, 254 |
| 1914. | 16, 559 | 24, 487 |  | 41,046 |  |  |  | 41,046 |
| 1915. | 23,996 | 43,948 |  | 67, 944 |  |  |  | 67,944 |
| 1916 | 51, 441 | 121,946 |  | 173,387 |  |  |  | 173, 387 |
| 1917. | 156, 897 | 433, 346 |  | 4 795, 381 |  |  |  | ${ }^{4} 795,381$ |
| 1918. | 476, 433 | 651, 289 |  | 1, 127, 722 |  |  |  | 1,127, 722 |
| 1919 | 468, 105 | 801, 525 |  | 1,269,630 |  |  |  | 1, 269, 630 |
| 1920 | 478, 250 | 596, 804 |  | 1, 075, 054 |  |  |  | 1, 075,054 |
| 1921 | 308, 059 | 411, 327 |  | 719,387 |  |  |  | 719,387 |
| 1922 | 355, 410 | 474,581 | 31,066 | 861,057 |  |  |  | 861,057 |
| 1923 3 | 378, 388 | 464,918 | 38,916 | 882, 222 |  |  | ${ }^{3} 220,555$ | 661, 665 |
| 1924 | 257, 795 | 437, 541 | 48, 603 | 743,939 | 30, 637 | 9, 036 | 39,673 | 704, 265 |
| 1925 | 216, 360 | 432, 853 | 117. 571 | 766, 784 | 24, 570 | 7,659 | 32, 229 | 734, 555 |
| 1926. | 200, 599 | 448, 330 | 112,510 | 761, 440 | 24,647 | 4,322 | 28,969 | 732, 475 |
| 1927. | 215, 817 | 511, 731 | 134, 034 | 861, 582 | 24,915 | 6,028 | 30,943 | 830,639 |
| 1928. | 281, 895 | 688, 825 | 233, 451 | 1,204, 170 | 34, 790 | 5,126 | 39,916 | 1,164,254 |
| 1929. | 162.332 | 582, 393 | 284, 654 | 1,029,379 | 22, 062 | 5, 378 | 27,441 | 1,001, 938 |
| 1930 | 129,475 | 316,816 | 65, 422 | 511, 713 | 24, 886 | 10,112 | 34, 998 | 476, 715 |
| 1931 | 82,302 | 186, 078 | 19,423 | 287, 803 | 17, 491 | 24, 185 | 41, 676 | 246, 127 |
| 1932 | 156,606 | 239, 232 | 6,039 | 401, 877 |  | 71,915 | 71,915 | 329,962 |
| 1933 | 164, 277 | 244, 307 | 16,435 | 425, 019 |  | 50,899 | 50,899 | 374, 120 |
| 1934 | 123, 261 | 388, 139 | - | 511, 400 | ------ | .-.-.-.-- |  | 511. 400 |

${ }^{2}$ See limit of credit on p. 115, footnote 6(g).
${ }^{3}$ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)
Includes war excess-profits taxes of $\$ 101,249,781$ on individuals and of $\$ 103,887,984$ on partnerships.
525 percent reduction provided for in sec. 1200 (a) of Revenue Act of 1924.
Number of individual returns for 1914 to 1934, by net income classes ${ }^{1}$

| Net income classes (thousands of dollars) | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. |  |  |  |  |  |  |  |
| 1-2. |  |  |  | 1,640, 758 | 1,516,938 | 1,924, 872 | 2,671,950 |
| 2-3. |  |  |  | 838, 707 | 1, 496, 878 | 1,569,741 | 2, 569,316 |
| 3-5. | 149,279 | 127, 994 | 157, 149 | 560,763 | 932, 336 | 1, 180,488 | 1,337, 116 |
| 5-10 | 127,448 | 120, 402 | 150, 553 | 270, 666 | 319,356 | 438, 851 | 455,442 |
| 10-25 | 58, 603 | 60, 284 | 80, 880 | 112, 502 | 116,569 | 162,485 | 171,830 |
| 25-50 | 14, 676 | 17, 301 | 23, 734 | 30. 391 | 28,542 | 37,477 | 38, 548 |
| 50-100 | 5,161 | 6,847 | 10, 452 | 12, 439 | 9,906 | 13,320 | 12,093 |
| 100-150 | 1,189 | 1,793 | 2,900 | 3,302 | 2, 358 | 2,983 | 2, 191 |
| 150-300 | 769 | 1, 326 | 2, 437 | 2,347 | 1,514 | 1,864 | 1,063 |
| 300-500. | 216 | 376 | 714 | 559 | 382 | 425 | 239 |
| 500-1,000. | 114 | 209 | 376 | 315 | 178 | 189 | 1.23 |
| 1,000 and over | 60 | 120 | 206 | 141 | 67 | 65 | 33 |
| Total. | 357, 515 | 336, 652 | 2 429,401 | 3,472, 890 | 4, 425, 114 | 5,332, 760 | 7, 259, 944 |

For footnotes see p. 24.

Number of individual returns for 1914 to 1994, by net income classes ${ }^{1}$ —Contd.

| Net income classes (thousands of dollars) | 1921 | 1922 | 19233 | 1924 | 1925 | 1926 | 1927 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. | 401, 849 | 402, 076 | 368, 502 | 344, 876 | 98, 178 | 119,513 | 126, 745 |
| 1-2 | 2,440, 544 | 2,471, 181 | 2, 523,150 | 2, 413, 881 | 1,071, 992 | 1,045, 519 | 996,098 |
| 2-3 | 2, 222,031 | 2, 129, 898 | 2,472,641 | 2, 112,993 | 842,528 | 837, 792 | 855, 762 |
| 3-5 | 1,072, 146 | 1, 190,115 | 1,719,625 | 1,800,900 | 1,327, 683 | 1,240, 400 | 1,209,345 |
| 5-10 | 353, 247 | 391, 373 | 387, 842 | 437, 330 | 503, 652 | 560, 549 | 567, 700 |
| 10-25 | 132, 344 | 151, 329 | 170, 005 | 191, 216 | 236, 779 | 246, 730 | 252, 079 |
| 25-50 | 28,946 | 35, 478 | 39, 832 | 47,061 | 59,721 | 57, 487 | 60,123 |
| 50-100 | 8,717 | 12,000 | 12,452 | 15,816 | 20,958 | 20, 520 | 22.573 |
| 100-150 | 1,367 | 2, 171 | 2,339 | 3,065 | 4,759 | 4,724 | 5, 261 |
| 150-300 | 739 | 1,323 | 1,301 | 1,876 | 3,223 | 3,267 | 3, 873 |
| 300-500 | 162 | 309 | 327 | 457 | 892 | 892 | 1,141 |
| 500-1,000 | 63 | 161 | 141 | 242 | 479 | 468 | 557 |
| 1,000 and over | 21 | 67 | 74 | 75 | 207 | 231 | 290 |
| Tota | 6, 662, 176 | 6,787,481 | 7,698, 321 | 7, 369,788 | 4, 171,051 | 4, 138, 092 | 4, 101, 547 |
| Net income classes (thousands of dollars) | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
| Under 1 | 111,123 | 126,172 | 150,000 | 185, 391 | 359, 688 | 397, 676 | 320,460 |
| 1-2 | 918,447 | 903, 082 | 909, 155 | 862, 153 | 1,489, 589 | 1,480, 717 | 1,608,095 |
| 2-3 | 837, 781 | 810,347 | 767, 684 | 675,019 | 967, 956 | 914, 198 | 980, 682 |
| 3-5 | 1, 192, 613 | 1,172,655 | 1,070,239 | 912,630 | 703, 755 | 599, 075 | 762,536 |
| 5-10. | 628, 766 | 658, 039 | 550,977 | 417,655 | 251,014 | 229, 754 | 290, 824 |
| 10-25 | 270, 889 | 271,454 | 198,762 | 137, 754 | 79, 210 | 75,643 | 102, 892 |
| 25-50. | 68, 048 | 63, 689 | 40,845 | 24,308 | 18,480 | 18,423 | 20,931 |
| 50-100 | 27, 207 | 24,073 | 13, 645 | 7,830 | 5,902 | 6,021 | 6,093 |
| 100-150 | 7,049 | 6. 376 | 3,111 | 1,634 | 995 | 1,084 | 982 |
| 150-300 | 5,678 | 5, 310 | 2,071 | 1,056 | 595 | 695 | 690 |
| 300-500 | 1,756 | 1,641 | 552 | 268 | 140 | 141 | 116 |
| 500-1,000 | 983 | 976 | 318 | 149 | 86 | 81 | 86 |
| 1,000 and over. | 511 | 513 | 150 | 77 | 20 | 50 | 33 |
| Total. | 4,070,851 | 4,044,327 | 3,707, 509 | 3,225,924 | 3, 877,430 | 3, 723, 558 | 4, 094, 420 |

1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. The returns for 1913 are omitted, as they pertain only to the last 10 months of that year.
${ }^{2}$ Excludes 7,635 returns of married women making separate returns from husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total appears as one return. In all other years the returns of married women filed separately are included in their individual income classes independently of the husband's income.
${ }^{3}$ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)
Net income in individual returns for 1916 to 1934, by net income classes ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1 |  |  |  |  |  | 213, 850 | 247, 564 |
| 1-2 |  | 2,461, 137 | 2, 232, 355 | 2, 829, 113 | 4,050,067 | 3,620, 762 | 3,630,571 |
| 2-3 |  | 2,064, 977 | 3, 626, 825 | 3, 807, 286 | 6, 184, 543 | 5, 325, 931 | 5, 153,497 |
| 3-5 | 624,669 | 2,115, 865 | 3, 535, 219 | 4, 513, 264 | 5, 039,607 | 4, 054, 891 | 4,500,558 |
| 5-10 | 1,037,248 | 1,827, 508 | 2, 145, 690 | 2,954, 137 | 3, 068, 331 | 2, 378, 759 | 2, 641,905 |
| 10-25 | 1, 235, 016 | 1,687, 166 | 1, 736, 548 | 2,412, 276 | 2, 547, 905 | 1,958, 156 | 2, 255, 872 |
| 25-50 | 822, 662 | 1,042, 320 | 978, 043 | 1, 277, 365 | 1,307, 785 | 979, 629 | 1,208,274 |
| 50-100 | 722, 795 | 846, 894 | 679, 721 | 896,497 | 810, 386 | 582, 230 | 805, 224 |
| 100-150 | 357,355 | 400, 492 | 284, 107 | 358, 393 | 265, 512 | 163, 521 | 260, 204 |
| 150-300 | 505,859 | 474, 652 | 305, 025 | 371,149 | 215, 139 | 145,948 | 266, 814 |
| 300-500 | 271, 938 | 209,905 | 144, 545 | 159,071 | 89, 314 | 61, 343 | 116, 672 |
| $50 \mathrm{c}-1,000$ | 256, 771 | 214, 631 | 119,076 | 128, 290 | 79, 963 | 42,780 | 107, 671 |
| 1,000 and over | 464, 264 | 306, 836 | 137,487 | 152,650 | 77,078 | 49,411 | 141, 387 |
| Total | 6,298, 578 | 13,652,383 | 15,924, 639 | 19,859, 491 | 23, 735, 629 | 19,577,213 | 21, 336, 213 |

For footnotes see p. 25.

Net income in individual returns for 1916 to 1934, by net income classses ${ }^{1}$-Contd.
[Money figures and net income classes in thousands of dollars]

| Net income classes | $1923{ }^{2}$ | 1924 | 1925 | 1926 | 1927 | 1928 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. | 252,513 | 235, 452 | 58,306 | 67, 238 | 72, 231 | 64, 535 |
| 1-2 | 3, 693, 642 | 3, 564, 474 | 1,734, 602 | 1, 747,917 | 1,645,576 | 1,526, 832 |
| 2-3 | 6, 073, 444 | 5, 277.147 | 2,047,970 | 2,042, 903 | 2, 062,275 | 2,030,901 |
| 3-5 | $6,469,195$ | 6,827, 924 | 5, 236,003 | 4, 872, 789 | 4,700, 816 | 4, 648, 698 |
| 5-10 | 2, 653, 026 | 2,991, 188 | 3, 463, 852 | 3,838,953 | 3, 895, 759 | 4,282. 520 |
| 10-25 | 2, 538, 079 | 2, 855, 397 | 3, 544, 898 | 3, 660, 622 | 3, 748, 058 | 4,037,853 |
| 25-50 | 1,350,680 | 1,599, 848 | 2,032, 239 | 1,954, 653 | 2, 051,771 | 2, 326, 503 |
| 50-100 | 833, 898 | 1,066, 784 | 1,418,948 | 1,389,339 | 1,535,387 | 1,857,878 |
| 100-150 | 280, 656 | 377, 645 | 572, 860 | 570,190 | 636,019 | 850,451 |
| 150-300 | 260, 584 | 374, 609 | 655, 300 | 661, 412 | 787, 270 | 1, 157, 131 |
| 300-500 | 124,569 | 171, 249 | 339, 774 | 340, 214 | 431, 122 | 663,900 |
| 500-1,000 | 95, 107 | 158, 462 | 327, 368 | 317, 881 | 378, 167 | 670,862 |
| 1,000 and over | 152, 072 | 155, 974 | 422, 457 | 494, 394 | 600,641 | 1,108,863 |
| Tota | 24, 777, 466 | 25,656, 153 | 21,894, 576 | 21, 958,506 | 22, 545, 091 | 25,226, 327 |
| Net income classes | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
| Under | 73, 742 | 86, 892 | 106, 622 | 231, 140 | 264, 784 | 211, 113 |
| 1-2 | 1,499,908 | 1,494,526 | 1,399,430 | 2, 145, 834 | 2, 693, 292 | 2, 277, 726 |
| 2-3 | 1, 958, 595 | 1,864, 162 | 1,641,594 | 2, 437, 251 | 2, 295, 586 | 2,467,85. |
| 3-5 | 4, 572,586 | 4, 151,967 | 3, 515, 716 | 2, 597, 763 | 2, 207,458 | 2, 839, 348 |
| 5-10 | 4,481, 576 | 3, 723,763 | 2,807,001 | 1,677,039 | 1,537,875 | 1,952, 801 |
| 10-25 | 4, 025, 233 | 2, 922, 550 | 2,006, 721 | 1, 160, 398 | 1,112,086 | 1,513,592 |
| 25-50 | 2, 174, 458 | 1,383, 619 | 820,648 | 629,639 | 680,005 | 708, 530 |
| 50-100 | 1, 646,476 | 919,040 | 528, 049 | 393, 206 | 401, 049 | 405, 976 |
| 100-150 | 770, 536 | 374, 171 | 196, 598 | 119,896 | 129, 159 | 117. 744 |
| 150-300 | 1, 087,410 | 419,016 | 212, 059 | 118, 008 | 139,215 | 140.960 |
| 300-500 | 628, 229 | 207, 131 | 102, 186 | 52,469 | 54, 570 | 43,832 |
| 500-1, 000 | 669,878 | 211, 693 | 102, 311 | 57, 874 | 56, 700 | 59,464 |
| 1,000 and over. | 1,212,099 | 359,905 | 166,060 | 35, 240 | 86,857 | 57, 775 |
| Total. | 24, 800, 736 | 18, 118, 635 | 13, 604,990 | 11,655,757 | 11,008, 638 | 12, 796, 802 |

${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Data for returns of net income under $\$ 5,000$ estimated on basis of sample for 1918 to 1927 and 1929 ; and partly estimated and partly tabulated 1928, 1930, and following years.
2 Revised figures. (See Statistics of Income for 1925, pp. 28-29.)
Tax in individual returns for 1916 to 1934, by net income classes:
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. |  |  |  |  |  | 174 | 247 |
| 1-2. |  | 16, 244 | 26, 482 | 24,696 | 36, 8 | - 29, 161 | 27,081 |
| 2-3 |  | 9,097 | 35,415 | 28, 258 | 45, 5 | 8 20,712 | 20, 730 |
| 3-5 | 776 | 18, 283 | 82, 929 | 75, 915 | 83, 4 | 6 42,744 | 47, 533 |
| 5-10 | 6,301 | 44, 066 | 93,058 | 91,538 | 97, 8 | 6 68,871 | 70, 388 |
| 10-25 | 11,637 | 80,695 | 142,449 | 164,833 | 172, 2 | 9 126,886 | 123, 576 |
| 25-50 | 11,603 | 76,593 | 130, 241 | 154,946 | 154, 2 | 55 112,910 | 125,697 |
| 50-100 | 16, 299 | 85, 028 | 147, 429 | 186, 358 | 163, 7 | 8 115, 712 | 144,093 |
| 100-150 | 12,423 | 55, 766 | 95, 650 | 118, 705 | 86, 5 | 88 52,330 | 71, 337 |
| 150-300 | 24, 007 | 86,718 | 186, 156 | 163, 095 | 92,6 | 4 61,496 | 98,810 |
| 300-500 | 17,951 | 50, 228 | 79,165 | 86, 031 | 47, 0 | - 31, 860 | 43, 488 |
| 500-1,000 | 20,902 | 59,349 | 69, 834 | 76,228 | 45, 6 | 1 25,112 | 38,559 |
| 1,000 and over | 51,487 | 109,425 | 88,885 | 99,027 | 49, 1. | 5 31,420 | 49,518 |
| T | 173, 387 | 691,493 | 1,127, 722 | 1,269,630 | 1, 075,0 | 719,387 | 861,057 |
| Net income classes | 1923 2 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 |
| Under | 317 | 146 | 69 | 56 | 40 | 60 | 17 |
| 1-2. | 18,253 | 10,432 | 1,704 | 1,761 | 1,234 | 1,550 | 553 |
| 2-3. | 16, 606 | 10, 207 | 3, 809 | 4,217 | 3,970 | 4,317 | 1,404 |
| 3-5 | 46,048 | 26,865 | 8,326 | 7,245 | 6,508 | 7,475 | 2, 413 |
| 5-10 | 54, 075 | 28,828 | 19,149 | 20, 272 | 20,665 | 22, 896 | 9,551 |
| 10-25 | 103, 109 | 78,069 | 74, 172 | 72, 465 | 74, 226 | 82,758 | 59,893 |
| 25-50 | 103,601 | 109, 360 | 120,689 | 112, 797 | 119,475 | 136,568 | 113,904 |
| 50-100 | 108,879 | 136, 636 | 147, 843 | 140,947 | 156, 675 | 194, 447 | 160,814 |
| 100-150 | 55,719 | 75, 678 | 79, 472 | 77,900 | 87, 398 | 116,855 | 99, 560 |
| 150-300 | 62, 104 | 92, 481 | 103, 059 | 103, 997 | 123, 776 | 182, 514 | 159, 221 |
| 300-500 | 31, 669 | 45,771 | 55,722 | 55, 256 | 73, 750 | 113,250 | 97, 336 |
| 500-1,000 | 25, 498 | 42,585 | 53,674 | 53, 665 | 64, 265 | 116, 424 | 106,219 |
| 1,000 and over | 35, 788 | 47, 207 | 66, 867 | 81,893 | 98,657 | 185, 140 | 191,054 |
| Tot | 661,666 | 704, 265 | 734,555 | 732,471 | 830, 639 | 1,164, 254 | 1,001, 938 |

For footnotes see p. 26.

Tax in individual returns for 1916 to 1934 , by net income ciasses ${ }^{1}$-Contd.
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1930 | 1931 | 1932 | 1933 | 1934 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. | 37 | 24 | 103 | 97 | 111 |
| 1-2 | 1,269 | 943 | 12, 254 | 10,345 | 8, 659 |
| 2-3. | 3,310 | 2, 466 | 9, 822 | 7,710 | 7,567 |
| 3-5. | 5,352 | 3,832 | 20,895 | 18,397 | 18,349 |
| 5-10 | 17, 448 | 12, 407 | 35, 615 | 35, 077 | 43,086 |
| 10-25. | 49,561 | 31, 897 | 50, 150 | 54,977 | 83, 960 |
| 25-50. | 72, 708 | 40,096 | 43,546 | 52,355 | 84,907 |
| 50-100 | 87,379 | 44,780 | 47, 150 | 57,491 | 84, 792 |
| 100-150. | 48,749 | 23, 135 | 24, 469 | 30, 369 | 38,166 |
| 150-300 | -62,463 | 28,793 | 31, 912 | 40, 412 | 57, 995 |
| 300-500. | 33, 053 | 15,411 | 18,554 | 17,910 | 20, 854 |
| 500-1,000 | 34, 289 | 15,457 | 19,016 | 21, 221 | 30,745 |
| 1,000 and over | 61,098 | 26,886 | 16,476 | 27, 759 | 32,211 |
| Total | 476, 715 | 246, 127 | 329, 962 | 374, 120 | 511,400 |

${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Data for returns of net income under $\$ 5,000$ estimated on basis of sample for 1918 to 1927 and 1929: and partly estimated and partly tabulated 1928, 1930, and following years.
${ }_{2}$ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)
Average rate of tax on net income in individual returns for 1916 to 1934, by net income classes ${ }^{1}$

| Net income classes (thousands of dollars) |  | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1022 | 1923 | 1924 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Percent |  |  |  |  |  |  |  |  |
| Under 1. |  |  |  |  |  |  | 0.08 | 0.10 | 0.13 | 0.06 |
| 1-2 |  |  | 0.66 | 1.19 | 0.87 | 0.91 | . 81 | . 75 | . 49 | . 29 |
| 2-3 |  |  | . 44 | . 98 | . 74 | . 74 | . 39 | . 40 | . 27 | . 19 |
| $3-5$ |  | 0.12 | . 86 | 2. 35 | 1. 68 | 1. 66 | 1. 05 | 1.06 | . 71 | . 39 |
| 5-10 |  | . 61 | 2.41 | 4.34 | 3.10 | 3.19 | 2.90 | 2.66 | 2.04 | . 96 |
| 10-25 |  | . 94 | 4.78 | 8.20 | 6.83 | 6.76 | 6.48 | 5. 48 | 4.06 | 2.73 |
| 25-50 |  | 1.41 | 7.34 | 13.32 | 12.13 | 11.80 | 11.53 | 10.40 | 7.67 | 6.84 |
| 50-100. |  | 2.25 | 10.04 | 21.69 | 20.79 | 20.20 | 19.87 | 17.89 | 13.06 | 12.81 |
| 100-150 |  | 3.48 | 13.92 | 33.68 | 33.12 | 32.61 | 32.00 | 27.42 | 19.85 | 20.04 |
| 150-300 |  | 4.75 | 18. 27 | 44.64 | 43.94 | 43.04 | 42.14 | 37.03 | 23.83 | 24. 69 |
| 300-500 |  | 6.60 | 23.93 | 54.77 | 54.08 | 52.67 | 51.94 | 37.27 | 25.42 | 26.73 |
| 500-1,000 |  | 8.14 | 27.63 | 58.65 | 59.42 | 57.08 | 58.70 | 35.81 | 26.81 | 26.87 |
| 1,000 and over |  | 11. 09 | 35.65 | 64.65 | 64.87 | 63.81 | 63.59 | 35.02 | 23.53 | 30.27 |
| All returns |  | 2.75 | 5.06 | 7.08 | 6.39 | 4.53 | 3.67 | 4.04 | 2.67 | 2. 74 |
| Net income classes (thousands of dollars) | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 |
|  | Percent |  |  |  |  |  |  |  |  |  |
| Under 1 | 0.12 | 0.08 | 0.06 | 0.09 | 0.02 | 0.04 | 0.02 | 0.04 | 0.04 | 0.05 |
| 1-2.. | . 10 | . 10 | . 07 | 10 | . 04 | . 08 | . 07 | . 57 | . 49 | . 38 |
| 2-3. | . 19 | . 21 | . 19 | . 21 | . 07 | . 18 | . 15 | . 40 | . 34 | . 31 |
| 3-5. | . 16 | . 15 | . 14 | . 16 | . 05 | . 13 | . 11 | . 80 | . 83 | . 65 |
| 5-10. | . 55 | . 52 | . 53 | . 53 | . 21 | . 47 | . 44 | 2.12 | 2.28 | 2. 21 |
| 10-25 | 2.09 | 1.98 | 1.98 | 2.05 | 1.49 | 1.70 | 1.59 | 4.32 | 4.94 | 5.55 |
| 25-50 | 5. 94 | 5.77 | 5. 82 | 5.87 | 5.24 | 5. 25 | 4.89 | 6.92 | 8.31 | 11.98 |
| 50-100 | 10.42 | 10.14 | 10. 20 | 10.47 | 9.77 | 9.51 | 8. 48 | 11.99 | 14.34 | 20.89 |
| 100-150 | 13.87 | 13.66 | 13.74 | 13.74 | 12.92 | 13.03 | 11.77 | 20.41 | 23.51 | 32.41 |
| 150-300 | 15.73 | 15.72 | 15.72 | 15.77 | 14.64 | 14.91 | 13.58 | 27.04 | 29.03 | 41. 14 |
| 300-500 | 16. 40 | 16. 24 | 17.11 | 17.06 | 15.49 | 15.96 | 15. 08 | 35. 36 | 32.82 | 47. 58 |
| 500-1,000. | 16.39 | 16.88 | 16. 99 | 17.35 | 15.86 | 16.20 | 15. 11 | 32.86 | 37.43 | 51. 70 |
| 1,000 and over. | 15.83 | 16.56 | 16.42 | 16.70 | 15.76 | 16.98 | 16.19 | 46.75 | 31.96 | 55.75 |
| All returns. - | 3.35 | 3.33 | 3.68 | 4.62 | 4.04 | 2.63 | 1.81 | 2.83 | 3.40 | 4.00 |

[^7]Sources of income and deductions, individual returns for 1916 to $1994^{1}$
[Thousands of doHlars]

| Distribution | 1916 | $1917{ }^{2}$ | 1978 | 1919 | 1920 | 1921 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commis- |  |  |  |  |  |  |
| sions, fees, etc. ${ }^{\text {- }}$-.-.---- | 1,851, 277 | 3,648, 438 | 8, 267, 392 | 10, 755, 693 | 15,270, 373 | 13, 813, 169 |
| Business ${ }^{\text {a }}$--- | 2,637, 475 | 2, 865, 413 | 3,124, 355 | 3,877, 550 | 3, 205, 555 | 2, 366, 319 |
| Partnership ${ }^{5}$ |  | 775,087 | 1,214, 914 | 1,831, 430 | 1, 701, 229 | 1,341, 186 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 year ${ }^{6}$ |  | 318, 171 | 291.186 | 999, 364 | 1,020,543 | 462, 859 |
| Capital net gain from sale of assets held more than 2 years ${ }^{7}$ |  |  |  |  |  |  |
| Rents and royalties. | 643,803 | 684, 343 | 975, 680 | 1,019,094 | 1,047, 424 | 1,177,958 |
| Dividends on stock of domestic corporations ${ }^{8}$. | 2, 136,469 | 2,848,842 | 2, 468, 749 | 2, 453, 775 | 2, 735, 846 | 2,476,952 |
| Fiduciary ${ }^{\text {g }}$-.....-.-.------ | 379, 795 |  |  |  |  | 2, 1 , |
| Interest on Government obligations not wholly exempt from tax ${ }^{10}$ |  |  |  | 63,377 | 61, 550 | 46,994 |
| Interest and other income 11 | 701, 084 | 936,715 | 1, 403, 486 | 1,437,402 | 1,647, 750 | 1,643, 344 |
| Total income | 8,349, 902 | 12, 077, 009 | 17,745, 761 | 22, 437, 686 | 26,690,270 | 23, 328, 782 |
| Deductions: |  |  |  |  |  |  |
| Contributions ${ }^{12}$ |  | 245, 080 |  |  | $387,290$ |  |
| All other | 2,051,324 | 640, 683 | 1,821, 122 | 2, 578, 194 | $2,567,351$ | 3, 751, 569 |
| Total deductions. | 2, 051, 324 | 885, 763 | 1,821, 122 | 2, 578, 194 | 2, 954, 641 | 3,751,569 |
| Net incom | 6,298,578 | 11, 191, 246 | 15, 924, 639 | 19, 859, 491 | 23, 735, 629 | 19, 577, 213 |
| Distribution | 1922 | $1923{ }^{13}$ | 1924 | 1925 | 1926 | 1927 |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. 3 | 13,693, 993 | 14, 195, 356 | 13, 617, 663 | 9,742,160 | 9, 994, 315 | 10, 218, 450 |
| Business ${ }^{\text {P }}$-.-.----.----------- | 2, 839, 771 | 4, 722, 766 | 4, 755, 483 | 3, 688, 804 | 3,572, 895 | 3,287, 421 |
| Partnership 5...--------- | 1,427, 127 | 1,676,409 | 1,810,014 | 1,827, 025 | 1,732,581 | 1, 755, 145 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years 6 | 742, 104 | 863, 107 | 1,124, 566 | 1,991, 659 | 1, 465, 625 | 1,813, 396 |
| Capital net gain from sale of assets held more than |  |  |  |  |  |  |
| 2 years ${ }^{7}$---------.------ | 249,248 | 305,394 | 389, 148 | 940, 569 | 912,917 | 1,081, 186 |
| Rents and royalties .-....- | 1,224,929 | 1, 814, 126 | 2,009, 716 | 1,471,332 | 1,450, 760 | 1,302, 276 |
| Dividends on stock of domestic corporations ${ }^{8}$. | 2, 664, 219 | 3, 119, 829 | 3,250,914 | 3,464,625 | 4,011,590 | 4, 254, 829 |
| Fiduciary ${ }^{9}$--..----------- | 257, 928 | 329, 124 | 310, 144 | 305,806 | 333, 365 | 421, 481 |
| Interest on Government obligations not wholly exempt from tax ${ }^{10}$ | 33,989 | 43,711 | 29,645 | 25,651 | 36,782 | 47,479 |
| Other taxable interest 1 Other income ${ }^{11}$ | 1, 738, 601 | 2,177,771 | 2,281,703 | 1,814, 402 | 1,936, 604 | $\left\{\begin{array}{r}1,675,916 \\ 350,981\end{array}\right.$ |
| Total income. | 24, 871, 908 | 29, 247, 593 | 29,578,997 | 25, 272, 035 | 25,447, 436 | 26, 208, 561 |
| Deductions: |  |  |  |  |  |  |
| Net loss from sale of real |  |  |  |  |  |  |
| estate, stocks, bonds, etc., other than report- |  |  |  |  |  |  |
| ed for tax credit oncapital net loss from |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| sale of assets held more than 2 years 14 |  |  |  |  | 178,216 | 227, 879 |
| Contributions ${ }^{12}$ | 425,218 | 534,797 | 533, 168 | 441, 590 | 484, 205 | 507, 705 |
| All other. | 3, 110, 478 | 3, 935, 330 | 3,389, 675 | 2,935, 868 | 2, 826, 509 | 2,927,886 |
| Total deductions. | 3, 535, 696 | 4, 470, 127 | 3,922, 843 | 3,377, 458 | 3,488, 930 | 3,663, 470 |
| Net income. | 21,336, 213 | 24, 777, 466 | 25, 650, 153 | 21, 894, 576 | 21, 958, 506 | 22, 545, 091 |

For footnotes see p. 31.

Sources of income and deductions, individual returns for 1916 to 1934 -Continued
[Thousands of dollars]

| Distribution | 1928 | $1929{ }^{18}$ | 1930 | 1931 | 1932 | 1933 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. 3 |  |  |  |  |  |  |
| Sions, fees, etc. ${ }^{\text {a }}$ - | $10,862,331$ $3,243,955$ | 11, 173, 3268 | - $2,628,952$ | 8, 325, 162 $1,889.759$ | $8,136,717$ $1,294,952$ | 7, 3900,356 |
| Partnership ${ }^{5}$ | 1,929,520 | 1, 846, 431 | 1,089, 646 | 729,523 | - 482,863 | 603, 725 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more |  |  |  |  |  |  |
| than 2 years ${ }^{6}$---.-.-.- | 2,928, 142 | 2, 335, 898 | 636,738 | 301, 664 | 112, 814 | 419, 591 |
| Capital net gain from sale of assets held more than |  |  |  |  |  |  |
| 2 years 7 -............ | - $1,879,780$ | 2, 346, 704 | 556.392 | 169, 949 | 50, 074 | 133, 616 |
| Rents and royalties. | 1, 164, 518 | 1,278,757 | 974,325 | 770, 764 | 529, 989 | 447,883 |
| Djpidends on stock of domestic corporations ${ }^{8}$ - | 4,350.979 | 4. 783.240 | 4, 197, 304 | 3, 113, 861 | 1,972, 133 | 1,559, 046 |
| Fiduciary ${ }^{\text {a }}$..............- | 443,998 | 508, 221 | 429,459 | 369, 140 | 310,949 | 276, 067 |
| Interest on Government obligations not wholly exempt from tax 10 | 40, 553 | 40, 184 | 38, 134 | 25,325 | 29,188 | 31,689 |
| Other taxable interest ${ }^{11}$.- | 1,841,818 | 1,908.030 | 1,608, 434 | 1,337, 606 | 1, 141, 799 | 961, 732 |
| Other income ${ }^{11}$ | 302, 040 | 296, 235 | 332. 004 | 235, 696 | 330,602 | 167, 197 |
| Total income. | 28, 987, 634 | 29.844, 758 | 22, 412,446 | 17, 268, 451 | 14,392. 080 | 13, 393, 825 |
| Deductions: |  |  |  |  |  |  |
| Net loss from sale of real estate, stocks, bonds, |  |  |  |  |  |  |
| estate, stocks, bonds, etc., other than re- |  |  |  |  |  |  |
| ported for tax credit on |  |  |  |  |  |  |
| capital net lcss from |  |  |  |  |  |  |
| sale of assets held more |  |  |  |  |  |  |
| than 2 years ${ }^{14}$ - | 171, 743 | 984,665 | 1,232,776 | 1,160, 765 | 375, 445 | 365, 782 |
| Net loss from partner- |  |  | 172,538 | 134, 685 | 112,659 | 30, 435 |
| $\text { ship }{ }^{15}$ |  |  |  | 134, | 12, 65 | 507, 520 |
| Interest paid 16 |  |  |  |  |  |  |
| Taxes paid ${ }^{16}$ |  |  |  |  |  | 50, 258 |
| Contributions ${ }^{12}$ | 532,886 | 527,093 | 424,771 | 328, 300 | 304, 009 | 252, 251 |
| All other | 3, 056, 679 | 3, 522, 265 | 2, 463, 726 | 2, 039, 705 | 1,944, 209 | 660, 956 |
| Total deductions | 3,761.308 | 5, 044, 023 | 4, 293, 811 | 3,663,455 | 2, 736,323 | 2,385, 187 |
| Net income | 25,226,327 | 24,800. 736 | 18, 118, 635 | 13,604,996 | 11,655, 757 | 11,008, 638 |


| Distribution | 1934 |
| :---: | :---: |
| Income: |  |
| Salaries, wages, commissions, fees, etc. ${ }^{3}$ | 8, 600, 455 |
| Business profit | 1,716, 842 |
| Pet capital gain ${ }^{17}$ | 611.915 211.319 |
| Rents and royalties. | 569,844 |
| Dividends on stock of domestic corporaticns ${ }^{8}$ | 1, 965, 670 |
| Fiduciary ${ }^{\text {P }}$ | 288,730 |
| Interest on Government obligations not wholly ex | 38, 044 |
| Other taxable interest ${ }^{11}$ | 909. 231 |
| Other income ${ }^{11}$ | 220, 910 |
| Total income.. | 15,092.960 |
| Deductions: |  |
| Business loss ${ }^{15}$. | 63, 885 |
| Partnership loss ${ }^{15}$ | 29, 004 |
| Net capital loss ${ }^{17}$ | 183, 762 |
| Taxes paid ${ }^{16}$.. | 541, 191 |
| Contributions ${ }^{13}$ | 272, 822 |
| All other.. | 688, 277 |
| Total deductions. | 2, 296, 158 |
| Net income.. | 12,796, 802 |

For footnotes see p. 31.

Sources of income and deductions, individual returns for 1916 to 1994, of net income of $\$ 5,000$ and over ${ }^{1}$
[Money figures in theusands of dollars]


For footnotes see p. 31.

Sources of income and deductions, individual returns for 1916 to 1934, of net income of $\$ 5,000$ and over ${ }^{1}$-Continued
[Money figures in thousands of dollars]

| Distribution | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of returns. | 1,010, 887 | 1,032,071 | 810,431 | 590,731 | 356, 442 | 331,892 |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. ${ }^{3}$ | 5, 008, 286 | 5, 179, 041 | 4, 407,606 | 3,320, 028 | 2,057, 254 | 1,838, 646 |
| Business ${ }^{4}$-...-.-.-......--- | 1, 772, 255 | 1, 836, 329 | 1,215, 452 | 766, 730 | 354, 488 | 393,815 |
|  | 1,583, 322 | 1, 497, 922 | 786,931 | 492, 147 | 284, 624 | 401,931 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years | 2, 700,557 | 2,044,058 | 527,653 | 196, 574 | 71,643 | 308,711 |
| Capital net gain from sale of assets held more than 2 years ${ }^{7}$... | $2,700,567$ $1,879,780$ | 2, 346,704 |  | 196,574 169,949 | 71,043 50,074 |  |
|  | 1,837, 371 | 2, 649, 124 | 479, 401 | 306, 336 | 160,244 | 124, 144 |
| Dividends on stock of domestic corporations ${ }^{8}$ - | 4,009, 915 | 4, 247, 03.1 | 3, 708,656 | 2, 583, 674 | 1,540,625 | 1, 199, 867 |
|  |  |  |  |  |  |  |
| Interest on Government |  |  |  |  |  |  |
| exempt from tax ${ }^{10}$ | 40,553 | 40, 184 | 38,134 | 25, 325 | 29, 188 | 31,689 |
| Other taxable interest ${ }^{11}$-- | 1, 230, 178 | 1,257, 590 | 1, 018,001 | 749,345 | 536, 541 | 422, 731 |
| Other income ${ }^{11}$. | 196, 111 | 190, 110 | 130, 191 | 120, 845 | 67, 353 | 69,656 |
| Total income | 19, 423, 216 | 19, 710, 168 | 13, 206, 817 | 9, 011, 581 | 5,369, 646 | 5, 107, 539 |
| Deductions: |  |  |  |  |  |  |
| Net loss from sale of real |  |  |  |  |  |  |
| estate, stocks, bonds, |  |  |  |  |  |  |
| etc., other thanreported |  |  |  |  |  |  |
| net loss from sale of assets held more than 2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| years ${ }^{14} \ldots . .-$--.--------- | 129,865 | 632, 693 | 947, 121 | 813,503 | 174,627 | 152,959 |
| Net loss from business ${ }^{15}$ |  |  | 105,219 | 72, 125 | 46,972 | 26, 792 |
| Net loss from partnershipis |  |  | 105,210 | 72, 12 | 46,972. | 15,597 |
| Interest paid ${ }^{16}$ |  |  |  |  |  | 208, 311 |
| Taxes paid ${ }^{18}$..... |  |  |  |  |  | 200, 078 |
| Contributions ${ }^{12}$ | 390,923 | 584, 458 | 286, 218 | 202, 979 | 139,846 | 111, 219 |
| All other | 1,946, 467 | 1,897, 123 | 1, 347, 170 | 981, 341 | 764, 432 | 245, 065 |
| Total deductions | 2,467, 255 | 3, 014, 274 | 2, 685, 728 | 2,069, 948 | 1, 125, 878 | 960, 022 |
| Net income. | 16, 955, 961 | 16, 695, 895 | 10,521, 088 | 6,941, 633 | 4, 243, 768 | 4,147, 517 |

For footnotes see p. 31.

Sources of income and deductions, individual returns for 1916 to 1934, of net income of $\$ 5,000$ and over ${ }^{1-}$ Continued
[Money figures in thousands of dollars]

| Distribution | 1934 |
| :---: | :---: |
| Number of returns. | 422,647 |
| Income: |  |
| Salaries, wages, commissions, fees, etc. ${ }^{3}$ | 2,300, 256 |
| Business profit ${ }^{\text {Partnership profit }}$ S. | 568,689 438,066 |
| Net capital gain 17. | 160, 218 |
| Rents and royalties | 165, 886 |
| Dividends on stock of domestic corporations ${ }^{8}$ | 1,585, 042 |
| Fiduciary ............................- | 203, 854 |
|  | 38,044 |
| Other income ${ }^{11}$ | -99, 226 |
| Total income | 6, 012, 662 |
| Deductions: |  |
| Business loss ${ }^{15}$ | 29,753 |
| Partnership loss ${ }^{15}$ | 15, 178 |
| Net capital loss ${ }^{17}$ | 90, 668 |
| Interest paid ${ }^{10}$ | 231, 267 |
| Taxes paid ${ }^{10}$ | 232, 490 |
| Contributions ${ }^{12}$. | 129, 650 |
| All other........ | 282, 591 |
| Total deductions. | 1,011,898 |
| Net income. | 5, 000, 64 |

I Changes in the Revenue Acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. The income items for 1916 are "Gross incone," the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning 1917, deductions allowable against the various sources of income are applied against the gross income from the specific sources as reported on the schedules in the income tax returns and wherever net losses are shown on schedules, such net losses are transferred in tabulation to "Deductions," which also contain the other deductions included in the return under "Deductions." Data for returns of net income under $\$ 5,000$ estimated on basis of sample for years 1918 to 1927 and 1929; and partly estimated and partly tabu lated 1928, 1930, and following years. Data for 1917 exclude $1,640,758$ returns with net income under $\$ 2,000$ and aggregate net income of $\$ 2,461,137,000$.
${ }_{2}$ Excludes data for $1,640,758$ returns with net income under $\$ 2,000$ and aggregate net income of $\$ 2,461$,137,000.
${ }^{3}$ Excludes such wages and salaries of the individual, his wife, or dependent minors derived from the business conducted by the individual. Prior to 1924 such wages and salaries were reported either as income under "Wages and salaries" or as part of income from "Business." Includes "Professions and vocations" in 1916.
4 See notes 3, 5 , and 6

- Certain income from partnership included in other sources (see notes 7, 8, 10, and 11). In 1934, amount includes net capital gain and loss from sale of capital assets by partnerships (see note 17). Tahulated with "Business"' in 1916 . In 1918 to 1921, inclusive, the amount includes income of personal service corporations as defined in the Revenue Acts of 1918 and 1921 (except certain amounts included in other sources (see notes 8,10 , and 11) and of fiduciaries, as described in note 9 ).
6 Profit from sale of real estate, etc., included in "Business" in 1916.
7 Capital net gain of individuals, partnerships, and fiduciaries given special classification for taxation in 1922 to 1933, inclusive.
${ }^{8}$ Includes divjdends received by individuals, partnerships, fiduciaries, and personal service corporations (1918 to 1921, inclusive); includes stock dividends 1916 to 1919. inclusive.
- Certain income from fiduciaries included in other sources (see notes 7, 8, 10, 11). In 1934. amount includes net capital gain and loss from sale of capital assets for estate or trust (see note 17). In 1917 amount included in "Interest and investment income"; in 1918 to 1921, inclusive, in "Partnerships."
10 Interest on such obligations held by individuals, partnerships, fiduciaries, and personal service corporations (1919 to 1921, inclusive). In 1917 and 1918 amount included in "Interest and investment income."
${ }^{11}$ Includes all years, dividends of foreign corporations and income from all sources not reported elsewhere includes interest on tax-free covenant bonds of individuals beginning 1917, and fiduciaries, 1917 to 1930 inclusive, of partnerships, beginning 1920, and of personal service corporations, 1920 and 1921; includes in 1917 and 1918 interest on Covernment bonds not wholly exempt from tax; in 1917 income of fiduciaries as described in note 9 . "Other taxable interest" and "Other income" shown separately 1927 to I934, inclusive.
" Contributions 1916, 1918, 1919, and 1921 tabulated in "Deductions"; contributions 1920 not available for returns of net income of $\$ 5.000$ and over
${ }^{13}$ Revised figures. (See Statistics of Income for 1925, pp. 28-29.)
14 Included in "All other" deductions in 1917 to 1925 , inclusive.
is Included in "All other"' deductions in 1917 to 1929 , inclusive.
to Included in "All other" deductions in 1916 to 1932 , inclusive.
17 Net capital gain or loss on sale of capital assets (regardless of time held) by individuals, after certain limi tations are applied (see sec. 117, Revenue Act of 1934). Excludes net capital gain or loss on sale of capital assets by partnerships or for estates or trusts reported on lines 5 and 6. respectively, form 1040
${ }^{18}$ Revised figures. The revised figures for 1929 for State of North Dakota are as follows: Wages and salaries, $\$ 16,210,666$; business, $\$ 10.598,582$ : partnership, $\$ 3,391,625$; profit from sale of real estate, etc., $\$ 1,275$,953 ; rents and royalties, $\$ 1,098,393$; dividends, $\$ 1,804,455$ : fiduciary, $\$ 169,042$; interest and other income, $\$ 2.837,816$; total income, $\$ 38,307,729$; net loss from sale of real estate, etc., $\$ 266,206$; contributions, $\$ 590,660$; all other deductions, $\$ 6,253,613$.
${ }^{19}$ Exclusive of returns of married women making separate returns from husbands.


## ESTATE TAX RETURNS

The data included in the following tables are from estate tax returns filed during the year ended December 31, 1935, irrespective of the date of death of the decedent. The major portion of these returns was filed under the combined provisions of the Revenue Acts of 1926 and 1934, for decedents dying from May 11, 1934, to August 30, 1935, inclusive. However, the provisions of earlier revenue acts apply to some of the returns, since under certain conditions extensions of time for filing are granted. Also, a few returns were filed under the combined provisions of the Revenue Acts of 1926 and 1935 for estates of decedents dying between August 31 and December 31, 1935.

A return is required in the case of every citizen, regardless of place of residence, or resident (only in the case of every resident if the decedent died prior to May 11, 1934, the effective date of the Revenue Act of 1934), whose gross estate, as defined in the statute, exceeded $\$ 50,000$ in value at the date of death, except that if the decedent died subsequent to the effective date of the Revenue Act of 1926 (Feb. 26, 1926), and prior to the effective date of the Revenue Act of 1932 (June 6, 1932), the return is required if the gross estate exceeded $\$ 100,000$ in value at the date of death. Under the Revenue Act of 1935, effective on or after August 31, 1935, a return is required for every citizen, regardless of place of residence, or resident, if the gross estate exceeded $\$ 40,000$ at date of death. A return is required in the case of every nonresident alien (or every nonresident citizen and alien if the decedent died prior to May 11, 1934, the effective date of the Revenue Act of 1934) any part of whose estate, regardless of value, was situated at date of death in the United States, within the meaning of the statute.

The estate tax is not an inheritance tax, the distinction being that the estate tax is based on an estate in its entirety rather than on the distributive shares. The tax is not imposed upon any particular legacy, devise, or distributive share, nor has the relationship of the beneficiary to the decedent any bearing on the tax liability.

The gross estate as defined by the statute includes certain transfers, such as those made in contemplation of death or intended to take effect at or after death. The net estate is the amount of the gruss estate less (1) the sum of the authorized deductions and (2) a specific exemption in the case of citizen or resident decedents (only in the case of resident decedents dying prior to the enactment of the Revenue Act of 1934).

Estates of decedents who died prior to February 26, 1926, are filed under revenue acts passed prior to that date and estates of decedents dying between February 26, 1926, and June 6, 1932 (the effective date of the Revenue Act of 1932), are filed under the Revenue Act of 1926. Estates of decedents dying subsequent to the effective date
of the Revenue Act of 1932 are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1932, 1934, or 1935. The tax under the Revenue Act of 1926 applies to net estates after deduction of a specific exemption of $\$ 100,000$ and tax credits are allowed for estate, inberitance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia, and for gift taxes paid to the Federal Government. The additional tax under tbe Revenue Act of 1932 applies to net estates after deduction of a specific exemption of $\$ 50,000$ and is equal to the excess of (1) the amount of a tentative tax computed at rates in the 1932 act, ranging from 1 percent on net estates not in excess of $\$ 10,000$ to 45 percent on the amount in excess of $\$ 10,000,000$, over (2) the amount of tax computed at rates in the Revenue Act of 1926 (that is, before deduction of tax credits provided). The Revenue Act of 1934, applicable to returns of decedents dying between May 11, 1934, and August 30,1935 , inclusive, increased the rates of the additional tax imposed by the Revenue Act of 1932. Under the 1934 act the rates used in the computation of the tentative tax range from 1 percent on net estates not in excess of $\$ 10,000$ to 80 percent on the amount in excess of $\$ 10,000,000$. A further increase in the rates of the additional estate tax, originally imposed by the Revenue Act of 1932, and a reduction of the specific exemption from $\$ 50,000$ to $\$ 40,000$ are contained in the Revenue Act of 1935. For the negligible number of returns included in this report for decedents dying on or after August 31, 1935, the rates used in the computation of the tentative tax range from 2 percent on net estates not in excess of $\$ 10,000$ to 70 percent on the amount in excess of $\$ 50,000,000$.

The Revenue Act of 1924 allows a tax credit not to exceed 25 percent of the Federal estate tax (after deduction of any credit for gift tax imposed by the Revenue Act of 1924) for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia. Prior to the Revenue Act of 1924 this tax credit was not allowed. Under the Revenue Act of 1926 this tax credit is increased to an amount not to exceed 80 percent of the Federal estate tax. No credit for estate, inheritance, legacy, or succession taxes is allowable against the additional estate tax imposed by the Revenue Act of 1932, 1934, or 1935. Credit for gift tax imposed under the provisions of the Revenue Act of 1924 is allowable against estate tax accruing under the Revenue Act of 1924 or the Revenue Act of 1926 in respect of any property included in the decedent's gross estate. For decedents dying subsequent to the effective date of the Revenue Act of 1932, a tax credit for gift taxes paid to the Federal Government is allowed both against the tax computed under the Revenue Act of 1926 and against the additional tax computed under the Revenue Act of 1932, 1934, or 1935.

The tables are based on the returns as filed and prior to any adjustments that may be determined upon investigation and audit. The tax liability reported does not correspond with the actual receipts of taxes during the period for the reason that payments may be made at a later date than the filing of the return, and for the reason that field investigation and office audit may disclose deficiency taxes or excess payments which are not reflected in these tables.

Data included in these tables are compiled from returns filed under revenue acts passed prior to 1926, the Revenue Act of 1926 only, and from returns filed under the combined provisions of the Revenue Acts of 1926 and 1932, 1926 and 1934, or 1926 and 1935. In order to maintain comparability with the method of tabulation for preceding years, the data for taxable returns of decedents who died after the effective date of the Revenue Act of 1926 are classified by net estate classes which correspond to the successive tax brackets specified in the Revenue Act of 1926 on the basis of the net estate arrived at under the provisions of that act rather than the provisions of the 1932, 1934 , or 1935 acts.

The total number of estate tax returns filed during the calendar year 1935 is 12,724 , and the total tax liability is $\$ 155,466,000$ (see table 7, p. 50). The number of returns for citizens or residents is 11,110, of which 8,655 are taxable returns and 2,455 are nontaxable returns. The tax liability on the 8,655 taxable returns is $\$ 153,763,000$. As compared with returns filed during the previous year, the number of taxable returns for citizens or residents increased by 674 , or 8.4 percent, and the tax liability on such returns increased $\$ 58,535,000$, or 61.5 percent.

In table 1, which is in the nature of a summary statement, the taxable and nontaxable returns for citizens or residents are classified according to the various revenue acts under which the returns were filed, and for each group of returns are shown the number of returns, gross estate, deductions, net estate, and tax liability.

This year, the data for the taxable returns in table 1 are presented in more detail than in former years. Tables 2 and 3 include the items of gross estate and deductions, and tables 4 and 5 include the items of net estate and tax liability. The taxable returns for resident decedents who died prior to May 11, 1934, are presented in tables 2 and 4 and the taxable returns for citizen or resident decedents who died on or after May 11, 1934, are presented in tables 3 and 5.

Table 6 presents a distribution by States of the returns of citizen or resident decedents which corresponds to table 2 in the Statistics of Income for 1933. However, this year, the table is more complete in that the tax credit for estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia is tabulated separately from the tax credit for gift taxes paid to the Federal Government, the number of nontaxable returns is tabulated separately from the taxable returns, and the returns filed under the Revenue Act of 1924 and prior acts are tabulated separately from those filed under later acts.

Table 7, which is a historical summary of all estate tax returns filed, corresponds to table 4 in the Statistics of Income for 1933. No table appears in this report corresponding to table 3 in the Statistics of Income for 1933, since these data are available in tables 1 through 5.

Table 1.-Estate tax returns of resident decedents who died before May 11, 1934, nontaxable returns, showing number of returns, gross
[Money figures in
[Returns filed from


For footnotes see p. 38.
and of citizen or resident decedents ${ }^{\mathbf{1}}$ who died on or after May 11, 1934, taxable and estate by form of property, deductions, net estate, and tax
thousands of dollars]
Jan. I to Dec. 31, 1935]

| Returns of resident decedents |  |  |  |  |  |  | Returns of citizen or resident decedents ${ }^{1}$ filed under Acts of 1926 and 1934 or Acts of 1926 and 1935 (death on or after May 11, 1934) ${ }^{5}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Filed under Act of 1924 or prior Acts (death before $10: 26 \mathrm{a} . \mathrm{m}$., Feb. 26, 1926) ${ }^{2}$ |  | Filed under Act of 1926 only (death from $10: 26$ a. m. Feb. 26. 1926, through 5 p. M., June 6 , |  | Filed under Acts of 1926 and 1932 (death from 5:01 p. m., June 6, 1932, through May $10,1934)^{4}$ |  |  |  |  |  |  |
| Nontaxable re-turnsreturns with no net estate | Taxable re-turnsreturns with net estate <br> (6) | Nontaxable re-turnsreturns with no net estate | Taxable re-turnsreturns with net estate <br> (8) | Nontaxable re-turnsno net estate under 1926 or 1932 Acts <br> (9) | Taxable returns ${ }^{6}$ |  | Non-taxablereturnsno netestateunder1926,1934, or1935Acts(12) | Taxable returns ${ }^{7}$ |  |  |
|  |  |  |  |  | No net estate under 1926 Act but taxainle under 1932 Act <br> (10) | Taxable under both 1926 and 1932 Acts <br> (11) |  | No netestateunder1926 Act,buttaxableunder1934 or1935 Act(13) | Taxable under Acts of 1926 and 1934 or Acts of 1926 and 1935 <br> (14) | \% |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 10 | 56 | 29 | 835 | 1,196 | 1,158 | 1,561 | 3,287 | 2,975 | 1 |
| 195 | 295 | 3,683 | 1,514 | 28,974 | 28,993 | 75,448 | 43, 264 | 64,922 | 136, 044 | 2 |
|  | 30 | 32 | 14 | 187 | 1,483 | 19, 281 | 1,249 | 1,994 | 46,741 | 3 |
|  | 97 | 44 | 99 | 1, 198 | 3,323 | 13,882 | 3,331 | 12,641 | 39,148 | 4 |
|  | 166 | 43 | 37 | 822 | 3,060 | 50,517 | 2,628 | 7,550 | 112,506 | 5 |
|  | 42 | 184 | 223 | 3,717 | 9,804 | 40,876 | 7, 260 | 27.162 | 109.578 | 6 |
|  | 336 | 302 | 373 | 5.924 | 17, 669 | 124, 556 | 14, 469 | 49, 347 | 307, 972 | 7 |
| 12 | 210 | 1,193 | 1,497 | 18,306 | 27,464 | 279, 150 | 38,662 | 75, 914 | 458, 903 | 8 |
| 12 | 546 | 1,496 | 1,870 | 24, 230 | 45, 133 | 403.706 | 53, 131 | 125, 261 | 766, 875 | 9 |
| 24 | 138 | 1,471 | 1,315 | 10,597 | 25,702 | 71,409 | 20,159 | 65, 343 | 155, 601 | 10 |
| 3 | 3 | 1,706 | 430 | 11,163 | 8.045 | 24,354 | 20, 137 | 22, 562 | 55,732 | 11 |
| 3 | 269 | 395 | 556 | 6,288 | 7,326 | 30, 223 | 10, 409 | 15, 802 | 53, 524 | 12 |
| 239 | 1,251 | 8, 750 | 5, 685 | 81, 251 | 115. 199 | 614, 139 | 147, 101 | 293,890 | 1,167,776 | 13 |
|  | 2 | 372 | 167 | 5, 796 | 4, 671 | 8,401. | 10,003 | 13,346 | 20,491 | 14 |
| 84 | 17 | 664 | 249 | 4,322 | 5,948 | 26,029 | 7,282 | 13,648 | 51,465 | 15 |
|  | 16 | 7,700 | 287 | 70,095 | 13, 141 | 61, 085 | 267, 116 | 26,668 | 70,910 | 16 |
|  | (16) ${ }^{\text {a }}$ | 581 | \% 21 | 5.226 | 6,686 | 25,057 | 13,972 | 10, 139 | 43, 634 | 17 |
| 150 | 500 | 5,600 | 2,900 | 83, 500 | 119,600 | 115,800 | 156, 100 | 328, 700 | 297, 500 | 18 |
| 54 |  | 188 | 111 | 478 | 561 | 14,359 | 679 | 154 | 21,359 | 19 |
| 292 | 535 | 15,305 | 3, 735 | 169, 41.7 | 150,606 | 250, 732 | 455, 153 | 392, 655 | 505, 360 | 20 |
|  | 717 |  |  |  |  |  |  |  |  | 21 |
|  |  |  | 1,950 |  |  | 363, 408 |  |  | 662, 416 | 22 |
|  |  |  |  |  | 23, 721 | 418, 865 |  | $\begin{array}{r} 64,147 \\ 588 \end{array}$ | $\begin{array}{r} 804,741 \\ 2,109 \end{array}$ | 23 24 |
|  | 10 |  |  |  |  |  |  |  |  | 25 |
|  |  |  | 9 |  | 479 | $\begin{array}{r} 5,498 \\ 40,651 \end{array}$ |  | 1,294 | 6,856 98,654 | 26 27 |
|  |  |  |  |  |  |  |  | 24 | 290 | 28 |
|  | 10 |  | 9 |  | 479 | 46, 148 |  | 1,318 | 105, 800 | 29 |

${ }^{1}$ By sec. 403, Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.
${ }^{2}$ Returns are required to be filed if gross estate exceeded $\$ 50,000$ in value at date of death.
${ }^{3}$ Returns are required to be filed if gross estate exceeded $\$ 100,000$ in value at date of death.
4 Estates of decedents who died from $5: 01 \mathrm{p}$. m., June 6,1932 , through May 10, 1934, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1932 . Returns are required to be filed if gross estate exceeded $\$ 50,000$ in value at date of death. For statement of rates, exemptions, and credits contained in the provision of these Acts, see pp. 120-121.
${ }^{5}$ Estates of decedents who died from May 11, 1934, through Aug. 30, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1934. Returns are required to be filed if gross estate exceeded $\$ 50,000$ in value at date of death. Estates of decedents who died on or after Ang. 31, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1935 . Returns are required to be filed if gross estate exceeded $\$ 40,000$ in value at date of death. For statement of rates, exemptions, and credits contained in the provisions of these Acts, see pp. 120-121.
${ }^{6}$ A tabulation of these returns by net estate classes is found in tables 2 and 4 , on pp. 39-41, 44-45
7 A tabulation of these returns by net estate classes is found in tables 3 and 5 , on pp. 42-43, 46-47.
The following items are distributed by form of property: Jointly owned property, $\$ 57,692,597$; transfers made in contemplation of or intended to take effect at or after death, $\$ 75,977,066$; general power of appointment exercised by will or by deed in contemplation of death, $\$ 20,912,132$; and property from an estate taxed within 5 years, value at date of present decedent's death, $\$ 71,391,043$. For statistics from estate tax returns filed during 1927 to 1932 "jointly owned property" only was distributed in this manner.

- Securities the interest on which is wholly or partially exempt from the normal individual income tax and surtax of the Feder 1 Covernment.

10 For insurance exemption, see "Deductions."
${ }^{11}$ Includes debts due the decedent, interest in business, claims, rights, royalties, pensions, leaseholds, judgments, shares in trust funds, household goods and personal effects (including wearing apparel), farm products and growing crops, livestock, farm machinery, automobiles, etc.
12 Specific exemption in Act of 1924 and prior Acts is $\$ 50,000$ (tabulated in columns 5 and 6). Specifie exemption in Act of 1926 is $\$ 100,000$ (tabulated in columns 7 through 14).
${ }^{13}$ A more detailed tabulation of net estate is found in tables 4 and 5 on pp. 44-47.
14 A more detailed tabulation of tax before tax credits, tax credits and tax after tax credits, is found in tables 4 and 5 on pp. 44-47.

11 Forty-one tax ible returns were filed for decedents who died on or after Aug. 31, 1935; 30 of these returns were taxable under the Revenue Act of 1935 only and 11 were taxable under both the Revenue Acts of 1926 and 1935.

16 Less than $\$ 500$.

Table 2.-Taxable estate tax returns of resident decedents filed under Revenue Act of 1924 or prior Acts, 1926 only, or 1926 and 1932, showing, by net estate classes, number of returns, gross estate by form of property, and deductions
[Money figures and net estate classes in thousands of dollars]
[Returns filed from Jan. 1 to Dec. 31, 1935]


Table 2.—Taxable estate tax returns of resident decedents filed under Revenue Act of 1924 or prior Acts, 1926 only, or 1926 and 1939 , showing, by net estate classes, number of returns, gross estate by form of property, and deductions-Continued
[Money figures and net estate classes in thousands of doilars]
[Returns filed from Jan. 1 to Dec. 31, 1935]

Specific exemption, Act of 1926 ( $\$ 100,00$ )
Property from an estate taxed 5 years: Value at date of previous
5 years: Value at date of previous
decedent's death.

Total deductions

| 120 |
| ---: |
| 868 |
| 2,840 |
| 2,267 |
| 1,100 |
|  |
| $-\quad 525$ |
| 7,721 |


| 120 |  | 40 | 35 |  |  |  | 37 |  | 25 | 14 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 818 | 677 | 1,188 | 623 | 1, 112 | 336 | 325 | 177 | 312 | 1,327 | 15 |
| 3,138 | 278 | 834 | 64 | 4,623 | 568 | 66 | 121 | 15,126 | 847 | 16 |
| 474 | 216 | 85 | 298 | 351 |  |  |  | 990 | 591 | 17 |
| 600 | 400 | 500 | 300 | 400 | 200 | 100 | 100 | 100 | 200 | 18 |
| 689 |  |  |  |  |  |  | 451 |  |  | 19 |
| 5,840 | 1,571 | 2,647 | 1,320 | 6,487 | 1,104 | 491 | 886 | 16,528 | 2,990 | 20 |

${ }_{2}^{1}$ Returns of decedents who died before 10:26 a. m., Feb. 26, 1926.
${ }^{3}$ Returns of decedents who died from 5 p. m., June 6, 1932, through May 10, 1934.
${ }^{4}$ Returns with gross estates of $\$ 50,000$ or more.
5 Net estate after deduction of specific exemption of $\$ 100,000$.
6 The following items are distributed by form of property: Jointly owned property, $\$ 13,991,688$; transfers made in contemplation of or intended to take effect at or after death,
${ }^{6}$ The $\$ 26,182,232$; general power of appointment exercised by will or by deed in contemplation of death, $\$ 4,288,363$; and property from an estate taxed within 5 years, value at date of present decedent's death, $\$ 25,994,076$. For statistics from estate tax returns fled during 1927 to 1932, "jointly owned property" only was distributed in this manner.

S Securities the interest on which is wholly or partially exempt from the normal income tax and surtax of the Federal Government.
9 For insurance exemption see "Deductions. business, claims, rights, royalties, pensions, leaseholds, judgments, shares in trust funds, household goods and personal effects (includ ing wearing apparel), farm products and growing crops, hvestock, ham machinery, autoniobles, etc.

10 Specific exenption in Act of 1924 and prior Acts is $\$ 50,000$ (tabulated in columin 2). Specific exemption in Act of 1926 is $\$ 100,000$ (tabulated in columns 3 through 25 ).
11 Less than $\$ 500$.

Table 3.-Taxable estate tax returns of citizen or resident decedents ${ }^{1}$ filed under Revenue Acts of 1926 and 1934, or 1926 and 1935 , showing,
[Money figures and net estate classes in thousands of dollars]
[Returns filed from Jan. 1 to Dec. 31, 1935]


|  |  | Taxable returns filed under Acts of 1926 and 1934 or 1926 and $1935{ }^{2}$-Continued |  |  |  |  |  |  |  |  | 家 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Net estate classes by size of net estate under Revenue Act of 1926 ${ }^{\text {--Continued }}$ |  |  |  |  |  |  |  |  |  |
|  |  | $\begin{gathered} 2,000 \\ \text { under } \\ 2,500 \\ \mathbf{( 1 3 )} \end{gathered}$ | $\begin{gathered} 2,500 \\ \text { under } \\ 3,000 \\ (\mathbf{1 4}) \end{gathered}$ | $\begin{gathered} 3,000 \\ \text { under } \\ 3,500 \\ (\mathbf{1 5}) \end{gathered}$ | $\begin{gathered} 3,590 \\ \text { under } \\ 4,000 \\ \mathbf{1 6} \end{gathered}$ | $\begin{gathered} 4,000 \\ \text { under } \\ 5,000 \\ (17) \end{gathered}$ | $\begin{gathered} 5,000 \\ \text { under } \\ 6,000 \\ (18) \end{gathered}$ | $\begin{gathered} \text { 6,000 } \\ \text { under } \\ 7.000 \\ (\mathbf{1 9}) \end{gathered}$ | $\begin{gathered} 7,000 \\ \text { under } \\ 8,000 \\ (\mathbf{2 0}) \end{gathered}$ | $\begin{gathered} 8,000 \\ \text { under } \\ 9,000 \\ (\boldsymbol{Z 1}) \end{gathered}$ |  |
| 1 | Number of returns | 10 | 11 | 6 | 5 | 1 | 5 | 2 | 1 | 1 | 1 |
| 2 | Gross estate: ${ }^{5}$ <br> Real estate. Investments in bonds and stocks: Federal Government bonds: | 395 | 2.351 | 444 | 166 | 616 | 886 | 640 | 258 | 319 | 2 |
| 3 | Wholly tax-exempt ${ }^{6}$ | 2,006 | 4, 050 | 732 | 1,392 | 188 | 4,522 | 77 | 7,789 | 1,204 | 3 |
| 4 | Partially tax-exempt ${ }^{6}$ | 222 | 274 | 21 | ,910 | 18 | 1,120 | (9) | 36 |  | 4 |
| 5 | State and municipal bonds, wholly tax-exempt | 2,041 | 5, 892 | 5,534 | 5,393 | 433 | 10. 229 | 157 |  | 5,090 | 5 |
| ${ }_{6}^{6}$ | All other bonds.... | 575 | 2, 183 | 1,356 | 438 | ${ }^{3}$ | 1.741 | 942 |  | 253 | 6 |
| 7 | Total bonds. ......-- | 4,843 | 12,399 | 7,643 | 8, 133 | 642 | 17, 611 | 1,175 | 7,825 | 6, 547 | 7 |
| 8 9 | Capital stock in corporations | 19, 429 | 16, 103 | 12.167 <br> 19 <br> 10 | 9,154 | 1,474 | 10, 174 | 10, 126 | \% 8 | 1, 675 | 8 |
| 9 10 | Total bonds and stocks Mortgages, notes, cash, etc.... | 24,272 2,236 | 28,502 2,184 | 19,810 1,778 | 17.287 1,303 | 2,115 1,767 | 27,785 3,915 | 11,301 909 | 7,834 315 | 8,222 | 9 10 |
| 11 | Insurance (gross) ${ }^{7}$ | 1,185 | -132 | 1,552 | 1+637 |  | - 496 |  |  |  | 11 |
| 12 | Miscellaneous ${ }^{3}$. | 1,030 | 366 | 276 | 346 | 109 | 1,661 | 325 | 150 | 397 | 12 |
| 13 | Total gross estate | 29,117 | 33, 585 | 22.880 | 19,739 | 4, 607 | 34, 744 | 13, 175 | 8,557 | 9,390 | 13 |
| 14 | Deductions: <br> Insurance exemption | 155 | 41 | 8 | 82 |  | 40 |  |  |  | 14 |
| 15 | Funeral and administrative expenses | 1,386 | 1,015 | 1,269 | 554 | 77 | 1,947 | 377 | 602 | 566 | 15 |
| 16 | Debts, unpaid mortgages, etc. | 738 | 716 | 566 | 284 | 29 | , 478 | 346 | 41 | 83 | 16 |
| 17 | Charitatle, public, and similar bequests. | 619 | 741 | 1,593 | 35 |  | 2,956 |  |  |  | 17 |
| 18 | Specific exemption, Act of 1926 ( $\$ 1000000$ ).. | 1,000 | 1,100 | 600 | 500 | 100 | 560 | 200 | 100 | 100 | 18 |
| 19 | Property from an estate taxed within 5 years: Value at date of previous decedent's death. | 2.940 | 328 |  |  |  | 548 |  | 372 |  | 19 |
| 20 |  | 6,838 | 3.942 | 4,035 | 1. 455 | 206 | 6,469 | 923 | 1,115 | 749 | 20 |

${ }_{1}^{1}$ By sec. 403, Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.
Estates of decedents who died from May 11, 1934, through Aug. 30, 1935, ase subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an on or after Aug. 31, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levites of decedents who died 1935. Returns are required to be filed if gross estate exceeded $\$ 40,000$ in value at date of death. For statement of rates, exemptions, and credits contained in the provisions of these Acts, see pp. $120-121$.
${ }_{4}$ For returns filed under Act of 1934 the gross estate is $\$ 50,000$ or more. For returns filed under Act of 1935 the gross estate is $\$ 40,000$ or more.
4 Net estate after deduction of specific exe nption of $\$ 100,000$.
44922392 ; general power of appointment exercised by will ory: Jointly owned property, $\$ 34,625.053$; transfers made in conternplation of or intended to take effect at or after death, $\$ 44,92$, , general power of appointment exercised by will or by deed in conte nplation of death, $\$ 16,060,904$; and property from an estate taxed within 5 years, value at date of present decedecurities the interest on For statistics fron estate tax returns filed during 1927 to 1932 "jointly owned property" only was distributed in this manner.
${ }^{6}$ Securities the interest on which is wholly or partially exempt from the normal incoine tax and surtax of the Federal Government.
8 For insurance exemption see "Deductions.
cluding wearing apparel), farm products and growing crops, livestock, farm machinsry, automobiles, etc.
nts, shares in tru

Table 4.-Taxable estate tax returns of resident decedents filed under Revenue Act of 1924 or prior Acts, 1926 only, or 1926 and 1932 , showing, by net estate classes, number of returns, net estate, and tax
[Money figures and net estate classes in thousands of dollars]
[Returns filed from Jan. 1 to Dec. 31, 1935]



1 Returns of decedents who died before 10:26 a. m., Feb. 26, 1926
${ }^{2}$ Returns of decedents who died from 10:26 a. m., Feb. 26, 1926, through 4:59 p. m., June 6, 1932.

3 Returns of decedents whe died from 5 p. m., June 6, 1932, through May 10, 1934.

- Returns with gross estate of $\$ 50,000$ or more

Net estate after deduction of specific exemption of $\$ 100,000$.
Estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia. 8 Credit for gift

Table 5.-Taxable estate tax returns of citizen or resident decedents ${ }^{1}$ filed under Revenue Acts of 1926 and 1934 or 1926 and 1995 , showing, by net estate classes, number of returns, net estate, and tax

## [Money figures and net estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1935]


${ }_{2}$ By sec. 403, Revenue Act of 1934, the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.
${ }^{2}$ Estates of decedents who died from May 11, 1934 , through Aug. 30, 1935 , are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1934 . Returns are required to be filed if gross estate exceeded $\$ 50,000$ in value at date of death. Estates of decedents who died n or after Aug. 31, 1935, are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Aet of Acts, see pp. $120-121$.

4 Net estate after deduction of specific exemption of $\$ 100,000$.
${ }^{5}$ Estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia.

- Credit for gift taxes paid to the Federal Government.

TABLE 6.-Estate tax returns of resident decedents who died before May 11,1994, and of citizen or resident decedents ${ }^{1}$ who died on or after May 11 , ${ }^{\circ}$ 1994, by States and Territories, and by taxable and nontaxable returns, showing number of returns, gross estate, net estate, and tax
[Money figures in thousands of dollars]
[Returns filed from Jan. 1 to Dec. 31, 1935]

| States and Territories | Number of returns |  |  | Returns filed under Act of 1924 or prior Acts ${ }^{2}$ |  | Returns filed under Act of 1926 only, or under Acts of 1926 and 1932, 1926 and 1934, or 1926 and $1935{ }^{3}$ |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All returns | $\left\lvert\, \begin{gathered} \text { Nontax- } \\ \text { able } \end{gathered}\right.$ | Taxable |  |  |  | Number of returns | Gross estate | Taxable returns |  |  |  |  |  |  |
|  |  |  |  | Number of nontaxable returns | Number of taxable returns |  |  |  |  |  |  | Ta |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  | 1926 A |  |  |  |  |
|  |  |  |  |  |  |  |  |  | \$100,000 |  | Tax cr | dits |  | Addi- tional |  |
|  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { before } \\ & \text { tax } \\ & \text { credits } \end{aligned}$ | Inheritance taxes, etc. ${ }^{5}$ | $\underset{\text { Gift }}{\text { taxes }{ }^{\text {e }}}$ | Tax | , or <br> 1935 Act ? |  |
| Alabama... | 66 | 13 | 53 | .--..- | 1 | 13 | 52 | 9, 026 | 2, 889 | 73 | 58 | (9) | 15 | 335 | 350 |
| Arizona... | 25 | 9 9 | 16 |  |  | 9 | 16 | 2,634 | 648 | 17 | 14 |  | 3 | 80 | 84 |
| Arkansas | 27 | 9 | 18 |  |  | 9 | 18 | 2,419 | 277 | 3 | 3 |  | 1 | 34 | 35 |
| California. | 950 | 213 | 737 |  | 1 | 212 | 736 | 149,060 | 61,939 | 2,367 | 1, 853 | 11 | 502 | 7,879 | 8,381 |
| Colorado-.. | 75 | 22 | 53 |  |  | 22 | 53 | 8,830 | 2,079 | 1.40 | , 32 |  | 8 | 217 | 5226 |
| Connecticut | 354 | 54 | 300 |  | 1 | 54 | 299 | 87,713 | 41,469 | 1,796 | 1,435 | (9) | 361 | 4,673 | 5,034 |
| Delaware-- | 38 | 7 | 31 |  |  | 7 | 31 | 11, 704 | 7,331 | 406 | 325 |  | 81 | 978 | 1,059 |
| District of Columbia. | 121 | 18 | 103 |  |  | 18 | 103 | 24,522 | 11,045 | 511 | 3 |  | 508 | 1,431 | 1,940 |
| Florida...--...-.- | 165 | 41 | 124 |  |  | 41 | 124 | 23,859 | 8,727 | 302 | 241 | (9) | 62 | 1,036 | 1,097 |
| Georgia. | 102 | 25 | 77 |  |  | 25 | 77 | 10,957 | 2,722 | 62 | 49 |  | 13 | , 302 | 315 |
| Hawaii | 20 | 4 | 16 |  |  | 4 | 16 | 4,455 | 2, 097 | 74 | 59 |  | 15 | 218 | 233 |
| Idaho. | 13 | 4 | 9 |  | .- | 4 | 9 | 1,526 | 604 | 14 | 9 |  | 5 | 65 | 70 |
| Illinois.- | 604 | 147 | 457 |  | .- | 147 | 457 | 104, 314 | 47, 549 | 2, 862 | 1,993 | 1 | 868 | 6,187 | 7,055 |
| Indiana. | 169 | 35 | 134 |  |  | 35 | 134 | 28, 073 | 12, 165 | 576 | 456 | ${ }^{6}$ | 114 | 1, 489 | 1, 602 |
| Iowa | 195 | 53 | 142 |  |  | 53 | 142 | 25,349 | 9, 869 | 438 | 345 | (1) | 93 | 1,168 | 1,261 |
| Kansas | 154 | 33 | 121 |  |  | 33 | 121 | 15,861 | 3, 489 | 72 | 57 |  | 15 | 406 | 421 |
| Kentucky.. | 142 | 30 | 112 |  |  | 30 | 112 | 19,310̂ | 6, 344 | 169 | 113 | (0) 2 | 55 | 659 | 714 |
| Louisiana.. | 87 | 23 | 64 | --.....- | 1 | 23 | 63 | 11,029 | 3,419 | 85 | 67 | ${ }^{(9)}$ | 17 | 340 | 357 |
| Maine. | 102 | 14 | 88 |  |  | 14 | 88 | 22, 231 | 8,705 | 369 | 294 |  | 74 | 1,140 | 1,214 |
| Maryland. | 210 | 43 | 167 |  |  | 43 | 167 | 31, 242 | 10,629 | 288 | 229 | ------- | 59 | I, 074 | 1,133 |


| Massachusetts | 737 | 157 | 580 190 |  | 1 | 157 | 580 | 140,536 | 66, 946 | 3,257 | 2, 523 | (9) | 733 | 8,273 | 9,006 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Michigan.. | 235 | 45 | 190 |  | 1 | 45 | 189 | 39,631 | 15, 775 | 517 | 411 |  | 106 | 1,720 | 1,825 |
| Minnesota | 139 | 21 | 118 |  |  | 21 | 118 | 23,899 | 10, 150 | 425 | 340 |  | 85 | 1,337 | 1,423 |
| Mississippi | 38 | 13 | 25 |  |  | 13 | 25 | 4,945 | 1,072 | 24 | 19 | (9) | 5 | 106 | 111 |
| Missouri.- | 274 | 48 | 226 |  |  | 48 | 226 | 48,881 | 18,323 | 629 | 498 | 3 | 128 | 2,081 | 2, 209 |
| Montana | 17 | 4 | 13 |  |  | 4 | 13 | 7, 251 | 3,758 | 298 | 238 |  | 60 | 761 | 820 |
| Nebraska | 112 | 34 | 78 |  |  | 34 | 78 | 9, 160 | 1,657 | 32 | 25 |  | 7 | 185 | 192 |
| Nevada | 2 | 1 | 1 |  |  | 1 | 1 | 444 | 243 | 6 | 5 |  | 1 | 26 | 28 |
| New Hampshir | 75 | 9 | 66 |  |  | 9 | 66 | 9,522 | 2,644 | 75 | 60 |  | 15 | 281 | 296 |
| New Jersey.. | 667 | 120 | 547 |  |  | 120 | 547 | - 131,446 | 61,943 | 3,089 | 2,455 | 11 | 624 | 8,741 | 9,365 |
| New Mexico | 14 | 6 | 8 |  |  | 6 | 8 | 1,086 | 192 | 4 | 1 |  | 3 | 23 | 25 |
| New York. | 2, 162 | 448 | 1,714 |  |  | 448 | 1,714 | 613, 504 | 347, 814 | 25, 015 | 19,906 | 7 | 5,103 | 53,810 | 58, 913 |
| North Carolina | 104 | 30 | 74 | 1 |  | 29 | 74 | 12, 093 | 3, 100 | 84 | 67 |  | 17 | 347 | 364 |
| North Dakota | 16 | 1 | 15 |  |  | 1 | 15 | 2,212 | 243 | 4 | 4 |  | 1 | 33 | 34 |
| Ohio | 485 | 109 | 376 | -.......- | 2 | 109 | 374 | 91,033 | 39,408 | 1,710 | 1,340 | 2 | 369 | 4, 509 | 4,878 |
| Oklahoma | 58 | 11 | 47 |  |  | 11 | 47 | 10,171 | 3,895 | 125 | 30 |  | 96 | 452 | 547 |
| Oregon. | 66 | 15 | 51 |  |  | 15 | 51 | 9, 329 | 3,672 | 117 | 94 |  | 23 | 389 | 412 |
| Pennsylvania | 1, 053 | 242 | 811 |  | 1 | 242 | 810 | 260,535 | 130, 256 | 7,629 | 6,085 | 4 | 1, 540 | 19,579 | 21, 119 |
| Rhode Island. | 120 | 19 | 101 |  |  | 19 | 101 | 27, 238 | 12,024 | 491 | 392 |  | 99 | 1,322 | 1,422 |
| South Carolina | 54 | 17 | 37 |  |  | 17 | 37 | 5, 124 | 1,367 | 27 | 22 |  | 5 | 139 | 144 |
| South Dakota. | 23 | 5 | 18 |  |  | 5 | 18 | 3, 407 | 1,376 | 45 | 36 | (9) | 9 | 166 | 175 |
| Tennessee. | 111 | 30 | 81 |  |  | 30 | 81 | 17,960 | 6,524 | 232 | 186 |  | 46 | 687 | 733 |
| Texas. | 315 | 118 | 197 | 1 | 1 | 117 | 196 | 37, 545 | 13,480 | 427 | 312 |  | 115 | 1,593 | 1,708 |
| Utah.- | 16 | 2 | 14 |  | 1 | 2 | 13 | 2,574 | 1,043 | 26 | 21 |  | 5 | 112 | 118 |
| Vermont | 39 | 9 | 30 |  |  | 9 | 30 | 6,513 | 2, 661 | 73 | 49 | 7 | 17 | 278 | 296 |
| Virginia | 142 | 29 | 113 |  |  | 29 | 113 | 27,962 | 10,757 | 406 | 324 |  | 81 | 1,423 | 1,504 |
| Washington ${ }^{8}$ | 111 | 46 | 65 |  |  | 46 | 65 | 12, 280 | 4,283 | 139 | 112 |  | 28 | 535 | 563 |
| West Virginia | 67 | 14 | 53 |  |  | 14 | 53 | 11, 153 | 4,352 | 129 | 103 |  | 26 | 512 | 538 |
| Wisconsin.... | 223 | 49 | 174 |  |  | 49 | 174 | 34, 216 | 14, 720 | 717 | 574 |  | 143 | 2, 246 | 2,389 |
| Wyoming | 16 | 6 | 10 |  |  | 6 | 10 | 924 | 101 | , | 1 |  | (9) | 13 | 13 |
| Total | 11, 110 | 2,455 | 8,655 | 3 | 10 | 2,452 | 8,645 | 2, 196, 690 | 1,027,774 | 56, 281 | 43, 864 | 55 | 12,363 | 141, 391 | 153, 753 |

${ }_{2}^{1}$ By sec. 403 of the Revenue Act of 1934 , the definition of resident decedent was changed to include all citizen decedents regardless of place of residence.
${ }_{3}^{2}$ Death before $10: 26 \mathrm{a} . \mathrm{m}$., Feb. 26, 1926.
: Net estate to which the 1926 rates apply.
${ }_{6}^{5}$ Estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia.
${ }_{6}^{6}$ Credit for gift taxes paid to the Federal Government.
? For meethod of computing the additional tax under the Revenue Acts of 1932, 1934, or 1935, see pp. 120-121.
${ }_{-}^{8}$ Includes Alaska

- Less than $\$ 500$.

Table 7.-Historical summary of estate tax returns for all decedents filed Sept. 9, 1916, to Dec. 31, 1935, showing number of returns, gross and net taxable estate, and tax ${ }^{1}$
[Money figures in thousands of dollars]

| Filing period | Returns filed |  |  | Gross estate |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Resident decedents ? | Nonresident decedents ${ }^{3}$ | Total | Resident decedents ${ }^{2}$ | Nonresident decedents ${ }^{3}$ |
| Sept 9, 1916-Jan. 15, 1922. | 45,126 | 42, 230 | 2,896 | 8, 893, 239 | 8,785, 642 | 107, 597 |
| Jan. 15-Dec. 31, 1922.. | 13,876 | 12, 563 | 1,313 | 3, 014, 073 | 2,955,959 | 58, 113 |
| Jan. 1-Dec. 31: |  |  |  |  |  |  |
| 1923 | 15, 119 | 13,963 | 1,156 | 2,804, 327 | 2, 774, 741 | 29,587 |
| 1924 | 14, 513 | 13,011 | 1,502 | 2, 566, 522 | 2, 540, 922 | 25, 600 |
| 1925 | 16,019 | 14,013 | 2,003 | 3, 001,089 | 2,958, 364 | 42,725 |
| 1926. | 14, 567 | 13, 142 | 1,425 | 3, 407, 923 | 3, 386, 267 | 21,656 |
| 1927 | 10,700 | 9, 353 | 1, 347 | 3, 173, 235 | 3, 146, 290 | 26,945 |
| 1928 | 10, 236 | 8,079 | 2,157 | 3, 554, 270 | 3, 503, 239 | 51, 032 |
| 1929 | 10,343 | 8,582 | 1,761 | 3, 893, 246 | 3, 843, 514 | 49,732 |
| 1930 | 10, 382 | 8,798 | 1,584 | 4, 165, 623 | 4, 108, 517 | 57, 106 |
| 1931 | 9,889 | 8,333 | 1,556 | 4, 775,575 | 4, 042, 381 | 33, 195 |
| 1932 | 8, 507 | 7, 113 | 1,394 | 2, 830, 388 | 2,795,818 | 34, 570 |
| 1933 | 10, 275 | 8. 727 | 1,548 | 2,060,956 | 2, 026, 931 | 34, 025 |
| 1934 | 11, 853 | 10,353 | 1,500 | 2, 267, 285 | 2,244, 107 | 23, 178 |
| 1935 | 12, 724 | 11, 110 | 1,614 | 2, 459, 892 | 2, 435, 282 | 24,609 |
| Filing period | Net taxable estate |  |  | Tax |  |  |
|  | Total | Resident decedents ${ }^{2}$ | Nonresident decedents ${ }^{3}$ | Total | Resident deced-- ents ${ }^{9}$ | Nonresident decedents ${ }^{3}$ |
| Sept. 9, 1916-Jan. 15, 1922 | 5, 509, 522 | 5, 407, 674 | 101, 849 | 356, 516 | 351, 138 | 5,378 |
| Jan. 15-Dec. 31, 1922..... | 1,704, 974 | 1,652, 832 | 52, 142 | 120,562 | 117, 624 | 2,938 |
| Jan. 1-Dec. 31: |  |  |  |  |  | 728 |
| 1924 | 1, $1,395,816$ | 1, $1,372,421$ | 23, 395 | 71,939 | 71,451 | 488 |
| 1925 | 1, 658, 869 | 1,621, 008 | 37, 861 | 87, 322 | 86, 223 | 1,099 |
| 1926 | 1, 972,537 | 1,951,969 | 20,567 | 101, 805 | 101, 324 | 481 |
| 1927 | 1,761, 617 | 1,735, 840 | 25, 777 | 41, 686 | 40,931 | 755 |
| 1928. | 1,992,503 | 1,943, 429 | 49.075 | 41,959 | 40,561 | 1,398 |
| 1929 | 2, 313, 976 | 2, 268, 323 | 45,653 | 44,388 | 43,303 | 1,085 |
| 1930 | 2, 427, 454 | 2,376,973 | 50, 481 | 41.617 | 39, 003 | 2,614 |
| 1931 | 2, 356, 332 | 2, 327, 319 | 29, 013 | 45, 200 | 44, 540 | 660 |
| 1932 | 1, 423, 437 | 1,391,569 | 31, 868 | 23, 674 | 22, 364 | 1,310 |
| 1933 | -828, 302 | 4 798.246 | - 30, 056 | 61,415 | 459,429 | 4 1,986 |
| 1934 | 902, 745 | 4882,712 | 420, 033 | 96, 216 | - 95, 228 | +988 |
| 1935 | 1, 051,378 | ${ }^{1} 1,028,490$ | 422,888 | 155. 466 | ${ }^{1} 153,763$ | ${ }^{4} 1,703$ |

[^8]
## GIFT TAX RETURNS

There are presented herein tables compiled from gift tax returns for 1934, filed during the calendar year 1935. The provisions of the Revenue Act of 1932 apply to gifts made during the calendar year 1934. This Act imposes a tax, payable by the donor, upon the transfer of property by gift made subsequent to June 6,1932 , at rates graduated from three-fourths of 1 percent upon net gifts of less than $\$ 10,000$ to $33 \frac{1}{2}$ percent on the amount in excess of $\$ 10,000,000$. Any individual citizen or resident of the United States who makes any transfer by gift which exceeds $\$ 5,000$ in value to any one donee, or regardless of value if the gift consists of a future interest, must file a
gift tax return. A nonresident alien is similarly required to file a return if the gift consists of property situated in the United States.
The rates of tax in force for the calendar year for which the return is fled are applied, first, to the cumulative net gifts made from June 6, 1932 (the date of the enactment of the Revenue Act of 1932), to the end of the calendar year for which the return is filed. From the tax so determined there is deducted an amount computed by applying like rates to the cumulative net gifts made up to the beginning of such calendar year. The balance is the tax liability for the calendar year for which the return is filed.

The following tables show form of property in which gifts were made by net gift classes; also number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax, classified by net gift classes, by total gift classes, and by taxable and nontaxable returns.
The data presented are based on the returns as filed and prior to any adjustments resulting from the audit. The tax liability shown in the tables will not correspond with the actual collections for the same period, as payment of the tax shown on the returns is at times deferred, and for the further reason that any deficiency taxes or overassessments disclosed by the audit are not reflected.

In the tables, the term "total gifts" represents the value of the property transferred less any money consideration, if any, received in exchange, provided a donative intent existed. The tax is imposed upon the net gifts which are obtained by subtracting from the total gifts:
(1) An exclusion of $\$ 5,000$ for each donee (except in cases of future interests);
(2) The amount of gross gifts represented by charitable, public, and similar gifts; and
(3) A specific exemption not in excess of $\$ 50,000$ for each resident or citizen donor, which may be taken all in one year or spread over a period of years at the option of the donor.
The several forms of gifts, comprising total gifts, have been classified under the headings of real estate, stocks and bonds, cash, insurance, and miscellaneous. The last-named classification includes jewelry, objects of art, copyrights on books, the forgiveness of debts, interest in business, the assignment of a judgment, the assignment of benefits of a contract of insurance, etc. Gifts of stocks and bonds comprise 72.1 percent of total gifts, followed by gifts of cash amounting to 12 percent, real estate 6.5 percent, miscellaneous gifts 5.4 percent, and insurance 4 percent. Gifts for charitable, public, and similar purposes amounted to 9.2 percent of the total gifts made.
A little more than one-half of the total gifts was effected by trusts. The following table gives, for each form of property, the total gifts, amount by trust, and all other gifts:

Gift tax returns for 1934 showing by form of property the total gifts, amount by trust, and all other gifts
[Thousands of dollars]

| Form of property | Total gifts | Amount by trust | All other gifts |
| :---: | :---: | :---: | :---: |
| Real estate | 57,723 | 12,106 | 45,617 |
| Stocks and bonds. | 640,761 | 406, 467 | 234, 294 |
| Cash.-- | 106,265 | 21,918 | 84, 347 |
| Insurance | 35, 620 | 17,729 | 17,891 |
| Miscellaneous | 48,384 | 11,120 | 37, 264 |
| Total | 888, 753 | 469, 340 | 419, 413 |

From the following table comparison can be made with respect to all returns filed for the calendar years 1932, 1933, and 1934:

Gift tax returns for 1932,1 1933, and 1934, showing total number of returns, taxable and nontaxable returns, total gifts, net gifts, and tax
[Money figures in thousands of dollars]

| Period | Number of returns |  |  | Total gifts | Net gifts | Tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Taxable | $\begin{aligned} & \text { Nontax- } \\ & \text { able } \end{aligned}$ |  |  |  |
| June 6-Dec. 31, 1932 | 1,747 | 245 | 1,502 | 81, 389 | 17,879 | 1,111 |
| Jan. 1-Dec. 31, 1933 | 3, 683 | 878 | 2, 805 | 241, 008 | 101,793 | 8,943 |
| Jan. 1-Dec. 31, 1934 | 9,270 | 2, 528 | 6,742 | 888,753 | 537,086 | 68,383 |

11932 covers period June 6 to Dec. 31, 1932.
Of the donors who filed gift tax returns for 1934 , there were 1,825 who had also made gifts in preceding years. The number of returns, net gifts, and tax of these identical donors are given in the following table:

Gift tax returns of identical donors for 1934 and preceding years, ${ }^{1}$ showing number of returns, net gifts, and tax
[Money figures in thousands of dollars]

|  | Number of returns for 1934 | Net gifts on returns for- |  |  | Tax on returns for- |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 1934 | $\left\|\begin{array}{c} \text { Preced- } \\ \text { ing } \\ \text { years } \end{array}\right\|$ | Total | 1934 | $\left\|\begin{array}{c} \text { Preced- } \\ \text { ing } \\ \text { years } \end{array}\right\|$ | Total |
| Returns taxable for 1934 of donors filing nontaxable returns for precedins years. | 419 | 66,061 |  | 66,061 | 7,684 | --- | 7,684 |
| Returns taxable for 1934 of donors filing taxable returns for preceding years.. | 379 | 188,048 | 58,517 | 246, 565 | 38,628 | 6,337 | 44,965 |
| Returns not taxable for 1934 of donors filing taxable returns for preceding years... | 14 |  | 2, 216 | 2,216 |  | 161 | 161 |
| Returns not taxable for 1934 of donors filing nontaxable returns for preceding years. $\qquad$ | 1,013 |  |  |  |  |  |  |
| Total | 1, 825 | 254, 108 | 60, 733 | 314, 841 | 46,313 | 6, 497 | 52,810 |

[^9]Table 1.-Gift tax returns for 1934 by net gift classes, showing number of returns, total gifts ${ }^{1}$ by form of property, exclusions, total gifts after exclusions, deductions, net gifts, ${ }^{2}$ and tax
[Money figures and net gift classes in thousands of dollars]

| Net gift classes ${ }^{2}$ | Number of returns | Total gifts by form of property |  |  |  |  | Total gifts before exclusions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Real estate | Stocks and bonds | Cash | Insurance | Miscellaneous |  |
| Nontaxable returns: No net gifts. | 6, 742 | 25,653 | 105. 869 | 43,814 | 7,176 | 13,812 | 196, 325 |
| Taxable returns: |  |  |  |  |  |  |  |
| Under 10. | 514 | 2,458 | 13. 231 | 3,009 | 1,500 | 1,853 | 22,052 |
| 10-20. | 262 | 1,075 | 9, 203 | 3,104 | 1,077 | 1,038 | 15,497 |
| 20-30 | 194 | 1,753 | 8,852 | 1,911 | 676 | 1,540 | 14,733 |
| 30-40 | 176 | 919 | 9,841 | 3. 200 | 861 | 768 | 15,588 |
| 40-50 | 192 | 915 | 11, 481 | 3,110 | 1,669 | 1,556 | 18,731 |
| 50-100 | 391 | 3,840 | 35, 136 | 6,469 | 3, 101 | 2,958 | 51, 504 |
| 100-200 | 317 | 3,598 | 46, 297 | 7,086 | 3,471 | 3, 508 | 63,961 |
| 200-400 | 231 | 3,525 | 61,627 | 7,396 | 2,308 | 2,704 | 77, 561 |
| 400-600 | 77 | 1,525 | 35,375 | 2,109 | 2,815 | 1,334 | 43, 157 |
| 600-800 | 43 | 147 | 27, 986 | 2,525 | 2,979 | 837 | 34, 473 |
| 800-1,000 | 31 | 1,017 | 24,243 | 962 | 2,015 | 1,880 | 30,116 |
| 1,000-1,500 | 40 | 1,312 | 41,033 | 4,251 | 2, 402 | 349 | 49,347 |
| 1,500-2,000 | 25 | 3, 870 | 37,420 | 1,974 | 116 | 2, 483 | 45, 863 |
| 2,000-2,500 | 9 | 2,595 | 15, 003 | 437 |  | 2,646 | 20,682 |
| 2,500-3,000 | 6 | 383 | 12,742 | 3,814 |  | 80 | 17,020 |
| 3,000-3,500 | 6 | 1,800 | 14. 216 | 2,137 | 1,723 | 25 | 19,900 |
| 3,500-4,000 | 2 |  | 7,240 | 627 |  | 9 | 7, 875 |
| 4,000~4,500 | 5 |  | 19,082 | 2,964 |  | 54 | 22, 101 |
| 4,500-5,000 | 1 |  | 4,713 | 10 |  |  | 4,793 |
| 5,000-6,000 | 1 |  | 5,581 |  |  |  | 5,581 |
| 6,000-7,000 |  |  |  |  |  |  |  |
| 7.000-8,000. | 1 |  | 7,470 |  |  |  | 7,470 |
| 8,000-9,000. |  |  |  |  |  |  |  |
| 9,000-10,000 | 1 |  | 9,926 | 93 |  | 8,903 | 18,922 |
| 10,000 and over | 3 | 1,338 | 77, 195 | 5, 264 | 1,729 | 47 | 85,572 |
| Total taxable retur | 2, 528 | 32,070 | 534, 891 | 62,451 | 28,443 | 34, 572 | 692, 428 |
| Grand total. | 9, 270 | 57,723 | 640, 761 | 106, 265 | 35,620 | 48,384 | 888,753 |

For footnotes see p. 54.

Table 1.-Gifi tax returns for 1934 by net gift classes, showing number of returns, total gifts ${ }^{1}$ by form of property, exclusions, total gifts after exclusions, deductions, net gifts, ${ }^{2}$ and tax-Continued
[Money figures and net gift classes in thousands of dollars]

${ }^{1}$ Total gifts before subtracting exclusions and before deducting charitable, public, and sin ilar gifts and specific exemptions,
${ }_{2}$ Net gifts after exclusions and deductions.
3 Total charitable, public, and similar gifts after total exclusions for such gifts not exceeding $\$ 5,000$ tor each donee (except future interests).

4 A spacific exemption of $\$ 50,000$ is allowed each resident or citizen donor. At the option of the donor, this amount may be taken in one year or spread over a period of years.

Table 2.-Gifl tax returns for 1934 by total gift classes and by taxable and nontaxable returns, showing number of returns, total gifts before exclusions, ${ }^{1}$ exclusions, total gifts after exclusions, deductions, net gifts, ${ }^{2}$ and tax
[Money figures and total gift classes in thousands of dollars]

| Total gift classes 1 | Total number of returns | Taxable |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number of returns | Total gifts before exclusions | $\underset{\text { Exclus- }}{\text { sions }}$ not exceeding \$5,000 for each donee | Total gifts after exclusions | Deductions |  |  |  |
|  |  |  |  |  |  | Charitable, public, and similar bequests |  | Specific exemption claimed in 1934 return ${ }^{4}$ | Total de-ductions |
|  |  |  |  |  |  | Num. ber of donees | $\left\|\begin{array}{c} \text { Amount } \\ \text { after } \\ \text { exclu- } \\ \text { sions }{ }^{3} \end{array}\right\|$ |  |  |
| Under 10.. | 1, 649 | 90 | 624 | 415 | 209 |  |  | 3 | 3 |
| 10-20.. | 2,070 | 106 | 1,459 | 671 | 788 | 2 | 10 | 68 | 78 |
| 20-30 | 1, 208 | 73 | 1,795 | 674 | 1, 121 | 5 | 49 | 251 | 301 |
| 30-40 | - 774 | 61 | 2, 164 | 645 | 1,519 | 12 | 5 | 559 | 564 |
| 40-50 | 733 | 65 | 2,912 | 700 | 2,212 | 3 | 14 | 700 | 714 |
| 50-100. | 1,487 | 821 | 60, 820 | 8, 002 | 52,818 | 6 | 343 | 34,925 | 35, 268 |
| 100-200 | 688 | 669 | 90, 617 | 8, 661 | 81, 956 | 50 | 1,348 | 28,826 | 30, 175 |
| 200-400. | 348 | 337 | 91,754 | 5,925 | 85, 829 | 81 | 1,282 | 13, 186 | 14,468 |
| 400-600. | 115 | 112 | 53,847 | 2, 140 | 51, 707 | 68 | 1,189 | 4,750 | 5,938 |
| 600-800. | 47 | 46 | 31, 565 | 815 | 30, 750 | 39 | 1,115 | 1,769 | 2,884 |
| 800-1,000. | 29 | 29 | 25,799 | 605 | 25, 194 | 19 | 247 | 1,101 | 1,347 |
| 1,000-1,500. | 53 | 53 | 61,637 | 1,713 | 59,924 | 16 | 2, 795 | 1,947 | 4,742 |
| 1,500-2,000. | 21 | 21 | 36,201 | 495 | 35,706 | 60 | 177 | 461 | 638 |
| 2,000-2,500 | 17 | 16 | 34, 339 | 455 | 33, 884 | 14 | 4,280 | 563 | 4,843 |
| 2,500-3,000 | 8 | 8 | 21,740 | 150 | 21, 590 | 25 | 2, 161 | 200 | 2,361 |
| 3,000-3,500 | 6 | 6 | 19, 403 | 165 | 19,238 | 7 | 87 | 150 | 237 |
| 3,500-4,000. | 2 | 2 | 7,258 | 40 | 7,218 | 8 | 1 | 100 | 101 |
| 4,000-4,500. | 4 | 4 | 17, 172 | 175 | 16,997 | 1 | 157 | 81 | 238 |
| 4,500-5,000. | 3 | 3 | 13, 775 | 150 | 13, 625 | 14 | 155 | 50 | 205 |
| 5,000-6,000 | 2 | 1 | 5,581 | 20 | 5,561 | 8 |  |  |  |
| 6.000-7,000 |  |  |  |  |  |  |  |  |  |
| 7,000-8,000 | 1 | 1 | 7,470 | 15 | 7,455 | -- | - | 45 | 45 |
| 8,000-9.000- |  |  |  |  |  |  |  |  |  |
| 9,000-10,000 |  |  |  |  |  |  |  |  |  |
| 10,000 and over-- | 5 | 4 | 104, 494 | 480 | 104, 014 | 60 | 17,028 | 50 | 17,078 |
| Total | 9, 270 | 2,528 | 692, 428 | 33,112 | 659,315 | 498 | 32, 443 | 89,786 | 122, 229 |

For footnotes see p. 56.

Table 2.-Gift tax returns for 1934 by total gift classes and by taxable and nontaxable returns, showing number of returns, total gifts before exclusions, ${ }^{1}$ exclusions, total gifts after exclusions, deductions, net gifts, ${ }^{2}$ and tax-Continued
[Money figures and total gift classes in thousands of dollars]

| Total gift classes ${ }^{1}$ | Taxable-Con. |  | Nontaxable |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net gifts | Tax | Number of returns | Total gifts before exclusions | Exclu-sions not exceeding $\$ 5,000$ for each donee | Total gifts after exclusions | Deductions |  |  |  |
|  |  |  |  |  |  |  | Charitable, public and similar bequests |  | Spe-cificexemp-tionclaimedin 1934re-turn | Total deductions |
|  |  |  |  |  |  |  | Number of donees | Amount after exclusions ${ }^{3}$ |  |  |
| Under 10. | 206 | 4 | 1,559 | 10, 491 | 6, 816 | 3,676 | 56 | 125 | 3,551 | 3,676 |
| 10-20. | 709 | 16 | 1,964 | 27, 326 | 11,956 | 15,369 | 103 | 546 | 14, 823 | 15, 369 |
| 20-30. | 821 | 17 | 1,135 | 27, 514 | 8,907 | 18,607 | 81 | 672 | 17,935 | 18, 0.07 |
| 30-40 | 955 | 20 | 713 | 24,321 | 6,762 | 17,559 | 61 | 435 | 17,125 | 17, 559 |
| 40-50. | 1,499 | 39 | 668 | 29,862 | 6,648 | 23, 214 | 48 | 450 | 22, 764 | 23, 214 |
| 50-100 | 17,550 | 376 | 666 | 37, 863 | 8,340 | 29,523 | 87 | 1,401 | 28,122 | 29,523 |
| 100-200 | 51, 782 | 1,881 | 19 | 2, 809 | 436 | 2,373 | 51 | 2,057 | 316 | 2, 373 |
| 200-400. | 71, 360 | 4, 000 | 11 | 2,995 | 255 | 2,740 | 37 | 2,699 | 41 | 2,740 |
| 400-600 | 45,769 | 3, 103 | 3 | 1,440 | 15 | 1,425 | 3 | 1,425 | -.-.-... | 1,425 |
| 600-800. | 27,865 | 2, 203 | 1 | 659 | 20 | 639 | 1 | 639 | -------- | 639 |
| 800-1,000 | 23,847 | 2,071 |  |  |  |  |  |  |  |  |
| 1,000-1,500........- | 55,182 | 5,326 | ---- |  |  |  | ----- |  |  |  |
| 1,500-2,000......... | 35, 068 | 4, 222 |  |  |  |  |  |  |  |  |
| 2,000-2,500.......... | 29,041 | 3,667 | 1 | 2, 360 | 5 | 2,355 | 1 | 2,355 | -------- | 2,355 |
| 2,500-3,000 | 19,229 | 2,567 |  |  | -.......- |  |  |  |  |  |
| $3,000-3,500$ $3,500-4,000$ | 19,001 | 3,246 |  |  |  |  |  |  |  |  |
| 3,500-4,000 | 7,117 | 1,060 |  |  |  |  |  |  |  |  |
| 4,000-4,500. | 16, 759 | 3,030 |  |  |  |  |  |  |  |  |
| 4,500-5,090 | 13,420 | 2, 223 |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 5,000-6,000 \\ & 6,000-7,000 \end{aligned}$ | 5,561 | 1, 270 | 1 | 5,845 | 100 | 5,745 | 16 | 5,732 | 13 | 5,745 |
| 7,000-8,000. | 7,410 | 1,516 |  |  |  |  |  |  |  |  |
| 8,000-9,000. |  |  |  |  |  |  |  |  |  |  |
| 9,000-10,000.. |  |  |  |  |  |  |  |  |  |  |
| 10,000 and over...- | 86,936 | 26,525 | 1 | 22, 842 | 5 | 22, 837 | 1 | 22,837 |  | 22, 837 |
| Total. | 537, 086 | 68, 383 | 6, 742 | 196,325 | 50, 264 | 146,061 | 545 | 41,370 | 104, 691 | 146, 061 |

${ }^{1}$ Total gifts before subtracting exclusions and before deducting charitable, public, and similar gifts and specific exemption.
${ }^{2}$ Net gifts after exclusions and deductions.
${ }^{3}$ Total charitable, public, and similar gifts after total exclusions for such gifts not exceeding $\$ 5,000$ for each donee (except future interests).

- A specific exemption of $\$ 50,000$ is allowed each resident or citizen donor. At the option of the donor, this amount may be taken in one year or spread over a period of years.

Tables exhibiting in greater detail information from individual income tax returns are continued in the following pages.

There is also included a synopsis of individual income and profits tax rates, estate and gift tax rates, credits, and exemptions under the Revenue Acts of 1913 to 1934 which affect the comparability of the data in the Statistics of Income.

Statistics from the corporation income tax returns for 1934 are being prepared and will be issued under the title "Statistics of Income for 1934, Part 2."

Respectfully,
Chas. T. Russell, Acting Commissioner of Internal Revenue.
Approved November 17, 1936.
H. Morgenthau, Jr., Secretary of the Treasury.

## BASIC TABLES

## INDIVIDUAL RETURNS

## NOTICE: Substitute this page (59) for page 59 as printed in the volume "Statistics of Income for 1934, Part 1."

## STATISTICS OF INCOME

Table 1.-Individual returns for 1934 by States and Territories, showing population and percent of population filing returns, number of returns, net income and tax; also average net income and average tax per return, and personal exemption and credit for dependents
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Popula-tionJuly 1,1934CensusBureauesti-mate(In thou-sands) | Percent of population filing returns | Number of returns | Net income | Tax | A verage per return |  | Personal exemption and credit for depend ents |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | Tax |  |
| Alabama | 2,803 | 0.82 | 23,072 | \$69,229, 199 | \$1,407, 104 | \$3,000. 57 | \$60.99 | \$54, 157, 767 |
| Arizona | 386 | 2.95 | 11,378 | 29,802, 959 | 391, 723 | 2,619.35 | 34.43 | 25, 949, 562 |
| Arkansas | 1,975 | 67 | 13,318 | 38, 885, 585 | 677, 515 | 2, 919.78 | 50.87 | 31, 984, 517 |
| California | 5,639 | 5.60 | 315,766 | 968, 067, 116 | 33, 380, 393 | 3, 065. 77 | 105. 71 | 644, 102, 156 |
| Colorado. | 1,058 | 2.95 | 31, 232 | 94, 502, 319 | 3,281, 526 | 3, 025.82 | 105.07 | 69, 459, 896 |
| Connecticut | 1,699 | 5. 38 | 91,352 | 288, 693, 183 | 12,325, 678 | 3, 160. 23 | 134.93 | 185, 794, 434 |
| Delaware. | 253 | 4.20 | 10,620 | 55, 073, 452 | 9,312,466 | 5, 185. 82 | 876.88 | 22, 116, 382 |
| Dist. Columbia | 560 | 14.80 | 82, 871 | 234, 925, 250 | 5, 653, 864 | 2,834.83 | 68. 22 | 156, 022, 897 |
| Florida. | 1,586 | 2.05 | 32, 550 | 112, 102, 614 | 5, 597, 287 | 3, 444.01 | 171.96 | 76, 693, 134 |
| Georgia. | 3,273 | 1.17 | 38, 137 | 122, 612, 284 | 3, 104, 301 | 3,215.05 | 81.40 | 90, 612, 940 |
| Hawaii. | 382 | 2.95 | 11,252 | 37, 515, 719 | 1,563, 069 | 3,334. 14 | 138.91 | 27, 833,220 |
| Idaho. | 473 | 1.89 | 8,932 | 23, 636, 891 | 281, 770 | 2,646. 32 | 31. 55 | 19, 472, 680 |
| Illinois | 7,786 | 3. 90 | 310, 456 | 1, 006, 927, 934 | 40,398,845 | 3,243.38 | 130.13 | 682, 120,407 |
| Indiana | 3,398 | 2.05 | 69,623 | 198, 442, 885 | 6,881, 939 | 2,850. 25 | 98.85 | 151, 737, 630 |
| Iowa | 2,524 | 1.90 | 47,871 | 119, 454, 155 | 2,005, 786 | 2, 495.33 | 41.90 | 104, 740,520 |
| Kansas | 1,840 | 1.93 | 35, 600 | 91, 867, 863 | 1,499, 250 | 2,580. 56 | 42.11 | 80, 513, 004 |
| Kentucky | 2, 808 | 1.26 | 35, 333 | 107, 389, 715 | 2,726,762 | 3,039.36 | 77.17 | 77, 705, 751 |
| Louisiana | 2,117 | 1. 74 | 36, 871 | 106, 168, 279 | 2,296, 812 | 2,879.45 | 62.29 | 79,411, 678 |
| Maine | 837 | 2.46 | 20, 584 | 63, 204, 584 | 2,207,930 | 3, 070.57 | 107. 26 | 43, 516, 442 |
| Maryland | 1,663 | 5.07 | 84, 395 | 282, 624, 171 | 11, 040, 490 | 3, 348. 83 | 130.82 | 183, 328, 349 |
| Massachusetts.- | 4,326 | 5.61 | 242,728 | 737,044, 841 | 24, 624, 216 | 3,036. 51 | 101. 45 | 494,481, 218 |
| Michigan. | 4,680 | 2.98 | 139,329 | 418, 569,373 | 14, 866,008 | 3, 004. 18 | 106. 70 | 314, 581, 748 |
| Minnesota | 2,617 | 2.57 | 67, 297 | 196, 345, 236 | 5,257, 595 | 2,917. 59 | 78.13 | 147, 447, 166 |
| Mississipp | 1,961 | . 64 | 12,507 | 32, 578, 332 | 479,717 | 2, 604.81 | 38.36 | 30, 529, 018 |
| Missouri. | 3,866 | 2.54 | 98, 125 | 306, 041, 392 | 9,353, 651 | 3,118.89 | 95.32 | 219, 326, 684 |
| Montana | 531 | 3.17 | 16,825 | 46, 594, 430 | 636, 102 | 2, 769.36 | 37.81 | 38, 035, 613 |
| Nebraska | 1,364 | 1.96 | 26,781 | 77, 236, 225 | 1,438,974 | 2, 883.99 | 53. 73 | 61, 082, 850 |
| Nevada | 98 | 5.43 | 5,321 | 15, 236, 981 | 528, 009 | 2,863.56 | 99.23 | 10,654,667 |
| New Hampshire | 496 | 3.38 | 16, 785 | 48, 267, 423 | 1,348, 492 | 2, 875. 63 | 80. 34 | 34, 288, 046 |
| New Jersey....- | 4,247 | 4.96 | 210,683 | 686, 065, 373 | 29, 121, 247 | 3, 256. 39 | 138.22 | 479, 415, 143 |
| New Mexico | 402 | 1.90 | 7,647 | 20.107, 880 | 277, 567 | 2, 629.51 | 36.30 | 16, 795, 537 |
| New York. | 12,839 | 6. 29 | 807, 818 | 2, 811, 720, 784 | 166,789, 731 | 3, 480. 64 | 206.47 | 1, 738, 161,006 |
| North Carolina. | 3,376 | . 96 | 32, 305 | 112, 913, 710 | 6, 281,451 | 3,495. 24 | 194.44 | 78, 138, 623 |
| North Dakota.- | 697 | 1. 40 | 9,733 | 22, 351, 926 | 183,955 | 2,246. 51 | 18.90 | 23, 458, 968 |
| Ohio... | 6,697 | 3.13 | 208,589 | 631, 348,370 | 19,761,006 | 3,012. 32 | 94.28 | 462, 165, 124 |
| Oklahoma | 2, 490 | 1. 58 | 39, 279 | 120, 030, 049 | 3,416, 992 | 3, 055. 83 | 86.99 | 98, 810,689 |
| Oregon | 999 | 2.73 | 27,253 | 71, 076, 619 | 1,084, 638 | 2, 608. 03 | 39.80 | 59, 017, 324 |
| Pennsylvania. | 9,994 | 3.43 | 342, 308 | 1, 067, 788, 870 | 44, 423, 725 | 3, 119.38 | 129.78 | 734, 215, 409 |
| Rhode Island..- | 681 | 4. 59 | 31, 235 | 104, 193, 731 | 5, 232, 124 | 3, 335.80 | 167.51 | 66, 399, 437 |
| South Carolina. | 1,967 | 76 | 14,937 | 41,023,968 | 735, 471 | 2.746.47 | 49.24 | 35, 832,393 |
| South Dakota.- | 678 | 1. 22 | 8,302 | 20, 105, 511 | 225, 380 | 2, 421.77 | 27.15 | 18,706,730 |
| Tennessee | 2,856 | 1.33 | 37,938 | 115, 788, 720 | 3, 596, 105 | 3, 052.05 | 94. 79 | 87, 803, 657 |
| Texas | 6,035 | 1.97 | 118,930 | 366, 713, 839 | 11, 312, 971 | 3, 083.44 | 95.12 | 250, 178,753 |
| Utah. | 514 | 2.23 | 11,458 | 32, 016, 329 | 468, 653 | 2,794.23 | 40.90 | 29, 262, 689 |
| Vermont. | 374 | 2.63 | 9,824 | 26,565,697 | 435, 666 | 2,704. 16 | 44.35 | 20, 525, 722 |
| Virginia | 2,602 | 1.84 | 47,814 | 139,932, 355 | 3, 665,810 | 2, 926.60 | 76.67 | 108, 494, 124 |
| Washington ${ }^{1}$ | 1,681 | 3.58 | 60, 151 | 153, 639, 087 | 2,551,738 | 2,554. 22 | 42.42 | 123, 002, 730 |
| West Virginia | 1,801 | 1.68 | 30,297 | 87,992, 253 | 1,674,942 | 2,904. 32 | 55.28 | 69, 347,917 |
| Wisconsin. | 2,908 | 3.19 | 92, 826 | 217, 350, 901 | 5,009, 731 | 2, 341.49 | 53.97 | 202, 000, 221 |
| Wyoming | 231 | 3.11 | 7,182 | 19, 035, 620 | 683, 601 | 2,650. 46 | 81.27 | 16, 188, 395 |
| Total. | 127, 068 | 3.22 | 4, 094, 420 | 12, 796, 802,082 | 511, 399,778 | 3,125. 42 | 124.90 | 8, 875, 620,967 |

## ${ }^{1}$ Includes Alaska.

Table 2.--Individual returns for 1934 by net income classes, showing number of returns, net income and tax, average tax per return, average rate of tax, personal exemption and credit for dependents, and earned income credit
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes <br> (Thousands of dollars) | $\underset{\text { returns }}{\text { Number of }}$ | Net income | Tax |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Total | Normal | Surtax | A verage tax per return |
| Under 1 (est.) | 310,401 | \$205, 654, 156 |  |  |  |  |
| Under 1 (est.) | 10, 059 | 5, 458, 724 | \$111, 075 | \$111,075 |  | \$11.04 |
| 1-1.5 (est.) ${ }_{1}^{1-1.5}$ (est. .-.......... | 623, 136 | $741,849,443$ $494,749,722$ | 2, 609, 257 | 2,609, 257 |  | 6.83 |
| 1.5-2 (est.) | 303, 331 | 525,976, 203 | 2,60, 25 | 2,60, 25 |  |  |
| $1.5-2$ (est.) | 299,855 | 515, 150, 299 | 6,049,872 | 6,049,872 |  | 20.18 |
| 2-2.5 (est.) ${ }^{1}$ | 321, 008 | 729, 406, 134 |  |  |  |  |
| 2-2.5 (est.) | 124, 117 | 275, 120, 717 | 4, 341,047 | 4,341, 047 |  | 34.98 |
| $2.5-3$ (est.) ${ }^{\text {d }}$ | 433, 907 | 1, 180, 725, 085 |  |  |  |  |
| 2.5-3 (est.) | 101, 650 | 282, 599, 534 | 3,225, 739 | 3, 225, 739 |  | 31.73 |
| ${ }^{3-3.5}$ 3-5 (est.) ${ }^{\text {d }}$ | 196,161 134,541 | $628,055,733$ $438,144,975$ | 3, 692, 209 | 3,692, 209 |  | 27.44 |
| 3.5-4 (est.) ${ }^{\text {²}}$ | 71, 049 | 262,004, 628 |  |  |  |  |
| 3.5-4 (est.) | 131, 608 | 493, 034, 206 | 4,577, 988 | 4, 577, 988 |  | 34. 79 |
| 4-4.5 (est.) | 22, 756 | 95, 722,680 |  |  |  |  |
| 4-4.5 (est.) | 111,164 10,025 | $471,236,035$ | 5,032, 038 | 5, 018, 871 | \$13, 167 | 45. 27 |
| $4.5-5$ (est.) $4.5-5$ (est.) | 10,025 85,232 | $\begin{array}{r} 47,346,030 \\ 403,803,454 \end{array}$ | 5,046, 378 | 5,015, 291 | 31,087 | 59. 21 |
| 5-6 1---. | 6, 726 | 36, 503, 699 |  |  |  |  |
| 5-6. | 107, 136 | 585, 115,977 | 9,539,352 | 8,322, 388 | 1,216,964 | 89.04 |
| 6 -7. | 72, 405 | 468, 140, 846 | 8,605,543 | 7, 354, 430 | 1,251, 113 | 118.85 |
| 7-8. | 47,342 | 353. 497, 664 | 7,947, 122 | 6. 121, 608 | 1,825,514 | 167.87 |
| 8-9 | 32, 617 | 276, 395,908 | 8,045,990 | 5, 105, 342 | 2,940,648 | 246. 68 |
| 9-10 | 24,598 | 233, 237, 289 | 8,948, 123 | 5, 014, 182 | 3, 933, 941 | 363.77 |
| 10-11. | 18,650 | 195, 364, 429 | 7,255, 493 | 3, 888, 090 | 3,366, 503 | 389.03 |
| 11-12. | 14,733 | 169, 121, 543 | 6, 959, 421 | 3, 412, 875 | 3,546,546 | 472.37 |
| 12-13. | 11,884 | 148, 327, 048 | 6,654, 511 | 3, 034, 370 | 3, 620, 141 | 559.96 |
| 13-14. | 9,768 | 131, 717, 320 | 6, 347,649 | 2,709, 177 | 3, 638,472 | 649.84 |
| 14-15. | 8,333 | 120.728, 528 | 6. 207, 137 | 2, 504, 222 | 3,702,915 | 744.89 |
| 15-20 | 25, 968 | 446, 546, 040 | 27, 066, 834 | 9, 437, 484 | 17, 629, 350 | 1,042. 31 |
| 20-25. | 13,556 | 301, 786, 841 | 23, 468, 704 | 6, 364, 643 | 17, 104, 061 | 1,731. 24 |
| 25-30 | 7,971 | 217, 590, 074 | 20, 986, 275 | 4,511, 093 | 16, 475, 182 | 2, 632.83 |
| 30-40. | 8,534 | 293,351, 850 | 34, 920,228 | 5, 808,391 | 29, 110, 837 | 4,091.89 |
| 40-50. | 4,426 | 197, 588, 193 | 29, 000, 197 | 3, 803, 977 | 25, 196, 220 | 6,552. 24 |
| $50-60$ | 2,480 | 135, 138, 528 | 23, 286, 231 | 2,467,549 | 20, 818, 682 | 9, 389.61 |
| 60-70. | 1,527 | 98, 806, 341 | 19,526, 559 | 1,716,619 | 17, 809, 940 | 12,787. 53 |
| 70-80. | 934 | 69, 828, 785 | 15, 656, 449 | 1, 276, 557 | 14, 379,892 | 16, 762.79 |
| $80-90$ | 689 | 58, 420, 947 | 14, 489, 230 | 975, 230 | 13, 514, 030 | 21, 029.40 |
| 90-100 | 463 | 43, 781, 504 | 11, 833, 499 | 689,983 | 11, 143,516 | 25, 558. 31 |
| 100-150 | 982 | 117, 743, 929 | 38, 165, 893 | 1,647, 248 | 36,518, 645 | 38, 865.47 |
| 150-200 | 364 | 62, 342, 605 | 24, 103, 588 | 758, 592 | 23, 344, 996 | 66, 218.65 |
| 200-250 | 204 | 45, 187, 638 | 19, 047, 973 | 537,770 | 18,510, 203 | 93, 372. 42 |
| 250-300. | 122 | 33,429, 636 | 14, 843, 071 | 284,940 | 14, 558, 131 | 121, 664. 52 |
| 300-400. | 77 | 26, 425, 109 | 12, 331, 034 | 236, 740 | 12.094, 294 | 160, 143. 30 |
| 400-500 | 39 | 17, 407, 233 | 8, 522, 792 | 163,921 | 8.358, 871 | 218, 533.13 |
| 500-750 | 57 | 34, 345, 367 | 17, 429,535 | 169,603 | 17, 259, 932 | 305, 781. 32 |
| 750-1,000 | 29 | 25, 118, 879 | 13, 314, 968 | 142,844 | 13, 172, 124 | $459,136.83$ |
| 1,000-1,500 | 21 | 24, 353, 317 | 13, 213, 661 | 70,568 | 13, 143, 093 | 629, 221.95 |
| 1,500-2,000 | 4 | ${ }^{(2)}{ }^{(2)}$ |  |  | (2) | (2) |
| 2,000-3,000 | 6 | 15, 385, 365 | 8, 642, 034 | 26, 264 | 8,615,770 | 1, $440,339.00$ |
| $3,000-4,000$ $4,000-5,000$ | 1 | ${ }^{2}$ ) |  |  | ${ }^{(2)}$ | ${ }^{(2)}$ |
| 5.000 and over | 1 | (2) |  |  | (2) |  |
| Classes grouped ${ }^{2}$-...... |  | 18, 035, 892 | 10, 355, 049 | 60,622 | 10,294, 427 | 1,725, 841.50 |
| Total | 4,094, 420 | 12, 796, 802, 082 | 511, 399,778 | 123, 260, 571 | 388, 139, 207 | 124.90 |
| Nontaxable returns ${ }^{1}$. | 2, 298, 500 | 4, 453, 243, 791 |  |  |  |  |
| Taxable returns | 1,795,920 | 8,343, 558, 291 | 511,399, 778 | 123, 260, 571 | 388, 139, 207 | 284.76 |

[^10]Table 2.-Individual returns for 1934 by net income classes, showing number of returns, net income and tax, average tax per return, average rate of tax, personal exemption and credit for dependents, and earned income credit-Continued
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes <br> (Thousands of dollars) | $\xrightarrow{\text { Tax- }}$ Contd. <br> A verage rate of tax on ne (percent) | Personal exemption and credit for dependents |  |  | Earned credit |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Personal exemption | Credit for dependents |  |
| Under 1 (est.) ${ }^{1}$ |  | \$527, 199, 695 | \$480, 167, 363 | \$47, 032, 332 | \$11, 314, 647 |
| Under 1 (est.). | 2. 03 | ${ }_{\text {1, } 1,049,645}^{\text {, }}$ | - 9511,158 | 156, ${ }^{98,487} 4$ | ${ }_{55}^{545,872}$ |
| $1-1.5$ (est.) ${ }^{1}$ |  | 1, 181,064, 9747 | 1, $024,370,898$ | $156,694,049$ 510,324 | $55,670,644$ 49 4944,972 |
| ${ }_{1}^{1-1.5}$ (est.) | 53 | $375,971,835$ <br> $797,094,302$ | $376,461,511$ $686,024,043$ | 111, 510,324 | + $49,474,972$ |
| 1.5-2 (est.). | 1.17 | 305, 587 7,945 | 297, 862, 397 | 7, 725,548 | 51, 515, 030 |
| 2-2.5 (est.) |  | 888, 267, 035 | 779, 480, 318 | 108, 786, 717 | 41, 050, 215 |
| 2-2.5 (est.) | 1. 58 | 131, 150, 856 | 124, 618, 502 | 6, 531, 354 | 27, 512,072 |
| 2.5-3 (est.) ${ }^{\text {a }}$ |  | 1, 293, 680,994 | 1, $070,976,081$ | 222, 704, 913 | 88, 432,879 |
| $2.5-3$ (est.) | 1. 14 | 165, 255, 613 | 160, 925, 210 | 4, 330, 403 | 28, 259, 95.3 |
| 3-3.5 (est.) ${ }^{1}$ |  | 638, 929, 320 | 481, 718, 137 | 157, 211, 183 | 46, 362, 392 |
| 3-3.5 (est.) | 84 | 292, 154, 534 | 278, 726, 401 | 13, 428, 133 | 42,045, 993 |
| ${ }_{3.5-4}^{3.5-4}$ (est.) ${ }^{\text {a }}$ ( | 93 | 243, 896, 284 | $171,192,173$ $289,109,423$ | $72,704,111$ $31,790,225$ | $19,111,888$ $43,297,299$ |
| 4-4.5 (est. |  | 77,784,649 | 52, 583,665 | 25, 100, 984 | 6, 552, 507 |
| 4-4.5 (est.). | 1.07 | 287, 925, 259 | 248, 053, 197 | 39, 872, 062 | 40, 220, 199 |
| 4.5-5 (est.) ${ }^{1}$ |  | 31, 418, 358 | 21, 341, 798 | 9, 576,560 | 2,896, 359 |
| 4.5-5 (est.) | 1.25 | 225, 624, 350 | 189, 228, 768 | 36, 395, 582 | 34, 063, 795 |
|  |  | 21, 180, 897 | 16,043, 771 | 5, 137, 126 | 2, 064,191 |
| $5-6$ | 1. 63 | 283, 457,417 | 233, 223, 828 | 50, 230, 539 | 48, 964, 203 |
| 7-8. | 2.25 | 124, 339,592 | 101, 430, 521 | 22, 909, 071 | $36,437,722$ 26 3 |
| 8-9 | 2.91 | 84, 212, 197 | 68, 877, 363 | 15, 334, 834 | 19, 732,201 |
| 9-10. | 3.84 | 63,488, 541 | 51,765, 301 | 11, 723, 240 | 16,220, 511 |
| 10-11 | 3.71 | 47,444, 571 | 38, 364,307 | 8, 480, 264 | 13,028,057 |
| 11-12 | 4. 12 | 37, 133, 429 | 30, 562. 713 | 6, 770,716 | 10, 925,448 |
| 13-14- | 4. 42 | 24, 265, 791 | 20, $005,48 \mathrm{f}$ | $4.260,305$ | 7, ${ }^{\text {7, } 977,262}$ |
| 14-15 | 5.14 | 20, 724,359 | 17,025, 697 | 3, 698,1662 | 7,096, 301 |
| 15-20 | 6. 06 | 63,787, 589 | 52, 652,403 | 11, 135, 186 | 22, 158, 786 |
| 20-25. | 7.78 | 32, 570, 291 | 27,038, 432 | 5, 531, 359 | 11, 729,460 |
| 25-30. | 9.64 | 18,789.273 | 15, 6432.788 | 3, 126,485 | 6, 829,581 |
| 30-40. | 11.90 | 19,928, 930 | 16,627, 754 | 3, 301, 236 | 7,403, 873 |
| 40-50. | 14.68 | 10. 301,187 | 8, 648, 360 | 1, 652,327 | 3, 921, 862 |
| 50-60. | 17. 23 | 5, 717.148 | 4, 797, 954 | 919, 194 | 2, 247, 407 |
| $60-70$ | 19.76 | 3, 570, 282 | 3, 0177882 | ${ }^{562,500}$ | 1,383, 066 |
| $70-80$ | 22.42 | 2, 106, 296 | 1,786,376 | 319,920 | 861,777 |
| $80-90$ | 24.80 | 1,571, 874 | 1,338, 408 | 233, 466 | 598, 999 |
| $90-100$ | 27.03 | 1, 080, 377 | ,922,659 | 157, 718 | 416, 216 |
| 100-150- | 32.41 38.66 | 2, 1844,215 | 1,853.181 | 331, 134 105,099 | 882,239 <br> 302,053 <br> 108 |
| 200-250 | 42.15 | 432, 100 | 374, 333 | 57,767 | 164, 831 |
| 250-300 | 44. 40 | 257, 176 | 232, 125 | 25, 051 | 93, 465 |
| $300-400$ | 46.66 | 165,575 | 150, 708 | 14,867 | 57, 361 |
| 400-500. | 48. 96 | 78, 050 | 71, 250 | 6,800 | 20, 179 |
| 500-750. | 50.75 | 114.783 | 105, 750 | 9,033 | 45, 476 |
| 750-1.000 | 53.01 | 58,317 | 53, 250 | 5,067 | 21, 246 |
| 1.000-1.500 | 54.26 | 48,075 | 42,875 | 5,200 | 13, 048 |
| $\begin{aligned} & 1,500-2000 \\ & 2,000-3.000 \end{aligned}$ | $\stackrel{(2)}{56.17}$ | ${ }^{(2)} 15,183$ | ${ }^{(2)} 12,250$ | ${ }^{(2)} 2,933$ | ${ }^{(2)} 4,121$ |
| $3,000-4.000$ | ${ }^{(2)}$ |  |  |  |  |
| 5.000 and or |  |  |  |  |  |
| Classes srouped ${ }^{2}$ | 57.41 | 8,050 | 7,250 | 800 | 4,000 |
| Total | 4.00 | 8, 875,620,967 | 7,628, 769, 106 | 1, 246, 851, 861 | 875.962, 286 |
| Nontaxable returns 1 |  | 5, 700, 516, 481 | 4, 784, 498, 247 | 916, 018, 234 | 303, 799, 311 |
| Taxable returns | 6.13 | 3, 175, 104, 486 | 2,844, 270,859 | 330, 833, 627 | 572, 162, 975 |

${ }^{1}$ Nontaxable returns. Specific exemptions from normal tax and surtax exceed net income. A negligible number of nontaxable returns in net income classes of $\$ 6,060$ and over is not tabulated separately.
${ }^{2}$ Classes grouped to conceal identity of taxpayer.

Table 3.-Individual returns for 1934 by net income classes, showing simple and cumulative distribution of number of returns, net income and tax, and perceritages
[Money figures and net income classes in thousands of dollars]
[For text defining certain items and descibing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Returns |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Number | Percent of total | Number | Percent of total | Number | Percent of total |
| Under 1 (est.) | 320, 460 | 7.83 | 4, 994, 420 | 100.00 | 320, 430 | 7.83 |
| 1-2 (est.)..... | 1,608, 095 | 39.27 | 3,773,960 | 92.17 | 1,928, 555 | 47. 10 |
| 2-3 (est.) | 980, 682 | 23.95 | 2, 165, 865 | 52.90 | 2,909, 237 | 71.05 |
| 3-4 (est.). | 533, 359 | 13. 03 | 1, 185, 183 | 28.95 | 3,442,596 | 84.08 |
| 4-5 (est.) | 229,177 | 5. 60 | 651, 824 | 15.92 | 3, 671, 773 | 89.68 |
| 5-6 | 113.862 | 2. 78 | 422, 647 | 10.32 | 3,785, 635 | 92.46 |
| 6-7. | 72, 405 | 1.77 | 308, 785 | 7.54 | 3.858, 040 | 94.23 |
| 7-8 | 47,342 | 1.16 | 236, 380 | 5.77 | 3.905, 352 | 95.39 |
| 8-9. | 32,617 | . 80 | 189,038 | 4. 61 | 3,937, 999 | 96.19 |
| $9-10$ | 24,598 | . 60 | 156, 421 | 3.81 | 3,962,597 | 96.79 |
| 10-11 | 18,650 | . 46 | 131, 823 | 3.21 | 3, 981, 247 | 97.25 |
| 11-12 | 14,733 | . 36 | 113, 173 | 2. 75 | 3,995. 980 | 97.61 |
| 12-13 | 11,884 | . 29 | 98,440 | 2.39 | 4,007, 864 | 97.90 |
| 13-14. | 9,768 | . 24 | 86, 556 | 2.10 | 4, 017,632 | 98.14 |
| 14-15 | 8,333 | . 20 | 76, 788 | 1.86 | 4, 025,965 | 98.34 |
| 15-20. | 25, 868 | . 63 | 68,455 | 1. 66 | 4,051, 933 | 98.97 |
| 20-25 | 13,556 | . 33 | 42.487 | 1.03 | 4, 065,489 | 99.30 |
| 25-30 | 7,971 | . 19 | 22,931 | . 70 | 4, 073, 460 | 99.49 |
| 30-30 | 8,534 | . 21 | 20, 960 | . 51 | 4, 081,994 | 99. 70 |
| 40-50. | 4,42f | . 11 | 12,426 | . 30 | 4, 086, 420 | 99.81 |
| 50-60 | 2.480 | . 06 | 8. 000 | . 19 | 4, 088,900 | 99.87 |
| 60-70 | 1. 527 | . 06 | 5,520 | . 13 | 4, 090,427 | 99.90 |
| 70-50 | 934 | . 02 | 3.993 | . 10 | 4, 091, 361 | 99.93 |
| $80-90$. | 689 | . 02 | 3. 050 | . 07 | 4,092, 050 | 99.94 |
| 90-100. | 463 | . 01 | 2,370 | . 06 | 4, 092,513 | 99.95 |
| 100-150 | 98.2 | . 02 | 1,907 | . 05 | 4, 0093,495 | 99.98 |
| 150-290 | 364 | (1) | 925 | . 02 | 4, 093,859 | 99.99 |
| 200-250 | 294 | (1) | 561 | . 01 | 4, 094, 063 | 99.99 |
| 250-300 | 122 | (1) | 357 | (1) | 4, 094, 185 | 99.99 |
| 300400 | 77 | (1) | 235 | (1) | 4, 094, $2 \bigcirc 2$ | 99.99 |
| 400-500 | 39 | (1) | 158 | (1) | 4, 094, 301 | 99.99 |
| 500-750. | 57 | (1) | 119 | (1) | 4, 094, 358 | 99.99 |
| 750-1,000. | 29 | (i) | 62 | (1) | 4, 094.387 | 99.99 |
| 1,000-1.500. | 21 | (1) | 33 |  | 4, 094, 408 | 99.99 |
| 1,500-2,000 | 4 | (i) | 12 | (1) | 4. 094,412 | 99.99 |
| 2,000-3,000. | 6 | (i) | 8 | (1) | 4, 094,418 | 90.99 |
| 3,000-4,000. | 1 | () | 2 | (1) | 4.094, 419 | 99.99 |
| 4,000-5,000....- |  |  |  |  |  |  |
| 5,000 and over. | 1 | (1) | 1 | (1) | 4.094. 420 | 100.00 |
| Total | 4, 094, 420 | 100.00 |  |  |  |  |


| Net income classes | Net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| Under 1 (est.) | 211, 113 | 1. 65 | 12. 796,802 | 100.00 | 211, 113 | 1.65 |
| 1-2 (est.) - .-. | 2, 276, 726 | 17. 80 | $12,585,689$ | 98.35 | 2, 488, 839 | 19.45 |
| 2-3 (est.) | 2, 467, 851 | 19. 28 | 10,307,964 | 80.55 | 4,956, 600 | 38.73 |
| 3-4 (est.) | 1,821, 240 | 14. 23 | 7, 240,112 | 61.27 | 6, 777, 930 | 52.96 |
| 4-5 (est.) | 1.018, 108 | 7.95 | $6.018,873$ | 47. 04 | 7,796, 038 | 60.91 |
| 5-6 | 621,620 | 4. 86 | 5, 000. 764 | 39. 09 | 8,417, 657 | 65.77 |
| 6-7. | 468, 141 | 3. 66 | 4,379,145 | 34. 23 | 8, 885, 798 | 69.43 |
| 7-8. | 353,498 276,396 | 2.76 | 3, 911,004 | 30.57 | 9, 239, 296 | 72. 19 |
| $9-10$ | 233, 237 | 1. 82 | 3, 281,110 | 25.85 | $9,515,692$ $9,748,929$ | 74.35 76.17 |
| 10-11 | 195, 364 | 1.53 | 3, 047, 873 | 23.83 | 9,944, 294 | 77.70 |
| 11-12 | 169, 122 | 1.32 | 2, 852,509 | 22.30 | 10, 113, 115 | 79.02 |
| 12-13. | 148,327 | 1. 16 | 2.643, $3 \cdot 7$ | 20.98 | 10, 261, 742 | 80.18 |
| 13-14. | 131,717 | 1.03 | 2. 535, 0 ¢ 0 | 19.82 | 10, 383, 459 | 81.21 |
| 14-15. | 120,729 | . 94 | 2,403, 343 | 18.79 | 10, 514, 188 | 82.15 |
| 15-20 | 446,546 | 3.49 | 2,292,614 | 17.85 | 10,960, 734 | 85.64 |
| 20-25 | 301, 787 | 2. 36 | 1,836, 0688 | 14.36 | 11, 262,521 | 88.00 |
| 25-30- | 217.590 | 1.79 | 1,534, 281 | 12. 00 | 11, 480, 111 | 89.70 |
| 30-40 | 203, 252 | 2. 29 | 1,316, ¢91 | 10.30 | 11, 773,463 | 91.99 |
| 40-50. | 197, 588 | 1.54 | 1,023,339 | 8.01 | 11, 971, 051 | 93.53 |

Table 3.-Individual returns for 1994 by net income classes, showing simple and cumulative distribution of number of returns, net income and tax, and per-centages-Continued
[Money figures and net income classes in thousands of dollars]

| Net income rlasses | Net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution fromil lowest income class |  |
|  | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| $50-60$ | 135,139 | 1.00 | 825,751 | 6. 47 | 12, 106, 190 | 94. 59 |
| 60-70 | 98, 806 | . 77 | 690.613 | 5.41 | 12, 204,996 | 95.36 |
| 70-80 | 69,829 | . 55 | 591, 806 | 4. 64 | 12, 274,825 | 95.91 |
| 80-90 | 58,421 | 45 | 521, 977 | 4.09 | 12,333,246 | 96.37 |
| $90-100$ | 43,782 | 34 | 463,556 | 3.63 | 12,377,027 | 96.71 |
| 100-150 | 117,744 | . 92 | 419,775 | 3. 29 | 12, 494, 771 | 97.63 |
| 150-200 | 62, 343 | . 49 | 302, 061 | 2.37 | 12.557, 114 | 98.12 |
| 200-250. | 45, 188 | . 35 | 239,688 | 1.88 | 12, 602, 301 | 98.47 |
| 250-300. | 33,430 | . 26 | 194, 501 | 1.63 | 12, 635, 731 | 98.73 |
| 300-400 | 26, 425 | . 21 | 161, 071 | 1. 27 | 12,662, 156 | 98.94 |
| 400-500 | 17, 107 | . 14 | 134,646 | 1.06 | 12, 679, 563 | 99.08 |
| 500-750 | 34,345 | . 27 | 117,239 | . 92 | 12,713,909 | 99.35 |
| 750-1,000 | 25,119 | . 20 | 82, 893 | . 65 | 12,739, 028 | 99.65 |
| 1,000-1,500. | 24,353 | . 19 | 57,775 | ${ }^{4} 45$ | 12, 763, 381 | 99. 74 |
| 1,500-2,000 | ${ }^{2}$ ) | ${ }^{(2)}$ |  | (2) | (2) |  |
| 2,000-3,000 | ${ }_{(2)}^{15,385}$ | ${ }_{(2)} .12$ | $\underset{(2)}{33,421}$ | (2) 26 | 12, 778, 766 | $69.86$ |
| 3,000-4,000 |  | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  | ${ }^{(2)}$ | $\text { ( } \left.^{2}\right)$ |
| 4,000-5,000 <br> 5,000 and over | $\left.{ }^{2}\right)$ | ${ }^{2}$ ) | ${ }^{2}$ ) | (2) | (2) | (2) |
| Classes grouped ${ }^{\text {2 }}$ | 18, 036 | . 14 | 18, 036 | . 14 | 12,796, 802 | 100.00 |
| Total | 12, 796, 802 | 100.00 |  |  |  |  |
| Net income classes | Tax |  |  |  |  |  |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| Under 1 (est.) | 111 | 0.02 | 511,400 | 100.00 | 111 | 0.02 |
| 1-2 (est.)... | 8,659 | 1. 69 | 511, 289 | 99.98 | 8,770 | 1. 71 |
| 2-3 (est.) | 7,567 | 1.48 | 502, 630 | 98.29 | 16,337 | 3.19 |
| 3-4 (est.) | 8,270 | 1.62 | 495, 063 | 96.81 | 24, 607 | 4.81 |
| 4-5 (est.) | 10,078 | 1.97 | 486, 783 | 95.19 | 34, 686 | 6.78 |
| 5-6.-- | 9. 539 | 1.87 | 476, 714 | 93.22 | 44, 225 | 8.65 |
| 6-7. | 8, 500 | 1. 68 | 467, 175 | 91.35 | 52,830 | 10. 33 |
| 7-8. | 7,947 | 1. 55 | 458, 569 | 89.67 | 60, 778 | 11.88 |
| 8-9 | 8,046 | 1.57 | 450, 622 | 88.12 | 68. 824 | 13.45 |
| $9-10$ | 8,948 | 1.75 | 442, 576 | 86.55 | 77, 72 | 15. 20 |
| 10-11 | 7. 2555 | 1.42 | 433, 628 | 84. 80 | 85.027 | 16. 62 |
| 11-12 | 6,959 | 1.36 | 426, 373 | \&3. 38 | 91,987 | 17.98 |
| 12-13. | 6,655 | 1.30 | 419,413 | 82.02 | 98, 641 | 19. 28 |
| 13-14. | 6,348 | 1.24 | 412,759 | 80.72 | 104, 989 | 20.52 |
| 14-15. | 6, 207 | 1. 21 | 406, 411 | 79.48 | 111, 196 | 21.73 |
| 15-20. | 27,067 | 5. 29 | 400, 204 | 78. 27 | 138, 263 | 27.02 |
| 20-25- | 23,469 | 4.59 | 373, 137 | 72.98 | 161,731 | 31.61. |
| 25-30. | 20,986 | 4.10 | 349, 668 | 68.39 | 182, 718 | 35.71 |
| 30-40. | 34,920 | 6.82 | 328, 682 | 64. 29 | 217,638 | 42.53 |
| 40-50 | 29,000 | 5.67 | 293, 762 | 57.47 | 246, 638 | 48. 20 |
| 50-60 | 23, 286 | 4.55 | 264.762 | 51. 80 | 269, 924 | 52.75 |
| 60-70. | 19,527 | 3.82 | 241, 475 | 47. 25 | 289, 451 | 56.57 |
| 70-80. | 15,656 | 3. 06 | 221, 949 | 43.43 | 305, 107 | 59.63 |
| 80-90 | 14,489 | 2. 83 | 206, 292 | 40.37 | 319,597 | 62. 46 |
| 90-100 | 11,833 | 2.32 | 191, 803 | 37. 54 | 331, 430 | 64.78 |
| 100-150 | 38, 166 | 7.47 | 179,970 | 35. 22 | 369,596 | 72. 25 |
| $15 \mathrm{C}-200$ | 24, 104 | 4. 71 | 141, 804 | 27.75 | 393, 700 | 76.96 |
| 200-250. | 19,048 | 3.73 | 117, 700 | 23.04 | 412, 747 | 80.69 |
| 250-300 | 14, 843 | 2.90 | 98, 652 | 19.31 | 427, 591 | 83.59 |
| 300-400 | 12,331 | 2.41 | 83,809 | 16.41 | 439,922 | 86.00 |
| 400-500. | 8,523 | 1. 67 | 71,478 | 14. 00 | 448, 445 | 87.67 |
| 500-750 | 17, 430 | 3.41 | 62,955 | 12.33 | 465, 874 | 91.08 |
| 750-1,000 | 13,315 | 2. 61 | 45,526 | 8. 92 | 479, 189 | 93.69 |
| 1,000-1,500. | 13,214 | 2. 59 | 32,211 | 6.31 | 492, 403 | 96. 28 |
| 1,500-2.000 |  | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{2}$ ) |
| $2,000-3,000$ $3,000-4,000$ | (2) 8,642 | (2) 1.69 | ${ }_{(2)} 18,997$ | 3. 72 | 501, 045 | 97.97 |
| $3,000-4,000$ $4,000-5,000$ | ${ }^{(2)}$ | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ |
| 5,000 and over | (2) | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | (2) | (2) |
| Classes grouped $2 . . . . . . . .$. | 10,355 | 2.03 | 10,355 | 2.03 | 511,400 | 100.00 |
| Total | 511, 400 | 100.00 | ....- | --- | --- | - |

[^11]Table 4.-Individual returns for 1934 by States and Territories, showing number of returns and net income by sex and family relationship
[Money figures in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them. file separate returas |  | Single menheads of families |  | Single womenheads of families |  | Single men-not heads of families |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Alabama. | 13,936 | 50, 897 | 1,144 | 2,824 | 688 | 1,506 | 5, 032 | 9, 195 |
| Arizona. | 6,517 | 18, 583 | 441 | 1,006 | 255 | , 607 | 2,537 | 4,297 |
| Arkansas | 8, 266 | 28.329 | 892 | 2,182 | 488 | 1,141 | 2, 326 | 4,314 |
| California | 146, 299 | 459,553 | 19,873 | 45,987 | 12,716 | 28,995 | 70,672 | 148,415 |
| Colorado | 16,966 | 61, 120 | 2,056 | 4,977 | 1,088 | 2,616 | 6,717 | 13, 878 |
| Connecticut | 41,613 | 167, 511 | 7,504 | 16, 271 | 4,436 | 10,246 | 21, 673 | 41, 887 |
| Delaware | 5,565 | 34, 192 | 564 | 2,351 | 455 | 1,615 | 2, 181 | 6,894 |
| District of Columbia.- | 30,499 | 123,358 | 3,310 | 9, 863 | 4,562 | 9,804 | 18,430 | 39,956 |
| Florida | 19,299 | 77,178 | 2,034 | 5,306 | 1,087 | 2,604 | 5,847 | 13,650 |
| Georgia | 22,248 | 88,096 | 2, 584 | 6,462 | 1,945 | 4,218 | 6,489 | 12,342 |
| Hawaii. | 6,311 | 24,381 | 873 | 1,930 | 330 | 1,069 | 2,224 | 4,614 |
| Idaho. | 4,500 | 13, 885 | 624 | 1,22.4 | 256 | 487 | 2, 230 | 3,551 |
| Illinois. | 150,963 | 647, 554 | 26,586 | 62,360 | 16, 890 | 32,846 | 70, 811 | 151, 644 |
| Indiana | 3f, 048 | 133, 494 | 5,172 | 10, 813 | 2,412 | 4,452 | 16,959 | 23,964 |
| Iowa. | 24, 885 | 79,444 | 2,685 | 5,926 | 1,617 | 2,860 | 11,354 | 18, 192 |
| Kansas | 20,914 | 65,485 | 2,274 | 4, 087 | 980 | 1,858 | 7,305 | 12, 168 |
| Kentucky | 17,907 | 69.983 | 2, 003 | 6, 006 | 1,871 | 3, 682 | 7,374 | 14,993 |
| Louisiana | 19, 114 | 56,323 | 1,255 | 3,147 | 1, 189 | 2,391 | 7,752 | 13,743 |
| Maine. | 10,364 | 39,360 | 1,179 | 2,688 | 710 | 1,549 | 4, 184 | 8,968 |
| Maryland. | 42,623 | 173, 610 | 5, 504 | 14, 246 | 3,534 | 8,176 | 18,303 | 44,606 |
| Massachusetts | 103, 421 | 413,097 | 17,454 | 42,035 | 11,368 | 23,362 | 51,669 | 110, 250 |
| Michigan | 73, 745 | 280,724 | 10,996 | 23,587 | 3, 829 | 8,672 | 33, 654 | 65,431 |
| Minnesota | 34, 147 | 130,932 | 4,514 | 10, 303 | 1,772 | 3,975 | 16,834 | 29.857 |
| Mississippi | 7,911 | 24,076 | 440 | 1,027 | 732 | 1,455 | 1367 | 2,428 |
| Missouri | 49,364 | 200, 559 | 8,314 | 18. 229 | 4,987 | 9,561 | 21,046 | 41,919 |
| Mentana | 8,584 | 31, 121 | 1,393 | 2, 766 | 632. | 1, 101 | 4, 448 | 8,131 |
| Nebraska | 14,967 | 54,938 | 1,735 | 3,685 | 990 | 1,789 | 5, 251 | 10,061 |
| Nevada. | 2,416 | 7,487 | 331 | 783 | 77 | 340 | 1, 892 | 3,443 |
| New Hampshire | 7,915 | 29,317 | 980 | 2,068 | 672 | 1,514 | 3,705 | 7,009 |
| New Jersey | 106, 042 | 434, 445 | 20,380 | 45,683 | 11,701 | 26,945 | 39, 260 | 85,704 |
| New Mexico | 4,552 | 12,526 | 189 | 532 | 138 | 305 | 1,432 | 2, 004 |
| New York | 397, 804 | 1,735, 727 | 48,219 | 132, 103 | 34,824 | 86,973 | 174,394 | 392, 112 |
| North Carolina | 20.023 | 82, 277 | 1, 536 | 4,340 | 897 | 2,855 | 5, 390 | 11, 121 |
| North Dakot | 6, 057 | 16,3.22 | 407 | 833 | 228 | 368 | 2, 044 | 3,332 |
| Ohio.-- | 106,757 | 416,215 | 15,692 | 34, 220 | 8,638 | 18, 105 | 48,657 | 91, 185 |
| Oklahoma | 25,029 | 89,746 | 3,334 | 7,293 | 2, 056 | 3, 640 | 4, 888 | 10,420 |
| Oregon | 12,315 | 45,569 | 2,545 | 4,595 | 1,532 | 2,424 | 6,991 | 11,511 |
| Pennsylvania | 163, 677 | 655, 574 | 26,453 | 61,385 | 11, 832 | 30.563 | 83,611 | 162,818 |
| Rhode Island. | 13,246 | 59,531 | 3,309 | 7, 113 | 1, 584 | 3, 655 | 5,465 | 11,903 |
| South Carolina | 8,618 | 29, 027 | 1, 031 | 2,306 | 569 | 1, 215 | 2,727 | 4,832 |
| South Dakota. | 4,733 | 14, 185 | 438 | 964 | 167 | 319 | 2,033 | 3,159 |
| Tennessee | 21,365 | 79, 262 | 2, 404 | 6,049 | 1,623 | 3,217 | 7,812 | 16,322 |
| Texas. | 64.572 | 184, 843 | 3,589 | 8,207 | 4. 172 | 9, 289 | 13,767 | 30,462 |
| Utah. | 7,442 | 24,488 | 656 | 1,444 | 299 | 529 | 1,970 | 3,2¢3 |
| Vermont | 4,041 | 15, 297 | 946 | 2,048 | 648 | 1,119 | 2, 104 | 3,680 |
| Virginia. | 25, 192 | 92, 578 | 3,896 | 8,860 | 1,910 | 3,990 | 9,407 | 17,658 |
| Washington ${ }^{\text {I }}$ | 27,352 | 79, 668 | 4,733 | 8,998 | 2,037 | 3, 809 | 16, 128 | 27, 506 |
| West Virginia | 16,381 | 59.318 | 2, $2 \times 0$ | 4,776 | 856 | 1,851 | 7,662 | 14, 597 |
| Wisconsin | 48,448 | 142, 608 | 6, 032 | 13, 087 | 2, 748 | 5,123 | 21,903 | 33, 145 |
| Wyoming. | 3, 993 | 13, 371 | 461 | 937 | 146 | 274 | 2,042 | 3,371 |
| Total | 2, 034; 946 | 7,865,596 | 283,875 | 670,492 | 171, 173 | 381, 062 | 889,951 | 1,816, 535 |

[^12]Table 4.-Individual returns for 1934 by States and Territories, showing number of returns and net income by sex and family relationship-Continued
[Money figures in thousands of dollars]

| States and Territories | Single women-not beads of families |  | Wives filing separate returns from husbands |  | $\begin{aligned} & \text { Community } \\ & \text { property } \\ & \text { income }{ }^{2} \end{aligned}$ |  | Grand total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Alabama | 1,928 | 3,326 | 344 | 1, 481 |  |  | 23,072 | 69,229 |
| Arizona. | 1,034 | 1,732 | 283 | 865 | 311 | 2,713 | 11, 378 | 29, 803 |
| Arkansas | 1,126 | 2,005 | 220 | 915 |  |  | 13, 318 | 38,886 |
| California | 46, 663 | 101, 209 | 7,701 | 32,107 | 11,842 | 151, 801 | 315,766 | 968, 067 |
| Colcrado | 3,774 | 8,836 | 631 | 3, 075 |  |  | 31,232 | 94,502 |
| Connecticu | 13, 603 | 35, 742 | 2, 523 | 17,035 |  |  | 91,352 | 288,693 |
| Delaware | 1,502 | 5,511 | 353 | 4,511 |  |  | 10,620 | 55, 073 |
| District of | 24,616 | 45,833 | 1,454 | 6, 112 |  |  | 82, 871 | 234, 925 |
| Florida | 3,420 | 7,867 | 863 | 5,499 |  |  | 32, 550 | 112, 103 |
| Georgia | 4, 111 | 7,675 | 760 | 3,820 |  |  | 38,137 | 122,612 |
| Hawaii | 1,229 | 3,878 | 285 | 1, 643 |  |  | 11, 252 | 37,516 |
| Idaho.- | 807 | 1,337 | 249 | 775 | 266 | 2,377 | 8,932 | 23,637 |
| Illinois. | 39,514 | 80, 912 | 5,692 | 31,610 |  |  | 310, 456 | 1, 006,928 |
| Indiana | 8,093 | 14, 240 | 939 | 5, 480 |  |  | 69, 623 | 198, 443 |
| Iowa | 6, 671 | 10,673 | 659 | 2, 359 |  |  | 47,871 | 119,454 |
| Kansas | 3,645 | 5, 862 | 482 | 1,806 |  |  | 35,600 | 91, 868 |
| Kentucky | 4,834 | 9,511 | 744 | 3,216 |  |  | 35, 333 | 107, 390 |
| Louisiana | 4,537 | 7,936 | 1,186 | 3, 608 | 1,838 | 19,019 | 36, 871 | 106, 168 |
| Maine | 3,670 | 8,291 | 477 | 2,378 |  |  | 20, 584 | 63,205 |
| Maryland | 12, 670 | 32, 498 | 1,761 | 9.487 |  |  | 84, 395 | 282, 624 |
| Massachuset | 51,735 | 113,552 | 7, 081 | 34,749 |  |  | 242, 728 | 737, 045 |
| Michigan. | 15,327 | 28, 517 | 1,778 | 11,638 |  |  | 139,329 | 418,569 |
| Minnesota | 8,954 | 15,318 | 1, 076 | 5,951 |  |  | 67, 297 | 196, 345 |
| Mississippi | 1,834 | 2,875 | . 223 | 717 |  |  | 12,507 | 32,578 |
| Missouri. | 12,705 | 25,970 | 1,709 | 9,804 |  |  | 98, 125 | 306, 041 |
| Montana | 1,584 | 2,883 | 184 | 641 |  |  | 16, 825 | 46, 594 |
| Nebraska | 3, 444 | 5,583 | 393 | 1, 180 |  |  | 26, 781 | 77, 236 |
| Nevada. | 319 | 694 | 99 | 373 | 187 | 2,118 | 5,321 | 15, 237 |
| New Hamps | 3,134 | 6,482 | 379 | 1,878 |  |  | 16,785 | 48.267 |
| New Jersey | 28,878 | 65,357 | 4,422 | 27,930 |  |  | 210,683 | 680, 065 |
| New Mexic | 874 | 1,444 | 208 | 648 | 254 | 2,048 | 7,647 | 20, 108 |
| New York | 133, 924 | 324,728 | 18, 653 | 140, 077 |  |  | 807, 818 | 2,811,721 |
| North Caroina | 3,778 | 7, 118 | 681 | 5,203 |  |  | 32, 305 | 112,914 |
| North Dakota | 914 | T, 244 | 83 | 223 |  |  | 9,733 | 22, 352 |
| Ohio. | 26, 184 | 56,905 | 3,761 | 20,659 |  |  | 209, 589 | 631, 348 |
| Ohtahoma | 3, 262 | 5,982 | 712 | 2,969 |  |  | 39, 279 | 129, 030 |
| Oregon. | 3,472 | 5,627 | 398 | 1,350 |  |  | 27, 253 | 71,077 |
| Pennsylvania | 50, 159 | 113, 087 | 6,576 | 44, 363 |  |  | 342,308 | 1, 067,789 |
| Rhode Island | 6,955 | 17,643 | 676 | 5, 349 |  |  | 31,235 | 104, 194 |
| Soutio Carolina | 1,690 | 2,775 | 252 | 869 |  |  | 14, 937 | 41, 024 |
| South Dak | 850 | 1,271 | 81 | 208 |  |  | 8,302 | 20, 106 |
| Tennersee | 4, 151 | 7,966 | 583 | 2,973 |  |  | 37,938 | 115, 789 |
| Texis | 21, 013 | 39,599 | 4,665 | 13,462 | 7, 151 | 80, 882 | 118,930 | 366, 714 |
| Utah. | 933 | 1,591 | 158 | 681 |  |  | 11,458 | 32, 016 |
| Vermont | 1,905 | 3,712 | 180 | 699 |  |  | 9,824 | 26, 566 |
| Virginia. | 6,743 | 13,059 | 666 | 3.787 |  |  | 47, 814 | 139,932 |
| Washington | 6, 445 | 10, 936 | 1,515 | 4, 605 | 1,941 | 18,116 | 60, 151 | 153, 639 |
| West Virgin | ${ }^{2} 2682$ | 5. 486 | 456 | 1,965 |  |  | 30, 297 | 87, 992 |
| Wisconsin | 11,568 | 18,348 | 2, 127 | 5, 660 |  |  | 92, 826 | 217,351 |
| W yoming | 451 | 759 | 89 | 324 |  |  | 7, 182 | 19,036 |
| Total | 603,214 | 1, 295,313 | 87,471 | 488, 729 | 23,790 | 279,075 | 4,094,420 | 12,796, 802 |

[^13]Table 5.-Individual returns for 1934 by net income classes, showing number of returns and net income by sex and family relationship
[Money figures and net income classes in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see p. 1-5]

| Net income classes | Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns |  | Single menheads of families |  | Single womenheads of families |  | Single men-not heads of families |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Under 1 (est.)1. | 110,892 | 64,043 | 11,448 | 7,848 | 9,484 | 6, 631 | 94,973 | 67,339 |
| Under 1 (est.) .- | 1,582 | 955 | 19 | 7, 12 | , |  | , 281 | , 157 |
| 1-1.5 (est.) ${ }^{1}$.- | 125,471 | 157,733 | 92, 190 | 116, 252 | 80,621 | 99, 710 | 174, 447 | 197, 001 |
| 1-1.5 (est.) | 7,734 | 9,982 | 528 | 680 | 403 | 532 | 222, 363 | 288, 099 |
| 1.5-2 (est.) ${ }^{1}$ | 156,571 | 274,529 | 70, 131 | 121,578 | 37,651 | 64, 288 | 19,548 | 32,673 |
| 1.5-2 (est.) | 8,787 | 15,446 | 1,384 | 2,422 | 624 | 1,082 | 181,996 | 313, 211 |
| 2-2.5 (esi.) ${ }^{1}$ | 251, 749 | 575, 419 | 40,253 | 89,685 | 15, 180 | 33, 570 | 4.961 | 10,986 |
| 2-2.5 (est.) | 8, 122 | 18,292 | 086 | 2, 199 | 235 | 526 | 74, 183 | 164, 246 |
| 2.5-3 (est.) ${ }^{1}$ | 396, 268 | 1,078, 458 | 22,047 | 59, 851 | 7,316 | 19,851 | 2,662 | 7,242 |
| 2.5-3 (est.) | 44,394 | 126,549 | 2,074 | 5, 866 | 570 | 1,596 | 33,955 | 92, 323 |
| 3-3.5 (est.) ${ }^{1}$ | 179,556 | 574, 876 | 8,253 | 26.312 | 3, 022 | 9,656 | 1,511 | 4,880 |
| 3-3.5 (est.) | 97, 110 | 316, 984 | 4, 272 | 14,006 | 1,251 | 4,111 | 18,872 | 60, 883 |
| 3.5-4 (est.) ${ }^{1}$ | 63, 658 | 234, 593 | 2,515 | 9, 243 | 1,237 | 4,581 | 846 | 3,155 |
| 3.5-4 (est.) | 103,813 | 389, 034 | 4, 996 | 18.756 | 1,463 | 5,519 | 11,633 | 43, 439 |
| 4-4.5 (est.) ${ }^{1}$ | 18,879 | 79,343 | 777 | 3, 248 | 098 | 2,933 | 580 | 2,456 |
| 4-4.5 (est.) | 90, 631 | 384,226 | 3, 838 | 16,260 | 1,115 | 4,721 | 7,991. | 33, 842 |
| $4.5-5$ (est.) ${ }^{1}$ | 7,468 | 35, 230 | 275 | 1,308 | 436 | 2,063 | 523 | 2,470 |
| 4.5-5 (est.) | 68,981 | 326, 707 | 2,944 | 13, 942 | 1, 159 | 5, 508 | 5, 947 | 28, 246 |
| 5-61. | 5, 239 | 28,433 | 260 | 1,419 | 586 | 3, 194 | 55 | 292 |
| 5-6. | 80, 220 | 437,985 | 3,811 | 20,788 | 1,385 | 7,574 | 7,492 | 40,936 |
| 6-7. | 53, 132 | 343, 456 | 2, 630 | 16, 970 | 1,406 | 9,093 | 4,940 | 31,936 |
| 7-8. | 33,697 | 251, 483 | 1, 798 | 13,428 | 961 | 7,177 | 3,429 | 25,644 |
| 8-9 | 22,436 | 190, 059 | 1, 198 | 10, 150 | 706 | 5,971 | 2,537 | 21,524 |
| 9-10 | 16,789 | 159, 178 | 892 | 8.445 | 533 | 5, 058 | 1,904 | 18, 052 |
| 10-11. | 12,506 | 130,995 | 638 | 6,675 | 432 | 4, 531 | 1,580 | 16, 558 |
| 11-12 | 9, 724 | 111, 630 | 545 | 6,261 | 338 | 3, 877 | 1,191 | 13, 683 |
| 12-13. | 7,572 | 94,498 | 448 | 5,592 | 293 | 3, 658 | 1.077 | 13,441 |
| 13-14. | 6, 282 | 84,718 | 328 | 4,423 | 205 | 2,762 | 851 | 11,480 |
| 14-15. | 5,276 | 76,411 | 285 | 4,127 | 202 | 2,920 | 725 | 10, 515 |
| 15-20 | 16, 209 | 278, 413 | 879 | 15, 089 | 612 | 10,497 | 2,319 | 39, 960 |
| 20-25. | 8,069 | 179,451 | 415 | 9,252 | 358 | 8,000 | 1,289 | 28,748 |
| 25-30 | 4,551 | 124, 199 | 225 | 6,174 | 195 | 5,293 | 860 | 23,484 |
| 30-40 | 4,855 | 166, 896 | 238 | 8, 130 | 212 | 7,302 | 917 | 31,565 |
| 40-50. | 2,457 | 109, 740 | 129 | 5,769 | 114 | 5, 101 | 504 | 22, 447 |
| 50-60 | 1,329 | 72,408 | 80 | 4,369 | 55 | 2,998 | 271 | 14,723 |
| 60-70 | 830 | 53,617 | 44 | 2,838 | 34 | 2,216 | 199 | 12.917 |
| 70-80. | 500 | 37,346 | 33 | 2,423 | 23 | 1,719 | 109 | 8,150 |
| 80-90 | 372 | 31,538 | 14 | 1,186 | 19 | 1,610 | 89 | 7,525 |
| $90-100$ | 257 | 24, 316 | 11 | 1,040 | 13 | 1, 230 | 51 | 4,820 |
| 100-150 | 530 | 63,371 | 24 | 2, 256 | 15 | 1,785 | 140 | 16,696 |
| 150-200. | 170 | 29, 064 | 8 | 1,354 | 11 | 1,954 | 62 | 10,788 |
| 200-250 | 101 | 22,515 | 3 | 628 | 6 | 1,250 | 28 | 6,189 |
| 250-300. | 63 | 17, 270 | 1 | ${ }^{(2)}$ | 3 | (2) | 14 | 3.920 |
| 300-400. | 41 | 14, 174 | 2 | $\left.{ }^{2}\right)$ | 1 | (2) | 12 | 4,133 |
| 400-500. | 14 | 6,239 |  |  |  |  | 7 | 3,057 |
| 500-750 | 26 | 15,842 | 1 | $\left.{ }^{2}\right)$ | 1 | (2) | 11 | 6. 686 |
| 750-1,000 | 19 | 16,706 |  |  | 1 | (2) | 4 |  |
| 1,000-1,500. | 6 | 7,015 |  |  | 4 | 4,862 | 5 | 5,794 |
| 1,500-2,000 | 2 | ${ }^{(2)}$ |  |  |  |  | , | ${ }^{(2)}$ |
| 2,000-3,000. | 4 | 9, 892 |  |  |  |  | , | ${ }^{2}$ |
| 3,000-4,000- | 1 | $\left.{ }^{2}\right)$ |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over- | 1 | ${ }^{(2)}$ |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 14,348 |  | 1,643 |  | 2,548 |  | 8,225 |
| Total | 2, 034, 946 | 7,865,536 | 283, 875 | 670, 492 | 171, 173 | 381,062 | 889,951 | 1,816,535 |
| Nontaxable returns ${ }^{1}$ | 1,315,751 | 3, 102,656 | 248, 154 | 436, 743 | 156, 211 | 246,477 | 300, 106 | 328,494 |
| Taxable returns. | 719, 195 | 4, 762, 940 | 35, 721 | 233, 749 | 14,962 | 134, 585 | 589,845 | 1,488,042 |

For footnotes see p. 67.

Table 5.-Individual returns for 193 / by net income classes, shouing number of returns and net income by sex and family relationship-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | Single womennot heads of families |  | Wives filing separate returns from husbands |  | Community property income ${ }^{3}$ |  | Grand total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of re- } \\ \text { turns } \end{gathered}$ | Net income | Number of re- turns | Net inconie | Number of retarns | Net income | Number of returns | Net income |
| Under 1 (est.) ${ }^{\text {r }}$ | 74,487 | 55, 142 | 9, 117 | 4,651 |  |  | 310, 401 | 205, 654 |
| Under 1 (est.). | 323 | 180 | 7,850 | 4, 1.51 |  |  | 10,059 | 5,459 |
| 1-1.5 (est.) | 144, 604 | 164, 079 | 5, 803 | 7.074 |  |  | 623, 136 | 741, 849 |
| 1-1.5 (est.) | 145, 668 | 189, 081 | 5, 072 | 6, 377 |  |  | 381, 773 | 494, 750 |
| 1.5-2 (est.)' | 16, 062 | 27, 110 | 3,368 | 5, 798 |  |  | 303,331 | 525,976 |
| 1.5-2 (est.) | 101, 629 | 173. 521 | 5,435 | 9.468 |  |  | 299, 855 | 515, 150 |
| 2-2.5 (est.) | 0, 485 | 14, 361 | 2, 400 | 5,386 |  |  | 321,008 | 729,406 |
| 2-2.5 (est.) | 35,822 | 79, 145 | 4,769 | 14. 712 |  |  | 124, 117 | 275, 121 |
| 2.5-3 (est.) | 3, 831 | 10, 448 | 1, 783 | 4,876 |  |  | 433,907 | 1, 180, 725 |
| 2.5-3 (est.) | 16,471 | 44, 809 | 4,186 | 11,464 |  |  | 101,650 | 282,600 |
| 3-3.5 (est.) | 2,626 | 8,488 | 1,188 | 3,844 |  |  | 196, 161 | 628,056 |
| 3-3.5 (est.) | 9, 121 | 24.441 | 3,915 | 12,720 |  |  | 134,541 | 438, 145 |
| 3.5-4 (est.)) | 1,764 | 6,577 | 1,029 | 3,857 |  |  | 71,049 | 262, 005 |
| 3.5-4 (est.) | 6,088 | 22,733 | 3,615 | 13,553 |  |  | 131,608 | 493, 034 |
| 4-4.5 (est.) ${ }^{\text {d }}$ | 1,203 | 5,103 | 619 | 2,640 |  |  | 22,756 | 95, 723 |
| 4-4.5 (est.) | 4,351 | 18,443 | 3,238 | 13, 745 |  |  | 111, 164 | 471,236 |
| 4.5-5 (est.) ${ }^{1}$ | 435 | 4,422 | 388 | 1,854 |  |  | 10, 025 | 47,346 |
| 4.5-5 (est.) | 3,248 | 15,346 | 2,953 | 14.004 |  |  | 85, 232 | 413.803 |
| 5-6 | 124 | 659 | 376 | 2, 048 | 86 | 459 | 6,726 | 36,504 |
| 5-6. | 5,422 | 29,645 | 3,053 | 16, 733 | 5, 753 | 31,455 | 107, 136 | 585, 116 |
| 6-7- | 3,858 | 24, 999 | 2,564 | 10,599 | 3,875 | 25,087 | 72, 405 | 468, 141 |
| 7-8. | 2,840 | 21, 219 | 1,950 | 14, 619 | 2,667 | 19,928 | 47,342 | 353, 498 |
| 8-9 | 2, 186 | 18.537 | 1,621 | 13,763 | 1,933 | 16,393 | 32,617 | 276,396 |
| 9-10. | 1,725 | 18.369 | 1,268 | 12,042 | 1,487 | 14,083 | 24,598 | 233, 237 |
| 10-11- | 1,357 | 14, 231 | 1,037 | 10,867 | 1, 100 | 11, 507 | 18,650 | 105, 364 |
| 11-12 | 1, 158 | 13,304 | 838 | 9,609 | 839 | 10, 753 | 14,733 | 169, 122 |
| 12-13- | 998 | 12,467 | 750 | 4.363 | 746 | 9,309 | 11,884 | 143, 327 |
| 13-14. | 879 | 11,840 | 665 | 8.971 | 558 | 7,524 | 3,768 | 131, 717 |
| 14-15. | 731 | 10,609 | 576 | 8.347 | 533 | 7,799 | 8,333 | 120,529 |
| 15-20 | 2,401 | 41, 421 | 1,982 | 34,220 | 1,566 | 26,947 | 25,093 | 446, 546 |
| 20-25 | 1,444 | 32, 197 | 1,138 | 25, 425 | 843 | 18, 714 | 13,556 | 301, 787 |
| 25-30 | 886 | 24, 263 | 763 | 20, 576 | 601 | 13, 6661 | 7, 971 | 217. 590 |
| 30-40. | 997 | 34, 170 | 836 | 28, 775 | 479 | 16,513 | 8,534 | 243,362 |
| 40-50. | 518 | 23,08f | 433 | 19.317 | 271 | 12, 127 | 4,426 | 146,538 |
| 50-60 | 305 | 16,605 | 253 | 13.823 | 187 | 10,213 | 2,480 | 135, 139 |
| 60-70. | 160 | 10, 701. | 173 | 11,238 | 81 | 5,279 | 1,527 | 98,806 |
| 70-80- | 125 | 9,358 | 94 | 7,063 | 50 | 3,770 | 934 | 60, 829 |
| $80-90$ | 83 | 7,016 | 79 | 6,717 | 33 | 2,824 | 689 | 58, 421 |
| 90-100 | 50 | 4,717 | 56 | 5, 286 | 25 | 2,372 | 463 | 43,782 |
| 100-150 | 119 | 14,403 | 115 | 13,851 | 39 | 4,732 | 982 | 117,744 |
| 150-200 | 45 | 7,558 | 56 | 9, 521 | 12 | 2, 104 | 364 | 62, 343 |
| 200-250 | 27 | 6, C44 | 28 | 6, 206 | 11 | 2,356 | 204 | 45, 138 |
| 250-300 | 19 | 5,225 | 14 | 3,780 | 8 | ${ }^{(2)}$ | 122 | 33,430 |
| 300-400 | 11 | 3,705 | 9 | 3,036 | 1 | (2) | 77 | 26, 425 |
| 400-500 | 8 | 3,611 | 10 | 4,501 |  |  | 39 | 17,407 |
| $500-750$ | 11 | 6,565 | 6 | 3.465 | 1 | $\left.{ }^{2}\right)$ | 57 | 34,345 |
| 750-1,000 | 3 | 2,371 | 2 | (3) |  |  | 29 | 25,119 |
| 1,000-1,500. |  |  | 6 | 6,682 |  |  | 21 | 24,353 |
| 1,500-2,000- |  |  | 1 | ${ }^{(2)}$ |  |  | 4 |  |
| $2,000-3,000$ $3,000-4,000$ |  |  | 1 | ${ }^{2}$ ) |  |  | 6 | 15,385 |
| 3,000-4,000 |  |  |  |  |  |  | 1 |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  | 1 |  |
| Classes grouped ${ }^{2}$ |  |  |  | 6,110 |  | 3,096 |  | 18,036 |
| Total | 603, 214 | 1,295,213 | 87,471 | 488, 729 | 23,790 | 279,075 | 4,004, 420 | 12,706,802 |
| Nontaxable returns ${ }^{\text {1 }}$ | 252, 121 | 296, 3888 | 26,071 | 42,028 | 86 | 459 | 2,298,500 | 4, 453, 244 |
| Taxable returns... | 351, 083 | 908, 926 | 61,400 | 446, 701 | 23,704 | 273,615 | 1,795,920 | 8,343,558 |

[^14]Table 6.-Individual returns for 1934 by States and Territories, showing sources of income and deductions, and net income
[Thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Sources of income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, ete. | Business profit | $\begin{aligned} & \text { Partner- } \\ & \text { ship } \\ & \text { profit } 1 \end{aligned}$ | $\underset{\substack{\text { capital } \\ \text { gain } 2}}{ }$ | Rents and royalties | Dividends on stock of domestic corporations |
| Alabama. | 48,620 | 11.699 | 6,785 | 533 | 3,945 | 5,569 |
| Arizona | 19,216 | 6,935 | 1,732 | 350 | 1,819 | 1,986 |
| Arkansas | 24, 465 | 9, 049 | 4, 209 | 306 | 3,509 | 2,544 |
| California | 613, 848 | 154,153 | 51,831 | 14,215 | 61, 836 | 131, 231 |
| Colorado | 57, 895 | 16,602 | 4,893 | 2,156 | 4,012 | 14, 527 |
| Connecticu | 173, 683 | 31,086 | 6,920 | 4,314 | 9,614 | 75, 846 |
| Delaware. | 22,928 | 4, 080 | 1,246 | 1, 846 | 1,090 | 27,441 |
| District of Columbia | 192,857 | 21,581 | 5. 388 | 1,899 | 9, 354 | 15, 652 |
| Florida | 64, 408 | 20,694 | 6,084 | 2, 385 | 6,368 | 22, 174 |
| Georgia | 89,154 | 18, 348 | 7,326 | 1,425 | 6,271 | 15,929 |
| Hawaii. | 24,029 | 3,668 | 820 | 280 | 1,613 | 9,557 |
| Idaho. | 14,390 | 6, 623 | 1,752 | 329 | 940 | 1,065 |
| Illinois | 750, 274 | 114,716 | 47,256 | 16, 698 | 37,950 | 119,370 |
| Indiana | 143, 663 | 30,604 | 9,940 | 2, 033 | 7,905 | 25, 183 |
| Iowa | 73, 290 | 31,185 | 7,999 | 1,146 | 8,605 | 10, 466 |
| Kansas. | 51, 431 | 24,804 | 6,986 | 1,294 | 10,229 | 6, 799 |
| Kentucky | 72,949 | 15,340 | 5,634 | 1,516 | 5,588 | 16, 803 |
| Louisiana. | 72, 45Y | 16, 654 | 7,248 | 1,641 | 8, 152 | 10, 407 |
| Maine | 33, 819 | 11,070 | 1,913 | 1,156 | 2,251 | 11, 896 |
| Maryland. | 186,333 | 31,423 | 11, 871 | 5, 083 | 10,502 | 41,364 |
| Massachusetts | 494, 210 | 91,021 | 25, 817 | 10, 747 | 16,620 | 151, 660 |
| Michigan. | 315,499 | 55, 250 | 15,891 | 7,437 | 15, 633 | 59, 026 |
| Minnesota | 133,554 | 32,075 | 9,958 | 2,490 | 6,383 | 25, 147 |
| Mississippi | 22, 919 | 7,543 | 3,336 | 248 | 2,524 | 2,113 |
| Missoliri. | 222,117 | 36,321 | 12,560 | 4,075 | 13,630 | 45, 682 |
| Montana | 31,345 | 11, 216 | 1,815 | 273 | 1,767 | 3,021 |
| Nebraska | 49,988 | 17,968 | 5,019 | 920 | 4, 431 | 5, 335 |
| Nevada. | 9,821 | 2,709 | 1,118 | 205 | 556 | 1,640 |
| New Hampshire | 26,387 | 8,357 | 1,746 | 637 | 1,816 | 9.943 |
| Now Jersey | 507,397 | 70, 402 | 17,910 | 8,163 | 17, 208 | 101, 386 |
| New Mexic | 11,214 | 5,811 | 1,602 | 155 | 1,241 | 1. 204 |
| New York. | 1,835,291 | 291, 648 | 168, 743 | 66, 106 | 58,920 | 511, 696 |
| North Carolina | 77,049 | 17,397 | 6,661 | 1,444 | 6,533 | 26,316 |
| North Dakota | 15, 617 | 6, 183 | 1,312 | 111 | 976 | ${ }^{827}$ |
| Ohio. | 462, 294 | 82, 693 | 22,830 | 8, 473 | 24,736 | 95, 607 |
| Oklahoma | 83, 338 | 20,831 | 8,612 | 3,363 | 12,220 | 9,573 |
| Oregon. | 49,533 | 13,985 | 4,031 | 709 | 2,936 | 4,705 |
| Pennsylvania. | 651,511 | 137,982 | 47, 157 | 15,571 | 31,805 | 186,486 |
| Rhode Island. | 62,552 | 10, 243 | 2, 754 | 1.308 | 3,448 | 24, 644 |
| Sotath Carolita. | 29,381 | 7,710 | 2, 606 | 429 | 2,197 | 4, 020 |
| South Dakota | 13,354 | 5,160 | 880 | 175 | 1, 149 | 1,381 |
| Tennessee | 82, 184 | 17,998 | 8,719 | 1,151 | 5,751 | 13,700 |
| Texas | 21.5, 427 | 73, 402 | 34,739 | 8,938 | 47,431 | 35, 894 |
| Vermont | 23,493 | 5,581 | 1,498 | 264 | 958 | 3,198 |
| Vermont | 16,885 | 3,961 | 962 | 218 | 777 | 3,958 |
| Virginia | 96, 697 | 19,810 | 5,852 | 1,746 | 6,550 | 21,632 |
| Wrshington | 101,033 | 30, 984 | 7,101 | 2,191 | 6,407 | 12, 186 |
| West Vitginia | 62, 526 | 12,771 | 3,952 | 799 | 4,644 | 12, 780 |
| Wisconsin | 156, 202 | 35,019 | 7,996 | 2,215 | 8,198 | 23, 320 |
| Wyoming | 11,944 | 4,408 | 903 | 156 | 833 | 1,782 |
| Total. | 8,600, 455 | 1,716,842 | 631, 915 | 211, 319 | 509, 844 | 1,965,670 |

For footnotes see p. 70.

Table 6.-Individual returns for 1934 by States and Territories, showing sources of income and deductions, and net income-Continued
[Thousands of dollars]

| States and Territories | Sources of income--Continued |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Fiduciary 1 | Interest on Gov: ernment obligations not wholly exempt from tax ${ }^{3}$ | Other <br> taxable <br> interest | Other <br> income | Total income |
| Alabama. | 1,010 | 98 | 4,008 | 967 | 83, 232 |
| Arizotia. | 399 | 68 | 1,680 | 682 | 34, 825 |
| Arkansas | 588 | 146 | 1,862 | 1,2\%1 | 47, 559 |
| California | 18, 301 | 2, 111 | 66, 886 | 15,052 | 1, 129,464 |
| Colorado. | 1,338 | 502 | 7,509 | 1,578 | 111, 411 |
| Comnecticut | 8,068 | 555 | 25,083 | 3,794 | 338, 964 |
| Delaware. | 1,809 | 78 | 3, 654 | 1,160 | 65,584 |
| District of Columbia | 4,395 | 548 | 11, 738 | 2,357 | 265, 771 |
| Florida. | 3, 669 | 478 | 9,051 | 2, 106 | 137, 416 |
| Georgia. | 1,378 | 191 | 4,450 | 2,064 | 146,536 |
| Hawaii | 1,067 | 40 | 1,279 | 849 | 43, 204 |
| Idaho. | 160 | 31 | 996 | 535 | 26, 821 |
| Illinois | 14,851 | 2,945 | 59,447 | 13,855 | 1, 177, 382 |
| Indiana | 1,729 | 1,244 | 5, 831 | 2,713 | 230, 850 |
| Iowa- | 1,257 | 258 | 8,550 | 2, 253 | 144, 974 |
| Kansas. | 1,194 | 289 | 5. 255 | 2,815 | 111, 187 |
| Kentucky | 1,971 | 556 | 5,219 | 1,679 | 127, 254 |
| Louisiana. | 853 | 401 | 6, 701 | 2, 648 | 127, 163 |
| Maine - | 2,074 | 211 | 9. 102 | 1,954 | 75, 447 |
| Maryland. | 10, 078 | 802 | 21, 591 | 5,191 | 324, 240 |
| Massachusetts | 19, 246 | 1,447 | 69, 889 | 7.900 | 858,558 |
| Michigan. | 4,960 | 888 | 19,444 | 5, 881 | 499, 313 |
| Minnesota | 3,052 | 630 | 14,592 | 2,845 | 230, 726 |
| Mississippi. | 332 | 39 | 1, 607 | 1,115 | 41,774 |
| Missouri. | 4.855 | 1,580 | 19,473 | 3,627 | 363, 920 |
| Montana | 279 | 116 | 2,063 | 875 | 52,770 |
| Nebraska | 565 | 169 | 4,631 | 1,086 | 90, 114 |
| Nevada. | 242 | 31 | 601 | 304 | 15,228 |
| New Hampshire. | 896 | 100 | 4,497 | 1,202 | 55,581 |
| New Jersey.---- | 14, 883 | 1,132 | 51,082 | 9,261 | 798, 824 |
| New Mexico | 264 | 24 | 1,099 | 481 | 23, 093 |
| New York | 88, 121 | 8,360 | 244, 379 | 63,376 | 3, 336, 647 |
| North Carolina | 1,067 | 224 | 2,162 | 2, 636 | 141, 489 |
| North Dakota | 165 | 31 | 1,070 | 464 | 26,756 |
| Ohio | 9,068 | 4, 194 | 22, 147 | 6, 033 | 738,075 |
| Oklahoma | 1,304 | 844 | 4, $522_{1}$ | 3,02] | 147, 628 |
| Oregon. | 808 | 144 | 4,784 | 1,103 | 82,737 |
| Pennsylvania | 42,094 | 3,028 | 97, 390 | 16, 264 | 1,259, 239 |
| Rhode Island. | 3,387 | 316 | 11.515 | 1,578 | 121, 717 |
| South Carolina | 579 | 106 | 2,301 | 826 | 50, 156 |
| Sonth Dakota | 113 | 20 | 916 | 419 | 22,566 |
| Tennessee. | 1,483 | 223 | 4,599 | 1,690 | 137,448 |
| Texas | 6,053 | 1,094 | 18,810 | 11, 321 | 453, 109 |
| Utah. | 310 | 63 | 1,696 | 541 | 37, 602 |
| Vermont. | 458 | 63 | 2, 579 | 51.1 | 30, 372 |
| Virginia. | 2,489 | 415 | 8, 638 | 2, 236 | 166. 065 |
| Washington ${ }^{5}$ | 1, 404 | 340 | 9,320 | 2,611 | 173, 577 |
| West Virginia. | 856 | 376 | 1,957 | 1,299 | 101, 969 |
| Wisconsin - | 2,949 | 438 | 20, 236 | 4,549 | 261, 123 |
| W yoming. | 220 | 62 | 940 | 350 | 21,603 |
| Total | 288,730 | 38,044 | 909, 231 | 220,910 | 15, 922,860 |

[^15]Table 6.—Individual returns for 1934 by States and Territories, showing sources of income and deductions, and net income-Continued
[Thousands of dollars]

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{2}{*}{States and Territories} \& \multicolumn{8}{|c|}{Deductions} \& \multirow[b]{2}{*}{Net income} \\
\hline \& \[
\begin{gathered}
\text { Busi- } \\
\text { ness } \\
\text { noss }
\end{gathered}
\] \& Part nership loss \& \[
\begin{gathered}
\mathrm{Net} \\
\begin{array}{c}
\text { capital } \\
\text { loss }
\end{array} \\
\hline
\end{gathered}
\] \& Interest
paid
t \& \[
\begin{aligned}
\& \text { Taxes } \\
\& \text { paid }
\end{aligned}
\] \& Contributions \& \[
\begin{gathered}
\text { All } \\
\text { other } \\
\text { deduc. } \\
\text { tions- }
\end{gathered}
\] \& Total de-
ductions \& \\
\hline ma \& \({ }^{373}\) \& 121 \& 22 \& , \& 2,966 \& 1,454 \& 4,725 \& 14,003 \& 69, 229 \\
\hline \({ }_{\text {Arizona }}\) \& 346 \& 80 \& 80 \& \& \& \& 1,790 \& \& \\
\hline Caliornia \& 6,668 \& 2,434 \& 15,614 \& 37, 263 \& 35,359 \& 12,216 \& 51, 844 \& 161, 397 \& 968, 067 \\
\hline Colorado \& 679
806 \& 247 \& ciens \& \& - \({ }^{3,172}\) \&  \& \({ }_{\substack{6,633 \\ \hline 876}}^{\substack{\text { c, }}}\) \&  \& 94, 502 \\
\hline Dela ware \& \begin{tabular}{l}
806 \\
528 \\
\hline
\end{tabular} \& \({ }_{60}\) \& \({ }_{\substack{5,632}}^{608}\) \& 14,836 \& - 1 1,910 \&  \& \({ }_{1}^{1,911}\) \& (10, 320 \& 55,073 \\
\hline Distriet of \& \begin{tabular}{l}
520 \\
768 \\
\hline
\end{tabular} \& \({ }_{306}^{112}\) \& , 1,837 \& \({ }_{\substack{9,034 \\ 5,163}}\) \& ci, \begin{tabular}{c}
6,72 \\
5 \\
\hline
\end{tabular} \& \({ }_{2}^{4.046}\) \& \({ }_{\substack{8,554 \\ 98826}}\) \& - \(\begin{aligned} \& 30,845 \\ \& 25,313\end{aligned}\) \& 234, 925
112.103
10 \\
\hline Georgi \& 829 \& 259 \& 1,243 \& 5,829 \& 5,251 \& 2,650 \& i, 861 \& 23, 523 \& 122, 612 \\
\hline Hawai \& 247 \& \({ }_{78}^{47}\) \& 18 \& 2,171 \& 1, \({ }^{1731}\) \& \({ }_{24} 9\) \& \& c, \&  \\
\hline Illinois \& 4,302 \& 2,013 \& 15,840 \& 34, 209 \& 35, 598 \& 19,080 \& \(\stackrel{\text { 59, } 21}{1,23}\) \& 170,464 \& 1,006, \({ }^{238}\) \\
\hline Indiana \& 1,060 \& \({ }^{372}\) \& 2,085 \& ¢, 115 \& 8,679 \& 4, 005 \& \& \& 198,443 \\
\hline lowa \& 710
918 \& \({ }_{243}^{245}\) \& 1,499 \& \({ }_{\text {4, }}^{4.895}\) \& 5, 5921 \&  \&  \& (25, \({ }_{\text {22, }}^{19} \mathbf{3 1 9}\) \& - \\
\hline Kentuck \& \({ }_{616} 9\) \& \({ }_{219}\) \& 1,404 \& 5,079 \& 4,453 \& \({ }_{2}^{2}, 561\) \& 5,533 \& 19, 865 \& \\
\hline Louisiar \& 638 \& 998 \& 1,1228 \& 4,660 \& 4,618 \& 1,718 \& 7,635 \& \& \({ }^{106,168}\) \\
\hline Manye- \& \({ }^{1,1065}\) \& \({ }^{69}\) \& , \& \({ }_{9,474}^{2.556}\) \& ¢, \begin{tabular}{c}
3,1188 \\
9,240 \\
\hline 1
\end{tabular} \& \({ }_{\text {5, }}^{\substack{1,414}}\) \& \begin{tabular}{|c} 
3,365 \\
12,650 \\
\hline
\end{tabular} \& (12,242 \& \\
\hline Massachn \& 2,196 \& 948 \& 13,817 \& 23.439 \& 40, 521 \&  \& 25,009 \& \({ }_{121,513}\) \& \({ }_{737}\) \\
\hline Michigan \& 2,486 \& 1,332 \& 6,143 \& 16.088 \& 16,716 \& 7,600 \& 30,980 \& 81, 314 \& 418, 569 \\
\hline Minnesota \& 977 \& 118 \& 2, 549 \& 6.130 \& 8, 8, 31 \& 4,288 \& \({ }_{3}^{1,170}\) \& \(\stackrel{1}{44,}\) \& - \\
\hline Missouri. \& 1,409 \& 375 \& 4,238 \& 13,870 \& 13,273 \& 7,662 \& 17,05! \& 57, 879 \& 306, 041 \\
\hline Montana. \& \({ }_{413}\) \& \(\stackrel{49}{319}\) \& \({ }^{338}\) \& \({ }_{\text {l }}^{1,174}\) \& \({ }_{2}^{1,427}\) \& \& 2,408 \& f, 176 \& \\
\hline Nebrask \& \({ }_{92}\) \& 319
30 \& \({ }^{158}\) \& 2, 327 \& \({ }_{\text {2, }}^{\substack{2,72}}\) \& 1, \& \({ }_{932}\) \& (12, \(\begin{gathered}1,998 \\ 1\end{gathered}\) \&  \\
\hline New Hamp \& \({ }^{256}\) \& 63 \& 720 \& 1,551 \& 2,231 \& \& \({ }^{1,600}\) \& 7,313 \& \({ }^{48,267}\) \\
\hline New Mexico \& \({ }^{1} 174\) \& \% \& \({ }_{6}^{8}{ }_{159}\) \& \({ }^{2}, 54\) \& \& 14,815 \& , \& \& 20, 108 \\
\hline New York. \& 11,781 \& 9,547 \& 46,619 \& 111, 818 \& 133, 987 \& 70, 829 \& 140, 304 \& - 524,926 \& 2, 811,771 \\
\hline North Caroli \& \({ }^{642}\) \& \({ }_{181}^{141}\) \& \({ }_{89}^{38}\) \& 6,095 \& 5,887 \& 4, 409 \& \(\substack{10,818 \\ 2,50}\) \& 4, 4 4,474 \&  \\
\hline Ohio - \& 32 \& 1,029 \& 7,863 \& 27, 180 \& 22,941 \& 13.915 \& \({ }^{31} 12887\) \& \({ }^{106,727}\) \& - 631,348 \\
\hline Oklaho \& -1, \({ }_{384}\) \& \& 1, 1823 \& \({ }_{2}^{2}, 325\) \& 3, 251 \& \({ }_{835}^{2,300}\) \& 1. \({ }_{3}\) \& 1i1,661 \& \({ }^{120,030} 71,077\) \\
\hline Pensenylva \& 5,486 \& 2,545 \& \(\xrightarrow{14,595}\) \& \({ }_{52}{ }^{2}, 452\) \& 40.410 \& 27,406 \& \& 191.509 \& 1, 067,789 \\
\hline Rhode Islan \& \({ }_{6}^{613}\) \& 83 \& 1,914 \& 3,705 \& 4,709 \& 2, 605 \& \({ }^{3,333}\) \& 17.563 \& 104,194 \\
\hline Scuth Carc \& \begin{tabular}{l}
378 \\
143 \\
\hline 1
\end{tabular} \& \(\stackrel{23}{36}\) \& \({ }_{156}^{421}\) \& \({ }_{\text {, }}^{1,868}\) \& 2,192 \&  \& - \& - \({ }_{3}^{9,132}\) \&  \\
\hline Tennessee \& \& \& 1,039 \& 5.418 \& \({ }^{4,295}\) \& 2,705 \& \({ }^{7,506}\) \& \({ }^{211,660}\) \& 115,789 \\
\hline Utah \& \({ }^{4}\), 133 \& \({ }^{1,445}\) \& \({ }^{3} 185\) \& 1,094 \& \({ }^{1} 1.129\) \& \({ }^{6} 593\) \& 2,253 \& 5,589 \& - \\
\hline Vermont \& 112 \& 31 \& 340 \& \({ }^{8183}\) \& 1. 1942 \& 561 \& 862 \& , 806 \& 26, 566 \\
\hline  \& 842
790
78 \& \({ }_{277}^{201}\) \& i, 1,803 \& ci, \(\begin{gathered}6,934 \\ 4,346 \\ 10, \\ \end{gathered}\) \& 4,821 \& ¢, \& \(\underset{\substack{6,264 \\ 6,26}}{\text { c, }}\) \& - \& \({ }^{153,3,39}\) \\
\hline \({ }_{\text {West Virgi }}^{\text {Wiseansin }}\) \& 341
\(9 \times 2\)

$9 \times 2$ \& - ${ }_{23}^{139}$ \& \& 36661072 \& ${ }_{8}^{2,984}$ \& $\xrightarrow{1,580} 4$ \& \& $\underset{\substack{13,977 \\ 13,773}}{ }$ \& 87,992
217,351 <br>
\hline W yoming \& 72 \& 45 \& ${ }^{4} 138$ \& - \& \& ${ }^{4} 195$ \& -1, 996 \& 2,567 \& 19, 316 <br>
\hline Total \& 63,885 \& 094 \& 183,762 \& 217 \& 41, 1 \& 822 \& 683, 277 \& 296, 158 \& 2, 796, 802 <br>
\hline
\end{tabular}

[^16]Table 7.-Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of $\$ 5,000$ and over, number of returns for each specific source of income and deduction
[Money figures and net income classes in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Total number of returns | Sources of income |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Salaries, wages, commissions, fees, etc. |  | Business profit |  | Partnership profit ${ }^{1}$ |  | $\begin{aligned} & \text { Net capital } \\ & \text { gain }{ }^{2} \end{aligned}$ |  |
|  |  | Num- <br> ber of returns | Amount | Num- <br> ber of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (est.) | 3,671,773 | (6) | 6, 300,199 | (6) | 1, 148, 153 | (8) | 193, 849 | $\left.{ }^{6}\right)$ | 51, 101 |
| 5-6. | 113,862 | 78,342 | 410, 084 | 22, 058 | 104,973 | 10,827 | 43, 843 | 10,808 | 10, 235 |
| 6-7. | 72, 405 | 48,425 | 292, 230 | 14, 115 | 77,910 | 7,531 | 35, 384 | 8,204 | 8,941 |
|  | 47,342 | 30, 859 | 210,460 | 8,923 | 56. 364 | 5, 430 | 28,542 | 6,098 | 7,684 |
| 8-9 | 32,617 | 20, 745 | 156,805 | 6,009 | 42,481 | 3, 725 | 22,779 | 4, 603 | 6, 972 |
| 9-10 | 24,598 | 15,595 | 129, 814 | 4, 307 | 32,913 | 3, 038 | 20,979 | 3,707 | 5, 780 |
| 10-11 | 18,650 | 11,590 | 103, 633 | 3, 221 | 27, 019 | 2,336 | 17,873 | 3, 064 | 5, 272 |
| 11-12 | 14, 733 | 9,171 | 87,370 | 2,365 | 21,725 | 1,868 | 15, 573 | 2,509 | 5, 062 |
| 12-13 | 11, 884 | 7,199 | 73, 348 | 1,900 | 19,090 | 1,577 | 14, 304 | 2, 162 | 4,579 |
| 13-14 | 9,768 | 5,851 | 63, 232 | 1,537 | 16,570 | 1,296 | 12,630 | 1, 806 | 3,940 |
| 14-15 | 8,333 | 5, 047 | 56, 604 | 1,221 | 13,508 | 1,168 | 12, 076 | 1, 660 | 3, 676 |
| 15-20 | 25,968 | 15,303 | 194, 421 | 3,742 | 48,881 | 3,780 | 46, 252 | 5,602 | 15, 309 |
| 20-25. | 13,556 | 7, 920 | 122,607 | 1,646 | 26,677 | 1,995 | 30, 801 | 3, 166 | 11, 074 |
| 25-30. | 7,971 | 4,561 | 79, 520 | 948 | 18, 104 | 1,190 | 21,900 | 2,071 | 9, 075 |
| 30-40 | 8, 534 | 4, 879 | 96,573 | 895 | 21, 183 | 1,301 | 28,888 | 2.375 | 12,508 |
| 40-50 | 4,426 | 2,521 | 60, 195 | 417 | 12,055 | 764 | 22, 181 | 1,269 | 8, 165 |
| 50-60 | 2, 480 | 1,471 | 39,372 | 203 | 7, 099 | 399 | 13,226 | 736 | 5,591 |
| 60-70 | 1,527 | 905 | 27,665 | 123 | 5,239 | 240 | 9, 008 | 514 | 5,149 |
| $70-80$ | 934 | 553 | 18,500 | 79 | 2,991 | 153 | 7,951 | 280 | 3, 003 |
| 80-90 | 689 | 394 | 12,499 | 61 | 3,693 | 121 | 6,087 | 233 | 3, 443 |
| 90-100. | 463 | 268 | 9, 8:38 | 33 | 1,729 | 75 | 4,337 | 152 | 1,881 |
| 100-150 | 982 | 598 | 26.439 | 50 | 3,395 | 142 | 10,902 | 349 | 5,542 |
| 150-200 | 354 | 207 | 10,092 | 14 | 1,325 | 46 | 5,241 | 131 | 3, 254 |
| 200-250 | 204 | 114 | 7,731 | 7 | 420 | 20 | 2807 | 75 | 3, 295 |
| 250-300. | 122 | 69 | 4,037 | 6 | 552 | 18 | 2, 587 | 43 | 1,440 |
| 300-400. | 77 | 41 | 3, 164 | 2 | 303 | 9 | 836 | 27 | 1,990 |
| 400-500. | 39 | 12 | 419 | 1 | 124 | 3 | 335 | 14 | 1,489 |
| 500-750 | 57 | 32 | 1,454 | 3 | 826 | 8 | 691 | 24 | 1,544 |
| 750-1,000 | 29 | 14 | 887 | 3 | 1,180 | 5 | 46 | 10 | 1, 805 |
| 1,000-1,500. | 21 | 10 | 857 |  |  | 1 | 5 | 8 | 431 |
| 1,500-2,000 | 4 | 4 | ( ${ }^{8}$ ) |  |  |  |  | 3 | ${ }^{8}{ }^{8}$ |
| $2,000-3,000$. $3,000-4,000$ | 6 | 3 | $259$ |  |  |  |  | 1 | 352 |
| $3,000-4,000$ $4,000-500$ | 1 | 1 | (8) |  |  |  |  |  |  |
| 4,000-5,000.. |  |  |  |  |  |  |  |  |  |
| 5,000 and over. | 1 | 1 | ${ }^{(8)}$ |  |  |  |  |  |  |
| Classes grouped ${ }^{8}$...... |  |  | 148 |  |  |  |  |  | 1,736 |
| Total | 4, 094, 420 | 1272,705 | 8, 600,455 | ${ }^{9} 73,889$ | 1, 716, 842 | ${ }^{9} 49,066$ | 631,915 | 1961, 704 | 211,319 |

For footnotes see p. 74.

Table 7.-Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of $\$ 5,000$ and over, number of returns for each specific source of income and deduction-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | Sources of income-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Rents and royalties |  | Dividends on stock of domestic corpora. tions |  | Fiduciary ${ }^{1}$ |  | Interest on Government obligations not wholly exempt from tax ${ }^{3}$ |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 5 (est.) -- | (6) | 344.058 | (8) | 380, 628 | $\left.{ }^{6}\right)$ | 84, 876 |  |  |
| 5-6--...--...- | 20,817 | 24,949 | 55,492 | 71, 139 | 7,446 | 16, 244 | 5,044 | 3, 105 |
| 6-7 | 13,882 | 17,891 | 39,733 | 64,698 | 5,688 | 14, 137 | 4,074 | 2,691 |
| 7-8 | 9, 133 | 13875 | 28,055 | 56, 673 | 4, 109 | 11, 738 | 3,300 | 2, 324 |
| 8-9 | 6,521 | 10,705 | 20,736 | 50,904 | 3,234 | 10, 204 | 2,363 | 1,825 |
| 9-10 | 4,892 | 9,096 | 16, 281 | 44, 425 | 2, 206 | 9,212 | 2, 045 | 1,599 |
| $10 \cdot 11$ | 3,845 | 7,468 | 13,090 | 41,511 | 841 | 8,255 | 1,754 | 1,639 |
| 11-12 | 3,002 | 6,439 | 10,647 | 38,932 | 662 | 7, 359 | 1,487 | 1,434 |
| 12-13 | 2,480 | 5,351 | 8,827 | 36, 196 | 587 | 6,701 | 1,212 | 1,251 |
| 13-14 | 1,996 | 4,741 | 7, 423 | 34, 117 | 471 | 5,982 | 1,133 | 1,212 |
| 14-15 | 1,716 | 4,510 | 6.411 | 32, 230 | 386 | 5,755 | 1,046 | 1,146 |
| 15-20 | 5,441 | 15,669 | 20, 843 | 134, 192 | 1,316 | 23, 429 | 3, 637 | 4,428 |
| 20-25 | 2,892 | 10, 052 | 11, 522 | 104, 268 | 686 | 16,223 | 2,186 | 3,008 |
| 25-30. | 1,749 | 7,126 | 6,987 | 85, 044 | 419 | 12, 281 | 1,443 | 2,190 |
| 30-40. | 1,915 | 8,352 | 7,655 | 127, 138 | 445 | 15,850 | 1,648 | 2,735 |
| 40-50 | 1,040 | 5, 588 | 4, 125 | 93, 647 | 298 | 10, 997 | 906 | 1,793 |
| $50-60$ | 566 | 3, 336 | 2, 339 | 69, 414 | 151 | 6,963 | 533 | 1,164 |
| 60-70 | 388 | 2, 691 | 1,455 | 54,357 | 87 | 4,177 | 347 | 719 |
| 70-80. | 222 | 1, 760 | 893 | 36, 784 | 53 | 3,966 | 203 | 394 |
| $80-90$ | 145 | 1, 084 | 665 | 34,753 | 40 | 2,847 | 163 | 450 |
| $90-100$ | 106 | 748 | 447 | 27, 201 | 23 | 1.615 | 112 | 322 |
| 100-150 | 233 | 1,980 | 954 | 80, 856 | 192 | 3,663 | 228 | 797 |
| 150-200 | 83 | 653 | 357 | 47, 140 | 84 | 2,290 | 92 | 331 |
| 200-250 | 53 | 494 | 200 | 34, 676 | 42 | 1,257 | 46 | 319 |
| 250-300. | 23 | 130 | 120 | 28,476 | 28 | 629 | 35 | 248 |
| 300-400 | 19 | 309 | 76 | 21,824 | 10 | 318 | 23 | 491 |
| 400-500 | 9 | 51 | 36 | 15,029 | 10 | 774 | 7 | 183 |
| 500-750 | 19 | 672 | 57 | 32,628 | 16 | 355 | 18 | 188 |
| 750-1,000. | 12 | 38 | 28 | 23, 690 | 5 | 299 | 3 |  |
| 1,000-1,500 | 3 | 3 | 21 | 24,037 | 7 | 332 | 5 | (8) 5 |
| 1,500-2,000 | 2 | ${ }^{(8)}$ | 4 | (8) |  |  | 1 | (5) |
| 2,000-3,000 | 1 |  | 6 | 19,084 |  |  | 2 | (8) 38 |
| 3,000-4,000 | 1 | ${ }^{(8)}$ | 1 | (8) |  |  | 1 | (8) |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over-...----- |  |  | 1 | $\left.{ }^{8}\right)$ |  |  |  |  |
| Classes grouped ${ }^{8}$-....- |  | 11 |  | 19,475 |  |  |  | 16 |
| Total. | -83, 206 | 509, 844 | : 265,487 | 1,965, 670 | ${ }^{\bullet} 29,542$ | 288, 730 | 35,097 | 38,044 |

For footnotes see p. 74.

Table 7.-Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of $\$ 5,000$ and over, number of returns for each specific source of income and deduction-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | Sources of income-Continued |  |  |  | Deductions |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Other taxable interest |  | Other income ${ }^{4}$ | Total income | Business loss |  | $\begin{gathered} \text { Partnership } \\ \text { loss } 1 \end{gathered}$ |  | Net capital loss ${ }^{2}$ |  |
|  | $\begin{gathered} \text { Num- } \\ \text { ber of } \\ \text { returns } \end{gathered}$ | Amount |  |  | Number of returns | Amount |  | Amount | Number of returns | Amount |
| Under 5 (est.) | (5) | 455, 751 | 121,684 | 9, 080, 298 | (6) | 34, 132 | (6) | 13,826 | (5) | 92,794 |
| 5-6-..------ | 49,035 | 47, 781 | 9,613 | 741, 968 | 1,887 | 2,826 | 1, 225 | 1,899 | 13, 892 | 12,700 |
| 6-7 | 33,484 | 38,641 | 7,816 | 560, 339 | 1,301 | 2,018 | 872 | 1, 324 | 10,412 | 10,123 |
| 7-8 | 23.353 | 31, 369 | 6,226 | 425, 256 | 980 | 1,814 | 627 | 1,019 | 7,944 | 8,152 |
| $8-9$ | 17,040 | 25, 043 | 7, 171 | 334, 890 | 726 | 1,549 | 491 | 877 | 6, 153 | 6, 580 |
| 9-10 | 13, 120 | 21, 848 | 4,145 | 280, 310 | 526 | 994 | 345 | 547 | 4,953 | 5,601 |
| 10-11 | 10,320 | 19,214 | 3,439 | 235, 324 | 474 | 1,065 | 303 | 494 | 4,035 | 4,664 |
| 11-12 | 8,519 | 17,677 | 3, 099 | 204, 671 | 391 | 1,002 | 226 | 524 | 3, 322 | 3,958 |
| 12-13. | 7.012 | 15,735 | 2,751 | 179, 306 | 324 | 925 | 189 | 524 | 2,891 | 3, 507 |
| 13-14 | 5,867 | 14, 277 | 2,408 | 159, 110 | 293 | 826 | 203 | 374 | 2,534 | 3,107 |
| 14-15 | 5,186 | 12,353 | 2,384 | 144,302 | 241 | 636 | 163 | 294 | 2,100 | 2,601 |
| 15-20 | 16,548 | 48,822 | 7,941 | 539, 343 | 797 | 2,439 | 552 | 1,493 | 7,305 | 9,349 |
| 20-25. | G. 199 | 32,797 | 5,871 | 363,380 | 490 | 1,907 | 306 | 1,257 | 4,291 | 5,851 |
| 25-30. | 5,688 | 22,959 | 4,103 | 262, 602 | 318 | 1,296 | 222 | 874 | 2,643 | 3,606 |
| 30-40. | 6,329 | 30, 185 | 6,518 | 349, 932 | 400 | 1,790 | 260 | 1,334 | 2,900 | 4, 124 |
| 40-50. | 3,376 | 18,394 | 4, 236 | 237, 250 | 219 | 1,234 | 142 | 437 | 1,617 | 2,352 |
| 50-60 | 1,934 | 11,350 | 2, 528 | 160,044 | 149 | 737 | 89 | 382 | 931 | 1,332 |
| 60-70. | 1, 222 | 8,563 | 1,878 | 119,446 | 94 | 555 | 58 | 219 | 569 | 833 |
| 70-80. | 770 | 5,565 | 1,631 | 82,545 | 55 | 306 | 30 | 238 | 377 | 567 |
| 80-90 | 577 | 4,561 | 1,620 | 71,037 | 56 | 535 | 22 | 54 | 275 | 398 |
| 90-100 | 399 | 3.494 | 1,269 | 52, 435 | 36 | 584 | 29 | 166 | 182 | 285 |
| 100-150. | 832 | 7,136 | 2,943 | 143, 653 | 95 | 1,331 | 39 | 546 | 379 | 585 |
| 150-200 | 313 | 3,469 | 1,743 | 75, 539 | 33 | 451 | 18 | 207 | 161 | 256 |
| 200-250 | 180 | 2,436 | 1,674 | 55, 108 | 25 | 658 | 12 | 24 | 93 | 150. |
| 250-300. | $10 \hat{8}$ | 1,350 | 482 | 39,931 | 16 | 314 | 6 | 25 | 52 | 88. |
| 300-400 | 71 | 1,573 | 562 | 31,370 | 9 | 97 | 2 | 1 | 36 | 64 |
| 400-500- | 35 | 1,580 | 1,052 | 21,035 | 6 | 345 |  |  | 14 | 21 |
| 500-750. | 52 | 2, 175 | 1, 687 | 42,201 | 12 | 433 |  |  | 24 | 46 |
| 750-1,000 | 27 | 1,520 | 349 | 29,814 | 8 | 231 | 2 | 38 | 13 | 20 |
| 1,000-1,500 $\ldots . .$. | 17 | 409 | 1, 413 | 27, 492 | 4 | 107 | 1 | 9 | 7 | 14 |
| 1,500-2,000 $\ldots$ | 4 | (8) | ${ }^{(8)}$ | ${ }^{(8)}{ }^{(857}$ | 1 | ${ }^{(8)} 696$ | --.-- |  |  |  |
| 2,000-3,000 $\ldots$ | 6 1 | (8) 211 | ${ }_{\text {(8) }} 399$ | $\underset{(8)}{20,357}$ | 3 | 696 |  |  | 3 | (8) 30 |
| $3,000-4,000$ $4,000-5,000$ | 1 | (8) | (8) |  |  |  |  |  | 1 | $\left.{ }^{8}\right)$ |
| 5,000 and over. | 1 | (8) | (8) | (8) |  |  |  |  | 1 | (8) |
| Classes grouped ${ }^{8}$ |  | 995 | - 295 | 22,676 |  | 54 |  |  |  | 4 |
| Total | 9220,625 | 909, 231 | 220,910 | 15,092,960 | ${ }^{8} 9,969$ | 63,885 | 86,434 | 29, 004 | ${ }^{9} 80,110$ | 183, 762 |

For footnotes see p. 74.

Table 7.-Individual returns for 1934 by net income classes, showing sources of income, deductions, and net income; also total number of returns and, for returns of net income of $\$ 5,000$ and over, number of returns for each specific source of income and deduction-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | Deductions-Continued |  |  |  |  |  |  |  | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Interest paid ${ }^{5}$ |  | Taxes paid s |  | Contributions |  | All other deduc-tions | Total deductions |  |
|  | $\begin{aligned} & \text { Num- } \\ & \text { ber of } \\ & \text { returns } \end{aligned}$ | Amount | Number of returns | Amount | Number of returns | Amount |  |  |  |
| Under 5 (est.) | (6) | 285, 950 | (6) | 308, 701 | $\left.{ }^{6}\right)$ | 143, 172 | 405, 686 | 1,284, 260 | 7, 796, 038 |
| 5-6. | 58, 490 | 31, 230 | 92,495 | 26,937 | 83, 623 | 12,910 | 31, 844 | 120, 346 | 621, 620 |
| 6-7 | 38,434 | 24,402 | 59.914 | 20,644 | 54, 055 | 9, 784 | 23,903 | 92, 198 | 468, 141 |
| 7-8 | 25, 448 | 18,540 | 40,154 | 15, 698 | 35, 806 | 7,519 | 19,016 | 71, 758 | 353, 498 |
| 8-9 | 18, 144 | 14,844 | 27, 916 | 12,924 | 25, 184 | 5, 968 | 15,751 | 58,494 | 276,396 |
| 9-10 | 13, 551 | 11,755 | 21,296 | 10,768 | 19,213 | 5, 313 | 12,094 | 47, 073 | 233, 237 |
| 10-11 | 10,603 | 9,956 | 16,214 | 9,046 | 14,488 | 4,277 | 10, 456 | 39, 959 | 195, 364 |
| 11-12 | 8,301 | 8, 589 | 12,928 | 7,928 | 11, 586 | 3, 744 | 9,804 | 35,549 | 169,122 |
| 12-13 | 6, 637 | 7,292 | 10,492 | 6,824 | 9,521 | 3, 300 | 8,606 | 30,979 | 148,327 |
| 13-14 | 5,553 | 6,178 | 8,701 | 6,011 | 7,754 | 2,958 | 7,938 | 27, 392 | 131, 717 |
| 14-15 | 4,738 | 5,569 | 7,456 | 5,516 | 6,898 | 2,669 | 6,289 | 23, 574 | 120, 729 |
| 15-20 | 14,882 | 20,599 | 23,409 | 21, 051 | 20,846 | 10.450 | 27,416 | 92, 797 | 446,546 |
| 20-25 | 7,931 | 13, 317 | 12,569 | 14, 061 | 11,070 | 7, 208 | 17,993 | 61, 593 | 301, 787 |
| 25-30 | 4,752 | 10, 445 | 7,372 | 10, 200 | 6,555 | 5,545 | 13, 046 | 45, 012 | 217, 590 |
| 30-40 | 5,132 | 11, 448 | 7,916 | 13, 713 | 7,105 | 8,094 | 16, 077 | 56, 581 | 293, 352 |
| 40-50 | 2,762 | 8,238 | 4,144 | 9,418 | 3, 725 | 5, 844 | 12, 140 | 39, 662 | 197, 588 |
| 50-60. | 1,535 | 5,171 | 2,315 | 6,017 | 2, 107 | 4, 189 | 7,076 | 24,905 | 135, 139 |
| 60-70 | 1,000 | 3,945 | 1,447 | 5,067 | 1, 318 | 3, 501 | 6, 521 | 20,640 | 98,806 |
| 70-80 | 624 | 2,450 | 883 | 3, 554 | 806 | 2,421 | 3, 180 | 12,716 | 69,829 |
| $80-90$ | 446 | 2,239 | 661 | 3, 004 | 597 | 1,798 | 4,587 | 12,616 | 58,421 |
| 90-100 | 309 | 1,561 | 444 | 2, 286 | 406 | 1, 593 | 2,178 | 8,654 | 43,782 |
| 100-150 | 656 | 4,519 | 951 | 6,330 | 882 | 4,791 | 7, 807 | 25,909 | 117, 744 |
| 150-200. | 249 | 1, 743 | 354 | 3,902 | 324 | 2,630 | 4,008 | 13, 196 | 62, 343 |
| 200-250 | 142 | 1,471 | 196 | 2, 407 | 180 | 2,038 | 3,172 | 9, 920 | 45, 188 |
| 250-300 | 89 | 830 | 117 | 1, 714 | 112 | 1.715 | 1,816 | 6,502 | 33, 430 |
| 300-400 | 57 | 705 | 76 | 1,299 | 76 | 1,337 | 1,442 | 4,945 | 26,425 |
| 400-500. | 20 | 519 | 36 | 1,089 | 33 | 909 | 745 | 3,628 | 17,407 |
| 500-750 | 45 | 1,841 | 55 | 1,525 | 51 | 1,824 | 2,186 | 7,855 | 34, 345 |
| 750-1,000 | 20 | 1, 302 | 26 | 982 | 24 | 1,137 | 984 | 4,695 | 25, 119 |
| 1,000-1,500. | 13 | 272 | 19 | 959 | 19 | 1,329 | 449 | 3,139 | 24,353 |
| 1,500-2,000 | 2 | ${ }^{\text {(8) }}$ | 4 | ${ }^{(6)}$ | 4 |  |  |  |  |
| 2,000-3,000 | 3 | 171 | 6 | ${ }_{\text {(8) }} 72$ | 4 1 | ${ }_{(8)} 456$ | 2,847 | 4,972 | 15, 385 |
| 3,000-4,000 | 1 | ${ }^{(8)}$ | 1 | ${ }^{(8)}$ | 1 | ${ }^{(8)}$ |  |  |  |
| $4,000-5,000-\ldots$ 5,000 and over | 1 | (8) | 1 | $\left.{ }^{8}\right)$ | 1 |  |  |  |  |
| Classes grouped 8-... |  | 124 |  | 842 |  | 2,399 | 1,218 | 4,640 | 18, 036 |
| Total | ${ }^{9} 230,576$ | 517, 217 | ${ }^{9360,569}$ | 541, 191 | ${ }^{8} 324,368$ | 272, 822 | 688, 277 | 2, 296, 158 | 12, 796, 802 |

${ }^{1}$ For explanation of items, see p. 8.
2 For explanation of changes in 1934 Act affecting net capital gain and net capital loss, see text, pp. 8-9, and synepsis of laws, pp. 118 -119
${ }^{3}$ Interest received on 4 and $41 / 4$ percent Liberty bonds and Treasury bonds owned in excess of $\$ 5,000$, and on obligations of certain instrumentalities of the United States is subject to surtax if the surtax net income is over $\$ 4,000$. (See items 9 and 25 , form 1040, p. 126.)
"The number of returns is not available, since the amount of "other income" is determined by subtracting the sum of specific sources of income from total income, and "other deductions" is determined by subtracting the sum of specific deductions from total deductions.
${ }^{5}$ Excludes amounts reported in schedule $A$ as business deductions.
6 Not available.
7 Less than $\$ 500$.

- Classes grouped to conceal identity of taxpayer.
- Excludes returns with net income of under $\$ 5,000$.

Table 8.-Individual returns for 1934 of net income of 85,000 and over-Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount ${ }^{1}$


[^17]Table 8.-Individual returns for 1934 of net income of $\$ 5,000$ and over-Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount 1-Continued

| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mining and quarrying |  |  |  |  | Manufacturing |  |  |  |
|  | Profit |  | Loss |  |  | Profit |  | Loss |  |
|  | Number of businasses | Amount $\left\lvert\, \begin{gathered}\text { N } \\ \mathrm{b} \\ \mathrm{b} \\ \mathrm{n}\end{gathered}\right.$ | Num- ber of busi- nesses |  | mount | Number of husinesses | Ainount | Number of busi. nesses | Annount |
| Under 0.1 | 28 | \$1, 270 | 12 |  | \$579 | 25 | \$835 | 17 | $\$ 715$ |
| 0.1-0.2 | 31 | 4,592 | 4 |  | 684 | 31 | 4, 505 | 18 | 2,445 |
| 0.2-0.3 | 19 | 4, 33. | 11 |  | 2, 745 | 17 | 4,214 | 13 | 2,870 |
| $03-0.4$ | 18 | 6,156 | 9 |  | 3, 196 | 19 | 6,550 | 16 | 0, 210 |
| $0.4-0.5$ | 15 | 6,625 | 3 |  | 1,361 | 17 | 7,531 | 14 | 6,349 |
| 0.5-1 | 47 | 35,018 | 22 |  | 16,281 | 64 | 49,834 | 39 | 26,461 |
| 1-2. | 69 | 103.032 | 26 |  | 40.759 | 117 | 172,516 | 62 | 91, 850 |
| 2-3 | 56 | 137,918 | 16 |  | 38, 627 | 134 | 337.615 | 28 | 69, 171 |
| 3-4 | 51 | 175,916 | 13 |  | 45,784 | 178 | 624,254 | 11 | 38,801 |
| 4-5 | 60 | 272.011 | 12 |  | 53, 988 | 262 | 1,191,691 | 13 | 56, 224 |
| 5-10 | 283 | 1.985, 371 | 25 |  | 171.020 | 2, 195 | 15,347, 531 | 18 | 117, 638 |
| 10-15 | 113 | 1,362, 689 | 16 |  | 197.912 | 572 | 6,888, 121 | 7 | 83, 834 |
| 15-20 | 46 | 796.057 | 2 |  | 37,714 | 199 | 3, 478, 926 | 3 | 50, 150 |
| 20-25 | 35 | 773.900 | 4 |  | 91, 586 | 96 | 2, 142, 877 | 2 | 42, 792 |
| 25-30 | 17 | 458.719 | 5 |  | 138, 121 | 59 | 1,575,328 |  |  |
| 30-40 | 12 | 429, 304 | 2 |  | 65. 581 | 65 | 2.217,787 |  |  |
| 40-59 | 23 | 1,030,020 | 1 |  | 43,528 | 27 | 1,212,000 |  |  |
| 50-75 | 10 | 584, 169 | 2 |  | 111, 120 | 18 | 1,068, 557 | 1 | 59,903 |
| 75-100 | 4 | 327. 618 |  |  |  |  | 675, 174 |  |  |
| 100-250 | 3 | 309, 00a |  |  |  | 7 | 859,901 | 1 | 225, 565 |
| 250-500. |  |  |  |  |  | 2 | 690, 926 |  |  |
| 500-1,000. |  |  |  |  |  | 1 | 800,323 |  |  |
| 1,000 and over - ............ <br> Total |  |  |  |  |  |  |  |  |  |
|  | 940 | 8, 865, 148 | 185 |  | 060,510 | 4. 112 | 39,356, 996 | 263 | 879,978 |
| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |  |
|  | Construction |  |  |  |  | Transportation and other public utilities |  |  |  |
|  | Profit |  | Loss |  |  | Profit |  | Loss |  |
|  | Num:ber of businesses | Ancount |  |  | Amount | Number of busi- nesses | Amount | Number of businesses | Amount |
| Under 0.1 | 9 | \$415 |  | 8 | \$479 | 5 | \$219 | 8 | \$133 |
| 0.1-0.2 | 5 | 660 |  | 4 | 689 | 9 | 1,468 | 8 | 1,235 |
| 0.2-0.3 | 7 | 1,758 |  | 8 | 1,910 | 1 | 279 | 4 | 1,003 |
| 0.3-0.4 | 11 | 3, 731 |  | 4 | 1,458 | 5 | 1,702 | 2 | 706 |
| 0.4-0.5 | 3 | 1,388 |  | 4 | 1,863 | 5 | 2,229 | 2 | 822 |
| 0.5-1. | 34 | 24,098 |  | 8 | 14. 155 | 34 | 25,342 | 11 | 7. 532 |
| 1-2 | 57 | 88.632 |  | 9 | 27, 887 | 56 | 80, 751 | 16 | 25, 658 |
| 2-3. | 62 | 151,442 |  | 11 | 25, 242 | 48 | 123,466 | 7 | 17,551 |
| 3-4. | 59 | 208,015 |  | 6 | 20,375 | 45 | 156,342 | 4 | 13,513 |
| 4-5 | 91. | 411, 309 |  | 5 | 22.823 | 73 | 331,392 | 2 | 8,908 |
| 5-10 | 742 | 5.057,875 |  | 8 | 61.546 | 566 | 3, 845, 254 | 4 | 25, 159 |
| 10-15 | 170 | 2, 029, 697 |  | 4 | 47,437 | 113 | $1,371,699$ | 2 | 27, 803 |
| 15-20. | 64 | 1, 120, 503 |  | 3 | 53, 720 | 39 | -674,489 |  |  |
| 20-25. | 30 | 668.259 |  |  |  | 29 | 655, 372 |  |  |
| 25-30. | 18 | 486, 613 |  |  |  | 7 | 195, 692 | 1 | 27, 206 |
| 30-40. | 17 | 554, 836 |  |  |  | 15 | 524, 527 |  |  |
| 40-50. | 7 | 319,815 |  |  |  | 7 | 305, 165 | 1 | 44,128 |
| 50-75 | 8 | 480, 311 |  |  |  | 8 | 500, 628 |  |  |
| 75-100. | 4 | 323,724 |  |  |  |  |  |  |  |
| 100-250 | 2 | 319.921 |  |  |  |  |  |  |  |
| 250-500. |  |  |  |  |  |  |  |  |  |
| 500-1.000 |  |  |  |  |  |  |  |  |  |
| 1,000 and over .-. ........- |  |  |  |  |  |  |  |  |  |
| Total | 1,400 | 12, 253, 002 |  | 2 | 279, 684 | 1,065 | 8, 796, 016 | 72 | 201, 667 |

For footnotes see p. 80.

Table 8.-Individual returns for 1934 of nel income of $\$ 5,000$ and over-Frequency disiribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount 1 -Continued


For footnotes see p. 80.
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Table 8.-Individual returns for 1934 of net income of $\$ 5,000$ and over-Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount 1 -Continued

| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Service-Amusements |  |  |  | Service-Curative (medicinal and all other) |  |  |  |
|  | Profit |  | Loss |  | Profit |  | Loss |  |
|  | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1 | 3 | \$260 | 4 | \$118 | 84 | \$4, 068 | 44 | \$2,248 |
| 0.1-0.2 | 8 | 1,096 | 10 | 1,408 | 89 | 13, 021 | 40 | 5,849 |
| 0.2-0.3 | 5 | 1,183 | 7 | 1,741 | 65 | 16, 169 | 37 | 9, 216 |
| 0.3-0.4 |  |  | 3 | 1,079 | 59 | 20, 163 | 24 | 8, 530 |
| 0.4-0.5 | 5 | 2,233 | 2 | , 919 | 56 | 24, 806 | 26 | 11, 628 |
| 0.5-1. | 26 | 19, 066 | 16 | 11,845 | 252 | 187, 552 | 94 | 66, 507 |
| 1-2. | 44 | 67, 010 | 34 | 52, 717 | 489 | 738, 388 | 77 | 111, 710 |
| 2-3. | 34 | 82, 529 | 14 | 33, 453 | 581 | 1, 466, 711 | 34 | 86, 158 |
| 3-4. | 51 | 176,518 | 16 | 54, 077 | 735 | 2,606, 883 | 15 | 49,909 |
| 4-5. | 55 | 247,597 | 10 | 44, 804 | 1,139 | 5, 166, 197 | 3 | 13, 764 |
| 5-10. | 368 | 2,512, 412 | 26 | 193, 662 | 10, 031 | 70, 496, 725 | 21 | 129,338 |
| 10-15. | 110 | 1, 300, 780 | 15 | 175, 916 | 2, 224 | 26, 465,094 |  |  |
| 15-20. | 25 | 442, 017 | 5 | 84,037 | 625 | 10, 632,095 |  |  |
| 20-25. | 10 | 219,028 | 1 | 24, 423 | 225 | 4, 991, 874 | 1 | 20,523 |
| 25-30. | 9 | 250, 541 | 1 | 26, 984 | 117 | 3, 169, 281 |  |  |
| 30-40. | 14 | 472, 422 | 1 | 31, 730 | 75 | 2, 577,622 |  |  |
| 40-50. | 3 | 137,904 | 1 | 41, 688 | 21 | 937,695 |  |  |
| 50-75. | 2 | 127, 263 | 4 | 224, 075 | 12 | 725, 255 |  |  |
| 75-100. | 1 | 85, 660 |  |  | 4 | 344,978 | ----- | ------. |
| 100-250 |  |  |  |  | 1 | 106,537 |  |  |
| 250-500-- |  |  |  |  |  |  |  |  |
| 1,000 and over .-....... |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total | 773 | 6. 145,519 | 170 | 1,004, 676 | 16,884 | 130, 691, 114 | 416 | 515, 380 |
| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
|  | Service-Educational |  |  |  | Service-Engineering |  |  |  |
|  | Profit |  | Loss |  | Profit |  | Loss |  |
|  | Number of businesses | Amount | Num. ber of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1... | 34 | \$1,758 | 24 | \$1,317 | 29 | \$1,641 | 18 | \$969 |
| 0.1-0.2. | 57 | 7,944 | 23 | 3,487 | 29 | 4,221 | 18 | 2,769 |
| 0.2-0.3 | 39 | 9.786 | 11 | 2,776 | 17 | 4,032 | 12 | 2,878 |
| 0.3-0.4 | 22 | 7,537 | 10 | 3,554 | 24 | 8, 301 | 15 | 5,277 |
| $0.4-0.5$ | 25 | 11, 104 | 9 | 4,129 | 16 | 7,070 | 10 | 4,480 |
| 0.5-1. | 84 | 59,022 | 50 | 35, 211 | 58 | 43,896 | 39 | 27, 679 |
| 1-2 | 77 | 114, 135 | 29 | 40,248 | 69 | 94,722 | 34 | 48,562 |
| 2-3 | 57 | 143, 793 | 6 | 14,588 | 49 | 120,831 | 22 | 53, 783 |
| 3-4. | 60 | 209, 294 | 4 | 13, 744 | 44 | 155,958 | 15 | 51,995 |
| 4-5. | 52 | 237, 958 | 1 | 4,543 | 59 | 262, 023 | 4 | 17,269 |
| 5-10. | 484 | 3, 368, 493 | 3 | 23, 387 | 373 | 2, 599,618 | 9 | 55, 835 |
| 10-15. | 159 | 1, 904, 839 | $\stackrel{2}{2}$ | 21,324 | 110 | 1,322, 874 | 4 | 45, 490 |
| 15-20 | 65 | 1, 146, 148 | 2 | 32,000 | 43 | 743,271 | 1 | 15, 898 |
| 20-25 | 37 | 825,380 |  |  | 21 | 470, 077 | 2 | 45, 982 |
| 25-30. | 28 | 759, 059 |  |  | 12 | 335, 235 |  |  |
| 30-40. | 20 | 669,612 |  |  | 11 | 378, 909 |  |  |
| 40-50. | 13 | 581, 880 |  |  | 9 | 407,768 |  |  |
| 50-75 | 18 | 1, 069, 718 |  |  | 3 | 194,059 |  |  |
| 75-100 | 7 | 569, 748 |  |  | 2 | 154,390 |  |  |
| 100-250. | 6 | 735, 092 |  |  | 1 | 102, 879 |  |  |
| 250-500 |  |  |  |  |  |  |  |  |
| 500-1,000. |  |  |  |  |  |  |  |  |
| 1,000 and over .-.......- |  |  |  |  |  |  |  |  |
| Total. | 1,344 | 12, 432, 300 | 174 | 200,308 | 979 | 7, 411, 775 | 203 | 378,866 |

For footnotes see p. 80.

Table 8.-Individual returns for 1934 of net income of $\$ 5,000$ and over-Frequency distribution by size of profit and loss from business (other than partnerships) by industrial groups, showing number of businesses and amount L-Continued

| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Service-Legal |  |  |  | Service-All other |  |  |  |
|  | Profit |  | Loss |  | Profit |  | Loss |  |
|  | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1. | 114 | \$5,943 | 50 | \$2,473 | 29 | \$1, 087 | 13 | \$454 |
| 0.1-0.2. | 152 | 21,549 | 47 | 6,849 | 25 | 3,437 | 12 | 1,645 |
| 0.2-0.3 | 133 | 32,457 | 49 | 12,066 | 22 | 5,312 | 12 | 2,961 |
| 0.3-0.4 | 100 | 34, 534 | 42 | 14,911 | 24 | 8,235 | 6 | 2,004 |
| 0.4-0.5 | 83 | 37, 381 | 24 | 10,618 | 21 | 9,540 | 6 | 2,716 |
| 0.5-1. | 381 | 282, 855 | 104 | 76,653 | 77 | 55, 340 | 22 | 16,949 |
| 1-2 | 615 | 910,693 | 91 | 130,496 | 112 | 161, 681 | 16 | 23, 184 |
| 2-3. | 501 | 1,246, ©682 | 27 | 63,962 | 115 | 286, 730 | 9 | 22, 294 |
| 3-4. | 488 | 1,700, 850 | 22 | 74,035 | 106 | 370, 159 | 8 | 27, 075 |
| 4-5 | 619 | 2, 805, 682 | 11 | 48,329 | 162 | 740,758 | 4 | 17,772 |
| 5-10 | 4,425 | 31,520, 426 | 22 | 155, 614 | 1,728 | 11,987,603 | 7 | 47, 053 |
| 10-15. | 1,346 | 16, 167, 773 | 4 | 45, 195 | 390 | 4, 699, 981 |  |  |
| 1.5-20. | 533 | 9, 132, 348 | 1 | 17,483 | 111 | 1,895, 722 |  |  |
| 20-25. | 263 | 5,810,289 | 1 | 23,753 | 48 | 1,067,996 |  |  |
| 25-30. | 137 | 3,781, 233 |  |  | 28 | 750, 180 | -- |  |
| $30-40$ | 155 | 5, 297, 108 |  |  | 17 | 570, 080 |  |  |
| 40-50. | 60 | 2, 645, 209 |  |  | 7 | 311, 275 |  |  |
| $50-75$ | 63 | 3,764,513 |  |  | 10 | 624, 480 |  |  |
| 75-100. | 26 | 2, 227,742 |  |  | 2 | 187, 228 |  |  |
| 100-250 | 12 | 1, 614, 320 |  |  |  |  |  |  |
| 250-500. | 2 | 702,697 |  |  |  |  |  |  |
| 500-1,000 | 1 | 507, 482 |  |  |  |  |  |  |
| 1,000 and over <br> Total |  |  |  |  |  |  |  |  |
|  | 10,209 | 90, 249, 746 | 495 | 682, 437 | 3,034 | 23, 736, 834 | 115 | 164, 107 |


| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Finance-Investment brokers |  |  |  | Finance-Real estate |  |  |  |
|  | Profit |  | Loss |  | Profit |  | Loss |  |
|  | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1. | 4 | \$151 | 3 | \$160 | 13 | \$517 | 12 | \$720 |
| 0.1-0.2-- | 6 | 906 | 9 | 1,368 | 20 | 3, 148 | 13 | 1,889 |
| $0.2-0.3$ | 5 | 1,253 | 2 | , 465 | 12 | 2, 854 | 9 | 2, 211 |
| 0.3-0.4 | 4 | 1,365 | 4 | 1,490 | 13 | 4,572 | 7 | 2,356 |
| 0.4-0.5 |  |  | 3 | 1,350 | 8 | 3,688 | 13 | 5,658 |
| 0.5-1 | 14 | 10,691 | 14 | 11,263 | 52 | 37,399 | 41 | 30,039 |
| 1-2 | 32 | 45, 860 | 22 | 31, 288 | 72 | 105, 243 | 39 | 55, 229 |
| 2-3 | 28 | 67, 508 | 13 | 30, 594 | 51 | 123,624 | 23 | 55, 925 |
| 3-4 | 14 | 48,667 | 14 | 48, 150 | 53 | 185, 950 | 22 | 76,773 |
| 4-5.- | 30 | 133, 148 | 5 | 21,043 | 53 | 237, 803 | 12 | 54, 312 |
| 5-10. | 189 | 1,359,562 | 13 | 88, 541 | 342 | 2, 355, 259 | 21 | 146, 704 |
| 10-15 | 80 | 991, 823 | 8 | 89,955 | 59 | 717,322 | 10 | 123,386 |
| 15-20 | 37 | 645, 547 |  |  | 28 | 486, 648 | 3 | 56,094 |
| 20-25 | 21 | 462, 740 | 1 | 20,407 | 12 | 274, 988 | 1 | 23,287 |
| 25-30. | 7 | 188, 142 |  |  | 10 | 276,777 |  |  |
| 30-40. | 11 | 378,577 | 2 | 75,755 |  | 139,313 | 2 | 64,377 |
| 40-50. | 3 | 136, 029 | 3 | 132,920 | 2 | 84, 761 |  |  |
| 50-75 | 6 | 361, 810 |  |  | 2 | 115, 238 |  |  |
| 75-100 | 2 | 186, 193 |  |  | 1 | 82,528 |  |  |
| 100-250. | 2 | 265, 893 | 1 | 123,782 | 2 | 210, 170 |  |  |
| 250-500 |  |  | 1 | 323,658 |  |  |  |  |
| 500-1,000 |  |  |  |  |  |  |  |  |
| 1,000 and over <br> Total |  |  |  |  |  |  |  |  |
|  | 495 | 5, 286, 005 | 118 | 1,002,189 | 809 | 5, 447, 802 | 228 | 698,960 |

For footnotes see p. 80 .

Table 8.-Individual returns for 1934 of net income of $\$ 5,000$ and over-Frequency distribution by size of profit and loss from business (other than partnerships) by individual groups, showing number of businesses and amount ${ }^{1}$-Continued

| Size of profit and loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Finance-All other |  |  |  | Nature of business not given |  |  |  |
|  | Profit |  | Loss |  | Profit |  | Loss |  |
|  | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount | Number of businesses | Amount |
| Under 0.1. | 49 | \$2, 621 | 18 | \$878 | 88 | \$3,966 | 44 | \$1,990 |
| 0.1-0.2.-- | 49 | 7,125 | 13 | 1,934 | 137 | 19,376 | 33 | 4,800 |
| 0.2-0.3 | 45 | 11,490 | 6 | 1,565 | 95 | 22,790 | 35 | 8,417 |
| U.3-0.4 | 26 | 8. 954 | 5 | 1,637 | 75 | 26, 299 | 40 | 13,763 |
| 0.4-0.5 | 30 | 13,395 | 8 | 3,418 | 71 | 31,560 | 32 | 14,466. |
| 0.5-1. | 118 | 86,520 | 27 | 19,242 | 259 | 183, 150 | 93 | 66, 131 |
| 1-2. | 197 | 291, 605 | 38 | 53, 286 | 304 | 430, 223 | 115 | 159,495 |
| 2-3 | 178 | 449, 375 | 21 | 51,318 | 224 | 563, 630 | 66 | 164, 453 |
| 3-4 | 163 | 565, 479 | 9 | 31, 118 | 215 | 750, 385 | 39 | 134, 038. |
| 4-5. | 162 | 729,733 | 1 | 4,123 | 237 | 1,074, 148 | 32 | 141, 281 |
| 5-10. | 1,323 | 9,355, 956 | 10 | 71,065 | 1, 467 | 10, 029, 764 | 68 | 476,145 |
| 10-15 | 400 | 4, 827, 135 | 6 | 70,086 | 351 | 4, 241, 191 | 15 | 172, 132 |
| 15-20 | 142 | 2,450, 811 | 1 | 17,875 | 123 | 2,088, 276 | 2 | 34,351 |
| 20-25 | 75 | 1,666, 619 |  |  | 57 | 1,244, 825 | 4 | 87, 951 |
| 25-30. | 45 | 1,222, 808 |  |  | 40 | 1,087, 587 | 2 | 57, 668 |
| 30-40 | 34 | 1, 160,748 | 1 | 34, 991 | 34 | 1,178, 223 | 5 | 173, 860 |
| 40-50. | 18 | 775, 207 | 1 | 45,311 | 17 | 754,906 | 1 | 43,928 |
| 50-75. | 7 | 446, 378 |  |  | 13 | 791, 012 |  |  |
| 75-100. | 7 | 555, 679 |  |  | 2 | 174,596 | 1 | 76,962 |
| 100-250 | 2 | 280, 706 |  |  | 7 | 941, 646 |  |  |
| 250-500. |  |  |  |  |  |  |  |  |
| 500-1,000 |  |  |  |  |  |  |  |  |
| 1,000 and over |  |  |  |  |  |  |  |  |
| Total | 3,070 | 24, 907, 744 | 165 | 407, 848 | 3,816 | 25, 617, 553 | 627 | 1,831,831 |

1 This table excludes income from salaries, wages, commissions, fees, etc., as shown in item 1 on face of return.

Not available.

Table 9.-Individual returns for 193', by States and Territsries and by net income classes, showing number of returne, net income and total tax; also totals for preceding years

| Net income classes <br> (Thousands of dollars) | Alabama |  |  | Arizona |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | $\begin{aligned} & \text { Number } \\ & \text { of re- } \\ & \text { turns } \end{aligned}$ | Net income | Total tax |
| Under 1 (est.) | 1, 717 | \$1, 157, 227 |  | 793 | \$479,325 |  |
| Under 1 (est.) .- | 60 | 30,611 | \$652 | 6 | 3,661 | \$84 |
| 1-1.5 (est.) ${ }^{1}$ - | 2, 612 | 3, 179, 692 |  | 1,580 | 1,838,654 |  |
| 1-1.5 (est.) | 1,875 | 2,467,440 | 13,675 | 1,123 | 1,461,647 | 7, 591 |
| 1.5-2 (est.) ${ }^{1}$ | 1, 291 | 2, 236, 417 |  | 679 | 1,182, 800 |  |
| 1.5-2 (est.) | 1, 607 | 2, 779,705 | 32,073 | 921 | 1,572,496 | 17,521 |
| 2-2.5 (est.) | 2, 630 | 6, 189, 063 1,333,908 | 22,001 | 739 <br> 323 | 1,684, 717.959 | 10,372 |
| 2.5-3 (est.) | 2, 808 | 7,665, 339 |  | 1,697 | 4, 626, 453 |  |
| 2.5-3 (est.) | 602 | 1,702, 816 | 15,195 | - 353 | 990,873 | 9,625 |
| 3-3.5 (est.) 1 | 1,459 | 4,694, 484 |  | 710 | 2,261,362 |  |
| 3-3.5 (est.) | 758 | 2, 474, 553 | 16,251 | 459 | 1,500,754 | 13,779 |
| 3.5-4 (est.) | 398 | 1,465, 684 |  | 241 | 887,345 |  |
| 3.5-4 (est.) | 872 | 3, 254, 681 | 27, 154 | 323 | 1,211,217 | 10,860 |
| 4-4.5 (est.) ${ }^{1}$ | 147 | 618,809 |  | 102 | 436, 202 |  |
| 4-4.5 (est.) | 769 | 3, 254, 746 | 30, 796 | 317 | 1, 335, 892 | 17, 143 |
| 4.5-5 (est.) | 61 475 | - 293,598 |  | 36 | 168,124 |  |
| 4.5-5 (est.) | 475 51 | 2, 262, 218 | 26,910 | 215 | 1, 029, 265 | 15, 183 |
| 5-6. | 515 675 | 3,689,791 | 52,881 | 10 | 1,471, 279 | 27, 130 |
| 6-7 | 408 | 2, 638,172 | 46,326 | 166 | 1, 073, 006 | 23, 215 |
| 7-8. | 275 | 2,056, 681 | 45, 013 | 70 | 516,244 | 12,413 |
| 8-9. | 208 | 1,768, 227 | 51, 368 | 41 | 349, 186 | 11,165 |
| 9-10. | 125 | 1,189,473 | 38,883 | 54 | 511,446 | 20,623 |
| 10-11 | 106 | 1, 117,356 | 41,361 | 40 | 418, 719 | 16,872 |
| 11-12 | 78 | 893,867 | 35, 668 | 22 | 252, 138 | 12,382 |
| 12-13. | 62 | 772,988 | 35, 582 | 18 | 224, 352 | 9,990 |
| 13-14 | 61 | 820, 093 | 41,341 | 9 | 121, 168 | 7,238 |
| 14-15. | 46 | 662, 688 | 33, 116 | 8 | 117, 939 | 7,904 |
| 15-20. | 104 | 1,777, 714 | 106,948 | 30 | 517,777 | 35,076 |
| 20-25. | 47 | 1,029,476 | 77, 411 | 9 | 212,791 | 19,599 |
| 25-30. | 28 | 751,323 | 70, 034 | 1 |  |  |
| 30-40. | 30 | 1, 063, 771 | 128, 789 | 9 | 323, 011 | 43, 398 |
| 40-50. | 17 | 752, 861 | 111, 751 | 3 | $\left.{ }^{2}\right)$ |  |
| $50-60-$ $60-70-$ | 3 | (2) |  |  |  |  |
| 70-80. |  |  |  |  |  |  |
| 80-90- |  |  |  | 1 | (2) |  |
| 90-100 |  |  |  |  |  |  |
| 100-150. | 4 | 503, 208 | 179,459 |  |  |  |
| 150-200 |  |  |  |  |  |  |
| 200-250 | 1 | (2) | (2) |  |  |  |
| 250-300. |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ <br> Total $\qquad$ |  |  |  |  |  |  |
|  |  | 406, 646 | 126,516 |  | 250, 883 | 42,560 |
|  | 23,072 | 69, 229, 199 | 1,407, 104 | 11,378 | 29, 802,959 | 391, 723 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933 1932 | 19,962 | 53, 673, 478 |  | $8,588$ |  | 265, 635 |
| 1932 | 20,680 | 54, 020,284 | 769,932 | 8,900 | $23,354,960$ | 305, 405 |
| 1931. | 19,532 | 70,309,297 | 640, 467 | 8,035 10 | $28,745,823$ | 247, 280 |
| 1930. | 22,605 | 93, 900,510 | 1,353,584 | 10, 590 | 42, 775, 084 | 584, 274 |
| 1929 | 25, 818 | 122, 569, 172 | 2,087, 718 | 12,448 | 60, 788, 434 | 1,113,778 |
| 1928 | 26,891 | 142, 167, 220 | 4, 035, 792 | 11,527 | 58, 368, 659 | 1, 600, 309 |
| 1927 | 27, 992 | 133, 224, 614 | 2, 455, 166 | 11,059. | 45, 837, 158 | 997, 800 |
| 1926 | 28, 540 | 136, 523, 003 | 2,449, 196 | 10,509 | 41, 716, 578 | 498, 896 |
| 1925 | 26, 278 | 130, 024, 575 | 2, 326, 213 | 10.104 | 41,382, 939 | 544, 953 |
| 1924 | 47, 591 | 159, 918, 982 | 2, 771, 221 | 21,301 | 58, 273, 049 | 511,987 |

For footnotes see p. 105.

Table 9.-Individual returns for 1994, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued


For footnotes see p. 105.

