

For sale by the Superintendent of Documents, Washington, D. C. . . . . . . . . Price 20 cents (Paper cover)

## CONTENTS

Page
Official transmittal ..... 1-63
General Explanations ..... 1-5
Returns tabulated ..... 1-3
General definitions ..... 3
Industrial classification ..... 4
Geographic distribution ..... 5
Comparability with previous reports ..... 5
INCOME-TAX RETURNS
IndIVIdUAL INCOME-TAX RETURNS:
Number of returns, net income, and tax ..... $5-6$
Simple and cumulative distribution, by net income classes, of number of returns, net income, and tax ..... 6-7
Classification by sex and family relationship ..... 7
Net income exempt from normal tax ..... 8
Capital net gains and losses ..... 8-9
Sources of income and deductions ..... 9-12
Amounts and percentages ..... 10
By net income classes ..... 11
Percentage distribution by net income classes ..... 12
Frequency distribution by size of specific items of income and deduc- tions, returns of net income of $\$ 5,000$ and over ..... 13-14
Net profit and net loss from business, returns of net income of $\$ 5,000$ and over, by industrial groups ..... 15-18
Wholly and partially tax-exempt obligations, amount owned and in- terest received, returns of net income of $\$ 5,000$ and over ..... 18-20
Returns on form 1040 with no net income ..... 20-21
By deficit classes ..... 21
Sources of income and deductions ..... 21
Number of returns by counties, cities, and townships ..... 22
Partinership returns of income ..... 22
Corporation income-tax returns:
Number of returns, net income or deficit, and tax ..... 22
By major industrial groups ..... 23-24
By net income and deficit classes ..... 25
Income and profits taxes paid to foreign countries or possessions of the United States, reported as a tax credit, 1925 to 1933 ..... 26
Dividends paid, 1922 to 1933 ..... 26-27
Compiled receipts and statutory deductions ..... 27-28
Corporations submitting and not submitting balance sheets ..... 28
Revision of amount of taxes paid other than income tax and cost of goods sold ..... 20
Assets and liabilities ..... 29-32
Corporations submitting balance sheets, returns with net income and no net income ..... 30
Number of corporation returns filed and number of balance sheets tabulated by net income and deficit classes ..... 31
Assets and liabilities and compiled receipts and statutory deductions, by size of total assets ..... 31
Returns showing net income and no net income ..... 32
Consolidated returns ..... 32-35
By major industrial groups ..... 33-34
By net income and deficit classes ..... 34
By number of subsidiaries ..... 35
Fiscal year returns ..... 35-36
By month ending the fiscal year ..... 35
By net income and deficit classes ..... 36
Corporation income-tax returns-Continued. Page
Part year returns ..... 36
Revised items in tables, Statistics of Income for 1930, 1931, and 1932 ..... 36-37
Historical summaries:
Individual income-tax returns:
Number of returns, net income, tax before tax credits, tax credits,and tax, 1913 to 193338-39
Number, by net income classes, 1914 to 1933 ..... 39-40
Net income, by net income classes, 1916 to 1933 ..... 40
Tax, by net income classes, 1916 to 1933 ..... 41 ..... 41
Average rate of tax on net income, by net income classes, 1916 to 1933 ..... 42
Sources of income and deductions, 1916 to 1933 ..... 43-46
All returns ..... 43-44
Returns of net income of $\$ 5,000$ and over ..... 44-46
Corporation income-tax returns:
Total number, number with net income and no net income, gross income, net income, deficit, net income less deficit, and total tax, 1909 to 1933 ..... 47
Number of returns, net income and deficit, by net income and deficit classes, 1930 to 1933 ..... 48
Returns submitting balance sheets, showing number of balance sheets and major items of assets and liabilities, 1926 to 1933_ ..... 49
ESTATE-TAX RETURNS
Estate-tax returns:50-51
General explanations
Table 1. Resident decedents. Number of returns, gross estate, de-ductions, net estate, and tax, by net estate classes52-55
Table 2. Resident decedents. By States and Territories ..... 56
Table 3. Resident decedents. By net estate classes ..... 57
Table 4. Historical summary-Resident and nonresident decedents, 1916 to 1934 ..... 58
GIFT-TAX RETURNS
Gift-tax rettrns:
General explanations58-59
Gift-tax returns for 1933-Total gifts by trust and kind of property ..... 59
Gift-tax returns for 1932 and 1933-Total number, taxable and nontaxable returns, total gifts, net gifts, and tax ..... 60
Gift-tax returns of identical donors for 1932 and 1933-Number, net gifts, and tax ..... 60
Table 1. Gift-tax returns for 1933 by net gift classes and by form of property ..... 61
Table 2. Gift-tax returns for 1933 by total gift classes and by taxable and nontaxable returns. ..... 62-63
BASIC TABLES (INCOME-TAX RETURNS)
Individual income-tax returns (1-11):
United States in aggregate (1-8, 10, 11):

1. By States and Territories. ..... 67
2. By net income classes ..... 68-69
3. Simple and cumulative distribution, by net income classes ..... 70-71
4. Sex and family relationship, by States and Territories ..... 72-73
5. Sex and family relationship, by net income classes ..... 74-75
6. Sources of income and deductions, by States and Territories ..... 76-78
7. Sources of income and deductions, by net income classes ..... 79-81
8. Frequency distribution of number of returns with business and amount of net profit and net loss from business, by size of net profit and net loss and by industrial groups, returns of net income of $\$ 5,000$ and over ..... 82-87
9. Returns on form 1040 with no net income, number and deficit, by States and Territories ..... 138
10. Returns on form 1040 with no net income, sources of income and deductions, by deficit classes ..... 138
States and Territories separately (9):
11. By net income classes with historical summary, 1923 to 1932.88-137
Corporation income-tax returns (12-19): Page
United States in aggregate (12-18)
12. By States and Territories. ..... 140-141
13. Compiled receipts and statutory deductions, by major indus- trial groups:

Returns showing net income ..... 146-149
Returns showing no net income ..... 1.00-153
14. By major industrial groups and subgroups ..... 154-159
15. Returns submitting balance sheets showing assets and lia- bilities, and compiled receipts and statutory deductions,by major industrial groups, and by returns with net in-come and no net income160-165
16. Returns submitting balance sheets, showing assets and lia- bilities and compiled receipts and statutory deductions, by total assets classes:
All returns submitting balance sheets ..... 166-167
Returns showing net income. ..... 168-1 69
Returns showing no net income_ ..... 170-171
17. Returns submitting balance sheets by major industrial groupsand by total assets classes, showing certain items of assetsand liabilities and certain items of receipts for returns withnet income and no net income.............................. 17
172-189
18. By major industrial groups for returns with net income and no net income, 1924 to 1933 ..... 190-194
States and Territories separately (19)
19. Historical summary, 1924 to 1933 ..... 195-205
bevenue acts of 1993 to lim3 and certain tax provisions of THE NATIONAL INDUSTRIAL RECOVEGY ACT-A SYNOPSIS OF FEDERALINCOME. AND PROFITS-TAX RATES, ESTA'IEAND GIFT TAX RATES. CREDITS AND EXEMPTIONS AFFECTING THE COMPARA- BILITY OF DATA IN "STATISTICS OF INCOME":
Individual:
Required to file returns, personal exemption, credit for dependentsand normal tax rates.210-213
Surtax rates ..... 214-215
Supplemental income-tax rates and tax credits ..... 216-217
Corporation:
Income- and profits-tax rates, and credits ..... 218-221
Estate tax:
Rates, specific exemptions, and tax credits ..... 222-223
Gift tax:
Rates, and specific exemptions ..... 224
Income-tax forms
Facsimiles of forms 1040, 1040A, 1120, 1120L, and 1065 for 1933 ..... 225-245
Index ..... 247-270

# STATISTICS OF INCOME FOR 1933 

> Treasury Department, Office of Commissioner of Internal Revenue, Washington, D. C., December 23, 1935.

Sir: In accordance with the provisions contained in the Revenue Act of 1916 and subsequent acts for the publication annually of statistics with respect to the operation of the income, war-profits, and excess-profits tax laws, I have the honor to transmit herewith a report entitled "Statistics of Income for 1933", prepared from the income tax returns of individuals and corporations for that year filed during 1934, with a historical presentation of the income and tax liability reported by individuals and corporations since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. The report also contains tabulations of data from estate-tax returns filed during 1934, irrespective of the date of death of the decedent, as well as tabulations of data from gift-tax returns filed during 1934, with brief historical summaries.

## GENERAL EXPLANATIONS

Returns tabulated.-In general, the income-tax returns included in this report are for the calendar year 1933. However, a considerable number of corporation returns and a negligible number of individual returns are for a fiscal year other than a calendar year. Thus there are included with the returns for the calendar year 1933, returns with fiscal year ending within the period July 1, 1933, to June 30, 1934, and fractional (part year) returns for which the greater part of the period falls in 1933. The tables, therefore, include calendar, fiscal, and fractional (part year) returns, except when otherwise specified.
The returns were filed under the provisions of the Revenue Act of 1932 and certain tax provisions of the National Industrial Recovery Act, approved June 16, 1933. The major provisions of the revenue acts affecting the comparability of statistical data in Statistics of Income are shown in pages 207 to 224. The provisions of the National Industrial Recovery Act affecting individual and corporation income taxes in 1933 are (i) no deduction from net income is allowed for net loss for prior year, and (2) disallowed losses on 1932 sales or exchanges of stocks and bonds (as defined in the Revenue Act of 1932) held for a period of 2 years or less cannot be deducted on 1933 returns, nor can individual members of a partnership reduce their individual net incomes by their proportionate shares of a net loss incurred by the partnership through the sale or exchange of stocks and bonds (as defined in the Revenue Act of 1932) held 2 years or less.
In addition to the above changes, certain provisions of the National Industrial Recovery Act affect corporations only. An excess-profits tax of 5 percent of such portion of the net income which is in excess
of $121 / 2$ percent of the adjusted declared value of the capital stock was imposed for taxable years ended after June 30, 1933. The rate for consolidated corporation returns was increased from $14 \frac{1}{2}$ to $14 \frac{3 / 4}{4}$ percent for the taxable year 1934. In the case of affiliated corporations filing consolidated returns for fiscal years ended in 1934, the tax attributable to the calendar year 1933 is computed at the rate of $14 \frac{1}{2}$ percent and the tax attributable to the calendar year 1934 is computed at the rate of $143 / 4$ percent. The 1934 consolidated returns included in this report are for the fiscal years ended January 31, 1934, to June 30,1934 . In the case of affiliated corporations filing consolidated returns for the calendar year 1933, the rate of tax remains at $14 \frac{1}{2}$ percent.

The general tables for corporations include all returns, those showing net income as well as those showing no net income. The general tables for individuals include only returns showing net income. The data tabulated from individual returns with no net income are shown on pages 21 and 138. Prior to 1928 no tabulations were made from individual returns with no net income. The Revenue Act of 1921 and subsequent acts provide that a return be filed, irrespective of the amount of net income (or deficit), by every individual if single or if married and not living with husband or wife, having a gross income of $\$ 5,000$ and over, and every married couple living together having an aggregate gross income of $\$ 5,000$ and over. Moleover, returns showing net income below the minimum provided by the revenue acts are frequently filed by married couples who clect to file separate returns as provided by law; also as part year returns filed in the case of the death of the taxpayer and covering the income period to the date of death. and in cases where the taxpaver clects to change the accounting period.

The statistics contained in this report are based on the taxpayers' returns as filed, unaudited except for a preliminary examination to insure proper execution of the returns, and include amended returns showing net income of $\$ 100,000$ and over, but do not include amended returns with net income under $\$ 100,000$. Income tax returns filed by individuals having net income of $\$ 5,000$ and over and individual returns of net income under $\$ 5,000$ which display income characteristies similar to those usually found in returns of net income of $\$ 5,000$ and over, such as varied or unusual sources of income or large total income, and all returns filed by corporations, pass through the statistical section, and the data are tabulated from each of these returns.

The statistics applying to individual returns with net income under $\$ 5,000$, except those specified above (which numbered approximately 335,000 ), represent estimates based on samples of such returns. Averages for the various items from a sample for each State are applied to the total number of returns of the class which they represent to secure estimates for the particular State. The samples are selected from both forms on which individual incomes are reportedform 1040 for net income from salaries or wages of more than $\$ 5,000$, or income regardless of amount from business, profession, rents, or sale of property; and form 1040A for net income of not more than $\$ 5,000$, derived chiefly from salaries and wages. All 1040 returns are sent to Washington for audit, and those with net income under $\$ 5,000$ are sampled by the statistical section. The 1040A returns are
audited in the collection districts, and samples only are sent to Washington.

The sample for 1933 included approximately 255,000 returns on form 1040, and 250,000 on form 1040A, representing for each collection district not less than 10 percent of the number of each form of return with net income under $\$ 5,000$, distributed about equally between taxable and nontaxable returns. The specified minimum for the 1040 returns was 4,000 wherever the number filed exceeded that figure, and for 1040A's the minimum was 2,000 wherever the number filed exceeded that figure. When the number of returns filed in any collection district in this class was less than the respective minima the entire number filed was tabulated.

For 1929 and subsequent years the number of returns with net income under $\$ 5,000$ is based in part on Income Tax Unit reports and in part on reports of collectors; for years prior to 1929 it is based on collectors' reports. (Sec 1929 Statistics of Income, p. 2.)

In all text and certain basic tables the amounts in dollars are expressed in thousands. In every case where this rounding occurs it is clearly indicated in the subtitle or in a column heading of the table.

General definitions.-Throughout this report "net income" represents the amount of gross income, as defined in the revenue act effective for the year for which the income is returned, in excess of the deductions claimed by the taxpayer under the provisions of the respective act, and "deficit" means excess of deductions over gross income. The net income of individuals includes capital net gain from sale of assets held more than 2 years. Credits allowed individuals, such as personal exemption, credit for dependents, and net loss from the sale of capital assets held more than 2 years which is reported for tax credit, are not included in deductions.

Gross income and deductions shown in the corporation tables correspond to the total income and total deductions reported in items 13 and 25 , respectively, plus the cost of goods sold, item 2, and cost of other operations, item 5, on the face of the return for 1933. (Seo form 1120, p. 234.) Whenever items of deduction, provision for reporting which under "Deductions" is provided for on the return, were reported in "Cost of goods sold", or in "Cost of otheroperations", adjustment has been made and the items transferred in tabulation to their classifications under "Deductions."

The amount of income tax liability returned for 1933, shown in the tabulations in this volume, is not entirely comparable with the amount of tases collected during the calendar year 1934. Several factors are responsible for this discrepancy, among which are the following:

1. The amount of tax originally reported in the returns does not always represent precisely the amount of tax paid, for the reason that an adjustment may be made after the data have been taken from the original returns for the Statistics of Income. These adjustments may result in additional assessments, thereby increasing the tax liability, or in certificates of overassessments, representing abatements and credits which reduce the tax liability originally reported. An amended return has the same effect as an adjustrent.
2. Income and profits taxes paid to foreign countries or possessions of the United States, under certain limitations, are either applied as
a credit against the income tax payable to the United States or as a deduction from gross income.

The amount of such taxes taken as a credit against the income-tax liability to the United States has not been deducted from the amount of income-tax liability shown in the tabulations in this report. The aggregate amount of such taxes paid to foreign countries or possessions of the United States taken as a credit by corporations, 1925 to 1933, is, however, shown on page 26 .

Similar figures for individual returns are available only for the years 1925 to 1930, inclusive, and appear on page 9 of the Statistics of Income for 1930. Individual income taxes paid at the source on tax-free covenant bonds are deductible from income taxes payable by individuals but are not deducted in the income-tax liability of individual returns shown herein. However, all collections representing income tax paid at source on tax-free covenant bonds are classified with the corporation income-tax collections, due to the tax being assessed against the debtor corporation notwithstanding the fact that it is paid on behalf of individual holders of bonds.
3. The amount of income taxes in fiscal-year returns included in this tabulation may not represent taxes collected during 1934 on such returns. Fiscal year returns are required to be filed on or before the 15th day of the third month after the end of the fiscal year, and payment as in the case of calendar-year returns is required at the time the return is filed, or in four quarterly installments. The first of the quarterly installments is due when the return is filed. Thus, during the calendar year 1934, collections were made of part or all of the taxes reported in returns for fiscal years ended from January 31, 1933 (the last quarterly installment payment on which was due on or before Jan. 15, 1934), to September 30, 1934 (the filing of returns and the full payment or first installment payment on which was due on or before Dec. 15, 1934), whereas, as previously indicated, there are excluded from the statistics in this report the returns for fiscal years ended prior to July 1, 1933, and subsequent to June 30, 1934.
4. Delays in payment due to financial embarrassment, death, liquidation of business, or any other cause, result in collections of taxes after the close of the year in which such taxes are due, and the classification of such collections as "back taxes" because made in a subsequent year. Certain amounts are uncollectible, due likewise to the above causes.
5. Collections in the current year include such interest and penalty items as are received in connection with delinquent payments on returns.

Industrial classification.-The industrial classification is based on the predominant business of nonaffiliated corporations or of groups of affiliated corporations filing a single return. The industrial groups, therefore, do not contain solely corporations engaged exclusively in the industries in which they are classified, due to the diversified industrial activities of many corporations and especially to affiliated corporations filing consolidated returns, which latter include the income and deductions of the subsidiary or affiliated corporations. If such affiliated corporations could be classified independently of the consolidated returns, many would fall in industrial divisions other than the ones in which they are included.

Geographic distribution.--The data, although tabulated by returns filed in each State, do not represent what may be called the geographic distribution of income, there being no way of ascertaining from the income-tax returns the amount of income originating in the respective States or the amount of tax paid on that basis, as income reported by an individual or corporation in one State may have been derived from sources in other States. An individual files his income-tax return in the collection district in which his legal residence or principal place of business is located, and a corporation files its income-tax return in the collection district in which its principal place of business or the principal office or agency is situated, excepting closely affiliated concerns filing a consolidated return. In the latter case the consolidated return is frequently filed in a State other than the States in which the principal places of business or principal offices or agencies of the subsidiaries are located.

Comparability with previous reports.-In various sections of this report, attention is called to special conditions affecting the comparability of specific items with similar data for earlier years. In addition there are certain major conditions which prevent strict comparability of the corporation income-tax data from year to year. Shifts in the industrial classification are due among other causes to the affiliation of groups of concerns filing consolidated returns. Such changes in corporation returns also affect the geographic distribution of data, through changes in the location of the principal place of business or principal office or agency from which the returns were filed, of concerns that entered into or separated from consolidated groups. Moreover, the total as well as the separate items of assets and liabilities, and of receipts and deductions, are affected by changes in affiliations for consolidated returns.

Changes in the provisions of the revenue acts under which the returns for given years are filed also interfere with a precise comparability of the data.

## INDIVIDUAL INCOME-TAX RETURNS

The number of returns of individuals for 1933 was $3,723,558$, of which $1,747,740$ were taxable and $1,975,818$ nontaxable. The aggregate net income was $\$ 11,008,637,754$, the net income on taxable returns was $\$ 7,372,660,352$, on which the tax liability was $\$ 374,120,469$. As compared with the returns for the previous year, the total number for 1933 decreased by 153,872 , or 4 percent. The average net income for 1933 was $\$ 2,956.48$ for all returns, and $\$ 4,218.40$ for taxable returns, the average amount of tax liability was $\$ 100.47$ for all returns and $\$ 214.06$ for taxable returns, and the average tax rate was 3.4 percent for all returns and 5.1 percent for taxable returns. For the preceding year the average net income was $\$ 3,006.05$ for all returns and $\$ 4,090.50$ for taxable returns, the average tax liability was $\$ 85.10$ for all returns and $\$ 170.43$ for taxable returns, and the average tax rate was 2.8 percent for all returns and 4.2 percent for taxable returns. The ratio of the number of returns filed to the total population (Census Bureau estimate of population as of July 1, 1933) was 3 percent, as compared with a corresponding ratio for the preceding year of 3.1 percent.

The distribution of returns of individuals by States and Territories is given in the basic table 1, page 67 , and by net income classes in basic table 2, pages 68 and 69. Each of these tables shows number of returns, net income, and tax.

## SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES OF NUMBER OF RETURNS, NET INCOME, AND TAX (INDIVIDUAL RETURNS)

The distribution of the returns, by a limited number of net income classes, is exhibited in the following table, which includes the number of returns, net income, and tax; also cumulative totals and percentages. In basic table 3, pages 70 and 71, a similar distribution of the number of returns, net income, and tax is shown by a more detailed net income classification.

Simple and cumulative distribution of individual returns for 1933, by net income classes, showing number of returns, net income, tax, and percentages ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | Returns |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Number | Percent | Number | Percent | Number | Percent |
| Under 1 (estimated) | 397,676 | 10.68 | 3, 723, 558 | 100.00 | 397.676 | 10.68 |
| 1-2 (estimated) ...... | 1,480, 717 | 39.77 | 3. 325,882 | 89.32 | 1,879,393 | 50.45 |
| 2-3 (estimated) | 914, 198 | 24. 55 | 1, 845, 165 | 49. 55 | 2,792, 591 | 75.00 |
| 3-5 (estimated) | 599, 075 | 16.09 | 930, 967 | 25.00 | 3, 391, 666 | 91.09 |
| 5-10.- | 229, 754 | 6. 17 | 331, 892 | 8.91 | 3.621. 420 | 97. 26 |
| 10-25. | 75, 643 | 2.03 | 102, 138 | 2.74 | 3, 697.063 | 99. 29 |
| 25-50. | 18,423 | . 49 | 26, 495 | . 71 | 3, 715.486 | 99.78 |
| 50-100 | 6,021 | . 16 | 8. 072 | . 22 | 3.721. 507 | 99.94 |
| 100-150. | 1,084 | . 02 | 2,051 | . 06 | 3, 722, 591 | 99.96 |
| 150-300. | 695 | . 01 | $96 \mathrm{i7}$ | . 04 | 3, 723, 286 | 99.97 |
| 300-500. | 141 | . 01 | $2 \overline{2}$ | . 03 | 3, 723. 427 | 99.98 |
| 500-1,000. | 81 | . 01 | 131 | . 02 | 3, 723,508 | 99.49 |
| 1,000 and over | 50 | . 01 | 50 | . 01 | 3. 723,558 | 100.00 |
| Total | 3,723, 558 | 100. 00 |  |  |  |  |
| Net income classes | Net income |  |  |  |  |  |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated). | 264, 784 | 2.41 | 11, 008, 638 | 100.00 | 264. 784 | 2.41 |
| 1-2 (estimated) | 2.093, 292 | 19.01 | 10, 743, 854 | 97. 59 | 2, 358, 076 | 21.42 |
| 2-3 (estimated) | 2, 295, 586 | 20.85 | 8, 650, 562 | 78.58 | 4, 6 $\mathbf{6} 3,662$ | 42. 27 |
| 3-5 (estimated). | 2, 207, 458 | 20.05 | 6, 354, 976 | 57.73 | 6,861, 120 | 62. 32 |
| 5-10. | 1, 537, 875 | 13.97 | 4,147.518 | 37. 68 | 8,398,995 | 76. 29 |
| 10-25. | 1, 112, 086 | 10. 10 | 2, 609.642 | 23.71 | 9.511. 081 | 86.39 |
| 25-50. | 630, 005 | 5. 72 | 1,497, 557 | 13.61 | 10, 141, 086 | 92.11 |
| 50-100. | 401, 049 | 3. 64 | 867,551 | 7.89 | 10, 542, 136 | 95.75 |
| 100-150 | 129. 1.59 | 1.17 | 466, 502 | 4.25 | 10, 671, 294 | 96. 92 |
| 150-300. | 139.215 | 1. 27 | 337. 343 | 3.08 | 10.810. 509 | 98.19 |
| 300-500 | 54. 500 | . 50 | 198. 128 | 1.81 | 10, 865, 080 | 98.69 |
| 500-1,000 | 56, 700 | . 52 | 143, 558 | 1.31 | 10,921, 780 | 99.21 |
| 1,000 and over | 86, 857 | . 79 | 86,857 | . 79 | 11,008, 638 | 100.00 |
| Total. | 11,008, 638 | 100.00 |  |  |  |  |

[^0]Simple and cumulative distribution of individual returns for 1933, by net income classes, showing number of returns, net income, tax, and percentages-Con.
[Money figures and net income classes in thousands of dollars]

| Net income classes | Tax |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribu tion from lowest income class |  |
|  | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated) | 97 | 0.03 | 374, 120 | 100.00 | 97 | 0.03 |
| 1-2 (estimated)....... | 10,345 | 2.76 | 374, 023 | 99.97 | 10,442 | 2. 79 |
| 2-3 (estimated) | 7,710 | 2.06 | 36:3, 679 | 97.21 | 18, 152 | 4. 85 |
| 3-5 (estimated). | 18,397 | 4.92 | 355, 969 | 95.15 | 36,549 | 9. 77 |
| 5-10.....-. | 35, 077 | 9.38 | 337. 571 | 90.23 | 71,626 | 19.15 |
| 10-25. | 54, 977 | 14.69 | 302, 494 | 80.85 | 126. 603 | 33.84 |
| 25-50. | 52.355 | 13.99 | 247, 517 | 66. 16 | 178, 958 | 47.83 |
| 50-100. | 57,491 | 15.37 | 195, 162 | 52.17 | 236, 449 | 63.20 |
| 100-150. | 30, 369 | 8.12 | 137.671 | 36.80 | 266, 818 | 71.32 |
| 150-300 | 40,412 | 10.80 | 107.302 | 28.68 | 307, 230 | 82.12 |
| 300-500. | 17,910 | 4.79 | 66, 890 | 17.88 | 325, 141 | 86.91 |
| 600-1,000. | 21, 221 | 5.67 | 48.980 | 13.09 | 346, 361 | 92.58 |
| 1,000 and over | 27, 759 | 7.42 | 27,759 | 7.42 | 374, 120 | 100.00 |
| Total | 374, 120 | 100.00 | -------.-- |  |  |  |

## CLASSIFICATION BY SEX AND FAMILY RELATIONSIIP (INDIVIDUAL RETURNS)

The following table shows the number of individual returns and the net income distributed according to sex and family relationship of the taxpayer. In basic tables 4 and 5 , pagas 72 to 75 , similar data are shown by States and Territories and by net income classes, respectively.

Individual returns for 1993, by sex and family relationship of taxpayer, showing number of returns, net income, and percentages ${ }^{1}$

| Family relationship | Returns |  | Net income |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Amount <br> (thousands of dollars) | Percent |
| Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose |  |  |  |  |
| wives, though living with them, file separate returns... | 1,850,863 | 49. 71 | 6, 743, 448 | 61. 26 |
| Wives filing separate returns from husbands.. | 79, 530 | 2. 13 | 420.730 | 3.82 |
| Single men, heads of families. | 264, 221 | 7. 10 | 622, 703 | 5. 66 |
| Single women, heads of families.- | 164, 471 | 4.42 | 351, 838 | 3. 20 |
| Single men, oot heads of families. | 779.259 | 20.93 | 1.510. 777 | 13.72 |
| Single womeen. not heads of families | 569, 244 | 15. 28 | 1, 168, 687 | 10.61 |
| Community property income ${ }^{2}$. | 15,970 | . 43 | 190.454 | 1.73 |
| Total. | 3, 723, 558 | 100.00 | 11, 008, 638 | 100.00 |

[^1]
## NET INCOME EXEMPT FROM NORMAL TAX (INDIVIDUAL RETURNS)

The net income specifically exempt from normal tax through personal exemption, credit for dependents, dividends on stock of domestic corporations, interest on Government obligations not wholly exempt from tax, capital net gain from sale of assets held more than 2 years, and net income subject to normal tax, are shown in the following table:

Amount of net income exempt from and subject to normal tax, individual returns for $1933^{1}$
[Money figurea in thousands of dollars]

| Distribution | Amount | Percent |
| :---: | :---: | :---: |
| Net incomo. | 11, 008, 638 | 100.00 |
| Net income specifically exempt from normal tax: |  |  |
|  |  |  |
| Less exemption in excess of net income. | 1,774,929 |  |
|  | 6, 530, 191 | 59.32 |
|  | 1,550,046 | 14.16 |
| Interest on Government obligations not wholly exempt from tax ${ }^{2}$ | 31,689 | . 29 |
| $\begin{array}{ccr}\text { Capital net gain from sale of assets held more than } 2 \text { years } \\ \text { Less loss in ordinary net income deductible from capital net gain.-.-. } & \mathbf{1 3 3 , 6 1 6} \\ \mathbf{2 , 1 3 8}\end{array}$ |  |  |
|  | 131,478 | 1.10 |
|  | 8, 252, 404 | 74.96 |
|  | 2,756, 234 | 25.04 |

1 For general explanations, see pp. 1-5.
2 Interest received on Liberty 4-and 414-percent bonds and Treasury bonds on a principal amount in excess of $\$ 5,000 \mathrm{which}$ is subject to surtax if net income is over $\$ 6,000$ (see items 9 and 22 , form 1040, p. 228).

## CAPITAL NET GAINS AND LOSSES (INDIVIDUAL RETURNS)

The special provisions in the revenue acts for capital net gains and losses from the sale of assets held more than 2 years apply, for capital net gains, to sales after December 31, 1921, and for capital net losses, to sales after December 31, 1923.

Under the Revenue Act of 1921 and subsequent acts, capital net gains as defined in the revenue acts from the sale of assets held more than 2 years may, at the option of the taxpayer, be reported separately and taxed at $12 \frac{1}{2}$ percent in lieu of the normal tax and surtax rates otherwise applicable. The income tax of the individual in such cases is the sum of $12 \frac{1}{2}$ percent of the capital net gains plus the tax on the net income from other sources, termed "ordinary net income", computed according to the provisions of the respective revenue acts.

The capital net gains and the tax at $12 \frac{1}{2}$ percent of such gains reported for 1922 and following years appear on pages 43 to 45 and 39, respectively, of this report. In order that the amounts shown as "net income" and "total income" in the Statistics of Income for 1922 and subsequent years be made comparable with earlier years, it is necessary that "net income" and "total income" be increased by the amount of such gains. These adjustments have been made in the Statistics of Income for these years.

Under the Revenue Act of 1924 and subsequent acts the taxpayer must report his capital net loss, as defined in the respective acts, from the sale of assets held more than 2 years by one of two methods, whichever will produce the larger tax. These two methods are (1) the tax on the net income from other sources, termed "ordinary net income", computed according to the provisions of the respective
revenue acts, less $12 \frac{1}{2}$ percent of the capital net loss, and (2) the tax on the net income compared without regard to the special provisions for capital net losses.
The tax credit of $121 / 2$ percent on capital net losses for 1924 and following years appears on page 39. Under the Revenue Acts of 1918 and 1921 such losses were deducted in arriving at net income. Under the Revenue Acts of 1916 and 1917 losses sustained in transactions entered into for profit but not connected with business or trade were deductible to the extent of the aggregate income from such transactions. In order that the amounts shown as "net income" and "deductions" in the Statistics of Income for 1924 and subsequent years be made comparable with the amounts shown in Statistics of Income for 1918 to 1923, inclusive, it is necessary that "net income" be reduced by, and "deductions" be increased by, the amount of such losses. These adjustments have not been made in the "net income" and "deductions" shown in the Statistics for Income for these years.

## SOURCES OF INCOME AND DEDUCTIONS (INDIVIDUAL RETURNS)

In the table on page 10 there appears a distribution by sources of the income and deductions reported by individuals. The figures for the various sources are aggregates of net amounts of income, and represent the amounts by which the gross income exceeds the deductions allowed for each specific source, as provided in the schedules of the return. (See form 1040, p. 238.) Net losses reported in the schedules are transferred in tabulation to deductions, which also include amounts reported on the return under "deductions" from total income.
fncome from partnerships and fiduciaries does not include amounts received through these entities from capital net gain from sale of assets held more than 2 years, dividends on stock of domestic corporations, or taxable interest on obligations of the United States, since these items are reported under their respective classifications.
With reference to the amount of profits and losses from sales of assets other than those held for more than 2 years, which were reported as capital gains or losses, attention is directed to the provisions of the Revenue Act of 1932 and the National Industrial Recovery Act. The provisions of section 23 (r) (1) of the Revenue Act of 1932 limit deductions for losses from 1933 sales or exchanges of stocks and bonds (as defined in section 23 (t) of the act) held for 2 years or less, to gains from such sales or exchanges. Moreover, the losses which were disallowed on 1932 returns according to this procedure, were not used to reduce the size of the net income in 1933. Originally, according to section 23 (r) (2) of the Revenue Act of 1932, disallowed losses were (up to an amount not in excess of the taxpayer's net income for the taxable year) to be considered as losses sustained in the succeeding taxable year. However, effective January 1, 1933, section 23 (r) (2) of the Revenue Act of 1932 was repealed by section 218 (b) of the National Industrial Recovery Act.

The items of "interest paid" and "taxes paid" which are reported under "deductions" in the individual income-tax returns and which were previously included in "all other deductions" in the tabulations in this report are shown separately this year. These two items do not, however, include amounts reported in business deductions in schedule A, "income from business or profession."

Interest paid is reported as item 13, on the face of the return, form 1040, in accordance with the following instructions:

Enter as item 13 interest paid on personal indebtedness as distinguished from business indebtedness (which should be deducted under schedule A or B). Do not include interest on indebtedness incurred or continued to purchase or carry obligations or securities the interest uron which is wholly exempt from taxation or interest on indebtedness incurred or continued in connection with the purchasing or carrying of an annuity.

Taxes paid exclude (1) the Federal income tax, (2) income and profits taxes paid to foreign countries or possessions of the United States, which are allowed as a credit against the tax, and (3) taxes reported on form 1040 F , schedule of farm income and expenses. Taxes paid are reported as item 14 on the face of the return, form 1040, in accordance with the following instructions:

Enter as item 14 personal taxes and taxes paid on property not used in vour business or profession, not including those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, taxes imposed upon your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in item 38 . No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 38.
A historical summary of taxes paid and interest paid for the years 1927 through 1932 is found in the 1932 Statistics of Income, table 8A, page 80.

This year, for the first time, net loss from business is shown separately from net loss from partnership. Amounts shown in reports prior to 1931 as "Interest and other income" are segregated into "Other taxable interest" and "Other income."

Sources of income and deductions in individual returns for 1993, amounts and percentages ${ }^{1}$

| Sources of income and deductions | Amount (thousands of dollars) | Percent |
| :---: | :---: | :---: |
| Sources of income: |  |  |
| Salaries, wages, commissions, fees, etc. | 7,390, 356 | 55. 18. |
| Business. | 1, 402, 923 | 10. 47 |
| Partnership ? | 603, 725 | 4.51 |
| Profit from sale of real estate, stocks, bonds, etc.: | 133,616 | 1.00 |
|  | 1310, 591 | 3.13. |
| Rents and royalties. | 447, 883 | 3.35 |
| Dividends on stock of domestic corporations. | 1,559, 046 | 11.63 |
| Fiduciary ${ }^{\text {2 }}$ | 276.067 | 2.06 |
| Interest on Government obligations not wholly exempt from tax | 31, 689 | . 23. |
| Other taxable interest | 961, 732 | 7.19 |
| Other income. | 167, 197 | 1.25 |
| Total income. | 13.393.825 | $1(90.100$ |
| Deductions: |  |  |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years. . | 365. 782 | 2. 73 |
| Net loss from business- | 61, 985 | . 46 |
| Net loss from partnership. | 30, 435 | . 23 |
| Interest paid s-............ | 507, 520 | 3.79 |
| Taxes paid ${ }^{3}$. | 509, 258 | 3.78 |
| Contributions | 252, 251 | 1.88 |
| All other- | 660,956 | 4.94 |
| Total deductions. | 2. 38.5 .187 | 17.81 |
| Net income. | 11,008, 638 | 82.19 |

[^2]The following table shows, by net income classes, the distribution of the total income by sources. The distribution by States and Territories and by a larger number of net income classes is shown in basic tables 6 and 7, respectively ( pp .76 to 81 ).
Sources of income and deduetions, individual returns for 1933, by net income classes ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | Sources of income |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, etc. | Business | Partnership ${ }^{2}$ | Profit from sale of real estate, stocks, bonds, etc. |  | Rents and royalties | Dividends on stock of domestic coryorations |
|  |  |  |  | Reported for tax on capital net gain ${ }^{3}$ | All other |  |  |
| Under 5 (estimated) | 5,551, 709 | 1, 009, 108 | 201, 794 |  | 110,880 | 323, 740 | 359, 180 |
| 5-10.................- | 977,034 | 211,432 | 117, 745 |  | 79,690 | 58,338 | 232, 416 |
| 10-25. | 505, 336 | 110.793 | 108, 434 | 1,812 | 86, 677 | 37, 580 | 297, 176 |
| 25-50. | 207,329 | 43, 801 | 74, 107 | 15,039 | 60, 082 | 16,911 | 214,968 |
| 50-100. | 98, 050 | 19.506 | 53, 342 | 19,584 | 40, 932 | 7,566 | 181, 420 |
| 100-130 | 24,899 | 3,927 | 20, 255 | 13,171 | 14,374 | 1,373 | 64, 292 |
| 150-300 | 15,848 | 2,772 | 19,655 | 21, 691 | 12,139 | 1, 442 | 81, 892 |
| 300-500. | 5, 033 | 616 | 4,855 | 12, 187 | 5,465 | 40 | 32, 646 |
| 5006-1,000. | 2,332 | 1,080 | 2,228 | 12,848 | 4,505 | 893 | 40.992 |
| 1,000 and over | 2,784 | 87 | 1,309 | 37. 284 | 4.847 | 20 | 54. 0f. 4 |
| 'rotal. | 7,390,356 | 1,402.923 | 603, 725 | 133,616 | 419.591 | 447, 883 | 1,559,046 |


| Net income classes | Sources of income-Continued |  |  |  |  | Deductions |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Fiduciary ${ }^{2}$ | Interest on Gov- ernment obligi-- cions not wholly exempt rom tax | Other taxable interest | Other income | Total income | Net loss from sale of real estate, stocks, bonds, etc. other than reported for tax credit on capital net loss ${ }^{3}$ | Net loss from business |
| Under 5 (estimated) | 93, 333 |  | 539, 001 | 97,541 | 8, 286. 286 | 212, 822 | 35. 193 |
| 5-10-.......------- | 57, 266 | 10.370 | 155, 837 | 25, 227 | 1,925, 376 | 93, 042 | 8.459 |
| 10-25. | 62.850 | 10, 882 | 129, 599 | 19.896 | 1, 370,035 | 43.693 | 6,872 |
| 25-50 | 36. 070 | 5.475 | 70, 852 | 10, 552 | 754,987 | 6,881 | 4,704 |
| $50-100$. | 17.250 | 2,681 | 37, 730 | 6,397 | 484, 458 | 3, 159 | 2, 108 |
| 100-150. | 3, 056 | 800 | 9.693 | 2,199 | 158,041 | 1,154 | 801 |
| 150-300. | 2,421 | 994 | 11, 787 | 1,947 | 173, 069 | 1,749 | 1,827 |
| 300-500. | 2, 038 | 156 | 2,889 | 1,406 | 67,331 | 724 | ¢8? |
| 500-1,000. | 783 | 123 | 2,725 | 1,297 | 69, 805 | 293 | 1,221 |
| 1,000 and over | 501 | 207 | 2.621 | 734 | 104.458 | 264 | 217 |
| Total | 276.067 | 31.884 | 961.732 | 167, 147 | 13.343. $\times 2.3$ | 363.782 | 61,485 |
| Net income classes | Deductions-Continued |  |  |  |  |  | Net income |
|  | Net loss from partnersnip | Interest paid ${ }^{6}$ | Taxes paid ${ }^{6}$ | Contributions | All other deduc. tions | Total deductions |  |
| Under 5 (estimated) ... | 14, 838 | 299, 209 | 306, 180 | 141, 032 | 41.5,891 | 1,425, 166 | 6. 861,120 |
| 5-10. | 4,137 | 86, 469 | 73,792 | 37, 058 | 84, 523 | 387, 481 | 1,537,875 |
| 10-25. | 3,908 | 55, 793 | 53; 986 | 27,345 | 64,352 | 257, 949 | 1, 112, 086 |
| 25-50. | 1,836 | 29,704 | 28,955 | 16, 802 | 36,098 | 124, 981 | 630, 005 |
| 50-100. | 1.759 | 18,067 | 20,965 | 12,305 | 25,047 | 83,409 | 401, 049 |
| 100-150 | 577 | 5,136 | 6,383 | 4,644 | 10. 188 | 28,882 | 129, 159 |
| 150-300 | 1,899 | 5,379 | 7,621 | 5,334 | 10,043 | 33, 854 | 139, 215 |
| 300-500. | 490 | 3, 214 | 2,176 | 2,009 | 3,565 | 12, 760 | 54, 571 |
| 500-1,000. | 974 | 1,823 | 3,081 | 2, 613 | 3,099 | 13, 105 | 56,700 |
| 1,000 and over. | 18 | 2,726 | 3,118 | 3. 108 | 8,149 | 17,601 | 86,857 |
| Total | 30, 435 | 507,520 | 506, 258 | 252, 25 ] | 660,956 | 2,385, 187 | 11,008, 638 |

[^3]5984-35-2

Percentage distribution of sources of income and deductions, individual returns for 1933, by net income classes ${ }^{1}$

| Net income classes (Thousands of dollars) | Sources of income |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, etc. | Business | Partnership ${ }^{3}$ | Profit fro real stocks, ete. | sale of estate, bonds, | Rents and royalties | Dividends on stock of domestic corporations |
|  |  |  |  | Reported for tax on capital net gain | All other |  |  |
| Under 5 (estimated) <br> 5-10. <br> 10-25 <br> 25-50. <br> 50-100. <br> 100-150. <br> 150-300 <br> 300-500 <br> 500-1,000 <br> 1,000 and over <br> Total. | $\begin{array}{r} 67.00 \\ 50.75 \\ 36.89 \\ 2.46 \\ 20.24 \\ 15.76 \\ 9.16 \\ 7.47 \\ 3.34 \\ 2.67 \end{array}$ | 12.18 | 2.44 |  | 1.34 | 43.90 | 4.3312.07 |
|  |  | 10.98 | 6.127.91 | 0.13 6.33 |  | 3.03 |  |
|  |  |  |  |  |  | - 2.74 | 21.69 |
|  |  | $\begin{aligned} & 8.09 \\ & 5.78 \end{aligned}$ | 9.81 | $1.99 \quad 7.96$ |  | 2.24 | 28.47 |
|  |  | 5.78 4.03 | 11.01 | $4.04 \quad 8.45$ |  | 1.56 | 37.45 |
|  |  | 4.03 2.49 | 12.82 | $8.33 \quad 9.09$ |  | .87 | 40.68 |
|  |  | 2.49 1.60 | 11.36 | 12.53 7.01 |  | . 82 | 47.32 |
|  |  | 1.60 .92 | 7.213.19 | 18.10 8.12 <br> 18.41 6.45 |  | -.06 | 48.48 |
|  |  | 1.55 |  |  |  | 1.28 | 58.72 |
|  |  | . 08 | 1.25 | 35.69 4.64 |  | . 02 | 51.76 |
|  | 65.18 | 10.47 | 4.51 | 1.00 3.13 |  | $3.34 \quad 11.64$ |  |
| Net income classes <br> (Thousands of dollars) | Sources of income-Continued |  |  |  |  | Deductions |  |
|  | Fiduciary ${ }^{2}$ | Interest on Government obligations not wholly exempt from tax ${ }^{4}$ | Other taxable interest | Other income | Total income | Net loss from sale of real estate, stocks, bonds, ete., other than reported for tax credit on capital net loss ${ }^{3}$ | Net loss from business |
| Under 5 (estimated). | 1.13 |  | 6.50 | 1.18 | 100.00 | 2.57 | 0.42 |
| 5-10... | 2.97 | 0.54 | 8.09 | 1.31 | 100.00 | 4.83 | . 44 |
| 10-25.. | 4.59 | . 79 | 9.39 | 1.45 | 100.00 | 3.34 | . 50 |
| 25-50... | 4.78 | . 73 | 9.38 | 1. 40 | 100.00 | . 91 | . 62 |
| $50-100$ | 3.56 | . 55 | 7.79 | 1.32 | 100.00 | . 65 | . 44 |
| 100-150. | 1.93 | . 51 | 6.13 | 1.39 | 100.00 | . 73 | . 51 |
| 150-300. | 1.69 | . 57 | 6.81 | 1.13 | 100.00 | 1.01 | 1.06 |
| 300-500 | 3.03 | . 23 | 4.29 | 2.09 | 100.00 | 1.08 | . 87 |
| 500-1,000. | 1.12 | . 18 | 3.90 | 1. 86 | 100.00 | . 42 | 1. 75 |
| 1,000 and over | . 48 | . 20 | 2.51 | . 70 | 100.00 | . 25 | . 21 |
| Total.....-..........-... | 2.06 | . 24 | 7.18 | 1. 25 | 100.00 | 2.73 | . 46 |
| Net income classes <br> (Thousands of dollars) | Deductions-Continued |  |  |  |  |  | Net income |
|  | Net loss from partuership | Interest paid ${ }^{5}$ | Taxes paid ${ }^{6}$ | Contributions | All other deduetions | Totai deductions |  |
| Under 5 (estimated). | 0.18 | 3.61 | 3. 70 | 1.70 | 5.02 | 17.20 | 82.80 |
| $5-10$ | . $22 \quad 4.49$ |  | 3. 83 | 1.93 | 4.39 | - 20.13 | 79.87 |
| 10-25 | . 29 | 4.07 | 3. 94 | 2.00 | 4.69 | -18.83 | 81.17 |
| 25-50 | .24 .36 .37 | 3.93 | 3.84 | 2.23 | 4.78 | 16.55 | 83.45 |
| 50-100. | . 36 | - 3.73 | 4.33 | 2.54 | 5.17 | 717.22 | 82.78 |
| 100-150. | . 37 | 3.25 | 4.04 | 2.93 | 6.45 | -18.28 | 81.72 |
| 150-300. | 1. 10 | 3.11 | 4. 40 | 3.08 | 5.80 | - 19.56 | 80.44 |
| 300-500 | $\begin{array}{r} .73 \\ 1.40 \end{array}$ | 4.77 | 3. 23 | 2.98 | 5.29 | 18.95 | 81.05 |
| 500-1,000. |  |  | $\begin{aligned} & 4.41 \\ & 2,99 \end{aligned}$ | 3.74 | 4.44 | $4 \quad 18.77$ | 81.23 |
| 1,000 and over | . 02 | $\begin{aligned} & 2.61 \\ & 2.61 \end{aligned}$ |  | 2.97 | 7.80 | 16.85 | 83.15 |
| Total. | . 23 | 3. 79 | 3. 78 | 1.88 | 4.94 | - 17.81 | 82.19 |

[^4]FREQUENCY DISTRIBUTION BY SIZE OF SPECIFIC ITEMS OF INCOME AND DEDUC. TIONS, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER (INDIVIDUAL RETURNS)
In the general tables for individual returns, data are classified according to the net income of the individual. Within net income classes, returns may show widely varying amounts of income and deductions from specific sources. In the following table specific items of income and deductions reported on returns of net income of $\$ 5,000$ and over are classified according to the size. This year, for the first time, the tabulation of the net loss from business appears in these tables. The amount of net profit from business is comparable with the amount in the column entitled "Business" in reports of previous years.
Sources of income not included in this tabulation are partnership, fiduciary, and interest and other income. The total income received through partnerships and fiduciaries may not be included in items 5 and 6 , form 1040, provided for such income, since the instructions relative to these items provide:

Enter as item 5 your share of the profits (whether received or not) (or of the losses) of a partnership, syndicate, pool, etc., and as item 6 income from an estate or trust, except that the share of (a) capital net gain or loss computed as provided in instruction 8 shall be reported in schedule $C$, (b) taxable interest on obligations of the United States shall be included in schedule D, and (c) profits which consisted of dividends on stock of domestic corporations shall be included in item 10 (a) and/or (b) on the return.

[^5][Money figures and size classes in thousands of dollars]

| Size of certain items of income and deduction | Salaries, wages, commissions, fees, etc. |  | Business |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1. | 2,430 | 112 | 790 | 37 | 474 | 25 |
| 0.1-0.2 | 1,890 | 265 | 731 | 107 | 462 | 68 |
| 0.2-0.3 | 1,424 | 345 | 549 | 136 | 426 | 105 |
| 0.3-0.4 | 1,151 | 390 | 492 | 171 | 397 | 128 |
| 0.4-0.5 | 883 | 390 | 435 | 193 | 359 | 161 |
| 0.5-1 | 4,008 | 2,870 | 1,768 | 1, 300 | 1,416 | 1,037 |
| 1-2. | 7,272 | 10, 653 | 2,765 | 4, 091 | 1,533 | 2, 237 |
| 2-3 | 7,639 | 18,902 | 2,459 | 6,103 | 863 | 2,132 |
| 3-4 | 9,554 | 33, 277 | 2, 637 | 9, 269 | 562 | 1,939 |
| 4-5 | 12,746 | 57,692 | 3,453 | 15,649 | 306 | 1,367 |
| 5-10. | 114, 525 | 791, 461 | 23,377 | 161, 861 | 716 | 4,959 |
| 10-15. | 28, 209 | 334, 775 | 5,583 | 67, 159 | 218 | 2, 647 |
| 15-20. | 10,020 | 169, 680 | 2,063 | 35, 401 | 94 | 1,595 |
| 20-25. | 4,737 | 104, 569 | 992 | 21,977 | 48 | 1,064 |
| 25-30 | 2,510 | 67, 573 | 541 | 14, 808 | 34 | 939 |
| 30-40 | 2,480 | 84,325 | 530 | 18, 156 | 33 | 1, 134 |
| 40-50. | 1,068 | 47, 034 | 242 | 10,783 | 22 | 986 |
| 50-75 | 966 | 57, 164 | 219 | 13,139 | 19 | 1,208 |
| 75-100. | 297 | 25,398 | 67 | 5,743 | 9 | 801 |
| 100-250. | 198 | 25, 833 | 42 | 5,471 | 6 | 690 |
| 250-500 | 10 | 3,5¢2 | 3 | 1,071 | 2 | 800 |
| 500-1,000. | 4 | 2,375 | 2 | 1,189 | 1 | 769 |
| Total | 214, 021 | 1,838,646 | 49, 740 | 393,815 | 7,970 | 26,791 |

Frequency distribution by size of certain items of income and deduction, individual relurns for 1933 of net income of $\$ 5,000$ and over, showing number of relurns and the amount of income and loss-Continued

| [Money figur | and size | sses in tho | sands of | dollars] |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Size of certain items of income and deduction | Dividends on stock of domestic corporations |  | Rents and royalties |  | Profit from sale of real estate, stocks, bonds, etc., other than tqxed as capital net gain from sale of assets held more than 2 years |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1. | 30,213 | 1,328 | 10,472 | 499 | 10. 217 | 449 |
| 0.1-0.2. | 17,521 | 2. 539 | 7,099 | 1,030 | 6. 336 | 924 |
| 0.2-0.3 | 12,177 | 2.987 | 5. 308 | 1,301 | 4,838 | 1,195 |
| 0.3-0.4 | 9, 291 | 3.211 | 4,177 | 1,437 | 3,901 | 1,351 |
| $0.4-0.5$ | 7,364 | 3,290 | 3,129 | 1,395 | 3,312 | 1,483 |
| 0.5-1 | 24,883 | 18,002 | 8.721 | 6,196 | 11,312 | 8, 186 |
| 1-2. | 25,470 | 36,708 | 7,159 | 10. 160 | 11,988 | 17. 269 |
| 2-3 | 14,991 | 38. 882 | 3,395 | 8,289 | 6. 779 | 16, 688 |
| 3-4 | 10,905 | 37.811 | 2,118 | 7,319 | 4,352 | 15, 075 |
| 4-5. | 8,339 | 37,343 | 1. 554 | 6, 941 | 3,000 | 13, 434 |
| 5-10. | 24, 205 | 170, 082 | 4,171 | 29,033 | 7,971 | 55, 508 |
| 10-15 | 9. 258 | 112,770 | 1,303 | 15,719 | 2,710 | 32, 954 |
| 15-20. | 4,755 | 82,084 | 515 | 8.877 | 1.318 | 22,701 |
| 20-25. | 2.775 | 61,936 | 259 | 5. 765 | 684 | 15,253 |
| 25-30. | 1,911 | 52, 208 | 148 | 3,998 | 526 | 14,344 |
| 30-40 | 2,245 | 77.405 | 176 | 5,989 | 546 | 18,739 |
| 4ก-50. | 1, 233 | 54.983 | 68 | 2,999 | 238 | 10,632 |
| 50-75. | 1, 492 | 89, 822 | 55 | 3,253 | 322 | 19, 232 |
| 75-100. | 576 | 49,607 | 15 | 1,231 | 125 | 10,778 |
| 100-250 | 801 | 118, 137 | 15 | 1,875 | 130 | 18, 622 |
| 250-500 | 136 | 45, 439 | 1 | 267 | 20 | 6,822 |
| 500-1,000 | 64 | 43,066 | 1.570 |  | 3 | 1,797 |
| 1,000 and over | 35 | 62, 134 |  |  | 3 | 5,274 |
| Total... | 210,640 | 1, 199, 867 | 59,859 | 124, 144 | 80,631 | 303,711 |
| Size of certain items of income and deduction | Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years |  | Capital net gain from saleorassets held more than 2 years |  | Capital net loss from sale of assets held more than 2 years |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1 | 4. 011 | 176 | 255 | 12 | 248 | 15. |
| 0.1-0.2 | 2,565 | 374 | 163 | 23 | 164 | 24 |
| 0.2-0.3. | 2,070 | 510 | 92 | 23 | 169 | 42 |
| 0.3-0.4 | 1,968 | 682 | 108 | 37 | 127 | 44 |
| 0.4-0.5 | 1, 714 | 768 | 90 | 40 | 150 | 67 |
| 0.5-1. | 6.850 | 5, 006 | 309 | 225 | 622 | 456 |
| 1-2. | 8, 102 | 11, 714 | 371 | 536 | 999 | 1,473 |
| 2-3. | 5, 092 | 12,516 | 233 | 574 | 787 | 1,941 |
| 3-4 | 3.353 | 11, 584 | 130 | 445 | 680 | 2,377 |
| 4-5 | 2. 397 | 10. 754 | 129 | 579 | 591 | 2, 660 |
| 5-10. | 5,745 | 39,970 | 362 | 2, 596 | 2,021 | 14,754 |
| 10-15. | 1,851 | 22, 318 | 210 | 2,581 | 1,527 | 18,962- |
| 15-20. | 773 | 13,214 | 135 | 2,364 | 1,303 | 22.695 |
| 20-25. | 337 | 7,487 | 115 | 2,576 | 1.018 | 22,848 |
| 25-30- | 157 | 4, 256 | 104 | 2, 874 | 838 | 22,965 |
| 30-40 | 125 | 4,289 | 164 | 5,770 | 1,224 | 42,374 |
| 40-50. | 57 | 2, 532 | 115 | 5,128 | 768 | 34,320 |
| 50-75 | 29 | 1,755 | 158 | 9,621 | 1,024 | 62, 286 |
| 75-100. | 11 | 976 | 97 | 8,353 | 501 | 42,954 |
| 100-250 | 13 | 2, 082 | 156 | 23,531 | 746 | 110, 359 |
| 250-500. |  |  | 58 | 19,630 | 192 | 66, 101 |
| 500-1,000. |  |  | 21 | 14,979 | 54 | 35, 280 |
| 1,000 and over. |  |  | 16 | 31,118 | 19 | 48,812 |
| Tot | 47, 220 | 152, 959 | 3, 591 | 133,616 | 15,772 | 553,811 |

The net profit and net loss from business (other than from partnerships) reported in returns, form 1040, of net income of $\$ 5,000$ and over, are classified in the following table according to nature of business. This table includes more data than have been published in other years, because, for the first time, (1) business with losses are included, (2) selected items were tabulated from schedule A for all returns on which they were available, and (3) the industrial groups are shown in greater detail. Business profits and losses reported on returns, form 1040, with net income of less than $\$ 5,000$, are not included.

For returns with information on schedule A, there are shown the number of businesses with profit and loss, total receipts, salaries and wages paid, net profit and net loss. For returns with business but without information on schedule A, and for all returns with business, there are presented the number of businesses with profit and loss and the net profit and net loss.

This table excludes income from partnerships reported in item 5 on face of return, form 1040 (see p. 228), and salaries, wages, fees, commissions, etc., reported in item 1 on face of return. These data represent only such amounts reported by individuals as were derived from business operations conducted as sole proprietors, and do not necessarily indicate the principal occupation of nor the total income reported by the individual making the return. This year, for the first time, the industrial group "Food products including beverages" is separated into "Food and kindred products" and "Liquors and beverages (alcoholic and nonalcoholic)" and the various subgroups are shown for the major industrial groups of "Trade," "Service," and "Finance."

The net profit from business as shown in these statistics represents the total receipts from business or profession, less cost of goods sold and other business deductions, such as salaries, interest on business indebtedness, taxes on business or business property, loss from fire or storm, bad debts arising from sales, depreciation, obsolescence and depletion, rents, repairs, and other expenses as provided for in schedule A of the individual income-tax return, form 1040. The net loss from business occurs when the deductions exceed the total receipts.

Net profit and net loss from business (other than from partnerships) by industrial returns with schedule $A$, number of businesses with profit and loss, total receipts, business, but wilhout schedule $A$ and for all returns with business, number of items for prior years
(Money figures in

groups, individual returns for 1933 of net income of $\$ 5,000$ and over, showing for salaries and wages paid, net profit and net loss, and showing for returns with businesses with profit and loss, net profit and net loss; also grand totals for certain
thousands of dollars]

| Returns with information on schedule A-Continued |  |  |  |  |  |  |  | Returns with businesses but withoutinformation on schedule A |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Business with profit-Continued |  |  | Business with loss |  |  |  |  | Number of businesses with profit | $\begin{gathered} \text { Net } \\ \text { profit } \end{gathered}$ | Number of busiwith loss | $\begin{aligned} & \text { Net } \\ & \text { loss } \end{aligned}$ |
| Salaries and |  | $\begin{aligned} & \text { Net } \\ & \text { profit } \end{aligned}$ | Num-businesses | $\begin{gathered} \text { Total } \\ \text { receipts } \end{gathered}$ | Salaries and wages paid |  | Net Loss |  |  |  |  |
| Labor | Salarie not included in labor |  |  |  | Labor $\|$Salaries <br> not in- <br> cluded <br> in labor |  |  |  |  |  |  |
| 17,055 1,287 | 1,395 553 | 12,176 3,519 | 3,220 139 | 15,770 1,082 | $\text { 6, }{ }_{327}^{143}$ | $\begin{aligned} & 1,153 \\ & 127 \end{aligned}$ | $\begin{array}{r} 12,208 \\ 539 \end{array}$ | $\begin{aligned} & 4777 \\ & 138 \end{aligned}$ | $\begin{aligned} & 2,257 \\ & 1,681 \end{aligned}$ | 730 43 | $\begin{array}{r} 2,338 \\ 159 \end{array}$ |
| 4,862 | 2,893 | 4,338 | 22 | 772 | 59 | 80 | 57 | 43 | 396 | 2 | 12 |
| 1, ${ }_{438}$ | $\begin{array}{r}527 \\ 88 \\ \hline 88\end{array}$ | 1,197 | 9330 | $\begin{array}{r}64 \\ 24 \\ \hline\end{array}$ | 255672 | 6 2 | 88 6 | 12 <br> 3 | $\begin{array}{r}166 \\ 32 \\ \hline\end{array}$ | 32553 | 8303$\mathbf{3}$$\mathbf{2}$ |
| 21, 789 | 3,618 | 6, 721 |  | 3,5513 |  |  | 1611 | 24 | 243 |  |  |
| 2, 413 | $\begin{array}{r}325 \\ 87 \\ \hline 85\end{array}$ |  | 1 |  | -...-- | 3 1 |  | $\stackrel{9}{9}$ | 79 |  |  |
| 218 |  | 136 | 1 | 11 |  |  | 1 | 1 | $\begin{gathered} \mathbf{6 0} \\ 81 \end{gathered}$ | 4 |  |
| 2,009 | 405 | 1,272 | 16 | 350 | 20 <br> 15 | $\begin{array}{r}33 \\ 2 \\ \\ \hline\end{array}$ | 2714 | $\mathbf{9}$ <br> $\mathbf{9}$ |  |  | 11 |
| 924 | 394 | ${ }^{477}$ | 4 |  |  |  |  |  |  | 197 | $\begin{array}{r}48 \\ 48 \\ \hline 8\end{array}$ |
| ${ }^{3,405}$ | 1,058 | 2,604 | 32 | 803 | 15 40 | - ${ }^{2}$ | 14 67 | 9 28 | $\begin{array}{r}81 \\ 256 \\ \hline 105\end{array}$ |  |  |
| 1,030 | 1, 172 | 1,814 | 14 | 653 814 814 | $\begin{array}{r} 124 \\ 124 \end{array}$ | 2689 | 26 40 | 7 <br> 4 | 10523 |  |  |
| $\begin{array}{r}1538 \\ 3,260 \\ \hline\end{array}$ | $\begin{array}{r}172 \\ 8,687 \\ \hline\end{array}$ | 2,264 | $\begin{array}{r}7 \\ 15 \\ \hline\end{array}$ | 814 <br> 307 |  |  | 40 40 | $1{ }^{4}$ |  |  | 1 |
| 4,346 | 1,800 | 3, 089 | 38 | 421 |  | 24 40 | 40 106 | 32 | ${ }_{331}^{136}$ | 2 |  |
| 46,290 | 21, 093 | 25, 121 | 192 | 7,798 | 1,216 | 554 | 550 | 198 | 1,918 | 56 | 267 |
| $\begin{array}{r} 19,919 \\ 4,099 \end{array}$ | 2,018 4,127 | $\begin{aligned} & \mathbf{5 , 7 4 1} \\ & 5,380 \end{aligned}$ | $\begin{aligned} & 66 \\ & 61 \end{aligned}$ | $\begin{aligned} & 2,970 \\ & 1,161 \end{aligned}$ | $\begin{array}{r} 642 \\ 88 \end{array}$ | $\begin{aligned} & 185 \\ & 206 \end{aligned}$ | $\begin{gathered} 226 \\ 170 \end{gathered}$ | ${ }_{77}^{81}$ | $\begin{aligned} & 735 \\ & 508 \end{aligned}$ | 110 | ${ }_{44}^{39}$ |
| 42, 255 | $\begin{array}{r} 50,761 \\ 11,121 \\ 1,596 \end{array}$ | $\begin{array}{r} 57,892 \\ 14,620 \\ 1,960 \end{array}$ | $\begin{array}{r} 703 \\ 80 \\ 13 \end{array}$ | $\begin{gathered} 31,004 \\ 12,7208 \\ 727 \end{gathered}$ | $\begin{array}{r} 1,366 \\ 144 \\ 46 \end{array}$ | $\begin{array}{r} 1,676 \\ 495 \\ 43 \end{array}$ | $\begin{array}{r} 1,524 \\ \begin{array}{r} 217 \\ 81 \end{array} \\ \hline \end{array}$ | $\begin{array}{r} 907 \\ 108 \\ 17 \end{array}$ | $\begin{array}{r} 5,567 \\ \begin{array}{r} 962 \\ \\ 157 \end{array} \end{array}$ | $\begin{array}{r} 167 \\ \begin{array}{r} 10 \\ 2 \end{array} \end{array}$ | 3022311 |
| 8 |  |  |  |  |  |  |  |  |  |  |  |
| 1,011 |  |  |  |  |  |  |  |  |  |  |  |
| 52,047 | 63, 477 | 74, 473 | 796 | 43, 939 | 1,557 | 2,213 | 1,822 | 1,032 | 6,686 | 179 326 |  |
| 8, 280 | 3,2172,376 | 3,4453,575 | 118 <br> 128 <br> 189 | 2,2851,13 | 893128 | 358215291 | 1,110 | 37 <br> 45 | $\begin{array}{r}284 \\ 472 \\ \hline 608\end{array}$ | ${ }^{27}$ | 183 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 10,682 | 18,225 | 75, 838 | 309 | $\begin{array}{r}1714 \\ \hline 275 \\ \hline\end{array}$ | 34 | 291120 | 389166 | ${ }_{181} 92$ |  | 42 | 8241798388 |
| 900 | 2,956 | 8,759 | 112 |  | ${ }^{23}$ |  |  |  | 1,191523 | 384378 |  |
| 645 | 2,260 | 5.044 | 131 | 274 | 38 | 222 | 311 | 91 |  |  |  |
| 1,434 | 17, 127 | 64, 279 | 291 | 638 | 75 | 410 | 406 | 1,417 | 11,212 | 78 |  |
| 3,792 | 14, 605 | 16,059 | 92 | 730 | 42 | 327 | 159 | 229 | 1,680 | 18 | 38 |
| 26,511 | 60,767 | 176, 999 | 1,181 | 6,049 | 1,233 | 1,944 | 3,496 | 2,925 | 22,049 | $265 \quad 535$ |  |
| 84 4,147 | 1,886 | $\begin{array}{r} 8,217 \\ 2,892 \\ 17,291 \end{array}$ | $\begin{gathered} 72 \\ 138 \\ 104 \end{gathered}$ | $\begin{array}{r} 21,061 \\ 588 \\ 3,016 \end{array}$ | $\begin{array}{r} 1,964 \\ 43 \\ 72 \end{array}$ | $\begin{aligned} & 280 \\ & 189 \\ & 172 \end{aligned}$ | $\begin{array}{r} 1,042 \\ \begin{array}{r} 512 \\ \\ 267 \end{array} \end{array}$ | $\begin{gathered} 127 \\ 87 \\ 400 \end{gathered}$ | $\begin{aligned} & 1,734 \\ & 470 \\ & 3,260 \end{aligned}$ | $\begin{aligned} & 31 \\ & 52 \\ & 45 \end{aligned}$ | 257 <br> 106 <br> 124 |
| 2,013 | 11,705 |  |  |  |  |  |  |  |  |  |  |
| 6, 244 | 14,764 | 28,400 | 314 | 24, 665 | 2,079 | 640 | 1,821 | 614 5,464 |  |  |  |
| 9,717 | 8, 005 | 15, 805 | 405 | 8,056 | 1,078 | 838 | 1,416 | 1,071 | 4,903 | 172 | 347 |
| 183, 167 | 176, 198 | 347, 615 | 6,374 | 111, 489 | 14,363 | 7,860 | 22, 248 | 6,613 | 46, 200 | 1,596 | 4, 543 |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | ------- |  |  |  |  | --- | , |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |

Basic table 8, pages 82 to 87 , contains, for each industrial group, a frequency distribution of the number of returns with business and the amount of net profit and net loss from business, by size of net profit and net loss. This table excludes net profit and net loss from partnerships and income from salaries, wages, fees, commissions, etc.

## WHOLLY AND PARTIALLY TAX•EXEMPT OBLIGATIONS, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER (INDIVIDUAL RETURNS)

Wholly tax-exempt obligations consist of securities the interest on which is wholly exempt from the normal income tax and surtax of the Federal Government. Partially tax-exempt obligations include securities the interest on which is exempt from the normal income tax of the Federal Government and certain issues on which the interest on the principal amount up to $\$ 5,000$ is also exmpt from surtax. During the calendar year 1933, the wholly tax-exempt obligations of the Federal Government, on which interest was paid, included bonds issued on or before September 1, 1917, First Liberty 31/2-percent bonds, Treasury bills, Treasury certificates of indebtedness, Treasury notes, securities issued under the Federal Farm Loan Act, and obligations of United States possessions. Partially tax-exempt obligations of the Federal Government were Liberty 4- and 41/4-percent bonds and all Treasury bonds.

The following tabulation shows for returns of netincome of $\$ 5,000$ and over the wholly and partially tax-exempt obligations owned as of the end of the year, and the total wholly and partially tax-exempt interest received or accrued during the year, segregated by nature of obligation and by net income classes. This year, for the first time, the wholly tax-exmpt obligations of the Federal Government are tabulated in two parts, as follows: "Obligations of possessions of the United States and securities issued under Federal Farm Loan Act" and "Obligations of the United States issued on or before September 1, 1917, Liberty $3 \frac{1}{2}$-percent bonds, Treasury notes, Treasury bills, and Treasury certificates of indebtedness."

The interest reported is the total amount received or accrued during the year. Since bond holdings are subject to variation during the year, the amount of bonds reported as of the end of the year may include bonds for which no interest was received or accrued, and, vice versa, the interest reported may include interest on bonds which are not included in the amount of bonds reported.

Wholly and partially tax-exempt obligations reported in individual returns for 1993 of net income of $\$ 5,000$ and over, showing amount owned and interest received by nature of obligations and net income classes
[Money figures and net income classes in thonsands of dollars]

| Net income classes | Amount owned ${ }^{\text {a }}$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Wholly tax-exempt obligations |  |  |  | Partially tax-exempt obligationsLiberty 4and <br> 43 -percen: bund: abl Treasury bon! |
|  |  | Total | Obligations of States and Territories or political subdivisions thereof | Obligations of possessions of the United States and se. curities issued under Federal Farm Loan Act | Liberty $31 / 2$ percent bonds. 'Treasurs 7otes. Treasury bille and Treasury certificates of indebtedness ${ }^{3}$ |  |
| 5-6. | 190, 041 | 114,922 | 76,347 | 1; 485 | 22,090 | 75, 119 |
| 6-7 | 177, 814 | 118. 223 | 77.331 | 10, 056 | 30, 831 | 64. 591 |
| 7-8 | 127, $3 \times 4$ | 77, 555 | 52.038 | 7, 9x9 | 17, 529 | 49,827 |
| 8-9. | 112, 109 | 69, 857 | 49, 421 | 7,420 | 13, 016 | 42,252 |
| 9-10 | 112. 599 | 71, 707 | 47,332 | 8. 197 | 16, 178 | 40. 891 |
| 10-11. | 109. 353 | 76, 946 | 54, 038 | 9,865 | 13.043 | 32, 407 |
| 11-12. | 91, 259 | 61, 710 | 41,401 | 4.924 | 15.335 | 29.549 |
| 12.13. | 107, 742 | 83, 050 | 61,950 | E. - it | 12, 333 | 24, 692 |
| 13-14. | 71. 493 | 45, 729 | 31, 519 | 5, $\times 46$ | 8,364 | 25.763 |
| 14-15. | 79, 873 | 60,148 | 44,146 | 5,341 | 10.662 | 19, 724 |
| 15-20. | 282, 687 | 206, 809 | 139. 538 | 24, 256 | 43.016 | 75, 877 |
| 20-25. | 273. 716 | 223, 421 | 150.153 | 18.851 | 54.417 | 50.295 |
| 25-30. | 216, 808 | 179.021 | 132. 527 | 14. 289 | 32, 205 | 37. 787 |
| 30-40. | 363.029 | 305, 669 | 218, 108 | 27, 431 | 60, 130 | 57.360 |
| 40-50. | 291, 754 | 250, 516 | 177,985 | 23,057 | 49,474 | 41.238 |
| 50-60. | 206. 532 | 181,610 | 128, 205 | 14.057 | 39,348 | 24.921 |
| 60-70. | 164, 837 | 148, 896 | 95, 068 | 9.402 | 44. 426 | 15.941 |
| 70-80. | 113.771 | 103, 496 | 66. 199 | 10.278 | 27.018 | 1 i .275 |
| 80-90 | 120. 741 | 114,439 | 84,396 | 9,976 | 20,0116 | 6, 352 |
| $90-100$ | 93. 803 | 87, 561 | 62, 423 | 5,373 | 19,864 | 5. 942 |
| 100-150. | 315,926 | 290, 479 | 196, 022 | 11,475 | 82,982 | 25, 447 |
| 150-200. | 336, 435 | 129.772 | 91,310 | 7.937 | 30, 525 | 6,663 |
| 200-250. | 171, 2.7 | 160, 585 | 115, 810 | 4,808 | 39, 966 | 10,692 |
| 250-300. | 66, 676 | 61, 367 | 35, 882 | 3,959 | 21, 526 | 5. 309 |
| 300-400. | 84, 882 | 82. 223 | 50, 696 | 2,683 | 28.844 | 2. 655 |
| 400-505. | 35. 277 | 33,491 | 27.968 | 1.272 | 4. 252 | 1. 786 |
| 500-750 | 144, 608 | 142, 185 | 105, 277 | 2,645 | 34. 263 | 2,483 |
| 750-1.000. | 84, 785 | 83, 884 | 47.338 | 258 | 30.287 | 902 |
| 1,000-1,500.. | 45.171 | 40,932 | 19, 729 | 513 | 20.690 | 4, 239 |
| 1.500-2.000 | 1.877 129.954 | 1,8688 | - 748 |  | 1.100 | ${ }^{9}$ |
| 2,000-3.000 | 129,954 | 128,627 | 34,417 | 50 | 94, 161 | 1,327 |
| 3,000-4,000.... | 11.020 ${ }^{5}$ | 11,020 | 2.810 |  | 8.210 | 5 |
| Total. | 4,535, 146 | 3.747.821 | 2,518,206 | 277,061 | 952, 554 | 787.325 |

[^6]Wholly and partially tax-exempt obligations reported in individual returns for 1993 of net income of $\$ 5,000$ and over, showing amount owned and interest received by nature of obligations and net income classes-Continued
[Money figures and net income classes in thousands of dollars]

\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{Net income classes} \& \multicolumn{6}{|c|}{Interest received \({ }^{\text {2 }}\)} \\
\hline \& \& \multicolumn{4}{|c|}{Wholly tax-exempt obligations} \& \multirow[b]{2}{*}{Partially tax-exempt obligationsand 414-nercent bonds and Treasury bonds} \\
\hline \& Total \& Total \& Obligations of States and Territories or political subdivisions thereof \& \begin{tabular}{l}
Obligations \\
of possessions of the United States and securities issued under Federal Farm Loan Act
\end{tabular} \& Liberty \(332-\) percent bonds, Treasary notes. Treasury bills and Treasury certificates of indebtedness \({ }^{3}\) \& \\
\hline 5-6... \& 9,383 \& 6, 205 \& 4, 591 \& 838 \& 775 \& 3, 178 \\
\hline \(6-7\) \& 8,797 \& 6,284 \& 4,349 \& 543 \& 1,392 \& 2,514 \\
\hline 7-8. \& 6,806 \& 4, 587 \& 3,467 \& 525 \& 595 \& 2,219 \\
\hline \(8-9\). \& 5,962 \& 3,809 \& 2. 909 \& 440 \& 460 \& 2, 153 \\
\hline 9-10-11 \& 5,796 \& 4,019 \& 2,930 \& 494 \& 595 \& 1,777 \\
\hline 10-11... \& 5.721
4.791 \& \begin{tabular}{l}
4,264 \\
\hline \(\mathbf{3} 488\) \\
\hline
\end{tabular} \&  \& \({ }_{312}\) \& 489
499 \& 1,457
1,303 \\
\hline 12-13-. \& 5,189 \& 4,111 \& 3,264 \& 445 \& \({ }_{402}\) \& 1,077 \\
\hline 13-14 \& 3,789 \& 2.700 \& 2,075 \& 290 \& 336 \& 1,089 \\
\hline 14-15............. \& 4,348 \& 3,493 \& 2,763 \& 338 \& 392 \& , 856 \\
\hline 15-20. \& 14.810 \& 11,642 \& 8,883 \& 1,139 \& 1,620 \& 3,168 \\
\hline 20-25. \& 13,310 \& 11, 154 \& 8.700 \& 989 \& 1,466 \& 2,155 \\
\hline 25-30-- \& 10, 818 \& 9, 193 \& 7,318 \& 775 \& 1, 101 \& 1, 625 \\
\hline 30-40 \& 20,406 \& 17,966
14,066 \& 13,973 \& \(\begin{array}{r}1,637 \\ 1,252 \\ \hline\end{array}\) \& 2,356
1,912 \& \({ }^{2} \mathbf{2} 4671\) \\
\hline 50-60. \& 11,749 \& 10, 741 \& 8,575 \& 1,848 \& 1,318 \& 1,008 \\
\hline 60-70.. \& 10,608 \& 9,890 \& 6, 999 \& 737 \& 2,153 \& 719 \\
\hline 70-80. \& 7,183 \& 6,795 \& 5,170 \& 515 \& 1,110 \& 388 \\
\hline \(80-90 \ldots\) \& 6,756 \& 6,491 \& 5,253 \& 520 \& 718 \& 264 \\
\hline 90-100. \& 4, 302 \& 4, 074 \& 3,200 \& 288 \& 586 \& 228 \\
\hline 100-150 \& 17,277 \& 16, 492 \& 12,844 \& 697 \& 2,951 \& 785 \\
\hline 150-200 \& 6,530 \& 6,257 \& 4, 853 \& 417 \& 987 \& 273 \\
\hline 200-250. \& 7,218 \& 6,851 \& 5,311 \& 271 \& 1,270 \& 367 \\
\hline 250-300. \& 3,423 \& 3,231 \& 2,308 \& 241 \& 683 \& 191 \\
\hline \(300-400-\)
\(400-500\) \& 3,475
\(\mathbf{2}, 159\) \& 3,399

2 \& $\begin{array}{r}2,560 \\ 1884 \\ \hline\end{array}$ \& 301 \& 539 \& 75 <br>
\hline 500-750. \& 6,178 \& C, 2,084 \& 5,046 \& 128 \& ${ }_{916}^{143}$ \& ${ }_{94}^{65}$ <br>
\hline 750-1,000 \& 4,359 \& 4,327 \& 3,059 \& 67 \& 1,201 \& 33 <br>
\hline 1,000-1,500 \& 1,676 \& 1,520 \& 819 \& 30 \& 672 \& 150 <br>
\hline 1,500-2,000........ \& 4,830 \& \& 319
1,452 \& 2 \& $\begin{array}{r}\text { 3, } \\ \hline \text { 27 }\end{array}$ \& <br>
\hline 3,000-4,000 \& \& \& \& \& \& (3) <br>
\hline 4,000-5,000 $\ldots$ \& 352 \& 352 \& 171 \& 4 \& 178 \& <br>
\hline Total. \& 233, 808 \& 200,438 \& 151,621 \& 15,651 \& 33, 165 \& 33, 370 <br>
\hline
\end{tabular}

1 Total amount received or accrued during the year.
Includes other obligations of United States issued on or before Sept. 1, 1917

- Includes interest received on a principal amount not in excess of $\$ 5,000$ which is wholly exempt from income taxes. (See line (d), column 3, Schedule D, form 1040, p. 228.). For amount of interest received on a principal amount in excess of the exemption of $\$ 5,000$ which is subject to surtax if the net income is over 6,000 , see text table on p. 10 and basic table $7, \mathrm{pp} .79-81$.
- Less than $\$ 500$.


## RETURNS ON FORM 1040 WITH NO NET INCOME (INDIVIDUAL RETURNS)

As noted on page 2, the general tables for individual returns in the Statistics of Income do not include data for returns which show no net income. Such returns are filed in accordance with the statatory requirements that every individual with gross income of $\$ 5,000$ and over, irrespective of the amount of net income or deficit, file an income tax return. Tabulations prepared from these returns by deficit classes and by sources of income and deductions are shown below. The distribution of the returns by States and Territories and more detailed tabulation of the sources of income and deductions, by deficit classes, are shown in basic tables 10 and 11, page 138.

Individual returns for 1933 on form 1040 with no net income, by deficit classes, showing number of returns, deficit, and totals for 1929 to 1933
[Money figures and deficit classes in thousands of dollars]

|  | Deficit classes | Number of returns | Deficit |
| :---: | :---: | :---: | :---: |
| Under 5 |  | 130,075 | 178, 044 |
| ${ }^{5}-10$ |  | 17,071 | 119, 612 |
| 10-25. |  | 13, 187 | 204,536 |
| 25-50. |  | 4,693 | 162,997 |
| 50-100. |  | 2,051 | 140,877 |
| 100-150 |  | 632 | 76, 075 |
| 150-300 |  | 482 | 99,996 |
| 300-500 |  | 152 | 57,148 |
| 500-1,000. |  | 80 | 55,385 |
| 1,000 and over |  | 26 | 46,662 |
| Total 1933. |  | 168, 449 | 1,141,331 |
| 1932 |  | 208, 293 | 1,480,922 |
| 1931 |  | 184, 583 | 1,936,878 |
| 1930 |  | 144, 867 | 1,539,452 |
| 1929 |  | 92, 545 | 1, 025, 130 |

Individual returns for 19.93 on form 1040 with no net income, showing sources of income and deductions ${ }^{1}$
[Thousands of dollars]

| Sources of income and deductions | Amount |
| :---: | :---: |
| Source of income: |  |
| Salaries, wages, commissions, fees, etc. | 174, 581 |
| Business. | 51,137 |
|  | 31,000 |
| Profit from sale of real estate, stocks, bonds, etc., including capital net gain from sale of assets held more than 2 years ${ }^{3}$ | 67,470 |
| Rents and royalties | 83.675 |
| Dividends on stock of domestic corporations | 152,361 |
| Fiduciary ${ }^{2}$ | 19, 846 |
| Interest on Government obligations not wholly exempt from tax ${ }^{4}$ | 107800 |
| Other income......... | 33, 423 |
| Total income. | 725, 817 |
| Deductions: |  |
| Net loss from sale of real estate, stocks, bonds, ete., including capital net loss from sale of assets held more than 2 years ? | 773, 899 |
| Net loss from business. | 181,099 |
| Net loss from partnership. | 68,850 |
| Taxes paid ${ }^{\text {a }}$ - -.............. | 135,232 171,387 |
| Contributions | 179, 664 |
| All pther. | 507,017 |
| Total deductions. | 1,867, 148 |
| Deficit. | 1, 141, 331 |

${ }^{1}$ For general explanations, see pp. 1-5.
See text, p. 9.
Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 8 and 9.
${ }_{4}$ Interest received on Liberty 4-and 4/4-percent bonds and Treasury bonds on a principal amount in excess of $\$ 5,000$.

- Excludes amounts reported in schedule A as business deductions.

NUMBER OF RETURNS BY COUNTIES, CITIES, AND TOWNSHIPS (INDIVIDUAL RETURNS)
The statistics showing the number of individual income-tax returns for 1933, by counties, cities, and townships having a population of 1,000 and over in the 1930 census, are issued in a separate mimeographed bulletin entitled "Individual Income-Tax Returns for 1933Number of Returns by States, and by Counties, Cities, and Townships", which was released May 13, 1935. Copies may be secured from the Bureau of Internal Revenue, Washington, D. C., upon request. Information on net income and tax liability in individual income-tax returns is not tabulated for smaller civil divisions than States and Territories.

## PARTNERSHIP RETURNS OF INCOME

Partnership returns, except for the war excess-profits tax of 1917, are not subject to direct assessment. The partnership net income, whether distributed or not, or the net loss, is reported by the individual copartners according to their shares. A special partnership return of income (form 1065 , see p. 242) is, however, required to be filed.

The number of partnership returns filed for 1917 to 1933, inclusive, is as follows:

| Year: | Number | Year: | Number |
| :---: | :---: | :---: | :---: |
| 1917 | 31, 701 | 1926 | 295, 425 |
| 1918 | 100, 728 | 1927 | 282, 841 |
| 1919 | 175, 898 | 1928 | 272, 127 |
| 1920 | 240, 767 | 1929 | 263, 519 |
| 1921 | 259, 359 | 1930 | 244, 670 |
| 1922 | 287, 959 | 1931 | 230, 407 |
| 1923 | 304, 996 | 1932 | 216, 712 |
| 1924 | 321, 158 | 1933 | 214, 881 |
| 1925 | 209, 414 |  |  |

## CORPORATION INCOME-TAX RETURNS

The number of income-tax returns filed by corporations for 1933 was 504,080 , as against 508,636 for 1932 . Of the total number of 1933 returns, 109,786 showed net income, 337,056 no net income, and 57,238 no income data. The returns with net income show an aggregate net income of $\$ 2,985,971,525$, income tax of $\$ 416,092,510$, excess profits tax of $\$ 6,975,624$ imposed by the provisions of the National Industrial Recovery Act, and the total tax of $\$ 423,068,134$. The number of returns with net income increased 27,140 , or 32.8 percent, as compared with 1932 returns, and the net income increased $\$ 832$,858,706 , or 38.7 percent. The number of returns with no net income decreased 32,182 , or 8.7 percent, as compared with similar 1932 returns, and the deficit reported was $\$ 5,533,338,849$, a decrease of $\$ 2,263$,347,903 , or 29 percent.

Separate tabulations for fiscal year returns (not ending December) and for fractional (part year) returns, shown on pages 35 and 36, make it possible to segregate data for calendar year accounting periods and for other accounting periods. In addition, separate tabulations of data from consolidated returns are shown on pages 33 to 35 , from which the significance of this form of return can be appraised. Consolidated returns ropresent the composite returns of affiliated corporations filing under the provisions of the income tax law, which authorize such groups of corporations to submit a consolidated income-tax return of the combined income, deductions, and tax for the affiliated concerns.

DISTRIBUTION BY MAJOR INDUSTRIAL GROUPS OF NUMBER OF RETURNS, INCOME, AND TAX (CORPORATION RETURNS)
The table immedıately following shows the returns of corporations distributed by major industrial groups and segregated according to "returns showing net income," "returns showing no net income," and "returns showing no income data-inactive corporations." Basic table 12, pages 140 and 141, shows the returns distributed by States and Territories and likewise by those with net income, no net income, and no income data (inactive corporations).

In analyzing the data compiled from returns classified under "Finance-banking, insurance, real estate, stock and bond brokers, ctc.," allowance should be made for the two special deductions from gross income permitted life insurance companies under paragraphs (2) and (4), subsection (a), section 203, Revenue Act of 1932, aggregating $\$ 688,964,267$. In basic table 13 , pages 142 to 153 , the special deductions for life insurance companies are included in "miscellaneous deductions" under "statutory deductions."

This year, for the first time, the industrial group "Food products including beverages" is separated into "Food and kindred products" and "Liquors and beverages (alcoholic and nonalcoholic)."
Corporation returns for 1933 by major industrial groups, showing for returns with
net income and no net income, number of returns, gross income, deductions, net
income or deficit, total tax, and percentages; also number and percent of inactive
corporations
[Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returns showing net income |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Percent of total | Gross income ${ }^{2}$ | Deductions ${ }^{2}$ | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ |
| Agriculture and related industries.....- | 10. 490 | 1,443 | 13.76 | 178, 040 | 163, 146 | 14,894 |
| Mining and quarrying...-.-...--------- | 17.068 | 2.982 | 17.47 | 555. 679 | 483.908 | 71. 686 |
| Manufarturing: Food and ki | 12,859 | 4,247 | 33.03 | 5, 536, 520 | 5,271,915 | 264, 606 |
| Liquors and beverages (alcoholic | 2,969 | 898 | 30.25 | 484, 487 | 411. 124 | 73, 363 |
| and nonalcoholic)................-- | 2, 405 | 122 | 30.12 | 837,949 | 772, 724 | 65. 224 |
| Tobacco products-..-.-...........- | 15,3,51 | 5,664 | 36.90 | 3, 183, 894 | 2,980,160 | 203, 733 |
| Leather and its manufactures. | 2, 407 | 973 | 40.42 | 727.024 | 679, 438 | 47, 586 |
| Rubher products.............. | 6, 572 | 1,215 1,638 | 37. 58 | 300, 313 | 286, 975 | 13.339 |
| Forest products. | 6,879 $\mathbf{2 , 1 6 4}$ | 1,638 | 23.81 45.89 | 407, 146 | 384,401 657,360 | 22, 745 |
| Paper, pulp, and products | 2,164 | 993 | 45.89 | 709, 716 | 657, 360 | 52,356 |
| Printing, publishing, and allied industries | 12,077 | 2, 713 | 22.46 | 977, 340 | 906,261 | 71,079 |
| Chemicals and allied products......-- | 7, 678 | 2, 458 | 32. 01 | 4, 094, 654 | 3, 821, 745 | 272, 909 |
| Stone, clay, and glass products..--- | 4,112 19,080 | 642 4,291 | 15.61 22.49 | 428,580 $4,059,694$ | +393,818 | 34,762 |
| Metal and its products.....-----.-. | 19,080 | 4,291 | 22.49 | 4, 059,694 | 3, 772,502 | 287, 192 |
| Manufacturing not elsewhere | 7,278 | 1,500 | 20.61 | 541, 968 | 490, 232 | 51,736 |
| Tot | 93,831 | 26,354 | 28.09 | 22, 289, 285 | 20, 828,654 | 1, 460, 632 |
|  | 18,235 | 2,140 | 11.74 | 374, 434 | 350, 796 | 23,638 |
| Transportation and other public utilities. | 24, 302 | 7, 429 | 30.57 | 4,782, 688 | 4,125, 416 | 657, 272 |
| Trade. | 137, 858 | 39, 275 | 28.49 | 14,976, 095 | 14, 540, 275 | 435,820 |
| Service-Professional, amusements, hotels, etc. | 47,843 | 7,566 | 15.81 | 868,980 | 807,997 | 60,982 |
| Finance-Banking, insurance, real estate, stock and bond brokers, etc- | 142,942 | 22,369 | 15.65 | 2,725, 266 | - 2, 464,697 | 260, 569 |
| Nature of business not given............- | 11,511 | 228 | 1.98 | 1. 899 | 1. 420 | 479 |
| Grand total. | 504,080 | J09, 786 | 21.78 | 46, 752, 366 | 43, 766,394 | 2, 485, 972 |

[^7]Corporation returns for 1993 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, deductions, net income or deficit, total tax, and percentages; also number and percent of inactive. corporations 1 .—Continued
[Money figures in thousands of dollars]


[^8]
## DISTRIBUTION BY NET INCOME AND DEFICIT CLASSES (CORPORATION RETURNS)

The following table shows for corporation returns, by net income and deficit classes, the number of returns, net income or deficit, total tax, and percentages; also the number of returns filed for inactive corporations showing no income data:

Corporation returns for 1933, by net income and deficit classes, showing number of returns, net income or deficit, total tax, and percentages
[Money figures and net income classes in thousands of dollars]

| Net income classes | Returns showing net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Returns |  | Net income |  | Total tax ${ }^{1}$ |  |
|  | Number | Percent | Amount | Percent | Amount | Percent |
| Under 1. | 52,278 | 47.62 | 16,350 | 0.55 | 2, 305 | 0.54 |
| 1-2 | 13, 558 | 12.35 | 19,559 | . 66 | 2,737 | . 65 |
| 2-3. | 7,481 | 6.81 | 18,359 | . 61 | 2,601 | . 61 |
| 3-4. | 4,783 | 4. 36 | 16,574 | . 55 | 2,332 | . 55 |
| 4-5 | 3,404 | 3.10 | 15, 239 | . 51 | 2,148 | . 51 |
| 5-10 | 9, 143 | 8.33 | 65, 189 | 2.18 | 9,216 | 2.18 |
| 10-15 | 4,324 | 3. 94 | 52,927 | 1. 77 | 7,519 | 1. 78 |
| 15-20. | 2, 634 | 2. 40 | 45,569 | 1.53 | 6,471 | 1. 53 |
| 20-25. | 1, 836 | 1. 67 | 41, 121 | 1.38 | 5,827 | 1.38 |
| 25-50 | 4,245 | 3.87 | 149. 596 | 5.01 | 21, 240 | 5.02 |
| 50-100- | 2,638 | 2.40 | 184, 378 | 6.17 | 26,135 | 6.18 |
| 100-250. | 1,958 | 1.78 | 302, 402 | 10. 13 | 42,994 | 10. 16 |
| 250-500. | 732 | . 67 | 254, 594 | 8.53 | 36, 064 | 8.53 |
| 500-1,000. | 385 | . 35 | 263, 853 | 8.84 | 37,324 | 8.82 |
| 1,000-5,000. | 318 | . 29 | 636, 480 | 21.31 | 89,990 | 21.27 |
| 5,000 and over. | 69 | . 06 | 903, 781 | 30.27 | 128, 166 | 30.29 |
| Total. | 109, 786 | 100.00 | 2,985, 972 | 100.00 | 423, 068 | 100.00 |


| Deficit classes | Returns showing no net income |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Returns |  | Deficit |  |
|  | Number | Percent | Amount | Percent |
| Under 1. | 153, 615 | 45. 58 | 50, 836 | 0.92 |
| 1-2. | 47, 221 | 14.01 | 68, 283 | 1. 23 |
| 2-3. | 27,048 | 8.03 | 66,587 | 1.20 |
| 3-4. | 17, 828 | 5.29 | 61, 917 | 1.12 |
| 4-5 | 12,545 | 3.72 | 56, 178 | 1.01 |
| 5-10. | 31, 422 | 9.32 | 221, 749 | 4.01 |
| 10-15 | 13, 279 | 3.94 | 162, 142 | 2. 93 |
| 10-25. | 4, 759 | 1. 41 | 126,662 106,110 | 1. 29 |
| 25-50. | 10, 380 | 3.08 | 361, 666 | 6.54 |
| 50-100 | 5,629 | 1.67 | 391, 925 | 7.08 |
| 100-250. | 3,515 | 1.04 | 539, 333 | 9.75 |
| 250-500. | 1,222 | . 36 | 423, 833 | 7.66 |
| 500-1,000 | 641 | . 19 | 443, 104 | 8.01 |
| 1,000-5,000.. | 514 | . 15 | 1, 022, 415 | 18.48 |
| 5,000 and over. | 116 | . 04 | 1, 430,599 | 25.85 |
| Total..-------.-.-.-.-------- | $337,056$ | 100.00 | 5, 533, 339 | 100.00 |
| Returns showing no income data-inac | 57, 238 |  |  |  |

[^9]The proportion of the income and profits taxes paid foreign countries or possessions of the United States reported for tax credit by domestic corporations for the years 1925 to 1933, inclusive, are shown below. These amounts are tax credits and have not been deducted from the figures on income tax shown in the tables in this report.

The Revenue Act of 1932 provides that a domestic corporation may elect to credit the income and profits taxes paid to foreign countries or United States possessions against the income tax liability to the United States or to include such taxes in deductions against gross income. When used as a credit the amount cannot excced the proportion that the taxpayer's net income from sources without the United States bears to the taxpayer's entire net income, but when reported in deductions from gross income the total amount of such taxes may be used.

For limitations under the various revenue acts governing the tax credit or the deduction from gross income of income and profits taxes paid to foreign countries or United States possessions, see page 219 in the section of this report entitled "Revenue Acts of 1909 to 1932 and certain provisions of the National Industrial Recovery Act."

The amounts of the income and profits taxes paid to foreign countries or United States possessions which were reported in deductions from gross income are not tabulated separately but are included in the item "taxes paid other than income taxes."

Income and profils taxes paid foreign countries reported as a tax credit-Corporation returns for 1925 to 1933

| Year: | Amount | Year: | Amount |
| :---: | :---: | :---: | :---: |
| 1925 | \$20, 139, 995 | 1930 | \$29, 138, 867 |
| 1926 | 21, 653, 994 | 1931 | 18, 975, 743 |
| 1927 | 24, 236, 955 | 1932 | 17, 275, 029 |
| 1928 | 32, 487, 634 | 1933 | 18, 640, 265 |
| 1929 | 35, 221, 708 |  |  |

## DIVIDENDS PAID (CORPORATION RETURNS)

The amounts of cash and stock dividends paid on the capital stock of domestic corporations, as reported in the corporation income tax returns for 1933, are, cash dividends $\$ 3,127,458,786$, and stock dividends $\$ 102,043,086$. These payments represent a reduction from 1932 of 19.5 percent for cash dividends and of 28.7 percent for stock dividends.

In basic table 12, pages 140 and 141, are shown for 1933 by States, the dividend payments reported on returns showing net income and no net income; in basic table 13, pages 142 to 153 , are shown the dividend payments for 1933 by major industrial groups and by corporations reporting net income and no net income; and in basic table 16, pages 166 to 171 , the same data are shown for returns by size of total assets. Total dividends distributed by corporations for the years 1922 to 1933, inclusive, are as follows:

[^10]Cash and stock dividends paid by corporations for $192 \mathscr{O}$ to $1933^{1}$
[Thousands of dollars]

| Year | Aggregate |  | Returns showing net income |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Cash dividends | Stock dividends | $\begin{aligned} & \text { Cash divi- } \\ & \text { dends } \end{aligned}$ | Stock dividends | Cash dividends | $\begin{aligned} & \text { Stock divi- } \\ & \text { dends } \end{aligned}$ |
| 1922 | 3,436,715 | 3,348, 050 | 3,182, 870 | 3, 166, 916 | 253, 845 | 181,134 |
| 1923 | 4, 169, 118 | 891, 286 | 3, 820, 620 | 787, 167 | 348, 498 | 104, 118 |
| 1924 | 4, 338, 823 | 510, 526 | 3,994, 991 | 466,820 | 343, 832 | 43,706 |
| 1925 | 5, 189, 475 | 544, 431 | 4, 817, 301 | 502, 490 | 372, 173 | 41,942 |
| 1926 | 5, 945, 293 | 757, 650 | 5, 530, 211 | 716, 219 | 415, 082 | 41,430 |
| 19272 | 6, 423, 176 | 702, 501 | 5, 785, 476 | 642, 178 | 637, 701 | 60,323 |
| 1928 | 7,073,723 | 550, 128 | 6, 585, 169 | 509,853 | 488, 554 | 40, 275 |
| 1929 | 8, 355, 662 | 1, 288, 643 | 7, 841, 802 | 1,193, 896 | 513, 860 | 94,747 |
| 1930 | 8, 202, 241 | 414, 180 | 6,841, 050 | 250, 499 | 1, 361, 191 | 163, 681 |
| 1931 | 6, 151, 082 | 163,530 | 3, 871, 880 | 77, 887 | 2, 279, 203 | 85, 644 |
| 1932 | 3, 885, 601 | 143, 076 | 2, 320, 386 | 89,955 | 1, 565, 215 | 53, 122 |
| 1933 | 3, 127,459 | 102, 043 | 2, 385, 889 | 80, 450 | 741,570 | 21, 593 |

1 Excludes cash and stock dividends paid by life insurance companies for all years prior to 1928.
2 Revised flgures.

## COMPILED RECEIPTS AND STATUTORY DEDUCTIONS (CORPORATION RETURNS)

In the table on page 28 there appears a summary of the analysis of compiled receipts and statutory deductions for 446,842 returns of active corporations, classified by corporations submitting and not submitting balance sheets. Similar statistics for all active corporations without segregation as to corporations submitting and not submitting balance sheets by major industrial groups and by returns showing net income and no net income, are presented in basic table 13, pages 142 to 153 .

Compiled receipts consist of reported taxable income [gross sales, gross receipts from other operations, interest received, rents received, profits from sale of capital assets (real estate, stocks, bonds, etc.), and other items of taxable income grouped as "Miscellaneous receipts"] and nontaxable-income items of major importance (dividends received on capital stock of domestic corporations and interest on Federal, State, and municipal bonds). Statutory deductions consist of such items as cost of goods sold, cost of other operations, compensation of officers, rent paid on business property, interest paid, taxes paid other than income tax, bad debts, depreciation, loss from the sale of capital assets (real estate, stocks, bonds, etc.), and items not classified grouped as "Miscellaneous deductions." The items "Cost of other operations" and "Rent paidon business property" which were previously included in "Miscellaneous deductions" are shown separately this year. The amount tabulated as "Cost of goods sold" includes salaries and wages only when shown specifically in item 2 (c) on the face of the return. (See form 1120, p. 234.) Salaries and wages which may be allocable to item 2 (c) but which were reported elsewhere on the return were tabulated as "Miscellaneous deductions."

Table 13 also shows the compiled net profit (or compiled net deficit), statutory net income or deficit, income tax, excess-profits tax and total tax, and compiled net profit after deducting total tax. Compiled net profit is the excess of compiled receipts over statutory deductions, and compiled net deficit is the excess of statutory deductions
over compiled receipts. Part 1 of this basic table shows the aggregate data for all returns; part 2, for returns showing net income; and part 3 , for returns showing no net income.

For statement of compiled receipts and statutory deductions for all corporations submitting balance sheets distributed by major industrial groups and by returns showing net income and no net income, see table15 , pages 160 to 165 , and table 16, pages 166 to 171.

In using data by industrial classes, the peculiarities with respect to income-tax returns which prevent a pure industrial classification, as. outlined on page 4 , should be borne in mind.
Corporation returns for 1939, showing number of returns, compiled receipts and statutory deductions, net deficit, statutory net income less deficit, income tax, excessprofits tax and total tax, and dividends paid, by corporations submitting and not submitting balance sheets
[Money figures in thousands of dollars]


[^11]The taxes paid other than the Federal income tax and the cost of goods sold, as tabulated in this report for 1933, are not fully comparable with similar data for previous years. This is due to the fact that, in some instances, the information for taxes paid was tabulated in cost of goods sold. A revision is now in process, whereby the cost of goods sold will be decreased by the amount of such taxes included therein, and the taxes paid other than the income tax will be increased by a like amount. A footnote appears in all tables on cost of goods sold and taxes paid other than income tax to indicate that a revision is being made. The figures when revised may be secured from the Bureau of Internal Revenue upon request.

## ASSETS AND LIABILITIES (CORPORATION RETURNS)

In the table on pages 30 and 31 is shown, for 388,564 corporation returns out of 446,842 returns of active corporations, a summary statement of the principal assets and liabilities as of December 31, 1933, or at the close of the fiscal year nearest thereto; also a tabulation by net income and deficit classes showing the number of returns and the number of balance sheets tabulated. The difference between the number of balance sheets tabulated and the number of returns; represents returns of active corporations that did not submit balance sheets or for which data were of fragmentary nature. In basic table 15 , pages 160 to 161 , the same data are shown by major industrial groups. This table also includes items of compiled receipts and statutory deductions for active corporations which submitted balance sheets. For descriptive statement of compiled receipts and statutory deductions, see page 27.

In using data by industrial groups the peculiarities with respect to income-tax returns which prevent a pure industrial classification, as outlined on page 4 , should be borne in mind.

The following changes in classification of data affect the comparability of asset and liability data over a period of years: Prior to 1929, "Investments other than tax-exempt" were not segregated from "Miscellaneous assets not distributed." Prior to 1930 , stocks, bonds other than tax-exempt, loans, mortgages, etc., owned by life insurance companies were classified as "Miscellaneous assets not distributed" and beginning with 1930 as "Investments other than taxexempt." Moreover, the returns of corporations become more complete each year with respect to the definite allocation of their forms of assets, thus steadily decreasing the proportion tabulated as "Miscellaneous assets not distributed" as well as causing certain shifts as between the principal forms of assets and liabilities. Shifts have been noted between years particularly under "Liabilities" in the amounts reported as "Common stock" and "Preferred stock" due to variations in reporting these data. For balance sheets in which common and preferred stock are not reported separately, the combined amount is tabulated as "Common stock." For balance sheets with no par stock but not reporting capital stock value, the net worth is tabulated under "Surplus and undivided profits."

Items not otherwise distributed are classified as "Miscellaneous assets" and "Miscellaneous liabilities," among which are the following:

Miscellaneous assets.-Copyrights; formulas; good will; patents; trade marks; sinking funds; other funds; deferred charges; organization expenses; prepaid and suspense items; interest, discount, coupons, and dividends receivable; guaranty deposits, and deposits on contracts, meters, and leaseholds; cash value of life insurance. Miscellaneous assets of life insurance companies include market value of real estate and bonds in excess of book value; interest, rents, and premiums due; agents' balances.

Miscellaneous liabilities.-All reserves other than surplus and reserves for depletion, depreciation, and bad debts; deferred and suspense items; funds held in trust; borrowed securities; discount and dividends payable; outstanding coupons and certificates; overdrafts. Miscellaneous liabilities of life insurance companies include the net value of outstanding policies and securities and borrowed money. Miscellaneous liabilities of banks include deposits (time, saving, demand, etc.) and bank notes in circulation.

Assets and liabilities of corporations submitting balance sheets for 1933, by returns with net income and no net income, showing major items of assets and liabilities as of Dec. 31, 1993, or at the close of the fiscal year nearest thereto
[Thousands of dollars]

| Assets and liabilities | Aggregate | Returns showing net income | Returns showing no net income |
| :---: | :---: | :---: | :---: |
| Assets: |  |  |  |
| Cash (in till and deposits in banks) --.---.-...........-.-. | 15, 236, 089 | 4,647, 302 | 10,588, 787 |
| Notes receivable and accounts receivable (less reserve for bad debts) | 35, 835, 403 | 10, 162,909 | 25, 672, 494 |
|  | 13, 597, 328 | 7, 247, 659 | 6,349, 670 |
| Tax-exempt investments-Obligations of States and Territories or political subdivisions; securities issued under the Federal Farm Loan Act and obligations of the United States |  |  |  |
|  | 13,570, 752 | 3,732, 452 | 9,838, 300 |
| Investments other than tax-exempt-Stocks, bonds, mortgages, loans, real estate, etc. | 70,473, 850 | 23, 404, 983 | 47,068,867 |
| Capital assets-Land, buildings, equipment, etc., including depletable assets (less reserve for depreciation and de- |  |  | , 1 |
|  | 104, 958, 353 | 36, 176, 535 | 68, 781, 818 |
| Miscellaneous assets not distributed | 14, 534, 682 | 4, 755, 841 | 9, 728, 841 |
| Total assets. | 268, 206, 457 | 90, 127, 680 | 178, 078, 777 |
| Liabilities: |  |  |  |
| Notes and accounts payable | 19,361, 518 | 6, 845, 663 | 12, 515, 855 |
| Bonded debt and mortgages | 45, 882, 526 | 12,130, 743 | 33, 751,778 |
| Miscellaneous liabilities not distributed | 75, 384,400 | 17,056, 172 | 5., 328, 228 |
| Capital stock: |  |  |  |
| Preferred | 18,393, 841 | $7,382,817$ | 11,011,024 |
| Comm | 74, 087, 860 | 29,356, 128 | 44, 731, 732 |
| Total capital stock | 92, 481, 702 | 36, 738,946 | 55, 742, 756 |
| Surplus and undivided profits | 44, 792, 204 | 18, 046, 351 | 26, 745, 852 |
| Less deficit......... | 9, 695, 892 | 690, 200 | 9, 005, 693 |
| Net surplus | 35, 096, 312 | 17,356, 152 | 17, 740, 160 |
| Total liabilities. | 268, 206, 457 | 90, 127, 680 | 178, 073, 777 |

Number of corporation returns filed for 1933 and number of balance sheets tabulated by net income and deficit classes

| Net income and deficit classes (Thousands of dollars) | Returns showing net income |  |  | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Number of balance sheets | Percent of balance sheets to returns | Number of returns | Number of balance sheets | Percent of balance sl eats to returns |
| Under 1. | 52,278 | 45,520 | 87.07 | 153, 615 | 121, 908 | 79. 36 |
| 1-2 | 13, 558 | 12,728 | 93.88 | 47, 221 | 40,773 | 86.35 |
| 2-3. | 7,481 | 7,152 | 95. 60 | 27, 048 | 24, 022 | 88.81 |
| 3-4. | 4,783 | 4, 602 | 96.21 | 17,828 | 16,099 | 90.30 |
| 4-5. | 3,404 | 3,300 | 96.94 | 12,545 | 11,447 | 91. 25 |
| 5-10. | 9,143 | 8,895 | 97.29 | 31,422 | 29,074 | 92. 53 |
| 10-15 | 4,324 | 4,240 | 98.06 | 13,279 | 12,419 | 93.52 |
| 15-20 | 2, 634 | 2,575 | 97.76 | 7,322 | 6,899 | 94. 22 |
| 20-25 | 1,836 | 1,803 | 98. 20 | 4,759 | 4,474 | 94.01 |
| 25-50. | 4,245 | 4,159 | 97.97 | 10,380 | 9,747 | 93.90 |
| 50-100. | 2,638 | 2,582 | 97.88 | 5, 629 | 5,219 | 92.72 |
| 100-250 | 1,958 | 1,914 | 97.75 | 3,515 | 3,236 | 92.06 |
| 250-500 | 732 | 709 | 96.86 | 1,222 | 1,127 | 92.23 |
| 500-1,000 | 385 | 384 | 99.74 | 641 | 586 | 91. 42 |
| 1,000-5,000 | 318 | 309 | 97.17 | 514 | 482 | 93. 77 |
| 5,000 and over. | 69 | 69 | 100.00 | 116 | 111 | 95.69 |
| Total | 109,786 | 100,941 | 91.94 | 337, 056 | 287, 623 | 85.33 |
| Returins with no income data-Inac corporations. |  |  |  | 57, 238 |  |  |

ASSETS AND LIABILITIES, COMPILED RECEIPTS AND STATUTORY DEDUCTIONS BY SIZE OF TOTAL ASSETS (CORPORATION RETURNS)

The following table summarizes certain major items of identical corporations, by total-assets classes, including number of returns, total assets, total compiled receipts, compiled net profit or deficit for all returns, and for returns with net income and no net income. These data are compiled from 388,564 returns filed by corporations that submitted balance sheets. The difference between this number and 446,842 of active corporations represents returns of active corporations that did not submit balance sheets, or for which balance sheet data were of a fragmentary nature. In connection with the classification of corporation data by size of total assets, attention is directed to the fact that the balance-sheet form "Schedule K" of the corporation income-tax return (reprinted on p. 235) provides, in the reporting of assets, that reserves for depreciation and depletion of capital assets be deducted from the gross amount of capital assets and also that reserves for bad debts be deducted from the gross amount of accounts receivable.

In basic table 16, pages 166 to 171 , are shown in greater detail the principal assets and liabilities as of December 31, 1933, or at the close of the fiscal year nearest thereto, and the principal items of compiled receipts and statutory deduction. In basic table 17, pages 172 to 189 , are shown by major industrial groups and total-assets classes selected items of assets and liabilities as of December 31, 1933, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit and cash dividends paid. For a descriptive statement of assets and liabilities see pages 29 and 30 , and of compiled receipts and statutory deductions, see page 27.

Returns of corporaiions submitting balance sheets for 1933 by total-assets classes and by returns with net income and no net income, showing number of returns, total assets, total compiled receipts, compiled net profit or deficit, and statutory net income or deficit for all returns
[Money figures and total-assets classes in thousands of dollars]

| Total assets classes | Number of returns | Total assetsTotal liabilities | Total compiled receipts ${ }^{1}$ | Compiled net profit or deficit ${ }^{2}$ | Statutory net income or deficit |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | All returns |  |  |  |  |
| Under 50 | 211, 586 | 3,875,533 | 6, 809,818 | ${ }^{3} 376,603$ | ${ }^{3} 382,606$ |
| $50-100$ | 56, 205 | 4, 006, 568 | 4,316, 621 | ${ }^{3} 112,645$ | ${ }^{3} 134,837$ |
| 100-250 | 56, 745 | 8,991, 762 | 6,779, 966 | ${ }^{3} 188,336$ | 3 205, 249 |
| 250-500 | 26,773 | 9, 420, 746 | 5, 505, 274 | ${ }^{3} 129,338$ | ${ }^{3} 156,563$ |
| 500-1,000 | 16,592 | 11, 576,993 | 5, 475, 639 | ${ }^{3} 101,317$ | ${ }^{3} 14.5,345$ |
| 1,000-5,000 | 15,840 | 32, 722, 853 | 11, 448, 495 | ${ }^{3} 258,239$ | ${ }^{3} 435,542$ |
| 5,000-10,000 | 2,344 | 16, 223,757 | 4, 811, 198 | ${ }^{3} 110,360$ | ${ }^{3} 214,597$ |
| 10,000-50,000. | 1, 885 | 38, 591,785 | 10, 430, 100 | ${ }^{3} 67,869$ | 3 357, 276 |
| 50,000 and over. | 594 | 142, 796, 460 | 26, 571, 222 | 705, 707 | ${ }^{3} 151,054$ |
| Total. | 388, 564 | 268, 206, 457 | 82, 148, 332 | ${ }^{3} 639,001$ | ${ }^{3} 2,183,069$ |
|  | Returns showing net income |  |  |  |  |
| Under 50 | 47,397 | 1, 001, 026 | 2,499,675 | 65,506 | 63, 606 |
| 50-100. | 16,693 | 1,192,637 | 2, 160, 034 | 64, 856 | 63, 300 |
| 100-250 | 17, 256 | 2,728, 923 | 3, 735, 984 | 147, 542 | 142, 338 |
| 250-500. | 8,241 | 2,904, 096 | 3, 294, 722 | 163, 552 | 154,557 |
| 500-1,000 | 5, 082 | 3, 540, 554 | 3, 386, 308 | 204, 025 | 190,527 |
| 1,000-5,000 | 4,676 | 9, 767, 099 | 6,993, 122 | 523, 827 | 476, 498 |
| 5,000-10,000 | 742 | 5, 158, 412 | 2,788, 808 | 265,494 | 233, 041 |
| 10,000-50,000. | 654 | 13, 555, 670 | 6, 058, 051 | 675, 710 | 556, 961 |
| 50,000 and over | 200 | 50, 279, 263 | 15, 351, 251 | 1,408,570 | I, 059, 144 |
| Total. | 100,941 | 90, 127, 680 | 46, 267, 956 | 3, 519, 081 | 2,939, 974 |
|  | Returns showing no net income |  |  |  |  |
| Under 50 | 164, 189 | 2, 874, 507 | 4, 310, 142 | ${ }^{3} 442,108$ | 3 446, 212 |
| 50-100. | 39, 512 | 2,813,931 | 2, 156,587 | ${ }^{3} 177,501$ | 3 198, 137 |
| 100-250. | 39,489 | 6, 262, 839 | 3, 043,982 | ${ }^{3} 335,878$ | ${ }^{3} 347,586$ |
| 250-500 | 18, 532 | 6,516, 650 | 2,210,552 | ${ }^{3} 292,890$ | ${ }^{3} 311,120$ |
| 500-1,000 | 11, 510 | 8, 036, 438 | 2, 089, 330 | ${ }^{3} 305,343$ | 3 335, 873 |
| 1,000-5,000 | 11, 164 | 22, 955, 753 | 4, 455, 373 | ${ }^{3} 782,066$ | 3912,040 |
| 5,000-10,000 | 1, 602 | 11, 065, 345 | 2, 022,390 | 3 375, 854 | 3 447, 639 |
| 10,000-50,000 | 1,231 | 25, 036, 115 | 4,372, 049 | ${ }^{3} 743,579$ | 3 914, 237 |
| 50,000 and over | 394 | 92,517, 197 | 11, 219, 971 | ${ }^{3} 702,864$ | ${ }^{3} 1,210,199$ |
| Tota | 287, 623 | 178, 078, 777 | 35, 880, 376 | ${ }^{3} 4,158,082$ | ${ }^{3} 5,123,043$ |

1 Includes net profit from sale of capital assets (real estate, stocks, bonds, ete.) but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
${ }^{2}$ Compiled net profit or deficit is total compiled receipts, less statutory deductions.
3 Deficit.
There were 7,101 consolidated returns filed for 1933 for affiliated corporations, as against 7,426 for 1932. Of the consolidated returns for $1933,1,880$ showed net income aggregating $\$ 833,394,038$. The number of consolidated returns filed was about 1.4 percent of all corporation returns. However, the net income reported in consolidated returns was 27.9 percent of the net income of all returns showing net income, and the tax 28.6 percent of the total tax for all corporations.

As provided by section 141 (a) and (d) of the Revenue Act of 1932, applicable to the taxable year 1933, a consolidated return may be filed when one or more chains of corporations are connected through stock ownership with a common parent corporation, at least 95 percent of the stock of each of the corporations (except the common parent) being owned directly by one or more of the other corporations, and the common parent corporation owning directly at least 95 percent of the stock of at least one of the other corporations.

For the taxable year 1933, the tax rate on consolidated corporation returns was $14 \frac{1}{2}$ percent, as provided in section 141 (c) of the Revenue Act of 1932. For the taxable year 1934 the rate was increased to $143 / 4$ percent by section 218 (c) of the National Industrial Recovery Act. For the consolidated returns included in this report the $14 \frac{1}{2}$ percent rate applies to all 1933 returns, and the new increased rate appears only on the 1934 fiscal year returns with years ended between January 31 and June 30, 1934. On this latter group of returns, the tax attributable to the calendar year 1933 is computed at the rate of $14 \frac{1}{2}$ percent, and the tax attributable to the calendar year 1934 is computed at the rate of $14 \frac{3}{4}$ percent.

Presented below are tables prepared from the consolidated returns showing the returns distributed by major industrial groups, by net income and deficit classes, and by number of subsidiaries. In interpreting the data contained in these tables it is essential to note that the industrial classification is based on the predominant business of the affiliated corporations for which the consolidated return is filed. If it were possible to segregate the income of the subsidiary or affiliated concerns, the data for such concerns might fall in industrial divisions other than the ones in which they are here included. Attention is also directed to the fact that the data for consolidated returns are included in the general tables of corporation income throughout this report.

This year, for the first time, the industrial group "Food products including beverages" is separated into "Food and kindred products" and "Liquors and beverages (alcoholic and nonalcoholic)."

[^12][Money figures in thousands of dollars]

| Industrial groups | Total number of returns | Returns showing net income |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross income ${ }^{2}$ | Net income | Total tax ${ }^{3}$ |
| Agriculture and related industries | 106 | 17 | 86,466 | 7,603 | 1,116 |
| Mining and quarrying | 397 | 78 | 172, 064 | 10,235 | $1,489$ |
| Manufacturing: |  |  |  |  |  |
| Food and kindred products. <br> Liquors and beverages (alcoholic and non- | 308 | 132 | 3,158, 307 | 71,402 | 10,372 |
| alcoholic) | 53 | 26 | 115,775 | 17, 299 | 2,513 |
| Tobacco products | 15 | 6 | 70, 156 | 3,520 | 510 |
| Textiles and their products. | 287 | 129 | 420,976 | 26,792 | 3,860 |
| Leather and its manufactures | 75 | 39 | 133, 162 | 8, 201 | 1,215 |
| Rubber products. | 38 | 16 | 187, 693 | 5,521 | 796 |
| Forest products | 195 | 40 | 85, 713 | 5, 370 | 781 |
| Paper, pulp, and products. | 85 | 30 | 133,754 | 7,998 | 1,169 |
| Printing, publishing, and allied industries | 213 | 79 | 306, 075 | 11, 452 | 1,662 |
| Chemicals and allied products | 298 | 129 | 2, 629,173 | 100, 716 | 14,599 |
| Stone, clay, and glass products | 102 | 22 | 151,254 | 6, 402 | ${ }^{928}$ |
| Metal and its products. | 642 | 149 | 2, 328, 446 | 149, 801 | 21,717 |
| Manufacturing not elsewhere classified | 144 | 44 | 174,825 | 20,944 | 3,048 |
| Total manufacturing | 2,455 | 841 | 9, 895, 312 | 435, 419 | 63,171 |
| Construction | 169 | 25 | 27,691 | 358 | 52 |
| Transportation and other public utilities | 639 | 155 | 2, 622, 636 | 255, 540 | 37, 059 |
| Trade | 1, 135 | 402 | 3,009,975 | 84, 810 | 12,308 |
| Service-Professional, amusements, hotels, etc.... | 533 | 117 | 201, 778 | 11,517 | 1,687 |
| Finance-Banking, insurance, real estate and holding companies, stock and bond brokers, ete Nature of business not given | $\begin{array}{r} 1,665 \\ 2 \end{array}$ | 244 1 | 375,408 20 | 27,896 16 | 4,099 2 |
| Grand total | 7,101 | 1,880 | 16,391,348 | 833,394 | 120,983 |

[^13]Consolidated corporation returns for 1933 by major industrial groups, showing total, number of returns, number with net income and no net income, gross income, net income or deficit, and total tax-Continued
[Money figures in thousands of dollars]

| Industrial groups | Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: |
|  | Number | Grossincome ${ }^{2}$ | Deficit |
| Agriculture and related industries. Mining and quarrying | $\begin{array}{r}89 \\ 319 \\ \hline\end{array}$ | 40,055 988,777 | 4,951 20,481 |
|  |  |  |  |
| Manuiacturing: ${ }_{\text {Food and }}$ Findred produe |  |  |  |
| Liquors and beverages (alcoholic and nonalcoholic).................... | 170 27 | 638,046 | 25,601 3,175 |
|  | 9 | 15,542 | 733 |
| Textiles and their products. | 158 | 304, 593 | 21,693 |
| Leather and its manufactures. | 36 | 74, 546 | 3,723 |
| Rubber products. | 22 | 369,938 | 6, 909 |
| Forest products Paper, pulp, and product | $\begin{array}{r}155 \\ 55 \\ \hline\end{array}$ | 187,126 $\mathbf{2 3 5 , 9 7 6}$ | 32,420 15,875 |
|  | 134 | 235,976 157,788 | 10, 831 |
| Chemicals and allied products. | 169 | 1, 811,827 | 132, 311 |
| Stone, clay, and glass products | 80 | 72,011 | 12, 236 |
| Metal and its products.. | 493 | 2, 341, 239 | 278,845 |
| Manufacturing not elsewhere classifie | 100 | 162,376 | 36,777 |
| Total manufacturing | 1,614 | 6, 386, 160 | 581, 129 |
| Construction | 144 | 120, 175 | 11, 229 |
| Transportation and other public utilities. | 484 | 4,692,517 | 584, 204 |
| Trade-- | 733 | 1, 620,297 | 84, 183 |
| Service-Professional, amusements, hotels, etc- | 416 | 550,404 | 119, 040 |
| Finance-Banking, insurance, real estate and holding companies, stock and bond brokers, etc. <br> Nature of business not given | $\begin{array}{r} 1,421 \\ 1 \end{array}$ | 900, 105 | $\begin{aligned} & 457,752 \\ & \text { (4) } \end{aligned}$ |
| Grand total. | 5,221 | 15, 298, 496 | 1,962,969 |

2 Gross income corresponds to total income (as reported on face of return) plus cost of goods sold.
4 Less than $\$ 500$.
Consolidated corporation returns for 1999 by net income and deficit classes, showing number of returns, net income or deficit, and total tax
[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deflcit classes | Returns showing net income |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Netincome | Total tax 1 | Number | Deficit |
| Under 1. | 168 | 68 | 10 | 410 | 162 |
| 1-2- | 93 | 135 | 19 | 227 | 330 |
| 2-3. | 83 | 208 | 30 | 165 | 410 |
| 3-4. | 64 | 219 | 31 | 136 | 478 |
| 45 | 45 | 203 | 30 | 124 | 557 |
| 5-10 | 187 | 1,380 | 201 | 495 | 3,619 |
| 10-15 | 99 | 1,208 | 175 | 337 | 4,166 |
| 15-20 | 83 | 1,415 | 206 | 254 | 4, 370 |
| 20-25 | 53 | 1,203 | 174 | 208 | 4, 660 |
| 25-50. | 210 | 7. 516 | 1,094 | 627 | 22,347 |
| 50-100. | 214 | 15,112 | 2,197 | 621 | 45, 190 |
| 100-250 | 227 | 36, 217 | 5, 269 | 679 | 109,568 |
| 250-500 | 131 | 45,969 | 6, 644 | 357 | 126, 134 |
| 500-1,000 | 94 | 64, 131 | 9,355 | 237 | 163, 467 |
| 1,000-5,000. | 103 | 225, 582 | 32,775 | 262 | 548,450 |
| 5,000 and over. | 26 | 432, 829 | 62,772 | 82 | 929,060 |
| Total. | 1,880 | 833, 394 | 120,983 | 5,221 | 1,962,969 |

[^14]'Consolidated corporation returns for 1933, by number of subsidiaries, showing number of consolidated returns and total number of subsidiaries

| Number of subsidiaries | Number of con-solidated returns | Total number of sub-sidiaries | Number of subsidiaries | Number of con-solidated returns | Total number of sub-sidiaries | Number of subsidiaries | Number of con-solidated returns | Total number of sub-sidiaries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | 3,638 | 3,638 | 32. | 7 | 224 | 73 | 1 | 73 |
| 2 | 1, 199 | 2,398 | 33 | 2 | 65 | 74. | 1 | 74 |
| 3 | 608 | 1,824 | 34 | 3 | 102 | 75 | 1 | 75 |
| 4. | 360 | 1,440 | 35. | 3 | 105 | 76. | 1 | 76 |
| '5. | 260 | 1, 300 | 36 | 1 | 36 | 79. | 1 | 79 |
| $\cdot 6$ | 154 | 924 | 37. | 5 | 185 | 81 | 2 | 162 |
| 7. | 128 | 898 | 38. | 6 | 228 | 91 | 2 | 182 |
| 8 | 93 | 744 | 39 | 4 | 156 | 94 | 1 | 94 |
| 9 | 80 | 720 | 41. | 4 | 164 | 95. | 2 | 190 |
| 10. | 50 | 500 | 42. | 4 | 168 | 101 | 1 | 101 |
| 11. | 53 | 583 | 43. | 5 | 215 | 103. | 2 | 206 |
| 12. | 51 | 612 | 44 | 5 | 220 | 110 | 1 | 110 |
| 13. | 36 | 438 | 45 | 3 | 135 | 116. | 1 | 116 |
| 14. | 39 | 546 | 46 | 3 | $!38$ | 120 | 1 | 120 |
| 15. | 28 | 420 | 48. | 1 | 48 | 122. | 1 | 122 |
| 16. | 26 | 416 | 49. | 2 | 98 | 130. | 1 | 130 |
| 17. | 26 | 442 | 50. | 2 | 100 | 154. | 1 | 154 |
| 18 | 20 | 360 | 51. | 3 | 153 | 178 | 1. | 178 |
| 19. | 12 | 228 | 52 | 2 | 104 | 182. | 1 | 182 |
| 20 | 16 | 320 | 53. | 1 | 53 | 200 | 1 | 200 |
| 21 | 12 | 252 | 54. | 2 | 108 | 222 | , | 222 |
| 22 | 7 | 154 | 55. | 2 | 110 | 223. | 1 | 223 |
| 23 | 9 | 207 | 59. | 1 | 56 | 254 | 1 | 254 |
| 24 | 6 | 144 | 57. | 2 | 114 | 272 | , | 272 |
| 25. | 8 | 200 | 58 | 2 | 116 | Number of sub- |  |  |
| 26 | 9 | 234 |  | 2 | 118 | sidiaries not |  |  |
| 27. | 6 | 162 | 60 | 2 | 120 | reported-es- |  |  |
| 28. | 3 | 84 | 63. | 2 | 126 | timated av- |  |  |
| 29 | 11 | 319 | 67 | 1 | 67 | erage 3...-. | 22 | 66 |
| 30 | 8 | 240 | 68. | 1 | 68 |  |  |  |
| 31. | 10 | 310 |  | 2 | 142 | Total | 7, 101 | 28, 589 |

FISCAL YEAR RETURNS (CORPORATION RETURNS)
Fiscal year returns are filed on form 1120-A by corporations whose fiscal year is other than the calendar year. These returns are included in the general tables of corporation income throughout this report. The tabulations include all fiscal year returns with year ending within the period July 1, 1933, to June 30, 1934, that were received by the Statistical Section prior to the termination of the tabulation of the remaining Statistics of Income data.

Corporation fiscal year returns for 1933 , showing by month ending the fiscal year, the total number of returns, number with net income and no net income, amount of net income or deficit, and total tax
[Money figures in thousands of dollars]

| Fiscal year ended-- | Total number of returns | Returns showing net income |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | Total tax ${ }^{1}$ | Number | Deficit |
| July 1933. | 3,562 | 881 | 16,245 | 2,159 | 2,681 | 51, 091 |
| August 1933 | 3,527 | 884 | 29, 138 | 4, 010 | 2,643 | 38,576 |
| September 1983 | 4, 161 | 1, 048 | 29,945 | $\bigcirc 111$ | 3, 113 | 52, 741 |
| October 1933. | 2,897 | 1. 076 | 29, 640 | 4, 091 | 2,821 | 60,512 |
| November 1933 | 2, 851 | 1,297 | 43,329 | 5,954 | 2, 554 | 53, 606 |
| January 1934. | 6,103 | 1,991 | 55, 578 | 7,887 | 4,112 | 53,339 |
| February 1934 | 3,723 | 1, 044 | 63.817 | 9,082 | 2,679 | 19,960 |
| March 1934 | 5, 053 | 1,024 | 22, 416 | 4,624 | 3,429 | 51, 879 |
| April 1934. | 4, 697 | 1, 510 | 30, 984 | 4,449 | 3,187 | 35, 876 |
| May 1934 | 5, 055 | 1, 808 | 40, 231 | 5, 848 | 3,247 | 35,763 |
| June 1934 | 10,254 | 3,865 | 107, 470 | 15,474 | 6,389 | 74,586 |
| Total | 23,883 | 17,028 | 478,793 | 67,689 | 36,855 | 507, 930 |

[^15] Art)

Corporation fiscal year returns for 1933, by net income and deficit classes, showing number of returns, net income or deficit, and total tax
[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deficit classes | Returns showing net income |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | Total tax ${ }^{1}$ | Number | Deficit |
| Under 1. | 6, 416 | 2,257 | 339 | 14,930 | 5,274 |
| 1-2 | 2,230 | ${ }^{3,205}$ | 435 | -5,149 | 7,482 |
| 3-4 | 1,856 | 2,956 | 409 | 2,062 | 7,175 |
| 4-5 | 579 | 2,579 | 354 | 1,488 | 6,681 |
| 5-10 | 1,692 | 12,051 | 1,672 | 3,864 | 27, 403 |
| 10-15.. | 830 | 10, 190 | 1,436 | 1,781 | 21, 846 |
| 15-20 | 546 | 9,529 | 1,338 | 999 | 17, 211 |
| $20-25$ | 372 | 8,319 | 1,178 | 617 | 13,796 |
| 25-50 | 911 | 32, 160 | 4, 555 | 1,369 | 47, 859 |
| 50-100 | 561 | 39,575 | 5,611 | 768 | 53,497 |
| 100-250. | 442 | 68,936 | 9,779 | 438 | 67, 632 |
| 250-500. | 139 | 48,622 | 6,846 | 147 | 50,708 |
| 500-1,000 | 70 | 47, 047 | 6,622 | 74 | 51, 608 |
| 1,000-5,000. | 48 | 94, 162 | ${ }^{13,405}$ | 45 | $79,920$. |
| 5,000 and over. | 9 | 93,937 | 13, 263 | 5 | 42, 126 |
| Total. | 17,028 | 478, 793 | 67, 689 | 36,855 | 507, 930 |

${ }^{1}$ Includes excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act).

## PART-YEAR RETURNS (CORPORATION RETURNS)

The returns filed by corporations showing income for less than 12 months represent reorganizations, consolidations, disintegrations, newly organized businesses, liquidating corporations, and changes from calendar-year to fiscal-year basis, or vice versa, and are also included in the general corporation income tables in this report. The part-year returns in this report represent those in which the greater part of the income period was in 1933.

Corporation part year returns for 1933

Returns showing net income:



Excess-profits tax
\$24, 289
Returns showing no net income:
Number
1, 183

REVISED ITEMS IN TABLES, STATISTICS OF INCOME FOR 1930, 1931, AND 1932 (CORPORATION RETURNS)

Revisions of items which appeared in certain basic and text tables for corporations, published in Statistics of Income for 1930, 1931, and 1932, are listed below. For previous revisions relating to corporation returns in the Statistics of Income for 1930, which have already been printed, see Statistics of Income for 1931, pages 32 and 33 .

For the Statistics of Income for 1930, for returns showing no net income in the "Trade" group, the items "Interest on Federal, State, and municipal bonds" and "Total compiled receipts" are reduced by $\$ 10,000,000$ and "Compiled deficit" is increased by that amount. For returns in the "Mining and quarrying" group in the deficit class of $\$ 5,000,000$ and over, $\$ 200,000,000$ is added to the "Surplus" and subtracted from "Miscellaneous liabilities not distributed."

For the Statistics of Income for 1931, a revision of $\$ 1,000,000,000$ is made in the tabulation of two items of "Assets" for returns with no net income in the "Chemicals and allied products" group. The sum of $\$ 1,000,000,000$ is added to "Investments other than taxexempt" and subtracted from "Capital assets-lands, buildings, equipment (less depreciation)." Also a revision of $\$ 99,696,000$ is made in the tabulation of two items of "Liabilities" for returns with net income in the "Transportation and other public utilities" group. "Miscellaneous liabilities" are decreased by $\$ 99,696,000$ and "Capital stock, preferred" and "Total capital stock" are increased by that amount.

For the Statistics of Income for 1932, revisions are made in the "Net loss for prior year" and the "Income tax" for one corporation return submitting balance sheets, in the industrial group "Professional service-curative, education, engineering, legal, etc." in Wisconsin. These changes occur in the net income class $\$ 100,000$ to $\$ 250,000$ and in total assets class $\$ 500,000$ to $\$ 1,000,000$. The "Net loss for prior year" is reduced by $\$ 401,610$ and the "Income tax" is reduced by $\$ 458,452$. Also the "Income and profits taxes paid foreign countries" for 1932 is reduced by $\$ 72,172$, due to an error in the tabulation of this one corporation return in the "Service" group.

Revisions affecting the Statistics of Income for 1932 are made in the items "Gross sales," "Gross profits from other operations," "Cost of goods sold," and "Miscellaneous deductions" for corporation returns with net income, in the industrial group "Tobacco products." In the total assets class $\$ 10,000,000$ to $\$ 50,000,000$ "Gross sales" are augmented by $\$ 8,632,835$ and "Gross profits from other operations" are decreased by $\$ 8,632,835$. The sum of $\$ 6,152,523$ is added to "Cost of goods sold" and the "Miscellaneous deductions" are reduced by a similar amount. In the total assets class $\$ 50,000,000$ and over, $\$ 186,285,131$ is added to "Gross sales" and deducted from "Gross profits from other operations" and $\$ 126,877,627$ is added to "Cost of goods sold" and subtracted from "Miscellaneous deductions."

Further revisions for the Statistics of Income for 1932 are in "Bonded debt and mortgages" and "Miscellaneous liabilities" in the industrial group "Finance-banking, insurance, real estate, stock and bond brokers, etc." for returns with no net income and with total assets of $\$ 50,000,000$ and over. The amount of $\$ 88,600,000$ is subtracted from "Bonded debt and mortgages" and a like sum is added to "Miscellaneous liabilities."

## HISTORICAL SUMMARIES

A résumé of the income-tax returns for each of the years since the inception of the present period of income taxation, showing for individual returns the number, net income, and tax by net income classes and the sources of income and deductions, and for corporation returns the number, net income, deficit, and tax; also the distribution of corporation returns by net income and deficit classes for the years 1930 to 1933 , and for corporations submitting balance sheets the major items of assets and liabilities for the years 1926 to 1933, is shown in the following tables.

Individual returns by States and Territories for the years 1923 to 1933, showing number, net income, and tax are tabulated as a section of basic table 9, pages 88 to 137 .

Corporation returns distributed by States and Territories for the years 1924 to 1933 for corporations reporting net income and no net income, by number, gross income, net income, deficit, and tax; also number of returns for inactive corporations are shown in basic table 19, pages 195 to 205. Similar data are shown by major industrial groups for the years 1924 to 1933 in basic table 18, pages 190 to 194.

Individual returns for 1913 to 1933, showing number of returns, net income, tax before tax credits, tax credits, and tax ${ }^{1}$
[Money figures in thousands of dollars]

| Year | Number of returns |  |  |  |  | Net income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Taxable | $\begin{aligned} & \text { Nontax- } \\ & \text { able } \end{aligned}$ | Percent of total |  |  |
|  |  |  |  | Tax- able | Nontaxable |  |
| 1913 | 357, 598 |  |  |  |  | 3,900,000 |
| 1914 | 357, 515 |  |  |  |  | 4,000, 000 |
| 1915 | 336,652 |  |  |  |  | 4,600, 000 |
| 1916 | 437, 036 | 362,970 | 74,066 | 83 | 17 | 6, 298, 578 |
| 1917. | 3, 472, 890 | 2, 707, 234 | 765, 656 | 78 | 22 | 13, 652, 383 |
| 1918 | 4, 425, 114 | 3,392, 863 | 1,032, 251 | 77 | 23 | 15, 924, 639 |
| 1919. | 5, 332, 760 | 4, 231, 181 | 1, 101,579 | 79 | 21 | 19, 859, 491 |
| 1920 | 7, 259, 944 | 5, 518, 310 | 1, 741, 634 | 76 | 24 | 23, 735, 629 |
| 1921 | 6, 662, 176 | 3, 589,985 | 3, 072, 191 | 54 | 46 | 19,577, 213 |
| 1922. | 6, 787, 481 | 3,681, 249 | 3, 106, 232 | 54 | 46 | 21,336, 213 |
| 1923. | 7,698, 321 | 4, 270, 121 | 3, 428, 200 | 55 | 45 | 24, 777, 466 |
| 1924 | 7, 369,788 | 4, 489, 698 | 2,880, 090 | 61 | 39 | 25, 656, 153 |
| 1925. | 4,171, 051 | 2, 501, 166 | 1, 669,885 | 60 | 40 | 21, 894, 576 |
| 1926. | 4, 138, 092 | 2, 470, 990 | 1, 667, 102 | 60 | 40 | 21, 958, 506 |
| 1927 | 4, 101, 547 | 2, 440, 941 | 1, 660,606 | 59 | 41 | 22,545, 091 |
| 1928. | 4,070,851 | 2, 523, 063 | 1,547, 788 | 61 | 39 | 25, 226, 327 |
| 1929 | 4, 044, 327 | 2, 458, 049 | 1, 586, 278 | 61 | 39 | 24, 800, 736 |
| 1930 | 3, 707,509 | 2, 037, 645 | 1, 669, 864 | 55 | 45 | 18, 118, 635 |
| 1931 | 3, 225, 924 | 1,525, 546 | 1, 700, 378 | 47 | 53 | 13,604, 996 |
| 1932 | 3, 877, 430 | 1,936, 095 | 1,941,335 | 50 | 50 | 11, 655, 757 |
| 1933. | 3,723, 558 | 1, 747, 740 | 1,975,818 | 47 | 53 | 11, 008, 638 |

[^16]Individual returns for 1913 to 1933 , showing number of returns, net income, tax before tax credits, tax credits, and tax-Continued
[Money figures in thousands of dollars]

| Year | Tax before tax credits |  |  |  | Tax credits |  |  | Tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | Tax on capital net gain, cent | Total | 25 percent of tax on earned come |  | Total |  |
| 1913 | 12, 729 | 15,525 |  | 28,254 |  |  |  | 28, 254 |
| 1914 | 16,559 | 24, 487 |  | 41, 046 |  |  |  | 41, 046 |
| 1915 | 23, 996 | 43,948 |  | 67,944 |  |  |  | 67,944 |
| 1916 | 51, 441 | 121,946 |  | 173,387 |  |  |  | 173, 387 |
| 1917 | 156, 897 | 433,346 |  | ${ }^{2} 795,381$ |  |  |  | ${ }^{2} 795,381$ |
| 1918 | 476, 433 | 651, 289 |  | 1,127,722 |  |  |  | 1,127,722 |
| 1919 | 468, 105 | 801, 525 |  | 1,269, 630 |  |  |  | 1,269, 630 |
| 1920 | 478, 250 | 593,804 |  | 1,075, 054 |  |  |  | 1,075,054 |
| 1921 | 308, 059 | 411.327 |  | 719,387 |  |  |  | 719,387 |
| 1922. | 355, 410 | 474, 581 | $3 \mathrm{3i}, 066$ | 861.057 |  |  |  | $861,0.7$ |
| 1923 | 378, 388 | 464,918 | 38.916 | 882, 222 |  |  | ${ }^{3} 220,555$ | ${ }^{661,665}$ |
| 1924 | 257, 795 | 437, 541 | 48,603 | 743,939 | 30,637 | 9,036 | 39,673 | 704, 265 |
| 1925 | 216, 360 | 432, 853 | 117, 571 | 766, 784 | 24,570 | 7,659 | 32, 229 | 734,516 |
| 1926. | 200,599 | 448,330 | 112, 510 | 761,440 | 24, 647 | 4,322 | 28,969 | 732,475 |
| 1927 | 215,817 | 511,731 | 134, 034 | 861, 582 | 24,915 | 6, 028 | 30,943 | 830, 639 |
| 1928 | 281,895 | 688, 825 | 233, 451 | 1,204, 170 | 34, 790 | 5, 126 | 39,916 | 1,154, 254 |
| 1929 | 162,332 | 582,393 | 284, 654 | 1,029, 379 | 22,062 | 5,378 | 27,441 | 1,001,938 |
| 1930 | 129, 475 | 316, 816 | 65, 422 | 511,713 | 24, 885 | 10, 112 | 34, 998 | 476,715 |
| 1931 | 82,302 | ${ }_{289}^{186,078}$ | 19,423 | 287.803 | 17,491 | 24,185 | 41, 676 | 246, 127 |
| $\begin{aligned} & 1932 \\ & 1933 \end{aligned}$ | 156,606 164,277 | 239,232 244,307 | 6,039 16,435 | 401,877 425,019 |  | 71,915 50,899 | 71,915 5089 | 329,962 374,120 |
| 1933 | 164,277 | 244,307 | 16,435 | $\underline{425,019}$ |  | 50,899 | 50,899 | 374, 120 |

${ }^{2}$ Includes war excess-profits taxes of $\$ 101,249,781$ on individuals and of $\$ 103,887,984$ on partnerships.. ${ }^{3} 25$ percent reduction provided for in sec. 1200 (a) of Revenue Act of 1924.