Table 9.-Individual returns for 1984, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Colorado |  |  | Connecticut |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 3, 183 | \$1, 996, 184 |  | 6,786 | \$4, 532, 944 |  |
| Under 1 (est.) | 3, 65 | -36,987 | \$711- | - 352 | 188, 433 | \$3,713 |
| 1-1.5 (est.) ${ }^{\text {I }}$ | 3,623 | 4, 426, 320 |  | 16,700 | 19, 695,043 |  |
| 1-1.5 (est.) | 2,034 | 2, 727, 781 | 17, 108 | 12,402 | 15, 680, 150 | 67,072 |
| 1.5-2 (est.) | 2, 647 | 4, 579, 075 |  | 6, 440 | 11, 130, 730 |  |
| 1.5-2 (est.) | 2,517 | 4,365, 920 | 53, 059 | 5,548 | 9, 453, 735 | 98,454 |
| 2-2.5 (est.) ${ }^{1}$ | 3,396 | 7,722, 263 | 35,530 | 6,704 | 15, 185, 979 | 57,790 |
| 2-2.5 (est.) | 1,027 | 8, 2109,850 | 33, 530 | 1,871 | 4, $22,213,423$ | 57, 90 |
| $2.5-3$ (est.) | -757 | 2, 080, 655 | 28, 103 | 2,029 | 5,585,535 | 51, 407 |
| 3-3.5 (est.) ${ }^{1}$ | 1,395 | 4, 462, 264 |  | 4,035 | 12, 976, 376 |  |
| 3-3.5 (est.) | I, 033 | 3,357, 175 | 29, 273 | 2, 430 | 7, 897, 571 | 57,913 |
| 3.5-4 (est.) ${ }^{1}$ | 521 | 1, 911, 109 |  | 1,532 | 5, 604, 027 |  |
| 3.5-4 (est.) | 1, 153 | 4, 354, 420 | 40, 653 | 2,067 | 7,737,950 | 58,319 |
| 4-4.5 (est.) | 117 | 490, 624 |  | 774 | 3, 277, 443 |  |
| 4-4.5 (est.) | 878 | 3, 719, 784 | 37,370 | 1, 438 | 6, 102,928 | 57, 800 |
| 4.5-5 (est.) | 95 | 453.240 |  | 347 | 1,647,919 |  |
| 4.5-5 (est.) | 743 | 3, 526, 005 | 41,359 | 1,300 | 6, 451, 658 | 71,659 |
| 5-6 | 70 | 378, 308 |  | 26.4 | 1, 430, 951 |  |
| 5-6. | 817 | 4, 469, 711 | 64, 342 | 2,246 | 12, 273, 000 | 153, 974 |
| 6-7 | 559 | 3, 616, 262 | 60, 391 | 1,729 | 11, 103, 639 | 169,964 |
| 7-8 | 364 | 2,714, 969 | 58,468 | 1, 168 | 8, 732, 184 | 175,373 |
| 8-9. | 240 | 2,029,517 | 57, 829 | 801 | 6, 786, 405 | 171,695 |
| 9-10 | 161 | 1,525, 657 | 46,210 | 625 | 5, 922, 392 | 178, 174 |
| 10-11 | 138 | 1,441,499 | 53, 943 | 484 | 5, 064, 257 | 169, 881 |
| 11-12 | 120 | 1, 371,344 | 56,302 | 392 | 4, 501, 402 | 170, 295 |
| 12-13 | 97 | 1,216,306 | 53,083 | 302 | 3, 771, 833 | 152,915 |
| 13-14- | 59 | 800, 377 | 39, 241 | 272 | 3, 665, 312 | 163, 128 |
| 14-15 | 49 | 710,597 | 34,454 | 207 | 2,999, 886 | 143, 250 |
| 15-20 | 157 | 2,683,556 | 154, 264 | 678 | 11, 6499. 918 | 643, 314 |
| 20-25 | 73 | 1, 608, 710 | 121,675 | 397 | 8, 802, 963 | 649,902 |
| 25-30 | 51 | 1, 395, 179 | 129,407 | 236 | $6,126.461$ | 585, 369 |
| 30-40 | 51 | 1, 783, 658 | 211, 551 | 271 | 9,325, 514 | 1,061, 121 |
| 40-50 | 25 | 1,130, 235 | 167, 331 | 103 | 4, 559.189 | 638,064 |
| $50-50$ | 8 | 429,926 | 72,723 | 74 | 4, 058, 459 | 666, 929 |
| 60-70 | 10 | 653, 467 | 125,795 | 49 | 3, 168,442 | 618, 239 |
| 70-80 | 3 | ${ }^{2}{ }^{2}$ ) | ( ${ }^{2}$ ) | 28 | 2, 096, 832 | 466, 782 |
| 80-90 | 4 | 344,848 | -3, 217 | 10 | 1,377, 154 | 338, 235 |
| 90-109 | 6 | 564, 257 | 149,363 | 8 | 753.092 | 198,958 |
| 100-150 | 7 | 843.187 | 270, 582 | 27 | 2, 389,743 | 1, 106,738 |
| 159-200 | 1 |  |  | 8 | 1,333, 090 | 508, 293 |
| 200-250 | 1 | ${ }^{2}$ (2) | ( ${ }^{(2)}$ | 10 | 2,324, 286 | 98.945 |
| 250-300 | 1 | (2) | (2) | 5 | 1,377, 768 | 607,413 |
| 300-400 | 1 | (2) | ${ }^{(2)}$ | 1 | (2) |  |
| 400-500. | 1 | (2) | (2) | 2 | ( ${ }^{2}$ ) | ${ }^{(2)}$ |
| 509-750. | 1 | ${ }^{2}$ ) | $\left.{ }^{( }\right)$ |  |  |  |
| 750-1,090. |  |  |  | 1 | (2) |  |
| 1,000-1,509 |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |
| 5.000 and over |  |  |  |  |  |  |
| Classes grouped |  | 2, 214, 034 | 988, 289 |  | 2, 108,945 | 1,054,599 |
|  | 31,232 | 94, 502, 319 | 3. 281,826 | 91, 352 | 288, 693, 183 | 12, 325,678 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933. | 28,725 | 74, 445, 866 | 1, 710,477 | 81, 850 | 257, 310, 810 | 8,691,835 |
| 1932 | 30, 537 | 82, 077, 771 | 1,815,982 | 86,308 | $274,9018,669$ | 8, 155,965 |
| 1931 | 25,279 | 90, 061,700 | 1,378,043 | 65, 306 | 369, 351, 262 | 6,067, 228 |
| 1930 | 28,986 | 125, 795, 699 | 2, 439, 795 | 74, 821 | 400, 674, 216 | 11, 435, 656 |
| 1929 | 31, 208 | 158,751,528 | 3, 534, 404 | 82, 049 | 561, 547, 753 | 23, 693, 045 |
| 1928 | 31, 091 | 158,931, 875 | 4, 459,067 | 81.063 | 522, 495, 528 | 23, 104, 139 |
| 197 | 31, 727 | 148,473, 496 | 3, 307,180 | 77,778 | 451, 001, 651 | 16, 117, 674 |
| 1926 | 35, 110 | 154, 804, 655 | 2, 959, 248 | 81, 449 | 433,776, 846 | 13, 751, 314 |
| 1925 | 35. 808 | 150, 308, 411 | 2, 840, 926 | 74, 595 | 404, 498,337 | 13, 533,990 |
| 1024 | 73,350 | 205, 087,973 | 3, 162,736 | 143,406 | 478, 174, 249 | 12, 503,974 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Delaware |  |  | District of Columbia |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number ofreturns | Netincome | Total tax |
| Under 1 (est.) ${ }^{1}$. | 932 | \$592, 220 |  | 2,743 | \$2,041, 086 |  |
| Under 1 (est.).. | 46 | 19, 825 | \$363 | 152 | 81, 334 | \$1,612 |
| 1-1.5 (est.) ${ }^{\text {i }}$ | 1.397 | 1,660, 852 |  | 8,700 | 10, 694, 441 |  |
| 1-1.5 (est.) | 1,263 | 1,607, 129 | 7,188 | 8,759 | 11,987, 272 | 83, 704 |
| 1.5-2 (est.) ${ }^{\text {d }}$ | 845 | 1,468,785 |  | 5,015 | 8.597, 204 |  |
| 1.5-2 (est.) | 586 | 1.005, 030 | 10,584 | 13,900 | 23,852,739 | 297,918 |
| 2-2.5 (est.) | 811 | 1,821. 838 |  | 4,972 | 11,317, 516 |  |
| 2-2.5 (est.) | 270 | 609,055 | 8,788 | 6, 105 | 13, 550, 833 | 227, 1.59 |
| $2.5-3$ (est.) ${ }^{1}$ | 908 | 2, 479, 389 |  | 6.997 | 19, 044, 476 |  |
| $2.5-3$ (est.) | 305 | 848, 148 | 7,416 | 3,059 | 8, 412, 663 | 140, 063 |
| 3-3.5 (est.) ${ }^{\text {d }}$ | 410 | 1,310, 411 |  | 3,067 | 9, 816,764 |  |
| 3-3.5 (ast.) | 347 | 1, 126, 232 | 8,963 | 3, 426 | 11, 133. 205 | 118,079 |
| $3.5-4$ (est.) ${ }^{1}$ | 157 316 | 1884,096 $1,182,774$ | 9,403 | 969 3.321 | $3,560,913$ $12,448,153$ | 122, 752 |
| 4-4.5 (est.) | 78 | 1, 329, 548 |  | 279 | 1,178,161 |  |
| 4-4.5 (est.) | 250 | 1,067, 414 | 11,311 | 2, 823 | 11, 937, 877 | 144, 065 |
| 4.5-5 (est.) | 41 | 192,974 |  | 104 | 495,935 |  |
| 4.5-5 (est.) | 152 | 721.933 | 7,287 | 2, 070 | 9, 789,908 | 133, 588 |
| 5-61. | 26 | 140,522 |  | 51 | 279, 290 |  |
| 5-6. | 263 | 1,428,776 | 19,093 | 2,086 | 11,351, 545 | 180, 531 |
| 6-7. | 210 | 1,368,731 | 22, 209 | 1,144 | 7. 395, 677 | 138,903 |
| 7-8 | 155 | 1, 154, 912 | 24, 279 | 737 | 5. 493,426 | 127,956 |
| 8-9 | 118 | 1,002, 186 | 25, 719 | 453 | 3, 827, 298 | 109, 883 |
| 9-10 | 95 | 400, 523 | 26, 690 | 348 | 3, 302, 085 | 113, 028 |
| 10-11 | 74 | 777, 437 | 25, 868 | 224 | 2, 343,773 | 88,925 |
| 11-12. | 54 | 621.943 | 23, 85.5 | 217 | 2, 489,376 | 105, 188 |
| 12-13 | 45 | 562, 838 | 24, 572 | 121 | 1,510, 395 | 70, 122 |
| 13-14 | 30 | 405,560 | 17,738 | 117 | 1, 578, 754 | 76,347 |
| 14-15 | 33 | 475,459 | 23,726 | 100 | 1,447,047 | 76, 694 |
| 15-20. | 110 | 1, 904, 840 | 103,548 | 320 | 5, 503, 341 | 343, 241 |
| 20-25 | 60 | 1.323.310 | 95,914 | 144 | 3, 182, 691 | 248, 772 |
| 25-30 | 49 | 1, 346, 503 | 123, 801 | 95 | 2, 595. 241 | 259, 478 |
| 30-40 | 41 | 1,411,639 | 164, 299 | 109 | 3, 739, 420 | 451, 773 |
| 40-50 | 38 | 1,715,733 | 241,641 | 44 | 1,947, 423 | 294,366 |
| 50-60 | 15 | 831,637 | 138, 634 | 31 | 1,656, 673 | 284, 684 |
| 60-70 | 20 | 1, 302, 557 | 251, 530 | 20 | 1,308,325 | 260, 219 |
| 70-80 | ${ }_{1}^{9}$ | 671.190 | 145, 838 | 11 | 813,741 | 187, 247 |
| 80-90 | 11 | 945, 768 | 226, 181 | 8 | 686,018 | 172, 765 |
| 90-100 | 9 | 856, 240 | 227, 206 | 5 | (2) |  |
| 100-150 | 7 | 889,685 | 292, 713 | 13 | 1, 6,09, 047 | 527, 539 |
| 150-200 | 9. | 1,498,844 | 559, 839 | 1 | (2) |  |
| 200-250 | 5 | 1, 113,54 | 467, 733 | 1 | (2) | ${ }^{(2)}$ |
| $250-300$ | 2 | (2) |  |  |  |  |
| 300-400 | 4 | 1. 432,473 | 661,075 |  |  |  |
| 400-500 | 5 | 2, 229,578 | 1,073, 403 |  |  |  |
| 500-750. | 4 | 2. 384, 505 | 1,197,064 |  |  |  |
| 750-1,000 | 4 | 3, 565, 172 | 1,891, 418 |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |
| 1,500-2,000. | 1 | $\left.{ }^{2}\right)$ | ${ }^{2}$ |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$. |  | 2.176,737 | 1, 145, 517 |  | 824, 183 | 267, 263 |
| Total | 10,620 | 55, 073, 452 | 9,312, 466 | 82,871 | 234, 925, 250 | 5,653,864 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933 | 9,910 | 45, 536, 527 | 5, 042, 284 | 69, 967 | 192. 795,436 | 4, 625, 042 |
| 1932 | 9.822 | 46, 026, 220 | 4, 396,328 | 73,501 | 213, 475, 879 | 5, 115, 177 |
| 1931. | 8,284 | 51, 044, 537 | 2, 288, 901 | 51, 920 | 200, 628, 347 | 2,974,707 |
| 1930 | 9,342 | 64, 913, 288 | 3, 927, 732 | 51.044 | 217, 558, 448 | 4, 200, 340 |
| 1929. | 9,780 | 148, 850, 300 | 14, 524, 946 | 48, 087 | 242, 282, 698 | 6, 408, 622 |
| 1928. | 9,592 | 107, 335, 477 | 10. 592,886 | 44, 183 | 227, 620,606 | 7, 474, 643 |
| 1927 | 9,266 | 90. 262,899 | 7,970,035 | 39. 560 | 198, 938, 042 | 6,027, 133 |
| 1926. | 9,301 | 70.544. 423 | 5, 100, 884 | 40, 024 | 198,055, 768 | 5,526, 436 |
| 1925 | 9,131 | 54, 897,972 | 2, 780, 200 | 43,298 | 200, 353, 699 | 5, 718,046 |
| 1924 | 18,892 | 64, 179, 747 | 2, 432, 617 | 77,836 | 253, 312, 253 | 5,765,861 |

For footnotes see p. 105.

Table 9.-Individual returns for 1994, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes (Thousands of dollars) | Florida |  |  | Georgia |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) 1 - | 2,836 | \$1, 738, 795 |  | 2,169 | \$1, 482, 676 |  |
| Under 1 (est.) - | 122 | 51, 600 | \$1,323 | 166 | 88, 016 | \$1,786 |
| 1-1.5 (est.) ${ }^{1}$ | 3,713 | 4, 495, 870 |  | 5, 046 | 6, 119, 194 |  |
| 1-1.5 (est.) | 2,534 | 3, 209,959 | 15,175 | 3,090 | 3, 912, 001 | 16,667 |
| $1.5-2$ (est.) 1 | 2,952 | 5, 166, 321 |  | 2, 859 | 4, 947, 007 |  |
| 1.5-2 (est.) | 1,371 | 2, 326, 703 | 23,978 | 1,836 | 3,131, 855 | 31,365 |
| ${ }^{2-2.5}$ (est.) ${ }^{1}$ | 3, 045 | 6,909, 816 |  | 2,912 | 6,649,593 |  |
| 2-2.5 (est.) | 620 | 1,382, 205 | 19,122 | ${ }_{5} 683$ | 1,518, 356 | 21,742 |
| 2.5-3 (est.) ${ }^{\text {1 }}$ | 3,383 | 9, 261, 332 |  | 5,117 | 14, 092, 688 |  |
| 2.5-3 (est.) | 811 | 2, 295,515 | 15, 791 | 1, 005 | 2, 842, 136 | 18,798 |
| 3-3.5 (est.) ${ }^{1}$ | 1,866 1,369 | $5,976,364$ $4,462,808$ | 23.883 | 2, 7661 | $8,844,995$ <br> $5,262,913$ <br> $, 242,504$ | 27,441 |
| $3.5-4$ (est.) | 1,725 | 2, 676, 222 |  | + 887 | 3, 297, 704 |  |
| 3.5-4 (est.) | 1,161 | 4,342, 429 | 32,179 | 1,459 | 5, 484, 523 | 37,372 |
| 4-4.5 (est.) | 240 | 1,004, 254 |  | 301 | 1,267,775 |  |
| 4-4.5 (est.) | 937 | 3,978, 010 | 34, 201 | 1,115 | 4, 705, 292 | 38, 146 |
| 4.5-5 (est.) ${ }^{\text {1 }}$ | 140 | 660, 231 |  | 84 | 400,518 |  |
| 4.5-5 (est.) | 700 | 3,313. 624 | 36,895 | 822 | 3,911, 373 | 45, 110 |
| 5-6 ${ }^{1}$ | 108 | 584. 417 |  | 78 | 425, 963 |  |
| 5-6 | 987 | 5, 388,367 | 79,528 | 1, 080 | 5,908, 295 | 82, 160 |
| 6-7-8 | 696 476 | 4,512, 188 | 76,544 | 713 | 4, 611, 759 | 75, 204 |
| 7-8 | 476 342 | $3.503,607$ <br> $2,902,044$ | 74,930 77,173 | 522 | 3, 884, 776 $2,802,152$ | 78,118 74,846 |
| $9-10$ | 227 | 2, 147, 124 | 69, 270 | 226 | 2. 140, 379 | 65, 188 |
| 10-11 | 173 | 1, 808, 434 | 63, 675 | 214 | 2, 243,361 | 77, 778 |
| 11-12 | 126 | 1,451, 037 | 58, 929 | 137 | 1,575, 171 | 63,245 |
| 12-13. | 114 | 1,424, 957 | 60, 841 | 106 | 1,323, 093 | 56,550 |
| 13-14 | 87 | 1,171,502 | 56, 274 | 87 | 1, 174, 63 2 | 52, 486 |
| 14-15 | 82 | 1,189, 066 | 61,487 | 87 | 1,250,385 | 62, 617 |
| 15-20 | 250 | 4, 316,709 | 258, 470 | 268 | 4, 5699, 490 | 260,699 |
| 20-25 | 112 | 2,471,458 | 186, 359 | 119 | 2, 665, 341 | 201, 254 |
| 25-30. | 51 | 1., 389,988 | 128,685 | 68 | 1,854, 031 | 166, 514 |
| 30-40 | 73 | 2, 530, 364 | 299,560 | 65 | 2,213, 225 | 249, 722 |
| 40-50. | 33 | 1,463, 231 | 217,981 | 42 | 1,861.041 | 272, 176 |
| $50-60$ | 25 | 1,382, 024 | 235. 210 | 13 | 699665 | 114,956 |
| 60-70 | 10 | 6i36, 959 | 125, 496 | 14 | 909.997 | 176, 654 |
| 70-80 | 14 | 1,033,566 | 222, 271 | 5 | 378.341 | 83, 196 |
| 80-90. | 10 | 845, 492 | 197,68. | 7 | 588.794 | 141, 729 |
| 90-100 | 5 | 464,916 | 123,942 | 4 | 377.187 | 102, 141 |
| 100-150 | 9 | 1,095, 825 | 350.029 | 6 | 661.312 | 198, 974 |
| 150-200 | 3 | 1,523,503 | 202, 409 | 3 | 520, 326 | 209, 667 |
| 200-250 | 5 | 1,054, 693 | 431, 853 |  |  | ---------- |
| 250-300. | 3 | 853,770 | 375, 290 |  |  |  |
| $300-400$ | 2 |  | $\left({ }^{2}\right)$ |  |  |  |
| 500-750 | 1 | (3) | (2) |  |  |  |
| 750-1,000 |  |  |  |  |  |  |
| 1,000-1,500. | 1 | (2) | (2) |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 2,640, 225 | 1,358, 811 |  |  |  |
| Total | 32,550 | 112, 102, 614 | 5, 597, 287 | 38, 137 | 122,612, 284 | 3, 104,301 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933 | 28,775 | 84, 718,099 | 2,671,623 | 32, 229 | 94, 892, 882 | 2,062, 780 |
| 1932 | 29,303 | 88, 451,612 | 2,557,631 | 31,730 | 92,882,516 | 1,692, 089 |
| 1931 | 25, 340 | 105, 215, 176 | 2,219,520 | 25,729 | 102, 907, 022 | 996,756 |
| 1930. | 28.133 | 126, 910, 394 | 2,840, 391 | 28,990 | 128, 081,049 | 1,659, 244 |
| 1929 | 30, 040 | 164, 355, 108 | 5, 936, 377 | 32, 289 | 163, 181, 491 | 2,785, 942 |
| 1928 | 32, 155 | 178, 843, 603 | 7,714, 261 | 32,921 | 167,063, 587 | 3,806, 534 |
| 1927 | 40,080 | 206, 917,657 | 6,047,244 | 33, 818 | 167,407, 479 | 3,612, 724 |
| 1925 | 56, 109 | 322, 601, 033 | 10, 415,636 | 36,744 | 171. 146, 482 | 2, 888, 409 |
| 1925 | 76, 213 | 649, 932, 382 | 28, 857, 801 | 37,410 | 177, 203, 659 | 3, 529, 883 |
| 1924 | 64, 306 | 250, 963, 654 | 7,229, 272 | 62, 651 | 210, 908, 421 | 3, 398, 860 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States end Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Hawaii |  |  | Idaho |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 1,324 | \$628.168 |  | 242 | \$148, 129 |  |
|  |  |  |  |  |  |  |
| 1-1.5 (est.) | 1,125 | 1,435,912 | 6,566 | 1,068 | 1, 367,474 | \$6,321 |
| 1.5-2 (est.) | 776 | 1,338, 002 |  | 480 | 838,541 |  |
| 1.5-2 (est.) | 645 | 1, 106, 523 | 11, 514 | ${ }_{6}^{604}$ | 1, 013,037 | 10,426 |
| ${ }_{2}^{2-2.5}$ (est.) | $\begin{array}{r}744 \\ 237 \\ \hline 1\end{array}$ | 1, 661, 816 | 7,476 | 335 <br> 329 | 706, 732 | 9,285 |
| ${ }_{2.5-3}^{2-2.5}$ (est) ${ }^{\text {a }}$ | 1,043 | 2,849,080 |  | 1,333 | 3,624, 805 | 9,285 |
| 2.5-3 (est.) | 325 | 913, 51;7 | 6,949 | 366 | 1,021,167 | 9.617 |
| ${ }_{3-3.5}^{3-3.5}$ (est.) ${ }^{\text {a }}$ | 4531 | 1, 801.725 | 6, 619 | 565 <br> 418 | $1,777,430$ $1,356,279$ | 10,921 |
| 3.5-4 (est.) | 293 | 1,977, 108 |  | 201 | 1, 742,969 |  |
| 3.5-4 (est.) | 437 | 1, 635,960 | 10, 941 | 341 | 1,285, 104 | 13, 921 |
| 4-4.5 (est.) ${ }^{\text {l }}$ | 118 | 196, 184 |  | 56 | 232,889 |  |
| ${ }_{4.5-5}^{4-5}$ (est.) | 271 44 | 1, 149, 978 | 9,136 | 290 16 | 1, 227.400 | 14,864 |
| 4.5-5 (est) | 214 | 1,011,220 | 11,024 | 194 | 920, 768 | 13,783 |
| $5-61$. |  | 153, 314 |  |  | 58, 183 |  |
| 5-6. | 333 | 1, 822,493 | 26,579 | 254 | 1, 375, 352 | 23,456 |
| 6 6-7 | 272 | 1,762,536 | ${ }^{26,926}$ | 139 | 899, 425 | 20,344 |
| $8-9$ | 111 | 1, 9490602 | 21, 278 | 23 | 195,981 | 13, 216 |
| 9-10 | 64 | 607, $7 \times 0$ | 17,551 | 21 | 199, 750 | 7,462 |
| 10-11. | 53 | 551, 156 | 18,277 | 16 | 166, 581 | 8, 264 |
| 11-12 | 39 | 446,517 | 16,981 | 19 | 216, 599 | 10, 276 |
| 12-13. | 36 | 448, 252 | 17,740 | 7 | 88,673 | 4, 694 |
| 13-14 | 20 | 2688.041 | 11,621 | 12 | ${ }^{161,029}$ | 8,125 |
| 14-15 | 82 | 319, 106 | 14,990 | ${ }^{6}$ | 88, 698 | 5,606 |
| $20-25$ | 35 | 1, 788, 777 | 57, 559 | 5 | 107, 928 | 8,906 |
| 25-30. | 27 | 739,935 | 67, 097 | 1 |  |  |
| $30-40$ $40-50$ | 37 14 14 | $1,259,126$ 612544 | 139,435 81,919 | $\stackrel{4}{6}$ | $\stackrel{(2)}{263,697}$ | ${ }^{(2)} 32,239$ |
| 50-60 | 7 | 388, 879 | 64,970 |  |  |  |
| $60-70$ | 10 | 655, 799 | 124, 879 |  |  |  |
| $70-80$ |  | 454, 765 | 100, 931 |  |  |  |
| $80-90$ | 4 | 332,730 | 81,041 |  |  |  |
| $90-100$ | 3 | 286, 884 | 74,969 |  |  |  |
| 150-200. | 2 | $1,030,209$ 318,396 | 115,969 |  |  |  |
| 200-250. |  |  |  |  |  |  |
| $250-300$ |  |  |  |  |  |  |
| $400-500$ - |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 2,000-3, 3000 |  |  |  |  |  |  |
| 3,000-4.000 |  |  |  |  |  |  |
| $4,000-5,000$ |  |  |  |  |  |  |
| 5.000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  |  |  |  | 164, 777 | 20,826 |
| Total. | 11, 252 | 37, 515,719 | 1,563,069 | 8,932 | 23,636,891 | 281, 770 |
| Summary for preceding years: ${ }^{\text {a }}$ |  |  |  |  |  |  |
| 1933-- | 10.835 | 34, 357, 940 | 1, 140,546 | 6, 072 | 14, 582, 154 | 130,027 |
| 1932 | 12, 192 | 37, 277, 185 | 1, 101, 585 | 5,788 | 13,638,578 | 97, 113 |
| 1931. | 7,329 | 33, 869, 092 | 815,673 | 5,684 | 18,350, 071 | 46, 045 |
| 1930 | 7,869 | 37, 245, 940 | 972, 216 | 7,852 | 27, 757,374 | 128, 290 |
| 1929 | 8,210 | 43,250,697 | 1,220,345 | 9, 830 | 38, 225,958 | 184.325 |
| 1928 | 8,047 | 43, 349,731 | 1,311, 5 56 | 9,808 | 37, 121,872 | 283, 172 |
| 1927. | 9,252 9 146 | 44.618 .510 | 1, 200, 544 | 10,673 11.617 | 38,448,758 | 247, 272 |
| 1926 | 9,146 9,306 | 42,950, 279 |  | 12,907 | $39,857,951$ $40,443,781$ | 184, 344 |
| 1924 | 12,387 | 46, 395, 230 | 1, 481, 883 | 21, 436 | 52, 301, 491 | 261,008 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | thinois |  |  | Indiana |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{\text {a }}$ | 18,217 | \$12, 202, 055 |  | 4,490 | \$2, 882, 702 |  |
| Under 1 (est.) | 678 | 303, 427 | \$8,068 | 169 | 79, 953 | \$1,713 |
| 1-1.5 (est.) ${ }^{\text {c. }}$ | 46,072 | 55, 109, 296 |  | 12,049 | 14, 300, 838 |  |
| 1-1.5 (est.) | 21, 241 | 28, 284, 950 | 176, 056 | 8,856 | 11, 273, 818 | 51,463 |
| 1.5-2 (est.) ${ }^{1}$ | 22,367 | 38, 752, 130 |  | 5,189 | 9, 025, 587 |  |
| 1.5-2 (est.) | 29,053 | 50, 203, 374 | 623,271 | 4, 257 | 7, 286, 719 | 82, 052 |
| 2-2.5 (est.) | 24,337 | 55, 345, 507 |  | 5,350 | 12, 279,019 |  |
| 2-2.5 (est.) | 12,540 | 27, 751, 527 | 455, 583 | 1, 407 | 3. 128, 141 | 47, 404 |
| 2.5-3 (est.) ${ }^{1}$ | 32, 398 | 87, 952, 676 |  | 7,893 | 21, 346, 242 |  |
| 2.5-3 (est.) | 7,540 | 20, 774, 693 | 293, 074 | 1,821 | 5, 152, 877 | 36,232 |
| 3-3.5 (est.) ${ }^{\text {d }}$ | 14,475 | 46, 275, 839 |  | 3, 191 | 10, 118, 306 |  |
| 3-3.5 (est.) | 10,588 | 34, 540, 674 | 316,998 | 2, 340 | 7, 652,116 | 42,641 |
| $3.5-4$ (est.) ${ }^{1}$ 1 | 4,997 11,389 | 18, 281, 511 | 510,023 | 1,340 | 4, 756, 092 <br> $8,151,583$ | 56,591 |
| 4-4.5 (est.) | 1,361 | 5, 707, 754 | 10,023 | -269 | 1,135, 479 | 50, |
| 4-4.5 (est.) | 10,755 | 45, 574, 767 | 586,359 | 1,576 | 6,681, 345 | 61,352 |
| 4.5-5 (est.) | 553 | 2, 595, 262 |  | 135 | 640, 074 |  |
| 4.5-5 (est.) | 7,596 | 35, 932, 448 | 506,494 | 1, 070 | 5, 080, 946 | 57,663 |
| $5-61$ | 351 | 1.897, 886 |  | 110 | 598, 398 |  |
| 5-6 | 8, 622 | 47, 082. 045 | 691, 152 | 1, 641 | 8,950, 794 | 128, 294 |
| 6 -7 | 5,839 | 37, 751,956 | 674, 107 | 1, 048 | 6, 743, 543 | 110,364 |
| 7 | 3,913 | 29, 229, 461 | 654, 295 | 716 | 5, 352, 662 | 113,485 |
| $8-9$ | 2, 792 | 23, 675, 802 | 999,912 | 459 | 3,890,585 | 104,650 |
| $9-10$ | 2, 097 | 19,970, 078 | 1,954, 458 | 361 | 3, 417,421 | 110,430 |
| 10-11 | 1,536 | 16, 083, 525 | 601, 356 | 277 | 2,908, 174 | 106, 194 |
| 11-12. | 1, 214 | 13, 931, 972 | 578, 212 | 210 | 2. 410,180 | 99.214 |
| 12-13 | 960 | 11, 993, 723 | 545, 619 | 174 | 2, 166,622 | 95, 380 |
| 13-14 | 766 | 10, 344, 923 | 507, 419 | 124 | 1,668, 556 | 75, 762 |
| 14-15 | 680 | 9,859,309 | 515,503 | 117 | 1, 691, 363 | 81,745 |
| 15-20 | 2,176 | 37, 478, 184 | 2, 296, 279 | 320 | 5, 472, 623 | 326,694 |
| 20-25 | 1,098 | 24, 449, 222 | 1,918, 486 | 177 | 3.925, 533 | 296,530 |
| 25-30 | 640 | 17, 471, 312 | 1,698,915 | 83 | 2,244,790 | 208, 301 |
| $30-40$ | 707 | 24, 41.3, 126 | 2,956, 212 | 81 | 2, 797. 796 | 330, 176 |
| 40-50 | 332 | 15, 172, 011 | 2,241, 047 | 49 | 2, 182, 654 | 313,492 |
| 50-60 | 193 | $10,505,819$ | 1,814, 896 | 21 | 1, 150, 271 | 191,975 |
| 60-70 | 94 | 6, 058, 538 | 1,198,847 | 20 | 1, 300. 294 | 248, 899 |
| $70-80$ | 66 | 4,933, 801 | 1,091, 353 | 3 | 223, 357 | 51, 558 |
| 80-90) | 56 | 4,757, 954 | 1, 187, 391 | 9 | 766, 849 | 192,025 |
| 90-100 | 27 | 2,564,501 | 687, 354 | 8 | 753, 383 | 200, 820 |
| 100-150 | 75 | 8,947, 173 | 2,901, 327 | 11 | 1,321,995 | 417,667 |
| 150-200 | 28 | 4, 856, 862 | 1, 875, 510 | 9 | 1,562,370 | 596, 595 |
| 200-250. | 13 | 2,789,311 | 1,166,287 | 2 | 467, 961 | 195, 701 |
| 250-300 | 11 | 2,949, 822 | 1,303, 319 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |
| $300-400$ $400-500$ | 4 | ${ }^{(2)}$ | (2) |  |  |  |
| 400-50) |  |  |  |  |  |  |
| 1,000-1.500 |  | (2) | (2) | 1 | (2) | (2) |
| 1,500-2 000 | 1 | ${ }^{(2)}$ | (2) |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
| 3.000-4.000. |  |  |  |  |  |  |
| 4.000-5 000. |  |  |  |  |  |  |
| 5.000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 5, 417, 547 | 2,866, 163 |  | 3, 502, 974 | 1,848,877 |
| Total | 310, 45e | 1,006, 327,034 | 40, 399, 845 | 69,623 | 198, 442,985 | 6, 881, 939 |
| $\underset{\text { years: }}{\substack{\text { Summary }}}$ for preceding |  |  |  |  |  |  |
| 1903. | 282, 360 | 848, 918, 593 | 28, 596,559 | 61.675 | 161.600, 241 | 3, 965, 454 |
| 1932 | 286, 888 | 872, 941, 170 | 23, 914, 230 | 63, 722 | 168, 607, 693 | 3,311, 606 |
| 1921 | 270,759 | 1, 182, 411,350 | 22, 502, 123 | 54, 534 | 204, 130, 790 | 2, 540,943 |
| 1930. | 227, 631 | 1, 630, 447, 207 | 43, 703, 471 | 65,679 | 280, 940,214 | 5, 109,577 |
| 1929 | 369,855 | 2, 258, 945, 768 | 80, 825, 072 | 76, 493 | 366, 846,042 | 8, 208, 031 |
| 1929 | 373, 621 | 2, 392, 631,092 | 110, 650, 199 | 75,376 | 365, 336, 866 | 10,100, 848 |
| 1927 | 378, 859 | 2,093, 908, 574 | 73, 796,361 | 76,703 | 349, 434, 464 | 8, 884, 017 |
| 1925 | 374,725 | 1,995,011,069 | 64, 213, 839 | 77,126 | 358, 624, 820 | 9,934, 476 |
| 1925 | 357, 448 | 1,975, 436, 222 | 64, 791, 507 | 80, 300 | 344, 2f,6, 673 | 7, 508,733 |
| 1024 | 652, 501 | 2, 413, 605, 350 | 66, 583, 239 | 156,845 | 461, 717, 343 | 6, 655,560 |

For foothotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Iowa |  |  | Kansas |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
|  | 5,099 | \$3, 346, 726 |  | 4, 226 | \$2, 649,038 |  |
| Under 1 (est.) | 171 | 96, 022 | \$1, 139 | 110 | 61, 233 | \$1,287 |
| 1-1.5 (est.) ${ }^{1}$ | 8,830 | 10, 460, 384 |  | 5, 189 | 6, 341, 420 |  |
| 1-1.5 (est.) | 5,573 | 7,111, 210 | 33, 401 | 3,767 | 4, 766, 208 | 21,682 |
| $1.5-2$ (est.) ${ }^{1}$ | 4,079 | 7,128, 604 |  | 3, 358 | 5, 846, 450 |  |
|  | 2,551 | 4, 402, 494 | 51,933 | 1,962 | 3,324, 736 | 37, 726 |
|  | 4, 157 | 9, 414,897 |  | 3, 545 | 7,962, 561 |  |
| $2-2.5$ (est.) | 940 | 2, 078, 023 | 34,049 | 853 | 1, 412, 217 | 22,659 |
| $2.5-3$ (est.) ${ }^{1}$ $2.5-3$ (est.) | 5,075 1,093 | $13,833.176$ $3,057,751$ | 27,056 | 3,415 912 | 9, 309, 407 | 21,148 |
| 3-3.5 (est.) | 1,739 | 5,551,802 | 27, | 1,313 | 4,211, 317 |  |
| 3-3.5 (est.) | 1,375 | 4, 471,769 | 32,115 | 1,216 | 3, 944. 378 | 28, 684 |
| 3.5-4 (est.) | 579 | 2. 145, 922 |  | 430 | 1, 534, 973 |  |
| 3.5-4 (est.) | 1,178 | 4,423, 460 | 37,478 | 1, 015 | 3, 805, 646 | 32,410 |
| 4-4.5 (est.) | 207 | 873, 209 |  | 126 | 538,062 |  |
| 4-4.5 (est.) | 1,000 | 4, 243, 662 | 45,911 | 736 | 3, 107. 879 | 30,647 |
| 4.5-5 (est.) ! | 48 | 227, 258 |  | 82 | 388, 371 |  |
| 4.5-5 (est.) | 687 | 3, 259, 647 | 44,554 | 620 | 2,934.363 | 36,480 |
| $5-6{ }^{1}$ | 67 | 363, 977 |  | 52 | 280, 597 |  |
| 5-6. | 990 | $5,382,157$ | 78,802 | 823 | 4, 497, 721 | 69,902 |
| 6-7 | 619 | 3,999, 130 | 67,698 | 575 | 3. 704, 170 | 66,978 |
| $7-8$ | 433 | 3, 229, 566 | 68,888 | 355 | 2, 661,446 | 62, 409 |
| 8-9 | 310 | 2, 631, 576 | 71,398 | 220 | 1, 869, 118 | 53,622 |
| 9-10 | 234 | 2, 219,059 | 70, 074 | 164 | 1,554, 188 | 53, 411 |
| 10-11 | 135 | 1,406,002 | 53,416 | 133 | 1,392,988 | 52,514 |
| 11-12. | 125 | 1,432,952 | 55.480 | 103 | 1, 191, 563 | 51, 186 |
| 12-13 | 74 | 925, 318 | 40, 290 | 88 | 1,099, 866 | 52, 331 |
| 13-14 | 58 | 781, 156 | 36.608 | 65 | 874, 414 | 45, 130 |
| 14-15. | 54 | 780,710 | 39,265 | 53 | 764, 274 | 40, 850 |
| 15-20. | 170 | 2,911,059 | 172, 280 | 135 | 2, 282. 312 | 140, 083 |
| 20-25 | 83 | 1, 826,457 | 133, 538 | 72 | 1,619,386 | 122,483 |
| 25-30 | 49 | 1,337,071 | 126, 448 | 25 | 696, 218 | 65, 431 |
| 30-40. | 48 | 1,628,654 | 193, 112 | 39 | 1,333, 200 | 158,007 |
| 40-50 | 16 | 686, 293 | 93, 690 | 11 | 502,171 | 71,896 |
| 50-60 | 10 | 536,035 | 89, 394 | 4 | 221, 340 | 36, 524 |
| 6 61-70 | 5 | 316, 913 | 69, 020 | 4 | 268, 450 | 50, 206 |
| 70-80 | 3 | 222,286 | 46, 134 | 3 | (2) | ${ }^{(2)}$ |
| 80-90 | 1 | (2) |  |  |  |  |
| 90-100. | 2 | (2) | (2) 131 | 1 | (2) | $\left.{ }^{2}\right)$ |
| $\begin{aligned} & 100-150 \\ & 150-200 \end{aligned}$ | 4 | 440, 800 | 131, 174 |  | ----- |  |
| 200-250 |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
| 3,000-4,090. |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 272,912 | 70,365 |  | 318,746 | 70, 504 |
| Total | 47,871 | 119, 454, 155 | 2,005,786 | 35,600 | 91, 867, 863 | 1,499, 250 |
| Summary for preceding |  |  |  |  |  |  |
| 1933 | 40,329 | 96, 835, 681 | 1,441,695 | 30,738 | 71, 777, 244 | 1,018.001 |
| 1932 | 42, 624 | 109,841, 833 | 1, 103.991 | 29, 043 | 73.547, 043 | 1, 223, 811 |
| 1931 | 29,850 | 119, 218, 139 | 1,137, 299 | 27,495 | 91, 616, 462 | 880,318 |
| 1930 | 39, 917 | 174, 965, 757 | 2,355, 567 | 32, 660 | 127, 629, 176 | 1,480, 343 |
| 1929 | 45,023 | 222, 103, 309 | 3,924, 823 | 37, 557 | 181, 601, 364 | 2, 547,829 |
| 1928 | 40,789 | 221,881, 247 | 6, 216,041 | 32, 929 | 162, 394, 758 | 2, 928, 097 |
| 1927 | 45, 349 | 190, 436, 03. | 3,310,099 | 35, 575 | 157, 394, 402 | 2, 240, 877 |
| 1926 | 49,476 | 203, 015, 362 | 2, 917,845 | 32, 732 | 153, 673, 206 | 2, 756, 049 |
| 1925 | 50, 379 | 198, 735, 939 | 3,111,096 | 34, 284 | 141, 511, 127 | 2, 222,306 |
| 1924 | 110,404 | 298, 734, 381 | 3,123, 808 | 84, 080 | 203, 034,515 | 1,918,019 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Kentucky |  |  | Louisiana |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 2, 764 | \$1, 876,596 |  | 2,732 | \$1,773, 435 |  |
| Under 1 (est.) | 62 5,486 | 37,695 6.551,772 | \$507 | 5,231 | $\begin{array}{r} 6,454 \\ 5,873,215 \end{array}$ | \$152 |
| 1-1.5 (est.) | 3,111 | 4. 032,949 | 21,974 | 4,393 | 5, 553, 198 | 23, 5 50 |
| 1.5-2 (est.) | 2,815 | 4, 895, 806 |  | 1,698 | 2, 971 , 845 |  |
| 1.5-2 (est.) | 2,092 | 3, 579, 936 | 41,577 | 1,955 | 3, 353, 188 | 38,602 |
| $2-2.5$ (est.) ${ }^{1}$ | 2,949 | $6,730,471$ $1,586,309$ | 23,836 | 2,504 1,025 | 5, 765,666 | 31,763 |
| ${ }_{2.5-3}^{2-2.5 s t .) ~}$ | 4,029 | 10.975, 099 | 23,836 | 4,862 | 13, 293,765 | 31,763 |
| $2.5-3$ (est.) | 800 | 2, 207, 700 | 22, 559 | 1,057 | 2,963,900 | 26,437 |
| 3-3.5 (est.) ${ }^{1}$ | 1,950 | 6, 253, 682 |  | 2,337 | 7, 478, 166 |  |
| ${ }_{3}^{3-3.5}$ (est.) | 1,071 | 3, 505,759 | 30, 005 | 1,242 | 4,045, 453 | 37,851 |
| 3.5-4 (est.) | 633 1,077 | 4, $2,389,737$ | 32, 114 | 1,259 | 2, $4.709,262$ | 51,797 |
| $4-4.5$ (est.) ${ }^{\text {i }}$ | 213 | 4, 896, 702 |  | ${ }^{1} 221$ | 4.922,428 |  |
| 4-4.5 (est.) | 1,005 | 4, 255, 044 | 43,882 | 1,022 | 4, 334, 254 | 55, 170 |
| 4.5-5 (est.) ${ }^{1}$ | 108 | 500, 264 |  | 129 | 610,247 |  |
| $4.5-5$ (est.) | ${ }^{668}$ | 3, 170,025 | 35,719 | 815 | 3, 853, 261 | 58,504 |
| ${ }_{5}^{5-6}$ | ${ }_{954}^{105}$ | 569,301 $5,210.107$ | 71,956 | 1,201 | 6,532,607 | 112,021 |
| $6-7$ | 622 | 4, 009,558 | 62, 482 | 706 | 4, 567, 843 | 99, 956 |
| $7-8$ | 427 | 3, 179,948 | 63,067 | 406 | 3,023, 712 | 87, 242 |
| 8-9. | 325 <br> 228 | ${ }^{2}, 7588,230$ | ${ }_{69,447}$ | 236 | 2, 009.813 | 73, 443 |
| 10-11 | 186 | 1,943, 191 | 61, 171 | 124 | 1, 302.473 | 55, 338 |
| 11-12 | 13.5 | 1,548,121 | 60,409 | 112 | 1,281,618 | 60.221 |
| 12-13. | 110 | 1,378,952 | 58, 183 | 95 | 1,184, 628 | 57, 949 |
| 13-14. | 91 | 1, 233, 560 | 57, 462 | ${ }^{43}$ | 582.525 | 32, 056 |
| $14-15$ | $\begin{array}{r}73 \\ 205 \\ \hline\end{array}$ | 1,057, 482 | 47,990 | 62 | ع98, 353 | ${ }_{50,506}$ |
| 20-25 | 105 | 2, 365, 168 | 188, 152 | 82 | 1,788,364 | 149,388 |
| 25-30 | 69 | 1,881, 344 | 174, 129 | 62 | 1,694,783 | 169,424 |
| 30-40 | 61 | 2, 055, 354 | 230, 568 | 39 | 1,350,866 | 166, 149 |
| 40-56) | 32 | 1,426, 062 | 205,444 | 18 | 824, 441 | 131,312 |
| $50-60$ | 15 | 829.404 | 141, 049 | 13 | 693,400 | 115, 504 |
| 60-70- | 7 | 463.097 598,297 | 193, 1847 | 1 | ${ }_{\left({ }^{(2)} \text { ) }\right.}^{125} 002$ |  |
| $80-90$ | 2 | 17n, 623 | 45, 495 |  |  |  |
| $90-109$ | 2 | 189, 387 | 54,758 | 2 |  |  |
| 100-150 |  | (2) ${ }^{\text {(2), }}$, 93 | ${ }_{\text {(2) }}^{146,748}$ | 3 | 398,131 317,334 | 137,467 127,266 |
| 200-250 | 1 | (2) | (2) |  |  |  |
| 250-300. |  |  |  |  |  |  |
| 300-400- |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000) |  |  |  |  |  |  |
| $4,000-5,000$ |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |
| Classes grouped |  | 555, 848 | 222,516 |  | 262, 217 | 70, 190 |
| Total | 35, 333 | 107, 389, 715 | 2, 726,762 | 36,871 | 106, 168, 279 | 2, 296, 812 |
| Summary for preceding |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 1932 | 32, 454 | 89, 484, 542 | 1, 554, 630 | 33,974 | 92, 164, 323 | 1, 423, 510 |
| 1931 | 26, 931 | 103, 279,556 | 1,012,557 | 28,934 | 107, 673, 824 | 891,912 |
| 1930 | 31,021 | 135, 098, 479 | 1,926,048 | 32,979 | 138,836, 043 | 1,599,639 |
| 1929 | 34, 623 | 191, e40, 708 | 5, 076, 854 | 35,093 | 170, 713, 998 | 2, 859,568 |
| 1928 | 35, 367 | 193, 766, 254 | 5, 639,394 | 36,981 | 184, 035, 325 | 4, 380,028 |
| 1927. | 33, 004 | 172, 582, 213 | 4, 027, 734 | 37, 293 | 175, 254, 161 | 3, 174, 839 |
| 1926 | 32, 821 | 169, 100, 987 | 3, 226,344 | 38,996 | 185, 478, 850 | 3,311, 535 |
| 1925 | 37,315 | 180, 217,420 | 3, 299, 792 | 40,695 | 195, 585. 488 | $3,850,20$ |
| 1924 | 72, 119 | 238, 094, 411 | 3,805,669 | 67,658 | 221, 133, 422 | 3,528, 511 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued


For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Massachusetts |  |  | Michigan |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 20,436 | \$13, 454, 520 |  | 13,504 | \$8, 445, 329 |  |
| Under I (est.) -- | 812 | 412,060 | \$8, 146 | 164 | 95, 886 | \$1,729 |
| 1-1.5 (est.) ${ }^{1}$ | 42, 489 | 50, 601, 026 |  | 19.603 | 23,649, 036 |  |
| 1-1.5 (est.) | 21, 059 | 27, 404, 533 | 140,241 | 8.029 | 10,901,637 | 72,178 |
| 1.5-2 (est.) ${ }^{1}$ | 20,262 | 35, 269, 500 |  | 11,443 | 19, 954, 369 |  |
| 1.5-2 (est.) | 18, 264 | 31, 442, 799 | 354, 989 | 12,356 | 21, 271, 737 | 261, 104 |
| $2-2.5$ (est.) ${ }^{1}$ | 19,583 | 44, 362,513 |  | 11, 806 | 26, 739,511 |  |
| 2-2.5 (est) | 8,746 | 19, 401, 226 | 291, 770 | 5. 104 | 11, 254,004 | 186,438 |
| ${ }_{2}^{2.5-3}$ (est.) ${ }^{\text {a }}$ (est. ${ }^{1}$ | 21, 640 | 58,820,078 |  | 13.879 | 37,885, 524 |  |
| 2.5-3 (est.) | 6.071 | 16,793, 212 | 212,344 | 2,998 | 8, 248,770 | 128, 619 |
| 3-3.5 (est.) ${ }^{\text {3-3.5 (est.) }}$ |  | 30, 416,257 |  | 7.172 | 22, 947,926 |  |
| 3-3.5 (est.) | 7, 291 | 23.652.119 | 207, 762 | 4, 256 | 13, 854. 801 | 140,689 |
| 3.5-4 (est.) | 3, 844 | 14, 219,025 |  | 2. 425 | 8.943.086 |  |
| 3.5-4 (est.) | 6, 140 | 23, 012,011 | 215, 288 | 4,727 | 17,726,221 | 169, 267 |
| $4-4.5$ (est.) $4-4.5$ (est) | 1,281 | 5, 410, 469 |  | 715 | 3. 004,258 |  |
| 4-4.5 (est) | 5,431 | 23, 076, 691 | 242,609 | 4,472 | 18,953, 098 | 194, 708 |
| 4.5-5 (est.) ${ }^{1}$ | 685 | 3,245, 111 |  | 328 | 1,560. 840 |  |
| $4.5-5$ (est.) | 4,219 436 | $19,949,873$ $2.874,318$ | 252,011 | 3,896 200 | $18.462,983$ 1.081 .475 | 217,778 |
| 5-6. | 5,571 | 30, 444,578 | 420, 497 | 3,286 | 17,693.212 | 245, 311 |
| 6-7 | 4, 093 | 26, 465.713 | 439,167 | 2, 143 | 13, 849, 110 | 227, 604 |
| 7-8. | 2, 764 | 20, 664, 039 | 444, 582 | 1,449 | 10, 816, 279 | 225, 705 |
| 8-9 | 1,971 | 15, 703, 804 | 448,588 | 969 | 8, 220.429 | 219, 800 |
| $9-10$ | 1,479 | 14.008, 121 | 443.078 | 774 | 7, 340, 525 | 227,944 |
| 10-11 | 1,214 | 12.723,799 | 431.172 | 548 | 5, 737, 739 | 206, 759 |
| 11-12 | 950 | 10, 890. 590 | 426, 887 | 420 | 4, 823,053 | 194,418 |
| 12-13 | 786 | 9, 800, 4688 | 420, 154 | 335 | 4, 187,997 | 185, 514 |
| 13-14 | 642 | 8, 658, 747 | 404, 642 | 276 | 3.725,517 | 174,170 |
| 14-15 | 534 | 7,737,157 | 381.991 | 228 | 3, 297, 354 | 166,661 |
| 15-20 | 1,734 | 29, 860. 982 | 1,741.306 | 725 | 12, 452,756 | 735,234 |
| 20-25 | 908 | 20,227,210 | 1,514, 205 | 384 | 8, 512, 731 | 650, 126 |
| 25-30. | 509 | 13, 871,914 | 1, 304, 822 | 212 | 5, 794, 330 | 547, 100 |
| 30-49 | 597 | 20.479, f6, 4 | 2,378, 407 | 215 | 7.323,470 | 846, 849 |
| 40-50 | 330 | 14, 688,056 | 2, 103, 198 | 115 | 5. 109.746 | 740, 947 |
| 50-60 | 17. | 9, 263, 164 | 1, 546, 644 | 70 | 3, 820, 119 | 647,814 |
| 60-70 | 91 | 5,831, 338 | 1,131, 654 | 34 | 2, 165, 637 | 416, 440 |
| 70-80 | 58 | 4, 337, 512 | 946, 071 | 20 | 1. 486,530 | 325, 037 |
| 80-90 | 41 | 3,465,175 | 855, 355 | 26 | 2, 199,153 | 530,699 |
| 90-100. | 15 | 1.429. 166 | 391, 089 | 15 | 1,433,537 | 391, 577 |
| 100-150 | 51 | 6.112.931 | 1,957,326 | 24 | 2,892.787 | 929, 523 |
| 150-200. | 17 | 2,935, 163 | 1, 125, 616 | 11 | 2,004,397 | 778,778 |
| $200-250$ $250-300$ | 5 | 1, 112, 213 | 466, 389 | 14 | 2, 993, 279 | $1,221,507$ |
| $250-300$ $300-400$ | 2 | 572, 331 | 255, 519 | 5 | (2) ${ }_{\text {(2) }}$ | (2) <br> (2) |
| $300-400$ $400-500$ | 2 | (2) | ${ }^{(2)}$ | 1 | (2) | ${ }^{(2)}$ |
| $\begin{aligned} & 400-500 \ldots \\ & 500-750 \end{aligned}$ | 1 | (2) | ${ }^{(2)}$ | 1 | ( ${ }^{\text {a }}$ | $\left.{ }^{2}\right)$ |
| 750-1,000. |  |  |  | 1 | (2) | (2) |
| 1,000-1,500 |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |
| $\begin{aligned} & 2,000-3,000 \\ & 3,000-4,000 \end{aligned}$ |  |  |  | 1 | $\left.{ }^{( }\right)$ |  |
| 4.009-5,000 |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |
| Classes sronped ${ }^{2}$ $\qquad$ <br> Total $\qquad$ |  | 1,393,646 | 703, 297 |  | 5,203,155 | 2,654,981 |
|  | 242.728 | 737.044.841 | 24. 624, 216 | 139,329 | 418.569.373 | 14, 866,008 |
| Summary for preceding vears: ${ }^{3}$ |  |  |  |  |  |  |
| 1933-...-------...-. | 231, 960 | 682, 666, 696 | 19, 763,997 | 112, 053 | 293, 131, 080 | 6, 660, 804 |
| 1932 | 249, 766 | 735, 390, 899 | 15, 619, 149 | 127, 515 | 349, 800,109 | 8,380,316 |
| 1931 | 193, 504 | 800, 923, 153 | 12, 380, 194 | 119.623 | 481,017, 650 | 11, 028, 018 |
| 1930 | 202, 253 | 1, 010. 333,740 | 2f, 5009.775 | 147, 364 | 668, 391,038 | 17, 479, 145 |
| 1929 | 213, 316 | 1, 371, 6,51, 741 | 57, 857. 223 | 177,918 | 1,029, 756, 680 | 40, 599, 864 |
| 1928 | 215, 559 | 1,357, 076,374 | 59, 738, 973 | 179,886 | 1, 066, 529,992 | 50, 601, 040 |
| 1927 | 214.356 | 1,189, 273, 214 | 43, 949, 886 | 175, 806 | 950, 085, 831 | 35, 399.799 |
| 1026 | 224, 042 | 1, 147, 576, 498 | 37, 115, 976 | 176,804 | 905, 814, 790 | 32, 408, 357 |
| 1925 | 221,530 | 1, 1.32, 289, 870 | 41, 052,088 | 188, 669 | 910, 910, 113 | 33, 264, 014 |
| 1924. | 378, 049 | 1,320, 156, 959 | 40, 857, 137 | 323, 733 | $1,045,850,046$ | 30, 983, 705 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Minnesota |  |  | Mississippi |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Total tax | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Total tax |
| Under 1 (est.) ${ }^{\text {d }}$ | 5,283 | \$3, 553, 037 |  | 1,654 | \$982, 482 |  |
| Under 1 (est.). |  | -91,059 | \$1,962 | 1, 30 | $\begin{array}{r} 16,147 \\ 2130401 \end{array}$ | \$505 |
| ${ }_{1}^{1-1.5}$ (est.) ${ }^{1}$ (est.) | 9,552 9,667 | $11,370,539$ $12,290,334$ |  | 1,758 | 2, 130,401 |  |
| ${ }_{1.5-2}^{1-1.5}$ (est.) | 9,667 <br> 4,846 <br> 8, | $12,290,334$ $8,467,534$ | 54, 300 | 1, 1,446 | - $2,529,326$ | 8,944 |
| $1.5-2$ (est.) | 4,076 | 6, 950, 008 | 77,281 | 557 | ,963, 182 | 14,776 |
| 2-2.5 (est.) | 6,018 | 13, 747, 412 |  | 1,369 | 3,100, 914 |  |
| 2-2.5 (est.) | 1,438 | 3, 186, 968 | 49, 199 | 190 | 424, 292 | 8,272 |
| 2.5-3 (est.) | 7, 205 1568 | $\begin{array}{r}19,583,017 \\ 4,402 \\ \hline 1\end{array}$ |  | 1,267 | 3, 437376 |  |
| ${ }^{2.5-3}$-3.5 (est.) | 1,568 <br> 2,955 | 4, 402, 263 | 37,026 | 297 580 | $\begin{array}{r}\text { 1, 837, } \\ 1,849 \\ \hline 18\end{array}$ | 8,616 |
| 3-3.5 (est.) | 1,880 | 6, 105, 472 | 40, 060 | 330 | 1, 071,856 | 8,737 |
| 3.5-4 (est.) | 1,215 | 4, 5182,230 |  | ${ }_{317}^{214}$ | \% 789,405 |  |
| ${ }_{4-4.5}^{3.5}$ (est.) | 1,648 | $6,184,601$ $2,003,489$ | 45, 205 | 317 61 | 1, 2956,610 | 11, 320 |
| 4-4.5 (est.) | 1,423 | 6, 021, 532 | 59,017 | 259 | 1, 104, 852 | 10, 831 |
| 4.5-5 (est.) ${ }^{1}$ | 139 | 656, 170 |  | 21 | 95, 480 |  |
| ${ }_{5}^{4.5-5}$ (est.) | ${ }_{99} 93$ | 4, 405, 079 | 48, 180 | 220 13 | 1, 051,220 | 17, 24 |
| ${ }_{5-6}^{5-6}$ | 1,716 | 9, 403, 257 | 133, 570 | 287 | 1, 578,931 | 24.4 |
| 6-7 | 1,178 | 7,602,179 | 126, 060 | 184 | 1,189,378 | 21, 14 |
| 7-8. | 804 | 6, 011, 939 | 128, 498 | 156 | 1,158,875 | 25, 589 |
| 8-9 | 478 | 4, 044, 449 | 107, 666 | 99 | 829, 708 | 23, 250 |
| 9-10-11 | 325 | 3, 405, 630 | 120,791 | 49 | 513,701 | 19,214 19,870 |
| 11-12 | 228 | 2, 616, 151 | 105, 894 | 48 | 552, 897 | 21, 747 |
| 12-13. | 208 | 2, 587, 570 | 112,302 | 33 | 409, 277 | 19,534 |
| 13-14. | 167 | 2, 251, 251 | 103, 828 | 22 | 296, 179 | 15, 686 |
| 14-15. | 115 | 1, 665, 432 | 82,987 | 18 | 261, 267 | 13, 395 |
| 15-20 | 411 | 7, 106, 519 | 414,493 | 46 | 792, 131 | 49, 536 |
| 20-25. | 210 | 4, 652, 755 | 340.814 | 30 | 653,476 | 50, 603 |
| 25-30- | 123 |  | 317, 348 | 12 | 319,499 | 29,763 32,926 |
| 40-50 | 56 | 2, 485, 297 | 354, 637 | 3 | (2) ${ }^{(2)}$ |  |
| 50-60 | 32 | 1, 735, 780 | 293, 546 | 1 | (2) | (2) |
| ${ }^{60-70}$ | 17 | 1, 105 , 767 | 219,168 |  |  |  |
| $70-80$ | ${ }_{6}^{6}$ | 443.665 | 94, 8442 |  |  |  |
| $80-90$ | 8 | ${ }_{772}^{685} \mathbf{6 3 2}$ | $\begin{array}{r}170,380 \\ 204 \\ \hline\end{array}$ |  |  |  |
| ${ }^{90-100-150}$ | 13 | 1,563, 935 | 493,091 |  |  |  |
| 150-200 | 1 | ${ }^{(2)}$ | (2) |  |  |  |
| 200-250 | 2 | ${ }^{(2)}$ | $\left({ }^{2}\right)$ |  |  |  |
| $\begin{aligned} & 250-300 \\ & 300-400 \end{aligned}$ |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |
| 1,000-1, |  |  |  |  |  |  |
| ${ }_{2,000-3,000}$ |  |  |  |  |  |  |
| $3,000-4,000$ |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |
| 5,000 and o |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 643, 504 | 262, 737 |  | 176, 310 | 23, 777 |
| Total | 67, 297 | 196, 345, 236 | 5, 257, 595 | 12, 507 | 32, 578, 332 | 479, 717 |
| $\underset{\text { years: }}{\text { Sum }}$, for preceding |  |  |  |  |  |  |
|  | 59,803 | 163, 750, 734 | 3, 817,982 | 10, 868 | 24,020, 766 | 271, 063 |
| 1932 | 61, 810 | 173, 772, 099 | 3, 477, 895 | 10,548 | ${ }^{21,581,610}$ | 133, 566 |
| 1931. | 52. 853 | 213, 530, 771 | 2, 445, 441 | 9, 888 | 27, 146, 285 | 87, 221 |
| 1930 | 57, 539 | 266, 572, 313 | 4, 744, 380 | 12, 147 | 40, 556, 389 | 251, 781 |
| 1929 | ${ }^{60,701}$ | 337, 880, 743 | -9,799, 141 | 15,689 | ${ }^{63}, 922,168$ | 600, 076 |
| 1928 | 60,759 | 340, 152, 949 | 11, 925,077 | 16, 140 | 64, 689, 480 | 763, 702 |
| 1927. | 61, 439 | 295, 670, 4116 | 7,383, 307 | 16,964 | 64, 878, 684 | 816,429 |
| 1926 | ${ }^{64,} 227$ | 296, 414. 294 | 6, 475, 311 | 17, 196 | 64, 859, 892 | 643, 744 |
| 1925 | 71, 291 | 305, 945, 206 | 6, 125, 915 | 16, 985 | 73, 750, 950 | 989, 451 |
| 1924 | 128, 237 | 375, 588, 940 | 6, 720, 567 | 27, 213 | 82, 652, 945 | 1,155, 729 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Missouri |  |  | Montana |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 5,659 | \$3,774, 547 |  | 438 | \$279, 590 |  |
| Under 1 (est.) | 205 | 116,050 | \$2,628 | 11 | 91,211 | \$93 |
| ${ }_{1-1}^{1-1.5}$ (est.) ${ }^{1}$ | 16,315 10,321 | 19, 377, 13,2938 | 67,326 | 2,112 <br> 1,671 | $2,511,924$ <br> 2,207624 | 13,425 |
| $1.5-2$ (est.) ${ }^{1}$ | 8,062 | 13,967, 296 |  | 1,135 | 1,983, 041 |  |
| 1.5-2 (est.) | 6,198 | 10,663, 939 | 126, 820 | 1,677 | 2, 885, 299 | 35,466 |
| 2-2.5 (esti.) ${ }^{1}$ | 7,758 | 17, 509, 190 |  | ${ }_{691}^{951}$ | 2. 145, 271 |  |
| ${ }_{2.5-3}^{2-2.5}$ (estst.) | 2, 437 11.167 | $5,399,870$ $30,253,148$ | 85, 419 | 2,814 | 1, 534, 272 | 25, 242 |
| ${ }_{2}^{2.5-3}$ (est.). | 2, 340 | 6, 661,068 | 59,698 | 489 | 1, 363,287 | 15,905 |
| 3-3.5 (est.) | 4,468 | 14, 284, 453 |  | 1,065 | 3, 397, 943 |  |
| 3-3.5 (est.) | 3.058 | 10, 009, 236 | 72,861 | 509 | 1,664, 100 | 13,777 |
| ${ }_{3.5-4}^{3.5-4}$ (est.) | 1,124 | $5,260,682$ $10,636,061$ | 84, 832 | 435 <br> 552 | 2, $21,682,338$ | 17,992 |
| $4-4.5$ (est.) ${ }^{\text {- }}$ | , 565 | 2, 385, 735 |  | 144 | 2,608,202 | 17,992 |
| 4-4.5 (est.) | 2,222 | $9,422,386$ | 92,925 | 464 | 1,966,066 | 19,810 |
| $4.5-5$ (est.) ${ }^{\text {a }}$ | , 286 | 1,342,339 |  | 43 | 207, 292 |  |
| 4.5-5 (est.) | 1,776 | 8, 431, 8968 | 97, 343 | 413 <br> 28 | $1,923,380$ 152.797 | 22,573 |
| 5-6. | 2,664 | 14,559, 198 | 209, 775 | 382 | 2,082,426 | 31,824 |
|  | 1,788 | 11,564, 171 | 192.765 | 258 | 1,661,447 | 28, 453 |
| 7-8. | 1,280 | 9,568, 766 | 203,504 | 157 | 1,171,878 | 26,773 |
| ${ }_{9}^{8-9}$ | 941 | 7,973, 378 | 209, 884 | 91 | 774, 224 | ${ }_{2}^{21,409}$ |
| 10-11 | 512 | 5,367, 746 | 193,211 | 46 | 482, 378 | 16, 169 |
| 11-12. | 417 | 4, 796,971 | 192,792 | 29 | 332, 810 | 13,883 |
| 12-13. | 362 | 4,518,371 | 192,941 | 24 | 301, 139 | 13,373 |
| 13-14. | 249 | 3, 357. 593 | 151,048 | 19 | 255,405 | 12,358 |
| 14-15- | 242 | 3, 509, 111 | 173, 542 | 15 | 217,081 | 11, 351 |
| ${ }_{20-25}^{15-20}$ | 603 383 | $11,384,114$ $8,506,943$ | 664,342 665,523 | $\stackrel{43}{21}$ | 745,066 468,708 | 45, 284 32.029 |
| 25-30 | 229 | 6, 257, 627 | 592,839 | 7 | 196. 008 | 20,570 |
| 30-40. | 220 | 7,573, 070 | 884,797 | 10 | 327, 378 | 37,234 |
| 40-50. | 107 | 4, 780, 798 | 655,739 | 4 | 177, 998 | 27, 972 |
| $50-60$ | 61 | 3, 320, 298 | 563,311 | 5 | 260, 809 | 40,647 |
| $60-70$ | 34 | 2. 182, 130 | 419,142 | 1 |  |  |
| $70-80$ $80-90$ | 13 | 1,094,251 | 267,055 | 1 | (2) | (2) |
| $90-100$ | 8 | 765,297 | 206,698 |  |  |  |
| 100-150. | 17 | 2,015,093 | 631, 428 |  |  |  |
| $150-200$ |  | 528, 438 | 205, 177 |  |  |  |
| $\begin{aligned} & 200-230 \\ & 250-300 \end{aligned}$ |  | (2) ${ }^{\text {2 }}$ ( ${ }^{\text {a }}$ | ${ }_{(2)}^{309,549}$ |  |  |  |
| $300-400$ | 1 | (2) | (2) |  |  |  |
| 500-750. |  |  |  |  |  |  |
| $750-1,000$ |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| $3,000-4,000$ |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |
| 5,000 and o |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 875, 455 | 391, 927 |  | 309, 926 | 71,313 |
| Total. | 98, 125 | 306, 041, 392 | 9, 353, 651 | 16,825 | 46, 594, 430 | 636, 102 |
| Summaryyears ${ }^{3}$ for preceding |  |  |  |  |  |  |
| 1933.. | 93,308 | 271, 748, 278 | 6, 848, 926 | 11, 511 | 20, 877,422 | 403,887 |
| 1932 | 95, 808 | 290, 701, 858 | 6, 874, 748 | 10,087 | 28, 221, 605 | 496,685 |
| 1931 | 80, 356 | 331,482, 726 | 4, 747, 522 | 9,722 | 34, 667,097 | 209, 809 |
| 1930 | 85,507 | 419,648, 187 | 8, 750,374 | 11,635 | 45, 495, 235 | 461,295 |
| 1929 | 98, 307 | 558, 127, 649 | 16,416,897 | 17,067 | 71, 397, 232 | 1, 019,300 |
| 1928 | 99, 295 | 563, 951, 553 | 18, 910, 977 | 17, 112 | 72, 508,121 | 1, 298, 024 |
| 1927 | 96, 407 | 501, 495, 130 | 13, 738, 256 | 18,651 | 69, 654, 023 | 867,944 |
| 1926 | 99, 509 | 512, 801, 163 | 13, 496, 872 | 16,191 19 | $59,289,994$ $66,825,486$ | 561,833 580,196 |
| 1925 | 109,099 186,784 | - ${ }_{632}^{533,532,962}$ | 12, $14.246,8192$ | 19,209 44,011 | $66,825,486$ $107,241,911$ | 580,196 731,111 |

For footnotes see p. 105.
$88019-36-7$

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued


For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes (Thousands of dollars) | New Hampshire |  |  | New Jersey |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Tctal tax |
| Under 1 (est.)! | 1, 445 | \$885, 742 |  | 12,058 | \$7,972, 153 |  |
| Under 1 (est.). | 66 | 35,698 | \$580 | 503 | 282, 193 | \$6,404 |
| 1-1.5 (est.)'... | 2,816 | 3, 352, 291 |  | 30,698 | 36, 883, 788 |  |
| 1-1.5 (est.) | 2,157 | 2, 737, 602 | 11, 740 | 13, 035 | 17, 407, 800 | 113, 354 |
| 1.5-2 (est.) | I, 380 | 2, 400, 606 |  | 17,284 | 29, 745, 944 |  |
| 1.5-2 (est.) | 943 | I. 617, 361 | 17,272 | 15,842 | 22, 220, 832 | 326,340 |
| 2-2.5 (est.) | 1, 166 | 2, 651,326 |  | 16,910 | 38, 343, 401 |  |
| 2-2.5 (est.). | 336 | 744,531 | 1J, 016 | 7,461 | 16, 537, 829 | 266,588 |
| $2.5-3$ (est.) ${ }^{1}$ | 1,581 | 4, 320, 232 |  | 23, 682 | 64, 522, 483 |  |
| 2.5-3 (est.) | 437 | 1, 234, 456 | 8,557 | 4, 968 | 13, 696, 195 | 200, 582 |
| 3-3.5 (est.) ${ }^{\text {1 }}$ | 668 | 2, 158, 080 |  | 11. 194 | 35, 877,918 |  |
| 3-3.5 (est.) | 520 | 1, 701, 215 | 10,206 | 6,745 | 22, 052, 898 | 213, 145 |
| 3.5-4 (est.) ${ }^{1}$ | 316 | 1, 158,463 |  | 4,238 | 15, 639, 306 |  |
| 3.5-4 (est.) | 482 | 1,799, 581 | 14, 280 | 8,530 | 31,914, 355 | 278, 627 |
| 4-4.5 (est.) ${ }^{\text {d }}$ | 153 | 635, 209 |  | 1,403 | 5, 897, 133 |  |
| 4-4.5 (est.) | 338 73 | 1,440, 040 | 12,930 | 7,578 | 32, 142, 363 | 309, 029 |
| 4.5-5 (est.) | 269 | 1,270, 207 | 14, 406 | 5,711 | 27,021,271 | 306, 295 |
| 5-61. | 50 | 271,701 |  | 359 | 1,946,946 |  |
| 5-6. | 408 | 2, 223,366 | 30, 003 | 5,709 | 31, 210, 112 | 437, 633 |
| 6-7 | 284 | 1,838, 286 | 29,592 | 3,956 | 25, 603, 189 | 434, 582 |
| 7-8 | 194 | 1, 445, 213 | 30,757 | 2,608 | 19.496,954 | 424, 206 |
| $8-9$ | 141 | 1,193,079 | 32, 280 | 1,783 | 15, 103, 755 | 414, 514 |
| $9-10$ | 102 | 964892 | 29, 118 | 1,289 | 12, 209, 230 | 386,990 |
| 10-11 | 61 | 639, 565 | 22,346 | 986 | 10, 328, 121 | 381, 142 |
| 11-12 | 55 | 633, 032 | 24, 648 | 755 | 8, 655, 278 | 343, 734 |
| 12-13 | 47 | 587, 212 | 23, 154 | 603 | 7,537,006 | 331, 489 |
| 13-14 | 37 | 499,521 | 22, 218 | 525 | 7081,048 | 344, 737 |
| 14-15 | 41 | 594, 520 | 27,837 | 408 | 5, 915, 543 | 301, 037 |
| 15-20 | 87 | 1. 488, 270 | 88,843 | 1,368 | 23, 387.481 | 1, 404,915 |
| 20-25. | 43 | 970, 249 | 70,071 | 656 | 14,622, 709 | 1, 153, 841 |
| 25-30. | 16 | 44, 571 | 42,307 | 364 | 9, 918, 700 | 945, 103 |
| 30-40 | 35 | 1,217, 134 | 147,790 | 380 | 13, L68, 849 | 1,575, 811 |
| 40-50 | 15 | 671,963 | 95, 014 | 181 | 7,977,646 | 1,163,758 |
| $50-60$ | 9 | 493,430 | 85,034 | 107 | 5, 857, 518 | 1, 004, 586 |
| 60-70 | 2 | 121, 564 | 21, 859 | 66 | 4, 264, 417 | 832.742 |
| 70-80 | 3 | 223, 134 | 46, 417 | 42 | 3. 135.070 | 705, 791 |
| 80-90- | 1 | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | 33 | 2,792,865 | 703, 576 |
| 90-100 |  |  |  | 18 | 1,702,855 | 464,395 |
| 100-150 | 5 | 534, 428 | 157,921 | 49 | 5, 959, 807 | 1,956, 583 |
| 150-200. | 2 | ${ }^{(2)}$ | ${ }^{(2)}$ | 15 | 2, 574, 212 | 995, 830 |
| 200-250. | 1 | ${ }^{(2)}$ | (2) | 8 | 1,797, 181 | 750, 665 |
| 250-300. |  |  |  | 6 | 1, 651, 309 | 738, 268 |
| 300-400. |  |  |  | 1 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |
| 400-500. |  |  |  |  |  |  |
| 500-750 |  |  |  | 3 | 1,814, 034 | 917, 421 |
| 750-1,000 |  |  |  | 1 | ${ }^{(2)}$ |  |
| 1,000-1,500 |  |  |  | 4 | 5.001, 743 | 2, 716,420 |
| 1,500-2,000. |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  | 3 | ${ }^{(2)}$ |  |
| 3,000-4.000. |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 614, 402 | 220, 296 |  | 9. 562,092 | 5, 271, 114 |
| Total | 16, 785 | 48,267, 423 | 1,348, 492 | 210,683 | 686, 065, 373 | 29, 121, 247 |
| $\underset{\substack{\text { years: } \\ \text { Summary }}}{ }$ for preceding |  |  |  |  |  |  |
| 1933. | 15,458 | 41, 555, 501 | 833, 674 | 202, 190 | 618, 361, 894 | 23, 002, 182 |
| 1932 | 15,738 | 43, 854, 575 | 746, 847 | 217, 812 | 889, 687, 207 | 22, 079,975 |
| 1931 | 12,477 | 49, 243,306 | 563, 289 | 178, 754 | 785, 764, 184 | 13, 971, 251 |
| 1930 | 13,927 | 60, 014, 739 | 952, 064 | 187, 943 | 956.732.849 | 23, 219, 240 |
| 1929. | 14,341 | 74,306, 913 | 1,734, 828 | 195, 772 | 1,212, 423. 226 | 43, 956, 017 |
| 1928. | 14,132 | 72, 610, 266 | 1,991, 854 | 196, 681 | I, 241, 411.359 | 51, 889,941 |
| 1927 | 14484 | 70, 560.949 | 1. 824,931 | 195, 467 | 1, 117.398, 064 | 38, 911,894 |
| 1926 | 15,276 | 66, 743.817 | 1,201. 298 | 176, 320 | 1,032, 297, 571 | 32, 859, 092 |
| 1925 | 16,413 | 70,117, 771 | 1, 218, 822 | 150, 874 | 1943, 672, 751 | 32, 383,155 |
| 1924 | 31,532 | 94, 132, 914 | J, 377, 393 | 299, 904 | 1, 177,421, 081 | 31,841,148 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | New Mexico |  |  | New York |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net in. come | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.)1 | 724 | \$470. 860 |  | 62, 488 | \$43, 514, , 175 |  |
| Under 1 (est.) | $\begin{array}{r}3 \\ 880 \\ \hline\end{array}$ | 1,419 $1,040,577$ | \$12 | 2,297 127,596 | 151, 2454,826 | \$23, 230 |
| 1-1.5 (est.). | 743 | 1,985. 180 | 5,076 | 78, 197 | 100, 907,907 | 543, 273 |
| 1.5-2 (est.) 1 | 553 | 967, 557 |  | 54, 819 | 94, 864, 047 |  |
| ${ }_{2-2.5}^{1.5-2}$ (est.). | 572 652 | - $\begin{array}{r}966.753 \\ 1,492.273\end{array}$ | 10,715 | 52,993 60,961 | 90, 907, 793 138, 598, 044 | 1,088,863 |
| 2-2.5 (est.) | 231 | 524, 011 | 7,321 | 23, 396 | 51, 864, 743 | 849,125 |
| $2.5-3$ (est.) 1 | 914 | 2, 472, 341 |  | 84, 137 | 229, 112,639 |  |
| 2.5-3 (est.) | 257 | 716,355 | 7,352 | 19,462 | 53,974,570 | 687, 908 |
| 3-3.5 (est.) ${ }^{1}$ | 379 <br> 294 <br> 18 | 1, ${ }^{954,3,692}$ | 8,419 | 39,522 24,783 | 128, $80,428,560$ | 726, 427 |
| 3-3.5 (est.) | 132 | 495, 624 |  | 14,888 | 54, 975, 160 |  |
| 3.5-4 (est.) | 253 | 949, 103 | 10,659 | 24,544 | 92,061.971 | 824, 087 |
| ${ }_{4-4.5}^{4-4.5}$ (est.). ${ }^{1}$ | 36 2.51 | 1,063, ${ }^{1536}$ | 14,900 | $\begin{array}{r}\text { 4. } \\ \text { 20,740 } \\ \hline\end{array}$ | 87,983, 375 | 869, 670 |
| ${ }_{4}^{4-5.5-5}$ (est.) (est | 2. | 1, 42.892 |  | 1,878 | 8,873, 441 | 89,6\% |
| 4.5-5 (est.) | 175 | 830334 | 12,009 | 15,984 | 75, 754, 199 | 899, 388 |
| 5-6 | 9 | 48.939 |  | 1,126 | 6, 105, 422 |  |
| 5-9. | 195 | 1,057.730 | ${ }^{18,466}$ | ${ }^{21.120}$ | 115.488.699 | 1,703, 067 |
| 6-7 | 129 | 563. 074 | 10.259 | 10,186 | 76,084, 399 | 1, $1,7667,256$ |
| $8-9$ | 52 | 440206 | 16, 069 | 7. 206 | 61.054, 792 | 1, 689,965 |
| 9-10. | 42 | 399. 429 | 16.819 | 5,641 | 53,483, 616 | 1,761, 160 |
| 10-17. | 21 | 219, 772 | 8.293 | 4, 360 | 45.719 .110 | 1, 694, 273 |
| 11-12. | 9 | 102. 748 | 3.812 | 3. 560 | 40, 883, 378 | 1, 888,343 |
| 12-13-14 | 8 | 99, 980 | 4, 4.061 | 2.424 | ${ }_{32,681 .} 362$ | 1, 587,526 |
| 14-15 | 7 | 100. 199 | 6.402 | 2,110 | 30.582.228 | 1, 774,027 |
| 15-20. | 19 | 317.756 | 21.635 | 6, 771 | 116. 523,399 | 7, 152,025 |
| 20-25 | 3 | 67, 742 | 5,409 | 3.741 | 83. 339.235 | 6. 533, 468 |
| 30 | 2 | ( ${ }^{(269}$ ) 159 | 18, 249 | -2.292 | ${ }_{62}^{62.519,930}$ | 6.079, 736 |
| $30-40$ | ${ }_{4}^{5}$ | 179,869 | 24, 605 | 2.500 1,361 | 60, 704.898 | 10,313, 472 |
| $\begin{array}{r} 40-50- \\ 50-60 . \end{array}$ | 1 | (2) |  | 756 | 41, 181, 121 | 7, 129,518 |
| 60-70. |  |  |  | 510 | 33, 056, 232 | 6, 609, 479 |
| $7 \mathrm{C}-80$ |  |  |  | 334 | 24, 9447 , 699 | 5, 636, 622 |
| $80-90$ $90-100$ |  |  |  |  | 21, 309,928 | 5, 326, 582 <br> 4,612 <br> 062 |
| 100-150 |  |  |  | 348 | 41, 675,908 | 13, 609, 932 |
| 150-200. |  |  |  | 141 | 24, 117, 057 | 9, 392,548 |
| 200-250. |  |  |  |  | 16, 351, 666 | 6, 984, 864 |
| 250-300- |  |  |  | 46 | 12,646,914 | 5, 641, 304 |
| $300-400$. |  |  |  | 40 | 13, 677, 607 | 6, 416, 207 |
| 403-500. |  |  |  |  | $7,995,925$ $14,408,190$ | 3,951, 523 |
| 750-1,000 |  |  |  | 11 | 9, 569,046 | 5, 101, 068 |
| 1,000-1,500 |  |  |  | 9 | 9, 797,000 | 5, 288, 767 |
| 1,500-2,000 |  |  |  | 2 | 3, 688, 256 | 2, 109,289 |
| 2,000-3,000 |  |  |  | $\stackrel{2}{1}$ | ${ }^{(2)}$ | ${ }^{(2)}$ |
| 3, $0100-4,000$ |  |  |  |  | ${ }^{(2)}$ | ${ }^{(2)}$ |
| 5,000 and 0 |  |  |  | 1 |  | (2) |
| Classes grouped |  | 109,001 | 15,001 |  | 15,696, 845 | 9,051, 901 |
| Total | 7,647 | 20, 107, 880 | 277, 567 | 807, 818 | 2,811, 720, 784 | 166, 789, 731 |
| Summary for preceding |  |  |  |  |  |  |
| 1933.- | 5,577 | 14,268, 551 | 165.971 | 748,054 | 2. 598, 890, 660 | 137, 414, 061 |
| 1932 | 5,574 | 14, 666, 467 |  | 798,685 | 2, 764, 354, 206 | 109, 593, 059 |
| ${ }_{1930}^{1931}$ | 5,389 |  | 117,336 222,459 | 634,057 | $3,108,633,729$ $4,189,130,106$ | $77,975,788$ $163,508,893$ |
| 1929 | 6,874 | 30, 875, 636 | 299, 882 | 757, 835 | 6, 253, 465,699 | 396, 687, 348 |
| 1928 | 6, 686 | 29,995, 501 | 464, 430 | 780,418 | 6, 458, 089, 207 | 451, 606, 998 |
| 1927 | 6,462 | 26, 288, 148 | 2¢3,403 | 766974 | 5, 398, 451, 005 | 305, 210, 059 |
| 1926 | 6, 513 | 24, 631, 507 | 227, 471 | 753, 044 | 4, 984, 020,281 | 247, 164, 324 |
| 1925 | 7. 203 | 23,994, 717 | 178,762 223,842 | 751,941 1. 215,640 | $4,903,288,994$ $5,144,766,182$ | 252, 157, 834 |
| 1924 | 11, 595 | 31.951, 117 | 223.842 | 1, 215, 640 | 5, 144, 766, 182 | 236, 774, 567 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | North Carolina |  |  | North Dakota |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of re- } \\ \text { turns } \end{gathered}$ | Net income | Total tax | $\begin{gathered} \text { Number } \\ \text { of re- } \\ \text { turns } \end{gathered}$ | Net income | Total tax |
| Under 1 (est.) ${ }^{\text {t }}$ | 1,852 | \$1,323, 747 |  | 1,231 | \$788, 828 |  |
| Under 1 (est.) | 77 | 48,607 | \$1,518 |  | 5,535 | 62 |
| ${ }_{1-1.5}^{1-1.5}$ (est.). | 4,210 2,592 | 5, 5 , 145,451 | 15,398 | 1,474 | $1,599,307$ $1,089,621$ | 6, 605 |
| 1.5-2 (est.) | 2,371 | 4, 150,978 |  | 1,085 | 1,899,365 |  |
| 1.5-2 (est.) | 1,362 | 2,342,331 | 25, 207 | 532 | 914,047 | 10,884 |
| ${ }_{2}^{2-2.5}$ (est.) ${ }^{4}$ | 3,208 | 7,314, 255 |  | 1,170 | 2, 645, 238 |  |
| ${ }_{2}^{2-5.5}{ }^{2-3}$ (est.) (est.) | $\begin{array}{r}\text { 4 } \\ 4,765 \\ \hline\end{array}$ | 1,036,878 | 15,690 | ${ }_{987}^{225}$ | 2, 49789,947 | 8,419 |
| 2.5-3 (est.) | ${ }^{4} 73$ | 2, 071,317 | 15,945 | 200 | 2, 561,248 | 4,696 |
| 3-3.5 (est.) ${ }^{1}$ | 2,413 | 7,750,978 |  | 393 | 1, 261, 362 |  |
| ${ }^{3-3.5}$ (est.) | 1,031 | 3,360, 344 | 19,348 | 278 | $9 \mathrm{Cf}, 753$ | 6,958 |
| $3.5-4$ (est.) ${ }^{1}$ | 873 | 3, 232, 253 |  | 136 | $5 \mathrm{C} 3,230$ |  |
| 3.5-4 (est.) | 900 | 3,369,776 | 21,940 | 224 | 835, 476 | 7, 104 |
| ${ }_{4-4.5}^{4-4.5}$ (est.).) | 279 792 | $1,480,402$ $3,349,362$ | 29,074 | 204 | 1964, 360 | 8,764 |
| 4.5-5 (est.) ${ }^{\text {I }}$ | 169 | 811, 565 |  | 12 | 55, 567 |  |
| 4.5-5 (est.) | 580 | 2, 735, 733 | 28,643 | 153 | ${ }^{7} 30,862$ | 8,254 |
| $5-61$ | 95 | 519,636 |  | 15 | 80,000 |  |
|  | 834 | 4, 5533,913 | 59.017 | 166 | 900,863 | 12,401 |
|  | 656 | 4, 233,095 | 62, 103 | 129 | 835, 198 | 14,913 |
| 7 | 403 | 3,010, 195 | 58,770 | ${ }_{6}^{61}$ | $4 E 5.693$ | 10, 236 |
| 8-9-1 | 293 | 2, 487, 498 | ${ }_{59}^{61,229}$ | 38 | 316,998 | 8,135 |
| 9-10 | 223 | 2, 113, 18.504 | 59, 259 | 32 | $3 \mathrm{C0}$, | 10,401 |
| 10-11-12 | 157 | $1,646,004$ $1,308,411$ 1 | ${ }_{49}^{53,332}$ | 28 | 238, 130 | 7,909 7776 |
| 12-13. | 114 | 1,096,386 | 43, 859 | 11 | 265848 137,507 | 6,615 |
| 13-14. | 82 | 1, 106,337 | 48,251 | 9 | 120, 140 | 5,703 |
| 14-15. | 73 | 1,055, 569 | 48, 658 | 6 | 87, 723 | 5,403 |
| 15-20. | 254 | 4, 365,526 | 245, 721 | 13 | 229, 211 | 14, 396 |
| 20-25- | 97 | 2, 170, 665 | 156,330 | 2 |  |  |
| 25-30- |  | $1,597,878$ $2,505,958$ 1,598 | $\begin{array}{r}143,543 \\ 274,472 \\ \hline\end{array}$ | 3 1 1 | ${ }_{(2)}^{\$ 2,633}$ | (2) 8 , 092 |
| 40-50 | 30 | 1,350,466 | 194,617 |  | (2) | (2) |
| 50-60 | 22 | 1, 192,001 | 193,456 |  |  |  |
| $63-70$ | 14 | 906,600 | 171,651 |  |  |  |
| 70-80 | 14 | 1, 040,265 | 224, 216 |  |  |  |
| $80-90$ | 5 | 414,547 | 98,621 |  |  |  |
| ${ }^{90-100} 100$ |  | 279,351 | 69, 898 |  |  |  |
| 100-150 | 12 | 1,351, 278 | 415, 372 |  |  |  |
| - | 5 3 3 | 890,106 640,838 | 339,193 <br> 259 <br> 298 |  |  |  |
| 250-300. | 5 | 1,343, 804 | 584, 475 |  |  |  |
| 300-400. | 1 | ${ }^{(2)}$ | (2) |  |  |  |
| 400-500. | 2 | 918, 304 | 443, 150 |  |  |  |
| 750-1,000 | $\stackrel{1}{1}$ | (2) | (2) |  |  |  |
| 1.000-1,500 | 1 | (2) | ${ }^{(2)}$ |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 5.000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 3,408,772 | 1,750, 313 |  | 121,991 | 11,229 |
| Total | 32,305 | 112, 913, 710 | 6, 281, 451 | 9,733 | 22,351,926 | 183,955 |
| Summary for preceding years: $3^{3}$ |  |  |  |  |  |  |
| 1933.- | 29, 462 | 91, 673, c65 | 4, 121, 232 | 8,359 | 16,799,800 | 115, 100 |
| 1932 | 25,972 | 76, 989, 708 | 4,017, 702 | 8,889 | 18, 182, 308 | 110, 561 |
| 1931. | 22,625 | 88,042, 580 | 2, 030, 396 | 7,013 | 18,4¢9, 626 | 42,519 |
| ${ }_{1939} 193$ | 25, 216 | 103, 624,484 | 2, 426, 562 | 8,262 | 24.476,992 | 86, 704 |
| ${ }^{1929}$ | 28, 860 | 130, 352,897 | 3,282,957 | 9, 170 | 31, 197, 250 | 111,346 |
| 1928 | 30,997 | 161, 039,786 | 6,051, 641 | 9,710 | 34, 778,015 | 209,440 |
| 1927. 1926. | 33, 398 | 155, 916, 827 | 4, 519,870 | 9,758 | 33, 252, 341 | 187, 635 |
| ${ }_{1925} 192$ | 35,332 | 153, 231,981 | 3,398, 245 | 9.881 | 33, 1f9, 117 | 180,012 |
| 1925 | 33,740 | ${ }^{161,623,754}$ | ${ }_{\substack{3,178,767 \\ 3,777,873}}$ | 11, 715 | 35,695, 178 | 162, 589. |
| 1924 | 63, 864 | 200, 888,953 | 3,777,873 | 19, 160 | 48,689,794 | 268, 090 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Ohio |  |  | Oklahoma |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of re- } \\ \text { turns } \end{gathered}$ | Net income | Total tax | $\begin{aligned} & \text { Number } \\ & \text { of re- } \\ & \text { turns } \end{aligned}$ | Net income | Total tax |
| Under 1 (est.)1. | 13,848 | \$9,091, 878 |  | 2, 964 | \$1, 825, 060 |  |
| Under 1 (est.). | 489 | 255, 730 | \$5,544 | 77 | 45, 878 | \$1,115 |
| 1-1.5 (est.)1. | 36,483 | 43, 096, 316 |  | 5,579 | 6, 810, 166 |  |
| 1-1.5 (est.) | 22,007 | 28, 143, 143 | 133, 340 | 1,536 | 2,054, 756 | 14,079 |
| 1.5-2 (est.) | 14.350 | 24,752,941 |  | 3,749 | 6, 484, 327 |  |
| 1.5-2 (est.) | 12, 865 | 21,969,580 | 243, 872 | 2, 351 | 4,034, 743 | 48,263 |
| 2-2.5 (est.) ${ }^{1}$ | 15.228 | 34, 745, 626 |  | 3,496 | 7,868, 826 |  |
| 2-2.5 (est.) | 4,249 | 9, 402, 029 | 141, 334 | 880 | 1,957, 007 | 32,516 |
| 2.5-3 (est.) | 25,622 | 69, 688,983 |  | 5,559 | 15,087, 056 |  |
| 2.5-3 (est.) | 5, 177 | 14, 555, 226 | 112, 229 | 672 | 1,866, 017 | 22,709 |
| 3-3.5 (est.) ${ }^{1}$ | 10,733 | 34, 341, 460 |  | 2,632 | 8, 446, 289 |  |
| 3-3.5 (est.) | 6,806 | 22, 161, 490 | 133, 770 | 1,266 | 4, 120, 097 | 30, 590 |
| $3.5-4$ (est.) $3.5-4$ (est). | 3,925 | $14,439,878$ $22,708,450$ | 175, 344 | 657 1,297 | 2, 412, 4,845 4, , | 43,775 |
| 4-4.5 (est.)1 | 1,312 | 5, 515, 046 |  | 335 | 1, 412, 679 |  |
| 4-4.5 (est.) | 5, 084 | 21, 540, 378 | 193,417 | 1,251 | 5,316, 309 | 52,351 |
| 4.5-5 (est.) ${ }^{1}$ | 522 | 2, 426. 753 |  | 73 | 341, 959 |  |
| 4.5-5 (est.) | 4,013 | 19,042, 932 | 208, 925 | 1,048 | 4,965, 132 | 58, 587 |
| 5-6 ${ }^{1}$ | 380 | 2, 062, 654 |  | 83 | 448, 909 |  |
| 5-6. | 5,232 | 28, 544, 784 | 386, 395 | 954 | 5, 211, 430 | 875,050 |
| 6-7. | 3,473 | 22, 459, 081 | 360, 494 | 702 | 4,534, 054 | 77,385 |
| 7-8 | 2, 290 | 17, 113, 523 | 350,667 | 440 | 3,289,370 | 70, 981 |
| $8-9$ | 1,661 | 14, 064, 763 | 355.540 | 306 | 2,597, 425 | 73, 228 |
| 9-10 | 1,330 | 12, 587, 181 | 380, 491 | 197 | 1,871, 202 | 59, 636 |
| 10-112 | 993 | 1.0, 413, 256 | 369,367 | 177 | 1,853,110 | 69, 490 |
| 11-12 | 782 | 8,984, 839 | 350.016 | 149 | 1,710,037 | 69,796 |
| 12-13 | 623 | 7,76i7, 179 | 329, 391 | 94 | 1, 173, 302 | 54,708 |
| 13-14 | 512 | 6, 897, 059 | 310, 918 | 99 | 1,339, 461 | 63,974 |
| 14-15. | 406 | 5, 877, 316 | 299,244 | 80 | 1,157, 257 | 59, 419 |
| 15-20 | 1,310 | 22,563, 859 | 1, 324, 382 | 262 | 4,492, 717 | 276, 198 |
| 20-25. | 583 | 13, 028, 109 | 975, 934 | 114 | 2,563, 196 | 206,923 |
| 25-30 | 366 | 9, 989, 272 | 936, 541 | 59 | 1,618, 023 | 169,826 |
| 30-40- | 359 | 12, 358, 741 | 1, 437, 769 | 70 | 2, 406, 676 | 288,968 |
| 40-50 | 192 | 8,532,837 | 1,235, 686 | 35 | 1,566,971 | 235. 249 |
| 50-60. | 106 | 5,780, 188 | 1, 068, 593 | 20 | 1,065,083 | 179,698 |
| 60-70. | 67 | 4, 319, 248 | 840, 648 | 9 | 591, 389 | 116,012 |
| $70-80$ | 29 | 2, 174, 088 | 480.091 | 2 | 141,972 | 27, 341 |
| 80-90 | 28 | 2, 366, 182 | 575,511 | 2 | 170, 285 | 39,411 |
| 90-100 | 13 | 1,244, 925 | 331, 201 | 1 |  |  |
| 100-150 | 43 | 5, 112, 238 | 1, 641, 003 | 2 | (2) | $\left.{ }^{2}\right)$ |
| 150-200 | 8 | 1,406, 386 | 548, 743 |  |  |  |
| 200-250 | 10 | 2,233, 655 | 931, 779 |  |  |  |
| 250-300 | 9 | 2,499,556 | 1,096,913 |  |  |  |
| 300-400 | 4 | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |  |
| 400-500 | 1 | ${ }^{2}$ ) | ${ }^{(2)}$ |  |  |  |
| 500-750 | 1 | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ |  |  |  |
| 750-1,000. | 1 | $\left.{ }^{2}\right)$ | ${ }^{2}$ ) |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 3, 084, 612 | 1, 505, 914 |  | 333, 876 | 99,694 |
| Total | 209, 589 | 631, 348, 370 | 19, 761,006 | 39,274 | 120, 030, 049 | 3, 416, 992 |
| Summary for preceding years: |  |  |  |  |  |  |
| 1933.-- | 181,212 | 511,694, 014 | 13, 237, 425 | 33,224 | 89, 908,905 | 1, 608, 377 |
| 1932 | 188, 141 | 556, 313, 005 | 12, 296, 627 | 31,832 | 83, 367, 347 | 1, 203, 868 |
| 1931. | 164, 809 | 689, 352, 135 | 9, 742, 860 | 28, 242 | 93, 593, 901 | 861,871 |
| 1930 | 199, 600 | 950, 397, 134 | 21, 879,272 | 32,526 | 157, 410,693 | 3, 416,902 |
| 1929. | 215, 804 | 1, 259, 571, 939. | 43, 633, 673 | 37, 000 | 216, 346, 916 | 6,020,950 |
| 1928. | 218, 479 | 1, 302, 762, 001 | 55, 39\%, 575 | 37, 261 | 211, 061, 345 | 6,446, 274 |
| 1927. | 222, 707 | 1, 153, 756, 214 | 35, 519,337 | 39,806 | 212, 341, 656 | 6. 232,124 |
| 1926 | 231, 106 | 1,146, 495, 871 | 32, 839, 052 | 37,497 | 223,036, 805 | 8, 134, 654 |
| 1925. | 224, 643 | 1, 141, 453, 071 | 30, 321, 360 | 40,825 | 219,960, 990 | 6, 897, 119 |
| 1924 | 418, 048 | 1, 403, 748, 590 | 32, 061, 822 | 63,357 | 211, 271, 658 | 3, 794,477 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income clarses, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Oregon |  |  | Pennsylvania |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of 1 eturns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{\text {l }}$ | 939 | \$536, 715 |  | 24,790 | \$17, 342, 393 |  |
| Under 1 (est.) .- | 58 | 29,672 | \$450 | 844 | 451,913 | \$9,390 |
| 1-1.5 (est.) '. | 5,453 | 6, 497, 497 |  | 56,508 | 65, 984, 753 |  |
| 1-1.5 (est.) | 4,069 | 5, 189, 574 | 24,401 | 40,798 | 51, 773, 701 | 232,506 |
| 1.5-2 (est.) | 2,223 | 3, 823, 920 |  | 22,834 | 39, 759, 721 |  |
| 1.5-2 (est.) | 1,986 | 3. 391, 176 | 39,294 | 19, 660 | 33, 671, 044 | 370,208 |
| 2-2.5 (est.) ${ }^{1}$ | 1,309 | 2, 903, 643 |  | 27,538 | $62, \varepsilon 65,320$ |  |
| 2-2.5 (est.) | 604 | 1,342, 490 | 21,270 | 7,825 | 17, 357, 355 | 254, 609 |
| $2.5-3$ (est.) ${ }^{1}$ | 3,319 | 8,960,773 |  | 39, 198 | 106, 612, 810 |  |
| 2.5-3 (est.) | 633 | 1,784,773 | 12, 549 | 7,852 | 21, 986, 218 | 180, 446 |
| 3-3.5 (est.) | 1,208 | 3,885, 512 |  | 17,743 | 56, 871,040 |  |
| 3-3.5 (est.) | 891 | 2,906, 418 | 21,791 | 10, 005 | 32, 570,712 | 228,885 |
| $3.5-4$ (est.) ${ }^{1}$ | 315 748 | 1,155, 886 | 22,738 | 6, 226 | 23.027,780 | 282, 105 |
| 4-4.5 (est.) 1 | 108 | 2, 449,715 | 22, 38 | 2,123 | 8,921,806 | 202,190 |
| 4-4.5 (est.) | 650 | 2,757,962 | 25,967 | 7,142 | 30, 258, 344 | 305,859 |
| 4.5-5 (est.) | 30 | 143, 345 |  | 890 | 4, 228,528 |  |
| 4.5-5 (est.) | 462 | 2, 184, 664 | 25,589 | 5,813 | 27,541, 801 | 320,997 |
| $5-6{ }^{1}$ | 34 | 182,076 |  | 641 | 3, 484, 618 |  |
| 5-6. | 677 | 3, 687, 049 | 54,751 | 8,370 | 45, 710, 257 | 656,835 |
| 6-7 | 418 | 2, 692, 531 | 48,441 | 5,943 | 38, 456, 244 | 647, 666 |
| 8. | 252 | 1, 873, 236 | 42,300 | 3,981 | 29, 705, 659 | 642, 766 |
| 9 | 195 | 1,654, 425 | 48, 603 | 2,719 | 23, 049, 177 | 624. 403 |
| $9-10$ | 126 | 1,191,334 | 39, 223 | 2,065 | 19, 579, 177 | 624, 377 |
| 10-11 | 105 | 1, 101,750 | 39, 519 | 1,519 | 15, 908, 650 | 595, 720 |
| 11-12 | 61 | 703, 657 | 31, 111 | 1,219 | 13, 993, 816 | 566, 640 |
| 12-13 | 63 | 789, 452 | 36, 709 | 1,033 | 12,906, 509 | 570, 240 |
| 13-14 | 58 | 783,332 | 38,374 | 867 | 11,685, 143 | 553, 340 |
| 14-15 | 47 | 678,747 | 36, 391 | 748 | 10,839, 815 | 551, 572 |
| 15-20. | 108 | 1,859, 282 | 113,584 | 2,199 | 37, 800, 013 | 2, 269,468 |
| 20-25 | 49 | 1,085,872 | 81,783 | 1,231 | 27, 458, 244 | 2, 151, 029 |
| 25-30 | 22 | 611, 822 | 59,784 | 719 | 19,641, 118 | 1,905, 447 |
| 30-40 | 15 | 505,957 | 58,400 | 793 | 27, 368,561 | 3, 266, 298 |
| 40-50 | 12 | 519,565 | 70, 109 | 412 | 18,394,659 | 2,670,525 |
| 50-60- | 3 | (2) |  | 229 | 12,496, 593 | 2,172,744 |
| 60-70- | 1 | (2) | ( ${ }^{\text {a }}$ | 152 | 9,876,590 | 1,971,614 |
| 70-80- |  |  |  | 94 | 7,042,036 | 1, 595,795 |
| 80-90 | 1 | $\left.{ }^{2}\right)$ |  | 53 | 4, 460, 600 | 1,102, 926 |
| 90-100 |  |  |  | 48 | 4, 528, 319 | 1,231, 564 |
| 100-150 | 1 | ${ }^{2}$ | $\left.{ }^{2}\right)$ | 88 | 10,595, 574 | 3, 440, 348 |
| 150-200 | ... |  |  | 35 | 5, 775, 263 | 2,174,195 |
| 200-250 |  |  |  | 18 | 3, 943, 028 | 1,670, 204 |
| 250-300 |  |  |  | 11 | 3, 009,712 | 1,328, 073 |
| 300-400 |  |  |  | 4 | 1,421,5 55 | 668,720 |
| 400-500 |  |  |  | 5 | 2,252,114 | 1,107,022 |
| $500-750$ |  |  |  | 8 | 4,793, 611 | 2, 414, 712 |
| 750-1.000 |  |  |  | 1 | ${ }^{(2)}$ | ${ }^{2}$ ) ${ }^{2}$ |
| 1,000-1,500. |  |  |  | 4 | (2) | ( ${ }^{\text {2 }}$ |
| 1,500-2,030 |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |
| $3,000-4,000$ |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |
| Classes grouped |  | 421, 502 | 91,507 |  | 5,623,983 | 3,064,387 |
| Total | 27,253 | 71, 076, 619 | 1,084,638 | 342, 308 | 1,067, 788,870 | 44, 423, 725 |
| $\underset{\text { years: }}{\substack{3}}$ for precedin |  |  |  |  |  |  |
| 1933 | 27, 572 | 66, 190, 038 | 795,893 | 323, 960 | 970, 250, 517 | 32,872,779 |
| 1932 | 25, 845 | 60,519,751 | 670, 442 | 334, 471 | 1,023, 234, 341 | 39, 904, 410 |
| 1931 | 20, 181 | 73, 154, 659 | 474, 055 | 267, 848 | 1, 193, 400, 020 | 24, 854, 558 |
| 1930 | 26, 047 | 106, 076, 107 | 1,073, 686 | 322, 503 | 1,620, 314 109 | 46, 825, 528 |
| 1929 | 28.194 | 129, 360, 58.7 | 1,663, 775 | 364, 145 | 2,217,958,557 | 90,694, 655 |
| 1928 | 29,333 | 132, 829, 673 | 2,387, 276 | 361, 220 | 2, 204, 955,406 | 96, 772,465 |
| 1927 | 33,903 | 140, 739,425 | 1,920, 597 | 381, 374 | 2, 091، 825,217 | 78, 674,525 |
| 1926. | 30,955 | 135, 030, 190 | 2, 175, 322 | 397, 575 | 2, 138, 168, 594 | 76, 887, 315 |
| 1925 | 32,542 | 132, 022, 718 | 1,787, 992 | 376, 923 | 2, 031, 305, 849 | 73, 364, 345 |
| 1924. | 66,669 | 189, 884, 373 | 2, 025, 068 | 713,427 | 2,548, 122, 809 | 77, 873, 521 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for zreceding years-Continued

| Net income classes (Thousands of dollars) | Rhode Island |  |  | South Carolina |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est) $\mathbf{t}^{\text {. }}$ | 2,012 | \$1, 354, 456 |  | 1,398 | \$887, 859 |  |
| Under 1 (est.).- | 57 | 32, 213 | \$487 | 43 | 27, 326 | \$57s |
| 1-1.5 (est.) ${ }^{1}$ | 5. 389 | 6, 413, 944 |  | 1,964 | 2, 320,405 |  |
| 1-1.5 (est.) | 3, 359 | 4, 347,577 | 22, 258 | 1. 432 | 1,831, 473 | 9, 190 |
| 1.5-2 (est.) ${ }^{1}$ | 2,598 | 4, 506, 822 |  | 1,584 | 2, 761,332 |  |
| 1.5-2 (est.) | 2,393 | 4, 145, 573 | 49, 237 | 805 | 1,388, 508 | 15,865 |
| $2-2.5$ (est.) ${ }^{1}$ | 2, 171 | 4,910,650 |  | 1,752 | 3,945, 107 |  |
| 2-2.5 (est.) | 752 | 1,670,008 | 24, 480 | , 295 | 650, 595 | 10,882 |
| 2.5-3 (est.) ${ }^{\text {t }}$ | 3, 003 | 8, 159,877 |  | 1,521 | 4,119,569 |  |
| 2.5-3 (est.) | 634 | 1,767, 524 | 18,098 | 388 | 1,091,853 | 8,448 |
| 3-3.5 (est.) ${ }^{\text {t }}$ | 1,432 | 4, 594, 450 |  | 575 | 1,849, 918 |  |
| 3-3.5 (est.) | 853 | 2,791, 466 | 22,008 | 387 | 1,261, 725 | 9,137 |
| 3.5-4 (est.) ' | 580 889 | 2,141, 5151 |  | 252 | 942,246 $1,688,914$ |  |
| 3.5-4 (est.) | 839 229 | $\mathbf{3}, 156,375$ $\mathbf{9 6 4 , 1 5 6}$ | 26,572 | 451 80 | $1,688,914$ 338,072 | 13,636 |
| 4-4.5 (est.) | 601 | 2. 558,076 | 23,948 | 320 | 1,360, 182 | 11, 225 |
| 4.5-5 (est.) ${ }^{1}$ | 81 | 381, 572 |  | 30 | 144, 283 |  |
| 4.5-5 (est.) . | 576 | 2,731, 733 | 32,952 | 280 | 1,330, 071 | 14,362 |
| 5-6 ${ }^{1}$ | 68 | 369, 789 |  | 47 | 254,709 |  |
| 5-6. | 817 | 4, 464,746 | 62,180 | 368 | 1.998. $4 ¢ 2$ | 25,997 |
| 6-7. | 587 | 3, 804,983 | 65,433 | 255 | 1, 645.634 | 24, 689 |
| 7-8. | 412 | 3,071,828 | 67, 680 | 152 | 1,135,995 | 22, 607 |
| 8-9 | 279 | 2, 367, 336 | 63,233 | 119 | 1,011,564 | 25, 088 |
| 9-10. | 223 | 2, 109,349 | 66,080 | 92 | 877,521 | 26, 715 |
| 10-11 | 173 | 1,813,926 | 62,720 | 59 | 617,884 | 21,479 |
| 11-12. | 150 | 1,723, 665 | 68,299 | 51 | 687,975 | 24, 133 |
| 12-13. | 124 | 1,544 721 | 65, 289 | 37 | 450, 620 | 19,523 |
| 13-14. | 93 | 1,253, 314 | 57,955 | 34 | 456, 440 | 21, 001 |
| 14-15. | 78 | 1, 131,561 | 56,074 | 23 | 331,836 | 15,681 |
| 15-20. | 224 | 3,831, 708 | 222, 651 | 63 | 1, 098, 424 | 67, 622 |
| 20-25 | 142 | 3, 159, 210 | 237,321 | 33 | 734, 133 | 56, 464 |
| 25-30- | 80 | 2, 174,245 | 199,981 | 16 | 431, 725 | 40, 688 |
| 30-40 | 88 | 3, 021,372 | 357, 897 | 17 | 578, 395 | 69,784 |
| 40-50 | 50 | 2. 239,375 | 324, 834 | 6 | 262, 275 | 36,465 |
| 50-60 | 22 | 1. 204, 293 | 204, 213 | 3 | 166,334 | 29,528 |
| 60-70 | 10 | 1,034,651 | 200, 445 | 2 |  |  |
| 70-80 | 8 | 594, 519 | 129,247 | 1 | (2) | ${ }^{(2)}$ |
| 80-90 | 9 | 758, 386 | 184.933 |  |  |  |
| 90-100 | 6 | 559,929 | ]45, 639 | 1 | (2) | (2) |
| 100-150. | 12 | 1,420,564 | 451.118 | 1 | ${ }^{(2)}$ | ${ }^{2}$ |
| 150-200. | 8 | 1, 389,175 | 539, 905 |  |  |  |
| 250-300 | 1 | (2) | (2) |  |  |  |
| 300-400 | 3 | 948, 662 | 427,644 |  |  |  |
| 400-500. |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |
| 750-1,000 | 1 | (2) | (2) |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 1.500-2.000 |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |
| 3,000-4.000. |  |  |  |  |  |  |
| 4,000-5.000. |  |  |  |  |  |  |
| 5.000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 1, 575, 491 | 751,313 |  | 444, 574 | 114,683 |
| Total | 31,235 | 104, 193, 731 | 5, 232, 124 | 14,937 | 41,023,968 | 735, 471 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933.----.....---..- | 29,489 | 92, 589, 659 | 3,452, 803 | 12,686 | 32, 131,067 | 450,922 |
| 1932 | 30, 581 | 101, 863,121 | 3, 839,178 | 11,902 | 29, 080, 658 | 312,924 |
| 1931. | 22,375 | 111, 159, 397 | 2, 598,619 | 10,536 | 33, 858, 781 | 197, 943 |
| 1930. | 23, 862 | 136, 571, 363 | 4, 114, 526 | 12,179 | 42, 714, 132 | 304, 596 |
| 1929 | 26, 481 | 184, 531, 178 | 7, 851, 363 | 13,232 | 50, 257,416 | 566, 252 |
| 1928 | 25, 801 | 176, 225, 164 | 8,093, 013 | 13.725 | 55, 510, 360 | 716, 628 |
| 1927. | 25.184 | 157, 464. 733 | 6, 332, 169 | 14.310 | 55, 218.679 | 554.731 |
| 1926 | 26,362 | 155, 050, 974 | 5, 545, 787 | 13, 809 | 53, 060, 331 | 420,164 |
| 1925. | 29, 123 | 160, 955, 280 | 5, 817,977 | 15,727 | 57, 661, 544 | 430, 879 |
| 1924 | 48,792 | 191, 556, 190 | 6,722, 491 | 28,090 | 79,613, 886 | 727,462 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | South Dakota |  |  | Tennessee |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 1, 005 | \$611, 068 |  | 2,974 | \$2, 068, 469 |  |
| Under 1 (est.) | 22 | 11, 143 | \$336 | 77 | 42,417 | \$796 |
| 1-1.5 (est.) ${ }^{1}$... | 1,010 | 1,219,277 |  | 5, 133 | 6, 236, 101 |  |
| 1-1.5 (est.) .- | 992 | 1,264,438 | 6,029 | 2,770 | 3, 563, 672 | 19,448 |
| 1.5-2 (est.) ${ }^{1}$ | 674 | 1, 169, 682 |  | 3,213 | 5, 571, 727 |  |
| 1.5-2 (est.) | 589 | 1,001, 685 | 11,716 | 2,507 | 4, 297, 587 | 51, 504 |
| 2-2.5 (est.) 1 | 819 | 1, 865, 663 |  | 3,855 | 8,769,523 |  |
| 2-2.5 (est.) | 194 | 366, 873 | 6, 056 | 959 | 2, 116, 492 | 33, 882 |
| $2.5-3$ (est.) ${ }^{1}$ | 918 | 2, 505, 312 |  | 4,595 | 12,531, 151 |  |
| 2.5-3 (est.) | 187 | -526,635 | 3,456 | + 863 | 2, 389, 338 | 27, 823 |
| 3-3.5 (est.) ${ }^{1}$ | 437 | 1,403, 305 |  | 1,787 | 5,716, 222 |  |
| 3-3.5 (est.) | 254 | 823, 632 | 5,223 | 1,247 | 4, 083, 185 | 31, 180 |
| 3.5-4 (est.) ${ }^{\text {1 }}$ | 127 | 467, 674 |  | 716 | 2, 645, 651 |  |
| 3.5-4 (est.) | 234 | 876, 573 | 6,393 | 1,225 | 4,583, 134 | 40,471 |
| 4-4.5 (est.) ${ }^{\text {4-4. }}$ | 46 148 | 195, 8982 | 6,180 | 177 1,063 | 742,714 $4,509,137$ | 44,843 |
| 4.5-5 (est.) 1 | 18 | 86, 578 |  | 1,93 | , 444, 736 |  |
| 4.5-5 (est.). | 135 | 648, 523 | 6,533 | 859 | 4,079,710 | 51,449 |
| 5-6 ${ }^{1}$ | 13 | 68, 766 |  | 84 | 458.786 |  |
| $5 \sim 6$ | 159 | 872,565 | 11,928 | 981 | 5, 353, 606 | 75, 948 |
| 6-7. | 107 | 694, 979 | 11, 062 | 681 | 4, 412, 881 | 73, 539 |
| 7-8 | 75 | 556, 193 | 10, 973 | 428 | 3, 197, 655 | 67, 753 |
| 8-9 | 42 | 354, 127 | 8,921 | 313 | 2, 648, 903 | 68,497 |
| 9-10 | 28 | 262, 556 | 8,164 | 213 | 2,019,392 | 63, 039 |
| 10-11 | 23 | 241, 304 | 8,767 | 167 | 1,757,723 | 64,487 |
| 11-12 | 11 | 124, 209 | 5, 030 | 159 | 1,829,869 | 75, 450 |
| 12-13. | 10 | 124, 275 | 5, 494 | 106 | 1,321, 121 | 57,788 |
| 13-14. | 11 | 146, 305 | 6,312 | 95 | 1,283, 551 | 61. 226 |
| 14-15. | 7 | 101, 352 | 5,234 | 75 | 1,088, 227 | 54, 356 |
| 15-20. | 23 | 390, 194 | 22, 142 | 218 | 3,739, 148 | 224, 522 |
| 20-25. | 3 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | 107 | 2,396, 771 | 186, 363 |
| 25-30 | 5 | 139,116 | 13,187 | 69 | 1,883, 631 | 205, 555 |
| $30-40$ | 4 | 134, 168 | 14, 888 | 57 | 1,944 012 | 225, 767 |
| 40-50 |  |  |  | 27 | 1,208.902 | 174, 706 |
| $50-60$ |  |  |  | 18 | 995, 426 | 169, 727 |
| 60-70. | 1 | $\left.{ }^{2}\right)$ | (2) | 8 | 514, 208 | 102, 860 |
| 70-80. | .. |  |  | 5 | 366.670 | 78,458 |
| 80-90. |  |  |  | 2 | 176,301 | 46, 723 |
| 90-100 | 1 | ${ }^{(2)}$ | (2) | 1 | ${ }^{(2)} 460.251$ | ${ }^{(2)} 142,253$ |
| 100-150 |  |  |  | 4 | 460, 251 | 142, 253 |
| 150-200- |  |  |  | 2 | 337,900 | 133, 129 |
| 200-250. |  |  |  | 2 | 453, 871 | 188, 092 |
| 250-300 |  |  |  | 1 | $\left.{ }^{2}\right)$ | ${ }^{2}$ ) |
| 300-400. |  |  |  |  |  |  |
| 400-500. | --.-..... |  | -------- |  |  |  |
| 500-750-1,000. | ---.-..... |  |  | 2 | $\left.{ }^{2}\right)$ | (2) |
| 750-1,000 |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |
| 4,000-5,000 $\ldots$ |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 225, 791 | 41,356 |  | 1, 548,749 | 754,471 |
| Total | 8,302 | 20, 105, 511 | 225, 380 | 37,938 | 115, 788, 720 | 3, 596, 105 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933 | 7,555 | 16, 519, 323 | 188,033 | 33,464 | 93, 395, 213 |  |
| 1932 | 8, 356 | 17, 956, 077 | 137, 03 | 31, 543 | 88, 515, 162 | $1,699,381$ |
| 1931 | 7,387 | 22, 130. 693 | 105, 062 | 28, 117 | 107, 251. 482 | 1, 413,609 |
| 1930 | 9,449 10 | $31,453,988$ $40,165,070$ | 178,359 390886 | 32,682 | $140,422,521$ <br> 177 | 1,955,201 |
| 1929. | 10,449 10,649 | $40,165,070$ $38,954,968$ | 390,886 321,516 | 34,664 35,039 | $177,388,337$ $190,287,682$ |  |
| 1927 | 10,969 | 35, 906, 515 | 209, 667 | 33, 812 | 173, 162, 605 | 4,035, 541 |
| 1926 | 12,414 | 38, 153, 263 | 208, 893 | 35, 495 | 175, 714, 293 | 3, 651,457 |
| 1925 | 17,086 | 53, 971, 360 | 192, 460 | 34, 689 | 168, 198, 127 | 3, 125, 603 |
| 1924 | 26,506 | 66, 124, 303 | 306, 097 | 66,981 | 224, 184, 198 | 3, 419, 535 |

For footnotes see p. 105.

Table 9.-Individual returns for 1994, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes (Thousands of dollars) | Texas |  |  | Utah |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) 1 | 10,610 | \$6, 804, 604 |  | 1,021 | \$646, 186 |  |
| Under 1 (est.). |  | 59,538 | \$1,306 |  | 14,810 | \$354 |
| 1-1.5 (est.) | 13,445 | 15,984, 509 |  | 1,466 | 1,781, 890 |  |
| 1-1.5 (est.) - | 9,269 | 12. 180, 311 | 66,981 | 867 | 1,099, 818 | 4,393 |
| $1.5-2$ (est.) ${ }^{1}$ | 8,159 | 14, 149, 393 |  | 1,090 | 1, 906,374 |  |
| 1.5-2 (est.) | 8,717 9,144 | 14, 994, 433 | 170, 241 | 1,463 | ${ }^{7} 789,831$ | 8,767 |
| ${ }_{2-2.5}^{2-2.5}$ (est.). ${ }^{1}$ | 9,144 4,060 | $20,849,023$ $9,052,813$ | 125, 747 | 1, 2169 | $2,768,010$ 374,682 | 5,826 |
| 2.5-3 (est.) | 12,248 | 33, 352, 155 |  | 1. 721 | 4, 695 , 385 | v, 826 |
| 2.5-3 (est.) | 4, 087 | 11, 392, 378 | 123, 059 | 219 | 619,335 | 4, 109 |
| 3-3.5 (est.) ${ }^{\text {1 }}$ | 5, 196 | 16, 598,326 |  | 712 | 2, 283, 412 |  |
| 3-3.5 (est.) | 5,677 | 18,489, 026 | 166, 828 | 341 | 1,110, 476 | 5,539 |
| 3.5-4 (est.) : | 2,077 | 7, 667, 838 |  | 285 | 1,052, 749 |  |
| ${ }_{4-4.5}^{3.5-4}$ (est.) | 5, ${ }_{604}$ | $19,715,652$ $2,527,588$ | 224, 162 | 309 112 | 1, 119, 211 | 6,811 |
| 4-4.5 (est.) | 4, 439 | 18,802, 786 | 248.151 | 245 | 1, 037, 692 | 7,948 |
| $4.5-5$ (est.) | ${ }_{3} 313$ | 1, 456, 403 |  | 47 | 216, 699 |  |
| ${ }_{5}^{4.5-51}$ (est.) | 2, 827 | 13. 403,8886 | 205, 609 | $\begin{array}{r}187 \\ 28 \\ \hline 8\end{array}$ | 884,556 151 1777 | 8.345 |
| 5-6. | 4,163 | - $22,747,969$ | 421.872 | 261 | 1, 424, 288 | 17,443 |
| 6 -7. | 2. 346 | 15,160,630 | 356, 859 | 171 | 1, 104, 149 | 16, 258 |
|  | 1,299 | 9,682,699 | 300,274 | 129 | 962,092 | 19,360 |
| 8 8-9 | 846 <br> 637 | 7, 169,531 | 265,417 260,827 | ${ }_{6}^{77}$ | 653,987 596,640 | 16,246 18,030 |
| 10-11- | 495 | 5, 166, 659 | 241, 550 | 42 | - 443,660 | 14, 183 |
| 11-12 | 374 | 4, 276, 236 | 214, 483 | ${ }^{26}$ | 300, 673 | 11,550 |
| 12-13. | 329 | 4, 107, 892 | 223.875 | 20 | 253, 505 | 10,723 |
| 13-14. | 212 | 2, 856, 949 | 168,681 | 22 | 297,555 | 12, 618 |
| 14-15. | 235 | 3, 407, 628 | 206, 469 | 15 | ${ }_{806}^{217,763}$ | 10, 164 |
| 15-20 | 643 351 | $11,040,426$ $7,786,881$ | 761,271 667,645 | 51 22 | 896,123 488.621 | 52, 424 |
| 25-30. | 166 | 4, 573, 381 | 479,692 | 16 | 432,998 | 40, 492 |
| 30-40 | 189 | 6, 473, 413 | 825, 935 | 11 | 380, 226 | 44, 123 |
| 40-50 | 121 | 5, 518,941 | 856,754 | 4 | 90, 688 | ${ }_{3}^{12,636}$ |
| $60-70$ | 16 | 1, 075,703 | 219, 984 | 2 |  | ${ }^{(2)}$ |
| 70-80- | 18 | 1. 3477039 | 319, 109 |  |  |  |
| 80-90. |  | 347,436 567,648 | 89,792 1651 | 1 | ${ }^{(2)}$ |  |
| 100-150 | 19 | 2, 351,091 | 801, 197 |  |  |  |
| 150-200 | 4 | 698,588 | 271, 496 |  |  |  |
| 200-250. | 8 | 1, 707,995 | 703, 876 |  |  |  |
| 300-400 | ${ }_{2}^{2}$ | 732, 563 | -345,609 |  |  |  |
| 400-500 |  |  |  |  |  |  |
| $500-750$ |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3.000 |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |
| 5.000 and over- |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  |  |  |  | 227, 238 | 48, 290 |
| Total | 118, 930 | 366, 713, 839 | 11, 312,971 | 11,458 | 32,016, 329 | 468, 653 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933 | 105.950 | 299, 577, 627 | 7, 160, 953 | 10,807 | 26,933, 168 | 349,519 |
| 1932. | 102, 966 | 279, 533, 040 | 5, 743, 888 | 10,624 | 27,028. 193 | 366, 273 |
| 1931. | 89, 158 | 333, 673, 467 | 4, 634, 359 | 9,785 | 31, 863,657 | 196, 095 |
| 1930 | 105, 058 | 448, 849, 717 | 8, 633, 146 | 11,777 | 45, 369, 199 | 447,953 |
| 1929 | 113, 555 | 592, 518,704 | 12,866,950 | 13,163 | 59, 451, 690 | 881, 606 |
| 1928 | 112, 273 | 580, 239, 403 | 14, 401, 968 | 13, 202 | 58, 809, 296 | 1,095, 839 |
| 1929. | 114, 534 | 560, 322,568 $547,562,501$ | 12,909, 812 | 13,029 13.568 | $53,628,897$ $53,832,169$ | 851,031 628,773 |
| 1925. | 109, 448 | 496, 820, 449 | 9, 766, 688 | 16. 101 | 61, 634,951 | 660, 497 |
| 1924 | 192,735 | 638, 109, 285 | 10, 235, 806 | 28,685 | 82,088, 477 | 599, 194 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Vermont |  |  | Virginia |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{\text {a }}$ | 193 | \$101, 507 |  | 3,473 | \$2, 217,639 |  |
| Under 1 (est.) | $\begin{array}{r}33 \\ \hline 040 \\ \hline\end{array}$ | 17,709 | 1363 | 112 | 59,341 347 | \$1,346 |
| 1-1.5 (est.) ${ }^{1}$ | 2,090 | 2, 463,535 |  | 6, 050 | 7. 347,800 |  |
| 1-1.5 (est.) | 1, 234 | $1,558,957$ <br> $1,275,293$ | 6,918 | 3,232 <br> 4.083 | 6,703, 612 | 32, 379 |
| 1.5-2 (est.) | 632 | 1, 0755,683 | 11,628 | 2, 841 | $4,879,37{ }^{2}$ | 53,865 |
| 2-2.5 (est.) | 484 | 1,027, 897 |  | 4,428 | 10,092,471 |  |
| 2-2.5 (est.) | 255 | 566, 136 | 8,261 | 1,073 | 2,373,866 | 36,985 |
| 2.5-3 (est.) | 1,408 | 3, 808,987 |  | 6,166 | 16,762, 042 |  |
| 2.5-3 (est.) | 268 | , 747, 505 | 6,268 | 1,208 | 3,384, 158 | 27, 709 |
| 3-3.5 (est.) ${ }^{3-3.5}$ (est.) | 560 301 | $1,787,476$ 980,643 | 6,946 | $\xrightarrow{2}, 7688$ | 7, ¢01, 519 $5,810,722$ |  |
| ${ }_{3.5-4}$ (est.) | 191 | 705, 945 | 6,946 | 1,985 | 3, $3,459,262$ | 30,60 |
| 3.5-4 (est.) | 234 | 878, 048 | 7,201 | 1,484 | 5,542, 784 | 46,600 |
| 4-4.5 (est.) | 49 | 202, 680 |  | 317 | 1,322, $£ ¢ 2$ |  |
| 4-4.5 (est.) | 211 | 897, 195 | 9,672 | 906 | 3, $¢ 41,451$ | 33, 116 |
| 4.5-5 (est.) ${ }^{1}$ | 24 | 116, 598 |  | 149 | 687, 728 |  |
| 4.5-5 (est.) | 135 | 641, 551 | 7,285 | 788 | 3, 742, 603 | 39,754 |
| ${ }_{5}^{5 \sim 6}$ | 215 | 1, 166, 797 | 15,838 | 1, 108 | 6. 033,439 |  |
|  | 146 | -941, 527 | 16,301 | 1,755 | 4, $8 ¢ 3,251$ | 77, 802 |
| 7-8. | 97 | 725, 142 | 14,593 | 493 | 3, 672,515 | $70 ¢ 55$ |
| 8-9 | 79 | 669, 608 | 17,620 | 327 | 2, 764, 929 | 68,453 |
| 9-10. | 57 | 539, 706 | 15, 956 | 291 | 2, $766,7 ¢ 9$ | 82, 771 |
| 10-11 | 31 | 325, 867 | 11, 439 | 192 | 2, 001, 539 | 67, 621 |
| 11-12 | 20 | 228,482 | 8,009 | 141 | 1, 614. 210 | 59.112 |
| 12-13-14. | 14 16 | 173,422 213,900 | 7,769 10,313 | 100 103 | $1,244,516$ $1,384,429$ | 47,458 60,837 |
| 14-15. | 4 | 57,405 | 2, 522 | 58 | 839,579 | 39, 780 |
| 15-20. | 44 | 758, 644 | 44, 206 | 251 | 4, 313,973 | 239,661 |
| 20-25. | 21 | 476, 901 | 34, 521 | 121 | 2, $680,8 ¢ 6$ | 194,985 |
| 25-30 | 10 | 276, 141 | 27,849 | 75 | 2, 036, 708 | 185, 0190 |
| 30-40. | 12 | 412,766 | 47, 558 | 69 | 2, 367, 106 | ${ }^{269,959}$ |
| 40-50 |  | 180, 565 |  |  | 1,685, 889 |  |
| $\begin{aligned} & 50-60 \\ & 60-70 \end{aligned}$ |  | 165,605 244,529 | 27,320 43,823 | 25 12 | $1,372,968$ 749,602 | 231, 026 |
| $70-80$ |  |  |  | 10 | 743,957 | 164, 609 |
| $80-90$ |  |  |  |  | 508, 927 | 123, 135 |
| $90-100$ |  |  |  | 3 | 290, 339 | ع0, 852 |
| 100-150. |  |  |  | ${ }_{8}^{3}$ | 363,015 |  |
| 150-200 |  |  |  | 8 | $1,340,946$ 419,093 | 507,840 168,988 |
| $250-300$ |  |  |  |  |  |  |
| 300-400- |  |  |  |  |  |  |
| 403-500. | ...... |  |  |  |  |  |
| $750-1,000$ | - |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |
| 3,000-4.000 |  |  |  |  |  |  |
| 4,00 , ,nd |  |  |  |  |  |  |
| Classes group |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total. | 9,824 | 26, 565, 697 | 435, 686 | 47,814 | 139, 932, 355 | 3, 665, 810 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
| 1933.........-.-.......... | 9,375 | 23,937, 326 | 339, 220 | 42.920 | 117, 634, 811 | 2, 399,380 |
| 1932 | 10,439 | 27, 542,982 | 406, 845 | 43. 136 | 122, 228, 476 | 2, 220, 452 |
| 1931. | 7,803 | 29, 853, 410 | 264, 753 | 34. 689 | 129, 365, 027 | 1, 323, 722 |
| 1930 | 8,635 | 39. 250, 341 | 626, 874 | 37,915 | 156, 272, 484 | 2, 050,554 |
| 1929 | 9,586 | 49,916, 326 | 1, 019,863 | 38,631 | 179, 293, 926 | 3, 201, 104 |
| 1928 | ${ }^{9,394}$ | 48, 086, 175 | 1, 055, 740 | 37, 619 | 181, 750, 013 | 4, 408, 983 |
| 1927 | 8,268 | 41, 842,221 | 846, 932 | 37, 393 | 172, 239,863 | 3,611, 135 |
| 1926. | 8, 646 | 42, 209,083 | 821, 296 | 37, 797 | 176, 024, 673 | 3, 495, 042 |
| 1925. | 9,559 | 45, 857, 160 | 919, 959 | 37, 507 | 170, 257, 017 | 2,981, 412 |
| 1924. | 20,618 | 63, 630,620 | 978, 252 | 71, 597 | 231, 055, 514 | 3, 313, 896 |

For footnotes see p. 105.

Table 9.-Individual returns for 1934, by States and Territories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Washington ${ }^{4}$ |  |  | West Virginia |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) ${ }^{1}$ | 3.517 | \$2, 049. 529 |  | 1, 974 | \$1,358, 109 |  |
| Under i (est.) |  | 19,116 | $\$ 442$ | 48 | , 29, 106 | \$617 |
| ${ }_{1-1.5}^{1-1.5}$ (est.) | $\begin{array}{r}10,389 \\ 7 \\ \hline 677\end{array}$ | $12,272.489$ $9,832.645$ | 45,606 | 4,826 2,22 | 5, <br> $2,996,240$ | 15,882 |
| 1.5-2 (est.) | 4, 600 | 7,927,510 |  | 2,454 | 4, 230, 406 |  |
| 1.5-2 (est.) | 5,018 | 8. 609,677 | 94, 588 | 2, 293 | 3,945,397 | 46,920 |
| 2-2.5 (est.) ${ }^{1}$ | 3,215 | 7,254,058 |  | 2, 261 | 5,132. 135 |  |
| ${ }^{2-2.5}$ (est.) | 2,177 | $\begin{array}{r}4,846,358 \\ 16558 \\ \hline\end{array}$ | 69, 253 | - 8 866 | 1,935,410 | 29, 722 |
| ${ }_{2}^{2.5-3}$ (est. ${ }^{\text {a }}$ (est.) | 6,070 1,957 | $16.553,974$ $5.467,461$ | 50, 442 | $\begin{array}{r}3,427 \\ \hline 788\end{array}$ | 9, <br> $2,120,740$ | 21, 260 |
| 3-3.5 (est.) | 2,603 | 8.321,738 |  | 1,904 | 6.110,353 |  |
| 3-3.5 (est.) | 2, 654 | 8 8, 629.158 | 69,427 | 1,090 | 3,533.870 | 24,948 |
| ${ }^{3.5-4}$ (est.) | - 2,687 | $2,527,001$ $8.407,298$ | 84,740 | 1, ${ }^{599}$ |  | 34,030 |
| 4-4.5 (est.) ${ }^{\text {i }}$ | 2, 219 | 914.027 |  | ${ }^{1} 269$ | 1, 135, 721 |  |
| 4-4.5 (est.) | 1,562 | 6, 601, 548 | 81, 140 | 864 | 3, 658,982 | 35,317 |
| 4.5-5 (est.) ${ }^{1}$ | 93 | 431.990 |  | 101 | ${ }_{4}^{480,113}$ |  |
| $4.5-5$ (est.) | 1,088 | $5,132,996$ | 74, 034 | 537 | 2, 564. 748 | 28, 240 |
| ${ }_{5}^{5-6}$ | 1,641 | 8.949,188 | 101, 272 | 680 | 3,722, 624 | 51,152 |
| 6 67. | 925 | 5, 951, 609 | 139,937 | 512 | 3, 302,039 | 49,417 |
| 7-8 | 439 | 3. 262,684 | 94, 149 | 309 | 2,313, 231 | 40, 889 |
| $8-9$ | 299 | 2, 533,067 | 88, 277 | 215 | 1, 324,877 | 44, 521 |
| ${ }^{9-10} 11$. | 177 | 1,677,316 | 68.041 | 157 | 1, 484, 531 | $4{ }_{40,}^{42} \mathbf{7 1 2}$ |
| 11-12- | 128 | 1, $1,051,130$ | ${ }_{48,445}$ | 97 | 1,117,022 | 40, 406 |
| 12-13. | 78 | 972, 286 | 50, 250 | 86 | 1,072,040 | 46, 129 |
| 13-14. | 60 | 809,392 | 42,679 | 55 | 738,601 | ${ }^{31,075}$ |
| 14-15 | 72 | 1,046, 250 | 59,308 | 47 | 680, 413 |  |
| 15-20. | 167 | 2,882, 127 | 180, 481 | 158 | 2,710,064 | 150, 879 |
| $20-25$. | 65 | 1,446, 519 | 117,674 | 76 | 1,687,644 | 122,677 |
| 25-30 | 46 | 1, 259, 904 | 123, 138 | 46 | 1,262, 522 | 114,085 |
| $30-40$ | 45 | 1,510,071 | 180, 501 | 42 | 1,418, 088 |  |
| $\begin{array}{r} 40-50 \\ 50-60 \end{array}$ | ${ }_{10}^{21}$ | 929,997 530,015 | 135.233 89,875 | 19 | 853,431 <br> 379,736 | 123,807 63.688 |
| $60-70$ | 5 | 323, 614 | 62, 201 | 5 | 324,688 | 64, 159 |
| $70-80$ | 1 |  |  | 2 | 144, 980 | 30, 143 |
| $80-90$ | 4 | 335,363 | ${ }_{\text {(2) }} 80.848$ | 2 | 250, 238 | 59,954 |
| - $100-150$ | 4 | ${ }_{(2)}$ | ${ }_{(2)}$ | 2 | 235, 940 | 78, 112 |
| 150-200 |  |  |  |  |  |  |
| 200-250. |  |  |  |  |  |  |
| $250-300$ |  |  |  |  |  |  |
| $\begin{aligned} & 300-400 \\ & 400-500 . \end{aligned}$ |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |
| 1.500-2.000 |  |  |  |  |  |  |
| 2,000-3.000 |  |  |  |  |  |  |
| $4,000-5.000$ |  |  |  |  |  |  |
| 5.000 and |  |  |  |  |  |  |
| Classes grouped? |  | 662,911 | 200, 784 |  |  |  |
| Total | 60, 151 | 153, 639, 087 | 2,551,738 | 30, 297 | 87, 992, 253 | 1,674,942 |
| Summary for preceding |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 1933 | 54, 539 | ${ }^{131,639,579}$ | 1,646, 5688 | 25, 837 | 69,425,751 | 1,107, 746 |
| 1932 | 56,434 51 51 | 133, 697, 243 <br> $174,858,452$ | 1, $1.2538,5044$ | 26,872 | 73,659,579 |  |
| 1930 | 63.129 | 238, 857,983 | 2, 750,143 | 27, 130 | 110, 726,146 | 1, 2388,711 |
| 1929 | 65, 240 | 302, 258, 404 | 5, 775, 343 | 29,803 | 136, 768, 017 | 2, 298,875 |
| 1928 | 66, 167 | 273, 648,593 | 4, 464.930 | 30, 643 | 140, 128, 751 | 2, 920,822 |
| 1927 | 62, 200 | 252, 547, 211 | 2,913, 642 | 32, 500 | 139,696, 175 | 2,519,731 |
| 1926 | ${ }^{61,950}$ | 245, 592, 050 | 2, 800, 548 | 32, 544 | 141, 396,917 | 2, 304, 313 |
| 1925 | 78,030 | 272, 544, 925 | 2, 717, 102 | 35, 810 | 144, 777, 469 | 2,133,510 |
| 1924.- | 138, 181 | 393, 961, 927 | 3,231, 233 | 75,037 | 226, 999, 720 | 2,796, 310 |

For footnotes see p. 105.

Table 9.-Individual returns for 1994, by States and Tervitories and by net income classes, showing number of returns, net income and total tax; also totals for preceding years-Continued

| Net income classes <br> (Thousands of dollars) | Wisconsin |  |  | W yoming |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Total tax | Number of returns | Net income | Total tax |
| Under 1 (est.) 1. | 16, 669 | \$10, 327, 751 |  | 516 | \$333, 615 |  |
| Under 1 (est.). | 547 | 292, 209 | \$6, 591 | 12 | 6,868 | \$220 |
| 1-1.5 (est.) ${ }^{1}$ - | 16, 201 | 19, 140, 349 |  | 1,037 | 1,244.534 |  |
| 1-1.5 (est.) | 10, 866 | 13, 707, 877 | 60,911 | 867 | 1, 114, 079 | 5,568 |
| 1.5-2 (est.) | 8,764 | 15, 156, 694 |  | 605 | 1,041, 666 |  |
| 1.5-2 (est.) | 4,570 | 7,773,5.57 | 83,737 | 501 | 857, 807 | 0,724 |
| 2-2.5 (est.) | 7.425 | 16,561, 707 |  | 565 | 1,286, 871 |  |
| 2-2.5 (est.) | 1,308 | 2,901, 774 | 43, 589 | 188 | 421,440 | 6,079 |
| 2.5-3 (est.) | 6,767 | 18,320,552 |  | 847 | 2, 308, 282 |  |
| $2.5-3$ (est.) | 1,780 | 4,998, 675 | 44,972 | 195 | 544, 441 | 5,033 |
| 3-3.5 (est.) | 2, 510 | 7,945, 414 |  | 359 | 1,144, 405 |  |
| 3-3.5 (est.) | 2,368 | 7,696, 086 | 54,651 | 282 | 917, 826 | 5,212 |
| 3.5-4 (est.) ${ }^{1}$ | 1,144 | 4, 227, 163 |  | 132 | 487, 236 |  |
| 3.5-4 (est.) | 2,225 | 8,331,039 | 63,714 | 217 | 808, 326 | 5,687 |
| 4-4.5 (est.) | 423 | 1,761,569 |  | 33 | 139, 265 |  |
| 4-4.5 (est.) | 1,740 | 7,359,910 | 69, 808 | 158 | 671, 226 | 5,107 |
| $4.5-5$ (est.) ${ }^{1}$ | 1.158 | 734,282 $5,954,915$ | 71, 115 | 135 | 57,560 | 6813 |
| 5-6 ${ }^{1}$--.... | 1,85 | -461,353 |  | 14 | 76, 408 |  |
| 5-6. | 1,622 | 8,889,522 | 129, 636 | 176 | 956, 216 | 13, 525 |
| 6-7. | 1,138 | 7,362,749 | 131,652 | 90 | 578,973 | 9,321 |
| 7-8 | 742 | 5, 541,927 | 119,913 | 64 | 478, 254 | 9,97\% |
| 8-9 | 503 | 4,261, 213 | 114, 711 | 57 | 483,540 | 12,731 |
| 9-10 | 355 | 3,361,018 | 107, 326 | 36 | 342, 010 | 10,070 |
| 10-11 | 274 | 2,859,446 | 100,925 | 21 | 219,364 | 7,499 |
| 11-12. | 191. | 2,186,043 | 9n,464 | 8 | 92, 272 | 3,850 |
| 12-13 | 154 | 1,918,921 | 88, 195 | 10 | 125,330 | 5, 244 |
| 13-14 | 142 | 1,912, 356 | 91, 252 | $\underline{6}$ | 81,976 | 4,511. |
| 14-15. | 109 | 1,579, 721 | 79,908 | 7 | 101,780 | 5,590 |
| 15-20. | 323 | 5, 536, 734 | 322,392 | 18 | 311, 605 | 18,954 |
| 20-25 | 151 | 3, 353,68t | 259,790 | 5 | 117, 662 | 9,630 |
| 25-30. | 93 | 2, 553, 871 | 240,866 | 4 | 105, 835 | 10, 296 |
| 30-40 | 88 | 2,948, 116 | 328, 047 | 1 | ${ }^{(2)}$ |  |
| 40-50 | 45 | 1,991, 800 | 280, 378 | 3 | ${ }^{(2)}$ | (2) |
| 50-60. | 31 | 1,693, 807 | 281,387 |  |  |  |
| 60-70. | 22 | 1,413,508 | 265, 949 |  |  |  |
| 70-80. | 10 | 779, 702 | 180, 899 |  |  |  |
| 80-90. | 4 | 335, 176 | 82,482 |  |  |  |
| 90-100 | 6 | 555, 207 | 142, 138 |  |  |  |
| 100-150 | 7 | 884, 219 | 295, 114 |  |  |  |
| 150-200 | 4 | ${ }^{(2)}$ | (2) |  |  |  |
| 200-250. | 1 | (2) | (2) | - |  |  |
| $2501-300$. |  |  |  |  |  |  |
| 300-400. | 1 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  |  |  |
| 400-500 | 1 |  |  |  |  |  |
| 750-1,009 |  |  |  | 1 | $\left.{ }^{( }\right)$ | (2) |
| 1,000-1,500 |  |  |  |  |  | ( |
| 1,500-2,000. |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | I, 786, 169 | 777, 216 |  | 983, 881 | 412,964 |
| Total | 92,826 | 217, 350,901 | 5, 009, 731 | 7,182 | 19,035,620 | 583, 601 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |
|  | 89, 739 | 184, 154, 155 | 3. 106, 227 | 6,603 | 16, 095, 689 | 452, 240 |
| 1932 | 91,557 | 203, 833, 124 | 3, 222,425 | 6,796 | 16, 189, 839 | 143, 717 |
| 1931 | 84,681 | 251, 988, 008 | 2, 438, 474 | 5,891 | 18, 176, 553 | 65,346 |
| 1930 | 95,366 | 357, 657, 240 | 5, 892,638 | 6,809 | 22,979,517 | 141,440 |
| 1929 | 103, 044 | 450,934, 107 | 10, 287, 020 | 8,140 | 30, 813, 018 | 188,964 |
| 1928. | 98, 485 | 453, 394, 323 | 12, 459,318 | 8, 622 | 33, 233, 249 | 372, 128 |
| 1927. | 100,958 | 436, 579, 613 | 10, 621,745 | 8,870 | 31, 297, 698 | 274,644 |
| 1926 | 99, 251 | 407, 642, 742 | 8, 418,047 | 8,930 | 31, 750, 581 | 263,319 |
| 1925 | 110,485 | 418, 618, 008 | 6,799,312 | 10, 336 | 33, 481, 518 | 256,481 |
| 1924 | 179,275 | 436, 659, 728 | 7, 344, 053 | 22,947 | 60, 751,853 | 414, 087 |

[^18]Table 10.-Individual returns for 1934 on form 1040 with no net income, by Sates and Territories, showing number of returns and deficit

| States and Territories | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Deficit (in thousands) | States and Territories | Number of returns | Deficit (in thousands) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Alabama. | 606 | \$1,882 | Nebraska. | 938 | \$2,284 |
| Arizona. | 529 | 1, 113 | Nevada. | 131 | 335 |
| Arkansas | 437 | 1, 317 | New Hampshire | 388 | 955 |
| California | 10,874 | 36,059 | New Jersey. | 3,857 | 13, 030 |
| Colorado- | -906 | 2,296 | New Mexico | 420 | 1,561 |
| Connecticut | 1,904 | 5,886 | New York. | 20, 843 | 107, 623 |
| Delaware. | 243 | 562 | North Carolina | 715 | 3,053 |
| District of Columbia. | 582 | 3,218 | North Dakota | 396 | 735 |
| Florida. | 1,389 | 5,760 | Ohio | 4,192 | 19,727 |
| Georgia | 814 | 3,217 | Oklahoma | 1,511 | 5,108 |
| Hawaii. | 332 | 525 | Oregon. | 764 | 4,388 |
| Idaho. | 192 | 659 | Pennsylvania. | 7,129 | 31,373 |
| Illinois: | 7,612 | 35, 382 | Rhode Island. | 593 | 1,860 |
| Indiana | 1,703 | 5,290 | South Carolina | 439 | 1,401 |
| Iowa | 1,687 | 4,241 | South Dakota | 387 | 870 |
| Kansas. | 1,435 | 3,431 | Tennessee. | 772 | 3, 013 |
| Kentucky | 754 | 2, 066 | Texas. | 4,514 | 20,601 |
| Louisiana. | 1, 125 | 3,714 | Utah.. | 349 | 758 |
| Maino. | 546 | 1,856 | Vermont | 143 | 428 |
| Maryland | 1,340 | 6, 260 | Virginia.... | 946 | 2,475 |
| Massachusetts | 5,488 | 15, 413 | Washington ${ }^{\text {2 }}$ | 1,830 | 5, 068 |
| Michigan. | 3,988 | 20, 605 | West Virginia | 734 | 2,474 |
| Minnesota | 1,308 | 4,524 | Wisconsin | 3, 032 | 6, 723 |
| Mississippi | 734 | 1,793 | W yoming. | 337 | 1,177 |
| Montana | 2, 236 | $\begin{array}{r}1,708 \\ \hline 802 \\ \hline\end{array}$ | Tota | 104, 170 | 412,859 |

${ }^{1}$ Includes Alaska.
Table 11.-Individual returns for 1934 on form 1040 with no net income, by deficit classes, showing sources of income and deductions, and deficit
[Money figures and deficit classes in thousands of dollars]
[For text defining items and describing methods of tabulating and estimating data, see pp. 1-5]

| Deficit classes | Sources of income |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sala- ries, wages, com. missions, fees, etc. | Business profit | Part-nership profit | Net capital, gain ? | Rents and royalties | Divi- dends on stock of domestic corporations | Fidueiary ${ }^{1}$ | Interest on Gov. ern. ment obligations not wholly exempt from $\operatorname{tax}^{3}$ | Other taxable interest | Other inceme |
| Under 5 | 42,955 | 21,413 | 6,740 | 5,106 | 40,442 | 26,926 | 3,909 | 1,133 | 24,781 | 5,227 |
| 5-10.... | 11, 117 | 4, 154 | 1,790 | 2,705 | 7,050 | 9,115 | 1,338 | - 380 | 6,426 | 1,749 |
| 10-25. | 12,325 | 2,699 | 2,033 | 2,827 | 6,234 | 11,835 | 1,487 | 370 | 6, 086 | 2,227 |
| 25-50. | 6. 595 | 1,277 | 877 | 1.893 | 2,881 | 7,120 | 598 | 160 | 3,593 | 1,317 |
| 50-100. | 3,871 | 900 | 461 | 2,309 | 1.015 | 8, 288 | 489 | 97 | 2, 121 | 1,362 |
| 100-150. | 1,456 | 168 | 109 | 833 | 376 | 2, 354 | 133 | 60 | 853 | 215 |
| 150-300 | 1,400 | 74 | 93 | 1,345 | 335 | 3.661 | 201 | 15 | 777 | 304 |
| 300-500 | 479 | 122 |  | 291 | 882 | 955 | 40 | 5 | 344 | 99 |
| 500-1, 1000 | 214 |  | 3 | 424 | 11 | 4,754 | 353 | 2 | 221 | 122 |
| 1,000 and over. | 2 | 1 | 31 | 12 | 1 | 70 | 4 | 3 | 31 | 13 |
| Total. | 80,415 | 30,808 | 12, 137 | 17, 746 | 59, 225 | 75,078 | 8,552 | 2,224 | 45, 235 | 12, 035 |

For footnotes see p. 107.

Table 11.-Individual returns for 1934 on form 1040 with no net income, by deficit classes, showing sources of income and deductions, and deficit-Contd.
[Money figures and deficit classes in thousands of dollars]

| Deficit classes | Sources of in-come- | Deductions |  |  |  |  |  |  |  | Deficit |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total income | Business loss | Partnership loss ${ }^{1}$ | Net eapital loss ${ }^{2}$ | Interest paid 4 | 'Taxes paid ${ }^{4}$ | Con-tributions | All other deductions | Total deductions |  |
| Under 5. | 178,631 | 67, 676 | 11,754 | 21,746 | 43, 198 | 34,409 | 5,143 | 107, 018 | 290,944 | 112,312 |
| 5-10. | 45, 823 | 23,343 | 6,368 | 2,317 | 11, 875 | 7,656 | 623 | 47, 240 | 99,422 | 53,598 |
| 10-25. | 48, 123 | 20,039 | 9,451 | 1,795 | 13, 274 | 7,937 | 707 | 65, 171 | 118,372 | 70,249 |
| 25-50 | 26, 310 | 9,221 | 6, 037 | 563 | 7,272 | 4,246 | 230 | 48, 052 | 75,621 | 49,310 |
| 50-100 | 20, 91.4 | 4,902 | 3,273 | 438 | 6,353 | 3, 258 | 163 | 42, 776 | 61, 162 | 40,248 |
| 100-150 | 6, 5.57 | 1,730 | 1,361 | 296 | 1. 879 | 1,455 | 57 | 20, 569 | 27, 347 | 20,790 |
| 150-350. | 8,207 | 2,320 | 3, 072 | 82 | 3,792 | 1,672 | 38 | 26, 726 | 37,701 | 29, 495 |
| 300-500. | 3,217 | 22 | 565 | 23 | 600 | 1,895 | 33 | 11,479 | 14,618 | 11.101 |
| 500-1,000 ....-- | 6, 104 | 1,268 | 1, 053 | 10 | 234 | 1, 605 | (5) | 13, 368 | 17, 538 | 11,433 |
| 1,000 and over . | 168 |  | 11 | 6 | 63 | 10 |  | 14, 101 | 14, 190 | 14,022 |
| Total. | 344, 055 | 130,522 | 42,943 | 27, 274 | 88, 538 | 64, 143 | 6,994 | 396, 499 | 756,914 | 412,859 |

For explanation of item, see p. 8.
${ }^{2}$ For explanation of changes in 1934 Act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsic of laws, pp. 118-119
${ }^{3}$ Interest received on 4 and $43 / 4$ percent Liberty bonds and Treasury bonds, owned in excess of $\$ 5,000$ and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over $\$ 1,0100$. (Seo items 9 and 25, form 1040, p. 126.)

Excludes amounts reported in schedule A as business deductions.
3 Less than $\$ 500$.

## REVENUE ACTS OF 1913 TO 1934

AND CERTAIN TAX PROVISIONS OF
THE NATIONAL INDUSTRIAL RECOVERY ACT

## A SYNOPSIS OF

INDIVIDUAL INCOME AND PROFITS TAX RATES
ESTATE AND GIFT TAX RATES
CREDITS AND EXEMPTIONS
AFFECTING THE COMPARABILITY OF DATA
IN "STATISTICS OF INCOME"

# REVENUE ACTS OF 1913 TO 1934, AND CERTAIN TAX PROVISIONS OF THE NATIONAL INDUSTRIAL RECOVERY ACT.-A SYNOPSIS OF INDIVIDUAL INCOME AND PROFITS TAX RATES, ESTATE AND GIFT TAX RATES, CREDITS AND EXEMPTIONS AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME" 

## INDIVIDUALS

A. Individuals required to file returns, personal exemption, credit for dependents, and normal tax rates, under the Revenue Acts of 1913 to 1934, inclusive, and certain tax provisions of the National Industrial Recovery Act.
B. Individual surtax rates under the Revenue Acts of 1913 to 1934, inclusive.
C. Individual supplemental income and profits tax rates and tax credits, under the Revenue Acts of 1917 to 1934, inclusive.

## ESTATES

D. Estate tax rates, specific exemption, and credits against estate tax, under the Revenue Acts of 1916 to 1934, inclusive.

## GIFTS

E. Gift tax rates and specific exemption under the Revenue Acts of 1924 and 1932.
A.-Individuals required to file returns, personal exemption, credit for dependents, tax provisions of the National


For footnotes see pp. 114-115.
and normal tax rates, under the Revenue Acts of 1913 to 1934, inclusive, and certain Industrial Recovery Act

| Applicable to citizens and residents of the United States-Contd. |  |  |  |  | Applicable to nonresident aliens ' |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal exemption and credit for dependents ${ }^{3}$ |  |  | Net income subject to normal tax ${ }^{6}$ | Normal tax rate (percent) | Personal <br> Married and living with husband or wife, or head of family ? | exemption <br> Single, or married and not living with husband or wife, and not head of family ${ }^{\text {- }}$ | Credit for each dependent ${ }^{8}$ | Normal tax rate ${ }^{5}$ (percent) |
|  |  |  |  |  |  |  |  |  |
| Married and living with hus band or wife, or head of family ? | Single, or married and not living with husband or wife, and not head of family ${ }^{\circ}$ | Credit for each dependent ${ }^{8}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| \$4, 000 | \$3,000 | None | All.. | 1 | None | None | None | 1 |
| 4,000 | 3,000 | None | All | 2 | \$4, 000 | \$3,000 | None | 2 |
| 2,000 | 1,000 | \$200 | First \$2,000. | 2 | ) None | None | None | 2 |
|  |  |  | F First $\$ 4,000 . . . . . . .$. | 6 |  |  |  | 12 |
| 2,000 | 1,000 | 200 | Balance over \$4,000..- | 12 | () | (9) | (9) | 12 |
| 2,000 | 1,000 | 200 |  | 4 | \} (9) | (9) | ${ }^{9}$ ) | 8 |
|  |  |  | First \$4, 000 . | 4 |  |  |  |  |
| ${ }^{11} 2,500$ | 1,000 | 400 | Balance over \$4,000.- | 8 | \} 1,000 | 1,000 | ${ }^{12}$ None | 138 |
|  |  |  | First \$4,000 . .-.-.--- | 2 |  |  |  |  |
| 2,500 | 1,000 | 400 | $\left\{\begin{array}{l}\text { Second } \$ 4,000 \\ \text { Balance over } \$ 8,000\end{array}\right.$ | 4 | \} 1,000 | 1.090 | (12) | 136 |
|  |  |  | Balance over $\$ 8,000 \ldots$ First $\$ 4,000 \ldots$ | 6 $11 / 2$ |  |  |  |  |
| 3,500 | 1,500 | 400 | Second \$4,000-->-------- | 3 | 1,500 | 1,500 | (12) | ${ }^{12} 5$ |
|  |  |  | Balance over \$8,600 - | 5 |  |  |  |  |
|  |  |  | $\left\{\begin{array}{l}\text { First } \$ 4,000 \\ \text { Second } \$ 4,000 \\ \text { Bac. }\end{array}\right.$ | $3^{1 / 2}$ | 1,500 | 1,500 | (12) | 135 |
|  |  |  | Balance over \$8,000. |  |  |  |  |  |
|  |  |  | $\left\{\begin{array}{l}\text { First } \$ 4,000 \ldots \ldots . . \\ \text { Second } \$ 4,000\end{array}\right.$ | $142^{14} 1$ | \} 1,500 | 1,500 | (19) | 13144 |
|  |  |  | ) Balance over \$8,000- | 144 | 1 1,500 | 1,500 | (1) | 131 |
| 3,500 | 1, 500 | 400 | ¢ First \$4,000 | 11/2 |  |  |  |  |
|  |  |  | $\left\{\begin{array}{l}\text { Second } \$ 4,000-\ldots . . \\ \text { Balance over } \$ 8,000\end{array}\right.$ | 3 5 | \} 1,500 | 1,500 | (12) | ${ }^{13} 5$ |
|  |  |  | J'irst \$4,000......... | 11/2 |  |  |  |  |
|  |  |  | Second \$4,000- | 3 | 1,500 | 1,500 | (12) | 135 |
|  |  |  | First \$4,000 . . . . . . . - | 4 |  |  |  |  |
| 2,500 | 1,000 | 400 | Balance over $\$ 4,000$ - | 8 | 1,000 | 1,000 | (12) | 138 |
| 2,500 | 1,000 | 460 | A11. | 4 | 1,000 | 1,000 | (12) | 134 |

## [Footnotes for table A]

${ }^{1}$ Required to file income tax returns for all income derived from sources within the United States, regardless of amount, unless total tax has been paid at source.
${ }^{2}$ (a) Under the Revenue Acts of 1913, 1916, and 1917 , individuals were required to file returns on a calendar year basis, while under the Revenue Act of 1918 and subsequent acts, returns are permitted for a fiscal year other than that ending Dec. 31.
(b) For the years 1913, 1914, and 1915, citizens or residents of the United States whose net income was less than $\$ 20,000$ and for whom a full return was made by withholding agents, were not required to file returns.
(c) For 1921 and subsequent years citizens deriving a large portion of their gross income from sources within a possession of the United States are required to file returns for ali income derived from sources within the United States or income from sources within or without the United States received within the United States, regardless of amount. (See sec. 262 of the Revenue Acts of 1921, 1924, and 1926, and sec. 251 of the Revenue Acts of 1928, 1932, and 1934.)
(d) For 1925 and subsequent years American citizens who are nonresidents of the United States for more than 6 months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income, exclusive of such exempt earned income equals or exceeds $\$ 5,000$; or unless their net income, exclusive of such exempt earned income equals or exceeds the amount indicated in this table under "Individuals required to file returns." (See also (c) above.) For 1932 and subsequent years the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof. (See sec. 116 (a), Revenue Acts of 1932 and 1934.) The compensation of resident alien employees of foreign governments is excluded from gross income under certain conditions. (See subsec. (h) which was added to sec. 116, Revenue Act of 1934 by Public, No. 374, 74th Cong., and which is retroactive.)
${ }^{3}$ Not applicable to citizens deriving a large portion of their gross income from sources within a possession of the United States, for 1921 and subsequent years. Such citizens are entitled to the personal exemption shown in this table for nonresident aliens, for 1921 and subsequent years.

- Husband and wife each to file a return unless combined income is included in joint return.
"Net income means "statutory' net income, i. e., the excess of gross income over deductions as defined in the various revenue acts. Net income has been adjusted from time to time as follows:
(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonatls amount in business deductions for 1918, 1919, 1920, and 1921.
(b) Contributions to charitable and scientific organizations, etc., not exceeding 15 percent of the net income before deducting the contributions, are deducted for 1917 and subsequent years. (For unlimited deduction of contributions see sec. 214 (10), Revenue Acts of 1924 and 1926, and sec. 120 , Revenue Acts of 1928,1932 , and 1934.)
(c) Losses sustained in transactions entered into for profit but not connected with business or trade are not deductible for 1913 to 1915, inclusive. For 1916 and 1917 such losses are deductible to the extent of the aggregate income from such transactions; for 1918 to 1931, inclusive, such losses are wholly deductible, excepting that for the years 1924 to 1933 inclusive, the loss, if incurred through the sale of capital assets beld for more than 2 years, is deductible from total tax, to the extent of $12 / 2$ percent of the loss. (See table C, p. 119.) For the years 1932 and 1933 losses from sales or exchanges of stocks or bonds (other than capital assets held for more than 2 years, and other than bonds issued by a government or political subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges. The Revenue Act of 1932 provides that any excess loss thus disallowed, computed without regard to any losses sustained during the preceding taxable year, is, to an amount not in excess of the taxpayer's net income for the taxable year, considered as loss sustained in the succeeding taxable year from sales or exchanges of stocks or bonds other than capital assets. (See sec. 23 (r) (2), Revenue Act of 1932.) However, section 218 (b) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, section 23 ( $r$ ) (2) of the Revenue Act of 1932, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions duriag the same taxable year and prohibiting the carrying forward and application of such losses to gains from similar transactions in the succeeding taxable year. Under the Revenue Act of 1932, the limitation on the deduction of losses from sale or exchange of stocks or bonds does not apply to persons dealing in securities or carrying on the banking business. (See sec. 23 ( $r$ ) ( 3 ), Revenue Act of 1932.) However, section 218 (c) of the National Industrial Recovery Act amends, effective as of Jan. 1, 1933. Sec. 23 (r) (3) of the Revenue Act of 1932, by removing the exemption from the stock-loss limitation allowed to persons carrying on the banking business, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions and prohibiting the use of such losses to reduce income from other sources. Section 218 (d) of the National Industrial Recovery Aet also amends, effective as of Jan. 1, 1933, sec. 182 (a) of the Revenue Act of 1932 by removing the privilege of individual members of a partnership to reduce their individual net incomes by their proportionate shares of a net loss incurred by the partnership through the sale or exchange of stocks or bonds (other than capital
assets). Such a provision has been omitted from the Revenue Act of 1934. By the Revenue Act of 1934 the definition of capital assets is broadened to include all property held by taxpayer, whether or not con nected with trade or business, regardless of period held, except stock in trade, property which would be included in inventory, or property held for sale in ordinary course of business or trade. For 1934 and subsequent years capital losses are computed on the basis of certain percentages which vary according to the period for which assets have been held, and deduction of capital losses (after the percentages are applied) is limited to $\$ 2,000$ plus gains from such sales (such deduction not to exceed the final net loss from such sales after the percentages are applied). (For method of computing capital gains and losses, see table C, p. 119.) The Revenue Act of 1934 allows losses from wagering transactions only to the extent of the gains from such transactions, and denies deductions for losses from sales or exchanges of property, directly or indirectly, between members of a family and (except in case of distributions in liquidaticn) between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock. (See sec. 24 (a) (6), Revenue Act of 1934.)
(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918. and ending prior to Jan. I, 1920, the Revenue Act of 1918 provides for the deduction of such loss from net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928 , inclusive, provide that net loss in any year beginning after Dec. 31, 1920, may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeeding year. The Revenue Act of 1932 provides that a net loss for the year 1930 or 1931 shall be allowed as a deduction in computing net income for the next succeeding taxable year only. (See sec. 23 (i) and sec. 117, Revenue Act of 1932.) However, section 218 (a) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, sections 23 (i) and 117 of the Revenue Act of 1932, thereby removing the privilege of deducting from the net income for the current taxable year a net loss for the preceding taxable year. There is no provision in the Pevenue Act of 1934 for deduction of net loss for prior year.
${ }^{6}$ Net income subject to normal tax is all net income after deducting the sum of:
(a) Personal exemption.
(b) Credit for dependents, 1917 and subsequent years
(c) Dividends on stock of domestic corporations (other than those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, and other than China Trade Act corporations, 1922 and subsequent years, and other than corporations exempt from tax for 1932 and subsequent vears)
(d) Dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, for the years 1913 to 1933, inclusive.
(e) Income, the tax upon which has been paid or withheld for payment at the source of income for the years 1913 to 1917, inclusive.
(f) Interest not wholly tax exempt on United States obligations issued after Sept. 1, 1917, which is required to be included in gross income, and for 1934, interest on obligations of instrumentalities of the United States, as defined in section 25 (a) (3), Revenue Act of 1934.
$(g)$ Credit of 10 percent of the amount of the earned net income, but not in excess of 10 percent of the entire net income, for the year 1934. (See table C, p. 119.)
${ }^{7}$ No provision for head of family in Revenue Act of 1913. Exemption prorated for period Mar. 1 to Dec. 31, 1913.
${ }^{8}$ For each dependent under 18 years of age or incapable of self-support because mentally or physically defective.
${ }^{9}$ Nonresident aliens are allowed the personal exemption ( $\$ 1,000$ if single, $\$ 2,000$ if married) and the credit for each dependent ( $\$ 200$ ) only when the country of which nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country.

10 Tax for 1923 reduced 25 percent by credit or refund under section 1200 (a) of the Revenue Act of 1924.
${ }^{11}$ For net incomes in excess of $\$ 5,000$, personal exemption is $\$ 2,000$.
12 For 1922 and subsequent years, if nonresident alien is resident of contiguous country (Canada or Mexico), $\$ 400$ credit allowed for each dependent.
${ }^{13}$ For 1922 to 1933 , inclusive, alien residents of contiguous countries (Canada or Mexico) on net income attributable to compensation for labor or personal services actually performed in the United States receive benefit of normal tax rate provided for United States citizens. For 1934 the rate of normal tax is the same for all individuals, both resident and nonresident.
${ }_{14}$ See Joint Resolution of Congress, No. 133, approved by the President Dec. 16, 1929, reducing rates of income tax for 1929.
${ }^{15}$ See note 5 (c) and (d).
B.-Individual surtax rates under the

| Net income ${ }^{1}$ |  | Revenue Act |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
| Exceed- ing | $\begin{aligned} & \text { Equal- } \\ & \text { ing } \end{aligned}$ | On incomes for Mar. 1, 1913, to Dec. 31, 1915, inclusive |  | $\begin{aligned} & \text { On incomes for } \\ & 1916 \end{aligned}$ |  | On incomes for1917 |  | On incomes for 1918, 1919, 1920, and Act of 1921 on incomes for 1921 |  |
| Thousands of dollars |  | Rate (percent) | Total surtax | $\underset{\text { (percent) }}{\text { Rate }}$ | Total surtax | Rate (percent) | Total surtax | Rate (percent) | $\begin{gathered} \text { Total } \\ \text { surtax } \end{gathered}$ |
| 4 | 5 |  |  |  |  |  |  |  |  |
| 5 | 6 |  |  |  |  | 1 | \$10 | 1 | \$10 |
| ${ }_{7} 5$ | 7.5 | ------- |  |  |  | 1 | 25 | $\stackrel{2}{9}$ | 40 |
| 7.5 | 8 10 | ----- |  |  |  | 2 | 35 | 2 | 50 |
| 10 | 12 |  |  |  |  | $\stackrel{2}{3}$ | 135 | 3 | 110 |
| 12 | 12.5 |  |  |  |  | 3 | 150 | 5 | 215 |
| 12.5 | 13 |  |  |  |  | 4 | 170 | 5 | 240 |
| 13 | 14 |  |  |  |  | 4 | 210 | 5 | 290 |
| 14 | 15 |  |  |  |  | 4 | 250 | 6 | 350 |
| 15 | 16 |  |  |  |  | 5 | 300 | 6 | 410 |
| 16 | 18 |  |  |  |  | 5 | 400 | 7 | 550 |
| 18 | 20 |  |  |  |  | 5 | 500 | 8 | 710 |
| 20 | 22 | 1 | \$20 | 1 | \$20 | 8 | 660 | 9 | 890 |
| 22 | 24 | 1 | 40 | 1 | 40 | 8 | 820 | 10 | 1,090 |
| $\stackrel{24}{26}$ | 26 | 1 | 80 | 1 | 80 | 8 | 980 | 11 | 1,310 |
| 26 | 28 | 1 | 80 100 | 1 | 80 100 | 8 | 1,140 1,300 | 12 | 1,550 |
| 30 | 32 | 1 | 120 | 1 | 120 | 8 | 1,460 | 14 | 1,810 2,090 |
| 32 | 34 | 1 | 140 | 1 | 140 | 8 | 1,620 | 15 | 2,390 |
| 34 | 36 | 1 | 160 | 1 | 160 | 8 | 1,780 | 16 | 2, 710 |
| 36 | 38 | 1 | 180 | 1 | 180 | 8 | 1,940 | 17 | 3,050 |
| 38 | 40 | 1 | 200 | 1 | 200 | 8 | 2,100 | 18 | 3,410 |
| 40 | 42 | 1 | 220 | 2 | 240 | 12 | 2,340 | 19 | 3,790 |
| 42 | 44 | 1 | 240 | 2 | 280 | 12 | 2,580 | 20 | 4,190 |
| 44 | 46 | 1 | 260 | 2 | 320 | 12 | 2,820 | 21 | 4,610 |
| 46 | 48 | 1 | 280 | 2 | 360 | 12 | 3,060 | 22 | 5,050 |
| 48 50 | 50 52 | 1 | 300 340 | $\stackrel{2}{2}$ | 400 440 | 12 | 3,300 3,540 | 23 | 5,510 5,990 |
| 52 | 54 | 2 | 380 | 2 | 480 | 12 | 3,780 | 25 | 6,490 |
| 54 | 56 | 2 | 420 | 2 | 520 | 12 | 4,020 | 26 | 7,010 |
| 56 | 58 | 2 | 460 | 2 | 560 | 12 | 4, 260 | 27 | 7,550 |
| 58 | 60 | 2 | 500 | 2 | 600 | 12 | 4,500 | 28 | 8,110 |
| 60 | 62 | 2 | 540 | 3 | 660 | 17 | 4,840 | 29 | 8,690 |
| 62 | 64 | 2 | 580 | 3 | 720 | 17 | 5,180 | 30 | 9,290 |
| 64 | 66 | 2 | 620 | 3 | 780 | 17 | 5,520 | 31 | 9,910 |
| 66 | 68 | 2 | 660 | 3 | 840 | 17 | 5,860 | 32 | 10,550 |
| 68 | 70 | $\stackrel{2}{2}$ | 700 | 3 | 900 | 17 | 6,200 | 33 | 11,210 |
| 70 | 72 | 2 | 740 | 3 | 960 | 17 | 6,540 | 34 | 11,890 |
| 72 | 74 | 2 | 780 | 3 | 1,020 | 17 | 6,880 | 35 | 12,590 |
| 74 | 75 | 2 | 800 | 3 | 1,050 | 17 | 7, 050 | 36 | 12,950 |
| 75 | 76 | 3 | 830 | 3 | 1,080 | 17 | 7. 220 | 38 | 13,310 |
| 76 | 78 | 3 | 890 | 3 | 1,140 | 17 | 7,560 | 37 | 14,050 |
| 78 | 80 | 3 | 950 | 3 | 1,200 | 17 | 7,900 | 38 | 14,810 |
| 80 | 82 | 3 | 1,010 | 4 | 1,280 | 22 | 8,340 | 39 | 15,593 |
| 82 | 84 | 3 | 1,070 | 4 | 1,360 | 22 | 8,780 | 40 | 16,390 |
| 84 | 86 | 3 | 1,130 | 4 | 1,440 | 22 | 9,220 | 41 | 17,210 |
| 86 | 88 | 3 | 1,190 | 4 | 1,520 | 22 | 9,660 | 42 | 18,050 |
| 88 | 90 | 3 | 1,250 | 4 | 1,600 | 22 | 10, 100 | 43 | 18,910 |
| 90 | 92 | 3 | 1,310 | 4 | 1,680 | 22 | 10,540 | 44 | 19,793 |
| 92 | 94 | 3 | 1,370 | 4 | 1,760 | 22 | 10,930 | 45 | 20,690 |
| 94 | 96 | 3 | 1,430 | 4 | 1,840 | 22 | 11,420 | 46 | 21, 610 |
| 96 | 98 | 3 | 1,490 | 4 | 1,920 | 22 | 11, 860 | 47 | 22, 550 |
| 98 | 100 | 3 | 1,550 | 4 | 2,000 | 22 | 12,300 | 48 | 23,510 |
| 100 | 150 | 4 | 3,550 | 5 | 4, 500 | 27 | 25, 800 | 52 | 49,510 |
| 150 | 200 | 4 | 5,550 | 6 | 7,503 | 31 | 41,300 | 56 | 77,510 |
| 200 250 | 250 | 4 | 7,550 | 7 | 11,000 | 37 | 59,800 | 60 | 107,510 |
| 250 | 300 | 5 | 10.050 | 8 | 15, 000 | 42 | 80,800 | 60 | 137,510 |
| 300 | 400 | 5 | 15, 050 | 9 | 24,000 | 46 | 126,800 | 63 | 200, 510 |
| 400 500 | 500 | 5 | 20, 050 | 9 | 33,000 | 46 | 172,800 | 63 | 263, 510 |
| 500 750 | 750 1.000 | 6 | 35,050 | 10 | 58,000 | 50 | 297, 800 | 64 | 423, 510 |
| 750 1,000 | 1,000 1,500 | 6 | 50, 050 | 10 | 83,000 138 | 55 | 435,300 | 64 | 583, 510 |
| 1,000 1,500 | 1,500 2,000 | 6 | 80,050 110 | 11 | 138,000 198,000 | 61 | 740,300 | 65 | -908,510 |
| 1,500 2,000 | 2,000 5,000 | 6 | 110,050 290,050 | 12 | 198,000 588,000 | 62 | $1,050,300$ 240,300 | 65 | 1, 233, 510 |
| 2,000 5,000 | 5,000 | 6 | 290,050 | 13 | 588,000 | 63 63 | 2,940,300 | 65 65 | 3,183,510 |

[^19]Revenue Acts of 1913 to 1934, inclusive

| Net income ${ }^{\text {: }}$ |  | Revenue Act |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exceeding | $\begin{aligned} & \text { Equal- } \\ & \text { ing } \end{aligned}$ | 1921 |  | 1924 |  | 1926 |  | 1932 |  | 1934 |  |
|  |  | On incomes for 1922, $1923{ }^{2}$ |  | On incomes for 1924 |  | On incomes for 1925, 1926, 1927 and Act of 1928 on incomes for 1928, 1929, 1930, and 1931 |  | On incomes for1932,1933 |  | On incomes for 1934 |  |
| Thousands of dollars |  | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 5 |  |  |  |  |  |  |  |  | 4 | \$40 |
| 5 | 6 |  |  |  |  |  |  |  |  | 4 | 80 |
| ${ }_{6}^{6}$ | ${ }_{8}^{7.5}$ | 1 | \$15 |  |  |  |  | 1 | \$15 | 5 | 155 |
| 7.5 | 8 | 1 | 20 |  |  |  |  | 1 | 20 | 5 | 180 |
| 8 | 10 | 1 | 40 |  |  |  |  | 1 | 40 | 6 | 300 |
| 10 | 12 | 2 | 80 | 1 | \$20 | 1 | \$20 | 2 | 80 | 7 | 440 |
| 12 | 12.5 | 3 | 95 | 1 | 25 | 1 | 25 | 3 | 95 | 8 | 480 |
| 12.5 | 13 | 3 | 110 | 1 | 30 | 1 | 30 | 3 | 110 | 8 | 520 |
| 13 | 14 | 3 | 140 | 1 | 40 | 1 | 40 | 3 | 140 | 8 | 600 |
| 14 | 15 | 4 | 180 | 2 | 60 | 2 | 60 | 4 | 180 | 9 | 690 |
| 15 | 16 | 4 | 220 | 2 | 80 | 2 | 80 | 4 | 220 | 9 | 780 |
| 16 | 18 | 5 | 320 | 3 | 140 | 3 | 140 | 5 | 320 | 11 | 1,000 |
| 18 | 20 | 6 | 440 | 4 | 220 | 4 | 220 | 6 | 440 | 13 | 1,260 |
| 20 | 22 | 8 | 600 | 5 | 320 | 5 | 320 | 8 | 600 | 15 | 1,560 |
| 22 | 24 | 9 | 780 | 6 | 440 | 6 | 440 | 9 | 780 | 17 | 1,900 |
| 24 | 26 | 10 | 980 | 7 | 580 | 7 | 580 | 10 | 980 | 17 | 2,240 |
| 26 | 28 | 11 | 1,200 | 8 | 740 | 7 | 720 | 11 | 1,200 | 19 | 2,620 |
| 28 | 30 | 12 | 1,440 | 9 | 920 | 8 | 880 | 12 | 1,440 | 19 | 3,000 |
| 30 | 32 | 13 | 1,700 | 10 | 1,120 | 8 | 1,040 | 13 | 1. 700 | 19 | 3,380 |
| 32 | 34 | 15 | 2,000 | 10 | 1,320 | 9 | 1,220 | 15 | 2,000 | 21 | 3,800 |
| 34 | 36 | 15 | 2, 300 | 11 | 1,540 | 9 | 1,400 | 15 | 2,300 | 21 | 4, 220 |
| 36 | 38 | 16 | 2, 620 | 12 | 1,780 | 10 | 1,600 | 16 | 2,620 | 21 | 4,640 |
| 38 | 40 | 17 | 2,960 | 13 | 2,040 | 10 | 1,800 | 17 | 2,960 | 24 | 5, 120 |
| 40 | 42 | 18 | 3,320 | 13 | 2,300 | 11 | 2,020 | 18 | 3,320 | 24 | 5,600 |
| 42 | 44 | 19 | 3, 700 | 14 | 2,580 | 11 | 2,240 | 19 | 3,700 | 24 | 6,080 |
| 44 | 46 | 20 | 4,100 | 15 | 2.880 | 12 | 2,480 | 20 | 4,100 | 27 | 6,620 |
| 46 | 48 | 21 | 4,520 | 16 | 3,200 | 12 | 2,720 | 21 | 4,520 | 27 | 7, 160 |
| 48 | 50 | 22 | 4,960 | 17 | 3,540 | 13 | 2,980 | 22 | 4,980 | 27 | 7, 700 |
| 50 | 52 | 23 | 5,420 | 18 | 3,900 | 13 | 3,240 | 23 | 5, 420 | 30 | 8,300 |
| 52 | 54 | 24 | 5,900 | 19 | 4,280 | 1.4 | 3,520 | 24 | 5,900 | 30 | 8,900 |
| 54 | 56 | 25 | 6,400 | 19 | 4,660 | 14 | 3,800 | 25 | 6, 400 | 30 | 9.500 |
| 56 | 58 | 26 | 6,920 | 20 | 5,060 | 15 | 4, 100 | 26 | 6,920 | 33 | 10, 160 |
| 58 | 60 | 27 | 7,460 | 21 | 5,480 | 15 | 4,400 | 27 | 7,460 | 33 | 10, 820 |
| 60 | 62 | 28 | 8,020 | 21 | 5,900 | 16 | 4,720 | 28 | 8,020 | 33 | 11, 480 |
| 62 | 64 | 29 | 8,600 | 22 | 6,340 | 16 | 5,040 | 29 | 8,600 | 36 | 12, 200 |
| 64 | 66 | 30 | 9,200 | 23 | 6,800 | 17 | 5,330 | 30 | 9, 200 | 36 | 12,920 |
| 66 | 68 | 31 | 9, 820 | 24 | 7,280 | 17 | 5,720 | 31 | 9, 820 | 36 | 13,640 |
| 68 | 70 | 32 | 10, 460 | 25 | 7,780 | 17 | 6,060 | 32 | 10,460 | 39 | 14,420 |
| 70 | 72 | 33 | 11, 120 | 26 | 8.300 | 18 | 6,420 | 33 | 11, 120 | 39 | 15,200 |
| 72 | 74 | 34 | 11,800 | 26 | 8,820 | 18 | 6, 780 | 34 | 11, 800 | 39 | 15, 980 |
| 74 | 75 | 35 | 12, 150 | 27 | 9,090 | 18 | 6,960 | 35 | 12,150 | 42 | 16,400 |
| 75 | 76 | 35 | 12,500 | 27 | 9,360 | 18 | 7, 140 | 35 | 12,500 | 42 | 16, 820 |
| 76 | 78 | 36 | 13, 220 | 28 | 9,920 | 18 | 7,500 | 36 | 13,220 | 42 | 17, 660 |
| 78 | 80 | 37 | 13, 960 | 28 | 10,480) | 18 | 7,860 | 37 | 13, 960 | 42 | 18,500 |
| 80 | 82 | 38 | 14,720 | 29 | 11,060 | 19 | 8,240 | 38 | 14,720 | 45 | 19,400 |
| 82 | 84 | 39 | 15,500 | 30 | 11, 660 | 19 | 8,620 | 39 | 15,500 | 45 | 20,300 |
| 84 | 86 | 40 | 16, 300 | 31 | 12,280 | 19 | 9,000 | 40 | 16, 300 | 45 | 21, 200 |
| 88 | 88 90 | 41 | 17, 120 | 31 | 12,900 | 19 | 9,380 | 41 | 17,120 | 45 | 22, 100 |
| 88 | 90 | 42 | 17,960 | 32 | 13,540 | 19 | 9,760 | 42 | 17,960 | 45 | 23, 000 |
| 90 | 92 | 43 | 18,820 | 33 | 14, 200 | 19 | 10,140 | 43 | 18,820 | 50 | 24,000 |
| 92 94 | 94 96 | 44 | 19,700 | 34 | 14,880 | 19 | 10,520 | 44 | 19,700 | 50 | 25, 000 |
| 94 | 96 | 45 | 20, 600 | 35 | 15, 580 | 19 | 10,900 | 45 | 20, 600 | 50 | 26, 090 |
| 96 | 98 | 46 | 21,520 | 36 | 16, 300 | 19 | 11,280 | 46 | 21,520 | 50 | 27,000 |
| 98 | 100 | 47 | 22, 460 | 36 | 17,020 | 19 | 11, 660 | 47 | 22,460 | 50 | 28, 000 |
| 100 | 150 | 48 | 46,460 | 37 | 35, 520 | 20 | 21, 660 | 48 | 46, 460 | 52 | 54,000 |
| 150 | 200 | 49 | 70, 960 | 37 | 54, 020 | 20 | 31, 660 | 49 | 70,960 | 53 | 80,500 |
| 200 | 250 300 | 50 | 95,960 | 38 | 73,020 | 20 | 41, 660 | 50 | 95.960 | 54 | 107, 500 |
| 250 300 | 300 400 | 50 | 120,960 | 38 | 92,020 | 20 | 51,660 | 50 | 120,960 | 54 | 134, 500 |
| 300 | 400 | 50 | 170,960 | 39 | 131,020 | 20 | 71,660 | 51 | 171,960 | 55 | 189,500 |
| 400 500 | 500 | 50 | 220,960 | 39 | 170,020 | 20 | 91, 660 | 52 | 223,960 | 56 | 245, 500 |
| 500 750 | 750 | 50 | 345.960 | 40 | 270,020 | 20 | 141, 660 | 53 | 356, 460 | 57 | 388,000 |
| 1,000 | 1, 1, 500 | 50 | - 720,960 | 40 | 370,020 570,020 | 20 | 291, 660 | 55 | 796, 460 | 59 | 828,000 |
| 1,500 | 2, 100 | 50 | 970, 960 | 40 | 770,020 | 20 | 391, 660 | 55 | 1, 041,460 | 59 | 1,123,000 |
| 2,000 | 5,000 | 50 | 2,470,960 | 40 | 1,970,020 | 20 | 991, 660 | 55 | 2, 691, 460 | 59 | 2,893,000 |
| 5,000 |  | 50 |  | 40 |  | 20 |  | 55 |  | 59 |  |

2 Tax for 1923 reduced 25 percent by credit or refund under section 1200 (a), Revenue Act of 1924.

## C.-Individual supplemental income and profits tax rates

\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multicolumn{4}{|c|}{Excess-profits tax} \& \multicolumn{3}{|l|}{Tax credit for income and profits taxes paid to foreign countries or United States possessions} \\
\hline Revenue Act \& Income year \& Income subject to excessprofits tax \& Rate (percent) \& Revenue Act \& \[
\begin{aligned}
\& \text { Income } \\
\& \text { year }
\end{aligned}
\] \& Amount of credit \\
\hline 1917 \& 1917 \& \begin{tabular}{l}
Salaries in excess of \(\$ 6,000,1\) and income in excess of \(\$ 6,000\) ' from business having no invested capital. \\
Net income from business having invested capital: \({ }^{2}\) \\
Net income equal to 15 percent of invested capital less deduction. \({ }^{3}\) \\
Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital. \\
Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital. \\
Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital. \\
Net income in excess of 33 percent of invested capital.
\end{tabular} \& 8
20
25
25
35
45
60 \& 1917

1918
1921
1921
1924
1928
1982
1932

1934 \& \begin{tabular}{l}
1917 <br>
1918, 1919, 1920 1921 1922. 1923 6 1924 1925, 1926, 1927 1928, 1929, 1930, 1931 1932, 1933 <br>
1934

 \& 

Income and profits taxes paid to foreign countries or United States possessions were not allowed as a tax credit but were incladed in general deductions from gross income. except that taxes paid to foreign countries were not allowed to nonresident aliens. <br>
Amount paid or accrued. 4 <br>
Do. ${ }^{\text {s }}$ <br>
Do. <br>
Do. <br>
Do. <br>
Do. <br>
Do. ${ }^{7}$ <br>
Do. ${ }^{7}$
\end{tabular} <br>

\hline
\end{tabular}

[^20]and tax credits, under the Revenue Acts of 1917 to 1934, inclusive

Capital gains and losses

| Revenue Act | Income year | Definition of capital assets | 'Iax on capital net gain | Tax credit on capital net loss |
| :---: | :---: | :---: | :---: | :---: |
| 1921 | 1922, 19236 | Assets held over 2 years. | Taxpayer may elect to be taxed at $121 / 2$ percent on capital net gain, provided that the total tax, including the tax on capital net gain, is not less than $12 \frac{1}{2}$ percent of the total net income. (Loss in ordinary net income cannot be deducted from capital net gain.) |  |
| 1924 | 1924 | ---do.....- | Taxpayer may elect to be taxed at $121 / 2$ percent on capital net gain, if the tax would be greater than $121 / 2$ percent by including capital net gain in ordinary net income. (Loss in ordinary net income may be deducted from capital net gain and the balance taxed at 1216 percent.) | Capital net loss may be reported apart from ordinary net income, and a tax credit of 1236 percent of the capital net loss taken, if tax thus produced is not less than the tax would be if the capital net loss were deducted from ordinary net income. |
| 1926 | $\begin{gathered} 1925,1926, \\ 1927 \end{gathered}$ | -.-do.......- | Same as 1924 Act-......-............- | Same as 1924 Act. |
| 1928 | $\begin{aligned} & 1923,1929, \\ & 1930,1931 \end{aligned}$ | do....-.- | do. | Do. |
| $\begin{aligned} & 1982 \\ & 1934 \end{aligned}$ | 1932,1933 1934 |  |  |  |
| $1934$ | $1934$ | All property held by taxpayer, whether or not connected with trade or business, regardless of period held. 8 | Taxable gains, and losses are computed on basis of certain percentages which vary according to period for which assets were held. Capital net gains, after the percentages are applied, are included in net income and are subject to normal tax and surtax. Deduction for capital losses, after the percentages are applied, is limited to $\$ 2,000$ plus gains from such sales (such deduction not to exceed the final net loss from such sales after the percentages are applied). | None. (See preceding column for deduction of rapital losses from net income.) |

Credit on earned net income

| Revenue Act | Income year | Kind of credit | Earned net income subject to tax for computation of credit | Limit of.credit |
| :---: | :---: | :---: | :---: | :---: |
| 1924 | 1924 | Against tax. | All net incorne up to $\$ 5,000$ whether earned or not, and up to $\$ 10,000$, if earned. | 25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on ordinary net income.) |
| 1926 | $\begin{gathered} 1925,1926, \\ 1927 \end{gathered}$ | -. do....- | All net income up to $\$ 5,000$, whether earned or not, and up to $\$ 20,000$, if earned. | 25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on ordinary net income and 25 percent of surtax on earned net income.) |
| 1928 | $\begin{gathered} 1928,1929 \\ 1930,1931 \end{gathered}$ | --.do...-.-- | All net income up to $\$ 5,000$, whether earned or not, and up to $\$ 30,000$, if earned. | Do. |
| 1932 | $\begin{gathered} 1932,1933 \\ 1934 \end{gathered}$ | Against net in. come. | All net income up to $\$ 3,000$ whether earned or not, and up to $\$ 14,000$, if earned. | 10 percent of the earned net income, but not in excess of 10 percent of the entire net income. |


| Net estate |  | Revenue Act |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exceeding | Equaling | 1916 |  | $\stackrel{1916}{\text { as amended by Act }}$ of Mar. 3, 1917 |  | 1917 |  | 1918, 1921, 1924 as amended by 1926 |  | 1926 |  | $1932{ }^{2}$ |  | $1932 \text { ? }$ <br> as amended by 1934 |  |
|  |  | In effect from Sept. 9, 1916, to Mar. 2, 1917, inclusive |  | In effect from Mar. 3, 1917, to Oct. 3, 1917, inclusive |  | In effect from Oct. 4, 1917, to $6: 55$ p. m. Feb. 24, 1919, inclusive |  | In effect from 6:55 p. m., Feb. 24, 1919, to10:25 a. m., Feb. 26, 1926, inclusive |  | In effect after 10:25 a. m., Feb. 26, 1926 |  | In effect from 5 p. m., June 6, 1932 to May 10, 1934, inclusive |  | In effect from May 11, 1934, to Alug. 30, 1935, inclusive |  |
| Thousand | of dollars | $\begin{gathered} \text { Rate } \\ \text { (percent) } \end{gathered}$ | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | $\begin{gathered} \text { Rate } \\ (\text { percent }) \end{gathered}$ | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax |
| 10 | 10 | 1 1 | $\$ 100$ 200 | $11 / 2$ | $\$ 150$ 300 | 2 2 2 | $\$ 200$ 400 | 1 | $\$ 100$ 200 |  | $\$ 100$ 200 |  | $\$ 100$ 300 | 1 2 | $\$ 100$ 300 |
| 20 | 30 | 1 | 300 | 116 | 450 | 2 | 600 | 1 | 300 | 1 | 300 | 3 | 600 | 3 | 600 |
| 30 | 40 | 1 | 400 | 112 | 600 | 2 | 800 | 1 | 400 | 1 | 400 | 4 | 1,000 | 4 | 1,000 |
| 40 | 50 | 1 | 500 | 11/2 | 750 | 2 | I, 000 | 1 | 500 | 1 | 500 | 5 | 1,500 | 5 | 1,500 |
| 50 | 70 | 2 | 900 | 3 | 1,350 | 4 | I, 800 | 2 | 900 | 2 | 900 | 7 | 2,900 | 7 | 2,900 |
| 70 | 100 | 2 | 1,500 | 3 | 2,250 | 4 | 3,000 | 2 | 1,500 | 2 | 1,500 | 7 | 5,000 | 9 | 5,600 |
| 100 | 150 | 2 | 2,500 | 3 | 3,750 | 4 | 5,000 | 2 | 2,500 | 3 | 3, 000 | 9 | 9,500 | 12 | 11,600 |
| 150 | 200 | 3 | 4,000 | $41 / 2$ | 6,000 | 6 | 8.000 | 3 | 4,000 | 3 | 4,500 | 9 | 14,000 | 12 | 17,600 |
| 200 | 250 | 3 | 5,500 | 41/2 | 8,250 | 6 | 11,000 | 3 | 5,500 | 4 | 6,500 | 11 | 19,500 | 16 | 25, 600 |
| 250 | 400 | 4 | 11,500 | 6 | 17,250 | 8 | 23,000 | 4 | 11,500 | 4 | 12, 500 | 11 | 36,000 | 10 | 49,600 |
| 400 | 450 | 4 | 13,500 | 6 | 20, 250 | 8 | 27,000 | 4 | 13, 500 | 5 | 15, 000 | 13 | 42.500 | 19 | 59, 100 |
| 450 | 600 | 5 | 21,000 | 712 | 31, 500 | 10 | 42,000 | 6 | 22, 500 | 5 | 22, 500 | 13 | 62,000 | 19 | 87, 609 |
| 600 | 750 | 5 | 28,500 | $71 / 2$ | 42, 750 | 10 | 57,000 | 6 | 31, 500 | 6 | 31, 500 | 15 | 84, 500 | 22 | 120, 600 |
| 750 | 800 | 5 | 31,000 | $71 / 2$ | 46,500 | 10 | 62,000 | 8 | 35, 500 | 6 | 34, 500 | 15 | 92, 000 | 22 | 131,600 |
| 800 | 1,000 | 5 | 41,000 | $71 / 2$ | 61,500 | 10 | 82,000 | 8 | 51, 500 | 7 | 48,500 | 17 | 123,000 | 25 | 181, 600 |
| 1,000 | 1,500 | 6 | 71,000 | 9 | 106, 500 | 12 | 142,000 | 10 | 101, 500 | 8 | 88, 500 | 19 | 221, 000 | 28 | 321, 600 |
| 1,500 | 2,000 | 6 | 101, 000 | 9 | 151,500 | 12 | 202, 000 | 12 | 161,500 | 9 | 133,500 | 21 | 326, 000 | 31 | 476, 600 |
| 2,000 | 2, 500 | 7 | 136,000 | $10 \frac{1}{2}$ | 204, 000 | 14 | 272, 000 | 14 | 231, 500 | 10 | 183, 500 | 23 | 441, 000 | 34 | 646, 600 |
| 2,500 | 3,000 | 7 | 171,000 | 10\% | 256, 500 | 14 | 342,000 | 14 | 301, 500 | 11 | 238,500 | 25 | 556, 000 | 37 | 831.600 |
| 3,000 | 3,500 | 8 | 211, 000 | 12 | 316, 500 | 16 | 422.000 | 16 | 381, 500 | 12 | 298, 500 | 27 | 701,000 | 40 | 1,031, 600 |
| 3,500 | 4,000 | 8 | 251, 000 | 12 | 376, 500 | 16 | 502,000 | 16 | 461,500 | 13 | 363, 500 | 29 | 846,000 | 43 | 1,246, 600 |
| 4,000 | 4,500 | 9 | 296, 000 | $13^{1 / 2}$ | 444,000 | 18 | 592,000 | 18 | 551, 500 | 14 | 433,500 | 31 | 1,001,000 | 46 | 1, 470, 600 |
| 4. 500 | 5,000 |  | 341, 000 | 131/2 | 511,500 | 18 | 682,000 | 18 | 641,500 | 14 | 503, 500 | 33 | 1, 166, 000 | 48 | 1,716, 600 |
| 5,000 | 6,000 | 10 | 441,000 | 15 | 681, 500 | 20 | 882,000 | 20 | 841,500 | 15 | 653, 500 | 35 | 1,516,000 | 50 | 2, 216, 600 |
| 6,000 | 7,000 | 10 | 541, 000 | 15 | 811, 500 | 20 | 1,052,000 | 20 | 1,041. 500 | 16 | 813,500 | 37 | 1,886,000 | 52 | 2,736, 600 |
| 7,000 | 8,000 | 10 | 641, 000 | 15 | 961,500 | 20 | 1,282, 000 | 20 | 1,241, 500 | 17 | 983, 500 | 39 | 2, 276,000 | 54 | 3, 276, 600 |
| 8,000 | 9,000 | 10 | 741, 000 | 15 | 1,111,500 | 22 | 1, 502,000 | 22 | 1,461,500 | 18 | 1,163,500 | 41 | 2, 686, 000 | 56 | 3, 836, 600 |
| 9,000 | 10,000 | 10 | 841, 000 | 15 | 1,261,500 | 22 | 1, 722,000 | 22 | 1,681, 500 | 19 | 1, 353,500 | 43 | 3,116,000 | 58 | 4, 416, 600 |
| 10,000 | --.-..- | 10 |  | 15 |  | 25 |  | 25 |  | 20 |  | 45 |  | 60 |  |


| Net estate | Revenue Act |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1916 In effect from Sept. 9,1916, to Mar. 2, 1917, inclusive | 1916 as amended by Act of Mar. 3, 1917. <br> In effect from Mar. 3, 1917, to Oct. 3, 1917, inclusive | 1917 <br> In effect from Oct. 4, 1917, to 6:55 p. m., Feb. 24, 1919, inclusive | 1918, 1921, 1924 as amended by 1926 <br> In effect from 6:55 p. m., Feb. 24,1919 , to $10: 25$ a. m., Feb. 24, 1926, inclusive | 1926 <br> In effect after 10:25 a.m. <br> Feb. 26, 1925 | $1932^{2}$ <br> In effect from 5 p. m., June 6 , 1932, to May 10, 1934, inclusive | $\begin{gathered} 1932^{2} \\ \text { as amended } \\ \text { by } 1934 \\ \text { In effect } \\ \text { from May } \\ 11,1934, \text { to } \\ \text { Aug. } 30, \\ \text { 1935, inclu- } \\ \text { sive } \end{gathered}$ |
| Specific exemption: <br> Resident decedents. <br> Nonresident citizen decedents | \$50, 000 | \$50,000 | \$50,000 | \$50,000 . .-. --...- | \$100,000................ | \$50,600 | $\begin{aligned} & \$ 50,000 . \\ & \$ 50,000 . \end{aligned}$ |
| Nonresident alien decedents. <br> Credits against Federal estate tax: <br> Credits for estate, inheritance. legacy or succession taxes, actually paid to any State or Territory, or the District of Columbia. in respect of any property included in the gross estate of the decedent for Federal estate tax purposes. <br> Credit for Federal gift tax paid by the decedent in respect of property included in the gross estate of the decedent for Federal estate tax purposes. |  |  |  | Not to exceed 25 percent of tax (from 4:01 p. $\mathrm{m}_{1924,}$, to $10: 25$ a. m., Feb. 25 1926, inclusive). <br> Total amount paid under Revenue Act of 1924, as amended. | Not to exceed 80 percent of tax (after 10:25 a. m., Feb. 26,1925 ). <br> Total amount paid under Revenue Act of 192 t . as amended. Credit for amount paid under Revenue Act of 1932 not to es. ceed the proportion of the tax computed under the Revenue Aet of 1923 that the value of the included gift bears to the entire gross estate. | None, for amount paid under Revenue Act of 1921, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate, and not to exceed the difference between the gift tax credit allowed against the tax computed under the Revenue Act of 1926, and the total amount of the gift tax. | $\begin{gathered} \text { Same as } \\ 1932 . \end{gathered}$ |

1 Estate tax returns are required to he filed within one year after date of death,
2 Subsequent to June 6 , 1932, estates are subject to two estate taxes-a tax under the provisions of the Revenue Act of 1926 plus an additional tax under the Revenue Act of 1932 or 1932 as amended. Rates and exemptions shown are for computation of additional tax; additional tax is amount by which tax computed according to the rates of the Revenue Act of 1932 (or 1932 as amended) exceeds total tax computed under provisions of the Revenue Act of 1923 before deduction for State death taxes.
${ }_{3}$ Subsequent to effective date of Revenue Act of 1934, specific exemption of $\$ 100,000$ is allowed in case of nonresident citizen decedent for purpose of computing tax under 1926 Act.
E.-Gifl tax rates and specific exemption under the Revenue Acts of 1924 and 1932 ${ }^{1}$

| Net gifts |  | Revenue Act |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & 1924 \\ & \text { As amended by } 1926 \\ & \text { In effect from June } 2 \text {, } \\ & \text { 1924, to Dec. } 31,1925 \text {, } \\ & \text { inclusive } \end{aligned}$ |  | $19322$ <br> In effect from June 6, 1932, to Dee. 31, 1934, inclusive |  |
| Exceeding | Equaling | Rate (percent) | $\underset{\operatorname{tax}}{\text { Amount of }}$ | Rate (percent) | $\underset{\operatorname{tax}}{\text { Amount of }}$ |
|  | \$10,000 | 1 | \$100 | 34 | \$75 |
| \$10,000 | 20.000 | 1 | 200 | $11 / 2$ | 225 |
| 20, 000 | 30, 000 | 1 | 300 | 214 | 450 |
| 30,000 | 40, 000 | 1 | 400 | 3 | 750 |
| 40, 000 | 50, 000 | 1 | 500 | $33 / 4$ | 1,125 |
| 50,000 | 100,000 | 2 | 1,500 | 5 | 3,625 |
| 100, 000 | 150.000 | 2 | 2,500 | 61/2 | 6,875 |
| 150, 000 | 200, 000 | 3 | 4, 000 | 6\% | 10, 125 |
| 200, 000 | 250, 000 | 3 | 5,500 | 8 | 14,125 |
| 250, 000 | 400, 000 | 4 | 11,500 | 8 | 26, 125 |
| 400, 000 | 450, 000 | 4 | 13, 500 | $91 / 2$ | 30, 875 |
| 450,000 | 600,000 | 6 | 22,500 | $91 / 2$ | 45,125 |
| 600, 000 | 750,000 | 6 | 31, 500 | 11 | 61, 625 |
| 750, 000 | 800,000 | 8 | 35,500 | 11 | 67, 125 |
| 800,000 | 1,000,000 | 8 | 51,500 | 121\% | 92, 125 |
| 1,000, 000 | J, 500,000 | 10 | 101, 500 | 14. | 162, 125 |
| I, 500, 000 | 2,000,000 | 12 | 161,500 | $17^{1 / 2}$ | 239, 625 |
| 2,000, 000 | 2,500,000 | 14 | 231, 500 | 17 | 324, 625 |
| 2, 500, 040 | $3,000,000$ | 14 | 301,500 | 181/2 | 417, 125 |
| 3, 000, 000 | 3,500,000 | 16 | 381, 500 | 20 | 517, 125 |
| 3, 500, 000 | 4,000,000 | 16 | 461, 300 | 21\% | 624,625 |
| 4, 000, 000 | 4, 5000,000 | 18 | 551,500 | 23 | 739, 625 |
| 4, 500, 000 | 5, 0000,000 | 18 | 6811,500 | $241 / 2$ | 862, 125 |
| 5, 000, 000 | 6. 0000,000 | 20 | 841, 500 | 26 | 1, 122, 125 |
| 6,000, 000 | $7,000,000$ $8,000,000$ | 20 | 1,041,500 | $271 / 2$ | 1,397, 125 |
| $7,000,000$ $8,000,000$ | $8,000,000$ $8,000,000$ | 20 <br> 22 <br> 2 | $1,241,500$ $1,461,500$ | 29 3012 | $1,687,125$ $1,992,125$ |
| $9,000,000$ | 10,000,000 | 22 | 1, 681, 509 | $32{ }^{3}$ | 2,312, 125 |
| 10,000, 000 |  | 25 |  | $331 / 2$ |  |
| Revenue Act | Net gifts |  |  | Specific exemption |  |
| 1924 as amended by 1926. <br> 1932 $\qquad$ | Total amount of gifts made during calendiar year less: <br> (1) Specific exemption. <br> (2) Gifts to an individual not in excess of $\$ 500$. <br> (3) Previously taxed property and charitable, etc., gifts. <br> Total amount of gifts made during calendar year less: <br> (1) Specific exemption. <br> (2) Exclusion of $\$ 5,000$ for each donee (except future interests). <br> (3) Charitable, public, and similar gifts. |  |  | Resident: $\$ 50,000$ each calendar year. <br> Nonresident: None. |  |
|  |  |  |  | Resident $\$ 50,000$ once; m all in on a period option Nonresi None. | or citizen: lowed but be taken year or over of years at lonor. nt alien: |

${ }^{1}$ No gift tax in effect from Jan. 1, 1926, to June 6, 1932. Gift tax returns are required to be filed for the year ending Dec. 31 on or before Mar. 15 of the subsequent year.
${ }^{2}$ Tax for caleudar year is the excess of tax computed on the aggregate sum of net gifts for such calendar year and preceding years over tax computed on aggregate sum of net gifts for preceding years.

## INCOME TAX FORMS

## FACSIMILES OF INDIVIDUAL INCOME TAX RETURNS AND PARTNERSHIP RETURN OF INCOME FOR 1934

Form 1040. Individual income tax return for net incomes from salaries or wages of more than $\$ 5,000$, or incomes, regardless of amount, from business, profession, rents, or sale of property.

Form 1040A. Individual income tax return for net incomes of not more than $\$ 5,000$ derived chiefly from salaries and wages.

Form 1065. Partnership return of income.

[^21]

SCHEDULE A-INCOME (OR LOSB) FROM BUSINESS OR PROPFESSION (Sec Indruction 2)

|  |  |  | \$............ |  |
| :---: | :---: | :---: | :---: | :---: |
| Cobt of Goons Sols | Other Besiness Deodectons <br> 10. Salaries not included as "Labor" in Tine 2 (do not detuct conprensation for your ser vices,... | $\$$ |  |  |
| 2. Lator.................................................. ${ }^{\text {S }}$............. |  |  |  |  |
| 3. Material and supplies |  |  |  |  |
| 4. Merchandise bought for ssle. |  | \$...................... |  |  |
| 5. Other eosts (itemize below or mn serarate shect) | 12. Taxes an business and businesa property |  |  |  |
| 6. Plus inventory at beginning of ycur............... | 13. Lobeeg (explain in table at foot of pabct-3..... |  |  |  |
| 7. Total (Lines | 14. Had debts arising from ealcs or scrricer..........- |  |  |  |
|  | 15. Depreciation, obsoiesterce, and tipiletion (explain in tathe provided at foot of passi) |  |  |  |
| 9. Net Cost or Goods Sold (Lide 7 minus Libe b) S. | plain in table provided at toot of pase) <br> 16. Fent, repairs, and ofter cepenses fiternize below or on separate sheet). |  |  |  |
|  | 17. Toral (Lines 10 to 16) |  |  |  |
| Fnter "C", or "C or At", on Jines gand 8 to inclicate whether in. venturies are valued at cost, or cost or mariet, whichever is lower. |  | 18. Total Dedoctions (Linc 9 plus Lite 17)........................... |  |
|  |  |  |  |  |  |
|  | 8 Lasa) (Line 1 minus Liac | teras licm ? |  |  |

SCHEDELE D-INCOME FROM RENTS AND ROYALTIES (See Inetruetion 7)

| 1. Luxd or Pborsary |  |  | ${ }_{4}^{1}$ PEFEECLTFOX foal of page) | 5. Retalls | 6. Otued Exraxs |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | \$ | \$ |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

Explamation of deductions



 SCHEDULE D-INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES (Ere Instruction 9

itemize sil dividends rectived during the fear, etating amounte and ames and addressea of corperations declaring the divideads:


$=$ SCHEDULE F-EXPLANATION OF DEDUCTIONS CLAAMED IN ITEMS 1, 14, 16. 17, AND 18
$\qquad$
$\qquad$


## INSTRUCTIONS

## The Instructions Numbered 1 to 20 Correspond with the Item Numbers on the Firat Page of the Eeturn

1. NCOME FROM SALARIES, WAGES, COMMISSIONS, ETC Enter as Item 1 in page 1 ot the returg, all siaries or other compensstion
credited hy or received Eiving the information requeseded stc., buch as traveling expenses, while avay from fory expenges against salaries,
 or an attached statement. Traveling,

2 Income (or loss) from business or profession
 Item 2 on page 1 oft itr retura.
of mandacturino minit income foom: (a) Sale of merch handise or producte




 ficomp as itern 2 on pase 1 of this returni: If your farm booke of ascount are




 Total rectios-Enter on line $\mathbf{i}$ of Schedule A the total receipts, leers an discounts or allowanesg trom the sale price or service eharge.
 ctiase or sale of merchandiee is an incom-produciog fox tor, ityentories of mec-
 excent compensation for services of youreell, your dependeat minor ochildreac, or
 Intrest.--Enter on Line 11 interest on business iodobedncise Do not include Taxes.-Enter on Line 12 taxes on busincss property of for carrying on buti-

 ponsated for by insurance or otherwise and not riade Eood by repara claimed aid

Bad debts. - Enter on Line 14 debts, or portiona thereff arising from sales or servivers that have beca reflected in incone, which have been definitely saceer-
fained to be worthess nad charged of within the ycar, or Euch reasonable
 Depreciation.- Enter on Lite 15 the amount ctlamed as depreciation by reakon of extraustion, wear and tear of property used in the treje tor busiues, or man


The anount of depreciation on property acquired by purchase chould be
determined upan the basis of the origioal cost (not repareurent cost) of the


 propery whs neculized in ny other manner than by purchase, see sectiona 23
 by you as a twelling, or propety ield for personal use, nor ior land licecelusive

 Yundition, and other nceesary busiress expenses not elaniffed sibiow, bsich
 tures for replayementa or permanent improvemcate to property, nor personal iving, or fanily expelior
3. INTEREST ON BANE DEPOSITS, ETC.

Enter as Item 3 all interest received or cradited to your account during the Tazable year on bank deposits, notes, mortgages, and eorporation bonds, except
anterest on bouds upon which a tax wns paid at the source. Interest on bonds is considered income when due and payable.

## . Interest on tax-free covenant bonds

Enter as Item 4 bond interest upon whicb a tax was paid at source. Such atem (2 percent of the
5 AND 6. INCOME FIOM PARTNERSHIPS, SYNDICATES, POOLS, ETC.
Enter as Item 5 your slare of the profts (whether received or not) (or of the osses) or trust, except that the sharc of (a) tarable interest on obligations of the United States shail be included in Schodule D, and (b) profits which consisted of dividends on stock of do mestic corporations which are subject to ineome tax
sitall be included in tiem 10 (a) on the return. Include in Itema 32 and 33 , respectively, credita claimed for income tax paid at source, and foreiga income
taxes. If the tatable ycar on the basia of which you file your return does not coincide
with the ennual accounting period of the partnership or fiduciary, then you
should jinclude in your return your diatributive share of the net profita (or losseas should include in your return your distributive share of the net profid (or losseas)
for euch accounting period ending within your taxable year.

## 7. INCOME FROM RENTS AND ROYALTIES

Fill in Schedule B, giving the information requested.
If you received property or crops in lieu of cash rent, report the income as though the rent had been received in cash. Crops rectived as rent on a crop
share bsis sbould be reported as income for the year in whitich disposed of (ualesa your return shows income accrued).
Enter as deprecistion the arounut of wear and hesr, or depletion suetained
during the taxable year 1934, nod explain in the table at the other expenses, such as intcrest, taxes, fire insurance, fuel, light, labor, and other necessary expenses of 1his character should be itemized.

## 8. CAPITAL GANS AND LOSSES

Report sales or exchanges of capital assets io Schedule $C$ and enter the net
 the price received or the lair market value of the property received in exchange Expenaes connected with the aale or exchange may be deducted in computiog
the profit or luss.
$=-18005$

It the property bold or exchanged wag aequired prior to March 1, 1913, the 913 , adjusted as provided in eection 113 (b) of thy Rcvence Act of 1934 , whichver is greater, but in determining LOSS the basis is cost. (See gestion I13 of ost of the property sold or exchanged, full details must be furuished regarding Eater as depreciation the aingunt of wear and tear, obsolescence, or depietion Which has been ellowed (but not legs than the amount attoweble) in respect of whas acquired beforat that date. In addition, if the property was acquired beforo
 suatained before that dete.
Subsequent improvements include expenditures for additions, improvemeats, and repnire made to restore the property or prolong its usetul tile. Do not No losis shall be recognized in any sale or other disposition of etisres of stoch or securities where you have acquired substantially identical stock or securitics mitbia 30 days before or after the date of euch salo or disposition, uniess yoer ary
engeged in the trade or busiaegs of buying and seling stocks end securitiea. No deduction shall be allowed in respect of losese from aaleo or exchanges of property, directly or indirecty, (A) botween members of \& carmily, or (B) except tion in wbich muct individual ompas, directly or indirectly, more than 60 per centum in value of the outstanding stock. For the purpose of this paragrapt(D) an the by bia fariily and (D) the fanuily of qn individual shail laclude only his brothers and sisters (whether by the whole or halt blood), spouse, sicestorn, and linecol desscodauts.

9. INTEREST ON LIBEITTY BONDS, ETC.

Schedule $D$ ebould be filled in ti you own any of the obligstions or becuritied
enumerated in Columa 1 . Fater in Column 2 the principal amounte of the varions obligntions owned And cntcr in Column 3 a Al intercst received or feetited to your account during the year on these obligations, includiog your shere of
such interest received from a partosrehip, or an exsiste or trust. Intcrest on ali coupons falling due within the taxible yeer will be considered
as income for the yeart, where the broka are kept on a casi receipto and dibbusse-
 of interest acruved on the oulifations omped during the taxale year.
If the obligations enumersted on Line $(c)$ nre cwned in ercess of the
If the obligations enumersted on Line (c) are cwued in ercess of the exemption
o $\$ 5,000$, or any on Line (f) are 0 wned in any ampunt, Columns 5 and 0 shouid of $\$ 5,000$, or any on Ling ( $f$ ) are owned in any ampunt, Columns 5 and $\begin{aligned} & \text { shlouid } \\ & \text { be filled io, and tine tocal of the interest reported in Column } 5 \text { ahould be estered }\end{aligned}$

10. DIVIDENDS

Enter as Item 10 (a) dividends from a domestic corporation which is gubject
to taxation uoder Title $\mathbf{l}$ or the 1934 Aet (other than a corporation entitied to he benefts of Section 21 or the 1934 Act and of ber than s corporation organized under be Etock owned by a partnerstip, or an estate or trust. Enter As Item
ceived on (0) dividends from t domestie corporation which is not subject to tasation Enter as Item 10 (c) dividends from a foreign corparation ard dividends from a corporation entitled to the benefitt of Section 251 of the 1934 Act ead a - orporation organized uider 10 (s) Trado Act, 1922.

Dividends reported in Item $10(a)$ or 10 (c) must indude Federal exciee tax
thereon, witheeld $s t$ source. Suct tax is deduetible in Item 1 k .

## 11. OTHER INCOME

Enter as Item 11 all other taxable income for which no space is provided cn

## 12. TOTAL INCOME

Enter as Item 12 the net amount of Iteme 1 to 11, frelusive, after deducting
any espensee reported in Item 1, and lossco in Itenne $2,5,7$, and 8 .

## 3. interest Paid

 busincss indebtednoss (which should be deducted under scbedule $A$ or B). Do
not inelude interest on indebteduess incurred or continued to purekase or carry obligetiong the interest upon which is wholly esempt from tasation.

## 14. TAXES PAID

Enter as Item 14 personal taxces and taxes paid on property prot used in your business or profession, not including those asseased against loeal bcnefits of a
kind tending to increne the value of the propcry assessed. Do not include nor taxes ioposed upon your interest as sharethelider of a corporation which aret paid by the corporation without reimbursement from yout, nor incorae taxce
claimed as eredit in ltem 33. No deduction is allowshle for any portion of Any deduction on account of taxes should be explained in Schedule 7 .

## 15. LOSSES BY FIRE, STORM, ETC.

Enter as Item 15 losess of property not connected with your business or pro-
eseion, sustaided during the year if arising from fire, stortn, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwiee. Esee Section 23 (e) of the Revenue Act of 1934.
Explain loses claimed in the table provided on page 2 of the refurn.

## 16. BAD DEBTS

Enter ase Item 16 all bad debts other than thoes cisimed as a deduetion in
Schedule A. State in Schedule F , (o) of what the debts consifited, $b$ ) when they were created, (o) when they became due, (c) what effortan were made to coilect,

## 17. CONTRIBUTIONS

Enter as liem 17 contributions or gifte made within the taxable year to any
corporation, or trust, or community chest, fund, or foundation, organized and corpuration, or trust, or community chest, fund, or foundation, organized and purpases, or for the prevention of cruelty to ochilidren or onimal, , no part of the
pet earnings of which inures to the beneft of any private ahareholder or tidiset earangs of which inures to the beneft of any private shbreholder or indi-
vidual, and no subetantial part of the activitien of prich is carrying on propa-

 this deduction, that provided in Section 162 of th
and umounte contributed to each in schedule $F$.

## 18. OTHEE DEDUCTIONS

Enter as Item 18 any other suehorited deductions for which no opace is pro-
tided on the return. Do not deduct losesed incurred in trangstions which wero neither connected with your trado or business, nor entered into for profit, nor expenditures incurred in earning aholly tax-exempt Income other than interest.
If the return is fied for an estate in process of administration, there should be If the return is filed for an estate in process of administration, there should be
deducted the smourto of any incone paid or crevited to o benefeciary. Any
deduction claimed should be explained in Schedule F .

## 19. TOTAL DEDUCTIONS IN ITEMS IS TO 18

Enter sa Item 19 the total of Ttems 13 to 18 , inclusive. This amount should
not iocudo any deduction claimed in Schedule $A$ or $B$.

## 20. NET INCOME

Enter as Item 20 the net income, which ta obtained by deducting Item 19
trom. Item i2. The net incomo ebali be computed upon the basis of the tasable year in secoriance with the method of accounting regularly employed in keeping
21. PERSONS REQURED TO MAKE A RETURN OF INCOME An tocome tas recturn must be filed by every citizen of the United States States though not a citizen thereof, whose grose income for the taxable yoar 1934 amounted to $\$ 5,000$, or whose net inconue amounted to-
(a) $\$ 1,000$ if
ingle or fi married and not fiving with husband or wife;
(b) $\$ 2,500$ if married and hiving with hubband or wife; or If an More than the persinan exemption if statug of tappayer changed. minors, if any, is $\$ 1,000$ or over, of if the groas incoms if $\$ 5,000$ or over, a retura
must be fled. If the conbined net incorne of husband and wife, and dependent minor children, if any, ig $\$ 2,5019$ or over, or if their combincd grose income is
$\$ 5000$ or over, all wuch income must be reported on a joint return, or on separate refurna of husting and wife. In case the huabsid and wife elect to Gile separate retuma and their combined net income is $\$ 5,000$ or over, each ahall make a
return on Forro 1040 .
If the net income of a decedent to the date of his death was $\$ 1,000$ or over,
 of a farnily), if married and living with apouse, or if hiagross income for the feriod wais $\$ 5,000$ or overt the executor or adminititrator ginill make a returu for
 creatad by wil ar deed, for unascertained persong or fersons wilh contingeent
 credited to a beneficisry.
 ions, (4) net income, (5) total credits sgainst net income for purmees of normal taxa, and (6) tax payable. In coseo of any railure to file euch statement with tho
return, the collector abail prepare it from the return, gnd \$s shall be added to return,
22. EARNED INCOME CREDIT, PERSONAL EXEMPTION, AND CREDIT










23. COMPUTATION OF TAX

Surtax.-The surtax on any amount of surtax net tncome not abown in the hable below ts computed by adding to the suriax for the hargeat amount showti
Fhich it tess than the income, the surtax upon the excess over that amount ai
he rate indicated in the inble. Whe rate indicated in the table.

| buttay mates poe liw |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Amonst of surtar net income | $\begin{array}{\|l\|l\|} \text { Rate } \\ \text { pote } \\ \text { pota } \end{array}$ | Totas | Anourt of surfar bet troeme | $\begin{aligned} & \text { nate } \\ & \text { enet } \\ & \text { exen } \end{aligned}$ | ${ }_{\text {Total }}^{\text {Surtas }}$ |
| A | B | 0 | $\wedge$ | B | c |
|  |  |  |  |  |  |
| Some | b | cois | (taxis to is | - | 1,400 |
| Nomoto | ${ }_{7}$ | ${ }_{4}^{300}$ | (tame | 38 | 15. 5 500 |
|  | 8 | 6 |  | 4 | , |
| 10.000 10 cos, 8 ,000 | 11 | 1.000 | ${ }^{\text {ramomom }}$ | \% |  |
| \% |  | 1,300. | 38000 to | ${ }_{3}^{43}$ | ${ }^{313,500}$ |
| \%3.000 to to | 17 | 2, 3.20 | 30000 ${ }^{\text {ata }}$ | 内 | 129.940 |
|  | 2 | +200 | S 50000060 | ${ }_{5}^{60}$ | ${ }^{3}$ |
|  | 2 | \%,700 | 1,200,000 up......... | $58 .$ |  |

 tax on bieome received from a fiduciary making a return for a facal year ended
 distributive slare of tho net income of the parinersiip to be included ic computing the net incomee of the parther for his tazable year basil be baged upon the
net income of the partnersip for any taxable year of the partnerahip (whether

 Intome dax pald to a forcign country or U.S. poaseseiont. If, in scoordance tax paid to a foreign connitry or a poesession of the Unitod Statea, pubmit Forrm

 bond on form 1117 for the pay
differs from the credit claimed.
24. ITEMS EXEMPT FROM TAX

The following items are oxempt from Federal income tar and should not be iacluded in gross income









## 25. ACCRUED OR RECEIVED INCOME

It your bookn of account aro kept on the accrual basia, report all income and expenses incurred instesd of expensea paid. If your books are not kept on the accrual bssid, report all income received or constructively received, घuch an bank interest credited to your recount, and Expenges paid, The retira for a
decedent shall include all items of income aud deductions accrued up to the date decedent thall include all items of income aud deductions accrued up to the dale
of death regardleas of the fact that the decedeat may thave kept bia looks on of death basige
a

## 26. period to be coviered by return

The return must be filed on this form for the calendar year 1934 or for a fiscal year begun in 1934 sod ended in 1935. unless permission periodestreceived fromis the Commizaioner to make a change. An application for o change in the ascounting period dinal be made on Form 1128
and torwarded to the collector prior to the expiration of 30 daya from the clome of the propoed tazable year.

## 27. AFFIDAVITS

Taxpayer or ageni-The affidavit must be executed by the person whose income is reported unders he is ill, bibent from the country, or of berwise ivec-
pacitated, in which case the legal representative or agent may execute ths affidavit. A minor makiag bis own return must execute the affidavit.
Where return tio prepared by 11 on page 1 of the return shoukd be answered fally, and wherse the return is actuallg prepared by some person or persons, other than the taxpayer, such person or
 tor, or anternld be sworm to bciore a notary public, juetice of the peace, or other


## 23. WHEN AND WHERE THE RETURN MUST BE FILED

 The return must be sent to the collector of intornal revenue for the district it close of your havable year. In case you have no legsi rexidence or Share of
busiosss in the United State, the return eliould be forvardeal to the Collectas
of Intercal Revenue, Baltimore, Maryland.

## 29. When and to whom the tax must be paid

The tax should bo paid, if poasible, by sending or bringing with the return a
 The tas may be patd when the retura is filed, or in four equal instaluments,
 the third ingsth following the close of the taxsble year, the second installmest
shall be paid on or before the fifterath day of the ihird month, the third install-
 on or belore the firteenth day of the niath modth after the letegt date prescribed:
for paying the ifst inatallment. tor paying the first intatallment.
If any instailment is not pait on the date fined for payment, the whole
of tax unpaid shall be paid upon notice and demand by the collector.

## 30. PENALTES

For willtal fallare to make and file a return on titue.- Not more than $\$ 10,000$
of imprisonisent for not more than i year, or both, mod, in addition, 25 perceat of the amount of the ta
For williully making a falae or fraudulent return.- Not more than $\$ 10,000$ of
imprisonment for pol more than 5 years, or both, together with the costs of prosectition.
For deficiency in tax,--Interest on a deficieney at 8 percent per annum to the
date the deficiency is assersed, or to the thirtieth day alter tha of the restrictions on assessment and collection, whichever date ia the earlier, and, in addition, 5 percent of the amount of the deficiency it due to negligence or intentionsl disrecsarl of rulos and rezuations mith.
50 percant of amount of the deficicacy if due to fraud.

## 31. INFORMATION AT SOURCE

Every person making payments of sslaries, wages, interest, rents, enmmissione, to $s$ single person, a partuership, or a fiduciary, or $\$ 2,500$ or more to a miarried person, is required to make a return on Foring to96 and hog9 howing the amount be furnisbed by any coilector of internal revenue upon request. Such returna
covering the caleadsr year 1934 must be forwarded to the Commissioner of covering the caleadar year 1834 must be forwarded to the commissioner of
Internal Revenue Sorting Section, Washington, D.C., in time to be reeeived.

FORM 1094 MUST BE FILED WITH THIS RETURN


I/we swear (or affirm) that this return has been examined by me/us, and, to the best of my/our knowledge and belief, is a true and rumblete return for the taxable year as stated, pursiant to the Revenue Act of 1934 and regulations issued moder authorite i hereof.
(herturn is mate hy agent, the reaon theterer must te statct on this liae)


STATEMENT OF CONTRIBUTIONS

| name of ohganizatios: | Anocet Paid | Name of ohganizatios | Asoust Paid |
| :---: | :---: | :---: | :---: |
|  | $\$$ |  | $\$$. |

INTEREST ON GOVERNMENT OBLIGATIONS, ETC.

dividends from domestic corporations
State the amount of dividends received from domestic corporations which are subject to income tax under

- the Revenue Act of 1934 , including your share of stich dividends on stock owned by a partnership, syndicate, pool, joint venture, etc., or an cstate or trust


## PENALTIES

For willfal failure to make and file a refurn on time. - Not more than $\$ 10,000$ or imprisonment for not more than one year, For willfal failure to make and file a return on time. Not more than $\$ 10,000$ or imprisonment for

For willully making a false or fraudulent return.-Not more than $\$ 10,000$ or imprisonment for not more than five yaars, or bath, together with the costs of proseculion.

For deficiency in tax.- Interest on deficieney at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection of a deficiency in tax, whichever date is the earlier, without intent to defraud, or 50 percent of amount of deficiency if due lo fratud.

## INSTRUCTIONS

## hability for filing return

An ineome cax return mass be aled thy every eitizen of the Enited St ates




 over, Either each is must mate a return, or the income of eachl musi be included
in single joint return in A Single joint return.
Wherty person required to file an incorve relurn shall file with his return, itenns showa upon the reilita: (1) Natue sad aidress, (2) total gross inconet
 tratement wih the relurn, tike collector haml prepare it itom the return, and wo shat be ashed to the lax.

## ITEMS EXEMPT FROM TAX

(a) Announts received under a life-iasurabee contract paid by reaton wif the ih) Amanpats received (other than by reason of the death of the insured) under a life insurnare or eciowneut coatract. not to exceed the preminums ir corisiteriof endesment contract stall be ircluded io Rross income; excent that there thalls

 the afgrente atmane extuded rom eross ineome ocuals the agregate prominns
 iseguest cievise or ingeritance (but the income from such prepecity is lakathe
 thereot or the Districi of columba, or posissionsor the (sitel states (2, obli-






 or enployent fir servines
( $h$, Compuystion received for servibes rendered without the Uoited sates the United staces or anay azency thereof) thy a cotizen .

INCOME
Salaries. - Enter as item 12 all salaries, wazes, cz ofter compersation recetved




 deads ou stock of dowestite enphrations not subjece to incothe tax utder the on stock of foreign corporations, ivcone of an estate or trust, abd your share
(whellier received or not) in the profis of a partiership, syndicate, pool, joint venture, etc.

## DEDUCTIONS

Tazes. - Enter as item 6 all tersonal taxes and taxos on pronerty paid during lie year, Do not ticlude Federat inconn taxes, nor estate, inheritance. lakiay,
 year to any corperation of fund organized and operated exclusively iur religituls to the betpont of eny primpe sharcholder or individugl, and no substantiai part
 to hitluenee legishation. The smount clatined shatil nat exeed 15 perceat or thi
 Other deductions. - Hinter as icem 8 any nother
inctuding tuterest paid oc personat indebledneas.

EARNED INCOME CREDIT, PERSONAL EXEMPTION, ETC.
 Sazinst net incone of 10 fer centum of the amoubt of the earued net incorue


 ear, was the head of t temily or was inarried and liviug with liusband or wifle

 o tre huselioldo one or more iniliwhilas wha sre clusely conneted with ting
 upens some rimeral ar legal ohiliations







General information

 ter paths, eroept an altorney ar urent ellophed to ropevent the toxpay
 Tax-The tax ruay be patid at trae of hatag the retura, ar in tour equad Tas. - The tax may be patid at that onnag the retura, or
stalments payble quarterly



State how propert' was anguiped.
SCHEDULE F-EXPLANATION OF DEDUCTION FOR BAD DEB'TS (Ten TnEtraction 19)


SCHEDULE H-NONTAXABLE OBLGATIONS, LBERTY BONDS, ETC. FOC InERUCtin 26 -
(a) Obligations of a Statc, Territory, or any pofitical subdivision thereof, or the District of Cofumbia, or U. S. possobeion
(b) Obligations isstued under the provisions of the Fcderal Farm Loan Act, or Under such act as amended.
(c) Liberty $31 / 2 \%$ Bonds and other obligations of United States issued on or before September 1, 1917.
(d) Trecsury notea, Treasury bills, and Treasury certificates of indebtedness.
(e) Liberty $4 \%$ and $44 \%$ Bonds and Treasury bonds.
 O- SCAEDELEI-INCOME FROM DVIDENDS
Itewize all dividends reccived during the year, sisting amounto and narioc and addresza of corporationa deciuritg the dividerdf:


 and indief, is a tout
i:zued thereunder.
Sworn to and subscribed before me this ............ day of .................................. 193

 has ben prepared or widh Jo buy

Bworn to and subscribed before me this ............ day of.................................. 103
$\qquad$

## INSTRUCTIONS

## The Instractions Nambered 1 to 25 Correspond with the Item Numbers on the First Page of the Return

## 1. GROSS RECEIPTS

Describe the business or profecsion in the space provided at the top of page 1, add enter as itern 1 on page 1 of the return the groas receipts from sales or services, less any diecounts or allowances from the sale price or scrvice charge.
no booke of account, or keepa books on a cash basis, obtain from the collector and attach to this return Form 1040F, Schedule of Farm Incomo and Empensee, and entar the net farm income as iteun 3 on page 1 of this return. If the farm books of account are kept on an secrual bais, the fling of Form 1040F is optional.
Installiment aelen.-If the installment method is used, attach to the return a schedute ehowing separately for the laxable yeare 1931, 1932, 1933, and 1934
the following torormation: (a) Gross sales; (b) coet of goode sold; (c) gross prosts; (d) percentage of profto to groas asles; (c) amount collected ; and (c) groen profit on amount collected. See pection 44 of the Reveruve Aet of 1034.

## 2. COST OF GOODS SOLD

Enter an item 2 the information requested in lines (a) to (e), and list in Sobedule A on page 2 of the return the principal itema of coat included in the arnoun entered on hine (c), the minor items to be grouped in one amount.
Inventories.-If the production, purchase, or sale of merchandiae is an incomeprodueing factor in the trade or business, inventorice of merchandise on hand " C or M ", on tines (a) and (e) to indicate whether the inventorics are valuod at coot, or cost or market, whichever is lower.

## 3. GROSS PROPIT

Enter as item 3 the gross profit derived from the bualness or profesalon, which is obtrained by deducting item 2 , the cost of goods bold an extended, from item 1 , tho grose receipts.
4. INCOME (OR LOSS) FROM ANOTHER PARTNERSHIP, ETC.

Enter as item 4 the share of the profits (whether received or not) (or of the losses) of another partnersbip, qyndicate, pool, joint venture, etc., except that item 10 (a) and/or (b) on pare 1 or dorp interest on objugations of the United States, etc., sball be reported in Schedule H, page 2 of the return. If the accounting period on the basis of which this retura is filed does not coincide with the annual accounting period of another partoership, eyndicate, pool, etc., from which income is received, there should be included in this return the elatribause , which this return is filed.

## 5. INTEREST ON BANK DEPOSITS, ETC.

Enter as item 5 all interest received or credited to the account of the organizs tion during the taxabie year on bank deposits, noted, morigages, and corporation bonds, except inlerest on bonds upon wich a lax was paid at the source. Inter est on bonde is considered income when due and payable.

## 6. INTEREST ON TAX-FREE COVENANT BONDS

Enter as jtem 6 interest on boods upon which a tax was paid at the eource by the debtor corporation, if an ownerahip certificate on Form 1000 was filed with the fintereat conpons. The tax of 2 percent paid at the source on such interest should be allocated to the partners or membera in columan of item $\mathbf{2 5}$, page 1 of the retura.
7. RENTS

Enter as item 7 the grose amount recelved for the rent of property. ADy deductions claimed for repairs, interest, texes, and depreciation should be included in items 15, 16, 17, and 21, respectively.
If property or crops were received in lieu of eash reat, report the ticome se though the reat had been received in cash. Crops recoived as rent on a eropthis return shows income accrued.

## 8. ROYALTIES

Enter as item 8 the gross amount received as royaities. If a deduction is laimed on account of depletion, it should be included in item 22. See eection 23 (m) and 114 of the Revenue Act of 1934.

## 9. Capital gains and losses

Report sales or exchanges of capital asseta in Schedule $\mathbf{B}$ and enter the net gain or loss to be taken into account in computing net income as item 9 . 82,000 PLU the price received or the fair market value of the property received in exchange Expenses connected with the sale or exchange may be deducted in ocmputios the profit or loss.

If the property sold or exchanged wah acquired prior to March 1, 1913, thic basie for determining GAIN is the coet or the fair market value ss of March 1 ,
1913 , adjucted as provided in section 113 (b) of the Revenue Act of 1934 , which1913, adjusted as provided in section 113 (b) of the Revenue cet of 19s4, whichproperty was aequired after February 28, 1913, and tite basig is not otherwise detcrmined under any of the paragraphs (1) to (12), inclusive, of aection 113 (a) of the Reyenue Aet of 1934, then the basis shail be the sarac as it would be in the hands of the traneferor, increased in the amount of gain or decreased in the amount of lose recognized to the transteror upon sueh transter under the law applicabie to the year in which the transfer was made. If the property erty in the hamda of the partuer shall be such part of tine lasisis in his hands of his partnerghip interest as is properly sllocable to such property. (Sce scetion 113 of the Revenue Act of 1934.) If the ampount shown as cost is other than actual cash cost of the property sold or exchanged, fial details maust be furnished regarding the acquisition of the property.
Enter as depreciation the aroount of wear and tear, obsolescence, or depletion which has been allowed (but cot less than the amount allowablic) in respect of such property since date of acquisition, or since March I, 1913, if the property
was acquired before that date. In addition, if the property was acquired berore March 1, 1913, the cost shall be reduced by the deprecietion actualy sustained before liat date.

Subsequent improvements include expenditurea for additions, improvemente, and repaira made to restore the property or prolong ite usciul tite
No los
or securitice where the organization has acquired subatantially identical stock or aecuritien within 30 days before or atter the date of such sale or disposition, unlees the organization in engaged in the trade or buainese of buying and eciling stocks and seeurities.
No deduction shail be allowed in respect of lasses from asales or exchangea of property, direetly or indirectly, (A) between members of a famisy, or (B) except tion in which buch individual owna, directly or Indinectly, more than 60 percent in value of the outetanding stock. For the purpose of this paragrapb(C) an individual shall be consiidered as owning tho atock owned, directly or indirectly, by hie family; and (D) tho family of an individual shall include ooly his brothers and sisters (whether by the whole or ball blood), epouse, ancestors, and lineal deecondants.
The provisions of the Revenue Act of 1934 relsting to capital gaias and oeses arc:

















Notwithatanding the provisions of section 117 (a) above, 100 pereent of porntion ghall be taken into account in computing net income. (See section 115 (c) of the Revenue Aet of 1934. )

## 10. DIVIDENDS

Describe in detail in Schedule I all dividends received during the taxable year. Enter as item 10 (a) dividends from a donestic eorforation whifeh is subject entitled to the benefite of section 251 of the Revenuo Act of 1934 and other than a corporation orgenized under the China Trade Act, 1922), Including the share of such dividends received on stock owner by another partnership, syndicate, pool, etc. Enter as item 10 (b) dividends from a domestie corponation which is not subject to taxation under Title I of the Revenue Aet of 1934 (such as
a buiding and loan association, cte.). Enter as item 10 (c) dividends from a a buign corporation and dividend from a corporation entitled to the bencits of section 251 of the Revenue Act of 1934 and a corporation organized under the Chine Trade Act, 1922.
Dividende reported in item 10 (a) or 10 (c) mast include Federal excise tax thereon, withheld at source. Such tax is deductible in item 17
11. OTHER INCOME

Enter as item 11 all other taxsble income for which no apace is provided else where on page 1 of the retirn.

## 12. TOTAL INCOME

Enter as item 12 the net anoupt of itema 3 to 11, ineirsive, afier deducting any losees reported in itema 3,4 , and 9
13. Salaries

Enter as item 13 all salsries and trages not included as a deduction in line (c) or item 2; except compensation for partners or nembers, which ahall not be claimed as a deduction in this item or clsewhere on the return.

## 14. RENT

Enter as itcm 14 rent on businegs property in thich the arganization hes no equity. Do not iuclude rent for a dwelling occupicd by any partacr or metmber for residential purposes.

## 15. MEPAIRS

Enter as jtem 15 the cost of ordinary repairs to keep the property in a usable andition, including labor, supplies, and other items which do not apper for the cost of seplacements or permanent improvements to property, nor the cost of business equipment of furniture. List in Schedule C the pgincipal iteros of cost, grouping the manor items in cue anount.

## 16. INTEREST

Enter as item 16 interest on busiuess indebtedness to others.. Do not inelude interest on capital invested in or advanced to the business by any partrer or merrber, nor interest on indebtedvess incurred or continued to purcl
objigations the interest upon which is wholly exempt from taxation

## 17. TAXES

Enter as iters 17 taves on business property or for carrying on businese. Do not ineludo taxes assessed against local bencits tending to increase the value of the property assessed, as for paving, etc., Federal income taxcs, nor estate, oheritanee, legacy, succession, and gift taves, dor taxes entered in column 7

## 18. LOŚSES BY FIRE, STORM. ETC.

Enter as item 18 losses sustained during the year, if ineurred in the trade or usinees, of of property not connected with the trade or business, if arising by ire, stomn, shipwreck, or other casualty, or from theft, and not compensated or by inarance or otherwise. See section 23 (c) of the Revcaue Act of 1934 Explain such losses in Schedule E.

## 19. bAD DEBTS

Enter as item 19 debta, or portions thereof, srising from sales or acrvices that ave been reflected in incorse, which have been definitely sacertanined to be orthese been added to a reserve for bed debts within the year
If the debts are included in the deduction claimed, state in Schedule $F$ or Inc (a) of what the debts consisted, line (b) when they were created and when hey became due, line $(c)$ what efforts were made If the amount deducted is an addition to $a$ re Schedule $F$ the amounts charged ou account, and the bad debte co provided or cach of the past 4 years.
A debt previously charged off as bad, if subsequently collected, must be returned as income for the year in which collected.

## 20. CONTRIBUTIONS

Enter as iteta 20 contributions or gifts made within the taxable year to any orporation, of trust, or community chest, fund, or foundation, organized and perated exclugively for religious, charitable, scientific, literary, or educationa purpescs, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the beneft of any private shareholder or iddi ridual, and no substantial part of the activities of which is carrying on propsganda, or otherwise attempting, to influence legislation, The amount claimed hail not exceed 15 percent of the organization's net income computed withou on. List orga cach in a sepsrate schedule.

## 1. Depreciation

The amount deductible on secount of depreciation in item 21 is an amoun earonably measuring the portion of the invegtonent in depreciable property by eason of exhaustion, wear and tear, or obsolescence, with is properly chargesc gainst the operations of the year. If the property was acquired by purchas pon the basis of the original cost (oot replacement cost) of the property, and the probable number of years remaining of itg espected useful life. In case the moperty was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed oa its original cost, lese depreciation subtained prior to Mareh 1, 1913, or its fair market value a of that date, whichever is greater. If the property was acquind in ang Ther manner than by purchase, see ecction 114 of the Revenue Act of 1934 The eapital sum to be recovered si:ould be charged of ratably over the useful We of the property. Whatever plan or mechod or apportionmenk is aropled taxable year and thould be deseribed in the return.
If a deduction is clamed on arcount of depreciation, fill in Schedule G. In case obsolestence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in the schedule, and where jand and buildings were purchased for a lump sum the cost of th ouilding subject to depreciation must be established. The adjusted property concied with the eccounts as rellected on the boots of the taspayer. eetions "3 (1) and 114 of the Revenue Aet of 1934 .)
Do not eldim any deduetion for deprecintion in the vatue of a building occupied by any partucr or member as a dwelling, or of other property beld for personal use, ber on tockz, bonds, and like securitics.
22. OTHER DEDUCTIONS

Enter ns ilem 22 any other authorized deductions for which no space is provided elserhere on page I of the return. Do not deduct losses incurred in into for proft, nor expenditures incurred ic earning wholly tareenempt iccom ther than inferest.
Esplain deductions claimed in the space provided.
23. TOTAL DEDUCTIONE

Ederer as itez 23 the total of items 13 to 22 , inclusive. Do not foclude any deduction claimed in Schedule $A$ or $B$.

## 4. NET INCOME

Enter as item 24 the net income, which is obtaided by deductiog item 23 frou Em 12. The net income of the organization shall be computed upon the basis its taxable year in дecordavee with hee method enployed in seeping the books, method does not clearly rotest the incone
25. Partners' or members' shares of income and cetedits

Enter the, मames and addresses of the pariners or members on lines (a), (b), (c) etc., in column 1 of item 25 , page 1 of the return, and extend in the prope columps each partner's or member's shares of the net income whether diatributed or not. Item 25 should also ebow complete inforiantion with respect to all werabers of the partaership, syndicate, group, ete., having ang interest during any portion of the taxable year
Earned ineome.- The share of the pert income of the organization which eact partner or member may ciaim as curred ineone is limited, in the case of an organization engagot in a trade or busidess in which botb perconal serviess and the net profits, which amount should be soparately shown for each partuer or member in columin 4. (See section 185 of the Reverue Act of 1934.)

Credn for tares.-11 interest was recelved on asa-irec covehant bonds in convection with which an ownership certificate on Form 1000 was filed, the tax of 2 perecent paid at the fource on such interest should ke allocated to the partner or melobers in column 6
If incone tax paid to
is entered in column 7 , submit country or a pabsession of the Unitod State seltered in columa 7, submit Form 1116 with this return with a receipt fo
cach such tax payment. In case the amoupt entered in columa 7 includes foreign taxes accrued but not paid, attach to the form a certined eopy of the return on which the taxes were based. The Commissioner may require the partucra of members to give a bond on Form 1117 for the peyment of any additional tax found due if the foreign tax when paid differs from the amount clatmed.
26. NONTAXABLE OBLIGATIONS, LIBERTY BONDS, ETC.

Enter on the proper lines to columo 2 of Schedule H the amount of obligations partnership, syodicate, group, etc., and in coiumn 3 the intereat thereon. Each partner or member should be advisod as to the amount of his ahsire of these obligations and of the interest, in order that he may include this faformation in his individual income tax returd and determine whether such interest is subject to tax.

## 27. RETURNS BY PARTNERSHIPS, ETC

Every domestie partnership (including eyndicates, grours, pools, joint ven tures, or ofther unincorporated organizations, through or by means of which any business, inancial operation, or venture is carried on, and which are not, withis the meanimg of the Revenue Act of 1304, truste, estates, or corporations) and cvery or ia receipt of income from sources therein regardioss of the amount, al alt mok a return of income on Form 1065 for the celendar year 1934 or for a fiscal yca begun in 1934 and coded in 1935. (See section 801 (a) (3) and Supplement $F$ of the Revenue Act of 1934,) If this return is fited on behait of a ayndicate pool, joint venture, or similar group, a copy of the opcrating agreement should be attached to this return.
Evcry person required to fle an in come return shall file with bis roturn, whether tayable or doctarable, a statement upon Form 1094 of the following items chom upon the return: (1) Name and address, (2) total gross incone, (3) total deductux, and (6) tax peyable. In ease of any failure to file euch statement with the return, the collector shail prepare it from the return, and $\$ 5$ shall be added to the tax. 28. PERIOD TO be COVERED by return
Except in the case of the first returs the organization shall make its return on the basia upon which the return was made for the accounting period inmaediately preceding unless, with the approval of the Commissioner, a chango is made in the accounting period
If the organization destres to change its accountiog period from fasaf yoar to calendar year, from caleodar year to fiscal ycar, or from onc fiscal year to another
facal year, an application for tuch change shall lwe made ea Forra 1128 and for warded to the collector prior to the expiration of 30 days from the cloee of the proposed acconvting period.

29, ACCRUED OR RECEIVED INCOME
If the books of account are kept on an accrual basts, refort all income accrued, even though it has not been actundy received or cntered on the books, and expenses incurred instead of experses paid.
constructively received, such ss baok interast organization, adad expenzos paid.

## 0. AFPIDAYITS

Partner or member.-The return shall be sworn to by any one of the partners or members. If receivers, truetces in bankruptey, or assignees are in coatrol of the property or businces of the organization, such reccivers, trustees, or gesignees Where retarn return under osth. 1 on page of the return sloould be answered fuly, and where the return is actually prepared by somo person or person 3 other than the organization, such person or persous must exceute the affidavit at the foot of page 2 of the return. Department in eongection mith tas nantecrs is not pervitted to atminicter the oath.
31. When and where the return must oe fleed

The return must be filed on or before the fiftoenth day of the third monsh following the close of the taxable year with the collector of interual revenue for the district in which the organization has its priucipal offee or place of business. The re inn for a with the Collector of Internal Revenue, Baltimore, Maryland.
The collector masy grant a rensonable extension of time for filing a return, wot to exceed 6 modths, it application therefor is made before the date preseribed by law for filing kiuch rovarn, whenever ia bis judgreent good cause exista.

## 32. PENALTIES

For willfal failure to make in return an time- Not more tian $\$ 10,000$, of imprisonnocut for jot more thas I year, or both, together with the coste of prosecution
For willfully making a calse or fraudulent return.-Not more than $\$ 10,000$ or imprisonm

## 3. INFORMATION AT SOURCE

Every partnership, syudicate, pool, cte, making paymerts of sharics lother than salaries paid to the partuers or members), wages, interest, rents, commissions, or other fied or deterbinable income of $\$ 1$, on or more during the calendar cear, to a siugle person, another partacrship, byodicate, pool, ete., or a fiduciary, 1096 ind or more to a married person, is required to make s reture on Forme of each recipient. These forms will be furnished by any callet or interal revenue upon wequest Such returos covering the calender year 1934 must be forvarded to the Commissiocer of Internal Revenue, Sorting Section, Washing. ton, D. C., iu time to be received dot later than Fetruary 15, 1935.

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## STATISTICS OF INCOME FOR 1934

## PART 2 <br> CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS AND PERSONAL HOLDING COMPANY RETURNS

Treasury Department, Office of Commissioner of Internal Revenue, Washington, D. C., November 17, 1937.

Sir: In accordance with the provisions contained in the Revenue Act of 1916 and subsequent acts for the publication annually of statistics with respect to the operation of the income, war-profits, and excess-profits tax laws, I have the honor to transmit herewith a report entitled "Statistics of Income for 1934, Part 2," prepared from corporation income and excess-profits tax returns and personal holding company returns for that year filed during 1935, with a historical presentation of the income and tax liability reported by corporations from 1909 to date. (Statistics compiled from individual income tax returns for 1934, and estate tax returns and gift tax returns filed during 1935, were published in the "Statistics of Income for 1934, Part 1," dated November 16, 1936.)