Number of individual returns for 1914 to 1933, by net income classes ${ }^{1}$


[^17]Number of individual returns for 1914 to 1933, by net income classes-Continued

| Net income classes (thousands of dollars) | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. | 111, 123 | 126, 172 | 150,000 | 185,391 | 359, 688 | 397, 676 |
| 1-2. | 918, 447 | 903, 082 | 909,155 | 862, 153 | 1,489,589 | 1, 480, 717 |
| 2-3 | 837, 781 | 810, 347 | 767, 684 | 675, 019 | 967, 956 | 914,198 |
| 3-5 | 1,192, 613 | 1,172, 655 | 1,070,239 | 912, 630 | 703, 755 | 599, 075 |
| 5-10 | 628, 766 | 658,039 | 550,977 | 417, 655 | 251,014 | 229, 754 |
| 10-25. | 270,889 | 271, 454 | 198, 762 | 137,754 | 79, 210 | 75,643 |
| 25-50 | 68,048 | 63, 689 | 40,845 | 24, 308 | 18,480 | 18, 423 |
| 50-100. | 27, 207 | 24, 073 | 13, 645 | 7,830 | 5,902 | 6,021 |
| 100-150 | 7,049 | 6, 376 | 3,111 | 1,634 | 995 | 1,084 |
| 150-300 | 5, 678 | 5,310 | 2, 071 | 1,056 | 595 | 695 |
| :300-500 | 1,756 | 1,641 | 552 | 268 | 140 | 141 |
| 500-1,000 | 983 | 976 | 318 | 149 | 86 | 81 |
| 1,000 and over | 511 | 513 | 150 | 77 | 20 | 50 |
| Total | 4,070, 851 | 4,044,327 | 3, 707, 509 | 3, 225, 924 | 3,877,430 | 3,723, 558 |

Net income in individual returns for 1916 to 1933, by net income classes ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under |  |  |  |  |  | 213, 850 | 247, 564 |
| 1-2 |  | 2, 161, 137 | 2, 232, 355 | 2, 829, 113 | 4,050, 067 | 3, 620, 762 | 3, 630, 571 |
| 2-3 |  | 2, 064, 977 | 3, 626, 825 | 3,807, 286 | 6, 184, 543 | 5, 325, 931 | 5, 153, 497 |
| 3-5 | 624,669 | 2, 115, 865 | 3, 535, 219 | 4, 513, 264 | 5, 039, 607 | 4, 054,891 | 4,500,558 |
| 5-10 | 1,037, 248 | 1, 827, 508 | 2, 145, 690 | 2, 954, 137 | 3, 068, 331 | 2, 378, 759 | 2, 641, 005 |
| 10-25 | 1, 235, 016 | 1,687, 166 | 1,736,548 | 2,412,276 | 2, 547, 905 | 1,958, 156 | 2, 255, 872 |
| 25-50 | 822, 662 | 1, 042, 320 | 978, 043 | 1,277, 365 | 1,307, 785 | 979,629 | 1, 208, 274 |
| 50-100 | 722,795 | 846, 894 | 679, 721 | 896, 497 | 810, 386 | 582, 230 | 805,224 |
| 100-150 | 357, 355 | 400, 492 | 284, 107 | 358, 393 | 265, 512 | 163, 521 | 260, 204 |
| 150-300 | 505, 859 | 474,652 | 305, 025 | 371, 149 | 215, 139 | 145, 948 | 266, 814 |
| 300-500 | 271, 938 | 209, 905 | 144,545 | 159, 071 | 89,314 | 61,343 | 116, 672 |
| 500-1,000 | 256, 771 | 214, 631 | 119, 076 | 128, 290 | 79,963 | 42,780 | 107, 671 |
| 1,000 and over | 464, 264 | 306, 836 | 137, 487 | 152, 650 | 77, 078 | 49,411 | 141, 387 |
| Tota | 6, 298, 578 | 13, 652,383 | 15, 924, 639 | 19, 859, 491 | 23, 735,629 | 19,577, 213 | 21, 336, 213 |
| Net income classes |  | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 |
|  |  | 252, 513 | 235, 452 | 58,306 | 67,238 | 72, 231 | 64,535 |
|  |  | 3, 693, 642 | 3, 564, 474 | 1,774, 602 | 1,747,917 | 1, 645, 576 | 1,526,832 |
| 2-3. |  | 6, 073,444 | 5,277, 147 | 2, 047, 970 | 2,042,903 | 2,062, 275 | 2, 030,901 |
| 3-5. |  | 6,469, 195 | 6, 827, 924 | 5, 236, 003 | 4, 872, 789 | 4,700, 816 | 4, 648,098 |
|  |  | 2, 653, 026 | 2,991, 188 | 3, 463, 852 | 3,838,953 | 3, 895, 759 | 4, 282,520 |
| 10-25 |  | 2, 538, 079 | 2,855, 397 | 3, 544, 898 | 3, 660,622 | 3, 748, 058 | 4, 037, 853 |
| 25-50 |  | 1,350, 680 | 1,599, 848 | 2, 032, 239 | 1,954,653 | 2, 051, 771 | 2, 326,503 |
| 50-100 |  | 833, 898 | 1,066, 784 | 1, 418, 948 | 1,389, 339 | 1,535, 387 | 1,857,878 |
| 100-150 |  | 280,656 | 377, 645 | 572, 860 | 570, 190 | 636, 019 | 850,451 |
| 150-300 |  | 260, 584 | 374, 609 | 655, 300 | 661, 412 | 787, 270 | 1, 157, 131 |
| 300-500 |  | 124, 569 | 171, 249 | 339, 774 | 340, 214 | 431, 122 | 663,900 |
| 500-1,0001,000 and |  | 95, 107 | 158,482 | 327, 368 | 317,881 | 378, 167 | 670,862 |
|  |  | 152,072 | 155, 974 | 422,457 | 494, 394 | 600, 641 | 1,108, 863 |
|  |  | 24, 777, 466 | 25, 656, 153 | 21, 894, 576 | 21, 958, 506 | 22, 545, 091 | 25, 226, 327 |
| Net income classes |  |  | 1929 | 1930 | 1931 | 1332 | 1933 |
| Under 1. |  |  | 73,742 | 86, 892 | 106, 622 | 231, 140 | 264,784 |
| 1-2 |  |  | 1,499,908 | 1,494, 526 | 1,399,430 | 2, 145, 834 | 2. 093, 292 |
| 2-3 |  |  | 1,958, 595 | 1, 864, 162 | 1,641,594 | 2, 437, 251 | 2, 295, 586 |
| 3-5 |  |  | 4, 572,596 | 4, 151,967 | 3, 515, 716 | 2, 597, 763 | 2, 207,458 |
| 5-10. |  |  | 4,481,576 | 3, 723, 763 | 2, 807, 001 | 1,677, 039 | 1, 537, 875 |
| 10-25 |  |  | 4, 025, 233 | 2,922, 750 | 2, 006, 721 | 1, 160, 398 | 1, 112, 086 |
| 25-50. |  |  | 2, 174, 458 | 1, 383, 619 | 820,648 | 629, 639 | 630, 005 |
| $50-100$ |  |  | 1,646, 476 | 919, 040 | 528, 049 | 393, 206 | 401, 049 |
| 100-150 |  |  | 770,536 | 374, 171 | 196,598 | 119,896 | 129,159 |
| 150-300 |  |  | 1,087, 410 | 419, 016 | 212, 0.59 | 118, 008 | 139, 215 |
| 300-500 |  |  | 628, 229 | 207, 131 | 102, 186 | 52,469 | 54,570 |
| 500-1,000 |  |  | 669, 878 | 211, 693 | 102, 311 | 57, 874 | 56,700 |
| 1,000 and over. |  |  | 1,212,099 | 379,905 | 166.060 | 35. 240 | 80, 857 |
| Total |  |  | 24, 800, 736 | 18, 118,635 | 13, 604, 996 | 11, 655, 757 | 11, 008, 638 |

[^18]Tax in individual returns for 1916 to 1933, by net income classes ${ }^{1}$
[Money figures and net income classes in thousands of dollars]


[^19]Average rate of tax on net income in individual returns for 1916 to 1933, by net' income classes ${ }^{1}$

| Net income classes (thousands of dollars) | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Percent |  |  |  |  |  |  |  |  |
| Under 1. |  |  |  |  |  | 0.08 | 0.10 | 0.13 | 0.06 . |
| 1-2 |  | 0.66 | 1. 19 | 0.87 | 0.91 | . 81 | . 75 | . 49 | . 29; |
| 2-3. |  | . 44 | . 98 | . 74 | . 74 | . 39 | . 40 | . 27 | . 19, |
| 3-5 | 0.12 | . 86 | 2.35 | 1. 68 | 1. 66 | 1. 05 | 1. 06 | . 71 | . 39 |
| 5-10 | . 61 | 2.41 | 4.34 | 3.10 | 3.19 | 2.90 | 2. 66 | 2.04 | . 96 |
| 10-25. | . 94 | 4.78 | 8.20 | 6. 83 | 6.76 | 6.48 | 5.48 | 4.06 | 2. 73. |
| 25-50 | 1.41 | 7.34 | 13.32 | 12. 13 | 11. 80 | 11.53 | 10.40 | 7.67 | 6.84 , |
| 50-100. | 2.25 | 10.04 | 21.69 | 20. 79 | 20. 20 | 19.87 | 17.89 | 13.06 | 12.81 |
| 100-150 | 3.48 | 13.92 | 33. 68 | 33.12 | 32.61 | 32.00 | 27.42 | 19.85 | 20.04 |
| 150-300. | 4.75 | 18.27 | 44. 64 | 43.94 | 43.04 | 42.14 | 37.03 | 23.83 | 24.69 |
| 300-500 | 6. 60 | 23.93 | 54.77 | 54.08 | 52.67 | 51. 94 | 37.27 | 25.42 | 26.73. |
| 500-1,000 | 8.14 | 27.63 | 58.65 | 59.42 | 57.08 | 58.70 | 35. 81 | 26.81 | 26.87 |
| 1,000 and over................ | 11. 09 | 35.65 | 64.65 | 64.87 | 63.81 | 63.59 | 35.02 | 23. 53 | 30.27 |
| All returns. | 2.75 | 5.06 | 7.08 | 6.39 | 4.53 | 3.67 | 4.04 | 2.67 | 2. 74 |
|  | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
|  | Percent |  |  |  |  |  |  |  |  |
| Under 1. | 0.12 | 0.08 | 0.06 | 0.09 | 0.02 | 0.04 | 0.02 | 0.04 | 0.04 |
| 1-2 | . 10 | . 10 | . 07 | . 10 | . 04 | . 08 | . 07 | . 57 | . 49 |
| 2-3. | . 19 | . 21 | . 19 | . 21 | . 07 | . 18 | . 15 | . 40 | . 34 |
| 3-5. | . 16 | . 15 | 14 | . 16 | . 05 | . 13 | . 11 | . 80 | . 83. |
| 5-10 | . 55 | . 52 | . 53 | . 53 | . 21 | $\stackrel{47}{ }$ | . 44 | 2. 12 | 2. 28 |
| 10-25 | 2. 09 | 1.98 | 1. 98 | 2.05 | 1.49 | 1. 70 | 1. 59 | 4.32 | 4.94 |
| 25-50. | 5.94 | 5.77 | 5.82 | 5.87 | 5.24 | 5.25 | 4.89 | 6.92 | 8.31 |
| 50-100. | 10.42 | 10.14 | 10.20 | 10. 47 | 9.77 | 9. 51 | 8. 48 | 11.99 | 14.34 |
| 100-150 | 13.87 | 13.66 | 13. 74 | 13.74 | 12.92 | 13. 03 | 11. 77 | 20.41 | 23.51 |
| 150-300 | 15.73 | 15.72 | 15.72 | 15.77 | 14. 64 | 14.91 | 13. 58 | 27.04 | 29.03. |
| 300-500 | 16.40 | 16. 24 | 17.11 | 17.06 | 15. 49 | 15.96 | 15.08 | 35. 36 | 32.82 |
| 500-1,000 | 16.39 | 16.88 | 16.99 | 17.35 | 15.86 | 16. 20 | 15. 11 | 32.86 | 37.43. |
| 1,000 and over..............-- | 15.83 | 16.56 | 16.42 | 16. 70 | 15.76 | 16.98 | 16.19 | 46.75 | 31.96. |
| All returns. | 3.35 | 3.33 | 3.68 | 4.62 | 4.04 | 2.63 | 1.81 | 2.83 | 3.40. |

1 Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 210-217. Data for returns of net income under $\$ 5,000$ estimated, based. on sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and follow:ing years.

## Sources of income and deductions, individual returns for 1916 to $1933^{1}$

[Thousands of dollars]

| Distribution | 1916 | $1917{ }^{2}$ | 1918 | 1919 | 1920 | 1921 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. 3 | 1, 851, 277 | 3,648,438 | 8,267,392 | 10, 755, 693 | 15, 270, 373 | 13, 813, 169 |
| Business 4--.....---------- | 2, 637, 475 | 2, 865,413 | 3, 124,355 | 3, 877, 550 | 3,205, 555 | 2, 366, 319 |
| Partnership ${ }^{\text {s }}$ |  | 775, 087 | 1, 214,914 | 1,831, 430 | 1,701, 229 | 1, 341, 186 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$ |  | 318, 171 | 291, 186 | 999, 364 | 1,020,543 | 462,859 |
| Capital net gain from sale <br> of assets held more than <br> 2 years $7 \ldots$ |  |  |  |  |  |  |
| Rents and royalties.....- | 643, 803 | 684,343 | 975, 680 | 1,019,094 | 1,047, 424 | 1,177,958 |
| Dividends on Stock of domestic corporations ${ }^{8}$. | 2, 136,469 | 2,848,842 | 2,468, 749 | 2,453,775 | 2, 735, 846 | 2, 476, 952 |
| Fiduciary ${ }^{\text {9 }}$--------------- 379,795 |  |  |  |  |  |  |
| Interest on Government obligations not wholly exempt from tax ${ }^{10}$ |  |  |  | 63,377 | 61, 550 | 46,994 |
| Interest and other in- | 701,084 | 936,715 | 1,403,486 | 1,437,402 | 1,647,750 | 1,643,344 |
| Total income.....-.--- | 8,349, 902 | 12,077, 009 | 17, 745, 761 | 22, 437, 686 | 26,690, 270 | 23, 328, 782 |
| Deductions: |  |  |  |  |  |  |
| Contributions ${ }^{12}$ |  | 245, 080 |  |  | 387, 290 |  |
| All other-.---------------- | 2, 051,324 | 640, 683 | 1,821, 122 | 2, 578, 194 | 2,567, 351 | 3, 751, 569 |
| Total deductions...-.-. - | 2,051,324 | 885, 763 | 1,821, 122 | 2, 578, 194 | 2, 954, 641 | 3,751, 569 |
| Net income | 6, 298, 578 | 11, 191, 246 | 15,924, 639 | 19,859, 491 | 23, 735, 629 | 19,577, 213 |
| Distribution | 1922 | $1923{ }^{\text {t3 }}$ | 1924 | 1925 | 1926 | 1927 |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. ${ }^{3}$ | 13, 693, 993 | 14, 195, 356 | 13,617,663 | 9, 742, 160 | 9, 994, 315 | 10, 218, 450 |
| Business ${ }^{\text {a }}$-- | 2, 839,771 | 4, 722, 766 | 4,755, 483 | 3,688, 804 | 3, 572,895 | 3, 287, 421 |
| Partnership ${ }^{\text {s }}$-......--.-. | 1,427, 127 | 1,676,409 | 1,810,014 | 1,827, 025 | 1,732, 581 | 1,755, 145 |
| Profit from sale of real estate, stocks, bonds, etc. other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$. $\qquad$ | 742, 104 | 863, 107 | 1, 124, 566 | 1,991, 659 | 1,465,625 | 1,813,396 |
| Capital net gain from sale of assets held more than |  |  |  |  |  |  |
|  | 249,248 | 305, 394 | 389, 148 | 940, 569 | 912,917 | 1,081, 186 |
| Rents and royalties....... Dividends on stock of do- | 1,224,929 | 1, 814, 126 | 2,009, 716 | 1,471, 332 | 1, 450, 760 | 1,302, 276 |
|  | 2, 664, 219 | 3, 119,829 | 3, 250,914 | 3,464, 625 | 4,011, 590 | 4, 254, 829 |
|  | 257, 928 | 329, 124 | 310, 144 | 305, 806 | 333, 365 | 421,481 |
| Interest on Government obligations not wholly exempt from tax ${ }^{10}$ | 33,989 | 43, 711 | 29,645 | 25,651 | 36,782 | 47,479 |
| Other taxable interest ${ }^{11}$.-- | 1,738,601 | 2,177,771 | 2,281, 703 | 1,814,402 | 1, 936, 604 | $\{1,675,916$ |
| Other income ${ }^{11}$... | 1, 38,001 | 2,177, 71 | 2,281, 703 | 1,814,402 | 1,986,604 | 350, 981 |
| Total income. | 24, 871, 908 | 29, 247, 593 | 29, 578, 997 | 25, 272,035 | 25, 447, 436 | 26, 208, 561 |
| Deductions: |  |  |  |  |  |  |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years ${ }^{14}$ |  |  |  |  | 178,216 | 227, 879 |
| Contributions 12............- | 425, 218 | 534,797 | 533, 168 | 441, 590 | 484, 205 | 507,705 |
| All other | 3,110, 478 | 3, 935, 330 | 3,389, 675 | 2, 935,868 | 2,826,509 | 2,927,886 |
| Total deductions.-......- | 3, 535, 696 | 4, 470, 127 | 3, 922, 843 | 3, 377,458 | 3,488, 930 | 3,663,470 |
| Net income...--...----- | 21,336, 213 | 24, 777, 466 | 25, 656, 153 | 21,894, 576 | 21, 958, 506 | 22,545,091 |

For footnotes, see p. 46.
5984-35-4

Sources of income and deductions, individual returns for 1916 to 1933-Continued
[Thousands of dollars]


Sources of income and deductions, individual returns for 1916 to 1933, of net income of $\$ 5,000$ and over 1
[Money figures in thousands of dollars]

| Distribution | $1916{ }^{17}$ | 1917 | 1918 | 1919 | 1920 | 1921 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of returns | 272, 252 | 432,662 | 478, 962 | 657, 659 | 681, 562 | 525,606 |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. ${ }^{3}$. | 1,398, 329 | 1,794,790 | 2, 103, 819 | 2,948,006 | 3,367,516 | 2, 831, 520 |
|  | 2,386, 905 | 1,062, 772 | 1,148, 297 | 1, 743, 800 | 1,398, 069 | 816,040 |
| Partnership ${ }^{\text {S }}$ |  | 581,708 | 913,853 | 1,426, 072 | 1,261,899 | 903, 571 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$ |  | 217,929 | 187, 406 | 677,284 | 623,993 | 254, 456 |
| Capital net gain from sale of assets held more than 2 years? |  | , | 18, | 67, 284 | 623, 593 | 264, 45 |
| Rents and royalties ------.....- | 516, 742 | 340, 868 | 386, 474 | 445, 701 | 451,878 | 420,932 |
| Dividends on stock of dorertic corporations ${ }^{5}$ | 2, 098, 428 | 2,648, 155 | 2, 133, 209 | 2, 128, 291 | 2,363,880 | 1,915, 138 |
|  | 365, 326 |  |  |  |  |  |
| Interest on Government obligations not wholly exempt from $\operatorname{tax}{ }^{10}$ |  |  |  | 62, 571 | 60, 432 | 40,281 |
| Interest and other income ${ }^{11}$ | 627,943 | 822, 480 | 799, 186 | 876, 687 | 847, 894 | 732, 697 |
| Total incom | 7,393,672 | 7,468, 702 | 7,672, 243 | 10,308,411 | 10,375, 561 | 7,914,635 |
| Deductions: <br> Contributions 12 |  |  |  |  |  |  |
| Contributions ${ }^{12}$ <br> All other- | 1,710,764 | $\begin{aligned} & 186,907 \\ & 271.301 \end{aligned}$ | 1,142,003 | 1, 598, 583 | 1,914, 150 | 1,552,857 |
| Total deductions | 1,719,764 | 458.297 | 1,142, 003 | 1, 598, 583 | 1,914, 150 | 1,552, 857 |
| Net income. --.-.-.------...- | 5, 673,909 | 7.010,404 | 6,530, 241 | 8,709,828 | 8,461,412 | 6,361, 778 |

For footnotes, see p. 46.

Sources of income and deductions, individual returns for 1916 to 1933, of net income of $\$ 5,000$ and over ${ }^{1}$
[Money figures in thousands of dollars]

| Distribution | 1922 | 192313 | 1924 | 1925 | 1926 | 1927 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of returns | 594, 211 | 625,897 | 697,138 | 830,670 | 894, 868 | 913,597 |
| Income: <br> Salaries, wages, commissions, fees, etc. ${ }^{3}$ | 2,933,454 | 3, 166,967 | 3, 490,916 | 4,033,811 | 4, 363, 395 | 4, 524, 276 |
| Business ${ }^{\text {a }}$... | 1,012, 440 | 1, 069, 740 | 1, 290, 722 | 1,623, 638 | 1,738,523 | 1,704, 175 |
| Partnership ${ }^{5}$ | 918, 183 | 928, 690 | 1, 112, 710 | 1, 422, 799 | 1,329, 786 | 1,354, 422 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$. | 490, 794 | 462, 489 | 770,026 | 1, 723,438 | 1,224, 278 | 1,511,859 |
| Capital net gain from sale of assets held more than |  |  |  |  |  |  |
| 2 years i--.---..........- Rents and royalties | 249,248 482,189 | 305,394 501,489 | 389,148 570,427 | 940,569 679,569 | 912,918 689,981 | $1,081,186$ 644,302 |
| Dividends on stock of domestic corporations ${ }^{8}$. | 482,189 $2,173,499$ | 501,485 $2,442,635$ | 570,427 $2,617,871$ | 679,569 $3,045,368$ | 689,981 $3,681,362$ | 644,302 $3,761,910$ |
| Fiduciary ${ }^{\text {a }}$--....-.....--- | 197, 189 | 236, 665 | 206, 972 | 248, 163 | 273,252 | 329,351 |
| Interest on Government obligations not wholly exempt from tax ${ }^{10}$ Other taxable interest ${ }^{11}$ Other income ${ }^{11}$ | 30,962 850,935 | 30,695 870,996 | 29,645 932,324 | 25,651 $1,084,120$ | 36,782 $1,217,681$ | $\left\{\begin{array}{r} 47,479 \\ 1,115,925 \\ 185,099 \end{array}\right.$ |
| Total income | 9,338, 893 | 10,015, 759 | 11, 410, 761 | 14, 827, 127 | 15,367,957 | 16, 259, 984 |
| Deductions: |  |  |  |  |  |  |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax eredit on capital net loss from sale of assets held more than 2 years 14 $\qquad$ |  |  |  |  | 122, 409 | 136,482 |
| Contributions ${ }^{12}$ | 211, 863 | 240,792 | 254, 072 | 293, 401 | 326, 511 | 353, 188 |
| All other. | 1,323, 007 | 1, 401, 047 | 1, 405, 532 | 1,756, 030 | 1,691,377 | 1, 706, 122 |
| Total deductions | 1,534, 871 | 1,641, 839 | 1,659, 605 | 2,049, 431 | 2, 140, 298 | 2, 195, 792 |
| Net income | 7, 804, 022 | 8,373,920 | 9,751,156 | 12, 777,696 | 13, 227, 659 | 14, 064, 193 |
| Distribution | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
| Number of returns | 1,010, 887 | 1,032, 071 | 810,431 | 590, 731 | 356, 442 | 331, 892 |
| Income: |  |  |  |  |  |  |
| Salaries, wages, commissions, fees, etc. ${ }^{3}$ | 5,008, 286 | 5, 179, 041 | 4, 407, 606 | 3, 320, 028 | 2,057, 254 | 1,838, 646 |
| Business ${ }^{4}-\ldots-\ldots---------$ | 1,772, 255 | 1,836, 329 | 1,215, 452 | 766, 730 | 354,488 | 393, 815 |
| Partnership ${ }^{5}$ <br> Profit from sale of real | 1, 583, 322 | 1,497, 922 | 786,931 | 492, 147 | 284, 624 | 401, 93I |
| estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$ | 2, 700, 557 | 2,044, 058 | 527,653 | 196, 574 | 71,643 | 308, 711 |
| Capital net gain from sale of assets held more than 2 years ${ }^{2}$ | 1,879,780 | 2, 346, 704 | 556,392 | 169,949 | 50, 074 | 133,616 |
| Rents and royalties. | 637, 371 | 649, 124 | 479,401 | 306, 336 | 160, 244 | 124, 144 |
| Dividends on stock of domestic corporations ${ }^{3}$. | 4,009,915 | 4, 247, 031 | 3, 708, 656 | 2, 583,674 | 1,540,625 | 1, 199, 867 |
| Fiduciary ${ }^{\text {9 - }}$------.------ | 364, 889 | 422,076 | 338,400 | 280, 627 | 217, 610 | 182, 735 |
| Interest on Government obligations not wholly exempt from tax 10 |  |  |  |  |  |  |
| Other taxable interest in.... | 1, $\begin{array}{r}430,533 \\ \hline\end{array}$ | 40,184 1, 257, 590 | 38,134 $1,018,001$ | 25,325 749,345 | 29, 188 | 31,689 422,731 |
| Other income ${ }^{11}$ | 1, 196,111 | 1, 190,110 | 1, 130, 191 | 120,845 | 67, 353 | 69,656 |
| Total income | 19,423, 216 | 19, 710, 168 | 13,206, 817 | 9, 011, 581 | 5,369,646 | 5, 107, 539 |

For footnotes, see p. 46.

Sources of income and deductions, individual returns for 1916 to 1993, of net income of $\$ 5,000$ and over ${ }^{\text {l-Continued }}$
[Money figures in thousands of dollars]

| Distribution | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Deductions: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| estate, stocks, bonds, etc., other than reported |  |  |  |  |  |  |
| for tax credit on capital |  |  |  |  |  |  |
| net loss from sale of |  |  |  |  |  |  |
| assets held more than 2 |  |  |  |  |  |  |
|  | 129,865 | 632,693 | 947, 121 | 813, 503 | 174, 627 | 152, 959 |
| Net loss from business ${ }^{15}$ - |  |  | 105, 219 | 72, 125 | 46,972 | 26, 792 |
| Net loss from partnership ${ }^{18}$ |  |  | 108, 219 | 72, 125 | 46,972 | 15, 597 |
| Interest paid ${ }^{16}$ |  |  |  |  |  | 208, 311 |
| Taxes paid ${ }^{16}$ |  |  |  |  |  | 200, 078 |
| Contributions ${ }^{12}$ | 390,923 | 384, 458 | 286, 218 | 202,979 | 139,846 | 111, 219 |
| All other. | 1,946, 467 | 1,997, 123 | 1,347, 170 | 981, 341 | 764, 432 | 245, 065 |
| Total deductions | 2, 467, 255 | 3, 014, 274 | 2, 685, 728 | 2, 069, 948 | 1, 125, 878 | 960, 022 |
| Net income. | 16,955, 961 | 16, 695, 895 | 10,521, 088 | 6,941,633 | 4, 243, 768 | 4,147, 517 |

## Footnotes for tables on pp. 43 to 46.

1 Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 210-217. The income items for 1916 are "Gross income," the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning 1917, deductions allowable against the various sources of income are applied against the gross income from the specific sources as reported on the schedules in the income-tax returns and wherever net losses are shown on schedules, such net losses are transferred in tabulation to "Deductions," which also contain the other deductions included in the return under "Deductions." Data for returns of net income under $\$ 5,000$ estimated on basis of sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1923, 1930, and following years. Data for 1917 exclude $1,640,758$ returns with net income under $\$ 2,000$ and aggregate net income of $\$ 2,461,137,000$.
${ }_{2}$ Excludes data for $1,340,758$ returns with net income under $\$ 2,000$ and aggregate net income of $\$ 2,461$, 137,000.
${ }^{3}$ Excludes suoh wages and salaries of the individual, his wife, or dependent minors derived from the business conducted oy the in lividual. Prior to 1924 such wages and salaries were reported either as income under "'Wages and salaries" or as part of ineome from" Business." Includes "Professions and vocations" in 1916.

4 See notes 3,5 , and 6.
${ }^{5}$ Certain income from partnership included in other sources (see notes 7, 8, 10, and 11). Tabulated with "Business" in 1916. In 1918 to 1921 , inclusive, the amount includes income of personal service corporations as defined in the revenue acts of 1918 and 1921 (except certain amounts included in other sources (see notes 8 , 10, and 11) and of fiduciaries, as described in note 9 .
"Proft from sale of real estate, etc., included in "Business" in 1916.
${ }^{7}$ Capital net gain of individuals, partnerships, and fiduciaries given special classification for taxation beginning 1922
${ }^{8}$ Includes dividends received by individuals, partnerships, fiduciaries, and personai-service corporations ( 1918 to 1921, inciusive); includes stock dividends 1916 to 1919, inclusive.
${ }^{9}$ Certain income from fiduciaries included in other sources (see notes 7, 8, 10, 11). In 1917 amount included in "Interest and investment income"; in 1918 to 1921, inclusive, in "Partnerships."
${ }^{10}$ Interest on such obligations held by individuals, partnerships, fiduciaries, and personal-service corporations (1919 to 1921, inclusive). In 1917 and 1918 amount included in "Interest and investment income."

11 Includes all years, dividends of foreign corporations and income from all sources not reported elsewhere; includes interest on tax-free covenant bonds of individuals beginning 1917, and fiduciaries, 1917 to 1930 , inclusive, of partnerships, beginning 1920, and of personal-service corporations, 1920 and 1921; includes in 1917 and 1918 interest on Government bonds not wholly exempt from tax; in 1917 income of fiduciaries as described in note 9. "Other taxable interest" and"Other income"shown separately 1927 to 1933, inclusive.
12 Contributions 1916, 1918, 1919, and 1921 tabulated in "Deductions"; contributions 1920 not available for returns of net income of $\$ 5,000$ and over.
${ }^{13}$ According to 1923 Statisties of Income (unrevised)
${ }^{14}$ Included in "AL other" deductions in 1917 to 1925 , inclusive.
${ }^{\text {is }}$ Included in " All other", deductions in 1917 to 1929, inclusive.
16 Included in "All other" deductions in 1916 to 1932 , inclusive.
${ }^{17}$ Exclusive of returns of married women making separate returns from husbands.

Corporation returns for 1909 to 1933 , showing total number, number with net income and no net income, gross income, net income, deficil, net income less deficit, income tax, war-profits and excess-profits tax, and total tax ${ }^{1}$
[Money figures in thousands of dollars]


[^20]Corporation returns for 1930 to 1933, by net income and deficit classes, showing number of returns, net income, and deficit ${ }^{1}$
[Money figures and net income and deficit classes in thousands of dollars]


[^21]Corporations submitting balance sheets for 1926 to 1939, showing number of balance sheets and major items of assets and liabilities at end of calendar year or at close of fiscal year nearest thereto
[Money figures in thousands of dollars]


Liabilities-Continued

| Year | Capital stock |  | Surplus and undivided profits | Deficit | Surplus and undivided profits less deficit |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Preferred | Common |  |  |  |
| 1926. | 17, 146, 122 | 67,516, 635 | 39, 154, 426 | 4, 557, 130 | 34, 597, 296 |
| 1927 | 17, 800, 278 | 74, 080, 966 | 45, 414, 697 | 4, 893, 423 | 40, 521, 274 |
| 1928. | 18, 475, 459 | 77, 256, 128 | 52, 069, 292 | 4, 913, 109 | 47, 156, 183 |
| 1929 | 19,738, 159 | 4 85, 519, 765 | 60, 699, 189 | 5, 587, 895 | 55, 111, 294 |
| 1930 | 19,116, 687 | 87, 067, 025 | ${ }^{4} 61,831,986$ | 6, 733, 583 | ${ }^{4} 55,098,403$ |
| 1931. | ${ }^{4} 19,216,526$ | 79, 793, 727 | 51, 976, 381 | 7,624, 047 | 44, 352, 334 |
| 1932 | 19, 075, 893 | 78, 413,099 | 45, 663, 746 | 9, 584, 221 | 36, 079, 525 |
| 1933. | 18, 393,841 | 74, 087,860 | 44, 792, 204 | 9,695, 892 | 35, 096, 312 |

[^22]
## ESTATE-TAX RETURNS

The following tables are compiled from estate-tax returns filed during the year ended December 31, 1934, irrespective of the date of death of the decedent. Returns are not required to be filed until 1 year after the date of death, and under certain conditions further extensions of time are granted for filing. A return was required in the case of every resident decedent whose gross estate as defined in the statute exceeded $\$ 50,000$ in value at the date of death, between September 8, 1916, and February 26, 1926 (the effective dates of the Revenue Acts of 1916 and 1926), and subsequent to June 6, 1932 (the effective date of the Revenue Act of 1932). During the intervening period (Feb. 26, 1926, to June 6, 1932) a return was required if the gross estate exceeded $\$ 100,000$ in value at the date of death. A return was required in the case of every nonresident any part of whose estate, regardless of value, was situated at date of death in the United States, within the meaning of the statute.

The estate tax is not an inberitance tax, the distinction being that the estate tax is based on an estate in its entirety rather than on the distributive shares. The tax is not imposed upon any particular legacy, devise, or distributive share, nor has the relationship of the beneficiary to the decedent any bearing upon the tax liability.

The gross estate as defined by the statute includes certain transfers, such as those made in contemplation of death or intended to take effect at or after death. The net estate is the amount of the gross estate less the sum of the authorized deductions, and in the case of resident decedents a specific exemption. Estates of decedents subsequent to the effective date of the Revenue Act of 1932 are subject to two estate taxes, the tax levied under the provisions of the Revenue Act of 1926 and an additional estate tax levied by the Revenue Act of 1932 or 1934. The tax under the Revenue Act of 1926 applies to net estates after deduction of a specific exemption of $\$ 100,000$ and a tax credit is allowed for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia, and gift taxes paid to the Federal Government. The additional tax under the Revenue Act of 1932 applies to net estates after deduction of a specific exemption of $\$ 50,000$ and the tax is
equal to the excess of (1) the amount of a tentative tax computed at rates in the 1932 act, ranging from 1 percent on net estates not in excess of $\$ 10,000$ to 45 percent on net estates in excess of $\$ 10,000,000$, over (2) the amount of tax computed at rates in the Revenue Act of 1926 (that is, before deduction of tax credits provided). The Revenue Act of 1934 (effective May 10, 1934) increased the rates of the additional tax imposed by the Revenue Act of 1932. Under the 1934 act the rates of the additional estate tax range from 1 percent on net estates not in excess of $\$ 10,000$ to 60 percent on net estates in excess of $\$ 10,000,000$.

Under the Revenue Act of 1926, estates are allowed a tax credit not to exceed 80 percent of the total Federal estate tax for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia. Under the Revenue Act of 1924 the tax credit was limited to 25 percent of the total Federal estate tax. Prior to the Revenue Act of 1924 this tax credit was not allowed. No credit for estate, inheritance, legacy, or succession taxes is allowable against the additional estate tax imposed by the Revenue Acts of 1932 and 1934. However, under the Revenue Acts of 1926, 1932, and 1934, estates are allowed a tax credit for gift taxes paid to the Federal Government.

The tables are based on the returns as filed and prior to any adjustments that may be determined upon investigation and audit. The tax liability reported does not correspond with the actual receipts of taxes during the period for the reason that payments may be made at a later date than the filing of the return, and for the reason that field investigation and office audit may disclose deficiency taxes or excess payments which are not reflected in these tables.

Data included in these tables are compiled from returns filed under the 1926 act only and from returns filed under the combined provisions of the Revenue Acts of 1926 and 1932 or 1926 and 1934. In order to maintain comparability with data for preceding years, tabulations of data by net estate classes have been made corresponding to the successive tax brackets specified in the Revenue Act of 1926 on the basis of the net estate arrived at under the provisions of that act rather than the provisions of the 1932 or 1934 act.

Table 1.-Estate-tax returns of resident decedents by size of net estate under the form of property, deductions,
[Money figures and estate classes
[Returns filed from

|  |  | 'Total | $\begin{aligned} & \text { No net es } \\ & \text { der } 1926 \\ & 1934 \mathrm{Ac} \end{aligned}$ | $\begin{aligned} & \text { tate un- } \\ & 1932, \text { or } \end{aligned}$ | No net estate under 1926 Act but taxable under ' 1932 or 1934 Act |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Gross estate classes |  |  |
|  |  |  | Under 50 | $50 \text { and }$ over | 50 and over |
| 1 | Number of returns | 10,353 | 612 | 1,760 | 4,037 |
|  | Gross estate: ${ }^{3}$ |  |  |  |  |
| 2 | Real estate Investments in bonds and stocks: | 378,510 | 7,277 | 66,314 | 91, 282 |
|  | Federal Government bonds: |  |  |  |  |
| 3 | Wholly tax-exempt ${ }^{4}$ | 65,260 | 74 | 970 | 2,312 |
| 4 | Partially tax-exempt ${ }^{\text {- }}$ | 61, 557 | 446 | 2,934 | 12,287 |
| 5 | State and municipal bonds, wholly tax-exempt- | 195,965 | 240 | 2,497 | 7,611 |
| 6 | All other bonds | 179, 403 | 1,298 | 8,903 | 30,962 |
| 7 | Total bonds. | 502, 185 | 2,057 | 15, 303 | 53, 172 |
| 8 | Capital stock in corporations | 784, 219 | 4,994 | 48, 365 | 94, 517 |
| 9 | Total bonds and stocks. | 1, 286, 404 | 7,051 | 63, 668 | 147, 689 |
| 10 | Mortgages, notes, cash, etc. | 323, 056 | 5, 082 | 25, 015 | 84, 471 |
| 11 | Insurance (gross) ${ }^{8}$ | 143,788 | 5,473 | 26, 440 | 32, 198 |
| 12 | Miscellaneous ${ }^{6}$. | 112,348 | 1,646 | 10,728 | 20,091 |
| 13 | Total gross estate | 2, 244, 107 | 26, 530 | 192, 165 | 375, 730 |
|  | Deductions: |  |  |  |  |
| 15 | Funeral and administrative expenses | 101, 706 | 1,576 | 11,876 | 18,026 |
| 16 | Debts, unpaid mortgages, ete.-..... | 314, 070 | 6,453 | 143, 196 | 42, 539 |
| 17 | Charitable, public, and similar bequests | 146, 102 | 261 | 17,896 | 12,960 |
| 18 | Specific exemption, 1926 Act | 1,034, 250 | 61,050 | 175, 650 | 403, 700 |
| 19 | Property from an estate taxed within 5 years; value at date of previous decedent's death. | 41,210 | 98 | 2, 790 | 906 |
| 20 | Total deductions | 1,697, 085 | 73, 614 | 360, 834 | 495,667 |
| 21 | Net estate, returns filed under provisions of Revenue Act of 1926 only (death before 5 p. m., June 6, 1932) | 8,061 |  |  |  |
|  | Net estate, returns filed under provisions of Revenue Acts of 1926 and 1932 or 1934 (death after 5 p.m., June 6,1932): |  |  |  |  |
| 22 | Net estate to which 1926 rates apply ( $\$ 100,000$ exemption) | 874, 651 |  |  |  |
| 23 | Net estate to which 1932 or 1934 rates apply ( $\$ 50,000$ exemption) | 1,142, 472 | ------- |  | 80,344 |
|  | Tax, returns filed under provisions of Revenue Act of 1926 only (death before 5 p. m., June 6, 1932): <br> Tax before tax credit. |  |  |  |  |
| 24 |  | 251 |  |  |  |
| 25 | Tax credit ${ }^{7}$ | 153 |  |  |  |
| 26 | Tax (24 less 25) | 97 |  |  |  |
|  | Tax, returns filed under provisions of Revenue Acts of 1926 and 1932 or 1934 (death after 5 p. m., June 6, 1932): Tax under 1926 Act: |  |  |  |  |
| 27 |  | 43,442 |  |  |  |
| 28 | Tax credit ${ }^{7}$ | 33,769 |  |  |  |
| 29 | Tax (27 less 28) <br> Additional tax under 1932 or 1934 Act: | 9,674 | --.----- |  |  |
| 30 | Additional tax under 1932 or 1934 Act: <br> Tentative tax (application of rates in 1932 or <br> 1934 Act) | 128,945 |  | ( ${ }^{9}$ ) | 1,630 |
| 31 | Tax at 1926 Act rates (that is, before tax credits) | 43, 442 |  |  |  |
| 32 |  | 85, 503 |  | (9) | 1,630 |
| 33 | Tax credit ${ }^{8}$ | 46 |  | ${ }^{9}$ ) |  |
| 34 | Net additional tax ( 32 less 33) | 85, 457 |  |  | 1,626 |
| 35 | Total tax liability (sum of 26,29 , and 34) | 95, 228 |  |  | 1,626 |

For footnotes, see p. 54-55.
provisions of the Revenue Act of 1926, showing number of returns, gross estate by net estate, and tax ${ }^{1}$

## in thousands of dollars]

Jan. 1 to Dec. 31, 1934]


Table 1.-Estate-tax returns of resident decedents by size of net estate under the form of property, deductions, net
[Money figures and estate classes
[Returns filed from

|  |  | Net estate classes by size of net estate under the Revenue Act of 1926-Taxable under both 1926 and 1932 or 1934 Acts-Continued |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} 1,500 \\ \text { under } \\ 2,000 \end{gathered}$ | $\begin{gathered} 2,000 \\ \text { under } \\ 2,500 \end{gathered}$ | $\begin{gathered} 2,500 \\ \text { under } \\ 3,000 \end{gathered}$ |
| 1 | Number of returns. | 26 | 19 | 8 |
|  | Gross estate: ${ }^{3}$ |  |  |  |
| 2 | Real estate. | 3,417 | 6,751 | 2,591 |
|  | Investments in bonds and stocks: Federal Government bonds: |  |  |  |
| 3 | Wholly tax-exempt ${ }^{\text {4 }}$-. | 7, 100 | 3,163 | 1,893 |
| 4 | Partially tax-exempt ${ }^{4}$. | 812 | 1,573 | 107 |
| 5 | State and municipal bonds, wholly tax-exempt | 12,986 | 13,720 | 6, 033 |
| 6 | All other bonds. | 1,920 | 4, 460 | 483 |
| 7 | Total bonds | 22, 818 | 22,916 | 8,516 |
| 8 | Capital stock in corporations. | 32, 633 | 27,941 | 7,419 |
| 9 | Total bonds and stocks. | 55,450 | 50,855 | 15,936 |
| 10 | Mortgages, notes, cash, etc.-- | 5, 542 | 4,067 | 5, 869 |
| 11 | Insurance (gross) ${ }^{5}$.-. | 1,139 | 658 | 1,230 |
| 12 | Miscellaneoue ${ }^{\text {- }}$ | 4,373 | 1,618 | 295 |
| 13 | Total gross estate. | 69,921 | 63, 951 | 25, 921. |
|  | Deductions: |  |  |  |
| 14 | Insurance exemption. | 248 | 100 | 120 |
| 15 | Funeral and administrative expenses | 2, 639 | 3,212 | 594 |
| 16 | Debts, unpaid mortgages, etc- | 3,412 | 1,891 | 460 |
| 17 | Charitable, public, and similar bequests | 14, 887 | 15, 367 | 1,677 |
| 18 | Specific exemption, 1926 Act | 2,600 | 1,900 | 800 |
| 19 | Property from an estate taxed within 5 years; value at date of previous decedent's death. | 2,045 | 153 |  |
| 20 | Total deductions | 25,831 | 22, 623 | 3,650 |
| 21 | Net estrte, returns filed under provisions of Revenue Act of 1926 only (death before 5 p. m., June 6, 1932) |  |  |  |
|  | Net estate, returns, filed under provision of Revenue Acts of 1926 and 1932 or 1934 (death after 5 p. m., June 6, 1932): |  |  |  |
| 22 | Net estate to which 1926 rates apply (\$100,000 exemption) .-..... | 44, 091 | 41,328 | 22,271 |
| 23 | Net estate to which 1932 or 1934 rates apply ( $\$ 50,000$ exemption)- | 45,361 | 42, 276 | 22, 671 |
|  | Tax, returns filed under provisions of Revenue Act of 1926 only (death before $5 \mathrm{p} . \mathrm{m}$. . June 6, 1932): |  |  |  |
| 24 |  |  |  |  |
| 25 | Tax credit ? ... |  |  |  |
| 26 | Tax (24 less 25) |  |  |  |
|  | Tax, returns filed under provisions of Revenue Acts of 1926 and 1932 or 1934 (death after 5 p. m., June 6, 1932): <br> Tax under 1926 Act: |  |  |  |
| 27 |  | 2,759 | 2,869 | 1,718 |
| 28 | Tax credit ${ }^{7}$ | 2, 207 | 2, 293 | 1,203 |
| 29 | Tax (27 less 28) | -553 | 576 | 515 |
|  | Additional tax under 1932 or 1934 Act: |  |  |  |
| 30 | Tentative tax (application of rates in 1932 or 1934 Act). | 7,082 | 7,364 | 4,177 |
| 31 | Tax at 1926 Act rates (that is, before tax credits).. | 2, 759 | 2,869 | 1,718 |
| 32 | Additional tax (30 less 31) | 4,323 | 4,495 | 2,459 |
| 33 | Tax credit ${ }^{\text {8 }}$ |  |  |  |
| 34 | Net additional tax (32 less 33) | 4,323 | 4,495 | 2,459 |
| 35 | Total tax liability (sum of 26, 29, and 34) $\ldots \ldots \ldots$ | 4,875 | 5,071 | 2,974 |

[^23]provisions of the Revenue Act of 1926, showing number of returns, gross estate by estate, and tax ${ }^{1}$-Continued
in thousands of dollars]
Jan. 1 to Dec. 31, 1934]

*For insurance exemption, see "deductions."
6 Includes debts due the decedent, interest in business, claims, rights, royalties, pensions, leaseholds, judgments, shares in trust funds, household goods and personal effects (including wearing apparel), farm products and growing crops, livestock, farm machinery, automobiles, etc.
${ }_{7}$ Credit for estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or the District of Columbia, and gift taxes paid to the Federal Government.
${ }_{8}$ Credit for gift taxes paid to the Federal Government.

- Less than \$500.

Table 2.-Estate-tax returns of resident decedents, by States and Territories, showing number of returns, gross estate, net estate, and tax ${ }^{2}$
[Money figures in thousands of dollars]
[Returns filed from Jan. I to Dec. 31, 1934]

| States and Territories | Number of returns | Gross estate | $\left\|\begin{array}{c} \text { Netestate } \\ \text { after } \\ \$ 100,000 \\ \text { exemp- } \\ \text { tion }^{2} \end{array}\right\|$ | Tax |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | 1926 act |  |  | Addi. tional tax 1932 or 1934 Act | Total |
|  |  |  |  |  | $\begin{aligned} & \text { Tax } \\ & \text { credit } \end{aligned}$ | Tax |  |  |
| Alabama. | 67 | 11,525 | 3, 346 | 80 | 62 | 18 | 265 | 283. |
| Arizona. | 10 | 1,404 | 81 | 1 | 1 | (4) | 11 | 11. |
| Arkansas. | 42 | 6, 619 | 1,350 | 36 | 28 | 8 | 117 | 125 |
| California. | 924 | 156, 495 | 55, 621 | 2,108 | 1, 653 | 454 | 4,729 | 5,183 |
| Colorado- | 72 | 26, 296 | 11, 578 | 1, 001 | 750 | 251 | 1, 505 | 1,756 |
| Connecticut | 305 | 69, 862 | 33,956 | 1, 606 | 1,285 | 321 | 3, 205 | 3, 527 |
| Delaware. | 39 | 14, 127 | 8,788 | 446 | 357 | 89 | 986 | 1, 075 |
| District of Columbia | 106 | 29, 780 | 14,478 | 817 | 35 | 782 | 1, 402 | 2, 184 |
| Florida. | 120 | 23, 796 | 7,166 | 249 | 199 | 50 | 611 | 661 |
| Georgia | 87 | 9, 611 | 1,001 | 17 | 14 | 3 | 101 | 105 |
| Hawaii | 16 | 3, 190 | 1, 014 | 26 | 20 | 5 | 81 | 86 |
| Idaho. | 7 | 975 | 228 | 4 | 2 | 2 | 19 | 21 |
| Illinois. | 675 | 147,927 | 59,604 | 2, 693 | 2,032 | 662 | 5, 365 | 6,026 |
| Indiana. | 163 | 31,740 | 13, 815 | 702 | 561 | 140 | 1, 293 | 1, 433 |
| Iowa | 179 | 17,995 | 1, 884 | 34 | 27 | 7 | 189 | 195. |
| Kansas | 105 | 15, 830 | 4, 708 | 112 | 89 | 23 | 392 | 414 |
| Kentucky | 104 | 15,328 | 4, 836 | 117 | 94 | 24 | 400 | 424. |
| Louisiana. | 84 | 22,306 | 10,721 | 440 | 339 | 101 | 890 | 991 |
| Maine. | 85 | 19,509 | 10, 131 | 554 | 440 | 114 | 1,000 | 1,114 |
| Maryland | 174 | 31, 406 | 10,548 | 436 | 345 | 92 | 953 | 1, 044 |
| Massachusetts. | 711 | 142, 217 | 58,971 | 2, 516 | 2, 013 | 503 | 5,350 | 5, 854 |
| Michigan. | 215 | 69, 418 | 28, 639 | 1,850 | 1, 474 | 376 | 3, 136 | 3, 512 |
| Minnesota | 139 | 28,581 | 11,070 | 458 | 366 | 92 | 1, 000 | 1, 092. |
| Mississippi | 27 | 4, 145 | ${ }^{8} 832$ | 16 | 13 | 3 | 73 | , 76 |
| Missouri..- | 238 | 46,732 | 15,454 | 533 | 420 | 113 | 1,367 | 1,480 |
| Montana | 23 | 6,246 | 972 | 24 | 19 | 5 | 85 | 89 |
| Nebraska | 123 | 16,345 | 4, 113 | 182 | 145 | 36 | 413 | $449 \cdot$ |
| Nevada. | 3 | 890 | 416 | 10 | (4) | 10 | 32 | 42 |
| New Hampshire | 86 | 14, 198 | 4,790 | 220 | 175 | 45 | 462 | 508 |
| New Jersey- | 609 | 140, 428 | 35, 755 | 2,347 | 1, 841 | 506 | 4,994 | 5,501 |
| New Mexic | 16 | 2,276 | 441 | 8 | 6 | 2 | 38 | 39 |
| New York. | 2, 079 | 577, 203 | 246, 180 | 13.423 | 10,707 | 2,716 | 24, 305 | 27, 222 |
| North Carolina | 70 | 10, 717 | 2,117 | 42 | ${ }^{43}$ | 8 | 173 | 182 |
| North Dakota | 14 | 1,497 | 59 | 1 | (4) | (4) | 10 | 10 |
| Ohio-. | 461 | 91, 531 | 32, 763 | 1,215 | 964 | 251 | 2,866 | 3,117 |
| Oklahoma. | 57 | 8. 674 | 2,445 | 73 | 17 | 56 | 220 | 276. |
| Oregon. | 57 | 8, 858 | 2,217 | 45 | 35 | 10 | 184 | 193 |
| Pennsylvania | 1, 02.5 | 242. 226 | 301, 245 | 6, 574 | 5, 243 | 1,331 | 11,362 | 12, 693 |
| Rhode Island.- | 104 | 34, 115 | 18, 133 | 1,149 | 919 | 230 | 1, 885 | 2, 115 |
| South Carolina | $3{ }^{3}$ | 5, 182 | 1,209 | 21 | 15 | 5 | 107 | 112 |
| South Dakota | 22 | 2,475 | 454 | 7 | 6 | 1 | 43 | 44 |
| Tennessee. | 65 | 14,368 | 5,211 | 206 | 165 | 42 | 470 | 512 |
| Texas. | 296 | 45, 089 | 15, 173 | 783 | 610 | 173 | 1, 539 | 1, 712 |
| Utah. | 12 | 1,659 | 378 | 9 | 7 | 2 | 33 | 35 |
| Vermont | 30 | 4,411 | 1,325 | 29 | 23 | 6 | 112 | 118 |
| Virginia | 113 | 16, 085 | 4, 229 | 113 | 90 | 23 | 367 | 390 |
| Washington ${ }^{\text {3 }}$ | 100 | 13,056 | 3, 599 | 102 | 78 | 24 | 301 | 325 |
| West Virginia | 62 | 9, 050 | 2,082 | 45 | 36 | 9 | 171 | 180 |
| Wisconsin. | 181 | 26.356 | 6,916 | 202 | 157 | 45 | 585 | 630 |
| W yoming | 15 | 3,345 | 670 | 13 | 9 | 4 | 58 | 61 |
| Total | 10,3.3 | 2, 244, 107 | 882, 712 | 43,693 | 33.922 | 9, 771 | 85, 457 | 95,228 |

${ }^{1}$ The estates of decedents dying subsequent to May 10,1934 (filed under the provisions of the Revenue Act of 1934), are tabulated with the estates of decedents dying between June 6, 1932, and May 10, 1934 (filedunder the provisions of the Revenue Act of 1932).
${ }^{2}$ Includes for raturns filed under the 1926 and 1932 or 1934 Acts, the amount of the net estate after deduction of a specific exemption of $\$ 100,000$.
${ }^{3}$ Credit for estate, inheritance, legacy, or succession taxes paid to any of the States, Territories, or theDistrict of Columbia, and gift taxes paid to the Federal Government.
${ }^{4}$ Less than $\$ 500$.
Includes Alaska.

Table 3.-Estate-tax returns of resident decedents, by net estate classes under the provisions of the Revenue Act of 1926, and by estates falling solely under the Revenue Act of 1926, and by estates falling under both the Revenue Acts of 1926 and 1992 or 1934, showing number of returns, net estate, and tax ${ }^{1}$

## [Money figures and estate classes in thousands of dollars]

[Returns filed from Jan. 1 to Dec. 31, 1934]

| Net estate classes under provisions of Revenue Act of 1926 ( $\$ 100,000$ exemption) 1 | Grand total |  |  | Estates under the Act of 1926 |  | Revenue |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | $\begin{array}{\|c} \text { Net estate } \\ \text { after } \\ \$ 100,000 \\ \text { exemption }{ }^{1} \end{array}$ | $\begin{gathered} \text { Tax (1026 } \\ \text { and } 1932 \\ \text { or 1934 } \\ \text { acts) } \end{gathered}$ | Number of returns | Net estate after $\$ 100,000$ exemption ${ }^{1}$ | $\begin{gathered} \text { Tax (1996 } \\ \text { act }) \end{gathered}$ |
| No net estate. | 6,409 |  | 1,626 | 94 |  |  |
| Net estate: |  |  |  |  |  |  |
| Under 50 | 1,567 | 33, 234 | 4,123 | 35 | 782 | 4 |
| 50-100 | 714 | 51,302 | 4,279 | 18 | 1,192 | 8 |
| 100-200 | 686 | 99, 118 | 7,780 | 10 | 1,264 | 8 |
| 200-400. | 450 | 126,586 | 10, 112 | 4 | 1,149 | 11 |
| 400-600 | 198 | 95, 515 | 7,975 |  |  |  |
| 600-800 | 109 | 74,964 | 6,794 | 1 | 719 | 6 |
| 800-1,000 | 53 | 47, 529 | 4, 504 | 1 | 868 | 39 |
| 1,000-1,500 | 86 | 102, 884 | 10, 334 | 2 | 2,087 | 21 |
| 1,500-2,000. | 26 | 44,091 | 4,875 |  |  |  |
| 2,000-2,500 | 19 | 41,328 | 5,071 |  |  | - |
| 2,500-3,000 | 8 | 22, 271 | 2, 974 | --.....-- | ---.----- |  |
| 3,000-3,500 | 5 | 16,169 | 2, 147 | -------- |  |  |
| $3,500-4,000$ $4,000-5,000$ | 12 | 45, 079 | 6,554 |  |  |  |
| $4,000-5,000$ $5,000-6,000$ | 5 | 22,652 | 3,392 |  |  |  |
| $5,000-6,000$ $6,000-7,000$ | 1 | 5,486 | 892 |  |  |  |
| $6,000-7,000$ $7,000-8,000$ |  |  |  |  |  |  |
| 7,000-8,000 | 3 | 22, 290 | 4,141 |  |  |  |
| 8,000-9,000 |  |  |  |  |  |  |
| 9,000-10,000 |  |  |  |  |  |  |
| 10,000 and over. | 2 | 32, 216 | 7,654 |  |  |  |
| Total | 10,353 | 882, 712 | 95, 228 | 165 | 8,061 | 97 |


| Net estate classes under provisions of Revenue Act of 1926 ( $\$ 100,000$ exemption) 1 | Estates under both the Revenue Acts of 1926 and 1932 or 1934 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | $\begin{aligned} & \text { Net estate } \\ & \text { after } \\ & \$ 100,000 \text { ex- } \\ & \text { emption } \end{aligned}$ | after $\$ 50,000 \mathrm{ex}-$ emption ${ }^{3}$ | $\begin{gathered} \text { Tax (1926 } \\ \text { act) } \end{gathered}$ | Addi- tional tax (1932 or 1934 act ) | Tax (1926 and 1932 or 1934 acts) |
| No net estate. | 6,315 |  | 80, 344 |  | 1,626 | 1,626 |
| Net estate: |  |  |  |  |  |  |
| Under 50 | 1,532 | 32,452 50,109 | 105,164 83,825 | $\begin{array}{r}73 \\ 146 \\ \hline\end{array}$ | 4,046 4,125 | 4,119 4,271 |
| 100-200 | 676 | 97, 853 | 130,982 | 426 | 7,346 | 7,772 |
| $200-400$ | 446 | 125, 437 | 147, 467 | 771 | 9,330 | 10, 101 |
| 400-600, | 198 | 95,51.5 | 105, 309 | 688 | 7,286 | 7,975 |
| $600-800$. | 108 | 74, 245 | 79,614 | 749 | 6,039 | 6,788 |
| 800-1,000 | 52 | 46, 662 | 49,285 | 514 | 3,951 | 4, 465 |
| 1,000-1,500 | 84 | 100, 797 | 104,900 | 1,173 | 9, 139 | 10,313 |
| 1,500-2,000 | 26 | 44, 091 | 45,361 | 553 | 4, 323 | 4, 875 |
| 2,000-2,500 | 19 | 41, 328 | 42, 276 | 576 | 4,495 | 5, 071 |
| $2,500-3,000$ | 8 | 22, 271 | 22,671 | 515 | 2,459 | 2,974 |
| 3,000-3,500. | 5 | 16, 169 | 16,419 | 267 | 1,880 | 2, 147 |
| $3,500-4,000$ | 12 | 45, 079 | 45, 666 | 1,059 | 5,495 | 6,554 |
| 4,000-5,000 | 5 | 22,652 | 22, 900 | 438 | 2,954 | 3,392 |
| 5,000-6,000 | 1 | 5,486 | 5,536 | 115 | 777 | 892 |
| 7,000-8,000 | 3 | 22, 290 | 22, 440 | 581 | 3, 560 | 4,141 |
| 8,000-9,000 |  |  |  |  |  |  |
| 9,000-10,000 |  |  |  |  |  |  |
| 10,000 and over. | 2 | 32, 216 | 32,316 | 1,030 | 6,624 | 7,654 |
| Total | 10,188 | 874,651 | 1,142,472 | 9, 674 | 85,457 | 95, 130 |

[^24]Table 4.-Historical summary of estate-tax returns filed for resident and nonresident decedents, Sept. 9, 1916, to Dec. 31, 1934, showing number of returns, gross and net estate, and tax ${ }^{1}$
[Money figures in thousands of dollars]


1 Changes in the revenue acts affecting the comparability of statistical data from estate-tax returns are summarized on pp. 222-223.
${ }_{2}$ The net estate is shown under the provisions of the Revenue Act of 1926, whereas the tax is under the provisions of that act plus the additional tax under the Revenue Aet of 1932 or 1934.

3 Less than $\$ 500$.

## GIFT-TAX RETURNS

The Revenue Act of 1932 imposed a tax, payable by the donor, upon the transfer of property by gift made subsequent to June 6, 1932, at rates graduated from three-fourths of 1 percent upon net gifts of less than $\$ 10,000$ to $331 / 2$ percent upon net gifts in excess of $\$ 10,000,000$. The act provides that any individual citizen or resident of the United States who makes any transfer by gift which exceeds $\$ 5,000$ in value to any one donee, or regardless of value if the gift consists of a future interest, must file a gift-tax return. A nonresident alien is similarly required to file a return if the gift consists of property situated in the United States.

The rates of tax in force for the calendar year for which the return is filed are applied, first, to the cumulative net gifts made from June 6, 1932 (the date of the enactment of the Revenue Act of 1932), to the end of the calendar year for which the return is filed. From the
tax so determined there is deducted an amount computed by applying like rates to the cumulative net gifts made up to the beginning of such calendar year. The balance is the tax liability for the calendar year for which the return is filed.

There are presented herein tables compiled from gift-tax returns for 1933, filed during the calendar year 1934, showing form of property in which gifts were made by net gift classes; also number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax, classified by net gift classes, by total gift classes, and by taxable and nontaxable returns.

The data presented are based on the returns as filed and prior to any adjustments resulting from the audit. The tax liability shown in the tables will not correspond with the actual collections for the same period, as payment of the tax shown on the returns is at times deferred, and for the further reason that any deficiency taxes or overassessments disclosed by the audit are not reflected.

In the tables, the term"totalgifts" represents the value of the property transferred less any money consideration, if any, received in exchange, provided a donative intent existed. The tax is imposed upon the net gifts which are obtained by subtracting from the total gifts:
(1) An exclusion of $\$ 5,000$ for each donee (except in cases of future interests);
(2) The amount of gross gifts represented by charitable, public, and similar gifts; and
(3) A specific exemption not in excess of $\$ 50,000$ for each resident or citizen donor, which may be talken all in 1 year or spread over a period of years at the option of the dono:

Total gifts have been classified under the headings of real estate, stocks and bonds, cash, insurance, and miscellaneous. The lastnamed classification includes jewelry, objects of art, copyrights on books, the forgiveness of debts, interest in business, the assignment of a judgment, the assignment of the benefits of a contract of insurance, etc. Gifts of stocks and bonds comprised nearly 57 percent of all gifts made, followed by gifts of cash amounting to 23.6 percent, miscellaneous gifts 8.9 percent, real estate 7.9 percent, and insurance 2.9 percent. Total gifts for charitable, public, and similar purposes approximated 14 percent of the total gifts made.

Slightly more than one-third of the total gifts were effected by trusts. The following table gives, for each kind of property, the amount of total gifts by trust:

Gift-tax returns for 1933--Total gifts by trust
[Thousands of dollars]


5984-35-

From the following table comparison can be made with respect to all returns filed for the calendar years 1932 and 1933:

Gift-tax returns for $19322^{1}$ and 1933-Total number of returns, taxable and nontaxable returns, total gifts, net gifts, and tax
[Money figures in thousands of dollars]

| Period | Number of returns |  |  | Total gifts | Net gifts | Tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Taxable | $\begin{aligned} & \text { Nontax- } \\ & \text { able } \end{aligned}$ |  |  |  |
| June 6-Dec. 31, 1932. | 1,747 | 245 | 1,502 | 81.389 | 17,879 | 1,111 |
| Jan. 1-Dec. 31, 1933.. | 3,683 | 878 | 2,805 | 241, 008 | 101, 793 | 8,943 |

' 1932 covers period June 6 to Dec. 31, 1932.
Out of the 3,683 donors who filed gift-tax returns for 1933, there were 783 who had also made gifts in 1932. The number of returns, net gifts, and tax of these identical donors are given in the following table:

Gift-tax returns of identical donors for $1932{ }^{1}$ and 1939-Number of returns, net gifts, and tax
[Money figures in thousands of dollars]


[^25]Table 1.-Gift-tax returns for 1933 by net gift classes, showing number of returns, total gifts ${ }^{1}$ by form of property, exclusions, total gifts after exclusions, deductions. net gifts, ${ }^{2}$ and tax
[Money figures and net gift classes in thousands of dollars]

| Net gift classes in 1933 ${ }^{2}$ | $\begin{aligned} & \text { Number } \\ & \text { of re-- } \\ & \text { turns } \end{aligned}$ | Total gifts by form of property |  |  |  |  | Total gifts before exclusions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Real estate | Stocks and bonds | Cash | Insurance | Miscellaneous |  |
| Nontaxable returns: <br> No net gifts............-. 2,805 9,984 34,930 31,347 2,164 6,723 85,149 |  |  |  |  |  |  |  |
| Taxable returns: |  |  |  |  |  |  |  |
| Under 10...- | 176 | 864 | 3,898 | 1,958 | 341 | 979 | 8,039 |
| 10-20 | 127 | 1,224 | 3,976 | 1,811 | 324 | 944 | 8,278 |
| 20-30 | 104 | 803 | 4,333 | 1,790 | 240 | 730 | 7, 896 |
| 30-40 | 69 | 379 | 3,779 | 960 | 262 | 761 | 6,142 |
| 40-50 | 73 | 687 | 3,777 | 1,695 | 513 | 753 | 7,425 |
| $50-100$ | 136 | 1,448 | 10, 807 | 2.408 | 236 | 2, 769 | 17,667 |
| 100-200 | 103 | 1,541 | 11,763 | 5,310 | 463 | 2,736 | 21, 813 |
| 200-400 | 41 | 121 | 10. 593 | 1,817 | 869 | 1,300 | 14,499 |
| $400-600$ | 21 | 670 | 8,560 | 643 | 1,331 | 622 | 11, 826 |
| $600-800$ | 10 | 23 | 8, 052 | 526 |  | 174 | 8,775 |
| 800-1,000 | 3 | 992 | 1,786 | 73 |  |  | 2,851 |
| 1,000-1,500 | 9 | 21 | 7,500 | 1,378 | ---- | 2, 542 | 11,441 |
| 1,500-2,000 | 2 |  | 3,490 | 109 |  | 67 | 3,666 |
| 2,000-2,500 |  |  |  |  |  |  |  |
| 2,500 and over -.......... | $\begin{array}{r}4 \\ 8 \\ \hline\end{array}$ | ${ }_{9} 282$ | 19,453 | 4,981 | 554 | 271 | 25,541 |
| Total taxable returns. | 878 | 9,053 | 101, 768 | 25,458 | 4,931 | 14, 649 | 155,859 |
| Grand total. | 3,683 | 19,037 | 136,699 | 56, 805 | 7,095 | 21,371 | 241,008 |
|  |  |  |  | Deduction |  |  |  |
| Net gift classes in $1933{ }^{2}$ | exceeding \$5,000 for each donee | gifts after exclusions | Charitablegifts after exclusions ${ }^{3}$ | Specific exemption claimed in $1933^{4}$ | Total deductions | Net gifts | Tax |
| Nontaxable returns: <br> No net gifts........................ 20,384 64,765 20.653 44,113 85,149 |  |  |  |  |  |  |  |
| Taxable returns: |  |  |  |  |  |  |  |
| Under 10.... | 1,455 | 6,584 | 318 | 5,476 |  | 789 | 6 |
| 10-20. | 1,281 | 6,997 | 211 | 4, 941 | 6. 432 | 1,846 | 20 |
| 20-30 | 1,022 | 6,874 | 464 | 3, 897 | 5,383 | 2,513 | 37 |
| 30-40 | 785 | 5,357 | 49 | 2,893 | 3,727 | 2,415 | 45 |
| 40-50. | 755 | 6,670 | 583 | 2,830 | 4,169 | 3,257 | 75 |
| 50-100 | 1,590 | 16,077 | 370 | 5,684 | 7,644 | 10.023 | 334 |
| 100-200 | 1,524 | 20, 289 | 1,022 | 4,373 | 6,919 | 14,894 | 693 |
| 200-400 | 600 | 13,899 | 878 | 1,649 | 3, 127 | 11,372 | 680 |
| 400-600 | 420 | 11,406 | 221 | 824 | 1,465 | 10,301 | 800 |
| 600-800. | 285 | 8,490 | 896 | 404 | 1,585 | 7,190 | 595 |
| 800-1,000 | 40 | 2,811 | 3 | 131 | 174 | 2, 6177 | 236 |
| 1,000-1,500 | 310 | 11,131 | 37 | 374 | 721 | 10.720 | 1,070 |
| 1,500-2,000 | 145 | 3,521 | 50 | 94 | 289 | 3,377 | 303 |
| 2,000-2,500.. |  |  |  |  |  |  |  |
| 2,500 and over-......... | 400 10.612 | $25,141$ | $4,632$ | 150 33,721 | 5,182 54,067 | 20,359 101.793 | 3,964 8,943 |
| Total taxable returns | 10,612 | 145,247 | $9,734$ | 33,721 | 54,067 | 101,793 | 8,943 |
| Grand total. | 30,995 | 210,013 | 30, 387 | 77, 833 | 139,215 | 101, 793 | 8,943 |

1 Total gifts hefore subtracting exclusions and before deducting charitable, public, and similar gifts and specific exemption.
${ }^{2}$ Net gifts after exclusions and deductions.
3 Total charitable, public, and similar gifts after total exclusions for such gifts not exceeding $\$ 5,000$ for each donee (except future interests).
${ }^{4}$ A specific exemption of $\$ 50,000$ is allowed each resident or citizen donor. At the option of the donor the amount may be taken in 1 year or spread over a period of years.

Table 2.-Gift-tax returns for 1933 by total gift classes and by taxable and nontaxable returns, showing number of returns, total gifts before exclusions, ${ }^{1}$ exclusions, total gifts after exclusions, deductions, net gifts, ${ }^{2}$ and tax
[Money figures and total gift classes in thousands of dollars]

| Total gift classes in 1933 1 | Total number of returns | Taxable |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number of returns | Total gifts before exclusions | Exclusions not exceeding $\$ 5,000$ for each donee | Total gifts after exclusions |
| Under 10. | 642 | 30 | 184 | 107 | 77 |
| 10-20. | 810 | 31 | 429 | 184 | 245 |
| 20-30 | 497 | 20 | 479 | 165 | 314 |
| 30-40. | 386 | 23 | 800 | 170 | 630 |
| 40-50. | 311 | 18 | 837 | 155 | 682 |
| 50-100 | 625 | 376 | 28, 105 | 3,426 | 24,679 |
| 100-200. | 242 | 246 | 30, 511 | 3, 032 | 27,478 |
| 200-400. | 103 | 95 | 25,529 | 1, 578 | 23,951 |
| 400-600. | 23 | 22 | 10. 774 | 395 | 10, 379 |
| 600-800 | 15 | 14 | 9, 720 | 300 | 9,420 |
| $800-1,000$ | 6 | 6 | 5,265 | 175 | 5,000 |
| 1,000-1,500. | 10 | 8 | 9,370 | 185 | 9, 185 |
| 1,500-2,000. | 6 | 4 | 6,286 | 190 | 6, 096 |
| 2,000-2,500. | 1 | 1 | 2,029 | 150 | 1,879 |
| 2,500-3,000- | 3 | 2 | 5,647 | 25 | 5,622 |
| $3.000-3,500 \ldots$ $3,500-4,000$ |  | ------.-- |  | -...........- | ------------ |
| 4,000-4,500 | 1 | -- |  |  |  |
| 4,500-5,000. |  |  |  |  |  |
| 5,000-6,000. | 1 | 1 | 5,571 | 30 | 5,541 |
| 6,000-7,000 |  |  |  |  |  |
| 7,000-8,000 |  | -- |  |  |  |
| 1-3.993 |  |  |  |  |  |
| 9,000-10,000... |  |  |  |  |  |
| 10,000 and over. | 1 | 1 | 14, 323 | 345 | 13,978 |
| Total. | 3, 683 | 878 | 155, 859 | 10,612 | 145, 247 |

Taxable

| Total gift classes in 19331 | Taxable |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Deductions |  |  |  | Net gifts | Tax |
|  | Charitable, public, and similar bequests |  | $\begin{gathered} \text { Specific } \\ \text { exemption } \\ \text { claimed } \\ \text { in } 19334 \end{gathered}$ | Total deductions |  |  |
|  | Number of donees | Amount after exclusions ${ }^{2}$ |  |  |  |  |
| Under 10. |  |  | 4 | 4 | 73 | 1 |
| 10-20.. | 1 | 3 | 18 | 21 | 224 | 3 |
| 20-30 | 2 | 3 | 35 | 38 | 276 | 4 |
| 30-40 | 4 | 38 | 210 | 248 | 382 | 8 |
| 40-50 | 2 | 11 | 264 | 275 | 407 | 8 |
| 50-100. | 33 | 232 | 16,601 | 16, 833 | 7,847 | 141 |
| 100-200. | 42 | 488 | 10, 197 | 10,686 | 16,793 | 575 |
| 200-400... | 65 | 1,982 | 4,009 | 5,990 | 17,960 | 953 |
| 400-600. | 18 | 866 | 808 | 1,674 | 8,705 | 646 |
| 600-800 | 15 | 513 | 625 | 1, 138 | 8,282 | 629 |
| 800-1,000 | 7 | 142 | 231 | 373 | 4,717 | 407 |
| 1,000-1,500. | 2 | 21 | 324 | 345 | 8,841 | 855 |
| 1,500-2,000. | 8 | 768 | 194 | 962 | 5,135 | 535 |
| 2,000-2,500 | 3 | 35 | 50 | 85 | 1,793 | 215 |
| 2,500-3,000 | 1 | 20 | 100 | 120 | 5,502 | 742 |
| 3,000-3,500 |  |  |  |  |  | ...- |
| 3,500-4,000 $\ldots \ldots$ |  |  | ------ |  |  | --- |
| 4,000-4,500 $\ldots \ldots \ldots$ |  | ------ | --3-30 |  |  | --- |
| 4,500-5,000....... |  |  |  |  |  |  |
| 5,000-6,000 | 3 | 39 | 50 | 89 | 5,453 | 980 |
| $6,000-7,000 \ldots$ $7,000-8,000$ |  |  |  |  |  |  |
| 7,000-8,000 |  |  |  |  |  |  |
| 9,000-10,000........ |  |  |  |  |  |  |
| 10,000 and over- | 62 | 4,574 |  | 4,574 | 9.404 | 2.242 |
| Total. | 268 | 9,734 | 33, 721 | 43,455 | 101,793 | 8,943 |

[^26]Table 2.-Gift-tax returns for 1933 by total gift classes and by taxable and nontaxable returns, showing number of returns, total gifts before exclusions, ${ }^{1}$ exclusions, total gifts after exclusions, deductions, net gifts, ${ }^{2}$ and tax
[Money figures and total gift classes in thousands of dollars]

| Total gift classes in | Nontaxable |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Total gifts before exclusions | Exclusions not exceeding $\$ 5,000$ for each donee | Total gifts after exclusions | Deductions |  |  |  |
|  |  |  |  |  | Charitable, public and similar gifts |  | Specific exemption claimed in $1933{ }^{4}$ | Total deductions |
|  |  |  |  |  | Num. ber of donees | Amount after exclusions ${ }^{3}$ |  |  |
| Under 10. | 612 | 3,956 | 2, 456 | 1,500 | 51 | 131 | 1,369 | 1,500 |
| 10-20...- | 779 | 11,016 | 4,507 | 6,508 | 78 | 477 | 6,032 | 6,508 |
| 20-30 | 477 | 11, 485 | 3,502 | 7,983 | 50 | 397 | 7,586 | 7,983 |
| 30-40. | 303 | 12,432 | 3,175 | 9, 257 | 71 | 571 | 8,686 | 9, 25.5 |
| 40-50... | 293 | 13, 126 | 2,622 | 10,504 | 27 | 193 | 10,311 | 10,504 |
| 50-100- | 249 | 14,545 | 3,397 | 11, 148 | 94 | 1,403 | 9,745 | 11, 148 |
| 100-200 | 16 | 2, 093 | 310 | 1,783 | 36 | 1,578 | 205 | 1,783 |
| 200-400 | 8 | 2, 362 | 155 | 2, 207 | 21 | 2,094 | 113 | 2,207 |
| 400-600. | 1 | 508 | 60 | 448 | 7 | 433 | 15 | 448 |
| 600-800. | 1 | 611 | 10 | 661 | 1 | 556 | 45 | 601 |
| 800-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500 | 2 | 2,326 | 25 | 2,301 | 5 | 2,301 |  | 2,301 |
| 1,500-2,000 | 2 | 3,269 | 50 | 3,219 | 10 | 3,219 |  | 3,219 |
| 2,000-2,500 |  |  |  |  |  |  |  |  |
| 2,500-3,000. | 1 | 2, 923 | 15 | 2,908 | 3 | 2,908 | -..--. | 2,908 |
| 3,500-4,000. |  |  |  |  |  |  |  |  |
| 4,000-4,500 | 1 | 4,496 | 100 | 4,396 | 18 | 4,390 | 6 | 4,396 |
| 4,506-5,000. |  |  |  |  |  |  |  |  |
| 5,000-6,000. |  |  |  |  |  |  |  |  |
| 6,000-7,000. |  |  |  |  |  |  |  |  |
| 7,000-8,000.. |  |  |  |  |  |  |  |  |
| 8,000-9,600. |  |  |  |  |  |  |  |  |
| 9,000-10,000 |  |  |  |  |  |  |  |  |
| 10,000 and over |  |  |  |  |  |  |  |  |
| Total | 2,805 | 85, 149 | 20,384 | 64,765 | 472 | 20,653 | 44, 113 | 64,763 |

${ }_{1}$ Total gifts before subtracting exclusions and before deducting charitable, public, and similar gifts and specific exemption.
${ }^{2}$ Net gifts after exclusions and deductions.
${ }^{3}$ Total charitable, public, and similar gifts after total exclusions for such gifts not exceeding $\$ 5,000$ for each donee (except future interests).

4 A specific exemption of $\$ 50,000$ is allowed each resident or citizen donor. At the option of the donor, this amount may be taken in 1 year or sproad over a period of years.

Tables exhibiting in greater detail information from individual and corporation income-tax returns are continued in the following pages.

There is also included a synopsis of income-and profits-tax rates, estate- and gift-tax rates, credits and exemptions under the various Revenue Acts which affect the comparability of the data in the Statistics of Income.

Respectfully,

> Guy T. Helvering, Commissioner of Internal Revenue.

Approved December 3, 1935.
H. Morgenthau, Jr.,

Secretary of the Treasury.

## BASIC TABLES

INDIVIDUAL RETURNS

Table 1.-Individual returns for 1933 by States and Territories, showing population and percent of population filing returns, number of returns, net income and tax; also average net income and average tax per return, and personal exemption and credit for dependents
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Population July 1, 1933 (Census Bureau estimate) (In thou sands) | Percent of population filing returns | Number of returns | Net income | Tax | A verage per return |  | Personal exemption and credit for dependents |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | $\xrightarrow[\text { income }]{\text { Net }}$ | Tax |  |
| Alabama | 2,697 | 0.74 | 19, 962 | \$53, 673, 478 | \$978,404 | \$2, 688. 78 | \$49.01 | \$47, 667, 245 |
| Arizona | 453 | 1. 90 | 8,588 | 20,851, 766 | 265, 635 | 2,428.01 | 30,93 | 19,013, 211 |
| Arkansas | 1,872 | 61 | 11, 427 | 29, 366, 515 | 370, 043 | 2, 569.92 | 32.38 | 28, 324, 171 |
| California | 6,062 | 4. 73 | 286, 580 | 785, 354, 006 | 21, 444, 162 | 2, 740.44 | 74.83 | 589, 935, 535 |
| Colorado | 1, 052 | 2.73 | 28,725 | 74, 445, 866 | 1,710,477 | 2,591. 68 | 59.55 | 64, 186, 893 |
| Connectic | 1, 646 | 4.97 | 81, 850 | 257,310, 810 | 8,691, 835 | 3, 143, 69 | 106. 19 | 170, 336, 624 |
| Delaware | 241 | 4.11 | 9, 910 | 45, 536, 527 | 5,042, 284 | 4,595.01 | 508.81 | 20,631, 150 |
| Dist. of Columbia- | 495 | 14. 13 | 69. 967 | 192, 795, 436 | 4, 625, 042 | 2, 755. 52 | 66. 10 | 134. 019,012 |
| Florida. | 1,554 | 1.85 | 28.775 | 84, 718,099 | 2, 671, 623 | 2,944. 16 | 92.85 | 68, 379, 422 |
| Qeorgia | 2,911 | 1.11 | 32,329 | 94, 892, 882 | 2, 062, 780 | 2,935. 22 | 63.81 | 76,679, 329 |
| Hawaii | 382 | 2.84 | 10,835 | 34, 357,940 | 1, 140. 546 | 3, 171.01 | 105. 26 | 27, 028,371 |
| Idaho. | 447 | 1.36 | 6, 072 | 14, 582, 154 | 130, 027 | 2, 401.54 | 21.41 | 13, 861, 500 |
| Illinois | 7,826 | 3.61 | 282, 360 | 848,918, 503 | 28,596, 559 | 3, 006. 51 | 101. 28 | 628, 803, 955 |
| Indiana | 3,291 | 1.87 | 61, 675 | 161, 600, 241 | 3,965, 454 | 2,620. 19 | 64. 30 | 140, 045, 873 |
| Iowa | 2,482 | 1.62 | 40,329 | 96, 835, 681 | 1,441,695 | 2, 401.14 | 35. 75 | 89, 856, 867 |
| Kansas | 1,900 | 1. 62 | 30,738 | 71,777, 244 | 1,018, 001 | 2, 335. 13 | 33.12 | 70, 397, 160 |
| Kentuck | 2. 648 | 1.22 | 32, 332 | 90, 753, 614 | 2,024, 772 | 2, 806.93 | 62.62 | 73, 546, 227 |
| Louisiana | 2,153 | 1.54 | 33, 094 | 86, 809, 253 | 1,497, 560 | 2,623.11 | 45. 25 | 75, 450, 782 |
| Maine | 802 | 2.42 | 19,435 | 55, 819, 385 | 1,865, 414 | 2,872.11 | 95. 98 | 42, 128, 701 |
| Maryland | 1.663 | 4. 59 | 76,409 | 244, 613, 015 | 8, 489, 497 | 3, 201.36 | 111. 11 | 168, 356, 683 |
| Massachuse | 4,313 | 5.38 | 231, 960 | 682, 666, 696 | 19, 763, 997 | 2, 943.04 | 85.20 | 484, 855, 73.9 |
| Michigan. | 5,043 | 2.22 | 112, 053 | 293, 131, 080 | 6, 660, 804 | 2, 616.00 | 59. 44 | 258, 127, 571 |
| Minnesota | 2. 594 | 2.31 | 59,803 | 163, 750. 734 | 3, 817,982 | 2, 738.17 | 63. 84 | 132, 669,757 |
| Mississippi | 2,047 | 53 | 10, 868 | 24, 020, 766 | 271,063 | 2, 210.23 | 24.94 | 26, 887, 837 |
| Missouri | 3,668 | 2. 54 | 93, 308 | 271, 748, 278 | 6, 848, 926 | 2, 912.38 | 73. 40 | 212, 064, 933 |
| Montana | 538 | 2.14 | 11,511 | 29, 877, 422 | 403, 887 | 2, 595.55 | 35. 09 | 26,311,658 |
| Nebraska | 1,392 | 1.79 | 24,939 | 65, 022,543 | 1, 133, 297 | 2, 607.26 | 45. 14 | 57, 320, 608 |
| Nevada... | 93 | 3. 97 | 3,692 | 9, 772, 417 | 380.800 | 2, 646.92 | 103. 14 | 7, 485, 923 |
| New Hampshire | 469 | 3.30 | 15,458 | 41, 555, 501 | 833, 674 | 2, 688.28 | 53.93 | 31, 905, 853 |
| New Jersey | 4, 193 | 4.82 | 202, 190 | 618, 361, 894 | 23, 002. 182 | 3, 058.32 | 113.77 | 450, 105, 032 |
| New Mexic | 434 | 1. 29 | 5, 577 | 14, 268, 551 | 165, 971 | 2,558.46 | 29.76 | 12.630, 357 |
| New York. | 12,965 | 5.77 | 743, 054 | 2,593, 890, 660 | 137, 414, 061 | 3, 474. 20 | 183.70 | 1,615.170,094 |
| North Carolina | 3,275 | . 90 | 29,462 | 91.673, 065 | 4, 121, 232 | 3, 111. 57 | 139.88 | 72. 168,045 |
| North Dakot | 687 | 1. 22 | 8,359 | 16, 799, 800 | 115, 100 | 2, 009. 79 | 13. 77 | 19, 853, 219 |
| Ohio | 6,798 | 2.67 | 181, 212 | 611,694, 014 | 13, 237, 425 | 2, 823. 73 | 73. 05 | 512, 712, 357 |
| Oklahoma | 2, 459 | 1.35 | 33, 224 | 89, 908, 905 | 1, 608,377 | 2.706. 14 | 48.41 | 83, 370, 784 |
| Oregon. | 983 | 2.80 | 27, 572 | 66, 199, 038 | 795, 893 | 2. 400.95 | 28.87 | 64, 870, 827 |
| Pennsylvania | 9,787 | 3.31 | 323.960 | 970, 250, 517 | 32, 872, 779 | 2, 994.97 | 101.47 | 731, 212, 969 |
| Rhode Island | 702 | 4.20 | 29,489 | 92, 589, 659 | 3, 452, 803 | 3, 139.80 | 117.09 | 61, 637, 875 |
| South Carolina | 1,748 | . 73 | 12,686 | 32, 131, 067 | 450, 922 | 2, 532.80 | 35.54 | 31, 295, 024 |
| South Dak | 702 | 1.08 | 7,555 | 16, 519, 323 | 188, 033 | 2, 186.54 | 24.89 | 17, 373, 483 |
| Tennes | 2,664 | 1. 26 | 33,464 | 93, 395, 213 | 1,987, 598 | 2, 790. 42 | 59.40 | 78, 718, 410 |
| Texas | 6,023 | 1.76 | 105, 950 | 299, 577, 627 | 7, 160, 953 | 2, 827.54 | 67. 59 | 232, 198, 644 |
| Utah | 518 | 2.09 | 10, 807 | 26, 933, 168 | 349, 519 | 2, 492.20 | 32.34 | 27, 902, 289 |
| Vermont | 361 | 2. 60 | 9,375 | 23, 937, 326 | 339, 220 | $2,553.31$ | 36. 18 | 20, 604, 165 |
| Virginia | 2,441 | 1.76 | 42,920 | 117, 634, 811 | 2, 399, 350 | 2, 740.79 | 55.90 | 97, 799, 807 |
| Washington | 1,659 | 3.29 | 54, 539 | 131, 639, 579 | 1,646, 568 | 2, 413.68 | 30. 19 | 122, 429, 604 |
| West Virginia | 1,774 | 1. 46 | 25, 837 | 69, 425, 751 | 1, 107, 746 | 2,687. 07 | 42.87 | 59, C06, 999 |
| Wisconsin. | 2,992 | 3. 00 | 89,739 | 184, 154, 155 | 3, 106, 227 | 2,052.11 | 34. 61 | 192, 852, 841 |
| W yoming | 231 | 2.86 | 6,603 | 16,095, 689 | 452, 240 | 2, 437.63 | 68.49 | 14, 878,690 |
| Total | 126, 130 | 2.95 | 3, 723, 558 | 11,008,637,754 | 374, 120, 469 | 2,056. 48 | 100.47 | 8,305,120,104 |

[^27]Table 2.-Individual returns for 1938 by net income classes, showing number of returns, net income and tax, average tax per return, and average rate of tax, personal exemption and credit for dependents, tax before tax credit, and tax credit
For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes (Thousands of dollars) | Number of returns | Net income | Tax |  |  | Personal exemption and credit for dependents |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Amount | Average tax per return | A verage rate of tax on net income (percent) |  |
| Under 1 (est.) ${ }^{1}$ | 358,509 | \$259, 874, 701 |  |  |  | \$680, 738,426 |
| Under 1 (est.) | 9, 167 | 4, 9099.341 | \$97, 155 | \$10.60 | 1.98 | 1,301, 071 |
| 1-2 (est.) | 78 | 1,072, 17912,121 | 10,344, 707 | 14.02 | 1.01 | $\begin{aligned} & 1,949,209,932 \\ & 748,861,064 \end{aligned}$ |
| 2-3 (est.) ${ }^{1}$ | 648, 397 | 1, 616,707, 110 |  |  |  | 1, 922.075, 818 |
| 2-3 (est.) | 265, 801 | 678, 879. 105 | 7, 709, 920 | 29.01 | 1.14 | 465, 604, 548 |
| 3-4 (est.) | 168.321 | 558, 177, 618 |  |  |  | 578, 468, 205 |
| 3-4 (est.) | 287, 760 | 926,385, 335 | 9, 421, 818 | 35. 19 | 1.02 | $661,181,695$ |
| ${ }_{4-5}^{4-5}$ (est.). | 20.134 142.880 | $\begin{array}{r}\text { 88, } 883,597 \\ \mathbf{6 3 4}, 811.568 \\ \hline\end{array}$ | 8, 975, 493 | 62.83 | 1. 41 | $62,988,290$ $380,012,985$ |
| 5-61. | 7.391 | 40, 354, 886 | 8, 3 , 3 , |  |  | 17, 182, 835 |
| 5-6 | 85, 417 | 466, 545, 892 | 8, 449, 038 | 98.92 | 1.81 | 235, 248,240 |
| 6-7 | 55,602 | 359, 438, 117 | 7, 389.587 | 132.90 | 2.06 | 146, 784,549 |
| 7-8 | 36, 85.5 | 275, 126, 577 | 6, 851, 807 | 185.91 | 2.49 | 96,620, 133 |
| ${ }_{9-10}^{8-9}$ | 25, 334 | 214, 704, 486 <br> $181,705,488$ | -6.330, 372 | 24.9 .88 316.19 | 2.95 <br> 3.33 | $65,281,829$ $48,948,034$ |
| 10-11. | 14.082 | 147, 564, 774 | 5, 406, 920 | 383.96 | 3.66 | 35.035, 689 |
| 11-12 | 11,091 | 127, 355, 343 | 5, 121, 157 | 461.74 <br> 54 | 4. 02 | 27,72n, 252 |
| 12-13- | 8, 6.61 | 108, 116,073 | 4, 693,116 | 541.87 | 4.34 | 21. 283,163 |
| 34-15. | 6,1909 | 86. 898, 377 | 4, 225.474 | 704. 25 | 4.86 | 14.426, 726 |
| 15-20. | 18, 281 | 314, 864, 071 | 16, 633, 106 | 909.86 | 5.28 | 43, 856, 943 |
| 20-25 | 10,329 | 230, 196, 680 | 14, 458, 054 | 1,399. 75 | 6.28 | 24,483, 413 |
| 25-30 | 6, 663 | 182, 207, 780 | 12,603, 898 | 1,891. 63 | 6.92 | 15,740, 188 |
| 30-40 | 7. 594 | 262, 358, 226 | 21,536, 528 | 2, 835. 99 | 8.21 | 17, 677, 778 |
| 40-50 | 4, 166 | 185. 438,623 | 18, 214. 650 |  | 11. 82 |  |
| $\begin{aligned} & 50-60 \\ & 60-70 \end{aligned}$ | 2, 4384 | 132, 772, 640 $100,343,290$ | $15.198,790$ $13,165,687$ | 6, 244.37 <br> $8,488.52$ | 11.45 13.12 | 5. 467, 2229 |
| 70-80 | 917 | 68, 446, 005 | 10, 526. 967 | 11, 479.79 | 15. 38 | 2, 030, 805 |
| $80-90$ | 652 | 55. 295, 324 | 9,753, 636 | 14, 959. 50 | 17. 64 | 1,361,314 |
| $\begin{aligned} & 90-100 \\ & 100-150 \end{aligned}$ | 1, $\begin{array}{r}4687\end{array}$ | $44,191,960$ $129,158,784$ | $8,846,153$ $30,369,138$ | 18,942.51 | ${ }_{23 .}^{20} 51$ | 1, $\mathbf{2 , 2 7 8 , 4 , 2 2 0}$ |
| 150-200. | 406 | 69, 759, 240 | 19, 354, 705 | 47,671.69 | 27.75 | 809.299 |
| $200-250$ | 188 | 42.081,396 | 12.689, 320 | 67, 459.15 | 30.14 | 377,733 |
| $250-300$ | 101 | 27, 374, 302 | 8, 375, 028 | 82, 921. 07 | 30. 59 | 217, 383 |
| $300-400-$ | 86 | 30, 099, 524 | ${ }^{9,642,709}$ | 112. 124. 52 | 32.04 | ${ }^{183.374}$ |
| $\begin{aligned} & 400-500 \\ & 500-750 \end{aligned}$ | 55 56 56 | 24, 471,169 <br> 34,919 | $\begin{array}{r} 8,267,419 \\ 13,294,295 \end{array}$ | 150.316 .71 237. 398.13 | 33.78 <br> 38.07 | 89,975 100,800 |
| 750-1,000 | 25 | 21. 780, 911 | 7,926, 5fi8 | 317.062. 72 | 36, 39 | 40,225 |
| 1,000-1,500 | 32 | 38, 202, 638 | 12, 772, 060 | 399. 126.88 | ${ }^{33} 43$ | 44,200 |
| $\begin{aligned} & 1,500-2,000 \\ & 2,000-3,000 \end{aligned}$ |  | 20, ${ }_{\text {(2) }} 82,979$ | 7, ${ }^{(2)}$ | $538,850.00$ $919,348.25$ | 32.02 <br> 3 ¢f. 44 | ${ }^{(2)} 21,616$ |
| $3,000-4,000$. | 1 | 20, ${ }_{(2)}$ | 7, (2) | 1, 604, 328.00 | ${ }_{47.38}$ | 21,616 |
| 4,000-5,000. | 1 | (2) | (2) | -661, 571.00 | 14.62 |  |
| 5,000 and over-- | 1 | (2) $28,471,672$ | $\begin{gathered} { }^{(2)}{ }^{(2)} 232,171 \end{gathered}$ | 1,594, 322.00 | $18.16$ |  |
| Classes grouped ${ }^{2}$ |  | 28, 471,672 | 7,632, 171 |  | 26.81 | 19,433 |
| Total | 3,723, 558 | 11,008,637,754 | 374, 120, 469 | 100.47 | 3.40 | 8, 305, 120, 104 |
| Nontaxable returas ${ }^{1}$ | 1, 975, 818 | 3, 635, 977, 402 |  |  |  | $5,210,663,506$ |
| Taxable returns | 1, 747, 740 | 7, 372, 660, 352 | 374, 120, 469 | 214.06 | 5.07 | 3, 094, 456, 598 |

1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
Classes grouped to conceal identity of taxpayer.

Table 2.-Individual returns for 1933 by net income classes, showing number of returns, net income and tax, average tax per return, and average rate of tax, personal exemption and credit for dependents, tax before tax credit, and tax credit-Contd.
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes <br> (Thousands of dollars) | Tax before tax credit |  |  |  | Tax credit1232 percent on capital net loss from sale of assets held more than 2 years |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Normal tax | Surtax | 121/2 percent on capital net gain from sale of assets held more than 2 years | Total |  |
| Under 1 (est.) ${ }^{1}$ |  |  |  |  |  |
| Under 1 (est.) | \$97, 155 | - |  | \$97,155 |  |
| 1-2 (est.) ${ }^{\text {-2 }}$ (est. | 10,344, 707 |  |  | 10, 344, 707 |  |
| 2-3 (est.) | 10,34, 6 |  |  | 10,34, 707 |  |
| 2-3 (est.) -- | 7,709, 920 |  |  | 7,709,920 |  |
| 3-4 (est.) ${ }^{\text {I }}$ |  |  |  |  |  |
| 3-4 (est.) -- | 9, 421, 818 |  |  | 9, 421, 818 |  |
| 4-5 (est.) ! |  |  |  |  |  |
| 4-5 (est.) | 8, 975, 493 |  |  | 8,975, 493 | ------------ |
| $\begin{aligned} & 5-61 . \\ & 5-6 . \end{aligned}$ | 8,449.038 |  |  | 8. 449.038 |  |
| 6-7 | 7. 121,770 | \$267, 817 |  | 7. 389,587 |  |
| 7-8. | 6. 307, 067 | 544, 740 |  | 6, 851,807 |  |
| 8-9 | 5, 698,432 | 631, 940 |  | 6,330, 372 |  |
| 9-10 | 5, 384, 204 | 672,339 |  | 6, 056, 543 |  |
| 10-11 | 4,703,081 | 703, 839 |  | 5, 406, 920 |  |
| 11-12. | 4, 342, 817 | 788, 340 |  | 5, 123, 157 |  |
| 12-13 | 3. 863.951 | 829.165 |  | 4,693.116 |  |
| 13-14 | 3, 536, 490 | 902, 220 |  | 4, 438, 710 |  |
| 14-15. | 3,262,558 | 962,916 |  | 4. 225,474 |  |
| 15-20. | 12, 533, 370 | 5, 210,931 | \$58, 0.56 | 17, 802,357 | \$1, 169, 251 |
| 20-25. | 9,967,891 | 6.455, 312 | 165, 288 | 16, 588, 491 | 2,13n, 437 |
| 25-30. | 7.999, 737 | 7,373,575 | 291, 056 | 15. 664, 368 | 3,060, 470 |
| 30-40. | 11.328, 617 | 15, 334, 817 | 681, 713 | 27.345, 147 | 5, 808, 619 |
| 40-50. | 7,591,971 | 15, 197, 523 | 796, 673 | 23, 586, 167 | 5,371, 517 |
| $50-60$ | 5, 329, 937 | 14, 061, 929 | 544, 094 | 19, 935,960 | 4,737, 170 |
| 60-70. | 3, 779, 135 | 12,782, 872 | 620,419 | 17, 182,426 | 4, 016, 739 |
| 70-80. | 2, 535, 423 | 10.288, 490 | 434, 157 | 13, 258, 070 | 2, 731, 103 |
| 80-90. | 2,009,793 | 9.491 , 139 | 439, 206 | 11,940, 138 | 2, 186, 502 |
| $90-100$ | 1, 089, 688 | 8,561, 844 | 345, 401 | 10,596, 933 | 1,750,780 |
| 100-150 | 4,364, 117 | 29, 948,319 | 1,638,336 | 35, 950, 772 | 5, 581, 634 |
| 150-200 | 1,823, 384 | 20.042,480 | 1,002, 788 | 22, 868, 652 | 3,513,947 |
| 200-250 | 1,099. 305 | 12, 688,627 | 839,181 | 14, 627, 113 | 1,944,793 |
| 250-300. | 567, 509 | 7, 840, 899 | 826, 308 | 9, 234, 716 | -859,688 |
| 300-400 | 820, 018 | 9, 787, 611 | 770,998 | 11.378,627 | 1,775,918 |
| 400-500. | 375, 143 | 7,937,446 | 735, 562 | 9,048, 151 | 780, 732 |
| 500-750 | 533, 528 | 12,939, 500 | 797,931 | 14, 270,959 | 976,664 |
| 750-1,000 | 191, 363 | 7, 262, 365 | 794, 149 | 8,247, 877 | 321, 309 |
| 1,000-1,500 | 182, 841 | 11, 138, 845 | 1,909, 030 | 13, 230,716 | 458,656 |
| 1,500-2,000 |  | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 2,000-3,000. | 260, 068 | 8, 324,894 | 531, 473 | 9, 116,435 | 1,761,665 |
| 3,000-4,000 |  | (2) |  | ${ }^{(2)}$ |  |
| 4,000-5,000. |  | ${ }^{2}$ | ${ }^{2}$ | ${ }^{(2)}$ |  |
| 5,000 and over. |  | (2) | (2) | (2) |  |
| Classes grouped ${ }^{2}$ | 75, 868 | 5, 344, 482 | 2, 212, 999 | 7,633, 349 | 1,178 |
| Total | 164, 277, 207 | 244, 307, 216 | 16, 434, 818 | 425, 019, 241 | 50, 898, 772 |
| Nontaxable returns ${ }^{1}$ |  |  |  |  |  |
| Taxable returns. | 164, 277, 207 | 244,307, 216 | 16,434,818 | 425, 019, 241 | 50, 808, 772 |

1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
2 Classes grouped to conceal identity of taxpayer.

Table 3.-Individual returns for 1933 by net income classes, showing simple and cumulative distribution of number of returns, net income and tax, and percentages
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes (Thousands of dollars) | Returns |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Number | Percent of total | Number | Percent of total | Number | Percent <br> of total |
| Under 1 (est.). | 397, 676 | 10.68 | 3, 723, 558 | 100.00 | 397, 676 | 10.68 |
| 1-2 (est.)....-- | 1, 480, 717 | 39. 77 | 3, 325, 882 | 89.32 | 1, 878, 393 | 50.45 |
| 2-3 (est.) | 914, 198 | 24. 55 | 1,845, 165 | 49. 55 | 2,792, 591 | 75. 00 |
| 3-4 (est.) | 436, 081 | 11.71 | 930, 967 | 25. 00 | 3, 228, 672 | 86.71 |
| 4-5 (est.) | 162,994 | 4.38 | 494, 886 | 13. 29 | 3, 391, 666 | 91.09 |
| 5-6. | 92, 808 | 2.49 | 331, 892 | 8.91 | 3, 484, 474 | 93. 58 |
| 6-7 | 55, 602 | 1. 49 | 239, 084 | 6. 42 | 3, 540,076 | 95.07 |
| 7-8 | 36,855 | . 99 | 183, 482 | 4.93 | 3, 576, 931 | 96.06 |
| 8-9 | 25, 334 | . 68 | 146, 627 | 3. 94 | 3, 602,265 | 96.74 |
| 9-10 | 19,155 | . 52 | 121, 293 | 3. 26 | 3, 621, 420 | 97.26 |
| 10-11 | 14,082 | . 38 | 102, 138 | 2.74 | 3, 635, 502 | 97.64 |
| 11-12. | 11,091 | . 30 | 88, 056 | 2. 36 | 3, 646, 593 | 97. 94 |
| 12-13 | 8, 661 | . 23 | 76,965 | 2.06 | 3, 655, 254 | 98. 17 |
| 13-14. | 7, 199 | . 19 | 68, 304 | 1.83 | 3, 662, 453 | 98. 36 |
| 14-15 | 6, 000 | . 16 | 61, 105 | 1.64 | 3, 668, 453 | 98.52 |
| 15-20. | 18,281 | . 49 | 55, 105 | 1.48 | 3, 686, 734 | 99.01 |
| 20-25 | 10,329 | . 28 | 36, 824 | . 99 | 3, 697, 063 | 99.29 |
| 25-30. | 6, 663 | . 18 | 26,495 | . 71 | 3, 703, 726 | 99.47 |
| 30-40 | 7,594 | . 20 | 19, 832 | . 53 | 3,711, 320 | 99.67 |
| 40-50 | 4, 166 | . 112 | 12, 238 | . 330 | 3, 715. 486 | 99.782 |
| 50-60. | 2,434 | . 065 | 8,072 | . 218 | 3, 717, 920 | 99.847 |
| 60-70 | 1,551 | . 042 | 5,638 | . 153 | 3, 719, 471 | 99.889 |
| 70-80. | 917 | . 025 | 4,087 | . 111 | 3, 720, 388 | 99.914 |
| 80-90 | 652 | . 018 | 3, 170 | . 086 | 3, 721, 040 | 99.932 |
| 90-100 | 467 | . 0126 | 2,518 | . 068 | 3, 721, 507 | 99.9446 |
| 100-150 | 1,084 | . 0291 | 2,051 | . 05554 | 3, 722, 591 | 99.9737 |
| 150-200 | 409 | . 0109 | 967 | . 0263 | 3, 722, 997 | 99.9846 |
| 200-250 | 188 | . 0051 | 561 | . 0154 | 3, 723, 185 | 99.9897 |
| 250-300 | 101 | . 0027 | 373 | . 0103 | 3, 723, 286 | 99.9924 |
| $300-400$ | 86 | . 0023 | 272 | . 0076 | 3, 723, 372 | 99.9947 |
| 400-500 | 55 | . 0015 | 186 | . 0053 | 3, 723, 427 | 99.9962 |
| 500-750 | 56 | . 0015 | 131 | . 0038 | 3.723, 483 | 99. 9977 |
| 750-1,000 | 25 | . 0007 | 75 | . 0023 | 3, 723, 508 | 99.9984 |
| 1,000-1,500 | 32 | . 0009 | 50 | . 0016 | 3, 723,540 | 99.9993 |
| 1,500-2,000 | 7 | . 0002 | 18 | . 0007 | 3, 723, 547 | 99.9995 |
| 2,000-3,000 | 8 | . 0002 | 11 | . 0005 | 3, 723, 555 | 99.9997 |
| 3,009-4,000. | 1 | . 0001 | 3 | . 0003 | 3, 723, 555 | 99.0998 |
| 4,000-5,000. | 1 | . 00001 | 2 | . 0002 | 3,723, 557 | 99.9999 |
| 5,000 and over | 1 | . 0001 | 1 | . 0001 | 3, 723, 558 | 100.00 |
| 'To | 3, 723, 558 | 100.00 |  |  |  |  |


| Net income classes <br> (Thousands of dollars) | Net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Amount | Percent of tetal | Amount | Percent of total | Amount | Percent of total |
| Under 1 (est.) | \$264, 784, 042 | 2.41 | \$11, 008, 637, 754 | 100.00 | \$264, 784, 042 | 2.41 |
| 1-2 (est.).-. | 2, 093, 291, 611 |  | 10,743, 853, 712 |  | 2,358, 775,653 |  |
| ${ }_{3-4}^{2-3}$ (est.). | 2, 295, 586,215 | 20.85 13.49 | 8, 8 650, 562, 101 | 78.58 57 | $4,653,661,868$ $6,138,224,821$ | 42.27 <br> 55 |
| 4-5 (est.) | 722, 895, 165 | 6.57 | 4, 870, 412, 933 | 44. 24 | 6,861, 119, 986 | 62. 33 |
| 5-6. | 506, 900, 778 | 4.61 | 4, 147, 517,768 | 37.67 | 7, 368, 020, 764 | 66.94 |
| 6-7 | 359, 438, 117 | 3.27 | 3, 640, 616, 990 | 33.06 | 7, $727,458,881$ | 70.21 |
|  | 275, 126,577 | 2.50 | 3, 281, 178,873 | 29.79 | 8,002, 585, 458 | 72.71 |
|  | 214, 704, 486 | 1.95 | 3, 006, 052, 296 | 27.29 | 8, 217, 289, 944 | 74. 66 |
| 9-10 | 181, 705, 488 | 1.65 | 2, 791, 347, 810 | 25. 34 | 8, 398, 995, 432 | 76.31 |
| 10-11 | 147, 564, 774 | 1.34 | 2, 609, 642,322 | 23. 69 | 8,546, 560, 206 | 77.65 |
| 11-12. | 127, 355, 343 | 1. 16 | 2, 462, ,777, 548 | 22.35 | $8,673,915,549$ | 78.81 |
| 12-13. | 108, 116, 073 | . 98 | 2, 334, 722, 205 | 21.19 | 8 8, 782, 031,622 | 79.79 |
| 13-14 | 97,090, 472 | . 88 | 2, 226, 606, 132 | 20.21 | 8, 879, 122,094 | ${ }^{80} 6$ |
| 14-15. | 86, 898, 377 | . 79 | 2, 129, 515, 660 | 19.33 | $8,966,020,471$ | ${ }^{81}$. 46 |
| 15-20 | 314, 864, 071 | 2.86 | 2, 042, 617, 283 | 18.54 | 9, 280, 884, 542 | 84.32 |
| $20-25$ | 230, 196, 680 | 2.09 | 1, 727,753, 212 | 15.68 | 9,511,081, 222 | ${ }_{88}^{86.41}$ |
| 25-30- | 182, 207, 780 | 1. 66 | 1, 497, 556, 532 | 13.59 | 9, 693, 289,002 | ${ }_{90}^{88.07}$ |
| ${ }^{30-40}$ | $262,358,726$ $185,438,623$ | 2. ${ }_{1} .68$ | $1,315,348,752$ $\mathbf{1}, 052,990,026$ | 11.93 9.55 | - $\begin{array}{r}9,955,647,728 \\ 10,141,086,351\end{array}$ | ${ }_{92.13}^{90.45}$ |
| - $50-60$ | 132, 772,640 | 1. 1.21 | $1,052,990,026$ $867,551,403$ | 7.87 | $10,141,086,351$ $10,273,858,991$ | ${ }_{93.34}^{92.13}$ |

Table 3.-Individual returns for 1993 by net income classes, showing simple and cumulative distribution of number of returns, net income and tax, and percent-ages-Continued


[^28]Table 4.-Individual returns for 1933 by States and Territories, showing number of returns and nel income by sex and family relationship
[Money figures in thousands of dollars]
[For text defning certain items and describing methods of tabulation and estimating data, see pp. 1-5]

| States and Territories | Joint returns of husbands and wives, with or witbout dependent children, and the returns of husbands whose wives, though living with them, file separate returns |  | Single menheads of families |  | Single womenheads of families |  | Single men-not heads of families |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | $\left\lvert\, \begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}\right.$ | Net income | $\begin{array}{\|c} \substack{\text { Number of } \\ \text { returns }} \end{array}$ | Net Income |
| Alabama | 11,742 | 38, 524 | 1,248 | 2,780 | 709 | 1, 390 | 3,724 | 6,247 |
| Arizous. | 4,401 | 12, 157 | 504 | 1,011 | 232 | 505 | 1, 880 | 3, 154 |
| Arkansas. | 7.461 | 21,825 | 719 | 1,607 | 401 | 804 | 1,818 | 3, 165 |
| California | 129, 254 | 374,381 | 18, 158 | 40, 505 | 11.310 | 25, 472 | 69.2f.5 | 121, 773 |
| Colorado. | 15. 510 | 48, 228 | 1.872 | 4,17! | 1,210 | 2, 430 | 6, 212 | 10. 555 |
| Connecticu | 35,947 | 149, 109 | 5, 484 | 12,942 | 1,202 | 9, 526 | 16. 298 | 33. 688 |
| Delaware. | 4. 844 | 27, 272 | 475 | 1,557 | 371 | 1,026 | 2. 047 | 5, 5.53 |
| Dist. of Columbia | 27, 153 | 101, 760 | 2,342 | 6. 711 | 4. 575 | 9. 150 | 13, 721 | 28,756 |
| Florida. | 17. 286 | 57.851 | 1,699 | 3.984 | 1,0fi3 | 2.312 | 4.984 | 10,043 |
| Georgia. | 18,317 | 6f, 690 | 2, 151 | 5, 398 | J, 422 | 2,967 | 5, 323 | 9, 359 |
| Hawaii. | 5.897 | 21, 345 | 819 | 1,873 | 297 | 1,097 | 2, 240 | 4,546 |
| Idaho. | 3, 093 | 8,859 | 463 | 914 | 21.6 | 371 | 1,353 | 2,057 |
| Illinois | 137.447 | 548.452 | 23,333 | 54, 533 | 14,970 | 28,360 | 61,545 | 117, 198 |
| ludiana | 33, 639 | 111,087 | 4, 828 | 10,693 | 2,000 | 3,469 | 12,033 | 20,893 |
| Iowa.. | 21,997 | 6f, 454 | 2,599 | 5,381 | 1,064 | 1,791 | 8,927 | 13, 503 |
| Kansas | 18,023 | 50, 661 | 1,835 | 3.759 | 836 | 1,499 | 6, 010 | 9,478 |
| Kentucky | 16,497 | 58,972 | 2, 719 | 6, 209 | 1,794 | 3, 417 | 5, 826 | 10,803 |
| Louisiana | 17, 975 | 48, 972 | 1,699 | 4. 158 | 1,061 | 2,020 | 5,987 | 9, 266 |
| Maine | 9, 500 | 33, 457 | 1, 612 | 3.300 | 695 | 1,636 | 3.918 | 8,455 |
| Maryland. | 40, 256 | 150, 185 | 4, 276 | 11, 150 | 3.525 | 7,745 | 15, 195 | 36, 292 |
| Massachuset | 107. 818 | 399,526 | 15.689 | 36, 289 | 9, 646 | 20, 067 | 45, 391 | 95, 085 |
| Michigan. | 62.374 | 200, 507 | 7,705 | 15,990 | 3,256 | 6,314 | 24, 578 | 41, 717 |
| Minnesola | 30, 716 | 110.186 | 4, 186 | 9.265 | 1,849 | 3,619 | 14, 202 | 23, 224 |
| Mississipp | 6,792 | 17, 356 | 737 | 1,582 | 395 | ${ }_{6}^{62}$ | 1,788 | 2. 654 |
| Missouri. | 45, 990 | 173, 538 | 8,953 | 19,227 | 5. 512 | 10,326 | 19,914 | 37,327 |
| Montana | 5,553 | 10, 111 | 1, 19f | 2,407 | 502 | 923 | 2.861 | 4,980 |
| Nebraska | 13,506 | 44, 878 | 1,982 | 3,873 | 959 | 1,632 | 4,703 | 8, 082 |
| Nevada. | 1,715 | 4,864 | 193 | 471 | 61 | 1, 254 | 1,337 | 2,238 |
| New Hampshire | 7,369 | 25, 423 | 778 | 1,743 | 442 | 1.014 | 3,485 | 6,153 |
| New Jersey. | 98, 197 | 386, 292 | 16, 278 | 39,677 | 11, 115 | 25,968 | 38, 821 | 73,517 |
| New Mexic | 3,249 | 9,095 | 152 | 401 | 109 | 228 | 1,126 | 2,027 |
| New York | 352, 683 | 1,573, 147 | 48,235 | 139, 644 | 37, 968 | 88.860 | 158,058 | 353, 547 |
| North Carolina | 18,510 | 67,012 | 1, 218 | 3. 770 | 709 | 2,131 | 4,521 | 8,314 |
| North Dakota. | 4,078 | 11. 845 | 453 | 992 | 153 | 237 | 1,816 | 2,530 |
| Ohio... | 91.508 | 329, 397 | 14,995 | 33.425 | 8,206 | 16,057 | 39,405 | 70,350 |
| Oklahoma | 22, 512 | 69, 466 | 1,378 | 3, 567 | 1,068 | 2,001 | 4,726 | 8,389 |
| Oregon. | 14, 290 | 44, 596 | 2,282 | 4,242 | 1,781 | 2,875 | 5,721 | 8,928 |
| Pennsylvania | 157, 176 | 581, 194 | 34,751 | 71,632 | 15,599 | 35, 921 | 66, 717 | 139,850 |
| Rhode Island | 12,516 | 51, 637 | 2,282 | 5,360 | 1,571 | 3,485 | 6,868 | 13,800 |
| South Carolina | 7.708 | 23, 245 | 763 | 1,745 | 470 | 967 | 2,230 | 3, 489 |
| South Dakota | 4. 343 | 11,534 | 441 | 908 | 135 | 273 | 1,733 | 2,473 |
| Tennessee | 19,246 | 65,824 | 2,338 | 5, 446 | 1,305 | 2. 398 | 6,219 | 11, 072 |
| Texas | 57, 892 | 157.519 | 4,315 | 10, 186 | 2,975 | 5,934 | 19,374 | 36, 820 |
| Utah.. | 6, 888 | 20,065 | 709 | 1.443 | 313 | 516 | 1,667 | 2,581 |
| Vermont | 3,882 | 13, 617 | 988 | 1,978 | 641 | 1,124 | 1,935 | 3, 274 |
| Virginia | 23,902 | 79,719 | 2,571 | 6, 159 | 1,293 | 3, 029 | 8, 697 | 15, 248 |
| Washington ${ }^{1}$ | 27,963 | 76, 014 | 4,043 | 7,637 | 2, 072 | 3,555 | 11,962 | 19,906 |
| West Virginia | 13,941 | 46, 730 | 1,448 | 2,930 | 683 | 1,509 | 6,585 | 11, 659 |
| Wisconsin. | 47, 793 | 119,467 | 3,983 | 7,467 | 1,606 | 2,754 | 21,687 | 30, 856 |
| Wroming | 3,674 | 11, 274 | 343 | 692 | 104 | 210 | 1,926 | 2,903 |
| Total. | 1, 850, 863 | 6, 743, 448 | 264, 221 | 622, 703 | 164, 471 | 351,838 | 779, 259 | 1, 510,777 |

[^29]Table 4.-Individual returns for 1933 by States and Territories, showing number of returns and net income by sex and family relationship-Continued
[Money figures in thousands of dollars]

| States and Territories | Single women-not heads of families |  | Wives filing separate returns from husbands |  | Community property income ${ }^{2}$ |  | Grand total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | $\begin{gathered} \text { Number of } \\ \text { returns } \end{gathered}$ | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ | $\left\lvert\, \begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}\right.$ | Net income | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net <br> income |
| Alabama. | 2. 208 | 3. 471 | 331 | 1, 260 |  |  | 19,962 | 53, 673 |
| Arizona. | 1,061 | 1, 641 | 347 | 981 | 163 | 1, 401 | 8,588 | 20, 852 |
| Arkansas | , 941 | 1,536 | 147 | 430 |  |  | 11,427 | 29,367 |
| Catiforuia | 41,698 | 80,214 | 8,456 | 31, 358 | 8, 438 | 108, 648 | 286, 580 | 785, 354 |
| Colorado | 3, 401 | 7, 180 | 520 | 1,882 |  |  | 28, 325 | 74.446 |
| Connecticu | 17,855 | 38. 511 | 2,064 | 13,535 |  |  | 81, 850 | 257, 311 |
| Delaware. | 1, 837 | 5,381 | 336 | 4,748 |  |  | 9.910 | 45, 537 |
| Districi of Columbia- | 21,039 | 38, 510 | 1, 137 | 4,909 |  |  | 69,967 | 192, 795 |
| Florida. | 3. 106 | 6,610 | 647 | 3.918 |  |  | 28, 775 | 84,718 |
| Georgia | 4. 491 | 7, 505 | 625 | 2,974 |  |  | 32,329 | 94, 893 |
| Hawaii | 1, 368 | 4, 072 | 214 | 1,384 |  |  | 10, 835 | 34. 358 |
| Idaho. | 598 | 845 | 250 | 669 | 99 | 867 | 6, 072 | 14, 882 |
| Illinois | 40, 401 | 73, 805 | 4, 664 | 26,568 |  |  | 282, 360 | 848,919 |
| ludiana | 7.431 | 11, 573 | 844 | 3, 885 |  |  | 61,675 | 161, 600 |
| Iowa. | 5, 300 | 8, 101 | 442 | 1, 605 |  |  | 40,329 | 96, 836 |
| Kansas. | 3, 650 | 5, 184 | 384 | 1. 197 |  |  | 30, 738 | 71, 777 |
| Kentucky | 4,897 | 8,973 | 599 | 2. 380 |  |  | 32, 332 | 90,754 |
| Louisiana | 3, 499 | 5, 352 | 1, 668 | 4. 385 | 1, 205 | 12, 657 | 33,094 | 86, 809 |
| Maine | 3, 251 | 7. 139 | 459 | 1, 832 |  |  | 19,435 | 55, 819 |
| Maryland | 11,569 | 30, 255 | 1,588 | 8,980 |  |  | 76, 409 | 244, 613 |
| Massachuset | 46, 489 | 101, 471 | 6,927 | 30, 229 |  |  | 231,960 | 682.667 |
| Michigan. | 12, 802 | 21, 770 | 1, 338 | 6,744 |  |  | 112, 053 | 293, 131 |
| Minnesota | 8, 010 | 13, 173 | 840 | 4,284 |  |  | 59, 903 | 163, 751 |
| Mississippi | 1,007 | 1.423 | 149 | 333 |  |  | 10,868 | 24,621 |
| Missouri.. | 11,531 | 23, 149 | 1, 408 | 8, 183 |  |  | 93, 308 | 271, 748 |
| Montana | 1, 226 | 1,972 | 113 | 484 |  |  | 11,511 | 29,877 |
| Nebraska | 3, 464 | 5, 432 | 325 | 1, 125 |  |  | 24,939 | 65, 023 |
| Nerada | 210 | 488 | 112 | 400 | 64 | 1,077 | 3,692 | 9,772 |
| New Hampshire | 3,077 | 5. 895 | 307 | 1,328 |  |  | 15, 458 | 41,556 |
| New Jersey | 33, 602 | 68, 577 | 4,177 | 24, 330 |  |  | 202, 190 | 618, 362 |
| New Mexico | 528 | 925 | 292 | 700 | 121 | 892 | 5,577 | 14, 269 |
| New York. | 135, 391 | 319, 231 | 15, 719 | 124. 463 |  |  | 748, 054 | 2, 598, 891 |
| North Carolina | 3,949 | 6, 855 | 555 | 3, 501 |  |  | 29,462 | 91, 673 |
| North Dakota | 895 | 1,138 | 64 | 148 |  |  | 8,359 | 16. 800 |
| Ohio. | 24, 081 | 46, 812 | 2,957 | 15, 654 |  |  | 181, 212 | 511, 694 |
| Okiahoma | 3, 050 | 4,596 | 490 | 1,890 |  |  | 33, 224 | 89,909 |
| Oregon- | 3,071 | 4,562 | 427 | 996 |  |  | 27,572 | 66,199 970.251 |
| Pennsylvania. | 44, 254 | 103.358 | 5,463 | 38,296 |  |  | 323,960 | 970.251 |
| Rhode Island. | 5,678 | 13,981 | 574 | 4,327 |  |  | 29,489 | 92,590 |
| South Carolina | 1, 341 | 1,984 | 174 | 701 |  |  | 12,686 | 32, 131 |
| South Dakot | 840 | 1, 186 | 63 | 145 |  |  | 7,555 | 16,519 |
| Tennessee. | 3, 825 | 6,632 | 531 | 2,024 |  |  | 33, 464 | 93, 395 |
| Texas. | 10, 743 | 18,997 | 6, 018 | 15, 864 | 4, 733 | 54, 259 | 105,950 | 299, 578 |
| Utah. | 1, 070 | 1, 601 | 160 | 728 |  |  | 10, 807 | 26, 933 |
| Vermont | 1,768 | 3,330 | 161 | 614 |  |  | 9, 375 | 23,937 |
| Virginia | 5,826 | 10,338 | 631 | 3, 143 |  |  | 42,920 | 117, 635 |
| Washington | 5, 431 | 8,885 | 1,921 | 4,990 | 1,147 | 10,653 | 54, 539 | 131,640 |
| West Virginia | 2,796 | 5, 024 | 384 | 1,574 |  |  | 25,837 | 69, 426 |
| Wisconsin. | 13, 225 | 19,350 | 1,435 | 4, 260 |  |  | 89, 739 | 184, 154 |
| Wyoming | 463 | 715 | 93 | 301 |  |  | 6, 603 | 16,096 |
| Total | 569, 244 | 1,168, 687 | 79,530 | 420,730 | 15,970 | 190, 454 | 3,723, 558 | 11,008, 638 |

${ }^{1}$ Includes Alaska.
${ }^{2}$ See footnote 2 on p. 7.

Table 5.-Individual returns for 1939 by net income classes, showing number of returns and net income by sex and family relationship
[Money figures and net income classes in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Joint returns of husbands and wives, with or without dependent children and the returns of husbands whose wives, though living with them, file separate returns |  | Single menheads of families |  | Single womenheads of families |  | Single men-not heads of families |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Under 1 (est.) ${ }^{1}$ - | 136,374 | 79, 273 | 15, 802 | 10,099 | 10,347 | 7,023 | 120,997 | 85, 565 |
| Under 1 (est.)... | 921 | 512 | 15, 5 |  | -8 |  | 74, 506 | 290 |
| 1-2 (est.) ${ }^{1}$ | 313,433 | 479, 411 | 147,011 | 216,473 | 112,912 | 158,634 | 74, 472 | 96, 644 |
| 1-2 (est.) | 8,465 | 13,503 | 759 | 1,226 | - 439 | 691 | 434, 845 | 605, 495 |
| 2-3 (est.) ${ }^{1}$ | 555,970 | 1,397, 119 | 54, 612 | 129, 415 | 21,586 | 50,895 | 5, 018 | 12,064 |
| 2-3 (est.) -- | 122,884 | 334, 871 | 6,819 | 18,536 | 2,288 | 6, 195 | 80.345 | 191, 011 |
| 3-4 (est.) ${ }^{\text {1 }}$ | 151,959 | 503, 030 | 6,584 | 21,725 | 2,888 | 9,732 | 1,630 | 5,611 |
| 3-4 (est.) -- | 207,300 | 718, 282 | 11,835 | 40,785 | 3,826 | 13, 244 | 23,846 | 81, 761 |
| 4-5 (est.) ${ }^{\text {1 }}$ | 14,461 | 62,932 | 680 | 2,959 | 799 | 3, 529 | 1,132 | 5,083 |
| 4-5 (est.). | 112,017 | 497, 520 | 5,979 | 26,585 | 2, 143 | 9,582 | 10,237 | 45,450 |
| $5-6{ }^{\text {i }}$ | 4,010 | 21, 848 | 239 | 1,306 | 434 | 2,377 | 617 | 3, 372 |
| 5-6. | 64, 206 | 350, 656 | 3,972 | 21, 671 | 1,335 | 7,299 | 5. 724 | 31, 269 |
| 6-7. | 39,903 | 257, 866 | 2,476 | 16, 013 | 1,139 | 7,363 | 4,050 | 26, 197 |
| 7-8. | 25, 845 | 192, 847 | 1,625 | 12,145 | 842 | 6,299 | 2,718 | 20, 277 |
| 8-9 | 17.328 | 146, 772 | 1,133 | 9,594 | 541 | 4,577 | 1,966 | 16, 676 |
| 9-10. | 12.858 | 121, 998 | 833 | 7,894 | 425 | 4,023 | 1,602 | 15, 212 |
| 10-11 | 9,122 | 95, 606 | 610 | 6,397 | 341 | 3, 569 | 1,158 | 12, 122 |
| 11-12 | 7, 191 | 82,585 | 441 | 5,063 | 297 | 3. 406 | 941 | 10,794 |
| 12-13 | 5,488 | 68, 502 | 365 | 4,547 | 208 | 2,600 | 778 | 9,710 |
| 13-14 | 4,515 | 60,902 | 274 | 3,688 | 179 | 2,415 | 648 | 8,727 |
| 14-15. | 3,676 | 53,238 | 226 | 3,269 | 160 | 2,320 | 576 | 8,342 |
| 15-20. | 11, 147 | 191,846 | 718 | 12,294 | 450 | 7,761 | 1,687 | 29, 131 |
| 20-25 | 6,211 | 138,479 | 378 | 8, 398 | 276 | 6, 109 | 1,018 | 22,733 |
| 25-30. | 3, 990 | 109, 198 | 247 | 6,787 | 174 | 4.745 | 636 | 17,330 |
| 30-40. | 4,576 | 157, 844 | 219 | 7.676 | 178 | 6,148 | 718 | 24,948 |
| 40-50 | 2,438 | 108,520 | 137 | 6,125 | 87 | 3,828 | 433 | 19,306 |
| 50-60. | 1,398 | 76,281 | 85 | 4,619 | 52 | 2,818 | 282 | 15,393 |
| 60-70. | 861 | 55,841 | 48 | 3,064 | 32 | 2,048 | 181 | 11,694 |
| 70-80 | 514 | 38,391 | 29 | 2,175 | 22 | 1,643 | 108 | 8,079 |
| 80-30 | 346 | 29,303 | 22 | 1,867 | 11 | 944 | 66 | 5. 611 |
| 90-100. | 283 | 26,788 | 7 | 661 | ${ }^{6}$ | 577 | 49 | 4,628 |
| 100-150 | 626 | 74,048 | 22 | 2,450 | 26 | 3,116 | 140 | 16,821 |
| 150-200 | 219 | 37, 522 | 15 | 2, 526 | 10 | 1,720 | 64 | 11,005 |
| 200-250 | 108 | 24.017 | 7 | 1,601 | 3 | 636 | 22 | 4,938 |
| 250-300. | 59 | 16, 111 | 3 | 809 | 2 | 554 | 11 | 2,968 |
| 300-400. | 55 | 19,468 | 2 | $\left.{ }^{2}\right)$ |  |  | 10 | 3,416 |
| 400-500 | 36 | 16,172 |  |  | 2 | 876 | 8 | 3,461 |
| 500-750 | 29 | 17,943 | 1 | (2) | 2 | (2) | 8 | 5, 195 |
| 750-1,000 $\ldots$.....-.----- | 12 | 10, 065 |  |  |  |  | 5 | 4,369 |
| 1,000-1,500 ........... | 15 | 18,631 | 1 | $\left.{ }^{2}\right)$ | 1 | (2) | 7 | 8,043 |
| 1,500-2,000. | 5 | 8,046 | -.-.-... |  |  |  |  |  |
| 2,000-3.000. | 7 |  |  |  |  |  |  |  |
| 3,000-4.000. | 1 | ${ }^{(2)}$ |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over | 1 | (2) |  |  |  |  |  |  |
| Classes grouped 2-... |  | 29,661 |  | 2,257 |  | 2,540 |  |  |
| Total. | 1,850,863 | 6, 743, 448 | 264, 221 | 622, 703 | 164, 471 | 351, 838 | 779, 259 | 1,510,777 |
| Nontaxable returns ${ }^{1}$ - | 1, 176, 207 | 2, 543, 613 | 224, 928 | 381, 977 | 148, 966 | 232, 190 | 203, 866 | 208, 289 |
| Taxable returns... | 674,656 | 4, 199,835 | 39, 293 | 240, 726 | 15, 505 | 119,648 | 575, 393 | 1,302,488 |

For footnotes, see p. 75.

Table 5.-Individual returns for 1933 by net income classes, showing number of returns and net income by sex and family relationship-Continued
[Money figures and net income classes in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Single women-not heads of families |  | Wives filing separate returns from husbands |  | Community property income ${ }^{3}$ |  | Grand total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Under 1 (est.) ${ }^{\text {1 }}$-.....-- | 94,980 | 72,683 | 10,009 | 5,232 |  |  | 388, 509 | 259, 875 |
| Under 1 (est.).-. | 466 | 267 | 7,261 | 3,835 |  |  | 9,167 | 4,909 |
| 1-2 (est.) ${ }^{1}$.-. | 86, 153 | 108,800 | 9, 085 | 12,818 |  |  | 743, 066 | 1,072,779 |
| 1-2 (est.) -- | 283, 824 | 385, 660 | 9,319 | 13, 936 |  |  | 737,651 | 1,020, 512 |
| 2-3 (est.) | 7,668 | 18,609 | 3,543 | 8,605 |  |  | 648, 397 | 1, 616,707 |
| 2-3 (est.) | 45, 605 | 108, 742 | 7,860 | 19,524 |  |  | 265, 801 | 678,879 |
| 3-4 (est.) ${ }^{1}$ | 3,575 | 12,275 | 1,685 | 5,805 |  |  | 168,321 | 558, 178 |
| 3-4 (est.) | 13, 616 | 46,696 | 7,337 | 25, 616 |  |  | 267, 760 | 926,385 |
| 4-5 (est.) ${ }^{1}$ | 1,916 | 8,544 | 1, 146 | 5, 088 |  |  | 20, 134 | 88, 084 |
| 4-5 (est.) | 7,042 | 31, 341 | 5, 442 | 24, 333 |  |  | 142,860 | 634, 812 |
| $5-6{ }^{1}$ | 1,130 | 6,180 | 814 | 4, 463 | 147 | 809 | 7,391 | 40,355 |
| 5-6 | 3,988 | 21, 800 | 2.151 | 11,772 | 4,041 | 22,079 | 85,417 | 466, 546 |
| 6-7 | 3,310 | 21,448 | 2,065 | 13,378 | 2,659 | 17, 173 | 55, 602 | 359, 438 |
| 7-8 | 2,412 | 18,033 | 1,584 | 11, 864 | 1,829 | 13, 661 | 36, 855 | 275, 127 |
| 8-9 | 1,882 | 15,967 | 1,240 | 10,547 | I, 244 | 10,571 | 25,334 | 214, 704 |
| 9-10. | 1,449 | 13,739 | 1, 012 | 9,600 | 976 | 9,239 | 19, 155 | 181, 705 |
| 10-11 | 1,258 | 13, 189 | 826 | 8,649 | 767 | 8,032 | 14, 082 | 147,565 |
| 11-12 | 953 | 10,954 | 691 | 7,934 | 577 | 6,620 | 11,091 | 127, 355 |
| 12-13 | 833 | 10,419 | 543 | 6,780 | 446 | 5,558 | 8, 661 | 108, 116 |
| 33-14 | 687 | 9,271 | 521 | 7, 036 | 375 | 5,052 | 7, 199 | 97, 090 |
| 14-15. | 621 | 8,993 | 439 | 6,368 | 302 | 4,368 | 6,000 | 86, 898 |
| 15-20- | 1,843 | 31,885 | 1,489 | 25,958 | 937 | 15,989 | 18,281 | 314,864 |
| 20-25 | 1,137 | 25, 284 | 818 | 18, 268 | 491 | 10,926 | 10,329 | 230, 197 |
| 25-30. | 709 | 19,344 | 598 | 16,368 | 309 | 8,435 | 6,663 | 182, 208 |
| 30-40 | 834 | 28,830 | 728 | 25, 134 | 341 | 11,780 | 7,504 | 262, 359 |
| 40-50 | 449 | 19,924 | 447 | 19,947 | 175 | 7,790 | 4, 166 | 185, 439 |
| 50-60. | 266 | 14,478 | 242 | 13, 259 | 109 | 5,926 | 2, 434 | 132, 773 |
| 60-70 | 174 | 11, 270 | 174 | 11, 240 | 81 | 5,186 | 1,551 | 100, 343 |
| 70-80. | 101 | 7,509 | 113 | 8, 419 | 30 | 2,230 | 917 | 68,446 |
| $80-90$ | 87 | 7,393 | 78 | 6,608 | 42 | 3, 569 | 652 | 55, 295 |
| 90-100. | 49 | 4,627 | 55 | 万, 210 | 18 | 1,701 | 467 | 44, 192 |
| 100-150 | 122 | 14, 666 | 101 | 12,252 | 47 | 5,806 | 1,084 | 129,159 |
| 150-200. | 37 | 6,418 | 48 | 8,343 | 13 | 2, 135 | 406 | 69,759 |
| 200-250. | 24 | 5,422 | 18 | 4,026 | 6 | 1,442 | 188 | 42, 081 |
| 250-300 | 13 | 3,430 | 11 | 2, 937 | 2 | 505 | 101 | 27,374 |
| 300-400. | 11. | 3,715 | 5 | 1,805 | 3 | 1,028 | 86 | 30, 100 |
| 400-500 | 1 | ${ }^{(2)}$ | 8 | 3,502 |  |  | 55 | 24,471 |
| 500-750 | 10 | 6,334 | 6 | 3, 683 |  |  | 56 | 34,920 |
| 750-1,000 | 3 | 2, 893 | 3 | 2,788 | 2 | (2) | 25 | 21,781 |
| 1.000-1,500 | 4 | (2) | 3 | ${ }^{(2)}$ | 1 | (2) | 32 | 38, 203 |
| 1,500-2,000 | 1 | (2) | 1 | ${ }^{(2)}$ |  |  | 7 |  |
| 2.000-3,000 |  |  | 1 | $\left.{ }^{2}\right)$ |  |  | 8 | 20,183 |
| 3,000-4,000. |  |  |  |  |  |  | , |  |
| 4,000-5,000. | 1 | $\left.{ }^{2}\right)$ |  |  |  |  | 1 |  |
| 5.000 and over |  |  |  |  |  |  | 1 | (2) 28,472 |
| Classes grouped ${ }^{2}$ |  | 11,655 |  | 7,799 |  | 2,784 |  | 28,472 |
| Total | 569, 244 | 1, 168, 687 | 79, 530 | 420,730 | 15,970 | 190,454 | 3,723, 558 | 11,008, 638 |
| Nontaxable returns ${ }^{1}$-. | 195, 422 | 227,091. | 26, 282 | 42,011 | 147 | 809 | 1,975, 818 | 3, 635, 978 |
| Taxable returns. | 373, 822 | 941,596 | 53,248 | 378, 719 | 15,823 | 189,645 | 1, 747,740 | 7,372,660 |

[^30]Table 6.-Individual returns for 1933 by States and Territories, showing sources of income and deductions, and net income
[Thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| States and Territories | Sources of income |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, etc. | Business | Partnership ' | Profit from sale of real estate, stocks, bonds, etc. |  | Rentsand royalties | Dividends on stock of domestic corpora. tions |
|  |  |  |  | Reported for tax on capital net gain ${ }^{2}$ | All other |  |  |
| Alabama. | 38,200 | 8,719 | 5, 042 | 1,091 | 1,275 | 3,632 | 3,465 |
| Arizona. | 14,487 | 3,801 | 1,343 | 12 | 1,657 | 1,292 | 1,203 |
| Arkansas. | 20,324 | 7.115 | 3,245 | 19 | 485 | 2,620 | 1,246 |
| California | 497.758 | 116,857 | 42,207 | 8,211 | 26,883 | 52, 140 | 100,963 |
| Colorado. | 47,546 | 11, 614 | 4, 260 | 448 | 3,424 | 3, 556 | 9,324 |
| Connecticut | 155, 201 | 27,079 | 7, 103 | 5,831 | 8,854 | 9,018 | 63, 733 |
| Delaware | 20,530 | 3, 688 | 1,354 | 537 | 1,763 | 1,086 | 23,072 |
| District of Columbia | 157,528 | 17,431 | 5,537 | 636 | 3, 696 | 7,904 | 12, 861 |
| Florida. | 50,726 | 13,966 | 4,648 | 89 | 3, 437 | 5,417 | 14,288 |
| Georgia | 70,936 | 13,944 | 5,914 | 209 | 2,542 | 5. 440 | 13,077. |
| Hawaii | 22,035 | 3,145 | 868 | 119 | 549 | 1,498 | 9, 481 |
| Idaho- | 9,928 | 3, 593 | 983 |  | 376 | 661 | 608 |
| Illinois. | 624, 896 | 95, 703 | 44,923 | 19,636 | 31, 470 | 30.604 | 89,604 |
| Indiana | 119,844 | 24,567 | 9,074 | 1,576 | 31,680 | 7,254 | 16,626 |
| Iowa. | 64,677 | 21,259 | 5,860 | 786 | 1,923 | 5,860 | 6,994 |
| Kansas | 45, 669 | 17,380 | 4,806 | 207 | 2,324 | 7,077 | 3,987 |
| Kentucky | 62, 881 | 12,428 | 5, 443 | 2, 024 | 3, 236 | 4,994 | 12,460 |
| Louisiana | 63,124 | 12,718 | 6,755 | 274 | 2, 896 | 6, 195 | 6,370 |
| Maine. | 30, 375 | 9, 809 | 1,711 | 807 | 1,989 | 2, 176 | 9,995 |
| Maryland. | 162,909 | 25,089 | 9,706 | 3, 609 | 8,397 | 10,500 | 36, 046 |
| Masspchusetts | 424,234 | 79,848 | 28,480 | 4,590 | 25,734 | 16, 113 | 128,726 |
| Michigan. | 230, 178 | 40,488 | 10,620 | 5,108 | 10,742 | 11,859 | 31,916 |
| Minnesota | 115,877 | 25, 081 | 7,894 | 1,695 | 5,518 | 5,820 | 18,139 |
| Mississippi | 17, 788 | 6, 057 | 2, 157 | 140 | 507 | 1. 623 | 1,203 |
| Missouri.- | 203, 948 | 31, 422 | 11,849 | 2,445 | 8,787 | 12, 962 | 34, 196 |
| Montana | 22, 378 | 5, 020 | 1,210 | 26 | 701 | 1,124 | 1, 764 |
| Nebraska | 45, 255 | 12,454 | 3, 808 | 887 | 1,674 | 3,417 | 4,212 |
| Nevada --.-.-. | 6,142 | 1,664 | . 608 | 97 | 315 | . 455 | 1,296 |
| New Hampshire | 22,900 | 7,332 | 1,484 | 257 | 982 | 1,820 | 8,437 |
| New Jersey.- | 443, 300 | 64, 208 | 20,301 | 2,821 | 20,025 | 17, 543 | 85, 162 |
| New Mexico | 8,786 | 3, 372 | 1,061 |  | 443 | 958 | 797 |
| New York. | 1,606,035 | 266,941 | 202,756 | 42,281 | 144, 678 | 60, 870 | 433,819 |
| North Carolina | -65, 698 | 12, 363 | 5,141 | - 508 | 2, 111 | 5, 009 | 23, 053 |
| North Dakota | 12, 584 | 3, 014 | 1,094 |  | 188 | 831 | 503 |
| Ohio- | 380, 335 | 62,036 | 18,955 | 5,997 | 18,899 | 21, 785 | 72, 251 |
| Oklahoma | 65, 622 | 16,782 | 6,600 | 458 | 3,978 | 9,034 | 5, 190 |
| Oregon- | 48,625 | 13, 716 | 3,770 | 605 | 1,332 | 3,233 | 3,425 |
| Pennsylvania | 628, 323 | 123, 126 | 40,695 | 10,946 | 31, 299 | 31, 116 | 156, 489 |
| Rhode Island... | 57, 217 | 9,509 | 2,714 | 191 | 2, 274 | 3,398 | 21,633 |
| South Carolina | 24,996 | 5,463 | 2,106 | 38 | 650 | 1,969 | 2,416 |
| South Dakota. | 11, 048 | 3, 808 | 875 | 170 | 882 | 1,018 | 832 |
| Tennessee. | 70, 599 | 13,362 | 6,445 | 1,091 | 2,028 | 4,900 | 8,960 |
| Texas | 189, 415 | 59,556 | 28,231 | 4,434 | 10,822 | 36,479 | 22,171 |
| Utah. | 20, 545 | 4,347 | 1,255 | 450 | 699 | 798 | 1,915 |
| Vermont | 16, 084 | 3,062 | 807 | 10 | 569 | 748 | 3,154 |
| Virginia | 83,974 | 15, 648 | 5, 166 | 333 | 3,901 | 6, 399 | 15, 117 |
| Washington ${ }^{\text {g }}$ | 92,437 | 23, 737 | 5,629 | 399 | 3,006 | 5,587 | 8,335 |
| West Virginia | 49,032 | 9,739 | 3,299 | 855 | 2,282 | 4,215 | 8,989 |
| Wisconsin | 137, 072 | 25,737 | 7,176 | 563 | 4,255 | 7,136 | 17,840 |
| Wyoming. | 10,358 | 3,239 | 769 | 108 | 455 | 760 | 1,704 |
| Total | 7,390,356 | 1,402, 923 | 603, 725 | 133,616 | 419, 591 | 447, 883 | 1,559, 046 |

For footnotes, see p. 78.

Table 6.-Individual returns for 1933 by States and Territories, showing sources of income and deductions, and net income-Continued
[Thousands of dollars]

| States and Territories | Sources of income-Continued |  |  |  |  | Deductions |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Fiduciary ${ }^{1}$ | Interest on Government cbligations not wholly exempt from tax ${ }^{4}$ | Other taxable interest | Other income | Total <br> income | Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss? | Net loss from business |
| Alahama | 901 | 85 | 4,064 | 815 | 67, 2c0 | 1,559 | 310 |
| Arizona. | 335 | 56 | 1,781 | 371 | 25,327 | 537 | 266 |
| Arkansas. | 337 | 87 | 1, 671 | 695 | 37.843 | 415 | 201 |
| California | 17,403 | 1,787 | 74, 906 | 11,520 | 950, 635 | 26, 228 | 6,341 |
| Colorado. | 1,248 | 347 | 8,137 | 1, 189 | 91,090 | 2,687 | 617 |
| Connecticut | 7,819 | 535 | 25, 039 | 2,907 | 313, 125 | 10,672 | 824 |
| Delaware | 1,331 | 68 | 3,445 | 666 | 57,420 | 1,052 | 467 |
| District of Columbia | 3,923 | 563 | 11,870 | 2,450 | 224, 398 | 3,467 | 627 |
| Florida- | 2,940 | 432 | 8. 527 | 1,638 | 106, I06 | 2,449 | 805 |
| Georgia | 1, 101 | 169 | 4,374 | 1,319 | 119, 026 | 2, 838 | 703 |
| Hawaii | 1,008 | 34 | 1,349 | 826 | 40, 911 | -564 | 266 |
| Idaho- | 74 | 18 | 796 | 305 | 17,342 | 247 | 146 |
| Illinois. | 14,767 | 2,385 | 65,411 | 11,276 | 1,03n, 676 | 33, 056 | 4,745 |
| Indiana | 1,175 | 1,173 | 6, 356 | 2,051 | 193, 376 | 3, 503 | 864 |
| Iowa. | 748 | 213 | 8,255 | 1,885 | 118, 460 | 2, 437 | 507 |
| Kansas | 571 | 218 | 4,481 | 1,746 | 88, 466 | 1, 104 | 893 |
| Kentucky | 2,023 | 494 | 5,148 | 1,311 | 112, 441 | 2,961 | 800 |
| Louisiana | 716 | 229 | 6,607 | 2,514 | 108, 398 | 3,229 | 518 |
| Maine | 1,821 | 173 | 9,071 | 1,443 | 69,459 | 2,457 | 274 |
| Maryland | 9,691 | 539 | 21,536 | 4,932 | 292,955 | 9,496 | 1, 106 |
| Massachusetts. | 19,511 | 1,326 | 76, 293 | 6,796 | 811,631 | 24, 121 | 2,451 |
| Michigan | 3,821 | 414 | 15,403 | 3,884 | 364, 431 | 10, 138 | 2,246 |
| Minnesota | 2,590 | 594 | 14, 411 | 3,351 | 200, 972 | 6,947 | 807 |
| Mississippi | 234 | 38 | 1,537 | 697 | 31,979 | 336 | 237 |
| Missouri. | 5,004 | 1,393 | 19,243 | 2,909 | 334, 160 | 8,352 | 1,344 |
| Montana | 175 | -65 | 1,804 | 459 | 34,725 | . 557 | 292 |
| Nebraska | 495 | 154 | 4,324 | 1,316 | 77,996 | 1,599 | 391 |
| Nevada- | 196 | 36 | 565 | 131 | 11, 506 | 156 | 91 |
| New Hampshire. | 849 | 91 | 4,456 | 617 | 49, 224 | 1,341 | 235 |
| New Jersey .-. - | 16,338 | 983 | 60,930 | 7,935 | 739, 548 | 18,724 | 1,925 |
| New Mexico. | 300 | 19 | 1,060 | 309 | 17, 104 | ${ }^{352}$ | 176 |
| New York. | 89,645 | 6,486 | 272, 226 | 43,363 | 3, 169, 100 | 104,986 | 11,993 |
| North Carolina | 728 | 224 | 2,112 | 1,457 | 118, 403 | 1,512 | 461 |
| North Dakota | 87 | 15 | 1, 027 | 362 | 20, 605 | 185 | 183 |
| Ohio --.- | 9,516 | 3,796 | 22, 674 | 5,308 | 621, 552 | 15, 630 | 2,420 |
| Oklahoma | 573 | 524 | 4,301 | 2, 203 | 115, 264 | 1,985 | 890 |
| Oregon- | 749 | 92 | 4,958 | 956 | 81,461 | 2,294 | 499 |
| Pennsylvania | 38,735 | 2, 753 | 96, 046 | 13, 368 | 1, 172, 897 | 28,420 | 6,146 |
| Rhode Island | 2, 913 | 250 | 11, 556 | 988 | 112, 642 | 3,726 | 661 |
| South Carolina. | ${ }^{2} 516$ | 102 | 2, 218 | 642 | 41,116 | 660 | 233 |
| South Dakota. | 93 | 19 | 974 | 368 | 20,088 | 212 | 166 |
| Tennessee. | 1,217 | 185 | 4,644 | 1,415 | 114,845 | 1,839 | 496 |
| Texas. | 4,711 | 1,021 | 17,654 | 7,023 | 381, 517 | 6,189 | 3,167 |
| Utah_ | 245 | 47 | 1, 662 | 333 | 32, 297 | 757 | 158 |
| Vermont | 487 | 48 | 2,547 | 417 | 27,933 | 573 | 111 |
| Virginia | 2,497 | 331 | 8, 322 | 1,950 | 143, 637 | 2,329 | 843 |
| Washington ${ }^{3}$ | 1,132 | 290 | 9,731 | 2,371 | 152, 653 | 3,247 | 610 |
| West Virginia. | 502 | 375 | 1,895 | 857 | 82, 040 | 1,302 | 367 |
| Wisconsin. | 2, 142 | 360 | 23,361 | 3,301 | 228,944 | 6, 057 | 872 |
| W yoming | 136 | 56 | 973 | 253 | 18,811 | 295 | 234 |
| Total. | 276, 067 | 31, 689 | 961, 732 | 167, 197 | 13,393, 825 | 365, 782 | 61, 085 |

For footnotes, see p. 78.

Table 6.-Individual returns for 1939 by States and Territories, showing sources. of income and deductions, and net income-Continued
[Thousands of dollars]

| States and Territories | Deductions-Continued |  |  |  |  |  | Net income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net loss from partnership | Interest paid ${ }^{5}$ | Taxes paid ${ }^{5}$ | Contributions | All other | Total |  |
| Alabama | 137 | 3,198 | 2,748 | 1,351 | 4,313 | 13, 617 | 53,673 |
| Arizona. | 86 | 890 | 917 | 277 | 1,503 | 4,476 | 20, 852 |
| Arkansas. | 108 | 1,515 | 1,483 | 778 | 3,975 | 8, 476 | 29,367 |
| California | 2, 161 | 36, 164 | 35, 094 | 11, 162 | 47, 831 | 165, 281 | 785, 354 |
| Colorado. | 2, 189 | 2,688 | 3, 616 | 1, 355 | 5,493 | 16, 645 | 74, 446 |
| Connecticut | 296 | 14, 069 | 12,818 | 6, 669 | 10,466 | 55, 814 | 257, 311 |
| Delaware | 34 | 3,927 | 2,306 | 1,228 | 2, 871 | 11, 883 | 45, 537 |
| District of Columbia | 179 | 8,507 | 6,658 | 3,763 | 8,401 | 31, 603 | 192, 795 |
| Florida | 259 | 4,148 | 4,630 | 1,683 | 7,415 | 21,388 | 84,718 |
| Georgia | 337 | 5, 655 | 4,957 | 2,495 | 7, 146 | 24, 133 | 94,893 |
| Hawaii | 54 | 2,317 | 1,699 | 558 | 1, 094 | 6, 553 | 34, 358 |
| Idaho. | 22 | 423 | -524 | 161 | 1,235 | 2,760 | 14,582 |
| Illinois. | 2,278 | 34,220 | 33, 809 | 17,346 | 56, 303 | 181. 757 | 848,919 |
| Indiana | 360 | 6,002 | 7.568 | 3,703 | 9,775 | 31,775 | 161,600 |
| Iowa. | 238 | 3, 807 | 4,953 | 2,114 | 7,568 | 21, 624 | 96,836 |
| Kansas | 250 | 2,969 | 3,969 | 1,584 | 5,919 | 16,689 | 71,777 |
| Kentucky | 154 | 4,974 | 4,424 | 2, 402 | 5,974 | 21,688 | 90.754 |
| Loutisiana. | 246 | 4,349 | 4,492 | 1,557 | 7,198 | 21, 589 | 86, 809 |
| Maine | 63 | 2,625 | 2,990 | 1,392 | 3, 838 | 13,640 | 55, 819 |
| Maryland | 365 | 9,684 | 9, 631 | 4,886 | 13, 174 | 48,342 | 244,613 |
| Massachusetts | 786 | 23, 019 | 38, 123 | 14,958 | 25,507 | 128,964 | 682, 667 |
| Mechigan | 586 | 13,531 | 13,999 | 5,516 | 25,285 | 71, 300 | 293,131 |
| Minnesota. | 349 | 6,499 | 7,748 | 4,077 | 10,744 | 37,221 | 163,751 |
| Mississippi | 92 | 1,277 | 1,884 | 765 | 3,368 | 7,958 | 24, 021 |
| Missouri. | 432 | 13,597 | 12,832 | 7, 191 | 18,664 | 62,411 | 271, 748. |
| Montana | 46 | 838 | 893 | 363 | 1,858 | 4,848 | 29, 877 |
| Nebraska | 160 | 2,558 | 2,733 | 1,449 | 4, 084 | 12,974 | 65, 023 |
| Nevada. | 34 | 292 | 321 | 72 | 767 | 1.733 | 9,772 |
| New Hampshire | 49 | 1,520 | 2,165 | 756 | 1,602 | 7,669 | 41,556 |
| New Jersey | 776 | 29, 527 | 28, 530 | 14,777 | 26,927 | 121, 187 | 618, 362 |
| New Mexico | 56 | 557 | 530 | 161 | 1,005 | 2,836 | 14, 269 |
| New York- | 12,000 | 114.724 | 115,303 | 65, 514 | 145, 689 | 570, 209 | 2,598,891 |
| North Carolina | 286 | 6,187 | 5,552 | 3,606 | 9,125 | 26,730 | 91,673. |
| North Dakota | 36 | 546 | 726 | 349 | 1,781 | 3,805 | 16, 800 |
| Ohio. | 823 | 25,284 | 22,750 | 12,911 | 30,041 | 109,858 | 511, 694 |
| Oklahoma | 459 | 4,849 | 5,119 | 1,917 | 10, 134 | 25,355 | 89, 909 |
| Oregon | 124 | 2, 934 | 3.477 | 884 | 5,052 | 15,262 | 66, 199 |
| Pennsylvania. | 2, 326 | 52, 750 | 40,901 | 26, 331 | 45,769 | 202, 647 | 970, 251 |
| Rhode Island. | 254 | 3,823 | 4,651 | 2,575 | 4,363 | 20, 053 | 92, 5¢0 |
| South Carolina | 38 | 1,752 | 1,832 | 1,160 | 3,309 | 8,985 | 32,131 |
| South Dakota. | 39 | 562 | 968 | 284 | 1,337 | 3, 568 | 16,519 |
| Tennessee. | 219 | 4,833 | 4,398 | 2,446 | 7,218 | 21,450 | 93,395 |
| Texas | 1,361 | 17, 124 | 14,841 | 5,999 | 33, 257 | 81,939 | 299,578 |
| Utah. | 33 | 1,016 | 1, C64 | 573 | 1,762 | 5,363 | 26, 933 |
| Vermont | 47 | 882 | ],024 | 536 | 822 | 3,995 | 23, 937 |
| Virginia. | 293 | 6,655 | 5,750 | 3,702 | 6, 430 | 26,003 | 117,635 |
| Washincton ${ }^{3}$ | 167 | 4, 142 | 4,957 | 1,576 | 6,315 | 21,014 | 131, 640 |
| West Virginia | 119 | 3,740 | 1,523 | 1,414 | 4,149 | 12, 615 | 69,426 |
| Wisconsin. | 294 | 9,856 | 11,826 | 3,723 | 12,161 | 44,790 | 184, 154 |
| W yoming | 35 | 516 | 502 | 196 | 938 | 2,715 | 16,096 |
| Total. | 30, 435 | 507, 520 | 506, 258 | 252, 251 | 660, 956 | 2, 385, 187 | 11, 008, 638 |

[^31]Table 7.-Individual returns for 1933 by net income classes, showing sources of income and deductions, and net income
[Money figures and net income classes in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Net income classes | Sources of income |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, etc. | Business | Partnership ${ }^{1}$ | Profit from sale of real estate, stocks, bonds, etc. |  | $\begin{gathered} \text { Rents } \\ \text { and } \\ \text { royalties } \end{gathered}$ | Dividends on stock of domestic corporations |
|  |  |  |  | Reported for tax on capital net gain? | All other |  |  |
| Under 5 (est.). | 5, 551, 709 | 1,009, 108 | 201, 794 |  | 110.880 | 323, 740 | 359, 180 |
| 5-6. | 345. 636 | 73, 597 | 34, 864 |  | 20,902 | 19,689 | 60.361 |
| 6-7 | 232.890 | 50. 284 | 27,478 |  | 17.627 | 13.670 | 50,667 |
| 7-8 | 169,774 | 36, 720 | 21,752 |  | 15,705 | 10,172 | 44, 918 |
| 8-9 | 126. 354 | 27,933 | 18, 102 |  | 13, 308 | 8, 086 | 39.800 |
| $9-10$ | 102. 380 | 22,967 | 15, 549 |  | 12,148 | 6, 721 | 36, 679 |
| 10-11 | 78, 084 | 17, 001 | 13, 298 |  | 9. 686 | 5,535 | 33, 974 |
| 11-12. | 64,908 | 14.307 | 11,801 |  | 8, 871 | 4,411 | 30, 002 |
| 12-13. | 53, 340 | 11.331 | 10, 602 |  | 7,987 | 3, 868 | 26, 573 |
| 13-14. | 45,534 | 10, 087 | 8.893 |  | 7,344 | 3.663 | 26, 253 |
| 14-15. | 39. 163 | 8,745 | 7,994 |  | 6.898 | 2,881 | 24, 267 |
| 15-20 | 134, 546 | 29,745 | 30, 508 | 488 | 26, 158 | 10.098 | 90. 641 |
| 20-25 | 89, 761 | 19.517 | 25.087 | 1. 324 | 19,933 | 7,124 | 65.463 |
| 25-30 | 66. 038 | 13,995 | 20.618 | 2,339 | 17,071 | 5,327 | 55.459 |
| 30-40 | 87, 464 | 17, 826 | 30, 811 | 6, 044 | 25,527 | 7.040 | 87,797 |
| 40-50 | 53. 827 | 11.780 | 22, 678 | 6. 655 | 17,484 | 4,544 | 71,711 |
| 50-60 | 36, 078 | 7.492 | 18,580 | 4. 421 | 13, 434 | 2,516 | 55, 588 |
| 60-70. | 24,496 | 4,754 | 13, 095 | 5, 049 | 10,055 | 1,678 | 45,503 |
| 70-80. | 15,479 | 3,631 | 8.453 | 3. 482 | 6,415 | 1,526 | 32,556 |
| $80-90$ | 12,058 | 2, 362 | 6,917 | 3. 816 | 6, 033 | 1, 127 | 96, 921 |
| $90-100$ | 9.939 | 1. 266 | 6. 297 | 2, 816 | 4, 964 | 721 | 20, 847 |
| 100-150. | 24.899 | 3.927 | 20.255 | 13, 171 | 14,374 | 1, 373 | 64, 292 |
| 150-200 | 8.992 | 1,531 | 8.261 | $8.2 ¢ 2$ | 6,583 | 466 | 41, 861 |
| 200-2:0. | 4.017 | 418 | 7. 224 | 6.370 | 3, 588 | 447 | 23, 600 |
| 2:0-300. | 2.849 | 824 | 4.170 | 6, 640 | 2.028 | 508 | 16, 431 |
| $300-400$ | 2. 230 | 597 | 4,092 | 6.302 | 3.221 | 31 | 16,129 |
| 400-500 | 2803 | 19 | 792 | 5, 884 | 2. 244 | 9 | 16. 517 |
| 500-750. | 1, 933 | 407 | 2, 204 | 6,383 | 2,463 | 715 | 26, 235 |
| $750-1,000$ | - 399 | 673 | , 24 | 6.465 | 2,042 | 178 | 14,757 |
| 1,000-1,500. | 1,403 | 2 | 1,201 | 15,329 | 394 | 2 | 23.193 |
| 3,500-2,000 | 50 | 85 | 108 | 5,570 | 272 | 10 | 5. 579 |
| 2,000-3,000. | 580 |  |  | 4, 252 | 4,136 |  | 19, 804 |
| 3,000-4,000 | 1 |  |  | 469 | 18 | 8 | 3,538 |
| 4,000-5,000. |  |  |  | 4.192 | 26 |  | ${ }^{645}$ |
| 5,000 and over...- |  |  |  | 7,473 |  | (3) | 1,306 |
| Total. | 7,390, 356 | 1,402,923 | 603, $\mathbf{7 2 5}$ | 133, 616 | 419,591 | 447,883 | 1, 559, 046 |

For footnotes, see p. 81.

Tabie 7.-Individual returns for 1933 by net income classes, showing sources of income and deductions, and net income-Continued
[Money figures and net income classes in thousands of dollars]


For footnotes, see p. 81.

Table 7.-Individual returns for 1939 by net income classes, showing sources of income and deductions, and net income-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | Deductions-Continued |  |  |  |  |  | Net income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net loss from partnership | Interest paid 5 | Taxes paid ${ }^{5}$ | Contributions | All other | Total |  |
| Under 5 (est.).. | 14.838 | 299, 209 | 306, 180 | 141.032 | 415, 891 | 1, 425, 166 | 6, 861, 120 |
| 5-6 | 1,207 | 28,964 | 23, 801 | 12,052 | 26, 617 | 121, 282 | 506, 201 |
| 6-7 | 914 | 20, 059 | 17.187 | 8.598 | 19,477 | 90.472 | 359,438 |
| 7-8 | 702 | 15. 244 | 13. 205 | 6,647 | 14,931 | 70.102 | 275, 127 |
| 8-9 | 654 | 11,904 | 10,6\%6 | 5,267 | 12,634 | 57, 008 | 214, 704 |
| 9-10. | 661 | 10,298 | 8,943 | 4.495 | 10, 864 | 48.616 | 181,705 |
| 10-11 | 499 | 8,092 | 7,338 | 3,645 | 8,793 | 39,092 | 147.565 |
| 11-12 | 38.5 | 6,263 | 0,771 | 3,203 | 6,962 | 31,659 | 127, 35.5 |
| 12-13 | 370 | 5, 430 | 5, 169 | 2,640 | 6,728 | 26,979 | 108. 116 |
| 13-14 | 212 | 5, 243 | 5,051 | 2,383 | 5, 830 | 24, 163 | 97.090 |
| 14-15 | 207 | 4,488 | 4,087 | 2,101 | 5,145 | 20, 543 | 86, 899 |
| 15-20 | 1,295 | 15,549 | 15.329 | 7, $6: 54$ | 18. 585 | 70.325 | 314.864 |
| 20-25 | 940 | 10.730 | 10.241 | 5,713 | 12, 311 | 45, 188 | 230, 197 |
| 25-30 | 495 | 8, 605 | 8,311 | 4. 443 | 10, 184 | 35, 624 | 182, 208 |
| $30-40$ | 867 | 12,278 | 11.892 | 7. 168 | 14, 860 | 51.518 | 262,359 |
| 40-50 | 474 | 8, 821 | 8.753 | 5,191 | 11,054 | 37, 839 | 185, 439 |
| 50-60. | 551 | 6. 163 | 6, 150 | 3,996 | 8,351 | 27, 100 | 132. 773 |
| 60-70 | 664 | 4,556 | 5,382 | 2,970 | 6,030 | 20.873 | 100.343 |
| 70-80 | 169 | 3,344 | 3.760 | 2, 174 | 4,125 | 14.446 | 68.446 |
| 80-90 | 184 | 2,409 | 2.945 | 1,773 | 3. 918 | 11,932 | 55, 295 |
| 00-100 | 191 | 1,595 | 2,729 | 1,392 | 2.572 | 9.058 | 44,192 |
| 100-150. | 577 | 5. 136 | 6,383 | 4,644 | 10.188 | 28, 882 | 129,159 |
| 150-200. | 621 | 2,226 | 3,518 | 2,600 | 3,811 | 14,704 | 69.759 |
| 200-250. | 961 | 1,368 | 2,419 | 1,0:31 | 2,537 | 9, 994 | 42,081 |
| 250-300 | 318 | 1.785 | 1,683 | 1,053 | 3,696 | 9. 156 | 27,374 |
| 300-400. | 306 | 2,028 | 930 | 1,035 | 1,539 | 6, 421 | 30, 100 |
| 400-500. | 183 | 1,186 | 1,246 | 974 | 2,025 | 6,339 | 24.471 |
| 500-750 | 643 | 1,224 | 2,279 | 1,388 | 2.049 | 8,709 | 34, 920 |
| 750-1,000. | 331 | 599 | 802 | 1,225 | 1,050 | 4,395 | 21,781 |
| 1,000-1,500. | 18 | 1,310 | 1,222 | 1,472 | 946 | 5,223 | 38.203 |
| 1,500-2.000. |  | 188 | 366 | 148 | 187 | 912 | 11,782 |
| 2,000-3,1:00 |  | 1,088 | 1,061 | 799 | 6,791 | 9,782 | 20.183 |
| 3,000-4,000 |  | 131 | 320 | 598 | 168 | 1,216 | 3,386 |
| 4,000-5,000 |  | 8 | 88 | 82 | 49 | 371 | 4, 524 |
| 5,000 and over |  |  | 61 | 10 | 8 | 98 | 8,780 |
| Total... | 30,435 | 507, 520 | 506,258 | 252, 251 | 660, 956 | 2, 385, 187 | 11,008,638 |

1 For explanation of item see p. 9.
${ }^{2}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 8 and 9). For explanation of changes in 1932 Act affecting the deduction of losses of sales of stocks and onds, see p. 217
${ }^{3}$ Less than $\$ 500$
4 Interest received on Liberty 4 - and $41 / 2$-percent bonds and Treasury bonds on a principal amount in exces: of $\$ 5,000$, which is subject to surtax if the net income is over $\$ 6,000$. (See items 9 and 22, Form 1040, p. 228.)

Excludes amounts reported under schedule A as business deductions.

Table 8.-Individual returns for 1933 of net income of $\$ 5,000$ and over-Frequency distribution of number of returns with business (other than partnerships) and amount of net profit and net loss from business by size of net profit and net loss and by industrial groups ${ }^{1}$
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-5]

| Size of net profit and net loss from business (Thousands of dollars) | Industrial groups |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Aggregate |  |  |  |
|  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount |
| Under 0.1 | 790 | \$37, 134 | 474 | \$24, 849 |
| 0.1-0.2 | 731 | 107, 498 | 462 | 68, 215 |
| 0.2-0.3 | 549 | 136, 181 | 426 | 105, 391 |
| 0.3-0.4- | 492 | 170, 608 | 367 | 128, 386 |
| 0.4-0.5 | 435 | 193, 430 | 359 | 160.871 |
| 0.5-1. | 1,768 | 1,299,871 | 1,416 | 1,036. 500 |
| 1-2 | 2, 765 | 4,090, 727 | 1, 533 | 2, 236, 921 |
| 2-3. | 2, 459 | 6, 103, 385 | 863 | 2. 132, 142 |
| 3-4 | 2, 637 | 9, 268, 913 | 562 | 1, 938, 927 |
| 4-5. | 3,453 | 15, 648, 858 | 306 | 1,366, 589 |
| 5-10. | 23, 377 | 161, 860, 923 | 716 | 4, 958, 985 |
| 10-15. | 5,583 | 67, 159, 340 | 218 | 2, 647, 124 |
| 15-20 | 2,063 | 35, 400, 768 | 94 | 1. 594, 775 |
| 20-25 | 992 | 21,977, 279 | 48 | 1, 063,680 |
| 25-30. | 541 | 14, 808, 012 | 34 | 939, 215 |
| 30-40. | 530 | 18, 155, 614 | 33 | 1, 133, 833 |
| 40-50. | 242 | 10, 783, 246 | 22 | 986, 309 |
| 50-75 | 219 | 13, 138, 981 | 19 | 1,207,618 |
| 75-100 | 67 | 5, 742, 710 | 9 | 800.972 |
| 100-250 | 42 | 5, 470,665 | 6 | 690.211 |
| 250-500 | 3 | 1, 071, 137 | 2 | 800.467 |
|  | 2 | 1, 189, 476 | 1 | 769, 401 |
|  |  |  |  |  |
| Total for returns of net income of $\$ 5,000$ and over | 49,740 | 393, 814, 754 | 7,970 | 26,791, 381 |
| Total for returns of net income under $\$ 5.000$ for which no frequency distribution by business and by net profit and net loss is available_ | (2) | 1, 009, 108, 219 | (2) | 35, 193, 332 |
| Grand total | ( ${ }^{2}$ | 1, 402, 922, 973 | ${ }^{(2)}$ | 61, 984, 713 |

For footnotes, see p. 87.

Table 8.-Individual returns for 1933 of net income of $\$ 5,000$ and over-Frequency distribution of number of returns with business (other than partnerships) and amount of net profit and net loss from business by size of net profit and net loss and by industrial groups ${ }^{1}$-Continued

| Size of net profit and net loss from business (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Agriculture and related industries |  |  |  | Mining and quarrying |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1 | 153 | \$7,248 | 162 | \$9, 208 | 19 | \$943 | 11 | \$506 |
| 0.1-0.2. | 137 | 20, 390 | 180 | 26,781 | 15 | 2,119 |  | 1,890 |
| $0.2-0.3$ | 86 | ${ }^{21,173}$ | 182 | 45, 100 | 12 | 2,979 | 18 | 4,409 |
| 0.3-0.4. | 78 | 27, 519 | 172 | 60, 772 | 8 | 2, 809 | 7 | 2,438 |
| $0.4-0.5$ | 71 | 31. 401 | 178 | 80, 131 | ${ }^{9}$ | 4, 112 | 7 | 3,078 |
| 0.5-1 | 203 | 145, 444 | 650 | 482, 880 | 33 | 21, 770 | 20 | 14,049 |
| 1-2 | 253 | 366, 527 | 820 | 1,213, 532 | 40 | 57, 491 | 28 | 41, 292 |
| 2-3 | 174 | 432, 751 | 460 | 1, 136, 202 | 26 | 65, 078 | 16 | 38, 515 |
| 3-4. | 150 | 523,435 | 307 | 1, 058, 791 | 29 | 100, 397 | 13 | 43, 807 |
|  | 178 | 807,041 | 159 | 709,365 | 28 | 127, 228 |  | 35, 694 |
| 5-10. | 980 | 6, 512,418 | 390 | 2, 739, 203 | 177 | 1, 248,816 | 19 | 133.444 |
| 10-15 | 169 | 2, 019,701 | 128 | 1,544, 216 | 64 | 780, 242 | 10 | 114,080 |
| 15-20-1 | 75 | 1,301, 054 | 60 | 1,025,985 | 26 | 464, 116 | 5 | 83, 827 |
| 20-25- | 34 | 763, 133 | 27 | 596, 591 | 8 | 175, 711 | 5 | 107, 896 |
| 25-30 | 12 | 333.267 | 26 | 717, 182 | 11 | 296, 749 | 1 | 29, 149 |
| - $30-50$. | 11 | 395, 371 | 16 10 | 637, 455 454,059 | 10 | 410,503 438,822 | 1 | 44, 336 |
| 50-75 | ${ }_{5}^{1}$ |  | 13 | - 813.459 | 6 | 376, 266 |  |  |
| 75-100 |  |  | 4 | 357, 621 | 4 | 364, 430 |  |  |
| 100-250. |  |  | 5 | 586, 769 | 2 | 259, 034 |  |  |
| $250-500$ $500-1,000$ |  |  | 1 | 351, 088 |  |  |  |  |
| 1,000 and over |  |  |  |  |  |  |  |  |
| 1,000 and over |  |  |  | 此 |  | - |  | -1...- |
| Tota | 2,779 | 14, 432, 987 | 3,950 | 14, 546, 690 | 539 | 5, 199,645 | 182 | 698,410 |


| Size of net profit and net loss from business (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Manufacturing |  |  |  | Construction |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Num ber of returns | Amount | Number of returns | Amount | $\begin{gathered} \text { Num- } \\ \text { ber of } \\ \text { returns } \end{gathered}$ | Amosnt |
| Under 0.1. | 13 | \$584 | 21 | \$916 |  | \$564 | 3 | \$109 |
|  | 14 | $\stackrel{2}{2,05}$ | 16 | 2,538 | 4 | 668 | 4 | 463 |
| $0.2-0.3$ | 9 | ${ }^{2}, 223$ | 13 | 3,035 | 2 | 526 | 7 | 1, 787 |
| $0.3-0.4-$ | 15 | ${ }_{6}^{6,808}$ | 7 | 3,503 <br> 3,035 | 8 | $\begin{array}{r}353 \\ 3602 \\ \hline\end{array}$ | 2 | ${ }_{859}^{679}$ |
| 0.5-1. | 63 | 45,497 | 42 | 30,370 | 24 | 18, 166 | 7 | 5,567 |
| 1-2. | 90 | 134, 802 | 49 | 68,928 | 48 | 70, 364 | 7 | 11, 334 |
| 2-3 | 98 | 241, 178 | 22 | 55,862 | 39 | 96, 121 | 9 | 21,063 |
| 3-4. | 115 | 401, 457 | 16 | 54, 848 | 44 | 156, 298 | 9 | 31, 883 |
| 4-5. | 164 | 745, 763 | 5 | 22,461 | 54 | 243, 025 | 9 | 39,479 |
| 5-10. | 1,363 | 9, 459, 515 | 31 | 210,671 | 331 | 2, 242,117 | 14 | 91,448 |
| 10-15- | 357 | 4, 305, 592 | 8 | 97, 058 | 111 | 1,320,913 | 1 | 13,625 |
| 15-20. | 129 | 2, 187, 703 | 1 | 16,038 | 36 | 629, 198 | 1 | 17,004 |
| 20-25 | 01 | 1, 377.040 |  | 46, 288 | 15 | 338, 951 |  |  |
| 25-30. | 53 | 1, 455, 919 | 2 | 56, 165 | 11 | 298,759 |  |  |
| 30-40. | 47 | 1, 598, 220 | 2 | 74, 295 | 17 | 576, 991 | 1 | 30,000 |
| 40-50--.--......-.-....... | 30 | 1,353, 772 |  |  | 8 | 369,698 |  |  |
| $50-75$ | 18 | 1,055, 711 | 1 | 71,035 | 2 | 110, 082 |  |  |
| 75-100 | 12 | 1, 058, 635 |  |  |  |  |  |  |
| 100)-250- | 4 | ${ }^{520,543}$ |  |  |  |  |  |  |
| $250-500$ $500-1,000$ | 1 | 406, 452 |  |  |  |  |  |  |
| 500-1,000. | 1 | 673, 255 |  |  |  |  |  |  |
| 1,000 and over...- |  |  |  |  |  | .-..... |  |  |
| Total | 2, 672 | 27,038, 927 | 248 | 817,046 | 764 | 6, 476, 396 | 76 | 265, 295 |

For footnotes, see p. 87.

Table 8.-Individual returns for 1933 of net income of $\$ 5,000$ and over-Frequency distribution of number of returns with business (other than partnerships) and amount of net profil and net loss from business by size of net profit and net loss and by industrial groups ${ }^{1}$-Continued

| Size of net profit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Transportation and other public utilities |  |  |  | Trade-Retail |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1.-. | 8 | \$493 | 3 | \$91 | 185 | \$7, 897 | 79 | \$3,477 |
| 0.1-0.2...-- | 6 | 857 | 2 | 316 | 79 | 11, 78.5 | 53 | 8,381 |
| 0.2-0.3 | 5 | 1,167 | 5 | 1,185 | 71 | 17,553 | 45 | 11,450 |
| 0.3-0.4 | 3 | 960 | 4 | 1,344 | 55 | 19, 027 | 42 | 14.171 |
| 0.4-0.5 | 6 | 2, 713 | 3 | 1,235 | 68 | 30, 132 | 42 | 18, 802 |
| 0.5-1. | 22 | 17, 162 | 12 | 9,395 | 265 | 199, 631 | 173 | 125, 543 |
| 1-2. | 39 | 57, 432 | 18 | 27, 754 | 518 | 771,392 | 161 | 234, 5.50 |
| 2 -3. | 25 | 62, 634 | 6 | 15, 403 | 533 | 1,333, 529 | 83 | 203, 360 |
| 3-4 | 31 | 108, 140 | 4 | 13,534 | 603 | 2,132, 602 | 62 | 217, 281 |
| 4-5 | 56 | 253, 448 | 1 | 4,293 | 787 | 3, 568, 422 | 32 | 141,809 |
| 5-10. | 464 | 3,146,161 | 9 | 64, 695 | 4,669 | 31, 578, 101 | 70 | 474, 146 |
| 10-15...--..............--- | 71 | 841,754 | 5 | 59, 066 | 828 | 9,961, 570 | 13 | 152, 793 |
| 15-20. | 28 | 477.881 | 1 | 15, 793 | 264 | 4.524. 596 | 8 | 131, 761 |
| 20-25 | 21 | 470,363 | - |  | 128 | 2, 818. 204 |  | ......-. |
| 25-30 | 5 | 129,778 |  |  | 64 | 1,758, 806 |  |  |
| 30-40 | 5 | 169, 979 |  |  | 60 | 2,001, 746 |  |  |
| 40-50 | 1 | 41,538 |  |  | 21 | 928, 521 | 2 | 87,316 |
| 50-75. | 2 | 105, 219 | -- |  | 14 | 848, 596 | -...-- | 87, |
| 75-100. |  |  |  |  | 5 | 400, 100 |  |  |
| 100-250. |  |  |  |  | 4 | 486, 764 | -...-.-- |  |
| 250-500 |  |  |  |  |  |  |  |  |
| 500-1,000-....-...---....... |  |  |  |  |  |  |  |  |
| 1,000 and over $\qquad$ <br> Total $\qquad$ |  |  |  |  |  |  |  |  |
|  | 798 | 5, 887, 682 | 74 | 214, 107 | 9, 221 | 63, 459, 274 | 870 | 1,825,906 |
| Size of net profit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
|  | Trade-Wholesale |  |  |  | Trade-Wholesale and retail |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returas | Amount | Num. ber of returns | Amount | Num: ber of returns | Amount |
| Tnder 0.1..................- | 8102 | $\begin{array}{r} \$ 328 \\ 1,551 \\ 469 \end{array}$ | 6 $\$ 304$ <br> 2 254 |  | 2 | \$137 |  |  |
| $\begin{aligned} & 0.1-0.2 .- \\ & 0.2-0.3 . \end{aligned}$ |  |  |  |  |  |  |  |  |
| 0.3-0.4. |  |  | 26 | 707 | 1 | 361 | 1 | \$377 |
| 0.4-0.5 | 4 | 1, 809 |  | 2,568 |  |  |  |  |
| 0.5-1 | 27 | 19,773 | 15 | 11, 132 | 5 | 4,251 | 3 | 1,880 |
|  | 56 | 84, 348 | 18 | 25, 017 | 9 | 13,798 | 3 | 5,228 |
| 2-3 | 62 | 152,261 | 13 | 32, 244 | 7 | 17, 601 | 2 | 5, 637 |
| 3-4 | 59 | 204,965 | [ $\begin{array}{r}8 \\ 5 \\ \hline\end{array}$ | 28, 101 | 11 | 37, 570 | 2 | 6,790 |
| 4-5 | 88 | 402, 172 |  | 22, 653 | 23 | 104, 841 | 1 | 4, 805 |
| 5-10 | 837 | 5, 873, 683 | - 13 | 91, 894 | 158 | 1,084, 726 | 1 | 7,484 |
| 10-15 | 235 | 2, 827,216 | - 2 | 25, 116 | 32 | 384, 422 | 1 | 12,493 |
| 15-20. | 82 | 1,418, 765 |  |  | 11 | 177.655 |  |  |
| 20-25 | 52 | 1, 166. 105 |  |  | 4 | 86, 851 |  |  |
| 25-30. | 24 | 649,627 |  | \|------------------------ | 5 | 138, 515 |  |  |
| 30-40 | 24 | 781, 105 |  |  | 2 | 66,959 | 1 | 37,651 |
| 40-50 | 12 | 544, 341 |  |  |  |  |  |  |
| 50-75. | 13 | 747, 42f |  |  |  |  |  |  |
| 75-100. | 52 | 420, 832 |  |  |  |  |  |  |
| 100-250. |  | 284, 887 |  |  |  |  |  |  |
| 250-500 |  |  |  |  |  |  |  |  |
| $5 \mathrm{CO} 0-1,000$ |  |  |  |  |  |  |  |  |
| 1,000 and over----.-...-- |  |  |  |  |  |  |  |  |
| Total....-..-.-.-.-- | 1,602 | 15, 581, 664 | 90 | 239, 990 | 270 | 2, 117, 690 | 15 | 82, 345 |

For footnotes, see p. 87.

Table 8.-Individual returns for 1933 of net income of $\$ 5,000$ and over-Frequency distribution of number of returns with business (other than partnerships) and amount of net profil and net loss from business by size of net profit and net loss and by industrial groups ${ }^{1}$-Continued

| Size of net profit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Service-Domestic (laundries, hotels, restaurants, etc.) |  |  |  | Service-Amusements |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1 | 3 | \$139 | 9 | \$622 | 3 | \$101 | 3 | \$126 |
| 0.1-0.2. | 13 | 2, 027 | 8 | 1. 168 | 1 | 123 | 3 | 439 |
| 0.2-0.3 | 6 | 1,683 | 8 | 2, 049 | 3 | 733 | 6 | 1,503 |
| 0.3-0.4 | 3 | 1,013 | 4 | 1,431 | 3 | 1,050 | 5 | 1,608 |
| 0.4-0.5 | 6 | 2.725 | 5 | 2. 215 | 2 | 807 | 5 | 2,381 |
| 0.5-1 | 28 | 21,338 | 29 | 21,963 | 18 | 13, 701 | 30 | 22.479 |
| 1-2. | 35 | 50, 003 | 29 | 40,566 | 31 | 49, 402 | 21 | 30, 248 |
| 2-3. | 37 | 94, 035 | 15 | 37, 929 | 18 | 45, 085 | 13 | 30, 896 |
| 3-4 | 46 | 160,360 | 7 | 23,977 | 20 | 70,367 | 16 | 54, 778 |
| 4-5 | 52 | 235, 319 | 3 | 12,806 | 20 | 90, 423 | 7 | 32,403 |
| 5-10 | 298 | 1,958, 372 | 11 | 75, 657 | 174 | 1,213, 893 | 21 | 141, 442 |
| 10-15. | 52 | 635, 262 | 5 | 65,417 | 5.5 | 652, 482 | 6 | 81, 429 |
| 15-20. | 14 | 237,626 | 2 | 32,500 | 22 | 378, 127 | 2 | 34,540 |
| 20-25 | 6 | 135, 859 |  |  | 14 | 312,420 | 3 | 68,807 |
| 25-30. | 4 | 109, 459 |  |  | 7 | 184, 835 | 3 | 79, 049 |
| 30-40 | 2 | 63, 109 |  |  | 10 | 344, 452 | 3 | 109. 303 |
| 40-50 |  |  | 1 | 49,417 | 4 | 178, 845 | 4 | 177, 454 |
| 50-75. |  |  |  |  | 7 | 424, 288 | 4 | 269, 419 |
| 75-100. |  |  |  |  | 1 | 85,680 |  |  |
| 100-250 |  |  |  |  |  |  |  |  |
| 250-500. |  |  |  |  |  |  |  |  |
| 500-1,000. |  |  | 1 | 769,401 |  |  |  |  |
| Total. | 605 | 3, 708, $329 \quad 137$ |  | 1,137, 118 | 413 |  | 155 | 1,138, 304 |
|  |  |  |  | 1,137,118 |  | 046, 364 |  |  |
| Size of net mrofit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
|  | Service-Curative (medicinal and all other) |  |  |  | Service-Educational |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1..........-----.-- | 64 | \$3, 035 | 32 | \$1,743 | 43 | \$2, 218 | 17 | \$1. 061 |
| 0.1-0.2. | 68 | 10. 240 | 31 | 4,530 | 31 | 4,249 | 19 | 2, 727 |
| 0.2-0.3 | 59 | 14,882 | 28 | 6,790 | 31 | 7,433 | 10 | 2,451 |
| 0.3-0.4. | 60 | 20,895 | 23 | 8,131 | 26 | 9,056 | 8 | 2,758 |
| 0.4-0.5 | 48 | 21,381 | 17 | 7,366 | 8 | 3,397 | 12 | 5,468 |
| 0.5-1 | 242 | 181, 394 | 93 | 65, 612 | 54 | 36.171 | 29 | 22.000 |
| 1-2 | 458 | 683, 482 | 60 | 85, 463 | 78 | 117, 231 | 23 | 34, 367 |
| 2-3. | 487 | 1,213,595 | 34 | 82, 006 | 42 | 104. 772 | 14 | 33,707 |
| 3-4. | 591 | 2, 089, 727 | 13 | 45, 806 | 39 | 136, 899 | 9 | 29,871 |
| 4-5 | 820 | 3, 717,239 | 7 | 31, 092 | 44 | 198, 118 | 2 | 9,052 |
| 5-10. | 6, 194 | 43, 170,540 | 9 | 66,896 | 407 | 2,910, 859 | 5 | 36, 118 |
| 10-15. | 1,353 | 16, 181, 875 | 1 | 12,516 | 103 | 1,253,543 | 1 | 11,199 |
| 15-20 | 410 | 7,007, 204 | 2 | 32,767 | 63 | 1,077, 118 | 1 | 16, 116 |
| 20-25. | 157 | 3, 441, 636 | 1 | 21, 175 | 19 | 427. 348 |  | --------- |
| 25-30. | 72 | 1,968, 390 |  |  | 19 | 512, 713 | --1. | -..--....- |
| 30-40 | 35 | 1,228, 136 |  |  | 26 | 899, 058 | ------- | --------- |
| 40-50. | 17 | 762, 235 |  |  | 12 | 540, 456 | ----.-. | ----* |
| 50-75. | 9 | 535, 800 |  |  | 14 | 859,918 | ------- | ---------- |
| 75-100. | 1 | 83, 477 |  |  | 7 | 600, 586 | --.-.-. | --------- |
| 100-250 | 2 | 210,392 |  |  | 2 | 248, 634 |  |  |
| 250-500 |  |  |  |  |  |  |  |  |
| 500-1,000 |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total. | 11, 147 | 82, 545, 555 | 351 | 471,893 | 1,068 | 9, 949,777 | 150 | 206, 895 |

For footnotes, see p. 87.

Table 8.-Individual returns for 1933 of net income of $\$ 5,000$ and over-Frequency distribution of number of returns with business (other than partnerships) and amount of net profit and net loss from business by size of net profit and net loss and by industrial groups ${ }^{1}$-Continued

| Size of net profit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Service-Engineering |  |  |  | Service-Legal |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1. | 19 | \$793 | 12 | \$580 | 142 | \$6,737 | 41 | \$2,159 |
| 0.1-0.2-1 | 18 | 2,673 | 15 | 2,137 | 127 | 18,928 | 43 | 6,531 |
| 0.2-0.3 | 14 | 3,407 | 15 | 3, 434 | 99 | 24, 239 | 26 | 6, 492 |
| 0.3-0.4 | 10 | 3,326 | 14 | 4,856 | 94 | 32, 421 | 16 | 5,675 |
| $0.4-0.5$ | 7 | 3,164 | 4 | 1,743 | 96 | 42, 801 | 28 | 12,841 |
| 0.5-1. | 41 | 30, 264 | 39 | 27,051 | 298 | 216. 576 | 77 | 53, 988 |
| 1-2 | 37 | 52,275 | 29 | 42.003 | 521 | 770. 398 | 65 | 91,939 |
| $2-3$ | 29 | 69, 476 | 14 | 35, 864 | 404 | 989,098 | 34 | 83, 943 |
| 3-4. | 40 | 136,251 | 10 | 34, 532 | 403 | 1,412, 221 | 11 | 37, 807 |
| 4-5 |  | 177, 576 |  | 9,439 | 476 | 2,154,009 | 13 | 57, 865 |
| 5-10 | 227 | 1,573,470 | 13 | 84, 765 | 3. 276 | 23, 194, 509 | 12 | 86,014 |
| 10-15 | 87 | 1,049, 654 | 4 | 52, 334 | 1,079 |  | 2 | 21,800 |
| 20-25. | 10 | 242, 628 | 1 | 22,236 | 249 | 5,513,699 | 1 | 22,175 |
| 25-30. | 11 | 304, 141 |  |  | 132 | 3, 599, 279 |  |  |
| 30-40 | 10 | 332, 863 | 2 | 69,348 | 134 | 4, 614, 703 |  |  |
| 40-50 | 8 | 364, 942 |  |  | 66 | 2, 914, 258 |  |  |
| 50-75 |  | 114,582 |  |  | 70 | 4, 248,566 |  |  |
| 75-100. | 5 | 441, 227 |  |  | 17 | 1, 467, 717 |  |  |
| 100-250. | 2 | 237, 688 |  |  | 14 | 1, 893, 485 |  |  |
| 250-500. |  |  |  |  | 2 | 664,685 |  |  |
| 500-1,000 |  |  |  |  | 1 | 516,221 |  |  |
| 1,000 and over |  |  |  |  |  |  |  |  |
| Total | 637 | 5, 567, 230 | 174 | 390, 322 | 8,175 | 75, 491, 756 | 369 | 489, 229 |
| Size of net profit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
|  | Service-All other |  |  |  | Finance-Investment brokers |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | $\begin{gathered} \text { Num- } \\ \text { ber of } \\ \text { returns } \end{gathered}$ | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1. | 13343232 | $\$ 589$4.937 | 6 <br> 8 | 1 ${ }_{1} 177$ | 4 <br> 3 <br> 3 | \$189 | 15 | 884794 |
| 0.1-0.2.- |  |  |  |  |  |  |  |  |
| 0.2-0.3 |  | 8,090 | 6 | 1,383 | 2 | 480 | 4 <br> 5 | 1,0081,897 |
| 0.3-0.4 | 32 18 18 |  | 8 | 1,3502,276 | 8 <br> 5 |  |  |  |
| 0.4-0.5 | 1668 | 6,908 |  |  |  | 2,277 | 4 | 1,697 |
| 0.5-1. |  | 49,033128,829 | 2726 | 19,373 | 16 <br> 28 | 12, 112 | 16 |  |
| 1-2 | ${ }_{89}^{68}$ |  |  | 35,279 <br> $\mathbf{2 9 , 5 5 6}$ |  | 40, 553 | 1811 | ${ }_{24,943}^{11,525}$ |
| 2-3. | 102 | 255, 619 | 26 |  | 28 24 | 57,450106055188.054 |  | 24, 943 28.431 11 |
| 3-4 | 116 | 403,388898,720 | 4 | 29,556 13,889 | 30 |  | 11 | 17,775 |
| 4-5 |  |  | 11 | 18,34774,932 | 42179 |  | 1 3 13 13 | 13, 190 |
| 5-10, | 1,203 | 8, 355, 363 |  |  |  | 1, 325, 688 | 132 | 94,52123,878 |
| 10-15. | 280 | 8,351, 8743,$1,729,251$1 |  | 74, 932 | 179 90 62 | 1, $1,092,743$ |  |  |
| 15-20. | 101 |  |  | ---.-....... | ${ }_{35}^{62}$ | $1,056,021$780,998 | 4 | 70,425 |
| 20-25 | 48 | $1,729,251$ 1,0889 | .....- |  |  |  |  |  |
| 25-30. | 131818 |  |  | --.-....... | 352339 | 627,9121,302 | 1 21,694 <br> 1 29,316 |  |
| 30-40 |  |  | --..------- |  |  |  | -87, 745 |  |
| 40-50. | 4 <br> 9 | $\begin{array}{r} 176,562 \\ 534,326 \end{array}$ |  | -.... | 21 , 936, 108 |  |  |  |  |
| $50-75$ |  |  | ---.-... |  | $\begin{array}{r}24 \\ 5 \\ 4 \\ \hline\end{array}$ | $\begin{array}{r} 1,464,470 \\ 403,393 \end{array}$ | 1 | $\begin{array}{r} 53,705 \\ 258,904 \end{array}$ |
| 75-100 |  |  |  |  |  |  |  |  |
| 250-500. |  |  |  |  |  |  | 1 | 449, 379 |
| 500-1,000. |  |  |  |  |  |  |  |  |
| 1,000 and over |  |  |  |  |  |  |  |  |
| Total | 2,318 | 17, 738, 677 | 110 | 196, 859 | 644 | 9, 950, 531 | 103 | 1, 299, 423 |

For footnote see p. 87.

Table 8.-Individual returns for 1933 of net income of $\$ 5,000$ and over-Frequency distribution of number of returns with business (other than partnerships) and amount of net profit and net loss from business by size of net profi and net loss and by industrial groups 1-Continued

| Size of net profit and net loss from business <br> (Thousands of dollars) | Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Finance-Real estate |  |  |  | Finance-All other |  |  |  |
|  | Net profit |  | Net loss |  | Net profit |  | Net loss |  |
|  | Number of returis | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| Under 0.1. | 12 | \$068 | 13 | \$735 | 36 | \$1,928 | 15 | \$756 |
| $0.1-0.2-$ |  | 2,443 | 10 | 1,606 | 40 | 5,637 |  | ${ }_{1} 944$ |
| 0.3-0.4.... | 13 | 4, 4,553 | 15 | 5,268 | ${ }_{35}$ | 12, 166 | 9 | 3,025 |
| $0.4-0.5$ | 10 | 4, 528 | 4 | 1,842 | 19 | 8,421 | 6 | 2,730 |
| 0.5-1 | 47 | 35, 344 | 31 | 23, 967 | 109 | 82. 134 | 24 | 15, 987 |
| 1-2-. | 52 | 77,472 | 33 | 47, 186 | 120 | 180,561 | 30 | 41, 175 |
| 2-3... | 35 | 86,492 | 23 | 59,411 | 118 | 292,364 | 11 | 27,649 |
|  | 42 | 150, 155 | 17 | 57, 267 | 113 | 394, 072 | 13 | 44, 495 |
| 4-5. | 39 | 174,848 | 9 | 40, 573 | 144 | 652,049 | 11 | 48, 498 |
| 5-10. | 195 | 1,326,027 | 18 | 129,523 | 1,028 | 7, 214, 123 | 9 | 53, 420 |
| 10-15. | 47 | 561, 902 | 6 | 70,035 | 293 | 3.546,659 | 5 | 59, 048 |
| 15-20. | 16 | 274, 253 |  |  | 113 | 1,951, 712 | 2 | 33, 371 |
| 20-25- | 7 | 155,587 | 1 | 20, 829 | 67 | 1, 471,999 | 1 | 23, 202 |
| 25-30 | 3 | 85, 575 | 1 | 28,354 | 42 | 1,156,570 |  |  |
| 30-40- | 4 | 132, 329 | 1 | 31, 018 | 40 | 1,387, 201 | 1 | 34,875 |
| 40-50 |  |  |  |  | 13 | 571,309 |  |  |
| 50-75--1 |  |  |  |  | 15 | 866, 267 |  |  |
| 75-100. |  | 79,483 | 1 | 98,031 | ${ }_{3}^{3}$ | 260, 152 |  |  |
| $100-250$ $250-500$ | 2 | 206, 036 |  |  | 3 | 490, 305 |  |  |
| $250-500$ $500-1,000$ |  |  |  |  |  |  |  |  |
| 500-1,000 - .-... |  |  |  |  |  |  |  |  |
| 1,000 and over. |  |  |  |  |  |  |  |  |
| Total | 557 | 3, 361, 569 | 190 | 617, 413 | 2,374 | 20, 551, 329 | 149 | 390, 679 |

Size of net profit and net loss from business
(Thousands of dollars)


[^32]Table 9.-Individual returns for 1993 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years.
[For text defining certain items and describing methods of tabulating and estimating data, see $\mathrm{pp} .1-5$.
ALABAMA

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax creditcent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { Nax }}{\text { Normal }}$ | Surtax | 121/2 percent on net gain |  |
| Under 1 (est.) ${ }^{\text {. }}$ | 2,212 | \$1, 452, 336 |  |  |  |  |  |
| Under 1 (est.)... | , 62 | 25, 648 | $\$ 708$ | \$708 |  |  |  |
| 1-2 (est.) 1 ....... | 3,975 | 5, 860,207 |  |  |  |  |  |
| 1-2 (est) | 3,050 4,145 | $\begin{array}{r}\text { 4. } \\ 10.397,534 \\ \hline\end{array}$ | 39,645 | 39,645 |  |  |  |
| 2-3 (est.). | 1,430 | 3, 726, 687 | 28, 442 | 28,442 |  |  |  |
| 3-4 (est.) ${ }^{3-4}$ (est.) | 1,305 1,455 | 4, 339, 781 $\mathbf{B}, 038651$ | 43, 217 |  |  |  |  |
| ${ }_{4-5}^{3-4}$ (est.) | ${ }_{117}^{1,4}$ | 厄, 5078.452 |  | 43, 21 |  |  |  |
| $4-5$ (est.) | 714 38 | 3. 160,326 | 42, 375 | 42,375 |  |  |  |
| 5-6... | 436 | 2,387,037 | 41,425 | 41,425 |  |  |  |
| 6-7. | 276 | 1,790, 665 | 35,574 | 34, 239 | \$1,335 |  |  |
| 7-8. | 177 | 1, 323, 666 | 33, $3 \times 3$ | 30, 787 | 2. 596 |  |  |
| $8-9$ | 141 | 1, 196, 310 | 38, 582 | 35, 094 | 3,488 |  |  |
| 10-11. | 90 57 | 850. 573 | 29,598 22 | 26,602 19,654 | 3,089 2,902 |  |  |
| 11-12. | 52 | 594, 445 | 27, 599 | 24, 033 | 3, 566 |  |  |
| 12-13 | 35 | 434, 295 | 20, 116 | 16,884 | 3,232 |  |  |
| 13-14. | $\stackrel{29}{ }$ | ${ }^{389,280}$ | 20,699 <br> 18,205 | 16,071 | 4,628 3 3 |  |  |
| 14-15 | 25 <br> 55 | ${ }_{934,}^{361,962}$ | 18,205 54,777 | 14,227 41,022 | 3,978 14,992 | \$65 | \$1,302 |
| 20-25. | 25 | 553. 556 | 35,961 | 27, 264 | 14,994 | 1,399 | 7,696 |
| 25-30- | 19 | 528,349 | 38, 706 | 21, 295 | 21, 547 | 1.322 | 5,458 |
| ${ }^{30-40} 5$ | $\begin{array}{r}18 \\ 4 \\ \hline\end{array}$ | 598,188 178,551 | ${ }_{21}, 357$ | -6,404 | - ${ }^{32,372}$ | 6, 691 | 17,162 10 |
| $50-60$ | 2 | 108,606 | 11,709 |  | 278 | 11. 431 |  |
| 60-70. | $\stackrel{6}{5}$ | 384, 235 | 40,461 62,707 | 12,694 19,402 | 34, 873 | 14,318 | 20, 824 |
| 70-80. | 5 | 361,328 | 62, 707 | 19,402 | 44, 781 | 9,060 |  |
| 90-100. |  | ${ }_{\text {(2) }}^{187} 792$ | ${ }_{\text {(2) }} \mathbf{3 5}$ | (2) ${ }^{771}$ | 20,661 | ${ }_{(2)}^{9,688}$ | (2, ${ }^{2} 663$ |
| 150-200. |  | (2) | (2) |  |  |  |  |
| 250-300. | 1 | (2) | (2) | (2) | (2) | (2) |  |
| 300-400. |  |  |  |  |  |  |  |
| $\begin{aligned} & 400-500 \\ & 500-750 \end{aligned}$ | 1 | (2) | (2) | $\left.{ }^{2}\right)$ | (2) | ${ }^{2}$ |  |
| 750-1.000. |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| ${ }^{\text {Classes grouped }}$ |  | 1, 046, 808 | 187,315 | 11,408 | 102,684 | 80,075 | 6,852 |
| Total | 19,962 | 53,673, 478 | 978, 404 | 591, 265 | 323, 832 | 135, 810 | 72, 503 |
| Summary for preced- |  |  |  |  |  |  |  |
| ing years: <br> - |  |  |  |  |  |  |  |
| 1931. | 19,532 | 70, 309, 297 | 640, 467 |  |  |  |  |
| 1930. | 22, 605 | 93, 96C, 510 | 1,353, 584 |  |  |  |  |
| 1929. | 25, 818 | 122, 569, 172 | 2, 887,718 |  |  |  |  |
| 1923 | ${ }^{26,891}$ | 142, 167, 220 | ${ }^{4,035,792}$ |  |  |  |  |
| 1927 | 27,992 28,540 | $133,224,614$ | ${ }^{2} 2.455,186$ |  |  |  |  |
| 1925 | ${ }_{26,278}^{28,50}$ | 130, 024,575 | 2, 2246,213 |  |  |  |  |
| 1924 | 47, 591 | 159,918, 982 | 2,771, 221 |  |  |  |  |
|  | 51,049 | 159, 064, 390 | 2, 840,975 |  |  |  |  |

For footnotes, see p. 137.

Tarle 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

ARIZONA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capitalnet loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | , Surtax | 121/2 percent on capital net gain net gain |  |
| Under 1 (est.) ${ }^{1}$ | 704 | \$428, 864 |  |  |  |  |  |
| Under 1 (est.)... |  | $\xrightarrow{\text { 2, } 231}$ | \$105 | \$105 |  |  |  |
| $1-2$ (est.) | 1, 1,979 | 2,768, 221 | 27,958 | 27,958 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 1,524 | 3, 876, 903 |  |  |  |  |  |
| 2-3 (est.) | 762 | 1,975, 019 | 18,949 | 18,949 |  |  | .......... |
| 3-4 (est.) ${ }^{\text {3-4 }}$ (est. | ${ }_{726}^{450}$ | 1,486, ${ }^{1,548}$ | 27,192 | 27,192 |  |  |  |
| 4-5 (est.) 1 | 35 | 153,264 |  |  |  |  |  |
| 4-5 (est.). | 346 | 1,536,751 | 24,556 | 24, 556 |  |  |  |
| ${ }_{5-6}^{5-7}$ |  | 43,090 $927,38!$ | 18.831 | 18, 311 |  |  |  |
| 6-7. | 78 | 507, 996 | 11,741 | 11,335 | \$400 |  |  |
| 7-8. | 40 32 | ${ }_{273,124}^{295,251}$ | 10, 112 | 9,562 | 850 |  |  |
| $9-10$ | 33 | 306, 261 | 12,811 | 11, 616 | 1,195 |  |  |
| 10-11. | 16 | 167.782 | 6,639 | 5,843 | 796 | --- |  |
| ${ }_{1}^{11-12}$ | 11 | 126,792 138,445 | ${ }_{6}^{6,013}$ | 5.273 | 740 |  |  |
| 13-14 | ${ }_{3}^{1}$ | 40, 251 | 1,237 | -1,469 | 1, 368 |  |  |
| 14-15 | 5 | 73, 397 | 4,307 | 3,471 | 836 |  |  |
| 15-20. | 11. | 235, 082 | 13,042 | 10,054 | 3,373 |  | \$385 |
| ${ }^{20-25}$ | 6 | 141, 152 | 8,233 | 5, 207 | 4,602 |  |  |
| 30-40- |  | 109, 514 | 4, 802 | 7,316 | 7,142 |  | 9, 656 |
| $\begin{aligned} & 40-50 . \\ & 50-60 . \end{aligned}$ | $\stackrel{2}{1}$ | ${ }_{(2)}^{87,239}$ | ${ }_{(2)}^{7,347}$ | $\left({ }^{(2)} 88\right.$ | ${ }_{(2)}^{7,261}$ |  |  |
| $60-70$ |  |  |  |  |  |  |  |
| $70-80$ | 1 | (2) | (2) |  | ${ }^{(2)}$ |  | ${ }^{(2)}$ |
| $\begin{aligned} & 80-90 . \\ & 90-100 \\ & \end{aligned}$ | 2 | (2) | (2) | (2) | (2) | (2) | (2) |
| 100-150. |  |  |  |  |  |  |  |
| $\begin{aligned} & 150-2000 \\ & 200-250 \end{aligned}$ |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400 |  | --...... | --1 | ---1 |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| $2,000-3,000$ |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| Classes grouped |  | 303,267 | 46,575 | 13,063 | 50,541 | \$248 | 17,277 |
| Total. | 8,588 | 20, 851, 766 | 265, 635 | 214, 600 | 79, 681 | 248 | 28, 894 |
| Summary for preced- |  |  |  |  |  |  |  |
| ing years: ${ }^{3}$ <br> 1932 |  |  |  |  |  |  |  |
|  | 8,900 8,035 | $23,354,960$ $28,745,823$ | $\begin{array}{r}305,405 \\ 247 \\ \hline\end{array}$ |  |  |  |  |
| 1930 | 10,590 | 42, 775, 084 | 584, 279 |  |  |  |  |
| 1929. | 12,448 | 60,788, 434 | 1,113,774 | , |  |  |  |
| 1928 | 11, 527 | $\begin{aligned} & 58,368,659 \\ & 45.837 .158 \end{aligned}$ | 1, 6007308 |  |  |  |  |
| $\begin{aligned} & 1927 \\ & 1926 \end{aligned}$ | 11,059 10,509 | $\begin{aligned} & 45,837,158 \\ & 41,716,578 \end{aligned}$ | $\begin{aligned} & 697,800 \\ & 498,896 \end{aligned}$ |  |  |  |  |
| 1925 | 10, 104 | 41, 382, 939 | 544, 953 |  |  |  |  |
| 1924 | 21,301 22,899 | $58,273,049$ $59,526,474$ | 511,987 603,100 |  |  |  |  |
|  | 22, 899 | 59, 526, 474 | 603, 100 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

ARKANSAS

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit12 $\frac{1}{2}$ percent oncapital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 1,301 | \$839, 356 |  |  |  |  |  |
| Under 1 (est.).- |  | 15, 094 | \$413 | \$413 |  |  |  |
| 1-2 (est.) ${ }^{1-\ldots}$ | 1,309 | 1, 3 , 8806,655 | 21,210 | 21,210 |  |  |  |
| 2-3 (est.) | 2,877 | 7, 137, 333 |  |  |  |  |  |
| 2-3 (est.). | 768 | 1, 996, 264 | 19,835 | 19,835 |  |  |  |
| 3-4 (est.) ${ }^{3-4}$ (est.) | 571 915 | 1,916,539 | 27, 337 | 27,337 |  |  |  |
| 4-5 (est.) ${ }^{-1}$ | 50 | ${ }^{228.031}$ |  |  |  |  |  |
| 4-5 (est.).. | 482 | 2, 150,566 | 29, 868 | 29, 868 |  |  |  |
| 5-6. | 239 | 1, 305, 751 | 23, 504 | 23, 504 |  |  |  |
|  | 147 | 953, 681 | 20,375 | 19,594 | \$781 |  |  |
| 7-8 | 100 | 748, 192 | ${ }^{21,641}$ | 20,033 | 1,608 |  |  |
| ${ }_{9-10}^{8-9}$ | 52 48 | 443,039 455,536 | 13,628 17,411 | 12, 1248 | 1, 1,673 |  |  |
| 10-11. | 24 | 250, 446 | 9,657 | 8,491 | 1,166 |  |  |
| 11-12. | 25 | 287, 625 | 13, 005 | 11, 253 | 1,752 |  |  |
| 12-13 | 11 | 136,547 | 5,768 | 4,751 | 1,017 |  |  |
| 14-15- | 13 | 187,047 | 9,255 | 7,228 | 2,027 |  |  |
| 15-20. | 31 | 537, 439 | 32,953 | 24, 040 | 8,864 | \$105 | \$56 |
| ${ }_{25-30}^{20}$ | $\begin{array}{r}19 \\ 4 \\ \hline\end{array}$ | 416,817 10989 | 31, 373 | 20,022 5 5 | 11,427 | 2,287 |  |
| 30-40 | 5 | 186, 217 | 14, 884 | ${ }^{3,664}$ | 12,530 |  | 1,310 |
| 40-50 | 1 | (2) (2) | ${ }^{(2)}$ | (2) (2) | ${ }_{(2)}^{(2)}$ |  |  |
| 60-70 |  |  |  |  |  |  |  |
| 70-80 | 1 | (2) | (2) | ${ }^{(2)}$ | (2) |  |  |
| $90-100$ |  |  |  |  |  |  |  |
| 100-150. |  |  |  |  |  |  |  |
| 150-200 | ------- | -..-- |  |  |  |  |  |
| 250-300- |  |  |  |  |  |  |  |
| $300-400$ | --1.- |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| ${ }_{1}^{1.0000-1,500}$ |  |  |  |  |  |  |  |
| 2, $2,000-3,000$. |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000.. |  |  |  |  |  |  |  |
| ${ }^{5}$ Classes and over- |  | 251, 772 | 40,941 | 14,863 | 27-227 |  |  |
| Classes grouped |  |  |  |  |  |  | ,149 |
| Total | 11, 427 | 29,366,515 | 370,043 | 293,956 | 76, 286 | 2,392 | 2,591 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932 | 10,350 | 24, 716, 119 | 215, 937 |  |  |  |  |
| 1931. | 9,873 12,490 | $29,256,385$ $43,282,986$ | 107,830 241,787 |  |  |  |  |
| 1930 | 15,813 | 68,910,936 | 712,954 |  |  |  |  |
| 1928. | 16,660 | 71, 689,792 | 877,747 |  |  |  |  |
| 1927. | 17,331 | 75, 553,896 | 1, 339, 952 |  |  |  |  |
| 1926 | 19,363 | 84, 661, 070 | 1, 481, 272 |  |  |  |  |
| 1925. | 20, 597 | 84, 474, 350 | 1, 434, 504 |  |  |  |  |
| 1924-- | 35,484 35,788 | 110, 255, 109,793 | $1,458,499$ $2,050,416$ |  |  |  |  |
| 1923 | 35,788 | 109, 793, 634 | 2, 050, 416 |  |  |  |  |

For footnotes see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

CALIFORNIA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit123/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $12 \frac{1}{2}$ percent on capital net gain |  |
| Under 1 (est.)1 | 29,092 | \$18, 526, 307 |  |  |  |  |  |
| Under 1 (est.) | -355 | -218, 474 | \$5,571 | \$5,571 |  |  |  |
| 1-2 (est.) 1 - | 55,807 | 80, 999,096 |  |  |  |  |  |
| 1-2 (est.) | 66, 652 | 91, 502,477 | 907.924 | 907, 924 |  |  |  |
| 2-3 (est.) ${ }^{\text {2 }}$ | 44, 005 | 109. 015,450 |  |  |  |  |  |
| ${ }_{3}^{2-3}$ (est.) | 22, 209 | 56, 755, 892 | 622, 647 | 622,647 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 10,746 21,168 | $35,669,618$ $73,177,574$ | 822,633 | 822. 633 |  |  |  |
| 4-5 (est.) | 1,284 | 5, 612,962 | 822, |  |  |  |  |
| 4-5 (est.) | 12,007 | 53,479,680 | 867, 709 | 867, 709 |  |  |  |
| $5-6{ }^{1}$ | 607 | 3, 315, 237 |  |  |  |  |  |
| 5-6. | 7,080 | 38,600375 | 792,490 | 792,490 |  |  |  |
|  | 4, 226 | 27, 236,615 | 637, 567 | 618, 193 | \$19,374 |  |  |
|  | 2,510 | 18, 731, 378 | 527, 522 | 490, 461 | 37, 061 |  |  |
| 8-9 | 1, 592 | 13. 498.924 | 449, 078 | 409, 600 | 39,478 |  |  |
| 9-10 | 1,147 | 10, 892,996 | 397, 440 | 356,922 | 40, 518 |  |  |
| 10-11 | 885 | 9,263. 551 | 355, 565 | 311,497 | 44, 068 |  |  |
| 11-12. | 668 | 7, 665, 230 | 323, 527 | 276. 603 | 46,924 |  |  |
| 12-13-14. | 517 | 6,446.516 | 285, 408 | 235, 329 | 50, 079 |  |  |
| 14-14. | 410 | 5, 537,931 | 263, 683 | 212. 070 | 51,613 |  |  |
| 14-15-20 | 363 1.083 | 5, 255, 018 | 255, 418 | 196, 397 | 59,021 |  |  |
| 15-20-25 | 1,083 | 18,625,810 | 1,030, 033 | 761, 287 | 307, 070 | \$2,943 | \$41, 267 |
| 20-250 | 602 392 | 13, 435, 115 | 846,473 808,769 | 566,558 499,695 | 377,006 432,399 | 7,883 | 104, 974 |
| 30-40. | 421 | 10,685, 14.5 | 1,270,312 | 641, 204 | 850, 648 | 19, 549 | 259,089 |
| 40-50 | 259 | 11,571, 406 | 1, 173, 566 | 452,908 | 953, 133 | 41, 297 | 273, 772 |
| 50-60 | 145 | 7,866, 088 | 973, 025 | 336, 216 | 847, 498 | 11, 626 | 222,315 |
| 60-70 | 121 | 7, 804, 162 | 1,066, 402 | 254,766 | 975, 308 | 63,942 | 227, 614 |
| 70-80 | 53 | 3,956,527 | 629,940 | 157,836 | 618,597 | 12,873 | 159,366 |
| $80-90$ | 51 | 4, 320, 240 | 765,359 | 164, 038 | 735, 295 | 38,686 | 172, 660 |
| 90-100 | 22 | 2, 072, 391. | 473, 198 | 85, 008 | 434,734 | 247 | 46, 791 |
| 100-150 | 68 | 8, 379,740 | 2,286, 574 | 337, 179 | 2, 109, 368 | 67, 173 | 227, 146 |
| 150-200 | 14 | 2, 332,902 | 681, 117 | 79, 636 | 512, 538 | 97,499 | 8,556 |
| 200-250 | 7 | 1,548,323 | 375, 087 | 11,606 | 359, 247 | 57,608 | 53,374 |
| 250-300. | 3 | 832, 243 | 172,955 | 5,452 | 110,350 | 60, 844 | 3,691 |
| 300-400 | 3 | 1, 101,934 | 171,957 | 10,167 | 59, 228 | 102, 562 |  |
| 400-500 | , | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{2}$ ) | ${ }^{(2)}$ | ${ }^{2}$ ) |  |
| 500-750 | 2 | ${ }^{(2)}$ | (3) | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 1,000-1,500 | 3 | 3,294, 213 | 438,273 | 127 | 45,333 | 392813 |  |
| 1,500-2,000 |  | 3, |  |  |  | ,2,813 |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 1,582,917 | 766,940 | 52, 221 | 714, 101 | 618 |  |
| Total | 286, 580 | 785, 354, 006 | 21, 444, 162 | 11,541,950 | 10, 829, 989 | 1,015,447 | 1,943, 224 |
| Summary for preced- |  |  |  |  |  |  |  |
| ing years: ${ }^{2}$ | 295, 650 | 841.047, 708 | 21,635, 950 |  |  |  |  |
| 1931. | 248, 722 | 967, 099, 004 | 14, 732, 280 |  |  |  |  |
| 1930. | 293, 048 | 1,330,603,655 | 27, 136. 057 |  |  |  |  |
| 1929. | 309. 047 | 1, 689, 896, 424 | 45, 360, 278 |  |  |  |  |
| 1928 | 316, 738 | 1,765, 573,139 | 63, 707, 136 |  |  |  |  |
| 1927 | 315, 566 | 1,582, 576, 258 | 46, 044, 994 |  |  |  |  |
| 1926 | 315, 344 | 1, 571, 673, 688 | 46, 238, 346 |  |  |  |  |
| 1925 | 305, 074 | 1, 490, 419, 792 | 37, 127, 167 |  |  |  |  |
| 1924 | 511, 218 | 1, 741, 063, 671 | 37, 880, 658 |  |  |  |  |
| 1923 | 517, 109 | 1, 697, 902, 803 | 39, 958, 780 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1993 by States and Territories and by net incomid classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

COLORADO

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \operatorname{tax} \end{aligned}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net gain } \end{gathered}$ |  |
| Under 1 (est.) ${ }^{\text {l }}$--.-...- | 4,142 | \$2, 629, 961 |  |  |  |  |  |
| Under 1 (est.) -.......- | 4, 83 | 46,039 8 | \$1, 166 | \$1, 166 |  |  |  |
| 1-2 (est.) ${ }^{1}$........-.-.- | 5,973 | 8,754, 046 |  |  |  |  |  |
| 1-2 (est.) --..----.---- | 5,236 5,115 | $7,069,722$ $12,594,390$ | 64, 105 | 64, 105 |  |  |  |
| 2-3 (est.) ${ }^{\text {2-3 }}$ (est. $-\ldots-\ldots .$. | 5,115 | $12,594,390$ $5,173,900$ |  |  |  |  |  |
| 2-3 (est.) | 1,991 | $5,173,900$ $3,387,775$ | 44, 079 | 44, 079 |  |  |  |
| 3-4 (est.) -- | 1, 935 | 6, 636, 323 | 55,093 | 55,093 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 144 | 633, 501 |  |  |  |  |  |
| 4-5 (est.) -- | 935 | 4, 151, 317 | 56, 873 | 56, 873 |  |  |  |
| $5-61$ | $\begin{array}{r}72 \\ 603 \\ \hline\end{array}$ | 392,175 | 57.510 |  |  |  |  |
| 6-7- | 603 399 | 2, 3788,690 | 52, 187 | 50,351 | \$1, 83¢ |  |  |
| 7-8 | 231 | 1,733, 359 | 40, 521 | 37,089 | 3,432 |  |  |
| 8-9 | 163 | 1, 383, 708 | 40, 763 | 36, 681 | 4, 082 |  |  |
| $9-10$ | 120 | 1, 139, 811 | 33, 338 | 29, 173 | 4,165 |  |  |
| 10-11 | 94 | 980, 666 | 35,419 | 30, 849 | 4, 570 |  |  |
| 11-12 | 65 | 744, 042 | 32, 148 | 27,635 | 4,513 |  |  |
| 12-13 | 49 | 613,399 | 26, 822 | 22, 139 | 4,683 |  |  |
| 13-14. | 36 | 484,540 | 21.438 | 16,985 | 4,453 |  |  |
| 14-15. | 34 | 493, 268 | 25, 626 | 20.177 | 5,449 |  |  |
| 15-20. | 103 | 1, 778, 213 | 85,916 | 61,224 | 29, 327 | \$604 | \$5, 239 |
| 20-25. | 44 | 986,078 | 57, 261 | 39, 296 | 27,643 | 1,248 | 10,926 |
| 25-30. | 37 | 1,008, 260 | 78, 231 | 48, 196 | 40, 222 | 1,429 | 11, 616 |
| 30-40 | 41 | 1,404, 178 | 107,406 | 52, 474 | 83, 131 | 782 | 28,981 |
| 40-50. | 28 | 1, 227, 638 | ]25, 447 | 56,714 | 99, 689 | 3,495 | 34, 401 |
| 50-60. | 9 | 476, 131 | 52, 364 | 19, 427 | 50, 846 |  | 17, 914 |
| 60-70 | 6 | 383, 472 | 43,586 | 7,412 | 35, 824 | 10,769 | 10, 419 |
| 70-80. | 4 | 310,319 | 44, 054 | 7,316 | 52,300 |  | 15, 562 |
| 80-90- | 6 | 512,983 | 81, 868 | 7, 244 | 61,618 | 19,050 | 6, 044 |
| $90-100$ $100-150$ | 1 8 |  |  |  |  |  |  |
| 150-200. |  |  |  |  |  |  | ( |
| 200-250. |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400. | 1 | ( ${ }^{2}$ ) | (2) |  | ( ${ }^{\text {2 }}$ ) |  | (2) |
| 400-500. |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 1,451, 795 | 447, 256 | 31,890 | 398,861 | 18,652 | 2, 147 |
| Total | 28,725 | 74, 445, 866 | 1,710, 477 | 881,098 | 916, 594 | 56,034 | 143, 249 |
| Summary for preced- |  |  |  |  |  |  |  |
| 1932------------ | 30,537 | 82, 077, 771 | 1,815.932 |  |  |  |  |
| 1931 | 25, 279 | 96,661,700 | 1, 378.043 |  |  |  |  |
| 1930. | 28,986 | 125, 795, 609 | 2,439, 796 |  |  |  |  |
| 1929. | 31, 268 | 158, 751, 528 | 3, 534, 404 |  |  |  |  |
| 1928. | 31, 091 | 158, 931, 875 | 4, 459, 057 |  |  |  |  |
| 1927. | 31, 727 | 148, 473, 486 | 3, 307, 180 |  |  |  |  |
| 1926. | 35, 110 | 154, 804, 655 | 2.959, 248 |  |  |  |  |
| 1925. | 35, 808 | 150, 363, 411 | 2, 840, 926 |  |  |  |  |
| 1924-.........-..... | 73, 350 | 205, 087,973 | 3, 162, 736 |  |  |  |  |
| 1923...........----- | 72,366 | 200, 572, 724 | 3, 267, 732 | --------- | - |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1939 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

CONNECTICUT

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | 'Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net gain } \end{aligned}$ |  |
| Under 1 (est.) 1- | 8,380 | \$5, 720, 587 |  |  |  |  |  |
| Under 1 (est.) -- | 223 | 105,387 | \$2, 250 | \$2, 250 |  |  |  |
| 1-2 (est.) ${ }^{1}$ | 16,052 | 23, 074, 141 |  |  |  |  |  |
| 1-2 (est.) | 17,361 | 23, 317, 014 | 208, 598 | 208,598 |  |  |  |
| 2-3 (est.) ${ }^{\text {! }}$ | 13, 032 | 32, 448,946 |  |  |  |  |  |
| 2-3 (est.) ${ }_{\text {3-4 }}$ (est.) | 5,589 | 14, 169, 815 | 166,988 | 166, 988 |  |  |  |
| 3-4 (est.) ${ }^{\text {3-4 }}$ (est.) | 3, 4 546 | $11,571,443$ $17,983,135$ | 172,993 | 172,993 |  |  |  |
| 4-5 (est.) | , 675 | 2,984, 636 |  |  |  |  |  |
| 4-5 (est.) | 3,192 | 14, 285, 155 | 193,658 | 193,658 |  |  |  |
| 5-61 | 336 | 1, 847, 772 |  |  |  |  |  |
|  | 1,909 | 10, 438, 337 | 174, 425 | 174, 425 |  |  |  |
| 6-7 | 1,436 | 9, 293, 642 | 170, 493 | 163, 058 | \$7,435 |  |  |
|  | 955 | 7, 142, 119 | 150,386 | 136,097 | 14, 289 |  |  |
| $8-9$ | 769 | 6, 501, 399 | 163,463 | 144, 252 | 19,211 |  |  |
| 9-100 | 495 | 4.691, 917 | 128,701 | 110, 874 | 17,827 |  |  |
| 10-11 | 381 | 3, 989, 393 | 118,301 | 98,557 | 19,744 |  |  |
| 11-12 | 287 | 3, 293,749 | 107,829 | 87,894 | 19,935 |  |  |
| 13-14 | 213 212 | $2,658,051$ $\mathbf{2}, 860,558$ | 95,526 I12,474 | 75,424 | 20, 102 |  |  |
| 14-15. | 174 | 2, 525, 223 | 108, 055 | 78, 631 | 29,424 |  |  |
| 15-20 | 543 | 9,321,879 | 411, 116 | 289, 213 | 152, 848 | \$770 | \$31,715 |
| 20-25 | 262 | 5, 841, 007 | 325, 585 | 199, 276 | 170, 301 | 6,144 | 50, 136 |
| 25-30 | 189 | 5, 176, 612 | 319,893 | 169,733 | 206, 635 | 10,702 | 67, 177 |
| 30-40 | 227 | 7, 800, 774 | 564,308 | 243, 668 | 450,523 | 22,175 | 152,058 |
| 40-50 | 103 | 4, 573, 088 | 411,803 | 137, 416 | 385, 033 | 5, 057 | 115, 703 |
| $50-60$ | 62 | 3,421,576 | 354,904 | 126, 042 | 360, 782 | 18,832 | 150, 752 |
| 60-70 | 42 | 2,724, 991 | 318, 411 | 73,312 | 354, 202 | 11,833 | 120,936 |
| 70-80 | 21 | 1,558, 566 | 195,563 | 19, 390 | 240, 297 | 5,416 | 69,540 |
| 80-90- | 22 | 1,847, 406 | 298,406 | 58,699 | 291, 271 | 18,428 | 69,992 |
| 30-100. | 8 | 744,362 | 123,799 | 18,884 | 151, 264 | 940 | 47, 289 |
| $100-150$ $150-200$ | 27 | 3,250,004 | 717.409 | 61, 388 | 719,681 | 53, 214 | 116,874 |
| 150-200 | 11 | 1,856, 238 | 548, 012 | 42,690 | 554, 870 | 18,287 | 67,835 |
| 200-250 | 5 | 1,090, 892 | 339,385 | 12,274 | 320, 325 | 23, 770 | 16,984 |
| $250-300$ $300-400$ | 4 | 1., 110, 524 | 324,448 | 12, 235 | 357, 464 | 20,798 | 66,049 |
| $300-400$ | , | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |  |
| $400-500$ $500-750$ | 2 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  | (2) |
| $750-1,000$ | 1 | ( | ( |  | (2) |  | ( ${ }^{\text {a }}$ |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 | 1 | (3) | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 2,000-3,000 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$. |  | 6,090,472 | 1,364,653 | 37, 352 | 832, 856 | 512, 556 | 18.111 |
| Total | 81, 850 | 257, 310, 810 | 8,691,835 | 3,401, 514 | 5,722, 550 | 728,922 | 1,161,151 |
| Summary for pre- <br> ceding years: 3 <br> 1932    |  |  |  |  |  |  |  |
|  | 86, 308 <br> 65, 306 | 274, 008, 669 309, 351, 262 | 8, 155,965 <br> 6,067, 228 |  |  |  |  |
| 1930. | 74,821 | 400, 674, 216 | 11, 435, 656 |  |  |  |  |
| 1929 | 82,049 | 561, 547,753 | 23, 693, 045 |  |  |  |  |
| 1928 | 81,063 | 522, 496, 528 | 23, 104, 139 |  |  |  |  |
| 1927 | 77,778 | 451, 001, 651 | 16, 117, 674 |  |  |  |  |
| 1926. | 81,449 | 433, 776, 846 | 13, 751,314 |  |  |  |  |
| 1925 | 74, 595 | 404, 498, 337 | 13, 533, 997 |  |  |  |  |
| 1924 | 143, 406 | 478, 174, 249 | 12, 593, 904 |  |  |  |  |
| 1923 | 149,820 | 473, 804, 719 | 11, 199, 184 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

DELAWARE

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$. | 1,109 | \$747, 760 |  |  |  |  |  |
| Under I (est.) -.. | 39 | 21,005 | \$298 | \$298 |  |  |  |
| 1-2 (est.) ${ }^{1}$.... | 1,860 | 2, 691, 238 |  |  |  |  |  |
| 1-2 (est.) -- | 2, 004 | 2, 702, 918 | 23, 331 | 23, 331 |  |  |  |
| 2-3 (est.) ${ }^{1}$ - | 1, 388 | 3,437, 723 |  |  |  |  |  |
| 2-3 (est.).- | 761 | 1,960,383 | 19,577 | 19,577 | -------- |  |  |
| 3-4 (est.) ${ }^{1}$-....--...- | 385 | 1, 284, 012 |  |  |  |  |  |
| 3-4 (est.) ----.....---- | 670 | 2, 305, 156 | 21, 570 | 21, 570 | .-......- |  |  |
|  | $\begin{array}{r}78 \\ 384 \\ \hline\end{array}$ | 350,515 $1,715,597$ | 22,541 | 22, 541 |  |  |  |
| 5-6 1 | 39 | 1, 214,360 | 2,541 | 2, 54 |  |  |  |
| 5-6. | 210 | 1, 144,510 | 18, 121 | 18, 121 |  |  |  |
| 6-7. | 174 | 1, 129, 300 | 18,753 | 17,904 | \$849 |  |  |
| 7-8. | 114 | 850,957 | 17,775 | 16, 143 | 1,632 |  |  |
| 8-9 | 97 | 819,179 | 19,893 | 17,525 | 2, 368 |  |  |
| 9-10 | 78 | 738, 488 | 19,316 | 16,613 | 2, 703 |  |  |
| 10-11 | 43 | 450, 606 | 12,897 | 10. 797 | 2,100 |  |  |
| 11-12 | 42 | 483, 575 | 13, 636 | 10,739 | 2, 897 |  |  |
| 12-13 | 36 | 449, 140 | 13,570 | 10, 178 | 3,392 |  |  |
| 13-14 | 40 | 538, 376 | 19,435 | 14, 485 | 4,950 |  |  |
| 14-15 | 26 | 375, 153 | 12,554 | 8,478 | 4,076 |  |  |
| 15-20 | 76 | 1,324, 071 | 56,593 | 37, 772 | 22,541 |  | $\$ 3,720$ 13,458 |
| 20-25-30 | 48 | 1,053, 904 | $\begin{array}{r}43,791 \\ 22 \\ \hline 173\end{array}$ | 28,335 | 28,914 32,262 |  | 13, 458 |
| 25-30-40 | 31 | 845,532 $1,603,559$ | $\begin{array}{r}22,173 \\ 127,844 \\ \hline\end{array}$ | 25, 876 | 32,262 93,526 | $\$ 1,837$ 7,416 | 37,802 $\mathbf{2 9 , 9 2 1}$ |
| 40-50 | 33 | 1, 435, 280 | 140, 878 | 39, 142 | 118, 426 | 1,559 | 18, 249 |
| 50-60 | 25 | 1,378, 883 | 159,847 | 30, 393 | 154,067 | 528 | 25, 141 |
| 60-70. | 10 | 639, 863 | 77,786 | 5,295 | 84, 734 | 587 | 12,830 |
| 70-80 | 15 | 1, 102, 130 | 124,505 | 20,353 | 174,577 |  | 70, 425 |
| $80-90$ | ${ }_{4}^{6}$ | 511, 871 | 78, 844 | 7,910 | 82, 212 | 6, 252 | 17, 530 |
| 90-100 | 4 | 384, 363 | 89, 335 | 7, 158 | 82,579 |  | 402 |
| 100-150 | 14 | 1, 764, 176 | 486, 187 | 25,945 | 487, 809 | 374 | 27, 941 |
| 150-200 | 7 | 1,222, 651 | 415,896 | 19,879 | 409,815 |  | 13,798 |
| 200-250 | 3 | 658,121 | 121,905 | 169 | 80, 634 | 48,397 | 7,295 |
| 250-300 |  | 824,660 | 218, 877 |  | 325, 210 |  | 106, 333 |
| 300-400. | 4 | 1,453, 212 | 458,750 | 7,411 | 612,978 |  | 161,639 |
| 400-500. | 5 | ${ }^{(2)}$ |  | - | ${ }^{(2)}$ | (2) |  |
| 500-750.. | 1 | ${ }^{(2)}$ | (2) | -- | (2) |  | (2) |
| 750-1,000 | 1 | ${ }^{(2)}$ | (2) |  | ${ }^{(2)}$ |  | ${ }^{(2)}$ |
| 1,500-2,000. |  |  |  |  |  |  | ( |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000... |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2 }}$ |  | 4,924, 300 | 2, 165,806 |  | 2, 292, 784 | 174 | 127, 152 |
| Total | 9,910 | 45, 536, 527 | 5, 042, 284 | 540, 761 | 5, 108, 035 | 67, 124 | 673, 636 |
|  |  |  |  |  |  |  |  |
| 1931. | 8,284 | 51, 044, 537 | 2,283, 901 |  |  |  |  |
| 1930 | 9, 342 | 64, 913, 288 | 3,927, 732 |  |  |  |  |
| 1929. | 9, 780 | 148, 850, 300 | 14, 524, 946 |  |  |  |  |
| 1928. | 9,592 | 107, 335, 477 | 10, 592, 886 |  |  |  |  |
| 1927. | 9,266 | 90, 262, 899 | 7,970, 035 |  |  |  |  |
| 1926. | 9,301 | 70,544,423 | 5, 100, 884 |  |  |  |  |
| 1925 | 9,131 | 54, 897, 972 | 2, 780, 200 |  |  |  |  |
| 1924 | 18,892 | $64,179,747$ | 2, 432, 617 |  |  |  |  |
| 1923. | 19, 202 | 57, 186, 685 | 1, 402, 093 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1993 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

DIS'SRICT OF COLUMBIA

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on eapital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $12 \%$ percent on capital net gain |  |
| Under I (est.) ${ }^{\text {I }}$. | 3,396 | \$2, 573, 297 |  |  |  |  |  |
| Under 1 (est.)...-...- | 110 | -72,282 | \$1,564 | \$1,564 |  |  |  |
| 1-2 (est.) ${ }^{1}$.-... | 10,761 | 15, 717, 014 |  |  |  |  |  |
| 1-2 (est) -- | 21,006 | 31, 840,438 | 421,889 | 421,889 |  |  |  |
| 2-3 (est.) ${ }^{\text {2-3 }}$ (est.) | 9,042 7 | 22, 302, 236 |  |  |  |  |  |
| 2-3 (est.) | 7,215 | 17, 6711,852 | 308,597 | 308,597 |  |  |  |
| 3-4 (est.) | 7, 263 | 25, 321,594 | 302,752 | 302,752 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 227 | 985, 151 |  |  |  |  |  |
| 4-5 (est.) | 4,175 | 18, 490, 962 | 285, 225 | 285, 225 |  |  |  |
| $5-6{ }^{2}$ | 72 | 396,275 |  |  |  |  |  |
| $5-6$. | 1,541 | 8,371, 022 | 158,740 | 158,740 |  |  |  |
|  | 914 | 5, 889, 682 | 129, 992 | 125, 844 | \$4, 148 |  |  |
| 7-8 | 530 | 3, 990,427 | 106, 268 | 98, 438 | 7,830 |  |  |
| 8-9. | 320 | 2,704, 772 | 85, 339 | 77,310 | 8.029 |  |  |
| $9-10$ | 246 | 2, 331, 305 | 82,316 | 73,797 | 8,519 |  |  |
| 10-112 | 182 | 1,919,022 | 76, 231 | 66.958 | 9, 273 |  |  |
| 12-13 | 153 | $1,757,048$ $1,322,850$ | 76,254 <br> 59 | 65,545 49,525 | 10,709 9 |  |  |
| 13-14 | 89 | 1, 205,908 | 60, 586 | 49,353 | 11, 233 |  |  |
| 14-15 | 84 | 1,217, 181 | 67,333 | 53,213 | 14, 120 |  |  |
| 15-20 | 226 | 3, 890, 641 | 211, 143 | 160,672 | 64, 265 | \$22 | \$13.816 |
| 20-25 | 138 | 3,080, 827 | 192, 355 | 128,503 | 86, 047 | 2, 343 | 24,538 |
| 25-30 | 79 | 2,164,905 | 158, 525 | 96, 223 | 86, 946 | 4,811 | 29,455 |
| 30-40. | 83 | 2, 862, 582 | 266, 588 | 141,028 | 170,465 | 2,481 | 47, 386 |
| 40-50 | 45 | 2,010,590 | 240,496 | 93, 223 | 168, 295 | 7,934 | 28,956 |
| 50-60 | 24 | 1,293,858 | 194, 096 | 62,678 | 132.047 | 8,158 | 8,787 |
| 60-70 | 18 | 1,163, 951 | 175, 559 | 47,712 | 150, 780 | 7,519 | 30,452 |
| 70-80 | 8 | 601,692 | 101, 518 | 25,858 | 97,868 | 26 | 22, 234 |
| $80-90$ | 7 | 579,055 | 119,023 | 27,964 | 89, 449 | 8,763 | 7,153 |
| 90-100. | 4 | 382, 746 | 69,936 | 14, 142 | 46,392 | 16,343 | 6,941 |
| 100-150 | 13 | 1,557, 085 | 414,342 | 52,043 | 415, 334 | 12 | 53, 047 |
| 150-200 | 2 | 369,502 | 143, 662 | 23,392 | 118, 063 | 2,285 | 78 |
| 200-250 | 2 | 458, 192 | 115, 244 | 5,512 | 97, 335 | 18, 845 | 6,448 |
| 250-300 |  |  |  |  |  |  |  |
| $\begin{aligned} & 300-400 \\ & 400-500 \end{aligned}$ |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5.000 and over |  |  |  |  |  |  |  |
| 'Total. | 69,967 | 192, 795, 436 | 4, 625, 042 | 3,017, 700 | 1,807, 091 | 79, 542 | 279, 291 |
| Summary for preced- <br> ing years: ${ }^{3}$ 1932 |  |  |  |  |  |  |  |
| 1932.....--- | $73,501$ | $213,475,879$ $200,628,347$ | $5,115,177$ |  |  |  |  |
| 1930 | 51, 044 | 217, 558, 448 | 4, 200, 940 |  |  |  |  |
| 1929 | 48,087 | 242, 282, 698 | 6, 408, 622 |  |  |  |  |
| 1928. | 44, 183 | 227, 620, 606 | 7, 474, 643 |  |  |  |  |
| 1927-..----------- | 39.560 | 198, 938, 042 | 6, 027, 133 |  |  |  |  |
| 1926. | 40,024 | 198, 055, 768 | 5, 526, 436 |  |  |  |  |
| 1925 | 43, 298 | 200, 353, 699 | 5, 718,046 |  |  |  |  |
| 1924 | 77, 836 | 253, 312, 253 | 5, 765, 861 |  |  |  |  |
| 1923 | 75, 796 | 221,950, 528 | 6,097,678 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by Slates and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

FLORIDA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percentital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1. | 3,739 | \$2, 343, 020 |  |  |  |  |  |
| Under 1 (est.) |  | 30,129 8.68362 | \$987 | $\$ 987$ |  |  |  |
| 1-2 (est.) --.-............. | $\stackrel{5}{3,865}$ | 5, 3177841 | 52,152 | 52,152 |  |  |  |
| 2-3 (est.) ${ }^{\text {I-- }}$ | 5,742 | 14, 161, 812 |  |  |  |  |  |
| 2-3 (est.) | 2,004 | 5, 235, 214 | 44, 036 | 44, 036 |  |  |  |
| 3-4 (est.) | 1,564 2,107 | 5, $7,256,824$ | 60, 137 | 60, 137 |  |  |  |
| 4-5 (est.) ${ }^{\text {i }}$ | ${ }^{2} 204$ | 898,964 |  |  |  |  |  |
| ${ }_{5}^{4-5}$ (est.) | 1,082 | 4, 807,319 | 64,306 | 64, 306 |  |  |  |
| ${ }_{5-6}^{5-6}$ | $\begin{array}{r}82 \\ 632 \\ \hline\end{array}$ | 444,688 $3,452,303$ | 62,790 | 62, 790 |  |  |  |
|  | 422 | 2 2, 733,418 | 53, 498 | 51,457 | \$2,041 |  |  |
| 7-8 | 334 | 2, 492, 449 | 63, 428 | 58, 400 | 5, 028 |  |  |
| 8-9 | 174 | 1, 474, 331 | 43, 087 | 38,809 | 4, 278 |  |  |
| ${ }^{9-10} 11$ | 139 | 1, 1 199,950 | 40,565 43,966 | 35,643 $\mathbf{3 7 , 9 3 7}$ | 4,922 8,029 |  |  |
| 11-12. | 86 | -988,684 | 40, 579 | 33, 833 | 6,746 |  |  |
| 12-13. | 67 | 836, 399 | 37, 272 | 30, 294 | 6,978 |  |  |
| 13-14. | 61 | 822, 820 | 30,348 | 22,744 | 7,604 |  |  |
| 14-15. | ${ }^{36}$ | 520,740 | 20, 163 | 14,454 | $\begin{array}{r}5,709 \\ 37 \\ \hline\end{array}$ |  |  |
| ${ }_{20} 15-20$ | 136 71 | $2,311,667$ $1,567,959$ | 109,919 88,722 | 79,575 60,322 | 37,242 42,891 |  | $\$ 6,898$ 14,941 |
| 25-30 | 44 | 1, 190, 227 | 80, 595 | 43, 606 | 46,980 | 2,418 | 12,409 |
| 30-40 | 44 | 1,509, 528 | 118, 360 | 54, 738 | 90,356 | 392 | 27, 126 |
| ${ }_{50-60}^{40-50}$ |  | 1, 231,733 | 113,885 | 55, 904 | 105,989 | 93 | 48, 101 |
| $60-70$. | $\stackrel{1}{9}$ | 599, 174 | 63, 805 | 15,925 | 84, 571 |  | 36, 691 |
| 70-80- | 7 | 522,732 | 83, 466 | 15, 003 | 81, 211 | 1,142 | 13, 890 |
| ${ }_{90-90}^{80}$ | ${ }_{6}^{2}$ | $\begin{array}{r}164,786 \\ 564, \\ \hline 04 \\ \hline\end{array}$ | 29,749 122,381 | 6, 030 | 29,749 118, 458 |  | 2,107 |
| 100-150 | 6 | 781, 271 | 188, 091 | 23, 888 | 196, 569 | 6, 596 | 38, 962 |
| 150-200. | 6 | 992, 929 | 157, 482 | 11, 276 | 324, 146 |  | 177,978 |
| $\begin{aligned} & 200-250- \\ & 250-300 \end{aligned}$ | 4 | 867, 148 <br> ${ }^{(2)}$ | $\underset{(3)}{233} \mathbf{4} \mathbf{4}$ | $\begin{gathered} 21,386 \\ (2) \end{gathered}$ | $\underset{(2)}{317,413}$ |  | $\underset{(2)}{105,359}$ |
| $300-100$. |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| 750-1,000 | 1 | (2) | (2) | (2) | (2) |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| $\begin{aligned} & 1,500-2,000 \\ & 2,000-3,000 \end{aligned}$ |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 1, 380, 782 | 544, 907 | 11, 524 | 617,368 |  | 83,985 |
| Total | 28,775 | 84, 718,099 | 2, 671, 623 | 1,031, 535 | 2, 227, 948 | 11, 129 | 598,989 |
| Suinmary for preceding years: ${ }^{3}$ 1932 | 29,303 | 88,451, 612 | 2,557,631 |  |  |  |  |
| 1931..............-- | 25, 340 | 105, 215, 176 | 2, 219, 520 |  |  |  |  |
| 1930. | 23, 133 | 126, 910, 394 | 2,840, 391 |  |  |  |  |
| 1929. | 30, 040 | 164, 355, 108 | 5,936, 377 |  |  |  |  |
| $\begin{aligned} & 1928 . \\ & 1927 . \end{aligned}$ | 32,155 | 178, 843, 603 |  |  |  |  |  |
| 1927 | - 50,109 | - $322,601,033$ | $6,047,244$ $10,415,636$ |  |  |  |  |
| 1925 | 76, 213 | 649, 932, 382 | 28,857, 801 |  |  |  |  |
| 1924 | 64, 306 | 250, 963, 654 | 7,229, 272 |  |  |  |  |
| 1923 | 49,591 | 156, 500, 260 | 3, 693, 955 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

GEORGIA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cont on } \\ & \text { capital } \\ & \text { net gain } \end{aligned}$ |  |
| Under 1 (est.) ${ }^{1} . . . . .$. | 2,606 | \$1, 715, 220 |  |  |  |  |  |
| Under 1 (est.)........- | 101 | 59,688 | \$1,878 | \$1,878 |  |  |  |
| 1-2 (est.) ${ }^{1}$ | 5,973 | 8,714, 107 |  |  |  |  |  |
| 1-2 (est.) -- | 5, 354 | 7,089,796 | 54, 798 | 54,798 |  |  |  |
| 2-3 (est.) | 6,426 | 16, 197, 202 |  |  |  |  |  |
| 2-3 (est.) | 2,436 | 6,360,421 | 42,278 | 42, 278 |  |  |  |
| 3-4 (est.) ${ }^{1}$-............- | 2,088 | 6,927, 847 |  |  |  |  |  |
| 3-4 (est.) -.----------- | 2,833 | 9, 771,542 | 70,385 | 70,385 |  |  |  |
| 4-5 (est.) ${ }^{1}$-----.......- | 240 | 1,055, 595 |  |  |  |  |  |
| 4-5 (est.) -..---------- | 1,292 | 5,737,505 | 70,346 | 70,346 | ------- |  |  |
|  | 79 | 431, 687 |  |  |  |  |  |
| 5-6------------------- | 823 | 4, 494, 244 | 76, 422 | 76,422 |  |  |  |
|  | 537 338 | $3,478,209$ $2,526,387$ | 65,910 55,422 | 63,202 50,503 | \$2,708 |  |  |
| 8-9 | 221 | 1,874,342 | 48,711 | 43,279 | 5,432 |  |  |
| $9-10$ | 179 | 1,696,449 | 52,043 | 45,876 | 6,167 |  |  |
| 10-11 | 115 | 1,204, 239 | 43, 891 | 38,227 | 5,664 |  |  |
| 11-12. | 110 | 1,261, 634 | 44,764 | 37, 124 | 7,640 |  |  |
| 12-13. | 77 | 956,590 | 40,345 | 33,219 | 7,126 |  |  |
| 13-14 | 69 | 929, 507 | 39,151 | 30,555 | 8,596 |  |  |
| 14-15 | 53 | 766, 920 | 33, 879 | 25, 239 | 8,640 |  |  |
| 15-20 | 149 | 2,545, 865 | 127, 031 | 88, 269 | 41, 770 | \$477 | \$3, 485 |
| 20-25 | 71 | 1,568,698 | 91,480 | 53,726 | 42, 267 | 3, 057 | 7,570 |
| 25-30 | 43 | 1,158, 365 | 70,989 | 38,344 | 43, 561 | 4, 502 | 15,418 |
| 30-40 | 46 | 1,600, 286 | 150, 260 | 59,967 | 97, 688 | 209 | 7,604 |
| 40-50 | 28 | 1, 243,716 | 132,612 | 54, 490 | 105, 117 | 714 | 27,709 |
| $50-60$ | 14 | 748,957 | 87, 974 | 19,718 | 81, 028 |  | 12,772 |
| 60-70 | 6 | 398,218 | 53, 211 | 9,212 | 47, 539 | 2,779 | 6, 319 |
| 70-80-90 | 4 | 300,972 | 58,806 | 10,475 | 48, 532 | 157 | 268 |
| 80-90- | 6 | 507, 100 | 88,955 | 11,739 | 83, 272 | 4,450 | 10, 506 |
| 90-100-150 | 3 | 278, 619 | 67,969 | 10,348 | 57,621 |  |  |
| 100-150 | 5 | 614,858 |  | 23, 399 | 167,027 | (2) 105 | 14,870 |
| 150-200 | 3 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) |  |
| $250-300$ |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  | -- |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |
| $\begin{aligned} & 2,000-3,000 \\ & 3,000-4,000 \end{aligned}$ |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5.000 and over- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$....- |  | 688,097 | 217, 519 | 14, 804 | 193,314 | 9,701 | 300 |
| Total. | 32,329 | 94, 892, 882 | 2,062, 780 | 1,077,822 | 1,065,628 | 26, 151 | 106, 821 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932--.................... | 31,730 $\mathbf{2 5 , 7 2 9}$ | $\begin{array}{r} 92,882,516 \\ 102,907,022 \end{array}$ | $\begin{gathered} 1,692,089 \\ 996,756 \end{gathered}$ |  |  |  |  |
| 1930 | 28,996 | 128, 081, 049 | 1, 659, 244 |  |  |  |  |
| 1929 | 32, 289 | 163, 181, 491 | 2, 785, 942 |  |  |  |  |
| 1928 | 32,921 | 167, 063, 587 | 3, 806, 534 |  |  |  |  |
| 1927 | 33, 818 | 167, 407, 479 | 3, 612, 724 |  |  |  |  |
| 1926 | 36, 744 | 171, 146, 482 | 2, 888, 409 |  |  |  |  |
| 1925 | 37,410 | 177, 203, 659 | 3, 529, 883 |  |  |  |  |
| 1924 | 62, 651 | 210, 908, 421 | 3, 398, 860 |  |  |  |  |
| 1923. | 71,341 | 222, 888, 344 | 3, 766, 159 | ---------- |  |  |  |

[^33]Table 9.-Individual returns for 1993 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

HAWAII

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax creditcent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 12 $1 / 2$ percent on capital net gai |  |
| Under 1 (est.) ${ }^{\text {a }}$ | 1,311 | \$675, 035 |  |  |  |  |  |
| Under 1 (est.) | 24 | 14, 385 | \$404 | \$404 |  |  |  |
| 1-2 (est.) ${ }^{1}$....- | 1,957 | 2, 828, 904 |  |  |  |  |  |
| 1-2 (est.) ${ }^{\text {2 }}$ (est.) $-\cdots \cdots$ | 2,038 1,590 | $2,743,715$ $3,998,294$ | 24,781 | 24, 781 |  |  |  |
| 2-3 (est.) | 1,797 | 2, 036,855 | 18,654 | 18,654 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 495 | 1,648,674 |  |  |  |  |  |
| 3-4 (est.) ${ }^{\text {4-5 (est.) }}$ | 948 116 | 3, 514, 530 | 23,177 | 23,177 |  |  |  |
| 4-5 (est.) | 380 | 1, 698, 330 | 19,205 | 19,205 |  |  |  |
| 5-6 ${ }^{1}$ | 47 | 255, 727 |  |  |  |  |  |
| ${ }_{6-7}^{5-6}$ | 273 | 1,497, 234 | 23,748 | 23, 748 |  |  |  |
| 7-8. | 130 | - ${ }_{971}$ | 17,961 | 16,044 | 1,917 |  |  |
|  | 109 | 919, 182 | 18, 513 | 15,890 | 2,623 |  |  |
| $9-10$ | 69 | 654,023 | 16,356 | 13,965 | 2,391 |  |  |
| 10-11 | 33 | 344,445 | 8 8,629 | 7,064 | 1,565 |  |  |
| 11-12 | 34 | 389, 412 | 11, 278 | 9,631 | 12347 2 2 |  |  |
| 13-14. | 24 | 31, 31,545 | 10,078 | 7,151 | 2, 2,927 |  |  |
| 14-15. | 19 | 273,096 | 10, 271 | 7,316 | 2,955 |  |  |
| 15-20. |  | 1, 165,574 | 44, 648 | 28, 219 | 19, 126 |  | \$697 |
| 20-25 | 33 | 725, 527 | 36, 477 | 16, 867 | 19,986 |  | 376 |
| 25-30 | 32 | 874, 071 | 55, 932 | 20,956 | 36, 078 |  | 1,088 |
| 30-40. | ${ }_{10}^{33}$ | 1, 149, 245 | 86, 682 | 17, 154 | 67, 806 | 3,296 | 1,574 |
| $50-60$ | 10 | 546, 555 | 55, 797 | 2,840 | 51, 637 | 8,714 | 7,394 |
| 60-70 | 11 | 709, 797 | 97, 478 | 7, 527 | 91, 300 | 2,299 | 3,648 |
| $70-80$ | 7 | 523, 390 | 84, 133 | 11, 529 | 84, 398 |  | 11,892 |
| ${ }_{90-100}^{80}$ | 3 4 4 | 256,755 378,090 | 51,349 84,252 | 2,879 4,487 | 48, 765 |  |  |
| 100-150 | 5 | 556, 978 | 136, 461 | 2,277 | 139,649 |  |  |
| 150-200 | 2 | 374, 003 | 128,492 | 7,737 | 129, 181 |  | 8,426 |
| $250-300$ |  |  |  |  |  |  |  |
| $300-400$ |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| $750-1,000$ |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| $\begin{aligned} & 2,000-3,000 \\ & 3,000-4,000 \end{aligned}$ |  |  |  |  |  |  |  |
| 4,000-5,000- |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Total | 10,835 | 34, 357, 940 | 1,140,546 | 344, 635 | 827, 803 | 14,453 | 46,345 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931 | 7,328 | 33, 869, 092 | 815,673 |  |  |  |  |
| 1930 | 7,869 | 37, 245, 940 | 972, 216 |  |  |  |  |
| 1929 | 8,210 | 43, 290, 997 | 1,220, 345 |  |  |  |  |
| 1928 | 8,047 | 43, 349, 731 | 1,311, 756 |  |  |  |  |
| 1927. | $\stackrel{9}{9,252}$ | 44,618, 510 | 1,200, 544 |  |  |  |  |
| 1925. | 9,306 <br> 9,146 | $42,950,279$ $41,465,375$ | 1,096, 213 |  |  |  |  |
| 1924 | 12,387 | 46, 395, 230 | 1,481, 883 |  |  |  |  |
| 1923 | 12, 421 | 42, 829, 250 | 1,319, 276 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and lax for prior years-Continued

ID AEIO

| Net income classes (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{gathered} \text { Normal } \\ \text { tax } \end{gathered}$ | Surtax | 121/2 percent on net gain |  |
| Under 1 (est.) 1 | 251 | \$153, 110 |  |  |  |  |  |
| Under 1 (est.). | ${ }^{3}$ | 1,115 | \$7 | \$7 |  |  |  |
| 1-2 (est.) ${ }^{1}$. ${ }^{\text {c- }}$ | 1,261 | 1,764,008 |  |  |  |  |  |
| 1-2 (est.) ${ }^{\text {2-3 }}$ (est.) ${ }^{\text {a }}$ | 1,396 1,112 | 1,845, 227 | 15,122 | 15,122 |  |  |  |
| 2-3 (est.) - | 514 | 1, 340, 438 | 11,785 | 11,785 |  |  |  |
| 3-4 (est.) | 351 | 1, 161, 003 |  |  |  |  |  |
| 3-4 (est.) ${ }_{4}$ | $\begin{array}{r}635 \\ 33 \\ \hline\end{array}$ | 2, 189,777 | 23,510 | 23, 510 |  |  |  |
| ${ }_{5}^{4-5}$ (est.) | $\stackrel{3}{369}$ | 1, 193, 608 | 17,369 | 17, 369 |  |  |  |
| 5-6 1 |  | 33, 548 |  |  |  |  |  |
| 5-6. | 127 | 689, 984 | 12,698 | 12,698 |  |  |  |
| ${ }_{7-8}$ | 15 | 110,018 | 3, 384 | -3,197 | ${ }_{187}$ |  |  |
| $8-9$ | 11 | 94, 773 | 2,970 | 2,682 | 288 |  |  |
| $+10$ | 14 | 134, 357 | 4,749 | 4,247 | 502 |  |  |
| -10-11. | 9 4 | 93,666 45,560 | 3,451 1,378 | 2,808 1,107 | 643 271 |  |  |
| 12-13. |  |  |  |  | 24 |  |  |
| 13-14. |  |  |  |  | (2) |  |  |
| 14-15. | 5 | 71, 485 | 3,112 | 2,352 | 760 |  |  |
| 15-20. | 8 | 130,658 139,154 | 8, ${ }_{8}^{8,903}$ | 7,981 6,489 | 1,922 4,076 |  |  |
| 25-30. | 3 |  |  |  |  |  |  |
| 30-40- |  |  |  |  |  |  |  |
| 50-60. |  |  |  |  |  |  |  |
| $\begin{aligned} & 60-70 . \\ & 70-80 . \end{aligned}$ |  |  |  |  |  |  |  |
| $80-90$ |  |  |  |  |  |  |  |
| 90-100 |  |  |  |  |  |  |  |
| $100-150$ |  |  |  |  |  |  |  |
| 150-200 |  |  |  |  |  |  |  |
| 200-250. |  |  |  |  |  |  |  |
| $300-400$ |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| ${ }^{500-750}$ |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 $\ldots$ |  |  |  |  |  |  |  |
| 5,000-5,000 |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$-.... |  | 95, 270 | 6,411 | 6, 133 | 3,472 |  | 3,194 |
| Total | 6,072 | 14, 582, 154 | 130, 027 | 123,226 | 12, 283 |  | 5,482 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  | 7,852 | ${ }_{27,757,374}^{18}$ | 128, 290 |  |  |  |  |
| 1929. | 9,830 | 38,525, 958 | 184, 325 |  |  |  |  |
| 1928 | 9,808 | 37, 121, 872 | 283, 177 |  |  |  |  |
| ${ }_{1926}^{1927 .}$ | 10,673 | 38,448,758 | 247,272 |  |  |  |  |
| 1926. | 11,617 12,907 | $39,887,951$ $40,443,781$ | 184,344 170,912 |  |  |  |  |
| 1924 | 21, 436 | 52, 301,491 | 261,008 |  |  |  |  |
| 1923 | 25, 012 | 58, 393, 333 | 426, 196 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1939 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

ILLINOIS

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit12 $1 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ! | 24, 132 | \$16, 295, 216 |  |  |  |  |  |
| Under 1 (est.) -- | 690 | 323, 584 | \$6,398 | \$6,398 |  |  |  |
| 1-2 (est.) $1 . .$. | 57,971 | 83, 082, 005 |  |  |  |  |  |
| 1-2 (est.) | 61, 234 | 83, 722, 988 | 829,955 | 829,955 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 47, 182 | 117, 971, 407 |  |  |  |  |  |
| 2-3 (est.) | 20,349 | 52, 330, 434 | 528, 733 | 528,733 |  |  |  |
| 3-4 (est.) ${ }^{\text {1 }}$ | 12, 553 | 41, 477, 552 |  |  |  |  |  |
| 3-4 (est.) | 19,449 | 67, 085, 706 | 611, 240 | 611, 240 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 1,133 | 4, 989, 190 |  |  |  |  |  |
| 4-5 (est.)------------- | 10,916 | 48, 628, 255 | 690,414 | 690, 414 |  |  |  |
| 5-61. | 6.999 | 2, 180,449 | 684, 124 | 684, 124 |  |  |  |
| 6-7 | 4,507 | 29, 153, 264 | 610,955 | 589, 146 | \$21, 809 |  |  |
| 7-8 | 3, 181 | 23, 727, 509 | 607, 485 | 560, 735 | 46, 750 |  |  |
| 8-9 | 2,084 | 17,652, 317 | 536, 559 | 484, 595 | 51, 964 |  |  |
| 9-10 | 1,577 | 14,950, 402 | 536, 121 | 480, 574 | 55, 547 |  |  |
| 10-11 | 1,136 | 11, 905, 594 | 469,562 | 412,175 | 57,387 |  |  |
| 11-12 | 919 | 10, 554,906 | 456, 869 | 391, 820 | 65, 049 |  |  |
| 12-13 | 739 | 9, 231, 174 | 435, 469 | 364,706 | 70, 763 |  |  |
| 13-14 | 527 | 7, 113,387 | 353, 616 | 287,870 | 65, 746 |  |  |
| 14-15. | 468 | 6, 774, 641 | 347, 882 | 273, 290 | 74, 592 |  |  |
| 15-20. | 1,427 | 24, 502,346 | 1,333, 075 | 1,054,483 | 401, 624 | \$3,540 | \$126, 572 |
| 20-25 | 846 | 18, 859, 667 | 1,212, 018 | 889, 376 | 527, 613 | 12,445 | 217,416 |
| 25-30 | 521 | 14, 232,954 | 993, 373 | 681, 049 | 578, 501 | 23,075 | 289, 252 |
| 30-40 | 608 | 20, 824, 256 | 1,754,472 | 986, 413 | 1, 209, 607 | 47,309 | 488, 857 |
| 40-50 | 322 | 14,286, 553 | 1,348,878 | 651,065 | 1,159, 719 | 62,342 | 524,248 |
| 50-60 | 178 | 9, 701, 728 | 1,102,274 | 416, 624 | 1, 007,920 | 49,459 | 371, 729 |
| 60-70 | 96 | 6, 186, 345 | 857, 726 | 269, 586 | 749, 914 | 62, 353 | 224, 127 |
| 70-80 | 79 | 5,854,932 | 992, 599 | 228, 819 | 882, 967 | 32, 204 | 151, 391 |
| 80-90 | 38 | 3, 226, 782 | 517, 074 | 130, 727 | 523, 273 | 39, 542 | 176, 468 |
| $90-100$ | 29 | 2,763,947 | 523, 849 | 111, 543 | 536, 359 | 26,522 | 150, 575 |
| 100-150 | 74 | 8, 704, 977 | 1,932, 106 | 255, 441 | 1,913,397 | 148,708 | 385, 440 |
| 150-200 | 25 | 4, 215, 182 | 1,215,754 | 110,870 | 1, 119, 579 | 89, 719 | 104, 414 |
| 200-250 | 11 | 2,416, 132 | 593,515 | 52,499 | 715, 048 | 51,910 | 225,942 |
| 250-300 | 9 | 2, 378, 940 | 935, 080 | 70, 485 | 901, 021 |  | 36,426 |
| 300-400 |  | 1, 685, 295 | 620, 147 | 72, 187 | 585, 421 | 32, 752 | 70, 213 |
| 400-500 | 5 | 2, 245, 447 | 414, 808 | 38,255 | 655, 899 | 83, 870 | 363, 216 |
| 500-750 | 8 | $5,114,174$ | 1,387,857 | 44, 480 | 1, 203, 454 | 293, 554 | 153, 631 |
| 750-1,000 | 2 | 1, 834, 710 | 247,848 | 697 | 40,423 | 206,728 |  |
| 1,000-1,500. | 2 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | (2) | ${ }^{(2)}$ | ( ${ }^{\text {) }}$ |
| 1,500-2,000 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over Classes grouped 2 | 1 | $\stackrel{(2)}{(2,} 829,546$ | $\begin{gathered} (2)_{(2)}^{2}, 724 \end{gathered}$ | 24,323 | 1, ${ }^{(2)}$ ) 437,422 | $\begin{gathered} \stackrel{(2)}{2}^{1,158,317} \end{gathered}$ | 11,338 |
| Total | 282, 360 | 848, 918, 593 | 28, 596, 559 | 13, 284, 697 | 16, 958, 768 | 2, 424, 349 | 4,071, 255 |
| Summary for preced- <br> ing years: ${ }^{3}$ <br> 1932 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931 | 270,759 | 1, 182, 411, 350 | 22, 502, 123 |  |  |  |  |
| 1930 | 327, 631 | 1, 630, 447, 207 | 43, 703, 471 |  |  |  |  |
| 1929 | 369,855 | 2, 258, 945, 768 | 86, 825, 072 |  |  |  |  |
| 1928 | 373, 621 | 2, 392, 631, 092 | 110,659, 199 |  |  |  |  |
| 1927 | 378,859 | 2,083,908, 574 | 73, 796, 361 |  |  |  |  |
| 1926 | 374, 725 | 1,995, 011,009 | 64, 213, 839 |  |  |  |  |
| 1925. | 357, 448 | 1, 975, 436, 222 | 64, 791, 507 |  |  |  |  |
| 1924 | 652, 501 | 2, 413, 605, 350 | 66, 583, 239 |  |  |  |  |
| 1923 | 676, 489 | 2, 272, 960, 122 | 62, 880, 129 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

INDIANA

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{gathered} \text { Normal } \\ \operatorname{tax} \end{gathered}$ | Surtax | 121́2 percent on capital net gain |  |
| Under 1 (est.)1. | 6,528 | \$4, 481, 734 |  |  |  |  |  |
| Under 1 (est.) | 107 | 49,413 | \$1,200 | \$1, 200 |  |  |  |
| 1-2 (est.) ${ }^{1-\ldots}$ | 12,744 | 18,290, 159 |  |  |  |  |  |
| 1-2 (est.) | 12, 087 | 16, 034, 746 | 140,879 | 140, 879 |  |  |  |
| 2-3 (est.) ${ }^{1}$-- | 12,454 | 30, 924, 038 |  |  |  |  |  |
| 2-3 (est.) | 4, 504 | 11, 836, 205 | 93, 176 | 93,176 | ------- |  |  |
| 3-4 (est.) | 2,786 4,130 | $9,203,507$ $14,194,823$ | 107, 417 | 107, 417 |  |  |  |
| 4-5 (est.) ${ }^{\text {a }}$ | + 242 | 1,058,963 |  |  |  |  |  |
| 4-5 (est.) | 1,760 | 7, 825, 553 | 93, 728 | 93, 728 |  |  |  |
| $5-61$ | 115 | 626, 608 |  |  |  |  |  |
| 5-6 | 1,171 | 6, 388, 352 | 109, 607 | 109,607 |  |  |  |
| 6-7- | 756 | 4, 889, 344 | 98,592 | 95, 063 | \$3, 529 |  |  |
| 7-8 | 540 | 4, 019, 324 | 95, 942 | 88, 161 | 7,781 |  |  |
| 8-9. | 308 | 2, 612. 102 | 74, 442 | 68,825 | 7,617 |  |  |
| 9-10 | 264 | 2, 588, 510 | 75, 241 | 66,036 | 9, 205 |  |  |
| 10-11 | 174 | 1,826, 559 | 70, 049 | 61, 376 | 8,673 |  |  |
| 11-12-13. | 179 | 2,058, 749 | 75, 306 | 62, 706 | 12,600 |  |  |
| 12-13-14 | 116 | 1,450, 122 | 61,920 | 50,902 | 11,018 |  |  |
| 14-15. | 96 85 | $1,295,506$ $1,235,137$ | 58,308 62,141 | 46,354 48,359 | 11,954 |  |  |
| 15-20. | 202 | 3, 457, 017 | 191, 664 | 140, 184 | 57, 043 | 8336 | \$5,899 |
| 20-25 | 114 | 2, 532, 351 | 160, 209 | 102, 250 | 70, 861 | 665 | 13,567 |
| 25-30. | 56 | 1, 528, 753 | 109, 422 | 57, 417 | 63,027 | 106 | 11, 128 |
| 30-40. | 61 | 2, 136, 313 | 182, 433 | 83,290 | 126, 272 | 8,382 | 35, 511 |
| 40-50. | 32 | 1,422, 673 | 141, 599 | 46,046 | 110, 377 | 11,035 | 25, 859 |
| 50-60. | 18 | 975, 428 | 125, 656 | 29,158 | 100,421 | 6,062 | 9,985 |
| 60-70 | 16 | 1,038, 408 | 135, 944 | 25, 982 | 122, 296 | 15, 404 | 27, 738 |
| 70-80 | 7 | 528, 609 | 90, 431 | 13,600 | 78,971 | 3, 239 | 5,379 |
| $80-90$ $90-100$ | 7 | 618, 930 | (2) 120 | ${ }_{\text {(2) }}^{20,932}$ | 109, 487 | 4,749 | 14,986 |
| $90-100$ $100-150$ | 1 | ${ }_{7}^{(2)} 708,345$ | ${ }_{18}^{(2)} 18,871$ | ${ }^{\text {(2) }}$ 29, 849 | $\stackrel{\text { (2) }}{186,764}$ |  | 30,742 |
| 150-200. | 4 | 704, 689 | 197,017 | 13, 295 | 177,401 | 22, 137 | 15,816 |
| 200-250 |  |  |  |  |  |  |  |
| 250-300 | 1 | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ |  | ${ }^{(2)}$ | (2) |  |
| $300-400$ $400-500$ | 2 | (2) | (2) |  | ${ }^{(2)}$ |  | ${ }^{(2)}$ |
| 400-500 |  |  |  |  |  |  |  |
| 750-1,000 | 1 | (2) | (2) | (2) |  | (2) |  |
| 1,000-1,500. | 1. | (2) | (2) |  | (2) |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,090 |  |  |  |  |  |  |  |
| 5,000 and over---..-- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$. |  | 3,059, 271 | 1, 107, 078 | 17, 107 | 993, 048 | 96,956 | 33 |
|  | 61,675 | 161, 600, 241 | 3,965, 454 | 1, 710,899 | 2, 282, 127 | 169, 071 | 196,643 |
| Summary for preced- |  |  |  |  |  |  |  |
| 1932-------------- | 63,722 | 168, 607, 693 | 3, 311, 606 |  |  |  |  |
| 1931 | 64,534 | 204, 130,790 | 2,540,943 |  |  |  |  |
| 1930. | 65, 679 | 280, 940, 214 | 5, 109, 577 |  |  |  |  |
| 1929 | 76,493 | 366, 846, 042 | 8, 208, 031 |  |  |  |  |
| 1928. | 75, 376 | 365, 336, 866 | 10.100, 848 |  |  |  |  |
| 1927 | 76, 703 | 349, 434, 464 | 8,884, 047 |  |  |  |  |
| 1926 | 77, 126 | 358, 624, 820 | 9,934, 476 |  |  |  |  |
| 1925. | 80,300 | 344, 266, 673 | 7, 508, 733 |  |  |  |  |
| 1924 | 156,845 | 461, 717, 343 | 6,655, 560 |  |  |  |  |
| 1923. | 178, 831 | 510, 507, 072 | 7,882, 768 |  |  |  | - |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

IOWA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returus } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net gain } \end{aligned}$ |  |
| Under 1 (est.)1.- | 5,188 | \$3, 488, 769 |  |  |  |  |  |
| Under 1 (est.)........-- | 5, 89 | 51,560 $11,820,516$ | \$1,253 | \$1,253 |  |  |  |
| 1-2 (est.) 1 -.-.........-- | 8,154 8,128 | 11, 820,516 |  |  |  |  |  |
| 1-2 (est.) | 8,128 | $10,794,787$ $19,744,064$ | 98, 156 | 98, 156 |  |  |  |
| 2-3 (est.) | 2,777 | 7, 186, 734 | 65,445 | 65, 445 |  |  |  |
| 3-4 (est.) 1 | 1,788 | 5, 903,931 |  |  |  |  |  |
| 3-4 (est.) | 2,554 | 8,773, 192 | 71,634 | 71,634 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 126 | 549, 501 |  |  |  |  |  |
| 4-5 (est.) | 1, 086 | 4, 791, 320 | 64, 893, | 64, 893 |  |  |  |
| 5-61... | 49 | 267,039 |  |  |  |  |  |
| 5-6. | 764 | 4, 168, 968 | 73, 687 | 73,687 |  |  |  |
| 6-7. | 444 | 2, 867, 898 | 57,911 | 55, 863 | \$2,048 |  |  |
| 8-8 | 300 193 | 2, 2442,401 | 52,979 47,915 | 48,549 43,180 | 4,430 4,735 |  |  |
| $9-10$ | 140 | 1,324, 026 | 42,193 | 37, 339 | 4,854 |  |  |
| 10-11 | 87 | 915,905 | 32, 885 | 28,510 | 4,375 |  |  |
| 11-12 | 80 | 915, 397 | 36,479 | 30, 971 | 5,508 |  |  |
| 12-13 | 42 | 523, 359 | 23, 363 | 19,423 | 3,940 |  |  |
| 13-14 | 45 | 606, 149 | 27,047 | 21,454 | 5,593 |  |  |
| 14-15. | 31 | 449, 002 | 21,970 | 16,985 | 4,985 |  |  |
| 15-20. | 111 | 1,911,697 | 99,553 | 71,504 | 31, 492 | \$911 | \$4,354 |
| $20-25$ | 70 | 1,550, 242 | 99, 864 | 69,084 | 43,244 | 195 | 12,659 |
| 25-30. | 37 | 1, 025, 213 | 72, 640 | 36, 296 | 41,977 | 2,984 | 8, 617 |
| 30-40 | 21 | 721, 522 | 65,409 | 32, 841 | 38,362 | 6,124 | 1.918 |
| 40-50 | 15 | 655, 226 | 71, 266 | 24, 168 | 48,827 | 5,744 | 7,473 |
| $50-80$ | 6 | 319, 189 | 27, 442 | 2,934 | 16,584 | 14,499 | 6,575 |
| 60-70. | 3 | 189,596 | 28, 076 | 4, 414 | 16, 223 | 8,121 | 682 |
| 70-80 | 4 | 298,588 | 39, 106 | 5,739 | 14, 430 | 18,937 |  |
| 80-90 | 3 | 256, 651 | 52, 481 | 4,117 | 48,442 |  | 78 |
| $90-100$ | 2 | 192, 889 | 41, 038 | 9,135 | 25,146 | 6,757 |  |
| $100-150$ | 6 | 695, 968 | 127, 010 | 11,884 | 81, 526 | 33, 600 | --------- |
| 1200-250. |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| $3,000-4,000$ $4,000-5,000$ |  |  |  |  |  |  |  |
| 4,000 and over. |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Total | 40,329 | 96, 835, 681 | 1,441,695 | 949,458 | 446, 721 | 97, 872 | 52,356 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932....---------- | 42,624 | 109, 841,833 | 1,403,991 | -....... |  |  |  |
| 1931. | 29,850 | 119, 218, 130 | 1,137, 299 | -------- |  |  |  |
| 1930 | 39,917 | 174,965, 757 | 2,355,567 |  |  |  |  |
| 1929 | 45,023 | 222, 103, 300 | 3, 924, 823 |  |  |  |  |
| 1928 | 40,789 | 221, 881, 247 | 6,216, 041 |  |  |  |  |
| 1927 | 45,349 | 190, 436, 034 | 3, 310, 099 |  |  |  |  |
| 1926 | 49,476 | 203, 015, 362 | 2,917,845 |  |  |  |  |
| 1925 | 50, 379 | 198, 735, 930 | 3, 111, 096 |  |  |  |  |
| 1924 | 110, 404 | 298, 734, 381 | 3, 123, 808 |  |  |  |  |
| 1923. | 135, 864 | 363, 242, 331 | 4, 126,470 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1993 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

KANSAS

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit12 $1 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1 | 5,048 | \$3, 151, 113 |  |  |  |  |  |
| Under 1 (est.).- | 6 60 | 33, 661 | \$883 | \$883 |  |  |  |
| 1-2 (est.) ${ }^{\text {c..... }}$ | 6,865 | 10, 125, 986 |  |  |  |  |  |
| 1-2 (est.) | 5,325 | 7, 447, 823 | 82, 827 | 82, 827 | ------.- |  |  |
| 2-3 (est.) ${ }^{1}$ | 5,272 | 12, 847, 756 |  |  |  |  |  |
| 2-3 (est.) | 1,932 | 5, 013, 584 | 54, 531 | 54, 531 | - |  |  |
| 3-4 (est.) ${ }^{1}$-...-----..-- | 965 | 3, 205, 791 |  |  |  |  |  |
| 3-4 (est.)-------------1 | 2,160 | 7,483, 589 | 71, 134 | 71,134 | .----- |  |  |
| 4-5 (est.) ${ }^{\text {L }}$-....--------- | , 131 | 566,119 $5,140,933$ |  |  |  |  |  |
| 4-5 (est.).-............- | 1,161 | $5,140,933$ 223,339 | 70,859 | 70,859 |  |  |  |
|  | 541 | 2,947, 473 | 51,231 | 51,231 |  |  |  |
| 6-7 | 347 | 2,242,367 | 48,476 | 46, 876 | \$1, 600 |  |  |
| 7-8. | 236 | 1,758,216 | 43, 893 | 40,474 | 3,419 |  |  |
| 8-9 | 143 | 1,215,639 | 36,275 | 32,703 | 3,572 |  |  |
| $9-10$ | 109 | 1,037,954 | 34,835 | 30,994 | 3,841 |  |  |
| 10-11 | 45 | 473, 409 | 19,174 | 16,914 | 2,260 |  |  |
| 11-12 | 51 | 587,286 | 25,985 | 22,397 | 3,588 |  |  |
| 12-13. | 52 | 650, 646 | 29,225 | 24,359 | 4,866 |  |  |
| 13-14 | 39 | 527, 270 | 24, 098 | 19,200 | 4, 898 |  |  |
| 14-15 | 23 | 332,876 | 16, 059 | 12,403 | 3, 656 |  |  |
| 15-20. | 96 | 1,660, 407 | 97, 678 | 70, 413 | 27,128 | \$2, 128 | \$1,991 |
| 20-25. | 30 | 667, 949 | 50,498 | 33, 229 | 18,828 |  | 1,559 |
| 25-30. | 27 | 726,307 | 58, 080 | 35,039 | 29,209 |  | 6,168 |
|  | 19 | 637, 102 | 53, 983 | 22,561 | 34,934 | 3, 368 | 6,880 |
| 40-50 | 11 | 484, 343 | 55, 929 | 27, 206 | 37, 197 | 2,920 | 11,394 |
| 50-60 | 4 | 225, 664 | 40,991 | 14,845 | 26, 146 |  |  |
| 60-70-80- | 2 | 131, 388 | 22, 129 29,228 | 3,921 | 18,145 12,530 | $\begin{array}{r} 63 \\ 16,698 \end{array}$ |  |
| 80-90. |  |  |  |  |  |  |  |
| $90-100$ |  |  |  |  |  |  |  |
| 100-150. |  |  |  |  |  |  |  |
| 150-200. |  |  |  |  |  |  |  |
| 200-250. |  |  |  |  |  |  |  |
| 250-300-.-.-.---.-.-.... |  |  |  |  |  |  |  |
| 300-400-................- |  |  |  |  |  |  |  |
| 400-500-------------- |  |  |  | ---------- | ------- |  |  |
| $\begin{aligned} & 500-750 \\ & 750-1.000 \end{aligned}$ |  |  |  |  | --------- | -- |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000............. |  |  |  |  |  |  |  |
| 2,000-3,000 $\ldots \ldots . . . . . .$. |  |  |  |  |  |  |  |
| 3,000-4,000............. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over ........ |  |  |  |  |  |  |  |
| Total | 30,738 | 71, 777, 244 | 1,018,001 | 784,999 | 235, 817 | 25, 177 | 27,992 |
| Summary for preceding years: ${ }^{3}$ 1932. <br> 29, 643 <br> 73, 547, 043 <br> 1,223, 811 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931. | 27,495 | 91, 616, 462 | 880,318 |  |  |  |  |
| 1930 | 32, 660 | 127, 629, 176 | 1, 480, 343 |  |  |  |  |
| 1929. | 37,557 | 181, 661, 364 | 2,547, 829 |  |  |  |  |
| 1928. | 32,929 | 162, 394, 758 | 2,928, 097 |  |  |  |  |
| 1927. | 35, 575 | 157, 394, 402 | 2, 240, 877 |  |  |  |  |
| 1926. | 32,732 | 153, 673, 206 | 2, 756, 049 |  |  |  |  |
| 1925. | 34, 284 | 141, 511, 127 | 2, 222, 306 |  |  |  |  |
| 1924. | 84, 080 | 203, 034, 515 | 1, 918,019 |  |  |  |  |
| 1923.-..---------- | 86, 291 | 215, 346, 538 | 2, 118, 957 | ---------- | - |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