## CORPORATION INCOME AND EXCESS-PROFITS TAX RETURNS

## QENERAL EXPLANATIONS

Returns tabulated.-In general, the corporation income tax returns included in this report are for the calendar year 1934. However, a considerable number of corporation returns are for a fiscal year other than a calendar year. Thus there are included with the returns for the calendar year 1934, returns with fiscal year ended within the period July 1, 1934, to June 30, 1935, and part year returns for which the greater part of the period falls in 1934. The tables, therefore, include calendar, fiscal, and part year returns, except when otherwise specified. Returns for fiscal years beginning in 1933 are filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act.

Returns for the calendar year 1934 and for fiscal years ended within the period January 1 to June 30, 1935, are filed under the provisions of the Revenue Act of 1934. Among the major changes in this act affecting tabulated data for corporations are the following: Limitation of the privilege of filing a consolidated return to an affiliated group of corporations each of which must be either (a) a corporation whose principal business is that of a common carrier by railroad or (b) a corporation the assets of which consist principally of stock in one or more corporations which are common carriers and which does not itself operate a business other than that of a common carrier by railroad (the term "common carrier by railroad" includes steam and electric
railroads, but excludes street, suburban, and interurban railways and express, refrigerator, and sleeping car companies); an increase in the tax rate for consolidated returns to $153 / 4$ percent; a new definition of capital assets which includes all property held by the taxpayer, regardless of time held, whether or not connected with the trade or business (except stock in trade, property which would ordinarily be included in inventory, or property held for sale to customers in ordinary course of trade or business); and the limitation of deduction for losses from sales or exchanges of capital assets to an amount not in excess of $\$ 2,000$, after deducting the gains from sales or exchanges of capital assets, except in the case of banks and trust companies a substantial part of whose business is the receipt of deposits.

Under the Revenue Act of 1934, the tax on the excess-profits of corporations is levied at the same rates as previously provided in the National Industrial Recovery Act, but with slight modification in the determination of the adjusted declared value of capital stock and in the net income subject to excess-profits tax. No credit for interest received on certain obligations of the United States and its instrumentalities is allowed against net income for the computation of the excess-profits tax. (See article $1(d)$, Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934" in Regulations 86, Income Tax, Revenue Act of 1934, p. 412.) The inclusion of such interest in the net income for the computation of the excess-profits tax results, though infrequently, in returns with no net income for corporation income tax purposes showing an excess-profits tax. In the text and basic tables in this report, the amount of excess-profits tax reported on returns with no net income is either shown in a footnote or presented in the body of the table.

The general tables for corporations include, in addition to aggregates for all returns, tabulations for returns showing net income and no net income. The statistics contained in this report are based on the taxpayers' returns as filed, unaudited except for a preliminary examination to insure proper execution of the returns.

General definitions.-In this report "gross income" corresponds to "total income" reported in item 14 on the face of the return for 1934, plus "cost of goods sold" and "cost of operations," items 2 and 5, respectively, and minus "interest on Liberty Bonds, etc.," item 11 (see form 1120, p. 218). This last item has been deducted from the total income reported on returns for the calendar year ended December 31, 1934 and for fiscal years ended on or before June 30, 1935, so that "gross income" will include the same items as in prior years. "Deductions" correspond to "total deductions" reported in item 26 on the face of the return for 1934, plus "cost of goods sold" and "cost of operations," items 2 and 5 , respectively (see form 1120, p. 218). "Net income" shown in the tables in this report means the amount of income subject to income tax and represents the amount of gross income in excess of the deductions, and the "deficit" represents excess of deductions over gross income.

Throughout this report the term "total compiled deductions" is substituted for "total statutory deductions" in former reports, but consists of identical items. Likewise, other changes in terminology without effect upon the comparability of the amounts are as follows: "Compiled deficit" is changed to "compiled net loss," "statutory net
income or deficit" is changed to "net income or deficit," "miscellaneous receipts" and "miscellaneous deductions" are changed to "other receipts" and "other deductions," and "miscellaneous assets" and "miscellaneous liabilities" are changed to "other assets". and "other liabilities."

The amount tabulated as "income tax" means tax liability reported prior to allowance of credit claimed for income tax paid to a foreign country or United States possession. The amount of tax liability as reported on the returns for 1934 and shown in the tabulations in this volume is not entirely comparable with the amount of taxes collected during the calendar year 1935. Several factors are responsible for the difference in the taxes collected and the tax liability reported on the returns, among which are the following:

1. The amount of tax originally reported on the returns does not always represent precisely the amount of tax paid, for the reason that an adjustment may be made as the result of an audit of the returns. These adjustments may result in additional assessments, thereby increasing the tax liability, or in certificates of overassessments, representing abatements and credits, which reduce the tax liability originally reported. An amended return has the same effect as an adjustment.
2. Income and profits taxes paid to foreign countries or possessions of the United States, under certain limitations, are applied as a credit against the income tax payable to the United States or as a deduction from gross income. The amount of such taxes taken as a credit against the income tax liability to the United States has not been deducted from the amount of income tax liability shown in the tabulations in this report. The aggregate amount of such taxes paid to foreign countries or possessions of the United States taken as a credit by corporations, 1925 to 1934 , is, however, shown on page 9.
3. Income tax paid at source on tax-free covenant bonds is included in the corporation income tax collections, due to the tax being assessed against the debtor corporation notwithstanding the fact that it is paid on behalf of individual holders of bonds.
4. The amount of taxes on fiscal year returns shown in this report may not represent taxes collected during 1935 on such returns. Fiscal year returns are required to be filed on or before the 15th day of the third month after the end of the fiscal year, and payment, as in the case of calendar year returns, is required at the time the return is filed, or in four quarterly installments. The first of the quarterly installments is due when the return is filed. Thus, during the calendar year 1935, collections were made of part or all of the taxes reported on returns for fiscal years ended from January 31, 1934 (the last quarterly installment payment on which was due on or before January 15, 1935), to September 30, 1935 (the filing of returns and the full payment or first installment payment on which was due on or before December 15, 1935), whereas, there are excluded from the statistics in this report, as previously indicated, the returns for fiscal years ended prior to July 1, 1934, and subsequent to June 30, 1935.
5. Delays in payment due to financial embarrassment, liquidation of business, or any other cause, result in collections of taxes after the close of the year in which such taxes are due, and the classification of such collections as "back taxes" because made in a subsequent year. Certain amounts are uncollectible, due likewise to the above causes.
6. Collections in the current year include such interest and penalty items as are received in connection with delinquent payments on returns.

Industrial classification.-Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934, the industrial classification of corporations included in this report is not comparable with that for prior years. For returns with years ended December 31, 1934, or thereafter, the industrial classification of all corporations (except railroads which exercise the privilege of filing consolidated returns) is based on the predominant business of each company. Although this is a purer industrial distribution of the returns than was possible for consolidated returns of affliated groups of companies in former years, it is not a pure industry classification, because of the diversified industrial activities of many corporations. For the small number of consolidated returns included in this report with fiscal years ended prior to December 31, 1934, and for railroads, the industrial classification is based on the predominant business of the group of subsidiary concerns included in the consolidated returns.

Geographic distribution.-The data, although tabulated by returns filed in each State, do not represent what may be called the geographic distribution of income, there being no way of ascertaining from the income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis, as income reported by a corporation in one State may have been derived from sources in other States. A corporation files its income tax return in the collection district in which its principal place of business or the principal office or agency is situated, excepting affiliated concerns filing a consolidated return. In the latter case the consolidated returns are frequently filed in States other than those in which the principal places of business or principal offices or agencies of the subsidiaries are located. Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934, a separate return for each company is filed in place of a consolidated return for closely affiliated groups of companies which was filed formerly. Consequently, the geographic distribution of the returns included in this report is not strictly comparable with that of prior years, because of the changes in the collection districts in which the returns were filed.

Comparability with previous reports.-In various sections of this report attention is called to special conditions affecting the comparability of specific items with similar data for earlier years. Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934, the total as well as the separate items of assets, liabilities, receipts and deductions, the amounts of dividend payments, gross income, net income and tax, and the classifications of the returns by industry, by geographic location, by size of total assets, and by returns with net income and no net income are not strictly comparable with similar items and classifications for prior years.

NUMBER OF RETURNS, NET INCOME OR DEFICIT, AND TAX (CORPORATION RETURNS)
The number of income tax returns filed by corporations for 1934 was 528,898 , of which 145,101 show net income totaling $\$ 4,275,197,271$, while 324,703 show a deficit of $\$ 4,181,027,486$, and 59,094 show no
income data. The income tax was $\$ 588,375,365$, the excess-profits tax on returns with net income was $\$ 7,635,218$, the excess-profits tax on returns with no net income for income tax purposes was $\$ 37,540_{0}$, and the total tax was $\$ 596,048,123$.

The data for the 1934 returns are not strictly comparable with those for the 1933 returns as published in the report, Statistics of Income for 1933, due to changes in the provisions of the revenue acts under which returns for the two years are filed. The effect on the 1934 data of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated on pages 19 and 20 , and in the general explanations on page 4.

The 1934 data for corporations for which consolidated returns were not filed for 1933 are more comparable with the 1933 data for corporations which did not file consolidated returns than are the composite data for all corporation returns for these two years. Information for the 1934 returns of corporations for which consolidated returns were not filed for 1933 and for the 1933 returns which were not consolidated, classified by major industrial groups, can be obtained from data published in this report and in the Statistics of Income for 1933. The method of securing such data is discussed in the section of this report entitled "Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934," on pages $20,27-29$.

Separate tabulations for fiscal year returns (not ended December) and for part year returns, shown on pages 32 to 34 , make it possible to segregate certain data for calendar year accounting periods and for other accounting periods.

## MAJOR INDUSTRIAL GROUPS (CORPORATION RETURNS)

The following table shows the returns of corporations distributed by major industrial groups segregated by "returns showing net income," "returns showing no net income," and "returns showing no income data-inactive corporations." Basic table 1, pages 46 and 47, shows the returns distributed by States and Territories and likewise those with net income, no net income, and no income data (inactive corporations).

In analyzing the data compiled from returns classified under the major industrial group "Finance" and under the industrial subgroup "Life insurance-Mutual or stock companies," allowance should be made for the two special deductions from gross income permitted life insurance companies under paragraphs (2) and (4), subsection (a), section 203, Revenue Act of 1934, relating to reserve funds required by law and reserves for dividends. For returns with net income these deductions total $\$ 133,690,199$; for returns with no net income, $\$ 567,665,116$. In basic table 2, pages 48 to 59 , the special deductions for life insurance companies are included in "other deductions."

In using 1934 data for returns showing net income and no net income classified by industrial groups and also by States and Territories, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, exept by railroads, is stated in paragraphs numbered $1,2,3$, and 4 on pages 19 and 20, and in the general explanations on page 4.

Corporation returns for 1934 by major industrial groups, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations ${ }^{1}$
[Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returns showing net income |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Percent of total | Gross income ${ }^{2}$ | Deductions ${ }^{2}$ | Net income |
| Agriculture and related industries. | 10,526 | 1,995 | 18.95 | 296, 513 | 265, 941 | 30,572 |
| Mining and quarrying.-............ | 18,656 | 4, 460 | 23.91 | 1,161,775 | 1,005, 712 | 156,063 |
| Menufacturing: <br> Food and kindred products | 13,362 | 5,374 | 40.22 | 6,973, 816 | 6,671,487 | 302, 328 |
| Liquors and beverages (alcoholic and nonalcoholic) | 13,362 3,283 | 1,368 | 41.67 | 8, 851,516 | 6,87, 753,868 | 302,328 97,648 |
| Tobaceo products..------. | 405 | 131 | 32.35 | 1,023, 243 | 926,946 | 96,296 |
| Textiles and their products | 15, 775 | 5. 682 | 36.02 | 3, 040, 608 | 2, 898,906 | 141,702 |
| Leather and its manufactur | 2, 423 | 976 | 40.28 | 709, 035 | 672,567 | 36,468 |
| Rubber products. | 650 | 267 | 41.08 | 362, 756 | 347, 780 | 14,976 |
| Forest products. | 6,855 | 1,812 | 26. 43 | 490, 335 | 463, 125 | 27,210 |
| Paper, pulp, and products. | 2,318 | 1,208 | 52.11 | 966, 703 | 885, 814 | 80,889 |
| Printing, publishing, and allied industries.. | 12,622 | 4,490 | 35.57 | 1,285, 357 | 1, 167,892 | 117,465 |
| Chemicals and allied products | 8,220 | 3,049 | 37.09 | 3, 322,986 | 2, 998,955 | 324, 031 |
| Stone, clay, and glass products. | 3, 974 | 997 | 25. 09 | 603, 592 | 541,842 | 61,751 |
| Metal and its products. | 20,353 | 6,844 | 33.63 | 7,040,389 | 6,505, 242 | 535, 147 |
| Manufacturing not elsewhere classified | 6, 408 | 1,825 | 28.48 | 772, 573 | 702. 381 | 70,192 |
| Total manufacturi | 96, 648 | 34,023 | 35. 20 | 27, 442, 910 | 25,536, 806 | 1,906, 104 |
| Construction | 17,751 | 3,353 | 18.89 | 574, 874 | 543, 180 | 31,694 |
| Transportation and other public utilities. | 28,537 | 9,808 | 34.37 | 5, 895, 192 | 4, 975, 894 | 919, 298 |
| Trade. | 146, 056 | 52, 823 | 36.17 | 22, 949, 508 | 22, 279, 172 | 670, 336 |
| Service-Professional, amusements, hotels, etc- | 50,989 | 11, 194 | 21.95 | 1,561,845 | 1,454, 038 | 107, 807 |
| Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc | 147, 277 | 27, 257 | 18.51 | 3,036, 267 | $42,583,852$ | 452, 414 |
| Nature of business not given | 12, 458 | 188 | 1.51 | 2. 071 | 1,163 | 908 |
| Grand total | 523, 898 | 145, 101 | 27.44 | 62, 920, 954 | 58.645, 757 | 4, 275, 197 |



For footnotes, see page 7.

Corporation returns for 1934 by major industrial groups, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations - Continued
[Money figures in thousands of dollare]

| Industrial groups | Returns showing no net income-Continued |  | Returns showing no income data-Inactive corporations |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Deductions ${ }^{2}$ | Deficit | Number | Percent of total. |
| Agriculture and related industries.. | -326,407 | 85, 272 | 1,200 | 11.40 |
| Mining and quarrying---.---...-- | 1, 541, 312 | 165, 373 | 5,113 | 27.40. |
| Manufacturing: |  |  |  |  |
| Food and kindred products. | 1, 422, 440 | 51, 130 | 838 | 6.27 |
| Liquors and beverages (alcoholic and nonalcoholic) | 223, 627 | 15,723 | 375 | 11. 42 |
| Tobacco products. | 38,469 | 2,086 | 29 | 7.16 |
| Textiles and their products | 2, 334, 565 | 124,914 | 352 | 2. 23. |
| Leather and its manufactures | 341, 662 | 17,545 | 79 | 3. 26. |
| Rubber products.-....--- | 404, 064 | 10,566 | 43 | 6.61 |
| Forest products. | 681, 776 | 76,708 | 318 | 4. 64 |
| Paper, pulp, and products | 376, 170 | 28,418 | 78 | 3.37 |
| Printing, publishing and allied industrie | 635,613 | 64, 153 | 514 | 4.07 |
| Chemicals and allied products | 3, 504, 117 | 178, 543 | 612 | 7. 45 |
| Stone, clay, and glass products | 272,484 | 36,527 | 230 | 5.79 |
| Metal and its products. | 3, 866, 466 | 278, 421 | 1,072 | 5. 26 , |
| Manufacturing not elsewhere classified. | 474,776 | 41,456 | 816 | 12.73 |
| Total manufacturing | 14, 576, 229 | 926, 189 | 5,356 | 5.54 |
| Construction | 748, 387 | 66, 482 | 1,810 | 10.20 |
| Transportation and other public utilities. | 5, 857,934 | 642, 896 | 3, 158 | 11.07 |
| Trade | 10, 410,613 | 349, 162 | 5, 180 | 3. 54 |
| Service-Professional, amusements, hotels, etc...-.-.---....- | 2, 095, 838 | 283, 406 | 5, 077 | 9.96 |
| Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | 4 6, 526, 002 | 1,657, 190 | 21, 181 | 14.38 |
| Nature of business not given. | 8,604 | 5,058 | 11,019 | 88.45 |
| Grand total. | 42, 091, 326 | 4, 181, 027 | 59,094 | 11. 17 |

[^22]
## NET INCOME AND DEFICIT CLASSES (CORPORATION RETURNS)

The following table shows for corporation returns, by net income and deficit classes, the number of returns, net income or deficit, income tax, excess-profits tax, and percentages; also the number of returns filed for inactive corporations showing no income data.

In using 1934 data for returns showing net income and no net income, classified by the size of the net income or deficit, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraph numbered 3 on page 19 .

Corporation returns for 1934, by net income and deficit classes, showing number of returns, net income or deficit, income tax, excess-profts tax, and percentages
[Money figures and net income and deficit classes in thousands of dollars]

| Net income classes | Returns showing net income |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Returns |  | Net income |  | Income tax |  | Excess-profits tax |  |
|  | Number | Percent | Amount | Percent | Amount | Percent | A mount | Percent |
| Under 1. | 63, 212 | 43.57 | 20,568 | 0.48 | 2,826 | 0.48 | 44 | 0.57 |
| 1-2 | 17,836 | 12.29 | 25,680 | . 60 | 3,526 | . 60 | 64 | . 83 |
| 2-3. | 10,245 | 7.06 | 25, 224 | . 59 | 3,464 | . 59 | 86 | 1. 12 |
| 3-4 | 6.752 | 4.65 | 23, 469 | . 55 | 3,224 | . 55 | 85 | 1.11 |
| 4-5. | 4,986 | 3.44 | 22, 293 | . 52 | 3, 062 | . 52 | 88 | 1.15 |
| 5-10. | 13, 191 | 9.09 | 93, 873 | 2. 20 | 12,893 | 2.19 | 372 | 4.85 |
| 10-15. | 6,553 | 4.52 | 80,315 | 1.88 | 11,022 | 1.87 | 338 | 4. 40 |
| 15-20. | 3,907 | 2.69 | 67, 669 | 1.58 | 9, 286 | 1.58 | 274 | 3.57 |
| 20-25. | 2,697 | 1.86 | 60, 512 | 1.42 | 8,313 | 1.41 | 221 | 2.88 |
| 25-50. | 6, 425 | 4. 43 | 226, 765 | 5.30 | 31, 154 | 5. 29 | 845 | 11. 01 |
| $50-100-$ | 4,080 | 2.81 | 286, 729 | 6.71 | 39, 374 | 6.69 | 1,025 | 13. 36 |
| 100-250- | 2,946 | 2. 03 | 457, 010 | 10.69 | 62, 844 | 10.68 | 1,321 | 17. 21 |
| 250-500- | 1,092 | . 75 | 379, 419 | 8.87 | 52,163 | 8.87 | 814 | 10.60 |
| 500-1,000-1............- | 599 | . 41 | 424. 504 | 9.93 | 58,396 | 9.93 | 669 | 8. 72 |
| 1,000-5,000............ | 483 | . 33 | 943, 413 | 22.07 | 130. 028 | 22. 10 | 853 | 11.12 |
| 5,000 and 0ver -....... | 97 | . 07 | 1, 137, 754 | 26.61 | 156,800 | 26.65 | 537 | 7.00 |
| Excess-profits tax on returns showing no net income 1 $\qquad$ |  |  |  |  |  |  | 38 | . 50 |
| Total.-.-.-..... | 145, 101 | 100.00 | 4, 275, 197 | 100.00 | 588, 375 | 100.00 | 7,673 | 100.00 |


| Defficit classes | Returns showing no net income |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Returns |  | Deficit |  |
|  | Number | Percent | Amount | Percent |
| Under 1.-.......................................................- | 161, 078 | 49.61 13.67 | 51,967 64,010 | 1. 24 |
| 1-2-3 | 44,376 25061 | $\begin{array}{r}13.72 \\ \hline 8.84\end{array}$ |  |  |
| $3-4$ | 15, 708 |  |  | 1.47 |
|  | 11, 132 | 4.84 <br> 3.43 | $\begin{array}{r}54, \\ 49 \\ \hline 9\end{array}$ | 1.30 1.19 |
| 5-10.... | $\begin{array}{r}26,955 \\ 11 \\ \hline\end{array}$ | 8.303.45 | $\begin{array}{r}190,322 \\ 137,118 \\ \hline\end{array}$ | 4.55 |
| 10-20.. |  |  |  | 3. 282.2. 15 |
| 20-25... | 6, 154 4,019 | 1. 1.89 1.24 | 106, 336 |  |
| 25-50 | 8,915 | 2.74 | 311,784 | 7.44 |
| 50-100 | 4,942$\mathbf{3}, 160$ | 1.52.97 | 344,082 <br> 489854 <br> 8 | 8. 11.72 |
| 100-250 |  |  |  |  |
| 250-500. | 1,002 | . 31 | - ${ }^{4877}$, 9311 | 8.32 |
| $500-1,000$ |  | . 12 | $\begin{array}{r}382,472 \\ 833,724 \\ \hline\end{array}$ | 9.15 |
| 1,000-5,000 | $\begin{array}{r}542 \\ 396 \\ 55 \\ \hline\end{array}$ |  |  | 19.1515.9515.95 |
| B,000 and over |  | . 02 | 666, 612 |  |
| Total <br> Returns showing no income data-inactive corporations | $\begin{array}{r} 324,703 \\ 59,094 \end{array}$ | 100.00 | 4, 181, 027 | 100.00 |
|  |  |  |  |  |

1 See footnote 3, p. 7.
INCOME AND PROFITS TAXES PAID TO FOREIGN COUNTRIES OR POSSESSIONS OF THE UNITED STATES REPORTED AS A TAX CREDIT (CORPORATION RETURNS)
That portion of the income and profits taxes paid foreign countries or possessions of the United States which was reported for tax credit by domestic corporations for the years 1925 to 1934, inclusive, is shown below. These amounts, although tax credits, are not deducted from the income tax liability shown in the tables in this report (see paragraph numbered 2,p.3).

The Revenue Act of 1934 provides that a domestic corporation may elect to credit the income and profits taxes paid to foreign countries or United States possessions against the income tax liability
to the United States or to include such taxes in deductions against gross income. When used as a credit the amount cannot exceed the proportion of the total tax against which the credit is taken that the taxpayer's net income from sources without the United States bears to the taxpayer's entire net income, but when reported in deductions from gross income the total amount of such foreign taxes may be used.

For limitations under the various revenue acts governing the tax credit or the deduction from gross income of income and profits taxes paid to foreign countries or United States possessions, see page 211 in the section of this report entitled "Revenue Acts of 1909-1934 and certain provisions of the National Industrial Recovery Act (1933)."

The amounts of the income and profits taxes paid to foreign countries or United States possessions which were reported in deductions from gross income are not tabulated separately but are included in the item "taxes paid other than income tax."
Income and profits taxes paid foreign countries reported as a tax credit-Corporation returns for 1925 to 1934

| Year: | Amount | Year: |
| :---: | :---: | :---: |
| 1925 | \$20, 139, 995 | 1930 |
| 1926. | 21, 653, 994 | 1931. |
| 1927 | 24, 236, 955 | 1932 |
| 1928 | 32, 487, 634 | 1933 |
| 1929 | 35, 221, 708 | 1934 |

${ }^{1}$ Revised figures. See Statistics of Income for 1933, p. 37.

## DIVIDENDS PAID (CORPORATION RETURNS)

The amounts of cash and stock dividends paid on the capital stock of domestic corporations, as reported on the corporation income tax returns for 1934 , are, cash dividends $\$ 4,889,379,408$, and stock dividends $\$ 214,762,769$. Amounts specifically designated as stock dividends in item 15 on Schedule L are tabulated as stock dividends. all other dividends (except liquidating dividends) are tabulated as cash dividends, with the result that cash dividends include dividends paid in other property as well as in cash. Total dividends distributed by all corporations, and by corporations with net income and no net income, for the years 1922 to 1934, inclusive, are as follows:

Cash and stock dividends paid by corporations for 1922 to $1934^{1}$
[Thousands of dollars]

| Year | Aggregate |  | Returns showing net income |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Cash dividends | Stock dividends | Cash dividends | Stock dividends | Cash dividends | Stock dividends |
| 1922 | 3,436,715 | 3,348, 050 | 3, 182, 870 | 3, 166,916 | 253, 845 | 181, 134 |
| 1923 | 4, 169, 118 | 891, 286 | 3, 820, 620 | 787, 167 | 348, 498 | 104, 118 |
| 1924. | 4, 338, 823 | 510, 526 | 3,994,991 | 466,820 | 343, 832 | 43,706 |
| 1925. | 5, 189, 475 | 544, 431 | 4, 817,301 | 502, 490 | 372, 173 | 41, 942 |
| 1926. | 5, 945, 293 | 757, 650 | 5, 530, 211 | 716, 219 | 415, 082 | 41,430 |
| 1927 ² | 6, 423, 176 | 702, 501 | 5,785,476 | 642, 178 | 637,701 | 60,323 |
| 1928 | 7, 073, 723 | 550, 128 | 6, 585, 169 | 509,853 | 488,554 | 40, 275 |
| 1929. | 2 8, 519, 812 | 1,288, 643 | 2 8, 005, 952 | 1,193,896 | 513,860 | 94,747 |
| 1930. | 8, 202, 241 | 414, 180 | 6, 841, 050 | 250,499 | 1,361, 191 | 163,681 |
| 1931. | 6, 151, 082 | 163, 530 | 3, 871, 880 | 77, 887 | 2,279, 203 | 85, 644 |
| 1932. | 3, 885, 601 | 143, 076 | 2, 320,386 | 89,955 | 1,565, 215 | 53, 122 |
| 1983. | 3, 127,459 | 102, 043 | 2, 385, 889 | 80,450 | 741, 570 | 21,593 |
| 1934. | 4,889, 379 | 214,763 | 3,852, 599 | 173,419 | 1, 036, 781 | 41,344 |

${ }^{1}$ Excludes cash and stock dividends paid by life insurance companies for all years prior to 1928.
${ }^{2}$ Revised. For 1927 , see Statistics of Income for 1928 , pp. 30 and 329 . For 1929 , the amount of cash dividends paid by corporations reporting net income, but not submitting balance sheets, in the "Metal and its products" group, in Michigan, is increased by $\$ 164,150,000$.

The cash dividends paid in 1934 show an increase of $\$ 1,761,920,622$, or 56.3 percent over similar payments in 1933, and the stock dividends paid increased $\$ 112,719,683$, or 110.5 percent. This large increase in the dividend payments is partially due to the discontinuance of the privilege of filing consolidated returns, except by railroads, under the Revenue Act of 1934. Due to "intercompany eliminations" in the consolidated returns for 1933 and prior years, the cash and stock dividends paid, as reported on consolidated returns (on Schedule L , see form 1120, p.220), represent, for the most part, payments of the parent company, and do not include intercompany dividend transfers. However, in 1934, when separate returns are filed for the parent company and each subsidiary company, the dividends paid by each corporation are entered on the respective returns. Therefore, the total amount of dividends reported as paid by such groups of companies may appear to be much greater in 1934 than in 1933 without a corresponding increase in the amount of dividends paid to the public by these groups of companies. The statement concerning the general effect of the absence of "intercompany eliminations" in the 1934 returns is found in the section of this report entitled "Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934," paragraph numbered 2, page 19.

When the dividend payments for 1934 by corporations for which consolidated returns were filed for 1933 are compared with those for 1933 by corporations filing consolidated returns, the increase in the cash dividends paid is found to be $\$ 1,315,196,719$, or 103.8 percent, and the increase in the stock dividends paid is $\$ 53,568,878$, or 216.4 percent. In contrast to these figures, a comparison of returns for 1934 of corporations for which consolidated returns were not filed for 1933 with returns for 1933 which were not consolidated, reveals smaller increases in dividend payments. The cash dividends paid in 1934 by corporations for which consolidated returns were not filed for 1933 increased $\$ 446,723,903$, or 24.0 percent over cash dividends paid in 1933 by corporations which did not file consolidated returns, and stock dividends paid increased $\$ 59,150,805$, or 76.5 percent. The following table gives for the above returns the cash and stock dividend payments in 1933 and 1934:

Cash and stock dividends paid by corporations in 1933 and 1934, showing comparisons of 1933 consolidated returns with 1934 returns of corporations for which consolidated returns were filed for 1993 and of 1933 returns which were not consolidated with 1934 returns of corporations for which consolidated returns were not fled for 1933
[Money figures in thousands of dollars]

|  | Cash dividends paid |  |  |  | Stock dividends paid |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1933 | 1934 | Increase 1934 over 1933 |  | 1933 | 1934 | $\begin{gathered} \text { Increase } 1934 \\ \text { over } 1933 \end{gathered}$ |  |
|  |  |  | Amount | Percent |  |  | A mount | Percent |
| Consolidated returns for 1933 and returns for 1934 of corporations for which consolidated returns were filed for 1933 | 1, 267, 339 | 2, 582, 536 | 1,315, 197 | 103.8 | 24, 752 | 78,321 | 53, | 216.4 |
| Returns for 1933 which were not consolidated and $\mathrm{r} \theta$ turns for 1934 of corporations for which consolidated returns were not filed for 1933 | 1,860,120 | 2, 206,844 | 446,724 | 24.0 | 77, 291 | 136,442 | 59, 151 | 76.5 |
| Total | 3.127,459 | 4,889,379 | 1,761,921 | 56.3 | 102, 043 | 214, 763 | 112, 720 | 110.5 |

In basic table 1, pages 46 and 47 , are shown for 1934 , by States, the dividend payments reported on returns showing net income and no net income; in basic table 2 , pages 48 to 59 , are shown the dividend payments for 1934 by major industrial groups and by corporations reporting net income and no net income; and in basic table 5, pages 72 to 77 , the same data are shown for returns with balance sheets by size of total assets.

## COMPILED RECEIPTS AND COMPILED DEDUCTIONS (CORPORATION RETURNS)

In the table on pages 12 and 13 there appears a summary of the compiled receipts and compiled deductions for the 469,804 returns of active corporations, classified by corporations submitting and not submitting balance sheets. Similar statistics for all active corporations, without segregation as to corporations submitting and not submitting balance sheets, by major industrial groups and by returns showing net income and no net income, are presented in basic table 2, pages 48 to 59 . For certain changes in the terminology of tabulated data in this report, see pages 2 and 3.

Compiled receipts consist of such items as gross sales, gross receipts from other operations, taxable interest received, rents received, net gain from sale of capital assets (real estate, stocks, bonds, etc.), other items grouped as "other receipts," and tax-exempt income items of major importance (dividends received on capital stock of domestic corporations and interest on tax-exempt obligations). Compiled deductions consist of such items as cost of goods sold, cost of other operations, compensation of officers, rent paid on business property, interest paid, taxes paid other than income tax, bad debts, depreciation, depletion, net loss from the sale of capital assets (real estate, stocks, bonds, etc.), and items not classified, including amounts of negative income, grouped as "other deductions."

The amount tabulated as "cost of goods sold" includes salaries and wages only when so reported. Salaries and wages which may be allocable to "cost of goods sold" but which were reported elsewhere on the return were tabulated as "other deductions." In "cost of goods sold" are included taxes which are reported as a part of such cost. Other taxes allowed as a deduction by law, regardless of where they are reported on the face of the return, are tabulated in the deduction item "taxes paid other than income tax." This method of tabulating taxes paid has been followed each year.

The deduction item "compensation of officers" excludes the amounts paid to the officers of life insurance companies which file form $1120-\mathrm{L}$. There is no provision on form 1120-L for reporting this item and from the annual statement submitted with the return it is not possible to secure the compensation of officers separately.

The net loss from the sale of capital assets in returns with years ended December 31, 1934, and thereafter, is limited by law to an amount not in excess of $\$ 2,000$, after deducting the gain from sales of capital assets. The definition of capital assets, the limitation on the net capital loss, and the corporations which are exempt from this limitation are contained in the statement of the provisions of the Revenue Act of 1934 on page 2.

When items of deduction, the reporting of which is provided for on the return under "deductions," are reported in "cost of goods sold" and "cost of other operations," adjustment is made and the items are transferred to their classifications under "deductions."

Table 2 also shows the compiled net profit (or compiled net loss), net income or deficit, income tax, excess-profits tax, and total tax, and compiled net profit after deducting total tax. Compiled net profit is the excess of compiled receipts over compiled deductions, and compiled net loss is the excess of compiled deductions over compiled receipts. Part I of table 2 shows the aggregate data for all returns; part II, for returns showing net income; and part III, for returns showing no net income.

For statement of compiled receipts and compiled deductions for all corporations submitting balance sheets distributed by major industrial groups and by returns showing net income and no net income, see table 4, pages 66 to 71 , and table 5, pages 72 to 77 .

In using 1934 data for compiled receipts and compiled deductions classified by major industrial groups and by returns showing net income and no net income, attention is called to the lack of strict comparability with prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraphs numbered 1,2 , and 3 on page 19.

> Corporation returns for 1984, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, and dividends paid, by corporations submitting and not submitting balance sheets

[Money figures in thousands of dollars]

|  | All returns |  |  |
| :---: | :---: | :---: | :---: |
|  | Total | Corporations submitting balance sheets sheets | Corporations not submitting balance sheets |
| Number of returns. | 469, 804 | 410,626 | 59, 178 |
| Receipts, taxable income: |  |  |  |
| Gross receipts from other operations | 18,551,986 | 72, $17,913,145$ | 1, 484, 638.841 |
| Interest.................................. | 2,696, 250 | 2,640, 487 | 55, 763 |
| Rents | 1, 585, 017 | 1, 497, 731 | 87, 285 |
| Net capital gain | 242,559 | 233,322 | 9, 238 |
| Other receipts. | 1,228,688 | 1, 206, 852 | 21, 835 |
| Receipts, tax-exempt income: <br> Dividends from domestic corporations |  |  |  |
| Interest on tax-exempt obligations ${ }^{3}$.-. | 2, 663,601 | $\begin{array}{r} 2,128,902 \\ 654,798 \end{array}$ | $\begin{array}{r} 88,544 \\ 8,804 \end{array}$ |
| Total compiled receipts ${ }^{\text {4 }}$. | 101, 494, 854 | 99, 100, 179 | 2,394,675 |

[^23]Corporation returns for 1934, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, and dividends paid, by corporations submitting and not submitting balance sheets—Continued
[Money figures in thousands of dollars]

|  | All returns |  |  |
| :---: | :---: | :---: | :---: |
|  | Total | Corporations submitting balance sheets | Corporations not submitting balance sheets |
| Deductions: |  |  |  |
| Cost of goods sold ${ }^{5}$ | 57, 458, 402 | 56, 212, 994 | 1, 245,409 |
| Cost of other operations. | 8, 670, 246 | 8, 443, 230 | 227,016 |
| Compensation of officers ${ }^{\text {a }}$ | 2, 173, 058 | 2, 101, 883 | 71, 175 |
| Rent paid on business property | 1,485, 571 | 1, 438, 390 | 47, 181 |
| Interest paid | 3, 421, 519 | 3, 338, 760 | 82, 759 |
| Taxes paid other than income tax ${ }^{7}$ | 2,161,892 | 2, 108, 050 | 53, 842 |
| Bad debts-................ | 1.182, 064 | 1,151, 289 | 30, 774 |
| Depreciation | 3, 362, 108 | 3, 290,081 | 72, 026 |
| Depletion | 311, 852 | 303,383 | 8,469 |
| Net capital loss | 297, 397 | 257,697 | 39, 700 |
| Other deductions. | 17,995, 528 | 17,412, 403 | 583, 125 |
| Totsl compiled deductions. | 98, 519, 637 | 96, 058, 159 | 2, 461, 477 |
| Compiled net profit or net loss. | 2,975, 218 | 3, 4242,020 | ${ }^{10} 66,802$ |
| Net income or deficit. | 94,170 | 258, 320 | 10164,151 |
| Income tax. | 588,375 | 578, 388 | 9,988 |
| Excess-profits tax | 7,673 | 7,552 | 120 |
| Total tax. ---.- | 596, 048 | 585, 940 | 10, 108 |
| Compiled net profit less total tax | 2,379, 169 | 2,456, 080 | 1176,911 |
| Cash dividends paid. | 4, 889,379 | 4,817, 531 | 71,848 |
| Stock dividends paid. | 214,763 | 212, 117 | 2,645 |

"Includes taxes which are reported in "cost of goods sold."
"Excludes compensation of officers of life insurance companies which fle form 1120-L.
${ }^{7}$ Excludes taxes tabulated under "cost of geods sold."
${ }^{3}$ For limitation on amount of net capital loss that may be reported, see statement of provisions of Revenue Act of 1934, p. 2.
${ }^{9}$ See footnote 3, p. 7.
10 Deficit or compiled net loss.
11 Compiled net loss plus total tax:

## ASSETS AND LIABILITIES (CORPORATION RETURNS)

In the two following tables are shown for 410,626 corporation returns out of 469,804 returns of active corporations, a summary statement of the principal assets and liabilities as of December 31, 1934, or at the close of the fiscal year nearest thereto; also by net income and deficit classes, the number of returns and the number of balance sheets tabulated. The difference between the number of balance sheets tabulated and the number of returns represents returns of corporations that did not submit balance sheets, or for which data were of fragmentary nature. In basic table 4, pages 66 to 71, the principal assets and liabilities are shown by major industrial groups. This table also includes items of compiled receipts and compiled deductions for active corporations which submitted balance sheets. For descriptive statement of compiled receipts and compiled deductions, see pages 11 and 12.

In using 1934 data for specific items of assets and liabilities shown on returns with net income and no net income classified by industrial groups, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consoliclated returns, except by railroads, is stated in paragraphs numbered 1,2 , and 3 on page 19. If it is desired to compare items of assets and liabilities for the 1934 returns of corporations for which consolidated returns were not filed for 1933 (returns which were not affected by the removal of the privilege of filing consolidated returns) with similar data for the 1933 returns which were not consolidated, such information can be obtained from data published in this report. The method of securing these data is discussed in the section of this report entitled "Comparability of the data tabulated from corporation returns for 1934 and 1933 as affected by the limitation of the privilege of filing consolidated returns in the Revenue Act of 1934" on pages 27 to 29.

Assets and liabilities of corporations submitting balance sheets for 1934, by returns with net income and no net income, showing major items of assets and liabilities as of Dec. 31, 1934, or at the close of fiscal year nearest thereto
[Thousands of dollars]

| Assets and liabilities | Aggregate | Returns showing net income | Returns showing no net income |
| :---: | :---: | :---: | :---: |
| Assets: |  |  |  |
| Cash (in till and deposits in banks) | 19, 960, 857 | 7, 114,717 | 12, 846, 140 |
| Notes receivable and accounts receivable (less reserve for bad debts). | 40, 528, 879 | 15, 286, 903 | 25, 241, 975 |
|  | 14, 311,068 | 8,714,965 | 5, 596, 103 |
| Tax-exempt investiments-Obligations of States and Territories or political subdivisions; securities issued under the Federal Farm Loan Act and obligations of the United |  |  |  |
|  | 19, 083, 771 | 4, 655, 546 | 14, 428, 224 |
| Investments other than tax-exempt -Stocks, bonds, mortgages, loans, real estate, etc | 90, 573, 299 | 30, 252, 141 | 60,321, 158 |
| Capital assets--Land, buildings, equipment, etc., including depletable assets (less reserve for depreciation and deple- |  |  |  |
|  | 102, 751, 495 | 42, 679, 829 | 60, 071, 666 |
| Other assets. | 14, 097, 209 | 5, 309, 733 | 8, 787, 475 |
| Total assets. | 301, 306, 577 | 114, 013, 834 | 187, 292, 743 |
| Liabiliiies: |  |  |  |
| Notes and accounts payable. | 27,020,650 | 10,516, 209 | 16, 504, 441 |
| Bonded debt and mortgages. | 48, 604, 281 | 14, 471, 439 | 34, 132, 841 |
| Other liabilities. | 84, 096, 415 | 18, 462, 664 | 65, 633, 751 |
| Capital stock: |  |  |  |
| Freferred. | 19, 976,094 | 8, 578, 552 | 11, 397, 543 |
| Common. | 84, 970, 011 | 38,601, 543 | 46, 368, 468 |
| Total capital stock | 104, 946, 105 | 47, 180, 095 | 57, 766,011 |
| Surplus and undivided profits | 48, 986, 312 | 24, 774, 885 | 24, 211, 427 |
| Less deficit.-......... | 12,347, 186 | 1,391, 458 | 10, 955, 728 |
| Net surplus. | 36, 639, 126 | 23, 383, 427 | 13, 255, 699 |
| Total liabilities. | 301, 306, 577 | 114, 013, 834 | 187, 292, 743 |

Number of corporation returns filed for 1934 and number of balance sheets by net income and deficit classes

| Net income and deficit classes (Thousands of dollars) | Returns showing net income |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Number } \\ & \text { of re- } \\ & \text { turns } \end{aligned}$ | Number of balance sheets | Percent of balance sheets to returns | Number of returns | Number of balance sheets | Percent of balanco sheets to returns |
| Under 1 | 63,212 | 55,841 | 88.34 | 161, 078 | 128, 710 | 79.90 |
| 1-2 | 17,836 | 16, 835 | 94. 39 | 44,376 | 38, 133 | 85.93 |
| 2-3 | 10,245 | 9,785 | 95.51 | 25,061 | 22,070 | 88.07 |
| 3-4 | 6,752 | 6,523 | 96.61 | 15,708 | 14,073 | 89.59 |
| 4-5 | 4,986 | 4,849 | 97.25 | 11, 132 | 10,076 | 90.51 |
| 5-10. | 13, 191 | 12,850 | 97.41 | 26,955 | 24,827 | 92.11 |
| 10-15 | 6, 553 | 6,421 | 97.99 | 11, 208 | 10,470 | 93.42 |
| 15-20. | 3,907 | 3,823 | 97.85 | 6,154 | 5,732 | 93. 14 |
| 20-25 | 2,697 | 2, 653 | 98.37 | 4, 019 | 3,767 | 93.73 |
| 25-50 | 6,425 | 6, 298 | 98.02 | 8,915 | 8,361 | 93.79 |
| 50-100. | 4, 080 | 3,995 | 97.92 | 4,942 | 4,630 | 93.69 |
| 100-250. | 2,946 | 2,860 | 97.08 | 3, 160 | 2,941 | 93.07 |
| 250-500. | 1, 092 | 1,069 | 97.89 | 1,002 | 925 | 92.32 |
| 500-1,000. | 599 | 591 | 98.66 | 542 | 516 | 95. 20 |
| 1,000-5,000 | 483 | 474 | 98.14 | 396 | 377 | 95.20 |
| 5,000 and over | 97 | 97 | 100.00 | 55 | 54 | 98.18 |
| Total. | 145, 101 | 134, 964 | 93.01 | 324, 703 | 275, 662 | 84.90 |
| Returns showing no income data-l tive corporations. |  |  |  | 59,094 |  |  |

Balance sheet items not otherwise classified are tabulated under "other assets" and "other liabilities," among which are the following:

Other assets.-Copyrights; formulas; goodwill; patents; trade marks; sinking funds; other funds; deferred charges; organization expenses; prepaid and suspense items; interest, discount, coupons, and dividends receivable; guaranty deposits, and deposits on contracts, meters, and leaseholds; cash value of life insurance. Other assets of life insurance companies include market value of real estate and bonds in excess of book value; interest, rents, and premiums due; and agents' balances.

Other liabilities.-Deferred and suspense items; funds held in trust; borrowed securities; discount and dividends payable; outstanding coupons and certificates; overdrafts; and all other reserves excepting reserves for bad debts, depreciation, and depletion. Other liabilities of life insurance companies include the net value of outstanding policies and securities, and borrowed money. Other liabilities of banks include deposits (time, saving, demand, etc.) and bank notes in circulation.

The following changes in classification of data affect the comparability of asset and liability data over a period of years: Prior to 1929, "investments other than tax-exempt" were included in "other assets" for all corporations; beginning with 1929 such investments were segregated for corporations other than life insurance; for 1930 and subsequent years, "Investments other than tax-exempt" were segregated for all corporations. Over a period of years shifts appear under "liabilities" in the amounts reported as "common stock" and
"preferred stock" due to variations in reporting these data. For balance sheets in which common and preferred stock are not reported separately, the combined amount is tabulated as "common stock." For balance sheets with no par stock but not reporting capital stock value, the net worth is tabulated under "surplus and undivided profits."

In the following table there is shown a more detailed tabulation of the capital assets than has been published in this report in prior years. In addition to the net capital assets (after reserves for depreciation and depletion have been deducted from gross capital assets) there are tabulated, by industrial groups, the gross capital assets [including (1) depreciable and depletable assets (buildings, machinery and equipment, furniture and fixtures, delivery equipment and natural resources) and (2) land] and the reserves for depreciation and depletion (except on land). Attention is called to the fact that the amounts of money in the following table are in millions of dollars.

Returns of corporations submitting balance sheets for 1934, by industrial groups and by returns with net income and no net income, showing gross capital assets, reserves for depreciation and dopletion, and net capital assets
[Millions of dollars]


For footnotes see page 17.

Returns of corporations submitting balance sheets for 1934, by industrial groups and by returns with net income and no net income, showing gross capital assets, reserves for depreciation and depletion, and net capital assets-Continued
[Millions of dollars]

| Industrial groups | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: |
|  | Gross capital assets ${ }^{1}$ | Reserves for depreciation and depletion (except on land) | Net capital assets ${ }^{1}$ |
| Agriculture and related industries. | 1,090 | 164 | 926 |
| Mining and quarrying------.-- | 6,331 | 2,362 | 3,969 |
| Manufacturing: |  |  |  |
|  | 982 | 352 | 631 |
| Liquors and beverages (alcoholic and nonalcoholic) | 193 | 43 | 151 |
| Tobacco products | 14 | 6 | 8 |
| Textiles and their products. | 1, 727 | 785 | 942 |
| Leather and its manufactures. | 127 | 56 | 71 |
| Rubber products. | 341 | 162 | 179 |
| Forest products... | 1,401 | 440 | 961 |
| Paper, pulp, and products | 625 | 254 | 371 |
| Printing, publishing, and allied industries | 442 | 191 | 251 |
| Chemicals and allied products.--..... | 5,016 | 2,381 | 2, 635 |
| Stone, clay, and glass products | 807 | 300 | 507 |
| Metal and its products.--...----...-. | 5,713 | 2, 344 | 3, 369 |
| Manufacturing not elsewhere classified. | 393 | 178 | 216 |
| Total manufacturing | 17, 783 | 7,491 | 10, 292 |
| Construction--.--.--- | 624 | 247 | 377 |
| Transportation and other public utilities. | 30, 042 | 3, 076 | 26,965 |
|  | 2, 491 | 1.822 | 1,668 4,296 |
|  | 5,391 | 1,095 | 4,296 |
|  | 12,988 | 1,428 | 11, 559 |
|  | 25 | 6 | 20 |
| Grand total | 76, 763 | 16, 691 | 60,072 |

[^24]ASSETS AND LIABILITIES, COMPILED RECEIPTS AND COMPILED DEDUCTIONS BY TOTAL ASSETS CLASSES (CORPORATION RETURNS)
For corporations submitting balance sheets, classified by total assets classes, the following table shows for all returns, and for returns with net income and no net income, the number of returns, total assets, total compiled receipts, compiled net profit or net loss, and net income or deficit. These data are compiled from 410,626 returns filed by corporations that submitted balance sheets. The difference between this number and 469,804 active corporations represents returns of corporations that did not submit balance sheets, or for which balance sheet data were of a fragmentary nature. In connection with the classification of corporation data by size of total assets, attention is directed to the fact that the balance sheet form "Schedule K" of the corporation income tax return (facsimile on p. 219) provides that reserves for depreciation and depletion of capital assets be deducted from the gross amount of capital assets and also that reserves for bad debts be deducted from the gross amount of accounts receivable.

In basic table 5, pages 72 to 77 , are shown for all returns and for returns with net income and no net income, classified by size of total assets, the principal assets and liabilities as of December 31, 1934, or at the close of the fiscal year nearest thereto, and the principal items of compiled receipts and compiled deductions. In basic table 6,
pages 78 to 95 , are shown for returns with net income and no net income, by major industrial groups and total assets classes, selected items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto; also selected items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid.

In using 1934 data for returns with balance sheets, classified by total assets classes and by returns with net income and no net income, attention is called to the fact that these data are not strictly comparable with those for prior years. The effect of the discontinuance of the privilege of filing consolidated returns, except by railroads, is stated in paragraphs numbered 2 and 3 on page 19.

Returns of corporations submitting balance sheets for 1934 by total assets classes and by returns with net income and no net income, showing number of returns, total assets, total compiled receipts, compiled net profit or net loss, and net income or deficit
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | $\begin{aligned} & \text { Number of } \\ & \text { ofturns } \end{aligned}$ | Total assetsTotal liabilities | Total compiled receipts ${ }^{1}$ | Compiled net profit or net loss ${ }^{2}$ | Net income or deficit |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | All returns |  |  |  |  |
| Under 50. | 223, 073 | 4,037, 529 | 8,587, 570 | ${ }^{3} 250,299$ | ${ }^{3} 256,800$ |
| $50-100$ | 57,840 | 4, 121, 449 | 5, 401, 588 | 3 47, 208 | ${ }^{3} 52,627$ |
| 100-250 | 58, 186 | 9, 230,935 | 8,466, 023 | 3 27, 786 | ${ }^{3} 49,774$ |
| 250-500 | 28,673 | 10, 096, 212 | 6, 884, 795 | 21, 403 | ${ }^{3} 12,631$ |
| 500-1,000. | 18,339 | 12,856, 239 | 7, 114,978 | 55,264 | ${ }^{3} 4,399$ |
| 1,000-5,000 | 18,499 | 38, 603, 148 | 16, 106, 203 | 290, 111 | 27, 280 |
| 5,000-10,000 | 2, 844 | 19, 789, 164 | 6, 588, 919 | 171, 621 | 11,334 |
| 10,000-50,000. | 2, 411 | 49, 404, 970 | 14, 408, 424 | 748, 481 | 274, 316 |
| 50,000 and over | 761 | 153, 167, 932 | 25, 541, 680 | 2, 080, 431 | 321, 621 |
| Total | 410,626 | 301, 306, 577 | 99, 100, 179 | 3,042, 019 | 258,320 |
|  | Returns showing net income |  |  |  |  |
| Under 50 | 63,364 | 1,338, 541 | 3, 836, 096 | 102, 736 | 100, 921 |
| $50-100$. | 21,969 | 1. 568, 764 | 3, 169,579 | 102, 833 | 100, 979 |
| 100-250. | 22, 484 | 3, 559, 453 | 5, 376, 413 | 227, 677 | 219, 712 |
| 250-500 | 1C, 879 | 3, 831, 641 | 4, 643, 585 | 242, 999 | 230,800 |
| 500-1,000. | 6,986 | 4, 883, 067 | 4, 833, 381 | 302, 143 | 279,981 |
| 1,000-5,000 | 6,856 | 14, 409, 294 | 10, 866, 843 | 822, 221 | 728, 945 |
| 5,000-10,000 | 1,100 | 7, 704, 940 | 4, 474, 792 | 421, 094 | 362,358 |
| 10,000-50,000. | 1,021 | 21, 110,087 | 9, 485, 458 | 1,041, 072 | 854,988 |
| 50,000 and over | 305 | 55, 608, 048 | 15, 483, 599 | 2, 050, 702 | 1,323, 650 |
| Total | 134,964 | 114, 013, 834 | 62, 169, 745 | 5,313,478 | 4, 202, 335 |
|  | Returns showing no net income |  |  |  |  |
| Under 50. | 159,709 | 2,698,988 | 4, 751, 474 | ${ }^{3} 353,035$ | ${ }^{3} 357,721$ |
| 50-100. | 35, 871 | 2, 551, 685 | 2,232, 009 | ${ }^{3} 150,041$ | ${ }^{3} 153,606$ |
| 100-250 | 35, 702 | 5, 671,482 | 3,089, 610 | ${ }^{3} 255,463$ | ${ }^{8} 269,486$ |
| 250-500 | 17,794 | 6. 264,571 | 2, 241, 210 | ${ }^{3} 221,596$ | ${ }^{3} 243,431$ |
| 500-1,000. | 11,353 | 7,973,172 | 2, 281, 597 | * 246, 879 | ${ }^{3} 284,380$ |
| 1.000-5,000 | 11, 643 | 24, 193, 854 | 5, 239, 360 | 3 532, 11C | ${ }^{3} 701,665$ |
| 5,000-10,000 | 1,744 | 12,084, 224 | 2, 114, 127 | 3 249,473 | ${ }^{3} 351,024$ |
| $1 \mathrm{C}, 000-50,000$ | 1,390 | 28, 294, 883 | 4,922,966 | 3 292, 591 | * 580, 672 |
| 50,000 and over | 456 | 97, 559, 884 | 10, 058, 081 | 29, 729 | ${ }^{3} 1,002,029$ |
| Total. | 275, 662 | 187, 292, 743 | 36,930,434 | ${ }^{3} 2,271,459$ | ${ }^{3} 3,944,015$ |

[^25]COMPARABILITY OF THE DATA TABULATED FROM CORPORATION RETURNS FOR 1934 AND 1933 AS AFFECTED BY THE LIMITATION OF THE PRIVILEGE OF FILING CONSOLIDATED RETURNS IN THE REVENUE ACT OF 1934 (CORPORATION RETURNS)

The provisions of section 141 of the Revenue Act of 1934 limit the privilege of filing consolidated returns to common carriers by railroad (the term "common carrier by railroad" includes steam and electric railroads but excludes street, suburban, and interurban railways, and express, refrigerator, and sleeping car companies). For 1934, there were 27,376 returns filed by corporations for which consolidated returns were filed for 1933 . These 1934 returns include 26,931 returns which are not consolidated and 445 returns which are consolidated. (For tabulation of the 1934 consolidated returns by industrial groups, net income or deficit classes, and number of subsidiaries, see pages 29 to 32.) The number of returns with net income is 9,390 , showing net income totaling $\$ 1,618,735,899$, while 15,068 returns show deficit of $\$ 1,768,452,499$ and 2,918 returns show no income data. The income tax is $\$ 223,340,619$, the excess-profits tax on returns with net income is $\$ 1,736,413$, the excess-profits tax on returns with no net income for income tax purposes is $\$ 5,078$, and the total tax is $\$ 225,082,110$. The number of 1934 returns of corporations for which consolidated returns were filed for 1933 represents 5.2 percent of all 1934 corporation returns, the net income 37.9 percent of the net income of 1934 returns showing net income, and the tax 37.8 percent of the total tax for 1934 corporations.

Due to the discontinuance of the privilege of filing consolidated returns, except by railroads, the information presented for 1934 corporations in this report is not strictly comparable with the data published in the Statistics of Income for 1933 and prior years for the following reasons:

1. The consolidated returns, which were necessarily classified according to the predominant industrial activity of the consolidated group, embraced subsidiary concerns which frequently were engaged in industrial activities entirely different from the predominant business of the consolidated group. Under the Revenue Act of 1934, a separate return is filed by each of the affiliated corporations (excepting railroads which may file consolidated returns) and each of these separate returns is classified on its predominant business, with the result that many 1934 returns fall in industrial divisions other than the ones in which they were included in prior years.
2. In the consolidated returns there frequently are offset items commonly referred to as "intercompany eliminations" which, however, do not occur when each company files separate income tax returns. Consequently, items of assets, liabilities, receipts and deductions, as well as dividend payments, gross income, net income, and tax are materially affected by the absence of intercompany eliminations in the tabulation of the 1934 returns.
3. The classification of consolidated returns by net income or deficit classes is based on the composite net income or deficit of the group of affiliated concerns included in the consolidated return, whereas for the separate returns filed for 1934 the classification is based on the net amount for each return. The same basic distinction obtains in the classification of the consolidated returns and the separate returns by size of total assets.
4. Consolidated returns are frequently filed in States other than those in which the principal places of business or principal offices or agencies of the subsidiaries are located. Consequently, for 1934, with the break-up of the consolidated returns and the filing of separate returns by each subsidiary, the geographic distribution of the returns of the subsidiary companies differs in many instances from that of the consolidated returns.

Data are presented in the two following tables for the 27,376 returns for 1934 of corporations for which consolidated returns were filed for 1933. Through the data presented in these two tables the effect of the discontinuance of the consolidated form of return on the tabulation of all corporation returns for 1934 can, to some extent, be approximated. In the first following table, the 1934 returns of corporations for which consolidated returns were filed for 1933 are classified according to the predominant industrial activity reported on the 1934 returns. The method of classification is similar to that used for all 1934 returns in the text table on pages 6 and 7, and attention is called to the fact that the figures in the first following table are included in the text table for all 1934 returns on pages 6 and 7.

The data for 1934 corporations for which consolidated returns were not filed for 1933 are more comparable with the data for 1933 corporations which did not file consolidated returns than are the composite data for all corporation returns for these two years. The number of returns, gross income, deductions, net income or deficit, and tax, classified by major industrial groups, for the 1934 returns of corporations for which consolidated returns were not filed for 1933 and for the 1933 returns which were not consolidated, can be obtained by the following method: By subtracting the figures in the first following table from those for all 1934 returns in the text table of this report on pages 6 and 7 , the data for the 1934 corporations for which consolidated returns were not filed for 1933 can be secured; similarly, if the data for the 1933 consolidated returns, as printed in the text table of the complete report, Statistics of Income for 1933, on pages 33 and 34 , are subtracted from corresponding data for all 1933 corporations, as printed in the text table of that report on pages 23 and 24, the data for the 1933 corporations which did not file consolidated returns can be secured. (See also text on pages 27-29.)

In the second following table, pages 22 to 24 , the 27,376 returns filed for 1934 by corporations for which consolidated returns were filed for 1933 are classified according to the predominant industrial activity shown on the 1933 consolidated returns for these corporations. Consequently, this table presents the 1934 data by the industrial classification of the predominant business under which they were classified on the consolidated returns in which they were included prior to the passage of the Revenue Act of 1934. In a comparison of the 1934 data in the two following tables, the differences in the figures for each industrial group are due to the changes in the industrial classification which occurred because of the break-up of the consolidated returns in 1934. Many of the companies which were included in a consolidated return for 1933 are classified in 1934 under an industrial activity differing from that of the consolidated return for 1933.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the returns for 1934, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations ${ }^{1}$
[Money figures in thousands of dollars]

| Industrial groups | Total of returns ${ }^{2}$ | Returns showing net income |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number ${ }^{\text {P }}$ | Percent of total | Gross income ${ }^{3}$ | Deductions ${ }^{3}$ |
| Agriculture and related industries Mining and quarrying | $\begin{array}{r} 377 \\ 1,321 \end{array}$ | $\begin{array}{r} 72 \\ 400 \end{array}$ | $\begin{aligned} & 19.10 \\ & 30.28 \end{aligned}$ | $\begin{array}{r} 92,280 \\ 555,235 \end{array}$ | $\begin{array}{r} 81,871 \\ 498,973 \end{array}$ |
| Manufacturing: |  |  |  |  |  |
| Food and kindred products--.-....... | 1,019 | 481 | 47.20 3 | 3,838, 544 | 3, 726, 832 |
| Liquors and beverages (alcoholic and nonalcoholic) | 131 | 51 | 38.93 | 155,093 | 134, 226 |
| Tobacco products | 17 | 8 | 47.06 | 99, 090 | 93, 805 |
| Textiles and their products | 488 | 172 | 35. 25 | 354, 506 | 338,447 |
| Leather and its manufactures. | 99 | 43 | 43.43 | 113, 026 | 108,420 |
| Rubber products. | 63 | 30 | 47.62 | 243,650 | 235,497 |
| Forest products | 336 | 79 | 23.51 | 112, 474 | 104, 941 |
| Paper, pulp, and products-- | 185 | 86 | 46.49 | 227, 719 | 210, 543 |
| Printing, publishing, and allied industries | 539 | ${ }^{274}$ | 50.84 | 324,626 | 297,073 |
| Chemicals and allied products. | 728 | 383 | 52.61 | 1,565, 316 | 1, 446, 042 |
| Stone, clay, and glass products. | $\begin{array}{r}212 \\ 1,256 \\ \hline\end{array}$ | 70 |  | $\begin{array}{r}1202,439 \\ 3,809 \\ \hline\end{array}$ | 182,315 $3,522,814$ |
| Manufacturing not elsewhere classif | $\begin{array}{r}1,256 \\ \hline 296\end{array}$ | 106 | ${ }_{35.81}{ }^{4}$ | $3,809,756$ 239,059 | ${ }^{2} \mathbf{2 0 8 , 6 4 5}$ |
| Total manufacturing | 5,369 | 2,328 | 43.36 | 11,285, 299 | 10,609,598 |
| Construction. | 419 | 90 | 21.48 | 72,378 | 68,747 |
| Transportation and other public utilities | 4,555 | 1,803 | 39.58 | 3,637, 619 | 3, 143,854 |
| Trade-.. | 5,001 | 2,264 | $45.27{ }^{4}$ | 6, 723, 780 | 6, 528, 244 |
| Servic--Professional, a musements, hotels, etc-:- | 2,242 | 710 | 31.67 | 558,650 | 526, 765 |
| Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | 7,492 |  | 22.62 | 983, 163 |  |
| Nature of business not given... | 600 | 28 | 4.67 | 623 | 346 |
| Grand total | 27,376 | 9,390 | 34.30 23, | 23, 909, 028 | 22, 290, 293 |
| Industrial groups | Returns showing net income-Continued |  |  | Returns showing no net income |  |
|  |  |  |  |  |  |
|  | Net income | $\underset{\text { Income }}{\text { tax }}$ | $\underset{\text { Excess- }}{\text { Exits }}$ tax ${ }^{4}$ | Number | Percent of total |
| Agriculture and related industries........ | 10,410 | $10 \quad 1,431$ |  | $23 \quad 276$ | 73. 21 |
|  |  |  |  |  |  |
| Manufacturing: <br> Food and kindred products. <br> Liquors and beverages (alcoholic and nonalco- <br> holic) <br> products | 111,712 | 2 15,562 | 192 | 348 | 34.15 |
|  |  |  |  |  |  |
|  | - $\begin{array}{r}20,867 \\ 5,285\end{array}$ | 7- 2,870 | $\stackrel{69}{2}$ | 9 56 <br> 2  | 42.7541.18 |
|  |  |  |  |  |  |
| Textiles and their products. | 16, 060 | 2, 230 | 249 | - 293 | 60.0453.54 |
| Leather and its manufacture | 4,6078,152 | $\begin{array}{r}\text { 1 } \\ 1,156 \\ \hline 157\end{array}$ |  | - 28 |  |
| Rubber products. |  |  | 9 |  | 53. 54 44.44 |
| Forest products. | 7,533 | - 1,038 | 8 <br> 15 | 241 <br> 93 | 71.7350.27 |
| Paper, pulp, and products |  |  |  |  |  |
| Printing, publishing, and allied i | 27, 553 |  | ( $\begin{array}{r}30 \\ 129\end{array}$ | - 230 | 42.67 <br> 43 <br> 13 |
| Chemicals and allied products. | 119, 275 |  |  | 130 |  |
| Stone, clay, and glass products | 20, 124 | 4 $\quad 2,767$ | ${ }^{(6)} 104$ |  | 61.3252.07 |
| Metal and its products. | 30,414 | 4 $\begin{array}{r}39,498 \\ \hline 4,184 \\ \hline\end{array}$ |  | 4.654 |  |
| Manufacturing not elsewhere classifie |  |  | 104 | 166 | 56.08 |
| Total manufacturing | 675, 700 | 0 93,299 | 96 | 5 2,613 | 48.67 |
| Construction <br> Transportation and other public utilities. Trade. <br> Service-Professional, amusements, hotels, etc Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc <br> Nature of business not given. | $\begin{array}{r} 3,631 \\ 493,766 \\ 195,566 \\ 31,885 \end{array}$ | 1 <br> 680 <br> 115 | 13100 | 2, 284 | 68.5049.33 |
|  |  |  |  |  |  |
|  |  | 26,967 | $7 \quad 670$ | - 2,293 | 45.85 |
|  |  | 4,461 | 14 | 1 1,321 | 58.92 |
|  | $\begin{array}{r} 151,269 \\ 277 \end{array}$ | 20, 793 <br> 38 | 2171 | $\begin{array}{r}5,171 \\ \hline 1 \\ \hline\end{array}$ | $\begin{aligned} & 69.02 \\ & 15.17 \end{aligned}$ |
|  |  |  |  |  |  |
| Grand total | 1,618,736 | 223,341 | 1,741 | 15,068 | 55.04 |

For footnotes, see p. 22.

Returns for 1934 of corporations for which consolidated returns were filed for 1939, by major industrial groups, classified by business reported on the returns for 1934, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations-Continued
[Money figures in thousands of dollars]

| Industrial groups | Returns showing no net incomeContinued |  |  | Returns showing no income dataInactive corporations |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gross income ${ }^{3}$ | Deductions ${ }^{3}$ | Deficit | Number | Percent of total |
| Agriculture and related industries. | 46,207 | 54, 134 | 7,927 | 29 | 7.69 |
| Mining and quarrying.- | 953,432 | 1,041, 150 | 87,718 | 152 | 11.51 |
| Manufacturing: |  |  |  |  |  |
| Food and kindred products | 423, 405 | 436,176 | 12,771 | 190 | 18.65 |
| Liquors and beverages (alcoholic and nonalcoholic) | 24, 542 | 26, 104 | 1,562 | 24 | 18. 32 |
|  | 6, 367 | 6,612 | 1246 | 2 | 11. 76 |
| Textiles and their products. | 498, 176 | 527, 451 | 29, 275 | 23 | 4.71 |
| Leather and its manufactures | 64, 191 | 66,971 | 2,780 | 3 | 3.03 |
| Rubber products. | 321, 205 | 325, 326 | 4,121 | 5 | 7.94 |
| Forest products | 151, 342 | 173, 110 | 21,768 | 16 | 4.76 |
| Paper, pulp, and products -------.-.-.-. | 161, 375 | 175,758 | 14,383 | 6 | 3.24 |
| Printing, publishing, and allied industries.- | 149,351 | 183, 606 | 34, 255 | 35 | 6.49 |
| Chemicals and allied products. | 2,928,962 | 3,077, 855 | 148, 893 | 31 | 4. 26 |
| Stone, clay, and glass products | 46,623 | 54, 139 | 7,515 | 12 | 5. 66 |
| Metal and its products. | 2, 044, 061 | $2,180,107$ | 136, 046 | 57 | 4.54 |
| Manufacturing not elsewhere classified | 175, 535 | 191, 141 | 15,606 | 24 | 8.11 |
| Total manufacturing | 6, 995, 135 | 7,424,356 | 429, 221 | 428 | 7.97 |
| Construction. | 120, 280 | 133, 908 | 13, 628 | 42 | 10.02 |
| Transportation and other public utilities | 3,988, 658 | 4,501,792 | 513, 134 | 505 | 11.09 |
| Trade.- | 2, 421, 057 | 2, 503, 917 | 82, 861 | 444 | 8.88 |
| Service-Professional, amusements, hotels, etc-- | 386,013 | 458,579 | 72, 566 | 211 | 9.41 |
| Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | 1, 368, 753 | ${ }^{3} 1,929,390$ | 560, 637 | 626 | 8. 36 |
| Nature of business not given. | 147 | 906 | 759 | 481 | 80.16 |
| Grand total | 16,279,682 | 18, 048, 134 | 1, 768,452 | 2,918 | 10.66 |

${ }^{1}$ For general explanations see pp. 1-4.
${ }^{2}$ Inclades consolidated returns for 1934 filed by corporations with fiscal years ended prior to Dec. 31, 1934, and by railroads.
${ }^{3}$ See footnote 2, p. 7.
${ }^{4}$ Includes excess-profits tax of $\$ 5,078$ on returns with no net income (see article 1(d) of Treasury Decision 4469, "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of 1934").
${ }^{5}$ See footnote 4, p. $7 . \quad{ }^{6}$ Less than $\$ 500$.
Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the consolidated returns for 1933, and by retums with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations ${ }^{1}$
[Money figures in thousands of dollars]

| Industrial groups | Total number of returns ${ }^{2}$ | Returns showing net income |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Percent of total | Gross income ${ }^{3}$ | Deductions ${ }^{3}$ |
| Agriculture and related industries. | 291 | 78 | 26.80 | 135, 331 | 122,684 |
| Mining and quarrying - | 1,449 | 465 | 32.09 | 666, 182 | 605, 341 |
| Manufacturing: |  |  |  |  |  |
| Food and kindred products-..----... | 1,617 | 710 | 43.91 | 4,435, 800 | 4, 305, 403 |
| Liquors and beverages (alcoholic and nonalcoholic) | 166 | 68 | 40.96 | 212, 267 | 179, 088 |
|  | 41 | 20 | 48. 78 | 106, 364 | 100, 030 |
|  | 652 | 230 | 35. 28 | 346, 713 | 330,972 |
| Leather and its manufactures....-.-.---.----- | 204 | 91 | 44.61 | 164,141 | 158, 328 |
| Rubber products. | 173 | 69 | 39.88 | 360, 331 | 347, 863 |

For footnotes see page 24.

Returns for 1934 of corporations for which consolidated returns were filed for 1933, by major industrial groups, classified by business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations-Continued
[Money figures in thousands of dollars]


[^26]Returns for 1934 of corporations for which consolidated returns were filed for 1939, by major industrial groups, classified by business reported on the consolidated returns for 1933, and by returns with net income and no nct income, showing number of returns, gross income, deductions, net income or deficit, income tax, excess-profits tax, and percentages; also number and percent of inactive corporations-Continued
[Money figures in thousands of dollars]

| Industrial groups | Returns showing no net income-Continued |  |  | Returns showing no income dataInactive corporstions |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Gross income ${ }^{2}$ | Deductions ${ }^{3}$ | Deficit | Number | Percent of total |
| Agriculture and related industries. Mining and quarrying | 41,930 908,095 | 47,289 980,927 | 5,359 72,832 | 25 148 | 8.59 10.21 |
| Manufacturing: |  |  |  |  |  |
| Food and kindred products..................... | 667,310 | 688, 928 | 21,618 | 370 | 22.88 |
| Liquors and beverages (alcoholic and nonalcoholic. | 33, 793 | 35, 180 | 1,387 | 33 | 19.88 |
| Tobaceo products..- | 16, 620 | 16, 963 | , 343 | 3 | 7.32 |
| Textiles and their products | 477, 595 | 508,345 | 30, 750 | 52 | 7.97 |
| Leather and its manufactures | 95, 749 | 100, 858 | 5,108 | 8 | 3. 92 |
| Rubber products. | 386, 208 | 394, 336 | 8, 128 | 21 | 12. 14 |
| Forest products.- | 182, 456 | 204, 221 | 21,765 | 43 | 8.05 |
| Paper, pulp, and products | 162,584 | 177,925 | 15, 341 | 39 | 11.21 |
| Printing, publishing, and allied industries- | 192, 452 | 234, 033 | 41,581 | 59 | 8. 26 |
| Chemicals and allied products.-.-.--.....-- | 3, 371, 499 | 3, 562, 116 | 190, 617 | 128 | 8.98 |
| Stone, clay, and glass products | 72, 702 | 80,685 | 7,982 | 24 | 7.89 |
| Metal and its products.-....-----.-.-......- | 2,388, 730 | 2, 547, 862 | 159, 132 | 313 | 12. 52 |
| Manufacturing not elsewhere classified....- | 144, 284 | 159, 282 | 14,998 | 53 | 10.62 |
| Total manufacturing | 8, 191, 982 | 8, 710,733 | 518, 751 | 1,146 | 12. 49 |
| Construction. | 70,887 | 80,049 | 9, 163 | 16 | 4. 37 |
| Transportation and other public utilities. .-...- | 4, 589, 131 | 5, 278, 741 | 689, 610 | 606 | 12.83 |
|  | 1,403, 022 | 1,460, 145 | 57, 123 | 278 | 8.33 |
| Service-Professional, amusements, hotels, etc- | 345, 583 | 424, 688 | 79, 106 | 194 | 9. 50 |
| Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. | 697, 443 | \% 1, 030, 481 | 333, 038 | 412 | 8.43 |
| Nature of business not given | (6) | 1 | 1 | , | 50.00 |
| Total, all industrial groups | 16, 248, 072 | 18, 013,055 | 1,764, 983 | 2,828 | 10. 76 |
| 1933 industrial activity not available | 31,610 | 35,079 | 3,470 | 90 | 8.22 |
| Grand total | 16, 279, 682 | 18, 048, 134 | 1, 768, 452 | 2,918 | 10.66 |

1 For general explanations, see pp. 1-4
4 See footnote 4, p. 22.
${ }^{2}$ See rootnote 2, p. 22.
$\boldsymbol{3}$ See footnote 2, p. 7.

- See footnote 4, p. 7.
${ }^{\circ}$ Less than $\$ 500$.
An illustration of the effect of the limitation of the privilege of filing consolidated returns on the industrial classification of the 1934 returns is shown in the following table, in which the number of 1934 returns in each industrial group is distributed by the industrial classification of the consolidated returns on which the data for these corporations were reported for 1933. The "Finance" group is illustrative of the shift which occurred in 1934. Of the 7,492 returns for 1934 classified as "Finance," when distributed on the industrial classification of the consolidated returns for 1933, in which the data for these corporations were included, only 4,103 returns for 1934 were classified as "Finance" and 3,389 were classified under "Manufacturing," "Trade," and other industrial groups. Again with special reference to the "Finance"
group for 1934, the increase in the number of returns over the number in this group based on the industrial classification of the consolidated returns for 1933 is due, in part, to the 1934 returns of corporations which, as parent companies, were formerly included in the group of affiliated concerns filing consolidated returns. If the parent company for 1934 is a holding company, the return is classified under "Finance." However, the 1933 consolidated return, for the group of companies in which this parent company was included, was classified according to the principal business activity of the unit of companies as a whole.

Number of returns for 1934 of corporations for which consolidated returns were fled for 1933, by industrial groups in which the returns for 1934 and the consolidated returns for 1933 were classified

\begin{tabular}{|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{Industrial groups} \& \multirow[b]{3}{*}{Num-
ber of
returns
for 1934
by in-
dustrial
groups
in
which
classi-
fied :} \& \multicolumn{7}{|l|}{Number of returns for 1934 by industrial groups in which consolidated returns for 1933 were classified} \\
\hline \& \& \multirow[b]{2}{*}{Agri-culture} \& \multirow[b]{2}{*}{\[
\begin{gathered}
\text { Min. } \\
\text { ing } \\
\text { and } \\
\text { quarry } \\
\text { ing }
\end{gathered}
\]} \& \multicolumn{5}{|c|}{Manufacturing} \\
\hline \& \& \& \& Total manu-facturing \& Food and kindred prod. ucts \& Liquors and bev* erages (alcoholic and nonalcoholic) \& Tobac-
co
prod- \& Tex. tiles and their products \\
\hline Agriculture and related industries. Mining and quarrying \& \[
\begin{array}{r}
377 \\
1,321
\end{array}
\] \& 149
4 \& 12
748 \& 104
302 \& 34
4 \& \& \& 5 \\
\hline \multirow[t]{14}{*}{\begin{tabular}{l}
Manufacturing: \\
Food and kindred products. Liquors and beverages (alcoholic and nonalcoholic) \\
Tobacco products. \\
Textiles and their products \\
Leather and its manufactures.. \\
Rubber products. \(\qquad\) \\
Forest products. \(\qquad\) \\
Paper, pulp, and products...... \\
Printing, publishing, and allied industries. \\
Chemicals and allied productsStone, clay and glass products. Metal and its products. Manufacturing not elsewhere classiffed \(\qquad\) \\
Total manufacturing
\end{tabular}} \& 1, 019 \& 6 \& 2 \& 865 \& 843 \& 7 \& \& \\
\hline \& 1,018
131 \& 1 \& 2 \& 114 \& 84
5 \& 106 \& \& \\
\hline \& 17 \& \& \& 17 \& 5 \& \& 17 \& \\
\hline \& 488 \& \& \& 430 \& \& \& \& 399 \\
\hline \& 99 \& \& \& 90 \& \& \& \& \\
\hline \& 63 \& \& \& 63 \& \& \& \& 1 \\
\hline \& 336 \& 3 \& 1 \& 282 \& 2 \& \& \& 1 \\
\hline \& 185 \& \& \& 178 \& 2 \& \& 2 \& \\
\hline \& 539 \& \& 4 \& 472 \& \& \& \& 1 \\
\hline \& 728 \& 2 \& 24 \& 617 \& 28 \& 5 \& \& 1 \\
\hline \& 212 \& 1 \& 3 \& 178 \& 1 \& \& \& \\
\hline \& 1,256 \& 1 \& 35 \& 1,098 \& 2 \& \& \& 1 \\
\hline \& 296 \& 1 \& 1 \& 246 \& 1 \& \& \& 8 \\
\hline \& 5,369 \& 15 \& 70 \& 4,650 \& 884 \& 118 \& 19 \& 412 \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Construction \\
Transportation and other public utilities.
\end{tabular}} \& \multirow[t]{3}{*}{\[
\begin{array}{r}
419 \\
4,555 \\
5,001
\end{array}
\]} \& 1 \& 23 \& 67 \& 1 \& \multirow[b]{3}{*}{\(2{ }^{4}\)} \& \multicolumn{2}{|r|}{1} \\
\hline \& \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 44 \\
\& 32
\end{aligned}
\]} \& \multirow[t]{2}{*}{\[
\begin{array}{r}
174 \\
219
\end{array}
\]} \& 629 \& 91 \& \& \& \multirow[t]{2}{*}{14
125} \\
\hline  \& \& \& \& 1,874 \& 358 \& \& \multirow[t]{2}{*}{14} \& \\
\hline Service-Professional, amusements, hotels, ete. \(\qquad\) \& 2,242 \& 4 \& 19 \& 189 \& 14 \& 20 \& \& \multirow[t]{3}{*}{125
2

74
18} <br>

\hline Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc \& \multirow[b]{2}{*}{$$
\begin{array}{r}
7,492 \\
600
\end{array}
$$} \& \multirow[t]{2}{*}{40} \& \multirow[b]{2}{*}{159

25} \& \multirow[b]{2}{*}{1,019

343} \& \multirow[b]{2}{*}{$$
\begin{array}{r}
142 \\
89
\end{array}
$$} \& \multirow[b]{2}{*}{22} \& \multirow[t]{2}{*}{8} \& <br>

\hline Nature of business not given....-- \& \& \& \& \& \& \& \& <br>
\hline Total. \& 27, 376 \& 291 \& 1,449 \& 9, 177 \& 1,617 \& 166 \& 41 \& 652 <br>
\hline
\end{tabular}

1 See footnote 2, p. 22.

Number of returns for 1994 of corporations for which consolidated returns were filed for 1933, by industrial groups in which the returns for 1994 and the consolidated returns for 1939 were classified-Continued


See footnote 2, p. 22.

Number of returns for 1994 of corporations for which consolidated returns were filed for 1933, by industrial groups in which the returns for 1934 and the consolidated returns for 1983 were classified-Continued


See footnote 2, p. 22.
For a more comprehensive analytical study of the variation and shifts occasioned by the discontinuance of the privilege of filing consolidated returns, except by railroads, in the data tabulated from the 1934 returns as compared with the returns for 1933, and as a complement of the data elsewhere published in this report, basic tables 9 to 14 are included herein. Items of receipts and deductions and assets and liabilities are shown for 1933 consolidated returns, 1933 returns which were not consolidated, 1934 returns of corporations for which consolidated returns were filed for 1933, and 1934 returns of corporations for which consolidated returns were not filed for 1933. As the

Statistics of Income for 1933 did not contain these data for the 1933 returns tabulated separately for the consolidated returns and for those which were not consolidated, they are printed in this report.

Table 9 presents, for 1933 returns of active corporations, classified by major industrial groups, the compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit less total tax, and cash and stock dividends paid. The returns with net income are tabulated separately from those with no net income. The industrial classification of the 1933 returns is based on the business reported on the 1933 returns. Part I comprises the 1933 consolidated returns and Part II comprises the 1933 returns which were not consolidated. The sum of the data in Parts I and II for returns with net income and no net income equals the amounts shown in Parts II and III of table 13, pages 146 to 153 , in the Statistics of Income for 1933.

Table 10 presents, for 1934 returns of active corporations, the items which are shown in table 9. The industrial classification of the 1934 returns is based on the business reported on the returns for 1934. Part I comprises the 1934 returns of corporations for which consolidated returns were filed for 1933 and Part II comprises the 1934 returns of corporations for which consolidated returns were not filed for 1933. The sum of data in Parts I and II for returns with net income and no net income equals the amounts shown in Parts II and III of table 2, pages 52 to 59 , in this report.

If it is desired to secure the 1934 data for returns of corporations for which consolidated returns were filed for 1933 and compare them with 1933 data for returns which were consolidated for 1933, the information in Part I of table 10 should be compared with that in Part I of table 9. If it is desired to secure the 1934 data for returns of corporations for which consolidated returns were not filed for 1933 and compare them with 1933 data for returns which were not consolidated for 1933, the figures in Part II of table 10 should be used with those in Part II of table 9.

Table 11 presents, for 1933 returns of active corporations with balance sheets, classified by major industrial groups, the assets and liabilities, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit less total tax, and cash and stock dividends paid. The returns with net income are tabulated separately from those with no net income. The industrial classification of the 1933 returns is based on the business reported on the 1933 returns. Part I comprises the 1933 consolidated returns and Part II comprises the 1933 returns which were not consolidated. The sum of the data in Parts I and II for returns with net income and no net income equals the amounts shown in table 15, pages 160 to 165 in Statistics of Income for 1933.

Table 12 presents, for 1934 returns of active corporations with balance sheets, the items which are shown in table 11. The industrial classification of the 1934 returns is based on the business reported on the returns for 1934. Part I comprises the 1934 returns of corporations for which consolidated returns were filed for 1933 and Part II comprises the 1934 returns of corporations for which consolidated returns were not filed for 1933. The sum of data in Parts I and II for returns
with net income and no net income equals the amounts shown in table 4, pages 66 to 71 , in this report.

If it is desired to secure the 1934 data for returns with balance sheets of corporations for which consolidated returns were filed for 1933 and compare them with 1933 data for returns which were consolidated for 1933, the information in Part I of table 12 should be compared with that in Part I of table 11. If it is desired to secure the 1934 data for returns with balance sheets of corporations for which consolidated returns were not filed for 1933 and compare them with 1933 data for returns which were not consolidated for 1933, the figures in Part II of table 12 should be used with those in Part II of table 11.

Additional tabulations of 1934 data for the returns of corporations for which consolidated returns were filed for 1933 are contained in tables 13 and 14. As stated above, Parts I of tables 10 and 12 contain assets and liabilities and receipts and deductions for 1934 returns of corporations for which consolidated returns were filed for 1933, distributed according to the business reported on the 1934 returns. In tables 13 and 14 the same 1934 data for returns of corporations for which consolidated returns for 1933 were filed are classified according. to the predominant industrial activity shown on the 1.933 consolidated returns. The industrial classifications in tables 13 and 14 of the 1934 returns of corporations for which consolidated returns were filed for 1933 are those under which corporations would have been classified if they had continued to be included in consolidated returns and if the business activity of the corporations in 1934 had been the same as in 1933.

A comparison of the compiled receipts and compiled deductions in table 13 with those for the 1934 returns in Part I of table 10 reveals marked differences in the data for each industrial group. Differences are also noted when a comparison is made of assets and liabilities and receipts and deductions for 1934 returns with balance sheets, in table 14, with similar data in Part I of table 12.

The industrial classification in tables 13 and 14 is similar to that in Parts I of tables 9 and 11 in that both are based on the predominant industrial activity reported on the 1933 consolidated returns. However, if receipts and deductions for the 1934 returns with net income and with no net income in table 13 are compared with similar data for the 1933 consolidated returns in Part I of table 9, it must be borne in mind that intercompany eliminations in the 1933 consolidated returns account, in large measure, for the variation in the 1933 data in Part I of table 9 from the 1934 data in table 13. This same caution applies to a comparison of assets and liabilities and receipts and deductions for returns with balance sheets when a comparison is made of the information in table 14 with that in Part I of table 11.

## CONSOLIDATED RETURNS (CORPORATION RETURNS)

Due to the discontinuance of the privilege of filing consolidated returns, except by common carriers by railroad (the term "common carrier by railroad" includes steam and electric railroads but excludes street, suburban, and interurban railways, and express, refrigerator, and sleeping car companies) effective for returns with years ended December 31, 1934, and thereafter, consolidated returns numbered only 445.

These consolidated returns consist of those for fiscal years ended prior to December 31, 1934, and those for railroads. For consolidated returns with fiscal years ended prior to December 31, 1934, the tax on income reported for the portion of the tax period in the calendar year 1933 is computed at the rate of $14 \frac{1}{2}$ percent, as provided in section 141 (c) of the Revenue Act of 1932, and the tax attributable to the calendar year 1934 is computed at the rate of $14 \frac{3}{4}$ percent, as provided by section 218(e) of the National Industrial Recovery Act. The rate of tax for consolidated returns of railroads with year ended December 31, 1934, or thereafter is $15 \frac{3}{4}$ percent, as provided by the Revenue Act of 1934.

Of the 445 consolidated returns included in this report, 369 were for corporations other than railroads with fiscal years ended prior to December 31, 1934. These fiscal year returns were filed under section 141 (a) and (d) of the Revenue Act of 1932, which provides that a consolidated return may be filed when one or more chains of corporations are connected through stock ownership with a common parent corporation, at least 95 percent of the stock of each of the corporations (except the common parent) being owned directly by one or more of the other corporations, and the common parent corporation owning directly at least 95 percent of the stock of at least one of the other corporations.

The remaining 76 consolidated returns were for railroad corporations. Of these returns, 12 were for railroads with years ended prior to December 31, 1934, which were filed under the provisions of section 141 (a) and (d) of the Revenue Act of 1932, and 64 were for railroads with years ended December 31, 1934, and thereafter, which were filed under the provisions of the Revenue Act of 1934. In section 141 (a) and (d) of the Revenue Act of 1934 an affiliated group of corporations is defined the same as in the Revenue Act of 1932, with the additional provision that each of the corporations in the group must be either (a) a corporation whose principal business is that of a common carrier by railroad or (b) a corporation the assets of which consist principally of stock in one or more corporations which are common carriers and which does not itself operate a business other than that of a common carrier by railroad. Thus, the consolidated returns for railroads with years ended December 31, 1934, and thereafter do not include hotels, coal mines, and other extraneous corporations which are owned by railroads, as by law, separate returns must be filed by each of these corporations.

Presented below are tables prepared from the consolidated returns showing the returns distributed by major industrial groups, by net income and deficit classes, and by number of subsidiaries. In interpreting the data contained in these tables it is essential to note that the industrial classification is based on the predominant business of the affiliated group of corporations for which the consolidated return is filed. If it were possible to segregate the income of the subsidiary or affiliated concerns, the data for such concerns might fall in industrial divisions other than the ones in which they are here included.

The consolidated returns for affiliated corporations are included in all the text tables in this report and in the basic tables in which information for the 1934 returns is presented.

Consolidated corporation returns for 1994 by major industrial groups, showing total number of returns, number with net income and no net income, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{1}$
[Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returas showing aet income |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross in- come ${ }^{2}$ | Net income | $\begin{aligned} & \text { Income } \\ & \text { tax } \end{aligned}$ | Excessprofits tax ${ }^{3}$ |
| Agriculture and related industries...... <br> Mining and quarrying | $\begin{aligned} & 2 \\ & 7 \end{aligned}$ | 1 | 251 | 11 | 2 |  |
| Manufacturing: <br> Food and kindred products | 33 | 18 | 1,654, 532 | 21, 151 |  | 27 |
| Liquors and beverages (alcoholic and nonalcoholic). | 33 5 | 18 3 | $1,654,532$ 6,338 | 21,151 78 | 3,109 11 | 27 1 |
| Tobacco products-.....-.-.---...-- |  |  |  |  |  |  |
| Textiles and their products. | 41 | 13 | 40,965 | 2,312 | 340 | 7 |
| Leather and its manufactures.......- | 8 | 3 | 16, 125 | 387 | 57 | (9) |
| Rubber products.. | 6 | 2 | 95, 560 | 3, 674 | 540 | 1 |
| Forest products. | 7 | 1 | 8,481 | 218 | 32 | 1 |
| Paper, pulp, and products | 5 | 3 | 22,850 | 519 | 76 |  |
| Printing, publishing, and allied industries. | 4 | 1 | 90 | 10 | 2 |  |
| Chemicals and allied products......- | 26 | 14 | 112, 349 | 7, 884 | 1,157 | (1) 7 |
| Stone, clay, and glass products....-. | 3 |  |  |  |  | (1) |
| Metal and its products............-- | 54 | 19 | 113, 874 | 4,739 | 696 | (1) 1 |
| Manufacturing not elsewhere classifed. | 9 | 3 | 2, 148 | 192 | 28 | (4) |
| Total manufacturing | 201 | 80 | 2, 073, 311 | 41, 164 | 6, 050 | 46 |
| Construction. | 2 | 1 | 435 | 37 | 5 | (4) |
| Transportation and other public utilities. | 76 | 11 | 326, 244 | 10, 896 | 1,715 | 4 |
| Trade..--..........----.......... | 66 | 38 | 290, 072 | 8,806 | 1, 292 | 103 |
| Service-Professional, amusements, hotels, etc | 41 | 10 | 177, 494 | 8,420 | 1,235 | 1 |
| Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. $\qquad$ | 50 | 6 | 714 | 111 | 16 | (4) |
| Grand total | 445 | 147 | 2, 868, 520 | 69, 444 | 10,315 | 154 |


| Industrial groups | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: |
|  | Number | Gross income ${ }^{2}$ | Deficit |
| Agriculture and related industries. | ${ }_{8}^{2}$ | 983 | 132 |
| Mining and quarrying | 6 | 4,895 | 405 |
| Manufacturing: |  |  |  |
| Food and kindred products | 15 | 74, 932 | 1,640 |
| Liquors and beverages (alcoholic and nonalcoholic) |  | 8,260 |  |
| Textiles and their products. | 28 | 74,329 | 3, 528 |
| Leather and its manufactures. |  | 14,015 | 351 |
| Rubber products. | 4 | 24, 548 | 563 |
| Forest products | 6 | 4, 801 | 292 |
| Paper, pulp, and products | 2 | 15,029 | 2,857 |
| Printing, publishing, and allied industries | 3 | 2,211 | 448 |
| Chemicals and allied products. | 12 | 13,996 | 1,445 |
| Stone, clay, and glass products. | 3 | 5,317 | 1,657 |
| Metal and its products. | 35 | 78,285 | 12,088 |
| Manufacturing not elsewhere classified. | 6 | 33, 930 | 1,139 |
| Total manufacturing | 121 | 349, 654 | 26, 330 |
| Construction. |  | 27 |  |
| Transportation and other public utilities | 65 | 1,868, 285 | 249,052 |
|  | 38 | 32, 395 | 8.345 |
| Finance-Banking, insurance, real estate, holding companies, stock and |  |  | 8,345 |
| bond brokers, etc...--------..- | 44 | 20, 179 | 11,707 |
| Grand total. | 298 | 2,310,148 | 296, 741 |

[^27]Consolidated corporation returns for 1934 by net income and defcit classes, showing number of returns, net income or deficit, income tax, and excess-profts tax
[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deficit classes | Returns showing net income |  |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Net income | $\underset{\text { tax }}{\text { Income }}$ | Excessprofits tax | Number | Deficit |
| Under 1. | 13 | 7 | 1 | (2) | 15 | 5 |
| 1-2 | 3 | 4 | 1 |  | 7 | 10 |
| 2-3. | 9 | 23 | 3 |  | 9 | 24 |
| 3-4. | 3 | 10 | 1 |  | 5 | 18 |
| 4-5 | 1 | 5 | 1 |  | 6 | 27 |
| 5-10 | 12 | 87 | 13 |  | 22 | 156 |
| 10-15 | 15 | 180 | 26 | (2) | 15 | 181 |
| 15-20. | 5 | 86 | 13 |  | 12 | 201 |
| 20-25. | 9 | 207 | 30 | ${ }^{(2)}$ | 13 | 293 |
| 25-50. | 15 | 492 | 72 | ${ }^{(2)}$ | 35 | 1,224 |
| 50-100 | 17 | 1,219 | 181 | ${ }^{(2)}$ | 45 | 3,382 |
| 100-256 | 14 | 2,069 | 304 | 1 | 36 | 6, 010 |
| 250-500 | 9 | 3,040 | 447 | 2 | 25 | 8,983 |
| 500-1,000 | 4 | 2,793 | 411 | 7 | 12 | 8,225 |
|  | 14 | 28,888 | 4,281 | 22 | 29 | 75,702 |
|  | 4 | 30,337 | 4,530 | 114 | 12 | 192, 299 |
| Excess-profits tax on returns showing no net income ${ }^{1}$ |  |  |  | 7 |  |  |
|  | 147 | 69, 444 | 10,315 | 154 | 298 | 296,741 |

${ }^{1}$ See footnote 3, p. 31.
${ }^{2}$ Less than $\$ 500$.
Consolidated corporation returns for 1934, by number of subsidiaries, showing number of consolidated returns and total number of subsidiaries

| Number of subsidiaries | Number of consolidated returns | Total number of subsidiaries | Number of subsidiaries | Number of consolidated returns | Total number of subsidiaries | Number of subsidiaries | Number of consolidated returns | Total number of subsid. iaries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | 195 | 195 | 13. | 4 | 52 | 38. | 3 | 114 |
| 2 | 74 | 148 | 14. | 4 | 56 | 39. | 1 | 39 |
| 3. | 38 | 114 | 15. | 6 | 90 | 49. | 1 | 49 |
| 4 | 22 | 88 | 16........-... | 4 | 64 | 50. | 1 | 50 |
| 5. | 18 | 90 | 18. | 2 | 36 | 56 | 2 | 112 |
| 6. | 14 | 84 | 19 | 2 | 38 | 107 | 1 | 107 |
| 7. | 13 | $9]$ | 27 | 1 | 27 | 170 | 1 | 170 |
| 8 | 11 | 88 | 29 | 2 | 58 | 199 | 1 | 199 |
| 9 | 8 | 72 | 32. | 2 | 64 |  |  |  |
| 10. | 2 | 20 | 34 | 1 | 34 | Total.. | 445 | 2,522 |
| 11. | 6 | 66 |  | 1 | 35 |  |  |  |
| 12. | 3 | 36 | 36. | 1 | 36 |  |  |  |

FISCAL YEAR RETURNS (CORPORATION RETURNS)
Fiscal year returns are filed by corporations whose fiscal year is other than the calendar year. These returns are included in all text and basic tables containing 1934 data in this report. The tabulations include all fiscal year returns with year ended within the period July 1, 1934, to June 30, 1935, that were received by the Statistical Section prior to the termination of the tabulation of the Statistics of Income data. Returns for fiscal years ended after June 30, 1934, and prior to December 31, 1934, are filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act. Returns for fiscal years ended within the period January 1 to June 30, 1935, are filed under the provisions of the Revenue Act of 1934.

As in previous reports, the number of returns, net income or deficit, income tax and excess-profits tax are tabulated for fiscal year returns with net income and no net income. In the first following table these data are classified by the month in which the fiscal year ended, and in the second following table by the size of the net income or deficit. In this report, three basic tables are presented containing the number of fiscal year returns classified in more detail than in former years. In all three of these basic tables the total number of returns and the number of returns with net income and no net income are shown for each major industrial group. In basic table 15 these data are classified by the month in which the fiscal year ended, in basic table 16 by net income and deficit classes, and in basic table 17 by total assets classes.

Corporation fiscal year returns for 1934 by month in which the fiscal year ended, showing total number of returns, number with net income and no net income, amount of net income or deficit, and income and excess-profits tax
[Money figures in thousands of dollars]

| Fiscal year ended | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ | Excessprofits tax ${ }^{1}$ | Number | Deficit |
| July 1934. | 4,505 | 1,471 | 27, 114 | 3.785 | 137 | 3,034 | 24,572 |
| August 1934 | 4,597 | 1,438 | 46, 100 | 6, 505 | 100 | 3, 159 | 34, 264 |
| September 1934 | 5,251 | 1,598 | 38, 538 | 5,333 | 89 | 3,653 | 85, 207 |
| October 1934. | 4,765 | 1,627 | 55, 273 | 7, 849 | 103 | 3,138 | 38,868 |
| November 1934 | 5, 072 | 1,884 | 48,765 | 6, 744 | 92 | 3, 188 | 69,531 |
| January 1935. | 7,637 | 3,251 | 86,650 | 11,914 | 113 | 4,386 | 45,583 |
| February 1935 | 4, 655 | 1.585 | 57,372 | 7,889 | 101 | 3, 070 | 17,706 |
| March 1935 | 6,132 | 2,024 | 36,028 | 4,952 | 111 | 4, 108 | 37, 761 |
| April 1935 | 5,766 | 1,947 | 35, 861 | 4,926 | 113 | 3, 819 | 30, 508 |
| May 1935. | 6,202 | 2, 306 | 46,528 | 6,397 | 221 | 3,896 | 25, 754 |
| June 1935 | 12,465 | 4,782 | 119,742 | 16,457 | 647 | 7,683 | 73,581 |
| Total | 67,047 | 23,913 | 597.971 | 82,751 | 1,827 | 43,134 | 483, 334 |

${ }^{1}$ Includes excess-profits tax of $\$ 16,093$ on returns with no net income for fiscal years ended in the period January 1 to June 30, 1935. (See article $1(d)$ of Treasury Decision 4469, "Regulations relating to the excessprofits tax imposed by section 702 of the Revenue Act of 1934.")
Corporation fiscal year returns for 1934, by net income and deficit classes, showing number of returns, net income or deficit, and income and excess-profits tax
[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deficit classes | Returns showing net income |  |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Net income | $\underset{\text { tax }}{\text { Income }}$ | Excessprofits tax | Number | Deficit |
| Under 1. | 9,163 | 3,226 | 444 | 8 | 19,805 | 6,693 |
| 1-2. | 3, 041 | 4,403 | 605 | 9 | 5,986 | 8, 670 |
| 2-3. | 1,815 | 4,465 | 614 | 16 | 3,551 | 8,741 |
| 3-4. | 1, 194 | 4, 149 | 571 | 13 | 2, 290 | 7,944 |
| 4-5. | 875 | 3,894 | 535 | 16 | 1,590 | 7, 111 |
| 5-10. | 2,383 | 16,901 | 2, 325 | 64 | 3,957 | 28, 001 |
| 10-15 | 1,228 | 15, 108 | 2, 075 | 71 | 1,673 | 20,467 |
| 15-20. | 723 | 12,547 | 1,726 | 52 | 968 | 16, 683 |
| 20-25. | 515 | 11,551 | 1,590 | 47 | 583 | 13, 063 |
| 25-50 | 1,260 | 44, 187 | 6,070 | 178 | 1,336 | 46, 578 |
| 50-100- | 822 | 57, 389 | 7,894 | 229 | 754 | 52, 217 |
| 100-250 | 545 | 84, 994 | 11,708 | 367 | 426 | 65, 412 |
| 250-500 | 194 | 68, 037 | 9,384 | 219 | 122 | 41, 793 |
| 500-1,000 | 86 | 59,976 | 8, 274 | 149 | 54 | 36,880 |
| 1,000-5,000 | 59 | 109,410 | 15,283 | 177 | 35 | 71,257 |
| 5,000 and over | 10 | 97, 735 | 13,655 | 195 | 4 | 51, 826 |
| Excess-profits tax in returns showing no net income |  |  |  | 16 |  |  |
| Total | 23,913 | 597.971 | 82.751 | 1,827 | 43, 134 | 483,334 |

## PART YEAR RETURNS (CORPORATION RETURNS)

The returns filed by corporations showing income for less than 12 months represent reorganizations, newly organized businesses, liquidating corporations, and changes from calendar year to fiscal year basis, or vice versa. These returns are included in all text and basic tables containing 1934 data in this report. The part year returns tabulated herein represent those in which the greater part of the income period was in 1934.

Corporation part year returns for 1934

${ }^{1}$ Includes excess-profits tax of $\$ 148$ on returns with no net income. (See article 1 (d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.'

The figures for part year returns for 1933, as published on page 36 in the Statistics of Income for 1933, are understated and the data to prepare revised figures are not available.

TAXES PAID OTHER THAN INCOME TAX AND COST OF GOODS SOLD, STATISTICS OF INCOME FOR 1933 (CORPORATION RETURNS)

The "taxes paid other than income tax" and the "cost of goods sold" as published in the Statistics of Income for 1933 will not be revised, although it was stated on page 29 and in the footnotes to the basic tables in that report that a revision of the 1933 figures would be available at a later date. Further examination of these items, after the printing of the Statistics of Income for 1933, revealed that the tabulations for 1933 were, in general, comparable with similar data for prior years and that, both for 1933 and for earlier years, taxes paid other than the income tax which were reported in "cost of goods sold" were tabulated generally, rather than in some instances, in "cost of goods sold."

## HISTORICAL SUMMARIES (CORPORATION RETURNS)

A résumé of the corporation returns showing number of returns, gross income, net income, deficit, tax, and the items of compiled receipts, compiled deductions, assets and liabilities is shown in the following tables. This year, for the first time, there is included in this report, on pages 37 and 38 , a historical table containing the items of compiled receipts and compiled deductions for corporation income tax returns for 1926 to 1934. Also, the table on pages 39 and 40 for corporations submitting balance sheets for 1926 to 1934 has been expanded to include items of compiled receipts and compiled deductions as well as
items of assets and liabilities. Attention is called to the fact that the amounts of money in these two tables are in millions of dollars.

Corporation returns distributed by States and Territories, for the years 1925 to 1934 , showing number of returns, gross income, net income, deficit, and tax for returns with net income and no net income, are presented in basic table 8, pages 101 to 111. Similar data are shown by major industrial groups for the years 1925 to 1934 in basic table 7, pages 96 to 100 .

Corporation returns for 1909 to 1934, showing total number, number with net income and no net income, gross income, net income, deficit, net income less deficit, income tax, war-profits and excess-profits tax, and total tax ${ }^{1}$
[Money figures in thousands of dollars]

| Year | Number of returns |  |  |  | Gross income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Showing net income | Showing no net income ${ }^{2}$ | Showing no income data-Inactive corporations ${ }^{2}$ | Total | Returns showing net income | Returns showing no net income |
| 1909 | 262, 490 | 3 52, 498 | 4 209, 992 |  |  |  |  |
| 1910 | 270, 202 | 354,040 | 4 216, 162 |  |  |  |  |
| 1911 | 288, 352 | ${ }^{3} 55,129$ | 4 233, 223 |  |  |  |  |
| 1912 | 305, 336 | ${ }^{3} 61,116$ | - 244, 220 |  |  |  |  |
| 1913 | 316, 909 | 188, 866 | 128, 043 |  |  |  |  |
| 1914 | 5299,445 | 174, 205 | 125, 240 |  |  |  |  |
| 1915 | ${ }^{5} 366,443$ | 190,911 | 175, 532 |  |  |  |  |
| 1916 | 341, 253 | 206, 984 | 134, 269 |  | 35, 327, 631 | 32, 531,097 | 2,796,534 |
| 1917 | 351, 426 | 232,079 | 119,347 |  | 84, 693, 239 | 79,540,005 | 5, 153,234 |
| 1918 | 317, 579 | 202, 061 | 115,518 |  | 86, 464, 281 | 79, 706, 659 | 6, 757,622 |
| 1919 | 320, 198 | 209, 634 | 110, 564 |  | 99, 918, 754 | 88, 261,006 | 11, 657, 743 |
| 1920 | 345, 595 | 203, 233 | 142, 362 |  | 118, 205, 563 | 93,824,225 | 24, 381, 338 |
| 1921 | 356, 397 | 171, 239 | 185, 158 |  | 91, 249,273 | 60, 051, 123 | 31, 198, 150 |
| 1922 | 382, 883 | 212,535 | 170, 318 |  | 100, 220, 51.5 | 80, 331, 680 | 20,588, 835 |
| 1923. | 398, 933 | 233.339 | 165,594 |  | 118, 563, 663 | 97, 457, 479 | 21, 106, 184 |
| 1924 | 417, 421 | 236, 389 | 181, 032 |  | 119, 229, 494 | 97, 158,997 | 22, 070, 497 |
| 1925 | 430, 072 | 252,334 | 177, 738 |  | 134, 260, 149 | 113, 692, 083 | 20, 568, 068 |
| 1926 | 455, 320 | 258, 134 | 197, 186 |  | 112, 129, 853 | 118, 022, 117 | 24, 107, 736 |
| 1927 | 475, 031 | 259, 849 | 165, 826 | 49,356 | 144, 398, 352 | 115, 324,340 | 29, 074, 012 |
| 1928 | 495, 892 | 268, 783 | 174,828 | 52, 281 | 152, 781, 514 | ${ }^{7} 127,369,525$ | ${ }^{7} 25,411,989$ |
| 1929 | 509, 436 | 269, 430 | 186, 591 | 53, 415 | 160, 621, 509 | 129,633, 792 | 30, 987, 717 |
| 1930 | 518, 736 | 221, 420 | 241, 616 | 55, 700 | 130, 062, 059 | 7 89, 561, 495 | 46, 500, 564 |
| 1931 | 516,404 | 175, 898 | 283, 806 | 56, 700 | 107, 515, 239 | 52, 051, 035 | 55, 464, 204 |
| 1932 | 508, 636 | 82, 646 | 369, 238 | 56, 752 | 81, 083, 738 | 31, 707, 963 | 49, 375, 775 |
| 1933 | 504, 080 | 109, 786 | 337,056 | 57,238 | 83, 642,421 | 46, 752, 366 | 36, 890, 055 |
| 1934. | 528, 898 | 145, 101 | 324, 703 | 59, 094 | 100,831, 253 | 62, 920, 954 | 37, 910, 299 |

[^28]Corporation returns for 1909 to 1934, showing total number, number with net income and no net income, gross income, net income, deficit, net income less deficit, income tax, war-profits and excess-profits tax, and total tax-Continued
[Money figures in thousands of dollars]

| Year | Net income | Deficit | Net income less deficit | Tax |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Income tax | War-profits and excessprofits tax | Total tax |
| 1909 | 3,590,009 |  | 3,590,000 | 20,960 |  | 20,960 |
| 1910 | 3, 761,0\%0 |  | 3, 781, 000 | 33, 512 |  | 33, 512 |
| 1911. | 3, 503, 000 |  | 3,503,000 | 28, 583 |  | 28, 583 |
| 1912 | 4, 151, 000 |  | 4, 151,000 | 35, 006 |  | 35, 006 |
| 1913. | 4, 714,000 |  | 4, 714,000 | 43, 128 |  | 43, 128 |
| 1914 | 3, 940.000 |  | 3. 940,000 | 39, 145 |  | 39, 145 |
| 1915 | 5,310. 000 |  | 5, 310, 000 | 56, 994 |  | 56, 994 |
| 1916 | 8,765, 909 | 656,904 | 8, 109, 005 | 171, 805 |  | 171,805 |
| 1917. | 10, 730. 360 | 629, 608 | 10, 100, 752 | 503, 698 | 1,638,748 | 2, 142, 446 |
| 1918 | 8,361,511 | 689, 772 | 7.671, 739 | 653, 198 | 2, 505, 566 | 3, 158, 764 |
| 1919 | 9, 411, 418 | 995, 549 | 8, 415, 872 | 743, 536 | 1, 431, 806 | 2, 175, 342 |
| 1920 | 7,902 655 | 2,029, 424 | 5, 873, 231 | 636, 508 | 988, 726 | 1, 625, 235 |
| 1921 | 4,336. 048 | 3, 878, 219 | 457,829 | 366, 444 | 335, 132 | 701,576 |
| 1922 | 6,983, 811 | 2, 193,776 | 4,770, 035 | 775, 310 | 68,466 | 783, 776 |
| 1923. | 8, 321,529 | 2, 013, 555 | 6,307, 974 | 937, 106 |  | 937, 106 |
| 1924 | 7, 586, 652 | 2, 223, 926 | 5,362, 726 | 881, 550 |  | 881, 550 |
| 1925 | 9.:83, 634 | 1,962, 628 | 7,621, 056 | 1, 170, 331 |  | 1,170,331 |
| 1926 | 9. 673.403 | 2, 168, 710 | 7, 504, 693 | 1,229, 797 |  | 1, 229, 797 |
| 1927 | 8,981, 884 | 2, 471, 739 | 6, 510, 145 | 1, 130, 674 |  | 1,130,674 |
| 1928 | 10, 617, 741 | 2, 391, 124 | 8,226, 617 | 1,184, 142 |  | 1, 184, 142 |
| 1929 | 11, 653, 886 | 2,914, 128 | 8, 739, 758 | 1, 193,436 |  | 1, 193, 436 |
| 1930. | 6, 428, 813 | 4, 877, 595 | 1,551, 218 | 711,704 |  | 711,704 |
| 1931 | 3, 683, 368 | 6,970, 913 | $83,287,545$ | 398, 994 |  | 398,994 |
| 1932 | 2, 153, 113 | 7, 796, 687 | $85,643,574$ | ${ }^{7} 285,576$ |  | 7285,576 |
| 1933 | 2, 985, 972 | 5, 533, 339 | ${ }^{8} 2,547,367$ | 416, 093 | 9,6,976 | 423,068 |
| 1934 | 4, 275, 197 | 4, 181, 027 | 94, 170 | 588, 375 | 7,673 | 596,048 |

${ }^{6}$ On net income earned from Julv 1 to Dec. 31, 1921, reported on fiscal year returns whose accounting period terminated subsequent to July 1, 1922.
${ }_{7}$ Revised. For revised figures for 1928 , see Statistics of Income for 1930, p. 238; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; and for revised figures for 1932, see Statistics of Income for 1933. p. 37.

8 Deficit in excess of net income.

- Excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act).

Corporation returns for 1931 to 1934, by net income and deficit classes, showing number of returns, net income, and deficit ${ }^{1}$
[Money figures and net income and deficit classes in thousands of dollars]

| Net income classes | 1931 |  | 1932 |  | 1933 |  | 1934 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\substack{\text { of } \\ \text { returns }}}{\substack{\text { Number }}}$ | Net income | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Netincome | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income |
|  | Returns showing net income |  |  |  |  |  |  |  |
| Under 1 | 70,168 | 27, 836 | 42, 070 | 13,121 | 52, 278 | 16,350 | 63, 212 | 20,568 |
| 1-2. | 31,702 | 46,328 | 10, 403 | 14, 912 | 13, 558 | 19,559 | 17, 836 | 25,680 |
| 2-3. | 24, 312 | 60, 782 | 5,734 | 14,081 | 7,481 | 18,359 | 10, 245 | 25, 224 |
| 3-4 | 9,703 | 33, 282 | 3,321 | 11. 506 | 4,783 | 16,574 | 6,752 | 23,469 |
| 4-5. | 5,481 | 24, 519 | 2,499 | 11, 196 | 3,404 | 15, 239 | 4,986 | 22, 293 |
| 5-10 | 12,813 | 90, 198 | 6, 259 | 44, 505 | 9, 143 | 65, 189 | 13, 191 | 93,873 |
| 10-15 | 5,321 | 65, 292 | 2,962 | 36, 271 | 4,324 | 52,927 | 6,553 | 80,315 |
| 15-20 | 3, 301 | 57,080 | 1,796 | 31. 158 | 2,634 | 45, 569 | 3,907 | 67,669 |
| 20-25. | 2. 440 | 54,847 | 1, 172 | 26, 213 | 1,836 | 41,121 | 2, 697 | 60,512 |
| 25-50 | 4, 450 | 157,445 | 2,700 | 94, 913 | 4,245 | 149, 596 | 6, 425 | 226, 765 |
| 50-100 | 2,755 | 192, 198 | 1,623 | 113, 643 | 2,638 | 184, 378 | 4, 080 | 286,729 |
| 100-250 | 1,941 | 296, 252 | 1,159 | 176, 676 | 1,958 | 302, 402 | 2,946 | 457,010 |
| 250-500 | 729 | 252, 021 | 429 | 150,686 | 732 | 254, 594 | 1,092 | 379, 419 |
| 500-1,000. | 373 | 265, 232 | 235 | 165, 567 | 385 | 263, 853 | 599 | 424,504 |
| 1,000-5,000. | 321 | 647, 197 | 225 | 464, 892 | 318 | 636, 480 | 483 | 943,413 |
| 5,000 and over . | 88 | 1,412,858 | 59 | 783, 775 | 69 | 903, 781 | 97 | 1,137,754 |
| Total | 175,898 | 3, 683, 368 | 82, 646 | 2, 153, 113 | 109,786 | 2,985, 972 | 145, 101 | 4, 275, 197 |

[^29]Corporation returns for 1931 to 1934, by net income and deficit classes, showing number of returns, net income, and deficit-Continued
[Money figures and net income and deficit classes in thousands of dollars]

| Deficit classes | 1931 |  | 1932 |  | 1933 |  | 1934 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\left\|\begin{array}{c} \text { Number of } \\ \text { returns } \end{array}\right\|$ | Deficit | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Deficit | $\left\lvert\, \begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}\right.$ | Deficit | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Deficit |
|  | Returns showing no net income |  |  |  |  |  |  |  |
| Under 1. | 78,046 | 30,363 | 131, 273 | 45, 683 | 153,615 | 50,836 | 161,078 | 51,967 |
| 1-2. | 38,373 | 56,376 | 48, 626 | 70, 861 | 47, 221 | 68, 283 | 44, 376 | 64, 010 |
| 2-3. | 26, 027 | 64, 451 | 31, 146 | 76,892 | 27,048 | 66, 587 | 25, 061 | 61, 548 |
| 3-4. | 19, 280 | 67, 070 | 22,844 | 79,367 | 17, 828 | 61, 917 | 15, 708 | 54, 429 |
| 4-5. | 14, 529 | 65, 098 | 16, 449 | 73, 621 | 12,545 | 56, 178 | 11, 132 | 49,794 |
| 5-10 | 40, 090 | 284, 961 | 44, 854 | 318,710 | 31, 422 | 221, 749 | 26,955 | 190,322 |
| 10-15 | 18,464 | 226, 091 | 20, 189 | 246,910 | 13, 279 | 162, 142 | 11, 208 | 137, 11.8 |
| 15-20. | 10,613 | 183, 750 | 11, 741 | 203, 129 | 7, 322 | 126, 662 | 6,154 | 106, 336 |
| 20-25 | 6,688 | 149,584 | 7,458 | 166. 736 | 4,759 | 106, 110 | 4,019 | 89, 786 |
| 25-50 | 15. 219 | 532, 653 | 16, 595 | 579, 563 | 10,380 | 361, 666 | 8,915 | 311, 044 |
| 50-100 | 7,971 | 555, 143 | 8,778 | 608, 298 | 5, 629 | 391, 925 | 4,942 | 344, 082 |
| 100-250 | 5, 167 | 794, 446 | 5,592 | 851, 933 | 3, 515 | 539, 333 | 3,160 | 489, 854 |
| 250-500. | 1,620 | 562, 614 | 1,835 | 636,357 | 1,222 | 423, 833 | 1, 002 | 347, 931 |
| 500-1,000. | 884 | 613,928 | 934 | 650,386 | 641 | 443, 104 | 542 | 382, 472 |
| 1,000-5,000. | 712 | 1, 416,923 | 782 | 1,544, 855 | 514 | 1,022, 415 | 396 | 833, 724 |
| 5,000 and over | 123 | 1,367, 460 | 142 | 1,643,385 | 116 | 1, 430, 599 | 55 | 666,612 |
| Total..---.--...- | 283, 806 | 6,970,913 | 369, 238 | 7,796,687 | 337, 056 | 5, 533, 339 | 324, 703 | 4, 181, 027 |
| Returns showing no income data-Inac. tive corporations. - | 56,700 |  | 56,752 |  | 57, 238 |  | 59, 094 |  |

Corporation returns for 1926 to 1934 , showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit
[Money figures in millions of dollars]

|  | 1926 | 1927 | 1928 | 1929 | 1930 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Number of returns | ${ }^{10} 455,320$ | 425, 675 | 443,611 | 456, 021 | 463, 036 |
| Receipts, taxable income: |  |  |  |  |  |
| Gross sales ${ }^{2}$ - | 106, 206 | 106, 864 | 112,436 | 118, 101 | ${ }^{13} 97,941$ |
| Gross receipts from other operations ${ }^{3}$ | 9,332 | 9, 420 | 10,334 | 28,598 | 25, 267 |
| Interest | 3, 712 | 3,989 | 4,476 | 5,036 | 4,707 |
|  | (11) | (11) | (11) | 2, 391 | 2,480 |
| Net capital gain (sale of stocks, bonds, and other assets) | (11) | (11) | ${ }_{13}$ (11) ${ }^{\text {2 }}$ ( 10 | 1,315 | ${ }^{13} 246$ |
|  | 21,373 | 22,468 | 13 23,619 | 2,587 | ${ }^{13} 2,450$ |
| Receipts, tax-exempt income: Dividends from domestic corporations. | 1,506 | 1,658 | 1,917 | 2, 593 | 2, 571 |
| Interest on tax-exempt obligations 4.... | 500 | 501 | 12523 | 537 | 13526 |
| Total compiled receipts ${ }^{\text {s }}$ | 142, 629 | 144, 899 | ${ }^{13} 153,305$ | 161,158 | ${ }^{13} 136,588$ |
| Deductions: |  |  |  |  |  |
| Cost of other operations | (12) ${ }^{\text {(12) }}$ | (12) | (12) | $\frac{(12)}{(1,0}$ | (12) |
| Compensation of officers ? | (19) | (12) | 3,199 | 3,337 | $3,139$ |
| Rent paid on business property | (12) | (12) | (12) | (12) | (12) |
| Interest paid.-----.-.-.-.-.-.--- | 3,989 | 4,375 | 4,581 | 4,925 | 4, 861 |
| Taxes paid other than income tax ${ }^{8}$ | 1,878 | 2,014 | 2, 203 | 2, 222 | 2,297 |
| Bad debts.-- | (12) | 814 | 804 | 942 | 980 |
| Depreciation | 3, 270 | 3,346 | 3,597 | 3,871 | 3,986 |
| Depletion.- | 571 | 502 | 515 | 559 | 463 |
| Net capital loss (sale of stocks, bonds, and other assets) ${ }^{9}$ | (12) | ${ }^{(12)}$ | ${ }_{13}{ }^{(12)} 40$ | ${ }^{(12)}$ | 13936 |
| Other deductions. | 40,927 | 41,692 | ${ }^{13} 40,473$ | 42, 357 | ${ }^{13} 39,088$ |
| Total compiled deductions .-.-.-....----.-- | 133, 119 | 136, 230 | ${ }^{13} 142,638$ | 149, 289 | ${ }^{13} 131,940$ |
| Compiled net profit or net loss_ | 9,510 | 8,669 | ${ }^{13} 10,667$ | 11,870 | 134,649 |
|  | 7,505 | 6,510 | 8,227 | 8,740 | ${ }^{13} 1,551$ |

For footnotes, see p. 38.

Corporation returns for 1926 to 1934, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit - -Continued
[Money figures in millions of dollars]

|  | 1931 | 1932 | 1933 | 1934 |
| :---: | :---: | :---: | :---: | :---: |
| Number of returns. | 459, 704 | 451, 884 | 446, 842 | 469, 804 |
| Receipts, taxable income: |  |  |  |  |
| Gross sales ${ }^{2}$ | 75,494 | 1353,294 | 57,777 | 74,309 |
| Gross receipts from other operations ${ }^{3}$ | 21,945 | ${ }^{13} 19,584$ | 18,982 | 18,552 |
| Interest.-.--------------1.- | 4, 122 | 3,491 | 2,786 | 2, 696 |
| Rents. | 2, 251 | 1,926 | 1,650 | 1,585 |
| Net capital gain (sale of stocks, bonds, and other assets) | 299 | 142 | 262 | 243 |
|  | 1,436 | 1,387 | 1,159 | 1,229 |
| Receipts, tax-exempt income: <br> Dividends from domestic corporations.- | 1,969 | 1,260 | 1,026 | 2,217 |
| Interest on tax-exempt obligations ${ }^{4}$ - -- | 1,542 | 1, 554 | 1, 692 | 264 |
| Total compiled receipts ${ }^{\text {s }}$ | 108, 057 | 81,638 | 84, 234 | 101,495 |
| Deductions: |  |  |  |  |
| Cost of goods sold ${ }^{6}$ | 58,774 | ${ }^{13} 41,430$ | 43,626 | 57,458 |
| Cost of other operations. | (12) | (12) | 9,420 | 8,670 |
| Compensation of officers ${ }^{7}$ | 2,698 | 2,133 | 1,995 | 2,173 |
| Rent paid on business property | (12) | (12) | 1,422 | 1,486 |
| Interest paid.- | 4,492 | 4,043 | 3,511 | 3,422 |
| Taxes paid other than income tax ${ }^{\text {8 }}$ | 2,231 | 2,087 | 2,124 | 2,162 |
| Bad debts.-. | 1,183 | 1,313 | 1,249 | 1,182 |
| Depreciation | 4,003 | 3, 693 | 3,496 | 3, 362 |
|  | 268 | 247 | 246 | 312 |
| Net capital loss (sale of stocks, bonds, and other assets) | 1,702 | $\begin{array}{r}1,705 \\ 13 \\ \hline 8\end{array}$ | 1,686 | - 297 |
| Other deductions. | 33,484 | ${ }^{13} 28,816$ | 16,390 | 17,906 |
| Total compiled deductions. | 108, 834 | 85, 467 | 85,164 | 98, 520 |
| Compiled net profit or net loss. | ${ }^{14} 777$ | 143,829 | ${ }^{14} 930$ | 2,975 |
| Net income or deficit... | ${ }^{14} 3$ 3,288 | 145,644 | 142,547 | 94 |

[^30]Corporations submitting balance sheets for 1926 to 1934, showing number of balance sheets, assets and liabilities as of the end of the calendar year or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit ${ }^{1}$
[Money figures in millions of dollars]

|  | 1926 | 1927 | 1928 | 1929 | 1930 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Number of returns with balance sheets ${ }^{2}$---. | 14359,449 | 379, 156 | 384, 548 | 398,815 | 403,173 |
| Assets: ${ }^{3}$ |  |  |  |  |  |
| Cash ${ }^{-}$ | 16, 802 | 16,851 | 21,952 | 22,371 | 21, 012 |
| Notes and accounts receivable. | 23, 552 | 50,959 | 62, 804 | 66,810 | 59, 675 |
| Inventories. | 20, 939 | 21,005 | 20,751 | 21,911 | 18,771 |
| Investments, tax-exempt ${ }^{5}$ | 8,694 | 9,781 | 10, 116 | 10,338 | 10.228 |
| Investments other than tax-exemptstocks, bonds, mortgages, loans, real estate, etc. 6 | (15) | (15) | (15) | 55, 844 | 83,808 |
| Capital assets-land, buildings, equipment, etc., including depletable assets (less reserve for depreciation and depletion) |  |  |  |  |  |
| serve for depreciation and depletion) <br> Other assets. | $\begin{array}{r} 97,523 \\ 1094,669 \end{array}$ | $\begin{array}{r} 104,945 \\ 84,001 \end{array}$ | 109,931 81,663 | 116,446 42,057 | 120,994 19,511 |
| Total assets | ${ }^{16} 262,179$ | 287, 542 | 307, 218 | 335, 778 | 334, 002 |
| Liabilities: ${ }^{3}$ |  |  |  |  |  |
| Notes and accounts payable | 24, 042 | 24, 126 | 27, 437 | 29,453 | 26,870 |
| Bonded debt and mortgages. | 1631,801 | ${ }^{16} 37,740$ | 42, 943 | 46,643 | 60, 282 |
| Other liabilities. | 1687,076 | 1693.274 | 93,950 | 1899,314 | 1695,568 |
| Capital stock-preferred | 17. 146 | 17. 800 | 18,475 | 19.738 | 19,117 |
| Capital stock-common | 67.517 | 74,081 | 77, 256 | ${ }^{16} 85,520$ | 87,067 |
| Surplus and undivided profit | 39, 154 | 45, 415 | 52, 069 | 60, 699 | ${ }^{16} 61,832$ |
| Less deficit | 4, 55: | 4,893 | 4,913 | 5,588 | 6,734 |
| Total liabilities | ${ }^{16} 262,179$ | 287,542 | 307, 218 | 335, 778 | 334, 002 |
|  |  | 1931 | 1932 | 1933 | 1934 |
|  |  | 381, 088 | 392, 021 | 388,564 | 410,626 |
| Assets: ${ }^{3}$ |  |  |  |  |  |
| Cash 4- |  | 15,880 | 15,917 | 15,236 | 19,961 |
| Notes and accounts receivable |  | 48,667 | 39, 564 | 35, 835 | 40, 529 |
| Inventories--. |  | 15, 140 | $122_{2} 32$ | 13,597 | 14,311 |
| Investments, tax-exempt ${ }^{\text {s }}$ - |  | 10,667 | 11, 917 | 13, 571 | 19,084 |
| Investments other than tax-exempt-stock mortgages, loans, real estate, etc. | bonds, | ${ }^{16} 75,305$ | 75,630 | 70,474 | 90,573 |
| Capital assets-Land, buildings, equipm including depletable assets (less reserve | t, etc., depre- |  |  |  |  |
| ciation and depletion) | - | ${ }^{16} 114,303$ | 108, 553 | 104,958 | 102, 751 |
| Other assets. |  | 16, 534 | 16, 129 | 14,535 | 14, 097 |
| Total assets. |  | 296, 497 | 280, 083 | 268, 206 | 301, 307 |
| Liabilities: ${ }^{3}$ |  |  |  |  |  |
| Notes and accounts payable. |  | 23, 251 | 20, 562 | 19,362 | 27,021 |
| Bonded debt and mortgages. |  | 48, 101 | 16 47, 222 | 45, 883 | 48,604 |
| Other liabilities |  | ${ }^{16} 81,782$ | ${ }^{16} 78,730$ | 75, 384 | 84, 096 |
| Capital stock-preferred |  | 1619,217 | 19,076 | 18, 394 | 19,976 |
| Capital stock-common. |  | 79,794 | 78,413 | 74, 088 | 84,970 |
| Surplus and undivided profit |  | 51,976 | 45, 664 | 44,792 | 48,986 |
| Less deficit. |  | 7,624 | 9,584 | 9,696 | 12,347 |
| Total liabilities. | . | 296,497 | 280, 083 | 268, 206 | 301, 307 |

For footnotes, see p. 40.

Corporations submitting balance sheets for 1926 to 1934, showing number of balance sheets, assets and liabilities as of the end of the calendar year or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, and net income or deficit - Continued
[Money figures in millions of dollars]

|  | 1931 | 1932 | 1933 | 1934 |
| :---: | :---: | :---: | :---: | :---: |
| Receipts, taxable income: |  |  |  |  |
| Gross sales ? | 73,783 | ${ }^{16} 52,586$ | 56,961 | 72,825 |
| Gross receipts from other operations ${ }^{8}$ | 21,206 | ${ }^{16} 18,640$ | 17,991 | 17,913 |
| Interest. | 4,024 | 3,418 | 2,713 | 2,640 |
| Rents | 2,110 | 1, 813 | 1,556 | 1,498 |
| Net capital gain (sale of stocks, bonds, and other assets) | 284 | ${ }_{136}^{136}$ | - 253 | - 233 |
| Other receipts-.-........- | 1,393 | 1,356 | 1,130 | 1,207 |
| Dividends from domestic corporations. | 1,905 | 1,207 | 962 | 2,129 |
| Interest on tax-exempt obligations ${ }^{5}$-...............------ | 533 | 545 | 582 | 655 |
| Total compiled receipts ${ }^{\circ}$. | 105, 238 | 79,701 | 82, 148 | 99, 100 |
| Deductions: |  |  |  |  |
| Cost of goods sold ${ }^{10}$ | 57,374 | ${ }^{18} 40,842$ | 42,981 | 56, 213 |
| Cost of other operations. | ${ }^{(17)}$ |  | 8,988 | 8,443 |
| Compensation of officers ${ }^{11}$ | 2,574 | 2,064 | 1,928 | 2, 102 |
| Rent paid on business property | (17) | (17) | 1,376 | 1, 438 |
| Interest paid | 4,369 | 3,906 | 3,375 | 3, 339 |
| Taxes paid other than income tax ${ }^{12}$ | 2,172 | 2, 012 | 2,044 | 2, 108 |
| Bad debts...... | 1,153 | 1, 285 | 1,213 | 1,151 |
| Depreciation. | 3,933 | 3,624 | 3,423 | 3,290 |
| Depletion- | 261 | 242 | 243 | 303 |
| Net capital loss (sale of stocks, bonds, and other assets) ${ }^{13}$ | 1,539 | 1,538 | 1,488 | 258 |
| Other deductions. | 32,351 | ${ }^{15} 27,698$ | 15,727 | 17,412 |
| Total compiled deductions. | 105, 725 | 83, 211 | 82,787 | 96,058 |
| Compiled net profit or net loss. | 18487 | ${ }^{18} 3,511$ | 18639 | 3,042 |
| Net income or deficit. | ${ }^{18} 2,925$ | ${ }^{18} 5$, 262 | ${ }^{18} 2,183$ | 258 |

[^31]
## PERSONAL HOLDING COMPANY RETURNS, FORM 1120H

A personal holding company is defined under the provisions of section 351 of the Revenue Act of 1934 as any corporation (other than the specifically exempt corporations indicated below), if(A) 80 percent or more of its gross income for the taxable year was derived from royalties, dividends, interest, annuities, and (except in the case of regular dealers in stock or securities) gains from the sale of stock or securities, and, (B) at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock was owned, directly or indirectly, by or for not more than five individuals. Corporations specifically exempt from this tax are as follows: (1) Corporations exempt from income taxation (as listed in section 101 of the Revenue Act of 1934); banks and trust companies (incorporated under the laws of the United States, or of any State or Territory) a substantial part of whose business is the receipt of deposits; (3) life insurance companies; and (4) surety companies.

The term "adjusted net income" means the net income or deficit reported on Form 1120 plus dividends received (which are allowed as a deduction for income tax purposes), and minus the sum of: (a) Federal income, war-profits, and excess-profits taxes and foreign taxes (not deducted in computing net income on form 1120), paid or accrued during the taxable year, but not including surtax on personal holding companies; (b) contributions or gifts to charitable, educational, and other similar organizations, which are not allowed as a deduction for income tax purposes; and (c) losses from sales or exchanges of capital assets which are disallowed as a deduction by section 117 (d) of the Revenue Act of 1934.

The term "undistributed adjusted net income" means the "adjusted net income" minus the sum of: (a) 20 percent of the excess of the adjusted net income over the amount of dividends received from personal holding companies; (b) amounts used or set aside to retire indebtednesss incurred prior to January 1, 1934, if such amounts are reasonable with reference to the size and terms of such indebtedness; and ( $c$ ) dividends paid during the taxable year.

Return form 1120 H (see facsimile on pp. 228-231) wh ch is required to be filed by personal holding companies provides for an additional graduated surtax of 30 percent of the undistributed adjusted net income not over $\$ 100,000$ plus 40 percent of the amount over $\$ 100,000$. Personal holding companies are subject to this surtax on form 1120 H in addition to the corporation income tax on form 1120.

The personal holding company returns filed by corporations on form 1120 H , for the calendar year 1934 and for fiscal years ended in the period January through June, 1935, number 4,457. There are 374 returns which show undistributed adjusted net income amounting
to $\$ 5,369,910$ and a surtax of $\$ 1,833,346$. No surtax liability is shown for 4,083 personal holding companies, which are divided into (a) 2,105 companies with no undistributed adjusted net income, of which 361 companies report that each shareholder included his pro rata share of the adjusted net income of the corporation on his individual income tax return and 1,744 companies distributed to shareholders dividends in excess of adjusted net income and (b) 1,978 companies with no adjusted net income due to deductions exceeding receipts.

The accompanying tables are based on the returns as filed and prior to any adjustment that may be determined upon investigation and audit.

The following table shows number of returns form 1120 H , items of receipts and deductions not allowed on form 1120; adjusted net income, no adjusted net income, credits, and surtax for (a) returns for personal holding companies with adjusted net income, divided into returns with surtax liability and the two types of returns with no surtax liability and (b) returns with no adjusted net income. Each of these types of returns, form 1120 H , is separated into those showing net income and no net income on form 1120. In the tables throughout this report compiled from corporation income and excess-profits tax returns for 1934 , the returns, form 1120 , filed by these companies are merged in the various industrial classifications according to the predominant business activity of the corporation as reported on form 1120.

The 374 returns of personal holding companies which did not make complete distribution of income and which therefore report surtax liability on form 1120 H show adjusted net income of $\$ 18,289,104$ and dividends paid of $\$ 8,801,066$, or 48.1 percent of their adjusted net income. The undistributed adjusted net income subject to surtax is $\$ 5,369,910$ and the surtax liability is $\$ 1,833,346$. Of the 374 returns, 212 show a net income on form 1120. The surtax liability on form 1120 H for these 212 returns is $\$ 1,318,032$. The surtax liability for the remaining 162 returns with undistributed adjusted net income but with no net income on form 1120 is $\$ 515,314$.

It is not possible to determine the amount of the income tax liability of the individual shareholders on form 1040 on either the pro rata shares of the adjusted net income shown on form 1120 H , which were reported on form 1040, or on the dividends distributed by the personal holding companies to the shareholders.

Personal holding company returns, form 1120H, for 1934, in aggregate and for returns with adjusted net income and no adjusted net income, by returns with net income and no net income on form 1120, showing number of returns, receipts, deductions, adjusted net income and no adjusted net income, credits, undistributed adjusted net income, and surtax
[Money figures in thousands of dollars]

|  | All returns, form 1120H |  | Returns form $\underset{\substack{1120 \mathrm{H} \\ \text { income }}}{\text { with adjusted net }}$ |  |  |  |  |  | Returns form 1120H with no ad. justed net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Showing undistributed adjusted net income andsurtax liability |  | Showing no undistributed adjusted net income |  |  |  |  |  |
|  |  |  |  |  | Pro rata shares reported in individual income tax returns of shareholders |  | Dividends paid to shareholders and other credits exceed adjusted net income |  | ? |  |
|  |  |  |  | $\left\|\begin{array}{l} 8 \text { ge } \\ 0 \\ 0 \end{array}\right\|$ |  |  |  |  |  |  |
| Number of returns. | 1,500 | 2,957 | 212 | 162 | 223 | 138 | 937 | 807 | 128 | 1.850 |
| Receipts: |  |  |  |  |  |  |  |  |  |  |
| Net income on form 1120 <br> No net income on form $1120^{1}$ | 42,854 | 48,579 | 5,479 | 1,053 | 2,393 | 566 | 33, 384 | 12,034 | 1,598 | 34, 926 |
| Dividends on stock of domestic corporations ${ }^{2}$ | 47, 854 | 128, 859 | 7,235 | 9,908 | 2, 294 | 3,297 | 33, 825 | 96, 582 | 4,500 | 19,072 |
| Total | 90, 709 | 80,280 | 12,714 | 8.855 | 4, 687 | 2,731 | 67, 210 | 84, 548 | 6,098 | 415,854 |
| Deductions not allowed on form |  |  |  |  |  |  |  |  |  |  |
| 120: |  |  |  |  |  |  |  |  |  |  |
| Federal income, war-profits and excess-profits taxes, and foreign taxes ${ }^{3}$ (not deducted in computing net income on form 1120), paid or acerued during the taxable year | 7, 138 |  |  |  |  |  |  |  |  |  |
| Contributions or gifts..---.-...- |  |  |  | 28 | 14 | (5) | 226 | 94 | 237 | 249 |
| Losses from sale of capital assets. |  |  | 883 | 674 |  |  | 3,827 |  | 11, 052 | 46,024 |
| Total | 23, 524 | 57,486 | 2,042 | 1,238 | 483 | 411 | 9,355 | 8,137 | 11, 644 | 47,700 |
| Adjusted net income | 67, 185 | 22, 794 | $10,672 \mid$ | 7,617 | 4, 204 | 2,320 | 57,855 | 76,411 |  |  |
| adjusted net income |  |  |  |  |  |  |  |  | 5,546 | 63, 554 |
| Credits: |  |  |  |  |  |  |  |  |  |  |
| 20 percent of adjusted net income in excess of dividends from personal holding com- |  |  |  |  |  |  |  |  |  |  |
| panies --.-.-.---.....-.--- | 11,763 | 14, 275 | 2, 053 | 1,001 |  |  | 9, 710 | 13, 274 |  |  |
| Amount for debt retirements.- <br> Dividends paid | 17, 771 | 16,916 | 115 4,760 | 994 4,041 |  |  | 16, 729 | 14,609 75,890 | ${ }_{927}^{227}$ | 1, 3 6, 238 |
| Total | 98, 731 | 117, 367 | 6,927 | 5,992 |  |  | 90, 650 | 103, 779 | 1,154 | 7,596 |
| Undistributed adjusted net income. | - 3, 745 | ${ }^{8} 1,624$ | 3,745 | 1,624 |  |  |  |  |  |  |
| Amount taxahle at 30 percent... | ${ }^{\circ} 1,798$ | - 1,348 | 1,798 | 1,348 |  |  |  |  |  |  |
| Amount taxable at 40 percent. | ${ }^{6} 1,947$ |  |  | 277 |  |  |  |  |  |  |
| Surtax, form 1120H.-.----- | -1,318 | - 515 | 1,318 | 515 |  |  |  |  |  |  |

${ }^{1}$ Deductions in excess of receipts.
2 Includes dividends from personal holding companies.
${ }^{3}$ The income tax paid or accrued during the taxable year to a foreign country or United States possession, which is not deducted in computing net income on form 1120, is estimated at $\$ 1,500,000$.

4 No net income on form 1123 in excess of dividends received from domestic corporations.
Less than $\$ 500$

- Amounts reported on form 1120 H by companies with undistributed adjusted net income and surtax liability.
$149581-37-4$

The following table shows the number of returns with adjusted net income distributed by adjusted net income classes:

Personal holding company returns, form 1120H, for 1934, with adjusted net income showing number of returns by adjusted net income classes

| Adjusted net income classes (thousands of dollars) | Number of returns with adjusted net income |  |  |
| :---: | :---: | :---: | :---: |
|  | Showing undistributed adjusted net income and surtax liability | Showing no undistributeci adjusted net income |  |
|  |  | Pro rata <br> shares reported on individual income tax returns of shareholders | Dividends paid to shareholders and other credits exceed adjusted net income |
| Under 5. | 213 | 182 | 505 |
| 5-10... | 30 | 54 | 222 |
| 10-25 | 45 | 79 | 335 |
| 25-50 | 32 | 17 | 247 |
| 50-100 | 20 | 18 | 189 |
| 100-500.. | 26 | 10 | 205 |
| 500-1,000 | 5 | 1 | 24 |
| 1,000-5,000 | 3 | ------------ | 15 |
| 5,000 and over |  |  | 2 |
| Total. | 374 | 361 | 1,744 |

## BASIC TABLES AND SYNOPSIS OF CORPORATION INCOME AND PROFITS TAX RATES

Tables are continued in the following pages exhibiting in greater detail information from corporation income and excess-profits tax returns.

There is also included a synopsis of corporation income and profits tax rates under the Revenue Acts of 1909-1934 and certain provisions of the National Industrial Recovery Act (1933) which affect the comparability of the data in the Statistics of Income.

Respectfully,

Guy T. Helvering, Commissioner of Internal Revenue.

Hon. Henry Morgenthau, Jr., Secretary of the Treasury.

# BASIC TABLES <br> CORPORATION INCOME AND <br> EXCESS-PROFITS TAX RETURNS 

Table 1 (Table 12, Statistics of Income for 1933). -Corporation returns for 1934, number of returns, gross income, deductions, net income or deficit, income tax,
[Money figures in
[For text defning certain items and describing

|  | States and Territories | Totalnumber ofreturns | Returns showing net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number |  | Deductions ${ }^{1}$ | Net income | $\begin{aligned} & \text { Income } \\ & \text { tax } \end{aligned}$ | Excessprofits tax ${ }^{3}$ |
| 1 | Alabama. | 3,797 | 1,295 | 241, 750 | 230,810 | 10,940 | 1,504 | 64 |
| 2 | Alaska.. | , 203 | 62 | 4, 458 | 3,902 | 556 | 76 | 6 |
| 3 | Arizona | 1,586 | 389 | 66,782 | 63, 503 | 3,279 | 451 | 21 |
| 4 | Arkansas | 2,366 | 907 | 133, 632 | 127, 630 | 6,002 | 825 | 34 |
| 5 | California | 25, 106 | 7,112 | 2, 790, 876 | 2, 562, 184 | 228, 691 | 31,449 | 382 |
| 6 | Colorado.- | 6, 824 | 1,559 | 385, 308 | 352, 323 | 32, 985 | 4,536 | 103 |
| 7 | Connectieut | 8,948 | 2, 385 | 962, 925 | 889, 706 | 73, 219 | 10,073 | 42 |
| 8 | Delaware ....... | 2, 572 | 706 | 760, 149 | 666,820 | 93, 329 | 12, 882 | 145 |
| 9 | District of Columbia | 2,598 | 918 | 305, 696 | 282, 825 | 22,871 | 3,145 | 49 |
| 10 | Florida. | 9,609 | 2,332 | 326, 861 | 310, 403 | 16,458 | 2,265 | 81 |
| 11 | Georgia--.-.-.-......- | 5,900 | 2, 277 | 565, 990 | 530, 864 | 35, 126 | 4, 830 | 71 |
| 12 | Hawaii-.------------ | 791 | 371 | 176, 327 | 159,741 | 16, 586 | 2, 281 | 9 |
| 13 | Idaho | 2,270 | 593 | 69,703 | 66, 013 | 3,690 | 502 | 19 |
| 14 | Illinois | 34,845 | 9, 974 | 7, 446, 960 | 7,078,575 | 368, 385 | 50,791 | 799 |
| 15 | Indiana. | 12, 275 | 3, 646 | 894, 540 | 834, 424 | 60, 116 | 8,275 | 210 |
| 16 | Iowa..- | 8,990 | 2,654 | 605,840 | 578, 586 | 27, 254 | 3,768 | 73 |
| 17 | Kansas. | 4,955 | 1,674 | 493, 750 | 473,760 | 19, 990 | 2,772 | 49 |
| 18 | Kentucky | 5,299 | 1, 892 | 576, 013 | 532, 035 | 43, 978 | 6,047 | 100 |
| 19 | Louisiana. | 6,995 | 2,012 | 527, 452 | 495,965 | 31,487 | 4, 357 | 68 |
| 20 | Maine | 3, 897 | 1,087 | 191, 809 | 179, 171 | 12, 638 | 1,743 | 27 |
| 21 | Maryland. | 6,740 | 2, 187 | 687, 119 | 631,171 | 55,948 | 7,581 | 143 |
| 22 | Massachusetts | 21, 206 | 6, 188 | 2, 557,615 | 2,380, 250 | 177, 365 | 24,388 | 216 |
| 23 | Michigan | 15,582 | 4,742 | 4, 918,522 | 4, 635, 940 | 282, 582 | 38, 862 | 325 |
| 24 | Minnesota | 11, 298 | 3,185 | 1, 326, 095 | 1,266, 285 | 59, 810 | 8,236 | 151 |
| 25 | Mississippi | 2, 326 | +835 | 119,709 | 1 115,039 | 4,670 142,891 | 6, 639 | 23 |
| 27 | Missouri | 15,835 | 4,879 | 2,018, 558 | 1, 875, 668 | 142, 891 | 19,661 | 256 |
| 28 | Nebraska. | 2, 4,611 | 1,379 | - 1442,666 | 132, 761 | - 19,905 | 2,737 | 58 |
| 29 | Nevada. | ${ }^{956}$ | 195 | 133, 357 | 129, 955 | 3,403 | 468 | 18 |
| 30 | New Hampshire | 1,472 | 509 | 105, 102 | 97, 342 | 7,760 | 1,066 | 8 |
| 31 | New Jersey.... | 25, 383 | 4, 747 | 1,785,940 | 1,618,779 | 167, 161 | 23,036 | 135 |
| 32 | New Mexico | 1. 181 | 347 | 41, 407 | 39,348 | 2, 059 | 283 | 14 |
| 33 | New York | 118, 941 | 24,318 | 16,088, 093 | 14, 896, 560 | 1,191,532 | 164, 073 | 1,720 |
| 34 | North Carolina | 5,900 | 2,576 | 849, 384 | 783, 818 | 65, 566 | 9,015 | 110 |
| 35 | North Dakota. | 2,885 | 785 | 66,952 | 64,869 | 2,083 | 286 | 12 |
| 36 | Ohio.. | 26, 151 | 8,471 | 3,812, 172 | 3,552, 498 | 259, 674 | 35, 804 | 525 |
| 37 | Oklahoma | 6,060 | 1, 834 | 474,389 | 425, 313 | 49,076 | 6, 747 | 139 |
| 38 | Oregon- | 6,093 | 1,427 | 242, 517 | 233, 282 | 9, 235 | 1,269 | 24 |
| 39 | Pennsylvania | 28,646 | 8, 104 | 4, 322, 117 | 3,991, 593 | 330, 524 | 45, 409 | 481 |
| 40 | Rhode Island...-.-.-- | 3,504 | 947 | 293, 303 | 272, 996 | 20, 307 | 2,792 | 35 |
| 41 | South Carolina.-..-- | 3, 322 | 1. 334 | 263, 916 | 249, 807 | 14, 109 | 1,940 | 26 |
| 42 | South Dakota......- | 2,811 | 692 | 56,905 | 55, 170 | 1,735 | 239 | 10 |
| 43 | Tennessee. | 5, 239 | 1, 968 | 527, 991 | 499, 480 | 28,511 | 3,920 | 92 |
| 44 | Texas | 15,582 | 5, 343 | 1,389,776 | 1, 297, 271 | 92,504 | 12,721 | 340 |
| 45 | Utah | 2,902 | 802 | 151, 093 | 143, 486 | 7,606 | 1,043 | 19 |
| 46 | Vermont | 1,244 | 404 | 65,284 | 61,279 | 4,005 | 551 | 6 |
| 47 | Virginia | 6, 893 | 2, 542 | 641, 816 | 587, 135 | 54, 682 | 7,519 | 99 |
| 48 | Washington | 11,457 | 2,903 | 510, 734 | 484,870 | 25, 764 | 3,537 | 100 |
| 49 | West Virginia | 4, 662 | 1,726 | 430,706 | 401,698 | 29,008 | 3,987 | 52 |
| 50 | Wisconsin- | 15,910 | 4,559 | 1,025, 696 | 974, 487 | 51, 209 | 7,042 | 154 |
| 51 | W yoming | 1,313 | 391 | 29,056 | 27, 643 | 1, 413 | 194 | 6 |
|  | To | 528, 898 | 145, 101 | 62,920,954 | 58, 645, 757 | 4, 275, 197 | 588,375 | 7,673 |

[^32]by States and Territories, showing for returns with net income and no net income, excess-profits tax, and dividends paid; also number of inactive corporations
thousands of dollars]
returns included, see pp. 1-4]

${ }^{2}$ Includes excess-profits tax of $\$ 37,540$ on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article $1(d)$ of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.')

Table 2 (Table 13, Statistics of Income for 1933).-Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dends paid
[Money figures in
[For text defining certain items and
PART I. ALL


For footnotes, see pp. 58-59.
by major industrial groups, showing number of returns, compiled receipts and com-excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-
thousands of dollars]
describing returns included, see pp. 1-4 and 11-13]
RETURNS

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobacco products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products |  |
| 12. 524 | 2,908 | 376 | 15,423 | 2,344 | 607 | 6,537 | 1 |
| 8, 166,607 | 1,039, 678 | 1,045,465 | 5,114,483 | 1,018,483 | 712,051 | 1,050,670 | 2 |
| 53,641 | 5,735 | 367 | 70,756 | 1,445 | 6,018 | 16,754 | 3 |
| 18,333 | 1,401 | 2, 267 | 7,820 | 1,930 | 4,332 | 5,212 | 4 |
| 12, 112 | 4,102 | 740 | 12,379 | 1,167 | 9, 241 | 5,530 | 5 |
| 3.492 | 808 | 872 | 4,393 | 400 | 1,803 | 2,675 | 6 |
| 56,091 | 6,068 | 3,221 | 34, 266 | 6,677 | 4,233 | 12,154 | 7 |
| 34, 850 | 1,629 | 6,695 | 6,163 | 1,050 | 18,576 | 2,408 | 8 |
| 5,823 | 1,188 | 3,714 | 6,093 | 732 | 696 | 1,282 | 9 |
| 8,350, 948 | 1,060,609 | 1,063,340 | 5, 256, 352 | 1,033,885 | 756, 950 | 1,096, 685 | 10 |
| 6. 569, 265 | 676, 141 | 829,970 | 4,220, 264 | 847, 498 | 524, 269 | 813,934 | 11 |
| 17,964 | 1,956 | 68 | 46,789 | 1,586 | 152 | 9,257 | 12 |
| 86, 114 | 20, 854 | 6,767 | 139,977 | 24, 318 | 7,603 | 36, 871 | 13 |
| 37,491 | 4, 394 | 1,358 | 41,660 | 8,739 | 10,704 | 7,578 | 14. |
| 52,120 | 7,778 | 3,455 | 33, 232 | 4,668 | 11,772 | 22,417 | 15 |
| 69,599 | 41, 781 | 8,183 | 56,027 | 6,222 | 12, 867 | 21,675 | 16 |
| 26, 227 | 9,754 | 1,426 | 18,979 | 4, 408 | 3,503 | 13, 399 | 17 |
| 146, 722 | 25, 968 | 11,094 | 123, 033 | 11,861 | 28,953 | 41,549 | 18 |
| +170 | ${ }^{64}$ | 962 | 8145 | 43 | 8 | 18, 600 | 19 |
| - 3,915 | 2,294 | - 42 | 8,033 | ${ }^{539}$ | 2, 279 | 3,225 | 20 |
| 1,049, 490 | 184, 883 | 95, 397 | 539, 167 | 103, 296 | 131, 159 | 153,987 | 21 |
| 8,059.077 | 975, 866 | 958,720 | 5,227,308 | 1,013, 178 | 733, 269 | 1,142, 493 | 22 |
| 291,871 | 84, 743 | 104, 620 | 29, 044 | 20,706 | 23.682 | 9 45, 808 | 23 |
| 251, 198 | 81,925 | 94, 211 | 16,789 | 18,924 | 4,410 | ${ }^{9} 49.498$ | 24 |
| 41,768 642 | 13,427 402 | 13, 241 | 19,505 | 5, 018 | 2, 094 | 3,743 63 | 25 |
| 42,411 | 13,830 | 13,246 | 19,795 | 5,084 | 2,115 | 3,807 | 27 |
| 249, 460 | 70,913 | 91, 373 | 9,249 | 15,622 | 21,567 | - 49, 615 | 28 |
| 258, 693 | 25,508 | 96,458 | 99,019 | 22, 277 | 19, 997 | 33,410 | 29 |
| 9,037 | 1,457 | 958 | 9,357 | 1,392 | 78 | 969 | 30 |

Table 2 (Table 13, Statistics of Income for 1933).-Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dends paid-Continued
[Money figures in
PART I. ALL

|  |  |  | ustrial group | s-Continu |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | anufacturing | -Continue |  |
|  | - | Paper, pulp, and products | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products |
| 1 | Number of returns. | 2,240 | 12,108 | 7,608 | 3, 744 |
|  | Receipts, taxable income: |  |  |  |  |
| 3 | Gross sales ${ }^{\text {Gross }}$ receipts from other operations | $\begin{array}{r}1,280,148 \\ 4,594 \\ \hline\end{array}$ | $1,706,316$ 97,645 | $6,284,780$ 61,083 | 810,405 9,006 |
| 4 |  | 10.608 | 5, 834 | 29, 603 | 3,466 |
| 5 | Rents. | 4, 221 | 10, 182 | 18, 784 | 2, 645 |
| 6 | Net capital gain | 1,139 | 2,226 | 7,560 | 1,234 |
| 7 | Other receipts. | 8,784 | 19,207 | 51, 126 | 8,053 |
|  | Receipts, tax-exempt income: |  |  |  |  |
| 8 9 | Dividends from domestic corporations........-- | 4,961 2,122 | 15,407 4,168 | 195,625 8,731 | 4,740 2,111 |
| 10 | Total compiled receipts | 1,316, 576 | 1,860,984 | 6, 657, 292 | 841, 661 |
|  | Deductions: |  |  |  |  |
| 11 | Cost of goods sold ${ }^{3}$ | 917,500 | 1,121,316 | 4,385, 142 | 540,322 |
| 12 | Cost of other operations.. | -777 | 54,466 | 13,387 | 3,308 |
| 13 | Compensation of officers. | 31,361 | 88, 564 | 66, 546 | 23, 258 |
| 14 | Rent paid on business property | 11, 592 | 34, 505 | 57, 229 | 4,368 |
| 15 | Interest paid..... | 25,545 | 20, 226 | 57, 835 | 12,962 |
| 16 | Taxes paid other than income tax ${ }^{6}$ | 18,935 | 17,499 | 150,915 | 13,592 |
| 17 | Bad debts. | 7,941 | 24,044 | 37,380 | 7,644 |
| 18 | Depreciation. | 61,202 | 48,558 | 291, 151 | 61, 152 |
| 19 | Depletion.- | 1,557 | 68 | 78,805 | 1,751 |
| 20 | Net capital loss? | 1,208 | 1,406 | 3,835 | 1,133 |
| 21 | Other deductions | 179, 405 | 377,448 | 1,165, 223 | 140,095 |
| 22 | Total compiled deductions | 1, 257, 023 | 1,788, 098 | 6, 307, 448 | 809, 585 |
| 23 | Compiled net profit or net loss (10 less 22) .-.....---- | 59, 554 | 72,886 | 349, 844 | 32,075 |
| 24 | Net income or deficit. | 52, 471 | 53,311 | 145, 488 | 25,224 |
| 25 | Income tax- | 11, 123 | 16, 148 | 44, 627 | 8,491 |
| 26 | Excess-profits tax ${ }^{8}$ | 211 | 201 | 543 | 59 |
| 27 | Total tax | 11,334 | 16,350 | 45,170 | 8,550 |
| 28 | Compiled net profit less total tax (23 less 27) . .-....- | 48, 220 | 56,536 | 304, 674 | 23,525 |
| 29 | Cash dividends paid. | 44,588 | 81, 969 | 363, 423 | 44, 866 |
| 30 |  | 5,782 | 9, 752 | 32,067 | 2,369 |

For footnotes, see pp. 58-59.
by major industrial groups, showing number of returns, compiled receipts and com-excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-

## thousands of dollars]

RETURNS-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufactur | g-Contd. |  |  |  |  | Finance- |  |  |
| Metal and its products | Manufacturing not elsewhere classified | Construction | Transportation and other public utilities | Trade | ServiceProfessional, amusements, botels, etc. | insurance, real estate, holding companies, stock and bond brokers, etc. | Nature of business not given |  |
| 19,281 | 5,592 | 15,941 | 25,379 | 140,876 | 45,912 | 126, 096 | 1,439 | 1 |
| 10, 167, 536 | 1,163,162 | 513,309 |  | 31, 708, 822 |  |  |  | 2 |
| 10, 97, 463 | 1, 9 9,729 | 704, 421 | 10, 475, 274 | 718, 137 | 3, 163, 822 | 102, 728,223 | 3,221 | 3 |
| 51,983 | 5, 259 | 6,760 | 131, 027 | 85, 123 | 12, 813 | 2, 287, 622 | 351 | 4 |
| 24, 824 | 3,492 | 8, 421 | 97,332 | 84, 664 | 124, 171 | 1, 125, 076 | 207 | 5 |
| 7,200 | 3,296 | 4,115 | 11, 860 | 14,498 | 6,856 | 143, 457 | 136 | 6 |
| 190,399 | 13,452 | 14, 586 | 70, 586 | 340, 198 | 54, 145 | 275, 031 | 1,196 | 7 |
| 89,030 | 7,503 | 5,167 | 324, 151 | 59,517 | 12,470 | 1,345, 671 | 505 | 8 |
| 25,413 | 1,779 | 3,723 | 20, 564 | 16, 993 | 2,305 | 545, 919 | 34 | 9 |
| 10,653,847 | 1,207,672 | 1,260,502 | 11, 130, 794 | 33, 027,953 | 3,376,582 | 8,450,999 | 5,651 | 10 |
| 7, 757, 786 | 813,894 | 411, 847 |  | 25, 322, 205 |  |  |  | 11 |
| 22,063 | 3,330 | 527, 197 | 5,666, 297 | 309, 500 | 1, 273, 262 | ${ }^{10} 5886,850$ | 2, 154 | 12 |
| 179,988 | 41,584 | 69, 738 | 87, 565 | 684, 027 | 163, 074 | ${ }^{11} 355,845$ | 534 | 13 |
| 61,990 | 12, 330 | 10,578 | 158,767 | 609, 219 | 215, 670 | 164,435 | 122 | 14 |
| 107, 308 | 7,887 | 13, 113 | 1,366, 655 | 150, 284 | 174, 108 | 1,247,534 | 572 | 15 |
| 135, 012 | 13,414 | 10,437 | 706, 340 | 214, 646 | 123, 794 | 429, 154 | 280 | 16 |
| 85, 265 | 10,687 | 13,647 | 43,024 | 226, 328 | 43, 562 | 579, 749 | 1,708 | 17 |
| 426, 302 | 39, 271 | 43, 078 | 1,004, 830 | 265, 142 | 202,589 | 321, 977 | 578 | 18 |
| 4,547 | 176 | 341 | 10,746 | 1,419 | 18. 264 | 2, 829 | 12 | 19 |
| 7,190 | 1,442 | 2,277 | 8. 056 | 13,862 | 18, 646 | 12 197, 072 | 430 | 20 |
| 1, 495, 227 | 225, 638 | 184, 147 | 1,457,396 | 4, 833, 637 | 1,322, 437 | ${ }^{12} 3,878,740$ | 2,802 | 21 |
| 10, 282, 678 | 1, 169, 654 | 1,286, 400 | 10,509, 677 | 32,630, 269 | 3, 537, 406 | 127,764, 184 | 9,262 | 22 |
| 371, 169 | 38,018 | ${ }^{2} 25,898$ | 621, 117 | 397, 684 | 9 160, 824 | 686, 814 | ? 3, 611 | 23 |
| 256, 726 | 28,736 | ${ }^{\bullet} 34,787$ | 276, 402 | 321, 174 | ${ }^{\bullet} 175,599$ | ${ }^{9} 1,204,775$ | 94,150 | 24 |
| 73,627 | 9, 653 | 4,358 | 126, 600 | 92, 200 | 14,863 | 62, 108 | 125 | 25 |
| 788 | 184 | 190 | 329 | 2,077 | 348 | 742 | 2 | 26 |
| 74,415 | 9,837 | 4,548 | 126,929 | 94,278 | 15, 211 | 62, 850 | 127 | 27 |
| 296, 754 | 28, 181 | - 30, 447 | 494, 188 | 303, 406 | - 176,035 | 623, 964 | - 3,738 | 28 |
| 477, 118 | 42,333 | 23,398 | 1,221,443 | 398, 734 | 63,087 | 1,278,888 | 1,629 | 29 |
| 29, 146 | 2,333 | 2,050 | 21, 266 | 33, 294 | 4,170 | 44,248 |  | 30 |

Table 2 (Table 13, Statistics of Income for 1933).-Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dends paid-Continued
[Money figures in
PART II. RETURNS


For footnotes, see pp. 58-59.
by major industrial groups, showing number of returns, compiled receipts and com-excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-
thousands of dallars]
SHOWING NET INCOME

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic | Tobacco products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products |  |
| 5,374 | 1,368 | 131 | 5,682 | 976 | 267 | 1,812 | 1 |
| 6,831, 178 | 838,160 | 1,009,445 | 2,977,642 | 699,762 | 353,271 | 477, 140 | 2 |
| 37, 062 | 3,338 | 344 | 25, 964 | 1, 649 | 3, 639 | 3,680 | 3 |
| 15,578 | 1,046 | 2, 207 | 4,497 | 1,474 | 994 | 2,015 | 4 |
| 7,923 | 2, 204 | 665 | 6, 360 | 541 | 1,359 | 1,802 | 5 |
| 2, 818 | 653 | 848 | 2, 212 | 220 | 1,551 | 727 | 6 |
| 49, 170 | 4,751 | 3,059 | 20,508 | 4,589 | 1,664 | 4,137 | 7 |
| 30,088 | 1,363 | 6,675 | 3,425 | 801 | 278 | 834 | 8 |
| 5,433 | 939 | 3,659 | 5,118 | 583 | 225 | 709 | 9 |
| 6, 979, 249 | 852, 455 | 1,026,902 | 3,045, 726 | 709,618 | 362,981 | 491, 044 | 10 |
| 5,510, 499 | 535, 037 | 801, 163 | 2, 356, 225 | 568, 898 | 240, 345 | 355, 820 | 11 |
| 8,238 | 699 | 63 | 15,457 | 453 | 88 | 1,134 | 12 |
| 58,710 | 15,468 | 5,333 | 79,631 | 15,341 | 5,058 | 15,787 | 13 |
| 23, 884 | 2,798 | 1,068 | 19,978 | 4,975 | 6,130 | 2,647 | 14 |
| 35,770 | 4,963 | 3,187 | 12.313 | 2,024 | 3,993 | 4, 603 | 15 |
| 54,110 | 31, 037 | 7,551 | 30, 588 | 4,064 | 8,507 | 6, 923 | 16 |
| 16,675 | 6, 785 | 1,137 | 9,285 | 2,528 | 1,939 | 4,090 | 17 |
| 107, 186 | 18,393 | 10,582 | 65,760 | 7,531 | 13,329 | 13, 682 | 18 |
| 89 | 64 | 957 | , 39 | 20 | 8 | 5,767 | 19 |
| -949 | 518 | 23 | 1,775 | 191 | 81 | 339 | 20 |
| 825, 290 | 136, 744 | 89,208 | 304,430 | 65, 740 | 68,024 | 51, 498 | 21 |
| 6,641, 400 | 752505 | 920, 271 | 2, 895, 481 | 671,766 | 347, 503 | 462, 291 | 22 |
| 337, 849 | 99,950 | 106, 631 | 150,245 | 37,852 | 15,479 | 28, 753 | 23 |
| 302, 328 | 97,648 | 96, 296 | 141.702 | 36,468 | 14,976 | 27, 210 | 24 |
| 41, 768 | 13,427 | 13,241 | 19,505 | 5,018 | 2,094 | 3, 743 | 25 |
| 642 | 401 | 5 | 290 | 66 | 20 | 63 | 26 |
| 42, 411 | 13,828 | 13,246 | 19,795 | 5,084 | 2, 115 | 3,807 | 27 |
| 295, 438 | 86, 121 | 93,385 | 130, 450 | 32, 768 | 13,364 | 24,946 | 28 |
| 250, 571 | 24, 291 | 96, 153 | 87, 402 | 20,786 | 14, 238 | 16, 713 | 29 |
| 8,940 | 1,360 | 958 | 8,834 | 1,208 | 78 | 714 | 30 |

Table 2 (Table 13, Statistics of Income for 1933).-Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dends paid-Continued
[Money figures in
PART II. RETURNS SHOWING

|  |  | Industrial groups-Continued |
| :---: | :---: | ---: | ---: | ---: | ---: |

For footnotes, see pp. 58-59.
by major industrial groups, showing number of returns, compiled receipts and com-excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-

## thousands of dollars]

NET INCOME-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Con. |  | Construction | Transportation and other publie utilities | Trade | Service-Professional, amusements, hotels, etc. | FinanceBanking, insurance, real estate, holding companies, stock and bond brokers, etc. | Nature of business not given |  |
| Metal and its products | Manufacturing not elsewhere classified |  |  |  |  |  |  |  |
| 6, 844 | 1,825 | 3,353 | 9,808 | 52,823 | 11,194 | 27, 257 | 188 | 1 |
| 6, 728, 717 | 747, 241 | 179, 075 |  | 22, 106, 979 |  |  |  | 2 |
| 63, 226 | 4,017 | 381, 031 | 5, 532,828 | 447, 143 | 1,504,501 | 101, 472, 293 | 601 | 3 |
| 30, 227 | 2, 858 | 2,449 | 71,264 | 57,920 | -4,986 | 608,978 | 226 | 4 |
| 15,310 | 1,735 | 2,082 | 53,099 | 47,338 | 20,082 | 300, 162 | 75 | 5 |
| 3,299 | 2,425 | 2,070 | 4,226 | 9,853 | 2,026 | 51, 118 | 85 | 6 |
| 149,835 | 8,413 | 6,880 | 38, 682 | 239, 687 | 23,948 | 117,995 | 972 | 7 |
| 49,774 | 5,884 | 1,287 | 195, 093 | 40,588 | 6,302 | 485, 721 | 113 | 8 |
| 17,316 | 1,298 | 1,801 | 14,754 | 9,478 | 1,117 | 116,641 | 19 | 9 |
| 7,057,706 | 773, 871 | 576,675 | 5,909,946 | 22, 958,986 | 1, 562, 962 | 3, 152,908 | 2,089 | 10 |
| 5, 004, 926 | 494, 211 | 134,398 |  | 17, 585, 499 |  |  |  | 11 |
| 11, 835 | 1,175 | 263, 967 | 2,449,228 | 194, 025 | 568, 146 | 10 115,991 | 242 | 12 |
| 104, 668 | 24, 207 | 26,012 | 48,602 | 393, 481 | 78,315 | ${ }^{11} 118,381$ | 149 | 13 |
| 34, 453 | 5,974 | 3, 162 | 89,088 | 368,826 | 80, 477 | 47,916 | 19 | 14 |
| 42,221 | 3,011 | 3, 808 | 533, 804 | 76,316 | 29,025 | 210.031 | 26 | 15 |
| 72, 854 | 7,624 | 3, 669 | 392, 587 | 135,906 | 32,690 | 108, 973 | 61 | 16 |
| 36, 136 | 5,254 | 3, 442 | 23,546 | 118,956 | 10.007 | 50,509 | 19 | 17 |
| 222, 062 | 21, 164 | 18, 493 | 621, 639 | 158, 700 | 54, 134 | 73, 529 | 334 | 18 |
| 2, 305 | ${ }^{67}$ | 191 | 5.802 | ${ }_{3} 736$ | ${ }^{48}$ | 1,265 | 3 | 19 |
| 1,538 922,470 | 259 133,550 | 84, $\begin{array}{r}272 \\ 478\end{array}$ | 588 615,516 | $\begin{array}{r}3,769 \\ \hline 20868\end{array}$ | 1,121 | 1,6,600 | 3 | 20 |
| 922, 470 | 133, 550 | 84,478 | 615,516 | 3, 202, 368 | 503, 773 | ${ }^{12} 1,364,936$ | 195 | 21 |
| 6,455,467 | 696,496 | 541, 893 | 4,780, 800 | 22, 238, 584 | 1,447,736 | 12 2, 098, 13 L | 1,050 | 22 |
| $\begin{aligned} & 602,238 \\ & 535,147 \end{aligned}$ | $\begin{aligned} & 77,374 \\ & 70,192 \end{aligned}$ | $\begin{aligned} & 34,783 \\ & 31,694 \end{aligned}$ | $\begin{array}{r} 1,129,146 \\ 919,298 \end{array}$ | $\begin{aligned} & 720,402 \\ & 670,336 \end{aligned}$ | $\begin{aligned} & 115,226 \\ & 107,807 \end{aligned}$ | $\begin{array}{r} 1,054,777 \\ 452,414 \end{array}$ | $\begin{array}{r} 1,039 \\ 908 \end{array}$ | 23 24 |
| 73,627 | 9,653 | 4,358 | 126, 600 | 92, 200 | 14,863 | 62, 103 | 125 | 25 |
| 787 | 184 | 190 | 326 | 2,076 | 346 | 715 | 2 | 26 |
| 74,414 | 9, 837 | 4,548 | 126, 926 | 94, 276 | 15,209 | 62, 823 | 127 | 27 |
| 527, 825 | 67,538 | 30,234 | 1, 002, 220 | 626, 126 | 100, 016 | 991, 954 | 912 | 28 |
| 420, 815 | 39,630 | 15,174 | 1, 119, 883 | 368, 809 | 55,047 | 674, 978 | 10,506 | 29 |
| 27, 133 | 1,829 | 1,820 | 18,302 | 30,671 | 3,120 | 16,503 |  | 30 |

Table 2 (Table 13, Statistics of Income for 1933).-Corporation returns for 1934, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dends paid-Continued.
[Money figures in
PART III. RETURNS SHOW


For footnotes, see pp. 58-59.
by major industrial groups, showing number of returns, compiled receipts and com-excess-profits tax, tatal tax, compiled net profil after deducting total tax, and divi-
thousands of dollars]
ING NO NET INCOME

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobaceo products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products |  |
| 7,150 | 1,540 | 245 | 9,741 | 1,368 | 340 | 4, 725 | 1 |
| 1, 335,429 | 201, 518 | 36,020 | 2, 136, 841 | 318,721 | 358,780 | 573,530 | 2 |
| 16,579 | 2,397 | 23 | 44,792 | 1,796 | 2, 379 | 13,074 | 3 |
| 2,755 | 355 | 60 | 3,323 | 456 | 3,338 | 3,197 | 4 |
| 4,189 | 1,898 | 75 | 6,019 | 626 | 7,882 | 3,728 | 5 |
| 675 | 155 | 24 | 2,181 | 180 | 252 | 1,948 | 6 |
| 6,920 | 1,316 | 162 | 13,758 | 2,088 | 2,569 | 8,017 | 7 |
| 4,763 | 266 | 20 | 2, 738 | 850 | 18, 298 | 1,574 | 8 |
| 389 | 250 | 54 | 975 | 149 | 471 | 573 | 9 |
| 1,371,699 | 208, 154 | 36,438 | 2,210,626 | 324, 266 | 393,969 | 605, 641 | 10 |
| 1,058,767 | 141, 104 | 28,807 | 1,864,039 | 278, 600 | 283, 924 | 458, 114 | 11 |
| 9,726 | 1,256 | 5 | 31, 332 | 1,133 | 64 | 8,123 | 12 |
| 27, 405 | 5,385 | 1,433 | 60,347 | 8,976 | 2,545 | 21,084 | 13 |
| 13,607 | 1,596 | 290 | 21,683 | 3,763 | 4,574 | 4,931 | 14 |
| 16,350 | 2,815 | 268 | 20,919 | 2,645 | 7,779 | 17,815 | 15 |
| 15, 489 | 10,745 | 632 | 25, 439 | 2,158 | 4,359 | 14,751 | 16 |
| 9, 551 | 2,969 | 289 | 9,694 | 1,880 | 1,564 | 9,309 | 17 |
| 39, 536 | 7,575 | 511 | 57, 273 | 4,329 | 15,623 | 27,867 | 18 |
|  |  | 5 | 106 | 23 |  | 12,833 | 19 |
| 2,966 | 1,776 | 19 | 6,258 | 348 | 2,198 | 2,886 | 20 |
| 224, 200 | 48, 139 | 6. 190 | 234,737 | 37, 557 | 63,135 | 102, 489 | 21 |
| 1,417, 677 | 223, 361 | 38,449 | 2,331,827 | 341, 412 | 385, 766 | 680,202 | 22 |
| 45,978 | 15, 207 | 2,012 | 121, 201 | 17, 146 | 148,203 | 74,561 | 23 |
| 51, 130 | 15,723 | 2,086 | $124,914$ | 17,545 | 10,566 | 76,708 | 8 |
| 45,978 | 15, 208 | 2,012 | 121, 201 | 17, 146 | 14 8,203 | 74, 561 | 26 |
| 8,122 | 1,217 | 305 | 11,617 | 1,491 | 5,759 | 16, 698 | 27 |
| 96 | 97 | ----......- | 523 | 184 |  | 255 | 28 |

Table 2 (Table 13, Statistics of Income for 1933).-Corporation returns for 1994, piled deductions, compiled net profit or net loss, net income or deficit, income tax, dends paid-Continued
[Money figures in
PART III. RETURNS SHOWING

|  |  | Industrial groups-Continued |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |
|  |  | Paper, pulp, and products | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products |
|  |  | 1,032 | 7,618 | 4,559 | 2,747 |
| 2 | Receipts, taxable income: Gross sales 1 | 329,817 | 491,492 | 3,112,033 |  |
| 3 | Gross receipts from other operations ${ }^{2}$ | 2,529 | 62,545 | 38,997 | 3,424 |
| 4 | Interest...-.-.-.-.-.-....... | 8, 113 | 1,373 | 18,756 | 997 |
| 5 | Rents. | 1,748 | 2,909 | 10, 415 | 1,354 |
| 6 | Net capital gain | 630 | 663 | 5,120 | 1,426 |
| 7 | Other receipts. | 2,652 | 5,524 | 23,815 | 2,419 |
|  | Receipts, tax-exempt income: |  |  |  |  |
| 8 | Dividends from domestic corporations.......... | 2, 2682 | 6,954 467 | 116,438 2,355 | 191 565 |
| 10 | Total compiled receipts 4-..------------------- | 348, 512 | 571, 926 | 3, 327, 930 | 236, 522 |
|  | Deductions: |  |  |  |  |
| 11 | Cost of goods sold ${ }^{5}$ | 265, 459 | 354,795 | 2, 321, 299 | 165, 533 |
| 12 | Cost of other operations. | 415 | 39,614 | 9, 638 | 2, 067 |
| 13 | Compensation of officers. | 8, 430 | 34, 874 | 19,350 | 10,938 |
| 14 | Rent paid on business property | 4,635 | 14, 625 | 36,369 | 1,985 |
| 15 | Interest paid...... | 14,358 | 9, 761 | 40, 177 | 8, 489 |
| 1.6 | Taxes paid other than income tax ${ }^{6}$ | 7.171 | 4,491 | 107, 706 | 6, 069 |
| 17 | Bad debts. | 2, 288 | 10,521 | 21, 646 | 3,878 |
| 18 |  | 19,074 | 17, 531 | 174, 494 | 23,977 |
| 19 | Depletion-.--- | 832 | 12 | 48,871 | 827 |
| 20 | Net capital loss ${ }^{7}$.- | 577 50 | -71722 | 3,251 |  |
| 21 | Other deductions. | 50,670 | 141, 702 | 604, 878 | 48,007 |
| 22 | Total compiled deductions. | 373,908 | 628,659 | 3,387, 679 | 272, 293 |
| 23 |  | 25,396 | 56,732 | 59, 750 | 35, 771 |
| 24 | Deficit ( 23 plus 8 and 9 ). | 28, 418 | 64, 153 | 178, 543 | 36, 527 |
| 25 |  |  |  | (13) | ( ${ }^{3}$ ) |
| 26 | Compiled net loss plus excess-profits tax ( 23 plus 25). | 25, 396 | 56, 732 | 59,750 | 35, 771 |
| 27 | Cash dividends paid. | 3,669 | 2, 815 | 76,651 | 2,346 |
| 28 | Stock dividends paid. | 136 | 48 | 150 | 181 |

${ }^{1}$ Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deduc. tions."
${ }_{2}$ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."
${ }^{3}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

1 Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.
${ }_{5}^{5}$ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.
" Excludes taxes tabulated under "cost of goods sold."
by major industrial groups, showing number of returns, compiled receipts and com-excess-profits tax, total tax, compiled net profit after deducting total tax, and divi-

## thousands of dollars]

NO NET INCOME-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufactu | ing-Con. |  |  |  |  | Finance- |  |  |
| Metal and its products | Manufacturing not elsewhere classified | Construction | Transportation and other public utilities | Trade | Professional, amusements, hotels, etc. | insurance, real estate, holding companies, stock and bond brokers, etc. | Nature of business not given |  |
| 12,437 | 3,767 | 12,588 | 15, 571 | 88,053 | 34,718 | 98,839 | 1,251 |  |
| 3,438,818 | 415, 921 | 334,235 |  | 9,601, 843 |  |  |  | 2 |
| 34,237 | 5,712 | 323, 390 | 4,942, 446 | 270,994 | 1, 659,321 | 11 1,255,930 | 2,621 | 3 |
| 21,756 | 2,401 | 4,311 | 59, 763 | 27, 203 | 7,826 | 1,678, 645 | 125 | 4 |
| 9,513 | 1,757 | 6,339 | 44, 233 | 37, 326 | 104, 089 | 824,914 | 133 | 5 |
| 3,901 | . 872 | 2,045 | 7,634 | 4,645 | 4,830 | 92, 339 | 50 | 6 |
| 40,564 | 5,038 | 7,706 | 31,905 | 100,512 | 30, 196 | 157,036 | 225 | 7 |
| 39,2E5 | 1,618 | 3,879 | 129,058 | 18,929 | 6,168 | 859,949 | 392 | 8 |
| 8,096 | 481 | 1,921 | 5,810 | 7,515 | 1,188 | 429,278 | 16 | 9 |
| 3,596, 142 | 433, 801 | 683,826 | 5,220,848 | 10,068,966 | 1,813,620 | 5,298, 091 | 3,562 | 10 |
| 2,752, 861 | 319, 684 | 277,448 |  | 7,736,706 |  |  |  | 11 |
| 10,228 | 2,155 | 263, 230 | 3, 217, 069 | 115,475 | 705,115 | 11470.859 | 1,912 | 12 |
| 75, 320 | 17,377 | 43, 726 | 38,962 | 290, 546 | 84,759 | 12 237, 464 | 386 | 13 |
| 27,537 | 6,356 | 7,416 | 69,679 | 240,392 | 135, 193 | 116,519 | 174 | 14 |
| 65, 087 | 4,876 | 9,305 | 832,851 | 73,968 | 145,083 | 1,037,503 | 546 | 15 |
| 62, 159 | 5,790 | 6,768 | 313.753 | 78.740 | 91, 104 | 320, 181 | 219 | 16 |
| 49,129 | 5,432 | 10, 205 | 19,479 | 107, 372 | 33, 555 | 529, 240 | 1,689 | 17 |
| 204, 239 | 18, 107 | 24, 586 | 383, 192 | 106, 442 | 148, 455 | 248, 448 | 244 | 18 |
| 2,242 | 110 | 150 | 4,844 | ${ }^{682}$ | 216 | 1,563 | 9 | 19 |
| 5,652 | 1,182 | 2,005 | 7,169 | 10,093 | 17,525 | 190,472 | 427 | 20 |
| 572, 757 | 92,088 | 99, 069 | 841,880 | 1,631,269 | 728, 664 | ${ }^{13} 2,513,804$ | 2, 607 | 21 |
| 3, 827, 211 | 473, 157 | 744, 507 | 5,728,877 | 10,391, 685 | 2,089, 669 | ${ }^{13} 5,666,053$ | 8,212 | 22 |
| 231, 069 | 39,357 | 60, 681 | 508, 029 | 322, 718 | 276, 050 | 367,962 | 4,650 | 23 |
| 278,421 ${ }_{1}$ | ${ }_{(14)}^{41,456}$ | 66,482 | 642,896 3 | 349, 162 | 283, 406 | $1,657,190$ 27 | 5, 058 | 24 25 |
| 231,070 | 39,357 | 60,681 | 508,032 | 322, 720 | 276, 051 | 367,990 | 4,650 | 26 |
| 56,303 | 2,703 | 8,223 | 101, 560 | 29,925 | 8,040 | 603, 910 | 123 | 27 |
| 2,013 | 505 | 230 | 2,964 | 2,623 | 1,050 | 27,745 | .-...---..... | 28 |

[^33]Table 3 (Table 14, Statistics of Income for 1933).—Corporation returns for 1934 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, income tax, and excess-profits tax; also number of returns for inactive corporations
[Money figures in thousands of dollars]



Table 3 (Table 14, Statistics of Income for 1933).-Corporation returns for 1984 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, income tax, and excess-profits tax; also number of returns for inactive corporations-Continued
[Money figures in thousands of dollars]

|  | Industrial groups | Total number of returns | Returns showing net income |  |  |  |  | Returns showing no net income |  |  | Number of returas showing no income data-Inactive corporations |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | Gross income ${ }^{1}$ | Net income | Income tax | Excessprofits tax ${ }^{2}$ | Number | Gross income ${ }^{1}$ | Deficit |  |  |
| 32 33 | Manufacturing-Continued. <br> Paper, pulp, and products $\qquad$ <br> Printing, publishing, and allied industries | $\begin{array}{r} 2,318 \\ 12,622 \end{array}$ | 1,208 4,490 | $\begin{array}{r} 986,708 \\ 1,285,357 \end{array}$ | $\begin{array}{r} 80,889 \\ 117,465 \end{array}$ | 11,123 16,148 | $\begin{aligned} & 211 \\ & 201 \end{aligned}$ | 1,032 7,618 | $\begin{aligned} & 347,752 \\ & 571,460 \end{aligned}$ | $\begin{aligned} & 28,418 \\ & 64,153 \end{aligned}$ | 78 32 <br> 514 33 |  |
| 34 | Chemicals and allied products: Petroleum and other mineral oil refining | 922 | 285 | 907, 405 | 53,555 | 7,364 | 53 | 536 | 2,909,374 | 145. 367 | 101 | 34 |
| 35 | Chemicals proper, acids, compounds, ete | 559 | 260 | 530, 230 | 72,551 | 9,976 | 44 | 260 | 30, 711 | 3, 630 | 39 | 35 |
| 36 | Paints, pigments, varnishes; carbon black, lamp black, putty, rosin, turpentine. | 1,084 | 458 | 278, 633 | 22,373 | 3, 133 | 33 | 567 | 62, 346 | 3,768 | 59 | 36 |
| 37 | Allied chemical substances-Drugs, oils, soaps, and other chemical substances, n.e.c. | 5,270 | 1,852 | 1,503, 238 | 168,873 | 23,236 | 380 | 3,028 | 271,061 | 20,360 | 390 | 37 |
| 38 | Fertilizers. | 385 | 194 | 103, 480 | 6, 680 | 918 | 33 | 168 | 52,083 | 5,417 | 23 | 38 |
|  | Total chemicals and allied products | 8,220 | 3,049 | 3,322,986 | 324, 031 | 44,627 | 543 | 4,559 | 3,325, 574 | 178,543 | 612 |  |
| 39 | Stone, clay, glass, and related product | 3,974 | 997 | 603,592 | 61,751 | 8,491 | 59 | 2,747 | 235,957 | 36,527 | 230 | 39 |
| 40 | Metal and its products: <br> Iron and steel-Products of blast furnaces, rolling mills, foundries, etc. | 2,498 | 888 | 974, 332 | 46,267 | 6,361 | 56 | 1,467 | 1,193, 003 | 60,560 | 143 | 40 |
| 41 | Locomotives and railroad equipment........- | 212 | 65 | 53, 231 | 6, 654 | 915 | 6 | 140 | 90, 219 | 11,818 | 7 | 41 |
| 42 | Motor vehicles, complete or parts...........- | -951 | 287 | 2, 544, 890 | 136,327 | 18,745 | ${ }^{63}$ | ${ }_{8} 593$ | 401, 051 | 44, 463 | 71 | 42 |
| 43 | Factory machinery-Food production machinery; leather, metal, paper, printing, textile, and woodworking machinery. | 1,503 | 578 | 267, 282 | 32, 231 | 4,442 | 104 | 863 | 143,883 55,053 | 15,294 7887 | 62 | 43 |
| 44 | Agricultural machinery and equipment.-...- | 523 | 152 | 259, 116 | 41, 267 | 5,686 | 13 | 312 | 55,053 | 7,887 | 69 | 44 |
| 45 | Electrical machinery and equipment. | 721 | 273 | 217, 453 | 17,150 | 2,358 | 36 | 408 | 428,097 | 31,431 | 40 | 45 |
| 46 | Miscellaneous machinery-Building, construction, gas, and mining machinery and equipment. | 2,547 | 816 | 370,000 | 28,647 | 3,940 | 63 | 1,553 | 290, 401 | 32,904 | 178 | 46 |
| 47 | Household machinery and equipment, etc..- | 1,327 | 394 | 275, 167 | 28,710 | 3,965 | 39 | 862 | 110,157 | 9, 062 | 71 | 47 |
| 48 |  | 433 | 149 | 171, 579 | 22,634 | 3, 112 | 33 | 256 | 57,353 | 4,757 | $\stackrel{28}{ }$ | 48 |
| 49 50 | Metal building material and supplies Hardware, tools, etc | 2,072 2,606 | 517 1,003 | 236, 964 434,836 | 19,412 40,817 | 2,669 5,614 | 26 98 | 1,436 | 201,419 211,765 | 22,840 15,976 | 119 | ${ }_{50}^{49}$ |



Table 3 (Table 14, Statistics of Income for 1933). -Corporation returns for 1934 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, income tax, and excess-profits tax; also number of returns for inactive corporations-Continued
[Money figures in thousands of dollars]



I Gross income corresponds to total income, as reported on face of return, plus "cost of goods sold" and "cost of other operations." Interest received on Liberty bonds, etc. (item 11 on face of return), has been deducted from gross income, so that gross income includes the same items as in prior years.
${ }^{2}$ Includes excess-profits tax of $\$ 37,540$ on returns with no net income for income tax purposes, due to credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. See article $1(d)$ of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934 .")
${ }^{3}$ Less than $\$ 500$.
Note.-N. e. c., not elsewhere classified

Table 4 (Table 15, Statistics of Income for 1933).-Returns of corporations sub assets and liabilities as of Dec. 31, 1984, or at close of fiscal year nearest thereto, or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting
[Money figures in
[For text defining certain items and

|  |  | Industrial groups |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate |  | Agriculture and related industries |  | Mining and quarrying |  |
|  |  | Net income | No net income | Net <br> income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. ${ }^{1}$ | 134, 964 | 275, 662 | 1,705 | 5,741 | 3,925 | 7,437 |
|  | Assets: ${ }^{2}$ <br> Cash ${ }^{3}$ |  |  |  |  |  |  |
| 3 |  | $7,114,717$ $15,286,903$ | 12, 846, 140 | 49,242 | 18,400 | 151, 034 | 114, 434 |
| 3 | Notes and accounts receivable. | 15, 286, 903 | 25, 241, 975 | 53, 952 | 118, 455 | 293, 091 | 445, 160 |
| 4 | Inventories.............-......- | 8, 714, 965 | 5, 596, 103 | 72,078 | 115, 417 | 150,993 | 223, 487 |
| 5 | Investments, tax-exempt 4-.- | 4,655, 546 | 14, 428, 224 | 30, 869 | 13, 180 | 109, 262 | 69, 357 |
| 6 | Investments, other than taxexempt. ${ }^{5}$ | 30, 252, 141 | 60, 321, 158 | 147, 214 | 223, 433 | 520, 485 | 1, 439, 673 |
| 7 | Capital assets-Lands. buildings, equipment (less depreciation and depletion). | 42, 679, 829 | 60, 071,666 | 377, 282 | 925, 870 | 2, 147, 407 | 3, 969, 037 |
| 8 | Other assets.--...---...-.-.-. | 5, 309, 733 | 8,787,475 | 25.809 | 80, 356 | 149, 088 | 445, 635 |
| 9 | Total asse | 114, 013, 834 | 187, 292.743 | 756, 446 | 1, 495, 112 | 3, 521, 359 | 6,706,783 |
|  |  |  |  |  |  |  |  |
| 10 | Notes and accounts payable. | 10, 516, 209 | 16,504, 441 | 95, 857 | 352, 008 | 348.057 | 951, 197 |
| 11 | Bonded debt and mortgages. | 14, 471, 439 | 34, 132, 841 | 33, 718 | 210, 590 | 182, 390 | 856, 708 |
| 12 | Other liabilities | 18, 462, 664 | 65, 633, 751 | 44, 263 | 131, 889 | 285, 346 | 463, 897 |
| 13 | Capital stock, preferred | 8, 578, 552 | 11, 397.543 | 15, 703 | 69, 295 | 104, 353 | 343, 993 |
| 14 | Capital stock, common. | 38, 601, 543 | 46, 368, 468 | 393, 323 | 749, 788 | 1,603,131 | 3, 314, 493 |
| 15 | Surplus and undivided profits. | 24, 774, 885 | 24, 211, 427 | 201, 423 | 275, 612 | 1, 231, 185 | 1,588, 545 |
| 16 | Less deficit | 1,391, 458 | 10.955, 728 | 27,842 | 294, 070 | 233. 102 | 812. 048 |
| 17 | Total liabilities | 114.013.834 | 187.292.743 | 756, 446 | 1,495, 112 | 3 521, 359 | 6. 706,783 |
| 18 | Receipts, taxable income: |  |  |  |  |  |  |
| 19 | Gross receipts from other | 9, 993,737 | 8, 519,408 | 213,509 59,309 | 136, 043 | 1, 69.860 | 995,816 107,030 |
|  | operations. ${ }^{7}$ |  |  |  |  |  |  |
| 20 | Interest. | 816,556 | 1, 823, 931 | 2, 273 | 2, 801 | 7,452 | 10,615 |
| 21 22 | Rents...-.-. | 482, 885 | 1, 014,846 | 4, 773 | 6, 787 | 10, 584 | 12, 286 |
| 22 | Net capital gai | 99, 268 . | 134,053 454,234 | 1,106 9,678 | 1,384 4,685 | 12,856 <br> 22,667 | 7,405 20,730 |
|  | Receipts, tax-exempt income: |  |  |  |  |  |  |
| 24 | Dividends from domestic corporations. | 918, 198 | 1. 210,704 | 1,416 | 3,853 | 16, 283 | 47, 551 |
| 25 | Interest on tax-exempt obligations. ${ }^{4}$ | 192,946 | 461, 852 | 1,124 | 689 | 4,324 | 4,009 |
| 26 | Total complled receipts ${ }^{\text {a }}$ - | 62.169 .745 | 36. 930, 434 | 293, 246 | 222,445 | 1, 155, 188 | 1,205, 443 |
|  | Deductions: |  |  |  |  |  |  |
| 27 | Cost of goods sold ${ }^{\text {c }}$ | 37, 706. 271 | 18, 506, 723 | 135, 129 | 125, 649 | 592, 018 | 728, 952 |
| 28 | Cost of cther operations | 3, 623, 394 | 4, 819,836 | 6,200 | 20, 226 | 15, 822 | 60, 319 |
| 29 | Compensation of officers....- | 1, 133, 154 | 968, 729 | 6,310 | 9,456 | 20, 209 | 20, 069 |
| 30 | Rent paid on business property. | 749,798 | 688, 592 | 11,846 | 3,043 | 7,676 | 9, 152 |
| 31 | Interest paid.-...............- | 1,021, 654 | 2, 317, 106 | 3,890 | 17,953 | 17, 150 | 59,730 |
| 32 | Taxes paid other than income tax. ${ }^{10}$ | 999,686 | 1, 108, 364 | 8,689 | 11,721 | 33, 571 | 54, 443 |
| 33 | Bad debts.. | 331, 074 | 820, 215 | 1,729 | 4,620 | 5,110 | 10,736 |
| 34 | Depreciation | 1,701, 230 | 1, 588, 851 | 15,887 | 15,458 | 70, 559 | 93, 836 |
| 35 | Depletion | 150,515 | 152, 868 | 1,228 | 3,492 | 100, 305 | 76.355 |
| 36 | Net capital loss ${ }^{11}$ | 21,359 | 236,338 | 130 | 14,492 | 721 | 2,863 |
| 37 | Other deductions | 9,418, 131 | 7,994, 272 | 69, 734 | 70,216 | 117,906 | 195,906 |
| 38 | Total compiled deductions | 56.856.267 | 39, 201, 893 | 260.772 | 296, 324 | 981, 047 | 1. 312,363 |
| 39 | Compiled net profit or net loss ( 26 less 38 ). | 5,313,478 | 13,271, 459 | 32,474 | ${ }^{13} 73,879$ | 174, 141 | ${ }^{13} 106,919$ |
| 40 | Net income or deficit. | 4, 202, 335 | ${ }^{13} 3,944,015$ | 29,934 | ${ }^{13} 78,422$ | 153, 535 | ${ }^{13} 158,480$ |
| 41 | Income tax...-..... | 578, 388 |  | 4,111 |  | 21, 109 |  |
| 42 | Excess-profits tax ${ }^{12}$ | 7,515 | 37 | 76 | ${ }^{15}$ ) | 419 | 2 |
| 43 | Total tax | 585, 903 | 37 | 4,187 | (15) | 21,528 | 2 |
| 44 | Compiled net profit less total tax (39 less 43). | 4,727, 576 | If 2, 271, 495 | 28, 287 | ${ }^{15} 73,879$ | 152, 614 |  |
| 45 | Cash dividends paid. | 3, 796,078 | 1, 021, 454 | 22,112 | 4,219 | 174, 599 | 90, 275 |
| 46 | Stock dividends paid.-.-......-.- | 172, 007 | 39, 211 | 363 | 197 | 2, 132 | 2,348 |

For footnotes, see pp. 70-71.
mitting balance sheets for 1934 by major industrial groups, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income tax, and dividends paid

## thousands of dollars)

describing returns included, see pp. 1-4 and 11-18]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing |  |  |  |  |  |  |  |  |  |  |
| Total man | ufacturing | Food and kindred products |  | Liquors and beverages (alcoholic and nonalcoholic) |  | Tobacco products |  | Textiles and their products |  |  |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 33,090 | 52, 408 | 5,140 | 6,307 | 1,318 | 1,368 | 128 | 219 | 5,594 | 9,013 | 1 |
| 2,117,576 | 888,335 | 315,760 | 38,817 | 32, 339 | 7,449 | 84,409 | 3,509 | 181, 183 | 100, 413 | 2 |
| 4, 101, 356 | 3, 381, 656 | 648,691 | 149,472 | 86, 791 | 26,899 | 135, 236 | 8,862 | 368, 852 | 263, 325 | 3 |
| 5,058,800 | 3, 260,354 | 880, 975 | 136,764 | 117, 227 | 34, 065 | 387,980 | 11,235 | 595, 360 | 476, 127 | 4 |
| 1,238, 866 | 363, 854 | 99, 142 | 7,302 | 20,171 | 5, 684 | 81,909 | 1,544 | 127, 120 | 24,671 | 5 |
| 4, 229,972 | 3, 824, 668 | 663, 277 | 164,558 | 44, 932 | 19,330 | 112, 304 | 2,393 | 169, 429 | 160, 434 | 6 |
| 10, 158, 955 | 10, 291, 642 | 1,618, 330 | 630,853 | 300, 474 | 150,564 | 74,035 | 7,956 | 913, 864 | 941, 767 | 7 |
| 2,030, 189 | 1,576, 415 | 298,053 | 110,901 | 46, 885 | 29,853 | 104, 192 | 6,019 | 84,712 | 107, 035 | 8 |
| 28.935 .715 | 23,586.924 | 4,524.228 | 1,238,666 | 648,818 | 273, 845 | 980, 065 | 41, 519 | 2.440 .521 | 2,073, 772 | 9 |
| 3,056, 761 | 3, 710, 756 | 536, 727 | 255, 783 | 127, 604 | 56, 525 | 52,549 | 5,081 | 278, 817 | 366,734 | 10 |
| 1,535, 475 | 2,489, 125 | 357, 013 | 173, 415 | 26. 618 | 40, 079 | 43,341 | 1,143 | 44, 378 | 146.307 | 11 |
| 1,808.439 | 1,771, 036 | 282, 187 | 93, 835 | 45, 883 | 21, 038 | 51, 333 | 1,367 | 148, 292 | 154, 521 | 12 |
| 3, 294, 616 | 2, 609, 133 | 609, 034 | 142.388 | 30, 782 | 19,629 | 138, 585 | 7,014 | 282, 814 | 314, 484 | 13 |
| 10, 808, 036 | 10, 218, 618 | 1, 640, 195 | 533, 227 | 196, 393 | 107, 026 | 412, 329 | 19,095 | 943, 451 | 897, 033 | 14 |
| 8, 784, 341 | 4, 979, 334 | 1,157, 524 | 208, 362 | 226,968 | 61, 755 | 282, 851 | 13, 049 | 778, 682 | 449, 173 | 15 |
| 351,954 | 2, 191,078 | 58, 451 | 168,342 | 5,430 | 32, 208 | 922 | 5,231 | 35.913 | 254, 480 | 16 |
| 28.935 .715 | 23.586,924 | 4.524 .228 | 1,238,666 | 648, 818 | 273.845 | 980.065 | 41.519 | 2, 440.521 | 2,073, 772 | 17 |
| 26, 282.953 | 12, 759, 054 | 6,790,788 | 1, 294, 726 | 817,683 | 196, 567 | 1, 002, 221 | 35, 548 | 2,945,940 | 2, 097, 395 | 18 |
| 197, 508 | 211, 620 | 35,928 | 13, 157 | 3, 273 | 2,120 | 344 | 17 | 25, 222 | 40,003 | 19 |
| 79,564 | 66, 402 | 15,520 | 2,638 | 1, 039 | 353 | 2, 142 | 60 | 4,460 | 3,301 | 20 |
| 56,584 | 51, 462 | 7,891 | 4,048 | 2, 201 | 1,886 | 665 | 72 | 6,268 | 5, 897 | 21 |
| 18,892 | 16,833 | 2,518 | ${ }^{658}$ | 644 | 153 | 848 | 24 | 2. 209 | 2, 120 | 22 |
| 297, 659 | 113, 203 | 48,985 | 6,809 | 4,719 | 1,290 | 3,033 | 161 | 20, 435 | 13,610 | 23 |
| 184, 991 | 180, 532 | 30,032 | 3,671 | 1,363 | 256 | 6,675 | 14 | 3,423 | 2,067 | 24 |
| 48, 005 | 15,555 | 5,430 | 389 | 933 | 249 | 3,659 | 54 | 4,992 | 974 | 25 |
| 27, 166,157 | 13,414.660 | 6.937,093 | $\underline{1,326.097}$ | 831.835 | 202.872 | $\underline{\text { 1,019,587 }}$ | 35.950 | 3,012,951 | $\underline{2,165,368}$ | 26 |
| 19, 491, 367 | 10, 102, 929 | 5, 478, 826 | 1,025,072 | 523, 014 | 137, 619 | 795, 185 | 28, 423 | 2,330,675 | 1, 829,078 | 27 |
| 56, 373 | 105, 885 | 7,454 | 7, 360 | . 652 | 1,089 | 63 |  | 14,959 | 28,611 | 28 |
| 456, 761 | 286. 092 | 58, 268 | 26, 431 | 15, 290 | 5,176 | 5,333 | 1,392 | 79,086 | 58,646 | 29 |
| 148, 075 | 138,635 | 23, 720 | 13, 184 | 2, 750 | 1,520 | 1, 065 | 276 | 19,422 | 20,843 | 30 |
| 154, 241 | 208, 012 | 35, 558 | 15,642 | 4,920 | 2,683 | 3,074 | 256 | 12, 162 | 20,687 | 31 |
| 295, 093 | 263, 807 | 53, 779 | 14,572 | 30,778 | 10,368 | 7,489 | 616 | 29,877 | 24,949 | 32 |
| 120,820 | 125,065 | 16,575, | 9,381 | 6,658 | 2,948 | 1,137 | 289 | 9, 202 | 9, 389 | 33 |
| 698.708 | 602,323 | 106,321 | 38,227 | 18, 196 | 7,388 | 10, 582 | 508 | 65, 083 | 56, 722 | 34 |
| 40,918 | 65. 614 | 89 | 81 | 64 |  | 957 | 5 | 38 | 106 | 35 |
| 8, 136 | 26,471 | 945 | 2,865 | 518 | 1,759 | 23 | 17 | 1,767 | 5, 225 | 36 |
| 3,581, 105 | 2, 186,657 | 819,522 | 217,814 | 134, 317 | 47,010 | 88,214 | 6,124 | 301, 858 | 227,395 | 37 |
| 25, 051,597 | 14, 111,489 | 6,601,058 | 1,370,627 | 737, 157 | 217.560 | 913.123 | 37.909 | 2,864,129 | 2.281,650 | 38 |
| 2,114,560 | ${ }^{13} 696,828$ | 336, 035 | ${ }^{13} 44,530$ | 94, 678 | 12 14, 688 | 106, 465 | ${ }^{13} 1,959$ | 148,822 | ${ }^{13} 116,281$ | 39 |
| 1,881,564 | ${ }^{13} 892,915$ | 300,573 | ${ }^{13} 48,591$ | 92, 382 | 1315,193 | 96, 130 | ${ }^{13} 2,028$ | 140, 407 | ${ }^{13} 119,323$ | 40 |
| 259, 092 |  | 41,527 |  | 12, 703 |  | 13,218 |  | 19, 327 |  | 41 |
| 3, 451 | 3 | 641 |  | 395 | 1 |  |  | 287 | (15) | 42 |
| -262,544 | 14 606,831 | 42, 168 |  | 13,099 |  | 13, 223 |  | 19,614 | (15) | 43 |
| 1,852, 016 | 14 696,831 | 293, 866 | ${ }^{13} 44,530$ | 81, 579 | 14 14, 689 | 93,241 | ${ }^{13} 1,959$ | 129, 208 | 14116,282 | 44 |
| 1,390, 465 | 187, 609 | 245, 119 | 6,516 | 23, 931 | 960 | 95,930 | 305 | 86, 133 | 11, 543 | 45 |
| 100,008 | 4,188 | 8,440 | 96 | 1.360 | 971 | 958 | .-..-.-- | 8,834 | 523 | 46 |

Table 4 (Table 15, Statistics of Income for 1933). -Returns of corporations sub assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting
[Money figures in


For footnotes, see pp. 70-71.
mitting balance sheets for 1934 by major industrial groups, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income tax, and dividends paid-Continued

## thousands of dollars]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |
| Paper, pulp, and products |  | Printing, publishing, and allied industries |  | Chemicals and allied products |  | Stone, clay, and glass products |  | Metal and its products |  |  |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1,188 | 975 | 4,265 | 6,767 | 2,968 | 4,064 | 966 | 2,545 | 6,744 | 11,681 | 1 |
| 74, 826 | 19,976 | 104, 481 | 23, 149 | 288, 752 | 204,992 | 80, 819 | 26,750 | 782,967 | 361, 921 | 2 |
| 121,514 | 140,651 | 261, 063 | 196, 533 | 628, 501 | 1, 087, 345 | 100,989 | 55, 314 | 1,306, 052 | 973, 800 | 3 |
| 155, 650 | 69,147 | 99,295 | 52, 375 | 653, 950 | 635, 002 | 134,800 | 84, 084 | 1, 469, 814 | 1,252,318 | 4 |
| 30, 409 | 13, 683 | 86,378 | 6,381 | 141, 002 | 31, 145 | 44, 011 | 11, 376 | 533, 054 | 223, 168 | 5 |
| 112,759 | 364, 400 | 188, 249 | 106, 622 | 1,039, 447 | 1, 359,043 | 152, 703 | 47, 155 | 1,458,692 | 1,092, 047 | 6 |
| 606,745 | 370,854 | 437, 155 | 251, 233 | 1,717, 392 | 2, 634, 824 | 513,121 | 507, 348 | 3, 199, 597 | $3,369,182$ | 7 |
| 82,839 | 47,787 | 358, 808 | 159, 716 | 320,946 | 195, 382 | 49,872 | 48,856 | 483, 036 | 641, 009 | 8 |
| 1, 184, 740 | 1, 026, 498 | 1, 535, 429 | 796,010 | 4,789,989 | 6, 147, 733 | 1,076, 316 | 780, 882 | 9,233,211 | 7,913, 446 | 9 |
| 105, 463 | 122,006 | 144, 122 | 187, 474 | 569, 206 | 1, 159, 212 | 86, 079 | 87, 828 | 885, 004 | 957, 226 | 10 |
| 113, 407 | 146,947 | 103, 046 | 118,231 | 136, 836 | 544, 086 | 31, 609 | 111,590 | 560,140 | 817, 867 | 11 |
| 49,942 | 80,889 | 105, 199 | 68,530 | 288, 050 | 464, 806 | 61, 094 | 51, 671 | 597, 257 | 641, 410 | 12 |
| 153, 993 | 199, 863 | 126, 694 | 71,355 | 444, 809 | 178, 159 | 125,651 | 142, 370 | 1,090,033 | 1,080, 296 | 13 |
| 474, 206 | 330, 130 | 468, 649 | 265, 294 | 2, 061,174 | 2,893, 811 | 480, 265 | 377, 298 | 3, 193, 766 | 3, 405, 511 | 14 |
| 296, 865 | 189, 213 | 617, 592 | 232, 308 | 1,331, 520 | 1,311, 874 | 301, 479 | 121, 872 | 3, 024, 486 | 1, 667, 455 | 15 |
| 9, 136 | 42,550 | 29,872 | 147, 181 | 41, 606 | 404, 214 | 9,860 | 111,747 | 117,475 | 556,318 | 16 |
| 1, 184, 740 | 1, 226,498 | 1,535, 429 | 796, 010 | 4, 789, 989 | 6, 147, 733 | 1, 076,316 | 780, 882 | 9,233,211 | 7,913, 446 | 17 |
| 942,964 2,062 | 321,580 2,350 | $\begin{array}{r} \hline 1,194,402 \\ 32,921 \end{array}$ | 466,226 58,244 | $\begin{gathered} 3,050,413 \\ 19,202 \end{gathered}$ | 3, 063, 610 38,197 | 576,088 5,479 | 220,959 3,157 | $6,704,852$ 62,838 | $\begin{array}{r} 3,413,303 \\ 32,903 \end{array}$ | 18 |
| 2,481 | 8,095 | 4,417 | 1,330 | 9,591 | 18,681 | 2,438 | 922 | 30, 150 | 21, 667 | 20 |
| 2,469 | 1,739 | 7,236 | 2,860 | 7,888 | 10,367 | 1,287 | 1,290 | 15, 254 | 9,425 | 21 |
| 500 | 625 | 1,561 | 607 | 2,319 | 5,106 | 808 | 417 | 3,231 | 3,882 | 22 |
| 6,074 | 2,578 | 13, 620 | 5,138 | 26,888 | 23, 604 | 5,551 | 2, 238 | 149, 744 | 40,310 | 23 |
| 2,676 | 2,262 | 8,382 | 6,719 | 70,387 | 116, 393 | 4,547 | 190 | 49,709 | 27,230 | 24 |
| 1,310 | 760 | 3,695 | 466 | 6,314 | 2,355 | 1,546 | 565 | 17,311 | 8,070 | 25 |
| 960, 534 | 339,988 | 1,266, 234 | 541, 591 | 3, 193, 002 | 3, 278, 313 | 597, 746 | 229, 739 | 7,033, 092 | 3,556, 791 | 26 |
| 646, 837 | 258, 477 | 754, 234 | 332, 465 | 1,963, 030 | 2, 278, 302 | 371, 419 | 161,060 | 4,986, 274 | 2,727, 736 | 27 |
| 362 | 354 | 13,882 | 37, 219 | 3,625 | 9,232 | 1,159 | 1,909 | 11,740 | 9,299 | 28 |
| 22,779 | 8,347 | 52,696 | 33,342 | 46,982 | 18,872 | 12, 173 | 10,597 | 104, 130 | 74,269 | 29 |
| 6,877 | 4,497 | 19,619 | 13, 814 | 19,625. | 36,076 | 2,375 | 1,939 | 34, 262 | 27, 209 | 30 |
| 11, 164 | 13,829 | 9,903 | 9, 306 | 17, 290 | 39,726 | 4,409 | 8,250 | 42, 177 | 64, 717 | 31 |
| 11,690 | 6,982 | 12,875 | 4,347 | 41, 829 . | 107,291 | 7,385 | 5,962 | 72, 597 | 61,878 | 32 |
| 5,627 | 2,283 | 13,383 | 9,983 | 14,667 | 21,261 | 3,738 | 3,821 | 36, 066 | 48,092 | 33 |
| 41, 847 | 18,529 | 30, 513 | 16, 778 | 112,976 | 172, 617 | 36,392 | 23,247 | 221, 360 | 202, 894 | 34 |
| 725 | 828 | 55 | 12 | 29,931. | 48,726 | 906 | 655 | 2, 305 | 2,237 | 35 |
| 629 | 518 | 673 | 520 | 571 | 3,217 | 609 | 508 | 1,532 | 5,452 | 36 |
| 127,645 | 49,725 | 230, 083 | 136,476 | 552, 415 | 598, 283 | 90, 524 | 46,525 | 919,551 | 566, 903 | 37 |
| 876, 184 | 364, 369 | 1, 137, 916 | 594,262 | 2, 802,941 | 3,333, 601 | 531,089 | 264, 474 | 6, 431, 994 | 3,790,685 | 38 |
| 84,350 | ${ }^{13} 24,381$ | 128,318 | ${ }^{13} 52,671$ | 390,062 | ${ }^{13} 55,288$ | 66,656 | 13 34,736 | 601, 098 | is 233,894 | 39 |
| 80,364 | ${ }^{13} 27,402$ | 116, 241 | ${ }^{13} 59,856$ | 313, 360 | ${ }^{13} 174,037$ | 60,562 | ${ }^{13} 35,491$ | 534, 078 | ${ }^{13} 269,194$ | 40 |
| 11, 051 |  | 15,980 |  | 43,160 |  | 8,327 |  | 73, 480 |  | 41 |
| 209 |  | 199 |  | 536 | (15) | 59 | (15) | 786 | 1 | 42 |
| 11, 260 |  | 16, 180 |  | 43, 696 | (15) | 8,387 | (15) | 74,266 | , 1 | 43 |
| 73,090 | ${ }^{13} 24,381$ | 112,138 | 13 52, 671 | 346, 365 | 1455,288 | 58,270 | ${ }^{14} 34,736$ | 526, 832 | ${ }^{14} 233,895$ | 44 |
| 40,402 | 3,653 | 78, 713 | 2,811 | 270,783 | 76,651 | 42, 499 | 2,346 | 419,209 | 56, 236 | 45 |
| 5,646 | 136 | 9, 704 | 48 | 31,916 | 150 | 2, 188 | 181 | 27, 133 | 2,013 | 46 |

Table 4 (Table 15, Statistics of Income for 1933).-Returns of corporations sub assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting
[Money figures in


[^34]mitting balance sheets for 1934 by major industrial groups, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income tax, and dividends paid-Continued
thousands of dollars]


[^35]Table 5 (Table 16, Statistics of Income for 1933).-Returns of corporations assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, come or deficit, income tax, excess-profits tax, total tax, compiled net profit after
[Money figures and total assets
[For text defining certain items and
PART I. ALL RETURNS

|  |  | Total assets classes |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Under 50 | 50 to 100 |
|  | Number of returns with balance sheets ${ }^{\text {2 }}$ | 410,626 | 223, 073 | 57,840 |
| 1 | Assets: ${ }^{2}$ |  |  |  |
| 2 |  | 19,960, 857 | 301, 838 | 242,845 |
| 3 | Notes and accounts receivable | 40,528,879 | 960, 796 | 892, 807 |
| 4 | Inventories. | 14, 311, 068 | 730, 283 | 581, 608 |
| 5 6 | Investments, tax exempt - | 19, 083, 771 | 18, 192 | 32,494 |
| 6 7 |  | 90, 573, 299 | 155, 045 | 245,096 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 102,751,495 | 1, 494, 680 | 1,777,261 |
| 8 |  | 14, 097, 209 | 376,696 | 348,339 |
| 9 | Total assets. | 301, 306, 577 | 4, 037, 529 | 4, 120,449 |
|  | Liabilities: ${ }^{2}$ |  |  |  |
| 10 | Notes and accounts payable. | 27, 020,650 | 1,497, 625 | 1,061,837 |
| 11 | Bonded debt and mortgages | 48, 604, 281 | 418,966 | 547, 375 |
| 12 | Other liabilities. | 84, 096, 415 | 413, 025 | 382, 264 |
| 13 | Capital stock, preferred | 19,976, 094 | 180, 184 | 201, 382 |
| 14 | Capital stock, common. | 84,970, 011 | 2,842,729 | 2, 124, 589 |
| 15 | Surplus and undivided profits | 48,986, 312 | 461,822 | 579, 010 |
| 16 | Less deficit. | 12,347, 186 | 1,776,822 | 776,009 |
| 17 | Total liabilities | 301, 306, 577 | 4, 037, 529 | 4, 120, 449 |
|  | Receipts, taxable income: |  |  |  |
| 18 | Gross sales ${ }^{6}$ | 72, 824, 942 | 6, 734, 492 | 4,500, 487 |
| 19 | Gross receipts from other operations | 17,913, 145 | 1,659, 279 | 738,353 |
| 20 | Interest. | 2,640,487 | 17,611 | 21, 237 |
| 21 | Rents | 1,497,731 | 86,408 | 79, 746 |
| 22 | Net capital gai | 233, 322 | 10,485 | .6, 247 |
| 23 | Other receipts. | 1,206,852 | 72, 794 | 50, 099 |
|  | Receipts, tax-exempt income: |  |  |  |
| $\stackrel{24}{25}$ | Dividends from domestic corporations. | 2, 128,902 | 4,996 | 3,521 |
| 25 | Interest on tax-exempt obligations ${ }^{\text {4 }}$ | 654, 798 | 1,505 | 1,897 |
| 26 | Total compiled receipts ${ }^{\text {' }}$ | 99, 100, 179 | 8,587,569 | 5, 401, 588 |
|  | Deductions: |  |  |  |
| 27 | Cost of goods sold ${ }^{-}$ | 56, 212,994 | 5, 372, 265 | 3, 585, 559 |
| 28 | Cost of other operations. | 8, 443, 230 | 885, 430 | 394, 017 |
| 29 | Compensation of officers | 2,101,883 | 556,596 | 255, 137 |
| 30 | Rent paid on business property | 1,438, 390 | 274, 947 | 105, 323 |
| 31 | Interest paid... | 3, 338, 760 | 55,397 | 54,946 |
| 32 | Taxes paid other than income tax ${ }^{10}$ | 2, 108, 050 | 73,546 | 59, 946 |
| 33 | Bad debts. | 1,151,289 | 76, 308 | 55, 563 |
| 34 | Depreciation | 3, 290, 081 | 127, 159 | 96, 859 |
| 35 | Depletion. | 303, 383 | 3,710 | 4,133 |
| 36 | Net capital loss ${ }^{11}$ | 257, 697 | 29,250 | 10,840 |
| 37 | Other deductions. | 17,412, 403 | 1,383, 263 | 826,473 |
| 38 | Total compiled deductions. | 96, 058, 159 | 8,837, 868 | 5, 448, 796 |
| 39 | Compiled net profit or net loss ( 26 less 38) | 3, 042, 020 | 13250,299 | ${ }^{13} 47,208$ |
| 40 | Net income or deficit.......................... | 258,320 | ${ }^{13} 256,800$ | 1352,627 |
| 41 | Income tax. | 578, 388 | 13,864 | 13, 877 |
| 42 | Excess-profits tax ${ }^{12}$ | 7,552 | 715 | 595 |
| 43 | Total tax | 585, 940 | 14,579 | 14, 473 |
| 44 | Compiled net proft less total tax (39 less 43) | 2,456,080 | ${ }^{13} 264,878$ | ${ }^{13} 61,681$ |
| 45 | Cash dividends paid. | 4, 817, 531 | 91,575 | 43,776 |
| 46 | Stock dividends paid. | 212, 117 | 2,502 | 2, 723 |

For footnotes, see pp. 76-77.
submitting balance sheets for 1934 by total assets classes, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net indeducting total tax, and dividends paid
classes in thousands of dollars]
describing returns included, see pp. 1-4 and 11-18]
WITH BALANCE SHEETS

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{gathered} 10,000 \text { to } \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50,000 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 58, 186 | 28,673 | 18,339 | 18,499 | 2,844 | 2,411 | 761 | 1 |
| 566, 272 | 693, 070 | 922, 931 | 2, 665, 714 | 1,322,666 | 3,323,322 | 9,922, 199 | 2 |
| 1,835, 432 | 1,886, 018 | 2,248,304 | 6,235,015 | 2,930, 753 | 6,601,037 | 16,938, 717 | 3 |
| 1, 065, 401 | 972, 824 | 1,075, 586 | 2,571,011 | 1,107, 920 | 2,324, 677 | 3,881, 758 | 4 |
| 164,704 | 340, 841 | 599,594 | 2,259,684 | 1, 143,000 | 3,014, 013 | 11,511, 250 | 5 |
| 798,337 | 1,209, 235 | 1,971, 141 | 8,417,328 | 5, 193, 524 | 14, 634, 230 | 57, 949, 363 | 6 |
| 4,080, 370 | 4,260,970 | $5,175,137$ | 14,093,551 | 7,151,466 | 16, 975,491 | 47,742, 568 | 7 |
| 720,419 | 733, 253 | 863,546 | 2,360, 843 | 939,835 | 2, 532, 199 | 5,222, 078 | 8 |
| 9, 230, 934 | 10,096, 213 | 12,856,239 | 38,608, 147 | 19,789, 164 | 49, 404,969 | 153, 167,932 | 9 |
| 1,897,758 | 1,696,578 | 1,922,655 | 4,937,487 | 2,215,371 | 4, 642,696 | 7,148, 643 | 10 |
| 1,399,487 | 1,494, 648 | 1,764,099 | 5, 083, 645 | 2,994,186 | 7,868,659 | 27, 033,215 | 1 |
| 1,179,701 | 1,833, 602 | 2, 797, 584 | 9, 279,205 | 4, 676, 183 | 11, 944, 290 | 51,590, 561 | 12 |
| 548, 851 | 664, 869 | 923,408 | 2,905, 237 | 1,474, 926 | 4,043,255 | 9,033, 982 | 13 |
| 4,067, 162 | 3, 835, 490 | 4,386,918 | 11,665, 929 | 5, 525, 098 | 12,855, 154 | 37,666,942 | 14 |
| 1,431, 652 | 1,735, 239 | 2,263,742 | 7,290,595 | 3, 847, 712 | 9,370,094 | 22,006, 445 | 15 |
| 1,293, 677 | 1, 164, 214 | 1,202,167 | 2,558,951 | 944,311 | 1,319, 179 | 1,311,856 | 16 |
| 9, 230, 934 | 10,096, 213 | 12, 856, 239 | 38, 603, 147 | 19, 789, 164 | 49, 404, 969 | 153, 167, 832 | 17 |
| 7,088, 168 | 5, 804,922 | 5,975,184 | 12, 868, 765 | 5, 109,086 | 10,352, 255 | 14,391, 582 | 18 |
| 1,015, 620 | 712, 664 | 706, 792 | 2,096, 223 | 941,396 | 2,827,644 | 7, 215, 174 | 19 |
| 61,237 | 78, 751 | 106,356 | 334,018 | 168,324 | 377,043 | 1, 475, 910 | 0 |
| 174,865 | 162,009 | 165, 541 | 303,381 | 106, 672 | 171, 832 | 247, 276 | 21 |
| 15,474 | 14, 210 | 17,039 | 41,983 | 24, 100 | 35, 558 | 68,226 | 22 |
| 88,670 | 78,203 | 84, 402 | 199,000 | 79,055 | 169,927 | 384, 702 | 3 |
| 13,619 | 20, 432 | 36,063 | 171,533 | 117, 552 | 362, 739 | 1,398,447 | 24 |
| 8,369 | 13, 601 | 23, 601 | 91, 299 | 42,735 | 111,427 | 1360,363 | 25 |
| 8,466,023 | 6,884,795 | 7,114,978 | 16, 106, 203 | 6, 588, 919 | 14, 408, 424 | 25,541, 680 | 26 |
| 5,600,562 | 4, 564,337 | 4, 664, 888 | 9, 869, 190 | 3, 824, 714 | 7,693,662 | 11,037, 817 | 27 |
| 526,473 | 364, 907 | 309, 872 | 968, 848 | 343,415 | 1,014,651 | 3, 635, 618 | 28 |
| 330, 084 | 216, 137 | 177,286 | 272, 467 | 74, 164 | 113,575 | 106,437 | 29 |
| 135, 618 | 91,887 | 92, 128 | 193, 739 | 81,349 | 187,704 | 275, 696 | 30 |
| 125, 258 | 129, 564 | 160, 043 | 448, 970 | 229,926 | 538,100 | 1, 596, 556 | 31 |
| 116,021. | 112,839 | 125,749 | 310,735 | 136, 145 | 343, 214 | 829,855 | 32 |
| 101, 371 | 89, 270 | 91,403 | 208,176 | 87, 5 ² 6 | 172,627 | 269,015 | 33 |
| 180, 664 | 168,656 | 198,039 | 516, 100 | 237, 052 | 632,378 | 1,133,176 | 34 |
| 9,005 | 10,472 | 15,231 | 45,910 | 24, 115 | 71,404 | 119, 403 | 35 |
| 16,316 | 20,936 | 21,630 | 68,298 | 43, 180 | 30, 228 | 17,020 | 36 |
| 1,352,438 | 1,094, 389 | 1, 203, 444 | 2,913, 658 | 1,335, 683 | 2, 862, 400 | 4,440,655 | 37 |
| 8,493, 809 | 6,863,392 | 7,059,713 | 15, 816, 091 | 6,417, 299 | 13,659,943 | 23,461, 249 | 38 |
| 1327,786 | 21,403 | 55, 265 | 290,112 | 171,621 | 748,482 | 2,080, 432 | 39 |
| ${ }^{13} 49,774$ | 1312,631 | 134,399 | 27,280 | 11,334 | 274,316 | 321, 62 L | 40 |
| 30, 184 | 31,721 | 38,464 | 100,234 | 49,776 | 117,703 | 182, 565 | 41 |
| 1,064 | 961 | 989 | 1,586 | 522 | 644 | 474 | 42 |
| 31, 248 | 32, 682 | 39,454 | 101, 820 | 50, 298 | 118,347 | 183,039 | 43 |
| ${ }^{13} 59,034$ | 1311, 279 | 15,811 | 188, 292 | 121, 323 | 630,135 | 1,897, 392 | 44 |
| 112,527 | 134, 063 | 208, 809 | 649, 851 | 331, 925 | 1, 105, 216 | 2, 139,790 | 45 |
| 9,818 | 14,179 | 19,708 | 43,969 | 19,853 | 52,601 | 46,764 | 46 |

Table 5 (Table 16, Statistics of Income for 1933).-Returns of corporations assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, come or deficit, income tax, excess-profits tax, lotal tax, compiled net profit after
[Money figures and total assets
PaRT II. RETURNS

|  |  | Total assets classes |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Under 50 | 50 to 100 |
| 1 | Number of returns with balance sheets | 134,964 | 63, 364 | 21, 969 |
|  | Assets: ${ }^{2}$ |  |  |  |
| 2 |  | 7, 114, 717 | 146, 481 | 140, 176 |
| 4 | Inventories.........-........ | $15,206,903$ $8,714,965$ | 283, 506 | 298, 403 |
| 5 | Investments, tax-exempt ${ }^{1}$ | 4,655, 546 | 7,309 | 14, 835 |
| ${ }_{6}^{6}$ |  | 30, 252, 141 | 43,116 | 78,809 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 42, 679, 829 | 395, 829 | 501, 606 |
| 8 | Other assets......................-.-........................- | 5, 309, 733 | 100, 901 | 114, 400 |
| 9 | Total assets | 114, 013, 834 | 1,338, 541 | 1,568, 764 |
|  | Liabilities: ${ }^{2}$ |  |  |  |
| 10 | Notes and accounts payable.. | 10,516, 209 | 352,942 | 338, 340 |
| 11 | Bonded debt and mortgages. | $14,471,439$ $18.462,664$ | 52,926 104,337 | 85,517 115,295 |
| 13 | Capital stock, preferred | 8, 578, 552 | 37, 768 | 60, 276 |
| 14 | Capital stock, common. | 38,601,543 | 774, 023 | 755, 327 |
| 15 | Surplus and undivided profits | 24, 774, 885 | 228,672 | 313, 034 |
| 16 | Less deficit | 1,391, 458 | 212, 128 | 99, 025 |
| 17 | Total liabilities | 114, 013, 834 | 1,338, 541 | 1, 568, 764 |
|  | Receipts, taxable income: |  |  |  |
| 18 | Gross sales ${ }^{\circ}$--......-- | 49, 513. 538 | 3,140, 156 | 2, 739, 716 |
| 20 | Interest.-.-.-............. | 9, 816.556 | ${ }_{7}{ }^{3} 86$ | 363,489 10.647 |
| 21 | Rents. | 482,885 | 22, 532 | 22, 227 |
| 22 | Net capital gain | 99, 268 | 5,964 | 3, 221 |
| 23 | Other receipts | 752, 618 | 31,895 | 28, 425 |
|  | Receipts, tax-exempt income: |  |  |  |
| 24 25 | Dividends from domestic corporations | 918,198 1929 | 1,096 | 1,035 |
| 26 | Total compiled receipts ${ }^{\text {B }}$. | 62, 169, 745 | 3,836, 096 | 3, 169,579 |
|  | Deductions: |  |  |  |
| 28 | Cost of yoods sold | $37,706,271$ 3,623 1,394 | 2,492,152 | 2, 159, 17873 |
| 29 | Compensation of officers. | 1, 133, 154 | 229,889 | 147, 186 |
| 30 | Rent paid on business property | 749,798 | 89,327 | 52, 061 |
| 31 | Interest paid. | 1, 021.654 | 13, 662 | 15,495 |
| 32 | Taxes paid other than income tax 10 | 999,686 | 26, 137 | 23, 51.5 |
| 33 | Bad debts. | 331, 074 | 25, 022 | 23,385 |
| 34 | Depreciation. | 1,701,230 | 40,608 | 40, 214 |
| 35 | Depletion. | 150,515 | 2, 533 | 2,781 |
| 36 | Net capital loss ${ }^{11}$ | 21, 359 | 1,134 | 1,125 |
| 37 | Other deduction | 9, 418, 131 | 514, 284 | 429, 160 |
| 38 | Total compiled deductions. | 56, 856, 267 | 3,733, 360 | 3, 068,746 |
| 39 | Compiled net profit (26 less 38) | 5, 313, 478 | 102,736 | 102,833 |
| 40 | Net income ( 39 less 24 and 25) | 4, 202, 335 | 100, 921 | 100,979 |
| 41 | Income tax | 578,388 | 13,864 | 13,877 |
| 42 | Excess-profits tax | 7,515 | 708 | 588 |
| 43 | Total tax | 58, 903 | 14,571 | 14, 465 |
| 4 | Compiled net profit less total tax (39 less 43) | 4, 727, 576 | 88, 165 | 88,368 |
| 45 | Cash dividends paid | 3,796, 078 | 81, 135 | 37,931 |
| 46 | Stock dividends paid | 172,907 | 1,098 | 1,935 |

For footnotes, see pp. 76-77.
submitting balance sheets for 1934 by total assets classes, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net indeducting total tax, and dividends paid-Continued
classes in thousands of dollars]
SHOWING NET INCOME

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{gathered} 10,000 \text { to } \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50.000 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 22,484 | 10,879 | 6, 986 | 6,856 | 1.100 | 1,021 | 305 | 1 |
| 296, 672 | 312,968 | 395, 202 | 1,074.831 | 520,255 | 1,159,779 | 3, 068, 352 | 2 |
| 880,547 | 855,720 | 961, 052 | 2, 430, 812 | 1,071,415 | 2, 416, 950 | 5, 888, 473 | 3 |
| 588, 696 | 569,087 | 645, 348 | 1,619,225 | 741, 346 | 1,548,755 | 2,420. 598 | 4 |
| 61. 994 | 108, 839 | 185, 938 | 733,875 | 396, 070 | 1,002, 366 | 2, 144, 321 | 5 |
| 265, 105 | 382.237 | 639, 165 | 2, 493, 173 | 1, 613,878 | 5,012, 681 | 19,723,975 | 6 |
| 1,213,743 | 1,346,454 | 1,751,367 | 5, 172, 276 | 2,970, 319 | 8, 694,977 | 20.633, 259 | 7 |
| 252,695 | 256, 387 | 304, 994 | 885, 102 | 391,656 | 1,274, 579 | 1,729,070 | 8 |
| 3, 559, 453 | 3,831, 641 | 4, 883, 067 | 14, 409, 294 | 7., 704, 940 | 21, 110,087 | 55, 608, 048 | 9 |
| 657, 520 | 593, 086 | 666, 522 | 1,686.711 | 838, 754 | 2,067, 323 | 3, 315, 011 | 10 |
| 231, 018 | 258,847 | 345, 162 | 1,091, 180 | 762, 402 | 2,773, 348 | 8, 871. 038 | 11 |
| 326, 714 | 436. 021 | 634, 231 | 1,986, 232 | 1,027,061 | 2,968, 026 | 10,864, 747 | 12 |
| 187,827 | 244, 200 | 368, 312 | 1,160,826 | 548, 021 | 1,796, 238 | 4, 185, 084 | 13 |
| 1, 537, 051 | 1,473, 639 | 1,803,889 | 5,012,025 | 2, 528, 704 | 6, 528, 804 | 18, 188, 083 | 14 |
| 767,506 | 956, 063 | 1,241, 726 | 3, 769, 737 | 2,069.768 | 5, 145, 879 | 10, 282, 501 | 15 |
| 148, 183 | 130, 214 | 176, 774 | 297, 418 | 69,770 | 159,530 | 98, 415 | 16 |
| 3, 559,453 | 3,831,641 | 4.883, 067 | 14, 409, 294 | 7, 704,940 | 21, 110,087 | 55, 608, 048 | 17 |
| 4, 687, 169 | 4, 084, 156 | 4, 271, 887 | 9,334, 733 | 3,712,828 | 7, 216, 885 | 10,326, 008 | 18 |
| 541,908 | 416,786 | 392, 719 | 1,090, 663 | 538, 119 | 1,756, 161 | 3, 668, 095 | 19 |
| 29,932 | 32, 285 | 39,882 | 108,846 | 57, 658 | 138, 113 | 391, 257 | 20 |
| 48,586 | 43, 513 | 48.821 | 101, 683 | 43,764 | 75,043 | 76,715 | 21 |
| 8. 953 | 8,549 | 9,593 | 21, 826 | 13.700 | 12,037 | 15, 424 | 22 |
| 51,901 | 46,097 | 48,316 | 115,817 | 49, 986 | 101, 133 | 279, 049 | 23 |
| 4,690 | 7,378 | 14,585 | 64,912 | 43,699 | 147, 813 | 632, 992 | 24 |
| 3,276 | 4,821 | 7,578 | 28,365 | 15.037 | 38, 272 | 94, 061 | 25 |
| 5,376,413 | 4,643,585 | 4,833, 381 | 10, 866, 843 | 4, 474,792 | 9, 485, 458 | 15, 483, 599 | 26 |
| 3, 661, 989 | 3, 165, 861 | 3, 279, 514 | 7,050, 251 | 2,721, 251 | 5,219, 761 | 7,955,618 | 27 |
| 251. 733 | 197, 249 | 162, 372 | 419, 201 | 187,011 | 535, 002 | 1, 400, 263 | 28 |
| 201, 767 | 134, 259 | 111,071 | 158,901 | 41, 554 | 61,839 | 46,688 | 29 |
| 73,887 | 53,829 | 51, 469 | 109, 017 | 41, 053 | 109, 617 | 169,538 | 30 |
| 35, 530 | 34,736 | 42,758 | 110, 174 | 61.625 | 188, 078 | 519, 596 | 31 |
| 46,904 | 48,037 | 57, 672 | 147,581 | 68,572 | 193, 846 | 387, 422 | 32 |
| 39, 497 | 32.775 | 31, 703 | 58,883 | 22,911 | 37, 057 | 59,841 | 33 |
| 79, 303 | 79. 238 | 94, 250 | 251,485 | 118,352 | 366, 894 | 630, 884 | 34 |
| 6,394 | 7,045 | 10. 017 | 25,509 | 12, 618 | 37, 409 | 46,210 | 35 |
| $\begin{array}{r}2,347 \\ \hline 74\end{array}$ | 2, 103 | -2,208 | 1, 508,480 | 1,755 | - 3,482 | 1, 727 | 36 |
| 749,384 | 645, 453 | 688, 203 | 1, 708, 139 | 776, 997 | 1,691,401 | 2, 215, 109 | 37 |
| 5, 148, 736 | 4, 400.586 | 4,531, 237 | 10,044, 622 | 4,053,698 | 8, 444, 386 | 13, 432,897 | 38 |
| 227, 677 | 242, 999 | 302, 143 | 822, 221 | 421,094 | 1,041, 072 | 2, 050,702 | 39 |
| 219,712 | 230, 800 | 279,981 | 728,945 | 362,358 | 854, 988 | 1, 323, 650 | 40 |
| 30, 184 | 31,721 | 38,464 | 100, 234 | 49,776 | 117, 703 | 182, 565 | 41 |
| 1,059 | 960 | 989 | 1,579 | 521 | 840 | 472 | 42 |
| 31,242 | 32,681 | 39,454 | 101,813 | 50, 297 | 118, 343 | 183, 037 | 43 |
| 196, 435 | 210,318 | 262, 690 | 720, 409 | 370, 797 | 922, 729 | 1,867, 666 | 44 |
| 93, 160 | 114,653 | 171, 108 | 534, 603 | 265, 063 | 890, 540 | 1,607, 884 | 45 |
| 8,365 | 11,775 | 17,636 | 32, 232 | 18, 497 | 45, 287 | 36,083 | 46 |

Table 5 (Table 16, Statistics of Income for 1933).-Returns of corporations assets and liabilities as of Dec. 31, 1934, or at close of fiscal year nearest thereto, come or deficit, income tax, excess-profits tax, total tax, compiled net profit after
[Money figures and total assets
PART III. RETURNS


[^36] return.
submitting balance sheets for 1934 by tolal assets classes, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net indeducting total tax, and dividends paid--Continued
classes in thousands of dollars]
SHOWING NO NET INCOME

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{gathered} 10,000 \text { to } \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50,000 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 35,702 | 17,794 | 11,353 | 11,643 | 1,744 | 1,390 | 456 | 1 |
| 269, 599 | 380, 102 | 527,728 | 1,590, 883 | 802,411 | 2,163,542 | 6, 853,847 | 2 |
| 954, 885 | 1, 030, 299 | 1,287, 252 | 3, 804, 203 | 1, 859,338 | 4, 184, 086 | 11, 050, 244 | 3 |
| 476, 705 | 403, 736 | 430, 238 | 951, 786 | 366, 574 | 775, 923 | 1, 461, 160 | 4 |
| 102, 710 | 232, 003 | 413, 655 | 1,525,810 | 746,930 | 2,011, 648 | 9, 366, 929 | 5 |
| 533, 231 | 826,999 | 1,331, 975 | 5, 324,155 | 3, 579, 645 | 9,621, 549 | 38, 225, 388 | 6 |
| 2, 866, 628 | 2,914,516 | 3, 423, 771 | 8,921, 275 | 4, 181, 147 | 8,280,515 | 27, 109, 308 | 7 |
| 467,723 | 476,917 | 558, 552 | 1, 475, 742 | 548, 179 | 1,257,619 | 3,493, 008 | 8 |
| 5,671,482 | 6, 264, 571 | 7,973, 172 | 24, 193, 854 | 12,084, 224 | 28, 294, 883 | 97, 559, 884 | 9 |
| 1,240, 238 | 1,103, 491 | 1, 256, 133 | 3, 250, 776 | 1,376,617 | 2, 575,373 | 3,833, 632 | 10 |
| 1, 168, 470 | 1,235, 801 | 1, 418,936 | 3,992, 465 | 2, 231, 783 | 5, 095, 311 | 18, 162, 177 | 11 |
| 852,986 | 1,397, 581 | 2, 163, 353 | 7,292,974 | 3,649,122 | 8,976, 264 | 40, 725, 815 | 12 |
| 361, C24 | 420,670 | 555, 096 | 1,744, 411 | 926,905 | 2, 257, 017 | 4, 848, 898 | 13 |
| 2,530, 111 | 2, 361, 852 | 2, 583, 029 | 6, 653.903 | 2,996, 394 | 6, 326, 351 | 19, 478,860 | 14 |
| 664, 146 | 779, 176 | 1,022, 017 | 3,520, 858 | 1,777,943 | 4, 224, 216 | 11, 723, 944 | 15 |
| 1,145, 494 | 1, 033, 999 | 1, 025, 392 | 2,261,533 | 874,541 | 1,159,648 | 1, 213, 441 | 16 |
| 5,671, 482 | 6, 264, 571 | 7,973, 172 | 24, 193, 854 | 12, 084, 224 | 28, 294, 883 | 97, 559, 884 | 17 |
| 2,401, 000 | 1, 720, 766 | 1, 703, 297 | 3, 534, 033 | 1, 396, 257 | 3,135, 370 | 4,065,574 | 18 |
| 473, 713 | 295, 878 | 314,073 | 1,005,560 | 403, 276 | 1, 071,482 | 3,547, 080 | 19 |
| 31, 306 | 46, 466 | 66, 474 | 225, 173 | 110, 666 | 238, 929 | 1,084, 653 | 20 |
| 126, 279 | 118,496 | 116, 720 | 201, 699 | 62,908 | 96, 789 | 170,562 | 21 |
| 6, 521 | 5, 661 | 7,446 | 20, 156 | 10, 400 | 23, 521 | 52, 801 | 22 |
| 36,769 | 32, 107 | 36, 086 | 83, 184 | 29,069 | 68, 794 | 105, 653 | 23 |
| 8,930 | 13, 055 | 21,478 | 106,622 | 73,852 | 214,927 | 765, 456 | 24 |
| 5, 093 | 8,780 | 16,023 | 62,934 | 27,699 | 73, 155 | 266, 302 | 25 |
| 3,089,610 | 2, 241, 210 | 2, 281, 597 | 5, 239,360 | 2, 114, 127 | 4,922,966 | 10, 058, 081 | 26 |
| 1,938, 572 | 1, 398, 476 | 1, 385, 374 | 2, 818, 939 | 1, 103, 463 | 2, 473, 901 | 3, 082, 199 | 27 |
| 274,739 | 167, 657 | 147, 500 | 549, 648 | 156,404 | 479, 649 | 2, 235, 354 | 28 |
| 128, 317 | 81, 877 | 66,214 | 113,566 | 32, 610 | 51, 736 | 59,750 | 29 |
| 61, 731 | 38,058 | 40, 659 | 84, 721 | 40, 296 | 78,087 | 106, 158 | 30 |
| 89,728 | 94, 828 | 117, 285 | 338, 796 | 168,301 | 350, 022 | 1,076, 960 | 31 |
| 69,118 | 64, 801 | 68, 077 | 163, 155 | 67,573 | 149, 368 | 442, 433 | 32 |
| 61, 874 | 56, 495 | 59,700 | 149, 293 | 64, 645 | 135, 571 | 209, 174 | 33 |
| 101, 361 | 89,417 | 103, 788 | 264, 614. | 118,699 | 265, 483 | 502, 292 | 34 |
| 2, 611 | 3,427 18 | 5,215 | 20, 401 | 11,497 | 33,995 | 73, 193 | 35 |
| 13,969 603,053 | 18,833 448,936 | 19,422 515,241 | 62,818 $1,205,519$ | 41,425 558,686 | 26, 746 $1,170,999$ | 15,294 $2,225,545$ | 36 37 |
| 3,345, 073 | 2, 462, 806 | 2,528, 476 | 5, 771, 470 | 2, 363, 601 | 5,215, 557 | 10, 028, 352 | 38 |
| 255, 463 | 221, 596 | 246, 879 | 532, 110 | 249, 473 | 292, 591 | ${ }^{15} 29,729$ | 39 |
| 269, 486 | 243, 431 | 284, 380 | 701, 665 | 351, 024 | 580, 672 | 1,002, 029 | 40 |
|  |  | (14) ${ }^{246,879}$ |  |  | - ${ }^{4}$ | 2 | 41 |
| 255, 469 | 221, 597 | 246, 879 | 532, 117 | 249,474 | 292, 594 | 16 29, 727 | 42 |
| 19,367 | 19, 410 | 37,701 | 115, 248 | 66, 862 | 214, 676 | 531,906 | 43 |
| 1,453 | 2,404 | 2,072 | 11,737 | 1,356 | 7,314 | 10,681 | 44 |

"Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.
10 Excludes taxes tabulated in "cost of goods sold."
${ }^{11}$ For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2.
12 Excess-profits tax of $\$ 36,940$ appears on returns submitting balance sheets, with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United states and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934 .")
${ }^{1}$ Deficit or compiled net loss.
14 Less than $\$ 500$.
is Compiled net profit.
it Compiled net profit less excess-profits tax.
[able 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 81 , 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid
[Money figures and total assets classes in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4 and 11-18]

| Total assets classes | Num- <br> ber of returns with balance sheets | Cash, 1 notes, and accounts receivable | Inventories | Capital assets (less de-preciation and depletion). | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts * | Com. piled net profit or net loss ${ }^{6}$ | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

AGRICULTURE AND RELATED INDUSTRIES-RETURNS SHOWING NET INCOME

| Under 50. | 682 | 3, 012 | 1,774 | 10,089 | 16, 285 | 3,395 | 1,601 | 336 | 10,730 | ${ }^{7} 783$ | 13,055 | 3,180 | 16,759 | 940 | 928 | 254 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 288 | 2, 638 | 2,493 | 13, 853 | 20,983 | 4,379 | 2,028 | 426 | 12, 284 | 636 | 8, 922 | 2, 295 | 11,648 | 1,025 | 1,008 | 345 |
| 100-250 | 375 | 8, 879 | 7,319 | 35,763 | 58, 166 | 11, 852 | 4, 872 | 1,628 | 31,349 | 4,978 | 29, 257 | 4,087 | 34, 906 | 3,092 | 3,019 | 1,363 |
| 250-500 | 181 | 9,520 | 6,714 | 39,316 | 65,096 | 10, 121 | 5,388 | 2,037 | 31,029, | 13, 643 | 22,963 | 1,431 | 26,488 | 2,670 | 2,547 | 792 |
| 500-1,000 | 93 | 8,623 | 7,093 | 37, 203 | 64, 482 | 9,055 | 5.708 | 1,834 | 31, 243 | 14,382 | 18,730 | ,927 | 21, 638 | 2,567 | 2,374, | 1,526 |
| 1,000-5,000 | 84 | 24,934 | 15,948 | 97, 425 | 169,726 | 15,770 | 7,804 | 7,582 | 83,113 | 44,524 | 56, 016 | 2,861 | 63,269 | 6,689 | 5,765 | 4,359 |
| $\begin{aligned} & 5,000-10,000 \\ & 10,000-50,000 \end{aligned}$ | 15 | 14, 267 | 13,936 | 65, 077 | 107, 040 | 33, 574 | 3,278 | 1,859 | 38, 991 | 27,075 | 42, 908 | 990 | 46,613 | 4,200 | 3,951 | 1,411 |
| 50,000 and over | ${ }^{6} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 31,320 | 16,801 | 78,555 | 254, 668 | 7,711 | 3,040 |  | 154, 584 | 69, 127 | 21,715 | 43, 338 | 71,925 | 11,291 | 10,341 | 12,063 |
| Total | 1,705 | 103, 194 | 72,078 | 377, 282 | 756,446 | 95, 857 | 33,718 | 15,703 | 393, 323 | 173, 581 | 213, 566 | 59,309 | 293, 246 | 32, 474 | 29, 934 | 22, 112 |

AGRICULTURE AND RELATED INDUSTRIES-RETURNS SHOWING NO NET INCOME


MINING AND QUARRYING-RETURNS SHOWING NET INCOME

| Under 50. | 1, 441 | 7,911 | 630 | 18,450 | 30,673 | 6,467 | 814 | 1,412 | 47, 100 | ${ }^{7} 28,788$ | 17, 389 | 13,824 | 33, 378 | 4.851 | 4,712 | 3,499 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$. | 1,614 | 9,009 | 871 | 27, 209 | 44, 168 | 7,962 | 815 | 1,190 | 40, 435 | 710,993 | 25, 429 | 7, 820 | 35, 240 | 4,794 | 4,718 | 3,578 |
| 100-250 | 707 | 23,417 | 2,392 | 68, 349 | 113, 390 | 19, 122 | 2, 672 | 2,898 | 77, 625 | 7489 | 69, 044 | 10. 272 | 83, 809. | 11,292 | 10,981 | 6,377 |
| 250-500. | 424 | 28, 926 | 3,449 | 97, 477 | 152,880 | 16, 532 | 6, 880 | 4,577 | 89,259 | 19,452 | 75, 575 | 6,778 | 87, 409 | 12,613 | 12, 139 | 9,483 |
| 500-1.000 | 290 | 39, 768 | 4,749 | 125.180 | 207, 331 | 24, 855 | 6,555 | 9,795 | 109, 343 | 33, 727 | 97, 979 | 5,427 | 109, 001 | 15, 008 | 14, 141 | 12,480 |
| 1,000-5,000 | 335 | 90, 897 | 18, 401 | 463,949 | 725, 762 | 66,937 | 47, 916 | 31, 710 | 375, 499 | 156, 726 | 210, 149 | 11,010 | 235, 473 | 36, 161 | 32,256 | 31, 431 |
| 5,000-10,000 | 58 | 54,655 | 10,644 | 259, 866 | 409,316 | 29,017 | 34, 024 | 18, 180 | 144,695 | 153,737 | 87, 428 | 3, 566 | 99, 148 | 17, 241 | 15, 043 | 13, 338 |
| 10,000-50,000 | 50 | 142, 563 | 72, 605 | 610,416 | 1, 135, 205 | 130, 487 | 36,714 | 34, 592 | 454, 011 | 379,440 | 303, 911 | 10,451 | 341, 585 | 52, 567 | 42,572 | 70,335 |
| 50,000 and over | 6 | 46,981 | 37, 252 | 476,512 | 702, 634 | 46,677 | 46,000 |  | 265. 164 | 295, 270 | 124,259 | 712 | 130, 146 | 19,614 | 16,973 | 24,078 |
| Total | 3,925 | 444, 125 | 150,993 | 2,147,407 | 3, 521, 359 | 348, 057 | 182, 390 | 104, 353 | 1,603, 131 | 998, 083 | 1, 011, 163 | 69, 860 | 1,155,188 | 174, 141 | 153, 535 | 174,599 |

MINING AND QUARRYING-RETURNS SHOWING NO NET INCOME

| Under 50 | 3,107 | 10,362 | 1.600 | 38,904 | 61,218 | 30,768 | 4,842 | 3,832 | 100,908 | 790,308 | 20,137 | 18,776 | 41,035 | 79,622 | ${ }^{7} 9,706$ | 460 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,116 | 11, 156 | 2,138 | 53,043 | 78,922 | 25,679 | 4,445 | 7,148 | 78, 570 | T 47, 955 | 17,497 | 12,917 | 32, 151 | ${ }^{7} 6,620$ | 76,785 | 328 |
| 100-250. | 1,282 | 24, 571 | 5,274 | 138,987 | 208, 005 | 54, 578 | 20, 331 | 13,694 | 173, 164 | ${ }^{\text {T } 78,515}$ | 33, 012 | 20,681 | 57, 091 | 710,262 | 710,654 | 663 |
| 250-500 | 638 | 24, 178 | 4,849 | 150,526 | 226,295 | 57, 279 | 27,936 | 13,417 | 166, 108 | ${ }^{7} 73.071$ | 34, 598 | 13, 184 | 51, 165 | 7 8, 309 | 78,800 | 915 |
| 500-1,000 | 496 | 29,538 | 8,171 | 236, 307 | 359, 282 | 71, 272 | 30, 886 | 22,399 | 222, 431 | ${ }^{\text {- 37, } 404}$ | 55, 067 | 9,942 | 69, 329 | 710,131 | ${ }^{7} 10,771$ | 3,237 |
| 1,000-5,000 | 598 | 120, 250 | 26, 227 | 818, 077 | 1, 267,606 | 220, 146 | 136, 293 | 71, 341 | 643, 352 | 69, 999 | 159, 906 | 16,081 | 188, 892 | 726,900 | 731,004 | 8, 394 |
| 5,000-10,000 | 104 | 56, 060 | 13, 691 | 523, 530 | 710, 766 | 117,635 | 106, 151 | 39,612 | 306, 589 | 93, 594 | 76,584 | 3,603 | 87,680 | ${ }^{7} 11,406$ | ${ }^{7} 14,481$ | 6,711 |
| 10,000-50,000. | 75 | 106, 631 | 44,991 | 939, 339 | 1,379,342 | 173, 637 | 182,043 | 41,913 | 614, 638 | 289,153 | 260,806 | 5,670 | 294, 651 | ${ }^{7} 11,546$ | ${ }^{7} 27,538$ | 37,371 |
| 50,000 and over | 21 | 176,848 | 116,546 | 1,070,324 | 2, 415,348 | 200, 202 | 343, 680 | 130,637 | 1,008, 733 | 651, 002 | 338,210 | 6,177 | 383,449 | ${ }^{7} 12,123$ | 738,741 | 32,197 |
| Total | 7,437 | 559, 595 | 223, 487 | 3, 969, 037 | 6, 706,783 | 951, 197 | 856, 708 | 343, 993 | 3, 314, 493 | 776, 496 | 995, 816 | 107, 030 | 1,205, 443 | ${ }^{7} 106,919$ | ${ }^{1} 158,480$ | 90,275 |

TOTAL MANUFACTURING-RETURNS SHOWING NET INCOME


For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or defictt, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Num- <br> ber of returns with balance sheets | Cash, 1 notes, and accounts receivable | Inventories | Capital assets (less de-preciation and | Total assetsTotal liabilities | Notes and accounts payable | $\begin{gathered} \text { Bonded } \\ \text { debt } \\ \text { and } \\ \text { mort- } \\ \text { gages } \end{gathered}$ | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts 4 | Com- <br> piled net profit or net loss ${ }^{5}$ | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | ferred | $\begin{aligned} & \text { Com- } \\ & \text { mon- } \end{aligned}$ |  |  |  |  |  |  |  |

TOTAL MANUFACTURING-RETURNS SHOWING NO NET INCOME

| Under 50. | 31,454 | 150,613 | 101, 204 | 202, 193 | 536,710 | 225, 698 | 38,608 | 36, 121 | 446,581 | 7272,946 | 962, 017 | 67,285 | 1,036, 858 | ${ }^{7} 76,127$ | ${ }^{7} 76,480$ | 1,443 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 6,837 | 111,660 | 90, 042 | 198, 123 | 486, 073 | 148.829 | 39,584 | 41, 508 | 324, 626 | ${ }^{7} 108,094$ | 564, 262 | 18,085 | 1, 588, 310 | ${ }^{7} 39,281$ | ${ }^{7} 39,582$ | 1,195 |
| 100-250 | 6,675 | 210, 678 | 193,535 | 460,493 | 1,057,978 | 274, 816 | 87,002 | 109, 075 | 634, 154 | ${ }^{7} 133,503$ | 973, 747 | 25,778 | 1,014, 128 | ${ }^{\text {T 71, }} 139$ | ${ }^{7} 72,506$ | 2,621 |
| 250-500 | 3, 163 | 193, 266 | 199,901 | 504,089 | 1, 108, 967 | 254, 994 | 93, 651 | 143, 514 | 583, 137 | ${ }^{7} 53,062$ | 864, 476 | 12,943 | 891, 664 | ${ }^{1} 66,355$ | ${ }^{7} 67.768$ | 4,583 |
| 500-1,000 | 1,951 | 220, 057 | 239, 677 | 630, 248 | 1, 367, 034 | 270, 283 | 125, 243 | 199, 325 | 637, 720 | 31, 800 | 926, 506 | 10,738 | 953,088 | ${ }^{7} 74,412$ | 776,640 | 13,719 |
| 1,000-5,000 | 1,808 | 567, 199 | 610, 915 | 1, 792, 839 | 3, 729, 624 | 659,990 | 366, 991 | 536, 815 | 1, 563, 250 | 346, 223 | 2, 128, 621 | 14, 290 | 2, 190, 252 | 7152,124 | ${ }^{7} 161,087$ | 21,042 |
| 5,000-10,000 | 254 | 254, 851 | 237, 747 | 892,202 | 1,761,284 | 242, 853 | 254,812 | 233, 058 | 671,785 | 235, 833 | -830,727 | 8,380 | 863, 365 | ${ }^{7} 55,263$ | 7 7 61, 074 | 12,612 |
| 10,000-50,000 | 211 | 752, 079 | 558, 197 | 1,968,087 | 4, 376, 524 | 458, 256 | 581, 234 | 525, 322 | 1,616,880 | 787, 209 | 1,934, 208 | 16,601 | 2, 013, 575 | 7118,883 | ${ }_{7}^{7} 138,410$ | 26,334 |
| 50,000 and over | 55 | 1,809,588 | 1.029, 137 | 3, 643, 368 | 9, 162, 730 | 1, 175, 237 | 901,999 | 784, 395 | 3, 740, 485 | 1,954, 797 | 3,574,492 | 37,519 | 3,863,421 | '42,944 | ${ }^{7} 199,369$ | 104,059 |
| Total | 52,408 | 4, 269, 991 | 3, 260, 354 | 10, 291, 642 | 23,586, 924 | 3,710,756 | 2, 489, 125 | 2,609, 133 | 10,218, 618 | 2, 788, 257 | 12, 759, 054 | 211, 620 | 13, 414, 660 | ${ }^{7} 696,828$ | ${ }^{7} 892,915$ | 187, 609 |

MANUFACTURING: FOOD AND KINDRED PRODUCTS-RETURNS SHOWING NET INCOME


MANUFACTURING: FOOD AND KINDRED PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 3,788 | 13,994 | 9,083 | 37,033 | 67, 874 | 27,070 | 5,557 | 3,176 | 53,140 | ${ }^{7} 27,515$ | 170, 865 | 4,957 | 176, 768 | 77,998 | 78,031 | 309 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 958 | 13, 003 | 8,967 | 37, 118 | 68, 595 | 20,897 | 6, 656 | 4,964 | 41,918 | 710,000 | 110, 474 | 1,793 | 113, 198 | ${ }^{7} 4,192$ | 7 4,304 | 162 |
| 100-250 | 853 | 22,749 | 16, 274 | 73, 393 | 132, 269 | 3 L .399 | 15, 616 | 13, 154 | 76, 700 | 720,356 | 195, 885 | 2,428 | 199, 975 | 78,157 | 78,300 | 395 |
| 250-500 | 354 | 20,729 | 16, 368 | 62,828 | 121,900 | 31, 046 | 11, 373 | 13, 646 | 54, 165 | 3,164 | 163, 118 | 1,230 | 165,951 | ${ }^{7} 5,316$ | 75,411 | 534 |
| 500-1.000 | 168 | 19, 221 | 16, 387 | 58,499 | 113, 134 | 26, 207 | 15, 593 | 16,760 | 43, 753 | 3,933 | 147, 154 | 767 | 149, 359 | ${ }^{7} 5,653$ | ${ }^{7} 5.794$ | 540 |
| 1,000-5,000 | 152 | 43, 817 | 35,995 | 181, 712 | 326, 798 | 65, 163 | 56, 043 | 45, 088 | 15,984 | 17,830 | 281, 942 | 728 | 286, 286 | ${ }^{7} 11,266$ | 711,761 | 2,197 |
| 5,000-10,000 | 19 | 13,690 | 8,192 | 70,147 | 131, 932 | 14,607 | 22, 404 | 22, 200 | 54, 974 | 10,837 | 96,536 | 575 | 99,246 | ${ }^{7} 2,066$ | 7 2,671 | , 823 |
| 10,000-50,000 | 15 | 41,086 | 25, 498 | 110, 123 | 276, 164 | 35,394 | 40, 173 | 23, 399 | 92,592 | 62, 126 | 128,753 | 681 | 135, 313 | 118 | ${ }^{7} 2,320$ | 1,555 |
| Total | 6,307 | 188, 289 | 136, 764 | 630, 853 | 1, 238, 666 | 255, 783 | 173, 415 | 142, 388 | 533, 227 | 40,019 | 1,294, 726 | 13, 157 | 1,326,097 | ${ }^{7} 44,530$ | ' 48,591 | 6,516 |

MANUFACTURING: LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)-RETURNS SHOWING NET INCOME

| Under 50 | 460 | 2,531 | 1, 707 | 5,475 | 11,415 | 2,189 | 375 | 163 | 6,253 | 1,575 | 26, 748 | 251 | 27, 219 | 2,640 | 2,609 | 1,765 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 215 | 3,557 | 2,461 | 6,342 | 15,077 | 2, 663 | 566 | 329 | 7,174 | 3,310 | 32, 243 | 214 | 32,675 | 2, 822 | 2,803 | 1,787 |
| 100-250 | 221 | 6, 621 | 5, 289 | 18,455 | 35, 759 | 7,071 | 1,929 | 1,869 | 15,308 | 6,979 | 62,922 | 305 | 63,775 | 5,388 | 5,330 | 2,198 |
| 250-500 | 157 | 7,969 | 9,350 | 32,460 | 56, 304 | 9,956 | 2,384 | 3,588 | 21, 118 | 15, 063 | 78, 267 | 209 | 78,963 | 8,492 | 8,447 | 2,853 |
| 500-1,000 | 131 | 16,547 | 12. 917 | 51, 484 | 93, 640 | 18, 549 | 3,912 | 2, 659 | 33, 821 | 27, 602 | 132, 302 | 367 | 134, 208 | 14,845 | 14,408 | 4,483 |
| 1,000-5,000 | 117 | 46, 981 | 41, 019 | 114, 892 | 243, 420 | 45, 428 | 13, 849 | 8,750 | 66, 228 | 93, 552 | 310, 194 | 1,591 | 316, 138 | 35,652 | 34, 931 | 6,332 |
| 5,000-10,000 | 11 | 19. 161 | 19,865 | 27.414 | 84,992 | 16, 259 | 3, 593 | 5,594 | 25, 029 | 29,452 | 97, 211 | 85 | 98, 856 | 10,604 | 9,974 | 2,574 |
| 10,000-50,000 | 6 | 15,764 | 24, 619 | 43,972 | 108,211 | 25,490 | 10 | 7,830 | 21,462 | 44, 005 | 77, 776 | 251 | 80,002 | 14, 235 | 13,880 | 1,940 |
| Total | 1,318 | 119, 131 | 117, 227 | 300, 474 | 648, 818 | 127, 604 | 26,618 | 30, 782 | 196, 393 | 221, 537 | 817,663 | 3, 273 | 831,835 | 94, 678 | 92, 382 | 23,931 |

MANUFACTURING: LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)--RETURNS SHOWING NO NET INCOME

| Under 50 | 784 | 2, 626 | 2,692 | 7,428 | 14,981 | 6, 123 | 1,262 | 393 | 10,548 | ${ }^{7} 5,006$ | 23,634 | 692 | 24, 519 | 71,824 | ${ }^{7} 1,857$ | 30 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 197 | 2,076 | 2,316 | 6,930 | 14, 189 | 4,489 | 1,042 | 1,000 | 9, 164 | 73, 368 | 15,358 | 411 | 15, 863 | i1,801 | ${ }^{7} 1,810$ | 9 |
| 100-250 | 170 | 3, 808 | 3,903 | 14,432 | 26, 436 | 7,450 | 1,864 | 1,927 | 17,982 | ${ }^{7}$ '6,311 | 24, 251 | 532 | 25,009 | ${ }^{7} 1,944$ | ${ }^{7} 1,965$ | 28 |
| 250-500 | 100 | 3, 580 | 3,843 | 23, 101 | 35, 385 | 10, 277 | 3, 882 | 4,920 | 19, 131 | ${ }^{7} 5,274$ | 23, 729 | 313 | 24, 410 | $7{ }^{7} 2,331$ | 7 2, 365 | 202 |
| 500-1,000 | 65 | 3,927 | 3,868 | 30,596 | 46, 082 | 9,516 | 5,677 | 4,327 | 19, 102 | 4,076 | 25, 824 | 126 | 26, 187 | 72,510 | 7 2, 523 | 4 |
| 1,000-5,000. | 48 | 12,625 | 9,807 | 52, 788 | 96, 532 | 16,433 | 10,316 | 5,913 | 29, 552 | 28, 252 | 57,855 | 46 | 59,323 | '3,508 | ${ }^{7} 3,797$ | 399 |
| 5,000-10,000 ${ }^{6}$ | ${ }^{8} 2$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 ${ }^{\text {B }}$ | ${ }^{2} 2$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped...... |  | 5, 706 | 7,634 | 15, 288 | 40, 240 | 2,238 | 16,036 | 1,150 | 1,547 | 17, 177 | 25, 916 |  | 27, 563 | 770 | 7876 | 289 |
| Total. | 1,368 | 34, 349 | 34, 065 | 150, 564 | 273, 845 | 56, 525 | 40,079 | 19,629 | 107, 026 | 29,547 | 196, 567 | 2,120 | 202, 872 | ${ }^{7} 14,688$ | ${ }^{7} 15,193$ | 960 |

For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Num-ber ofreturnswithbalancesheets | Cash, notes, and accounts receivable | Inventories | Capital assets (less de-preciation and depletion) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts | Compiled net profit or net loss ${ }^{6}$ | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

MANUFACTURING: TOBACCO PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 33 | 202 | 207 | 157 | 675 | 183 | 5 | 17 | 380 | 48 | 2,021 | 148 | 2,174 | 32 | 32 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100.. | 18 | 512 | 416 | 209 | 1,382 | 205 | 16 | 109 | 831 | 161 | 2,441 |  | 2,507 | 153 | 153 | 89 |
| 100-250. | 23 | 1,326 | 1,090 | 603 | 3,879 | 749 | 3 | 267 | 1,773 | 1,002 | 5,533 | 31 | 5,605 | 322 | 311 | 134 |
| 250-500. | 12 | 1,364 | 1,661 | 699 | 4,461 | 915 | 195 | 653 | 1, 845 | 699 | 6,667 |  | 6,726 | 228 | 227 | 174 |
| 500-1,000 | 4 | 523 | 771 | 391 | 2,217 | 134 |  |  | 1,484 | 572 | 2,151 |  | 2,188 | 115 | 100 | 189 |
| 1,000-5,000. | 19 | 7,844 | 15,682 | 4,687 | 44, 312 | 3,794 | 307 | 6,807 | 17,042 | 15,098 | 43, 927 |  | 44, 340 | 3, 849 | 3,657 | 2,242 |
| 5,000-10,000 | 5 | 7,349 | 17, 689 | 3,888 | 35, 074 | 5,395 |  | 2,490 | 11, 074 | 14,961 | 38,351 | 86 | 39, 014 | 3,120 | 3,020 | 1,363 |
| 10,000-50,000. | 10 | 36, 113 | 77, 229 | 16, 889 | 212,958 | 37, 522 | 6 | 43, 229 | 63, 546 | 46, 069 | 179,332 | 79 | 182, 735 | 18,734 | 17, 884 | 15,901 |
| 50,000 and over | 4 | 164,411 | 273, 223 | 46,513 | 675, 107 | 3,652 | 42,809 | 85, 014 | 314,353 | 203, 318 | 721,799 |  | 734, 298 | 79,911 | 70, 746 | 75.819 |
| Total. | 128 | 219,645 | 387, 980 | 74, 035 | 980, 065 | 52, 549 | 43,341 | 138, 585 | 412,329 | 281, 029 | 1, 002, 221 | 344 | 1,019,587 | 106, 465 | 96, 130 | 95, 930 |

MANUFACTURING: TOBACCO PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 129 | 614 | 549 | 542 | 2, 034 | 893 | 109 | 178 | 1,594 | 7844 | 3,618 | 8 | 3, 651 | 7251 | ${ }_{7}^{7} 252$ | 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100... | 30 | 593 | 707 | 458 | 2, 139 | 749 | 61 | 74 | 1,550 | 7340 | 2, 672 | 3 | 2, 687 | 7174 | ${ }^{7} 175$ |  |
| 100-250 | 31 | 1,568 | 1,816 | 924 | 5,079 | 1,040 | 114 | 467 | 3,418 | ${ }^{7} 319$ | 6,853 |  | 6,911 | 7260 | ? 265 | 27 |
| 250-500 | 10 | 823 | 1,202 | 818 | 3,657 | 877 | 54 | 1,190 | 1,355 | , 26 | 3,945 |  | 3,971 | ${ }^{7} 141$ | ${ }^{7} 148$ |  |
| 500-1,000 | -9 | 1,643 | 1,806 | 1,158 | 6,186 | 980 | 332 | 3,325 | 1,589 | ${ }^{7} 205$ | 4,930 | 1 | 5,017 | ${ }^{7} 222$ | ${ }^{7} 241$ | 47 |
| 1,000-5,000 ${ }^{6}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 5,000-10,000 | ${ }^{6} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000... |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 7,129 | 5,155 | 4,054 | 22,424 | 541 | 471 | 1,781 | 9,590 | 9,502 | 13,53] | 5 | 13,714 | 7910 | 7947 | 214 |
| Total | 219 | 12,371 | 11, 235 | 7,956 | 41, 519 | 5,081 | 1,143 | 7,014 | 19,095 | 7,819 | 35,548 | 17 | 35,950 | 71,959 | ${ }^{7} 2,028$ | 305 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50. | 2, 299 | 26.470 | 13,979 | 8,977 | 52, 240 | 15,698 | 801 | 1,394 | 28, 802 | 1,952 | 208, 587 | 9. 017 | 218, 533 | 2,502 | 2,494 | 342 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,018 | 34, 364 | 20,617 | 13,066 | 72.802 | 20, 751 | 1,502 | 4,082 | 35, 285 | 7,260 | 244, 957 | 2, 741 | 248, 810 | 3, 902 | 3,887 | 850 |
| 100-250 | 944 | 58, 190 | 43, 566 | 34, 523 | 150, 016 | 36, 582 | 3,868 | 10, 188 | 67,596 | 24,903 | 391, 148 | 1,594 | 395, 402 | 9,626 | 9,514 | 1,928 |
| 250-500 | 515 | 54,627 | 50, 839 | 56,621 | 183, 490 | 32, 627 | 5, 171 | 18,678 | 75, 683 | 43,452 | 337, 129 | 1,883 | 342,717 | 13, 407 | 12,905 | 4,333 |
| 500-1,000 | 388 | 67, 136 | 71,671 | 94, 833 | 265, 724 | 35,201 | 8,05t | 27, 350 | 108,505 | 76. 095 | 381, 676 | 1,689 | 388, 559 | 18, 389 | 17, 847 | 7,913 |
| 1,000-5,000 | 363 | 159,965 | 182,997 | 298, 043 | 746, 390 | 68,813 | 16, 067 | 110,520 | 273,467 | 240, 322 | 766,911 | 6,433 | 786, 397 | 47,686 | 45, 518 | 24,905 |
| 5,000-10,000 ${ }^{\text {B }}$ | ${ }^{6} 31$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $10,000-50,000 \ldots$ | 34 | 105, 213 | 148, 575 | 239, 961 | 609, 850 | 32,672 | 6,852 | 77,418 | 262, 200 | 197,810 | 390, 530 | 1,256 | 401, 805 | 34, 748 | 32, 221 | 30,309 |
| Classes grouped. |  | 44, 071 | 63, 115 | 167, 841 | 360,010 | 36,472 | 2, 066 | 33, 184 | 91,913 | 151, 003 | 225, 002 | 609 | 230, 728 | 18,564 | 16, 021 | 15,553 |
| 'Total. | 5,594 | 550, 035 | 595, 360 | 913, 864 | 2,440, 521 | 278,817 | 44,378 | 282, 814 | 943, 451 | 742, 769 | 2, 945, 940 | 25,222 | 3, 012, 951 | 148, 822 | 140, 407 | 86, 133 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 6,070 | 36,472 | 24,544 | 23. 489 | 93,343 | 41, 273 | 4, 053 | 5,366 | 72,925 | ${ }^{7}$ 40,847 | 330, 087 | 24, 204 | 355, 758 | 217,309 | ${ }^{7} 17,331$ | 250 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | ${ }^{6} 961$ | 22, 379 | 18,244 | 19,921 | 68,111 | 24, 051 | 3,876 | 5,517 | 41,644 | ${ }^{7} 11,785$ | 159, 834 | 3,417 | 164,247 | ${ }^{7} 5,975$ | 76,003 | 192 |
| 100-250 | 879 | 34, 746 | 33, 389 | 55,579 | 141, 149 | 43, 778 | 8,694 | 15,626 | 76,896 | ${ }^{7} 12,421$ | 218, 917 | 5,333 | 226, 214 | ${ }^{7} 10,539$ | ${ }^{7} 10,635$ | 260 |
| 250-500 | 4.52 | 29,593 | 36,463 | 73, 913 | 158, 749 | 40,930 | 11,474 | 21, 723 | 85, 719 | 711,966 | 192,970 | 1,480 | 196, 871 | 79,952 | 710,191 | 905 |
| 500-1,000 | 280 | 31, 808 | 47, 011 | 96, 022 | 200, 218 | 37. 771 | 13,878 | 30,790 | 96, 684 | 8.748 | 178,740 | 2,354 | 183, 751 | 712,034 | 712,273 | 1,409 |
| 1,000-5,000 | 303 | 98,619 | 148,944 | 310.768 | 643, 216 | 107. 070 | 38,969 | 114.364 | 263, 853 | 90, 340 | 523,950 | 1,760 | 535, 416 | 728,716 | 7 299,927 | 4,129 |
| 5,000-10,000 | 43 | 37, 020 | 60, 106 | 159, 527 | 307, 916 | 31, 502 | 22, 752 | 35, 776 | 133, 147 | 61,627 | 213,479 | 804 | 218, 479 | ${ }^{7} 13,009$ | ${ }^{7} 13,521$ | 1,474 |
| 10,000-50,000 ${ }^{\text {b }}$ | ${ }^{-} 24$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 72, 200 | 107,426 | 202,548 | 461, 070 | 40,359 | 42,611. | 85, 321 | 126, 167 | 110,997 | 279,418 | 650 | 284, 633 | ${ }^{7} 18,748$ | ${ }^{7} 19,441$ | 2,924 |
| Total | 9,013 | 363, 737 | 476, 127 | 941,767 | 2, 073,772 | 366, 734 | 146, 307 | 314,484 | 897, 033 | 194, 693 | 2, 097, 395 | 40, 003 | 2, 165, 368 | ${ }^{7} 116,281$ | ${ }^{7} 119,323$ | 11,543 |


| Under 50 | 314 | 3,416 | 2, 184 | 1,373 | 7,397 | 2,195 | 169 | 227 | 4,276 | 60 | 25,710 | 489 | 26,404 | 412 | 404 | 49 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 199 | 5,995 | 4,698 | 2,667 | 14,306 | 4,135 | 201 | 863 | 6,641 | 1,483 | 45, 465 | 136 | 45,907 | 922 | 917 | 202 |
| 100-250 | 208 | 12,942 | 10, 283 | 6,460 | 32, 916 | 7,643 | 726 | 2, 934 | 13,672 | 6, 443 | 87, 250 | 132 | 88, 122 | 2, 225 | 2,197 | 857 |
| 250-500 | 111 | 12, 711 | 13, 095 | 7,108 | 37, 355 | 5,517 | 1,446 | 4, 040 | 14, 150 | 10,400 | 79, 032 | 7 | 79,903 | 2, 673 | 2,615 | 920 |
| 500-1,000 | 61. | 12,908 | 15, 943 | 8,931 | 42, 152 | 6,703 | 725 | 5, 105 | 16,652 | 10, 168 | 83,748 | 63 | 84,791 | 3,520 | 3, 478 | 1, 289 |
| 1,000-5,000. | 59 | 41, 135 | 46,767 | 23, 117 | 135, 542 | 12,293 | 1,552 | 26,547 | 51, 792 | 34,411 | 171,710 | 682 | 174,870 | 10,333 | 9, 785 | 6, 265 |
| 5,000-10,000. | 8 | 14, 867 | 15,492 | 12,306 | 59, 816 | 3,412 | 3,256 | 8,480 | 14, 322 | 28, 156 | 40,908 | 7 | 41,982 | 2,122 | 1,595 | 1,883 |
| 10,000-50,000 ${ }^{6}$ - -7 | ${ }_{6}{ }_{6} 3$ |  |  |  |  | - | -...- | - |  |  |  | - |  |  |  |  |
| Classes grouped. | ${ }^{6} 1$ | 49,873 | 42,965 | 34, 656 | 162.348 | 5,597 |  | 19, 589 | 75,440 | 52,007 | 153, 223 | 133 | 154,916 | 15,301 | 15, 132 | 9, 260 |
| Total | 964 | 153, 847 | 151, 427 | 96, 709 | 491, 832 | 47,495 | 8, 074 | 67, 785 | 196,946 | 143, 128 | 687, 046 | 1, 649 | 696,895 | 37, 508 | 36, 124 | 20,725 |

For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classses, showing certain tems of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ${ }^{1}$ notes, and accounts receivable | Inventories | Capital assets (less de-preciation and depletion) | Total assetsTotal liabilities | Notes and accounts payable | Bondeddebtandmort-gages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{3}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Com- <br> piled net profit or net loss ${ }^{6}$ | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

MANUFACTURING: LEATHER AND ITS MANUFACTURES-RETURNS SHOWING NO NET INCOME

| Under 50 | 754 | 4,610 | 4,009 | 3,288 | 13,598 | 5,791 | 521 | 1,353 | 10,513 | ? 5,730 | 33, 880 | 849 | 34.936 | 72,300 | 72,304 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 164 | 3,740 | 3,357 | 3,284 | 11,961 | 3,476 | 578 | 1,286 | 8,354 | ${ }^{7} 2,325$ | 25,632 | 122 | 25, 935 | ${ }^{7} 1,320$ | 71.331 | 25 |
| 100-250 | 188 | 8, 060 | 9,027 | 8,306 | 30, 285 | 8,075 | 1,614 | 3,683 | 16,364 | $7 \mathrm{~T}, 137$ | 53, 825 | 64 | 54,447 | 7 2, 769 | T 2,788 | 134 |
| 250-500 | 80 | 7,150 | 8,452 | 8,641 | 28, 141 | 7,386 | 1,767 | 5,116 | 13,818 | ${ }^{7} 1,445$ | 39, 233 | 150 | 39, 882 | 7 2, 007 | ${ }^{7} 2,035$ | 50 |
| 500-1,000. | 68 | 11,999 | 14, 817 | 11,576 | 48,279 | 9,416 | 2,194 | 12,160 | 24, 368 | 74,518 | 52,939 | 48 | 53, 781 | 7 3,532 | ${ }^{7} 3,651$ | 269 |
| 1,000-5,000 | 34 | 15, 711 | 27,906 | 17, 039 | 70, 466 | 36,798 | 2,377 | 11,211 | 32,672 | ${ }^{7} 14,727$ | 69,930 | 269 | 71, 310 | ${ }^{7} 3,052$ | ${ }^{7} 3,239$ | 872 |
| 5,000-10,000 ${ }^{6}$ | 63 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 ${ }^{\circ}$ | ${ }^{6} 2$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 6,762 | 15,114 | 19,275 | 44,934 | 3, 052 | 1.731 | 13, 286 | 17, 643 | 6,218 | 38,610 | 108 | 39, 063 | ${ }^{7} 1,740$ | ${ }^{7} 1,770$ | 134 |
| Total | 1,293 | 58,032 | 82,683 | 71,410 | 247, 664 | 73, 995 | 10,782 | 48, 075 | 123, 731 | ${ }^{7} 23,664$ | 314, 049 | 1,610 | 319,354 | ${ }^{7} 16,721$ | ${ }^{7} 17,119$ | 1,491 |

MANUFACTURING: RUBBER PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50. | 73 | 708 | 396 | 518 | 1,786 | 572 | 15 | 32 | 866 | 89 | 8,534 | 782 | 10,198 | 533 | 532 | 2,061 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 38 | - 875 | 627 | 910 | 2, 861 | 638 | 70 | 252 | 1,362 | 431 | 6, 234 | 39 | 6,343 | 294 | 252 | , 59 |
| 100-250 | 53 | 2,798 | 2,318 | 3, 051 | 8,864 | 1,578 | 407 | 481 | 3,990 | 1,948 | 15,074 | 29 | 15,200 | 727 | 721 | 150 |
| 250-500. | 40 | 4, 053 | 3,444 | 5,378 | 14,510 | 1,996 | 807 | 1, 422 | 5,225 | 4,174 | 20,593 | 229 | 20,973 | 1,390 | 1,375 | 668 |
| 500-1,000 | 16 | 2,375 | 2, 068 | 5,567 | 11,314 | 1,123 | 539 | 2,381 | 3,905 | 2,815 | 11, 328 | 58 | 11, 485 | 582 | 579 | 80 |
| 1,000-5,000 | 33 | 18,749 | 14,440 | 28,777 | 72, 325 | 8.407 | 2,181 | 8, 154 | 33,782 | 17,068 | 72,778 | 114 | 73,706 | 4, 037 | 3,794 | 3, 074 |
| 5,000-10,000 | 5 | 9,360 | 9, 363 | 13,370 | 36,731 | 3,608 | 75 | 815 | 18,169 | 13, 162 | 21, 680 | 115 | 22, 114 | 784 | 768 | 156 |
| 10,000-50,000 ${ }^{6}$-. | ${ }^{6} 4$ |  |  |  |  |  |  |  |  |  |  |  |  | -...--.-- |  |  |
| 50,000 and over ${ }^{\text {c }}$ | 62 | 63, 188 | 74, 435 | 111, 503 | 371, 680 | 17,081 | 55,040 | 87,684 | 130, 360 | 61,309 | 196, 521 | 91 | 199,602 | 6,537, | 6,320 | 4,438 |
| Total | 264 | 102, 106 | 107, 091 | 169,074 | 520, 070 | 35,004 | 59, 135 | 101, 222 | 197, 659 | 100, 995 | 352, 742 | 1, 459 | 359, 620 | 14,884 | 14,381 | 10,686 |

MANUFACTURING: RUBBER PRODUCTS--RETURNS SHOWING NO NET INCOME

| Under 50 | 168 | 619 | 551 | 1,133 | 2,679 | 1,446 | 2, 416 | 322 | 1,915 | ${ }^{7} 3,689$ | 4,722 | 75 | 4,852 | 72,270 | 72,276 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$. | 38 | 492 | 475 | 1,105 | 2, 653 | 1,945 | 130 | 141 | 1,811 | 7830 | 2, 580 | 6 | 2, 608 | ${ }^{7} 211$ | 7211 | 11 |
| 100-250. | 40 | 1,502 | 1,151 | 2,781 | 6,277 | 1,390 | 455 | 744 | 3, 419 | 7384 | 6, 986 |  | 7,053 | 7324 | ${ }^{7} 326$ | 106 |
| 250-500 | 18 | 1, 076 | 1,132 | 2, 453 | 6, 200 | 862 | 300 | 790 | 3, 619 | 310 | 4, 832 | 4 | 4,935 | ${ }^{7} 216$ | ${ }^{7} 218$ | 2 |
| 500-1,000 | 20 | 1,591 | 2,351 | 7,648 | 14, 138 | 3,367 | 1,260 | 3,546 | 7,143 | 71,976 | 12, 103 | 58 | 12,284 | ${ }^{7} 1,626$ | ${ }^{7} 1,631$ | 234 |
| 1,000-5,000 | 22 | 10, 556 | 9,189 | 22,637 | 49,691 | 12, 471 | 4,919 | 12,020 | 14, 578 | 3,139 | 43,477 | 88 | 44,088 | 72,006 | 72,074 | 149 |
| 5,090-10,000 ${ }^{10,000-50,000}$ | ${ }^{6}$ | 44,262 |  |  |  |  | 192 |  |  |  |  | 877 | 120, 970 | 20 | 71,635 | 526 |
| 50,000 and over ${ }^{\text {6 }}$--.--- | ${ }^{6} 2$ |  |  |  |  |  |  |  |  |  |  | - |  |  |  |  |
| Classes grouped. |  | 91, 063 | 37, 131 | 103, 386 | 419,799 | 7,390 | 122, 613 | 149, 667 | 109,395 | 3, 045 | 163,949 | 1,264 | 195, 634 | 16,738 | ${ }^{7} 1,833$ | 4,730 |
| Total | 318 | 151, 160 | 90,022 | 178, 965 | 627, 750 | 60, 802 | 138, 284 | 189, 722 | 172, 749 | 18,411 | 357, 293 | 2, 372 | 392,424 | 8,565 | ${ }^{7} 10,204$ | 5,759 |

MANUFACTURING: FOREST PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 595 | 4. 745 | 4,112 | 4,442 | 14,204 | 3,696 | 477 | 264 | 8,150 | 684 | 31,565 | 339 | 32,212 | 803 | 785 | 208 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$. | 306 | 6,719 | 5,830 | 7. 291 | 21, 411 | 4,507 | 875 | 499 | 11, 176 | 3,234 | 31, 500 | 65 | 31,900 | 1,049 | 1,044 | 384 |
| 100-250 | 441 | 19,728 | 20, 080 | 24, 307 | 71, 274 | 13, 326 | 2,765 | 4,780 | 34, 649 | 12, 238 | 88,008 | 755 | 89,929 | 3,616 | 3, 564 | 1,229 |
| 250-500 | 210 | 18.655 | 19, 029 | 27, 272 | 74,038 | 11,040 | 2,333 | 4,026 | 36, 355 | 19, 133 | 81, 173 | 282 | 83,150 | 4, 613 | 4,462 | 2,219 |
| 5j)-1.050 | 111 | 18,492 | 18,249 | 29,179 | 78, 460 | 9,843 | 2, 292 | 7,802 | 30, 597 | 24, 196 | 65,974 | 449 | 67,621 | 4,068 | 3,886 | 2,289 |
| 1,000-5,000 | 92 | 38, 279 | 31,100 | 80, 882 | 187, 824 | 14,233 | 7, 800 | 18,627 | 80, 267 | 57, 225 | 112,905 | 815 | 116,811 | 9, 599 | 8,926 | 6,241 |
| 5,000-10,000 | 14 | 15,960 | 10,986 | 49, 723 | 94, 689 | 13, 266 | 2,856 | 808 | 39,641 | 34,926 | 36, 194 | 509 | 37,695 | 2,358 | 2,177 | 2,335 |
| 10,090-50,000 ${ }^{6}$ | 83 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. | 1 | 12, 267 | 10,513 | 42, 094 | 106, 244 | 5,208 | 12,752 | 4,297 | 31, 405 | 36,395 | 27, 028 | 254 | 28,681 | 2,533 | 2,253 | 1,797 |
| Total | 1,773 | 134, 845 | 119,898 | 265, 191 | 648, 143 | 75,118 | 32,149 | 40,902 | 272, 240 | 188,031 | 474, 347 | 3, 467 | 488, 000 | 28,639 | 27,096 | 16,703 |

MANUFACTURING: FOREST PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 1,963 | 10,105 | 8,916 | 16,268 | 39,550 | 18,290 | 3,263 | 2,980 | 40, 105 | ${ }_{7}^{7} 28,781$ | 47, 715 | 1,766 | 49,982 | 74,780 | ${ }^{7} 4,803$. | 128 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 671 | 11,371 | 11,042 | 21, 485 | 48,038 | 15,920 | 4,789 | 3,212 | 36,045 | ${ }^{7} 15,021$ | 38, 624 | 521 | 39, 975 | 74,518 | 74,536 | 395 |
| 100-250 | 817 | 26, 022 | 28,997 | 56, 677 | 128, 133 | 32,525 | 11, 133 | 9,837 | 9¢, 479 | ${ }^{7} 25,480$ | 82, 607 | 421 | 85,679 | ? 11, 215 | ${ }^{7} 11,343$ | 308 |
| 250-500 | 430 | 27, 845 | 30, 852 | 67, 091 | 152, 468 | 37,388 | 11,899 | 10, 158 | 84, 281 | ${ }^{7} 3,202$ | 76, 817 | 693 | 79, 524 | ${ }^{7} 11,361$ | ${ }^{7} 11,534$ | 1,032 |
| 500-1,000 | 254 | 32,632 | 34.000 | 77,017 | 178, 554 | 32,038 | 13,411 | 18,906 | 97, 541 | 4,660 | 75, 862 | 529 | 78, 483 | 7 8,538 | 78,747 | 7,023 |
| 1,000-5,000 | 220 | 49, 921 | 58,773 | 236, 176 | 424, 173 | 70, 401 | 51, 550 | 40, 201 | 204, 312 | 21, 593 | 129, 872 | 1,693 | 135, 621 | ${ }^{7} 14,248$ | ${ }^{7} 14,771$ | 1,954 |
| 5.000-10,000 | 32 | 24, 775 | 19, 635 | 131, 783 | 215,823 | 36,605 | 27,069 | 15,869 | 84, 842 | 32, 302 | 54, 361 | 571 | 56, 847 | ${ }^{7} 5,586$ | ${ }^{7} 5,769$ | 2,090 |
| 10,000-50,000 6 - | ${ }^{8} 17$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }^{50,000 ~ a n d ~ o v e r ~}{ }^{\text {Classes grouped. }}$ | 62 | 46,122 | 26,675 | 354, 634 | 533, 753 | 33, 515 | 68,085 | 22,360 | 147, 381 | 217, 267 | 61,799 | 5,896 | 72,496 | 7 12,815 | ${ }^{\text {1 13, }} 706$ | 3,750 |
| Total. | 4,406 | 228, 794 | 218,890 | 961, 131 | 1,720,492 | 276, 683 | 191, 198 | 123,524 | 784,986 | 203, 338 | 567, 658 | 12,090 | 598, 606 | ${ }^{7} 73,062$ | ${ }^{7} 75,209$ | 16,679 |

For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Num- <br> ber of returns with balance sheets | Cash, ${ }^{1}$ notes, and accounts receivable | Inventories | Capital assets (less de-preciation and depletion) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts | Compiled net profit or net loss ${ }^{5}$ | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

MANUFACTURING: PAPER, PULP, AND PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 243 | 2,344 | 1,362 | 2,007. | 6,380 | 1., 544 | 211 | 146 | 3,295 | 852 | 14, 735 | 205 | 15,086 | 418 | 416 | 148 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100.. | 191 | 4,630 | 3,045 | 4,675 | 13,869 | 2,858 | 444 | 726 | 6,582 | 2,705 | 28, 818 | 74 | 29, 157 | 1,178 | 1,156 | 259 |
| 100-250 | 276 | 13, 005 | 9,457 | 17, 120 | 45, 183 | 7,994 | 1.084 | 4, 482 | 18,027 | 10, 147 | 76, 731 | 100 | 77,615 | 4,418 | 4,375 | 1,375 |
| 250-500 | 158 | 15,434 | 11, 409 | 22, 549 | 57, 455 | 6,956 | 2,363 | 5,574 | 21, 596 | 17,978 | 83, 773 | 91 | 84, 876 | 5, 738 | 5,583 | 2,360 |
| 500-1,000 | 128 | 22,006 | 16,749 | 39,657 | 92, 397 | 9,811 | 4,608 | 7,891 | 35, 384 | 29,856 | 117, 275 | 130 | 119, 195 | 10,081 | 9,684 | 3,953 |
| 1,000-5,000 | 141 | 54,951 | 41, 254 | 146, 435 | 293, 714 | 19,529 | 21,159 | 39, 231 | 117, 303 | 85, 912 | 240, 655 | 226 | 245, 277 | 24, 588 | 23, 505 | 11,954 |
| $5,000-10,000$. | 26 | 31, 701 | 23, 518 | 95, 293. | 176, 242 | 8,213 | 20,511 | 32,491 | 61, 061 | 44, 830 | 127, 710 | 34 | 129, 660 | 13,851 | 13, 242 | 5,432 |
| 10,000-50,000 50 | ${ }^{6} 23$ |  |  |  | - |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 52, 268 | 48, -75 | 279, 008 | 499,501 | 48, 557 | 62,127 | 63, 452 | 210, 959 | 95,449 | 253, 236 | 1,202 | 259, 668 | 24, 078 | 22, 405 | 14,922 |
| Total | 1,188 | 196, 340 | 155, 650 | 606,745 | 1,184, 740 | 105, 463 | 113, 407 | 153, 993 | 474, 206 | 287, 729 | 942, 964 | 2,062 | 960,534 | 84, 350 | 80,364 | 40,402 |

MANUFACTURING: PAPER, PULP, AND PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 444 | 2,535 | 1,597 | 3,118 | 8,522 | 3,466 | 492 | 518 | 6,478 | 73.486 | 15,365 | 136 | 15,584 | ${ }^{7} 845$ | ${ }^{3} 846$ | 8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 134 | 2,336 | 1,830 | 3,808 | 9,596 | 3,346 | 657 | 541 | 6,450. | ${ }^{7} 2,041$ | 10,880 | 13 | 11, 030 | ${ }^{7} 878$ | 7888 | 32 |
| 100-250 | 138 | 4,427 | 3,540 | 9,765 | 21, 395 | 4,774 | 1,685 | 3, 116 | 10, 645 | ${ }_{7} 132$ | 22, 414 | 27 | 22, 702 | $? 1,391$ | ${ }^{7} 1,403$ | 63 |
| 250-500 | 79 | 5,157 | 4,365 | 13, 578 | 27, 449 | 6, 620 | 2,028 | 3, 126 | 13, 527 | 637 | 23,929 | 16 | 24, 304 | ${ }^{7} 1,647$ | ${ }^{7} 1.658$ | 25 |
| 500-1,000. | 63 | 5, 678 | 6,688 | 23,585 | 45, 743 | 11, 754 | 4,943 | 4, 427 | 18, 191 | 4, 498 | 27, 224 | 11 | 27, 720 | 72,243 | 72,338 | 126 |
| 1,000-5,000. | 87 | 20,640 | 20, 842 | 108, 973 | 181, 065 | 27, 494 | 25, 324 | 25, 074 | 67, 717 | 23,225 | 87, 138 | 262 | 89, 700 | 78,136 | 78,712 | 1,218 |
| 5,000-10,000 | 15 | 11, 920 | 6,423 | 54, 010 | 100, 044 | 13, 078 | 21, 149 | 15, 950 | 25, 415 | 18,898 | 28,317 | 647 | 30, 534 | ${ }^{7} 1,706$ | 72,223 | 285 |
| 10,000-50,000 | 12 | 25, 089 | 19,055 | 116, 805 | 237, 557 | 24, 937 | 40, 126 | 40,713 | 77, 866 | 45,237 | 76, 760 | 21 | 80, 299 | 7 ${ }^{7}$, 784 | 76,477 | 1,895 |
| 50,000 and over | 3 | 82, 845 | 4,805 | 37, 213 | 395, 127 | 26, 536 | 50, 542 | 106, 398 | 103, 842 | 59,826 | 29, 554 | 1,217 | 38, 115 | ${ }^{7} 2,750$ | ${ }^{7} 2,858$ |  |
| Total | 975 | 160,627 | 69,147 | 370,854 | 1, 026, 498 | 122, 006 | 146, 947 | 199, 863 | 330,130 | 146,663 | 321, 580 | 2,350 | 339, 988 | ${ }^{7} 24,381$ | ${ }^{7} 27,402$ | 3,653 |

MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES--RETURNS SHOWING NET INCOME


MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES-RETURNS SHOWING NO NET INCOME

| Under 50 | 5,103 | 25,544. | 7, 194 | 36, 463 | 84, 869 | 33, 786 | 6,779 | 5, 114 | 62,319 | ${ }^{7} 33,718$ | 94,638 | 25, 656 | 121, 752 | 79,456 | 79,542 | 137 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 738 | 12, 664 | 5,079 | 19,997 | 51, 267 | 14, 998 | 4, 510 | 3,938 | 31, 264 | 78,317 | 45, 827 | 8,537 | 54,924 | 73,497 | ${ }^{7} 3,519$ | 59 |
| 100-250 | 532 | 19, 192 | 8,966 | 29,998 | 82, 396 | 23, 183 | 6, 723 | 6,440 | 41,941 | 74,582 | 63, 007 | 11, 579 | 76, 194 | ${ }^{7} 5,276$ | ${ }^{7} 5,414$ | 222 |
| 250-500. | 199 | 14, 734 | 7,042 | 24, 534 | 69,339 | 17, 787 | 9,757 | 7,270 | 30,770 | ${ }^{7} 4,414$ | 55,921 | 5,426 | 62, 578 | 7 3,687 | 73,890 | 225 |
| 500-1,000. | 104 | 14, 657 | 5,363 | 28, 353 | 70, 177 | 29,993 | 7,229 | 6, 713 | 24,994 | 7 7,647 | 49, 550 | 3, 230 | 53,935 | ' 4,490 | 74,787 | 301 |
| 1,000-5,000 | 76 | 25, 784 | 10,457 | 45, 214 | 140, 890 | 41,566 | 23, 259 | 13, 879 | 30, 101 | 21, 797 | 85, 772 | 2,993 | 91, 472 | ? 7,012 | 7 7,745 | 847 |
| 5,000-10,000 | 8 | 14,852 | 4,183 | 17, 469 | 59, 813 | 8,238 | 24,611 | 12, 706 | 6,699 | ${ }^{7} 651$ | 39, 116 | 351 | 40, 163 | ${ }^{7} 1,039$ | ${ }^{7} 1,077$ | 50 |
| 10,000-50,000 ${ }_{50,}$ | ${ }^{6} 66$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 92, 254 | 4,090 | 49, 204 | 237, 259 | 17,923 | 35, 364 | 15, 296 | 37,206 | 122, 658 | 32,393 | 471 | 40, 572 | 718,213 | - 23,881 | 970 |
| Total | 6, 767 | 219,682 | 52,375 | 251, 233 | 796,010 | 187, 474 | 118, 231 | 71,355 | 265, 294 | 85, 126 | 466, 220 | 58,244 | 541, 591 | ${ }^{7} 52,671$ | ${ }^{7} 59,856$ | 2,811 |

MANUFACTURING: CEEMICALS AND ALLIED PRODUOTS-RETURNS SHOWING NET INCOME

| Under 50 | 940 | 6,755 | 4,255 | 4,890 | 19,687 | 4, 889 | 499 | 873 | 11,726 | 436 | 59, 177 | 703 | 60,398 | 2,994 | 2,977 | 2,540 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 436 | 10, 014 | 6,161 | 9,924 | 31,788 | 5,687 | 881 | 1,499 | 16, 290 | 5,632 | 57,902 | 706 | 59, 273 | 3,299 | 3,257 | 1,521 |
| 100-250 | 572 | 28,693 | 16,612 | 29,928 | 92,918 | 15, 010 | 2,921 | 6,777 | 41, 973 | 21, 345 | 143, 994 | 759 | 146, 517 | 9,580 | 9,464 | 3,594 |
| 250-500 | 344 | 34, 795 | 23, 187 | 38,439 | 122, 486 | 15,981 | 3,959 | 10, 413 | 46, 412 | 39, 430 | 164, 151 | 1,764 | 167,913 | 15,414 | 14,967 | 7,489 |
| $500-1,000$ | 255 | 50, 062 | 34, 038 | 56, 045 | 176.909 | 26,338 | 3,397 | 16, 559 | 68, 178 | 52. 421 | 212, 010 | 2,554 | 217, 513 | 20,738 | 20, 038 | 13, 329 |
| 1,000-5,000 | 301 | 163, 259 | 100, 709 | 209, 950 | 603, 055 | 77, 179 | 11, 672 | 61,064 | 254, 514 | 205, 341 | 536, 729 | 2,904 | 551, 715 | 65, 226 | 59, 973 | 43, 774 |
| 5,000-10,000 | 51 | 80, 914 | 64, 187 | 129. 277 | 347, 277 | 29, 192 | 7,841 | 18, 635 | 133, 822 | 132, 551 | 325, 070 | 1, 176 | 331, 428 | 40,970 | 39,484 | 26. 663 |
| 10,000-50,000. | 56 | 218, 618 | 186, 857 | 443.987 | 1, 210, 289 | 213, 499 | 28. 548 | 121, 036 | 467, 853 | 304, 307 | 757, 823 | 4,778 | 787, 418 | 111, 720 | 95, 894 | 73, 550 |
| 50,000 and over. | 13 | 324, 143 | 217, 943 | 794, 952 | 2, 125, 579 | 181,330 | 77, 118 | 207, 953 | 1, 020, 407 | 528, 451 | 793, 556 | 3,858 | 870, 827 | 120,122 | 67, 306 | 98,324 |
| Total | 2,968 | 917, 252 | 653, 950 | 1, 717, 392 | 4,789, 989 | 569, 206 | 136, 836 | 444, 809 | 2,061, 174 | 1, 289, 914 | 3, 050, 413 | 19, 202 | 3, 193, 002 | 390, 062 | 313, 360 | 270, 783 |

For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1994 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 91, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| [Money figures and total assets classes in thousands of dollars] |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | Number of returas with balance sheets | Cash, ${ }^{1}$ notes, and accounts receivable | Inventories | Capital assets (less de-preciation and depletion) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts 4 | Compiled net profit or net loss | Net income or deficit | Cash dividends paid |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 2,560 | 8,773 | 6, 474 | 10,438 | 37,626 | 17, 306 | 2,447 | 3,312 | 36,842 | ${ }^{7} 27,411$ | 43,920 | 1,412 | 45, 857 | ${ }^{7} 5,662$ | ${ }^{1} 5,705$ | 132 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 518 | 8,182 | 4,850 | 10,623 | 36,611 | 9,334 | 2, 832 | 3,458 | 26, 864 | 79,624 | 32,293 | 962 | 33, 644 | ${ }^{7} 31209$ | ${ }^{7} 3,227$ | 121 |
| 100-250 | 467 | 14, 255 | 9,929 | 27,703 | 73, 816 | 23, 852 | 4,873 | 8,844 | 46, 003 | 714,596 | 59,398 | 855 | 61, 101 | 74,353 | 7 4,398 | 120 |
| 250-500 | 198 | 14, 437 | 9,420 | 27,965 | 69,512 | 18, 256 | 4,304 | 7,724 | 38, 278 | ${ }^{7} 4,475$ | 47, 846 | 559 | 49,377 | 74,778 | 1 4,852 | 291 |
| 500-1,000 | 146 | 19, 642 | 12,277 | 42, 614 | 105, 176 | 20, 859 | 9,015 | 17,391 | 47, 831 | ${ }^{7} 3,344$ | 72, 580 | 1,972 | 75, 691 | 74,986 | ${ }^{7} 5,117$ | 1,810 |
| 1,000-5,000 | 105 | 39,558 | 24, 447 | 102, 645 | 213, 036 | 51,891 | 18, 123 | 30, 305 | 96, 101 | 2, 123 | 150, 169 | 2,658 | 156, 156 | ${ }^{7} 10,279$ | ${ }^{7} 11,222$ | 2, 746 |
| 5,000-10,000. | 17 | 15, 305 | 12,572 | 65, 732 | 122, 708 | 40, 681 | 16,911 | 6,752 | 45,932 | 783 | 71,902 | 1,523 | 76, 735 | 75,091 | 7 7, 108 | 2,670 |
| 10,000-50,000 | 31 | 129, 601 | 83,032 | 366,425 | 742,285 | 132, 787 | 123, 310 | 48,371 | 312, 309 | 54, 989 | 385, 667 | 4,647 | 406, 067 | ${ }^{7} 18,961$ | ${ }^{7} \mathbf{7 6 , 2 3 5}$ | 4, 555 |
| 50,000 and over | 22 | 1, 042, 583 | 471,999 | 1,980, 678 | 4, 746, 962 | 844, 245 | 362, 271 | 52,002 | 2, 243, 651 | 910, 082 | 2, 199, 835 | 23, 610 | 2,373, 685 | 2,031 | ${ }^{\text {' } 106,174}$ | 64, 205 |
| Total. | 4,064 | 1, 292, 337 | 635, 002 | 2, 634, 824 | 6, 147, 733 | 1, 159, 212 | 544, 086 | 178, 159 | 2, 893, 811 | 907, 660 | 3, 063, 610 | 38, 197 | 3, 278, 313 | ${ }^{7} 55,288$ | ${ }^{7} 174,037$ | 76,651 |

MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 326 | 2,604 | 1,633 | 2,565 | 7,868 | 1,748 | 222 | 181 | 4,658 | 602 | 11,843 | 337 | 12,361 | 510 | 506 | 115 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 146 | 3, 061 | 1,875 | 4, 129 | 10, 389 | 1,528 | 435 | 455 | 5,952 | 1,487 | 11,890 | 162 | 12, 209 | 703 | 696 | 237 |
| 100-250 | 182 | 7,084 | 5,184 | 13,204 | 29,533 | 4,495 | 1,222 | 3, 042 | 15, 125 | 4, 013 | 29,938 | 228 | 30, 669 | 2,076 | 2,007 | 762 |
| 250-500. | 113 | 8,944 | 7,154 | 17, 547 | 39,808 | 3,923 | 1,658 | 3,499 | 16,984 | 12, 122 | 37, 037 | 304 | 37, 888 | 2,839 | 2,741 | 1,514 |
| 500-1,000. | 82 | 13, 169 | 8,934 | 26, 246 | 58,283 | 5,216 | 3,493 | 6,970 | 24,126 | 15, 606 | 49,560 | 97 | 50, 467 | 4,364 | 4, 222 | 2,049 |
| 1,000-5,000 | 79 | 31, 367 | 23,970 | 96, 695 | 181, 364 | 8,852 | 11,574 | 30, 345 | 71,634 | 52, 640 | 104, 036 | 713 | 106, 725 | 9, 801 | 9, 371 | 5,993 |
| 5,000-10,000 | 17 | 24, 012 | 15, 409 | 42,850 | 106,021 | 3,772 | 2,050 | 18,671 | 47, 155 | 29,564 | 48, 074 | 775 | 50, 223 | 10,093 | 9,505 | 4,915 |
| 10,000-50,000 | 18 | 63, 433 | 46, 085 | 203, 530 | 437, 105 | 47,723 | 10,951 | 54, 666 | 187, 220 | 107, 269 | 156,299 | 1,038 | 165, 287 | 21,897 | 18,499 | 17,873 |
| 50,000 and over | 3 | 28, 134 | 24, 557 | 106, 355 | 205, 945 | 8, 823 | 3 | 7,822 | 107, 409 | 68,315 | 127, 411 | 1,825 | 131,917 | 14,364 | 13, 017 | 9,040 |
| Total | 966 | 181, 809 | 134, 800 | 513, 121 | 1, 076, 316 | 86, 079 | 31,609 | 125, 651 | 480, 265 | 291, 619 | 576, 088 | 5,479 | 597, 746 | 66,656 | 60,562 | 42,499 |

MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS-RETURNS SHOWING NO NET INCOME

| Uinder 50 | 1,223 | 5, 805 | 4,578 | 11,529 | 24,353 | 9,412 | 2, 056 | 1,813 | 20,342 | ${ }^{7} 11,645$ | 18,582 | 869 | 19,773 | \% 3, 529 | 73,534 | 88 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1, 427 | 5, 353 | 4, 753 | 17, 423 | 31, 114 | 7, 529 | 3, 541 | 2, 618 | 20,961 | 75,605 | 14,389 | 284 | 15, 003 | 72,292 | 72,306 | 20 |
| 100-250 | 455 | 10, 634 | 9,977 | 39,960 | 71, 728 | 15, 336 | 7,092 | 6, 193 | 42, 284 | 75,115 | 26,621 | 1,315 | 28, 702 | ${ }^{7} 4,465$ | ${ }^{7} 4,566$ | 134 |
| $250-500$ | 202 | 7,734 | 9,017 | 44,920 | 71, 352 | 12, 412 | 6, 992 | 15,686 | 40, 778 | ${ }^{7} 10,637$ | 22,677 | 327 | 23, 640 | ${ }^{7} 3,843$ | ${ }^{7}$ 7 3, 904 | 194 |
| 500-1,000. | 103 | 8,633 | 9,494 | 40, 757 | 72,083 | 9, 752 | 10,619 | 9,668 | 36,397 | 618 | 24,214 | 65 | 24, 997 | ${ }^{7} 3,498$ | ${ }^{7} 3,588$ | 416 |
| 1,000-5,000 | 109 | 20, 052 | 23,557 | 140,389 | 223, 015 | 23, 443 | 28,655 | 44, 319 | 108,815 | 2,367 | 61, 827 | 254 | 63, 665 | $7{ }^{7} 9,717$ | T 9,947 | 690 |
| 5,000-10,000 | 17 | 7,424 | 11, 810 | 94, 723 | 125, 881 | 6,245 | 20, 733 | 17, 248 | 65, 636 | 8,718 | 25,081 | 16 | 25, 676 |  | ${ }^{7} 3,621$ | 456 347 |
| $10,000-50,000$ |  | 16, 430 | 10, 898 | 117,647 | 161, 356 | 3,699 | 31, 901 | 44, 826 | 42, 085 | 31, 424 | 27, 568 | 27 | 28, 282 | ${ }^{7} 3,900$ | ${ }^{7} 4,025$ | 347 |
| Total | 2,545 | 82,064 | 84, 084 | 507, 348 | 780, 882 | 87, 828 | 111,590 | 42, 370 | 377, 298 | 10, 125 | 220,959 | 3,157 | 229, 739 | ${ }^{7} 34,736$ | ${ }^{7} 35,491$ | 2,346 |

MANUFACTURING: METAL AND ITS PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 2,192 | 18,361 | 10,616 | 15,964 | 49,946 | 11, 426 | 1,780 | 1,809 | 31, 101 | ${ }^{7} 866$ | 99,379 | 3,561 | 103, 625 | 3,814 | 3,799 | 564 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 1,096 | 24, 832 | 18,822 | 26, 417 | 79,962 | 13,999 | 3,527 | 3,418 | 40,082 | 13, 808 | 127,649 | 1,304 | 130, 002 | 6, 139 | 6,091 | 1,804 |
| 100-250 | 1,368 | 63, 282 | 49,642 | 76,013 | 220, 443 | 31,927 | 9,049 | 14,750 | 106,689 | 46, 811 | 278, 218 | 3,052 | 284, 896 | 17, 689 | 17,127 | 5,862 |
| 250-500 | 772 | 71, 336 | 60, 747 | 92, 976 | 273, 857 | 30, 335 | 8,326 | 23, 267 | 116,954 | 80, 708 | 304, 456 | 2,862 | 310,921 | 21, 714 | 21, 122 | 8,948 |
| 500-1,000 | 547 | 94, 487 | 92,090 | 134, 992 | 383, 317 | 49, 771 | 14, 034 | 33,972 | 161, 159 | 106,335 | 395, 166 | 1,606 | 401, 935 | 29,328 | 28,512 | 20,532 |
| 1,000-5,000 | 574 | 289, 861 | 273, 444 | 429, 840 | 1,253, 221 | 101, 622 | 36,621 | 135, 724 | 516, 106 | 383, 072 | 1,001, 276 | 9,846 | 1,033,016 | 91, 628 | 84,720 | 92,653 |
| 5,000-10,000 | 92 | 171, 375 | 130, 870 | 200, 670 | 1,669, 471 | 53, 726 | 28,732 | 79, 054 | 239, 665 | 218, 485 | 525, 788 | 2,520 | 540, 824 | 43, 903 | 40,538 | 32, 221 |
| 10,000-50,000 | 77 | 325, 573 | 232, 754 | 545,325 | 1,542,187 | 127, 747 | 74,838 | 130, 346 | 616,307 | 486, 065 | 820,643. | 24, 799 | 877, 172 | 91, 727 | 79, 012 | 75,320 |
| 50,000 and over. | 26 | 1, 029, 914 | 600, 829 | 1,677,401 | 4, 760, 807 | 464, 452 | 383, 234 | 667, 692 | 1,365, 703 | 1,572,595 | 3, 152,267 | 13,289 | 3,350, 702 | 295, 157 | 253, 156 | 181,307 |
| Total | 6,744 | 2, 089, 019 | 1,469, 814 | 3, 199,597 | 9, 233, 211 | 885, 004 | 560, 140 | 1,090, 033 | 3, 193, 766 | 2,907,011 | 6, 704, 852 | 62, 838 | 7,033, 092 | 601, 098 | 534, 078 | 419, 209 |

MANUFACTURING: METAL AND ITS PRODUCTS-RETURIS SHOWING NO NET INCOME

| Under 50 | 6,204 | 28,304 | 22,565 | 41,766 | 111, 401 | 44,091 | 7,734 | 8,733 | 98,903 | 763,865 | 125, 379 | 5,068 | 131,688 | -13,937 | 713,967 | 273 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 1,586 | 22, 724 | 22, 021 | 46, 437 | 112,336 | 34, 089 | 9,075 | 11, 827 | 78,176 | 7 31,327 | 82, 747 | 1,598 | 85, 446 | 79,031 | 79,080 | 129 |
| 100-250 | 1,737 | 51, 136 | 53, 538 | 120,435 | 278, 850 | 65, 144 | 22,675 | 30,281 | 170, 894 | 734,090 | 171,442 | 2,725 | 177, 271 | ${ }^{7} 16,126$ | 7 16,425 | 445 |
| 250-500 | 847 | 46, 912 | 57,845 | 132, 800 | 297, 405 | 56,039 | 24, 883. | 44,373 | 162, 004 | ${ }^{7} 12,979$ | 164,348 | 2,420 | 169, 760 | ${ }^{7} 17,432$ | ${ }^{7} 17,838$ | 867 |
| 500-1,000 | 570 | 57, 119 | 71,969 | 182, 764 | 395,979 | 67,949 | 35, 922 | 60, 921 | 188, 777 | 14, 229 | 214,995 | 1,461 | 220, 574 | ${ }^{7} 19,527$ | ${ }^{7} 20,315$ | 1,352 |
| 1,000-5,000 | 553 | 188, 525 | 207, 762 | 512, 133 | 1,156, 759 | 178, 304 | 96, 149 | 160, 976 | 516, 709 | 121, 108 | 533, 687 | 2,639 | 549,944 | ' 48, 109 | ${ }^{7} 50,757$ | 4,815 |
| 5,000-10,000 | 81 | 96, 657 | 86, 732 | 252, 817 | 552,249 | 82, 428 | 82, 102 | 85, 236 | 201, 663 | 69, 594 | 213, 022 | 3,333 | 223, 883 | ${ }^{7} 18,823$ | 720,455 | 4,170 |
| 10,000-50,000 | 79 | 349, 131 | 237, 005 | 744, 609 | 1,781, 701 | 154,901 | 213,442 | 243, 016 | 740, 617 | 293, 370 | 772, 363 | 2,718 | 797, 476 | ${ }^{7} 55,077$ | T 61,281 | 14,328 |
| 50,000 and ove | 24 | 495, 214 | 492, 882 | 1,335, 421 | 3,226, 767 | 274, 283 | 325, 884 | 434, 933 | 1,247, 768 | 755, 096 | 1, 135, 321 | 10,942 | 1,200, 748 | '35, 831 | ${ }^{7} 59,076$ | 29,856 |
| Total | 11,681 | 1,335, 721 | 1,252, 318 | 3,369, 182 | 7,913,446 | 957,226 | 817,867 | 1,080, 296 | 3, 405, 511 | 1, 111, 137 | 3, 413,303 | 32,903 | 3, 556, 791 | 7 233, 894 | 269, 194 | 56, 236 |

For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or defict, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]


MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED-RETURNS SHOWING NET INCOME


MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED-RETURNS SHOWING NO NET INCOME


CONSTRUCTION-RETVRNS SHOWING NET INCOME


CONSTRUCTION-RETURNS SHOWING NO NET INCOME


TRANSPORTATION AND OTHER PUBLIC V'TILITIES-RETURNS SHOWING NET INCOME

| Under 50 | 4,067 | 21,877 | 1,569 | 42,795 | 75, 010 | 15, 644 | 3, 857 | 2, 833 | 50, 053 | ${ }^{7} 3,766$ | 129,326 | 133, 843 | 7,546 | 7,477 | 4.719 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$. | 1,087 | 19, 072 | 1,661 | 46, 666 | 77, 419 | 13, 430 | 5, 203 | 2, 271 | 38,266 | 11, 859 | 86, 232 | 88, 382 | 6,252 | 6,163 | 2,359 |
| 100-250 | 1,193 | 36, 340 | 2, 725 | 123, 812 | 190, 164 | 25,447 | 16,461 | 7,180 | 89, 437 | 37, 186 | 135, 227 | 139,959 | 14,087 | 13, 656 | 7, 692 |
| 250-500. | 635 | 37, 157 | 2, 872 | 156, 151 | 225, 435 | 28, 265 | 28, 543 | 10,330 | 103,800 | 38, 693 | 116, 106 | 119, 466 | 14, 342 | 14,025 | 8, 487 |
| $500-1,000$ | 509 | 50, 895 | 5,415 | 263, 844 | 362.532 | 43, 655 | 48,780 | 36.826 | 179, 103 | 30, 091 | 136, 260 | 140, 693 | 21, 881 | 21, 370 | 14.936 |
| 1,000-5,000 | 702 | 182, 724 | 20,934 | 1, 210,478 | 1, 596, 926 | 179,770 | 334, 633 | 92, 309 | 637, 576 | 252, 011 | 449, 294 | 464, 734 | 79, 975 | 77,459 | 69, 536 |
| $5,000-10,000$ | 188 | 95, 381 | 13,634 | 1,085, 396 | 1, 341, 079 | 114, 014 | 356,986 | 100,875 | 491, 452 | 212, 874 | 247, 388 | 258, 155 | 50,654 | 48, 530 | 49,147 |
| 10,000-50,000 | 254 | 416,842 | 57, 231 | 4,661,186 | 5, 818, 540 | 312, 421 | 1, 874, 238 | 516,977 | 2, 078, 444 | 728,772 | 1, 073, 182 | 1, 111, 051 | 225, 382 | 215, 366 | 253, 849 |
| 50,000 and over | 127 | 1,264, 045 | 208, 780 | 15, 916, 250 | 22, 460, 657 | 672, 768 | 7, 141,009 | 1, 490, 179 | 8, 931, 856 | 3, 173, 970 | 3, 115, 460 | 3, 407, 835 | 701, 005 | 507, 273 | 700,412 |
| Total. | 8,762 | 2, 124, 334 | 314, 819 | 23, 506, 577 | 32, 147, 762 | 1,405, 412 | 9, 809, 710 | 2, 259, 779 | 12,599, 987 | 4, 481, 690 | 5, 488, 476 | 5, 864, 117 | 1, 121, 104 | 911, 320 | 1, 111, 136 |

For footnotes, see p. 95.

Table 6 (Table 17, Statistics of Income for 1933).-Cor poration returns for 1934 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest ther eto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid—Continued
[Moncy figures and total assets classes in thousands of dollars]

| Total assets classes | Num. ber of returns with balance sheets | Cash, 1 notes, and accounts receivable | Invèntories | Capital assets (less de-preciation and depletion) | $\underset{\text { assets- }}{\text { Total }}$ Total liabilities | Notes and $3 \mathrm{c}-$ counts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts 4 | Compiled net profit or net Joss ${ }^{5}$ | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

TRANSPORTATION AND OTHER PUBLIC UTILITIES-RETURNS SHOWING NO NET INCOME

| Iinder 50 | 7,945 | 27, 188 | 2, 442 | 70, 448 | 118,359 | 60, 896 | 24, 667 | 7,538 | 107, 806 | - 105,634 | 157. 661 | 162, 888 | ${ }^{7} 19,256$ | ${ }^{7} 19,338$ | 647 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,174 | 14,851 | 1,727 | 52, 287 | 82, 836 | 31, 461 | 13,602 | 4,454 | 49, 084 | 727, 305 | 62, 956 | .64, 787 | ${ }^{7} 6,278$ | ${ }^{7} \mathrm{~B}, 330$ | 168 |
| 100-250 | 1,133 | 27,964 | 2, 402 | 117,913 | 177, 340 | 50, 144 | 38,636 | 19,850 | 107, 878 | ${ }^{7} 62,885$ | 79, 768 | 83,464 | ? 12, 300 | ${ }^{7} 12,496$ | 3, 153 |
| 250-500 | 1,609 | 23,974 | 2,332 | 154, 148 | 212, 811 | 71, 735 | 56, 553 | 17, 366 | 108, 998 | ${ }^{7} 76,386$ | 62,470 | 64,768 | '11,286 | ${ }^{7} 11,400$ | 758 |
| 600-1,000 | 489 | 34, 241 | 5, 109 | 254, 615 | 346, 013 | 98, 140 | 97, 249 | 22,713 | 143,861 | 767, 289 | 74,231 | 77,325 | ${ }^{7} 12,227$ | ${ }_{7} 12,463$ | 689 |
| 1,000-5,000 | 703 | 115, 134 | 14,438 | 1, 255,529 | 1,603,568 | 367, 502 | 577, 467 | 87, 468 | 502, 243 | 7121,246 | 248,350 | 260, 141 | 751,864 | ${ }_{7}^{7} 54,177$ | 6, 155 |
| 5,000-10,000 | 172 | 72, 231 | 15, 264 | 1, 003, 828 | 1, 223, 810 | 180, 050 | 524, 143 | 104, 753 | 357,631 | 766, 109 | 179, 492 | 187,021 | ${ }_{7}^{731,045}$ | 732,902 | 2,365 |
| 10,000-50,000 | 176 | 272, 318 | 28,630 | 3, 057, 352 | 3, 913, 933 | 388, 357 | 1,813,796 | 354. 546 | 1,034, 814 | 9,278 | 622, 086 | 641, 263 | ${ }^{7} 77,544$ | - 81, 360 | 13,310 |
| 50,000 and ove | 102 | 1,253,794 | 241,536 | 20,999, 379 | 28, 634, 438 | 1,274, 136 | 12, 698, 205 | 1, 193, 769 | 8, 046,320 | 2, 820, 879 | 3, 374, 876 | 3,591,661 | ${ }^{7} 263,481$ | ${ }^{7} 394,539$ | 74, 130 |
| Tot | 12,503 | 1, 841,695 | 313, 878 | 26, 965, 499 | 36, 312,807 | 2, 502,421 | $15,844,318$ | 1,812,458 | 10,458,636 | 2,303,303 | 4,861,890 | $5,133,319$ | 7 490, 282 | ${ }^{7} 625,005$ | 101,376 |

TRADE-RETURNS SHOWING NET INCOME

| Tnder | 28,695 | 249,347 | 214,059 | 115,947 | 626,609 | 181, 621 | 14,587 | 14,374 | 331, 163 | 37,407 | 2, 317, 327 | 75,780 | 2, 417, 188 | 39,464 | 39, 124 | 11, 106 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 8,953 | 262,549 | 197, 516 | 114, 530 | 633, 166 | 157, 528 | 19,456 | 22, 115 | 295, 807 | 99, 909 | 1,817, 751 | 36, 620 | 1, 876, 084 | 36, 327 | 35, 951 | 9,628 |
| 100-250 | 7,348 | 455, 894 | 342, 952 | 209,386 | 1, 133,976 | 261, 409 | 39,622 | 56, 871 | 491, 781 | 224, 320 | 2, 826, 092 | 50,187 | 2,917,479 | 68,500 | 67, 054 | 21,700 |
| 250-500 | 2,742 | 380, 006 | 280, 160 | 176,409 | 958,722 | 214, 515 | 30,038 | 68,441 | 374,898 | 220, 701 | 2, 188,444 | 37,021 | 2,261,151 | 58, 936 | 57, 131 | 23, 178 |
| 500-1,000 | 1,406 | 374,985 | 265, 157 | 174, 657 | 967, 590 | 219, 016 | 27,864 | 81, 682 | 356, 085 | 231, 378 | 2,017,404 | 26,817 | 2, 081, 030 | 65, 040 | 62, 493 | 32, 866 |
| 3,000-5,000 | 1, 059 | 745, 6711 | 553, 207 | 385, 377 | 2,092, 875 | 526, 544 | 58,914 | 233, 503 | 653, 680 | 502.653 | 4, 145, 781 | 78,012 | 4,304, 723 | 136, 495 | 126, 028 | 71,460 |
| $5,000-10,000$ | 123 | 306, 461 | 213, 142 | 169,095 | 846, 411 | 213, 62 I | 23,569 | 75, 598 | 247, 169 | 222, 487 | 1,344, 171 | 60, 555 | 1, 435, 380 | 59, 965 | 56, 538 | 27, 897 |
| 10,000-50,000. | 93. | 500, 146 | 334, 350 | 387, 682 | 1,673, 688 | 410.425 | 115, 889 | 139,382 | 513, 972 | 417,996 | 2,731,986 | 26, 724 | 2, 804, 593 | 103, 085 | 91, 678 | 88, 518 |
| 50,000 a | 17 | 732, 482 | 546,537 | 296, 336 | 2,089, 476 | 649, 997 | 37,370 | 74, 566 | 649,391 | 555, 173 | 2, 440, 748 | 44, 467 | 2, 569,786 | 145, 189 | 127, 269 | 78,795 |
| Total | 50, 466 | 4, 007, 541 | 2,947, 079 | 2, 029, 418 | 11,022, 514 | 2, 834, 676 | 367, 309 | 766, 532 | 3, 913, 945 | 2, 512, 023 | 21, 829, 704 | 436, 184 | 22, 667,415 | 712, 999 | 663, 267 | 365, 148 |

TRADE-RETURNS SHOWING NO NET INCOME

| Under | 58, 813 | 326, 397 | 302, 175 | 217,996 | 947, 236 | 412,920 | 49,408 | 36, 471 | 657,055 | 7289,307 | 2,486, 187 | 94,909 | 2,608,858 | '99,118 | '99,421 | 2,156 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 8,771 | 216,069 | 161, 050 | 158,981 | 614, 135 | 204, 823 | 44, 8:18 | 29,068 | 348, 491 | 758,202 | 1,118,348 | 30, 420 | $1,163,806$ | 736,590 | :36,962 | 1,434 |
| 100-250 | 5,979 | 304, 395 | 214, 472 | 251,070 | 918, 786 | 269, 723 | 74, 164 | 59.942 | 464, 403 | 7 12,988 | 1, 318, 225 | 26, 244 | 1, 367, 890 | ${ }^{7} 45,536$ | ${ }^{7} 46,871$ | 3,348 |
| 250-500 | 1, 887 | 207,729 | 140,358 | 180, 820 | 651,540 | 174, 622 | 56, 936 | 57, 007 | 302, 380 | 19, 102 | 764, 991 | 14, 130 | 795, 289 | $\checkmark 27,719$ | 728,523 | 3, 486 |
| 500-1,000 | 861 | 181, 887 | 127, 176 | 155, 766 | 589, 951 | 197, 287 | 43, 311 | 65,106 | 239,727 | 4,461 | 674. 120 | 16, 810 | 707, 835 | 7 23,191 | 7 24, 340 | 2,061 |
| 1,0030-5,000 | 566 | 332, 022 | 203,512 | 272, 178 | 1,073, 855 | 372, 597 | 103, 173 | 123, 307 | 371, 027 | 23, 415 | 1, 185, 346 | 24,016 | 1, 248, 391 | 732,157 | ? 41, 421 | 5, 779 |
| 5,000-10,000 | 64 | 123,979 | 83, 732 | 110, 100 | 437, 985 | 154,938 | 32, 404 | 66, 724 | 103,396 | 46,922 | 470, 909 | 8,480 | 491, 340 | ${ }^{7} 14,857$ | ${ }^{7} 17,012$ | 1,642 |
| 10,000-50,000 | $45^{\prime}$ | 212, 810 | 129,923 | 255, 689 | 823,113 | 260, 644 | 74, 618 | 65,297 | 213,612 | 141, 258 | 898. 614 | 29, 068 | 948, 439 | 725,591 | ${ }^{7} 26,309$ | 3,575 |
| 20,000 and ove | 5. | 124,537 | 64, 798 | 65,602 | 355, 016 | 68,970 | 46, 206 | 145,974 | 24, 110 | 58,097 | 152.872 | 1,265 | 170, 625 | 6,518 | ${ }^{7} 1,989$ | 3,825 |
| otal | 76, 991 | 2, 029, 826 | 1,427, 195 | 1,668, 202 | 6, 411, 616 | 2,116,523 | 525, 069 | 648, 895 | 2, 724, 201 | ${ }^{7} 67,241$ | 9, 069, 612 | 245,443 | 9,502, 474 | ${ }^{7} 298.242$ | ${ }^{7} 322,848$ | 27,306 |

SERVICE: PROFESSIONAL AMUSEMENTS, HOTELS, ETC.-RETURNS SHOWING NET INCOME


SERVICE: PROFESSIONAL, AMUSEMENTS, HOTEIS, ETC.-RETURNS SHOWING NO NET INCOME


Fur footnotes, see p. 95

Table 6 (Table 17, Statistics of Income for 1933).-Corporation returns for 1934 with balance sheets, by major industrial groups and by lotal assets classes, showing certain items of assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or net loss, net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Num $\cdot$ ber of returns with balance sheets | Cash, ${ }^{1}$ notes, and accounts receivable | Inventorles | Capital assets (less de-preciation) and depletion | Total assetsTotal liabili. ties | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Com- <br> piled net profit or net loss 5 | Net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

FINANCE: BANKING, INSURANCE, REAL ESTATE, HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.-RETURNS SHOWING NET INCOME


FINANCE: BANKING, INSURANCE, REAL ESTATE, HOLDING COMPANIES, STOOK AND BOND BROKERS, ETC.-RETURNS SHOWING NO NET INCOME


NATURE OF BUSINESS NOT GIVEN-RETURNS SHOWING NET INCOME

| Under 50. | 73 | 542 | 2 | 183 | 844 | 105 |  | 108 | 7,716 | 77,118 |  | 175 | 249 | 69 | 69 | 51 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 9 | 222 | 30 | 234 | 649 | 44 | 85 |  | 316 | 57 |  | 92 | 121 | 14 | 13 | 7 |
| 100-250. | 13 | 480 | 2 | 597 | 1,837 | 84 | 45 |  | 1,337 | 370 |  |  | 106 | 65 | 59 | 71 |
| 250-500. | 6 | 578 | 13 | 809 | 1,934 | 212 | 43 |  | 3, 530 | 71,874 |  | 5 | 248 | 159 | 131 | 237 |
| 500-1,000 | 6 | 725 | 157 | 465 | 4, 105 | 613 | 9. | 50 | 2,055 | 1,071 |  |  | 237 | 141 | 93 | 841 |
| 1,000-5,000 B | ${ }^{6} 5$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 5,000-10,000 ${ }^{6}$. | ${ }^{6} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000.. |  |  |  |  |  |  | - |  |  | - |  |  | - |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 6,335 | 1,441 | 7,151 | 15, 649 | 13, 048 |  | 10 | 1,330 | 178 |  |  | 551 | 316 | 288 | 143 |
| Total | 113 | 8,882 | 1,645 | 9,440 | 25,019 | 14, 105 | 182 | 168 | 16,285 | ${ }^{7} 7,316$ |  | 272 | 1,512 | 765 | 654 | 1,350 |

NATURE OF BUSINESS NOT GIVEN-RETURNS SHOWING NO NET INCOME


2 Gross sales where inventories are an income-determining factor.
${ }^{3}$ Gross receipts from operations where inventories are not an income-determining factor.
${ }^{4}$ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.

- Compiled net profit or net loss is total compiled receipts less compiled deductions.
- Classes grouped to conceal data reported and identity of corporation.
- Deficit or compiled net loss.

Table 7 (Table 18, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax ${ }^{1}$
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-5]

| Year | Total <br> num- <br> ber of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross income ${ }^{3}$ | Net income | $\begin{aligned} & \text { Income } \\ & \text { tax } \end{aligned}$ | Excessprofits tax ${ }^{4}$ | Number ${ }^{8}$ | Gross income | Deficit |

AGRICULTURE AND RELATED INDUSTRIES


MINING AND QUARRYING

| 1925 | 19,163 | 5,488 | 3, 711,407 | 453, 600 | 55, 049 |  | 13,675 | 1,213,439 | 209,957 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 19, 252 | 6,006 | 3, 207,942 | 4.55, 798 | 57,308 |  | 13,246 | 1,339, 759 | 183,474 |
| 1927. | 18,519 | 5,232 | 2, 259,850 | 276, 309 | 34,898 |  | 7,804 | 1,576,986 | 246,924 |
| 1928. | 18,793 | 5, 183 | 2,501,468 | 332, 679 | 36,751 |  | 7,750 | 1,087, 745 | 207,416 |
| 1929 | 18, 261 | 5,211 | 3, 031,405 | 430, 527 | 44,319 |  | 7,291 | 1,016, 184 | 198,440 |
| 1930 | 17, 635 | 4,700 | 1,611,228 | 194, 118 | 21,474 |  | 7,533 | 1,388, 238 | 238,459 |
| 1831 | 17,580 | 3, 832 | 732,720 | 71,154 | 7,211 |  | 8,291 | 1,496, 571 | 325, 963 |
| 1932 | 17, 218 | 2,868 | 537, 578 | 62,675 | 7,445 |  | 9,178 | 1,127, 297 | 287,042 |
| 1933 | 17.068 | 2,982 | 555,679 | 71,686 | 9, 92] | 280 | 8,866 | 1, 402, 596 | 248, 127 |
| 1934 | 18, 656 | 4,460 | 1, 161,775 | 156, 063 | 21,456 | 428 | 9,083 | 1,375,939 | 165, 373 |

## MANUFACTURING-TOTAL

| 1925 | 88, 674 | 54, 137 | 52, 924, 994 | 4, 383, 357 | 546, 741 |  | 34, 537 | 7,904, 788 | 682, 255 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 93, 244 | 55, 094 | 52,921, 594 | 4, 494, 790 | 584,507 |  | 38, 150 | 9,573, 203 | 786,687 |
| 1927 | 93,415 | 53,620 | 50, 134, 091 | 3, 938,647 | ${ }^{6}$ 507, 735 |  | 36, 196 | 13, 588, 788 | 851,053 |
| 1928. | 95, 777 | 55, 007 | 57, 458, 959 | 4, 744, 261 | 544, 937 |  | 36,566 | 9,813, 970 | 833, 735 |
| 1929 | 96, 525 | 55, 488 | 59, 879, 759 | 5, 216,016 | 544, 053 |  | 36,742 | 12,252, 285 | 810,244 |
| 1930. | 95, 098 | 40,641 | $638,804,235$ | 2.757,508 | 316,992 |  | 50,863 | 19.846, 043 | 1, 639,844 |
| 1931 | 93, 109 | 30, 270 | 20, 974.409 | 1, 464, 619 | 165, 311 |  | 58, 815 | 23, 058, 882 | 2, 287, 589 |
| 1932 | 91, 849 | 14,985 | 12, 696, 792 | 757,501 | 99, 949 |  | 72,931 | 19, 279,691 | 2, 363,855 |
| 1833 | 93, 831 | 26,354 | 22, 289, 285 | 1, 460, 632 | 203.713 | 3,649 | 62,295 | 12, 861, 490 | 1, 256,586 |
| 1934 | 96,648 | 34, 023 | 27, 442, 910 | 1, 966,104 | 262, 466 | 3,477 | 57, 269 | 13,650, 040 | 926, 189 |

MANUFACTURING-FOOD AND KINDRED PRODUCTS ?

| 1925 | 14,722 | 9,303 | 11, 476, 443 | 533,472 | 66, 587 |  | 5,419 | 1,923, 747 | 91,512 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 15,008 | 8,950 | 10,553, 213 | 475,074 | 61,429 |  | 6,058 | 1,762, 832 | 93, 052 |
| 1927 | 15, 079 | 8,971 | 8,524, 432 | 461,046 | 59, 049 |  | 5,461 | 4, 188, 757 | 105, 716 |
| 1928 | 14,965 | 8,844 | 11,551,431 | 518,092 | 58, 391 |  | 5,405 | 1,497, 403 | 77, 818 |
| 1929 | 15, 124 | 9,045 | 9, 641, 960 | 540,186 | 56,309 |  | 5,380 | 3, 854, 726 | 87,721 |
| 1930 | 14, 847 | 7,897 | 7, 637, 397 | 436, 451 | 49,869 |  | 6, 328 | 4,377, 338 | 128,498 |
| 1931 | 14, 632 | 6,466 | 5,365.954 | 326,910 | 36, 823 |  | 7,524 | 3,988, 705 | 203,478 |
| 1932 | 14,968 | 3,629 | 4, 430, 704 | 199,387 | 25, 201 |  | 10,653 | 2,858, 953 | 207, 211 |
| 1933 | 12,859 | 4,247 | 5, 536, 520 | 264,606 | 36,906 | 631 | 7,934 | 1,748,880 | 86, 428 |
| 1934 | 13, 362 | 5,374 | 6,973,816 | 302, 328 | 41,768 | 642 | 7,150 | 1,371, 310 | 51, 130 |

MANUFACTURINQ-LIQUORS AND BEVERAGES (ALCOHOLICAND NONALCOHOLIC) ${ }^{\top}$

| 1933. | 2,969 | 898 | 484,487 | 73,363 | 10, 199 | 397 | 1,648 | 107,420 | 14,175 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1934 | 3,283 | 1,368 | 851, 516 | 97,648 | 13,427 | 402 | 1,540 | 207,905 | 15, 723 |

For footnotes, see p. 100.

Table 7 (Table 18, Statistics of Income for 1933).-Corporation returns for 1925 to 1934 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax ${ }^{1}$-Continued
[Money figures in thousands of dollars]

| Year | Total numb ber of returns: | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Num. ber | Gross income ${ }^{3}$ | Net income | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ | Excessprofits tax | $\operatorname{Num}_{\text {ber }}$ | Gross income ${ }^{3}$ | Deficit |
| MANUFACTURING-TOBACCO PRODUCTS |  |  |  |  |  |  |  |  |  |
| $1925{ }^{\circ}$ |  |  |  |  |  |  |  |  |  |
| 1926 | 497 | 289 | 1,124, 966 | 117, 366 | 15,718 |  | 208 | 35, 051 | 2,257 |
| 1927. | 445 | 261 | 1,177, 777 | 124, 775 | 16.745 |  | 169 | 23,525 | 2,475 |
| 1928 | 439 | 238 | 1,180, 870 | 121, 678 | 14,548 |  | 181 | 19, 122 | 2,147 |
| 1929 | 437 | 243 | 1,220, 530 | 132, 682 | 14,554 |  | 177 | 50, 436 | 4,942 |
| 1930 | 405 | 195 | 1,094, 278 | 143, 788 | 17, 216 |  | 197 | 75, 799 | 6,655 |
| 1931 | 379 | 155 | 1, 086, 321 | 142, 494 | 17,066 |  | 211 | 97,515 | 5, 606 |
| 1932 | 382 | 114 | 978,533 | 138,399 | 19, 061 |  | 256 | 61, 188 | 5, 151 |
| 1933.---- | 405 | 122 | 837, 949 | 65,224 | 8,998 | 8 | 261 | 105, 158 | 14, 893 |
| 1934...-. | 405 | 131 | 1,023, 243 | 96, 296 | 13,241 | 5 | 245 | 36,383 | 2,086 |

MANUFACTURING-TEXTILES AND THEIR PRODUCTS

| 1925 | 12, 271 | 7,504 | 6, 108, 060 | 413, 115 | 48,815 |  | 4,767 | 1,608, 402 | 114, 772 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 13,436 | 7,708 | 5,354, 117 | 314, 649 | 39,829 |  | 5,728 | 2, 398, 617 | 195, 164 |
| 1927. | 13,851 | 8,240 | 6,285, 401 | 417, 484 | 50,341 |  | 5,343 | 1,522,068 | 120, 816 |
| 1928. | 14,508 | 8,076 | 5,702,986 | 351, 850 | 39,355 |  | 6, 098 | 2, 134, 380 | 155,729 |
| 1929. | 14,629 | 8,104 | 5,902, 287 | 323, 974 | 33, 197 |  | 6, 236 | 2,330,931 | 163, 069 |
| 1930 | 14,692 | 5,678 | 2, 642, 402 | 105,610 | 11, 122 |  | 8,753 | 3,774,112 | 369,690 |
| 1931. | 14,655 | 4, 875 | 2,132, 182 | 77,830 | 7, 351 |  | 9,503 | 3,168, 902 | 342, 537 |
| 1932. | 14,637 | 2,467 | 1,211,516 | 41, 052 | 5,047 |  | 11,872 | 2,672,436 | 332, 249 |
| 1933. | 15,351 | 5,664 | 3, 183, 894 | 203, 733 | 28,010 | 764 | 9,310 | 1,468, 280 | 96.838 |
| 1934 | 15,775 | 5,682 | 3,040,608 | 141, 702 | 19,505 | 291 | 9,741 | 2, 209, 651 | 124,914 |

MANUFACTURING-LEATHER AND ITS MANUFACTURES

| 1925 | 2,359 | 1,373 | 1,175,340 | 76, 023 | 9,169 |  | 986 | 339, 191 | 28, 895 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 2,491 | 1,413 | 1,234, 232 | 73,859 | 9,358 |  | 1,078 | 427, 012 | 27,436 |
| 1927 | 2,411 | 1,448 | 1,415, 200 | 99,072 | 12. 229 |  | 903 | 316, 039 | 21, 703 |
| 1928. | 2,440 | 1, 362 | 1,325, 306 | 77, 425 | 8,892 |  | 1,015 | 396, 514 | 28,038 |
| 1929 | 2,477 | 1,349 | 1,258, 771 | 76, 803 | 8,109 |  | 1,084 | 482, 402 | 36, 368 |
| 1930 | 2,461 | 894 | 733, 941 | 38, 691 | 4,389 |  | 1,515 | 655, 143 | 64, 124 |
| 1931. | 2,294 | 754 | 545, 388 | 30, 091 | 3, 340 |  | 1,487 | 564, 469 | 64, 737 |
| 1932 | 2,331 | 468 | 371,438 | 18,687 | 2,404 |  | 1,816 | 469,593 | 61, 797 |
| 1933. | 2,407 | 973 | 727,024 | 47,586 | 6,582 | 167 | 1,365 | 261, 236 | 20, 761 |
| 1934.-------- | 2,422 | 976 | 709, 035 | 36,468 | 5,018 | 66 | 1,368 | 324, 117 | 17,545 |

MANUFACTURING--RUBBER PRODUCTS


MANUFACTURING--FOREST PRODUCTS


For footnotes, see p. 100.

Table 7 (Table 18, Statistics of Income for 1933).-Corporation returns for 1925 to 1934 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax ${ }^{1}$-Continued
[Money figures in thousands of dollars]

| Year | Total <br> num. <br> ber of <br> returns: | Num- <br> ber |  |  |  | Gross <br> income 3 | Net <br> income | Income <br> tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

MANUFACTCRING-PAPER, PULP, AND PRODUCTS

| 1925. | 1, 940 | 1,288 | 1,260, ef 3 | 111,186 | 14, 0 (0) |  | $\mathrm{F}_{5} \mathrm{C} 2$ | 20, 547 | 12,137 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 2,024 | 1,365 | 1,430, 426 | 120.4.0 | 15,610 |  | ¢59 | 221, 834 | 14,362 |
| 1927. | 2,083 | 1.386 | 1, 401, 780 | 123,988 | 16,063 |  | 642 | 267, 600 | 13,614 |
| 1928. | 2, 093 | 1,345 | 1,374, 722 | 118,590 | 13,768 |  | 678 | 352,796 | 14,959 |
| 1929. | 2,145 | 1,406 | 1, 146,672 | 124, 347 | 13, 222 |  | 673 | 249,444 | 19,893 |
| 1930. | 2,133 | 1,114 | 1,011,630 | 72,641 | 8,475 |  | 953 | 567,158 | 36,379 |
| 1931. | 2,086 | 832 | f 32,927 | 37,472 | 4,239 |  | 1,200 | 639, 142 | 53, 776 |
| 1932 | 2,097 | 473 | 291, 719 | 16, 600 | 2,237 |  | 1, 582 | 717,678 | 81,073 |
| 1933 | 2,164 | 993 | 709, 716 | 52,356 | 7,250 | 169 | 1,106 | 453, 368 | 36,090 |
| 1934 | 2,318 | 1,208 | 9¢6, 703 | 80,889 | 11, 123 | 211 | 1,032 | 347, 752 | 28,418 |

Manufacturing-Printing, publishing, and allied industries

| 1925 | 9,920 | 6,523 | 1,988,485 | 190,909 | 23, 275 |  | 3,397 | 293, 786 | 29,505 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 10,545 | 6, 931 | 2, 196, 254 | 203, 607 | 25, 858 |  | 3, 614 | 351, 190 | 31, 006 |
| 1927. | 10,679 | 6,734 | 2, 185, 712 | 198, 476 | 25, 123 |  | 3,629 | 380, 417 | 34,788 |
| 1928. | 11, 127 | 7,070 | 2, 329, 670 | 243, 650 | 27, 310 |  | 3,703 | 350, 275 | 34, 104 |
| 1929. | 11,569 | 7,331 | 2, 468, 283 | 270, 829 | 28, 017 |  | 3, 839 | 402, 692 | 47,749 |
| 1930. | 11,736 | 6, 088 | 2, C55, 461 | 176, 137 | 19,641 |  | 5,271 | 607, 967 | 54,512 |
| 1931 | 11,822 | 4,593 | 1,285, 285 | 115, 795 | 12,895 |  | 6,810 | 1, c00, 179 | 77, 802 |
| 1932. | 12, 1C0 | 2,155 | 888, 484 | 58,804 | 7,795 |  | 9,510 | 900, 273 | 96, 170 |
| 1933. | 12,077 | 2,713 | 977,340 | 71, 79 | 9,853 | 124 | 8,886 | 673,352 | 57,917 |
| 1934 | 12,622 | 4,490 | 1,285,357 | 117,465 | 15, 148 | 201 | 7,618 | 571, 460 | 64,153 |

MANUFACTURING-CHEMICALS AND ALLIED PRODUCTS

| 1925 | 6,962 | 3,951 | 6. 475,024 | 623, 277 | 78,393 |  | 3,011 | 590,301 | 82, 352 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 7,286 | 4,076 | 7,322, 287 | 785, 155 | 102,964 |  | 3, 210 | 768, 153 | 69, 279 |
| 1927. | 7,229 | 3,960 | 6, 799, 331 | 495, 857 | ${ }^{6} 64,767$ |  | 2,892 | 1,969, 078 | 110,369 |
| 1928 | 7,501 | 4,231 | 8,772,466 | 848, 127 | 99, 002 |  | 2, 820 | 778,526 | 59,789 |
| 1929. | 7,505 | 4,073 | 9,550, 545 | 911, 512 | 98, 124 |  | 2,998 | 737,016 | 56,976 |
| 1930. | 7,380 | 3,287 | ${ }^{6} 7,376,017$ | 534, 077 | 62,961 |  | 3,727 | 2,351. 166 | 175,459 |
| 1931. | 7,265 | 2,797 | 3,371,395 | 251, 493 | 29,409 |  | 4,047 | 3,952,977 | 318,864 |
| 1932 | 7,443 | 1,741 | 2,761,691 | 167,778 | 22, 644 |  | 5,315 | 3,696, 099 | 223, 266 |
| 1933 | 7,678 | 2,458 | 4,094,654 | 272,909 | 38, 240 | 535 | 4,696 | 2, 191, 132 | 189, 213 |
| 1934. | 8,220 | 3,049 | 3, 322,986 | 324, 031 | 44, 627 | 543 | 4,559 | 3,325,574 | 178,543 |

MANUFACTURING-STONE, CLAY, AND GLASS PRODUCTS

| 1925 | 4,454 | 2,753 | 1,345, 032 | 181, 547 | 22,853 |  | 1.701 | 156, 780 | 17,846 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 4,606 | 2,762 | 1,500, 051 | 195, 166 | 25, 542 |  | 1, 844 | 164,876 | 22, 112 |
| 1927 | 4,682 | 2, 587 | 1,357, 109 | 157, 263 | 20, 564 |  | 1,876 | 243, 350 | 28,356 |
| 1928. | 4,852 | 2, 676 | 1,394, 910 | 172,007 | 19,770 |  | 1,933 | 259,911 | 32,518 |
| 1929. | 4,816 | 2, 572 | 1, 389,486 | 163, ¢46 | 17, 268 |  | 1.989 | 265, 730 | 33,439 |
| 1930. | 4,724 | 1, 805 | 1, 027,449 | 92, 812 | 10,487 |  | 2,713 | 382, 407 | 53, 374 |
| 1931. | 4,418 | 1,149 | 483, 373 | 41,683 | 4,614 |  | 3,076 | 558, 054 | 79,171 |
| 1932 | 4,268 | 424 | 184,622 | 13, 270 | 1,760 |  | 3,685 | 485, 794 | 110, 098 |
| 1933. | 4,112 | 642 | 428,580 | 34,762 | 4,826 | 86 | 3, 186 | 290, 009 | 55, 635 |
| 1934 | 3,974 | 997 | 603,592 | 61,751 | 8,491 | 59 | 2.747 | 235, 957 | 36,527 |

For footnotes, see p. 100.

Table 7 (Table 18, Statistics of Income for 1933).-Corporation returns for 1925 to 1994 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, nel income or deficit, income tax and excess-profits tax ${ }^{1}$-Continued
[Money figures in thousands of dollars]

|  |  | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\text { beturns }{ }^{\text {b }} \text { ( }}{\text { ret }}$ | Num- | Gross income ${ }^{3}$ | $\underset{\text { income }}{\text { Net }}$ | $\begin{aligned} & \text { Income } \\ & \text { tax } \end{aligned}$ | Excessprofits tax 4 | Number ${ }^{5}$ | Gross income ${ }^{3}$ | Deficit |

MANUFACTURING-METAL AND ITS PRODUCTS

| 1925 | 21,529 | 12, 760 | 17,335, 348 | 1,756, 753 | 221, 973 |  | 8,769 | 1, 774,904 | 201, 445 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 20,054 | 11,989 | 16, 661, 793 | 1, 803, 444 | 237,077 |  | 8, 065 | 1, 792,082 | 192, 574 |
| 1927. | 20, 379 | 11, 412 | 16, 256,966 | 1, 501, 274 | ${ }^{6} 198,066$ |  | 8. 227 | 2,928,373 | 241, 305 |
| 1928. | 20,695 | 12, 252 | 18, 847, 896 | 1,910,004 | 221, 838 |  | 7,479 | 2, 326, 047 | 254,975 |
| 1929. | 21, 047 | 12,864 | 22, 125, 989 | 2, 291, 767 | 236, 494 |  | 7, 292 | 1,966,590 | 170,113 |
| 1930. | 20, 831 | 8, 188 | 12,790, 300 | 1,003, 020 | 116, 149 |  | 11,904 | 4, 407, 595 | 400, 375 |
| 1931. | 19,700 | 4, 744 | 4, 652, 191 | 355, 221 | 40, 624 |  | 14, 174 | 6, 861, 806 | 760, 951 |
| 1832 | 18,877 | 1,917 | 1,031, 353 | 71,098 | 9,558 |  | 16, 191 | 5, 475, 380 | 1,054,566 |
| 1933. | 19, 080 | 4,291 | 4, 059, 694 | 287, 192 | 40, 565 | 377 | 13, 849 | 4, 077, 533 | 494, 126 |
| 1934. | 20, 353 | 6,844 | 7, 040,389 | 535, 147 | 73, 627 | 788 | 12,437 | 3,588, 045 | 278, 421 |

MANUFACTURING-MANUFACTURING NOT ELSEWUERE CLASSIFIED

| 1025 | 6, 246 | 3, 676 | 2, 006, 742 | 173, 792 | 21,494 |  | 2,570 | 304, 215 | 36, 733 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 8,755 | 4, 681 | 2, 066, 085 | 195, 637 | 24, 349 |  | 4, 074 | 460, 600 | 45, 484 |
| 1927. | 8,106 | 4, 108 | 1, 761,042 | 163, 752 | 20.326 |  | 3, 417 | 467, 835 | 58, 260 |
| 1928. | 8,487 | 4,274 | 1,993, 751 | 195, 969 | 21, 702 |  | 3,556 | 455, 592 | 56,179 |
| 1929. | 8,269 | 3,995 | 1, 880, 411 | 188, 335 | 19,267 |  | 3,477 | 585,157 | 82, 284 |
| 1930. | 7,801 | 2,918 | 1, 152, 164 | 105, 216 | 11, 756 |  | 4,280 | 841, 663 | 134,443 |
| 1931. | 8,352 | 2,206 | 685, 136 | 56, 661 | 6, 201 |  | 5, 272 | 766,917 | 143,375 |
| 1932 | 7,495 | , 960 | 323, 322 | 24,377 | 3, 273 |  | 5,696 | 676, 232 | 138, 367 |
| 1933 | 7, 278 | 1,500 | 541,868 | 51,736 | 7,262 | 220 | 4,842 | 480, 173 | 85, 175 |
| 193 | 6,408 | 1,825 | 772,573 | 70,192 | 9,653 | 184 | 3,767 | 433, 320 | 41,456 |

CONSTRUCTION

| 1925 | 15,338 | 9,701 | 1.914,494 | 156,491 | 17, 581 |  | 5,637 | 391, 555 | 43, 346 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 16, 770 | 10,075 | 2, 287, 548 | 162, 569 | 19,146 |  | 6,695 | 528, 548 | 53, 621 |
| 1927 | 17,609 | 10,071 | 2, 413, 184 | 171, 160 | 20, 078 |  | 6, 281 | 642, 410 | 59,417 |
| 1928 | 18,770 | 10,179 | 2, 317, 186 | 170,906 | 17,175 |  | 7,117 | 661.089 | 71,369 |
| 1929 | 19, 947 | 10, 462 | 2, 291, 630 | 178,376 | 16,519 |  | 7,896 | 740, 254 | 70,066 |
| 1930 | 20,035 | 8,871 | 2, 174, 156 | 150, 548 | 15, 210 |  | 9,674 | 867, 972 | 82, 488 |
| 1931 | 19,806 | 6,457 | 1, 213, 234 | 80,699 | 7,625 |  | 11,675 | 1, 022,318 | 111,048 |
| 1932 | 19,046 | 2,115 | 468, 670 | 30,691 | 3,639 |  | 15, 204 | 969, 246 | 141,060 |
| 1933 | 18, 235 | 2, 140 | 374, 434 | 23,638 | 3,268 | 173 | 14, 112 | 704, 115 | 91, 445 |
|  | 17,751 | 3,353 | 574,874 | 31,694 | 4,358 | 190 | 12, 588 | 681,905 | 66,482 |

TRANSPORTATION AN゙D OTHER PUBLIC UTILITIES

| 1925 | 23, 613 | 14, 862 | 10,952, 508 | 1,468,693 | 186,314 |  | 8,751 | 928,339 | 134, 745 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 25, 100 | 15, 444 | 13, 518, 653 | 1,723, 399 | 228, 663 |  | 9,656 | 1,245, 631 | 120, 174 |
| 1927 | 22,912 | 13,855 | 12,844,090 | 1,588, 880 | 210, 878 |  | 6,982 | 2, 295, 882 | 197, 472 |
| 1928. | 23, 662 | 13, 882 | 14, 263, 775 | 1,813, 088 | 211,681 |  | 7,422 | 1, 538, 135 | 173, 170 |
| 1929 | 23, 951 | 13.614 | 15, 584, 026 | 2,092, 654 | 222, 483 |  | 7,994 | 1,500, 004 | 190, 692 |
| 1930 | 23, 662 | 12, 109 | 12,935,569 | 1, 334, 229 | 156, 573 |  | 9,522 | 3, 060, 013 | 333, 528 |
| 1931. | 23, 715 | 10,933 | 6,800,951 | 902, 635 | 105, 585 |  | 10, 622 | 6, 584, 845 | 605, 249 |
| 1932 | 24, 038 | 6, 700 | 4, 851, 474 | 708, 168 | 98, 118 |  | 14, 981 | 6, 387, 532 | 839,051 |
| 1933 | 24, 302 | 7,429 | 4, 782, 688 | 657, 272 | 92, 258 | 324 | 14, 349 | 5, 826,561 | 743, 116 |
| 1934 | 28,537 | 9, 808 | 5, 895, 192 | 919,298 | 126, 600 | 329 | 15,571 | 5, 215, 038 | 642,896 |

TRADE

| 1925 | 109,588 | 71,910 | 32, 617, 032 | 1,254, 046 | 145, 350 |  | 37, 678 | 7,229,906 | 287, 506 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 112, 705 | 71, 403 | 33, 459, 063 | 1,165,558 | 140,523 |  | 41,302 | 7, 478, 473 | 330, 998 |
| 1927 | 122, 360 | 74, 747 | 33, 512, 876 | 1,156, 870 | 137, 352 |  | 44,931 | 7,430, 840 | 362, 339 |
| 1928 | 129, 766 | 79, 745 | 34, 824, 464 | 1, 246, 862 | 126,332 |  | 46, 602 | 8, 379, 620 | 355, 514 |
| 1929 | 132, 660 | 78, 606 | 34, 264, 086 | 1, 149,235 | 107, 149 |  | 50, 483 | $9,230,447$ | 419, 398 |
| 1930. | 134, 769 | 39,741 | 23, 380,483 | 651, 097 | 64, 166 |  | 71, 746 | 13, 828,241 | 738, 695 |
| 1931. | 136, 520 | 46,049 | 16, 109, 402 | 460,035 | 45, 708 |  | 86, 799 | 14, 484, 044 | 1, 025,431 |
| 1932 | 135, 977 | 20,951 | 9,329,422 | 234, 674 | 30, 644 |  | 111, 363 | 13, 804, 005 | 1,039,924 |
| 193 | 137, 858 | 39, 275 | 14,976, 095 | 435, 820 | 6C, 438 | 1, 751 | 93, 621 | 9, 222, 849 | 476, 184 |
| 1934 | 146, 056 | 52, 823 | 22,949, 508 | 670,336 | 92, 200 | 2, 077 | 88, 053 | 10,061, 452 | 349, 162 |

For footnotes, see p. 100.

Table 7 (Table 18, Statistics of Income for 1933).-Corporation returns for 1925 to 1994 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax and excess-profits tax ${ }^{1}$-Continued
[Money figures in thousands of dollars]

| Year | Total <br> number of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ | Excessprofits tax 4 | Num ber ${ }^{5}$ | Gross income ${ }^{2}$ | Deficit |

SERVICE-PROFESSIONAL, AMCSEMENTS, HOTELS, ETC.


FINANCE-BANKING, INSURANCE, REAL ESTATE, HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.

| 1925 | 115,947 | 73, 246 | 8,503, 186 | 1,523, 823 | 179.949 |  | 42, 701 | - 2,013,582 | 56, 219 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 130,433 | 76,819 | 9,356, 744 | 1,336,893 | 160,215 |  | 53, 614 | 2,942,936 | 528,032 |
| 1927. | 137, 425 | 78, 100 | 10,797, 010 | 1,522,834 | 181,706 |  | 44,582 | 2, 407,046 | 566, 177 |
| 1928. | 145, 433 | 80,315 | ${ }^{6} 12,556,460$ | 1,971, 343 | 213, 238 |  | 48,824 | $62,677,838$ | 566,199 |
| 1929. | 150, 588 | 80, 260 | 10, 872.951 | 2, 197, 539 | 222,403 |  | 53, 677 | 4, 786,459 | 1,008, 827 |
| 1930. | 153, 182 | 72, 102 | 7, 519,508 | 1, 064, 816 | 109,455 |  | 64, 477 | 5, 777, 697 | 1, 566, 677 |
| 1931 | 152,920 | 59, 129 | 4,293, 852 | 570, 502 | 55,166 |  | 75, 434 | 6,535,974 | 2,256, 843 |
| 1932. | 143,805 | 26,395 | 2,778,019 | 287, 992 | 36,576 |  | 98, 725 | 5,378,896 | 2,335, 500 |
| 1933. | 142,942 | 22, 369 | 2, 725, 266 | 260, 569 | 35,848 | 504 | 99,314 | 4, 695, 482 | 2,273, 806 |
| 1934 | 147, 277 | 27, 257 | 3,036, 267 | 452, 414 | 62, 108 | 742 | 98,839 | 4,868,813 | 1, 657, 190 |

NATURE OF BUSINESS NOT GIVEN


1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213.
${ }^{2}$ Includes returns showing no income data-inactive corporations.
${ }^{3}$ Gross income corresponds to total income as reported on face of return, plus the "Cost of goods sold" and "Cost of other operations." For 1934, interest received on Liberty bonds, etc., has been deducted from gross income so that gross income will include the same items as in prior years.
${ }^{4}$ The excess-profits tax for 1933 became effective June 30 , 1933 , under the tax provisions of the National Industrial Recovery Act. Under the provisions of the Revenue Act of 1934, a small amount of excess-profits tax for 1934 appears on returns with no net incorre for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1 (d), Treasury Decision 4469, "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of $1934 .{ }^{\prime \prime}$ )
${ }^{3}$ Prior to 1927, returns showing no income data-inactive corporations--were included with returns showing no net income.
${ }^{6}$ Revised. The revised figures for 1925 apply to Statistics of Income for 1925, table 11, p. 118, "Stock and bond brokers", and table 14, p. 149, "Illinois." For revised figures for 1927, see Statistics of Income for 1928, p. 329; for revised figures for 1928, see Statistics of Income for 1930, p. 239; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; for revised figures for 1932, see Statistics of Income for 1933, p. 37.
"Liquors and beverages included in "Food and kindred products" prior to 1932.
${ }^{8}$ Includes "Tobacco products."
"Not available. Included with "Food and kindred products."

Table \& (Table 19, Statistics of Income for 1933). - Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, not income or deficit, income tax, and excess-profits tax ${ }^{1}$
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-5]

| Year | Total number of returns: | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | $\begin{aligned} & \text { Income } \\ & \text { tax } \end{aligned}$ | Excess. profits tax 1 | $\text { Num- }_{\text {ber }}$ | Gross incorne ${ }^{3}$ | Deficit |
| ALABAMA |  |  |  |  |  |  |  |  |  |
| 1925. | 3,936 | 2, 569 | 547, 133 | 42,930 | 4,979 |  | 1,367 | 108, 525 | 8,288 |
| 1926. | 4,133 | 2, 618 | 547, 389 | 40, 662 | 4,861 | ----- | 1,515 | 123, 285 | 9,950 |
| 1927 | 4,383 | 2,697 | 519,012 | 35, 667 | 4,172 | ------- | 1,313 | 139, 880 | 9,353 |
| 1928. | 4,656 | 2, 619 | 500, 374 | 31, 251 | 3, 055 |  | 1,608 | 161, 097 | 10,519 |
| 1929. | 4,473 | 2310 | 454,089 | 29,039 | 2,643 |  | 1,767 | 176,391 | 16,472 |
| 1930. | 4,477 | 1,772 | 249,927 | 12,394 | 1,048 |  | 2,261 | 276, 462 | 25, 020 |
| 1931. | 4,299 | 1,380 | 134,244 | 6,019 | 412 |  | 2,370 | 244, 801 | 29, 845 |
| 1932 | 4,065 | 607 | 50, 683 | 2,200 | 247 |  | 2,953 | 232, 078 | 39,662 |
| 1933 | 3,827 | 916 | 175, 190 | 8,140 | 1, 105 | 84 | 2,416 | 160,538 | 21,503 |
| 1934. | 3,797 | 1,295 | 24; 750 | 10,940 | 1,504 | 64 | 2,098 | 181, 338 | 18,497 |
| ALASKA |  |  |  |  |  |  |  |  |  |
| 1925. | 159 | 72 | 6,955 | 572 | 60 |  | 87 | 1,082 | 371 |
| 1926. | 156 | 73 | 7,283 | 674 | 66 | -.---.-- | 83 | 1,901 | 380 |
| 1927. | 174 | 94 | 7,378 | 678 | 63 |  | 48 | 1,441 | 537 |
| 1928. | 175 | 94 | 7,459 | 642 | 46 |  | 51 | 2,189 | 407 |
| 1929. | 182 | 109 | 8,618 | 837 | 46 |  | 46 | 1,857 | 252 |
| 1930. | 170 | 92 | 6, 284 | 503 | 35 |  | 55 | 2,808 | 448 |
| 1931. | 181 | 71 | 4,368 | 333 | 18 |  | 86 | 3,488 | 562 |
| 1932 | 165 | 42 | 2, 949 | 261 | 24 |  | 92 | 2,770 | 637 |
| 1933 | 170 | 61 | 4, 214 | 337 | 46 | 6 | 87 | 2, 762 | 374 |
| 1934 | 203 | 62 | 4,458 | 556 | 76 | 6 | 115 | 3, 103 | 372 |
| ARIZONA |  |  |  |  |  |  |  |  |  |
| 1925. | 1,451 | 593 | 114,245 | 7,679 | 814 |  | 858 | 26,645 | 10,810 |
| 1926. | 1,505 | 619 | 119,900 | 8,813 | 1,011 |  | 886 | 29,687 | 5, 154 |
| 1927 | 1,556 | 668 | 129, 187 | 7,780 | 865 |  | 403 | 30, 332 | 6,344 |
| 1928. | 1,734 | 766 | 126, 210 | 9,811 | 936 |  | 430 | 45, 425 | 8,923 |
| 1929 | 1,953 | 822 | 161, 623 | 18,992 | 1,732 |  | 510 | 36, 616 | 19,259 |
| 1930 | 1,932 | 629 | 69,571 | 4,756 | 421 |  | 725 | 74, 354 | 9,771 |
| 1931. | 1.893 | 506 | 48,834 | 2,522 | 194 |  | 807 | 56,072 | 14,970 |
| 1932 | 1,773 | 217 | 19, 672 | 868 | 106 |  | 1,026 | 52, 256 | 11, 863 |
| 1933. | 1,674 | 240 | 29, 778 | 1,110 | 153 | 2 | 984 | 42, 635 | 11,751 |
| 1934....- | 1,586 | 389 | 66,782 | 3,279 | 451 | 21 | 809 | 37,302 | 5,195 |

ARKANSAS


CALIFORNIA

| 1925. | 20, 263 | 10,539 | 4, 809, 533 | 417,826 | 50,534 |  | 9,724 | 966, 481 | 119,912 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 21, 258 | 10,901 | 5, 217, 404 | 426, 839 | 54,319 |  | 10,357 | 1,344, 545 | 138, 640 |
| 1927 | 22, 162 | 11,098 | 5, 349, 887 | 447, 750 | 56, 530 |  | 8,494 | 1,271,408 | 146, 149 |
| 1928 | 22,754 | 11, 438 | 6, 110, 532 | 552, 289 | 62,038 |  | 8, 747 | 1,165,995 | 145,859 |
| 1929 | 23,206 | 11,316 | 5, 274, 664 | 512, 923 | 52,960 |  | 9,243 | 1, 507, 059 | 147, 570 |
| 1930. | 23,836 | 9,517 | 3,733, 015 | 324, 584 | 36, 114 |  | 11,538 | 2, 333, 480 | 253, 757 |
| 1931. | 23,738 | 7,465 | 2, 441, 374 | 190, 149 | 20,714 |  | 13,569 | 2,390, 597 | 395,716 |
| 1932 | 24, 109 | 4,419 | 1,595,538 | 139, 578 | 18,703 |  | 16,590 | 2, 221, 271 | 385,853 |
| 1933 | 23, 700 | 5,264 | 2, 052, 632 | 156, 571 | 21,644 | 335 | 15, 352 | 1, 709,344 | 269, 010 |
| 1934. | 25, 106 | 7,112 | 2,790,876 | 228, 691 | 31,449 | 382 | 14,675 | 1, 714,305 | 227,880 |

For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933)--Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{\text {-- }}$ Continued
[Money flgures in thousands of dollars]

| Year | Total number of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns sbowing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { Ner }}{\text { Num }}$ | Gross income: | Net income | Income tax | Excessprofits tax | Num- <br> ber ${ }^{5}$ | Gross income ${ }^{3}$ | Deficit |
| COLORADO |  |  |  |  |  |  |  |  |  |
| 1925 | 6,399 | 2,983 | 821, 002 | 60, 448 | 7,077 |  | 3,416 | 161,788 | 26, 159 |
| 1926 | 6,580 | 3, 071 | 853, 412 | 62, 872 | 7, 812 |  | 3, 509 | 182, 200 | 21, 333 |
| 1927. | ¢, 863 | 3, 144 | 745, 766 | 47.758 | 5,647 |  | 2,291 | 292,356 | 27, 717 |
| 1928 | 7, 134 | 3, 342 | 941, 132 | -9.932 | 6, 109 |  | 2,313 | 147,988 | 17, 103 |
| 1929 | 7,317 | 3,311 | 738, 303 | 52,349 | 5,084 |  | 2, 474 | 200, 275 | 21,168 |
| 1930 | 7,257 | 2,941 | 446, 515 | 30,943 | 3,090 |  | 2, 845 | 364, 806 | 28,737 |
| 1931 | 7, 205 | 2,359 | 284, 298 | 18,442 | 1,786 |  | 3, 355 | 366,998 | 40, 802 |
| 1932. | 6,952 | ${ }^{980}$ | 191, 260 | 14, 283 | 1,775 |  | 4, 564 | 322, 205 | 42,849 |
| 1933 | 6,705 | 1,098 | 296, 951 | 25,825 | 3,557 | 75 | 4,251 | 233, 981 | 33,471 |
| 1934 | 6,824 | 1, 559 | 385, 308 | 32,985 | 4, 536 | 103 | 3,851 | 203,087 | 24, 175 |
| CONNECTICUT |  |  |  |  |  |  |  |  |  |
| 1925. | 5,908 | 3,720 | 1,578, 481 | 125, 093 | 14,887 |  | 2, 238 | 388, 403 | 30,544 |
| 1926 | 6, 280 | 3,771 | 1, 683, 367 | 124, 029 | 15,646 |  | 2,509 | 372, 503 | 40, 943 |
| 1927 | 6,685 | 3,935 | 1, 785, 784 | 136,992 | 16, 827 |  | 2, 283 | 333, 327 | 27, 109 |
| 1928 | 7,105 | 4, 302 | 1,925, 120 | 177, 471 | 19,570 |  | 2,326 | 365, 863 | 28, 197 |
| 1929. | 7,529 | 4,558 | 2, 021, 940 | 199,914 | 20,782 |  | 2, 486 | 378, 205 | 33, 654 |
| 1930 | 7,955 | 3, 698 | 1,329, 177 | 84,911 | 9, 170 |  | 3, 742 | 763, 913 | 80, 185 |
| 1931 | 8,074 | 3, 155 | 851, 783 | 58,810 | 6,398 |  | 4,425 | 902, 377 | 104, 327 |
| 1932 | 8,370 | 1,381 | 462, 884 | 35,344 | 4,752 |  | 6,418 | 905, 173 | 124, 782 |
| 1933. | 8,521 | 1, 861 | 673,841 | 50,968 | 7, 069 | 52 | 6, 101 | 754, 143 | 70,773 |
| 1934. | 8,948 | 2, 385 | 962,925 | 73, 219 | 10, 073 | 42 | 5,940 | 711, 228 | 71,179 |

DELAWARE

| 1925 | 1,376 | 780 | 502,380 | 60,931 | 7, 665 |  | 596 | 52,555 | 10,701 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 1,483 | 811 | 644, 264 | 82,896 | 10, 815 |  | 672 | 57, 164 | 13,485 |
| 1927. | 1,553 | 845 | 1,088, 616 | 116,890 | 15,548 |  | 485 | 97,435 | 22,832 |
| 1928. | 1,705 | 984 | 1,330, 828 | 189,783 | 22,067 |  | 471 | 105, 179 | 9,440 |
| 1929. | 1,951 | 1,068 | 1,674, 632 | 272,455 | 29, 423 |  | 583 | 175,492 | 34, 178 |
| 1930. | 1,951 | 888 | 1, 477, 488 | 125, 272 | 14,548 |  | 811 | 278,671 | 45, 823 |
| 1931. | 1,966 | 674 | 679,062 | 76, 198 | 8,939 |  | 1,003 | 813, 073 | 93, 408 |
| 1932 | 2,054 | 445 | 585, 193 | 40,697 | 5, 573 |  | 1,341 | 636, 895 | 100,758 |
| 1933. | 2,106 | 472 | 530,692 | 62, 291 | 8,688 | 123 | 1,356 | 658, 344 | 79, 425 |
| 1934. | 2, 572 | 706 | 760, 149 | 93, 329 | 12, 882 | 145 | 1, 509 | 570, 810 | 48,572 |

DISTRICT OF COLUMBIA

| 1925 | 1,753 | 1,081 | 498, 652 | 64,493 | 8,119 |  | 672 | 51,489 | 4,511 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 1, 888 | 1,077 | 596,909 | 65,987 | 8,671 |  | 811 | 68, 254 | 7,734 |
| 1927. | 1, 988 | 1,070 | 548,825 | 55, 838 | 7,225 |  | 695 | 90, 086 | 8,734 |
| 1928. | 2, 220 | 1,126 | 555, 365 | 55, 898 | 6, 423 |  | 822 | 102, 795 | 11, 527 |
| 1829. | 2,329 | 1, 196 | 567, 465 | 52,909 | 5,460 |  | 872 | 88, 083 | 10, 237 |
| 1930 | 2,317 | 1, 124 | 472.483 | 30, 330 | 3,286 |  | 966 | 121, 339 | 15, 135 |
| 1931. | 2,343 | 1,067 | 283, 554 | 22, 376 | 2, 419 |  | 1,081 | 253, 735 | 25, 135 |
| 1932 | 2,378 | 586 | 174, 424 | 14,949 | 2,064 |  | 1,590 | 257, 854 | 52, 598 |
| 1933 | .2,445 | 653 | 216, 810 | 13, 914 | 1,948 | 14 | 1,554 | 211, 183 | 29, 876 |
| 1934 | 2,598 | 918 | 305,696 | 22,871 | 3,145 | 49 | 1,428 | 221, 222 | 22, 199 |

FLORIDA


For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{2}$-Continued
[Money figures in thousands of dollars]

| Year | Total number of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross income ${ }^{3}$ | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ | Excessprofits tax 4 | Num. ber ${ }^{5}$ | Gross <br> income ${ }^{3}$ | Deficit |
| GEORGIA |  |  |  |  |  |  |  |  |  |
| 1925 | 5,251 | 3,354 | 986, 022 | 67, 081 | 7,700 |  | 1,897 | 192, 118 | 18,207 |
| 1926 | 5,281 | 3,234 | 871, 829 | 61, 824 | 7,564 |  | 2,047 | 228, 593 | 23, 522 |
| 1927 | 5, 524 | 3,416 | 869, 452 | 70,521 | 8,320 |  | 1,839 | 229, 623 | 19,387 |
| 1928 | 5, 620 | 3,409 | 875, 584 | 64, 903 | 6. 891 |  | 1,922 | 257, 331 | 18,500 |
| 1929 | 5, 738 | 3,390 | 806,659 | 62, 281 | 6,105 |  | 2, 037 | 293, 278 | 20, 486 |
| 1930. | 5,678 | 2, 681 | 436, 314 | 25,925 | 2, 252 |  | 2,717 | 427,555 | 39, 200 |
| 1931. | 5,567 | 1,980 | 316,569 | 18,624 | 1, 664 |  | 3,308 | 356, 912 | 44, 109 |
| 1932 | 5, 360 | 1,032 | 178,537 | 10, 767 | 1,354 |  | 4, 046 | 326,905 | 36,490 |
| 1933 | 5,556 | 1, 825 | 40¢, 807 | 22,769 | 3,115 | 84 | 3, 349 | 202, 500 | 20, 330 |
| 1934 | 5, 900 | 2,277 | 565,990 | 35, 126 | 4,830 | 71 | 3,153 | 228, 405 | 22, 628 |
| HAWAII |  |  |  |  |  |  |  |  |  |
| 1925 | 594 | 380 | 160, 612 | 22, 148 | 2,794 |  | 214 | 31, 931 | 2,269 |
| 1926 | 633 | 429 | 190, 085 | 25, 849 | 3,996 |  | 204 | 18,314 | 1,667 |
| 1927. | 686 | 445 | 205, 254 | 28,349 | 3,715 |  | 203 | 32,504 | 2,200 |
| 1928. | 734 | 455 | 206.357 | 33, 456 | 3, 883 |  | 238 | 41, 473 | 1,696 |
| 1929. | 784 | 448 | 213,699 | 28,829 | 3. 046 |  | 291 | 26,577 | 2,895 |
| 1930 | 785 | 413 | 184, 486 | 22.836 | 2, 643 |  | 339 | +2, 304 | 4,787 |
| 1931 | 669 | 295 | 46.360 | 4. 552 | 447 |  | 346 | 52,942 | 9, 228 |
| 1932 | 780 | 304 | 91.062 | 7.675 | 1,031 |  | 446 | 105, 213 | 17, 280 |
| 1933 | 768 | 329 | 156.89 | 19.518 | 2. 680 | 14 | 413 | 50, 812 | 5,878 |
| 1934 | 791 | 371 | 176, 327 | 16, 586 | 2. 281 | 9 | 392 | 40,655 | 4, 711 |

1DAHO

| 1925. | 2,279 | 1, 01.2 | 142,932 | 9.014 | 9.5 |  | 1,267 | 36,391 | 5,196 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 2,282 | 991 | 146,791 | 7.707 | 837 |  | 1,291 | 50, 174 | 6, 219 |
| 1927. | 2,270 | 1.014 | 118,271 | 5,930 | 58. |  | 564 | 53, 184 | 5,915 |
| 1928 | 2.352 | 1,061 | 126.777 | 6. 645 | 53.5 |  | 553 | 50, 413 | 6,839 |
| 1929 | 2, 412 | 1. 0.54 | 135. 406 | 7, $\mathrm{B}^{\text {25 }}$ | 505 |  | 593 | 50, 361 | 4,620 |
| 1930 | 2, 503 | 919 | 86. 771 | 4.443 | 13 |  | 790 | 73, 898 | 9, 156 |
| 1931. | 2, 509 | 685 | 56, 223 | 2.819 | 226 |  | 1,031 | (6i5, 211 | 12, 716 |
| 1932 | 2.350 | 279 | 21,777 | 1. 258 | 177 |  | 1, 323 | 58, 949 | 13, 983 |
| 1933 | 2,295 | 470 | 42,957 | 2,046 | 280 | 9 | 1,078 | 47, 434 | 6,418 |
| 1934. | 2,270 | 593 | 69. 703 | 3,690 | 502 | 19 | 966 | 41,224 | 4, 715 |

ILIINOIS

| 1925 | 27, 239 | 16, 767 | 12, 362, 186 | 851, 832 | 105, 692 |  | 10, 472 | ${ }^{6} 2,044,832$ | 141, 187 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 28,340 | 16,980 | 14, 390, 967 | 401, 782 | 116.509 |  | 11,354 | 2, 238, 434 | 159, 687 |
| 1927. | 29, 248 | 16, 913 | 11,953, 762 | 836.588 | 107, 499 |  | 10,052 | 4, 764,386 | 185, 949, |
| 1928. | 30, 444 | 17,668 | 15,684,946 | 1, 012.940 | 115. 222 |  | 10,370 | ${ }^{6} 2,151,365$ | 179,767 |
| 1929 | 31,700 | 17.698 | 14, 094, 546 | 1. 103, 647 | 115. 1.33 |  | 11, 339 | 4, 801, 819 | 216, 642 |
| 1930 | 32,043 | 13,389 | 9, 617, 188 | 586, 664 | 66. 135 |  | 15,780 | (6. 402,522 | 407, 150 |
| 1931 | 32, 260 | 10, 489 | 5, 651. 020 | 263, 614 | 28, 520 |  | 18,920 | 6. 825,575 | 642,842 |
| 1932 | 32, 117 | 4,816 | 3, 565,964 | 131,959 | 15, 713 |  | 24, 144 | 5, 758, 658 | 820, 155 |
| 1933 | 32, 266 | 7, 259 | 5,337, 930 | 220.079 | 30.722 | 579 | 21, 731 | 3, 899, 593 | 548, 081 |
|  | 34,845 | 9. 974 | 7, 446, 960 | 368.385 | 50.791 | 799 | 21,099 | 3.608, 633 | 448, 458 |

INDIANA

| 1425 | 11.057 | 6,826 | 1,745, 149 | 135,335 | 15,736 |  | 4,231 | 315,924 | 30,88] |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 11,080 | 6,889 | 1, 806,530 | 129,344 | 15, 748 |  | 4. 191 | 371, 233 | 33, 416 |
| 1927. | 11, 463 | 6,821 | 1,582,823 | 11.5, 760 | 13,965 |  | 3,343 | 479, 236 | 41,571 |
| 1928 | 11, 703 | 6,836 | 1,635,492 | 122,603 | 12,902 |  | 3,561 | 469,320 | 34,984 |
| 1929 | 11,789 | 6,881 | 1, 708,371 | 124,080 | 11,980 |  | 3, 705 | 502, 243 | 40,188 |
| 1980 | 11,663 | 5, 289 | 994, 645 | 71.467 | 7,250 |  | 5, 186 | 767, 555 | 70,090 |
| 1931 | 11,989 | 4,395 | 696. 537 | 50,362 | 4,888 |  | 6,236 | 730, 309 | 95, 807 |
| 1932. | 11, 649 | 1,963 | 292, 504 | 23, 414 | 3, 108 |  | 8,322 | 702,416 | 120,254 |
| 1933 | 11, 773 | 2,797 | 571,914 | 36,804 | 5,082 | 182 | 7,423 | 480, 611 | 71, 161 |
| 1934. | 12,275 | 3,646 | 894,540 | 60, 116 | 8,275 | 210 | 6,965 | 507, 688 | 61, 681 |

For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{1-}$ Continued
[Money figures in thousands of dollars]


IOWA


## KANSAS

| 1925 | 5,003 | 3, 132 | 951,362 | 109, 216 | 13,443 |  | 1.871 | 159.086 | 13,573 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 5, 280 | 3, 253 | 1, 109,432 | 131, 459 | 17,017 |  | 2,027 | 141, 554 | 12,889 |
| 1927. | 5,191 | 3,122 | 879,042 | 99,606 | 12,807 |  | 1,674 | 295,469 | 29, 873 |
| 1928. | 5, 228 | 3,258 | 1,061,843 | 108, 127 | 12, 100 |  | 1,531 | 178, 640 | 10,460 |
| 1929 | 5, 192 | 3,278 | 1, 157, 222 | 134, 228 | 13,952 |  | 1,517 | 154,393 | 12,768 |
| 1930 | 5, 308 | 2,846 | 710.603 | 74,321 | 8,241 |  | 2, 059 | 373, 290 | 29,352 |
| 1931 | 5,290 | 2,111 | 460, 740 | 32,439 | 3.435 |  | 2,714 | 281, 443 | 52,645 |
| 1932 | 4,997 | 1,064 | 288, 764 | 13,308 | 1. 819 |  | 3,453 | 239, 684 | 32,539 |
| 1933 | 4,833 | 1,175 | 205, 823 | 8,203 | 1, 131 | 33 | 3,131 | 294, 673 | 21, 944 |
| 193 | 4,955 | 1,674 | 493, 750 | 19,990 | 2, 772 | 49 | 2, 829 | 218,757 | 20,256 |

## KENTUCKY

| 1925 | 5,295 | 3, 418 | 768, 520 | 78, 149 | 9, 418 |  | 1,877 | 128, 198 | 11,484 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 5,479 | 3,403 | 933,658 | 77, 203 | 9,612 |  | 2,076 | 194,012 | 14, 471 |
| 1927. | 5,718 | 3,397 | 938, 354 | 72, 270 | 8,893 |  | 1,691 | 157, 883 | 14,494 |
| 1928 | 5,894 | 3,457 | 955,937 | 75, 154 | 8,172 |  | 1,783 | 172,661 | 15,998 |
| 1929 | 5,668 | 3,316 | 921, 182 | 77,305 | 7, 746 |  | 1,799 | 193,354 | 16,388 |
| 1930 | 5,764 | 2,767 | 612,278 | 38,453 | 3,982 |  | 2, 364 | 277.027 | 74,305 |
| 1931 | 5,470 | 2,158 | 267, 715 | 18, 965 | 1,843 |  | 2, 765 | 433, 143 | 40,242 |
| 1932 | 5,193 | 1,079 | 221, 566 | 14, 468 | 1,873 |  | 3, 586 | 327, 561 | 39, 228 |
| 1933. | 5, 1.03 | 1,439 | 349, 13 | 23, 933 | 3,316 | 110 | 3, 141 | 245, 309 | 29, 766 |
| 1934 | 5,299 | 1,892 | 576,013 | 43, 978 | 6,047 | 100 | 2,895 | 267, 830 | 24, 001 |

LOUISIANA

| 1925 | 5, 250 | 3, 121 | 1,002, 632 | 64, 233 | 7,269 |  | 2, 129 | 273,482 | 26, 153 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 5, 657 | 3,277 | 930, 187 | 62, 497 | 7,554 |  | 2,380 | 312, 137 | 26, 200 |
| 2927 | 5, 817 | 3,219 | 036, 032 | 56, 861 | 6, 753 |  | 2,092 | 316, 042 | 26,323 |
| 1928 | 6,072 | 3,370 | 1,040,909 | 60, 221 | 6,122 |  | 2, 132 | 295, 881 | 27, 385 |
| 1929. | 6,314 | 3,424 | 885, 801 | 53, 648 | 4,980 |  | 2, 242 | 339, 902 | 32, 196 |
| 1930 | 6,440 | 2,903 | 605, 069 | 33, 217 | 3,096 |  | 2. 881 | 515, 634 | 51, 988 |
| 1931. | 6,597 | 2,415 | 419,649 | 23, 234 | 2,150 |  | 3,440 | 480, 865 | 59,975 |
| 1932 | 6,675 | 1, 197 | 243, 716 | 14, 929 | 1,765 |  | 4, 681 | 399,762 | 54,925 |
| 1933. | 6,605 | 1,502 | 384, 501 | 21, 130 | 2,880 | 83 | 4,315 | 237, 503 | 48,511 |
| 1934. | 6,995 | 2,012 | 527, 452 | 31,487 | 4,357 | 68 | 4,144 | 262, 124 | 30,565 |

MAINE

| 1925 | 3,444 | 1,945 | 478,669 | 39,072 | 4, 584 |  | 1,519 | 97, 833 | 10,187 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 3,443 | 1,972 | 461,039 | 32, 529 | 3,909 |  | 1,471 | 99, 758 | 10,464 |
| 1927. | 3,489 | 2,072 | 484, 207 | 36, 574 | 4,327 |  | 1,042 | 108,635 | 11,270 |
| 1928. | 3,644 | 2,092 | 494, 436 | 34, 915 | 3,703 |  | 1, 133 | 124, 662 | 8,974 |
| 1929. | 3,720 | 2,095 | 487,657 | 35, 379 | 3,432 |  | 1,180 | 141, 410 | 20,792 |
| 1930. | 3,789 | 1,888 | 330, 322 | 24, 232 | 2,496 |  | 1,476 | 265, 180 | 28,487 |
| 1931 | 3,884 | 1,535 | 210, 292 | 13,355 | 1,304 |  | 1, 806 | 270, 579 | 36,900 |
| 1932 | 3,771 | 713 | 107,009 | 7,924 | 1,084 |  | 2, 614 | 238, 515 | 49,719 |
| 1933 | 3,771 | 854 | 153, 431 | 10, 119 | 1,358 | 22 | 2, 454 | 189, 082 | 38,067 |
| 1834 | 3,897 | 1,087 | 191,809 | 12,638 | 1, 743 | 27 | 2,313 | 181, 155 | 21,097 |

For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{1}$-Continued
[Money figures in thousands of dollars]

| Year | Total number of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross income ${ }^{3}$ | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | Income | Excessprofits tax 4 | Number ${ }^{3}$ | Gross income ${ }^{3}$ | Deficit |
| MARYLAND |  |  |  |  |  |  |  |  |  |
| 1925. | 5,461 | 3,090 | 1, 288,345 | 103,665 | 12,753 |  | 2,371 | 220,659 | 19,345 |
| 1926. | 5. 621 | 3,188 | 1,446, 205 | 118,166 | 14,934 | --...-- | 2,433 | 211,857 | 20,398 |
| 1927 | 5. 787 | 3,162 | 1, 355, 004 | 104. 113 | 13, 189 | .......- | 1,882 | 2222,922 | 36,988 |
| 1928 | 5, 970 | 3, 144 | 2,348,695 | 156,352 | 17,573 | ---...- | 2,067 | 236,587 | 25, 825 |
| 1929 | 6, 189 | 3, 334 | 2, 505,888 | 165, 645 | 16, 851 |  | 2,143 | 279, 430 | 30, 010 |
| 1930. | 5,922 | 2,775 | 2, 114, 349 | 116.375 | 13, 225 |  | 2,479 | 420, 191 | 57, 808 |
| 1931. | 5,841 | 2, 255 | 1,529, 221 | 76,622 | 8.736 |  | 2,932 | 719,472 | 101,813 |
| 1932 | 6,156 | 1,300 | 1, 169, 378 | 56, 117 | 7,712 |  | 4,102 | 703, 194 | 135, 243 |
| 1933 | 6, 313 | 1,653 | 1, 260, 465 | 55,447 | 7.659 | 80 | 3.836 | 577, 569 | 102, 824 |
| 1934 | 6,740 | 2,187 | 687, 119 | 55, 948 | 7, 581 | 143 | 3,735 | 593, 365 | 70,417 |

MASSACHUSETTS

| 1925 | 16,444 | 9,631 | 5, 436, 777 | 407, 769 | 49, 269 |  | 6,813 | 1,315, 091 | 112, 722 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 17,639 | 9,752 | 5, 288, 583 | 382,932 | 48,500 |  | 7,887 | 1,794,802 | 146, 128 |
| 1927 | 18, 182 | 9,907 | 5, 575, 411 | 399,971 | 49, 174 |  | 7,149 | 1, 366, 4 C6 | 136, 208 |
| 1928. | 18, 851 | 10,266 | ${ }^{6} 5,354,347$ | 412,506 | 45,923 |  | 7,501 | 1,849, 502 | 147, 014 |
| 1929 | 19,401 | 10, 383 | 5, 739, 160 | 444,570 | 44,620 |  | 7,980 | 1,914, 633 | 190,760 |
| 1930 | 20,070 | 8,316 | 3, 506, 843 | 249,537 | 27,837 |  | 10,546 | 2,729, 715 | 346, 662 |
| 1931. | 19,678 | 6,727 | 2,581, 451 | 170,983 | 18.985 |  | 11,948 | 2, 410, 170 | 337, 204 |
| 1932. | 20, 016 | 3,476 | 1,616, 236 | 106, 685 | 14, 217 |  | 15, 396 | 2, 231, 981 | 369, 374 |
| 1933 | 19,972 | 5. 174 | 2, 492, 028 | 177.754 | 24, 779 | 451 | 13, 720 | 1,616,687 | 226,791 |
| 1934 | 21, 206 | 6. 188 | 2, 557,615 | 177,365 | 24.388 | 216 | 13,622 | 1,872,967 | 172, 298 |

MICHIGAN

| 1925. | 13, 016 | 8,103 | 6, 233, 868 | 762,997 | 96,056 |  | 4,913 | 640,995 | 63,876 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 13,553 | 8,282 | 6,847, 081 | 672,422 | 88, 183 |  | 5,271 | 671, 641 | 84, 481 |
| 1927. | 14, 120 | 7,053 | 5,929,512 | 624, 658 | 81,971 |  | 4, 873 | 1, 235, 428 | 134, 299 |
| 1928 | 14,920 | 8,655 | 6, 998, 639 | 735,671 | 85,310 |  | 4,840 | 1,325, 147 | 159,477 |
| 1929 | 15. 543 | 8,631 | 8,083, 807 | 762,435 | 71,628 |  | 5,448 | 1,106,247 | 119,044 |
| 1930 | 15,758 | 6, C45 | 4, 654, 505 | 389,342 | 43.858 |  | 8, 063 | 1,716,269 | 193,928 |
| 1931. | 15, 287 | 4.562 | 2, 776, 880 | 239, 140 | 27, 123 |  | 9, 124 | 2, 036, 296 | 299,845 |
| 1932. | 14, 951 | 2,063 | 703, 521 | 54,022 | 7.219 |  | 11,247 | 2, 224, 772 | 372, 480 |
| 1933. | 14,798 | 3,141 | 2,391, 165 | 176,627 | 25, 110 | 184 | 9,947 | 1,306,356 | 169,299 |
| 1934. | 15,582 | 4,742 | 4,918,522 | 282, 582 | 38,862 | 325 | 9, 103 | 950,968 | 126,068 |

Minnesota

| 1925 | 10,733 | 5,999 | 2, 304, 606 | 131,886 | 15,796 |  | 4,734 | 389,834 | 31, 810 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 10,965 | 5,870 | 2,245, 522 | 130, 212 | 16,156 |  | 5, 095 | 517, 264 | 31, 056 |
| 1927 | 11, 101 | 5,910 | 2,499, 166 | 117,224 | 14, 227 |  | 3, 693 | 343, 390 | 36, 308 |
| 1928 | 11,302 | 6,229 | 2, 444,669 | 155, 637 | 17, 691 |  | 3,544 | 418,990 | 28, 226 |
| 1929 | 11,482 | 6,316 | 2, 502,989 | 146,669 | 14,697 |  | 3, 563 | 477, 318 | 32,732 |
| 1930 | 11, 476 | 5,491 | 1,857,606 | 87,5̄5 | 9,225 |  | 4,435 | 722,989 | 60,139 |
| 1931 | 11,463 | 4, 364 | 1,063,009 | 57,311 | 5,991 |  | 5,427 | 951, 175 | 105, 601 |
| 1932 | 11, 198 | 2,030 | 652, 128 | 31, 115 | 4, 166 |  | 7,513 | 867,046 | 143,426 |
| 1933 | 10,792 | 2,373 | 995, 647 | 44, 799 | 6, 284 | 77 | 6,855 | 651,229 | 103, 034 |
| 1934 | 11, 298 | 3,185 | 1,326,095 | 59,810 | 8,236 | 151 | 6,414 | 676,997 | 91, 804 |

MLSSISBIPPI

| 1925 | 1,999 | 1,447 | 262,518 | 15,759 | 1,664 |  | 552 | 48,648 | 3,797 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 2,113 | 1,413 | 253,964 | 13,166 | 1,485 |  | 700 | 67,587 | 7,405 |
| 1927. | 2,240 | 1,435 | 236,058 | 12, 176 | 1,242 | --......- | 674 | 77, 817 | 7,861 |
| 1928 | 2,432 | 1,482 | 257, 632 | 12,700 | 1, 086 |  | 780 | 80,317 | 6,779 |
| 1929 | 2,562 | 1, 493 | 206,681 | 13,737 | 1,131 |  | 894 | 96, 251 | 7,728 |
| 1930. | 2,604 | 1, 044 | 143.578 | 5,999 | 512 |  | 1,293 | 136,535 | 14, 3¢5 |
| 1931 | 2, 585 | 782 | 83, 099 | 3,485 | 267 |  | 1, 461 | 111, 822 | 15, 105 |
| 1932 | 2,446 | 367 | 25,779 | 1,128 | 133 |  | 1,778 | 106,816 | 16,048 |
| 1933 | 2,337 | 644 | 71,080 | 2,856 | 391 | 12 | 1,461 | 77,530 | 10.721 |
| 1934 | 2,326 | 835 | 119,709 | 4,670 | 639 | 23 | 1,325 | 81,179 | 8.811 |

For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{\text {- }}$ Continued
[Money figures in thousands of dollars]


For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{1-}$ - Continued
[Money figures in thousands of dollars]

| Year | Total <br> num- <br> ber of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ner }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Net income | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ | Excessprofits tax 4 | $\text { Nums }_{\text {ber }}{ }^{\circ}$ | Gross <br> income ${ }^{3}$ | Defficit |
| NEW JERSEY |  |  |  |  |  |  |  |  |  |
| 1825 | 15, 151 | 9,494 | 3,810, 671 | 331, 624 | 39, 209 |  | 5,657 | 512, 406 | 55.326 |
| 1926 | 17, 480 | 10,413 | 4, 105, 186 | 342, 090 | 42,830 |  | 7,067 | 701, 615 | 67, 551 |
| 1927. | 19, 143 | 10,783 | 4,393,566 | 349. 484 | 43, 337 |  | 6,863 | 808,805 | 83. 602 |
| 1928 | 20,509 | 11,310 | 3, 607, 869 | 376, 247 | 41,171 |  | 7,605 | 782, 487 | 85.635 |
| 1929 | 21, 885 | 11,646 | 3, 748, 760 | 444,895 | 45, 680 |  | 8,468 | 955,695 | 136, 749 |
| 1930 | 22, 489 | 9,945 | 2, 484, 672 | 224, 871 | 24,075 |  | 10,711 | 1, 405, 281 | 238, 326 |
| 1931. | 22,967 | 8,449 | 1,745, 271 | 157, 129 | 16,813 |  | 12,515 | 1,794,189 | 441,477 |
| 1932 | 23, 278 | 3, 128 | 996, 615 | 106,589 | 14,037 |  | 17,955 | 1,776, 135 | 359,855 |
| 1933 | 23,902 | 3,599 | 1,296.745 | 125, 456 | 17,395 | 154 | 17,972 | 1, 551, 898 | 315, 246 |
| 1934 | 25, 383 | 4,747 | 1,785,940 | 167, 161 | 23, 036 | 135 | 18, 104 | 1,393.616 | 194,846 |



NEW YORK

| 1925. | 79,414 | 4f,838 | 28,825,905 | 2,548,419 | 322.979 |  | 32,576 | 5,440, 764 | 455. 799 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 89, 617 | 51.424 | 29, 722,072 | 2, 770, 885 | 35f, 409 |  | 38, 103 | 6, 084, 458 | 5:7.071 |
| 1927 | 96,949 | 53, 051 | 31. 285, 699 | 2, 545, 507 | 324, 573 |  | 36, 108 | 7,054, 365 | 576.625 |
| 1928 | 103, 372 | 55,008 | 34, 937, 638 | 3, 248, 916 | 367, 733 |  | 40,062 | 6,116, 345 | 573, 652 |
| 1929 | 107, 300 | 55,304 | 36,812, 023 | 3, 646, 922 | 383, 110 |  | 43, 865 | 7,901,545 | 854, 293 |
| 1930 | 111, 100 | 47, 674 | ${ }^{6} 27,482,351$ | 2, 091,540 | 228, 010 |  | 54, 627 | 12,011, 326 | 1,355,500 |
| 1931 | 110,851 | 39, 271 | 15, 113,394 | 1,216, 637 | 135, 402 |  | 62, 639 | 15, 194, 996 | 1,918,459 |
| 1932 | 109,931 | 15,593 | 9, 660, 469 | 700, 156 | 94, 739 |  | 85, 234 | 14, 191, 558 | 2, 185. 749 |
| 1933 | 110.436 | 18,922 | 13, 241,667 | 831,980 | 116, 743 | 1. 578 | 81,811 | 10,691,022 | 1, 672, 403 |
| 1934 | 118,941 | 24,318 | 16,088, 093 | 1,191,532 | 164,073 | 1,720 | 83,689 | 11, 552, 650 | 1, 236, 092 |
| NORTH CAROLINA |  |  |  |  |  |  |  |  |  |
| 1925 |  |  |  |  |  |  |  |  |  |
|  | 6,26, | 3,762 | 1,155, 296 |  |  |  |  | 232, 867 | 14.536 |
| 1925 | 6, 450 | 3,686 | 1,212,142 | 102, 879 | 13, 017 |  | 2. 764 | 252, 468 | 22, 013 |
| 1927 | 6, 501 | 3,688 | 1,340, 347 | 114, 607 | 14.147 |  | 2,308 | 190,775 | [6. 413 |
| 1928. | 6, 669 | 3,462 | J, 225, 830 | 96,562 | 10, 770 |  | 2, 667 | 261,057 | 20. 784 |
| 1929 | 6, 570 | 3,109 | 1, 149, 185 | 104, 314 | 10, 863 |  | 3,011 | 298, 035 | 25, 344 |
| 1930 | 6,544 | 2,161 | 732, 451 | 73,172 | 8,384 |  | 3,732 | 471, 227 | 3ก. 859 |
| 1931 | 6, 219 | 1,819 | 673,646 | 71,193 | 8.148 |  | 3, 803 | 381, 167 | 40, 107 |
| 1932. | 5, 802 | 1,080 | 464, 287 | 62, 687 | 8,565 |  | 4,241 | 345, 791 | 51.134 |
| 1033 | 5,835 | 2,049 | 690, 554 | 54,459 | 7,482 | 154 | 3, 206 | 215,406 | 22.367 |
| 1934 | 5,900 | 2,576 | 849,384 | 65, 566 | 9,015 | 110 | 2,920 | 272,761 | 2f. 202 |


| 1925 | 3,245 | 1,684 | 160, 211 | 7.972 | 547 |  | 1,561 | 41,85I | 3,982 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 3,445 | 1,552 | 131, 654 | 6, 374 | 422 |  | 1,893 | 49,804 | 4,865 |
| 1927 | 3,471 | 1,695 | 100, 229 | 5,412 | 399 |  | 943 | 35,829 | 3,150 |
| 1928. | 3,528 | 1,737 | 160, 651 | 5,688 | 321 |  | 972 | 44,525 | 3,220 |
| 1929. | 3,425 | 1,467 | 121,487 | 4. 538 | 251 |  | 1,085 | 44,399 | 3,845 |
| 1930 | 3,574 | 1, 183 | 88, 446 | 2, 221 | 133 |  | 1,458 | 59,910 | 4,533 |
| 1931 | 3,548 | 826 | 44,313 | 1,651 | 94 |  | 1,735 | 53.623 | 6,536 |
| 1932 | 3, 239 | 487 | 26,754 | 827 | 102 |  | 1.910 | 52, 553 | 6.596 |
| 1933 | 2,938 | 649 | 47, 845 | 1,267 | 174 | 4 | 1,585 | 38,306 | 4.419 |
| 1934. | 2,885 | 785 | 66,952 | 2,083 | 286 | 12 | 1,454 | 34, 305 | 4,335 |

For footnotes, see p. 111.
149581-37-8

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{1}$-Continued
[Money figures in thousands of dollars]


OKLAHOMA

| 1925 | 5,608 | 3, 141 | 937, 549 | 73,912 | 8,025 |  | 2,467 | 183,943 | 27, 332 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 5,835 | 3, 299 | 915, 820 | 84.301 | 10.327 |  | 2,536 | 402, 181 | 32,928 |
| 1927 | 8, 132 | 3, 271 | 804, 266 | 56,608 | 6,368 |  | 2,090 | 366,858 | 45,641 |
| 1928 | 6,456 | 3, 512 | 975.497 | 79, 233 | 8, 124 |  | 2, 177 | 293,740 | 36, 289 |
| 1929. | 6,671 | 3,649 | 1, 047,919 | 105, 607 | 9,795 |  | 2, 169 | 336, 547 | 28,448 |
| 1930. | 6,944 | 2,948 | 519,489 | 71, 297 | 7. 739 |  | 3, 073 | 702,725 | 69.418 |
| 1931 | 6,558 | 1,717 | 205, 067 | 20.911 | 2,171 |  | 4, 054 | 591,717 | 119,879 |
| 1932 | 6,092 | 1,030 | 166, 747 | 20,218 | 2, 611 |  | 4,369 | 500,309 | 83, 668 |
| 1933 | 5, 975 | 1,396 | 254. 399 | 27,059 | 3.716 | 125 | 3, 892 | 492,528 | 62, 469 |
| 1934 | 6,060 | 1,834 | 474,389 | 49, 076 | 6,747 | 139 | 3,563 | 641,305 | 47,637 |

OREGON


PENNSYLVANIA

| 1925 | 23, 502 | 13,569 | 9, 907, 817 | 891, 119 | 111, 207 |  | 9,933 | 1,633, 985 | 151, 087 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 24, 173 | 13.820 | 10, 157, 118 | 941,819 | 122, 361 |  | 10,353 | 1, 730, 696 | 150, 307 |
| 1927 | 24, 883 | 13, 193 | 9, 986, 472 | 806, 494 | 104, 135 |  | 9,330 | 2, 284, 379 | 188, 397 |
| 1928. | 25, 558 | 13, 370 | 10, 209, 117 | 905, 715 | 104, 000 |  | 9,665 | 2, 151, 155 | 181, 313 |
| 1929 | 26,357 | 13, 880 | 10.843. 235 | 1.060,023 | 112, 113 |  | 9. 795 | 1,909,570 | 193, 501 |
| 1930. | 26, 577 | 11, 254 | 7,562,032 | 56à, 536 | 64, 389 |  | 12,549 | 3, 235, 599 | 316,422 |
| 1931 | 26, 448 | 8,452 | 3. 227.380 | 249, 231 | 27.371 |  | 15, 183 | 5.010,370 | 476,652 |
| 1932 | 26, 800 | 4, 546 | 2, 072.786 | 164, 050 | 21. 983 |  | 19, 143 | 4, 092, 190 | 567, 085 |
| 1933 | 26, 665 | 6,107 | 3.023, 214 | 225, 937 | 31, 554 | 565 | 17, 462 | 3, 259, 577 | 409, 019 |
| 1934. | 28,646 | 8,104 | 4,322, 117 | 330, 524 | 45,409 | 481 | 17,255 | 3, 570, 752 | 319,758 |

RHODE ISLAND

| 1925 | 2,503 | 1,419 | 678,751 | 50,376 | 6.019 |  | 1,084 | 209, 296 | 24, 130 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 2,566 | 1,368 | 616,015 | 43, 396 | 5,477 |  | 1,198 | 252, 858 | 22, 640 |
| 1927. | 2,688 | 1, 536 | 735, 728 | 49, 046 | 5,791 |  | 947 | 160, 030 | 16, 193 |
| 1928 | 2,871 | 1,628 | 691, 050 | 51, 732 | 5. 585 |  | 1,000 | 187,610 | 15, 107 |
| 1929. | 2,964 | 1,650 | 683, 002 | 54, 487 | 5,504 |  | 1,067 | 231, 893 | 19,731 |
| 1930. | 3,068 | 1,370 | 380, 338 | 23, 345 | 2,677 |  | 1,450 | 370,685 | 57,783 |
| 1931. | 3,127 | 1,217 | 265, 321 | 18, 184 | 1,887 |  | 1,655 | 373, 103 | 55,367 |
| 1932 | 3,134 | 562 | 127.045 | 9, 290 | 1,147 |  | 2. 327 | 347, 445 | 62,012 |
| 1933 | 3, 272 | 846 | 314, 510 | 22, 401 | 3,093 | 55 | 2,143 | 217,086 | 37,079 |
| 193 | 3, 504 | 947 | 293, 303 | 20.307 | 2,792 | 35 | 2, 249 | 312, 195 | 36,952 |

For footnotes, see p. 111 .

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1994, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax - Continued
[Money figures in thousands of dollars]

| Year | Total number of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Num- | Gross <br> income ${ }^{3}$ | Net income | Income tax | Excessprofits tax 4 | $\underset{\text { ber }}{\substack{\text { Num }}}$ | Gross income ${ }^{3}$ | Deficit |
| SOUTH CAROLINA |  |  |  |  |  |  |  |  |  |
| 1925. | 3,924 | 2, 158 | 381, 883 | 20,003 | 1,912 |  | 1,766 | 157, 082 | 12,047 |
| 1926. | 3, 822 | 1,768 | 341, 241 | 15,325 | 1,693 |  | 2,054 | 168, 970 | 12,468 |
| 1927. | 3.13 | 1,768 | 404, 553 | 24, 791 | 2,694 |  | 1,548 | 106, 947 | 8,612 |
| 1928. | 3,817 | 1,710 | 328, 582 | 17, 816 | 1,804 |  | 1, 709 | 156, 705 | 9,368 |
| 1929. | 3,759 | 1,597 | 299, 809 | 16,161 | 1,464 |  | 1,775 | 194,994 | 11, 463 |
| 1930 | 3, 626 | 1,229 | 147, 121 | 6, 281 | 525 |  | 2,031 | 224, 452 | 25,630 |
| 1931 | 3,610 | 980 | 114, 668 | 6. 084 | 539 |  | 2, 244 | 196, 589 | 18,419 |
| 1932. | 3, 404 | 511 | 82, 521 | 3,448 | 433 |  | 2,511 | 153, 147 | 20,668 |
| 1983 | 3, 245 | 1,078 | 224,948 | 15,727 | 2, 130 | 70 | 1, 871 | 91,936 | 14, 064 |
| 1934. | 3,322 | 1,334 | 263, 916 | 14,109 | 1,940 | 26 | 1, 704 | 111, 456 | 9,154 |

SOUTE DAKOTA

| 1925. | 2,838 | 1,576 | 143,374 | 5,257 | 426 |  | 1,262 | 35, 959 | 3,357 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 2,872 | 1,354 | 87,879 | 3, 437 | 257 |  | 1,518 | 42,861 | 3,927 |
| 1927. | 3,008 | 1,665 | 151, 272 | 5,230 | 387 |  | 704 | 28,127 | 2,894 |
| 1928. | 2,954 | 1,712 | 154.811 | 6,230 | 394 |  | 677 | 30, 833 | 2,337 |
| 1929. | 3,071 | 1, 685 | 140,322 | 6, 296 | 395 |  | 816 | 49,669 | 2,784 |
| 1930. | 3, 127 | 1, 514 | 107, 590 | 4,846 | 294 |  | 998 | 55, 074 | 3,441 |
| 1931 | 3,132 | 1,093 | 55, 099 | 2,241 | 118 |  | 1, 361 | 60,017 | 5,072 |
| 1932 | 3, 023 | 473 | 26, 226 | 699 | 84 |  | 1,900 | 58, 561 | 5,853 |
| 1933. | 2,876 | 509 | 36,871 | 1,004 | 137 | 4 | 1,734 | 42,343 | 4,016 |
| 1934. | 2,811 | 692 | 56,905 | 1, 735 | 239 | 10 | 1,543 | 40,813 | 4, 274 |

TENNESSEE

| 1925 | 4, 801 | 3,047 | 1,014, 708 | 66,906 | 7, 793 |  | 1,754 | 206, 591 | 12,677 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 4,955 | 3,047 | 1, 005, 290 | 66,926 | 8,177 |  | 1,908 | 285, 705 | 17,421 |
| 1927. | 5,039 | 3,054 | 1,039,656 | 61, 403 | 7,405 |  | 1, 577 | 256, 920 | 18,545 |
| 1928. | 5,213 | 3,039 | 962, 458 | 65, 893 | 7,039 |  | 1,747 | 268,428 | 18, 069 |
| 1929. | 5,338 | 3,032 | 902, 047 | 59,533 | 5,744 |  | 1,852 | 307, 351 | 24, 702 |
| 1930. | 5, 408 | 2,463 | 570, 822 | 33,117 | 3,364 |  | 2,483 | 420, 751 | 46, 888 |
| 1931. | 5,312 | 1,832 | 362, 762 | 22,969 | 2,274 |  | 3,007 | 389, 176 | 45, 252 |
| 1932. | 5,199 | 1,010 | 221, 451 | 12,997 | 1,700 |  | 3, 678 | 358,843 | 42,422 |
| 1983. | 5,215 | 1, 510 | 414, 280 | 24, 473 | 3, 371 | 96 | 3,179 | 223, 290 | 29,553 |
| 1934 | 5,239 | 1,968 | 527, 991 | 28, 511 | 3,920 | 92 | 2,858 | 233, 119 | 23, 960 |

TEXAS

| 1925 | 11,245 | 6. 890 | 2, 735, 808 | 206, 658 | 24,862 |  | 4,353 | 494, 545 | 45, 914 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 11.970 | 7,253 | 2, 729, 745 | 199, 525 | 21,863 |  | 4, 717 | 473,996 | 52, 191 |
| 1927. | 12,930 | 7,524 | 2, 315, 682 | 142,338 | 17,051 |  | 4, 353 | 567, 896 | 57,303 |
| 1928 | 14,238 | 8,293 | 2, 452, 987 | 173, 980 | 18,441 |  | 4, 761 | 786, 169 | 68,852 |
| 1929. | 14, 552 | 8,156 | 2, 420, 433 | 189, 132 | 18,193 |  | 5,243 | 685,770 | 66,899 |
| 1930 | 15,431 | 6, 660 | 1,593,901 | 97, 054 | 9, 739 |  | 7, 362 | 934, 254 | 106, 851 |
| 1931. | 15, 225 | 5,216 | 81.6,758 | 45,981 | 4,311 |  | 8,582 | 1,098, 435 | 152,978 |
| 1932 | 15, 154 | 2,982 | 730, 901 | 40, 858 | 4, 713 |  | 10,653 | 812,817 | 156,413 |
| 1933 | 15, 168 | 4,198 | 1,057, 847 | 57, 596 | 7,968 | 366 | 9,296 | 578, 827 | 106,726 |
| 1934 | 15,582 | 5,343 | 1,389, 776 | 92, 504 | 12,721 | 340 | 8,649 | 868, 403 | 108, 099 |

UTAH

| 2925 | 3,129 | 1,635 | 273,587 | 21, 297 | 2, 432 |  | 1,485 | 67,657 | 9, 698 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 3,083 | 1, 537 | 264,983 | 18,566 | 2,183 |  | 1, 546 | 99, 779 | 9,894 |
| 1927. | 3, 125 | 1,589 | 279,069 | 17,179 | 1,952 |  | 913 | 79,433 | 9, 637 |
| 1928. | 3, 508 | 1,712 | 290, 146 | 20, 363 | 2, 004 |  | 932 | 79, 898 | 8,751 |
| 1929 | 3,245 | 1,646 | 288,739 | 19,933 | 1,814 |  | 888 | 83,235 | 8,582 |
| 1930 | 3,301 | 1,392 | 199,849 | 11,323 | 1,055 |  | 1, 173 | 121,243 | 14, 325 |
| 1931. | 3,135 | 977 | 100, 564 | 5, 056 | 426 |  | 1,516 | 139, 229 | 18, 046 |
| 1932 | 2,901 | 419 | 29,847 | 1,573 | 206 |  | 1,909 | 140,058 | 18, 527 |
| 1933 | 2,923 | 615 | 98, 744 | 5,387 | 741 | 16 | 1, 688 | 90, 107 | 14,025 |
| 1934. | 2,902 | 802 | 151,093 | 7,606 | 1,043 | 19 | 1,550 | 80, 449 | 9,091 |

For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profts tax ${ }^{1-}$-Continued
[Money figures in thousands of dollars]

| Year | Total num. ber of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\underset{\text { Num }}{ }}$ | Gross <br> income ${ }^{3}$ | Net income | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ | Excessprofits tax | Num- ber 5 | Gross income ${ }^{3}$ | Deficit |
| VERMONT |  |  |  |  |  |  |  |  |  |
| 1925 | 1,088 | 708 | 140, 853 | 10,238 | 1,218 |  | 380 | 32,211 | 3,470 |
| 1926. | 1,096 | 699 | 145, 614 | 10, 429 | 1,230 |  | 397 | 45, 470 | 4,178 |
| 1927. | 1,089 | 683 | 153, 168 | 9,927 | 1,164 |  | 348 | 42,861 | 5,571 |
| 1928 | 1,112 | 724 | 156,048 | 10,314 | 1,038 |  | 342 | 42, 212 | 4,598 |
| 1929 | 1,120 | 704 | 142, 257 | 10, 255 | 963 |  | 357 | 55,113 | 9,642 |
| 1930 | 1,120 | 572 | 99,924 | 5, 287 | 491 |  | 492 | 52, 244 | 6, 215 |
| 1931 | 1,169 | 420 | 51, 468 | 1,933 | 155 |  | 693 | 72,214 | 7,792 |
| 1932 | 1,174 | 221 | 25, 752 | 1. 210 | 158 |  | 899 | 71,086 | 10,090 |
| 1933 | 1,184 | 291 | 44,715 | 2, 273 | 308 | 5 | 826 | 48,924 | 5,898 |
| 1934 | 1,244 | 404 | 65, 284 | 4,005 | 551 | 6 | 767 | 49,680 | 4,890 |

VIRGINIA

| 1925 | 6,214 | 3,834 | 1, 043, 824 | 112, 238 | 13,405 | --- | 2,380 | 215, 217 | 38,640 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 6,358 | 3,795 | 1, 112, 614 | 135, 859 | 17, 284 |  | 2, 563 | 202, 865 | 17, 389 |
| 1927 | 6,485 | 3,795 | 1,013, 815 | 123, 648 | 15,770 |  | 2, 137 | 267, 002 | 22,531 |
| 1928. | 6,785 | 3,835 | 1,024, 668 | 118,505 | 13, 166 |  | 2,337 | 245, 296 | 18,790 |
| 1929 | 7,168 | 3,837 | 1,016,915 | 132,956 | 13, 794 |  | 2, 613 | 294, 173 | 22, 535 |
| 1930 | 7,139 | 3,241 | 847, 015 | 110,675 | 12,519 |  | 3, 185 | 370, 505 | 44, 414 |
| 1931 | 7,071 | 2,730 | 631, 485 | 76, 746 | 8,662 |  | 3, 661 | 375,118 | 50, 870 |
| 1932 | 6,915 | 1,490 | 378,009 | 36,692 | 4,972 |  | 4,765 | 360, 176 | 62, 779 |
| 1933. | 6, 815 | 1,930 | 502, f,10 | 43, 882 | 6,060 | 113 | 4211 | 266, 697 | 62, 341 |
| 1934. | 6, 893 | 2, 542 | 641, 816 | 54,682 | 7,519 | 99 | 3,794 | 230, 031 | 36,450 |

## WASHINGTON

| 1925 | 10, 191 | 5, 259 | 1,023,072 | 63.839 | 7. 122 |  | 4,932 | 272, 753 | 29,367 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 10, 748 | 5, 305 | 1,024, 089 | 63, 301 | 7. 286 |  | 5,443 | 365, 543 | 33.503 |
| 1927 | 10,977 | 5, 355 | 1,056, 761 | 62, 700 | 7,222 |  | 3,748 | 348, 219 | 33,997 |
| 1928 | 11,847 | 5,874 | 1, 239, 108 | 75,391 | 7,419 |  | 3,799 | 288, 353 | 31,004 |
| 1929 | 12, 159 | 5,924 | 1, 153,890 | 76, 230 | 6,986 |  | 4,058 | 397, 561 | 31, 684 |
| 1930 | 12, 709 | 4,934 | 671,962 | 31,492 | 2,686 |  | 5,306 | 602,964 | 57, 35] |
| 1931 | 13,09] | 3,916 | 357,660 | 17,608 | 1, 397 |  | 6,388 | 592, 111 | 83, 323 |
| 1932 | 12, 328 | 1,654 | 166,579 | 7,744 | 954 |  | 8,150 | 499, 153 | 85, 440 |
| 1933 | 11, 472 | 2, 128 | 293, 411 | 12,805 | 1,768 | 55 | 7, 206 | 401, 664 | 50,907 |
| 1934 | 11, 457 | 2,903 | 510,734 | 25, 764 | 3,537 | 100 | 6,483 | 339, 317 | 36,830 |

WEST VIRGINIA

| 1925 | 5,205 | 2, 843 | 723, 896 | 64, 525 | 7,633 |  | 2, 362 | 147, 176 | 23,393 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 5, 142 | 3, 000 | 814,966 | 76, 152 | 9,415 |  | 2,142 | 151, 149 | 18,900 |
| 1927. | 5,239 | 2,928 | 702, 212 | 57, 024 | 6,996 |  | 1,825 | 173, 152 | 23,073 |
| 1928 | 5,145 | 2,773 | 656,932 | 51,923 | 5,445 |  | 1,910 | 170, 774 | 19,964 |
| 1929. | 5, 173 | 2, 873 | 700.698 | 59, 047 | 5,757 |  | 1.843 | 162,244 | 17,258 |
| 1930 | 5, 101 | 2,477 | 447, 840 | 27, 487 | 2,647 |  | 2,108 | 203, 753 | 21, 380 |
| 1931 | 4,953 | 1.900 | 228, 123 | 16,445 | 1,586 |  | 2, 508 | 277, 974 | 38,950 |
| 1932 | 4,807 | 962 | 119,373 | 7,915 | 1,039 |  | 3, 344 | 258, 395 | 37, 569 |
| 1933 | 4,554 | 1,290 | 223, 741 | 17,919 | 2,465 | 32 | 2,831 | 205, 260 | 26, 105 |
| 1934 | 4,662 | 1,726 | 430,706 | 29,008 | 3, 98. | 52 | 2, 525 | 187, 118 | 16,991 |

WISCONSIN

| 1925 | 13, 489 | 8,141 | 2, 159, 861 | 171,193 | 20,325 |  | 5,348 | 348,367 | 35, 0-8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926. | 13,827 | 8,253 | 2, 268, 270 | 187, 044 | 23,193 |  | 5, 574 | 392, 410 | 36, 632 |
| 1927 | 14, 456 | 8,567 | 2, 232,947 | 185,418 | 23,118 |  | 4,172 | 437, 508 | 39,756 |
| 1928 | 15,393 | 8,828 | 2, 347, 121 | 184, 569 | 20,122 |  | 4,681 | 408, 788 | 45, 955 |
| 1929. | 15, 836 | 8,810 | 2,374, 121 | 198,398 | 19,928 |  | 5,079 | 449, 131 | 47,430 |
| 1930 | 16,009 | 6,777 | 1, 589, 177 | 103, 140 | 10, 921 |  | 7,234 | 730, 197 | 73, 340 |
| 1931 | 16,311 | 5,199 | 859, 406 | 50, 205 | 5, 100 |  | 9,067 | 904, 477 | 109,487 |
| 1932 | 16, 203 | 2, 806 | 391, 493 | 19,848 | ${ }^{6}$ 2, 602 |  | 11, 176 | 829,237 | 149, 785 |
| 1933 | 15,852 | 3,422 | 718,626 | 37,548 | 5, 201 | 155 | 10, 147 | 531, 140 | 88, 324 |
| 1934. | 15,910 | 4, 559 | 1,025, 696 | 51, 209 | 7.042 | 154 | 9,177 | 614,934 | 69.613 |

For footnotes, see p. 111.

Table 8 (Table 19, Statistics of Income for 1933).-Corporation returns for 1925 to 1934, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, income tax, and excess-profits tax ${ }^{1}$-Continued
[Moncy figures in thousands of dollars]

| year | Total <br> number of returns ${ }^{2}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | Income tas | Excessprofits $\operatorname{tax}{ }^{4}$ | $\text { Num- }_{\text {ber }} 5$ | Gross income ${ }^{3}$ | Deficit |

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: Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213.

2 Includes returns showing no income data-inactive corporations.
a Gross income corresponds to total income as reported on face of return, plus the "Cost of goods sold" and "Cost of other operations." For 1934, interest on Liberty bonds, etc., has been deducted from gross income so that gross income will include the same items as in prior years.

- The excess-profits tax for 1933 became effective June 30 , 1933 , under the tax provisions of the National Industrial Recovery Act. Under the provisions of the Revenue Act of 1934, a small amount of excessprofits tax for 1934 appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1 (d), Treasury Decision 4469," Regulations relating to excessprofits tax imposed by section 702 of the Revenue Act of $1934 .{ }^{\text {.") }}$
${ }^{5}$ Prior to 1927, returns showing no income data-inactive corporations, were included with returns showing no net income.
\& Revised. The revised figures for 1925 apply to Statistics of Income for 1925, table 11, p. 118, "Stock and bond brokers", and Table 14, D. 149, "Mlinois." For revised figures for 1928, see Statistics of Income for 1930, 1. 238; for revised figures for 1930 , see Statisties of Income for 1931, 1p. 32, 32; for revised figures for 1932, see statistics of Income for 1933, p. 37 .


# COMPARABILITY OF THE DATA TABULATED FROM CORPORATION RETURNS FOR 1934 AND 1933 AS AFFECTED BY THE LIMITATION OF THE PRIVILEGE OF FILING CONSOLIDATED RETURNS IN THE <br> REVENUE ACT OF 1934 <br> (SEE TEXT, PAGES 19 TO 29) 

Table 9.-Corporation returns for 1939 by major industrial groups, classified on business reported for 1983, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]
PART I. CONSOLIDATED RETURNS FOR 1933

|  |  | Industrial groups |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate |  | Agriculture and related industries |  | Mining and quarrying |  | Manufacturing |  |  |  |  |  |  |
|  |  |  |  | Total manufacturing | Food and kindred products |  | IIquors and beverares (alcoholic and nonalcoholic) |  |  |
|  |  | Net income | No net income |  |  | Netincome | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 1,880 | 5.221 | 17 | 89 |  |  | 78 | 319 | 841 | 1,614 | 132 | 176 | 26 | 27 | 1 |
| 2 | Receipts, taxable income: Cross sales : | 12, 182, 734 | 8,070, 367 | 57,148 | 24,985 | 123,498 | 686, 711 | 9, 053, 684 | 5. 803,392 | 3, 082,431 | 618, 768 | 111,503 | 14,523 |  |
| 3 | Gross receipts from other operations. ${ }^{2}$ | 3, 458, 290 | 5, 800, 513 | 26, 417 | 11, 392 | 38,051 | 258, 449 | 524, 011 | 367, 395 | - 31, 104 | 8,713 | 11,908 | - 54 | 3 |
| 4 | Interest............................... | 183, 551 | 567,485 | 838 | 930 | 2,024 | 8, 106 | 66,213 | 67, 581 | 13,437 | 3,928 | 493 | 133 | 4 |
| 5 | Rents.- | 121,526 | 309, 232 | 1,153 | 791 | 1,957 | 9, 978 | 36. 673 | 31, 342 | 5,046 | 1,759 | 1,840 | 282 | 5 |
| 6 | Profit, saie of capital assets. | 18,422 | 42. 404 | 22 | 69 | . 767 | 3,550 | 7.330 | 10, 131 | ${ }^{748}$ | 306 | 283 | 18 | 6 |
| 7 | Other receipts Receipts, tax-exempt income: | 234, 051 | 280, 586 | 869 | 1,367 | 3,675 | 14, 943 | 166, 301 | 83, 134 | 19,037 | 3.851 | 544 | 139 | 7 |
| 8 | Dividends from domestic corporations. | 192, 774 | 227,910 | 18 | 522 | 2,092 | 6,980 | 41, 101 | 23, 184 | 6,504 | 721 | 204 | 4 | 8 |
| 9 | Interest on lax-exempt obligations. ${ }^{3}$ | $3^{2}, 708$ | 151,006 | 34 | 150 | 906 | 2,485 | 16,539 | 12, 748 | 1,826 | 214 | 249 | 19 | 9 |
| 10 | Total compiled receipts ${ }^{4}$. | 16, 425,056 | 15.449.502 | 86,499 | 40, 205 | 172,970 | 991, 261 | 9,911, 350 | 6,388,908 | 3, 160, 133 | 638,261 | 116, 024 | 15, 172 | 10 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12 | Cost of grods sold ${ }^{\text {cos }}$ - | 9,002, 140 | ${ }^{6}, 132,906$ | 37,238 | 19, 560 | 87, 297 | 577, 339 | 5, 681,348 | 4, 352,836 | 2, 502,451 | 471,923 | 51,821 | 7,979 | 11 |
| 13 | Compensation of officers...-.......- | $1,495,578$ 96,677 | -149,067 | 2, 342 | 1, 131 | 22,004 | 162,561 8,473 | 24, 58.436 | -54, 437 | 12,923 | 4,170 | 1,659 | 408 | 13 |
| 14 | Rent paid on business property.- | 205, 440 | 297,901 | 9,736 | 517 | 308 | 5,793 | 50,017 | 83, 595 | 9, 853 | 4. 245 | 320 | 140 | 14 |
| 15 |  | 445, 085 | 1,436, 647 | 881 | 1,735 | 3,424 | 40,789 | 111, 498 | 178,637 | 26, 716 | 11, 336 | 679 | 280 | 15 |


| 16 | Taxes paid other than income | 379,665 | 647, 499 | 5,810 | 1,776 | 7,403 | 30, 879 | 150,345 | 190,521 | 22,845 | 6, 209 | 9,468 | 1,385 | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 |  | 105, 760 | 262, 535 | 1,007 | 804 | 1,058 | 7,800 | 58, 281 | 70,034 | 11,504 | 6,841 | 1,278 | 365 | 17 |
| 18 | Depreciation | 748, 304 | 1,030,409 | 10,285 | 2, 280 | 8,653 | 70,705 | 376, 524 | 465, 893 | 55, 661 | 21,034 | 3,131 | 803 | 18 |
| 19 | Depletion. | 4i1, 411 | 121,377 | 53 | 533 | 6,449 | 46,733 | 28,654 | 65,818 | 51 | 10 |  |  | 19 |
| 20 | Loss, sale of capital asse | 60. 503 | 440, 320 | 218 | 670 | 281 | 18,858 | 32, 121 | 100, 211 | 7. 659 | 4,971 | 2,885 | 2. 150 | 20 |
| 21 | Other deductions. | 2,785, 618 | 3,236, 050 | 10,312 | 10,490 | 20,642 | 132.347 | 1,627,877 | 1, 203, 252 | 427, 414 | 129, 297 | 27,027 | 4,814 | 21 |
| 22 | Total compiled deductions | 15, 365, 180 | 17,033,555 | 78,845 | 44, 485 | 159, 736 | 1, 102.277 | 9, 418, 792 | 6, 944, 106 | 3, 480, 401 | 602, 927 | 98, 272 | 18,324 | 22 |
| 23 | Compiled net profit or net loss (10 loss 22). | 1,059,876 | 114,584,053 | 7,655 | ${ }^{10} 4,280$ | 13,234 | 12 111,016 | 493,058 | ${ }^{10} 545,198$ | 79, 732 | ${ }^{10} 24,666$ | 17,752 | ${ }^{10} 3,152$ | 23 |
| 24 | Net income or defieit. | 833,391 1 | ${ }^{0} 1,962,969$ | 7,603 | 104.951 | 10.235 | ${ }^{10} 120,481$ | 435, 419 | ${ }^{10} 581,129$ | 71,402 | 1025.601 | 17.299 | 103.175 | 24 |
| 25 26 | Income tax Excess-profits tax | 120,729 |  | 1,103 13 |  | 1,485 |  | 63,046 125 |  | 10,359 13 |  | 2.499 14 |  | 25 26 |
| 27 | Total tax | 120, 983 |  | 1,116 |  | 1,489 |  | 63, 171 |  | 10, 372 |  | 2.513 |  | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 938, 893 |  | 6,539 |  | 11,745 |  | 429, 887 |  | 69,360 |  | 15,238 |  | 28 |
| 29 | Cash dividends paid. | 911, 342 | 355,996 | 613 | 182 | 7,706 | 24, 704 | 363,427 | 95, 133 | 56, 170 | 2.967 | 4,002 | 99 | 29 |
| 30 | Stock dividends paid. | 22,502 | 2, 250 |  | 284 |  |  | 9,685 | 245 | 1,009 |  |  |  | 30 |

For footnotes, see p. 129.

Table 9.-Corporation returns for 1933 by major industrial groups, classified on business reported for 1933 , and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART I. CONSOLIDATED RETURNS FOR 1933-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Tobacco products |  | Textiles and their products |  | Leather and its manufactures |  | Rubber products |  | Forest products |  | Paper, pulp, and products |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 6 | 9 | 129 | 158 | 39 | 36 | 16 | 22 | 40 | 155 | 30 | 55 | 1 |
|  | Receipts, taxable income: |  |  |  |  |  |  |  |  |  |  |  |  | 2 |
| 3 | Gross receipts from other operations ${ }^{\text {a }}$.-. | -1,866 | 15, 41 | 403, 8186 | 298,960 2,147 | 130,222 1,146 | $\begin{array}{r}72,802 \\ \hline 259\end{array}$ | 181, 212 | - 1,458 | - 3,673 | 15,475 | 129,056 1,456 | 21, 2,095 | 3 |
| 4 | Interest.--.-................................. | 149 | 16 | 2, 270 | 1, 190 | 1,388 | 102 | 869 | 6,507 | 729 | 1,629 | 1,789 | 12, 752 | 4 |
| 5 | Rents.. | 216 | 33 | 1,428 | 2,031 | 252 | 443 | 1,326 | 2,181 | 387 | 2, 150 | 531 | 2,750 | 5 |
| 6 | Profit, sale of capital assets. | 18 | 1 | 73 | 300 | 73 | 108 | (11) | , 139 | 451 | 2,496 | 65 | 1,080 | 6 |
| 7 |  | 5 | 72 | 3,540 | 2,740 | 995 | 703 | 3,463 | 8,456 | 1, 164 | 7,218 | 1,488 | 5,499 | 7 |
| 8 | Receipts, tax-exempt income: Dividends from domestic corporations. . | 229 | 5 | 1,241 | 219 | 86 | 69 | 26 | 91 | 160 | 686 | 370 | 585 | 8 |
| 9 | Interest on tax-exempt obligations ${ }^{3} \ldots .$. | (11) | 55 | 827 | 170 | 112 | 92 | 146 | 817 | 267 | 219 | 207 | 228 | 9 |
| 10 | Total compiled receipts ${ }^{4}$-...----------- | 70, 156 | 15, 597 | 421, 804 | 304, 763 | 133, 274 | 74, 638 | 187, 839 | 370, 754 | 85,980 | 187, 345 | 133,961 | 236, 204 | 10 |
| 11 | Deductions: |  | 11.232 |  |  |  |  |  |  |  |  |  |  |  |
| 12 | Cost of other operations......................... | -68 | 11, 232 | 4, 427 | -230 25 | -347 | 52, 116 | - 32 | - 8 | 2,131 | 10,336 | 85, 464 | 12, 846 | 12 |
| 13 | Compensation of officers. | 183 | 422 | 6, 654 | 4,392 | 1,908 | 1,177 | 1,284 | 891 | 1, 305 | 2, 660 | 1,530 | 2,472 | 13 |
| 14 | Rent paid on business property.........- | 91 | 132 | 2,767 | 3,940 | 2,307 | 5,559 | 2,790 | 4,245 | 416 | 1, 175 | 810 | 2,948 | 14 |
| 15 |  | 87 | 44 | 2,920 | 6,429 | 776 | 411 | 3, 644 | 12,987 | 1,474 | 7, 810 | 2, 714 | 21,113 | 15 |
| 16 | Taxes paid other than income tax ${ }^{\text {a }}$......... | 958 | 112 | 6,807 | 5,481 | 1,333 | 862 | 8, 116 | 4,352 | 1,887 | 6,250 | 1,975 | 6,304 | 16 |
| 17 |  | 463 | 234 | 2,953 | 3,818 | 1, 065 | 902 | 4, 694 | 4,796 | 1,018 | 4,877 | 1, 705. | 1,904 | 17 |
| 18 | Depreciation | 1, 041 | 284 | 13,974 | 13,253 | 2,046 | 1,984 | 10, 394 | 16,914 | 4, 021 | 13,929 | 7,428 | 17, 270 | 18 |
| 19 | Depletion.. |  |  |  | 1 | 115 |  |  | 11 | 2, 286 | 6, 712 | 18 | 926 | 19 |
| 20 | Loss, sale of capital assets.................. | 168 | 20 | 2,932 | 5,072 | 529 | 478 | 200 | 856 | ${ }^{167}$ | 3,273 | 428 | 1,891 | 20 |


| 2 | Other deductions. | 8,295 | 3,791 | 54, 820 | 50, 134 | 16, 238 | 14,607 | 45, 237 | 61,344 | 11,312 | 46,024 | 22,463 | 33, 071 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 22 | Total compiled deductions. | 66,407 | 18, 271 | 392, 944 | 326, 067 | 124, 875 | 78,200 | 182, 146 | 376,756 | 80, 183 | 218, 860 | 125,386 | 251, 265 |  |
| $\begin{aligned} & 23 \\ & 23 \end{aligned}$ | Compiled net profit or net loss ( 10 less 22).... <br> Net income or deficit. | $\begin{aligned} & 3,749 \\ & 3,520 \end{aligned}$ | $\begin{aligned} & 10673 \\ & 10733 \end{aligned}$ | $\begin{aligned} & \hline 28,860 \\ & 26,792 \end{aligned}$ | $\begin{aligned} & \hline 1021,304 \\ & 1021,693 \end{aligned}$ | $\begin{aligned} & 8,399 \\ & 8,201 \end{aligned}$ | $\begin{aligned} & 103,562 \\ & 103,723 \end{aligned}$ | $\begin{gathered} 5,692 \\ 5,521 \end{gathered}$ | $\begin{aligned} & 106,002 \\ & 106,909 \end{aligned}$ | $\begin{aligned} & \hline \begin{array}{l} 5,797 \\ 5,370 \end{array} \end{aligned}$ | $\begin{aligned} & 1031,515 \\ & 1032,420 \end{aligned}$ | $\begin{aligned} & \hline 8,575 \\ & 7,998 \\ & \hline \end{aligned}$ | $\begin{aligned} & 1015,062 \\ & 1015,875 \end{aligned}$ | ${ }_{24}^{23}$ |
| $\begin{aligned} & 25 \\ & 26 \end{aligned}$ | Income tax <br> Excess-profits tax. | 510 |  | $\begin{array}{r} 3,842 \\ \quad 18 \\ \hline \end{array}$ |  | $\begin{array}{r} 1,184 \\ \quad 32 \\ \hline \end{array}$ |  | 796 |  | $\begin{array}{r}78 \\ \hline\end{array}$ |  | $\begin{array}{r}1,160 \\ \hline\end{array}$ |  | ${ }_{26}^{25}$ |
| 27 | Total tax | 510 |  | 3,860 |  | 1,215 |  | 796 |  | 781 |  | 1,169 |  | 7 |
| $\begin{aligned} & 28 \\ & 29 \\ & 30 \end{aligned}$ | Compiled net profit less total tax (23 less 27).. <br> Cash dividends paid. <br> Stock dividends paid. | $\begin{aligned} & \begin{array}{l} 3,239 \\ 1,405 \end{array} \end{aligned}$ | 779 | $\begin{array}{r} 25,000 \\ 9.403 \\ 1,601 \end{array}$ | 848 | $\begin{aligned} & \hline 7,184 \\ & 1,850 \end{aligned}$ | 161 | $\begin{aligned} & 4,896 \\ & 4,745 \end{aligned}$ | 1,548 | $\begin{array}{r} 5,016 \\ 788 \end{array}$ | 1,879 | $\begin{array}{r} 7,406 \\ 4,477 \\ 62 \end{array}$ | 2.827 | + $\begin{aligned} & 28 \\ & 28 \\ & 30\end{aligned}$ |

For footnotes, see p. 129

Table 9.-Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipls and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART 1. CONSOLIDATED RETURNS FOR 1933-Continued



For footnotes, see p. 129.

Table 9.-Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART I. CONSOLIDATED RETURNS FOR 1933-Continued


| $\stackrel{20}{21}$ | Loss, sale of capital assets...........-........-- | $\begin{array}{r} 10,720 \\ 245,190 \end{array}$ | $\begin{array}{r} 99,089 \\ 705,462 \end{array}$ | $\begin{array}{r} 4,486 \\ 553,310 \end{array}$ | $\begin{array}{r} 17,597 \\ 356,041 \end{array}$ | $\begin{array}{r}\text { 91, } \\ \hline 209\end{array}$ | $\begin{array}{r} 33,0,5 \\ 331,93 \end{array}$ | $\begin{array}{r} 12,299 \\ \hline 231,799 \end{array}$ | $\begin{array}{r} 169,198 \\ \quad 8466,010 \end{array}$ | 1 | ${ }^{-}$ | ${ }_{21}^{20}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 22 | Total compiled deductions | 2, 253, 961 | 5. 140,238 | 2,918,783 | 1,700, 224 | 188,838 | 666, 990 | -319, 294 | ${ }^{1,309,071}$ | 4 | 7 | 22 |
| 23 | Compiled net profit or net loss (10 less 22 ) Net income or deficit..........-.-. | $\begin{aligned} & 376,468 \\ & 255,540 \end{aligned}$ | 10442,516 10584,204 | $\begin{gathered} 93,824 \\ 84,810 \end{gathered}$ | $\begin{aligned} & =1078,542 \\ & 3084,183 \end{aligned}$ | $13,200$ $11,517$ | $\begin{aligned} & 10116,429 \\ & 10119,040 \end{aligned}$ | $\begin{gathered} 61,533 \\ 27,896 \end{gathered}$ | $\begin{aligned} & 10280,436 \\ & 10457,752 \end{aligned}$ | ${ }_{16}^{16}$ | $\begin{aligned} & (10) \\ & (10) \\ & (11) \end{aligned}$ | 23 24 |
| $\begin{aligned} & 35 \\ & 26 \end{aligned}$ | Income tax $\qquad$ Excess-profits tax | $\begin{array}{r} 37,050 \\ 9 \end{array}$ |  | $12,274$ | --....... | $\begin{array}{r} \hline 1,672 \\ \hline 15 \end{array}$ |  | $\begin{array}{r} 4,044 \\ 55 \end{array}$ |  | 2 |  | ${ }_{28}^{25}$ |
| 27 | Total tax | 37,059 |  | 12,308 |  | 1,687 |  | 4,099 |  | 2 |  | 27 |
| $\begin{aligned} & 28 \\ & 29 \\ & 30 \end{aligned}$ | Compiled net profit less total tax ( 23 less 27). <br> Cash dividends paid. <br> Stock dividends paid | $\begin{gathered} 339,408 \\ 457,211 \\ 12,486 \end{gathered}$ | 137,698 | 81,517 39,393 280 | $\begin{array}{cc} 8,486 \\ 16 \end{array}$ | $\begin{array}{r} 11,513 \\ 7,323 \\ 51 \end{array}$ | 3,091 401 | $\begin{aligned} & 57,434 \\ & 34,745 \end{aligned}$ | $\begin{array}{r} 75,420 \\ 59 \end{array}$ | 13 |  | 28 29 30 |

For footnotes, see p. 129.

Table 9.-Corporation returns for 1933 by major industrial groups, classified on business reported for 1933 , and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933


| 16 | Taxes paid other than income tax. ${ }^{6}$ | 501, 87\% | 594, 757 | 2,310 | 9, 484 | 10,823 | 13,607 | 186, 088 | 109, 507 | 30,665 | 13,191 | 28,867 | 6. 880 | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Bad debts. | 227,322 | 653, 490 | 776 | 3, 745 | 2,870 | 4,497 | 91, 249 | 98, 499 | 10,651 | 10, 121 | 5, 107 | 1,549 | 17 |
| 18 | Depreciation | 793,401 | 923, 728 | 3,316 | 13, 892 | 24,350 | 49,353 | 363, 463 | 317,204 | 60,783 | 36, 801 | 9, 764 | 4,702 | 18 |
| -19 | Depletion. | 44,386 | 40, 265 | 836 | 2,313 | 35, 116 | 25.768 | 5,742 | 9,245 | 63 | 120 | 2 | 20 | 19 |
|  | Loss, sale of capital assets.. | 110,790 | $1,074,245$ $5,524,300$ | 3 12.814 | 9,861 | 2.109 46,952 | 10,985 116,282 | 39,214 $1,698,544$ | 109, 121 | 8,442 | 17,446 | 1,655 | 2, 268 | 20 |
| ${ }_{\circ}^{\circ} \mathrm{O} 21$ | Other deductions...------- | 4,843, 675 | 5, 524, 300 | 12.844 | 52,777 | 46,952 | 116, 282 | 1,698, 544 | 1, 159, 230 | 350, 46.7 | 178, 226 | 62,831 | 26, 454 | 21 |
| 122 | Total compiled deductions. | 27, 961, 139 | 24, 804, 205 | 83, 352 | 229,784 | 220, 220 | 536. 903 | 11, 290, 285 | 7, 133, 116 | 2, 177, 200 | 1, 165, 735 | 312,373 | 103, 131 | 22 |
| $\cdots$ | Compiled net profit or net loss (10 less 22). | 2, 520,470 | 102, 926, 366 | 8,461 | ${ }^{19} 52,211$ | 64,970 | ${ }^{10} 119,906$ | 1,139, 253 | 10 643,041 | 206,032 | ${ }^{10} 54,327$ | 57, 174 | 1010,548 | 23 |
| 24 | Net income or deficit.............- | 2, 152, 577 | 10 3, 570, 370 | 7,291 | ${ }^{10} 55,261$ | 61, 451 | 10127,647 | 1,025, 213 | ${ }^{10} 675,457$ | 193, 203 | ${ }^{19} 60,827$ | 50,064 | :011,000 | 24 |
| 25 | Income tax- | 295. 364 |  | 998 |  | 8,436 |  | 140,667 |  | 26,547 |  | 7, 701 |  | 25 |
| 26 | Excess-pronits tax | 6, 721 |  | 42 |  | 276 |  | 3, 524 |  | 618 |  | 382 |  | 26 |
| 27 | Total tax | 302.085 |  | 1,040 |  | 8,712 |  | 144, 192 |  | 27, 165 |  | 8,083 |  | 27 |
| 28 | Compiled net profit less total tax (23 less $2^{2}$ ). | 2,218,385 |  | 7,421 |  | 56, 258 |  | 995, 061 |  | 178,867 |  | 49,091 |  | 28 |
| 29 | Cash dividends paid | 1,474,546 | 385, 574 | 2, 792 | 1,907 | 45, 775 | 12,739 | 661, 159 | 49,875 | 126, 9\%1 | 8,423 | 14, 540 | 991 | 29 |
| 30 | Stock dividends paid. | 57, 947 | 19,344 | 56 | 36 | 2,215 | 57 | 24,033 | 5,413 | 5,886 | 553 | 1,595 | 644 | 30 |

For footnotes, see p. 129.

Table 9.-Corporation returns for 1939 by major industrial groups, classified on busincss reportod for 1933, and by returns with not income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing - Continued |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Tobacco products |  | Textiles and their products |  | Leatber and its manufactures |  | Rubber products |  | Forest products |  | Paper, pulp, and products |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 116 | 252 | 5,535 | 9,152 | 934 | 1,329 | 199 | 308 | 1,598 | 4,727 | 963 | 1,051 | 1 |
|  | Receipts, taxable income: Gross sales | 752, 165 | 88,833 | 2, 706, 744 | 1, 115, 339 | 584,964 | 183, 075 | 109, 276 | 47, 515 | 312, 208 | 382, 284 | 568, 444 | 212,411 | 2 |
| 3 | Gross receipts from other operations ${ }_{\text {z }}$ | -52, 581 |  | 2, 23,917 | 1, 33,397 | 1,454 | 183, 587 | 1, 429 | 47, 154 | 312,008 | - 4,627 | 508, 846 | 212,411 |  |
| 4 |  | 1,952 | 300 | 5,043 | 2, 291 | 1,668 | 532 | 218 | 117 | 1,283 | 2,783 | 1,412 | 655 | 4 |
| 5 | Rents. | 598 | 75 | 5,889 | 3, 181 | 558 | 527 | 126 | 90 | 961 | 2,718 | 773 | 576 | 5 |
| 6 | Profit, sale of capital assets. | 128 | 3 | 1,303 | 740 | 194 | 81 | 72 | 4 | 819 | 1.085 | 310 | 223 | 6 |
| 7 | Other receipts .-....-..... | 3, 534 | 187 | 18, 105 | 7,343 | 4,530 | 1,733 | 1,311 | 271 | 2,814 | 5,600 | 3, 543 | 1,724 | 7 |
| 8 | Receipts, tax-exempt income: Dividends from domestic corpora- | 8,834 | 158 | 1,915 | 1,397 | 494 | 156 | 188 | 46 | 343 | 591 | 588 | 1,338 | 8 |
| 8 | tions. | 8,834 | 158 | 1,915 | 1,397 | 494 | 156 | 188 | 46 | 34.3 | 591 | 588 | 1,338 | 8 |
| 9 | Interest on tax-exempt obligations ${ }^{3}$ - | 3,426 | 216 | 6,311 | 1,167 | 945 | 115 | 189 | 19 | 407 | 1,050 | 869 | 684 | 9 |
| 10 | Total compiled receipts ${ }^{\text {- }}$ | 771,218 | 89, 832 | 2,769,228 | 1,164,855 | 594, 807 | 186, 805 | 112,810 | 48,215 | 321, 839 | 400.740 | 576, 830 | 218, 076 | 10 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12 | Cost of goods sold | 604,998 | 68,346 40 | $2,075,543$ 12,208 | 919,901 24,792 | 460, 293 | 152,957 353 | 76,421 67 | 35,993 | 227, 480 | 306,369 1,837 | 395,501 63 | 164,960 206 | 11. |
| 13 | Compensation of officers............-.-- | 3,775 | 1,695 | 75, 252 | 46,941 | 13,912 | 7,191 | 2,888 | 1,545 | 12,176 | 19,582 | 16,247 | 8,409 | 13 |
| 14 | Rent paid on business property-...-- | 1,036 | 401 | 17,854 | 17,011 | 3,137 | 2,582 | 352 | 394 | 2, 074 | 3,891 | 3,793 | 2,460 | 14 |
| 15 |  | 2,106 | 1,373 | 13, 475 | 10,457 | 1,934 | 1,635 | 431 | 446 | 3, 045 | 11,731 | 4,738 | 4,572 | 15 |
| 16 | Taxes paid other than income tax ${ }^{\text {- }}$ | 7,640 | 1, 105 | 41, 498 | 14, 126 | 3,827 | 1,411 | 2,361 | 1,263 | 4,586 | 10, 501 | 6, 600 | 4,077 | 16 |
| 17 | Bad debts. ....-........................- | 986 | 375 | 16, 632 | 12,372 | 4,817 | 4, 088 | 834 | 574 | 4,775 | 12, 228 | 3, 883 | 1,838 | 17 |
| 18 | Depreciation | 4,494 | 1,010 | 73, 041 | 34, 526 | 8,062 | 2,770 | 4,113 | 2, 765 | 9,923 | 18, 649 | 25,179 | 13, 607 | 18 |
| 19 | Depletion... | 38 |  | 204 | 17 |  |  |  |  | 2,931 | 5,882 | 280 | 56 | 19 |


| 20 21 | Loss, sale of capital assets...........-----. | $\begin{array}{r} 512 \\ 71,528 \end{array}$ | $\begin{array}{r} 80 \\ 29,193 \end{array}$ | $\begin{array}{r} 4,965 \\ 253,387 \end{array}$ | $\begin{array}{r} 15,202 \\ 142,090 \end{array}$ | 739 56,397 | 1,835 28,751 | $\begin{array}{r} 145 \\ 16,990 \end{array}$ | $\begin{array}{r} 214 \\ 7,972 \end{array}$ | $\begin{array}{r} 428 \\ 35,335 \end{array}$ | $\begin{array}{r} 7,164 \\ 64,179 \end{array}$ | $\begin{array}{r} 1,433 \\ 73,297 \end{array}$ | 1,775 34,310 | 20 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 22 | Total compiled deductions | 697, 254 | 103, 617 | 2, 584, 061 | 1,237, 435 | 553,984 | 203.573 | 104, 614 | 51, 241 | 303, 714 | 462,013 | 531,016 | 236, 270 | 22 |
| 23 | Compiled net profit or net loss (10 less 22) | 73, 965 | ${ }^{10} 13,785$ | 185, 167 | ${ }^{10} 72,581$. | 40, 824 | 10 16, 768 | 8,195 | 103, 020 | 18, 125 | ${ }^{10} 61,274$ | 45,814 | ${ }^{10} 18,193$ | 23 |
| 24 |  | 61, 704 | ${ }^{10} 14,160$ | 176, 942 | 1075,145 | 39,385 | 1017,038 | 7,818 | ${ }^{10} 3,091$ | 17,376 | 1062,915 | 44, 358 | ${ }^{10} 20,215$ | 24 |
| 25 | Income tax | 8,488 |  | 24, 168 |  | 5,398 |  | 1,071 |  | 2,375 |  | 6,090 |  | 25 |
| 27 | Total tax | 8,496 |  | 24,914 |  | 5,534 |  | 1, 123 |  | 2,492 |  | 6,250 |  | 27 |
| 28 | Compiled net profit less total tax ( 23 less 27). | 65,468 |  | 160, 253 |  | 35, 290 |  | 7,073 |  | 15,634 |  | 39,565 |  | 28 |
| 29 | Cash dividends paid. | 89, 282 | 3,669 | 49, 174 | 3,241 | 16, 586 | 769 | 1,267 | 261 | 6, 135 | 5,864 | 21, 168 | 1,619 | 29 |
| 30 | Stock dividends paid | 5 |  | 2,864 | 318 | 190 | 1 | 51 | 67 | 861 | 434 | 341 | 31 | 30 |

## For footnotes, see p. 129.

Table 9.-Corporation returns for 1933 by major industrial groups, classified on business reported for 1998, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, lotal tax, compiled net profit after deducting total tax, and dividends paid- Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  | Construction |  |  |
|  |  | Printing, publishing, and allied industries |  | Chemicals and allied products |  | Stone, clay, and glass products |  | Metal and its products |  | Manufacturing not elsewhere classified |  |  |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net in. come | No net income |  |
| 1 | Number of returns | 2,634 | 8,752 | 2,329 | 4,527 | 620 | 3,106 | 4,142 | 13,356 | 1,456 | 4,742 | 2,115 | 13,968 | 1 |
| 2 | Receipts, taxable income: Gross sales 1 | 342, 186 | 375, 169 | 1,389, 558 | 361, 047 | 267, 189 | 208,316 | 1,655, 886 | 1,660, 682 | 356, 571 | 304,455 | 100, 127 | 316,867 | 2 |
| 3 | Gross receipts from other operations. ${ }^{2}$ | 311, 444 | 128,005 | 15,352 | 9,217 | 4,959 | 3,539 | 25, 841 | 20,017 | 3,415 | 5,905 | 238, 151 | 244,495 | 3 |
| 4 |  | 3,529 | 1,407 | 6,043 | 1,356 | 1,014 | 1,339 | 10,028 | 13,431 | 1, 565 | 1,900 | 1,530 | 4,125 | 4 |
| 5 | Rents. | 2,600 | 2,211 | 2,668 | + 813 | 550 | 1,121 | 5,897 | 5, 232 | 1556 | 1,722 | 1,121 | 6,615 | 5 |
| 6 | Proft, sale of capital assets.-..--- | 686 5.859 | +890 | 4,514 | 1,330 | - 732 | 389 2954 | 1,170 | 8,767 | ${ }_{3}^{355}$ | 351 3,090 | +939 | 1,515 | ${ }_{7}^{6}$ |
| 7 | Other receipts. <br> Receipts, tax-exempt income: | 5,859 | 5,753 | 9,552 | 3,921 | 2, 215 | 2,954 | 18,628 | 18,703 | 3,824 | 3,090 | 3,571 | 7,188 | 7 |
| 8 | Dividends from domestic corporations. | 4,961 | 2,129 | 37,795 | 1,620 | 668 | 341 | 13,797 | 3,460 | 858 | 374 | 1,305 | 3,136 | 8 |
| 9 | Interest on tax-exempt obligations. ${ }^{3}$ | 2,625 | 815 | 5,998 | 313 | 1,151 | 816 | 6,634 | 7,577 | 1,107 | 1,081 | 1,528 | 2,484 | 0 |
| 10 | Total compiled receipts ${ }^{\text {a }}$.-....-- | 673,880 | 516, 380 | 1,471,479 | 379,617 | 278, 477 | 218, 814 | 1, 737, 881 | 1,743,870 | 368, 249 | 318, 878 | 348, 271 | 586,425 | 10 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11 | Cost of goods sold ${ }^{5}$-..........----- | 199, 179 | 247, 853 | 826, 882 | 257, 169 | 167, 770 | 152,327 | 1, 121, 603 | 1,288,493 | 230,332 | 228, 804 | 76, 170 | 258,799 | 11 |
| 12 | Cost of other operations-...--.---- | 198,067 31 819 | 80, 299 | 5,909 31,838 | 5, $\begin{array}{r}\text { 570 } \\ 15,174\end{array}$ | 2, 349 | 2,558 12,713 | 6,203 | 11,095 | 1, 240 | 2,589 19 | 159,823 | 188, 541 | 12 |
| 13 | Compensation of officers | 31,819 9,635 | 41, 240 15,282 | 31,838 6,344 | 15,174 4,089 | 6,743 1,127 | 12,713 2,170 | 51,863 8,760 | 71,911 17,340 | 16,582 3,304 1 | 19,871 5,754 | 15,995 1,770 | 47, 759 8,184 | 13 |
| 15 | Interest paid.......................--- | 4,903 | 7,905 | 7,710 | 7,488 | 1, 600 | 8, 192 | 9,172 | 30,840 | 1,946 | 4,555 | 1,717 | 9, 339 | 15 |
| 16 | Taxes paid other than income tax ${ }^{6}$ | 7,561 | 4,961 | 21,904 | 4, 826 | 3, 469 | 5,693 | 23,535 | 36,492 | 3,576 | 4,981 | 2,178 | 6, 443 | 16 |


| 17 | Bad debts. | 8,024 | 9, 892 | 10. 733 | 0,614 | 2,162 | 3,634 | 18,878 | 27,915 | 3,766 | 7,300 | 1,879 | 10,967 | 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18 | Depreciation | 20, 164 | 20,466 | 46.919 | 20,366 | 18, 897 | 23,873 | 72, 861 | 122,945 | 9, 263 | 14, 724 | 10,354 | 27,989 | 18 |
| 19 | Depletion. | 35 | 10 | 1,641 | 1,975 | 318 | 793 | 196 | 183 | 34 | 187 | , 42 | 122 | 19 |
| 20 | Loss, sale of capital asset | 6,485 | 3,543 | 3,451 | 28,761 | 3,298 | 3,432 | ¢, 752 | 21, 1978 | 908 | 6,342 | 2,054 | 8, 043 | 20 |
| 21 | Other deductions. | 120, 803 | 129,071 | 292, 163 | 82, 55 | 40,568 | 45,672 | 260, 286 | 319.823 | 64, 541 | 70, 733 | 50, 176 | 94,834 | 21 |
| 22 | Total compiled deductions | 606,676 | 560, 522 | 1, 255, 493 | 434, 586 | 248, 298 | 261, 05.5 | ], $2 \mathrm{Se}, 0 \mathrm{0} 0$ | 1,548, 115 | 335, 493 | 3i5, 821 | 322,158 | 661, 021 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 67,214 | 1044, 142 | 215,985 | 1054,909 | 30, 179 | 1042, 242 | 157, 821 | ${ }^{10} 204,244$ | 32,757 | ${ }^{19} 46,943$ | 26, 113 | 1074.597 | 23 |
| 24 | Net income or defieit........-.-.......-- | 59,627 | 1047,087 | 172, 103 | 10 50, 901 | 28.360 | 10 43, 399 | 137, 391 | 10210 , 282 | 30,792 | 1048, 397 | 23, 280 | 1080,217 | 24 |
| 25 | Income tax-. | 8,193 |  | 23, 656 |  | 3, 888 |  | 18,860 |  | 4,223 |  | 3, 216 |  | 25 |
| 26 | Excess-profits tax | 123 |  | 521 |  | 86 |  | 365 |  | 211 |  | 173 |  | 26 |
| 27 | Total tax | 8,315 |  | 24, 176 |  | 3, 384 |  | 19,225 |  | 4,434 |  | 3,388 |  | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 58,899 |  | 191,809 |  | 26,105 |  | 138,596 |  | 28,322 |  | 22,725 |  | 28 |
| 29 | Cash dividends paid. | 35, 552 | 3,110 | 179,067 | 2,119 | 16,372 | 2,694 | 90,041 | 14,480 | 15, 013 |  | 12,454 |  | 29 |
| 30 | Stock dividends paid | 1. 223 | 303 | 6,902 | 322 | 179 | 114 | 3,088 | 2,511 | 877 | 116 | 1,219 | 786 | 30 |

Table 9.-Corporation returns for 1933 by major industrial groups, classified on business reported for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Transpor other pul | ion and utilities |  |  | $\begin{gathered} \text { Service- } \\ \text { al, ar } \\ \text { botels, } \end{gathered}$ | rofession. | Financesurance, holding stock an kers, etc. | anking, inreal estate, companies, bond bro- | Nature of not | business ven |  |
|  |  | Net income | No net income | Net income | No net income | Net inconie | No net income | Net in. come | No net income | Net in. come | No net income |  |
| 1 | Number of returns. | 7,274 | 13,865 | 38,873 | 92,888 | 7. 449 | 35,003 | 22,125 | 97,893 | 227 | 1,261 | 1 |
| 2 | Receipts, taxable income: Gross sales ${ }^{1}$ |  |  | 11, 499,464 | $7.265,328$ |  |  |  |  |  |  | 2 |
| 3 | Gross receipts from other operatious 2 | 2, 040,429 | 1,085,085 | 257, 388 | 180, 453 | 612.551 | 1, 208, 199 | $71,358,310$ | $71,381,379$ | 1,084 | 5,844 | 3 |
| 4 | Interest...-. | 19,622 | 15,351 | 33,374 | 23, 699 | 3.314 | 7,583 | . 585,198 | 1, 259,796 | 221 | 393 | 4 |
| 5 | Rents. | 23,974 | 12,073 | 28, 469 | 29, 401 | 37, 746 | 152, 561 | 214,095 | 645,916 | 47 | 249 | 5 |
| 6 | Profit, sale of capital assets | 1,718 | 1,483 | 7,894 | 4, 447 | 2,981 | 3,386 | 59, 158 | 73, 916 | 153 | 83 | ${ }^{6}$ |
| 7 | Other receipts...-......... | 19, 080 | 14, 118 | 121,415 | 93, 546 | 8,905 | 27, 270 | 43, 832 | 119,736 | 91 | 298 | 7 |
| 8 | Dividends from domestic corporations | 55, 230 | 5,934 | 18, 111 | 5,681 | 1,706 | 2,825 | 89, 264 | 314,633 | 284 | 769 | 8 |
| 9 | Interest on tax exempt obligations ${ }^{2}$ - | 4,417 | 1,853 | 6, 384 | 4,242 | 914 | 917 | 70,011 | 258, 282 | 9 | 42 | 9 |
| 10 | Total compiled receipts 4 | 2,164, 469 | 1,135, 898 | 11,972,504 | 7,606,795 | 668, 116 | 1, 402, 741 | 2,419,868 | 4, 053, 659 | 1,889 | 7,678 | 10 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |
| 12 | Cost of goods sold Cost...- | 825, 629 | 599, 912 | $9,095,509$ 111,495 | 5, 754, 782 91,539 | 250, 002 | 560,997 | 7640,466 |  | 369 | 420 | 11 |
| 13 | Compensation of officers. | 29, 263 | 28,585 | 268, 097 | 298, 315 | 47, 742 | 85, 356 | 875,753 | ${ }^{8} 217,056$ | 204 | 741 | 13 |
| 14 | Rent paid on business property. | 26,631 | 30,126 | 214,698 | 215,156 | 34, 347 | 104, 844 | 27,936 | 85,994 | 25 | 246 | 14 |
| 15 | Interest paid....- | 201, 313 | 172, 604 | 42,087 | 61,988 | 11,646 | 111, 754 | 114, 126 | 685, 556 | 38 | 793 | 15 |
| 16 | Taxes paid other than income tax ${ }^{6}$ | 132. 673 | 59, 249 | 77, 825 | 66, 287 | 14,619 | 69, 807 | 75,322 | 260, 053 | 31 | 321 | 16 |
| 17 | Bad debts. | 12,863 | 20,051 | 84, 162 | 119, 663 | 5,503 | 18,004 | 28, 009 | 377,323 | 11 | 732 | 17 |
| 18 | Depreciation | 223, 483 | 111,538 | 95, 710 | 92, 141 | 25,837 | 122, 151 | 46, 863 | 189, 095 | 26 | 367 | 18 |
| 19 | Depletion. | 1,644 | 1,382 | 269 | 348 | 33 | 93 | 703 | 994 | 2 | (11) | 19 |
| 20 | Loss, sale of capital assets. | 2,274 | 22,621 | 8,633 | 48, 287 | 1,566 | 28, 742 | 54, 542 | 834,149 | 38 | 2,436 | 20 |


| 21 | Other dedactions. | 247,317 | 240,945 | 1,598,516 | 1,240, 365 | 224, 337 | 556, 235 | - 964, 202 | 92,060,984 | 387 | 2,644 | 21 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 22 | Total compiled deductio | 1,703,091 | 1,287,023 | 11,596, 999 | 7, 988,872 | 616.030 | 1,657, 982 | ${ }^{8} 2,027,921$ | ${ }^{9} 5,293,798$ | 1,132 | 12,705 | 22 |
| 23 | Compiled net profit or net loss ( 10 less 22 ) | 461,379 | 10151, 125 | 375, 505 | 10382,078 | 52,088 | ${ }^{10} 255,242$ | 391, 947 | ${ }^{10} 1,243,139$ | 756 | 105,027 | 23 |
| 24 | Net income or deficit...-.................... | 401, 732 | 16158.92 | 351.010 | 10392.001 | 49,460 | 10258,983 | 232, 672 | 10 1,816,054 | 464 | ${ }^{10} 5,838$ | 24 |
| 25 | Income tax- | 55, 207 |  | 48, 164 |  | 6, 806 |  | 31,804 |  | 65 |  | 2.5 |
| 26 | Excess-profits tax | 814 |  | 1.717 |  | 224 |  | 449 |  | 1 |  | 26 |
| 27 | Total tax. | 55, 522 |  | 49.881 |  | 7,030 |  | 32, 253 |  | 66 |  | 27 |
| 28 | Complled net profit less total tax ( 23 less 27) | 405, 857 |  | 325, 624 |  | 45,056 |  | 359, 694 |  | 690 |  | 28 |
| 29 | Cash dividends paid. | 394, 603 | 10,023 | 139.612 | 25, 652 | 24, 505 | 7,421 | 193,341 | 271, 896 | 307 | 373 | 29 |
| 0 | stock dividends paid | 1,13 | 1,200 | 11, 13 | 3,4 | 299 | 1.8 | 17, 23 | 7,575 |  | 1 | 30 |

1 Gross sales where inventories are an ineome-determining factor. For "cost of goods soid," see "deductions."
${ }^{2}$ Gross receipts from operations where inventories are not an income-deternining factor. For "cost of other operations," see "deductions."
${ }^{3}$ Includes obigations of States and Tarritories or minor political subdivisions, securities issued under the Federal Furm Loan Act, and obligations of the United States or its possessions
Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations includes taxes which are reported

解 "cost of goods sold." For method of tabulation, see p. 11
Includes for a limited number of returns the cost of securities purchased for customer.
${ }^{8}$ Excludes compensation of officers of life insurance companies which file return 11201.

- Includes special nonexpense deductions of life insurance companies. (See p. 5.)

Deficit ar compiled net loss.
${ }^{11}$ Less than $\$ 500$

Table 10.-Corporation relurns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid
[Money figures in thousands of dollars]
[For text defining certain items and describing returias included, see pp. 1-4 and 19-29]
PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATET RETURNS WERE FILED FOR 1033:

|  |  | Industrial groups |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate |  | Agriculture and related indusiries |  | Mining and quarrying |  | Manufacturing |  |  |  |  |  |  |
|  |  | Total nianufactaring | Food and kindred products |  | Liquors'and beverages (alcoholic and nonalcoholic) |  |  |
|  |  | Net income | No net income |  |  | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | No net income | Net income | No net income | Net income | No net ineome | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns |  |  | 0,390 | 15,068 |  |  | 72 | 276 | 400 | 769 | 2,328 | 2, 613 | 481 | 348 | 51 | 56 | 1 |
| 2 | Receipts, taxable income: Gross sales : | 17, 875, 106 | 9, 785, 480 | 40, 971 | 39, 275 | 501, 283 | 812,837 | 10, 850, 377 | 6,601,872 | 3,764,924 | 413, 403 | 151, 288 | 22,932 | 2 |
| 3 | Gross receipts from other operations. ${ }^{3}$ | 4,57i, 268 | 4, 541,117 | 44, 494 | 3,216 | 16,075 | 56, 53 | 81, 193 | 67,832 | 15, 687 | 1,815 | 1, 260 | 117 | 3 |
| 4 | Interest.-........................... | 288, 151 | 501, 324 | 632 | 731 | 4,176 | 8,351 | 42,790 | 48,438 | 10,842 | 1,526 | 227 | 133 | 4 |
| 5 | Rents. | 162, 781 | 267,942 | 1, 036 | 1, 129 | 4.913 | 7,873 | 27, 209 | 31, 663 | 3,394 | 1, 214 | 971 | 032 | 5 |
| 6 | Net capital gain.........--.....-- | 26,830 | 60,576 | 196 | 401 | 2,372 | 4,053 | 7,845 | 10, 25.1 | 1,016 | ${ }_{9} 132$ | 94 | 10.5 | 7 |
| 7 | Other receipts---...........----- Receipts, tax-exempt income | 354, 505 | 206, 822 | 4,830 | 1,123 | 11,089 | 11, 145 | 161, 183 | 67,798 | 23, 259 | 2,954 | 749 | 215 | 7 |
| 8 | Dividends from domestic corporations. | 624,387 | 918,420 | 121 | 332 | 12,326 | 52,635 | 111,901 | 167, 277 | 19,421 | 2,362 | 504 | 107 | 8 |
| 9 | Interest on tax-exempt obliga- <br> - tions. 4 | 55,891 | 128, 530 | 701 | 262 | 2,232 | 1,450 | 13,48! | 6,350 | 1,268 | 46 | 141 | 18 | 9 |
| 10 | Total compiled receipts ${ }^{5}$.- | 23, 964, 920 | 16, 408, 212 | 92,981 | 46,469 | 557, 467 | 954, 882 | 11, 208, 780 | 7.001, 491 | 2, 830, 812 | 423, 451 | 155, 233 | 24.560 | 10 |
| 11 | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 12 | Cost of yoner operations | 1, 807, 508 | \%,748, 533 | 22,547 | 29,849 | - 3,513 | 26,923 | -11,449 | 5, 135, 501 | 3, 181, 768 | 321, 779 | 95,958 | 13, 178 | 11 |
| 13 | Compensation of officers....-.....- | - 140, 992 | - 124, 581 | 354 | 792 | 3,964 | -6,015 | 65, 480 | 41,462 | 9,758 | 2,885 | 1,235 | $\begin{array}{r}32 \\ 421 \\ \hline\end{array}$ | 13 |
| 14 | Rent paid on business property. | 293, 575 | 267, 863 | 9,208 | 568 | 5,173 | 5,541 | 65,614 | 67, 710 | 9, 865 | 2,617 | 398 | 184 | 14 |
| 15 | Interest paid....-...........-...... | 577, 658 | 1,330, 209 | 611 | 4, 084 | 9,981 | 41,200 | 92,622 | 119,400 | 23,509 | 5,176 | 1,012 | 362 | 15 |


| 16 | Taxes paid other than income tax. ${ }^{7}$ | 453, 116 | 574,223 | 2,000 | 3,070 | 17,619 | 43,179 | 108,542 | 168,490 | 19,539 | 4, 289 | 2,643 | 1, 524 | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Bad debts.....-..--....-.-....-- | 102, 840 | 266, 373 | 352 | 711 | 3,169 | 5,958 | 37,251 | 43, 721 | 7,187 | 3,301 | 502 | 847 | 17 |
| 18 | Depreciation | 844, 732 | 846, 231 | 7,617 | 3, 983 | 37, 105 | 67,040 | 302,972 | 362,309 | 46,511 | 12,567 | 3,576 | I, 159 | 18 |
| 19 | Depletion. | 83, 376 | 193,092 | 314 | 677 | 47,283 | 66, 58.1 | 31,447 | 55, 549 | 47 |  |  |  | 19 |
| 20 | Net capital los | 6,001 | 53, 548 | 12 | 154 | 404 | 1. 212 | 2, 554 | 7,902 | ${ }^{375}$ | ${ }_{5}^{571}$ | 29 | 721 | 20 |
|  | Other ded | , | 3, 1.08, 577 | 38,22 | 3,982 | 49,365 | 11, 290 |  | 1,178,888 | 402,609 | 955 | 803 | , 069 | 21 |
| 22 | Total compiled deduction | 21,665, 905 | 17, 131, 714 | 81,750 | 53,802 | 486, 647 | 989, 518 | 10, 497, 898 | 7,257,079 | 3, 707,411 | 433,814 | 133,722 | 25, 996 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 2, 299, 015 | ${ }^{10} 723,502$ | 11, 231 | 107.833 | 70,820 | ${ }^{10} 33,634$ | 800, 882 | ${ }^{10} 255,588$ | 132, 401 | ${ }^{10} 10,364$ | 21,511 | ${ }^{10} 1,436$ | 23 |
| 24 | Net income or deficit | 1,618,736 | 10 1,768, 452 | 10,410 | 107,927 | 56, 262 | 1087,718 | 675, 700 | ${ }^{10} 429,221$ | 111,712 | 1012,771 | 20,867 | 101,562 | 24 |
| 25 | Income tax.-. | 223,341 |  | 1,431 |  | 7,736 |  | 93, 299 |  | 15.562 |  | 2,870 |  | 25 |
| 26 | Excess-profits tax | 1,736 | 5 | 2 |  | 83 |  | 613 | 2 | 192 |  | 67 | 1 | 26 |
| 27 | Total ta | 225, 077 | 5 | 1,433 |  | 7, 319 |  | 93,912 | 2 | 15,754 |  | 2,937 | 1 | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 2,073,938 | ${ }^{13} 723,507$ | 9,798 | 107.333 | 03, 000 | ${ }^{10} 33,634$ | 706,970 | ${ }^{11} 255,590$ | 116,643 | ${ }^{10} 10,364$ | 18, 574 | ${ }^{11} 1,438$ | 28 |
| 29 30 | Cash dividends paid. Stock dividends paid. | $1,936,246$ 58,398 | 646,290 19,923 | 9,428 | 953 | 90,573 883 | 78,910 ${ }_{971}$ | 625,051 26,194 | $\begin{aligned} & 124,165 \\ & 571 \end{aligned}$ | 114,927 | 3, 643 | 2,382 | 356 96 | 29 30 |

For footnotes, see p. 145

Table 10.-Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no net income, showing number of relurns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax; total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thoussands of dolfars]
PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933 I-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Tobacco products |  | Textiles and their products |  | Leather and its manufactures |  | Rubber products |  | Forest products |  | Paper, pulp, and products |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 8 | 7 | 172 | 293 | 43 | 53 | 30 | 28 | 79 | 241 | 86 | 93 | 1 |
|  | Receipts, taxable income: |  |  |  |  |  |  |  |  | 109.420 | 137,432 | 222, 885 | 147,649 | 2 |
| 3 |  | 98,636 | 6,290 | 344,814 3,721 | 486,144 3,095 | 110.346 690 | (03,003 | 235,681 3,291 | -2,205 | 10.429 | 1-6,293 | 22,851 | 2,007 | 3 |
| 4 | Interest.-...-............................- | 253 | 1 | 770 | 1,316 | 495 | 111 | 682 | 3,237 | 564 | 1,223 | 881 | 7,554 | 4 |
| 5 | Rents.. | 61 | 13 | 930 | 1,955 | 158 | 18. | 1,296 | 7. 749 | 343 | 1,172 | 673 | 1,191 | 5 |
| 6 | Net capital gain | 50 | 12 | 185 | 1. 223 | 32 | 92 | 1,536 | 212 | 149 | 1,159 | 131 | 388 | 6 |
| 7 | Other receipts. | 43 | 44 | 3. 205 | 3.327 | 862 | 538 | 305 | 2, 147 | 977 | 3,095 | 1,383 | 1,453 | 7 |
| 8 | Leceipts, tax-exempt income: <br> Dividends from domestic corpora- | 11 | 1 | 881 | 1,115 | 443 | 74 | 218 | 18,219 | 392 | 969 | 1,233 | 1,132 | 8 |
| 9 | Interest on tax-exempt obligations 4... | 36 | 13 | 467 | 52 | 98 | 63 | 102 | 399 | 240 | 1.50 | 318 | 62 | 9 |
| 10 | Total compiled receipts ${ }^{3}$ | 99, 126 | 6,380 | 354, 973 | 438, 228 | 113,124 | 64, 254 | 243, 752 | 321, 604 | 112, 714 | 151, 492 | 228,037 | 161, 437 | 10 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11 | Cost of goods sold ${ }^{\text {b }}$ - | 80, 212 | 5,021 | 261,445 | 429, 272 | 90,419 | 54, 240 | 156,903 | 225,352 | 80, 246 | 102,537 | 143, 898 | 118,863 | 11 |
| 12 | Cost of other operations. |  |  | 2, 395 | 1, 116 |  | 118 888 | 1,327 | 2 788 | 1.93 1.501 | 4.686 2.315 -380 | $2.67{ }^{6}$ | $\begin{array}{r}\text { J. } 217 \\ \hline\end{array}$ | 12 |
| 13 | Compensation of officers.-.-.........-- | 415 | 118 11 | 5, 229 2,428 | 5, 047 3,591 | 1,539 1,125 | 878 1.081 | 1,327 5,676 | 788 4,199 | 1,501 348 | 2,315 890 | 2,671 1,583 | 1.698 2,692 | 13 |
| 15 | Interest paid..........................- | 176 | 14 | 2,417 | 7.404 | 546 | 558 | 3,541 | 7,193 | 1. 414 | 6,873 | 5,879 | 10,791 | 15 |
| 16 | Taxes paid other than income tax ${ }^{\text {co... }}$ | 313 | 42 | 5,301 | 6,682 | 740 | 578 | 6,968 | 3,289 | 1. 933 | 4,975 | 3,468 | 3,901 | 16 |
| 17 | Bad debts.......- | 443 | 67 | 937 | 2,203 | 296 | 425 | 1,352 | 1,097 | 483 | 2,339 | 2,253 | 818 | 17 |
| 18 | Depreciation. | 1,036 | 164 | 10,572 | 15, 223 | 1,216 | 1,221 | 9,457 | 12,620 | 4,465 | 9,934 | 13, 514 | 10,096 | 18 |
| 19 | Depletion... |  |  | $\left({ }^{14}\right)$ |  |  | 3 |  |  | 2,124 | 6,309 | 570 | 801 | 19 |


| 20 21 | Net capital loss ${ }^{\text {\% }}$ Other deductions | 11, $\mathbf{0 4 4}^{\text {a }}$ | 1, $16{ }^{9}$ | $\begin{array}{r} 61.5 \\ 46,227 \end{array}$ | $\begin{array}{r} 530 \\ 55,265 \end{array}$ | $\begin{array}{r} 77 \\ 12.012 \end{array}$ | $\begin{array}{r} 37 \\ 7,758 \end{array}$ | 12 50,021 | 52, 524 | $11,811$ | 510 30.773 | 222 35,246 | $\begin{array}{r} 142 \\ 24,607 \end{array}$ | 20 21 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 22 | Total compiled deductions | 93, 794 | 6,612 | 337.563 | 526,336 | 107.976 | 66.897 | 235, 279 | 30\%. 108 | 101, 549 | 172, 141 | 209, 310 | 174,626 | 22 |
| 23 | Compiled net profit or net loss (10 iess 22).. | 5,331 | 10232 | 17,403 | 1028,108 | 万. 148 | ${ }^{10} 2,644$ | 8.47? | 14.497 | 8, 165 | 10 20,649 | 18.727 | ${ }^{10} 13,189$ | 23 |
| 24 | Net income or deficit. .-.-.-.--------------- | 5,285 | ${ }^{10} 246$ | 16,060 | 1029.275 | 4.607 | 102.780 | 8,152 | 104.121 | 7,533 | 1021, 768 | 17,176 | ${ }^{16} 14,383$ | 24 |
| 25 | Income tax | 727 |  | 2, 200 |  | 637 |  | 1.156 |  | 1,033 |  | 2,367 |  | 25 |
| 26 | Excess-profits tax ${ }^{0}$ | 2 |  | 23 | (15) | 9 |  | 3 |  | 5 |  | 21 |  | 26 |
| 27 | Total tox | 729 |  | 2, 254 | (15) | 646 |  | 1,159 |  | 1,043 |  | 2, 388 |  | 27 |
| 28 | Compiled net profit less total tax ( 23 less 27). | 4,602 | ${ }^{10} 232$ | 15, 154 | 1188,108 | 4, 502 | ${ }^{14} 2.644$ | 7,314 | 14,497 | 7,122 | 1023,649 | 16,340 | ${ }^{10} 13,189$ | 28 |
| 29 | Cash dividends paid.............--.......... | 996 |  | 11,908 | 3,492 | 3.872 | 706 | 11,574 | 5,025 | 4,833 | 6,009 | 10,286 | 1,339 | 29 |

## For footnotes, see p. 145.

Table 10.-Corporation returns for 1934 by major industrial groups, classifed on business reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profts tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in theusands of dollars]
PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933-Continued ${ }^{2}$


| 17 | Bad debts. | 4.006 | 3,066 | 6, 816 | 16,585 | 1. 199 | 478 | 9,050 | 10,750 | 1.827 | 1,746 | 446 | 1,279 | 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18 | Depreciation | 7,055 | 3, 599 | 67, 052 | 159,437 | 13.953 | f6, 228 | 115,374 | 121.119 | 9.191 | 8,951 | 3.413 | 4, 865 | 15 |
| 19 | Depletion. | 29 | 8 | 26, 388 | 46,758 | 465 | 204 | 1,833 | 1,444 | (15) | 21 | 8 | 8 | 19 |
| 20 | Net capital loss ${ }^{8}$ | 91 | 39 | 159 | 2,822 | 432 | 38 | 452 | 1.395 | 46 | 545 | 18 | 464 | 20 |
| 21 | Other deductions | 62, 913 | 50, 661 | 231, 350 | 524,66\% | 31, 133 | 10, 691 | 476, 204 | 293, 244 | 46.177 | 40,005 | 17,834 | 1f, 8t5 | 21 |
| 22 | Total compiled decluctions... | 295, 772 | 177, 983 | 1, 403, 946 | 2,962, 135 | 179, 543 | 54,077 | 3, 482, 730 | 2, 159, 263 | 206, 301 | 100, 090 | 68,328 | 133, 241 | 22 |
| 23 | Compiled net profit or net loss ( 10 less 22). | 29, 261 | ${ }^{10} 28,618$ | 162, 763 | ${ }^{10} 31,022$ | 23,495 | 10 7, 370 | 335, 086 | ${ }^{10} 112.002$ | 33,112 | ${ }^{10} 14,481$ | 4,228 | :0 12, 677 | 23 |
| 24 | Net income or deficit | 27,553 | 13 34, 2 5 5 | 119, 275 | ${ }^{10} 148,893$ | 20, 124 | 107,515 | 286, 048 | ${ }^{10} 136,046$ | 30, 414 | ${ }^{10} 15,606$ | 3,631 | 10 13, 628 | 24 |
| 25 | Income tax | 3,789 30 |  | 16, 4129 | (13) | ${ }_{(i 5)}^{2.767}$ | (3) | 39,409 104 |  | 4, 184 | (15) | 500 13 |  | 25 26 |
| 27 | Total tax | 3,819 |  | 16, 602 | (15) | 2,767 | (15) | 39, 604 |  | 4,212 | (15) | 513 |  | 27 |
| 28 | Compiled net proit less total tax (23 less 27). | 25, 442 | II 23,619 | 14f, 162 | 1: 31, 022 | 20, 728 | 117,370 | 295,482 | ${ }^{10} 112,002$ | 28,901 | ${ }^{14} 14,45$. | 3,716 | 10 12, 677 | 28 |
| 29 | Cash dividends paid....--............ | 18,379 | 1.089 | 123, 471 | 75. 363 | 14, 288 | 201 | 286,769 | 25,534 | 21,366 | 1, 4.10 | 2. 356 | 2,552 | 29 |

For footnotes, see p. 145.

Table 10-Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns wi $h$ ne in ome and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, et ncome or deficit, income tax, excesc-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART I. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933 1-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Transportation and other public utilities |  | Trade |  | ```Service-Profes- sional, amuse- ments, hotels, etc.``` |  | Finance-Banking, insurance, realestate, holding companies, stock and bond brokers, etc. |  | Nature of business not given |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 1,803 | 2,247 | 2, 264 | 2,293 | 710 | 1,321 | 1,695 | 5,171 | 28 | 91 | 1 |
|  | Receipts, taxable income: Gross sales ${ }^{2}$ |  |  | 6, 464,090 | 2, 283, 789 |  |  |  |  |  |  |  |
| 3 | Gross receipts from other operations | 3, 351,155 | 3,758,888 | 135, 709 | 2, 67, 377 | 535, 740 | 350,069 | 12358,930 | 12 169,939 | 5 | 10 | 3 |
| 4 | Interest...--.-............................. | 55,403 | 45, 263 | 18,754 | 10.717 | 1, 866 | 2, 728 | 163,670 | 383, 938 | 20 | 2 | 4 |
| 5 | Rents. | 39,337 | 33,789 | 13,076 | 13,577 | 5,400 | 18,192 | 71, 580 | 160, 629 | 37 | 3 | 5 |
| 6 7 | Net capital gain | 1,668 | 6,028 | 2,419 | 1.268 30.562 | 11.230 | 2,266 | 11, 283 | 35, 926 | (15) | 2 | 6 |
| 7 | Other receipts.- | 21,986 | 20,923 | 75,039 | 30,562 | 11,227 | 9,673 | 64, 823 | 63, 443 | 559 | 118 | 7 |
| 8 | Receipts. tax-exempt income: <br> Dividends from domestic corporations. | 168, 070 | 123,767 | 14,692 | 13, 666 | 4,181 | 3,084 | 312,878 | 554, 878 | 1 | 13 | 8 |
| 9 | Interest on tax-exempt obligations ${ }^{4} \ldots$ | 10,699 | 3,996 | 2, 489 | 5,342 | 298 | 132 | 25,813 | 110,708 |  | (15) | $y$ |
| 10 | Total compiled receipts ${ }^{5}$. | 3,648, 318 | 3, 992, 654 | 6.726, 269 | 2, 426,398 | 558,948 | 386,145 | 1,008,977 | 1,479, 461 | 623 | 147 | 10 |
| 11 | Deductions: |  |  |  |  |  |  |  |  |  |  |  |
| 12 | Cost of other operations. | 1,521,473 | 2,494, 217 | -62, 839 | 1,80,612 | 163, 395 | 124,374 | 1215008 | 1217.730 | 6 | 11 | 11 |
| 13 | Compensation of officers. | 12,806 | 10,819 | 31, 080 | 16, 644 | 7,875 | 5.387 | ${ }^{13} 17,743$ | ${ }^{13} 40,495$ | 7 | 8 | 13 |
| 14 | Rent paid on business property | 65, 169 | 48,888 | 100, 318 | 60, 440 | 32,954 | 39,520 | 14,619 | 44,369 |  | 6 | 14 |
| 15 | Interest paid......-......... | 339, 815 | 658, 361 | 23,408 | 21, 261 | 14,642 | 37,049 | 95, 297 | 446,753 | 3 | 162 | 15 |
| 16 | Taxes paid other than income tax | 249,594 | 252, 849 | 37,829 | 21, 377 | 11, 790 | 20.310 | 24,750 | 63, 196 | 9 | 12 | 16 |
| 17 | Bad debts.-... | 13, 715 | 12, 604 | 27,655 | 29,066 | 3, 134 | 14, 681 | 17, 114 | 158, 297 | 5 | 56 | 17 |
| 18 | Depreciation. | 401, 299 | 272, 533 | 47,629 | 34, 067 | 20,331 | 36, 165 | 24,073 | 65, 153 | 294 | 116 | 18 |
| 19 | Depletion. | 3, 888 | 4,516 | 337 | 437 |  | , 202 | 100 | 1,023 |  | 9 | 19 |
| 20 | Net capital loss ${ }^{8}$... | 240 | 4,568 | 766 | 1,037 | 733 | 1, 667 | 1,269 | 36, 491 | 2 | 53 | 20 |



For footnotes, see p. 145.

Table 10.-Corporation returns for 1934 by major industrial groups, classified on business reported for 1934, and by returns with net income and no nel income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, lotal tax, compiled nel profit after deduciing total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933


| 16 | Taxes paid other than income tax. | 562, 205 | 572,348 | 6,769 | 9,740 | 16, 190 | 12,876 | 190,219 | 98, 271 | 84, 51 | 11.201 | 28, 314 | 9.223 | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Bad debts. | 233, 039 | 579, 813 | 1,406 | 4, 407 | 1. 906 | 5. 400 | 85, 26, | 9.429 | 9,489 | 6. 250 | 6, 282 | 2, 122 | 17 |
| 18 | Depreciation | 875, 969 | 795, 176 | 8.438 | 12, 174 | 34, $03 \%$ | 30, 705 | 403, 209 | 24, 830 | 40,6,675 | 26,969 | 14,816 | 6, 416 | is |
| - 19 | Depletion.- | 68, 158 | 37, 226 | 963 | 1, 878 | 53, 875 | 22,603 | 9.607 | 10,393 | - 43 | 81 | 64 |  | 19 |
|  | Net capital loss ${ }^{8}$ | 15, 696 | 222, 152 | 124 | 15, 336 | 331 | 2, 038 | 5,61x | 20,467 | 54 | 2. 395 | 439 | 1,05 | 20 |
|  | Other dedactions | 6. 135, 037 | 5,222, 161 | 31,844 | 68.689 | 65, 829 | 91,3,5 | $2 \cdot 168.707$ | 1,047:961 | 422, 636 | 144, 24i; | 103,38i | 60,570 | 21 |
|  | Total compiled leductions.. | 36,038, 956 | 23, 683, 061 | 182, 745 | 268.47 | 50, 730 | 403, 383 | 14, 84, 898 | 7, 124, 522 | 2.638 .080 | 083, 863 | 618.783 | 197.365 | 22 |
| ${\underset{\sim}{0}}_{23}^{24}$ | Compiled net profit or net loss (10 less 22). <br> Netincome ordeficit | $3,114,660$ $2,650,461$ | 10 <br> $1,714,955$ <br> $102,412,575$ | 21,921 20,163 | 1073,111 $1077,34.4$ | 105,959 99,801 | 1063,313 $10 \% 653$ | $1,34 \pi, 408$ 1, 230,494 | $10.460,388$ in 405,968 | 205,448 (90), 626 | 1035,614 1638,350 | 78,438 76 | 1018,770 1014,161 | 23 24 |
|  |  | 2,650, | 10, 412,575 | 2, 103 | 6, 84 | 99, 801 | 10,0\%9 | $1.230,494$ | In 20 2, 968 | 190, 6,6 | -38,359 | \%,ist | 14, 61 | 24 |
| - 25 | Income tax.-. | 365, 035 |  | 2,767 |  | 13, 720 |  | 109, 167 |  | 26, 207 |  | 10, 537 |  | 25 |
| 26 | Excess-profits tax | 5,899 | 32 | 78 | (1) | 344 | 2 | 2. 861 | 1 | 450 |  | 384 |  | 26 |
| 27 | Total tax | 370,934 | 32 | 2, 845 | (15) | 14,063 | 2 | 172, 023 | 1 | 26, 654 | --- | 10.8.91 |  | 27 |
| 28 | Compiled net profit less total tax (23 less 27 ). | 2, 743, 726 | 11 1,714,987 | 19,076 | 1173,111 | 91,857 | 1169,314 | 1, 175.469 | ${ }^{11} 490,389$ | 175, 793 | 3435.614 | 67, 547 | 10.33 .76 | 28 |
| 29 | Cast dividends paid.....-.........- | 1,916, 353 | 390, 491 | 12,760 | 3, 269 | 84, 479 | 12, 171 | 794.912 | 65.581 | 125, 844 | 4, 480 | 21, 009 | 80 | 29 |
| 30 | Stock dividends paid. | 115, 021 | 21, 421 | 368 | 197 | 1,269 | 1,377 | 74,315 | 3,6:7 | 8.047 | 94 | 1,360 | 1 | 30 |

For footnotes, see p. 145.

Table 10.-Corporation returns for 1934 by major industrial groups, classified on business reporied for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividerds paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933-Conlinued



For footnotes, see p. 145.
$\pm$

Table 10.-Corporation returns for 1934 by major industrial groups, classified on business reported for 1994, and by relurns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends pail-Continued
[Money figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933-COATIUUE


| 17 | Bad debts. | 9, 516 | 7,455 | 8,917 | 5,061 | 2,567 | 3,400 | 26, 187 | 38,379 | 3,428 | 3,686 | 2,996 | 8,926 | 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18 | Depreciation | 23, 972 | 13,932 | 49, 605 | 15,057 | 23, 222 | 17,751 | 106, 688 | 83, 129 | 11, 973 | 9,156 | 15,080 | 19,720 | 18 |
| 19 | Depletion |  |  | 3,345 | 2,114 | 459 | 623 | 472 | 797 | , 66 | 88 | 183 | 142 | 19 |
| 20 | Net capital loss | 582 | 693 | 426 | 429 | 179 | 484 | 1,085 | 3, 757 | 214 | 638 | 254 | 1,540 | 80 |
| 21 | Other deductions | 172,833 | 91,041 | 328,993 | 80, 210 | 60,955 | 37,316 | 446, 266 | 279,513 | 87,373 | 52,083 | 66, 664 | 82, 804 | 21 |
| 22 | 'Total compiled deducti | 863, 688 | 450, 67\% | 1, 515,323 | 425, 544 | 357, 750 | 218, 216 | 2,972, 738 | 1,667,948 | 490, 190 | 283,067 | 473, 564 | 611, 266 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 100, 357 | 1628,113 | 246, 830 | 10 28, 728 | 44,352 | 1028,401 | 267, 153 | ${ }^{10} 119,067$ | 44, 262 | ${ }^{10} 24,906$ | 30, 555 | 1048,004 | 23 |
| 24 | Net income or deficit. | 89,911 | 1029,898 | 204, 756 | 1029,650 | 41,627 | 1029,011 | 248, 205 | 10142,375 | 39,778 | 1025,850 | 28,063 | 1052,853 | 24 |
| 25 26 | Income tax --....- | 12,360 171 |  | 28, 154 |  | 5,724 59 |  | 34, 127 | 1 | 5,470 156 |  | 3,859 177 |  | 25 20 |
| 27 | Total tax | 12,531 |  | 28,568 |  | 5,783 |  | 34,810 | 1 | 5,625 |  | 4,036 |  | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 87, 827 | 1028,113 | 218, 262 | 1028,728 | 38,569 | 1028,401 | 232, 343 | ${ }^{11} 119,068$ | 38,637 | 1024,906 | 20,519 | 1048, 004 | 28 |
| 29 | Cash dividends paid. | 60, 776 | 1,726 | 163, 301 | 1,288 | 28,232 | 2,145 | 134,045 | 30, 769 | 18,264 | 1,293 | 12,818 | 5,672 | 29 |
| 30 | Stock dividends paid | 6,702 | 48 | 14,326 | 150 | 1,162 | 181 | 25, 439 | 2,013 | 1,376 | 44 | 1, 802 | 210 | 30 |

## For footnotes, see p. 145

Table 10.-Corporation returns for 1934 by major industrial groupe, classified on businese reported for 1934, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profts tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Monsy figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933-CODtinued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Transportation and other public utilities |  | Trade |  | Service-Professional, amusements, botels, ete. |  | Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. |  | Nature of business not given |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 8,005 | 13, 324 | 50,559 | 85, 760 | 10,484 | 33,397 | 25, 562 | 93, 668 | 160 | 1,160 | 1 |
|  | Receipts, taxable income: |  |  |  |  |  |  |  |  |  |  |  |
| 3 | Gross receipts from other operations ${ }^{3}$ | 2, 181, 672 | 1, 183, 558 | $15,612,889$ 311,434 | $7,318,054$ 203,618 | 908, 761 | 1,309, 252 | 12, 1, 113, 363 | 12 1, 085,991 | 590 | 2, 611 | 3 |
| 4 |  | 15, 861 | 14,500 | 39, 165 | 16,487 | 3.120 | 1, 5,099 | 445, 307 | 1,294, 706 | 205 | -124 | 4 |
| 5 | Reats.- | 13, 762 | 10,444 | 34, 262 | 23, 748 | 14, 682 | 85,897 | 228,582 | 1664.285 | 37 | 130 | 5 |
| 6 | Net capital gain | 2,558 | 1,606 | 7, 433 | 3,377 | 1. 790 | 2. 564 | 39, 835 | 56,413 | 85 | 49 | 6 |
| 7 | Other receipts | 16,685 | 10,981 | 164, 648 | 69,949 | 12, 721 | 20, 523 | 53,172 | 93, 583 | 412 | 106 | 7 |
| 8 | Receipts, tax-exempt income: Dividends from domestic corporation | 27,023 | 5, 290 | 25. 895 | 5. 163 | 2, 121 | 3.084 | 172,844 | 305, 071 | 112 | 379 | 8 |
| 9 | Interest on tax-exempt obligations 4. | 4,055 | 1,814 | 6.990 | 2,173 | 818 | 1,057 | 90, 828 | 318, 570 | 19 | 16 | 9 |
| 10 | Total compiled receipts ${ }^{5}$. | 2, 261, 628 | 1,228, 194 | 16, 232, 717 | 7,642.508 | 1,004, 014 | 1,427,475 | 2, 143,931 | 3,818,630 | 1,467 | 3,414 | 10 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |
| 11 | Cost of goods sold 6 -..... | 927, 755 |  | 12, 438, 104 | 5, 930, 771 | 404, 751 | 580, 741 | 12100.903 | 12453,129 | 237 | 1,901 | 11 |
| 13 | Compensation of officers. | -35,796 | 28, 144 | 362, 401 | 1973,902 | 404, 440 | 79.372 | ${ }^{13} 100,638$ | 13 H 105969 | 142 | 1,901 | 13 |
| 14 | Rent paid on business property | 23, 919 | 20, 791 | 268, 508 | 179,952 | 47, 523 | 95, 673 | 33, 297 | 72, 151 | 19 | 167 | 14 |
| 15 | Interest paid...-.-.-.-.....-.-- | 193,989 | 174,490 | 52,909 | 52,707 | 14.383 | 108, 034 | 114, 735 | 590,749 | 23 | 384 | 15 |
| 16 | Taxes paid other than income tax ? | 142,992 | 60,904 | 98, 077 | 57, 363 | 20,900 | 70, 794 | 84, 223 | 256,984 | 52 | 207 | 16 |
| 17 | Bad debts. | 9, 831 | 6, 875 | 91, 302 | 78,305 | 6,873 | 18,873 | 33,305 | 370,944 | 14 | 1,633 | 17 |
| 18 | Depreciation. | 220, 340 | 110,659 | 111, 071 | 72,375 | 32, 802 | 112, 290 | 49, 456 | 183, 295 | 40 | 128 | 18 |
| 19 | Depletion-. | 2,014 | 327 | , 400 | 245 | 48 | 15 | 1, 166 | ${ }^{540}$ | 3 | (13) | 19 |
| 20 | Net capital loss ${ }^{8}$ | 648 | 2, 601 | 3,003 | 9,056 | 388 | 15,857 | 5, 330 | 153,981 | 1 | 374 | 20 |


| 21 | Other deductions. | 247, 733 | 223, 208 | 2,168,073 | 1,140,993 | 326,043 | 552,524 | 14, 1, 055,971 | 14 2,012, 799 | 175 | 2,14i | 21 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 22 | Total compiled deductions. | 1. 805,016 | 1,350. 852 | 15, 725, 032 | 7,901. 533 | 225, 152 | 1,634,174 | +1.539,114 | $144,291,541$ | 705 | 7,319 | 22 |
| 23 | Compiled net profit or net loss ( 10 less 22) | 456,612 | ${ }^{10} 122,658$ | 507, 684 | 10258.966 | 78.862 | ${ }^{10} 2066,699$ | \%64, 817 | 10472.911 | 761 | 103.905 | 23 |
| 24 | Net income or deficit------...---.......... | 425,533 | ${ }^{19} 129,762$ | 474,799 | ${ }^{10} 2665.301$ | 75.923 | 10210,840 | 301, 146 | ${ }^{10} 1,096,552$ | 631 | ${ }^{19} 4,299$ | 24 |
| 25 | Income tax | 58,485 |  | 65, 233 |  | 10, 402 |  | 11,315 |  | 87 |  | 25 |
| 26 | Excess-profits lax | 229 | (1) | 1, 406 | 1. | 305 | 1 | 498 | 27 | 1 |  | 26 |
| 27 | Total tax | 58,714 | (15) | 66,639 | 1 | 10,707 | 1 | 41, 813 | 27 | 88 |  | 27 |
| 28 | Compiled net profit less total tax ( 23 less 27) | 397,898 | ${ }^{11} 122.658$ | 441, 045 | ${ }^{11} 258,967$ | 68.155 | ${ }^{11} 200,700$ | 523.004 | ${ }^{11} 472.038$ | ${ }^{673}$ | (1) 3, 905 | 28 |
| 29 30 | Cash dividends paid. | 397, 483 | 10,951 | 231,368 | 20, 940 | 36, 688 | 4,871 | 314, 810 | 267,061 | 1,036 | 123 | 29 30 |
|  | Stock dividends paid. | 4,103 | 152 | 21,00 | 2. $20 \pm$ | 2,880 | 651 | 9, 232 | 13,014 |  |  | 30 |

${ }^{1}$ Includes consolidated returus for 1934 filed by corporations with fiscal years ended prior to Decmber 31 , $3 \% 3$, and by railroads.
2 Gross sales where inventories are an income-determining factor. For "eost of goods sold," see "deductions."
${ }^{3}$ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."
4ncludes obligations of States and Teritories or minor political subdivisions, securities issued ander the Federal Farin I oan Ast. and obligations of the Gnited States or its 6 Exclud
as reported in gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tavexempt obigations and dividends on stock of domestic corporations
"Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11


- Excess-profits tax of $\$ 37,540$ appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the compitation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article $1(d)$ of Treasury Decision 4469, "Regulations relating to the excess-profits tax iraposed by section 702 of the Revenue Act of 1934 .")