KENTUCKY

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit123/2 percent on capital net los |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on net gain |  |
| Under I (est.) ${ }^{1}$ | 3,270 | \$2, 312, 652 |  |  |  |  |  |
| Under 1 (est.).. | 668 |  | \$756 | \$756 |  |  |  |
| 1-2 (est.) ${ }_{1-2}$ (est) | 6,649 5,777 | $9,651,460$ <br> 7, 619,018 | 65,049 | 65, 049 |  |  |  |
| 2-3 (est.) | 6,393 | 15,913, 534 |  |  |  |  |  |
| 2-3 (est.) | 2,025 | 5, 270, 697 | 47,492 | 47, 492 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 1,767 | $5,878,834$ |  |  |  |  |  |
| 3-4 (est.) | 2, 214 | 7, ${ }^{7}, 2689,981$ | 59,702 | 59, 702 |  |  |  |
| 4-5 (est.). | 1,146 | 5, 104, 179 | 64,420 | 64, 420 |  |  |  |
| ${ }_{5}^{5-6} 1$ | 93 740 | 4, ${ }^{5051,777}$ | 66,569 | 66, 569 |  |  |  |
| 6-7 | 499 | 3, 225, 792 | 56, 880 | 53, 836 | \$3, 144 |  |  |
| 7-8. | 291 | 2, 178, 891 | ${ }^{51,294}$ | 46, 964 | 4, 330 |  |  |
| 8-9-10 | $\begin{array}{r}227 \\ 150 \\ \hline\end{array}$ | 1,921, 629 | 51,099 43,061 | +37, 818 | 5, ${ }_{5}^{5,243}$ |  |  |
| 10-11 | 115 | 1, 211,275 | 38,071 | 32, 297 | 5,774 |  |  |
| 11-12. | 75 | 862, 648 | 29,839 | 24, 587 | 5,252 |  |  |
| 12-13 | 77 | 959,801 | 33,647 | 26,411 | 7,236 |  |  |
| 13-14. | 60 50 | 808,729 726,505 | 31,897 29,679 | -24, 238 | 8,092 |  |  |
| 15-20- | 128 | 2, 202, 801 | 109, 638 | 74,229 | 38, 119 | \$204 | \$2,914 |
| 20-25. | 83 | 1,851,083 | 116,073 | 77,062 | 52, 748 | 10 | 13,747 |
| 25-30. | 39 | 1, 072,602 | 77,871 | 43,743 | 44, 349 | 590 | 10,811 |
| 30-40. | 46 | 1,562, 051 | 139, 076 | 60, 451 | 89, 104 | 5,479 | 15,958 |
| 80-50. | 25 | $1,105,528$ 485,32 | 19,691 57,857 | +25, 830 | -88, 5238 | $\begin{array}{r}\text { 6, } 371 \\ \hline 158 \\ \hline\end{array}$ | 20, 21,681 |
| 60-70 | 5 | 327, 166 | 47, 356 | 9,126 | 34, 232 | 5,524 | 1,516 |
| 80-9 |  | 509, 417 | 86,918 | 7,778 | 63,7117 | 20,524 |  |
| $90-100$ | 3 | 281, 833 | 37,219 | 4, 661 | 47, 672 | 3,787 | 18,801 |
| 100-150 | 6 | 710,726 329 | 162,312 87,338 | 28,440 5,640 | -99, 788 | 34,384 9 988 |  |
| 150-200 | $\stackrel{2}{2}$ | ${ }_{(2)}^{329,252}$ | $\underset{\text { (2) }}{87,388}$ |  | 72, 302 | (2) | -........... |
| $\begin{aligned} & 300-400 \\ & 400-500 \end{aligned}$ |  | () |  |  |  |  |  |
| $500-750$ | 1 | (2) | (2) | (2) | (2) | (2) |  |
| $750-1,000$ $1,000-1,500$ |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| $2,000-3,000-1$ |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and 0 |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 1,757, 689 | 313,758 | 3, 009 | 149, 062 | 181, 087 |  |
| Total. | 32, 332 | 90, 753, 614 | 2,024,772 | 1,003,900 | 884, 215 | 248, 114 | 111,457 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| $1932 . . .-\ldots$. | 32,454 2691 | $89,484,542$ $103,279,556$ | 1,554, 630 <br> 1.012557 |  |  |  |  |
| 1930 | 31,021 | 135, 098,479 | 1,922,048 |  |  |  |  |
| 1929. | 34,623 | 191, 640, 708 | 5,076,854 |  |  |  |  |
| 1928 | 35,367 | 193, 768, 254 | 5, 639,394 |  |  |  |  |
| 1927. | ${ }^{33,004}$ | 172,582, 213 | 4, 027, 734 |  |  |  |  |
| 1925 | 32,821 37 | 1690, 2171,420 | - |  |  |  |  |
| 1924 | 72, 119 | 238, 094, 411 | 3,805,669 |  |  |  |  |
| 1923. | 79,091 | 214, 415, 879 | 3, 723, 960 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

LOUISIANA

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 12 $1 / 2$ percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 3,865 | \$2,589, 037 |  |  |  |  |  |
| Under 1 (est.) | 5, 25 | 14,564 | \$309 | \$309 |  |  |  |
| ${ }_{1-2}^{1-2}$ (est.) ${ }^{1}$-..- | 5, 084 | 7, 7 762, 076 |  |  |  |  |  |
| 1-2 (est.) | 5, 832 | $7,509,680$ $18,156,329$ | 57, 924 | 57, 924 |  |  |  |
| 2-3 (est.) | 2, 272 | $18,886,968$ | 56,410 | 56,410 |  |  |  |
| 3-4 (est.) | 2,218 | 7, 378, 126 |  |  |  |  |  |
| 3-4 (est.) | 2, 747 | 9, 461, 814 | 101,910 | 101,910 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 173 | 742,870 |  |  |  |  |  |
| 4-5 (est.) | 1,448 | $6,459,126$ | 102,443 | 102, 443 |  |  |  |
| $5-6{ }^{1}$ | 58 | 314, 839 |  |  |  |  |  |
| 5-6. | 783 | 4, 287, 243 | 88, 330 | 88,330 |  |  |  |
| $8-7$ | 465 | 2,998,967 | 76,548 | 74, 266 | \$2, 282 |  |  |
| 7-8. | 251 | 1,859,779 | 53,428 | 49,930 | 3,498 |  |  |
| 8 8-9 | 169 108 | 1,433, 150 | 50,424 41,498 | 46,292 <br> 37 | 4,132 <br> 3,758 | -------- |  |
| 10-11. | 66 | - 696, 622 | 34, 199 | 30,867 | 3,332 | ---- |  |
| 11-12 | 66 | 757, 103 | 36, 011 | 31, 426 | 4,585 |  |  |
| 12-13 | 43 | 536, 010 | 26,119 | 22,090 | 4, 029 |  |  |
| 13-14 | 31 | 418, 042 | 24, 551 | 20, 812 | 3,739 |  |  |
| 14-15 | 31 | 449, 669 | 27, 282 | 22,371 | 4,911 |  |  |
| 15-20 | 79 | 1,334, 422 | 78, 304 | 61, 466 | 21, 140 | \$165 | \$4, 467 |
| 20-25 | 49 | 1, 065, 326 | 74,751 | 51, 688 | 28,859 | 1,176 | 6,972 |
| 25-30 | 19 | 519, 306 | 41, 310 | 27, 182 | 21, 502 |  | 7,374 |
| 30-40. | 33 | 1, 126, 675 | 81, 434 | 42, 905 | 58, 168 | 10,404 | 30, 043 |
| 40-50 | 13 | 551, 095 | 6f, 474 | 32,568 | 37, 706 | 8,312 | 12,112 |
| 50-60 | 5 | 281, 138 | 40, 664 | 18, 084 | 32, 408 |  | 9, 808 |
| $60-70$ | 9 | 576, 732 | 73, 178 | 11,941 | 68, 097 | 6,967 | 13,827 |
| $70-80$ | 6 | 442, 631 | 75,475 | 28,545 | 62,660 | 2,914 | 18,644 |
| $80-90$ $90-100$ | 4 2 2 | (247,942 | (2) 93,58 | $\underset{(2)}{26,698}$ | $\underset{(2)}{66,840}$ | (3) |  |
| 100-150 | 1 | (2) | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ |  | (2) |
| 150-200. |  |  |  |  |  |  |  |
| 200-250 |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |
| 2,000-3,000...---.-.-. |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,500-5,000 |  |  |  |  |  |  |  |
| 5,000 and over--- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 324, 359 | 95, 046 | 14, 683 | 79,528 | 4,301 | 3, 466 |
| Total | 33, 094 | 86, 809, 253 | 1, 497, 560 | 1, 058, 860 | 511, 174 | 34, 239 | 106, 713 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1930. | 28, 384 | 138,836, 043 | 1, 599,639 |  |  |  |  |
| 1929 | 35, 093 | 170, 713, 998 | 2, 859,568 |  |  |  |  |
| 1928 | 36, 981 | 184, 035, 325 | 4,380, 028 |  |  |  |  |
| 1927 | 37, 293 | 175, 254, 161 | 3, 174, 839 |  |  |  |  |
| 1928. | 38,996 | 185, 478, 850 | 3,311, 535 |  |  |  |  |
| 1925 | 40,695 | 195, 585, 488 | 3, 850, 206 |  |  |  |  |
| 1924. | 67, 658 | 221, 133, 422 | 3, 528, 511 |  |  |  |  |
| 1923 | 67, 440 | 213, 802, 450 | 4, 438, 454 |  |  |  |  |

[^34]Table 9.-Individual returns for 1999 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

MAINE

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax creditcent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 2, 194 | \$1,402, 620 |  |  |  |  |  |
| Under 1 (est.).......- |  | 46,991 | \$931 | \$931 |  |  |  |
| 1-2 (est.) | 3, 3 3, 741 | 5, 5 , 149,9886 | 50, 500 | 50, 500 |  |  |  |
| 2-3 (est.) ${ }^{\text {I }}$ | 3,286 | 8, 140, 885 |  |  |  |  |  |
| 2-3 (est.) | 1,397 | 3, 568,884 | 36, 308 | 36, 308 |  |  |  |
| 3-4 (est.) ${ }^{1}-\ldots-\ldots$ (est.) | 846 1,475 | $2,820,262$ $5,088,102$ | 49, 192 | 49,192 |  |  |  |
| 4-5 (est.) ${ }^{\text {- }}$ | +129 | -579, 206 |  |  |  |  |  |
| ${ }_{5}^{4-5}$ (est.) | 685 59 | 3, ${ }_{324,963}$ | 40, 979 | 40,979 |  |  |  |
| 5-6- | 424 | 2, 314, 631 | 41, 456 | 41,456 |  |  |  |
|  | 323 | 2,086, 370 | 40,343 | 38, 883 | \$1, 460 |  |  |
| 7-8. | 198 | 1, 472, 831 | 33,356 | 30, 480 | 2, 876 |  |  |
| ${ }_{9-10}$ | 130 100 | 1,094, 978 | 26,241 | 24,636 <br> 24,464 | 3,144 3,605 |  |  |
| 10-11 | 81 | 848, 833 | 29, 892 | 25, 960 | 3,932 |  |  |
| 11-12. | 58 | 661,374 | 23, 876 | 19,951 | 3,925 |  |  |
| 12-13. | ${ }^{36}$ | 451, 234 | 18,062 | 14, 607 | 3.455 |  |  |
| 14-15. | 37 | 538,301 | 22,732 | 16, 880 | 3,800 5,852 |  |  |
| 15-20 | 75 | 1, 281,555 | 63, 131 | 47, 212 | 20,920 | \$91 | \$5,092 |
| 20-25- | 49 | 1, 100, 017 | 59, 291 | 44, 399 | 31, 048 | 2,399 | 18,555 |
| 25-30- | ${ }_{30}$ | 904,753 | ${ }_{57} 57812$ | 33, 004 | 37, 131 | 595 | 12, 918 |
| ${ }^{30-40} 50$ | 31 20 | 1, ${ }_{952,450}$ | 84, 638 | 29,019 | 70,728 | 15, 863 | 30,772 |
| $50-60$ | , | 487, 821 | 52,887 | 29, 104 | 53, 693 |  | 29,910 |
| $60-70$. | 5 | ${ }^{323,286}$ | 39, 125 | 12, 169 | 44, 053 |  | 17,097 |
| 80 | 2 4 | 152,786 344,984 | 19,545 50,669 | 11,959 | 25, 629 |  | 5,753 $\mathbf{2 6 , 9 1 1}$ |
| $90-100$ | 1 | (2) | ${ }^{(2)}$ | (2) | (2) |  |  |
| 100-150 | 6 | 712,732 | 112,802 | 1,540 | 112, 225 | 30,435 | 31,398 |
| 200-250. |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |
| 300-400- | 2 | (2) | (2) | (2) | (2) | (2) |  |
| 400-500- |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| $1,000-1,500$ | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | (2) | ${ }^{(2)}$ |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000 $\ldots$ |  |  |  |  |  |  |  |
| 4,000-5,000... |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2 }}$ |  | 1,915, 056 | 787,095 | 33,813 | 705,635 | 47,647 |  |
| Total | 19,435 | 55, 819, 385 | 1,865, 414 | 710,312 | 1, 254, 698 | 100, 852 | 200,448 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
|  | 20, 867 | 62,981, 334 | 1,597, 284 |  |  |  |  |
| 1931. | 16, 218 | 74, 771, 180 | 1,527,436 |  |  |  |  |
| 1930 | 17,829 | -90, 690,507 | $1,827,849$ <br> 3 | --1.- |  |  |  |
| 1928 | 19,173 | 1115, 5588,275 | - ${ }^{3,2612,498}$ |  |  |  |  |
| 1927. | 18,710 | 103, 080, 848 | 3,300, 741 |  |  |  |  |
| 1926. | 19,709 | 107, 979, 178 | 3, 419, 490 |  |  |  |  |
| 1925 | 19,444 | 97, 927, 563 | ${ }_{2}^{2,718,658}$ |  |  |  |  |
| 1924. | 42, 254 48,435 | $\begin{aligned} & 135,221,259 \\ & 142,964,209 \end{aligned}$ | $2,568,353$ $2,785,696$ |  |  |  |  |
|  |  |  |  |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

MARYLAND

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1. | 7,494 | \$5, 107, 753 |  |  |  |  |  |
| Under 1 (est.). | 131 | 75,324 | \$686 | \$686 |  |  |  |
| 1-2 (est.) ${ }^{\text {l }}$..... | 13,657 | 19, 841, 639 |  |  |  |  |  |
| 1-2 (est.) | 12, 668 | 18,963, 498 | 238, 601 | 238, 601 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 13,242 | 32, 979,995 |  |  |  |  |  |
| 2-3 (est.) | 5,123 | 12, 785, 436 | 200, 378 | 200, 378 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 3,764 | 12,511, 317 |  |  |  |  |  |
| 3-4 (est.) | 7, 025 | 24, 560, 840 | 271, 051 | 271, 051 |  |  |  |
| 4-5 (est.) ${ }^{1-5}$ | 474 | 2,098,530 |  |  |  |  |  |
| 4-5 (est.) | 4,985 | $\begin{array}{r} 22,084,892 \\ 1,126,839 \end{array}$ | 316, 822 | 316,822 |  |  |  |
| 5-6 | 2, 146 | 11, 688,478 | 218, 975 | 218,975 |  |  |  |
| 6-7 | 1,343 | 8,673,994 | 183, 190 | 176,993 | \$6,197 |  |  |
| 7-8. | 914 | 6, 820, 734 | 172,356 | 158, 832 | 13,524 |  |  |
| $8-9$ | 571 | 4, 835,176 | 141,532 | 127,542 | 13.980 |  |  |
| 9-10 | 415 | 3, 937, 324 | 132, 042 | 117, 618 | 14, 424 |  |  |
| 10-11 | 332 | 3,464, 231 | 123,547 | 107,385 | 16, 162 |  |  |
| 11-12 | 218 | 2, 498, 720 | 99, 743 | 83, 982 | 15,761 |  |  |
| 12-13 | 202 | 2, 524, 102 | 112,465 | 93, 153 | 19,312 |  |  |
| 13-14-15 | 177 | 2,388,923 | 108, 087 | 85,980 | 22, 107 |  |  |
| 14-15 | 147 | 2, 127,438 | 103, 410 | 80,092 | 23, 318 |  |  |
| 15-20 | 422 | 7,332, 279 | 396,381 | 296,977 | 123, 384 | \$3, 469 | \$27,449 |
| 20-25 | 229 137 | 6, 131, 196 | 309, 882 | 209, 717 | 145,833 | 1. 525 | 47, 193 |
| 25-30 | 137 | 3,767, 955 | 249,366 | 157,546 | 154, 625 | $\stackrel{-958}{ }$ | 65, 763 |
| 30-40. | 142 | 4,915,927 | 416, 077 | 225, 174 | 293, 218 | 6,387 | 108,702 |
| 40-50. | 82 | 3,666, 173 | 360, 578 | 132,988 | 297.315 | 24, 862 | 94,587 |
| 50-60. | 54 | 2,981,355 | 366, 115 | 120, 309 | 325,580 | 9,217 | 88, 991 |
| 60-70 | 35 | 2,237,515 | 277,044 | 78, 590 | 292, 812 | 7,838 | 102, 196 |
| 70-80 | 15 | 1,112, 730 | 143, 454 | 43, 118 | 158, 489 | 11,862 | 70, 015 |
| $80-90$ $90-100$ | 12 | 1,014, 175 | 186, 048 | 17,942 | 155, 918 | 21,542 | 9,354 |
| 90-100-150 | 5 | 473. 684 | 89, 214 | 30, 518 | 96,744 | 1,006 | 39,054 |
| 100-150. | 21 | 2,477, 341 | 563, 345 | 62,167 29,830 | 512,359 | 51,865 | 63, 046 |
| 150-200. | 8 | 1. 418,440 | 400, 052 | 29, 830 | 407, 430 | 21.447 | 58, 655 |
| 200-250. | 2 | 428,926 | 151,866 |  | 159,382 |  | 4,516 |
| 250-300 |  |  |  |  |  |  |  |
| 300-400 | 2 | 711.723 | 212, 582 | 23,407 | 150, 761 | 38,674 | 360 |
| 400-500 | 2 | 8832,573 | 102, 207 | 1,252 | 2685 | 100, 691 |  |
| $500-750$ $750-1,000$ | , | 1,315, 050 | 593. 640 | 1,483 | 614, 897 |  | 92, 734 |
| 750-1,000. | $\stackrel{2}{2}$ | 1,692,501 | 609,401 |  | 556, 319 | 53,082 |  |
| $1,000-1,500$ $1,500-2,000$ | 2 | 2, 008, 289 | 638, 307 |  | 551, 399 | 86, 908 |  |
| $1,500-2,000$ $2,000-3,000$ |  |  |  |  |  |  |  |
| 12,000-3,000 |  |  |  |  |  |  |  |
| $3,000-4,000$ $4,000-5,000$ |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Total | 76,409 | 244, 613, 015 | 8, 488, 451 | 3, 709, 108 | 5, 138, 525 | 443.333 | 802, 5. 15 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932 | 83,223 60.898 | $265,618,871$ $277,129,170$ | 5,978, 528,213 |  |  |  |  |
| 1930. | 68,426 | 354, 627, 248 | -9,796, 084 |  |  |  |  |
| 1929 | 68,654 | 425, 185, 985 | 15, 641, 824 |  |  |  |  |
| 1928 | 65, 258 | 409, 371, 465 | 16, 126, 803 |  |  |  |  |
| 1927. | 65, 099 | 390, 671, 215 | 13, 859, 686 |  |  |  |  |
| 1926 | 67, 160 | 375, 758,859 | 11,517, 168 |  |  |  |  |
| 1925 | 66, 152 | 362, 484,950 | 11, 623, 229 |  |  |  |  |
| 1924 | 126, 226 | 467, 225, 699 | 12, 073, 312 |  |  |  |  |
| 1923. | 127, 770 | 401, 259, 584 | 11,540, 437 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

MASSACHUSETTS

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax eredit |  |  | Tax credit121/2 percent on net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{gathered} \text { Normal } \\ \text { tax } \end{gathered}$ | Surtax | 12 $1 / 2$ percent on net gain |  |
| Under 1 (est.) ${ }^{1}$ | 28,732 | \$18, 469, 564 |  |  |  |  |  |
| Under 1 (est.) (est.) | 1,203 46,126 | 67, 5960,733 | \$11,015 | \$11,015 | -...-- |  |  |
| 1-2 (est.) | 41,864 | 679,401, 470 | 635, 042 | 635, 042 |  |  |  |
| 2-3 (est.) ${ }^{\text {I }}$ | 39,443 | 97,013, 597 |  |  |  |  |  |
| 2-3 (est.) | 19,070 | 48,084,985 | 614,173 | 614, 173 |  |  |  |
| ${ }_{3-4}^{3-4}$ (est. (est) ${ }^{1}$ | 8,445 15,998 | $28,065,899$ $55,342,040$ | 569,855 | 569, 855 |  |  |  |
| 4-5 (est.) ${ }^{\text {d }}$ | 1,354 | 5, 973,249 |  |  |  |  |  |
| ${ }_{5-6}^{4-5}$ (est.). | 8, 217 | 36, ${ }^{362}$, 24.3 | 510,861 | 510, 861 |  |  |  |
| ${ }_{3} 5$ | 4,791 | 26, 188, 122 | 455, 888 | 455, 888 |  |  |  |
|  | 3,454 | 22, 318, 937 | 422, 514 | 406. 332 | \$16, 182 |  |  |
| $7-8$ | 2,383 | 17,781, 178 | 406, 384 | 370, 989 | 35,395 |  |  |
| 89 | 1,600 1,361 | $13,547,040$ $12,898,150$ | 365,667 <br> 402,566 | 325,295 354,930 | 40,372 $47,63 \beta$ |  |  |
| 10-11. | 990 | 10, 370,925 | 345, $3+3$ | 295, 793 | 49,550 |  |  |
| 11-12 | 771 | 8,849,732 | 321,907 | 268,367 | 53, 540 |  |  |
| ${ }_{13-14}^{12-13}$ | 588 | 7, 439, 7607 | 286,885 320,685 | 231,165 251,742 | 55, 68.943 |  |  |
| 14-15. | 418 | 6, 061,328 | 270,726 | 202, 275 | 68, 451 |  |  |
| 15-20. | 1,339 | 23, 109, 818 | 1,113,798 | 825, 986 | 382, 684 | \$3,832 | \$98, 704 |
| 20-25. | 773 | 17, 263,299 | 1, 000, 863 | 679, 425 | 483, 408 | 12,386 | 174, 354 |
| 25-30. | $\begin{array}{r}472 \\ 577 \\ \hline\end{array}$ | 12,921,724 | r 818,799 | 518,297 | 524,876 1,171812 | 18, 589 | ${ }_{548}^{242,963}$ |
| 40-50. | 577 <br> 347 | $20,077,523$ $15,466,435$ | $1,443,774$ $1,400,841$ | 775, 871 | 1, $1,268,289$ | 44,299 <br> 80.513 | 548,208 <br> 493,362 |
| 50-60. | 166 | 9, 067, 847 | 912,031 | 268, 707 | 952, 114 | 45,797 | 324,587 |
| 80-70. | 108 | 6, 827,941 | 855,127 | 230,619 | 880, 357 | 27,184 | 283, 033 |
| $70-80$ | 59 | 4, 410,054 | 622, 400 | 175, 549 | 687, 115 | 11, 846 | 248. 110 |
| $80-90$ | ${ }^{36}$ | 3, ${ }_{2}^{3,060,812}$ | ${ }_{445}^{522,392}$ | 107,197 71.609 | 573,516 | 20.017 | 158,321 |
| $100-150$ | 55 | 6, 499,022 | 1,503, 280 | 209, 044 | 1,560, 579 | 57,781 | 324,124 |
| 150-200 | 15 | 2,578,715 | 881, 809 | 80,989 | ${ }^{836} \mathbf{4} 42$ | 5, 406 | 41,058 |
| 250-300. | ${ }_{1}^{5}$ | ${ }^{(2)}$ | (2) | ${ }_{(2)}$ | ${ }^{(2)}$ | ${ }_{(2)}{ }^{(2)}$ |  |
| $300-400$ | 1 | (2) | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ |  | (2) |
| $\begin{aligned} & 400-500 \\ & 800-750 \end{aligned}$ |  | (2) | (2) | ${ }^{(2)}$ | (2) | (2) |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 | 1 | (2) | (2) |  |  | (2) |  |
| 2,000-3,000. | 1 | (2) | (2) | ${ }^{(2)}$ | (2) |  |  |
| 3,000-1,000. |  |  |  |  |  |  |  |
| 4,000-5,000- |  |  |  |  |  |  |  |
| Classes grouped |  | 5, 815,327 | 2, 249,266 | 266, 760 | 1,849,522 | 233,382 | 79,808 |
| Total. | 231,960 | 682, 663, 696 | 19, 763,997 | 10, 259, 176 | 12,074, 157 | 561, 132 | 3,130,468 |
| Summary for preced- |  |  |  |  |  |  |  |
| 1932 | 249, 766 | 735, 390, 899 | 15, 619, 149 |  |  |  |  |
| $\begin{aligned} & 191 . \\ & 1930 \end{aligned}$ | 193, 504 202,253 | 8. $\begin{array}{r}800,923,153 \\ \hline 1010\end{array}$ | 12, 380, 194 |  |  |  |  |
| 1929 | 213, 316 | 1,371,651,741 | 57, 857, 223 |  |  |  |  |
| 1928 | 215, 559 | 1,357, 076, 374 | 59, 738, 973 |  |  |  |  |
| 1927 | 214,356 | 1, 189, 273, 214 | 43, 949, 866 |  |  |  |  |
| 1926 | 224, 042 | 1, 147, 576, 498 | 37,115, 976 |  |  |  |  |
| 1925 | 221,530 | $1,132,293,870$ | 41, 052,088 |  |  |  |  |
| $\begin{aligned} & 1924- \\ & 1923 \end{aligned}$ | 378.049 415,100 | 1, $1,43,015,994$ | $40,557,137$ $42,527,993$ |  |  |  |  |
|  | 415, 100 | $1,43,015,34$ | 42, 527,933 |  |  |  |  |

[^35]Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

MICHIGAN

| Net income classes <br> (Thousands of dollars) | $\underset{\substack{\text { of } \\ \text { returns }}}{ }$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1. | 17, 669 | \$11, 407, 080 |  |  |  |  |  |
| Under 1 (est.) | 142 | 82, 887 | \$1,698 | \$1,698 |  |  |  |
| 1-2 (est.) ${ }^{1}$ | 23,155 | 33, 576, 816 |  |  |  |  |  |
| 1-2 (est.) | 17,336 | 25, 854, 954 | 324, 296 | 324, 296 |  |  |  |
| 2-3 (est.) ${ }^{\text {2 }}$ | 20, 704 | 51, 405, 057 |  |  |  |  |  |
| 2-3 (est.) | 6, 724 | 16, 810, 325 | 257, 428 | 257, 428 |  |  |  |
| 3-4 (est.) | 5,360 8,434 | $17,860,142$ $29,428,453$ |  |  |  |  |  |
| 3-4 (est.) | 8, 434 | $29,428,458$ $2,351,824$ | 302,710 | 302, 710 |  |  |  |
| 4-5 (est.) | 4, 652 | 20,559, 376 | 262, 135 | 262, 135 |  |  |  |
| 5-6 ${ }^{1}$ - | 178 | 975, 973 |  |  |  |  |  |
| 5-6. | 2, 043 | 11, 143, 858 | 189,454 | 189, 454 |  |  |  |
|  | 1, 344 | 8. 696,807 | 174, 932 | 168, 420 | \$6, 512 |  |  |
| 7-8 | 767 | 5, 710, 560 | 141, 004 | 129, 786 | 11, 218 |  |  |
| 8-9 | 589 | 4,984, 458 | 142, 465 | 127, 785 | 14,680 |  |  |
| $9-10$ | 405 | 3, 844, 538 | 125, 534 | 111, 120 | 14, 414 |  |  |
| 11-11 | 300 | 3, 157, 722 | 113, 299 | 97, 985 | 15,314 |  |  |
| 11-12-13 | 235 | $2,698,957$ $\mathbf{2}, 571,772$ | 111, 194 | 94,645 97,940 | 16,549 19 |  |  |
| 13-14. | 137 | 1,850, 360 | 85, 675 | 68, 440 | 17, 235 |  |  |
| 14-15 | 123 | 1,776,641 | 91, 661 | 72, 298 | 19, 363 |  |  |
| 15-20 | 383 | 6, 606, 520 | 342, 737 | 266, 950 | 110,455 | \$20 | \$34, 688 |
| 20-25 | 173 | 3, 841, 711 | 240, 903 | 168,968 | 108, 072 | 1,927 | 38,064 |
| 25-30 | 125 | 3, 421, 775 | 239,088 | 131,538 | 131, 953 | 17,187 | 41,590 |
| 30-40 | 124 | 4,350, 243 | 365, 683 | 174, 882 | 243, 833 | 17, 483 | 70,515 |
| 40-50 | 70 | 3, 095, 663 | 315, 872 | 101, 078 | 232, 220 | 36, 390 | 53,816 |
| 50-60. | 34 | 1, 836, 782 | 183, 781 | 68, 627 | 186,997 | 9,716 | 81,559 |
| 60-70. | 24 | 1, 536,370 | 211, 020 | 44, 852 | 199, 217 | 7,601 | 40,650 |
| 70-80 | 20 | 1, 474, 091 | 205, 160 | 35, 443 | 192, 977 | 26, 927 | 50, 187 |
| 80-90 | 10 | 835, 460 | 153.504 | 25, 691 | 152,959 | 149 | 25, 295 |
| 90-100 | 5 | 477.915 | 77, 177 | 3, 566 | 101, 634 | 137 | 28, 160 |
| 100-150 | 25 | 2,990, 831 | 599, 848 | 62, 152 | 485, 408 | 122, 705 | 70,417 |
| 150-200. | 6 | 999,987 | 271, 929 | 11, 955 | 327, 7 ¢ 4 |  | 67, 780 |
| 200-250. | 4 | 886,916 | 221, 416 | 730 | 186, 317 | 41, 171 | 6,802 |
| 250-300. | 4 | 1,117, 900 | 143, 552 | 4,150 | 10,554 | 128, 848 |  |
| $\begin{aligned} & 300-400 \\ & 400-500 \end{aligned}$ | 2 | (2) | (2) | .........- | (2) | $\left.{ }^{2}\right)$ | (2) |
| 500-750 | 1 | (2) | (2) |  | (2) | (2) |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 | 1 | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ( ${ }^{\text {a }}$ |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| Classes grouped |  | 2,910, 353 | 647,941 | 4, 553 | 477, 836 | 219, 937 | 54, 385 |
| Total | 112, 053 | 293, 131, 080 | 6, 660, 804 | 3,411, 275 | 3,283, 239 | 630, 198 | 663, 908 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932. | 127, 515 | 349, 800, 109 | 8,380, 316 |  |  |  |  |
| 1931 | 119, 623 | 481. 017, 650 | 11, 028, 018 |  |  |  |  |
| 1930 | 147, 364 | 668, 391, 038 | 17, 479, 145 |  |  |  |  |
| 1929 | 177, 918 | 1,029, 756, 680 | 40, 599, 864 |  |  |  |  |
| 1928. | 179, 886 | 1, 066, 529, 992 | 50, 601, 040 |  |  |  |  |
| 1927. | 175, 806 | 950, 085, 831 | 35, 599, 799 |  |  |  |  |
| 1928 | 176,804 | 905, 814, 700 | 32, 408, 357 |  |  |  |  |
| 1925. | 188, 669 | $910,910,113$ | 33, 284, 014 |  |  |  |  |
| 1924 | 323, 733 | 1, 045, 850, 046 | 30, 983, 705 |  |  |  |  |
| 1923...-------- | 350, 072 | 1,041, 933, 086 | 28, 051, 017 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

## MINNESOTA

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit123/2 per capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{\text {c }}$ | 5,919 | \$4, 010, 752 |  |  |  |  |  |
| Under 1 (est.) | 11, 173 |  | \$2,347 | \$2,347 |  |  |  |
| 1-2 (est.) | 114, 100 | 16, 1200,344 | 166,905 | 166, 205 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 10,540 | 26, 117, 628 |  |  |  |  |  |
| 2-3 (est.) ${ }^{\text {a }}$ (est.) | $\stackrel{3}{3,697}$ | 9, 8366,815 | 87,626 | 87,626 |  |  |  |
| 3-4 (est.) | 3,454 | 11,973, 731 | 109,755 | 109,755 |  |  |  |
| $4-5$ (est.) ${ }^{1}$ | 325 | 1,410,778 |  |  |  |  |  |
| 4-5 (est.) | 2, 342 | 10, 4572,345 | 140, 381 | 140, 381 |  |  |  |
| ${ }_{5}^{5-6} 1$ | 77 1,348 | 741, 925 $7,378,442$ | 129, 611 | 129,611 |  |  |  |
|  | 901 | 5, 834, 904 | 116,904 | 112,550 | \$4, 354 |  |  |
| ${ }_{8}^{7-8}$ | 566 <br> 422 | $4,227,519$ $3,578,464$ | 101,319 101, 868 | $\stackrel{92,627}{91,107}$ | 8,692 10 10 |  |  |
| 9-10 | 293 | 2, 784,545 | 89,775 | 79,498 | 10, 277 |  |  |
| 10-11. | 233 | 2, 429, 281 | 88,947 | 77, 054 | 11,893 | --7. |  |
| 11-12-13 | $\begin{array}{r}179 \\ 136 \\ \hline 1\end{array}$ | 2,062, 073 1, 700,185 | 78,920 70,675 | -66, 270 | 12,650 | ... |  |
| 13-14. | 111 | 1, 503, 187 | 63, 091 | 49,077 | 14, 014 |  |  |
| 14-15. | 89 | 1, 289, 775 | 60, 082 | 45, 839 | 14, 243 |  |  |
| 15-20. | 244 | 4, 195, 638 | 218,609 | 163, 833 | 68,910 |  | \$14, 134 |
| ${ }^{20-25}$ | 126 | 2, 830,303 | 170, 818 | 116, 217 | 81, 777 | \$297 | 27, 473 |
| 30-40 | 107 | 3, 680, 837 | 299, 048 | 148, 582 | 215, 694 | 6,031 | 71, 259 |
| 40-50 | 49 | 2, 174, 179 | 225, 795 | 84, 537 | 158,242 | 27,884 | 44, 888 |
| 50-60. | 21 | 1, 147, 563 | 129, 143 | 36, 542 | 120, 352 | 4,505 | 32, 256 |
| ${ }^{60-70}$ | 15 | 968, 958 | 109, 660 | 24, 809 | 92, 308 | 28, 035 | 35, 492 |
| 70-80 | $\begin{array}{r}13 \\ 5 \\ \hline\end{array}$ | 974,952 407,958 | +142, 656 | 39,618 19,368 | 134,438 72,840 | 11,978 | - ${ }^{47,053}$ |
| ${ }_{90-100}$ | 6 | 572,434 | 96,981 | 21, 737 | 104, 620 | 6,004 | 35, 380 |
| 100-150. | 12 | 1, 456, 048 | 308, 416 | 27, 239 | 274, 903 | 43, 263 | 36, 989 |
| $\begin{aligned} & 150-200 \\ & 200-250 \end{aligned}$ | 2 | $\text { (²) }^{345,570}$ | (2) 089 | (2) ${ }^{187}$ | ${ }_{\text {(2) }}{ }^{\text {2 }}$ (214 | $\begin{aligned} & 16,888 \\ & (2) \end{aligned}$ |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400 | 1 | (2) | (2) | ${ }^{(2)}$ | (2) | (2) |  |
| $\begin{aligned} & 490-500 \\ & 570-750 \end{aligned}$ | 1 | (2) | (2) | (2) |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,500-1,500 |  |  |  |  |  |  |  |
| $2,000-3,000$ |  |  |  |  |  |  |  |
| $3,000-4,000$ |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| Classes grouped |  | 1,280, 276 | 377, 248 | 17,453 | 296,356 | 63, 516 | 77 |
| Total | 59, 803 | 163, 750, 734 | 3,817, 982 | 2, 133, 074 | 1, 892, 552 | 211, 687 | 419,331 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| in32.-...........- | 61, 810 | 173, 772,099 | 3, 477, 895 |  |  |  |  |
| 1931. | 52, 853 | 213, 530,771 | 2, 445, 441 |  |  |  |  |
| 1930 | 57, 539 | 266, 572, 313 | 4, 744, 380 |  |  |  |  |
| 1929 | 60, 701 | 337, 880, 743 | 9,799, 141 |  |  |  |  |
| 1928 | 60,752 61,439 | 340, 152, 949 | 11, 925, 077 |  |  |  |  |
| 1926 | 64, 227 | 296, 414, 294 | 6, $6,475,311$ |  |  |  |  |
| 1925 | 71,291 | 305, 945, 206 | 6, 125, 915 |  |  |  |  |
| 1924 | 128,237 | 375, 588, 940 | 6, 720,567 |  |  |  |  |
|  | 134, 360 | 372, 376, 782 | 7,083,527 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

## MISSISSIPPI

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) 1.-..... | 2,003 | \$1, 222, 975 |  |  |  |  |  |
| Under 1 (est.) -.....--- | 14 | 6,900 | \$182 | \$182 |  |  |  |
| 1-2 (est.) ${ }^{1}$------.-.... | 2,922 | 4,310, 070 |  |  |  |  |  |
| 1-2 (est.) -- .-.-.-.--- | 1,314 | 1,866, 932 | 20,781 | 20,781 |  |  |  |
| 2-3 (est.) ${ }^{1}$-.-........... | 2, 180 | 5,331, 209 |  |  |  |  |  |
| 2-3 (est.) --.-.........- | 526 | 1,350, 194 | 14,391 | 14,391 |  |  |  |
| 3-4 (est.) ${ }^{\text {3-4 }}$ (est.) | 407 807 | $1,357,744$ $2,104,847$ | 19, 205 | 19, 205 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 39 | 2, 170,614 | 1,205 | 1,20s |  |  |  |
| 4-5 (est.). | 297 | 1,317,040 | 16,841 | 16,841 |  |  |  |
| 5-6 1..... | 15 | 84, 020 |  |  |  |  |  |
| 5-6. | 167 | 909, 174 | 15, 661 | 15, 661 |  |  |  |
| 6-7 | 118 | 761, 812 | 15,154 | 14,615 | \$539 |  |  |
| 7-8. | 65 | 486, 997 | 11,881 | 10,910 | 971 |  |  |
| $8-9$ | 49 | 412, 795 | 12,828 | 11,641 | 1,187 |  |  |
| $9-10$ | 32 | 302, 833 | 11, 243 | 10, 170 | 1,073 |  |  |
| 10-11. | 25 | 262, 325 | 8,835 | 7,590 | 1,245 |  |  |
| 11-12 | 9 | 102, 262 | 4, 013 | 3, 408 | 605 |  |  |
| 12-13. | 14 | 174,492 | 7,468 | 6,150 | 1,318 |  |  |
| 13-14 | 7 | 95, 597 | 5,857 | 4,949 | 908 |  |  |
| 14-15. | 8 | 116,524 | 7, 038 | 5,738 | 1,300 |  |  |
| 15-20 | 17 | 288, 180 | 16, 610 | 11,974 | 4,636 |  |  |
| 20-25 | 15 | 340, 825 | 25,774 | 15,221 | 8,970 | \$2, 522 | ---\$939 |
| 25-30-40. | 9 | (2) 241,340 | ${ }_{(2)}^{18,481}$ | ${ }_{(2)}^{12,380}$ |  | (2) ${ }^{-1}$ | $\underbrace{3,568}_{(2)}$ |
| 40-50 | 1 | (2) | ${ }^{(2)}$ | (2) | (2) |  | ${ }^{(2)}$ |
| 60-60 |  |  |  |  |  |  |  |
| 70-80- | 1 | ( | ( | ( | ( |  | (2) |
| 80-90. |  |  |  |  |  |  |  |
| 90-100. |  |  |  |  |  |  |  |
| 100-150 150-200 | 1 | $\left.{ }^{2}\right)$ | (2) | --.---- | $\left.{ }^{2}\right)$ | (2) | ------- |
| 200-250 |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 403, 065 | 38,820 | 12,912 | 20,109 | 15,005 | 9,206 |
| Total | 10,868 | 24, 020, 766 | 271, 063 | 214, 719 | 52, 530 | 17, 527 | 13,713 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932--------...--- | 10,548 | 21, 584, 610 | 133566 |  |  |  |  |
| 1931. | 9, 888 | 27, 146, 285 | 87, 221 |  |  |  |  |
| 1930. | 12, 147 | 40, 556, 389 | 251, 781 |  |  |  |  |
| 1929 | 15, 689 | 63,922, 168 | 600,076 |  |  |  |  |
| 1988. | 16, 140 | $64,689,480$ | 763,702 |  |  |  |  |
| 1927. | 16,964 | 64, 878, 684 | 816, 429 |  |  |  |  |
| 1926 | 17,196 | 64, 859, 892 | 643, 744 |  |  |  |  |
| 1925 | 16,985 | 73, 750, 950 | 989, 451 |  |  |  |  |
| 1924 | 27, 213 | 82, 652,945 | 1,155, 729 |  |  |  |  |
| 1923. | 27,851 | 83, 494, 009 | 1,685, 439 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net incomeclasses, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

## MISSOURI

| Net income classes <br> (Thousands of dollars) | $\underset{\substack{\text { of } \\ \text { returns }}}{\text { Number }}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 6,694 | \$4, 550, 253 |  |  |  |  |  |
| Under 1 (est.)......-- | 178 | 94,312 | \$2, 014 | \$2,014 | ------- | --- |  |
| 1-2 (est.) ${ }^{1}$.-. | 20.993 | 30, 125,985 |  |  |  |  |  |
| 1-2 (est.) -- | 19,026 | $26,189,705$ | 269, 824 | 269, 824 | -------- | - |  |
| 2-3 (est.) ${ }^{1}$ | 17. 278 | 43, 202, 910 |  |  |  |  |  |
| 2-3 (est.) | 6,238 | 16, 116. 703 | 164, 138 | 164, 138 | -- | ------ |  |
| 3-4 (est.) ${ }^{1}$ | 3, 810 | 12, 539,709 |  |  |  |  |  |
| 3-4 (est.) --...-------- | 6,584 | 22, 681, 637 | 204,316 | 204,316 |  |  |  |
| 4-5 (est.) ${ }^{1-5}$ (est.) | 392 3,356 | $1,721,771$ $14,885,352$ | 199, 074 | 199, 074 |  |  |  |
| 5-61...- | +197 | 1, 077, 762 | 100, |  |  |  |  |
| 5-6. | 2,259 | 12,346,906 | 215, 713 | 215, 713 |  |  |  |
| 6-7 | 1,377 | 8,907,832 | 171,377 | 164, 730 | \$6,647 |  |  |
| 7-8. | 1, 008 | 7, 531, 243 | 187, 478 | 172, 539 | 14,939 |  |  |
| $8-9$ | 702 | 5,956, 205 | 170,871 | 153, 468 | 17,403 |  |  |
| 9-10 | 544 | 5, 163, 562 | 170, 134 | 151,068 | 19,066 |  |  |
| 10-11 | 383 | 4, 012, 576 | 141, 469 | 122, 437 | 19,032 |  |  |
| 11-12 | 315 | 3, 619, 088 | 142,775 | 120, 206 | 22, 569 |  |  |
| 12-13. | 245 | 3, 053, 321 | 128, 150 | 105, 108 | 23, 042 |  |  |
| 13-14. | 218 | 2,929, 771 | 129, 324 | 102,567 | 26, 757 |  |  |
| 14-150. | 176 470 | 2, 553, 130 | 122,758 | $\begin{array}{r}94,745 \\ 310,652 \\ \hline\end{array}$ | $\begin{array}{r} 28,013 \\ 132,765 \end{array}$ | \$1,661 | \$20, 731 |
| 20-25 | 279 | 6, 215, 783 | 385, 495 | 270,964 | 173, 843 | 2,564 | 61,876 |
| 25-30. | 162 | 4,445, 132 | 310, 061 | 181, 463 | 177, 853 | 11,977 | 61, 232 |
| 30-40. | 156 | 5, 363,894 | 424, 145 | 195, 471 | 316, 223 | 9,729 | 97, 278 |
| 40-50. | 98 | 4, 350, 050 | 437, 759 | 145, 646 | 353, 268 | 17,602 | 78, 757 |
| 50-60. | 68 | 3, 741, 008 | 433, 473 | 108, 759 | 394, 754 | 20,018 | 90, 058 |
| 60-70. | 37 | 2,358, 105 | 308, 198 | 55,951 | 271, 276 | 32, 649 | 51,678 |
| 70-80 | 15 | 1, 105, 079 | 173, 237 | 20, 884 | 174, 881 | 414 | 22,942 |
| 80-90 | 7 | 598, 624 | 135, 846 | 26.543 | 111, 102 | 577 | 2,376 |
| $90-100$ | 9 | 862, 758 | 158,790 | 28.927 | 167,923 | 5,585 | 43, 645 |
| 100-150 | 18 | 2, 105, 502 | 435.992 | 36,087 | 391, 633 | 59,958 | 51, 636 |
| 150-200 | 11 | 1,978. 495 | 498,941 | 29,988 | 426, 123 | 75,969 | 33, 139 |
| 200-250 | 4 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) | (2) | ${ }^{(2)}$ |
| 250-300 |  |  |  |  |  |  |  |
| 400-500 | 1 | (2) | (2) |  | (2) |  | (2) |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000... |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2 }}$ |  | 1,304,367 | 303, 227 | 11,099 | 295, 788 | 62,304 | 65,964 |
| Total | 93,308 | 271, 748, 278 | 6, 848,926 | 3, 654,331 | 3,564,900 | 301, 007 | 681,312 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932 | 95, 808 | 290, 701, 858 | 6, 874, 748 |  |  |  |  |
| 1931 | 80, 356 | 331, 482, 726 | 4,747,522 |  |  |  |  |
| 1930 | 85, 507 | 419, 648, 187 | 8, 750, 374 |  |  |  |  |
| 1829 | 98,367 | 558, 127, 649 | 16, 416, 897 |  |  |  |  |
| 1928 | 99,295 | 563,951, 553 | 18,910,977 |  |  |  |  |
| 1927 | 96,407 | 501, 495, 130 | 13, 738, 256 |  |  |  |  |
| 1926. | 99,509 | 512, 801, 163 | 13, 496, 872 |  |  |  |  |
| 1925 | 109, 059 | 533, 836, 188 | 14. 246 , 816 |  |  |  |  |
| 1924 | 186, 784 | 632, 532, 962 | 12, 373, 492 |  |  |  |  |
| 1923. | 192, 282 | 605, 275, 520 | 13,085, 218 | ------... | - |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1983 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

MONTANA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{\text {a }}$ | 339 | \$215, 616 |  |  |  |  |  |
| Under 1 (est.).- | 25 | 14, 442 | \$425 | \$425 | ------ |  |  |
| 1-2 (est.) $1 . .$. | 2,183 | 3, 150, 891 |  |  |  |  |  |
| 1-2 (est.) | 2, 802 | 4, 029, 664 | 46,796 | 46,796 |  |  |  |
| 2-3 (est.) ${ }^{1-3}$ (est. | 2,230 | 5,771, 377 |  |  |  |  |  |
| 2-3 (est.) | 1,033 | 2, 642,064 | 29,637 | 29,637 |  |  |  |
|  | 1,002 | 3, 476, 141 | 30,795 | 30, 795 |  |  |  |
| 4-5 (est.) ${ }^{\text {a }}$..............- | 1,64 | 276, 560 | 30,75 | 3, |  |  |  |
| 4-5 (est.)--...-........ | 480 | 2, 127, 019 | 27,443 | 27,443 |  |  |  |
| 5-6 ${ }^{1}$ 1... | 13 | 71,773 |  |  |  |  |  |
| 5-6. | 191 | 1, 043, 751 | 17,693 | 17,693 |  |  |  |
| 7-8. | 124 | 799.756 617.872 | 15,877 15,821 | 15, 1412 | 1. 194 |  |  |
| 8-9 | 56 | 476,093 | 15,343 | 13,945 | 1,398 |  |  |
| $9-10$ | 38 | 362, 681 | 12,997 | 11,650 | 1,347 |  |  |
| 10-11. | 22 | 232, 334 | 8,090 | 6,965 | 1, 125 |  |  |
| 11-12 | 19 | 217,626 | 8,919 | 7,634 | 1, 285 |  |  |
| 12-13. | 7 | 88,658 | 3, 677 | 2,977 | 700 |  |  |
| 13-14. | 8 | 109, 032 | 6, 343 | 5,309 | 1, 034 |  |  |
| 14-15 | 7 | 102, 274 | 4,762 | 3, 611 | 1, 151 |  |  |
| 15-20 | 20 | 350, 975 | 21,013 | 16, 130 | 6,050 |  | \$1, 167 |
| 20-25- | 8 | 180, 195 | 11,258 | 6,972 | 5, 229 |  | 943 |
| 25-30- | 3 7 7 | 86,432 240.291 | $\begin{array}{r}\text { 5, } \\ \text { 23, } \\ \text { 234 } \\ \hline 18\end{array}$ | 1,963 9,594 | 3,901 14,326 | \$82 | 359 |
| 40-50. | 5 | 224, 617 | 15, 497 | 8,914 | 19,574 |  | 12,991 |
| 50-60. | 3 | 162, 155 | 18, 534 | 2,728 | 17,737 | 13 | 1,944 |
| 60-70. | 3 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  |  |  |  |
| $70-80$ $80-90$ | 1 | (2) $-\cdots \cdots$ | (2) |  |  |  |  |
| 90-100 |  | ( | () | () | (2) | (2) |  |
| 100-150 | 1 | ${ }^{2}$ ) | (2) | (2) | (2) |  | --.-...... |
| 150-200-250 |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 388, 128 | 63,460 | 14,763 | 60,797 | 3, 130 | 15, 230 |
| Total | 11,511 | 29, 877, 422 | 403, 887 | 295, 883 | 137,413 | 3,225 | 32,634 |
| Summary for preced- <br> ing years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932........--.--- | 10, 087 | 28, 221, 605 | 496, 685 |  |  |  |  |
| 1930 | 11,635 | 45, 495, 235 | 461, 295 |  |  |  |  |
| 1929. | 17,067 | 71, 397, 232 | 1,019, 300 |  |  |  |  |
| 1928 | 17, 112 | 72, 808,121 | 1, 298,024 |  |  |  |  |
| 1927. | 18,651 | 69, 654, 023 | 867, 944 |  |  |  |  |
| 1926. | 16, 191 | 59, 289,994 | 561, 333 |  |  |  |  |
| 1925 | 19,239 | 66, 825,486 | 580, 196 |  |  |  |  |
| 1924. | 44,011 | 107, 241, 911 | 731, 111 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1993 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

NEBRASKA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | $\underset{\text { Tax }}{\text { Tadit- }}$ 121/2 percent on capitalnet loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percont on capital net gain |  |
| Under 1 (est.) ${ }^{\text {a }}$ | 2, 452 | \$1, 510, 169 |  |  |  |  |  |
| Under 1 (est.) -- | 5 47 | 27, 363 | $\$ 398$ | \$398 |  |  |  |
| ${ }_{1-2}^{1-2}$ (est.) ${ }^{1}$ (est.) | 5, 116 | 7, $7,0655,610$ | 74, 082 | 74, 082 |  |  |  |
| 2-3 (est.) 1 | 4, 607 | 11, 602, 477 |  |  |  |  |  |
| 2-3 (est.) | 1,753 | 4,500, 738 | 47, 219 | 47, 219 |  |  |  |
| 3-4 (est.) ${ }^{1}$ - | 1,113 | 3, 642,567 |  |  |  |  |  |
| ${ }_{4}^{3-5}$ (est.) (est) | $\begin{array}{r}1,806 \\ 125 \\ \hline 15\end{array}$ | 6, 285,530 | 57,097 | 57,097 |  |  |  |
| 4-5 (est.) -..---........-- | 979 | 4, 364,829 | 58,984 | 58,984 |  |  |  |
| $5-8{ }^{\text {a }}$ | 30 | 163,310 |  |  |  |  |  |
| ${ }_{6}^{5-7}$ | ${ }_{321}^{530}$ | 2, 893,067 | 50,263 | 50, 263 | \$1,379 |  |  |
| 7-8 | 207 | 1,546, 811 | 37,462 | 34, 412 | 3, 050 |  |  |
| $8-9$ | 162 | 1,376,643 | 38, 237 | 35, 197 | 4, 040 |  |  |
| 9-10. | 113 | 1, 070,254 | 35, 142 | 31, 173 | 3,969 |  |  |
| 10-11 | ${ }^{93}$ | 972, 743 | 34, 478 | 29,891 | 4,587 |  |  |
| 12-13-1 | 72 48 | 824,014 597,649 | - 39,287 | 30,497 <br> 24 <br> 189 | 4,964 4,488 |  |  |
| 13-14- | 38 | 510, 226 | 22,634 | 17,986 | 4,648 |  |  |
| 14-15. | 16 | 232,707 | 9,892 | 7,302 | 2,590 |  |  |
| 15-20. | 98 | 1, 684, 274 | 94, 165 | 70, 436 | 27, 511 | \$31 | \$3, 813 |
| 20-250 | 40 20 | 882,802 542,784 | 66, 114 | 41, 8809 | 23,907 | 1,275 | - 877 |
| 30-40 | 11 | 380, 546 | 36, 574 | 17, 410 | 23,077 |  | 3,913 |
| 40-50. | 16 | 703, 705 | 82, 263 | 34,934 | 59, 596 |  | 12, 267 |
| $50-60$ $60-70$ | 6 3 | 329,944 198,528 | 30,940 19 | 12,998 4,953 | 30,106 27.781 | 5, 540 | 17, 704 |
| 70-80. |  |  | ${ }^{(2)}{ }^{\text {2 }}$, 47 | (2) ${ }^{4}$ |  |  |  |
| ${ }_{80-100}^{80}$ |  |  |  |  |  |  |  |
| 100-150. |  |  |  |  |  |  |  |
| 150-200 | 4 | (2) | (2) | ${ }^{(2)}$ | (2) | (2) | ${ }^{2}$ |
| 250-300 |  |  |  |  |  |  |  |
| $300-400$ | 1 | (2) | (2) | (2) | (2) | (2) | ---------- |
| 500-750. |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 2, $2,000-2,0000$ |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| ${ }_{\text {coser }}$ Classes grouped |  | 1, 152,853 | 180, 554 | 9,553 | 71, 489 | 103, 370 | 3,858 |
| Total | 24,939 | 65, 022, 543 | 1, 133, 297 | 762, 249 | 318, 930 | 110, 878 | 58,760 |
| Summary for preced- |  |  |  |  |  |  |  |
| 1932... | 25, 503 | 66, 007, 036 | 970, 563 |  |  |  |  |
| 1931 | 23,940 | 86, 120, 131 | 723, 426 |  |  |  |  |
| ${ }_{1929} 193$ | 27, 271 | 113,934, 843 | 1,381,310 |  |  |  |  |
|  | 31, 426 | 139, 4711,054 |  |  |  |  |  |
| 1927 | 32, 170 | 130, 131, 079 | 1, 427, 747 |  |  |  |  |
| 1926 | 33, 532 | 134, 153, 838 | 1,381, 307 |  |  |  |  |
| 1925 | 35, 661 | 141, 877, 975 | 1,732, 535 |  |  |  |  |
| 1924. | 66,512 | 189, 371, 665 | 1, 848, 121 |  |  |  |  |
| 1923 | 70, 545 | 195, 152,562 | 2,534, 257 |  |  |  |  |

For footnotes, see p. 137.

Table 9.--Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, nel ineome, and tax for prior years-Continued

NEVADA


For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also tolal number, net income, and tax for prior years-Continued

NEW HAMPSHIRE

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | $\begin{aligned} & \text { Tax } \\ & \text { credit- } \\ & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net loss } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{gathered} \text { Normal } \\ \text { tax } \end{gathered}$ | Surtax | 121/2 percent on net gain |  |
| Under 1 (est.)1. | 1,876 | \$1, 216, 848 |  |  |  |  |  |
| Under 1 (est.).. |  | 33, 681 | \$557 | \$557 |  |  |  |
| 1-2 (est.) ${ }^{\text {d }}$ | 3,153 | 4, 440, 279 |  |  |  |  |  |
| 1-2 (est.) | 3, 330 | 4, 432,344 | 40,050 | 40,050 |  |  |  |
| $2-3$ (est.). | 1,014 | 2, 601,844 | 26, 185 | 26, 185 |  |  |  |
| 3-4 (est.) ${ }^{\text {- }}$ | 688 | 2, 296, 927 |  |  |  |  |  |
| 3-4 (est.) - | 994 | 3,438, 160 | 30,014 | 30,014 | -------- |  |  |
| 4-5 (est.) ${ }_{4}$ (est. | 150 515 | - $2.363,771$ | 30,073 | 30,073 |  |  |  |
| 5-6 | 64 | ${ }_{349}{ }^{2} 699$ |  |  |  |  |  |
| 5-6. | 369 | 2,010,667 | 32,407 | 32,407 |  |  |  |
|  | 221 | 1, 422,948 | 24,810 | 23,780 | \$1,030 |  |  |
| 7-8 | 154 | 1,152, 711 | 25,860 | 23,412 | 2,448 |  |  |
| $9-10$ | ${ }_{72}$ | 679, 937 | 21, 119 | 18,634 | 2,485 |  |  |
| 10-11 | 65 | 682,039 | 22, 654 | 19,393 | 3, 261 |  |  |
| 11-12. | 47 | 542,827 | 17,610 | 14, 294 | 3,316 |  |  |
| 12-13. | 37 | 459, 551 | 16,096 | 12,669 | 3,427 |  |  |
| 13-14. | 25 | 339,469 | 14, 465 | 11, 281 | 3,184 |  |  |
| 15-20. | 15 68 | 219,433 $1,154,658$ | 10, 58.841 | $\begin{array}{r}8,417 \\ 43,429 \\ \hline\end{array}$ | $\begin{array}{r}2,478 \\ 18,593 \\ \hline\end{array}$ |  |  |
| 20-25 | 33 | 721, 267 | 36, 824 | 23,913 | 19,243 | 697 | 7,029 |
| 25-30. | 16 | 437, 542 | 27, 222 | 13,516 | 17, 293 | 1,061 | 4,648 |
| 30-40 | 27 | 930,430 | 63, 179 | 29,993 | 55, 506 | 659 | 22,979 |
| 40-50 | 8 | 346, 467 | 29,944 | 13,001 | 28,843 |  | 11, 900 |
| ${ }^{50-60-70}$ | 8 4 4 | 433,106 268,475 | -27,352 | 9, 2066 6,542 | 40,461 20,395 | 6,460 12,533 | 28,775 |
| $70-80$ | 3 | 225, 237 | 40, 222 | 5,778 | 36,563 |  | 2, 2119 |
| $\begin{aligned} & 80-90 \\ & 90-100 \end{aligned}$ | 2 | 161,736 | 28,591 | 11 | 28,580 |  |  |
| 100-150 | 5 | 575, 704 | 94.737 | 4,740 | 148, 637 |  | 58,640 |
| $\begin{aligned} & 150-200 \\ & 200-250 \end{aligned}$ | 2 | 325, 205 | 76,971 | 1,329 | 66,007 | 10,303 |  |
| $250-300$. |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| $\begin{aligned} & 2,000-3,000 \\ & 3,000-4,000 \end{aligned}$ |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Total | 15, 458 | 41, 555, 501 | 833, 674 | 461, 618 | 504, 426 | 32, 184 | 164, 554 |
| Summary for preced- |  |  |  |  |  |  |  |
| ing years: ${ }^{3}$ $1932$ | 15,738 | 43, 854, 575 | 746, 847 |  |  |  |  |
| 1931 | 12,477 | 49, 243, 306 | 563, 289 |  |  |  |  |
| 1930 | 13, 927 | 60, 014, 739 | 952, 064 |  |  |  |  |
| 1929 | 14,341 | 74, 306, 913 | 1, 734, 828 |  |  |  |  |
| 1928 | 14,132 | 72, 610, 266 | 1,991, 854 |  |  |  |  |
| 1927 | 14, 484 | 70, 560,949 | 1, 824, 931 |  |  |  |  |
| ${ }_{1}^{1926}$ | 15, 276 | 66, 743, 817 | 1,201, 298 |  |  |  |  |
| 1929 | 16,413 | 70, 117, 771 $94,132,914$ | 1, $1,377,393$ |  |  |  |  |
| $\begin{aligned} & 1924- \\ & 1923 . \end{aligned}$ | -31, 3876 | 94, 104, 852,92 | 1,643, 150 |  |  |  |  |

For fotnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

NEW JERSEY

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 15, 613 | \$11, 300, 950 |  |  |  |  |  |
| Under 1 (est.).. | 807 | 451, 206 | \$10,301 | \$10,301 |  |  |  |
| 1-2 (est.) ${ }^{1}$. | 38,531 | 55, 860, 852 |  |  |  |  |  |
| 1-2 (est.) -- | 40,504 | 55, 248,468 | 530, 175 | 530, 175 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 36, 073 | 90,758, 510 |  |  |  |  |  |
| 2-3 (est.) | 15, 402 | 39,416, 146 | 420,816 | 420,816 | --..-- |  |  |
| 3-4 (est.) ${ }^{\text {t }}$ | 10,972 | 36, 321,439 |  |  |  |  |  |
| 3-4 (est.) - | 15,567 | 53, 818, 000 | 495, 278 | 495, 278 | ---- |  |  |
| 4-5 (est.) ${ }^{1}$ - | 1,218 7,676 | $5,312,215$ $34,061,160$ |  |  |  |  |  |
| ${ }_{5}^{4-5}$ (est.). | $\begin{array}{r}7,676 \\ 394 \\ \hline\end{array}$ | $34,061,160$ $2,088,913$ | 461, 068 | 461, 068 |  |  |  |
| 5-6.- | 5,262 | 28,786, 307 | 499, 869 | 499, 869 |  |  |  |
| 6-7 | 3,417 | 22, 082, 505 | 444, 224 | 425, 267 | \$18,957 |  |  |
| 7-8. | 2,274 | 16,970, 058 | 410, 498 | 376,957 | 33, 541 |  |  |
| 8-9 | 1,598 | 13,552,067 | 406,890 | 367, 126 | 39, 764 |  |  |
| 9-10 | 1,191 | 11, 289,627 | 370, 589 | 328, 822 | 41, 767 |  |  |
| 10-11 | 827 | 8,681, 150 | 322, 700 | 281, 371 | 41,419 |  |  |
| 11-12 | 674 | 7,724, 157 | 315,788 | 268, 704 | 47,074 |  |  |
| 12-13 | 525 | 6,569,955 | 294,574 | 242, 912 | 51,662 |  |  |
| 13-14 | 378 | 5, 101, 453 | 244, 866 | 196, 779 | 48, 087 |  |  |
| 14-15. | 347 | 5,018, 763 | 241, 474 | 185, 884 | 55, 590 |  |  |
| 15-20 | 1,078 | 18, 633,681 | 1,013, 325 | 770, 359 | 312, 577 | \$3,373 | \$72, 184 |
| $20-25$ | 545 | 12, 151, 176 | 775, 237 | 535, 102 | 339, 106 | 10, 977 | 109,948 |
| 25-30 | 325 | 8, 861, 823 | 619,513 | 403, 496 | 361, 737 | 7, 154 | 152, 874 |
| 30-40 | 417 | 14, 247, 277 | 1,205, 191 | 663, 837 | 825, 441 | 36, 192 | 320,279 |
| 40-50 | 189 | 8,380,430 | 831,979 | 353,066 | 694, 942 | 23, 939 | 239,968 |
| 50-60 | 136 | 7, 384, 573 | 902,042 | 315,908 | 792,845 | 16,625 | 223,336 |
| 60-70 | 79 | 5.094, 845 | 710,279 | 176,812 | 635, 330 | 35, 123 | 136, y86 |
| 70-80 | 38 | 2, 845, 105 | 411,252 | 97, 258 | 416, 495 | 27, 477 | 129, 978 |
| $80-90$ | 33 | 2,783, 371 | 490, 106 | 109,807 | 490, 191 | 14, 304 | 124, 196 |
| 90-100 | 14 | 1,324, 229 | 293, 768 | 47,795 | 259,764 | 9,085 | 22, 876 |
| 100-150 | 53 | 6,310,349 | 1,588,459 | 193, 647 | 1,430, 021 | 91,833 | 127, 042 |
| 150-200. | 21 | 3,578, 068 | 1,080, 877 | 106, 747 | 1,065,515 | 37, 708 | 129, 093 |
| 200-250 | 7 | 1,489,869 | $463,21]$ | 15,825 | 503, 014 | 9,821 | 65, 449 |
| 250-300 | 3 | 865, 188 | 207,231 | 3,991 | 235, 008 | 28,814 | 60, 582 |
| $300-400$ | 4 | 1,345, 047 | 545,337 | 53,223 | 557,809 |  | 65, 695 |
| $400-500$ $500-750$ | 2 | 1,279, 432 | 576,277 |  | 595, 261 | 179 | 19,163 |
| 750-1,000. |  |  |  |  |  |  |  |
| 1,000-1,500 | 3 | 3, 811,474 | 1,920,448 |  | 1,920,691 |  | 243 |
| 1,500-2,000. | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |  |
| 2,000-3,000. | 2 | ${ }^{(2)}$ | (2) | (2) | (2) |  | (2) |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| S,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$-.... |  | 7, 562, 056 | 3, 898, 460 | 18,071 | 3,881, 650 |  | 1,261 |
| Total | 202,190 | 618, 361, 894 | 23,002, 182 | 8,956,273 | 15,695, 258 | 352, 604 | 2,001,953 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| $1932 .$ | 217, 812 | 689, 687, 207 | 22, 079,975 |  |  |  |  |
| 1931 | 178, 754 | 785, 764, 184 | 13, 971, 251 |  |  |  |  |
| 1930 | 187, 943 | 456, 732, 849 | 23, 219, 240 |  |  |  |  |
| 1929 | 195, 772 | 1,212, 423, 226 | 43,956, 017 |  |  |  |  |
| 1928 | 196, 681 | 1,241, 411,359 | 51,889,941 |  |  |  |  |
| 1927 | 105, 467 | 1,117,398, 064 | 38,911, 894 |  |  |  |  |
| 1926. | 176, 320 | 1, 032, 297, 571 | 32, 858, 092 |  |  |  |  |
| 1925 | 150, 874 | 943, 672, 751 | 32, 383, 155 |  |  |  |  |
| 1924 | 299, 904 | 1,177, 421,081 | 31,941, 148 |  |  |  |  |
| 1923 | 293, 503 | 1,050, 741, 177 | 30, 552, 642 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

NEW MEXICO

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit12 $1 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{gathered} \text { Normal } \\ \text { tax } \end{gathered}$ | Surtax | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net gain } \end{aligned}$ |  |
| Under 1 (est.) 1 | 437 | \$277, 807 |  |  |  |  |  |
| Under 1 (est.). | 5 | 2, 578 | \$70 | 870 |  |  |  |
| $1-2$ (est.) ${ }^{1}$ | 767 | 1,115, 240 |  |  |  |  |  |
| 1-2 (est.) -- | 1,199 | 1,660, 015 | 16,264 | 16,264 | ------ |  |  |
| 2-3 (est.) ${ }^{1}$ | 1, 197 | 3, 058,571 |  |  |  |  |  |
| 2-3 (est.) | 525 | 1.372.889 | 13.647 | 13.647 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 336 | 1, 107, 639 |  |  |  |  |  |
| 3-4 (est.) | 473 | 1,635,315 | 19, 138 | 19,138 | ------- |  |  |
| 4-5 (est.) ${ }^{1}$ | 21 | 92, 003 |  |  |  |  |  |
| 4-5 (est.) | 282 | 1, 251, 655 | 21,002 | 21,002 |  |  | --------- |
| $5-6{ }^{1}$ | 10 | 54, 319 |  |  |  |  |  |
|  | 117 | 633,008 496,297 310,03 | 13,312 11,688 | 13.312 11,348 | \$340 |  |  |
| 7-8 | 42 | 310, 032 | 9,592 | 9.016 | 576 |  |  |
| 8-9 | 26 | 219, 673 | 8,459 | 7,826 | +33 |  |  |
| 9-10 | 11 | 102, 624 | 3,552 | 3,185 | 367 |  |  |
| 10-11 | 12 | 124,566 | 3,313 | $\stackrel{\sim}{2}, 741$ | 572 |  |  |
| 11-12 | 1 | 103, 065 | 3,948 | 3,317 | 631 |  |  |
| 12-13. | 5 | 62,987 | 3,766 | 3, 277 | 489 |  |  |
| 13-14. | 1 | ${ }^{(2)} 140$ | ${ }^{(2)}$ |  | ${ }^{(2)} 78$ |  |  |
| 14-15. | 5 | 72, 140 | 4.549 | 3, 764 | 785 |  |  |
| 15-20 | 3 | 138,280 | 6, 827 | 4, 539 | 2,288 |  |  |
| 20-25-30 | ${ }^{i}$ | 131, 589 | 8. 069 | 5, 608 | 3, 598 |  | \$1,137 |
| 25-30 | ? | 54, 732 | 1.118 | ${ }_{(2)}^{1,874}$ | (2) 258 | ------ | $3.014$ |
| 30-40 | 2 | ${ }^{(2)}$ |  | (2) | (2) |  | ${ }^{(2)}$ |
| 40-50. | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |
| 50-60. |  |  |  |  |  |  |  |
| 70-80 |  | ( | ( |  |  |  | ( |
| 80-90. |  |  |  |  |  |  |  |
| 90-100. |  |  |  |  |  |  |  |
| 100-150 |  |  |  |  |  |  |  |
| 150-200. |  |  |  | - . . . . . |  |  |  |
| 200-250. |  |  | - .- ... - |  |  |  |  |
| 250-300 |  |  |  |  |  |  | --------- |
| 300-400. |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  | - |  |  |  |
| 2,000-3,000 |  |  |  |  | - $\cdot$ - |  |  |
| 3,000-4,000 |  |  |  | - . . | --. .- |  |  |
| 4,000-5,000... |  |  |  |  |  |  |  |
| 5,000 and over .-..---- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2} .$. |  | 191,527 | 17,657 | 7. 625 | 17,203 |  | 7,171 |
| Total. | 5,577 | 14, 268, 551 | 165, 971 | 147,553 | 29,740 |  | 11,322 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932. | 5,574 | 14.606,467 | 178, 605 | ---- |  |  |  |
| 1931 | 5, 389 | 18.231, 469 | 117,336 |  |  |  |  |
| 1930. | 6, 283 | 24,970,971 | 222, 459 |  |  |  |  |
| 1929. | 6, 874 | 30,875,635 | 299,882 |  |  |  |  |
| 1928. | 6, 688 | 29, 995, 501 | 464, 430 |  |  |  |  |
| 1927 | 6,462 | 26, 288, 148 | 283, 403 |  |  |  |  |
| 1926 | 6,513 | 24, 631, 507 | 227,471 |  |  |  |  |
| 1925. | 7, 203 | 23, 994, 717 | 178, 762 |  |  |  |  |
| 1924 | 11,595 | 31, 951, 117 | 223, 842 |  |  |  |  |
| 1923 | 12, 202 | 32, 667, 610 | 337, 354 |  |  |  |  |

For footnotes, see p. 137.

Table 9.—Individual returns for 1938 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

NEW YORK

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number of } \\ & \text { returns } \end{aligned}$ | Net income | $\operatorname{Tax}$ | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) | 74,283 | \$53, 166, 802 |  |  |  |  |  |
| 1 Tnder 1 (est.) | 2,154 | 1,210,519 | \$20, 233 | \$20,333 |  |  |  |
| 1-2 (est.) ${ }^{1}$ | 138, 763 | 198, 228, 197 |  |  |  |  |  |
| 1-2 (est.) | 156, 140 | 212, 690, 455 | 2,049,287 | 2,049, 287 |  |  |  |
| 2-3 (est.) | 120, 235 | 300. 288, 060 |  |  |  |  |  |
| 2-3 (est) | 55,702 | 142, 325, 852 | 1,638, 142 | 1,638, 142 |  |  |  |
| 3-4 (est.) ${ }^{\prime}$ | 34,401 | 114, 285, 946 |  |  |  |  |  |
| 3-4 (est.) | 51, 81.1 | 178, 794, 399 | 2,013, 995 | 2,013,995 |  |  |  |
| 4-5 (est.) ${ }^{1}-$---........ | 4, 156 | 18,081,729 |  |  |  |  |  |
| ${ }_{5}^{4-5}$ (est.). | 26,458 | 117, 757, 922 | 1.676, 400 | 1,676, 400 |  |  |  |
| 5-61. | 1,348 | 7,365, 145 |  |  |  |  |  |
| $5-6$ | 18,622 12,939 | $101,789,602$ $83,723,111$ | 1, 848, 408 | $1,848,408$ | \$61, 893 |  |  |
| 7-8 | 9,014 | 67,349,653 | 1,716, 006 | 1,582,556 | 134,050 |  |  |
| 8-9 | 6,356 | 53, 907, 572 | 1,636,439 | 1,476,815 | 159,624 |  |  |
| 9-10 | 4,988 | 47, 285,796 | 1,617,381 | 1,442,291 | 175, 090 |  |  |
| 10-11 | 3, 656 | 38, 307, 832 | 1, 465. 127 | 1,282, 916 | 182, 211 |  |  |
| 11-12 | 2,957 | 33, 993, 429 | 1,433,677 | 1, 226,087 | 207, 590 |  |  |
| 12-13 | 2,337 | 29, 159,658 | 1,319,773 | 1,097, 777 | 222, 196 |  |  |
| 13-1 | 2, 011 | 27, 118, 212 | 1,276, 932 | 1,024, 402 | 252, 530 |  |  |
| 14-15 | 1,713 | 24, 802, 826 | 1,260, 307 | 987,190 | 273, 117 |  |  |
| 15-20 | 5,224 | 90, 30¢, 638 | 4,915, 714 | 3, 897, 163 | 1,504, 539 | \$15, 872 | \$431, 860 |
| 20-25-30 | 3, 224 | 71, 897.015 | 4, 630,060 | 3, 310, 688 | 2, 024,970 | 47. 235 | 755, 032 |
| $30-40$ | 2, 2,634 | 60, $981,425,753$ | 4, 428,412 | 2, $2 \times 38,475$ | 2, 5 , $435,8,234$ | 88,017 174,000 | $1,222,173$ $2,418,797$ |
| 40-50. | 1,444 | 64,509,685 | 6, 432, 549 | 2,955, 017 | 5,406, 861 | 196, 830 | 2, 126,159 |
| 50-60 | 913 | 49,658,005 | 5,447, 095 | 2, 211, 577 | 5,278, 161 | 174,393 | 2, 217,036 |
| 60-70 | 600 | 38.966, 996 | 5, 199, 139 | 1,765,942 | 5. 135, 880 | 140, 439 | 1, 843, 122 |
| 70-80 | 363 | 27, 184, 043 | 4,217,908 | 1, 166, 021 | 4, 205, 842 | 104,806 | 1,258,761 |
| 80-90 | 259 | 22, 001, 507 | 4, 028,928 | 945, 292 | 3, 923, 453 | 107, 770 | 947, 587 |
| 90-100 | 223 | 21, 085,521 | 4, 228, 880 | 910, 192 | 4,097, 164 | 146, 787 | 925, 263 |
| 100-150 | 463 | 55, 204, 368 | 13, 006, 603 | 2, 313, 183 | 13,439, 267 | 464, 319 | 3, 210, 166 |
| 150-200. | 179 | 30, 744, 259 | \%,234, 422 | 1,011, 494 | 9,320,585 | 233, xu9 | 2, 381, 5156 |
| $200-250$ $250-300$ | 94 | 21, 288, 981 | 7,089,488 | 811,378 | 7, 160, 854 | 220, 6697 | 1, 103,411 |
| $250-300$ $300-400$ | 45 | 12, 128, 315 | 3,976,942 | 422,911 | 3, 718, 067 | 296, 797 | 1460,833 |
| $300-400$ $400-500$ | 42 | 14, 490, 441 | 4,815, 164 | 555, 045 | 5, 174. 657 | 246, 111 | 1, 165, 649 |
| 400-500 | 24 | 10, 889, 202 | 4,245,685 | 285, 232 | 4, 014, 083 | 178,959 | 314,589 |
| 500-750 | 28 | 17,151, 173 | 6, 589,431 | 391, 635 | 6, 80\% 294 | 321, 771 | 721, 269 |
| 750-1,000 | 11 | 9, 464, 874 | 4,054, 296 | 166,811 | 3, 9\%\%.403 | 158, 120 | 186,038 |
| 1,000-1,500 | 12 | 14, 225,456 | 4,940, 269 | 150, 480 | 4, 101, 012 | 710, 774 | 111,997 |
| 1,500-2,000 | 4 | 6,575,555 | 2, ${ }_{(2)} \mathbf{2 1 7}, 922$ | $\underset{(2)}{35,580}$ | 1. ${ }_{(16)}^{\text {(2) }}$ (100 | $\underset{\text { (2) }}{372} 2$ | (2) |
| 3,000-4,000 | 1 | (2) | (2) |  | (2) | (2) |  |
| 4,000-5,000 | 1 | (2) | $\left.{ }^{2}\right)$ |  | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| ${ }_{\text {5,000 and over }}^{\text {Classes grouped }}$ |  | 17,372, 285 | 4,780, 923 | 59,443 | 5, 670, 433 | 806,629 | 2 |
|  |  |  |  |  |  |  |  |
| Total | 748, 054 | 2, 598, 890, 660 | 137, 414, 061 | 51, 464, 886 | 106, 255, 608 | 5,256, 447 | 25,562, 880 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1930. | 711, 566 | 4, 189, 130, 106 | 163, 508, 893 |  |  |  |  |
| 1929 | 757, 835 | 6, 253, 465, 699 | 396, 687,348 |  |  |  |  |
| 1928 | 780, 418 | 6, 458, 089, 207 | 451, 606, 998 |  |  |  |  |
| 1927 | 766, 974 | 5, 398, 451, 005 | 305, 210, 059 |  |  |  |  |
| 1926 | 753, 044 | 4,984, 020, 281 | 247, 164, 324 |  |  |  |  |
| 1925 | 751,941 | 4,903, 288, 994 | 252, 157, 834 |  |  |  |  |
| 1924. | 1,215, 640 | 5, 144, 766, 182 | 236, 774, 567 |  |  |  |  |
| 1923 | 1, 221, 654 | 4, 565, 314, 898 | 192, 311, 565 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

NORTH CAROLINA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { returns } \end{gathered}$ | Net income | 'Tax | Tax before tax credit |  |  | Tax credit121/2 percent on net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capitain net gain |  |
| Under 1 (est.) ${ }^{\text {t }}$ | 3,042 | \$2, 251,002 |  |  |  |  |  |
| Under 1 (est.).- |  | 23, 065 | \$742 | $\$ 742$ |  |  |  |
| 1-2 (est.) ${ }^{1-2}$ (est. | 5,295 4,125 | $\begin{gathered} 7,789,514 \\ 5,590,150 \end{gathered}$ | 52,415 | 52,415 |  |  |  |
| 2-3 (est.) ${ }^{\text {a }}$ | 8,049 | 20, 163,958 |  |  |  |  |  |
| 2-3 (est.).- | 1,500 | 3,908, 204 | 33, 701 | 33, 701 |  |  |  |
| 3-4 (est.) ${ }^{\text {1 }}$ | $\stackrel{2}{2}, 316$ | 7,741, 461 |  |  |  |  |  |
| 3-4 (est.) ${ }_{4-5}$ (est.) | 1,491 | 5, 191, $1,613,209$ | 41, 327 | 41, 327 |  |  |  |
| 4-5 (est.). | 863 | 3, 844, 960 | 45, 903 | 45,903 |  |  |  |
| 5-6 ${ }^{1}$...... | 105 | 572, 228 |  |  |  |  |  |
| 5-6- | 546 <br> 388 | $3,001,314$ $2,510,563$ | 43, 430 | 41, 417 | \$1,813 |  |  |
| 7-8. | 252 | 1, 883,557 | 38, 633 | 34, 926 | 3,707 |  |  |
| 8-9 | 199 | 1,686, 828 | 43, 702 | 38,732 | 4,970 |  |  |
| 9-10 | 129 | 1,229,610 | 33, 173 | ${ }^{28,611}$ | 4,562 |  |  |
| 10-11. | 115 90 | $1,204,940$ $1,029,796$ | 32,503 30,853 | 26,855 24,672 | 5,648 $\mathbf{6}, 181$ |  |  |
| 12-13. | 62 | 774, 140 | 26,792 | 20,805 | 5,987 |  |  |
| 13-14. | 50 | 677, 030 | 32, 267 | 25,961 | 6, 306 |  |  |
| 14-15. | 39 | 565, 348 | 23, 107 | 16,876 | 6,231 |  |  |
| 15-20. | 147 | 2, 528, 118 | 118, 200 | 80, 100 | 41, 683 | \$499 | \$4, 082 |
| 20-25. | 64 | 1, 413, 782 | ${ }_{81}^{82} 722$ | 45, 781 | 39,248 | 84 | 2,391 |
| $25-30$ | 45 | 1, 246, 083 | 81,234 120,968 | 30,874 50 50 | 52,694 73 | 2854 | 5,932 |
| 40-50. | ${ }_{27}$ | 1, 193, 579 | 114,490 | 22,014 | 98,095 | 3,075 | 8,694 |
| 50-60 | 17 | 966, 800 | 128, 625 | 22,086 | 103, 223 | 7,187 | 3,871 |
| 60-70. | 13 | 846,312 | 108, 581 | 11, 598 | 108, 908 | 4,712 | 16, 637 |
| $80-80$ | 6 3 3 | 439,616 259 | 67,625 <br> 43 | $\begin{array}{r}11,239 \\ 3,365 \\ \hline\end{array}$ | -65, 302 |  | 9,872 |
| $90-100$ | 5 | 481, 029 | 80,638 | 1,741 | 85, 628 | 5,568 | 12,299 |
| 100-150 | 9 | 1, 093, 278 | 253,430 | 12,052 | 294,915 |  | 53, 537 |
| 150-200 |  | 326,689 | 105, 868 |  | 105, 998 |  | 111,176 |
| $\begin{array}{r} 200-250 \\ 250-300 \end{array}$ | ${ }_{2}^{2}$ | ${ }_{(2)}^{415}$, 091 | $\underset{\text { (2) }}{138}$ |  | 149, |  | 11, 176 |
| $300-400$ | 5 | 1,831,415 |  | 7,439 | 773642 |  | 177, 281 |
| $400-500$ $500-750$ | 1 | ${ }^{(2)}$ | (2) |  | $\begin{aligned} & \left({ }^{2}\right) \\ & (2) \end{aligned}$ |  | (2) |
| $750-1,000$ | 1 | (2) | (2) |  | (2) |  | (2) |
| 1,000-1,500 | 1 | (2) | (2) |  | (2) |  | (2) |
| 2, $2,000-3,000$ |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000-. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$------- |  | 4, 110,040 | 1,548, 208 |  | 1, $844,3{ }^{3}$ | 34,873 | 331,018 |
| Total | 29, 462 | 91, 673, 065 | 4, 121, 232 | 775, 305 | 3, 921, 708 | 63, 533 | 639,314 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
|  | 25,972 | 76, 889,708 | 4, 017, 702 |  |  |  |  |
| 1931. | 22,625 | 88,042,580 | 2, 030, 396 |  |  |  |  |
| 1930 | 25, 216 | 103, 624, 484 | 2, 426, 562 |  |  |  |  |
|  | 28,860 30,997 | $130,352,897$ $161,039,786$ | 6, 3 , ${ }^{\text {a }}$, 641 |  |  |  |  |
| 1927 | 33, 398 | 155,916,827 | 4, 519, 870 |  |  |  |  |
| 1926 | 35, 332 | 153, 231, 981 | 3, 398, 245 |  |  |  |  |
| 1925 | 38,740 | 161, 623, 754 | 3, 178, 767 |  |  |  |  |
| $\begin{aligned} & 1924- \\ & 1923 \end{aligned}$ | $63,864$ $68,191$ | $\begin{array}{r} 200,888,953 \\ 206,638,618 \end{array}$ | 3, 777, 873 |  |  |  |  |
|  |  |  | 4, 27,207 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1939 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

NORTH DAKOTA

| Net income classes <br> (Thousands of dollars) | $\underset{\substack{\text { Number } \\ \text { of } \\ \text { returns }}}{\substack{\text { n }}}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $121 / 2$ percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$. | 1,441 | \$930, 172 |  |  |  |  |  |
| Under 1 (est.) | ${ }^{9} 9$ |  | \$112 | \$112 |  |  |  |
| 1-2 (est.) | 1, 501 | 2,046, 393 | 20,866 | 20,866 |  |  |  |
| 2-3 (est.) ${ }^{\text {- }}$ | 1.702 | 4, 112, 562 |  |  |  |  |  |
|  | 437 <br> 287 | 1, ${ }^{1314,485}$ | 12,690 | 12,690 |  |  |  |
| 3-4 (est.) --..........- | 448 | 1,540, 190 | 12,301 | 12,301 |  |  |  |
|  | 27 | 118,643 |  |  |  |  |  |
| ${ }_{5}^{4-5}$ (est.)--.----.....-- | ${ }_{2}^{211}$ | 935,789 32,463 | 13,201 | 13,201 |  |  |  |
| 5-6. | 109 | 598, 515 | 10,854 | 10,854 |  |  |  |
| 6-7. | 60 | 384, 251 | 7,115 | 6,843 | \$272 |  |  |
| 8-9 | 24 19 19 | 179, 16318 1681 | 4,695 <br> 5 <br> 155 | 4,342 4,677 | 478 |  |  |
| 9-10 | 14 | 134, 021 | 4,881 | 4, 385 | 496 |  |  |
| 10-11. | 8 | 83,704 | 3,495 | 3, 102 | 393 |  |  |
| ${ }_{12-12} 12$ | 7 4 4 | 80,477 <br> 49 | ${ }_{1}^{2,867}$ | 2, 378 | 489 |  |  |
| 13-14.-. | ${ }^{4}$ | 53,046 | 3,171 | 2,699 | 472 |  |  |
| 15-20. | 10 |  | 8,073 |  |  |  |  |
| 25-30-- | 1 | (2) | (2) | (2) | (2) |  |  |
| 30-40.. |  |  |  |  |  |  |  |
| 50-60-. |  |  |  |  |  |  |  |
| 60-70- |  |  |  |  |  |  |  |
| 80-90 |  |  |  |  |  |  |  |
| 90-100 |  |  |  |  |  |  |  |
| 100-150- |  |  |  |  |  |  |  |
| 200-250... |  |  |  |  |  |  |  |
| $\begin{aligned} & 250-300 \ldots \\ & 300-400 \ldots \end{aligned}$ |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| $500-750$ |  |  |  |  |  |  |  |
| $750-1,000$ $1,000-1,500$ |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| $4,000-5,000 \ldots$ |  |  |  |  |  |  |  |
| Classes grouped |  | 70,734 | 3,883 | 2, 291 | 1,592 |  |  |
| Total | 8,359 | 16, 799, 800 | 115, 100 | 107,667 | 7,433 |  |  |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932 | 8,889 | 18, 182, 308 | 110, 561 |  |  |  |  |
|  | 8,262 | $18,469,626$ $24,476,992$ | 82, 719 |  |  |  |  |
| 1929 | 9,170 | 31, 1977,250 | 111, 346 |  |  |  |  |
| 1928 | 9,710 | 34, 878, 015 | 209, 440 |  |  |  |  |
| 1927. | 9,758 | 33, 252, 341 | 187, 635 |  |  |  |  |
| 1926 | ${ }^{9,881}$ | ${ }^{33,169,117}$ | 180, 012 |  |  |  |  |
| 1925 | 11, 715 19, 160 | $35,695,178$ | 162,589 268,090 |  |  |  |  |
| $\begin{aligned} & \text { 1924-- } \\ & \text { 1923 } \end{aligned}$ | 19,160 18,054 | $48,689,794$ $42,973,996$ | 268,090 276,288 |  |  |  |  |
|  |  |  |  |  |  |  |  |

For footnotes, see p. 137.

Table 9.--Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

OHIO

| Net income classes <br> (Thousands of dollars) | $\underset{\substack{\text { of } \\ \text { returns }}}{ }$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) 1 | 16,404 | \$11, 245, 919 |  |  |  |  |  |
| Under 1 (est.). | 359 | 173, 296 | \$2,825 | \$2,825 |  |  |  |
| 1-2 (est.) ${ }^{\text {- }}$--- | 39, 173 | 65, 914,993 |  |  |  |  |  |
| 1-2 (est.) | 35, 456 | 47, 933, 046 | 454,005 | 454, 005 |  |  |  |
| 2-3 (est.) | 33,826 | 84, 585, 556 |  |  |  |  |  |
| 2-3 (est) | 12,315 | 31, 895, 288 | 292, 894 | 292, 894 |  |  |  |
| 3-4 (est.) | 8,756 | 29, 040, 837 |  |  |  |  |  |
| 3-4 (est.) | 12, 199 | 42, 295, 851 | 380,686 | 380,686 |  |  |  |
| 4-5 (est.) ${ }^{1}-\ldots-\ldots-\ldots-{ }^{-}$ | 1, 207 | 5, 252, 001 |  |  |  |  |  |
| 4-5 (est.) ---------...- | 6, 360 | 28, 193, 904 | 354, 894 | 354, 894 |  |  |  |
|  | 422 3,868 | $2,297,827$ $21,106,439$ | 357, 812 | 357, 812 |  |  |  |
| 6 6-7. | 2,599 | 16, 831, 676 | 319, 221 | 306, 602 | \$12,619 |  |  |
| 7-8 | 1,753 | 13, 094, 355 | 292, 158 | 266, 300 | 25,858 |  |  |
| 8-9 | 1,225 | 10, 378, 801 | 284, 180 | 253,459 | 30,721 |  |  |
| 9-10 | 863 | 8, 187, 425 | 248, 835 | 218, 775 | 30,060 |  |  |
| 10-11 | 685 | 7,179, 619 | 245, 714 | 211,722 | 33,992 |  |  |
| 11-12. | 526 | 6, 042,541 | 226, 892 | 189, 151 | 37,741 |  |  |
| 12-13. | 415 | 5, 176, 019 | 206, 594 | 166,729 | 39, 865 |  |  |
| 13-14. | 331 | 4, 467,752 | 191, 180 | 149, 603 | 41,577 |  |  |
| 14-15. | 255 | 3, 691,421 | 164, 583 | 123,949 | 40,634 |  |  |
| 15-20 | 782 | 13, 490, 708 | 709, 275 | 509, 338 | 222,506 | \$5,476 | \$28, 045 |
| 20-25 | 423 | 9,371,006 | 574, 285 | 384, 114 | 259, 052 | 8. 629 | 77,510 |
| 25-30. | 266 | 7,275, 086 | 470, 152 | 276, 623 | 292,049 | 13,839 | 112,359 |
| 30-40-50. | 301 | 10,481, 757 | 878, 625 | 415, 741 | 607,885 | 38,497 | 183,498 |
| 40-50 | 167 | 7.384, 857 | 675, 302 | 270,370 | 587,824 | 42, 395 | 225, 287 |
| 50-60 | 72 | 3, 945, 309 | 490, 956 | 149, 174 | 427,745 | 10,440 | 96, 403 |
| 60-70 | 60 | 3,910, 506 | 475, 787 | 141,979 | 472,904 | 41, 856 | 180, 952 |
| 70-80. | 31 | 2,308, 394 | 385, 583 | 83,176 | 321,870 | 29, 692 | 49,155 |
| $80-90$ | 25 | 2, 123, 748 | 297,586 | 46, 984 | 324, 559 | 38, 203 | 112, 160 |
| 90-100. | 12 | 1, 158,506 | 221, 438 | 40, 360 | 199, 117 | 22,474 | 40,513 |
| 100-150. | 37 | 4, 370, 163 | 1,031, 076 | 117.549 | 1,018, 531 | 44, 151 | 149, 155 |
| 150-200 | 13 | 2,347, 635 | 597, 524 | 21, 308 | 602, 582 | 54, 394 | 80,760 |
| 200-250. | 9 | 2, 051, 147 | 515,787 | 15,059 | 611, 716 | 42, 687 | 153,675 |
| 250-300 | 8 | 2. 139,565 | 550,928 | 14, 934 | 408, 417 | 127, 577 |  |
| 300-400. | 3 | 1,073, 032 | 228, 533 | 4,010 | 166,919 | 77, 818 | 20,214 |
| $400-500$ $500-750$ | 4 1 |  |  | (3) |  |  |  |
| $500-750$ $750-1,000$ | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | (2) |  | (2) |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2 }}$-.... |  | 3,298, 029 | 1, 112, 115 | 28,295 | 937,602 | 149,972 | 3,754 |
| Total | 181, 212 | 511, 694, 014 | 13, 237, 425 | 6, 248, 420 | 7,754, 345 | 748, 100 | 1,513,440 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931. | 164, 809 | 689, 352, 135 | 9, 742, 860 |  |  |  |  |
| 1930. | 199, 600 | 950, 397, 134 | 21, 879, 272 |  |  |  |  |
| 1929 | 215, 804 | 1,259, 571, 939 | 43, 633, 678 |  |  |  |  |
| 1928 | 218, 479 | 1, 302, 762, 001 | 55, 393, 575 |  |  |  |  |
| 1927. | 222, 707 | 1, 153, 756, 214 | 35, 519, 337 |  |  |  |  |
| 1926. | 231, 196 | 1, 146, 495, 871 | 32, 839, 052 |  |  |  |  |
| 1925 | 224, 643 | 1, 141, 453, 071 | 30, 321, 380 |  |  |  |  |
| 1924---........- | 418, 048 | 1, 403, 748, 590 | 32, 061,822 |  |  |  |  |
| 1923.-.------------ | 463, 017 | 1,457, 696,567 | 33, 061, 877 | --------- |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

OKLAHOMA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capitalnet loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain net gain |  |
| Under 1 (est.) ${ }^{\text {a }}$ | 4,098 | \$2, 564, 774 |  |  |  |  |  |
| Under 1 (est.) |  | 35, 480 | \$585 | \$585 |  |  |  |
| 1-2 (est.) --.--- | 8,024 3,808 | 11,874,762 | 58,604 | 58,604 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 6,858 | 17,043,062 |  |  |  |  |  |
| 2-3 (est.) | 1,780 | 4, 635, 236 | 47, 943 | 47, 943 |  |  |  |
| -3-4 (est.) ${ }^{1}$ | 1,708 | 5, 662, 800 |  |  |  |  |  |
| ${ }_{4-5}^{3-4}$ (est.) ${ }^{\text {(est. }}$ | 2,616 | 9, 062, 7278 | 80, 721 | 80, 721 |  |  |  |
| ${ }_{4-5}$ (est.) | 1,402 | 6,231,294 | 84, 135 | 84, 135 |  |  |  |
| -5-6 ${ }^{1}$ | -35 | 191,748 |  |  |  |  |  |
| 5-6 | 736 | 3, 963, 961 | 70,610 | 70,610 |  |  |  |
| ${ }_{7-8}^{6-7}$ | ${ }_{324}^{452}$ | 2, 929, 843 $2,420,657$ | 61,065 60.980 | ${ }_{56}^{58,873}$ | \$2.192 |  |  |
| -8-9 | 187 | 1,576,357 | 45, 6 67 | 41, 128 | 4, 439 |  |  |
| - 9-10 | 180 | 1,711, 689 | 59,974 | 53, 709 | 6,265 |  |  |
| 10-11 | 120 | 1, 257, 382 | 49, 137 | 43, 185 | 5,952 |  |  |
| 11-12-13 | 79 83 | 905,926 $1,037,029$ | 38,821 <br> 46,760 | 33,350 <br> 38,892 | 5, 471 <br> 7.868 |  |  |
| 13-14. | 52 | 700, 807 | 36,829 | 30, 336 | 6,493 |  |  |
| 14-15. | 44 | 637,327 | 34,810 | 27,792 | 7,018 |  |  |
| 15-20. | 160 | 2,766,794 | 170, 090 | 127, 343 | 48, 369 | \$1, 133 | \$4,755 |
| 20-25 | 75 | 1,685, 019 | 123,344 | 80, 081 | 45, 629 | 5,704 |  |
| - $350-40$ | 57 26 | $\begin{array}{r}1,536,233 \\ 883,425 \\ \hline 8\end{array}$ | $\begin{array}{r}124,937 \\ 83,440 \\ \hline\end{array}$ | 73,182 <br> 41562 <br> 15 | 59,559 49,436 | 3,758 <br> 5,204 | 11,562 |
| 40-50 | 20 | 877, 385 | 107,804 | 43, 523 | 61,608 | -14,047 | 12, 374 |
| -50-60 | 12 | 644, 663 | 70,138 19,353 | 21,412 3,943 | 58,391 14,674 | 10, 436 | 20,125 |
| $60-70$ $70-80$ | 2 | 124,977 | 19,353 | 3,943 | 14, 674 | 736 |  |
| $80-90$ |  | (2) |  |  |  |  |  |
| 90-100 | 2 | ${ }^{(2)}$ | (2) |  | (2) | (2) | (2) |
| $100-150$ $150-200$ | 1 | ${ }_{(2)}{ }^{(2)}$ | (2) | (2) | (2) |  | (2) |
| 200-250. |  |  |  |  |  |  |  |
| -250-300. |  |  |  |  |  |  |  |
| $300-400$ $400-500$ |  |  |  |  |  |  |  |
| 500-750- |  |  |  |  |  |  |  |
| $750-1,000$ |  |  |  |  |  |  |  |
| 1,000-1-500. |  |  |  |  |  |  |  |
| 2,5000-3,000 |  |  |  |  |  |  |  |
| $3,000-4,000$ |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| S, 300 and ove |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 553, 286 | 132, 630 | 18,511 | 111, 470 | 13, 428 | 10, 779 |
| Total | 33, 224 | 89, 908, 905 | 1,608,377 | 1, 135,645 | 497,669 | 54,470 | 79,407 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
|  | -31,832 | $83,367,347$ $93,593,901$ | 1, 203, 868 |  |  |  |  |
| 1930 | 32,526 | 157, 410, 693 | 3, 416, 992 |  |  |  |  |
| 1929. | 37,000 | 216, 346, 916 | 6, 020,950 |  |  |  |  |
| 1928 | 37, 261 | 211, 061, 345 | 6, 446, 274 |  |  |  |  |
| 1927. | 39,806 | 212, 341, 656 | 6, 232,124 |  |  |  |  |
| 19225 | 37,497 | 223, 036, 805 | 8.134, 654 |  |  |  |  |
| $\begin{aligned} & 1925- \\ & 1924 \end{aligned}$ | 40, <br> 63,357 | ${ }_{211}^{219,960,990}$ | 6, $3,794,477$ |  |  |  |  |
| 1923 | 70, 189 | 221, 293, 177 | 3,909, 926 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

OREGON

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 1,738 | \$999, 112 |  |  |  |  |  |
| Under 1 (est.).- | 50 | 25,138 | \$592 | \$592 |  |  |  |
| 1-2 (est.) ${ }^{\text {- }}$ | 6,839 | 9, 754, 430 |  |  |  |  |  |
| 1-2 (est.) | 5,925 | 7,938, 307 | 73,914 | 73,914 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 5,664 | 14,555,797 |  |  |  |  |  |
| 2-3 (est.) | 1,539 | 4,026, 233 | 34, 625 | 34, 625 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 1,813 | 5,998, 822 |  |  |  |  |  |
| 3-4 (est.) | 1,589 | 5, 502, 995 | 51, 268 | 51, 268 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 119 | 519,462 |  |  |  |  |  |
| 4-5 (est.) | 802 | 3, 565, 974 | 48,503 | 48, 503 |  |  |  |
| 5-6 t..... | 14 | 75, 117 |  |  |  |  |  |
| 5-6-- | 521 | 2, 826, 971 | 50,590 | 50,590 |  |  |  |
| 7-8. | 169 | 1,677,165 | 35,352 33,779 | 34,139 31,424 | \$1,213 |  |  |
| 8-9. | 111 | 1, 938,023 | 31, 694 | 28,976 | 2,718 |  |  |
| 9-10. | 79 | 743, 315 | 24,707 | 21,726 | 2,981 |  |  |
| 10-11 | 59 | 619,565 | 25,453 | 22,502 | 2,951 |  |  |
| 11-12. | 41 | 470, 059 | 19,820 | 16,976 | 2,844 |  |  |
| 12-13 | 31 | 388, 193 | 18,301 | 15, 326 | 2,975 |  |  |
| 13-14 | 28 | 374,952 | 18, 883 | 15, 476 | 3,407 |  |  |
| 14-15 | 32 | 460, 024 | 23, 026 | 18, 068 | 4, 958 |  |  |
| 15-20. | 69 | 1, 158, 716 | 70, 164 | 52,693 | 18,165 | \$74 | \$768 |
| 20-25. | 23 | 518.532 | 32, 078 | 20, 433 | 14, 628 | 680 | 3,663 |
| 25-30 | 14 | 386,961 | 31,447 | 19,710 | 16,304 | 4 | 4,567 |
| 30-40 | 17 | 579,529 | 59,833 42876 | 33,998 20,940 | 31,447 <br> 28 <br> 290 | 4,991 | 10,603 6,554 |
| 40-50 | 8 <br> 5 | 345,734 276,993 | 42, 31,098 | 20,940 9,902 | 28,490 31,303 | ---....-. | 6,554 10,107 |
| 60-70 | 1 | (2) | (2) | (2) | (2) |  |  |
| 70-80. | 2 | (2) | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | (2) | ---------- |
| 80-90 |  |  |  |  |  |  |  |
| 90-100. | -........ | ,--. | ----7--- | --......--- | ----.--- | -.----- |  |
| 150-200 |  |  |  |  |  |  |  |
| 200-250 |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |
| 750-1,000... |  |  |  |  |  |  |  |
| 1,000-1,500... |  |  |  |  | -------- |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| $2,000-3,000$ $3,000-4,000$ |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 223, 701 | 37, 890 | 13, 743 | 26,458 | 4,342 | 6,653 |
| Total | 27,572 | 66, 199,038 | 795, 893 | 635, 524 | 193, 197 | 10,087 | 42,915 |
| Summary for preced- <br> ing years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932 | $25,845$ | $60,519,751$ | $670,442$ |  |  |  |  |
| $\begin{aligned} & 1931 \\ & 1930 \end{aligned}$ | $\begin{array}{r} 20,181 \\ 26,047 \end{array}$ | $\begin{array}{r} 73,154,659 \\ 106,076,107 \end{array}$ | $\begin{array}{r} 474,055 \\ 1,073,686 \end{array}$ | --------- |  |  |  |
| 1929. | 28, 194 | 129, 360, 587 | 1,663, 775 |  |  |  |  |
| 1928. | 29,333 | 132, 829, 673 | 2, 387,276 |  |  |  |  |
| 1927. | 33,903 | 140, 739, 425 | 1, 920,597 |  |  |  |  |
| 1926. | 30,955 | 135, 030, 190 | 2, 175, 322 |  |  |  |  |
| 1925 | 32,542 | 132, 022, 718 | 1, 787, 992 |  |  |  |  |
| 1924 | 66, 669 | 189, 884, 373 | 2, 025, 068 |  |  |  |  |
| 1923 | 69,123 | 189, 854, 013 | 2, 891, 804 |  |  |  |  |

[^36]Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

PENNSYLVANLA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 32,435 | \$21, 396, 850 |  |  |  |  |  |
| Under 1 (est.) | 72, 725 | -410,735 | \$5, 967 | \$5,967 |  |  |  |
| 1-2 (est.) ${ }_{\text {co... }}$ | 73, 639 | 105, 557, 065 |  |  |  |  |  |
| 1-2 (est.) | 57,792 | 83, 299, 443 | 949,255 | 949,255 |  |  |  |
| $2-3$ (est.) | 58, 239 | 145, 841, 736 |  |  |  |  |  |
| 2-3 (est.) | 19,903 | 49, 849, 887 | 706,909 | 706,909 |  |  |  |
| 3-4 (est.) ${ }^{\text {3-4 }}$ | 14,988 | 49, 650, 709 |  |  |  |  |  |
| 3-4 (est.) | 22, 202 | $77,245,323$ $8,804,412$ | 813,553 | 813,553 |  |  |  |
| 4-5 (est.) | 12.713 | $56,312,570$ $3,896,488$ | 780,948 | 780,948 |  |  |  |
| ${ }_{5-6}^{5-6}$ | 713 7,141 | $\begin{array}{r} 3,896,488 \\ 39,005,440 \end{array}$ | 679, 794 | 679,794 |  |  |  |
| 6-7 | 4, 751 | 30, 735, 004 | 597, 304 | 574,528 | \$22, 776 |  |  |
| 7-8. | 3,216 | 24, 008, 453 | 573, 617 | 525, 970 | 47,647 |  |  |
| $8-9$ | 2, 249 | 19, 080, 659 | 530, 394 | 474, 331 | 56, 063 |  |  |
| $9 \cdot 10$. | 1,702 | 16, 125, 004 | 520,096 | 460, 687 | 59,409 |  |  |
| 10 11 12. | 1,311 | 13, 745, 371 | 477,882 | 412,082 | 65, 800 |  |  |
| 11-12-13. | 975 | 11, 191, 096 | 428,748 397,822 | 360,997 | ${ }_{74}^{67,751}$ |  |  |
| 12-13-14. | 771 655 | $9,624,931$ $8,827,971$ | $397,8<2$ 374,043 | 323,058 291,837 | 74,764 82,206 |  |  |
| 14-15 | 567 | 8,217,455 | 386, 092 | 295, 485 | 90,607 |  |  |
| 15-20 | 1,725 | 29, 677, 496 | 1,500, 201 | 1, 117, 586 | 490, 666 | \$5,336 | \$113, 387 |
| 20-25 | 1, 032 | 23, 043, 967 | 1, 419,750 | 965, 706 | 643, 782 | 22, 664 | 212, 402 |
| 25-30. | 652 | 17,856, 890 | 1, 224, 861 | 761, 380 | 722, 327 | 26, 270 | 285, 116 |
| 30-40. | 706 | 24, 201, 663 | 1,982, $05_{1}$ | 1,009, 167 | 1,409,581 | 56, 609 | 493,316 |
| 40-50. | 412 | 18, 294, 525 | 1, 740,775 | 677, 189 | 1, 504, 645 | 58,416 | 499,475 |
| 50-60 | 237 | 13, 024,426 | 1, 585, 159 | 503, 205 | 1,382, 152 | 66,683 | 366, 881 |
| 60-70- | 147 | 9, 538, 559 | 1, 225, 567 | 328, 649 | 1, 233, 822 | 45, 615 | 382, 520 |
| 70-80 | 77 | 5,732, 298 | 939, 473 | 201, 289 | 813, 290 | 65, 670 | 140,776 |
| 80-90 | 54 | 4, 573, 297 | 771, 751 | 133, 015 | 780, 864 | 39, 383 | 181, 511 |
| $90-100$ | 40 | 3,772,370 | 826,767 | 155, 242 | 734, 701 | 25,551 | 88, 727 |
| 100-150 | 88 | 10,352, 058 | 2, 392,924 | 315, 100 | 2, 250,523 | 175, 269 | 347,968 |
| 150-200 | 42 | 7,221, 130 | 1,967,770 | 116,863 | 1,993,311 | 127, 764 | 270, 168 |
| 200-250 | 14 | 3,091, 630 | 1,035,047 | 74,954 | 943,368 | 47,438 | 30, 713 |
| 250-300 | 11 | 2,958, 549 | 982, 820 | 17,370 | 942, 280 | 57, 776 | 34,606 |
| 300-400 | 5 | 1,763, 225 | 642, 663 | 32, 523 | 571,330 | 46, 234 | 7,424 |
| 400-500 | 3 | 1,359,845 | 455, 230 | 2,066 | 402, 229 | 50,935 |  |
| $500-750$ | 7 | 4, 176, 716 | 1,849, 082 | 10,813 | 1,830,560 | 23, 061 | 15,352 |
| 750-1,000. | 2 | 1,974,305 | 705, 444 | 2,218 | 621,257 | 81,969 |  |
| $\begin{aligned} & 1,000-1,500 \\ & 1,500-2,000 \end{aligned}$ | 4 | 4,810,966 | 1, 403, 020 | 27, 681 | 1, 081, 853 | 309, 666 | 16,180 |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Total | 323, 960 | 970, 250, 517 | 32, 872, 779 | 14, 107, 417 | 20, 919, 575 | 1,332, 309 | 3, 486, 522 |
| Summary for preceding years: 3 |  |  |  |  |  |  |  |
| 1932 | 334, 471 | 1, 023, 234,341 | 39, 904, 410 |  |  |  |  |
| 1931. | 267, 848 | 1, 193, 400, 020 | 24, 854, 558 |  |  |  |  |
| 1930. | 322, 503 | $1,620,314,109$ | 46, 825, 528 |  |  |  |  |
| 1929 | 364, 145 | 2, 217, 958, 557 | 90, 694, 655 |  |  |  |  |
| 1928. | 361, 220 | 2, 204, 955, 406 | 96, 772, 465 |  |  |  |  |
| 1927. | 381, 374 | 2, 091, 825, 217 | 78, 674, 525 |  |  |  |  |
| 1926. | 397. 575 | 2, 138, 168,594 | 76, 887,315 |  |  |  |  |
| 1925. | 376, 923 | 2, 031, 305, 849 | 73, 364, 345 |  |  |  |  |
| 1924 | 713,427 | 2, 548, 132, 809 | 77, 873, 521 |  |  |  |  |
| 1923. | 740, 478 | 2, 478, 751, 471 | 73, 266, 630 |  |  |  |  |

For footnotes, see p 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credut, and tax credit; also total number, net income, and tax for prior years-Continued

## RHODE ISLAND

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | $\begin{aligned} & \text { Tax } \\ & \text { credit- } \\ & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net loss } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percentr on capital net gain |  |
| Under 1 (est.) | 2,769 | \$1, 995, 578 |  |  |  |  |  |
| Under 1 (est.) | 79 | 43,984 | $\$ 944$ | \$944 |  |  |  |
| ${ }_{1-2}^{1-2}$ (est.). | 8,941 | 8, 8 9889,859 | 95, 862 | 95, 862 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 4,404 | 10, 956, 538 |  |  |  |  |  |
| 2-3 (est.) | 1,953 | 4,997, 997 | 53,601 | 53, 601 |  |  |  |
| 3-4 (est.) | 1,213 | 5, $4,038,071$ | 55,328 | 55,328 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 1,699 | 5, 9996,998 |  | 55, 38 |  |  |  |
| ${ }_{5-61}^{4-5}$ (est.) | 1,023 | 4, 557,945 | 61, 396 | 61,396 |  |  |  |
| ${ }_{5-6}$ | 763 | 4, 168,639 | 72,272 | 72, 272 |  |  |  |
| 6-7. | 491 | 3, 176, 574 | 58,838 | 56, 465 | \$2, 373 |  |  |
| 7-8. | 350 223 | 2, 618,019 $1,876,853$ | 61,516 53,365 | 56,356 47,987 | 5,160 5,378 |  |  |
| 9-10 | 180 | 1, 696.819 | 54, 148 | 47, 829 | 6,319 |  |  |
| 10-11 | 157 | 1, 648, 188 | 54, 148 | 46,310 | 7,838 |  |  |
| 11-12. | 124 | 1, 422, 488 | 50,716 | 42, 101 | 8,615 |  |  |
| 12-13- | 87 | 1, 086, 144 | 46,348 | 37, 214 | 9,134 |  |  |
| 13-14 | 77 62 | $1,040,591$ <br> 902,015 | 40,942 44,112 | 31,287 33,114 | 9,655 10,998 |  |  |
| 15-20 | 183 | 3, 116, 333 | 147, 938 | 109,815 | 50, 790 | $\$ 86$ | \$12,753 |
| $20-25$. | 114 | 2, 538,659 | 145,697 | 94, 547 | 71,660 | 461 | 20, 971 |
| 25-30. | 62 | 1,701, 150 | 96, 148 | 68,046 | 68, 895 | 1,092 | 36, 885 |
| $30-40$ | 81 | 2, 798,573 | 198,647 | 100,322 | 167, 137 | 2,783 | 71,595 |
| 40-50 | 61 | $2,736,271$ $1,683,401$ | -247, 299 | 99, 4814 | -228,625 | 11,719 2,366 | 90,186 46,171 |
| $60-70$ | 7 | 455, 856 | 57,797 | 12,097 | 62,760 |  | 17,060 |
| 70-80. | 12 | 890, 962 | 113,547 | 11, 111 | 140, 278 | 931 | 38, 773 |
| 80-90. | 10 | ${ }^{860,972}$ | 120,647 | 7,804 | 157, 041 | 2,348 | 46,546 |
| $90-100$ | 1 | ${ }^{576,017}$ | 119,948 | ${ }^{16,185}$ | 123,703 |  | 19,940 |
| $100-150$. $150-200$. | 11 5 | $1,293,871$ 898,871 | 318,269 <br> 316,958 | 25,709 17,173 | 337,463 304,737 | $\begin{aligned} & 695 \\ & 130 \end{aligned}$ | 45,598 5,082 |
| 200-250. | 2 | ${ }_{\text {(2) }}^{430,183}$ | $\underset{\text { (2) }}{139} \mathbf{8 6 9}$ | $\underset{\text { (2) }}{3,813}$ | $\underset{\text { (2) }}{157,012}$ |  | ${ }_{2}^{20,956}$ |
| $\begin{aligned} & 250-3000 \\ & 300-400 \end{aligned}$ |  |  | (2) |  | (2) |  | (2) |
| $400-500-$ | 1 | (2) | (2) |  | (2) |  | (2) |
| ${ }^{560-750}$ |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| $3,000-4,000$ |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over-- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2 }}$ |  | 1, 049, 117 | 439,875 | 7,470 | 439, 613 |  | 7,208 |
| Total | 29,489 | 92, 589, 659 | 3,452,803 | 1,354,637 | 2, 555, 279 | 22,611 | 479, 724 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932... | 30, 581 | 101, 863, 121 |  |  |  |  |  |
|  | 22,375 <br> 23,862 | 1136,571, 363 | - $4,1,148,619$ |  |  |  |  |
| 1929 | 26,481 | 184, 531, 178 | 7, 851,363 |  |  |  |  |
| 1928. | 25,801 | 176, 225, 164 | 8,093, 013 |  |  |  |  |
| 1927 | 25, 184 | 157,464, 733 | 6, 332,169 |  |  |  |  |
| 1926 | 29, 2123 | $155,050,974$ <br> 160,955 | 5, 5 817,977 |  |  |  |  |
| 1924 | 48,792 | 191, 556, 190 | 6,722, 491 |  |  |  |  |
| 1923 | 66,965 | 214, 749, 602 | 6, 658,089 |  |  |  |  |

For footnotes, seep. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

SOUTH CAROLINA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)'. | 1,516 | \$977, 721 |  |  |  |  |  |
| Under 1 (est.).. | +40 | 17,552 | \$413 | \$413 |  |  |  |
| 1-2 (est.) ${ }^{1}$ | 2, 839 | 4, 308, 963 |  |  |  |  |  |
| 1-2 (est.) | 1,929 | 2, 621, 066 | 25, 840 | 25, 840 |  |  |  |
| 2-3 (est.) ${ }^{1-3}$ | 2, 770 | 6, 765, 1, 810,012 |  |  |  |  |  |
| 2-3 (est.) | 696 648 | $\begin{aligned} & 1,810,012 \\ & 2,138,638 \end{aligned}$ | 15,257 | 15,257 |  |  |  |
| 3-4 (est.) | 811 | 2, 805, 773 | 23,092 | 23,092 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 80 | 344, 227 |  |  |  |  |  |
| 4-5 (est.) | 451 | 2, 013,461 | 24,845 | 24,845 |  |  |  |
| $5-6{ }^{1}$. | 28 | 151,025 |  |  |  |  |  |
| 5-6-7 | 263 | 1,433, 243 | 22,972 | 22,972 |  |  |  |
| 6-7-8. | 185 | 1, 196,441 | 22, 423 | 21,534 17,669 | $\$ 889$ 1,612 |  |  |
| 8-9 | 65 | 552, 011 | 15, 219 | 13, 604 | 1,615 |  |  |
| 9-10 | 56 | 527, 710 | 18,178 | 16, 256 | 1, e 22 |  |  |
| 10-11 | 26 | 271, 890 | 10,424 | 9, 147 | 1,277 |  |  |
| 11.12 | 26 | 298, 195 | 12,561 | 10.756 | 1,805 |  |  |
| 12-13 | 23 | 285, 293 | 12,435 | 10,318 | 2,117 |  |  |
| 13-14 | 13 | 176, 308 | 7,558 | 5,908 | 1,650 |  |  |
| 14-15. | 15 | 217, 931 | 13,356 | 10,940 | 2, 416 |  |  |
| 15-20. | 47 | 797, 366 | 47, 513 | 34,822 | 12, 691 |  |  |
| 20-25- | 10 | 535,195 276,843 | 32,895 23,346 | 17,969 11,914 | 15, 182 |  | $\$ 266$ 386 |
| 30-40 | 10 | 333, 434 | 30, 794 | 12, 841 | 18, 969 | \$120 | 1, 136 |
| 40-50 | 3 | 137, 216 | 17,412 | 5, 434 | 12, 172 |  | 194 |
| 50-60 | 3 | ${ }^{(2)}$ |  | $\left({ }^{2}\right)$ | ${ }^{2}$ ) |  | ${ }^{(2)}$ |
| 60-70- |  |  |  |  |  |  |  |
| 80-90- | 1 | (2) | (2) | (2) | (2) | (2) |  |
| 90-100 | 1 | (2) | $\left.{ }^{2}\right)$ | (2) | ${ }^{(2)}$ | -...-.... |  |
| 100-150 |  |  |  |  |  |  |  |
| 150-200.. |  |  |  |  |  |  |  |
| $\begin{aligned} & 200-250 \\ & 250-300 \end{aligned}$ | - |  |  | - | - |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000.. |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 335, 667 | 55, 108 | 15,989 | 40,068 | 4,649 | 5, 598 |
| Total | 12, 686 | 32, 131, 067 | 450,922 | 327, 520 | 126, 213 | 4,769 | 7, 580 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932----.-------- | 11,902 | $29,080,658$ | 312,924 |  |  |  |  |
| 1931 | 10, 536 | 33, 858, 781 | 197, 943 |  |  |  |  |
| 1930 | 12, 179 | 42, 714, 132 | 304, 596 |  |  |  |  |
| 1929 | 13, 232 | 50, 257, 416 | 566, 252 |  |  |  |  |
| 1928. | 13, 725 | 55, 510, 360 | 716, 628 |  |  |  |  |
| 1927. | 14,310 | 55, 218, 679 | 554, 731 |  |  |  |  |
| 1926. | 13, 809 | 53, 060,331 | 420,164 |  |  |  |  |
| 1925 | 15,727 | 57, 661, 544 | 430, 879 |  |  |  |  |
| 1924-------------- | 28,090 | 79, 613, 886 | 727, 462 |  |  |  |  |
| 1923.-..----------- | 28,225 | 87,031, 355 | 1, 555, 315 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1983 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

SOUTH DAKOTA

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax creditcent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1 | 1,247 | \$774, 090 |  |  |  |  |  |
| Under 1 (est.) | 14 | 7, 226 | \$220 | \$220 |  |  |  |
|  | 1, 1883 | 1,980, 304 | 18,435 | 18,435 |  |  |  |
| $2 \mathrm{z-3}$ (est.) ${ }^{\text {a }}$. | 1,489 | 3, 684,007 |  |  |  |  |  |
| 2-3 (est.)-- | 470 | 1, 221, 344 | 10, 539 | 10, 539 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 292 | 965, 714 |  |  |  |  |  |
| ${ }_{4-5}^{3-4}$ (est.). | $\begin{array}{r}416 \\ 36 \\ \hline\end{array}$ | 1, 435, 769 | 11,421 | 11, 421 |  |  |  |
| 4-5 (est.) | 195 | 854,908 | 9,467 | 9,467 | ---- |  |  |
| $5-6{ }^{1}$--- |  | 38,763 |  |  |  |  |  |
| 5-6. | 90 | 488, 891 | 7,718 | 7,718 |  |  |  |
| 6-7. | 72 | 465, 825 | ${ }_{6}^{8,679}$ | ${ }^{8} 336$ | \$343 |  |  |
| 8-9. | ${ }_{25}$ | 211, 418 | 6, 261 | 5,648 | 613 |  |  |
| 9-10. | 26 | 246, 277 | 9,229 | 8,046 | 1,183 |  |  |
| 10-11 | 9 | 95. 550 | 4, 150 | 3,678 | 472 |  |  |
| 11-12 | 10 | 115, 013 | 5,043 | 4,341 | 702 | --7.-. |  |
| 12-13 | 10 | 127,335 | 5,406 | 4, 425 | 981 |  |  |
| 14-15. | 7 | -95,679 | 4,486 <br> 4,158 <br> 1 | 3,777 <br> 3,218 | 949 |  |  |
| 15-20. | 11 | 180, 464 | 11,538 | 8,852 | 2,686 |  |  |
| 20-25.- | 10 | 216,006 | 14, 697 | 10,943 | 5,711 |  | \$1,957 |
| ${ }^{25-30}$ | 5 | 134, 462 | 12, 273 | 5, 650 | 4, 1571 | \$2, 471 |  |
| 30-40- | 6 1 | ${ }_{(2)}^{208,552}$ | (2) 249 | $\underset{(2)}{5,208}$ | 4, 371 | (2) ${ }^{12,670}$ |  |
| $50-60$ |  | (2) | (2) | ${ }^{(2)}$ | (2) |  | ......... |
| $70-80$ |  |  |  |  |  |  |  |
| $80-90$ |  |  |  |  |  |  |  |
| $90-100$ $100-150$ |  |  |  |  |  |  |  |
| 150-200 |  |  |  |  |  |  |  |
| 200-250 |  |  |  |  |  |  |  |
| $250-300$ |  |  |  |  |  |  |  |
| $300-400$ |  |  |  |  |  |  |  |
| $400-500-$ |  |  |  | - |  |  |  |
| $750-1,000$ |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| $3,000-3,000$ |  |  |  |  |  |  |  |
| $\begin{aligned} & 3,000-4,000 \\ & 4,000-5,000 \end{aligned}$ |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 149, 780 | 15, 409 | 196 | 9, 132 | 6,081 |  |
| Total | 7,555 | 16, 519,323 | 188, 033 | 136,061 | 32,707 | 21, 222 | 1,957 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931 | 7,387 | 22, 130, 693 | 105, 602 |  |  |  |  |
| 1930 | 9,449 | 31,453,988 | 178,379 |  |  |  |  |
| 1929 | 10,449 | 40, 165, 070 | 390, 886 |  |  |  |  |
| 1928 | 10,649 | 38,954, 968 | 321,516 |  |  |  |  |
| $\begin{aligned} & 1927-1 \\ & 190 \end{aligned}$ | 10,969 12,414 | 35, 906, 515 | 209, 6687 |  |  |  |  |
| 1925 | 17,086 | - $53,971,360$ | 208, 469 |  |  |  |  |
| 1924. | 26, 506 | 66, 124,303 | 306,097 |  |  |  |  |
| 1923 | 21,928 | 50, 170, 861 | 350, 312 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

TENNESSEE

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Normal tax | Surtax | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net gain } \end{aligned}$ |  |
| Under 1 (est.) 1 | 3,506 | \$2, 387, 761 |  |  |  |  |  |
| Under 1 (est.) | 44 | 23, 326 | \$680 | \$680 |  |  |  |
| 1-2 (est.) ${ }^{1} \ldots$ | 7,198 | 10, 503, 742 |  |  |  |  |  |
| 1-2 (est.) -- | 4,864 | 7,035, 680 | 80,092 | 80,092 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 7,066 | 17, 535, 474 |  |  |  |  |  |
| 2-3 (est.) | 2,173 | $5,575,317$ | 65,001 | 65, 001 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 1,680 | 5, 493, 438 |  |  |  |  |  |
| 3-4 (est.) ------------- | 2, 595 | 9,033, 851 | 87,056 | 87,056 |  |  |  |
| 4-5 (est.) ${ }^{\text {4-5 }}$ (est. -............- | 192 1,516 | 844,815 $6,743,980$ | 88, 140 | 88,140 |  |  |  |
| 5-6 1...) | 1,516 | $6,413,563$ | 88, 140 | 8,140 |  |  |  |
| 5-6. | 709 | 3, 883,946 | 70,942 | 70,942 |  |  |  |
| 6-7 | 460 | 2,983, 344 | 58,050 | 55, 652 | \$2, 398 |  |  |
| 7-8. | 311 | 2,318,866 | 53,494 | 49,024 | 4,470 |  |  |
| $8-9$ | 205 | 1, 738, 488 | 48,443 | 43, 330 | 5,113 |  |  |
| 9-10 | 148 | 1,409,039 | 45, 025 | 39,805 | 5,220 | ---------- |  |
| 10-11 | 99 | 1,038,362 | 36,516 | 31,628 | 4,888 |  |  |
| 11-12 | 91 | 1, 046, 492 | 41, 175 | 34,760 | 6,415 |  |  |
| 12-13 | 76 | 950,574 | 35, 726 | 28,553 | 7,173 |  |  |
| 13-14- | 60 | 805, 821 | 39,143 | 31,764 | 7,379 |  |  |
| 15-20 | 144 | 2,477,044 | 135, 197 | 101,302 | 40,740 |  | \$6,845 |
| 20-25 | 60 | 1, 328, 394 | 83,764 | 53, 244 | 36, 146 | \$1, 270 | 6,896 |
| 25-30 | 42 | 1, 156,404 | 94, 801 | 58, 663 | 48,047 | 558 | 12, 467 |
| 30-40 | 63 | 2, 189,967 | 218, 060 | 91,534 | 114,374 | 29,645 | 17,493 |
| 40-50 | 15 | 659, 823 | 65, 533 | 30, 099 | 55, 589 | 116 | 20, 271 |
| $50-00$ | 14 | 769, 798 | 104, 723 | 37, 757 | 84, 880 | 659 | 18, 573 |
| $60-70$ | 5 | 334, 409 | 63,996 | 19,675 | 47,430 |  | 3,109 |
| 70-80 | 3 | 226,822 420,421 | 40,328 79,918 | 11,144 13,676 | 37,166 48,595 | 17,647 | 7,982 |
| $90-100$ | 1 | ${ }^{(2)}$, |  |  | (2) |  |  |
| 100-150 | 2 | ${ }^{(2)}$ | (2) |  | ${ }^{(2)}$ |  |  |
| 150-200 | 3 | 538,129 | 172, 123 | 18, 424 | 144,613 | 10,630 | 1,544 |
| 200-250. |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 500-750 | 1 | (2) | (2) | (3) | (2) | (2) |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000.........-- |  |  |  |  |  |  |  |
| 2,000-3,000- |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 991, 762 | 152, 010 | 2,916 | 83,690 | 75,875 | 10,471 |
| Total | 33,464 | 93, 395, 213 | 1,987, 598 | 1,166,608 | 790,241 | 136,400 | 105, 651 |
|  |  |  |  |  |  |  |  |
| 1931. | 28, 117 | 107, 251, 482 | 1,413, 609 |  |  |  |  |
| 1930 | 32, 682 | 140,422, 521 | 1,955, 201 |  |  |  |  |
| 1929 | 34, 664 | 177, 388, 337 | 3,747,582 |  |  |  |  |
| 1928. | 35, 039 | 190, 287, 682 | 5, 624, 112 |  |  |  |  |
| 1927 | 33, 812 | 173, 162, 605 | 4,035, 541 |  |  |  |  |
| 1926. | 35, 495 | 175, 714, 293 | 3, 651, 457 |  |  |  |  |
| 1925-.-.---.-...-- | 34, 689 | 168, 198, 127 | 3, 125, 603 |  |  |  |  |
| 1924 | 66, 981 | 224, 184, 198 | 3, 419,535 |  |  |  |  |
| 1923 | 69,081 | 226, 033, 948 | 4,283, 805 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income. classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

TEXAS

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \substack{\text { Number } \\ \text { of } \\ \text { returns }} \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \operatorname{tax} \end{aligned}$ | Surtax | 12 $1 / 2$ percent on capital net gain |  |
| Under 1 (est.) ${ }^{\text {d }}$.-...... | 11,689 | \$7, 530, 789 |  |  |  |  |  |
| Under 1 (est.) ---....-- | 19115 | - 72, 315 | \$1,139 | \$1, 139 | --..-...- |  |  |
| 1-2 (est.) ${ }^{1-2}$.-........... | 19,512 | 28, 463, 768 |  |  |  |  |  |
| 1-2 (est.) | 16,340 | 23, 800, 750 | 254,986 | 254, 986 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 18, 805 | 46, 735, 521 |  |  |  |  |  |
| 2-3 (est.) | 8, 365 | 21, 295, 815 | 250, 709 | 250, 709 |  |  |  |
| 3-4 (est.) ${ }^{\text {2 }}$ | 4,315 | 14, 242, 130 |  |  |  |  |  |
| 3-4 (est.) | 11,458 | 39, 766, 362 | 481, 285 | 481, 285 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 446 | 1,950, 791 |  |  |  |  |  |
| 4-5 (est.) | 6,092 | 27, 072, 422 | 456, 499 | 456,499 |  |  |  |
| $5-6{ }^{1}$. | 127 | 695, 582 |  |  |  |  |  |
| 5-6- | 3,193 | 17, 402, 436 | 377, 276 | 377, 276 |  |  |  |
| 6-7. | 1,530 | 9, 863, 019 | 260, 665 | 253, 786 | \$6,879 |  |  |
| 7-8 | 879 | 6, 568, 490 | 209, 024 | 196, 138 | 12,886 |  |  |
| 8-9 | 580 | 4,919,947 | 190, 021 | 175, 621 | 14, 400 |  |  |
| 9-10. | 443 | 4, 189, 778 | 172,900 | 157, 577 | 15,323 |  |  |
| 10-11 | 340 | 3, 554, 738 | 156, 195 | 139, 507 | 16, 688 |  |  |
| 12-13 | 254 180 | $2,911,946$ $2,243,814$ | 139, 182 | 121,598 | 17, 584 |  |  |
| 13-14 | 172 | 2, 312, 617 | 129,740 | 108,414 | 21,326 |  |  |
| 14-15 | 128 | 1,847, 867 | 98,794 | 78,862 | 19,932 |  |  |
| 15-20 | 381 | 6, 514, 555 | 397, 621 | 289,999 | 107, 271 | \$3, 309 | \$2,958 |
| 20-25 | 208 | 4, 600, 287 | 358, 703 | 238,712 | 126, 522 | 800 | 7,331 |
| 25-30 | 108 | 2, 954,999 | 256, 101 | 149,047 | 121,444 | 3,479 | 17,869 |
| 30-40. | 136 | 4, 729, 673 | 492, 624 | 228, 675 | 264, 204 | 32, 060 | 32,315 |
| 40-50 | 56 | 2, 470, 626 | 327, 118 | 135, 687 | 197,823 | 12,980 | 19,372 |
| $50-60$ | 32 | 1, 742, 449 | 231, 236 | 78,726 | 189, 175 | 2, 102 | 38,767 |
| 60-70. | 15 | 930,046 | 138, 452 | 43, 279 | 106, 992 | 7,791 | 19,610 |
| 70-80 | 7 | 519,467 | 67, 257 | 12, 877 | 48, 684 | 23, 660 | 17,964 |
| 80-90 | 7 | 586, 245 | 106, 373 | 14,235 | 72, 516 | 19,622 |  |
| 90-100 | 7 | 658, 549 | 135, 641 | 15,066 | 138,305 |  | 17,730 |
| 100-150 | 15 | 1,749,863 | 370, 394 | 37, 336 | 269, 833 | 64, 623 | I, 398 |
| 150-200 | 5 | 884,327 | 313, 025 | 15, 689 | 298, 121 |  | 785 |
| 200-250 | 6 | 1, 441, 518 | 293, 054 | 2, 250 | 178,550 | 112, 390 | 136 |
| 250-300 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |  |
| 300-400 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{2}$ | $\left.{ }^{2}\right)$ | (2) | ---------- |
| $\begin{aligned} & 400-500 \\ & 500-750 \end{aligned}$ |  |  |  | ------- | ----.....- |  | ------- |
| 750-1,000 | 2 | (2) | (2) |  |  | (2) |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000... |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 2, 354, 126 | 376,626 | 2, 796 | 117,092 | 256, 738 |  |
| Total | 105, 950 | 299, 577, 627 | 7,160,953 | 4, 419, 166 | 2, 378, 468 | 539, 554 | 176, 235 |
|  |  |  |  |  |  |  |  |
| 1931 | 89, 158 | 333, 673, 467 | 4, 634, 359 |  |  |  |  |
| 1930 | 105, 058 | 448, 849, 717 | 8, 633, 146 |  |  |  |  |
| 1929 | 113, 555 | 592, 518, 704 | 12,866, 950 |  |  |  |  |
| 1928 | 112, 273 | 580, 239, 493 | 14, 401, 968 |  |  |  |  |
| 1927 | 114, 534 | 560, 322, 568 | 12,909, 842 |  |  |  |  |
| 1926 | 111, 438 | 547, 562, 501 | 12, 681, 519 |  |  |  |  |
| 1925 | 109, 448 | 496, 820, 449 | 9, 766, 688 |  |  |  |  |
| 1924 | 192, 735 | 638, 109, 285 | 10, 235, 806 |  |  |  |  |
| 1923 | 200, 683 | 613, 494, 900 | 10,678, 022 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

UTAH

| Net income classes (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax creditcent on capitalnet loss net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 1,557 | \$1,014, 759 |  |  |  |  |  |
| Under 1 (est.) | 25 2,435 | 10,786 $3,554,082$ | \$133 | \$133 | - |  |  |
| 1-2 (est.) | 1,300 | 1,743, 871 | 15,837 | 15,-837 |  |  |  |
| 2-3 (est.) | 2,566 | 6,364, 642 |  |  |  |  |  |
| 2-3 (est.) | 528 | 1,390, 071 | 10,041 | 10,041 |  |  |  |
| 3-4 (est.) ${ }^{3}$ | 628 725 | 2, $2,505,043$ | 17,220 | 17,220 |  |  |  |
| 4-5 (est.) ${ }^{\text {i }}$ | 48 | 213, 247 |  |  |  |  |  |
| ${ }_{5-6}^{4-5}$ (est.) | 329 | 1, 481, 204 | 17,242 | 17,242 |  |  |  |
| ${ }_{5-6}^{5-1}$ | $\begin{array}{r}20 \\ 190 \\ \hline\end{array}$ | 1,043,803 | 15,742 | 15,742 |  |  |  |
| 6 6-7. | 119 | 764, 993 | 13, 303 | 12,790 | \$513 |  |  |
| 7-8.. |  | 466,749 | 10, 492 | ${ }^{9,593}$ | 899 |  |  |
| 8-9 | 54 | 454, 771 | 12,388 | 11,095 | 1,293 |  |  |
| 10-11. | 32 | 337, 303 | 11,612 | -9,937 | 1,625 |  |  |
| 11-12. | 28 | 321, 331 | 12,626 | 10,680 | 1,946 |  |  |
| 12-13. | 17 | 211, 745 | 8.278 | 6,683 | 1,595 |  |  |
| 14-15. | ${ }_{6}^{11}$ | 149,833 87,938 | 7,825 4,869 | 6,410 3,874 | 1,415 |  |  |
| 15-20. | 28 | 482,863 | 25, 550 | 19,291 | 7,992 | \$186 | \$1,919 |
| $20-25$. | 14 | 301,934 | 19,688 | 12,850 | 7,975 |  | 1,137 |
| 25-30. | 8 | 206, 807 | 15,593 | 7,756 | -7,837 |  |  |
| 30-40 | ${ }_{7}$ | 212,000 314,566 | 15,809 31,697 |  |  |  |  |
| $\begin{aligned} & 40-50 \\ & 50-60 \end{aligned}$ | 7 | $\begin{aligned} & \sin ^{2} 14,566 \\ & \hline \end{aligned}$ | ${ }_{(2)}^{31,697}$ | ${ }_{(2)}^{8,361}$ | ${ }_{(2)}^{15,348}$ | ${ }_{(2)}^{11,486}$ | $\begin{aligned} & 3,498 \\ & \left({ }^{2}\right) \end{aligned}$ |
| $60-70$ $70-80$ |  |  |  |  |  |  |  |
| ${ }_{80-90}^{70-80}$ |  |  |  |  |  |  |  |
| $90-100$ |  |  |  |  |  |  |  |
| 100-150. |  |  |  | ${ }^{(2)}$ |  |  |  |
| $200-250$ | 1 | (2) | (2) |  | (2) | (2) |  |
| 2500-300. |  |  |  |  |  |  |  |
| 400-500- |  |  |  |  |  |  |  |
| $\begin{aligned} & 500-750- \\ & 750-1,000 \end{aligned}$ |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| $5,000-5,000$ |  |  |  |  |  |  |  |
| Classes grouped |  | 552,920 | 65, 123 | 7,712 | 22,424 | 44,546 | 9,559 |
| Total | 10,807 | 26, 933, 168 | 349, 519 | 228, 338 | 87, 210 | 56, 218 | 22, 247 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |
| 1932........------- | 10,624 | 27,028, 193 | 366, 273 |  |  |  |  |
| 1931. | 9,785 | 31, 863, 657 | 196,095 |  |  |  |  |
| 1930 | 11,777 | 45, 369, 199 | 447, 953 |  |  |  |  |
| 1929 | 13,163 | 59,451,690 | 881, 606 |  |  |  |  |
| 1928 | 13,262 13,029 | $58,809,296$ $53,628,897$ | $1,095,839$ 851,031 |  |  |  |  |
| 1926 | 13, 568 | 53, 832, 169 | 628, 773 |  |  |  |  |
| 1925. | 16, 101 | 61, 634, 951 | 660, 497 |  |  |  |  |
| 1924 | 28,685 | 82, 088, 477 | 599, 194 |  |  |  |  |
| 1923 | 30, 242 | 79,943, 306 | 725, 908 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