Denicit or compiled net loss.
" Compiled net loss plus excess-profits tax.
${ }_{13}{ }^{12}$ Includes for a limited number of returns, the cost of securities purchased for costomers.
${ }^{13}$ Excludes compensation of officers of life insurance companies which fle return form $1120-\mathrm{L}$.
14 Includes special non-expense deductions of life insurance companies. (See p. 5.)
${ }_{15}$ Less than $\$ 500$.

Table 11.-Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1939 showing number of returns, assets and liabilities as of December 31, 1939, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]
PART I. CONSOLIDATED RETURNS FOR 1933

|  |  | Industrial groups |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate |  | Agriculture and related industries |  | Mining and quarry- |  | Manufacturing |  |  |  |  |  |  |
|  |  | Total manufacturing | Food and kindred products |  | Liquors and beverages (alcoholic and nonalcoholic) |  |  |
|  |  | Net incoine | No net income |  |  | Net income | No net income | Net in. come | No net income | Net income | No net income | Net income | No net income | Net in$\operatorname{com} \theta$ | No net income |  |
| 1 | Number of returns with balance sheets. 1 |  |  | 1,850 | 5,039 |  |  | 17 | 84 | 77 | 311 | 830 | 1,577 | 131 | 170 | 25 | 26 | 1 |
|  | Assets: ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2 | Cash ${ }^{3}$ - | 1, 474,036 | 3,994, 663 | 29, 231 | 4, 573 | 22, 168 | 98, 256 | 893, 119 | 624, 591 | 145, 079 | 28,901 | 7,733 | 1,917 | 2 |
| 3 4 | Notes and accounts receivable. | 3, 577, 606 $2,717,710$ | $9,083,651$ $2,889,519$ | 8,216 11,930 | 21,122 10,678 | 41,341 20,389 | 201, 260 | 2, 084,479 $1,856,231$ | $1,425,458$ $1,935,922$ | 272,614 358,814 | 123,957 90,738 | 21, 833 | 3,270 2,883 | 3 4 |
| 5 | lnvestments, tax-exempt ${ }^{\text {c }}$ | 700, 049 | 2, 138, 898 | 10, 057 | 3,320 | 19, 700 | 48,670 | 1, 440,545 | 1,269,336 | 19,916 | 2,081 | 5,928 | -455 | 5 |
| 6 | Investments other than taxexempt. ${ }^{5}$ | 7,917,087 | 18, 197, 701 | 15,447 | 27, 582 | 71,549 | 574, 913 | 3,943, 598 | 2,737,680 | 271,997 | 148,682 | 26,073 | 7,485 | 6 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 17, 138, 394 | 41, 386, 559 | 174, 046 | 129, 101 | 284, 153 | 2,954,996 | 5, 148, 738 | 9, 253, 942 | 849, 267 | 333,119 | 66, 721 | 16,409 | 7 |
| 8 | Other assets.............-. | 1,834,977 | 3,779,360 | 11,991 | 14,246 | 14, 816 | 225, 663 | 849,495 | 862, 345 | 172, 061 | 63,962 | 25,683 | 10,300 | 8 |
| 9 | Total assets | 35,359, 859 | 81, 470,350 | 260, 019 | 210, 621 | 474, 116 | 4,400, 792 | 15,216, 206 | 17, 109, 274 | 2, 089, 747 | 791, 440 | 187, 409 | 42, 720 | 9 |
|  | Liabilities: ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11 | Notes and accounts payable-- | 3, 622,447 | 4, 420,928 | 8,744 | 24, 128 | 19,346 | 532, 302 | 1,691,044 | 1, 2, 244, 862 | 295, 182 | 132,424 | 20,480 | 4,424 | 10 |
| 12 | Bonded debt and mortgages..-- | 2, 411, 581 | 17,587,705 | 57,069 | -9,335 | -47,573 | 407, 280 | 1, 804,129 | 1, 299,305 | 117, 266 | 42,909 | 12,205 | 2,832 | 12 |
| 13 | Capital stock, preferred.-.----- | 3, 707, 957 | 6, 415, 808 | 1,753 | 22, 150 | 21, 944 | 269, 817 | 1, 494, 962 | 2, 303, 686 | 278, 158 | 176, 171 | 9, 223 | 7,352 | 13 |
| 14 | Capital stock, common........ | 12, 953,879 | 20, 586, 196 | 125, 135 | 86, 131 | 170, 625 | 1,979, 841 | 6, 365, 549 | 6,380, 787 | 795, 203 | 189, 452 | 80, 821 | 14,222 | 14 |
| 15 | Surplus and undivided profits.. | 7,637,931 | 13,947, 468 | 45,703 | 52,647 | 157,924 | 1,081,602 | 3, 643,592 | 4,452, 558 | 386, 260 | 152,731 | 60,487 | 11, 641 | 15 |


| 16 | Less deficit................. | 88, 633 | 2, 525, 405 | 237 | 12,552 | 7,523 | 193, 574 | 34, 461 | 750,641 | 1,159 | 39,310 | 2,157 | 5,323 | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Total liabilities | 35,359, 859 | 81,470, 350 | 260,919 | 210,621 | 474, 116 | 4.400, 782 | 1.5, 216, 206 | 17, 109, 274 | 2.089, 747 | 791,440 | 187, 409 | 42.20 | 17 |
| 18 | Receipts, taxable income: Gross sales 6 | 12, 130,069 | 7,950,968 | 57, 148 | 24,322 | 114. 546 | 928,383 | 9,014,496 | 5, 777, 401 | 081, 810 | 613, 499 | 8, 602 | 523 | 18 |
| 19 | Gross receipts from other operations.? | 3, 423, 663 | 5,367,675 | 26,417 | 10,917 | 38, 051 | 257, 137 | 517, 164 | 366,913 | 31, 104 | 8,543 | , 871 | 54 | 19 |
| 20 | Interest......-...-..............- | 181,961 | 553,665 | 838 | 901 | 2,006 | 8.097 | 15, 634 | 67,341 | 13,276 | 3, 925 | 486 | 133 | 20 |
| 21 | Rents | 120, 865 | 300, 795 | 1,153 | 79 | 1,955 | 9,967 | 36, 286 | 31,254 | 5,045 | 1,754 | 1,839 | 281 | 21 |
| 22 | Profit, sale of capital assets | 18, 375 | 42,198 | 22 | 69 | 764 | 3,500 | 7,323 | 10,055 | 748 | , 300 | , 283 | 18 | 22 |
| 23 | Other receipts--......... | 233, 122 | 269,682 | 869 | 1,309 | 3, 671 | 14,754 | 166, J66 | 82,754 | 19,087 | 3,775 | 525 | 139 | 23 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations. | 192, 126 | 206, 835 | 18 | 515 | 2,092 | 6,974 | 41,087 | 23.165 | 6,504 | 718 | 204 | 4 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{4}$ | 33, 705 | 149,379 | 34 | 150 | 906 | 2,479 | 16,539 | 12, 729 | 1,826 | 214 | 24.9 | 19 | 25 |
| 26 | Total compiled receipts ${ }^{8}$.- | 16,333, 884 | 14,841, 296 | 86, 498 | 38,962 | 163,991 | 98i, 641 | 9.864, 606 | 6,371,609 | 3, 158, 849 | 632, 728 | 113,059 | 15,171 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 28 | Cost of other operations | $8,975,182$ $1,489,148$ | $6,043,831$ $3,056,195$ | 37,298 2,984 | 19,764 4,571 | 82, 2134 | 162, 050 | 6, $, 682,182$ 243,460 | $4,331,484$ 169,092 | $2,501,839$ 3,319 | $\begin{array}{r}467,327 \\ 2,74 \\ \hline\end{array}$ | 50, 210 | 7,979 | 27 |
| 28 | Compensation of officers. | 96, 157 | 146, 509 | 342 | 1,126 | 1,935 | 8,399 | 58,178 | 54, 004 | 12,903 | 4,168 | 1,534 | 408 | 29 |
| 30 | Rent paid on business property. | 204, 698 | 287, 079 | 9,736 | 511 | 308 | 5,779 | 49,453 | 83,415 | 9,822 | 4, 229 | 320 | 140 | 30 |
| 31 | Interest paid....-......-.-.-...- | 434, 182 | 1,375, 003 | 881 | 1, ¢83 | 3,375 | 40,760 | 108, 43 | 178, 243 | 26,670 | 11,226 | 656 | 280 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{10}$ | 369, 928 | 616,897 | 5,810 | 1,760 | 7,360 | 30,438 | 142,461 | 198, 759 | 22,813 | 6, 170 | 9,421 | 1,385 | 32 |
| 3 | Bad debts. | 105,363 | 251, 405 | 1,0017 | 774 | 1,043 | 7, 798 | \%8, 169 | 68, 735 | 11,499 | 6,672 | 1,269 | 364 | 33 |
| 34 | Depreciation | 742, 090 | 1, 000, 317 | 10, 265 | 2,228 | 8,228 | 70,422 | 853,359 | 463, 820 | 55, 437 | 20,955 | 3,131 | 802 | 34 |
| 35 | Depletion- | 39,057 | 121, 032 | ${ }^{53}$ | $333$ | 5, 095 | 46, 638 | 23, 654 | 60, 671 | 51 7659 | $\begin{array}{r} 10 \\ 4.082 \end{array}$ |  |  | ${ }^{35}$ |
| 36 37 | Loss, sale of capital Other deductions... | 60,361 $2,763,275$ | 373,877 $3,086,439$ | r $\begin{array}{r}\text { 10, } \\ 10 \\ 312\end{array}$ | $\begin{array}{r} 665 \\ 10,068 \end{array}$ | 28,281 20,066 | 18,526 130,461 | 31,981 $1,615,906$ | 65,901 $1,197,409$ | 7,659 427,154 | $\begin{array}{r} 4,682 \\ 128,265 \end{array}$ | 20,884 | $\begin{aligned} & 2.150 \\ & 4,812 \end{aligned}$ | 36 37 |
| 38 | Total compiled deductions.- | 15, 279, 442 | 16,338, 675 | 78,845 | 43, 083 | 152,042 | 1,095,358 | 9,372,586 | 6, 877, 094 | 3, 079, 167 | 656, 480 | 95,711 | 18,320 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 1,054, 443 | 14 1, 497, 379 | 7, | ${ }^{1+} 4,121$ | 11,950 | ${ }^{1+109,77}$ | 492, 110 | 11505,425 | 79.68 | 14 23, 753 | 17,347 | 143.149 | 39 |
| 40 | Net income or deficit. | 828,612 | 14 1, 853, 693 | 7,603 | 1+4,787 | 8,951 | 14110, 170 | 434,485 | ${ }^{1+} 541,319$ | 71,352 | ${ }^{14} 24,685$ | 16, 895 | ${ }^{14} 3,172$ | 40 |
| 41 | Income tax $\qquad$ Excess-profits tax | $\begin{array}{r} 120,035 \\ 247 \end{array}$ |  | 1.103 13 |  | 1,208 |  | 62,910 125 |  | $\begin{array}{r} 10,351 \\ 13 \end{array}$ |  | $\begin{array}{r} 2,440 \\ 14 \end{array}$ |  | 41 |
| 43 | Total tax | 120, 282 |  | 1,116 |  | 1,302 |  | 63,035 |  | 10,365 |  | 2, 455 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 934, 161 |  | 6,539 |  | 10,647 |  | 429,075 |  | 69, 317 |  | 14,893 |  | 44 |
| 45 | Cash dividends paid. | 905,900 | 355,791 | 613 | 182 | 7,706 | 24,704 | 363,353 | 95, 130 | 56,170 | 2,967 | 4, 002 | 99 | 45 |
| 46 | Stock dividends paid | 22,502 | 2,250 |  | 234 |  |  | 9,685 |  | 1,069 |  |  |  | 46 |

For footnotes, see p. 161.

Table 11.—Returns of corporalions for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933 , showing number of returns, assets and liabilities as of December 31, 1939, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid--Continued

Money figures in thousands of dollars]
PART I. CONSOLIDATED RETURNS FOR 1933-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Tobacco products |  | Textiles and their products |  | Leather and its manufactures |  | Rulbber products |  | Forest products |  | Paper, pulp, and products |  |  |
|  |  | Net income | No net income | Netincome | No net income | Net in. cone | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of retuins with balance sheets :---- | 6 | 9 | 129 | 152 | 39 | 35 | 16 | 20 | 40 | 151 | 30 | 55 | 1 |
|  | Assets: 2 Cash 3 | 7,658 | 2,587 | 27, 434 | 17,336 | 8,285 | 5, 872 | 25, 114 | 21,500 | 9,621 | 13,837 | 9,576 | 14,982 | 2 |
| 3 | Notes and accounts receivable | 4,472 | 2, 8611 | 70,114 | 46,281 | 16,220 | 7,561 | 40,623 | 147, 720 | 18, 762 | 67, 639 | 21,485 | 63,322 | 3 |
| 4 | lnventories. | 25,179 | 13.808 | 149, 885 | 86, 114 | 51, 515 | 22,398 | 57, 561 | 68,940 | 23,525 | 63,950 | 26,618 | 53, 457 | 4 |
| 5 | Investments, tax-exempt - |  | 1,770 | 20,484 | 2.304 | 4,313 | GOK | 5. 529 | 29,963 | 6,154 | 5,298 | 2,097 | 5, 228 | 5 |
| 6 | lnvestments, other than tax-exempt ${ }^{\text {- }}$ - | 3.828 | 483 | 27, 612 | 51, 646 | 9,226 | 9, 254 | 53, 879 | 149,910 | 26,646 | 121, 167 | 50,276 | 343, 485 | 5 |
| 7 | Capital assets-Lands, buildines, equipment (less depreciation and depletion). | 10,787 | 4, 196 | 190, 215 | 215, 531 | 44, 374 | 19,758 | 113,853 | 196, 953 | 83, 616 | 517, 834 | 134,996 | 446, 120 | 7 |
| 8 |  | 6,551 | 1,327 | 25,619 | 33,161 | 7,189 | 15,506 | 63,347 | 14, 763 | 7,900 | 42,245 | 7,910 | 42, 925 | 8 |
| 9 | Total assets. | 58,475 | 27,032 | 511, 363 | 452,372 | 141, 121 | 80,954 | 359,905 | 629,809 | 176, 223 | 831, 870 | 252,957 | 969, 519 | 9 |
| 10 | Liabilities: : <br> Notes and accounts payable. |  | 548 |  |  |  |  |  |  |  |  |  |  |  |
| 11 |  | 18,469 | 546 | 14,601 | 64, 956 | 7,210 | 1,970 | 59,098 | 135, 073 | 17,145 | 101,864 | 127,57] | 191,959 | 11 |
| 12 | Other liabilities...-........... | 8,029 | 413 | 26,378 | 48,222 | 13,193 | 4,786 | 11,080 | -68,939 | 17,086 | -53,952 | 6,071 | 71,034 | 12 |
| 13 | Capital stock, preferred | 3, 061 | 16,570 | 117,584 | 86,708 | 36,518 | 21,614 | 91, 691 | 109,419 | 4,777 | (60, 779 | 56,518 | 166, 664 | 13 |
| 14 | Capital stock, common. | 7,047 | 4,084 | 148, 580 | 170, 088 | 31, 444 | 24,361 | 134, 5 ff8 | 202, 882 | 65, 292 | 343,322 | 90, 449 | 301, 408 | 14 |
| 15 | Surplus and undivided profits | 16,251 | 5, 801 | 165, 174 | 96,637 | 41, 550 | 25, 399 | 52,005 | 71, 835 | 62,944 | 251, 605 | 50, 294 | 185, 804 | 15 |
| 16 | Less deficit. |  | 929 | 13,291 | 63,557 | 1,910 | 8,002 |  | 68,245 | 2, 495 | 64, 004 | 642 | 2,909 | 16 |
| 17 | Totai liabilities. | 58, 475 | 27,032 | 511, 363 | 452,372 | 141, 121 | 80,954 | 359, 905 | 629, 809 | 176, 223 | 831, 870 | 252, 957 | 969,519 | 17 |
| 18 | Receipts, taxable income: Gross sales ${ }^{6}$ | 67,673 | 15, 414 | 403, 489 | 290, 135 | 130, 222 | 22,156 | 181,797 | 348, 310 | 79,149 | 156, 742 | 129,056 | 211,213 | 18 |


| 19 | Gross receipts from other operations ${ }^{\text {7 }}$... | 1,866 | 1 | 8.936 | 2,048 | 1,146 | 255 | 212 | 1, 458 | 3,673 | 15,453 | 1,456 | 2,095 | 19 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 20 | Interest | 149 | 16 | 2. 270 | 1,186 | 388 | 102 | 869 | f, 492 | 729 | 1, 629 | 789 | 12,752 | 20 |
| 21 | Rents. | 216 | 33 | 1, 428 | 2, 030 | 252 | 443 | 1,326 | 2, 168 | 387 | 2, 148 | 531 | 2,750 | 21 |
| 22 | Profit, sale of capital assets | 18 | 1 | 73 | 300 | 73 | 108 | (18) | 139 | 451 | 2,496 | 65 | 1,080 | 22 |
| 23 | Other receipts. | 5 | 72 | 3, 540 | 2.706 | 995 | 696 | 3.453 | 8,456 | 1,164 | 7,194 | 1,488 | 5,499 | 23 |
|  | Receipts, tax-exempt income: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 24 25 | Dividends from domestic corporation | (15) ${ }^{229}$ | 55 | 1. 824 | 219 170 | 112 | 69 92 | 26 146 | 817 | 169 267 | 686 219 | 370 <br> 207 | 585 228 | $\stackrel{24}{25}$ |
| 26 | ${ }^{\text {T }}$ Total compiled receipts | 70, 156 | 15,597 | 421, 804 | 248, 793 | 133,274 | 73,920 | 187, 839 | 367,930 | 85, 980 | 186, 568 | 133, 961 | 236, 204 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Cost of goods sold ${ }^{\text {a }}$ | 55, 053 | 11,232 | 294,688 | 227, 682 | 98, 210 | 51,536 | 105, 755 | 268, 448 | 54, 167 | 115, 182 | 85, 852 | 162, 519 | 27 |
| 28 | Cost of other operations | 68 |  | 4,427 | 250 | 347 | 116 |  |  | 2,131 | 10,329 | 464 | 846 | 28 |
| 29 | Compensation of officers. | 183 | 422 | 6, 6254 | 4. 275 | 1,908 | 1. 159 | 1,284 | 863 | 1, 305 | 2, 642 | 1,530 | 2,472 | 29 |
| 30 | Rent paid on business pro | 91 | 132 | 2,767 | 3. 939 | 2,307 | 5,559 | 2,790 | 4,243 | 416 | 1,174 | 810 | 2,948 | 30 |
| 31 | Interest paid. | 87 | 44 | 2,920 | 6,308 | 776 | 403 | 3,644 | 12,986 | 1,474 | 7,794 | 2,714 | 21, 113 | 31 |
| 32 | Taxes paid other than income | 958 | 112 | 6, 807 | 5. 392 | 1,333 | 858 | 8, 116 | 3,972 | 1.887 | 6,236 | 1,975 | 6,304 | 32 |
| 33 | Bad debts. | 463 | 234 | 2,953 | 3, 777 | 1,065 | 898 | 4,694 | 4,283 | 1,018 | 4. 874 | 1,705 | 1,904 | 33 |
| 34 | Depreciation | 1,041 | 284 | 13, 974 | 12,734 | 2,046 | 1,942 | 10,394 | 16,413 | 4, 021 | 13,894 | 7,428 | 17, 270 | 34 |
| 35 | Depletion. |  |  |  | 1 | 115 |  |  | 11 | 2, 286 | 6,712 | 18 | 926 | 35 |
| 36 | Loss, sale of capital asse | 168 | 20 | 2,932 | 4,797 | 529 | 444 | 200 | 856 | 167 | 3. 273 | 428 | 1,891 | 36 |
| 37 | Other deductions | 8,295 | 3.791 | 54, 820 | 49,570 | 16,238 | 14, 531 | 45, 237 | 60, 431 | 11,312 | 45,782 | 22,463 | 33,071 | 37 |
| 38 | Total compiled deduc | 66, 407 | 16,271 | 392, 944 | 313, 674 | 124,875 | 77,446 | 182, 146 | 372,515 | 80, 183 | 217,892 | 125,386 | 251, 265 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 3, 749 | ${ }^{14} 673$ | 28, 860 | 14 19,882 | 8,399 | 14,3,527 | 5, 692 | 14, 4,585 | 5,797 | 1431,324 | 8,575 | ${ }^{14} 15,062$ | 39 |
| 40 | Net income or deficit | 3,520 | 14733 | 26, 74. | ${ }^{14} 20,270$ | 8,201 | ${ }^{14} 3,388$ | 5, $\overline{5} 21$ | 145,493 | 5,370 | ${ }^{14} 32,229$ | 7,998 | 14 15,875 | 40 |
| 41 | Income tax. | 510 |  | $3 . \times 42$ |  | 1, 184 |  | 740 |  | 778 |  | 1,160 |  | 41 |
| 42 | Excess-profits tax |  |  | 18 |  | 32 |  |  |  | 2 |  | 9 |  | 42 |
| 43 | Total tax | 510 |  | 3, 500 |  | 1,215 |  | 796 |  | 781 |  | 1,169 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 3,239 |  | 25,000 |  | 7,184 |  | 4, 896 |  | 5, 016 |  | 7,406 |  | 44 |
| 45 | Cash dividends paid. | 1, 105 | 779 | 9. 403 | 848 | 1,850 | 161 | 4,745 | 1,348 | 788 | 4,707 | 4,477 |  | 45 |
| 46 | Stock dividends paid. |  |  | 1,661 |  |  |  |  |  |  |  | 62 |  | 46 |

For footnotes, see p. 161.

Table 11.-Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1933 , showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profil after deducting total tax, and dividends paid-Continued'
[Money figures in thousands of dollars]
PART I. CONSOLIDATED RETURNS FOR 1933-Continued


| 18 | Receipts, taxable income: <br> Gross sales ${ }^{\text {B }}$ | 95, 262 | 76.960 | 2, 262, 268 | 1,572, 015 | 147, 606 | 66,887 | 2,164,954 | 2, 186, 731 | 163, 108 | 152,873 | 17,831 | 58, 976 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19 | Gross receipts from other operations? | 193,925 | 69,314 | 210,833 | 184, 190 | 350 | 1,063 | 59,098 | 81,398 | 3,697 | 1, 042 | 9, 035 | 40, 349 | 19 |
| 20 |  | 1,987 | 1,661 | 24, 923 | 18,476 | 961 | 851 | 16,755 | 18, 528 | 2,053 | 1,500 | 192 | 6, 161 | 20 |
| 21 | Rents | 8,341 | 2,641 | 9, 105 | 7, 234 | 441 | 408 | 6,737 | 7,922 | 640 | 1,444 | 81 | 4,979 | 21 |
| 22 | Profit, sale of capital assets...- | 348 | 638 | 3,393 | 2, 630 | 49 | 259 | 1,323 | 1,877 | 498 | 210 | 7 | 995 | 22 |
| 23 | Other receipts..---.....---..- | 3,943 | 2,235 | 53,195 | 15,039 | 890 | 1,246 | 73, 580 | 33,283 | 4,334 | 2,412 | 138 | 3,418 | 23 |
| 24 | Dividends from domestic corporations. | 965 | 4,175 | 24, 260 | 12,032 | 804 | 36 | 5,999 | 4, 462 | 239 | 85 | 407 | 5,246 | 24 |
| 25 | Interest on tax-exempt obligations. | 415 | 61 | 5,510 | 956 | 285 | 303 | 6,573 | 9, 377 | 122 | 217 | 124 | 342 | 25 |
| 26 | Total compiled receipts ${ }^{8}$-- | 305, 187 | 157,684 | 2,593, 486 | 1,812, 573 | 151, 393 | 71,052 | 2,335, 020 | 2,343,578 | 174, 690 | 159, 872 | 27,814 | 119,567 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Cost of goods sold ${ }^{9}$ | 59,582 | 52,737 | 1, 557, 672 | 1,094, 556 | 102, 128 | 40,931 | 1,601,457 | 1,720,830 | 95,518 | 110, 573 | 13,493 | 43,526 | 27 |
| 28 | Cost of other operations......- | 124,575 | 45, 063 | 99, 151 | 76,353 |  | 740 | 8,358 | 33, 043 | 561 |  | 4,781 | 22,345 | 28 |
| 29 | Compensation of officers.....- | 3,455 | 3,731 | 10,535 | 5, 386 | 1,453 | 1,960 | 12,667 | 23, 177 | 2,766 | 3, 342 | 642 | 3,253 | 29 |
| 30 | Rent paid on business property. | 7,296 | 3,589 | 12, 957 | 37, 103 | 907 | 676 | 7,528 | 16,960 | 1,442 | 2, 721 | 178 | 2,085 | 30 |
| 31 | Interest paid .-.-.-.-.-.-.-...-- | 9,036 | 5, 952 | 40, 453 | 47, 981 | 524 | 3. 714 | 18,885 | 54, 418 | 903 | 6, 024 | 173 | 11, 155 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{10}$ | 6,459 | 1,686 | 49,573 | 82, 345 | 2,053 | 2,307 | 28, 106 | 79,233 | 2,958 | 2, 759 | 510 | 2,347 | 32 |
| 33 | Bad debts.-. | 5,220 | 3,379 | 11,979 | 13,895 | 2, 162 | 977 | 12.754 | 19,615 | 1,387 | 7,864 | 497 | 1,078 | 33 |
| 34 | Depreciation | 8,486 | 5,953 | 172, 174 | 163. 909 | 8, 185 | 11,927 | 78,063 | 188, 152 | 8,978 | 9,583 | 1,341 | 6.939 | 34 |
| 35 | Depletion....... | 17 |  | 23, 685 | 48.146 | 145 | 171 | 2.312 | 9,386 | 26 | 3 | 6 | 9 | 35 |
| 36 37 | Loss, sale of capital | 1,457 | 1,992 40,166 | 3,957 | 17, 984 | 115 | 137 | 10, 963 | 24, 263 | 522 | 3,471 | 128 | 1,667 | 36 |
| 37 | Other deductio | 66,924 | 40, 166 | 481, 188 | 343,897 | 26, 206 | 19, 263 | 391, 5.52 | 404, 203 | 38,326 | 49,626 | 5,178 | 30,326 | 37 |
| 38 | Total compiled deductions.- | 292, 506 | 164, 253 | 2, 463,325 | 1,931, 855 | 143,902 | 82, 802 | 2, 172,646 | 2, 573,280 | 153,387 | 196, 039 | 26, 926 | 124, 730 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 12,081 | ${ }^{14} 6,569$ | 130, 161 | ${ }^{14}$ I19, 282 | 7,491 | 1411,750 | 162, 374 | ${ }^{14} 229,702$ | 21, 303 | ${ }^{14} 36,167$ | 888 | 145.163 | 39 |
| 40 | Net income or deficit | 11.300 | ${ }^{14} 10,805$ | 100, 390 | 14132,270 | 6,402 | ${ }^{14} 12,089$ | 149,801 | 14243,541 | 20,942 | ${ }^{14} 36,469$ | 358 | ${ }^{14} 10,750$ | 40 |
| 41 | Income tax | 1,639 1 |  | $\begin{array}{r} 14.537 \\ 14 \end{array}$ |  | 928 |  | $\begin{array}{r} 21,705 \\ 12 \end{array}$ |  | $\begin{array}{r} 3,089 \\ 9 \end{array}$ |  | ${ }_{(15)} 52$ |  | 41 |
| 43 | Total tax | 1,640 |  | 14,552 |  | 928 |  | 21,717 |  | 3, 047 |  | 52 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 11,041 |  | 115,609 |  | 6, 563 |  | 140,657 |  | 18,256 |  | 836 |  | 44 |
| 45 | Cash dividends paid | 6,913 | 2,195 | 147,519 | 43,471 | 4,546 | 952 | 111,904 | 37,024 | 0,631 | 378 | 925 | 11, 283 | 45 |
| 46 | Stock dividends paid. |  | 10 | 6,658 | 7 |  |  | 295 | 227 |  |  |  | 1,245 | 46 |

[^37]Table 11.-Returns of corporations for 1993 submitting balance sheets, by major industrial groups, classified on business reported for 1938 , showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART I. CONSOLIDATED RETURNS FOR 1033-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Transporta } \\ & \text { other pu } \\ & \text { ties } \end{aligned}$ | $\begin{array}{rr}\text { tion } & \text { and } \\ \text { blic } & \text { utili- }\end{array}$ | Trade |  | Service-Professional, amusements, hotels, etc. |  | Finance-Banking, insurance, real estate, holding companies, stock and bond brokers, etc. |  | Nature of business not given |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns with balance sheets ${ }^{1}$ - | 151 | 470 | 398 | 705 | 114 | 392 | 237 | 1,364 | 1 | 1 | 1 |
|  | Assets: ? |  |  |  |  |  |  |  |  |  |  |  |
| ${ }_{3}^{2}$ | Notes and accounts receivable | 633, 299 | 965, 261 | -504,023 | 293, 409 | 15,094 19,963 | 237, 299 | 100,882 274,305 | 2, 5 5 888,042 | 1 | 1 | $\frac{2}{3}$ |
| 4 | Inventories.. | 226, 889 | 328, 848 | 565.955 | 242, 142 | 29, 506 | 43,797 | 3,005 | 5, 12, 637 |  |  | 4 |
| 5 | Investments, tax-exempt ${ }^{4}$ | 46, 021 | 55,913 | 67, 164 | 35, 642 | 9,604 | 4,474 | 104, 232 | 1,710, 106 |  |  | 5 |
| 6 | Investments other than tax-exempt, | 2,687,486 | 6,316, 877 | 228, 744 | 436, 3C7 | 37, 195 | -335, 840 | 930, 936 | 7,561, 460 |  | 835 | 6 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 10,753, 192 | 25, 075, 635 | 499,436 | 582, 846 | 138,366 | 1,001, 204 | 121,520 | 2, 256, 157 |  |  | 7 |
| 8 |  | 736, 059 | 1,578,093 | 86,940 | 117,821 | 28, 102 | 139,638 | 104, 162 | 815, 489 | 296 | 117 | 8 |
| 9 | Total assets_ | 15, 337, 564 | 34, 909, 142 | 2,111,306 | 1,789, 466 | 277,830 | 1,803, 931 | 1,639,042 | 20,786, 491 | 305 | 954 | 9 |
|  | Liabilities: ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
| 10 |  | 526,765 $4,720,040$ | 15, 15068,548 | 615,026 93,450 | 243,094 406,490 | 23,693 60,119 | 285, 725 | 131,605 100,811 | 1, 000, 272 $1,791,806$ | 294 | 496 | 10 |
| 12 |  | 858,630 | 2, 020,185 | 115, 262 | 179, 173 | 9,619 | 241, 804 | 515, 635 | 12, 471,496 |  |  | 12 |
| 13 | Capital stock, preferred. | 1,811, 010 | 2,545, 861 | 212,566 | 430, 076 | 46,450 | 138, 344 | 117, 249 | 648, 969 |  |  | 13 |
| 14 | Capital stock, common. | 5, 264, 736 | 8, 615, 350 | 633, 955 | 399,751 | 77, 178 | 435, 922 | 301, 796 | 2,618, 759 | 1,000 | 504 | 14 |
| 15 | Surplus and undivided profits | 2,178. 668 | 4,900, 185 | 458,018 | 304, 331 | 61,392 | 177,044 | 477,397 | 2,867,122 |  |  | 15 |
| 16 | Less deficit | 22, 286 | 637,378 | 16,970 | 173,448 | 621 | 131, 180 | 5,451 | 611, 833 | 994 | 46 | 16 |
| 17 | Total liabilities. | 15, 337, 564 | 34, 909, 142 | 2,111,306 | 1, 789, 466 | 277, 830 | 1,803, 931 | 1,639, 042 | 20, 786, 491 | 305 | 954 | 17 |
|  | Receipts, taxable income: |  |  | $2,926,047$ | 1,403,729 |  |  |  |  |  |  | 18 |
| 19 | Gross receipts from other operations ? | 2,322, 834 | 3, 898,116 | 22, 268 | 44, 631 | 187, 078 | 457, 000 | 11300,815 | 11291,811 |  |  | 19 |



For footnotes, see p. 161

Table 11.-Returns of corporations for 1993 submitting balance sheets, by major industrial groups, classified on business reported for 1933 showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits lax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933


| 18 | Receipts, taxable income: <br> Gross sales ${ }^{6}$ | 23, 240, 317 | 13,639, 189 | 65, 037 | 115, 318 | 171,352 | 223, 565 | 11, 571,529 | 5,997,933 | 2, 234, 933 | 1,044, 007 | 353,002 | 83, 822 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19 | Gross receipts from other operations. ${ }^{7}$ | 4,942,376 | 4,257,079 | 17,383 | 33,932 | 182, 337 | 151, 421 | -470, 460 | 216,206 | 2, 75, 311 | 1, 20,268 | 8,095 | 1,629 | 19 |
|  | Interest.....-.-.-.-........- | 674, 592 | 1,302,945 | 997 | 2,231 | 3, 072 | 4,151 | 40,456 | 28,086 | 6,099 | 2,054 | 909 | 199 | 20 |
| ¢ 21 | Rents--.-..-.-............. | 325, 397 | 809, 078 | 1,857 | 5, 009 | 3, 198 | 5,987 | 26,775 | 22,992 | 4, 256 | 3,974 | 1,401 | 1,056 | 21 |
| - | Profit, sale of capital as- sets. | 93, 199 | 99,458 | 1,050 | 1,592 | 10,125 | 3,098 | 12,857 | 14, 464 | 2, 437 | 574 | 374 | 120 | 22 |
| 123 | Other receipts-----..--- | 304,914 | 322, 685 | 1,514 | 4,138 | 7,589 | 9,445 | 102,095 | 57, 469 | 26,997 | 5,873 | 1,746 | 807 | 23 |
| ${ }_{-1}$ | Rereints, tax-exempt income: Dividends from domestic | 235,888 | 327, 527 | 929 | 2, 449 | 1,920 | 4,456 | 78,372 | 16,574 | 7,798 | 5,924 | 276 | 126 | 24 |
| $\int_{\mu} 25$ | corporations. <br> Interest on tax-exempt obligations. ${ }^{4}$ | 117,389 | 281, 119 | 239 | 536 | 1,545 | 3,175 | 35,398 | 14,742 | 5,016 | 574 | 834 | 310 | 25 |
| 26 | Total compiled receipts. ${ }^{8}$ | 29, 934, 072 | 21,039, 081 | 89, 006 | 165, 204 | 381,337 | 405, 298 | 12, 337, 943 | 6,368, 460 | 2, 362, 847 | 1,083,249 | 366, 635 | 88,077 | 26 |
|  | Deductions: <br> Cost of goods sold ${ }^{9}$ | 17,300, 705 | 10, 661, 507 | 45, 558 | 83, 881 | 97, 923 | 171,435 | 8, 132, 742 | 4, 628, 477 | 1,596,158 | 817, 698 | 187, 190 | 49, 805 |  |
| 28 | Cost of other operations. | 2, 273, 530 | 2, 169, 549 | 8,882 | 18, 277 | 80,700 | 94, 244 | -266, 587 | 135,006 | 1, 37, 819 | 12, 428 | 3,585 | -738 | 28 |
| 29 | Compensation of officers.- | 750, 712 | -934, 818 | 3,543 | 9,147 | 10,622 | 15,598 | 310, 574 | 273, 588 | 41,053 | 28,474 | 8,418 | 4,523 | 29 |
| 30 | Rent paid on business property. | 375, 454 | 509, 047 | 950 | 2, 688 | 2,201 | 3,316 | 72, 363 | 83,406 | 14,245 | 12,437 | 1,210 | 1,567 | 30 |
| 31 | Interest paid....--..-...-- | 438, 833 | 1, 127, 319 | 2, 275 | 14, 058 | 5,243 | 22, 705 | 64,457 | 102,778 | 11,980 | 13,927 | 1,944 | 1, 381 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{10}$ | 492, 536 | 564, 256 | 2,203 | 8,690 | 10,715 | 13,275 | 185, 016 | 107,988 | 30, 436 | 12,870 | 28,731 | 6,710 | 32 |
| 33 | Bad debts.-......-.-.-...- | 225, 019 | 631,371 | 748 | 3,515 | 2.833 | 4,372 | 90.814 | 96, 150 | 10, 580 | 9,918 | 5, 082 | 1,348 | 33 |
| 34 | Depreciation | 786, 631 | 893, 518 | 3,213 | 13,145 | 24, 164 | 48,189 | 361,364 | 313,773 | 60, 430 | 35, 850 | 9,695 | 4,583 | 34 |
| 35 | Depletion ----7.-......- | 43,875 | 39,398 | 836 | 2, 258 | 34,657 | 25, 169 | 5.728 | 9,110 | ${ }^{63}$ | 120 |  | 15 | 35 |
| 36 37 | Loss, sale of capital assets. | $\begin{array}{r} 105,331 \\ 4,676,807 \end{array}$ | $\begin{array}{r} 948,522 \\ 5,220,479 \end{array}$ | 361 12,230 | 8,348 46,471 | 2,081 46,143 | $\begin{array}{r} 9,992 \\ 111,924 \end{array}$ | $\begin{array}{r} 39,102 \\ 1,680,876 \end{array}$ | $\begin{array}{r} 95,157 \\ 1,136,445 \end{array}$ | $\begin{array}{r} 8,440 \\ 347,304 \end{array}$ | 16,459 174,286 | 1,639 62,389 | 1,269 25,166 | 36 37 |
| 38 | Total compiled deductions. | 27,469, 433 | 23, 699,784 | 80,799 | 210, 476 | 317, 284 | 520,219 | 11, 209, 623 | 6,981,876 | 2,158,507 | 1, 134, 469 | 309, 885 | 97, 107 | 38 |
| 39 | Compiled net profit or net loss (26 less 38 ). | 2, 464, 639 | 1 $2,660,703$ | 8,207 | ${ }^{14} 45,272$ | 64,053 | ${ }^{14} 114,920$ | 1,128, 319 | ${ }^{14} 613,410$ | 204, 340 | ${ }^{14} 51,220$ | 56, 749 | ${ }^{14} 9,030$ | 39 |
| 40 | Net income or deficit. ......... | 2, 111,362 | ${ }^{14} 3,269,350$ | 7,039 | 14 48,257 | 60,589 | ${ }^{14} 122,552$ | 1,014,549 | 14644,726 | 191, 526 | ${ }^{14} 57,718$ | 55, 640 | 149,473 | 40 |
| 41 | Income tax | 289, 725 |  | 964 |  | 8,318 |  | 139,205 |  | 26, 320 |  | 7,643 |  | 41 |
| 42 | Excess-profits tax--........-... | 6, 640 |  | 39 |  | 272 |  | 3,503 |  | 615 |  | 382 |  | 42 |
| 43 | Total ta | 296, 365 |  | 1,003 |  | 8,590 |  | 142, 711 |  | 26, 935 |  | 8, 025 |  | 43 |
| 44 | Compiled net profit less total tax ( 39 less 43 ). | 2, 168, 274 |  | 7. 204 |  | 55, 463 |  | 985, 609 |  | 177,406 |  | 48, 725 |  | 44 |
| 45 | Cash dividends paid...----..- | 1,450,978 | 378,562 | 2,792 | 1,899 | 45,653 | 12,697 | 650,213 | 49,823 | 123, 840 | 8, 422 | 14,512 | 981 | 45 |
| 46 | Stock dividends paid.......... | 46, 122 | 19,340 | 56 | 36 | 2, 214 | 57 | 24, 033 | 5,413 | 5,886 | 553 | 1,595 | 644 | 46 |

Table 11.-Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1938 , showing number of returns, assets and liabilities as of December 31, 1939 , or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933-Continued


| 18 | Recoipts, tarable income: <br> Gross sales ${ }^{6}$ | 742, 975 | 88,422 | 2, 697,380 | 1,092,351 | 583, 889 | 177,186 | 109,000 | 47, 146 | 309,893 | 377, 151 | 565,905 | 205, 245 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19 | Gross receipts from other operations.? |  |  | 23, 535 | 30,602 | 1,394 | - 464 | 1,429 | 154 | 2,882 | 4,321 | 862 | 329 | 19 |
| 20 |  | 1,878 | 300 | 5,035 | 2,265 | 1,662 | 529 | 214 | 117 | 1, 248 | 2,764 | 1,403 | 648 | 20 |
| 21 | Rents. | 1,598 | 74 | 5,880 | 3,108 | ${ }^{1} 656$ | 494 | 124 | 82 | 954 | 2,698 | 768 | 564 | 21 |
| 22 | Pront, sale of capital assets. | 128 | 3 | 1,297 | 734 | 193 | 71 | 72 | 4 | 784 | 1,064 | 325 | 220 | 22 |
| 23 | Other receipts.--........-- | 3,534 | 186 | 18,038 | 7,275 | 4,508 | 1,689 | 1,303 | 270 | 2,793 | 5,524 | 3, 513 | 1,711 | 23 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corpo- | 8,834 | 158 | 1,913 | 673 | 494 | 152 | 187 | 46 | 343 | 582 | 583 | 1,261 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{4}$ | 3,426 | 216 | 6,311 | 1,166 | 945 | 115 | 187 | 19 | 407 | 1,050 | 867 | 683 | 25 |
| 26 | Total compiled receipts ${ }^{8}$ | 761,951 | 89,400 | 2,759,398 | 1,138, 174 | 593, 641 | 180,710 | 112,517 | 47,837 | 319,304 | 395, 155 | 574,227 | 210,662 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 27 28 | Cost of goods sold ${ }^{\text {cost }}$ of --- | 597, 400 | 68,013 | 2,067, 857 | 899,600 | 459,415 | 147,985 | 76,220 | 35,632 | 225,646 | 301,697 | 394, 075 | 158,897 139 | 27 28 |
| 29 | Compensation of officers. | 3,775 | 1,663 | 74, 895 | 45, 479 | 13, 873 | 7,044 | 2, 874 | 1,528 | 12,069 | 19,223 | 16, 144 | 8,308 | 29 |
| 30 | Rent paid on business property..- | 1,031 | 385 | 17,772 | 16,305 | 3,129 | 2,490 | 362 | 387 | 2, 023 | 3,789 | 3,781 | 2,399 | 30 |
| 31 | Interest paid. | 1,988 | 1,372 | 13,400 | 10,252 | 1,923 | 1,512 | 431 | 446 | 3, 026 | 11,613 | 4,738 | 4,137 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{10}$ | 7,625 | 1,101 | 41,451 | 13,969 | 3, 823 | 1,376 | 2,355 | 1,260 | 4,566 | 10, 407 | 6,552 | 3,993 | 32 |
| 33 | Bad debts.. | 981 | 372 | 16,577 | 12,032 | 4,797 | 4,014 | 833 | 572 | 4,746 | 12,010 | 3,869 | 1,820 | 33 |
| 34 | Depreciation. | 4,494 | 999 | 72,951 | 34, 273 | 8,042 | 2,680 | 4,105 | 2,763 | 9, 881 | 18,494 | 24,970 | 13, 284 | 34 |
| 35 | Depletion-.-..--.-...... | 38 |  | 204 | 17 |  |  |  |  | 2,931 | 5,866 | 280 | 56 | 35 |
| 36 | Loss, sale of capital assets | 512 | 80 | 4,956 | 12, 901 | ${ }_{6} 739$ | 1,243 | 122 | 189 | ${ }^{4} 428$ | 6, 026 | 1,432 | 1,629 | ${ }_{37}^{36}$ |
| 37 | Other deductions. | 70, 443 | 20,149 | 252, 490 | 138,736 | 56,305 | 27, 974 | 16,974 | 7,906 | 35,059 | 62, 031 | 72, 688 | 33, 793 | 37 |
| 38 | Total compiled deductions. | 688, 428 | 103, 148 | 2,574,545 | 1,206,304 | 552,858 | 196, 567 | 104, 344 | 50, 756 | 301,310 | 453, 720 | 528, 590 | 228,455 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 73, 523 | 1413, 748 | 184, 853 | ${ }^{14} 68,130$ | 40,783 | ${ }^{14} 15,858$ | 8,173 | ${ }^{14} 2,919$ | 17,993 | ${ }^{14} 58,565$ | 45,636 | 1417,793 | 39 |
| 40 | Net income or deffit. | 61, 263 | 1414,123 | 176, 629 | 1469,969 | 39,345 | 1416, 125 | 7,799 | 142,984 | 17,244 | 1460,198 | 44, 186 | ${ }^{14} 19,737$ | 40 |
| 41 | Income tax | 8,427 |  | 24, 125 |  | 5,393 |  | 1,068 |  | 2,357 |  | 6,066 |  | 41 |
| 42 | Excess-profits tax | 3 |  | 745 |  | 136 |  | 52 |  | 116 |  | 160 |  | 42 |
| 43 | Total tax | 8,431 |  | 24, 870 |  | 5,529 |  | 1,120 |  | 2,473 |  | 6,226 | .-..------ | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 65, 092 |  | 159,983 |  | 35, 254 |  | 7,053 |  | 15, 521 |  | 39,411 |  | 44 |
| 45 | Cash dividends paid. | 88,921 | 3,669 | 49, 150 | 3,239 | 16,586 | 763 | 1,258 | 261 | 6, 131 | 3,029 | 20,889 | 1,447 | 45 |
| 46 | Stock dividends paid...---...-...-. | 5 |  | 2,864 | 318 | 190 | 1 | 51 | 67 | 861 | 434 | 341 | 31 | 46 |

For footnotes, see p. 161.

Table 11.-Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1938 , showing number of returns, assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933-Continued


| 18 | Receipts, taxable income: Gross sales ${ }^{6}$ | 334,364 | 367, 136 | 1,364,955 | 353, 647 | 266, 768 | 205,949 | 1,653, 088 | 1,656, 216 | 355, 370 | 299,656 | 97,766 | 303,044 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19 | Gross receipts from other operations. ${ }^{7}$ | 308, 143 | 123, 018 | 14, 596 | 8, 8,783 | 26,705 4 | - ${ }^{201301}$ | 25, 587 | 1, 19, 107 | 3,242 | 4,190 | 220, 031 | 233, 122 | 19 |
|  |  | 3,499 | 1,383 | 5, 911 | 1,285 | 1,012 | 1,338 | 10, 024 | 13, 321 | 1,562 | 1,882 | 1,480 | 4,016 | 20 |
| 21 | Rents. | 2, 594 | 2, 163 | 2,647 | 1, 797 | 1, 550 | 1,087 | 5, 891 | 5, 186 | 555 | 1,711 | 1,096 | 6, 153 | 21 |
| 22 | Profit, sale of capit | 683 | 879 | 4, 386 | 1,328 | 732 | , 386 | 1,090 | 8, 740 | 355 | 1339 | 897 | 1,452 | 22 |
| 23 | Other receipts | 5,771 | 5,686 | 9, 268 | 3,881 | 2,210 | 2,920 | 18, 606 | 18, 596 | 3,809 | 3, 040 | 3,506 | 7,014 | 23 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations. | 4,916 | 1,964 | 37, 732 | 1,618 | 668 | 341 | 13,797 | 3,386 | 832 | 343 | 1,285 | 3,128 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{4}$ | 2,624 | 815 | 5,890 | 313 | 1, 151 | 816 | 6, 634 | 7,576 | 1,107 | 1,081 | 1,474 | 2,468 | 25 |
| 26 | Total compiled receip | 662, 595 | 503, 043 | 1, 445, 385 | 371, 651 | 277, 896 | 216, 139 | 1, 734, 716 | 1, 732, 127 | 366, 831 | 312, 243 | 327, 534 | 560,397 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Cost of goods sold ${ }^{\text {P }}$ - | 195, 186 | 242, 250 | 816, 661 | 252, 149 | 167, 492 | 150,315 | 1,119,858 | 1,279,659 | 229, 586 | 224, 776 | 74, 430 | 247, 293 | 27 |
| 28 | Cost of other operations | 196, 070 | 77, 600 | 5,576 | 5, 152 | 2, 240 | 2, 378 | 6,138 | 10,528 70,981 17 | 16, 156 | 1,395 | 146, 572 | 180, 849 | 28 |
| 31 | Interest paid...-..... | 4,831 | 7,709 | 7,542 | 7, 285 | 1,598 | 8,138 | 9, 115 | 30,516 | 1,942 | 4,491 | 1,645 | 8,846 | 31 |
| 32 | Taxes paid other than income $\operatorname{tax}{ }^{10}$ | 7,483 | 4,865 | 21,456 | 4,565 | 3,468 | 5,619 | 23, 503 | 36,335 | 3,568 | 4,918 | 2, 106 | 6,065 | 32 |
| 33 | Bad debts... | 7,944 | 9,536 | 10,630 | 6,498 | 2,159 | 3,571 | 18, 862 | 27, 609 | 3,755 | 6, 849 | 1,862 | 10,396 | 33 |
| 34 | Depreciatio | 19,724 | 19,990 | 46, 171 | 20,043 | 18, 886 | 23,793 | 72, 785 | 122, 486 | 9,231 | 14,534 | 10,207 | 27,008 | 34 |
| 35 | Depletion |  |  | 1,637 | 1,974 | 318 | 793 | 196 | 183 | 24 | 77 | 42 | 110 | 35 |
| 36 | Loss, sale of capital | 6,467 | 3,513 | 3,426 | 28,378 | 3,298 | 3,386 | 6,737 | 15,964 | 907 | 4,120 | 1,994 | 7,272 | 36 |
| 37 | Other deductions. | 117,658 | 125, 241 | 285, 184 | 80,087 | 40,462 | 45,117 | 259, 605 | 316,816 | 64,314 | 69, 242 | 48,303 | 89,052 | 37 |
| 38 | Total com | 596, 172 | 545, 294 | 1,235,872 | 424, 843 | 247, 749 | 257,738 | 1, 577, 154 | 1,928, 164 | 334, 209 | 355, 313 | 304, 303 | 630,053 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 66 | 1442 , | 209 , | ${ }^{14} 5$ | 30, 14 | 1441,598 | 157, | ${ }^{14} 196$, | 32, 622 | 1443,070 | 23,141 | ${ }^{14} 69,657$ | 39 |
| 40 | Net income or | 58,883 | ${ }^{14} 45,030$ | 165, 891 | ${ }^{14} 55,123$ | 28,328 | ${ }^{14} 42,756$ | 137, 132 | ${ }^{14} 206,998$ | 30,684 | 1444,495 | 20,382 | ${ }^{14} 75,252$ | 40 |
| 41 | Income tax | 8,090 |  | 22,789 |  | 3,893 |  | 18,825 |  | 4, 209 |  | 2, 817 |  | 41 |
| 42 | Excess-pronts tax | 122 |  | 515 |  | 86 |  | 365 |  | 209 |  | 165 |  | 42 |
| 43 | Total | 8,212 |  | 23,305 |  | 3,979 |  | 19,190 |  | 4,417 |  | 2,982 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 58,211 |  | 186, 208 |  | 26, 168 |  | 138, 373 |  | 28,205 |  | 20,159 |  | 44 |
| 45 | Cash dividends paid | 35, 215 | 3,095 | 172,475 | 2, 119 | 16, 368 | 2,694 | 89, 854 | 14,473 | 15,013 | 2,633 | 9,814 | 5, 636 | 45 |
| 46 | Stock dividends paid. | 1,223 | 303 | 6,902 | 322 | 179 | 114 | 3, 058 | 2, 511 | 877 | 116 | 1,219 | 786 | 46 |

For footnotes, see p. 161.

Table 11.-Returns of corporations for 1933 submitting balance sheets, by major industrial groups, classified on business reported for 1938 , showing number of returns, assets and liabilities as of December 31, 1993, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued.
[Money figures iuthousands of dollars]
PART II. RETURNS WHICH WERE NOT CONSOLIDATED FOR 1933-Continued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Transportation and other public utilities |  | Trade |  | Service-Professional, amusements, hotels, etc. |  | Finance-Banking, insurance, real estate, hold ing companies, stock and bond brokers, etc. |  | Nature of business not given |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns with balance sheets ${ }^{1}$ | 6,194 | 10,891 | 37,062 | 81,899 | 6,237 | 27,803 | 19,093 | 80,295 | 124 | 654 | 1 |
|  | Assets: ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
| 2 3 | Cash ${ }^{\text {Notes and accounts receivable }}$ | 282,504 419,471 | 167,015 189,149 | 1, 4895,287 | 260,019 $1,551,515$ | 68,914 110,889 | 78,698 256,592 | 1, 191, 548 | 5, 417,216 | 696 2,113 | 1,577 16,580 | 3 |
| 4 | Inventories-..................- | 119, 707 | 65, 550 | 1, 688,824 | 1,312,050 | 19,560 | 46, 519 | 2, 16, 284 | 12, 108,810 | 2, 181 | 16, 915 | 4 |
| 5 | Investments, tax-exempt ${ }^{4}$ | 56,095 | 27,548 | 147, 577 | 77,344 | 18,857 | 18,360 | 1,829,968 | 7,086, 914 | 292 | 10,986 | 5 |
| 6 | Investments other than tax-exempt ${ }^{5}$ | 1, 254, 706 | 878, 659 | 500,687 | 532,818 | 82, 181 | 237,597 | 11, 653, 238 | 25, 641, 551 | 7,018 | 23, 103 | 6 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 9,358, 446 | 4, 953, 699 | 1,235, 692 | 1,491,624 | 542, 167 | 3, 388, 077 | 2, 145, 114 | 9, 189,375 | 1,388 | 15, 537 | 7 |
| 8 |  | 391, 540 | 638,303 | 342, 149 | 522, 266 | 95, 359 | 383, 040 | 902,874 | 2, 794, 589 | 944 | 11, 488 | 8 |
| 9 | Total assets. | 11, 882, 470 | 6,919,923 | 6,006, 088 | 5,747,634 | 937,928 | 4, 408, 883 | 20, 106, 439 | 62,943, 335 | 12, 631 | 80, 187 | 9 |
|  | Liabilities: ${ }^{2}$ |  |  |  |  |  |  |  |  |  |  |  |
| 10 | Notes and accounts payable.-.---..-.............- | 354,126 $3,882,365$ | 3, 410,153 | $1,301,042$ 187,249 | $1,465,380$ 439,256 | 88,653 180,672 | 1, 5856,222 | 686,095 978,107 | $3,006,878$ $5,781,396$ | 1,076 540 | 19,913 4,291 | 10 |
| 11 | Bonded debt and mortgages. | $\begin{array}{r}3,882,365 \\ 526,244 \\ \hline\end{array}$ | 3, 7959 | 1826,212 | - 3986,479 | 180,682 82,088 | $1,886,805$ 476,912 | 12,751, 395 | 37, 811,988 | 453 | 4,934 | 12 |
| 13 | Capital stock, preferred | 1,117,946 | 384,902 | 438, 434 | 432,071 | 54, 855 | 341, 279 | 454, 248 | 1,813, 761 | 615 | 12,552 | 13 |
| 14 | Capital stock, common. | 4, 449, 728 | 2, 001,830 | 2,347, 730 | 2,837, 194 | 347, 002 | 1,319,783 | 2,685, 834 | 9, 841, 730 | 10,309 | 65, 288 | 14 |
| 15 | Surplus and undivided profits. | 1,593, 017 | 550, 144 | 1, 505, 218 | 1, 050, 265 | 212, 852 | 471, 628 | 2, 678, 268 | 6, 822, 162 | 2, 573 | 18,889 | 15 |
| 16 | Less deficit. | 40,956 | 521, 039 | 99,797 | 873, 011 | 28,195 | 583, 746 | 127, 508 | 2, 134, 580 | 2,933 | 45,620 | 16 |
| 17 | Total liabilities. | 11, 882, 470 | 6,919,923 | 6, 006, 088 | 5,747,634 | 937,928 | 4,408,883 | 20, 106, 439 | 62, 943, 335 | 12,631 | 80, 187 | 17 |
|  | Receipts, taxable income: |  |  |  |  |  |  |  |  |  |  | 18 |
| 19 | Gross receipts from other operations ? | 2,025,944 | 1,049,092 | 1, 250,817 | 6, 162, 615 | 592, 322 | 1,117,230 | [11 1, 181, 992 | i1 1, 289, 401 | 892 | 4,060 | 19 |



1 Excludes returns for inactive corporations and returns with fragmentary balancesheet data.
? Includes cash in till and deposits in bank.
4 Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

- Gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions.
${ }^{7}$ Gross receipts from other operations where inventories are not an income-determining factor. For "cost of other operations" see "deduetions.
${ }^{-}$Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
- Includes taxes which are reported in "cost of goods sold." For method of tabulation see p. 11.
${ }^{11}$ Includes for axes tabulated under "cost of goods sold." ${ }_{12}$ Excludes compensation of officers of life insurance companies which file form 1120-L. ${ }^{18}$ Includes special nonexpense deductions of life insurance companies. (See p. 5.)
${ }_{15}^{14}$ Deficit or compiled net loss.
${ }^{15}$ Less than $\$ 500$.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934 , showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4 and 10-29]
PART I-RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 19331

|  |  | Industrial groups |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate |  | Agriculture and related industries |  | Mining and quarrying |  | Manufacturing |  |  |  |  |  |  |
|  |  | Total manufacturing | Food and kindred products |  | Liquors and beverages (alcoholic and nonalcoholic) |  |  |
|  |  | Net income | No net income |  |  | Net income | No net income | Net income | No net income | Net income | No net income | Netincome | No net income | Net income | No net income |  |
| 1 | Number of returns with balance sheets. ${ }^{2}$ |  |  | 9,023 | 14, 013 |  |  | 67 | 254 | 383 | 727 | 2, 241 | 2,456 | 463 | 325 | 50 | 53 | 1 |
| 2 | Assets: ${ }^{3}$ <br> Cash ${ }^{4}$. | 2,375, 875 | 4, 227, 466 | 25,347 | 3,544 | 62,393 | 62,451 | 767, 185 | 480,446 | 106, 318 | 13,992 | 5,761 | 805 | 2 |
| 3 | Notes and accounts receivable. | 7, 204, 200 | 11, 562, 314 | 11, 732 | 34, 172 | 165,922 | 305, 491 | 1,958, 287 | 2,315,945 | 388, 391 | 61, 669 | 19,918 | 3,678 | 3 |
| 4 | Inventories.-------------- | 3, 303, 802 | 2, 531,560 | 11,728 | 18,780 | 97, 445 | 172, 523 | 2, 044, 596 | 1,725, 155 | 436, 866 | 48,648 | 30,949 | 2, 052 | 4 |
| 5 | Investments, tax exempt ${ }^{5}$ | 905, 444 | 3,595,880 | 24, 067 | 5,745 | 58,997 | 34, 102 | 278, 904 | 138, 213 | 12,762 | -520 | 2,998 | 2, 304 | 5 |
| 6 | Investments other than tax-exempt. ${ }^{6}$ | 16, 670, 983 | 29, 951, 453 | 91, 129 | 36, 400 | 371,907 | 1, 160, 300 | 2,310, 555 | 2,996,574 | 362, 101 | 96,691 | 12, 226 | 8,786 | 6 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 22, 069, 605 | 34, 896, 127 | 108, 349 | 213, 968 | 1, 126, 727 | 2, 170, 543 | 4,547, 255 | 6, 150, 588 | 702, 506 | 232, 711 | 63, 082 | 20,858 | 7 |
| 8 | Other assets.------------- | 2, 739, 239 | 3, 373, 189 | 4,779 | 8,922 | 56,587 | 182, 872 | 833, 700 | 660, 376 | 121, 098 | 31,816 | 10,926 | 8,501 | 8 |
| 9 | Total assets. | 55, 269, 156 | 90,137, 989 | 277, 131 | 321, 531 | 1,939,979 | 4, 088, 282 | 12,840,480 | 14, 467, 298 | 2,130,040 | 486, 048 | 145, 861 | 44,985 | 9 |
|  | Liabilities: ${ }^{3}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10 | Notes and accounts payable. | 5,971,515 | 9, 432, 936 | 46,654 | 121, 269 | 240, 179 | 654, 424 | 1,656, 627 | 2, 255, 653 | 303, 746 | 102, 747 | 28, 010 | 6,948 | 10 |
| 11 | Bonded debt and mortgages. | 8,568,799 | 21,740, 205 | 5,790 | 35,877 | 106, 157 | 610, 239 | 979, 702 | 1,596,979 | 278, 263 | 59,905 | 6,113 | 7,079 | 11 |
| 12 | other liabilities.--.-.-.-- | 5, 483, 409 | 17, 479,640 | 20, 485 | 32, 512 | 143, 749 | 213, 109 | 812,236 | 1, 046, 244 | 124,454 | 28, 297 | 12,862 | 2,980 | 12 |
| 13 | Capital stock, preferred.-- | $4,346,225$ $20,009,476$ | $6,995,388$ $25,308,458$ | 2,294 153,582 | 13,696 127,689 | 51, 558 719,186 | 202,909 $1,791,846$ | $1,583,566$ $4,587,638$ | $1,456,198$ $5,753,969$ | 273, 723,871 | 55,281 167,981 | 8,462 38,146 | 5, 774 11,206 | 13 |
| 14 | Capital stock, common... | 20, 009, 476 | 25, 308, 458 | 153, 582 | 127, 689 | 719, 186 | 1, 791, 846 | 4,587,638 | 5, 753,969 | 723, 871 | 167, 981 | 38, 146 | 11,206 | 14 |


| 15 16 | Surplus and undivided profits. <br> Less deficit. $\qquad$ | $\begin{array}{r} 11,416,115 \\ 526,383 \end{array}$ | $\begin{array}{r} 13,830,733 \\ 4,646,372 \end{array}$ | $\begin{array}{r} 57,410 \\ 9,084 \end{array}$ | 57,280 66,792 | 735,912 56,762 | 955,848 340,092 | $\begin{array}{r} 3,376,108 \\ 155,396 \end{array}$ | $\begin{array}{r} 3,226,795 \\ 868,540 \end{array}$ | $\begin{array}{r} 460,569 \\ 33,870 \end{array}$ | 113, 886 $42,049$ | $\begin{array}{r} 52,705 \\ 438 \end{array}$ | $\begin{array}{r} 19,895 \\ 8,898 \end{array}$ | 15 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Total liabil | 55, 269, 156 | 90, 137, 989 | 277, 131 | 321, 531 | 1,939,979 | 4, 088, 282 | 12, 840,480 | 14, 467, 298 | 2, 130, 040 | 486, 048 | 145,861 | 44,985 | 17 |
| 18 | Receipts, taxable income: Gross sales? | 17, 599,90 | 9, 458,469 | 40,840 | 37,367 | 497,449 | 703,335 | 10,672,731 | 515, | 3, 743, 178 | 407,771 | 150, 227 | , 852 | 18 |
| 19 | Gross receipts from other operations. ${ }^{8}$ | 4,539, 698 | 4, 451, 610 | 44, 494 | 3,189 | 15, 846 | 21, 172 | 79, 093 | 67, 545 | 15,659 | 1,815 | 1,260 | 117 | 19 |
| 20 | Interest.-.-...-.-...-------- | 286,559 | 495, 133 | 612 | 728 | 4, 072 | 7,760 | 42, 443 | 48, 268 | 10, 823 | 1,510 | 227 | 133 | 20 |
|  | Rents. | 161, 055 | 264, 542 | 1,007 | 1,120 | 4, 862 | 7,800 | 26, 585 | 31, 479 | 3,382 | 1, 209 | 970 | 932 | 21 |
| 22 | Net capital gain | 25, 805 | 59,061 | 196 | 401 | 2,329 | 3,295 | 7,107 | 10, 205 | 1, 012 | 130 | 92 | 105 | 22 |
| 23 | Other receipts.-.-.-.-.-.-- | 352, 720 | 203, 312 | 4,771 | 1, 051 | 14, 082 | 10,990 | 160,652 | 66,938 | 23,228 | 2,938 | 745 | 207 | 23 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations. | 613,96 | 897, | 96 | 332 | 12,300 | 41,101 | 103,308 | 167, 275 | 19,421 | 2,362 | 504 | 107 | 24 |
| 25 | Interest on tax-exempt obligations. 5 | 55,791 | 127,795 | 693 | 262 | 2, 232 | 1,450 | 13,408 | 6,352 | 1,268 | 46 | 141 | 18 | 25 |
| 26 | Total compiled receipts ${ }^{9}$ | 23, 635, 494 | 15, 957,757 | 92,711 | 44,451 | 553, 171 | 796,904 | 11, 105, 326 | 6, 913, 286 | 3, 817,971 | 417, 780 | 154, 166 | 24, 471 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 28 | Cost of other operations...- | 1, 792, 679 | 2,700,012 |  | 935 | 3, 513 | 7,651 | 11, 391 | 16,490 | 688 | 779 |  | 32 | $\stackrel{27}{28}$ |
| 29 | Compensation of officers.- | 139,591 | 121,908 | 336 | 785 | 3,931 | 5,862 | 64, 940 | 41,034 | 9,627 | 2,845 | 1,228 | 415 | 29 |
| 30 | Rent paid on business property. | 289, 396 | 260, 962 | 9,208 | 544 | 5,165 | 5,169 | 62, 375 | 66,962 | 9,781 | 2,614 | 398 | 184 | 30 |
| 31 | Interest paid.-----.------- | 575, 402 | 1,310,680 | 608 | 4, 026 | 9,970 | 39,756 | 92, 024 | 118, 674 | 23, 444 | 5,154 | 1,012 | 312 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{11}$ | 448,448 | 568, 463 | 2,075 | 2,990 | 17, 574 | 41,955 | 105, 976 | 167,871 | 19,356 | 4, 257 | 2,641 | 1,518 | 32 |
| 33 | Bad debts.......-.-......- | 100, 833 | 259,855 | 352 | 392 | 3, 166 | 5,653 | 36, 080 | 42,391 | 7,144 | 3,294 | 502 | 847 | 33 |
| 34 | Depreciatio | 832, 984 | 821, 676 | 7,610 | 3,962 | 36, 883 | 58, 279 | 297, 452 | 358, 678 | 45,933 | 12,399 | 3,534 | 1,124 | 34 |
| 35 <br> 36 | Depletion-1 | 83, 152 | 116,917 | 312 | 677 | 47, 112 | 54, 661 | 31, 441 | 55, 393 | 47 |  |  |  | 35 |
| 36 37 | Net capital loss | 5,953 $3,497,787$ | $\begin{array}{r} 45,708 \\ 3,032,858 \end{array}$ | 12 38,552 | 150 8,570 | 40,407 49,167 | 649 110,259 | 2,534 $1,430,010$ | 7,814 $1,168,136$ | 371 398,845 | $\begin{array}{r} 566 \\ 78,778 \end{array}$ | $\begin{array}{r} 29 \\ 28,361 \end{array}$ | $\begin{array}{r} 721 \\ 7,554 \end{array}$ | 36 37 |
| 38 | Total compiled deductions. | 21, 369,899 | 16, 636, 897 | 81, 591 | 51,479 | 482, 947 | 840,382 | 10, 325, 513 | 7, 156, 05 | 3, 680,511 | 427, 894 | 132,980 | 25, 875 | 38 |
| 39 | Compiled net profit or net loss ( 26 less 38). | 2, 265, 595 | ${ }^{14} 679,140$ | 11, 119 | 147,027 | 70, | 1443,479 | 779, 8 | 242, 7 | 131, 460 | ${ }^{14} 10,1$ | 21, 1 |  | 39 |
| 40 | Net income or deficit | 1,595,843 | ${ }^{14} 1,704,771$ | 10,330 | ${ }^{14} 7,622$ | 55,692 | ${ }^{14} 86,030$ | 663, 098 | ${ }^{14} 416,392$ | 110, 772 | ${ }^{14} 12,521$ | 20,541 | ${ }^{14} 1,529$ | 40 |
| 41 | Income tax | 220, 193 |  | 1,420 |  |  |  | 91,566 |  | 15, 432 |  | 2,825 |  | 41 |
| 42 | Excess-profits tax ${ }^{1}$ | 1, 720 | 5 | 2 |  | 83 |  | 607 | 2 | 192 |  | 67 | 1 | 42 |
| 43 | Total tax | 221,913 | 5 | 1,422 |  | 7,741 |  | 92, 172 | 2 | 15,624 |  | 2,892 | 1 | 43 |
| 44 | Compiled net profit less total tax (39 less 43 ). | 2, 043, 882 | 15679,145 | 9,697 | $1 \pm 7,027$ | 62, 483 | 14 43, 479 | 687, 6 | ${ }^{15} 242,767$ | 115, 836 | ${ }^{14} 10,114$ | 18, 29 | ${ }^{15} 1,405$ | 44 |
| 45 | Cash dividends paid. | 1, 892,829 | 636,686 | 9,353 | 1,064 | 90,369 | 78, 262 | 599, 288 | 123, 566 | 110,596 | 3, 205 | 2,382 | 356 | 45 |
| 46 | Stock dividends paid. | 58,398 | 17,923 |  |  | 863 | 971 | 26, 194 |  | 394 | $3$ |  | 96 | 46 |

For footnotes, see p. 177.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934 , showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid--Continued
[Mones figures in thousands of collars]
PART I-RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933 1-CONTinued

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | Tobacco products |  | Textiles and their products |  | Leather and its manufactures |  | Rubber products |  | Forest products |  | Paper, pulp, and products |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns with balance sheet ${ }^{2}$ | 8 | 7 | 168 | 278 | 43 | 53 | 27 | 26 | 78 | 236 | 85 | 80 | 1 |
| 2 | Assets: ${ }^{3}$ Cash 4 |  | 634 | 23,345 | 28,564 | 8,102 | 2,361 |  | 13,340 | 11,310 |  | 17,790 | 7,382 | 2 |
| 3 | Notes and accounts receivable. | 11,060 | 1,086 | 58,509 | 76,394 | 37,478 | 11, 218 | 54, 567 | 120, 951 | 21,318 | 74, 527 | 33,937 | 110,493 | 3 |
| 4 | Inventories. | 43,492 | 2,400 | 92,478 | 132, 339 | 31, 367 | 21,467 | 79, 892 | 73, 583 | 26, 470 | 54, 065 | 45, 718 | 30, 718 | 4 |
| 5 | Investments, tax-exempt ${ }^{\text {5 }}$-...-.-. | 1,211 | , 257 | 13,768 | 1,300 | 2,496 | 1,207 | 1,780 | 11, 551 | 8,961 | 2,970 | 7,887 | 792 | 5 |
| 6 | Investments other than tax-exempt ${ }^{\text {a }}$--.- | 5,547 | 1,103 | 34, 966 | 69, 863 | 6,640 | 5,206 | 58, 116 | 170, 641 | 39, 386 | 102, 587 | 53, 201 | 330, 895 | 6 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 7,199 | 1,817 | 145, 579 | 265, 385 | 17,331 | 23,490 | 118, 647 | 143, 369 | 92, 822 | 416, 269 | 231, 364 | 202, 190 | 7 |
| 8 |  | 590 | 1,568 | 11,993 | 38,025 | 14,357 | 4,238 | 64, 144 | 9,647 | 8,453 | 27,088 | 39,775 | 22,411 | 8 |
| 9 | Total assets. | 72,767 | 8,865 | 380, 639 | 611, 870 | 117,771 | 69, 187 | 398, 480 | 543,083 | 208, 719 | 689, 581 | 429,672 | 704, 881 | 9 |
|  | Liabilities: ${ }^{3}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10 11 | Notes and accounts payable.-.--.-.----------- | 34,937 | 163 100 | 42,552 10,010 | 96,967 63.911 | 8,150 4,387 | 34,223 2,123 | 21,465 | 48,616 130,461 | 24,451 16,391 | 97,832 94,030 | 45,074 58,517 | 79,393 110,627 | 10 |
| 12 | Other liabilities .-...----. | 3,484 | 630 | 23, 200 | 53,075 | 13,310 | 5,227 | 21, 465 | 43, 331 | 20, 933 | 44, 308 | 10, 339 | 62, 217 | 12 |
| 13 | Capital stock, preferred. | 17,056 | 3,531 | 57,472 | 132, 144 | 25, 429 | 18,396 | 89, 244 | 175, 954 | 12,366 | 36, 784 | 52, 166 | 164,379 | 13 |
| 14 | Capital stock, common. | 6, 834 | 2,364 | 127, 509 | 203, 062 | 29,752 | 23,727 | 152, 216 | 134,057 | 69,418 | 257, 172 | 176,936 | 196, 847 | 14 |
| 15 | Surplus and undivided profits | 10,933 | 3,116 | 127, 410 | 136,291 | 37, 530 | 11, 031. | 61, 689 | 52, 879 | 71, 836 | 234, 110 | 89, 315 | 106,505 | 15 |
| 16 | Less deficit. | 477 | 1,039 | 7,513 | 73, 579 | 787 | 25,540 | 4,450 | 42,215 | 6,678 | 74, 656 | 2,675 | 15,087 | 16 |
| 17 | Total liabilities. | 72,767 | 8,865 | 380,639 | 611, 870 | 117, 771 | 69,187 | 398,480 | 543,083 | 208, 719 | 689, 581 | 429,672 | 704, 881 | 17 |
| 18 | Receipts, taxable income: Gross sales ? | 98, 636 | 6,296 | 333, 245 | 474, 610 | 110,346 | 63, 003 | 235, 102 | 286, 372 | 109, 306 | 137, 151 | 222, 714 | 144, 645 | 18 |


| 19 | Gross receipts from other operations *-..- | 36 |  | 3,692 | 3,074 | 690 | 190 | 1,111 | 2,205 | 622 | 6,293 | 551 | 1,996 | 19 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 20 |  | 253 | 1 | 770 | 1,312 | 495 | 111 | 1, 680 | 3,236 | 564 | 1,223 | 861 | 7, 546 | 20 |
| 21 | Rents | 61 | 13 | 849 | 1,900 | 158 | 182 | 1,296 | 7,700 | 343 | 1,171 | 673 | 1,187 | 21 |
| 22 | Net capital gain | 50 | 12 | 184 | 1,192 | 32 | 92 | 885 | 212 | 149 | 1,159 | 131 | , 388 | 22 |
| 23 | Other receipts. | 43 | 44 | 3,191 | 3,318 | 862 | 538 | 995 | 2,147 | 977 | 3,093 | 1,383 | 1,404 | 23 |
|  | Receipts, tax-exempt income: | 11 | 1 | 881 | 115 | 443 | 74 | 218 | 8, 219 | 392 | 969 | 233 | 132 | 24 |
| 25 | Interest on tax-exempt obligations ${ }^{5}$-.--- | 36 | 13 | 467 | 52 | 443 98 | 63 | 102 | , 399 | 240 | 150 | , 318 | 62 | 25 |
| 26 | Total compiled receipts | 99,126 | 6,380 | 343, 279 | 486, 582 | 113, 124 | 64, 254 | 240,390 | 320, 491 | 112, 594 | 151, 208 | 227, 866 | 158.360 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Cost of goods sold | 80, 212 | 5,021 | 251, 905 | 419, 117 | 90,419 | 54, 240 | 156, 458 | 224, 585 | 80, 155 | 102, 314 | 143, 755 | 116, 375 | 27 |
| 28 | Cost of other operations |  |  | 2, 373 | 1,116 |  | 118 |  |  | 91 | 4,686 |  | , 217 | 28 |
| 29 | Compensation of officers | 415 | 118 | 5,229 | 5, 027 | 1,539 | 878 | 1,327 | 788 | 1,586 | 2,296 | 2,671 | 1,679 | 29 |
| 30 | Rent paid on business prope | 154 | 11 | 2,012 | 3,565 | 1,125 | 1, 081 | 4,369 | 4, 199 | 348 | 882 | 1,582 | 2, 579 | 30 |
| 31 | Interest paid. | 176 | 14 | 2, 302 | 7,370 | 546 | 558 | 3,541 | 7,192 | 1,413 | 6,873 | 5,879 | 10,670 | 31 |
| 32 | Taxes paid other than income t | 313 | 42 | 4,718 | 6,564 | 746 | 578 | 6,737 | 3,277 | 1,931 | 4,973 | 3,467 | 3,788 | 32 |
| 33 | Bad debts. | 443 | 67 | 937 | 2, 190 | 296 | 425 | 1,352 | 1,067 | 482 | 2,338 | 2,253 | 815 | 33 |
| 34 | Depreciatio | 1,036 | 164 | 10,343 | 14,949 | 1,216 | 1,221 | 9,457 | 12,620 | 4, 461 | 9,924 | 13, 514 | 9, 770 | 34 |
| 35 | Depletion. |  |  | (18) |  |  | 3 |  |  | 2,124 | 6,309 | 570 | 797 | 35 |
| 36 | Net capital loss ${ }^{12}$ |  |  | ${ }^{615}$ | 525 | 77 | 37 | 12 | 44 | 41 | 510 | 222 | 92 | 36 |
| 37 | Other deductions | 11,044 | 1,165 | 45,689 | 53, 762 | 12,012 | 7,758 | 49,236 | 52, 211 | 11,797 | 30,705 | 35,237 | 24, 131 | 37 |
| 38 | Total compil | 93,794 | 6,612 | 326, 213 | 514, 186 | 107, 976 | 66.897 | 232,512 | 305,984 | 104,429 | 171, 810 | 209, 156 | 170,913 | 3 |
| 39 | Compiled net profit or net loss ( 26 less 38) |  | ${ }^{14} 232$ | 17,065 | ${ }^{14} 27,604$ |  | ${ }^{14} 2,644$ |  | 14,507 | 8,165 | ${ }^{14} 20,602$ | 18,710 | 1412,553 | 39 |
| 40 | Net income or deficit.......-...- | 5,285 | 14246 | 15,718 | ${ }^{15} 28,771$ | 4,607 | 142,780 | 7,558 | $14 \mathrm{4}, 111$ | 7,533 | 1421,721 | 17,159 | ${ }^{14} 13,747$ | 40 |
| 41 | Income tax. | 727 |  | 2, 183 |  | 637 |  | 1,074 |  | 1,038 |  | 2,364 |  | 41 |
| 42 | Excess-profits tax ${ }^{13}$ | 2 |  | 23 | (16) | 9 |  | 2 |  | 5 |  | 21 |  | 42 |
| 43 | Total | 729 |  | 2, 207 | (16) | 646 |  | 1,076 |  | 1,043 |  | 2,385 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43) - | 4,602 | ${ }^{14} 232$ | 14, 858 | ${ }^{15} 27,604$ | 4,502 | ${ }^{14} 2,644$ | 6,802 | 14,507 | 7,122 | 1420,602 | 16,325 | 1412,553 | 44 |
| 45 | Cash dividends paid | 996 |  | 11,408 | 3,427 | 3, 872 | 706 | 8, 021 | 5, 025 | 4,833 | 6,009 | 10, 286 | 1,339 | 45 |
| 46 | Stock dividends paid. | 176 |  | 589 |  | 676 | 7 | 50 |  |  | 6 | 545 |  | 46 |

For footnotes, see p. 177.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934 , showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART I-RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 1933 1 COntinuei

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  | Construction |  |  |
|  |  | Printing, publishing, and allied industries |  | Chemicals and allied products |  | Stone, clay, and glass products |  | Metal and its products |  | Manufacturing not elsewhere classified |  |  |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns with balance sheets. ${ }^{4}$ | 255 | 203 | 366 | 290 | 63 | 122 | 532 | 629 | 103 | 154 | 87 | 272 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\stackrel{2}{3}$ |  | 18,484 108,062 | 5,318 121,169 | 115,432 | $\begin{array}{r} 182,987 \\ \mathbf{1}, 015,932 \end{array}$ | 26,846 46,955 | 4,791 14,008 | 390,181 784,560 | 193.083 650,752 | 18,613 69,972 | 15, 114 | 5,702 31,985 | 11,705 67.971 | 3 |
| 4 |  | 20,942 | 11,978 | 335, 257 | - 570,393 | 54, 237 | 17, 595 | 782,019 | 714, 573 | 64,910 | 45, ${ }^{544}$ | 7,041 | 20, 849 | 3 |
| 5 | Investments, tax-exempt ${ }^{\text {c }}$ | 8,751 | -201 | 37,521 | -26,284 | 12,799 | 1,921 | 259,343 | 88, 645 | 8, 628 | 2,260 | 1, 460 | 6, 420 | 5 |
| 6 | Investments, other than taxexempt. ${ }^{6}$ | 43,197 | 62,332 | 473,316 | 1,300,560 | 91,473 | 17,617 | 1,060,558 | 755,998 | 69,828 | 74,293 | 18,948 | 76,331 | 6 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation and depletion). | 106, 222 | 74,823 | 1,042,421 | 2, 407, 749 | 204, 923 | 133, 479 | 1,712,648 | 2,144, 025 | 102,509 | 84,423 | 47,483 | 131,378 | 7 |
| 8 | Other assets....-------..........- | 164,352 | 68,267 | 119, 099 | 103,940 | 14,799 | 7,825 | 227,988 | 299, 813 | 36,125 | 37,238 | 13,394 | 13,823 | 8 |
| 9 | Total assets. | 470.010 | 344, 087 | 2,446,606 | 5, 607,845 | 452,032 | 197,236 | 5, 217, 298 | 4, 846, 889 | 370.585 | 312, 740 | 126,013 | 328, 478 | 9 |
| 0 | Liabilities: ${ }^{3}$ <br> Notes and accounts parable |  |  |  |  |  |  |  |  |  |  |  |  | 10 |
| 1 | Bonded debt and mortgages..-- | 49, 113 | 54, 655 | 81,386 | 1,454,517 | 6,168 | 30,763 | 408, 301 | 570, 466 | - 3,902 | 18, 341 | 18,019 | 17,374 | 10 |
| 2 | Otber liabilities-....-. | 37,008 | 18, 832 | 121, 138 | 420,531 | 24,970 | 13,753 | 343, 533 | 311, 542 | 55, 540 | 41,522 | 11, 320 | 91,882 | 12 |
| 3 | Capital stock, preferred. | 23,884 | 32,496 | 189, 846 | 121, 643 | 52, 883 | 39,374 | 749,775 | 628, 173 | 31,976 | 42, 271 | 16, 582 | 26,695 | 13 |
| 4 | Capital stock, common. | 95, 296 | 50, 117 | 1,123, 025 | 2, 604, 921 | 223,997 | 96,701 | 1,747, 846 | 1, 891, 741 | 72, 791 | 114, 073 | 34, 298 | 84, 569 | 14 |


| 15 16 | Surplus and undivided profits. - | $\begin{array}{r} 231,430 \\ 9,691 \end{array}$ | $\begin{array}{r} 154,816 \\ 41,856 \end{array}$ | $\begin{array}{r} 579,565 \\ 15,871 \end{array}$ | $\begin{array}{r} 1,243,392 \\ 283,742 \end{array}$ | $\begin{array}{r} 90,065 \\ 2,879 \end{array}$ | $\begin{array}{r} 25,761 \\ 28,350 \end{array}$ | $\begin{array}{r} 1,425,791 \\ 66,989 \end{array}$ | $\begin{array}{r} 1,034,484 \\ 180,361 \end{array}$ | $\begin{array}{r} 137,271 \\ 3,079 \end{array}$ | $\begin{aligned} & 90,627 \\ & 32,167 \end{aligned}$ | $\begin{array}{r} 34,212 \\ 1,932 \end{array}$ | $\begin{aligned} & 64,429 \\ & 43,166 \end{aligned}$ | 15 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Total liabilities | 470,010 | 344, 087 | 2, 446,606 | 5,607,845 | 452, 032 | 197, 236 | 6, 217, 298 | 4,84R,889 | 370, 585 | 312, 740 | 126, 013 | 328, 478 | 17 |
|  | Receipts, taxable income: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 18 | Gross sales ${ }^{\text {? }}$ | 308, 066 | 120, 004 | 1,368,674 | 2, 697, 32 A | 190,420 | 41, 457 | 3, 572,872 | 1,948, 293 | 228,944 | 164,936 | 18,357 | 46,782 | 18 |
| 19 | Gross receipts from other operations. ${ }^{8}$ | 2,746 | 3,380 | 8,402 | 31, 247 | 1,635 | 709 | 42,017 | 14,871 | 669 | 1,647 | 50,927 | 67, 138 | 19 |
| 20 | Interest.. | 1,191 | 612 | 4,794 | 17,894 | 1,335 | 180 | 19,484 | 13,044 | 964 | 1,465 | 835 | 1,124 | 20 |
| 21 | Rents. | 3, 560 | 1,517 | 5,342 | 9,805 | 1,648 | 236 | 8,781 | 5,029 | 522 | 599 | 189 | 1,085 | 21 |
| 22 | Net capital ga | 222 | 275 | 1,139 | 3,365 | 7 | 69 | 1,351 | 2,532 | 1,852 | 672 | 806 | 378 | 22 |
| 23 | Other receipts | 3, 334 | 1,589 | 12,330 | 19,974 | 2,677 | 322 | 107,314 | 28,389 | 3,571 | 2,974 | 701 | 2,024 | 23 |
| 24 | Receipts, tax-exempt income: Dividends from domestic corporations. | 1,296 | 5,622 | 33,720 | 115,720 | 2,772 | 61 | 40,073 | 20,842 | 2,344 | 1,051 | 413 | +665 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{5}$ | 401 | 13 | 1,331 | 2,151 | 599 | 83 | 8,054 | 3,200 | 354 | 101 | 179 | 284 | 25 |
| 26 | Total compiled | 320,816 | 133, 514 | 1,436, 732 | 2, 897, 482 | 200, 094 | 43, 117 | 3,799,946 | 2,036, 201 | 239, 221 | 173,444 | 72,457 | 119,481 | 26 |
| 27 | Deductions: Cost of goods sold 10 |  |  |  |  | 122.312 |  |  |  |  |  |  |  | 27 |
| 28 | Cost of other operations | 607 | 2, 2,479 | 1,209 | 1,99., 5.725 | 122,312 | 28, 526 | 6,179 | 611, 714 | 139,921 112 | - ${ }^{195}$ | 12, 29,697 | 58,169 | 28 |
| 29 | Compensation of oflicers. | 4, 851 | 2,386 | 10,030 | 5,370 | 2,021 | 978 | 21,055 | 15,826 | 3,361 | 2, 429 | 1, 677 | 2,968 | 29 |
| 30 | Rent paid on business property. | 5,832 | 3, 212 | 13, 165 | 32, 266 | 850 | 343 | 20,935 | 14,016 | 1, 824 | 2,011 | 518 | 808 | 30 |
| 31 | Interest paid.-.-. | 4,031 | 3, 349 | 9,754 | 32, 944 | 2, 069 | 1,718 | 37,073 | 40,863 | 783 | 1,657 | J, 278 | 1,915 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{11}$ | 2,758 | 1,001 | 19,808 | 102,984 | 3,248 | 1,333 | 37, 330 | 35,001 | 2,922 | 2,555 | 889 | 1,730 | 32 |
| 33 | Bad debts.....-.................-. | 3,979 | 2,736 | 5,777 | 16,541 | 1,190 | 465 | 9,897 | 9,937 | 1,827 | 1,667 | 445 | 1,256 | 33 |
| 34 | Depreciation | 6,986 | 3,299 | 63,489 | 158,395 | 13,482 | 5,639 | 114, 828 | 120,395 | 9,173 | 8,780 | 3,412 | 4,757 | 34 |
| 35 | Depletion | 20 | 8 | 26,388 | 46,756 | 460 | 54 | 1, 833 | 1,444 | (16) | 21 | 8 | 8 | 35 |
| 36 | Net capital loss ${ }^{12}$ | 91 | 36 | 146 | 2,818 | 430 | 30 | 451 | 1, 889 | 46 | 538 | 18 | 450 | 36 |
| 37 | Other deductio | 62,009 | 48,884 | 224, 477 | 522,713 | 30,755 | 10,059 | 474,383 | 291,069 | 46, 164 | 39,345 | 17,756 | 16,653 | 37 |
| 38 | Total compiled deduc | 291, 821 | 160, 015 | 1, 291, 682 | 2,926.347 | 176,817 | 50,126 | 3,465,488 | 2, 142,494 | 203, 133 | 186, 898 | 68, 237 | 131, 948 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 28,995 | 1426,50 | 145 | 1428 , | 23,2 | 47,0 | 34,4 | 106, 29 | 33, | ${ }^{14} 13,454$ | 4,221 | ${ }^{16} 12,46$ | 39 |
| 40 | Net income or defici | 27, 298 | 14 32, 137 | 110,000 | ${ }^{14} 144,736$ | 19,907 | ${ }^{14} 7152$ | 286, 332 | ${ }^{14} 130,335$ | 30,390 | ${ }^{14} 14,605$ | 3,629 | 1413.417 | 40 |
| 41 | Income tax | 3,754 |  | 15. 198 |  |  |  | 39,415 |  | 4,180 |  | 499 |  | 41 |
| 42 | Excess-profits tax ${ }^{13}$ | 30 |  | 124 | (16) | (16) | (19) | 104 |  | 28 | (19) | 13 |  | 42 |
| 43 | Total ta | 3,784 |  | 15,322 | (16) | 2, 737 | (16) | 39,520 |  | 4,208 | (16) | 512 |  | 43 |
| 44 | Compiled net profit less total tax ( 39 less 43 ). | 25, 211 | 1426,501 | 129, 729 | ${ }^{15} 28,865$ | 20,54 | ${ }^{13} 7,008$ | 294, 938 | ${ }^{14} 106,293$ | 28,880 | ${ }^{15} 13,454$ | 3,708 | ${ }^{1+12,467}$ | 44 |
| 45 | Cash dividends paid | 18, 298 | 1,089 | 107,775 | 75,363 | 14,273 | 201 | 285, 181 | 25,480 | 21,366 | 1,365 | 2,356 | 2,552 | 45 |
| 46 | Stoek dividends paid | 3,002 |  | 17,590 |  | 1, 026 |  | 1,695 |  | 453 | 460 | 18 | 20 | 46 |

[^38]Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31 , 1934 , or at close of fiscal year nearest therelo, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART I-RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE FILED FOR 19331-COntinued


Gross sales 7 income:
6,370,526 $2,155,759$
$\qquad$
$\qquad$

| 19 | Gross receipts from other operations ${ }^{\text {d }}$ | 3,3251, 877 | 3,716,893 | 133, 805 | 65,351 | 535, 229 | 345, 193 | 17358,423 | ${ }^{17} 165,118$ | 5 | 9 | 19 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 20 | Interest | 55, 268 | 44,975 | 18,525 | 10,345 | 1,863 | 2,713 | 162,920 | 379, 219 | 20 | (10) | 20 |
| 21 | Rents | 39, 258 | 33, 514 | 12,937 | 13,092 | 5,385 | 18,104 | 70,795 | 158,346 | 37 | 3 | 21 |
| 22 | Net capital gain | 1,587 | 5,984 | 2,413 | 1,232 | 198 | 2, 253 | 11, 169 | 35, 312 |  | 1 | 22 |
| 23 | Other receipts. | 21, 803 | 20,192 | 74, 267 | 29,485 | 11, 222 | 9,645 | 64,710 | 62,868 | 462 | 119 | 23 |
| 24 | Receipts, tax-exempt income: Dividends from domestic corporations | 168, 034 | 123,738 | 14,689 | 13,724 | 4,181 | 3,069 | 310,939 | 547,917 | 1 | 13 | 24 |
| 25 | Interest on tax-exempt obligations ${ }^{5}$. .- | 10,692 | 12,974 | 2,482 | -5,335 | 1, 298 | ${ }^{3} 130$ | 25, 807 | 110,007 |  | (16) | 25 |
| 26 | Total compiled receipt | 3, 618, 520 | 3,949, 270 | 6, 629,644 | 2, 294, 323 | 558, 376 | 381, 107 | 1,004, 763 | 1, 458, 787 | 525 | 147 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Cost of goods sold ${ }^{10}$ |  |  | 5, 071, 257 | 1,703, 017 |  |  |  |  |  |  | 27 |
| 28 | Cost of other operations | 1, 506,971 | 2, 465,759 | -62,643 | 9,444 | 163, 355 | 124, 087 | 1715,055 | 1717,467 | 6 | 11 | 28 |
| 29 | Compensation of officers | 1, 12,765 | 2, 10,745 | 30, 392 | 16,040 | 7,859 | 5,198 | ${ }^{18} 17,686$ | ${ }^{18} 39,331$ | 7 | 5 | 29 |
| 30 | Rent paid on business property | 65, 150 | 47,734 | 99, 515 | 57, 983 | 32,946 | 38, 243 | 14,521 | 43, 518 |  | 1 | 30 |
| 31 | Interest paid | 338, 792 | 651, 317 | 23,303 | 20, 891 | 14, 620 | 36, 674 | 94, 804 | 437, 305 | 3 | 122 | 31 |
| 32 | Taxes paid other than income | 248, 420 | 250, 671 | 37,088 | 20,976 | 11,773 | 20,035 | 24,645 | 62, 225 | 8 | 10 | 32 |
| 33 | Bad debts | 13, 697 | 12, 182 | 26, 856 | 27, 149 | 3, 134 | 14, 448 | 17,098 | 156, 380 | 5 | 5 | 33 |
| 34 | Depreciation | 396, 468 | 263,571 | 46, 913 | 32,699 | 20,290 | 35,734 | 23, 724 | 63,881 | 281 | 116 | 34 |
| 35 | Depletion. | 3,888 | 4,511 | 337 | 437 |  | 202 | ${ }_{1} 55$ | 1, 019 |  | (16) 9 | 35 |
| 36 <br> 37 | Net capital loss |  | 4,555 614,733 | - 748 | \% 995 | $\begin{array}{r}733 \\ \hline 678\end{array}$ | 1,302 169,579 | $\begin{array}{r} 1,268 \\ 19308.057 \end{array}$ | 29,793 19481,224 | 20 | ${ }^{(16)} 449$ | 36 37 |
| 37 | Other deduction | 365,860 | 614,733 | 1,020,386 | 463, 256 | 267, 380 | 169,579 | ${ }^{19} 308,657$ | 19 481, 224 | 20 | 449 | 37 |
| 38 | Total compiled deduct | 2,952, 241 | 4, 325,778 | 6,419,438 | 2, 352, 888 | 522, 088 | 445, 501 | ${ }^{19} 517,513$ | 19 1, 332, 143 | 331 | 727 | 38 |
| 39 | Compiled net profit or net loss (26 less | 666, 279 | 14376,507 | 210, 207 | ${ }^{14} 58,564$ | 36,288 | 1464,394 | 487, 250 | 126, 644 | 194 | ${ }^{14} 580$ | 39 |
| 40 | Net income or deficit | 487, 552 | ${ }^{14} 504,219$ | 193,035 | 1477,623 | 31, 809 | 1467,594 | 150, 504 | ${ }^{14} 531,280$ | 193 | 14594 | 40 |
| 41 | Income tax. | 67, 261 |  | 26,623 |  | 4, 451 | ------ | 20, 688 |  | 27 |  | 41 |
| 42 | Excess-profits tax | 92 | 3 | 668 |  | 41 |  | 214 | (16) | 1 |  | 42 |
| 43 | Total | 67,353 | 3 | 27, 291 |  | 4, 492 |  | 20,902 | (16) | 27 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43) | 598,925 | ${ }^{15} 376,510$ | 182,916 | 1458,564 | 31,796 | 1464,394 | 466, 348 | 126, 644 | 167 | 14580 | 44 |
| 45 | Cash dividends paid. | 714, 304 | 90, 527 | 134,052 | 6,678 | 18, 217 | 3,161 | 324,575 | 330, 876 | 314 |  | 45 |
| 46 | Stock dividends paid. | 14, 199 | 2,812 | 9,613 | 419 | 240 | 400 | 7, 271 | 12,731 |  |  | 46 |

For footnotes, see p. 177.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933


|  | Receipts, taxable income: Gross sales 7 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18 | Gross receipts from other operations. ${ }^{6}$ | $31,913,634$ $4,854,039$ | $13,852,936$ $4,067,798$ | 172,726 14,815 | 128,835 32,854 | 513,714 54,015 | 292,481 | $15,610,222$ 118,416 | $6,243,829$ 144,074 | $3,047,609$ 20,268 | 886,955 11,342 | 667,436 2,013 | 173,714 2,003 | 18 |
| 120 |  | 529, 996 | 1,328, 798 | 1,661 | 2, 073 | 3,380 | 2,855 | 37, 121 | 18,134 | 4, 698 | 1,128 | 812 | 220 | 20 |
|  | Rents. | 321, 830 | 1, 750,305 | 3,765 | 5,667 | 5,722 | 4,486 | 30,000 | 19,984 | 4, 510 | 2,840 | 1,231 | 954 | 21 |
| c 22 | Net capital gain | 73,463 | 74,993 | 910 | 984 | 10,527 | 4,111 | 11, 784 | 6,628 | 1,506 | 528 | 552 | 48 | 22 |
| $\stackrel{\infty}{\square}$ | Other receipts | 399, 898 | 250, 922 | 4,907 | 3,633 | 8,586 | 9,740 | 137,007 | 46,265 | 25,757 | 3,871 | 3,974 | 1,083 | 23 |
| $\overbrace{0} 24$ | Receipts, tax-exempt income: Dividends from domestic corporations. | 304, 237 | 312,869 | 1,320 | 3,521 | 3,983 | 6,450 | 81,683 | 13,257 | 10,611 | 1,310. | 859 | 148 | 24 |
|  | Interest on tax-exempt obligations. ${ }^{5}$ | 137, 155 | 334, 057 | 431 | 426 | 2,092 | 2,559 | 34,597 | 9,203 | 4, 163 | 343 | 793 | 231 | 25 |
| N 26 | Total compiled receipts ${ }^{2}$ - | 38, 534, 251 | 20, 972,678 | 200, 535 | 177,904 | 602, 018 | 408, 539 | 16,060, 830 | 6, 501, 374 | 3,110, 121 | 908, 316 | 677, 669 | 178, 401 | 26 |
|  | Deductions: <br> Cost of goods sold ${ }^{10}$ | 24, 102,5 |  |  |  |  |  |  |  |  |  |  |  | 27 |
| 28 | Cost of other operations | 1,830, 715 | 2, 119,824 | 6, 123 | 19,291 | 282, 309 | 218, 52,669 | 11, 44,981 | 4,990,321 | 2, 0 6, 6,766 | 707,864 6,581 | - 648 | 124,451 1,056 | 28 |
| 29 | Compensation of officers | 993, 562 | 846, 821 | 5,975 | 8, 671 | 16, 278 | 14,206 | 391, 822 | 245, 058 | 48,642 | 23, 586 | 14,062 | 4,761 | 29 |
| 30 | Rent paid on business property. | 460, 402 | 427, 630 | 2,638 | 2, 499 | 2,511 | 3,983 | 85, 701 | 71,672 | 13,939 | 10,570 | 2,352 | 1,337 | 30 |
| 31 | Interest paid...--...-.---.-.-- | 446, 252 | 1,006, 426 | 3,282 | 13, 927 | 7, 179 | 19,975 | 62, 217 | 89,338 | 12, 114 | 10,488 | 3,908 | 2,371 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{11}$ | 551, 239 | 539, 901 | 6,614 | 8,730 | 15,997 | 12,489 | 189, 116 | 95,936 | 34, 424 | 10,316 | 28, 136 | 8,850 | 32 |
| 33 | Bad debts...---.........-...-- | 230, 241 | 560, 361 | 1,377 | 4,228 | 1,944 | 5,083 | 84, 740 | 82, 674 | 9,431 | 6,086 | 6, 155 | 2, 101 | 33 |
| 34 | Depreciation | 868, 246 | 767, 176 | 8,277 | 11, 496 | 33, 726 | 35, 557 | 401, 256 | 243, 646 | 60,388 | 25, 828 | 14, 662 | 6, 264 | 34 |
| 35 | Depletion- | 67, 363 | 35, 951 | 916 | 2, 815 | 53, 193 | 21,694 | 9, 477 | 10, 221 | 43 | 81 | 64 |  | 35 |
| 36 | Net capital loss 12 | 15, 406 | 190, 630 | 118 | 14,342 | 314 | 2,214 | 5,602 | 18,656 | 574 | 2, 298 | 489 | 1,039 | 36 |
| 37 | Other deduction | 5,920, 344 | 4, 961, 414 | 31, 182 | 61,646 | 68,739 | 85,647 | 2, 151, 095 | 1, 018, 521 | 420, 677 | 139, 036 | 105,955 | 39,456 | 37 |
| 38 | Total compiled deductions. | 35,486, 367 | 22, 564, 996 | 179, 181 | 244, 845 | 498, 100 | 471,980 | 14, 726, 084 | 6,955,437 | 2,914, 547 | 942, 733 | 604, 176 | 191, 685 | 38 |
| 39 | Compiled net profit or net loss ( 26 less 38 ) | 3,047,883 | 14 1, 592, 318 | 21,354 | ${ }^{14} 66,852$ | 103,918 | ${ }^{14} 63,441$ | 1,334, 747 | 14 454, 063 | 204, 574 | ${ }^{14} 34,417$ | 73,492 | 1413,284 | 39 |
| 40 | Net income or deficit | 2,606, 492 | 14 2, 239, 244 | 19,603 | 1470,800 | 97, 843 | ${ }^{14} 72,450$ | 1,218,466 | ${ }^{14} 476,523$ | 189,801 | ${ }^{14} 36,070$ | 71,841 | 1413,664 | 40 |
| 41 | Income tax | 358, 194 | 32 | 2, 691 |  | 13,451 |  | 167, 527 |  | 26,095 |  | 9, 878 |  | 41 |
| 43 | Total t | 363, 990 | 32 | 2,765 | (:6) | 13,787 | 2 | 170, 371 | 1 | 26,544 |  | 10, 206 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43) | 2, 683, 893 | ${ }^{15} 1,592,350$ | 18,589 | ${ }^{15} 66,852$ | 90, 131 | ${ }^{15} 63,443$ | 1, 164,375 | ${ }^{15} 454,064$ | 178,030 | 14 34, 417 | 63, 286 | 1413,284 | 44 |
| 45 | Cash dividends paid | 1, 903,248 | 384, 768 | 12,759 | 3, 155 | 84, 230 | 12,013 | 791,176 | 64, 043 | 134, 523 | 3,310 | 21, 549 | 604 | 45 |
| 46 | Stock dividends paid | 114, 509 | 21, 287 | 363 | 197 | 1,269 | 1,377 | 73,815 | 3,617 | 8,047 | 94 | 1,360 | 1 | 46 |

For footnotes, see p. 177.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934 , showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income bax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933-COntinued


| 18 | Receipts, taxable income: Gross sales ${ }^{7}$ | 903, 585 | 29,253 |  | 1,622, 776 | 576, 700 |  | 117, 640 | 70,921 | 365, 040 | 30, 507 | 720, 249 | 176, 936 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18 | Gross receipts from other operations. ${ }^{8}$ | -308 | 2, 17 | 2, 21, 530 | $1,62,76$ 36,929 | 576, 959 | 1,419 | , 348 | -166 | 2,845 | 5,798 | 1,510 | ${ }_{353}$ | 19 |
| 20 |  | 1,888 | 59 | 3,690 | 1,989 | 979 | 343 | 312 | 101 | 1,446 | 1,966 | 1,619 | 549 | 20 |
| 21 | Rents. | 6604 | 59 | 5, 420 | 3,997 | 379 | 438 | 63 | 132 | 1, 448 | 2,514 | 1,795 | 552 | 21 |
| 22 | Net capital gain | 798 | 12 | 2,025 | 928 | 188 | 81 | 15 | 40 | . 571 | 786 | 368 | 236 | 22 |
| 23 | Other receipts. | 2,990 | 117 | 17, 244 | 10,292 | 3,723 | 1,512 | 669 | 421 | 3,145 | 4,799 | 4,691 | 1, 174 | 23 |
| 24 | Receipts, tax-exempt income: Dividends from domestic corporations. | 6,665 | 14 | 2,542 | 952 | 358 | 175 | 59 | 79 | 442 | 605 | 1,443 | 1,130 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{5}$ | 3,624 | 41 | 4,525 | 923 | 485 | 86 | 123 | 72 | 469 | 423 | 991 | 698 | 25 |
| 26 | Total compiled receipts | 920, 461 | 29,570 | 2, 669, 672 | 1, 678, 786 | 583, 771 | 255, 100 | 119,230 | 71,933 | 375, 406 | 447, 398 | 732, 668 | 181,628 | 20 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\stackrel{27}{28}$ | Cost of goods sold ${ }^{10} \ldots$ | 714,973 63 | 23, 402 | $2,078,680$ 12,586 | $1,409,961$ 27,494 | 466,475 | 220, 020 | 83,443 65 | $\begin{array}{r} 58,210 \\ 62 \end{array}$ | 273, 449 | 350,500 3,189 |  | 142, 102 | 27 |
| 29 | Compensation of officers. | 4,918 | 1,274 | 73, 857 | 53, 619 | 13,752 | 7,946 | 3,731 | 1,737 | 14,067 | 18, 436 | 20, 108 | 6, 668 | 29 |
| 30 | Rent paid on business property--- | 912 | 265 | 17, 411 | 17, 279 | 3,847 | 2,605 | 454 | 369 | 2,279 | 3,954 | 5,295 | 1, 919 | 30 |
| 31 | Interest paid. | 2,898 | 243 | 9, 860 | 13,317 | 1,477 | 2,059 | 452 | 581 | 3,164 | 10, 860 | 5, 285 | 3, 159 | 31 |
| 32 | Taxes paid other than income tax ${ }^{11}$ - | 7,176 | 574 | 25, 159 | 18, 385 | 3,292 | 1,566 | 1,540 | 1,068 | 4,963 | 9, 671 | 8,223 | 3,195 | 32 |
| 33 | Bad debts | 694 | 222 | 8, 265 | 7,200 | 2,229 | 1,433 | 588 | 462 | 3,587 | 6,785 | 3,374 | 1,468 | 33 |
| 34 | Depreciation | 9,546 | 344 | 54, 740 | 41, 773 | 6,141 | 3, 075 | 3,873 | 3,001 | 9,168 | 17,768 | 28, 334 | 8, 759 | 34 |
| 35 | Depletion. | 957 | 5 | 38 | 106 | 13 | 20 | 8 |  | 3,635 | 6,524 | 155 | 31 | 35 |
| 36 | Net capital loss ${ }^{12}$ | 21 | 8 | 1,152 | 4,699 | 114 | 250 | 68 | 2,154 | 298 | 2,247 | 407 | 426 | 36 |
| 37 | Other deductions | 77,170 | 4,959 | 256, 168 | 173, 632 | 53, 619 | 29,336 | 18,003 | 10,232 | 39,382 | 69,924 | 92,408 | 25,594 | 37 |
| 38 | Total compiled deducti | 819,328 | 31, 298 | 2, 537, 915 | 1, 767, 464 | 551, 411 | 269, 177 | 112, 224 | 77,874 | 354, 932 | 499, 858 | 667, 028 | 193, 456 | 38 |
| 39 | Compiled net profit or net loss (26 less 38 ). | 101, 133 | ${ }^{14} 1,728$ | 131, 757 | ${ }^{14} 88,678$ | 32, 360 | ${ }^{14} 14,077$ | 7,006 | ${ }^{14} 5,941$ | 20,475 | ${ }^{14} 52,460$ | 65,640 | ${ }^{14} 11,828$ | 39 |
| 40 | Net income or deficit | 90,845 | ${ }^{14} 1,782$ | 124, 689 | ${ }^{14} 90,552$ | 31, 517 | ${ }^{14} 14,339$ | 6,824 | ${ }^{14} 6,093$ | 19,563 | ${ }^{14} 53,487$ | 63, 206 | ${ }^{14} 13,655$ | 40 |
| 41 | Income tax | 12,491 |  | 17, 143 |  | 4,333 |  | 938 |  | 2, 690 |  | 8,686 |  | 41 |
| 42 | Excess-profits tax ${ }^{13}$ | 3 |  | 264 |  | 58 |  | 18 |  | 58 |  | 188 |  | 42 |
| 43 | Total | 12, 494 |  | 17,407 |  | 4,391 |  | 956 |  | 2,748 |  | 8,874 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 88,639 | ${ }^{14} 1,728$ | 114,350 | 1488,678 | 27,969 | 1414,077 | 6,050 | 14 5,941 | 17, 726 | ${ }^{14} 52,460$ | 56, 766 | ${ }^{14} 11,828$ | 44 |
| 45 | Cash dividends paid..................-- | 94,934 | 305 | 74,724 | 8,116 | 16, 854 | 784 | 2,664 | 735 | 11, 871 | 10,671 | 30, 116 | 2,314 | 45 |
| 46 | Stock dividends paid.....-...-.-.......- | 783 |  | 8,245 | 523 | 532 | 177 | 28 |  | 714 | 249 | 5,101 | 136 | 46 |

For footnotes, see p. 177.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934 , showing number of returns, assets and laabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART II. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933-COntinued


| 15 16 | Surplus and undivided profits. .- | $\begin{array}{r} 386,162 \\ 20,181 \end{array}$ | $\begin{array}{r} 77,491 \\ 105,325 \end{array}$ | $\begin{array}{r} 751,955 \\ 25,735 \end{array}$ | $\begin{array}{r} 68,482 \\ 110,472 \end{array}$ | $\begin{array}{r} 211,414 \\ 6,981 \end{array}$ | $\begin{aligned} & 96,110 \\ & 83,397 \end{aligned}$ | $\begin{array}{r} 1,598,695 \\ 50,486 \end{array}$ | $\begin{aligned} & 632,971 \\ & 366,958 \end{aligned}$ | $\begin{array}{r} 162,642 \\ 5,902 \end{array}$ | $\begin{aligned} & 69,647 \\ & 70,723 \end{aligned}$ | $\begin{array}{r} 118,576 \\ 17,144 \end{array}$ | $\begin{aligned} & 159,974 \\ & 116,716 \end{aligned}$ | 15 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Total liabilities | 1, 065, 419 | 451, 922 | 2, 343, 383 | 539, 888 | 624, 284 | 583, 646 | 4, 015, 914 | 3,066,556 | 491, 765 | 385, 909 | 445,935 | 799, 426 | 17 |
| 18 | Receipts, taxable income: Gross sales? | 886, 336 | 345, 721 | 680,739 | 366, 284 | 385 | 179,503 | 3, 131, 980 | 1, 465, 010 | 514, 544 | 245, 205 | 157,794 | 273, 938 | 18 |
| 19 | Gross receipts from other operations. 8 | 30, 176 | 54, 864 | 10,800 | 6,950 | 3,843 | 2,448 | 20,821 | 1, 18,033 | - 2,994 | - 3 , 752 | 324, 389 | 238, 723 | 19 |
| 20 |  | 3,226 | 718 | 4,796 | 787 | 1,103 | 742 | 10,666 | 8, 623 | 1,886 | 908 | 1,592 | 3, 099 | 20 |
| 1 | Rents. | 3,676 | 1,343 | 2,546 | 562 | 639 | 1,054 | 6,476 | 4,396 | 1,212 | 1, 142 | 1,860 | 4,957 | 21 |
| 2 | Net capital gai | 1, 339 | 331 | 1,180 | 1,741 | 801 | 348 | 1,880 | 1,350 | 562 | 199 | 1,179 | 1,620 | 22 |
| 23 | Other receipts. | 10, 286 | 3,549 | 14,558 | 3,630 | 2,874 | 1,916 | 42, 430 | 11,920 | 4, 667 | 1,982 | 5,980 | 5,477 | 23 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations. | 7,085 | 1,097 | 36,668 | 673 | 1,775 | 129 | 9,637 | 6,388 | 3,539 | 558 | 864 | 3,206 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{5}$ | 3,293 | 453 | 4,983 | 204 | 948 | 481 | 9,257 | 4,871 | 944 | 377 | 1,609 | 1,613 | 25 |
| 26 | Total compiled receip | 945,418 | 408, 077 | 1,756, 270 | 380, 831 | 397, 651 | 186,621 | 3,233,147 | 1,520,590 | 530,347 | 254, 123 | 495, 267 | 532, 631 | 26 |
| 27 | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  | 27 |
| 28 | Cost of other operation | 13, 176 | 34, 740 | 2,416 | 3,507 | 1,159 | 1,383 | 5,561 | 8,585 | 793 | 1,790 | 230,748 | 192, 061 | 28 |
| 29 | Compensation of officers. | 47, 845 | 30,956 | 36,951 | 13,503 | 10,152 | 9, 620 | 83, 074 | 58, 443 | 20, 663 | 14,511 | 23,725 | 38, 208 | 29 |
| 30 | Rent paid on business property. | 13,787 | 10,602 | 6, 460 | 3,810 | 1,525 | 1,596 | 13,327 | 13, 193 | 4, 112 | 4, 176 | 2, 562 | 6,245 | 30 |
| 31 | Interest paid. | 5,871 | 5,957 | 7,535 | 6, 782 | 2,341 | 6,532 | 5,104 | 23, 854 | 2, 207 | 3, 136 | 2, 451 | 7,069 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{11}$ | 10, 117 | 3,345 | 22,021 | 4,306 | 4,137 | 4,628 | 35, 268 | 26,877 | 4,661 | 3,156 | 2,733 | 4,808 | 32 |
| 33 | Bad debts. | 9,403 | 7, 247 | 8,889 | 4,719 | 2,548 | 3,356 | 26, 169 | 38, 155 | 3,407 | 3,440 | 2,977 | 8,695 | 33 |
| 34 | Depreciatio | 23, 527 | 13,478 | 49,486 | 14, 222 | 22,910 | 17, 609 | 106, 532 | 82,499 | 11,948 | 9, 028 | 14,911 | 18, 891 | 34 |
| 35 | Depletion. | 36 |  | 3,543 | 1,970 | 446 | 601 | 472 | 793 | 66 | 87 | 181 | 142 | 35 |
| 36 | Net capital loss ${ }^{18}$ | 582 | 484 | 425 | 399 | 179 | 478 | 1,081 | 3,563 | 214 | 610 | 250 | 1,479 | 36 |
| 37 | Other deduction | 168, 074 | 87, 592 | 327,939 | 75, 570 | 59, 769 | 36,466 | 445, 168 | 275,834 | 86,763 | 50,890 | 65, 052 | 76,511 | 37 |
| 38 | Total compiled deduc | 846,095 | 434, 246 | 1,511,259 | 407, 254 | 354, 273 | 214, 349 | 2,966,506 | 1,648, 191 | 486, 389 | 277, 852 | 465, 265 | 577, 373 | 38 |
| 39 | Compiled net profit or net loss ( 26 less 38). | 99,322 | ${ }^{14} 26,17$ | 245,01 | ${ }^{14} 26,4$ | 43, 37 | 14 | 266, | 7, 6 | 43, 958 | 14 23,729 | 30,002 | 14 44, 742 | 39 |
| 40 | Net income or deficit | 88,944 | ${ }^{14} 27,719$ | 203,360 | 1427,301 | 40,655 | 14 28,338 | 247, 746 | ${ }^{14} 138,859$ | 39,475 | ${ }^{14} 24,664$ | 27, 530 | ${ }^{14} 49,561$ | 40 |
| 41 | Income tax | 12,227 |  | 27,962 |  | 5,590 |  | 34, 065 |  | 5,428 |  | 3, 785 |  | 41 |
| 2 | Excess-profits t | 169 |  | 413 |  | 59 |  | 682 | 1 | 156 |  | 171 |  | 42 |
| 43 | Total | 12,396 |  | 28,375 |  | 5,649 |  | 34, 746 | 1 | 5,584 |  | 3,957 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 86,926 | ${ }^{14} 26,170$ | 216,636 | 1426,424 | 37,729 | 14 27, 727 | 231, 894 | ${ }^{15} 127,602$ | 38,374 | ${ }^{14} 23,729$ | 26,046 | 1444,742 | 44 |
| 45 | Cash dividends paid. | 60, 415 | 1,722 | 163,008 | 1,288 | 28, 226 | 2, 145 | 134, 027 | 30,755 | 18,264 | 1,293 | 12,683 | 5,672 | 45 |
| 46 | Stock dividends paid. | 6, 702 | 48 | 14,326 | 150 | 1,162 | 181 | 25, 439 | 2,013 | 1.376 | 44 | 1,802 | 210 | 46 |

For footnotes, see p. 177.

Table 12.-Returns of corporations for 1934 submitting balance sheets, by major industrial groups, classified on business reported for 1934, showing number of returns, assets and liabilities as of December 81,1934 , or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]
PART IL. RETURNS OF CORPORATIONS FOR WHICH CONSOLIDATED RETURNS WERE NOT FILED FOR 1933-CONTINUEX

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& \& \& \& \& \& strial group \& Continue \& \& \& \& \& \\
\hline \& \& Transpor other pub \& tion and c utilities \& \& \& \[
\begin{aligned}
\& \text { Service-F } \\
\& \text { amuseme } \\
\& \text { etc. }
\end{aligned}
\] \& ofessional, ts, hotels, \& Financesurance, holding stock and ers, etc. \& Banking, inreal estate, companies, bond brok- \& Nature not \& business ven \& \\
\hline \& \& \[
\begin{gathered}
\text { Net } \\
\text { income }
\end{gathered}
\] \& No net income \& Net income \& No net income \& Net income \& No net income \& Net
income \& No net income \& Net income \& No net income \& \\
\hline 1 \& Number of returns with balance sheets \({ }^{2}\) \& 7,015 \& 10,410 \& 48,327 \& 74,924 \& 8,964 \& 26, 278 \& 22, 449 \& 76, 601 \& 90 \& 631 \& 1 \\
\hline \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline 2
3 \& \begin{tabular}{l}
Cash 4 \(\qquad\) \\
Notes and accounts receivable
\end{tabular} \& 303,122
407,474 \& 194, 521 \& 653,250
\(2,018,077\) \& 219,831
\(1,176,550\) \& 83,811
135,054 \& 87,149
207, 600 \& 2, 191, 993
\(3,094,108\) \& \[
\begin{array}{r}
7,591,337 \\
10,590,812
\end{array}
\] \& 628
1,285 \& 1,331
20,470 \& 2 \\
\hline 4 \& Inventories...................... \& 112, 250 \& 66, 123 \& 2, 094,588 \& I, 102, 136 \& -25,935 \& 22,614 \& 18,068 \& 10, 95,028 \& 1,285 \& -515 \& 4 \\
\hline 5 \& Investments, tax-exempt \& 70,088 \& 27,653 \& 2, 169, 159 \& - 44, 963 \& 20, 824 \& 20,986 \& 2, 537,059 \& 10, 432, 330 \& 257 \& 151 \& 5 \\
\hline 6 \& Investments other than tax-exempt \({ }^{6}\) \& 859, 124 \& 864, 236 \& 702,051 \& 409, 078 \& 94,952 \& 205, 216 \& 9, 754, 642 \& 27, 481, 684 \& 3,247 \& 9,699 \& 6 \\
\hline 7 \& Capital assets-Lands, buildings, equipment (less depreciation and depletion). \& 9, 058, 926 \& 5, 089, 623 \& 1,502,691 \& 1, 159, 955 \& 711,916 \& 3, 301, 359 \& 2, 309, 365 \& 8, 714, 627 \& 4,290 \& 12,944 \& 7 \\
\hline 8 \&  \& 410,706 \& 794,106 \& 381, 227 \& 396,847 \& 120,632 \& 327,699 \& 291, 350 \& 2,543,300 \& 528 \& 9,953 \& 8 \\
\hline 9 \& Total assets \& 11, 221, 689 \& 7,227,455 \& 7,521, 043 \& 4,509,359 \& 1, 193,123 \& 4,202,624 \& 20, 196, 586 \& 67,449,119 \& 10, 372 \& 55,063 \& 9 \\
\hline \& Liabilities: \({ }^{3}\) \& \& \& \& \& \& \& \& \& \& \& \\
\hline 10 \& Notes and accounts payable- \& 371, 119 \& 421, 129 \& 1, 589, 135 \& 1, 272, 180 \& 125, 810 \& 499, 263 \& 812, 164 \& 2,671,567 \& 2, 453 \& 19,805 \& 10 \\
\hline 11 \& Bonded debt and mortgages. \& 3, 334,722 \& 3,375,024 \& 1, 258,047 \& 347, 845 \& 208, 436 \& 1,931, 591 \& 1,016, 179 \& 5, 352, 223 \& 182 \& 1,905 \& 11 \\
\hline 12 \& Other liabilities...--.-.... \& 523, 802 \& 958, 484 \& 432, 747 \& 324, 763 \& 105, 408 \& 482,992 \& 10,692,021 \& 45, 198, 518 \& 1,287 \& 11,353 \& 12 \\
\hline 13 \& Capital stock, preferred \& 1,016, 675 \& 308, 073 \& 523, 412 \& 424,310 \& 80, 854 \& 338, 963 \& 820,064 \& 1,936, 224 \& 168 \& 5,366 \& 13 \\
\hline 14 \& Capital stock, common. \& 4, 199, 123 \& 2, 127, 159 \& 2,885, 084 \& 2, 223, 569 \& 422, 298 \& 1, 208, 894 \& 3, 574, 373 \& 8, 507, 654 \& 10,852 \& 48, 482 \& 14 \\
\hline 15 \& Surplus and undivided profits \& 1, 493, 227 \& 585, 990 \& 1, 971, 442 \& 670,544 \& 289, 756 \& 363, 537 \& 3,434,920 \& 5, 990, 935 \& 3,329 \& 6,147 \& 15 \\
\hline 16 \& Less deficit \& 116,977 \& 548, 405 \& 138, 825 \& 753,852 \& 39,438 \& 622,616 \& 153,135 \& 2, 208, 002 \& 7,899 \& 37, 994 \& 16 \\
\hline 17 \& Total liabilities \& 11, 221, 689 \& 7,227,455 \& 7,521, 043 \& 4,509, 359 \& 1,193,123 \& 4, 202, 624 \& 20, 196, 586 \& 67, 449,119 \& 10,372 \& 55, 063 \& 17 \\
\hline \& Receipts, taxable income: \& \& \& \& \& \& \& \& \& \& \& \\
\hline 18 \& Gross sales \({ }^{7}\) - \& \& \& 15, 459, 178 \& 6,913,853 \& \& \& \& \& \& \& 18 \\
\hline 19
20 \& Gross receipts from other operations \({ }^{8}\) \& 2, 166, 598 \& \(1,144,997\)
10,380

r \& 302,379
38,991 \& 180,091
15,847 \& 937,776

3,033 \& $$
1,210,833
$$ \& ${ }^{17} 935,384$ \& \[

\left\lvert\, $$
\begin{array}{r}
17 \\
1,271,512
\end{array}
$$\right.
\] \& 267

135 \& 1, 009 \& 19 <br>
\hline 21 \& Rents. \& 13,383 \& 9, 813 \& 33, 968 \& 22, 594 \& 14,078 \& 78,584 \& 219, 022 \& -604, 122 \& 31 \& 98 \& 21 <br>
\hline 22 \& Net capital gain \& 2,459 \& 1,543 \& 7,327 \& 3,261 \& 1,743 \& 2,352 \& 37,499 \& 54,462 \& 36 \& 34 \& 22 <br>
\hline 23 \& Other receipts.- \& 16,561 \& 10,305 \& 163, 366 \& 66,957 \& 12, 458 \& 19, 230 \& 50,625 \& 89,267 \& 408 \& 47 \& 23 <br>

\hline 24 \& | Receipts, tax-exempt income: |
| :--- |
| Dividends from domestic corporations. | \& 27,003 \& 5,205 \& 25,573 \& 3,386 \& 2,112 \& 2,591 \& 161,601 \& 275, 209 \& 97 \& 42 \& 24 <br>

\hline
\end{tabular}


${ }^{1}$ Includes consolidated returns for 1934 filed by corporations with fiseal years ended prior to December 31, 1934, and by railroads.
2 Excludes returns for inactive corporations and returns with fragmentary balance sheet data.
${ }^{3}$ See text, pp. 13-18. Includes cash in till and deposits in bank.
${ }^{6}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
${ }_{7}^{6}$ See text, p. 15.
7. Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."

- Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return
${ }^{10}$ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.
${ }_{12}^{12}$ Excludes taxes tabulated in "cost of goods sold."
12 For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2
${ }^{13}$ Excess-profits tax of $\$ 36,940$ appears on returns submitting balance sheets with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of ${ }_{14}$ Deficit or compiled net loss.
${ }_{16}^{15}$ Compiled net loss plus excess-profits tax.
${ }_{17}$ Lest than $\$ 500$.
${ }^{18}$ Excludes compensation of officers of life insurance companies which file returns form $1120-L$
19 Excludes special nonexpense deductions of life insurance companies.

Table 13.-Returns for 1934 of corporations for which consolidated returns were filed for 1933,1 by major industrial groups classified on buriness reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid
[Money figures in thousands of dollars]
[For text defining certain items and deseribing returns included, see pp. 1-4 and 19-29]


| 15 | Interest paid. | 577, 658 | 1,330, 209 | 943 | 2,342 | 14,267 | 36, 124 | 127, 599 | 175, 039 | 25, 802 | 11,868 | 1,265 | 560 | 15 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 16 | Taxes paid other than income tax. ${ }^{7}$ | 453, 116 | 574, 223 | 2, 107 | 2, 054 | 16,245 | 21, 896 | 143, 349 | 202, 196 | 22, 226 | 6, 421 | 2,586 | 1,558 | 16 |
| 17 | Bad debts.-...........----...- | 102, 840 | 266, 373 | 512 | 448 | 3, 748 | 8, 468 | 54,448 | 56, 384 | 8,651 | 5,942 | 576 | 856 | 17 |
| 18 | Depreciation | 844, 732 | 846, 231 | 9,963 | 2, 549 | 30, 477 | 48,592 | 387, 925 | 405,288 | 54, 474 | 18,093 | 3,763 | 1,149 | 18 |
| 19 | Depletion. | 83, 376 | 123, 092 | 47 | 419 | 19, 233 | 41,657 | 57,658 | 71,976 | 47 | 15 |  |  | 19 |
| 20 | Net capital loss ${ }^{8}$ | 6,001 | 53,548 | 12 | 109 | 1842 | 1,604 | 2,781 | 11, 308 | 394 | 741 | 55 | 716 | 20 |
| 21 | Other deductions | 3,529, 753 | 3, 108, 577 | 43, 273 | 7,909 | 55, 280 | 104, 615 | 1, 844, 392 | 1,396,477 | 480, 158 | 108,558 | 34, 473 | 8,378 | 21 |
| 22 | Total compiled deductions | 21,665, 905 | 17, 131, 714 | 122, 560 | 46, 589 | 591, 038 | 931, 245 | 13, 172, 009 | 8, 297, 608 | 4,276, 301 | 593, 751 | 177, 285 | 28,963 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 2, 299, 015 | 723, | 13,442 | ${ }^{11} 4,322$ | 76, 722 | ${ }^{11} 17,365$ | 182, | 1197 , | 60, | 74,080 | 35, 153 | 4,849 | 23 |
| 24 | Net income or deficit.-.-.--------- | 1, 618,736 | 11 1, 768, 452 | 12,646 | ${ }^{11} 5,359$ | 60,841 | ${ }^{11} 72,832$ | 867, 178 | ${ }^{11} 518,751$ | 130,397 | ${ }^{11} 21,618$ | 33, 179 | ${ }^{11} 1,387$ | 24 |
| 25 26 | Income tax---- | $\begin{array}{r} 223,341 \\ 1,736 \end{array}$ | 5 | 1,739 6 |  | $\begin{array}{r} 8,366 \\ 45 \end{array}$ | (13) | $\begin{array}{r} 119,629 \\ 1,087 \end{array}$ | 2 | $\begin{array}{r} 18,131 \\ 273 \end{array}$ |  | $\begin{array}{r} 4,563 \\ 322 \end{array}$ | 1 | 25 26 |
| 27 | Total tax | 225, 077 | 5 | 1,744 |  | 8,411 | (13) | 120,716 | 2 | 18,404 |  | 4,885 | 1 | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 2,073,938 | ${ }^{12} 723,507$ | 11,698 | 11 4,322 | 68,311 | 1217,36 | 1,061, | ${ }^{12} 97,002$ | 142, 464 | 74,080 | 30,268 | 4,848 | 28 |
| 29 | Cash dividends paid. | 1,936, 246 | 646, 290 | 9,759 | 325 | 67, 645 | 25,237 | 962, 730 | 289, 854 | 153, 447 | 26,504 | 9,385 | 1,550 | 29 |
| 30 | Stock dividends paid. | 58,398 | 19,923 |  |  | 150 | 640 | 32, 719 | 1,348 | 301 |  |  | 96 | 30 |

[^39]Table 13.-Returns for 1934 of corporations for which consolidated returns were filed for 1939, by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]


| 22 | Total compiled deductions. | 99, 026 | 16,963 | 330,073 | 508, 168 | 157, 215 | 100, 269 | 347, 072 | 376, 115 | 129, 006 | 203, 056 | 235, 939 | 176,087 | 22 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 23 | Compiled net profit or net loss (10 less 22 ) | 7,374 | 11329 | 17, 197 | ${ }^{11} 28,059$ | 7.035 | ${ }^{11} 4.455$ | 13,361 | 10, 492 | 9,822 | ${ }^{11} 20,432$ | 22,600 | ${ }^{11} 13,432$ | 23 |
| 24 | Net income or deficit.. | 6,334 | 11343 | 15, 740 | it 30,750 | 5,813 | ${ }^{11} 5,108$ | 12,467 | ${ }^{11} 8,128$ | 9,178 | ${ }^{11} 21,765$ | 18,047 | ${ }^{11} 15,341$ | 24 |
| 25 | Income tax | 871 |  | 2,187 |  | 803 |  | 1,749 |  | 1,264 |  | 2, 186 |  | 25 |
| 26 | Excess-profits tax ${ }^{\circ}$ | 5 |  | 18 | (2) | 9 |  | 22 |  | 6 |  | 33 |  | 26 |
| 27 | Total tax | 876 |  | 2, 204 | (13) | 812 |  | 1,772 |  | 1,270 |  | 2.519 |  | 27 |
| 28 | Compiled net profit less total tax ( 23 less 27). | 6,498 | 11329 | 14,993 | ${ }^{12} 28,059$ | 6, 223 | ${ }^{11} 4,455$ | 11,589 | 10,492 | 8, 552 | ${ }^{11} 20,432$ | 20,081 | ${ }^{11} 13,432$ | 28 |
| 29 30 | Cash dividends paid..........................- | 1, 697 | (13) | 12,170 386 | 4,579 | 4,849 | 1,565 | 19,952 | 5,225 | $\begin{array}{r}4,847 \\ \hline 268\end{array}$ | 6,848 | 12,492 6,142 | 1,384 | 29 30 |

For foolnotes see p. 185.

Table 13.-Returns for 1934 of corporations for which consolidated returns were filed for 1933,1 by major industrial groups classified on business reported on the consolidated returns for 1933 , and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]

|  |  | Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |  |  |  |  | Construction |  |  |
|  |  | Printing, publishing, and allied industries |  | Chemicals and allied products |  | Stone, elay, and glass products |  | Metal and its products |  | Manufacturing not elsewhere classified |  |  |  |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income | Net in. come | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns. | 341 | 314 | 658 | 640 | 99 | 181 | 976 | 1,210 | 181 | 265 | 79 | 271 |  |
| 2 | Receipts, taxable income: Gross sales ${ }^{2}$ | 343, 186 | 145, 205 | 1, 815, 347 | 3, 016,512 | 214, 484 | 62,905 | 4, 642, 221 | 2, 189, 288 | 273, 025 | 134, 288 | 20, 371 | 21,950 |  |
| 3 | Gross receipts from other operations. ${ }^{3}$ | 13,557 | 8, 010 | 288,900 | 74,129 | 2,531 | 1,814 | 133, 917 | 80, 412 | 3,274 | 2, 278 | 26, 226 | 40,683 |  |
| 4 |  | 1,511 | 1,661 | 13, 003 | 31, 113 | 1,439 | 665 | 65, 988 | 14,491 | 1,856 | 1,736 | 528 | 2,295 |  |
| 5 | Rents.-.-1.-.- | $\begin{array}{r}5,343 \\ 587 \\ \hline\end{array}$ | 4, 9840 | 14,055 5,093 | 12,526 4,093 | 660 9 | 307 243 | 19,519 1,395 | 14,004 3,725 | 1,039 1,892 | 1,041 | 266 505 | 1, 196 |  |
| 7 | Other receipts. | 3,658 | 2, 280 | 54, 012 | 29,405 | 2,927 | 1,817 | 126, 272 | 31,960 | 4,512 | 2,830 | 868 | 1,855 |  |
| 8 | Receipts, tax-exempt income: Dividends from domestic corporations. | 2,121 | 29,775 | 121, 187 | 203, 722 | 2, 751 | 4,952 | 113,457 | 47,850 | 17,379 | 1,443 | 315 | 2,652 |  |
| 9 | Interest on tax-exempt obligations. ${ }^{4}$ | 443 | 43 | 3, 557 | 2,770 | 593 | 82 | 10,978 | 3,917 | 389 | 43 | 178 | 253 |  |
| 10 | Total compiled receipts ${ }^{5}$-....- | 370,406 | 192, 494 | 2,315, 152 | 3, 374, 269 | 225, 395 | 72,785 | 5, 113, 748 | 2,392, 647 | 303,367 | 144, 327 | 49,257 | 71, 140 | 10 |
| 11 | Deductions: Cost of goods sold ${ }^{6}$ | 230, 955 | 116, 151 | 1,250,501 | 2, 232, 796 | 143, 683 | 47, 133 | 3,643,359 | 1,807, 088 | 168, 830 | 100,607 | 13,671 | 18,300 | 11 |
| 12 | Cost of other operations...-...--- | 1,419 | 4, 270 | 117,583 | 28,245 | 607 | 754 | 64, 306 | 45, 622 | 1, 730 | 754 | 9,671 | 32, 172 | 11 |
| 13 | Compensation of officers....-.--- | 5, 033 | 2,654 | 12, 015 | 8,120 | 2, 260 | 1,290 | 23, 763 | 17,900 | 4, 075 | 2, 345 | 1,289 | 2,304 | 13 |
| 14 | Rent paid on business property- | 5,995 | 5,404 | 21, 122 | 40, 562 | 1,132 | , 461 | 32,621 | 19, 244 | 1,952 | 2, 658 | 290 | 771 | 14 |
| 15 | Interest paid.-.-.---..---.-...-- | 5,170 | 8,437 | 26,318 | 55,742 | 1,951 | 3,683 | 48,638 | 49, 476 | 1, 102 | 6, 274 | 533 | 4,072 | 15 |
| 16 | Taxes paid other than income | 3, 113 | 2,261 | 43,083 | 111,078 | 2,813 | 1, 472 | 44, 476 | 55,559 | 3, 304 | 2,515 | 549 | 1, 533 | 16 |


| 17 | Bad debts | 4, 117 | 2,990 | 12,878 | 17,004 | 1,344 | 538 | 17,390 | 17,735 | 2,409 | 1,679 | 320 | 1,314 | 17 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 18 | Depreciatio | 7,597 | 5,581 | 126, 675 | 178,635 | 12, 569 | 6,670 | 130,410 | 136,852 | 10,755 | 6, 402 | 2,510 | 3,717 | 18 |
| 19 | Depletion. | 20 | 31 | 46,777 | 58, 802 | 534 | 240 | 7,519 | 5, 295 | 56 | 9 | 8 |  | 19 |
| 20 | Net capital loss ${ }^{8}$ | 68 | 58 | 235 | 5,629 | 427 | 45 | 499 | 1,991 | 61 | 79 | 15 | 510 | 20 |
| 21 | Other deductions. | 73,741 | 56,422 | 303, 126 | 621,782 | 33, 724 | 13,448 | 656,104 | 343, 250 | 57,250 | 34,518 | 16,957 | 12,697 | 21 |
| 22 | Total compiled deduction | 337, 229 | 204, 258 | 1,960,313 | 3,358, 395 | 201, 043 | 75, 733 | 4,669, 083 | 2, 500, 012 | 251, 524 | 157, 839 | 45, 821 | 77, 398 | 22 |
| 23 | Compiled net profit or net loss (10 less 22). | 33, 177 | ${ }^{11} 11,764$ | 354 | 15, 874 | 24, 352 | 112,948 | 444, 665 | 107, | 51,843 | 13, 512 | 3, 436 | ${ }^{11} 6,258$ | 23 |
| 24 | Net income or deficit. | 30,613 | ${ }^{11} 41,581$ | 230,096 | ${ }^{11} 190,617$ | 21, 008 | ${ }^{11} 7,982$ | 320, 229 | ${ }^{11} 159,132$ | 34, 075 | 11 24,998 | 2,944 | 119, 163 | 24 |
| 25 | Income tax | 4, 209 |  | 31, 711 |  | 2, 889 |  | 44, 076 |  | 4,690 38 | (13) | 405 2 |  | 26 |
| 27 | Total ta | 4, 243 |  | 31,864 | (13) | 2,906 | (13) | 44, 234 |  | 4,728 | (13) | 407 |  | 27 |
| 28 | Compiled net profit less total tax (23 less 27). | 28,934 | ${ }^{1111,764}$ | 322,975 | 15, 874 | 21,447 | ${ }^{12} 2,948$ | 400, 431 | ${ }^{11} 107,365$ | 47,115 | 1213,512 | 3, 029 | ${ }^{11} 6,258$ | 28 |
| 29 | Cash dividends paid | 21,152 | 18,368 | 312,747 | 171, 393 | 16,976 | 2,528 | 359,926 | 48, 260 | 33, 090 | 1,651 | 1,724 | 2, 840 | 29 |
| 30 | Stock dividends paid. | 3,014 |  | 18,238 | 770 | 1,026 |  | 1,787 |  | 453 | 460 | 18 |  | 30 |

For footnotes, see p. 185.

Table 13.-Returns for 1934 of corporations for which consolidated returns were filed for $1933,{ }^{1}$ by major industrial groups classified on business reported on the consolidated returns for 1938, and by returns with net income and no net income, showing number of returns, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]


| 18 | Depreciation | 349, 203 | 287, 891 | 37,971 | 22, 128 | 17,562 | 31, 592 | 8,811 | 43,256 |  |  | 304 | 1,219 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19 | Depletion. | 5, 471 | 8, 637 | 297 | 22, 134 | ${ }^{13}$ | 31, 7 | ${ }^{8} 837$ | ${ }^{203}$ |  |  | 12 | 50 | 19 |
| 20 | Net capital loss 8 | ${ }^{293}$ | 5,926 | 639 | 994 | 712 | 719 | 1, 149 | 32, 222 |  |  | 8 | 157 | 20 |
| 21 | Other deductions | 373, 909 | 756,001 | 656,910 | 296,581 | 252, 819 | 173,753 | ${ }^{17} 284,260$ | ${ }^{17} 354,471$ | (13) | (13) | 1,953 | 6,073 | 21 |
| 22 | Total compiled deductions | 2,932,680 | 4, 937, 184 | 3, 882, 775 | 1,440, 365 | 511,611 | 417, 895 | ${ }^{17} 393,731$ | ${ }^{17} 948,496$ | 6 | 1 | 13,675 | 34, 933 | 22 |
| 23 | Compiled net profit or net loss (10 less 22) | 665, 600 | ${ }^{11} 342,577$ | 166, 630 | ${ }^{11} 36,810$ | 33,003 | ${ }^{11} 72,175$ | 157,423 | ${ }^{11} 143,882$ | 1 | 111 | 473 | ${ }^{11} 3$ 3, 112 | 23 |
| 24 | Net income or deficit | 431, 587 | ${ }^{11} 689,610$ | 131, 123 | ${ }^{11} 57,123$ | 28,163 | ${ }^{11} 79,106$ | 83, 816 | ${ }^{11} 333,038$ | 131 | 111 | 437 | ${ }^{11} 3,470$ | 24 |
| 25 26 | Excess-profits tax | 59, 566 | 3 | 18, 108 |  | 3,949 45 | (13) | 11,518 130 | (13) | (13) |  | 60 2 | - | 26 |
| 27 | Total ta | 59,677 | 3 | 18,416 |  | 3,994 | (13) | 11,649 | (13) | (18) |  | 62 |  | 27 |
| 28 | Compiled net profit less total tax (23 less 27) | 605,923 | ${ }^{12} 342,580$ | 148, 213 | ${ }^{11} 36,810$ | 29,009 | 12 72, 175 | 145, 774 | ${ }^{12} 143,882$ | 1 | 111 | 411 | ${ }^{11} 3,112$ | ${ }_{29}^{28}$ |
| 29 | Cash dividends paid | 678,415 | 215, 700 | 96,004 | 11,091 | 12, 707 | 4,145 | 107, 020 | 96,772 |  |  | 241 | 326 | 29 30 |
| 30 | Stock dividends paid. | 11, 522 | 12, 189 | 9,591 | 829 | 128 | 130 | 4, 269 | 4,787 |  |  |  |  | 30 |

1 Includes consolidated returns for 1934 fled by corporations with fiscal years ended prior to December 31, 1934, and by railroads.
2 Gross sales for 1934 businesses where inventories are an income-determining factor. For "cost of goods sold," see "deductions."
2 Gross sales ior 1934 businesses where inventories are an income-determining factor. For cost of goods sola, see "deductions.
Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
${ }_{5}$ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.
"Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.
7 Excludes taxes tabulated under "cost of goods sold"
For himitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2
Excess-profits tax of $\$ 5,078$ appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and
 (See article 1 (d) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.'
${ }^{10}$ Does not agree with similar item in Part 1 of table 10 , where the 1934 data are classified according to the business reported on the 1934 returns. In Part I of table 10 for the industrial groups Transportation and other public utilities. Service, Finance, and Nature of business not given (businesses where inventories are not an income-determining factor), $\$ 127,69,400$ on returns with net income and $\$ 129,585,514$ on roturns with no net income which were reported as "gross sales" were combined with "gross receipts rom other opera with "cost of other operations." In table 13, where the 1934 data are classified by industrial groups based on the business reported on the consolidated returns for 1933 suoh combination is not possible. However, the sum of "gross sales" and "gross receipts from other operations" and the sum of "cost of goods sold" and "cost of other operations" in table 13 agree with similar sums in Part I of table 10.
${ }_{11}$ Deficitor compiled net loss.
${ }^{12}$ Compiled net loss plus excess-profits tax.
${ }_{14}^{13}$ The item $\$$ "gros
ross sales" is not combined with "gross receipts from other operations" and the item "cost of goods sold" is not combined with "cost of other operations" because ${ }_{15}$ Includes for e 1934 data for 1934 businesses other than Transportation and other public utilities, Service, or Finance, where inventories are an income-determining factor.
${ }^{16}$ Excludes compensation of officers of life insurance companies which file return form $1120-\mathrm{L}$.
${ }^{17}$ Includes special non-expense deductions of life insurance companies. (See p. 5.)

Table 14.-Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1933, by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4 and 19-29]

|  |  | Industrial groups |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate |  | Agriculture and related industries |  | Mining and quarrying |  | Manufacturing |  |  |  |  |  |  |
|  |  | Total manufacturing | Food and kindred products |  | Liquors and beverages (alcoholic and nonalcoholic) |  |  |
|  |  | Net income | No net income |  |  | Net income | No net income | Net income | No net incorne | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 1 | Number of returns with billance sheets. ${ }^{2}$ |  |  | 9,023 | 14, 013 |  |  | 73 | 177 | 443 | 793 | 3,546 | 4,024 | 674 | 505 | 66 | 60 |  |
|  | Assets: ${ }^{3}$ Cash 4 | 2,375, 875 | 4, 227, 466 | 28, 155 | 3,448 | 79,714 | 60,791 | 1,029, 645 | 583, 193 | 131.362 | 45,032 | 8,749 |  |  |
| 3 | Notes and accounts receivable. | 7, 204, 209 | 11, 562,314 | 23, 219 | 36, 775 | 200, 477 | 306, 286 | 3, 499,345 | 3, 469,440 | 492, 920 | 174, 295 | - 40,846 | 21,398 |  |
| 4 | Inventories..................- | 3,303, 802 | 2,531, 560 | 14, 603 | 10,532 | 149,118 | 147, 098 | 2, 266, 858 | 1,795, 611 | 469, 381 | 60,746 | 45,500 | 1,954 |  |
| 5 | Investments, tax-exempt ${ }^{\text {3 }}$. | 9C5, 444 | 3,595, 880 | 23,959 | 7,434 | 38,511 | 34,065 | 535,447 | 160, 884 | 14,034 | 8, 130 | 3,377 | 324 |  |
| 6 | Investments other than tax-exempt. ${ }^{6}$ | 16, 670, 983 | 29, 951, 453 | 93, 044 | 54, 577 | 672, 456 | 1,310,742 | 5, 696,403 | 6,904, 189 | 404, 190 | 918,516 | 28,885 | 46, 566 |  |
| 7 | Capital assets--Lands, buildings, equipment (less depreciation and depletion). | 22,069, 605 | 34, 896, 127 | 130,051 | 123, 269 | 995, 847 | 1,649,055 | 5, 764, 321 | 7,372,062 | 808,527 | 296,457 | 64,418 | 21,735 |  |
| 8 | Other assets..-----.-.-. --- | 2, 739.239 | 3, 373, 189 | 5,740 | 10,257 | 61,436 | 124, 698 | 1, 392, 304 | 941, 102 | 143, 311 | 81,695 | 20, 307 | 8. 467 |  |
| 9 | Total assets | 55, 269, 156 | 90, 137, 989 | 318,770 | 246. 291 | 2,197, 259 | 3,632, 735 | 20, 184, 323 | 21, 226, 482 | 2, 463, 725 | 1, 584, 871 | 212,080 | 101, 985 |  |
| 9 | Liabilities: ${ }^{3}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10 | Notes and accounts payable. | 5,971,515 | 9,432,936 | 66, 907 | 58, 008 | 205,376 | 417,472 | 3,035,529 | 3,761,932 | 392, 104 | 218,591 | 30,911 | 19,421 |  |
| 11 | Bonded debt and mortgages. | 8, 568, 799 | 21, 740, 205 | 18, 173 | 26, 147 | 197, 265 | 453, 146 | 1,317,259 | 2, 356, 586 | 312,678 | 176, 134 | 6,565 | 7,957 |  |
| 12 | Other liabilities...-...--..-- | 5, 483, 409 | 17, 476, 640 | 21,393 | 17,173 | 165,642 | 343, 322 | 1, 525, 042 | 1,276,811 | 147.847 | 86, 284 | 17,245 | 5,413 | , |
| 13 | Capital stock, preferred...-- | 4, 346, 225 | 6,995, 388 | 2, 002 | 17,556 | 125.872 | $\begin{array}{r}203,659 \\ \hline\end{array}$ | 2, 051,865 | $2,057,204$ $8,309,221$ | 296,301 803,090 | 145, 875 | 17,655 <br> 65,032 | 7,421 | 13 |
|  | Captal stock, common | 2,00, 476 | 2, 308,458 | 162,395 | 101,047 | 926, 20 | 1, 740, 459 | 7,379, 875 | $8,309,221$ | 803,090 | 618, 627 | 65, 33 | 39,418 |  |


| 15 16 | Surplus and undivided profits. <br> Less deficit. . ............ | $11,416,115$ 526,383 | $13,830,733$ $4,646,372$ | 60,797 12.898 | 58,902 33,143 | $\begin{array}{r}619.261 \\ 42.420 \\ \hline\end{array}$ | 779,059 304.381 | $\begin{array}{r}\text { 5, 170, } 930 \\ 296,177 \\ \hline\end{array}$ | 4,917, 116 $1,452,388$ | 560,290 48.584 | 503,986 64,620 | $\begin{array}{r}75,063 \\ 391 \\ \hline\end{array}$ | 30,879 8,524 | 15 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Total liabilities. | 55, 269, 156 | 90, 137, 989 | 318,770 | 246,291 | 2, 197, 259 | 3,632,735 | 20,184, 323 | 21,225,482 | 2, 463, 725 | 1, 584, 871 | 212,080 | 101,985 | 17 |
| ${ }^{5}$ | Receipts, taxable income: Gross sales ${ }^{7}$. | 14 17, 727, 603 | 149,586, 979 | 72,132 | 33,720 | 550,715 | 633, 393 | 12,926, 517 | 7, 213, 935 | 4, 286, 176 | 538, 109 | 202, 851 | 24, 225 | 18 |
|  | Gross receipts operations. 8 from other | 14,4,411, 999 | 14, 4, 323, 100 | 56,328 | 4,774 | 52,658 | 30, 196 | 480, 384 | 211,440 | 30, 153 | 6, 189 | 2,185 | 122 | 19 |
|  | Interest.... | 286, 559 | 495, 133 | 848 | 682 | 6,234 | 8,545 | 101, 712 | 71, 663 | 11,654 | 6,967 | 526 | 780 | 20 |
| $\rightarrow 21$ | Rents. | 161,055 | 264, 542 | 969 | 900 | 3, 733 | 6,180 | 54, 095 | 57,959 | 5,524 | 2, 726 | 1,868 | 1,077 | 21 |
|  | Net capital gai | 25, 805 | 59, 061 | 141 | 183 | 1, 895 | 2, 642 | 12, 153 | 13,045 | 1,378 | 348 | , 80 | 116 | 22 |
| 123 | Other receipts. | 352, 720 | 203, 312 | 4,077 | 848 | 12, 123 | 9, 434 | 235, 809 | 85, 002 | 33,679 | 6,278 | 1,153 | 414 | 23 |
| $\stackrel{\sim}{4}$ | Receipts, tax-exempt income: Dividends from domestic corporations. | 613, 961 | 807,836 | 99 | 701 | 14,291 | 38,146 | 287, 671 | 413,094 | 23,564 | 95, 177 | 1,804 | 6,217 | 24 |
| 25 | Interest on tax exempt obligations. ${ }^{b}$ | 55,791 | 127,795 | 664 | 337 | 1,575 | 5,785 | 18,791 | 8,616 | 1,327 | 516 | 170 | 19 | 25 |
| 28 | Total compiled receipts. | 23, 635, 494 | 15, 957, 757 | 135, 259 | 42,145 | 643,224 | 734, 321 | 14, 117, 132 | 8,074, 753 | 4,303, 456 | 656,309 | 210,638 | 32,970 | 26 |
|  | Deductions: | 14 13, 700,613 |  |  |  |  |  | 025, | 41, |  |  |  |  |  |
| 28 | Cost of other operations. | 141, 695,740 | $14.2,620,418$ | 4,312 | 2,051 | 20,669 | 15.510 | -189, 703 | 96, 078 | 4, 200 | 2, 107 | - 405 |  | 28 |
| 29 | Compensation of officers. | 139,591 | -121,908 | +465 | 2,846 | 5,093 | 6,011 | 74, 166 | 48, 695 | 11,854 | 4, 738 | 1,660 | 438 | 29 |
| 30 | Rent paid on business property. | 289, 396 | 260,962 | 9,842 | 1,306 | 2,584 | 3,937 | 89, 586 | 86, 930 | 12, 780 | 4,594 | 711 | 250 | 30 |
| 31 | Interest paid.............-. | 575, 402 | 1,310, 680 | 940 | 2,331 | 13,672 | 33,890 | 126,750 | 172, 131 | 25,615 | 11,838 | 1,261 | 511 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{11}$ | 448, 448 | 568, 463 | 2,092 | 2,047 | 15, 500 | 20,640 | 140,081 | 201, 126 | 21,823 | 6, 233 | 2, 584 | 1,552 | 32 |
| 33 | Bad debts. | 100, 833 | 259,855 | 511 | 448 | 3,725 | 8,150 | 52,938 | 54, 120 | 8,551 | 5,546 | 576 | 856 | 33 |
| 34 | Depreciation | 832, 984 | 821, 676 | 9,957 | 2, 539 | 27,966 | 39, 397 | 379, 758 | 401, 158 | 53, 512 | 17,787 | 3,721 | 1,114 | 34 |
| 35 | Depletion- | 83, 152 | 116, 917 | 45 | 419 | 19,221 | $3 \mathrm{n}, 422$ | 57, 533 | 71,077 | 47 | 15 |  |  | 35 |
| 36 | Net capital loss 12 | 5,953 | 45,708 | 12 | 109 | ${ }^{339}$ | 1,045 | 2,746 | 11, 185 | 385 | 732 | 55 | 716 | 36 |
| 37 | Other deductions | 3, 497, 787 | 3,032,858 | 43,205 | 7,888 | 54,315 | 97,671 | 1,821, 267 | 1,369,488 | 473, 364 | 107, 014 | 34,438 | 8,325 | 37 |
| 38 | Total compiled deductions. | 21, 369, 899 | 16, 636, 897 | 121, 931 | 46,429 | 569, 577 | 759,845 | 12,960,076 | 8,153,765 | 4, 239, 808 | 581,373 | 175, 827 | 28,074 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 2, 265, 595 | ${ }^{15} 679,140$ | 13, 328 | ${ }^{15} 4,285$ | 73, 646 | ${ }^{15} 25,525$ | 1, 157, 056 | 1579,011 | 153,648 | 74,936 | 34, 811 | 4,896 | 39 |
| 40 | Net income or deficit..........- | 1,595, 843 | ${ }^{15} 1,704,771$ | 12,565 | ${ }^{15} 5,322$ | 57.781 | ${ }^{15} 69,455$ | 850,594 | ${ }^{18} 500,722$ | 128,757 | ${ }^{15} 20,756$ | 32.837 | ${ }^{15} 1,340$ | 40 |
| 41 | Income tax. | 220, 193 |  | 1,728 |  | 7,945 |  | 117,349 |  | 17,905 |  | 4,516 |  | 41 |
| 42 | Excess-profits tax ${ }^{13}$ | 1,720 | 5 | 6 |  | 45 | (17) | 1,079 | 2 | 273 |  | 322 | 1 | 42 |
| 43 | Total tax | 221,913 | 5 | 1,733 |  | 7,900 | (17) | 118,428 | 2 | 18,173 |  | 4,838 | 1 | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 2,043,682 | ${ }^{16} 679,145$ | 11, 595 | 154,285 | 65,656 | ${ }^{16} 25,525$ | 1,039,628 | 1679,013 | 135, 470 | 74,936 | 29,973 | 4,895 | 44 |
| 45 | Cash dividends paid.-.-.-..... | 1,892,829 | 636,686 | 9,684 | 323 | 66, 291 | 25,237 | 927,590 | 288, 190 | 145, 556 | 26,022 | 1,697 | 1,550 | 45 |
| 46 | Stock dividends paid. . ........ | - 58,398 | 17,923 |  |  | 150 | 640 | 32, 719 | 1,348 | 301 | ------...- |  | 96 | 46 |

Table 14.-Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1939, by major industrial groups classified on business reported on the consolidated returns for 1939, and by returns with net income and no net income, showing number of returns, assets and liabilities as of December 31, 1994, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]


| 19 | Gross receipts from other operations ${ }^{\text {- }}$ - | 2,044 |  | 6,740 | 4,325 | 820 | 675 | 4,028 | 19,223 | 3,212 | 16, 509 | 6,207 | 3,231 | 19 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 20 | Interest-.-.-...--...-.-.-............---- | 2,0463 | 2 | 1,225 | 1,433 | 696 | 121 | 1,440 | 3,366 | , 628 | 1, 305 | 1,755 | 8,450 | 20 |
| 21 | Rents | 123 | 160 | 1,433 | 2,961 | 440 | 374 | 1,744 | 7,786 | 568 | 2,333 | 2,517 | 1,113 | 21 |
| 22 | Net capital gain | 321 | 12 | , 209 | 1, 191 | 39 | 93 | , 889 | 560 | 144 | 1,156 | 202 | 456 | 22 |
| 23 | Other receipts. | 46 | 59 | 3,073 | 3, 203 | 1, 015 | 618 | 2, 798 | 2, 858 | 1,769 | 2, 191 | 1,610 | 2,114 | 23 |
| 24 | Receipts, tax-exempt income: Dividends from domestic corporations. | 1,004 | 1 | 899 | 2,149 | 1,112 | 588 | 791 | 18,221 | 397 | 1,165 | 4,238 | 1,838 | 24 |
| 25 | Interest on tax-exempt obligations ${ }^{5}$... | 36 | 13 | 557 | 513 | 109 | 65 | 102 | 399 | 248 | 168 | 315 | 71 | 25 |
| 26 | Total compiled receip | 106, 400 | 16, 634 | 344, 576 | 472, 503 | 164, 129 | 92, 645 | 336, 537 | 373, 377 | 139, 682 | 181, 378 | 258, 368 | 159,541 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Cost of goods sold ${ }^{10}$ | 83, 480 | 14,148 | 249, 521 | 403, 962 | 129,788 | 75,080 | 226, 574 | 250,490 | 96, 217 | 114, 171 | 160,990 | 115, 020 | 27 |
| 29 | Compensation of officers | 480 | 123 | 5,623 | 1, 5162 | 1,911 | 1,122 | 1,402 | 118 | 1, 839 | 2,577 | 2,661 | 1,733 | 28 29 |
| 30 | Rent paid on business propert | 155 | 23 | 3, 102 | 3,912 | 2, 679 | 2,859 | 4,948 | 5.451 | 1,878 | 1,106 | 1,942 | 2,573 | 30 |
| 31 | Interest paid............... | 287 | 140 | 1,683 | 7,367 | 654 | 821 | 4,686 | 9,367 | 1,517 | 7,842 | 8,389 | 13, 244 | 31 |
| 32 | Taxes paid other than income tax ${ }^{11}$ | 433 | 74 | 4,551 | 6,641 | 998 | 890 | 8,649 | 3,769 | 2,079 | 5,645 | 3,853 | 4,019 | 32 |
| 33 | Bad debts | 448 | 129 | 1,125 | 2, 308 | 336 | 691 | 1,993 | 2,656 | 668 | 2,919 | 2,433 | 794 | 33 |
| 34 | Depreciation | 1,137 | 238 | 9,384 | 14, 699 | 1,732 | 1,710 | 10,455 | 13,774 | 4,793 | 11, 410 | 13, 808 | 9, 455 | 34 |
| 35 | Depletion.....- |  |  | ${ }^{(17)}$ |  |  | 3 |  |  | 2,090 | 6,736 | 571 | 843 | 35 |
| 36 | Net capital loss 18 |  | 11 | ${ }_{4} 618$ | 1,186 | 87 | 13, ${ }^{27}$ | 16 | ${ }^{46}$ | 478 | ${ }^{617}$ | 260 | 92 | 36 |
| 37 | Other deductions | 12,598 | 2,054 | 49,382 | 53, 284 | 18,910 | 13, 176 | 65, 437 | 75,676 | 17,776 | 36,345 | 38,807 | 23, 857 | 37 |
| 38 | Total compiled deducti | 99,026 | 16,940 | 327, 679 | 500, 087 | 157,097 | 96,839 | 324, 214 | 362, 285 | 129, 861 | 201, 711 | 235,785 | 172, 374 | 38 |
| 39 | Compiled net profit or net loss (26 less 38) -- | 7,374 | ${ }^{18} 306$ | 16,897 | ${ }^{15} 27,583$ | 7,032 | ${ }^{15} 4,195$ | 12,323 | 11,092 | 9, 821 | ${ }^{15} 20,332$ | 22, 582 | ${ }^{15} 12,833$ | 39 |
| 40 | Net income or deficit. | 6,334 | ${ }^{18} 320$ | 15,440 | ${ }^{18} 30,245$ | 5,811 | ${ }^{15} 4,848$ | 11,430 | 15 7, 529 | 9, 176 | ${ }^{15} 21,665$ | 18,030 | 1s 14, 742 | 40 |
| 41 | Income tax | 871 |  | 2,145 |  | 803 |  | 1,607 |  | 1,264 |  | 2, 484 |  | 41 |
| 42 | Excess-profits tax ${ }^{13}$ | 5 |  | 18 | (17) | 9 |  | 21 |  | 6 |  | 33 |  | 42 |
| 43 | Total tax | 876 |  | 2,163 | (17) | 812 |  | 1,628 |  | 1,270 |  | 2,517 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 6,498 | 16306 | 14,734 | 10 27, 583 | 6,220 | 15 4, 195 | 10,696 | 11,092 | 8,551 | ${ }^{15} 20,332$ | 20,066 | 1s 12,833 | 44 |
| 45 | Cash dividends paid. | 9,385 | (17) | 11, 467 | 4,579 | 4,849 | 1,290 | 15, 553 | 5,225 | 4,847 | 6,839 | 12,482 | 1,384 | 45 |
| 46 | Stock dividends paid | 176 |  | 386 | 10 | 929 | 7 |  |  | 268 | 6 | 6, 142 |  | 46 |

For footnotes, see p. 194.

Table 14.-Returns for 1934 submitting balance sheets of corporations for which consolidated returns were fled for 1989, by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns, assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]


| 15 | Surplus and undivided profits. - | $\begin{array}{r} 249,047 \\ 8,262 \end{array}$ | $\begin{array}{r} 203,541 \\ 76,169 \end{array}$ | $\begin{array}{r} 1,345,769 \\ 96,019 \end{array}$ | $\begin{array}{r} 1,954,867 \\ 387,232 \end{array}$ | $\begin{array}{r} 88,600 \\ 2,454 \end{array}$ | $\begin{aligned} & 40,664 \\ & 35,523 \end{aligned}$ | $\begin{array}{r} 2,151,272 \\ 101,911 \end{array}$ | $\begin{array}{r} 1,430,105 \\ 449,690 \end{array}$ | $\begin{array}{r} 181,390 \\ 6,168 \end{array}$ | $\begin{aligned} & 96,208 \\ & 82,251 \end{aligned}$ | $\begin{array}{r} 42,996 \\ 1,969 \end{array}$ | $\begin{array}{r} 49,076 \\ 35,945 \end{array}$ | 15 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 17 | Total liabilities | 539, 796 | 797, 813 | 5, 330, 160 | 7,887, 377 | 433.129 | 293, 478 | 8, 706, 143 | 6. 732, 276 | 521,036 | 542, 852 | 93,846 | 284, 658 | 17 |
| 18 | Receipts, taxable income: Gross sales ${ }^{7}$ | 339, 137 | 129,604 | 1, 704, 017 | 990,752 | 211,851 | 58,565 | 619,519 | 155 | 1, 181 | 33, 921 | ,371 | 21,218 | 18 |
| 19 | Gross receipts from other operations. ${ }^{8}$ | 13,382 | 6, 920 | 272, 660 | 70, 155 | 2,435 | 1,784 | 133, 354 | 80,028 | 3,164 | 2, 278 | 26,139 | 40,577 | 19 |
|  |  | 1,503 | 1,655 | 12,748 | 30,842 | 1,390 | 597 | 65, 936 | 14,413 | 1,847 | 1,732 | 528 | 2,262 | 20 |
|  | Rents. | 5,294 | 4,960 | 13,495 | 12, 198 | 657 | 259 | 19,412 | 20, 974 | 1,018 | 1,038 | 286 | 1, 189 | 21 |
| 2 | Net capital gai | 579 | 534 | 5,022 | 3,964 | 9 | 243 | 1,388 | 3,703 | 1,892 | 668 | 501 | , 255 | 22 |
| 23 | Other receipts. | 3,650 | 2,018 | 53,371 | 29, 219 | 2,922 | 1,622 | 126, 218 | 31, 590 | 4,503 | 2,817 | 852 | 1,837 | 23 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations. | 2,115 | 29,775 | 118, 171 | 203,72 | 2,751 | 4,951 | 113, 4 | 47,849 | 17,379 | 1,443 | 310 | 2, 650 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{8}$ | 438 | 42 | 3,535 | 2,770 | 693 | 82 | 10,973 | 3,914 | 389 | 43 | 178 | 253 | 25 |
| 26 | Total compiled recel | 366,099 | 175, 508 | 2, 183, 020 | 3,343, 621 | 222, 607 | 68, 103 | 5,090, 247 | 2, 358, 225 | 301, 374 | 143,939 | 49,145 | 70,242 | 26 |
|  | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  | 27 |
| 28 | Cost of other operations | 1,377 | 4, 250 | 110, 319 | 27, 407 | 595 | 754 | 64, 306 | 45,548 | 1,728 | , 754 | 9,648 | 32, 121 | 28 |
| 29 | Compensation of officers. | 4,927 | 2,609 | 11,971 | 7,942 | 2,222 | 1,178 | 23, 597 | 17,796 | 4,019 | 2,339 | 1,283 | 2, 262 | 29 |
| 30 | Rent paid on business property- | 5,907 | 4,037 | 21, 037 | 40, 257 | 1,130 | 455 | 32, 380 | 18,764 | 1,937 | 2,648 | 289 | 763 | 30 |
| 31 | Interest paid...---............-.-. | 5,161 | 8,331 | 25,923 | 53, 562 | 1,899 | 3,533 | 48,576 | 49,303 | 1,098 | 6, 271 | 533 | 4,038 | 31 |
| 32 | Taxes paid other than income tax. ${ }^{11}$ | 3,097 | 2,218 | 41,606 | 110,764 | 2,755 | 1,412 | 44, 361 | 55,405 | 3,293 | 2,503 | 545 | 1,523 | 32 |
| 33 | Bad debts | 4,089 | 2,652 | 11, 850 | 16,746 | 1,335 | 499 | 17, 156 | 16,689 | 2,379 | 1,635 | 320 | 1,290 | 33 |
| 34 | Depreciation | 7,507 | 5,216 | 121, 059 | 177, 178 | 12,042 | 6,161 | 129, 922 | 136, 019 | 10,685 | 6, 396 | 2,500 | 3, 614 | 34 |
| 35 36 | Depletion. | 20 | 31 | 46. 777 | 58, 461 | 529 | 90 | 7,444 | 4,889 | 56 | 9 | 8 | 8 | 35 |
| 36 37 | Net capital loss 12 | 68 72,810 | [63,677 | 205, 215 204 | 5,617 613,745 | + <br> 326 <br> 3392 | 37 12,824 | $\begin{array}{r}\text { 652, } \\ \hline 195 \\ \hline\end{array}$ | 1,972 335,240 | 50,599 | 34, 78 | $\begin{array}{r}169 \\ \hline 13\end{array}$ | 12, 498 12,575 | 36 37 |
| 38 | Total compiled deduc | 333, 217 | 184, 152 | 1,842,921 | 3,323, 147 | 198, 478 | 70,730 | 4, 646,514 | 2, 458,937 | 249, 650 | 157, 116 | 45, 719 | 76,333 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 32,882 | 158 | 340 , | 20,4 | 24, | 152 | 443, | 00, 71 | 51, 72 | 15 13, 177 | 3,425 | ${ }^{15} 6,091$ | 39 |
| 40 | Net income or deficit | 30, 329 | ${ }^{15} 38,461$ | 218, 393 | ${ }^{18} 186,017$ | 20,786 | ${ }^{15} 7,660$ | 319,314 | ${ }^{15} 152,474$ | 33,957 | 15 14, 663 | 2,938 | ${ }^{15} 8.994$ | 40 |
| 41 | Income tax | 4, 170 |  | 30, 102 |  | 17 |  | , 950 |  | 674 |  | 404 |  | 41 |
| 43 | Total | 4, 204 |  | 30,250 | (17) | 2,875 | (17) | 44, 107 |  | 4,712 | (17) | 406 |  | 43 |
| 44 | Compiled net proft less total tax ( $39^{\circ}$ less 43). | 28,679 | ${ }^{13} 8,644$ | 309, 8 | 20,4 | 21,2 | 182, | 399, | ${ }^{15} 100,711$ | 47, 013 | ${ }^{16} 13,177$ | 3, 019 | 156,091 | 44 |
| 45 | Cash dividends paid....-....... | 21,070 | 18,368 | 291,684 | 170,920 | 16,976 | 2,528 | 358, 924 | 47,835 | 33,090 | 1,651 | 1,724 | 2,840 | 45 |
| 46 | Stock dividends paid. | 3, 014 |  | 18, 238 | 770 | 1,026 |  | 1,787 | -...-.-.---- | 453 | 460 | 18 | --..--- | 46 |

For footnotes, see p. 194.

Table 14.-Returns for 1934 submitting balance sheets of corporations for which consolidated returns were filed for 1939 , by major industrial groups classified on business reported on the consolidated returns for 1933, and by returns with net income and no net income, showing number of returns assets and liabilities as of December 31, 1934, or at close of fiscal year nearest thereto, compiled receipts and compiled deductions, compiled net profit or net loss, net income or deficit, income tax, excess-profits tax, total tax, compiled net profit after deducting total tax, and dividends paid-Continued
[Money figures in thousands of dollars]


| 18 | Receipts, taxable income: Gross sales : | ${ }^{18} 208,296$ | ${ }^{15} 336,138$ | 3, 830, 007 | 1,198,037 | ${ }^{13} 86,142$ | ${ }^{18} 112,025$ | 1822.241 | 1815, 082 |  |  |  | 23, 431 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19 | Gross receipts from other operations. ${ }^{8}$ | 182,956, 319 | 183, 625, 819 | 49,917 | $1,188,816$ 52,816 | 18 432, 480 | ${ }^{18} 188,822$ | 1810355,831 | 1819 164,848 |  |  | 1,943 | 3,808 | 18 |
| 20 | Interest........----.............- | 103, 797 | 129,919 | 14,627 | 10, 226 | 1,789 | 3,462 | 56,895 | 267,313 | 7 |  | 122 | 1,060 | 20 |
| 21 | Rents. | 44,364 | 40, 734 | 21, 919 | 22,736 | 8,489 | 23,308 | 26, 880 | 110, 239 |  |  | 339 | 1,296 | 21 |
| $\stackrel{22}{ }$ | Net capital gain | 3, 189 | 16,504 | 1,836 | 1,216 | 124 | 1,825 | 5,912 | 23, 306 |  |  | 55 | 86 | 22 |
| 23 | Other receipts. <br> Receipts tax-exempt income | 35, 416 | 50,623 | 45, 327 | 22, 950 | 10,063 | 4,953 | 8,937 | 27,356 |  | ) | 115 | 310 | 23 |
| 24 | Dividends from domestic corporations. | 223, 273 | 336, 288 | 31,322 | 19,597 | 4,565 | 6,689 | 52, 416 | 80,526 | (17) |  | 14 | 145 | 24 |
| 25 | Interest on tax-exempt obligations. ${ }^{6}$ | 10,695 | 5,454 | 2,413 | 528 | 274 | 136 | 21, 183 | 106,479 |  |  | 19 | 207 | 25 |
| 26 | Total compiled receipts ${ }^{\text {- }}$ | 3, 585, 348 | 4,541,479 | 3, 997, 368 | 1,328, 106 | 543, 927 | 341, 219 | 550, 297 | 795,148 | 7 | (17) | 13,789 | 30, 342 | 26 |
| 27 | Deductions: |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 28 | Cost of other operations | 181, 335, 164 | 15 $2,387,048$ | 14,246 | 20,479 | 18 118,380 | 1549,804 | 18192,856 | 181915,652 |  |  | -862 | 18, 766 | 27 |
| 29 | Compensation of officers | 12,945 | - 13, 677 | 22, 796 | 11,559 | 6,659 | 4,190 | ${ }^{20} 15,422$ | ${ }^{20} 33,061$ | 6 |  | 756 | 1, 607 | 29 |
| 30 | Rent paid on business property. | 59,395 | 50,518 | 86, 485 | 44, 736 | 30,678 | 33, 371 | 10, 276 | 38,446 |  | (17) | 259 | 955 | 30 |
| 31 |  | 373, 250 | 832, 422 | 21, 680 | 26, 589 | 12,098 | 30,281 | 26, 346 | 207,515 |  | (17) | 134 | 1,483 | 31 |
| 32 | Taxes paid other than income | 236, 198 | 260, 478 | 27,061 | 15,615 | 8,971 | 14, 743 | 17,811 | 51, 506 | (17) | (17) | 188 | 786 | 32 |
| 33 | Bad deits. | 15,728 | 16, 169 | 14, 866 | 16,987 | 2,488 | 10, 196 | 10, 115 | 151,599 |  |  | 142 | 896 | 33 |
| 34 | Depreciatio | 348, 494 | 279, 064 | 37. 782 | 21,070 | 17,488 | 30,877 | 8,748 | 42,792 |  |  | 291 | 1, 164 | 34 |
| 35 | Depletion. | 5, 398 | 8, 604 | 287 | 129 | ${ }_{712}^{13}$ |  | ${ }_{1}^{637}$ | 201 |  |  | 10 | 50 | 35 |
| 36 37 | Net capital loss ${ }^{12}$ | -373, 293 | $\begin{array}{r}\text { S, } \\ \hline 749 \\ \hline 8.985\end{array}$ | 682 650,537 | ${ }^{282} 9008$ | ${ }^{712} 8$ | ${ }^{7} 704$ | 1,148 | 25, 195 |  |  | -888 | 5,670 | 36 |
| 37 | Other deductions. | 373, 103 | 749, 285 | 650, 537 | 282, 676 | 252, 483 | 168, 251 | ${ }^{21} 284,049$ | 21339,354 | (17) | (17) | 1,920 | 5,670 | 37 |
| 38 | Total compiled deductions. | 2, 221,058 | 4,877, 564 | 3, 833,982 | 1,362, 560 | 511, 105 | 409,633 | ${ }^{21} 393,109$ | ${ }^{21} 917,557$ | 6 | 1 | 13,335 | 33, 209 | 38 |
| 39 | Compiled net profit or net loss (26 less 38). | 664, 290 | ${ }^{15} 336,08$ | 163, 38 | ${ }^{15} 34,454$ | 32,82 | ${ }^{15} 68,4$ | 157, 1 | ${ }^{15} 122,4$ | 1 | 151 | 454 | ${ }^{15} 2,867$ | 39 |
| 40 | Net income or deficit. | 430, 322 | ${ }^{15} 677,827$ | 129, 651 | ${ }^{15} 54,578$ | 27,982 | ${ }^{13} 75,239$ | 83, 588 | ${ }^{13} 309,413$ | 1 | 15 | 421 | ${ }^{15} 3,220$ | 40 |
| 41 | Income tax. | 59,393 |  | 17, 905 |  | 3,924 |  | 11, 487 |  | (17) |  |  |  | 41 |
| 42 | Excess-profits tax | 106 | 3 | 308 |  | 45 | (17) | 128 | (17) |  |  | 2 |  | 42 |
| 43 | Total | 59,499 | 3 | 18,214 |  | 3,969 | (17) | 11,615 | (17) | (17) |  | 59 |  | 43 |
| 44 | Compiled net profit less total tax (39 less 43). | 604, 791 | ${ }^{16} 336,088$ | 145, 173 | 1534,454 | 28,852 | ${ }^{16} 68,413$ | 145, 573 | ${ }^{26} 122,409$ | 1 | 151 | 394 | ${ }^{15} 2,867$ | 44 |
| 45 | Cash dividends paid............... | 677, 394 | 214, 002 | 90,438 | 9. 232 | 12, 565 | 4, 137 | 106,914 | 92,464 |  |  | 229 | 261 | 45 |
| 46 | Stock dividends paid. | 11, 522 | 12,189 | 9,591 | 829 | 128 | 130 | 4,269 | 2,787 |  |  |  |  | 46 |

For footnotes, see p. 194.

## [Footnotes for table 14]

Includes consolidated returns for 1934 filed by corporations with fiscal years ended prior to December 31, 1934, and by railroads
Excludes returns for inactive corporations and returns with fragmentary balance sheet data.
${ }^{3}$ See text, pp. 13-18.
Includes cash in till and deposits in bank
Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
See text, p. 15.

7 Gross sales for 1934 businesses where inventories are an income-determining factor. For "cost of goods sold" see "deductions."
'Gross receipts for 1934 businesses from other operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."
${ }^{\circ}$ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic." corporations as reported in Schedule $L$ of the return
${ }^{10}$ Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11
${ }_{12}$ For limitation on amount of net capital loss that may be allowed, see statement of provisions of Revenue Act of 1934, p. 2
${ }^{13}$ Excess-profts tax of $\$ 5,078$ appears on returns submitting balance sheets with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (Eee article 1 ( $d$ ) of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934 .") ${ }^{14}$ Does not agree with similar item on Part I of table 12, where the 1934 data are classified according to the business reported on the 1934 returns. In Part I of table 12 , for the industrial groups Transportation and other public utilities, Service, Finance, and Nature of business not given (businesses where inventories are not an income-determining factor), $\$ 127,699,406$ on returns with net income and $\$ 128,510,060$ on returns with no net income which were reported as "gross sales" were combined with "gross receipts from other operations"; "cost of other operations." In table 14, where the 1934 data are classified by industrial groups based on the business reported on the consolidated returns for 1983 , such combination is not possible. However, the sum of "gross sales" and "gross receipts from other operations" and the sum of "cost of goods sold" and "cost of other operations" in table 14 agree with similar sums in Part I of table 12.

16 Deficit or compiled net loss.
10 Compiled net loss plus excess-profits tax
${ }_{18}$ The itan $\$ 500$.
is he item "gross sales" is not combined with "gross receipts from other operations" and the item "cost of goods sold" is not combined with "cost of other operations" becaus解
20 Excludes compensation of officers of life insurance companies which file return form 1120-1
${ }^{2}$ Includes special nonexpense deductions of life insurance companies.

## FISCAL YEAR RETURNS

Table 15.-Corporation fiscal year returns for 1934 by major industrial groups and by month in which the fiscal year ended, showing total number of returns and number of returns with net income and no net income
[For text defining certain items and describing returns included, see pp. 1-4 and 32-33]

| Fiscal year ended | Aggregate |  |  | Agriculture and related industries |  |  | Mining and quarrying |  |  | Manutacturing |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Total manufacturing | Food and kindred products |  |  |
|  | Total | Returns showing net income | Returns no net income |  |  |  | Total | Returns net income | Returns showing income | Total | Returns showing come com | Returns showing income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net in. come | Returns showing income |
| July, 1934 | 4,505 | 1,471 | 3,034 | 122 | ${ }^{23}$ | 99 |  |  |  | 91 |  | 52 | 1,165 | 462 | 703 | 139 | 65 | 74 |
| August, 1934 | 4,597 | 1,438 | 3,159 | 111 | ${ }_{23}^{28}$ | 83 | 64 | ${ }_{20}^{25}$ | 39 | 1,030 | 412 | ${ }_{6}^{618}$ | 120 | 46 | 74 |
| September, 1934..... | 5, 251 4,765 | 1,598 1,627 | - ${ }^{3,653}$ | $\begin{array}{r}126 \\ 88 \\ \hline\end{array}$ | 23 27 | 103 61 10 | 66 74 | $\begin{array}{r}30 \\ 29 \\ \hline\end{array}$ | ${ }_{45}^{36}$ | 1, 1,222 | 444 | 778 | 185 202 | $\begin{array}{r}77 \\ \hline 109 \\ \hline\end{array}$ | 108 93 |
| November, 1934...... | 5,072 | 1, 884 | 3,188 | 78 | 16 | 62 | 81 | 27 | 54 | 1,718 | 746 | 972 | 157 | 70 | 87 |
| January, 1935-...... | 7.637 | 3,251 | 4,386 | 58 | 20 | 38 | 52 | 24 | 28 | 1,060 | 367 | 693 | 86 | 31 | 55 |
| February, 1935.....-. | 4,655 | 1,585 | 3,070 | 126 | 46 | 80 | 78 158 158 | ${ }_{64}^{25}$ | ${ }_{94}^{53}$ | -949 | ${ }_{511}^{355}$ | 594 <br> 848 | 192 | 94 | 98 |
| March, 1935........... | 6,132 5676 | 2,024 1 1 | +3,819 | 140 100 | 38 19 | $\begin{array}{r}102 \\ 81 \\ \hline\end{array}$ | $\begin{array}{r}158 \\ 144 \\ \hline 18\end{array}$ | 64 44 | 94 100 | 1,359 1,261 | 511 528 | 848 733 | ${ }_{232}^{298}$ | $\begin{array}{r}153 \\ 131 \\ \hline 1\end{array}$ | 101 |
| May, 1935............. | 6, 202 | 2,306 | 3,896 | 158 | 43 | 115 | 100 | 42 | 58 | 1,341 | 565 | 776 | 260 | 152 | 108 |
| June, 1935...-.-.-.-.-. | 12,465 | 4,782 | 7,683 | 464 | 141 | 323 | 251 | 76 | 175 | 3,173 | 1,378 | 1,795 | 466 | 243 | 223 |
| Total. | 67,047 | 23, 913 | 43, 134 | 1,571 | 424 | 1,147 | 1,159 | 425 | 734 | 15,487 | 6, 263 | 9,224 | 2,337 | 1,171 | 1,166 |


| Físcal year ended | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Liquors and beverages (alcoholic and nonalcoholic) |  |  | Tobacco products |  |  | Textiles and their products |  |  | Leather and its manufactures |  |  | Rubber products |  |  |
|  | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns sbowing net income | Returns showing no net income | Total | Returns showing net in. come | Returns showing no net income |
| July 1934 | 35 | 13 | 22 | 1 |  | 1 | 395 | 158 | 237 | 26 | 13 | 13 | 2 | 2 |  |
| August 1934 | 36 | 18 | 18 |  |  |  | 311 | 145 | 166 | 25 | 10 | 15 | 5 | 3 | 2 |
| September 1934.... | 55 | 22 | 33 | 2 | 2 |  | 288 | 121 | 167 | 25 | 8 | 17 | 4 | - | 4 |
| October 1934......- | 39 | 15 | 24 | 4 |  |  | 290 | 109 | 181 | 69 | 30 | 39 | 13 | 6 | 7 |
| November 1934..... | 41 | 16 | 25 | 2 | 1 | 1 | 567 | 248 | 319 | 179 | 88 | 91 | 16 | 6 | 10 |
| January 1935 | 22 | 11 | 11 | 1 | ..... | 1 | 399 | 136 | 263 | 24 | 10 | 14 | 3 | 1 | 2 |
| February 1935 | 22 | 12 | 10 | 1 |  | 1 | 227 | 78 | 149 | 35 | 16 | 19 | ${ }^{3}$ | 1 | 2 |
| March 1935...... | 46 30 | 22 | 24 17 | 3 4 | 1 | 2 3 | 259 259 | 86 85 | 173 <br> 174 <br> 1 | 35 47 | 11 | 24 30 | 10 3 | 2 3 3 | 8 |
| April 1935.-.-.-.-.- | 30 28 | $\begin{array}{r}13 \\ 8 \\ \hline\end{array}$ | 17 20 | 4 1 1 | 1 | 3 | 259 295 | 85 95 | 174 <br> 200 | 47 58 58 | 17 24 | 30 <br> 34 | 3 <br> 3 | 3 1 | 2 |
| June 1935.. | 60 | 30 | 30 | 8 | 4 | 4 | 691 | 274 | 417 | 100 | 52 | 48 | 17 | 8 | 9 |
| Total..- | 414 | 180 | 234 | 27 | 14 | 13 | 3,981 | 1,535 | 2,446 | 623 | 279 | 344 | 79 | 33 | 46 |

Table 15.-Corporation fiscal year returns for 1934 by major industrial groups and by month in which the fiscal year ended, showing total number of returns and number of returns with net income and no net income-Continued

| Fiscal year ended | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Forest products |  |  | Paper, pulp, and products |  |  | Printing, publishing, and allied industries |  |  | Chemicals and allied products |  |  | Stone, clay, and glass products |  |  |
|  | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net <br> income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| July, 1934-- | 68 | 24 | 44 | 18 | 6 | 12 | 117 | 39 | 78 | 90 | 46 | 44 | 22 | 5 | 17 |
| August, 1934......... | 62 | 24 | 38 | 26 | 14 | 12 | 110 | 30 | 80 | 70 | 37 | 33 | 21 | 5 | 16 |
| September, 1934..... | 76 | 17 | 59 | 29 | 13 | 16 | 128 | 50 | 78 | 72 | 31 | 41 | 32 | 10 | 22 |
| October, 1984........ | 75 | 37 | 38 | 30 | 18 | 12 | 102 | 35 | 67 | 92 | 40 | 52 | 33 | 4 | 29 |
| November, 1934.-.-. | 163 | 56 | 107 | 23 | 19 | 4 | 73 | 20 | 53 | 136 | 70 | 66 | 49 | 18 | 31 |
| January, 1935 ....-. | 49 | 13 | 36 | 13 | 7 | 6 | 155 | 48 | 107 | 62 | 32 | 30 | 30 | 7 | 23 |
| February, 1935...... | 40 | 13 | 27 | 10 | 5 | 5 | 103 | 38 | 65 | 58 | 16 | 42 | 26 | 7 | 19 |
| March, 1935......... | 84 | 28 | 56 | 30 | 12 | 18 | 167 | 53 | 114 | 95 | 33 | 62 | 41 | 10 | 31 |
| April, 1935......---. | 72 69 | $\stackrel{26}{25}$ | 46 44 | 44 39 | 23 | 21 | 177 | 67 52 | 110 | 103 156 | 85 | 58 72 | 18 27 | 5 | 13 20 |
| June, 1935-.--- | 171 | 52 | 119 | 67 | 33 | 34 | 291 | 110 | 181 | 376 | 189 | 187 | 83 | 32 | 51 |
| Total | 929 | 315 | 614 | 329 | 174 | 155 | 1,569 | 542 | 1,027 | 1,310 | 623 | 687 | 382 | 110 | 272 |
| Fiscal year ended | Manufacturing-Continued |  |  |  |  |  | Construction |  |  | Transportation and other public utilities |  |  | Trade |  |  |
|  | Metal and its products |  |  | Manufacturing not elsewhere classified |  |  |  |  |  |  |  |  |  |  |  |
|  | Total | Returns showing net income | Returns sbowing no net income | Total | ( $\begin{gathered}\text { Returns } \\ \text { showing } \\ \text { net }\end{gathered}$ | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Totai | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| July, 1934..........- | 175 | 64 | 111 | 77 | 27 | 50 | 86 | 18 | 68 | 249 | 118 | 131 | 1,639 | 588 | 1,051 |
| August, 1934-........ | 163 | 58 | 105 | 81 | 22 | 59 | 110 | 21 | 89 | 196 | 74 | 122 | 1,654 | 546 | 1,108 |
| September, 1934....- | 220 | 70 | 150 | 93 | 23 | 70 | 116 | 23 | 93 | 195 | 81 | 114 | 1,624 | 578 | 1,046 |
| October, 1934--..... | 204 | 71 | 133 | 69 | 17 | 52 | 124 | 29 | 95 | 144 | 55 | 89 | 1,676 | 671 | 1,005 |
| November, 1934...... | 243 | 103 | 140 | 69 | 31 | 38 | 74 | 24 | 50 | 115 | 41 | 74 | 1,804 | 774 | 1,030 |



Table 16.-Corporation fiscal year returns for 1934 by major industrial groups and by net income and deficit classes, showing total number of returns and number of returns with net income and no net income

| Net income and deficit classes <br> (Thousands of dollars) | Aggregate |  |  | Agriculture and related industries |  |  | Mining and quarrying |  |  | Manufacturing |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Total manufacturing | Food and kindred products |  |  |
|  | Total | Returns showing net income | Returns showing no net incom |  |  |  | Total | Returns showing net income | Returns showing income | Total | Returns showing net in- come | Returns showing no net income | Total | Returns showing net income | Returns showing income | Total | Returns showing net income | Returns showing no net income |
| Under 1. | 28,968 | 9, 163 | 19,805 | 586 | 148 | 438 |  |  |  | 355 | 101 | 254 | 5,275 | 1,759 | 3,516 | 668 | 241 | 427 |
| 1-2. | 9,027 | 3, 041 | 5,986 | 219 | 57 | 162 | 127 | 41 | 86 | 1,841 | 647 | 1, 194 | 247 | 97 | 150 |
| 2-3... | 5,366 | 1, 815 | 3,551 | 119 | 18 | 100 | 97 | 41 | 56 | 1,149 | 421 | 1728 | 200 | 85 | 115 |
| 3-4... | 3,484 | 1,194 | 2, 290 | 84 | 24 | 60 | 82 | 21 | 61 | 749 | 270 | 479 | 130 | 67 | 63 |
| 4-5. | 2,465 | 1,875 | 1,590 | 60 | 13 | 47 | 52 | 17 | 35 | 579 | 211 | 368 | 87 | 45 | 42 |
| 5-10 | 6,340 | 2, 383 | 3,957 | 192 | 45 | 147 | 149 | 60 | 89 | 1,643 | 649 | 994 | 278 | 139 | 139 |
| 10-15. | 2,901 | 1, 228 | 1,673 | 89 | 39 | 50 | 58 | 28 | 30 | , 886 | 389 | 497 | 134 | 70 | 64 |
| 15-20 | 1,691 | 723 | 968 | 54 | 15 | 39 | 54 | 25 | 29 | 548 | 261 | 287 | 84 | 46 | 38 |
| 20-25 | 1,098 | 515 | 583 | 27 | 9 | 18 | 40 | 16 | 24 | 388 | 207 | 181 | 65 | 45 | 20 |
| 25-50 | 2,596 | 1, 260 | 1,336 | 71 | 26 | 45 | 71 | 32 | 39 | 973 | 518 | 455 | 172 | 123 | 49 |
| 50-100 | 1,576 | 822 | 754 | 34 | 15 | 19 | 44 | 24 | 20 | 686 | 402 | 284 | 128 | 90 | 38 |
| 100-250 | 1971 | 545 | 426 | 26 | 11 | 15 | 25 | 17 | 8 | 469 | 307 | 162 | 86 | 71 | 15 |
| 250-500 | 316 | 194 | 122 | 5 | 1 | 4 | 2 |  | 2 | 164 | 119 | 45 | 25 | 20 | 5 |
| 500-1,000.... | 140 | 86 | 54 | 3 | 2 | 1 | 1 |  |  | 79 | 60 | 19 | 14 | 14 |  |
| 1,000-5,000 5,000 and over. | 94 14 | 59 10 | 35 4 4 | 1 |  | 1 | 2 | 1 | 1 | 52 | 37 6 | 15 | 17 2 | 16 2 | 1 |
| Total... | 67,047 | 23,913 | 43, 134 | 1,571 | 424 | 1,147 | 1,159 | 425 | 734 | 15,487 | 6, 263 | 9, 224 | 2,337 | 1,171 | 1,166 |


| Net income and deficit classes <br> (Thousands of dollars) | Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Liquors and beverages (alcoholic and nonalcoholic) |  |  | Tobacco products |  |  | Textiles and their products |  |  | Leather and its manufactures |  |  | Rubber products |  |  |
|  | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net in. come | Returns showing no net income | Total | Returns showing net income | Returns showing no net income |
| Under 1..... | 94 | 28 | 66 | 9 | 2 | 7 | 1,574 | 574 | 1,000 | 182 | 75 | 107 | 21 | 8 | 13 |
| 1-2.................... | 43 | 11 | 32 | 3 | 2 | 1 | 1,549 | 206 | 1.343 | 60 | 23 | 37 | 9 | 1 | 8 |
| 2-3....-.....-......- | 29 | 9 | 20 | 1 | 1 |  | 296 | 104 | 192 | 41 | 25 | 16 | 6 | 3 | 3 |
|  | 26 | 9 | 17 |  |  |  | 169 | 54 | 115 | 32 | 15 | 17 | 6 | 2 | 4 |
| 4-5... | 12 | 6 | 6 | 1 | 1 |  | 150 | 53 | 97 | 21 | 9 | 12 | 1 | 1 | ----- |
| 5-10. | 49 | 17 | 32 | 7 | 3 | 4 | 348 | 123 | 225 | 74 | 27 | 47 | 8 | 4 | 4 |
| 10-15.. | 24 | 12 | 12 | 2 | 2 | - | 224 | 81 | 143 | 36 | 17 | 19 | 5 | 1 | 4 |
| 15-20.-.-.-.-...... | 17 | 6 | 11 | 2 | 1 | 1 | 117 | 56 | 61 | 26 | 17 | 9 | 4 | 2 | 2 |
| 20-25-50............... | 12 39 | $\begin{array}{r}9 \\ 18 \\ \hline\end{array}$ | 3 21 1 |  |  |  | 78 184 | 30 89 | 48 95 | 23 49 | 15 15 | $\begin{array}{r}8 \\ 34 \\ \hline\end{array}$ | 3 6 | 3 3 3 | 3 |
| $50-100$ | 30 | 20 | 10 | 1 | 1 |  | 142 | 74 | 68 | 46 | 19 | $\stackrel{3}{27}$ | 5 | 3 | 2 |
| 100-250 | 23 | 20 | 3 |  |  |  | 93 | 56 | 37 | 24 | 13 | 11 | 3 | 1 | 2 |
| 250-500......... | 11 | 10 | 1 | -- |  |  | 32 | 22 | 10 | 6 | 6 |  | 1 |  | 1 |
| $500-1,000$ | 3 | 3 |  |  |  |  | 21 | 12 | 9 |  |  |  |  |  |  |
| 1,000-5,000 | 2 | 2 |  | 1 | 1 |  | 4 | 1 | 3 | 2 | 2 |  | 1 | 1 | - |
| 5,000 and over...- |  |  |  |  |  |  |  |  |  | 1 | 1 |  |  |  | --.......- |
| Total... | 414 | 180 | 234 | 27 | 14 | 13 | 3,981 | 1,535 | 2, 446 | 623 | 279 | 344 | 79 | 33 | 46 |

Table 16.-Corporation fiscal year returns for 1984 by major industrial groups and by net income and deficit classes, showing total number of returns and number of returns with net income and no net income-Continued

| Net income and deficit classes <br> (Thousands of dollars) | Manufacturing--Continued |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Forest products |  |  | Paper, pulp, and products |  |  | Printing, publishing, and allied industries |  |  | Chemicals and allied products |  |  | Stone, clay, and glass products |  |  |
|  | Total | Returns showing net income | Returns showing no net income | Total | Returns $\underset{\text { net }}{\text { showing }}$ income | Returns showing income | Total | Returns showing net income | Returns no net income | Total | Returns net income | Returns showing income income | Total | Returns net income | Returns no net income |
| Under 1... | 272 |  | 175 |  |  |  | 716 | 230 | 486 |  |  | 253 | 118 |  |  |
| 1-2-.....----- | 98 | 32 | 66 | 32 | 16 | 16 | 234 | 78 | 156 | 133 | 42 | 91 | 53 | 17 | ${ }^{36}$ |
| 3-4-......... | 80 63 | 25 23 | 55 40 | 17 18 | 10 | 12 | 132 72 | ${ }_{14} 1$ | 90 58 | ${ }_{60}$ | 19 | 4 | 15 | 1 | 14 |
| ${ }_{5-5}^{4-10}$-- | 37 | 10 | 27 | 7 | 5 |  |  | 11 | 36 | 44 | 16 | 28 | 24 | 2 | 22 |
| 10-15-... | 117 | 42 | 75 | 38 | 19 |  |  | 45 | 88 | ${ }^{170}$ | 78 | ${ }_{34}^{92}$ | 47 | ${ }_{9}^{15}$ | ${ }^{32}$ |
| 15-20.... | 47 | 15 | 32 | 11 | 8 | 3 | 36 | 14 | ${ }_{22}$ | 65 | 40 | 25 | 15 | 3 | 12 |
| 20-25... | 26 | ${ }^{6}$ | 20 | 7 | ${ }^{6}$ | 1 | 21 | 9 | 12 | 44 | 31 | ${ }_{33}^{13}$ | 8 | 2 | ${ }^{6}$ |
| 50-100-................ | ${ }_{46}^{56}$ | 17 | ${ }_{29} 9$ | 20 | 17 | ${ }_{3}^{16}$ | ${ }_{30}^{56}$ | 20 | 10 | 68 | 51 | 17 |  | 10 | ${ }^{14}$ |
| 100-250-. | 25 | 8 | 17 | 22 | 15 | 7 | 17 | 13 | 4 | 52 | 40 | 12 | 8 | 3 | 5 |
| 250-500- |  |  |  | 9 | 7 | 2 | 5 | 1 | 4 | ${ }^{24}$ | ${ }^{20}$ | 4 | 4 | 2 |  |
| 1,000-5,000 | 1 |  | 1 | $\stackrel{8}{3}$ | 2 |  | 2 |  | 1 | 14 | 135 |  | 2 | 1 | 1 |
| 5,000 and over....-. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total. | 929 | 315 | 614 | 329 | 174 | 155 | 1,569 | 542 | 1,027 | 1,310 | 623 | 687 | 382 | 110 | 272 |



Table 16.-Corporation fiscal year returns for 1934 by major industrial groups and by net income and deficit classes, showing total number of

| Net income and deficit classes <br> (Thousands of dollars) | Service-Professional, amusements, hotels, etc. |  |  | Finance-Banking, insurance, real estate, holding companies, stock and bondbrokers etc brokers, etc. |  |  | Nature of business not given |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Returns showing net income | Returns showing income | Total | Returns showing net income | Returns showing income | Total | Returns showing come | Returns no net income |
| Under 1. | 2,905 | 720 | 2, 185 | 4,963 | 1,175 | 3,788 | 79 |  | 70 |
| 1-2- | 798 | 186 | ${ }_{6}^{612}$ | 1,395 | ${ }_{1} 304$ | 1,091 | 18 | 2 | 16 |
| 3-4-............. | 338 | 75 | 263 | 534 | 112 | 422 | 8 | 1 | 7 |
| 4-5-1. | 258 | 54 | 204 | 374 | 82 | 292 | 4 |  |  |
| 5-10 | 565 | 125 | 440 | 999 | 213 | 786 | 4 | 1 |  |
| 10-15-20 | ${ }_{144}^{267}$ | ${ }_{30}$ | 206 | ${ }_{260}^{436}$ | 120 | 316 | ${ }^{-}$ |  | 6 |
| 20-25--1 | ${ }_{90}$ | ${ }_{23}$ | 67 | 165 | 41 | 124 | 1 |  |  |
| 25-50 | 204 | 60 | 144 | 400 | 96 | 304 | 1 | -..-..- |  |
| 50-100 | 110 | 28 | 82 | 209 | 56 | 153 | 3 |  |  |
| 100-250.. | 88 | 20 | 68 | 114 | 31 | 83 | 1 |  | 1 |
| $5100-1,000$ | 19 9 | $\stackrel{5}{3}$ | ${ }_{6}$ | 18 | 1 | 17 | ...... | ......... |  |
| 1,000-5,000 | 6 | 3 | 3 | 16 | 4 | 12 |  |  |  |
| 5,000 and over-. | , |  |  |  |  | 2 |  |  |  |
| Total. | 6,322 | 1,494 | 4, 828 | 10, 781 | 2, 492 | 8, 289 | 130 | 14 | 116 |

Table 17.-Corporation fiscal year returns for 1934 by major industrial groups and by total assets classes, showing total number of returns and number of returns with net income and no net income
[For text defining certain items and describing returns included, see pp. 1-4 and 32-33]

| Total assets classes <br> (Thousands of dollars) | Aggregate |  |  | Agriculture and related industries |  |  | Mining and quarrying |  |  | Manufacturing |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Total manufacturing | Food and kindred products |  |  |
|  | Total | Returns showing net income | Returns showing no net income |  |  |  | Total | Returns showing net income | Returns showing no net income | Total | Returns showing net income | Returns showing no net income | 'Total | Returns showing net income | Returns showing no net incom | Total | Returns showing net income | Returns showing no net income |
| No balance sheets submitted | 4, 253 | 767 | 3,486 | 165 | 24 | 141 |  |  |  | 94 | 25 | 69 | 504 | 85 | 419 | 102 | 28 | 74 |
| Under 50. | 34, 723 | 10,615 | 24, 108 | 554 | 138 | 416 | 443 | 156 | 287 | 7,029 | 1,997 | 5,032 | 855 | 290 | 565 |
| 50-100..... | 9, 207 | 3,987 | 5,220 | 265 | 76 | 189 | 190 | 78 | 112 | 2, 231 | 1,055 | 1,176 | 370 | 191 | 179 |
| 100-250.. | 8,895 | 3,871 | 5,024 | 293 | 97 | 196 | 201 | 73 | 128 | 2, 301 | 1,154 | 1,147 | 401 | 250 | 151 |
| 250-500 | 4, 293 | 1,983 | 2, 310 | 160 | 48 | 112 | 104 | 46 | 58 | 1,374 | 760 | 614 | 235 | 149 | 86 |
| 500-1,000 | 2, 713 | 1,259 | 1,454 | 73 | 18 | 55 | 53 | 20 | 33 | 938 | 546 | 392 | 149 | 91 | 58 |
| 1,000-5, 000 $\ldots \ldots$ | 2, 365 | 1, 123 | 1,242 | 47 | 18 | 29 | 60 | 25 | 35 | 876 | 513 | 363 | 171 | 128 | 43 |
| 5,000-10,000 | 325 | 159 | 166 | 12 | 5 | 7 | 10 | 2 | 8 | 122 | 81 | 41 | 23 | 19 | 4 |
| 10,000-50,000.......... | 228 45 | 122 | 106 | 2 |  | 2 | 4 |  | 4 | 97 | 59 | 38 | 27 | 21 | 6 |
| Total. | 67, 047 | 23, 913 | 43, 134 | 1,571 | 424 | 1,147 | 1,159 | 425 | 734 | 15,487 | 6, 263 | 9,224 | 2,337 | 1,171 | 1,166 |

Table 17.-Corporation fiscal year returns for 1934 by major industrial groups and by total assets classes, showing total number of returns and number of returns with net income and no net income-Continued



# REVENUE ACTS OF 1909-1934 

AND CERTAIN TAX PROVISIONS OF
THE NATIONAL INDUSTRIAL RECOVERY ACT (1933)

> A SYNOPSIS OF
> CORPORATION INCOME AND PROFITS TAX RATES AND CREDITS AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME"

Corporation income and profits tax rates and credits, and certain tax provisions of the Na-


For footnotes, see pp. 212 and 213.
Note.-For the year 1917 there was also a tax of 10 percent upon that portion of the total net income remaining undistributed 6 months after the close of the taxable year, in excess of the income actually employed in the business, or invested in obligations of the United States issued after Sept. 1, 1917.

For the years 1918 to 1920 , inclusive, a corporation that permitted an unreasonable accumulation of profits pas not subject to the ordinary corporation income tax, but the individual stockbolders were taxed upon their proportionate shares of its net income.

For the years 1921 to 1923 , inclusive, an additional tax of 25 percent was imposed upon the taxable net income of a ccrporation where it was shown that there had been an evasion of surtax as the result of an unreasonable accumulation of profits. This additional tax was increased to 50 percent for the years 1924 to 1933 , inclusive, with the provision for 1926 and subsequent years that the additional tax shall not apply if all the shareholders of the corporation include in their gross income their entire distributive shares, whether distributed or not, of the net income of the corporation for such year.
For 1934 and 1935, every corporation improperly accumulating surplus (other than a personal holding company) is subject to a tax on the adjusted net income at the rate of (1) 25 percent of the amount of the adjusted net income not in excess of $\$ 100,000$, plus (2) 35 percent of the amount of the adjusted net income in excess of $\$ 100,000$.
under the Revenue Acts of 1909-1934, inclusive, ${ }^{1}$
tional Industrial Recovery Act (1993)


Surtax rates for personal holding companies

| $\underset{\text { Act }}{\substack{\text { Revenue }}}$ | Income year | Taxable income: <br> Undistributed adjusted net income ${ }^{10}$ | Rate (percent) |
| :---: | :---: | :---: | :---: |
| 1934 | 1834, 1935 | Less than or equaling-.-.-..................................................... $\$ 100,000$ <br> Exceeding. $\qquad$ $100,000$ | 30 40 |

## Corporation income and profits tax rates and credits, and certain tax provisions of the National

| Revenue Act | Income year | War- profits tax ${ }^{3}$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Credit | Taxable income | Rate (percent) |
| 1918 (Feb. 24, 1919). | 1918..-- | $\$ 3,000^{6}$ plus either an amount equal to the average pre-war net income plus or minus 10 percent of the increase or decrease of invested capital 7 for the taxable year as compared with average pre-war invested capital, or 10 percent of the invested capital for the taxable year, whichever is greater ${ }^{20}$. | Net income in excess of warprofits credits. | 80 (less amount of ex. cessprofits tax). |

1 All corporations are required to file returns regardless of amount of net income or loss, except those exempted by specific provisions of the law. Under the Revenue Act of 1909 , corporations were required to file returns on a calendar year basis; under subsequent revenue acts corporations were permitted to file returns on a fiscal year basis, other than the calendar year; except that under the Act of 1921 and subsequent acts, life insurance companies were required to file on a calendar year basis in accordance with the State laws regulating insurance companies. Foreign corporations are required to file income tax returns for all income derived from sources within the United States, regardless of amount. From Jan. 1, 1918, to Dec. 31, 1921, personal service corporations were treated as partnerships. Prior and subsequent to said dates, such corporations were taxed as other corporations. For 1934 and subsequent years, personal holding companies (as defined in sec. 351 (b), Revenue Act of 1934) are required to file returns for surtax in addition to the corporation returns for income and excess profits tax. (For rates, see preceding page.)
${ }^{2}$ Specific credit allowable to domestic corporations with net income of $\$ 25,000$ or less for 1921 to 1931, inclusive, except domestic corporations deriving a large portion of their gross income from sources within a possession of the United States for 1928 and subsequent years; not allowable to foreign corporations for 1918 and subsequent years.

3 For the years 1918 to 1921, inclusive, the war-profits and excess-profits tax of foreign corporations, and for 1921 the war-profits and excess-profits tax of corporations deriving a large portion of their gross income from sources within a possession of the United States, is computed by comparison with representative corporations whose invested capital can be satisfactorily determined and which are engaged in a like or similar trade or business and similarly circumstanced (see sec. 328, Revenue Acts of 1918 and 1921). (See note 7.)
4 For the years 1917 to 1921, inclusive, the amount of excess-profits tav (and for 1918 to 1921, inclusive, the war-profits tax) was allowed as a credit in arriving at the net income subject to income tax; for 1933 to 1935, inclusive, no credit was allowed for excess-profits tax in arriving at net income subject to income tax, nor was a credit allowed for income tax in arriving at net income subject to excess-profits tax.
${ }^{5}$ Net income means "statutory" net income, i. e., the excess of gross income over deductions as defined in the various revenue acts. Foreign corporations report only net income from sources within the United States; for 1921 and subsequent years domestic corporations deriving a large portion of their gross income from sources within a possession of the United States report only income from sources within the United States, or income from sources within or without the United States, received within the United States (see sec. 262 of the Revenue Acts of 1921, 1924, and 1926, and sec. 251 of the Revenue Acts of 1928 and subsequent acts. Net income has been adjusted from time to time as follows:
(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the wer, is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921.
(b) Dividends on stock of all corporations subject to the tax imposed by the Revenue Acts of 1909, 1917, and 1918 are deductible. Under the Revenue Acts of 1921 to 1932, inclusive, dividends on stock of domestic corporations (other than (1) those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, (2) China Trade Act corporations, 1922 and subsequent years, and (3) corporations exempt from tax, 1932 and subsequent years) as well as dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, are deductible. (Such deductible dividends are not jncluded in the amount of gross income shown in "Statistics of Income" for 1918, due to the fact that on the return these dividends were designated as nontaxable income. Under the Revenue Acts of 1913 and 1916, dividends were not deductible.) Under the Revenue Act of 1934, dividends on stock of domestic corporations (other than (1), (2), and (3) above), are deductible, but dividends on stock of foreign corporations are not deductible.
(c) Losses sustained during a taxable year and not compensated for by insurance or otherwise, are entirely deductible, except that for 1932 and 1933, losses from sales or exchanges of stocks or bonds (other than capital assets and other than bonds issued by a government or political subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges. The Revenue Act of 1932 provides that any excess loss thus disallowed, computed without regard to any losses sustained during the preceding taxable year, is, to an amount not in excess of the taxpayer's net income for the taxable year, considered as loss sustained in the succeeding taxable year from sales or exchanges of stocks or bonds other than capital assets. The limitation on the deduction of losses from sales or exchanges of stocks or bonds does not apply to dealers in securities, banks, or trust companies. (See sec. 23 (r), Revenue Act of 1932.) However, section 218 (b) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, section 23 (r) (2) of the Revenue Act of 1932, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions during the same taxable year and prohibiting the carrying forward and application of such losses to gains from similar transactions in the succeeding taxable year. By the Revenue Act of 1934 the definition of capital assets is broadened to include all property held by the taxpayer, whether or not connected with trade or business, regardless of period held, except stock in trade, property which would be included in inventory, or property held for sale in ordinary course of business or trade.

For 1934 and subsequent years, corporations are permitted to deduct capital losses to the extent of $\$ 2,000$ plus the amount of capital gains (such deduction not to exceed the actual net capital loss), except that this imitation does not apply to losses sustained by certain banks and trust companies on the sale of certain bonds, etc. (See sec. 117 (d), Revenue Act of 1934.)
under the Revenue Acts of 1909-1934, inclusive, Industrial Recovery Act (1933)-Continued.

| Revenue Act | Tax on income from Government contracts |  |  |
| :---: | :---: | :---: | :---: |
|  | Income year | Taxable income | Rate (percent) |
| 1918 (Feb. 24, 1919) | 1919, 1920.... | Total amount of net income derived from Government contracts made between Apr. 6, 1917, and Nov. 11, 1918, if in excess of $\$ 10,000$. | Excess-profits and warprofits tax rates of Revenue Act of 1918, as limited by sec. 301 (c). |
| 1921 (Nov. 23, 1921). | 1921 | - do | Do. |

(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. I, 1920, the Revenue Act of 1918 provides for the deduction of such loss from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928, inclusive, provide that net loss in any year beginning after Dec. 31, 1920, may be deducted from the net income of the succeoding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeeding year. The Revenue Act of 1932 provides that a net loss for the year 1930 or 1931 shall be allowed as a deduction in computing net income for one succeeding taxable year only. However, section 218 (a) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933 , sections 23 (i) and 117 of the Revenue Act of 1932, thereby removing the privilege of deducting from the net income for the current taxable year, a net loss for the preceding taxable year. There is no provision in the Revenue Act of 1934 for deduction of net loss for prior year.
(e) For insurance companies, see special provisions in the various revenue acts.

6 The $\$ 3,000$ credit not allowable to foreign corporations.
I In vested capital within the meaning of the statute is the capital actually paid in to the corporation by the stockholders, plus the earned surplus and/or undivided profits (exclusive of profits for the current year) and exclusive of inadmissible assets as defined in the revenue acts. (See sec. 207, Revenue Act of 1917, and secs. 325 and 326, Revenue Act of 1918.) For 1917, foreign corporations reported that proportion of invested capital which net income from scurces within the United States was of the entire net income. For the years 1918 to 1921, inclusive, it was not necessary for foreign corporations to report invested capital, and for the year 1921 it was not necessary for corporations deriving a large portion of their gross income from sources within a possession of the United States to report invested capital. (See note 3.)
8 Foreign corporations were not allowed to dednct income taxes paid to foreign countries either as a tax credit or in general deductions for the years 1918, 1919, and 1920.

- The $\$ 3,000$ credit not allowable to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States.

10 Beginning with 1921, the credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. This credit does not apply to foreign corporations, or to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States, but to such corporations these taxes are allowable as a deduction from gross income if imposed upon income from sources within the United States. For the years 1921 to 193 !, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions in excess of that deducted as a tax credit is permitted to be included in deductions against gross income. (See note 16.)
11 For 1922 and subsequent years, corporations are allowed, as a credit against net income for income tax purposes, the amount received as interest upon obligations of the United States which is required to be included in gross income (e. g., see sec. 236 (a), Revenue Act of 1924). For 1922 and subsequent years China Trade Act corporations are entilled to a specific credit. (See sec. 264 (a), China Trade Act, 1922.)
${ }^{12}$ Not allowable to China Trade Act corporations for 1922 and subsequent years.
${ }^{13}$ Income of domestic insurance companies, exclusive of mutual companies other than life, taxable at $123 / 2$ percent.
${ }^{14}$ See foint resolution of Congress No. 133, approved by the President Dec. 16, 1929, reducing rates of income tax for 1929 .
15 The rate of tax on consolidated returns for 1932 and 1933 is $141 / 2$ percent, except for returns with fiscal year ended in 1934 on which the tax attributable to 1934 is at the rate of $143 / 4$ percent. (See sec. 218 (e), National Industrial Recovery Act). The rate of tax on consolidated returns with year beginning on and after January 1, 193 , is $15 \% 4$ percent. Under the levenue Act of 1934 only railroad corporations are permitted to file consolidated returns.
${ }_{16}$ For 1932 and subsequent years, the taxpayer may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See sees. 131 and 23 (c), (2), Revenue Acts of 1932 and 1934.)

17 See note 5 (c) and (d) and note 15.
${ }^{19}$ Under the Revenue Act of 1934, interest on Liberty bonds, etc., which is required to be included in gross income, is included in net income for excess-profits tax computation. (See note 11.)
${ }^{19}$ For definition of "Undistributed, adjusted net income," see section 351, Revenue Act of 1934.
${ }^{23}$ If corporation was not in existence during the whole of at least one calendar year during the pre-war period, the credit (with certain exceptions) shall be the sum of $\$ 3,000$ and an amount equal to the same percentage of invested capital for the taxable year as the average percentage of net income to invested capital for the pre-war period of representative corporations, but such amount shall in no case be less than 10 percent of the invested capital of the taxpayer for the taxable year. (See sec. 311, Revenue Act of 1918).

## INCOME TAX FORMS

## FACSIMILES OF CORPORATION INCOME TAX RETURNS FOR 1934, FORMS 1120, 1120L, AND 1120H

1120. Corporation income and excess-profits tax return.

1120 L . Life insurance company income tax return for companies
issuing life and annuity contracts, including combined life, health, and accident insurance.

1120 H . Personal holding company return.





State (1) bow property was acquired.
and address of corporation, class of stock, number of shares, capital changes affect Every sale or exchange of etock should be reported in detail, including
ing basis (stock dividends, other nontaxable dividends, stock rights, etc.).


State bow property was acquired
SCHEDULE G-BAD DEBTS (See Instruction 21)


AFFIDAVIT (See Instruction 50)

We, the undersigned, president (or wien president, or other principal officer) and treasurer (or assistant treasurer, or chicer accounting officer) of the corporation, if any) has tech examined by him and is, th the best of his knowledge and belief, a true, correct, ard complice return, wade in good faith, for the taxable year stated,



I/we swear (or affirm) that $1 /$ we prepared this return for the person osmic therein and that tho return (including its accompanying schedules and statements if any) is a true, correct, and compile statement of alt mine information respecting the income tax tudor excess-profits tax liability of the person for whom this Sworn to and subscribed before tape this .------........ day of $y$ of



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## INSTRUCTIONS

## The Instructions Numbered 1 to 27 Correspond

 gross income and deductionsGroes sales.--If engeged in Lusinese where inventories are an incomedetermining factor, enter as Ittem 11 on page 1 of the return, the grocs sales, loss coods returocd and any allowances or discounts from the asale price. ments of income and expenses to any national, State, muvicipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to ouch officer, is lieu of the information requested in Iterns 1 to 26 of the return, except that A riilroad company will submit with the return a statement on Form 1050. In such cases the taxable net income wiil be reconciled by means of Schedulo $L$ on page 3 of the return, with the net prosit shown
by the income and expenge statement submitted, mad should be entered as Itera 27 on page 1 of the return.
2. Coct of zoods suld.-Enter ss Item 2 the information requested on lines (a) to (e) and list in Column I of Schrdule A on page 4 of the return the principal items of cost, including the amount entered on line (c), the minor iteme to be grouped in ono emoust. Enter as atlaries and wages on lise (c) the total com-
peusation, during the periad covered by this return, of individusis employed (exclusive of oficers and bran members).
If the production, purchase or sale
factor in the trade or burciness, inventoried of merchandise on hand should be taken at the tregicuing and ead of the taxable year, which may he valued at cost, or cost or market, whichever is lower. Entcr the letters "C", or "C or 14 "', immedistely before the aniount column on tines (a) and (e) under ltem 2, if the inventorios are valued st either cost, or cost or market, whichever is lower, and explain fully in answer to queation 7 on page 3 the method used. In case the explsining how diliereace oceurred.
3. Gross profit from sales.-Enter as Itera 3 the grose proft from business in Which inventories ase an incume-detertnining factor, which is obtsined by deduch 4. Gross reeeipts from business in which inventories are not an iocome-
determining factor.- Enter as Item 4 the gross receipts or operating revcnue. (See alao sccond paragraph of lustruction 1, above.)
5. Cost of operations. - Enter as Item 5 the cost of operetiona and list in Columan 2 of Schedule $A$ on page 4 of the return the principal items of cost. Enter as salaries snd wages the total compenastion, during the petiod covered by this retish, of indivifuals employed (exclusive of officers snd firm members). 6. Groas probt from business in
determining factor.-Enter as Item 6 .
7. Interest on losas, etc.- Enter as Item 7 sll ioterest received or crodited to the corporation during the taxable year on loaus, notes, mortgages, bonds, bank depositg, etc.
8. Rents.-Eater as Item 8 the gross amount received for the rent of property. Any deductions claimed for repairs, interest, taxces, and deprecistion should be included in Iteme 17, 18, 19, and 23, retpectively
9. Royalties.- Enter as Itemi the gross amount received as royaltios. If a 10. Copital zains and

Schedule $B$ and enter the net gain or losa as Item 10 (capital losage aris allowable only to taf extent of $\$ 2,000$ flue capital galng). Describe the propecty briefly and state tho actual consideration or price reccived or the with the sule or exchange may be deducted in computing the profit or loss.
If the property sold or exchanged was acquired pirior to March , is ins, the basis for detcrmining oanve is the cost or the fair market valuc as of March 1,1913 ,
adjusted as provided in scetion 113 (b) of the Revenue Act of 1934 , whichever is adjusted as provided in ecction 113 (b) of the Revenue Act of 1834 , whichercr is
greater. but in determining Loss the basis is cost on adjusted. (See section 113 of the Revenue Act of 1934.) If the amount sbown as cost is other than actual cash cost of the property sold or exchanged, full detsile must be furnished regarding the acquisition of the property.
Enter as depreciation the amount of exhsustion, wear and tear, obsolescence, or depletion which has been allowed (but not leas than the amount allowable) in
reapect of such property sinee date of acquisition, or tince March I, 1913 , if the property was acquired before that date. In addition, if the property was acquired before March 1, 1913, the cost aball be reduced by the depreciation actually sustained before that date.
Subsequent improvements include expenditures for additions, improvemente, and repaira made to restore the property or prolong its useful life.
ecuritice where the corporation has acquired aubstantially identical stock or securitice within 30 daya before or after the date of such ssle or dispocition, unlese the corporation is a dealer in stocks or securitiea in the ordinary course of busiliess.
No ded
property, directly or indirectly, exeept in the case of distributions in liquidation, between an individual and a corporation in which such individual owna, directly or indireetly, more than 50 per cent in value of the outstanding stock. (See scotion 24 (a) (6) of the Revenue Act of 1934.

Reveoue Act of 1984 relating to capital gaios and losses ${ }^{\text {are, }}$ "Sec. 117 (b). Defnition of capital assels.-For the purposes of this title, capital assets' means property beld by the tanpayer (whether or not conpayer or other property of a kind which would properiy be included in the payer or other property of a kind which would properiy be included in the held by the taxpayer primarily for aale to customers in the ordinary course of his trade or business.
"(d) Limitation on capital losecs.- Losses from sales or exchanges of capital assets shall be allowed only to the extent of $\$ 2,000$ plus the gains from
auch sales or cxchanges. If a bank or trust company incorporated under the auch sates or cxchanges. If a bank or trust company incorporated under the
laws of the United Staites or of any State or Territory, a substantial part of whose business is the receipt of deposits, sells any bood, debenture, pute, or certificste or other evidence of indeltedness issued by any corporation (including one issued by a government or political subdivision thereot), with interest coupons or in registered form, any loss resulting from such sale (oxepept euch portion
of the loss as does not exceed the amount, if sny, by which the adjusted basis of such instrument exceeds the par or face value thereof) sball not be subject to the foregoing limitation and shall not be ineluded in deternoining the applicalijity of such limitation to other losses.
" (e) Gains and lossen from short salee, etc.-For the purpose of this title--
(1) gains or losses from short sales of property shall be con (1) gains or losses from short sales of property shall be considcred as gains or
"(f) Retirement of bonds, etc.-For the purposes of this titte, amounts received by the holder upon the retirement of bonds, debentures, Dotes, or cerificates or other evidences of indebtedness issued by any corporation (including those issued by a kovernment or political subdivision thereof, with interest exchange therefor:" 11. Interest on Liberty bonde, ete.- Schedule J ehould be filied in if the cor-
poration owns any of the obligations or securities enumerated in Column 1.

Enter in Column 2 the principal acounts of the varioue obligstions owned and enter in Column 3 sil interest receiv
Interest on all coupons falling due within the taxable year will be conviderod as income for tho year, where the books are kept on a cast receipts and dinburecmente besis. If the books are kept on an accrual basio, report the actual amount of interest accrued on the obligatione owned during the taxable yoar If the obligations enurnerated on line (e) are ow bed in exceas of the exemption
of $\$ 5,000$, or any on line (t) are owned in any amount, columars 5 and 6 should of filled in, and the total of the intereat reported in coluran 6 bbould be enoula as liem 11 on page 1 of the return. Such interest in allowable as a credit againat net income as Item 29, page 1 of the return.
12. Dividends.-Describe in detsil in Schedule If all divideade rocesred duripg the taxable year.
Enter as Item 12 (a) dividende from a domestic corporation which is aubject to taxstion under Title I of the Revenue Act of 1834 (other than A ocrporation
entitled to the benefis of Section 251 of the Revenue Act of 1934 and other than a corporation organized under the China Trade Act, 1922). Enter pal Ikena 13 (b) dividends from a domestic corporation which in not subject to tasation under Titie I of the Revenue Act of 1934 . Enter as 1 tem 12 (c) dividendisirom foreign corporation ard dividends from a corporstion entitled to the beneftan of
Section 251 of the Revenue Act of 1934 and a corporation organised under thig Section 251 of the Rey
13. Other income.-Enter as Item 13 all other tasable lncome for whilob no space is provided on the return.
14. Total income.-Enter as Item 14 the net amount of Items 3, and 6 to 13 , inctesive, after deducting any lossee reported in Iteme 3, 6 , and 10 .
 Nore.-If during the taxable year the corporation paid to any offoer of
employee cuipensation for personal services in excess of $\$ 16,000$, Sabedule C copies of nhich may be obtained from the collector of internal revenue) mus. filed with and sa part of this return.
16. Rent.-Enter as Item 16 rent paid for busintes property in whickithe 17. Repairs.-Enter as 1

Labor, supplies, and other items which do not and to the value or appreciably protong the life of the property. Etter as salaries sDd wages the compensation, during the period covered by this return, of persons employed directly in eondeo-
tion with these incideatal repairs, as shown in Scheclule D. Espenditures for tion with these ineideatal repairs, as showa in Scheclule D. Eispenditures for new buidines, machinery, equipment, or for permanent improvementa or be ther-
mente which increase the value of the property are chargeable to capital account. Expeaditures for restoring or replacing property are not deductible, as sueh espenditures are chargeable to ceppital accounto or to depreciation reeerve, depeod is on how depreciation is chasged on the books of the corporation
18. Interent-Enter as Item 18 intereet paid on buininese indebtedness. Do obligations the interest upon phich is wholly exempt from taxstion.
19. Tares.-Enter as Item 19 tares paid or accrued during the tamable yaar Do oot include Federal income taxes, nor estate, inheritance, legacy, succession,
and gift taxea, nor income tares clamimed as a credit in Item 33 , taxes bssesped and gift taxes, nor income tares clamed as a credit in Item 33, taxes assessed
against local benefits tending to increase the walue of the property assessed against local benefita tending to increase the walue of he property assessed,
Federal taxes paid on bonds containing a tax-free covenant, nor taxes not foposed upon the taxpayer. No deduction is allowable for any portion of foreig and profits taxes if a crent is claimed io fem 3
20. Looses. - Enter as Item 20 losses sustained during the year and not com
pensaterl for by insurance or otherwise. Lasses of business property arielag from fire, storm, shipwreck, or other casualty, or from thelt, sbould be explained in Schedule $F$, giving the information requested.
21. Red debta-Enter as Itemp 21 debte, or portions thereof, arising from salee tained to be wortbless and have been charged of within the year, or such reasenathe amount as has been added to a regerve for bad debte within the year.
If the debts are included in the deduction claimed, If the debls are included in the deduction claimed, submit a schedule ahowing the amouala charged oa, and state how and when each whe deternitued to be
worthicsal If the amount deducted is an addition to a reeerve, enter in Scherd ule $G$ the amount of sales eharged on account, and the amount of bad debta charged of, for cach of the years indicated.
A debt previously charged of as bad, if eubsequeatly collected, must bo
arned as income for the year ia wifich collected. turned as intome for the year is with collected.
23. Depreciatlon.- The amount deductible on account af deme in Item 12 (a) 23 is an amount reasonably messuring the portion of the investment in depreciable 23 is an amount reas nably messuring the portion of the inveatment in depreciable
property by reason of exhaustion, wear and tear, or ohaolescence, which is prop. erly chargesble arainst the operations of the yesr. If the property wes sequired by purchasc on or after March 1, 1913, the amount of depreciation should be determined upone hebasisof yeoriginal cost( motreplacementcost) of the property,
and the probatle number years remaining of its expected usefullife. In case the property was purchased prior to Merch 1, 1913, the amount of depreciation will be determined in the same maoner, except that it will be computed on its origtral enst, less depreciation sustained prior to March 1, 1913, or its fair market
calue as of that date, whichever is greater. If the property was acauired value as of that date, wiphever is greater. I the property was acquired it
any other manner than by purchage see Section 114 of the Revenue Act of 1934 The capital sum to be recovered should be charged off ratably cver the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the
taxable year and should be described in the retura. Stocks taxable year and should be described in the return. Stocks, bonds, and like
eecuritics are not subject to exheustion; wear and tear within the meaning of securities
the law.
II a deduction is claimed on account of depreciation, fill a sichedule I. In case
obsoleg obsoleaceace is included, state scparately amount claimes and basis upon which
it is computed. Land velucs or cost must not be ircluded in this schedule and where laud and buildings were purchased for a lurop sum the cost of the butiding subject to depreciation must be cstabished. The adjusted should be reconciled with those accounts as relected on the books of the taxpayer. See Sections 23 (1) and 114 of the Revense Aet of 1934.
24. Depletion.-If a deduction is claimed on accoubt of depletion, eecure from the collector form $D$ (mincrals). Form $E$ (coal), Form $\mathcal{F}$ (miscellaneous nonmetals), Form then ste with this return information necessary to bring your depletion sebedule up to date, setting forth in full statement of all tratisactions bearing on deductions or additions to value of physical assets with erplanation of how depletion
deduction for the taxable year bas been determined. See Sections 23 (m) and deduction for the taxable year
114 of the Revenue Act of 1934.
25. Other dedretions,-Eater as Item 25 other deductiona authorized by law and file with the return a selhedule showing how each deduction was computed. Do not deduct expenditures incurred in earning wholly tax-exempt ineo
other than interest.

Page 2 of Instructions
20. Tound deductions. - Enter as Itom 26 the total of tema 15 to 25 , inoluavive




## Credit for taxes

23. A nonresident forenign corporntion subbet to taxation may elaim as a credit 29. If, in accortance with Section 131 (a) of the nevenue At of of 1934 ,
 tax naid to e toreign country or a possession of the United States, Formy 1118

 oor the payment of any additional tax fould die sif the forcign tay wheu paid
differs frum lie sanount claimed. A foreiga corporation is not entitled to elsaim

## excess-profits tax


 cent if tuch portics of the corperation in net income for such incomene tas taralite
 capital enuphyrd in the transsaction of its business in the Uuitcd Siates) as zation if it hant no prececting incoloe-tax taxable yar) deterniurd ns provided Eection 201. No variation between the adjusted detlaref value of capital stock , poses. Fureikn incone and profts taxes may not be credited against the exceess-
 et inewne serarakely, without regard to the provisions of Section 1411 of tho het ne mane sergaratly,
Rovenue Aut of 1934,

## lability for filing returns

31. Corporations zenerally.-Every domestic or resident corporation, joint-
 of 193t, whether or not thaving giny vet incouve. mast make a r return of income

 1934 , or ifssal year cending in 1935 , $n$ conthiued return for income and excerss protis tax purpseses must be made on this form.
32. Corporations in pessessions of the United States.-D Domestic corporations
within the possessions of the Luited sits fersit as sross inecune only pross income frorn esurcea within the Uvited Status provided (a) 80 percent or more of the gross inconec ior the three-year perisid mmediathly precediug the olose or the taxable year (or such part thereor as
 part wherror was derived from the netive conduct of a trade or busiocss witbin posacssion or me vicion a
 of file a return with the collictor in whose district is locted its principal office or arency through which it tranasacted the business in tho United States. The Act of 1934 .
Aithy iorign nonresident corporation exeludiog from gross ineome from sources
 orth the amount of such income and sueh intormation as may be neceessary to thow thate the income is of the type specified in those paragy phe A Aroveign orince of place of tusiacus therein is a resident foreign corporation.
33. Life insurance compaxies. - Alife insurance contpany issuing life insurance
 Lax returr' on Forne 1120L, instead of this iura.
34. Mutual ingurance companies.- $A$ nutual insurance company (other than


s6. Bezevolent lue inauraice associations of a purey local cliaracter, mutual

 meetion lossces nnd expersses.
35. Oher insurance companies-The pet ineomo of an ingurance corrapany acome carracd duriug the tasal)/e year troun investunent income and fromi
 Ineurance Cointuisioners, plus the gath from the sale or other Civposition of


3S. Publicity statement.-Every person required to file an income return shall fle with tis return, whether taxathe or nom axable, a suten ent upon furm 1094 Toss inewnas, (3) total dediuctiow, (4) net income, (5) totid eredits arginst net
 fie with the relurn the statement requires, the collector shall prepare it frum the furn, alic 85 shall we added to the tax.
consolidated returns of rallroad corporations
36. Subject to the provisions of Scetion 141 of the Revenue Act of 1934 and Requationg s9, an afribiated gronp of raircud cotppritions may ruike a cun40. The connaon parent corporation, when fling a consolidated return on his the corporations included in the retwra. Lach taxable year eaclis subsidiary

 of the oolleterer fur the subsidiary s district.
Lt Hupportiug ecicidules shail be filed with the consolideted return. Those eacti cerrporation jineluded in the corsshlidation, one celluron for a total of like tems belore adjusinments are made, oue collumn for intercompany cliruinatioris and ajuustments, and ono column for A totad or ilike iteas anter giving effect to dimainations and adjustments should be eymbotized to identify contra itoms


37. Consolidated balance abects as of the berinniag and close of the taxable


## worling papers




## balance sheets

 for a combolidnhed return should be furnishet in in accordiance with Instruction 42.


 nuth writice, ay at the beg iniug and end of the taxable year.
In case thic faiauce siiect ng at the beginatng of the curredt taxable year does


## period covered

45. Ersept io the case of the first return the corporation shall make its return precediar unless, with the approvel of the Commiseioner, a elange is made in the accurunting period.
46. If \& corporation desires to chanze ta gecountiog pertod from figeal yener Ancther fised year, an application for buch change bhall be made in Form 1108 Nos forwarded to the eollector
47. Where the Commassioner approver a cluange in the accounting period.
 and dividing by the mumber of montith inctuder in the perimd and the tux
andll be uuch bart of the tax computed on auch annual bsia ac the number of nain be euch part of the tax computed
noonthin in such period is of 12 months.

## time and place for filing

48. The return must be filed on or before the ifteenth day of the third month he district in which the corveration's sprincipal oftice ig locatec. In the chase Sitates tile return slatilt he fled on or before the of fleenth day of the fixth menth billowing the eluse of the taxable year, with the Collector of Internal Revenue. 49. The collecter of

 guod causo exist3.
signatures and verification
49. The return shall be gworn to by the president, vice president, or other principal officer, and by the trasuret, assistant treasurer. ©c chief gecounting
 by such aycint In cases where recicicre, trustces in bank iuptey, or assigigees gre operaling hhe property or business of the dorporation, zueh roceivora
or assignecs stail execute the return for such coryoration under oaih.
50. Question 8 on page 3 of the eturn should be saswered fuly, and where
 of the such per
of the return.

## payment of taxes

52. The tax should be paid by sending or bringiny with the return a check or
noney order drawn to tie orjicr of ic illcetor of Iuternal Revenue at
 except th the collaetor's office.
The tax in the caga of \& domestic corporation may be paid when the return
is filed, or io four cqual trstallmans, se foliows: The first installment glual be paid on or lnftore the fifteenith day of the third montil following the close of the
 sixthe mooth hand the fourth instullument on or before the fittenth day of tho
nint mont in ter tho dato Sinth month, anter tho dato preseribed sor paying the firit installiment.


## PENALTIES

 54. For will fulle making a falke or fraudulent return. - Not more than $\$ 10,000$ of proscoution.
55 . Por def
 viver of the restrictions on assessinent and collection, whichever date is the Earrier, and in nddition 5 perceent of the arount of the detieiency if due to defraud, or 50 percent of the anaunt of the deficielicy if due to fraud.

## UNDISTRIDUTED PROFITS

56. There shall he levisd, eollected, and paid for each taxable yoar upon the

 aposition o the roueh the medurn of persuitting paii

 exeess of siov,0u4, The tring "adjusted net inconv" mearis the net ineome maruted withunt the allowizec of the dividend deduction otherwise allowable, Section 102 of the Revenue Act of 1031.)
For surtax on porsonal howding compadics, ece Section 351 of the Revenue
Act 1934 .

## information at the source

57. Every corporation making payments of snlaries, wages, interest, rontt. hie calentar year, to a singlo persun, a partoership, or a fiduciary, or $\$ 2.500$ or

 or cach reeipicat. These firms wial be fornished by any eoligector of internial
 agton, D.C., ia time to be received dot later than February 15, 1935.




58. Total of Cofumns 2 to 5 , indusive, as shown in lom 8 above

- $\$$

10. Menn of the hussted Assets for the Taxable Year (one-talf of Item 9 ).
S.

11 Onc-fourtio of one perceat of the Mean of the Invested Assets..
 SCHEDULE C-EXPLANATION OF DEDUCTION FOR DEPRECIATION (Sge Instruction 12)

|  Cunstaucteb |  |  |  | 5. Derregtation (or ALLOWED in Prior Years |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | \$... |  |  |  |
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| .-.-1.-................................................. |  |  |  |  |  |  |  |  |

## 1. Date of incorporation

2. Under the laws of what State or country taxable year? ........................ Was the company in any way an outgrowth, resulf, continuation, or reorganization of a business or businesses in existence during this or any prior year sinee December 31, 1917? $\qquad$ answer is "yes", give name and address of each predecessor business, and the date of the change in entity:

Upon such change werc any asset values increased or decreased?
4. State the amount of deferred dividend funds at the end of the taxable year, welusive of any amount held for payments during the following taxable yctr: \$..
5. Describe method used for determining investment expenses shown in 140 m
6. Is the method the same as that used in preparing the Gain and Loss Exkibit for 1933 ? .-.------........- If not, state change and reason therefor


## PREPARATION OF RETURN (Sce Instruetion 28)

8. Did any person or persons adtise the company in respect of any question
or inatier affecting any ifem or schedule of this relurn, or assist or advise the or maticr alfecting any item or schedulc of this return, or assist or advise the
company in the prepuration of this return, or actually prepare this return for the company? ....................... If so, give the name and address of such person or persons and state thee mature aud extent of the assistance or advico person or persots and state the mature and extent of the assistance or advice
received and the iterns and scherfulcs in respect of which the assistance or advice was recelved; if this return was astuallyp prepared by any person or persons other than the cosupany, state the source of the information reported in this return and the manner in? which it was furnished to or oblaned by such person or persons.
9. Did the company make a return of information on Forms 1090 and 1090 (see Instruction 33) for the calendar year 1934?

## INSTRUCTIONS

## The Instructions Numbered 1 to 13 Correspond with the Item Numbers on Page 1 of the Return

## GROSS INCOME AND DEDUCTIONS

1. Interest.-Enter as item 1 interest received from all sources during the tarable jear. Interest on bonds is considered income when due and payable.
2. Dividends.-Enter as item $2(a)$ the amount received ns dividends (1) from a domestic corporation which is subject to taxation under Title 1 of the Revenue act of 1934 other than a corporation and other than a corporation organized under the China Trade Act, 1922. Enter as item $2(b)$ dividends from a domestic corporation which is not subject to taxation under Title I of the Revenue Act of 1934. Enter as item 2 (c) dividends from a foreign corporstion and of the Revenue Act of 1934 and a corporation organized under the China Trade Act, 1922. Submit schedule, itemizing all divideads of the corparations declaring the dividends.
3. Rents.-Enter as item 3 rents received from tenants.
4. Total income.-Enter as item 4 the total of items 1 to 3 , inclusive.
5. Interest exempt from taration.- Enter as item 5 the amount of interest which is wholly exempt from taxation under the provisions of section 22 (b) (4) of the Revenue Act of 1934. Submit a schedule showing for each class of obligetions: (a) kind of obligation, (b)
amount of principal, (c) rate of interest, and (d) interest received. amount of principal, (c) rate of interest, and (d) interest received.
See Instruction $16{ }^{\prime}$ with respect to partially tax-exempt interest which is allowed as a credit against net income.
6. Percentage of the mean of the reserve funds.-Enter as item 6 the amount reported as item 6 in schedule $\Lambda$. There may be deducten from gross income an amount equal to 4 percent of the mean of the reserve funds required by law and held at.the beginning and end of the tawable year, except that in the case of any such reserve fund which is computed at a lower interest assumption rate, the rate of $3 \%$ percent shall be substituted for 4 percent. Life insurance companies issuing, policles covering life, health, and accident inment plan, continuing for life and not subject to cancellation, shall be allowed, in addition to the above, a deduction of $3 \%$ percent of the mean of such reserve funds (not required by low) held at the beginning and end of the taxable year, as the Commissioner finds to be necessary for the protection of the holders of such policies only. For definition of "allowable reserves" see article in Regulations 86 relating to reserve funds.
7. Dividends.-Enter as item 7 the total amount of dividends deductible under section 203 (a) (3) of the Revende Act of 1934 .
8. Two percent of the reserve held for deferred dividends. - Enter as item 8 an amount equal to 2 percent of the reserve held at the end of the taxable year for deferred dividends the payment of which is deferred for a period of not less than 5 years from the date of the
policy contract. Do not include in such reserve dividends payable policy contract. Do not include
9. Investment expenses.-Enter as item 9 expenses paid which are properiy chargeable to investment expenses, the total emount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported in item 11, Schedule B. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. See section 203 (a) (5), see article in Regulations 86 relating to investment expenses.
10. Taxes.-Enter as item 10 taxes paid exclusively upon real estate owned by the company, and that proportion of the taxes assessed against individual shareholders and paid by the company
without reimbursement, as provided in section 203 (a) (6) of the without reimbursement, as provided in section 203 (a) (6) of the Revenue Act of 1934 . Do not include taxes assessed against local assessed, as for paving, sewers, etc. For limitation on deduction see article in Regulations 86 relating to taxes and expenses with respect to real estate.
11. Other real estate expenses.-Enter as item 11 all ordinary and necessary buiding expenses, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially
add to the value of the property nor appreciably prolong its life, add to the value of the property nor appreciably prolong its life,
but keep it in en ordinarily efficient operating condition. Do not. but keep it in an ordinarily efficient operating condition. Do not
include any amount paid out for new buildings or for permanent include any amount paid out for new buildings or for permanen
improvements or betterments made to increase the value of any improvements or betterments made to increase the value of any
property. For limitation on deduction see article in Regulations 86 relating to taxes and expenses with respect to real estate.
12. Depreciation.-The amount deductible on account of depreciation in item 12 is an amount reasonably measuring the portion of the investment in depreciable property by reason of exheustion, wear and tear, or obsolescence, which is properly chargeable againg to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section used, for the purpose of producing the income specified in section
202 (a) of the Revenue Act of 1934 . If the property was acquired by purchase on or after March 1, 1913 , the amount of depreciation should be determined upon the basis of the oripinal cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1,1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913 ,
or its fair market value as of that date, whichever is greater. If the or its fair marset value as of that date, whichever is greater. If the property was acquired in aly other manner than by purchase, see
section 114 of the Revenue Act of 1934 . The capital sum to be section 114 of the Revenue Act of 1934. The capital sum to be recovered should be charged of ratably over the useful ife of the
property. Whatever plan or method of apportionment is adopted must be reasonable, nutust have due regard to operating conditions during the taxable year, and should be described in the return.
If a deduction is claimed on account of depreciation, Schedule C should be filled in. In case obsolescence is included, state separately anount claimed and hasis upon which it is computed. Land values or cost must not be included in the schedule, and where land and buildings were purchased for a lump sum the cost of the building subject to depreciation must be established.
The adjusted property accounts and the accumulated depreciation showa in the schedule should be reconciled with those sccounts as refected on the books of the taxpayer.
Stocks, bonds, and like securities are not subject to exhaustion, wear and tear within the meaning of the low.
Sce sections 23 (1), 114, and 203 (a) (7) of the Revenue Act of 1934.
13. Iaterest on indebtedness.- Enter as item 13 the amount of interest paid during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation. the taxable year should be included in this item. Do not include any interest paid on deferred dividends on which a deduction was ailowed under item 8 .
14. Rental value of real estate.-The deduction included in items 10 to 12 on account of real estate owned and orcupied in whole of in part by the company shall be limited to an amount which bears the same ratio to such deduction (computed without regard to sub-
section (b) of section 203 of the Revenue Act of 1934) as the rental value of the space not so occupied bears to the rertal value of the entire property. (Submit detailed schedule.)
15. Items not deductible.-No deduction is allowable in respect of any amount otherwise allowable as a deduction which is allocable to one or more classes of income other than interest (whether or not any amount of income of that class or classes is received or accrued)
wholly exempt from income tax. wholly exempt from income tax.

## CREDIT AGAINST NET INCOME

16. Enter as item 17 the amount of interest included in gross income which is partially exempt from taxation under the provisions of section 22 (b) (4) of the kevenuedict of 1934 . (t item 23 ) is limited to an amount which bears ihe same ratio to the amount otherwise allowed as a credit as the reserve funds required
by law and held by it at the end of the taxable year upon business ransacted within the United States is of the reserve funds held by (Submit detailed schedule.)

## CREDIT FOR TAXES

17. A foreign company subject to taxation and not engaged in a rade or business within the United States and not having any office or place of business therein may claim as a credit in item 26 any
18. If credit is claimed in item 20 for income tax paid to a foreign ountry or possession of the United States, Form 1118, together with the receipt for each such tax payment, must be submited with his return. If credit is claimed for taxes acerued a bond may be also required on

## LIST OF ATTACHED SCHEDULES

19. Attach a list of the schedules accompanying this return, giving or each ar brief title and the schedule number. Place name and address of company on each schedule.

## COMPANIES REQUIRED TO FILE A RETURN

20. Liability.-Every domestic or foreign life insurance company hat derives income from sources within the United States, issumg ife and annuity contracts (including life, bealth, and accident insurance), the reserve fuads of which held for the fulfilment of uch contracts comprise more thas 50 percent of its total reserve unds, shall file a return on this form. See sections 201 to 203 of the Revenue Act of 1934.
21. Basis of return.-A return on this form shall be rendered on a ash receipts and disbursements basis in coniormity with the annua datement made to the State Insurance Department, instead of the corual basis.
22. Annual statement.-A copy of the annual statement for life nsurance companies adopted by the National Convention of Inurance Commissioners for the year 1034, as filed with the Insurance Department of the State, Territory, or District of Columbia, which lows the reserves used in computing the net income reported on the return, together with copies of Schedule $A$ (real estate) and Schedde D (bonds and stocks), must accompany this return. Similar copies for the preceding year must be also furnished, if not filed
23. Publicity statement.-Every porson required to file an income charn shatit the with his return, whether taxabie or nontaxable astatement upon Form 1094 of the following items shown upon the cturn: (1) name and address, (2) total gross income, (3) tota puiposen of normal tax, and (6) tax payable. En case of any failur file with the return the statement required the collector shall prepare it from the return, and $\$ 5$ shall be added to the tax.
24. Compensation of offcers and employees. - If the company pard to any othcer or employee during the taxable year compensation wich may be obtained from the collector of internal revenue) nus be tiled with and as part of this return.