VERMONT

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$12 \frac{1}{2}$ percent on capital net loss: |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net gain } \end{aligned}$ |  |
| Under 1 (est.) ${ }^{1}$-.....-- | 217 | \$130, 487 |  |  |  |  |  |
| Under 1 (est.) .......- | 30 | 17,758 | \$542 | \$542 |  |  |  |
| 1-2 (est.) ${ }^{1}$---- | 2,523 | 3, 526, 941 |  |  |  |  |  |
| 1-2 (est.) | 2,134 | 2,818,965 | 23,461 | 23,461 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 1,751 | 4,490, 191 |  |  |  |  |  |
| 2-3 (est.)-- | 653 | 1,687, 357 | 15,044 | 15, 044 |  |  |  |
| 3-4 (est.) 1 -........... | 542 | 1,796,945 |  |  |  |  |  |
| 3-4 (est.) --.-.-------- | 575 | 1,985, 519 | 19,528 | 19, 528 |  |  |  |
| 4-5 (est.) ${ }^{1}$-------------1 | 64 | 279,527 |  |  |  |  |  |
| 4-5 (est.). | 283 | 1, 264, 263 | 16,851 | 16,851 |  |  |  |
| ${ }_{5-6}^{5-6}{ }^{1}-\ldots$ | $\begin{array}{r}28 \\ 152 \\ \hline\end{array}$ | 152, 388 | 14, 591 | 14, 591 |  |  |  |
| 6-7 | 114 | 738, 351 | 14, 533 | 14, 001 | \$532- |  |  |
| 7-8. | 75 | 560, 121 | 12,640 | 11,555 | 1,085 |  |  |
| 8-9. | 53 | 449, 722 | 10,471 | 9,015 | 1,456 |  |  |
| 9-10 | 37 | 347,479 | 11,362 | 10, 108 | 1,254 |  |  |
| 10-11 | 23 | 241, 234 | 9,198 | 8,053 | 1,145 |  |  |
| 11-12 | 17 | 194, 366 | 7,129 | 5,964 | 1,165 |  |  |
| 12-13 | 10 | 125,781 | 4,683 | 3,709 | 974 |  |  |
| 13-14 | 12 | 161,575 | 7,085 | 5,598 | 1, 487 | -------- |  |
| 14-15 | 8 | 115, 726 | 6,093 | 4,823 | 1,270 |  |  |
| 15-20 | 34 | 592,561 | 30, 496 | 23,512 | 10,059 | ..-.....- | \$3, 075 |
| 20-25 | 14 | 321, 636 | 16,454 | 11, 884 | 9, 654 |  | 5, 084 |
| 25-30 | 4 | 109,390 | 6, 426 | 4,664 | 4,532 |  | 2,770 |
| 30-40 | 11 | 371, 338 | 30,768 | 13, 621 | 21,758 |  | 4,611 |
| 40-50 | 6 1 | (2) 271,561 | ${ }_{(2)}^{25,741}$ | ${ }_{(2)}^{6,75}$ | (2) 321 | \$1, 201 | (2) ${ }^{4,538}$ |
| 60-70 | 2 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{2}$ ) |  |
| 70-80. | 1 | ${ }^{2}$ ) | (2) |  | (2) |  | (2) |
| $\begin{aligned} & 80-90 \\ & 90-100 \end{aligned}$ | 1 | (2) | ${ }^{2}$ ) |  | $\left.{ }^{2}\right)$ |  |  |
| 100-150. |  |  |  |  |  |  |  |
| 150-200. |  |  |  |  |  |  |  |
| 200-250. |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000... |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over--.... |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 358, 043 | 56, 124 | 4,716 | 57,490 | 12 | 6,094 |
| Total | 9,375 | 23, 937, 326 | 339, 220 | 227, 997 | 136, 182 | 1,213 | 26,172 |
| Summary for preced- |  |  |  |  |  |  |  |
| 1932...----------- | 10,439 | 27, 542,982 | 406, 645 | --.-.----- |  |  |  |
| 1931. | 7,803 | 29, 853, 410 | 264,753 | ---------- |  |  |  |
| 1930. | 8,635 | 39, 259, 341 | 626, 874 | ---.-.-...- |  |  |  |
| 1929. | 9,586 | 49, 916, 326 | 1,019, 863 |  |  |  |  |
| 1928. | 9,394 | 48,086, 175 | 1, 055, 740 | ----...-..- |  |  |  |
| 1927 | 8,268 | 41, 842, 221 | 846, 932 | --.-.-.--- |  |  |  |
| 1926 | 8,646 | 42, 209, 083 | 821, 296 |  |  |  |  |
| 1925 | 9,559 | 45, 857, 160 | 919,959 |  |  |  |  |
| 1924 | 20,618 | 63,630, 620 | 978, 252 |  |  |  |  |
| 1923. | 21, 752 | 64, 800, 009 | 1,332, 822 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued
virainia

| Net income classes <br> (Thousands of dollars) | $\begin{array}{\|c} \substack{\text { Number } \\ \text { of } \\ \text { returns }} \end{array}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) 1. | 4,141 | \$2,785,402 |  |  |  |  |  |
| Under 1 (est.) | 74 | 41,480 | \$1, 188 | \$1, 188 |  | .- |  |
| 1-2 (est.) ${ }^{1}$-..... | 7,761 | 11, 493, 323 |  |  |  |  |  |
| 1-2 (est.) .............- | 8,101 | 11, 117, 678 | 106, 347 | 106, 347 |  |  |  |
|  | 9,250 3,509 | $23,059,074$ $9,108,391$ | 82,552 | 82, 552 |  |  |  |
| 3-4 (est.) | 2,204 | 7, 305, 164 | 8, ${ }^{\text {a }}$ | 82, 5 |  |  |  |
| 3-4 (est.) | 3,023 | 10,367, 169 | 91,708 | 91,708 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | ${ }^{236}$ | 1, 035,542 |  |  |  |  |  |
| 4-5 (est.). | 1,413 | 6,266, 767 | 79, 407 | 79,407 |  |  |  |
| 5-6 ${ }^{1}$---- | 106 | 576, 187 |  |  |  |  |  |
| 5-6.- | 834 | 4,557, 156 | 73, 725 | 73, 725 |  |  |  |
| $6-7$. | 574 | 3,708, 676 | 72, 562 | 69,798 | \$2,764 |  |  |
| 7-8 | 344 | 2, 561, 079 | 56,911 | 51,978 | 4, 933 |  |  |
| $8-9$ | 266 | 2,254, 355 | 58,522 | 51, 749 | 6,773 |  |  |
| 9-10. | 195 | 1,856, 068 | 55, 441 | 48,511 | 6,930 |  |  |
| 10-11 | 126 | 1,317,976 | 43, 555 | 37,333 | 6, 222 |  |  |
| 11-12 | 109 | 1,253, 705 | 40, 078 | 32,493 | 7,585 |  |  |
| 12-13-14 | 78 | 973, 268 | 37, 110 | 29,710 | 7,400 8,370 |  |  |
| 13-14 | 68 57 | 914,961 823,074 | 34,558 33,450 | 26,188 24,603 | 8,370 8,847 |  |  |
| 15-20 | 176 | 3,018, 805 | 149, 443 | 106,315 | 49,609 | \$369 | \$6,850 |
| 20-25. | 76 | 1,708, 929 | 115, 137 | 73,662 | 47, 828 | 2, 829 | 9,182 |
| 25-30. | 44 | 1,204,485 | 86, 465 | 42, 888 | 46, 851 | 5,734 | 9,008 |
| 30-40 | 70 | 2, 417, 851 | 199, 398 | 89,908 | 134,430 | 11,975 | 36,915 |
| 40-50 | 31 | 1,382, 102 | 119, 227 | 49, 750 | 111, 842 | 6,478 | 48,843 |
| 50-60 | 17 | 925, 603 | 133, 634 | 46,906 | 101, 292 | 1,412 | 15, 976 |
| 60-70 | 6 | 376,551 | 53, 741 | 11, 292 | 49,458 |  | 7,014 |
| $70-80$ | 11 | 817,441 | 129, 505 | 22, 173 | 119,076 | 4,853 | 16,597 |
| 80-90- | 7 | 587, 635 | 110, 389 | 19,831 | 108, 495 |  | 17,937 |
| 90-100 | 4 | 370, 698 | 55, 358 | 11, 788 | 58,850 | 7,473 | 22,753 |
| 100-150 | 3 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |  |
| 150-200 | 5 | 810, 001 | 231,050 | 15,319 | 261, 544 | 40 | 45, 853 |
| 200-250-300 | 1 | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ |  | (2) |  |  |
| 300-400 |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000... |  |  |  |  |  |  |  |
| 4,000-5,000.. |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$-.-.- |  | 638, 115 | 148,919 |  | 205, 236 |  | 56, 317 |
| Total | 42,920 | 117, 634, 811 | 2, 399, 380 | 1,297, 122 | 1,354,335 | 41, 168 | 293,245 |
| Summary for preced- <br> ing years: <br> 1932.............. 43,136 $122,228,476$ $2,220,452$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931. | 34, 689 | 129, 365, 027 | 1,323, 722 | ---1 |  |  |  |
| 1930 | 37,915 | 156, 272, 484 | 2, 050, 554 | ---------- |  |  |  |
| 1929 | 38,631 | 179, 293,926 | 3, 201, 104 | --------- |  |  |  |
| 1928 | 37,619 | 181, 750, 013 | 4, 408,983 | -...-...- |  |  |  |
| 1927 | 37,393 | 172, 239, 863 | 3, 611, 135 |  |  |  |  |
| 1926 | 37, 797 | 176, 024, 673 | 3, 495, 042 |  |  |  |  |
| 1924 | 37,507 | 170, 257, 017 | 2, 981, 412 |  |  |  |  |
|  | 71,597 | 231, 055, 514 | 3, 313, 896 |  |  |  |  |
| 1923. | 77,451 | 242,586,945 | 3,669, 294 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

WASHINGTON ${ }^{4}$

| Net income classes <br> (Thousands of dollars) | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{\text {a }}$ | 4,391 | \$2, 585, 761 |  |  |  |  |  |
| Under 1 (est.).- | + 25 | 16,543 | \$162 | \$162 | ------- |  |  |
| 1-2 (est.) ${ }^{1}$...- | 10,566 | 15. 107, 363 |  |  |  |  |  |
| 1-2 (est.) | 12, 046 | 16, 454, 426 | 153, 716 | 153,716 |  |  |  |
| 2-3 (est.) ${ }^{\text {- }}$ | 10,411 | 26, 798, 969 |  |  |  |  |  |
| 2-3 (est.) | 4,378 | 11, 265, 214 | 114,941 | 114,941 | ------- |  |  |
| 3-4 (est.) ${ }^{1}$ | 3, 399 | 11, 130, 037 |  |  |  |  |  |
| 3-4 (est.) | 4,559 | 15, 717, 791 | 166, 435 | 166, 435 |  |  |  |
| ${ }_{4}^{4-5}$ (est.) ${ }^{1}$ | 155 1,864 | 679,186 $8,253,746$ | 133, 805 | 133, 805 |  |  |  |
| 5-6 ${ }^{\text {! }}$ | 1,83 | 8, 454,055 |  |  |  |  |  |
| 5-6 | 1,139 | 6, 220, 109 | 130,535 | 130, 535 |  |  |  |
| 6-7. | - 516 | 3, 320, 808 | 84,016 | 81, 740 | \$2, 276 |  |  |
| 7-8. | 252 | 1, 879,782 | 60,544 | 56,729 | 3, 815 |  |  |
| 8-9. | 145 | 1, 224, 281 | 42,904 | 39,382 | 3,522 |  |  |
| 9-10 | 115 | 1, 090, 351 | 45, 318 | 41,308 | 4, 010 |  |  |
| 10-11 | 91 | 946, 302 | 36, 203 | 31, 880 | 4,323 |  |  |
| 11-12 | 59 | 676, 518 | 31,952 | 27, 861 | 4, 091 |  |  |
| 12-13. | 52 | 646,997 | 28, 016 | 23, 179 | 4, 837 |  |  |
| 13-14 | 54 | 729, 025 | 34, 542 | 27,705 | 6, 837 |  |  |
| 14-15. | 26 | 376, 768 | 15, 713 | 11,561 | 4, 152 |  |  |
| 15-20. | 89 | 1, 498, 854 | 79,926 | 58,494 | 23,953 | $\$ 188$ 12 | \$2,709 |
| 20-25 | 41 | 922,684 684,931 | 59,342 52,515 | 34,335 29,698 | 26,595 28,452 | 12 | 1,600 5 |
| 25-30-40 | 25 25 | 684,931 826,096 | 52, 515 | 29,698 39,391 | 28,452 44,917 | 3, 641 | 5,635 6,260 |
| 40-50. | 13 | 589, 476 | 58, 086 | 14,588 | 39,701 | 13, 734 | 9,937 |
| 50-60 | 9 | 487, 253 | 59, 071 | 18,807 | 52,843 | 304 | 12,883 |
| 60-70. | 1 |  |  |  | ${ }^{(2)}$ |  |  |
| 70-80 | 1 | ${ }^{(2)}$ |  |  | ${ }^{(2)}$ |  |  |
| 80-90- | 3 2 | (2) 25033 | ${ }_{(2)}^{43,128}$ | ${ }_{\text {(2) }} 7621$ | $\underset{\text { (2) }}{33,000}$ | ${ }_{(2)}^{4} 757$ | 3,150 |
| 100-150 | 3 | 330, 000 | 75, 153 | -9,743 | 55, 088 | 10,407 | 85 |
| 150-200 | 1 | $\left.{ }^{2}\right)$ |  |  | ${ }^{(2)}$ |  | ---------- |
| 200-250 |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$ |  | 476, 220 | 58,856 | 5, 430 | 52, 519 | 16,802 | 15,895 |
| Total | 54, 539 | 131,639, 579 | 1,646,568 | 1,259, 046 | 395, 831 | 49,845 | 58, 154 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931 | 51, 781 | 174, 858, 452 | 1, 238, 044 |  |  |  |  |
| 1930 | 63, 129 | 238, 857,983 | 2,750,143 |  |  |  |  |
| 1929 | 65, 240 | 302, 258, 404 | 5, 775, 343 |  |  |  |  |
| 1928 | 66,167 | 273, 648, 593 | 4, 464, 930 |  |  |  |  |
| 1927 | 62, 200 | 252. 547, 211 | 2,913, 642 |  |  |  |  |
| 1926 | 61,950 | 245, 592,050 | 2, 800, 548 |  |  |  |  |
| 1925 | 78,030 | 272, 544,925 | 2,717,102 |  |  |  |  |
| 1924 | 138, 181 | 393,961,927 | 3,231, 233 |  |  |  |  |
| 1923 | 136, 057 | 351, 985, 059 | 3,925, 801 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

WEST VIRGINLA

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | $\operatorname{Tax}$ | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tzix }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.) ${ }^{1}$ | 2, 128 | \$1, 397,921 |  |  |  |  |  |
| Under 1 (est.).- | 22 | 12,050 | \$238 | \$238 |  |  |  |
| 1-2 (est.) ${ }^{1}$.... | 5, 371 | 7,693, 883 |  |  |  |  |  |
| 1-2 (est.) | 5, 102 | 7.087, 577 | 76, 137 | 76, 137 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 5, 172 | 13, 037, 967 |  |  |  |  |  |
| 2-3 (est.) | 1, 657 | 4, 262, 073 | 45,805 | 45,80E |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 1, 440 | 4, 811, 160 |  |  |  |  |  |
| 3-4 (est.) | 1,875 | 6, 478,903 | 56,414 | 56,414 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 179 948 | 783,990 $4.219,260$ | 51, 268 | 51,268 |  |  |  |
| 5-6 ${ }^{1}$ | 80 | 4, 440, 056 | 31, 268 | 51, 208 |  |  |  |
| $5-6$. | 505 | 2,759, 980 | 43, 815 | 43, 815 |  |  |  |
| 6-7. | 346 | 2,229,985 | 39, 739 | 38, 133 | \$1,606 |  |  |
| 7-8. | 225 | 1,675,929 | 33, 284 | 29,924 | 3,360 |  |  |
| $8-9$ | 171 | 1, 443,083 | 36,447 | 32, 281 | 4, 166 |  |  |
| ${ }^{9-10}$ | 117 | 1, 110, 164 | 33,702 | 29, 531 | 4, 171 |  |  |
| 10-11 | 74 | 773, 368 | 21,797 | 18, 162 | 3,635 |  |  |
| 11-12 | 63 | 724,687 | 23, 898 | 19,457 | 4.441 |  |  |
| 12-13-14. | 52 | 649,237 | 22,052 | 17, 133 | 4,919 |  |  |
| 14-15. | 29 | 421, 869 | 15,646 | 10, 961 | 4,685 |  |  |
| 15-20 | 110 | 1, 885, 554 | 86, 518 | 58, 581 | 31, 072 |  | \$3, 135 |
| 20-25 | 40 | 886, 436 | 56,071 | 34,214 | 24, 506 | \$500 | 3,149 |
| 25-30 | 34 | 922,355 | 71,033 | 34, 667 | 34, 676 | 5,519 | 3,829 |
| $30-40$ | 34 | 1,180, 051 | 97, 424 | 36,159 | 60, 277 | 16,372 | 15, 384 |
| 40-50 | 10 | 460, 351 | 50,366 | 11, 199 | 25, 396 | 15, 297 | 1,526 |
| 50-60 | 7 | 391, 782 | 41,769 | 8, 061 | 37, 105 | 6, 817 | 10, 214 |
| 60-70. | 6 | 377,929 | 30, 947 | 4,524 | 33, 053 | 11,909 | 18, 539 |
| $70-80$ $80-90$ | $\stackrel{2}{2}$ | 148,911 162,120 | 25,330 27,902 | 5,305 5,407 | 12,490 28,726 | 6,935 | 6, 231 |
| $90-100$ | 1 | (2) ${ }^{\text {(2) }}$ | (2) ${ }^{\text {2 }}$ |  |  | (2) |  |
| 100-150 | 3 | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |
| 150-200 | 1 | $\left.{ }^{2}\right)$ | ${ }^{2}$ ) |  |  | (2) |  |
| ${ }^{2} 250-2500$ |  |  |  |  |  |  |  |
| $300-400$ |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 578, 368 | 103, 660 | 14, 659 | 59,480 | 38,314 | 8,793 |
| Total | 25, 837 | 69, 425, 751 | 1, 107, 746 | 695, 373 | 381, 510 | 101, 663 | 70, 800 |
| Summary for preced- $_{\text {ing years: }}{ }^{3}$    <br> $1932 \ldots \ldots-\ldots-\ldots$ $\mathbf{2 6 , 8 7 2}$ $73,659,579$ 928,480 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931 | 22, 118 | 80, 333, 944 | 515, 600 |  |  |  |  |
| 1930 | 27, 130 | 110, 726, 146 | 1, 238, 711 |  |  |  |  |
| 1929. | 29, 803 | 136, 768, 017 | 2,298,875 |  |  |  |  |
| 1928 | 30,643 | 140, 128, 751 | 2,920, 822 |  |  |  |  |
| 1927. | 32, 500 | 139,696, 175 | 2, 519,731 |  |  |  |  |
| 1926 | 32,544 | 141. 396, 917 | 2. 304, 313 |  |  |  |  |
| 1925 | 35, 810 | 144, 777, 469 | 2, 133, 510 |  |  |  |  |
| 1924 | 75,037 | 226, 999, 720 | 2,796, 310 |  |  |  |  |
| 1923 | 89, 263 | 260, 343, 202 | 3, 875, 864 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1993 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

WISCONSIN

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit121/2 percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1- | 23, 174 | \$14, 262, 720 |  |  |  |  |  |
| Under 1 (est.). | 244 | 12, 120, 213 | \$2, 351 | \$2, 351 |  |  |  |
| 1-2 (est.) | 19,231 | 27, 886, 769 |  |  |  |  |  |
| 1-2 (est.) | 16, 795 | 23, 349, 421 | 252,616 | 252, 616 |  |  |  |
| 2-3 (est.) ${ }^{1}$ | 12,746 | 30, 880,569 |  |  |  |  |  |
| 2-3 (est.) | 4, 594 | 11, 605, 775 | 155, 102 | 155, 102 |  |  |  |
| 3-4 (est.) ${ }^{1}$ | 1,952 | 6, 483, 599 |  |  |  |  |  |
| 3-4 (est.) ---------.- | 4, 292 | 14,831, 859 | 160, 150 | 160, 150 |  |  |  |
| 4-5 (est.) ${ }^{1}-{ }^{-----1}$ | 186 | 829,425 |  |  |  |  |  |
| 4-5 (est.) | 2,378 | 10, 514, 768 | 147,044 | 147, 044 |  |  |  |
| 5-6 ${ }_{5}^{1}$ | 83 1, 229 | 452,733 $6.707,695$ | 1]9,472 | 119,472 |  |  |  |
| 6-7 | 1, 756 | 4,869,628 | 95, 573 | 92, 153 | \$3,420 |  |  |
| 7-8. | 461 | 3,441, 076 | 87,301 | 80, 564 | 6, 737 |  |  |
| 8-9 | 348 | 2,953, 824 | 85,763 | 77, 129 | 8,634 |  |  |
| 9-10 | 224 | 2, 128, 051 | 68, 298 | 60,455 | 7,843 |  |  |
| 10-11 | 190 | 1,986,281 | 71,699 | 62,390 | 9,309 |  |  |
| 11-12. | 112 | 1,282,281 | 47, 439 | 39,690 | 7,749 |  |  |
| 12-13 | 93 | 1,162,668 | 48, 110 | 39, 208 | 8,902 |  |  |
| 13-14- | 85 | 1,143, 403 | 53, 253 | 42, 759 | 10,494 |  |  |
| ${ }_{15-20}^{15}$ | 58 | 839,039 | 42, 058 | 32,786 | 9,272 |  |  |
| 15-20- | 184 87 | $3,141,613$ $1,922,376$ | 146, 266 | 104, 100 | 50,761 | 8310 | $\$ 8,905$ 20,487 |
| $25-30$ | 76 | 2,060,626 | 125,415 | 78, 616 | 82,904 | 1,457 | 37, 562 |
| 30-40. | 64 | 2, 204, 079 | 160, 407 | 80, 003 | 132,351 | 873 | 52, 820 |
| 40-50 | 33 | 1,496,823 | 118,600 | 45, 138 | 118,967 | 13,727 | 59, 274 |
| $50-60$ | 24 | 1, 316, 433 | 136, 386 | 39,029 | 141, 192 | 5,343 | 49, 178 |
| 60-70 | 12 | 773, 518 | 81,801 | 23,344 | 97,911 | 3,903 | 43,357 |
| 70-80- | 9 | 683, 134 | 81,854 | 9,610 | 112,351 |  | 40,107 |
| ${ }^{80-90} 90$ | 5 | 170, 645 | 38,453 70,690 | 6,395 16,297 | 32,058 98,263 |  |  |
| 90-100 | 5 | 469,614 982,895 | 70,690 159,423 | 16.297 20.092 | $\begin{array}{r}\text { 98, } \\ \text { 205, } \\ \hline 183\end{array}$ | 23, $\begin{array}{r}41 \\ \hline 19\end{array}$ | 43,911 89,611 |
| 150-200 | 2 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) |  |  |
| 200-250-300 |  |  |  |  |  |  | --.------- |
| 300-400 | 1 | (2) | (2) | (2) | (2) | (2) |  |
| 400-500 | 1 | (2) | (2) | (2) | (2) |  | (2) |
| 500-750 |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over-a |  |  |  |  |  |  |  |
| Classes grouped |  | 1,209, 602 | 438,240 | 6,903 | 411, 340 | 20,003 | 6 |
| Total | 89,739 | 184, 154, 155 | 3, 106,227 | 1,871, 426 | 1,610, 447 | 69,572 | 445, 218 |
| Summary for preced- <br> ing years: 3 <br> 1932    <br>  91, 557 $203,833,124$ $3,222,425$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931. | 84, 681 | 251, 988, 008 | 2, 438, 474 |  |  |  |  |
| 1930. | 95,366 | 357, 657, 240 | 5, 892, 638 |  |  |  |  |
| 1929 | 103, 044 | 450, 934, 107 | 10, 237,020 |  |  |  |  |
| 1928 | 98, 485 | 453, 394, 323 | 12, 459, 318 |  |  |  |  |
| 1927 | 100,956 | 436, 579, 613 | 10,621,745 |  |  |  |  |
| 1926 | 99, 251 | 407, 642, 742 | 8, 418, 047 |  |  |  |  |
| 1925 | 110, 485 | 418, 618, 008 | 6,799, 312 |  |  |  |  |
| 1924 | 179, 275 | 486,659,728 | 7,344, 053 |  |  |  |  |
| 1923 | 194, 050 | 547,039,928 | 0, 019, 076 |  |  |  |  |

For footnotes, see p. 137.

Table 9.-Individual returns for 1933 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credit, and tax credit; also total number, net income, and tax for prior years-Continued

WYOMING

| Net income classes <br> (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income | Tax | Tax before tax credit |  |  | Tax credit$121 / 2$ percent on capital net loss |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \cdot \operatorname{tax} \end{aligned}$ | Surtax | 121/2 percent on capital net gain |  |
| Under 1 (est.)1. | 722 | \$465, 489 |  |  |  |  |  |
| Under 1 (est.) | 10 | 4,334 | \$145 | \$145- |  |  |  |
| 1-2 (est.) ${ }^{1}-\ldots$. | 1,225 | 1,787, 079 |  |  |  |  |  |
| 1-2 (est.) ----------- | 1,518 | 2, 031, 450 | 18,896 | 18,896 |  |  |  |
|  | $\begin{array}{r}1,297 \\ \hline 439\end{array}$ | $3,244,331$ $1,127,547$ | 10,635-1 | 10,635 |  |  |  |
| 3-4 (est.) | 340 | 1,126,360 | 10,635 | 10,635 |  |  |  |
| 3-4 (est.) | 465 | 1,597, 022 | 13,642 | 13,642 |  |  |  |
| 4-5 (est.) ${ }^{1}$ | 27 | 117, 194 |  |  |  |  |  |
| 4-5 (est.) | 205 | 909, 859 | 10,866 | 10, 866 |  |  |  |
| 5-6 ${ }^{1}$ | 7 | 37, 689 |  |  |  |  |  |
| 5-5.. | 126 | 680, 740 | 11,865 | 11,865 |  |  |  |
| 6-7. | 78 | 501, 325 | 9.777 | 9.443 | \$334 |  |  |
| 7-8 | 39 | 291,650 | 8,947 | 8,374 | 573 |  |  |
| 8-9 | 28 | 237,377 | 6.987 | 6, 291 | 696 |  |  |
| 9-10 | 15 | 141, 026 | 4, 874 | 4,364 | 510 | ---------- |  |
| 10-11. | 13 | 137, 131 | 5,711 | 5,047 | 664 | ------... |  |
| 11-12. | 8 | 91,864 99,539 | 3, 730 | 3,173 | 757 | ---.-...-. |  |
| $13-14$ | 9 | 120,642 | 5, 691 | 4,592 | 1.099 |  |  |
| 14-15 | 1 |  |  |  |  |  |  |
| 15-20. | 11 | 197.721 | 10,830 | 7, 285 | 3,559 |  | \$14 |
| 20-25 | 4 | 83,906 | 5,437 | 3,822 | 2, 081 |  | 466 |
| 25-30 | 3 <br> 3 | (2) 82,038 | (2) 706 | ${ }_{\text {(2) }} \mathbf{4 , 0 7 9}$ | ${ }_{(2)}^{3,386}$ |  | 2,759 |
| $40-50$ |  |  |  |  |  | (2) |  |
| 50-60. |  |  |  |  |  |  |  |
| 60-70. |  |  |  |  |  |  |  |
| 70-80. |  |  |  |  |  |  |  |
| 80-90- |  |  |  |  |  |  |  |
| ${ }^{90-100} 150$ | 1 | (2) |  |  |  |  |  |
| 150-200 |  |  | () | ( | ( | () |  |
| 200-250 |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |
| 400-500- |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  | -...-.....- |  |
| $\begin{aligned} & 750-1,000 \\ & 1,000-1,500 \end{aligned}$ | 1 | (2) | (2) |  | (2) |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |
| 2,000-3,000.. |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$...... |  | 982, 376 | 314, 459 | 1,693 | 363, 843 | \$13,483 | 64,560 |
| Total | 6,603 | 16,095, 689 | 452, 240 | 128,508 | 378, 048 | 13.483 | 67,799 |
| Summary for preceding years: ${ }^{3}$ <br> 1932. <br> 6, 796 <br> 16, 189, 839 <br> 143, 717 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1931--..------------------- | 5,891 6,809 | 18, 176, $22.979,517$ | 65,346 141,440 | --------- | ------- |  |  |
| 1929....-.-.--------- | 8,140 | 30, 813, 018 | 188, 964 |  |  |  |  |
| 1928. | 8, 622 | 33, 233, 249 | 372, 128 |  |  |  |  |
| 1927 | 8,870 | 31, 297, 698 | 274, 644 |  |  |  |  |
| 1926 | 8,930 | 31, 750, 581 | 263, 319 |  |  |  |  |
| 1925 | 10,336 | 33, 481, 518 | 256, 481 |  |  |  |  |
| 1924 | 22, 947 | 60, 751, 853 | 414.087 |  |  |  |  |
| 1923 | 23,246 | 57,376,054 | 520,769 |  |  |  |  |

[^37]Table 10.-Individual returns for 1933 on form 1040 with no net income, by States and Territories, showing number of returns and deficit

| States and Territories | $\begin{array}{\|c\|} \text { Num - } \\ \text { ber of } \\ \text { re- } \\ \text { turns } \end{array}$ | Deficit (in thousands) | States and Territories | Number of returns | Deficit (in thousands) | States and Territories | Number of returns | Deficit (in thousands) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Alabama | 1,036 | \$3, 837 | Maine | 1,049 | \$5, 463 | Oklahoma | 2,151 | \$12,123 |
| Arizona. | 646 | 3,757 | Maryland | 2,432 | 18, 071 | Oregon. | 949 | 5,222 |
| Arkansas | 745 | 2,920 | Massachusetts | 8,753 | 57, 393 | Pennsylvan | 13,831 | 87,950 |
| California | 17, 467 | 109,950 | Michigan | 7,415 | 94, 707 | Rhode Island | 986 | 7, 184 |
| Colorado. | 1,513 | 7,047 | Minnesota | 2, 366 | 10,794 | South Carolina | 609 | 2,903 |
| Connecticut | 3,175 | 22, 609 | Mississippi | 1,084 | 3,591. | South Dakota | 591 | 1,111 |
| Delaware. | 353 | 2,480 | Missouri. | 3,322 | 19,615 | Tennessee. | 1,327 | 8,004 |
| Dist. Columbia. | 1,024 | 8,056 | Montana | 301 | 1, 871 | Texas | 6,430 | 36,686 |
| Florida. | 2,087 | 12,771 | Nebraska | 1,459 | 5,439 | Utah | 495 | 1,777 |
| Georgia | 1,283 | 7,704 | Nevada. | 216 | 929 | Vermont | 200 | 1,298 |
| Hawaii | 445 | 1,778 | NewHampshire | 627 | 3,043 | Virginia | 1,540 | 6,971 |
| Idaho. | 206 | 566 | New Jersey | 6,177 | 39,924 | Washington 1 | 2,726 | 10,018 |
| Illinois | 12,697 | 90, 218 | New Mexico | 371 | 1,375 | West Virginia | 976 | 4,405 |
| Indiana | 2, 485 | 17, 459 | New York. | 32, 217 | 296, 673 | Wisconsin | 5,026 | 15,517 |
| Iowa. | 2, 399 | 10, 867 | North Carolina. | 1,169 | 5,406 | W yoming | 458 | 1,445 |
| Kansas | 2, 256 | 7,916 | North Dakota | - 549 | 1,078 |  |  |  |
| Kentucky | 1,339 | 7,224 | Ohio | 7,564 | 53, 190 | Tot | 168, 449 | 1,141,331 |
| Louisiana. | 1,907 | 9,000 |  |  |  |  |  |  |

${ }^{1}$ Includes Alaska.
Table 11.-Individual returns for 1993 on form 1040 with no net income, by deficit classes, showing sources of income and deductions, and deficit
[Money figures and deficit classes in thousands of dollars]
[For text defining items and describing methods of tabulating and estimating data, see p. 1-5.]

| Deficit classes | Sources of income |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salaries, wages, commissions, fees, etc. |  | Business | Part-nership | Profit from sale of real estate, stocks, bonds, etc. ${ }^{1}$ | Rents and royalties | Dividends on stock of domestic corporations | Fidu ciary | $\left\|\begin{array}{c}\text { Interest } \\ \text { on Gov: } \\ \text { ernment } \\ \text { obliga- } \\ \text { tions not } \\ \text { wholly } \\ \text { exempt } \\ \text { from tax } \\ \text { an }\end{array}\right\|$ |  | Other taxable interes | Other income |
| Under 5 | 84, |  | 30, 668 | 12,828 | 18, 077 | 7 51,858 | 44, 98. | 7,21 |  |  | 47, 155 | 13, 811 |
| 5-10. | 27, 6 |  | 7,376 | 4, 869 | 8,068 | 8 10,945 | 20,506 | 2, 2,63 |  | 71 | 15, 924 | 4, 181 |
| 10-25 | 30, |  | 7, 807 | 5,700 | 11,303 | 10,900 | 29, 248 | 48 4,24 |  | 90 | 19, 094 | 5,408 |
| 25-50 | 14, |  | 2,912 | 3,111 | 7,830 | -4,715 | 17, 528 | 8 2,01 |  | 93 | 10,000 | 2, 641 |
| 50-100. |  |  | 1,319 | 2, 300 | 8,848 | 8 2,718 | 13, 236 | 1 1,723 |  | 19 | 6, 477 | 2, 814 |
| 100-150. | 3, 0 |  | 451 | 1,201 | 3,015 | 5835 | 5, 241 |  | 33 | 89 | 3,112 | 1,409 |
| 150-300 | 3,5 |  | 452 | 710 | 3,430 | 0 -385 | 7,58 | 8463 | 38 | 30 | 2,927 | 1,152 |
| 300-500 | 2, |  | 133 | 162 | 2,549 | 9 1,033 | 3, 86 | 74 | 13 | 26 | 1,584 | 898 |
| 500-1,000. |  | 22 | 19 | 100 | 4,102 | 2255 | 4,746 |  | 94 | 32 | 928 | 521 |
| 1,000 and over |  | 73 |  | 19 | 249 | 9 -30 | 5,422 |  | 41 | 5 | 704 | 587 |
| Total | 174. | 81 | 51.137 | 31.000 | 67.470 | \% 83.675 | 152.36 | 1 19,8 |  | 20 | 107.904 | 33, 423 |
| Deficit classes | $\begin{aligned} & \text { Sources } \\ & \text { of in- } \\ & \text { come- } \\ & \text { Contd. } \end{aligned}$ | Deductions |  |  |  |  |  |  |  |  |  | Deficit |
|  | Total income | Net loss from sale of real estate, stocks, etc.? |  | Net loss from business | Net loss from part- ner- ship | Interest paid ${ }^{4}$ | Taxes paid 4 | Con-tributions | $\begin{aligned} & \text { All } \\ & \text { other } \end{aligned}$ | Total |  |  |
| Under 5 | 312, 916 |  | , ,908 | 91, 158 | 14,779 | 61,157 | 56, 679 | $\overline{20,168}$ | 103, 111 |  | 90, 960 | 178,044 |
| 5-10. | 102,922 |  | 0, 075 | 31, 201 | 7,700 | 18,699 | 15, 181 | 5,594 | 54, 084 |  | 22, 533 | 119, 612 |
| 10-25. | 124, 575 |  | 3, 318 | 29, 099 | 13, 112 | 21, 460 | 19,885 | 1, 615 | 90,623 |  | 29, 111 | 204, 536 |
| 25-50 | 65,558 |  | 3, 281 | 12,890 | 9,589 | 12, 246 | 13,929 | 923 | 65, 697 |  | 28, 555 | 162,997 |
| 50-100 | 47, 690 |  | 1, 865 | 8,060 | 7, 432 | 8, 712 | 14,349 | 644 | 57, 505 |  | 88, 567 | 140, 877 |
| 100-150 | 19,143 |  | 8, 668 | 3,685 | 5,625 | 3, 529 | 7,478 | 183 | 26, 049 |  | 95, 217 | 76, 075 |
| 150-300. | 20,930 |  | 2, 060 | 3, 782 | 6,468 | 3, 227 | 11, 223 | 408 | 43,757 |  | 20, 926 | 99,996 |
| 300-500 | 13, 034 |  | 26,750 | 1,069 | 1,835 | 2,154 | 10, 365 | 106 | 27,903 |  | 70, 182 | 57, 148 |
| 500-1,000. | 11, 720 |  | 3, 826 | 117 | 2, 233 | 2,556 | 8,227 | 16 | 23, 130 |  | 67, 104 | 55, 385 |
| 1,000 and over .- | 7,330 |  | 23, 149 | 39 | 76 | 1,493 | 14, 070 | 7 | 15,158 |  | 53,992 | 46, 662 |
| Total. | 725.817 |  | 3. 899 | 181, 099 | 68.850 | 135.232 | 171,387 | 29.664 | 507,017 | 1,867 | 67, 148 | 1,141,331 |

[^38]Interest received on Liberty 4-and 41/4-percent bonds and Treasury bonds on a principal amount in excess of $\$ 5,000$.

- Excludes amounts reported under schedule $A$ as business deductions.


## BASIC TABLES

## CORPORATION RETURNS



Table 12.-Corporation returns for 1933, by States and Territories, showing for deductions, net income or deficit, total tax, income tax, excess-profits
[Money figures in
[For text defining certain items and

|  | States and Territories | Total number of returns | Returns showing net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | Gross incorne ${ }^{1}$ | Deductions : | Net income | Total tax | $\begin{gathered} \text { Income } \\ \text { tax } \end{gathered}$ |
| 1 | Alabama. | 3,827 | 916 | 175,190 | 167, 049 | 8,140 | 1,189 | 1,105 |
| 2 | Alaska. | 170 | 61 | 4,214 | 3, 877 | 8, 337 | 52 | 46 |
| 3 | Arizona | 1,674 | 240 | 29,778 | 28, 669 | 1,110 | 155 | 153 |
| 4 | Arkansas. | 2,325 | 740 | 87, 868 | 83, 888 | 3,981 | 573 | 545 |
| 5 | California. | 23,700 | 5,264 | 2,052, 632 | 1,896, 060 | 156,571 | 21,979 | 21, 644 |
| 6 | Colorado. | 6,705 | 1,098 | 296, 951 | 271, 125 | 25, 825 | 3, 632 | 3,557. |
| 7 | Connecticut. | 8,521 | 1,861 | 663, $841^{-}$ | 612, 874 | 50,968 | 7,121 | 7, 069 |
| 8 | Delaware | 2, 106 | 472 | 530, 692 | 468,401 | 62,291 | 8,811 | 8,688 |
| 9 | District of Columbia | 2,445 | 653 | 216, 810 | 202, 896 | 13,914 | 1,963 | 1,948 |
| 10 | Florida. | 9, 263 | 1,541 | 186, 016 | 177,545 | 8,471 | 1, 210 | 1,161 |
| 11 | Georgia. | 5,556 | 1,825 | 406, 807 | 384, 038 | 22,769 | 3,199 | 3,115 |
| 12 | Hawaii | 768 | 329 | 156,898 | 137,381 | 19,518 | 2, 695 | 2, 680 |
| 13 | Idaho- | 2,295 | 470 | 42,957 | 40,911 | 2,046 | 289 | 280 |
| 14 | Illinois | 32, 266 | 7,259 | 5,337 930 | 5, 117, 851 | 220,079 | 31,301 | 30, 722 |
| 15 | Indiana | 11,773 | 2,797 | 571,914 | 535, 110 | 36, 804 | 5,265 | 5, 082 |
| 16 | Iowa. | 9, 011 | 1,987 | 415, 557 | 397,014 | 18, 543 | 2, 634 | 2,584 |
| 17 | Kansas | 4,833 | 1, 175 | 205, 823 | 197, 620 | 8,203 | 1,164 | 1,131 |
| 18 | Kentucky ...........- | 5, 103 | 1,439 | 349, 713 | 325, 780 | 23,933 | 3, 426 | 3,316 |
| 19 | Louisiana | 6,605 | 1,502 | 384, 501 | 363, 371 | 21, 130 | 3, 045 | 2,963 |
| 20 | Maine | 3,771 | 854 | 153, 431 | 143, 312 | 10, 119 | 1, 402 | 1,380 |
| 21 | Maryland. | 6,313 | 1,653 | 1,260, 465 | 1, 205,018 | 55, 447 | 7,738 | 7, 659 |
| 22 | Massachusetts | 19,972 | 5, 174 | 2, 492, 028 | 2, 314, 274 | 177,754 | 25, 230 | 24, 779 |
| 23 | Michigan | 14,798 | 3, 141 | 2,391, 165 | 2, 214, 537 | 176, 627 | 25, 294 | 25, 110 |
| 24 | Minnesota | 10, 792 | 2, 373 | 995, 647 | 950, 867 | 44,779 | 6,362 | 6, 284 |
| 25 | Mississippi | 2,337 | 644 | 71, 080 | 68, 224 | 2,856 | 402 | 391 |
| 26 | Missouri. | 15,594 | 4, 014 | 1, 478, 323 | 1,378, 287 | 100,036 | 13,982 | 13, 796 |
| 27 | Montana.-..---.---- | 2,933 | 630 | 50,459 | 48, 423 | 2, 036 | 286 | 279 |
| 28 | Nebraska.....-......- | 4,473 | 1,180 | 216, 265 | 206,452 | 9,813 | 1,378 | 1,360 |
| 29 | Nevada....-.-.-....- | 888 | 106 | 246, 211 | 239,484 | 6,727 | 966 | 953 |
| 30 | New Hampshire.-.-- | 1, 412 | 400 | 75, 778 | 70,773 | 5, 005 | 702 | 689 |
| 31 | New Jersey ---.-.---- | 23,902 | 3, 599 | 1,236,745 | 1, 111, 289 | 125, 456 | 17,549 | 17,395 |
| 32 | New Mexico | 1,132 | 241 | 24, 325 | 23, 208 | 1,117 | 160 | , 154 |
| 33 | New York. | 110, 436 | 18,922 | 13, 241, 667 | 12, 409, 687 | 831, 980 | 118, 321 | 116, 743 |
| 34 | North Carolina | 5,835 | 2, 049 | 690, 554 | 636,095 | 54, 459 | 7,636 | 7, 482 |
| 35 | North Dakota | 2,938 | 649 | 47,845 | 46,579 | 1,267 | 178 | 174 |
| 36 | Ohio.... | 24,823 | 5,859 | 2, 559, 005 | 2, 383, 195 | 175, 811 | 24, 751 | 24, 323 |
| 37 | Oklahom | 5,975 | 1,396 | 254, 399 | 227, 340 | 27,059 | 3, 841 | 3,716 |
| 38 39 | Oregon. | 6, 247 | 1, 058 | 177, 766 | 172,318 | 5, 448 | 774 | 757 |
| 39 | Pennsylvania | 26,665 | 6,107 | 3, 028, 214 | 2, 802, 277 | 225, 937 | 32, 120 | 31,554 |
| 40 | Rhode Island. | 3,272 | 846 | 314, 510 | 292, 108 | 22, 401 | 3, 148 | 3, 093 |
| 41 | South Carolina | 3,245 | 1, 078 | 224,948 | 209, 221 | 15, 727 | 2,199 | 2,130 |
| 42 | South Dakota | 2, 876 | 509 | 36, 871 | 35, 867 | 1, 004 | 142 | 137 |
| 43 | Tennessee. | 5,215 | 1,510 | 414, 280 | 389, 807 | 24, 473 | 3, 467 | 3,371 |
| 44 | Texas. | 15,168 | 4,198 | 1,057,647 | 1,000, 052 | 57, 596 | 8,335 | 7,968 |
| 45 | Utah. | 2,923 | 615 | 98, 744 | 93, 357 | 5, 387 | 757 | 741 |
| 46 | Vermont | 1,184 | 291 | 44,715 | 42,441 | 2, 273 | 314 | 308 |
| 47 | Virginia | 6,815 | 1,930 | 502, 610 | 458,729 | 43,882 | 6,174 | 6,060 |
| 48 | Washington. | 11,472 | 2,128 | 293,411 | 280,606 | 12,805 | 1,823 | 1,768 |
| 49 | West Virginia | 4,554 | 1,290 | 223,741 | 205, 821 | 17, 919 | 2,497 | 2,465 |
| 50 | Wisconsin.. | 15,852 | 3,422 | 718, 626 | 681, 078 | 37, 548 | 5,357 | 5,201 |
| 51 | W yoming- | 1,322 | 291 | 14,800 | 14, 211 | 590 | 81 | 79 |
|  | Total...-.----- | 504, 080 | 109, 786 | 46, 752, 366 | 43, 766, 394 | 2,985, 972 | 423, 068 | 416, 093 |

1 Gross income and deductions correspond to total income and total deductions (items 13 and 25, respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5, respectively, on face of return).
returns with net income and no net income, number of returns, gross income, tax, and dividends paid; also number of inactive corporations
thonsands of dollars]
describing returns included, see pp. 1-5]

| $\begin{gathered} \text { Returns } \\ \text { show- } \\ \text { ing net } \\ \text { in- } \\ \text { come- } \\ \text { Con. } \end{gathered}$ | Returns showing no net income |  |  |  | Returns showing no income dataInactive corporations | DividendsReturns showing net income |  | Dividend Returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Excess profits tax | Number | $\begin{aligned} & \text { Gross } \\ & \text { income } \mathbf{I}^{-} \end{aligned}$ | Deductions ${ }^{\text {I }}$ | Deficit | Number | Cash | Stock | Cash | Stock | $\begin{aligned} & \text { W } \\ & \text { W } \\ & 0 \end{aligned}$ |
| 84 | 2,416 | 160,538 | 182,041 | 21,503 | 495 | 4,600 | 27 | 1,629 | 18 | 1 |
| 6 | 87 | 2,762 | 3,136 | 374 | 22 | 57 |  | 11 |  | 2 |
| 2 | 934 | 42, 635 | 54,386 | 11,751 | 500 | 273 |  | 373 | 70 | 3 |
| 28 | 1,400 | 82,670 | 91, 619 | 8,949 | 125 | 1,035 | . 25 | 642 | 17 | 4 |
| 335 | 15,352 | 1,709,344 | 1,978, 354 | 269,010 | 3,084 | 129, 107 | 1,351 | 53,320 | 1,111 | 5 |
| 75 | 4, 251 | 233,981 | -267, 452 | 33,471 | 1,356 | 15,148 | 160 | 5,932 | 1.151 | 6 |
| 52 | 6, 101 | 754, 143 | 824,915 | 70, 773 | 559 | 40,783 | 1,124 | 14,360 | 101 | 7 |
| 123 | 1,356 | 658,344 | 737,769 | 79,425 | 278 | 79, 558 | 21,386 | 72, 595 | 1,366 | 8 |
| 14 | 1,554 | 211, 183 | 241,059 | 29,876 | 238 | 5, 337 | -542 | 1,301 | 1, 44 | 9 |
| 48 | 5,892 | 207, 694 | 252, 239 | 44,546 | 1,830 | 5,082 | 247 | 3,142 | 9 | 10 |
| 84 | 3,349 | 202,500 | 222,829 | 20,330 | 382 | 10,390 | 333 | 6, 113 | 68 | 11 |
| 14 | 413 | 50, 812 | 56, 690 | 5,878 | 26 | 20,719 | 256 | 4,208 | 202 | 12 |
| 9 | 1,078 | 47,434 | 53, 852 | 6,418 | 747 | 1, 169 | 12 | 461 | 201 | 13 |
| 579 | 21,731 | 3,899,593 | 4, 447,674 | 548,081 | 3,276 | 128,356 | 4,966 | 44,158 | 1,355 | 14 |
| 182 | 7, 423 | 480,611 | 551, 772 | 71, 161 | 1,553 | 15,395 | + 417 | 4,972 | 735 | 15 |
| 50 | 5.000 | 253, 415 | 291, 129 | 37, 714 | 1,964 | 9,194 | 1,209 | 1,142 | 172 | 16 |
| 33 | 3,131 | 294, 673 | 316,617 | 21, 944 | 527 | 3,853 | 243 | 7,146 | 24 | 17 |
| 110 | 3,141 | 245,309 | 275, 076 | 29,766 | 523 | 14, 148 | 711 | 1,502 | 8 | 18 |
| 83 | 4,315 | 237,503 | 286,014 | 48,511 | 788 | 9, 667 | 313 | 2,344 | 37 | 19 |
| 22 | 2, 454 | 189,082 | 227, 148 | 38,067 | 463 | 7,343 | 29 | 2,150 | 185 | 20 |
| 80 | 3,836 | 577,569 | 680,393 | 102,824 | 824 | 35, 189 | 1,640 | 7,919 | 107 | 21 |
| 451 | 13,720 | 1,616,687 | 1,843, 478 | 226,791 | 1,078 | 111,642 | 6,066 | 24,376 | 976 | 22 |
| 184 | 9,947 | 1,306,356 | 1,475,655 | 169,299 | 1,710 | 120,527 | 261 | 9,330 | 824 | 23 |
| 77 | 6,855 | 651,229 | 754,263 | 103, 034 | 1,564 | 32,873 | 384 | 10,252 | 210 | 24 |
| 12 | 1,461 | 77, 530 | 88,261 | 10,731 | . 232 | 1,381 | 28 | 524 | 10 | 25 |
| 186 | 9,769 | 976,015 | 1,127,492 | 151,477 | 1,811 | 61,323 | 3,453 | 11,252 | 1,140 | 26 |
| 7 | 1,938 | 59, 639 | 67, 234 | 7,595 | 365 | 1,110 | 16 | 939 | 1, 47 | 27 |
| 18 | 2,844 | 168,021 | 189,805 | 21,783 | 449 | 6,568 | 218 | 1,156 | 199 | 28 |
| 13 | 502 | 26,832 | 42,823 | 15,992 | 280 | 8,037 |  | 64 | 1,200 | 29 |
| 13 | -943 | 67,653 | 75, 141 | 7,488 | 69 | 3,097 |  | 541 | 1, 35 | 30 |
| 154 | 17,972 | 1,551,898 | 1,867,143 | 315,246 | 2,331 | 112,314 | 1,072 | 50, 249 | 705 | 31 |
| 6 | -656 | 1, 20,541 | 1, 23, 970 | 3,429 | 2, 235 | - 519 | -13 | 50, 76 | ------ | 32 |
| 1,578 | 81,811 | 10,691,022 | 12, 363, 425 | 1,672,403 | 9, 703 | 848,891 | 12,167 | 239, 439 | 4,078 | 33 |
| $\xrightarrow{154}$ | 3,206 | 215,406 | -237,772 | 22,367 | 580 | 47,028 | 12, 279 | 1,800 | +60 | 34 |
| 4 | 1,585 | 38,306 | 42,725 | 4,419 | 704 | , 417 | 45 | 1,87 | 3 | 35 |
| 428 | 17,287 | 2, 200, 416 | 2, 548,995 | 348, 579 | 1,677 | 104, 706 | 1,264 | 30, 805 | 2,618 | 36 |
| 125 | 3,892 | 492,528 | 554,997 | 62,469 | -687 | 18, 129 | 1. 73 | 14, 615 | , 57 | 37 |
| 17 | 3,861 | 205, 485 | 242,580 | 37,095 | 1,328 | 1,445 | 30 | 1,213 | 15 | 38 |
| 566 | 17,462 | 3,259,577 | 3, 668, 596 | 409, 019 | 3,096 | 210,921 | 15,931 | 70,339 | 992 | 39 |
| 55 | 2,143 | 217,066 | 254, 145 | 37,079 | 283 | 10,717 | 613 | 2,462 | 5 | 40 |
| 70 | 1,871 | 91,936 | 106, 000 | 14,064 | 296 | 3,346 | 206 | 2,467 | 8 | 41 |
| 4 | 1,734 | 42,327 | 46, 343 | 4,016 | 633 | 340 | 11 | 205 | 31 | 42 |
| 96 | 3,179 | 223, 299 | 252,852 | 29,553 | 526 | 11,293 | 348 | 1,911 | 407 | 43 |
| 366 | 9,296 | 578,827 | 685,553 | 106, 726 | 1, 674 | 30, 093 | 1,024 | 7,736 | 789 | 44 |
| 16 | 1,688 | 90,107 | 104, 132 | 14,025 | 620 | 2, 347 | 139 | 696 |  | 45 |
| 5 | 826 | 48,924 | 54, 822 | 5,898 | 67 | 1,162 | 240 | 3, 952 |  | 46 |
| 113 | 4,211 | 266, 697 | 329, 037 | 62, 341 | 674 | 28,308 | 443 | 4,097 | 588 | 47 |
| 55 | 7,206 | 401, 664 | 452,570 | 50, 907 | 2,138 | 6,633 | 116 | 8,487 | 384 | 48 |
| 32 | 2,831 | 205, 260 | 231,365 | 26, 105 | 433 | 49,668 | 47 | 2,355 | 36 | 49 |
| 155 | 10, 147 | 531, 140 | 619,465 | 88, 324 | 2, 283 | 14,303 | 952 | 6,277 | 177 | 50 |
| 1 | 879 | 25,870 | 30, 586 | 4,715 | 152 | 350 | 20 | 488 | 20 | 51 |
| 6,976 | 337,056 | 36,890,055 | $42,423,394$ | 5,533, 339 | 57, 238 | 2,385,889 | 80,450 | 741,570 | 21,593 |  |

Table 13.-Corporation returns for 1933 by major industrial groups, showing statutory net income or deficit, income tax, excess-profits tax, and total
[Money figures in
[For text defining certain items and
PART I. ALL


For footnotes, see pp. 152-153.
number of returns, compiled receipts and statutory deductions, net profit or deficit, tax, net profit after deducting total tax, and dividends paid
thousands of dollars]
describing returns included, see pp. 1-5]
RETURNS

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  | 1 |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobaceo products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products |  |
| 12, 181 | 2,543 | 383 | 14,974 | 2,338 | 545 | 6,520 |  |
| 7,022, 019 | 569,881 | 924, 085 | 4, 521, 537 | 971, 123 | 689,694 | 931, 114 | 2 |
| 141, 021 | 10,981 | 2, 507 | 68, 398 | 3,447 | 3, 253 | 26,780 | 3 |
| 25. 905 | 1,739 | 2,417 | 10,795 | 2,691 | 7,710 | 6,425 | 4 |
| 15, 128 | 4,606 | 922 | 12,529 | 1. 780 | 3,722 | 6,216 | 5 |
| 4, 125 | 812 | 150 | 2,416 | 455 | 216 | 4,851 | 6 |
| 54, 242 | 3,270 | 3, 799 | 31,728 | 7,960 | 13,501 | 16,796 | 7 |
| 20.979 | 619 | 9, 226 | 4,771 | 805 | 350 | 1,779 | 8 |
| 7,634 | 1,419 | 3,698 | 8,476 | 1, 264 | 1,171 | 1,943 | 9 |
| 7, 293, 033 | 593,326 | 946, 805 | 4,660,649 | 989, 525 | 719,618 | 995,904 | 10 |
| 5, 421, 784 | 301, 052 | 739, 628 | 3, 523, 429 | 763, 563 | 488, 523 | 703, 829 | 11 |
| 60, 268 | 4,542 | . 248 | 41,678 | 1,682 | 182 | 15, 266 | 12 |
| 88, 008 | 15,328 | 6,074 | 133, 239 | 24, 189 | 6,609 | 35,722 | 13 |
| 41, 275 | 3,318 | 1,660 | 41,572 | 13,585 | 7,791 | 7,555 | 14 |
| 64, 503 | 4,457 | 3,610 | 33, 281 | 4,755 | 17, 508 | 24,060 | 15 |
| 72, 910 | 46. 600 | 9,816 | 67,912 | 7,433 | 16,093 | 23, 224 | 16 |
| 39, 117 | 8,299 | 2, 058 | 35, 775 | 10,872 | 10, 897 | 22.899 | 17 |
| 174, 279 | 18,399 | 6,829 | 134, 795 | 14, 863 | 34, 186 | 46, 522 | 18 |
| 38, 518 | 8,957 | 781 | 28,172 | 3,581 | 1,415 | 17, 11.032 | 19 |
| 1, 085, 356 | 121, 126 | 112, 807 | 500,431 | 115,994 | 131,543 | 156,851 | 21 |
| 7,086, 262 | 532, 100 | 883, 549 | 4,540,508 | 960, 631 | 714,758 | 1, 064, 771 | 22 |
| 206,772 178,178 | 61,226 59 | 63, 255 | 120, 142 | 28,893 | 4, 860 | \% 68, 867 | 23 |
| 178, 178 | 59, 188 | 50,332 | 106, 895 | 26,825 | 3,339 | ${ }^{8} 72,589$ | 24 |
| 36,906 | 10, 199 | 8,998 | 28,010 | 6,582 | 1, 867 | 3, 153 | 25 |
| 631 | 397 | 8 | 764 | 167 | 52 | 119 | 26 |
| 37, 537 | 10,596 | 9,007 | 28,774 | 6,749 | 1,919 | 3,272 | 27 |
| 169, 235 | 50,630 | 54, 248 | 91, 368 | 22, 144 | 2,941 | ${ }^{8} 72,139$ | 28 |
| 194, 522 | 19,633 | 95,134 | 62, 666 | 19,366 | 7,820 | 14,666 | 29 |
| 7,448 | 2, 238 | 5 | 4,843 | 190 | 118 | 1,295 | 30 |

Table 13.-Corporation returns for 1933 by major industrial groups, showing statutory net income or deficit, income tax, excess-profits tax, and total
[Money figuresin
[For text defining certain items and
PART I. ALL


For footnotes, see pp. 152-153.
number of returns, compiled receipts and statutory deductions, net profit or deficit, tax, net profit after deducting total tax, and dividends paid-Continued

## thousands of dollars]

describing returns included, see pp. 1-5]
RETURNS—Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Cont. |  | Construetion | Transportation and other public utilities | Trade | Service-Professional, amusements, hotels, etc. | FinanceBanking, insurance, real estate, stock and bond brokers, etc. | Nature of business not given |  |
| Metal and its products | Manufacturing not elsewhere classified |  |  |  |  |  |  |  |
| 18, 140 | 6,342 | 16,252 | 21.778 | 132, 896 | 42,985 | 121, 683 | 1,490 | I |
| 7,681,062 | 979, 681 | 493, 623 |  | 23, 191, 782 |  |  |  | 2 |
| 186, 367 | 14,083 | 532, 221 | 9, 768,599 | 506, 705 | 2, 495, 191 | 8 3, 336, 811 | 6,928 | 3 |
| 58, 821 | 7, 190 | 12, 014 | 231, 136 | 76, 417 | 16,258 | 2, 223, 096 | 635 | 4 |
| 25, 801 | 4,370 | 12,803 | 141, 207 | 92, 261 | 235, 232 | 1,019,331 | 296 | 5 |
| 13, 139 | 1, 483 | 3, 462 | 10,738 | 16,883 | 7,518 | 157, 793 | 237 | 6 |
| 144,317 | 13, 766 | 14,332 | 146, 788 | 280, 466 | 58, 603 | 202, 814 | 394 | 7 |
| 27, 718 | 1,570 | 10,094 | 310,781 | 34, 430 | 8, 407 | 480,901 | 1,053 | 8. |
| 30, 180 | 2,527 | 4, 483 | 19,269 | 14, 643 | 2, 248 | 462, 242 | 51 | 9 |
| 8, 167, 406 | 1,024, 668 | I, 083, 031 | 10, 628, 518 | 24, 213, 588 | 2, 823, 456 | 7, 882,990 | 9, 593 | 10 |
| 5, 737, 597 | 667, 167 | 392, 895 |  | 18, 171,792 |  |  |  | 11 |
| 58,606 | 4,478 | 375, 613 | 5, 222, 382 | 218, 471 | 1, 000,388 | 1,365, 250 | 4,790 | 12 |
| 159,708 | 42, 621 | 67, 732 | 80,514 | 600, 298 | 144, 425 | 311,874 | 945 | 13 |
| 50, 658 | 13,305 | 12, 219 | 180, 028 | 549, 005 | 201, 715 | 160, 093 | 272 | 14 |
| 113, 387 | 13, 473 | 22, 401 | 1, 553, 095 | 150, 188 | 168,343 | I, 062,869 | 836 | 15 |
| 167, 520 | 14,312 | 11, 484 | 678, 098 | 188, 466 | 110, 159 | 407, 680 | 351 | 16 |
| 79, 410 | 20, 631 | 14,473 | 85, 057 | 244, 855 | 34, 215 | 529, 143 | 745 | 17 |
| 462,672 12,119 | 42,685 | 46, 651 | 996,080 | 253, 539 | 202, 545 | 290, 739 | 393 | 18 |
| 96,695 | 11,239 | 11,908 | 134,705 | 79,002 | 63,573 | 1, 070, 187 | 2,475 | 19 |
| 1.377,980 | 223, 852 | 180, 707 | 1, 438,915 | 3, 748, 235 | 1, 204, 202 | 7 3, 722,995 | 3,039 | 21 |
| 8, 316, 442 | 1, 054, 010 | 1, 136. 263 | 10, 384, 313 | 24, 204, 878 | 3, 129, 841 | 78,953,084 | 13,848 | 22 |
| 8149,036 8 8 | 8 <br> 8 <br> 8 <br> $3,9,342$ | ${ }^{8} 533,231$ | 244, 205 | 8,709 | ${ }^{8} 306,385$ | ${ }^{8} 1,070,094$ | 8 4,255 | 23 |
| ${ }^{8} 206,934$ | ${ }^{8} 33,438$ | ${ }^{8} 67,808$ | 885,844 | 840,364 | ${ }^{8} 317,041$ | ${ }^{3} 2,013,237$ | 8 5,359 | 24 |
| $\begin{array}{r} 40,565 \\ 377 \end{array}$ | $\begin{array}{r} 7,262 \\ 220 \end{array}$ | $\begin{array}{r} 3,268 \\ 173 \end{array}$ | 92, 258 | $\begin{array}{r} 60,438 \\ 1,751 \end{array}$ | 8,478 239 | $\begin{array}{r} 35,848 \\ 504 \end{array}$ | 67 1 | 25 26 |
| 40,942 | 7.482 | 3,440 | 92, 581 | 62, 189 | 8, 717 | 36,352 | 69 | 27 |
| 8 189,978 | 836,824 | ${ }^{8} 56,672$ | 151, 624 | ${ }^{8} 53,480$ | 8315,102 | $81,106,446$ | ${ }^{8} 4,323$ | 28 |
| 253, 452 | 27, 658 | 30, 349 | 999, 535 | 213, 144 | 42,339 | 575, 402 | 679 | 29 |
| 6,091 | 994 | 3, 250 | 14,798 | 15,513 | 1,529 | 24,929 | 1 | 30 |

Table 13.-Corporation returns for 1993 by major industrial groups, showing statutory net income or deficit, income tax, excess-profits tax, and total
[Money figures in
PART II. RETURNS

|  |  | Industrial groups |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | $\underset{\text { turing }}{\text { Manufac- }}$ |
|  | - |  | related industries | quarrying | Total manufacturing |
| 1 | Number of returns. | 109, 786 | 1,443 | 2,982 | 26,354 |
| 2 | Receipts, taxable income: Gross sales : | 35, 673, 313 | 123,495 | 295, 309 | 20,706,515 |
| 3 | Gross receipts from other operations ${ }^{2}$ | 8,648, 532 | 45, 033 | 223, 236 | 1, 002,539 |
| 4 |  | 872, 194 | 1,874 | 5,250 | 107, 330 |
| 5 | Rents. | 459, 066 | 3,121 | 5,232 | 63,519 |
| 6 | Profit, sale of capital assets | 115, 730 | 1, 073 | 11,037 | 20,473 |
| 7 | Miscellaneous receipts... | 543, 455 | 2,496 | 11,577 | 269, 283 |
|  | Receipts, tax-exempt income: Dividends from domestic corporations |  |  |  |  |
| 8 | Dividends from domestic corporations. Interest on tax-exempt obligations ${ }^{3}$. | 440,075 154,299 | 949 273 | 4,037 2,480 | $\begin{array}{r} 119,626 \\ 52,053 \end{array}$ |
| 10 | Total compiled receipts ${ }^{4}$ - | 46, 906, 664 | 178,313 | 558, 159 | 22, 341, 338 |
|  | Statutory deductions: |  |  |  |  |
| 11 | Cost of goods sold ${ }^{5}$ | 2f, 501, 694 | 83, 561 | 185, 347 | 14, 864,850 |
| 12 | Cost of other operations. | 3, 845, 766 | 12,458 | 103,784 | 515,056 |
| 13 | Compensation of officers. | 861, 295 | 4,069 | 12,855 | 371,422 |
| 14 | Rent paid on business property | 587, 068 | 10,750 | 2, 531 | 123, 000 |
| 15 | Interest paid....------.-.-.-.-- | 888, 787 | 3, 252 | 8,729 | 176, 599 |
| 16 | Taxes paid other than income tax ${ }^{\text {d }}$ | 881, 539 | 8,120 | 18, 231 | 336, 433 |
| 17 |  | 333, 082 | 1,784 | 3, 928 | 149,530 |
| 18 | Depreciation. | 1, 541, 705 | 13,580 | 33, 003 | 739, 986 |
| 19 | Depletion | 84,797 | 889 | 41,565 | 34, 395 |
| 20 | Loss. sale of capital assets. | 171, 293 | 579 | 2,389 | 71,334 |
| 21 | Miscellaneous deductions | 7, 629, 293 | 23,156 | 67, 594 | 3,326, 421 |
| 22 | Total statutory deductions. | 43, 320, 319 | 162, 197 | 479,956 | 20, 709, 023 |
| 23 | Compiled net profit (10 less 22) | 3,580, 346 | 16, 115 | 78, 203 | 1,632, 310 |
| 24 | Statutory net income ( 23 less 8 and 9 ) | 2, 985, 972 | 14,894 | 71, 686 | 1, 480, 632 |
| 25 | Income tax | 416, 093 | 2,102 | 9,921 | 203, 713 |
| 26 | Excess-profits tax | 6,976 | 55 | 280 | 3,649 |
| 27 | Total tax | 423.068 | 2,156 | 10,201 | 207, 362 |
|  | Compiled net profit less total tax (23 less 27 | 3, 157, 278 | 13, 960 | 68, 003 | 1,424, 948 |
|  | Cash dividends paid. | 2, 385, 839 | 3,405 | 53, 481 | 1, 024, 586 |
| 30 | Stock dividends paid | 80,450 | 56 | 2,215 | 33, 718 |

For footnotes, see pp. 152-153.
number of returns, compiled receipts and statutory deductions, net profit or deficit, tax, net profit after deducting total tax, and dividends paid-Continued
thousands of dollars]
SHOWING NET INCOME

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food and kindred products | Liquors and beverages (alcoholic and nonaleoholic) | Tobacco products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products |  |
| 4,247 | 898 | 122 | 5,66,4 | 973 | 215 | 1,638 | 1 |
| 5,334, 175 | 467, 399 | 819,838 | 3, 110, 233 | 715, 186 | 291, 073 | 391,357 | 2 |
| 109,270 | 9,008 | 2,447 | 32,853 | 2,601 | 1,641 | 6,678 | 3 |
| 19,890 | 1,403 | 2, 101 | 7,314 | 2,057 | 1,087 | 2,012 | 4 |
| 9,315 | 3,242 | 814 | 7,317 | 810 | 1,452 | 1,348 | 5 |
| 3, 204 | ${ }^{658}$ | 146 | 1, 376 | - 267 | 73 | 1,270 | 6 |
| 46,352 | 2, 298 | 3,540 | 21,645 | 5,525 | 4,775 | 3,978 | 7 |
| 14, 314 | 479 | 9,063 | 3,155 | 580 | 214 | 503 | 8 |
| 6, 844 | 1, 083 | 3,426 | 7,138 | 1,057 | 335 | 673 | 9 |
| 5, 543, 365 | 485, 571 | 841, 375 | 3, 191, 032 | 728. 081 | 300, 648 | 407, 819 | 10 |
| 4, 111, 047 | 240, 725 | 660,050 | 2, 370,232 | 558, 503 | 182, 177 | 281,647 | 11 |
| 43, 021 | 3,590 | 209 | 16,635 | 1,213 | $\begin{array}{r}99 \\ \hline\end{array}$ | 3,092 | 12 |
| 54, 350 | 10, 127 | 3,957 | 81,906 | 15,820 | 4,172 | 13, 481 | 13 |
| 24, 179 | 1. 551 | 1,127 | 20,621 | 5,444 | 3,152 | 2,490 | 14 |
| 38,797 | 2.637 38 | 2,193 | 16, 396 | 2,709 | 4,075 | 4,519 | 15 |
| 53,510 22 | 38,335 6,385 | 8,598 | 48,305 | 5, 160 | 10, 478 | 6,473 | 16 |
| 22, 155 | 6,385 | 1,450 | 19,586 | 5, 882 | 5,528 | 5,793 | 17 |
| 116, 444 | 12,895 | $\begin{array}{r}5,535 \\ \hline 38\end{array}$ | 87,016 | 10, 1108 | 14,507 | 13,944 5,216 | 18 |
| 16, 101 | 4,540 | 680 | 7,898 | 1,268 | 346 | 595 | 20 |
| 777, 883 | 89,858 | 79.823 | 308, 207 | 72,635 | 62, 227 | 46,647 | 21 |
| 5, 257, 601 | 410, 645 | 763,661 | 2,977,005 | 678,858 | 286, 761 | 383, 898 | 22 |
| 285, 764 | 74,926 | 77.713 | 214, 027 | 49,223 | 13.888 | 23, 922 | 23 |
| 264, 606 | 73, 363 | 65, 224 | 203, 733 | 47,586 | 13,339 | 22,745 | 24 |
| 36,906 631 | 10,199 | 8,998 | 28, 010 | 6, 582 | $\begin{array}{r} 1,867 \\ 52 \end{array}$ | $\begin{array}{r} 3,153 \\ 119 \end{array}$ | $\xrightarrow{25}$ |
| 37,537 | 10,596 | 9, 007 | 28,774 | 6,749 | 1,919 | 3,272 | 27 |
| 248, 227 | 64, 330 | 68, 707 | 185, 253 | 42, 473 | 11,969* | 20,649 | 28 |
| 183, 131 | 18,543 | 90, 686 | 58,577 | 18,436 | 6,012 | 6,923 | 29 |
| 6,896 | 1,595 | 5 | 4,525 | 190 | 51 | 861 | 30 |

Table 13.-Corporation returns for 1939 by major industrial groups, showing statutory net income or deficit, income tax, excess-profits tax, and total
[Money figures in
PART II. RETURNS SHOW


For footnotes, see pp. 152-153.
number of returns, compiled receipts and statutory deductions, net profit or deficit, tax, net profit after deducting total tax, and dividends paid-Continued

## thousands of dollars]

ING NET INCOME-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Cont. |  | Construction | Transportation and other public utilities | Trade | Service-Professional, amusements, hotels, etc. | FinanceBanking, insurance, real estate, stock and bond brokers, etc | Nature of business not given |  |
| Metal and its products | Manufacturing not elsewhere classified |  |  |  |  |  |  |  |
| 4,291 | 1,500 | 2, 140 | 7,429 | 39,275 | 7,566 | 22,369 | 228 | 1 |
| 3,820,840 | 519,933 | 117,908 |  | 14, 430, 036 |  |  |  | 2 |
| -84,939 | 7,111 | 247,186 | 4,390,859 | 279, 812 | 799, 665 | 61,659, 128 | 1,084 | 3 |
| 26,784 | 3,618 | 1,722 | 100,694 | 41, 726 | 3,986 | 609,371 | 240 | 4 |
| 12,634 | 1,198 | 1,202 | 75, 565 | 41,410 | 44, 613 | 224, 358 | 47 | 5 |
| 2.493 | 853 | 945 | 4,018 | 8,375 | 3, 460 | 66, 196 | 153 | 6 |
| 92, 207 | 8,158 | 3,709 | 43,196 | 150,244 | 14,128 | 48,732 | 91 | 7 |
| 19,796 | 1,097 | 1, 712 | 168, 364 | 24,492 | 3,128 | 117,482 | 284 | 8 |
| 13,207 | 1,228 | 1, 6551 | 12,210 | 9,017 | 1,175 | 75,431 | 9 | 9 |
| 4,072,901 | 543, 196 | 376, 085 | 4,794, 898 | 14, 985, 112 | 870, 155 | 2,800, 696 | 1,908 | 10 |
| 2,723,060 | 326, 015 | 89,663 |  | 11, 278, 273 |  |  |  | 11 |
| 14,562 | 1,801 | J64, 603 | 1, 940,534 | 114, 606 | 317, 528 | 676,828 | 369 | 12 |
| 64, 531 | 19,361 | 16,637 | 37, 855 | 284, 822 | 52, 219 | 81, 213 | 204 | 13 |
| 16, 288 | 4,749 | 1,948 | 87, 281 | 284, 285 | 44,551 | 32, 697 | 26 | 14 |
| 28,057 | 2, 849 | 1.890 | 500, 121 | 58, 991 | 15, 173 | 123, 994 | 38 | 15 |
| 51,641 | 6,538 | 2.689 | 311, 186 | 100, 800 | 18,264 | 85, 786 | 31 | 16 |
| 31, 632 | 5, 154 | 2,376 | 39, 153 | 96, 664 | 6,449 | 33, 183 | 13 | 17 |
| 150,924 | 18, 259 | 11,695 | 529, 015 | 131, 896 | 32, 640 | 49, 864 | 26 | 18 |
| r 2,508 | - 68 | 2, 182 | 6,405 12,994 | 500 13,119 | 182 1,817 | 809 66,841 | ${ }_{3}^{2}$ | 19 20 |
| 651, 788 | 102, 920 | 55,354 | 492,507 | 2,151, 826 | 316, 045 | 71,196, 001 | 388 | 21 |
| 3, 752, 705 | 489,135 | 349, 084 | 3, 957, 052 | 14, 515, 782 | 804, 869 | 72,347, 215 | 1,136 | 22 |
| 320, 195 | 54,051 | 27,001 | 837.846 | 469, 329 | 65, 286 | 453, 481 | 772 | 23 |
| 287, 192 | 51,736 | 23,638 | 657, 272 | 435, 820 | 60, 982 | 260, 569 | 479 | 24 |
| 40,565 | 7, 262 | 3, 268 | 92, 258 | 60, 438 | 8,478 | 35, 848 | 67 | 25 |
| 377 | 220 | 173 | 324 | 1,751 | 239 | 504 | 1 | 26 |
| 40,942 | 7,482 | 3,440 | 92,581 | 62,189 | 8,717 | 36,352 | 69 | 27 |
| 279, 253 | 46,580 | 23,561 | 745, 265 | 407, 141 | 56, 568 | 417, 128 | 704 | 28 |
| 201, 945 | 24, 644 | 13,379 | 851, 814 | 179,005 | 31, 827 | 228, 086 | 307 | 29 |
| 3,354 | 877 | 1,219 | 13, 599 | 11,998 | 350 | 17,295 |  | 30 |

Table 13.-Corporation returns for 1933 by major industrial groups, showing statutory net income or deficit, income tax, excess-profits tax, and total
[Money figures in
PART III. RETURNS SHOW


For footnotes, see pp. 152-153.
number of returns, compiled receipts and statutory deductions, net profit or deficit, tax, net profit after deducting total tax, and dividends paid-Continued
thousands of dollars]
ING NO NET INCOME

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food and kindred products | Liquors and beverages (alcoholic and nonalcoholic) | Tobacco Products | $\begin{gathered} \text { Textiles and } \\ \text { their prod- } \\ \text { ucts } \end{gathered}$ | Leather and its manufactures | Rubber products | Forest products |  |
| 7,934 | 1,648 | 261 | 9,310 | 1,365 | 330 | 4, 882 | 1 |
| 1,687, 843 | 102, 482 | 104, 247 | 1, 411, 304 | 255, 937 | 398, 621 | 539, 756 | 2 |
| 1, 31, 751 | 1,973 | 60 | 1, 35, 545 | -846 | 1,612 | 20, 102 | 3 |
| 6,015 | 336 | 316 | 3,481 | 634 | 6,624 | 4,413 | 4 |
| 5,812 | 1, 364 | 109 | 5,211 | 971 | 2, 271 | 4,869 | 5 |
| 921 | 154 | 4 | 1,040 | 189 | 143 | 3,582 | 6 |
| 9,891 | 971 | 259 | 10,083 | 2,436 | 8,727 | 12,818 | 7 |
| 6, 646 | 140 | 163 | 1,616 | 225 | 136 | 1,277 | 8 |
| 789 | 336 | 272 | 1,338 | 207 | 836 | 1,270 | 9 |
| 1,749,669 | 107,755 | 105, 430 | 1,469, 617 | 261, 443 | 418,970 | 588, 084 | 10 |
| 1,310,737 | 60, 327 | 79,578 | 1,153, 198 | 205, 060 | 306,346 | 422, 182 | 11 |
| 17,248 | 952 | 40 | 25, 042 | -469 | 83 | 12, 173 | 12 |
| 33,658 | 5,201 | 2, 117 | 51, 333 | 8,369 | 2,436 | 22, 241 | 13 |
| 17,096 | 1,767 | 533 | 20,951 | 8,141 | 4,639 | 5,065 | 14 |
| 25,706 | 1,820 | 1,417 | 16,885 | 2,046 | 13,433 | 19,541 | 15 |
| 19,399 | 8,265 | 1,217 | 19,607 | 2,273 | 5,615 | 16, 751 | 16 |
| 16,962 | 1,914 | 608 | 16, 190 | 4,990 | 5,370 | 17, 106 | 17 |
| 57, 835 | 5,505 | 1,294 | 47, 780 | 4,755 | 19,679 | 32, 578 | 18 |
| 131 | 20 |  | 18 |  | 11 | 12,594 | 19 |
| 22,417 | 4,418 | 100 | 20, 274 | 2,312 | 1,070 | 10, 437 | 20 |
| 307,473 | 31,268 | 32,984 | 192, 224 | 43,359 | 69,316 | 110, 204 | 21 |
| 1,828,681 | 121, 455 | 119, 888 | 1,563, 503 | 281, 773 | 427, 097 | 680, 873 | 22 |
| 78,992 | 13,700 | 14,458 | 93, 885 | 20,329 | 9,028 | 92,789 | 23 |
| 86, 428 | 14,175 | 14, 893 | 96, 838 | 20,761 | 10,000 | 95, 335 | 24 |
| 11,390 | 1,090 | 4,448 | 4,089 | 930 | 1,809 | 7,744 | 25 |
| 553 | 644 |  | 318 | 1 | 67 | 434 | 26 |

Table 13.-Corporation returns for 1933 by major industrial groups, showing statutory net income or deficit, income tax, excess-profits tax, and total
[Money figures in
PART III. RETURNS SHOWING


[^39]number of returns, compiled receipts and statutory deductions, net profit or deficit, tax, net profit after deducting total tax, and dividends paid-Continued

## thousands of dollars]

NO NET INCOME-Continued


5 The "Cost of goods sold" and "Taxes paid other than income tax" are in process of revision. (See text, p. 29.)

6 Includes for a limited number of returns the cost of securities purchased for customers.
${ }^{7}$ Includes special nonexpense deductions of life insurance companies. (See p. 23.)
8 Deficit.
Less than $\$ 500$.

TABLE 14.-Corporation returns for 1933 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, total tax, income tax, and excess-profis tax; also number of returns for inactive corporations
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included. see pp. 1-5j



Table 14.-Corporation returns for 1933 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, total tax, income tax, and excess-profits tax; also number of returns for inactive cor-
[Money figures in thousands of dollars]

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& \multirow[b]{2}{*}{Industrial groups} \& \multirow[b]{2}{*}{Total
number of
returns} \& \multicolumn{6}{|c|}{Returns showing net income} \& \multicolumn{3}{|l|}{Returns showing no net income} \& \multirow[t]{2}{*}{Number of returns showing no income data-Inactive corporations} \& \multirow[t]{3}{*}{} \\
\hline \& \& \& Number \& Gross income \& Net income \& Total tax \& \[
\underset{\text { tax }}{\text { Income }}
\] \& Excessprofits tax \& Number \& Gross income \& Deficit \& \& \\
\hline 30
31 \& \multirow[t]{2}{*}{\begin{tabular}{l}
Manufacturing-Continued. \\
Forest products: \\
Saw-mill and planing-mill products \\
Other wood products-Carriages, wagons,
\end{tabular}} \& \[
\begin{aligned}
\& 3,045 \\
\& 3,834
\end{aligned}
\] \& \[
\begin{array}{r}
582 \\
1,056
\end{array}
\] \& \[
\begin{aligned}
\& 131,293 \\
\& 275,853
\end{aligned}
\] \& \[
\begin{array}{r}
6,058 \\
16,687
\end{array}
\] \& \[
\begin{array}{r}
856 \\
2,416
\end{array}
\] \& \[
\begin{array}{r}
836 \\
2,317
\end{array}
\] \& \[
\begin{aligned}
\& 20 \\
\& 99
\end{aligned}
\] \& \[
\begin{aligned}
\& 2,252 \\
\& 2,630
\end{aligned}
\] \& \[
\begin{aligned}
\& 321,408 \\
\& 265,407
\end{aligned}
\] \& \[
\begin{array}{r}
51,885 \\
43,450
\end{array}
\] \& \[
\begin{aligned}
\& 211 \\
\& 148
\end{aligned}
\] \& \\
\hline \& \& 6,879 \& 1,638 \& 407, 146 \& 22,745 \& 3.272 \& 3,153 \& 119 \& 4,882 \& 586, 815 \& 95, 335 \& 359 \& \\
\hline 32 \&  \& 2,164
12,077 \& 2, 713 \& 709,710
977,340 \& 52,356
71,079 \& 7,419
9,977 \& 7,250
9,853 \& \[
\begin{aligned}
\& 169 \\
\& 124
\end{aligned}
\] \& 1,106
8,886 \& 453,368
673,352 \& 36,090
57,917 \& \[
\begin{array}{r}
65 \\
478
\end{array}
\] \& 32
33 \\
\hline 33 \& Printing, pubishing, and ailied industries Chemicals and allied products: \& 12,077 \& \& 977, 340 \& 71,079 \& \& \& \& 8,886 \& 673,352 \& \& \& 33 \\
\hline 34 \& Petroleum and other mineral oil refining. \& 702 \& 210 \& 2, 206, 990 \& 58,358 \& 8,385 \& 8,346 \& 39 \& 432 \& 1,731,449 \& 128, 206 \& 60 \& 34 \\
\hline 35 \& Chemicals proper, acids, compounds, ete. \& 370 \& 173 \& 502, 383 \& 48,014 \& 6,800 \& 6,781 \& 18 \& 169 \& 17,665 \& 2,464 \& 28 \& 35 \\
\hline 36 \& Allied chemical substances-Drugs, oils, paints, soaps, and other chemical substances n. e. c. \& 6,296 \& 1,965 \& 1, 341, 844 \& 164,316 \& 23,282

308 \& 22,808

305 \& 474 \& 3,930 \& 388, 036 \& 53, 706 \& 400 \& 36 <br>
\hline 37 \& Fertilizers.. \& 311 \& 110 \& 43,437 \& 2,221 \& 308 \& 305 \& 3 \& 165 \& 53, 981 \& 4,837 \& 36 \& 37 <br>
\hline \& Total chemicels and allied product \& 7,679 \& 2,458 \& 4, 094, 654 \& 272, 909 \& 38,776 \& 38,240 \& 535 \& 4,696 \& 2, 191, 132 \& 189, 213 \& 524 \& <br>
\hline 38 \& Stone, clay, glass, and related products. \& 4,112 \& 642 \& 428, 580 \& 34, 762 \& 4,912 \& 4,826 \& 86 \& 3,186 \& 290, 009 \& 55,635 \& 284 \& 38 <br>
\hline 39 \& Metal and its products: Iron and steel-Products of blast furnaces, rolling mills, foundries, ete. \& 2,476 \& 533 \& 309,320 \& 14,488 \& 2,064 \& 2,015 \& 50 \& 1,835 \& 1,508, 079 \& 122, 045 \& 108 \& 39 <br>
\hline 40 \& Locomotives and railroad equipment.-------- \& 158 \& 22 \& 8,971 \& 1,170 \& 161 \& 161 \& \& 122 \& 78,463 \& 20,641 \& 14 \& 40 <br>
\hline 41 \& Motor vehicles, complete or parts...-------.-. \& 814 \& 178 \& 1, 466, 417 \& 102, 525 \& 14, 837 \& 14, 825 \& 11 \& 576 \& 738, 908 \& 69,053 \& 60 \& 41 <br>
\hline 42 \& Factory machinery-Food production machinery; leather, metal, paper, printing, textile, and woodworking machinery. \& 1,386 \& 390 \& 181, 848 \& 23,547 \& 3,304 \& 3,231 \& 72 \& 935 \& 159, 116 \& 27,630 \& 61 \& 42 <br>
\hline 43 \& Agricultural machinery and equipment \& 502 \& 101 \& 150,989 \& 6,102 \& 865 \& 858 \& 7 \& 352 \& 66, 049 \& 20, 528 \& 49 \& 43 <br>
\hline 44 \& Electrical machinery and equipment.......... \& 822 \& 206 \& 269, 592 \& 10, 225 \& 1,437 \& 1,417 \& 20 \& 573 \& 197, 130 \& 24, 256 \& 43 \& 44 <br>
\hline 45 \& Miscellaneous machinery-Building, construction, gas, and mining machinery and equipment. \& 2,465 \& 466 \& 139, 704 \& 8,930 \& 1,285 \& 1,238 \& 47 \& 1,847 \& 300, 526 \& 94, 074 \& 152 \& 45 <br>
\hline
\end{tabular}

| 46 | Household machinery and equipment, etc...- | 1, 117 | 299 | 242, 756 | 14,785 | 2, 124 | 2,101 | 23 | 763 | 117, 134 | 13,206 | 55 | 46 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 47 | Office equipment, etc..................... | 328 | 72 | 80, 048 | 11, 117 | 1,591 | 1,588 | 3 | 235 | 107, 718 | 6,737 | 21 | 47 |
| 48 | Metal building material and supplies. | 1,739 | 227 | 88, 225 | 5,499 | 772 | 753 | 19 | 1,434 | 231, 046 | 29,721 | 78 | 48 |
| 49 | Hardware, tools, etc-.-.---.-........... | 2,437 | 631 | 248,927 | 26, 212 | 3,711 | 3,651 | 60 | 1,673 | 249,941 | 34,768 | 133 | 49 |
| 50 | Precious-metal products and processes; jewelry, etc. | 882 | 190 | 119,678 | 4, 003 | 573 | 552 | 21 | 672 | 71,543 | 6,549 | 20 | 50 |
| 51 | Other metals, products, and processes; combinations of foundry and machine shop. | 3, 984 | 976 | 753, 216 | 58, 588 | 8,219 | 8,175 | 44 | 2, 832 | 251, 881 | 24, 918 | 146 | 51 |
|  | Total metal and its produc | 19,080 | 4,291 | 4, 059, 694 | 287,192 | 40,942 | 40,565 | 377 | 13, 849 | 4,077, 533 | 494, 126 | 940 |  |
| 52 | Manufacturing not elsewhere classified: Radios, complete or parts. | 200 | 50 | 29,787 | 1,193 | 183 | 168 | 16 | 134 | 53,455 | 11, 084 | 16 | 52 |
| 63 | Musical, professional, and scientific instruments, optical goods; canoes; electric | 6,944 | 1,437 | 505,875 | 50, 155 | 7,245 | 7,041 | 204 | 4,626 | 407, 701 | 68,598 | 881 | 53 |
| 54 | Airplanes, airships, seaplanes, etc. | 134 | 13 | 6,306 | 388 | 53 | 53 |  | 82 | 19,017 | 5,492 | 39 | 54 |
|  | Total manufacturing not elsewhere classified | 7,278 | 1,500 | 541, 988 | 51, 736 | 7,482 | 7, 262 | 220 | 4,842 | 480, 173 | 85, 175 | 936 |  |
|  | Grand total manufacturin | 93,833 | 26,354 | 22, 289, 285 | 1,460, 632 | 207, 362 | 203, 713 | 3,649 | 62, 295 | 12, 861, 490 | 1,256, 586 | 5,182 |  |
|  | Construction: |  |  |  |  |  |  |  |  |  |  |  |  |
| 55 | Building and construction above ground-Installing machinery, moving, wrecking, razing, ete. | 12, 660 | 1,404 | 131, 353 | 5, 303 | 803 | 737 | 66 | 10,195 | 400, 077 |  |  | 55 |
| 56 | Other construction underground and on surfaceBridge building, wateriront construction, re- | 5,345 | 699 | 201,975 | 15,074 | 2,159 | 2, 081 | 78 | 3,741 | 279, 597 | 42,030 | 905 | 56 |
| 57 | Shipbuilding and repairing | 229 | 37 | 41,106 | 3,261 | 478 | 450 | 29 | 176 | 24, 440 | 4,394 | 16 | 57 |
|  | Total construction. | 18,234 | 2,140 | 374, 434 | 23,638 | 3,440 | 3, 268 | 173 | 14,112 | 704, 115 | 91, 445 | 1,983 |  |
|  | Transportation and other public utilities: Transportation and related activities: |  |  |  |  |  |  |  |  |  |  |  |  |
| 58 | Steam railroads .-.............---- | 605 | 150 | 497, 841 | 65,515 | 9,091 | 9,051 | 40 | 382 | 3, 084, 778 | 345, 848 | 73 | 58 |
| 59 | EJectric railways-Pullman cars; refrigerator, stock, poultry, and fruit cars; lessors. | 845 | 295 | 219, 781 | 72,943 | 10,079 | 10,069 | 10 | 330 | 420,576 | 58, 149 | 220 | 59 |
| 60 | Water transportation and related activities Ocean and fresh-water lines, canals, docking, drawbridge operating, lighterage, salvaging, piloting, wharfing; lessors. | 1,912 | 595 | 186, 985 | 17,973 | 2,560 | 2,506 | 54 | 1,107 | 177, 539 | 25, 979 | 210 | 60 |
| 61 | Aerial transportation------------------.-.-- | 671 | 36 | 42, 637 | 2,385 | 353 | 346 | 7 | 487 | 19,369 | 5,614 | 148 | 61 |
| 62 | Autobus lines, taxicabs, and sightseeing companies. | 2,496 | 423 | 77, 865 | 6,012 | 859 | 837 | 22 | 1,872 | 102, 203 | 13, 571 | 201 | 62 |
| 63 | Cartage and storage-Food storage; packing and shipping; local transportation and related industries n. e.c. | 9,474 | 3,023 | 296, 580 | 24, 003 | 3,413 | 3,311 | 102 | 5,829 | 368, 873 | 32,094 | 622 | 63 |
|  | Total transportation and related activities. | 16,003 | 4, 522 | 1,321,689 | 188, 831 | 26, 355 | 26, 120 | 236 | 10,007 | 4, 173, 337 | 481, 255 | 1,474 |  |

Table 14.--Corporation returns for 1993 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, total tax, income tax, and excess-profits tax; cilso number of returns for inactive cor-porations-Continued
[Money figures in thousands of dollars]


${ }^{1}$ Gross, income corresponds to total income, as reported on face of return, plus "Cost of goods sold."
Note.-N. e. e., not elsewhere_classified.

Table 15.-Returns of corporations submitting balance sheets for 1933 by major or at close of fiscal year nearest thereto, compiled receipts and statutory deductions, total tax, net profit after deducting total tax, and dividends paid
[Money figures in
[For text defining certain items and


For footnotes, see p. 164-165.
industrial groups, showing number of returns, assets and liabilities as of Dec. 31, 1933, net profit or deficit, statutory net income or deficit, income tax, excess-profits tax, and
thousands of dollars]
describing returns included, see pp. 1-5]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { Total m } \\ & \text { tur } \end{aligned}$ | manufacing | Food and kindred products |  | Liquors and beverages (alcoholic and nonalcoholie) |  | Tobacco prod-ucts |  | Textiles and their procucts |  |  |
| Net income | No net income | Net income | No net income | $\begin{aligned} & \text { Net in- } \\ & \text { come } \end{aligned}$ | No net income | $\begin{aligned} & \text { Net in- } \\ & \text { come } \end{aligned}$ | No net income | Net income | No net income |  |
| 25,580 | 57, 256 | 4,052 | 7,059 | 870 | 1,448 | 118 | 233 | 5,585 | 8,581 | 1 |
| 1,922, 414 | 1,162,035 | 321,390 | 72, 637 | 28,089 | 8, 129 | 87,437 | 17, 082 | 190, 803 | 70,402 | 2 |
| 3, 964, 341 | 2, 800, 429 | 499, 050 | 243, 333 | 65, 447 | 17,633 | 120, 583 | 14, 507 | 407, 595 | 187, 664 | 3 |
| 4, 449, 483 | 3, 634, 773 | 741, 746 | 205,409 | 89, 969 | 21, 167 | 287, 011 | 60,097 | 763, 092 | 322,959 | 4 |
| 1,341, 253 | 641,707 | 130, 300 | 12,588 | 27,835 | 6, 217 | 106, 768 | 12,859 | 176,762 | 24,681 | 5 |
| 5,755, 263 | 3,743, 271 | 614, 242 | 279, 107 | 56,047 | 20, 651 | 110, 754 | 5,361 | 170, 320 | 140, 136 | 6 |
| 9,961, 343 | 14, 422,956 | 1,724, 560 | 916, 303 | 244, 739 | 126,099 | 71,906 | 17, 878 | 1,180, 805 | 731,309 | 7 |
| 1,921, 755 | 2,031,598 | 321,480 | 168, 240 | 53, 854 | 33, 357 | 112,822 | 8,648 | 126, 082 | 105, 409 | 8 |
| 29, 315, 851 | 28,436,769 | 4,352, 768 | 1,897, 618 | 565, 981 | 233, 253 | 897, 281 | 136,443 | 3, 015, 459 | 1,582,558 | 9 |
| 2,913,60 | 2, 808,509 | 409,923 | 322, 588 | 89,980 | 40, 874 | 20,041 | 7,109 | 358,519 | 262, 180 | 10 |
| 1,737, 652 | 3, 283, 847 | 387, 873 | 295, 963 | 24, 160 | 25, 342 | 47,846 | 17, 270 | 65, 421 | 133, 126 | 11 |
| 1,598, 299 | 2,069, 672 | 250, 320 | 119, 372 | 38,978 | 13, 539 | 40,227 | 3, 326 | 174,354 | 125, 614 | 12 |
| 3,050, 284 | 3, 640, 503 | 571, 779 | 335, 929 | 29, 378 | 15, 802 | 112, 955 | 29,924 | 389, 339 | 252, 549 | 13 |
| 12, 074, 978 | 11, 632. 558 | 1,682, 133 | 698, 368 | 202, 219 | 106,783 | 390, 283 | 48, 709 | 1,175, 435 | 736,495 | 14 |
| 8, 149, 616 | 7, 183, 476 | 1,080,057 | 298, 193 | 189,923 | 55, 985 | 285, 999 | 35,755 | 907,121 | 334, 387 | 15 |
| 208,584 | 2, 181,797 | 29,317 | 172, 796 | 8,656 | 25,073 | 68 | 5,651 | 54,728 | 261,793 | 6 |
| 29, 315, 851 | 28, 436, 769 | 4,352,768 | 1, 897, 618 | 565,981 | 233, 253 | 897,281 | 136,443 | 3,015,459 | 1,582, 558 | 17 |
| $\begin{array}{r} 20,586,025 \\ 987,624 \end{array}$ | $\text { 11, } \begin{array}{r} 775,390 \\ 583,120 \end{array}$ | $\begin{array}{r} 5,316,243 \\ \mathbf{1 0 6 , 4 1 5} \end{array}$ | $1,687,506$ 28,811 | 461,604 8,965 | 98,345 1,683 | 810,648 2,444 | 103,836 41 | $\begin{array}{r} 3,100,878 \\ 32,470 \end{array}$ | $\begin{array}{r} 1,382,485 \\ 32,650 \end{array}$ | 18 19 |
| 106, 091 | 95,427 | 19,375 | 5,979 | 1,395 | 332 | 2,027 | 316 | 7,306 | 3, 451 | 20 |
| 63, 061 | 54, 246 | 9,301 | 5,728 | 3,239 | 1,337 | ${ }^{2,814}$ | 107 | 7,309 | 5, 137 | 21 |
| 20, 180 | 24,519 | 3,185 | 874 | 6.67 | 138 | 146 | 4 | 1,370 | 1,034 | 22 |
| 268, 262 | 140, 223 | 46,034 | 9,648 | 2,271 | 946 | 3,540 | 258 | 21,578 | 9,981 | 23 |
| 119,460 | 39,739 | 14,302 | 6, 642 | 479 | 130 | 9,063 | 163 | 3,154 | 892 | 24 |
| 51,936 | 27, 471 | 6,841 | 788 | 1,082 | 336 | 3,426 | 272 | 7,138 | 1,336 | 25 |
| 22, 202, 639 | 12, 740, 135 | 5,521,696 | 1,715,976 | 479,693 | 103, 248 | 832, 107 | 104,997 | 3, 181, 201 | 1,436,967 | 26 |
| 14, 794, 873 | 8,959,961 | 4,097,997 | 1,285,026 | 237,400 | 57,784 | 652, 453 | 79,246 | 2,362, 545 |  | 27 |
| 510, 047 | 304, 598 | 41,138 | 15, 202 | 3, 589 | 738 | - 209 | 13 | 16,417 | 22,900 | 28 |
| 368,752 | 327,591 | 53,456 | 32, 642 | 9, 952 | 4, 231 | 3,957 | 2,084 | 81, 550 | 49,753 | 29 |
| 121,816 | 166, 821 | 24,067 | 16, 666 | 1,530 | 1,707 | 1,122 | 517 | 20,539 | 20,334 | 30 |
| 173, 200 | 281, 021 | 38,650 | 25, 153 | 2, 600 | 1, 660 | 2,075 | 1,416 | 16,320 | 16,560 | 31 |
| 327, 477 | 306,747 | 53, 249 | 19,040 | 38, 152 | 8,094 | 8,584 | 1,213 | 48,259 | 19,361 | 32 |
| 148,983 | 164,884 | 22,079 | 16,591 | 6,351 | 1,712 | 1, 444 | 606 | 19, 530 | 15,809 | 33 |
| 734,724 | 777,593 | 115, 867 | 56,807 | 12,826 | 5,385 | 5,535 | 1,284 | 86,926 | 47,007 | 34 |
| 34, 383 | 74,781 | 114 | 131 | 2 | 18 | 38 |  | 204 | 18 | 35 |
| 71,083 $3,296,872$ | 161,118 | 16,099 | 21, 141 | 4,523 | 3,419 | 680 | 100 | 7,888 | 17,698 | 36 |
| 3,296, 872 | 2, 333,854 | 774,458 | 302,551 | 88,671 | 29,978 | 78,738 | 32, 940 | 307, 310 | 188,307 | 37 |
| 20, 582, 209 | 13,858, 970 | 5,237,674 | 1,790,949 | 405, 596 | 115, 427 | 754, 835 | 119,418 | 2, 967, 488 | 1,524,978 | 38 |
| 1,620, 430 | 12 1,118,835 | 284, 022 | ${ }^{12} 74,973$ | 74, 097 | 12 12, 179 | 77, 272 | 1214,421 | 213, 713 | ${ }^{12} 88,011$ | 39 |
| 1, 449, 034 | ${ }^{12} 1,186,045$ | 262,878 | 1282,403 | 72, 535 | -12 12, 645 | 64,783 | ${ }^{12} 14,850$ | 203, 421 | 1290,239 | 40 |
| 202, 116 |  | 36,671 |  | 10, 083 |  | 8,938 3 |  | 27,967 |  | 41 42 |
| $\begin{array}{r} 3,630 \\ 205,746 \end{array}$ |  | 628 37,300 |  | 397 10,479 |  | $8,941$ |  | 28.730 |  | 42 |
| 1, 414,684 |  | 246, 722 |  | $\begin{aligned} & 10,479 \\ & 63,618 \end{aligned}$ |  | $\begin{array}{r} 8,941 \\ 68,331 \end{array}$ |  | 184,983 |  | 43 44 |
| 1,013,566 | 144, 953 | 180,010 | 11,390 | 18,515 | 1,081 | 90,325 | 4,448 | 58,553 | 4,087 | 45 |
| 33, 718 | 5,658 | 6,896 | 553 | 1,595 | 644 | 5 |  | 4,525 | 318 | 46 |

Table 15.-Returns of corporations submitting balance sheets for 1989 by major or at close of fiscal year nearest thereto, compiled receipts and statutory deductions, total tax, net proft after deducting total tax, and dividends paid-Continued
[Money figures in

|  |  | Industrial groups-Continued |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |  |  |
|  |  | Leather and its manufactures |  | Rubber products |  | Forest products |  |
|  |  | Net income | No net income | Net income | No net income | Net income | No net income |
| 1 | Number of returns with balance sheets. 1 | 963 | 1, 266 | 213 | 315 | 1,584 | 4,577 |
|  | Assets: ${ }^{2}$ |  |  |  |  |  |  |
| 2 |  | $\begin{array}{r}47,934 \\ 109,708 \\ \hline\end{array}$ | 12,529 35,452 | 33,316 57,429 | 25,051 155,216 | 28,412 90,055 | 40,411 207,451 |
| 4 | Inventories .---------- | 186, 448 | 68,658 | 81, 042 | 79,487 | 112, 915 | 243, 698 |
| 5 | Investments, tax-exempt ${ }^{4}$ | 18, 113 | 3,716 | 10, 869 | 30, 713 | 15, 159 | 22,900 |
| 6 | Investments other than taxexempt. ${ }^{s}$ | 45, 603 | 22,187 | 64, 009 | 154, 113 | 60, 748 | 230, 843 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation). | 135, 940 | 64, 052 | 163, 150 | 232, 065 | 254, 144 | 1,085,618 |
| 8 | Miscellaneous assets............... | 28,573 | 29,814 | 73,023 | 23,434 | 29,130 | 127, 249 |
| 9 | Total asset | 572, 319 | 236, 409 | 482, 839 | 700,079 | 590, 562 | 1,958, 170 |
|  | Liabilities: ${ }^{2}$ |  |  |  |  |  |  |
| 10 | Notes and accounts payable | 63, 918 | 46, 081 | 21, 299 | 122,479 | 67,875 | 282, 777 |
| 11 | Bonded debt and mortgages. | 12, 744 | 9,347 | 61, 183 | 142,183 | 30, 924 | 200, 383 |
| 12 | Miscellaneous liabilities | 37, 267 | 13, 249 | 15, 567 | 73,708 | 36, 145 | 132, 445 |
| 13 | Capital stock, preferred | 86, 965 | 50, 710 | 104, 136 | 121,242 | 31, 452 | 144, 440 |
| 14 | Capital stock, common. | 215, 822 | 114,443 | 182, 460 | 235, 721 | 242, 999 | 916, 226 |
| 15 | Surplus and undivided profits | 167, 357 | 47, 204 | 102, 857 | 85,710 | 192, 748 | 526, 838 |
| 16 | Less deficit. | 11, 754 | 44, 626 | 4, 664 | 80,966 | 11, 581 | 244, 940 |
| 17 | Total liabilities | 572,319 | 236,409 | 482,839 | 700, 079 | 590, 562 | 1,958, 170 |
|  | Receipts, taxable income: $\quad 714,110$ |  |  |  |  |  |  |
| 18 19 | Gross sales <br> Gross receipts from other opera- | 714,110 2,541 | 249, 342 | 290,797 1,641 | 395,456 1,612 | 389,043 6,555 | 533,893 19,775 |
| 19 | Gross receipts from other operations. ${ }^{7}$ | 2,541 | 718 | 1,641 | 1,612 | 6,555 | 19,775 |
| 20 | Interest.. | 2,050 | 631 | 1,083 | 6,608 | 1,977 | 4,393 |
| 21 | Rents. | 808 | 937 | 1,450 | 2,249 | 1,341 | 4,846 |
| 22 | Profit, sale of capital ass | 266 | 179 | 73 | 143 | 1,235 | 3,560 |
| 23 | Miscellaneous receipts. | 5,504 | 2,395 | 4,766 | 8,726 | 3,957 | 12, 719 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations. <br> Interest on tax-exempt obligations. ${ }^{4}$ <br> Total compiled receipts ${ }^{8}$. | 580 | 221 | 213 | 136 | 503 | 1,268 |
| 25 |  | 1,057 | 207 | 333 | 836 | 673 | 1,270 |
| 26 |  | 726,915 | 254, 629 | 300,356 | 415,767 | 405, 284 | 581, 723 |
| 27 | Statutory deductions: |  |  |  |  |  |  |
| 28 | Cost of other operations. | 1, 158 | 150, 365 | -181,99 | -83 | 3, 062 | 11,992 |
| 29 | Compensation of officers..........-. | 15, 781 | 8,204 | 4,158 | 2,391 | 13,374 | 21, 866 |
| 30 | Rent paid on business property... | 5,437 | 8,049 | 3,152 | 4,630 | 2,445 | 4,964 |
| 31 | Interest paid.-..............- | 2, 699 | 1,915 | 4, 075 | 13, 432 | 4,500 | 19, 407 |
| 32 | Taxes paid other than income t8x. ${ }^{9}$ | 5,156 | 2,234 | 10,472 | 5,232 | 6,452 | 16,643 |
| 33 | Bad debts. | 5,862 | 4,912 | 5,527 | 4,855 | 5,764 | 16,883 |
| 34 | Depreciation | 10,088 | 4,622 | 14, 499 | 19,176 | 13,901 | 32,388 |
| 35 | Depletion. | 115 |  |  | 11 | 5,216 | 12,577 |
| 36 | Loss, sale of capital assets | 1,268 | 1,687 | 322 | 1,044 | 595 | 9, 299 |
| 37 | Miscellaneous deductions | 72, 543 | 42,505 | 62, 211 | 68,337 | 46,371 | 108, 713 |
| 38 | Total statutory deductions | 677, 733 | 274, 014 | 286, 491 | 423, 271 | 381, 494 | 671, 612 |
| 39 | Compiled net profit or deficit (26 less 38). | 49,183 | ${ }^{12} 19,384$ | 13,865 | 127,504 | 23,790 | 1289,889 |
| 40 | Statutory net income or statutory net deficit. | 47,546 | 1319,812 | 13,319 | ${ }^{12} 8,476$ | 22,614 | ${ }^{12} 92,427$ |
| 41 | Income tax. | 6,577 |  | 1,864 |  | 3,135 |  |
| 42 | Excess profits tax | 167 |  | 52 |  | 118 |  |
| 43 |  | 6, 745 |  | 1,916 |  | 3,254 |  |
| 44 | Compiled net profit less total tax (39 less 43). | 42, 438 |  | 11,949 |  | 20, 536 |  |
| 45 | Cash dividends paid..................... | 18,436 | 923 | 6, 003 | 1,809 | 6,919 | 7,736 |
| 46 | Stock dividends paid. | 190 | 1 | 51 | 67 | 861 | 434 |

For footnotes, see p. 164-165.
industrial groups, showing number of returns, assets and liabilities as of Dec. 31, 1933, net profit or deficit, statutory net income or deficit, income tax, excess-profits tax, and
thousands of dollars]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |
| Paper, pro | pulp, and ducts | Printing, publishing, and allied industries |  | Chemicals and allied products |  | Stone, clay, and glass products |  | Metal and its products |  |  |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 977 | 1, 065 | 2,567 | 7,984 | 2,356 | 4,202 | 626 | 2, 969 | 4,214 | 13,125 | 1 |
| 52, 286 | 32,745 | 76,934 | 35, 848 | 396,657 | 215, 851 | 49,314 | 32,105 | 550, 039 | 562, 898 | 2 |
| 96,772 | 99, 741 | 379,308 | 149,988 | 1,092, 000 | 351, 834 | 71, 520 | 84, 969 | 858, 999 | 1,125, 065 | 3 |
| 121, 262 | 104, 200 | 68, 138 | 76,725 | 819, 120 | 532. 442 | 95,537 | 119,497 | 936, 934 | 1,645, 746 | 4 |
| 22, 395 | 22, 534 | 75, 544 | 15.379 | 269,928 | 26,832 | 36, 381 | 25,081 | 428, 531 | 402, 407 | 5 |
| 102,856 | 385, 585 | 455,996 | 148,856 | 2, 851, 619 | 496, 243 | 99,897 | 70, 830 | 1, 037, 010 | 1, 607, 754 | 6 |
| 461,692 | 672, 801 | 450, 640 | 335, 917 | 2, 771,982 | 2, 753, 978 | 368, 280 | 704, 745 | 1,909, 448 | 6,445,422 | 7 |
| 41, 121 | 79, 150 | 349, 336 | 224, 834 | 363,567 | 253,495 | 35, 604 | 72, 125 | 327, 696 | 719,772 | 8 |
| 898,384 | 1,386, 755 | 1, 861, 896 | 987, 547 | 8, 564, 873 | 4, 630,674 | 756, 532 | 1,109,353 | 6, 048, 657 | 12, 509, 063 | 9 |
| 68, 005 | 104, 250 | 344, 727 | 183, 124 | 954, 676 | 430, 765 | 32,186 | 97, 831 | 432, 921 | 773,389 | 10 |
| 93, 501 | 238, 058 | 150, 230 | 137, 378 | 405, 567 | 614, 658 | 19,550 | 147, 068 | 413, 492 | 1,200,206 | 11 |
| 33, 100 | 92, 914 | 85, 180 | 88, 128 | 331, 122 | 463, 212 | 48,489 | 68, 364 | 444, 633 | 741,302 | 12 |
| 147, 734 | 215, 691 | 135, 646 | 107, 383 | 482, 588 | 316, 974 | 70, 231 | 184, 816 | 810,734 | 1,739,954 | 13 |
| 331, 726 | 485, 641 | 552, 133 | 378, 255 | 4, 195, 969 | 1, 979, 514 | 343,427 | 514, 918 | 2, 323, 673 | 4, 891, 742 | 14 |
| 232, 974 | 294, 195 | 610, 861 | 213, 992 | 2, 220,694 | 1, 161, 535 | 246, 390 | 202, 551 | 1, 648, 819 | 3, 748, 445 | 15 |
| 8,656 | 33,995 | 16,881 | 120,712 | 25,743 | 335, 983 | 3, 741 | 106, 196 | 25,614 | 585, 975 | 16 |
| 888,384 | 1,396,755 | 1,861,896 | 987, 547 | 8, 564, 873 | 4,630,674 | 756, 532 | 1,109,353 | 6,048, 657 | 12, 509, 063 | 17 |
| 694,960 | 416,458 | 429,626 | 444, 096 | 3, 627, 222 | 1,925,662 | 414, 374 | 272, 836 | 3, 818, 042 | 3, 842,946 | 18 |
| 2,318 | 2, 425 | 502, 069 | 192, 331 | 225, 428 | 192, 973 | 5,155 | 4,364 | 84,685 | 100, 504 | 19 |
| 2,192 | 13,400 | 5,486 | 3, 043 | 30, 833 | 19,761 | 1,973 | 2, 189 | 26,779 | 31, 850 | 20 |
| 1,209 | 3,314 | 10, 935 | 4, 804 | 11,752 | 8, 030 | 990 | 1, 495 | 12, 628 | 13, 108 | 21 |
| 390 | 1,300 | 1,031 | 1,517 | 7,779 | 3,959 | 781 | 645 | 2, 413 | 10,617 | 22 |
| 5,001 | 7,211 | 9,714 | 7,921 | 62, 462 | 18,920 | 3, 107 | 4, 166 | 92, 185 | 51, 879 | 23 |
| 954 | 1,846 | 5,881 | 6,139 | 61,992 | 13,650 | 1,472 | 376 | 19,796 | 7, 848 | 24 |
| 1,074 | 911 | 3,040 | 875 | 11,400 | 1, 269 | 1,436 | 1, 119 | 13,207 | 16,953 | 25 |
| 708, 188 | 446, 866 | 967, 782 | 660, 727 | 4, 038,871 | 2, 184, 224 | 429, 288 | 287, 191 | 4, 069, 736 | 4, 075,706 | 26 |
| 479,926 | 321, 417 | 254, 768 | 294.987 | 2, 374, 333 | 1,346, 704 | 269, 620 | 191, 246 | 2, 721, 315 | 3,000, 489 | 27 |
| 527 | 984 | 320, 646 | 122, 663 | 104, 728 | 81, 505 | 2, 263 | 3, 118 | 14,496 | 43, 570 | 28 |
| 17,674 | 10,779 | 34, 702 | 43,489 | 41,970 | 20,143 | 8,163 | 14,467 | 64,300 | 94, 156 | 29 |
| 4,591 | 5, 347 | 16, 823 | 18,416 | 19,111 | 41, 059 | 2, 026 | 2, 796 | 16,250 | 34, 047 | 30 |
| 7,452 | 25,251 | 13,866 | 13, 661 | 47,995 | 55, 266 | 2, 122 | 11,852 | 28,000 | 84, 934 | 31 |
| 8,526 | 10, 297 | 13,942 | 6,551 | 71,029 | 86,911 | 5, 520 | 7,926 | 51,609 | 115, 568 | 32 |
| 5,574 | 3, 725 | 13, 164 | 12,915 | 22,609 | 20,392 | 4,321 | 4,548 | 31,615 | 47,224 | 33 |
| 32, 398 | 30,554 | 28, 210 | 25,943 | 218, 345 | 183, 952 | 27, 071 | 35,720 | 150, 848 | 310, 638 | 34 |
| 297 | 981 | 52 | 10 | 25,322 | 50, 120 | 463 | 964 | 2,508 | 9,569 | 35 |
| 1,859 | 3, 520 | 7,924 | 5,505 | 7,383 | 46,362 | 3,413 | 3,523 | 17,700 | 40, 228 | 36 |
| 95, 151 | 66, 865 | 184,582 | 165, 407 | 766,373 | 423,984 | 66, 668 | 64, 380 | 651,157 | 721, 019 | 37 |
| 653,976 | 479, 720 | 888, 678 | 709,547 | 3, 699, 197 | 2, 356,698 | 391,650 | 340, 540 | 3, 749, 800 | 4, 501, 444 | 38 |
| 54.212 | ${ }^{12} 32,855$ | 79, 104 | ${ }^{12} 48,820$ | 339, 674 | ${ }^{12} 172,474$ | 37, 638 | ${ }^{12} 53,349$ | 319,936 | ${ }^{12} 425,738$ | 39 |
| 52, 184 | ${ }^{12} 35,612$ | 70,183 | 1255,834 | 266, 281 | ${ }^{12} 187,393$ | 34, 730 | ${ }^{12} 54,844$ | 286,933 | 12450,540 | 40 |
| 7,226 |  | 0,729 |  | 37, 327 |  | 4,822 |  | 40,529 |  | 41 |
| 769 |  | 123 |  | 530 |  | 86 |  | 377 |  | 42 |
| 7,395 |  | 9,852 |  | 37,857 |  | 4, 908 |  | 40,906 |  | 43 |
| 46,816 |  | 69,252 |  | 301,817 |  | 32, 730 |  | 279, 030 |  | 44 |
| 25, 366 | 4,447 | 42,128 | 5,289 | 319,993 | 45, 590 | 20,914 | 3,646 | 201, 758 | 51,497 | 45 |
| 404 | 31 | 1,223 | 313 | 13, 560 | 329 | 179 | 114 | 3,354 | 2,738 | 46 |

Table 15.-Returns of corporations submilting balance sheets for 1933 by major or at close of fiscal year nearest thereto, compiled receipts and statutory deductions, total tax, net profit after deducting total tax, and dividends paid-Continued
[Money figures in

${ }_{2}^{1}$ Excludes returns for inactive corporations and returns with fragmentary balance-sheet data.
2 See text, p. 29.
${ }^{3}$ Includes cash in till and deposits in bank.
4 Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
${ }^{5}$ See text, p. 29.
6Gross sales where inventories are an income-determining factor. For "Cost of goods sold" see Statutory deductions.
${ }^{7}$ Gross receipts from operations where inventories are not an income-determining factor. For "Cost of other operations" see Statutory deductions.
industrial groups, showing number of returns, assets and liabilities as of Dec. 31, 1939, net profit or deficit, statutory net income or deficit, income tax, excess-profits tax, and
thousands of dollars]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Trade |  | Service-Professional, amusements, hotels, etc. |  | Finance-Banking, insurance, real estate, stock and bond brokers, etc. |  | Nature of business not given |  |  |
| Net income | No net income | Net income | No net income | Net income | No net income | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | No net income |  |
| 37, 460 | 82,604 | 6,351 | 28,195 | 19,330 | 81,659 | 125 | 655 | 1 |
| 648,918 | 341, 317 | 84,008 | 120, 078 | 1,292,430 | 7,959,816 | 704 | 1,578 | 2 |
| 2,099, 310 | 1,844, 924 | 130, 853 | 494, 191 | 2, 641, 717 | 18,592,922 | 2,114 | 16,581 | 3 |
| 2, 254, 779 | 1, 554, 192 | 49, 066 | 90,316 | 19.289 | 121,447 | 181 | 915 | 4 |
| 214, 740 | 112,985 | 28,461 | 22,834 | 1,934, 201 | 8,797, 020 | 292 | 10,986 | 5 |
| 735, 431 | 969, 125 | 119,377 | 573,437 | 12, 584, 175 | 33, 203, 011 | 7, 018 | 23,939 | 6 |
| $1,735,128$ 429,089 | $\begin{array}{r} 2,074,470 \\ 640,086 \end{array}$ | 680,533 123,461 | 4,389, 281 | 2, 206, 634 | $11,445,531$ $3,610,078$ | 1, 388 1, 240 | 15,537 11,605 | 7 8 |
| 8,117,395 | 7,537,100 | 1,215,758 | 6,212,814 | 21, 745,481 | 83, 729, 826 | 12,936 | 81,141 | 9 |
| 1,916,068 | 1, 708, 473 | 112,346 | 841,947 | 817,700 | 4,007, 150 | 1,080 | 20,409 | 10 |
| 280,699 | 845, 746 | 240, 791 | 2, 483, 077 | 1,078,919 | 7,573, 202 | 836 | 4,291 | 11 |
| 441, 474 | 575,653 | 91,707 | 718,716 | 13, 267, 030 | 50, 283,484 | 453 | 4,934 | 12 |
| 650,999 | 862, 147 | 101, 305 | 479, 623 | 13, 571,497 | 2, 462, 731 | 615 | 12,552 | 13 |
| 2,981, 685 | 3, 236,945 | 424, 180 | 1, 755, 705 | 2,987, 630 | 12, 460, 489 | 11,309 | 65, 793 | 14 |
| 1,963, 236 | 1,354, 595 | 274, 244 | 648,672 | 3, 155, 665 | 9, 689,284 | 2,573 | 18,829 | 15 |
| 116, 767 | 1, 046,459 | 28,815 | 714.926 | 132,959 | 2,746,513 | 3.928 | 45,666 | 16 |
| 8, 117, 395 | 7, 537, 100 | 1,215, 758 | 6,212,814 | 21, 745,481 | 83, 729, 826 | 12,936 | 81, 141 | 17 |
| 14, 260, 679 | 8,408, 059 |  |  |  |  |  |  | 18 |
| 273, 085 | 207, 246 | 779, 400 | 1,574,731 | 1,482, 806 | 1,581, 213 | 892 | 4,060 | 19 |
| 40, 756 | 34,075 | 3, 897 | 11,301 | 597, 472 | 1, 574,488 | 151 | 288 | 20 |
| 41, 105 | 48,684 | 44, 031 | 181, 153 | 213, 564 | 731,499 | 30 | 162 | 21 |
| 8,353 | 8,246 | 3,417 | 3,903 | 62, 757 | 87,512 | 60 | 47 | 22 |
| 149,483 | 126,338 | 13,895 | 36, 147 | 46,704 | 147, 453 | 80 | 205 | 23 |
| 23, 009 | 9,750 | 3,065 | 5,154 | 107,826 | 335, 225 | 244 | 346 | 24 |
| 8,985 | 5,621 | 1, 165 | 1,068 | 72,558 | 380, 760 | 9 | 42 | 25 |
| 14, 805,456 | 8,848,018 | 848,870 | 1,813,457 | 2,583,687 | 4, 838, 150 | 1,468 | E,149 | 26 |
| 11, 130, 238 | 6,605, 982 |  |  |  |  |  |  | 27 |
| 110,980 | 92,670 | 309, 172 | 635, 467 | 10638, 915 | 665, 146 | 279 | 3,094 | 28 |
| 281, 056 | 290, 387 | 49,912 | 83, 869 | 77, 557 | 246,810 | 178 | 492 | 29 |
| 282, 377 | 252, 2ง5 | 43,296 | 145, 315 | 30,734 | 122,374 | 23 | 127 | 30 |
| 58, 000 | 88,522 | 14,973 | 146,357 | 121, 120 | 895,675 | 34 | 596 | 31 |
| 100,169 | 84,521 | 17,952 | 88, 202 | 79,263 | 299, 869 | 23 | 226 | 32 |
| 95,790 | 142,798 | 6,389 | 25, 394 | 32,328 | 476, 132 | 12 | 464 | 33 |
| 131,041 | 117,736 | 32,131 | 161, 267 | 48, 066 | 227, 987 | 24 | 300 | 39 |
| 1290 | 520 | 176 | -79 | 794 | 1,424 | 2 | 1 | 35 |
| 12, 904 | 59, 140 | 1,761 | 34, 219 | 61, 893 | 906,959 | 24 | 1,404 | 36 |
| 2,138,046 | 1,532,563 | 309, 143 | 812, 142 | ${ }^{11} 1,072,517$ | 2,351, 996 | 352 | 1,657 | 37 |
| 14, 341,092 | 9,276,095 | 784, 903 | 2, 132, 311 | ${ }^{11} 2,163,191$ | 6,194, 373 | 950 | 8,360 | 38 |
| 464, 364 | ${ }^{12} 428,077$ | 63,967 | 12318,854 | 420,495 | $121,350,224$ | 518 | 123,211 | 39 |
| 432, 370 | ${ }^{12} 443,449$ | 59,737 | 12325,076 | 240, 112 | 12 2, 072, 208 | 264 | 123,598 | 40 |
| 59, 973 |  | 8,314 |  | 33, 041 |  | 36 |  | 41 |
| 1,733 |  | 8.230 |  | 48.482 |  | 1 |  | 42 |
| 61, 706 |  | 8,544 |  | 33,523 |  | 37 |  | 43 |
| 402,658 |  | 55,423 |  | 380,973 |  | 480 |  | 44 |
| 178,651 | 33,965 3 | 21,576 350 | 9,948 | 219, 35 | 341, 128 | 307 | 372 | 45 |
| 11,995 | 3, 515 | 350 | 1, 178 | 5,474 | 7,630 |  | 1 | 46 |

\& Includes net profit from sale of capital assets (real estate, stocks, bonds) but not gross receipts from these items. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
"The "Cost of goods sold" and "Taxes paid other than income tax" are in process of revision. (See text, p. 29.)
${ }^{10}$ Includes for a limited number of returns the cost of securities purchased for customers.
${ }^{11}$ Includes special nonexpense deductions of life-insurance companies. (See p. 23.)
${ }_{12}$ Deficit.

Table 16.—Returns of corporations submitting balance sheets for 1993 by total or at close of fiscal year nearest thereto, compiled receipts and statutory deductions, total tax, net profit after deducting total tax, and dividends paid
[Money figures and total assets
[For text defining certain items and
PART I. ALL RETURNS

|  |  | Total assets classes |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Under 50 | 50 to 100 |
| 1 | Number of returns with balance sheets ${ }^{\text {I }}$. | 388, 564 | 211, 586 | 56,205 |
|  | Assets: 2 |  |  |  |
| , | Cash ${ }^{3}$ | 15,236, 089 | 254, 747 | 208, 595 |
| 3 | Notes and accounts receivable | 35, 835, 403 | 924, 606 | 872, 901 |
| 4 | Inventories. | 13, 597, 328 | 669, 200 | 541, 929 |
| 5 | Investments, tax-exempt ${ }^{4}$ | 13, 570, 752 | 18,553 | 32,062 |
| 6 | Investments other than tax-exempt ${ }^{\text {a }}$ | 70, 473, 850 | 156,314 | 238, 832 |
| 7 | Capital assets-Lands, buildings, equipment (less depre- <br> ciation) | 104, 958, 353 | 1, 458, 149 | 1, 725, 026 |
| 8 |  | 14, 534, 682 | 1, 393, 963 | 1, 387, 224 |
| 9 | Total assets | 268, 206, 457 | 3, 875, 533 | 4,006, 568 |
|  | Liabilities: ${ }^{2}$ |  |  |  |
| 10 | Notes and accounts payable. | 19, 361, 518 | 1, 323, 752 | 952, 775 |
| 11 | Bonded debt and mortgages. | 45, 882, 526 | 364, 941 | 526, 294 |
| 12 | Miscellaneous liabilities. | 75, 384, 400 | 361, 357 | 375, 501 |
| 13 | Capital stock-preferred | 18, 393, 841 | 163, 034 | 173, 161 |
| 14 | Capital stock-common | 74, 087, 860 | 2, 798,537 | 2, 109, 764 |
| 15 | Surplus and undivided profit | 44, 792, 204 | 438, 069 | 548, 890 |
| 16 | Less deficit---....-.... | 9, 695, 892 | 1,574, 157 | 679,817 |
| 17 | Total liabilities | 268, 206, 457 | 3, 875, 533 | 4,006, 568 |
|  | Receipts, taxable income: |  |  |  |
| 18 |  | 50,960,542 | 5, 276,827 | 3,479,967 |
| 19 | Gross receipts from other operations | 17, 990, 792 | 1, 350,035 | 663, 051 |
| 20 | Interest. | 2, 713, 164 | 19,749 | 25,074 |
| 21 | Rents | 1, 556, 135 | 75, 428 | 72,956 |
| 22 | Profit, sale of capital assets | 253, 229 | 10,329 | 6,574 |
| 23 | Miscellaneous receipts.. | 1, 130, 402 | 71, 445 | 46,806 |
|  | Receipts, tax-exempt income: |  |  |  |
| 24 | Dividends from domestic corporations | 962,476 | 3,517 | 19,967 |
| 25 | Interest on tax-exempt obligations ${ }^{4}$ - | 581, 592 | 2,486 | 2,225 |
| 26 | Total compiled receipts ${ }^{8}$ | 82, 148, 332 | 6, 809, 818 | 4,316,621 |
|  | Statutory deductions: |  |  |  |
| 27 | Cost of goods sold ${ }^{9}$ | 42, 981, 225 | 4, 167,791 | 2,747,945 |
| 28 | Cost of other operations | 8, 988, 422 | 752, 378 | 389,486 |
| 29 |  | 1,928, 196 | 483, 647 | 227,042 |
| 30 | Rent paid on business property | 1,376, 278 | 241, 691 | 94, 563 |
| 31 | Interest paid --.---------- | 3, 375, 337 | 50, 334 | 54, 160 |
| 32 | Taxes paid other than income tax ${ }^{9}$ | 2, 043, 617 | 58,721 | 51,535 |
| 33 | Bad debts. | 1,213,248 | 84,809 | 59,575 |
| 34 | Depreciation. | 3, 422,557 | 127, 385 | 95, 524 |
| 35 | Depletion. | 243, 362 | 3,017 | 2,445 |
| 36 | Loss, sale of capital asset | I, 488, 091 | 77,078 | 28,635 |
| 37 | Miscellaneous | 15, 720, 999 | 1,139,570 | 678,356 |
| 38 | Total statutory deductions | 82, 787, 333 | 7, 186, 420 | 4, 429, 266 |
| 39 | Compiled net profit or deficit (26 less 38) | $10.639,001$ | 10376,603 | ${ }^{10} 112,645$ |
| 40 | Statutory net income less statutory deficit | ${ }^{10} 2,183,069$ | ${ }^{10} 3 \times 2,606$ | ${ }^{10} 134,837$ |
| 41 | Income tax. | 409, 760 | 8,757 | 8,671 |
| 42 | Excess profits tax | 6.886 | 563 | 477 |
| 43 | Total tax. | 416,647 | 9,321 | 9,149 |
| 44 | Compiled net profit less total tax ( 39 less 43) | ${ }^{10} 1,055,647$ | ${ }^{10} 385,923$ | ${ }^{10} 121,794$ |
| 45 | Cash dividends paid. | 3, 091, 230 | 38, 430 | 32, 882 |
| 46 | Stock dividends paid | 90, 214 | 2,159 | 2,232 |

For footnotes, see pp. 170-171.
assets classes, showing number of returns, assets and liabilities as of Dec. 31, 1933, net profit or deficit, statutory net income or deficit, income tax, excess-profits tax, and
classes in thousands of dollars]
describing returns included see pp. 1-5]
WITH BALANCE SHEETS

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{gathered} 10.000 \text { to } \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50,000 \text { and } \\ & \quad \text { over } \end{aligned}$ |  |
| 56, 745 | 26,773 | 16,592 | 15,840 | 2,344 | 1,885 | 594 | 1 |
| 480,753 | 534,583 | 690,727 | 1,927, 877 | 1,014, 718 | 2,365, 434 | 7,758,655 | 2 |
| 1,847,617 | 1,823,138 | 2, 101, 238 | 5, 549, 218 | 2, 394,654 | 4,932,395 | 15, 389,635 | 3 |
| 995, 100 | 890, 529 | 965, 934 | 2,220,394 | 929, 584 | 2, 028, 888 | 4, 355, 771 | 4 |
| 153, 565 | 280, 442 | 474, 210 | 1,766, 634 | 946, 784 | 2, 414, 326 | 7, 484, 176 | 5 |
| 783, 385 | 1,139,369 | 1,784,993 | 7,062, 705 | 4,200,552 | 10, 899, 876 | 44, 207, 824 | 6 |
| 3, 947,943 | 3,975,913 | 4, 665, 469 | 11, 834, 999 | 5,873,077 | 13, 657, 406 | 57, 820,371 | 7 |
| 783,399 | 776,773 | 894, 422 | 2,361, 026 | 864, 387 | 2, 293, 46 L | 5,780, 028 | 8 |
| 8,991, 762 | 9, 420,746 | 11, 576, 993 | 32, 722, 853 | 16, 223, 757 | 38, 591, 785 | 142, 796,460 | 9 |
| 1,727,387 | 1,419,113 | 1,427,999 | 3,094, 574 | 1, 251, 708 | 2,391, 126 | 5,773, 085 | 10 |
| 1,368, 468 | 1,418,978 | 1,645, 147 | 4,299, 192 | 2,394, 120 | 6, 194, 304 | 27, 671, 082 | 11 |
| 1, 173, 808 | 1,627,880 | 2,416,937 | 8, 124, 229 | 4,108, 935 | 10,294, 759 | 46,900,995 | 12 |
| 504, 760 | 599, 112 | 833, 606 | 2,648,567 | 1,341,519 | 3,435, 25.8 | 8,694,823 | 13 |
| 4,001, 704 | 3, 622, 405 | 4,060, 698 | 10, 132, 027 | 4, 636, 754 | 10,006, 652 | 32,719, 319 | 14 |
| 1,357, 209 | 1, 626, 714 | 2,059,764 | 6, 219,403 | 3, 196, 193 | 7,252,970 | 22,092,986 | 15 |
| 1,141,574 | 893, 456 | 867, 158 | 1,795, 146 | 705, 471 | 983, 283 | 1, 055, 830 | 16 |
| 8,991, 762 | 9,420, 746 | 11,576, 893 | 32, 722, 853 | 16,223,757 | 38, 591,785 | 142, 796, 460 | 17 |
| 5,472, 728 | 4, 382, 269 | 4, 172,776 | 8,750,375 | 3,478,669 | 7, 103, 816 | 14, 843,116 | 18 |
| 953,366 | 771, 182 | 896,956 | 1,628, 197 | 846, 420 | 2, 303,301 | 8,578, 223 | 19 |
| 75, 560 | 86, 590 | 111,389 | 340,762 | 168, 016 | 352, 291 | 1, 533, 732 | 20 |
| 159, 163 | 151, 486 | 158,487 | 326, 815 | 121, 523 | 188, 499 | 301, 783 | 21 |
| 16,071 | 15,035 | 18, 143 | 56, 549 | 23,922 | 50,367 | 56,240 | 22 |
| 86, 165 | 71,492 | 73,860 | 168,406 | 68,411 | 142, 360 | 401,367 | 23 |
| 9,660 | 14,823 | 24,718 | 105, 651 | 66,664 | 1.93, 826 | 523, 649 | 24 |
| 7,252 | 12, 402 | 19,310 | 71,651 | 37, 573 | 95,581 | 333, 112 | 25 |
| 6,779,966 | 5,505,274 | 5, 475, 639 | 11, 448, 495 | 4,811,198 | 10, 430, 100 | 26, 571,222 | 26 |
| 4, 290, 767 | 3,401, 245 | 3,194, 957 | 6, 532, 904 | 2, 524, 802 | 4,994, 053 | 11,126,700 | 27 |
| 543,697 | 464, 984 | 569, 128 | 791, 471 | 363, 964 | 869,397 | 4, 243, 917 | 28 |
| 304, 899 | 202, 012 | 162, 237 | 250, 913 | 72,170 | 111,502 | -113, 774 | 29 |
| 117,725 | 79,458 | 75,799 | 148,540 | 73, 436 | 168, 179 | 376, 887 | 30 |
| 125, 859 | 129,372 | 151,901 | 408, 063 | 197, 050 | 443, 272 | 1,815,325 | 31 |
| 104, 725 | 98,705 | 111,887 | 275, 823 | 117, 636 | 280,351 | 1,944,234 | 32 |
| 107, 158 | -92,298 | 90,931 | 201,684 | 78,875 | 158,252 | 339, 666 | 33 |
| 179, 135 | 158, 284 | 175,545 | 435, 953 | 208,790 | 518, 363 | 1,523, 575 | 34 |
| 6,124 61,300 | 6, 689 | 11, 906 | 31,762 | 18,937 | 38,219 | 124,544 | 35 |
|  |  |  |  |  |  |  |  |
| 6,968,302 | 5,634, 612 | 5,576,956 | 11, 706, 735 | 4,921,558 | 10, 407, 967 | 25, 865, 515 | 8 |
| 10188,336 | 10129,338 | 10101,317 | ${ }^{10} 258,239$ | ${ }^{10} 110,360$ | ${ }^{10} 67,869$ | 705,707 | 39 |
| 10205,249 | ${ }^{10} 156,563$ | 10145,345 | 10435,542 | ${ }^{10} 214,597$ | 10357,276 | 10151,054 | 40 |
| 19,538 | 21, 229 | 26,179 | 65, 116 | 32, 284 | 77,629 | 149,755 | 11 |
| 934 | 844 | 970 | 1,609 | 391 | 481 | 617 | 42 |
| 20,472 | 22,073 | 27, 149 | 67, 327 | 32,676 | 78, 110 | 150,372 | 3 |
| ${ }^{10} 208,808$ | 10151,410 | 10128,467 | 10325,505 | ${ }^{10} 143,036$ | 10145,979 | 555, 335 | 4 |
| 63, 486 | 60, 127 | 98, 073 | 315, 213 | 191, 445 | 589,394 | 1,693,180 | 5 |
| 6,136 | 9,345 | 9,853 | 19,689 | 4,281 | 16,301 | 20,217 | 46 |

Table 16.-Returns of corporations submitting balance sheets for 1933 by total or at close of fiscal year nearest thereto, compiled receipts and statutory deductions, total tax, net profil after deducting total tax, and dividends paid-Continued
[Money figures and total assets
PART II. RETURNS


For footnotes, see pp. 170-171.
assets classes, showing number of returns, assets and liabilities as of Dec. 31, 1933, net profit or deficit, statutory net income or deficit, income tax, excess-profits tax, and
classes in thousands of dollars]
SHOWING NET INCOME

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{aligned} & 10,000 \text { to } \\ & 50,000 \end{aligned}$ | $\begin{aligned} & 50,000 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 17,256 | 8,241 | 5, 082 | 4,676 | 742 | 654 | 200 | 1 |
| 208, 989 | 212,607 | 253,514 | 650, 809 | 339, 132 | 720, 390 | 2,058,991 | 2 |
| 671,504 | 632, 674 | 676. 478 | 1,565, 824 | 582, 798 | 1,334, 237 | 4, 117, 287 | 3 |
| 456, 768 | 445, 101 | 508,582 | 1,268,542 | 529, 127 | 1, 185, 399 | 2,426, 920 | 4 |
| 47,554 | 81,225 | 126, 893 | 469, 875 | 283, 162 | 772, 818 | 1,932, 672 | 5 |
| 207,990 | 296,240 | 452,030 | 1,537, 225 | 1,041,138 | 3, 181, 461 | 16, 588,626 | 6 |
| 931,531 | 1, 014,308 | 1,271,487 | 3, 611, 270 | 2,077,622 | 5,513,951 | 21, 070,679 | 7 |
| 204, 586 | 221, 038 | 251,568 | 663, 054 | 305, 433 | 847,414 | 2,084, 087 | 8 |
| 2,728,923 | 2,904,096 | 3,540, 554 | 9,767,099 | 5,158,412 | 13, 555, 670 | 50, 279, 263 | 9 |
| 481,777 | 424, 934 | 426, 755 | 1,000, 355 | 405,325 | 809, 262 | 2, 722,496 | 10 |
| 173, 802 | 192, 135 | 244,353 | 770, 827 | 501,650 | 1,833, 791 | 8, 312, 192 | 11 |
| 239,349 | 297,003 | 374, 129 | 1, 192, 326 | 658, 069 | 1,927, 617 | 12, 219, 178 | 12 |
| 141,928 | 191, 326 | 268,499 | 863, 595 | 468,936 | ],266,560 | 4, 110, 598 | 13 |
| 1, 197, 105 | 1, 144, 869 | 1,342,738 | 3, 440,591 | 1, 673, 005 | 4,397, 236 | 14, 984, 873 | 14 |
| 593, 101 | 729, 048 | 945, 399 | 2, 650, 189 | 1, 475,439 | 3,288, 297 | 7,985, 855 | 15 |
| 98, 139 | 75,239 | 61,318 | 150, 783 | 24,012 | 57,094 | 25,929 | 16 |
| 2,728,923 | 2,904,096 | 3, 540, 554 | 9, 767,099 | 5, 158,412 | 13, 555, 670 | 50, 279, 263 | 17 |
| 3, 195, 683 | 2, 787,547 | 2,719, 292 | $5,822,196$ | 2,176,417 | 4,490, 384 | 10, 344, 568 | 18 |
| 422, 037 | 392,823 | 588, 729 | 848, 130 | 454, 694 | 1,212, 464 | 3,775, 156 | 19 |
| 29,362 | 27, 566 | 31, 204 | 82, 240 | 40,299 | 199,588 | 529,006 | 20 |
| 34,759 | 35,978 | 40,901 | 91, 207 | 43,273 | 51,386 | 117, 431 | 21 |
| 9, 447 | 8,449 | 9,711 | 26, 700 | 9,748 | 18,453 | 20,650 | 22 |
| 39,492 | 33,365 | 32,972 | 74,320 | 31,925 | 67, 028 | 215, 014 | 23 |
| 2, 696 | 5, 161 | 8,547 | 28,403 | 21, 179 | 88,225 | 271,937 | 24 |
| 2, 508 | 3,835 | 4,951 | 18,921 | 11, 273 | 30, 524 | 77,489 | 25 |
| 3, 735, 884 | 3, 294, 722 | 3,386,308 | 6,993, 123 | 2,788, 808 | 6,058, 051 | 15,351, 251 | 26 |
| 2,497, 271 | 2, 157, 076 | 2, 058, 580 | 4,320,645 | 1,542, 492 | 3, 008, 647 | 7,670,108 | 27 |
| 220, 064 | 224, 825 | 360, 075 | 432,561 | 189, 554 | 385, 036 | 1,557, 135 | 28 |
| 152, 154 | 105, 551 | 85, 952 | 119, 120 | 34, 45 | 48,504 | 42, 295 | 29 |
| 49,090 | 36,797 | 35,797 | 60,526 | 38.194 | 74,899 | 193, 258 | 30 |
| 27, 563 | 26,703 | 30, 573 | 79,717 | 37, 684 | 119,689 | 529,724 | 31 |
| 35, 000 | 34,978 | 43,867 | 118, 720 | 52, 810 | 138, 395 | 406, 112 | 32 |
| 36, 405 | 29,524 | 28,482 | 54,964 | 19,643 | 38, 834 | 82, 278 | 33 |
| 61, 518 | 59, 886 | 69, 017 | 178,064 | 89,920 | 236,831 | 774, 224 | 34 |
| 3,424 | 3,312 | 5,794 | 12, 665 | 9,918 | 16,250 | 28,578 | 35 |
| 3,938 502,014 | 447, 224 | 7,229 456,918 | 29,029 $1,066,285$ | 17,277 491,368 | 55,183 $1,260,073$ | 48,445 $2,610,524$ | 36 37 |
| 3, 588,442 | 3, 131, 170 | 3, 182, 283 | 6, 469, 296 | 2, 523, 314 | 5,382, 342 | 13,942,681 | 38 |
| 147, 542 | 163,552 | 204, 025 | 523, 827 | 265, 494 | 675, 710 | 1,408,570 | 39 |
| 142, 338 | 154,557 | 190,527 | 476, 498 | 233, 042 | 556,961 | 1, 059, 144 | 40 |
| 19,538 | 21, 229 | 26, 179 | 65,718 | 32, 284 | 77,629 | 149,755 | 41 |
| ${ }^{935}$ | 844 | 970 | 1,609 | 391 | 481 | 617 | 42 |
| 20,472 | 22,073 | 27,149 | 67, 326 | 32, 676 | 78, 110 | 150,372 | 43 |
| 127, 070 | 141, 479 | 176,876 | 456,501 | 232, 818 | 597,600 | 1,258, 199 | 44 |
| 49,083 | 54,758 | 76,981 | 241, 648 | 141, 181 | 465, 219 | 1, 289, 103 | 45 |
| 3,384 | 5, 641 | 6,699 | 13,875 | 3,308 | 13.392 | 20.057 | 46 |

Table 16.-Returns of corporations submitting balance sheets for 1933 by total or at close of fiscal year nearest thereto, compiled receipts and statutory deductions, total tax, net profit after deducting total tax, and dividends paid-Continued
[Money figures and total assets PART III. RETURNS

|  |  | Total assets classes |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Under 50 | 50 to 100 |
|  |  | 287.623 | 164, 189 | 39,512 |
|  | Assets: ${ }^{2}$ |  |  |  |
| 2 | Cash 3 | 10,588,787 | 152, 173 | 108,300 |
| 3 | Notes and accounts receivable | 25, 672, 494 | 654,008 | 558,392 |
| 4 | Inventories | 6,349, 670 | 464, 343 | 319,569 |
| 5 | Investments, tax-exempt ${ }^{4}$ | 9,838, 300 | 11,886 | 20,478 |
| 6 | Investments other than tax-exempt $\mathrm{B}_{\text {- }}$.-.......-.......... | 47, 068, 867 | 120, 385 | 174,988 |
| 7 | Capital assets-Lands, buildings, equipment (less depreciation). | 68, 781, 818 | 1,156,236 | 1,341,253 |
| 8 |  | 9,778,841 | 312, 475 | 290,952 |
| 9 | Total assets | 178, 078, 777 | 2,874,507 | 2, 813,931 |
|  | Liabilities: ${ }^{\text {? }}$ |  |  |  |
| 10 | Notes and accounts payable. | 12,515,855 | 1, 081,444 | 710,323 |
| 11 | Bonded debt and mortgages | 33, 751, 778 | 327, 811 | 461,426 |
| 12 | Miscellaneous liabilities | 58, 328, 228 | 295, 402 | 292,954 |
| 13 | Capital stock, preferred | 11, 011, 024 | 136,391 | 128,429 |
| 14 | Capital stock, common-.-- | 44, 731, 732 | 2, 203, 825 | 1,528,764 |
| 15 | Surplus and undivided profits | 26, 745, 852 | , 264,677 | 313,280 |
| 16 | Less deficit | 9, 005,693 | 1,435,045 | 621, 244 |
| 17 | Total liabilities | 178, 078, 777 | 2, 874, 507 | 2,813,931 |
|  | Receipts, taxable income: |  |  |  |
| 18 | Gross sales ${ }^{6}$ | 21,590, 157 | 3. 263, 091 | 1,660,405 |
| 19 | Gross receipts from other operations | 9, 624, 753 | 916, 846 | 374, 235 |
| 20 | Interest | 1,856, 610 | 13,158 | 14,375 |
| 21 | Rents... | 1, 109, 873 | 59,848 | 57, 209 |
| 22 | Profit, sale of capital asset | 141, 656 | 5,698 | 2,790 |
| 23 | Miscellaneous receipts. | 592,367 | 47,397 | 26,936 |
| 24 | Receipts, tax-exempt income: <br> Dividends from domestic corporations | 534, 463 | 2,363 | 19,261 |
| 25 | Interest on tax-exempt obligations ${ }^{4}$ - | 430, 408 | 1,741 | 1,376 |
| 26 | Total compiled receipts ${ }^{3}$. | 35, 880, 376 | 4,310, 142 | 2, 156, 587 |
|  | Statutory deduetions: |  |  |  |
| 27 | Cost of goods sold 9. | 16. 705,338 | 2,581,097 | 1,313,570 |
| 28 | Cost of other operations. | 5, 225, 744 | 525,491 | 222, 944 |
| 29 | Compensation of officers. | 1,081,327 | 328, 021 | 123,830 |
| 30 | Rent paid on business pronerty | 796,127 | 184, 432 | 60, 231 |
| 31 | Interest paid...------- | 2,502,322 | 40, 791 | 42,342 |
| 32 | Taxes paid other than income tax ${ }^{\text {a }}$ | 1. 181,153 | 42, 108 | 35, 284 |
| 33 | Bad debts- | 882, 866 | 65, 072 | 39, 060 |
| 34 | Deprecintion | 1,893, 836 | 97, 642 | 66,005 |
| 35 | Depletion-...----.-.-.-- | 160,430 | 1,390 | 1,081 |
| 36 | Loss, sale of capital assets | 1,322. 399 | 76,224 | 27, 192 |
| 37 | Miscellaneous | 8,286,918 | 809, 682 | 402,570 |
| 38 | Total statutory deductions. | 40, 0.38, 459 | 4,752,251 | 2,334, 088 |
| 39 | Compiled net deficit (26 less 38) | 4, 158,082 | 442, 108 | 177, 501 |
| 40 | Statutory net deficit (39 plus 24 and 25) | $5,123,043$ | 446, 212 | 198, 137 |
| 41 | Cash dividends paid | 734, 353 | 18, 191 | 14, 217 |
| 42 | Stock dividends paid. | 21,590 | 1,189 | 1,934 |

${ }^{1}$ Excludes returns for inactive corportions and returns with fragmentary balance sheet data.
2 See text, p. 29.
${ }^{2}$ See text, p. 29 .
${ }^{5}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

See text, p. 29.
${ }^{8}$ Gross sales where inventories are an income-determining factor. For "Cost of goods sold", see Statutory deductions.
assets classes, showing number of returns, assets and liabilities as of Dec. 31, 1939, net profit or deficit, statutory net income or deficit, income tax, excess-profits tax, and
classes in thousands of dollars]
SHOWING NO NET INCOME


${ }^{7}$ Gross receipts from operations where inventories are not an income-determining factor. For "cost of other operations," see Statutory deductions
${ }^{8}$ Includes net profit from sale of capital assets (real estate, stocks, bonds, etc.) but not gross receipts from these items. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
"The "Cost of goods sold" and "Taxes paid other than income tax"; are in process of revision. (See text, p. 29.)