## PERIOD COVERED

25. The return shall be for the calendar year ended December 31 1931, and the net income computed on the calendar year basis in accordance with the State laws regulatiog insurance companies.

## TIME AND PLACE FOR FILING

26. In the case of a domestic company, the return must be sent to the Collector of Internal Revenue for the district in which the company's primeipal office is locaten, so as to reach the coliectors office on or betore March 15, 1935. In the case of a foreign company
not having any office or place of business in the United States, the號 nore, Maryland, on or before June 15, 1935.
The collector of internal revenue may grant a reasonable extension f time for filing a return, not to exceed 6 months, if application return, whenever in his judgment good cause exists.

## AFFIDAVITS

27. The return shall be sworn to by the president, vice president or other principal officer, and by the treasurer, assistant treasurer no office or place of business in the United fogn compeny havin agent in the United States shall be sworn to by such agent. An aitorney or agent employed to represent the company before the Department is not permitted to administer the oath.
28. Question 8 at the foot of page 2 of the return should be answered fully, and where the return is actually prepared by some or must execute the affidavit at the foot of page 1 of the return

## payment of tax

29. The tar should be paid by sending with the return a check or money order drawn to the order of "Collector of Internal Revenue at (insert name of eity and State)." Do not send cash by mail, nor pay it in person except at the collector's office.
The tax in the case of a domestic company, or a foreign company baving an office or place of business in the United States, may be pallows: The first instat the return, or in four equal installments, as 1935, the second installment shelli be paid on or before March 15 , the third installment on or before Sevtember 15, 1935, and the fourth installiment on or before December 15 , 1935
If amy installment is not paid on the date fixed for its parment the whole amount of the tax unpaid shall be paid upon notice and demand by the collector.

## PENALTIES

30. For willful failure to make and file a return on time. - Not nore than $\$ 10,000$ or imprisonment for not more than 1 year, or both and, in addition, 25 percent of the amount of the tax.
31. For willfully making a false or fraudulent return. -Not more than $\$ 10,000$ or imprisonment for not more than 5 years, or both, ogether with the costs of prosecution
32. For deficiency in tax.- Interest on a deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtict ay after the filing of a wuiver of the restrictions on assessment an collection, whichever date is the earlier, and, in addition, 5 percen the amount of the deficiency if due to nagligence or intentiona percent of amount of deficiency if due to iraud.

## INFORMATION AT SOURCE

33. Every corporation making payments of salaries, wages interest, rents, commissions, or other fixed or determinable income of $\$ 1,000$ or more during the caleadar year to a single person, a partner
ship, or a didueiary, or $\$ 2,500$ or more to a married person, or pay ship, or of dividends of $\$ 300$ or more to an individual, a partnership, or a ficheiary, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address. of each recipient. Theso forms will bo furnished by any collector of internal revenue upon request. Such returns of inforniation covering the culendar year 1934 must be forwarded to the Commissioner of Internal Revenue, Sorting Section, Washingon, D. C., in time to be received not later than February 15, $1935^{\circ}$


Note-A return on this form must be made even thourh under section 351 (d) of the Revenue Aet of ti934 the surtar does not apply. In euch event only
Items 1 to 9 and Schedule $\mathbf{D}$ necd be filled in. (See Instruction 12. )
Did any person or persons advise the corporation in respect of any question or matter affecting any item or schedule of this return, or assist or advise the corporation in the preparation of this return, or actually prepare this return for the corporation? (Answar yeas.ar"no." so, give the name and address of such persor or persons and state the nature and extent of the aseistance or adviec reecived and the iteras and schadutes in respect or which the assistance or advice was received $=$ if this return was actually prepared by any person or persons other than the corporation, state the souree of the information reported in this return and the manner in which it was furnished to or obtained by such person or persons.

The question above should be answered folly, and where the return is actually prepared by some person or persons other than the corporation, such person or picrsons must execute the affidavit at the foot of this page


AFFIDAVIT (See Instruction 8)
We, the undersigned, president (or vice president, or other principsl officer) and treasurce (or assistant tressurer, or chief accounting oficer) of the corporation for which this retarn is made, being severally duly aworn, each for himself deposes and asys that this return (including its sceompanying sebedules and ntatements, if any thas been examine year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder:


TTitel

## afridavit

I/we swear (or affrra) that $1 / w e$ prepared the retura for the persoo varmed berein and that the return (iacluding itg accompanying sehedules and statements, it any) is a true, correct, and complete atatement of all the information respecting the additional graduated income tax or surtax liability of the person for whom this return bas been prepared of which $\mathbf{I} / \mathrm{we}$ have any knowledge


Schedele A-Dividende (From Domestic Corporationa Sabject to Taration Under Titio I of the Revenoe Aet of 1934)

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SCHEDULE B-Federal Income, War-profis, and Excens-profite Taxea
Itemize below all Federal income, war-profite, and excess-profits taxea paid or accruad during the year, stating the amount and pear for which paid or acerued:


## SCHEDULE D. Payment of Burtax on Pro Rata Shares (See Inctraction 12)

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SCheduLe e-Deductiona Clatined for Amounts Uxed or Set Aside to Retire Indebtednese Incurred Prior to Janaury 1, 1934


A complete statebent setting forth the information required by Inatruction 6 must be given below. (Attach additional sheeta, if neceagary.)
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## title ia, revenue act of 1934

## additional income taxes

Sec, 351. surtax on personal holding companies.
(a) IMPOSITION OP TAX.-There shall be levied, collected, and paid, for holding company a eurtar equal to the sum of the following:
(1) 30 per centurn of the amount thereof not in excess of $\$ 100,000$; plus
(2) 40 per centum of the amount thereof in excess of $\$ 100,000$
(b) DEFINITIONS.-As used in this titie-
(1) The term "personal holding company" means any corporation (other than a corporation exempt from taxation uoder section 101, snd other United States or of any Stato or Territory, a substantial part of whoso business is the receipt of deposita, and other than a life-insurante company or surety company) if-(A) at loast 80 per centum of its gross income for the taxeble year ia derived from royalties, dividende, interest, annuities, and (except in the case of regular dealcrs in stock or
securities) gains from the sale of stock or securities, and (B) at any necuritios) gains from the sale of stock or securities, and ( B ) at any time during the last half of the taxable year more than 50 per ccatum in value of its outstanding stock is owned, dircctly or indirectly, by or
for not more than five individuals. For the purpose of determining the ownership of stock in a personal hoiding company-(C) stock owned, directly or indirectly, by a corporation, partoership. estate, or truat shalt be considered as being owned proportionstely by its shareholders, partners, or benefieiaries; (D) an individual shall we considered as owning, to the exclusion of any other individual, the stock owned, directly or indirectly, by his family, and this rule shall be applied in such manner as to produce the smallest possible number of individuale
owning, directly or indirectly, more than 50 per conium in value of the ounng. directly or indirectly, more than 50 per contum in value of the
outstanding stocli; and (E) the family of an individual shall inctude only his brothers and sistera (whether by the whole or balf blood), ony his brothers and sisters (whether by
spotse, ancestors, and lineal degcendants.
(2) The term "undistributed adjusted net income" means the adjusted net income minus the sum of:
(A) 20 per centurn of the excess of the adjuated not income over the
amount of dividends received from personal holdiag companien which
are allowable as a doduction for the purposes of the tax imposed by action 13 or 204;
(B) Amounts used or set sside to retire indebtednese inourred prior to January 1, 1034, if such amounta are reasonable with reference to the size and termis of such indebtedness; and
(C) Dividends paid during the taxable year.
(3) The term "sdjusted net inoume" means the net income computed without the nllowance of the dividend deduction otherwise allowable, but minus the sum of:
(A) Federal incorne, war-profits, and excess-proits taxes paid or accrued, but not ineluding the tax imposed by this eection;
(B) Contributions or gifts, wot otherwiee allowed as a deduction, to or for the use of donees descrited in acction 23 (o) for the purpoacs therein specised; and
(C) Lossea
(C) Lossea from sales or exchanges of capital assets which are dis-
allowed so a deduction by section 117 (d). deduction by section 117 (d).
(4) The tercus used in this acction ghall have the eame mesning as when used in titte 1 .
(c) ADMINISTRATIVE PROVISIONS, - All provigions of law (including peosaltics) applicaile in respect of the taxes imposed by Title I of this Act,
ehall icgofar wa not inconsistent with this section, be applicable in respect of the ehai imposed by this section, except that the proviaious of eection 131 of that titte shall not be applicable.
(d) PAYMENT OF SURTAX ON PRO RATA SHARES-The tax inposed by this seciion shall not apply if all the shareholders of the corporation
include (at the time of filling their returns) ta their gross income their entir inelude (at the time of filing their returne) ta their gross tncome their entire
pro rata shares, wiether diatributed or not of the "adjusted net income" of pro rata shares, wiether diatributed or not, of the "dadjusted net income" of the corporation for such year. Any amount bo iscluded in the grose ficome of A abareboldcr ebali be treated as a dividend received. Any subsequent distri-
bution made by the corporation out of carnings or profits for such taxabic ycar bhall, if distributed to any shareholder who has so ineluded in his grass inecomo his pro rata share, be exempt from tax ia the amount of the sharo so included.
(6) IMPROPER ACCUMULATION OF SURPLUS.-For surtax on corpor-
tiods which accumulate surplua to svoid surtar on atoolsholdere, see section 102 .

## INSTRUCTIONS

1. SURTAX on personal holding companies

Section 351 of Title IA of the Revenue Act of 1934 imposes en edditional graduated income tax or surtax, upen corporations elassifed as personal holding companies. Corporations so classified are exempt from the surtax on corporaions improperly accutpulating surplus imposed by section 102 of Title 1 of The Reveruc Act of 1934, but are not exempt from the other taxes imposed by
that titie. Unilike the surtax imposed by section toz, the surtax imposed by eection 351 applies to all personal helding companies defined as zuch in lastruclion 2 regardluss of whether or not they werc formed or availed of to accumulate gaine and prosts for the purpose of avoiding surtax ypon abareltoldery.

## 2. CLASSIFICATION OF a personal holding Company

A personal bolding company is defned as any corporation (other than 2 corporation specifically exempt), first, 80 percent or more of whose gross income for the taxable year was derived from royalties, dividends, interest, annuities, and gains frem the sale of stock or securities; and, second, mors than 50 percent
vaive of whose outstanding etock was owned, directly or indirectly, at any time during the last tallf of the taxable year by or for not more than five individuala. The only corporationa specif cally exempt from this tar are as followa: (1) Corporations exempt from taxation under section 10t of Title I ; (2) banks and trust compenicu (incorporated under the laws of the Enited Siate, of any State or Territory), a substantial part of whoze business is
deposits; (3) life insurance compsnies; aud (4) surcty companien.
It is the nature of the gross income and the owmership of the outstanding stock which determine the classification as a personal holdiog company, snd the severnl conditions with respect to both must be gatinfied to bring a corporation wiihin the clasgification. Gross income must be determined for the entire taratie year and the ownorchip of the stock outztanding must be detcrmined according to its ownership at any time during the lest balf of the taxable year. Inasmuch as uct circumstances can vary from year to year, a corporation may constitute pase, the eurtax liability shall be determined under section 351 ouly for the years in which the eorporation comes within the classification as a personal holding company, while the liabisity for suriax as to the other years will depend upon whether the corporatiou comes within the provisions of seetion 102 with respest to sueh years.
The gross incouse for purposes of section 351 means the gross incone as computed under seetiona 22, 204, and 231 and the regutationstisereunder, for purposes of the taxes imposed by Title 1. Accordingly, iteras cxeluded from the gross incorite under Titite I are not to be included in determining gross income under section 351. Cross income is not synonynous with gross receipts. For example, in the case of a sale or esciange of property, it includes only the excess of the 113 (b). It doeg not include gains which are not recognized under section 112 (b). In the case of a corporation reporting on the installment basis, it includes only that portion of the goin returnable as income under section 44. In the case of a manufacturing, merchavdising, or mining husiness, "gross necune" means the total sake, loss the cost of goods sold, plus anyy fineome from investments add from incidental or outside operations or sources. In determining gross income, subtractions stould nat be made for depreciation, depletion, ocling expenses, or losses, or ior ineras not ordinarily used an emputing the cost aseparato transactions and only those sales which Individually resulted in proits shall be considered in determining the gains derived from such sourceGains from all transactions involving stock in trace, oice, are determined for ibe taxable year as a whole finstead of scparately.

## 3. NATURE OF GROSS INCOME

From the etandpoint of the asture of the gross income, a corporation comes rithin the definition of a personal holdiag company for any tamble year when 80 percent or more of ita gross income for such taxablo year was derived from the following sources:
(a) Royndies.-The term "royaltien" includes amounts' received for the theo of of for the privilege of using patents, copyrigbts, secret proeessesed and formulas, good will, trade marks, trade brands, franchiees, and other lise property. It goes not inelude rents, nor overriding royalties received by an operating company. As used in this parsgraph the term "overriding royaltien" means amoun ts received Irom a subleasee by the operating company which originally leased and developed the natural reacurce property in reapect of which auch overriding roysities are paid.
(b) Dividends.-The term "dividends" means dividends ss defined in eection 115 (a). It does not include stock dividends, liquidatiog dividends, or other capital distributiona referred to in section 115 (c), (d), snd (f).
(c) Interest.-The term "interest" means any amounta received for the us of borrowed money which are includiblo in grass income under Title I.
(d) Annuities.-The term "anauities" refers onky to annuities to the extent includitle in the computation of gross income under Title I.
(e) Gains from the sale of slock or securitics.-The term "fains from the sale of atock or securities" appliea to all gaina (inctuding gains froun liquitating dividende and other distributions from espitai) from the aale or oxctange of utock or securities includiblo in gross ineome under Title I . The term "etock
or securities" includes ahares or certificates of atock or interest in any corporaor securities" includes ahares or certificates of atock or interest in any corporaorganization claseified as a corporation by the Aet), certificates of iaterest or participation in any proft eharing agreement or in any oil, gas, or other mineral royalty or lease, collateral trush certificates, voting trust cortificates, stock righte or warrants, bonds, debentures, certificates of indebtedoess, sotes, car trust certificates, billa of exchange, obligations fasued by or on behaff of a Government, State, Territory, or a political aubdivigion theronf, ete.
In the case of "regular dealers in stock or securities" the terio does not in elude gains derived from the sale or exchange of stock or securities rasde in the
normal course of business. Tbe term "revular deabers in stcek or securitics"
 the purchase of stock or securities and their resale to customers. A corporation which is a regular deaser in atock or eecurities but which buyg or eells or bolds atock or securitics for investment or epeculation is not a dealer with reepect to ouch stock or securities.

## . STOCK OWNERSHIP

From the atandpoint of the ownership of the outstanding stock, a corporation comes within the definition of a personal bolding company for any taxsble year if at any time during the last half of the taxable year more thas 50 percent in value of the stock outctanding was owned, directly or indireetly, by or for not more thian five individuala. The ownerstip of the stock shall be determined in accordance witis the following rules
(a) Ail forma and classes of stoch, however denominated, which represent the interests of the sharcholders, members, or bencifiaries in the corporation ahall the taken into coosideration. For the purpose of determining such ownerabip, the Act provides that atocis owned, directly or indirectly, by a corporation partnership, estatc or trust siall be considered as being owned proportionstely
by its sharchoklers, patners, or teneficiaries its sharchoklers, partaers, or beneficiarie.
(b) The stock outstanding ouly cturing the last half of the taxable year ohal be taken into consideration. However, and in the event of any change in
the stock outstanding during such period, whether in the aumber of. shares or toe stock outstanding during such period, whether in the number of. shares or
classes of stock or whethor is the ownership thereof, the conditions existiag immediately prior and subsequent to each change must be taken into considcration, since a corporation cones within the classification if the statutory conditions with respect to stock ownership are present at any time during the period apecifed.
(c) The stock owned by an individual stall include all stock in the same corporation owned, directiy or iadirectly, by the members of his family. For
this purpose the family of an individual ahall include only his Erothers and this purpose the family of an individual aball include only his brothers and
aisters (whether by the whole or half blood), epouse, anceators, and lineal de-
creadania．The Aat further providea that this rule shall bo applicd in such manner as to produce the swallest possible number of iadividuals owning，di－ rectly of jontivectly，more thas 50 percent in value of the outstandieg stock．
For esample，the M corporation at some time during the last half of the taxable year had 1,890 shares of outetanding atoets， 450 of which were held by various jndivid uats having no relationship to one another and the remaining 1,350 were held by 30 shareholders having the relationships and individual ahareholdings as followe

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In the above example by applying the statetary rule，five iddividuals oured more than 50 percent of the outstanding stoels as follow


It will be noted that individual A represents the obvious case where the head of the fanily owns the bulk of the fanily stock and Daturally is the head of the group．Individual B represents the case wiere he is still tead of the group bectuse of the ownership of stock by his imnediate family，Individuats C and D represert cases where the individuals fall in groups beaded in C＇s cabe holdings on the part of relatives by marrizge．Individual E represeats the case here the preponderant boidings of cthers eliminate that individual from the group．
（d）In determining whether the statutory conditions with respect to stock ownership are present at any time during the period specifed，the phrase＂in value＂ehath，in the light of all the circumstances，tre decmed the valuc of th corporate stock outstanding at such time（not inchuding treasury stock）．This anue masy be determined upon the tasis of the company＂s aet worth，earning and dividpod paying capacity，appreciation of ascets，and any other factor having a bearing upon the valuc of the stoek．If a value of stock is used hich is greatly at variance with that reftected by the corporate books，th O any case where there are two or more classes of ctock outstanding，the total alue of all the stock shoutd be allocated among the different classes according to the relative value of each class therein．
5．COMPUTATION OF UNDISTRIBUTED ADJUSTED NET INCOME
In ascertaining the tax basis for personal holding companies，the＂adjusted aet income＂is frst computed．This is accomplished by adding to the corporate net income，as ciefined in Title I，the amount of dividends received from domestic orporations wibich are deductible under section 23 （p），and by subtracting erfrom（a）Fedeal income，war－profs，and excssspms havan pila o or gifts not othervise allowed as a deduction to or for the usc of donces described on eection 23 （o）for the purposes therein specifed，and（c）losses from sales or excharges of capital assets which are disuliowed as a deduction by section 17（d）．The foreign tax credit permitted by section 131 with respect to the laxes inposed by Title I is not allowed with respeet to tho surtax inposed by eetion 351．However，the deduction of foreign taxes under section 23（c）is ate tar imposed by Title I a credit for such tases is taken．
tax imposed by fitie I a credit for such taxes is taken．
The＂undistributed adjusted net ineome＂is computed by subtracting from he＂adjusted net income＂deseribed above，（a）an amount equal to 20 percen from personal holding companies which are allowable as a deduction for the purpose of the tax imposed by section 13 or 204，（b）reasonable amounts used or set aside to retire indebtedness incurred by the taxpayer prior to January 1 934 （see Instruction 6），and（c）any dividends paid during the taxable year
The credit aysinst net income for certain interest received upon obligations the United states，of or corporations orgarized under act of Congress，is nol lowable for purposes of the surtax

6．AMOUNTS USED OR SET ASIDE TO RETIRE INDEETEDNESS
If，parsunnt to a bona fide plan fur the retirement of its bonds，debentures， or simular obligations representing indebtedness ineurred prior to January 1934，for the purpose of raising capital（or assumed prior to that date in con－ section with the acquis
（1）retires during the taxable gear an manourt of such indeblechess，of
（2）establishes a sinking fund or reserve for the retirement of such indebted－ ness during the tavablo ycar，and sets astide in such fund of reserve an anount for the retirement of sueth indebtednuss－
in determining the undistributed adjusted net iucome for the taxable year，a deduction from the adjusted net income is allowable in a reasorable amount asis in sueb fund or reserve during the axable year
The amount allowable as a deduction in any case must be reusonable，coneider ing the nature，purposes，scope，conditions，amount，maturity，and other terms the covenants of the obtigations or fruen a reegevized business and accounting practice respecting the retirement of fueli iudeltedtiess，that provision for retire－
ment must be made out of earnings for the taxable year befure ustribution of such cernings may be made．The reasonableness of the deduction shall b determined upon existing conditions snown at the close of the taxable year The fact that amounts bave not becn used or sct aside in prior years will not thervise be allowatic．A ounts paid ar set aside to discharge current liabilitio or expenses，salarics，wages，taxes，intereet，the purchase of any property for ressle，dividends，balances doe brukers，bank or other ecmemercial loans，or at other current liability（whether represented by negotiable instrutherts，balancem an account，or otherwise）do not constitute allowable deduetions．This is tru arespects liatititics which are payable at the convenience of either the debto or the creditor，or on the demand of cither．

No dectuction will be permitted with respect to any itern for which a deduction therwine alowable under Title IA or Title I of the Revenue Act of 1934 or acher any applicatle prion income tar art

A resolution，specifying the particular indeltedness to be retired，the plan retiremcut，and the specitic asects to lee used for that purposc，passud by the oard of directors or eorresponding a hathorty during the taxshe perive or prio mounts must be＂set avide＂\＆certiced copy of such resolition must aceom pany this return．
The burden of pronf will rest upon the texpayer to sustain the deduction timed．Therefore，the taxpaycr must furnish the information re；puired by
 require in substantiation of the deduction elaiment．

7．rate of surtax
The surtax is to be computed at the mate of 30 pureent upon the amount of the pistrus ble of \＄100，000，－SIGNLTURES \＆ND YERIELCATION
The return slall be sworn to tey the president，vice prosilitrit，or otherpris－ ipal officer，and by the treasurer，ansistant tecasurer，or chief nccounting olicer． Cuited Stateg but havilug an agent in the Luited States shall be sworn to by such agent．

## －time and place for filing

The retum must be filel on or before the fifteenth day of the thitd month ollowing the close of the taxntule ycar with the collector of internal revenue－ for the district in which the corporation s principal oftice is located．In the ease： of at foreign corpharation mot having any office or phace of busibess in the Cnited States the return shall te filed on or before the fifteenth day of the nis．th month． following the clese of the taxable year，with the Collector of Internal Revenue． Batimore，Maryland．
The collector of internal revenue may grant a reasonable extension of tiroe－ the atate prescribed by law fur filing sueh return，whonever in wis judgeore． good cause exists．

## 0．Payment of taxes

The tar should be paid by eending or bringing with the return a check or money order drawn to the order of＂Collector of Internal Revenue at（incert same and city and State），＂Do not send cash by mail，nor pay it in person ceplat the collector＇s office
The total amount of tax may be paid when the return is filed or in four equar instaliments as follows：The first installunent shall be peid on or before the date prescribed for fling the return，the second installment shall be paid on or before the fifternth day of the third month，the third installment on or before the Gifteenth day of the sixth month，and the fourth instaltment on or before the tifteenth day of the ninth mopth，after the date prescribed for payiag the first．
installment．
If any installment is not paid on the date fixed for its payment，the whole－ mount of the tax unpaid shall be paid upon notice and demand by the ollector

11．PENalties
For williul failure to make and bile return on time．－Not more than $\$ 10,000$ or imprisonment for not more th
cent of the amount of the tax．
For willfulls making a false or fraudulent return．－Not more than $\$ 10,000$ or imprisonment
For deficiency in tax．－Interest on a deficiency at 6 percent per annum to the date the deficiency is assessed，or to the thirtieth day after the filtng of a art of the restrictions on assessment and collection，whichever date nep－ arlier，and intadition 5 pereent of the anount of the debcieney if due to neg－
licuce or intentional disregard of rules and regulations without intent to， effraud，or 50 percent of the amount of the deficiency if due to frsud．

12．Payment of surtax on pro rata shares
The surtnx imposed by eection 351 does not apply to any taxable year if exwry． hareholder includes，at the time of elliog his return，in his gross incorae his anar of such corporation endiars with or during his taxable year．See section 51 （d）of the Revenue Act of 1934 ．In such eient s retura on this form must bo－made but only items ！to 9 and Schedule $\mathbf{D}$ need be blled in．

## 3．PUBLICITY STATEMENT

Every person required to file a return on this form shall fie with the returns． whether taxable or dontasable，a statement upon Form 1094 of the following In nddition the words＂Personal holding company＂should be vritten part＂pudt hereon．In ease of any failure to file such statement with the rcturn the sollector shat prepare it from 1he retura，and fhe shat he maded to the tax

## I N D EX

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## STATISTICS OF INCOME SUPPLEMENT <br> COMPILED FROM FEDERAL INCOME TAX RETURNS OF INDIVIDUALS FOR THE INCOME YEAR 1934

## Section I

NUMBER OF INDIVIDUAL INCOME TAX RETURNS FOR 1934 CLASSIFIED BY COUNTIES, AND CITIES OF 25,000 AND OVER POPULATION, BY NET INCOME CLASSES


UNITED STATES TREASURY DEPARTMENT, DIVISION OF RESEARCH AND STATISTICS, IN COOPERATION WITH THE WORKS PROGRESS ADMINISTRATION

WASHINGTON, D. C., 1938

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## FOREWORD

This is the first section of a report covering statistical data compiled from Federal income-tax returns supplementing the regularly published report entitled "Statistics of Income." The tables included in the several sections comprising the supplemental report have been compiled from income-tax returns for 1934 of individuals, partnerships, and fiduciaries.

This section, designated section 1, shows the number of individual income-tax returns for 1934, classified by States, counties, and cities of 25,000 and over population by net income classes. The number of returns on Form 1040, designed for individuals with net incomes from salaries or wages of more than $\$ 5,000$ and incomes from business, professions, rents, or sale of property, is shown separately from the number of returns on Form $1040-\mathrm{A}$, designed for individuals with net, incomes of not more than $\$ 5,000$ derived chiefly from salaries and wages.

This study was made possible through funds allocated to the Secretary of the Treasury by the Works Progress Administration under Official Projects 12-224, 212-6003, and 512-3-4. The work has been performed under the supervision of the Director of Research and Statistics for the Treasury, with the cooperation of the Central Statistical Board and consulting experts from other agencies.

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West Virginia ..... 104
Wisconsin ..... 106
Wyoming ..... 108
Appendix A:Facsimiles of Individual Income Tax Returns, Forms 1040 and 1040-A,for 1934111
Appendix B:Statement relative to the comparability of this report with "Statisticsof Income for 1934, Part 1" and mimeographed pamphlet of indi-vidual income tax returns by counties, cities, and towns of 1,000and over population, prepared under the direction of the Commis-sioner of Internal Revenue by the Statistical Section, Income TaxUnit119

## STATISTICS OF INCOME SUPPLEMENT FOR 1934

## RETURNS TABULATED

The individual income tax returns included in the tabulations are of two types, Form 1040 and $1040-\mathrm{A}$. Form 1040 is designed for "net incomes from salaries or wages of more than $\$ 5,000$ and incomes from business, professions, rents, or sale of property." Form 1040-A is designed for "net incomes of not more than $\$ 5,000$ derived chiefly from salaries and wages." However, many taxpayers having incomes of such a nature and size as to require the use of Form 1040 have filed Form $1040-\mathrm{A}$, and vice versa. Facsimiles of these forms are shown in Appendix A (p. 111).
The income period for which the returns are filed is, in general, the calendar year ended December 31, 1934. However, there is included a negligible number of returns filed for a fiscal year ended within the period July 1934 through June 1935, the greater part of the accounting period for these returns falls in 1934. There is, also included a negligible number of part year returns for which the greater part of the period falls in 1934.

The returns for the calendar year 1934 were filed under the provisions of the Revenue Act of 1934 and returns for a fiscal year or part year beginning in 1933 were filed under the provisions of the Revenue Act of 1932 and the income tax provisions of the National Industrial Recovery Act.
Income tax returns for the year 1934 which were in process of audit or other administrative action and therefore could not be made available are not included in these tabulations. The relative importance of these returns from the standpoint of net income classes and States can be appraised from the summary tables shown in Appendix B (p. 119). Accompanying these tables is a statement relative to the bases of other reports showing number of income tax returns.

## PERSONS REQUIRED TO MAKE A RETURN OF INCOME

Instruction 21, Individual Income Tax Returns, form 1040 for 1934.
An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States though not a citizen thereof, whose gross income for the taxable year 1934 amounted to $\$ 5,000$, or whose net income amounted to-
(a) $\$ 1,000$ if single or if married and not living with husband or wife;
(b) $\$ 2,500$ if married and living with husband or wife; or
(c) More than the personal exemption if status of taxpayer changed.

If an individual is single and the net income, including that of dependent minors, if any, is $\$ 1,000$ or over, or if the gross income is $\$ 5,000$ or over, a return must be filed. If the combined net income of husband and wife, and dependent minor children, if any, is $\$ 2,500$ or over, or if their combined gross income is $\$ 5,000$ or over, all such income must be reported on a joint return, or on separate returns of husband and wife. In case the husband and wife elect to file separate returns and their combined net income is $\$ 5,000$ or over, each shall make a return on Form 1040.

If the net income of a decedent to the date of his death was $\$ 1,000$ or over, if unmarried, or in excess of the credit allowed him by section 25 (b) (1) and (3) of
the Revenue Act of 1934 (computed without regard to his status as the head of a family), if married and living with spouse, or if his gross income for the period was $\$ 5,000$ or over, the executor or administrator shall make a return for him on Form 1040 or 1040-A.
Income of (a) estates of decedents before final settlement, (b) trusts, whether created by will or deed, for unascertained persons or persons with contingent interests; or income held under the terms of the will or trust for future distribution, is taxed to the fiduciary as a single person, except that from the income of a decedent's estate there should be deducted any amount properly paid or credited to a beneficiary.

## GEOGRAPHIC DISTRIBUTION

The allocation of returns by counties within each State is governed by (1) the county shown in the space provided therefor in the block on the return for name and address; and (2) in case the county is not shown, then on the basis of the post-office address of the taxpayer as shown on the return. The distribution by city is based on the post-office address given by the taxpayer on the return and in many cases may be other than the town or city in which the taxpayer resides. Moreover, the data do not necessarily represent the geographic distribution of income origin as income reported by an individual in one State or county may have been derived from sources in other States or counties. It is not possible, therefore, to ascertain from income tax returns the amount of income originating in respective areas.

## NET INCOME CLASSES

"Net income" means the amount of gross income as defined in the Revenue Act of 1934, in excess of the deductions, claimed by the taxpayer under the provisions of the act, and "deficit" means the excess of deductions over gross income. Credits allowed individuals are not included in deductions. Upon this net income basis the returns have been distributed by net income classes.

The amount of "net income" on which the returns are classified by size represents the amount originally reported by the taxpayer prior to final audit by the Bureau of Internal Revenue.

The net income class designated "Under 0" in the tables means returns showing a "deficit."

Individual income tax returns for 1934, Forms 1040-A and 1040, classified by returns by net
ALABAMA-FORM 1040-A

|  | County and city | Total <br> number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Autauga. | 18 |  | 2 | 5 | 5 | 2 | 3 |  | 1 |  | --- |
| 2 | Baldwin... | 51. |  | 6 | 13 | 5 | 9 | 12 | 5 | 1 |  |  |
| 3 | Barbour.... | 46. |  | 5 | 7 | 8 | 9 | 9 | 6 | 2 |  |  |
| 4 | Bibb-...- | 15 |  | 3 | 3 | 2 | 2 | 1 | 3 | 1 |  |  |
| 5 | Blount. | 6 |  | 1 | 3 | 1 | 1 |  |  |  |  |  |
| 6 | Bullock | 5 |  | 2 | 2 | 1 |  |  |  |  |  |  |
| 7 | Butler... | 41 |  | 4 | 6 | 11 | 7 | ${ }^{6}$ | 4 | 3 |  |  |
| 8 | Calhoun- | 267 | 1 | 18 | 73 | 42 | 24 | 51 | 49 | 8 |  |  |
| 9 | Chambers-----.--.------ | 83 |  | 2 | 27 | ${ }^{6}$ | 12 | 17 | 13 | 6 |  |  |
| 10 | Cherokee-----.-.--------- | ${ }_{12}^{4}$ |  | 1 | 1 | 1 4 | 1 | 2 | 1 | 1 |  |  |
| 12 | Choctaw. | 3 |  | 1 | 1 |  | 1 |  |  |  |  |  |
| 13 | Clarke... | 27 | 1. | 6 | 3 | 4 | 5 | 5 | 2 | 1 |  |  |
| 14 | Clay- | 10 |  |  | 5 | 1 | 2 | 1 | 1 |  |  |  |
| 15 | Cleburne | 10 |  | 2 |  | 3 |  |  | 5 |  |  |  |
| 16 | Coffee | 12 |  |  | 2 |  | 2 | 3 | 5 |  |  |  |
| 17 | Colbert | 236 | 1 | 11 | 64 | 35 | 25 | 62 | 31 | 7 |  |  |
| 18 | Conecuh. | 17 |  | 1 | 3 | 5 | 3 | 2 | 3 |  |  |  |
| 19 | Coosa.- | 16 |  | 1 | 3 | 5 | 4 | 1 | $1{ }^{1}$ | 1 |  |  |
| 20 | Covington...... | 52 | 1 | 5 | 12 | 4 | 4 | 8 | 10 | 4 |  |  |
| 22 | Crenshaw.--.. | 37 |  | 1 | 7 | 4 | 5 | 10 | 6 | 4 |  |  |
| 23 | Dale. | 20 |  |  | 7 | 1 | 6 | 1 | 4 | 1 |  |  |
| 24 | Dallas. | 260 | -...... | 21 | 60 | 44 | 32 | 53 | 44 | 6 |  |  |
| 25 | DeKalb. | 20 |  | 3 | 4 | 4 | 1 | 5 | 2 | 1 |  |  |
| 26 | Elmore- | 41 | ------ | 2 | 12 | 4 | 7 | 11 | 5 |  |  |  |
| 27 | Escambia | 66 |  | 1 | 17 | 14 | 6 | 12 | 16 |  |  |  |
| 28 | Etowah. | 231 | 1 | 8 | 80 | 30 | 14 | 59 | 31 | 6 |  |  |
| 29 | Fayette.- | 10 |  | 2 |  | 1 | 5 | 1 |  | 1 |  |  |
| 30 | Franklin. | 16 |  | 4 | 3 | $\left.\begin{aligned} & 5 \\ & 3 \end{aligned} \right\rvert\,-$ |  | 9 | 3 |  |  |  |
| 31 | Geneva. | 34 |  | 5 | 9 3 | $\begin{aligned} & 3 \\ & 3 \end{aligned}$ | 3 | 9 | 6 | 4 |  |  |
| 33 | Hale. | 23 | 1 | 5 | 5 | 6 | 3 | 4 |  | 1 |  |  |
| 34 | Henry.- | 5 |  | 1 |  |  | 1 | , | 1 |  |  |  |
| 35 | Houston. | 104 |  | 4 | 23 | 17 | 9 | 24 | 24 | 1 |  |  |
| 36 | Jackson. | - 29 | 1 | 28 | ${ }^{8}$ | 1 | 5 6 |  | $\stackrel{2}{2}$ |  |  |  |
| 37 | Jefferson---.-.........---- | 5,568 | 13 | 222 | 1,694 | 829 | 609 | 1, 106 | 875 | 195 | 2 | 1 |
| 38 39 | Lamar ${ }^{\text {Birmingham }}{ }^{1}$ | 4, 778 | 13 | 188 | 1,450 | 721 1 | 539 2 | 959 | 724 | 162 | 21 | 1 |
| 40 | Lauderdale...... | 168 |  | 1 | 64 | 37 | 16 | 27 | 16 | 5 |  |  |
| 41 | Lawrence.. | 40 |  | 2 | 14 | 9 | 5 | 5 | 4 | 1 |  |  |
| 42 | Lee-----. | 75 | 1 | 2 | 15 | 11 | 9 | 13 | 18 | 4 |  |  |
| 43 | Limestone. | 39 |  |  | 7 | 10 | 13 | , | 4 | 1 |  |  |
| 44 | Lowndes | 14 |  | 3 | 1 | 3 | 3 | 3 | 1 |  |  |  |
| 45 | Macon-.. | 104 |  | 3 | 19 | 35 | ${ }^{7}$ | 13 35 | 15 | 10 |  |  |
| 46 | Madison- | 154 |  | 14 2 | 43 | 22 | 16 | 35 6 | 17 3 | 1 |  | 1 |
| 47 | Marengo. | 40 |  | 2 | 12 | 12 | 4 |  | 2 | 1 |  |  |
| 48 | Marion | 25 |  |  | 7 | 4 | 3 | 6 | 5 |  |  |  |
| 50 | Mobile. | 1,522 | 4 | 63 | 523 | 267 | 152 | 244 | 222 | 42 |  |  |
| 51 | Mobile. | 1,406 | 4 | 55 | 480 | 248 | 143 | 229 | 205 | 37 |  |  |
| 52 | Monroe. | 30 |  | 3 | 6 | 4 | 4 | 8 | 4 |  |  |  |
| 53 | Montgomery-- | 1,273 | 1 | 48 | 363 | 185 | 151 | 250 | 210 | 55 |  |  |
| 54 | Montgomery | 1,193 | 1 | 46 | 338 | 178 | 148 | 229 | 191 | 53 |  | 1 |
| 55 | Morgan.- | 179 |  | 7 | 61 | 34 | 21 | 33 | 18 | 5 |  |  |
| 56 | Perry.- | 41 | --.--- | 1 | 19 | 8 | 6 | 4 | 3 |  |  |  |
| 57 | Pickens. | 16 |  | 1 | 4 | 4 |  | 17 | 2 |  |  |  |
| 58 | Pike. | 71 |  | 2 | 22 | 13 | 8 | 17 | 6 | 2 |  |  |
| 59 | Randolph. | 8 |  |  | $\stackrel{2}{2}$ | 1 | 2 |  |  |  |  |  |
| 60 | Russell | 28 | 2 | 2 | 8 | 7 | 4 | 2 | 3 |  |  |  |
| 61 | Saint Clair | 30 |  | 2 | 9 | 7 | 4 | 3 | 3 |  |  |  |
| 62 | Shelby.- | 46 |  | 5 | 8 | 11 | 5 |  | 9 | 1 |  |  |
| 63 | Sumter- | 33 |  | 2 | 9 | 6 | 9 | , | 3 |  |  |  |
| 64 | Talladega. | 147 |  | 10 | 47 | 21 | 18 | 16 | 27 | 8 |  |  |
| 65 | Tallapoosa | 47 |  |  | 11 | 12 | 4 | ${ }_{9}^{9}$ | 8 | 3 |  |  |
| 66 | Tuscaloosa | 373 | 4 | 12 | 106 | 79 | 33 | 69 | 56 | 10 |  |  |
| 67 | Walker-.-..-.....-.-.-.--- | 113 |  | 7 | 33 | 16 | 11 | 22 | 19 | 5 |  |  |
| 68 | Washington.-.-........---- | -9 22 |  | 2 | $\stackrel{2}{5}$ | 1 3 | 1 | ${ }_{7}^{7}$ | 2 | 1 |  |  |
| 70 | Winston- | 9 |  |  |  |  | 2 | 2 | \% |  |  |  |
| 71 | Residents of other States and nonresident aliens. | 272 |  | 16 | 72 | 41 | 39 | 36 | 54 | 12 |  |  |
| 72 | Total Alabama-.-- | 12,253 | 32 | 569 | 3,660 | 1,973 | 1,377 | 2,346 | 1,900 | 432 | 6 | 3 |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of income classes

ALABAMA-FORM 1040


Individual income tax returns for 1934, Forms $1040-A$, and 1040 , classified by returns by net income
ALASKA-FORM 1040-A

| $\begin{gathered} \operatorname{Lin} e \\ \text { No. } \end{gathered}$ | County and city | Total num. ber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Alaska. | 1,786 |  | 2 | 577 | 547 | 280 | 158 | 141 | 65 | 16 | - |
| 2 | Total Alaska. | 1,786 |  | 2 | 577 | 547 | 280 | 158 | 141 | 65 | 16 |  |

## ARIZONA-FORM 1040-A

| 1 | Apache. | 64 |  | 1 | 27 | 10 | 6 | 12. | 8 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Cochise. | 408 | 1 | 17 | 145 | 76 | 42 | 60 | 59 | 7 | 1 |  |
| 3 | Coconino | 271 |  | 13 | 96 | 67 | 20 | 43 | 30 | 2 |  |  |
| 4 | Gila-- | 183 |  | 6 | 61 | 44 | 18 | 26 | 22 | 6 |  |  |
| 5 | Graham... | 42 |  | 1 | 13 | 6 | 3 | 6 | 10. | 3 |  |  |
| 6 | Greenlee. | 23 |  | 3 | 6 | 7 | 4 |  | 2 | 1 |  |  |
| 7 | Maricopa | 2,116 | 4 | 83 | 723 | 350 | 260 | 350 | 287 | 57 | 2 |  |
| 8 | Phoenix | 1, 826 | 3 | 65 | 631 | 308 | 225 | 302 | 241 | 50 | 1 |  |
| 9 | Mohave. | 117 |  | 4 | 45 | 26 | 4 | 16. | 18 | 4 |  |  |
| 10 | Navajo. | 365 |  | 8 | 95 | 65 | 74 | 81 | 37 | 4 | ------ |  |
| 11 | Pima. | 941 | 3 | 32 | 319 | 222 | 98 | 165 | 81 | 21 |  |  |
| 12 | Tueson | 852 | 2 | 31 | 283 | 206 | 86 | 151 | 72 | 21 |  |  |
| 13 | Pinal. | 247 |  | 7 | 94 | 66 | 26 | 20 | 31. | 3 |  |  |
| 14 | Santa Cruz | 87 | 1 | 9 | 23 | 23 | 12 | 12 | 7 |  |  |  |
| 15 | Yavapai. | 454 | 5 | 25 | 172 | 98 | 42 | 64 | 37 | 11 |  |  |
| 16 | Yuma... | 229 |  | 8 | 88 | 51 | 20 | 33 | 23 | 5 | ) |  |
| 17 | Residents of other States and nonresident aliens. | 131 | 1 | 8 | 41 | 24 | 10 | 18 | 17 | 11 |  |  |
| 18 | Total, Arizona | 5,678 | 16 | 225 | 1,948 | 1,135 | 639 | 906 | 669 | 135 |  |  |

ARKANSAS-FORM 1040-A

| 1 | Arkansas. | 135 |  | 13 | 44 | 22 | 11 | 22 | 21 |  | 2 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Ashley . | 49 | .-.-. | 5 | 7 | 10 | 6 | 11 | 9 | 1 |  |  |
| 3 | Baxter. | 32 |  |  | , | 7 | 18 | 5 | 1. |  |  |  |
| 4 | Benton | 61 | - | 1 | 14 | 18 | 2 | 11 | 11 | 9 |  |  |
| 5 | Boone | 37 |  | 6 | 8 | 6 | 2 | 9 | 5 | 1 |  |  |
| 6 | Bradley | 37 |  |  | 8 | 5 | 12 | 7 | 3 | 2 |  |  |
| 7 | Calhoun. | 4 |  |  | 1 | 2 | 1 |  |  |  |  |  |
| 8 | Carroll | 15 |  |  | 5 | 1 | 3 | 5 | 1 |  |  |  |
| 9 | Chicot. | 56 |  | 3 | 16 | 2 | 15 | 9 | 7 | 4 |  |  |
| 10 | Clark. | 60 | 2 | 8 | 6 | 11 | 14 | 13 | 5 | 1 |  |  |
| 11 | Clay. - | 18 | 1 | 7 | 5 | 2 | 2 |  | 1 |  |  |  |
| 12 | Cleburne | 8 |  | 1 | 1 |  | 3 | 1 | 2 |  |  |  |
| 13 | Cleveland | 5 |  | 1 |  |  | 2 | 2 |  |  |  |  |
| 14 | Columbia. | 14 |  | 1 | 7 |  | 1 | 3 | 2 |  |  |  |
| 15 | Conway | 32 | 1 |  | 7 | 8 | 3 | 8 | 5 |  |  |  |
| 16 | Craighead | 162 |  | 6 | 34 | 16 | 32 | 30 | 32 | 10 | 2 |  |
| 17 | Crawford | 82 |  | 2 | 7 | 24 | 19 | 25 |  |  |  |  |
| 18 | Crittenden. | 63 | 1 | 4 | 12 | 22 | 6 | 8 | 8 | 2 |  |  |
| 19 | Cross | 51 |  | 6 | 11 | 6 |  | 19 | 8 |  |  | 1 |
| 20 | Dallas. | 27 |  | 5 | 8 | 5 | 2 | 3 |  | 3 | 1 |  |
| 21 | Desha. | 84 | 1 | 7 | 9 | 14 | 13 | 20 | 17. | 3 |  |  |
| 22 | Drew--- | 23 |  | 4 | 3 | 3 | 1 | 3 | 8 |  | 1 |  |
| 23 | Faulkner | 64 |  | 3 | 13 | 7 | 12 | 17 | 9 | 3 |  |  |
| 24 | Franklin | 13 |  |  | 5 |  | 2 | 2 | 1 | 2 | 1 |  |
| 25 | Fulton- | 5 |  |  | 1 | 4 |  |  |  |  |  |  |
| 26 | Garland. | 265 | 1 | 23 | 67 | 45 | 45 | 40 | 29 | 12 | 3 |  |
| 27 | Grant. | 8 |  | 1 | 2 |  |  | 1 | 2 | 1 | 1 |  |
| 28 | Greene | 98 |  | 8 | 31 | 21 | 14 | 13 | 10 | 1 |  |  |
| 29 | Hempstead. | 54 |  | 4 | 16 | 8 | 4 | 7 | 8 | 7 |  |  |
| 30 | Hot Spring | 31 |  | 3 | 4 | 8 | 7 | 7 | 2 |  |  |  |
| 31 | Howard. | 42 |  | 2 | 15 | 4 | 2 | 7 | 10 | 1 | 1 |  |
| 32 | Independen | 49 |  | 5 | 8 | 7 | 7 | 14 | 8 |  |  |  |
| 33 | Izard.-- | 3 |  |  | 2 |  |  | 1 |  |  |  |  |
| 34 | Jackson. | 57 |  | 2 | 14 | 7 | 8 | 13 |  | 3 |  |  |
| 35 | Jefferson. | 494 | 6 | 41 | 117 | 70 | 72 |  | 66 | 14 |  |  |
| 36 | Johnson. | 31 |  | 2 | 10 | 4 |  | 7 | 7 | 1 |  |  |
| 37 | Lafayette. | 17 |  |  | 2 | 7 | 2 | 3 |  |  |  |  |
| 38 | Lawrence. | 37 |  | 5 | 16 | 8 | 2 | 4 | 2 |  |  |  |
| 39 | Lee--. | 24 |  | 1 | 7 | 6 | 5 | 2 | 1 |  | 1 |  |
| 40 | Linceln Litte River | 14 |  | 1 | 6 | 1 | 1 | 3 | $\left.\begin{aligned} & 2 \\ & 4 \end{aligned} \right\rvert\,$ |  |  |  |
| 42 | Logan.... | 23 |  | 2 | 7 | 3 | 2 | 6 | - ${ }^{4}$ |  |  |  |
| 43 | Lonoke.. | 49 | 2 | 6. | 11. | 5 | 7 | 4 | 5 | 8 |  |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

ALASKA-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over |  |
| 647 | 38 | 95 | 77 | 62 | 56 | 65 | 83 | 45 | 68 | 28 | 28 | 2 | 1 |
| 647 | 38 | 95 | 77 | 62 | 56 | 65 | 83 | 45 | 68 | 28 | 28 | 2 | 2 |

ARIZONA-FORM 1040

| 53 | 8 | 5 | 5 | 9 | 3 | 7 | 5 | 6 | 3 | 2 |  |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 453 | 34 | 78 | 58 | 69 | 41 | 51 | 5 a | 26 | 27 | 9 | 3 | 1 | 2 |
| 232 | 15 | 30 | 15 | 22 | 23 | 45 | 34 | 22 | 14 | 7 | 4 | 1 | 3 |
| 251 | 29 | 36 | 29 | 33 | 16 | 20 | 44 | 24 | 9 | 4 | 7 |  | 4 |
| 90 | 5 | 8 | 8 | 12 | 14 | 10 | 14 | 8 | 8 | 3 |  |  | 5 |
| 34 |  | 4 | ${ }_{2}$ | 8 | 8 | 4 | 3 | 2 | 2 | 1 |  |  | 6 |
| 2,601 | 215 | 277 | 255 | 273 | 301 | 265 | 446 | 267 | 177 | 67 | 54 | 4 | 7 |
| 2,078 | 160 | 209 | 196 | 212 | 252 | 199 | 363 | 232 | 143 | 62 | 47 | 3 | 8 |
| 100 | 6 | 17 | 12 | 17 | 20 | 9 | 12 | 2 | 5 |  |  |  | 9 |
| 201 | 6 | 26 | 21 | 41 | 27 | 23 | 26 | 10 | 16 | 3 | 2 |  | 10 |
| 1,022 | 91 | 110 | 113 | 99 | 123 | 120 | 161 | 97 | 63 | 21 | 22 | 2 | 11 |
| 960 | 84 | 103 | 108 | 97 | 113 | 112 | 154 | 97 | 53 | 17 | 20 | 2 | 12 |
| 197 | 14 | 28 | 17 | 19 | 24 | 23 | 23 | 19 | 20 | 7 | 3 |  | 13 |
| 129 | 16 | 22 | 17 | 18 | 7 | 10 | 20 | 6 | 12 | 1 |  |  | 14 |
| 460 | 50 | 55 | 56 | 59 | 43 | 44 | 76 | 27 | 35 | 10 | 5 |  | 15 |
| 199 | 19 | 31 | 26 | 26 | 22 | 21 | 26 | 10 | 10 | 4 | 4 |  | 16 |
| 92 | 8 | 10 | 14 | 7 | 5 | 6 | 16 | 5 | 13 | 4 | 4 |  | 17 |
| 6, 114 | 516 | 737 | 648 | 712 | 677 | 658 | 962 | 531 | 414 | 143 | 108 | 8 | 18 |

ARKANSAS-FORM 1040

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
ARKANSAS-FORM 1040-A-Continued


## CALIFORNIA-FORM 1040-A

| 1 | Alameda | 19,130 | 30 | 602 | 6,384 | 3,522 | 2,009 | 3,003 | 2, 726 | 750 | 100 | 4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Alameda | 1,803 | 5 | 50 | 587 | 320 | 185 | 305 | 269 | 72 | 10 |  |
| 3 | Berkeley | 4,427 | 5 | 139 | 1,347 | 722 | 445 | 734 | 769 | 240 | 25 | 1 |
| 4 | Oakland ${ }^{1}$ | 11, 190 | 16 | 351 | 3,928 | 2, 155 | 1,208 | 1,685 | 1,423 | 369 | 52 | 3 |
| 5 | Alpine |  |  |  |  |  |  |  |  |  |  |  |
| 6 | Amador | 146 | 1 | 10 | 65 | 32 | 12 | 12 | 12 | 2 |  |  |
| 7 | Butte. | 444 | 7 | 23 | 135 | 102 | 40 | 64 | 54 | 13 | 5 | .....-1 |
| 8 | Calaveras | 101 | 1. | 4 | 51 | 18 | 9 | 10 | 7 | 1 |  |  |
| 9 | Colusa | 118 | 2 | 12 | 32 | 24 | 10 | 14. | 18 | 3 | 1 | 2 |
| 10 | Contra Cost | 2,925 | 6 | 80 | 1,343 | 661 | 191 | 313 | 268 | 52 | 11 |  |
| 11 | Del Norte. | 23 |  | 2 |  | 7 | 1 | 3 |  | 1 | 1 |  |
| 12 | Eldorado. | 120 | 2 | 4 | 47 | 29 | 7 | 10 | 15 | 6 |  |  |
| 13 | Fresno. | 2, 141 | 3 | 50 | 747 | 404 | 211 | 331 | 290 | 91 | 14 |  |
| 14 | Fresno | 1,652 |  | 42 | 558 | 286 | 172 | 272 | 239 | 71 | 12 |  |
| 15 | Glenn. | 88 | 1 | 11 | 20 | 25 | 13 | 11 | 6 | 1 |  |  |
| 16 | Humboldt | 596 |  | 14 | 221 | 151 | 50 | 75 | 65 | 17 | 3 |  |
| 17 | Imperial | 413 | 2 | 10 | 140 | 79 | 37 | 62 | 69 | 12 | 2 |  |
| 18 | Inyo. | 146 | 1 | 5 | 48 | 36 | 22 | 16 | 16 | 2 |  |  |
| 19 | Kern | 1,850 | 2 | 36 | 467 | 499 | 171 | 333 | 273 | 58 | 10 | 1 |
| 20 | Bakersfie | 955 |  | 24 | 227 | 220 | 103 | 198 | 150 | 29 | 3 | 1 |
| 21 | Kings. | 383 | 1 | 16 | 119 | 122 | 29 | 41 | 44 | 7 | 4 |  |
| 22 | Lake. | 45 |  | 5 | 15 | 5 | 8 | 4 | 5 | 2 | 1 |  |
| 23 | Lassen. | 249 |  | 4 | 123 | 52 | 21 | 17 | 23 | 6 | 3 |  |
| 24 | Los Angeles | 59, 127 | 192 | 2,597 | 20,655 | 10, 715 | 6,150 | 8, 203 | 8,082 | 2,193 | 326 | 14 |
| 25 | Alhambra | 903 | 2 | 34 | 244 | 140 | 104 | 185 | 162 | 29 | 2 | , |
| 26 | Glendale. | 2,045 | 8 | 74 | 520 | 254 | 220 | 413 | 437 | 109 | 9 | 1 |
| 27 | Long Beach | 2, 528 | 8 | 104 | 902 | 502 | 216 | 382 | 317 | 85 | 12 |  |
| 28 | Los Angeles | 40, 156 | 129 | 1,766 | 14, 785 | 7.482 | 4, 174 | 5,066 | 5,121 | 1,413 | 209 | 11. |
| 29 | Pasadena. | 2,709 | 14 | 142 | 932 | 487 | 276 | 361 | 365 | 110 | 22 |  |
| 30 | Santa Monic | 819 | 3 | 43 | 298 | 133 | 73 | 125 | 103 | 33 | 8 |  |
| 31 | Madera | 101 | 2 | 3 | 36 | 15 | 5 | 20 | 18 | 1 | 1 |  |
| 32 | Marin | 1,644 | 4 | 71 | 465 | 319 | 178 | 279 | 252 | 66 | 8 | 2 |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

ARKANSAS-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 4 |  |  | 1 | 1 |  | 1 |  |  | 1 |  |  |  | 1 |
| 170 | 13 | 20 | 10 | 17 | 12 | 15 | 28 | 16 | 18 | 10 | 8 | 3 | 3 |
| 143 | 11 | 17 | 7 | 13 | 8 | 14. | 22 | 15 | 16 | 9 | 8 | 3 | 4 |
| 325 | 17 | 22 | 27 | 25 | 24 | 40 | 66 | 30 | 23 | 27 | 24 |  | 5 |
| 62 | 8 | 10 | 11 | 4 | 6 | 5 | 7 | 5 | 4 |  |  |  | 6 |
| 47 | 4 | 9 | $\overline{2}$ | 2 | 4 | 6 | 12 | 2 | 6 |  | 1 |  | 7 |
| 938 | 9 | 6 | 11 | 8 | 9 | 11 | 11 | 7 | 11 |  | 3 | 1 | 9 10 |
| 2 |  | 1 |  |  |  | 1 |  |  |  |  |  |  | 11 |
| 211 | 12 | 22 | 14 | 13 | 24 | 17 | 34 | 22 | 29 | 18 | 6 |  | 12 |
| 8 |  | 11 |  | ${ }^{2}$ |  |  |  |  |  |  |  |  | 13 |
| 100 | 2 | 10 | 8 | 14 | 16 | 7 | 19 | 9 | 6 | 5 | 4 |  | 14 |
| 27. | 2 | 3 | 2 | 7 | 1 | 4 | 4 | 2 | 2 |  |  |  | 15 |
| 39 | 4 | 3 | 3. | 4 | 4 | 7 | 4 | 5 | 1 | 2 | 2 |  | 16 |
| 26 | 3 | 5 | 1. | 4 | 4 | 3 | 5 | 1 |  |  |  |  | 17 |
| 1,263 | 76 | 126 | 99 | 103 | 143 | 110 | 181 | 112 | 149 | 103 | 51 | 10 | 18 |
| 1,156 | 68 | 114 | 88 | 88 | 128 | 95 | 168 | 107 | 139 | 101 | 50 | 10 | 19 |
| 12 | 1 | 1. |  | 4 | 1 | 1. | 2 |  | 2 |  |  |  | 20 |
| 135 | 8 | 17 | 15 | 11 | 20. | 14 | 16 | 12 | 10 | 5 | 6 | 1. | 21 |
| 21 | 2 | 1 | 7 |  | 2 | 4 | 2 | 1 | 2 |  |  |  | 22 |
| 11 | 1 |  | 1 | 3 | 2 | 1 | 3 |  | - |  |  |  | 23 |
| 483 | 22 | 38 | 46 | 35 | 46 | 55 | $1{ }^{1}$ | 48 | 56 | 38 | 36 | 3 | $\stackrel{24}{25}$ |
| 445 | 20 | 30 | 42 | $30 \mid$ | 45. | 54 | 59 | 42 | 55 | 35 | 31 | 2 | 26 |
| 30 |  | 4 | 4 | 4 | 4 | 6 | ${ }^{6}$ | 2 |  |  |  |  | 27 |
| 2 |  |  |  |  |  |  | 2 |  |  |  |  |  | 28 29 |
| 290 | 9 | 20 | 27 | 26 | 39 | 36 | 54 | 28 | 22 | 15 | 12 | 2 | 30 |
| 5 | 1 |  | 1 |  |  |  | 2 |  | 1 |  |  |  | 31 |
| 106 | 5 | 7 | 5 | 7 | 14 | 19 | 22 | 11 | 9. | 5 | 2 |  | 32 |
| 62 | 8 | 7 | 7 | 6 | 8 | 6 | 7 | 2 | 3 | 4 | 4 |  | 33 |
| 74 | 3 | 14 | 5 | 7 | 8 | 7 | 10 | 9 | 9 | 1 | 1 |  | 34 |
| 10 | $\stackrel{2}{9}$ | 1 |  |  | ${ }_{6}$ | 3 | 1 |  | 1 |  |  |  | 35 |
| 54 | 9 | 10 | 2 | 5 | 6 | 5 | 4 | 3. | 6 | 1 | 3 |  | 36 |
| 6,187 | 421 | 683 | 576 | 563 | 663 | 665 | 926 | 522 | 568 | 330 | 235 | 35 | 37 |

CALIFORNIA-FORM 1040

| 11, 554 | 753 | 1,177 | 1,040 | 1;032 | 1, 105 | 1, 062 | 1,739 | 1,332 | 1,406 | 524 | 319 | 65 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 833 | 44 | 77 | 1,69 | 77 | 1, 87 | 77 | 115 | 104 | 107 | 38 | 35 | 3 | 2 |
| 2,984 | 159 | 274 | 223 | 258 | 242 | 291 | 476 | 369 | 424 | 168 | 90 | 10 | 3 |
| 6,200 | 438 | 682 | 625 | 569 | 638 | 576 | 945 | 652 | 684 | 225 | 137 | 29 | 4 |
| 16 |  | 1. | 2 | 1. | 2 | 4 | 1 | 1 |  | 1 | 3 |  | 5 |
| 119 | 12 | 15 | 14 | 5 | 12 | 15 | 11 | 13 | 12 | 6 | 3 | 1 | 6 |
| 652 | 65 | 111 | 63 | 59 | 55 | 66 | 99 | 43 | 57 | 21 | 10 | 3 | 7 |
| 99 | 12 | 13 | 11 | 14 | 6 | 9 | 16 | 3 | 9 | 3 | 1 | 2 | 8 |
| 265 | 26 | 33 | 18 | 31 | 36 | 20 | 35 | 27 | 19 | 7 | 13 |  | 9 |
| 1, 026 | 86 | 126 | 110 | 102 | 12 ¢ | 108 | 143 | 95 | 85 | 24 | 20 | 2 | 10 |
| 75 | 5 | 9. | 11 | 7 | 4 | 10 | 11 | 8. | 4 | 3 | 3 |  | 11 |
| 231 | 13 | 30 | 20 | 26 | 26 | 24 | 32 | 22 | 15 | 14 | 9 |  | 12 |
| 2,411 | 196 | 279 | 195 | 231 | 251 | 258 | 359 | 237 | 231 | 117 | 52 | 5 | 13 |
| 1,735 | 126 | 185 | 118 | 157 | 179 | 189 | 271 | 180 | 185 | 98 | 45 | 2 | 14 |
| 210 | 19 | 28 | 23 | 18 | 22 | 19 | 18 | 22 | 26 | 13 | 2 |  | 15 |
| 608 | 39 | 110 | 73 | 56 | 72 | 61 | 89 | 45 | 42 | 9 | 9 | 1 | 16 |
| 715 | 95 | 82 | 76 | 75 | 80 | 64 | 79. | 70 | 63 | 15 | 12 | 4 | 17 |
| 146 | 13 | 28 | 14. | 16 | 19 | 15 | 22 | 10 | 7 | 2 |  |  | 18 |
| 1,617 | 77 | 159 | 138 | 165 | 171 | 188 | 280 | 155 | 161 | 70 | 47 | 6 | 19 |
| 944 | 39 | 82 | 76 | 97 | 90 | 114 | 162 | 103 | 87 | 55 | 34 | 5 | 20 |
| 451 | 28 | 44 | 42 | 31 | 48 | 45 | 74 | 46 | 48 | 25 | 15 | 5 | 21 |
| 137 | 18 | 13 | 14 | 10 | 20 | 16 | 20 | 11 | 8 | 3 | 3 | 1. | 22 |
| 145 | 15 | 16 | 10 | 17 | 15 | 17 | 12 | 19 | 13 | 8 | 3 |  | 23 |
| 58,944 | 4,546 | 6, 472 | 5, 408 | 5,204 | 5,618 | 5,425 | 8,090 | 5,671 | 6,351 | 2,898 | 2,609 | 652 | 24 |
| 675 | 40 | -62 | 51 | 71 | 8, 87 | -67 | 97 | -67 | - 52 | - 34 | 15 | 2 | 25 |
| 1,754 | 121 | 184 | 131 | 180 | 176 | 190 | 286 | 204 | 192 | 49 | 37 | 4 | 26 |
| 3. 263 | 298 | 417 | 357 | 313 | 328 | 328 | 471 | 270 | 280 | 109 | 75 | 17 | 27 |
| 34,003 | 2,694 | 3,768 | 3,119 | 2,938 | 3,169 | 3, 010 | 4,623 | 3,282 | 3,775 | 1,693 | 1, 542 | 390 | 28 |
| 3,627 | 279 | 347 | 307 | 283 | 294 | 339 | 506 | 372 | 400 | 234 | 213 | 53. | 28 |
| 1,106 | 114 | 135 | 111 | 125 | 129 | 100 | 120. | 103 | 89 | 47 | 32 | 1 | 30 |
| , 222 | 18 | 44 | 22 | 22 | 26 | 29 | 31 | 12 | 11 | 6 | 1 |  | 31 |
| 1, 050 | 71 | 120 | 95 | 79 | 97 | 103 | 175 ! | 113. | 110 | 47 | 31 | 9 | 32 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
CALIFORNIA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | $\left\lvert\, \begin{gathered} \text { Total } \\ \text { num } \\ \text { ber of } \\ \text { re- } \\ \text { turns } \end{gathered}\right.$ | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Mariposa | 106 |  | , | 38 | 27 | 15 | 13 | 8 | 3 | 1 |  |
| 2 | Mendocino | 158 | 1 | 9 | 63 | 35 | 16 | 17 | 12 | 5 |  |  |
| 3 | Merced... | 397 |  | 40 | 143 | 82 | 42 | 51 | 31 | 7 | 1 |  |
| 4 | Modoc. | 91 | 5 | 7 | 28 | 22 | 13 | 13 | 3 |  |  |  |
| 5 | Mono. | 19 |  | 3 | 8 | 3 |  | 2 | 1 | 2 |  |  |
| 6 | Monterey | 968 | 2 | 68 | 330 | 199 | 100 | 105 | 114 | 42 | 8 |  |
| 7 | Napa | 331 | 3 | 14 | 137 | 73 | 42 | 38 | 19 | 5 |  |  |
| 8 | Nevada. | 570 | 1 | 11 | 246 | 180 | 51 | 44 | 26 | 9 | 2 |  |
| 9 | Orange- | 1,008 | $\stackrel{2}{1}$ | 46 | 352 | 184 | 100 | 150 | 136 | 31 | 5 | 2 |
| 10 | Santa Ana | 304 | 1 | 8 | 129 | 43 | 26 | 39 | 45 | 12 | 1 |  |
| 11 | Placer | 494 | 3 | 22 | 173 | 94 | 76 | 78 | 35 | 12 | 1 |  |
| 12 | Plumas. | 158 | 2 | 8 | 47 | 30 | 31 | 21 | 14 | 3 | 2 |  |
| 13 | Riverside | 1,030 | 5 | 54 | 329 | 207 | 103 | 155 | 134 | 38 | 5 |  |
| 14 | Riverside | 560 | 2 | 29 | 186 | 110 | 49 | 83 | 76 | 23 | 2 |  |
| 15 | Sacramento. | 3, 603 | 10 | 141 | 1,239 | 775 | 375 | 505 | 440 | 95 | 23 |  |
| 16 | Sacramento. | 3,354 | 9 | 118 | 1,158 | 703 | 348 | 481 | 423 | 93. | 21 |  |
| 17 | San Benito... | 94 | 1 | 13 | 34 | 15 | 11 | 10 | 9 | 1 |  |  |
| 18 | San Bernardino | 1,889 | 9 | 65 | 619 | 362 | 224 | 338 | 221 | 42 | 9 |  |
| 19 | San Bernardino | 522 | 1 | 16 | 166 | 82 | 54 | 102 | 83 | 14 | 4 |  |
| 20 | San Diego. | 3,917 | 13 | 152 | 1,291 | 713 | 372 | 632 | 609 | 114 | 20 | 1 |
| 21 | San Diego ${ }^{1}$ | 3, 068 | 5 | 93 | 1,047 | 574 | 284 | 499 | 469 | 84 | 12 | 1 |
| 22 | San Francisco. | 38,669 | 67 | 1,296 | 15, 021 | 8,313 | 4, 040 | 4,314 | 4, 197 | 1, 257 | 171 | 3 |
| 23 | San Francisco ${ }^{1}$ | 38,669 | 67 | 1,286 | 15, 021 | 8,313 | 4, 040 | 4,314 | 4, 197 | 1,257 | 171 | 3 |
| 24 | San Joaquin | 1,910 | 1 | 84 | 679 | 406 | 201 | 261 | 217 | 52 | 9 |  |
| 25 | Stockton | 1,450 |  | 53 | 522 | 315 | 136 | 204 | 171 | 43 | 6 |  |
| 26 | San Luis Obispo | 388 | 1 | 24 | 127 | 90 | 41 | 57 | 43 | 3 | 2 |  |
| 27 | San Mateo..... | 3,317 | 3 | 128 | 946 | 476 | 319 | 548 | 680 | 183 | 34 |  |
| 28 | Santa Barbara. | 1, 484 | $\stackrel{2}{2}$ | 62 | 580 | 334 | 142 | 157 | 168 | 36 | 2 | 1 |
| 29 | Santa Barbara | 1,114 | 2 | 37 | 431 | 251 | 111 | 117 | 133 | 30 | 2 |  |
| 30 | Santa Clara | 3, 202 | 7 | 161 | 1,067 | 593 | 386 | 435 | 439 | 115 | 19 |  |
| 31 | San Jose | 1,537 |  | 69 | 551 | 292 | 187 | 212 | 182 | 36 | 8 |  |
| 32 | Santa Cruz | 634 | 2 | 43 | 218 | 119 | 73 | 86 | 80 | 7 | 6 |  |
| 33 | Shasta | 185 | 1 | 7 | 76 | 45 | 15 | 21 | 16 | 4 |  |  |
| 34 | Sierra | 83 |  | 4 | 19 | 29 | 14 | 2 | 14 | 1 |  |  |
| 35 | Siskiyou. | 434 | 1 | 11 | 198 | 80 | 34 | 55 | 43 | 8 | 4 |  |
| 36 | Solano.- | 1, 486 | 1 | 31 | 588 | 364 | 149 | 179 | 140 | 30 | 4 |  |
| 37 | Sonoma | 823 | 7 | 71 | 292 | 186 | 91 | 90 | 72 | 12 | 1 | 1 |
| 38 | Stanislaus | 574 |  | 41 | 222 | 103 | 67 | 62 | 63 | 13 | 3 |  |
| 39 | Sutter | 97 | 1 | 4 | 31 | 24 | 11 | 17 | 7 | 2 |  |  |
| 40 | Tehama | 125 |  | 8 | 36 | 27 | 18 | 17 | 16 | 2 | 1 |  |
| 41 | Trinity | 54 | 1 |  | 26 | 11 | 7 | 4 | 4 |  |  |  |
| 42 | Tulare. | 541 | 4 | 41 | 168 | 96 | 57 | 81 | 76 | 14 | 4 |  |
| 43 | Tuolumne. | 147 | 1 | 10 | 48 | 43 | 19 | 13 | 8 | 5 |  |  |
| 44 | Ventura. | 768 |  | 35 | 238 | 156 | 61 | 114 | 126 | 35 | 1 |  |
| 45 | Yolo-- | 243 | 3 | 25 | 67 | 47 | 23 | 42 | 28 | 5 | 2 |  |
| 46 | Yuba -------------- | 238 | 1 | 20 | 1, 79 | ${ }_{66} 7$ | $\stackrel{26}{507}$ | 28 695 | 20 | ${ }_{16}^{6}$ | 2 |  |
| 47 | Residents of other States and nonresident aliens. | 3,954 | 8 | 171 | 1,019 |  | 507 | 695 | 693 | 162 | 20 |  |
| 48 | Total California. | 163,990 | 428 | 6,481 | 57,948 | 32,095 | 17,026 | 22, 272 | 21, 208 | 5,645 | 852 | 3 |

COLORADO-FORM 1040-A

| 1 | Adams | 68 |  | 3 | 24 | 12 | 3 | 13 | 12 | 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Alamosa. | 68 |  | 4 | 22 | 14 | 12 | 9 | 6 | 1 |  | ------- |
| 3 | Arapahoe...-.-............ | 170 |  | 7 | 77 | 25 | 15 | 24 | 16 | 4 |  | ------ |
| 4 | Archuleta. | 3 |  |  | 1 | 1 |  | 1 |  |  |  |  |
| 5 | Baca. | 11 | 1 | 2 | 2 | 1. | 1 | 2 | 1 |  | 1 | ------ |
| 6 | Bent | 74 |  | 3 | 23 | 28 | 6 | 5. | 7 | 2 |  |  |
| 7 | Boulder | 309 | 3 | 38 | 97 | 49 | 27 | 50 | 37 | 7 | 1 |  |
| 8 | Chaffee. | 108 |  | 8 | 33 | 25 | 24 | 13. | 5 |  |  |  |
| 9 | Cheyenne | 6 | 2 | 1 |  | 2 |  | 1 |  |  |  |  |
| 10 | Clear Creek | 36 | -...-- | 6 | 15 | 5 | 4 | 4 | 2 |  |  |  |
| 11 | Conejos. | 17 | ------ | 2 | 3 | 2 | 5 | 3 | 2 |  |  |  |
| 12 | Costilla. | 7 |  | 1 | 1 | 2 |  | 1 | 2 |  |  |  |
| 13 | Crowley | 18 |  | 4 | 2 | 2 | 4 | -...-. | 5 | 1 |  |  |
| 14 | Custer. | 6 | ---..- | 2 |  | 1 | 2 |  | 1 |  |  |  |
| 15 | Delta. | 65 |  | 5 | 20 | 8 | 7 | 10 | 11 | 4 |  |  |
| 16 | Denver..... | 9,397 | 25 | 529 | 3,330 | 1, 465 | 1,057 | 1, 477 | 1,209 | 271 | 34 |  |
| 17 | Denver ${ }^{\text {a }}$ | 9,397 | 25 | 529 | 3, 330 | 1, 465 | 1, 057 | 1, 477 | 1,209 | 271 | 34 |  |
| 18 | Dolores. | 8 |  | 1 | 4 |  | 3 |  |  |  |  |  |
| 19 | Douglas | 40 | ------ | 3 | 21 | 6 | 3 | 4 | 1 | 1 |  | 1 |
| 20 | Eagle... | 68 |  | 4 | 35 | 6 | 6 | 9 | 4 | 4 |  |  |
| 21 | Elbert. | 8 |  | 1 | 1 | 1 | 2 | 2 | 1 |  |  |  |
| 22 | El Paso...-----.-.-.-. -- | 895 | 2 | 82 | 308 | 164 | 104 | 109 | 99 | 24 | 3 |  |
| 23 | Colorado Springs.... | 804 | 2 | 73 | 270 | 147 | 95 | 97 | 95 | 22 |  |  |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

CALIEORNLA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | Line No. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{aligned} & 25 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 57 | 5 | 8 | 6 | 5 | 11 | 4 | 4 | 3 | 9 | 2 |  |  | 1 |
| 301 | 35 | 48 | 34 | 33 | 37 | 34 | 38 | 18 | 19 | 3 | 2 |  | 2 |
| 623 | 54 | 79 | 83 | 74 | 52 | 85 | 99 | 25 | 41 | 14 | 16 | 1 | 3 |
| 81 | 10 | 10 | 6 | 8 | 12 | 7 | 12 | 8. | 5 | 2 | 1 |  | 4 |
| 20 | 2 | 2 | 2 | 2 | 1 | 5 | 4 |  | 7 |  | 1 |  | 5 |
| 1,579 | 121 | 166 | 143 | 163 | 155 | 165 | 214 | 157 | 147 | 76 | 58 | 14 | 6 |
| 450 | 41 | 44 | 51 | 64 | 50 | 41 | 67 | 38 | 39 | 11 | 4 |  | 7 |
| 239 | 12 | 32 | 19 | 25 | 18 | 28 | 35 | 19 | 22 | 11 | 15 | 3 | 8 |
| 3,171 | 194 | 314 | 287 | 307 | 376 | 365 | 532 | 309 | 302 | 117 | 58 | 10 | 9 |
| 1,069 | 73 | 91 | 105 | 102 | 111 | 119 | 194 | 108 | 112 | 35 | 18 | 1 | 10 |
| 424 | 40 | 62 | 39 | 48 | 55 | 43 | 53 | 47 | 19 | 8 | 9 | 1 | 11 |
| 91 | 15. | 13 | 14 | 8 | 11 | 12 | 11 | 5 | 1 |  |  | 1 | 12 |
| 1,472 | 128 | 175 | 171 | 151 | 160 | 156 | 182 | 127 | 116 | 48 | 50 | 8 | 13 |
| 1,746 | 60 | 77 | 74 | 75 | 63 | 83 | 101 | 74 | 72 | 32 | 33 | 2 | 14 |
| 2,978 | 256 | 386 | 304 | 303 | 308 | 315 | 378 | 286 | 261 | 107 | 65 | 9 | 15 |
| 2, 564 | 219 | 301 | 258 | 261 | 272 | 280 | 332 | 246 | 235 | 95 | 58 | 7 | 16 |
| 224 | 21 | 35 | 20 | 25 | 34 | 27 | 25 | 17 | 10 | 6 | 3 | 1 | 17 |
| 2, 092 | 257 | 255 | 193 | 217 | 239 | 244 | 254 | 186 | 158 | 57 | 26 | 6 | 18 |
| 547 | 66 | 67 | 43 | 49 | 57 | 75 | 81 | 41 | 49 | 14 | 5 |  | 19 |
| 4,223 | 364 | 453 | 451 | 388 | 474 | 427 | 637 | 371 | 369 | 139 | 127 | 23 | 20 |
| 2,913 | 247 | 302 | 285 | 254 | 309 | 298 | 473 | 283 | 263 | 104 | 77 | 18 | 21 |
| 25, 533 | 1,747 | 2, 821 | 2,149 | 2,115 | 2,155 | 2, 039 | 3,421 | 2,601 | 3. 044 | 1,500 | 1,499 | 442 | 22 |
| 25.533 | 1, 747 | 2, 821 | 2,149 | 2,115 | 2, 155 | 2,039 | 3, 421 | 2,601 | 3, 044 | 1,500 | 1,499 | 442 | 23 |
| 2, 247 | 188 | 245 | 244 | 271 | 239 | 226 | 327 | 205 | 172 | 74 | 49 | 7 | 24 |
| 1,535 | 132 | 160 | 151 | 184 | 162 | 150 | 233 | 136 | 120 | 59 | 41 | 7 | 25 |
| 512 | 58 | 57 | 84 | 53 | 54 | 47 | 71 | 32 | 33 | 16 | 7 |  | 26 |
| 2,323 | 113 | 180 | 181 | 176 | 173 | 217 | 350 | 300 | 362 | 144 | 101 | 26 | 27 |
| 1,995 | 146 | 208 | 191 | 172 | 213 | 199 | 282 | 168 | 173 | 102 | 118 | 23 | 29 |
| 1,316 | 91 | 119 | 112 | 114 | 135 | 120 | 189 | 116 | 133 | 64 | 103 | 20 | 29 |
| 3,850 | 308 | 489 | 363 | 356 | 397 | 385 | 564 | 338 | 347 | 155 | 129 | 19 | 30 |
| 1,934 | 148 | 251 | 209 | 192 | 202 | 205 | 288 | 157 | 140 | 69 | 68 | 5 | 31 |
| 902 | 60 | 105 | 83 | 113 | 97 | 83 | 133 | 72 | 98 | 35 | 27 | 1 | 32 |
| 225 | 19 | 23 | 26 | 23 | 27 | 25 | 31 | 25 | 17 | 3 | 6 |  | 33 |
| 53 | 4 | 12 | 5. | 2 | 3. | 6 | 4 | 7 | 5. | 3 | 2 |  | 34 |
| 294 | 33 | 40 | 35 | 36 | 38 | 35 | 24 | 26 | 21 | 5 | 1 |  | 35 |
| 721 | 66 | 75 | 80 | 77 | 101 | 75 | 114 | 35 | 56 | 28 | 9 | 5 | 36 |
| 1,348 | 134 | 216 | 158 | 161 | 168 | 120 | 192 | 81 | 70 | 29 | 16 | 3 | 37 |
| 1,111 | 71. | 124 | 127 | 114 | 141 | 128 | 177 | 86 | 88 | 30 | 24 | 1 | 38 |
| 258 | 25 | 34 | 25 | 30 | 25 | 21 | 29 | 20 | 23 | 18 | 7 | 1 | 39 |
| 196 | 23 | 20. | 22 | 25 | 1.3 | 21 | 29 | 15 | 22 | 2 | 4 |  | 40 |
| 23 |  | 1. | 5 | 6 | 3 | 2 | 2 | 2 | 1 |  | 1 |  | 41 |
| 1,271 | 100 | 161 | 118 | 128. | 163 | 117 | 197 | 114 | 101 | 54 | 16 | 2 | 42 |
| 134 | 9 | 18 | 15 | 18. | 18 | 14 | 23 | 8 | 9 | 2 |  |  | 43 |
| 1,407 | 101 | 173 | 118 | 144 | 135 | 125 | 215 | 135 | 133 | 60 | 58 | 10 | 44 |
| 509 | 57 | 66 | 45 | 48 | 54 | 46 | 53 | 58. | 43 | 27 | 11 | 1 | 45 |
| 315 | 29 | 34 | 30 | 30 | 38 | 28 | 48 | 26 | 35 | 12 | 3 | 17 | 46 |
| 719 | 69 | 85 | 58 | 48 | 56 | 48 | 82 | 59 | 83 | 60 | 54 | 17 | 47 |
| 144, 662 | 11,022 | 16, 179 | 13, 384 | 13, 168 | 14, 114 | 13, 523 | 20, 249 | 13,984 | 15, 128 | 6,776 | 5, 742 | 1,393 | 48 |

COLORADO-FORM 1040


Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
COLORADO-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Fremont. | 92 | 1 | 12 | 40 | 12 | 8 | 12 | 6 | 1 |  |  |
| 2 | Garfield. | 60 | 2 | 13 | 18 | 7 | 3 | 11 | 4 | 2 |  |  |
| 3 | Gilpin. | 6 | 1 | 1 | 1 | 2 |  |  |  | 1 |  |  |
| 4 | Grand. | 20 |  | 4 | 6 | 3 | 3 | 1 | 2 | 1 |  |  |
| 5 | Gumnison. | 94 | 1 | 18 | 38 | 8 | 13 | 8 | 8 |  |  |  |
| 6 | Hinsdale. | 1 |  | 1 |  |  |  |  |  |  |  |  |
| 7 | Huerfano. | 69 |  | 6 | 26 | 10 | 6 | 13 | 8 |  |  |  |
| 8 | Jackson. | 10 |  | 2 | 3 | 1 | 2 | 1 | 1 |  |  |  |
| 9 | Jefferson. | 286 |  | 23 | 128 | 40 | 25 | 40 | 28 | 2 |  |  |
| 10 | Kiowa.- | 7 |  | 1 | 3 |  |  |  | 1 | 1 | 1 |  |
| 11 | Kit Carson. | 22 |  | 2 | 8 | 1 | 5 | 3 | 3 |  |  |  |
| 12 | Lake --... | 158 |  | 8 | 82 | 45 | 11 | 4 | 7 | 1 |  |  |
| 13 | La Plata. | 127 | 2 | 10 | 36 | 32 | 17 | 17 | 8 | 4 | 1 |  |
| 14 | Larimer | 178 |  | -- 11 | 54 | 33 | 22 | 32 | 19 | 5 | 2 |  |
| 15 | Las Animas. | 234 |  | 18 | 59 | 38 | 32 | 59 | 24 | 4 |  |  |
| 16 | Lincoln. | 28 |  | 2 | 9 | 4 | 3 | 8 | 1 | 1 |  |  |
| 17 | Logan.. | 83 |  | 4 | 25 | 5 | 15 | 22 | 12 |  |  |  |
| 18 | Mesa. | 266 |  | 15 | 71 | 48 | 44 | 51 | 35 | 1 | 1 |  |
| 19 | Mineral | 6 |  | 1 | 3 | 1 |  |  | 1 |  |  |  |
| 20 | Moffat_-...- | 32 33 |  | 6 5 | 78 | ${ }_{11}^{6}$ | 2 | 1 | 6 | 1 | 3 |  |
| 21 | Montezuma | 33 45 |  | 5 | 10 | 119 | 2 <br> 5 | 4 <br> 3 | 1 |  |  |  |
| 22 | Montrose- | 45 74 | 1 | 7 | 14 9 | 9 <br> 8 | - 18 | 17 | 9 | 4 | 1 |  |
| 24 | Otero. | 197 | 1 | 16 | 50 | 19 | 30 | 59 | 14 | 6 | 2 |  |
| 25 | Ouray | 24 |  | 1 | 9 | 4 | 6 | 4 |  |  |  |  |
| 26 | Park | 53 |  | 5 | 20 | 19 | 4 | 3 | 2 |  |  |  |
| 27 | Phillips | 1 |  |  |  | 1 |  |  |  |  |  |  |
| 28 | Pitkin. | 10 |  |  | 3 | 3 | 2 |  | 1 | 1 |  |  |
| 29 | Prowers | 51 |  | 3 | 15 | 7 | 9 | 7 | 9 | 1 |  |  |
| 30 | Pueblo. | 859 |  | 35 | 319 | 135 | 109 | 150 | 99 | 9 | 3 |  |
| 31 | ${ }_{\text {Pr }}$ Pueblo | 842 |  | 31 | 312 | 134 | 108 | 148 | 97 | 9 | 3 |  |
| 32 | Rio Blanco. | 9 |  | 3 | 2 | 2 | 1 |  | 1 |  |  |  |
| 33 31 | Rio Grande | 37 | 3 | 9 | 6 | 6 | 3 | 6 | 3 | 1 |  |  |
| 34 35 | Routt. | 68 |  | 10 | 26 | 13 | 1 | 10 | 8 |  |  |  |
| 35 | Saguache | 15 |  | 5 | 5 | 2 |  | 1 | 2 |  |  |  |
| 36 | San Juan | 42 |  | 2 | 15 | 14 | 3 | 5 | 3 |  |  |  |
| 37 | San Miguel | 13 |  | 3 | 4 | 4 | 1 |  | 1 |  |  |  |
| 38 | Sedgwick | 22 |  | 4 | 3 | 3 | 3 | 6 | 2 |  | 1 |  |
| 39 | Summit. | 16 |  | 1 | 9 | 4 |  | 2 |  |  |  |  |
| 40 | Teller | 134 |  | 7 | 66 | 25 | 12 | 8 | 11 | 5 | -.-. |  |
| 41 | Washington | 9 274 | ${ }_{2}^{2}$ | $\begin{array}{r}2 \\ 2 \\ \hline\end{array}$ | $\begin{array}{r}1 \\ 82 \\ \hline\end{array}$ | 2 |  |  | 2 |  |  |  |
| 42 | Weld | 274 9 | 3 | 27 2 | 82 1 | 47 1 | 48 3 | 27 1 | 30 1 | 8 | 2 |  |
| 44 | Residents of other States and nonresident aliens. | 210 | 6 | 29 | 42 | 41 | 3 25 | 26 | r | 9 |  |  |
| 45 | Total Colorado.... | 15, 366 | 56 | 1.047 | 5.347 | 2, 495 | $\overline{1,781}$ | 2,359 | 1.833 | 389 | 58 | 1 |

CONNECTICUT-FORM 1040-A

| 1 | Fairfield | 12,891 | 25 | 619 | 5,232 | 2, 128 | 1, 207 | 1,753 | 1,509 | 370 | 47 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Bridgeport ${ }^{1}$ | 4,804 |  | 208 | 2,283 | 791 | 414 | 532 | 466 | 91 | 19 |  |
| 3 | Norwalk. | 977 | 2 | 52 | 342 | 169 | 93 | 163 | 122 | 30 | 4 |  |
| 4 | Stamford | 1,791 | 6 | 96 | 670 | 288 | 163 | 267 | 235 | 61 | 5 |  |
| 5 | Hartford. | 17,917 | 31 | 854 | 8,022 | 2, 868 | 1, 527 | 2, 135 | 1,945 | 476 | 59 |  |
| 6 | Bristol | 837 |  | 25 | 393 | 128 | 70 | 104 | 96 | 21 |  |  |
| 7 | Hartiord ${ }^{\text {d }}$ | 10,938 | 20 | 499 | 4,984 | 1,841 | 891 | 1,219 | 1,161 | 282 | 41 |  |
| 8 | New Britain | 1,599 | 4 | 74 | 723 | 239 | 125 | 230 | 168 | 32 | 4 |  |
| 9 | Litchfield.- | 2,174 | 7 | 152 | 907 | 372 | 183 | 247 | 235 | 61 | 10 |  |
| 10 | Torrington | 679 |  | 51 | 332 | 103 | 40 | 68 | 70 | 14 | 1 |  |
| 11 | Middlesex | 1,409 | 3 | 73 | 694 | 216 | 113 | 142 | 135 | 26 | 7 |  |
| 12 | New Haven. | 16,160 | 27 | 887 | 6,802 | 2, 608 | 1,517 | 2,058 | 1,774 | 440 | 44 | 3 |
| 13 | Meriden. | 1,209 | 3 | 59 | 596 | 179 | 109 | 140 | 105 | 18 |  |  |
| 14 | New Haven | 6, 145 | 14 | 329 | 2,550 | 1, 120 | 614 | 694 | 629 | 178 | 17 |  |
| 15 | Waterbury | 3, 360 | 4 | 177 | 1,523 | 543 | 286 | 417 | 323 | 75 | 11 | 1 |
| 16 | West Haven | 1, 022 | 2 | 59 | 377 | 147 | 101 | 184 | 130 | 19 | , |  |
| 17 | New London- | 2,710 | 3 | 119 | 1,010 | 506 | 239 | 413 | 334 | 80 | 6 |  |
| 18 | New London | 1,021 | 1 | 32 | 349 | 213 | 96 | 172 | 130 | 28 |  |  |
| 19 | Tolland.-. | 535 | 1 | 33 | 274 | 71 | 41 | 56 | 43 | 16 |  |  |
| 20 | Windham. | 832 | 4 | 82 | 314 | 143 | 69 | 112 | 86 | 19 | 3 |  |
| 21 | Residents of other States and nonresident aliens. $\qquad$ | 582 | 1 | 50 | 174 | 103 | 66 | 87 | 73 | 28 |  |  |
| 22 | Total Connecticut.- | 55, 210 | 102 | 2.869 | 23.429 | 9.015 | 4.962 | 7.003 | 6.134 | 1.516 | 176 | 4 |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

COLORADO-FORM 1040-Continued

| Total <br> num- <br> ber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | Line No. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{aligned} & 25 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 172 | 13 | 22 | 25 | 22 | 23 | 10 | 23 | 12 | 12 | 6 | 4 |  | 1 |
| 108 | 9 | 21 | 18 | 11 | 12 | 11 | 7 | 3 | 12 | 4 |  |  | 2 |
| 10 |  | 3 | 1 |  | 1 |  | 3 |  | 2 |  |  |  | 3 |
| 30 | 3 | 6 | 4 | 3 | 3 | 3 | 2 | 3 | 3 |  |  |  | 4 |
| 103 | 7 | 18 | 12 | 10 | 18 | 10 | 14 | 7 | 3 | 2 | 2 |  | 5 |
| 75 |  | 1 | 1 | 1 |  |  |  |  |  |  |  |  | 6 |
| 75 31 | 4 <br> 3 | 6 12 | 5 | 6 3 | 7 4 | $\begin{array}{r}10 \\ 4 \\ \hline\end{array}$ | 16 | 8 | 6 2 | 3 | 3 | 1 | 7 |
| 31 204 | 3 | 12 36 | 15 | 3 | 4 27 | 4 33 | $\stackrel{2}{2}$ | 12 | 2 10 | 10 | 3 |  | 8 9 |
| 11 | 1 | 1 | 4 |  | 2 | 1 | 2 |  |  |  |  |  | 10 |
| 49 | 6 | 8 | 7 | 11 | 4 | 5 | 3 | 1 | 2 | 1 | 1 |  | 11 |
| 93 | 2 | 8 | 8 | 9 | 13 | 11 | 14 | 9 | 16 | 3 |  |  | 12 |
| 111 | 6 | 16 | 16 | 12 | 18 | 13 | 11 | 8 | 6 | 3 | 2 |  | 13 |
| 435 | 33 | 48 | 46 | 58 | 49 | 54 | 64 | 32 | 23 | 15 | 12 | 1 | 14 |
| 192 | 19 | 26 | 16 | 22 | 28 | 18 | 28 | 13 | 12 | 6 | 4 |  | 15 |
| 46 | 4 | 5 | 5 | 3 | 10 | 10 | 5 | 1 | 2 | 1 |  |  | 16 |
| 156 | 11 | 22 | 15 | 16 | 23 | 20 | 20 | 9 | 11 | 5 | 3 | 1 | 17 |
| 264 | 22 | 33 | 33 | 19 | 29 | 33 | 37 | 20 | 21 | 11 | 6 |  | 18 |
| 9 |  | 2 | --- | 1 | 2 |  | 2 |  | 1 |  | 1 |  | 19 |
| 34 | 2 | 6 | 6 | 4 | 3 | 5 | 4 | 2 | 2 |  |  |  | 20 |
| 59 | 10 | 9 | 5 | 10 | 6 | 6 | 8 |  | 3 | 1 | 1 |  | 21 |
| 118 | 9 | 13 | 18 | 9 | 11 | 21 | 17 | 13 | 4 | 2 | 1 |  | 22 |
| 179 | 12 | 22 | 15 | 17 | 26 | 21 | 32 | 14 | 5 | 12 | 3 | --... | 23 |
| 236 | 20 | 40 | 24 | 29 | 24 | 35 | 27 | 19 | 10 | 6 | 2 |  | 24 |
| 22 | 2 | 2 | 6 | 3 | 2 | 2 | 2 | 2 | 1 |  |  |  | 25 |
| 40 | 4 | 9 | 6 | 4 | 3 | 3 | 4 | 2 | 2 | 1 | 2 |  | 26 |
| 45 | 6 | 8 | 7 | 6 | 5 | 3 | 7 | 3 |  |  |  |  | 27 |
| 27 |  | 4 |  | 7 | 7 | 3 | 1 | 2 | 2 | 1 |  |  | 28 |
| 131 | 10 | 17 | 12 | 16 | 18 | 12 | 20 | 10 | 13 | 3 |  |  | 29 |
| 661 | 33 | 66 | 62 | 56 | 65 | 73 | 115 | 44 | 75 | 35 | 27 | 10 | 30 |
| 647 | 32 | 64 | 59 | 55 | 61 | 72 | 113 | 44 | 75 | 35 | 27 | 10 | 31 |
| 36 | 7 | 7 | 2 | 4 | 4 | 5 | 6 |  | 1 |  |  |  | 32 |
| 133 | 20 | 21 | 14 | 17 | 16 | 15 | 19 | 5 | 5 | 1 |  |  | 33 |
| 63 | 4 | 18 | 6 | 6 | 7 | 6 | 9 | 4 | 2 | 1 |  |  | 34 |
| 55 | 9 | 19 | 7 | 3 | 2 | 6 | 3 | 3 | 2 | 1 |  |  | 35 |
| 12 | 2 |  | 1 |  |  |  | 4 | 2 | 1 | 1 | 1 |  | 36 |
| 14 | 1 | 5 |  |  | 2 |  | 2 | 1 |  | 3 |  |  | 37 |
| 43 | 5 | 4 | 5 | 5 | 6 | 10 | 3 | 3 | 1 | 1. |  |  | 38 |
| 13 | 3 | 3 | --- | 2 | 1 | 1 | 1 |  |  | 2 |  |  | 39 |
| 72 | 2 | 7 | 16 | 5 | 5 | 9 | 9 | 2 | 10 | 4 | 3 |  | 40 |
| 33 | 3 | 4 | 5 | 8 | 3 | 4 | 1 | 2 | 3 |  |  |  | 41 |
| 694 | 50 | 93 | 116 | 69 | 61 | 78 | 92 | 47 | 41 | 28 | 17 | 2 | 42 |
| 48 | 6 | 4 | 6 | 10 | 7 | 4 | 5 | 2 | 2 | 1 | 1 |  | 43 |
| 154 | 9 | 11 | 10 | 22 | 17 | 11 | 16 | 24 | 12 | 8 | 13 | 1 | 44 |
| 14, 954 | 821 | 1,815 | 1, 536 | 1,380 | 1,550 | 1,505 | 2,008 | 1,177 | 1,479 | 810 | 729 | 144 | 45 |

CONNECTICUT-FORM 1040

| 9.479 | 583 | 990 | 748 | 795 | 787 | 764 | 1,214 | 832 | 1,006 | 698 | 819 | 243 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2, 742 | 181 | 326 | 239 | 275 | 278 | 237 | 343 | 214 | 268 | 174 | 168 | 39 | 2 |
| 503 | 28 | 44 | 42 | 48 | 38 | 48 | 83 | 54 | 63 | 16 | 37 | 2 | 3 |
| 1,237 | 89 | 119 | 100 | 94 | 104 | 108 | 148 | 126 | 130. | 90 | 90 | 39 | 4 |
| 9,821 | 464 | 940 | 839 | 836 | 924 | 811 | 1,238 | 857 | 1,192 | 716 | 764 | 240 | 5 |
| 388 | 17 | 31 | 41 | 33 | 39 | 37 | 52 | 32 | 31 | 32 | 26. | 17 | 6 |
| 4,855 | 264 | 489 | 442 | 420 | 501 | 413 | 565 | 384 | 515 | 323 | 410 | 129 | 7 |
| 894 | 65 | 105 | 80 | 86 | 83 | 78 | 122 | 76 | 89 | 52 | 57 | 11 | 8 |
| 1,845 | 98 | 198 | 165 | 161 | 186 | 176 | 216 | 175 | 168 | 122 | 130 | 50 | 9 |
| 400 | 14 | 57 | 38 | 39 | 33 | 37 | 50 | 39 | 38 | 28 | 22 | 5 | 10 |
| 1,003 | 58 | 123 | 95 | 89 | 97 | 95 | 123 | 88 | 118 | 71 | 33 | 13 | 11 |
| 9,785 | 543 | 1,111 | 911 | 845 | 898 | 840 | 1,171 | 868 | 1, 119 | 702 | 619 | 158 | 12 |
| 704 | 41 | 85 | 72 | 55 | 83 | 62 | 100 | 71 | 64 | 40 | 22 | 9 | 13 |
| 4,394 | 259 | 443 | 372 | 374 | 362 | 361 | 510 | 372 | 543 | 372 | 347 | 79 | 14 |
| 1, 746 | 104 | 227 | 156 | 150 | 160 | 151 | 191 | 151 | 201 | 107 | 113 | 35 | 15 |
| 294 | 14 | 35 | 41 | 46 | 23. | 31 | 30 | 25 | 31 | 6 | 10 | 2 | 16 |
| 1, 954 | 120 | 231 | 196 | 202 | 211 | 199 | 248 | 149 | 179 | 81 | 115 | 23 | 17 |
| 689 | 54 | 75 | 67 | 65 | 74 | 70 | 78 | 58 | 69 | 28 | 43 | 8 | 18 |
| 398 | 27 | 54 | 46 | 39 | 42 | 31 | 44 | 30 | 30 | 25 | 20 | 10 | 19 |
| 821 | 46 | 121 | 93 | 93 | 83 | 86 | 100 | 58 | 76 | 38 | 20 | 7 | 20 |
| 596 | 34 | 73 | 36 | 45 | 37 | 46 | 69 | 63 | 58 | 53 | 50 | 32 | 21 |
| 35,702 | 1,973 | 3,841 | 3, 129 | 3.105 | 3,265 | 3, 048 | 4,423 | 3, 120 | 3,946 | 2,506 | 2,570 | 776 | 22 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
DELAWARE-FORM 1040-A

|  |  | Total | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line No. | County and city | ber of returns | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | O-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Kent | 261 |  | 39 | 68 | 45 | 41 | 37 | 19 | 9 | 3 |  |
| 2 | New Castle..-...........- | 5,420 | 11 | 337 | 1,897 | 862 | 596 | 759 | 720 | 192 | 43 | 3 |
| 3 | Wilmington ${ }^{\text {1--.-.-.-- }}$ | 4, 604 | 9 | 268 | 1,599 | 738 | 529 | 643 | 610 | 169 | 38 | 1 |
| 4 | Sussex --.-.-.------- | 311 | 3 | 30 | 74 | 59 | 44 | 30 | 58 | 11 | 2 |  |
| 5 | Residents of other States and nonresident aliens. | 221 | 1 | 14 | 62 | 46 | 23 | 36 | 29 | 8 | 2 |  |
| 6 | Total Delaware.. | 6, 213 | 15 | 420 | 2,101 | 1,012 | 704 | 862 | 82f | 220 | 50 | 3 |

## DISTRICT OF COLUMBIA-FORM 1040-A

| 1 | District of Columbia_... <br> 2 | TotalDistrict of <br> Columbia........ | 62,550 | 89 | 1,625 | 21,215 | 14,392 | 6,671 | 7,363 | 7,826 | 2,931 | 422 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |

## FLORIDA-FORM 1040-A



1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

DELAWARE-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 379 | 26 | 63 | 53 | 56 | 40 | 33 | 36 | 25 | 22 | 14 | 6 | 5 | 1 |
| 3,681 | 163 | 439 | 372 | 325 | 310 | 276 | 363 | 266 | 354 | 304 | 327 | 182 | 2 |
| 3,097 | 139 | 364 | 302 | 259 | 267 | 232 | 297. | 226 | 312 | 262 | 287 | 150 | 3 |
| 443 | 24 | 55 | 39 | 57 | 55 | 44 | 60 | 36 | 37 | 16 | 14 | 6 | 4 |
| 131 | 3 | 10 | 6 | 15 | 6 | 8 | 15 | 14 | 18 | 13 | 16 | 7 | 5 |
| 4,634 | 216 | 567 | 470 | 453 | 411 | 361 | 474 | 341 | 431 | 347 | 363 | 200 | 6 |

DISTRICT OF COLUMBIA-FORM 1040

| 16,063 | 564 | 1,011 | 1,075 | 1,216 | 1,246 | 1,275 | 2,158 | 1,774 | 2,857 | 1,422 | 1,172 | 293 | 1 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 16,063 | 564 | 1,011 | 1,075 | 1,216 | 1,246 | 1,275 | 2,158 | 1,774 | 2,857 | 1,422 | 1,172 | 293 | 2 |

FLORIDA-FORM 1040

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|  |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
FLORIDA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Orlando... | 442 | 4 | 33 | 117 | 77 | 39 | 80 | 65 | 25 | 2 |  |
| 2 | Osceola.--...-...........- | 34 | 2 | 3 | 7 | 4 | 5 | 11 | 2 |  |  |  |
| 3 | Palm Beach.-.-.-....-.- | 653 | 7 | 31 | 177 | 115 | 83 | 112 | 104 | 17 | 7 |  |
| 4 | West Palm Beach... | 451 | 7 | 15 | 126 | 77 | 57 | 76 | 80 | 10 | 3 |  |
| 5 | Pasco-.-...---.....-....- | 33 |  | 2 | 9 | 7 | 6 | 3 | 6 |  |  |  |
| 6 | Pinellas | 898 | 6 | 100 | 249 | 168 | 111 | 113 | 118 | 31 | 2 |  |
| 7 | St. Petersburg .-...- | 679 | 2 | 65 | 193 | 126 | 82 | 89 | 98 | 23 | 1 |  |
| 8 | Polk.- | 572 | 4 | 33 | 138 | 88 | 71 | 113 | 98 | 24 | 2 | 1 |
| 9 | Putnam. | 86 | 1 | 8 | 22 | 15 | 13 | 12 | 15 |  |  |  |
| 10 | St. Johns -.....-.--------- | 293 |  | 21 | 86 | 49 | 39 | 48 | 41 | 9 |  |  |
| 11 |  | 66 | 1 | $\stackrel{2}{2}$ | 22 | 13 | 10 | 10 | 5 | 3 |  |  |
| 12 | Santa Rosa.-.-.---.-.... | 17 |  | 3 | 2 | 2 | 2 | 4 | 4 |  |  |  |
| 13 | Sarasota. | 106 | 3 | 5 | 27 | 16 | 13 | 15 | 19 | 6 | 2 |  |
| 14 | Seminole | 156 | 7 | 11 | 24 | 23 | 30 | 29 | 24 | 6 | 2 |  |
| 15 | Sumter ---------------- | 28 |  | 2 | 2 | 6 | 3 | 10 | 5 |  |  |  |
| 16 | Suwannee...-.............- | 35. | 1 | 4 | 4 | 10 | ${ }^{6}$ | 6 | 4 |  |  |  |
| 17 |  | 48 | .- | 4 | 11 | 9 | 6 | 7 | 8 | 3 |  |  |
| 18 |  | 6 |  |  | 2 |  | 2 | 1 | 1 |  |  |  |
| 19 | Volusia | 426 | 8 | 45 | 111 | 71 | 51 | 74 | 50 | 15 | 1 |  |
| 20 | Wakulla | 1 |  | 1 |  |  |  |  |  |  |  |  |
| 21 |  | 24 | 2 | 3 | 9 | 1 | 5 | 4 |  |  |  |  |
| 22 | Washington.---------- | 12 |  |  | 2 | 7 | 1 | 1 | 1 |  |  |  |
| 23 | Residents of other States and nonresident aliens. | 189 | 3 | 21 | 38 | 30 | 32 | 35 | 29 | 1 |  |  |
| 24 | Total Florida..... | 15, 386 | 103 | 938 | 4,026 | 2,677 | 1,802 | 2,646 | 2,464 | 625 | 100 | 5 |

GEORGIA-FORM 1040-A




counties and by cities of 25,000 and over population, showing the number of classes-Continued

FLORIDA-FORM 1040-Continued


GEORGIA-FORM 1040

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 24 | 1 | 1 | 3 | 1 | 4 | 4 | 5 | 3 | 1 | 1 |  |  | 1 |
| $\begin{array}{r}11 \\ 8 \\ \hline\end{array}$ | 2 | 2 | 1 |  | -...--- | 1 1 | 1 | 2 |  | 1 |  |  | 2 |
| 8 |  | 1 | 2 | 1 | ------1 |  | 2 |  |  |  | 1 |  | 4 |
| 70 |  | 3 | 6 | 9 | 16 | 3 | 14 | 7 | 7 | 4 |  |  | 5 |
| $\begin{array}{r}5 \\ 34 \\ \hline\end{array}$ | 2 3 |  |  |  | 8 | 4 | 8 | 2 | 1 | 1 |  |  | 6 |
| 56 | 3 | 8 | 4 | $\overline{3}$ | 8 | 5 | 9 | 7 | 4 | ${ }_{4}^{2}$ | 1 |  | 8 |
| 46 | 2 | 5 | 3 | 5 | 9 | 5 | 7 | 4 | 2 | 3 | 1 |  | 9 |
| 26 | 3 | 3 | 4 | 1 | 3 | 1 | 4. |  | 2 | 4 | 1 |  | 10 |
| 797 | 30 | 74 | 65 | 85 | 65 | 91 | 138 | 70 | 75 | 64 | 31 | 9 | 11 |
| 781 | 30 | 73 | 64 | 85 | 61 | 89 | 134 | 69 | 73 | 63 | 31 | 9 | 12 |
| 15 | 1 | 1 |  | 3 | 3 | 3 | 1 |  | 2 | 1 |  |  | 13 |
| 12 | 1 |  | 4 | 1 | $1)$ | 1 | 2 |  |  |  | 1 |  | 14 |
| 38 | 4 | 2 | 3 | 4 | 4 | 7 | 6 | 3 | 3 | 1 | 1 |  | 15 |
| 12 | 2 | 1 | 2 | 3 | 1 | 1. | 1. |  |  | 1 |  |  | 16 |
| 48 | 2 | 4 | 4 | 7 | 8 | 7 | 6 | 3 | 1 | 3 | 3 |  | 17 |
| 96 | 5 | 16 | 11 | 14 | 14 | 11 | 11 | 5 | 6 | 3 |  |  | 18 |
| 22 | 1 | 2 |  | 2 | 6 | 2 | 5 | 2 |  | 2 |  |  | 19 |
| 12 | 2 | 1 | 2 | 2 | 1 | 2 | 1 |  | 1 |  |  |  | 20 |
| 15 | 1 | 2 | 1 | 2 | 1 |  |  | 2 | 1 |  | 2 |  | 21 |
| 6 |  | 1 |  |  |  | 2 | 1 | 2 |  |  |  |  | 22 |
| 86 | 4 | 5 | 6 | 7 | 11 | 11 | 22 | 6 | 9 |  | 4 | 1. | 24 |
| 8 |  | 1 |  | 1. |  |  | 3 |  | 2 | 1 |  |  | 25 |
| 11 | 1 | 1 | 1. | 1 | 2 | 2 | 2 |  | 1 |  |  |  | 26 |
| 1,412 | 86 | 171 | 128 | 127 , | 137 | 129 | 179 | 115 | 151 | 92 | 81 | 16 | 27 |
| 1,387 | 84 | 170 | 125 | 125 | 131 | 129 | 176 | 111 | 149 | 92 | 79 | 16 | 28 |
| 8 |  |  |  | 1 | 1 | 2 |  |  | 2 |  |  |  | 29 |
| 13 | 2 |  | 3 | 1 |  | 4. | 1 | 1 | 1 |  |  |  | 30 |
| 42 | 1 | 4 | 4 | 3. | 1 | 6 | 61 | 10 | 4. | 1 | 1 | 1 | 31 |
| 250 | 17 | 31 | 14 | 15 | 44 | 20 | 49. | 16 | 25 | 10 | 8 | 1 | 32 |
| 10 | 2 |  |  | 2 | 2 |  | 3 |  | 1. |  |  |  | 33 |
| 16 | 1 | 2 |  | 2 | 1 | 2 | 3 | 4 |  |  |  | 1 | 34 |
| 22 | 2 | 7 | 2 |  | 4 | 2 |  | 1 | 1. | $\stackrel{2}{7}$ |  |  | 35 |
| 140 | 13 | 9 | 9 | 16 | 14 | 17 | 24 | 14 | 13 | 7 | 4 |  | 36 |
| 52 | 6 | 7 | 4 | 8 | 8 | 3 | 7 | 3 |  | 5 | 1 |  | 37 |
| 86 | 4 | 7 | 9 | 6 | 2 | 6 | 17 | 14 | 10 | 4 | 7 |  | 38 |
| 24 | 1 | 3 |  | 6 | 3 | 3 | 4 |  | 2 | 1. | 1 |  | 39 |
| 14. | 4 |  | 3 |  |  | 2 | 1 | 2 | 2 |  |  |  | 40 |
| 130 | 9 | 14 | 12 | 9 | 19 | 8 | 16 | 10 | 13 | 11 | 7 | 2 | 41 |
| 9. |  | 1 | - | 3 | 1 | 1 | 2 |  | 1 |  |  |  | 42 |
| 78 | 8 | 11 | 9 | 8 | 10. | 9 | 14. | 5 |  |  |  |  | 43 |

Individual income tax returns for 1994, Forms 1040-A, and 1040, classified by returns by net income
GEORGIA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Dade.. | 4 |  |  | 1 | 1 | 1 | 1 |  |  |  |  |
| 2 | Dawson- | 2 |  |  | 1 |  |  |  | 1 |  |  |  |
| 3 | Decatur | 80 | , | 2 | 20 | 16 | ) | 19 | 15 | 2 |  |  |
| 4 | De Kalb. | 713 | 1 | 25 | 154 | 79 | 83 | 192 | 140 | 37 | 2 |  |
| 5 | Dodge... | 14 |  |  | 4 | 1 | 1 | 3 | 4 | 1 |  |  |
| 6 | Dooly.- | 10 |  | 1 | 5 | 2 |  |  | 1 | 1 |  |  |
| 7 | Dougherty | 266 |  | 11 | 65 | 38 | 32 | 53 | 57 | 9 | 1 |  |
| 8 | Douglas.-- | 19 |  |  | 5 | 6 |  | 5 |  | 3 |  |  |
| 9 | Early . . | 14 |  | 1 | 7 | 1 | 1 |  | 4 |  |  |  |
| 10 | Echols. | 4 |  |  | 2 | 1 |  |  |  |  |  |  |
| 11 | Effingham. | 15 |  |  | 1 | 2 | 2 | 6 | 4 |  |  |  |
| 12 | Elbert.-. | 49 |  | 4 | 7 | 8 | , | 10 | 7 | 5 | 2 | 1 |
| 13 | Emanuel | 30 |  | 2 | 10 | 2 | 3 | 5 | 7 | 1 |  |  |
| 14 | Evans--- | 8 |  |  | $\stackrel{2}{2}$ | $\stackrel{2}{5}$ |  | 2 | 2 |  |  |  |
| 15 | Fannin | 16 | 2 | 1 | 2 | 5 | , | 4 |  | 1 |  |  |
| 16 | Fayette | 9 |  | ${ }^{2}$ | 138 | 1 | 1 | 1 |  |  |  |  |
| 17 | Floyd... | 402 |  | 19 | 138 | 62 | 44 | 80 | 43 | 14 | 2 |  |
| 18 | Forsyth <br> Franklin. |  |  |  |  |  |  |  |  |  |  |  |
| 19 20 | Franklin Fulton. | $\begin{array}{r} 21 \\ 10,788 \end{array}$ |  |  | 3, $\begin{array}{r}39 \\ \hline\end{array}$ | $1,652$ | $1,132$ | $\begin{array}{r} 4 \\ 1,879 \end{array}$ | 1, 842 | 1 505 |  |  |
| 20 | Fuiton-1--- | $\begin{aligned} & 10,788 \\ & 10,344 \end{aligned}$ | 26 | 367 | 3, 297 | 1,652 1,587 | 1, 132 | 1,879 1,789 | 1,842 | 505 494 | 81 81 | 7 |
| 22 | Gilmer----- | - 9 |  |  | 5 |  |  |  | 1 |  |  |  |
| 23 | Glascock. |  |  |  |  |  |  |  |  |  |  |  |
| 24 | Glynn-- | 173 |  | 8 | 53 |  | 18 | 28 | 30 | 6 | 2 |  |
| 25 | Gordon | 33 |  | 2 | 6 | 2 | 6 | 6 | 9 | 1 | 1 |  |
| 26 | Grady | 14 | 1 |  | 2 | 3 |  | 4 | 3 | 1 |  |  |
| 27 | Greene | 20 |  |  | 8 | 5 | 2 | 3 | 1 | 1 |  |  |
| 28 | Gwinnett. | 54 |  | 3 | 21 | 9 | 4 | 8 | 6 | 3 |  |  |
| 29 | Habersham | 25 |  | 2 | 7 | 4 | 2 | 1 | 4 | 4 | 1 |  |
| 30 | Hall | 113 | 1 | 5 | 29 | 19 | 15 | 18 | 20 | 5 | 1 |  |
| 31 | Hancock. | 16 |  | 5 | 5 | 3 | 1 | 1 | 1 |  |  |  |
| 32 | Haralson. | 13 |  |  | 4 | 2 |  | 3 | 1 |  |  |  |
| 33 | Harris.-- | 10 |  |  | 5 | 3 |  |  | 1 |  |  |  |
| 34 | Hart. | 7 |  | 2 | 2 | 1 |  | 1 |  |  | 1 |  |
| 35 | Heard. | 4 |  |  |  |  | 3 |  | 1 |  |  |  |
| 36 | Henry- | 19 |  | 1. | 5 | 3 | 4 | 3 | 3 |  |  |  |
| 37 38 | Houston | 15 |  | 2 | 3 | 3 | 2 | I | 4 |  |  |  |
| 38 39 | Irwin. . Jackson | 5 | 1 |  | 2 | 2 | 3 | 8 | 1 | 1 |  |  |
| 40 | Jasper. | 9 |  |  | 2 | 1 | 2 | 2 | 2 |  |  |  |
| 41 | Jeff Davis | 7 |  | 1 |  |  |  | 2 | 4 |  |  |  |
| 42 | Jefferson. | 18 |  | 1 | 1. | 2 | 3 | 5 | 5 | 1 |  |  |
| 43 | Jenkins. | 15 |  |  | 7 |  |  | 4 | 4 |  |  |  |
| 44 | Johnson. | 10 |  |  | 1 | 2 |  | 4 | 3 |  |  |  |
| 45 | Jones--- | 3 |  | 1 |  |  |  | 1 | 1 |  |  |  |
| 46 | Lamar | 20 |  | ...... | 5 | 3 | 5 | 2 | 5 |  |  |  |
| 47 | Lanier- | 1 |  |  |  | 1. |  |  |  |  |  |  |
| 48 | Laurens | 62 |  | 7 | 12 | 10 | 8 | 13 | 11 |  | 1 |  |
| 49 | Lee..... | 3 |  |  | 1 | 2 |  |  |  |  |  |  |
| 50 | Liberty | 6 |  |  |  | 2 | 2 | 2 |  |  |  |  |
| 51 | Lincoln. | 6 |  |  | 1 | 1 | 2 |  | 2 |  |  |  |
| 52 | Long |  |  |  |  | 1 |  |  | 1 |  |  |  |
| 53 | Lowndes. | 168 | 1 | 9 | 47 | 20 | 32 | 31 | 20 | 6 | 2 | ------ |
| 54 | Lumpkin_ | 8 |  | 1 |  | 1 | 2 | 1 | 3 |  |  |  |
| 55 | McDuffie | 22 |  |  | 7 | 3 | 4 | 4 | 1 | 3 |  |  |
| 56 | MeIntosh. | 20 |  | 1 | 5 | 2 | 2 | 5 | 5 |  |  |  |
| 57 | Macon.. | 24 | 1 | 4 | 4 | 5 |  | 6 | 4 |  |  |  |
| 58 | Madison. | 11 |  | 2 | 2 | 1 |  | 2 | 3 | 1 |  |  |
| 59 | Marion. | 3 |  | 1 |  |  |  |  | 2 |  |  |  |
| 60 | Meriwether. | 64 |  | 4 | 20 | 6 | 4 | 14 | 10 | 2 | 4 |  |
| 61 | Miller | 2 |  |  | 1 |  |  |  |  | 1 |  |  |
| 62 | Milton.- | 1 |  |  |  |  |  |  | 1 |  |  |  |
| 63 | Mitchell | 17 |  | 1 | 4 |  | 4 | 5 |  |  |  |  |
| 64 | Monroe...... | 16 |  | 3 | 2 | 4 | 2 | 3 |  |  |  |  |
| 65 | Montgomery | 10 |  | 1 | 2 | 2 |  | 3 |  | 2 |  |  |
| 66 | Morgan | 18 |  | 3 | 6 | 1 | 4 | 2 | 2 |  |  |  |
| 67 | Murray | 3 |  |  | 1 | 1 | 1 |  |  |  |  |  |
| 68 | Muscogee...... | 710 | 2 | 37 | 192 | 113 | 72 | 138 | 120 | 31 |  | --...- |
| 69 70 | Columbus. | 689 | 2 | 36 | 189 |  | 71 | 129 |  | 30 |  | --...- |
| 70 | Newton | 38 |  | 6 | 7 |  | 3 |  |  |  |  |  |
| 71 | Oconee | 3 |  | 1 | 2 | 2 |  |  | 2 |  |  |  |
| 73 | Paulding.. | 15 |  |  | 3 | 6 | 1 | 2 | 3 |  |  |  |
| 74 | Peach... | 45 |  | 5 | 11. | 4 | 7 | 7 | 8 |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

GEORGIA-FORM 1040-Continued


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
GEORGIA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of re. turns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Pickens. | 22 | 1 | 1 | 6 | 5 | 1 | 4 | 4 |  |  |  |
| 2 | Pierce.-. | 8 |  |  | 2 | 3 | 3 |  |  |  |  |  |
| 3 | Pike. | 17 |  | 2 | 4 |  | $1 \frac{1}{1}$ | 3 | 4 | 2 | 1 |  |
| 4 | Polk | 117 | 1 | 5 | 27 | 15 | 17 | 28 | 18 | 4 | 2 |  |
| 5 | Pulaski... | 16 |  | 1 | 7 | 1 | 2 | 1 | 1 | 3 |  |  |
| 6 | Putnam..-- | 5 |  | 2 | 2 |  |  | 1 |  | ...... |  |  |
| 7 | Quitman.... | 1 |  |  |  | 1 |  |  |  |  |  |  |
| 8 | Rabun-.-- | 3 |  |  | 1 | 1 |  | 1 |  |  |  |  |
| 9 | Randolph-------------- | 14 | 1 | 1 | 2 | 5 | 1 | 1 | 2 | 1 |  |  |
| 10 | Richmond.....---....... | 849 |  | 33 | 255 | 131 | 113 | 157 | 117 | 39 | 4 |  |
| 11 | Augusta | 831 |  | 33 2 | 247 | 129 | 112 | 153 | 115 | 38 | 4 |  |
| 13 | Schley ....- | 17 |  | 1 | 3 | $\stackrel{5}{2}$ |  |  | 1 | --...- |  |  |
| 14 | Screven- | 18 |  | 2 | 1 | 5 | 3 | 2 | 4 | 1 |  |  |
| 15 | Seminole. | 4 |  | 1 |  | 2 | 1 |  |  |  |  |  |
| 16 | Spalding. | 131 | 1 | 10 | 31 | 15 | 17 | 24 | 26 | 5 | 2 |  |
| 17 | Stephens.- | 24 |  | 2 | 4 | $\stackrel{2}{2}$ | 7 | 4 | 5 |  |  |  |
| 18 | Stewart | 14 |  | 4 | 3 | 2 | 2 | 3 |  |  |  |  |
| 19 | Sumter.. | 111 |  | 7 | 23 | 9 | 20 | 31 | 17 | 3 | 1 |  |
| 20 | Talbot...- | 7 | 1 |  | 2 | 1 |  |  |  | 1 |  |  |
| 21 | Taliaferro | 5 |  | 1 | 1 |  | 1 | 1 |  |  |  |  |
| 22 | Tattnall.. | 14 |  | 3 |  | 4 |  | 1 | 6 | - |  |  |
| 23 | Taylor | 10 |  |  | 3 | 3 | 3 |  | 1 |  |  |  |
| 24 | Telfair | 10 |  |  | 4 | 3 |  | 2 |  | 1 |  |  |
| 25 | Terrell. | 16 |  | 2 | 1 | 3 | 5 | 2 | 3 |  |  |  |
| 26 | Thomas. | 128 |  | 7 | 28 | 19 | 16 | 25 | 25 | 7 | 1 |  |
| 27 | Tift....- | 37 |  | 3 | 11 | 8 | 6 | 5 | 1 | 3 |  |  |
| 28 | Toombs. | 30 |  | 1 | 2 | 6 | 6 | 10 | 4 | 1 |  |  |
| 29 | Towns-- | 1 |  |  |  |  |  |  |  |  |  |  |
| 30 | Treutlen | 7 |  |  |  | 1 | 1 | 2 | 3 |  |  |  |
| 31 | Troup-.. | 252 |  | 11 | 65 | 41 | 22 | 43 | 45 | 19 | 6 |  |
| 32 | Turner.. | 3 |  | 1 |  |  |  | 1 |  |  | 1 | ------ |
| 33 | Twiggs. | 4 |  | 1 |  | 1 | ------ | 1 |  |  |  |  |
| 34 | Union.. | ${ }_{6}^{6}$ |  |  | $\begin{array}{r}3 \\ 20 \\ \hline\end{array}$ | 1 |  |  |  |  |  |  |
| 35 36 | Walker- | 51 |  | 1 | 20 14 | 7 | 4 | 14 | 5 | 4 | 5 |  |
| 37 | Walton. | 30 |  | 1 | 5 | 5 | 3 | 9 | 6 | 1 |  |  |
| 38 | Ware | 179 |  | 5 | 52 | 27 | 21 | 50 | 22 | 2 |  |  |
| 39 | Warren. | 16 |  |  | 2 |  | 4 | 3 | 6 | 1 |  |  |
| 40 | Washington | 31 |  | 3 | 5 | 10 | 3 | 3 | 6 | 1 |  |  |
| 41 | Wayne... | 19 |  | 1 | 4 | 4 | 2 | 4 | 2 | 1 | 1 |  |
| 42 | Webster <br> Wheeler | 2 |  |  | 1 | 1 | 1 |  |  | -...-- |  |  |
| 44 | White-. |  |  |  |  |  |  | 1 | 1 |  |  |  |
| 45 | Whitfield | 65 |  | 5 | 11 | 17 | 7 | 11 | 13 |  | 1 |  |
| 46 | Wilcox | 5 |  |  |  | 1 | 1 | 3 |  |  |  |  |
| 47 | Wilkes. | 14 |  |  | 3 | 4 | 1 | 1 | 4 | 1 |  |  |
| 48 | Wilkinson. | 9 |  | 1 | 2 | 2 |  | 2 | 1 | 1 |  |  |
| 49 | Worth. | 8 |  |  | 1 | 2 | 4 |  | 1 |  |  |  |
| 50 | Residents of other States and nonresident aliens. | 425 |  | 28 | 96 | 58 | 48 | 81 | 80 | 27 |  |  |
| 51 | Total Georgia....- | 21, 556 | 58 | 918 | 6,080 | 3,346 | 2,405 | 4, 047 | 3, 582 | 944 | 167 | 9 |

HAWAII-FORM 1040-A

| 1 | Hawaii | 269 |  | 3 | 75 | 45 | 19 | 29 | 66 | 29 | 3 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Honolulu. | 2,669 | ---..-- | 31 | 712 | 477 | 303 | 397 | 532 | 207 | 10 |  |
| 3 | Honolulu. | 2,377 | . | 29 | 617 | 444 | 279 | 341 | 475 | 183 | 9 |  |
| 4 |  | 193 |  | 5. | 66 | 30 | 18 | 27 | 39 | 8 |  |  |
| 5 |  | 189 | 1 | 9 | 49 | 31 | 19 | 23 | 36 | 18 | 3 |  |
| 6 | Residents of other States and nonresident aliens. | 65 |  | 1 | 23 | 6 | 5 | 12 | 14 | 4 | - |  |
| 7 | Total Hawaii. | 3,385 | 1 | 49 | 925 | 589 | 364 | 488 | 687 | 265 | 16 |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

GEORGIA-FORM 1040-Continued


HAWAII-FORM 1040

| 467 | 27 | 116 | 52 | 41 | 33 | 45 | 40 | 23 | 45 | 25 | 17 | 3 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3,406 | 222 | 678 | 299 | 228 | 250 | 223 | 331 | 274 | 413 | 212 | 193 | 83 | 2 |
| 3,204 | 191 | 617 | 274 | 219 | 232 | 212 | 318 | 263 | 399 | 207 | 190 | 82 | 3 |
| 160 | 8 | 27 | 21 | 13 | 12. | 10 | 9 | 16 | 25 | 9 | 8 | 2 | 4 |
| 460 | 41 | 117 | 50 | 41 | 43 | 37 | 44 | 30 | 33 | 13 | 7 | 4 | 5 |
| 137 | 6 | 16 | 5 | 11 | 13. | 10 | 16 | 3 | 31 | 17 | 8 | 1 | 6 |
| 4,630 | 304 | 954 | 427 | 334 | 351 | 325 | 440 | 346 | 547 | 276 | 233 | 93 | 7 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
IDAHO-FORM 1040-A

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. |  |  | Un- der 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Ada | 785 |  | 1 | 342 | 109 | 31 | 133 | 136 | 26 | 5 | 2 |
| 2 | Boise. | 739 |  | 1 | 323 | 106 | 29 | 125 | 126 | 23 | 4 | 2 |
| 3 | Adams... | 6 |  |  | 2 | 3. | 1 |  |  |  |  |  |
| 4 | Bannock. | 406 | 1 | 1 | 197 | 62 | 26 | 95 | 44 | 9 | 1 |  |
| 5 | Bear Lake. | 29. |  | 1 | 7 | 3 | 4 | 10 | 4 |  |  |  |
| 6 | Benewah | 32 |  | 1 | 18 | 6 | 1 | 2 | 4 |  |  |  |
| 7 | Bingham.. | 57 |  | 1 | 24 | 4 | 3 | 13 | 12 |  |  |  |
| 8 | Blaine... | 14 |  |  | 6 | 1 |  | 3 | 3 |  |  |  |
| 9 | Boise... | 11 |  |  | 7 | 2 |  | 1 | 1 |  |  |  |
| 10 | Bonner | 69 |  |  | 37. | 8. | 8 | 8 | 6 | 2 |  |  |
| 11 | Bonneville. | 122 |  | 1 | 39 | 19 | 1 | 34 | 27 | 1 |  |  |
| 12 | Boundary | 32 |  |  | 17 | 5 |  | 8 | 2 |  |  |  |
| 13 | Butte..... |  |  |  |  |  |  |  |  |  |  |  |
| 14 | Camas.- | 1 |  |  |  | 1 |  |  |  |  |  |  |
| 15 | Canyon. | 156 |  | 1 | 54 | 16. | 4 | 49 | 27 | 4 | 1 |  |
| 16 | Caribou. | 15 |  | 1 | 6 | 2 | . | 2 | , |  |  |  |
| 17 | Cassia. | 25 |  |  | 5 | 3 |  | 6 | 8 | 3 |  |  |
| 18 | Clark.-. | 3 |  |  |  |  |  | 2 | , |  |  |  |
| 19 | Clearwater | 37 | 1 |  | 17 | 7 | 1 | 5 | 4 | 1 | 1 |  |
| 20 | Custer... | 4. |  |  | 1. |  |  | 1 | 2 |  |  |  |
| 21 | Elmore-----------.----- | 81 |  |  | 35 | 23 | 2 | 15 | 6 |  |  |  |
| 22 | Franklin | 6 |  |  | 1 |  | 1 | $\stackrel{2}{5}$ | 2 |  |  |  |
| 23 | Fremont | 12 |  |  | 3 | 1 |  | 5 | 3 |  |  |  |
| 24 | Gem | 25 |  |  | 15 | 4 | 2 | 2 | 2 |  |  |  |
| 25 | Gooding | 27 |  | 2 | 8 | 6 | 7 | 5 | 4 | 1 |  |  |
| 26 | Idaho... | 33 |  |  | 14. | 4 | 7 | 3 | 4 |  | 1 |  |
| 27 | Jefferson | 8 |  |  | ${ }_{6}^{6}$ |  |  | 1 | 1 |  |  |  |
| 28 | Jerome. | 17. |  |  | 6 | 2 |  | 3 | 5 | 1 |  |  |
| 29 | Kootenai | 160 |  | 1 | 72 | 25 | 12 | 30 | 16 | 2 | 2 |  |
| 30 | Latah-- | 98 |  |  | 42 | 13 | 4 | 18 | 13 | 6 | 2 |  |
| 31 | Lemhi | 12 |  |  | 3 | $\stackrel{2}{2}$ | 1 | 1 | 4 |  | 1 |  |
| 32 | Lewis.-- | 4. |  |  | $\stackrel{2}{7}$ | 2 |  |  |  |  |  |  |
| 33 | Lincoln | 20 |  | 1 | 7 | 3 | -..--- | 6 | 2 |  | 1 |  |
| 34 | Madison. | 11 |  |  | 6 | 2 |  | 3 |  |  |  |  |
| 35 | Minidoka | 24 |  |  | 6 | ${ }_{6}^{6}$ | ${ }^{2}$ | 5 | 3 |  |  |  |
| 36 37 3 | Nez Perce. | 169 |  | 1 | 69 | 26 | 11 | 28 | 27 | 4 | 3 |  |
| 37 | Oneida- |  |  |  |  |  |  |  |  |  |  |  |
| 39 | Pwyhee | 25 |  | 2 | ${ }^{5}$ | -- |  | 6 | 5 | 1 |  |  |
| 40 | Power-- | 7 |  |  | 5 |  |  | 1 |  | 1 |  |  |
| 41 | Shoshone | 554 |  | 3 | 375 | 73 | 15 | 46 | 33 | 6 | 3 |  |
| 42 | Teton.- | 3 |  |  |  |  | 1 | 1 |  | 1 |  |  |
| 43 | Twin Falls | 133 |  | 2 | 42 | 20 | 9 | 34 | 20 | 6 |  |  |
| 44 | Valley.. | 38 |  |  | 20 | 6 | 1 | 7 | 4 |  |  |  |
| 45 | W ashington_-...-------- | 24 |  |  | 7 | 8 | 3 | 1 | 4 | 1 |  |  |
| 46 | Residents of other States and nonresident aliens. | 79 |  | 1 | 18 | 10 | 6 | 23 | 17 | 4 |  |  |
| 47 | Total Idaho........ | 3,379 | 4 | 21 | 1, 527 | 487 | 161 | 618 | 457 | 81 | 21 | 2 |

ILLINOIS-FORM 1040-A


1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

IDAHO-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | . 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 636 | 31 | 20 | 48 | 54 | 65 | 92 | 136 | 76 | 74 | 18 | 16 | 6 | 1 |
| 606 | 29 | 20 | 45 | 49 | 61 | 88 | 131 | 75 | 69 | 17 | 16 | 6 | 2 |
| 381 | 11 | 15 | 32 | 35 | 28 | 103 | 71 | 52 | 30 | 1 | 3 |  | 4 |
| 36 |  |  | 6 | 6 | 5 | 11 | 5 | 1 | 1 |  | 1 |  | 5 |
| 34 | 1 | 2 | 4 | 5 | 9 | 7 | 1 | 3 | 2 |  |  |  |  |
| 120 | 8 | 3 | 11 | 10 | 10 | 1.6 | 27 | 23 | 8 | 3 | 1 |  | 7 |
| 25 | 4 |  | 6 | 4 | 2 | 3 | 4 | 1 | 1 |  |  |  | 8 |
| 11 |  |  | 3 | 3 |  |  | 11 | 3 9 |  | 1 |  |  | 10 |
| 63 | 1 | 1 | 11. | 14 | 1 | 7 | 11 | 9 | 3 |  | 5 |  | 10 |
| 225 | 8 | 12 | 25 | 15 | 22 | 38 | 44 | 33 | 18 | 5 | 5 |  | 11 |
| 36 | 1 | 1 | 3 | 5 | 6 | 8 | 3 | 3 | 6 |  |  |  | 12 |
| 9 | 4 | 1 | 1. | 1 |  | 1 | 1 |  |  |  |  |  | 13 |
| 12 |  |  | 2 |  | 4 30 | 13 | 3 53 | ${ }_{17}^{2}$ |  |  |  |  | 14 |
| 257 21 | 9 | 18 3 | 35 2 | 26 | 30 3 | 35 5 | $\stackrel{53}{2}$ | 17 2 | 23 | 8 | 2 | 1 | 15 16 |
| 64 | 3 | 3 | 6 | 5 | 11 | 11 | 15 | 3 | 6 | 1 |  |  | 17 |
| 5 | 1 | 1 |  | 1 |  | 2 |  |  |  |  |  |  | 18 |
| 48 | 2 | 4 | 3 | 8 | 3 | 1 | 9 | 8 | 7 | 2 | 1 | -------- | 19 |
| 7 | 1 |  | 1 | 2 |  | 1 |  | 2 |  |  |  |  | 20 |
| 33 | 3 | 4 | 4 | 2 |  | 9 | 7 | 3 | 1 |  |  |  | 21 |
| 24 | 1 | 1. | 1. | 2 | 1 | 5 | 5 | 6 | 2 |  |  |  | 22 |
| 43 | 1. | 3 | 2 | 6 | 4 | 11 | 8 | 2 | 6 |  |  |  | 23 |
| 31 | 3 | 3 | 6 | 3 | 3 | 4 | 5 | 4 |  |  |  |  | 24 |
| 75 | 3 | 2 | 10 | 7 | 15 | 11 | 16 | 7 | 4. |  |  |  | 25 |
| 123 | 2 | 2 | 13 | 10 | 14 | 23. | 35 | 9 | 12 | 3 |  |  | 26 |
| 28 | 1 | 1 | 3 | 1 | 2 | 6 | 8 | 3 | 2 | 1 |  |  | 27 |
| 791 | 1 | 1 | 5 | 7 | 11 | 15 | 21 | 9 | 6 | 3 |  |  | 28 |
| 151 | 3 | 3 | 16 | 27 | 33 | 18 | 28 | 6 | 12 | 2 | 3 |  | 29 |
| 220 | 7 | 11 | 22 | 22 | 22 | 39 | 52 | 14 | 18 | 6 | 7 |  | 30 |
| 33 | 5 | $1)$ | 6 | 6 |  | 4 | 6 | 2 |  | 1 | 2 |  | 31 |
| 33 |  | 3 | 4 | 3 | 3 | 5 | 7 | 6 | 2 |  |  |  | 32 |
| 35 | 1 | 2 | 5 | 2 | 7 | 7 | 9 |  | 1 | 1 |  |  | 33 |
| 46 | 5 | 6 | 1 | 8 | 5 | 7 | 6 |  | 6 |  | 2 |  | 34 |
| 50 | 2 | 1 | 4 | 3 | 7 | 7 | 11 | 7 | 71 | 1 |  |  | 35 |
| 265 | 15 | 17 | 24 | 18 | 19 | 40 | 59. | 33 | 27. | 10 | 3 |  | 36 |
| 42 |  | 2 | 5 |  | 9 | 5 | 12 | 5 | 3 | 1 |  |  | 37 |
| 11 | 1 |  | 4 | 1 | 1 |  | 2 | 1. | 1 |  |  |  | 38 |
| 63 | 5 | 5 | 10 | 2 | 14 | 6 | 13 | 1 | 5 |  | 2 |  | 39 |
| 27 | 3 | 1. | 1 | 8 | 2 | 3 | 5 | 2 | 1 | 1 |  |  | 40 |
| 302 | 8 | 13 | 34 | 34 | 34 | 43 | 59 | 31 | 30 | 5 | 10 | 1 | 41 |
| 14 | 2 | 1 |  | 2 | 1 | 2 | 4 |  | 1 | 1 |  |  | 42 |
| 440 | 8 | 20 | 38 | 33 | 57 | 63 | 100 | 43 | 46 | 19 | 12 | 1 | 43 |
| 27 |  |  | 6 | 3 | 1 | 5 | 5 | 2 | 5 |  |  |  | 44 |
| 58 51 | 8 4 | 10 <br> 3 | 3 2 | $\stackrel{9}{8}$ | 9 | $\stackrel{2}{6}$ | ${ }_{12}^{8}$ | 4 | 3 6 | 4 |  |  | 45 |
| 4,311 | 179 | 202 | 428 | 425 | 476 | 693 | 890 | 443 | 389 | 100 | 77 | 9 | 47 |

ILLINOIS-FORM 1040

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

ILLINOES-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Crawford. | 179 | 1 | 13 | 82 | 18 | 18 | 28 | 11 | 6 | 2 |  |
| 2 | Cumberland | 25 |  | 3 | 9 | 9 | 2 | 1 | 1 |  |  |  |
| 3 | DeKalb... | 238 | 3 | 16 | 89 | 34 | 17 | 36 | 35 | 7 | 1 |  |
| 4 | DeWitt. | 167 |  | 14 | 41 | 28 | 29 | 28 | 25 | 1 | 1 |  |
| 5 | Douglas | 93 |  | 9 | 20 | 14 | 21 | 19 | 3 | 4 | 3 |  |
| 6 | DuPage | 3,340 | 7 | 116 | 736 | 361 | 410 | 710 | 782 | 205 | 13 |  |
| 7 | Edgar | 99 | 3 | 13 | 33 | 15 | 8 | 14 | 9 | 2 | 1 |  |
| 8 | Edwards. | 6 |  | 1 | 2 | 1 | 1 |  | 1 |  |  |  |
| 9 | Effingham. | 81 | 2 | 9 | 23 | 13 | 15 | 9 | 8 | 2 |  |  |
| 10 | Fayette. | 71 | 1 | 9 | 15 | 12 | 15 | 6 | 5 | 6 | 1 |  |
| 11 | Ford | 82 | 1 | 11 | 26 | 12 | 11 | 13 | 6 |  | 2 |  |
| 12 | Franklin | 175 |  | 12 | 40 | 30 | 22 | 46 | 20 | 5 |  |  |
| 13 | Fulton.- | 235 |  | 25 | 105 | 31 | 20 | 17 | 25 | 10 | 2 |  |
| 14 | Gallatin. | 15 |  | 1 | 6 | $\stackrel{3}{21}$ |  | 16 | $1{ }_{4}^{4}$ |  |  |  |
| 15 | Greene | 99 | 1 | 7 | 29 | 21 | 13 | 16 | 111 | 1 |  |  |
| 16 | Grundy | 199 |  | 13 | 95 | 33 | 20 | 18 | 16 | 4 |  |  |
| 17 | Hamilton. | 14 |  | 2 | 7 | $\stackrel{2}{8}$ | 1 | 2 |  |  |  |  |
| 18 | Hancock. | 101 | 6 | 25 | 25 | 18 | 10 | 10 | 7 |  |  |  |
| 19 | Hardin.- | 16 |  | 2 | 5 | 3 | 1 | 3 | 2 | - |  |  |
| 20 20 | Henderson- | 3 |  |  | 3 |  |  |  |  |  |  |  |
| 21 | Henry | 260 | 1 | 20 | 109 | 33 | 18 | 38 | 35 | 6 |  |  |
| 22 | Iroquois. | 124 |  | 9 | 50 | 23 | 10 | 19 | 12 |  | 1 |  |
| 24 | Jackson. | 323 | 2 | 14 | 76 | 53 | 41 | 84 | 4 | 4 | 2 |  |
| 24 | Jasper... | 118 |  | 3 <br> 3 | $\begin{array}{r}8 \\ 18 \\ \hline\end{array}$ | 12 | 2 17 | 26 | 21 | 10 | 2 |  |
| 26 | Jersey. | 77 | 1 | 7 | 28 | 15 | 10 | 5 | 10 |  |  |  |
| 27 | Jo Daviess | 93 |  | 10 | 34 | 22 | 11 | 7 | 9 |  |  |  |
| 28 | Johnson. | 13 |  | 2 | 5 | 5 |  |  |  |  |  |  |
| 29 | Kane.. | 2,504 | 3 | 116 | 955 | 383 | 239 | 387 | 351 | 67 | 3 |  |
| 30 | Aurora | 1,269 | 2 | 58 | 492 | 187 | 125 | 205 | 169 | 30 | 1 |  |
| 31 | Elgin. | 677 | 1 | 24 | 244 | 110 | 62 | 100 | 115 | 21 |  |  |
| 32 | Kankakee. | 458 |  | 21 | 182 | 62 | 55 | 61 | 66 | 10 | 1 |  |
| 33 | Kendall. | 35 |  | 3 | 14 | ${ }_{9}^{5}$ | 1 | 4 | ${ }^{6}$ | 2 |  |  |
| 34 | Knox. | 637 | 1 | 29 | 200 | 91 | 104 | 127 | 71 | 13 | 1 |  |
| 35 | Galesburg | 476 | 1 | 22 | 153 | 71 | 74 | 90 | 53 | 11 | 1 |  |
| 36 | Lake | 2. 568 | 11 | 104 | 930 | 416 | 241 | 395 | 371 | 97 | 3 |  |
| 37 38 | Waukegan | 849 | 6 | 21 | 352 | 131 | 74 | 140 | 99 | 28 | 1 |  |
| 38 | La Salle.. | 928 | 6 | 66 | 390 | 152 | 93 | 112 | 87 | 22 |  |  |
| 39 40 | Lawrence | 141 |  | 6 | 50 | 24 | 13 | 23 | 23 | 2 |  |  |
| 40 | Lee. | 209 | 1 | 14 | 61 | 38 | 22 | 29 | 25 | 17 | 2 |  |
| 41 | Livingston | 217 | 3 | 21 | 77 | 47 | 25 | 21 | 17 | 3 | 3 |  |
| 42 | Logan .... | 180 | 3 | 36 | 56 | 25 | 19 | 25 | 13 | 3 |  |  |
| 43 | McDonough | 118 | 3 | 17 | 37 | 13 | 14 | 9 | 20 | 5 |  |  |
| 44 | McHenry | 329 |  | 34 | 88 | 65 | 36 | 62 | 35 | 8 | 1 |  |
| 45 | McLean. | 1, 104 | 5 | 96 | 378 | 168 | 136 | 184 | 117 | 16 | 4 |  |
| 46 | Bloornington. | 766 | 2 | 56 | 287 | 117 | 84 | 116 | 90 | 11 | 3 |  |
| 47 | Macon. | 1,268 | 4 | 63 | 451 | 175 | 128 | 244 | 177 | 21 | 5 |  |
| 48 | Decatur | 1,229 |  | 60 | 441 | 170 | 122 | 236 | 170 | 21 | 5 |  |
| 49 50 | Macoupin. | 229 | 2 | $\begin{array}{r}31 \\ 104 \\ \hline\end{array}$ | 93 896 | 40 421 | 20 | 27 | 15 | 1 |  |  |
| 50 | Madison. | 2, 355 | 8 | 104 41 | 896 381 | 421 | 218 89 | 1335 | 277 | 85 | 10 |  |
| 51 | Alton. | 1,079 | 7 | 41 12 | 381 75 | 193 28 | 89 20 | 161 24 | 148 20 | 55 | 3 |  |
| 53 | Marion...- | 397 | 1 | 16 | 109 | 65 | 67 | 75 | 53 | 9 | 2 |  |
| 54 | Marshall | 49 | -..... | 3 | 25 | 10 | 4 | 6 |  |  | 1 |  |
| 55 | Mason. | 81 |  | 10 | 29 | 17 | 9 | 7 | 5 | 4 |  |  |
| 56 | Massac. | 53 |  | 5 | 12 | 10 | 10 | 10 | 6 |  |  |  |
| 57 | Menard. | 34 |  | 3 | 16 | 6 | 2 | 5 | 2 |  |  |  |
| 58 | Mercer.- | 31 |  | 3 | 9 | 8 | 2 | 7 |  |  |  |  |
| 59 | Monroe. | 97 | 1 | 5 | 34 | 18 | 11 | 14 | 11 | 3 |  |  |
| 60 | Montgomery | 146 | 2 | 11 | 56 | 25 | 12 | 26 | 12 | 2 |  |  |
| 61 | Morgan. | 328 | 2 | 43 | 106 | 53 | 41 | 41 | 33 | 6 | 3 |  |
| 62 | Moultrie | 33 |  | 3 | 10 | 5 | 9 | 2 | 3 | 1 |  |  |
| 63 | Ogle. | 232 |  | 14 | 61 | 37 | 34 | 45 | 34 | 6 |  |  |
| 64 | Peoria | 3, 505 | 4 | 140 | 1,318 | 557 | 318 | 556 | 451 | 135 | 25 |  |
| 65 | Peoria ${ }^{1}$ | 3,354 | 4 | 133 | 1,256 | 540 | 306 | 524 | 436 | 130 | 24 | 1 |
| 66 | Perry | 157 | 1 | 14 | 62 | 21 | 24 | 20 | 15 |  |  |  |
| 67 | Piatt | 60 | 1 | 4 | 22 | 8 | 4 | 13 | 8 |  |  |  |
| 68 | Pike. | 72 | 3 | 13 | 15 | 15 | 10 | 9 | 5 |  | 2 |  |
| 69 | Pope. | 12 |  | 2 | 1 | 3 | 1 | 2 | 3 |  |  |  |
| 70 | Pulaski. | 40 |  | 4 | 12 | 9 | 3 | 8 | 2 | 1 | 1 |  |
| 71 | Putnam | 10 |  | 1 | 3 | 2 | 1 | 2 | 1 |  |  |  |
| 72 | Randolph. | 127 | 3 | 18 | 41 | 19 | 10 | 21 | 15 |  |  |  |
| 73 | Richland.-- | 56 |  | 7 | 15 | 10 | 5 | 8 | 7 | 2 |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25，000 and over population，showing the number of classes－Continued

ILLINOIS－FORM 1040－Continued

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|  | $\begin{aligned} & \text { ZZE } \\ & 0 \\ & \hline 0 \end{aligned}$ |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
ILLINOIS-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Rock Island | 1,608 | 1 | 66 | 669 | 237 | 141 | 244 | 205 | 44 | 1 |  |
| 2 | Moline.. | 1,638 | 1 | 33 | 262 | 99 | 48 | 99 | 74 | 21 | 1 |  |
| 3 | Rock Island. | 811 |  | 32 | 321 | 113 | 87 | 117 | 119 | 22 |  |  |
| 4 | Saint Clair | 3, 116 | 16 | 152 | 1,352 | 503 | 257 | 460 | 305 | 64 | 7 |  |
| 5 | Belleville | 732 | 1 | 56 | 1, 281 | 96 | 68 | 105 | 103 | 21 |  |  |
| 6 | East St. Louis | 2,008 | 15 | 78 | 930 | 331 | 155 | 286 | 171 | 37 | 5 |  |
| 7 | Saline. | 150 | 1 | 7 | 49 | 16 | 23 | 26 | 22 | 6 |  |  |
| 8 | Sangamon. | 2,115 | 2 | 139 | 802 | 310 | 222 | 331 | 248 | 57 | 4 |  |
| 9 | Springfield | 2,039 | 2 | 124 | 763 | 301 | 217 | 327 | 244 | 57 | 4 |  |
| 10 | Schuyler-.---.------------- | 19 |  | 1 | 5 | 4 | 5 | 2 | 2 |  |  |  |
| 11 | Scott.. | 27 | 1 | 3 | 9 | 4 | 4 | 5 |  | 1 |  |  |
| 12 | Shelby | 53 |  | 12 | 19 | 3 | 8 | 3 | 4 | 4 |  |  |
| 13 | Stark | 23 |  | 2 | 7 | 4 | 3 | 2 | 4 | 1 |  |  |
| 14 | Stephenson | 516 | 1 | 27 | 186 | 79 | 58 | 99 | 56 | 10 |  |  |
| 15 | Tazewell | 629 |  | 30 | 298 | 96 | 54 | 75 | 62 | 9 | 4 | 1 |
| 16 | Union-...- | 87 |  | 13 | 25 | 19 | 14 | 6 | 7 | 3 |  |  |
| 17 | Vermilion. | 980 | 3 | 77 | 302 | 175 | 101 | 179 | 111 | 27 | 5 |  |
| 18 | Danville | 815 | 3 | 50 | 248 | 150 | 91 | 155 | 91 | 24 | 3 |  |
| 19 | Wabash. | 61 |  | 3 | 13 | 6 | 16 | 14 | 8 | 1 |  |  |
| 20 | Warren. | 141 |  | 10 | 47 | 28 | 19 | 15 | 19 | 3 |  |  |
| 21 | Washington | 50 |  | 8 | 21 | 8 | 3 | 6 | 3 | 1 |  |  |
| 22 | Wayne.- | 28 |  | 5 | 8 | 6 | 3 | 2 | 1 | 3 |  |  |
| 23 | White-- | 33 |  | ${ }_{6}^{6}$ | 7 | 4 | 1 | 8 | 7 |  |  |  |
| 24 | Whiteside. | 235 | 1 | 18 | 91 | 34 | 21 | 36 | 28 | 6 |  |  |
| 25 | Will | 1,844 | 2 | 66 | 673 | 362 | 167 | 315 | 222 | 35 | 2 |  |
| 26 | Joliet-- | 1,396 | , | 42 | 496 | 283 | 130 | 234 | 177 | 31 | 2 |  |
| 27 | Williamson...---......-- | 202 | 4 | 12 | 46 | 40 | 24 | 39 | 34 | 2 | 1 |  |
| 28 | Winnebago-- | 1,445 | $\stackrel{2}{2}$ | 56 | 629 | 205 | 106 | 206 | 195 | 45 | 1 |  |
| 29 | Wockford...---..-.--- | 1,411 | 2 | 53 | 613 | 198 | 103 | 204 | 192 | 45 | 1 |  |
| 30 | Woodford. .-....-.......- | 92 |  | 20 | 28 | 13 | 7 | 15 | 8 |  | 1 |  |
| 31 32 | Residents of other States and nonresident aliens. | 836 | 5 | 48 | 235 | 151 | 93 | 124 | 123 | 50 | 7 |  |
| 33 | Total, Illinois | 184, 414 | 456 | 7,598 | 64, 924 | 31,357 | 19,324 | 27, 565 | 25,872 | 6,918 | 386 | 14 |

INDIANA-FORM 1040-A

| 1 | Adams. | 125 | 2 | 13 | 44 | 17 | 16 | 15 | 13 | 5 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Allen. | 3, 344 | 5 | 135 | 1, 447 | 472 | 308 | 518 | 369 | 76 | 11 |  |
| 3 | Fort Wayne 1 | 3,266 | 5 | 127 | 1,398 | 464 | 304 | 514 | 364 | 76 | 14 |  |
| 4 | Bartholomew...- | 143 |  | 7 | 42 | 26 | 21 | 25 | 17 | 4 | 1 |  |
| 5 | Benton. .-.... | 57 | 2 | 8 | 16 | 5 | 2 | 16 | 7 | 1 |  |  |
| 6 | Blackford. | 103 | 1 | 8 | 29 | 14 | 15 | 26 | 9 | 1 |  |  |
| 7 | Boone. | 83 | -...-- | 5 | 32 | 9 | 8 | 18 | 9 | 1 | 1 |  |
| 8 | Brown. | 3 |  |  |  | 1 |  | 2 |  |  |  |  |
| 9 | Carroll | 26 | - | 2 | 6 | 10 | 3 | 3 | 2 |  |  |  |
| 10 | Cass. | 312 | 2 | 15 | 101 | 55 | 45 | 49 | 33 | 9 | 3 |  |
| 11 | Clark. | 256 | 3 | 14 | 117 | 44 | 23 | 31 | 19 | 5 |  |  |
| 12 | Clay - . | 127 |  | 9 | 43 | 22 | 10 | 24 | 14 | 5 |  |  |
| 13 | Clinton. | 233 | 3 | 18 | 67 | 38 | 30 | 47 | 26 | 3 | 1 |  |
| 14 | Craw ford | 12 |  |  | 2 | 3 |  | 5 | 1 |  | 1 |  |
| 15 | Daviess. | 159 | 1 | 13 | 38 | 16 | 28 | 39 | 20 | 4 |  |  |
| 16 | Dearborn. | 187 | --.---- | 13 | 75 | 33 | 16 | 30 | 16 | 3 | 1 |  |
| 17 | Decatur- | 92 |  | 5 | 27 | 15 | 10 | 18 | 14 | 1 | 2 |  |
| 18 | De Kalb. | 278 | 1 | 15 | 55 | 32 | 72 | 61 | 32 | 9 | 1 |  |
| 19 | Delaware | 869 | 1 | 41 | 339 | 103 | 69 | 160 | 120 | 30 | 6 |  |
| 20 | Muncie. | 811 | 1. | 35 | 307 | 98 | 63 | 154 | 118 | 29 | 6 |  |
| 21 | Dubois. | 91 | 1 | 4 | 25 | 18 | 8 | 18 | 14 | 2 | 1 |  |
| 22 | Elkhart.. | 735 | ------ | 53 | 203 | 102 | 99 | 157 | 90 | 26 | 5 |  |
| 23 | Elkhart | 575 |  | 36 | 159 | 81 | 77. | 124 | 73 | 22 | 3 |  |
| 24 | Fayette. | 180 |  | 11 | 58 | 44 | 17 | 23 | 18 | 8 | 1 |  |
| 25 | Floyd | 465 | 2 | 19 | 160 | 79 | 43 | 80 | 64 | 17 | 1 |  |
| 26 | New Albany | 447 | 2 | 19 | 154 | 76 | 41 | 75 | 62 | 17 | 1 |  |
| 27 | Fountain. . .-. | 68 | 1 | 2 | 21 | 16 | 7 | 12 | 6 | 2 | 1 |  |
| 28 | Franklin. | 35 | 2 | 7 | 8 | 5 | 7 | 5 | 1 |  |  |  |
| 29 | Fulton | 61. |  | 12 | 14 | 6 | 7 | 7 | 14 | 1 |  |  |
| 30 | Gibson. | 170 | 1 | 12 | 41 | 21 | 27 | 38 | 24 | 5 | 1 |  |
| 31 | Grant. | 512 | 1 | 21. | 173 | 104 | 43 | 79 | 71 | 15 | 4 | 1 |
| 32 | Greene.... | 90 |  | 11 | 23 | 14 | 10 | 17 | 11 | 4 |  |  |
| 33 | Hamilton. | 130 | 2 | 10 | 39 | 16 | 17 | 17 | 21 | 8 |  |  |
| 34 | Hancock. | 98 |  | 4 | 33 | 10 | 12 | 15 | 22 | 2 |  |  |
| 35 | Harrison. | 46 | 1 | 2 | 15 | 6 | 4 | 9 | 7 | 1 | 1 |  |
| 36 | Hendricks. | 102\| | 1 | 9 | 35 | 13 | 14 | 15 | 12 | 3 |  |  |
| 37 | Henry | 296 | 3 | 12 | 114 | 27 | 33 | 51 | 49 | 5 | 2 |  |

${ }^{1}$ Cities of 100,000 and over pepulation.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

ILLINOIS-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Under } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over |  |
| 1,022 | 65 | 117 | 101 | 84 | 120 | 116 | 131 | 75 | 100 | 67 | 38 | 8 | 1 |
| 385 | 23 | 51 | 32 | 27 | 29 | 48 | 47 | 30 | 53 | 28 | 14 | 3 | 2 |
| 497 | 34 | 52 | 48 | 41 | 70 | 55 | 70 | 32 | 41 | 29 | 20 | 5 | 3 |
| 1,624 | 121 | 234 | 198 | 152 | 186 | 159 | 184 | 115 | 127 | 85 | 57 | 6 | 4 |
| 504 | 45 | 76 | 58 | 51 | 57 | 39 | 49 | 36 | 43 | 34 | 16 |  | 5 |
| 835 | 60 | 113 | 104 | 72 | 91 | 86 | 100 | 70 | 69 | 39 | 27 | 4 | 6 |
| 157 | 7 | 19 | 8 | 10 | 29 | 31 | 20 | 10 | 11 | 7 | 5 |  | 7 |
| 1,657 | 120 | 219 | 179 | 153 | 156 | 166 | 239 | 134 | 150 | 80 | 52 | 9. | 8 |
| 1,472 | 110 | 187 | 149 | 135 | 135 | 147 | 203 | 126 | 145 | 75 | 51 | 9 | 9 |
| 53 | 4 | 1 | 9 | 4 | 6 | 12 | 9 | 2 | 3 | 3 |  |  | 10 |
| 67 | 5 | 9 | 7 | 6 | 9 | 8 | 8 | 3 | 8 | 2 | 1. | I | 11 |
| 124 | 6 | 22 | 16 | 18 | 14 | 11 | 14 | 6 | 11 | 4 | 2 |  | 12 |
| 34 | 2 | 5 | 3 | 4 | 2 | 7 | 3 | 3 | 3 | 1 | 1 |  | 13 |
| 436 | 46 | 43 | 43 | 35 | 39 | 47 | 49 | 36 | 42 | 23 | 23 | 10 | 14 |
| 427 | 23 | 58 | 40 | 59 | 45 | 48 | 62 | 33 | 31 | 17 | 11 |  | 15 |
| 86 | 13 | 11 | 5 | 4 | 14 | 17 | 10 | 8 | 2 | 1. | 1 |  | 16 |
| 870 | 88 | 130 | 107 | 92 | 91 | 75 | 109 | 53 | 59 | 33 | 29 | 4 | 17 |
| 566 | 56 | 72 | 66 | 57 | 57 | 47 | 75 | 42 | 45 | 26. | 19 | 4 | 18 |
| 85 | 11 | 12 | 6 | 12 | 10 | 11 | 13 | 4 | 4 | 1 | 1 |  | 19 |
| 193 | 9 | 15 | 26 | 12 | 24 | 15 | 29 | 19 | 22 | 14 | 8 |  | 20 |
| 62 | 6 | 5 | 4 | 7 | 8 | 8 | 13 | 5 | 3 | 1 | 2 |  | 21 |
| 42 | 5 | 9 | 2 | 2 | 6 | 5 | 7 | 1 | 3 | 2 |  |  | 22 |
| 79 | 6 | 10 | 6 | 10 | 11 | 6 | 10 | 6 | 9 | 2 | 3 |  | 23 |
| 288 | 23 | 30 | 27 | 19 | 30 | 28 | 47 | 25 | 27 | 15 | 13 | 4 | 24 |
| 878 | 63 | 95 | 80 | 81 | 87 | 79 | 143 | 77 | 95. | 41 | 35 | 2 | 25 |
| 695 | 46 | 64 | 55 | 66 | 73 | 58 | 119 | 65 | 83 | 37 | 27 | 2 | 26 |
| 190 | 21 | 29 | 16 | 27 | 27 | 17 | 26 | 13 | 5 | 3 | 5 | 1 | 27 |
| 1,011 | 62 | 81. | 75 | 80 | 97 | 129 | 147 | 86 | 123 | 59 | 63 | 9 | 28 |
| 1,947 | 56 | 73 | 67 | 72 | 90 | 116 | 143 | 81 | 120 | 57 | 63 | 9 | 29 |
| 203 | 24 | 28 | 21 | 27 | 30 | 19 | 33 | 7 | 10 | 3 | 1 |  | 30 |
| 606 | 52 | 53 | 76 | 51 | 51 | 41 | 75 | 45 | 72 | 37 | 41 | 12 | 31 |
| 111,834 | 7,554 | 10, 788 | 9, 132 | 8,809 | 9,777 | 9, 725 | 14,521 | 9,882 | 13, 577 | 8,273 | 7,849 | 1,947 | 32 |

INDIANA-FORM 1040


1258-38--3

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
INDIANA-FORM 1040-A-Continued


1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

INDIANA-FORM 1040-Continued

| Total <br> number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | Line <br> No. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | $0-1$ | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over |  |
| 279 | 18 | 39 | 23 | 22 | 31 | 27 | 31 | 26 | 33 | 12 | 15 | 2 | 1 |
| 247 | 17 | 34 | 21 | 20 | 26 | 22 | 26 | 22 | 31 | 12 | 14 | 2 | 2 |
| 197 | 13 | 38 | 31 | 21 | 22 | 23 | 20 | 6 | 14 | 6 | 3 |  | 3 |
| 162 | 7 | 20 | 18 | 21 | 22 | 17 | 12 | 14 | 19 | 6 | 5 | 1 | 4 |
| 79 | 10 | 19 | 6 | 7 | 10 | 5 | 8 | 5 | 4. | 4 | 1 |  | 6 |
| 96 | 7 | 11 | 7 | 5 | 4 | 10 | 15 | 9 | 14 | 6 | 8 |  | 5 |
| 75 | 5 | 5 | 14 | 7 | 7 | 3 | 17 | 6 | 11 |  |  |  | 7 |
| 32 | 4 | 2 | 3 | 7 | 8 | 2 | 3 | 1. | 1 | 1 |  |  | 8 |
| 122 | 6 | 12 | 17 | 13 | 13 | 9 | 19 | 9 | 8 | 9 | 7 |  | 9 |
| 294 | 20 | 35 | 32 | 40 | 30 | 20 | 36 | 23 | 29 | 16 | 12 | 1 | 10 |
| 148 | 13 | 19 | 22 | 15. | 24 | 19 | 15 | 9 | 4 | 6 | 2 |  | 11 |
| 44 | 8 | 1 | 4 | 8 | 7 | 5 | 4 | 4 | 2 | 1 |  |  | 12 |
| 2,228 | 164 | 346 | 234 | 266 | 247 | 221 | 264 | 151 | 189 | 88 | 51 | 7 | 13 |
| 402 | 33 | 87 | 44 | 58 | 38 | 46 | 34 | 14 | 29 | 13 | 4 | 2 | 14 |
| 721 | 50 | 79 | 77 | 76 | 79 | 73 | 119 | 55 | 53. | 33 | 25 | 2 | 15 |
| 574 | 36 | 83 | 53 | 69 | 66 | 63 | 61 | 44 | 58 | 25 | 14 | 2 | 16 |
| 560 | 33 | 114 | 66 | 52 | 60 | 56 | 63 | 36 | 36 | 16 | 26 | 2 | 17 |
| 310 | 15 | 63 | 45 | 30 | 35 | 29 | 36 | 20 | 18 | 6 | 12 | 1 | 18 |
| 125 | 12 | 13 | 14 | 14 | 11 | 8 | 23 | 12 | 11. | 5 | 2 |  | 19 |
| 605 | 32 | 54 | 54 | 64 | 54 | 55 | 93 | 48 | 66 | 47 | 34 | 4 | 20 |
| 436 | 25 | 42 | 29 | 44 | 36 | 37 | 62 | 36 | 56 | 40 | 25 | 4 | 21 |
| 6,680 | 369 | 644 | 548 | 523 | 604 | 621 | 810 | 616 | 865 | 505 | 467 | 108 | 22 |
| 6,559 | 361 | 634 | 534 | 516 | 587 | 603 | 796 | 607 | 852 | 498 | 464 | 107 | 23 |
| 172 | 19 | 37 | 20 | 13 | 37 |  | 23 | 6 | 13 | 2 | 2 |  | 24 |
| 19 | 2 | 3. | 3 | 1 | 3 | 3 | 4 |  |  |  |  |  | 25 |
| 171. | 17. | 24 | 21 | 14 | 20 | 21 | 17 | 8 | 13 | 8 | 7 | 1 | 26 |
| 285 | 15 | 42 | 30 | 32 | 34 | 32 | 34. | 26 | 15 | 15 | 9 | 1 | 27 |
| 208 | 13 | 20 | 25 | 24 | 29 | 23 | 29 | 11 | 17 | 7 | 9 | 1 | 28 |
| 81 | 7 | 9 | 12 | 4 | 12 | 8 | 8 | 5 | 10 | 5 | 1 |  | 29 |
| 45 | 3 | 6 | 5 | 7 | 6 | 1. | 10 | 1 | 4 | 1. | 1 |  | 30 |
| 172 | 7 | 32 | 28 | 19. | 16 | 20 | 21 | 9 | 8 | 4 | 6 | 2 | 31 |
| 8 | 1 | -- | 1 | 2 | 1 | 2 | 1 |  |  |  |  |  | 32 |
| 63 | 7 | 10 | 6 | 9 | 9 | 4 | 6 | 1 | 2 | 6 | 3 |  | 33 |
| 22 | 1 | 6 | 2 | 1 | 1. | 2 | 2 |  | 3 | 3 |  | 1 | 34 |
| 38 |  | 2 | 11 |  | 4 | 4 | 11 | 4 | 1. | 1 |  |  | 35 |
| 48 | 1 | 9 | 4 | 5 | 4 | 6 | 8 | 6 | 2 | 3 |  |  | 36 |
| 38 | 4 | 9 | 6 | 2 | 3 | 2 | 8 | 2 | 2 |  |  |  | 37 |
| 191 | 15 | 39 | 36 | 22 | 22 | 15 | 22 | 7 | 5 | 4 | 4 |  | 38 |
| 64 | 7 | 12 | 5 | 10 | 8 | 3 | 4 | 4 | 4 | 5 | 2 |  | 39 |
| 28 | 2 | 4 | 2 | 4 | 2 | 4 | 7 | 2 | 1 |  |  |  | 40 |
| 93 | 6 | 15 | 13 | 7 | 7 | 16 | 14 | 6 | 6 | 1 | 1 | 1 | 41 |
| 142 | 9 | 17 | 20 | 17 | 14. | 17 | 20 | 6 | 12 | 3 | 7 | - | 42 |
| 70 | 6 | 15 | 5 | 9 | 3 | 5 | 15 | 6 | 1. | 3 | 2 |  | 43 |
| 108 | 7 | 11 | 16 | 8 | 17 | 8 | 18 | 7 | 9. | 5 | 2 |  | 44 |
| 1,565 | 121 | 212 | 125 | 131 | 156 | 139 | 214 | 97 | 180 | 101 | 75 | 14 | 45 |
| 205 | 18 | 35 | 23 | 18 | 23 | 17 | 29 | 8 | 21 | 4 | 8 | 1 | 46 |
| 1, 307 | 102 | 167 | 93 | 110 | 127 | 114 | 176 | 88 | 157 | 93 | 67 | 13 | 47 |
| 18 |  | 2 | 2 | 1 | 4 |  | 4 | 2 | 2 | 1 |  |  | 48 |
| 196 | 18 | 22 | 20 | 13 | 20 | 21 | 28 | 18 | 14 | 8 | 12 | 2 | 49 |
| 40 | 5 | 8 | 9 | 4 | 1 | 2 | 7 | 4 |  |  |  |  | 50 |
| 61 | 4 | 12 | 7 | 8 | 11 | 8 | 4 | 2 | 2 |  | 3 |  | 51 |
| 75 | 6 | 12 | 7 | 11 | 7 | 11 | 7 | 5 | 6 | 3 |  |  | 52 |
| 109 | 9. | 16 | 16 | 9 | 9 | 11 | 14 | 9 | 7 | 2 | 4 | 3 | 53 |
| 11 | 2 | 1 | 2 |  | 1 | 1 | 1 | 2 | 1. |  |  |  | 54 |
| 490 | 45 | 56 | 38 | 47 | 56 | 36 | 78 | 42 | 38 | 28 | 23 | 3 | 55 |
| 399 | 36 | 43 | 31 | 41 | 50 | 29 | 58 | 35 | 29 | 24 | 20 | 3 | 56 |
| 63 | 2 | 10 | 5 | 5 | 6 | 5 | 12 | 5 | 3 | 5 | 5 | -- | 57 |
| 35 | 1 | 3 | 5 | 5 | 9 |  | 4 | 3 | 3 | 1 | 1 |  | 58 |
| 1,101 | 60 | 116 | 86 | 96 | 103 | 101 | 154 | 103 | 129 | 68 | 67 | 18 | 59 |
| 1, 089 | 60 | 114 | 84 | 96 | 102 | 99 | 153 | 101 | 128 | 67 | 67 | 18 | 60 |
| -92 | 11 | 17 | 9 | 8 | 12 | 11 | 10 | 5 | 7 | 1 | 1 |  | 61 |
| 952 | 65 | 72 | 85 | 60 | 74 | 85 | 132 | 93 | 119 | 70 | 80 | 17 | 62 |
| 926 | 61 | 68 | 80 | 60 | 74 | 81 | 129 | 93. | 115 | 69 | 79 | 17 | 63 |
| 148 | 13 | 16 | 17 | 18 | 19 | 12 | 14 | 12. | 16 | 8 | 2 | 1 | 64 |
| 32 | ..- | 8 | 5 | 4 | 2 | 2 | 5 | 5 |  |  | 1 |  | 65 |
| 71 | 4 | 14 | 5 | 5 | 17 | 5 | 9 | 2 | 7 | 2 | 1 | - | 66 |
| 43 | 7 | 11 | -- | 2 | 11 | 3 | 4 | 1. | 3 | 1. |  |  | 67 |
| 579 | 42 | 85 | 58 | 60 | 51 | 59 | 51 | 37 | 49 | 38 | 44 | 5 | 68 |
| 460 | 32 | 65 | 40 | 44 | 44 | 49 | 41 | 35 | 37 | 30 | 38 | 5 | 69 |
| 103 | 6 | 15 | 11 | 10 | 14 | 9 | 14 | 9 | 8 | 1 | 5 | 1 | 70 |
| 62 | 1 | 12 | 7 | 6 | 11 | 5 | 11 | 4 | 4 | - | 1 | --...--- | 71 |
| 70 | 6 | 16 | 5 | 9 | 8 | 6 | 4 | 7 | 2 | 3 | 1 | 3 | 72 |
| 185 | 18 | 18 | 11 | 10 | 11 | 19 | 31 | 17 | 25 | 11 | 8 | 6 | 73 |
| 26,466 | 1, 784 | 3,266 | 2,570 | 2,503 | 2,761 | 2, 509 | 3,344 | 2, 032 | 2,651 | 1,487 | 1,300 | 259 | 75 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
IOWA-FOHM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and eity | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Adair.- | 52 | 2 | 7 | 17 | 10 | 5 | 6 | 5 |  |  |  |
| 2 | Adams | 13 | 1 | 1 | 2 | 4 | 3 | 2 |  |  |  |  |
| 3 | Allamskee | 44 | 2 | 7 | 15 | 7 | 6 | 2 | 3 | 2 |  |  |
| 4 | A ppanoose | 102 |  | 10 | 33 | 17 | 14 | 18 | 5 | 5 |  |  |
| 5 | Audubon.- | 45 | 3 | 6 | 14. | 9 | 5 | 3 | 4 | 1. |  |  |
| 6 | Benton. | 97 | 5 | 8 | 31 | 16 | 16 | 10 | 7 | 4 |  |  |
| 7 | Black Hawk. | 1,149 | 1 | 62 | 492 | 158 | 122 | 165 | 120 | 28 |  |  |
| 8 | Waterloo | 1,050 | 1 | 59 | 460 | 139 | 108 | 148 | 107 | 27 | 1 |  |
| 9 | Roone | 280 | 2 | 23 | 76 | 47 | 42 | 55 | 31 | 4 |  |  |
| 10 | Bremer | 71 |  | 7 | 27 | 11 | 7 | 11 | 8 |  |  |  |
| 11 | Buchanan. | 61 |  | 9 | 21 | 7 | 7 |  | 17 |  |  |  |
| 12 | Buena Vista | 120 | 2 | 8 | 44 | 22 | 16. | 12 | 14 | 2 |  |  |
| 13 | Butler... | 26 |  | 3 | 11 | 2 | 2 | 1 | 7 |  |  |  |
| 14 | Calhoun | 78 | 2 | 10 | 22 | 10 | 7 | 12 | 11 | 4 |  |  |
| 15 | Carroll. | 174 | 4 | 23 | 59 | 36 | 22 | 17 | 9 | 4. |  |  |
| 16 | Cass.. | 89 | 1 | 9 | 24. | 10 | 19 | 15 | 10 | 1 |  |  |
| 17 | Cedar | 57 | 2 | 14 | 21 | 6 | 8 | 4 | 2 |  |  |  |
| 18 | Cerro 7 fordo. | 596 |  | 24 | 240 | 89 | 49 | 102 | 64 | 27 |  |  |
| 19 | Cherokee... | 110 | 5 | 12 | 35 | 13 | 13 | 16 | 11 | 5 |  |  |
| 20 | Chickasaw | 40 |  | 4 | 15 | 6 | 5 | 5 | 5 |  |  |  |
| 21 22 | Clarke.. | 22 |  | 3 | 6 | 3 | 5 | 2 | 3 |  |  |  |
| 22 | Clay... | 129 | 7 | 14 | 37 | ${ }^{27}$ | 19 | 10 | 13 | 2 |  |  |
| 23 | Clayton. | 84 | 3 | 11 | 32 | 18 | 6. | 10 | 4 |  |  |  |
| 24 | Clinton | 758 | 6 | 62 | 313 | 125 | 94 | 86 | 56 | 16 |  |  |
| 25 | Clinton | 633 | 1 | 45 | 261 | 105 | 79 | 80 | 48 | 14 |  |  |
| 28 | Crawford | 101 | 15 | 24 | 29. | 12 | 10 | 6 | 3 | 2 |  |  |
| 27 | Dallas.-. | 198 | 5 | 21 | 58 | 24 | 37 | 30 | 19 | 4 |  |  |
| 28 | Davis. | 20 | 2 | 2. | 4 | 8 | 2 | 2 |  |  |  |  |
| 29 | Decatur. | 25 |  | 2 | 14 | 4 |  | 2 |  | 3 |  |  |
| 30 | Delaware | 48 |  | 4 | 14 | 4 | 8 | 11 | 5 | 2 |  |  |
| 31 | Des Moines | 549 | 1 | 37 | 196 | 85 | 71 | 84 | 59 | 15 | 1 |  |
| 32 | Burlington | 520 | 1 | 33 | 186 | 80 | 64 | 84 | 57 | 14 | 1 |  |
| 33 | Dickinson...- | 54 | 3 | 9 | 18 | 9 | 9 | 4 | 1 | 1 |  |  |
| 34 | Dubuque.- | 943 | 9 | 57 | 348 | 144 | 105 | 132 | 106 | 38 | 3 |  |
| 35 | Dubuque. | 891 | 8 | 50 | 325 | 139 | 101 | 125 | 102 | 37 |  |  |
| 36 | Emmet. | 89 |  | 6 | 23 | 17 | 14 | 17 | 8 | 3 |  |  |
| 37 | Fayette. | 167 | 2 | 6 | 83 | 17 | 26 | 25 | 7 | 1 |  |  |
| 38 | Floyd | 94 | 1 | 14 | 35 | 15 | 7 | 8 | 11 | 3 |  |  |
| 39 | Franklin. | 51 |  | 9 | 16 | 7 | ${ }_{6}^{9}$ | 3 | ${ }_{6}^{6}$ | 1 |  |  |
| 40 | Fremont. | 59 | 4 | 7 | 13 | 7 | 6 | 10 | 8 | 3 |  |  |
| 41 | Greene | 83 | 1 | 5 | 20 | 18 | 14 | 10 | 9 | 6 |  |  |
| 42 | Grundy | 22 | 2 | 1. | 3 | 8 | 4 | 3 |  | 1 |  |  |
| 43 | Guthrie | 38 | - | 6 | 12 | 7 | 3 | 4 | 5 | 1 |  |  |
| 44 | Hamilton. | 98 |  | 13 | 36 | 19 | 9 | 6 | 13 | 2 |  |  |
| 45 | Hancock | 49 | 1 | 2 | 19 | 13 | 5 | 4 | 4 | 1 |  |  |
| 46 | Hardin. | 116 |  | 12 | 38 | 18 | 14 | 24 | 8 | 2 |  |  |
| 47 | Harrison | 87 | 6 | 14 | 26 | 15 | 8 | 4 | 11 | 2 |  |  |
| 48 | Henry. | 73 | 3 | 6 | 29 | 17 | 7 | 6 | 5 |  |  |  |
| 49 | Howard. | 37 |  | 5 | 9 | 11 | 3 | 6 |  | 3 |  |  |
| 50 | Humboldt | 58 |  | 11 | 12 | 6 | 15 | 5 | 5 | 4 |  |  |
| 51 | Ida... | 102 | 9 | 35 | 18 | 12 | 10 | 11 | 6 | 1 |  |  |
| 52 | Iowa | 45 | 11 | 3 | 9 | 7 | 5 | 3 | 6 | 1 |  |  |
| 53 | Jackson | 88 | 2 | 13 | 33 | 15 | 11 | 11 | 3 |  |  |  |
| 54 | Jasper | 242 | 2 | 25 | 98 | 35 | 21 | 33 | 19 | 9 |  |  |
| 55 | Jefferson. | 90 | $\stackrel{2}{5}$ | 9 | 30 | 14 | 7 | 10 | 16 | 2 |  |  |
| 56 | Johnson | 307 | 5 | 27 | 111 | 67 | 18 | 36 | 35 | 8 |  |  |
| 57 | Jones.---- | 62 | 2 | 5 | 26 | 8 | 6 | 7 | 7 | 1 |  |  |
| 58 | Keokuk. | 78 | 6 | 14 | 23 | 14 | 8 | 7 | 4 | 2 |  |  |
| 59 | Kossuth | 127 | 1 | 10 | 40 | 28 | 17 | 18 | 8 | 4 |  |  |
| 60 | Lee.... | 592 | 5 | 47 | 227 | 83 | 76 | 91 | 52 | 11 |  |  |
| 61 | Linn.. | 1,789 | 5 | 76 | 722 | 256 | 205 | 277 | 201 | 45 |  |  |
| 62 | Cedar Rapids. | 1,642 | 2 | 71 | 676 | 231 | 187 | 245 | 186 | 42 |  |  |
| 63 | Louisa - | 47 | 1 | 14 | 14 | 2 | 8 | 5 | 3 |  |  |  |
| 64 | Lucas | 96 | 2 | 9 | 35 | 15 | 19 | 9 | 6 | 1 |  |  |
| 65 | Lyon... | 55 | 1 | 10 | 16 | 11 | 4 | 6 | 6 | 1 |  |  |
| 66 | Madison. | 45 | 3 | 5 | 11 | 13 | 6 | 4 | 3 |  |  |  |
| 67 | Mahaska | 167 | 1 | 24 | 40 | 28 | 23 | 25 | 21 | 5 |  |  |
| 68 | Marion | 134 | 2 | 11 | 61 | 23 | 12 | 13 | 9 | 2 |  |  |
| 69 | Marshall | 266 | 1 | 19 | 104 | 48 | 29 | 38 | 16 | 13 |  |  |
| 70 | Mills.-. | 68 | 6 | 11 | 20 | 18 | 6 | 3 | 2 | 2 |  |  |
| 71 | Mitchell. | 71 | 1 | 6 | 32 | 8 | 9 | 5 | 8 | 2 |  |  |
| 72 | Monona. | 88 | 6 | 17 | 26 | 7 | 8 | 7 | 13 | 4 |  |  |
| 73 | Mouroe. | 32 | 1 | 3 | 14 | 2 | 2 | 9 | 1 |  |  |  |
| 74 75 | Montgomery | 117 | 9 | 14 | 31 | 14 | 21 | 15 | 9 | 4 |  |  |
| 75 | Muscatine. | 293 | 2 | 21 | 110 | 49 | 22 | 49 | 33 | 7 |  |  |
| 76 | O'Brien.. | 106 | 1 | 18 | 35 | 19 | 12 | 12 | 5 | 4 |  |  |

Individual income tax returns for 1994, Forms $1040-A$, and 1040, classified by returns by net income
IOWA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Osceola.. | 53 | 1 | 4 | 18 | 9 | 3 | 7 | 8 | 3 |  |  |
| 2 | Page...-- | 175 | 6 | 16 | 54 | 19 | 27 | 32 | 19 | 2 |  |  |
| 3 | Palo Alto | 44. | 1 | 14 | 13. | 4 | 2 | 4 | 5 | 1 |  |  |
| 4 | Plymouth_-........--...-- | 95 | 4 | 10 | 29 | 19 | 12 | 12 | 6 | 3 |  |  |
| 5 | Pocahontas_-.-..........- | 73 | 3 | 9 | 28 | 9 | 7 | 8 | 8 | 1 |  |  |
| 6 | Polk. | 5,655 | 10 | 279 | 2,130 | 810 | 612 | 854 | 715 | 235 | 10 |  |
| 7 | Des Moines ${ }^{1}$ | 5,453. | 9 | 262 | 2,045 | 786 | 581 | 824 | 701 | 235 | 10 |  |
| 8 | Pottawattamio-- | 1,055 | 11 | 69 | 433 | 161 | 123 | 150 | 87 | 20 | 1 |  |
| 9 | Council Bluffs.....- | 912 | 2 | 42 | 388 | 144 | 109 | 135 | 76 | 15 | 1 |  |
| 10 | Poweshiek......----------- | 133 | 1 | 13 | 40 | 21 | 14 | 32 | 10 | 2 |  |  |
| 11 | Ringgold...--....-......-- | 10 |  | 1. | 5 | ${ }_{18}^{2}$ | ${ }_{2}^{2}$ |  |  |  |  |  |
| 12 |  | 96 | 4 | 13 | 23 | 18 | 14 | 8 | 15 | 1. |  |  |
| 13 | Scott-. | 1,674 | 6 | 67 | 708 | 263 | 137 | 259 | 188 | 45 | 1 |  |
| 14 | Davenport.-...-.-... | 1,588 | 6 | 57 | 674 | 251 | 130 | 245 | 180 | 44 | 1 |  |
| 15 | Shelby | 81 | 5 | 12 | 21 | 11 | 11. | 13 | 8 |  |  |  |
| 16 | Sioux. | 74 | 1 | 14 | 18 | 9 | 15 | 7 | 8 | 2 |  |  |
| 17 | Story | 218 | 7 | 28 | 67 | 40 | 20 | 26 | 22 | 7 | 1 |  |
| 18 | Tama. | 101 | 3 | 15 | 36 | 18 | 11 | 7 | 8 | 3 | ----- |  |
| 19 |  | 123 | 3 | 10 | 41 | 19 | 27 | 25 | 4 | 1 |  |  |
| 21 | Van Buren...-.-.-.-.-.--- | 22 |  | 3 | 6 | 5 | 3 | 3 | 2 |  |  |  |
| 22 | Wapello | 583 | 3 | 25 | 220 | 68 | 84 | 94 | 70 | 19 |  |  |
| 23 | Ottumwa | 522 | 3 | 22 | 203 | 56 | 70 | 84 | 65 | 19 |  |  |
| 24 | Warren----.-..........-- | 53 | 1 | 8. | 16 | 8 | 4 | 8 | 5 | 8 |  |  |
| 25 | Washington.-...-.......-- | 114 | 4 | 15 | 33 | 18 | 13 | 11 | 10 | 8 | 2 |  |
| 26 |  | 20 | 1 | 4 | 6 | 4 | 2 | 1 | 2 |  |  |  |
| 27 | Webster | 476 |  | 32 | 161 | 93 | 50 | 75 | 51 | 14 |  |  |
| 28 | Winnebago | 41 |  | 4 | 17 | 4 | 1 | 9 | 4 | 2 |  |  |
| 29 | Winneshiek | 85 | 1 | 10 | 32 | 18 | 6 | 11 | 3 | 4 |  |  |
| 30 | Woodbury | 2, 261 | 7 | 105 | 956 | 297 | 221 | 332 | 263 | 77 | 3 |  |
| 31 | Sicux City | 2, 142 | 2 | 87 | 920 | 279 | 210 | 313 | 255 | 73 | 3 |  |
| 32 | Worth.. | 53 | 2 | 4 | 17 | 11 | 7 | 7 | 5 |  |  |  |
| 33 | Wright.-------.-- | 123 | 3 | 13 | 19 | 14 | 27 | 21 | 17 | 9 |  |  |
| 34 | Residents of other States and nonresident aliens. | 94 | 2 | , | 31 | 15 | 15 | 10 | 10 | 7 |  |  |
| 35 | Total Iowa | 25,978 | 280 | 1,858 | 9,719 | 3,920 | 2,915 | 3,702 | 2, 751 | 801 | 31 | 1 |

KANSAS-FORM 1040-A

| 1 | Allen. | 88 | 1 | 8 | 17 | 21 | 15 | 15 | 9 | 2 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Anderson. | 40 | .-.- | 4 | 14 | 8 | 7 | 3 | 2 | 2 |  |  |
| 3 | Atchison. | 177 | 2 | 23. | 46 | 23 | 30 | 29 | 16 | 8 |  |  |
| 4 | Barber. | 22 | $\ldots$ | 1. | 9 | 9 |  | 1 | 2 |  |  |  |
| 5 | Barton. | 137 | - | 5 | 44 | 32 | 16 | 24 | 12 | 4 |  |  |
| 6 | Bourbon | 148 |  | 20 | 33 | 26 | 23 | 35 | 9 | 2 |  |  |
| 7 | Brown. | 52 | 2 | 5 | 18 | 10 | 7 | 5 | 5 |  |  |  |
| 8 | Butler. | 239 | 1 | 20 | 98 | 47 | 15 | 33 | 20 | 5 | ------ |  |
| 9 | Chase | 26 |  | 4 | 11 | 2 | 3 | 6 |  |  | ------ |  |
| 10 | Chautaugu | 14 |  |  | 5 | 3 | 6 |  |  |  |  |  |
| 11 | Cherokee. | 84 | 1 | 13 | 24 | 12 | 12 | 9 | 12 | 1 |  |  |
| 12 | Cheyenne. | 9 |  |  | 2 | 1 |  |  | 3 | 2 |  | 1 |
| 13 | Clark.... | 20 | - | 1 | 9 | 4 | 3 | - | 2 | 1 |  |  |
| 14 | Clay. | 30 |  | 8 | 7 | 4 | 4 | 2 | 4 | 1 |  |  |
| 15 | Cloud | 91 |  | 3 | 49 | 8 | 9 | 14 | 5 | 3 |  |  |
| 16 | Coffey. | 22 |  | 1. | 5 | 8 | 4 | 2 | 1 | 1 |  |  |
| 17 | Comenche | 8 | - | 1 | 2 | 1 | 1 | 1 | 1. | 1 |  |  |
| 18 | Cowley. | 358 |  | 19 | 119 | 54 | 52 | 64. | 38 | 12 |  |  |
| 19 | Crawford | 308 | ....- | 25 | 97 | 42 | 47 | 53 | 37 | 7 |  |  |
| 20 | Decatur. | 14 |  | 1 | 6 | 2 |  | 2 | 1 | 2 |  |  |
| 21 | Dickinson | 220 | 2 | 15 | 74 | 42 | 39 | 29 | 14 | 5 |  |  |
| 22 | Doniphan. | 28 |  | 5 | 6 | 3 | 5 | 3 | 4 | 2 |  |  |
| 23 | Douglas... | 250 | 3 | 19 | 96 | 52 | 29 | 22 | 25 | 4. |  |  |
| 24 | Edwards. | 4 |  |  | 1 |  | 2 | 1 |  |  |  |  |
| 25 | Elk. | 11 |  | 2 | 1 | 4 | 1 | - | 3 |  |  |  |
| 26 | Ellis. | 67 |  | 9 | 19 | 12 | 14 | 9 | 4 |  |  |  |
| 27 | Ellsworth. | 60 | 1 | 10 | 19 | 15 | 6 | 5 | 2 | 1 | 1 | ------ |
| 28 | Finney.. | 46 |  | 6 | 13 | 12 | 3 | 7 | 4 | 1 |  |  |
| 29 | Ford | 124 | 1 | 18 | 42 | 19 | 14 | 18 | 8 | 4 |  |  |
| 30 | Franklin | 102 |  | 14 | 40 | 15 | 8 | 11. | 11 | 3 |  |  |
| 31 | Geary | 120 |  | 8. | 43 | 14 | 10 | 20 | 19. | 5 | 1 |  |
| 32 | Gove.... | 10 | --.-. | 1 | 5 | -..--- | 3 | -...--- | 1 |  |  |  |

[^40]counties and by cities of 25,000 and over population, showing the number of classes-Continued

IOWA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{gathered} 25 \text { and } \\ \text { over } \end{gathered}$ | No. |
| 111 | 6 | 22 | 20 | 11 | 13 | 10 | 14 | 7 | 4 | 1 | 3 |  | 1 |
| 245 | 15 | 31 | 23 | 29 | 27 | 30 | 48 | 14 | 15 | 9 | 3 | 1 | 2 |
| 109 | 8 | 21 | 18 | 13 | 15 | 8 | 11 | 7 | 4 | 3 | 1 |  | 3 |
| 159 | 11 | 32 | 27 | 23 | 16 | 24 | 13 | 7 | 5 |  | 1 |  | 4 |
| 155 | 13 | 24 | 23 | 21 | 25 | 14 | 15 | 6 | 6 | 7 | 1 |  | 5 |
| 3,231 | 146 | 361 | 367 | 318 | 299 | 341 | 390 | 237 | 348 | 199 | 185 | 40 | 6 |
| 3,097 | 141 | 335 | 341 | 302 | 280 | 332 | 373 | 226 | 345 | 199 | 183 | 40 | 7 |
| 782 | 49 | 110 | 122 | 94 | 93 | 81 | 95 | 40 | 50 | 34 | 13 | 1 | 8 |
| 610 | 36 | 80 | 99 | 70 | 63 | 69 | 71 | 33 | 43 | 32 | 13 | 1 | 9 |
| 156 | 16 | 27 | 24 | 21 | 17 | 20 | 18 | 7 | 4 | 1 | 1 |  | 10 |
| 35 | 1 | 9 | 7 | 3 | 7 | 3 | 3 | 1 | 1 |  |  |  | 11 |
| 180 | 11 | 30 | 37 | 29 | 20 | 13 | 21 | 12 | 3 | 3 | 1 |  | 12 |
| 1,177 | 73 | 152 | 149 | 121 | 112 | 123 | 134 | 71 | 105. | 84 | 49 | 4 | 13 |
| 1,070 | 69 | 133 | 132 | 106 | 101 | 110 | 123 | 66 | 98 | 82 | 47 | 3 | 14 |
| 128 | 12 | 35 | 22 | 12 | 15 | 10 | 12 | 5 | 2 | 2 | 1 |  | 15 |
| 152 | 12 | 28 | 22 | 20 | 15 | 21 | 18 | 6 | 3 | 4 | 3 |  | 16 |
| 320 | 27 | 50 | 49 | 54 | 38 | 24 | 41 | 12 | 18 | 6 | 1 |  | 17 |
| 153 | 10 | 29 | 31 | 19 | 19 | 12 | 10 | 8 | 7 | 5 | 3 |  | 18 |
| 45 | 4 | 7 | 15 | 6 | 3 | 6 | 3 |  |  | 1 |  |  | 19 |
| 153 | 16 | 26 | 32 | 21 | 17 | 13 | 14 | 4 | 8 |  | 2 |  | 20 |
| 33 | 4 | 7 | 7 | 4 | 5 | 5 | 1 |  |  |  |  |  | 21 |
| 437 | 20 | 71 | 44 | 53 | 37 | 50 | 55 | 32 | 33 | 25 | 12 | 5 | 22 |
| 374 | 13 | 57 | 39 | 44 | 29 | 45 | 49 | 28 | 30 | 24 | 11 | 5 | 23 |
| 71 | 6 | 13 | 9 | 8 | 11 | 4 | 9 | 6 | 3 | 2 |  |  | 24 |
| 164 | 14 | 22 | 28 | 25 | 16 | 13 | 23 | 7 | 9 | 4 | 2 | 1 | 25 |
| 36 | 3 | 6 | 9 | 5 | 4 | 3 | 3. | 2 |  | 1 |  |  | 26 |
| 447 | 33 | 35 | 69 | 54 | 51 | 49 | 69 | 23 | 34 | 14 | 16 |  | 27 |
| 89 | 8 | 20 | 13 | 11 | 8 | 8 | 10 | 4 | 4 | 3 |  |  | 28 |
| 153 | 13 | 36 | 29 | 19 | 18 | 12 | 13 | 3 | 7 | 3 |  |  | 29 |
| 1,539 | 93 | 169 | 197 | 188 | 147 | 178 | 185 | 104 | 140 | 77 | 50 | 11 | 30 |
| 1,390 | 77 | 144 | 177 | 164 | 136 | 164 | 169 | 93 | 133 | 74 | 48 | 11 | 31 |
| 66 | 8 | 15 | 9 | 6 | 6 | 6 | 8 | 4 | 3 | 1 |  |  | 32 |
| $\stackrel{213}{110}$ | 15 | 34 10 | 34 | ${ }_{16}$ | 32 | 24 | 27 17 | ${ }_{1}^{9}$ | 4 | 2 | 12 |  | 33 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 24, 699 | 1,676 | 3,812 | 3,570 | 3,016 | 2, 722 | 2,513 | 2, 765 | 1,331 | 1,625 | 924 | 633 | 112 | 35 |

KANSAS-FORM 1040

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{array}{r}1.35 \\ 62 \\ \hline\end{array}$ | 11 6 | 26 12 | 10 6 | $\begin{array}{r}15 \\ 8 \\ \hline\end{array}$ | 18 9 | $\begin{array}{r}10 \\ 3 \\ \hline\end{array}$ | 21 6 | 8 | 8 4 | 4 | - $4^{4}$ | 1 | 1 |
| 231 | 20 | 39 | 20 | 23 | 29 | 32 | 28 | 17 | 10 | 6 | 6 | 1 | 3 |
| 121 | 12 | 16 | 20 | 19 | 12 | 10 | 18 | 5 | 6 | 1 | 1 | 1 | 4 |
| 448 | 14 | 53 | 78 | 77 | 44 | 35 | 72 | 24 | 29 | 11 | 11 | -.......- | 5 |
| 171 | 13 | 26 | 21 | 16 | 22 | 19 | 21 | 11 | 11 | 7 | 4 |  | 6 |
| 134 | 13 | 20 | 23 | 17 | 20 | 9 | 22 | 4 | 5 |  | 1 |  | 7 |
| 401 | 43 | 64 | 57 | 62 | 38 | 32 | 39 | 18 | 20 | 15 | 13 |  | 8 |
| 66 | 5 | 10 | 16 | 11 | 6 | 6 | 5 | 3 | 2 | 1 | 1 |  | 9 |
| 59. | 8 | 11 | 10 | 5 | 9 | 4 | 4 | 5 | 1 | 1 | 1 |  | 10 |
| 230 | 23 | 33 | 23 | 34 | 28. | 22 | 13 | 22 | 14 | 9 | 8 | 1 | 11 |
| 46 | 1 | 5 | 10 | 5 | 5 | 3 | 10 | 3 | 2 | 1 | 1 | ---..... | 12 |
| 53 | 13 | 7 | 5 | 3 | 6 | 6 | 6 | 1 | 4 | 2 |  |  | 13 |
| 142 | 16 | 18 | 18 | 24 | 15 | 12 | 16 | 10 | 9 | 2 | 2 |  | 14 |
| 172 | 6 | 30 | 17 | 14 | 22 | 12 | 28 | 16 | 17 | 9 | 1 |  | 15 |
| 51 | 1. | 3 | 8 | 4 | 11 | 12 | 3 | 3 | 2 | 4 |  |  | 16 |
| 54 | 13 | 10 | 4 | 12 | 4 | 3 | 4 | 2 | 2 |  |  |  | 17 |
| 449 | 29 | 76 | 60 | 69 | 52 | 40 | 40 | 23 | 31 | 20 | 8 | 1 | 18 |
| 457 | 39 | 68 | 62 | 68 | 63 | 40 | 37 | 23 | 25 | 14 | 16 | 2 | 19 |
| 81 | 5 | 19 | 11 | 15 | 7 | 11 | 6. | 4 | 2 |  | 1 |  | 20 |
| 333 | 15 | 44 | 56 | 48 | 25 | 35 | 51 | 28 | 20 | 7 | 6 |  | 21 |
| 57 | 7 | 11 | 4 | 6 | 9 | 5 | 10 | 2 | 1 | 2 |  |  | 22 |
| 365 | 29 | 57 | 48 | 49 | 37 | 36 | 42 | 24 | 24 | 9 | 9 | 1 | 23 |
| 133 | 14 | 22 | 21 | 17 | 23 | 8 | 13 | 8 | 6 | 1 |  |  | 24 |
| 48 | 4 | 1 | 5. | 10 | 10 | 1. | 7 | 5 | 3 | 2 |  |  | 25 |
| 160 | 18 | 29 | 15 | 11 | 22 | 23 | 27 | 5 | 6 | 2 | 1 | 1 | 26 |
| 184 | 5 | 17 | 29 | 24 | 19 | 21 | 30 | 14 | 10 | 9 | 5 | 1 | 27 |
| 194 | 23 | 42 | 21 | 26 | 21 | 14 | 15 | 13 | 12 | 6 | 1 | -------- | 28 |
| 345 | 39 | 66 | 52 | 45 | 36 | 30 | 34 | 15 | 15 | 7 | 5 | 1 | 29 |
| 189 | 14 | 35 | 25 | 24 | 26 | 19 | 20 | 2 | 13 | 3 | 7 | 1 | 30 |
| 150 | 12 | 27 | 12 | 19 | 12 | 10 | 23 | 10 | 14 | 5 | 6 |  | 31 |
| 48 | 7 | 11 | 8 | 5 | 5 | 4 | 6 |  |  | 1 |  |  | 32 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

KANSAS-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of re turns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Graham |  |  | 1 |  | 3 |  |  |  |  |  |  |
| 2 | Grant.-.. | 2 |  |  | 1 |  | 1 |  |  |  |  |  |
| 3 | Gray | 7 | 1 | 1 | 3 |  | 2 |  |  |  |  |  |
| 4 | Greeley.....- | 4 |  | 6 |  | 12 |  | 1 |  |  |  |  |
| 5 | Greenwood. .....- | 61 | 1 | 6 |  | 10 | 8 | 7 | 5 |  |  |  |
| 6 | Hamilton..... |  |  |  |  |  | 1 |  |  |  |  |  |
| 7 | Harper-..- | 49 |  | 3 | 18 | 9 | 33 | 64 | 6 | 12 |  |  |
| 9 | Haskell. | 268 |  | 16 | 85 | 42 | 18 1 | 54 | 26 | 12 |  |  |
| 10 | Hodgeman. | 7 |  |  | 2 | 4 | 1 |  |  |  |  |  |
| 11 | Jackson..-- | 32 | 1 | 3 | 13 | 11 | 1 | 1 | 1 | 1 |  |  |
| 12 | Jefferson. | 10. |  | $\stackrel{2}{1}$ | 4 |  | 2 | 1 |  |  |  |  |
| 13 | Jewell--- | 39 |  | 1. | 15 | 3 | 4 | 9 | 5 | 2 |  |  |
| 14 | Johnson- | 194 | 2 | 23 | 44 | 32 | 37 | 26 | 21 | 8 |  |  |
| 15 | Kearny-. | 7 46 | 2 | 4. | $\begin{array}{r}3 \\ 18 \\ \hline\end{array}$ | 11 | 1 | 1 | 3 | 3 |  |  |
| 17 | Kiowa. - | 46 | 1 | 4 | 18 | 10 | 1 | 1 | 2 |  |  |  |
| 18 | Labette | 250 |  | 30 | 58 | 38 | 58 | 50 | 14 | 2 |  |  |
| 19 | Lane..- | 8. |  |  | 3 | 1 | 2 |  | 1. | 1 |  |  |
| 20 | Leavenworth | 472 | 3 | 29 | 137 | 106 | 47 | 60 | 62 | 28 |  |  |
| 21 | Lincoln. | 9 |  |  | 5 | 1 | 2 |  | 1 |  |  |  |
| 22 | Linn.- | 27 |  | 1 | 5 | 7 | 9 | 3 | 1 | 1 |  |  |
| 23 | Logan.. | 6 |  |  | 1 | 1 | 1 | 1 | 1 | 1 |  |  |
| 24 | Lyon......... | 272 | 2 | 24 | 85 | 38 | 61 | 39 | 20 | 2 |  |  |
| 25 | MePherson. | 212 | 2 | 18 | 94 | 36 | 19 | 24 | 15 | 4 |  |  |
| ${ }_{2}^{26}$ | Marion | 47 |  | 5. | 15 | ${ }^{8}$ | ${ }_{12}^{4}$ | 8 | 8 |  |  |  |
| 28 | Meade.. | 7 |  | 4 | 1 |  | 12 | 19 | 8 |  |  |  |
| 29 | Miami. | 126 |  | 9 | 25 | 20 | 34 | 28 | 10 |  |  |  |
| 30 | Mitchell | 51. | 2 | 2 | 17 | 16 | 8 | 2 | 4 |  |  |  |
| 31 | Montgomery | 369 | 3 | 29. | 129 | 46 | 53 | 65 | 31 | 12 |  |  |
| 32 | Morris- | 41. |  | 5 | 10 | 12 | 5 | 6 | 2 | 1 |  |  |
| 33 | Morton | 15 |  | 2 | 4 | $\stackrel{2}{2}$ | 3 | 4 |  |  |  |  |
| 34 | Nemaha | 15 |  | 4 | 4 | 3 | 1. | 3 |  |  |  |  |
| 35 | Neosho | 104 | 1 | 11 | 25 | 13 | 20 | 25 | 7 | 1 |  |  |
| 36 37 | Ness.- | 14 |  | 1 | 6 | 4 | 2 |  | 3 | 1 |  |  |
| 38 | Osage. | 25 |  | 2 | 14 | 2 | 3 |  | 2 | 1 |  |  |
| 39 | Osborne. | 25 |  | , | 9 | 5 | 5 | 3 | 2 |  |  |  |
| 40 | Ottawa | 19 |  | 3 | 6 | 4 | 3 | 1 | 1 | 1 |  |  |
| 41 | Pawnee. | 42 |  | 3 | 12 | 6 | 5 | 9 | 7 |  |  |  |
| 42 | Phillips. | 18 |  | 2 | 4 | 6 | 3 | 1 | 2 |  |  |  |
| 43 | Pottawatomie. | 46 | 3 | 9 | 14 | 6 | ${ }_{21}^{4}$ | 5 | 4 | 1 |  |  |
| 44 | Pratt.-- | 89 |  | 7 | 18 | 14 | 21 | 17 | 12 |  |  |  |
| 47 | Hutchinson | 252 | 2 | 12 | 31 | 76 | 24 | 58 | 33 | 16 |  |  |
| 48 | Republic | 43 |  | 3 | 15 | 4 | 6 | 10 | 2 | 3 |  |  |
| 49 | Rice. | 82 | 1 | 8 | 23 | 15 | 13 | 9 | 8 | 5 |  |  |
| 50 | Riley | 125 | 1 | 18 | 39 | 19 | 15 | 22 | 11 |  |  |  |
| 51 | Rooks | 11 | - | 1 | 7 | 2 | 1 |  | ---.. |  |  |  |
| 52 | Rush | 10 |  |  | 3 | 4 | 2 | 1 |  |  |  |  |
| 53 | Russell | 48 |  | 1 | 21 | 10 | 6 | 8 | 1 | 1 |  |  |
| 54 | Saline | 304 |  | 10 | 111 | 45 | 36 | 50 | 41 | 10 |  |  |
| 55 | Scott... | 7 |  |  | 3 | 2 | 1 | 1 |  |  |  |  |
| 56 | Sedgwick | 2, 354 | 5 | 115 | 979 | 298 | 242 | 351 | 275 | 79 |  |  |
| 57 | Wichita | 2, 297 | 4 | 112 | 959 | 291 | 236 | 339 | 270 | 77 |  |  |
| 58 | Seward... | 32 |  | 6 | 10 | 5 | 2 | 5 | 4 |  |  |  |
| 59 | Shawnee. | 1,736 | 6 | 82 | 767 | 263 | 173 | 228 | 182 | 30 |  |  |
| 60 | Topeka | 1, 692 | 4 | 80 | 751 | 258 | 167 | 219 | 178 | 30 |  |  |
| 61 | Sheridan |  |  | 2 |  | 1 | 2 | 2 |  |  |  |  |
| 62 | Sherman. | 56 |  | 3 | 16 | 7 | 11 | 11 | 7 | 1 |  |  |
| 63 | Smith | 14 |  | 5 | 4 | 2 |  | 1 | 2 |  |  |  |
| 64 | Stafiord | 23 |  | 3 | 4 | 2 | 6 | 6 | 1 |  |  |  |
| 65 | Stanton | 2 |  |  | 1 |  |  | 1 |  |  |  |  |
| 66 | Stevens. | 13 |  | 2 | 6 | 1 | 1 | 2 | 1 |  |  |  |
| 67 | Sumner. | 113 |  | 7 | 35 | 23 | 13 | 21 | 11 | 2 |  |  |
| 68 | Thomas. | 20 |  | 2 | 8 | 3 | 2 | 1 | 3 |  |  |  |
| 69 70 | Trego.-- | 7 |  | 1 | 2 | 1 | 1 | 1 | 1 |  |  |  |
| 70 | Wabaunsee | 14 | 1 | 1 | 5 | 3 | 2 |  | 2 |  |  |  |
| 72 | Washington | 20 |  | 6 | 4 | 3 | 1 | 1 | 1 |  |  |  |
| 73 | Wichita-. | 3 |  |  | 2 | $i$ |  |  |  |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

KANSAS-FORM 1040-Continued


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
KANSAS-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Wilson. | 81 | 1 | 9 | 21. | 10 | 12 | 19 | 8 | 1 |  |  |
| 2 | Woodson. | 17 |  |  | 6 | 4 | 2 | 2 | 3 |  |  |  |
| 3 | Wyandotte .-.-.-------- | 2,067 | 3 | 98 | 856 | 335 | 265 | 341 | 139 | 29 | 1 |  |
| 4 | Kansas City 1-...--- | 1,999 | 2 | 92 | 835 | 329 | 256 | 324 | 132 | 28 | 1 |  |
| 5 | Residents of other States and nonresident aliens. | 164 |  | 17 | 35 | 29 | 28 | 20 | 26 | 9 |  |  |
| 6 | Total Kansas. | 13,872 | 58 | 963 | 5,029 | 2,235 | 1,762 | 2,105 | 1,339 | 351 | 29 | 1 |

KENTUCKY-FORM 1040-A

| 1 | Adair. | 7 |  |  | 1 | 1 |  |  | 4 | 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Allen. | 6 | - | - | 3 | 1 |  |  | 2 |  |  |  |
| 3 | Anderson. | 23 | -.-...- | -....- | 10 | 1 | 3 | 6 | 3 | ------ |  |  |
| 4 | Ballard | 9 |  |  | 2 | 3 | 3 | 1 |  |  |  |  |
| 5 | Barren. | 54 | - | 9 | 11 | 9 | 9. | 9 | 5 | 2 |  |  |
| 6 | Bath. | 17 | 1. | 3 | 6 | 2 | 3 |  | 2 |  |  |  |
| 7 | Bell. | 149 | -.-.-. | 4 | 37 | 15 | 24 | 44 | 19. | 6 |  |  |
| 8 | Boone | 36 | -..---- | 1 | 18 | 6 | 6 | 3 | 2 |  |  |  |
| 9 | Bourbon | 96 | -------- | 12 | 26 | 19 | 10 | 15 | 11 | 2 | 1 |  |
| 10 | Boyd. | 585 |  | 13. | 176 | 80 | 45 | 129 | 106 | 31 | 5 |  |
| 11 | Ashland | 530 |  | 10 | 156 | 73 | 42 | 116 | 99 | 29 | 5 |  |
| 12 | Boyle. | 139 | -.---- | 6 | 27 | 22 | 25 | 37. | 21 | 1 |  |  |
| 13 | Bracken. | 23 |  | 3 | 6 | 2 | 2 | 4 | 4 | 2 |  |  |
| 14 | Breathitt | 7 |  | 2 | 1 | 2 | 1 |  | - | 1 |  |  |
| 15 | Breckinridge. | 20 |  | 4. | 6 | 2 | 4 | 2 | 2 |  |  |  |
| 16 | Bullitt. | 20 |  | 1. | 8 | 1. | 4 | 3 | 2 |  | 1 |  |
| 17 | Butler | 4 |  | 2 |  | 1 |  | ------ | 1 | ------ |  |  |
| 18 | Caldwell_ | 28 |  | 1 | 8 | 6 | 4 | 5 | 4 | ----.- |  |  |
| 19 | Calloway | 17 |  | 2 | 1 |  | 4 | 5 | 5 |  |  |  |
| 20 | Campbell | 1,846 | 1 | 107 | 776 | 304 | 163 | 233 | 194 | 55 | 13 |  |
| 21 | Newport | 665 |  | 49 | 354 | 112 | 54 | 48 | 38 | 9 | 1 |  |
| 22 | Carlisle....- | 2 |  |  | 1 | 1. |  |  |  |  |  |  |
| 23 | Carroll. | 42 | 1 | 7 | 12. | 5 | 7 | 6 | 4 |  |  |  |
| 24 | Carter. | 17 |  | . | 10. | 2 | 2 | 1 | 1 | 1 |  |  |
| 25 | Casey | 2 |  |  | 1 |  | 1 |  |  |  |  |  |
| 26 | Christian | 161 |  | 18 | 32 | 27 | 28 | 24 | 23 | 8 | 1 |  |
| 27 | Clark. | 118 | 1 | 12 | 38 | 19 | 14 | 17 | 16 | 1 |  |  |
| 28 | Clay | 4 |  | 1 |  | 1 | ----.- | 1 | -....-- | 1 |  |  |
| 29 | Clinton |  |  |  |  |  |  |  |  |  |  |  |
| 30 | Crittenden. | 20 |  | 1 | 3 | 8 | 2 | 4 | 2 |  |  |  |
| 31 | Cumberland | 5 |  |  |  |  |  | 1 | 2 | 1. | 1 |  |
| 32 | Daviess. | 230 | --..-- | 9 | 71 | 41 | 23 | 41 | 37 | 6 | 2 |  |
| 33 | Edmonson | 12 | ------ | 1 | 2 | 2 | 2 | 3 | 1 | 1 |  |  |
| 34 | Eliott. | 1 |  |  |  |  |  | 1. |  |  |  |  |
| 35 | Estill | 64 |  | 5 | 5 | 7 | 11 | 26 | 7 | 2 | 1 |  |
| 36 | Fayette. | 1,167 | 2 | 64 | 348 | 182 | 150 | 212 | 156 | 45 | 8 |  |
| 37 | Lexingto | 1, 153 | 2 | 60 | 343 | 180 | 149 | 211 | 155 | 45 | 8 |  |
| 38 | Fleming. |  |  | 1 | 4 | 2 |  | 2 |  |  |  |  |
| 39 | Floyd.. | 117 |  | 5 | 45 | 16 | 10 | 16 | 19 | 5 | 1 |  |
| 40 | Franklin | 184 | 3 | 12 | 46 | 37 | 17 | 26 | 28 | 13 | 2 |  |
| 41 | Fulton. | 79 |  | 7 | 20 | 7 | 7 | 21 | 10 | 6 | 1 |  |
| 42 | Gallatin. | 5 |  | 1 | 2 |  | I | ------ | 1 |  | 1 |  |
| 43 | Garrard. | 25 | 1 | 4 | 4 | 7 | 1 |  | 7 | 1 |  |  |
| 44 | Grant- | 33 |  | 4 | 10 | 7 | 6 | 1 | 5 |  |  |  |
| 45 | Graves. | 61 |  | 4 | 14 | 6 | 7 | 9 | 20 | 1 |  |  |
| 46 | Grayson. - | 11 |  | - | 2 | 1 | 2 | 3 | 3 |  |  |  |
| 47 | Green.. | 6 |  |  | 1 | 1 | 3 |  | 1 |  |  |  |
| 48 | Greenup | 116 |  | 2 | 23 | 23 | 19 | 40 | 8 | 1 |  |  |
| 49 | Hancock | 7 |  |  | 1 | 1 | 2 | 2 | 1 |  |  |  |
| 50 | Hardin. | 116 |  | 9 | 33 | 17 | 14 | 25 | 17 | 1 |  |  |
| 51 | Harlan. | 262 | 1 | 10 | 76 | 37 | 31 | 48 | 45 | 10 | 4 |  |
| 52 | Harrison | 52 |  | 5 | 12 | 8 | 11 | 8 | 7 | 1 |  |  |
| 53 | Hart. | 16 |  | 3 | 5 | 2 | 1 | 1 | 3 | 1 |  |  |
| 54 | Henderson | 97 | 1 | 3 | 24 | 18 | 21 | 16 | 12 | 2 |  |  |
| 55 | Henry | 24 |  | 6 | 6 | 4 | 2 | 3 | 3 |  |  |  |
| 56 | Hickman. | 5 |  | 2 |  | 1 |  | 2 | , |  |  |  |
| 57 | Hopkins. | 114 | 1 | 2 | 29 | 25 | 17 | 19 | 18 | 3 |  |  |
| 58 | Jackson.. |  |  |  |  |  |  |  |  |  |  |  |
| 59 | Jefierson | 8,943 | 27 | 474 | 3,289 | 1,452 | 946 | 1,311 | 1,107 | 285 <br> 271 |  | 3 |
| 60 | Louisvill | 8, 665 | 27 | 453 | 3,203 | 1,414 | 916 | 1,261 | 1,069 | 271 | 48 | 3 |
| 61 | Jessamine. |  | -...--- |  |  |  |  |  |  |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

KANSAS-FORM 1040-A-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 127 | 9 | 21 | 23 | 13 | 13 | 15 | 11 | 12 | 6 | 2 | 2 |  | 1 |
| 42 | 0 | 6 | 11. | 5 | 4 | 6 | 6 | 2 | 2 |  |  |  | 2 |
| 1,261 | 66 | 197 | 162 | 156 | 140 | 107 | 137 | 90 | 106 | 49 | 45 | 6 | 3 |
| 1,184 | 59 | 183 | 150 | 141 | 134 | 103 | 127 | 87 | 104 | 46 | 44 | 6 | 4 |
| 134 | 10 | 17 | 6 | 9 | 15 | 20 | 16 | 7 | 14 | 7 | 11 | 2 | 5 |
| 20,584 | 1,478 | 2,849 | 2,684 | 2,513 | 2, 279 | 2,126 | 2,578 | 1,382 | 1,396 | 698 | 542 | 69 | 6 |

KENTUCKY—FORM 1040

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 4 |  |  |  |  |  |  | 3 |  |  |  |  |  | 1 |
| 8 |  |  |  | 2 | 2 |  | 2 |  | 1 |  |  |  | 2 |
| 31 | 1 | 4 | 3 | 4. | 5 | 3 | 4 | 3 | 1 | 2 | 1. | ------- | 3 |
| $\begin{array}{r}6 \\ 55 \\ \hline\end{array}$ | 3 | 7 | 1 | $\stackrel{2}{5}$ |  |  |  |  |  |  |  |  | 5 |
| 19 | 7 | 3 | 2 | 5 | 8 3 | 1 | 6 4 | $\stackrel{4}{2}$ | 4 | 3 2 | 2 |  | 5 |
| 118 | 11 | 11 | 7 | 8 | 6 | 7 | 21 | 12 | 23 | 7 | 5 |  | 7 |
| 22 | 2 | 3 | 4 | 1 | 3 | 1 | 4 | 3 | 1 |  |  |  | 8 |
| 195 | 9 | 26 | 21 | 24 | 25 | 17 | 27 | 20 | 9 | 5 | 9 | 3 | 9 |
| 369 | 30 | 34 | 26 | 24 | 32 | 39 | 60 | 37. | 47 | 23 | 16 | 1 | 10 |
| 326 | 28 | 30 | 18 | 18 | 27 | 38 | 51 | 33 | 44 | 22 | 16 | 1 | 11 |
| 143 | 10. | 12 | 19 | 16 | 16 | 11 | 19 | 9. | 13. | 9 | 9 |  | 12 |
| 35 | 2 | 3 | 8 | 4 | 5 |  | 4 | 3 | 2 | 1 |  |  | 13 |
| 10 |  |  |  |  | $\stackrel{2}{2}$ | 1 |  | 3 | 1. |  |  |  | 14 |
| 30 | 2 | 4 | 4 | 5 | 3 | 4 | 2 | 4. | 1 | 1 |  |  | 15 |
| 7 | 1 | ----... | 1 | 2 | 1 |  | 1 | I. |  |  |  |  | 16 |
| 3 |  |  | 1 | 1 |  |  |  |  |  |  | 1 |  | 17 |
| 61 | 4 | 12 | 7 | 12 | 7 | 6 | 6 | 2 | 3 | 2 |  |  | 18 |
| 43 | 5 | 5 | 6 | 3. | 9 | 5 | 3 | 4 | 1 | 2 |  |  | 19 |
| 725 | 52 | 71 | 80 | 73 | 80 | 76 | 106. | 50 | 54 | 50 | 29 | 4 | 20 |
| 258 | 21 | 34 | 35 | 29 | 30 | 32 | 30 | 13 | 9 | 16 | 6 | 3 | 21 |
| 7 | 1. | 2 |  | 1. | 1 |  |  |  |  |  |  |  | 22 |
| 54. | 8 | 5 | 5 | 10 | 8 | 7 | 5 | 1 | 4 | 1 |  |  | 23 |
| 21 |  | 1 | 5 | 2. | 5 | 1 | 4 | 1 |  | 1 | 1 |  | 24 |
| 5 |  |  | 1. |  | 1. |  | 1. |  | 2 |  |  |  | 25 |
| 138 | 4 | 24 | 20 | 10 | 3 | 14 | 15 | 21 | 12 | 9 | 6 |  | 26 |
| 192 | 7 | 28 | 35 | 18 | 22. | 16 | 21 | 10 | 17 | 9 | 9 |  | 27 |
| $\begin{aligned} & 5 \\ & 2 \end{aligned}$ |  | $\stackrel{1}{2}$ | 1 |  | 1. |  |  |  | 2 |  |  |  | 28 |
| 12 | 1 | 2 |  |  | 1 | 1 | 2 | 2 | 4 | 1 |  |  | 30 |
| 317 |  |  |  |  |  | ${ }_{35} 1$ |  | ${ }_{2}^{2}$ | $4{ }_{4}^{4}$ | 1 | 15 |  | 31 |
| 317 7 | 14 | 27 2 |  | 24 | 1 | 35 |  | 28 | 42 | 30 | 15 | 5 | 32 |
|  |  |  |  |  |  |  |  |  |  |  |  |  | 34 |
| 16 |  | 5 |  | 2 |  | 5 | 1 | 1 | 1 | 1. |  |  | 35 |
| 1,327 | 77 | 134 | 98 | 150 | 107 | 139 | 185 | 108 | 151 | 86 | 75 | 17 | 36 |
| 1,309 | 73 | 132 | 97 | 149 | 106 | 138 | 180 | 108 | 149 | 85 | 75 | 17 | 37 |
| 36 | 3 |  | 6 | 3 | 3 | 5. | 5 | 4 | 5 | 1. |  |  | 38 |
| 69 | 3 | 5 | 8 | 6 | 7 | 12 | 9 | 6 | 6 | 4 | 3 |  | 39 |
| 182 | 6 | 22 | 23 | 16 | 18 | 18 | 25 | 13 | 17 | 8 | 14 | 2 | 40 |
| 70 | 2 | 10 | 5 | 9 | 11 | 10 | 10 | 5 | 4 | 2 | 2 | ..---.-. | 41 |
| 10 |  |  |  | 3 | 2 |  | 2 | 1 |  | 1 | -..---- | ....-..-- | 42 |
| $\stackrel{21}{36}$ | 2 | 3 4 | 7 | 1 | 3 | 2 | 1 | 2 | 2 | 2 | -.----- | -------- | 43 |
| 36 144 | $\stackrel{2}{2}$ | 4 | 7 15 | 22 | 7 12 | 17 | ${ }_{19}^{2}$ | 17 | 15 | ${ }^{2} 10$ | 6 | 1 | 44 |
| 14. | 1 | 2 | 1 | 2 |  |  | 3. |  | 4 | 1 |  |  | 46 |
| 13 |  | 2 | 2 | 5 |  | 2 |  |  | 1 | 1 |  |  | 47 |
| 47 | 2 | 6 | 6 | 5 | 6 | 6 | 10 | 1 | 4 | 1 |  |  | 48 |
| 10 | 2 |  | 1 | 1 | 1 | 4 | 1. |  |  |  |  |  | 49 |
| 32 | 1. | 1 | 1 | 3 | 3 | 4 | 5 | 5 | 6 | 2 |  | 1 | 50 |
| 139 | 6 | 13 | 7 | 7 | 10 | 11 | 19 | 16 | 18 | 14 | 14 | 4 | 51 |
| 92 | 1 | 11 | 10 | 9 | 17 | 10 | 15 | 8 | 4. | 4 | 2 | 1 | 52 |
| 29 | 2 | 3 | 1. | 1. | 1 | 4 | 4 | 2 | 2 | 4 | 5 |  | 53 |
| 114 | 6 | 13 | 15 | 8 | 12 | 9 | 17 | 8 | 12 | 4 | 10 | -...----- | 54 |
| 18 | 3 | $\stackrel{1}{1}$ | -..-- | 1 | 3. | 3 | 2 | 3 | 2 |  |  | ----.--. | 55 |
| ${ }_{97}^{7}$ |  | 17 | 5 |  | 1. |  |  |  |  | 1 |  | -------- | 56 57 |
| 97 4 | 11 | 17 1 |  | 8 | 7 | 12 | $\left.\begin{array}{c} 11 \\ 1 \end{array}\right]$ | 11. | 7 | 6 | 2 | -------- | 57 58 |
| 5, 135 | 208 | 453 | 376 | 386 | 413 | 446 | 688 | 497 | 688 | 422 | 440 | 118 | 59 |
| 4,902 | 201 | 432 | 362 | 364 | 394 | 426 | 669 | 475 | 659 | 409 | 410 | 101 | 60 |
| 49 | 5 | 4 | 5 | 17 | 6 | 4. | 2. | 4 | 1 | 1 |  |  | 61 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
KENTUCKY-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Johnson. | 50 |  | 2 | 21 | 7 | 2 | 6 | 11 | 1 |  |  |
| 2 | Kenton | 2, 362 | 1 | 120 | 1,048 | 441 | 206 | 322 | 177 | 42 | 5 |  |
| 3 | Covington | 1,952 | 1 | 104 | 882 | 367 | 172 | 252 | 139 | 31 | 4 |  |
| 4 | Knott-........- |  |  |  |  | 3 |  |  |  |  | 1 |  |
| 5 | Knox.- | 60 | - | 1 | 10 | 4 | 13 | 24 | 7 | 1 |  |  |
| 6 | Larue. | 5 |  | 1 | 2 |  | 1 | 1 |  |  |  |  |
| 7 | Laurel. | 25 |  | 1 | 8 | 4 | 4 | 3 | 5 |  |  |  |
| 8 | Lawrence | 23 |  | 1 | 6 | 5 | 3 | 7 | 1 |  |  |  |
| 9 | Lee..- | 6 |  | 1 | 1 | $\frac{1}{1}$ | 1 | 2 |  |  |  |  |
| 10 | Leslie | 12 |  | 1 | 7 | 3 | 1 |  |  |  |  |  |
| 11 | Letcher | 156 |  | 11 | 78 | 21 | 10 | 19 | 11 | 5 | 1 |  |
| 12 | Lewis. | ${ }^{9} 9$ | 1 | $\frac{1}{3}$ | 2 <br> 5 | 2 <br> 8 | 1 | 4 | 3 |  |  |  |
| 14 | Livingston... | 5 |  |  | 5 | 8 | 2 |  | 3 |  |  |  |
| 15 | Logan .... | 41 | 1 | 3 | 9 | 7 | 10 | 6 | 4 | 1 |  |  |
| 16 | Lyon. | 3 |  |  | 1 |  | 1 | 1 |  |  |  |  |
| 17 | McCracken | 502 |  | 16 | 136 | 91 | 47 | 130 | 64 | 16 | 2 |  |
| 18 | Paducah. | 494 |  | 16 | 134 | 90 | 45 | 128 | 63 | 16 | 2 |  |
| 19 | McCreary | 27 |  |  | 3 | 3 | 2 | 11. | 5 | 2 | 1 |  |
| 20 | McLean.- | 5 |  |  | 1 | 2 | 2 |  |  |  |  |  |
| 21 | Madison. | 184 | 2 | 14 | 73 | 32 | 8 | 32 | 18 | 5 |  |  |
| 22 | Magoffin. | 5 |  |  | 2 | 1 |  | 1 |  |  |  |  |
| 23 | Marion | 44 |  |  | 11 | 12 | 8 | 8 | 5 |  |  |  |
| 24 | Marshall. | 14 |  | 2 | 4 | 3 | 1 | 2 | 1 | 1 |  |  |
| 25 | Martin | 4 112 | 1 | 1 |  | 11 | 1. | 14 | 17 | 1 |  |  |
| 27 | Meade | 112 | 1 | 9 | 3 | 1 |  |  |  |  | 1 |  |
| 28 | Menifee. |  |  |  |  |  |  |  |  |  |  |  |
| 29 | Mercer | 44 |  | 6 | 11 | 5 | 7 | 3 | 10 | 2 |  |  |
| 30 | Metcalfe. | 1. |  |  | 1 |  |  |  |  |  |  |  |
| 31 | Monroe. | 2 |  |  |  |  |  |  | 1 | 1 |  |  |
| 32 | Montgomery | 52 |  | 2 | 15 | 3 | 13 | 9 | 7 | 3 |  |  |
| 33 | Morgan | 5 |  |  |  |  |  |  |  |  |  |  |
| 34 | Muhlenberg | 69 | 2 | 8 | 15 | 10 | 5 | 13 | 9 |  | 1 |  |
| 35 36 | Nelson-.... | 46 |  | 2 | 16 | 10 | 5 | 8 | 2 | 3 |  |  |
| 37 | Ohicholas. | 114 |  | 1 | 3 | $\stackrel{3}{8}$ | 1 | 2 | 2 |  |  |  |
| 38 | Oldham | 38 |  | 3 | 16 | 9 | 5 | 1 | 4 |  |  |  |
| 39 | Owen. | 15 |  | 2 | 6 | 5 | 1 | 1 |  |  |  |  |
| 40 | Owsley.. |  |  |  |  |  |  |  |  |  |  |  |
| 41 | Pendleton | 15 |  | 1 | 6 | 2 | 4 |  |  | 2 |  |  |
| 42 | Perry. | 158 |  | 5 | 41 | 22 | 19 | 34 | 26 | 10 | 1 |  |
| 43 44 | Pike. | 131 |  | 3 | 27 | 18 | 13 | 30 | 30 | 9 | $1$ |  |
| 45 | Pulaski. | 107 | 1. | 4 | 22 | 15 | 17 | $\overline{3}$ | 12 | 3 |  |  |
| 46 | Robertson. |  |  |  |  |  |  |  |  |  |  |  |
| 47 | Rockcastl | 11 |  | 1 | 5 | 2 | 1 | 2 |  |  |  |  |
| 48 | Rowan. | 15 | 1 |  | 4 | 4 | 2 | 1 | 3 |  |  |  |
| 49 | Russell |  |  |  |  |  |  |  |  |  |  |  |
| 50 | Scott. | 90 | 2 | 13 | 20 | 20 | 12 | 14 |  |  |  |  |
| 51 | Shelby | 62 |  | 9 | 22 | 6 | 5 | 9 | 7 | 4 |  |  |
| 52 | Simpson | 33 |  |  | 11 | 2 | 8 | 7 | 5 |  |  |  |
| 53 | Spencer | 9 |  | 4 | 1 | 2 |  | 1 | 1 |  |  |  |
| 54 | Taylor | 16 |  | 1 | 3 | $\stackrel{2}{2}$ | 3 | 2 | $3$ |  |  |  |
| 55 56 | Todd | 12 |  |  | 3 | 3 | 1 | 4 | 1 |  |  |  |
| 56 57 | Trigg | 13 |  |  | 2 | 4 | 3 |  | 2 | 2 |  |  |
| 57 58 | Trimble | 5 |  | 1 | 1 | 2 |  | 1 |  |  |  |  |
| 58 59 | Warren | 28 | 2 | 5 | 5 | 3 | 1. | 7 | 3 | 2 |  |  |
| 60 | Washington | 19 |  | 18 | 10 | 24 5 | 29 5 | $\begin{array}{r} \\ 6 \\ \hline\end{array}$ | 13 | 2 | 1 |  |
| 61 | Wayne. | 4 |  |  |  | 1 | 2 |  | 1 |  |  |  |
| 62 | Webster | 28 |  | 4 | 9 | 7 | 1 | 4 | 3 |  |  |  |
| 63 | Whitley | 128 |  | 5 | 43 | 19 | 14 | 29 | 15 | 3 |  |  |
| 64 | Wolfe--- | 2 |  |  |  |  |  |  |  |  |  |  |
| 65 | Woodford | 57 |  | 10 | 17 | 11 | 7 |  | 2 | 4 | 1 |  |
| 66 | Residents of other States and nonresident aliens. | 227 |  | 15 | 62 | 36 | 32 | 36 | 32 | 11 | 1 |  |
| 67 | Total Kentucky.- | 20,628 | 57 | 1,164 | 7,220 | 3,390 | 2,233 | 3,287 | 2,513 | 650 | 110 | 4 |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

KENTUCKY-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over |  |
| 41 | 3 | 4 | 2 | 3 | 4 | 2 | 6 | 2 | 5 | 5 | 5 |  | 1 |
| 891 | 49 | 156 | 100 | 87 | 99 | 82 | 112 | 47 | 59 | 51 | 40 | 9 | 2 |
| 759 | 46 | 132 | 84 | 72 | 78 | 70 | 104 | 40 | 49 | 44 | 31 | 9 | 3 |
| 16 | . | 2 | - | 1 | 4 | 2 | 2 | 1 | 2 | 2 | 1 |  | 5 |
| 6 |  |  |  | 1 |  |  | 1 | 3 |  |  | 1 |  | 6 |
| 13. | 2 |  | 2 | 1 | 1 | 1 | 2 | 1 |  | 2 | 1 |  | 7 |
| 23 | 3 | 4 |  | 2 | 1. | 2 | 6 | 1 | 1 | 2 |  |  | 8 |
| 7 2 | 1 |  | 1 | 2 |  |  | 1 |  | 1 |  |  | 1 | 9 10 |
| 27 | 1 | 3 | 4 | 1 | 3 | 2 | 3 | 3 | 4 | 1 | 2 |  | 11 |
| 14 | 1 | 5 |  |  |  |  | 1 |  | 3 | 2 |  |  | 12 |
| 33 | 1 | 4 | 7 | 6 | 1 | 6 | 5 | 1 | 1 | 1 |  |  | 13 |
| 53 | 1 | 3 | 2 | 7 | 2 | 8 | 9 | 9 | 6 | 6 | 1 |  | 14 |
| 20 | 3 | 4 | 1 | 3 |  | 1 | 1. | 1 | 1 | 1 | 4 |  | 16 |
| 310 | 22 | 23 | 19 | 28 | 25 | 42 | 60 | 24 | 26 | 20 | 17 | 4 | 17 |
| 283 | 22 | 22 | 17 | 24. | 21 | 35 | 53 | 22 | 26 | 20 | 17 | 4 | 18 |
| 8 |  | 1 |  | 1 | 1 |  | 1 |  | 4 | 1 | 1 |  | 19 |
| 138 | 9 | 14 | 15 | 12 | 21 | 16 | 16 | 11 | $1 i$ | 7 | 4 | 2 | 21 |
| 10 |  | 3 | 2 |  |  |  | 1 | 2 |  |  |  |  | 22 |
| 28 | 1 |  | 2 | 4 | 3 | 2 | 8 | 3 | 4 |  | 1 |  | 23 |
| 12 |  | 2 |  | 2 |  |  | 4 |  | 3 | 1 |  |  | 24 |
| 3 |  |  |  |  |  |  | 1 |  | , | 7 |  |  | 25 |
| 163 | 9 | 23 | 14 | 16 | 15 | 11 | 26 | 19 | 10 | 7 | 13 | -------- | 26 |
|  |  | 2 | 1 | 1 |  | 2 |  |  |  |  |  |  | 27 |
| 67 | 2 | 10 | 5 | 6 | 11 | 10 | 12 | 7 | 4 | - | - |  | 29 |
|  |  |  |  |  |  |  |  |  |  |  |  |  | 30 |
| 10 i | 10 | 12 | 6 | 11 | 6 | 9 | 10 | 7 | 10 | 14 | 6 |  | 32 |
| 4 |  | 3 |  |  | 1 |  |  |  |  |  |  |  | 33 |
| 80 | 8 | 7 | 4 | 7 | 9 | 4 | 12 | 7 | 8 | 8 | 6 | -...-.--- | 34 |
| 54 | 1 | 7 | 2 | 4. | 7 | 6 | 6 | 3 | 11 |  | 3 |  | 35 |
| 28 |  | 2 | 1 | 8 | 3 | 3 | 3 | 2 | 5 | 1 |  |  | 36 |
| 33 | 1 | 1 | 2 |  | 8 | 4 | 5 | 7 | 4 | 1 |  |  | 37 |
| 27 | 2 | 1 | 2 | 4 | 3 | 2 | 2 | 1 | 4 | 1 | 5 | --------- | 38 |
| 18 |  | 4 | 2 | 2 | 3 | 2 | 4 | 1 | .... | . |  |  | 39 |
| 20 | 1 | $\overline{2}$ |  | 3 | 1 | 5 | 5 |  |  |  |  |  | 40 41 |
| 65 | 2 | 4 | 5 |  | 4 | 10 | 11 | 11 | 10 | 7 | 1 |  | 42 |
| 105 | 4 | 8 | 6 | 6 | 21 | 10 | 17 | 15 | 12 | 3 | 3 |  | 43 |
| 3 |  |  |  |  |  | 2 |  |  |  |  |  |  | 44 |
| 45 | 1 | 4 | 2 | 10 | 5 | 5 | 8 | 8 | 1 | 1 |  | -------- | 45 |
| 3 | 1 |  | 1 |  |  | 1 |  |  |  |  |  | -...-. | 46 |
| 8 |  |  | 3 |  |  |  | 3 | 1 | 1 |  |  |  | 47 |
| 11 |  | 1 |  |  | 2 | $\stackrel{2}{1}$ | 3 |  | 2 | --..-- | ------ | ------- | 48 |
| 54 |  |  |  |  | 7 | 6 | 14 |  |  |  | 2 | --.-.----- | 50 |
| 60 |  | 7 | 5 |  | 3 | 8 | 7 | 8 | 8 | 5 | 2 |  | 51 |
| 15 |  | 2 |  |  | 4. | 2 | 2 | 2 | 2 | 1 |  |  | 52 |
| 5 |  |  |  | 2 | 1. |  | 1 |  |  |  |  |  | 53 |
| 15 |  | 2 |  | --- | 1 |  | 4 | 2 | 3. | 2 |  |  | 54 |
| 15 |  | 4 | 3 |  | 2 |  | 2 |  |  |  | 1 |  | 55 |
| 13 |  | 2 |  | 1 | 2 | 1 | 5 | 1 | 1 |  |  |  | 56 |
| 2 |  |  |  |  | 2 |  |  |  |  |  |  |  | 57 |
| 36 | 2 | 5 | 1 | 5 | 4 | 4 | 7 | ${ }_{2}$ | 4 | 1 |  | 1 | 58 |
| 132 | 1 | 14 | 10 | 17 | 13 | 6 | 18 | 12 | 14 | 11 | 16 | ------- | 59 |
| 12 |  |  |  | --- | 4 | 1 | 2 | 1 | 3. | 1 |  |  | 60 |
| 9 |  |  | 1 |  | 2 |  | 1 | 1 | 1 | 2 |  |  | 61 |
| 29 | 1. | 2 | 2. | 1 | 5 | 5 | 3 | 5 | 4 | 1 |  |  | 62 |
| 51 | 4 | 3 | 1 | 4 | 4 | 8 | 2 | 11 | 11 | 2 | 1 | -.--- | 63 |
| 84 |  | 6 | 5 | 6 | 22 | 6 | 11 | 8 | 9 | 8 | 3 |  | ${ }_{6}^{64}$ |
| 176 | 28 | 32 | 12 | 9. | 19 | 16 | 20 | 10 | 15. | 7 | 8 |  | 66 |
| 13,584 | 696 | 1,416 | 1,146 | 1,221 | 1,285 | 1,310 |  | 1,202 | 1. 500 | 927 | 826 | 174 | 67 |
| 13, 584 |  | 1,410 | 1,140 | 1,221 | 1,285 | 1,310 | 1,881 | 1,202 | 1.000 | 92. | 826 | 174 | 6 |

Individual income lax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
LOUISIANA-FORM 1040-A

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Acadia..... | 116 | 2 | 6 | 27 | 15 | 18 | 27 | 16 | 4 | 1 |  |
| 2 | Allen. | 48 |  | 2 | 13 | 6 | 5 | 10 | 10 | 2 |  |  |
| 3 | Ascension. | 58 |  | 1 | 18 | 11 | 8 | 13 | 4 |  | 1 | --. |
| 4 | Assumption. | 22 |  | 2 | 3 | 5 | 8 | 1 |  | 3 |  |  |
| 5 | Avoyelles. | 31 |  | 9 | 8 | 5. | 3 | 4 | 2 |  |  |  |
| 6 | Beauregard | 24 |  | 2 | 4 | 3 | 3 | 6 | 6 |  |  |  |
| 7 | Bienville.. | 19 | 2 | 1 | 4 | 4 | 3 | 4 | 1 |  |  |  |
| 8 | Bossier. | 50 |  | 1 | 9 | 5 | 8 | 13 | 10 | 4 |  |  |
| 9 | Caddo | 1,757 | 5 | 64 | 504 | 283 | 184 | 325 | 327 | 57 | 8 |  |
| 10 | Shreveport | 1,597 | 3 | 57 | 449 | 254 | 168 | 304 | 300 | 54 | 8 |  |
| 11 | Calcasieu -- | 621 | 1 | 25 | 208 | 75 | 82 | 117 | 90 | 22 | 1 |  |
| 12 | Caldwell | 23 |  | 4 | 7 | 3 | $\stackrel{2}{2}$ | 2 | 5 |  |  |  |
| 13 | Cameron-...............-- | 35 |  |  | 18 | 4 | 2 | 7 | 4 |  |  |  |
| 14 | Catahoula.-.---------- | 6 | 1 |  | 1 | 1 | 1 | 12 |  | 1 |  |  |
| 15 | Claiborne-..------------ | 61 |  | 3 | 20 | 8 | 9 | 13 | 7 | 1 |  |  |
| 16 | Concordia | 42 |  | 4 | 10 | 10 | 4 | 4 | 6 | 1 |  |  |
| 17 | De Soto.-. | 60 |  | 3 | 23 | 7 | 8 | 14 | 4 | 1. |  |  |
| 18 | East Baton Rouge......- | 1,013 |  | 24 | 267 | 179 | 101 | 232 | 165 | 42 | 3 |  |
| 19 | Baton Rouge........- | 979 |  | 23 | 249 | 173 | 98 | 228 | 162 | 42 | 3 |  |
| 20 | East Carroll...-- | 33 |  | 1 | 10 | 8 | 4 | 1 | 5 | 4 |  |  |
| 21 | East Feliciana | 24 |  | 1 | 5 | 3 | 4 | 9 | 2 |  |  |  |
| 22 | Evangeline... | 13 |  |  | 2 | 3 | $\stackrel{2}{2}$ | 2 | 4 |  |  |  |
| 23 | Franklin.. | 27 |  |  | 8 | 6 | 3 | 6 | 3 | 1 |  |  |
| 24 | Grant.- | 16 |  | 2 | 2 | 5 | 1 | 2 | 2 | 2 |  |  |
| 25 | Iberia | 121 |  | 7 | 29 | 19 | 14 | 27 | 20 | 2 | 3 |  |
| 26 | Iberville | 115 |  | 5 | 58 | 13 | 9 | 15 | 15 | 2 |  |  |
| 27 | Jackson. | 46 |  | 1 | 9 | 7 | 5 | 8 | 12 | 3 | 1 |  |
| 28 | Jefferson. | 288 | 1 | 15 | 97 | 50 | 36 | 38 | 42 | 8 | 1 |  |
| 29 | Jefferson Davis | 76 |  | 4 | 16 | 13 | 9 | 21 | 10 | 3 |  |  |
| 30 | Lafayette. | 166 | - | 10 | 32 | 37 | 17 | 33 | 31 | 6 |  |  |
| 31 | Lafourche | 125 |  | 11 | 23 | 11 | 10 | 26 | 37 | 7 |  |  |
| 32 | La Salle. | 31 | 1 | 4 | 13 | 4 | 4 | 4 | 1 |  |  |  |
| 33 | Lincoln-- | 52 | 2 | 2 | 13 | 17 | 6 | 5 | 6 | 1 |  |  |
| 34 | Livingston | 9 |  | 1 |  | 3 | $\stackrel{2}{0}$ | 1 | $\stackrel{2}{9}$ |  |  |  |
| 35 | Madison. | 45 |  | 2 | 13 | 2 | 9 | 7 | 9 | 3 |  |  |
| 36 | Morehouse. | 78 | 1 | 5 | 36 | 7 | 9 | 10 | 10 |  |  |  |
| 37 | Natchitoches | 49 | 1 | 5 | ${ }_{3} 16$ | 10 | ${ }^{5}$ | ${ }^{4}$ | 7 |  | 1 |  |
| 38 | Orleans.- | 9,965 | 29 | 410 | 3,583 | 1,620 | 1,018 | 1,407 | 1,435 | 427 | 35 | 1 |
| 39 | New Orleans ${ }^{1}$ | 9,965 | 29 | 410 | 3, 583 | 1,620 | 1,018 | 1,407 | 1,435 | 427 | 35 | 1 |
| 40 | Ouachita.-.- | 462 | ----- | 18 | 133 | 66 37 | 47 | 100 | 87 53 | 10 | 1 |  |
| 41 | Monrob-.----------- | 285 | ------ | 13 | 77 | 37 | 30 | 67 | 53 | 7 | 1 |  |
| 42 | Plaquemines...- | 103 |  | 4. | 33 | 21 | 14 | 20 | 9 | $\stackrel{2}{2}$ |  |  |
| 43 | Pointe Coupees | 31 |  | 4 | 15 | 3 | 4 | 2 | 1 | 2 |  |  |
| 44 | Rapides--- | 451 | 3 | 12 | 102 | 87 | 57 | 98 | 74 | 18 |  |  |
| 45 | Red River | 20 | 1 | 2 | 2 | 3 | 3 | 3 | 3 | 3 |  |  |
| 46 | Richland.- | 19 |  |  | 5 | 2 | 4 | 6 | 1 | , |  |  |
| 47 | Sabine...-- | 50 |  | 3 | 13 | 13 | 4 | 7 | 7 | 3 |  |  |
| 48 | St. Bernard | 23 |  | 1 | 13 | 1 | 4 | 2 | 2 |  |  |  |
| 49 | St. Charles | 91 |  | 1 | 45 | 15 | 11 | 8 | 10 | 1 |  |  |
| 50 | St. Helena. | 1 |  |  | 1 |  |  |  |  |  |  |  |
| 51 | St. James . - .-.---------- | 37 |  | 2 | 13 | 5 | 7 | 6 | 1 | 2 |  | ----- |
| 52 | St. John the Baptist...- | 42 | 1 |  | 14. | 6 |  | 7 | 10 | 4 |  |  |
| 53 | St. Landry | 83 |  | 5 | 22 | 26 | 8 | 9 | 11 | 2 |  |  |
| 54 | St. Martin | 24 |  |  | 9 | 10 | 3 | 1 | 1. |  |  |  |
| 55 56 | St. Mary ....-.-....-....-- | 92 | 1 | 3 | 21 | 23 | 7 | 13 | 22 | 2 |  |  |
| 56 57 | St. Tammany --.......... | 61 | 1 | 7 | 13 | 10 | 6 | 16 | 8 |  |  |  |
| 57 58 | Tangipahoa | 79 |  | 7 | 26 | 13 | 6 | 12 | 14 | 1 |  |  |
| 58 59 | Tensas.- | 37 |  | 4 | 12 | 10 | 6 | 3 | 2 |  |  |  |
| 59 | Terrebonne | 130 |  | 10 | 23 | 26 | 23 | 23 | 21 | 4 |  |  |
| 60 | Union-- | 19 |  | 4 | 7 | 3 | 3 |  | 2 |  |  |  |
| 61 | Vermilion. | 58 |  | 1 | 12 | 12 | 10 | 11 | 7 | 3 | 2 |  |
| 62 | Vernon. | 23 |  | 1 | 3 | 2 | 4 | 5 | 7 | 1. |  |  |
| 63 | Washington. | 160 |  | 11 | 53 | 17 | 12 | 38 | 22 | 6 | 1 |  |
| 64 | Webster | 94 |  | 6 | 29 | 19 | 8 | 17 | 13 | 2 |  |  |
| 65 | West Baton Rouge.....-- | 39 |  | 1 | 13 | 7 |  | 13 | 5 |  |  |  |
| 66 | West Carroll.........-..-- | 6 |  | 2 | 1 |  | 2 |  |  | 1 |  |  |
| 67 | West Feliciana......----- | 9 |  | 1 | 4 | 1 |  | 3 |  |  |  |  |
| 68 | Winn .-.-------------- | 35 | 1 | 1 | $8{ }^{7}$ | 5 | 8 | 8. | 3 | ${ }^{2}$ |  |  |
| 69 | Residents of other States and nonresident aliens. | 285 | 1 | 15 | 89 | 42 | 31 | 56 | 33 | 15 | 3 |  |
| 70 | Total Louisiana-..- | 17,829 | 55 | 763 | 5,840 | 2,910 | 1,908 | 2,906 | 2,686 | 697 | 63 | 1 |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

LOUISIANA-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{gathered} 25 \text { and } \\ \text { over } \end{gathered}$ |  |
| 232 | 18 | 19 | 16 | 29 | 30 | 22 | 38 | 20 | 23 | 8 | 9 | -....-- | 1 |
| 54 | 4 | 10 | 9 | 4 | 5 | 8 | 8 | 2 | 3 | 1 |  |  | 2 |
| 45 | 5 | 4 | 3 | 5 | 7 | 3 | 8 | 4 | 3 | 3 |  |  | 3 |
| 42 | 4 | 5 | 5 | 4 | 2 | 5 | 9 | 2 | 2 | 2 | 2 |  | 4 |
| 62 | 7 | 7 | 5. | 6 | 7 | 10 | 11 | 4 | 5 |  |  |  | 5 |
| 57 | 3 | 8 | 5 | 3. | 9 | 7 | 14 | 5 | 1 | 2 |  |  | 6 |
| 40 | 4 | 5 | 3 | 5 | 5 | 7 | 7 | 1 |  | 2 |  | 1 | 7 |
| \% 74 | 161 | 19 185 | \% ${ }^{6}$ | 13 | 829 | +6189 | 7 316 | 221 | 202 | $110^{3}$ |  |  | 8 |
| 2,003 | 161 | 185 | 145 | 165 | 222 | 187 | 316 292 | 221 | ${ }^{2} 193$ | 110 | 73 70 | 15 | 9 10 |
| 1,823 | 146 | 161 44 | $\begin{array}{r}124 \\ 42 \\ \hline 1\end{array}$ | 140\| | 205 70 | 164 74 | 292 92 | 205 48 | 193 62 | 108 20 | 70 23 | $\begin{array}{r}15 \\ 5 \\ \hline\end{array}$ | 10 |
| 550 28 | 19 4 | 44 2 | 42 1 | 51 | 70 3 | 74 2 | 92 3 | 48 5 | 62 | 20 | 23 | 5 | 112 |
| 9 |  |  | 1 | 1 | 1 | 1 | 1 | 3 | 1 |  |  |  | 13 |
| 18 | 6 | 1 | 2 | 2 | 3 | 2 | 1 |  |  |  | 1 |  | 14 |
| 103 | 11 | 12 | 13. | 12 | 12 | 11 | 15 | 4 | 9 |  | 4 |  | 15 |
| 51 | 2 | 8 | 8 | 10 | 4 | 10 | 5 | 3 | 1 |  |  |  | 16 |
| 77 | 8 | 11 | 8 | 3 | 11 | 7 | 18 | 5 | 3 |  | 3 |  | 17 |
| 777 | 40 | 73 | 53 | 67 | 68 | 112 | 148 | 94 | 76 | 19 | 26 | 1 | 18 |
| 749 | 40 | 71 | 53 | 62 | 65 | 101 | 142 | 93 | 76 | 19 | 26 | 1 | 19 |
| 81 | 8 | 14 | 6 | 5 | 8 | 7 | 14 | 7 | 5 | 1. | 4 | 2 | 20 |
| 50 | 6. | 10 | 5 | 5 | 9 | 3 | 5 | 2 | 3 | 2 |  |  | 21 |
| 40 |  | 6 | 1 | 1I | 5 | 4. | 5 | 8 |  |  |  |  | 22 |
| 86 | 2 | 9 | 8 | 9 | 9 | 11 | 24 | 4 | 6 | 3 | 1 | ------- | 23 |
| 32 |  | 2 | 2 | 4 | 4 | 5 | 11 | 3 | 1 |  |  |  | 24 |
| 191 | 14 | 18 | 12 | 15 | 21 | 23 | 36 | 23 | 17 | 8 |  |  | 25 |
| 118 | 6 | 13 | 9 | 7 | 10 | 12 | 28 | 16 | 8 | 4 | 5 |  | 26 |
| 29 | 2 | 2 | 4 | 1 |  | 1 | 10 | 4 | 5 |  |  |  | 27 |
| 232 | 8 | 29 | 40 |  | 26 | 30 | 41 | 31 | 13 | 11 | 1 | 2 | 28 |
| 145 | 14 | 16 | 11 | 20 | 21 | 17 | 19 | 9 | 8 | 5 | 5 |  | 29 |
| 202 | 11 | 21 | 25 | 22 | 22 | 21 | 29 | 24 | 14 | 9 | 2 | 2 | 30 |
| 140 | 5 | 9 | 17 | 10 | 13 | 14 | 25 | 14 | 22 | 4 | 3 | 4 | 31 |
| 43 | 3 | 11 | 6 | 6 | 3 | 4 | 5 | 1 | 2 | 1 | 1 |  | 32 |
| 99 | 9 | 10 | 8 | 12 | 13 | 11 | 14 | 11 | 9 | 2 |  |  | 33 |
| 10 |  |  | 2 |  | 3 |  | 4 | 1 |  |  |  |  | 34 |
| 69 115 | 4 | 12 | 17 | 12 | 6 9 | 7 ${ }^{7}$ | 12 | $\begin{array}{r}5 \\ 12 \\ \hline\end{array}$ | 4 | 4 | 5 | $\stackrel{2}{2}$ | 35 36 |
| 102 | 10 | 21 9 | 11 | 11 | 12 | 12 7 | 21 | ${ }^{12}$ | 4 | 4 | 1 | 2 | 36 37 |
| 8,971 | 515 | 895 | 844 | 787 | 833 | 775 | 1,459 | 963 | 1,035 | 428 | 351 | 86 | 38 |
| 8,971 | 515 | 895 | 844 | 787 | 833 | 775 | 1, 459 | 963 | 1,035 | 428 | 351 | 86 | 39 |
| ${ }^{622}$ | 32 | 50 | 46 | 59 | 69 | 70 | 1110 | 76 | 1, 60 | 21 | 27 | 2 | 40 |
| 530 | 27 | 41 | 39 | 44 | 57 | 57 | 93 | 65 | 60 | 20 | 25 | 2 | 41 |
| 39 | 3 | 6 | 1 | 2 | 4 | 5 | 7 | 8 | 1 | 2 |  | -- | 42 |
| 60 | 4 | 6 | 7 | 7 | 6 | 5 | 8 | 5 | 6 | 3 | 3 |  | 43 |
| 463 | 44 | 47 | 30 | 54 | 40 | 38 | 97 | 46 | 44 | 14 | 6 | 3 | 44 |
| 17 | 2 | 1 | 2 | 1 | 5 | 2 | 2 | 1 |  | 1 |  |  | 45 |
| 53 | 3 | 3 | 7 | 12 |  | 10 | 10 | 5 | 2 |  | 1 | ---------- | 46 |
| 79 | 4 | 15 | 8 | 4 | 9 | 9 | 18 | 8 | 2 | 2 |  |  | 47 |
| 38 | 2 | 3 | 4 | 8 |  | 8 | 6 | 1 | 2 | 3 | 1 | ------- | 48 |
| 32 | 1 | 4 | 3 | 4 | 4 | 3 | 5 | 4 | 2 | 1 | 1 | ------- | 49 |
| 62 | 6 | 6 | 11 | $\overline{7}$ | 2 | $\overline{5}$ | 11 | 7 | 5 | 2 |  |  | 50 |
| 39 | 3 | 4 | 3 | 5 | 4 | 5 | 5 | 5 | 2 |  | 3 |  | 52 |
| 256 | 11 | 30 | 15 | 51 | 35 | 26 | 30 | 30 | 18 | 9 | 1 |  | 53 |
| 45 | 4 | 3 | 9 | 3 | 6 | 5 | 8 | 3 | 2 | 2 |  |  | 54 |
| 172 | 20 | 21 | 20 | 20 | 11 | 23 | 25 | 11. | 6 | 7 | 8 |  | 55 |
| 124 | 11 | 18 | 9 | 12 | 15 | 16 | 21 | 13 | 3 | 1 | 3 | 2 | 56 |
| 150 | 17 | 22 | 17 | 17 | 11 | 13 | 29 | 11 | 4 | 6 | 3 | .-.--- | 57 |
| 61 | 2 | 10 | 2 | 11 | 15 | 10 | 4. | 3 | 4. |  |  |  | 58 |
| 116 | 6 | 14 | 5 | 16 | 13 | 11 | 13 | 16 | 14 | 7 | 1 |  | 59 |
| 26 | 4 | 7 | 2 | 2 |  | 2 | 7 | 1 |  | 1 |  |  | 60 |
| 131 | 5 | 12 | 10 | 3 | 9 | 18 | 30 | 18 | 21 | 5 |  |  | 61 |
| 42 | 5 | 3 | 4 | 14 | 6 | 2 | 3 | 2 | 1 |  | 2 |  | 62 |
| 132 | 5 | 9 | 6 | 14 | 16 | 16 | 29 | 15 | 12 | 6 | 4 |  | 63 |
| 94 | 9 | 12 | 12 | 6. | 13 | 8 | 15 | 4 | 4 | 6 | 5 |  | 64 |
| 14 |  | 2 |  | 2 | 3 |  | 4 | 1 |  | 1 |  | 1 | 65 |
| 27 | 2 |  |  | 2 | 9 | 2 |  | 3 | 2 |  |  |  | 66 |
| 24 |  | 2 |  | 4 | 4 | 1 | 4 | 3 |  |  |  |  | 67 |
| 37 |  | 9 | 6 | 3 | 2 | 7 | 7 | 2 | 1 |  |  |  | 68 |
| 227 | 16 | 24 | 25 | 24 | 24 | 19 | 29 | 20 | 21 | 13 | 10 | 2 | 69 |
| 18,161 | 1,147 | 1, 867 | 1,633 | 1,690 | 1,829 | 1,777 | 3,018 | 1,892 | 1,799 | 771 | 605 | 133 | 70 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
MAINE-FORM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Androscoggin. | 1,059 | 2 | 45 | 400 | 147 | 119 | 158 | 143 | 37 | 8 |  |
| 2 | Lewiston. | 433 |  | 17 | 174 | 73 | 40 | 50 | 55 | 21 | 3 |  |
| 3 | Aroostock.- | 423 | 3 | 31 | 148 | 63 | 38 | 69 | 60 | 9 | 2 |  |
| 4 | Cumberland | 3,707 | 14 | 233 | 1,434 | 639 | 343 | 514 | 411 | 101 | 18 |  |
| 5 | Portland | 2,948 | 12 | 192 | 1,168 | 531 | 261 | 381 | 311 | 78 | 16 |  |
| 6 | Franklin.- | 124 |  | 8 | 52 | 20 | 12 | 13 | 14 | 4 | 1 |  |
| 7 | Hancock. | 278 |  | 24 | 86 | 49 | 35 | 34 | 46 | 9 | 1 |  |
| 8 | Kennebec | 996 | 3 | 69 | 397 | 143 | 90 | 138 | 115 | 35 | 6 |  |
| 9 | Knox.-. | 261 | 2 | 15 | 85 | 52 | 26 | 39 | 28 | 11 | 3 |  |
| 10 | Lincoln. | 92 |  | 10 | 33 | 8 | 13 | 10 | 14 | 4 |  |  |
| 11 | Oxford.- | 337 | 1 | 26 | 126 | 46 | 34 | 51 | 44 | 8 | 1 |  |
| 12 | Penobscot. | 1,450 | 7 | 60 | 541 | 202 | 118 | 248 | 212 | 52 | 10 |  |
| 13 | Bangor | 816 | 5 | 34 | 294 | 116 | 74 | 127 | 123 | 34 | 9 |  |
| 14 | Piscataquis | 130 |  | 11 | 52 | 15 | 9 | 26 | 12 | 5 |  |  |
| 15 | Sagadahoc. | 212 |  | 14 | 81 | 36 | 17 | 21 | 30 | 13 |  |  |
| 16 | Somerset | 234 | 1 | 16 | 88 | 37 | 23 | 38 | 28 | 2 | 1 |  |
| 17 | Waldo. | 97 | 1 | 12 | 29 | 19 | 9 | 15 | 11 | 1 |  |  |
| 18 | Washington | 193 | 2 | 20 | 59 | 25 | 29 | 28 | 19 | 9 | 2 |  |
| 19 | York | 908 | 2 | 72 | 398 | 154 | 78 | 108 | 81 | 14 |  |  |
| 20 | Residents of other States and nonresident aliens. | 151 | 2 | 9 | 53 | 11 | 32 | 11 | 23 | 9 | 1 |  |
| 21 | Total Maine | 10,652 | 40 | 675 | 4,062 | 1, 866 | 1,025 | 1, 521 | 1,285 | 323 | 55 |  |

MARYLAND-FORM 1040-A

| 1 | Allegany | 1,667 | 5 | 79 | 723 | 258 | 158 | 228 | 176 | 39 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Cumberland | 1,206 | 5 | 59 | 494 | 181 | 119 | 173 | 146 | 28 | 1 |  |
| 3 | Anne Arundel. | 1, 073 | 1 | 30 | 265 | 169 | 92 | 230 | 223 | 57 | 6 |  |
| 4 | Baltimore. | 2, 354 | 3 | 126 | 750 | 323 | 253 | 437 | 357 | 97 | 8 |  |
| 5 | Baltimore City ${ }^{\text {a }}$ | 26, 170 | 52 | 1,348 | 9, 420 | 4, 279 | 2,871 | 3,912 | 3, 303 | 891 | 91 | 3 |
| 6 | Calvert.-..... | 27 | -- | 2 | 13 | 6 |  |  | 3 |  |  |  |
| 7 | Caroline | 64 |  | 8 | 13 | 13 | 6 | 11 | 8 | 5 |  |  |
| 8 | Carroll. | 229 | 2 | 16 | 93 | 33 | 23 | 32 | 24 | 6 |  |  |
| 9 | Cecil | 280 |  | 31 | 108 | 51 | 28 | 29 | 27 | 6 |  |  |
| 10 | Charles | 137 |  | 7. | 49 | 27 | 10 | 22 | 18 | 4 |  |  |
| 11 | Dorchester | 117 |  | 14 | 30 | 19 | 14 | 27 | 7 | 2 | - 4 |  |
| 12 | Frederick | 496 | 1 | 30 | 173 | 98 | 63 | 72 | 47 | 9 | 3 |  |
| 13 | Garrett | 61 |  | 7 | 21 | 12 | 8 | 5 | 7 | 1. |  |  |
| 14 | Harford. | 500 |  | 18 | 174 | 72 | 47 | 93 | 75 | 17. | 4 |  |
| 15 | Howard | 195 | 1 | 6 | 85 | 39 | 16 | 19 | 14 | 13 | 1 | 1 |
| 16 | Kent. | 81 | 1 | 11. | 26 | 7 | 7 | 14 | 11. | 4. |  |  |
| 17 | Montgomery | 3, 530 | 3 | 97. | 712 | 464 | 377 | 671 | 820 | 338 | 45 | 3 |
| 18 | Prince Georges | 2,274 | 6 | 75 | 604 | 393 | 252 | 443 | 337 | 99 | 5 |  |
| 19 | Queen Annes. | 47 |  | 3 | 18 | 6 | 5 | 7 | 6 | 2 |  |  |
| 20 | St. Marys. | 29 |  | 4 | 5 | 1 | 5 | 7 | 4 | 3 |  |  |
| 21 | Somerset | 52 |  | 3 | 10 | 8 | 7 | 12 | 10 | 2 |  |  |
| 22 | Talbot. | 163 | 2 | 17 | 55 | 27 | 24 | 19 | 15 | , | 1 |  |
| 23 | Washington_ | 723 | 1 | 31 | 249 | 107 | 67 | 124 | 113 | 27 | 4 |  |
| 24 | Hagerstow | 575 | 1 | 24 | 191 | 84 | 56 | 104 | 90 | 21 | - 4 |  |
| 25 | Wicomico. | 260 | 1 | 16 | 71 | 42 | 27 | 54 | 40 | 6 | 3 |  |
| 26 | Worcester | 93 |  | 8 | 28 | 12 | 16 | 12 |  |  |  |  |
| 27 | Residents of other States and nonresident aliens. | 9,838 | 39 | 305 | 1,631 | 1,270 | 962 | 1,851 | 2,663 | 1,008 | 107 | 2 |
| 28 | Total Maryland. | 50, 460 | 118 | 2,292 | 15,386 | 7,736 | 5,340 | 8,332 | 8,325 | 2, 639 | 283 | 9 |

## MASSACHUSETTS—FORM 1040-A

| 1 | Barnstable. | 742 | ¢ | 9 C | 223 | 126 | 100 | 94 | 72 | 24 | 2 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Berkshire. | 3, 322 | 10 | 274 | 1,271 | 509 | 343 | 396 | 391 | 120 | 8 |  |
| 3 | Pittsfield | 1,463 | 7 | 83 | 538 | 228 | 154 | 210 | 182 | 58 | 3 |  |
| 4 | Bristol | 6, 182 | 24 | 388 | 2,351 | 996 | 622 | 857 | 718 | 218 | 8 |  |
| 5 | Fall River ${ }^{\text {d }}$ | 1,533 | 6 | 89 | 605 | 243 | 127 | 224 | 197 | 38 | 4 |  |
| 6 | New Bedfor | 1, 640 | 9 | 102 | 637 | 282 | 172 | 222 | 164 | 51 | 1 |  |
| 7 | Taunton | 793 | 1 | 59 | 318 | 139 | 81 | 98 | 72 | 25 |  |  |
| 8 | Dukes. | 129 |  | 15 | 40 | 27 | 13 | 18 | 12 | 4 |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

MAINE-FORM 1040

| Total num. ber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 1,025 | 44 | 95 | 106 | 93 | 106 | 95 | 150 | 93 | 135 | 52 | 47 | 9 | 1 |
| 491 | 20 | 41 | 50 | 50 | 55 | 53 | 68 | 46 | 52 | 35 | 17 | 4 | 2 |
| 555 | 63 | 67 | 70 | 63 | 56 | 56 | 70 | 33 | 41 | 26 | 9 | 1 | 3 |
| 2,922 | 123 | 289 | 288 | 280 | 302 | 317 | 388 | 256 | 322 | 177 | 161 | 19 | 4 |
| 2,074 | 95 | 208 | 204 | 193 | 210 | 212 | 278 | 187 | 217 | 137 | 124 | 9 | 5 |
| 258 | 9 | 34 | 27 | 31 | 28 | 33 | 32 | 18 | 14 | 12 | 19 | 1 | 6 |
| 414 | 23 | 25 | 40 | 27 | 43 | 39 | 69 | 33 | 54 | 23 | 33 | 8 | 7 |
| 1,019 | 46 | 101 | 114 | 90 | 119 | 115 | 156 | 85 | 103 | 52 | 30 | 8 | 8 |
| 396 | 21 | 39 | 45 | 38 | 39 | 33 | 61 | 44 | 34 | 20 | 16 | 6 | 9 |
| 178 | 5 | 37 | 9 | 15 | 19 | 15 | 25 | 24 | 9 | 9 | 8 | 3 | 10 |
| 420 | 34 | 45 | 57 | 36 | 41 | 39 | 69 | 32 | 34 | 15 | 14 | 4 | 11 |
| 1,021 | 34 | 95 | 80 | 68 | 112 | 102 | 137 | 108 | 128 | 89 | 60 | 8 | 12 |
| 656 | 17 | 57 | 45 | 38 | 65 | 66 | 78 | 70 | 100 | 67 | 46 | 7 | 13 |
| 149 | 7 | 14 | 8 | 12 | 17 | 16 | 23 | 15 | 19 | 11 | 5 | 2 | 14 |
| 2.59 | 8 | 20 | 27 | 21 | 30 | 20 | 44 | 27 | 25 | 15 | 21 | 1 | 15 |
| 304 | 19 | 41 | 43 | 25 | 36 | 25 | 48 | 26 | 21 | 12 | 8 |  | 16 |
| 144 | 3 | 15 | 15 | 16 | 23 | 14 | 19 | 15 | 14 | 4 | 3 | 3 | 17 |
| 218 | 17 | 29 | 11 | 27 | 25 | 20 | 29 | 20 | 18 | 11 | 9 | 2 | 18 |
| 1,078 | 43 | 130 | 130 | 118 | 123 | 129 | 132 | 72 | 65 | 67 | 56 | 13 | 19 |
| 144 | 6 | 15 | 17 | 11 | 10 | 13. | 18 | 13 | 18 | 9 | 8 | 6 | 20 |
| 10,504 | 505 | 1,091 | 1,087 | 971 | 1,129 | 1,081 | 1,467 | 914 | 1,054 | 604 | 507 | 94 | 21 |

MARYLAND--FORM 1040

| 876 | 44 | 99 | 93 | 91 | 89 | 85 | 111 | 72 | 93 | 57 | 36 | 6 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 709 | 38 | 80 | 73 | 67 | 77 | 70 | 84 | 60 | 72 | 49 | 34 | 5 | 2 |
| 602 | 25 | 57 | 50 | 39 | 62 | 54 | 112 | 69 | 74 | 38 | 19 | 3 | 3 |
| 1,409 | 74 | 122 | 119 | 130 | 125 | 108 | 172 | 122 | 175 | 110 | 129 | 23 | 4 |
| 15,748 | 613 | 1,292 | 1,250 | 1,324 | 1,458 | 1,402 | 1,981 | 1,522. | 2,017 | 1,293 | 1,252 | 344 | 5 |
|  | 3 |  | 2 | 4 |  | \% | 5 |  | 2 | 1 |  |  | 6 |
| 111 | 13 | 4 | 5 | 18 | 15 | 11 | 12 | 9 | 12 | 7 | 3 | 2 | 7 |
| 278 | 21 | 22 | 29 | 31 | 34 | 34 | 36 | 25 | 32 | 6 | 6. | 2 | 8 |
| 195 | 12 | 20 | 28 | 21 | 28 | 12 | 29 | 19 | 16 | 7. | 3 |  | 9 |
| 81 | 2 | 8 | 7 | 7. | 8 | 13 | 9 | 9 | 6 | 6 | 4 | 2 | 10 |
| 205 | 13 | 27 | 23. | 19 | 26 | 20 | 24 | 20 | 15 | 11 | 6 | 1 | 11 |
| 464 | 14 | 58 | 62 | 58 | 49 | 51 | 66 | 31 | 37 | 23 | 12 | 3 | 12 |
| 73 | 6 | 7 | 13 | 7 | 13 | 5 | 6 | 5 | 4 | 4 | 3 |  | 13 |
| 302 | 17 | 26 | 16 | 26 | 29 | 28 | 48 | 33 | 37 | 23 | 16 | 3 | 14 |
| 132 | 5 | 11. | 15 | 17 | 18 | 5 | 18 | 6. | 17. | 10 | 8 | 2 | 15 |
| 121 | 10 | 7 | 23 | 6 | 11 | 14 | 23 | 10 | 9 | 6 | 2 |  | 16 |
| 1,590 | 41. | 92 | 76 | 94 | 89 | 128 | 223 | 240 | 320 | 160 | 109 | 18 | 17 |
| , 519 | 22 | 36 | 56 | 51 | 59 | 59 | 75 | 61 | 54 | 24 | 20 | 2 | 18 |
| 100 | 5 | 26 | 13 |  | 15 | 5 | 15 | 4 | 6 | 4 | 3 | 4 | 19 |
| 62 | 2 | 10 | 9 | 3 | 9 | 4 | 9 | 4 | 3 | 4 | 3 | 2 | 20 |
| 86 | 5 | 6 | 6 | 5 | 15 | 8 | 12 | 5 | 13. | 10 | 1 |  | 21 |
| 234 | 15 | 24 | 23 | 24 | 31 | 19 | 32 | 10 | 19 | 19 | 14. | 4 | 22 |
| 728 | 46 | 58 | $8 i$ | 61 | 68 | 62 | 113 | 60 | 63 | 60 | 48 | 8 | 23 |
| 532 | 36 | 44 | 47 | 55 | 54 | 51 | 87 | 37 | 52 | 38 | 26 | 5 | 24 |
| 247 | 11 | 33 | 17 | 25 | 29 | 27 | 43 | 25 | 19 | 10 | 7 | 1 | 25 |
| 144 | 15 | 27 | 11 | 21 | 13 | 15 | 18 | 6. | 10 | 4 | 4 |  | 26 |
| 4,669 | 261 | 444 | 241 | 208 | 245 | 268 | 554 | 580 | 1,045 | 393 | 335 | 95 | 27 |
| 29, 010 | 1,295 | 2, 523 | 2, 268 | 2,290 | 2,543 | 2, 442 | 3, 746 | 2,947 | 4,098 | 2,290 | 2,043 | 525 | 28 |

MASSACHUSETTS-FORM 1040

| 920 | 77 | 124 | 107 | 91 | 99 | 88 | 107 | 42 | 70 | 50 | 45 | 20 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2,338 | 160 | 352 | 283 | 270 | 263 | 188 | 233 | 137 | 206 | 103 | 112 | 31. | 2 |
| 999 | 73 | 138 | 128 | 113 | 118 | 83 | 108 | 57 | 84 | 41 | 44 | 12 | 3 |
| 5, 041 | 325 | 807 | 633 | 591 | 546 | 454 | 458 | 258 | 427 | 243 | 257. | 42 | 4 |
| 1,405 | 97 | 214 | 170 | 162 | 161 | 132 | 128 | 67 | 124 | 70 | 70 | 10 | 5 |
| 1,651 | 108 | 314 | 212 | 213 | 171 | 142 | 139 | 81 | 119 | 63 | 78 | 11 | 6 |
| 500 | 22 | 65 | 64 | 52 | 58 | 43 | 65 | 27 | 34 | 32 | 35 | 3. | 7 |
| 119 | 9 | 19. | 12 | 12 | 12 | 13 | 14 | 6. | 8 |  | 13 | 1) | 8 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
MASSACEUSETTS-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Essex | 15, 287 | 41 | 1,003 | 6, 242 | 2, 497 | 1,529 | 1,891 | 1,555 | 503. | 26 |  |
| 2 | Beverly | 1,052 | 3 | 75 | 470 | 167 | 89 | 133 | 90 | 24 | 1 |  |
| 3 | Haverhill | 915 | 1 | 61 | 356 | 146 | 97 | 109 | 109 | 33 | 3 |  |
| 4 | Lawrence | 1.566 | 5 | 132 | 692 | 304 | 125 | 166 | 101 | 41 |  |  |
| 5 | Lynn ${ }^{1}$ - | 3,416 | 7 | 198 | 1, 502 | 582 | 385 | 401 | 274 | 64. | 3 |  |
| 6 | Salem. | 1, 504 | $\stackrel{3}{3}$ | 71 | 716 | 240 | 161 | 151 | 116 | 45 | 1 |  |
| 7 | Franklin--.------------- | 1,171 | ${ }_{18}^{2}$ | 958 | 417 | 207 | 117 | 155 | 124 | 53 | 1 |  |
| 8 | Hampden | 10, 524 | 18 | 588 | 4,263 | 1,661 | 1,089 | 1,340 | 1,154 | 395 | 16 |  |
| $\begin{array}{r}9 \\ 10 \\ \hline\end{array}$ | Chicopee | 231 1.514 | 5 | 18 86 | 130 | 247 | 14 155 | 172 | 18 | 57 | 2 |  |
| 11 | Springfield | 6,623 | 7 | 315 | 2,687 | 1,070 | 724 | 862 | 725 | 224 | 2 |  |
| 12 | Hampshire. | 1,947 | 3 | 158 | 684 | 339 | 216 | 216 | 223 | 101 |  |  |
| 13 | Middlesex | 42, 259 | 101 | 2, 709 | 15,636 | 7, 164 | 4,498 | 5,275 | 4,971 | 1,794 | 104 | 7 |
| 14 | Arlington. | 2, 810 | 5 | 166 | 044 | 417 | 328 | 472 | 367 | 107 | 4 |  |
| 15 | Cambridge ${ }^{1}$ | 5,390 | 8 | 306 | 2,081 | 1,315 | 565 | 483 | 444 | 174 | 14 |  |
| 16 | Everett | 1,575 | 4 | 105 | 765 | 285 | 140 | 163 | 90 | 20 | 2 | 1 |
| 17 | Lowell ${ }^{1}$ | 2,076 | 3 | 123 | 948 | 394 | 147 | 202 | 187 | 68 | 4 |  |
| 18 | Malden | 2,509 | 5 | 145 | 1,047 | 454 | 294 | 252 | 233 | 75 | 4 |  |
| 19 | Medford | 3, 176 | 3 | 175 | 1,217 | 479 | 351 | 499 | 356 | 89 | 7 |  |
| 20 | Newton. | 3,487 | 18 | 296 | 942 | 466 | 424 | 453 | 629 | 239 | 19 | 1 |
| 21 | Somerville ${ }^{\text {a }}$ | 4,071 | , | 247 | 2,056 | 734 | 391 | 348 | 229 | 55 | 4 | 1 |
| 22 | Waltham | 1,279 |  | 81 | 533 | 235 | 135 | 146 | 109 | 36 | 2 |  |
| 23 | Watertow | 1,860 | 2 | 99 | 656 | 259 | 206 | 276 | 217 | 81 | 3 | 1 |
| 24 | Nantucke | 91 |  | 16 | 24 | 19 | 14 |  | 7 | 2 | 1 |  |
| 25 | Norfolk. | 17, 456 | 56 | 1,168 | 5,798 | 2,588 | 2,054 | 2,480 | 2,365 | 886 | 54 | 7 |
| 26 | Brookline | 4, 221 | 29 6 | 154 | 1,327 | 675 <br> 429 | 522 | 460 | 581 | 259 | 23 | 3 |
| 27 | Quincy | 2,862 | 20 | 157 | 1,781 | 429 | 323 | 493 | 356 | 94 | 6 |  |
| 28 | Plymouth. | 4,643 | 20 | 363 | 1,781 | 763 | 478 | 555 | 503 | 166 | 14 |  |
| 29 | Brockton | 1,936 | 9 | 106 | 855 | 305 | 190 | 236 | 179 | 52 | 4 |  |
| 30 | Suffolk | 34, 660 | 70 | 2,146 | 15,197 | 6, 553 | 3, 644 | 3,389 | 2,724 | 872 | 63 | 2 |
| 31 | Boston ${ }^{1}$ | 31, 616 | 62 | 1,952 | 14, 014 | 6,047 | 3, 291 | 2,991 | 2,415 | 784 | 58 | 2 |
| 32 | Chelsea | 833 | -- | $\stackrel{67}{59}$ | 338 | 165 | 85 | 94 | ${ }_{6}^{64}$ | 19 | 1 |  |
| 33 | Revere | 778 |  | 59 | 303 |  | -94 | 109 | 66 | 11 | 1 |  |
| 34 | Worcester- | 12, 726 | 33 | 764 | 5,377 | 2,014 | 1, 226 | 1,481 | 1,349 | 453 | 28 | 1 |
| 35 | Fitchburg | 847 |  | 46 308 | 2, 371 | 139 1,070 | 81 619 | 88 786 | 89 697 | $\begin{array}{r}30 \\ 236 \\ \hline\end{array}$ | 3 |  |
| 36 37 | Worcester ${ }^{1}$ Residents of other | 6, 500 | 18 | 308 116 | 2,749 301 | 1,070 172 | 619 156 | 786 156 | 697 171 | 236 56 | 16 | 1 |
| 37 | Residents of other States and nonresident aliens. | 1,142 | 2 | 116 | 301 | 172 | 156 | 156 | 171 | 56 | 11 | 1 |
| 38 | Total Massachusetts. | 152, 281 | 386 | 9,898 | 59,605 | 25,635 | 16,099 | 18,311 | 16,339 | 5,647 | 343 | 18 |

MICHIGAN-FORM 1040-A

| 1 | Alcona. | 9 |  |  | 5 | 1 |  | 2 | 1 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Alger.------------------------------- | 102 | -- | 11 | 33 | 23 | 8 | 13 | 10 | 4 |  | ----.-- |
| 3 | Allegan.--------------------- | 132 |  | 19 | 45 | 14 | 17 | 18 | 11 | 6 | 2 | ------- |
| 4 |  | 107 |  | 8 | 28 | 17 | 11 | 26 | 14 | 3 |  |  |
| 5 |  | 30 | ----- | 7. | 10. | 6 | 1 | 5 | 1 |  | -...--- |  |
| 6 | Arenac. | 17 | -. | 1. | 6 | 1 | -....- | 5 | 4 |  | --.--- |  |
| 7 | Baraga. | 23 |  | 2 | 8 | 5 | 4 | 3 |  | 1 |  |  |
| 8 | Barry - | 75 | 2 | 12 | 15 | 9 | 11 | 16 | 9 | 1 |  |  |
| 9 | Bay | 709 | 2 | 49 | 269 | 105 | 64 | 108 | 83 | 22 | 5 | 2 |
| 10 | Bay City | 611 | 2 | 38 | 234 | 93 | 57 | 92 | 69 | 20 | 4 | 2 |
| 11 | Benzie.. | 57 |  | 5 | 20 | 9. | 7. | 8 | 5 | 3 |  |  |
| 12 | Berrien | 719 | 3 | 71 | 223 | 99 | 70 | 108 | 112 | 28 | 5 | ------- |
| 13 | Branch. | 108 | 1. | 9 | 30 | 18 | 12 | 22 | 6 | 9 | 1 | - |
| 14 | Calhoun | 1, 495 | 4 | 89 | 567 | 221 | 151 | 237 | 179 | 44 | 3 | ------- |
| 15 | Battle Creek | 1,290 | 4 | 71 | 511 | 185 | 136 | 195 | 148 | 37 | 3 |  |
| 16 | Cass.- | 93 |  | 17 | 24 | 10 | 16 | 15 | 9 | 2 |  |  |
| 17 | Charlevoix....-.-...-.-.-- | 40 | 1 | 7 | 15 | 4 | 1 | 6 | 6 |  |  |  |
| 18 | Cheboygan | 64 |  | 7 | 20 | 11 | 11 | 6 | 7 | 2 |  |  |
| 19 | Chippewa. | 363 | 2 | 10 | 198 | 42 | 22 | 50 | 34 | 4 | 1 | --..-- |
| 20 | Clare | 19 |  |  | 3 | 2 | 6 | 6 | 2 |  |  |  |
| 21 | Clinton. | 53 |  | 11. | 9 | 7 | 2 | 9 | 8 | 7 |  |  |
| 22 | Craw ford | 32 |  | 2 | 12 | 6 | 5 | 3 | 4 |  |  |  |
| 23 | Delta. | 363 | 1 | 32 | 101 | 44 | 73 | 58 | 45 | 9 | ------ |  |
| 24 | Dickinson. | 211 | 1. | 18 | 79 | 33 | 33 | 24 | 23 |  |  |  |
| 25 | Eaton. | 114 |  | 17 | 41. | 14 | 13 | 18 | 9 |  | 2 |  |
| 26 | Emmet. | 122 |  | 12 | 35 | 16 | 19 | 19 | $20^{\prime}$ |  | 1 | , |
| 27 | Genesee. | 2,548 | 5 | 90 | 800 | 440 | 267 | 440 | 405. | - 92 | 8 | 1 |
| 28 | Flint 1 | 2,386 | 4 | 86 | 733 | 416 | 257 | 407 | 385 | \| 891 | 8 | 1 I |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

MASSACHUSETTS-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | Line No. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | $0-1$ | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | $5-7$ | $7-10$ | 10-25 | 25 and over |  |
| 9,447 | 664 | 1,375 | 1, 113 | 996 | 978 | 789 | 985 | 513 | 856 | 538 | 551 | 139 | 1 |
| 474 | 33 | 59 | 58 | 49 | 47 | 38 | 43 | 27 | 52 | 26 | 24 | 18 | 2 |
| 818 | 63 | 110 | 96 | 100 | 92 | 73 | 84 | 37 | 63 | 52 | 44 | 4 | 3 |
| 1,135 | 111 | 238 | 155 | 143 | 132 | 100 | 102 | 43 | 46 | 32 | 30 | 3 | 4 |
| 1,498 | 117 | 233 | 194 | 195 | 169 | 115 | 131 | 77 | 117 | 73 | 58 | 19 | 5 |
| 857 | 54 | 97 | 115 | 94 | 76 | 78 | 91 | 54 | 84 | 44 | 58 | 12 | 6 |
| 775 | 44 | 109 | 84 | 104 | 111 | 64 | 79 | 34 | 74 | 34 | 31 | 7 | 7 |
| 5, 430 | 339 | 754 | 585 | 564 | 558 | 464 | 620 | 295 | 552 | 339 | 297 | 63 | 8 |
| 119 | 8 | 28 | 13 | 13 | 11. | 19 | 12 | 2 | 61 | 4 | 3 |  | 9 |
| 1,061 | 70 | 177 | 139 | 111 | 105 | 96 | 90 | 46. | 92 | 62 | 59 | 14 | 10 |
| 2,670 | 173 | 318 | 245 | 272 | 281 | 230 | 339 | 173 | 279 | 168 | 156 | 36 | 11 |
| 1,250. | 90 | 168 | 135 | 136 | 147 | 104 | 119 | 91 | 145 | 65 | 43 | 7 | 12 |
| 21,632 | 1,170 | 2, 486 | 2,010 | 2, 019 | 1,986 | 1,834 | 2,186 | 1,368 | 2,870 | 1,715 | 1,625 | 363 | 13 |
| 1,021 | 57 | 124 | 92 | 113 | 116 | 97 | 104 | 62 | 127 | 63 | 53 | 13 | 14 |
| 2,508 | 143 | 259 | 212 | 222 | 205 | 218 | 239 | 178 | 342 | 227 | 214 | 49 | 15 |
| 345 | 18 | 59 | 48 | 50 | 44 | 39 | 21 | 13 | 17 | 16 | 11 | 9 | 16 |
| 1,389 | 107 | 227 | 171 | 15.5 | 154 | 121 | 116 | 54 | 133 | 57 | 82 | 12 | 17 |
| 854 | 53 | 119 | 88 | 881 | 102 | 91 | 95 | 47 | 86 | 41 | 35 | 9 | 18 |
| 692 | 40 | 93 | 71 | 91 | 78 | 76 | 66 | 44 | 83 | 28 | 18 | 4 | 19 |
| 1, 449 | 74 | 94 | 86 | 99 | 117 | 102 | 138 | 113 | 212 | 181 | 185 | 48 | 20 |
| 960 | 59 | 173 | 133 | 128 | 117 | 95 | 85 | 53 | 58. | 35 | 22 | 2 | 21 |
| 541 | 44 | 88 | 75 | 76 | 48 | 37 | 51 | 32 | 42 | 23 | 22 | 3 | 22 |
| 310 | 14. | 33 | 29 | 29 | 36 | 41 | 39 | 16 | 45 | 16 | 11 | 1 | 23 |
| 134 | 15 | 25 | 16 | 23. | 15 | 9 | 13 | 7 | 6 | 3 | 2 |  | 24 |
| 10,690 | 607 | 1,050 | 855 | 846 | 861 | 815 | 1, 124 | 692 | 1,467 | 953 | 1,123 | 297 | 25 |
| 4,430 | 292 | 356 | 310 | 311 | 294 | 304 | 438 | 300 | 621 | 455 | 601 | 148 | 26 |
| 818 | 56 | 105 | 90 | 87 | 92 | 93 | 94 | 34 | 73 | 48 | 43 | 3 | 27 |
| 3, 305 | 216 | 461 | 403 | 364. | 339 | 277 | 332 | 193 | 331 | 176 | 182 | 31 | 28 |
| 1,023 | 80 | 137 | 134 | 104 | 97 | 86 | 121 | 39 | 106 | 53 | 57 | 9 | 29 |
| 18,033 | 1,317 | 2,388 | 1,738 | 1,703 | 1,685 | 1,432 | 1,699 | 1,049 | 1,727 | 1,173 | 1,535 | 587 | 30 |
| 12,867 | 966 | 1,625 | 1, 148 | 1,100 | 1,043 | 904 | 1, 153 | 794 | 1,255 | 959 | 1,363 | 557 | 31 |
| 583 | 41 | 98 | 74 | 65 | 92 | 58 | 54 | 33 | 28 | 20 | 19 | 1 | 32 |
| 223 | 19 | 28 | 32 | 29 | 36 | 22 | 21 | 9 | 16 | 6 | 5 |  | 33 |
| 7,687 | 435 | 1,055 | 904 | 804 | 869 | 641 | 738 | 427 | 766 | 473 | 454 | 121 | 34 |
| 628 | 36 | 85 | 83 | 58 | 56 | 49 | 61 | 37 | 66 | 48 | 43 | 6 | 35 |
| 3,493 | 202 | 436 | 389 | 330 | 367 | 309 | 339 | 191 | 396 | 234 | 242 | 58 | 36 |
| 1,348 | 99 | 229 | 83 | 117 | 107 | 96 | 134 | 97 | 164 | 88 | 107 | 27 | 37 |
| 88, 149 | 5,567 | 11, 402 | 8,981 | 8,640 | 8,576 | 7,268 | 8,791 | 5,209 | 9,669 | 5,953 | 6,377 | 1,736 | 38 |

MICHIGAN-FORM 1049


Individual income tax returns for 1984, Forms 1040-A, and 1040, classified by raturns by net income
MICHIGAN-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Qladwin. | 11 |  | 3 | 1 | 2 |  | 1 | 4 |  |  |  |
| 2 | Gogebic | 206 | 1 | 18 | 66 | 38 | 24 | 31 | 22 | 6 |  |  |
| 3 | Grand Traverse. | 140 |  | 8 | 32 | 21 | 21 | 26 | 24 | 7 | 1 |  |
| 4 | Gratiot | 126 | 1 | 10 | 35 | 22 | 19 | 20 | 14 | 3 | 1 | 1 |
| 5 | Hillsdale. | 106 | 1 | 14 | 26 | 16 | 14 | 14 | 16 | 2 | 3 |  |
| 6 | Houghton. | 334 | 2 | 42 | 124 | 53 | 32 | 41 | 35 | 5 |  |  |
| 7 | Huron.-- | 97 |  | 10 | 29 | 19 | 10 | 12 | 13 | 4 |  |  |
| 8 | Ingham | 1,637 | 5 | 85 | 495 | 231 | 165 | 294 | 273 | 70 | 17 | 2 |
| 9 | Lansing | 1,523 | 5. | 77 | 477 | 219 | 151 | 263 | 248 | 65 | 16 | 2 |
| 10 | Ionia.. | 108 | $1)$ | 14 | 44 | 13 | 11 | 14 | 10 | 1 |  |  |
| 11 | 10sco. | 43 | 1. | 5 | 13 | 8 | 5 | 4. | 4 | 2 | 1 |  |
| 12 | Iron. | 157 |  | 12 | 37 | 38 | 13 | 24 | 28 | 2 | 3 |  |
| 13 | Isabella. | 141 |  | 12 | 41 | 20 | 12 | 20 | 23 | 11 | 2 |  |
| 14 | Jackson. | 1,221 | 4 | 69 | 425 | 148 | 130 | 228 | 181 | 36 |  |  |
| 15 | Jackson | 1,072 | 4 | 56 | 372 | 126 | 114 | 197 | 169 | 34 |  |  |
| 16 | Kalamazoo..... | 1,582 | 5 | 102 | 582 | 228 | 147 | 246 | 197 | 60 | 13 | 2 |
| 17 | Kalamazoo. | 1,479 | 5 | 94 | 551 | 216 | 135 | 231 | 179 | 55 | 12 | 1 |
| 18 | Kalkaska-... | 9 |  |  | 1. | 1 | 5 |  | 2 |  |  |  |
| 19 | Kent.-......-.-.-.......... | 3,465 | 8 | 268 | 1,185 | 478 | 348 | 572 | 480 | 118 | 8 |  |
| 20 | Grand Rapids ${ }^{1} . . .-$ | 3, 297 | 8 | 260 | 1,113 | 460 | 329 | 549 | 458 | 113 | 7 |  |
| 21 | Keweenaw -------......- | 10 |  | 1. | 3 |  | 2 | 2 | 2 |  |  |  |
| 22 | Lake.. | 12 | - | 3 | 3 | 2 | 1 | 1 | 2 |  |  |  |
| 23 | Lapeer. | 79 |  | 14 | 20 | 12 | 8 | 12 | 11 | 2 |  |  |
| 24 | Leelanau | 12 |  | 2 | 3 | 4 | 2 | 1. |  |  |  |  |
| 25 | Lenawee. | 282 | 2 | 39 | 76 | 42 | 35 | 39 | 36 | 11 | 2 |  |
| 26 | Livingston..-.-.-.-....-- | 103 |  | 10 | 38 | 6 | 17 | 15 | 16 | 1 |  |  |
| 27 | Luce- | 33 |  | 1 | 13 | 5 | ${ }_{6}$ | 2 | 4 | 2 |  |  |
| 28 | Mackinac. | 40 |  | 5 | 18. | 8 | $\stackrel{2}{2}$ | 7 |  |  |  |  |
| 29 | Macomb. | 723 |  | 56 | 269 | 111 | 57 | 122 | 84 | 21 | 3 |  |
| 30 | Manistee | 128 |  | 12 | 49 | 23 | 10 | 19 | 12. | 2 | 1 |  |
| 31 | Marquette | 489 | 4 | 44 | 169 | 79 | 63 | 72 | 48 | 10 |  |  |
| 32 | Mason. | 155 | 3 | 20 | 49 | 13 | 21 | 25 | 21 | 2 | 1 |  |
| 33 | Mecosta | 59 |  | 4. | 17 | 7 | 13 | 10 | 6 | 2 |  |  |
| 34 | Menominee | 183 | ------ | 17 | 66 | 31 | 19 | 19. | 18 | 12 | 1 |  |
| 35 | Midland | 406 |  | 18 | 152 | 61 | 39 | 43. | 68 | 16 | 8 | 1 |
| 36 <br> 37 | Missaukee | r ${ }^{3}$ | 4 | 1 48 1 | 208 | 64 | 1 53 |  | 60 |  | 2 |  |
| 38 | Montcalm | 529 | 1 | 17 | 208 | 11 | 12 | 12 | 10 | ${ }_{3}^{25}$ | 2 |  |
| 39 | Montmorency-.---.-.-.---- | 7 |  |  | 2 | 3 |  |  | 2 |  |  |  |
| 40 | Muskegon | 743 |  | 39 | 278 | 121 | 48 | 107 | 118 | 29 | 3 |  |
| 41 | Muskegon | 425 |  | 19 | 156 | 75 | 26 | 69 | 61 | 18 | 1 |  |
| 42 |  | 54 |  | 5 | 15 | 10 | 5 | 9 | 4. | 6 |  |  |
| 43 | Oakland -....-............ | 3,285 | 10 | 119 | 887 | 384 | 284 | 682 | 708 | 193 | 15 | 3 |
| 44 | Pontiac....-.-.-.-. | 946 | 4 | 29 | 333 | 146 | 80 | 159 | 159 | 35 | 1 |  |
| 45 | Oceana--..-.-.-.-------- | 17 |  | 3 | 5 | 1 | 3 | 1 | 3 | 1 |  |  |
| 46 | Ogemaw | 28 |  | 3 | 17 | 3 |  | 2 | 3 |  |  |  |
| 47 | Ontonagon..........---.-- | 38 |  | 6 | 12 | 9 | 1. | 3. | 6 | 1 |  |  |
| 48 |  | 26 |  | 3 | 10 | 2 | 2 | 2 | 6 | 1 |  |  |
| 49 50 | Oscoda | 10 | 1 | 1 | 3 | 2 | 2 | 1 |  |  |  |  |
| 50 | Otsego. | 14 | 1 | 2 | 4 | 2 |  | 4 |  | 1 |  |  |
| 51 | Ottawa_ | 471 | 1 | 57 | 131 | 62 | 62 | 80 | 63 | 13 |  | 2 |
| 52 | Presque Isle..-----....... | 43 | 1 | 3 | 14. | 4 | 5 | 6 | 7 | 2 | 1 |  |
| 53 | Roscommon. | 5 |  | 1. | 1 |  | 2 | 1 |  |  |  |  |
| 54 | Saginaw | 1,538 | 4 | 90 | 592 | 220 | 146 | 244 | 206 | 36 |  |  |
| 55 | Saginaw | 1,445 | 4 | 84 | 550 | 209 | 135 | 234 | 196 | 33 |  |  |
| 56 | St. Clair | 903 | 4 | 67 | 308 | 133 | 98 | 132 | 132 | 26 |  |  |
| 57 | Port Huron. .-.-.--- | 649 | 2 | 38 | 222 | 94 | 79 | 101 | 94 | 16 | 3 |  |
| 58 | St. Joseph--------.....- | 248 |  | 18 | 75 | 39 | 32 | 35 | 34 | 11 | 4 |  |
| 59 | Sanilac... | 46 |  | 2 | 9 | 14 | 9 | 3 | 7 | 1 | 1 |  |
| 60 | Schoolcraft | 74 |  | 6 | 24 | 8 | 11 | 11 | 11 | 3 |  |  |
| 61 | Shiawassee. | 214 | 1 | 15 | 59 | 39 | 38 | 40 | 22 |  |  |  |
| 62 | Tuscola--...---.-.-.----- | 67 |  | 11 | 17 | 14 | 9 | 5 | 9 | 2 |  |  |
| 63 |  | 145 | 2 | 19 | 37 | 17 | 28 | 19 | 21 | 1 | 1 |  |
| 64 | Washtenaw-..............- | 1,034 | 7 | 122 | 319 | 160 | 98 | 159 | 135 | 32 | 2 |  |
| 65 | Ann Arbor-a---..--- | 703 | 5 | 79 | 209 | 112 | 71 | 110 | 94 | 22 | 1 |  |
| 66 | Wayne | 53, 174 | 102 | 2, 130 | 20,919 | 9,061 | 4,704 | 7, 498 | 6,856 | 1,706 | 191 | 7 |
| 67 | Dearborn | 1,052 | 2 | 34 | 340 | 137 | 92 | 211 | . 184 | , 46 | 6 |  |
| 68 | Detroit ${ }^{1}$ | 47, 052 | 90 | 1,859 | 18, 598 | 8,112 | 4, 200 | 6,588 | 5,984 | 1,462 | 156 | 6 |
| 69 | Hamtramck--......-. | 371 | 2 | 16 | 258 | 61 | 17 | 9 |  | 4 |  |  |
| 70 | Highland Park.....-- | 1.835 | 2 | 92 | 749 | 342 | 154 | 228 | 204 | 56 | 8 |  |
| 71 | W yandotte. | 685 |  | 27 | 273 | 117 | 52 | 90 | 107 | 16 | 3 |  |
| 72 | Wexford ------------ | 74 |  | 5 | 21 | 12 | 13 | 10 | 13 |  |  |  |
| 73 | Residents of other States and nonresident aliens. | 509 | 2 | 44 | 132 | 85 | 59 | 75 | 83 | 22 | 7 |  |
| 74 | Total Michigan..- | 83,086 | 201 | 4,261 | 30,790 | 13,377 | 7, 800 | 12,367 | 11, 180 | 2. 760 | 323 | 21 |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

MICHIGAN-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $25 \text { and }$ over |  |
| 37 | 3 | 9 | 5 | 5 | 2 | 5 | 2 | 3 | 3 |  |  |  | 1 |
| 294 | 17 | 67 | 39 | 27 | 43 | 21 | 30 | 16 | 23 | 11 |  |  | 2 |
| 182 | 19 | 40 | 18 | 19 | 22 | 8 | 19 | 13 | 16 | 4 | 3 | 1 | 3 |
| 183 | 15 | 22 | 16 | 24 | 20 | 16 | 23 | 16 | 19 | 6 | 5 | 1 | 4 |
| 123 | 13 | 17 | 12 | 12 | 14 | 11 | 10 | 13 | 10 | 9 | 2 |  | 5 |
| 487 | 48 | 81 | 58 | 44 | 33 | 32 | 65 | 41 | 40 | 23 | 18 | 4 | 6 |
| 170 | 17 | 30 | 17 | 12 | 24 | 12 | 29 | 1.3 | 4 | 6 | 4 | 2 | 7 |
| 1,193 | 75 | 123 | 110 | 99 | 101 | 123 | 177 | 131 | 115 | 76 | 57 | 6 | 8 |
| 997 | 66 | 96 | 92 | 84 | 78 | 103 | 147 | 113 | 98 | 65 | 50 | 5 | 9 |
| 210 | 19 | 44 | 19 | 29 | 26 | 26 | 25 | 5 | 9 | 5 | 3 |  | 10 |
| 63 | 4 | 12 | 9 | 8 | 14 | 3 | 7 | 3 | 2 | 1 |  |  | 11 |
| 122 | 12 | 28 | 13 | 13 | 10 | 12 | 8 | 12 | 7 | 6 | 1 |  | 12 |
| 171 | 9 | 34 | 12 | 14 | 23 | 14 | 26 | 9 | 15 | 7 | 4 | 4 | 13 |
| 789 | 59 | 79 | 61 | 77 | 89 | 70 | 96 | 70 | 91 | 41 | 40 | 16 | 14 |
| 715 | 51 | 65 | 56 | 69 | 77 | 64 | 91 | 66 | 89 | 39 | 34 | 14 | 15 |
| 1, 166 | 52 | 129 | 114 | 96 | 114 | 111 | 150 | 95 | 113 | 89 | 78 | 25 | 16 |
| 1,097 | 47 | 113 | 107 | 87 | 110 | 106 | 142 | 90 | 108 | 88 | 76 | 23 | 17 |
| , 25 | 1 2 | ${ }_{5}^{5}$ | ${ }^{4} 8$ | ${ }_{2}^{4}$ | $\begin{array}{r}4 \\ 315 \\ \hline\end{array}$ | ${ }^{5}$ |  | 258 | ${ }^{1} 4$ |  |  |  | 18 |
| 3, 327 | 284 260 | 403 369 | 328 | 274 | 315 301 | 314 295 | 447 422 | 258 | 341 | 190 | 147 | 26 26 | 19 20 |
| 3, 106 | 260 | 369 4 | 311 1 | 242 | 301 | 295 2 | 422 | 245 | 316 1 | 178 | 141 | 26 | 20 |
| 14 | 3 | 1 | 2 | 1 |  | 2 | 4 | 1 |  |  |  |  | 22 |
| 163 | 4 | 27 | 35 | 21 | 19 | 16 | 17 | 11 | 7 | 3 | 3 |  | 23 |
| 43 | 5 | 7 | 6 | 6 | 8 | 4 | 2 |  | 3 | 2 |  |  | 24 |
| 364 | 31 | 40 | 52 | 32 | 38 | 44 | 51 | 24 | 25 | 16 | 9 | 2 | 25 |
| 128 | 4 | 24 | 19 | 14 | 18 | 16 | 11 | 10 | 5 | 3 | 3 | 1 | 26 |
| 39 | 4 | 4 | 4. | 3 | 3 | 6 | 4 | 3 | 4 | 3 | 1 |  | 27 |
| 53 | 5 | 7 | 9 | 14 | 4 | 6 | 3 | 2 | 1 | 2 |  |  | 28 |
| 511 | 54 | 76 | 62 | 72 | 62 | 43 | 57 | 29 | 32 | 11 | 10 | 3 | 29 |
| 149 | 13 | 27 | 22 | 17 | 11 | 9 | 18 | 13 | 6 | 6 | 7 |  | 30 |
| 467 | 27 | 72 | 54 | 50 | 53 | 44 | 61 | 32 | 31 | 20 | 19 | 4 | 31 |
| 153 | 13 | 26 | 18 | 22 | 17 | 13 | 18 | 5 | 6 | 8 | 5 | 2 | 32 |
| 69 | 5 | 10 | 12 | 7 | 13 | 4 | 8 | 3 | 6 | 1 |  |  | 33 |
| 155 | 12 | 21 | 14 | 22 | 16 | 8 | 8 | 17 | 17 | 7 | 13 |  | 34 |
| 253 | 7 | 16 | 24 | 22 | 17 | 26 | 28 | 13 | 37 | 25 | 24 | 14 | 35 |
| 19 | 3 | 4. | 3 |  |  | 3 | 1. | 2 | 1 | 1 | 1 |  | 36 |
| 328 | 19 | 24 | 43 | 26 | 42 | 22 | 48 | 26 | 40 | 19 | 16 | 3 | 37 |
| 144 | 21 | 35 | 34 | 10 | 12 | 14 | 5 | 5 | 5 | 2 | 1 |  | 38 |
| 23 |  | 2 | 4 | 5 |  | 4 | 1 | 2 | 2 | 1 | 2 |  | 39 |
| 738 | 52 | 118 | 78 | 57 | 78 | 61 | 106 | 52 | 67 | 37 | 32 |  | 40 |
| 578 | 40 | 87 | 65 | 44 | 59 | 45 | 85 | 38 | 55 | 30 | 30 |  | 41 |
| 94 | 7 | 12 | 11 | 12 | 8 | 11. | 13 | 7 | 9 | 3 | 1 |  | 42 |
| 2,411 | 176 | 250 | 189 | 158 | 185 | 206 | 316 | 216 | 335 | 197 | 148 | 35 | 43 |
| 604 | 64 | 64 | 52 | 46 | 55 | 62 | 80 | 49 | 71 | 32 | 24 | 5 | 44 |
| 64 | 7 | 13 | ${ }_{6}^{6}$ | 10 | ${ }^{6}$ | 5 |  | 6 | 2 |  | .- | 2 | 45 |
| 41. | 3 | $1{ }^{4}$ | 3 | 9 | 3 | 7 | 7 | 1 | 4 |  |  |  | 46 |
| 46 55 11 | 2 3 | 10 9 | 14 | 6 | 111 | 6 8 | $\begin{array}{r}3 \\ 5 \\ \hline\end{array}$ | 3 2 | 1 | 1 | 1 |  | 47 48 |
| 11 |  |  | 4 | 3 | 1 | 2 | 1. |  |  |  |  |  | 49 |
| 39 | 5 | 5 | 14 |  | 5 | 2 | 4. | 2 | 1 |  | 1 |  | 50 |
| 471 | 39 | 86 | 52 | 43 | 48 | 39 | 61. | 37 | 32. | 15 | 18 | 1 | 51 |
| 59 28 | 4 | 15 | 9 4 | 7 3 | 7 6 | 5 | 5. | 2 | , | , | 1 |  | 52 |
| 1,249 | 95 | 165 | 140 | 141 | 131 | 126 | 122 | 84 | 124 | 61 | 52 | 8 | 54 |
| 1,119 | 83 | 146 | 121 | 128 | 117 | 110 | 105 | 79 | 115 | 60 | 47 | 8 | 55 |
| 687 | 59 | 107 | 61 | 69 | 71 | 88 | 67 | 54 | 49 | 25 | 34 | 3 | 56 |
| 433 | 33 | 65 | 34 | 43 | 46 | 59 | 42 | 29 | 39 | 16 | 25 | 2 | 57 |
| 298 | 19 | 50 | 38 | 41 | 37 | 25 | 28 | 24 | 14 | 10 | 7 | 5 | 58 |
| 106 | 5 | 16 | 9 | 14. | 18 | 11 | 14 | 11 | 4 | 2 | 1 | 1 | 59 |
| 60 | 5 | 9 | 8 | 8 | 7 | 5 | 8 | 3 | 4 | 2 | 1 |  | 60 |
| 252 | 21 | 46 | 30 | 27 | 35 | 27 | 18 | 16 | 17 | 6 | 7 | 2 | 61 |
| 168 | 7 | 33 | 20 | 20 | 22 | 19 | 20 | 10 | 7 | 6 | 4 |  | 62 |
| 270 | 14 | 49 | 34 | 32 | 38 | 16 | 40 | 17 | 18 | 9 | 3 |  | 63 |
| 1,078 | 100 | 147 | 116 | 101 | 122 | 99 | 143 | 62 | 88. | 64 | 32 | 4 | 64 |
| 808 | 65 | 106. | 95 | 67 | 93 | 70 | 106 | 45 | 75 | 54 | 29 | 3 | 65 |
| 24, 362 | 1,867 | 2,518 | 1,967 | 1,968 | 2,123 | 2,145 | 3, 129 | 2,098 | 2,824 | 1,701 | 1,594 | 428 | 66 |
| 472 | , 21 | 52 | 1, 39 | 1, 38 | , 32 | , 48 | 73 | 49 | 58 | , 28 | 31 | 3 | 67 |
| 20, 895 | 1,618 | 2, 169 | 1,706 | 1,732 | 1,859 | 1,870 | 2, 662 | 1,783 | 2,393 | 1,430 | 1,323 | 350 | 68 |
| 97 | 6 | 21 | 15 | 9 | 14 | 8 | 10 | 3 | 6 | ${ }_{4}^{4}$ |  |  | 69 |
| 565 | 39 | 63 | 50 | 42 | 50 | 55 | 65 | 60 | 74 | 37 | 27 | 3 | 70 |
| 258 | 22 | 34 | 21 | 22 | 17 | 25 | 42 | 24 | 27 | 8 | 9 | 7 | 71 |
| 129 | 12 | 22 49 | 14 | 13 | 18 | 17. | 17 | ${ }^{7} 8$ | 50 | 4 |  |  | 72 |
| 450 | 40. | 49 | 34 | 27 | 42 | 34 | 59 | 32 | 50 | 32 | 41 | 10 | 73 |
| 52,103 | 3,987 | 6,347 | 4,841 | 4,689 | 4,997 | 4, 727 | 6, 606 | 4,174 | 5,276 | 3,075 | 2, 721 | 663 | 74 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
MINNESOTA-FORM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Aitkin.. | 31 | 1 | 5 | 6 | 5 | 4 | 2 | 8 |  |  |  |
| 2 | Anoka. | 80 |  | 6 | 32 | 12 | 3 | 16 | 11 |  |  |  |
| 3 | Becker | 72 | 1 | 3 | 21 | 16 | 8 | 10 | 9 | 4 |  |  |
| 4 | Beltrami. | 87 |  | 6 | 23 | 18 | 10 | 19 | 8 | 2 | 1 |  |
| 5 | Benton.. | 46 | - | 4 | 21 | 6 | 6 | 3 | 4 | 1 | 1 |  |
| 6 | Big Stone | 31 |  | 2 | 9 | 9 | 6 | 1 | 4 |  |  |  |
| 7 | Blue Earth | 280 |  | 12 | 88 | 36 | 35 | 46 | 53 | 10 |  |  |
| 8 | Brown-- | 158 |  | 14 | 49 | 30 | 13 | 25 | 19 | 7 | 1 |  |
| 9 | Carlton. | 157 | 2 | 11 | $69^{2}$ | 24 | 13 | 15 | 18 | 5 |  |  |
| 10 | Carver. | 54 |  | 8 | 20 | 8 | 5 | 6 | 6 |  |  |  |
| 11 | Cass..- | 126 |  | 5 | 18 | 25 | 6 | 9 | 62 | 1 |  |  |
| 12 | Chippewa | 85 | 2 | 6 | 30 | 12 | 10 | 15 | 7 | 3 |  |  |
| 13 | Chisago.. | 58 | 1 | 7 | 11 | 2 | 8 | 3 | 26 |  |  |  |
| 14 | Clay-.. | 202 | 1 | 12 | 69 | 36 | 24 | 36 | 19 | 5 |  |  |
| 15 | Clearwater | 10 |  | 1 | 5 | 1 | 1 | 1 | 1 |  |  |  |
| 16 | Cook. | 26 |  | 1 | 4 | 11 | 4 | 3 | 2 | 1 |  |  |
| 17 | Cottonwood | 38 | 1 | 1 | 9 | 7 | 7 | 2. | 10 | 1 |  |  |
| 18 | Crow Wing | 185 | 1 | 12 | 60 | 23 | 21 | 32 | 34 | 2 |  |  |
| 19 | Dakota. | 350 |  | 15 | 146 | 62 | 38 | 45 | 39 | 5 |  |  |
| 20 | Dodge. | 18 |  |  | 10 | 2 | 4 |  | 2 |  |  |  |
| 21 | Douglas | 74 | - | 6 | 30 | 13 | 9 | 8 | 5 | 2 | 1 |  |
| 22 | Faribault | 47 |  | 4 | 14 | 13 | 8 | 5 | 2 | 1 |  |  |
| 23 | Fillmore. | 60 | 1 | 8 | 19 | 10 | 3 | 6 | 11 | 2 |  |  |
| 24 | Freeborn. | 227 | 1 | 17 | 88 | 34 | 24 | 36 | 24 | 3 |  |  |
| 25 | Goodhue. | 224 |  | 22 | 91 | 30 | 23 | 22 | 31 | 5 |  |  |
| 26 | Grant.- | 44 |  | 4 | 5 | 5 | 2 | 2 | 25 | 1 |  |  |
| 27 | Hennepin | 17, 153 | 38 | 327 | 7, 458 | 2,555 | 1,724 | 2, 329 | 2,146 | 561 | 15 |  |
| 28 | Minneapolis ${ }^{1}$ | 16,651 | 37 | 299 | 7,272 | 2,472 | 1,682 | 2,249 | 2,078 | 547 | 15 |  |
| 29 | Houston | 35 |  | 4 | 10 | 5 | 5 | 10 | 1 |  |  |  |
| 30 | Hubbard | 32 | 1 | 2 | 6 | 9 | , |  | 11 |  |  |  |
| 31 | Isanti | 39 |  | 3 | 11 | 7 | 4 | 5 | 8 | 1 |  |  |
| 32 | Itasca. | 160 | - | 3 | 56 | 27 | 13 | 23 | 26 | 12 |  |  |
| 33 | Jackson. | 98 |  | $\stackrel{2}{5}$ | 18 | 5 | 8 | 9 | 55 | 1 |  |  |
| 34 | Kanaber | 25 |  | 5 | 6 | 1 | 1 |  | 12 |  |  |  |
| 35 | Kandiyohi. | 224 | 3 | 6 | 48 | 29 | 29 | 28 | 73 | 8 |  |  |
| 36 | Kittsan. | 19 | 1 | 1 | 2 | 5 | 4 | 2 | 3 | 1 |  |  |
| 37 | Koochiching. | 167 |  | 6 | 65 | 19 | 12 | 19 | 42 | 4 |  |  |
| 38 | Lar qui Parle | 35 |  | 7 | 15 | 3 | 4 | 5 |  | 1 |  |  |
| 39 | Lake....-.-. | 105 | - | 7 | 53 | 15 | 4 | 16 | 7 | 3 |  |  |
| 40 | Lake of the Woods. | 21 |  |  | 6 | 6 | 1 | 1 | 7 |  |  |  |
| 41 | Le Sueur. | 67 |  | 12 | 20 | 15 | 6 | 7 | 6 | 1 |  |  |
| 42 | Lincoln. | 125 |  | 1 | 4 | 5 | 3 |  | 112 |  |  |  |
| 43 | Lyon.. | 88 |  | 8 | 26 | 18 | 12 | 12 | 11 | 1 |  |  |
| 44 | McLeod | 62 | 2 | 5 | 21 | 10 | 8 | 8 | 8 |  |  |  |
| 45 | Mahnomen. | 14 |  | 2 |  | 1 | 1 | 4 | 6 |  |  |  |
| 46 | Marshall. | 34 |  | 2 | 7 | 4 | 8 | 4 | 11 |  |  |  |
| 47 | Martin. | 98 |  | 14 | 38 | 15 | 8 | 13 | 8 | 2 |  |  |
| 48 | Meeker. | 62 |  | 11 | 21 | 8 | 13 | 2 | 4 | 3 |  |  |
| 49 | Mille Laes | 23 |  | 5 | 6 | 1 | 1 | 4 | 3 | 3 |  |  |
| 50 | Morrison. | 72 |  | 7 | 28 | 8 | 8 | 10 | 10 | 1 |  |  |
| 51 | Mower | 484 | 2 | 23 | 242 | 75 | 43 | 46 | 38 | 12 | 1 | 2 |
| 52 | Murray | 30 |  | 5 | 11 | 6 | 3 | 3 | 8 |  |  |  |
| 53 | Nicollet | 84 |  | 2 | 35 | 11 | 6 | 10 | 18 | 2 |  |  |
| 54 | Nobles.. | 73 | 1 | 3 | 24 | 10 | 13 | 9 | 9 | 3 | 1 |  |
| 55 | Norman | 43 |  | 2 | 13 | 4 | 5 | 4 | 15 |  |  |  |
| 56 | Olmster. | 442 |  | 42 | 207 | 53 | 30 | 43 | 45 | 21 | 1 |  |
| 57 | Otter Tail | 190 | 2 | 16 | 74 | 40 | 19 | 18 | 17 | 4 |  |  |
| 58 | Pennington | 74 | 1 | 3 | 20 | 9 | 11 | 12 | 13 | 4 | 1 |  |
| 59 | Pine. | 51 |  | 7 | 11 | 14 | 4 | 6 | 8 | 1 |  |  |
| 60 | Pipestone. | 55 |  | 5 | 22 | 11 | 4 | 6 | 7 |  |  |  |
| 61 | Polk.. | 289 |  | 13 | 57 | 27 | 23 | 28 | 129 | 10 | 2 |  |
| 62 | Pope | 76 |  | 4 | 17 | 14 | 17 | 15 | 5 | 4 |  |  |
| 63 | Ramsey | 9, 278 | 22 | 336 | 3,948 | 1,453 | 879 | 1, 274 | 1,061 | 294 |  |  |
| 64 | St. Paul ${ }^{1}$ | 9,047 | 22 | 328 | 3,850 | 1,426 | 851 | 1,242 | 1,031 | 291 |  |  |
| 65 | Red Lake | 20 |  | 4 | 4 | 12 | 2 |  | 5 |  |  |  |
| 66 | Redwood. | 62 | 2 | 5 | 16 | 17 | 2 | 8 | 10 | 2 |  |  |
| 67 | Renville. | 76 |  | 5 | 16 | 10 | 7 | 9 | 28 |  |  | --... |
| 68 | Rice.- | 234 | 1 | 26 | 76 | 34 | 20 | 37 | 36 | 4 | --. |  |
| 69 70 | Rock | 56 | 1 | 6 | 19 | 7 | 7 | 7 | 8 | 1 |  |  |
| 70 | Roseau. | 28 |  | 2 | 5 | 5 | 6 | 3 | 7 |  |  |  |
| 71 | St. Louis | 3,071 | 1 | 109 | 1,171 | 486 | 278 | 466 | 451 | 109 |  |  |
| 72 | Duluth 1 | 2, 235 | 1 | 76 | 880 | 346 | 186 | 329 | 329 | 88 |  |  |
| 73 | Scott-.- | 57 |  | 8 | 19 | 10 | 5 | 9 | 6 |  |  |  |
| 74 | Sherburne.. |  |  | 1 | 11 | 5 | 5 | 3 | 2 |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and aver population, showing the number of classes-Continued

MINNESOTA-FORM 1040


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
MINNESOTA-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Sibley.. | 39 |  | 1 | 13 | 10. | 5 | 3 | 7 |  |  |  |
| 2 | Stearns..------..---.-.... | 501 | 2 | 25 | 188 | 85 | 56 | 73 | 60 | 10 | 2 |  |
| 3 | Steele. | 150 |  | 10 | 49 | 21 | 25 | 15 | 26 | 4 |  |  |
| 4 | Stevens. | 34 |  | 2 | 13 | 7 | 1. | 7 | 4 |  |  |  |
| 5 | Swift...--------------- | 52 | 1 | 5 | 12 | 6 | 9 | 6 | 11 | 2 |  |  |
| 6 |  | 96 | 1 | 4 | 22 | 13 | 23 | 12 | 20 | 1 | - |  |
| 7 | Traverse-..------------ | 23 | 1 |  | 8 | 2 | $\stackrel{2}{8}$ | 2 | 8 |  |  |  |
| 8 | Wabasha | 99 | 1 | 11 | 28 | 24 | 8 | 6 | 20 | 1 |  |  |
| 9 | Wadena | 56 |  | 2 | 10 | 5 | 9 | 3 | 25 | 2 | - |  |
| 10 | Waseca. | 55 | $\pm$ | 6 | 25 | 8 | 8 | 5 | 2 |  |  |  |
| 11 | Washington.......----.-- | 226 | , | 18 | 80 | 33 | 33 | 27 | 29 | 5 |  |  |
| 12 | Watonwan........-...-.. | 63 | 2 | 3 | 19 | 11 | 11 | 13 | 4 |  |  |  |
| 13 | Wilkin.- | 54 |  | 3 | 16 | 9 | 11 | 10 | 5 |  |  |  |
| 14 | Winona | 538 | 1 | 22 | 204 | 92 | 60 | 72 | 69 | 17 | 1 |  |
| 15 | Wright--.-.-.--------- | 60 | 1 | 7 | 15 | 15 | 7 | 7 | 8 |  |  |  |
| 16 | Yellow Medicine | 47 |  | 8 | 16 | 14 | 3 | 1 | 5 |  |  |  |
| 17 | Residents of other States and nonresident aliens | 434 | 2 | 33 | 88 | 78 | 35 | 56 | 128 | 14 |  |  |
| 18 | Total, Minnesota | 38, 859 | 104 | 1, 419 | 15, 696 | 5, 957 | 3,868 | 5, 215 | 5, 367 | 1,195 | 36 | 2 |

MISSISSIPPI-FORM 1040-A

| 1 | Adams. | 213 | 4 | 25 | 83 | 34 | 18 | 23 | 23 | 3 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Alcorn. | 61 | .-...- | 5 | 15 | 14 | 10 | 10 | 5 | 2 |  |  |
| 3 | Amite. | 18. |  | 4 | 6 | 3 | 1 | 1 | 1 | 2 |  |  |
| 4 | Attala. | 29 | 1 | 2 | 8 | 7 | 2 | 6 | 3 |  |  |  |
| 5 | Benton. |  |  |  |  |  |  |  |  |  |  |  |
| 6 | Bolivar | 117 | 1 | 23 | 25 | 20 | 19 | 14. | 13 | 2 |  |  |
| 7 | Calhoun. | 4 | -....- | 1 | 1 |  | 1 |  | 1 |  |  |  |
| 8 | Carroll | 26 | - | 7 | 10 | 2 | 4. | 2 | --.--- | 1 |  |  |
| 9 | Chickasaw | 21 |  | 2 | 7 | 6 | 1 | 5 |  | ------ |  |  |
| 10 | Choctaw. | 9 |  | 2 | 1 | 1 | -..---- | 3 | 2 |  |  |  |
| 11 | Claiborne | 45 | 3 | 8 | 9 | 8 | 8 | 3 | 5 |  | 1 |  |
| 12 | Clarke. | 15 |  | 1 | 4 | 3 | 1 | 4 | 2 |  |  |  |
| 13 | Clay | 37 |  | 4 | 6 | 10 | 4 | 5 | 8 |  |  |  |
| 14 | Coanoma | 171 | 8 | 25 | 32 | 33 | 37 | 13 | 13. | 6 | 1 | 3 |
| 15 | Copiah | 58 | 1 | 10 | 16 | 11 | 8 | 8 | 2 | 1 | 1 |  |
| 16 | Covington | 9 |  | 1 | 5 | 2 | 1 |  |  |  |  |  |
| 17 | De Soto..- | 13 |  | 4 | 3 | 2 |  |  | 4 |  |  |  |
| 18 | Forrest | 223 | 6 | 11 | 60 | 38 | 30 | 40 | 26 | 12 |  |  |
| 19 | Franklin | 13 |  | 1 | 3 | 2 | 2 | 2 | 2 | 1 |  |  |
| 20 | George | 4 |  | 1 | 1 | .-.... | 1. | 1. |  |  |  |  |
| 21 | Greene. | 5 |  | 2 | 1 |  | 1 |  |  | 1 |  |  |
| 22 | Grenada | 59 |  | 3 | 12 | 12 | 18 | 6 | 8 |  |  |  |
| 23 | Hancock. | 27 | 1 | 4 | 6 | 8 | 2 | 5 |  | 1 |  |  |
| 24 | Harrison | 399 | 1 | 35 | 131 | 82 | 54 | 44 | 42 | 9 | 1. |  |
| 25 | Hinds | 1,181 | 8 | 87 | 324 | 189 | 181 | 196 | 162 | 28 | 6 |  |
| 26 | Jackson | 1,074 | 5 | 79 | 297 | 168 | 167 | 180 | 146 | 27 | 5 |  |
| 27 | Holmes. | 71 | 2 | 6 | 13 | 1.5 | 15 | 16 | 3 | ------ | 1 |  |
| 28 | Humphreys | 43 | 3 | 8 | 11 | 9 | 4 |  | 4 | 2 |  |  |
| 29 | Issaquena. | 12 |  |  |  | 5 | 3 | 4 |  |  |  |  |
| 30 | Itawamba. | 5 |  |  |  |  | 1. | 4 |  |  |  |  |
| 31 | Jackson. | 71 | 6 | 7 | 22 | 11 | 6 | 6 | 11 | 2 |  |  |
| 32 | Jasper | 7 |  | 1 | 1 | 1. | 2 | 1 | 1 |  |  |  |
| 33 | Jefferson --. | 9 |  | 1 | 4 | 1 | ------ | 3 |  |  |  |  |
| 34 | Jefferson Dav | 6 |  | 2 | 1 | 1. |  | 1 | 1 |  |  |  |
| 35 | Jones...... | 182 |  | 17 | 47. | 29 | 30 | 32 | 21 | 4 | 2 |  |
| 36 | Kemper... | 7 |  | 2 |  |  | 2 | 2 |  | 1 |  |  |
| 37 | Lafayette. | 20 |  | 4 | 2 | 4 | 4 | 4 | 2 |  |  |  |
| 38 | Lamar . . - | 9 |  | 2 | 3 | 1 |  | 3 |  |  |  |  |
| 39 | Lauderdale | 367 | 3 | 23 | 106 | 66 | 55 | 64 | 40 |  |  |  |
| 40 | Meridian | 278 | 2 | 18 | 81 | 50 | 40 | 46 | 33 | 6 | 2 |  |
| 41 | Lawrence..- | 6 |  | 2 | 3 |  | 1 |  |  |  |  |  |
| 42 | Leake_-...- | 1 |  |  |  |  |  | 1 |  |  |  |  |
| 43 | Lee | 73 |  | 3 | 21 | 12 | 11 | 11 | 11 | 3 | 1 |  |
| 44 | Leflore. | 252 | 3 | 17 | 85 | 47 | 29 | 41 | 23 | 7 |  |  |
| 45 | Lincoln_-- | 68 | 2 | 6 | 14 | 18 | 7 | 9 | 11 |  |  |  |
| 46 | Lowndes. | 143 | ----.- | 4. | 27 | 23 | 30 | 29 | 22 | 5 |  |  |
| 47 | Madison. | 48 |  | 10 | 18 | 7 | 4 | 2 | ] 6 |  |  |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

MINNESOTA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 51 | 3 | 10 | 2 | 8 | 5 | $\dot{6}$ | 10 | 4 | 2 |  | 2 |  | 1 |
| 311 | 26 | 42 | 37 | 34 | 38 | 32 | 37 | 21 | 25 | 11 | 8 |  | 2 |
| 171 | 12 | 10 | 13 | 28 | 21 | 20 | 30 | 13 | 13 | 5 | 5 | 1 | 3 |
| 70 | 7 | 12 | 8 | 17 | 6 | 5 | 5 | 2 | 5 | 2 | 1 |  | 5 |
| 56 | 6 | 14 | 4. | 7 | 7 | 5 | 8 | 4 | 1 |  |  |  | 5 |
| 74 | 3 | 11 | 5 | 12 | 13 | 10 | 12 | 4 | 4 |  |  |  | 6 |
| 32 | 2 | 5 | 8 | 5 | 2 | 1 | 3. | 3 | 3 |  |  |  | 7 |
| 107 | 11 | 20 | 21 | 10 | 11 | 8 | 10 | 7 | 3 | 4 | 2 |  | 8 |
| 65 | 2 | 12 | 10 | 5 | 7 |  | 15. | 10 | 1 | 2 | 1 |  | 9 |
| 109. | 8 | 18 | 19 | 8 | 16 | 8 | 16 | 6 | 7 | 3 |  |  | 10 |
| 183 | 8 | 34 | 22 | 24 | 18 | 17 | 23 | 10 | 16 | 7 | 3 | 1 | 11 |
| 88 | 9 | 12 | 6 | 17 | 9 | 12 | 13 | 3. | 2 | 4 | 1 |  | 12 |
| 43 | 1. | 6 | 4 | 4 | 8 | 6 | 4 | 5 | 5 |  |  |  | 13 |
| 406 | 18 | 34 | 34 | 43 | 42 | 38 | 58 | 37 | 51 | 25 | 22 | 4 | 14 |
| 127 | 8 | 23 | 25 | 23 | 14 | 9 | 13 | ${ }_{2}^{4}$ | 3 | 5 |  | . | 15 |
| 65 244 | 6 8 | 10 | 17 17 | 27 | 21 | 19 | 31 | 19 | 23 | 24 | 14 | 6 | 16 17 |
| 26,385 | 1,358 | 2, 786 | 2, 455 | 2, 483 | 2,656 | 2, 528 | 3,622 | 2,286 | 2,897 | 1,589 | 1,434 | 291 | 18 |

MISSISSIPPI-FORM 1040

| 159 | 20 | 27 | 21 | 18 | 13 | 10 | 10 | 18 | 12 | 5 |  |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 68 | 7 | 11 | 7 | 4 | 8 | 6 | 9 | 3 | 5 | 6 | 2 |  | 2 |
| 8 | 1 |  | 1. |  | 1 | 1 | 3 | 1 |  |  |  |  | 3 |
| 44 | 5 | 8 | 5 | 1 | 7 | 3 | 2 | 4 | 6 | 3 | .....-- | --.-...-- | 4 |
| 302 | 42 | 65 | 35 | 38 | 42 |  | 28 | 15 | 19 | 12 | 5 | - 1 | 6 |
| 6 |  |  |  | 1 | 2 | 1 | 1 |  | -...-- | 1 |  |  | 7 |
| 26 | 1 | 2 | 6 | 4 | 3 | 2 | 3 | 1 | 1. | 2 | 1 |  | 8 |
| $3]$ | 1 | 9 | 5 | 3 | 3 | 3 | 4 |  | 3 |  |  |  | 9 |
| 2 | 1 |  |  |  |  |  |  |  |  |  |  |  | 10 |
| 50 | 7 | 14 | 7 | 2 | 4 | 4 | 4 | -.----. | 3 | 2 | 3 |  | 11 |
| 16 | 2 | 2 | 1 | 3 | 2 | 1 |  |  | 1 | 1 |  |  | 12 |
| 36 | 4 | 5 | 4 | 1 | 1 | 7 | 7 | 2 | 2 |  | 2 | 1 | 13 |
| 311 | 34 | 49 | 38 | 40 | 30 | 28. | 24 | 19 | 19 | 14 | 16 |  | 14 |
| 50 | 6 | 9 | 5 | 3 | 7 | 4 | 8 | 3. | 3 | 1 | 1 |  | 15 |
| 9 | 2 | 1 | 1 | 1 | 1 |  | 2 | 1 |  |  |  |  | 16 |
| 59 | 7 | 6 | 6 | 6 | 7 | 3 | 8. | 4 | 3 | 5 | 4 |  | 17 |
| 175 | 15 | 26 | 20 | 24 | 19 | 11. | 20 | 11 | 15 | 6 | 7 | 1 | 18 |
| 13 | 2 | 8 | 2 |  |  | 1. |  |  |  |  |  |  | 19 |
| 8 |  |  | 2 | 6 |  |  |  |  |  |  |  |  | 20 |
| 14 | 1 | 5 | 2 | 2 | 2. |  | 2 |  |  |  |  |  | 21 |
| 62 | 5 | 11. | 4 | 10 | 8 | 7 | 8 | 3 | 1 | 2 |  |  | 22 |
| 50 | 8 | 9 | 5 | 11 | 4 | 4 |  |  | 1 | 1 | 1 |  | 23 |
| 314 | 39 | 61 | 46 | 36 | 32 | 18 | 26. | 15 | 19 | 12 | 9 | 1 | 24 |
| 634 | 63 | 82 | 54 | 63 | 59 | 65 | 72 | 53 | 59 | 39 | 25 |  | 25 |
| 568 | 51 | 73 | 46 | 55. | 55 | 57 | 65 | 50 | 55 | 38 | 23 |  | 26 |
| 107 | 17 | 19 | 10 | 20 | 9 | 7 | 10 | 5 | 2 | 3 | 3 | 2 | 27 |
| 68 | 18 | 14 | 5 | 6 | 5 | 5 | $\stackrel{2}{2}$ | 3. | 3 | 1 | 1 |  | 28 |
| 9 |  | 1 | 2 | 1 | 1 | 1 | 2 |  |  | 1. |  |  | 29 |
| $\begin{array}{r}3 \\ 61 \\ \hline\end{array}$ | 12 | 11 | 8 | $\frac{1}{4}$ | 1. | 4 |  |  | 4 | ------ |  |  | 30 31 |
| 14 | 1 | 2 | 1 | 6 | 1. | 4 | 2 | 1 |  | --------- |  |  | 32 |
| 28 | 2 | 5 | 6 | 6 | 2 | 2 | ......- | 3. | 1 | 1 |  |  | 33 |
| 5 |  |  |  | 1 | 2 | 1 |  | 1. |  |  |  |  | 34 |
| 170 | 13 | 25 | 20 | 24 | 15 | 9 | 21 | 17 | 12 | 5 | 7 | 2. | 35 |
| 27 | 2 | 9 | 4 | 1 | 3. |  | 2 | 2 | 3 | 1. |  |  | 36 |
| 23 | 1 | 3 | 3 | 2 |  | 2 | 31 | 2 | 4 | 1 | 2 |  | 37 |
| 11 | 1 | 3 | 2 | 1. | 1 | 2 | 1 |  |  |  |  |  | 38 |
| 249 | 18 | 38 | 35 | 25 | 22 | 15 | 27. | 24 | 26 | 13 | 4 | 2 | 39 |
| 227 | 18 | 34 | 27 | 24 | 20 | 13 | 26 | 23 | 23 | 13 | 4 | 2 | 40 |
| ${ }^{7}$ |  | -...-. | 2 | 1 | 1 | 2 | 1 |  |  |  |  |  | 41 |
| 13 | 1 | 4 | 1 | 2 | 1 | 1 | 2 |  |  |  | 1 |  | 42 |
| 99 | 8 | 11 | 8 | 5 | 13 | 11 | 12 | 15. | 7 | 5 | 4 |  | 43 |
| 291 | 37 | 46 | 26 | 49 | 30 | 15 | 20 | 23 | 24 | 13 | 6 | 2 | 44 |
| 77 | 10 | 14 | 8 | 15 | 6. | 7 | 3 | 4 | 4 | 2 | 3 | 1 | 45 |
| 91 | 6 | 14 | 9 | 9 | 10 | 12. | 11 | 8 | 3 | 7 | 2 |  | 46 |
| 85 | 10 | 17 | 15 | 14 | 8 | 5 | 4 | 71 | 4 | 1) |  |  | 47 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income

MISSISSIPPI-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Marion | 44 | 1 | 4 | 12 | 14 | 6 | 4 | 2 | 1 |  |  |
| 2 | Marshall | 31 |  | 6 | 1 | 12 | 6 | 3 | 2 | 1 |  |  |
| 3 | Monroe.-.-------------- | 74 | 1 | 11 | 11 | 12 | 15 | 20 | 1 | 2 | 1 |  |
| 4 | Montgomery-.-.-.-.---- | 24. | 1 | 4 | 9 | 3 | 3 | 2 |  | 1 |  | 1 |
| 5 | Neshoba-.-....--........- | 22 | 1 |  | 3 | 7 | 3 | 4 | 2 | 2 |  |  |
| 6 | Newton..--------------- | 22 | --- | 4 | 3 | 4 | 5 | 3 | 2 | 1 |  |  |
| 7 | Noxubee.--------------- | 26 | .- | 5 | 8 | 7 | 5 |  | 1 |  |  |  |
| 8 | Oktibbeha | 36 |  | 7 | 4 | 3 | 6 | 11 | 5 | - |  |  |
| 9 | Panola--.-.-....-........- | 32 |  | 3 | 8 | 7 | 6 | 5 | 3 |  |  |  |
| 10 | Pearl River.-....-.......- | 43 | 2 | 3 | 14 | 5 | 7 | 9 | 2 | 1 |  |  |
| 11 | Perry-.-- | 2 |  |  |  | 1 | 1 |  |  |  |  |  |
| 12 | Pike.-----......-...-. | 187 | 3 | 18 | 28 | 44 | 50 | 28 | 14 | 2 |  |  |
| 13 | Pontotoc.--------------- | 7 |  | 3 | 1 | 2 |  |  | 1 |  |  |  |
| 14 | Prentiss.---------------- | 11 | - | 3 | 2 | 2 | 1 | 3 |  |  |  |  |
| 15 | Quitman | 13 |  | 3 | 3 | 1 | 3 | 1. | 1 | 1 |  |  |
| 16 | Rankin. | 12 |  | 4 | 5 | 1 | 1 | 1 |  |  |  |  |
| 17 | Scott.-.. | 13 |  | 3 | 3 | 2 | 2 | 2 | 1 |  |  |  |
| 18 | Sharkey-.-.------------- | 10 |  |  | 4 | 6 |  | 2 |  |  | 1 |  |
| 19 | Simpson..-.------------- | 15 |  | 2 | 4 | 4 | 1 | 2 |  | 1 |  |  |
| 20 | Smith.- | 4 |  |  | 1 | , | 1 |  | 1 |  |  |  |
| 21 | Stone | 6 |  |  | 1 | 1 | 2 | 2 |  |  |  |  |
| 22 | Sunfower. | 68 |  | 8 | 1.5 | 15 | 11 | 4 | I | 5 | 1 |  |
| 23 | Tallahatchie. | 36 | 2 | 6 | 4 | 7 | 9 |  | 1 |  |  |  |
| 24 | Tate.- | 16 |  | 2 | 5 | 1 | $\stackrel{2}{2}$ | $\stackrel{2}{2}$ |  | 3 | 1 |  |
| 25 | Tippah ---------.------ | 28 | 1 | 3 | 11 | 6 | 3 | $\stackrel{2}{2}$ | 1 | 1 |  |  |
| 26 | Tishomingo.---....------ | 7 |  |  | 2 |  | 1 | 3 | 1 |  |  |  |
| 27 | Tunica.- | 29 | 1 | 5 | 11 | 6 | 1 | 3 | 2 |  |  |  |
| 28 | Union-. | 16 |  | 2 | 4 | 2 | 4 | 3 | 1 |  |  |  |
| 29 | Walthall | 8 |  | 1 | 159 |  | 17 | $\stackrel{2}{72}$ |  | 12 | 1 |  |
| 30 | Warren -.-.-.-.-..----... | 549 | 5 | 41 | 159 | 146 | 67 | 72 | 44 | 12 | 3 |  |
| 31 32 | Washington.-.-..........-- | 359 | 2 | 32 | 106 | 55 | 53 | 50 | 49 | 11 | 1 |  |
| 33 | Webster- | 6 |  | 2 | 2 | 1 | 1 |  |  |  |  |  |
| 34 | Wilkinson. | 17 | 2 | 2 | 5 | 1 | 5 |  | 2 |  |  |  |
| 35 | Winston.- | 26 |  |  | 7 | 3 | 4 | 7 | 4 |  | 1 |  |
| 36 | Yalobusha. | 50 |  | 3 | 11 | 9 | 15 | 9 | 3 |  |  |  |
| 37 | Yazoo.-.-.---.--------- | 72 |  | 6 | 26 | 18 | 6 | 12 | 2 | 2 |  |  |
| 38 | Residents of other States and nonresident aliens. | 160 | 1 | 14 | 40 | 28 | 19 | 23 | 27 | 8 |  |  |
| 39 | Total Mississippi. | 6, 249 |  |  | 1,682 | 1, 174 | 936 | 927 | 661 | 164 | 29 | 4 |

MISSOURI-FORM 1040-A

counties and by cities of 25,000 and over population, showing the number of classes-Continued

MISSISSIPPI-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 35 | 2 | 2 | 2 | 3 | 3 | 7 | 8 | 3 | 2 | 1 | 2 |  | 1 |
| 37 | 2 | 3 | 5 | 4 | 4 | 5 | 4 | 4 | 3 | 2 | 1 |  | 2 |
| 80 | 8 | 18 | 17 | 6 | 6 | 6 | 5 | 4 | 5 | 4 | 1 |  | 3 |
| 26 | 3 | 5 | 5 | 2 | 3 | 2 | 2 | 1 | 3 |  |  |  | 4 |
| 29 | 3 | 2 | 7 | 2 |  | 4 | 4 | 1 | 3 | 2 | 1 |  | 5 |
| 21 | 2 | 6 | 2 | 3 | 3 |  | 3 |  | 1 | 1 |  |  | 6 |
| 42 | 10 | 3 | 8 | 7 | 2 | 5 | 1 | 2 | 3 | 1 |  |  | 7 |
| 43 | 7 | 6 | 11 | 4 | 6 | 4 | 1 |  | 1 | 2 | 1 |  | 8 |
| 72 | 7 | 8 | 13 | 10 | 5 | 7 | 4 | 4 | 5 | 5 | 4 |  | 9 |
| 61 | 4 | 9 | 12 | 7 | 5 | 3 | 5 | 2 | 7 | 4 | 3 |  | 10 |
| [ 4 | 6 | 28 | 11 | 24 | 18 | 11 | 11 | 1 | 4 | 3 | 2 |  | 11 |
| 9 | 1 |  |  |  |  |  |  | 1 | 2 |  |  |  | 13 |
| 13 |  | 6 | 3 |  | 1 | 1 |  |  |  |  |  |  | 14 |
| 58 | 5 | 4 | 12 | 10 | 7 | 5 | 6 | 3 | 5 |  | 1 | -----. | 15 |
| 11 |  | 2 | 1 | 3 |  | 3 |  |  |  | 2 |  |  | 16 |
| 29 | 1 | 5 | 3 | 4 | 4 | 3 | 3 | 1 | 1 | 1 | 3 |  | 17 |
| 54 | 3 | 10 | 5 | 10 | 5 | 2 | 8 | 2 | 4 | 4 |  |  | 18 |
| 13 | 2 | 1 | 3 | 4 |  | 1 | 2 | --- |  |  |  |  | 19 |
| 5 |  | 3 |  |  | 2 |  | - |  |  |  |  |  | 20 |
| 14 | 1 | 4 |  | 1 | 4 |  |  |  | 1 |  |  |  | 21 |
| 200 | 27 | 36 | 29 | 32 | 23 | 8 | 19 | 9 | 10 | 4 | 3 |  | 22 |
| 90 | 12 | 9 | 14 | 14 | 7 | 6 | 10 | 5 | 3 | 8 | 2 |  | 23 |
| 38 | 3 | 7 | 2 | 5 | , | 5 | 4 | 2 | 7 | 1 | 1 |  | 24 |
| 16 | 1 | 4 | 3 | 2 |  | 1 | 2 | 1 | 2 |  |  |  | 25 |
| 8 | 2 | 2 | 1 |  | 1 | 1 | 1 |  |  |  |  |  | 26 |
| 101 | 12 | 23 | 10 | 8 | 5 | 4 | 10 | 9 | 5 | 3 | 12 |  | 27 |
| 36 | 3 | 5 | 3 | 6 | 3 | 3 | 4 | 2 | 1 | 5 | 1 |  | 28 |
| 15 | 1 | 1. | 3 | 3 | 1 | 1 | 1 |  | 1. | 2 | 1 |  | 29 |
| 300 | 28 | 52 | 45 | 28 | 33 | 25 | 29. | 13 | 18 | 19 | 10 |  | 30 |
| 363 | 45 | 64 | 43 | 35 | 27 | 22 | 33. | 20 | 32 | 18 | 22 | 2 | 31 |
| 15 |  |  | 1 | 6 | 4 | 2 |  |  |  |  |  |  | 32 |
| 16 | 1 | 3 | 3 | 1 | 1 |  | 2 | 2 | 3 |  |  |  | 33 |
| 33 |  | 1 | 8 | 6 | 4 | 3 | 1 | 6 |  | 2 | 2 |  | 34 |
| 31 | 2 | 7 | 6 | 5 | 3 |  | 2 | 1 | 2 |  | 1 | 2 | 35 |
| 31 | 4 | 4 | 4 | 7 | 3 | 2 | 1 | 5 | 1 |  |  |  | 36 |
| 127 | 16 | 25 | 18 | 14 | 15 | 8 | 9 | 8 | 8 | 2 | 4 |  | 37 |
| 83 | 13 | 1 | 8 | 10 | 10 | 7 | 9 | 12 | 7 | 1 | 4 | 1 | 38 |
| 6,159 | 668 | 1,018 | 768 | 759 | 613 | 449 | 589 | 395 | 422 | 263 | 197 | 18 | 39 |

MISSOURI-FORM 1040

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 132 | 10 | 22 | 16 | 13 | 16 | 16 | 18 | 7 | 7 | 4 | 3 |  | 1 |
| 23 | 1 |  | 1 | 2 | 4 | $\stackrel{2}{2}$ | 9 | 1 | 1 | 1 | 1 |  | 2 |
| 46 | 2 | 4 | 5 | 6 | - 5 | 2 | 9 | 4 | 8 | 1 |  |  | 3 |
| 134 | 10 | 16 | 16 | 16 | 12 | 18 | 12 | 6 | 14. | 5 | 8 | 1 | 4 |
| 26. | 3 | 3 | 3 | 4 | 2 | 4 | 2 | 2 | 3 |  |  |  | 5 |
| 27 | 3 |  | 6 | 4 |  | 2 | 6 | 3 | 2 | 1 |  |  | 6 |
| 36 | 1 | 6 | 5 | 5 | 4 | 5 | 3 | 2 | 3. | 2 | -........ |  | 7 |
| 14 |  | 3 | 3 | 4 | 1 | 1 |  |  | 1 | 1 | --..-- |  | 8 |
| 261 | 17 | 28 | 30 | 32 | 29 | 25 | 39 | 18 | 32 | 8 | 3 |  | 109 |
| 865 | 38 | 64 | 72 | 74 | 59 | 83 | 126 | 94 | 120 | 56 | 61 | 18 | 11 |
| 840 | 36 | 61 | 71 | 69 | 59 | 80 | 122 | 93 | 116 | 55 | 60 | 18 | 12 |
| 113 | 7 | 15 | 15 | 13 | 14 | 10 | 16 | 6 | 7 | 4 | 6 |  | 13 |
| 12 | 2 |  |  | 3 |  | 2 | 2 | 1 | 2 |  |  |  | 14 |
| 79 | 5 | 6 | 16 | 14 | 10 | 10 | 7 | 6 | 4 | 1 |  |  | 15 |
| $4{ }^{4}$ | 1. | 1 |  | 1 |  |  | 1. |  |  |  |  |  | 16 |
| 21.5 | 16. | 33 | 18 | 17 | 19 | 16 | 34 | 17 | 26 | 12 | 7 |  | 17 |
| 56 | 3 | , | 5 | 6 | 7 | 6 | 11 | 6 | 5 | 3 |  |  | 18 |
| $\begin{array}{r}3 \\ 5 \\ \hline\end{array}$ |  | 20 |  | 10 | 1. |  |  | 2 | ${ }_{3}^{2}$ |  |  | 1 | 19 20 |
| 4 | 1. |  |  | 1 |  | 1 |  |  | 1 |  |  |  | 21 |
| 23 | 3 | 2 | 4 | 3 | 1 | 4 | 4 | 1 |  | -----1 | ----... |  | 22 |
| 6 | 1 | 1 | 1 |  |  |  | 2 |  |  |  |  |  | 23 |
| 11 | 2 | 2 | 1 |  | 3 |  | 1 |  |  |  |  |  | 24 |
| 135 | 13 | 16 | 7 | 19 | 15 | 16 | 14 | 8 | 14. | 5 | 7 | 1 | 25 |
| 54 | 1 | 6. | 5 | 6 | - 5 | 8 | 11 | 4 | 2 | 6. |  |  | 26 |
| 209 | 16 | 18 | 17 | 26 | 15 | 23 | 32 | 21. | 18 | 13 | 10 |  | 27 |
| 68 | 10 | 4 | 8 | 9 | - 2 | 5 | 7 | 10. | 8 | 4 | 1 |  | 28 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

MISSOURI-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Crawford... | 15. |  | 2 | 4 |  | 2 | 5 | 2 |  |  |  |
| 2 | Dade... | 6 |  |  | 1 | 3 | 2 |  |  |  |  |  |
| 3 | Dallas. | 2 |  |  |  |  |  |  | 2 |  |  |  |
| 4 | Daviess. | 9 |  | 1. | 3 | 1 | 1 | 1 | 1 | 1 |  |  |
| 5 | De Kalb. | 5 |  |  |  |  | 1 |  |  |  |  |  |
| 6 | Dent | 10 |  | 1 | 3 | 3 |  | 1 | 1 | 1 |  |  |
| 7 | Douglas | 1 |  |  |  |  |  | 1. |  |  |  |  |
| 8 | Dunklin. | 51 |  | 3 | 14 | 9 | 10 | 5 | 7 | 3 |  |  |
| 9 | Franklin. | 185 |  | 16 | 97 | 29 | 10 | 16 | 14 | 2 | 1 |  |
| 10 | Gasconade | 38 |  | 5 | 11 | 8 | 7 | 4 | 3 |  |  |  |
| 11 | Gentry-- | 34 |  | 3 | 9 | 11 | 7 | 2 | 1. | 1 |  |  |
| 12 | Greene.- | 865 |  | $\stackrel{26}{ }$ | 295 | 157 | 96 | 161 | 103 | 25 | 2 |  |
| 13 | Springfield | 845 |  | 25 | 289 | 155 | 92 | 156 | 101 | 25 | 2 |  |
| 14 | Grundy......... | 98 | 1 | 9 | 16 | 15 | 24 | 21 | 8 | 4 |  |  |
| 16 | Henry... | 96 | 1 | 10 | 39 | 12 | 11 | 10 | 10 | 3 |  |  |
| 17 | Hickory |  |  |  |  |  |  |  |  |  |  |  |
| 18 | Holt. | 11. |  | 1 | 8 | 1 |  |  |  | 1 |  |  |
| 19 | Howard | 63 |  | 8 | 12 | 12 | 13 | 13 | 4 | 1 |  |  |
| 20 | Howell. | 50 | - | 3 | 10 | 10 | 5 | 8 | 10 | 4 |  |  |
| 21 | Iron-.. | 12 |  | $\stackrel{2}{2}$ | 5 | 1 |  | 4 |  |  |  |  |
| 22 | Jackson. | 14, 329 | 62 | 745 | 4,808 | 2, 346 | 1,804 | 2, 163 | 1,845 | 483 | 70 | 3 |
| 23 | Kansas City ${ }^{\text {t }}$ | 13, 776 | 57 | 713 | 4,621 | 2, 256 | 1, 726 | 2, 066 | 1,796 | 471 | 68 | 2 |
| 24 | Jasper-.-.-....-- | 559 |  | 38 | 159 | 79 | 91 | 102 | 70 | 15 | 5 |  |
| 25 | Joplin... | 404 |  | 25 | 111 | 51 | 69 | 75 | 55 | 13 | 5 |  |
| 26 | Jefferson-- | 184 | 1 | 10 | 77 | 25 | 23. | 24 | 19 | 5 |  |  |
| 28 | Kohnson | $\begin{array}{r}74 \\ 8 \\ \hline\end{array}$ |  | 8 | 22 | 9 3 | 8 | 13 | 11 | 3 |  |  |
| 29 | Laclede. | 23 |  | 1 | 8 | 7 | 3 | 3 | 1 |  |  |  |
| 30 | Lafayette. | 136 | 2 | 19 | 47 | 22 | 17 | 14 | 9 | 6 |  |  |
| 31 | Lawrence. | 36 | 4 | 4 | 5 | 5 | 4 | 8 | 6 |  |  |  |
| 32 | Lewis- | 31 | 1 | 2 | 13 | 9 | 2 | 2 | $\stackrel{2}{3}$ |  |  |  |
| 33 34 | Lincoln. | 17 |  | 1 | 4 | 3 | 1 | 5 | 3 |  |  |  |
| 34 35 | Lina | 168 |  | 13 | 35 | 32 | 41 | 29 | 17 |  |  |  |
| 35 | Livingston.. | 75 |  | 9 | 19 | 14 | 7 | 12 | 11 | 3 |  |  |
| 36 | McIonald. | 8 |  |  | 4 | 2 | 1 |  |  |  |  |  |
| 37 38 | Macen.- | 62 |  | 8 | 15. | 11 | 13 | 7 | 6 | 2 |  |  |
| 38 | Madison. | 14 |  | 1 | 5 | 3 | 3 |  | 1 | 1 |  |  |
| 39 40 | Maries | 5 |  |  | 2 |  | 1. |  | 28 |  |  |  |
| 41 | Marion | 304 |  | 2 | 112 | 45 | 30 | 66 | 38 | 8 |  |  |
| 42 | Miller. | 42 |  | 3 | 9 | 4 | 13 | 9 | 4 |  |  |  |
| 43 | Mississippi. | 27 |  | 1 | 12 | 6 |  | 5 | 2 | 1 |  |  |
| 44 | Moniteau. | 33 | 1 | 2 | 9 | 6 | 5 | 4 | 4 | 2 |  |  |
| 45 | Monroe. | 29 |  | 位 | 7 | 8 | 4 | 3 | 3 |  |  |  |
| 46 | Montgomery | 25 |  | 5 | 8 | 7 | 1 | , |  |  |  |  |
| 47 | Morgan - | 10 |  |  | 3 | 2 | 3 | 2 |  |  |  |  |
| 48 | New Madrid. | 14 |  |  | 8 | 3 | 2 |  | 1 |  |  |  |
| 49 50 | Newton. | 42 |  | 2 | 81 | 5 | 6 | 6 | 11 | 3 | 1 |  |
| 50 | Nodaway | 66 | 3 | 5 | 21 | 11 | 13 | 2 | 11 |  |  |  |
| 51 52 | Oregon. | 31 |  |  | 5 | 2 | 13 | 10 | 1 |  |  |  |
| 52 | Osage | 26 |  | 2 | 11 | 4 | 6 | 2 | 1 |  |  |  |
| 53 | Ofark | 3 |  |  | 1 | 2 |  |  |  |  |  |  |
| 54 55 5 | Pemiscot | 48 |  | 1 | 13 | 7 | 6 | [6] | 10 | 5 | ----- |  |
| 55 56 | Perry- | 40 |  |  | 27 | 6 | 1 |  | 5 |  | ---- |  |
| 56 57 | Pettis | 254 | 3 | 12 | 65 | 48 | 36 | 53 | 29 |  |  |  |
| 57 | Phelps. | 47 60 | 1 | $\stackrel{2}{3}$ | 218 | -9 | 12 | 7 4 | 8 | $\stackrel{2}{2}$ |  |  |
| 59 | Platte | 72 | 1 | 8 | 22 | 11 | 12 | 8 | 8 | 2 |  |  |
| 60 | Polk. | 13 |  | 2 | 3 | 4 | 1. | 2 | 1 |  |  |  |
| 61 | Pulaski. | 6 |  |  | 2 | 2 | 2 |  |  |  |  |  |
| 62 | Putnam. | 8 |  |  | 4 |  | 2 | 2 |  |  |  |  |
| 63 | Ralls. |  |  | 1 |  |  | 1 | 1 | 2 |  |  |  |
| 64 | Randolph | 261 | 1 | 14 | 61 | 41 | 66 | 56. | 17 | 5 |  |  |
| 65 | Ray.... | 41 | 1 | 2 | 10 | 10 | 6 | 6 | 4 | 2 |  |  |
| 66 | Reynolds | 2 |  |  |  | 1 |  | 1 |  |  |  |  |
| 67 | Ripley-- |  |  | 1 | 1 | 2 | 2 | 3 |  |  |  |  |
| 68 | St. Charles. | 207 |  | 9 | 106 | 45 | 17 | 19 | 11 |  |  |  |
| 69 70 | St. Clair.- | 13 |  | 5 | 3 | 3 | 1 |  | 1 |  |  |  |
| 70 | St. Francois. | 128 |  | 12 | 26 | 19 | 21 | 26 | 22 | 2 |  |  |
| 71 | Ste. Genevieve. | 32 |  | 1 | 10 | 3 | 7 |  |  |  |  |  |
| 72 | St. Louis.----. | 5,755 | 7 |  | 1,327 | 763 | 822 | 1, 053 | 1,127 | 364 | 32 |  |
| 73 74 | St. Louis City 1 | 1,245 27,841 | 3 46 | 1, 64 | 11,626 | 179 4,897 | r 178 | ${ }_{3,4316}$ | 2,691 | 97 676 | 11 |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

MISSOURI-FORM 1040-A-Continued


Individual income tax returns for 1924, Forms 1040-A, and 1040, classified by returns by net income
MISSOURI-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Saline.. | 176 |  | 12 | 64 | 35 | 25 | 21 | 16 | 3 |  |  |
| 2 | Schuyler-.-...-.......---- | 8 |  | 2 | 3 | 1 | 2 |  |  |  |  |  |
| 3 | Scotland.................-- | 2 |  |  |  |  | 1. | 1. |  |  |  |  |
| 4 | Scott..... | 120 |  | 2 | 22 | 19 | 41 | 22 | 8 | 6 | - | ----- |
| 5 | Shannon.-..-.-.-.-.----- | ${ }_{8}$ |  |  |  |  |  |  |  |  |  |  |
| 6 |  | 8 |  | 1 | 4 | 1 |  | 1 |  | 1 | - |  |
| 7 | Stoddard...--.--------.- | 26 |  | 2 | 5 | 6 | 8 |  | 3 |  |  |  |
| 8 | Stone.-. | 46 |  | 3. | 19 | 4 | 9 | 8 | 2 | 1 | -- | ----- |
| 9 | Sullivan | 15 |  | 1 | 3 | 4 | 3 | 2 | 2 | --- |  |  |
| 10 | Taney.. | 6 |  | 1 | 2 | 2 |  | 1 | -- |  | - |  |
| 11 | Texas. | 5 |  |  | 3 |  | 2 |  |  |  |  |  |
| 12 | Vernon. | 165 | 2 | 11 | 39 | 21 | 32 | 38 | 18 | 3 | 1 | -..... |
| 13 | Warren.--...............- | 12 |  | 1 | 7 | $\stackrel{2}{2}$ | 2 |  |  |  |  |  |
| 14 | Washington-.-....-.-.-. | 18 |  | 2 | 8 | , | 1 | 2 | 3 |  |  |  |
| 15 | Wayne....-.-.-.-.------- | 13 |  | 3 | 3 | , | 2 | 1 | 2 |  | - |  |
| 16 | Webster...------...----- | 14 |  |  | 6 | , | 3 |  | 4 |  |  |  |
| 17 | W orth. <br> Wright | 3 |  | 2 |  |  | 4 | 1 |  |  |  |  |
| 19 | Residents of other States and nonresident aliens. | 393 |  | 12 | 139 | 62 | 38 | 60 | 60 | 20 | 2 |  |
| 20 | Total Missouri...- | 57,568 | 152 | 2,882 | 20,881 | 9,672 | 7, 127 | 8,151 | 6,733 | 1,781 | 185 | 4 |

MONTANA-FORM 1040-A

| 1 | Beaverhead. | 73 |  | 1 | 12 | 17 | 7 | 15 | 13 | 6 | 2 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Big Horn | 34 |  | 1 | 6 | 11 | 2 | 5 | 8 |  | 1 |  |
| 3 | Blaine.-. | 46 | ---.-- | - | 14 | 8 | 5 | 10 | 7 | 2 |  |  |
| 4 | Broadwater | 11 | -....-. | -- | 5 | 2 | --- | 2 | 1 | 1 | --..-- |  |
| 5 | Carbon. | 51 | ---.-- |  | 17 | 1 | 4 | 16 | 12 | 1 |  |  |
| 6 | Carter - | 1 |  |  |  |  |  | 1 |  |  |  |  |
| 7 | Cascade. | 1, 042 | 2 | 18 | 381 | 194 | 66 | 178 | 163 | 35 | 5 |  |
| 8 | Great Fall | 951 | 2 | 16 | 340 | 178 | 62 | 169 | 149 | 30 | 5 |  |
| 9 | Chouteau. | 53 |  | 2 | 24 | 4 | 4 | 9 | 9 | 1 |  |  |
| 10 | Custer. | 144 |  |  | 46 | 22. | 18 | 37 | 19 | 2 |  |  |
| 11 | Daniels. | 14 |  | - | 5 | 1 | 3 | 3 | 2 |  |  |  |
| 12 | Dawson. | 117 |  |  | 44 | 16 | 11 | 28 | 15 | 3 |  |  |
| 13 | Deer Lodge | 225 |  | 5 | 84 | 55 | 17 | 23 | 29 | 10 | 2 |  |
| 14 | Fallon.... | 9 |  |  | 4 | 2 | 1 | 1 |  | 1 |  |  |
| 15 | Fergus | 138 | 1 | 2 | 56 | 11. | 9 | 34 | 20 | 5 |  |  |
| 16 | Flathead | 244 |  | 5 | 81 | 40 | 29 | 52 | 29 | 7 | 1 |  |
| 17 | Gallatin | 197 | 1 | 2 | 57 | 41 | 18 | 42 | 33 | 3 |  |  |
| 18 | Garfield. | 4 |  |  | 1 |  | 2 | 1 |  |  |  |  |
| 19 | Glacier. | 109 |  | 1. | 33 | 30 | 13 | 16 | 11 | 4 |  | 1 |
| 20 | Golden Valley | 3 |  | 2 | 1 |  |  |  |  |  |  |  |
| 21 | Granite . . | 43 |  |  | 16 | 9 | 5 | 6 | 6 | 1 |  |  |
| 22 | Hill | 211 |  | 3 | 51 | 29 | 30 | 60 | 31 | 6 | 1 |  |
| 23 | Jefferson | 42. |  |  | 15 | 7 | 3 | 14 | 2 | 1 |  |  |
| 24 | Judith Basin. | 9 |  | 1 | 3 | 3 | 1. | 1 |  |  |  |  |
| 25 | Lake...- | 26 |  |  | 5 | 5 | 3 | 8 | 4 | 1 |  |  |
| 26 | Lewis and Cla | 758 | 2 | 14 | 325 | 138 | 53 | 108 | 79 | 36 | 3 |  |
| 27 | Liberty | 9 |  |  | 1 | 4 |  | 1 | 1 | 1 | 1 |  |
| 28 | Lincoln. | 46 |  |  | 23 | 4 | 2 | 7 | 10 |  |  |  |
| 29 | McCone. | 4 |  |  | 3 |  |  |  | 1 |  |  |  |
| 30 | Madison. | 20 |  |  | 11 | 3 | 2 | 4 |  |  |  |  |
| 31 | Meagher | 10 |  |  | 1 | 2 | 2 | 4 | 1 |  |  |  |
| 32 | Mineral. | 22 |  |  | 7 | 5 | 4 | 5 | 1 |  |  |  |
| 33 | Missoula | 622 | 1. | 5 | 225 | 113 | 48 | 117 | 89 | 21 | 3 |  |
| 34 | Musselshell | 71 |  |  | 41 | 7 | 6 | 13. | 2 |  |  |  |
| 35 | Park. | 180 |  | 5 | 60 | 42 | 14 | 33 | 23 | 3 |  |  |
| 36 | Petroleum | 8 | 1 |  | 5 |  | 1 |  | 1 |  |  |  |
| 37 | Phillips. | 37 |  | 2 | 11 | 5 | 6 | 5 | 6 | 1 | 1 |  |
| 38 | Pondera | 65 |  | 2 | 13 | 13 | 4 | 11 | 13 | 6 | 3 |  |
| 39 | Powder River | 4 |  |  | 1. |  | 3 |  |  |  |  |  |
| 40 | Powell. | 100 |  |  | -. .-34 | 20 | 12 | 20 | 11 | 3 |  |  |
| 41 | Prairie. | 5 |  |  | 3 | 2 |  |  |  |  |  |  |
| 42 | Ravalli. | 40 |  | 2 | 22 | 7 |  |  | 4 | 1 |  |  |
| 43 | Richland. | 38 |  |  | 17. | 6 | 6 | 4 | 3 | 2 |  |  |
| 44 | Roosevelt. | 34 |  |  | 11 | 10 | 2 | 7 | 2 | 2 |  |  |
| 45 | Rosebud. | 59 |  |  | 16 | 13 | 8 | 10 | 12 |  |  |  |
| 46 | Sanders. | 34 |  |  | 12 | 9 | 3 | 6 | 4 |  |  |  |
| 47 | Sheridan. | 18 |  |  | 6 | 3 | 4 | 1 | 4 |  |  |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

MISSOURI-FORM 1040-Continued


MONTANA-FORM 1040

| 85 | 7 | 8 | 14 | 3 | 5 | 12 | 16 | 7 | 12 | 1 |  |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 30 | 2 | 3 | 3 | 2 | 3 | 6 | 5 | 3 | 2 | 1 |  |  | 2 |
| 58 | 3 | 5 | 5 | 5 | 3 | 14 | 7 | 5 | 6 | 5 |  |  | 3 |
| 9 | 1 |  | 2 |  |  | 1 | 2 | 2 | 1 |  |  |  | 4 |
| 52 |  | 7 |  | 6 | 8 | 7 | 12 | 6 | 2 | - 3 | 1 |  | 5 |
| 13 |  |  | 1 | 2 | 3 | 2 | 4 | 1 |  |  |  |  | 6 |
| 650 | 30 | 16 | 45 | 63 | 49 | 100 | 139 | 77 | 63 | 43 | -->- 24 | 1 | 7 |
| 583 | 27 | 16 | 41 | 54 | 40 | 90 | 127 | 67 | 56 | 42 | 22 | 1 | 8 |
| 141 | 2 | 4 | 17 | 5 | 9 | 21 | 43 | 15 | 17 | 4 | 4 |  | 9 |
| 114 | 7 | 7 | 9 | 12 | 10 | 23 | 15 | 14 | 15 | 2 |  |  | 10 |
| 19 | 2 | 3 | 4 | 2 | 2 | 3 | 1. |  | 1 | 1 |  |  | 11 |
| 67 | 2 | 12 | 8 | 3 | 4 | 13 | 15 | 5 | 4 |  | 1 |  | 12 |
| 124 | 4 | 15 | 9 | 11 | 8 | 17 | 23 | 17 | 15 | 3 | 2 |  | 13 |
| 12. |  |  | 3 |  | 1 | 3 | 3 |  | 1) | 1 |  |  | 14 |
| 128 | 3 | 7 | 11 | 14 | 22 | 22 | 23 | 12 | 9 | 5 |  |  | 15 |
| 147 | 9 | 4 | 15 | 14 | 17 | 17 | 24 | 24 | 15 | 7 | 1 |  | 16 |
| 162 | 9 | 6 | 16 | 12 | 25 | 24 | 25 | 19 | 18 | 3 | 5 |  | 17 |
| 8 |  |  |  | 1 | 2 | 2 |  |  |  |  |  |  | 18 |
| 65 | 3 | 1 | 3 | 5 | 4 | 9 | 10 | 10 | 11 | 8 | 1 |  | 19 |
| 5 |  |  | 1 |  |  |  |  |  |  |  |  |  | 20 |
| 33 | 2 | 3 | 4 | 2 | 4 | 7 | 7 | 1 | 2 | 1 |  |  | 21 |
| 92 | 3 | 2 | 8 | 5 | 6 | 17 | 17 | 7 | 14 | 8 | 4 | 1 | 22 |
| 19 | 2 | 2 | 4 | 3 | 2 | 4 | 2 |  |  |  |  |  | 23 |
| 11 | 1 | 1 | 1 | 1 | -..- | 2 | 5 |  |  |  |  |  | 24 |
| 30 | 1 | 1 | 4 |  | 3 | 3 | 8 | 8 | 2 |  |  |  | 25 |
| 442 | 13 | 17 | 35 | 32 | 38 | 68 | 85 | 55 | 52 | - 28 | 16 | 3 | 26 |
| 14 | 1 | 1 | 2 |  | 1 | 2 | 3 | 2 | 1 | 1 |  |  | 27 |
| 29 | 1. | 2 | 3 | 1 | 3 | 8 | 7 | 2 | 1. |  | 1 |  | 28 |
| 7 | 1 |  |  |  |  | 2 | 1 | 1. |  |  |  |  | 29 |
| 36 | 6 |  | 5 | 2 | 7 | 7 | 7 | 1 | 1 |  |  |  | 30 |
| 32 | 3 | 1 | 3 | 5 | 3 | 1 | 10. | 2 | 2 | ----- | 1 |  | 31 |
| 12 | 1 |  | 1 | 1. |  | 2 | 4 | 2 | 1. |  |  |  | 32 |
| 317 | 8 | 13 | 22 | 30 | 30 | 49 | 54 | 29 | 41 | 24 | 17 |  | 33 |
| 38 | 3 | 2 | 4 | 2 | 1 | 5 | 7 | 7 | 5 | 1 | 1 |  | 34 |
| 103 | 8 | 3 | 13 | 15 | 6. | 16 | 25 | 7 | 7 | 2 | 1 |  | 35 |
| 11 |  |  | 2 | 2 | 2 | 3 | 2 |  |  |  |  |  | 36 |
| 44 | 1 | 2 | 3 | 2 | 6 | 4 | 11 | 6 | 7. | 1 | 1 |  | 37 |
| 87 | 3 | 4 | 4 | ${ }_{6}$ | 8 | 11 | 21 | 16 | 8 | 5 | 1 |  | 38 |
| 16 | 1 |  |  | 2 | 2 | 3 | 4 | 2 | 2 |  |  |  | 39 |
| 50 | 5 |  | 10 | 3 | 1 | 9 | 14 | 7 | 1 | -....... |  |  | 40 |
| 9 | 3 | 1 |  | -..-.--- | 1 | 1 | 2 | 1. |  |  |  |  | 41 |
| 69 | 2 | 2 |  | 9 | 6 | 9 | 16 | 9 | 5 | 1 | 1 |  | 42 |
| 63 | 1 |  |  | 4 | 3 | 7 | 19 | 12 | 3. | 3 |  | ---...-- | 43 |
| 49 |  | 4 | 7 | 5 | 2 | 12 | 8 | 4 | 4 | 2 | 1. |  | 44 |
| 25 | 5 |  |  | $\stackrel{2}{6}$ | 1 | 5 | 5 | 3. | 2 | 1 |  | -------- | 45 |
| $\stackrel{31}{21}$ | - ------1 | 1 | 1 | ${ }_{7}^{6}$ | 1 | 4 | 5 | ${ }_{2}^{4}$ | 1. | 3 | 1 |  | 47 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
MONTANA-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Silver Bow. | 1,577 |  | 17 | 622 | 306 | 127 | 227 | 194 | 73 | 11 |  |
| 2 | Butte.. | 1,522 |  | 17 | 598 | 294 | 123 | 219 | 189 | 71 | 11 |  |
| 3 | Stillwater | 13 |  | 1 | 3 | 1 | 1 | 2 | 4 | 1 |  |  |
| 4 | Sweet Grass | 12 |  | 1 | 4 | 2 | 2 | 3 |  |  |  |  |
| 5 | Teton | 45 |  |  | 11 | 6 | 1 | 9 | 14 | 4 |  |  |
| 6 | Toole..... | 92 | 1 | .- | 31 | 14 | 8 | 22 | 13 | 3 |  |  |
| 7 | Treasure.. | 4 |  | .- | 1 |  | 2 | 1 |  |  |  |  |
| 8 | Valley. | 296 |  |  | 151 | 52 | 33 | 28 | 25 | 7 |  |  |
| 9 | Wheatland | 39 |  | 1 | 12 | 5 | 4 | 10 | 6 | 1. |  |  |
| 10 | Wibaux...- | 1 |  |  |  |  |  | 1 |  |  |  |  |
| 11 | Yellowstone.-.-.------- | 666 |  | 12 | 212 | 99 | 55 | 140 | 117 | 25 | 6 |  |
| 12 | Yellowstone National Park (part). | 19 |  |  | 8 | 4 |  | 4 | 3 |  |  |  |
| 13 | Residents of other States and nonresident aliens. | 110 |  | 3 | 37 | 17 | 13 | 11 | 20 | 6 | 3 |  |
| 14 | Total Montana.--- | 7,904 | 9 | 108 | 2,901 | 1,420 | 678 | 1,379 | 1,077 | 288 | 43 | 1 |

NEBRASKA-FORM 1040-A

| 1 | Adams. |  | 10 | 64 | 25 | 13 | 33 | 20 | 5 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Antelope. |  |  | 2 | 2 | 5 |  | 1 | 2 |  |  |
| 3 | Arthur.- |  |  |  |  |  |  |  |  |  |  |
| 4 | Banner. |  |  |  |  |  |  |  |  |  |  |
| 5 | Blaine. | -..--- | 1 |  |  |  |  |  |  |  |  |
| 6 | Boone. |  | 3 | 9 | 1 | 3 | 4 | 6 | 2 | 1 |  |
| 7 | Box Butte |  | 3 | 31 | 28 | 22 | 31. | 10 | 2 |  |  |
| 8 | Boyd. |  | 4 | 4 | 1 |  |  |  |  |  |  |
| 9 | Brown. |  | 1. | 6 | 3 | 2 | 2 | 5 |  |  |  |
| 10 | Buffalo. | 1 | 4 | 26 | 12 | 15 | 17 | 11 | 2 |  |  |
| 11 | Burt. |  | 4 | 6 | 6 | 5 | 7 | --...- |  |  |  |
| 12 | Butler | 1 | 4 | 11 | 8 | 4 | 2 | 2 | 1 |  |  |
| 13 | Cass. |  | 5 | 33 | 18 | 6 | 12 | 6 |  |  |  |
| 14 | Cedar. |  | 2 | 6 | 5 | 3 | 1 | 1 |  |  |  |
| 15 | Chase |  | 1. | 2 |  |  | 1 | 2 |  |  |  |
| 16 | Cherry |  | 4 | 9 | 7 | 1 | 3 | 2 |  |  |  |
| 17 | Cheyenne |  | 2 | 12. | 5 | 1 | 9 | 1 | 3 |  |  |
| 18 | Clay - - |  |  | 4 | 3 | 3 | 3 |  | 1 |  |  |
| 19 | Colfax. | ....-. | 3 | 1. | 6 | 1. |  |  |  |  |  |
| 20 | Cuming |  | 2 | 9 | 5 | 5 | 1 | 3 |  |  |  |
| 21 | Custer. | 2 | 5 | 11 | 8 | 5 | 6 | 7 | 1 |  |  |
| 22 | Dakota | -.-..- | 2 | 12 | 5 | 2 | 11 | 1 |  |  |  |
| 23 | Dawes. |  | 5 | 26 | 13. | 18 | 27 | 11. | 2 |  |  |
| 24 | Dawson | 2 | 6 | 13 | 8 | 6 | 5 | 7 | 3 |  |  |
| 25 | Deuel | -...-- | 2 | 2 | 3 | 1 | 1 |  |  |  |  |
| 26 | Dixon. | --...- | 2 | 6 | 7 | 2 | 3 | 1 |  |  |  |
| 27 | Dodge | 1 | 11 | 50 | 22 | 18 | 25 | 14 | 1 |  |  |
| 28 | Douglas | 13 | 263 | 3, 059 | 1,196 | 635 | 1,162 | 985 | 260 | 25 | 1 |
| 29 | Omaha | 13 | 257 | 3, 038 | 1,185 | 626 | 1, 148 | 972 | 258 | 25 | 1 |
| 30 | Dundy |  |  | 1 | 1 | 3 | 1 |  |  |  |  |
| 31 | Fillmore. |  | -- | 3 |  | 2 |  | 1 |  |  |  |
| 32 | Franklin. |  |  | 2 | 1. |  | 2 |  |  |  |  |
| 33 | Frontier. |  | 2 | 1. | 1. | 1 | 2 | 1 | 2 |  |  |
| 34 | Furnas |  | 1 | 12 | 2 | 4 | 5 | 2 |  |  |  |
| 35 | Gage |  | 10 | 47 | 19 | 25 | 42 | 15 | 3 | 2 |  |
| 36 | Garden. |  | 2 |  | 2 | 2 |  | 1. |  |  |  |
| 37 | Garfield |  |  |  | 1 |  | 1 | 1 |  |  |  |
| 38 | Gosper |  |  |  | 1 |  | 1. |  | 2 |  |  |
| 39 | Grant | 2 | 1 | 3 | 2 | 2 | 1 | 1 |  |  |  |
| 40 | Greeley |  | 1 | 2 | 1 |  |  |  |  |  |  |
| 41 | Hall. |  | 11 | 97 | 51 | 26 | 54 | 40 | 10 | $\overline{3}$ |  |
| 42 | Hamilton. |  |  | 9 | 0 | 3 |  |  |  |  |  |
| 43 | Harlan. | 1 | 5 | 4 | 2 |  |  | 1 |  |  |  |
| 44 | Hayes.-- |  |  | 1 | 1. |  | 1 |  |  |  |  |
| 45 | Hitcheock |  | 2 | 5. |  | - 3 |  |  |  |  |  |
| 46 | Folt... |  | 4 | 7 | 2 | 5 | 4 | 2 | 2 | 1 |  |
| 47 | Hooker |  |  | 3 |  |  |  |  |  |  |  |
| 48 | Howard |  | 2 | 4 | 5 |  | 2 | 1 |  |  |  |
| 49 | Jefferson. |  | 2 | 27 | 8 | 17 | 14 | 13 |  | 2 |  |
| 50 | Johnson. |  | 2 | 3 | 5 |  | 4 | 2 |  |  |  |
| 51 | Kearney. |  | $\stackrel{2}{1}$ | 1 |  | --.--- |  |  |  |  |  |
| 52 | Keith | \|-.-.---- | 1 | 2 |  | $\|\cdots-\cdots\|$ | 2 | $\left.\right\|^{----\overline{3}}$ |  |  |  |

[^41]counties and by cities of 25,000 and over population, showing the number of classes-Continued

MONTANA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No |
| 624 | 32 | 42 | 32 | 41 | 51 | 89 | 118 | 55 | 82 | 36 | 37 | 9 | 1 |
| 600 | 31 | 39 | 30 | 39 | 50 | 82 | 116 | 52 | 80 | 36 | 36 | 9 | 2 |
| 19 |  | 1 | 2 | 3 | 3 | 3 | 5 | $\stackrel{2}{2}$ |  |  |  |  | 3 |
| 22 | 2 | 2 | - | 1 | 3 | 4 | 6 | 2 | 1 |  | 1 |  | 4 |
| 149 | 2 | 2 | 8 | 7 | 15 | 11 | 37 | 22 | 27 | 14 | 4 |  | 5 |
| 72 | 4 | 7 | 5 | 6 | 1 | 11 | 17 | 6 | 7 | 3 | 5 | -------- | 6 |
| 113 | 4 | 4 | 7 | ${ }_{10}^{2}$ | 7 | 3 10 | 4 <br> 29 | 3 14 | 15 | 4 | 8 | 1 | 8 |
| 21 | 5 | 1 | 2 | 3 | 2 | 4 | 1 | 3 |  |  |  |  | 9 |
| 5 | 1 |  |  | 1. | 2 |  | 1 |  |  |  |  |  | 10 |
| 410 | 12 | 11 | 29 | 27 | 25 | 65 | 90 | 44 | 60 | 37 | 10 |  | 11 |
| 13 |  | 3 |  |  | 1 | 2 | 4. |  |  |  | , |  | 12 |
| 93. | 12 | 5 | 13. | 5 | 8 | 13 | 9 | 7 | 10. | 3 | 6 | 2 | 13 |
| 5,134 | 234 | 240 | 421 | 416 | 436 | 779 | 1,044 | 565 | 558 | 286 | 158 | 17 | 14 |

NEBRASKA-FORM 1040

$1258-38-5$

Individual income tax returns for 1934, Forms $1040-A$, and 1040 , classified by returns by net income
NEBRASKA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Keyapaha-....---.-....-- | 2 |  |  |  |  |  | 2 |  |  |  |  |
| 2 | Kimball.---.-.-..........- | 7 |  |  | 1 | 3 | 2 | 1 |  |  |  |  |
| 3 | Knox ---.-.-.-.-....---- | 17 |  | 3 | 4 | 4 | 5 |  | 1 |  |  |  |
| 4 | Lancaster | 1, 716 | 6 | 94 | 628 | 256 | 176 | 262 | 220 | 66 | 8 |  |
| 5 | Lincoln. | 1,686 | 5 | 93 | 615 | 251 | 174 | 257 | 217 | 66 | 8 |  |
| 6 | Lincoln. | 297 |  | 13 | 73 | 43 | 37 | 90 | 37 | 3 | 1 |  |
| 7 | Logan. |  |  |  |  |  |  |  |  |  |  |  |
| 8 | Loup---..-- | 2 | 1 |  | 1 | - |  |  |  |  |  |  |
| 9 | McPherson. |  |  |  |  |  |  |  |  |  |  |  |
| 10 |  | 149 |  | 5 | 45 | 18 | 20 | 37 | 19 | 5 |  |  |
| 11 | Merrick-.........-......-- | 30 | 1 | 1 | 8 | 6 | 4 | 7 | 2 | 1 |  |  |
| 12 |  | 26 |  |  | 7 | 2 | 1 | 14 | 1 | 1 |  |  |
| 13 | Nance. | 15 | 1 |  | 4 | 4 |  | 4 | 1 | 1 |  |  |
| 14 | Nemaha | 40 |  | 3 | 17 | 5 | 2 | 4 | 7 | 2 |  |  |
| 15 | Nuckolls. | 29 |  | 3 | 7 | 8 | 3 | 1 | 3 | 1 |  |  |
| 16 | Otoe.. | 86 |  | 9 | 29 | 14 | 10 | 11 | 11 | 2 |  |  |
| 17 | Pawnee. | 9 | 1 |  | 3 | 2 | 1 | 1 | 1 |  |  |  |
| 18 | Perkins. | 4 |  |  | 1 | 1 |  |  | 2 |  |  |  |
| 19 | Phelps. | 45 | 1 | 7 | 13 | 6 | 6 | 7 | 5 | - |  |  |
| 20 | Pierce.- | 4 |  |  | 3 |  |  |  | 1 |  |  |  |
| 21 | Platte | 87 | 2 | 7 | 31 | 16 | 6 | 11 | 13 | 1 |  |  |
| 22 | Polk... | 11 |  |  | 2 | 4 |  | 2 | 3 |  |  |  |
| 23 | Redwillow -...-...------- | 143 | 1 | 4 | 27 | 25 | 24 | 46 | 14 | 2 |  |  |
| 24 | Richardson...-...-.-.-.-- | 102 | 1 | 10 | 21 | 23 | 10 | 24 | 11 | 1 | 1 | --. |
| 25 | Rock..- |  |  |  |  |  |  |  |  |  |  |  |
| 26 | Saline.. | 67 | 4 | 10 | 17 | 13 | 16 | 4 | 3 |  |  |  |
| 27 | Sarpy | 45 |  | 3 | 13 | 5 | 5 | 12 | 6 |  |  |  |
| 28 | Saunders | 61 | 2 | 6 | 21 | 6 | 5 | 12 | 8 | 1 |  |  |
| 29 | Scotts Bluff | 169 | 1 | 8 | 35 | 33 | 18 | 39 | 21 | 14 |  |  |
| 30 | Seward. | 31 |  | 1. | 18 | 7 | 1 | 1 | 2 | 1 |  |  |
| 31 | Sheridan.-.----..-...-...- | 30 |  | 1 | 9 | 5 | 8 | 4 | 2 |  | 1 |  |
| 32 | Sherman. | 9 |  | 1 | 4. | 2 |  | 1 | 1 |  |  |  |
| 33 | Sioux | 3 |  | 1 | 1 | 1 |  |  |  |  |  |  |
| 34 | Stanton. | 3 |  |  | 2 | 1 | - |  |  |  |  |  |
| 35 | Thayer.- | 14 |  |  | 10 | 2 |  |  | 1 | 1 |  |  |
| 36 | Thomas. | 9 |  | 1 | 3 | 2 | 1 | 2 |  |  |  |  |
| 37 | Thurston. | 21 |  | 1 | 8 | 4 | 2 | 3 | 3 |  |  |  |
| 38 | Valley.- | 13 | 1 | 2 | 2 | 5 |  |  | 3 |  |  |  |
| 39 | Washington | 32 | 2 | 4 | 11 | 8 | 1 | 3 | 2 | 1 |  |  |
| 40 | Wayne.. | 26 | 1 | 2 | 8 | 2 | 2 | 8 | 2 | 1 |  |  |
| 41 | Webster. | 11 | 1 | 3 | 1 |  | 3 | 3 |  |  |  |  |
| 42 | Wheeler.. |  |  |  |  |  |  |  |  |  |  |  |
| 43 | York. | 52 |  | 5 | 19 | 17 | 2 | 4 | 4 |  | 1 |  |
| 44 | Residents of other States and nonresident aliens. | 147 |  | 18 | 45 | 23 | 22 | 14 | 18 | 6 | 1 |  |
| 45 | Total Nebraska | 13,052 | 50 | 623 | 4,800 | 2,094 | 1,263 | 2,148 | 1,608 | 417 | 48 | 1 |

NEVADA-FORM 1040-A


| Churchill |  |
| :---: | :---: |
|  |  |
|  | Douglas. |
|  | Elko . |
|  | Esmeralda. |
|  | Eureka. |
|  | Humboldt |
|  | Lander. |
|  | Lincoln. |
|  | Lyon. |
|  | Mineral. |
|  | Nye.. |
|  | Ormsby. |
|  | Pershing |
|  | Storey. |
|  | Washoe. |
|  | Reno..........-----.-. |
|  | White Pine |
|  | Residents of other States |
|  | and nonresidentaliens. |
|  | Total Nevada. |


| 53 |  | 3 | 14. | 13 | 2 | 9 | 9 | 2 | 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1,145 | 3 | 9 | 368 | 413 | 145 | 109. | 71 | 24 | 3 |  |
| 35 |  |  | 17 | 7 |  | 2 | 9 |  |  |  |
| 271 | 1 | 9 | 80 | 62 | 24 | 57 | 29 | 8 | 1 |  |
| 42 |  | 2 | 13 | 12 | 2 | 4 | 4 | 5 | -....-- |  |
| 15 |  | 1 | 8 | 3 | 1 | - | 1 | 1 |  |  |
| 88 |  | 1 | 27 | 16 | 15 | 17 | 9 | 3 | ------ |  |
| 27 |  | 1 | 10 | 3 | 5 | 3 | 1 | 4 |  |  |
| 60 |  | 3 | 26 | 10 | 3 | 10 | 6 | 2 |  |  |
| 54 |  | 1 | 16 | 15 | 14 | 4 | 4 | -....-. |  |  |
| 39 |  | 2 | 10 | 8 | 4 | 9 | 6 |  |  |  |
| 139 |  | 3 | 45 | 38 | 18 | 14 | 13 | 8 | ------ |  |
| 99 |  | 6 | 44 | 24 | 5 | 10 | 7 | 3 |  |  |
| 71 | 1 | 3 | 35 | 12 | 8 | 8 | 3 | 1 |  |  |
| 33 |  |  | 11 | 12 | 5 | 1 | $\stackrel{2}{1}$ | 2 |  |  |
| 976 | 4 | 27 | 291 | 182 | 125 | 172 | 140 | 34 | 1 |  |
| 793 | 3 | 19 | 231 | 153 | 99 | 126 | 128 | 33 | 1 |  |
| 290 |  | ${ }_{6}^{6}$ | 159 | 29 | 19 | 37 | 28 | 11 | 1 |  |
| 90 |  | 4 | 33 | 17 | 15 | 11 | 0 | 4 | -..... | ----- |
| 3,527 | 9 | 81 | 1,207 | 876 | 410 | 477 | 348 | 112 | 7 |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

NEBRASKA FORM-1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{aligned} & 25 \text { and } \\ & \text { over } \end{aligned}$ | No. |
| 6 | 2 |  |  | 1 | 1 | 1 |  |  |  |  |  |  | 1. |
| 63 | 2 | 9 | 9 | 7 | 2 | 8 | 10 | 5 | 5 | 2 | 4 |  | 2 |
| 80 | 7 | 25 | 9 | 7 | 11. | 10 | 5 | 3 | 3 |  |  |  | 3 |
| 1,748 | 88 | 194 | 160 | 172 | 191 | 261 | 170 | 163 | 162 | 94 | 88 | 5 | 4 |
| 1,677 | 82 | 181 | 155 | 166 | 178 | 251 | 164 | 161 | 159 | 89 | 86 | 5 | 5 |
| 233 | 12 | 23 | 36 | 19 | 30 | 31 | 38 | 12 | 19 | 8 | 5 |  | 6 |
| 16 | 2 | 3 | 1 | 2 | $\stackrel{2}{1}$ | 1 | 3 |  |  | 2 |  |  | 8 |
| 3 | 2 |  | 1 |  |  |  |  |  |  | 1 |  |  | 9 |
| 278 | 26 | 41 | 27 | 31 | 43 | 30 | 42 | 14 | 14 | 7 | 3 |  | 10 |
| 65 | 6 | 12 | 11 | 8 | 2 | 9 | 11 | 4 |  |  |  |  | 11. |
| 64 | 4 | 11 | 6 | 8 | 9 | 9 | 8 | 2 | 5 | 1 | 1 |  | 12 |
| 59 | 7 | 4 | 7 | 12 | 7 | 10 | 4 | 6 | 1 |  | 1 |  | 13. |
| 95 | 11 | 11 | 12 | 9 | 15 | 12 | 17 | 3 | 4 | 1 |  |  | 14. |
| 96 | 9 | 15 | 17 | 5 | 17 | 9 | 10 | 9 | 3 | 1 | 1 |  | 15. |
| 185 | 8 | 22 | 23 | 22 | 32 | 21 | 15 | 14 | 8 | 12 | 8 | --....- | 16 |
| 31 | 2 | 5 | 2 | 5 | 3 | 4 | 5. | 3 | 2 |  |  |  | 17 |
| 21 | 1. | 3 | 7 |  | 1 | 1 | 5 | 3 |  |  |  |  | 18 |
| 87 | 5 | 10 | 12 | 10 | 7 | 12 | 12 | 7 | 6 | 3 | 3 |  | 19 |
| 60 | 2 | 10 | 10 | 7 | 12 | 9 | 5 | 4 | 1 |  |  |  | $2{ }^{\prime}$ |
| 203 | 13 | 27 | 25 | 16 | 29 | 28 | 34 | 12 | 11 | 6 | 2 |  | 21 |
| 69 | 10 | 5 | 7 | 15 | 6 | 7 | 12 | 2 | 5 |  |  |  | 22 |
| 103 | 8 | 15 | 12 | 9 | 15 | 14 | 9 | 11 | 6 |  | 3 | 1 | 23 : |
| 151 | $\stackrel{2}{2}$ | 24 | 8 | 22 | 21 | 12 | 23 | 15 | 13 | 5 |  | .-...-- | 24 |
| 10 | 3 | 2 | 2 |  | 1 |  |  |  | 1 |  | 1 |  | 25 |
| 141 | 9 | 24 | 22 | 22 | 16 | 22 | 11 | 4 | 9 | 1 | 1 |  | 26 |
| 43 | 2 | 7 | 7 | 3 | 5 | 3 | 8 | 2 | 3 | 3 |  |  | 27 |
| 147 | 12 | 15 | 22 | 23 | 16 | 15 | 19 | 14 | 8 | 3 |  |  | 28 |
| 358 | 22 | 27 | 18 | 39 | 37 | 52 | 58 | 33 | 36 | 23 | 12 | 1 | 29 |
| 115 | 5 | 17 | 8 | 10 | 16 | 10 | 20 | 9 | 12 | 5 | 3 |  | 30 |
| 101 | 6 | 14 | 8 | 22 | 11 | 9 | 17 | 5 | 6 | 3 |  |  | 31 |
| 27 | 5 | 5 | 3 | $\stackrel{2}{2}$ | 4 | 3 | 4 | 1 |  |  |  |  | 32 |
| 18 | 1 | 2 | 2 | $\stackrel{2}{2}$ | 3 | 3 | 2 | 2 |  |  | 1 |  | 33 |
| 48 | 5 | 9 | 5 | 7 | 4 | 6 | 6 |  | 3 |  | 3 |  | 34. |
| 61 | 8 | 8 | 9 | 9 | 2 | 4 | 14 | 3 | 2 | 1 | 1 | -------- | 35 |
| 90 | 5 | 11 | 14 | 10 | $\frac{1}{7}$ | 11 | 23 | 3 | 4 | 1 | 1 |  | 36 37 |
| 51 | 2 | 3 | 9 | 5 | 7 | 5 | 9 | 6 | 2 | 3 |  |  | 38. |
| 101. | 13 | 25 | 17 | 9 | 12 | 16 | 6 |  | 1 | 1 | 1 |  | 39 |
| 98 | 14 | 22 | 19 | 7 | 13 | 6 | 12 | 2 | 2 | 1 |  |  | 40 |
| 29 |  | 3 | 3 | 4 | 9 | 5 | 1 | 2 | 1 | 1 |  |  | 41 |
| 121 | 4. | 16 | 16 | 11 | 17 | 1 | 29 | 14 | 8 |  | 3 |  | 42 |
| 149 | 17 | 25 | 20 | 11 | 20 | 19 | 16. | 2 | 3 | 6 | 4 | 1 | 44 |
| 14,445 | 971 | 1,719 | 1,456 | 1,458 | 1, 635 | 1,657 | 1,968 | 1, 053 | 1,259 | 659 | 541 | 69 | 45 |

NEVADA-FOEM 1040


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
NEW HAMPSHIRE-FORM 1040-A

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1. | Belknap...-...--.......-- | 453 | 2 | 33 | 188 | 62 | 38 | 60 | 50 | 15 | 5 |  |
| 2 | Carroll-..-...-.-........-- | 160 |  | 19 | 56 | 36 | 14 | 13 | 17 | 5 |  |  |
| 3 | Cheshire...-------------- | 690 | 1 | 64 | 291 | 96 | 35 | 96 | 82 | 20 | 4 | 1 |
| 4 |  | 463 | 1 | 26 | 191 | 70 | 43 | 63 | 54 | 10 | 5 |  |
| 5 | Grafton... | 1,042 | 2 | 72 | 332 | 162 | 97 | 148 | 164 | 55 | 10 |  |
| 6 | Hillsborough | 3,874 | 3 | 210 | 1,862 | 599 | 262 | 426 | 389 | 109 | 14 |  |
| 7 | Manchester | 2,281 | 1 | 110 | 1, 138 | 359 | 147 | 250 | 209 | 61 | 6 |  |
| 8 | Nashua. | ],104 | 2 | 51 | 1538 | 157 | 81 | 117 | 120 | 30 | 8 |  |
| 9 | Merrimack. | 1,518 | 2 | 108 | 628 | 255 | 131 | 181 | 153 | 52 | 8 |  |
| 10 | Concord | 1,118 | 2 | 74 | 482 | 184 | 92 | 137 | 107 | 35 | 5 |  |
| 11 | Rockingham..-.-....-.--- | 1, 191 |  | 64 | 444 | 231 | 106 | 143 | 156 | 36 | 11 |  |
| 12 | Strafford | 826 | 4 | 67 | 361 | 115 | 64 | 119 | 75 | 19 | 2 |  |
| 13 | Sullivan .-..------------- | 323 |  | 19 | 150 | 35 | 28 | 45 | 31 | 12 | 3 |  |
| 14 | Residents of other States and nonresident aliens. | 276 | 1 | 27 | 84 | 53 | 27 | 39 | 33 | 9 | 3 |  |
| 15 | Total New Hampshire. | 10,816 | 16 | 709 | 4,587 | 1,714 | 845 | 1,333 | 1,204 | 342 | 65 | 1 |

NEW JERSEY-FORM 1040-A

| 1 | Atlantic | 2, 195 | 15 | 144 | 688 | 416 | 262 | 321 | 283 | 58. | 8 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Atlantic Oity | 1,262 | 9 | 87 | 434 | 257 | 130 | 170 | 142 | 27 | 6 |  |
| 3 | Bergen. | 17,813 | 42 | 872 | 4,737 | 2,546 | 2, 095 | 3,246 | 3,312 | 909 | 54 |  |
| 4 | Garfield | 166 |  | 8 | 93 | 23 | 10 | 16 | 12 | 4 |  |  |
| . 5 | Burlington | 1,780 | 10 | 96 | 589 | 307 | 198 | 269 | 224 | 75 | 11 | 1 |
| 6 | Camden. | 6,718 | 14 | 271 | 2, 255 | 978 | 720 | 1,230 | 982 | 238 | 29 | 1 |
| 7 | Camden ${ }^{1}$ | 2,662 | 4 | 130 | 1,058 | 473 | 274 | 384 | 277 | 58 | 4 |  |
| 8 | Cape May | 358 | 3 | 52 | 101 | 51 | 37 | 62 | 45 | 4 | 3 |  |
| 9 | Cumberland | 848 | 5 | 44 | 300 | 128 | 99 | 136 | 107 | 25 | 4 |  |
| 10 | Essex. | 36, 005 | 84 | 1,812 | 12, 053 | 5,910 | 4, 274 | 5,386 | 5,637 | 1,671 | 78 |  |
| 11 | Belleville | 1,201 | 1 | 46 | 387 | 162 | 144 | 240 | 186 | 35 |  |  |
| 12 | Bloomfield | 2, 480 | 2 | 89 | 711 | 365 | 291 | 444 | 448 | 126 | 4 |  |
| 13 | East Orange | 5, 674 | 12 | 242 | 1,561 | 927 | 651 | 920 | 987 | 357 | 17 |  |
| 14 | Irvington. | 2, 678 | , | 97 | 1,040 | 443 | 304 | 426 | 303 | 64 |  |  |
| 15 | Montelair | 2, 239 | 12 | 157 | 549 | 357 | 273 | 297 | 430 | 150 | 14 |  |
| 16 | Newark ${ }^{1}$ | 13, 220 | 28. | 686 | 5, 573 | 2,387 | 1,418 | 1, 404 | 1,355 | 350 | 19 |  |
| 17 | Orange | 1, 577 | 2 | 93 | 577 | 295 | 173 | 205 | 169 | 61 | , |  |
| 18 | Gloucester. | 1,545 | 4 | 67 | 527 | 234 | 188 | 256 | 209 | 55 | 5 |  |
| 19 | Hudson. | 24,709 | 46 | 1,264 | 10,528 | 4,886 | 2,525 | 2, 842 | 2,142 | 452 | 24 |  |
| 20 | Bayonne | 2,436 | 4 | 113 | 1,006 | 496 | 241 | 307 | 218 | 49 | 2 |  |
| 21 | Hoboken- | 1,704 | 2 | 78 | 832 | 369 | 172 | 122 | 104 | 24. | - 1 |  |
| 22 | Jersey City ${ }^{\text {I }}$ | 12, 025 | 25 | 607 | 5, 261 | 2, 439 | 1,219 | 1,289 | 946 | 228 | 11 |  |
| 23 | Kearny | 1,527 | 1 | 108 | 655 | 238 | 132 | 227 | 151 | 15 |  |  |
| 24 | North Berge | 1,320 | , | 75 | 467 | 211 | 159 | 209 | 170 | 25 | 3 |  |
| 25 | Union City | 1,856 | 4 | 89 | 758 | 373 | 223 | 224 | 160 | 22 | 3 |  |
| 26 | West New Yo | 1,318 | 3 | 71 | 500 | 280 | 125 | 179 | 140 | 20 |  |  |
| 27 | Hunterdon. | 469 | 3 | 33 | 162 | 94 | 51 | 55 | 57 | 13 |  | 1 |
| 28 | Mercer.- | 4, 362 | 18 | 223 | 1,373 | 744 | 505 | 688 | 586 | 295 | 19 | 1 |
| 29 | Trenton | 3, 117 | 15 | 173 | 1,020 | 518 | 351 | 510 | 403 | 117 | 10 |  |
| 30 | Middlesex-- | 4,773 | 11 | 215 | 1, 836 | 741 | 483 | 692 | 614 | 171 | 10 |  |
| 31 | New Brunswick | 1, 306 | 5 | 56 | 531 | 206 | 135 | 159 | 164 | 47 | 3 |  |
| 32 | Perth Amboy | 731 | 1 | 41 | 315 | 126 | 68 | 84 | 79 | 16 | 1 |  |
| 33 | Woodbridge | 274 |  | 16 | 102 | 44 | 29 | 30 | 44 | 7 | , |  |
| 34 | Monmouth | 3, 303 | 20 | 218 | 978 | 553 | 368 | 552 | 487 | 110 | 16. | 1 |
| 35 | Morris | 4, 121 | 10 | 230 | 1,362 | 614 | 446 | 594 | 662 | 198 | 5 |  |
| 36 | Ocean | 433 | 4 | 42 | 129 | 75 | 51 | 70 | 53 | 7 | 2 |  |
| 37 | Passaic. | 8,354 | 27 | 441 | 2,927 | 1,414 | 934 | 1,252 | 1,085 | 263 | 11 |  |
| 38 | Clifton | 1,491 | 2 | 63 | 518 | 205. | 185 | 256 | 228 | 32 | 2 |  |
| 39 | Passaic. | 1,876 | 3 | 109 | 689 | 330 | 192 | 250 | 229 | 73 |  |  |
| 40 | Paterson | 3. 539 | 21 | 203 | 1,275 | 679 | 374 | 479 | 400 | 103 | 5 |  |
| 41 | Salem. | 642 | 3 | 26 | 213 | 129 | 65 | 83 | 93 | 26 | 4 |  |
| 42 | Somerset | 1,787 | 7 | 95 | 677 | 339 | 126 | 176 | 281 | 81 | 5 |  |
| 43 | Sussex | 436 | 2 | 30 | 180 | 58 | 50 | 60 | 39 | 17 |  |  |
| 44 | Union. | 14, 025 | 24 | 574 | 4, 130 | 2, 169 | 1,602 | 2,406 | 2, 428 | 651 | 38 | 3 |
| 45 | Elizabeth | 4, 439 | 14 | 189 | 1,625 | 774 | 474 | 602 | 599 | 148 | 13 | 1 |
| 46 | Plainfle | 1, 898 | 2 | 75 | 538 | 312 | 250 | 288 | 319 | 108 | 6 |  |
| 47 | Warren. | 713 | , | 29 | 281 | 126 | 69 | 114 | 75 | 11 |  |  |
| 48 | Residents of other States and nonresident aliens. | 1,684 | 12 | 99 | 431 | 307 | 213 | 256 | 272 | 84 | 10 |  |
| 49 | Total, New Jersey-- | 137, 973 | 371 | 6,877 | 46,457 | 22,819 | 15,361 | 20, 746 | 19,673 | 5,324 | 337 | 8 |

1 Oities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

NEW HAMPSHIRE-FORM 1040


NEW JERSEY-FORM 1040

| 1,753 | 105 | 110 | 132 | 122 | 126 | 237 | 340 | 172 | 217 | 85 | 87 | 20. | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1, 147 | 84 | 82 | 93 | 88 | 88 | 155 | 200 | 107 | 132 | 50 | 57 | 11 | 2 |
| 7,908 | 378 | 716 | 572 | 616 | 699 | 633 | 990 | 806 | 1,214 | 650 | 518 | 116 | 3. |
| 131 | 12 | 19 | 20. | 19 | 21 | 16. | 7 | 7 | 5 | 1 | 4 |  | 4 |
| 931 | 24 | 38 | 69 | 55 | 63 | 97 | 175 | 108 | 134 | 87 | 60 | 21 | 5 |
| 1,987 | 71 | 86 | 129 | 108 | 140 | 234 | 366 | 250 | 306 | 143 | 143 | 11 | 6 |
| 680 | 32 | 39 | 57 | 50 | 57 | 82 | 130 | 78 | 79 | 30 | 41 | 5 | 7 |
| 332 | 23 | 27 | 27 | 23 | 42 | 57 | 66 | 21 | 28 | 7 | 9 | 2 | 8 |
| 485 | 18 \| | 26 | 42 | 37 | 37 | 65 | 95 | 39 | 64 | 29 | 30 | 3 | 9 |
| 21, 145 | 1,080 | 1,751 | 1,427 | 1,492 | 1,746 | 1,688 | 2,599 | 1,990 | 3,122 | 1,906 | 1,893 | 451 | 10 |
| 241 | 12 | 19 | 22 | 23 | 23 | 33 | 30 | 19 | 26 | 22 | 9 | 3 | 11 |
| 643 | 28 | 46 | 49 | 59 | 60 | 63 | 90 | 62 | 100 | 45 | 37 | 4 | 12 |
| 2, 740 | 113 | 195 | 180 | 171 | 221 | 192 | 336 | 303 | 488 | 261 | 229 | 51 | 13 |
| 646 | 31. | 86 | 65. | 74 | 86 | 75 | 87 | 50 | 57 | 26 | 7 | 2 | 14 |
| 2,649 | 106 | 157 | 139 | 140 | 156 | 147 | 304 | 246 | 449 | 325 | 370 | 110 | 15 |
| 7,117 | 520 | 802 | 678 | 660 | 737 | 709 | 937 | 532 | 655 | 389 | 411 | 87 | 16. |
| 830 | 36 | 59 | 57 | 62 | 74 | 71 | 98 | 64 | 133 | 75 | 80 | 21 | 17 |
| 549 | 17 | 16 | 34 | 28 | 43 | 76 | 102 | 61 | 93 | 52 | 25 | 2 | 18 |
| 9, 063 | 739 | 1,235 | 928 | 967 | 1,090. | 954 | 1,112 | 568 | 697 | 381 | 301 | 91 | 19 |
| 894 | 75 | 117 | 92 | 112 | 127 | 92 | 131 | 55 | 50 | 23 | 18 | 2 | 20 |
| 798 | 67 | 135 | 96 | 75 | 105 | 69 | 87 | 38 | 67 | 18 | 26 | 15 | 21 |
| 4, 241 | 347 | 525 | 429 | 421 | 488 | 468 | 504 | 272 | 343 | 224 | 165 | 55 | 22. |
| 121 | 9. | 14 | 19 | 12 | 12 | 17 | 17 | 7 | 7 | 3 | 4 |  | 23. |
| 385 | 28 | 44 | 34 | 42 | 40 | 33 | 40 | 22 | 35 | 9 | 7 | 1 | 24 |
| 1,082 | 103 | 198 | 100 | 119 | 141 | 119 | 126 | 55 | 66 | 26 | 26 | 3 | 25 |
| 455 | 39 | 66 | 45 | 64 | 58 | 51 | 55 | 24 | 27 | 15 | 5 | 6 | 26. |
| 381 | 24 | 52 | 38 | 41 | 32 | 35 | 54 | 32 | 38 | 16 | 13 | 6 | 27 |
| 2, 296 | 91 | 96. | 155 | 117 | 137 | 258 | 418 | 253 | 314 | 238 | 178. | 41 | 28 |
| 1,467 | 63 | 61 | 109 | 76 | 91 | 197 | 300 | 161 | 178 | 131 | 85 | 15 | $2{ }^{25}$ |
| 2, 160 | 163 | 246 | 172 | 197 | 217 | 209 | 305 | 177 | 223 | 137 | 95 | 19 | 30 |
| 701 | 57 | 81 | 50 | 58 | 59 | 56 | 95 | 57 | 80 | 58 | 45 | 5 | 31 |
| 389 | 41 | 62 | 25 | 41 | 44 | 39 | 55 | 30 | 29 | 16 | 7 |  | 32 |
| 83 | 3 | 9 | 9 | 9 | 8 | 12 | 12 | 7 | 6 | 5 | 3 |  | 33. |
| 2, 3197 | 119 | 108 | 148 | 157 | 160 | 261 | 357 | 270 | 311 | 168 | 173 | 75 | 34. |
| 2, 5506 | 127 | 224 | 205 | 189 | 230 | 168 | 313 | 221 | 352 | 215 | 232 | 80 | 35 |
| 422 | 18 | 24 | 27 | 38 | 40 | 57 | 83 | 50 | 42 | 15 | 20 | 8 | 36 |
| 4,955, | 337 | 543 | 473 | 457 | 502 | 520. | 612 | 3 Tl | 527 | 294 | 271 | 48 | 37 |
| 461 | 18. | 43 | 52 | 48 | 51 | 45 | 54 | 31 | 54 | 43 | 16 | 1 | 38 |
| 1,306 | 94 | 145 | 112 | 126 | 123 | 125 | 182 | 90 | 141 | 79 | 77 | 12 | 39 |
| 2,566 | 193 | 302 | 255 | 234 | 262 | 275 | 289 | 189 | 252 | 140 | 145 | 30 | 40 |
| 311 | 9. | 15 | 22 | 15 | 20 | 53 | 62 | 36 | 46 | 23 | 9 | 1 | 41 |
| 974 | 52 | 88 | 80 | 83 | 104 | 119 | 124 | 74 | 110 | 47 | 70 | 28 | 42 |
| 351 | 20 | 34 | 29 | 41 | 36 | 39 | 53 | 32 | 32 | 20 | 9 | 6 | 43. |
| 6,585 | 306 | 494 | 426. | 458 | 568 | 519 | 827 | 702 | 1,040 | 610 | 568 | 67 | 44 |
| 1, 818 | 94 | 161 | 152 | 149 | 177 | 159 | 260 | 190 | 216 | 148 | 98 | 14 | 45 |
| 1,322 | 68 | 107 | 77 | 109 | 97 | 98 | 146 | 119 | 193 | 146 | 127 | 35 | 46 |
| 4, 4.8 | 34 | 59 | 49 | 44 | 53 | 47 | 65 | 36 | 49 | 22 | 18 | $\stackrel{2}{8}$ | 47 |
| 1, 197 | 75 | 102 | 77 | 110 | 64 | 81 | 121 | 127 | 189 | 110 | 133 | 8 | 48 |
| 69,126 | 3,830 | 6,085 | 5, 251 | 5,395 | 6,149 | 6,407 | 9,239 | 6,395 | 9,148 | 5, 255 | 4,855 | 1,108 | 49 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
NEW MEXICO-FORM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Bernalillo....-.--------- | 848 | 2 | 24 | 269 | 162 | 93 | 161 | 112 | 25 |  |  |
| 2 | Albuquerque.--...-. | 839 | 2 | 24 | 268 | 157 | 93 | 160 | 110 | 25 |  |  |
| 3 | Catron-------....-....... | 5 |  |  | 3 |  | 1 | 1 |  |  |  |  |
| 4 | Chaves..................... | 106 |  | 5 | 23 | 21 | 11 | 27 | 14 | 5 |  |  |
| 5 |  | 220 |  | 8 | 85 | 29 | 27 | 50 | 17 | 3 | 1 | ----- |
| 6 | Curry-....-....-.-.......- | 110 |  | 5 | 27 | 17 | 11 | 31 | 17 | 2 |  |  |
| 7 | De Baca-....--...........- |  |  |  |  |  |  |  |  |  |  |  |
| 9 | Eddy | ${ }^{75}$ | 1 | 5 <br> 4 | 15 | 29 | 14 | 15 | 15 | 2 |  |  |
| 10 | Grant. | 151 | - | 6 | 52 | 41 | 14 | 18 | 15 | 5 |  |  |
| 11 | Guadalupe. | 29 |  | 5 | 9 | 4 | 6 | 4 | 1 |  |  |  |
| 12 | Harding.-------.......... | 1. |  |  |  | 1 |  |  |  |  |  |  |
| 13 | Hidalgo..................... | 32 |  | 3 | 8 | 7 | 5 | 4 | 5 |  |  |  |
| 14 |  | 71 |  | 1 | 21 | 20 | 5 | 9 | 12 | 3 |  |  |
| 15 | Lincoln. | 54 | 1 | 5 | 22 | 6 | 10 | 5 | 5 |  |  |  |
| 16 | Luna--1.-......-.-.-.-.-- | 26 |  | 3 | 4 | 6 | 6 | 5 | $\stackrel{2}{2}$ |  |  |  |
| 17 | McKinley ......-......... | 255 |  | 14 | 105 | 44 | 34 | 37 | 17 | 4 |  |  |
| 18 |  | 19 | .-.- | 4 | 7 | 5 | $\stackrel{2}{2}$ | 1 |  |  |  |  |
| 19 | Otero. | 39 |  | 4 | 11 | 9 | 3 | 5 | 7 |  |  |  |
| 20 | Qusy -- | 81 |  | 5 | 15 | 13 | 13 | 29 | 5 |  | 1 | ------ |
| 21 | Rio Arriba | 35 | 1 | 4 | 9 | 13 | 2 | 2 | 3 | 1 | --.- |  |
| 22 | Roosevelt | 9 |  | 2 | 4 | 1 | 2 |  |  |  |  |  |
| 23 | Sandoval. | 25 |  |  | 13 | 4 | 1 | 5 | 2 |  |  |  |
| 24 | San Juan | 60 |  |  | 29 | 15 | 3 | 5 | 8 |  |  |  |
| 25 | San Miguel | 154 |  | 8 | 43 | 28 | 21 | 33 | 18 | 2 | 1 |  |
| 26 | Santa Fe. | 303 |  | 27 | 97 | 68 | 33 | 47 | 21 | 10 |  |  |
| 27 | Sierra- | 11 |  |  | 8 | 3 |  |  |  |  |  |  |
| 28 | Socorro. | 15 |  | 1 | 6 | 2 | 2 | $\stackrel{2}{2}$ | 2 |  |  |  |
| 29 | Taos...--.................. | 19 |  | 1 | 5 | 5 | 3 | 2 | 3 |  |  |  |
| 30 | Torrance...-.-.-.-.-..... | 8 |  |  | 1 | 4 |  | 1. | 2 |  |  |  |
| 31 | Union... | 18 |  | 1 | 2 | 8 | 2 | 2 | 3 |  |  |  |
| 32 | Valencia | 51 |  | 2 | 16 | 11. | 4 | 11 | 7 |  |  |  |
| 33 | Residents of other States and nonresident aliens. | 92 |  | 8 | 20 | 23 | 11 | 12 | 11 | 4 | 3 |  |
| 34 | Total New Mexico | 3,032 | 5 | 155 | 963 | 615 | 349 | 540 | 333 | 66 | 6 |  |

NEW YORK-FORM 1040-A

| 1 | Albany | 7, 502 | 6 | 364 | 2, 849 | 1,211 | 757 | 1,122 | 951 | 235 | 6 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Albany | 5,821 | 5 | 249 | 2,227 | -949 | 601 | 1,836 | 756 | 193 | 5 |  |
| 3 | Allegany. | 936 | 1 | 59 | 322 | 127 | 98 | 168 | 117 | 43 | 1 |  |
| 4 | Bronx | 54, 617 | 76 | 2,787 | 21,135 | 9,216 | 5,119 | 8,001 | 6,757 | 1.444 | 78 | 4 |
| 5 | Bronx Boro 1 | 54, 617 | 76 | 2,787 | 21,135 | 9,216 | 5,119 | 8,001 | 6, 757 | 1,444 | 78 | 4 |
| ${ }_{7}$ | Broome | 6,367 | 9 | 242 | 3,318 | 898 | 427 | 905 | 467 | 83 | 16 | 2 |
| 7 | Binghamton | 3, 237 | 6 | 159 | 1,583 | 454 | 254 | 421 | 292 | 59 | 11 | 1 |
| 8 | Cattaraugus | 1,043 | 3 | 75 | 471 | 145 | 116 | 128 | 83 | 19 | 3 |  |
| 9 | Cayuga. | 1,209 | 4 | 84 | 495 | 174 | 115 | 159 | 128 | 45 | 5 |  |
| 10 | Auburn | 926 | 3 | 61 | 383 | 135 | 89 | 125 | 98 | 27 | 5 |  |
| 11 | Chautauqua | 1,759 | 10 | 105 | 647 | 263 | 190 | 259 | 216 | 62 | 7 |  |
| 12 | Jamestown | 741 | 3 | 48 | 316 | 92 | 76 | 104 | 93 | 8 | 1 |  |
| 13 | Chemung | 1,564 | 6 | 96 | 580 | 270 | 198 | 262 | 126 | 25 | 1 |  |
| 14 | Elmira | 1,356 | 5 | 81 | 489 | 241 | 176 | 235 | 107 | 21 | 1 |  |
| 15 | Chenango | 990 | 8 | 87 | 386 | 156 | 111 | 111 | 104 | 25 | 2 |  |
| 16 | Clinton | 526 | 1 | 32 | 179 | 85 | 60 | 70 | 86 | 12 | 1 |  |
| 17 | Columbia | 606 | 1 | 44 | 237 | 104 | 82 | 58 | 61 | 19 |  |  |
| 18 | Cortland. | 592 | 1 | 46 | 225 | 105 | 69 | 68 | 57 | 17 | 4 |  |
| 19 | Delaware | 493 | 2 | 47 | 170 | 91 | 49 | 71 | 46 | 14 | 3 |  |
| 20 | Dutchess | 2,649 | 8 | 160 | 964 | 455 | 302 | 372 | 298 | 86 |  |  |
| 21 | Poughkeeps | 1,484, | 6 | 75 | 528 | 250 | 166 | 222 | 185 | 51 | 1 |  |
| 22 | Erie....... | 24,005 | 36 | 1,362 | 10,140 | 3,968 | 2, 312 | 3, 125 | 2, 442 | 570 | 47 | 3 |
| 23 | Buffalo ${ }^{1}$ | 19,918 | 29 | 1, 129 | 8,934 | 3,459 | 1,879 | 2, 361 | 1,706 | 384 | 35 | 2 |
| 24 | Essex- | 389 |  | 39 | 130 | 65 | - 39 | 56 | 47 | 12 | 1 |  |
| 25 | Franklin | 668 | 1 | 54 | 254 | 142 | 73 | 81 | 52 | 5 | 4 |  |
| 26 | Fulton | 1,074 | 1 | 75 | 458 | 172 | 129 | 124 | 91 | 24 |  |  |
| 27 | Genesee | 650 | 5 | 51 | 258 | 109 | 64 | 77 | 72 | 13 | 1 |  |
| 28 | Greene. | 472 | 2 | 32 | 147 | 75 | 60 | 70 | 64 | 22 |  |  |
| 29 | Hamilton | 59 |  | 4 | 14 | 12 | 6 | 9 | 11 | 3 |  |  |
| 30 | Herkimer | 1,047 |  | 101 | 508 | 135 | 93 | 115 | 74 | 18. | 2 |  |
| 31 | Jefferson. | 1,456 | 4 | 143 | 592 | 212 | 135 | 195 | 141 | 29 | 5 |  |
| 32 | Watertown | 930 | 1. |  | 395 | 127 | 85 | 123 | 94 | 13 | 3 |  |
| 33 | Kings. | 107, 465 | 228 | 5,907 | 40, 833 | 18, 594 | 10,948 | 14,412 | 13, 226 | 2,990 | 313 | 14 |
| 34 | Brooklyn ${ }^{1}$ | 107, 465 | 228 | 5,907 | 40, 833 | 18,594 | 10,948: | 14,412 | 13,226 | 2,090 | 313 | 14 |

[^42]counties and by cities of 25,000 and over population, showing the number of classes-Continued

NEW MEXICO-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 892 | 59 | 71 | 78. | 94 | 102 | 102 | 155 | 107 | 73 | 35 | 16 | -------- | 1 |
| 883 | 58 | 71 | 78 | 93 | 99 | 99 | 155 | 107 | 72 | 35 | 16 | ........ | 2 |
| 29 | 6 | 3 | 5 | 4 | 1 | 3 | 4 | 1. | 17 |  |  |  | 3 |
| 480 | 57 | 53 | 50 | 46 | 79 | 69 | 59 | 34 | 17 | 13 | 3 |  | 4 |
| 198 | 27 | 33 | 21 | 16 | 19 | 20 | 26 | 18 | 12 | 6 |  |  | 5 |
| 189 | 8 | 36 | 30 | 26 | 21 | 13 | 23 | 14 | 13 | 5 | - |  | 6 |
| 38 | 10 | 11 |  | 3 | 5 | 4 | 1. | 4. |  |  |  |  | 8 |
| 279 | 16 | 23 | 25 | 27 | 40 | 32 | 43 | 34 | 29 | 9 | 1 |  | 8 |
| 297 | 18 | 23 | 24 | 29 | 22 | 33 | 50 | 31 | 27 | 8 | 2 |  | 9 |
| 230 | 20 | 26 | 28 | 35 | 25 | 18 | 26 | 26 | 17 | 7 | 2 |  | 10 |
| 35 | 10 | 5 | 2 | 6. | 4 | 5 | 3 |  |  |  |  |  | 11 |
| 19. | 4 | 4 | 2 |  | 1 | 2 | 1 | 1 | 1 | 3 |  |  | 12 |
| 55 | 10 | 10 | 6 | 6 | 4 | 5 | 5 | 3 | 5 |  | 1 |  | 13 |
| 159 | 19. | 22 | 20 | 14 | 18 | 23 | 18 | 10 | 8 | 6 | 1 | ....-.... | 14 |
| 66 | 11 | 7 | 8 | 14 | 12 | 7 | 4 |  | 3 |  |  |  | 15 |
| 86 | 11 | 10 | 11 | 7 | 8 | 9 | 10 | 11 | 6 | 3 |  |  | 16 |
| 214 | 11 | 20 | 24 | 31 | 23 | 26 | 37 | 23 | 16. | 3 | ------ |  | 17 |
| 19 | 4 | 4 | 5 |  | 2 | 2 |  | 1 | 1 |  |  |  | 18 |
| 94 | 9 | 8 | 16 | 14 | 13 | 12 | 14 | 2 | 6 | - |  |  | 19 |
| 100 | 13 | 22 | 10 | 14 | 7 | 11 | 17 | 4 | 2 |  |  |  | 20 |
| 43 | 3 | 2 | 6 | 5 | 4 | 4 | 8 | 9 | 1 | 1 |  |  | 21 |
| 68 | 10 | 7 | 10 | 10 | 11 | 7 | 9 | 1 | 2 | 1 |  |  | 22 |
| 38 | 1 | 4 | 2 | 2 | 6 |  | 8 | 12 |  |  |  |  | 23 |
| 64 | 2 | 5 | 8 | 9 | 4 | 7 | 9 | 9 | 4 | 5 | 2 |  | 24 |
| 156 | 14 | 22 | 17 | 19 | 15 | 20 | 20 | 11 | 7 |  | 7 | 4 | 25 |
| 313 | 18 | 47 | 20 | 30 | 21 | 34 | 48 | 44 | 18 | 23 | 10 | -----.-. | ${ }^{26}$ |
| 46 | 10 | 5 | 12 | 6 | 4 |  | 3 | 1 |  |  |  |  | $\stackrel{27}{ }$ |
| 65 | 10 | 13 | 9 | 9 | 5 | 11 | 5 | 1 | 2 |  |  |  | 28 |
| 40 | 5 | 6 | 3 | 4 | 7 | , | 6 | 2 | 6 |  | 1 |  | 29 |
| 30 | 4. | 7 | 6 | 2 | 3 |  | ${ }_{6}^{4}$ | 2 | 2 |  |  |  | 30 31 |
| 53 | 5 | 15 | 7 | 9 | ${ }^{5} 1$ | $\stackrel{2}{6}$ | 5 | 2 | 1 | 1 |  |  | 31 32 |
| 46 76 | 6 8 | 4 16 | 7 | 3 6 | 10 | $\stackrel{6}{5}$ | 5 9 | 1 | 9 | $\stackrel{2}{2}$ |  | 3 | 32 33 |
| 4,487 | 419 | 544 | 478 | 500 | 512 | 497 | 636 | 419 | 290 | 133 | 52 | 7 | 34 |

NEW YORK-FORM 1040

| 3,743 | 237 | 306 | 313 | 314 | 343 | 348 | 531 | 329 | 431 | 252 | 275 | 64 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2,971 | 195 | 240 | 243 | 247 | 262 | 267 | 419 | 261 | 354 | 204 | 231 | 48 | 2 |
| 630 | 52 | 85 | 69 | 77 | 71 | 63 | 72 | 43 | 43 | 25 | 21 | 9 | 3 |
| 13,341 | 1,099 | 1,623 | 1. 327 | 1,417 | 1,605 | 1.416 | 1,762 | 1,030 | 1,215 | 509 | 287 | 51 | 4 |
| 13, 341 | 1,099 | 1,623 | 1, 327 | 1,417 | 1,605 | 1,416 | 1,762 | 1,030 | 1,215 | 509 | 287 | 51 | 5 |
| 2,427 | 126 | 223 | 251 | 244 | 251 | 291 | 348 | 206 | 232 | 129 | 116 | 10 | 6 |
| 1,776 | 100 | 155 | 167 | 173 | 186 | 206 | 253 | 150 | 186 | 102 | 91 | 7 | 7 |
| 1,007 | 65 | 121 | 119 | 108 | 101 | 122 | 150 | 69 | 74 | 41 | 28 | 9 | 8 |
| 987 | 62 | 124 | 116 | 100 | 94 | 81 | 138 | 74 | 88 | 51 | 48 | 11 | 9 |
| 772 | 57 | 89 | 90 | 73 | 72 | 64 | 110 | 58 | 72 | 38 | 38 | 11 | 10 |
| 1. 600 | 110 | 207 | 166 | 186 | 187 | 177 | 201 | 93 | 119 | 81 | 60 | 13 | 11 |
| 777 | 55 | 86 | 80 | 90 | 75 | 88 | 10.1 | 49 | 60 | 51 | 35 | 7 | 12 |
| 1,076 | 90 | 116 | 103 | 99 | 134 | 95 | 146 | 86 | 89 | 65 | 48 | 5 | 13 |
| 948 | 83 | 107 | 94 | 86 | 113 | 81 | 130 | 68 | 76 | 60 | 45 | 5 | 14 |
| 470 \| | 32 | 50 | 49 | 45 | 57 | 56 | 64 | 28 | 27 | 30 | 25 | 7 | 15 |
| 382 | 26 | 27 | 36 | 39 | 37 | 47 | 52 | 44 | 33 | 23 | 16 | 2 | 16 |
| 640 | 41 | 79 | 83 | 66 | 76. | 64 | 69 | 50 | 55 | 27 | 26 | 4 | 17 |
| 504 | 24 | 63 | 49 | 48 | 52 | 52 | 84 | 26 | 52 | 20 | 30 | 4 | 18 |
| 457 | 52 | 66 | 55 | 53 | 66 | 45 | 54 | 16 | 24 | 16 | 4 | 6 | 19 |
| 1,936 | 129 | 205 | 185 | 180 | 1881 | 195 | 263 | 166 | 156 | 110 | 119 | 40 | 20 |
| 1,047 | 76 | 101 | 94 | 97 | 96 | 104 | 144 | 104 | 88 | 67 | 61 | 15 | 21 |
| 12,954 | 957 | 1,490 | 1,257 | 1,208 | 1,343 | 1,231 | 1,686 | 1,072 | 1,189 | 682 | 667 | 174 | 22 |
| 10,503 | 800 | 1,199 | 1,032 | 989 | 1,077 | 993 | 1,337 | 853 | 916 | 564 | 583 | 160 | 23 |
| 497 | 34 | 59 | 48 | 46 | 46 | 54 | 71 | 31 | 33 | 29 | 33 | 13 | 24 |
| 686 | 77 | 117 | 77 | 76 | 75 | 68 | 77 | 46 | 46 | 13 | 14 |  | 25 |
| 914 | 55 | 88 | 73 | 69 | 102 | 102 | 142 | 91 | 88 | 53 | 41 | 10 | 26 |
| 479 | 37 | 49 | 42 | 40 | 49 | 51. | 68 | 37 | 48 | 26 | 27 | 5 | 27 |
| 405 | 28 | 54 | 47 | 41 | 46 | 45 | 52 | 27 | 27 | 20 | 14 | 4 | 28 |
| 60 | 8 | 14 | 6 | 7 | 5 | 3 | 8 | 5 | 2 | 1 | 1 |  | 29 |
| 745 | 11 | 190 | 95 | 78 | 80 | 70 | 78 | 40 | 36 | 37 | 21 | 9 | 30 |
| J, 441 | 62 | 239 | 206 | 159 | 174 | 162 | 157 | 91 | 89 | 48 | 44 | 10 | 31 |
| 911 | 58 | 123 | 130 | 93 | 99 | 101. | 104 | 59 | 64 | 38 | 33 | 9 | 32 |
| 39,901 | 2,940 | 4,952 | 4,160 | 4,124 | 4, 227 | 3,771 | 5,030 | 3,068 | 3.800 | 1,939 | 1,602 | 288 | 33 |
| 39,901. | 2,940 | 4,952 | 4, 160 | 4, 124 | 4,227 | 3,7711 | 5,030 | 3,068 | 3,800 | 1,939 | 1,602 | 288 | 34 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
NEW YORK-FORM 1040-A-Continued

|  | County and city | Total number of retarns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Lewis. | 191 | 1 | 31 | 58 | 31 | 22 | 22 | 21 | 4 | 1 |  |
| 2 | Livingston | 346 | 6 | 32 | 135 | 59 | 33 | 44 | 32 | 8 |  |  |
| 3 | Madison. | 564 | 3 | 56 | 180 | 96 | 65 | 83 | 65 | 12 |  |  |
| 4 | Monroe | 13, 673 | 21 | 729 | 5,866 | 2,177 | 1,338 | 1,749 | 1,416 | 351 | 23 | 3 |
| 5 | Rochester 1 | 12,701 | 18 | 664 | 5,476 | 2,054 | 1,225 | 1, 627 | 1,292 | 321 | 22 | 2 |
| 6 | Montgomery. | 1,034 | 4 | 44 | 479 | 142 | 77 | 155 | 103 | 30 |  |  |
| 7 | Amsterdam | 613 | 3 | 26 | 288 | 82 | 44 | 91 | 59 | 20 |  |  |
| 8 | Nassau | 17,766 | 65 | 957 | 4,168 | 2, 208 | 2,187 | 3,429 | 3, 612 | 1, 012 | 117 | 11 |
| 9 | New York | 102,007 | 330 | 6,402 | 36, 800 | 19,550 | 10,819 | 11,208 | 12, 183 | 4,292 | 394 | 29 |
| 10 | Manhattan | 102, 007 | 330 | 6, 402 | 36, 800 | 19, 550 | 10, 819 | 11, 208 | 12, 183 | 4,292 | 394 | 29 |
| 11 | Niagara. | 3,881 | 7 | 219 | 1,744 | 589 | 339 | 483 | 396 | 91 | 12 | 1 |
| 12 | Niagara Falls | 2,676 | 5 | 123 | 1,205 | 417 | 233 | 345 | 285 | 55 | 7 | 1 |
| 13 | Oneida... | 4, 574 | 8 | 271 | 1,981 | 721 | 423 | 591 | 440 | 125 | 14 |  |
| 14 | Rome | 492 | 1 | 28 | 199 | 79 | 40 | 65 | 62 | 18 |  |  |
| 15 | Utica | 3, 092 | 5 | 163 | 1, 364 | 484 | 307 | 415 | 271 | 75 | 8 |  |
| 16 | Onondaga- | 8,943 | 20 | 465 | 3,618 | 1,369 | 872 | 1,322 | 1,049 | 192 | 35 | 1 |
| 17 | Syracuse | 7,836 | 17 | 401 | 3, 188 | 1,223 | 752 | 1,141 | 912 | 169 | 32 | 1. |
| 18 | Ontario. | 1,063 | 1 | 75 | 412 | 196 | 116 | 138 | 97 | 23 | 5 |  |
| 19 | Orange | 3, 086 | 10 | 203 | 1, 180 | 513 | 352 | 437 | 330 | 61 |  |  |
| 20 | Newburgh | 853 | 1 | 48 | 321 | 144 | 92 | 127 | 103 | 17 |  |  |
| 21 | Orleans..- | 230 |  | 24 | 81 | 48 | 29 | 17 | 19 | 11 | 1 |  |
| 22 | Oswego. | 1,026 | 4 | 89 | 417 | 168 | 112 | 121 | 92 | 22 | 1 |  |
| 23 | Otsego. | -908 | 1 | 71 | 360 | 137 | 102 | 147 | 78 | 9 | 2 | 1 |
| 24 | Putnam. | 372 | 1 | 28 | 119 | 80 | 47 | 58 | 31 | 7 | 1 |  |
| 25 | Queens.... | 67, 159 | 147 | 3,808 | 23,393 | 10,325 | 7,326 | 10, 691 | 9,224 | 1.990 | 244 | 11 |
| 26 | Queens 1 | 67, 159 | 147 | 3, 808 | 23, 393 | 10, 325 | 7,326 | 10, 691 | 9,224 | 1,990 | 244 | 11 |
| 27 | Rensselaer. | 2,973 | 5 | 184 | 1,217 | 526 | 266 | 411 | 273 | 88 | 3 |  |
| 28 | Troy- | 2, 123 | 4 | 137 | 874 | 380 | 189 | 271 | 199. | 68 | 1 |  |
| 29 | Richmond. | 6, 989 | 15 | 433 | 2, 541 | 1, 108 | 713 | 1,032 | 922 | 209 | 15 | 1 |
| 30 | Richmom | 6, 989 | 15 | 433 | 2, 541 | 1,108 | 713 | 1, 032 | 922 | 209 | 15 | 1 |
| 31 | Rockland | 2,028 | 8 | 137 | 715 | 328 | 205 | 278 | 285 | 69 | 3 |  |
| 32 | St. Lawrence | 1,087 | 9 | 77 | 393 | 156 | 147 | 151 | 131 | 19 | 4 |  |
| 33 34 3 | Saratoga.- | 1,241 | 3 | 91 | 490 | 211 | 124 | 169 | 129 | 24 |  |  |
| 345 | Schenectady | 3,916 <br> 3,355 | $\stackrel{6}{5}$ | 137 113 | 1,386 | 625 541 | 414 | 694 563 | 541 454 | 109 | 3 | 1 |
| 36 | Schoharie. | 147 | 1 | 17. | 44 | 19 | 18 | 21 | 20 | 7 |  |  |
| 37 | Schuyler | 120 |  | 8 | 55 | 17 | 17 | 15 | 4 | 3 | 1 |  |
| 38 | Seneca | 283 | 3 | 37 | 107 | 49 | 20 | 28 | 34 | 5 |  |  |
| 39 | Steuben | 1,560 | 5 | 78 | 612 | 251 | 151 | 259 | 164 | 36 | 4 |  |
| 40 | Suffolk | 4, 453 | 18 | 387 | 1,452 | 741 | 498. | 650 | 562 | 136 | 9 |  |
| 41 | Sulliva | 341 | 3 | 26 | 132 | 68 | 35 | 41 | 31 | 5 |  |  |
| 42 | Tioga - | 369 | 1 | 34 | 170 | 46 | 34 | 51 | 26 | 5 | ${ }^{2}$ |  |
| 44 | Tompkins | 1,409 | 22 | 115 | 474 | 199 | 150 | 182 | 197 | 50 | 19 | 1 |
| 45 | Uler--.- | 1, 082 | 2 | $\stackrel{85}{45}$ | 192 | 175 | ${ }_{67}$ | 141 | ${ }^{67}$ | 16 |  |  |
| 46 | Warren | 869 | 11 | 65 | 326 | 161 | 88 | 83 | 96 | 38 | 1 |  |
| 47 | Washington | 565 | 8 | 64 | 207 | 89 | 74 | 72 | 41 | 9 | 1 |  |
| 48 | Wayne. | 613 |  | 65 | 219 | 94 | 59 | 82 | 73 | 16 | 5 |  |
| 49 | Westchester | 26,686 | 96 | 1,497 | 7,981 | 4, 034 | 2,993 | 4,038 | 4,451 | 1,507 | 79 | 10 |
| 50 | Mount Vernon | 3, 873 | 15 | 194 | 1,099 | 592 | 452 | 597 | 679 | 232 | 12 | 1 |
| 51 | New Rochelle. | 2,447 | 9 | 143 | 704 | 379 | 286 | 354 | 403 | 162 | 6 | 1 |
| 52 | White Plains. | 2,342 | 9 | 127 | 729 | 345 | 276 | 343 | 378 | 131 | 2 | 2 |
| 53 54 | Wonkers | 5,703 | 10. | 306 | 2,021 | 858 | 585 | 909 | 788 | 218 | 7 | 1 |
| 54 | W yoming- | 251 | 2 | 35 | 101 | 47 | 20 | 25 | 16 |  |  |  |
| 5 | Yates--. | 188 | 2 | 22 | 53 | 37 | 21 | 29 | 16 | 5 | 2 | 1 |
| 56 57 | Residents of other States and nonresident aliens. | 12,060 | 30 | 688 | 3,884 | 1, 718 | 1, 186 | 1,875 | 2,027 | 592 | 57 | 3 |
| 58 | Total New York. | 514, 191 | 1,300 | 29,780 | 189,239 | 85, 889 | 53, 179 | 71,040 | 65, 076 | 17,024 | 1,566 | 98 |
| 59 | Total New York City... | 338, 237 | 796 | 19,337 | 124,702 | 58,793 | 34, 925 | [45, 344 | 42,312 | 10,925 | 1,044 | 59 |

1 Cities of 100,000 and over population.

## NORTH CAROLINA-FORM 1040-A

| 1 | Alamance | 432 | 31 | 157 | 68 | 54 | 60 | 42 | 17 | 3 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Alexander- | 12 | 2 | 2 | 1 | 4 | 2 | 1 |  |  |  |
| 3 | Alleghany | 4 | 1 | 1 | 1 |  | 1. |  |  |  |  |
| 4 | Anson.. | 48 | 2 | 19 | 7 | 6 | 10 | 2 | 2 |  |  |
| 5 | Ashe.- | 5 |  |  | 1 | 1 | 1. | ......- | $\stackrel{2}{2}$ |  | 1 |
| 6 | Avery. | 6 | 1 | 1 |  | 1 |  |  | 2 |  |  |
| 7 | Beaufort | 100 | 5 | 291 | 20 | 15. | 14 | 8 | 6 |  | 1 |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

NEW YORK-FORM 1040-Continued

| Total number of returns | Net income elasses (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{aligned} & 25 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 237 | 12 | 38 | 39. | 26 | $2{ }^{3}$ | 20 | 24 | 23 | 14 | 10 | 1 | 3 | 1 |
| 421 | 25 | 60 | 52 | 49 | 69 | 48 | 44 | 28 | 26 | 10 | 8 | 2 | 2 |
| 503 | 29 | 53 | 42 | 58 | 64 | 48 | 75 | 51 | 38 | 26 | 18 | 1 | 3 |
| 7,984 | 608 | 818 | 790 | 739 | 752 | 739 | 941 | 694 | 801 | 483 | 505 | 114 | 4 |
| 7,178 | 538 | 724 | 692 | 666 | 667 | 645 | 843 | 633 | 733 | 451 | 478 | 108 | 5 |
| 776 | 60 | 104 | 69 | 64 | 97 | 79 | 84 | 55 | 78 | 35 | 42 | 9 | 6 |
| 481 | 36 | 65 | 43 | 34 | 57 | 53 | 49 | 36 | 51 | 22 | 31 | 4 | 7 |
| 10, 883 | 688 | 1,027 | 694 | 790 | 843 | 841 | 1,324 | 1,061 | 1,599 | 936 | 822 | 258 | 8 |
| 93, 620 | 7,117 | 7, 405 | 5, 814 | 5,913 | 6,392 | 6, 125 | 10, 165 | 7,572 | 11,601 | 8,700 | 11, 788 | 5,028 | 9 |
| ${ }^{1} 93,620$ | 7,117 | 7, 405 | 5, 814 | 5,913 | 6,392 | 6,125 | 10, 165 | 7,572, | 11, 601 | 8,700 | 11, 788 | 5,028 | 10 |
| 2,215 | 157 | 275 | 227 | 233 | 230 | 210 | 290 | 169 | 186 | 113 | 103 | 22 | 11 |
| 1,273 | 80 | 168 | 122 | 137 | 113 | 138 | 177 | 110 | 104 | 58 | 57 | 9 | 12 |
| 3,249 | 200 | 377 | 338 | 374 | 345 | 323 | 409 | 240 | 304 | 156 | 159 | 24 | 13 |
| 560 | 38 | 52 | 45 | 59 | 41 | 64 | 83 | 27 | 63 | 37 | 47 | 4 | 14 |
| 1,894 | 124 | 220 | 214 | 221 | 209 | 181 | 225 | 156 | 179 | 75 | 78 | 12 | 15 |
| 4,964 | 340 | 592 | 509 | 494 | 524 | 524 | 659 | 376 | 468 | 235 | 210 | 33 | 16 |
| ${ }^{14} 4,296$ | 298 | 496 | 431 | 410 | 439 | 467 | 587 | 326 | 422 | 210 | 179 | 31 | 17 |
| 866 | 65 | 88 | 92 | 109 | 95 | 96 | 104 | 74 | 76 | 37 | 26 | 4 | 18 |
| 2,157 | 141 | 244 | 184 | 183 | 278 | 212 | 292 | 155 | 185 | 120 | 113 | 50 | 19 |
| 640 | 35 | 84 | 48 | 57 | 84 | 68 | 99 | 44 | 59 | 31 | 26 | 5 | 20 |
| 337 | 27 | 39 | 33 | 32 | 41 | 40 | 49 | 30 | 26 | 16 | 4 |  | 21 |
| 793 | 41 | 98 | 93 | 90 | 101 | 79 | 106 | 57 | 54 | 37 | 34 | 3 | 22 |
| 701 | 29. | 70 | 86 | 73 | 78 | 76 | 107 | 59 | 57 | 33 | 29 | 4 | 23 |
| 360 | 31 | 40. | 37 | 28 | 26 | 22 | 57 | 30 | 45 | 17 | 20. | 7 | 24 |
| 19,684 | 1,340 | 2, 241 | 1,806 | 1,835 | 2,144 | 1,960 | 2, 521 | 1,694 | 2,181 | 1,065 | 788 | 109 | 25 |
| ${ }^{1} 19,684$ | 1,340 | 2, 241 | 1,806 | 1, 835 | 2, 144 | 1,960 | 2,521 | 1,694 | 2, 181 | 1,065 | 788 | 109 | 26 |
| 1,701 | 89 | 165 | 153 | 180 | 178 | 182 | 211 | 123 | 191 | 105 | 98 | 26 | 27 |
| 1,326 | 70 | 125 | 115 | 128 | 139 | 139 | 153 | 104 | 156 | 84 | 89 | 24 | 28 |
| 2,327 | 159 | 323 | 255 | 252 | 238 | 258 | 269 | 151 | 216 | 107 | 85 | 14 | 29 |
| 12, 327 | 159 | 323 | 255 | 252 | 238 | 258 | 269 | 151 | 216 | 107 | 85 | 14 | 30 |
| 1,106 | 91 | 124 | 101 | 85 | 110 | 117 | 141 | 81 | 100 | 85 | 55 | 16 | 31 |
| 926 | 67 | 145 | 104 | 103 | 110 | 90 | 124 | 56 | 68 | 33 | 22 | 4. | 32 |
| 788 | 52 | 86 | 68 | 87 | 106 | 88 | 102 | 59 | 59 | 34 | 39 | 8 | 33 |
| 1,771 | 95 | 142 | 125 | 188 | 181 | 197 | 300 | 167 | 175 | 99 | 90 | 12 | 34 |
| 1,603 | 86 | 133 | 113 | 170 | 156 | 175 | 274 | 149 | 161 | 89 | 86 | 11 | 35 |
| 218 | 11 | 39 | 33 | 23 | 31. | 26 | 20 | 12 | 12 | 7 | 位 |  | 36 |
| 127 | 7 | 18 | 17 | 13 | 18. | 16 | 13 | 11 | 8 | 4 | 1 | 1 | 37 |
| 275 | 16 | 45 | 32 | 25 | 33 | 36 | 19 | 19 | 29 | 12 | 9 |  | 38 |
| 885 | ${ }^{41}$ | 113 | 89 | 106 | 102 | 69 | 105 | 73 | 77 | 55 | 38 | 17 | 39 |
| 4, 143 | 474 | 579 | 449 | 476 | 434 | 365 | 396 | 231 | 286 | 176 | 189 | 88 | 40 |
| 573 | 53 | 81 | 70 | 68 | 82 | 68 | 63 | 32 | 33 | 10 | 9 | 4 | 41 |
| 284 | 16 | 39 | 36. | 34 | 37 | 30 | 40 | 22 | 15 | 8 |  |  | 42 |
| 846 | 46 | 87 | 67 | 76 | 76 | 81 | 126 | 74 | 130 | 48 | 34 | 1 | 43 |
| 1, 140 | 127 | 140 | 146 | 115 | 114 | 100 | 143 | 68 | 87 | 49 | 45 | 6 | 44 |
| 562 | 61 | 65 | 69 | 57 | 61 | 46 | 65 | 31. | 51 | 24 | 29 | 3 | 45 |
| 663 | 53 | 68 | 78 | 55 | 71. | 57 | 89 | 43 | 55 | 39. | 44 | 11 | 46 |
| 448 | 47 | 60 | 60 | 38 | 57 | 41 | 46 | 26 | 37 | 22 | 11 | 3 | 47 |
| 611 | 27 | 77 | 64 | 80 | 71 | 47 | 95 | 42 | 57 | 17 | 29. | 5 | 48 |
| 19,952 | 1, 437 | 1,476 | 1,120 | 1,208 | 1, 259 | 1,382 | 2, 207 | 1,945 | 3,092 | 2, 052 | 2, 211 | 563 | 49 |
| 2,303 | 187 | 198 | 163 | 160 | 165 | 158 | 264 | 220 | 377 | 216 | 163 | 32 | 50 |
| 2, 323 | 179 | 153 | 126 | 144 | 148 | 143 | 255 | 205 | 366 | 236 | 298 | 70 | 51 |
| 1, 2,493 | 116 | ${ }_{230}^{132}$ | 100 | 107 | 118 | 126 | 223 | 182 | 263 | 152 | 152 | 22 | 52 |
| 2, 433 | 231 | 230 38 | 187 34 | 207 | 197 | 236 | 283 | 253 | 273 | 177 | 126 | 33 | 53 |
| 274 | 17 | 38 | 34 | 27 | 39 | 35 | 37 | 15 | 15 | 9 | 7 | 1 | 54 |
| 195 | 6 | 22 | 22 | 28 | 26 | 18 | 28 | 12 | 12 | 8 | 13 |  | 55 |
| 7,790 | 481 | 598 | 381 | 325 | 382 | 418 | 837 | 799 | 1,361 | 918 | 957 | 333 | 57 |
| 284, 077 | 20,676 | 28, 581 | 23, 341 | 23, 506 | 25, 270 | 23, 772 | 33,965 | 23,197 | 31,850 | 20, 153 | 22, 234 | 7,532 | 58 |
| 168, 749 | 12,655 | 16, 544 | 13,362 | 13, 541 | 14, 606 | 13, 530 | 19, 747 | 13,515 | 19,013 | 12,320 | 14, 550 | 5,366 | 59 |

NORTH CAROLINA-FORM 1040


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
NORTH CAROLINA FORM-1040-A-CONTINued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total numbber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Bertie.- | 23 |  | 1 | 7 | 5 | 4 | 1 | 2 | 1 | 1 | 1 |
| 2 | Bladen- | 21 |  |  | 3 | 5 | 1 | 5 | 5 | 2 |  |  |
| 3 | Brunswick | 15 |  | 2 | 5 | 1 | 3 | 2 | 2 |  |  |  |
| 4 | Buncombe | 1,366 | 4 | 95 | 382 | 237 | 203 | 249 | 139 | 47 | 10 |  |
| 5 | Asheville.. | 1,100 | 4 | 82 | 318 | 166 | 174 | 215 | 107 | 28 | 6 |  |
| 6 | Burke.... | 151 |  | 13 | 66 | 24 | 13 | 13 | 21 | 1 |  |  |
| 7 | Cabarrus | 259 | 1 | 21 | 76 | 35 | 37 | 40 | 33 | 12 | 4 |  |
| 8 | Caldwell | 105 | 1 | 2 | 21 | 17 | 18 | 23 | 15 | 8 |  |  |
| 9 | Camden. | 3 |  | 1 | 1 |  | 1 |  |  |  |  |  |
| 10 | Carteret. | 41 |  | 5 | 9 | 10 | 3 | 10 | 2 | 2 |  |  |
| 11 | Caswell. | 4 |  |  | 1 | 2 |  |  | 1 |  |  |  |
| 12 | Catawba | 199 | 1 | 18 | 60 | 31 | 30 | 33 | 20 | 5 | 1 |  |
| 13 | Chatham | 21 |  | 1 | 4 | 4 | 4 | 5 | 2 |  | 1 |  |
| 14 | Cherokee. | 15 |  |  | 5 | 4 | 1 | 2 | 1 | 2 |  |  |
| 15 | Chowan. | 36 |  | 2 | 9 | 6 | 2 | 5 | 5 | 7 |  |  |
| 16 | Clay. | 2 |  |  | 1 |  |  |  | 1 |  |  |  |
| 17 | Cleveland. | 167 | 1 | 10 | 38 | 24 | 30 | 31 | 17 | 13 | 3 |  |
| 18 | Columbus. | 36 |  | 3 | 11 | $1{ }^{1}$ | 4 | 7 | 7 | 2 | 1 |  |
| 19 | Craven- | 145 |  | 5 | 41 | 33 | 30 | 23 | 10 | 3 |  |  |
| 20 | Cumberland | 266 | 2 | 19 | 66 | 38 | 26 | 64 | 27 | 20 | 4 |  |
| 21 | Currituck.- | 10 | 1 |  | 3 | 3 | 3 |  |  |  |  |  |
| 22 | Dare.... | 6 |  | 1 | 2 | 1 | 2 |  |  |  |  |  |
| 23 | Davidson. | 173 |  | 10 | 46 | 32 | 19 | 32 | 23 | 9 | 2 |  |
| 24 | Davie. | 19 |  |  | 6 | 3 | 8 |  | 6 |  | 1 |  |
| 25 | Duplin. | 50 | 1 | 1 | 8 | 10 | 8 | 10 | 8 |  | 4 |  |
| 26 | Durham | 1,174 | 2 | 58 | 393 | 187 | 137 | 195 | 151 | 43 | 8 |  |
| 27 | Durham | 1,148 | 2 | 57 | 383 | 183 | 131 | 194 | 148 | 42 | 8 |  |
| 28 | Edgecombe | 305 | 2 | 9 | 82 | 49 | 56 | 63 | 26 | 13 | 3 | 2 |
| 29 | Forsyth. | 1,364 | 4 | 99 | 427 | 214 | 195 | 249 | 142 | 30 | 4 |  |
| 30 | Winston-Salem. | 1, 290 | 4 | 92 | 394 | 205 | 185 | 236 | 141 | 29 | 4 |  |
| 31 | Franklin... | 16 |  | 1. | 3 | 1 | $\stackrel{2}{2}$ | 3 |  | 2 |  |  |
| 32 | Gaston. | 374 | 2 | 30 | 113 | 59 | 40 | 62 | 37 | 26 | 4 | 1 |
| 35 | Granville. | 86 |  | 6 | 14 | 18 | 14 | 15 | 13 | 6 |  |  |
| 36 | Greene... | 6 |  |  | 1 |  | 1 | 3 | 1 |  | 1 |  |
| 37 | Guilford. | 2,173 | 9 | 164 | 674 | 333 | 294 | 418 | 195 | 66 | 20 |  |
| 38 | Greensboro | 1,559 | 4 | 112 | 503 | 228 | 210 | 312 | 133 | 44 | 13 |  |
| 39 | High Point. | 491 | 4 | 40 | 132 | 88 | 63 | 87 | 52 | 20 | 5 |  |
| 40 | Halifax-. | 179 | 2 | 9 | 46 | 28 | 17 | 37 | 24 | 12 | 4 |  |
| 41 | Harnett | 68 |  | 4 | 14 | 7 | 9 | 17 | 12 | 3 | 2 |  |
| 42 | Haywood. | 171 | 1 | 18 | 53 | 17 | 20 | 30 | 19 | 11 | 2 |  |
| 43 | Henderson | 98 |  | 7 | 27 | 9 | 15 | 21 | 17 | 2 |  |  |
| 44 | Hertford | 30 |  | 2 | 11 | 5 | 3. | 3 | 4 | 1 | 1 |  |
| 45 | Hoke. | 16 |  | 2 | 6 | 3 | 1 | 3 | .-- | 1 |  |  |
| 46 | Hyde <br> Iredell | 172 | 2 | 14 | 44 | 20 | 37 | 17 | 31 | 6 | 1 |  |
| 48 | Jackson. | 20 | 1 | 4 | 5 | 4 | 2 | 2 | 1 |  |  |  |
| 49 | Johnston. | 79 |  | 5 | 21 | 10 | 13 | 17 | 10 | 3 |  |  |
| 50 | Jones... | 2 |  | 1 |  | 1 |  |  |  |  |  |  |
| 51 | Lee. | 56 |  | 5 | 14 | 8 | 8 | 15 | 3 | 3 |  |  |
| 52 | Lenoir | 187 |  | 8 | 35 | 30 | 32 | 39 | 25 | 10 | 7 | 1 |
| 53 | Lincohn. | 48 | 1 | 5 | 7 | 5 | 10 | 11 | 9 |  |  |  |
| 54 | McDowell | 67 |  | 5 | 11 | 11 | 7 | 23 | 7 | 2 | 1 |  |
| 55 | Macon.. | 27 |  | 1 | 10 | 6 | 7 | 1 |  | 2 |  |  |
| 56 | Madison | 11 |  |  | 4 | 4 |  | 3 |  |  |  |  |
| 57 | Martin | 52 |  | 6 | 21 | 5 | 8 | 8 | 3 | 1 |  |  |
| 58 | Mecklenburg. | 3, 191 | 14 | 190 | 960 | 446 | 429 | 614 | 402 | 115 | 20 | , |
| 59 | Charlotte. | 3, 075 | 13 | 182 | 921 | 434 | 420 | 594 | 377 | 113 | 20 | 1 |
| 60 | Mitchell.- | 16 |  | 1 | 3 | 3 | 3 | 1 |  |  | 1 |  |
| 61 | Montgomery | 39 | 1 | 2 | 12 | 12 | 4 | 5 |  |  | 3 |  |
| 62 | Moore | 130 | 4 | 18 | 39 | 20 | 19 | 15 | 12 | 2 | 1 |  |
| 63 | Nash. | 222 |  | 13 | 55 | 38 | 24 | 58 | 27 | 5 | 2 |  |
| 64 | New Hanover. | 978 | 2 | 55 | 372 | 149 | 110 | 175 | 94 | 18 | 3 |  |
| 65 | Wilmington | 959 | 2 | 54 | 366 | 145 | 108 | 171 | 93 | 18 | 2 |  |
| 66 | Northampton.. | 22 | 1 |  | 5 | 2 | 4 | 4 | 2 | 3 | 1 |  |
| 67 | Onslow .... | 6 |  |  | 1 | 1 |  | 13 | 2 |  |  |  |
| 68 | Orange.. | 87 |  | 9 | 22 | 14 | 16 | 13 | 10 | 1 |  |  |
| 69 | Pamlico. | 6 |  |  |  | 1 | 1 | 4 |  |  |  |  |
| 70 | Pasquotank | 121 | 2 | 11 | 32 | 17 | 23 | 21 | 10 | 4 | 1 |  |
| 71 | Pender..... | 11 |  | 1 | 5 |  | 2 |  |  |  |  |  |
| 72 | Perquimans. | 12 |  |  | 3 | 2 | 4 |  |  | 2 |  | ---.. |
| 73 | Person | 52 | 1 | 4 | 31 | 24 | [6 | 13 39 | 14 | 4 |  |  |
| 74 | Pitt. | 173 | 2 | 4 | 31 | 24 | 33 | 39 | 29 | 6 |  |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

NORTH CAROLINA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 33 | 1 | 2 | 2 | 3 | 5 | 5 | 5 | 3 | 4 | 1 | 2 |  | 1 |
| 13 | 1 |  | 1 | 2 | 1 | 1 | 1 | 4 | 1 | 1 |  |  | 2 |
| 12 | 52 | 82 | ${ }_{6}^{26}$ | $\begin{array}{r}3 \\ 81 \\ \hline\end{array}$ | ${ }_{70}^{2}$ | $\begin{array}{r}1 \\ 58 \\ \hline\end{array}$ | 72 | 48 | 1 66 | 45 | 12 | 5 | 4 |
| 593 | 46 | 67 | 59 | 75 | 61 | 54 | 65 | 45 | 54 | 38 | 26 | 3 | 5 |
| 91 | 3 | 4 | 6 | 7 | 8 | 9 | 13 | 10 | 15 | 5 | 10 | 1 | 6 |
| 196 | 4 | 13 | 11 | 12 | 16 | 25 | 31 | 19 | 16. | 21 | 22 | 6 | 7 |
| 99 | 2 | 5 | 6 | 7 | 6 | 11 | 15 | 13 | 12 | 7 | 12 | 3 | 8 |
| 5 | 1 | 1. | 1 | 1 |  |  |  |  | 1 |  |  |  | 9 |
| 61 | 1 | 11 | 9 | 10 | 14 | 3 | 5 | 5 | 1 | 1 | - | 1 | 10 |
| 120 | 11. | 25 | 17 | 4 18 | 22 | 3 18 3 | 25 | 112 | 24 | 14 | 18 | 2 | 11 |
| 22 | 2 |  | 2 | 3 | 3 | + | 3 | 12 | 1 | 3 | 2 |  | 13 |
| 18. |  | 1 | 2 | 2 | 3 | 3 | 6 |  | 1 |  |  |  | 14 |
| 35. | 4 | 4 | 1 | 6 | 4 | 2 | 2 | 5 | 5 | 2 |  |  | 15 |
| 113 | 10 | 2 | 5 | 11 | 11 | 9 | 17 | 15 | 14 | 11 | 6 | 2 | 17 |
| 56 | 4 | 7 | 2 | 4 | 10 | 4 | 110 | 9 | 4 | 1 | 1. |  | 18 |
| 121 | 16 | 14 | 9 | 13 | 18 | 8 | 14 | 8 | 12 | 6 | 3 |  | 19 |
| 148 | 12 | 10 | 18 | 17 | 19 | 15 | 13 | 13 | 15 | 6 | 8 | 2 | 20 |
| 6 | 1 | 1 | 2 |  | 1. | 1 |  |  |  |  |  |  | 21 |
| 10 | 1 | 1 | 1. | 4 | 2 |  |  |  | 1 |  |  |  | 22 |
| 155 | 10 | 15 | 8 | 19 | 21 | 14 | 23 | 16 | 10. | 6 | 10 | 3 | 23 |
| 17 |  | 1. | 1 | 2 |  | 4 | 3 | 2 | 2 | 1 | 1 |  | 24 |
| 34 | 2 | 2 | 5 | 5 | 6 | 4 | 3 |  | 4 | 1. | 2 |  | 25 |
| 717 | 36 | 69 | 56 | 45 | 79 | 52 | 91 | 61 | 101 | 61 | 49 | 17 | 26 |
| 695 | 35 | 69 | 52 | 45 | 77 | 49 | 87 | 56 | 101 | 60 | 48 | 16 | 27 |
| 253 | 9 | 20 | 24 | 27 | 33 | 27 | 44 | 17 | 18 | 16 | 14 | 4 | 28 |
| 1,213 | 59 | 74 | 105 | 99 | 119 | 132 | 179 | 98 | 115 | 78 | 97 | 58 | 29 |
| I, 167 | 59 | 69 | 99 | 94. | 114 | 125 | 168 | 96 | 111 | 78 | 96 | 58 | 30 |
| -35 | 1 | 7 | 3 | 5 | 1 | 2 | 8 | 4 | 2 | 1 | 1 |  | 31 |
| 315 | 20 | 39 | 37 | 24 | 40 | 23 | 34 | 23 | 30 | 20 | 20 | 5 | 32 |
| 3 |  |  |  |  |  |  |  | 2 | 1 |  |  |  | 33 |
| ${ }_{6}^{28}$ | 1 | 6 | 1 5 | 3 | 8 | 7 | 13 | 6 | 7 | 9 | 2 | 1 | 34 35 |
| 22 | 2 | 2 |  | 3 | 3 | 1 | 7 |  |  | 2 | 1 | 1 | 36 |
| 1,146 | 76 | 101 | 92 | 104 | 104 | 118 | 150 | 99 | 123 | 69 | 75 | 35 | 37 |
| 1,782 | 51 | 67 | 65 | 76 | 75 | 76 | 104 | 68 | 79 | 48 | 51 | 22 | 38 |
| 295 | 24 | 28 | 19 | 23 | 25 | 40 | 33 | 24 | 32. | 16 | 20 | 11 | 39 |
| 141 | 8 | 9 | 16 | 16 | 18 | 13 | 21 | 12 | 15 | 7 | 6 | , | 40 |
| 49 | 1 | 3 | 1 | 5 | 9 | 1 | 10. | 5 | 4 | 6 | 4 |  | 41 |
| 77 | 5 | 17 | 7 | 12 | 8 | 12 | 4 | 5 | 4 | 2 | 1 |  | 42 |
| 87 | 9 | 16 | 13 | 7 | 10 | 8 | 8 | 3 | 7 | 3 | 3 | --.- | 43 |
| 30 | 1. | 4 | 2 | 3 | 3 | 1 | 2 | 5 | 3 | 1 | 5 | ........ | 44 |
| 17 |  |  | 1 | 2 | ..-- | 6 | 2 | 2 | 4 | -..-- | 1 | ----- | 45 |
| 151 | 6 | 13 | 14 | 19 | 29 | 20 | 11 | 12 | 13 | 7 | 6 | 1 | 47 |
| 23 | 1 | 4 | 6 | 4 | 1 | 1 | 2 | 3 |  |  | 1 |  | 48 |
| 65 | 5 | 10 | 3. | 4 | 6 | 6 | 9 | 5 | 7 | 6 | 2 | 2 | 49 |
| 5 |  |  |  | 4 |  |  | 1 |  | 5 |  |  |  | 80 |
| 52 | 3 | 8 | 4 | 4 | 11 | 4 | ${ }^{7}$ | ${ }_{23}^{2}$ | 5 | ${ }_{15}^{2}$ | $2{ }^{2}$ |  | 51 52 |
| 181 | 8 | 13 | 9 | 13 | 6 | 22 | 26 | 23 | 22 | 15 | 20 | 4 | 52 |
| 38 | 1 | 4 | 2 | 4 | 5 | 1 | 7 | 4 | 4. | 4 | 2 |  | 53 |
| 57 | 1 | 5 | 3 | 10 | 4 |  | 10 | 6 | 11 | 3 | 4 |  | 54 |
| 14 |  | 2 | 2 | 2 | 2 |  | 2 | 2 | 1 |  |  | 1 | 55 |
| 10 | 1 | 1 | 2 |  | 1 | 1 | 2 | 1 | 1 |  |  |  | 56 |
| 61 | 4 | 3 | 4 | 1 | 8 | 7 | 13 | 9 | 6 | 4 | 2 |  | 57 |
| 1,466 | 89 | 114 | 110 | 124 | 135 | 117 | 180 | 150 | 210 | 120 | 92 | 25 | 58 |
| 1, 419 | 85 | 109 | 106 | 119 | 131 | 114 | 169 | 144 | 206 | 120 | 91 | 25 | 59 |
| 18 |  | 2 |  | 5 | 3 | 1 | 5 |  | 1 |  | 1 |  | 60 |
| 24 | 4 | 5 | 3 | 2 | 3 |  | 5 |  | 2 |  |  |  | 61 |
| 141 | 15 | 24 | 8 | 14 | 16 | 6 | 16 | 12 | 14 | 11 | 4 | 1 | 62 |
| 180 | 10 | 12 | 13 | 15 | 22 | 19 | 24 | 14 | 19 | 16 | 14 | 2 | 63 |
| 495 | 32 | 60 | 43 | 39 | 58. | 56 | 45 | ${ }^{36}$ | 57 | 32 | 28 | 9 | 64 |
| 472 | 30 | 56 | 41 | 36 | 56 | 52 | 44 | 36 | 55 | 30 | 27 | 9 | 65 |
| 64 | 1 | 4 | 19 | -- | 8 | 5 | 17 | 5 | 5 |  |  |  | 66 |
| 14 |  | 3 | 1 | 4 | 2 | 1 | 1 | 1 |  | 1 |  |  | 67 |
| 51 | 3 | 6 | 3 | 6 | 6 | 3 | 9 | 4 | 5 | 5 | 1 | -...-.-- | 68 |
| 11. | 4 | 2 |  | 2 | 2 |  |  |  | 1 |  |  |  | 69 |
| 144 | 20 | 21 | 14 | 20 | 16 | 12 | 16 | 7 | 9 | 8 | 1 |  | 70 |
| 11 |  | 1 | 3 |  |  | 1 | 2 | 2 | 2 |  |  |  | 71 |
| 21 | 1 | 2 | 4 | 2 |  | 1 | 3 |  | 2 |  |  |  | 72 |
| 60 | 2 | 5 | 5 | 6 | 9 | 7 | 8 | 6 | 5 | 3 | 4 |  | 73 |
| 320 | 13. | 28 | 20 | 41 | 29 | 29 | 39 | 34 | 33 | 29 | 22 | 3 | 74 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
NORTH CAROLINA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Polk. | 29 | 1 | 4 | 4 | 8 | 8 | 4 |  |  |  |  |
| 2 | Randolph... | 127 |  | 10. | 37 | 17 | 16 | 27 | 12 | 6 | 1 | 1 |
| 3 | Richmond. | 184 | 2 | 9 | 37 | 17 | 28 | 53 | 32 | 5 | , |  |
| 4 | Robeson. | 118 | 2 | 11 | 35 | 16 | 18 | 17 | 15 | 3 | 1 |  |
| 5 | Rockingham. | 236 |  | 13 | 53 | 32 | 37 | 64 | 25 | 11 | 1 |  |
| 6 | Rowan.... | 398 | 1 | 22 | 107 | 53 | 72 | 91 | 46 | 3 | 3 |  |
| 7 | Rutherford..-...........-- | 74 |  | 5 | 11 | 18 | 12 | 15 | 8 | 5 |  |  |
| 8 | Sampson-----.-....------ | 32 |  | $\stackrel{2}{2}$ | 6 | 7 | 3 | 8. | 5 | 1 |  |  |
| 9 | Scotland. | 45 |  | 3 | 9 | 3 | 8 | 12 | 8 | 2 |  |  |
| 10 | Stanly | 95 |  | 7 | 22 | 11 | 16 | 19 | 15 | 5 | - |  |
| 11 | Stokes. | 11 |  | 2 | 4 | 2 | 2 |  | 1 |  |  |  |
| 12 |  | 113 |  | 10. | 29 | 15 | 15 | 18 | 23 | 2 | 1 |  |
| 13 | Swain......... | 36 |  | 2 | 18 | 3 | 1 | 8 | 2 | 2 |  |  |
| 14 | Transylvania--.-.------------------ | 19 |  | 2 | 4 | 9 | 1 | 2 | 1 |  |  |  |
| 15 | Tyrrell-------------------- | 1 |  |  | 1 |  |  |  |  |  |  |  |
| 16 | Union. | 81 |  | 9 | 11 | 11 | 10 | 30 | 10 |  |  |  |
| 17 | Vance | 132 |  | 13 | 27 | 23 | 14 | 16 | 21 | 15 | 2 | 1 |
| 18 | Wake-.............-..... | 1,318 | 5 | 64 | 400 | 193 | 178 | 251 | 186 | 33 | 7 | 1 |
| 19 | Raleigh.-.-.-.......- | 1,224 | 5 | 57 | 374 | 179 | 169 | 234 | 168 | 30 | 7 | 1 |
| 20 |  | 59 |  | 2 | 14 | 8 | 13 | 15 | 4 | 3 |  |  |
| 21 | Washington...---------- | 25 |  | 6 | 5 | 3 | 4 | 3 | 2 | 1 | 1 |  |
| 22 | Watauga.......-- | 6 |  | 1. | 3 |  | 1 | 1 |  |  |  |  |
| 23 | Wayne. | 202 |  | 10 | 48 | 36 | 16 | 45 | 27 | 17 | 3 |  |
| 24 | Wilkes. | 54 | , | 4 | 12 | 9 | 13 | 8 | 6 |  | 1 |  |
| 27 | Yadkin <br> Yancey. |  |  |  | 2 |  |  | 1 |  |  |  |  |
| $\stackrel{27}{-28}$ | Yancey Residents of other States | 6 118 |  |  | 3 |  |  | 111 | $1{ }^{2}$ | 11 | 2 |  |
|  | and nonresident aliens. |  |  | 3 | 35 | 26 | 10 |  |  |  |  |  |
| 29 | Total North Carolina. | 19, 439 | 81 | 1,250 | 5,674 | 2,954 | 2,687 | 3, 651 | 2,250 | 718 | 163 | 11 |

NORTH DAKOTA-FORM 1040-A

| 1 | Adams. | 19 |  | 1 | 6 | 4 | 4 | 1 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Barnes.. | 87 |  | 7 | 31 | 18 | 11. | 13 | 6 | 1 |  |  |
| 3 | Benson. | 31 |  | 2 | 10 | 8. | 4 | 4 | 3 |  |  |  |
| 4 | Billings. | 2 | 1 |  |  |  |  | 1. |  |  |  |  |
| 5 | Bottineau. | 33 |  | 7 | 4 | 5 | 9 | 4 | 4 | ------ | ------ |  |
| 6 | Bowman. | 14 |  |  | 4 | 2 | 3 | 3 | 2 |  |  |  |
| 7 | Burke. | 19 |  | 2 | 4 | 7 | 3 | , |  |  |  |  |
| 8 | Burleigh | 389 | 2 | 24 | 137 | 67 | 58 | 54 | 37 | 8 | 2 |  |
| 9 | Cass... | 1,190 | 5 | 95 | 371 | 165 | 191 | 187 | 146 | 28 | 2 |  |
| 10 | Fargo. | 1,075 | 3 | 83 | 333 | 143 | 175 | 173 | 137 | 26 | 2 |  |
| 11 | Oavalier. | 20 |  | 3 | 4 | 2 | 3 | 5 | 3 |  |  |  |
| 12 | Dickey | 37 |  | 7 | 13 | 8 | 5 | 3 | 1 |  |  |  |
| 13 | Divide | 14 |  |  | 2 | 7 | 2 | 1 | 1 | 1 |  |  |
| 14 | Dunn. | 6 |  |  | 1 |  | 3 |  |  |  |  |  |
| 15 | Eddy. | 18 |  | 2 | 4 | 5. | 2 | 1 | 4 |  |  |  |
| 16 | Emmons. | 15 |  | 1. | 5 | 1 | 4 | 2 | 1 | 1 |  |  |
| 17 | Foster----- | 12 |  |  | 7 | 1 | 3 |  | 1 |  |  |  |
| 18 | Golden Valley | 16 |  | 1 | 6 | 3 | 1 | 3 | 1 | 1 |  |  |
| 19 | Grand Forks | 518 | 1 | 42 | 140 | 93 | 88 | 95 | 44 | 14 | 1 |  |
| 20 | Grant... | 14 |  | 2 | 3 | 4 | 3 |  |  |  |  |  |
| 21 | Griggs | 16 |  |  | 5 | 4 | 2 | 2 | 2 | 1 |  |  |
| 22 | Hettinger | 26 | 1 | 3 | 3 | 7 | 8 | 1 | 2 | 1 |  |  |
| 23 | Kidder | 9 |  | 1 | 3 | 2 |  | 2 | 1 |  |  |  |
| 24 | La Moure | 25 | 4 | 6 | 6 | 5 | 1 | 3 |  |  |  |  |
| 25 | Logan..-. | 7 |  | 1 |  | 3 | 2 |  |  | 1 |  |  |
| 26 | McHenry. | 25 |  | 2 | 4 | 10 | 6 |  | 2 |  |  |  |
| 27 | MeIntosh | 17 |  | 3 | 5 | 2 | 2 | 4 | 1 |  |  |  |
| 28 | McKenzie. | 6 |  | 1 | 3 |  |  | 2 |  |  |  |  |
| 29 | McLean. | 33 |  | 3 | 12 | 7 | 6 | 3 | 2 |  |  |  |
| 30 | Mercer-- | 23. |  | 2 | 5. | 9 | 5 | 1 | 1. |  |  |  |
| 31 | Morton. | 180 | 5 | 22 | 51 | 36 | 25 | 29 | 11 |  |  | 1 |
| 32 | Mountrail | 20 |  | 5 | 4 | 5 | 3 | 1 | 1. | 1 |  |  |
| 33 | Nelson. | 13 |  | 2 | 6 | 1 | 1 | 2 | 1. |  |  |  |
| 34 | Oliver-..- |  |  |  |  | 1 |  |  |  |  |  |  |
| ${ }_{36}^{35}$ | Pembina | 29 |  | 6 | 6 | 6 | 6 | 4 | 1 |  |  |  |
| 37 | Ramsey. | 101 | 3 | 11 | 33 | ${ }_{17}^{6}$ | 15 | ${ }_{13}^{2}$ | 1 | 2 |  |  |
| 38 | Ransom. | 62 | ........\| | 6 | 13 | 6 | 23 | 8 | 4 |  |  |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

NORTH CAROLINA-FORM 1040-Continued


NOR'TH DAKOTA-FORM 1040


NORTH DAKOTA-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | - 5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Renville-.----.-.----.... | 5 |  | 1 | 1. | 2 |  | 1 |  |  |  |  |
| 2 | Richland...---.--------- | 113 | 2 | 12 | 40 | 15 | 15 | 14. | 11. | 3 | 1 |  |
| 3 | Rolette.................... | 41 | 1 | 3 | 14 | 7 | 4 | 9 | 2 | 1 |  |  |
| 4 | Sargent.-..........-......- | 9 |  |  | 5 | 2 | 2 |  | -. | -- |  |  |
| 5 | Sheridan.................- | 5 |  | 3 |  | 2 |  |  |  |  |  |  |
| 6 | Sioux--..- | 7 |  |  | 2 |  | 2 | 2 | 1 | - |  |  |
| 7 | Slope--......-.-........... | 5 |  |  |  |  |  | 4. |  |  |  |  |
| 8 | Stark---.-.----.......-- | 108 | 3 | 13 | 32 | 20 | 18 | 13 | 6 | 3 |  |  |
| 9 | Steele..... | 4 |  |  | $\stackrel{2}{5}$ |  |  |  |  |  |  |  |
| 10 | Stutsman. | 207 | . | 12 | 55 | 31 | 49 | 36 | 18 | 5 | 1 | .....- |
| 11 | Towner. | 15 |  | 4. | ${ }^{7}$ |  | 2 | 2 |  | 1 |  |  |
| 12 | Traill. | 35 | 1 | 6 | 13 | 5 | 4 | $\frac{2}{7}$ | 3 | 1 |  |  |
| 13 | Walsh | 51 | 2 | 7 | 13 | 7 | 7 | 7 | 6 | 2 |  |  |
| 14 | Ward. | 437 | 3 | 35 | 147 | 68 | 58 | 80 | 42 | 4 |  |  |
| 15 | Wells....- | 40 |  | 3 | 13 | 14 | ${ }^{6}$ | 3 |  |  | 1 |  |
| 16 | Williams -.--...--.-.-. | 101 |  | 6 | 29 | 19 | 19 | 15 | 8 | 1 | 1 |  |
| 17 | Residents of other States and nonresident aliens. | 54 |  | 6 | 12 | 10 | 9 | 8 | 8 | 1 |  |  |
| 18 | Total North Dakota. | 4, 305 | 34 | 387 | 1,302 | 732 | 700 | 656 | 400 | 83 | 10 | 1 |

OHIO-FORM 1040-A

| 1 | Adams. | 33 |  | 7 | 7 | 7 | 7 | 2 | 2 | 1. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 |  | 938 | 1 | 44 | 288 | 146 | 116 | 191 | 130 | 19 | --- 3 |  |
| 3 |  | 836 | 1 | 38 | 257 | 121 | 103 | 176 | 121 | 16 | 3 |  |
| 4 | Ashland. | 235 |  | 17 | 78 | 34 | 32 | 43 | 26 | 4 | 1 |  |
| 5 | Ashtabula | 865 | 1 | 29 | 292 | 148 | 84 | 188 | 101 | 21 | 1 |  |
| 6 | Athens | 188 |  | 12 | 62 | 29 | 16 | 37 | 27 | 4 | 1 |  |
| 7 | Auglaize | 147 |  | 18 | 36 | 30 | 19 | 20 | 18 | 6 |  |  |
| 8 | Belmont | 865 | 5 | 41 | 411 | 142 | 75 | 98. | 77 | 15 | 1 |  |
| 9 | Brown. | 44 |  | 3 | 15 | 8 | 3 | 8 | 6 |  | 1 |  |
| 10 | Butler-- | 2,068 |  | 70 | 880. | 311 | 163 | 294 | 268 | 72 | 9 | 1 |
| 11 | Hamilton. | 994 |  | 30 | 451 | 170 | 74 | 136 | 105 | 22 | 6 |  |
| 12 | Middletown | 906 |  | 27 | 366 | 110 | 71 | 140 | 144 | 44 | 3 | 1 |
| 13 | Carroll..-...... | 46 |  | ${ }_{12}^{2}$ | 9 | 8 | 7 | 11 | 6 | 3 |  |  |
| 14 | Champaign | 173 |  | 12 | 62 | 22 | 20 | 29 | 23. | 3 | 2 |  |
| 15 | Clark | 1, 609 | $\stackrel{2}{2}$ | 47 | 775 | 218 | 102 | 240 | 175 | 49 | 1 |  |
| 16 | Springfield...-.-.-.- | 1,547 | 2 | 44 | 739 | 210 | 99 | 235 | 168 | 49 | 1 |  |
| 17 | Clermont | 196 | 1. | 13 | 81. | 30 | 18 | 25. | 22 | 5 | 1 |  |
| 18 | Clinton. | 111 |  | 2 | 37 | 15 | 15 | 19. | 18 | 4 | 1 |  |
| 19 | Columbiana | 919 | 2 | 45 | 352 | 164 | 83 | 151 | 96 | 25 | 1 |  |
| 20 | Coshocton. | 182 | 1 | 13 | 45 | 30 | 24 | 36. | 29 | 3 | 1 |  |
| 21 | Crawford. | 490 | 2 | 42 | 179 | 93 | 48 | 70 | 49 | 7 |  |  |
| 22 | Cuyahoga. | 40, 038 | 199 | 1,647 | 14, 693 | 6, 569 | 3, 802 | 6, 075 | 5, 655 | 1,361 | 37 |  |
| 23 | Cleveland ${ }^{\text {- }}$ | 25, 663 | 105 | 1,062 | 11,202 | 4, 714 | 2, 299 | 3, 146 | 2,570 | 551. | 14 |  |
| 24 | Cleveland Heights.- | 3,363 | 17 | 160 | 647 | 431 | 372 | 644 | 835 | 249 | 8 |  |
| 25 | East Cleveland. | 1,936 | 10 | 78 | 659 | 330 | 221 | 327 | 244 | 64 | 3 |  |
| 26 | Lakewood. | 4,824 | 40 | 163 | 1,248 | 632 | 467 | 994 | 1, 004 | 271 | 5 |  |
| 27 | Darke...-. | 136 | 2 | 24 | 38 | 16 | 18 | 25 |  | 2 |  |  |
| 28 | Defiance. | 138 | 1 | 12 | 53 | 10 | 20 | 18 | 19 | 5 |  |  |
| 29 | Delaware | 142 |  | 7 | 53 | 23 | 17 | 26 | 14 | 2 |  |  |
| 30 | Erie.- | 699 | 2 | 55 | 265 | 104 | 70 | 116 | 70 | 16 | 1 |  |
| 31 | Fairfield. | 345 | 4 | 18 | 126 | 52 | 33 | 52 | 46 | 14 |  |  |
| 32 | Fayette | 107 | 1 | 2 | 32 | 16 | 8 | 22 | 18 | 6 | 2 |  |
| 33 | Franklin. | 7,834 | 23 | 296 | 2,787 | 1,185 | 755 | 1,310 | 1,172 | 278 | 26 | 2 |
| 34 | Columbus | 7,395 | 20 | 270 | 2, 680 | 1,129 | 710 | 1,220 | 1, 082 | 258 | 24 | 2 |
| 35 | Fulton. | 111 | 1 | 15 | 40 | 11 | 9 | 23 | 11 | 1 |  |  |
| 36 | Gallia | 57 |  | 5 | 22 | 7 | 9 | 6 | 7 | 1 |  |  |
| 37 | Geauga. | 83 |  | 6 | 23. | 12 | 9 | 17 | 11 | 5 |  |  |
| 38 | Greene.- | 310 | 2 | 14 | 111 | 55 | 32 | 58 | 31 |  |  |  |
| 39 | Guernsey . | 162 | 2 | 5 | 68 | 29 | 9 | 25 | 19 | 5 |  |  |
| 40 | Hamilton--- | 21, 299 | 37 | 986 | 8,426 | 3,377 | 1,920 | 3,045 | 2,661 | 741 | 101 | 5 |
| 41 | Cincinnati ${ }^{1}$ | 17, 726 | 34 | 807 | 6,938 | 2, 840 | 1,654 | 2,476 | 2, 251 | 635 | 86 | 5 |
| 42 | Norwood. | 1,352 |  | 59 | 571 | 199 | 97 | 236 | 154 | 34 |  |  |
| 43 | Hancock. | 403 | 2 | 18 | 152 | 56 | 41 | 73 | 48 | 10 |  |  |
| 44 | Hardin. | 129 |  | 20 | 33 | 19 | 20 | 16 | 15 | 4 | , |  |
| 45 | Harrison | 104 | 3 | 5 | 43 | 16 | 7 | 13 | 11 | 6 |  |  |
| 46 | Henry | 94 | 2 | 11 | 22 | 14 | 15 | 16 | 12 | 2 |  |  |
| 47 | Highland. | 100 |  | 5 | 40 | 18 | 3 | 21 | 11. | 2 |  |  |
| 48 | Hocking. | 64 |  | 7 | 22 | 13 | 3 | 7. | 12 |  |  |  |
| 49 | Holmes .-.-.-----.......- | 38 |  | 3 | 13 | 4 ! | , | 12 |  |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

NORTH DAKOTA-FORM 1040-Continued



Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
OHIO-FORM 1040-A-Continued


1 Cities of 100,000 and over population
counties and by cities of 25,000 and over population, showing the number of classes-Continued

OHIO-FORM 1040-A-Continued


Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
OKLAHOMA-FORM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Adair. | 13 |  | 1 | 4 | 2 | 4. | 1 | 1 |  |  |  |
| 2 | Alfalfa. | 33 |  |  | 8 | 10 | 3. | 8 | 1 | 2 | 1 |  |
| 3 | Atoka. | 11. | 1 |  | 2 | 1 | 3 | 1 | 3 |  |  |  |
| 4 | Beaver- | 11. |  | 2 | 4 |  | 2 | 3. |  |  |  |  |
| 5 | Beckham | 69 | 1 | 8 | 19 | 12 | 15 | 10 | 3 | 1 |  |  |
| 6 | Blaine -. | 41. |  | 3 | 6 | 8 | 6 | 8 | 6 | 4 |  |  |
| 7 | Bryan. | 74 | 1. | 6 | 21 | 12 | 14. | 12 | 6 | 2 |  |  |
| 8 | Caddo. | 118 | 1 | 11 | 34 | 30 | 21 | 10 | 9 |  | 1 | 1 |
| 9 | Canadian | 317 |  | 22 | 80 | 55 | 65 | 57 | 32 | 4 | 2 |  |
| 10 | Carter | 297 | 1 | 24 | 69 | 51 | 51. | 44 | 46 | 9 | 2 |  |
| 11 | Cherokee. | 40 |  | $\stackrel{2}{5}$ | 15 | 7 | 8 | ${ }_{15}^{3}$ | $\stackrel{2}{4}$ | 4 |  |  |
| 12 | Choctaw..- | 47 |  | 5 | 8 | 7 | 8 | 15 | 4 |  |  |  |
| 13 | Cimarron. | 4 |  | 1 |  |  |  |  |  |  |  |  |
| 14 | Cleveland. | 156 | 1 | 17 | 49 | 24 | 17 | 24 | 22 | 2 |  |  |
| 15 | Coal..- | 14 |  | 3 | 4 | 1 |  | ${ }^{2}$ | 2 | 1 | 1 |  |
| 16 | Comanche. | 249 | 2 | 18 | 58 | 32 | 32 | 49 | 50 | 7 | 1 |  |
| 17 | Cotton.- | 23 |  | 3 | 5 | 7 | 2 | $\stackrel{2}{2}$ | 1 | 3 |  |  |
| 18 | Craig | 48 |  | 7 | 20 | 4 | 3 | 3 | 11 |  |  |  |
| 19 | Creek | 430 | 4 | 29 | 129 | 93 | 63 | 61 | 42 | 9 |  |  |
| 20 | Custer. | 94 |  | 7 | 19 | 18 | 19 | 19 | 10 | 2 |  |  |
| 21 | Delaware. | 10 | 1 | 1 | 3 |  | $\stackrel{2}{8}$ | $\stackrel{2}{3}$ | 1 |  |  |  |
| 22 | Dewey.- | 22 |  | 3 | 6 | 2 | 8. | 3 |  |  |  |  |
| 23 | Ellis..- | 13 | 1 |  | 2 | 1 | 3 | 2 | 2 | 2 |  |  |
| 24 | Garfield | 446 | 1 | 34 | 142 | 68 | 56 | 87 | 45 | 12 | 1 |  |
| 25 | Enid | 260 | 1 | 22 | 76 | 35 | 40 | 56 | 23 | 7 |  |  |
| 26 | Garvin. | 59 |  | 12 | 9 | 13 | 10 | 4 | 7 | 2 | 2 |  |
| 27 | Grady | 189 | 1 | 17 | 60 | 28 | 32 | 27 | 22 | 1 | 1 |  |
| 28 | Grant. | 38 |  | 5 | 10 | 5 | 6 | 3 | 7. | 2 |  |  |
| 29 | Greer-- | 38 |  | 5 | 7 | 8 | 10 | 3. | 5 |  |  |  |
| 30 | Harmon. | 11 | 1 |  | 3 | , | 1 | 1 | 3 |  |  |  |
| 31 | Harper | 11 |  | 2 | 2 | 2 | 3 | 2 |  |  |  |  |
| 32 | Haskell. | 5 |  |  | 16 |  | ${ }_{14}^{2}$ |  | 7 | 1 |  |  |
| 33 34 | Hughes. | 82 | $\stackrel{2}{1}$ | 8 | 16 13 | 112 | 14 | 13 | 12 | 3 |  |  |
| 34 35 | Jackson. <br> Jefferson | 80 25 | 1. | 7 2 | 13 6 | 12 5 | 12 4 | 19 | 12 | 1 | 1 |  |
| 36 | Johnston. | 12 |  | 2 | 3 | 2 | 2 |  | 3 |  |  |  |
| 37 | Kay | 811 | 4 | 54 | 239 | 141 | 100 | 116 | 125 | 26 | 5 | 1 |
| 38 | Kingfisher. | 45 |  | 8 | 11 | $\stackrel{6}{8}$ | 7 | 8 |  | 2 |  |  |
| 39 | Kiowa. - | 47 | 1 | 5 | 10 | 8 | 11 | 10 | 2 |  |  |  |
| 40 | Latimer... | 6 |  | 2 | 1 |  | 1 | 1 | 1 |  |  |  |
| 41 | Le Flore. | 71 |  | 7 | 13 | 15 | 10 | 15 | 9 | 1 | 1 |  |
| 42 | Lincoln. | 91 | 1 | 7 | 24 | 19 | 15 | 11 | , | 6 |  |  |
| 43 | Logan. | 170 | 2 | 13 | 46 | 30 | 24 | 40 | 12 | 2 | 1 |  |
| 44 | Love --- | 13 |  | 2 | 3 | - 4 |  | 2 |  |  |  |  |
| 45 | McClain. | 25 |  | 1 | 7 | 7 | 3 | 5 | 2 |  |  |  |
| 46 | McCurtain. | 14 |  | 1 | 6 | 4 | 1 | 2 |  |  |  |  |
| 47 | McIntosh. | 27 |  | 2 | 9 | 9 | 3 |  | 4 |  |  |  |
| 48 | Major- | 23 |  |  | 6 | 7 | 3 | $\stackrel{2}{2}$ |  |  |  |  |
| 49 50 | Marshall. | 10 |  | 1 | 2 |  |  | 4 | 3 | 2 |  |  |
| 50 | Mayes. | 31 | 1 | 2 | 13 | 7 | 3 | 4 | 1 |  |  |  |
| 51 | Murray | 39 |  | 4 | 8 | 7 | 10 | 3 | 4 | 2 | 1 |  |
| 52 | Muskogee.-... | 717 | 5 | 35 | 201 | 157 | 122 | 110 | 72 | 11 | 4 |  |
| 53 | Muskogee. | 613 | 3 | 26 | 180 | 136 | 100 | 95 | 60 | 9 | 4 |  |
| 54 55 | Noble.-.-.-- | 71 | 2 | 9 | 21 | 12 | 13 | 5 | 8 | 1 |  |  |
| 55 56 | Nowata..- | 44 |  | 1 | 13 | 5 | 6 | 8 | 5 | 6 |  |  |
| 56 | Okfuskee. | 39 | 2 | 4 | 8 | 8 | 6 679 | 5 88 | 5 | 1 |  |  |
| 57 58 | Oklahoma. | 5,256 | 23 | 303 | 1,572 | 854 | 679 | 873 | 729 | 200 | 22 |  |
| 58 59 | Oklahoma City | 5,148 | 18 | 296 | 1,539 | 834 | 662 | 861 | 719 | 196 | 22 |  |
| 59 | Okmulgee. | 297 | 1 | 18 | 91 | 44 | 45 | 55 | 34 | 8 |  |  |
| 60 | Osage.. | 332 | 1 | 21 | 120 | 58 | 46 | 43 | 34 | 7 | 2 |  |
| 61 | Ottawa | 1.50 | 3 | 23 | 29 | 22 | 23 | 26 | 19 | 5 |  |  |
| 62 | Pawnee. | 100 | $\stackrel{2}{2}$ | 12 | 40 | 13 | 13 | 8 | 10 | 2 |  |  |
| 63 | Payne. | 230 | 1 | 17 | 63 | 42 | 28 | 39 | 30 | 9 | 1 |  |
| 64 | Pittsburgh. | 169 |  | 11 | 42 | 32 | 25 | 28 | 25 | 5 | 1 |  |
| 65 | Pontotoc.-- | 156 |  | 9 | 31 | 25 | 23 | 36 | 26 | 5 |  |  |
| 66 | Pottawatomie. | 372 | 1 | 21 | 107 | 76 | 59 | 51 | 48 | 7 | 2 |  |
| 67 | Pushmataha. | 16 |  | 3 | 3 |  | 2 | 1 | 4 | 1 | 2 |  |
| 68 | Roger Mills. | 7 |  |  | 1 | 2 | 3 | 1 |  |  |  |  |
| 69 70 | Rogers-- | 45 |  | 4 | 13 | 11 | 4 | 7 | 6 |  |  |  |
| 70 | Seminole. | 398 |  | 17 | 144 | 83 | 42 | 51 | 48 | 11 | 2 |  |
| 71 | Sequoyah. | 15 |  |  | 4 | 3 | 3 | 4 | 1 |  |  |  |
| 72 | Stephens. | 144 |  | 9 | 45 | 27 | 20 | 24 | 13 | 4 |  |  |
| 73 | Texas.. | 40 |  | 4 | 7 | 7 | 8 | 6 | 5 | 3 |  |  |
| 74 | Tillman- | 46 |  | 2 | 10 | 4 | 10 | 6 | 10 |  |  |  |

: Olties of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

OKLAHOMA-FORM 1040

| Total numbber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | Line <br> No. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over |  |
| 22 | 1 | 7 | 4 | 3 | 2 | 1 | 2 |  | 2 |  |  |  | 1 |
| 77 |  | 4 | 4 | 10 | 12 | 14 | 14 | 13 | 2 | 3 |  |  | 2 |
| 16 |  | 2 | 1 | 3 | 3 | 2 | 1 | 3 |  |  | 1 | -...--- | 3 |
| 34 | 8 | 7 | 7 | 10 | 5 | 12 | ${ }^{6}$ |  |  |  |  |  | 4 |
| 133 | 26 | 21 | 19 | 10 | 17 | 12 | 19 | 4 | 3 | 2 |  |  | 5 |
| 93 | 7 | 22 | 11 | 9 | 11 | 8 | 12 | 8 | 4 | 1 |  |  | 6 |
| 64 | 8 | 5 | 4 | 10 | 9 | 9 | 8 | 6 | 3 | 1 | 1 |  | 7 |
| 165 | 23 | 31 | 18 | 16 | 20 | 14 | 22, | 10 | 4 | 5 | 2 |  | 8 |
| 217 | 20 | 25 | 16 | 38 | 27 | 26 | 24 | 7 | 13 | 11 | 7 |  | 9 |
| 283 | 23 | 42 | 19 | 33 | 25 | 18 | 41 | 21 | 27 | 11 | 19 | 4 | 10 |
| 13 |  |  | 2 | 3 | 1 | 2 | 2 |  |  | 2 | 1 |  | 11 |
| 51 | 5 | 15 | 5 | 6 | 7 | 5 | 4 |  | 2 | 1 |  |  | 12 |
| 19 | 3 | 2 |  | 2 | 2 | 3 | 4 | 1 |  |  |  |  | 13 |
| 172 | 16 | 21 | 21 | 23 | 20 | 24 | 21 | 11 | 9 | 6 |  |  | 14 |
| 19 |  | 3 | 5 | 1 | 2 |  | 3 |  | 1 | 2 | 2 |  | 15 |
| 220 | 16 | 25 | 34 | 29 | 25 | 17 | 33 | 16 | 14 | 9 | 2 | .-.-... | 16 |
| 30 | 4 | 10 | 3 | 2 | 3 | 2 | 4 | - | 1 | 1 |  |  | 17 |
| 51 | 4 | 15 | 5 | 10 | 6 | 3 | 4 |  | 3 |  | 1 |  | 18 |
| 336 | 40 | 62 | 52 | 42 | 38 | 19 | 39 | 21 | 9 | 5 | 7 | 2 | 19 |
| 134 | 13 | 21 | 15 | 15 | 20 | 13 | 21 | 5 | 6 | 5 |  |  | 20 |
| 4 |  | 1 |  |  | 1 |  | 2 |  |  |  |  |  | 21 |
| 44 | 2 | 11 | 7 | 4 | 11 | 3 | 2 | 2 | 2 | - |  |  | 22 |
| 49 | 4 | 11 | 7 | 9 | 8 | 1. | 6 | 1 | 1 |  |  |  | 23 |
| 520 | 28 | 59 | 45 | 59 | 58 | 74 | 74 | 38 | 55 | 16 | 14 |  | 24 |
| 397 | 19 | 44 | 36 | 44 | 48 | 59 | 49 | 28 | 45 | 13 | 12 |  | 25 |
| 96 | 6 | 9 | 13 | 11 | 17 | 8 | 14 | 8 | 4 | 3 | 3 |  | 26 |
| 270 | 20 | 53 | 26 | 36 | 32 | 25 | 32 | 13 | 16 | 10 | 7 |  | 27 |
| 112 | 13 | 8 | 12 | 16 | 9 | 11 | 20. | 12 | 7 | 4 |  |  | 28 |
| 62 | 6 | 11 | 12 | 13 | 8 | 3 | 5 | 1 | 3 | . |  |  | 29 |
| 27 | 7 | 5 | 5 |  | 2 | 5 | 1 |  | 2 |  |  |  | 30 |
| 25 | 2 | 5 | 2 | 3 | 5 | 1. | 6 | 1 |  | - |  |  | 31 |
| 12 |  | 2 | 4 | 2 | 2 | 2 |  |  |  |  |  |  | 32 |
| 97 | 8 | 19 | 10 | 20 | 10 | 8 | 14 | 2 | 5 | 1 |  |  | 33 |
| 95 | 11 | 17 | 8 | 13 | 15 | 9 | 5 | 4 | 10 | 2 | 1 |  | 34 |
| 48 | 5 | 9 | 5 | 9 | 5 | 3 | 7 | 2 | 1 | 2 |  |  | 35 |
| 17 | 1 | 3 | 4 | 1 | 3 | 1 | 1 | 2 |  | 1 |  |  | 36 |
| 633 | 59 | 101 | 73 | 51 | 78 | 56 | 76 | 40 | 39 | 29 | 29 | 2 | 37 |
| 96 | 2 | 11 | 13 | 12 | 12 | 17 | 12 | 9 | 6 |  | 2 |  | 38 |
| 121 | 16 | 21 | 10 | 13 | 22 | 11 | 8 | 8 | 5 | 4 | 3 |  | 39 |
| 16 | 2 | 4 | 2 | 2 | 1 | 2 | 1 |  | 1 | 1 |  |  | 40 |
| 53 | 4. | 6 | 6 | 8 | 8 | 5 | 8 | 2 | 5 |  | 1 |  | 41 |
| 149 | 11 | 20 | 9 | 21 | 14 | 15 | 19 | 12 | 14 | 13 | 1 |  | 42 |
| 244 | 20 | 43 | 37 | 23 | 24 | 28 | 30 | 13 | 18 | 5 | 3 |  | 43 |
| 13 | 3 | 3 | 2 |  |  | 2 | 2 | 1 |  |  |  |  | 44 |
| 43 | 5 | 7 | 3 | 7 | 4 | 5 | 7 | 2 | 2 | 1 |  |  | 45 |
| 42 | 5 | 10 | 1 | 6 | 8 | 2 | 4 | 3 | 2 |  | 1 |  | 46 |
| 53 | 6 | 9 | 7 | 7 | 4 | 6 | 4 | 2 | 3 | 5 |  |  | 47 |
| 39 | 3 | 7 | 3 | 7 | 4 | 3 | 6 | 4 | 1 |  | 1 |  | 48 |
| 19 |  | 2 | 1 | 1 | 4 | 4 | 7 |  |  |  |  |  | 49 |
| 32 | 2 | 11 | 7 | 4 | 2 | 2 | 2 |  |  |  | 2 |  | 50 |
| 47 | 3 | 11 | 6 | 6 | 6 | 6 | 6 | 1 | 2 |  |  |  | 51 |
| 638 | 68 | 98 | 74 | 70 | 59 | 47 | 68 | 39 | 43 | 32 | 35 | 5 | 52 |
| 590 | 58 | 90 | 64 | 66 | 55 | 45 | 62 | 38 | 43 | 31 | 33 | 5 | 53 |
| 111 | 8 | 13 | 11 | 17 | 10 | 15 | 20 | 6 | 8 | 2 | 1 |  | 54 |
| 65 | 3 | 10 | 12 |  | 10 | 5 | 13 | 2 | 4 | 3 | 3 |  | 55 |
| 81 | 13 | 11 | 6 | 6. | 10 | 7 | 15 | 4 | 4 | 3 | 2 |  | 56 |
| 3,825 | 290 | 430 | 338 | 361 | 406 | 353 | 485 | 329 | 382 | 207 | 213 | 31 | 54 |
| 3,654 | 274 | 402 | 322 | 345 | 380 | 339 | 475 | 313 | 368 | 198 | 207 | 31 | 58 |
| 367 | 51 | 67 | 44 | 39 | 47 | 37 | 35 | 17 | 14 | 10 | 4 | 2 | 59 |
| 528 | 21 | 79 | 87 | 44 | 65 | 55 | 82 | 36 | 35 | 18 | 6 |  | 60 |
| 197 | 26 | 22 | 23 | 29 | 18 | 17 | 24 | 14 | 12 | 8 | 3 | 1 | 61 |
| 76 | 10 | 13 | 7 | 12 | 9 | 5 | 12 | 3 | 3 | 2 |  |  | 62 |
| 246 | 29 | 42 | 19 | 32 | 27 | 24 | 31. | 14. | 17 | 9 | 1 | 1 | 63 |
| 195 | 20 | 33 | 24 | 28 | 28 | 15 | 21 | 8 | 11 | 4 | 2 | 1 | 64 |
| 220 | 6 | 19 | 15 | 28 | 19 | 23 | 34 | 19 | 26 | 15 | 12 | 4 | 65 |
| 377 | 32 | 53 | 47 | 54 | 37 | 34 | 55 | 16 | 24 | 17 | 7 | 1 | 65 |
| 15 | 1. | 5 | 5 |  |  |  | 3 | 1 |  |  |  |  | 67 |
| 6 | 1 | 3 |  | 11 | 11 |  |  |  |  |  |  |  | 68 |
| 45 | 2 | 5. | 7 | 11 | 11 | 2 | 5 | 2 |  |  |  |  | 69 |
| 288 | 28 | 40 | 34 | 30 | 41 | 26 | 39 | 20 | 16 | 10 | 6 |  | 70 |
| 196 | 112 | 1 | $\begin{array}{r}1 \\ 28 \\ \hline\end{array}$ | 3 2 |  | 29 | 36 |  | $\stackrel{2}{15}$ | 1 |  |  | 71 |
| 196 98 | 11 3 | 12 | 16 | 15 | 26 13 | 11 | $\stackrel{1}{9}$ | 4 | 15 | 7 2 | 4 | 3 | 72 73 |
| 95 | 11 | 18 | 13 | 7 | 17 | 81 | 13 ! | 3 | 3 |  | 2 |  | 74 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income

OKLAHOMA-FORM 1040-A-COntinued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Tulsa | 5, 523 | 28 | 267 | 1,450 | 1,021 | 717 | 945 | 825 | 236 | 32 | 2 |
| 2 | Tulsa ${ }^{\text {I }}$ | 5,216 | 26 | 248 | 1,364 | 970 | 671 | 906 | 772 | 227 | 30 | 2 |
| 3 | Wagoner-- | 30 |  | 3 | 9 | 7 | 5 | 2 | 2 | 2 |  |  |
| 4 | Washington......-------- | 893 | 5 | 56 | 279 | 143 | 108 | 142 | 123 | 28 | 8 | 1 |
| 5 | Washita. . | 23 |  | 2 | 8 | 5 | 3 | 5 |  |  |  |  |
| 6 | Woods.-. | 81 | 3 | 8 | 21 | 13 | 11 | 12 | 8 | 5 |  |  |
| 7 | Woodward.-.---------- | 77 |  | 8 | 23 | 16 | 10 | 10 | 6 | 3 | 1 |  |
| 8 | Residents of other States and nonresident aliens. | 196 | 4 | 11 | 49 | 46 | 24 | 26 | 28 | 8 |  |  |
| 9 | Total Oklahoma.. | 20,010 | 112 | 1,254 | 5,640 | 3,533 | 2,749 | 3,253 | 2,671 | 690 | 102 | 6 |

OREGON-FORM 1040-A

| 1 | Baker. | 110 |  | 1 | 42 | 21 | 8 | 18 | 19 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Benton. | 80 |  | 1 | 22 | 15 | 7 | 17 | 15 | 3 |  |  |
| 3 | Clackamas. | 314 | 1 | 3 | 150 | 43 | 13 | 60 | 35 | 8 | 1 |  |
| 4 | Clatsop. | 280 |  | 2 | 142 | 37 | 16 | 42 | 29 | 10 | 2 |  |
| 5 | Columbia | 111 |  | 1 | 64 | 13 | 3 | 20 | 10 |  |  |  |
| 6 | Coos.. | 186 |  | 2 | 78 | 24 | 13 | 34 | 27 | 5 | 2 | 1 |
| 7 | Crook | 11 |  |  | 3 | 2 | 1 | 2 | 3. |  |  |  |
| 8 | Curry. | 3 |  |  |  | 1 | , |  | 1 |  |  |  |
| 9 | Deschutes. | 150 |  | 3 | 79 | 25 | 1 | 26 | 13 | 3 |  |  |
| 10 | Douglas. | 104 |  | 1 | 45 | 22 | 10 | 12 | 8 | 6 | --...- |  |
| 11 | Gilliam. | 5 |  |  |  | 1 |  | 1 | 3 | -.---- |  |  |
| 12 | Grant- | 22 |  |  | 16 | 3 | 1 | 1 | 1 |  |  |  |
| 13 | Harney | 37 | - 1 |  | 21 | 6 |  | 3 | 3 | 3 |  |  |
| 14 | Hood River | 55 | 3 | 2 | 21 | 12 | 4 | 11 | 2 |  |  |  |
| 15 | Jackson. | 271 | 1. | 4 | 86 | 53 | 20 | 56 | 41 | 8 | 2 |  |
| 16 | Jefferson. | 7 |  |  |  | 3 |  | 2 | 2 |  |  |  |
| 17 | Josephine | 71 |  | 2 | 36 | 9 | 9 | 6 | 6 | 3 |  |  |
| 18 | Klamath. | 408 | 1 | 3 | 195 | 87 | 15 | 62 | 36 | 7 | 2 |  |
| 19 | Lake..... | 33 |  |  | 13 | 8 |  | 9 | 2 |  |  | 1 |
| 20 | Lane...- | 336 | 2 | 6 | 129 | 56 | 20 | 69 | 43 | 11 |  |  |
| 21 | Lincoln. | 35 |  |  | 12 | 7 | 1 | 9 | 3 | 3 |  |  |
| 22 | Linn. | 91 |  | 1 | 50 | 10 | 5 | 14 | 9 | 2 |  |  |
| 23 | Malheur. | 57 | 1 | 2 | 23 | 13 | 5 | 8 | 4 | 1 |  |  |
| 24 | Marion. | 385 |  | 14 | 141 | 60 | 26 | 78 | 52 | 13 | 1 |  |
| 25 | Salem. | 312 |  | 9 | 116 | 44 | 23 | 67 | 41 | 11. | 1 |  |
| 26 | Morrow.--- |  |  |  |  |  |  |  |  |  |  |  |
| 27 | Multnomah.-.......-...- | 8,959 | 9 | 98 | 4,006 | 1. 535 | 504 | 1,427 | 1,079 | 270 | 29 | 2 |
| 28 29 | Polk Portland | 8,820 | 1 | 98 | 3,943 | 1,506 | 498 | 1,407 10 | 1, 062 | 266 | 29 | 2 |
| 30 | Sherman | 44 8 8 | 1 | 1 | 17 | 1 | 1 | $\stackrel{1}{2}$ | 1 | 1 |  |  |
| 31 | Tillamook | 42 |  | 2 | 18 | 5 | 6 | 9 | 1 | 1 |  |  |
| 32 | Umatilla. | 192 | 3 | 2 | 73 | 37 | 13 | 32 | 26 | 5 | 1 |  |
| 33 | Union... | 139 |  | 3 | 50 | 29 | 9 | 24 | 22 | 2 |  |  |
| 34 | Wallowa | 19 |  | 3 | 4 | 5 | 1 | 2 | 3 | 1 |  |  |
| 35 | Wasco.. | 104 |  |  | 53 | 12 | 5 | 20 | 12 | 2 |  |  |
| 36 | Washington | 137 |  | 1 | 67 | 25. | 7 | 24 | 10 | 2 | 1 |  |
| 37 | Wheeler. | 25 |  |  | 16 | 4 |  | 2 | $3{ }^{1}$ |  |  |  |
| 38 | Yamhill. | 68 |  |  | 30 | 12 | 7 | 10 | 5. | 2 | 1 | 1 |
| 39 | Residents of other States. and nonresident aliens. | 243 |  | 2 | 74 | 43 | 18 | 45 | 46 | 14. | 1 |  |
| 40 | Total Oregon...-.-- | 13,147 |  | 160 | 5,781 | 2,248 | 753 | 2, 168 | 1,579 | 387 | 43 | 5 |

PENNSYLVANIA-FORM 1040-A

| Adams. | 239 |  | 21 | 74 | 36 | 23 | 45 | 34 | 5 | 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Allegheny | 45,363 | 119 | 2,280 | 16,680 | 7,565 | 4,864 | 6,492 | 5,682 | 1,459 | 220 | 2 |
| McKeespor | 1,468 | 2 | 153 | 691 | 234 | 133 | 178 | 149 | 25. | 3 |  |
| Pittsburgh | 23, 112 | 69 | 1,232 | 8,267 | 4,218 | 2, 740 | 3, 200 | 2,982 | 835. | 138 | 1 |
| Wilkensburg. | 2, 156 | 4 | 1, 88 | 659 | 348 | 247 | 370 | 338 | 80 | 22 |  |
| Armstrong. | 703 | 3 | 52 | 266 | 112 | 49 | 109 | 94 | 14 | 4 |  |
| Beaver- | 2, 735 | 11 | 150 | 1, 109 | 410 | 232 | 433 | 316 | 66 | 7 | 1 |
| Aliquipp | 405 | 3 | 21 | 159 | 62 | 35 | 70 | 50 | 5 |  |  |
| Bedford.- | 160 | .....-. | 11 | 68 | 26 | 12 | 21 | 14 | 5 |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

OKLAHOMA-FORM 1040--Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\underset{\text { over }}{25 \mathrm{and}}$ | No. |
| 3,056 | 256 | 352 | 257 | 256 | 248 | 260 | 360 | 262 | 386 | 170 | 218 | 31 | 1 |
| 2,917 | 241 | 330 | 237 | 236 | 227 | 248 | 347 | 256 | 383 | 168 | 216 | 28 | 2 |
| 53 | 14 | 11. | 3 | 6 | 5 | 4 | 5 | 3 | 1 | 1 |  |  | 3 |
| 453 | 24 | 58 | 42 | 53 | 41 | 40 | 42 | 39 | 56 | 27 | 26 | 5 | 4 |
| 70 | 12 | 131 | 13 | 11 | 5 | 7 | 4 | $\stackrel{2}{5}$ | $\stackrel{2}{8}$ | 1 |  |  | 5 |
| 120 | 6 | 22 | 10 | 18 | 17 | 13 | 17 | 5 | 8 | 2 | 2 |  | 6 |
| 112 219 | 11 | 16 36 | 16 | 19 18 | 14 | ${ }_{17}^{8}$ | 17 28 | 24 | 21 ${ }_{6}$ | $\stackrel{3}{17}$ | 18 | 1 | 8 |
| 16,996 | 1, 435 | 2,332 | 1,751 | 1,824 | 1,831 | 1,570 | 2, 134 | 1,193 | 1,415 | 733 | 684 | 94 | 9 |

OREGON-FORM 1040

| 129 | 13 | 13 | 10. | 13 | 21 | 19 | 18. | 13 | 7 | 1 | 3 |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 125. | 11 | 7 | 12 | 17 | 15 | 19 | 29 | 11 | 3. | 1 |  |  | 2 |
| 211 | 13 | 19 | 22 | 21 | 23 | 36 | 36 | 20 | 14 | 4 | 3 |  | 3 |
| 215 | 13 | 16 | 35 | 27 | 21 | 38 | 29 | 9 | 20 | 5 | 2 |  | 4 |
| 68 | 6 | 3. | 17 | 3 | 5 | 8 | 12 | 5 | 6 | , | 3 |  | 5 |
| 185 | 19 | 16 | 19. | 26 | 21 | 17. | 30 | 9 | 11 | 10 | 6 | 1 | 6 |
| 20 | 4 | 2 | 2 | 3 | 2 | 2 | 3 |  | 1 | 1 |  |  | 7 |
| 14 | 3 | 2. | 1. | 3 | 2 | 2 | 1 |  |  |  |  |  | 8 |
| 130 | 6 | 9 | 10 | 16. | 12 | 11. | 25 | 14 | 13 | 12 | 2 |  | 9 |
| 131 | 9 | 17 | 20 | 21 | 13 | 21 | 15 | 8 | 6 | 1 |  |  | 10 |
| 54 | 5 | 4 | 6 | 10 | 4 | 9 | 13 | 1 | 2 |  |  |  | 11 |
| 44 | 9 | 4 | 4 | 4 | 3 | 11. | 5 |  | 2 | 2 |  |  | 12 |
| 31 | 7 |  | 3 | 3 | 3 | 6 | 2 | 2 | 4 | 1 |  |  | 13 |
| 73 | 5 | 8 | 9 | 10 | 9 | 11. | 12 | 4. | 3 | 2 |  |  | 14 |
| 319 | 30. | 32 | 40 | 35 | 34 | 36 | 41 | 31. | 22 | 8 | 9 | 1 | 15 |
| 12 | 5 |  |  | 2 | 2 |  | 1. | 1. |  | 1 |  |  | 16 |
| 83 | 5 | 11 | 8 | 14 | 13 | 11 | 10 | 4 | 3 | 1 | 3 |  | 17 |
| 326 | 21 | 25 | 49 | 37 | 34 | 41 | 47 | 27 | 25 | 13 | 6 | 1 | 18 |
| 70 | 8 | 8. | 12 | 7 | 5 | 11 | 11 | 4 | 4 |  |  |  | 19 |
| 357 | 21 | 31 | 33 | 40 | 48 | 61 | 52 | 31 | 23 | 11 | 6 | -....-...- | 20 |
| 60 | 3 | 11 | 12 | 5 | 6. | 9 | 5 | 3 | 3 | 3 |  |  | 21 |
| 119 | 9 | 14 | 21 | 18 | 15 | 12 | 15 | 7 | 5 | 3 |  |  | 22 |
| 92. | 13 | 9 | 5. | 7 | 13 | 12 | 16 | 5 | 3 | 5 | 4 |  | 23 |
| 491 | 30 | 42 | 53. | 57 | 59 | 61 | 71 | 57 | 32 | 17 | 11. | 1. | 24 |
| 353 | 19 | 30 | 39 | 39 | 36 | 41 | 54 | 45 | 25. | - 16 | 9 | .-....-.- | 25 |
| 45 | 8 | 5 | 10 | 5 | 2 | 10 | 3 | 2 |  |  |  |  | 26 |
| 4,850 | 283 | 368 | 601 | 489 | 4281 | 573 | 700 | 456 | 449 | 246 | 224 | 33 | 27 |
| 4,761 | 277 | 362 | 595 | 478 | 421. | 559 | 685 | 445 | 440 | 243 | 224 | 32 | 28 |
| -84 | 8 | 5 | 12 | 19 | 10. | 9 | 6 | 7 | 8 |  |  |  | 29 |
| 62 | 5 | 6 | 9 | 6 | 7. | 7 | 10 | 3 | 7 | 1 | I |  | 30 |
| 73 | 3 | 7 | 10 | 9 | 12 | 10 | 14 | 3 | 5 |  |  |  | 31 |
| 409 | 46 | 45 | 56 | 54 | 40 | 47 | 55 | 30 | 29 | 3 | 4 |  | 32 |
| 135 | 20 | 18. | 25 | 17 | 10 | 11 | 16 | 6 | 9 | 3 |  |  | 33 |
| 44 | 3 | 8 | 6 | 8 | 3 | 5 | 9 | 1 | 1 | -...-- |  |  | 34 |
| 161 | 14 | 14 | 19 | 16 | 25 | 30 | 22 | 9 | 10 |  | 2 | - | 35 |
| 129 | 9 | 4 | 21 | 10 | 19 | 23 | 15 | 12 | 7 | 5 | 1 | 3 | 36 |
| 12 | 2 | 2 | 2 | 1. | 1 | 1 |  |  | 2 |  | 1 |  | 37 |
| 133 | 9. | 14. | 20 | 22 | 14 | 20 | 20 | 6 | 7 | , |  |  | 38 |
| 150 | 11. | 11 | 14. | 14 | 14 | 21 | 11 | 20 | 13 | 15 | 4. | 2 | 39 |
| 9,646 | 689 | 810 | 1,208 | 1,069 | 958 | 1,231 | 1,378 | 821 | 759 | 376 | 295 | 42 | 40 |

PENNSYLVANIA-FORM 1040

| 327 | 13 | 50 | 25 | 36 | 37 | 27 | 48 | 3 C | 27 | 23 | 10 | 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 19, 235 | 891 | 1,189 | 1,443 | 1,332 | 1,525 | 2,056 | 2,820 | 1,950 | 2,523 | 1,539 | 1,500 | 467 | 2 |
| - 597 | 21 | 44 | -65 | ${ }^{5} 52$ | 46 | 187 | 94 | 1. 53 | , 56 | 1, 36 | , 31 | 12 |  |
| 13, 698 | 636 | 772 | 910 | 854 | 992 | 1, 272 | 1,838 | 1,347 | 1,791 | 1, 113 | 1,179 | 394 | 4 |
| 574 | 25 | 34 | 37 | 54 | 46 | 70 | 127 | 65 | 71 | 31 | 13 | 1 |  |
| 353 | 18 | 20 | 41. | 25 | 46 | 55 | 63 | 26 | 29. | 20 | 10 |  |  |
| 1, 013 | 54 | 75 | 85 | 96 | 102 | 147 | 180 | 83 | 104 | 50 | 32 | 5 | 7 |
| 123 | 6 | 6 | 11 | 12 | 11 | 27 | 24 | 11 | 8 | 5 | 2 |  |  |
| 190 | 9 | 31 | 23 | 29 | 22 | 17 | 22 | 9 | 9 | 14 | 5 |  |  |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
PENNSYLVANIA-FORM 1040-A-Continued

|  | County and city | Total | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line No. |  | number of returns | Under 0 | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | $2.5-3$ | 3-4 | 4-5 | $5-7$ | 7-10 |
| 1 | Berks. | 5,526 | 6 | 228 | 2,460 | 919 | 461 | 757 | 531 | 143 | 21 |  |
| 2 | Reading ${ }^{1}$ | 3, 561 | 2 | 141 | 1,685 | 629 | 286 | 439 | 296 | 73 | 10 |  |
| 3 | Blair | 2,122 | 4 | 121 | 911 | 349 | 222 | 281 | 182 | 42 | 10 |  |
| 4 | Altoona | 1,700 | 3 | 86 | 755 | 295 | 163 | 225 | 138 | 27 | 8 |  |
| 5 | Bradford | 632 | 1 | 34 | 275 | 91 | 62 | 104 | 54 | 8 | 3 |  |
| 6 | Bucks. | 1,645 | 2 | 85 | 650 | 286 | 165 | 218 | 175 | 52 | 12 |  |
| 7 | Butler | , 934 | 2 | 61 | 354 | 126 | 103 | 146 | 99 | 35 | 8 |  |
| 8 | Cambria | 2,218 | 3 | 159 | 871 | 317 | 201. | 329 | 267 | 59 | 12 |  |
| 9 | Johnstown | 1, 462 | 3 | 78 | 537 | 221 | 152 | 232 | 190 | 41 | 8 |  |
| 10 | Cameron. | 125 |  | 5 | 60 | 22 | 9 | 19 | 9 | 1 |  |  |
| 11 | Carbon | 1,429 | 4 | 94 | 629 | 223 | 136 | 180 | 131 | 25 | 6 | I |
| 12 | Centre | 411 | 3 | 51 | 138 | 69 | 30 | 56 | 53 | 9 | 2 |  |
| 13 | Chester | 2, 173. | 10 | 146 | 822 | 401 | 215 | 250 | 249 | 71 | 8 | 1 |
| 14 | Clarion | 261 |  | 24 | 105 | 41 | 24 | 35 | 23 | 7 | 2 |  |
| 15 | Clearfield | 630 |  | 31 | 226 | 89 | 73 | 106 | 101 | 4 |  |  |
| 16 | Clinton. | 447 | 1 | 41 | 180 | 89 | 47 | 47 | 37 | 4 | 1 |  |
| 17 | Columbia | 377. | 1 | 28 | 138 | 63 | 32 | 66 | 36 | 12 | 1 |  |
| 18 | Crawford | 1, 153 | 4 | 77 | 461 | 157 | 126 | 165 | 131 | 28 | 4 |  |
| 19 | Cumberland | 1,095 | 3 | 57 | 328 | 149 | 126 | 226 | 154 | 48 | 4 |  |
| 20 | Dauphin. | 3,759 | 13 | 213 | 1,393 | 575 | 426 | 581 | 433 | 109 | 16 |  |
| 21 | Harrisburg | 2,912 | 8 | 162 | 1,007 | 448 | 366 | 459 | 357 | 90 | 15 |  |
| 22 | Delaware. | 13,197 | 23 | 570 | 3,791 | 1,824 | 1,461 | 2,465 | 2,339 | 627 | 95 | 2 |
| 23 | Cheste | 1,515 | 3 | 67 | 667 | 256 | 122 | 205 | 155 | 37 | 2 | 1 |
| 24 | Elk | 568 |  | 38 | 228 | 77 | 57 | 88 | 68 | 10 | 2 |  |
| 25 | Erie | 3,433 | 11 | 168 | 1,243 | 490 | 336 | 651 | 435 | 89 | 10 |  |
| 26 | Erie 1 | 2,948 | 8 | 133 | 1,080 | 424 | 289 | 553 | 375 | 77 | 9 |  |
| 27 | Fayette. | 1,713 | 12 | 94 | 705 | 258 | 162 | 269 | 177 | 31 | 5 |  |
| 28 | Forrest. | 36 |  | 2 | 13 | 5 | 4 | 2 | 7 | 3 |  |  |
| 29 | Franklin | 596 | 3 | 51. | 188 | 85 | 64 | 93 | 94 | 15 | 2 | 1 |
| 30 | Fulton. | 15 |  | 2 | 7 | 2 |  | 1 | 2 | 1 |  |  |
| 31 | Greene. | 466 | 2 | 23 | 297 | 48 | 20 | 37 | 37. | 2 |  |  |
| 32 | Huntingdo | 287 | 1 | 32 | 96 | 41 | 26 | 51 | 34 | 5 | 1 |  |
| 33 | Indiana.-. | 651 | 1 | 55 | 330 | 71 | 52 | 76 | 56 | 8 | 2 |  |
| 34 | Jefferson. | 454 | 4 | 44 | 162 | 76 | 42 | 63 | 50 | 11 | 2 |  |
| 35 | Juniata. | 40 |  | 3 | 15 | 5 | 5 | 4 | 6 | 2 |  |  |
| 36 | Lackawanna | 8,670 | 11 | 380 | 3,861 | 1,553 | 741 | 1,219 | 755 | 136 | 14 |  |
| 37 | Scranton | 5, 106 | 7 | 230 | 2,209 | 909 | 453. | 711 | 480 | 99 | 8 |  |
| 38 | Lancaster | 2,613 | 7 | 149 | 1,089 | 389 | 282 | 336 | 3281 | 63 | 20 |  |
| 39 | Lancaster | 1,613 | 4 | 72 | 629 | 227 | 174 | 232 | 216 | 47 | 12 |  |
| 40 | Lawrence. | 1,482 | 2 | 77 | 619 | 192 | 143 | 247 | 164 | 33 | 5 |  |
| 41 | New Cast | 945 | 2 | 59 | 34.1 | 123 | 111 | 177 | 109 | 21 | 2 |  |
| 42 | Lebanon. | 717 |  | 38 | 305 | 116 | 56 | 101 | 80 | 16 | 5 |  |
| 43 | Lebano | 422 |  | 26 | 168 | 65 | 34 | 67 | 50 | 9 | 3 |  |
| 44 | Lehigh. | 2,834 | 3 | 192 | 977 | 427 | 278 | 436 | 390 | 111 | 20 |  |
| 45 | Allentow | 2,282 | 3. | 151 | 761 | 343 | 225 | 368 | 323 | 93 | 15 |  |
| 46 | Luzerne. | 9,828. | 17 | 486 | 4,469 | 1, 739 | 863 | 1,283 | 816 | 139 | 16 |  |
| 47 | Hazleton. | 1,339 | 5 | 57 | 570 | 246 | 99 | 198 | 132 | 26 | 6 |  |
| 48 | Nanticoke | 537 |  | 41 | 234 | 103 | 46 | 74 | 33 | 5 | 1 |  |
| 49 | Wilkes-Barre. | 2, 507 | 9 | 135 | 1, 065 | 496 | 257 | 330 | 184 | 28 | 3 |  |
| 50 | Lyeoming. | 1,575 | 5 | 92 | 592 | 256 | 141 | 251 | 181 | 50 | 7 |  |
| 51 | Williamsport. | 1,222 | 1 | 71 | 449 | 202 | 107 | 200 | 146 | 40 | 6 |  |
| 52 | McKean... | 1,351 | 3 | 64 | 615 | 239 | 95 | 152 | 146 | 34 | 3 |  |
| 53 | Mercer. | 1,616 | 8 | 83 | 605 | 221 | 157 | 297 | 204 | 33 | 8 |  |
| 54 | Sharon | 761 | 7 | 33 | 278 | 92 | 64 | 161 | 99 | 21 | 6 |  |
| 55 | Miftin. | 313 |  | 34 | 113 | 44 | 32 | 45 | 35 | 6 | 4 |  |
| 56 | Monroe. | 365 | 1 | 20 | 113 | 76 | 45 | 58 | 39 | 9 | 4 |  |
| 57 | Montgomery | 8, 945 | 28 | 510 | 2,785 | 1,416 | 986 | 1, 282 | 1,438 | 415 | 83 | 2 |
| 58 | Norristown | 1, 208 . | 6 | 67 | 456 | 199 | 131 | 163 | 155 | 28 | 3 |  |
| 59 | Montour | 115 | 1 | 8 | 48 | 18 | 10 | 18 | 9 | 2 | 1 |  |
| 60 | Northampton. | 3,729 | 9 | 200 | 1, 426 | 565 | 344 | 547 | 483 | 134 | 21 |  |
| 61 | Bethlehem | 1,346 | 1 | 47 | 533 | 179 | 111 | 183 | 216 | 66 | 10 |  |
| 62 | Easton....... | 1,564 | 3 | 92 | -548 | 261 | 159 | 261 | 182 | 50 | 8 |  |
| 63 | Northumberland. | 2,257 | 3 | 98 | 1,034 | 427 | 195 | 291 | 172 | 32 | 5 |  |
| 64 | Perry | 156 |  |  | 66 | 25 | 21 | 18 | 15 | 5 |  |  |
| 65 | Philadelphia | 61, 268 | 136 | 3, 241 | 24,500 | 10,976 | 6,580 | 7,296 | 6,562 | 1,707 | 260 | 10 |
| 66 | Philadelphia | 61, 268 | 136 | 3, 241 | 24,500 | 10,976 | 6,580 | 7,296 | 6,562 | 1,707 | 260 | 10 |
| 67 | Pike. | 92 |  | 14 | 30 | 8 | 17 | 17 |  |  |  |  |
| 68 | Potter | 131 | 1 | 10 | 50 | 23 | 16 | 16 | 8 | 4 | 3 |  |
| 69 | Schuylkill. | 3,295 | 3 | 200 | 1,311 | 644 | 330 | 439 | 301 | 55 | 12 |  |
| 70 | Snyder.. | 81 |  | 5 | 22 | 23 | 8 | 14 | 8 |  |  |  |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

PENNSYLVANIA-FORM 1040-Continued


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
PENNSYLVANIA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Somerset.....-...-...-.-. | 574 | 4 | 67 | 240 | 73 | 45 | 65 | 67 | 11 | 2 |  |
| 2 | Sullivan.--- | 28 | 1 | 1 | 9 | 5 | 3 | 4 | 4 | 1 |  |  |
| 3 | Susquehanna | 376 |  | 21 | 145 | 81 | 37 | 53 | 34 | 5 |  |  |
| 4 | Tioga | 277 | - | 23 | 117 | 38 | 27 | 33 | 31 | 6 | 1 | 1 |
| 5 | Union | 219 |  | 13 | 61 | 36 | 22 | 44 | 31 | 10 | 2 |  |
| 6 | Venango | 1,268 | 3 | 107 | 480 | 220 | 129 | 144 | 148 | 31 | 5 | 1 |
| 7 | Warren. | 563 | 3 | 38 | 215 | 93. | 48 | 80 | 71 | 14 | 1 |  |
| 8 | Washington | 3,247 | 7 | 213 | 1,480 | 471 | 233 | 418 | 351 | 71 | 3 |  |
| 9 | Wayne... | 243 |  | 25 | 92 | 37 | 32 | 33 | 20 | 4 |  |  |
| 10 | Westmoreland | 4, 218 | 6 | 232 | 1,848 | 597 | 325 | 593 | 490 | 112 | 14 | 1 |
| 11 | W yoming. | 118 |  | 10 | 49 | 27 | 8 | 14 | 10 |  |  |  |
| 12 | York... | 2,125 | 8 | 120 | 787 | 317 | 223 | 300 | 275 | 79 | 15 | 1 |
| 13 | York.------------ | 1,586 | 3. | 76 | 593 | 256 | 167 | 222 | 198 | 60 | 10 | 1 |
| 14 | Residents of other States and nonresident aliens. | 749 | 1 | 49 | 242 | 116 | 83 | 103 | 112 | 37 | 5 | 1 |
| 15 | Total Pennsylvania. | 221, 031 | 518 | 11,877 | 85,618 | 36, 585 | 22,422 | 30, 713 | 25,893 | 6,377 | 1,003 | 25 |

RHODE ISLAND-FORM 1040-A


SOUTH CAROLINA-FORM 1040-A

| 1 | Abbeville. | 73 | 1. | 8 | 15 | 11 | 18 | 11 | 4 | 5 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Aiken. | 138 | 1 | 16 | 37 | 27 | 16 | 18 | 17 | 6 |  |  |
| 3 | Allendale. | 14 | - | 1 | 2 | 4 | 4 | -- | 3 |  |  |  |
| 4 | Anderson. | 212 | ---- | 13 | 60 | 36 | 29 | 36 | 29 | 8 | ---..-1 |  |
| 5 | Bamberg | 26 | - | 3 | 9 | 3 | 5 | 1 | 5. |  |  |  |
| 6 | Barnwell. | 23 |  | 2 | 7 | 5 | 3 | 2 | 4 |  |  |  |
| 7 | Beaufort. | 68 | 2 | 6 | 13 | 14 | 14 | 8 | 10 | 1 | - |  |
| 8 | Berkeley. | 25 | - | 2 | 8 | 8 | 1 | 1 | 4 | 1 |  |  |
| 9 | Calhoun | 22 |  | 1 | 4 | 2 | 6 | 3 | 4 | 2 |  |  |
| 10 | Charleston | 1,500 | 9 | 125 | 457 | 296 | 181 | 231 | 150 | 48 | 2 | 1 |
| 11 | Charleston | 1,438 | 9 | 122 | 440 | 285 | 174 | 219 | 139 | 47 | 2 | 1 |
| 12 | Cherokee.- | 63 |  | 5 | 15 | 8 | 16 | 11 | 6 | 2 |  |  |
| 13 | Chester. | 118 | 1 | 14 | 28 | 13 | 29 | 21 | 10 | 2 |  |  |
| 14 | Chesterfield | 45 | 1 | 6 | 9 | 11 | 10 | 5 | 2 |  | 1 |  |
| 15 | Clarendon. | 18 |  | 2 | 3 | 3 | 2 | 5 | 2 | 1 |  |  |
| 16 | Colleton. | 35 |  | 5 | 8 | 5 | 8 | 3 | 1 | 1 |  | -4 |
| 17 | Darlington | 153 | 3 | 13. | 30 | 27 | 22 | 27 | 22 | 8 | 1 |  |
| 18 | Dillon... | 90 |  | 12 | 21 | 11 | 15 | 16 | 12 | 3 |  |  |
| 19 | Dorchester | 60 | 1 | 8 | 13 | 13 | 9 | 7 | 6 | 3 |  |  |
| 20 | Edgefield | 17 | 1 | 1 | 8 | I | 4 | 2 |  |  |  |  |
| 21 | Fairfield. | 56 |  | 9 | 13 | 15 | 8 | 4 | 6 | 1 |  |  |
| 22 | Florence. | 321 | 1. | 19 | 82 | 52 | 57 | 70 | 35 | 4 | 1 |  |
| 23 | Georgetown. | 65 |  | 7 | 17 | 15 | 9 | 12 | 5 |  |  |  |
| 24 | Greenville.-- | 992 | 3 | 60 | 276 | 160 | 144 | 181 | 134 | 34 |  |  |
| 25 | Greenville | 869 | 3 | 52 | 251 | 138 | 130 | 153 | 115 | 27 |  |  |
| 26 | Greenwood. | 163 | 1 | 10 | 49 | 31 | 30 | 24 | 15 | 3 |  |  |
| 27 | Hampton. | 18 |  | 3 | 11 | 4 | 4 | 11 | 4 | 1 |  |  |
| 28 | Horry.... | 59 |  | 3 | 15 | 7 | 6 | 15 | 8 | 15 |  |  |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

PENNSYLVANIA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{aligned} & 25 \text { and } \\ & \text { over } \end{aligned}$ | No. |
| 311 | 16 | 29 | 31 | 31 | 31 | 33 | 61 | 33 | 25 | 11 | 10 |  | 1 |
| 56 | 4 | 7 | 6 | 4 | 11 | 2 | 6 |  | 6i) | 2 | 5 | 3 | 2 |
| 218 | 17 | 45 | 30 | 30 | 19 | 22 | 28 | 6 | 13 | 5 | 3 |  | 3 |
| 229 | 10 | 32 | 19 | 16 | 34 | 29 | 34 | 16 | 16 | 9 | 13 | 1 | 4 |
| - 208 | 12 | 27 | 26 | 28 | 16 | 26 | 28 | 19 | 14 | 6 | 5 | 1 | 5 |
| 841 | 39 | 58 | 75 | 53 | 66 | 108 | 133 | 95 | 98 | 48 | 55 | 13 | 6 |
| 449 | 24 | 35 | 47 | 35 | 47 | 41 | 58 | 39 | 52 | 28 | 34 | 9 | 7 |
| 1,376 | 54 | 110 | 133 | 147 | 136 | 192 | 234 | 114 | 130 | 63 | 49 | 18 | 8 |
| 314 | 26 | 51. | 38 | 31 | 33 | 29 | 47 | 23 | 19 | 6 | 11 |  | 9 |
| I, 630 | 86 | 126 | 154 | 124 | 154 | 202 | 276 | 167 | 174 | 86 | 73 | 8 | 10 |
| 110 | 3 | 13 | 18 | 22 | 20 | 5 | 11. | 4 | 3 | 7 | 4 |  | 11 |
| 1,964 | 131 | 200 | 194 | 188 | 220 | 159 | 250 | 176 | 200 | 106 | 106 | 34 | 12 |
| 1,281, | 79 | 125 | 107 | 122 | 127 | 86 | 163 | 131 | 153 | 85 | 82 | 21 | 13 |
| 1,585 | 143 | 144 | 154 | 116 | 98 | 167 | 245 | 82 | 196 | 125 | 103 | 12 | 14 |
| 122,989 | 7,263 | 11,815 | 10,985 | 10,797 | 11,504 | 11,885 | 16, 246 | 10,696 | 13,481 | 8,192 | 7,869 | 2, 256 | 15 |

HHODE ISLAND FORM 1040

| 393 | 14 | 41 | 29 | 40 | 30 | 42 | 49 | 31 | 54 | 28 | 27 | 8 | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 574 | 35 | 60 | 67 | 70 | 59 | 48 | 67 | 50 | 48 | 30. | 31 | 9 | 2 |
| 946 | 57 | 102 | 87 | 116 | 88 | 78 | 103 | 60 | 89 | 55 | 68 | 43 | 3 |
| 762 | 45 | 86 | 75 | 95 | 72 | 57 | 85 | 46 | 70 | 37. | 56 | 38 | 4 |
| 9,641 | 467 | 921 | 943 | 813 | 879 | 857 | 1,186 | 843 | 1,117 | 680 | 745 | 190 | 5 |
| 121 | 9 | 19 | 16 | 20 | 18 | 8 | 13 | 4 | 4 | 3 | 6 | 1 | 6 |
| 735 | 32 | 54 | 68 | 61 | 67 | 70 | 108 | 74 | 109 | 47 | 37 | 8 | 7 |
| 100 | 8 | 18 | 15 | 19 | 20 | 35 | 32 | 19 | 14 | 5 | 5 |  | 8 |
| 949 | 47 | 94 | 97 | 78 | 99 | 85 | 128 | 86 | 105 | 54 | 55 | 21 | 9 |
| 6, 118 | 264 | 543 | 566 | 490 | 542 | 511 | 742 | 533 | 739 | 486 | 557 | 145 | 10 |
| 730 | 73 | 110 | 82 | 73 | 65 | 67 | 62 | 54 | 62 | 35 | 40 | 7 | 11 |
| 660 | 34 | 65 | 53 | 62 | 69 | 59 | 92 | 44 | 59 | 55 | 42 | 26 | 12 |
| 12,223 | 607 | 1,190 | 1,180 | 1, 103 | 1,126 | 1,086 | 1,497 | 1,028 | 1,368 | 848 | 914 | 276 | 14 |

SOUTH CAROLINA-FORM 1040

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 35 | 1 | 5 | 3 | 3 | 7 | 7 | 5 | 1 | 2 |  | 1 |  | 1 |
| 128 | 10 | 18 | 19 | 12 | 15 | 12 | 13 | 8 | 5 | 11 | 5 | -------- | 2 |
| 29 | 4 | 5 | 6 | 5 | 2 | 4 | 3. |  |  |  |  | 2 | 3 |
| 290 | 18 | 24 | 41 | 26 | 32 | 33 | 39 | 19 | 21 | 19 | 16 | 2 | 4 |
| 30 | 3 | 4 | 3 | 6 | 4 | 3 | 2 | 3 | ${ }^{2}$ | 2 |  |  | 6 |
| 46 | 8 | 7 | ---14 | 4 | 5 | 3 | 3 | 1 | 1 | 1 |  |  | 7 |
| 19 |  | 2 | 4 | 5 |  | 3 | 3 | 1. | 1 |  |  |  | 8 |
| 25 |  | 1 | 4 |  | 3 | 3 | 6 | 1 | 6 | 1 |  |  | 9 |
| 866 | 66 | 112 | 96 | 92 | 95 | 103 | 112 | 58 | 72 | 27 | 30 | 3 | 10 |
| 797. | 52 | 101 | 91 | 83 | 88 | 94 | 106. | 55 | 68 | 26 | 30 | 3 | 11 |
| 64 |  | 10 | 10 | 3 | 10 | 6 | 12 | 6 | 2 | 3 | 2 |  | 12 |
| 84 | 11 | 16 | 10 | 9 | 6 | 7 | 10 | 5 | 5 | 3 | 2 |  | 13 |
| 47 | 8 | 8 | 6 | 7 | 6 | 4 | 2 | 4 |  | 2 |  |  | 14 |
| 32 | 4 | 6 | 4 | 3 | 2 | 2 | 5 | 4 | 1 | 1 |  |  | 15 |
| 43 | 4 | 5 | 3 | 8 | 11 | 5 | 4 |  | 2 | 1 |  |  | 16 |
| 122 | 10 | 6 | 15 | 14 | 16. | 6 | 24 | 5 | 16 | 3 | 6 | 1 | 17 |
| 98 | 8 | 14 | 8 | 15 | 14 | 11 | 11 | 7 | 6 | 2 | 2 |  | 18 |
| 61 | 9 | 9 | 6 | 9 | 4 | 4 | 8 | 3 | 2 | 2 | 4 | 1 | 19 |
| 24 | 1 | 1 | 3 | 4. | 4 | 4 | 5 | 1 | 1 |  |  |  | 20 |
| 35 | 4 | 9 | 3 | 2 | 1 | 7 | 1. | 5 | 1 | 2 |  |  | 21 |
| 268 | 12 | 31 | 32 | 44 | 41 | 35 | 32 | 17 | 16 | 7 | 1 |  | 22 |
| 52 | 8 | 7 | 5 | 6 | 5 | 6 | 7 | 3 | 2 | 1 | 1 | 1 | 23 |
| 806 | 27 | 61 | 59 | 65 | 84 | 73 | 129 | 80 | 103 | 67 | 46 | 12 | 24 |
| 732 | 26 | 52 | 53 | 58 | 78 | 66 | 117 | 68 | 96 | 64 | 43 | 11 | 25 |
| 111 | 6 | 12 | 12 | 11 | 13 | 10 | 7 | 15 | 14 | 3 | 6 | 2 | 26 |
| 28 | 4 | 1 | 6 | 4 | 4 | 3 | 1 | 5 |  |  |  |  | 27 |
| 47 | $2)$ | 1. | 7 | 7 | 5 | 2 | 11 | 6 | ) 51 | , |  |  | 28 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
SOUTH CAROLINA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total nuraber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un. } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Jasper. | 13 |  | 1 | 4 | 3 | 1 | 2 | 2 |  |  |  |
| 2 | Kershaw. | 43 | 1 | 4 | 11 | 8 | 3 | 12 | 3 |  |  | 1 |
| 3 | Lancaster. | 69 | 1 | 7 | 13 | 13 | 10 | 10 | 8 | 7 |  |  |
| 4 | Laurens.. | 118 | 1 | 10 | 36 | 18 | 21 | 22 | 9 | 1 |  | $\cdots$ |
| 5 | Lee. | 48 | 1 | 10 | 9 | 12 | 3 | 8 | 4 | 1 |  |  |
| 6 | Lexington---------------------- | 52 | 1 | 3 | 22 | 5 | 6 | 10 | 4 | 1 |  |  |
| 7 | McCormick...-...........- | 9 |  | 1 | 2 | 1 | 3 | 1 |  | 1 |  |  |
| 8 | Marion.. | 83 | 2 | 8 | 15 | 18 | 15 | 13 | 11 |  | 1 |  |
| 9 | Marlboro | 40 | 1 | 3 | 21 | 2 | 8 | 2 | 2 | 1 |  |  |
| 10 | Newberry | 85 | 1 | 4 | 25 | 22 | 14 | 8 | 8 | 3 |  |  |
| 11 | Oconee | 35 | 1 | 1 | 7 | 9 | 5 | 6 | 5 | 1 |  |  |
| 12 | Orangeburg | 55 |  | 2 | 13 | 13 | 15 | 8 | 4 |  |  |  |
| 13 | Pickens- | 41 |  | 3 | 14 | 7 | 2 | 7 | 6 | 2 |  |  |
| 14 | Richland.--.---.-.-.-.-. | 1,614 | 2 | 113 | 500 | 286 | 206 | 251 | 205 | 46 | 5 |  |
| 15 | Columbia...........- | 1,567 | 2 | 104 | 481 | . 282 | 199 | 248 | 201 | 45 | 5 |  |
| 16 | Saluda-.......-........... | 13 |  | 2 | 3 |  | 6 | 1 | 1 |  |  |  |
| 17 | Spartanburg -....-.....-- | 625 | 3 | 45 | 174 | 101 | 91 | 113 | 80 | 17 | 1 |  |
| 18 | Spartanburg.-.----- | 503 | 3 | 34 | 141 | 81 | 76 | 85 | 68 | 15 |  |  |
| 19 | Sumter-..-.-...... | 200 |  | 15 | 42 | 31 | 28 | 34 | 38 | 10 | 1 |  |
| 21 | Williamsburg | 56 37 | 1 | 5 | 11 | 9 | 4 | 11 3 | 4 | 2 | 2 |  |
| 22 | York | 220 | 5 | 21 | 55 | 37 | 34 | 27 | 35 | 6 |  |  |
| 23 | Residents of other States and nonresident aliens. | 125 |  | 8 | 35 | 22 | 20 | 17 | 14 | 9 |  |  |
| 24 | Total South Carolina. | 7,955 | 47 | 624 | 2,220 | 1,405 | 1,157 | 1,281 | 948 | 249 | 18 | 6 |

SOUTH DAKOTA-FORM 1040-A

| 1 | Armstrong |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Aurora | 4 | ------ | 1 | 1 | 1 |  |  | 1 |  |  |  |
| 3 | Beadle. | 231 | - | 11 | 75 | 32 | 32 | 49 | 29 | 3 |  |  |
| 4 | Bennett. | 2 |  |  |  | 1 | 1 |  |  |  |  |  |
| 5 | Bon Homme | 19 |  | 1 | 8 | 4 |  | 3 | 3 |  |  |  |
| 6 | Brookings. | 49 |  | 3. | 17 | 8 | 8 | 6 | 6 | 1 |  |  |
| 7 | Brown.. | 348 |  | 12 | 113 | 56 | 40 | 63 | 51 | 11 | 2 |  |
| 8 | Brule | 14 |  | 5 | 6 | 3 |  |  |  |  |  |  |
| 9 | Buffalo | 9 |  |  | 2 | 5 |  | 1 | 1 |  |  |  |
| 10 | Butte | 41 |  | 5 | 13 | 3 | 2 | 4 | 10 | 4 |  |  |
| 11 | Campbell | 6 |  |  | 4 |  | 1 |  |  | 1 |  |  |
| 12 | Charles Mix | 17 |  | 4 | 4 | 4 | 1 | 3 | 1 |  |  |  |
| 13 | Clark..... | 10 | 1 | 6 |  | 2 | 1 |  |  |  |  |  |
| 14 | Clay. | 18 |  | 1 | 3 | 5. | 3 | 3 | 2 |  | 1 |  |
| 15 | Codington. | 138 |  | 11 | 53 | 21 | 11 | 19 | 17 | 5 | 1 |  |
| 16 | Corson | 16 |  | 3 | 4 | 1 | 2 | 4 | 2 |  |  |  |
| 17 | Custer. | 26 |  | 2 | 9 | 10 | 3 | 1 | 1 |  |  |  |
| 18 | Davison.- | 157 |  | 6 | 62 | 23 | 13 | 28 | 20 | 5 |  |  |
| 19 | Day. | 29 |  | 3 | 7. | 6 | 6 | 6 |  | 1 |  |  |
| 20 | Deuel. | 5 |  | 1 | 2 | 2 |  |  |  |  |  |  |
| 21 | Dewey. | 18 |  | 1 | 7 | 6 | 3 |  | 1 |  |  |  |
| 22 | Douglas. | 10 |  | 1 | 3 | 4 | 2 |  |  |  |  |  |
| 23 | Edmunds. | 8 |  | 2 | 3 |  | 1 | 1. | 1 |  |  |  |
| 24 | Fall River | 88 |  | 4 | 20 | 22 | 15 | 16 | 10 | 1 |  |  |
| 25 | Faulk... | 6 |  |  |  | 4 | 1 |  |  | 1 |  |  |
| 26 | Grant.- | 30 |  | 3 | 9 | 5 | 3 | 5 | 4 | 1 |  |  |
| 27 | Gregory- | 8 |  | 1 | 2 | 2 |  | 2 | 1 |  |  |  |
| 28 | Haakon. | 12 |  | 4 | 3 |  | 3 | 1 | 1 |  |  |  |
| 29 | Hamlin. | 4 |  | 1 | 3 |  |  |  |  |  |  |  |
| 30 | Hand. | 11 |  | 2 | 3 | 1 | 1 | 2 | 2 |  |  |  |
| 31 | Hanson. | 7 |  |  | 4 | 1 | 2 |  |  |  |  |  |
| 32 | Harding. | 5 |  |  | 3 | 1 |  | 1 |  |  |  |  |
| 33 | Hughes. | 113 |  | 8 | 47 | 20 | 9 | 15 | 8 | 4 | 2 |  |
| 34 | Hutchinson | 14 | 1 |  | 7 | 2 | 1 |  | 3 |  |  |  |
| 35 | Hyde. | 6 |  |  | 3 | --..--- | -...-. | 3 |  |  |  |  |
| 36 | Jackson. | 1 |  |  | 1 |  |  |  |  |  |  |  |
| 37 | Jerauld. | 7 |  | 3 | 1 | 3 |  |  |  |  |  |  |
| 38 | Jones. | 6 |  | 1 | 2 |  |  | 3 |  |  |  |  |
| 39 | Kingsbury | 20 |  | 3 | 6 | 5 | 2 | 2 | 2 |  |  |  |
| 40 | Lake.....- | 57 |  | 1 | 14 | 13 | 10 | 13 | 6 |  |  |  |
| 41 | Lawrence. | 765 | 1 | 11 | 280 | 196 | 79 | 139 | 49 | 10 |  |  |
| 42 | Lincoln. | 15 | .....-... | 3 | 6 | 2 |  |  |  |  |  |  |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

SOUTH CAROLINA-FORM 1040-Continued

| Total <br> num- <br> ber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{aligned} & 25 \text { and } \\ & \text { over } \end{aligned}$ | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| 11 |  |  |  |  |  | 6. | 2 |  | 3 |  |  |  | 1 |
| 37 | 5 | 1 | 5 | 7 | 4 | 2 | 4 | 1 | 3 | 1 | 3 | 1 | 2 |
| 34 | 1. | 1 | 2 | 1 | 6 | 5 | 2 | 2 | 5 | 4 | 4 | 1 | 3 |
| 76 | 5 | 11 | 7 | 8 | 15 | 10 | 9 | 1 | 4 | 2 | 3 | 1 | 4 |
| 36 | 2 | 5 | --- | 7 | 7 | 7 | 5 | - | 1 | 1. | 1 |  | 5 |
| 51 | 3 | 6 | 6 | 9 | 7 | 5 | 8 | 3 | 1 | 3 |  |  | 6 |
| 10 |  | 4 | 1 |  |  | 1 | -- | 1 | 2 | - | 1 | -------- | 7 |
| 88 | 2 | 5 | 8 | 9 | 7 | 7 | 16 | 11 | 10 | 6 | 7 |  | 8 |
| 84 | 8 | 3 | 6 | 9 | 6 | 14 | 16 | 6 | 9 | 2 | 5 |  | 9 |
| 83 | 8 | 18 | 6 | 12 | 12 | 6 | 10 | 2 | 7 | 2 |  |  | 10 |
| 50 | 3 | 6 | 4 | 4 | 5 | 5 | 10 | 6 | 3 | 1 | 3 |  | II |
| 184 | 23 | 18 | 11 | 27 | 28 | 12 | 26 | 11 | 16 | 8 | 4 |  | 12 |
| 53 | 5 | 4 | 1 | 7 | 7 | 8 | 8 | 2 | 7 | 2 | 2 |  | 13 |
| 790 | 51 | 65 | 70 | 80 | 91 | 76 | 113 | 67 | 84 | 51 | 34. | 8 | 14 |
| 772 | 50 | 63 | 69 | 79 | 90 | 71 | 111 | 67 | 81 | 50 | 33 | 8 | 15 |
| 10 | 1 |  | 1 |  | 2 | 2 | 3 |  | 1 |  |  |  | 16 |
| 465 | 36 | 55 | 45 | 57 | 51 | 49 | 63 | 28 | 42 | 21 | 15 | 3 | 17 |
| 365 | 32 | 44 | 33 | 45 | 38 | 34 | 49 | 21 | 36 | 16 | 14 | 3 | 18 |
| 127 | 7 | 17 | 15 | 9 | 14 | 12 | 30 | 7 | 13 | 2 | 1 |  | 19 |
| 67 | 5 | 8 | 11 | 5 | 11 | 6 | 8 | 5 | 7 | - | 1 |  | 20 |
| 50 | 1 | 10 | 5 | 4 | 4 | 14 | 6 | 3 | 1 | 1 | 1 |  | 21 |
| 139 | 10 | 17 | 20 | 15 | 23 | 1 | 19 | 13 | 8 | 9 |  | 4 | 22 |
| 69 | 5 | 7 | 4 | 3 | 5 | 6 | 7 | 7 | 15 | 4 | 6 |  | 23 |
| 5,940 | 416 | 644 | 607. | 643 | 699 | 611 | 823 | 434 | 531 | 279 | 213 | 40 | 24 |

SOUTH DAKOTA-FORM 1040


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income

SOUTH DAKOTA-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Lyman...-.--------....- | 1 |  |  |  |  | 1 |  |  |  |  |  |
| 2 | McCook.....-.-.------- | 6 |  |  | 3 | 1 |  | 2 |  |  |  |  |
| 3 | McPherson.. | 6 | 1 | 1 | 2 |  | 1 | 1 |  |  |  |  |
| 4 | Marshall | 9 |  |  | 4 | 2 |  | 1 | 1 | 1 |  |  |
| 5 |  | 23 | .-- | 1 | 8 | 6 |  | 5 | 2 | 1 |  |  |
| ${ }_{6}^{6}$ | Mellette.....-.------.-. | 2 |  |  |  | 1 |  |  | 1 |  |  |  |
| 7 | Miner | 3 |  |  | 1 | 1. |  |  | 1 |  |  |  |
| 8 | Minnehaha_--...-.----- | 892 | 3 | 49 | 334 | 138 | 91 | 120 | 130 | 25 | 2 |  |
| 9 | Sioux Falls | 845 | 3 | 42 | 316 | 126 | 89 | 117 | 127 | 23 | 2 |  |
| 10 | Moody --.-.-.-.-.------- | 21 |  | 1 | 7 | 7 | 4 | 1 |  | 1 |  |  |
| 11 | Pennington----------.-- | 184 | -- | 6 | 57 | 40 | 22 | 27 | 26 | 6 |  |  |
| 12 | Perkins. | 18 |  | 1 | 7 | 2 | 1 | $\stackrel{2}{2}$ | 5 | - |  |  |
| 13 | Potter--- | 8 |  | , | 3 |  |  | 1 |  | - |  |  |
| 14 | Roberts.- | 10. |  | 2 | 3 | 2 | 1 | 2 |  |  |  |  |
| 15 | Sanborn-.-.------------- | 10 |  |  | 4 | 2 |  | 2 | 1. | 1 |  |  |
| 16 | Shannon--------------- | 29 |  | 1 | 12 | 10 | 2 | 2 | 2 |  |  |  |
| 17 | Spink------------------- | 39 | 3 | 3 | 9 | 13 | 3 | 4 | 3 | 1 |  |  |
| 18 |  | 4. |  |  | 2 |  |  | 2 |  |  |  |  |
| 19 |  | 11 |  | 1 | 5. | $\stackrel{2}{8}$ | 1 |  | 2 | - |  |  |
| 20 |  | 30 |  |  | 17 | 8 | 1 | 3 | 1 |  |  |  |
| 21 |  | 25 |  |  | 13 | 3 | 3 |  | 3 | 2 |  |  |
| 22 | Turner......--------...-- | 17 |  | 4 | 5 | 4 |  | $\stackrel{2}{2}$ | 2 |  |  |  |
| 23 | Union-.... | 36 |  | 8 | 10 | 8 | 6 | 2 | 2 |  |  |  |
| 24 | Walworth------.-.-....- | 66 | . | 3 | 18 | 7 | 15 | 14 | 7 | 2 |  |  |
| 25 | Washabaugh | 1 |  |  | 1 |  |  |  |  |  |  |  |
| 26 | Washington <br> Yankton | 92 | 1 | 6 | 36 | 13 |  | 15 | 8 | 4 | 1 |  |
| 28 | Ziebach ------------------------ | 4 |  |  | 1 | 2 | 1 | 1 |  |  |  |  |
| 29 | Residents of other states and nonresident aliens. | 82 | 1. | 8 | 20 | 15 | 8 | 11 | 14 | 5 |  |  |
| 30 | Total, South Dakota. | 3,979 |  |  | 1,392 |  | 426 | 612 | 446 | 97 | 9 | ------ |

TENNESSEE-FORM 1040-A

| 1 | Anderson..-.-.-........-- | 278 | 1 | 15 | 143 | 34 | 17 | 35 | 28 | 4 | 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Bedford. | 50 |  | 3 | 18 | 7 | 6 | 10 | 4 |  | 2 |  |
| 3 | Benton. | 7 |  |  | 4 | 1 | 1 |  | 1 |  |  |  |
| 4 | Bledsoe. | 12 |  | - | 2 | 5 | 2 | 2 |  |  | 1 |  |
| 5 | Blount.- | 197 |  | 4 | 52 | 35 | 25 | 37 | 34 | 8 | 2 |  |
| 6 | Bradley | 164 |  | 26 | 50. | 17 | 20 | 16 | 25 | 8 | 2 |  |
| 7 | Campbell | 112 |  | 7 | 42 | 23 | 14 | 12 | 13 |  | 1 |  |
| 8 | Cannon-...-.........-.-.-. | 4 |  |  |  |  |  | 2 | 1 | 1 |  |  |
| 9 | Carroll. | 49 |  | 8 | 6 | 14 | 10 | 8 | 3 |  |  |  |
| 10 | Carter. | 195 | 1 | 12 | 77 | 31 | 13 | 24 | 26 | 9 | 2 |  |
| 11 | Cheatham | 8 |  | 1 | 1 | 2 |  | - | 2 | 2 |  |  |
| 12 | Chester.. | 2 |  |  | 2 |  |  |  |  |  |  |  |
| 13 | Claiborne | 33 |  |  | 10 | 6 | 1 | 10 | 4 | 2 |  |  |
| 14 | Clay - | 3 |  |  | 1 |  |  |  | 2 |  |  |  |
| 15 | Cocke | 39 | ---.--- | 5 | 11 | 6 | 3 | 5 | 5 | 3 | 1 |  |
| 16 | Coffee. | 68 |  | 4 | 11 | 14 | 10 | 13 | 14 |  | 1 | 1 |
| 17 | Crockett. | 23 | 1 | 5 | 3 | 5 | 3 | 2 | 3 | 1 |  |  |
| 18 | Cumberland | 15 |  | 1 | 3 | 3 | 4 |  | 4 |  |  |  |
| 19 | Davidson. | 6, 484 | 11 | 337 | 2,172 | 969 | 678 | 1, 084 | 924 | 268 | 41 |  |
| 20 | Nashville 1 | 6,051 | 10 | 320 | 1,939 | 924. | 654 | 1,034 | 879 | 254 | 37 |  |
| 21 | Decatur |  |  |  | 2 | 2 | 1 |  | 1 |  |  |  |
| 22 | De Kalb. | 4 |  | 3 |  |  | 1 |  |  |  |  |  |
| 23 | Tickson. | 26 |  | 3 | 4 | 6 | 2 | 9 | 2 |  |  |  |
| 24 | Dyer-... | 108 |  | 4 | 20 | 16 | 19 | 24 | 18 | 7 |  |  |
| 25 |  | 36 |  | 6 | 14 | 7 | 5 | 2 | 1 | 1 |  |  |
| 26 | Fentress .-................. | 17 | \|-...-- | 11 | 3 | 3 | 2 |  | 5 | 3 |  |  |
| 27 | Franklin. | 122 |  | 10 | 21 | 16 | 17 | 36 | 21 |  | 1 |  |
| 28 | Gibson. | 83 | 1 | 14 | 14 | 16 | 13 | 10 | 13 | 2 |  |  |
| 29 | Giles | 42 |  | 5 | 3 | 8 | 5 | 13 | 7 | 1 |  |  |
| 30 | Arainger--...--...-...- | 5 |  |  | 2 |  |  | 2 |  |  |  |  |
| 31 | Greene.......-...-......--- | 104 |  | 10 | 23 | 15 | 20 | 20. | 11 | 3 | 2 |  |
| 32 | Grundy | 15 |  | 1 | 5 | 3 | 1 | 1 | 3 |  |  |  |
| 33 | Hamblen. | 85 |  | 8 | 25 | 111 | - 14 | 16 | 8 | 2 | 1 |  |
| 34 | Hamilton | 3, 690 | 8 | 157 | 1, 065 | 488 | 27C | 530 | 427 | 107 | 27 | 2 |
| 35 | Chattanooga ${ }^{\text {1---.---1 }}$ | 2,950 | 7 | 153 | 1,02: | - 469 | - 266 | 497 | 401 | \| 102 | - 26 | - 2 |

${ }^{1}$ Cities of 100,000 and over popu'ation.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

SOUTH DAKOTA-FORM 1040-Continued


TENNESSEE-FORM 1040


Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
TENNESSEE-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Hancock.... |  |  |  | 3 | 1 |  |  | 2 |  |  |  |
| 2 | Hardeman......-.-. | 24 |  | 5 | 7 | 5 | 2 |  | 2 | 1 |  |  |
| 3 | Hardin.-.-.-.......- | 27 |  | 1. | 12 | 3 |  |  | 3 | 2 |  |  |
| 4 | Hawkins. | 83 |  | 7 | 27 | 8 | 16 | 9 | 14 | 2 |  |  |
| 5 | Haywood. | 36. |  | 3 | 9 | 9 | 6 | 3 | 2 | 4 |  |  |
| 6 | Henderson...... | 22 | 1 | 2 | 3 | 4 |  | 4 | 2 | 2 |  |  |
| 7 | Henry --......... | 123 |  | 5 | 32 | 17 | 28 | 24 | 15 | 1 |  |  |
| 8 | Hickman. | 26 |  | 2 | 8 | 4 | 7 | 2 | 2 | 1 |  |  |
| 9 | Houston- | 7 |  |  | 1. | 3 |  | 3 |  |  |  |  |
| 10 | Humphreys-..-..........-- | 13 |  |  | 4 | 3 | 3 | 3 |  |  |  |  |
| 11 | Jackson..................... | 23 |  | 1 | 7 | 5 |  | 7 | 2 |  | 1 |  |
| 12 | Jefferson. | 30 |  | 2 | 7 | 3 | 3 | 8 | 4 | 2 |  | 1 |
| 13 | Johnson... | 12 |  |  | 5 | 2 | 1 | 2 | 1 |  |  |  |
| 14 | Knox--.-- | 2, 705 | 5 | 126 | 759 | 411 | 334 | 540 | 396 | 111 | 22 | 1 |
| 15 | Knoxville ${ }^{\text {1 }}$ | 2, 568 | 4 | 122 | 719 | 392 | 316 | 508 | 386 | 108 | 18 | 1 |
| 16 | Lake-r---- | 45 | 1 | 5 5 | ${ }^{6}$ | ${ }^{7}$ | ${ }_{6}$ | 4 | 4 | 1 |  |  |
| 17 | Lawderdale...............- | 45 |  | 5 | 13 | 11 8 | 6 7 | 6 4 | 3 | 1 |  |  |
| 18 | Lewrence....-...-.....-.--- | 35 |  | ${ }_{6}^{6}$ | 7 3 | 1 | $\stackrel{7}{3}$ | 1 | 3 |  |  |  |
| 19 | Lewis-.------.-.-.....--- |  |  | 5 | ${ }^{3}$ | 5 | 8 | 10 |  |  |  |  |
| 20 | Loudon. | 43 |  | 7 | 11 | 10 | 8 | 10 | 17 | 1 |  |  |
| 21 | Loudon-- | 150 |  | 12 | 11 | 23 | 26 | 38 | 1 | 1 |  |  |
| 22 | McNairy... | 150 | 1 | 12 | $\stackrel{3}{3}$ | 23 5 |  | 38 | 12 | 4 |  |  |
| 23 |  | 8 |  | 4 | $\stackrel{2}{5}$ | 1 | 1 | 1 |  | 1 |  |  |
| 24 | Madison.------------- | 509 | 1 | 40 | 109 | 64 | 74. | 127 | 82 | 11 | 1 |  |
| 26 | Marion | 49 |  | 6 | 15 | 6 | 6 | 3 | 11 | 2 |  |  |
| 27 | Marshall | 32 |  | 4 | 4 | 4 | 6 | 4 | 10 |  |  |  |
| 28 | Maury. | 209 |  | 11 | 80 | 38 | 23 | 27 | 18 | 11 | 1 |  |
| 29 | Meigs.- | 11 |  |  | 4. | 1 | 1 | 2 | 3 |  |  |  |
| 30 | Monroe. | 35 |  | 2 | 8 | 9 | 5 | 5 | 6 |  |  |  |
| 31 | Montgomery. | 182 | 1 | 15 | 45 | 21 | 27 | 32 | 27 | 13 | 1 |  |
| 32 | Moore. | 1 |  |  | 1 |  |  |  |  |  |  |  |
| 33 | Morgan. | 38. |  | 3 | 10 | 8 | 5 | 7 | 5 |  |  |  |
| 34 | Obion... | 62 |  | ${ }^{6}$ | 16. | 7 | 14 | 11 | 7 | 1 |  |  |
| 35 | Overton. | 11 |  | 1 | 3 | 5 |  | 1 | 1 |  |  |  |
| 36 | Perry |  |  | 1 |  | 1 | -- | 3 |  |  |  |  |
| 37 | Pickett.-.-...................... <br> Polk |  |  |  |  |  |  | 23 |  |  |  |  |
| 38 | Polk. | 62 |  | 14 | 14 | 16 | 13 | 8 | 21 | 5 | 1 |  |
| 39 40 |  | 34 |  | 18 3 | $\begin{array}{r}12 \\ 9 \\ \hline\end{array}$ | 1888 | 3 | 8 | 7 | 2 | 1 |  |
| 41 | Roane. | 125 |  | 8 | 40 | 25 | 16 | 17 | 12 | 7 |  |  |
| 42 | Robertson | 95 |  | 6 | 22 | 12 | 18 | 18 | 15 | 3 | 1 |  |
| 43 | Rutherford | 166 |  | 15 | 53 | 30 | 26 | 23 | 12 | 6 | 1 |  |
| 44 | Scott. | 15 |  | 2 | 3 | 1 | 2 | 4 | 2 | 1 |  |  |
| 45 | Sequatchie. | 4 |  |  |  |  | 2 | 7 |  | 1 |  |  |
| 46 | Sevier--- | 44 |  | 3 | 14 | 10 | 6 | 7 | 3 | 1 |  |  |
| 47 | Shelby-----... | 7,412 | 21 | 351 | 2,310 | 1,216 | 835 | 1,326 | 1,046 | 254 | 47 | 6 |
| 48 | Memphis ${ }^{\text {1 }}$ | 7,300 | 21 | $34:$ | 2, 270 | 1,200 | 823 | 1,303 | 1,031 | 252 | 47 | 6 |
| 49 | Smith | 10 |  | 3 |  |  |  | 2 |  |  |  |  |
| 50 | Stewart. |  |  | 2 | 1. |  | 2 |  |  |  |  |  |
| 51 | Sullivan. | 580 |  | 31 | 170 | 71 | 66 | 109 | 105 | 19 | 9 |  |
| 52 | Sumner | 65 |  | 5 | 15 | 6 | 10 | 14 | 13 | 2 |  |  |
| 53 | Tjpton-.- | 25 |  | 3 | 3 | 4 | 5 | 5 | 3 |  | 2 |  |
| 54 | Trousdale. |  |  | 1 | 2 |  |  |  |  |  |  |  |
| 55 | Unicoi. | 137 |  | 5 | 21 | 9 | ${ }^{29}$ | 49 | 21 |  |  |  |
| 56 | Union | 16 |  | 1 | 9 | 1 | 3 | 1 | 1 | -- |  |  |
| 57 | Van Buren | 1 |  |  |  | 1 |  |  |  |  |  |  |
| 58 | Warren. | 30 |  | 7 | 6 | 3 | 5 | 6 | 2 |  | 1 |  |
| 59 | Washington.--.-.-.-....- | 467 |  | 35 | 123 | 97 | 52 | 67 | 71 | 17 | 5 |  |
| 60 | Johnson City .-...-- | 343 |  | 29 | 85 | 79 | 37 | 44 | 52 | 14 | 3 |  |
| 61 | Wayne | 5. |  |  |  | 1. | 1 | 2 | 1 |  |  |  |
| 62 | Weakley | 55 |  | 6. | 19 | 10 | 6 | 9 | 3 | 1 | 1 |  |
| 63 | White... | 10 |  | 2 | 3 | 1 | 1 | 1 | 1 | 1 |  |  |
| 64 | Williamson..-...-------- | 110 |  | 14 | 26 | 19 | 20 | 12 | 16 | 1 | 2 |  |
| 65 | Wilson------------.---- | 54 |  | 1 | 24 | 9 | 8 | 3 | 6 | 2 |  |  |
| 66 | Residents of other States and nonresident aliens. | 399 | 12 | 34 | 87 | 65 | 53 | 64 | 53 | 24 | 7 |  |
| 67 | Total Tennessee..- | 26, 189 | 67 | 1,494 | 8,072 | 4, 102 | 3,002 | 4,604 | 3,687 | 956 | 194 | 11 |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

TENNESSEE-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $25 \text { and }$ over |  |
| 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 24 | 2 |  |  | 2 | 3 | 4 | 3 | 3 | 1 |  |  |  | 1 |
| 15 |  | 2 |  | 2 | 1 | 2 | 4 | 1 | 3 |  |  |  | 3 |
| 25 | 2 | 2 | 2 | 4 | 2 | 2 | 4 | 6 | 1 |  |  |  |  |
| 55 | 1 | 5 | 6 | 5 | 8 | 4 | 10 | 8 | 7 | 1 |  |  | 5 |
| 20 |  | 2 |  | 2 | 1 | 4 | 6 | 3 |  |  |  |  | 6 |
| 64 | 4 | 1. | 8 | 7 | 7 | 3 | ${ }_{3}^{9}$ | 11 | 6 | 5 | 2 | 1 | 7 |
| 9 3 |  |  |  |  | 2 |  | 1 |  |  |  |  |  | 8 |
| 15 | 1 | 1 | 4 | 2 | 1 | 4 | - | 1 |  | 1 |  |  | 10 |
| 5 | 1 | 1 | 1 | - | 1 |  |  |  | 1 |  |  |  | 11 |
| 23 | 1 | 2 | 3 |  | 2 | 1 | 4 | 4 | 4 | 2 |  |  | 12 |
| 1,487 | 79 | 144 | 101 | 112 | 144 | 149 | 224 | 145 | 182 | 110 | 83 | 14 | 14 |
| 1,425 | 74 | 140 | 100 | 107 | 136 | 139 | 215 | 138 | 177 | 106 | 80 | 13 | 15 |
| 37) |  | 3 | 2 | 5 | 4 | 5 | 2 | 5 | 5 | 4 | 2 |  | 16 |
| 75 | 4 | 13 | 3. | 7 | 7 | 8 | 16 | 7 | 7 | 3 |  |  | 17 |
| 25 |  | 3 | 2 | 3 | 5 | $\stackrel{2}{2}$ | 5 | 1 |  | 4 |  |  | 18 |
| 7 |  |  | 1 | 1 | 1 |  |  |  | 2 |  |  |  | 19 |
| 52 | 4. | 9 | 8 | 4 | 7 | 6 | 5 |  | 5 | 2 | 1 | 1 | 20 |
| 53 | 5 | 5 | 5 | 7 | 12 | 3 | 7 | 2 | 5 |  |  | 1 | 21 |
| 61 | 5 | 9 | 3 | 5 | 7 | 10 | 8 | 3 | 2 | 2 | 7 |  | 22 |
| 9 |  | 1 | 2 | 1 | 2 |  | 1 |  | 1 |  | 1 |  | 23 |
| $2{ }^{3}$ |  | ${ }_{2}^{1}$ |  |  | 1 26 |  |  | 1 28 |  |  |  |  | 24 |
| $\begin{array}{r}253 \\ 47 \\ \hline\end{array}$ | 13 2 | $\begin{array}{r}28 \\ 5 \\ \hline\end{array}$ | 12 | 28 4 | 26 6 | 32 | 30 | 28 6 | 24 2 4 | 14 | 14 | 4 | 25 |
| 38. | 1 | 6 | 4 | 5 | 4 | 3 | 4 | 5 | 4 | 2 |  |  | 27 |
| 141 | 13 | 15 | 15 | 16. | 10 | 19 | 17 | 12 | 15 | 4 | 4 | 1 | 28 |
| $3 \overline{5}$ | 1 | 6 |  | 3 | 6 | 5 | 7 | 4 |  | 3 |  |  | 39 |
| 169 | 9 | 18 | 7 | 9 | 19 | 9 | 27 | 21 | 26 | 12 | 9 | 3 | 31 |
| $\stackrel{2}{9}$ |  |  |  | 3 | 2 |  | 1 |  | 1 |  |  |  | 32 |
| 65 | 2 | 3 | 8 | 7 | 12 | 6 | 8 | 10 | 5 | 2 | 2 |  | 34 |
| 7 |  | -- | 1 | 2 | 1 | 2 | 1 |  |  |  |  | - | 5 |
|  |  |  |  |  |  |  |  |  |  |  |  |  | 36 37 |
| 32 |  | 3 | 2 | 4 | 3 | 3 | 3 | 6 | 5 | - | 3 |  | 38 |
| 35 | 5 | 3 | 1 | 5 | 5 | 4 | 2 | 3 | 1 | 4 | 2 |  | 39 |
| 26 | 1 | 2 | 5 | 8 | 6 | 1 | 1 | 1 | 1. |  |  |  | 40 |
| 87 | 6 | 10 | 11 | 8 | 9 | 8 | 12 | 4 | 11 | 3 | 5 |  | 41 |
| 101 | 3. | 10 | 11. | 8 | 3 | 11 | 20 | 6 | 17 | 5 | 7 |  | 42 |
| 96 | 4. | 12 | 8 | 12 | 6 | 13 | 15 | 9 | 6 | 10 | 1 |  | 43 |
| 17 | 4 | 2 | 3 | 1 |  | 1 | 3 |  | 3 |  |  |  | 44 |
| 24 | 1 | 5 | 2 | - 2 | 4 | 2 | 4 |  | 1 |  | - 2 | 1 | 45 46 |
| 3,919 | 257 | 387 | 331. | - 320 | 359 | 335 | 528 | 323 | 447 | 291 | 284 | 57 | 47 |
| 3, 822 | 253 | 374 | 319 | 311 | 348 | 321 | 514 | 317 | 437 | 290 | 281 | 57 | 48 |
|  |  |  |  |  | 2 | $\overline{3}$ | 1 | 1 |  | 1 | 2 |  | 49 50 |
| 257 | 13 | 26 | 15 | 31 | 34 | 33 | 38 | 19 | 20 | 16 | 11 | 1 | 51 |
| 61 | 2 | 4 | 11 | 4 | 8 | 5 | 13 | 7 | 3 | 3 |  | 1 | 52 |
| 68 | 4 | 10 | 5 | 4 | 9 | 9 | 13 | 5 | 2 | 3 |  | , | 53 |
| 7 |  | 1 | -..... | 1 |  | 1 | 1 | 1 |  | 1 |  |  | 54 |
| 17 | ----.-.-- | 3 |  | 2 | 1 | 5 | 1 | 2 | 2 |  | 1 |  | 55 |
| 2 |  | 1 |  |  |  |  |  |  |  |  |  |  | 56 57 |
| 29 | 1 |  |  |  | 3 | 5 | 6 | 2 | 6 | 1 | 2 |  | 58 |
| 186 | 20 | 16 | 9 | 15 | 26 | 16 | 30 | 21 | 16 | 10 | 7 |  | 59 |
| 144 | 15 | 15 | 6 | 12 | 20 | 12 | 20 | 16 | 14 | 8 | 6 |  | 60 |
|  |  |  |  | 10 | 1 | 3 | 1 | 1 | 1 |  | 1 |  | 61 |
| 22 | 1 | 2 |  |  | -6 | 1 | 9 |  | 1 |  | 1 |  | 63 |
| 82 | 4 | 15 | 10 | 7 | 9 | 7 | 12 | 3 | 6 | 6 | 2 | 1 | 64 |
| 182 | 11 | 55 | 0 | 18 | 0 | 0 | 39 | 17 | 22 | 15 | 4 | 1 |  |
| 13, 806 | 788 | 1,347 | 1,103 | 1, 178 | 1,457 | 1,267 | 1,978 | 1,269 | 1,565 | 879 | 808 | 166 | - 67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income.
TEXAS-FORM 1040-A

|  | Coanty and city | Total num. ber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Anderson. | 347 | 1. | 19 | 87 | 59 | 59 | 78 | 38 | 6 |  |  |
| 2 | Andrews. | 19 |  |  | 1. | 6 | 2 | 4 | 6 |  |  |  |
| 3 | Angelina. | 107 | 2 | 6 | 19 | 13 | 21 | 23 | 22 | 1 |  |  |
| 4 | Aransas.. | 8 |  | 1 | $\stackrel{2}{6}$ | 1 | 3 | 1 |  |  |  |  |
| 5 | Archer.-. | 21 |  | 2 | ${ }_{6}^{6}$ | 2 | 2 | 4 | 5 |  |  |  |
| 6 | Armstrong | 11 | 2 | 1 | 3 |  | 1 | 11 | 1 | 2 |  |  |
| 7 | Atascosa. | 33 |  | 2 | 9 | 6 | 3 | 11 | 2 |  |  |  |
| 8 | Austin. | 85 |  | 3 | 25 | 20 | 13 | 16 | 6 | 2 |  |  |
| 9 | Bailey.- | 8 |  |  |  | 2 | $\stackrel{2}{2}$ | 2 | 2 |  |  |  |
| 10 | Bandera | 12 |  |  | 5 | 4. | ${ }_{2}^{2}$ | 1 |  |  |  |  |
| 11 | Bastrop | 101 |  | 16 | 12 | 17 | 21 | 27 | 4 | 3 | 1 |  |
| 12 | Baylor. | 20 | 1 | 1 | 4 | 5 | 1 | 3 | 3 | 1 | 1 |  |
| 13 | Bee.-. | 132 | $\stackrel{2}{2}$ | 7 | 45 | 29 | 19 | 14 | 11 | 5 |  |  |
| 14 | Bell.-.- | $\begin{array}{r}1374 \\ 4,355 \\ \hline\end{array}$ | $\stackrel{2}{25}$ | 161 237 | 1, $\begin{array}{r}74 \\ \hline\end{array}$ | $\begin{array}{r}51 \\ 693 \\ \hline\end{array}$ | 47 492 | 50 697 | $\begin{array}{r}26 \\ 656 \\ \hline\end{array}$ | 189 |  |  |
| 15 | Bexar ${ }^{\text {San Antonio }} 1$ | 4,355 4,137 | 25 | 237 227 | 1,336 <br> 1,284 | 693 680 | 492 467 | 697 650 | 656 | 189 174 | 28 | 2 |
| 17 | Blanco.--------- | 4, 137 | 24 | 227 | 1, 284 | 680 2 | 467 | 650 | 601 | 174 | 28 | 2 |
| 18 | Borden.- | 2 |  |  | 1 | 1 |  |  |  |  |  |  |
| 19 | Bosque. | 21 |  |  | 8 | 5 | 1 | 5 | 1 | 1 |  |  |
| 20 | Bowie.. | 185 | 1 | 8 | 49 | 31 | 17 | 40 | 33 | 5 |  | 1 |
| 21 | Texarkana. | 149 | 1 | 7 | 41 | 22 | 15 | 31 | 28 | 4 |  |  |
| 22 | Brazoria..- | 231 |  | 8 | 84 | 42 | 33 | 30 | 29 | 4 |  | 1 |
| 23 | Brazos.- | 99 | 1 | 9 | 20 | 21 | 8 | 17 | 17 | 5 |  | 1 |
| 24 | Brewster | 44 | 1 | 8 | 5 | 8 | 3 | 7 | 7 | 5 |  |  |
| 25 | Briscoe.- | 5 |  |  | 1 |  |  |  | 1 |  |  |  |
| 26 | Brooks.- | 22 |  |  | 5 | 5 | 8 | 4 | 4 | 1 | 1 |  |
| 27 | Brown.- | 89 | 2 | 9 | 24 | $\stackrel{6}{8}$ | 8 | 26 | 13 | 1 |  |  |
| 29 | Caldwell | 121 | - | 12 | 39 | 23 | 14 | 19 | 8 | 6 |  |  |
| 31 | Calhoun | 8 |  | 2 |  |  | 3 |  | 1 | 2 |  |  |
| 32 | Callahan. | 28 |  | 3 | 3 | 5 | 5 | 11 | 1 |  |  |  |
| 33 | Cameron. | 494 | 5 | 42 | 135 | 86 | 55 | 95 | 58 | 16 |  |  |
| 34 | Camp.. | 24 |  | 3 | 2 | 7 | 2 | 7 | 3 |  |  |  |
| 35 | Carson | 58 |  | 6 | 38 | $\stackrel{\rightharpoonup}{5}$ |  | 4 | 5 |  |  |  |
| 36 | Cass | 21 |  | 2 | 3 | 3 | 6 | 4 | 3 |  |  |  |
| 37 | Castro.. | 5 |  | 1 | 1 |  |  | 1 | 1 | 1 |  |  |
| 38 | Chambers. | 116 | 1 | 3 | 36 | 26 | 16 | 18 | 13 | 2 |  |  |
| 39 | Cherokee... | 115 | 1 | 4 | 16 | 30 | 17 | 19 | 15 | 11 |  |  |
| 40 | Childress.- | 47 | 1 | 4 | 9 | 10 | 5 | 11 | 7 |  |  |  |
| 41 | Clay Cochran | 24 |  | 4 | 7 | 7 | 2 | 2 | 2 |  |  |  |
| 42 | Cochran.- <br> Coke. |  |  |  |  |  |  |  |  |  |  |  |
| 43 | Coke Coleman. | 38 | 1 | 10 | 11 | 4 | 5 | 5 | 2 |  |  |  |
| 45 | Collin.... | 80 |  | 13 | 20 | 11 | 10 | 7 | 15 | 3 |  |  |
| 46 | Collingsworth. | 15 |  |  | 3 | 4 | 2 | 3 | 1 |  |  |  |
| 47 | Colorado | 52 | 2 | 9 | 17 | 5 | 5 | 11 | 2 | 1 |  |  |
| 48 | Comal | 73 | 1 | 7 | 20 | 15 | 8 | 12 | 6 | 4 |  |  |
| 49 | Comanche. | 30 | 1 | 1 | 5 | 9 | 8 | 2 | 1 | 3 |  |  |
| 50 | Concho..-- | 10 | 1 |  | $\stackrel{4}{7}$ | 1 | 1 | 2 |  | 1 |  |  |
| 51 | Cooke | 63 | 1 | 7 | 17 | 6 | 8 | 15 | 7 | 1 |  | --.. |
| 52 | Coryell. | 36 |  | 1 | 11 | 6 | 1 | 5 | 8 | 4 |  |  |
| 53 | Cottle | 15 |  | 4 | 2 | 1 | 1 | 1 | 2 | 4 |  |  |
| 54 | Crane Crockett | 26 |  |  | 7 | 5 | 4 | 2 | 8 |  |  |  |
| 56 57 | Crosby <br> Culberson. | 9 15 |  |  | 8 | $\stackrel{1}{5}$ | 3 | 1 | 1 |  |  |  |
| 58 | Dallam | 66 | 2 | 1 | 8 | 11 | 14 | 18 | 8 | 4 |  |  |
| 59 | Dallas. | 9,078 | 21 | 341 | 2,676 | 1,443 | 893 | 1,571 | 1,635 | 409 | 8 |  |
| 60 | Dallas ${ }^{1}$ | 8,955 | 20 | 329 | 2,631 | 1, 420 | 883 | 1,560 | 1,619 | 405 | 8 | 4 |
| 61 | Dawson-.-. | 5 |  | 1 |  |  | 1 |  |  |  |  |  |
| 62 | Deaf Smith. | 14 | 1 |  |  |  | 3 |  | 3 |  |  | -...- |
| 63 | Delta... | 5 |  |  | 2 | 2 | 1 |  |  |  |  |  |
| 64 | Denton. | 67 | 1 | 7 | 21 | 11 | 6 | 5 | 12 | 4 |  |  |
| 65 | De Witt | 107 | 1 | 25 | 26 | 18 | 9 | 13 | 11 | 4 |  |  |
| 66 | Dickens. |  |  | 1 |  | 2 |  |  | 2 |  |  |  |
| 67 | Dimmit. | 19 |  | 3 | 4 | 3 | 3 | 4 | 1 | 1 |  |  |
| 68 | Donley. | 23 | 4 | 3 | 7 | 4 | 1 | 4 |  |  |  |  |
| 69 | Duval. | 112 |  | 3 | 46 | 33 | 13 | 7 | 9 | 1 |  |  |
| 70 | Eastland | 170 |  | 13 | 49 | 29 | 17 | 28 | 28 | 4 |  |  |
| 71 | Ector | 54 |  |  | 14 | 14 | 3 | 13 | 7 | 2 |  |  |
| 72 | Edwards.. | ${ }_{159}^{1}$ | 2 | 11 | 36 | 22 | 24 | 38 | 24 | 2 |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

TEXAS-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $25 \text { and }$ over | No. |
| 286 | 4 | 12 | 11 | 20 | 49 | 42 | 70 | 35 | 24 | 12 | 2 | -------- |  |
| 151 | 6 | 11 | 10 | 11 | 23 | 14 | 43 | 5 | 11 | 2 | 15 |  | 3 |
| 24 | 2 | 3 | 4 | 2 |  | 5 | 1 | 3 | 4 |  |  |  |  |
| 62 | 7 | 10 | 4 | 8 | 9 | 10 | 6 | 3 | 3 | 2 |  |  | $5$ |
| 33 |  | 7 | 2 | 3 | 5 | 5 | 4 | 2 | 5 |  |  |  | 6 |
| 54 | 4 | 7 | 3 | 7 | 8 | 9 | 8 | 5 | 1 | 2 |  |  | 7 |
| 139 | 9 | 17 | 17 | 18 | 20 | 14 | 21 | 8 | 10 | 2 | 3 |  | 8 |
| 10 | 2 |  |  | 11 |  | 1 | 2 | 2 | 2 |  |  |  | 9 |
| 20 |  | 3 | 4 |  | 4 | 4 | 3 |  | 2 |  |  |  | 10 |
| 124 | 5 | 21 | 19 | 19 | 18 | 12 | 20 | 3 | 6 | 1 |  |  | 11 |
| 47 | 8 | 6 | 10 | 2 | 6 | 5 | 3 | 6 | 1. |  |  |  | 12 |
| 203 | 8 | 22 | 20 | 34 | 22 | 28 | 27 | 16 | 14 | 8 | 4 |  | 13 |
| 338 | 18 | 45 | 35 | 37 | 55 | 39 | 46 | 27 | 18 | 9. | 9 |  | 14 |
| 4,207 | 342 | 449 | 397 | 375 | 448 | 416 | 666 | 430 | 379 | 155 | 126 | 24 | 15 |
| 4,142 | 334 | 440 | 392 | 370 | 443 | 407 | 656 | 426 | 370 | 154 | 126 | 24 | 16 |
| 13 | 3 | 1 | 2 | 4 |  |  | 1 | 1 |  |  | 1 |  | 17 |
| 16 | 3 | 1 |  | 3 | 2 |  | 4 | 1 | 2 |  |  |  | 18 |
| 49 | 6 | 8 | 5 | 3 | 8 | 7 | 6 | 2 | 2 | 2 |  |  | 19 |
| 233 | 18 | 30 | 23 | 28 | 17 | 22 | 48 | 15 | 13 | 6 | 11 | 2 | 20 |
| 166 | 11 | 15 | 18 | 18 | 13 | 15 | 37 | 12 | 11 | 6 | 9 | 1 | 21 |
| 197 | 15 | 18 | 24 | 27 | 24 | 25 | 35 | 17 | 10 |  | 2 |  | 22 |
| 207 | 15 | 27 | 16 | 21 | 19 | 17 | 34 | 16 | 24 | 7 | 10 | 1 | 23 |
| 89 | 23 | 16 | 8 | 10 | 6 | 8 | 8 | 6 | 3 | 1. |  |  | 24 |
| 23 | 7 | 2 | 1 |  | 5 | 5 | 1 |  | 2 |  |  |  | 25 |
| 61 | 6 | 3 | 4 | 10 | 4 | 9 | 11 | 7 | 7 |  |  |  | 26 |
| 131 | 7 | 17 | 11 | 15 | 17 | 22 | 28 | 8 | 4 | 1 | 1 |  | 27 |
| 82 | 3 | 24 |  | 12 | 12 | 7 | 1.5 | 7. | 2 |  |  |  | 28 |
| 46 | 6 | 5 | 5 | 6 | 7 | 6 | 5 | 4 |  | , | 1 |  | 29 |
| 229 | 10 | 28 | 24 | 44 | 26 | 26 | 32 | 21 | 14 | 2 | 2 |  | 30 |
| 39 | 5 | 9 | 1 | 4 | 2 | 2 | 8 | 2 | 4 | 1 | 1 |  | 31 |
| 51 | 11 | 7 | 11 | 4 | 5 | 5 | 5 |  | 3 |  |  |  | 32 |
| 616 | 71 | 89 | 71 | 73 | 77 | 69 | 89 | 32 | 26 | 10 | 8 | 1 | 33 |
| 22 | 1 | 1 | 4 | 1. | 5 | 8 | 1 | 1 |  |  |  |  | 34 |
| 122 | 6 | 15 | 6 | 18 | 16 | 12 | 19 | 10 | 13 | 1 | 4 | 2 | 35 |
| 45 | 9 | 7 | 3 | 7 | 2 | 3 | 5 | 4. | 3 | 2 |  |  | 36 |
| 88 | 1 | 14 | 3 3 | 10 | 5 | 6 | 19 | 3 5 | 9 | 3 | 1 | 1 | 37 38 |
| 225 | 16 | 14 | 15 | 27 | 27 | 22 | 43 | 23 | 20 | 12 | 6 |  | 39 |
| 93 | 10 | 22 | 9 | 11. | 11 | 9 | 14 | 2 | 2 |  | 3 |  | 40 |
| 60 | 13 | 15 | 6 | 6 | 2 | 5 | 6 | 4 | 2 | 1 |  |  | 41 |
| 10 | 1 | 1 | 2 | 1 | 4 | 1 |  |  |  |  |  |  | 42 |
| 18 | 2 | 4 | 1 | 1 | 3 | 1 | 5 |  | 1 |  |  |  | 43 |
| 113 | 16 | 17 | 8 | 14 | 14 | 16 | 13 | 8 | 6 | 1 |  |  | 44 |
| 182 | 14 | 23 | 20 | 26 | 17 | 16 | 24 | 18 | 9 | 11 | 4 |  | 45 |
| 55 | 6 | 5 | 7 | 10 | $\mathrm{g}_{1}$ | 4 | 7 | 3 | 3 | 1 |  |  | 46 |
| 190 | 10 | 28 | 19 | 16. | 31 | 28 | 27 | 19 | 7 |  | 2 | 3 | 47 |
| 160 | 9 | 27 | 28 | 14. | 18 | 12 | 21 | 9 | 12 | 6 | 4 |  | 48 |
| 45 | 2 | 4 | 4 | 2 | 7 | 5 | 9 | 5 | 6 | 1 |  |  | 49 |
| 60 | 8 | 7 | 11 | 2 | 7 | 5 | 15 | 2 | 3 |  |  |  | 50 |
| 140 | 15 | 20 | 10 | 12 | 23 | 9 | 20 | 14 | 12 | 2 | 3 |  | 51 |
| 61 | 1 | 6 | 7 |  | 10 | 7 | 9 | 5 | 12 | 3 | 1 |  | 52 |
| 85 | 3 | 9 | 9 | 6. | 7 | 8 | 13 | 14. | 8 | 3 | 5 |  | 53 |
| 15 | 1. | 2 | 3 | - | 1 | 1 | 4 | 1 | 2 |  |  |  | 54 |
| 103 | 55 | 12 | 12. | 6 | 4 |  | 3 | 6 | 3 | 2 |  |  | 55 |
| 64. | 7 | 10 | 8 | 8 | 5 | 10 | 5 | 8 | 3 |  |  |  | 56 |
| 32 | 10 | 5. |  |  | 1. | 3 | 5. | 5 | 1 | 2 | --- | -..- | 57 |
| 78 | 16 | 11 | 5 | 7 | 15 | 4 | 14 | 3 | 2 | 1 |  |  | 58 |
| 7, 278 | 324 | 492 | 464 | 539 | 654 | 724 | 1,345 | 926 | 1,010 | 364 | 362 | 74 | 59 |
| 7, 142 | 313 | 481 | 451 | 533 | 627 | 708 | 1, 326 | 912 | 996 | 364 | 357 | 74 | 60 |
| 53. | 1 | 9 | 12 | 8 | 6 | 2 | 10 | 1 | 2 | 2 |  |  | 61 |
| 62 | 11. | 9 | 11 | 4 | 5 | 4 | 7 | 4 | 4 | 1 | 1 | 1 | 62 |
| 25 | 2 | 5 | 1 | 6 | 4. | $\stackrel{2}{2}$ | 5 |  |  |  |  | .-..-- | 63 64 |
| 171 | 13 | 24 | 26 | 27 | 21 | 17 | 28 | 11. | 5 | 1 |  |  | 64 |
| 176 | 18, | 33 | 25 | 20 | 10 | 28 | 18 | 18 | 7 |  | 1 | - | 65 |
| 36 | 5 | 3 | ---- | 3 | 6 | 7 | 9 | 2 | 1 |  |  | - | 66 |
| 40 | 7 | 7 |  | 8 |  | 1 | 7 | 2 | 1 |  |  |  | 67 |
| 73 | 10 | 12 | 9 | 20 | 7 | 7 | 4 | 1 | 2 | 1 |  |  | 68 |
| 95 | 5 | 16 | 10 | 12 | 5 | 12 | 18 | 7 | 10 |  |  |  | 69 |
| 203 | 21. | 23 | 13 | 17. | 35 | 32 | 32 | 12 | 11. | 4 | 3 |  | 70 |
| 60 | 6 | 4 | 4 | 8 | 7 | 7 | 9 | 5 | 6 | 4 |  |  | 71 |
| 51. | 32 | 7 | 3 | 4 | 3 | 1. |  |  |  |  |  |  | 72 |
| 298 | $31^{\prime}$ | 36 | $33^{1}$ | $36^{1}$ | $33^{\prime}$ | 32 | 43 | 21 | 20 | 8 |  | ..--...- | 73 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
TEXAS-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | El Paso... | 2,132 | 11 | 95 | 586 | 381 | 264 | 387 | 318 | 75 | 14 | 1 |
| 2 | El Paso ${ }^{1}$ | 1,997 | 11 | 90 | 550 | 363 | 250 | 366 | 289 | 65 | 12 | 1 |
| 3 | Erath | 41 |  |  | 6 | 6 | 9 | 7 | 9 | 4 |  |  |
| 4 | Falls | 76 | 1 | 6 | 20 | 17 | 12 | 10 | 10 |  |  |  |
| 5 | Fannin. | 46 |  | 7 | 8 | 7 | 10 | 9 | 4 | 1 |  |  |
| 6 | Fayette. | 79 |  | 8 | 28 | 14 | 14 | 8 | 5 | 2 |  |  |
| 7 | Fisher. | 18 | 1 | 1 | 5 |  | 2 | 5 | 3 | 1 |  |  |
| 8 | Floyd. | 12 |  |  | 1 | 3 | 1 | 3 | 4 |  |  |  |
| 9 | Foard | 6 |  |  |  | 4 | 2 |  |  |  |  |  |
| 10 | Fort Bend | 163 |  | 6 | 59 | 19 | 18 | 27 | 30 | 4 |  |  |
| 11 | Franklin... | 4 |  | 1 |  |  | 1 |  |  |  |  |  |
| 12 | Freestone.......... | 69 | -- | 6 | 10 | 8 | 17 | 19 | 7 | 2 |  |  |
| 13 | Frio.-.-.-.-. - | 21 |  | 2 | 5 | 4 | 3 | 1 | 6 |  |  |  |
| 14 | Gaines | ${ }^{7}$ |  | 2 |  | 2 | 2 | 1 |  |  |  |  |
| 15 | Galveston- | 2, 008 | 8 | 83 | 742 | 403 | 190 | 266 | 244 | 64 | 7 | 1 |
| 16 | Galveston. | 1,778 | 8 | 75 | 650 | 354 | 172 | 231 | 221 | 59 | 7 | 1 |
| 17 | Garza | 16 |  | 1 | 4 | $\stackrel{4}{7}$ | 2 | 3 |  |  |  |  |
| 18 | Gillespie-.-- | 28 |  | 6 | 6 | 7 | 3 <br> 3 | 2 | 4 |  |  |  |
| 19 | Glasscock | 4 |  |  |  | 1 |  |  |  |  |  |  |
| 20 | Goliad | 21 | - | 2 | 10 | 1 | 2 | 3 | 3 |  |  |  |
| 21 | Gonzales. | 65 |  | 11 | 22 | 10 | 5 | 10 | 7 |  |  |  |
| 22 | Gray.. | 299 | 1 | 8 | 133 | 50 | 35 | 26 | 33 | 13 |  |  |
| 23 | Grayson | 379 | 2 | 20 | 95 | 66 | 59 | 87 | 42 | 7 | 1 |  |
| 24 | Gregg | 906 | 1 | 31 | 305 | 214 | 84 | 119 | 107 | 37 | 8 |  |
| 25 | Grimes | 72 |  | 6 | 28 | 14 | 7 | 11 | 6 |  |  |  |
| 26 | Guadalupe | 65 |  | 4 | 21 | ${ }^{6}$ | 14 | 9 | 10 | 1 |  |  |
| 27 | Hale.. | 87 | 5 | 10 | 23 | 16 | 13 | 10 | 9 | 1 |  |  |
| 28 | Hall. | 13 |  | 2 | 2 | 2 | 1 | 1 | 5 |  |  |  |
| 29 | Hamilton | 27 |  | 3 | 3 | 7 | 6 | 2 | 5 | 1 |  |  |
| 30 | Hansford. | 6 |  | 2 | 2 |  |  | 2 |  |  |  |  |
| 31 | Hardeman | 50 | 1 | 3 | 12 | 6 | ${ }^{6}$ | 10 | 10 | 2 |  |  |
| 32 | Hardin. | 124 |  | 4 | 44 | 19 | 18 | 19 | 18 | 2 |  |  |
| 33 | Harris. | 11, 867 | $\stackrel{27}{27}$ | 373 | 3,870 | 2,051 | 1,229 | 1,849 | 1,846 | 528 | 92 | 2 |
| 34 | Houston | 11, 112 | 25 | 363 | 3, 574 | 1,907 | 1,146 | 1,752 | 1,750 | 505 | 88 | 2 |
| 35 | Harrison. | 170 | -- | 13 | 59 | 24 | 12 | 35 | 25 |  |  |  |
| 36 | Hartley | 8 |  |  | 1 | 4 |  | 1 | $\stackrel{2}{1}$ | 1 |  |  |
| 37 | Haskell | 8 | 1 | 1 | 2 | 1 | 1 | 1 | 1 |  |  |  |
| 38 | Hays | 78 | 2 | 8 | 15 | 23 | 12 | 9 | 8 | 1 |  |  |
| 39 | Hemphill | 29 |  | 4 | ${ }^{6}$ | 3 | 8 | 8 |  |  |  |  |
| 40 | Henderson | 36 |  | 4 | 12 | ${ }^{6}$ | 4 | ${ }_{6}^{6}$ | 2 | 1 | 1 |  |
| 41 | Hidalgo | 310 | 3 | 28 | 86 | 48 | 47 | 56 | 34 | 5 | 3 |  |
| 42 | Hill | 77 |  | 9 | 19 | 10 | 11 | 15 | 12 | 1 |  |  |
| 43 | Hockley | 4 |  |  | 1 |  |  |  | 3 |  |  |  |
| 44 | Hood.-- | 4 |  | 1 | 1 | 1 |  | 1 |  |  |  |  |
| 45 | Hopkins. | 30 |  | 4 | 5 16 | 3 | 6 5 | 7 | 3 | 1 | 1 |  |
| 46 | Houston. | 47 |  | 4 4 | 16 37 | 23 | 38 | 4 | ${ }_{27}^{7}$ |  |  |  |
| 48 | Hudspeth | 131 | 2 | 10 | 29 | 25 | 16 | 26 | 19 |  |  | 2 |
| 49 50 | Hunt--.-. | 131 270 | 2 | 11 | 144 | 26 36 | 23 | 19 | 39 | 2 |  |  |
| $\begin{aligned} & 50 \\ & 51 \end{aligned}$ | Hutchinson. | 270 |  |  | 4 | 3 | , | 1 | 3 | 2 | 3 |  |
| 52 | Jack. | 18 | - | 7 | 1 | 3 | 1 | 1 | 3 | 1 | $\overline{1}$ |  |
| 53 | Jackson. | 22 |  | 2 | 6 | 4 | 2 | 4 | 2 | 2 |  |  |
| 54 | Jasper. | 37 | 1 | 2 | 9 | 9 | 4 | 6 | 6 |  |  |  |
| 55 | Jeff Davis. | 12 |  | 2 | 5 | 1 |  | 4 |  |  |  |  |
| 56 | Jefferson. | 2, 875 | 5 | 131 | 1,025 | 584 | 247 | 426 | 370 | 71 | 11 | 1 |
| 57 | Beaumont | 1,326 | 5 | 47 | 420 | 263 | 142 | 217 | 194 | 32 | 5 | 1 |
| 58 | Port Arthur. | 1,234 | 3 | 77 | 480 | 257 | 77 | 176 | 129 | 29 | 6 |  |
| 59 | Jim Hogg-. | 56 |  | 3 | 19 | 12 | 8 | 9 | 4 |  | 1 |  |
| 60 | Jim Wells.. | 46 | 1 | 2 | 13 | 12 | 4 | 7 | 3 | 3 | 1 |  |
| 61 | Johnson. | 124 |  | 8 | 32 | 21 | 17 | 36 | 10 |  |  |  |
| 62 | Jones | 62 |  | 3 | 18 | 13 | 4 | 13 | 8 | 2 | 1 |  |
| 63 | Karnes. | 58 | 1 | 5 | 19 | 12 | 7 | 9 | 5 |  |  |  |
| 64 | Kaufman_ | 81 |  | 6 | 17 | 18 | 13 | 13 | 9 | 4 | 1 |  |
| 65 | Kendall | 23 |  | 8 | 5 | 3 | 3 | 1 | 3 |  |  |  |
| 66 | Kenedy. | 5 |  |  | 2 | 2 |  |  | 1 |  |  |  |
| 67 | Kent... | 2 |  | 1 |  |  |  | 1 |  |  |  |  |
| 68 | Kerr | 140 |  | 20 | 39 | 31 | 14 | 14 | 14 | 7 |  |  |
| 69 | Kimble. |  |  |  |  |  |  | 1 |  |  |  |  |
| 70 | King-.. |  |  |  |  |  |  |  |  |  |  |  |
| 71 | Kinney | 19 |  | 2 | 7 |  | 2 | 2 |  | ----- | ----- |  |
| 72 | Kleberg | 153 |  | 10 | 43 | 18 | 21 | 42 | 19 |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

TEXAS-FORM 1040-Continued


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
TEXAS-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Lamar | 120 |  | 12 | 36 | 20 | 14 | 15 | 18 | 5 |  |  |
| 2 | Lamb..- | 21 |  | 3 | 8 | 2 | 1 | 4 | $\stackrel{2}{2}$ | 1 | 1 |  |
| 3 | Lampasas. | 32 | 1 | 2 | 8 | 5 | 9 | 4 | 3 |  |  |  |
| 4 | La Salle... | 11 |  | 3 | 2 | 3 | 1 | 1 | 1 |  |  |  |
| 5 | Lavaca... | 65 | 3 | 6 | 12 | 14 | 12 | 16 | 1 |  | 1 |  |
| 6 | Lee. | 15 |  | 1 | 5 | 3 |  | 3 | 3 |  |  |  |
| 7 | Leon.- | 13 |  | ${ }_{2}$ | 3 | 1 | ${ }^{2}$ | 1. | 4 |  |  |  |
| 8 | Liberty... | 165 | 1 | 15 | 53 | 33 | 14 | 25 | 20 | 3 | 1 |  |
| 9 | Limestone. | 103 |  | 8 | 35 | 16 | 14 | 16 | 12 | 2 |  |  |
| 10 | Lipscomb | ${ }^{6}$ |  | 2 | 5 | 10 |  | 4 | 1 |  |  |  |
| 12 | Llano..-- | 15 |  | 2 |  | 1 | 6 | $\stackrel{4}{3}$ | 2 |  | 1 |  |
| 13 | Loving | 2 |  |  | 1 | 1 |  |  |  |  |  |  |
| 14 | Lubbock. | 241 | - | 10 | 39 | 31 | 32 | 53 | 59 | 10 | 6 | 1 |
| 15 | Lynn. |  |  | 1 | 5 | 1 | 1 | 1 |  |  |  |  |
| 16 | McCulloch | 36 |  | 8 | ${ }_{6}$ | 2 | 8 | 8 | 3 |  |  | 1 |
| 17 | McLennan.. | 921 | 5 | 43 | 248 | 178 | 124 | 160 | 117 | 36 | 10 |  |
| 18 | Waco.- | 794 | 4 | 30 | 225 | 153 | 94 | 138 | 107 | 34 | 9 |  |
| 19 | McMulien. | 1 |  |  |  |  |  | g |  |  |  |  |
| 20 | Madison. | 10 |  | 3 | 1 | 2 | 1 | 2 | 1 |  |  |  |
| 21 | Marion | 12 | 3 |  | 3 | 2 | 2 | 1 | 1 |  |  |  |
| 22 | Martin | ${ }^{2}$ |  | 1 |  | 1 |  |  |  |  |  |  |
| 23 | Mason. | 12 | 1. | 1 | 4 | 2 |  | 2 |  |  | 2 |  |
| 24 | Matagorda | 116 | $\stackrel{2}{2}$ | 13 | 32 | 25 | 9 | 13 | 17 | 5 |  |  |
| 25 | Maverick | 51 | 1 | 4 | 12 | 9 | 6 | 10 | 9 |  |  |  |
| 26 | Medina. | 29 |  | 9 | 8 | 6 | 2 | 2 | 2 |  |  |  |
| 27 | Menard. | 16 | 1 | 4 | 3 |  | 2 | 4 | 2 |  |  |  |
| 28 | Midland. | 109 |  | 7 | 22 | 20 | 10 | 25 | 24 |  | 2 |  |
| 29 | Milam... | 75 | 1 | 5 | 12 | 15 | 19 | 8 | 10 | 4 | 1 |  |
| 30 | Mills--- | 7 |  | 2 |  | 10 |  |  | 4 |  |  |  |
| 33 | Montgomery | 124 | 1 | 6 | 36 | 34 | 12 | 15 | 16 | 4 | 1 |  |
| 34 | Moore.... | 16 |  | 4 | 9 |  | 1 |  | 2 |  |  |  |
| 35 | Morris. | 9 |  | 2 |  |  | 1 | 3 | 2 | 1 |  |  |
| 36 | Motley |  |  |  |  |  | 1 | 2 |  |  |  |  |
| 37 | Nacogdoches | 78 |  | 7 | 16 | 11 | 14 | 15 | 13 | 2 |  |  |
| 38 | Navarro. | 136. | 1 | 9 | 32 | 28 | 11 | 27 | 22 | 5 | 1 |  |
| 39 | Newton. | 18 |  | 1 | 5 | 2 | 3 | 4 | 3 |  |  |  |
| 40 | Nolan.- | 78 |  | 2 | 19 | 14 | 10 | 19 | 12 | 2 |  |  |
| 41 | Nueces. | 538 | 2 | 27 | 184 | 95 | 49 | 88 | 73 | 19 | 1 |  |
| 42 | Corpus Christi | 430 | 1 | 18 | 145 | 79 | 43 | 65 | 62 | 17 |  |  |
| 43 | Ochiltree..-........ | 8 |  | 1 | 3 | 1 |  | 1 | 2 | ------ |  |  |
| 44 | Oldham | 2 |  |  | 11 |  | 1 |  |  |  |  |  |
| 45 | Orange- | 107 |  | 5 | 41 22 | 16 | ${ }_{12}^{8}$ | 17 | 16 | 3 | 1 |  |
| 46 | Palo Pinto | 71 | 1 | 6 | 22 | 12 | 12 | 5 | 13 |  |  |  |
| 47 | Panola. | 9 |  | 1 | 2 | 1 |  | 3 | 1 |  |  |  |
| 48 | Parker. | 41 | 1 | 2 | 7 | 7 | 3 | 7 | 11 | 3 |  |  |
| 49 | Parmer | 8 |  | 1 | 2 | 4 |  | 1 |  |  |  |  |
| 50 | Pecos | 78 | 1 | 6 | 23 | 21 | 11 | 12 | 2 |  |  |  |
| 51 | Polk. | 53 | 1 | 4 | 11 | 9 | 5 | 7 | 12 |  |  |  |
| 52 | Potter | 842 | 2 | 24 | 195 | 147 | 110 | 200 | 141 | 22 |  |  |
| 53 | Amarillo | 747 | 2 | 23 | 174 | 128 | 100 | 176 | 123 | 20 | 1 |  |
| 54 | Presidio.. | 43 | 2 | 1 | 12 | 9 |  |  | 7 |  |  |  |
| 55 | Rains |  |  |  |  |  |  |  |  |  |  |  |
| 56 | Randall | 25 |  | 4 | 8 | 6 | 2 | 3 | 2 |  |  |  |
| 57 | Reagan. | 78 | 1 | 3 | 39 | 14 | 6 | 4 | 8 | 3 |  |  |
| 58 59 | Real... | 1 |  |  |  | 1 |  |  |  |  |  |  |
| 59 | Red River | 13 | 1 |  | 1 | 2 | 5 | 3 |  |  |  |  |
| 60 | Reeves | 45 |  | 7 | 18 | 8 | 4 | 5 | 2 |  |  |  |
| 61 | Refugio. | 128 |  | 5 | 50 | 27 | 6 | 17 | 15 |  |  |  |
| 62 | Roberts. | 4 |  |  | 2 |  | 1 |  | 1 |  |  |  |
| 63 | Robertson. | 57 |  | 2 | 15 | 11 | 8 | 9 | 11 | 1 |  |  |
| 64 | Rockwall. | 6 |  |  | 2 |  |  |  | 3 |  |  |  |
| 65 | Runnels | 54 |  | 8 | 15 | 6 | 7 | 13 | 5 |  |  |  |
| 66 | Rusk... | 324 |  | 5 | 81 | 100 | 39 | 53 | 33 | 9 |  |  |
| 67 | Sabine.. | 5 |  | 1 | 1 |  |  | 1 |  |  |  |  |
| 68 | San Augustine | 4 |  | 1 | 9 |  |  | 1 |  |  |  |  |
| 69 | San Jacinto - | 5 |  | 1 | 2 |  |  |  |  |  |  |  |
| 70 | San Patricio. | 133 |  | 6 | 53 | 32 | 8 | 25 | 8 |  |  |  |
| 71 | San Saba.-. | 15 | 1 | 1 | 4 | 2 | 3 | 2 | 2 |  |  |  |
| 72 | Schleicher.. | 6 |  | 2 |  | 2 |  | 1 |  |  |  |  |
| 73 | Scurry --- | 8 |  | 1 | 1 | 1 | 1 | 2 | 2 |  |  |  |
| 74 | Shackelford. | 25 |  |  | $\stackrel{9}{9}$ | 3 | 3 | 6 | 3 |  |  |  |
| 75 | Shelby-.. | 19 |  | 1 | 2 | 7 | 4 |  |  |  |  |  |

counties and by cities of 25,000 and over population，showing the number of
classes－Continued
TEXAS－FORM 1040－Continued

|  |  |
| :---: | :---: |
|  | －$\stackrel{\text { ¢ }}{\text { ¢ }}$ |
|  | $\stackrel{9}{\square}$ |
|  | $\stackrel{\text { ？}}{\substack{\text { cra }}}$ |
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|  | N |
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|  | $\cdots$ |
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|  | $\stackrel{\text { N }}{\substack{1}}$ |
|  |  |
|  | （\％ |

Individual income tax returns for 1994, Forms 1040-A, and 1040, classified by returns by net income
TEXAS-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Sherman. | 9 |  | 1 | 6 |  | 2 |  |  |  |  |  |
| 2 | Smith | 573 | 1 | 34 | 153 | 103 | 57 | 107 | 95 | 19 | 4 |  |
| 3 | Somervell | 3 |  | 1 |  |  | 1 |  |  |  |  |  |
| 4 | Starr-.- | 57 |  | 6 | 13 | 8 | 8 | 8 | 11 | 3 |  |  |
| 5 | Stephens..... | 74 |  | 4 | 19 | 15 | 6 | 15 | 13 | 2 |  |  |
| 6 | Sterling.----- | 10 |  |  | 1 | 2 | 3 | 2 | 1 | 1 |  |  |
| 7 | Stonewall | 2 |  | 1. |  |  |  | 1 |  |  |  |  |
| 8 | Sutton. | 16 | 1 | 3 | 7 |  |  | 5 |  |  |  |  |
| 9 | Swisher | 15 | 1 | 1 | 2 | 6 | 1 | 2 |  |  |  |  |
| 10 | Tarrant | 3,231 | 9 | 88 | 940 | 482 | 349 | 597 | 588 | 147 | 31 |  |
| 11 | . Fort Worth | 3, 124 | 9 | 85 | 905 | 466 | 335 | 582 | 570 | 142 | 30 |  |
| 12 | Taylor <br> Terrell | 278 30 | $\stackrel{2}{2}$ | 12 | 63 5 | 47 10 | 31 6 | 70 | 39 3 | 11 | 3 |  |
| 14 | Terry. | 30 15 | 1 |  | 3 | 5 | 6 | 3 | 2 |  | 1 |  |
| 15 | Throckmorton. | 5 |  |  | 1 |  | 1 | 3 |  |  |  |  |
| 16 | Titus... | 23 |  |  | 4 | 4 | 2 | 7 | 6 |  |  |  |
| 17 | Tom Green. | 293 | 5 | 20 | 72 | 47 | 35 | 54 | 36 | 21 | 3 |  |
| 18 | San Angelo---------- | 229 | 4 | 19 | 51 | 33 | 31 | 44 | 32 | 13 | 2 |  |
| 19 | Travis.-.-.-...-...-.-.-. | 1,051 | 7 | 70 | 329 | 158 | 140 | 149 | 134 | 57 | 7 |  |
| 20 | Austin.------.------ | 981 | 7 | 69 | 307 | 141 | 123 | 137 | 120 | 50 | 7 |  |
| 21 |  | 25 |  | 3 <br> 2 | 3 9 | 8 | 7 | 3 <br> 5 | $\stackrel{2}{5}$ |  | 1 |  |
| 23 | Upshur | 32 | - | 2 | 7 | 4 | 4 | 5 | 3 | 5 | 2 |  |
| 24 | Upton-...---.-..........- | 86 |  | 1 | 32 | 22 | 11 | 10 | 8 | 2 |  |  |
| 25 | Uvalde. | 46 | 2 | 4 | 18 | 7 | 8 | 2 | 4 | 1 |  |  |
| 26 | Val Verde....-..........-- | 110 | 4 | 10 | 27 | 21 | 13 | 16 | 14 | 5 |  |  |
| 27 | Van Zandt...----------- | 68 |  |  | 32 | 9 | 10 | 10 | 4 | 3 |  |  |
| 28 | Victoria | 200 |  | 15 | 55 | 33 | 28 | 36 | 26 | 7 |  |  |
| 29 | Walker-----.-........-. -- | 79 | 2 | 3 | 23 | 10 | 10 | 13 | 9 | 9 |  |  |
| 30 | Waller - .-.................- | 21 |  | 3. | 9 | 3 |  | 5 | 1 |  |  |  |
| 31 | Ward | 41 |  | 2. | 10 | 14 | 1 | 7 | 6 | 1 |  |  |
| 32 | Washington.-............ | 101 |  | 16 | 31 | 17 | 14 | 17 | 3 | 1 | 2 |  |
| 33 | Webb---------------- | 376 | 3 | 21 | 101 | 61 | 53 | 58 | 51 | 24 |  | 1 |
| 34 <br> 35 | Wharton | 195 |  | 14 | 36 | 35 | 30 | 40 | 25 | 15 |  |  |
| 36 |  | 202 39 | 2 | 1 | 62 7 | 11 | $\begin{array}{r}21 \\ 3 \\ \hline\end{array}$ | 35 | 88 | 9 |  |  |
| 37 | Wichita......-................. | 637 | 2 | 31 | 137 | 114 | 81 | 102 | 134 | 31 | 5 |  |
| 38 | Wichita Falls. .-...- | 524 | 2 | 27 | 113 | 92 | 65 | 83 | 112 | 26 | 4 |  |
| 39 | Wilbarger-.------------ | 66 | 2 | 9 | 16 | 6 | 12 | 9 | 9 | 3 |  |  |
| 40 | Willacy--- | 22 |  | 4 | 4 | 5 | 3 | 2 | 3 | 1 |  |  |
| 41 | Williamson | 204 |  | 28 | 57 | 41 | 21 | 31 | 23 | 3 |  |  |
| 42 | Wilson | 16 |  | 1 | 5 | 2 | 3 | 2 | 2 | 1 |  |  |
| 43 | Winkler | 84 |  | 2 | 29 | 20 | 10 | 6 | 12 | 5 |  |  |
| 44 | Wise.- | 17 |  | 4. | 1 | 5 | 4 |  | 1 | 2 |  |  |
| 45 | Wood. | 54 |  | 5 | 8 | 10 | 7 | 15 | 6 | 3 |  |  |
| 46 | Yoakum. | 2 |  |  |  | 1 | 1 |  |  |  |  |  |
| 47 | Young. | 82 | 3 | 6 | 21 | 12 | 18 | 13 | 9 |  |  |  |
| 48 | Zapata | 10 |  |  |  | 3 |  |  |  |  |  |  |
| 49 | Zavala | 17 |  | 2 | 3 | 3 |  |  | 3 |  |  |  |
| 50 | Residents of other States and nonresident aliens. | 426 | 2 | 55 | 97 | 86 | 42 | 67 | 53 | 18 |  |  |
| 51 | Total Texas | 55.918 | 262 | 2,744 | 16,859 | 9,736 | 6, 196 | 9,245 | 8,323 | 2,154 | 380 | 19 |

UTAF-FORM 1040-A

| 1 | Besver | 40 |  | 1 | 5 | 8 | 13 | 10 | 3 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Box Elder | 74 | 1 | 6 | 21 | 14 | 6 | 11 | 8 | 5 | 2 | - |
| 3 | Cache. | 170 |  | 21. | 25 | 23 | 21 | 38 | 31 | 11 |  |  |
| 4 | Carbon. | 375 | 1 | 31 | 158 | 59 | 29 | 57 | 37 | 2 | 1 | --2--- |
| 5 | Daggett |  |  |  |  |  |  |  |  |  |  |  |
| 6 | Davis. | 76 |  | 4. | 26 | 10 | 8 | 15 | 10 | 3 |  |  |
| 7 | Duchesne | 15 |  |  | 6 | 2 | 3 | 1 | 1 |  | 1 | 1 |
| 8 | Emery | 15 |  | 1 | 7 | 1 | - | 5 | 1 | ------ | - | --.---- |
| 9 | Garfield. |  |  |  |  |  |  |  |  |  |  |  |
| 10 | Grand | 21 |  | - | 9 | 4 | 4 | 3 | 1 |  |  | - |
| 11 | Iron. | 38 |  | 4 | 8 | 4 | 5 | 5 | 10 | 2 |  |  |
| 12 | Juab. | 46 |  | 3 | 18 | 11 | 5 | 3 | 3 | 3 |  |  |
| 13 | Kane. | 2 |  |  |  |  | 1 |  | 1 |  |  |  |
| 14 | Millard. | 23 |  | 3 | 8 | 6 | 1 | 3 | 2 |  |  |  |
| 15 | Morgan. | 10 | 1 | - | 4 | 1 | 2 | 1 | 2 |  |  |  |
| 16 | Piute | 4 | 1 |  |  | 2 |  | 1 |  |  |  |  |

1 Cities of 100.000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

TEXAS-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and over | No. |
| 15 | 5 | 4. | 3 | 1 |  |  | 1 |  |  |  | 1 |  | 1 |
| 893 | 31 | 42 | 67 | 63 | 99 | 97 | 183 | 118 | 95 | 49 | 34 | 15 | 2 |
| 30 | 2 | 6 |  | 1. | 2 | 8 | 6 | 1 | 2 | 2 |  |  |  |
| 154 | 12 | 9 | 10 | 21 | 25 | 9 | 29 | 17 | 17 | 5 |  |  | 5 |
| 43 | 4 | 11 | 3 | 5 | 2 | 7 | 5 |  | 4 |  | 2 | - | 6 |
| 109 | $3{ }_{5}^{2}$ | 16 | 9 | 15 | 12 | 8 | 4 | 3 | - | 2 | 5 |  | 8 |
| 79 | 13 | 8 | 4 | 6 | 14 | 10 | 8 | 7 | 8 |  | 1 |  | 9 |
| 2,924 | 211 | 279 | 214 | 267 | 280 | 318 | 512 | 318 | 320 | 106 | 78 | 21 | 10 |
| 2,829 | 205 | 269 | 206 | 260 | 267 | 299 | 496 | 313 | 312 | 104 | 77 | 21 | 11 |
| 528 | 40 | 70 | 42 | 56 | 67 | 59 | 104 | 48 | 18 | 15 | 5 | 4 | 12 |
| 72 | 27 | 6 | 4 | 1. | 8 | 7 | 12 | 4 | 2 |  | 1 |  | 13 |
| 31 |  |  |  | 1 | 3 | 5 | 7 | 8 | 6 | 1 |  |  | 14 |
| 21 | 5 | 5 |  |  | 4 | 2 | 3 | 1 |  |  |  |  | 15 |
| 25 | 2 | 6 | 1 |  |  | 6. | 4 | 1 | 1 |  | 3 |  | 16 |
| 640 | 69 | 67 | 60 | 74 | 66 | 71 | 106 | 48 | 38 | 22 | 13 | 6 | 17 |
| 562 | 59 | 57 | 56 | 64 | 55 | 62 | 89 | 45 | 35 | 21 | 13 | 6 | 18 |
| 1,278 | 67 | 121 | 121 | 140 | 140 | 158 | 206 | 119 | 118. | 42 | 37 | 9 | 19 |
| 1,228 | 62 | 114 | 116 | 133 | 135 | 150 | 200 | 115 | 115 | 42 | 37 | 9 | 20 |
| 47 | 8 | 4 | 6 | 5 | 5 | 8 | 3 | 4 | 4 |  |  |  | 21 |
| 37 | 2 | 9 | 1 | 5 | 3 | 7 | 5 | 3 | 1 |  | 1 |  | 22 |
| 84 | 4 | 3. | 7 | 6 | 7 | 6 | 17 | 20 | 81 | 5 | 1 |  | 23 |
| 71 | 6 | 6 | 8 | 6. | 10 | 8 | 15 | 6 | 6 |  |  |  | 24 |
| 139 | 18 | 27 | 20 | 12 | 15 | 12 | 21 | 6 | 4 |  | 4 |  | 25 |
| 292 | 98 | 31 | 27 | 29 | 27 | 17 | 25 | 23 | 9 | 1 | 2 | 3 | 26 |
| 129. | 3 | 8 | 10 | 17. | 21 | 17 | 27 | 10 | 12 | 3 | 1 |  | 27 |
| 255 | 21 | 23 | 22 | 35 | 32 | 23 | 31 | 22 | 24 | 11 | 7 | 4 | 28 |
| 91 | 8 | 8 | 18 | 8 | 11. | 10 | 14 | 5 | 7 | 2 |  |  | 29 |
| 47 | 4 | 3 | 6 | 7 | 8 | 3 | 8 | 2 | 3 |  | 3 |  | 30 |
| 34 | 3 | 2 | 4 | 3 | 4 | 8 | 5 | 3 | 2 |  |  |  | 31 |
| 191 | 14 | 21 | 18 | 29 | 29 | 21. | 27 | 11 | 18 | 1 |  | 2 | 32 |
| 348 | 42 | 30 | 21 | 31 | 39 | 39 | 57 | 41 | 32 | 6 | 10 |  | 33 |
| 215 | 32 | 30 | 16 | 17. | 25 | 18 | 33 | 23 | 20 | 3. | 8 |  | 34 |
| 308 | 21 | 25 | 37 | 36 | 29 | 34 | 52 | 34 | 27 | 7 | 5 | 1 | 35 |
| 118 | 2 | 13. | 9. | 14 | 11 | 11. | 32 | 10 | 9 | 1 | 6 |  | 36 |
| 1,183 | 153 | 146 | 103 | 114 | 127 | 124 | 151 | 97 | 93 | 31 | 40 | 4 | 37 |
| 983 | 132 | 119 | 85 | 95 | 102 | 103 | 117 | 83 | 82 | 27 | 34 | 4 | 38 |
| 198 | 16 | 24 | 30 | 23 | 21 | 25 | 25 | 17 | 6 | 8 | 3 |  | 39 |
| 72 | 9 | 9 | 5 | 6 | 13 | 11 | 10 | 8 |  | 1 |  |  | 40 |
| 300 | 18 | 39 | 32 | 39 | 42 | 33 | 53 | 20 | 18 | 5 | 1 |  | 41 |
| 39 | 5 | 8 | 6 | 5. | 4 | 4 | 5 | 2 |  |  |  |  | 42 |
| 31 | 4 | 2 | 4 | 4 | 3 | 2 | 6 | 2 | 4 | - |  |  | 43 |
| 42 | 4 | 6 | 2 | 6 | 5 | 6 | 3 | 8 | 2 |  |  |  | 44 |
| 89 | 2 | 9 | 9 | 7 | 14 | 18 | 13 | 12 | 4 | 1 | .-...- | ------- | 45 |
| 230 | 18 | 21 | 30 | 32 | 28 | 27 | 40 | 13 | 14 | 5 | 2 |  | 47 |
| 6 |  | 1 | 2 |  |  | 2 |  |  |  |  |  |  | 48 |
| 46 | 11 | 11 | 3. | 7 | 6 | 1 | 5 | 1 | 1 |  |  |  | 49 |
| 570 | 50 | 53 | 62 | 52 | 62 | 60 | 94 | 45 | 52 | 25 | 15 |  | 50 |
| 60, 228 | 4, 535 | 6, 134 | 5,289 | 5,718 | 6,527 | 6,491 | 9,926 | 5,831 | 5,523 | 2,122 | 1, 744 | 388 | 51 |

UTAH-FORM 1040

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 31 | 2 | 7 | 2 | 5 | 4 | 5 | 5 | 1. |  |  |  |  | 1 |
| 131 | 7 | 28 | 25 | 19 | 17 | 11 | 12 | 6 | 6 |  |  |  | 2 |
| 212 | 15 | 37 | 31 | 19 | 30 | 19 | 30 | 15 | 16 |  |  |  | 3 |
| 149 | 17 | 41 | 18 | 13 | 13 | 15 | 17 | 6 | 7 | 2 |  |  | 4 |
| 51 | 3 | 9 | ------4 | 7 |  | 4 | 5 | 7 | 5 |  |  |  | 6 |
| 16 | 3 | 2 |  |  | 1 | 2 | 2 |  |  |  |  |  | 7 |
| 21 | 1 | 10 | 1. | 3 | 2 | 3 | 1 |  |  |  |  |  | 8 |
| 5 |  |  |  | 2 |  | 2 | 1 |  |  |  |  |  | 8 |
| 8 51 |  |  |  |  |  | 3 | 1. |  |  |  |  |  | 10 |
| 51 57 | 9 3 | 10 8 | 8 | 7 | 6 10 | $\cdots$ | 6 5 | 4 1 | $\stackrel{2}{2}$ |  |  |  | 11 |
| 10 | 2 | 4 | 3 |  | 1 |  |  |  |  |  |  |  | 13 |
| 16 | 1 | 3 | 2 | 1 | 1 | 2 | 4 | 2 |  |  |  |  | 14 |
| 13 | 1 | 2 | 1 | 1 | 1 | 5 | 1 | 1 |  |  |  |  | 15 |
| 5 |  |  |  | 2 | 1 |  |  |  |  |  |  |  | 10 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
UTAF-FORM 1040-A-Continued

|  | County and city | Total num. ber of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Rich. | 5 |  | 2 | 1 |  |  |  | 2 |  |  |  |
| 2 | Salt Lake.-.............- | 4,972 | 6 | 245 | 1,460 | 703 | 581 | 908 | 824 | 223 | 19 | 3 |
| 3 | Salt Lake City ${ }^{\text {1 }}$. | 4,566 | 5 | 212 | 1,273 | 656 | 551 | 860 | 779 | 208 | 19 | 3 |
| 4 | San Juan --.-.-.-.-.---- |  |  | 1 |  |  |  |  |  |  |  |  |
| 5 | Sanpete.........-....----- | 36 |  | 4 | 8 | 10 | 2 | 5 | 6 | 1 | - |  |
| 6 |  | 45 | 1 | 4 | 9 | 7 | 3 | 7 | 7 | 6 | 1 |  |
| 7 | Summit | 91 |  | 11 | 35 | 17 | 3 | 13 | 12 |  |  |  |
| 8 | Tooele. | 94 |  | 3 | 28 | 25 | 10 | 9 | 15 | 3 | 1 |  |
| 9 | Uintah | 50 |  | 7 | 13 | 12 | 3 | 4 | 7 | 4 |  |  |
| 10 | Utah--- | 302 | - | 11 | 87 | 49 | 40 | 57 | 51 | 7 |  |  |
| 11 | Wasatch... | 9 | - | 1 |  | 1. | 2 | 1 | 3 | 1 |  |  |
| 12 | Washington-...--------- | 14 | - | 1 | 2 | 2 | 2 | 3 | 2 | 1 | 1 | --- |
| 13 | Wayne- |  |  | 2 |  |  | 1 |  |  |  |  |  |
| 14 | Weber--... | 1,117 | 4 | 60 | 298 | 161 | 178 | 223 | 158 | 33 | 2 |  |
| 15 | Ogden---.---...-- | 1, 089 | 4 | 57 | 290 | 158 | 177 | 217 | 151 | 33 | 2 |  |
| 16 | Residents of other States and nonresident aliens. | 177 | 1 | 21 | 30 | 33 | 18 | 26 | 38 | 10 |  |  |
| 17 | Total Utah_ | 7,825 | 15 | 447 | 2,266 | 1,165 | 941 | 1,409 | 1,235 | \$315 | 28 | 4 |

VERMONT-FORM 1040-A

| 1 | Addison | 152 |  | 2 | 54 | 22 | 23 | 21 | 26 | 3 |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Bennington. | 335 | 1 | , | 160 | 60 | 27 | 40 | 36 | 10 |  |  |
| 3 | Caledonia | 257 |  | 2 | 117 | 49 | 15. | 38 | 29 | 6 | 1 |  |
| 4 | Chittenden. | 738 | --1 | 5 | 316 | 117 | 55 | 125 | 95 | 24 | 1 |  |
| 5 | Burlington | 635 |  | 5. | 264 | 102 | 49 | 110 | 83 | 22 |  |  |
| 6 | Essex .....- | 62 | 1 | 1 | 29 | 10 | 6 | 7 | 7 | 1 |  |  |
| 7 | Franklin. | 328 | 1. | 3 | 159 | 51 | 26 | 62 | 23 | 3 |  |  |
| 8 | Grand Isle. | 12 |  |  | 7 | 1 | ${ }^{1}$ | 2 | 1 | . |  |  |
| 9 | Lamoille. | 43 |  | 1 | 20 | 6 | 2 | 10 | 4 |  |  |  |
| 10 | Orange | 61 |  | 1 | 24 | 14 | 4 | 6 | 10 | 2 |  |  |
| 11 | Orleans. | 120 |  |  | 64 | 18 | 5 | 26. | 7 |  |  |  |
| 12 | Rutland. | 657 |  | 2 | 329 | 102 | 34 | 115 | 66 | 8 | 1 |  |
| 13 | Washington | 774 | , | 5 | 371 | 131 | 52. | 111 | 84 | 20 |  |  |
| 14 | Windham. | 356 |  | 2 | 168 | 55. | 25 | 58 | 39 | 8 | 1 |  |
| 15 |  | 416 | , | 3 | 194 | 80 | 19 | 56 | 53 | 8 | ${ }^{2}$ |  |
| 16 | Residents of other States and nonresident aliens. | 272 | 2 | 25 | 52 | 22 | 11 | 22 | 108 | 29. | 1 |  |
| 17 | Total Vermont.... | 4,583 | 6 | 53 | 2,064 | 738 | 305 | 699 | 588 | 122 | 7 | 1 |

VIRGINIA-FORM 1040-A

| 1 | Accomac. | 113 | 2 | 9 | 25 | 15. | 20 | 21 | 20 | 1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Albemarle. | 395 | 3 | 32 | 105 | 46 | 51 | 73 | 67 | 18 |  |  |
| 3 | Alexandiria (city) | 1,335 | 3 | 43 | 436 | 202 | 171 | 258 | 181 | 40 | 1 |  |
| 4 | Alleghany | 547 |  | 32 | 188 | 93 | 67 | 94 | 62 | 11 |  |  |
| 5 | Amelia | 13 |  |  | 3 | 4 | 3 | 2 | 1 |  |  |  |
| 6 | Amherst | 123 | ------ | 1 | 38 | 22 | 18 | 24 | 16 | 4 |  |  |
| 7 | Appomattox | 18 |  | 3 | 5 | 4 | 1 | 2 | 2 | 1 |  |  |
| 8 | Arlington. | 1, 224 | 2 | 23 | 283 | 171 | 128 | 281 | 256 | 76 | 4 |  |
| 9 | Augusta | 509 | 3 | 33 | 180 | 80 | 60 | 71 | 57 | 22 | 3 |  |
| 10 | Bath.- | 65 | 1 | 11 | 18 | 11 | 5 | 11 | 6. | 2 |  |  |
| 11 | Bedford | 94 |  | 10 | 32 | 17 | 7 | 11 | 13 | 3 | 1 |  |
| 12 | Bland. | 5 |  |  | 2 |  | 1 | 2 |  |  |  |  |
| 13 | Botetourt | 46 | ----. | 3 | 16 | 9 | 6 | 3 | 9 |  |  |  |
| 14 | Brunswick | 35 |  | 2 | 11 | 10 | 4 | 6 | 1 | 1 |  |  |
| 15 | Buchanan | 11 | 1 | 3 | 1 | 2 | 2 | 2 |  |  |  |  |
| 16 | Buckingham | 17. |  | 1. | 6 | 6 | 2 | 1 | 1 |  |  |  |
| 17 | Campbell. | 78 |  | 8 | 20 | 9 | 12 | 10 | 16 | 2 |  |  |
| 18 | Lynchburg (city) | 926 | 1 | 44 | 289 | 147 | 89 | 173 | 151 | 31 | 1 |  |
| 19 | Caroline. | 17. |  | 1 | 6 | 6 | 2 | 2 | --- |  |  |  |
| 20 | Carroll. | 23 |  | 3 | 5 | 3 | 5 | 3 | 4 |  |  |  |
| 21 | Charles City | 8 |  |  |  | 1 | 2 | 3 | 1 | 1 |  |  |
| 22 | Charlotte.- | 28 | 1 | 6 | 8. | 1 | 5 | 2 | 4 | 1 |  |  |
| 23 | Chesterfield | 100 |  | 7 | 35 | 11 | 10 | 19 | 14 | 4 |  |  |
| 24 | Clarke.. | 36 | 1 | 4 | 12 | 3 | 6 | 4 | 4 | 2 |  |  |
| 25 | Craig | 10 |  |  | 2 | 2 | 1 | 3 | 2 |  |  |  |
| 26 | Culpeper | 54 |  | 8 | 17 | 10 | 5 | 7 | 6 |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of income classes

UTAH-FORM 1040-Continued


VERMONT-FORM 1040

| 57 | 5 | 6 | 3 | 6 | 6 | 6 | 7 | 3 | 7 | 4 | 4 |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 192 | 9 | 9 | 13 | 15 | 15 | 15 | 22 | 9 | 30 | 29 | 22 | 4 | 2 |
| 109 | 10 | 2 | 8 | 13 | 11 | 9 | 13. | 13 | 14 | 13 | 3 |  | 3 |
| 347 | 19 | 17 | 17 | 25 | 32 | 22 | 50 | 30 | 72 | 36 | 25 | 2 | 4 |
| 299 | 16 | 12 | 17 | 23 | 20 | 18 | 46 | 27 | 63 | 34 | 22 | 1. | 5 |
| 11 |  | 2 | 1 | 1 | 1 | 1. | 2 | 1. |  | 2 |  |  | 6 |
| 114 | 4 | 9 | 7 | 14 | 7 | 13 | 12 | 9 | 23 | 9 | 6 | 1 | 7 |
| 26 | 1 | 2 | 2 | ${ }_{3}^{3}$ | 1 | $\overline{6}$ | 5 | 2 | 2 | 4 |  |  | 8 |
| 64 | 6 | 4 | 1 | 11 | 5 | 7 | 9. | 4 | 10 | 4 | 3 |  | 10 |
| 77 | 6 | 6 | 1 | 8 | 8 | 9. | 10 | 7 | 13 | 4 | 5 |  | 11 |
| 298 | 19 | 11 | 16 | 18 | 18 | 30 | 48 | 20 | 63 | 27 | 22 | 6 | 12 |
| 259 | 23 | 12 | 13 | 13 | 15 | 17 | 40 | 16 | 52 | 33 | 23 | 2 | 13 |
| 171 | 9 | 8 | 7 | 15 | 15 | 17 | 28 | 15 | 23 | 21 | 11 | 2 | 14 |
| 196 | 16 | 8 | 16 | 10 | 12 | 18 | 26 | 14 | 38. | 21 | 0 | 8 | 15 |
| 36 | 3 |  | 1 | 1 | 1 | 3. | 2 | 3 | 13 | 5 | 3 | 1 | 16 |
| 1,965 | 130 | 96 | 106 | 156 | 147 | 173 | 275 | 146 | 360 | 214 | 136 | 26 | 17 |

VIRGINIA-FORM 1040

| 100 | 18 | 17 | 17 | 12 | 13 | 11 | 6 | 1 | 3 | 2 | ..... 0 |  | 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 414 | 35 | 36 | 34 | 35 | 34 | 37 | 68 | 38 | 49 | 21 | 23 | 4 | 2 |
| 358 | 10 | 35 | 33 | 31 | 43 | 47 | 51 | 30 | 41 | 24 | 11. | 2 | 3 |
| 265 | 9 | 43 | 33 | 33 | 30 | 29. | 37. | 14 | 17 | 8 | 11 | 1 | 4 |
| 10 | 1 | 1 | 4 |  | 1 | 3. |  |  |  |  |  |  | 5 |
| 29 | 1 | 4 | 4 | 3 | 2 | 2 | 7 | ------- | 3 | 2 | 1. | -....-.-- | 6 |
| 13 |  | 3 | 2 |  | 2 | 1. |  |  | 3 |  |  |  | 7 |
| 325 | 12 | 29 | 20 | 34 | 32 | 46 | 45 | 39 | 43 | 17 | 8 |  | 8 |
| 359 | 23 | 37 | 35 | 38 | 46 | 29 | 56 | 34 | 30 | 11 | 17 | 3 | 9 |
| 49 | 5 | 10 | 5 | 2 | 6. | 4 | 4. | 3 | 5 | 2 | 1. | 2 | 10 |
| 117 | 6 | 18 | 14 | 11. | 11. | 14 | 23 | 6 | 4 | 6 | 2 | 2 | 11 |
| 5 | 2 | 1 | 2 |  |  |  |  |  |  |  |  |  | 12 |
| 39 | 4 | 4 | 3 | 11 | 3 | 3 | 4 | 6 | 1 |  |  |  | 13 |
| 35 | 1 | 2 | 4 | 6 | 6 | 6 | 5 | 1 | 1 | 3 | - |  | 14 |
| 14 |  | 3 | 2 |  | 1 | 3 | 1 | 3 | 1 |  |  |  | 15 |
| 14 |  | 2 | 2 | 3 |  |  | 1 | 2 | 2 |  | 2 |  | 16 |
| 47 | 1 | 2 | 7 | 5 | 3 | - 6 | 5 | 8 | 3 | 5 | 2 |  | 17 |
| 703 | 21 | 49 | 126 |  | 65 | 67 | 94 | 85 | 87 | 59 | 42 | 8 | 18 |
| 40 | 4 | 7 | 7 | 6 | 5 | 3 | 5 | 1 | 1 |  | 1 |  | 19 |
| 19 | 1 | 2 | 2 |  | 4 | 2 | 3 | 2 | 1 | 1 |  | 1 | 20 |
| 14 |  |  |  |  |  |  |  | ---- | 1 |  | 1 |  | 21 |
| 20 | 3 | 4 | 1 | 1 | 4 | 2 | 1 | 1 | 2 |  |  | 1 | 22 |
| 63 | 6 | 6 | 4 | 8 | 8 | 8. | 7 | 7 | 2 | 3 | 4 |  | 23 |
| 48 | 1 | 2 | 7 | 5 | 5. | 7 | 8 | 5 | 4 | 2 | 2 |  | 24 |
| 7 | --.....- | 2 |  | 1. |  | ....-..- | 1 |  |  |  |  |  | 25 |
| 74 | 4 | 11 | 9 | 8 | 14 | 6 | 8 | 4\| | 6. | 3 | 1\| |  | 26 |

Individual income tax returns for 1994, Forms $1040-A$, and 1040, classified by returns by net income
VIRGINIA-FORM 1040-A-Continued

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Cumberland. | 6 |  | 1 | 3 | 1 |  | 1 |  |  |  |  |
| 2 | Dickenson. | 57 |  | 1 | 38 | 4 | 1 | 8 | 4 | 1 |  |  |
| 3 | Dinwiddie. | 55 | 2 | 7 | 13 | 8 | 4 | 10 | 9 | 2 |  |  |
| 4 | Petersburg (city). | 415 |  | 21 | 139 | 64 | 46 | 83 | 49 | 12 | 1 |  |
| 5 | Elizabeth City | 773 | 3 | 28 | 178 | 143 | 98 | 154 | 138 | 29 | 2 |  |
| 6 | Essex-........... | 23 |  |  | 8 | 2 | 4 | 5 | 4 |  |  |  |
| 7 | Fairfax | 387 | 1 | 13 | 124 | 53 | 46 | 55 | 73 | 22 |  |  |
| 8 | Fauquier | 161 | 1 | 13 | 49 | 21 | 20 | 25 | 22 | 10 |  |  |
| 9 | Floyd...- | 3 |  |  | 2 |  |  |  | 1 |  |  |  |
| 10 | Fluvanna | 13 |  | 1 | ${ }_{11}^{2}$ | 11 | 4 6 | 3 9 | 1 | 1 |  |  |
| 112 | Franklin- | 35 174 |  | 17 | 11 | $\begin{array}{r}6 \\ 30 \\ \hline\end{array}$ | 6 14 | 9 23 | 18 | 10 |  |  |
| 12 | Frederick | 174 49 |  | 17 | 52 | 30 12 | 14 2 | 23 10 | 28 | 10 |  |  |
| 14 | Gloucester | 20 |  | 1 | 10 | 2 | 1 | 4 | 2 |  |  |  |
| 15 | Goochland | 14 |  |  | 3 | 2 | 5 | 3 |  | 1 |  |  |
| 16 | Grayson. | 31 |  | 3 | 5 | 2 | 4 | 6 | 9 | 1 | 1 |  |
| 17 | Greene. | 5. |  | 1. | 1 |  | 1 |  | 2 |  |  |  |
| 18 | Greensville | 49 | 1 | 9 | 11 | 9 | 4. | 8 | 6 | 1 |  |  |
| 19 | Halifax.- | 120 |  | 13 | 22 | 22 | 11. | 25 | 16 | 10 | 1 |  |
| 20 | Hanover | 106 |  | 9 | 40 | 8 | 9 | 14 | 22 | 4 |  |  |
| 21 | Henrico. | 194 | 1 | 7. | 63 | 29 | 21 | 37 | 28 | 8 |  |  |
| 22 | Richmond ${ }^{1}$ (city) | 7,060 | 14 | 328 | 2,273 | 1, 111 | 808 | 1,217 | 1,037 | 261 | 11 |  |
| 23 | Henry | 126 | 1 | 5 | 35 | 19 | 18 | 24 | 20 | 2 | 2 |  |
| 24 | Highland. | 6 |  |  | 4 | 1 | 1 |  |  |  |  |  |
| 25 | Isle of Wight. | 27 |  | 2. | 8 | 3 | 1 | 8 | 5 |  |  |  |
| 26 | James City----- | 82 |  | 6 | 20 | 17 | 9 | 15 | 10 | 5 |  |  |
| 27 | King and Queen | 7 |  | 1 | 4 |  | 7 |  | 1 |  |  |  |
| 28 | King George. | 34 | 1 |  | 7 | 8 5 | 7 | ${ }_{11}^{6}$ | 3 | 2 |  |  |
| 29 | King William | 51 |  | 4 | 17 | 5 | 4 | 11 | 10 |  |  |  |
| 30 | Lancaster | 24 |  | 3 | 17 | 4 | 8 | 9 | 4 | 3 |  |  |
| 32 | Loudoun | 91 | 1 | 9 | 26 | 15 | 17 | 10 | 11. | 2 |  |  |
| 33 | Louisa. | 29 |  | 6 | 12 | 4 | 3 | 2 | 2 |  |  |  |
| 34 | Lunenburg | 55 |  | 3 | 8 | 11 | 6 | 15 | 12 |  |  |  |
| 35 | Madison. | 21 |  |  | 7 | 3 | 1 | 4 | 6 |  |  |  |
| 36 | Mathews. | 25 |  | 4 | 5 | 5 | 4 | 6 | 1 |  |  |  |
| 37 | Mecklenburg | 65 |  | 6 | 19 | 10 | 7 | 9 | 10 | 4 |  |  |
| 38 | Middlesex | 16 |  | 1 | 6 | 1 | 1 | 3 | 31 | 1 |  |  |
| 39 | Montgomery | 148 |  | 14 | 30 | 25 | ${ }_{2}^{24}$ | 28 | 22 | 2 | 1 | 2 |
| 40 | Nansemond | 195 |  | 16 | 47 | 29 | 23 | 33 | 42 | 5 |  |  |
| 41 | Nelson---- | 45 |  | 8 | 15 | 4 | $\stackrel{2}{1}$ | 6 | 5 | 4 | 1 |  |
| 42 | New Kent | 8 |  |  | 3 | 4 | 1 |  |  |  |  |  |
| 43 | Norfolk. | 90 |  | 8 | 35 | 12 | 12 | 15 | 8 |  |  |  |
| 44 | Norfolk ${ }^{1}$ (city) | 3, 635 | 10 | 130 | 1,077 | 590 | 434 | 696 | 561 | 133 | 4 |  |
| 45 | Portsmouth (city) | 1, 249 |  | 44 | 454 | 259 | 130 | 238 | 103 | 20 | 1 |  |
| 46 | Northampton- | 63 |  | 5 | 14 | 10 | 13 | 8 | 12 | 1 |  |  |
| 47 | Northumberland. | 11 |  | 4 | 3 | 1 | 2 |  | 1 |  |  |  |
| 48 | Nottoway | 155 | 1 | 14 | 32 | 34 | 18 | 31 | 22 | 3 |  |  |
| 49 | Orange.. | 62 |  | 5 | 16 | 15 | 7 | 8 | 7 | 4 |  |  |
| 50 | Page. | 66 |  | 2 | 20 | 13 | 6 | 11 | 12 | 2 |  |  |
| 51 | Patrick | 6 |  | 1 |  |  | 2 | 1 | 2 |  |  |  |
| 52 | Pittsylvania. | 490 |  | 31 | 150 | 81 | 64 | 85 | ${ }_{2}$ | 13 |  |  |
| 53 54 | Prince Edward. | 79 7 |  | 3 | +3 | 16 | 1 | 15 | 19 | 3 | 1 |  |
| 55 | Prince George. | 179 | 1 | 14 | 33 | 29 | 17 | 39 | 42 | 4 |  |  |
| 56 | Princess Anne.- | 102 |  | 5 | 26 | 23 | 8 | 14 | 20 | 6 |  |  |
| 57 | Prince William. | 139 | 1 | 6 | 38 | 27 | 13 | 28 | 23 | 2 |  |  |
| 58 | Pulaski.... | 112 | 1 | 12 | 35 | 14 | 13 | 14 | 19 | 4 |  |  |
| 59 | Rappahannock. | 5 |  | 1 | 1 | 2 | 1 |  |  |  |  |  |
| 60 | Richmond | 13 |  |  | 2 | 3 | 2 | 3 |  | 3 | ---. |  |
| 61 | Roanoke. | 224 | 3 | 8 | 64 | 39 | 26 | 47 | 28 | 9 |  |  |
| 62 | Roanoke (city). | 2,257 | 2 | 66 | 763 | 322 | 245 | 467 | 325 | 64 | 3 |  |
| 63 | Rockbridge.. | 160 |  | 6 | 38 | 36 | 24 | 19 | 29 | \% | 1 |  |
| 64 | Rockingham. | 211 |  | 18 | 54 | 36 | 40 | 28 | 27 | 6 |  |  |
| 65 | Russell | 32 |  | 1 | 8 | 4 | 3 | 7 | 5 | 4 |  |  |
| 66 | Scott.--.. | 10 |  | 1 | 4 | 1 | 1 | 2 | 1 |  |  |  |
| 67 | Shenandoah | 83 |  | 3 | 19 | 15 | 21 | 15 | 8 |  | 2 |  |
| 68 | Smyth. | 122 | 1 | 7 | 26 | 20 | 19 | 21 | $2 t$ |  |  |  |
| 69 | Southampton | 60 |  | 4 | 10 | 12 | 16 | 11 | 5 |  | 1 |  |
| 70 | Spotsylvania | 233 | 1 | 14 | 67 | 53 | 24 | 33 | 31 | 9 | 1 |  |
| 71 | Stafford... | 11 |  |  | 4 | 1 | 2 | 2 | 2 |  |  |  |
| 72 | Surry .- |  |  |  | 4 | 1 | 1 |  |  |  |  |  |
| 73 | Sussex. |  |  | 2 | 13 | 4 | 5 | 5 | 3 |  |  |  |

${ }^{1}$ Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

VIRGINIA-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{0}{\text { Under }}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2,5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $25 \text { and }$ over | No |
| , |  |  |  | 1 | 1 |  |  |  | 1 |  |  |  |  |
| 11 |  | 2 | 3 | 1 |  |  | 3 | 1 |  |  |  |  |  |
| 45 | 3 | 4 | 8 | 6 | 4 | 2 | 9 | 2 | 4 |  | 3 |  |  |
| 415 | 27 | 47 | 43 | 43 | 62 | 31 | 54 | 33 | 39 | 21 | 13 | 2 |  |
| 228 | 18 | 24 | 25 | 24 | 27 | 25 | 28 | 21 | 23 | 10 | 3 |  | 5 |
| 11 |  |  | 3 2 2 | 15 |  | $\begin{array}{r}1 \\ 23 \\ \hline\end{array}$ | $\stackrel{2}{48}$ | 1. | 3 2 |  |  |  | 7 |
| 156 | 7 | 16 9 | 22 16 | 15 10 | 28 17 | 23 13 | 48 24 | $\begin{array}{r}33 \\ 5 \\ \hline\end{array}$ | 18 | 8 10 | 4 16 | 4 | 8 |
| 1 |  | 1 | 1 | 1 |  | 18 | 2 | 5 | 18 | 10 | 10 | 4 | 9 |
| 14 | 1 | 5 |  | 2 | 1 | 2 | 1 |  |  | 1 | 1 |  | 10 |
| 46 | 1 | 11 | 5 | 3 | 4 | 6 | 6 | 1 | 4 | 2 | 3 |  | 11 |
| 234 | 20 | 35 | 35 | 21 | 18 | 17 | 33 | 20 | 19 | 7 | 7 | 2 | 12 |
| 34 | 3 | 10 | 4 | 3 | 3 | 2 | 4 | 3 |  | 1 | 1 |  | 13 |
| 27 | 1 | 6 |  | 2 | 1 | 6 | 5 | 1 | 1 | 1 | 2 | 1 | 14 |
| 9 | 1 | 1 | 1 |  | 3 |  |  |  |  |  |  | 3 | 15 |
| 17. | 1 | 2 | 1 | 1 | 2 | -- | 1. | 3 | 2 | 1 | 1 | 2 | 16 |
| $\frac{2}{2}$ |  | 12 | 12 | ${ }_{7}$ | 1 | 4 | 5 | 4 | 10 | 2 | 1 |  | 17 |
| 129 | 2 | 10 | 14 | 13 | 16 | 9 | 26 | 11. | 11 | 11 | 5 | 1 | 19 |
| 66 | 4 | 7 | 7 | 10 | 6 | 7 | 5 | 2 | 14 | 3 | 1 |  | 20 |
| 47 | 2 | 7 | 12 |  |  |  | 5 | 4 | 9 | 2 | 6 |  | 21 |
| 3. 632 | 161 | 306 | 317 | 326 | 335 | 300 | 452 | 353 | 481 | 281 | 254 | 66 | 22 |
| 152 | 3 | 13 | 13 | 11 | 19 | 16 | 27 | 17 | 11 | 10 | 6 | 6 | 23 |
| 4 |  | 1 |  | 1 |  |  | 1 |  | 1 |  |  |  | 24 |
| 34 | 2 | 7 | 2 | 4. | 5 | 2 | 3 | 4 | 4. | 1 |  |  | 25 |
| 60 | 7 | 6 | 12 | 9 | 4 | 4 | 3 | 4 | 6 | 3 | 2 |  | 26 |
| 4 |  | 3 |  |  | -- | 1 |  |  |  |  |  |  | 27 |
| $\begin{array}{r}6 \\ 3 \\ \hline\end{array}$ |  | 5 | 2 | 2 | 3 | $\stackrel{2}{3}$ | 1 | 4 | 1 | $\stackrel{2}{2}$ | 1 | 1 | 28 |
| 15 |  | $\stackrel{5}{2}$ |  | $\stackrel{3}{3}$ | 1 | 2 | 4 | 1 | 5 | 2 | 1 | 1 | 30 |
| 30 | 4 | 2 | 2 | 3 | 2 | 4 | 7 | 3 | 2 |  | 1 |  | 31 |
| 146 | 8 | 19 | 13 | 10 | 19 | 10. | 24 | 12 | 12 | 8 | 11 |  | 32 |
| 2 I | 1 | 6 | 1 | 2 | 4 | 4 | 1 |  | 1 | 1 |  |  | 33 |
| 30 | . | 3 | 4 | 5 | 6 | 2 | 3 | 3 | 3 |  | 1 |  | 34 |
| 12 | - | 1 | 2 | 4 | 1. |  | 2 | 1 |  |  | 1 |  | 35 |
| 14 |  | 1 | 2 | 2 | 2 | 1. | 4 |  |  |  | 1 |  | 36 |
| 98 | 3 | 6 | 10 | 10. | 14 | 16 | 17 | 12 | 5 | 3 | 3 |  | 37 |
| 15 |  | 4 | 4 |  |  | 2 | 3 | 1 |  |  |  |  | 38 |
| 99 | 8 | 16 | 14 | 14 | 8 | 15 | 14 | 4 | 6 |  |  |  | 39 |
| 211 | 15 | 19 | 16. | 16 | 32 | 23 | 37 | 14 | 22 | 10 | 5 | 2 | 40 |
| 25 | 1 | 2 | 4 | 1 | 4 | 3 | 4 |  | 4 | 1 | 1 |  | 41 |
| 16 | 1. | 5 |  | 1 | 2 | 1 | 2 | 1 | 1 | 2 |  |  | 42 |
| 53 | 5 | 9 | 3 | 7 | 8 | 6 | 7 | 1 | 5 |  | 2 |  | 43 |
| 2,080 | 139 | 226 | 206 | 206 | 231 | 185 | 262 | 177 | 230. | 111 | 85 | 22 | 44 |
| 499 | 28 | 69 | 59 | 60 | 69 | 79 | 64 | 24 | 24. | 10 | 12 | 1. | 45 |
| 138 | 35 | 27 | 21 | 11 | 14 | 11 | 4 | 4 | 5 | 3 | 3 |  | 46 |
| 20 | 4 | 2 | 2 | 1 | ${ }^{3}$ | 4 | 1. | 3 |  |  |  |  | 47 |
| 70. | 5 | 5 | 2 | 7 | 13 | 9 | 16 | 2 | 9 | 2 |  |  | 48 |
| 54 | 4 | 4 | 2 | 8 | 7 | 4 | 7 | 4 | 7 | 3 | 3 | 1 | 49 |
| 45 | 3 | 7 | 3 | 2 | 9 | 5 | 10 | . | 2 | 3 | 1 |  | 50 |
| 14. |  | 2 | 4 | 2 | 2 |  | 3 |  | 1. |  |  |  | 51 |
| 558 | 13 | 48 | 51 | 44 | 67 | 71 | 77 | 46 | 59 | 35 | 39 | 8. | 52 |
| 7 | 1. | 1. | 2. |  |  |  |  |  |  |  |  |  | 53 |
| 69 | 3 | 2 | 12 | 7 | 8 | 11. | 10 | 4 | 6 | 2 | 4 |  | 54 |
| 78 | 8 | 14 | 8 | 1. | 11. | 3. | 10 | 3 | 8 | 7 | 5 |  | 65 |
| 72 | 5 | 1 | 7 | 10 | 9 | 7 | 14 | 6 | 7 | 5 | 1 |  | 56 |
| 39 |  | 6 | 9 | 4 | 5 | 4 | 5 | 3 | 3 |  |  |  | 57 |
| 86 | 7 | 6 | 7 | 11 | 8 | 13 | 16 | 9 | 5 | 1 | 3 |  | 58 |
| 14 | 2 | 2 | 2 | 1 | 1 | 1 | 2 |  | 1 | 2 |  |  | 59 |
| 15 | 1 | 1 | 1 | 2 | 4 | 2 | 1 |  | 2 | 1 |  |  | 60 |
| 108 | 6 | 11 | 13 | 11 | 16 | 10 | 16 | 10 | 8 | 3 | 3 | 1 | 61 |
| 909 | 57 | 104 | 75 | 75 | 79 | 78 | 130 | 86 | 122 | 58 | 37 | 8 | 62 |
| 154 | 9 | 18 | 20 | 18 | 22 | 15 | 21 | 16 | 10 | 2 | 3 |  | 63 |
| 205 | 15. | 25 | 22 | 21 | 22 | 18 | 35 | 15 | 19 | 9 | 4 |  | 64 |
| 24 | 2 | 2 | 3 | 3 | 3 | 3 | 3 |  | 3 | 2 |  |  | 65 |
| 9 | 1 | 2 | 1 | 1 | 2 | 1 | 1 |  |  |  |  |  | 66 |
| 56 | 4 | 10 | 7 | 10 | 5 | 4 | 6 | 4 | 2 | 2 | 2 |  | 67 |
| 65 | 7 | 5 | 6 | 6 | 7 | 7 | 11 | 5 | 7 | 2 | 1 | 1 | 68 |
| 59 | 5 | 6 | 9 | 6 | 1 | 5. | 7. | 4 | 5 | 5 | 6 |  | 69 |
| 145 | 14 | 12 | 9 | 9 | 12 | 17 | 13 | 11 | 27 | 9 | 8 | 4 | 70 |
| ${ }_{15}^{15}$ | 2 |  | 2 | 2 | - | 1 |  |  |  |  | 1 |  | 71 72 |
| 37 | 5 |  |  | 4 | 6 | ${ }_{2}$ | 3 | 2 | 4 | 1 | 4 |  | 73 |

Individual income tax returns for 1934, Forms $1040-A$, and 1040, classified by returns by net income
VIRGINIA-FORM 1040-A-Continued

|  | County and city | ${ }^{T}$ Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Tazewell. | 201 |  | 7 | 69 | 24 | 25 | 40 | 25 | 11. |  |  |
| 2 |  | 29 | 1 | 2 | 12 | 3 | 4 | 2 | 3 | 1 | 1 |  |
| 3 |  | 216 |  | 5 | 39 | 18 | 15 | 69 | 62 | 8 | - |  |
| 4 | Newport News (city) | 1,057 |  | 23 | 364 | 193 | 134 | 187 | 131 | 25 |  |  |
| 5 | Washington-............. | 257 | 2 | 12 | 62 | 33 | 40 | 53 | 44 | 11 |  |  |
| 7 |  | 238 | 2 | 12 | 57 | 38 | 29 | 45 | $4{ }_{4}^{4}$ | 10 | 2 |  |
| 8 | Wythe- | 60 | 2 | 4 | 18 | 13 | 10 | 5 | 6 | 4 |  |  |
| 9 | York.. | 36 |  | 1 | 16 | 12 | 3 | 1. | 3 |  |  |  |
| 10 | Residents of other States and nonresident aliens. | 424 |  | 27 | 100 | 73 | 39 | 55 | 95 | 29 | 6 |  |
| 11 | Total Virginia..... | -29, 120 | 71 | 1,367 | 8,862 | 4,670 | 3,410 | 5, 303 | 4,344 | 1,033 | 57 | 3 |

WASHINGTON-FORM 1040-A

| 1 | Adams. | 71 | 3 | 3 | 17 | 15 | 7 | 13 |  | 2 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Asotin | 22 |  |  | 6 | 6 | 4 | 1 | 5 |  |  |  |
| 3 | Benton. | 35 | - | 2 | 13 | 6 | 2 | 6. | 6 |  |  |  |
| 4 | Chelan | 387 | 6 | 21 | 148 | 54 | 36 | 72 | 42 | 7 | 1 |  |
| 5 | Clallam | 271 |  | 11. | 95 | 49. | 22 | 45 | 35 | 11 | 2 | 1 |
| 6 | Clark. | 384 |  | 13 | 154 | 56 | 32 | 60 | 59 | 8 | 2 |  |
| 7 | Columbia | 20 |  | 2 | 8 | 5 |  | 2 | 3 |  |  |  |
| 8 | Cowlitz. | 418 |  | 22 | 181 | 54 | 28 | 77 | 42 | 12 | 2 |  |
| 9 | Douglas. | 18 | 1 | 3. | 2 | 6 | 3 |  | 2 | 1 |  |  |
| 10 | Ferry | 16. |  | 4 | 8 | 1 | 1 | 1. | 1 |  |  |  |
| 11 | Franklin | 170 | 4 | 12 | 38 | 19 | 36 | 32 | 21 | 8 | 2 |  |
| 12 | Garfield | 11 |  | 1 | 2 | 3 | 2 | 2 |  | 1 |  |  |
| 13 | Grant- | 40 |  | 5 | 19 | 4 | 6 |  | 4 | 1 |  |  |
| 14 | Grays Harbor | 535 |  | 18 | 200 | 112 | 35 | 90 | 68 | 11 | 1 |  |
| 15 | Island. | 15 |  | 1 | 5 | 4 | 1 |  | 4 |  |  |  |
| 16 | Jefferson | 105 |  | 6 | 42 | 9 | 6 | 19 | 18 | 4 | 1 |  |
| 17 | King.- | 15, 164 | 25 | 580 | 5,690 | 2,683 | 1,476 | 2, 181 | 1,971 | 481 | 76 |  |
| 18 | Seattle | 14, 361 | 25 | 539 | 5,348 | 2,564 | 1,401 | 2, 062 | 1,886 | 462 | 73 |  |
| 19 | Kitsap. | 1,081 | 2 | 19 | 362 | 238 | 140 | 188 | 101 | 26 | 5 |  |
| 20 | Kittitas | 195 | 3 | 5 | 74 | 39 | 19. | 27 | 24 | 3 | 1 |  |
| 21 | Klickitat | 56 | 1 | 5 | 14 | 10. | 9 | 7 | 9 | 1. |  |  |
| 22 | Lewis. | 217 | 1 | 10 | 80 | 46 | 18 | 24 | 30 | 6 | 2 |  |
| 23 | Lincoln. | 82 | $1)$ | 5 | 19 | 18 | 7 | 8 | 15 | 7 |  |  |
| 24 | Mason. | 123 |  | 2 | 58 | 19 | 7 | 16 | 15. | 5 |  |  |
| 25 | Okanogan | 90 |  | , | 24 | 18 | 12 | 13 | 15 | 3 | 2 |  |
| 26 | Pacific. | 88 | 1 | 3 | 41 | 15 | 8 | 15 | 4 | 1 |  |  |
| 27 | Pend Oreil | 36 |  | 1 | 14 | 9 | 5 | 1. | 5 | 1 |  |  |
| 28 | Pierce. | 3. 085 | 4 | 104 | 1,264 | 488 | 264 | 477 | 379 | 91 | 14 |  |
| 29 | Tacoma | 2,533 | 4 | 90 | 1,044 | 376 | 225 | 403 | 306 | 73 | 12 |  |
| 30 | San Juan. | 11 |  | 2 |  |  | 2 | 5 |  |  |  |  |
| 31 | Skagit | 167 |  | 12 | 57 | 25 | 22 | 26 | 20 | 5 |  |  |
| 32 33 | Skamania | 19 | 1 |  | 7 | 2 |  | 3 | 3 | 2 | 1 |  |
| 33 34 | Snohomish | 869 | 2 | 32 | 371 | 137 | 64 | 128 | 114 | 18 | $\stackrel{1}{2}$ |  |
| 34 <br> 35 | Everett | 549 | 1 | 20 | 224 | 83 | 40 | 82 | 85 | 13 | 1 |  |
| 35 36 | Spokane-... | 3,758 3,572 | 10 9 | 129 | 1, 1,345 | 560 | 405 382 | 668 | 484 <br> 467 | 110 <br> 99 | 11 11 |  |
| 37 | Stevens... | - 43 |  | 4 | -12 | 11 | 6 | 6 | 3 | 1 |  |  |
| 38 | Thurston. | 382 | 2 | 14 | 149 | 64 | 28 | 51 | 55 | 17 | 2 |  |
| 39 | Wahkiakum | 25 |  |  | 11 | 4 | 1 | 3 |  | $1{ }^{1}$ |  |  |
| 40 | Walla Walla | 404 | , | 23 | 136 | 60 | 39 | 78 | 55 | 10 |  |  |
| 41 | Whatcom | 519 | 3 | 17. | 185 | 95 | 44 | 81 | 79 | 11 |  |  |
| 42 | Bellingham | 369 | $\stackrel{2}{1}$ | 8 | 126 | 73 | 31 | 62 | 56 | 8 | $\stackrel{2}{2}$ |  |
| 43 | Whitman. | 200 | 2 | 16 | 58 | 35 | 23 | 30 | 28 | ${ }^{6}$ | ${ }^{2}$ |  |
| 44 | Yakima---.-.-.-...- | 713 | d | 35 | 234 | 116 | 72 | 111 | 114 | [ $\begin{array}{r}24 \\ 48\end{array}$ | - 3 |  |
| 45 | Residents of other States and nonresident aliens. | 1094 | 26 | 123 | 198 | 156 | 153 | 209 | 172 | 48 | 9 |  |
| 46 | Total Washington | 30, 940 | 103 | 1,268 | 11, 407 | 5,251 | 3, 045 | 4,746 | 4,019 | 944 | 152 |  |

[^43]counties and by cities of 25,000 and over population, showing the number of classes-Continued

VIRGINIA-FORM 1040-Continued


WASHINGTON-FORM 1040

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| 3 <br> 0 <br> 0 <br> 0 |  |
| N10 |  |
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| 10 <br> 0 <br> 0 <br> 0 <br> 0 |  |
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Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
WEST VIRGINLA-FORM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Barbour | 53 |  | 4 | 22 | 6 | 5 | 11 | 3 | 2 |  |  |
| 2 | Berkeley | 235 |  | 16 | 79 | 41 | 25 | 38 | 34 | 2 |  |  |
| 3 | Boone. | 133 |  | 12 | 53 | 21 | 10 | 24 | 12 | 1 |  |  |
| 4 | Braxton. | 35. |  | 1 | 7 | 3. | 9 | 12 | 2 |  | 1 |  |
| 5 | Brooke | 390 | 1 | 21 | 186 | 57 | 35 | 54 | 29 | 5 | 2 |  |
| 6 | Cabell | 1,724 | $\stackrel{2}{2}$ | 28 | 489 | 270 | 164 | 341 | 351 | 76 | 3 |  |
| 7 | Huntington. | 1,681 | 2 | 28 | 469 | 263 | 159 | 335 | 346 | 76 | 3 |  |
| 8 | Cahhoun--...... | 20 |  |  | 7 | 3 | 4 | 5 | 1. |  |  |  |
| 9 | Clay | 20 |  |  | 3 | 4 |  | 3 | 10 | - |  |  |
| 10 | Poddridge.------------- | 33 | - | 6 | 13 | 3 | 4 | 3. | 4 |  |  |  |
| 11 | Fayette...-.-............ | 790 | 1 | 30 | 317 | 137 | 50 | 109 | 121 | 23 | 2 |  |
| 12 | Gilmer | 18 |  | 1. | 5 | 4 | 4 | $\stackrel{2}{1}$ | 2 |  |  |  |
| 13 | Grant | 8 |  | $1{ }^{1}$ | 66 | 3 | 2 | 12 |  |  |  |  |
| 14 | Greenbrier | 213 | 1 | 14 | 66 7 | 35 2 | 21 3 | 30 2 | 35 | 9 | 2 |  |
| 16 | Hampshire | 774 |  | 29 | 450 | 101 | 39 | 75 | 66 | 11 | 3 |  |
| 17 | Hardy | 20 |  | 5 | 5 | 4 | 1 | 1 | 3 | , |  |  |
| 18 | Harrison. | 1,168 | 1 | 55 | 434 | 201 | 93 | 190 | 156 | 35 | 3 |  |
| 19 | Clarksburg | 910 | 1 | 36 | 311 | 165 | 82 | 151 | 135 | 27 | 2 |  |
| 20 | Jackson-..---... | 14 |  | 1 | 4 | 3. | 3 | 2 | 1 |  |  |  |
| 21 | Jefferson. | 80 | 1 | ${ }^{6}$ | 27 | 11. | 9 | 8 | 17 |  | 1 |  |
| 22 | Kanawha--... | 3,472 | 10 | 112 | 1,005 | 610 | 368 | 606 | 583 | 167 | 10 | 1 |
| 23 | Charleston-....-..--- | 2, 608 | 10 | 86 | 718 | 471 | 293 | 452 | 436 | 134 | 7 | 1 |
| 24 | Lewis.-- | 204 |  | 15. | 58 | 38 | 21 | 37 | 32 | 3 |  |  |
| 25 | Lincoln. | 21 |  | 1 | ${ }^{6}$ | 75 | 5 | 83 | 4 |  | 1 |  |
| 26 | Logan | 552 |  | 30 | 208 | 75 | 61 | 110 | 114 | 17 | 2 |  |
| 27 | McDowell Marion | 751 |  | 72 | 506 | 122 | 61 90 | 1107 | 1140 | 23 |  |  |
| 28 | Marion | 1,197 265 | 2 | 25 | 114 | $\begin{array}{r}176 \\ 38 \\ \hline\end{array}$ | 90 15 | 197 46 | 130 20 | $\stackrel{3}{7}$ | 1 |  |
| 29 | Marshall | 265 95 | 1 | 5 | 23 | 22 | 10 | 21 | 7 | 5 | 1 |  |
| 31 | Mercer | 1,031 | 1 | 31 | 263 | 161 | 86 | 268 | 189 | 31 |  |  |
| 32 | Mineral | 164 |  | 7 | 76 | 26 | 22 | 18 | 12 | 1. | 2 |  |
| 33 | Mingo - | 286 |  | 6 | 92 | 48 | 23 | 51 | 54 | 12 |  |  |
| 34 | Monongalia | 375 |  | 12 | 154 | 73 | 26 | 62 | 40 | 8 |  |  |
| 35 | Monroe. | 78 |  | 1 | 40 | 19 | 6 | 5 | 5 | 2 |  |  |
| 36 | Morgan. | 33 |  | 2 | 11 | 5 | 5 | 2 | 8 |  |  |  |
| 37 | Nicholas. | 67 |  | 2 | 22 | 10 | 7 | 13 | 10 | 3 |  |  |
| 38 | Ohio | 2,124 | 2 | 102 | 885 | 382 | 183 | 273 | 242 | 52 | 3 |  |
| 39 | Wheeling--.----...-. | 1,995 | 2 | 91 | 828 | 370 | 166 | 258 | 226 | 51 | 3 |  |
| 40 | Pendleton---.-.-.-...-.-- |  |  |  | 4 |  |  |  | 2 |  |  |  |
| 41 | Pleasants ...-..-.-.-.-.-. | 40 |  | 1 | 18 | 5 | 5 | 4 | 5 | 1 |  |  |
| 42 | Pocahontas.------------ | 28 |  |  | 6 | 9 | 1 | 6 | 6 |  |  |  |
| 43 | Preston. | 54 | 1 | $\stackrel{2}{4}$ | 21 | 9 | 9 | 9 | 3 |  |  |  |
| 44 | Putnam. | 31 |  | 4 | 16 | 4 | 2 | 1 | 4 |  |  |  |
| 45 | Raleigh | 729 | 2 | 32 | 279 | 103 | 71 | 115 | 97 | 26 | 4 |  |
| 46 | Randolph...-.-..--.....-- | 178 | 3 | 4 | 57 | 31 | 22 | 33 | 23 | 5 |  |  |
| 47 | Ritchie...................- | 50 |  | 6 | 15 | 5 | 8 | 11 | 4 |  |  |  |
| 48 | Roane | 55 |  | 1 | 18 | 11 | 8 | 9 | 7 | 1 |  |  |
| 49 | Summers | 264 | 2 | 18 | 62 | 42 | 46 | 52 | 42 |  |  |  |
| 50 | Taylor--------.........-- | 247 | 1 | 11 | 76 | 44 | 28 | 61 | 23 | 3 |  |  |
| 51 | Tucker---.-----.......--- | 71 |  | 5 | 46 | 6 | 1 | 11 | 4 | 1 |  |  |
| 52 | Tyler-. | 92 |  | 5 | 37 | 10 | 10 | 13 | 16 |  |  |  |
| 53 | Upshur-.-..............-- | 65 | 7 | 13 | 15 | 7 | 8 | 5 | 8 |  |  |  |
| 54 | Wayne .-.-.-.-............ | 72 |  | 3 | 24 | 11 | 12 | 10 | 7 | 5 |  |  |
| 55 56 | Weister | 55 |  | $\stackrel{2}{2}$ | 23 | 15 |  | 4 | 7 |  |  |  |
| 56 57 | Wetzel. | 148 |  | 9 | 56 | 29 | 11 | 29 | 10 | 3 | 1 |  |
| 57 58 |  | 1,005 | 2 | 44 | 3 404 4 | 155 | 88 | 145 | 138 | 28 | 1 |  |
| 59 | Parkersburg---------- | 967 | 2 | 41 | 385 | 147 | 87 | 142 | 134 | 28 | 1 |  |
| 60 | Wyoming ---.- | 118 |  |  | 33 | 18 | . 13 | 26 | 21 | 1 |  |  |
| 61 | Residents of other States and nonresident aliens. | 534 |  | 14 | 245 | 121 | 65 | 65 |  | 11 | 4 | 1 |
| 62 | Total. West Virginia. | 20,307 | 42 | 855 | 7,384 | 3,354 |  | 3,313 | 2,818 | 618 | 49 | 2 |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

WEST VIRGINIA-FORM 1040

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Under | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | 25 and 0 ver | No. |
| 35 | 3 | 4 | 7 | 4 | 1. | 5 | 5 | 2 | 4 |  |  |  | 1 |
| 161 | 19 | 14. | 11 | 17 | 15 | 16 | 25 | 14 | 16 | 6 | 7 | 1 | 2 |
| 56 | 2 | 5 | 5 | 7 | 5 | 6 | 10 | 1 | 8 | 5 | 2 |  | 3 |
| 179 | 12 | 24 | 26 | 25 | 15 | 17 | 22 | 14 | 10 | 9 | 4 | 1 | 4 |
| 961 | 50 | 75 | 73 | 79 | 86 | 107 | 145 | 93 | 129 | 57 | 52 | 15 | 6 |
| 932 | 47 | 75 | 71 | 75 | 79 | 104 | 140 | 92 | 126 | 57 | 51 | 15 | 7 |
| 20 | 2 |  | 6 | 1 | 1 | 2 | 6 | 2 |  |  |  |  | 8 |
| 15 | 1 | 1 | 3 |  | 2 | 2 | 3 | 2 |  |  | 1 |  | 9 |
| 36 | 3 | 3 | 7 | 6 | 4 | 3 | 3 | 3 | 4 |  |  |  | 10 |
| 302 | 11. | 32 | 19. | 27 | 35 | 23 | 51 | 28 | 34 | 25 | 14 | 3 | 11 |
| 17 | 1 | 2 | 3 | 3 | 4 | 1 | 1 |  | 2 |  |  |  | 12 |
| 11 | 1. |  | 1 |  | 1 | 2 | 3 | 1 | 1 |  | 1 |  | 13 |
| 154 | 15 | 22 | 11 | 9 | 17 | 16 | 23 | 10 | 16 | 11 | 4 |  | 14 |
| 25 | 3 | 1. | 2 | 2 | 6 | 2 | 5 | 3 |  |  |  | 1 | 15 |
| 236 | 12 | 39 | 34 | 25 | 28 | 25 | 25 | 7 | 17 | 11. | 9 | 4 | 16 |
| 9 | 1 | 2 |  | 2 | 2 |  | 1 | 1 |  |  |  |  | 17 |
| 586 | 46 | 67 | 53 | 49 | 65 | 63 | 71 | 47 | 59 | 31 | 32 | 3 | 18 |
| 471 | 38 | 53. | 36 | 36 | 52 | 46 | 57 | 43 | 48 | 28 | 31 | 3 | 19 |
| 29 | 4 | 3 | 3 | 2 | 3 | 3 | 6 | 2 | 2 |  | 1 |  | 20 |
| 94 | 7 | 5 | 16 | 8 | 10 | 6 | 12 | 8 | 14 | 7 | 1 |  | 21 |
| 1,756 | 87 | 190 | 127 | 127 | 143 | 148 | 275 | 158 | 216 | 129 | 131 | 25 | 22 |
| 1,517 | 76 | 162 | 110 | 109 | 116 | 122 | 236 | 139 | 184 | 114 | 124 | 25 | 23 |
| 124 | 3 | 14. | 21 | 21 | 13 | 17 | 8 | 10 | 8 | 4 | 5 |  | 24 |
| 28. | 1 | 2 | 1. | 2 | 5 | 1. | 3 | 3 | 6 | 3 | 1 |  | 25 |
| 247 | 8 | 21 | 22 | 12 | 34 | 26 | 37 | 27 | 37 | 13 | 7 | 3 | 26 |
| 320 | 20 | 21 | 19 | 32 | 32 | 29 | 55 | 33 | 43 | 22 | 13 | 1 | 27 |
| 587 | 47 | 88 | 67 | 43 | 64 | 56 | 76 | 45 | 54 | 32 | 15 |  | 28 |
| 193 | 12 | 25 | 20 | 25 | 29 | 18 | 25 | 13 | 14 | 6 | 6 |  | 29 |
| 49 | 6 | 3 | 5 | 5 | 6 | 5 | 8 | 1. | 4 | 4 | 2 |  | 30 |
| 454 | 33 | 40 | 41 | 40 | 49. | 39 | 67 | 38 | 43 | 30 | 29 | 5 | 31 |
| 81 | 7 | 11 | 13 | 10 | 8 | 10 | 9 | 5 | 6 | 1 | , |  | 32 |
| 167 | 16 | 17 | 16 | 17. | 13. | 27 | 23 | 15 | 7 | 8 | 8 |  | 33 |
| 322 | 22 | 37 | 32 | 30 | 31 | 33 | 44 | 36 | 25 | 19 | 13 |  | 34 |
| 17 | 1 | 1 | $\stackrel{2}{2}$ | 2 | 2 | 3. | 3 | 1 | 1 |  | 1 |  | 35 |
| 22 | 7 | 2 | 3 | 2 | 2 |  | 2 | 1 | 2 | 1. |  |  | 36 |
| 33 | 4 | 3 | 3 | 1 | 3 | 5 | 5 | 3 | 3 | 1 | 2 |  | 37 |
| 1,819 | 116 | 199 | 175 | 161. | 172 | 157 | 256 | 119 | 184 | 120 | 131 | 29 | 38 |
| 1,733 | 110 | 186 | 167 | 153 | 154 | 152 | 245 | 115 | 181 | 114 | 127 | 29 | 39 |
|  |  | 1 | ${ }^{2}$ | 1 |  | 1 |  |  |  |  | , |  | 40 |
| 37 <br> 27 | 3 | 7 3 | 3 | 8 <br> 3 | 6 2 | $\stackrel{4}{5}$ | 4 | 1 | 1 |  | $\stackrel{2}{2}$ |  | 41 |
| 54 | 4 | +313 | 3 5 | 7 | 10 | 5 | $\stackrel{4}{7}$ | 2 |  | 1 | 2 |  | 4.4 |
| 25 | 2 |  | 3 | 3 | 5 | 3 | 2 | 2. | 1 | 1 | 3 |  | 44 |
| 302 | 18 | 26 | 11. | 20 | 25 | 32. | 54. | 29 | 37 | 28 | 19 | 3 | 45 |
| 114 | 13 | 14 | 9 | 10 | 14 | 16 | 16 | 10 | 10 | 1 | 1 |  | 46 |
| 78 | 5 | 8 | 8 | 13 | 7 | 5 | 14. | 10 | 7 |  | 1 |  | 47 |
| 72 | 8 | 11. | 7 | 6 | 13 | 8. | 9 | 4. | 4 | 1 | 1 |  | 48 |
| 70 | 9 | 12 | 5 | 14 | 4 | 3 | 9 | 8 | 5 |  | 1 |  | 49 |
| 100 | 13 | 15 | 16. | 7 | 7 | 11 | 14 | 6 | 9 | 1. | 1 |  | 50 |
| 23 | 5 | 3 | 5 | 3 | 2 | 4 | 1. |  |  |  |  |  | 51 |
| 98 | 7 | 16 | 8 | 9 | 9 | 9 | 16 | 6 | 7 | 6 | 3 | 2 | 52 |
| 63. | 5 | 14. | 3 | 6 | 6 | 9 | 9 | 7 | 3 |  | 1 |  | 53 |
| 29 | 2 | 5 | 5 | 4 |  | 4 | 2 | 3 | 3 | 1 |  |  | 54 |
| 24 | 4 | 3 | 31 | 1 | 4. |  | 1 | 5 | 2 |  | 1 |  | 55 |
| 97 | 5 | 8 | 11 | 15. | 15 | 6 | 14 | 7 | 15 | 1 |  |  | 56 |
| 611 |  |  | 17 |  | 13 |  | ${ }_{91} 1$ |  |  |  |  |  | 57 |
| 611 | 35 | 61 | 77 | 46 | 73 | 60 59 | 88 | 48 | 57 | 32 | 26 | 4 | 58 59 |
| 593. | 34 | 58 5 | 72 3 | 46 4 | 70 3 | 59 | 88 5 | 48 5 | 56 | 32 | 26 | 4 | 59 60 |
| 158 | 3 | 12 | 20 | 11 | 19 | 15 | 26 | 14 | 16 | 9 | 10 | 3 | 61 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11, 193 | 733 | 1,215 | 1,055 | 988 | 1,133 | 1,077 | 1,615 | 916 | 1, 154 | 638 | 566 | 103 | 62 |

Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
WISCONSIN-FORM 1040-A

| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | $\begin{aligned} & \text { Un- } \\ & \text { der } \\ & 0 \end{aligned}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Adams. | 51 | 1 | 6 | 9 | 8 | 14 | 7 | 5 | 1 |  |  |
| 2 | Ashland. | 246 | 3 | 49 | 94 | 35 | 26 | 29 | 10 |  |  |  |
| 3 | Barron- | 122 | , | 20 | 41 | 20 | 14 | 18 | 5 | 3 |  |  |
| 4 | Bayfield | 69 |  | 9 | 17 | 16 | 11 | 7 | 9 |  |  |  |
| 5 | Brown. | 1,384 | 7 | 140 | 516 | 217 | 151 | 186 | 121 | 40 | 6 |  |
| 6 | Green Bay. | 1, 194 | 5 | 105 | 441 | 186 | 138 | 171 | 105 | 37 | 6 |  |
| 7 | Buffalo---.--- |  |  | 13 | 28 | 11 | 7 | 3 | 7 | 1 |  |  |
| 8 | Burnett | 19 |  | 6 | 7 | 6 |  |  |  |  |  |  |
| 19 | Calumet. | 121 | 3 | 28 | 33 | 22 | 14 | 10 | 8 | 3 |  |  |
| 10 | Chippewa | 253 | 2 | 55 | 78 | 48. | 32 | 19 | 12 | 7 |  |  |
| 11 | Clark. | 102 |  | 32 | 33 | 17 | 8 | 4 | 6 | 2 |  |  |
| 12 | Columbia | 270 | 3 | 57 | 87 | 41 | 38 | 30 | 14 |  |  |  |
| 13 | Crawford | 74 |  | 16 | 29 | 12 | 88 | $5{ }^{5}$ | $3{ }^{3}$ | 1 |  |  |
| 14 | Dane Madiso | 2,570 2,282 | 58 58 11 | 333 <br> 256 <br> 1 | 859 <br> 775 | 415 | 286 | 306 284 | 231 | 69 | 12 | 1 |
| 16 | Dodge.. | 2, 488 | 11 | 122 | 145 | 81 | - 59 | 39 | 24 | 3 | 1 | 1 |
| 17 | Door. | 89 | 3 | 19 | 28 | 11 | 11 | 8 | 7 | 2 |  |  |
| 18 | Douglas | 842 | 5 | 51 | 345 | 159 | 94 | 98 | 68 | 21 | 1 |  |
| 19 | Superior | 684 | 4 | 43 | 281 | 131 | 68 | 82 | 56 | 18 | 1 |  |
| 20 | Dunn | 120 | 5. | 33 | 32 | 21 | 10 | 10 | 7 | 2 |  |  |
| 21 | Eau Claire | 692 | 4 | 76 | 281 | 93 | 71 | 95 | 55 | 15 | 2 |  |
| 22 | Eau Claire. | 625 | 4 | 70 | 256 | 86 | 61 | 85 | 49 | 12 | 2 |  |
| 23 | Florence. | 13 |  | 5 | 1 | 3 | 4 |  |  |  |  |  |
| 24 | Fond du Lac. | 933 | 7 | 149 | 341 | 154 | 111 | 104 | 54 | 10 | 3 |  |
| 25 | Fond du Lac. | 729 | 6 | 109 | 288 | 111 | 81 | 83 | 41 | 8 | 2 |  |
| 26 | Forest. | 38 |  | 9 | 14 | 5 | 4 | 5 | 1 |  |  |  |
| 28 | Graen. | 187 | 5 | 45 50 | 63 80 | 32 | 19 | 19 | ${ }^{5}$ | 1 | 1 |  |
| 29 | Green Lake | 93 | , | 21 | 33 | 15 | 8 | 7 | 8 |  |  |  |
| 30 | Iowa.- | 70 | 1 | 27 | 16 | 10 | 7 | 4 | 4 | 1 |  |  |
| 31 | Iron.. | 63 |  | 9 | 27 | 11 | 2 | 5 | 7 | 1 | 1 |  |
| 32 | Jackson. | 56 |  | 20 | 16 | 8 | 6 | , | 3 |  |  |  |
| 33 | Jefferson. | 470 | 15 | 103 | 143 | 83 | 57 | 36 | 26 | 6 | 1 |  |
| 34 | Juneau.- | 88 |  | 17 | 21 | 19 | 16 | 8 | 6 | 1 |  |  |
| 35 | Kenosha | 1, 090 | 5 | 114 | 464 | 173 | 107 | 119 | 82 | 24 | 2 |  |
| 36 | Kenosha | 1, 047 | 4 | 107 | 445 | 167 | 103 | 114 | 81 | 24 | 2 |  |
| 37 38 | Kewaunee. | 92 |  | 21 | 15 | 26 | 10 | ${ }^{8} 8$ | 6 | 4 | 2 |  |
| 38 39 | La Crosse. | 980 | 9 | 128 | 351 | 146 | 126 | 128 | 80 | 11 |  |  |
| 39 40 | Lafayette.. | 926 56 | 9 | 114 | 328 13 | $\begin{array}{r}138 \\ 8 \\ \hline\end{array}$ | 123 | 126 3 | 77 | 10 | 1 |  |
| 41 | Langlade. | 195 | 5 | 30 | 58 | 39 | 33 | 17 | 13 |  |  |  |
| 42 | Lincoln. | 161 | 3 | 37 | 56 | 30 | 16 | 13 | 4 | 2 |  |  |
| 43 | Manitowoc | 716 | 1 | 100 | 249 | 122 | 89 | 81 | 57 | 17 |  |  |
| 44 | Marathon. | 633 | 2 | 69 | 237 | 101 | 53 | 78 | 70 | 20 | 3 |  |
| 45 | Marinette | 338 | 1 | 63 | 115 | 46 | 39 | 28 | 37 | 8 | 1 |  |
| 46 | Marquette | 32 |  | 12 | 11 | 3 | 3 |  | 1 |  |  |  |
| 478 | Milwaukee. | 23,771 | 127 | 2, 595 | 9, 167 | 4, 191 | 2, 577 | 2, 514 | 1,991 | 550 | 58 | 1 |
| 48 | Milwaukee | 21,056 | 108 | 2,330 | 8, 368 | 3, 715 | 2,254 | 2,140 | 1, 656 | 440 | 44 | 1 |
| 49 50 | West Allis. | 641 | 4 | 66 | 258 | 131 | 54 | 69 | 41 | 14 | 4 |  |
| 50 | Monroe.- | 173 | 4 | 45 | 55 | 31 | 13 | 13 | 12 |  |  |  |
| 51 52 | Oconto. | 110 |  | 25 | 32 | 22 | 15 | 6 | 7 | 3 |  |  |
| 52 | Oneida-- | 267 | 6 | 51 | 85 | 46 | 34 | 22 | 12 | 10 | 1 |  |
| 53 | Outagamie | 1,194 | 16 | 157 | 432 | 177 | 126 | 130 | 121 | 32 | 2 | 1 |
| 55 | Ozaukee....- | 878 | 1 | 80 64 | $\stackrel{97}{281}$ | 129 | 19 | 98 19 | $\stackrel{98}{13}$ | 26 | 2 |  |
| 56 | Pepin. | 36 |  | 9 | 11 | 9 | 1 | 2 | 4 |  |  |  |
| 57 | Pierce. | 61 |  | 19 | 19 | 8 | 11 | 3 | 1 |  |  |  |
| 58 | Polk.. | 59 | 2 | 12 | 19 | 7 | 6 | 7 | 3 | 3 |  |  |
| 59 | Portage. | 478 | 2 | 62 | 172 | 71 | 57 | 56 | 42 | 14 | 2 |  |
| 60 | Price... | 102 |  | 24 | 31 | 18 | 14 | 8 | 6 | 1 |  |  |
| 61 | Racine. | 1,925 | 15 | 194 | 819 | 309 | 192 | 184 | 155 | 49 | 8 |  |
| 62 | Racine | 1,701 | 10 | 147 | 727 | 281 | 171 | 170 | 144 | 47 | 4 |  |
| 63 | Richland- | 1. 275 | 8 | 12 197 | 8 448 | 111 | 141 | 3 139 | 121 | 29 | 3 |  |
| 65 | Rusk. | + 58 | 1 | 19 | +18 | 8 | 15 | 1 | 3 | 29 |  |  |
| 66 | St. Croix | 168 | 2 | 46 | 54 | 31 | 15 | 12 | 5 | 2 | 1 |  |
| 67 | Sauk.- | 291 | 4 | 80 | 80 | 55 | 26 | 25 | 14 | 4 | 3 |  |
| 68 | Sawyer | 44 | 1 | 10 | 13 | 10 | 5 | 4 | 1 |  |  |  |
| 69 70 | Shawano.. | 112 | 4 | 26 | 29 | 19 | 12 | 14 | 6 | 2 |  |  |
| 70 | Sheboygan. | 1,011 | 6 | 207 | 357 | 166 | 107 | 75 | 65 | 26 |  |  |
| 71 | Sheboygan | 781 | 4 | 144 | 281 | 136 | 83 | 64 | 46 | 23 |  |  |

1 Cities of 100,000 and over population.
counties and by cities of 25,000 and over population, showing the number of classes-Continued

WISCONSIN-FORM 1040


Individual income tax returns for 1934, Forms 1040-A, and 1040, classified by returns by net income
WISCONSIN-FORM 1040-A-Continued

|  | County and city | Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ |  |  | $\begin{gathered} \text { Un- } \\ \text { der } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 |
| 1 | Taylor--.-. | 51 |  | 8 | 16 | 9 | 4 | 10 | 3 | 1 |  |  |
| 2 | Trempealeau | 79 | 1 | 20 | 21 | 23 | 8 | 3 | 3 |  |  |  |
| 3 | Vernon..- | 87 | 4 | 18 | 32 | 9 | 11 | 9 | 3 | 1 |  |  |
| 4 | Vilas.. | 58 | 1 | 11 | 23 | 8 | 8 | 1 | 5 | 1 |  |  |
| 5 | Walworth. | 365 | 4 | 84 | 119 | 60 | 44 | 35 | 17 | 1 |  |  |
| 6 | Washburn. | 76 | 1 | 10 | 15 | 16 | 16 | 10 | 6 | 1 |  |  |
| 7 | Washington | 310 | 4 | 66 | 118 | 34 | 33 | 27 | 19 | 7 | 2 |  |
| 8 | Waukesha.------------- | 889 | 15 | 166 | 287 | 144 | 104 | 75 | 80 | 18 |  |  |
| 9 | Waupaca. | 213 | 1. | 59 | 45 | 50 | 25 | 14 | 13 | 6 |  |  |
| 10 | Waushara | 40 | 1. | 10 | 11 | 5 | 4 | 5 | ${ }^{4}$ |  |  |  |
| 11 | Winnebago | 1,640 | 10 | 291 | 548 | 262 | 206 | 166 | 115 | 40 | 1 | 1 |
| 12 | Oshkosh. | 864 | 6 | 168 | 275 | 136 | 118 | 82 | 54 | 25 |  |  |
| 13 | Wood | 443 | 1 | 85 | 148 | 85 | 40 | 40 | 32 | 12 |  |  |
| 14 | Residents of other States and nonresident aliens. | 558 | 5 | 71 | 148 | 114 | 82 | 66 | 54 | 18 |  |  |
| 15 | Total Wisconsin.- | 50,373 | 411 | 6, 857 | 18.463 | 8.549 | 5. 580 | 5,256 | 4, 009 | 1,119 | 125 | 4 |

WYOMING-FORM 1040-A

| 1 | Albany | 263 | 2 | 8 | 80 | 44 | 42 | 49 | 37 |  |  | -..--. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 |  | 88 | .-.--- | 2 | 19 | 18 | 11 | 16 | 19 | 3 |  |  |
| 3 | Campbell | 22 |  |  | 5 | 6 | 4 | 6 | 1. |  |  |  |
| 4 | Carbon.-- | 303 | 3 | 10 | 95 | 56 | 34 | 64 | 38 | 3 |  |  |
| 5 | Converse. | 69 |  | 4 | 21 | 10 | 8. | 12. | 8 | 5 | 1 |  |
| 6 | Crook.... | 27 |  |  | 22 | 1 | 2 |  | 2. |  |  |  |
| 7 | Fremont. | 94 | 3 | 8 | 25 | 21 | 12 | 11 | 13. | 1 |  |  |
| 8 | Goshen... | 31 |  |  | 6 | 10 | 1 | 9 | 3. |  |  |  |
| 9 | Hot Springs | 78 | 1 | 1 | 42 | 7 | 6 | 10 | 9. | 2 |  |  |
| 10 | Johnson... | 26. |  | 3 | 9 | 1 | 3. | 7 | 3. |  |  |  |
| 11 | Laramie... | 938 |  | 20 | 314 | 159 | 100 | 200 | 127 | 16 | 2 |  |
| 12 | Cheyenne | 808 |  | 17 | 279 | 137 | 92 | 164 | 108 | 10 | 1 |  |
| 13 | Lincoln..- | 124 | 1 | 5 | 62 | 19 | 8 | 11 | 15 | 3 |  |  |
| 14 | Natrona. | 791 | 3 | 14 | 279 | 187 | 71 | 114 | 94 | 27 | 2 |  |
| 15 | Niobrara | 14. |  |  | 6 | 4 | , |  | 2 |  |  |  |
| 16 | Park.- | 88 | 1. | 2 | 35 | 13. | 13 | 9 | 14 | , |  |  |
| 17 | Platte. | 26 |  | 3. | 3 | 6 | 4 | 5 | 3 | 2 |  |  |
| 18 | Sheridan. | 318 |  | 13 | 94 | 62 | 30 | 65 | 45 | 9 |  |  |
| 19 | Sublette.. | 3. |  |  |  | 1 |  |  | 2 |  |  |  |
| 20 | Sweetwater | 651 | 3 | 29 | 357 | 86 | 40 | 63 | 61. | 12 |  |  |
| 21 | Teton. | 15 |  |  | 3 | 5 | 1 | 2 | 4 |  |  |  |
| 22 | Uinta | 81 | -...-. | 4 | 13 | 14 | 15 | 24 | 9 | 2 |  |  |
| 23 | Washakie.-. | ${ }_{2}^{27}$ |  |  |  | 4 | 2 | $\stackrel{2}{6}$ | 11 |  |  |  |
| 24 |  | 28 | 1 | 3 | 6 | 3 |  | ${ }_{4}^{6}$ | 7 | 1 |  |  |
| 25 | Yellowstone National. Park. | 11 |  |  | 1 |  |  | 4 |  |  |  |  |
| 26 | Residents of other Statesand nonresident aliens. | 90 |  | 6 | 24 | 12 | 8 | 20 | 14 | 5 |  |  |
| 27 | Total Wyoming--- | 4,206 | 18 | 135 | 1,529 | 753. | 417 | 710 | 543 | 94 |  | -.- |

counties and by cities of 25,000 and over population, showing the number of classes-Continued

WISCONSIN-FORM 1040-Continued

| Total number of returns | Net income classes (in thousands of dollars) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Under } \\ 0 \end{gathered}$ | 0-1 | 1-1.5 | 1.5-2 | 2-2.5 | 2.5-3 | 3-4 | 4-5 | 5-7 | 7-10 | 10-25 | $\begin{gathered} 25 \text { and } \\ \text { over } \end{gathered}$ | No. |
| 64 | 3 | 16 | 12 | 9 | 6 | 4 | 5 | 3 | 5 | 1 |  |  | 1 |
| 167 | 20 | 59 | 22 | 21 | 15 | 10 | 14 | 5 | 1 |  |  |  | 2 |
| 167 | 10 | 53 | 25 | 25 | 15 | 14 | 15 | 4 | 2 | 2 | 2 |  | 3 |
| 90 | 10 | 16 | 10 | 11 | 14 | 10 | 10 | 2 | 5 | 2 |  |  | 4 |
| 535 | 59 | 132 | 77 | 75 | 55 | 40 | 43 | 26 | 14 | 5 | 8 | 1 | 5 |
| 64 | 6 | 17 | 11 | 9 | 9 | 4 | 4 | 3 |  | 1 |  |  | 6 |
| 360 | 22 | 85 | 65 | 55 | 28 | $\stackrel{23}{ }$ | 27 | 15 | 22 | 8 | 8 | 2 | 7 |
| 868 | 76 | 170 | 116 | 94 | 80 | 67 | 93 | 44 | 45 | 45 | 31 | 7 | 8 |
| 334 | 38 | 96 | 62 | 45 | 34 | 17 | 22 | 9 | 11 |  |  |  | 9 |
| 73 | 8 | 14 | 10 | 13 | 8 | 6 | 4 | 1 | 3 | 2 | 3 | 1 | 10 |
| 1,377 | 70 | 221 | 199 | 169 | 177 | 59 | 171 | 85 | 89 | 67 | 50 | 20 | 11 |
| 805 | 47 | 150 | 119 | 94 | 79 | 59 | 77 | 58 | 57 | 37 | 26 | 2 | 12 |
| 486 | 35 | 70 | 61 | 62 | 47 | 40 | 49 | 32 | 49 | 21 | 19 | 1 | 13 |
| 274 | 27 | 42 | 30 | 29 | 23 | 20 | 27 | 21 | 31 | 14 | 9 | 1 | 14 |
| 42, 120 | 3,185 | 8,392 | 6,070 | 5, 004 | 4, $16{ }^{\text {r }}$ | 3,171 | 4,035 | 2,311 | 2,687 | 1, 553 | 1,266 | 279 | 15 |

WYOMING-FORM 1040


## APPENDIX A

FACSIMILES OF INDIVIDUAL INCOME TAX RETURNS FOR 1934
Form 1040. Individual income tax return for net incomes from salaries or wages of more than $\$ 5,000$, or incomes, regardless of amount, from business, profession, rents, or sale of property.

Form 1040-A. Individual income tax return for net incomes of not more than $\$ 5,000$ derived chiefly from salaries and wages.


SCHEDULE A-INCOME (OR LOSS) PROM BOSINESS OR PROFESSION (See Instruction 2)




Explanation of deductions
elaimed in Columa 0 ......







SCHEDULE E-INCOME FROM DIVIDENDS
SCHEDUS Itemite all dividends received duriag the year, statiog amounta and names and addresses of corporstions doclariag the dividenda:



EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC, CLAMED IN SCHEDULE A AND IN ITEM 15


## INSTRUCTIONS

## The Intructions Numbered 1 to $\mathbf{2 0}$ Correepond with the liem Numbere on the Firel Pege of the Retaren

1. INCOME FROM SALARIES, WAGES, COMMISSIONS, ETC. Enter as Item 1 on page 1 of the return, all satiaries or other compensation
eredited hy or reeejvod from outaido sources.' Use separate line for each sotry, erroded hy or reacivid rom outoido
giving the Information requested
Any amount claimed as a deduction ote, such as traveling expenses, while awry from home pinengen agasingt malaries,

2. INCOME (OR LOSS) PROM BUSINESS OR PRORESSION
 tem 2 on page 1 of tie return.
This echedule should include
of manufacturing, miniing, construction, and agriculture; (b) Busineas service such ao hotel, restaurant, and grategenervice, amueements, laundering, storage, transportation, ete.; and (c) Proteseional gervice, auch as dentiotry, lasp, or
medicine. In general, report any income in the earning of which you lincurred experses for material, labor, supplies, etc.
Far men's iscome schedule, -1f you sre a farmer and keep no books of account, Form 1040F, schedule of Frarm Income and Expenses, and esker the net far incomo as Item 2 oo page of ling return. If your farm beoke of account are kit on an accrual basia, the filitg of Form 1040 F is optional.

 profits to gross sales; (i) Amount collected, and ( $($ )
collected. Seo Soction 44 of the Reorenue Act of 1934 .
Kind of bustaees.-Deseribe the business or ppich
Kind of bustaess, -Deseribe the business or profeagion in the space provided "doctor," "Jage 1, asy ", "frimery, 'etc.
 Inventories,-II engaged in a trado or ousiness in which the production, purchase or sale of merchsndise is an income-producing factor, inventaries of mefwhich mosy be valued at cost, or cost or market, whichever is lowep.
 except compensation for services of yourself, your dependeas minor children, or
of husband or orifo it a joint return ts filed, which is not deductible. Interest- Enter on Line 11 interestion business indebted aess. Do not include intercst to yourself on capital invested in or advanced to the buaiseses. Tases-- Enter on Line 12 taxes on business property or for carrying on business. Do not include taxea asessed against ocal bengetio of a kind tending to
increase the value of the property aspessed, nor Federal incowe tares, oheritance, legacy, succession, End gilt taxces.
Losese.- Enter on Line 13 losses incurred in the frede or busipess, if not com-
 be explained in the table at the foot of page 2 of the returo.
Bad debts. Enter on Line 14 debta, or portions thereot, arising from sales or services that have been reflected in incoome, which have been definitely ascercinned to bo worthess and charged of within the year, or auch ressonable
amount as has been edded to $A$ reeerve for Dad debts within the year $A$ debt provioualy charged of as bst, it subsequently collected, must be returngd ty prevome for the year in which collected.
of oxhaustion, wear and tesp of property ured in the trade or business, or as
 this amount was determinied.
The aniuunt of deppreciation on property aequired by purchase ehould be
determined upon the basis of the origioal coet (not replacernent cost) of the determined upon the basis of the original cost (not repisceronent cost) of the

 deprecintion actually gustained before that date), whichever is greater. If the
property way equired in any other manner thon by purchase, see Section 23
(), 23 (n), and 114 of the Revenue Act of 1934 . property way aequired in any other manner than
I) 23 (n), and 114 of the Revenue Act of 1934 .
In case a deduction is elaimed on account of dep
In case a deduction is claimed on aceount of depletion of mines, oil or gas wells, or timber, zet Sections 23 (m), 23 (n), and 114 of the Revenue Act of 1934 .
Do notetaim any deduction for depreciation in the value of $A$ buildjng ecupted by you as a dwelling, or property held for personal use, nor for land (exclusive

 condition, and other pecesgary busineass expensea not cdsanifted above, sucb as rau for residectial purposes, the cost of business equipment or furmiture, expendi-
fura for replacemento or permancent improvementa to property, nor personal,

## 3. INTEREST ON BANE DEPPOSITS, ETC.

Enter as Itegn all intereat received or credited to your sceount during the

4. INTEREST ON TAX-FREE COYENANT BONDS

Enter as Item 4 bond interest upon which a tax was paid at source. Such
ax ( ${ }^{2}$ percent of the isterest entered in Item 4) may be ciaimed as a eredit io tem 32 of the return.
5 AND 6. INCOME FROM PARTNERSHIPS, SYNDICATES, POOLS, ETC.
Enter as Item 5 your share of the protts (whether reecived or not) (or of the Gitate or trust, except that the share or (a) taxable intoreat on obligations of the of dividends on atocty of domeatic corporations, which are subject to income tax
hall be inctuded in Item 10 (a) on the return. Include in Items 32 and 33 , reapectively, credito claimed for iocome tex poid at source, and foreiga ineome laxed. the
It the taxnble gear on the basis of which you file your return does not coincide hould iociude in accounting period of the partnerahip or fiduciary: then you for such accountiag period ending within your taxable year.
7. INCOME FROM RENTS AND ROYALTIES

> Fill in Schedule B, giving the information requested. If you received property or crope in lied of cash re

If you received property or crope in hieu of cash rent, report the income as
though the rent had been received in cash. Crops received as rent on ancopthough the rent had been received in cash. Crops received as rent on arop-
ahare beaig should be reported as income for the year in which disposed of (unjeas your return shows incopene ecerued).
Enter an depreciation the amount of wear and tear, or deptetion eustained
during the tuxable year 1934, and explain in the table st the foit of peat Other expenses, such as intereat, taxee, fire insuranee, fuel, light, pestor, and
a. CAPITAL GARN AND LOSSES

Report malea or exchangey of capital revele in Sebedule $C$ and enter the net
 2,000 pl yecived or the fair mastet value of the property received in exchande. Expenges connected with the male or exchange nay be dedueted io computiog
the probit or lone.

If the pmperty sold or explenged was ecquired prior to Mareh $\mathbf{t}$, 1913, the
basis lor determio 1913 , edjusted as provided in eection 113 (b) of the Rovenue Act of 1034 , which ever is greater, but in determining Loss the basis is coat. (See section 113 o cont of the property aold or exchanged, full detailic mast be furnithed regarding Ethe scquisition of tho property.
Enter as depreciation tina amount of wear and tear, obsolesconce, or depletion
which has beea allowed but not less toan the amount ailowible) in respect of surt property since dste of acquisilion, or since March 1, 1913, if the property wha accuired before that date. Io addithon, if the property was acquired betor Mareb I, 1913 , and it the cost of sueh property is greater than ita fair market
value sa of that date, the cost shall De reduced by the deprecistion actually sustained belore that date.
Subsequent improvements inclucde expenditures for additions, irmprovernento,
and repairs made to restore the property or prolong ite ueeful tife. Do not and repairs made to reetort the proparty or prolong ite ubeful life. Do nof
deduct ordinary repars, interest, or taxes in computing gaic or loss.
 or securities where you have acquired substantialy identical otocit or gecuritien
witbia 30 deye belore or after the date of sucth salto or dippouition, untess you ary engaged in the trade or butinese of buying and selling ofockas and sectritice. Wo deduction hhall be allowed in respeots of logses from asales or eexchaggen of
properiy, directly or indirectly, ( $A$ ) between members of a family, or (B) except propery,
ine case of distributions in liquidation, between an Individual and a corpora-
tion in tion in which such individual owng, directly or indirectly, more then 60 pax
centura in value of the outstanding stock. For the purpose of thie paragraphcentumin value of the outstanding slock. ror the purpose of this paragraph indifectly, by bia thmily end conidered the owrily or an tindividual shall inctude only bis brothera and sistera (whether by the whote or halr blood), opouse, ancestors and lineal descendants. logees are:










## 9. INTEREST ON LIBERTY BONDS, ETC

Schedule D ahould be filled in if you own any of the obligations or eecuritite various obligations owned and eater in Columb 3 all interest received or credited
 Intereat on all coupons falling due within the taxable year will be considered
as income for the year, where the books are kept on a caek receipte and diaburso
 of intereat acerued on the obligations omned during the taxable year. of $\$ 5,000$, or nay on line (f) ere owned in any argount, Columns 5 and 6 thould be filled in, and the total of the intereat reported in Column 6 ohould be entered as litin 9 ou page 1 of the return.
10. DIVIDEND'S

Enter as Item 10 (a) dividends from a domestic corporstion which is subject
o taxstion under Title 1 of the 1934 Act (other than a corporation entitiled to the benefits of Section 251 of the 1934 Act and other than a corporation organize

 Enter as Item 10 (c) dividends from a foreigo corporation and dividend from
a copporation entited to the benefits of Scetion 251
of the 1934 Aet sad a



## 11. OTHER INCOME

Enter an ltem 11 all other taxabie income for which no apaco is provided of tho return.
12. TOTAL EYCOME

Enter as Item 12 the net amount of Items 1 to 11 , Inclugive, after deducting
any expeusee reporied in $\operatorname{liem} 1$, and lossex in Itemm $2, \$, 7$, and 8 .

## 13. INTEREST PALD

Enter as 1 tem 13 interest paid on personal indebtedneer as distinguighed from
business indebtedness (which should be deducted under Bebedule $A$ or $B$ ). $D_{0}$ vot include interest on indebledsecs incurred or continued to purchase or carry
14. TAXES PND

Enter an Item 14 personal taxes and taxes paid on property not used in your
wisiness or profession, not including thoso sasened aranst locel benefits of a kind tending to increase the value of the property ascewed. Do not include Federal incos hes, paid by the corporation without reimbursement from yout por income taxc chaimed as a credit in liem 33. No deduction is allowible for any portios of forcign income and profta taxes if a credit is claimed in Itern 33 .
Any deduction on account of taxes ahould be explationd in Schecule

## 15. LOSSES BY FLRE, STORM, ETC

Enter as Item 15 losees of property not connected Fith your business or pro-
 See Section 23 (e) of the Revenue Act of 1934 .
Explain losee claimed is tbe the
Eaplain losen claimed is the table provided ot page 2 of the return.


## 28. OTHER DEDUCTIONS

Enter as Item 18 any other authorized deductions for which no gpace is pre-
vided on the returu. Do not deduct losees incurred in trangactions which were rided on the return. expenditures incurred in earring wholly tax-exempt incomo other than iaterost.
It tie return is filed for an estreio proees of adrainitration, there abould be
dedurted the amount of any income paid of credited to a beneficiary. Any dedserted the amount of any income paid or credited to a beneficiary. Any
19. TOTAL DEDUCTIONS EN ITEMS 13 TO 18

Enter se Item 10 the total of Iterms 13 to 18 , toclusiva. This gmount ohould
oot include any deduction claimed in Schedule A or B.

## 20. NET INCOME

Enter ws Item 20 the net income, which is obtained by defiucting Item 19
(rom ltero 12 . The net ineome aball be computed upon the besis of the tazable


## 21. PERSONS REQUTRED TO MAKE A RETURN OP INCOME

An income tax refurn must bi filed by every citizen of the United States Whether resicug at home or abroad, and every person residing in the United
 c) More than $\$ 2.50 \mathrm{in}$ mad and fiving with husbend or wife; or If an individual ine persional endeniption in etatus of taypayer changed.
 minor children, If any, is $\$ 2,500$ or over, or if their combined, groes income is
$\$ 5,000$ or over, aul such income must be reported on a joint return, or on eeparate 35,000 or over, all nuch income must be reported on a joint ret urn, or on eeparate
peturns of husband and wile. In case the hueband sad wife elect to file aeparate returns and their combined net income is $\$ 5,000$ or over, each abail mako \&
retirm on Form 1040 . return on Forma 1040 .
If unmarried, or in exccese of tha credit adyowed him by Section 25 (b) (1) atod (3)

 period wha $\$ 5,000$ or over, the
im on Form 1040 or 1040 A
Income of $(a)$ estates of d
Income of (a) estates of decedenta before inal settlement, (b) trusta, whether ereated by will or deed tor unascertaided pereons or pergons with contingent
Interenss; or inecome held under the terma of the will or truet for future distribution, is taxed to the fiduciary as a single person, except hat from the income of credited to a beneticiary.
credited wa a beneaciary, to file an income return phall oile with his return, whether upon the return: (1) batrae and addrece, (2) total gross income, (3) totsl doduc-
 tax, sod (6) tax payablo, la case of Any failure to fie e euch etatement with the
return, the collector sinil prepare it from the return, sad $\$ 5$ shall be mided to return,
22. EARNED NCOME CREDIT, PERSONAL EXEMPTION, AND CREDIT




Incoma frone a partnership or dideelary ecmpated on a flesal yeur buats.--The in on income reccived tr diftribue tixable year of a partner in difereat from that of the partnerahip, ithe dietributive eharc of the net income of the partnemhip to bo included in com-
putiog the net income of the partner for his taxable year whall be bseed upon the





 the return on which the tax was based, and the Conamiseloner may require
bond on Form 11 to for tha payment of any tax found due if the tax when paid
difere from the credit clijimed.
24. TTEMS EXEMPT FROM TAX

25. ACCRUED OR RECEIVED INCOME

If your books of acrount are kept on the accrual basis, report all income
accrued, even though it has not besn actually reveived or entered on the books, and expensea incurred instead of expenes paid. If your books are not Lept on
 decedent shall include sill iteme of incomse and deductions ascrued up to the date of death rega
26. PERIOD TO BE COVERED BY RETURN

The return must be filed on this form for the calendar ycar 1934 or for a fiscal jear begun in 1934 and ended in 1835 . The accountiog period eosteblished must be adtered to for subsequent yeara,

 of the proposed taxable year.

## 27. APFIDAVITS

Taxpzyer or agent-The affidavit mugt be executed by the perron whose paciatated, in which cage the legal representative or agent may execule the affidavit. A minor makiug bis owa return rust execute ihe affidavit. Whate return is prepared by someane ofber than tarpayer. -Question 11 on
page 1 of the return alould be answered fully, and where the return is actually prepared by bome person or persona, other than the taxpayer, such persion or




## 2s. WHEN AND WHERE THE RETURN MUST BE FILED

The return ruat be sent to the cotlector of internal revenue tor the diatrict in
which you live or have your prinejpal place of Lusiuess, mo as to reach the collector's office on or before the fiteenth day of the third month collowing the close of yur tavable year. In ease you have no legat residence or place of
busimes in the Uniled states, te retura should be forwarded to the Collector altimore, Maryland.

## 29. WHEN aND to whom the tax must be paid

 The tax should be paid, if poosible, by fending or bringing with the retura aeheect or moncy order dramp to the order of "Coitector of Internal Revenue at


 shall be paid on or before the fiftenth day of the third moath the third install
inent on or before the fifteenth day of the sixth month, and the fourth ingtallineont on or before the firte ent th day of the ninth morth after the lateel date prescribed ior paying the first installuent. If say installment is not paid on the date fixed for payment, the whol
of tar uapaid thall be paid upon motice and demand by the collector.

## 30. PENALTES

 or the amount of the tax.
of the For willtully making a false or fraudulent return.- Not more than $\$ 10,000$ or
imprisonment for nol more than 5 ycars, or both, together with the costa of prosecution For defieacy in tax, - Interest on a deficiency at 6 percent per annum to tho of the restrictions on asceagment and collection, whichever date is the earlier. of the restritions on asseagment and collection, whichever dain is the earier,
nod, in addition, 5 percent of the amount of the deficiency if duee to engiligence
or intertional disregard of ruies and regulationa without intent io deffrud, oz 50 or intentional disregard of ruieg and regulations without

## 31. DNFORMATION AT SOURCE

Every person making paymente of salaries, Wages, interest, rente, commisaions,
or other fixed or determinabe income of $\$ 1,000$ or more during the calendar year to a single prrson, a partnership, or a fiduciary, or 82,509 or mofe to a miarried person, is required to make 3 return on Forma 1096 and 1099 abowing the smoumt
of such paymenta and the name and address of each rucipient. These fortna will be furniahed by any collector of internal revenue upon requeot. Such roturns
covering the caleadar year fost mulbt be forwarded to the Coramiesioner of covering the ealeadar year 1934 must be forwanded to the Cormmiesioner of
Internal hevenue, Sorting Section, Washington, D.C., in time to be received
not Loter thac February 13, 103s.


STATEMENT OP CONTRIBUTIONS


State the amount of dividends received from domestic corporations which are subject to income tax under the Revenue Act of 1034, including your share of such dividends on stock owned by a partnership, syndicate, pol, joint venture, etc., or an estate or trust...................................................................................... $\qquad$
$\qquad$

## PENALTIES

For willful failure to make and file a return on time. - Not more than $\$ 10,000$ or imprisonment for not more than one year, or both, together with the costs of prosecution, and, in addition, 25 percent of the amount of the tax.

For willfully making a false or fraudulent return.-Not more than $\$ 10,000$ or imprisonment for not more than five yeare, or both, together with the costs of prosecution.
ay after the filing of a waiver of the restrictions at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection of a deficiency in tax, whichever date is the earier, without intent to defraud, or 50 percent of amount of deficiency if due to fraud.


## APPENDIX B

STATEMENT RELATIVE TO THE COMPARABILITY OF THIS REPORT WITH "STATISTICS OF INCOME FOR 1934, PART 118 I' AND MIMEOGRAPHED PAMPHLET OF INDIVIDUAL INCOME TAX RETURNS BY COUNTIES, CITIES, AND TOWNS OF 1,000 AND OVER POPULATION, PREPARED UNDER THE DIRECTION OF THE COMMISSIONER OF INTERNAL REVENUE BY THE STATISTICAL SECTION, INCOME TAX UNIT

Number of individual income tax returns for the year 1934, by States and by net income classes, shown in "Statistics of income for 1934, Part $I$ "," as compared with the number tabulated for this report, and percent of number in "Statistics of income"


| Minnesota | 1, 308 | 1,462 | 60, 529 | 57, 533 | 4,707 | 4,524 | 1,664 | 1, 434 | 397 | 291 | 68, 605 | 68,244 | 95.1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mississippi | 734 | 746 | 11,436 | 10, 729 | 802 | 718 | 246 | 197 | 23 | 18 | 13, 241 | 12,403 | 93.7 |
| Missouri. | 2, 046 | 2, 266 | 87, 111 | 82,710 | 7,471 | 7, 147 | 2, 829 | 2, 586 | 714 | 647 | 100, 171 | 95, 356 | 95.2 |
| Montana | 236 | 243 | 15.614 | 11,752 | 984 | 868 | 197 | 158 | 30 | 17 | 17, 061 | 13,038 | 76.4 |
| Nebraska | 938 | 1,021. | 24, 023 | 23, 899 | 2,057 | 1,967 | 602 | 541 | 99 | 69 | 27, 719 | 27,497 | 99.2 |
| Nevada | 131 | 133 | 4. 891 | 4,882 | 330 | 302 | 79 | 59 | 21 | 13 | 5,452 | 5,389 | 98.8 |
| New Hampshir | 388 | 434 | 15, 146 | 16,306 | 1,179 | 1,181 | 371 | 350 | 89 | 84 | 17, 173 | 18,355 | 106.9 |
| New Jersey- | 3,857 | 4,201 | 188, 397 | 182, 189 | 15, 704 | 14,748 | 5,301 | 4,855 | 1,281 | 1, 106 | 214, 540 | 207, 099 | 96.5 |
| New Mexico | 420 | 424 | 7,058 | 6,607 | 503 | 429 | 74 | 52 | 12 | 7 | 8,067 | 7,519 | 93.2 |
| New York | 20,843 | 21,976 | 713,032 | 692,859 | 59,996 | 53, 667 | 25, 890 | 22, 234 | 8,900 | 7,532 | 828, 661 | 798, 268 | 96.3 |
| North Carolina | 715 | 838 | 28,683 | 28, 282 | 2,504 | 2,496 | 865 | 784 | 253 | 232 | 33, 020 | 32,632 | 98.8 |
| North Dakota | 396 | 426 | 9,205 | 8,200 | 441 | 399 | 82 | 71 | 5 | 3 | 10, 129 | 9,099 | 89.8 |
| Ohio | 4, 192 | 4,571 | 188,777 | 182, 450 | 14,366 | 13,403 | 5, 209 | 4,719 | 1,237 | 1,156 | 213, 781 | 206, 299 | 96.5 |
| Oklahom | 1,511 | 1,547 | 35, 422 | 32, 425 | 2, 682 | 2,256 | 975 | 684 | 200 | 94 | 40,790 | 37,006 | 90.7 |
| Oregon | 764 | 712 | 25,005 | 20,561 | 1,702 | 1,183 | 491 | 295 | 55 | 42 | 28,017 | 22,793 | 81.4 |
| Pennsylvania | 7, 129 | 7,781 | 307,099 | 303, 413 | 23,719 | 22,701 | 8,816 | 7,869 | 2,674 | 2, 256 | 349, 437 | 344, 020 | 98.4 |
| Rhode Island. | 593 | 631 | 27, 559 | 26,534 | 2,386 | 2, 286 | 984 | 914 | 306 | 276 | 31, 828 | 30,641 | 96.3 |
| South Carolina | 439 | 463 | 13,557 | 12,345 | 1,033 | 834 | 300 | 213 | 47 | 40 | 15,376 | 13,895 | 90. 4 |
| South Dakota | 387 | 400 | 7,779 | 7,376 | 424 | 407 | 88 | 69 | 11 | 8 | 8, 689 | 8, 260 | 95.1 |
| Tennessee | 772 | 855 | 34, 113 | 35,516 | 2, 700 | 2, 649 | 927 | 809 | 198 | 166 | 38,710 | 39,995 | 103.3 |
| Texas. | 4,514 | 4,797 | 106, 237 | 101, 173 | 9,441 | 8, 044 | 2,639 | 1,744 | 613 | 388 | 123, 444 | 116, 146 | 94.1 |
| Utah. | 349 | 349 | 10, 495 | 10, 885 | 729 | 622 | 198 | 138 | 36 | 23 | 11, 807 | 12, 017 | 101.8 |
| Vermont | 143 | 136 | 9,027 | 5,668 | 614 | 582 | 150 | 136 | 33 | 26 | 9,967 | 6,548 | 65.7 |
| Virginia | 946 | 1,048 | 43,511 | 40,960 | 3, 086 | 2,731 | 966 | 741 | 251 | 173 | 48,760 | 45,653 | 93.6 |
| Washington | 1, 830 | 1,529 | 55, 803 | 48,746 | 3, 549 | 2, 580 | 662 | 385 | 137 | 92 | 61,981 | 53, 332 | 86.0 |
| West Virginia | 734 | 775 | 27, 574 | 28, 213 | 1,955 | 1, 843 | 640 | 566 | 128 | 103 | 31,031 | 31, 500 | 101.5 |
| Wisconsin | 3, 032 | 3, 596 | 86, 724 | 82,983 | 4, 445 | 4,369 | 1,344 | 1,266 | 313 | 279 | 95,858 | 92,493 | 96.5 |
| W yoming. | 337 | 377 | 6, 661 | 6,620 | 437 | 390 | 75 | 48 | 9 | 4 | 7,519 | 7, 439 | 98.9 |
| Total | 104, 170 | 111, 039 | 3,669, 228 | , 514,693 | 293, 369 | 272, 459 | 102, 892 | 90, 750 | 28, 931 | 24,230 | 4, 198,590 | 4, 013, 171 | 95.6 |

${ }^{1}$ Statistics of Income, Part I, compiled from individual income tax returns, estate tax returns, and gift tax returns, is prepared under the direction of the Commissioner of Internal Revenue by the Statistical Section Income Tax Unit, and is published annually. The volume for 1934 is for sale by the Superintendent of Documents, Government Printing Office, ashington, D. C., at a cost of 15 cents
${ }^{2}$ No net income.
${ }^{3}$ Alaska included in Washington.

For the "Under 0 " net income class shown above the number of returns in "Statistics of Income for 1934, Part I" is smaller than that shown in this report because the "Statistics of Income" figure includes in this class only Forms 1040 showing a deficit, while this report includes both Forms 1040 and 1040-A showing a deficit.

The net income class " $0-5$ " for "Statistics of income" shows a larger number of returns than this report because it is based on total number of returns filed being partly an actual count and partly an estimate while this tabulation includes only those returns available at time of tabulation. (See p. 1.) For purpose of "Statistics of Income" the number of returns in the " $0-5$ " net income class is obtained by an actual count made by the Income Tax Unit of the current year taxable returns Forms 1040 and 1040-A and nontaxable Forms 1040, which includes Forms 1040 with a deficit and the collectors' count of nontaxable returns, Form $1040-\mathrm{A}$, adjusted to eliminate prior year returns and Forms 1040 - A with a deficit. From this total the tabulated total of Forms 1040 showing a deficit and Forms 1040 and 1040-A with net income of $\$ 5,000$ and over is subtracted, leaving the number of returns used in "Statistics of Income" as representing the number of "Under $\$ 5,000$ " net income returns. The distribution of the returns by the several net income classes within this group is based on the tabulation of samples for "Statistics of Income."

The number of returns in each of the net income classes of $\$ 5,000$ and over shown in "Statistics of Income" is larger than the number in this report because the former report includes a complete tabulation of all returns of this type filed for the year 1934 while this report includes only those available at the time of tabulation. (See p. 1.)

In addition to the report "Statistics of Income" there is also issued annually by the Bureau of Internal Revenue a mimeographed pamphlet entitled "Individual Income Tax Returns-Number of Returns by States, by Counties, and by Cities and Towns," in which, as stated in the text, the figures are based on reports from collectors of internal revenue and represent an actual count of the index cards from the returns filed in each collection district. Although reasonable care has been used to secure accurate figures, absolute accuracy in the count by the numerous civil divisions involved is impossible except through the expenditure of considerably more time and money than are available for this work.

The number of returns shown for each county and city in the foregoing tables of this report will differ in many instances from that shown in the mimeographed pamphlet referred to above due (1) to the fact that the distribution by county is based on the county reported by the taxpayer in the heading of the return rather than on post-office address, (2) the distribution is the result of an actual machine tabulation of the returns rather than a hand count of index cards, and (3) in aggregate it will include less returns because the machine tabulation is based on only those returns which were not in audit processes. (See p.1.)


[^0]:    ${ }_{1}^{1}$ For general explanations, see pp. 1-5.
    ${ }^{2}$ Interest received on Liberty 4 and $41 / 4$ percent bonds and Treasury bonds owned in excess of $\$ 5,000$ and on obligations of certain instrumentalities of the United States is subject to surtax if the surtax net. income is over $\$ 4,000$. (See items 9 and 25 , form 1040, p. 126.)

[^1]:    Tor footnotes see p. 11.

[^2]:    For general explanations, see pp. 1-5.
    ${ }^{2}$ See text, p. 8.
    3 For explanations of changes in 1934 act affecting net capital gain and loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.
    4 Interest received on 4 and 41/4 percent Liberty bonds and Treasury bonds, owned in excess of $\$ 5,000$, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over $\$ 4,000$. (See items 9 and 25 , form $1040, \mathrm{p} .126$.)
    5 The number of returns is not available, since the amount of "Other income" is secured by deducting the sum of specific sources of income from total income, and "Other deductions" is determined by subtracting the sum of specific deductions from total deductions.
    ${ }^{6}$ Excludes amounts reported in schedule A as business deductions.
    7 Not available.
    ${ }^{8}$ Excludes returns with net income of under $\$ 5,000$.

[^3]:    ${ }^{1}$ For general explanations, see pp. 1-5.
    See text, p. 8.
    ${ }^{3}$ For explanation of changes in 1934 act affecting net capital gain and loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.
    4 Interest received on 4 and $41 / 4$ percent Liberty bonds and Treasury bonds, owned in excess of $\$ 5,000$, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over $\$ 4,000$. (See items 9 and 25 , form 1040, p. 126.)
    ${ }^{5}$ Excludes amounts reported in schedule A as business deductions.

[^4]:    ${ }^{1}$ As of the end of the year. ${ }^{3}$ Includes other obligations of United States issued on or before Sept. 1, 1917.
    ${ }^{4}$ Includes obligations of instrumentalities of the United States other than obligations issued under Federal Farm Loan Act, or such act as amended.

[^5]:    2 Total amount received or accrued during the year.
    ${ }^{3}$ Includes other obligations of the United States issued on or before Sept. 1, 1917.
    ${ }^{5}$ Includes interest received on a principal amount not in excess of $\$ 5,000$ which is wholly exempt from income taxes. (See line (e), column 3, schedule D, form 1040, p. 126.) The amonnt of interest received on a principal amount in excess of exemption of $\$ 5,000$ which is subject to surtax if the surtax net income is over $\$ 4,000$ is included in the item "Interest on Government obligations not wholly exempt from tax" in the text table on p. 12 and basic table 7 on pp. 71-74.
    6 Includes interest received on obligations of instrumentalities of the United States other than obligations. issued under Federal Farm Loan Act, or such act as amended. (See line (f), column 3, schedule D, form 1040, p.126.) The amount of interest received which is subject to surtax if the surtax net income is over $\$ 4,000$ is included in the item "Interest on Government obligations not wholly exempt from tax" in the text table

[^6]:    1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Returns for 1913 pertain to the last 10 months of that year; taxes shown for 1913 to 1915 , inclusive, are receipts for fiscal year ended June 30, immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; tax for 1916 and subsequent years is amount reported on returns.
    ${ }^{3}$ Revised figures. (See Statistics of Income for 1925 , pp. 28-29.)

[^7]:    1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 112-119. Data for returns of net income under $\$ 5,000$ esti nated, based on sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

[^8]:    ${ }^{1}$ Changes in the Revenue Acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 120-121.

    2 Includes citizens residing outside the United States who died on or after May 11, 1934.
    ${ }^{*}$ Excludes citizens residing outside the United States who died on or after May 11, 1934
    The net taxable estate for decedent who died after 4:59 p. m. June 6, 1932, is shown under the provisions of the Revenue Act of 1926, whereas the tax is under the provisions of that Act plus the additional tax under the Revenue Acts of 1932, 1934, or 1935.

[^9]:    1 Covers period June 6, 1932, to Dec. 31, 1933.

[^10]:    For footnotes see p. 61.

[^11]:    ${ }^{1}$ Less than one-hundredth of 1 percent
    ${ }^{2}$ Classes grouped to conceal identity of taxpayer.

[^12]:    1 Includes Alaska.

[^13]:    1 Inciudes Alaska.
    2 See footnote 2 on p. 7 .

[^14]:    1 Nontaxable returns. Specific exemptions from normal tax and surtax exceed net income. A negligible number of nontaxable returns in net income classes of $\$ 6,000$ and over is not tabulated separately

    2 Classes grouped to conceal identity of taxpayer.
    3 See footnote 2 on p. 7

[^15]:    For footnotes see p. 70.

[^16]:    ${ }^{1}$ For explanation of item, see p. 8 .
    ${ }^{2}$ For explanation of changes in 1934 Act affecting net capital gain and net capital loss, see text, pp. 8-9, and synopsis of laws, pp. 118-119.
    ${ }^{3}$ Interest reee ived on 4 and $41 / 4$ percent Liherty bonds and Treasury bonds, owned in excess of $\$ 5,000$, and on obligations of certain instrumentalities of the United States, is subject to surtax if the surtax net income is over 84,000 . (See itens 9 and 25, form 1040, p . 12 C .)
    Excludes amounts reported in sehedule A as business deductions.

    - Includes Alaska.

[^17]:    For footnotes see p. 80

[^18]:    I Nontaxable returns. Specific exemptions from normal tax and surtax exceed net income. A negligible number of nontaxable returns in net income classes of $\$ 6,000$ and over is not tabulated separately.
    ${ }^{2}$ Classes grouped to conceal identity of taxpayer.
    ${ }^{3}$ Changes in the Revenue Aets affeeting the comparability of statistical data from income tax returns of individuale are summarized on pp. 112-119.

    - Includes Alaska.

[^19]:    ${ }^{1}$ In arriving at the net income subject to surtax for 1934, the sum of the personal exemption and credit for dependents is allowed as a credit; prior to 1934 no such credit was allowed.!

[^20]:    ${ }_{2}^{1}$ In excess of $\$ 3,000$ for nonresident aliens.
    2 Nonresident aliens having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.
    ${ }^{3}$ Deduction (not allowable to nonresident aliens), $\$ 6,000$ plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not established during at least one whole year of the pre-war period, 8 percent. If, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)

    - Nonresident aliens were not allowed to deduct income taxes paid to foreign countries, either as a tax credit or in general deductions for the years 1918, 1919, and 1920.
    ${ }^{5}$ Beginning with 1921, the credit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. This credit does not apply to nonresident aliens nor to citizens deriving a large portion of their gross income from sources within a possession of the United States, but to such persons these taxes are allowable as a deduction from gross income, if imposed upon income from sources within the United States. For the years 1921 to 1931, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross income. (See note 7.)
    ${ }_{6}$ Tax for 1923 reduced 25 percent by credit or refund under section 1200 (a) of the Revenue Act of 1924.
    7 For 1932 and subsequent years, the taxpayer may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23 (c) (2), Fevenue Acts of 1932 and 1934.)
    8 Except stock in trade, property which would be included in inventory, or property held for sale in ordinary course of business or trade.
    o The following percentages of the gains or losses recognized upon the sale or exchange of capital assets are taken into account in computing net income:

    100 percent if capital asset was held for not over 1 year.
    80 percent if capital asset was held for over 1 year, but not over 2 years.
    60 percent if capital asset was held for over 2 years, but not over 5 years.
    40 percent if capital asset was held for over 5 years, but not over 10 years.
    30 percent if capital asset was held for over 10 years.

[^21]:    $88019-36-9$

[^22]:    ${ }^{1}$ For general explanations, see pp. 1-4.
    ${ }^{2}$ Gross income and dedtactions correspond to total income and total deductions (items 14 and 26 , respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5 on face of return). Interest received on Liberty bonds, etc. (item 11 on face of return), has been deducted from gross income so thal gross income includes the same items as in prior years.
    ${ }^{3}$ Includes excess-profits tax of $\$ 37,540$ on returns with no net income. (See article $1(d)$, Treasury Decision 4469. "Regulations relating to excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

    - Includes special non-expense deductions of life insurance companies. (See p. 5.)

[^23]:    1 Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions."
    a Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."
    ${ }^{3}$ Includes obligations of States and Territories, or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
    4 Excludes gross receipts from sale of capital assets. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.

[^24]:    1 Includes (1) depreciable and depletable assets (buildings, machinery and equipment, furniture and fixtures, delivery equipment, and natural resources) and (2) land.
    ${ }^{2}$ Amounts in this column are tabulated in text table on p. 14 and in basic tables 4,5 , and 6.

[^25]:    ${ }^{1}$ See footnote 4, p. 12.
    ${ }^{2}$ Compiled net profit or loss is total compiled receipts less compiled deductions.
    ${ }^{3}$ Deficit or compiled net loss.

[^26]:    For footnotes, see page 24.

[^27]:    I For general explanations, see pp. 1-4.
    2 Gross income corresponds to total income (as reported on face of return) plus cost of goods sold and cost of other operations and minus interest received on Liberty bonds, etc
    ${ }^{3}$ Includes excess-profits tax of $\$ 7,366$ on returns with no net income. (See article $1(d)$ of Treasury Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

    - Less than $\$ 500$.

[^28]:    1 Changes in the revenue acts affecting the comparability of stalistical data from income tax returns of corporations are summarized on pp. 209-213; general explanations appear on pp. 1-5. The period 1909 to 1915 includes to a limited extent, additions made by audit and delinquent returns filed. Taxes shown for 1909 to 1915 , inclusive, are receipts for fiscal year ended June 30, immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; 1916 and subsequent years, tax is amount reported on income-tax returns; taxes for 1913 include income tax, $\$ 32,456,663$; excise tax, $\$ 10,671,077$ (Act of Aug. 5, 1909).
    ${ }_{2}$ Prior to 1927 , returns for inactive corporations showing no income data were included with returns showing no net income.
    ${ }^{3}$ Returns showing net income in excess of $\$ 5,000$ exemption.
    4 Returns showing deficit or net income not in excess of $\$ 5,000$ exemption.
    ${ }^{5} 1915$ contains approximately 32,000 returns reiated to 1914 . (See Annual Report Commissioner of Internal Revenue, 1916, p. 26.)
    Revised. For revised figures for 1928, see Statistics of Income for 1930, p. 238; for revised figures for 1930, see Statistics of Income for 1931, pp. 32, 33; and for revised figures for 1932, see Statistics of Income for 1933, p. 37.

[^29]:    ${ }^{1}$ Changes in the revenue acts arfecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213; general explanations appear on pp. 1-5. Figures for returns showing net income for 1918 and 1920 to 1924, inclusive, and for returns showing net income and no net income for 1925 to 1930, inclusive, appear in Statistics of Income for 1930, pp. 49-51.

[^30]:    1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 209-213; general explanation appears on pp. 1-5.

    For 1926 to 1931, gross sales for trading and manufacturing concerns. For 1932 and subsequent years, gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."
    a For 1926 to 1931, gross receipts from operations other than trading and manufacturing. For 1932 and subsequent years, gross receipts from operations, where inventories are not an income-determining factor. For "cost of other operations" see "deductions."

    4 See footnote 3, p. 12.
    See footnote 4, p 12.
    ${ }^{8}$ See footnote 5, p. 13. For method of tabulation, see p. 11.
    ${ }^{7}$ See footnote 6, p. 13.
    \& See footnote 7, p. 13.

    - For limitation on amount of loss that may be allowed for 1932 and 1933, on sale of stocks and bonds (other than Government bonds) held 2 years or less, see sec. $23(\mathrm{r})$ of the Revenue Act of 1932 and sec. 218 (b) of the National Industrial Recovery Act; for limitation on amount of loss that may be allowed for 1934, see sec. 117 (d) of the Revenue Act of 1834.
    10 Includes returns for inactive corporations showing no income data.
    "Included in "other receipts."
    "Included in "other deductions."
    ${ }_{13}$ Revised. For revised figures for 1928, see Statistics of Income for 1930, p. 238; for revised flgures for 1930, see Statistics of Income for 1931, pp. 32, 33; and for revised figures for 1932, see Statistics of Income for 1933, p. 37.
    ${ }^{14}$ Deficit or compiled net loss.

[^31]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp, 209-213; general explanations appear on pp. 1-5. Compiled receipts and compiled deductions are not available for corporations submitting balance sheets as distinct from all corporations, for the years 1926 to 1930, inclusive.
    ${ }_{2}$ Excludes returns for inactive corporations and returns with fragmentary balance sheet data.
    3 See text pp. 13-18.
    4 Includes cash in till and deposits in bank.
    S See footnote 3, p. 12
    6 "Investments other than tax-exempt" not segregated from "other assets" prior to 1929. (See text p. 15.).
    "Investments other than tax-exempt" not segregated from "other assets" prior to 1929 . (See text p. 15.).
    i For 1926 to 1931 , gross sales for trading and manufacturing concerns. For 1932 and subsequent years. gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."
    ${ }_{8}$ For 1926 to 1931, gross receipts from operations other than trading and manufacturing. For 1932 and subsequent years, gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations" see "deductions."
    $\checkmark$ See footnote 4, p. 12.
    ${ }^{10}$ See footnote 5, p. 13. For method of tabulation, see p. 11.
    ${ }^{11}$ See footnote 6, p. 13.
    12 See footnote 7, p. 13.
    ${ }^{13}$ For limitation on amount of loss that may be allowed for 1932 and 1933, on sale of stocks and bonds (other than Government bonds) held 2 years or less, see sec. 23 (r) of the Revenue Act of 1932 and sec. 218(b) of the National Industrial Recovery Act; for limitation on amount of loss that may be allowed for 1934, see sec. 117 (d) of the Revenue Act of 1934.
    ${ }^{\text {t }}$ Includes returns for inactive corporations.
    ${ }^{15}$ Included in "other assets."
    ${ }_{18}$ Revised. For revised figures for 1926, see Statistics of Income for 1928, p. 388; for revised figures for 1927, see Statistics of Income for 1931, p. 32; for revised figures for 1929, see Statistics of Income for 1930, p. 28; and for revised figures for 1930. 1931, and 1932, see Statistics of Income for 1933, p. 37.
    "' Included in "other deductions."
    ${ }^{23}$ Deficit or compiled net loss.

[^32]:    ${ }^{1}$ Gross income and deductions correspond to total income and total deductions (items 14 and 26, respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5 on face of return). Interest received on Liberty bonds, etc. (item 11 on face of return) has been deducted from gross income so that gross income will include the same items as in prior years.

[^33]:    F For limitation on amount of net capital loss that may be allowed see statement of provisions of Revenue Act of 1934, p. 2 .
    8 Excess-profits tax of $\$ 37,540$ appears on returns with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being allowed against net income in the computation of the excess-profits tax. (See article 1(d) of Treasury Decision 4469. "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act of 1934.")

    - Deficit, compiled net loss, or compiled net loss plus total tax.

    10 Includes for a limited number of returns the cost of securities purchased for customers.
    ${ }_{11}$ Excludes compensation of officers of life insurance companies which file return, form 1120L.
    ${ }^{12}$ Includes special nonexpense deductions of life insurance companies. (See p. 5.)
    ${ }^{13}$ Less than $\$ 500$.
    (" Compiled net profit.

[^34]:    Excludes returns for inactive corporations and returns with fragmentary balance sbeet data.
    ${ }^{2}$ See text, pp. 13-18. ${ }^{3}$ Includes cash in till and deposits in bank.
    4 Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions. ${ }^{\circ}$ See text, p. 15.
    "Gross sales where inventories are an income-determining factor. For "cost of goods sold" see "deductions."
    ${ }_{7}$ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see "deductions."
    ${ }^{8}$ Excludes gross receipts from sale of capital assets. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return. "Includes taxes which are reported in "cost of goods sold." For method of tabulation, see p. 11.

[^35]:    ${ }^{10}$ Excludes taxes tabulated under "cost of goods sold."
    ${ }^{11}$ For limitation on am ount of net capital loss that may be allowed, seestatement of provisions of Revenue Act of 1934, p. 2.
    ${ }^{11}$ Excess-profits tax of $\$ 36,940$ appears on returns submitting balance sheets with no net income for income tax purposes, due to the credit for interest received on certain obligations of the United States and its instrumentalities, which is allowed against net income in the computation of the income tax, not being gllowed against net income in the computation of the excess-profits tax. (See article $1(d)$ of Treasury
    Decision 4469, "Regulations relating to the excess-profits tax imposed by section 702 of the Revenue Act
    of $1934 .$, ") ${ }^{23}$ Deficit or compiled net loss. 14 Compiled net loss plus tax. ${ }^{15}$ Less than $\$ 500$.
    ${ }^{16}$ Includes for a limited number of returns the cost of securities purchased for customers.
    ${ }^{17}$ Excludes compensation of officers of life insurance companies which file return form 1120L.
    'Includes special nonexpense deductions of life insurance companies. (See p. 5.)

[^36]:    1 Excludes returns for inactive corporations and returns with fragmentary balance sheet data.
    ${ }^{2}$ See text, pp. 13-18.
    8 Includes cash in till and deposits in bank.
    4 Includes obligations of States and Territories or minor political subdivisions, securities issued under the
    Federal Farm Loan Act, and obligations of the United States or its possessions.
    ${ }^{5}$ See text, p. 15.

    - Gross sales where inventories are an income-determining factor. For "cost of goods sold," see "deductions.'
    ${ }^{7}$ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations", see "deductions."
    ${ }^{8}$ Excludes gross receipts from sale of capital assets. Excludes non-taxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the

[^37]:    For footnotes, see p. 161

[^38]:    For footnotes, see p. 177

[^39]:    For footnotes, see p. 185

[^40]:    1 Cities of 100,000 and over population.

[^41]:    1 Cities of 100,000 and over population.

[^42]:    ${ }^{1}$ Cities of 100,000 and over population.

[^43]:    1 Cities of 100,000 and over population.