10 Deficit.
$5984-35-12$

Table 17.-Corporation returns for 1933 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31,1933 , or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid
[Money figures and total assets classes in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-5]

|  | Number | Cash, 1 |  | Capital | Total |  | Bonded | Capit | ] stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | $\begin{aligned} & \text { turns } \\ & \text { with } \\ & \text { balanee } \\ & \text { sheets } \end{aligned}$ | and accounts receivable | Inven- | (less de-preciation) | $\begin{aligned} & \text { Total } \\ & \text { liabili- } \\ & \text { ties } \end{aligned}$ | and accounts payable | and <br> mort- <br> gages | Pre- ferred | Common | divided profits less deficit | Gross sales ${ }^{2}$ | from <br> opera- <br> tions ${ }^{3}$ | compiled receipts: | net profit or deficit ${ }^{3}$ | tory net income or deficit | dividends paid |
| AGRICULTURE AND RELATED INDUSTRIES-RETURNS SHOWING NET INCOME |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Under 50. | 493 | 2,202 | 1,309 | 7,213 | 11,793 | 2,797 | 1,090 | 198 | 7,840 | 7825 | 6,981 | 2,799 | 10, 162 | 654 | 652 | 131 |
| 50-100.- | 219 | 2, 260 | 2, 085 | 9,256 | 15,724 | 4,051 | 1,236 | 271 | 8.677 | 751 | 7,655 | 2,089 | 10, 020 | 570 | 563 | 156 |
| 100-250.- | 254 | 4, 9387 | 5,446 4,273 | -24,141, | 39,833 <br> 41 <br> 298 | 7,025 | 1,079 3,799 | 1, 173 | 21,704 20,473 | 4,140 9,548 | 13,783 8,010 | 3,787 2,941 | 18,432 12,068 | 1,5C7 | 1,440 | 473 291 |
| $\begin{aligned} & 250-500 \\ & 500-1,600 \end{aligned}$ | 118 57 | 6,024 | 4, 273 3,408 | 24,644 22,379 | 41,298 38,884 | 5.994 4,179 | 2,799 <br> 2,47 | 411 | 20,473 17,320 | 9,548 13,501 | 8,010 9,778 | 2,941 2,364 | 12,068 | 1,293 | 1,061 1,450 | 291 |
| 1,000-5,000 ${ }^{\text {e }}$ | ${ }^{6} 55$ | 7,404 | 3,408 | 22, 379 | 38,884 | 4, 179 | 2,477 | 438 | 17, 320 | 13, 501 | 9,778 | 2,364 | 13, 422 | 1,506 | 1,450 | 672 |
| 5,000-10,000 ${ }^{\circ}$ | ${ }_{6} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 ${ }^{6}$ | ${ }_{6} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{6}$ <br> Classes grouped | -1 | 47,963 | 18,945 | 219, 711 | 346, 329 | 17, 226 | 27,785 | 4,966 | 165, 581 | 69, 833 | 75,978 | 29,819 | 111, 401 | 10,332 | 9,476 | 1,683 |
| Total | 1,199 | 70, 790 | 35,466 | 307,345, | 493, 860 | 41,273 | 33,466 | 7,458 | 241,595 | 96, 948 | 122, 185 | 43, 800 | 175,506 | 15,862 | 14,642 | 3, 405 |

AGRICULTURE AND RELATED INDUSTRIES-RETURNS SHOWING NO NET INCOME


MINING AND QUARRYING-RETURNS SHOWING NET INCOME

| Under 50 | 1,005 | 5,452 | 440 | 13, 286 | 21, 683 | 5,167 | 426 | 722 | 31, 584 | 718,864 | 7,167 | 11,339 | 20.127 | 3, 035 | 2,992 | 2,008 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 382 | 5, 389 | 457 | 17, 218 | 26,948 | 4,313 | 658 | 749 | 20,734 | 72,195 | 5, 604 | 9,393 | 16, 048 | 1,990 | 1,976 | 1,235 |
| 100-250 | 489 | 14,930 | 1,284 | 48, 195 | 77, 576 | 11, 468 | 1,719 | 2,082 | 55, 047 | 7139 | 17, 155 | 24, 370 | 45, 064 | 6,354 | 6, 175 | 4,002 |
| 250-500 | 250 | 15, 501 | 1,941 | 53, 853 | 86, 222 | 12, 018 | 4,284 | 2, 338 | 49, 145 | 10, 712 | 25, 607 | 17,732 | 46, 218 | 5,643 | 5,515 | 3,501 |
| 500-1,000 | 184 | 23, 669 | 2,340 | 81, 690 | 131,957 | 7,376 | 4,924 | 4, 720 | 69,524 | 33, 897 | 19,209 | 31, 371 | 55. 092 | 8,057 | 7.781 | 4, 823 |
| 1,000-5,000 | 193 | 53,629 | 13, 099 | 255.518 | 404, 596 | 27, 590 | 27, 074 | 15, 743 | 213,088 | 94,315 | 74, 087 | 52,858 | 137, 314 | 19, 422 | 17,897 | 13,797 |
| 5,000-10,000 $\ldots$ | 44 | 27,896 | 6,810 | 208, 491 | 296, 422 | 15, 335 | 16,578 | 14, 931 | 121, 704 | 113, 293 | 30,189 | 29,087 | 65, 104 | 9,987 | 7,847 | 6,433 |
| 10,000-50,000 $50 . \ldots$ | ${ }^{6} 23$ |  |  | ------ |  |  | ----- | - | --.- | - |  | --- |  |  |  |  |
| Classes grouped.-- |  | 82,703 | 36,991 | 338, 253 | 585, 465 | 13,287 | 69, 175 | 15,988 | 241,692 | 164, 694 | 106,881 | 44, 439 | 160.362 | 21, 500 | 19,356 | 17,559 |
| Total. | 2,571 | 229, 169 | 63, 371 | 1,016,503 | 1,630, 870 | 96, 557 | 124, 836 | 57, 272 | 802, 519 | 395, 112 | 285, 898. | 220, 589 | 545,329 | 76, 003 | 69,540 | 53,359 |

MINING AND QUARRYING-RETURNS SHOWING NO NET INCOME

| Under 50 | 3,035 | 10,624 | 1,411 | 40,542 | 61,879 | 29, 104 | 6,462 | 2, 743 | 115, 250 | 7101,550 | 13, 860 | 16,086 | 31,659 | 729,489 | 729,531 | 266 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 1,089 | 9,997 | 1,765 | 32, 181 | 77, 334 | 21, 046 | 4, 898 | 5, 407 | 82,690 | 7 44, 869 | 11, 809. | 10,781 | 24, 144 | 77,141 | ${ }^{7} 7,428$ | 576 |
| 100-250 | 1,272 | 23, 513 | 4,357 | 137, 103 | 202, 017 | 48,447 | 14,901. | 11, 102 | 166, 677 | 764.305 | 25, 668 | 22,037 | 50, 947 | ${ }^{7} 14,242$ | ${ }^{7} \mathbf{1 4 , 4 6 9}$ | 605 |
| 250-500. | 678 | 23,314 | 4,559 | 164, 737 | 240, 292 | 49,967 | 28, 858 | 14, 884 | 184, 235 | 7 72, 381 | 24, 339 | 19, 076 | 47, 621 | ${ }^{7} 11,859$ | ${ }^{7} 12,557$ | 1,318 |
| 500-1,000 | 522 | 31,889 | 8, 029 | 239, 217 | 309, 025 | 53, 473 | 25, 618 | 25, 325 | 242,780 | 731,505 | 35, 413 | 23, 183 | 62, 736 | 714,506 | 715,163 | 1,642 |
| 1,000-5,000 | 596 | 100, 061 | 22,792 | 848.252 | 1, 268, 328 | 121, 294 | 122, 040. | 97,928. | 711,502 | 95, 288 | 86, 593 | 73, 324 | 173, 560 | 730,366 | 733,585 | 5,563 |
| $5,000-10,000$ | 95 | 40,913 | 15, 078 | 482, 291 | 1, 648, 282 | 44, 105 | 80, 759 | 45, 526 | 312.083 | 102, 220 | 60, 057 | 22, 313 | 87, 808 | ${ }^{7} 13,607$ | 715,217 | 4,066 |
| 10,000-50,000 | 72 | 102, 835 | 44,520 | 897, 889 | 1,351, 166 | 65, 914 | 175, 239 | 57, 162 | 627, 205 | 371, 859 | 168, 878 | 54, 290 | 237, 221 | ${ }^{7} 32,176$ | ${ }^{7} 34,576$ | 6, 094 |
| 50,000 and ove | 20 | 187, 111 | 244, 865 | 2, 174, 581 | 3, 127, 500 | 199,741 | 344, 079 | 180,965 | 1,3C2, 538 | 810, 379 | 478, 834 | 167, 766 | 675, 245 | 771,258 | ${ }^{7} 79,196$ | 17.270 |
| Total. | 7,379 | 530, 257 | 347, 378 | 5, 036, 824 | 7,375, 820 | 633, 142 | 802, 854 | 441, 042 | 3, 744, 959 | 1,065, 138 | 905, 949 | 408, 858 | 1,390, 939 | ${ }^{7} 224,638$ | ${ }^{7} 241,722$ | 37,402 |

TOTAL MANUFACTURING-RETURNS SHOWING NET INCOME

| Under | 8,850 |  | 43, 272 | 63, 850 | 205, 127 |  | 6, 014 | 20 | 125, 640 | 3,237 | 486,089 | 24,412 | 514, 490 | 13,797 | 13,467 | 4,09 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 4,302 | 101, 338 | 69, 087 | 99, 836 | 310.689 | 63, 761 | 10, 984 | 15,255 | 155, 140 | 49,205 | 584, 324 | 21,055 | 611, 585 | 20, 018 | 19, 708 | 4,34 |
| 100-250 | 5, 170 | 233, 439 | 187, 124 | 292, 381 | 831, 520 | 144, 764 | 33, 616 | 55, 043 | 375, 351 | 179, 139 | 1,280, 536 | 33, 514 | 1, 308, 046 | 58, 207 | 56, 767 | 15,508 |
| 250-500 | 2, 887 | 254, 523 | 222,938 | 374, 068 | 1,023, 695 | 143, 815 | 40, 516 | 90,312 | 420,456 | 235, 191 | 1,256, 268 | 47, 729 | 1,322, 327 | 76,541 | 74,245 | 21, 178 |
| 500-1,000 | 1,903 | 305, 928 | 289, 713 | 485, 863 | 1,323, 700 | 159,674 | 49, 846 | 132, 236 | 528, 581 | 396, 276 | 1,420, 600 | 48,851 | 1,491, 231 | 105, 013 | 101, 453 | 34, 150 |
| 1,000-5,000 | 1, 873 | 816,966 | 794, 403 | 1, 437, 689 | 3, 930, 663 | 364, 529 | 159,487 | 486, 370 | 1, 496, 034 | 1, 269,635 | 3, 235, 378 | 146,596 | 3, 501, 424 | 285, 764 | 270, 754 | 116, 650 |
| ,000-10,000 | 280 | 362, 945 | 347, 810 | 756, 014 | 1, 930,517 | 132, 867 | 97, 517 | 231, 485 | 688, 113 | 6633,454 | 1, 278, 544 | 105, 229 | 1, 417, 312 | 150,774 | 142,546 | 70, 88 |
| 10,000-50,000 | 254 | 867, 725 | 880.872 | 1,942, 409 | 5, 201, 425 | 401, 178 | 214, 742 | 590, 588 | 2,086, 479 | 1, 573.656 | 3, 116, 616 | 171,029 | 3, 394, 722 | 362, 620 | 323, 520 | 240,255 |
| 50,000 and ove | 61 | 2, 868, 459 | 1, 614, 264 | 4, 458, 227 | 14, 498, 514 | 1,453, 339 | 1, 124, 929 | 1, 442, 727 | 6, 201, 184 | 3, 521, $190 \mid$ | 7, 890, 669 | 389, 179 | $8,641,453$ | 547, 695 | 446, 574 | 506, 493 |
|  | 25,580 | 5, 886, 754 | 4, 449, 483 | 9, 961, 343 | 29, 315, 851 | 2,913, 605 | 1, 737,652 | 3, 050, 284 | 12, 074, 978 | 7, 941, 032 | 20, 586, 025 | 987, 624 | 22, 202, 639 | 1,620,430 | 1, 449, 034 | 1,013, 56 |

For footnotes, see p. 189.

TABLE 17.-Corporation returns for 1933 with balance sheets, by major industria groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31, 1933, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  | Number | Cash, ${ }^{1}$ |  | Capital | Total |  | Bonded | Capi | l stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | turns with balance sheets | and ac- counts receiv- able | Inventories | assets <br> (less de-preciation) | $\begin{gathered} \text { assets- } \\ \text { Total } \\ \text { liabili- } \\ \text { ties } \end{gathered}$ | and accounts payable | debt and mort- | Pre ferred | Common | divided profits less deficit | Gross sales ${ }^{2}$ | receipts from operations ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Compiled net profit or deficit ${ }^{5}$ | tory net income or deficit | divi- <br> dends paid |

TOTAL MANUFACTURING-RETURNS SHOWING NO NET INCOME

| Under | 33, 541 | 157, 335 | 107, 919 | 227, 206 | 587, 481, | 222, 802 | 36,278 | 44,791 | 492, 204 | 7 270, 050 | 872,308 | 57,688 | 938, 812 | 797,988 | ${ }^{7} 98,506$ | 1,727 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 7,925 | 125, 786 | 101, 057 | 231, 367 | 564, 012 | 162, 211 | 42,300 | 38, 272 | 378, 403 | 7 100, 764 | 538, 089 | 21, 923 | 567, 471 | 749,985 | ${ }^{7} 50,487$ | 1, 131 |
| 100-250 | 7, 595 | 234, 099 | 211, 614 | 519,006 | 1,197, 732 | 275, 186 | 96,090 | 120, 855 | 710,094 | 789,034 | 870,966 | 31,478 | 920, 270 | ${ }^{7} 90,752$ | 792,369 | 2,872 |
| $250-500$ | 3. 508 | 213, 251 | 214, 342 | 551, 965 | 1,237,982 | 231, 058 | 96, 598 | 142, 883 | 656, 251 | 28,597 | 727, 292 | 23, 841 | 767, 666 | 7 72, 302 | 7 74, 267 | 4,039 |
| 500-1,000 | 2,092 | 228, 275 | 244, 037 | 680, 852 | 1, 467, 269 | 237, 544 | 130, 932 | 196, 424 | 691, 382 | 111, 661 | 751, 587 | 27, 051 | 797, 926 | 783, 748 | 786,517 | 5,378 |
| 1,000-5,000 | 1,973 | 587, 385 | 621, 757 | 1,861, 104 | 4, 030,236 | 455, 736 | 396, 551 | 671, 982 | 1, 727, 184 | 501, 237 | 1,789,556 | 61,782 | 1,906, 044 | 7202,567 | 7 211, 744 | 17, 151 |
| 5,000-10,000. | 308 | 307, 973 | 285, 303 | 1,067,570 | 2, 140,245 | 203, 977 | 295, 058 | 340, 378 | 827, 431 | 298, 397 | 835, 916 | 30, 861 | 899, 202 | 781,881 | 787, 531 | 12, 741 |
| 10,000-50,000. | 256 | 704, 530 | 639,031 | 2, 600,388 | 5, 275, 075 | 434, 058 | 725, 312 | 754, 179 | 1, 961, 725 | 920, 511 | 1,708, 209 | 85,550 | 1,860,331 | 7228,834 | ${ }^{7} 243,435$ | 21,788 |
| 50,000 and over... | 58 | 1,403, 830 | 1,200, 712 | 6,683, 499 | 11, 935, 736 | 585, 431 | $1,464,679$ | 1,330,741 | 4, 187, 882 | 3, 601, 125 | 3, 681, 437 | 242,946 | 4, 082, 412 | ${ }^{7} 210,679$ | ${ }^{7}$ 241, 189 | 78, 125 |
| Total | 57, 256 | 3, 962, 464 | 3, 634, 773 | 14, 422, 956 | 28,430, 769 | 2, 803, 509 | 3, 283, 847 | 3, 64, 503 | 11, 632, 558 | 5, 001, 679 | 11, 775, 390 | 583, 120 | 12, 740, $135{ }^{7}$ | 1,118, 835 | 1,186, 045 | 144,953 |

MANUFACTURING: FOOD AND KINDRED PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 1,428 | 8,253 | 4,950 | 17,250 | 33,608 | 7,025 | 1,532 | 645 | 25,340 | ${ }^{7} 3,296$ | 86, 907 | 3,098 | 90,784 | 2,048 | 2, 024 | 1,012 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100- | 722 | 11,780 | 8,262 | 26,696 | 52, 195 | 9, 277 | 2,898 | 2,380 | 26,976 | 8,642 | 100, 014 | 2,027 | 102, 747 | 3,099 | 3,003 | 880 |
| 100-250. | 863 | 28,700 | 23, 882 | 69,781 | 139,860 | 22, 297 | 8,699 | 10,429 | 61, 499 | 27,933 | 239, 707 | 3,591 | 245, 402 | 8,182 | 7,913 | 2,419 |
| 250-500. | 452 | 34, 815 | 29,750 | 72,391 | 160,565 | 22, 238 | 8,866 | 14, 576 | 61,049 | 47, 616 | 256, 327 | 2,546 | 261, 170 | 11, 111 | 10,788 | 3,708 |
| 500-1,000 | 245 | 35, 666 | 34, 751 | 69,961 | 163, 457 | 23, 215 | 7,597 | 16, 199 | 67, 208 | 44, 459 | 268, 481 | 2,294 | 273, 690 | 12, 238 | 11,799 | 4,147 |
| 1,000-5,000- | 240 | 96, 486 | 95, 089 | 196, 540 | 499, 420 | 53,229 | 28,234 | 77, 554 | 166, 289 | 148, c82 | 578, 973 | 20,618 | 607, 895 | 34, 262 | 32,766 | 19,657 |
| 5,000-10,000 | 34 | 41, 850 | 39,335 | 98,794, | 235, 526 | 17, 723 | 12,964 | 32, 202 | 87,577 | 71,482 | 201, 100 | 18,508 | 224, 635 | 18,501 | 17,646 | 12, 270 |
| 10,000-50,000. | 51 | 151, 013 | 187, 068 | 404, 474. | 1,028,074 | 95, 228 | 66,237 | 112, 620 | 399,556 | 289, 265 | 914, 162 | 32,889 | 968,518 | 68,235 | 62,865 | 38,532 |
| 50,000 and over. | 17 | 411, 877 | 318, 658 | 768, 672 | 2,035,063 | 159,691 | 250,846 | 305, 174 | 786,638 | 416,556 | 2, 670,571 | 20,845 | 2, 746, 856 | 126,346 | 114, 075 | 97, 386 |
| Total | 4,052 | 820, 440 | 741, 746 | 1,724,560 | 4,352,768 | 409, 923 | 387, 873 | 571, 779 | 1,682, 133 | 1,050,740 | 5,316, 243 | 108, 415 | 5, 521, 696 | 284, 022 | 262, 878 | 180, 010 |

MANUFACTURING: FOOD AND KINDRED PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 4,148 | 15,505 | 9,268 | 43, 138 | 77,492 | 30, 197 | 6,406 | 4,608 | 56, 994 | ${ }^{7}$ 26, 884 | 166, 448 | 5,436 | 172, 921 | ${ }^{7} 11,227$ | 711,272 | 340 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,110 | 14,788 | 9, 181 | 43,618 | 78,905 | 22,699 | 6,473 | 4, 391 | 47,283 | ${ }^{7} 5,710$ | 114, 168 | 1,917 | 117,044 | 75,757 | 7 5, 783 | 237 |
| 100-250. | 1,024 | 27, 739 | 19,351 | 87, 740 | 160, 043 | 37, 478 | 16,307 | 15,404 | 92, 138 | ${ }^{7} 14,131$ | 197, 875 | 2, 203 | 202, 648 | 7 12, 439 | 712,591 | 419 |
| 250-500 | 375 | 19,808 | 14, 813 | 68, 090 | 129,392 | 24,928 | 13,310 | 13, 612 | 61, 818 | 7,996 | 129,348 | 1,597 | 132, 894 | 76,156 | ${ }^{7} 6,401$ | 356 |
| 500-1,000 | 179 | 21, 419 | 17, 133 | 61, 335 | 124, 994. | 20,044 | 14,942 | 16, 069 | 52,439 | 14, 872 | 137, 463 | 1,522 | 140,901 | ${ }^{7} 5,315$ | ${ }^{7} 5,476$ | 889 |
| 1,000-5,000 | 170 | 41, 830 | 40,799 | 178, 266 | 330, 274 | 43, 276 | 59,942 | 62, 788 | 125,021 | 22, 946 | 283, 555 | 3,852 | 292,586 | ${ }^{7} 16,080$ | 716,702 | 1,590 |
| 5,000-10,000 | ${ }_{6} 27$ | 20,623 | 13,385 | 104, 829 | 193, 551 | 19,912 | 42,033 | 42,857 | 67, 909 | 10, 528 | 102, 872 | 2,976 | 109, 238 | ${ }^{7} 7,544$ | ${ }^{7} 8,829$ | 909 |
| 10,000-50,000 | ${ }^{6} 24$ |  |  |  |  |  |  |  |  |  | ---- |  | --- |  |  |  |
| Classes grouped.- |  | 154, 258 | 81,498 | 329,287 | 802, 967 | 124, 054 | 136,-550 | 176, 201 | 194, 765 | 115,779 | 525,776 | 9, 309 | 547,745 | 710,455 | 715,249 | 6,649 |
| Total | 7,059 | 315,970 | 205, 409 | 916, 303 | 1,897, 618 | 322, 588 | 295, 963 | 335, 929 | 693, 368 | 125, 397 | 1, 657, 006 | 28,811 | 1,715,976 | ${ }^{7} 74,974$ | ${ }^{7} 82,403$ | 11, 3.90 |

MANUFACTURING: LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)-RETURNS SHOWING NET INCOME


MANUFACTURING: LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)-RETURNS SHOWING NO NET INCOME

| Under 50. | 867 | 2,706 | 2,593 | 8,719 | 17,056 | 5,605 | 1,266 | 278 | 12,822 | ${ }^{7} 4,377$ | 20,362 | 397 | 21, 014 | 72,230 | 72,248 | 112 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 215 | 1,676 | 1,781 | 8,344 | 15, 180 | 3,940 | 1,477 | 869 | 9,813 | 72,549 | 11, 198 | 371 | 11, 704 | 71,122 | 71,135 | 30 |
| 100-250 | 179 | 2, 709 | 2,865 | 16,526 | 27, 355 | 6,885 | 3, 073 | 1,359 | 14,448 | 7701 | 11, 228 | 627 | 12, 207 | 71,504 | ${ }^{7} 1,532$ | 112 |
| 250-500 | 85 | 2,982 | 2,879 | 18,732 | 29, 283 | 7,452 | 2, 837 | 1,390 | 15, 224 | 455 | 11, 104 | 43 | 11, 406 | 71,173 | 71,215 | 40 |
| 500-1,000 | 55 | 3, 006 | 3,092 | 26,378 | 37,927. | 6,495 | 3,183 | 1,553 | 17,687 | 6,993 | 9, 897 | 6 | 10, 265 | 71,596 | 71,610 | 407 |
| 1,000-5,000 | 44 | 11,387 | 7,552 | 39,923 | 88, 883 | 9,043 | 6,994 | 10,353 | 32, 848 | 26, 535 | 29,581 | 219 | 31, 126 | 74,413 | 74,762 | 381 |
| $5,000-10,000$ | 3 | 1,296 | 405 | 7,478 | 17,568 | 1,454 | 6,513 |  | 3,942 | 4,557 | 4,975 | 20 | 5,524 | ${ }^{7} 142$ | ${ }^{7} 143$ |  |
| 10,000-50,000 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total. | 1,448 | 25,763 | 21, 167 | 126,099 | 233, 253 | 40, 874 | 25,342 | 15, 802 | 106, 783 | 30,913 | 98,345 | 1,683 | 103, 248 | 712,179 | ${ }^{7} 12,645$ | 1,081 |

[^40]Table 17.-Corporation returns for 1933 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31,1933 , or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  | Number | Cash, 1 |  | Capital | Total |  | Bonded | Capi | 1 stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | turns with balance sheets | and accounts receivable | Inventories | $\underset{\text { assets }}{\text { (less de- }}$ preciation) | assets- Total liabilities | and accounts payable | debt and mort- gages | Preferred | Common | divided <br> profits <br> cit | Gross sales ${ }^{2}$ | receipts from. tions ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Compiled net profit or deficits | tory net income or deficit | dividends paid |

MANUFACTURING: TOBACCO PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 29 | 316 | 182 | 135 | 730 | 214 | 4 | 7 | 407 | 72 | 2,577 | 181 | 2,771 | 149 | 149 | 107 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 17 | 553 | 421 | 156 | 1,369 | 332 | 16 | 147 | 591 | 241 | 2,941 |  | 2,953 | 73 | 73 | 9 |
| 100-250 | 23 | 917 | 1,362 | 823 | 4,005 | 451 | 5 | 345 | 1,906 | 1,165 | 5, 018 | 78 | 5,139 | 306 | 293 | 116 |
| 250-500 | 9 | 1,060 | 1,028 | 471 | 3, 284 | 506 | 20 | 675 | 1,410 | 643 | 3, 564 | 3 | 3, 624 | 44 | 44 | 55 |
| 500-1,000 | 5. | 991 | 1,180 | 298 | 2,776 | 183 |  | 73 | 1,616 | 818 | 3,513 |  | 3,583 | 104 | 96 | 28 |
| 1,000-5,000. | 19 | 7,204 | 13,428 | 6, 454 | 42,998 | 3,876 | 601 | 4,505 | 17, 250 | 15,281 | 39, 283 | 20 | 39,593 | 3,318 | 3, 144 | 2,138 |
| 5,000-10,000. | 5 | 6,925 | 12, 831 | 3, 371 | 34, 112 | 2,771 | 8 | 4, 470 | 10, 188 | 15, 329 | 41, 251 | 402 | 42,076 | 3, 570 | 3,310 | 1,886 |
| 10,000-50,000. | 8 | 34, 319 | 60, 178 | 18, 523 | 187,577 | 7, 198 | 18, 407 | 27, 520 | 59,896 | 53,061 | 118,711 | 1,760 | 123, 682 | 13, 748 | 12,992 | 11,845 |
| 50,000 and over | 3 | 155,735 | 196,401 | 41, 674 | 620, 431 | 4,510 | 28,784 | 75, 214 | 297, 019 | 199, 319 | 593, 790 |  | 608, 685 | 55, 959 | 44, 682 | 74, 142 |
| Total | 118 | 208, 020 | 287, 011 | 71,906 | 897, 281 | 20,041 | 47,846 | 112,955 | 390, 283 | 285, 931 | 810,648 | 2,444 | 832, 107 | 77, 272 | 64, 783 | 90,325 |

MANUFACTURING: TOBACCO PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 131 | 605 | 601 | 464 | 2,073 | 796 | 85 | 138 | 1,870 | 7942 | 3, 192 | 13 | 3,224 | ${ }^{7} 327$ | 7327 | 19 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100....-.-.-.-. | 34 | 661 | 719 | 621 | 2,494 | 606 | 88 | 125 | 1,748 | ${ }^{7} 193$ | 2, 185 |  | 2, 202 | ${ }^{7} 193$ | ${ }_{7} 193$ |  |
| 100-250 | 32 | 1,663 | 1, 713 | 1,031 | 5,234 | 1,149 | 188 | 258 | 3, 867 | 7540 | 5,658 | 12 | 5,716 | ${ }_{7}^{7} 332$ | 7334 | 11 |
| 250-500 | 14. | 1, 290 | 1,745 | - 944 | 4,915 | 1,441 | 132 | 1,427 | 2,085 | ${ }^{7} 375$ | 4, 792 |  | 4, 834 | 7499 | ? 501 |  |
| 500-1,000 | 7 | 897 | 1,506 | 1,178 | 4,973 | 1,006 | 329 | 1,055 | 1,785 | 707 | 2,718 |  | 2,781 | ${ }^{7} 344$ | ${ }^{7} 364$ | 81 |
| 1,000-5,000-.. | 11 | 4,637 | 6,271 | 4,612 | 23, 624 | 1,003 | 885 | 6,059 | 10,597 | 4,824 | 13, 327 | 16 | 13,519 | 71.110 | 71,154 | 87 |
| $5,000-10,000{ }^{6}-\cdots$ | 62 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 ${ }^{\text {c }}$ | 61 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over 6 | ${ }^{6} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped.- |  | 21, 836 | 47, 542 | 9,028 | 93, 129 | 1,106 | 15,562 | 20,864 | 26,757 | 26,623 | 71, 964 |  | 72, 721 | ${ }^{7} 11,617$ | 711,982 | 4,250 |
| Total. | 233 | 31, 589 | 60, 097 | 17,878 | 136, 443 | 7, 109 | 17,270 | 29, 924 | 48,709 | 30, 104 | 103, 836 | 41 | 104, 997 | ${ }^{7} 14,421$ | 714,856 | 4,448 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 2,001 | 22,676 | 13,555 | 8, 339 | 48, 039 | 13, 558 | 740 | 1,277 | 27, 519 | 1,769 | 175, 235 | 6,378 | 182, 562 | 2,647 | 2,571 | 559 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 2,994 | 30,671 | 21, 830 | 13,701 | 70, 818 | 19, 138 | 1, 664 | 4,241 | 35, 132 | 7,038 | 212,658 | 3,348 | 217, 114 | 4,093 | 4,045 | 472 |
| 100-250 | 1,020 | 55, 116 | 51, 410 | 42, 283 | 163, 331 | 39, 133 | 5, 197 | 10,910 | 74, 419 | 25, 713 | 364,091 | 1,692 | 368, 731 | 11, 162 | 10,929 | 1,250 |
| 250-500 | 612 | 55, 486 | 61.554 | 77, 585 | 219, 850 | 40, 173 | 7, 150 | 22, 197 | 93, 655 | 45, 578 | 351, 328 | 2,782 | 358, 091 | 16, 572 | 16, 113 | 2,752 |
| 500-1,000 | 427 | 66, 063 | 83, 573 | 108, 502 | 297, 048 | 44, 085 | 8,577 | 35, 077 | 124, 630 | 73, 108 | 381, 575 | 2,983 | 389, 874 | 22, 554 | 22,018 | 4, 519 |
| 1,000-5,000 | 441 | 166, 847 | 231, 695 | 396, 314 | 929, 202 | 101, 533 | 27, 263 | 128, 490 | 362, 525 | 267, 988 | 819, 689 | 8, 505 | 844, 285 | 65, 371 | 62, 797 | 16, 533 |
| 5,000-10,000. | 48 | 47, 411 | 81, 442 | 135, 350 | 313, 817 | 27, 237 . | 6,529 | 56, 010 | 125, 530 | 83,421 | 244, 760 | 1,211 | 251, 581 | 21, 386 | 19,708 | 5,085 |
| 10,000-50,000 ${ }^{\text {e }}$---- | ${ }^{6} 40$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{6}$ | ${ }^{6} 2$ |  |  | 398, 731 | 973, 355 |  | 300 | 131, 136 | 332, 025 | 347, 7 | 551, 5 | 571 | 88, 963 | 9,928 | 5, 240 | 27,381 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total | 5,585 | 598, 398 | 763,092 | 1, 180, 805 | 3,015, 459 | 358, 519 | 65, 421 | 389, 339 | 1, 175, 435 | 852, 393 | 3, 100, 878 | 32, 470 | 3, 181, 201 | 213, 713 | 203, 421 | 58, 553 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 6, 032 | 33,755 | 24, 182 | 23, 408 | 91, 282 | 36,748 | 2,991 | 11, 417 | 79,519 | 749,177 | 275, 385 | 17,428 | 294, 486 | 720,243 | ${ }^{7} 20,324$ | 115 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 932 | 20, 411 | 17, 222 | 19,577 | 65, 815 | 22,690 | 3, 357 | 5, 223 | 44, 021 ! | 714,013 | 125, 503 | 2,785 | 129, 430 | 76,578 | 76,661 | 58 |
| 100-250 | 791 | 29, 803 | 27,304 | 48,679 | 125, 062 | 37,675 | 8,527 | 16,382 | 73, 881 | ${ }^{7} 21,559$ | 161, 955 | 4,486 | 168, 716 | 79,275 | 79,499 | 207 |
| 250-500 | 3.53 | 22, 702 | 26,370 | 57,939 | 128, 490 | 27, 682 | 9, 503 | 19,967 | 70,331 | ${ }^{7} 10,453$ | 119, 233 | 1,768 | 123, 087 | 7 6, 162 | 76,350 | 185 |
| 500-1,000 | 202 | 19,444 | 26, 435 | 71, 811 | 141,056 | 26, 410 | 9, 572 | 26, 450 | 68, 978 | 1,295 | 94, 968 | 3, 134 | 99, 726 | $7{ }^{7} 6,802$ | 76,975 | 164 |
| 1,000-5,000 | 215 | 61, 223 | 85, 880 | 207, 793 | 428, 561 | 59,628 | 30, 803 | 87, 733 | 175,988 | 45,631 | 283, 385 | 1, 748 | 291,319 | ${ }^{7} 16,353$ | ${ }^{7} 17,174$ | 1,736 |
| 5,000-10,000 | 31 | 30, 403 | 40, 672 | 128, 544 | 221,950 | 19,365 | 27, 077 | 29, 864 | 105, 118 | 20,675 | 146, 346 | 487 | 149, 889 | ${ }^{2} 11,063$ | 711,331 | 795 |
| 10,000-50,000 | 25 | 40, 325 | 74, 893 | 173, 558 | 380, 341 | 31,982 | 41,297 | 55, 513 | 118, 659 | 100, 193 | 175, 710 | 814 | 180,314 | 711,535 | ${ }^{7} 11,925$ | 828 |
| Total | 8,581 | 258, 065 | 322, 959 | 731, 309 | 1, 582, 558 | 262, 180 | 133, 126 | 252, 549 | 736, 495 | 72,593 | 1,382, 485 | 32, 650 | 1,436,967 | ${ }^{7} 88,011$ | 7 90, 239 | 4,087 |

MANUFACTURING: LEATHER AND ITS MANUFACTURES-RETURNS SHOWING NET INCOME

| Under 50 | 300 | 3, 030 | 2,387 | 1, 486 | 7,707 | 2,065 | 144 | 367 | 4,041 | 139 | 24,945 | 670 | 25,973 | 615 | 484 | 52 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 166 | 4,571 | 4,416 | 2, 046 | 11,888 | 3,314 | 207 | 789 | 5, 211 | 1,732 | 33,491 | 259 | 33,948 | 844 | 842 | 94 |
| 100-250 | 227 | 12, 200 | 12,903 | 7, 264 | 30,041 | 8,011 | 640 | 3,095 | 15,443 | 7,137 | 86, 063 | 35 | 87, 148 | 3,153 | 3,063 | 532 |
| 250-500 | 108 | 11, 340 | 14,318 | 7,933 | 37, 465 | 7,438 | 1,101 | 3, 688 | 13, 105 | 10,512 | 68, 693 | 105 | 69, 958. | 2,720 | 2,560 | 404 |
| 500-1,000 | 74 | 14, 652 | 20,616 | 9,764 | 51, 457 | 9,355 | 1,088 | 7, 469 | 19,824 | 11, 403 | 78,317 | 61 | 79, 568 | 4, 023 | 3,936 | 987 |
| 1,000-5,000 | 70 | 37, 965 | 53, 882 | 30, 347 | 147,220 | 16,813 | 4, 204 | 28,989 | 60, 183 | 30, 132 | 175, 970 | 283 | 179, 354 | 14,397 | 13,682 | 4,938 |
| 5,000-10,000. | 11 | 15,312 | 30,493 | 20,658 | 77, 394 | 9,215 | 5,278 | 10, 23 ? | 15,606 | 24, 126 | 83,781 | 791 | 85, 417 | 6,478 | 6,372 | 1,033 |
| 10,000-50,000 ${ }^{6}$ | 66 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes arouped |  | 58,571 | 47,428 | 56,448 | 203,147 | 7,707 | 82 | 32,336 | 82, 408 | 70, 121 | 162,848 | 336 | 165,549 | 17,953 | 16,607 | 10,396 |
| Total | 963 | 157, 642 | 186, 448 | 135,940 | 572, 319 | 63, 918 | 12, 744 | 86, 965 | 215, 822 | 155, 603 | 714,110 | 2, 541 | 726,915 | 49.183 | 47,546 | 18,436 |

For footnotes, see p. 189

Table 17.-Corporation returns for 1993 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31, 1933, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  | Number |  |  | Capital | Total |  | Bonded | Capi | 1 stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | turns with balance sheets | and accounts receivable | Inventories | assets (less de-preciation) | assets- <br> Total liabilities | and accounts <br> payable | debt and mort- <br> gages | Preferred | Common | and unprofits less deficit | Gross sales ${ }^{2}$ | receipts from operations | Total compiled receipts ${ }^{4}$ | Compiled net profit or deficit ${ }^{5}$ | tory net income or deficit | dividends paid |

MANUFACTURING: LEATHER AND ITS MANUFACTURES-RETURNS SHOWING NO NET INCOME

| Under 50. | 759 | 4,226 | 4,350 | 3,466 | 13,493 | 5,664 | 454 | 1,275 | 11, 961 | ${ }^{7} 7,136$ | 30,992 | 194 | 31,513 | 73,000 | ${ }^{7} 3,010$ | 188 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 182 | 3,388 | 3,864 | 3,726 | 12,980 | 4,357 | 670 | 1,143 | 9,128 | 73,107 | 25, 006 | 96 | 25, 398 | ${ }^{7} 1,579$ | ${ }^{7} 1,583$ | 18 |
| 100-250 | 155 | 6, 460 | 7,636 | 6, 390 | 24,638 | 6,714 | 1,203 | 3,579 | 14, 253 | 72,252 | 32, 939 | 113 | 33,763 | 72,019 | 72,054 | 10 |
| 250-500 | 82 | 6,960 | 7,879 | 8,406 | 29,328 | 7,041 | 1,858 | 3,963 | 14,575 | 206 | 27,801 | 9 | 28, 207 | 72,139 | 72,191 | 53 |
| 500-1,000- | 50 | 7,744 | 8,522 | 11,541 | 35,785 | 5,499 | 1,866 | 8,874 | 19,768 | 71,660 | 30, 200 | 40 | 31, 003 | 73,758 | 73,835 | 239 |
| 1,000-5,000 | 30 | 9,534 | 17,427 | 15,331 | 60,750 | 10,532 | 1,713 | 17,843 | 22,861 | 4,458 | 48, 723 | 204 | 50, 220 | 72,765 | 72,945 | 382 |
| 5,000-10,000 ${ }^{\text {c }}$...... | ${ }^{6} 7$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-5c,000 6 | ${ }^{1} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped.- |  | 9, 669 | 18, 982 | 15, 192 | 59, 434 | 6,275 | 1,584 | 14, 034 | 21, 896 | 12,070 | 53,682 | 63. | 54, 524 | 7 4, 125 | 74,195 | 33 |
| Total. | 1,266 | 47,981 | 68,659 | 64, 052 | 236,409 | 46, 081 | 9,347 | 50,710 | 114, 443 | 2,579 | 249, 342 | 718 | 254,629 | 719,384 | 719,812 | 923 |

MANUFACTURING: RUBBER PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50. | 58 | 425. | 252 | 376 | 1,269 | 290 | 13 | 47 | 704 | 68 | 2,943 | 47 | 3,013 | 74 | 74 | 6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 27 | 637 | 496 | 653 | 2,057 | 549 | 59 | 63 | 941 | 358 | 4,389 |  | 4,421 | 232 | 232 | 22 |
| 100-250 | 44 | 2,049 | 1,532. | 3, 017 | 7,203 | 1,176 | 283 | 397 | 3,161 | 1,789 | 10,363 | 5 | 10,474 | 625 | 620 | 76 |
| 250-500. | 26 | 2,179 | 1,955 | 4, 004 | 9,300 | 778 | 383 | 1,187 | 4, 564 | 1,978 | 11, 272 | 39 | 11,371 | 944 | 937 | 147 |
| $500-1,000$ | 16 | 2,384 | 2,240 | 4,988 | 11, 587 | 1,294 | 358 | 2,069 | 4,541 | 2, 804 | 14,733 | 95 | 14,957 | 1,091 | 1,070 | 300 |
| 1,000-5,000 | 33 | 16,781 | 14,628 | 28,401 | 71,632 | 5,290 | 3,229 | 11,027 | 31,091 | 18,272 | 69,626 | 1,291 | 71,914 | 4,705 | 4,448 | 818 |
| 5,000-10,000 ${ }^{\text {d }}$ | ${ }^{3} 2$ | 9,38 |  | 25, 148 | 66 | 1,727 | 86 | 12,348 | 15,967 |  |  | 2 |  | 2,652 |  | ---..- |
| 50,000 and over 6 | $6_{2}^{5}$ | 9,38 | 12, |  | 6,299 | 727 | 80 |  | 15, 367 |  |  | 2 | 38,052 | 2,652 | 2,417 | 730 |
| Classes grouped.- |  | 56,910 | 47,278 | 96,563 | 313, 492 | 10, 184 | 56, 772 | 76,999 | 121,492 | 39,331 | 140,820 | 162 | 146,152 | 3, 542 | 3,522 | 3,905 |
| Total | 213 | 90, 746 | 81, 042 | 163, 150 | 482, 839 | 21, 299 | 61, 183 | 104, 136 | 182, 460 | 98, 193 | 290, 797 | 1,641 | 300, 356 | 13, 865 | 13, 320 | 6,003 |

MANUFACTURING: RUBBER PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 172 | 676 | 574 | 1,064 | 2,825 | 1,701 | 134 | 317 | 3, 087 | 73.211 | 4,453 | 16 | 4,529 | 7454 | 7455 | 23 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 39 | 420 | 391 | 1,234 | 2,667 | 794 | 153 | 179 | 1,680 | ${ }^{7} 562$ | 2,487 | 1 | 2,523 | 7174 | ${ }^{7} 179$ | 2 |
| 100-250 | 38 | 1,142 | 949 | 2,643 | 6,074 | 1,418 | 658 | 829 | 4,554 | ${ }^{7} 1.742$ | 4,788 | 120 | 4,963 | 7283 | 7297 | (8) |
| 250-500. | 18 | . 901 | 880 | 2,656 | 6,316 | 2, 213 | 188 | 1,532 | 3, 832 | 72,002 | 3,791 | 2 | 3,849 | 7265 | 7268 |  |
| 5c0-1,000 | 18 | 1,788 | 1,915 | 7,151 | 13,697 | 1,556 | 1,101 | 2, 149 | 7,491 | 941 | 8, 136 | 21 | 8,222 | ${ }^{7} 825$ | ${ }^{7} 627$ |  |
| 1,000-5,000 | 17 | 4,932 | 4,408 | 16,459 | 28, 666 | 6,582 | 5, 222 | 8,458 | 6,603 | ${ }^{7} 209$ | 24, 187 |  | 24,382 | 7 2, 197 | 72,211 | 49 |
| 5,000-10.000 $\ldots$ | 7 | 8,398 | 8,286 | 26,810 | 50,767 | 2, 099 | 3, 629 | 9, 444 | 21,344 | 11,969 | 24,845 | 49 | 25,410 | ${ }^{7} 1,068$ | 71,128 | 181 |
| 10,000-50,000 | ${ }_{6}^{64}$ |  | ------- | ------- | ----.--- | ------- | --.---- | ------- | ------ | ------ | ---- | --- |  |  |  |  |
| Classes grouped.- |  | 162, 009 | 62,086 | 174, 045 | 589, 067 | 106, 118 | 131,098 | 98, 335 | 187, 131 | 7439 | 322,770 | 1,403 | 341,889 | 7-2, 436 | 73,313 | 1,548 |
| Total | 315 | 180, 267 | 79,487 | 232,065 | 700, 079 | 122, 480 | 142, 183 | 121, 242 | 235, 721 | 4, 744 | 395, 456 | 1,612 | 415, 767 | '7,504 | 78,476 | 1,809 |

MANUFAOTURING: FOREST PRODUCTS—RETURNS SHOWING NET INCOME

| Under 50 | 499 | 3,850 | 3,643 | 3,912 | 12, 185 | 3,281 | 406 | 429 | 7,188 | 98 | 22,123 | 292 | 22,675 | 682 | 667 | 137 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100.. | 301 | 6,355 | 5,937 | 7,512 | 21, 744 | 4,800 | 805 | 820 | 11, 159 | 3,081 | 29,529 | 283 | 30, 182 | 1,270 | 1,262 | 175 |
| 100-250. | 393 | 17, 288 | 17,905 | 22, 080 | 63,820 | 13,303 | 2, 127 | 3,488 | 30, 373 | 11, 347 | 71,927 | 591 | 73,671 | 3, 148 | 3,076 | 737 |
| 250-500. | 187 | 15, 858 | 17, 707 | 24, 180 | 66,618 | 9,886 | 2, 104 | 3,396 | 32, 217 | 17,276 | 60, 248 | 175 | 61,755 | 3, 089 | 2,988 | 737 |
| 500-1,000 | 101 | 17, 478 | 17, 884 | 24, 115 | 70, 383 | 9,539 | 2, 281 | 6,425 | 26, 913 | 22, 595 | 55, 656 | 617 | 57, 414 | 3,799 | 3, 679 | 937 |
| 1,000-5,000. | 87 | 33,070 | 28, 503 | 74, 257 | 169,214 | 14,629 | 8, 698 | 16,082 | 71, 772 | 47, 448 | 92, 821 | 830 | 95,906 | 6, 271 | 5, 863 | 3,219 |
| 5,000-10,000 | 13 | 12, 439 | 10,711 | 59, 992 | 97, 506 | 9,459 | 1,610 | 812 | 33,764 | 47,561 | 29,395 | 3,413 | 34, 254 | 2,005 | 1,780 | 719 |
| 10,000-50,000 6 | 62 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{6}$-- | 61 |  |  |  |  |  |  |  |  |  |  |  |  |  | , 299 |  |
| Classes grouped.. |  | 12, 129 | 10,625 | 38,096 | 89,092 | 2,978 | 12,893 |  | 29,614 | 31,762 | 27,345 | 303 | 29, 425 | 3, 527 | 3,299 | 258 |
| Total | 1,584 | 118, 467 | 112, 915 | 254, 144 | 590, 562 | 67, 875 | 30,924 | 31, 452 | 242,909 | 181, 168 | 389, 043 | 6, 555 | 405, 284 | 23, 790 | 22,614 | 6,919 |

MANUFACTURING: FOREST PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50. | 1,995 | 10,000 | 8,844 | 16,257 | 39,354 | 16,530 | 2,951 | 3,207 | 37,752 | 724,547 | 38,892 | 870 | 40, 422. | 7 7,205 | 77,228 | 157 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100... | 1,758 | 12,636 | 12,069 | 23, 438 | 54, 264 | 16, 811 | 4,814 | 2, 881 | 38,452 | 713,705 | 36, 097 | 312 | 37,319 | 75,231 | 7 5, 383 | 120 |
| 100-250. | 831 | 26, 194 | 28,459 | 56, 910 | 130, 191 | 32,022 | 9,940 | 8,152 | 87, 786 | ${ }^{3} 15,750$ | 67, 259 | 509 | 69, 508 | 710,665 | ${ }^{7} 10,843$ | 623 |
| 250-500 | 435 | 29,573 | 31, 515 | 67, 841 | 154,612 | 31,891 | 9, 709 | 12,602 | 100, 666 | 7 7 -982 | 62, 979 | 886 | 65, 817 | 79,004 | 39,229 | 943 |
| 500-1,000 | 264 | 29,682 | 36, 313 | 84, 812 | 186, 626 | 32, 467 | 14, 765 | 17,392 | 89, 804 | 17, 423 | 71, 207 | 487 | 74, 848 | 79,293 | -9,567 | 668 |
| 1,000-5,000 | 233 | 54, 976 | 68, 749 | 238,595 | 459,336 | 62, 026 | 43, 587 | 50, 640 | 219, 950 | 45,821 | 129,390 | 1,908 | 137, 484 | 728,124 | ${ }^{7} 28,853$ | 2,597 |
| 5,000-10,000. | 39 | 32, 819 | 20,140 | 154, 821 | 261, 684 | 38, 514 | 32,728 | 22,406 | 100, 858 | 51,318 | 54, 637 | 843 | 61,436 | 77,563 | 77.828 | 1,060 |
| 10,000-50,000 ${ }^{\text {c.... }}$ | ${ }^{6} 20$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{\text {classes grouped.- }}$ | 82 |  |  | 442, 943 | 104 | 52,518 | 889 | 161 | 240, 959 |  |  |  | 88 | 84 |  | 669 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total | 4,577 | 247, 862 | 243,698 | 1,085, 618 | 1,958,170 | 282, 777 | 200, 383 | 144, 440 | 916, 226 | 281, 898 | 533, 893 | 19, 775 | 581, 723 | 789,889 | 792,427 | 7,736 |

[^41]Table 17.-Corporation returns for 1993 with balance sheets, by major industrial groups and by lotal assets classes, showing certain items of assets and liabilities as of Dec. 31, 1933, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  | Number | Cash, ${ }^{\text {t }}$ |  | Capital | Total |  | Bonded | Cap | stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | turns with balance sheets | and accounts receivable | Inventories | assets <br> (less de-preciation) | $\begin{gathered} \text { assets- } \\ \text { Total } \\ \text { liabili- } \\ \text { ties } \end{gathered}$ | and accounts payable | debt mortgages | Preferred | Common | divided profits less defi- cit | Gross sales ${ }^{2}$ | receipts from opera tions ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Compiled net profit or deficit | tory net income or deficit | dividends paid |

MANUFACTURING: PAPER, PULP, AND PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 212 | 2,005 | 1,201 | 1,887 | 5,643 | 1,479 | 134 | 166 | 3,252 | 321 | 12, 714 | 102 | 12,885 | 360 | 359 | 16 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 149 | 3, 558 | 2,530 | 3,809 | 10,962 | 2,109 | 4.55 | 641 | 5,532 | 1,577 | 19,468 | 16 | 19,646 | 660 | 652 | 78 |
| 100-250 | 229 | 10, 405 | 7,619 | 14, 238 | 36, 919 | 5,903 | 1,608 | 3, 684 | 15,679 | 8,422 | 57, 376 | 66 | 58, 036 | 3,173 | 3,139 | 520 |
| 250-500 | 139 | 12, 635 | 10, 860 | 20, 071 | 50, 002 | 6,720 | 1,913 | 4,026 | 17,666 | 17,556 | 66, 234 | 25 | 66, 967 | 4,346 | 4,255 | 1,062 |
| 500-1,000 | 99 | 15, 185 | 13, 134 | 30,991 | 70, 433 | 6,305 | 3,122 | 6, 894 | 26,380 | 24,541 | 71, 242 | 79 | 72, 398 | 5,398 | 5,190 | 1,766 |
| 1,000-5,000. | 112 | 44, 003 | 32,731 | 115,901 | 234,687 | 15,942 | 15,211 | 28, 336 | 91,441 | 73,741 | 188, 716 | 684 | 192,572 | 16,738 | 15,970 | 6,853 |
| 5,000-10,000 | 20 | 23,976 | 18,496 | 74, 248 | 137, 649 | 5,081 | 20,392 | 29,237 | 45, 279 | 32, 022 | 91, 100 | 63 | 92, 587 | 8,281 | 7,989 | 3, 513 |
| 10,000-50,000 ${ }^{\text {e }}$ | 615 |  |  |  |  |  | ------ | .-.-.- |  | -.---- |  | --- |  |  |  |  |
| Classes grouped.- | , | 37, 291 | 34, 692 | 200, 547 | 352, 089 | 24, 466 | 50,665 | 74, 751 | 126, 497 | 66, 137 | 188, 110 | 1,282 | 193, 097 | 15, 256 | 14,629 | 11,559 |
| Total | 977 | 149, 058 | 121, 262 | 461, 692 | 898, 384 | 68, 005 | 93, 501 | 147, 734 | 331, 726 | 224, 319 | 694, 960 | 2,318 | 708, 188 | 54, 212 | 52, 184 | 25, 366 |

MANUFACTURING: PAPER, PULP, AND PRODUCTS—RETURNS SHOWING NO NET INCOME

| Under 50 | 457 | 2,496 | 1,716 | 3,186 | 8,731 | 3,528 | 489 | 513 | 7,676 | 74,280 | 13,211 | 64 | 13, 413 | 71,043 | 71,055 | 15 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100... | 136 | 1,975 | 1,791, | 4,146 | 9, 603 | 2,398 | 509 | 772 | 5,791 | 7621 | 9,940 | 82 | 10, 130 | ${ }^{7} 684$ | ${ }^{7} 691$ | 3 |
| 100-250 | 181 | 5,241 | 5, 022 | 13, 718 | 28, 716 | 6, 616 | 2, 620 | 4, 058 | 14,794 | ${ }^{7} 1,586$ | 25,637 | 57 | 26, 009 | 71,634 | 71,643 | 42 |
| 250-500 | 91 | 5,658 | 4,954 | 16, 237 | 32, 521 | 5. 372 | 3, 121 | 3,950 | 14, 668 | 3,410 | 23, 130 | 13 | 23, 699 | 72,031 | 72,066 | 68 |
| 500-1,000 | 68 | 6,912 | 6,526 | 27, 788 | 49, 706 | 6,791 | 5,419 | 3, 884 | 19, 144 | 10, 527 | 27, 968 | 16 | 28, 728 | ${ }^{7} 2,557$ | 72,811 | 63 |
| 1,000-5,000.. | 94 | 21, 058 | 23, 002 | 111, 264 | 185, 881 | 22,519 | 26, 095 | 26, 277 | 70, 256 | 30, 518 | 87, 249 | 131 | 89, 058 | ${ }^{7} 7,529$ | 77,713 | 495 |
| 5,000-10,000 | 18 | 14, 817 | 13, 136 | 85, 145 | 133, 440 | 8, 597 | 26, 137 | 18,713 | 46,369 | 26, 169 | 54, 293 | 563 | 56,006 | ? 5, 200 | 75,361 | 424 |
| 10,000-50,000 | 16 | 25,122 | 28,026 | 178, 000 | 327, 742 | 15, 873 | 56, 666 | 39,881 | 130, 603 | 78, 129 | 84, 539 | 702 | 89,438 | 7 5, 297 | 76,802 | 1,987 |
| 50,000 and over | 4 | 49, 207 | 20, 027 | 233, 317 | 620, 415 | 32, 557 | 117, 002 | 117,644 | 176,337 | 117, 933 | 90, 491 | 797 | 110,385 | 76,880 | ${ }^{7} 7,472$ | 1,351 |
| Total. | 1, 065 | 132, 486 | 104, 200 | 672, 801 | 1, 396, 755 | 104, 250 | 238, 058 | 215, 691 | 485, 641 | 260, 201 | 416,458 | 2,425 | 446, 866 | 732,855 | 735,612 | 4,447 |

MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES-RETURNS SHOWING NET INCOME

| Under 50. | 1,166 | 9,460 | 2, 170 | 9,188 | 24,914 | 5,361 | 1,038 | 862 | 13,437 | 2,761 | 32, 132 | 10, 156 | 42,549 | 1,505 | 1,483 | 451 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 404 | 9,088 | 2,492 | 9,231 | 28, 757 | 3,950 | 1,124 | 1,308 | 14, 257 | 5,885 | 25, 238 | 10,383 | 36, 291 | 1,569 | 1,532 | 519 |
| 100-250 | 427 | 19, 456 | 6, 019 | 21,840 | 67,465 | 7,341 | 3,779 | 3,152 | 29,715 | 19,704 | 53, 565 | 22,240. | 76,900 | 4, 156 | 4,037 | 2,450 |
| 250-500. | 243 | 21,161 | 6,237 | 31, 120 | 87, 430 | 8,212 | 5,293 | 6,312 | 32,778 | 28,333 | 40, 671 | 35, 238 | 77, 781 | 5,542 | 5,363 | 2,895 |
| 500-1,000. | 148 | 23, 619 | 7,659 | 36,555 | 104,990 | 8, 032 | 7,590 | 9,946 | 39,964 | 33, 715 | 41, 736 | 37,079 | 80,708 | 6,715 | 6,218 | 3,207 |
| 1,000-5,000 | 132 | 64, 354 | 18,698 | 77,983 | 265, 474 | 20, 148 | 18,406 | 27, 633 | 81,048 | 97, 669 | 86, 462 | 99, 557 | 193,078 | 17,900 | 16,201 | 8,803 |
| 5,000-10,000 | 28 | 32, 839 | 5,807 | 73,709 | 188,482 | 7,567 | 22, 233 | 15, 253 | 41,322 | 92, 517 | 44,621 | 64, 223 | 112,410 | 15,215 | 14, 280 | 7,259 |
| 10,000-50,000 ${ }^{6}-\ldots$ | ${ }_{6}^{6} 17$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{6}$ - | 62 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 276, 285 | 19,056 | 197, 015 | 1, 094, 383 | 284, 116 | 90, 765 | 71,179 | 299,611 | 313, 397 | 105, 202 | 223, 194 | 348, 066 | 26, 502 | 21,070 | 16,545 |
| Total | 2, 567 | 456, 242 | 68,138 | 456,640 | 1, 861, 896 | 344, 727 | 150,230 | 135, 646 | 552, 133 | 593, 980 | 429, 626 | 502, 069 | 967, 782 | 79, 104 | 70,183 | 42,128 |

MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES-RETURNS SHOWING NO NET INCOME

| Under 50 | 5,699 | 29,480 | 7,894 | 44, 510 | 100,625 | 35,599 | 6,568 | 4,383 | 72,351 | 729,275 | 98, 948 | 25, 540 | 126,091 | ${ }^{7} 14,121$ | ${ }^{7} 14,163$ | 159 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,026 | 18,427 | 6,979 | 28,158 | 72,095 | 19,757 | 4,760 | 5,028 | 43,279. | 7 7,425 | 57,382 | 12,557 | 71,017 | ${ }^{7} 6,074$ | 7 6,109 | 151 |
| 100-250 | 725 | 25, 473 | 12,134 | 41,339 | 111,225 | 23,178 | 10,061 | 9, 046 | 56, 189 | 5, 224 | 68, 418 | 17,342 | 87, 810 | ${ }^{7} 7,848$ | 78,074 | 405 |
| 250-500 | 269 | 19,201 | 9,754 | 33, 369 | 92,333 | 18, 481 | 10,940 | 8,462 | 38, 676 | 8,326 | 52, 869 | 15, 016 | 69,593 | 74,869 | 75,073 | 372 |
| 500-1,000. | 138 | 17, 781 | 8,146 | 36, 848 | 94, 678 | 20, 866 | 13, 141 | 11, 434 | 32,415 | 7,109 | 43, 496 | 17, 230 | 62,750 | 7 6,271 | 7 6, 486 | 517 |
| 1,000-5,000. | 101 | 36, 708 | 16,773 | 69,290 | 199, 024 | 30, 505 | 23, 640 | 25,344 | 52, 488 | 52,340 | 67, 815 | 41,852 | 114,809 | ${ }^{7} 6,740$ | 78,013 | 1,333 |
| 5,000-10,000 | 14 | 12, 589 | 7,842 | 24, 900 | 95,533 | 11, 009 | 16,974 | 20, 824 | 18,473 | 15, 403 | 26, 831 | 14, 824 | 43, 703 | ${ }^{7} 2.524$ | 73,385 | 171 |
| 10,000-50,000 | 12 | 26, 179 | 7,203 | 57, 504 | 222, 034 | 23, 728 | 51, 295 | 22,863 | 64, 385 | 41,578 | 28,337 | 47, 971 | 84, 955 | ${ }^{7} 372$ | ${ }^{7} 4,531$ | 2,181 |
| Total | 7,984 | 185, 837 | 76,725 | 335, 917 | 987, 547 | 183, 124 | 137, 378 | 107, 383 | 378, 255 | 93, 280 | 444, 096 | 192, 331 | 660, 727 | 7 48, 820 | 755,834 . | 5,289 |

MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 741 | 5,681 | 3,227 | 3,801 | 15,822 | 4,003 | 306 | 924 | 10,944 | 71,559 | 31,469 | 323 | 32, 250 | 1,424 | 1,393. | 386 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 355 | 8,212 | 4,994 | 7,397 | 25, 836 | 5,348 | 611 | 1,377 | 13,161 | 4,627 | 42, 635 | 1,567 | 45, 222 | 2, 296 | 2,271 | 565 |
| 100-250 | 477 | 22, 407 | 14, 122 | 25,900 | 76,063 | 12,313 | 2,435 | 3,913 | 34, 157 | 19, 549 | 104, 365 | 1,587 | 107, 235 | 6, 581 | 6,476 | 2,096 |
| 250-500 | 268 | 25, 707 | 17,045 | 30, 770 | 95, 794 | 10, 798 | 2, 890 | 8, 807 | 41, 723 | 28, 102 | 103, 011 | 2, 163 | 106, 479 | 9,255 | 9,058 | 3, 636 |
| 500-1,000. | 200 | 40,372 | 25,997 | 41,563 | 143, 570 | 12,545 | 3,175 | 12,914 | 56,497 | 50, 183 | 149, 139 | 3,379 | 155, 176 | 15,359 | 14, 647 | 8,402 |
| 1,000-5,000 | 217 | 115,312 | 77,908 | 149,500 | 484, 539 | 44,755 | 15, 446 | 48, 230 | 178, 012 | 168, 731 | 380, 061 | 5,181, | 393,028 | 42,571 | 40, 632 | 23,363 |
| 5,000-10,000 | 41 | 60, 959 | 46,888 | 94, 239 | 273, 697 | 15,724 | 7,152 | 24,897 | 108, 195 | 91,889 | 215, 855 | 8, 860 | 229,544 | 35, 225 | 33, 951 | 19,752 |
| 10,000-50,000 | 43 | 186, 920 | 144,871 | 342, 280 | 976, 732 | 82, 778 | 10, 836 | 70, 460 | 435. 548 | 307, 075 | 562, 403. | 9.439 | 602, 664 | 91, 820 | 75, 338 | 89, 720 |
| 50,000 and over ... | 14 | 1,023, 085 | 484,067 | 2,076, 543 | 6, 472, 821 | 706,411 | 362, 714 | 311,067 | 3,317,731 | 1, 526,356 | 2,038, 285 | 192,929 | 2,367, 272 | 135, 145 | 82, 517 | 172,074 |
| Total | 2,356 | 1,488,657 | 819,120 | 2,771,993 | 8,564,873 | 954,676 | 405,567 | 482,588 | 4,195,969 | 2,194,951 | 3,627,222 | 225,428 | 4,038,871 | 339, 674 | 266, 281 | 319,994 |

Table 17.-Corporation returns for 1933 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31, 1933, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ${ }^{1}$ notes and accounts receivable | Inventories | Capital assets (less de-preciation) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{\text {a }}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Compiled net profit or deficit ${ }^{5}$ | Statutory net income or defieit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Pre- | Common |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | ferred | Common |  |  |  |  |  |  |  |

MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 2,634 | 9,123 | 6,708 | 11,146 | 40,131 | 15,942 | 2,380 | 3,255 | 37, 430 | 723,363 | 38,605 | 914 | 40,082 | ' 6,433 | 76,480 | 89 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 529 | 8,254 | 4,576 | 11,731 | 37, 253 | 10,654 | 2, 560 | 3, 024 | 28, 247 | 710,198 | 27, 105 | 831 | 28,296 | ${ }^{7} 2,496$ | 72,517 | 31 |
| 100-250. | 514 | 16, 320 | 11, 042 | 29,348 | 80,940 | 19, 035 | 4,933 | 9, 325 | 48, 448 | 75,573 | 56, 828 | 1,290 | 59,085 | ${ }^{7} 5,230$ | ? 5, 308 | 356 |
| 250-500 | 225 | 15,353 | 10,302 | 30,701 | 79, 196 | 13, 759 | 4,456 | 9,312 | 48, 116 | ${ }^{7} 3,118$ | 48, 874 | 1,936 | 52,009 | ${ }^{7} 4,065$ | 74,154 | 403 |
| 500-1,000 | 145 | 19, 111 | 12,048 | 41, 097 | 100, 026 | 17,325 | 8,715 | 13, 490 | 49, 168 | 4,083 | 57,075 | 1,111 | 59,357 | $? 5,077$ | 7 5, 307 | 647 |
| 1,000-5,000 | 94 | 29,764 | 21, 273 | 82, 738 | 198, 857 | 27, 395 | 19,844 | 39,245 | 90, 448 | 7,465 | 100, 802 | 3,376 | 106,434 | 78,649 | 79,110 | 840 |
| 5,000-10,000 | 22 | 22,081 | 17,333 | 80, 422 | 158,169 | 24, 127 | 22, 738 | 18,346 | 59,350 | 10,596 | 60, 174 | 8,079 | 70, 640 | ${ }^{7}$ 4,590 | 75,470 | 1,202 |
| 10,000-50,000 | 24 | 84,702 | 71, 926 | 318, 955 | 581,302 | 135, 970 | 89, 109 | 75, 433 | 242, 405 | ${ }^{7} 7,834$ | 254, 745 | 6,868 | 267,934 | ${ }^{7} 57,930$ | ${ }^{7} 58,767$ | 466 |
| 50,000 and over | 15 | 362, 976 | 377, 232 | 2, 147, 840 | 3, 354, 800 | 166, 557 | 459, 923 | 145, 542 | 1,375, 902 | 853, 494 | 1, 281, 453 | 168, 568 | 1,500,386 | ${ }^{7} 78,005$ | ${ }^{7} 90,281$ | 41,555 |
| Total | 4,202 | 567,684 | 532, 442 | 2, 753, 978 | 4, 630, 674 | 430, 765 | 614, 658 | 316,974 | 1,979,514 | 825, 552 | 1,925,662 | 192, 973 | 2, 184, 224 | 7172,474 | ${ }^{2} 187,393$ | 45,590 |

MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 206 | 1,728 | 1,062 | 1,697 | 5,025 | 1,160 | 139 | 145 | 2,850 | 554 | 6, 521 | 104 | 6,695 | 231 | 230 | 50 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$. | 100 | 2,021 | 1,318 | 3,001 | 7,040 | 1,174 | 233 | 183 | 3,696 | 1,452 | 6, 725 | 296 | 7, 119 | 403 | 399 | 54 |
| 100-250. | 121 | 5, 022 | 3,494 | 7,648 | 18,903 | 2,795 | 931 | 1,158 | 8,857 | 4,592 | 16,990 | 86 | 17, 459 | 1,104 | 973 | 272 |
| 250-500.. | 76 | 6,067 | 4,619 | 11,377 | 26, 592 | 2,749 | 1,185 | 2,559 | 10,663 | 8,300 | 23.919 | 125 | 24, 788 | 1,909 | 1,850 | 552 |
| 500-1,000. | 55 | 8,782 | 6, 631 | 18,504 | 40, 437 | 3,235 | 1,469 | 4,370 | 16,225 | 13,902 | 31, 277 | 1,070 | 32, 860 | 2,407 | 2,325 | 887 |
| 1,000-5,000 | 40 | 16,093 | 12,909 | 41, 227 | 87, 995 | 4.232 | 2,614 | 15, 388 | 27,888 | 35,954 | 55, 023 | 859 | 57, 145 | 5,019 | 4.695 | 2,158 |
| 5,000-10,000 $\ldots$ | 14 | 16, 904 | 8,583 | 40,249 | 87,794 | 1.060 | 5,673 | 12, 156 | 35, 070 | 29, 523 | 32, 023 | 565 | 33, 457 | 4,686 | 4,426 | 2,731 |
| $10,000-50,0000^{6}-\cdots-$ 50,000 and over 6 | ${ }^{6} 12$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped.- |  | 64,217 | 56, 921 | 244, 577 | 482.746 | 15,781 | 7,306 | 34,273 | 238, 179 | 148, 372 | 241, 896 | 2,050 | 249, 766 | 21,878 | 19,833 | 14,211 |
| Total | 626 | 120, 834 | 95, 537 | 368, 280 | 756, 532 | 32, 186 | 19,550 | 70, 231 | 343, 427 | 242, 649 | 414,374 | 5,155 | 429, 288 | 37,638 | 34,730 | 20,914 |

MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50. | 1,353 | 6,509 | 5,471 | 12,811 | 28, 265 | 9,546 | 2,182 | 1,402 | 24,997 | 711,609 | 17,459 | 628 | 18,540 | 73,730 | ${ }^{7} 3,840$ | 38 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 498 | B, 530 | 5. 629 | 18,814 | 35, 812 | 8. 173 | 3, 078 | 1,617 | 23, 127 | 72.523 | 14, 114 | 250 | 14,745 | ${ }^{7} 3,006$ | 73,021 | 61 |
| 100-250. | 531 | 12,843 | 12,233 | 46,316 | 83, 525 | 15,537 | 7,503 | 7,189 | 50,748 | ${ }^{7} 3,613$ | 27, 234 | 1,209 | 29,305 | ${ }^{7} 5,921$ | 76,013 | 134 |
| 250-500. | 278 | 13, 073 | 12, 860 | 55, 609 | 98, 235 | 16,268 | 7,848 | 12.022 | 51.453 | 4,583 | 32, 606 | 247 | 34, 008 | 76,141 | 76,269 | 655 |
| 500-1,000 | 132 | 11, 236 | 12, 557 | 54. 607 | 94,409 | 10,562 | 13, 400 | 10, 825 | 52, 269 | 1,613 | 28,601 | 838 | 30, 235 | - 5,432 | 75,558 | 100 |
| 1,000-5,000 | 139 | 29, 273 | 31, 448 | 182.606 | 290, 042 | 19,994 | 34, 199 | 59,551 | 136, 799 | 21, 334 | 74, 642 | 955 | 78, 115 | 713,835 | ${ }^{7} 14,354$ | 1,175 |
| $5,000-10,000$ | 21 | 12, 147 | 14,500 | 103, 607 | 146, 073 | 8,853 | 19, 998 | 24. 822 | 63, 641 | 17, 109 | 26, 437 | 113 | 27, 551 | 75,869 | 75,953 | 400 |
| 10,000-50,000... | 17 | 25, 463 | 24,800 | 230, 374 | 332, 991 | 8,899 | 58,859 | 67, 390 | 111,884 | 69, 460 | 51, 744 | 123 | 54,692 | 79,414 | ${ }^{7} 9.837$ | 1,082 |
| Total | 2, 969 | 117, 074 | 119, 497 | 704, 745 | 1, 109, 353 | 97, 831 | 147, 088 | 184, 816 | 514, 918 | 96,355 | 272, 836 | 4,363 | 287, 191 | ${ }^{7} 53,349$ | ${ }^{7} 54,844$ | 3,646 |

MANUFACTURING: METAL AND ITS PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 1,351 | 10,712 | 6,515 | 9,713 | 30, 904 | 6,992 | 1,005 | 807 | 19, 263 | 524 | 51,083 | 1,708 | 53,173 | 1.800 | 1,788 | 232 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 696 | 15, 393 | 11, 092 | 17, 008 | 50, 598 | 8, 529 | 1,981 | 2,291 | 25,376 | 9,450 | 67,699 | 966 | 69,402 | 2,984 | 2,931 | 658 |
| 100-250 | 874 | 39, 191 | 31, 540 | 49, 748 | 142, 167 | 20,456 | 5,009 | 9,966 | 67, 707 | 31,900 | 152, 159 | 2, 324 | 156, 560 | 8,584 | 8,360 | 2,358 |
| 250-500 | 530 | 47, 273 | 41, 167 | 62,936 | 186, 993 | 22, 136 | 6, 266 | 17, 026 | 77, 963 | 54, 645 | 180, 180 | 3, 038 | 187, 336 | 11,929 | 11, 527 | 3,222 |
| 500-1,000 | 335 | 52, 097 | 52, 895 | 84,534 | 232, 180 | 25. 231 | 8, 184 | 20,905 | 92, 542 | 77, 162 | 204, 286 | 555 | 207, 760 | 14, 234 | 13, 741 | 4,834 |
| 1,000-5,000 | 329 | 152. 180 | 163,315 | 243, 085 | 731, 413 | 49,502 | 18,457 | 75, 461 | 303, 508 | 249, 997 | 536, 410 | 2,958 | 551, 812 | 40, 700 | 37, 243 | 16,015 |
| 5,000-10,000. | 48 | 75,483 | 69, 818 | 120,629 | 353, 782 | 23,600 | 12, 855 | 39, 765 | 129, 31.3 | 130, 044 | 222, 218 | 3,790 | 231, 818 | 22,722 | 21, 310 | 9, 668 |
| 10,000-50,000 | 37 | 141, 541 | 112,702 | 270, 204 | 789, 199 | 27, 938 | 43, 372 | 64, 846 | 306, 635 | 238, 562 | 372, 803 | 12,438 | 403, 673 | 41,607 | 35, 813 | 30, 214 |
| 50,000 and over | 14 | 875.167 | 447, 891 | 1,051. 591 | 3.531.420 | 248.536 | 316, 364 | 579, 667 | 1,241,334 | 830,920 | 2, 031, 204 | 56,010 | 2, 208, 202 | 175,376 | 154, 221 | 134,555 |
| Total | 4,214 | 1, 409, 038 | 936, 934 | 1,909,448 | 6, 048, 657 | 432, 221 | 413, 492 | 810,734 | 2,323, 673 | 1, 623, 204 | 3, 818, 042 | 84,685 | 4, 069,736 | 319,936 | 286, 933 | 201, 758 |

MANUFACTURING: METAL AND ITS PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 6,483 | 30, 061 | 25, 285. | 46.144 | 121, 082 | 44, 581 | 8,157 | 10. 232 | 106,712 | ; 63, 194 | 113,148 | 4,560 | 119, 018 | ${ }^{7} 19,188$ | ${ }^{7} 19,274$ | 313 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,914 | 27, 488 | 27,877 | 55, 707 | 137, 619 | 36, 864 | 11, 590 | 9,747 | 96, 690 | ${ }^{7} 27,901$ | 83, 015 | 2, 416 | 86,816 | 712,910 | 712,982 | 140 |
| 100-250 | 2,061 | 60, 251 | 64,904 | 141, 052 | 330,415 | 67, 321 | 25, 779 | 36. 168 | 198.518 | 720,803 | 161,919 | 3.231 | 169,801 | ${ }^{7} 26,502$ | ${ }^{7} 26,968$ | 398 |
| 250-500 | 1,042 | 59,492 | 72, 609 | 161,930 | 368, 966 | 61, 420 | 27, 144 | 44, 866 | 193, 306 | 20, 936 | 165, 447 | 1,858 | 171, 320 | 724,733 | ${ }^{7} 25.405$ | 938 |
| 500-1,000 | 692 | 71, 177 | 91, 439 | 218,883 | 484, 679 | 72, 608 | 37, 007 | 70, 804 | 233, 872 | 40, 750 | 197.030 | 2,137 | 204, 473 | ${ }^{7} 30,052$ | 731,079 | 1,412 |
| 1,000-5,000 | 697 | 234, 948 | 259, 378 | 624, 804 | 1, 471, 323 | 136, 225 | 128, 717 | 242, 938 | 644, 237 | 218, 619 | 528, 860 | 5,943 | 553, 123 | 7 79, 927 | 783,311 | 5,168 |
| 5,000-10,000 | 107 | 125, 634 | 121, 731 | 317, 111 | 735,393 | 62, 001 | 86.613 | 132, 777 | 303,615, | 90, 855 | 266, 108 | 2,708 | 279, 187 | 729,364 | 730,928 | 6,751 |
| 10,000-50,000. | 98 | 355, 733 | 290, 610 | 962.975 | 2, 137,633 | 104, 317 | 219, 698 | 299, 329 | 896, 318 | 423, 208 | 668, 653 | 6,923 | 700, 747 | 796,115 | 7102,164 | 11, 665 |
| 50,000 and over | 31 | 723, 177 | 691,912 | 3, 916, 787 | 6, 721, 355 | 188, 052 | 655,501 | 893,091 | 2, 218, 4742 | 2, 480, 001 | 1, $658,76 \hat{0}$ | 70, 728 | 1,791,215 | 7 106, 948 | 7118,428 | 24, 711 |
| Total | 13,125 | 1.687.962 | 1.645, 745 | 6, 445, 422 | 12, 509,063 | 773.389 | 1,200, 206 | 1.739,954 | 4, 891, 7423 | 3, 162, 470 | 3, 842, 946 | 109.504 | 4, 075, 706 | ${ }^{7} 425,738$ | ${ }^{7} 450,540$ | 51, 497 |

For footnotes see p. 189.

Table 17.-Corporation returns for 1933 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31,1989 , or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  | Number | Cash, ${ }^{1}$ |  | Capital | Total |  | Bonded | Capit | l stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | of rewith balance sheets | and accounts receivable | Inventories | assets (less de-preciation) | assets- Total liabili- ties | and accounts payable | debt and mortgages | Preferred | Common | and und profits less deficit | Gross sales ${ }^{2}$ | receipts from operations ${ }^{3}$ | Total compiled receipts : | Compiled net profit or deficit ${ }^{6}$ | tory net income or deficit | dividends paid |

MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASsified-RETURNS SHOWING NET INCOME

| Under 50. | 563 | 4, 768 | 3, 059 | 2,663 | 12,003 | 2,971 | 357 | 477 | 6,724 | 514 | 24.952 | 832 | 26,022 | 819 | 818 | 137 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-109 | 257 | 6,774 | 4,289 | 5,093 | 19,364 | 3, 702 | 657 | 939 | 8,898 | 3,416 | 29,338 | 238 | 29, 885 | 1,185 | 1,171 | 178 |
| 100-250 | 306 | 15, 638 | 11,816 | 13, 94.5. | 49, 252 | 6,920 | 1, 888 | 3, 780 | 20,668 | 13, 638 | 64,399. | 1,111 | 66, 349 | 3,762 | 3,638 | 1,114 |
| 250-500. | 140 | 15, 227 | 11,657 | 12,945 | 50, 135 | 5,902 | 1,718 | 3,527 | 20.651 | 15,595 | 50,368 | 142 | 51, 607 | 3,271 | 2,976 | 1,051 |
| $500-1,000$ | 101 | 18, 179 | 14,486 | 18,888 | 68,055 | 5,132 | 3,663 | 7,573 | 27, 268 | 21, 805 | 53, 626 | 497 | 55, 142 | 4,687 | 4, 523 | 2,129 |
| 1,000-5,000 | 71 | 37, 250 | 26.936 | 43, 609 | 143, 967 | 9,514 | 7,263 | 17,775 | 50, 570 | 51, 450 | 96, 577 | 3,194 | 103, 206 | 9,078 | 8,187 | 5,850 |
| $5,000-10,009$ $10,000-5000$ | 89 | 17, 570 | 12, 695 | 15,697 | 67, 433 | 3,550 | 2,440 | 4, 086 | 30, 794 | 22,994 | 38,390 | 850 | 41, 705 | 7, 306 | 6,693 | 4,208 |
| 50,000 and over 6 | $\bigcirc 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped.- |  | 60.268 | 61,332 | 105,216 | 298,081 | 11, 816 | 7,146 | 39, 191 | 71,126 | 127, 175 | 160, 817 | 75 | 167,004 | 23,817 | 23,621 | 9,978 |
| Total..--... | 1,455 | 175, 675 | 146, 269 | 218, 057 | 708, 290 | 49,537 | 25,161 | 77, 347 | 236, 700 | 256, 636 | 518, 477 | 6,939 | 541, 521 | 53, 925 | 51, 626 | 24,644 |

MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED-RETURNS SHOWING NO NET INCOME

| Under 50 | 2, 811 | 12,193 | 10,432 | 12, 893 | 45, 070 | 16,363 | 2, 214 | 3,765 | 39,032 | 7.22,055 | 51, 213 | 1,628 | 53,558 | 78,786 | 7 8,830 | 160 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 552 | 9, 130 | 8,978 | 12, 254 | 39, 326 | 12,468 | 2,772 | 3,273 | 29,143 | 712,258 | 29,889 | 307 | 30, 846 | 74,182 | 74,251 | 280 |
| 100-250. | 533 | 18, 259 | 18,002 | 27, 314 | 84, 314 | 20, 158 | 5,299 | 9, 106 | 50, 469 | -6,008 | 49,228 | 278 | 50, 739 | 7 7,099 | 7 7,213 | 158 |
| 250-500. | 241 | 16,258 | 17,783 | 29,512 | 84,393 | 13, 110 | 5,553 | 9,779 | 41,500 | 8,614 | 45,317 | 467 | 46,944 | 75,065 | ${ }^{7} 5.146$ | 119 |
| 500-1,000 | 142 | 18, 079 | 18,404 | 37, 120 | 98, 714 | 15.922 | 7,541 | 12,446 | 46,561 | 7,007 | 42, 830 | 508 | 44,631 | ${ }^{7} 6,625$ | 76,823 | 190 |
| 1,000-5,000 | 128 | 47, 115 | 38, 799 | 89, 423 | 265, 015 | 27,009 | 14, 910 | 34, 753 | 139,087 | 20, 955 | 118,070 | 1,577 | 123, 869 | 714,844 | ${ }^{7} 15,443$ | 1,317 |
| 10,000-50,000. | 14 | 28,018 | 28,827 | 103, 151 | 267, 287 | 23,057 | 24,897 | 45,674 | 97, 067 | 15,750 | 91,282 | 291 | 95, 025 | 7 21,821 | 722,390 | 521 |
| Classes grouped | ) | 14,870 | 13.464 | 24, 803 | 174, 727 | 6,975 | 59,680 | 6,292 | 32,880 | 3,590 | 24, 699 | 175 | 26, 504 | ${ }^{7} 10,815$ | ${ }^{7} 10,869$ | 265 |
| Total | 4,432 | 163, 923 | 154, 690 | 336,789 | 1, 058, 848 | 135, 062 | 122, 866 | 125, 088 | 525, 741 | 15,594 | 452, 529 | 5,232 | 472, 115 | ${ }^{7} 79,237$ | ${ }^{7} 80,963$ | 3,011 |

CONSTRUCTION--RETURNS SHOWING NET INCOME

| Under 50 | 1,193 | 10, 470 | 2, 590 | 4,81! | 20, 873 | 6,401 | 805 | 376 | 11, 028 | 623 | 25,763 | 17,070 | 43, 545 | 1,157 | 1,148 | 214 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | $2 \times 3$ | 8,984 | 1, 555 | 5,8:17 | 20, 104 | 4,947 | 809 | 359 | 8,818 | 3,903 | 15,665 | 15,879 | 32,329 | 1,267 | 1,232 | 204 |
| 100-250. | 299 | 16,880 | 2,837 | 11, 128 | 40, 565 | 9,075 | 1,941 | 937 | 14,922 | 10,390 | 18, 238 | 30, 940 | 50,755 | 2,499 | 2,338 | 703 |
| 250-500 | 108 | 15,091 | 2,588 | 9, 535 | 37,543 | 7,187 | 2,083 | 1,488 | 11,787 | 11,475 | 12, 387 | 32, 293 | 45.778 | 2,449 | 2,285 | 588 |
| 500-1,000 | 73 | 20, 216 | 3,357 | 9,596 | 52, 607 | 8, 680 | 2,475 | 3, 140 | 15, 691 | 14,735 | 10,222 | 44, 866 | 56,641 | 2,723 | 2,381 | 1,088 |
| 1,000-5,000 | $5{ }^{6}$ | 39, 747 | 8,450 | 28, 391 | 109,928 | 23, 552 | 4,316 | 7,266 | 25,946 | 32, 320 | 14,836 | 54, 398 | 72,390 | 7,726 | 6,235 | 2,409 |
| 5,000-10,000 | 4 | 8,4i0 | 3,171 | 8,229 | 31,511 | 2,191 |  | 854 | 10,365 | 10,587 | 6, 88 ? | 7, 838 | 15, 180 | 1,139 | 821 | 621 |
| 10,000-50,000. | 3 | 13,753. | 4,88. | 18,487 | 62, 364 | 4,111 | 13,715 |  | 19,211 | 17,335 | 11, 603 | 25, 780 | 38, 730 | 5,070 | 4,299 | 4,912 |
| Total. | 1,930 | 133, 552 | 29, 428 | 93.023. | 375,495 | 68,143 | 29,143 | 4,431 | 17,769 | 101,368 | 115, 597 | 29,066 | 355, 349 | 24, 029 | 20,740 | 10,739 |

CONSTRUCTION-RETURNS SHOWING NO NET INCOME

| Under 50 | 8,854 | 54, 166 | 16, 122 | 43,376 | 137.588 | 55,354 | 9, 899 | 4,074 | 49, 239 | - 45,958 | 110,784 | 55,920 | 169, 820 | : 23,482 | : 23,578 | 408 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 1,503 | 34, 538 | 9, 693 | 39, 267 | 105, 775 | 29, 516 | 9,946 | 3, 0 T4 | 56, 075 | -1,620 | 47,029 | 32,922 | 82, 677 | ${ }^{7} 10,364$ | ${ }^{7} 10,503$ | 183 |
| 100-250. | 1,236 | 59, 716 | 14, 173 | 62, 961 | 190,917 | 53, 703 | 17,085 | 5,819 | 82, 679 | 14, 74.5 | 57,051 | 62,040 | 124,577 | ${ }^{7} 14,373$ | ${ }^{7} 14,797$ | 1,292 |
| 250-500 | 446 | 43, 089 | 8,929 | 48, 227 | 153, 814 | 31, 016 | 14, 228 | 8,700 | 55, 984 | 23, 377 | 35, 620 | 30,914 | 70, 280 | ${ }^{7} 10,780$ | 711,302 | 61.2 |
| 500-1,000. | 211 | 38,089 | 10,580 | 42, 287 | 144,951 | 24, 802 | 11, 194 | 9,695 | 46, 483 | 29,640 | 2f, 879 | 27,934 | 58, 122 | 76,534 | 71,209 | 1,088 |
| 1,000-5,000. | 144 | 77, 524 | 18, 840 | 8.5, 758 | 280, 634 | 61, 141 | 26, 630 | 22,909 | 79,087 | 55, 966 | 31, 026 | 42, 670 | 82,772 | ${ }^{7} 7,607$ | ${ }^{7} 11,828$ | 1,778 |
| 5.000-10.000. | 13 | 16.323 | 5, 745 | 31, 104 | 90, 587 | 9,721 | 18, 930 | 7,515 | 43, 943 | 2,576 | 9,414 | 4,914 | 17, 442 | 72,151 | 3 3,622 | 568 |
| 10,000-50,000 ${ }^{6}$ | $\bigcirc 10$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ${ }^{50,000}$ and orer |  | 33,060 | 1.1, 051 | 105, 606 | 346, 765 | 40,919 | 101, 293 | 36, 835 | 39, 919 | 82, 582 | 43,318 | 16, 158 | 74, 273 | 471 | 73,164 | 10,991 |
| ta | 12, 418 | 356,499 | 95, 144 | 458, 674 | 1,457,032 | 309, 771 | 209, 204 | 98,627 | 503, 406 | 161, 308 | 361, 120 | 273, 471 | 679, 964 | 7 74,819 | ${ }^{7} 86,003$ | 16.919 |


| Under 50. | 3,317 | 17, 187 | 1,431, | 36, 273 | 61, 396 | 10,370 | 2,376 | 778 | 37, 240 | 6,927 |  | 100, 885 | 103, 754 | 5,397 | 5,350 | 2,211 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 60-100 | 789 | 12, 793 | 1, 374 | 34, 583 | 56,594 | 8,631 | 3,868 | 1,517 | 29,314 | 9,283 |  | 57, 117 | 58,799 | 4,411 | 4,344 | 1,791 |
| 100-250 | 813 | 22, 536 | 2, 764 | 86, 110 | 128, 768 | 15, 504 | 12,005 | 4, 311 | 62, 790 | 25,530 |  | 85, 321 | 88,527 | 7,737 | 7,612 | 3,918 |
| 250-500 | 335 | 21,606 | 1,652 | 94, 359 | 139, 208 | 13,839 | 19,935. | 6,575 | 66, 602 | 24,774 |  | 62,481 | 64,951 | 8,089 | 7,813 | 5, 257 |
| 500-1,000 | 300 | 25, 205 | 4, 063 | 153,012 | 209, 665 | 18, 169 | 30, 902 | 14, 792 | 03, 149 | 44, 434 |  | 70, 318 | 73,085 | 11, 196 | 10,998 | 7,418 |
| 1,000-5,000 | 384 | 77,649. | 15, 071 | 662, 760 | 870,952 | 48, 759 | 199, 746 | 50, 930 | 372, 091 | 146, 282 |  | 205, 850 | 216, 654 | 40, 008 | 38, 255 | 25,495 |
| 5,000-10,000 | 112 | 51, 714 | 13,002 | 627, 262 | 811, 408 | 42, 282 | 200, 495 | 83, 393 | 294, 793 | 146, 081 |  | 156, 612 | 167, 643 | 30, 712 | 28, 297 | 26, 653 |
| 10,000-50,000. | 150 | 213, 407 | 44, 352 | 2, 670,556 | 3, 399, 125 | 103,7371 | 1, 187, 671 | 321,569 | 1, 140, 309 | 425, 417 |  | 540, 201 | 573, 606 | 114,598 | 104.053 | 106, 798 |
| 50,000 and over | 85 | 1, 147, 796 | 262, 881 | 15, 746, 725 | 21, 542, 918 | 619,599 6 | 6,945, 407 | 2, 440,092 | 7,618, 175 | 2, 879, 715 |  | 3, 069,993 | 3, 402, 634 | 611, 266 | 446, 814 | 666, 383 |
| Total | 6,345 | 1, 589, 892 | 346, 595 | 20,111, 639 | 27,220,033 | 880, 890 | 8, 602, 405 | 2, 928,956 | 9, 714, 464 | 3, 708, 443 |  | 4, 348, 777 | 4, 749, 653 | 833, 414 | 653, 536 | 845, 923 |

[^42]Table 17.-Corporation returns for 1933 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31, 1933, or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number | Cash, ${ }^{1}$ |  | Capital | Total |  | Bonded | Capi | 1 stock | Surplus |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | orrewith balance sheets | and ts receivable | Inventories | assets (less de-preciation) | assets- Total liabili- <br> ties | and accounts payable | debt and mortgages | Preferred | Common | divided <br> profits <br> less defi- <br> cit | Gross sales ${ }^{2}$ | receipts from operations ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Compiled net piort or deficit | tory net income or deficit | dividends paid |

TRANSPORTATION AND OTHER PUBLIC UTILITIES-RETURNS SHOWING NO NET INCOME


TRADE-RETURNS SHOWING NET INCOME

| Under 5 | 21,405 | 182, 270 | 151, 841 | 88,975 | 463, 310 | 123,455 | 8,972 | 9,280 | 250, 690 | 43,682 | 1, 487, 735 | 51, 385 | 1,556, 929 | 25, 413 | 25, 022 | 4,738 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 6,594 | 189, 555 | 143, 768 | 87, 576 | 467,917 | 108, 812 | 13,794 | 14,606 | 226, 895 | 78, 118 | 1, 205, 815 | 22,633 | 1, 243, 663 | 22, 549 | 22, 007 | 4,774 |
| 100-250 | 5,461 | 329, 145 | 251, 809 | 158,956 | 845, 081 | 188, 461 | 27,475 | 44, 236 | 375, 396 | 163, 882 | 1, 885, 970 | 39,728 | 1, 954, 416 | 40, 882 | 40, 057 | 10,059 |
| 250-500 | 2,084 | 274, 381 | 208, 448 | 133, 173 | 722, 791 | 150, 416 | 22, 309 | 52, 111 | 294, 632 | 164, 987 | 1, 485, 274 | 25,736 | 1, 536, 108 | 40, 035 | 37, 691 | 10,484 |
| 500-1,000. | 1,034 | 252, 795 | 198, 263 | 135, 108 | 703, 699 | 134, 598 | 24,993 | 65,407 | 266, 119 | 181, 065 | 1,259, 482 | 20, 145 | 1, 304, 604 | 42,348 | 40, 215 | 12,557 |
| 1,000-5,000. | 725 | 475,545 | 415, 057 | 269, 394 | 1,412, 296 | 309, 704 | 39,053 | 162,029 | 464, 822 | 366, 212 | 2, 417, 922 | 38, 137 | 2, 501, 697 | 83, 132 | 77, 866 | 35, 092 |
| 5,000-10,000. | 85 | 174, 952 | 150, 429 | 125, 186 | 593, 591 | 121, 969 | 26, 886 | 75,247 | 161, 754 | 164, 482 | 860, 760 | 15, 987 | 898,566 | 31,367 | 28, 982 | 13,091 |
| 10,000-50,000 | 58 | 282, 803 | 218, 961 | 317, 457 | 1,022, 206 | 215, 365 | 80, 768 | 100, 200 | 294, 198 | 280, 447 | 1, 295, 379 | 20, 237 | 1, 347, 421 | 59, 294 | 50, 660 | 28,595 |
| 50,000 and over | 14 | 586, 783 | 516, 203 | 419, 303 | 1,886,504 | 563, 289 | 36, 450 | 127, 885 | 647, 177 | 403, 593 | 2, 362, 342 | 39,098 | 2, 462, 050 | 119,343 | 109, 870 | 59, 260 |
| Total. | 37,460 | 2, 748, 228 | 2, 254, 779 | 1, 735, 128 | 8, 117,395 | 1,916, 068 | 280, 699 | 650,999 | 2, 981,685 | 1,846, 469 | 14, 260, 679 | 273, 085 | 14, 805, 456 | 464, 364 | 432, 370 | 178, 651 |

TRADE-RETURNS SHOWING NO NET INCOME

| Onder 50 | 61, 002 | 353, 747 | 312, 491 | 241,089 | 1, 025,830 | 409, 801 | 49,055 | 33, 554 | 739, 989 | ${ }^{7} 286,167$ | 2, 249, 093 | 74,758 | 2, 355, 926 | 7127,927 | 7128,904 | 11,943 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - 50-100 | 10, 300 | 253, 724 | 182, 645 | 184, 133 | 720, 863 | 217, 243 | 47, 552 | 32, 191 | 415, 658 | ${ }^{\text {7 }} 39,381$ | 1, 049, 261 | 22, 582 | 1, 090, 568 | 748,475 | 749,036 | 1,497 |
| 100-250 | 7,262 | 372,443 | 254, 528 | 306, 471 | 1, 114, 141 | 288, 614 | 93, 032 | 72, 486 | 572,569 | 13,796 | 1, 298, 200 | 28, 249 | 1, 355,370 | 765,111 | ${ }^{7} 66,018$ | 3,139 |
| 250-500 | 2,280 | 245, 032 | 169, 147 | 218, 574 | 784, 707 | 186, 904 | 68,394 | 72, 428 | 366, 231 | 43, 306 | 784, 075 | 12,129 | 817, 800 | 738,031 | 739,553 | 1,685 |
| 500-1,000. | 1,002 | 203, 030 | 143, 624 | 187, 404 | 683, 095 | 143, 032 | 59,423 | 74,958 | 289,350 | 72, 532 | 623, 678 | 11, 494 | 656, 175 | ? 30,834 | ; 31,687 | 1,936 |
| 1,000-5,000 | 648 | 342, 293 | 208, 846 | 332, 836 | 1,213, 178 | 234, 045 | 134,737 | 184, 130 | 451, 062 | 116, 170 | 991, 485 | 21, 199 | 1, 054, 405 | ${ }^{7} 58,104$ | ${ }^{7} \mathbf{6 2 , 0 9 7}$ | 4,858 |
| ¢ 5,000-10,000 | 64 | 113, 827 | 74, 126 | 110,924 | 440, 932 | 64, 245 | 38, 452 | 67, 803 | 157, 096 | 76, 757 | 387, 923 | 3,431 | 405, 018 | ${ }^{7} 23,683$ | ${ }^{7} 25,158$ | 2,972 |
| 10,000-50,000. | 39 | 180, 781 | 116, 718 | 295, 682 | 848, 431 | 101, 383 | 155, 657 | 193, 838 | 162, 549 | 148, 632 | 718, 975 | 24, 654 | 779, 875 | 725,874 | ${ }^{7}$ 7 28, 953 | 2,269 |
| 50,000 and over | 7 | 121,365 | 92, 069 | 197, 356 | 705, 925 | 63, 207 | 199, 443 | 130, 759 | 82, 441 | 162, 492 | 305, 368 | 8,749 | 331, 878 | ${ }^{7} 10,038$ | ${ }^{7} 12,043$ | 3,666 |
| Total....--- | 82, 604 | 186, 241 | 1, 554, 192 | 2, 074, 470 | 7,537, 100 | 1, 708, 473 | 845, 740 | 862, 147 | 3, 236,945 | 308, 136 | 8,408, 059 | 207, 246 | 8, 848, 018 | 7 428, 077 | ${ }^{7} 443,449$ | 33, 965 |

SERVICE: PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.-RETURNS SHOWING NET INCOME

| Under 50. | 3,931 | 23, 048 | 2,568 | 26,633 | 65,312 | 14,283 | 2,990 | 4,703 | 37, 769 | 72 | 138,392 | 142,927 | 6,435 | 6, 342 | 2,099 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100...----...... | 894 | 17,523 | 1,979 | 30, 822 | 62, 713 | 11, 652 | 5,864 | 2, 170 | 27, 984 | 10,476 | 73, 765 | 76, 914 | 4,802 | 4,705 | 1,878 |
| 100-250 | 796 | 29,043 | 3, 055 | 63,341 | 123, 615 | 15,398 | 14,381 | 5,734 | 50, 332 | 28,735 | 104, 366 | 110, 122 | 8,014 | 7, 580 | 3,263 |
| 250-500 | 347 | 27,831 | 1, 973 | 63,446 | 120,307 | 14, 031 | 14,340 | 7,347 | 41, 136 | 32,759 | 86,691 | 93, 425 | 8,352 | 7,979 | 3,665 |
| 500-1,000. | 196 | 24, 041 | 2,560 | 80, 283 | 137, 476 | 13, 673 | 19, 871 | 10,918 | 46,095 | 33,084 | 71,681 | 78,916 | 6,337 | 6,014 | 3,365 |
| 1,000-5,000 | 161 | 52, 133 | 7,265 | 192,187 | 315, 084 | 23,740 | 69, 823 | 22, 175 | 103, 581 | 67, 362 | 107,338 | 124,975 | 13,908 | 12,997 | 7, 143 |
| $5,000-10,000$ | 14 | 7,194 | 5,378 | 67, 293 | 100, 212 | 5,735 | 35, 487 | 8,461 | 27, 399 | 15, 907 | 56,642 | 64, 782 | 4,618 | 4,443 | 2,044 |
| $10,000-50,0000^{8}$ | ${ }_{6}{ }_{6} 11$ |  |  |  |  |  |  |  |  |  | - |  |  |  |  |
| Classes grouped-- |  | 34,047 | 24, 288 | 156, 528 | 291, 038 | 13, 833 | 78,034 | 39,797 | 89, 886 | 57, 108 | 140, 525 | 156, 809 | 11, 500 | 9,675 | 8,119 |
| Total | 6,351 | 214,860 | 49,066 | 680, 533 | 1,215, 758 | 112,346 | 240,791 | 101, 305 | 424, 180 | 245, 428 | 779,400 | 848,870 | 63,967 | 59,737 | 31, 576 |

SERVICE: PROFESSIONAL, AMUSEMENTG, HOTELS, ETC.-RETURNS SHOWING NO NET INCOME


For footnotes see p. 189.

Table 17.—Corporation returns for 1933 with balance sheets, by major industrial groups and by total assets classes, showing certain items of assets and liabilities as of Dec. 31,1993 , or at close of fiscal year nearest thereto, certain items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of r turas with balance sheets | Cash, 1 notes and accounts receivable | Inventories | Oapital assets (less de-preciation) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mort- | Capital stock |  | Surplus and undivided profits less deficit | Gross sales ${ }^{2}$ | Gross receipts from operations ${ }^{3}$ | Total compiled receipts ${ }^{4}$ | Compiled net profit or deficits | Statutory net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Pre- | Common |  |  |  |  |  |  |  |

FINANCE: BANKING, INSURANCE, REAL ESTATE AND HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.-RETURNS SHOWING NET

| Under 50 | 7,121 | 54, 523 | 1,368 | 60,564 | 150,375 | 29,986 | 14, 446 | 4, 257 | 91, 873 | ${ }^{7} 171$ |  | 86,387 | 107, 132 | 9,505 | 8,524 | 4,692 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100- | 3,216 | 76,566 | 2,043 | 98, 485 | 231, 021 | 36,216 | 27, 624 | 9,782 | 102, 751 | 27, 421 |  | 86,774 | 110,549 | 9, 232 | 8,752 | 4, 278 |
| 100-250. | 3,995 | 228, 952 | 2, 364 | 246, 717 | 639,060 | 89,815 | 79, 486 | 28,401 | 239,809 | 82, 559 |  | 99, 810 | 160, 271 | 22, 214 | 20,306 | 11,096 |
| 250-500. | 2,046 | 229, 736 | 1,235 | 261, 173 | 726, 258 . | 77, 214 | 85,575 | 30, 743 | 237, 155 | 116, 833 |  | 117, 162 | 173, 704 | 21, 077 | 17, 909 | 9,789 |
| 500-1,000 | 1,331 | 269, 126 | 4,874 | 302, 241 | 934,838 | 80, 250 | 108, 466 | 36, 319 | 305, 178 | 166, 662 |  | 249, 101 | 313, 204 | 26, 774 | 20,215 | 12,847 |
| 1,000-5,000. | 1,228 | 686, 321 | 4,409 | 655, 723 | 2, 565, 087 | 190,803 | 262, 165 | 109, 115 | 719,691. | 492, 101 |  | 235, 132 | 397, 668 | 70.344 | 49,650 | 39,404 |
| 5,000-10,000 | 202 | 287, 787 | 2,506 | 283, 871 | 1,387, 908 | 84, 938 | 124, 686 | 54, 565 | 365, 876 | 335, 803 |  | 83, 259 | 159,527 | 36,538 | 20,023 | 21, 299 |
| 10,000-50,000 | 154 | 582, 344 | 2, 480 | 225,091 | 3, 255, 219 | 154,731 | 261, 145 | 216,821 | 613, 463 | 771, 699 |  | 328, 573 | 494, 476 | 108,958 | 52, 444 | 63, 471 |
| 50,000 and over .-- | 37 | 1, 518, 793 | 11 | 132, 768 | 11, 855, 715 | 73, 747 | 115, 326 | 81,493 | 311, 833 | 1, 029, 801 |  | 196,608 | 667,154 | 115,854 | 42,287 | 52,478 |
| Total | 19,330 | 3, 934, 148 | 19, 289 | 2, 266, 634 | 21, 745, 481 | 817,700 | 1,078, 919 | 571, 497 | 2,987,630 | 3, 022, 706 |  | 1,482, 806 | 2,583, 687 | 420,495 | 240,112 | 219,353 |

FINANCE: BANKING, INSURANCE, REAL ESTATE AND HOLDING COMPANIES, STOCK AND BOND BROKERS, ETG.-RETURNS SHOWING NO NET

| Under | 28,350 | 141, 883 | 6,785 | 337, 761 | 606, 525 | 182, 119 | 165, 652 | 27, 142 | 409,511 | 7 246, 972 |  | 138,924 | 196, 676 | ${ }^{7} 900838$ | 793,002 | 3,042 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 13, 202 | 185, 913 | 8,613 | 581,697 | 955, 728 | 177, 117 | 284, 743 | 34, 610 | 374, 718 | 756,794 |  | 82, 393 | 158,956 | ${ }^{7} 28,261$ | 746,876 | 10,049 |
| 100-250 | 16,727 | 658, 035 | 21,553 | 1,413, 299 | 2, 710, 122 | 397, 293 | 773, 292 | 97,636 | 853,367 | ${ }^{7} 62,877$ |  | 131, 364 | 284, 241 | ${ }^{7} 104,747$ | ${ }^{7} 112,552$ | 4,936 |
| 250-500 | 9,211 | 903, 671 | 17, 942 | $1,384,137$ | 3, 257, 688 | 354, 353 | 772, 565 | 113,491 | 866, 131 | 95, 971 |  | 127, 979 | 292, 532 | $7{ }^{7} 102,975$ | ${ }^{7} 115,566$ | 5, 240 |
| 500-1,000 | 6,144 | 1, 278, 731 | 23, 246 | 1, 455, 041 | 4, 293, 339 | 379, 019 | 795, 741 | 161, 392 | 1,050,878 | 195, 368 |  | 118, 588 | 316, 655 | 7125,742 | ${ }^{7} 149,273$ | 8,714 |
| 1,000-5,000 | 6,291 | 3, 963, 110 | 35, 526 | 2, 817, 291 | 13, 101, 487 | 914, 941 | 1, 687, 373 | 541, 352 | 2,768, 888 | 1, 133, 605 |  | 247, 1875 | 799, 190 | 7351,963 | $7{ }^{7} 457,770$ | 39,699 |
| 5,000-10,000 | 889 | 1,926, 785 | 1,337 | 877,322 | 6,143,601 | 411,459 | 752,574 | 248, 852 | 1, 214, 125 | 513, 976 |  | 176,265 | 419, 730 | 7 199, 946 | ${ }^{7} 258,745$ | 28,250 |
| 10,000-50,000. | 663 | 4, 002, 727 | 3,635 | 1,193,090 | 13, 234, 246 | 577, 301 | 1,361,459 | 659,166 | 1, 898, 652 | 1, 425, 154 |  | 293,585 | 780, 311 | ${ }^{7} 336,103$ | ${ }^{7} 479,086$ | 78, 672 |
| 50,000 and ov | 182 | 13,491,884 | 2, 809 | 1,385, 893 | 39,427,090 | 613, 548 | 979, 803 | 579, 090 | 3, 024, 219 | 3, 945, 339 |  | 264, 929 | 1,589, 858 | ${ }^{7} 15,648$ | ${ }^{7} 359,336$ | 162, 526 |
| Total | 81,659 | 26,552,739 | 121, 447 | 11, 445, 531 | 83, 729, 826 | 4, 007, 150 | 7, 573, 202 | 2, 462, 731 | 12, 460, 489 | 6, 942, 770 |  | 1, 581, 213 | 4, 838,150 | ${ }^{7} 1,356,224{ }^{7}$ | 72,072, 208 | 341, 128 |

## NATURE OF BUSINESS NOT GIVEN-RETURNS SHOWING NET INCOME

| Under 50..- | 82 | 591 | 39 | 308 | 1,156 | 169 | 9 | 91 | 1,048 | 1325 |  | 520 | 608 | 112 | 109 | 49 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100-... | 14 | 396 | 1 | 150 | 928 | 70 | 31 | 14 | 687 | 76 |  | 82 | 126 | 16 | 14 | 4 |
| 100-250 | 19 | 632 | 85 | 563 | 2,905 | 267 | 100 | 10 | 1,753 | 728 |  | 201 | 350 | 118 | 62 | 61 |
| 250-500...- | 5 | 584 | 55 | 57 | 1,773 | 420 | 296 | -.---.--- | 3,484 | 72,450 | ---.......- | 57 | 143 | 72 | 58 | 6 |
| 500-1,000 ${ }^{6}$ - |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1,000-5,000 ${ }^{\circ} \ldots$ | ${ }^{1} 1$ |  | - | --- |  | -.. | .-. |  | --.-....-... | --- --. |  |  |  |  |  |  |
| $5,000-10,000$ |  |  | - | --- |  |  | . |  | - |  |  |  |  |  | - |  |
| 10,000-50,000... | - |  | - |  |  | - |  |  | ---- |  |  |  |  |  |  |  |
| 50,000 and over- |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 614 |  | 311 | 6, 174 | 154 | 400 | 500 | 4,337 | 617 |  | 32 | 240 | 198 | 21 | 187 |
| Total.- | 125 | 2,818 | 181 | 1,388 | 12,936 | 1,080 | 836 | 615 | 11,309 | ${ }^{7} 1,355$ | --------- | 892 | 1,468 | 518 | 264 | 307 |

NATURE OF BUSINESS NOT GIVEN-RETURNS SHOWING NO NET INCOME


1 Includes cash in till and deposits in bank.
${ }_{2}$ Gross sales where inventories are an income-determining factor.
8 Gross receipts from operations where inventories are not an income-determining factor.
4 Includes net profits from sale of capital assets (real estate, stocks, bonds, etc.) but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
${ }^{3}$ Compiled net profit or deficit is total compiled receipts less statutory deductions.
${ }^{8}$ Classes grouped to conceal data reported and identity of corporation.
8 Less than $\$ 500$.

Table 18.-Corporation returns for 1924 to 1933 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included see pp. 1-5]


AGRICULTURE AND RELATED INDUSTRIES

| 1924 | 9, 758 | 4,530 | 566,072 | 64, 230 | 6,733 | 5,228 | 243, 661 | 62,498 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 9,904 | 4,662 | 572, 215 | 76,862 | 8, 604 | 5,242 | 221, 340 | 59,215 |  |
| 1926. | 10,688 | 4,698 | 615, 141 | 70,812 | 8,175 | 5, 990 | 249,342 | 55,665 |  |
| 1927. | 9,905 | 4,445 | 633,782 | 78,577 | 9,054 | 4,460 | 188,645 | 61,893 | 1,000 |
| 1928. | 10,265 | 4, 504 | 636,641 | 80,476 | 8,217 | 4,679 | 188, 503 | 50,092 | 1,082 |
| 1929. | 10,615 | 4,407 | 636, 227 | 72, 801 | 6,783 | 5,023 | 246, 280 | 53, 543 | 1,185 |
| 1930 | 10,961 | 3,475 | 363, 718 | 40, 484 | 4,041 | 6,431 | 307, 122 | 86, 370 | 1,055 |
| 1931 | 11,014 | 2,546 | 215,096 | 14, 002 | 1,201 | 7,354 | 276,868 | 98,778 | 1,114 |
| 1932 | 10,977 | 1,153 | 133, 034 | 5,979 | 675 | 8,615 | 235, 120 | 94, 962 | 1,209 |
| 1933 | 10, 490 | 1,443 | 178,040 | 14,894 | ${ }^{4} 2,156$ | 7,818 | 217, 090 | 60, 212 | 1,229 |

MINING AND QUARRYING

| 1924 | 18,453 | 4,833 | 2,589, 850 | 240, 142 | 28,389 | 13,560 | 2, 258, 698 | 307,091 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 19,163 | 5,488 | 3, 711,407 | 453,600 | 55,049 | 13,675 | 1, 213, 439 | 209,957 |  |
| 1926 | 19,252 | 6,006 | 3, 207,942 | 455,798 | 57, 308 | 13,246 | 1, 339, 759 | 183,474 |  |
| 1927 | 18,519 | 5,232 | 2, 259, 850 | 276, 309 | 34, 898 | 7,804 | 1, 576, 986 | 246, 924 | 5,483 |
| 1928. | 18,793 | 5,183 | 2,501, 468 | 332, 679 | 36,751 | 7, 750 | 1,087, 745 | 207, 41.6 | 5,860 |
| 1929 | 18, 261 | 5,211 | 3, 031, 405 | 430, 527 | 44,319 | 7, 291 | 1,016, 184 | 198, 440 | 5,759 |
| 1930 | 17,635 | 4,700 | 1,611,228 | 194,118 | 21,474 | 7,533 | 1,388, 238 | 238,459 | 5,402 |
| 1931. | 17,580 | 3,832 | 732,720 | 71,154 | 7,211 | 8,291 | 1,496,571 | 325,963 | 5,457 |
| 1932 | 17,218 | 2, 868 | 537,578 | 62, 675 | 7,445 | 9,178 | 1, 127, 297 | 287, 042 | 5,172 |
| 1933. | 17, 068 | 2,982 | 555, 679 | 71, 686 | ${ }^{4} 10,201$ | 8,866 | 1, 402, 596 | 248, 127 | 5,220 |

MANUFACTURING-TOTAL

| 1924 | 86, 803 | 51,342 | 45, 320, 016 | 3, 595, 675 | 429, 653 | 35,461 | 8,591, 149 | 832, 203 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 88,674 | 54, 137 | 52, 924, 994 | 4, 383, 357 | 546, 741 | 34, 537 | 7, 904,788 | 682, 255 |  |
| 1926. | 93, 244 | 55, 094 | 52, 921, 594 | 4, 494, 790 | 584, 507 | 38, 150 | 9, 573, 203 | 786, 687 |  |
| 1927 | 93, 415 | 53, 620 | 50, 134, 091 | 3,938, 647 | 507, 735 | 36,196 | 13, 588,788 | 851, 053 | 3,599 |
| 1928 | 95, 777 | 55,007 | 57, 458, 959 | 4, 744, 261 | 544,937 | 36,566 | 9, 813, 970 | 833, 735 | 4,204 |
| 1929. | 96,525 | 55, 488 | 59, 879, 759 | 5, 216, 016 | 544, 053 | 36,742 | 12, 252,285 | 810, 244 | 4,295 |
| 1930 | 95, 098 | 40,641 | 38, 804, 235 | 2, 757, 508 | 316, 992 | 50, 863 | 19,846, 043 | 1,639, 844 | 3,594 |
| 1931. | 93, 109 | 30, 270 | 20, 974, 409 | 1, 464, 619 | 165, 311 | 58,815 | 23, 058, 882 | 2, 287, 589 | 4,024 |
| 1932 | 91,849 | 14,985 | 12, 696, 792 | 757, 501 | 99,949 | 72,931 | 19, 279, 691 | 2, 563, 855 | 3,933 |
| 1933. | 93, 831 | 26, 354 | 22, 289, 285 | 1,460,632 | ${ }^{4} 207,362$ | 62, 295 | 12, 861, 490 | 1,256, 586 | 5,182 |

MANUFACTURING-FOOD AND KINDRED PRODUCTS ${ }^{5}$

| 1924 | 13,924 | 8,841. | 9, 742, 291 | 443, 370 | 51, 822 | 5, 083 | 1,044,576 | 91, 897 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 6-..- | 14,722 | 9,303 | 11, 476, 443 | 533, 472 | 66, 587 | 5,419 | 1,923, 747 | 91,512 |  |
| 1926 | 15, 008 | 8,950 | 10, 553, 213 | 475, 074 | 61, 429 | 6, 058 | 1,762, 832 | 93, 052 |  |
| 1927. | 15, 079 | 8,971 | 8, 524, 432 | 461,046 | 59, 049 | 5,461 | 4, 188, 757 | 105, 716 | 647 |
| 1928 | 14,965 | 8,844 | 11, 551, 431 | 518,092 | 58,391 | 5,405 | 1,497, 403 | 77, 818 | 716 |
| 1929 | 15, 124 | 9,045 | 9, 641, 960 | 540, 186 | 56,309 | 5,380 | 3, 854, 726 | 87, 721 | 699 |
| 1930. | 14,847 | 7,897 | 7,637, 397 | 436,451 | 49,869 | 6,328 | 4, 377, 338 | 128, 498 | 622 |
| 1931 | 14,632 | 6,466 | 5,365, 954 | 326,910 | 36,823 | 7,524 | 3,988, 705 | 203, 478 | 642 |
| 1932 | 14,968 | 3,629 | 4, 430, 704 | 199,387 | 25, 201 | 10,653 | 2, 858,953 | 207, 211 | 686 |
| 1933 | 12,859 | 4,247 | 5, 536, 520 | 264, 606 | 437,537 | 7,934 | 1, 748,880 | 86,428 | 678 |

MANUFACTURING-LIQUORS AND BEVERAGES (ALCOHOLIC AND NONALCOHOLIC)،

| 1933.---- | 2,969 | 898 | 484, 487 | 73, 363 | 4 10,596 | 1,648 | 107,420 | 14, 175 | 423 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |

For footnotes, see p. 194.
'Table 18.-Corporation returns for 1924 to 1983 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$-Continued
[Money figures in thousands of dollars]


MANUFACTURING-TOBACCO PRODUCTS

| 1924 | 518 | 239 | 1,002,841 | 93, 483 | 11, 554 | 279 | 57, 260 | 3,819 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $1925{ }^{7}$ |  |  |  |  |  |  |  |  |  |
| 1926. | 497 | 289 | 1,124,966 | 117, 366 | 15,718 | 208 | 35, 051 | 2,257 |  |
| 1927 | 445 | 261 | 1,177,777 | 124, 775 | 16,745 | 169 | 23, 525 | 2, 475 | 15 |
| 1928 | 439 | 238 | 1,180,870 | 121, 678 | 14,548 | 181 | 19, 122 | 2,147 | 20 |
| 1929. | 437 | 243 | 1,220,530 | 132, 682 | 14, 554 | 177 | 50, 436 | 4,942 | 17 |
| 1930 | 405 | 195 | 1,094, 278 | 143,788 | 17,216 | 197 | 76, 799 | 6,655 | 13 |
| 1931 | 379 | 155 | 1,086, 321 | 142, 494 | 17,066 | 211 | 97,515 | 5, 606 | 13 |
| 1932 | 382 | 114 | 978,533 | 138, 399 | 19,061 | 256 | 61, 188 | 5,151 | 12 |
| 1933. | 405 | 122 | 837,949 | 65, 224 | 49,007 | 261 | 105, 158 | 14,893 | 22 |

MANUFACTURING-TEXTILES AND TEEIR PRODUCTS

| 192 | 12, 229 | 6, 836 | 4, 842, 252 | 316, 929 | 37,651 | 5,393 | 2, 346, 629 | 188, 104 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 12, 271 | 7,504 | 6,108, 060 | 413, 115 | 48,815 | 4,767 | 1,608, 402 | 114, 772 |  |
| 1926 | 13,436 | 7, 708 | 5,354, 117 | 314,649 | 39,829 | 5,728 | 2, 398,617 | 195, 164 |  |
| 1927. | 13, 851 | 8,240 | 6, 285, 401 | 417, 484 | 50,341 | 5,343 | 1,522, 068 | 120,816 | 268 |
| 1928. | 14,508 | 8,076 | 5, 702, 986 | 351, 850 | 39,355 | 6,098 | 2, 134, 380 | 155,729 | 334 |
| 1929. | 14,629 | 8,104 | 5, 902, 287 | 323, 974 | 33, 197 | 6, 236 | 2, 330,931 | 163, 069 | 289 |
| 1930 | 14, 692 | 5, 678 | 2,642, 402 | 105,610 | 11, 122 | 8,753 | 3,774, 112 | 369, 690 | 261 |
| 1931. | 14,655 | 4,875 | 2, 132, 182 | 77, 830 | 7,351 | 9,503 | 3, 168, 902 | 342,537 | 277 |
| 1932 | 14,637 | 2,467 | 1, 211,516 | 41,052 | 5,047 | 11,872 | 2, 672, 436 | 332,249 | 298 |
| 19 | 15,351 | 5,664 | 3,183, 894 | 203, 733 | ${ }^{4} 28,774$ | 9,310 | 1, 468, 280 | 96,838 | 377 |

MANUFACTURING-LEATHER AND ITS MANUFACTURES

| 1924 | 2,428 | 1,341 | 1, 046, 931 | 70,319 | 8,037 | 1,087 | 460, 523 | 31,876 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 2,359 | 1,373 | 1, 175, 340 | 76, 023 | 9,169 | 986 | 339, 191 | 28, 895 |  |
| 1926 | 2,491 | 1,413 | 1, 234, 232 | 73,859 | 9,358 | 1,078 | 427, 012 | 27,436 |  |
| 1927 | 2,411 | 1,448 | 1,415, 200 | 99, 072 | 12,229 | 903 | 316, 039 | 21,703 | 60 |
| 1928 | 2,440 | 1,362 | 1,325, 306 | 77,425 | 8,892 | 1,015 | 396, 514 | 28, 038 | 63 |
| 1929 | 2, 477 | 1,349 | 1, 258, 771 | 76, 803 | 8, 109 | 1,084 | 482, 402 | 36, 368 | 44 |
| 1930 | 2,461 | 894 | 733, 941 | 38,691 | 4,389 | 1,515 | 655, 143 | 64, 124 | 52 |
| 1931. | 2,294 | 754 | 545,388 | 30,091 | 3,340 | 1,487 | 564,469 | 64, 737 | 53 |
| 1932. | 2,331 | 468 | 371,438 | 18,687 | 2,404 | 1,816 | -469,593 | 61,797 | 47 |
| 1933. | 2,407 | 973 | 727,024 | 47,586 | 4 6,749 | 1,365 | 261, 236 | 20,761 | 69 |

MANUFACTURING-RUBBER PRODUCTS

| 1924----- | 638 | 325 | 937,870 | 56, 900 | 5,662 | 313 | 184, 380 | 15,345 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 638 | 349 | 1, 373, 495 | 122,966 | 15,412 | 289 | 95, 862 | 13,941 |  |
| 1926. | 680 | 339 | 1, 147, 455 | 37, 501 | 4,867 | 341 | 452,909 | 24,764 |  |
| 1927. | 655 | 335 | 1, 039,525 | 70, 253 | 8,849 | 284 | 407, 272 | 19,356 | 36 |
| 1928. | 723 | 349 | 932, 048 | 44,645 | 5,149 | 331 | 454, 122 | 45,987 | 43 |
| 1929 | 638 | 311 | 916, 242 | 56, 324 | 6,055 | 303 | 510,967 | 39, 191 | 24 |
| 1930. | 607 | 227 | E59,565 | 12,242 | 1,336 | 354 | 540, 748 | 63,876 | 26 |
| 1931. | 552 | 174 | 401, 314 | 14,004 | 1,371 | 361 | 415, 317 | 38, 154 | 17 |
| 1932 | 544 | 96 | 127, 581 | 2,779 | 301 | 426 | 507, 935 | 41,517 | 22 |
| 1933. | 572 | 215 | 300,313 | 13,339 | 41,919 | 330 | 418, 134 | 10,000 | 27 |

MANUFACTURING-FOREST PRODUCTS

| 1924 | 7,663 | 4, 750 | 2, 207, 210 | 178,869 | 21,090 | 2,913 | 627, 593 | 57, 754 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 7,633 | 4,657 | 2,380, 463 | 200,316 | 24,667 | 2,970 | 587, 054 | 53, 116 |  |
| 1926 | 7,862 | 4,591 | 2, 330,766 | 172,972 | 21, 907 | 3, 271 | 738, 045 | 69, 196 |  |
| 1927. | 7,816 | 4,178 | 1,929,814 | 125,408 | 15,612 | 3,353 | 874, 474 | 94, 295 | 285 |
| 1928. | 7,947 | 4,290 | 2, 052,903 | 142, 197 | 15, 210 | 3,367 | 789, 281 | 71,493 | 290 |
| 1929. | 7,869 | 4, 195 | 1,978,584 | 135,612 | 13.437 | 3,294 | 816, 194 | 68,499 | 380 |
| 1930. | 7,501 | 2,340 | 723, 630 | 35,825 | 3,591 | 4,868 | 1,263, 948 | 152, 460 | 293 |
| 1931 | 6,954 | 1,525 | 332,942 | 14,966 | 1,379 | 5,150 | 1,014, 898 | 199, 138 | 279 |
| 1932 | 6,707 | 541 | 95, 829 | 5,271 | 666 | 5,929 | 758, 131 | 212,389 | 237 |
| 1933. | 6,879 | 1,638 | 407,146 | 22,745 | 43,273 | 4,882 | 586,815 | 682, 150 | 359 |

For footnoes, see p. 194.

Table 18.-Corporation returns for 1924 to 1939 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{\text {² }}$-Continued
[Money figures in thousands of dollars]


MANUFAOTURING-PAPER, PULP, AND PRODUCTS

| 1924. | 1,886 | 1,204 | 1, 163, 209 | 92,674 | 10,675 | 682 | 200,908 | 18,361 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,940 | 1,288 | 1, 260, 563 | 111, 186 | 14,004 | 652 | 230,547 | 12, 137 |  |
| 1926. | 2,024 | 1,365 | 1, 430,426 | 120, 460 | 15, 610 | 659 | 221,834 | 14,362 |  |
| 1927 | 2,083 | 1,386 | 1, 401, 780 | 123, 988 | 16, 063 | 642 | 267, 600 | 13, 614 | 55 |
| 1928. | 2,093 | 1,345 | 1,374, 722 | 118,590 | 13,768 | 678 | 352, 796 | 14,959 | 70 |
| 1929. | 2,145 | 1,406 | 1,546, 672 | 124,347 | 13, 222 | -673 | 249, 444 | 19,893 | 66 |
| 1930 | 2,113 | 1,114 | 1,011,630 | 73, 641 | 8,475 | 953 | 567, 158 | 36,379 | 46 |
| 1931. | 2,086 | 832 | 632,927 | 37, 472 | 4,239 | 1,200 | 639, 142 | 53, 776 | 54 |
| 1932 | 2,097 | 473 | 291, 719 | 16, 600 | 2,237 | 1,582 | 717, 678 | 81, 073 | 42 |
| 1933. | 2, 164 | 993 | 709. 716 | 52, 356 | 47,419 | 1, 106 | 453, 368 | 36, 090 | 65 |

MANUFACTURING-PRINTING, PUBLISHING, AND ALLIED INDUSTRIES

| 1924. | 9,618 | 6, 278 | 1, 878, 831 | 175,972 | 20, 802 | 3,340 | 287, 667 | 28,455 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 9,920 | 6,523 | 1,988, 485 | 190, 909 | ${ }_{2}^{23,375}$ | 3,397 | ${ }^{293,786}$ | 29,505 |  |
| 1926 | 10,545 | 6,931 | 2, 196, 254 | 203, 507 | ${ }^{25,858}$ | 3,614 | 351, 190 | 31, 006 |  |
| 1927 | 10,679 | 6,734 | 2,185, 712 | 198,476 | 25,123 | 3,629 | 380, 417 | 34, 788 | 316 |
| 1928. | 11, 127 | 7,070 | 2, 329, 670 | 243, 650 | 27,310 | 3,703 | 350, 275 | 34, 104 | 354 |
| 1929. | 11,569 | 7,331 | 2,468, 283 | 270, 829 | 28,017 | 3,839 | 402,692 | 47,749 | 399 |
| 1930. | 11,736 | 6,098 | 2, 055, 461 | 176, 137 | 19,641 | 5,271 | 607, 967 | 54,512 | 367 |
| 1931 | 11, 822 | 4, 593 | 1,285, 285 | 115, 795 | 12,895 | 6,810 | 1,000, 179 | 77, 802 | 419 |
| 1932 | 12, 100 | ${ }^{2}, 155$ | 888,484 | 58,804 | 7,795 | 9,510 | 900, 273 | 96, 170 | 435 |
| 1933 | 12,077 | 2,713 | 977, 340 | 71, 079 | ${ }^{49,977}$ | 8,886 | 673,352 | 57,917 | 478 |

MANUFACTURING-OHEMICALS AND ALLIED PRODUOTS

| 1924 | 6, 601 | 3,640 | 5, 157, 014 | 466, 184 | 56, 650 | 2,961 | 733, 144 | 76, 309 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 6,962 | 3,951 | 6, 475, 024 | 623, 277 | 78, 393 | 3,011 | 590, 301 | 82,352 |  |
| 1926. | 7,286 | 4,076 | 7,322, 287 | 785, 155 | 102, 984 | 3,210 | 768,153 | 69, 279 |  |
| 1927 | 7,229 | 3,960 | 6, 799, 331 | 495, 857 | 64,767 | 2,892 | 1,969, 078 | 110,369 | 377 |
| 1928 | 7,501 | 4,231 | 8,772, 466 | 848, 127 | 99, 002 | 2,820 | 778,526 | 59,789 | 450 |
| 1929 | 7,505 | 4,073 | 9,550,545 | 911,512 | 98,124 | 2,998 | 737, 016 | 56,970 | 434 |
| 1930. | 7,380 | 3,287 | 7,376,017 | 534, 077 | 62,961 | 3, 727 | 2,351,166 | 175,459 | 366 |
| 1931. | 7,265 | 2,779 | 3,371, 395 | 251,493 | 29,409 | 4,047 | 3,852,977 | 318, 864 | 421 |
| 1982. | 7,443 | 1,741 | 2,761, 691 | 167,778 | 22, 644 | 5,315 | 3, 696, 099 | 223, 266 | 387 |
| 1933. | 7,678 | 2,458 | 4,094, 654 | 272,909 | ${ }^{4} 38,776$ | 4,696 | 2, 191, 132 | 189, 213 | 524 |

MANUFACTURING-STONE, CLAY, AND GLASS PRODUCTS

| 1924. | 4,356 | 2,735 | 1,216,633 | 162,403 | 19,152 | 1, 621 | 166,464 | 17,944 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 4,454 | 2,753 | 1,345, 032 | 181, 547 | 22,853 | 1,701 | 156,780 | 17,846 |  |
| 1926. | 4,606 | 2,762 | 1,500, 051 | 195, 166 | 25,542 | 1,844 | 164, 876 | 22, 112 |  |
| 1927. | 4,682 | 2, 587 | 1,357, 109 | 157, 263 | 20,564 | 1,876 | 243,350 | 28,358 | 219 |
| 1928. | 4,852 | 2, 676 | 1,394, 910 | 172,007 | 19,770 | 1,933 | 259,911 | 32,518 | 243 |
| 1929. | 4,816 | 2, 572 | 1,389, 486 | 163, 646 | 17, 268 | 1,989 | 265, 730 | 33, 439 | 255 |
| 1930 | 4,724 | 1,805 | 1, 027, 449 | 92, 812 | 10,487 | 2,713 | 382, 407 | 53,374 | 206 |
| 1931. | 4,418 | 1,149 | 483, 373 | 41, 683 | 4,614 | 3,076 | 558, 054 | 79,171 | 193 |
| 1932. | 4, 268 | 424 | 184, 622 | 13, 270 | 1,760 | 3,685 | 485, 794 | 110, 098 | 159 |
| 1933. | 4,112 | 642 | 428, 580 | 34,762 | 4,4,912 | 3,186 | 290,009 | 55,635 | 284 |

For footnotes, see p. 194.

Table 18.-Corporation returns for 1924 to 1933 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{-}$Continued
[Money figures in thousands of dollars]


MANUFACTURING-METAL AND ITS PRODUCTS

| 1924 | 20, 170 | 11,227 | 13, 947,991 | 1,340,597 | 162,979 | 8,943 | 1,991,002 | 244,779 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 21, 529 | 12,760 | 17, 335, 348 | 1, 756, 753 | 221,973 | 8,769 | 1, 774,904 | 201, 445 |  |
| 1926 | 20, 054 | 11,989 | 16, 661, 793 | 1, 803, 444 | 237, 077 | 8,065 | 1, 792, 082 | 192, 574 |  |
| 1927 | 20,379 | 11, 412 | 16, 256, 966 | 1, 501, 274 | 198, 066 | 8,227 | 2, 928, 373 | 241, 305 | 740 |
| 1928 | 20,695 | 12,252 | 18, 847, 896 | 1, 910,004 | 221, 838 | 7,479 | 2, 326, 047 | 254, 975 | 964 |
| 1929 | 21, 047 | 12,864 | 22, 125, 989 | 2, 291, 767 | 236, 494 | 7, 292 | 1,966,590 | 170, 113 | 891 |
| 1930 | 20, 831 | 8, 188 | 12, 790, 300 | 1, 003,020 | 116, 149 | 11,904 | 4, 407,595 | 400, 375 | 739 |
| 1931 | 19,700 | 4,744 | 4,652, 191 | 355, 221 | 40, 624 | 14, 174 | 6, 861, 806 | 760, 951 | 782 |
| 1932 | 18,877 | 1,917 | 1, 031, 353 | 71,098 | 9,558 | 16, 191 | 5, 475, 380 | 1,054, 566 | 769 |
| 1933 | 19,080 | 4,291 | 4,059, 694 | 287, 192 | 4 40,942 | 13, 849 | 4, 077, 533 | 494, 126 | 940 |

MANUFACTURING--MANUFACTURING NOT ELSEWHERE CLASSIFIED

| 1924 | 6,772 | 3,926 | 2,176,944 | 197, 975 | 23,580 | 2,846 | 491, 002 | 57,561 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 6,246 | 3, 676 | 2,006, 742 | 173, 792 | 21,494 | 2, 570 | 304, 215 | 36,733 |  |
| 1926 | 8, 755 | 4,681 | 2,066, 035 | 195, 637 | 24,349 | 4,074 | 460, 600 | 45,484 |  |
| 1927 | 8, 106 | 4, 108 | 1, 761, 042 | 163, 752 | 20,326 | 3,417 | 467, 835 | 58, 260 | 581 |
| 1928 | 8,487 | 4,274 | 1,993, 751 | 195, 999 | 21,702 | 3,556 | 455, 592 | 56, 179 | 657 |
| 1929. | 8,269 | 3,995 | 1,880, 411 | 188, 335 | 19, 267 | 3,477 | 585, 157 | 82, 284 | 797 |
| 1930 | 7,801 | 2,918 | 1,152, 164 | 105,216 | 11,756 | 4,280 | 841, 663 | 134,443 | 603 |
| 1931. | 8,352 | 2,206 | 685, 136 | 56,661 | 6, 201 | 5, 272 | 796,917 | 143,375 | 874 |
| 1932 | 7,495 | 960 | 323, 322 | 24,377 | 3,273 | 5, 696 | 676, 232 | 138,367 | 839 |
| 1933 | 7,278 | 1,500 | 541,968 | 51, 736 | 4, 782 | 4,842 | 480, 173 | 85, 175 | 936 |

CONSTRUCTION

| 1924 | 13, 176 | 8,701 | 1,784,699 | 132, 704 | 13,912 | 4,475 | 425, 625 | 42, 011 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 15, 338 | 9,701 | 1,914, 494 | 156, 491 | 17,581 | 5,637 | 391, 555 | 43,346 |  |
| 1926 | 16,770 | 10,075 | 2, 287, 548 | 162, 569 | 19, 146 | 6,695 | 528, 548 | 53, 621 |  |
| 1927 | 17,609 | 10, 071 | 2, 413, 184 | 171, 160 | 20, 078 | 6,281 | 642, 410 | 59,417 | 1,257 |
| 1928 | 18,770 | 10,179 | 2, 317, 186 | 170, 906 | 17, 175 | 7,117 | 661, 089 | 71, 369 | 1,474 |
| 1929 | 19,947 | 10, 462 | 2,291, 630 | 178, 376 | 16,519 | 7,896 | 790, 254 | 70, 066 |  |
| 1930 | 20,035 | 8,871 | 2,174,156 | 150, 548 | 15, 210 | 9,674 | 867, 972 | 82, 488 | 1,490 |
| 1931 | 19,806 | 6,457 | 1, 213, 234 | 80,699 | 7,625 | 11,675 | 1, 022, 318 | 111, 048 | 1,674 |
| 1932 | 19, 046 | 2,115 | 468, 670 | 30, 691 | 3,639 | 15, 204 | 969,246 | 141, 060 | 1,727 |
| 1933 | 18,235 | 2,140 | 374, 434 | 23, 638 | ${ }^{4} 3,440$ | 14, 112 | 704, 115 | 91,445 | 1,983 |

TRANSPORTATION AND OTHER PUBLIC UTILITIES

| 1924 | 22, 431 | 14,565 | 9, 099, 040 | 1,232, 012 | 148, 278 | 7,866 | 1,076, 769 | 137, 753 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 23, 613 | 14, 862 | 10, 952, 508 | 1,468, 693 | 186, 314 | 8,751 | 1928, 339 | 134,745 |  |
| 1926 | 25, 100 | 15, 444 | 13, 518, 653 | 1,723, 399 | 228, 663 | 9,656 | 1, 245, 631 | 120, 174 |  |
| 1927 | 22,912 | 13,855 | 12, 844, 090 | 1,588, 880 | 210,878 | 6,982 | 2, 295, 882 | 197, 472 | 2,075 |
| 1928 | 23, 662 | 13, 882 | 14, 263, 775 | 1,813, 088 | 211, 681 | 7,422 | 1,538, 135 | 173, 170 | 2,358 |
| 1929 | 23,951 | 13, 614 | 15, 584, 026 | 2, 092, 654 | 222, 483 | 7,994 | 1,500, 004 | 190, 692 | 2,343 |
| 1930 | 23,662 | 12, 109 | 12,935, 569 | 1,334, 229 | 156,573 | 9,522 | 3, 060, 013 | 333, 528 | 2,031 |
| 1931 | 23,715 | 10,933 | 6,800, 951 | 902, 635 | 105, 585 | 10,622 | 6,584, 845 | 605, 249 | 2, 160 |
| 1932 | 24, 038 | 6,700 | 4, 851, 474 | 708, 168 | 98, 118 | 14,981 | 6,387, 532 | 839, 051 | 2,357 |
| 1933 | 24,302 | 7,429 | 4, 782, 688 | 657, 272 | ${ }^{4} 92,581$ | 14,349 | 5,826,561 | 743, 116 | 2,524 |

For footnotes, see p. 194.

Table 18.-Corporation returns for 1924 to 1983 by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$-Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num }}$ | Gross income ${ }^{3}$ | Net income | Tax |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | $\begin{aligned} & \text { Num- } \\ & \text { ber } \end{aligned}$ | income ${ }^{3}$ | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |

TRADE

| 1924. | 105, 323 | 68,112 | 28, 625, 233 | 1,098, 586 | 120,649 | 37,211 | 6,490, 247 | 296, 517 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 109,588 | 71,910 | 32, 617, 032 | 1, 254, 046 | 145, 350 | 37,678 | 7,229,906 | 287, 506 |  |
| 1926. | 112, 705 | 71,403 | 33, 459, 063 | 1, 165, 558 | 140,523 | 41, 302 | 7,478, 473 | 330,998 |  |
| 1927 | 122, 360 | 74, 747 | 33, 512, 876 | 1, 156, 870 | 137, 352 | 44, 931 | 7, 430,840 | 362, 339 | 2, 682 |
| 1928. | 129, 766 | 79, 745 | 34, 824, 464 | 1, 246, 862 | 126,332 | 46, 602 | 8, 379, 620 | 355, 514 | 3,419 |
| 1929 | 132, 660 | 78,606 | 34, 264, 086 | 1, 149, 235 | 107, 149 | 50, 483 | 9, 230, 447 | 419, 398 | 3,571 |
| 1930 | 134, 769 | 59,741 | 23, 380, 483 | 651, 097 | 64, 166 | 71,746 | 13, 828, 241 | 738,695 | 3,282 |
| 1931 | 136,520 | 46, 049 | 16, 109, 402 | 460, 035 | 45, 708 | 86,799 | 14, 484, 044 | 1,025, 431 | 3,672 |
| 1932 | 135,977 | 20,951 | 9,329,422 | 234, 674 | 30, 644 | 111,363 | 13, 804, 005 | 1,039, 924 | 3,663 |
| 1933 | 137,858 | 39, 275 | 14,976,095 | 435, 820 | ${ }^{4} 62,189$ | 93, 621 | 9, 222, 849 | 476, 184 | 4,962 |

SERVICE--PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.

| 1924 | 26, 320 | 15,495 | 2, 049, 142 | 202, 165 | 22, 131 | 10,825 | 582, 704 | 66,650 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 28,981 | 16,571 | 2, 283, 168 | 246, 426 | 28, 467 | 12,410 | 556, 185 | 72, 226 |  |
| 1926. | 32, 257 | 17, 755 | 2, 628, 040 | 260, 981 | 31, 040 | 14, 502 | 732, 272 | 103, 772 |  |
| 1927. | 34, 193 | 18, 287 | 2, 680,916 | 244, 464 | 28, 626 | 12, 859 | 906, 079 | 117, 065 | 3,047 |
| 1928. | 36, 829 | 19, 008 | 2, 784, 161 | 254, 186 | 25, 501 | 14, 518 | 1, 043,450 | 126,709 | 3,303 |
| 1929. | 39, 642 | 20, 230 | 3, 051, 820 | 314,426 | 29,632 | 15, 737 | 1, 140, 089 | 154, 215 | 3, 675 |
| 1830. | 42, 064 | 18,741 | 2, 757, 401 | 234, 227 | 23,705 | 19,472 | 1, 407, 466 | 179,230 | 3,851 |
| 1931 | 42, 406 | 15, 637 | 1, 698, 877 | 117,925 | 11, 081 | 22, 588 | 1, 980, 348 | 241, 288 | 4, 181 |
| 1932 | 47,568 | 7, 140 | 910,255 | 64,392 | 88,396 | 36, 142 | 2, 181, 586 | 480, 481 | 4,286 |
| 1933 | 47,843 | 7,566 | 868,980 | 60,982 | 48,717 | 35, 419 | 1,952, 228 | 378, 023 | 4,858 |

FINANCE-BANKING, INSURANCE, REAL ESTATE, STOCK AND BOND BROKERS,ETC.

| 1924 | 104, 761 | 67, 089 | 6, 766, 188 | 995, 124 | 109, 444 | 37,672 | 2, 305, 943 | 460, 597 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 115,947 | 73, 246 | 8, 503, 186 | 1, 523,823 | 179, 949 | 42,701 | 2, 013,582 | 56, 219 |  |
| 1926. | 130, 433 | 76, 819 | 9, 356, 744 | 1,336, 893 | 160, 215 | 53, 614 | 2,942,936 | 528, 032 |  |
| 1927. | 137, 425 | 78, 100 | 10, 797, 010 | 1, 522, 834 | 181, 706 | 44, 582 | 2, 407,046 | 566, 177 | 14,743 |
| 1928. | 145, 433 | 80,315 | ${ }^{8} 12.556,460$ | 1, 971, 343 | 213, 238 | 48, 824 | ${ }^{8} 2,677,838$ | 566, 199 | 16, 294 |
| 1929 | 150, 588 | 80, 260 | 10, 872, 951 | 2, 197, 539 | 222, 403 | 53, 677 | 4, 786, 459 | 1,008, 827 | 16, 651 |
| 1930 | 153, 182 | 72, 102 | 7, 519,508 | 1, 064, 816 | 109, 455 | 64, 477 | 5,777, 697 | 1,566, 677 | 16,603 |
| 1931 | 152,920 | 59, 129 | 4, 293,852 | 570,502 | 55, 166 | 75, 434 | 6, 535, 974 | 2,256, 843 | 18,357 |
| 1932 | 143, 805 | 26,395 | 2,778, 019 | 287, 992 | 36,576 | 98,725 | 5, 378, 896 | 2,335,500 | 18,685 |
| 1933. | 142,942 | 22,369 | 2,725, 266 | 260, 569 | 436,352 | 99,314 | 4, 695, 482 | 2, 273, 806 | 21, 259 |

## NATURE OF BUSINESS NOT GIVEN

| 1924. | 26, 439 |  |  |  |  | 26,439 | 327 | 73 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 13, 544 |  |  |  |  | 13, 544 |  | 1,956 |  |
| 1926 | 14, 871 | 840 | 27, 393 | 2,604 | 220 | 14, 031 | 17,572 | 6, 287 |  |
| 1927 | 18, 693 | 1,492 | 48,540 | 4, 143 | 348 | 1,731 | 37, 336 | 9,398 | 15, 470 |
| 1928. | 16,597 | , 960 | 26, 411 | 3,940 | 309 | 1,350 | 21, 639 | 6,920 | 14, 287 |
| 1929 | 17,247 | 1,152 | 21, 886 | 2,312 | 94 | 1, 748 | 25,715 | 8,703 | 14,347 |
| 1930. | 21,330 | 1,040 | 15, 197 | 1,786 | 88 | 1, 898 | 17,773 | 12,303 | 18, 392 |
| 1931. | 19,334 | 1,045 | 12, 494 | 1,796 | 105 | 2, 228 | 24, 354 | 18,724 | 16, 061 |
| 1932 | 18, 158 | 339 | 2,719 | 1, 041 | 135 | 2, 099 | 12, 403 | 14, 813 | 15,720 |
| 1933. | 11, 511 | 228 | 1,899 | 479 | 469 | 1,262 | 7,643 | 5,838 | 10, 022 |

[^43]Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$
[Money figures in thousands of dollars]
[For text defining certain items and describing returns. included, see pp. 1-5]


ALABAMA

| 1924 | 3, 838 | 2,373 | 482,030 | 35,539 | 3,905 | 1,465 | 120, 483 | 9, 832 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 3,936 | 2, 569 | 547, 133 | 42,930 | 4,979 | 1,367 | 108, 525 | 8,288 |  |
| 1926 | 4, 133 | 2, 618 | 547, 389 | 40, 662 | 4,86I | 1,515 | 123, 285 | 9,950 |  |
| 1927 | 4,383 | 2, 697 | 519, 012 | 35, 667 | 4, 172 | 1,313 | 138, 880 | 9,353 | 373 |
| 1928. | 4,656 | 2, 619 | 500, 374 | 31, 251 | 3,055 | 1,608 | 161, 097 | 10,519 | 429 |
| 1929. | 4,473 | 2,310 | 454,089 | 29, 089 | 2,643 | 1,767 | 176, 391 | 16, 472 | 396 |
| 1930 | 4,477 | 1,772 | 249,927 | 12,394 | I, 048 | 2,261 | 276, 462 | 25,020 | 444 |
| 1931 | 4,299 | 1, 380 | 134, 244 | 6, 049 | 412 | 2,370 | 244, 801 | 29,845 | 549 |
| 1932 | 4, 065 | 607 | 56, 683 | 2, 200 | 247 | 2,953 | 232, 078 | 39,662 | 505 |
| 1933 | 3,827 | 916 | 175, 190 | 8, 140 | 41,189 | 2,416 | 160,538 | 21, 503 | 495 |

ALASKA

| 1924 | 140 | 68 | 5,633 | 541 | 53 | 72 | 1,573 | 1,000 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. .-.- | 159 | 72 | 6,955 | 572 | 60 | 87 | 1,082 | 371 |  |
| 1926-.-.-- | 156 | 73 | 7,283 | 674 | 66 | 83 | 1,901 | 380 |  |
| 1927. | 174 | 94 | 7,378 | 678 | 63 | 48 | 1, 441 | 537 | 32 |
| 1928 | 175 | 94 | 7,459 | 642 | 46 | 51 | 2, 189 | 407 | 30 |
| 1929.-..--- | 182 | 109 | 8,618 | 837 | 46 | 46 | 1, 857 | 252 | 27 |
| 1930 | 170 | 92 | 6, 284 | 503 | 35 | 55 | 2, 808 | 448 | 23 |
| 1931 | 181 | 71 | 4,368 | 333 | 18 | 86 | 3, 488 | 562 | 24 |
| 1932. | 165 | 42 | 2,949 | 281 | 24 | 92 | 2, 770 | 637 | 31 |
| 1933. | 170 | 61 | 4,214 | 337 | 452 | 87 | 2,762 | 374 | 22 |

ARIZONA

| 1924 | 1,525 | 579 | 107, 809 | 7,413 | 776 | 946 | 27,916 | 5,375 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1, 451 | 593 | 114,245 | 7,679 | 814 | 858 | 26, 645 | 10, 810 |  |
| 1926. | 1,505 | 619 | 119,900 | 8, 813 | 1,011 | 886 | 29, 687 | 5, 154 |  |
| 1927 | 1,556 | 668 | 129, 187 | 7, 780 | 865 | 403 | 30, 332 | 6,344 | 485 |
| 1928 | 1,734 | 766 | 126,210 | 9, 811 | 936 | 430 | 45, 425 | 8,923 | 538 |
| 1929. | 1,953 | 822 | 161, 623 | 18,992 | 1,732 | 510 | 36. 616 | 19, 259 | 621 |
| 1930. | 1,932 | 629 | 69, 571 | 4,756 | 421 | 725 | 74, 354 | 9,771 | 578 |
| 1931 | 1, 893 | 506 | 48, 834 | 2, 522 | 194 | 807 | 56, 072 | 14,970 | 580 |
| 1932 | 1, 773 | 217 | 19,672 | 868 | 106 | 1,026 | 52, 256 | 11, 863 | 530 |
| 1933. | 1,674 | 240 | 29,778 | 1, 110 | ${ }^{4} 155$ | 934 | 42,635 | 11, 751 | 500 |

ARKANSAS

| 1924 | 2,554 | 1,670 | 297, 254 | 18,080 | 1,884 | 884 | 64, 940 | 6, 821 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 2, 684 | 1,823 | 323, 778 | 22, 899 | 2,515 | 861 | 70,654 | 5,549 |  |
| 1926 | 2, 634 | 1,701 | 302, 332 | 18,597 | 2,123 | 933 | 91, 264 | 10, 397 |  |
| 1927 | 2, 660 | 1,626 | 272, 395 | 16, 260 | 1,811 | 884 | 113, 687 | 12, 107 | 150 |
| 1928. | 2,760 | 1,707 | 308, 073 | 17,064 | 1,573 | 889 | 107, 435 | 9,449 | 164 |
| 1929 | 2, 629 | 1,680 | 304, 739 | 17,566 | 1,451 | 795 | 74, 138 | 6,140 | 154 |
| 1930 | 2,624 | 1,140 | 146, 506 | 6,755 | 571 | 1,309 | 160,302 | 19, 094 | 175 |
| 1931. | 2,471 | 899 | 69,487 | 3,946 | 303 | 1,415 | 144,318 | 15,926 | 157 |
| 1932. | 2,306 | 499 | 40, 052 | 1,901 | 231 | 1, 679 | 116, 265 | 14, 579 | 128 |
| 1933 | 2,325 | 740 | 87, 868 | 3,981 | ${ }^{4} 573$ | 1,460 | 82, 670 | 8,949 | 125 |

CALIFORNIA

| 1924 | 19,737 | 9,990 | 4, 485, 216 | 376, 725 | 44, 161 | 9, 747 | 961, 079 | 116,945 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 20, 263 | 10,539 | 4, 809, 533 | 417, 826 | 50, 534 | 9, 724 | 966, 481 | 119,912 |  |
| 1926. | 21, 258 | 10,901 | 5, 217, 404 | 426, 839 | 54, 319 | 10,357 | 1,344, 545 | 138, 640 |  |
| 1927 | 22, 162 | 11,098 | 5, 349, 887 | 447, 750 | 56,530 | 8,494 | 1, 271, 408 | 146, 149 | 2,570 |
| 1928. | 22, 754 | 11, 438 | 6, 110. 532 | 552, 289 | 62,038 | 8, 747 | 1, 165, 995 | 145,859 | 2,569 |
| 1929. | 23, 206 | 11,316 | 5, 274, 664 | 512,923 | 52,960 | 9, 243 | 1, 507, 059 | 147, 570 | 2,647 |
| 1930. | 23, 836 | 9,517 | 3, 733, 015 | 324, 584 | 36, 114 | 11,538 | 2, 333, 480 | 253, 757 | 2, 781 |
| 1931 | 23, 738 | 7,465 | 2, 441, 374 | 190, 149 | 20, 714 | 13,569 | 2,390,597 | 395, 716 | 2,704 |
| 1832 | 24, 109 | 4,419 | 1,595, 538 | 139,578 | 18,703 | 16,590 | 2, 221, 271 | 385, 853 | 3, 100 |
| 193 | 23,700 | 5,264 | 2, 052, 632 | 156,571 | 421,979 | 15,352 | 1, 709, 344 | 269, 010 | 3, 084 |

For footnotes see p. 205.

Table 19.-Corporations return for 1924 to 1993, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$ Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{1}$ |  |  | Number of returns showing noincome dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Net income | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |

COLORADO

| 1924. | 6,494 | 2,891 | 707, 149 | 60, 846 | 7,024 | 3,603 | 180,972 | 26, 209 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 6,399 | 2,983 | 821,002 | 60, 448 | 7,077 | 3,416 | 161,788 | 26, 159 |  |
| 1926. | 6,580 | 3,071 | 853, 412 | 62,872 | 7,812 | 3,509 | 182, 200 | 21,333 |  |
| 1927 | 6,863 | 3,144 | 745,766 | 47, 758 | 5,647 | 2, 291 | 292,356 | 27, 717 | 1,428 |
| 1928. | 7,134 | 3,342 | 941,132 | 59,932 | 6,109 | 2,313 | 147,988 | 17,103 | 1,479 |
| 1929. | 7,317 | 3,311 | 738, 303 | 52,349 | 5,084 | 2,474 | 200, 275 | 21,166 | 1,632 |
| 1930 | 7,257 | 2,941 | 446,515 | 30,943 | 3,090 | 2,845 | 364, 806 | 28,737 | 1,471 |
| 1931 | 7,205 | 2,359 | 284, 298 | 18, 442 | 1,786 | 3, 355 | 366, 998 | 40, 802 | 1,491 |
| 1932 | 6,952 | 980 | 191, 260 | 14, 283 | 1,775 | 4,564 | 322, 205 | 42, 849 | 1,408 |
| 1933 | 6,705 | 1,098 | 296,951 | 25, 825 | ${ }^{4} 3,632$ | 4,251 | 233,981 | 33, 471 | 1,356 |

CONNECTICUT

| 1924 | 5,782 | 3,431 | 1, 210, 651 | 103, 181 | 11,848 | 2,351 | 457, 407 | 36,792 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 5,958 | 3, 720 | 1,578, 481 | 125,093 | 14,887 | 2, 238 | 388, 403 | 30,544 |  |
| 1926 | 6,280 | 3,771 | 1,683,367 | 124,029 | 15,646 | 2, 509 | 372,503 | 40,943 |  |
| 1927 | 6,685 | 3,935 | 1,785, 784 | 136,992 | 16,827 | 2,283 | 333, 327 | 27,109 | 467 |
| 1928 | 7,105 | 4,302 | 1,925, 120 | 177,471 | 19,570 | 2,326 | 365,863 | 28,197 | 477 |
| 1929 | 7,529 | 4,558 | 2,021,940 | 199,914 | 20,782 | 2,486 | 378, 205 | 33, 654 | 485 |
| 1930 | 7,955 | 3,698 | 1, 329, 177 | 84,911 | 9,170 | 3,742 | 763,913 | 80, 185 | 515 |
| 1931. | 8,074 | 3, 155 | 851,783 | 58,810 | 6,398 | 4,425 | 902, 377 | 104, 327 | 494 |
| 1932 | 8,370 | 1,381 | 462,884 | 35,344 | 4,752 | 6, 418 | 905, 173 | 124,782 | 571 |
| 1933 | 8,521 | 1,861 | 663, 841 | 50,968 | 4 4,121 | 6, 101 | 754,143 | 70,773 | 559 |

DELAWARE

| 1924 | 991 | 594 | 312, 823 | 39, 541 | 4,703 | 397 | 166, 172 | 12,787 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,376 | 780 | 502,380 | 60,931 | 7,665 | 596 | 52, 555 | 10,701 |  |
| 1926 | 1,483 | 811 | 644, 264 | 82, 896 | 10, 815 | 672 | 57, 164 | 13,485 |  |
| 1927 | 1,553 | 845 | 1,088,616 | 116,890 | 15, 548 | 485 | 97, 435 | 22,832 | 223 |
| 1928. | 1,705 | 984 | 1,330, 828 | 189,783 | 22,067 | 471 | 105, 179 | 9,440 | 250 |
| 1929. | 1,951 | 1,068 | 1,674,632 | 272,455 | 29,423 | 583 | 175, 492 | 34, 178 | 300 |
| 1930. | 1,951 | 888 | 1,477, 488 | 125, 272 | 14,548 | 811 | 278,671 | 45, 823 | 252 |
| 1931 | 1,966 | 674 | 679,062 | 76, 198 | 8,939 | 1,003 | 813,073 | 93, 408 | 259 |
| 1932 | 2,054 | 445 | 585, 193 | 40,697 | 5,573 | 1,341 | 636, 895 | 100, 758 | 268 |
| 1933 | 2,106 | 472 | 530,692 | 62,291 | 48,811 | 1,356 | 658,344 | 79,425 | 278 |

DISTRICT OF COLUMBIA

| 1924 | 1,656 | 942 | 440,400 | 47,458 | 5,745 | 714 | 54, 627 | 6,680 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,753 | 1,081 | 498,652 | 64,493 | 8,119 | 672 | 51,489 | 4,511 |  |
| 1926 | 1,888 | 1,077 | 596,909 | 65,987 | 8, 671 | 811 | 68,254 | 7,734 |  |
| 1927. | 1,988 | 1,070 | 548,825 | 55, 838 | 7, 225 | 695 | 90,086 | 8,734 | 223 |
| 1928 | 2,220 | 1,126 | 555, 365 | 55, 898 | 6, 423 | 822 | 102,795 | 11,527 | 272 |
| 1929. | 2,329 | 1,196 | 567,465 | 52,909 | 5,460 | 872 | 88, 083 | 10, 237 | 260 |
| 1930 | 2,317 | 1,124 | . 472,483 | 30,330 | 3,286 | 966 | 121, 339 | 15, 135 | 227 |
| 1931 | 2,343 | 1,067 | 283, 554 | 22,376 | 2,419 | 1,081 | 253,735 | 25, 135 | 195 |
| 1932. | 2,378 | 586 | 174, 424 | 14,949 | 2,064 | 1, 590 | 257, 854 | 52,598 | 202 |
| 1933. | 2,445 | 653 | 216,810 | 13,914 | ${ }^{4} 1,963$ | 1,554 | 211, 183 | 29,876 | 238 |

FLORIDA

| 1924 | 5,224 | 3,094 | 531,413 | 62,343 | 7,006 | 2,130 | 86,986 | 14, 288 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 8,284 | 5,478 | 1,128, 263 | 192, 320 | 23, 516 | 2,806 | 106,024 | 26,546 |  |
| 1926 | 10,853 | 4,702 | 818, 159 | 82, 638 | 9,625 | 6, 151 | 343,417 | 73, 208 |  |
| 1927. | 11,010 | 3,443 | 369,737 | 32, 218 | 3,413 | 5,323 | 372, 695 | 93, 803 | 2,244 |
| 1928. | 11,283 | 3,368 | 352, 552 | 27,064 | 2, 276 | 5, 177 | 288, 297 | 75, 784 | 2,738 |
| 1929. | 11,119 | 3,489 | 355, 211 | 28, 114 | 2,210 | 4,778 | 284,945 | 73, 713 | 2,852 |
| 1930 | 11,309 | 3,469 | 323, 672 | 20,922 | 1, 676 | 4,769 | 254,971 | 63, 398 | 3,071 |
| 1931. | 11,028 | 3,064 | 229,590 | 12,806 | 909 | 5, 073 | 263, 357 | 77,571 | 2,891 |
| 1932. | 9,853 | 1,204 | 125,985 | 6, 481 | 784 | 6,611 | 262,469 | 58, 228 | 2,038 |
| 1933. | 9,263 | 1,541 | 186,016 | 8,471 | 4 1, 210 | 5,892 | 207, 694 | 44,546 | 1,830 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations $\stackrel{-}{ }$ Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing noincome dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Net income | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Deficit |  |

GEORGIA

| 1924 | 5,099 | 3,080 | 762,368 | 50, 162 | 5,536 | 2,019 | 271, 453 | 22, 280 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1825. | 5, 251 | 3, 354 | 986, 022 | 67, 081 | 7,700 | 1,897 | 192, 118 | 18,207 |  |
| 1926 | 5,281 | 3,234 | 871,829 | 61, 824 | 7,564 | 2,047 | 228, 593 | 23,522 |  |
| 1927. | 5, 524 | 3,416 | 869,452 | 70,521 | 8,320 | 1,839 | 229,623 | 19,387 | 269 |
| 1928 | 5, 620 | 3,409 | 875, 584 | 64,903 | 6,891 | 1,922 | 257, 331 | 18,500 | 289 |
| 1929 | 5, 738 | 3, 390 | 806,659 | 62,281 | 6,105 | 2,037 | 293, 278 | 20, 486 | 311 |
| 1930 | 5,678 | 2,681 | 436, 314 | 25,925 | 2,252 | 2,717 | 427, 555 | 39, 200 | 280 |
| 1931. | 5,567 | 1,980 | 316, 569 | 18, 624 | 1,664 | 3,308 | 356, 912 | 44,109 | 279 |
| 1932 | 5,360 | 1, 032 | 178,537 | 10,767 | 1,354 | 4, 046 | 326,905 | 36,490 | 282 |
| 1933 | 5,556 | 1,825 | 406, 807 | 22,769 | 43,199 | 3,349 | 202,500 | 20,330 | 382 |

HAWAII

| 1924 | 607 | 393 | 183, 492 | 31,530 | 3,625 | 214 | 12,961 | 1,109 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 594 | 380 | 160,612 | 22, 148 | 2, 794 | 214 | 31, 931 | 2,269 |  |
| 1926. | 633 | 429 | 190,085 | 25,849 | 3,996 | 204 | 18,314 | 1,667 |  |
| 1927. | 688 | 445 | 205, 254 | 28, 349 | 3, 715 | 203 | 32,904 | 2,200 | 38 |
| 1928. | 734 | 455 | 206, 357 | 33, 456 | 3,883 | 238 | 41, 473 | 1, 696 | 41 |
| 1929. | 784 | 448 | 213, 699 | 28, 829 | 3, 046 | 291 | 26,577 | 2, 895 | 45 |
| 1930 | 785 | 413 | 184, 486 | 22, 836 | 2, 643 | 339 | 42,304 | 4,787 | 33 |
| 1931 | 669 | 295 | 46,360 | 4,552 | 447 | 346 | 52,942 | 9, 228 | 28 |
| 1932 | 780 | 304 | 91,062 | 7,675 | 1,031 | 446 | 105, 213 | 17, 280 | 30 |
| 1933 | 768 | 329 | 156,898 | 19,518 | 42,695 | 413 | 50,812 | 5,878 | 26 |

IDAHO

| 1924 | 2,071 | 902 | 128,795 | 6,846 | 680 | 1,169 | 39, 417 | 5,829 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 2, 279 | 1, 012 | 142,932 | 9,014 | 975 | 1,267 | 36, 391 | 5, 196 |  |
| 1926 | 2,282 | 991 | 146, 791 | 7,707 | 837 | 1,291 | 50, 174 | 6, 219 |  |
| 1927. | 2, 270 | 1,014 | 118,271 | 5,930 | 587 | 564 | 53, 184 | 5,915 | 692 |
| 1928 | 2, 352 | 1,061 | 126, 777 | 6,645 | 535 | 553 | 50, 413 | 6,839 | 738 |
| 1929...-. - | 2,412 | 1,054 | 135, 466 | 7, 525 | 505 | 593 | 50, 361 | 4,620 | 765 |
| 1930. | 2, 509 | 919 | 86,771 | 4,943 | 403 | 790 | 73, 898 | 9, 156 | 800 |
| 1931 | 2,509 | 685 | 56, 223 | 2,819 | 226 | 1,031 | 65, 211 | 12, 716 | 793 |
| 1932 | 2, 350 | 279 | 21,777 | 1,258 | 177 | 1,323 | 58, 949 | 13, 983 | 748 |
| 1933_...... | 2,295 | 470 | 42,957 | 2,046 | 4289 | 1,078 | 47, 434 | 6,418 | 747 |

## ILLINOIS

| 1924. | 26, 414 | 15,959 | 11, 805, 918 | 706,054 | 82,468 | 10,455 | 1,889, 666 | 161,659 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 27, 239 | 16,767 | 13, 362, 186 | 851, 832 | 105, 692 | 10,472 | 2, 044, 832 | 141, 187 |  |
| 1926 | 28,340 | 16,986 | 14, 390, 967 | 901, 782 | 116, 559 | 11, 354 | 2, 238, 434 | 159, 687 |  |
| 1927 | 29, 248 | 16, 913 | 11, 953, 762 | 836, 588 | 107,499 | 10,052 | 4,764,386 | 185, 949 | 2,283 |
| 1928 | 30, 444 | 17,668 | 15, 684, 946 | 1, 012, 940 | 115, 222 | 10,370 | 2, 151, 365 | 179,767 | 2,406 |
| 1929 | 31,700 | 17,698 | 14, 094, 546 | 1,103,647 | 115, 133 | 11,339 | 4,801, 819 | 216, 642 | 2, 663 |
| 1930 | 32, 043 | 13, 389 | 9,617, 188 | 586, 664 | 66, 135 | 15, 780 | 6, 402, 522 | 407, 150 | 2, 874 |
| 1931 | 32, 260 | 10,489 | 5,651, 020 | 263, 614 | 28, 520 | 18,920 | 6, 825, 575 | 642, 842 | 2, 851 |
| 1932 | 32,117 | 4,816 | 3, 565, 964 | 131,959 | 15, 713 | 24, 144 | 5,758, 058 | 820, 155 | 3,157 |
| 1933 | 32, 266 | 7,259 | 5,337, 930 | 220,079 | 431,301 | 21, 731 | 3,899, 593 | 548, 081 | 3,276 |

INDIANA

| 1924 | 10,832 | 6, 556 | 1, 539, 298 | 114,990 | 12,930 | 4,276 | 394,698 | 41,903 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 11, 057 | 6,826 | 1, 745, 149 | 135, 335 | 15, 736 | 4,231 | 315, 924 | 30,881 |  |
| 1926 | 11, 080 | 6,889 | 1,806, 530 | 129,344 | 15, 748 | 4,191 | 371, 233 | 33, 416 |  |
| 1927 | 11, 463 | 6,821 | 1, 582, 823 | 115,760 | 13,965 | 3,343 | 479, 236 | 41,571 | 1,299 |
| 1928 | 11,703 | 6,836 | 1, 635, 492 | 122, 603 | 12,902 | 3,561 | 469,320 | 34, 984 | 1,306 |
| 1929 | 11, 789 | 6,881 | 1, 708, 371 | 124,080 | 11,980 | 3, 705 | 502, 243 | 40, 188 | 1,203 |
| 1930 | 11,663 | 5,289 | 994, 645 | 71, 467 | 7, 250 | 5, 186 | 767, 555 | 70,090 | 1, 188 |
| 1931. | 11,989 | 4,395 | 696, 537 | 50, 362 | 4,888 | 6, 236 | 730, 309 | 95, 807 | 1,358 |
| 1932. | 11,649 | 1,963 | 292, 504 | 23, 414 | 3, 108 | 8,322 | 702, 416 | 120, 254 | 1,364 |
| 1933 | 11, 773 | 2,797 | 571,914 | 36,804 | ${ }^{4} 5,265$ | 7,423 | 480, 611 | 71, 161 | 1,553 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{11}$ Continued
[Money figures in thousands of dollars]

| Year | Total <br> num- <br> ber of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{1}$ |  |  | Number of returns showing no income dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Net income | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Deficit |  |
| IOWA |  |  |  |  |  |  |  |  |  |
| 1924 | 8,961 | 4,993 | 897, 364 | 49,732 | 5, 285 | 3,968 | 265, 893 | 25, 290 |  |
| 1925. | 9,048 | 5,115 | 974,948 | 56, 259 | 6,302 | 3, 933 | 241, 131 | 24, 377 |  |
| 1926 | 8,843 | 5,060 | 1,054,994 | 56, 751 | 6,586 | 3,783 | 218, 046 | 25, 033 |  |
| 1927. | 9,050 | 5. 087 | 1,047, 967 | 53, 292 | 6,154 | 2, 592 | 248, 748 | 19, 190 | 1,371 |
| 1928. | 8,643 | 4,981 | 1,098, 127 | 65,510 | 6,605 | 2,507 | 219,656 | 18, 550 | 1,155 |
| 1929.... | 9, 116 | 5, 109 | 1,089, 544 | 68, 045 | 6,399 | 2,430 | 261,779 | 20,436 | 1,577 |
| 1930-... | 9,125 | 4,558 | 935, 209 | 46, 489 | 4,574 | 3. 077 | 337, 932 | 28, 276 | 1,490 |
| 1931 | 9,350 | 3,527 | 548, 375 | 25, 509 | 2,361 | 4,119 | 408, 076 | 47, 427 | 1,704 |
| 1932-- | 9, 131 | 1,377 | 286, 327 | 11, 239 | 1,503 | 5,867 | 380, 172 | 56, 170 | 1,887 |
| 1933..- | 9.011 | 1,987 | 415, 557 | 18,543 | 4 2,634 | 5,060 | 253, 415 | 37, 714 | 1,964 |

KANSAS

| 1924. | 4,985 | 3,184 | 940, 050 | 84,611 | 9,833 | 1,801 | 134,592 | 15,351 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 5,003 | 3, 132 | 951, 362 | 109, 216 | 13,443 | 1,871 | 159,086 | 13,573 | --------- |
| 1926. | 5. 280 | 3,253 | 1, 109, 432 | 131, 459 | 17,017 | 2,027 | 141,554 | 12,889 |  |
| 1927. | 5, 191 | 3, 122 | 879, 042 | 99, 606 | 12.807 | 1,677 | 295, 469 | 29,873 | 382 |
| 1928 | 5, 228 | 3,258 | 1,061, 843 | 108, 127 | 12, 100 | 1,531 | 178,640 | 10,460 | 439 |
| 1929. | 5,192 | 3,278 | 1, 157, 222 | 134, 228 | 13, 952 | 1,517 | 154,393 | 12, 768 | 397 |
| 1930. | 5,308 | 2,846 | 710, 603 | 74,321 | 8,241 | 2,059 | 373, 290 | 29,352 | 403 |
| 1931 | 5,290 | 2,111 | 460, 740 | 32, 439 | 3,435 | 2.714 | 281,443 | 52, 645 | 465 |
| 1932 | 4,997 | 1,064 | 288, 764 | 13,308 | 1,819 | 3,453 | 239,684 | 32, 539 | 480 |
| 1933. | 4,833 | 1,175 | 205, 823 | 8,203 | 41,131 | 3, 131 | 294, 673 | 21, 944 | 527 |

KENTUCKY

| 1924 | 5,225 | 3, 226 | 674, 691 | 64, 975 | 7,347 | 1.999 | 180, 069 | 16,973 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 5, 295 | 3,418 | 768, 520 | 78, 149 | 9,418 | 1,877 | 128, 198 | 11, 484 |  |
| 1926 | 5,479 | 3,403 | 933, 658 | 77, 203 | 9,612 | 2, 076 | 194, 012 | 14,471 |  |
| 1927 | 5,718 | 3,397 | 938, 354 | 72, 270 | 8,893 | 1,691 | 157,883 | 14, 494 | 630 |
| 1928 | 5,894 | 3,457 | 955, 937 | 75, 154 | 8,172 | 1,783 | 172,661 | 15,998 | 654 |
| 1929. | 5,668 | 3,316 | 921, 182 | 77, 305 | 7, 746 | 1. 799 | 193,354 | 16, 388 | 553 |
| 1930. | 5,764 | 2,767 | 612,278 | 38,453 | 3,982 | 2,364 | 277,027 | 74,305 | 633 |
| 1931 | 5,470 | 2,158 | 267, 715 | 18,965 | 1,843 | 2,765 | 433, 143 | 40, 242 | 547 |
| 1932 | 5, 193 | 1,079 | 221, 560 | 14,468 | 1,873 | 3, 586 | 327,561 | 39, 228 | 528 |
| 1933. | 5, 103 | 1,439 | 349, 713 | 23, 933 | 43,316 | 3,141 | 245, 309 | 29, 766 | 523 |

LOUISIANA

| 1924 | 5,155 | 2,943 | 835, 279 | 54, 436 | 5,934 | 2, 212 | 227, 486 | 24, 738 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 5,250 | 3,121 | 1,002,632 | 64, 233 | 7, 269 | 2, 129 | 273, 482 | 26, 153 |  |
| 1926. | 5,657 | 3,277 | 930, 187 | 62,497 | 7, 554 | 2, 380 | 312, 137 | 26, 200 |  |
| 1927. | 5,817 | 3, 219 | 936, 032 | 56,861 | 6, 753 | 2, 092 | 316, 042 | 26, 323 | 506 |
| 1928. | 6, 072 | 3,370 | 1,040,909 | 60, 221 | 6, 122 | 2, 132 | 295, 881 | 27, 385 | 570 |
| 1929. | 6,314 | 3,424 | 885, 801 | 53, 648 | 4,980 | 2, 242 | 339,902 | 32, 196 | 648 |
| 1930. | 6, 440 | 2,903 | 605,069 | 33, 217 | 3,096 | 2,881 | 515,634 | 51,988 | 656 |
| 1931. | 6,597 | 2,415 | 419,649 | 23, 234 | 2,150 | 3,440 | 480, 865 | 59,975 | 742 |
| 1932 | 6,675 | 1,197 | 243, 716 | 14,929 | 1,765 | 4,681 | 399, 762 | 54,925 | 797 |
| 1933. | 6, 605 | 1,502 | 384, 501 | 21, 130 | 42,963 | 4,315 | 237, 503 | 48, 511 | 788 |

MAINE

| 1924 | 3, 444 | 1,966 | 415,087 | 31,348 | 3, 534 | 1, 478 | 125, 272 | 12, 819 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 3,464 | 1,945 | 478,669 | 39, 072 | 4,584 | 1,519 | 97,833 | 10, 187 |  |
| 1926. | 3,443 | 1,972 | 461,039 | 32,529 | 3,909 | 1,471 | 99,758 | 10, 464 |  |
| 1927. | 3,489 | 2, 072 | 484, 207 | 36,574 | 4,327 | 1,042 | 108, 635 | 11, 270 | 375 |
| 1928 | 3,644 | 2,092 | 494,436 | 34,915 | 3, 703 | 1,133 | 124, 662 | 8,974 | 419 |
| 1929 | 3,720 | 2,095 | 487, 657 | 35, 379 | 3,432 | 1,180 | 141,410 | 20, 792 | 445 |
| 1930 | 3,789 | 1,888 | 330.322 | 24, 232 | 2,496 | 1,476 | 265, 180 | 28, 487 | 425 |
| 1931. | 3, 884 | 1.535 | 210, 292 | 13,355 | 1,304 | 1,806 | 270, 579 | 36, 900 | 543 |
| 1932 | 3, 771 | 713 | 107, 009 | 7,924 | 1, 084 | 2, 614 | 238,515 | 49,719 | 444 |
| 1933 | 3,771 | 854 | 153,431 | 10, 119 | ${ }^{4} 1,380$ | 2, 454 | 189, 082 | 38, 067 | 463 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1939, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1-}$ Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Net income | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |

MARYLAND

| 1924 | 5, 202 | 2,933 | 924,620 | 83, 493 | 9,847 | 2, 269 | 282, 135 | 21,783 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 5,461 | 3, 090 | 1,288, 345 | 103, 665 | 12,753 | 2, 371 | 220, 659 | 19,345 |  |
| 1926 | 5,621 | 3, 188 | 1,446, 205 | 118, 166 | 14, 934 | 2,433 | 211, 857 | 20,398 |  |
| 1927 | 5,787 | 3,162 | 1, 355, 004 | 104, 113 | 13, 189 | 1,882 | 222, 922 | 36,988 | 743 |
| 1928 | 5,970 | 3,144 | 2,348,695 | 156, 352 | 17,573 | 2,067 | 236,587 | 25, 825 | 759 |
| 1929 | 6, 189 | 3,334 | 2,505,888 | 165, 645 | 16, 851 | 2, 143 | 279,430 | 30,010 | 712 |
| 1930 | 5,922 | 2,775 | 2, 114, 349 | 116,375 | 13,225 | 2,479 | 420, 191 | 57, 808 | 668 |
| 1931 | 5,841 | 2,255 | 1,529, 221 | 76, 622 | 8,730 | 2,932 | 719,472 | 101, 813 | 654 |
| 1932 | 6, 156 | 1,300 | 1, 169,378 | 56, 117 | 7,712 | 4,102 | 703, 194 | 135, 243 | 754 |
| 1933 | 6,313 | 1,653 | 1, 260, 465 | 55, 447 | 47,738 | 3,836 | 577,569 | 102, 824 | 824 |

MASSACHUSETTS

| 1924 | 17, 101 | 9,412 | 4, 748, 920 | 352, 210 | 40,796 | 7,689 | 1,671, 263 | 173, 656 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 16,444 | 9,631 | 5,436, 777 | 407, 769 | 49,269 | 6,813 | 1,315, 091 | 112, 722 |  |
| 1926 | 17,639 | 9, 752 | 5, 288, 583 | 382,932 | 48,500 | 7,887 | 1,794, 802 | 146, 128 |  |
| 1927 | 18, 182 | 9,907 | 5, 575, 411 | 399,971 | 49, 174 | 7,149 | 1,366, 406 | 136, 208 | 1,126 |
| 1928 | 18,851 | 10, 266 | 5, 354, 347 | 412, 506 | 45, 923 | 7,501 | 1, 849, 502 | 147, 014 | 1,084 |
| 1929 | 19,401 | 10,383 | 5, 739, 160 | 444, 570 | 44,620 | 7,980 | 1,914, 633 | 190, 760 | 1,038 |
| 1930. | 20, 070 | 8,316 | 3,506, 843 | 249,537 | 27, 837 | 10,546 | 2,729, 715 | 346, 662 | 1,208 |
| 1931. | 19,678 | 6,727 | 2, 581, 451 | 170,983 | 18, 985 | 11,948 | 2,410, 170 | 337, 204 | 1,003 |
| 1932 | 20,016 | 3,476 | 1,616,236 | 106, 685 | 14,217 | 15,396 | 2,231,981 | 369, 374 | 1,144 |
| 1933 | 19,972 | 5, 174 | 2, 492, 028 | 177, 754 | ${ }^{4} 25,230$ | 13,720 | 1,616, 687 | 226,791 | $\begin{array}{r} 1,078 \\ 0 \end{array}$ |

MIOHIGAN

| 192 | 12,778 | 7,429 | 4, 110, 639 | 497, 940 | 59, 869 | 5,349 | 624, 917 | 63,963 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 13, 016 | 8,103 | 6, 233, 868 | 762,997 | 96, 056 | 4,913 | 640,995 | 63,876 |  |
| 1926 | 13,553 | 8,282 | 6, 847, 081 | 672, 422 | 88, 183 | 5, 271 | 671, 641 | 84,481 |  |
| 1927 | 14, 120 | 7,953 | 5,929,512 | 624,658 | 81, 971 | 4,873 | 1,235, 428 | 134, 299 | 1,294 |
| 1928 | 14,920 | 8,655 | 6,998, 639 | 735, 671 | 85,310 | 4, 840 | 1,325, 147 | 1.59,477 | 1,425 |
| 1929. | 15, 543 | 8,631 | 8, 083, 807 | 762,435 | 71,628 | 5,448 | 1, 106, 247 | 119,044 | 1,464 |
| 1930 | 15,758 | 6,045 | 4,654,505 | 389, 342 | 43, 858 | 8,063 | 1, 716, 269 | 193,928 | 1,650 |
| 1931. | 15,287 | 4, 562 | 2, 776,880 | 239, 140 | 27,123 | 9,124 | 2, 036, 296 | 299,845 | 1,601 |
| 1932 | 14,951 | 2,063 | 703, 521 | 54, 022 | 7,219 | 11,247 | 2, 224, 772 | 372,480 | 1,641 |
| 193 | 14, 798 | 3,141 | 2, 391, 165 | 176, 627 | 425, 294 | 9,947 | 1, 306, 356 | 169,299 | 1,710 |

MINNESOTA

| 1924 | 10,800 | 5,783 | 2, 176,022 | 111,845 | 12, 698 | 5,017 | 423,208 | 41,333 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 10,733 | 5,999 | 2,304, 606 | 131,886 | 15,796 | 4,734 | 389, 834 | 31, 810 |  |
| 1926 | 10,965 | 5,870 | 2, 245, 522 | 130, 212 | 16,156 | 5,095 | 517, 264 | 31, 056 |  |
| 1927. | 11, 101 | 5,910 | 2, 499, 166 | 117, 224 | 14, 227 | 3,693 | 343, 390 | 36,398 | 1,498 |
| 1929. | 11, 302 | 6,229 | 2, 544, 669 | 155, 637 | 17,091 | 3, 544 | 418,990 | 28, 226 | 1,529 |
| 1929. | 11, 482 | 6,316 | 2,502,989 | 146,669 | 14,697 | 3, 563 | 477, 31.8 | 32,732 | 1. 603 |
| 1930. | 11, 476 | 5,491 | 1,857,606 | 87, 556 | 9, 225 | 4,435 | 722,989 | 60, 139 | 1, 550 |
| 1931. | 11, 403 | 4, 364 | 1,063, 009 | 57,311 | 5, 991 | 5,427 | 951, 175 | 105, 601 | 1,612 |
| 1932 | 11, 196 | 2,030 | 652, 128 | 31, 115 | 4,166 | 7,513 | 867,046 | 143, 426 | 1, 653 |
| 1933. | 10,792 | 2,373 | 995,617 | 44, 779 | ${ }^{4} 6,362$ | 6,855 | 651, 229 | 103, 034 | 1, 564 |

MISSISSIPPI

| 1924. | 1,977 | 1,305 | 208, 072 | 13, 197 | 1,336 | 672 | 67,669 | 12, 171 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,999 | 1,447 | 262, 518 | 15,759 | 1,664 | 552 | 48, 648 | 3,797 |  |
| 1926. | 2, 113 | 1,413 | 253, 964 | 13, 166 | 1,435 | 700 | 67,587 | 7,405 |  |
| 1927. | 2,240 | 1,435 | 236, 058 | 12,176 | 1,242 | 674 | 77, 817 | 7,861 | 131 |
| 1928. | 2,432 | 1,482 | 257, 632 | 12,700 | 1,066 | 780 | 80,317 | 6,779 | 170 |
| 1929 | 2,562 | 1,493 | 266,681 | 13,737 | 1,131 | 894 | 96,251 | 7,728 | 175 |
| 1930. | 2, 504 | 1, 044 | 143, 578 | 5,999 | 512 | 1,293 | 136, 535 | 14,365 | 267 |
| 1931 | 2,585 | 782 | 83, 099 | 3,485 | 267 | 1,461 | 111, 822 | 15, 105 | 342 |
| 1932. | 2. 446 | 367 | 25,779 | 1,128 | 133 | 1,778 | 106,810 | 16, 048 | 301 |
| 1933 | 2,337 | 644 | 71,080 | 2,856 | 4402 | 1,461 | 77, 530 | 10, 731 | 232 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations 1Continued
[Money figures in thousands of dollars]

| Year | Total number of Jeturns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross <br> income ${ }^{3}$ | Net income | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Qross income ${ }^{3}$ | Deficit |  |
| MISSOURI |  |  |  |  |  |  |  |  |  |
| 1924 | 15, 139 | 8,906 | 3, 183, 605 | 225, 899 | 26,039 | 6,233 | 616, 709 | 56, 249 |  |
| 1925 | 15,673 | 9,372 | 3, 740, 522 | 272, 484 | 33, 347 | 6, 301 | 574, 474 | 48, 707 |  |
| 1926. | 16,145 | 9,160 | 3, 783, 126 | 267, 510 | 33,948 | 6,985 | 704, 211 | 51, 022 |  |
| 1927. | 16,370 | 9,017 | 3,441,649 | 239, 671 | 30, 281 | 5,627 | 970, 500 | 66, 960 | 1,726 |
| 1928. | 16,751 | 9,137 | 3,724,876 | 256, 781 | 27,953 | 5,711 | 766, 051 | 60,573 | 1,903 |
| 1929 | 17, 223 | 9,146 | 3, 796, 258 | 262, 695 | 26,786 | 6, 068 | 862, 061 | 65,538 | 2,009 |
| 1930 | 17, 106 | 7,411 | 2,574,540 | 162, 446 | 17,748 | 7,691 | 1, 275, 416 | 103, 086 | 2, 004 |
| 1931. | 16,767 | 5,723 | 1,462, 835 | 101, 315 | 10, 872 | 9, 107 | 1, 573, 324 | 185, 867 | 1,937 |
| 1932 | 16,373 | 3,140 | 986, 399 | 78, 524 | 10,554 | 11,243 | 1, 365,961 | 184, 323 | 1,990 |
| 1933 | 15, 594 | 4,014 | 1,478, 323 | 100, 036 | ${ }^{4} 13,982$ | 9,769 | 976, 015 | 151,477 | 1,811 |
| MONTANA |  |  |  |  |  |  |  |  |  |
| 1924 | 4,028 | 1,489 | 146, 389 | 8,949 | 841 | 2,539 | 51,323 | 8,766 |  |
| 1925 | 3,907 | 1,609 | 166, 311 | 11,841 | 1,196 | 2, 298 | 50,781 | 7,716 |  |
| 1926 | 3,866 | 1,686 | 162, 015 | 13,937 | 1,520 | 2, 180 | 63,611 | 6,643 |  |
| 1927 | 4,020 | 1,837 | 194, 574 | 13,312 | 1,361 | 983 | 48, 014 | 9,343 | 1,200 |
| 1928 | 3,708 | 1,933 | 213, 196 | 14,643 | 1,249 | 960 | 46,558 | 5,483 | 815 |
| 1929 | 3,585 | 1,822 | 190, 321 | 11,942 | 941 | 1,070 | 47,886 | 6,770 | 693 |
| 1930 | 3,350 | 1, 419 | 116, 180 | 5, 582 | 379 | 1,454 | 72, 374 | 10,629 | 477 |
| 1931 | 3,201 | 1, 099 | 78,928 | 3,286 | 251 | 1,729 | 68,003 | 17, 489 | 373 |
| 1932 | 3, 044 | 529 | 33,989 | 1,048 | 121 | 2,153 | 71,612 | 11,790 | 362 |
| 1933. | 2,933 | 630 | 50,459 | 2,036 | 4286 | 1.938 | 59,639 | 7,595 | 365 |

NEBRASKA

| 1924 | 4,679 | 2, 896 | 600, 160 | 26, 914 | 2,763 | 1,783 | 127, 324 | 13, 116 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 4,583 | 2, 868 | 586,991 | 30,391 | 3, 318 | 1,715 | 129, 102 | 12, 538 |  |
| 1926 | 4,594 | 2,815 | 607, 508 | 27,498 | 3,122 | 1,779 | 127, 779 | 10, 178 |  |
| 1927. | 4,716 | 2,958 | 667, 777 | 26,750 | 2,982 | 1,296 | 120, 555 | 9, 462 | 462 |
| 1928. | 4, 836 | 3, 060 | 653,414 | 30,624 | 2,882 | 1,251 | 153, 126 | 10,356 | 525 |
| 1929 | 4,725 | 2,969 | 646, 677 | 30,079 | 2, 662 | 1,352 | 137, 689 | 17,306 | 404 |
| 1930 | 4,786 | 2,708 | 515, 094 | 21, 996 | 2,043 | 1,705 | 180,543 | 15, 628 | 373 |
| 1931. | 4,860 | 2,071 | 303, 124 | 12, 648 | 1,087 | 2,355 | 204, 894 | 21, 106 | 434 |
| 1932.- | 4,694 | 958 | 133,907 | 7, 138 | 948 | 3,308 | 236,421 | 27, 803 | 428 |
| 1933. | 4,473 | 1,180 | 216, 265 | 9,813 | 41,378 | 2,844 | 168, 021 | 21, 783 | 449 |

NEVADA

| 1924.....- | 1,049 | 327 | 27,529 | 1,662 | 147 | 722 | 13, 001 | 3,378 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925..... | 1,029 | 351 | 29,135 | 2,342 | 215 | 678 | 13,312 | 6,442 |  |
| 1926. | 969 | 326 | 67,879 | 2,881 | 316 | 643 | 12,557 | 3, 077 |  |
| 1927 | 874 | 314 | 108, 219 | 4,109 | 487 | 253 | 11, 550 | 3,412 | 307 |
| 1928. | 1,026 | 353 | 150,590 | 6,963 | 736 | 281 | 10,008 | 4,602 | 392 |
| 1929 | 1,033 | 351 | 252,796 | 9, 771 | 971 | 315 | 11, 935 | 4,330 | 367 |
| 1930 | 1,022 | 309 | 244,956 | 5,547 | 595 | 401 | 24, 508 | 5,845 | 312 |
| 1931 | 997 | 301 | 358, 248 | 6, 840 | 754 | 410 | 19,490 | 4,777 | 286 |
| 1932-- | 938 | 108 | 254,427 | 6,462 | 896 | 542 | 26, 225 | 6, 021 | 288 |
| 1983. | 888 | 106 | 246, 211 | 6,727 | 4966 | 502 | 28,832 | 15,992 | 280 |

NEW HAMPSHIRE

| 1924..--.-- | 1,175 | 704 | 132,556 | 8,536 | 930 | 471 | 54, 283 | 4,392 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,198 | 758 | 144,336 | 10,262 | 1,169 | 440 | 74,748 | 5,780 |  |
| 1926 | 1,183 | 715 | 147,800 | 9, 293 | 1,065 | 488 | 81,240 | 8,052 |  |
| 1827 | 1,227 | 754 | 149,963 | 11,148 | 1,240 | 399 | 48, 475 | 6,099 | 74 |
| 1928 | 1,322 | 767 | 153, 633 | 11,398 | 1,168 | 466 | 80,241 | 11, 104 | 89 |
| 1929 | 1,349 | 803 | 152, 699 | 11,948 | 1, 117 | 477 | 59,075 | 4,782 | 69 |
| 1930 | 1,396 | 707 | 112,734 | 7,455 | 720 | 621 | 94,389 | 11,647 | 68 |
| 1931 | 1,345 | 587 | 73, 756 | 4,166 | 362 | 687 | 80,675 | 8,733 | 71 |
| 1932 | 1,333 | 329 | 47, 479 | 2,151 | 277 | 934 | 72,788 | 10,577 | 70 |
| 1933 | 1,412 | 400 | 75,778 | 5,005 | 4702 | 943 | 67,653 | 7,488 | 69 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inacive corporations ${ }^{1-}$ Continued
[Money figures in thousands of dollars]

|  | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive corporations 2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year |  | $\underset{\text { ber }}{\text { Num- }}$ | Gross income ${ }^{3}$ | Net income | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Gross incomes ${ }^{3}$ | Deficit |  |

NEW JERSEY

| 1924 | 14,229 | 8,580 | 3, 454, 553 | 260, 526 | 30, 689 | 5,649 | 643, 031 | 59,666 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 15, 151 | 9,494 | 3, 810,671 | 331,624 | 39,209 | 5,657 | 512, 406 | 55, 326 |  |
| 1926 | 17, 480 | 10,413 | 4, 105, 186 | 342,090 | 42,830 | 7,067 | 701,615 | 67, 551 |  |
| 1927. | 19, 143 | 10,783 | 4, 393, 566 | 349,484 | 43, 337 | 6,863 | 808, 805 | 83, 002 | 1,497 |
| 1928 | 20,509 | 11,310 | 3, 607, 869 | 376, 247 | 41, 171 | 7, 805 | 782, 487 | 85, 635 | 1,594 |
| 1929 | 21, 885 | 11,646 | 3, 748, 760 | 444, 895 | 45, 680 | 8,468 | 955, 695 | 136,749 | 1,771 |
| 1930 | 22, 489 | 9,945 | 2, 484, 672 | 224, 871 | 24,075 | 10, 711 | 1, 405, 281 | 238, 326 | 1,833 |
| 1931. | 22,967 | 8,449 | 1,745, 271 | 157, 129 | 16,813 | 12,515 | 1,794, 189 | 441, 477 | 2,003 |
| 1932 | 23, 278 | 3, 128 | 986,615 | 106, 566 | 14, 037 | 17,955 | 1,776, 135 | 359,855 | 2,195 |
| 1933 | 23, 902 | 3,599 | 1,236,745 | 125, 456 | 417,549 | 17,972 | 1, 551, 898 | 315, 246 | 2,331 |

NEW MEXICO

| 1924 | 1,037 | 413 | 48, 885 | 2,874 | 271 | 624 | 22,483 | 3,441 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,941 | 435 | 54, 243 | 3,173 | 311 | 506 | 13, 667 | 2,815 | -- |
| 1926 | 1,108 | 471 | 57,108 | 3,708 | 395 | 637 | 15,787 | 3, 668 |  |
| 1927. | 1,019 | 495 | 61,856 | 3,998 | 418 | 283 | 16,840 | 2,748 | 241 |
| 1928. | 1,103 | 54.1 | 70,297 | 4,621 | 415 | 282 | 17,357 | 2,221 | 280 |
| 1929 | 1, 126 | 558 | 66,999 | 4,320 | 354 | 300 | 17,762 | 2,527 | 268 |
| 1930 | 1,136 | 491 | 49,579 | 2,455 | 179 | 430 | 27, 216 | 3,228 | 215 |
| 1931 | 1,172 | 375 | 29, 711 | 1,247 | 68 | 558 | 29, 180 | 4, 088 | 239 |
| 1932 | 1,197 | 188 | 12,157 | 412 | 47 | 738 | 32, 497 | 4, 535 | 271 |
| 1933. | 1,132 | 241 | 24, 325 | 1,117 | 4160 | 656 | 20,541 | 3,429 | 235 |

NEW YORK

| 1924. | 75,043 | 43, 406 | 24, 099, 803 | 2, 096, 542 | 246, 109 | 31,637 | 5, 498, 111 | 520,316 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 79, 414 | 46, 838 | 28, 825, 905 | 2, 598, 419 | 322, 979 | 32, 576 | $5,440,764$ | 455, 799 |  |
| 1926 | 89,617 | 51, 424 | 29, 722, 073 | 2, 770, 885 | 356, 409 | 38, 193 | 6, 084, 458 | 517,071 |  |
| 1927. | 96,949 | 53, 051 | 31, 285, 699 | 2, 545,507 | 324, 573 | 36, 108 | 7,054, 365 | 576, 625 | 7,790 |
| 1028. | 103, 372 | 55, 008 | 34, 937, 638 | 3, 248,916 | 367, 733 | 40, 062 | 6, 110,345 | 573,652 | 8,302 |
| 1929 | 107, 300 | 55, 304 | 36,812, 023 | 3, 646, 922 | 383, 110 | 43, 865 | 7, 901, 545 | 854, 292 | 8, 131 |
| 1930. | 111, 100 | 47, 674 | 29, 732, 351 | 2, 091, 540 | 238, 010 | 54,627 | 12, 011,326 | 1,355, 600 | 8,799 |
| 1931 | 110, 851 | 39,271 | 15, 113,394 | 1, 216, 637 | 135, 402 | 62, 639 | 16, 194, 996 | 1,918, 459 | 8,941 |
| 1932. | 109, 931 | 15, 599 | 9, 660, 469 | 700, 156 | 94, 739 | 85, 234 | 14, 191,558 | 2, 185, 749 | 9,098 |
| 1933. | 110, 436 | 18,922 | 13, 241, 667 | 831, 980 | 4118, 321 | 81, 811 | 10, 691, 022 | 1, 672, 403 | 9,703 |

NORTH CAROLINA

| 1924 | 6,085 | 3, 529 | 951, 977 | 83, 732 | 9,726 | 2, 556 | 280, 429 | 19,490 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 6,267 | 3,762 | 1,155, 296 | 106, 623 | 12,822 | 2, 505 | 232, 867 | 14, 536 |  |
| 1926. | 6,450 | 3, 686 | 1, 212, 142 | 102,879 | 13, 017 | 2, 764 | 252, 468 | 22, 013 |  |
| 1927. | 6,501 | 3,688 | 1, 340, 347 | 114, 607 | 14, 147 | 2,308 | 190, 775 | 16,413 | 505 |
| 1928. | 6,669 | 3,462 | 1, 225, 830 | 96, 562 | 10,770 | 2,667 | 261, 057 | 20, 784 | 540 |
| 1929. | 6, 570 | 3,009 | 1, 149, 185 | 104, 314 | 10,863 | 3, 011 | 298, 035 | 25, 344 | 550 |
| 1930 | 6,544 | 2,161 | 732, 451 | 73,172 | 8, 334 | 3, 732 | 471, 227 | 36, 859 | 651 |
| 1931 | 6,219 | 1,819 | 673, 646 | 71, 193 | 8, 148 | 3,803 | 381, 167 | 40,107 | 597 |
| 1932 | 5,802 | 1,080 | 464, 287 | 62,687 | 8,565 | 4,241 | 345, 791 | 51, 134 | 481 |
| 1933 | 5,835 | 2,049 | 690, 554 | 54, 459 | 47,636 | 3,206 | 215, 406 | 22,367 | 580 |

NORTH DAKOTA

| 1924 | 3,084 | 1,601 | 161, 109 | 5,700 | 443 | 1,483 | 35, 201 | 4,779 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 3,245 | 1,684 | 169, 211 | 7,972 | 547 | 1,561 | 41,851 | 3,982 |  |
| 1226 | 3,445 | 1,552 | 131, 654 | 6, 574 | 422 | 1,893 | 49,804 | 4, 865 |  |
| 1927 | 3,471 | 1,695 | 160,229 | 5,412 | 399 | 943 | 35, 829 | 3,150 | 833 |
| 1928. | 3, 528 | 1,737 | 160,651 | 5, 688 | 321 | 972 | 44,525 | 3,220 | 819 |
| 1929. | 3,425 | 1,467 | 121,487 | 4, 538 | 251 | 1,085 | 44,399 | 3,845 | 873 |
| 1930 | 3, 574 | 1,183 | 88,446 | 2,721 | 133 | 1,458 | 59,910 | 4,533 | 933 |
| 1981 | 3,548 | 826 | 44, 313 | 1,651 | 94 | 1,735 | 53, 623 | 6, 536 | 987 |
| 1932 | 3,239 | 487 | 26, 754 | 827 | 102 | 1,910 | 52, 553 | 6,596 | 842 |
| 1933. | 2,938 | 649 | 47,845 | 1,267 | 4178 | 1,585 | 38,306 | 4,419 | 704 |

For tootnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1938, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations 1 .Continued
[Money figures in thousands of dollars]


OHIO

| 1924 | 22,754 | 13,369 | 5,709, 072 | 442, 810 | 51, 130 | 9,385 | 1,433, 214 | 144,561 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 23,239 | 14,266 | 6, 884, 609 | 564,543 | 69, 182 | 8,973 | 1,185, 619 | 153, 511 |  |
| 1926 | 23,475 | 14,266 | 7,211, 098 | 530,119 | 66, 541 | 9, 209 | 1,469, 759 | 113, 122 |  |
| 1927 | 24,305 | 14, 020 | 6, 673, 416 | 505, 740 | 63, 487 | 8,901 | 1,741, 695 | 132, 172 | 1,384 |
| 1928. | 24,722 | 14,344 | 7, 557, 768 | 589,966 | 64, 776 | 8,942 | 1,339,516 | 123,830 | 1,436 |
| 1929. | 25, 173 | 14,299 | 7,879, 661 | 687,231 | 71,393 | 9,515 | 1, 705, 020 | 153, 561 | 1,359 |
| 1930. | 25, 459 | 10,676 | 4,901, 729 | 301,339 | 33,041 | 13, 365 | 2,704,950 | 250,365 | 1,418 |
| 1931 | 25,462 | 8,318 | 2,910,398 | 170, 378 | 18. 223 | 15, 457 | 3, 071, 048 | 391, 052 | 1,687 |
| 1932 | 24, 919 | 3,969 | 1,746, 586 | 114,481 | 15, 124 | 19,399 | 2, 727, 030 | 478, 597 | 1,551 |
| 1933. | 24,823 | 5,859 | 2, 559, 005 | 175,811 | +24,751 | 17, 287 | 2, 200,416 | 348, 579 | 1,677 |

OKLAHOMA

| 1924 | 5,729 | 2,929 | 568,664 | 39,222 | 3,969 | 2,800 | 284, 286 | 42,572 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 5,608 | 3,141 | 937, 549 | 73,912 | 8,025 | 2,467 | 183,943 | 27,332 |  |
| 1926 | 5,835 | 3, 299 | 915,820 | 84,301 | 10,327 | 2,536 | 402, 181 | 32,928 |  |
| 1927. | 6, 132 | 3,271 | 804, 266 | 56,608 | 6,368 | 2,090 | 366, 858 | 45, 641 | 771 |
| 1928 | 6, 456 | 3,512 | 975,497 | 79,233 | 8,124 | 2,177 | 293, 740 | 36,289 | 767 |
| 1929. | 6,671 | 3,649 | 1,047,919 | 105, 607 | 9,795 | 2,169 | 336,547 | 28,448 | 853 |
| 1930. | 6, 944 | 2,948 | 519,489 | 71,297 | 7,739 | 3,073 | 702,725 | 69,418 | 923 |
| 1931. | 6, 558 | 1,717 | 205,067 | 20,911 | 2,171 | 4,054 | 591, 717 | 119,879 | 787 |
| 1932 | 6,092 | 1,030 | 166, 747 | 20, 218 | 2,611 | 4,369 | 500,309 | 83,668 | 693 |
| 1933. | 5,975 | 1,396 | 254,399 | 27, 059 | +3,841 | 3,892 | 492,528 | 62,469 | 687 |

OREGON

| 1924....-- | 5,647 | 2,733 | 491, 452 | 29,088 | 3,107 | 2,914 | 153,459 | 40,856 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 5,850 | 2,910 | 468, 622 | 28,652 | 3,154 | 2,940 | 203,425 | 16,874 |  |
| 1926 | 6,144 | 3, 003 | 503, 667 | 26, 867 | 2,995 | 3, 141 | 197, 205 | 21, 240 |  |
| 1927. | 6,350 | 3, 028 | 486, 618 | 23, 694 | 2,494 | 2, 172 | 210, 568 | 21, 736 | 1,150 |
| 1928. | 6,673 | 3,131 | 512, 332 | 29,385 | 2,737 | 2, 232 | 204, 219 | 18,904 | 1,310 |
| 1929. | 6, 863 | 3, 105 | 579,209 | 30, 027 | 2, 601 | 2,345 | 206, 520 | 20,410 | 1, 413 |
| 1930 | 7,012 | 2,590 | 430, 249 | 17, 010 | 1,517 | 2,979 | 287,066 | 37,439 | 1,443 |
| 1931. | 6,880 | 1,910 | 220, 112 | 8,936 | 768 | 3,467 | 311, 467 | 43,979 | 1,503 |
| 1932. | 6,446 | 779 | 83,397 | 3,055 | 371 | 4,336 | 280, 190 | 51,924 | 1,331 |
| 1933 | 6,247 | 1,058 | 177, 766 | 5,448 | ${ }^{4} 774$ | 3,861 | 205, 485 | 37, 095 | 1,328 |

PENNSYLVANIA

| 1924 | 23,429 | 12,988 | 9,614, 888 | 730,528 | 87, 512 | 10, 441 | 1,643,673 | 158, 157 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 23, 502 | 13,569 | 9, 907, 817 | 891,119 | 111, 207 | 9,933 | 1, 633,985 | 151, 087 |  |
| 1926 | 24, 173 | 13, 820 | 10, 157, 118 | 941, 819 | 122, 361 | 10,353 | 1,730, 696 | 150, 307 |  |
| 1927 | 24, 883 | 13, 193 | 9,986, 472 | 806, 494 | 104, 135 | 9,330 | 2, 284, 379 | 188, 397 | 2, 360 |
| 1928 | 25,558 | 13,370 | 10,209, 117 | 905, 715 | 104, 000 | 9,665 | 2,151,155 | 181, 313 | 2, 523 |
| 1929 | 26,357 | 13,880 | 10, 843, 235 | 1, 060,023 | 112, 113 | 9,795 | 1, 909, 570 | 193, 501 | 2, 682 |
| 1930 | 26,577 | 11, 254 | 7,562, 032 | 565,536 | 64, 380 | 12,549 | 3, 235,599 | 316, 422 | 2, 774 |
| 1931 | 26, 448 | 8,452 | 3, 227, 380 | 249, 231 | 27,371 | 15, 183 | 5, 010, 370 | 476, 652 | 2,813 |
| 1932 | 26, 800 | 4,546 | 2, 072,786 | 164,050 | 21,983 | 19,143 | 4,092, 190 | 567, 085 | 3,111 |
|  | 26, 665 | 6, 107 | 3, 028, 214 | 225,937 | ${ }^{4} 32,120$ | 17,462 | 3, 259, 577 | 409, 019 | 3,096 |

RHODE ISLAND

| 1924 | 2, 455 | 1,310 | 639, 729 | 44, 862 | 5,237 | 1,145 | 218,780 | 37,322 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 2,503 | 1,419 | 678, 751 | 50, 376 | 6,019 | 1,084 | 209, 296 | 24, 130 |  |
| 1926. | 2,566 | 1,368 | 616,015 | 43,396 | 5,477 | 1,198 | 252, 858 | 22,640 |  |
| 1927 | 2, 688 | 1,530 | 735,728 | 49,046 | 5,791 | 947 | 160,030 | 16, 193 | 205 |
| 1928 | 2,871 | 1, 028 | 691,950 | 51,732 | 5,585 | 1,000 | 187, 610 | 15, 107 | 243 |
| 19.29 | 2,964 | 1,650 | 683,002 | 54,487 | 5,504 | 1,067 | 231,893 | 19,731 | 247 |
| 1930 | 3,068 | 1,370 | 380, 338 | 23, 345 | 2,677 | 1,450 | 370, 685 | 57,783 | 248 |
| 1931. | 3,127 | 1,217 | 265,321 | 18, 184 | 1,887 | 1,655 | 373, 103 | 55,367 | 255 |
| 1932. | 3, 134 | 562 | 127,045 | 9, 290 | 1,147 | 2,327 | 347,445 | 62,012 | 245 |
| 1933. | 3,272 | 846 | 314,510 | 22, 401 | 4 3,148 | 2, 143 | 217,066 | 37,079 | 283 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$ Continued
[Money figures in thousands of dollars]


SOUTH CAROLINA

| 1924 | 4,104 | 2, 111 | 299, 553 | 14, 251 | 1,372 | 1, 993 | 190,547 | 12,435 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925. | 3,924 | 2,158 | 381,883 | 20, 003 | 1,912 | 1,766 | 157, 082 | 12,047 |  |
| 1926. | 3,822 | 1,768 | 341, 241 | 15,325 | 1,693 | 2,054 | 168,970 | 12,468 |  |
| 1927. | 3,713 | 1,768 | 404, 553 | 24, 791 | 2,694 | 1,548 | 106,947 | 8,612 | 397 |
| 1928. | 3,817 | 1,710 | 328,582 | 17,816 | 1,804 | 1,709 | 156,705 | 9.368 | 398 |
| 1929. | 3,759 | 1, 597 | 299, 809 | 16, 161 | 1, 464 | 1,775 | 194,994 | 11,463 | 387 |
| 1930 | 3,626 | 1,229 | 147, 121 | 6,281 | 525 | 2,031 | 224,452 | 25, 630 | 366 |
| 1931. | 3,610 | 980 | 114,668 | 6,084 | 539 | 2, 244 | 196, 589 | 18,419 | 386 |
| 1932 | 3,404 | 511 | 82, 521 | 3,448 | 433 | 2,511 | 153,147 | 20,668 | 382 |
| 1933 | 3,245 | 1,078 | 224,948 | 15,727 | 42,199 | 1,871 | 91,936 | 14,064 | 296 |

SOUTH DAKOTA

| 1924 | 2,970 | 1,559 | 142, 824 | 4,793 | 355 | 1,411 | 39,971 | 4,023 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 2,838 | 1, 576 | 143, 374 | 5,257 | 426 | 1,262 | 35,959 | 3,357 | -- |
| 1926 | 2,872 | 1,354 | 87,879 | 3,437 | 257 | 1,518 | 42,861 | 3,927 |  |
| 1927. | 3,008 | 1,665 | 151, 272 | 5,230 | 387 | 704 | 28,127 | 2,894 | 639 |
| 1928. | 2,954 | 1,712 | 154,811 | 6,230 | 394 | 677 | 30, 633 | 2,337 | 565 |
| 1929 | 3,071 | 1,685 | 140,322 | 6,296 | 395 | 816 | 49, 669 | 2, 784 | 570 |
| 1930 | 3,127 | 1,514 | 107, 590 | 4,846 | 294 | 998 | 55, 074 | 3,441 | 615 |
| 1931 | 3,132 | 1,093 | 55,099 | 2,241 | 118 | 1,361 | 60, 017 | 5,022 | 678 |
| 1932 | 3,023 | 473 | 26, 226 | 699 | 84 | 1,900 | 58,561 | 5,853 | 650 |
| 1933 | 2,876 | 509 | 36,871 | 1,004 | ${ }^{4} 142$ | 1,734 | 42,343 | 4,016 | 633 |

TENNESSEE


| 1924 | 10,787 | 6,815 | 2, 484, 325 | 150, 502 | 16,819 | 3,972 | 369, 929 | 50,577 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 11,245 | 6,890 | 2,735, 808 | 206, 658 | 24, 862 | 4, 353 | 494, 545 | 45,914 |  |
| 1926 | 11,970 | 7,253 | 2,728,745 | 199,525 | 24,863 | 4,717 | 473, 996 | 52, 191 |  |
| 1927. | 12, 930 | 7,524 | 2, 315,682 | 142, 338 | 17,051 | 4,353 | 567, 896 | 57, 303 | 1,053 |
| 1928 | 14, 238 | 8,293 | 2, 452,987 | 173,980 | 18, 441 | 4,761 | 786, 169 | 68,852 | 1,184 |
| 1929. | 14,552 | 8,156 | 2, 420,433 | 189, 132 | 18, 193 | 5,243 | 685, 770 | 66,899 | 1,153 |
| 1930. | 15, 431 | 6,660 | 1,593,901 | 97,054 | 9,739 | 7,362 | 934, 254 | 106, 851 | 1,409 |
| 1931 | 15, 225 | 5,216 | S16,758 | 45, 981 | 4,311 | 8,582 | 1,098, 435 | 152,978 | 1,427 |
| 1932 | 15, 154 | 2,982 | 730,901 | 40, 858 | 4,713 | 10, 653 | 812, 817 | 156, 413 | 1,514 |
| 1933 | 15, 168 | 4,198 | 1,057,647 | 57, 596 | 4 8,335 | 9, 296 | 578, 827 | 106, 726 | 1,679 |

## UTAH

| 1924 | 3,096 | 1,483 | 257, 844 | 19.352 | 2,099 | 1,613 | 72,626 | 7,727 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 3,120 | 1,635 | 273, 587 | 21, 297 | 2, 432 | 1,485 | 67, 657 | 9,698 |  |
| 1926. | 3, 083 | 1,537 | 264,983 | 18,566 | 2,183 | 1,546 | 99,779 | 9, 894 |  |
| 1927 | 3,125 | 1,589 | 279,069 | 17, 179 | 1,952 | 913 | 79, 433 | 9,637 | 631 |
| 1928 | 3, 508 | 1,712 | 290, 146 | 20,363 | 2,004 | 932 | 79,898 | 8,751 | 866 |
| 1929. | 3,245 | 1,646 | 288, 739 | 19,933 | 1,814 | 888 | 83, 235 | 8,582 | 423 |
| 1930. | 3,301 | 1,392 | 199,849 | 11, 323 | 1,055 | 1,173 | 121,243 | 14,325 | 247 |
| 1931. | 3,135 | 977 | 100, 564 | 5,056 | 426 | 1,516 | 139,229 | 18, 046 | 617 |
| 1932 | 2,901 | 419 | 29, 847 | 1,573 | 206 | 1,909 | 140, 058 | 18,527 | 573 |
| 1933. | 2,923 | 615 | 98,744 | 5,387 | 4757 | 1,688 | 90, 107 | 14,025 | 620 |

For footnotes, see p. 205.
5984-35-14

Table 19.-Corporation returns for 1924 to 1933, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$ Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive cortprations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Num-  <br> ber Gross <br> income |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | income | Tax | ber | income ${ }^{3}$ | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |

VERMONT

| 1924 | 1,060 | 683 | 130,936 | 9,133 | 1,011 | 377 | 31,423 | 3,775 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1, 088 | 708 | 140,853 | 10,238 | 1,218 | 380 | 32, 211 | 3,470 |  |
| 1926 | 1,096 | 699 | 145, 614 | 10, 429 | 1,230 | 397 | 45, 470 | 4,178 |  |
| 1927. | 1,089 | 683 | 153,168 | 9, 927 | 1,164 | 348 | 42, 861 | 5,571 | 58 |
| 1928. | 1,112 | 724 | 156,048 | 10,314 | 1,038 | 342 | 42, 212 | 4,598 | 46 |
| 1929 | 1,120 | 704 | 142, 257 | 10, 255 | 963 | 357 | 55, 113 | 9,642 | 59 |
| 1930 | 1,120 | 572 | 99, 924 | 5,287 | 491 | 492 | 52, 244 | 6,215 | 56 |
| 1931 | 1,169 | 420 | 51,468 | 1,933 | 155 | 693 | 72, 214 | 7,792 | 56 |
| 1932 | 1,174 | 221 | 25, 752 | 1,210 | 158 | 899 | 71,086 | 10,090 | 54 |
| 1933. | 1,184 | 291 | 44,715 | 2,273 | 4314 | 826 | 48,924 | 5,898 | 67 |

VIRGINIA

| 1924 | 6,018 | 3,675 | 801,547 | 82,086 | 9,392 | 2,343 | 320, 144 | 27,704 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 6,214 | 3, 834 | 1,043, 824 | 112, 238 | 13,405 | 2,380 | 215, 217 | 38, 640 |  |
| 1926. | 6,358 | 3,795 | 1,112,614 | 135, 859 | 17,284 | 2,563 | 202,865 | 17,389 |  |
| 1927. | 6,485 | 3,795 | 1, 1313,815 | 123, 648 | 15, 770 | 2, 137 | 267, 002 | 22, 531 | 553 |
| 1928. | 6,785 | 3,835 | 1, 024,668 | 118, 505 | 13, 166 | 2,337 | 245, 296 | 18,790 | 613 |
| 1929 | 7,168 | 3,837 | 1,016,915 | 132,956 | 13, 794 | 2,613 | 294, 173 | 22,535 | 718 |
| 1930. | 7,139 | 3,241 | 847, 015 | 110,675 | 12,519 | 3, 185 | 370, 505 | 44, 414 | 713 |
| 1931. | 7,071 | 2,730 | 631,485 | 76,746 | 8,662 | 3, 661 | 375, 118 | 50,870 | 680 |
| 1932 | 6,915 | 1,490 | 378, 009 | 36,692 | 4,972 | 4,765 | 360, 176 | 62, 779 | 680 |
| 1933. | 6,815 | 1,930 | 502, 610 | 43, 882 | 4 6, 174 | 4,211 | 260,697 | 62, 341 | 674 |

WASHINGTON

| 1924. | 10,095 | 4,855 | 931, 289 | 54,809 | 5,851 | 5,240 | 333, 042 | 31,770 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 10, 191 | 5,259 | 1, 023, 072 | 63,839 | 7,122 | 4,932 | 272, 753 | 29,367 |  |
| 1926 | 10,748 | 5,305 | 1,024, 089 | 63, 301 | 7,286 | 5,443 | 365, 543 | 33,503 |  |
| 1927 | 10,977 | 5,355 | 1, 056, 761 | 62, 700 | 7,222 | 3,748 | 348, 219 | 33,997 | 1,874 |
| 1928. | 11,847 | 5,874 | 1, 239, 108 | 75, 391 | 7,419 | 3,799 | 288, 353 | 31, 004 | 2,174 |
| 1929 | 12,159 | 5,924 | 1,153,890 | 76, 230 | 6,986 | 4,058 | 397, 561 | 31,684 | 2,177 |
| 1930 | 12,709 | 4,934 | 671,962 | 31, 492 | 2,686 | 5,306 | 602,964 | 57,351 | 2,469 |
| 1931 | 13, 091 | 3,916 | 357, 660 | 17,608 | 1,397 | 6,388 | 592, 111 | 83,323 | 2,787 |
| 1932 | 12,328 | 1,654 | 166,579 | 7,744 | , 954 | 8,150 | 499,153 | 85, 440 | 2,524 |
| 1933. | 11, 472 | 2,128 | 293,411 | 12,805 | 4, 1,823 | 7,206 | 401, 664 | 50,907 | 2,138 |

WEST VIRGINIA

| 1924.....- | 5,366 | 2,818 | 646,532 | 50, 065 | 5,636 | 2,548 | 199, 226 | 28, 028 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 5,205 | 2,843 | 723,896 | 64,525 | 7,633 | 2,362 | 147, 176 | 23, 393 |  |
| 1926 | 5, 142 | 3,000 | 814,966 | 76, 152 | 9,415 | 2,142 | 151,149 | 18,900 |  |
| 1927. | 5,239 | 2,928 | 702, 212 | 57,024 | 6,996 | 1,825 | 173,152 | 23, 073 | 486 |
| 1928. | 5,145 | 2,773 | 656, 932 | 51,923 | 5,445 | 1,910 | 170,774 | 19,964 | 462 |
| 1929. | 5,173 | 2,873 | 700,698 | 69, 047 | 5,757 | 1,843 | 162, 244 | 17,258 | 457 |
| 1930 | 5, 101 | 2,477 | 447, 840 | 27, 487 | 2, 647 | 2,108 | 203, 753 | 21, 380 | 516 |
| 1931 | 4,953 | 1,900 | 228, 123 | 16,445 | 1,586 | 2, 508 | 277, 974 | 38,950 | 545 |
| 1932 | 4,807 | 962 | 119, 373 | 7,915 | 1,039 | 3,344 | 258, 395 | 37, 569 | 501 |
| 1933. | 4,554 | 1,290 | 223, 741 | 17,919 | 42,497 | 2,831 | 205, 260 | 26, 105 | 433 |

For footnotes, see p. 205.

Table 19.-Corporation returns for 1924 to 1993, by States and Territories, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations ${ }^{1}$ Continued
[Money figures in thousands of dollars]


WISCONSIN

| 1924 | 13, 144 | 7,679 | 1, 785, 866 | 132, 285 | 15, 113 | 5,465 | 428,651 | 36,920 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 13, 489 | 8, 141 | 2,159, 861 | 171, 193 | 20,325 | 5, 348 | 348,367 | 35, 078 |  |
| 1926 | 13, 827 | 8,253 | 2, 268, 270 | 187,044 | 23, 193 | 5,574 | 392,410 | 36, 632 |  |
| 1927. | 14, 456 | 8,567 | 2, 232,947 | 185, 418 | 23,118 | 4,172 | 437, 508 | 39,756 | 1,717 |
| 1928. | 15, 393 | 8,828 | 2, 347,121 | 184, 569 | 20,122 | 4, 681 | 408, 788 | 45,955 | 1,884 |
| 1929. | 15, 836 | 8,810 | 2,377,121 | 198, 398 | 19,928 | 5, 079 | 449, 131 | 47,430 | 1,947 |
| 1930 | 16, 009 | 6, 777 | 1, 589, 177 | 103, 140 | 10,921 | 7, 234 | 730, 197 | 73, 340 | 1,998 |
| 1931. | 16, 311 | 5,199 | 859, 406 | 50, 205 | 5,100 | 9,067 | 904,477 | 109, 487 | 2,045 |
| 1932 | 16, 203 | 2, 806 | 391, 493 | 19,848 | 42,602 | 11, 176 | 829,237 | 149,785 | 2, 221 |
| 1933 | 15,852 | 3,422 | 718,626 | 37, 548 | 4 5, 357 | 10,147 | 531,140 | 88,324 | 2,283 |

WYOMING

| 1924. | 1,527 | 761 | 57, 100 | 4,412 | 391 | 766 | 29, 140 | 5,329 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1925 | 1,451 | 789 | 61, 675 | 8,188 | 884 | 662 | 20, 468 | 3,865 |  |
| 1926 | 1, 418 | 776 | 60,932 | 5,233 | 534 | 642 | 19,766 | 3,569 |  |
| 1927. | 1,402 | 788 | 57,921 | 4,920 | 492 | 413 | 22, 990 | 3,856 | 201 |
| 1928. | 1,441 | 881 | 69,951 | Б, 737 | 457 | 364 | 16,529 | 2,678 | 196 |
| 1929. | 1,468 | 798 | 60,881 | 3,976 | 262 | 450 | 20,787 | 3,691 | 220 |
| 1930 | 1,440 | 721 | 47, 049 | 3,066 | 203 | 492 | 22,214 | 3,991 | 227 |
| 1931 | 1,416 | 580 | 27,804 | 1,701 | 91 | 634 | 28,814 | 4,874 | 202 |
| 1932 | 1,495 | 246 | 9,859 | 528 | 59 | 1,039 | 35, 317 | 6,350 | 210 |
| 1933. | 1,322 | 291 | 14,800 | 590 | 481 | 879 | 25,870 | 4,715 | 152 |

${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 218-221.
${ }_{2}$ Prior to 1927 , returns for inactive corporations showing no income data were included with returns showing no net income.

8 Gross income corresponds to total income as reported on face of return plus cost of goods sold.
${ }^{-}$Includes excess-profits tax (effective June 30, 1933, under the provisions of the National Industrial Recovery Act.)
${ }^{5}$ Revised figures.

# REVENUE ACTS OF 1909 TO 1932 <br> AND CERTAIN TAX PROVISIONS OF <br> THE NATIONAL INDUSTRIAL RECOVERY ACT 

A SYNOPSIS OF
FEDERAL INCOME AND PROFITS TAX RATES
Estate and gift tax rates
CREDITS AND EXEMPTIONS
aFFECTING THE COMPARABILITY OF DATA
IN "STATISTICS OF INCOME"

## REVENUE ACTS OF 1909 TO 1932, AND CERTAIN TAX PROVISIONS OF THE NATIONAL INDUSTRIAL RECOVERY ACT. A SYNOPSIS OF FEDERAL INCOME- AND PROFITS-TAX RATES, ESTATE- AND GIFT-TAX RATES, CREDITS AND EXFMPTIONS AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME"

## INDIVIDUALS

A. Individuals required to file returns, personal exemption, credit for dependents, and normal tax rates, under the Revenue Acts of 1913 to 1932 , inclusive, and certain tax provisions of the National Industrial Recovery Act.
B. Individual surtax rates under the Revenue Acts of 1913 to 1932, inclusive.
C. Individual supplemental income- and profits-tax rates and tax credits, under the Revenue Acts of 1917 to 1932, inclusive.

## CORPORATIONS

D. Corporation income- and profits-tax rates and credits, under the Revenue Acts of 1909 to 1932, inclusive, and certain tax provisions of the National Industrial Recovery Act.

## ESTATES

E. Estate-tax rates, specific exemption, and credits against estate tax, under the Revenue Acts of 1916 to 1932, inclusive.

## GIFTS

F. Gift-tax rates and specific exemption under the Revenue Acts of 1924 and 1932.
A.-Individuals required to file returns, personal exemption, credit for dependents, tax provisions of the National

| Revenue Act | Applicable to citizens and residents of the United States |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Income year | Individuals required to file returns? |  |  |  |
|  |  | Married and living with husband or wife ${ }^{4}$ |  | Single, or married and not living with husband or wife |  |
|  |  | Net income ${ }^{\text {s }}$ | Gross income regardless of amount of net income | Net income ${ }^{5}$ | Gross income regardless of amount of net income |
| 1913 (Oct. 3, 1913) .....-------- | Mar. 1, 1913, to Dec. 31, 1915. <br> 1916 <br> 1917 | \$3,000 | ----- | \$3,000 | -.-----...- |
| 1916 (Sept. 8, 1016; amended Mar. 3 and Oct. 3, 1917). |  | 3,000 | ---- | 3,000 | -...----.--- |
| 1917 (Oct. 3, 1917)............... |  | 2,000 |  | 1,000 | ...----...-- |
| 1918 (Feb. 24, 1019) |  | 2,000 |  | 1,000 | ----------- |
| 1 | 1919, 1920............. | 2,000 | ----------- | 1,000 |  |
| 1921 (Nov. 23, 1921) ............ |  | 2,000 | \$5,000 | 1,000 | \$5,000 |
| 1924 (June 2, 1924) | 1924 | 2,500 | 5,000 | 1,000 | 5,000 |
| 1926 (Feb. 26, 1926) ---.-........ |  | 3,500 | 5,000 | - 1,500 | 5,000 |
|  | (1928.---.-.-.----..... |  |  |  |  |
|  | 1929...----.-.......... | 3,500 | 5,000 | 1,500 | 5,000 |
| 1928 (May 29, 1928) ............-- |  |  |  |  |  |
|  | 1930...---.-.-...-- |  |  |  |  |
|  | (1931..........---------- |  |  |  |  |
| 1932 (June 6, 1932) .............. | 1932, 1933.-- | 2,500 | 5,000 | 1,000 | 5,000 |
| N. I, R. A. (June 16, 1933) ${ }^{15}$. - | 1933.. |  |  |  |  |

See footnotes on pp. 212-213.
and normal tax rates under the Revenue Acts of 1919 to 1932, inclusive, and certain Industrial Recovery Act

| Applicable to citizens and residents of the United States |  |  |  |  | Applicable to nonresident aliens ${ }^{1}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Personal exemption and credit for dependents ${ }^{3}$ |  |  | Net income subject to normal tax ${ }^{6}$ | $\begin{gathered} \text { Normal } \\ \text { tax rate } \\ \text { (per- } \\ \text { cent) } \end{gathered}$ | Personal <br> Married and living with husband or wife, or head of family ${ }^{7}$ | exemption <br> Single, or married and not living with husband or wife, and not head of family 7 | Credit for de-pendents ${ }^{8}$ | Normal tax rate ${ }^{8}$ (percent) |
|  |  |  |  |  |  |  |  |  |
| Married and living with husband or Wife, or head of family ${ }^{7}$ | Single, or married and not living with busband or wife, and not head of family ${ }^{7}$ | Credit for de-pendents ${ }^{8}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| \$4,000 | \$3,000 | None | All........ | 1 | None | None | None | 1 |
| 4,000 | 3,000 | None | All. | 2 | \$4, 000 | \$3,000 | None | 2 |
| 2,000 | 1,000 | \$200 | $\left\{\begin{array}{l}\text { First } \$ 2,000 \\ \text { Balance over } \$ 2,000\end{array}\right.$ | 2 | $\}$ None | None | None | 2 |
| 2,000 | 1,000 | 200 | $\left\{\begin{array}{l} \text { First } \$ 4,000 \ldots \\ \text { Balance over } \$ 4,000 \end{array}\right.$ | 6 12 | $\}\left({ }^{(9)}\right.$ | ${ }^{(9)}$ | ${ }^{(9)}$ | 12 |
| 2, 000 | 1,000 | 200 | \{ First \$4,000_.......-- | 4 | $\}$ (9) | ${ }^{(9)}$ | (6) | 8 |
| 112,500 | 1,000 | 400 | Balance over $\$ 4,000$... | 8 |  |  |  |  |
|  |  |  | F Balance over \$4,000.... | 8 | \} 1,000 | 1,000 | ${ }^{22} \mathrm{~N}$ One | 138 |
| 2,5003,500 | 1,000 | 400 | \{First \$4,000...........- | 2 |  |  |  |  |
|  |  |  | $\left\{\begin{array}{l}\text { Second \$4,000 } \\ \text { Balance over } \$ 8,000 .\end{array}\right.$ | 4 6 6 | 1,000 | 1,000 | (12) | ${ }^{19} 6$ |
|  |  |  | First $\$ 4,000 \ldots \ldots$ | $11 / 2$ |  |  |  |  |
|  | 1,500 | 400 | Second \$4,000 ........-- | 3 | 1,500 | 1,500 | (12) | 135 |
| 3,500 |  |  | ( Balance over \$8,000...- | 5 |  |  |  |  |
|  |  |  | \{Second \$4,000-------- | ${ }^{3}$ | $\} 1,500$ | 1,500 | (12) | ${ }^{13} 5$ |
|  |  |  | Balance over \$8,000.-- | ${ }_{14}^{5}$ |  |  |  |  |
|  |  |  | $\left\{\begin{array}{l}\text { First } \$ 4,00, \ldots \ldots \ldots\end{array}\right.$ | $142^{1 / 2}$ | 1,500 | 1,500 | (12) | 13144 |
|  | 1,500 | 400 | S Balance over \$8,000.. | 144 |  |  |  |  |
| 3,500 |  |  | \{ First \$4,000 Second \$4, 000. |  | 1,500 |  |  | ${ }^{13} 5$ |
|  |  |  | \| Second ${ }^{\text {Balance } 0 \text { 0er } \$ 8,000 .}$ |  | ( 1,500 | 1,500 | (12) | 15 |
|  |  |  | SFirst \$4,000 $\ldots$--- | 112 |  |  |  |  |
|  |  |  |  | 3 5 | $\} 1,500$ | 1,500 | (12) | 135 |
| 2,500 | 1,000 | 400 | $\left\{\left.\begin{array}{l} \text { First } \$ 4,000 \\ \text { Balance over } \$ 4,000 \ldots . \end{array} \right\rvert\,\right.$ | 4 | \} 1,000 | 1,000 | (12) | 138 |
|  |  |  |  |  |  |  |  |  |

## [Footnotes for table A]

${ }^{1}$ Required to file income-tax returns for all income derived from sources within the United States, regardless of amount unless total tax has been paid at source.
${ }^{2}$ (a) Under the Revenue Acts of 1913, 1916, and 1917, individuals were required to file returns on a calendar year basis, while under the Revenue Act of 1918 and subsequent acts, returns are permitted for a fiscal year other than that ending Dec. 31. (b) For the years 1913, 1914, and 1915, citizens or residents of the United States whose net income was less than $\$ 20,000$ and for whom a full return was made by withholding agents, were not required to file returns. (c) For 1921 and subsequent years citizens deriving a large portion of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States or income from sources within or Without the United States received within the United States, regardless of amount. (See sec. 262 of the Revenue Acts of 1921, 1924, and 1926, and sec. 251 of the Revenue Acts of 1928 and 1932.) (d) For 1925 and subsequent years American citizens who are nonresidents of the United States for more than 6 months of the year are not required to report earned income from sources without the United States and are not required to file returns unless their gross income, exclusive of earned income from sources without the United States, exceeds $\$ 5,000$, or unless their net income, exclusive of earned income from sources without the United States, exceeds the amount indicated above under "Individuals required to file returns." (See also (c) above.) For 1932 and subsequent years income from sources without the United States does not include amounts paid by the United States or any agency thereof. (See sec. 116 (a), Revenue Act of 1932.)
${ }^{3}$ Not applicable to citizens deriving a large portion of their gross income from sources within a possession of the United States, for 1921 and subsequent years. Such citizens are entitled to the personal exemption shown in this table for nonresident aliens, for 1921 and subsequent years.
${ }_{8}^{4}$ Hushand and wife each to file a return unless combined income is included in joint return.
"Net income means "statutory" net income, i. e., the excess of gross income over deductions as defined in the various revenue acts. Net income has been adjusted from time to time as follows:
(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921.
(b) Contributions to charitable and scientific organizations, etc., not exceeding 15 percent of the net income before deducting the contributions, are deducted for 1917 and subsequent years. (For unlimited deduction of contributions see sec. 214 (10), Revenue Acts of 1924 and 1926, and sec. 120, Revenue Acts of 1928 and 1932 .)
(c) Losses sustained in transactions entered into for profit but not connected with business or trade are not deductible for 1913 to 1915 , inclusive. For 1916 and 1917 such losses are deductible to the extent of the aggregate income from such transactions; for 1918 to 1931, inclusive, such losses are wholly deductible, excepting that for 1924 and subsequent years the loss, if incurred through the sale of capital assets held for more than 2 years, is deductible from total tax, to the extent of $121 / 2$ percent of the loss. (See table C , p. 217.) For 1932 and 1933 losses from sales or exchanges of stocks or bonds (other than capital assets held for more than 2 years, and other than bonds issued by a government or political subdivision therenf) are allowed only to the extent of the gains from such sales or exchanges. The Revenue Act of 1932 provides that any excess loss thus disallowed, computed without regard to any losses sustained during the preceding taxable year, is, to an amount not in excess of the taxpayer's net income for the taxable year, considered as loss ststained in the succeeding taxable year from sales or exchanges of stocks or bonds other than capital assets. (See sec. 23 (r) (2), Revenue Act of 1932 .) However, section 218 (b) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, section 23 (r) (2) of the Revenue Act of 1932, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains rrom similar transactions during the same taxable year and prohibiting the carrying forward and application of such losses to gains from similar transactions in the succeeding taxable year. Under the Revenue Act of 1932, the limitation on the deduction of losses from sale or exchange of stocks or bonds does not apply to persons dealing in securities or carrying on the banking business. (See sec. 23 (r) (3), Revenue Act of 1932). However, section 218 (c) of the National Industrial Recovery Act amends, effective as of Jan. 1, 1933, Sec. 23 (r) (3)
of the Revenue Act of 1932 , by removing the exemption from the stock-loss limitation allowed to persons carrying on the bankin; business, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other ihan capital assets) to gains from similar transactions and prohibiting the use of such losses to reduce ineme from other sources. Section 218 (d) of the National Industrial Recovery Act also amends, effective s of Jan. 1, 1933, sec. 182 (a) of the Revenue Act of 1932 by removing the privilege of individual meinbers of a partnership to reduce their individual net incomes by their proportionate shares of a net loss incurred by the partnership through the sale or exchange of stocks or bonds (other than capital assets).
(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, the Revenue Act of 1918 provides for the deduction of such loss from net income of the preceding year, a redeterminetion of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928 , inclusive, provide that net loss in any year beginning after Dec. 31, 1920, may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeding year. The Revenue Act of 1932 provides that a net loss for the year 1030 or 1931 shall be allowed as a deduction in computing net income for the next succeeding taxable year only. (See sec. 23 (i) and sec. 117, Revenue Act of 1932.) However, sec. 218 (a) of the National Industrial Recovery Act repeals, effective as of Jan. 1. 1933, secs. 23 (i) and 117 of the Revenue Act of 1932, thereby removing the privilese of deducting from the net income for the current taxable year a net loss for the preceding taxable year.
${ }^{6}$ Net income subject to normal tax is all net income after deducting the sum of: (a) personal exemption, (b) credit for dependents, (c) dividends on stock of domestic corporations (other than those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, and other than China Trade Act corporations, 1922 and subsequent years, and other than corporations exempt from tax for 1932 and subsequent years), (d) dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 and subsequent years, (e) income. the tax upon which has been paid or withheld for payment at the source of income for the years 1913 to 1917, inclusive, and ( $f$ ) interest not wholly tax exempt on United States obligations issueci after Sept. 1, 1917.
7 No provision for head of family in Revenue Act of 1913. Exemption prorated for period Mar. 1 to Dec. 31, 1913.
${ }^{8}$ For each dependent under 18 years of age or incapable of self-support because mentally or physically defective.
$\theta$ Nonresident aliens are allowed the personal exemption ( $\$ 1,000$ if single, $\$ 2,000$ if married) and the credit for each dependent ( $\$ 200$ ) only when the country of which nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country.
${ }^{10}$ Tax for 1923 reduced 25 percent by credit or refund under section 1200 (3) of the Revenue Act of 1924.
" For net incomes of $\$ 5,000$ and over, personal exemption is $\$ 2,000$.
${ }^{12}$ For 1922 and subsequent years, if nonresident alien is resident of contiguous country (Canada or Merico), $\$ 400$ credit allowed for each dependent.
$\$ 13$ For 1922 and subsequent years alien residents of contiguous countries (Canada or Mexico) on net income attributable to compensation for labor or personal services actually performed in the United States receive benefit of normal tax rate provided for United States citizens.
${ }_{14}$ See Joint Resolution of Congress, No. 133, approved by the President Dec. 16, 1929, reducing rates of income tax for 1929.

15 See note 5 (c) and (d).
B.-Individual surtax rates under the

| Net income |  | Revenue Act |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} 1913 \\ \text { On incomes for } \\ \text { Mar. } 1,1913- \\ \text { Dec. } 31,1915 \end{gathered}$ |  | 1916 |  | 1917 |  | 1918 |  |
| Exceeding | $\begin{aligned} & \text { Equal- } \\ & \text { ing } \end{aligned}$ | On incomes for Mar. 1, 1913Dec. 31, 1915 |  | On incomes for |  | On incomes for |  | On incomes for 1918, 1919, and 1920, and Act of 1921 on incomes for 1921 |  |
| Thousands of dollars |  | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax | Rate (percent) | Total surtax |
| 5 | 6 |  |  |  |  |  | \$10 |  | \$10 |
| 6 | 7.5 |  |  |  |  | 1 | 25 | 2 | 40 |
| 7.5 | 8 |  |  |  |  | 2 | 35 | 2 | 50 |
| 8 | 10 |  |  |  |  | 2 | 75 | 3 | 110 |
| 10 | 12 |  |  |  |  | 3 | 135 | 4 | 190 |
| 12. | 12.5 |  |  |  |  | 3 | 150 | 5 | 215 |
| 12.5 | 13 |  |  |  |  | 4 | 170 | 5 | 240 |
| 13 | 14 |  |  |  |  | 4 | 210 | 5 | 290 |
| 14 15 | 15 16 |  |  |  |  | 4 | 250 | 6 | 350 |
| 15 16 | 16 |  |  |  |  | 5 | 300 | 6 | 410 |
| 16 18 | 18 20 |  |  |  |  | 5 | 400 | 8 | 550 |
| 18 | 20 22 | 1 | \$20 | 1 | $\$ 20$ | 5 8 | 500 660 | 8 | 710 890 |
| 22 | 24 | 1 | +40 | 1 | 20 40 | 8 | 820 | 10 | 890 1,090 |
| 24 | 26 | 1 | 60 | 1 | 60 | 8 | 980 | 11 | 1,310 |
| 26 | 28 | 1 | 80 | 1 | 80 | 8 | 1,140 | 12 | 1,550 |
| 28 | 30 | 1 | 100 | 1 | 100 | 8 | 1,300 | 13 | 1, 810 |
| 30 | 32 | 1 | 120 | 1 | 120 | 8 | 1,460 | 14 | 2,090 |
| 32 | 34 | 1 | 140 | 1 | 140 | 8 | 1,620 | 15 | 2, 390 |
| 34 | 36 | 1 | 160 | 1 | 160 | 8 | 1,780 | 16 | 2,710 |
| 36 38 | 38 | 1 | 180 | 1 | 180 | 8 | 1,940 | 17 | 3,050 |
| 38 40 | 40 | 1 | 200 | 1 | 200 | 8 | 2,100 | 18 | 3,410 |
| 42 | 44 | 1 | 240 | 2 | 280 | 12 | 2,340 | 19 | 3, 4,190 |
| 44 | 46 | 1 | 260 | 2 | 320 | 12 | 2, 820 | 21 | 4,610 |
| 46 | 48 | 1 | 280 | 2 | 360 | 12 | 3, 060 | 22 | 5, 050 |
| 48 | 50 | 1 | 300 | 2 | 400 | 12 | 3,300 | 23 | 5,510 |
| 50 | 52 | 2 | 340 | 2 | 440 | 12 | 3, 540 | 24 | 5,990 |
| 52 | 54 | 2 | 380 | 2 | 480 | 12 | 3,780 | 25 | 6,490 |
| 54 56 | 56 | 2 | 420 | 2 | 520 | 12 | 4,020 | 26 | 7, 010 |
| 56 58 | 58 | 2 | 460 500 | 2 | 560 600 | 12 | 4,260 4,500 | 27 | 7,550 |
| 60 | 60 | 2 | 500 | 3 | 660 | 17 | 4,500 4,840 | 29 | 8, 810 |
| 62 | 64 | 2 | 580 | 3 | 720 | 17 | 5, 180 | 30 | 9,290 |
| 64 | 66 | 2 | 620 | 3 | 780 | 17 | 5,520 | 31 | 9,910 |
| 66 | 68 | 2 | 660 | 3 | 840 | 17 | 5, 860 | 32 | 10,550 |
| 68 | 70 | 2 | 700 | 3 | 900 | 17 | 6, 200 | 33 | 11, 210 |
| 70 | 72 | 2 | 740 | 3 | 960 | 17 | 6,540 | 34 | 11,890 |
| 72 74 | 74 | 2 | 780 | 3 | 1,020 | 17 | 6,880 | 35 | 12,590 |
| 74 75 | 75 | 2 3 | 800 830 | 3 3 3 | 1,050 | 17 | 7,050 | 36 36 | 12,950 |
| 75 76 | 76 78 | 3 3 3 | 830 890 | 3 3 3 | 1,080 1,140 | 17 | 7,220 7,560 | 36 <br> 37 | 13,310 14,050 |
| 78 | 80 | 3 | 950 | 3 | 1,200 | 17 | 7,900 | 38 | 14, 810 |
| 80 | 82 | 3 | 1,010 | 4 | 1,280 | 22 | 8,340 | 39 | 15, 590 |
| 82 | 84 | 3 | 1,070 | 4 | 1,360 | 22 | 8,780 | 40 | 16,390 |
| 84 | 86 | 3 | 1,130 | 4 | 1,440 | 22 | 9,220 | 41 | 17, 210 |
| 86 | 88 | 3 | 1, 190 | 4 | 1,520 | 22 | 9,660 | 42 | 18, 050 |
| 88 | 90 | 3 | 1,250 | 4 | 1,600 | 22 | 10,100 | 43 | 18,910 |
| 90 | 92 | 3 | 1,310 | 4 | 1,680 | 22 | 10,540 | 44 | 19,790 |
| 92 94 | 94 | 3 | 1,370 | 4 | 1,760 | 22 | 10,980 | 45 | 20,690 |
| 94 96 | 96 | 3 | 1,430 | 4 | 1,840 | 22 | 11,420 | 46 | 21, 610 |
| 96 98 | 98 100 | 3 | 1,490 | 4 | 1,920 | 22 | 11, 860 | 47 | 22, 550 |
| 100 | 100 | 4 | 1,550 | 4 | 2, 4000 | 22 | 12, 300 | 58 | 23, 510 |
| 150 | 200 | 4 | 5, 550 | 6 | 7,500 | 31 | 41,300 | 56 | 77, 510 |
| 200 | 250 | 4 | 7,550 | 7 | 11,000 | 37 | 59,800 | 60 | 107, 510 |
| 250 | 300 | 5 | 10, 050 | 8 | 15,000 | 42 | 80,800 | 60 | 137, 510 |
| 300 | 400 | 5 | 15, 050 | 9 | 24, 000 | 46 | 126, 800 | 63 | 200, 510 |
| 400 | 500 | 5 | 20, 050 | 9 | 33, 000 | 46 | 172,800 | 63 | 263, 510 |
| 500 | 750 | 6 | 35, 050 | 10 | 58, 000 | 50 | 297, 800 | 64 | 423, 510 |
| 750 | 1,000 | 6 | 50, 050 | 10 | 83, 060 | 55 | 435, 300 | 64 | 583, 510 |
| 1,000 | 1,500 | 6 | 80, 050 | 11 | 138, 000 | 61 | 740, 300 | 65 | 908, 510 |
| 1,500 | 2, 000 | 6 | 110, 050 | 12 | 198, 000 | 62 | 1,050, 300 | 65 | 1,233, 510 |
| 2,000 | ---.---- | 6 | .-... | 13 | ----..-- | 63 | -----...- | 65 | ------- |

[^44]Revenue Acts of 1913 to 1932, inclusive

| Net income |  | Revenue Act |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Exceed- } \\ & \text { ing } \end{aligned}$ | $\begin{gathered} \text { Equal- } \\ \text { ing } \end{gathered}$ | 1921 |  | 19 |  |  |  |  |  |
|  |  | On incomes for 1922 and $1923{ }^{1}$ |  | $\underset{1924}{\text { On incomes for }}$ |  | On incomes for 1925, 1926, and 1927, and Act of 1928 on incomes for 1928, 1929, 1930, and 1931 |  | On incomes for 1932 and 1933 |  |
| Thousands of dollars |  | Rate (percent) | Total surtax | Rate (percent) | $\begin{gathered} \text { Total } \\ \text { surtax } \end{gathered}$ | $\underset{\text { (percent) }}{\text { Rate }}$ | Total surtax | Rate (percent) | Total surtax |
| 5 |  |  |  |  |  |  |  |  |  |
| 6 | 7.5 | 1 | \$15 |  |  |  |  | 1 | \$15 |
| 7.5 | 8 | 1 | 20 |  |  |  |  | 1 | 20 |
| 8 | 10 | 1 | 40 |  |  |  |  | 1 | 40 |
| 10 | 12 | 2 | 80 | 1 | \$20 | 1 | \$20 | 2 | 80 |
| 12 | 12.5 | 3 | 95 | 1 | 25 | 1 | 25 | 3 | 95 |
| 12.5 | 13 | 3 | 110 | 1 | 30 | , | 30 | 3 | 110 |
| 13 | 14 | 3 | 140 | 1 | 40 | 1 | 40 | 3 | 140 |
| 14 | 15 | 4 | 180 | 2 | 60 | 2 | 60 | 4 | 180 |
| 15 | 16 | 4 | 220 | 2 | 80 | 2 | 80 | 4 | 220 |
| 16 | 18 | 5 | 320 | 3 | 140 | 3 | 140 | 5 | 320 |
| 18 | 20 | 6 | 440 | 4 | 220 | 4 | 220 | 6 | 440 |
| 20 | 22 | 8 | 600 | 5 | 320 | 5 | 320 | 8 | 600 |
| 22 | 24 | 9 | 780 | 6 | 440 | 6 | 440 | 9 | 780 |
| 24 | 26 | 10 | 980 | 7 | 580 | 7 | 580 | 10 | 980 |
| 26 | 28 | 11 | 1,200 | 8 | 740 | 7 | 720 | 11 | 1,200 |
| 28 | 30 | 12 | 1,440 | 9 | 920 | 8 | 880 | 12 | 1,440 |
| 30 | 32 | 13 | 1,700 | 10 | 1, 120 | 8 | 1, 040 | 13 | 1,700 |
| 32 | 34 | 15 | 2,000 | 10 | 1,320 | 9 | 1,220 | 15 | 2,000 |
| 34 | 36 | 15 | 2,300 | 11 | 1,540 | 9 | 1,400 | 15 | 2,300 |
| 36 | 38 | 16 | 2,620 | 12 | 1,780 | 10 | 1,600 | 16 | 2,620 |
| 38 | 40 | 17 | 2,960 | 13 | 2, 040 | 10 | 1,800 | 17 | 2,960 |
| 40 | 42 | 18 | 3,320 | 13 | 2, 300 | 11 | 2,020 | 18 | 3,320 |
| 42 | 44 | 19 | 3,700 | 14 | 2,580 | 11 | 2,240 | 19 | 3,700 |
| 44 | 46 | 20 | 4, 100 | 15 | 2, 880 | 12 | 2, 480 | 20 | 4,100 |
| 46 | 48 | 21 | 4,520 | 16 | 3, 200 | 12 | 2,720 | 21 | 4,520 |
| 48 | 50 | 22 | 4,960 | 17 | 3,540 | 13 | 2,980 | 22 | 4,960 |
| 50 | 52 | 23 | 5,420 | 18 | 3,900 | 13 | 3,240 | 23 | 5,420 |
| 52 | 54 | 24 | 5,900 | 19 | 4,280 | 14 | 3,520 | 24 | 5,900 |
| 54 | 56 | 25 | 6, 400 | 19 | 4,660 | 14 | 3,800 | 25 | 6,400 |
| 56 | 58 | 26 | 6,920 | 20 | 5,060 | 15 | 4,100 | 26 | 6,920 |
| 58 | 60 | 27 | 7,460 | 21 | 5,480 | 15 | 4,400 | 27 | 7,460 |
| 60 | 62 | 28 | 8,020 | 21 | 5,900 | 16 | 4,720 | 28 | 8, 020 |
| 62 | 64 | 29 | 8,600 | 22 | 6,340 | 16 | 5, 040 | 29 | 8,600 |
| 64 | 66 | 30 | 9,200 | 23 | 6,800 | 17 | 5,380 | 30 | 9,200 |
| 66 | 68 | 31 | 9,820 | 24 | 7,280 | 17 | 5, 720 | 31 | 9,820 |
| 68 | 70 | 32 | 10,460 | 25 | 7,780 | 17 | 6,060 | 32 | 10,460 |
| 70 | 72 | 33 | 11, 120 | 26 | 8,300 | 18 | 6,420 | 33 | 11, 120 |
| 72 | 74 | 34 | 11,800 | 26 | 8,820 | 18 | 6,780 | 34 | 11,800 |
| 74 | 75 | 35 | 12, 150 | 27 | 9,090 | 18 | 6,960 | 35 | 12, 150 |
| 75 | 76 | 35 | 12,500 | 27 | 9,360 | 18 | 7, 140 | 35 | 12,500 |
| 76 | 78 | 36 | 13, 220 | 28 | 9,920 | 18 | 7, 500 | 36 | 13, 220 |
| 78 | 80 | 37 | 13,960 | 28 | 10,480 | 18 | 7,860 | 37 | 13,960 |
| 80 | 82 | 38 | 14, 720 | 29 | 11,060 | 19 | 8,240 | 38 | 14,720 |
| 82 | 84 | 39 | 15,500 | 30 | 11, 660 | 19 | 8,620 | 39 | 15,500 |
| 84 | 86 | 40 | 16,300 | 31 | 12, 280 | 19 | 9,000 | 40 | 16,300 |
| 86 | 88 | 41 | 17, 120 | 31 | 12,900 | 19 | 9, 380 | 41 | 17, 120 |
| 88 | 90 | 42 | 17, 960 | 32 | 13,540 | 19 | 9,760 | 42 | 17, 960 |
| 90 | 92 | 43 | 18,820 | 33 | 14,200 | 19 | 10, 140 | 43 | 18,820 |
| 92 | 94 | 44 | 19,700 | 34 | 14,880 | 19 | 10,520 | 44 | 19,700 |
| 94 | 96 | 45 | 20, 600 | 35 | 15, 580 | 19 | 10,900 | 45 | 20,600 |
| 96 | 98 | 46 | 21, 520 | 36 | 16,300 | 19 | 11,280 | 46 | 21,520 |
| 98 | 100 | 47 | 22, 460 | 36 | 17,020 | 19 | 11, 660 | 47 | 22,460 |
| 100 | 150 | 48 | 46, 460 | 37 | 35, 520 | 20 | 21, 660 | 48 | 46,460 |
| 150 | 200 | 49 | 70,960 | 37 | 54, 020 | 20 | 31, 660 | 49 | 70,960 |
| 200 | 250 | 50 | 95, 960 | 38 | 73, 020 | 20 | 41, 660 | 50 | 95,960 |
| 250 | 300 | 50 | 120,960 | 38 | 92, 020 | 20 | 51, 660 | 50 | 120,960 |
| 300 | 400 | 50 | 170,960 | 39 | 131,020 | 20 | 71, 660 | 51 | 171,960 |
| 400 | 500 | 50 | 220,960 | 39 | 170,020 | 20 | 91, 660 | 52 | 223, 960 |
| 500 | 750 | 50 | 345, 960 | 40 | 270,020 | 20 | 141, 660 | 53 | 356, 460 |
| 750 | 1,000 | 50 | 470,960 | 40 | 370,020 | 20 | 191, 660 | 54 | 491, 460 |
| 1,000 | 1,500 | 50 | 720,960 | 40 | 570,020 | 20 | 291, 660 | 55 | 766,460 |
| 1,500 2,000 | 2,000 | 50 | 970,960 | 40 | 770,020 | 20 | 391, 660 | 55 | 1, 041, 460 |
| 2,000 | ------ | 50 |  | 40 |  | 20 |  | 55 | --- |

C.-Individual supplemental income- and profits-tax rates

| Excess-profits tax |  |  |  | Tax credit for income and profits taxes paid to foreign countries or United States possessions |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenue Act | Income year | Income subject to excessprofits tax | Rate (percent) | Revenue Act | $\begin{aligned} & \text { Income } \\ & \text { year } \end{aligned}$ | Amount of credit |
| 1917 | 1917 | Salaries in excess of $\$ 6,000,1$ and income in excess of $\$ 6,000{ }^{1}$ from business having no invested capital. <br> Net income from business having invested capital: ? <br> Net income equal to 15 percent of invested capital less deduction. ${ }^{2}$ <br> Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital. <br> Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital. <br> Net income in excess of 25 percent of invested capital, but not in excess of 33 percent of invested capital. <br> Net income in excess of 33 percent of invested capital. | 8 20 25 25 35 45 60 | 1917 <br> 1918 <br> 1921 <br> 1921 <br> 1924 <br> 1926 <br> 1928 <br> 1932 | 1917 $\begin{gathered} 1918,1919, \\ 1920 \\ 1921 \\ 1922,1923 \\ 1924 \\ 1925,1926, \\ 1927 \\ 1928,1929, \\ 1930,1931 \\ 1932,1933 \end{gathered}$ | Income and profits taxes paid to foreign countries or United States possessions were not allowed as a tax credit but were included in general deductions from gross income, except that taxes paid to foreign countries were not allowed to nonresident aliens. <br> Amount paid or accrued. ${ }^{4}$ <br> Do. ${ }^{8}$ <br> Do. <br> Do. <br> Do. <br> Do. <br> Do. ${ }^{7}$ |

${ }^{1}$ In excess of $\$ 3,000$ for nonresident aliens.
${ }^{2}$ Nonresident aliens having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.
${ }^{3}$ Deduction (not allowable to nonresident aliens), $\$ 6,000$ plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not established during at least 1 whole year of the pre-war period, 8 percent. If, during the pre-war period the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)
See sec. 210, Revenue Act of 1917.)
4 Nonresident aliens were not alla
Nonresident aliens were not allowed to deduct income taxes paid to foreign countries, either as a tax credit or in general deductions for the years 1918, 1919, and 1920.
${ }_{8}$ Beginning with 1921, the eredit cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayers' net income from sources without the United States bears to the entire net income. This credit does not apply to nonresident aliens nor to citizens deriving a large portion of their gross income from sources within a possession of the United States, but to such persons these taxes are allowable as a deduction from gross income, if imposed upon income from sources within the United States. For the years 1921 to 1931, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross íncome. (See note 7.)
e Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a) of the Revenue Act of 1924.
7 For 1932 and subsequent years, the taxpayer may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23 (c) (2), Revenue Act of 1932 .)
and tax credits under the Revenue Acts of 1917 to 1982, inclusive

| Capital gains and losses |  |  |  |
| :---: | :---: | :---: | :---: |
| Revenue Act | $\underset{\substack{\text { Income } \\ \text { year }}}{\text { n }}$ | Tax on capital net gain from sale of assets held more than 2 years | Tax credit on capital net loss from sale of assets held more than 2 years |
| 1921 | 1922, 1923 ' | Taxpayer may elect to be taxed at $121 / 2$ percent on capital net gain, provided that the total tax, including the tax on capital net gain, is not less than $121 / 2$ percent of the total net income. (Losin orded from capital net gain.) |  |
| 1924 | 1924 | Taxpayer may elect to be taxed at $121 / 2$ percent on capital net gain if the tax would be greater than $121 / 2$ percent by including capital net gain in ordinary net income. (Loss in ordinary net income may be deducted from capital net gain and the balance taxed at $12 \frac{1}{2}$ percent.) | Capital net loss may be reported apart from ordinary net income, and a tax credit of $123 / 2$ percent of the capita net loss taken, if the tax thus pro- duced is not less than the tax would duced is not less than the tax would be if the capital net loss were doducted from ordinary net income. |
| 1926 | $\begin{gathered} \text { 1925, 1926, } \\ 1027 \end{gathered}$ | Same as 1924 Act .-..-..................--- | Same as 1924 Act. |
| 1928 | 1928, 1929, | -do.- | Do. |
| 1932 | 1932, 1933 | .-do.. | Do. |

Credit on earned net income

| Revenue Act | $\underset{\text { year }}{\text { Income }}$ | Earned net income subject to tax for computation of credit | Limit of credit |
| :---: | :---: | :---: | :---: |
| 1924 | 1924 | All net income up to $\$ 5,000$ whether earned or not, and up to $\$ 10,000$, if earned. | 25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on ordinary net income.) |
| 1926 | $\begin{gathered} 1925,1926 \\ 1927 \end{gathered}$ | All net income up to $\$ 5,000$ whether earned or not, and up to $\$ 20,000$, if earned. | 25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on ordinary net income and 25 percent of surtax on earned net income.) |
| 1028 | $\begin{aligned} & 1928,1929, \\ & 1930,1931 \end{aligned}$ | All net income up to $\$ 5,000$ whether earned or not, and up to $\$ 30,000$, if earned. | Do. |

D.-Corporation income- and profits-tax rates and credits,

| Revenue Act | Income year | Income tax |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Specific credit' | Taxable income ${ }^{6}$ | Rate (percent) |
| 1909 (excise tax) (Aug. 5, 1909). <br> 1913 (Oct. 3, 1913). | 1909 to Feb. 28, 1913. <br> Mar. 1, 1913, to Dec. 31, 1915. 1916 $\qquad$ | \$5,000 | Net income 5 in excess of specific credit- <br> All net income. $\qquad$ | 1 |
| ```1916 (Sept. 8, 1916; amended Mar. 3, 1917, and Oct. 3, 1917).``` |  |  | do | 2 |
| 1917 (Oct. 3, 1917) | 1917 |  | Dividends out of earnings from Mar. 1, 1913, to Dec. 31, 1915. <br> Net income in excess of the sum of (1) excess-profits tax for the current year, and (2) dividends received out of earnings from Mar. 1, 1913, to Dec. 31, 1915. <br> Net income in excess of the sum of (1) excess-profits tax for the current year and (2) dividends received out of earnings from Mar. 1, 1913, to Dec. 31, 1917 | 1 2 4 |
| 1918 (Feb. 24, 1919) $\ldots \ldots$ | 1918...--.-.-.---- | 2,000 | Net income in excess of the sum of (1) the specific credit, (2) excess-profits and war-profits taxes for current year, and (3) interest received on United States obligations issued after Sept. 1, 1917. | 12 |
| 1921 (Nov. 23, 1921)..-- | 1919, 1920 $\ldots \ldots$ | 2,000 | Net income in excess of the sum of (1) the specific credit, (2) excess-profits tax for current year, (3) excess-profits and war-profits taxes on income from Government contracts, (4) interest received on United States obligations issued after Sept. 1, 1917. and (5) War Finance Corporation bonds not exempt. | 10 |
|  | 1921......-------- | 2,000 |  | 10 |
|  | 1922, 1923....----- | 2,000 | Net income in excess of specific credit 11. | 1216 |
| 1924 (June 2, 1924)...-- | 1924--.----------- | 2,000 | -----do | 12132 |
| 1926 (Feb. 26, 1926)..... | $1925$ | 2,000 | -do. | 1213 |
|  | 1926, 1927.......... | 2,000 | --...do | ${ }^{2} 21312$ |
| 1928 (May 29, 1928) .... |  | 3,000 3,000 | ----do | 1311 |
|  | 1930---------------------- | 3,000 | --do | 12 |
|  | 1931---...-....... | 3,000 | do | 12 |
| $\begin{aligned} & 1932 \text { (June 6, 1932). } \\ & \text { N. I. R. A. (June 16, } \\ & \text { i } 1933 \text { ). } \end{aligned}$ | $1932,1933 \ldots . . .$ |  |  | ${ }^{14} 133 / 4$ |

For footnotes, see pp. 220-221.
under the Revenue Acts of 1909 to 1932, inclusive ${ }^{1}$
the National Industrial Recovery Act

| Credit | Excess-profits tax |  |
| :---: | :---: | :---: | :---: |

## D.-Corporation income- and profts-tax rates and credits, certain tax provisions of the National

| Revenue Act | Income year | War-profits tax ${ }^{3}$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Credit | Taxable income | Rate (percent) |
| 1918 (Feb. 24, 1919)... | 1918.... | $\$ 3,000$ o plus either an amount equal to the average pre-war net income plus or minus 10 percent of the increase or decrease of invested capital 7 for the taxable year as compared with average pre-war invested capital, or 10 percent of the invested capital for the taxable year, whichever is greater. ${ }^{17}$ | Net income in excess of warprofits credits. | 80 (less amount of excess. profits tax). |

${ }^{1}$ All corporations are required to file returns regardess of amount of net income or loss, except those specifically exempt, such as mutual, cooperative, fraternal, civic, charitable, scientific, etc., not operating for profit. Under the Revenue Act of 1909 , corporations were required to file returns on a calendar-year basis; under subsequent revenue acts corporations were permitted to file returns on a fiscal-year basis, other than the calendar year: except that under the Act of 1921 and subsequent acts life-insurance companies were required to file on a calendar-year basis in accordance with the state laws regulating insurance companies. Foreign corporations are required to file income tax returns for all income derived from sources within the Thited States, regardless of amount. From Jan. 1, 1918, to Dec. 31, 1921, personal-service corporations were treated as partnerships. Prior and subsequent to said dates, such corporations were taxed as other corporations.
${ }_{2}$ Specific credit allowable to domestic corporations with net income of $\$ 25,000$ or less for 1921 to 1931, inclusive, except domestic corporations deriving a large portion of their gross income from sources within a possession of the United States for 1928 and subsequent years; not allowable to foreign corporations for 1918 and subsequent years.
${ }^{3}$ For the years 1918 to 1921, inclusive, the war-profits and excess-profits tax of foreign corporations, and for 1921 the war-profits and excess-profits tax of corporations deriving a large portion of their gross income from sources within a possession of the United States, is computed by comparison with representative corporations whose invested capital can be satisfactorily determined and which are engaged in a like or similar trade or business and similirly circumstanced (see sec. 328. Revenue Acts of 1918 and 1921). (See note 7.)
${ }^{1}$ For the years 1917 to 1921, inclusive, the amount of excess-profits tax was allowed as a deduction in arriving at the net income subject to income tax; for 1933 no deduction was allowed for excess-profits tax in arriving at net income subject to income tax, nor was any deduction allowed for income tax in arriving at net income subject to excess-profits tax.
${ }^{5}$ Net income means "statutory" net income, i. e., the excess of gross income over deductions as defined in the various revenue acts. Foreign corporations report only net income from sources within the United States; for 1921 and subsequent years domestic corporations deriving a large portion of their gross income from sources within a possession of the United States report only income from sources within the United States or income from sources within or without the United States, received within the United States (see sec. 262 (b) of the Revenue Acts of 1921, 1924, and 1926 and sec. 251 (b) of the Revenue Acts of 1928 and 1932). Net income has been adjusted from time to time as follows:
(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war, is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921
(b) Dividends on stock of domestic corporations (other than those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, and other than China Trade Act corporations, 1922 and subsequent years, and other than corporations exempt from tax for 1932 and subsequent years) are entirely tax exempt under the Revenue Acts of 1909 , 1918, and subsequent years, as well as dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States under the Revenue Acts of 1909, 1918, and subsequent Acts.
(c) Losses sustained during a taxable year and not compensated for by insurance or otherwise are entirely deductible, except that for 1932 and 1933 losses from sales or exchanges of stocks or bonds (other than capital assets and other than bonds issued by a government or political subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges. The Revenue Act of 1932 provides that any excess loss thus disallowed, computed without regard to any losses sustained during the preceding taxable year, is, to an amount not in excess of the taxpayer's net income for the taxable year, considered as loss sustained in the succeeding taxable year from sales or exchanges of stocks or bonds other than capital assets. The limitation on the deduction of losses from sales or exchanges oi stocks or bonds does not apply to dealers in securities, banks, or trust companies. (See sec. 23 (r), Revenue Act of 1932.) However, sec. 218 (b) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, sec. 23 (r) (2) of the Revenue Aet of 1932, thereby limiting the application of losses from the sale or exchange of stocks or bonds (other than capital assets) to gains from similar transactions during the same taxable year and prohibiting the carrying forward and application of such losses to gains from similar transactions in the succeeding taxable year.
(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, the Revenue Act of 1918 provides for the deduction of such loss from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928, inclusive, provide that net loss in any year beginning after Dec. 31,1920 , may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeeding year. The Revenue Act of 1932 provides that a net loss for the year 1930 or 1931 shall be allowed as a deduction in computing net income for 1 succeeding taxable year only. However, sec. 218 (a) of the National Industrial Recovery Act repeals, effective as of Jan. 1, 1933, secs. 23 (i) and 117 of the Revenue Act of 1932, thereby removing the privilege of deducting from the net income for the current taxable year a net loss for the preceding taxable year.
(e) For insurance companies, see special provisions in the various revenue acts.
under the Revenue Acts of 1909 to 1932, inclusive, and
Industrial Recovery Act-Continued

| Revenue Act | Tax on income from Government contracts |  |  |
| :---: | :---: | :---: | :---: |
|  | Income year | Taxable income | Rate (pereent) |
| 1918 (Feb. 24, 1919) . ......... | 1919, 1920...- | Total amount of net income derived from Government contracts made between Apr. 6, 1917, and Nov. 11, 1918, if in excess of $\$ 10,000$. | Excess-profits and warprofits tax rates of Revenue Act of 1918 , as limited by sec. 301 (c). |
| 1921 (Nov. 23, 1921)........... | 1921. | -do | Do. |

- The $\$ 3,000$ credit not allowable to foreign corporations.
? Invested capital within the meaning of the statute is the capital actually paid in to the corporation by the stockholders, plus the earned surplus and/or undivided profits (exclusive of profits for the current year) and exclusive of inadmissible assets as defined in the revenue acts. (See sec. 207, Revenue Act of 1917, and secs. 325 and 326, Revenue Act of 1918.) For 1917, foreign corporations reported that proportion of invested capital which net income from sources within the United States was of the entire net income. For the years 1918 to 1921, inclusive, it was not necessary for foreign corporations to report invested capital, and for the year 1921 it was not necessary for corporations deriving a large portion of their gross income from sources within a possession of the United States to report invested capital. (See note 3.)

8 The $\$ 3,000$ credit not allowable to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States.

- Foreign corporations were not allowed to deduct income taxes paid to foreign countries either as a tax credit or in general deductions for the years 1918, 1919, and 1920. Beginning with 1921, the credit cannot exceed the proportion of the total tax against which the credit is taken that the taxpayer's net income from sources without the United States bears to the entire net income. This credit does not apply to foreign corporations or to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States, but to such corporations these taxes are allowable a deduction from gross income if imposed upon income from sources within the United States. For the years 1921 to 1931, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions in excess of that deducted as a tax credit is permitted to be included in deductions against gross income. (See note 15.)
${ }^{16}$ Not allowable to China Trade Act corporations for 1922 and subsequent years.
${ }^{11}$ For 1922 and subsequent years corporations are allowed, as a credit against net income, the amount received as interest upon obligations of the United States which is required to be included in gross income (e. g., see sec. 236 (a), Revenue Act of 1924). For 1922 and subsequent years China Trade Act corporations are entitled to a specific credit. (See sec. 264 (a), China Trade Act, 1922.)
${ }^{12}$ Income of insurance companies, exclusive of mutual cornpanies other than life, taxable at 12$\} 6$ percent.
${ }^{13}$ See joint resolution of Congress No. 133, approved by the President Dec. 16, 1929, reducing rates of income tax for 1929.
${ }^{14}$ The rate of tax on consolidated returns for 1932 and 1933 is $141 / 2$ percent, except for returns with fiscal year ended in 1934 on which the tax attributable to 1934 is at the rate of $143 / 4$ percent. (See sec. 218 (e), National Industrial Recovery Act.)
is For 1932 and subsequent years the taxpayer may elect to deduct the taxes paid to foreign countries or United States possessions (with certain limitations) from the total tax liability, or to include the entire amount of the taxes paid to foreign countries or United States possessions in deductions against gross jncome. (See sec. 131, Revenue Act of 1932.)
${ }^{16}$ See note 5 (c) and (d), and note 14.
${ }^{17}$ If corporation was not in existence during the whole of at least one calendar year during the pre-war period, the credit (with certain exceptions) shall be the sum of $\$ 3,000$ and an amount equal to the same percentage of invested capital for the taxable year as the average percentage of net income to invested capital for the pre-war period of representative corporations, but such amount shall in no case be less than 10 percent of the invested capital of the taxpayer for the taxable year. (See sec. 311, Revenue Act of 1918).

Note.-For the year 1917 there was also a tax of 10 percent upon that portion of the total net income remaining undistributed 6 months after the close of the taxable year, in excess of the income actually employed in the business, or invested in obligations of the United States issued after Sept. 1, 1917.
For the years 1918 to 1920, inclusive, a corporation that permitted an unreasonable accumulation of profits was not subject to the ordinary corporation income tax, but the individual stockholders were taxed upon their proportionate shares of its net income.

For the years 1921 to 1923 , inclusive, an additional tax of 25 percent was imposed upon the taxable net income of a corporation where it was shown that there had been an evasion of surtax as the result of an unreasonable accumulation of profits. This additional tax was increased to 50 percent for 1924 and subsequent years, with the provision for 1926 and subsequent years that the 50 percent additional tax shall not apply if all the shareholders of the corporation include in their gross income their entire distributive shares, whether distributed or not, of the net income of the corporation for such year.

| Net estate |  | Revenue Act |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exceeding | Equaling | 1916 |  | 1916 as amended by Act of Mar. 3, 1917 |  | 1917 |  | 1918, 1921, and 1924 as amended by Act of 1926 |  | 1926 |  | $1932{ }^{2}$ |  |
|  |  | In effect from Sept. 9 , 1916, to Mar. 2, 1917, inclusive |  | In effect from Mar. 3 , 1917, to Oct. 3, 1917, inclusive |  | In effect from Oct. 4, 1917, to $6: 55 \mathrm{p}$. m., Feb. 24, 1919, inclusive |  | In effect from 6:55 p. m.. Feb. 24, 1919, to 10:25 a. m., Feb. 26, 1926, inclusive |  | In effect after 10:25 a. m.. Feb. 2f, 1926 |  | In effect after $5 \mathrm{p} . \mathrm{m}$., June 6, 1932 |  |
| Thousands of dollars |  | Rate (percent) | Total tax | Rate (percent) | Total tax | $\begin{gathered} \text { Rate } \\ \text { (percent) } \end{gathered}$ | Total tax | Rate (percent) | Total tax | Rate (percent) | Total tax | $\begin{gathered} \text { Rate } \\ \text { (percent) } \end{gathered}$ | Total tax |
| ---------1 | 10 | (percen) | \$100 | (percen 11/2 | ( ${ }_{\text {d }}$ | (percent 2 | - $\$ 200$ | ${ }_{1}$ | \$100 | (percen) | - $\$ 100$ |  | \$ $\$ 100$ |
|  | 20 | 1 | 200 | $11 / 2$ |  | 2 |  | 1 | 200 | 1 | 200 | 2 | 300 |
| 20 | 30 | , | 300 | 11/2 | 450 | 2 | 600 | 1 | 300 | 1 | 300 | 3 | $600$ |
| 30 | 40 | 1 | 400 | 11/2 | 609 | 2 | 800 | 1 | 400 | 1 | 400 | 4 | 1,000 |
| 40 | 50 | 1 | 500 | 11/2 | 750 | 2 | 1,000 | 1 | 500 | 1 | 500 | 5 | 1,500 |
| 50 | 100 | 2 | 1,500 | 3 | 2; 250 | 4 | 3,000 | 2 | 1,500 | 2 | 1,500 | 7 | 5,000 |
| 100 | 150 | 2 | 2,500 | 3 | 3,750 | 4 | 5,000 | 2 | 2,500 | 3 | 3,000 | 9 | 9, 500 |
| 150 | 200 | 3 | 4,000 | 41/2 | 6,000. | 6 | 8,090 | 3 | 4,000 | 3 | 4,500 | 9 | 14,000 |
| 200 | 250 | 3 | 5, 500 | $41 / 2$ | 8,250 | 6 | 11,000 | 3 | 5,500 | 4 | 6,500 | 11 | 19,500 |
| 250 | 400 | 4 | 11, 500 | 6 | 17,250 | 8 | 23,000 | 4 | 11,500 | 4 | 12,500 | 11 | 36,000 |
| 400 | 450 | 4 | 13, 500 | 6 | 20, 250 | 8 | 27,000 | 4 | 13,500 | 5 | 15, 000 | 13 | 42,500 |
| 450 600 | 600 750 | 5 5 | 21,000 2800 | $71 / 2$ | 31,500 42,750 | 10 10 | 42,000 57,000 | 6 | 22,500 31,500 | 5 6 | 22,500 31,500 | 13 | 62,000 84 8400 |
| 600 750 | 750 800 | 5 | 28,500 31,000 | 71/2 | 42,750 46,500 | 10 10 | 57,000 62,000 | 6 8 8 | 31,500 35,500 | 6 6 | 31,500 34,500 | 15 15 | 84,500 92,000 |
| 800 | 1,090 | 5 | 41,000 | 71/2 | 61,500 | 10 | 62,000 82,000 | 8 | 51,500 | 6 7 | 34,500 48,500 | 17 | 92, 12600 |
| 1,000 | 1,500 | 6 | 71,000 | 9 | 106,500 | 12 | 142, 000 | 10 | 101, 500 | 8 | 88, 500 | 19 | 221, 000 |
| 1,500 | 2,000 | 6 | 101, 000 | 9 | 151, 500 | 12 | 202,000 | 12 | 161, 500 | 9 | 133, 500 | 21 | 326,000 |
| 2,000 | 2,500 | 7 | 136,000 | 101/2 | 204, 000 | 14 | 272, 000 | 14 | 231, 500 | 10 | 183, 500 | 23 | 441, 000 |
| 2,500 | 3,000 | 7 | 171,000 | 101/2 | 256, 500 | 14 | 342,000 | 14 | 301, 500 | 11 | 238, 500 | 25 | 566,000 |
| 3,000 | 3,500 | 8 | 211,000 | 12 | 316,500 | 16 | 422, 000 | 16 | 381, 500 | 12 | 298, 500 | 27 | 701,000 |
| 3,500 | 4,000 | 8 | 251,000 | 12 | 376,500 | 16 | 502,000 | 16 | 461,500 | 13 | 363, 500 | 29 | 846,000 |
| 4, 000 | 4,500 | 9 | 296, 000 | 1312 | 444, 000 | 18 | 592,000 | 18 | 551, 500 | 14 | 433,500 | 31 | 1,001,000 |
| 4,500 | 5,000 | 9 | 341,000 | 1312 | 511, 500 | 18 | 682,000 | 18 | 641,500 | 14 | 503, 500 | 33 | 1, 166,000 |
| 5,000 6,000 | 6,000 7,000 | 10 | 441,000 541,000 | 15 15 | 661,500 811,500 | 20 | 882,000 $1,082,000$ | $\stackrel{20}{20}$ | 841,500 1,041,500 | 15 16 | 653,500 813,500 | 35 <br> 37 | 1,516,000 |
| 7,000 | 8,000 | 10 | 641,000 | 15 | 961, 500 | 20 | 1, $1,282,000$ | 20 | 1,241, 500 | 17 | 813,500 883,500 | 37 30 | $1,886,000$ $\mathbf{2 , 2 7 6 , 0 0 0}$ |
| 8,000 | 9,000 | 10 | 741, 000 | 15 | 1,111, 500 | 22 | 1,502,000 | 22 | 1,461, 500 | 18 | 1, 163, 500 | 41 | 2, 686,000 |
| 9,000 | 10,000 | 10 | 841,000 | 15 | 1,261, 500 | 22 | 1, 722, 000 | 22 | 1, 681, 500 | 19 | 1, 353,500 | 43 | 3,116,000 |
| 10,000 and over |  | 10 |  | 15 |  | 25 |  | 25 |  | 20 |  | 45 |  |

1 Estate-tax returns are required to be filed within 1 year after date of death.
Rates for computation of additional tax-additional tax is amount by which tax computed according to the rates of the Revenue Act of 1932 exceeds tax computed according to
rates of the Revenue Act of 1926 .

| Net estate | Revenue Act |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1916 <br> In effect from Sept. 9, 1916, to Mar. 2, 1917, inclusive | 1916 as amended by act of Mar. 3, 1817 <br> In effect from Mar. 3, 1917, to Oct. 3, 1917, inclusive | 1917 In effect from Oct. 4, 1917, to 6:55 p. m., Feb. 24, 1919, in- clusive | 1918, 1921, and 1924 as amended by Act of 1926 <br> In effect from 6:55 p. II., Feb. 24, 1919, to $10: 25$ a. m., Feb. 26, 1926, inclusive | In effect after 10:25 a. m., Feb. 26, 1926 | In effect after 5 p. m., June 6, 1932 |
| Specific exemption: <br> Resident decedents. <br> Nonresident decedents | \$50,000 | \$50,000 | \$50, 000 | \$50,000 | \$100,000. | \$50,000. |
| Credits against Federal estate tax: <br> Credits for estate, inheritance, legacy, or succession taxes actually paid to any State or Territory, or the District of Columbia, in respect of any property included in the gross estate of the decedent for Federal estate-tax purposes. |  |  |  | Not to exceed 25 percent of tax (from 4:01 p.m., June 2, 1924, to 10:25 a. m., Feb. 26, 1926). | Not to exceed 80 percent on tax (after 10:25 a. m., Feb. 26, 1926). |  |
| Credit for Federal gift tax paid by the decedent in respect of property included in the gross estate of the decedent for Federal estate tax purposes. |  |  |  | Total amount paid under Revenue Act of 1924, as amended. | Total amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the tax computed under the Revenue Act of 1926 that the value of the included gift bears to the entire gross estate. | None, for amount paid under Revnue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate, and not to exceed the difference between the gift-tax credit allowed against the tax computed under the Revenue Act of 1926 and the total amount of the gift tax. |

F.-Federal gift-tax rates and specific exemption under the Revenue Acts of 1924 and 1932 ${ }^{1}$

${ }^{1}$ No gift tax in effect from Jan. 1, 1926, to June 6, 1932. Gift-tax returns are required to be filed for the year anding Dec. 31.
${ }^{2}$ Tax for calendar year is the excess of tax computed on the aggregate sum of net gifts for such calendar year and preceding years over tax computed on aggregate sum of net gifts for preceding years.

## INCOME-TAX FORMS

## FACSIMILES OF INDIVIDUAL AND CORPORATION INCOME-TAX RETURNS FOR 1933 USED IN PREPARING "STATISTICS OF INCOME"

Form 1040. Individual income-tax return for net incomes from salaries or wages of more than $\$ 5,000$, or incomes, regardless of amount, from business, profession, rents, or sale of property.

Form 1040A. Individual income-tax return for net incomes of not more than $\$ 5,000$ derived chiefly from salaries and wages.

Form 1120. Corporation income-tax return.
Form 1120L. Life insurance company income-tax return for companies issuing life and annuity contracts, including combined life, health, and accident insurance.

Form 1065. Partnership return of income for calendar year for every domestic partnership and every foreign partnership doing business within the United States or in receipt of income from sources therein.


## SCHEDULE A-INCOME (OR LOSS) FROM BÜSINESS OR PROFESSION (See Instruction 2)




| 1. Kato or Pharemir |  |  |  | 5. :Emans |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  | , |  |  |  |  |

## Erianation of dedictions

SCHEDULE C-PROFIT OR LOSS FRON SALE OF STOCKS, BONDS, REAL ESTATE, ETC. (Aee Instruction 8)


SCHEDLLE E-EXPLANATION OF DEDLCTIONS CLAMMED IN ITEMS 1, 14, 16, 17, AND is





## INSTRUCTIONS

## The Instructions Nambered 1 to 20 Correspond with the Item Numbers on the Firat Page of the Return

 1. NCOME FROM SALARIES, WAGES, COMMISSIONS, ETC. Enter as Item 1 on page 1 of the return, all aslaries or other compensationcrentited by or received from outione sourcos. U69 a peparate line for each
entry, entry, giving the information raquaster.
Any annount eleimed as a deduetion for neceseary expenses afainst salaries, etc, auch as traveling expenses, while awoy trom home in the pursuit of a trade or buinincss, ahould be fully explained in Echoduia E on pate or the return, or
on an ittached statement. Traveling expenges ordinarily inelude expeaditurea
for railroad fares, meals, and lodging.
2. INCOME OR LOSS FROM BUSINESS OR PROPESSION

 products of manufacturing, pinting, construction, and agriculture; (b) Buainess,
eervice, such as hotcl, restaurant, and garage scrviec; amucmenta , laundering.
 law, or medicine. In gencral, report any incotae in the earning of which you
inourred expenses for material, labor, supplies, etc. Farmer's income schedule. - If you are a farmer and keep oo books of
acconnt, or keep books on $\Delta$ cosh binsis, obtain from the Collector, and attach
to this tern
 the net farm income as letm 2 on page 1 of this rethirm. If your farm books
of account are kept on an accrual basis, the filing of Form 1040 F is optional.
 a schedule showing separately for the years 1930, 1931, 1932, and 1933 the fol-
lowing: (a) Gross




Total receipti.- Entcr on Line 1 of Schedule A the total recipte, less any discounts or allowances from the eale price or service charge.
Inventories.- If engazed in a trade or busines in which the production.
 merchandise on hand shoud te cost, or cotstor or market, whichever is lower.
year, which may be valued ot
Salariee.-Enter on Line to all salaries not included ag "Labor." on Line 2, Salariee-Enter on Line 10 all galaries not included as "Labor" on Line 2 ,
except compensation for zarvices of yourself, yyur dependent minor children.
 Interesi.-Entcr on Line 11 interest on busidess indebtedness. Do no
include intefest to yourself on capital invested in or advanced to the busineas.
Taxes.-Enter on Line 12 taxcs on business property or for carrying on Taxes.- Enter on Line 12 taxes on business property or for carrying on
business. Do not include taxea assassed against lockil bencfits of a kind lending to increase the value of the property assessed, nor Federal income taxes.
Losses. - Enter on Line 13 losses incurred in the trade or business, if not compensated for by insuranee or othervise and not made good by repairs claimed

 or scrvices that hate been rellected in income which liave been definitely ascerand
amount as has been added to a reserve for bad debte within the year.
A debt proviously charged of as bad, If subsequently collected, must be returned as income for the year in which collected.
Depreciation.- Eater ou Lise 15 the gmount claimed as depreciation by
cason of exhaustion, wear and tear of property used in the trade or business, or as obstlescence or depletion, and explain in the tatble at the foot of page 2 hor this amount waa determined. If ob
useful life is less than the actual life.
The anount of depreciation on property acquircd by purchase should be property and the probaile number of years remaining of ita uscful cite ofecpt
 the fuir markct value of such property as of that date or its orikinal cost (loss
depreciation actually sustained before that date), whichever is ercater. 1 if the

 Do not claim any deduction for depreciation in the value of a building oceupied by you as a dwelling, or property held for personal use, no for lat
of improvenente thereen, nor on slock, bonds, mid securities.
 property in which you have no equity, ordinary repaits to kecp the property euch os hicat, light, and fire insurance. Do not include rent for a dwelling occupted by you for residential pupposes, the cost of business equipment or
urniturc. expenditurs for replacments or permanent improvements to prop-
 3. INTEREST ON bank deposits. etc.

Enter as Item 3 all interest reccived or credited to your account during the
taxable ycar on bank deposits, notes, mortgages, and corporation bonds, except tasable year on bank doposits, notes, mortgages, and corporation bonds, except interest on bonds mpor which a tax was paid
is considered income when due and payable.
d INTEREST ON TAX.FREE COYENANT bONDS
Enter as ltem 4 bond interest upon which a tax was paid at source. Such
ax (2 per cent of the interest eutered in Item 4 ) may be claimed as a credit in Item 37 of the return.
AND 6. INCOME FROM PARTNERSHIPS, SYNDICATES, POOLS, ETC. Enter as Item 5 your share of the profts (whether received or not) (or of the
losses) of a partnerelisp, syndicate, pool, ete, and as Item 6 income from an losses) of a partnerblip, syndicate, pool, etc, and as Item of income from an

 ively, credits elained for income tax paid at source, and lomizn income taxceIf the taxable year on the basis of which you fike your return doens not coincide shoutd include in your return your distributive share of the net profits (or losses) or such accounting period ending within your taxable yoar.
7. INCOME FROM RENTS AND ROYALTIES Fill in Schedule B, giving the information requested. thoug basis should ter reported as income for the ycar in which disposed or (unless Enter as depreciation the zmount of wear and tear, or depletion sustained during the tavable year 1933, and explain in the table at the foot of pate 2 .
Other experses, sueh nis interest, tases, fire insurance fuel, light, labor, and 8. PROFIT OR LOSS FROM SALE OF STOCES, BONDS, REAL ESTATE,
C. (a) Stocks and bronds as defined in Section 23 (t), Revenue Act of 1932 , held two years or less (including also those held more than two yeare if not capital
asseta); (b) Other assets held two years or less (inciuding also those held more sase two years if not capitsl asseta); (c) "Capital assests." For defiritions of Descrile the property bricely in Echeddule C, and atate the price receeivenp, or
the fair market value of the property reccived in exchange. Expenses cooIf gain or loss is computed on March 1,1913 , value, both cost and March 1 . 1913, vailue must be shomen and full information given as to how March i. 1913,
 M the property
Enter
which has been allowed (but not lese thear the amount allowable) in peapeet of weh property eince dste of acquisition, of aince Msrch 1, 1913, if the property
 valuc an of that date, the
guatainerl before that date
auatainell before that date.
Subsecuent improvenenta include expendituree for additiong, in
and repaire made to restore the property or prolong it useful ife.
No lose Ehall be recognized the property or prolong useful ife. where you have acquired substantisily identical stock or securities within. 30 dnye betore or after the date of such sele, unleas you are a deater in oeeurities.
In case the emount to be entered in Column 9 is A deduetible loss, auch mount shoutd be preceded by a minue sign or, written tith red inks, Revenue Act of 1932 , held two years or lene. The principal provisions of the Revenue
 of stocks and bonds (as dcfined It Subsection (t) of this eection Which are not
 haspayer from the retircment of his own obligationg).
(3) This subsection ahatl not apply to a dealer in *ecuritice (as to stocks and course of hia business, por to a batk or trust company incorporated under the laws of the United States or of eny State or Territory.
(t) Definten of atocke and bonds-As used in Subsections (r) and (s),
the terra "etocks and bonde" means (1) eharen of stock in any curporation, or (2) ights to subseribe for or to receive such shares, or (3) bonds. debent tures, notes, other litan a government or political aubdiviaion thereof). with interest coupons or in registered form, or (4) eritificates of proft, of of interest in property or in any of the instrumenta mentioned or described in this subsection, regardless of whether or not such investment trust or atmliar organization constitules a cor Capital net gain or lans. if thaibed.
or exchange of capital asseta may be computed separately and a tax of $121 / 5$ per ent paid thereon in lieu of the normal tax and surtax. The term "capital net capital deductions and eapital losses, plus (b) the amount, if any, by which the ordinary deductions cxcced the gross fincome coonputed without capital gain. saseta, the total normal tax and surtax camputed on the basia of the ordinary net income chatl be reduced by 124 多 per cent of such capital net. loss; but in no case ohall the tax computed in this manner be lese than the total normal tax and
surtax that would be imposed without the benefit of this provision. The lerm "capital net loss" neans the creess of the sum of the capital loseea plua the eapital deductiong over the total amount of capital gain. than two years (whether or not connected with your trade or busineses) but does
not include your stock in trade or other property of a kind which would properly be included in your inventory if on hand at the eloge of the taxable year, or
property held by you primarily for sale in the courso of your trade or businese. It the tox is omputed under this provisione enter 12 sh per cent of the capratal net
gain or losg reported in Schedule $C$ (e) ss Iten 35 on page of the return. In gain or loss reported in Schedule C (c) as Iten 35 on page 1 of the return. In
casc of a capital net loss, the amount of such loss and the credit claimcd should be preceded by a minus sign or written with red ink. See Section 101 of the Revenue preceded by
9. INTEREST ON LIBERTY bONDS, ETC.

Schedule D ehould be filled in if you own auy of the obligations or securities
nnumerated in Cotumn 1. Enter in Column 2 the principat amounts of the arious obligations owned and enter in Column 33 all interest received or
crediter to your acecount during the year on these obligations, including your slare of such interest received from a partnership, or an catate or irust. Intercet on all coupons falling due within the taxable year will be congidered
as income for tho year, where the books are kept on a cash receipts and dieburse ments bagig. If the books are kept on an accrual basis, report the actual amount of intersist ncerued on the obligations owned during the taxable year.
 reported on Line (d), Columin 6, entered as ltem 9 on pqge 1 of the return. 10. DIVIDENDS

Enter as Item 10 (a) dividende (1) from a dorncatio corporation subject to
taxation under Title I of the Revenue Act of 1932 other then a corporation entiticd to the benefits of Section 251 of the Act of 1932 and other than a cort potation organized under the China Trade Act, 1922 , or (2) frotn a foreign oor-
poration when it is shown to the satisfaction of the Commissioner that than 50 per cent of the gross income of such foreign corporation for the threeyear period ending with ithe close of its taxatile year preceding the declaration of buch dividends for for such pasto of such period as she the corporation has been in
existence) was derived from sources within the United States, including your share of auch dividends reccived on efock owned by a pertnership, or an estate or
truet. Enter as Item 10 (b) dividends from a domestic corporation not subject to taxation under Title I of the Revenue Act of 1932 . Enter as Itern 10 (c)
dividends froma a toreign corporation other than a foreign corporation deccribed in (2) of this paragreph.
Dividends reported in 10 (a) or 10 (c) must include Federal excise tar

1t. OTHER INCOME
Enter as Itera 11 all other taxable income for which no space is provided on the retura. 12. TOTAL INCOME

Enter as Item 12 the net amount of Items 1 to 11 , inclugive, after deducting 13. interest paid

Enter as Item 13 interest paid on personal indebtedness as distinguished from
business indebtedness (Whifch should be deducted under Shedule A or Bin
Do carry obligations or securities the interest upon which is wholly exempt from
tixation on interest on lindebtedness incurred or continued in connection with the purchasing or carrying of an annuity.

## 1. TaXES

Enter as Item 14 personal taxes and taxes paid on property not ueed in wour bisiness or profiession, not including those assessed against lical benefits of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claitmed as a creditit in Item 38. No deduction is allowable
for any portion of foreign ineome and protis taxes if B credit is claimed in Any deduction on account of taxes should be explained in Sebedule $\mathbf{E}$. 15. LOSSES BY FIRE STORM, ETC.

Enter as Item 15 losses of property not connected with your business or pro-
Pession, sustained during the year if arising from fire, storm, shipwreck, or other fession, sustained during the year if arising from fire, storm, shipwreck, or other
casuaty, or from theft, and if not compensated for by insurance or otherwise. See Section 23 (e) of the Revenue Act of 1932.
Explain losses claimed in the table provided on page 2 of the return.

## 16. BAD DEBTS

Enter ay Item 16 ay bad debto other than thooe claimed as $\Delta$ deduction in were created, (c) when they became due, (d) what efforts were made to collec
and (c) how they were actually determined to be worthless.

## 17. contributions

Enter so Item 17 contributions or gifte mande within the tanable year to sny operated excolusively for religioua, ebaritable, seientificc, titerary, or or edusuationa
 net earmings of which inures to the benetit of any private bharsboldor or indi-
vidual. The amount claimed abail not exxeed 15 per cent of your net income computed without the beneft of this deduction. claim, in lieu of this deduction,


## 18. other deductions

 Were neithef vonncected with your trado or businces, Dor entered in to for profit.


## 19. TOTAL DEDUCTIONS IN ITEMS 13 to 18

Enter as Item 19 the total of Iteme 13 to 18 , inclustve. This smount ehould
not timclude any decuuction elaimed in schedule $A$ or $B$.

## 20. NET INCOME

 yerr in accordance with the method of accounting regularly employed in seepling
21. PERSONS REquired to make a return of income An income tax return must be filed by every citizen of the United States
Whether residing at home or nbrosd, and every perron reaiding in the United
Btates though not a citizen thereot, whoee grose Income for the taxable year

C) More than the perronal exemption if status of taxpayer changed.
If an hodividus ts single and the net income, ineludin that of dependent minore, if sny, is $\$ 1,000$ or over, or if the grose income is $\$ 5,000$ or orver, a
return must be Aled. If the combined net incme of husband and wife, and jocome is $\$ 5,000$ or over, all such income must be reported on a joint return, or on eeparate returns of husband sud wife. In case the husbsad and wife
 If uumarried, or in excess of the credit allowed him by Section 25 (c) and (e) of the Reverue Act of 1932 (computed without regard to big status as the head period was $\$ 5,000$ or over, the expectitor or administrator shall make a return
for him on Form 1040 or 1040 A . Income of (a) estates of docedente bcfore final settlement, (b) truste, whether created by will or deed for unagcertained persogs or persons with contingent
interests; or income held
urder the terme of the will or trusi for future distribution, is taxed to the fiduciary as a aingle person, except that from the income
of decent's estate tbere should be deducted any amount properly paid or

## 22. PERSONAL EXEMPTION AND CREDTT FOR DEPENDENTS

A eingle peroon, or a married persor not living with husband or wifo, may
claim an exemption of $\$ 1$,oo. A person who was he head of a fanily or was married and living with husband or wife during the entire tavable ycar, many
canim an exemption of $\$ 2,500$. If hustand and wife fite separate returns, the
exempticu ray be takeen by either or divided between them.
A head of f finily" is an individuel who actually supports and maintains
in in cune houseliold une or more individuals who are closely conneeted with him by
blood relationship, relationship by marriage, or by adoption, and whose right
to exerelise family control and provide for these dependent individuals is hased upon some norral or legal obligation.
In addition to the personal exemption, a credit of 3400 may be claimed for pable of scif-support becauee mentaly or phyticcilly defective, who roceived his or ber chiel suppart from the taxpayer during the taxnble year. This crectit
can be chimed only by the person who furnisbes the chief eupport, and can not
be divided betwoca two individuals. be divided betwoco two individuals.
 and credit shall he apportioned in accordance with that, number of months hetore
and arter sucte thanze. For the purpoe of such apportionment a fraetional part
of a moonth shall be disregarded of a moath shail be disregarded unpless of sturch apportionment a fraetional part
in which case it shat be conpidered as a month. Where a retura is filed on Form 1040 for ma estate tn process of administration,
or for a trust, an exemption of $\$ 1,000$ masy be olaimed.

## 23. COMPUTATION TAS

Surtaz.-The surtax for any amount of net income not shown in the table
below ia computed by adding to the surtax for the largest amount shown which below is computed by adding to the surtax for the lasgeet amount ghown which
In the case of a bona fide sale of mines, oil or gas welle, or any intereet therefn, the Eurtax on the profit hhall not exceed
Section 102 of the Revenue Act of 1932 .

SURTAX RATES FOR 1933

| Amount of net locoms | Hetes | Total | Amourt of nee lisoma |  | ${ }_{\text {Hater }}^{\text {Hater }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\boldsymbol{\lambda}$ | B | c | A |  | $B$ | $\bigcirc$ |
| \$0 to \$8,000 |  |  | \$62,900 to | \$84 | 29 |  |
| 8,000 to 810,000 | 1 | \$40 | 64,000 to | 66,000-1 |  | 9, 200 |
| 12,090 to 14,000... | 3 | 140 | 68,000 to | 70,000... | 32 | 10, 460 |
| 14,000 to 16,000... | 4 | 220 | 70,000 to | 72,000. | 33 | 11, 120 |
| 16,000 to 18,000. | 5 | 320 | 72,000 to | 74,000.. | 34 | 11, 800 |
| 18,000 to 20,090. | 8 | 440 | 74,000 to | 76,000. | 35 | 12,500 |
| 20,040 to 22,000 | 8 | ${ }^{600}$ | 76,000 to | 78,000- | 36 | 13, 220 |
| 22,000 to 24,000.... | ${ }^{9}$ | 750 | 78,000 to | 80,000. | 37 | 13, 969 |
| 24,000 to $26,000$. | 10 | 1980 | 80,000 to | 82, 0000 | 38 | 15, 820 |
| 28,090 to 30,000- | 12 | 1, 440 | 84,000 to | 86,000 | 40 | 16,300 |
| 30,000 to 32,000.. | 13 | 3,700 | 56,009 to | 88,000. | 41 | 17, 120 |
| 32,000 to 36,000.. | 15 | 2. 300 | 88,090 to. | 90,000- | 42 | 17,960 |
| 36,000 to 38,000... | 16 | 3, 620 |  | 92,000 | 4 | 18, 820 |
| 38,000 to 40,000.. | 17 | 2,960 3,320 3, | 92,000 to | 94,000 | 4 | 19,700 |
| 40,000 to $42,000 \ldots$ 42,000 to $44,000 \ldots$ | 18 | 3, 320 | 94,000 to | 96,000. | 4 | 20, 800 |
| 44,000 to $46,000 .$. | 20 | 4, 100 | 88,000 to | 100,000 | 47 | 22,460 |
| 46,000 to 48,000. | 21 | 4,520 | 100,000 to | 150,000. | 48 | 46, 460 |
| 48,000 to 50,000... | 22 | 4,960 | 150,000 to | 200,000 | 49 | 70, 960 |
| 50,0000 to $52,000$. | 23 | 5,420 | 200000 to | 300,000.-- | 50 | 120,960 |
| 52,000 to 54.0000 | 24 | 5,860 6,400 | $300,000 \mathrm{ty}$ $400,000 \mathrm{to}$ | 400,000... | 51 | 171,960 |
| 50,000 to 58,000 | 28 | 6,820 8,920 | 400,000 t | 750,000. | 53 | 256, 460 |
| 58,000 to 60,000 | 27 | 7,460 | 750,000 to 1 | 1,000,000... | 54 | 491, 460 |
| 60,000 to 66,000 | 28 | 8,020 | 1,000,000 up. | ............- | 55 |  |



 your other income for that year subject to 1833 rates and the resulting amount
shall the placed in the lower brackete of the rato achodule applicable to 1033 , shald be placed in the lower brackets of the rato achodule applicable to 1033 ,
and the part of such iacome sttributable to 1932 slall be phaced in the next bigher brackets of the rate schedule applicable to 1032 .

 gought for tixee peeruen, the form must have attaghed to it a certifed copy of
the retorn on which tho tar was based, and the Commaissionet may require a
bond on Form 117 for the payment of any tax found due if the tax when
paid differs irom he credit elaimed.

## 24. ITEMS EEEMPT FROM TAX

The following items are exampt from Federal income tax and abould not be

 the interest payments bhall be included in gross income);
(b) Amounte received (other thian amouts paid by resson of the desti of (b) Amounta received (other than amounts paid by reason of tife desta endowment, or anpuity contract, but if such amounts (when added to amount
received before the tarable ycar under such contract) exceed the aggregate promiums or consideration paid (whether or not paid during the taxable year)
then the excess shall be tualuded in gross income. In the case of a transfer for a valuable consideration, by assigopent or otherwise, of a life insurance,
endowment, or annuity contrat, or any intereat therein, only the actuai value quentiy paid by the tranfferee ehall be exempt from taxation under paragraph (a) above or thiis paragraph;
(c) Gifts (not made as a consideration for servico rendered) and monoy and
property acquired by bequest, devise, or inheritance (but the income derived from such property io tazable and muat be reported)
(d) Interest upon
(1) the obligations
It the provisions of the Federal Farm Loan Ast or under such Act as amenden and obligstions of United statea possessions; or (3) the obligntions of the Eaptember 1, 1017 ( other than pastal savings certificatos of deposit), the intepest on 4 per cent snd 4 , per eent Liberty Bonds and Treasury Bonds, onned,
in excess of $S 5,000$, is aubject to surtan if the net income is over $\$ 6$, 000 , and (e) Amounts received through accident or health insurance or under workmen's cornpensation acts, as compensation for personal injuries or bickness, ylus of such injuries or sickncess; ( $f$ ) The reatsl value of a dwelling houee and appurfenacces thereof furnished to a minister of the gospel as part of hie compensation;
 (h) Amounts received as earned income from pources without the United States (except smounts paid by the United States or any agency thereon) by an individual crizen or the the texable year. The taxpayer in auch a case miny not deduct from bia gross inecome any amount properly allocable to or chargeable
aggainst the amount 30 excluded from his gross incpme.
25. ACCRUED OR RECEIVED INCOME

If your bookg of aceount are kept on the aecrual bseis, report all incorne
accrued, even though it has not been sctuslly received or entered on the books, and erpeluses incurred inetead of expenses paid. or constructively received, such as bank interest credited to your nocounth and expences paid. 26 . PERIOD TO BE COVERED BY RETURN
Your return for the calendar year 1933 shaft be made on Form 1040. If the
teturn is for a fiscal year ending on the last day of any month, other than The eccounting period established must be adbered to for subeequent years Aness pernission was received irom the Connmiasioner to make a change.
 the close of the groposed taxable year.

## 27. AFFIDAVIT

The sffdayit must be executed by the perbon whose jnione ia reperted
uriege he is ill, absent from the country, or otherwise incapacitated, in which case tho legal representative or agent my execute this apacidavit. A minor, however, makitig his own return must execute the affidavit.
The osth will be administerod without charge by any colector, deputy collector, or intercal revenue agent. to before a notary pubtic, justice of the Deace, or other porson authorized to administer oaths, exeept an attorney or with his tax lisbility.
28. WHEN AND WHERE THE RETURN MUST BE FLLED The return must be sent to the eollector of internal revenue for the diatrict, collector'a oflice on or before March 15. 1934 . In case you have no legal residence or place of buziness in the United States, this return
29. When and to whom the tax must be paib The tax should be paid, if possible, by gending or bringing with the return
 except at the Collector's oflce.
The tax may be paid when the return is filed, or in for equal inatallmenta, as follows. The first installment shall be paid on or before March 15 , 1934, the
second inetallment fiall be paid on or before June 15, 1934, the third ingtailment on or betore september 15, 1934, and the fourth instaln
December 15, 1934 . If auy installment is not paid on the date fixed for payment, the who
of tax ungsid shall be paid upoa notice and demand by the colector.
30. penalties

For wilfut failure to make and fle a return on time-Not more than
$\mathbf{s 1 0 , 0 0 0}$ or imprisonment for not more than one yest, or both, and, in addition, 25 per cent of the amount of the tax. or imprisontient for not more tben five years, or both, together with the costa or prosecution.
For degiency in tar.-Interest on a defciency at 6 per cent per annum to
the date the defiecency is assessed, or to the thirtieth day after the fling of a
 defrad, or 50 per cent of amount of the deficiency if due to fraud.
31. INFormation at source

Every person making payments of aslaries, wages, interest, rents, commise
sions, or other fixed or determinable income of sl, (oon or more during the calendar year, to a single person, a partnership, or a fiduciary, or $\$ 2,500$ or more to the amount of such paypents and tho name and address of each recipient. These formas will be furniahed by any collector of internal revented upon request.
Buec returus covering the caledar yesr 1933 muat be forwarded to the Commisaioner of Internal Revenue, Borting Section,
be received not Iater tban February 10, , 1934.


I swear (or affirm) that this return has been exemined by me, and, to the best of my knowledge and belief, is a true and complete return for the taxable year as stated, pursuant to the Revenue Act of 1932 and the National Industrial Recovery Act and Regulations issucd under authority thereol.

Sworn to and subscribed before rae this
day of
(Signature of taxpayer or ageat)
(iduress of agent)

See Instructons (extrature of oficer antritistering oith) (Titice)



nontaxable oblications and securities


DIVIDENDS FROM DOMESTIC CORPORATIONS
State the amount of dividends received from domestic corporations subject to income tax under the Revenue
Act of 1932, including your share of such dividends on stock owned by a partnership, syndicate, pool, joint venture, etc., or an estate or trust

## PENALTIES

For Willful Failure to Make and File a Return on Time.-Not more than $\$ 10,000$ or imprisonment for not more than one year, or both, and, in addition, 25 per cent of the amount of the tax.
For Wilfully Making a False or Fraudulent Return.-Net more than $\$ 10,000$ or imprisonment for not more than five gears, or both, together with the costs of prosecution.
foy ther day aiter the fling of a waiver of the restrictions on assessment and collection oi a deficiency in tax, whichever date is the earlier, without intent to deiraud, or 50 per cont of azoount of deficiency if due to fraud.

## INSTRUCTIONS


(a) Amponsts reseived under a life insuranco contract paid by reasod of the

 (c) Oifts (not madc as a consideration for services) and propcrty neguired



 sickness, plus damazes received on areount of such injuries or sicm ness. minister of the gnspel as part of hts cumpensation.
 goveramemiat fuccion.
(a) Compensation revejved for services rendered without the Uaited Statcs fraeept amounts faid by the United statcs or ang asency therebt) by a citizcin

## Income



Deductions
Tarces-Enter as Item 6 nall personal tares end taxes on property poid during
 return.
Conibutions.-Enter as Item 7 any eontributions or gitts made curing the
 per Cstot of te net incume cormputed without the benefito this deduction.


## Personal Exemption and Credite



## General Information


Form 1120


| CORPORATION INCOHE AND EXCESS.PROFITS TAX RETURN For Calendar Year 1933 <br> Fin this Rehen with the Collector of Internal Revenue tor Your District on or Befert Murch 15, 1934 | Page 1 of Return |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | File <br> Code. |  |  |  |
| print plainly corporation's name and bustings address | Serinl <br> Number |  |  |  |
| (Names) | Ditbict_-.......................... $=$ |  |  |  |
| (Btroet Aud numbar) | [Coshler'4 Stamp] |  |  |  |
| (Post colve aod staie) | Canh | Chuet |  | Core.efind. |
| It in Eesential, Eircept Where Orherwine Provided in the listouctions, That This Fwom be Complotely Filled In Irrespective of Any Sistements, Scludulas, or Roports Submittod Herevith |  |  |  |  |
|  |  |  |  |  |
| Date of Incorporstion. | First Paymont |  |  |  |
| Under the Laws of What Slofe or Country | \$ | ......... |  |  |

## The Corporkien'z Books are in Care of

Locikd at .
Kiod d Bumens ............................................................................ L This a Conodideted Refmern?

COMPITATION OF TAX

An amesied return must be marked "Amelyded" at tap of return. Checke and drafte will be accepted only if payable at par.

schedule i-reconciliation of net income and analysis of changes in surplus
Pago 3 of Return



## AFFILIATIONS WITH OTEER CORPORATIONS

4. Is thia a consolidated return?........................ If so, procure from the Collectur of Internal Reveruc for your district Form 851, Affliations Schedule, which slaill be filled in, sworn to, and filed as a part of this return. See Section 141 of the Revenue Act of 1932 and Iostruction 41.
5. Was the income of this corporation iacluded in a consolidated return for the prior year?

If so, give datue of corporation which filed the cossolidated retura. ............

## PREDECESSOR BUSINESS

6. Did the corporation file a seturn under the aame name for the preceding taxable yoar? ................ Was the corporation in any may an outgronth, rosult, continuation, or reorganization of a busincss or businesses in existence duriag this or any prior year since Deceubber 31, $1017 ?$............... If anewer is "yes," give name and address of each predecessor business, and the date of the clanage is entity. $\qquad$ Upen fach clange were ary asset values increased or decreased? ..................
If the answer is "yes," closing balkece sheets of old busteess and epeaing belace
shen sheets of new business must be furnished.

## basis of retuen

7. Is this return made an the basis of cash recoipts and disbursoments?

If not, descrite fully what oher basis or method tras used in computing net income.

## VALUATION OF INVENTORIES

8. Statc whether the inventories at the beginning and crd of the taxable year were valued at cost, or wost or market, whichecer is fully, state nhy used and the date invertory mas last bacis wa with stock with stock.


## LIST OP ATTACHED SCHEDUES

9. Enter below a list of all schedutos accompanying this retura, giving for esch a brict titte and the echedule number. The mame and uddress of the corporation should be phaced on each separate sehedule accompmaying the retura.

$\qquad$



## Puget 1 of Inatruotions

## INSTRUCTIONS

## The Instraetions Nambered 1 to 26 an this Page Correepond with the Item Nambers an Page 1 of the Retary

## Gross income and deductions

 doterriaing inetof, anter an Item 1 on page i of the retura, the grose sales, hees coode returped and say allowaroes or divecuate from the ale prioe
menta of income and oxpenses to any national, State, municipal, or other pubis oficar may submit with the return a stataminent of income and expensea in the formo furniahed to euch officer, in lifeu of the inforration requested in Iteme ito 25 of the return, eroept that it railroed company will submit with the return itatement on by the fincome and erpense tetatement submitted, and chould be cotered ss Item 23 on page 1 of the return.
2. Coan of cooda gold--Enter an Itom 2 tho forormation requeeted on tine (a) to (o) and hath in Column $\{$ of Bchedulo $A$ an pago 4 of the relurn the principal ame of ocat, inoluding the amount encerad oo rouped in one an the (exoluaive of officars and firm members).
If the production, purehase, or sale of merchandise in an income-producing aotor ta the trade or burfiness, inventories of merehacdive on hand ahould be akan at the beginning and end of the tarable year, which may be valued at ooot, or coat or market, whiohever is lower. Enter the letters "C," or "C or M, aventorica aro valued at either cost, or coot or market, whiehever in lower, and anplein fully in answer to question 8 on page 3 the method used. In caco the aventories repported do not agree with the baianoe nhoet, attich a statement xplaining how differenoe ocourred.
3. Groste profit from aclee-Einter as Item a the grom proft from buainesa in educting Item 2 , the cost of goode woid as oxtended from Item 1 the not eate. 4. Grow recelpta from buchaces in wheh inventorles are pot an income dermalaing factor---Eniter an Itemp 4 the groou receipts or operating revenue. Ste also nesond paragraph of Inetruction 1 , above.)
5. Coest of operalione.- Fater as Item 6 the cont of operations and list in Enter as aslarice and Tragea the total compensation, during the period coverec by this return, of individuals employed (excluaive of officers and firm members) 6. Grose profit from buainese le which inventorfed are nat an lacome cotermining fretor.--Enter as Items
7. Intereat on loens, etc.- Entor as Item 7 all tatorest recelved or credited to deposito, etc.

Beate--Enter as Item 8 the groan amount received for the rent of propert ay deductions elaimed for repairs, interest, taxes, and depreciation ahould be 9. Royaltios. $18,17,18$, and 22 , reapectively.
. Royaltios--Enter as litem 9, the groses amount roceived an royaltice. If e be reported as ltem 23 ,
property according to the two classes dealgnated in Schedule B: (a) and bonds as defined is Section 23 ( $t$ ), hevenue hot of 1932, held 2 years or lee including also those held more than 2 years if not oapitasi asoeta); and (b) all Dher assets (including stocks and bonda which are capitai asests).
price received, or the fair market wabue of the property received in exrelation Expensea connected with the ande, such as compirstosas paid agenta, may be deducted in computing the amount received.
It galia or lose te eomputed on March 1, 1913, value, botic coat and March 1 1913, value must be ahown and fuil information given as to bow March 1, 1913 cost of the property sold, full details mugt be furnished regarding the acquiaition the property.
Enter as deprecintion the amount of exhaustion, wear and rear, obeoleacence or depletion which has been allowed (but not less than the amount allowable) the property was aequired before that date. In addition, if the property wa equirod beforo March 1, 1913, and if the cost of euch property is greater than its air market valuo as of chat dato, the cost suall be reduced by the depreciation
 d repairs mede to reetore tha proparty or prolong its usefulite improvemeate ardinary repaira, intereat, or taxea in computing gaid or lose.
No loss ehall be resognised in any eale of ohaer disposition of ahares of atock or cecuritiee where the corporation has aequired subetantially identical stack or

Deductions for loes from salee or rechangea of tocks and bonde whis
capital asoets as defined in Bection 101 of the 1932 Act, and the anleas and ex Cannges of which are to be reporied in sehedule $A$ (a), thanll be allowed only to he ertent of the gains from such azeles or exchanges (including gains which may derived by a taxpayer from the retiremen of Resovery Act.
11. Divideads.-EEnter sa Item il (a) the amount reeelved as dividende (i) tom a domestic corporation subjeet to kazation under Title I of the Revenue att of 1932, other than a corporetion entitled to the beseste of Bection 251 of the revenue Act of 1832 and other than a corporation organized under the estiofaction of the Comminaloner that more than 50 per cent of tho groes come of such foreign corporation for the threo-year period ending with the lose of its taxsble year preceding the declaration of such dividende (or for such part of such period as whe sorporation ans been in existence) was derived from
 Enter as item 11 (c) dividenda from a foreign corporation other than a foreico corporation described in (2) of this paragraph.
12. Other income.- Epter an Item i2 all other taxable income for which no 12. Other iarome.- Epter as Item i2 all other taxable ficome for which no apace is provided on the retura.
13. Total income.-Enter as Item 36 the net amount of Items 3 , and 6 to 12 14. Compensation of anficerse- Enterted in Items 3,6 , and 10 (b). fficers, in whatever form paid, and fill in Schedule C , giving the information requested.
15. Rent.-Enter as Item 15 rent paid for burinese property to which the 1B. Reparas no equity,
abor, supplies, and other iteme wie cost of incidental repairs including the prolong the life of the property. Enter as salarica and wagea the campensabion, during the period oovered by thit, return, of persons employed directly in convec tion with these incidental repains, an ahowa ka Bchedule D. Expenditures for
new buildings, mechinery, equipment, or for pernanent improvements or betierExpenititurn increase the value of the preperty are elargeable to caplital account. pepdituree are chargesble to capital scoounte or to depreciation reaurve, depending on bow deprecietion if charged on the books of the corporation.
17. Interea.-Eater as Item 17 taterent paid on burinese indebtedpess. Do not incluct intersest on indebrodnese incurted or sontinued to purchese or carry 18. Taree - Derine Do not ioslude Federal income tares, income taxes claimed es a credit in Item 30, tanee amossed against local benefite tending to increase the value of the property seosped, Federal taxes pald on bonds containing a tax-free covenant, nor taxes not imposed uoon the taxpayer. No deduction ta allowable for 10 porthon or foregn income and profils haxea 4 credit is elaimed in Item 30 . penseted for by incurance or otherwise. Loseas of buionise property arising from fire, storm, ahipwreck, or other casualty, or trom thert, abould be explained in Sebedulo $F$ giving the information requeated.
20. Bad debte-Enter as Item 20 debta, or portions theroon, arifing from aalee or aervices that bave been reflected in income, which have been definitely accerablo amount an has beed added to a reserve for bad debts within the year If the debta are included in the deduction claimed, aubmit a schodule sho the amounta charged off, and stats how each was determined to be wortiless. If the amount deducted is an additiou to a reserve, enter in Schedule $G$ the amount of anco charged on accint, and the amount of bed debis chaiged off, for each of the years indicated.
Aturped an income for the ged of as bed, is aubsoquently collected, must be returned asidincome for the year in which eallected.
21. Dividende- Kanter as Items 21 and deacribe in Schedule $H$ dividende reported an incouse in Item 11 (a).
22. Deprecintion.-The amount defluetible on aceount of deprecistion in Item 22 in an ampunt fairly measuring the portion of the inventimeat in deprecinble erly chargeable ageiost the operations of the year. If the property was acquired by purebase on or after March 1, 1013, the amount of deprecis tion abould be determined upon the beals of the original cont (not replasement ecost) of the property, and the probable number of yeara remaining of its useful life. In case the property was purchased prior to March 1, 1913 , the amount of depreciation will cost, leas deprecistion suatained prior to March 1,1813 , or the fair market value as of that date, whichever is greater. If the property was acquired in any other manart than by purchaee see Section 114 of the Revenue Act of 1932. The capital oums to be replaced abould be charged of over the useful tre of the property eitber in cqual anuual installments or in accorriance with any other Whatever plan or method of epportionment la adopted muat pe reasonable and must have due regard to operating cooditions during the tarable year. The metliod adopted elbould be deberibed in the retarn. Stocks, bonde, and like gecuritiea are not bubject to exhaustion, wear and tcar within the meanitg of the law. if a deduction is claimed on account of depreciation Schedule sishall be filled reflectad in the balance shest. In case obeciesconce is induded, etats separately amoust claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and wbere land sad buildings were purcbased for a hump sum the cost of the bailding gubject to depreciation
muet be established. The total amount of depreciation allowed on each proo erty to prior yeure muat be stown and if the ecost of any gsset has been fuly recovered through previous depreciation sillowances, the coet of auth nsset
muet not be included in the coist ahown in the schedule of depreciable assets. Ste Sections 23 (k) and 114 of the Revenue Act of 1932.
23. Depletlon,-If a deduction is claimed on account of depletion, accure from the collector Form D (miverale), Form E (coal), Form F (miseellancous donIf complete valustion dats bave or porm I (timoner), ,ili in and bie with return, than file with this return information necessary to bring your depletion schedule up to date, getting forth in full statement of all transactions bearing on deducinon or additions to value of phyicical assetta with explanation of how depletion
deduction for the taxable year has been determined. See Sections 23 (1) and 114 of the Revenue Act of 1932
will. Other deductiong.-Enter other deductions autherized by law and file Will the return a schedule showing how eash ceriuction was computed.
${ }_{20}^{20}$. Toth deductions.-Enter as ftem 25 the total of Items 14 to 24 , inclusive. deductias Item 25 frosa Item 13 . The net ineome of a copporation shand bo accounting reguliarly employed in keeping the books, unless such method doee acoounting reguariy empioyed
not cicatly reflect the income.

CREDIT FOR TAXES
27. A nonreaident foreign corporation subject to tasation may claim at a
redit in item 29 any income tax required to be deducted and withbeld at the 80ures. 1 , in sceosdance with Section 131 (a) of the Revenue Aot of 1032, a
28. paid to a foreign country or a porsegsion of the United States, Form 1118 should be submitted with thie return, together with the receipt for esch such tax payment. In case credit is sought for taxee accrued but not paid, the form must have attached to it a certified copy of the return on which each ruch acerued tax ment of any additional tax found due if the foreign tax when paid differa from the amount claimed. A fureign.corporation ie not entitled to claim this credit.

## ERCESS-PROFTTS TAX

29. The exceno-profita tax is imposed upon the net income of every corporareapeot of which it is subject to the capitalstock tax impoged by Scction 216 of the National Industrini Recovery Act. The excess-profits tax is equivalent to 8 per cent of euch portion of the corporation's net macome for such incomeof its capital etock (or in the case of a foreign corporation the adjusted declared vaiue of capital employed in the transaction of ita busivess in the United States) an of the close of the preceding income-tax taxable year (or as of the dato of organization if it hid no presoding income-tax taxable year) deternined as capital atock mot forth in the capital-atoek tar return and the adjugted valute of value embodied th the exceso-profita tar return in permisgible. The term "income-tar tarable year" means the calendar year, or the fieeal year ending
during such calendar year, upon the basie of which the corporation's net income e computed and ita invome tar returna are made under the Revenue Act of 1932. ndustrial Biccovery Act have the same mesining an when tued in the Revenue Act of 1932 .

Page 2 of Instructiong

## Lhabiljty for filing returns

3n. Copporstions kenerally.-Every domeatic or resids at corporation, jointatock company, secociation, or insurance company (other than a life ingarance
oompany) not specifically exeoupted by Section 103 of the Revenue Act of 1932, company) not spacifically exempted by Section 103 of the Revenue act of 1932 ,
whether or not having any net income, must fle a retura of income on this form, Thether or not having any net income, pusit gle a return of income on this form,
 Act muet mate an ercess-profita tax return for each incomertax taxnble year
eading after the close of the first year in reapect of which it is subject to the eading after the close of the first year in reapect of which it is subject to the
oapital-stock tax. For the calondar year 1033 a combined retura for income and excess-proftg tax purposes must be made on this form.
31. Corperations in possessiong of the United States.
31. Corporations in possessiong of the Untite SUates, - Domestic corporations
within the poosessions of the United States (except the Virgin Iftancts) may provided. (a) 80 per cent or more of the gross incom within the United Statea immedistely preceding the close of the taxable year (or such part thereof as may be applicable) was derived from gources within a possession of the United - part thereot was derived fom the active conduct of a trade or busimese mithio a posesesion of the United Stites.
32. Foreign corporationg.-A Aorelgn corporation subject to the provisions of
the Revenue Act of 1932 , regardless of the amount of its net income, is required the Revenue Act of 1932 , regardless of the amount of its net income, is required
to fle a return with the collector in whose district is located its priselpal ofice or agency through which is transacted the businese in the Unitiod Btatea. The net income ahould be computed in accordance with Section 118 of the Reverue net income
Act of 1932.
 or (C) of the Revenue Aet of 1932 must fie pith ite retura \& atatement Aetting forth the amount of Euch income and auch information as may be bocesesary to ohow that the income io of the type specified in thoos paragraphs. A foreign corporation engaged in irade or business within the United states or haviag as
office or place of bubineas therein is a resident foreign corporation.

## insurance companies

33. Life inanyance companies- - A life ineurance company ienuiog hife ingurance
nd ancuity contracts (including contracts of combined life, heasth, and accideot and ancuity contracts (includitig contracts of combined life, headth, and accident tax return oo Form 1120 L , instesd of this form.
34. Mulual inearance companies.-A mutual ingurance company (other than a lifo insurance compony), is eddition to the deductions allowed a corporation, the pet sddition required by law to be made within the tarable year to raserve tunds (includiug in the case of an asseesment insurance company the actual deposit of sumg with State or Territorinl officere pursuant to law as additiong to Ewarrantee or reserve tunds); and (b) the surper other: than dividende paid
within the tarable year on policy and annuity contracta. within the tacable year on poliey and annuity contracta.
Item 4 of this return the gross premiums coitiected and received, leess amounta paid for reinsurance, and in addition to the deductions allowed a corporation, and to a mutual insurance company in Inatruction 34 above, unless otherwise
allowed, may elain as a deduction in Item 24 of the return amouns repaid to polieybelders on account of premiums previously paid by tbem, and interest paid upon such amounts between the ascertainment and the payment therof. 38. A mutual insuracee company (including interingurance and reeippoeal pacy) requiring its members to make premium deposits to provide for comand expenses, in addition to the deductions allowed a corporation, and to a mutual iusurance company in Instruction 34 above, unless otherraiso sillowed, masy claim as a deduction in Item 24 of the return, the amount of premium repained fer losses, expenges, sod reinsurance reservec.
af. The receipto of ebipownere' mutual protection sod indempity aseceiations
oot organized for proat, and no part of the det earnings of which isures to the suet associations shall be aubject as outber corporationa to the tax upon their suct associa iross shal be gubject as otber co
35. Beuevolent life insurnace associatious of s purely local charscter, moutual ditch or irrigation comppnjes, sulual or cooperative telephone companies, or income consists of arouvito collected from membert for the eole purpone of mictiag losses and expenses.
36 Other jnsarance companiea.-Tbe net income of as linsurance company Sother than a ilfe or mutual insurance company referred to sbove) is the groos
incone carned during the tsxable year from investrment fincome and from underw riting income, cotuputed on the basis of the underwriting and inveatment exhitit of the Anoual Btaternent epproved by the National Convention of Insuratice Commissioners, plius the gain from the sale or other diapposition of
property, less the deduetiong for ordinary and necesary expense, inter property, lese the deductions for ordinary and necesaary expenses, interest,
laxes, losses. bad debts, depreciation, etc., an provided in seotion 204 of the Reverve Act of 1932. CONSOLIDATED RETUANS
36. Subject to the provietions of Section 141 of the Revenue Aet of 1932. and Regulatione 78, su affitiated group of corporationa may make a consolidated the determination, computation, assessment, collection, and adjustment of tax listilities under a consolidaled return, sre governed by Regulations 78. If a consolidated retura la made for say taxable year, a consolidated, retura must be made for each subsequedt thxable year.
chall attast thereto so scbedule showing the namee sad eddressee of all the corporstions included in the return. Fach taxable year esch eubeldiary must propare two dupticate originale of Form 1122 eonsenting to Regulations 78 and
authoriniag the making of the return on its bebalf. One of such forms shall be authofliag the making of the return on its behall. One of such forms shall be fited, at or before the time the consolidated return is filed, in the office of the collector for the subsidisry's district.
37. Supporting sebedules shall te filed with the consolidsted return. Theee each corportion inciuded in the consolidation, ove eolumn for a total of fike itema before adjustiments sre made, one columo for intercompany elimisations and edjuetmedte, sad one column for s total of like items after civing effect to eliminstiong sud adjustmente showd be symbolized to fdentíy contra forme affected, and suitable explsnations appended, if necesaary. Similar acluedulea shall also coatain in collumnar form a reconcilistion of aurplus for each corporation, together with a reconciliation of the connolidated aurplás. year of the group thall accompany the consolidated retarn prepared in a form yetr of the group thall accompany the consolidsted
 Act of 1932. as amended by Section 218 te) of the National lndurtrial Recovery
Act, which pursuant to that section has the privilege of making a conelidated income-La retura, and has exercieed such privilege, that make a coneolidated exeesc-profte tas, return. The excess-profita tax ahall bo computed on such portion of the consoiddated net income for the income-tax taxablo year of the
declared value of the capital stock of those members of the group subject to capitaisstock tax as meparately returned under section 215. In the case of a year, the consolidsted exceas-profita tax return shall iuclude the income of tueb corporstion for such part of the yesr as it is a member of the affliated group. and a like proportionate pert of the adjusted declared value of the capittil Wock of tuch corporation shall be included in tho combined adjuated declared value of the capital atock of the atoliated group.

## woreing papers

45. Every corporation ohould preserve, for inspection by a revenue ofisecr,
working papers ehowing the batance in etch account on the corporation's booke working papers ehowing the

## balance sheets

46. The balance sheets on pase 2 of the return, Schedule K, should agrea
with tho books, or any diflerences ahould be recoaciled. The balance sbeets with the books, or any differecoces ghould be recoaciled. The balance sbeets All corporations engaged in an interstate and intraatate trade or bueineas and reporting to the Interatate Commerce Commiestion and to any nationat, State. municipal, or ofther public officer, may submit, in lieu of Schedule K, copies of suthorities, os at the beginniog and end of the tazable year.
In case the balance cheet an at the beginniog of the eurrent taxsble year does not agree in every respect with the ballance sheet which was subnittiod as at the end of the previous taxxble year the difiereaces abould be fully explaiced
io the space provided under Schedule $\mathbf{K}$

## PERIOD COVERED

47. Except in the case of the fras return the corporation ahall make ito return on un basis upon which the retura was mande for the taxable year immediately the accounting period.
48. It a corporation deaires to change ita accounting period from fiscal year To calondar year, from calendar year to fiscal year, or from one fiscal year to another fiscal year, an application for such change ahali be mede on Form 1128
and forwarded to the collcetor prior to the expiration of 30 days from the close of the proposed texible ycar.
49. Where the Commiasioner approves a chageg is the acsounting period, the net income computed on the eeparste return lor a fractional part of a year and divicing by the pumber of montha fineluded in the period, and the tax shay be euch part of the tax computed on sueb annual basis an the number of months in euch period is of 12 months.

## time and place yor filing

50. The return for the calevdar year 1033 must be sent to the collector of interal revenue for the diatrict in which the corporation's prinsipal office is
located so su to reach the collector's office on or before March 15, 1934 . In the case of a foreign corporation not having any office or place of butiness in Collector of Internal Revenue, Haltimore, Maryland.
51. The Collector of Internal Revenus may grant a reasomable extention of ume for filing a return, not to exceed बix mootha, if applicstion therefor is made elore ine da
52. The return shali be sworn to by the president, vice president, or other riacipal officer, and by the treesurer or asciotant treacurer. The return of a out haviag an afent in the United Statee shall Do aworn to by such agent. If receivers, truatoes in bankruptey, or asoignees are operating the property of
businees of the corporation, such receivers, truatees, or asaignees aball execute the retura for suct corporstion under oath.

## PAYMENT Of TAIES

53. The tax should be paid by seoding or brioging with the return a check or
5opey order drawn to the order of "Collector of Internal Revenue ot (inest onme and city and State)." Do not send cash by mail, nor pay it in person except at the collector's office.
The tax in the case of a domestic corporatios may be paid when the return
is filed, or to four equal inetaltrocat
 paid on or belore March 15, 1034, the secoad installment ehall be paid on of
before Juse 15,1034 , the hird intallment on or beore September 15, 1934 , apd the fourth ingtellinent on or before December is, 1934 .
It any ingtadiment is vot paid on the date fixed for its payment, the whole
anount of the tar unpeid ahall be paid upon notice and demand by the coltector.

## penalties

54. For elliful fillare to make and file reture on than-Not more than $\$ 10,000$ or imprieonameal tor
 or iopprisonment for pot more than Sive yeare, or both, together with the coats
of prosecution. of prosecution.
Bo. For detid
the date the deficiency is. - Inseresed, or or a to the thiciency at a per cent per annum to The date the deficiency it asvessed, or to the thirtieth day after the filing of a
walver of the restrictions on'sasesment sad collection, whichever date is the earlier, and in eddition 5 per ceat of the amount of the deficienery if due to negligence or intentional dieregard of ruled and refulationa without
defraud, or 60 per cent of the aroount of the deficiency if due to Iraud.

## UNDISTAIBUTED PROFITS

57. It any eorporation is formed or avaided of for the purpose of preventing
the imposition of any internal-revenue tax upon its shareboldera by permitting the inpposition of any internas-revenue tax upon its shareboldera by permitting its gaina and profits to ncrumulate instesd of being divided or distributed, there
ehasll be levied, collected, and paid for each taxeble year upon the net income of such corporation a tax equal to 50 per cent of the amount theroof, which shall be
in addition to the fax fimposed by Section 13 of the Revenue Act of 1932 . In such case the net income shall include interest on obligstions of the United Statek in the hande of an individual osmer, and dividends received fram a domestic corporation. See Section 104 of the Revenue Act of 1932, as ameded by Section 214 of the National Induatrial Recovery Act.

## information at the source

58. Every corporstion making paymenta of salarice, wages, Jatcreat, rent, commingiong, or other fixed or determinable income of $\$ 1,000$ or more duritg
 a partsersbip, or a fiduciary, is required to make a return on Forma lose and recipient. These forms will be furbished by any collector of internal reveaus upon request. Such returne covering the calendar year 1933 must be forwarded
to the Commiasiocer of Interun! Revenue, Sorting Section, Washington, D. to the Commiasioner of Interun! Revenue, Sorting Section, Washidgion, D. C.,
in time to be reseived not later than February 15, 1834. in time to

Form 1120 L


INSURANCE COHPPANY RICOMIE TAX RETURN
 For Calendar Year 1933




Do Not Write in Thew Specen

## 

 SNorl Distric. -


## COMPUTATION OF TAX




## AFFIDAVIT


 Pomplate return, made in good foith for the isxable year etsted, porbsuant to the Revenut Act it 1932 and the National Ioduetrial Recovery Act ard the Stulana issued thereunder.
Sworn to snd subscrited before me this ............. doy of ................................ 1934.


## INSTRUCTIONS

The Instructions Numbered $₹$ to 13 on this Page Correspond with the Item Numbers on Page 1 of the Return

## gross income and deduction

GROSS iNCOME AND DEDUCTIONS

Ci 10 the 8 .
6. perceniste or the mean of the reserve funda.-Einter as lem 6 the amount
reported ss tem 11 in Schedule A. There may be dedueted from groes income
 law and held at the begraning and end of the tasalle year, except that in the
case of any auch reserve fund which fs computed at a lower interest ussumption

 a deduction of $31 /$ per centum of the mean of such reserve funds (not required by law) hetd at the beginning ond end of the tenssble year, as the Cot required 7. Dividende.-Enter tas protection of the holders of sucub poticies only. 7 the total under Section 203 (a) (3) of the Hevenue Act of 1932 . an amount equat to 2 per cent of the reserve beld at the end of the traxable year an amout equat to 2 per cent of teferred dividend the payment of which is deferred for a perion of not lees than five yearg from the date of the policy contract. Do
reserve dividends payable duriag the following taxable year.
9. Inveetment oxpensees.- Enter as Item 9 expenbes paid. which are properly
ehargeable to investment expenees, the total amount of which, if there be any allocation of general expensea to investment expenses, phoutd not exceed one-
 herein, the minor items being
of the Revenue Act of 1932 .


 nsseaged, as for peving, sawers, etc.
buiding expenses, such as fire insurance, heat, light, labordinary and necessary incidental repsirg which neithor raaterailiy aldd to the value, of the property
 Condinion.
property.
12. Depreciation.-The amourt deductible on account of depreciation in by reason of exhaustion, wear ond which fairly measures the loss during the year


 its fair market value as of that date, the cost shall be reduceed by the depreciar
tion actually sustained before that date. If $a$ deduction is made on scount of deprecistion the following acheduse must be filied in and the total amount clainosd therein should correspond with the figureed reflected in the company's and the babiena upon whenence it is ineluded state separately the awount elulimed in this achedule. Stocks, bond, and
cistion within the meaning of the law

| Einal of property. arbillalias mitict comstractod) | $\left\lvert\, \begin{gathered} \text { Dat } \\ \text { ocgalicel } \end{gathered}\right.$ | $\begin{gathered} \text { Ago } \\ \text { sbourd } \end{gathered}$ |  |  | Amount of degreciblina charet off |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Provitas yoera | This peat |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Toras |  |  |  |  |  |  |

 unimg the texable year on whe continued to purchase or carty obligations or securities the intereat upon which is wholly exempt from taxation. Interect paid on dividende held
14. Rental value of real estate.-The deduction included in Iterns 10 to 12 on account of real cetate owned and occupied in whole or jn part by the company coraputed witbout regard to nubecection (b) of Seotion 203 of the Revenue Act of.1832) 8 the Trental value of the space not Eo occupied beare to the rental ralue of the entire property. (Subsit detailed achedule.)

CREDIT FOR TAXES
15. A foreign company subject to taxation and not engaged in a trade or herein may claino as ancredit in Item 22 nuy income tar required to be dedueted and withheld at the source.
16. If credit is claimed in Item 18 for ineome tan paid to a foreign country
 for taxee sccrued a bond may be alioo required on Form 1119. A foreiga
company is not entited to cliaim this credit. LIST OF ATTACHED SCHEDULES
17. Attoch a list of the schedules accompanying thie return, riving for esich
an brief tites and the schedule number. Place name and address of company
on enchedule.

COMPAMES REQUERED TO FILE_A KETURN
18. Lability.- Every dornestic or foreign life insurance company that deriven iocme from sources within the United Statos, issuing bife and annuity contracte
 rengrive funds, shall
Revenue Act of 1932.
19. Basis of return.-A return on this form slail be'rendered on a casb reccipte
 State Insurance Deparimenti, instend of the accrual basia.
20. Annual gtatement.-A Acopy of the annual statement for Hite iosurame
companies adopted by the National Convention of Insurance Commiscioners for the year 1933 , us fied with the Insuranse Department of the State in ${ }^{\text {phich }}$ the campany is loested, together with copice or sehedurie $A$ (real estate) and Sched-
ule $D$ (bonds and stacksi, must accompany this return. Sinilar copies for the ule (bonds and stacks), must accompany this return. sinnilar copies tor the
preceding year must be alioo furniehed, if pot fled with the return for the previous year.

## PERIOD COVERED

21. The retura shail be for the calendar year ended December 31, th33, and
the net income computed on the calendar year busis in acoordance with the the net income computed on the calendar
State laws regulatiog insurance companies.

## INE AND place for flline

22. The return must be sent to the Collector of Internal Feveaue for the diolector's office on or before March 15, 1934. In the case of a foreign company not having any office or place of business in the United States, the return shal
be filed with the Collector of Internal Reverue, Batimore, Maryland, on or before June 15, 1034.
The Collector of Internal Revenue may grant a reasonable extension of time the datc aregribed to laz for filing much retupp, whenever in his judgade before the catc prese.

AFFIDAVIT
23. The return shall be sworn to by tha president, vice president, or other princompany having no office or plape of businesa in the Upired Statee but baviag

24. The taS should be paid by sending with the return a ebeak or money
order drawn to the order ci "Collector of Y pternal Revenue at (instert name of city and State)." Do not send cash by mail, nor pay it in person except at the collector's office.
in the caso of a domestic company, or a foreign company baving An ofice or place of basinese shall be paid on or bcfore March 15, 1934, the second instailfreent sball be paid on or be Pore June 15, 1934 , the third ingtallument on or before septeuber 15,
1934, and the fourth instsiment on or before Decenthe 15 , 1934 . If any inatallmant is not paid on the date fred for ite payment, tbe whole.
amount of the tax unpaid shall te paid upon aotice and demand by the collector.

## penalties

 $\$ 10,000$ or itnprisonment for not more than one year, or both, and, in addition
 of prosecution.
27. Fou deficiency in tax. -Intereat on a deficiency et 6 per cent por annum to
 earlier, and, in addition, 5 per cent of the araount of the defeciency if dou to
vecligence or intentional disregard of rules and regulations without intant to yegligence or intentional disregard of rules and regulations wi.
deiraud, or 50 per cent of amount of deficiency if due to traud.
dNEORMATION AT SOURCE
28. Every corporation making payments of ealaries, waged, intereft, renth
conmmiasiong, or other fixed or determinable income oo $\$ 1,000$ or more during the celeodar year to a siagle person, A partnerehip, ors fiduciary, or $\$ 2,506$ or more $t$.
 ship, or a fiduciary, is required to make a return on Form 1006 and 1099 ghowing
the amount of azeh paynents and the name and addrese of each recipient
 Such returns of infornation covering the catendar year 1933 must be forwarded
to the Commissioner of Internal Revenue, Lorting Seetion, Waalington, D. C.
questions

1. Date of ineorporation
2. Date of ineorporation.......................
3. Did the company fite a return under the same name for the proceding tatsbe year? ....-.................. Wise the company in any way an outgrowth, resalt, contimuation, or reorganization of a bueinces or bugincmper in existcuce during this or any prior year aince December 31, 1917?................... It answer is "yce," give name and addrese of each predecesoor business, and the date of the cliange in entity:

[^45] t.-...............
8. Describe methid ued for determining invesineent expensea shemn in Item 9:
6. In the above method the aame as that ued in praparing the Gain and Lom Exhibit for 19327 If not, wate change and remson therefor
7. Are any general expenseas in part asagged to or freluided in the inveaturatis expenoes ahown in Iterm 9 ?


tate how property was acquired


State how propcriy mas acquited
 belief, is a frae and cotmplete return, made in goor
covery Act and the regulations istued thereunder.

Swotn to sad subscribed before me this ............ dey of ................................ 1034.

See Insitucition 29. (An amended reiura must be platily marked "Amended" acroas face of refarn)

## INSTRUCTIONS

## The Instractions Numbered 1 to $\mathbf{2 4}$ Correspond with the Item Numbers on the First Page of the Return

## 1. GROSS RECEIPTS

Describe the business or profession in the space provided at the top of page 1, and enter as ltem 1 on page 1 of the return the gross receipts irom sales or service,
the sale price or service chare.
the sale price or service charge. and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to this return Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as Item 3 on page 1 of this return. If the farm books of account ar
Installment sales.-If the installment method is used, attach to the return a schedule showing separately for the taxable years 1930 , 1931, 1932, and 1933 the following information' (a) Gross sales; (b) Cost of goods sold; (c) Gross profits: (d) Percentage of profits to pross sales; ( $e$ ) Amount collected; and ( $f$ ) Gross profit
collected. See Section 44 of the Revenue Act of 1932.

## 2. COST OF GOODS SOLD

Enter as Item 2 the information requested in Lines (a) to (e), and list in Schedule A on page 2 of the return the principal items of cost included in the amount entered on lime (c), the minor items to be grouped in one amount.
Inventories.-If the production, purchase, or sale of merchandise is an income-producing factor in the trede or business, inventories of merchnndise on hand should be taken at the berincing and end of the taxable year. Enter "C", or "C or M ", on lines (d) and (e) market, whichever is lower.
3. GROSS PROFIT

Enter as Item 3 the gross profit derived from the business or profession, whicb is obtained by deducting Item 2, the cost of goods
oold as extended, from Item 1, the gross receipts. soid as extended, from Item 1, the gross receipts
4. INCOME (OR LOSS) FROM ANOTHER PARTNERSHIP, ETC.

Enter as Item 4 the share of the profits (whether received or not) (or of the losees) of another partnership, syndicate. pool, joint venture, etc., except that theshare of (a) capitalnet fain or loss from the sale of capital assets shall be reported separately in Schedule C, (b) dividends
on st.ock of domestic corporations shall be included in Item 10 (a) on st.ock of domestic corporations shall be included in Itemi 10 (a)
and/or (b) on pace 1 of the return, and (c) interest on oblizations and/or (b) on pace 1 of the return, and (c) interest on obligations
of the United States, etc., shall be reported in Schedule I at the foot of page 2 of the return.
of page 2 of the return. does not coincide with the annual aceounting period of another partnership, syndicate, pool, etc., from which income is received, there should be included in this retum the distributive share of the net profits (or losses) for the accounting period of such partnership,
syndicate, pool, etc., ending within the accounting period for which syndicate, pool, etc.
this return is filed.

## E. INTEREST ON bANKS DEPOSITS, ETC.

Enter as Item 5 a!l interest received or credited to the account of the organization during the taxable year on bank deposits, notes, mortgages, and corporation bends, except interest on bonds upon Fhich a tax was paid at the source. Interest on bonds is considered
income when due and payable.
6. INTEREST ON TAX-FREE COVENANT BONDS

Enter as Item 6 interest on bonds upon which a tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest conpons. The tax of 2 percent paid at the source on such interest should be allocated to the
partners or mernbers in Column 6 of Item 24, page 1 of the return.

## 7. RENTS

Enter as Item 7 the gross amount received for the rent of property. Any deductions claimed for repeirs, interest, taxes, and depreciation should be included in Items 15, 16, 17, and 20, respectively.
II property or crops were received in lieu of cash rent, report the ceived as rent on a crop-share basis should be reported as income for the year in which disposed of, unless this return shows income accrued.

## 8. royalties

Enter es Item 8 the gross amount received as royalties. If a in Item 20 . See Soctions $23(\mathrm{l}), 23(\mathrm{~m})$, and 114 of the 1932 Act . 9. profit or loss from sale of stocks, bonds, real estate,

Report sales of the property according to the two classes designeted in Schedule B: (a) Stocks and bonds as defined in Section 23 (t),
Rovenue Act of 1932 , held 2 years or less (including also those held Rovenue Act of 1932 , held 2 years or less (uncluding also those held
more than 2 jears if not capital assets); (b) Other assets held 2 years or less (including also those held mors than 2 years if not capital assets). For deîinitions of stocks and bonds included in (a) and of "capital assets", see following paragraphs.

Describe the property briefly in Schedule B, and state the actual price received, or the fair market value of the property received in exchenge. Expenses connec
computing the pront or loss.
See Instruction 9 A relative to cost of improvernents, depreciation,
ete. No loss shall be recognized in any sale or other disposition of stock or securities where the organization has acquired substantially identical stock or securities within 30 daps before or after the date
of such sale, unless the organization is a dealer in securities.

In case the amount to be entered in Column 8 is a deductible loss, such amount should be preceded by a minus sign or writton with Losses from sales of stocks and bonds as defined in Section 23 (t) Revenue Aet of 1932, theld 2 years or less. The prineipal provisions of the Revenue Act of 1932, as amended, relating to these losses are:
Section 23 (r) Limitation on stock losses.-(1) Losses from sales or exchanges of stocks and bonds (as defined in Subsection (t) of this
section) which are not capital assets (as defined in Section 101) shall be allowed only to the extent of the gains frona surh sales or exchanges (inciuding gains which may be derived by a taxpyer from the retirement of his own obligations)
(3) This subsection shall not apply to a denler in securities (as to stocks and bonds acquired for resile to customers) in respect of transactions in the ordinary course of his business, nor to a bank or trust company incorporated under the laws of the United States or of any State or Terricory
(1) Definition of stocks and bonds.-As used in Subsections ( $r$ ) and (s), the term "stocks and bonds" means (1) shares of stock in nny corporation, or (2) rights to subscribe for or to receive such
shares, or (3) bonds, debentures, notes, or certificates or other evishares, or (3) bonds, debentures, notes, or certuicates or other evi-
dences of indebtedness, issued by any corporation (other than a government or political subdivision thereof), with interest coupons or in registered form, or (4) certificates of profit, or of interest in property or accumulations, in any investment trust or similar organization holding or dealing in any of the instruments mentioned or described in this subsectron, regardess of whether or not such within the meening of this Act.

## 9a. Capital net gain or loss

Fill in Schedule $C$ and allocate the net gin or loss in Column 5 of Item 24 at the foot of page 1 of the relurn. for more than 2 years (whether or not connected with its trade or business), but does not include stock in trade of the organization, or other property of a kind which would properly be included in its inventory if on hand at the close of taxnble year, or property held by the organization primarily for sale in the course of its trade or
business. See Section 101 of the Revenue Act of 1932 . The term "capital net gain" means the excess of the to of capital gain over the sum of (a) the capital deductions and capital losses plus (b) the nmount, if ariy, by which the ordinary deductions cxceed the gross income computed without capital gain.
The term "capital net loss" motans the excess of the sum of the capital losses plus the capital deductions over the total amount of capital gain.
March 1.1913 is computed on March 1, 1913, value, both cost and to how March 1, 1913, value was determined. If the amount shown as cost is other than actual cash cost of the property sold, full details must be fumished regarding the acquisition of the property.
Enter as depreciation the amount of wear and tear, obsolescence,
or depletion which has been ullowed (but not less ain the amount or depletion which has been allowed (but not less than the amount
allowable) in respect of such property smce date of acquisition or since March 1, 1913, if the property was acquired before that date. In addition, if the property was acquired before March 1, 1913, and in the cost of such property is areater than its fair market value as of that date, the cost shall be reduced by the depreciation actually sustained before that date.
Subsequent improvements include expenditures for additions, im-
provements, and repairs mede to restore the property or prong provements, and repairs made to restore the property or prolong
its useful life. Do not deduct ordinary repairs, interest, or taxes in computing profit or loss.
je. DIVIDENDS
Enter as Item 10 (a) the amount received as dividends (1) from a domestic corporation subject to taxation under Title I of the Revenue Act of 1932, other than a corporation entitled to the benefits of Section 251 of the Revenue Act of 1932 and other than a corporation
organized under the China Trade Act, 1922, or (2) from a foreign organized under the China Trade Act, 1922, or (2) from a foreign
corporation when it is shown to the corporation when $i t$ is shown to the setisfaction of the Commissioner
thet more than 50 percent of the gross income of such foreign cor thet more than 50 percent of the gross income of such foreign cor-
poration for the 3 -year period eixding with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as the corporation has been in existence) was derived from sources within the United States, including the share of such dividends received on stock owned by another partnership, syndicate, pool, etc. Enter as Item 10 (b) dividends from a domestic corporation not subject to taxation under Title I of the Revenue Act of 1932. Enter as Item 10 (c) dividends rom a foreign corpoparagraph.
Dividends reported in Item 10 (a) or 10 (c) must include Federal escise tax thereon withheld at source. Such tax is deductible in Item 17.
11. OTHER INCOME

Enter as Item 11 all other taxable income for which no space is provided elsewhere on page 1 of the return.
12. TOTAL INCOME

Enter as Item 12 the net amount of Items 3 to 11, inclusive, after 13. Salaries

Enter as Item 13 all salaries and wages not included as a deduction in line (c) of Item 2; except compensation for partaers or mernbers, which shall not be claimed as a deduction in this item or elsewhere
on the return.

## 1. RENT

Enter as Item 14 rent on business property in which the orcaniza ion has no equity. Do not include rent for a dwelling occupied by any partner or member for residential purposes

## 15. REPAIRS

Enter as Item 15 the cost of ordinary repairs to keep the property in a usable condition, includiag iabor, supplies, and other items whieh do not appreciably add to the value or lifo of the propertiy Wo not inelude expenditures for the cost of replacements or pertinnnent improvements to property, nor the cost of business equipment or furniture.


## 6. INTEREST

Enter as Item 16 interest on business indebtedneis to athers. Do Ot inelude interest on capital invested in or advanced to the business by any partner or member, nor interest on undebtedness incurred of upon which is wholly exempt from texation, or on indebtedness acurred or continued in connection with tho purchasing or carrying of an ennuity.
7. Taxes

Enter as Item 17 tames on busibess property or for carrying on business. Do not include tates assessed against local benefits tendne to increase the value of the property assessed, as for phang, etr., Federal income taxes, noi tases entered in Columa 7 of Itere 24 age of the return.

## 13. LOSSES BY FIRE. STORM. ETC.

Enter as Item 18 losses sustained daring the year, if incurred in he trade or business, or of property not connected with the trade or usiness, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensatod for by insurance or otherwise. Seo
ection 23 (c) of the Rerenue Act of 1932.
Explsin such losses in Scheduto $F$

## 19. BAD DEDTS

Enter as Item 19 debis, or portions thereol, arising from sales or servees that have beent relecteal in income, wiveh have been def he year, or such reasonable amount as has been added to a reserve or bad debts within the year.
If the debts are included in the deduction claimed, state in Schedule $G$ on Line (a) of what the debts consisted, Line (b) when they were created and vien laey beeame due, line (c) what cforts were made to collect,
If the amount deducted is an addition to a reserve, enter on the lines prorided in Schedule $G$ the amounts chnrged on account, and the bad debts charged off, for each of the past 4 years.
A debt previously eharged of as bad, if subsequently collected,
must be returned as income for the year in which collected.
20. DEPRECIATION, OBSOLESCENCE, AND DEPLETEON

Enter as Item 20 the depreciation claimed by reason of exhaustion, ear and tear of property used in the trade or business, or as obsonscence or depletion, and fill in Schedule H on page 2, giving whe seful life is less than actual life.
If the property was acquired by purchase on or atter March 1, 1913, the amount of deprecistion should be determined on the basis probable number of yoirs remaining of its useful life. In case the property wns purchazed prior to March 1, 1013, the amount of deprefiation will be determined in the same manner, except that it will be computed on its originat cost, less depreciation sustained prior to March 1, 1913, or the fair market value as of that date, whichever is grester. Land values or cost, must not be included in this schedule, and where land and buildings were purchased for a lump, sum, The total amount of depreciation allowed on each property in prior rears must be shown and if the cost of any asset has been fully recovered through previous depreciation allowances, the cost of such coset must not be included in the cost shown in the schedule of depreciable assets. See Section 23 (k) and 111 of the Revenue det f 1932.
Do not clam any deduction for depreciation in the value of a other property hedd any partiner or member as a dwelling, or of other property held for personal nse, nor for hand (exclusive of
provements thereon), nor on stocks, bonds, and like securities.

## 21. OTHER DEductions

Enter as Item 21 any other authorized deductions for which no pace is provided elsewhere on page $l$ of the return. Do not deduet the trade or busibess nor entered into for profit.
Explain deductions claimed in the space provided.

## 22. Total deductions

Enter as Item 22 the total of Titms 13 to 21, inclusive. Do not include any deduction chaimed in Schedulo A, B, or C.

## 23. NET INCOME

Enter as Item 23 the net income, which is obtained by deducting tem 22 from 1 tem 12, The net income of the organization shati bo method employed in keeping the books, unless such metbod does not slearly reffect the income.
24. PARTNERS' OR MEMBERS' SHARES OF INCOME AND CREDITS

Enter the names and addresses of the partaers or members on Lines (a), (b), (c), ete., in Column 1 of Item 24, page 1 of the return,
aid exiend in the proper columns each partner's or member s share show complete iuformation diecributed or not. Item 24 should als nership. syndicate, group, etc., having any interest during any portion of the tevable year
Credit for taxes.-It anterest was received on tax-frec cosenar. bonds in connection with which an ounership certificate on Form tro0 was filed, the tax of 2 percent paid at the source on such If income shond be allowated to the partners or merrbers in Column 6 Urited States is entered in Column 7, submit Form 1116 with this returi mith a receipt for each such tox paymient. In case the amount ontered in Column 7 ibfludes foreign taves accrued, attach to the form a certified copy of the return on which the anxes were based. The Commissioner may require the partners or menbers to give a bond on wom.
25. Nontaxable obligations, hiberty bonds. etc.

Enter on the proper lines in Column 2 of Schedule I at the foot of page 2 of the return the amount of obilzations or seeuritics ouned sydicate, roun etr. and in Column 3 the intarest thereon. Eact partner or member should be advised as to the amount of his shar of these obsigations and of the interest, in order that he may includ this information in his individual income tax return and determin Whether the interest on Liberty Bonds and atigations of the United States is whenet be tax.

## 26. RETLRNS BY PARTNERSHIPS, ETC

Every domestic partnership (including syndicates, groups, pools oint ventures, or other unincerporated organizations, through or by meins of which any business, financial operation, or venture rus's, estates, or corporations) and every foreign partoership syndicate, pool, etc., doing business within the United States or in receipt of income from sources therein regardloss of the amount hald make a return of income on this fom for the calendar year 933 , or on Form 100.3A for a fiscrl year.
See Section 1111 (a) (3) and Suppiement $F$ of the Revenue Act of
27. period to:be covered :my return

Except io the case of the first.retura the ormanization shall mak its return on the basis upon which the return was made for the accounting period immediakely prcceding unless, with the approval If the Commissioner, a change is made in the accounting period. If the organization desires to change its accounting period from one fiscal year to another fiscal year, en application for such chane shall be made on Form 1128 and forwarded to the collector prior to the expiration of 30 days frem the close of the proposed accounting petiod.

## 3. ACC*UED OR RECEIVED INCOME

If the books of account are kept on an accrual basis, report all the buoks though it has not been actually received or es incurred instead of expeases paic. received or constructively received, sueh as bank intereat credited to the accoms; of the organization, and expenses paid.

## 29. AFFIDAVIT

The return shail be swori to by any one of the partaers or memers. If receivers, trustees in bankruptey, or assignees are in contro of the property or business of the organization, such receivers rustecs, or assignees shall execute the return under oath. An Department in connection wita tax matters is not permitted to administer the oath

## 30. WHEN AND WHERE THE RETURN MUST BE FILED

A return for the calendar year 1933 must be sent to the collector of internal revenue for che district in which the organization has its princlpal offee or place of besiness so as to reach the collector' nership syndicate, pool etc, shall be filed on or before June 15 , 1934 with the Collector at Baltimore, Maryland.
The collector may grant a reasonable extension of time for filing a return, not to exceed 6 months, if application therefor is made before the date prescribed by law or filing such return, whenever in his judgment gond cause exists.

## 1. PENALTIES

For willful failure to maike a returi on time.-Not more than 10,000 , or imprisonment ior not more than one year, or both ozether with the costs of prosecution
For wilfoily making a false or fraudulent return.-Not more than :to,000, or imprisobment for not mor
logether with the costs of presecution.

## 32. INFORMATION at SOURCE

Every partnership, syndicate, pool, etc., making payments o salizes tother than salaries paid to the partaers or members), wages interost, rents, commissions, or other fixed or determingble ingome o $\$ 1,000$ or more during the calendar year, to a single person, anothe partnership, syndicate, pool, etc, or a fiduciary, or s2, 1006 and 1099 showing the amount of such parments and the name and address of each recipient. These forms will be furnished by any collector of interal revenue upon request. Such returns covering the calendar year 1933 must be forwarded to the Commissioner of Internai Revenue, Sorting Section, Washington, D.C., in time to be received not later than February 15, 1934.

## INDEX

A
Accident, casualty, fire, marine, mutual, total, etc., insurance companies,
Page
income-tax returns of corporations (see also Insurance) ..... 159
Accounts and notes payable, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Accounts and notes receivable, in corporation balance sheets: Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Additional tax, estate-tax returns ..... 52-57
Aerial transportation, income-tax returns of corporations engaged in (see also Transportation and other public utilities) ..... 157
Affiliated corporation returns (see also Consolidated corporation returns) ..... 4-5,
Agricultural machinery and equipment, income-tax returns of corporations engaged in manufacture of (see also Metal products) ..... 156
Agriculture and related industries:
Corporation income-tax returns:
Assets and liabilities, classified ..... 160
Compiled receipts and statutory deductions, classified ..... 142 ,
Consolidated returns ..... 34
Industrial subgroups ..... 154
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 172
Year, 1924 to 1933 ..... 190
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 83
Airplanes, seaplanes, etc., income-tax returns of corporations engaged in manufacture of (see also Manufacturing not elsewhere classified) ..... 157
Amended returns included ..... 2
Amusements-theaters, motion-picture producers, and motion-picturetheaters, etc.:Corporation income-tax returns (see also Service)158-159
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 85
Artificial ice, butter substitutes, cereals, coffee, spices, dairy products, etc., income-tax returns of corporations engaged in manufacture of (see also Food products) ..... 155
Asbestos, clay, granite, precious and semiprecious stones, salt, etc., income-tax returns of corporations engaged in mining and quarrying (sez also Mining and quarrying) ..... 154
Assets, in corporation balance sheets: ..... 29-32
Explanatory text
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 32, 166-171
Years, 1926 to 1933 ..... 49
Page
Auto tires and tubes, etc., income-tax returns of corporations engaged in manufacture of (see also Rubber products) ..... 155
Autobus lines, taxicabs, etc., income-tax returns of corporations (see also Transportation and other public utilities) ..... 157
Average net income and tax ..... $\begin{array}{r}5 \\ 6 \\ \hline\end{array}$
States. ..... 67
Average tax per return ..... 5
Net income classes ..... 67
States ..... 68
Average tax rate ..... 5
Net income classes ..... 68
Years and net income classes, 1916 to 1933 ..... 42
B
Bad debts, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28.
Total assets classes ..... 166-171
Bakery and confectionery products, income-tax returns of corporations engaged in manufacture of (see also Food and kindred products) ..... 154
Banking and related industries, income-tax returns of corporations en- gaged in (see also Finance) ..... 159
Beverages, soft drinks, distilling, etc., income-tax returns of corporationsengaged in manufacture of (see also Liquors and beverages, alcoholicand nonalcoholic)155
Blast furnaces, steel mills, rolling mills, products of, etc., income-tax re- turns of corporations engaged in manufacture of (see also Metal and its products) ..... 156.
Bonded debt and mortgages, in corporation balance sheets: Industrial groups. ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Bonds. (See Stocks and bonds, Estate-tax returns; Gift-tax returns.)
Bone, celluloid, and ivory products, income-tax returns of corporationsengaged in manufacture of (see also Rubber products)$15 E$
Boots, shoes, slippers, etc., income-tax returns of corporations engaged in manufacture of (see also Leather and its manufactures) ..... 155
Brokers, stock and bond, etc., income-tax returns of corporations (see also Finance) ..... 159.
Building and construction, etc., income-tax returns of corporations engaged in (see also Construction) ..... 157
Building materials and supplies, metal, income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 157
Business, individual income-tax returns: Amount and percent ..... 10.
Frequency distribution, by size of certain items of income and deduction ..... 13
Net income classes ..... 11, 79
Net profit and net loss:
Frequency distribution by size of certain items of income and deduction ..... 13
Industrial groups ..... 16-17
Industrial groups and size of net profit and net loss ..... 82-87
Net profit by years, 1925 to 1933 ..... 16.
No net ineome, amount ..... 21
Deficit classes ..... 138
Number of businesses:
Industrial groups ..... 16-17
Years, 1925 to 1933 ..... 16
Percentage distribution by net income classes ..... 12
States ..... 76 .
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933, net income $\$ 5,000$ and over ..... 44-46.
Business service, detective bureaus, trade shows, etc., income-tax returns of corporations engaged in (see also Service) ..... 159
C
Canned products, fish, fruit, vegetables, etc., income-tax returns of cor- porations engaged in manufacture of (see also Food and kindred products) ..... 154
Capital assets-Lands, buildings, and equipment in corporation balancesheets:Industrial groups160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Capital net gain, individual income-tax returns ..... 8-9
Income from-
Amount and percent ..... 8, 10
Frequency distribution by size of certain items of income and deduction ..... 14
Net income classes ..... 11
Net income exempt from normal tax ..... 8
No net income, amount ..... 21
By deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76
Years, 1922 to 1933 ..... 43-44
Years, 1922 to 1933, net income of $\$ 5,000$ and over ..... 44-46
Tax on-
Net income classes ..... 69
Net income classes by States ..... 88-137
Years, 1922 to 1933 ..... 39
Capital net loss, individual income-tax returns ..... 8-9
Frequency distribution by size of certain items of income and de- duction ..... 14
Net income classes ..... 11
No net income, amount ..... 21
By deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76-77
Tax credit for-
Net income classes ..... 69
Net income classes by States ..... 88-137
Years, 1923 to 1933 ..... 39
Capital stock, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Capital stock in corporations, estate-tax returns, by net estate classes. ..... 52-55
Carpets, floor coverings, etc., income-tax returns of corporations engaged in manufacture of (see also Textiles and their products) ..... 155
Cartage and storage, income-tax returns of corporations engaged in (see also Transportation and other public utilities) ..... 157
Cash, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Cash dividends paid, in corporation balance sheets:
Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
States ..... 141
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 160-165
Years, 1922 to 1933 ..... 27
Changes in tax laws affecting comparability of statistical data:
Corporation income-tax returns ..... 218-221
Estate-tax returns ..... 222-223
Changes in tax laws affecting comparability of statistical data-Contd. Page
Gift-tax returns ..... 224
Individual income-tax returns ..... 210-217
Charitable bequests:
Estate-tax returns ..... 52-55
Gift-tax returns ..... 61-63
Chemicals and allied products:
Corporation income-tax returns:
Assets and liabilities, classified ..... 163
Compiled receipts and statutory deductions, classified ..... 144
Consolidated returns ..... 33-34
Industrial subgroups ..... 156
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 181-182
Years, 1924 to 1933 ..... 192
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Cities and counties, number of individual income-tax returns by ..... 22
Clothing, income-tax returns of corporations engaged in manufacture of (see also Textiles and their products) ..... 155
Coal mining, income-tax returns of corporations engaged in (see also Mining and quarrying) ..... 154
Commission, income-tax returns of corporations (see also Trade) ..... 158
Common stock, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Community property income, individual income-tax returns: Net income classes ..... 75
Number of returns, net income, and percents
7
7
States ..... 73
Comparability with previous years ..... 5
Compensation of officers, corporation income-tax returns:142-153, 160-165
Industrial groups
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Compiled net profit (or deficit), corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 32, 166-171
Compiled receipts, corporation income-tax returns: Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 32, 166-171
Consolidated returns for affiliated corporations:
Explanatory text ..... 32-33
Industrial groups ..... 33-34
Net income and deficit classes ..... 34
Rate of tax ..... 33
Subsidiaries, number of ..... 35
Construction:
Corporation income-tax returns:
Assets and liabilities, classified ..... 164
Compiled receipts and statutory deductions, classified_ 145, 149, 153, 164
Consolidated returns ..... 33-34
Industrial subgroups ..... 157
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 185
Years, 1924 to 1933 ..... 193
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 83
Contributions, individual income-tax returns: Page
Amount and percent ..... 10
Net income classes. ..... 11, 81
No net income-Form 1040:
Amount of deduction for ..... 21
By deficit classes. ..... 138
Percentage distribution by net income classes ..... 12
States ..... 78
Years, 1917, 1920, 1922 to 1933 ..... 43-44
Years, 1917, 1922 to 1933 , net income of $\$ 5,000$ and over ..... 44-46
Corporation assets and liabilities. (See Assets and liabilities.)
Corporation deficit:
Assets and liabilities, classified ..... 160-165
Compiled receipts and statutory deductions, classified ..... 142-153, 160-165
Consolidated returns ..... 34
Deficit classes ..... 25
Deficit classes by years ..... 48
Defined ..... 3
Fiscal and part-year returns ..... 35-36
Industrial groups ..... 24
Industrial groups and subgroups ..... 154-159
Industrial groups by years, 1924 to 1933 ..... 190-194
Returns showing net income and no net income ..... 30
States ..... 141
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 32, 172-189
Years, 1916 to 1933 ..... 47
Years, 1924 to 1933, by States ..... 195-205
Years, 1926 to 1933, in corporation balance sheets ..... 49
Corporation income:
Gross:
Consolidated returns ..... 33-34
Industrial groups ..... 23-24
Industrial groups and subgroups ..... 154-159
Industrial groups by years, 1924 to 1933 ..... 190-194
States ..... 140-141
States by years, 1924 to 1933 ..... 195-205
Years, 1916 to 1933 ..... 47
Net:
Assets and liabilities ..... 160-165
Compiled receipts and statutory deductions ..... 142-153, 160-165
Consolidated returns ..... 33-34
Defined ..... 3
Fiscal year returns ..... 35-36
Industrial groups ..... 23-24
Industrial groups and subgroups ..... 154-159
Industrial groups and total assets classes ..... 172-189
Industrial groups by years, 1924 to 1933 ..... 190-194
Net income classes ..... 25
Part-year returns ..... 36
States ..... 140-141
States by years, 1924 to 1933 ..... 195-205
Total assets classes ..... 32, 172-189
Years by net income classes, 1930 to 1933 ..... 48
Years, 1909 to 1933 ..... 47
Corporation income tax:
Amount and percent ..... 22
Compared with tax collections ..... 3
Compiled receipts and statutory deductions ..... 142-153, 160-165
Consolidated returns ..... 33, 34
Fiscal year returns ..... 35-36
Income and profits taxes paid foreign countries ..... 26
Industrial groups ..... $24,142-149,160-165$
Industrial groups and subgroups ..... 154-159
Industrial groups by years, 1924 to 1933 ..... 190-194
Net income classes ..... 25
5984-35-17
Corporation income tax-Continued. Page
Part year returns ..... 36
Rates ..... 218-221
States ..... 140
States by years, 1924 to 1933 ..... 195-205
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-169
Years, 1909 to 1933 ..... 47
Corporation income-tax returns (see also Corporation deficit; Corporationincome; Corporation income tax):
Assets and liabilities, by industrial groups ..... 160-165, 166-171
Changes in tax laws affecting comparability of statistical data ..... 218-221
Comparison 1933 and 1932 returns ..... 22
Compiled receipts and statutory deductions ..... 142-153, 160-165
Consolidated returns ..... 33-34, 35
Deductions allowed life-insurance companies ..... 23
Deductions in. (See Deductions.)
Dividends. (See Dividends paid and Dividends received, corporation income-tax returns.)
Fiscal and calendar year returns tabulated
Fiscal and calendar year returns tabulated ..... 1-2 ..... 1-2
Fiscal and part year returns ..... 35-36
Geographic distribution ..... 5
Industrial classification ..... 4
Net income and deficit classes ..... 25
Number of-
Balance sheets ..... 31, 49
Industrial groups ..... 23-24
Industrial groups and subgroups ..... 154-159
States ..... 140-141
Years, 1909 to 1933 ..... 47
Years, 1930 to 1933 , net income and deficit classes ..... 48
Returns showing net income and no net income:
Compiled receipts and statutory deductions ..... 30
Industrial groups ..... 23-24
Industrial groups and subgroups ..... 154-159
Industrial groups by years, 1924 to 1933 ..... 190-194
States ..... 140-141
Years, net income and deficit classes ..... 48
Years, 1924 to 1933, by States ..... 195-205
Submitting and not submitting balance sheets ..... 28, 31
Total assets classes ..... 32. 172-189
Corporation compiled net profit (or deficit). (See Compiled net profit (ordeficit)s.)
Corporation statutory deductions. (See Statutory deductions.)
Corporation statutory net income. (See Statutory net income.)
Corporation surplus and undivided profits. (See Surplus and undividedprofits.)
Corporation taxes. (See Corporation income tax; Corporation war-profitsand excess-profits taxes.)
Corporation war-profits and excess-profits taxes:
Amounts, years 1917 to $1922 ; 1933$ ..... 47
Cost of goods sold, corporation income-tax returns:Industrial groups142-153, 160-165
Revision in process ..... 29
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Cost of other operations, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Cotton goods-Dress goods, plain cloth, etc., income-tax returns of corporations engaged in manufacture of (see also Textiles and their products) ..... 155
Counties and cities, number of individual income-tax returns by ..... 22
Credits, tax:
Corporation income-tax returns:Income and profits tax paid foreign countries26
Credits, tax-Continued. Page
Estate-tax returns ..... 52-55, 56
Individual income-tax returns:
Capital net loss. ..... 8, 39
Net income classes ..... 69
States by net income classes ..... 88-137
Years, 1923 to 1933 ..... 39
Cumulative distribution of individual income-tax returns. (See Individ-ual income-tax returns.)
Curative service, individual income-tax returns (see also Service):
Net profit and net loss from business. ..... 16-17
Size of net profit and net loss. ..... 85
D
Debts, bad, corporation income-tax returns. (See Bad debts.)
Debts, unpaid mortgages, etc., estate-tax returns by net estate classes ..... 52-55
Deductions:
Corporation income-tax returns:
Compiled receipts and statutory deductions. 142-153, 160-165, 166-171
Industrial groups ..... 142-153, 160-165
Returns showing net income and no net income ..... 23-24
States ..... 140-141
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Estate-tax returns:
Net estate classes ..... 52-55
Gift-tax returns:
Net gift classes ..... 61
Total gift classes ..... 62-63
Individual income-tax returns:
Amount and percent ..... 10
Capital net loss ..... 14
Contributions ..... 11-12
Interest paid ..... 44-46
Net income classes ..... 11-12
Net loss from business. ..... 11-12
Net loss from partnerships ..... 11-12
Net loss from sale of real estate, etc ..... 11-12, 14
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 77-78
Taxes paid ..... 44-46
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933, net income of $\$ 5,000$ and over ..... 44-46
Deficit. (See Individual deficit; Corporation deficit.)
Depletion, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Depreciation, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Dividends received:
Corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Individual income-tax returns:
Amount and percent. ..... 10
Frequency distribution by size of certain items of income and deductions ..... 14
Dividends received-Continued.
Individual income-tax returns-Continued. Page
Net income classes. ..... 11, 79
No net income:
Amount. ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 , net income of $\$ 5,000$ and over ..... 44-46
Dividends paid:
Corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
States ..... 140-141
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Years, 1922 to 1933 ..... 27
Domestic service-Laundries, restaurants, etc., income-tax returns of corporations ..... 158Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss. ..... 85
E
Earned net income, tax credit, 1924 to 1931 ..... 39
Educational service, individual income-tax returns, net profit and net loss from business (see also Service) ..... $16-17,85$
Electric light and power companies, income-tax returns of corporations (see also Transportation and other public utilities) ..... 158
Electric railways, etc., income-tax returns of corporations (see also Trans- portation and other public utilities) ..... 157
Electrical machinery and equipment, income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 156
Engineering service, individual income-tax returns, net profit and net loss from business (see also Service) ..... 86
Estate-tax returns:
Explanatory text ..... 50-51
Net estate classes ..... 52-55, 57
Number ..... 52-58
Rates, specific exemption and credits against tax, Revenue Acts 1916to 1932222-223
States, resident decedents ..... 56
Years, 1916 to 1934, resident and nonresident decedents ..... 58
Excess-profits tax:
Corporation income-tax returns:
Amount ..... 22
Industrial groups ..... 65
Industrial groups and subgroups ..... 154-159
Part year returns ..... 36
Rates and credits ..... 219
States ..... 140-141
Submitting and not submitting balance sheets. ..... 28
Total assets, classified ..... 166-169
Years, 1917-1922, 1933 ..... 47
Individual income-tax returns:
Amount (note 2) ..... 39
Partnership income-tax returns:
Amount (note 2) ..... 39
Exemptions from tax:
Estate-tax returns ..... 52-55
Gift-tax returns ..... 59, 61-63
Individual income-tax returns ..... 8, 67-68
F
Page
Factory machinery, etc., income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 156
Farming, cotton, grain, stock, etc., income-tax returns of corporations engaged in (see also Agriculture and related industries) ..... 154
Fertilizers, income-tax returns of corporations engaged in manufacture of (see also Chemicals and allied products) ..... 156
Fiduciary income, individual income-tax returns: Amount and percent. ..... 10
Net income classes ..... 11, 80
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States. ..... 77
Years, 1916 to 1922, 1933 ..... 43-44
Years, 1916 to 1922, 1933, net income $\$ 5,000$ and over ..... 44-46
Finance:
Corporation income-tax returns:
Assets and liabilities, classified ..... 165
Compiled receipts and statutory deductions, classified ..... 145,
149, 153
3, 165
3, 165
Consolidated returns ..... 33-34
Industrial subgroups ..... 159
Returns showing net income and no net income ..... 23-24
Special deductions allowed life insurance companies ..... 23
Total assets classes ..... 188
Years, 1924 to 1933 ..... 194
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss. ..... 86-87
Fiscal year returns:
Corporation:
Month ending the fiscal year. ..... 35
Net income and deficit classes ..... 36
Tabulated ..... 1, 35
Food and kindred products:
Corporation income-tax returns:
Assets and liabilities, classified ..... 161, 174-175
Compiled receipts and statutory deductions, classified ..... 143 ,
147, 151, 161
Consolidated returns ..... 33-34
Industrial subgroups ..... 154-155
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 174-175
Years, 1924 to 1933 ..... 190
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Foreign taxes:
Corporation income and profits taxes paid foreign countries ..... 26
Forest products:
Corporation income-tax returns:
Assets and liabilities, classified ..... 162, 179
Compiled receipts and statutory deductions, classified ..... 143,
147, 151, 162
Consolidated returns ..... 33-34
Industrial subgroups ..... 156
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 179
Years, 1924 to 1933 ..... 191
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Forestry, fishing, ice harvesting, etc., income-tax returns of corporations engaged in (see also Agriculture and related industries) ..... 154
Forms: Page
Corporation income-tax returns, $1120,1120 \mathrm{~L}$ ..... 234-240
Individual income-tax returns, 1040, 1040A ..... 228-233
Partnership returns, 1065 ..... 242-245
Frequency distribution of individual returns, $\$ 5,000$ and over, by size of certain items of income and deductions ..... 13-14
Funeral and administrative expenses-estate-tax returns, by net estate classes ..... 52-55
Fur. (See Textiles not elsewhere classified.)
Furniture, etc., income-tax returns of corporations engaged in manufacture of (see also Forest products) ..... 156
G
Gas companies, artificial and natural, income-tax returns of corporations (see also Transportation and other public utilities) ..... 158
Geographic distribution of returns defined ..... 5
Gift tax returns:
Deductions ..... 61-63
Exclusions ..... 59, 61-63
Explanatory text ..... 58-59
Form of property-Real estate, stocks and bonds, cash, insurance, ete- ..... 59, 61
Identical donors, 1932 and 1933 ..... 60
Net gift classes ..... 61
Number of returns, taxable and nontaxable ..... 62-63
Rates, Revenue Acts 1924 and 1932 ..... 224
Tax ..... 60-62
Total gift classes ..... 62-63
Total gifts by trust ..... 59
Gloves, harness, saddlery, tanning, trunks, etc., income-tax returns ofcorporations engaged in manufacture of (see also Leather and its manu-factures)155
Government securities, wholly and partially tax-exempt, reported inindividual income-tax returns. (See Tax-exempt obligations.)
Gross income, corporation income-tax returns:
Consolidated returns ..... 33-34
Defined ..... 3
Industrial groups ..... 23-24
Industrial groups and subgroups ..... 154-159
Industrial groups by years, 1924 to 1933 ..... 190-194
States ..... 140-141, 195-205
Years, 1916 to 1933 ..... 47
Gross estate, estate-tax returns:
Net estate classes ..... 52-55
States, resident decedents ..... 56
Years, 1916 to 1934, resident and nonresident decedents ..... 58
Gross receipts from other operations, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Gross sales, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
Submitting and not submitting balance sheets ..... 28
Total assets classes. ..... 166-171
H
Hardware, tools, etc., income-tax returns of corporations engaged in manu- facture of (see also Metal and its products) ..... 157
Heads of families, classified, individual income-tax returns ..... 7
Number and net income:
Net income classes ..... 74-75
States ..... 72-73
Historical summaries:
Estate-tax returns:
Resident and nonresident, 1916 to 1934 ..... 58
Historical summaries-Continued.
Corporation income tax returns: ..... Page
Assets and liabilities, 1926 to 1933 ..... 49
Industrial groups, 1924 to 1933 ..... 190-194
Net income classes, 1930 to 1933 ..... 48
States, 1924 to 1933 ..... 195-205
Years, 1909 to 1933 ..... 47
Gift-tax returns:
Years, 1932 and 1933 ..... 60
Individual income-tax returns:
Average rate of tax, 1916 to 1933 ..... 42
Net income by net income classes, 1916 to 1933 ..... 40
Number by net income classes, 1914 to 1933 ..... 39-40
Sources of income, 1916 to 1933 ..... 43-46
States, 1923 to 1933 ..... 88-137
Tax, 1916 to 1933 ..... 41
Years, 1913 to 1933 ..... 38-39
Holders and lessors of mining property, income-tax returns of corpora- tions (see also Mining and quarrying) ..... 154
Holding companies, income-tax returns of corporations (see also Finance) ..... 159
Household machinery and equipment, income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 157
Husbands and wives, individual income-tax returns of:Number and net income7
Net income classes. ..... 74-75
States ..... 72-73
I
Income and profits taxes paid foreign countries reported as tax credits:
Corporation income-tax returns ..... 26
Laws pertaining to ..... 219
Income. (See Corporation income; Individual income.)
Income tax. (See Corporation income tax; Individual income tax.)Income tax rates. (See Synopsis of income and profits tax rates.)Income tax returns. (See Corporation income-tax returns; Individualincome-tax returns.)
Individual income:
Net:
Amount and percent ..... 8, 10
Average per return ..... 5
Defined. ..... 3
Exempt from normal tax ..... 8
Net income classes ..... 11, 68
Net income classes and by sex and family relationship ..... 74-75
Net income classes and by States ..... 88-137
Percentage distribution by net income classes
12
12
Sex and family relationship ..... 7
Simple and cumulative distribution, amounts and percentages, by net income classes ..... 6, 70-71
States ..... 67, 88-137
States and by sex and family relationship ..... 72-73
Subject to normal tax ..... 8-69
Years, 1913 to 1933, amount ..... 38
Years, 1916 to 1933 , and by net income classes ..... 40
Years, 1923 to 1933 , and by States ..... 88-137
Nontaxable, under $\$ 6,000$ :
Net income classes ..... 68-69
Net income classes and by States ..... 88-137
Sources of:
Arount and percent ..... 10
Frequency distribution, by size of certain iters of income and deduction ..... 13-14
Net income classes ..... 11, 79-81
Net profit and net loss from business, returns of net income of $\$ 5,000$ and over, by industrial groups ..... 16-17, 82-87
Individual income-Continued.
Sources of-Continued.
No net income: Page
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes. ..... 12
States. ..... 76-78
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 net income of $\$ 5,000$ and over ..... 44-46
Total:
Amount and percent ..... 8, 10
Net income classes ..... 11, 80
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 77
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 , net income of $\$ 5,000$ and over ..... 44-46
Individual income tax (see also Excess profits tax; Capital net gain)
Amount, average per return, and rate on net income ..... 5
Amount by States ..... 67, 88-137
Average per return:
For 1933 and 1932 ..... 5
Net income classes ..... 68
States ..... 67
Years, 1916 to 1933 , and by net income classes ..... 42
Comparison, 1933 and 1932 ..... 5
Credits. (See Credits, Individual income-tax returns.) Net income classes ..... 68
Net income classes and by States ..... 88-137
Normal tax:
Net income classes ..... 69
Net income classes and by States ..... 88-137
Rates, Revenue Acts 1909 to 1932 ..... 211
Years, 1913 to 1933 ..... 39
Simple and cumulative distribution, amounts and percentages, by net income classes ..... 7
States ..... $67,88-137$
Surtax:
Net income classes ..... 69
Net income classes and by States ..... 88-137
Rates, Revenue Acts 1909 to 1932 ..... 214-215
Years, 1913 to 1933 ..... 39
Total:
Net income classes ..... 68
Net income classes and by States ..... 88-137
States ..... 67, 88-137
Years, 1913 to 1933 ..... 39
Years, 1916 to 1933, and by net income classes ..... 41
Years, 1923 to 1933, and by States ..... 88-137
Individual income-tax returns (see also Individual income; Individualincome tax):
Changes in tax laws affecting comparability of statistical data:
Credits216-217
Personal exemption ..... 211
Rates, Revenue Acts 1909 to 1932; Excess profits, normal tax and surtax ..... 210-217
Requirements for filing returns ..... 210-213
Supplemental rates and tax credits, Revenue Acts 1917 to 1932. ..... 216-217
Comparison 1933 and 1932 returns ..... 5
Deductions in. (See Deductions.)
1
1
Fiscal year returns tabulated
Fiscal year returns tabulated ..... 5
Method of compiling data, individual income-tax returns with net
income under $\$ 5,000$ ..... 2-3
Individual income-tax returns-Continued. ..... Page
Net income classes and, under $\$ 6,000$, by taxable and nontaxable returns ..... 68-69
Net income classes, by States and, under $\$ 10,000$, by taxable and nontaxable returns ..... 88-137
No net income, form 1040 ..... 21, 138
Deficit classes ..... 138
Sources of income and deduction ..... 21
States, number of returns and amount of deficit ..... 138
Number of:
Counties, cities, and townships ..... 22
Frequency distribution, by size of certain items of income and deductions ..... 13-14
Net income classes ..... 6
Net income classes, by years, 1914 to 1933 ..... 39-40
No net income ..... 21
Sex and family relationship ..... 7, 74-75
Simple and cumulative distribution, percentages by net income classes ..... 7, 70
States ..... 67, 88-137
Taxable and nontaxable returns, by years, 1916 to 1933 ..... 38
Years, 1913 to 1933 ..... 38
Percentage of population filing, by States ..... 67
Personal exemption and credit for dependents ..... 8
Net income classes ..... 67
States ..... 68
Procedure in tabulation ..... 1-3
Sex and family relationship:
7
7
Amount and percent
Net income classes and, under $\$ 6,000$, by taxable and non- taxable ..... 74-75
States ..... 72-73
Simple and cumulative distribution, number, and percent, by net income classes ..... 6, 70
Sources of income and deductions:
Amount and percent ..... 10
Frequency distribution, by size of certain items of income and deduction ..... 13-14
Net income classes ..... 11, 79-81
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76-78
Years, 1916 to 1933 ..... 42-44
Years, 1916 to 1933 , for net income of $\$ 5,000$ and over ..... 44-46
States ..... 67, 88-137
Tax-exempt obligations ..... 19-20
Unaudited returns tabulated ..... 2
Years, by net income classes ..... 39
Years, 1913 to 1933, number, net income, and tax ..... 38
Individuals required to file returns, 1913 to 1933. (See Synopsis of Income and Profits Taxes.)
Industrial classification, corporation income tax returns ..... 4 ..... 4
Insurance:
Insurance:
Estate-tax returns, by net estate classes ..... 52-55
Gift-tax returns by net gift classes ..... 61
Insurance companies (see also Finance):
Corporation income-tax returns. ..... 159
Special deductions allowed ..... 23
Interest other than tax-exempt, individual income-tax returns:
Amount and percent ..... 8, 10
Net income classes. ..... 11
No net income, by deficit classes ..... 138
Percentage distribution by net income classes ..... 12
Years, 1919 to 1933 ..... 43-44
Years, 1919 to 1933 , net income of $\$ 5,000$ and over ..... 44-46
Interest on Government obligations. (See Tax-exempt obligations.) Interest paid:
Corporation income-tax returns: Page
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Individual income-tax returns:
Amount and percent ..... 10
Net income classes ..... 11, 81
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States_ ..... 78
Interest received:
Corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Individual income-tax returns:
Amount and percent ..... 8, 10
Net income classes ..... 11, 80
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 77
Years, 1919 to 1933 ..... 43-46
Inventories, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Investments, tax-exempt and other than tax-exempt, in corporationbalance sheets:Industrial groups160-165
Industrial groups and total assets classes. ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Investment brokers, real estate, etc., individual income-tax returns:
Net profit and net loss from business. ..... 16-17
Size of net profit and net loss ..... 86
Investments in bonds, stocks, etc.:
Estate-tax returns by net estate classes ..... 52-55
Gift-tax returns by size of net gifts ..... 61
Iron and steel, products of blast furnaces, rolling mills, etc., income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 156
J
Jewelry, precious metal products and processes, income-tax returns of corporations engaged in manufacture of (see also Metal and its prod- ucts) ..... 157
Joint returns of husbands and wives, individual income-tax returns:
Number and net income ..... 7
Net income classes ..... 74
States. ..... 72
Joint-stock land banks, income-tax returns of corporations (see also Finance) ..... 159
Jointly owned property, estate-tax returns (note 3 ) ..... 54
K
Knit goods, hosiery, sweaters, etc., income-tax returns of corporations engaged in manufacture of (see also Textiles and their products) ..... 155

## L

Page
Labor, net profit and net loss from business, by industrial groups ..... 16-17
Leather and its manufactures:
Corporation income-tax returns:
Assets and liabilities, classified ..... 162
Compiled receipts and statutory deductions, classified ..... 143.
Consolidated returns ..... 147, 151, 162
Industrial subgroups ..... 155
Returns showing net income and no net income ..... 30
Total assets classes ..... 177-178
Years, 1924 to 1933 ..... 191
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Legal service, individual income-tax returns:
Net profit and net loss from business. ..... 16-17
Size of net profit and net loss ..... 86
Liabilities, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total asssets classes
Industrial groups and total asssets classes ..... 172-189 ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 32, 166-171
Years, 1926 to 1933 ..... 49
Life-insurance companies, income-tax returns of corporations:
Special deduction allowed ..... 23
Liquors and beverages (alcoholic and nonalcoholic):
Corporation income-tax returns:
Assets and liabilities, classified ..... 161
Compiled receipts and statutory deductions, classified_ 143, 147, 151, ..... 161
Consolidated returns ..... 33-34
Industrial subgroups ..... 155
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 175
Years ..... 190
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Loan companies, etc., income-tax returns of corporations (see also Finance) ..... 159
Locomotives and railroad equipment, income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 156
Loss from sale of capital assets, net:Corporation income-tax returns:142-153, 160-165
Industrial groups
Submitting and not submitting balance sheets. ..... 28
Total assets classes ..... 166-171
Loss from business, individual income-tax returns. (See Net loss frombusiness.)Loss from sale of real estate, stocks, bonds, etc.:Individual income-tax returns:
Amount and percent ..... 10
Frequency distribution by size of certain items of income and deduction ..... 14
Net income classes ..... 11, 80
No net income:
Amount and percent ..... 21
Deficit classe ..... 138
Percentage distribution by net income classes ..... 12
States ..... 77
Years, 1920 to 1933 ..... 43-44
Years, 1926 to 1933 , net income of $\$ 5,000$ and over ..... 44-46

M
Machinery-Building, construction, mining, etc. (See Metal and itsproducts.)
Manufacturing:
Corporation income-tax returns: ..... Page
Assets and liabilities, classified ..... 161-164
Compiled receipts and statutory deductions, classified ..... 142-
Consolidated returns ..... 33-34
Industrial subgroups ..... 154-157
Returns showing net income and no net income ..... 23-24
Total assets classes. ..... 173-184
Years, 1924 to 1933 ..... 190-193
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 83
Manufacturing not elsewhere classified:
Corporation income-tax returns:
Assets and liabilities, classified ..... 164
Compiled receipts and statutory deductions, classified ..... 145
$149,153,164$
Consolidated returns ..... 33-34
Industrial subgroups ..... 157
Returns showing net income and no net income. ..... 23-24
Total assets classes ..... 184
Years, 1924 to 1933 ..... 193
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Men, individual income-tax returns:
Number and net income ..... 7
Net income classes ..... 74
States ..... 72
Metal mining, copper, gold, iron, silver, etc., income-tax returns of cor- porations engaged in (see also Mining and quarrying) ..... 154
Metal and its products:
Corporation income-tax returns:
Assets and liabilities, classified ..... 163
Compiled receipts and statutory deductions, classified ..... 145,
Consolidated returns ..... 33-34
Industrial subgroups ..... 156-157
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 183
Years, 1924 to 1933 ..... 193
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Mill products, bran, flour, etc., income-tax returns of corporations engaged in manufacture of (see also Food and kindred products) ..... 154
Mining and quarrying:
Corporation income-tax returns:
Assets and liabilities, classified ..... 160
Compiled receipts and statutory deductions, classified ..... 142
$146,150,160$
Consolidated returns ..... 33-34
Industrial subgroups ..... 154
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 173
Years, 1924 to 1933 ..... 190
Individual income-tax returns:
Net profit and net loss from business. ..... 16-17
Size of net profit and net loss ..... 83
Miscellaneous assets, in corporation balance sheets: Industrial groups ..... 160-165
Items included ..... 30
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Miscellaneous deductions, corporation income-tax returns: Page
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Miscellaneous liabilities, in corporation balance sheets: Industrial groups ..... 160-165
Items included ..... 30
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Miscellaneous receipts, corporation income-tax returns: Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Mortgages in corporation balance sheets. (See Bonded debt and mort-gages.)
Mortgages, notes, and cash, estate-tax returns, by net estate classes...- ..... 52-55
Motion-picture producers, income-tax returns of corporations (see also Service-Amusements) ..... 158
Motion-picture theaters, income-tax returns of corporations (see also Service-Amusements) ..... 158
Motor vehicles, complete or parts, income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 156
Musical instruments, optical goods, etc., income-tax returns of corpora- tions engaged in manufacture of (see also Manufacturing not elsewhere classified) ..... 157
N
National banks, income-tax returns of corporations ..... 159
National Industrial Recovery Act ..... 218-219
Nature of business not given:
Corporation income-tax returns:
Assets and liabilities, classified ..... 165
Compiled receipts and statutory deductions, classified ..... 145
$149,153,165$
Consolidated returns ..... 33-34
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 189
Years, 1924 to 1933 ..... 194
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 87
Net estate, estate-tax returns (see also Estate-tax returns):
Defined ..... 50
Form of property ..... 52-55
Net estate classes ..... 57
States ..... 56
Years, 1916 to 1934 ..... 58
Net gift tax. (See Gift-tax returns).
Net income, corporation or individual. (See Corporation income; Indi-
vidual income.)
Net loss from business, individual income-tax returns:
Amount and percent ..... 10
Frequency distribution by size of certain items of income and deduc- tion ..... 13
Industrial groups ..... 16-17, 82-87
Net income classes ..... 11, 80
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
Size of net profit and net loss ..... 82-87
States ..... 77
Years, 1930 to 1933 ..... 44, 46
Net loss from partnership, individual income-tax returns:
Amount and percent ..... 10
Net income classes ..... 13
Net loss from partnership, individual income-tax returns-Continued.
No net income: ..... Page
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 78
Years ..... 44, 46
Net profit from business, individual income-tax returns:
Amount and percent ..... 10
Frequency distribution by size of certain items of income and deduc- tions ..... 13
Industrial groups ..... 16-17, 82-87
Industrial groups and size of net profit and net loss ..... 82-87
Years, 1916 to 1933 ..... 43-46
Normal income tax, individual income-tax returns (see also Individualincome tax)69, 88-137
Notes and accounts payable, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Notes and accounts receivable, in corporation balance sheets: Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
0
Obligations of the United States and its possessions, etc., individual income-tax returns:
Amount owned and interest received, by net income classes ..... 19-20
Obligations of States and Territories: Amount owned and interest received, by net income classes ..... 19-20
Office equipment, etc., income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 157
Oil and gas, income-tax returns of corporations engaged in production of (see also Mining and quarrying) ..... 154
Other income, individual income-tax returns: Amount and percent. ..... 10
Net income classes ..... 11, 80
No net income:
21
21
Amount
Amount ..... 138
Percentage distribution by net income classes ..... 12
States ..... 77
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 , net income $\$ 5,000$ and over ..... 44-46
Other taxable interest, individual income-tax returns:
Amount and percent ..... 10
Net income classes ..... 11, 80
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 77
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933, net income $\$ 5,000$ and over ..... 44-46
P
Packing house products, bacon, fresh meats, hams, etc., income-tax returnsof corporations engaged in manufacture of (see also Food and kindredproducts)154
Paper, pulp, and products:
Corporation income-tax returns: ..... Page
Assets and liabilities, classified ..... 163
Compiled receipts and statutory deductions ..... $144,148,152,163$
Consolidated returns ..... 33-34
Returns showing net income and no net income. ..... 23-24, 156
Total assets classes ..... 180
Years, 1924 to 1933 ..... 192
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Partially tax-exempt obligations, individual income-tax returns (see also
Wholly and partially tax-exempt obligations) ..... 8, 10, 11-12, 19-20, 21, 138
Part-year returns, corporation income-tax returns ..... 36
Partnership returns of income, number of, 1917 to 1933 ..... 22
Partnerships, individual income from:
Amount and percent ..... 10
Defined ..... 9
Net income classes ..... 11, 79
Net loss from ..... $10,11,12,78,81$
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76
War excess-profits tax (note 2) ..... 39
Years, 1917 to 1933 ..... 43-44
Years, 1917 to 1933 , net income of $\$ 5,000$ and over ..... 44-46
Personal exemption, individual income-tax returns:
Amount and percent ..... 8
Net income classes, and under $\$ 6,000$, by taxable and nontaxable returns ..... 68
States ..... 67
Petroleum and other mineral oil refining, income-tax returns of corpora- tions engaged in (see also Chemicals and allied substances) ..... 156
Population of the United States, estimated as of July 1, 1933 ..... 67
Power of appointment, estate-tax returns, by net estate classes (note 3) _- ..... 54
Precious metals, jewelry, products and processes, etc., income-tax returns of corporations engaged in manufacture of (see also Metal and its products) ..... 157
Preferred stock, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Printing, publishing, and allied industries:
Corporation income-tax returns:
Assets and liabilities, classified ..... 163
Compiled receipts and statutory deductions, classified. 144, 148, 152, 163
Consolidated returns ..... $33-34$
Returns showing net income and no net income. ..... 23-24, 156
Total assets classes ..... 181
Years, 1924 to 1933 ..... 192
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Professional service, curative, educational, legal, etc., income-tax returns of corporations engaged in (see also Service) ..... 159
Profit from sale of capital assets, corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Profit from sale of real estate, stocks, bonds, etc.:
Individual income-tax returns:Amount and percent10
Frequency distribution by size of certain items of income and deduction ..... 14
Net income classes ..... 11, 79
Profit from sale of real estate, stocks, bonds, etc.-Continued.
Individual income-tax returns-Continued.
No net income: Page
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76
Years, 1917 to 1933 ..... 43-44
Years, 1917 to 1933 , net income of $\$ 5,000$ and over ..... 44-45
Property in estate-tax returns of resident decedents by net estate classes, classified ..... 52-55
Property previously taxed, estate-tax returns (note 3) ..... 54Public utilities. (See Transportation and other public utilities.)
Q
Quarrying, income-tax returns of corporations and individuals engaged in. (See Mining and quarrying.)
R
Radio broadcasting companies, income-tax returns of corporations (see also Transportation and other public utilities) ..... 158
Radios, complete or in parts, income-tax returns of corporations engaged in manufacture of (see also Manufacturing not elsewhere classified) ..... 157
Rail transportation, income-tax returns of corporations engaged in (see also Transportation and other public utilities ..... 157
Real estate, buildings and equipment. (See Capital assets.)
Real estate and holding companies, etc., income-tax returns of corpora- tions (see also Finance) ..... 159
Real estate:
61
61
Gift-tax returns, by gift classes
Gift-tax returns, by gift classes ..... 6-17, 87
Estate-tax returns, by net estate classes ..... 52-55
Receipts, compiled, income-tax returns of corporations. (See Compiledreceipts, Corporation returns.)
Rents and royalties:
Corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Individual income-tax returns:
Amount and percent
Amount and percent ..... 10 ..... 10
Frequency distribution by size of certain items of income and deductions ..... 14
Net income classes ..... 11, 79
No net income:
Amount ..... 21
Deficit classes. ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 , net income of $\$ 5,000$ and over ..... 44-45
Requirements for filing individual income-tax returns (see also Revenue Acts, 1909 to 1932) ..... 210-211
Restaurants, hotels, etc., income tax returns of corporations (see also Service) ..... 158
Retail trade, income tax returns of corporations engaged in (see also Trade) ..... 158
Returns tabulated, individual and corporation ..... 1-3
Returns on form 1040, no net income: Deficit classes ..... 138
Sources of income and deduction ..... 21, 138
States ..... 138
Revenue Acts, 1909 to 1932 :
Corporation income-tax returns:
Income and profits tax rates and credits. ..... 218-221
Estate-tax returns:
Tax rates, specific exemption, and credits against estate tax ..... 222-223
Excess-profits-tax rates, war and ..... 219
Revenue Acts, 1909 to 1932-Continued.
Gift-tax returns: Page
Tax rates and specific exemption ..... 224
Individual income-tax returns:
Required to file returns; personal exemptions, credit for depend- ents, and normal tax rates ..... 210-211
Supplemental income and profits tax rates and tax credits. ..... 216-217
Surtax rates ..... 214-215
Revised items in tables, Statistics of Income for 1930, 1931, and 1932 ..... 36-37
Revision of amount of taxes paid other than income tax and cost of goods sold ..... 29
Royalties. (See Rents and royalties.)
Rubber products:
Corporation income-tax returns:
Assets and liabilities, classified ..... 162
Compiled receipts and statutory deductions, classified ..... 143
Consolidated returns ..... 33-34
Industrial subgroups ..... 155
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 178-179
Years, 1924 to 1933 ..... 191
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
S
Salaries, wages, commissions, fees, etc.:
Individual income-tax returns:
Amount ..... 10
Frequency distribution by size of certain items of income and de- ductions ..... 13
Net income classes ..... 11, 79
Net profit and net loss from business ..... 17
No net income:
Amount ..... 21
Deficit classes
Deficit classes ..... 138 ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 , net income of $\$ 5,000$ and over ..... 44-45
Sale of real estate, stocks, bonds, etc. (See Profits from sale of real estate,stocks, bonds, ete.)
Sales, gross. (See Gross sales.)Sawmill and planing mill products, income-tax returns of corporations en-gaged in manufacture of (see also Forest products)156
Securities, wholly and partially tax-exempt. (See Tax-exempt obligations;Obligations.)
Service:
Corporation income-tax returns:
Assets and liabilities, classified ..... 165
Compiled receipts and statutory deductions, classified ..... 145
149, 153, 165
Consolidated returns ..... 33-34
Industrial subgroups ..... 158-159
Returns showing net income and no net income ..... 23-24
Total assets classes ..... 187
Years, 1924 to 1933 ..... 194
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss. ..... 85-86
Shipbuilding and repairing, income-tax returns of corporations engaged in (see also Construction) ..... 157
Silk and rayon goods, etc., income-tax returns of corporations engaged in manufacture of (see also Textiles and their products) ..... 155
Simple and cumulative distribution of individual income-tax returns. (SeeIndividual income-tax returns.)
5984-35-18
Soft drinks, mineral waters, wine, etc., income-tax returns of corporations engaged in manufacture of (see also Liquors and beverages)
Page ..... 155
Sources of income and deductions, individual income-tax returns
Amount and percent
Frequency distribution by size of certain items of income and deduc- ..... 10
tions. ..... 13-14
Net income classes ..... 11-12, 79-81
No net income:
Amount ..... 21
Deficit classes ..... 138
Percentage distribution by net income classes ..... 12
States ..... 76-78
Years, 1916 to 1933 ..... 43-44
Years, 1916 to 1933 , net income of $\$ 5,000$ and over ..... 44-46
State and local securities, reported in individual income-tax returns ..... 19-20
State and municipal bonds, estate-tax returns, by net estate classes ..... 52-55
State and private banks, income-tax returns of corporations (see also Finance) ..... 159
Statutory deductions, corporation income-tax returns:
Industrial groups ..... $142-153,160-165$
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Statutory net income (or net deficit), corporation income-tax returns:
Industrial groups ..... 142-153, 160-165
Industrial groups and total assets classes ..... 172-189
Total assets classes ..... 32, 166-171
Steam railroads, etc., income-tax returns of corporations engaged in (see also Transportation and other public utilities) ..... 157
Stock and bond brokers, income-tax returns of corporations (see also Finance) ..... 159
Stock dividends in corporation income-tax returns. (See Dividends.)
Stock dividends paid, in corporation balance sheets:Industrial groups142-153, 160-165
States ..... 141
Submitting and not submitting balance sheets ..... 28
Total assets classes ..... 166-171
Years, 1922 to 1933 ..... 27
Stocks and bonds:
Gift-tax returns ..... 61
Estate-tax returns ..... 52-55
Stone, clay, and glass products:
Corporation income-tax returns:
Assets and liabilities, classified ..... 163
Compiled receipts and statutory deductions, classified_144, 148, 152 ..... 2, 163
Consolidated returns ..... 33-34
Returns showing net income and no net income ..... 23-24, 156
Total assets classes ..... 182-183
Years, 1924 to 1933 ..... 192
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Subsidiaries, corporation income-tax returns. (See Consolidated returns.)
Sugar-Cane, beet, maple, etc., income-tax returns of corporations en-gaged in manufacture of (see also Food and kindred products)155
Surplus and undivided profits, in corporation balance sheets:
Industrial groups ..... 160-165
Industrial groups and total assets classes ..... 172-189
Returns showing net income and no net income ..... 30
Total assets classes ..... 166-171
Years, 1926 to 1933 ..... 49
Surtax, individual income tax (see also Individual income tax) ..... $39,69,88-137$
Synopsis of Federal income and profits-tax rates, estate- and gift-tax rates,
credits210-224

## T

## Tax credit. (See Credit.)

Taxes. (See Corporation income tax; Individual income tax; Estate tax; Gift tax; Foreign taxes.)
Taxes paid other than income tax:
Corporation income-tax returns: Page


Submitting and not submitting balance sheets-..............................-. 28

Individual income-tax returns:


No net income:





Tax-exempt income. (See Dividends, Exemptions; Tax-exempt investments.)
Tax-exempt interest. (See Tax-exempt investments.)
Tax-exempt investments:
Corporation income-tax returns:
Industrial groups........................................................ 160-165



Estate-tax returns, size of net estate...............................................-52-55


Telephone and telegraph companies, income-tax returns of corporations
(see also Transportation and other public utilities)

Textiles and their products:
Corporation income-tax returns:

Compiled receipts and statutory deductions, classified. 143, 147, 151, 161


Returns showing net income and no net income..................-23-24, 155


Individual income-tax returns:
Net profit and net loss from business_-.............................. 16-17
Theaters, legitimate, vaudeville, etc., income-tax returns of corporations

Tires and tubes, ete., income-tax returns of corporations engaged in the manufacture of (see also Rubber products)

## Tobacco products:

Corporation income-tax returns:

Compiled receipts and statutory deductions, classified. 143, 147, 151, 161




Individual income-tax returns:

Trade:
Corporation income-tax returns:

Compiled receipts and statutory deductions, classified. 145, 149, 153, 165
Consolidated returns.
33-34

Returns showing net income and no net income-.------..- $23-24,158$


Trade-Continued.
Individual income-tax returns: Page
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 84
Transfers made in contemplation of death, estate-tax returns, by net estate classes (note 3) ..... 54
Transportation and other public utilities:
Corporation income-tax returns:
Assets and liabilities, classified ..... 164Compiled receipts and statutory deductions, classified. 145, 149, 153, 164
Consolidated returns
33-34
Industrial subgroups ..... 157-158
Returns showing net income and no net income ..... 1-24, 157
Total assets classes ..... 185-186
Years, 1924 to 1933 ..... 193
Individual income-tax returns:
Net profit and net loss from business ..... 16-17
Size of net profit and net loss ..... 84
Trust companies, savings banks, etc., income-tax returns of corporations (see also Finance) ..... 159

## U

Undivided profits, corporation income-tax returns. (See Surplus and undivided profits.)
United States Government bonds, wholly and partially tax exempt,reported in individual income-tax returns (see also Tax-exempt invest-ments)18-20
W
Wages, salaries, commissions, etc., individual income-tax returns. ..... (SeeSalaries, wages, commissions, etc.)
War-profits and excess-profits taxes. (See Excess-profits tax.)
Water companies, corporation income-tax returns (see also Transportation and other public utilities) ..... 158
Water transportation, income-tax returns of corporations (see also Trans- portation and other public utilities) ..... 157
Wholly and partially tax-exempt obligations, individual income-tax returns ..... 19-20
Amount owned by net income classes ..... 19
Interest received by net income classes. ..... 20
Wives and husbands, joint individual returns of. (See Husbands.)
Wives, separate individual income-tax returns of:
Number of returns and amount of net income. ..... 7
Net income classes ..... 75
States. ..... 73
Women, single, individual income-tax returns of:
Number of returns and amount of net income:
Net income classes ..... 74-75 ..... 72-73
Woolen and worsted goods, income-tax returns of corporations engaged in manufacture of (see also Textiles and their products) ..... 155


[^0]:    1 For general explanations, see pp. 1-5.

[^1]:    ${ }^{1}$ Includes returns for income of estates or property held in trust. which are distributed by sex and family relationship of the testator or grantor. For general explanations, see pp. 1-5.
    ${ }_{2}$ Excludes separate returns of community property income of husband and wife in which the net income is under $\$ 5,000$ and joint returns of husband and wife which show net income under $\$ 10,000$. In tabulating joint returns of community property, net income of $\$ 10,000$ and over, the data are divided to represent the separate returns of husband and wife, the net income class for each of the separate returns being one-half of the cornbined net income of the joint return. Returns of community property income not included under this heading are classified either under joint returns of husbands and wives, etc., or wives filing separate returns from husbands.

[^2]:    ${ }^{1}$ For general explanations, see pp. 1-5.
    ${ }_{2}$ See text, p. 9.
    ${ }^{3}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 8 and 9.)

    - Interest received on Liberty 4- and 41/4-percent bonds and Treasury bonds on a principal amount in excess of $\$ 5.000$, which is subject to surtax if the net income is 0 ver $\$ 6,000$. (See lines 9 and 22 , form 1040 , p. 228 .)

    5 Excludes amounts reported on schedule A as business deductions.

[^3]:    ${ }^{1}$ For general explanations, see pp. 1-5. $\quad 2$ See text p. 9.
    1 Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 8 and 9. )
    4 Interest received on Liberty 4-and 414-percent bonds and Treasury bonds on a principal amount in excess of $\$ 5,000$, which is subject to surtax if the net income is over $\$ 6,000$. (See items 9 and 22 , form 1040 , p. 228.)
    ${ }^{5}$ Excludes amounts reported in Schedule $A$ as business deductions.

[^4]:    ${ }^{1}$ For general explanations, see pp. 1-5.
    ${ }^{2}$ See text, p. 9.
    ${ }^{3}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 8 and 9.)

    - Interest received on Liberty 4- and 414-percent bonds and Treasury bonds on a principal amount in excess of $\$ 5,000$, which is subject to surtax if the net income is over $\$ 6,000$. (See items 9 and 22, form 1040 , p. 228.)

    Excludes amounts reported in schedule A as business deductions.

[^5]:    Frequency distribution by size of certain items of income and deduction, individual riturns for 1933 of net income of $\$ 5,000$ and over, showing number of returns and the amount of income and loss

[^6]:    ${ }^{1}$ As of the end of the year.
    ${ }^{2}$ Includes other obligations of United States issued on or before Sept. 1, 1917.

[^7]:    ${ }^{1}$ For general explanations, see pp. 1-5.
    ${ }^{2}$ Gross income and deductions correspond to total income and total deductions (items 13 and 25, respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5, respectively, on face of return).
    includes special nonexpense deductions of life insurance companies. (See p. 23.)

[^8]:    ${ }^{1}$ For general explanations, see pp. 1-5.
    ${ }^{2}$ Gross income and deductions correspond to total income and total deductions (items 13 and 25 , respectively, on face of return) plus, in each instance, cost of goods sold and cost of operations (items 2 and 5 , respectively, on face of return)
    ${ }^{3}$ Includes excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act).
    ${ }^{4}$ Includes special nonexpense deductions of life insurance companies. (See p. 23.)

[^9]:    ${ }^{1}$ Includes excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act).

[^10]:    ${ }^{1}$ Revised. See text, p. 37.

[^11]:    ${ }^{1}$ Gross sales where inventories are an income-determining factor. For "Cost of goods sold" see Statutory deductions.
    ${ }^{2}$ Gross receipts from operations where inventories are not an income-determining factor. For "Cost of other operations" see Statutory deductions.
    ${ }^{3}$ Includes obligations of States and Territories, or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
    ${ }^{4}$ Includes net profit from sale of capital assets (real estate, stocks, bonds, etc.) but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule L of the return.
    5 "Cost of goods sold" and "Taxes paid other than income tax" are in process of revision. (See text, p. 29.)

[^12]:    Consolidated corporation returns for 1933 by major industrial groups, showing total number of returns, number with net income and no net income, gross income, net income or deficit, and total tax ${ }^{1}$

[^13]:    1 For general explanations, see pp. 1-5.
    2 Gross income corresponds to total income (as reported on face of return) plus cost of goods sold.
    ${ }^{3}$ Includes excess profits tax (effective June 30, 1933, under provisions of National Industrial Recovery Act) aggregating $\$ 254,401$.

[^14]:    ${ }^{1}$ Includes excess-profits tax (effective June 30, 1933, under provisions of National Industrial Recovery Act) aggregating $\$ 254,401$.

[^15]:    ${ }^{1}$ Includes excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery

[^16]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 210-217. Returns for 1913 pertain to the last 10 months of that year; taxes shown for 1913 to 1915 , inclusive, are receipts for fiscal year ended June 30, immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; 1916 and subsequent years' tax is amount reported on returns.

[^17]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 210-217. The returns for 1913 are omitted, as they pertain only to the last 10 months of that year.
    ${ }_{2}$ Excludes 7,635 returns of married women making separate returns from husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total appears as one return. In all other years the returns of married women filed separately are included in their individual income classes independently of the husband's income.

[^18]:    1 Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 210-217. Data for returns of net income under $\$ 5,000$ estimated on basis of sample for 1918 to 1927 and 1929; and partly estimated and partly tabulated 1923, 1930, and following years.

[^19]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp.210-217. Data for returns of net income under $\$ 5,000$ estimated on basis of sample for 1918 to 1927 and 1929 ; and partly estimated and partly tabulated 1928, 1930, and following years.

[^20]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 218-221; general explanations appear on pp. 1-5 and p. 22. The period 1909 to 1915 includes, to a limited extent, additions made by audit and delinquent returns filed. Taxes shown for 1909 to 1915 , inclusive, are receipts for fiscal year ended June 30, immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; 1916 and subsequent years, tax is armount reported on income-tax returns; taxes for 1913 include income tax, $\$ 32,456,663$; excise tax, $\$ 10,671,077$ (Act of Aug. 5,1909 ).
    ${ }^{2}$ Prior to 1927 , returns for inactive corporations showing no income data were included with returns showing no net income
    ${ }^{3}$ Returns showing net income in excess of $\$ 5,000$ exemption
    4 Returns showing net income not in excess of $\$ 5,000$ exemption or deficit.
    ${ }^{5} 1915$ contains approximately 32,000 returns related to 1914 . (See Annual Report Commissioner of Internal Revenue, 1916, p. 26.)

    6 On net income earned from July 1 to Dec. 31, 1921, reported on fiscal year returns whose accounting period terminated subsequent to July $1,1922$.
    ${ }^{7}$ Revised figures.
    ${ }^{8}$ Deficit in excess of net income.
    ${ }^{9}$ Excess profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act)

[^21]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 218-221; general explanations appear on pp. 1-5 and p. 22. Figures for returns showing net income for 1918 and 1920 to 1924, inclusive, and for returns showing net income and no net income for 1925 to 1929, inclusive, appear in Statistics of Income for 1930, pp. 49-50.

[^22]:    1 Excludes returns for inactive corporations.
    2 See text, p. 29.
    ${ }^{3}$ Includes cash in till and deposits in bank.
    ${ }^{4}$ Revised. For text explaining revisions, see Statistics of Income for 1928, p. 33; Statistics of Income for 1930, p. 28; Statistics of Income for 1931, p. 32; and Statistics of Income for 1933, pp. 36-37.
    ${ }^{6}$ Includes obligations of States and Territories or minor political subdividions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
    6"Investments other than tax-exempt" not segregated from "Miscellaneous assets not distributed" prior to 1929 . For explanation of changes, see p. 29.

[^23]:    ${ }^{1}$ The estates of decedents dying subsequent to May 10, 1934 (filed under the provisions of the Revenue Act of 1934), are tabulated with the estates of decedents dying between June 6, 1932, and May 10, 1934 (filed under the Revenue Act of 1932)
    ${ }^{2}$ Net estate after deduction of specific exemption of $\$ 100,000$.
    1 The following items are distribute 1 by form of property: Joiatly owned property, $\$ 50,342,670$; transfers made in contemplation of or intended to take effect at or after death, $\$ 64,155,573$; general power of appointment exercised by will or by deed in contemplation of death, $\$ 14,024,907$; and property from an estate taxed within 5 years, value at date of present decedent, $\$ 74,049,065$. For statisties from estate-tax returns filed during 1927 to 1932 , "jointly owned property" only was distributed in this manner.

    4 Securities the interest on which is wholly or partially exempt from the normal income tax and surtax of the Federal Government.

[^24]:    ${ }^{1}$ The estates of decedents dying subsequent to May 10, 1934 (filed under the provisions of the Revenue Act of 1934), are tabulated with the estates of decedents dying between June 6, 1932, and May 10, 1934 (filed under the provisions of the Revenue Act of 1932).
    ${ }^{2}$ Net estate after deduction of specific exemption provided in 1926 act.
    ${ }^{3}$ Net estate after deduction of specific exemption provided in 1932 act.

[^25]:    11932 covers period June 6 to Dec. 31, 1932.

[^26]:    For footnotes, see p. 63.

[^27]:    ${ }^{1}$ Includes Alaska.

[^28]:    1 Classes grouped to conceal identity of taxpayer.

[^29]:    1 Includes Alaska.

[^30]:    t Nontaxable returns. Specific exemptions from normal tax exceed net income.
    Classes grouped to conceal identity of taxpayer.

    - See footnote 2 on p. 7.

[^31]:    1 For explanation of item see p. 9.
    ${ }^{2}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 8 and 9. .) For explanation of changes in 1932 act affecting the deduction of losses of sales of stocks and bonds, see p. 217.
    ${ }_{3}$ Includes Alaska.
    4 Interest received on Liberty 4 - and 414 percent bonds and Treasury bonds on a principal amount in excess of $\$ 5,000$, which is subject to surtax if the net income is over $\$ 6,000$. (See items 9 and 22 form 1040 ,. p. 228.)

    6 Excludes amounts reported under schedule $A$ as business deductions.

[^32]:    ${ }^{1}$ This table excludes income from salaries, wages, commissions, fees, etc., as shown in item 1 on face of return.
    ${ }^{2}$ Not available.

[^33]:    For footnotes, see p. 137.

[^34]:    For footnotes, see p. 137.

[^35]:    For footnotes, see p. 137.

[^36]:    For footnotes, see p. 137.

[^37]:    1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
    2 Classes grouped to conceal identity of taxpayer.
    ${ }^{3}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 210-217.

    - Includes Alaska.

[^38]:    1 For explanation of item, see p. 9.
    ${ }^{2}$ Includes amounts from sale of capital assets held more than 2 years.

[^39]:    'Gross sales where inventories are an income-determining factor For "Cost of goods sold" see Statutory deductions.
    ${ }_{2}$ Gross receipts from operations where inventories are not an income-determining factor. For "Cost of other operations" see Statutory deductions.
    ${ }^{3}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
    4 Includes net proft from sale of capital assets (real estate, stocks, bonds, etc.) but not gross receipts from these items. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return

[^40]:    For footnotes, see p. 189.

[^41]:    For footnotes, see p. 189.

[^42]:    For footnotes, see p. 189.

[^43]:    1 Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 218-221.
    ${ }_{2}$ Prior to 1927 , returns for inactive corporations showing no income data were included with returns showing no net income.
    ${ }_{3}$ Gross income corresponds to total income as reported on face of return, plus the cost of goods sold.
    4 Includes excess-profits tax (effective June 30, 1933, under provisions of the National Industrial Recovery Act).
    © Liquors and beverages included in "Food and kindred products," 1924-32.
    " Includes "Tobacco products."
    Not available.
    ${ }^{8}$ Revised figures.

[^44]:    1 Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a) of the Revenue Act of 1924.

[^45]:    Upon tuch change were any asset values increased or decreased
    4. State the amount of deferred dividend funds at the end of the taxable year, exclusive of any amount held for paymenta during the following tarabio year:

