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# STATISTICS OF INCOME FOR 1931 

Treasury Department, Office of Commissioner of Internal Revenue, Washington, D.C., October 18, 1933.

Sir: In accordance with the provisions contained in the Revenue Act of 1916 and subsequent Acts for the publication annually of statistics with respect to the operation of the income, war-profits, and excess-profits tax laws, I have the honor to transmit herewith a report entitled "Statistics of Income for 1931," prepared from the incometax returns of individuals and corporations for that year filed during 1932, with a historical presentation of the income and tax liability reported by individuals and corporations since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. The report also contains tabulations of data from estate-tax returns filed during 1932, irrespective of the date of death of the decedent, and a brief historical summary.

## GENERAL EXPLANATIONS

Returns tabulated.-In general, the returns included in this report are for the calendar year 1931, filed under the provisions of the Revenue Act of 1928. However, a considerable number of corporation returns and a negligible number of individual returns are for a fiscal year other than the calendar year. Thus there are included with the returns for the calendar year 1931, returns with fiscal year ending within the period July 1, 1931, to June 30, 1932, and fractional (part year) returns for which the greater part of the period falls in 1931. Returns with income falling in the calendar year 1932 are filed under the provisions of the Revenue Act of 1932 as well as that of 1928.

The general tables therefore include calendar, fiscal, and fractional (part year) returns, except when otherwise specified. The general tables for corporations include all returns, those showing net income as well as those showing no net income.

The general tables for individuals include only returns showing net income. The data tabulated from returns with no net income are shown on pages 19, 125. Prior to 1928 no tabulations were made from returns with no net income. The Revenue Act of 1921 and subsequent acts provide that a return be filed, irrespective of the amount of net income (or deficit), by every individual, if single or if married and not living with husband or wife, having a gross income of $\$ 5,000$ and over, and every married couple living together having an aggregate gross income of $\$ 5,000$ and over. Moreover, returns showing net income below the minimum provided by the revenue acts are frequently filed by married couples who elect to file separate returns as provided by law; also as part year returns filed in the case of the death of the taxpayer and covering the income period to the date of death, and in cases where the taxpayer elects to change the accounting period.

The statistics contained in this report are based on the taxpayers' returns as filed, unaudited except for a preliminary examination to insure proper execution of the returns, and include amended returns showing net income of $\$ 100,000$ and over, but do not include amended returns with net income under $\$ 100,000$. Income-tax returns filed by individuals having net income of $\$ 5,000$ and over and individual returns of net income under $\$ 5,000$ which display income characteristics similar to those usually found in returns of net income of $\$ 5,000$ and over, such as varied or unusual sources of income or large total income, and all returns filed by corporations, pass through the statistical section, and the data are tabulated from each of these returns.

The statistics applying to individual returns with net income under $\$ 5,000$, except those specified above (which numbered approximately 133,000 ), represent estimates based on samples of such returns. Averages for the various items from a sample for each State are applied to the total number of returns of the class which they represent to secure estimates for the particular State. The samples are selected from both forms on which individual incomes are reportedform 1040 for net income from salaries or wages of more than $\$ 5,000$, or income regardless of amount from business, profession, rents, or sale of property, and form 1040-A for net income of not more than $\$ 5,000$, derived chiefly from salaries and wages. All 1040 returns are sent to Washington for audit, and those with net income under $\$ 5,000$ are sampled by the statistical section. The 1040-A returns are audited in the collection districts, and samples only are sent to Washington.

The sample for 1931 included approximately 214,000 returns on form 1040, and 200,000 on form $1040-\mathrm{A}$, representing for each collection district not less than 10 percent of the number of each form of return with net income under $\$ 5,000$, distributed approximately equally between taxable and nontaxable returns. The specified minimum for the 1040 returns was 4,000 wherever the number filed exceeded that figure, and for 1040 -A's the minimum was 2,000 wherever the number filed exceeded that figure. When the number of returns filed in any collection district in this class was less than the respective minima the entire number filed was tabulated.

For 1929 and subsequent years the number of returns with net income under $\$ 5,000$ is based in part on Income Tax Unit reports and in part on reports of collectors; for years prior to 1929 it is based on collectors' reports. (See 1929 Statistics of Income, p. 2.)

Certain basic tables heretofore included in the Statistics of Income have been omitted. However, the data, if available, may be obtained from the Bureau of Internal Revenue upon request. In certain text and basic tables the amounts in dollars are expressed in thousands. In every case where this rounding occurs it is clearly indicated in the subtitle or in a column heading of the table.

General definitions.-Throughout this report "net income" represents the amount of gross income, as defined in the revenue act effective for the year for which the income is returned, in excess of the deductions claimed by the taxpayer under the provisions of the respective acts, and "deficit" means excess of deductions over gross income. The net income of individuals includes capital net gain from sale of assets held more than 2 years. Credits allowed individuals, such as personal exemption, credit for dependents, net loss
for prior year, and net loss from the sale of capital assets held more than 2 years which is reported for tax credit, are not included in deductions; neither is the special credit of $\$ 3,000$ for domestic corporations having net income of $\$ 25,000$ or less nor net loss for prior year included in deductions in arriving at net income of corporations.

Gross income and deductions shown in the corporation tables correspond to the total income and total deductions reported on the face of the return plus the cost of goods sold.

The amount of income-tax liability returned for 1931, shown in the tabulations in this volume, is not entirely comparable with the amount of taxes collected during the calendar year 1932. Several factors are responsible for this discrepancy, among which are the following:

1. The amount of tax originally reported on the returns does not always represent precisely the amount of tax paid, for the reason that an adjustment may be made after the data have been taken from the original returns for the Statistics of Income. These adjustments may result in additional assessments, thereby increasing the tax liability, or in certificates of overassessments, thereby decreasing the tax liability. An amended return has the same effect as an adjustment.
2. Income and profits taxes paid to foreign governments or possessions of the United States are deductible from income taxes payable to the United States as limited by section 131 (b) of the Revenue Act of 1928 with respect to income returned for 1930 and 1931 and as limited by section 131 (b) of the Revenue Act of 1932 with respect to income for 1932. The amount of tax taken as credit under this provision of law has not been deducted from the amount of tax liability shown in the tabulations. The aggregate amount of income and profits taxes paid to foreign governments or possessions of the United States taken as a credit by corporations is, however, shown on page 26. Similar figures for individual returns are available only for the years 1925 to 1930, inclusive, and appear on page 9 of the Statistics of Income for 1930. Individual income taxes paid at the source on tax-free covenant bonds are deductible from income taxes payable by individuals but are not deducted in the income-tax liability of individual returns shown herein. However, all collections representing income tax paid at source on tax-free covenant bonds are classified with the corporation income-tax collections, due to the tax being assessed against the debtor corporations notwithstanding the fact that it is paid on behalf of individual holders of bonds.
3. The amount of income taxes in fiscal year returns included in this tabulation may not represent taxes collected during 1932 on such returns. Fiscal year returns are required to be filed on or before the 15 th day of the third month after the end of the fiscal year, and payment as in the case of calendar year returns, is required at the time the return is filed, or in four quarterly installments. The first of the quarterly installments is due when the return is filed. Thus, during the calendar year 1932, collections were made of part or all of the taxes in returns for fiscal years ended from January 31, 1931 (the last quarterly installment payment on which was due on or before Jan. 15, 1932), to September 30, 1932 (the filing of returns and the full payment or first installment payment on which was due on or before Dec. 15, 1932), whereas, as previously indicated, there are excluded from these statistics the returns for fiscal years ending prior to July 1, 1931, and subsequent to June 30, 1932.
4. Delays in payment due to financial embarrassment, death, liquidation of business, or any other cause, result in collections of taxes after the close of the year in which such taxes are due, and the classification of such collections as "back taxes" because made in a subsequent year. Certain amounts are uncollectible, due likewise to the above causes.
5. Current collections include such interest and penalty items as are received during the year in connection with delinquent payments on returns for 1931.

Industrial classification.--The industrial classification is based on the predominant business of nonaffiliated corporations or of groups of affiliated corporations filing a single return. The industrial groups, therefore, do not contain solely corporations engaged exclusively in the industries in which they are classified, due to the diversified industrial activities of many corporations and especially to affiliated corporations filing consolidated returns, which latter include the income and deductions of the subsidiary or affiliated corporations. If such affiliated corporations could be classified independently of the consolidated returns, many would fall in industrial divisions other than the ones in which they are included.

Geographic distribution.-The data, although tabulated by returns filed in each State, do not represent what may be called the geographic distribution of income, there being no way of ascertaining from the income-tax returns the amount of income originating in the respective States or the amount of tax paid on that basis, as income reported by an individual or corporation in one State may have been derived from sources in other States. An individual files his income-tax return in the collection district in which his legal residence or principal place of business is located, and a corporation files its income-tax return in the collection district in which its principal place of business or the principal office or agency is situated, excepting closely affiliated concerns filing a consolidated return. In the latter case the consolidated return is frequently filed in a State other than the State in which the principal place of business or principal office or agency of the subsidiaries is located.

## INDIVIDUAL INCOME-TAX RETURNS

The number of returns of individuals for 1931 was $3,225,924$, of which $1,525,546$ were taxable and $1,700,378$ nontaxable. The aggregate net income was $\$ 13,604,996,128$; the net income on taxable returns was $\$ 9,297,017,593$, on which the tax liability was $\$ 246,127$,277. As compared with the returns for the previous year, the total number for 1931 decreased by 481,585 , or 12.99 percent. The average net income for 1931 was $\$ 4,217.40$ for all returns and $\$ 6,094.22$ for taxable returns, the average amount of tax liability was $\$ 76.30$ for all returns and $\$ 161.34$ for taxable returns, and the average tax rate was 1.81 percent for all returns and 2.65 percent for taxable returns. For the preceding year the average net income was $\$ 4,887.01$ for all returns and $\$ 6,719.81$ for taxable returns, the average tax liability was $\$ 128.58$ for all returns, and $\$ 233.96$ for taxable returns, and the average tax rate was 2.63 percent for all returns and 3.48 percent for taxable returns. The ratio of the number of returns filed to the total population (Census Bureau estimate of population as of July 1, 1931) is 2.59 percent, as compared with a corresponding ratio for the preceding year of 3.01 percent.

The distribution of returns of individuals by States and Territories is given in basic table 1, page 59, and by net income classes in basic table 2, pages 60-61. Each of these tables shows number of returns, net income, and tax.

SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES OF NUMBER OF RETURNS, NET INCOME, AND TAX (INDIVIDUAL RETURNS)

The distribution of the returns, by a limited number of net income classes, is exhibited in the following table, which includes the number of returns, net income, and tax; also cumulative totals and percentages. In basic table 3, pages 62-64, a similar distribution of the number of returns, net income, and tax is shown by a more detailed net-income classification.

Simple and cumulative distribution of individual returns for 1931, by net income classes, showing number of returns, net income, tax, and percentages ${ }^{1}$


[^0]Simple and cumulative distribution of individual returns for 1931, by net income classes, showing number of returns, net income, tax, and percentages-Contd.

| Net income classes <br> (Thousands of dollars) | Tax |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribu tion from lowest income class |  |
|  | Amount | Percent | Amount | Percent | Amount | Percent |
| Under 1 (estimated) | \$23,641 | 0.01 | \$246, 127, 277 | 100.00 | \$23, 641 | 0.01 |
| 1-2 (estimated). | 943,098 | . 38 | 246, 103, 636 | 99.99 | 966, 739 | . 39 |
| 2-3 (estimated) | 2,466, 248 | 1.00 | 245, 160,538 | 99.61 | 3,432,987 | 1.39 |
| 3-5 (estimated) | 3, 831, 861 | 1.56 | 242, 694, 290 | 98.61 | 7,264, 848 | 2.95 |
| $5-10$ | 12, 407, 382 | 5.04 | 238, 862,429 | 97.05 | 19, 672, 230 | 7.99 |
| 10-25 | 31, 897, 191 | 12.96 | 226, 455, 047 | 92.01 | 51, 569,421 | 20.95 |
| 25-50 | 40, 095,612 | 16.29 | 194, 557,856 | 79.05 | 91, 665, 033 | 37.24 |
| 50-100. | 44, 779,946 | 18.20 | 154,462, 244 | 62.76 | 136,444,979 | 55. 44 |
| 100-150 | 23, 135, 254 | 9.40 | 109, 682, 298 | 44. 56 | 159, 580, 233 | 64.84 |
| 150-300 | 28, 793, 193 | 11.70 | 86, 547, 044 | 35.16 | 188, 373, 426 | 76. 54 |
| 300-500 | 15, 411, 182 | 6. 26 | 57, 753, 851 | 23. 46 | 203, 784, 608 | 82.80 |
| 500-1,000. | 15, 456, 946 | 6.28 | 42,342, 669 | 17.20 | 219,241, 554 | 89.08 |
| 1,000 and over. | 26, 885, 723 | 10.92 | 26, 885, 723 | 10.92 | 246, 127, 277 | 100.00 |
| Total | 246, 127, 277 | 100.00 |  |  |  |  |

## CLASSIFICATION BY SEX AND FAMILY RELATIONSHIP (INDIVIDUAL RETURNS)

The following table shows the number of individual returns and the net income distributed according to sex and family relationship of the taxpayer. In basic tables 4 and 5 ( $\mathrm{pp} .65-68$ ) similar data are shown by States and Territories and by net income classes, respectively.

Individual returns for 1981 by sex and family relationship of taxpayer, showing number of returns, net income, and percentages ${ }^{1}$

|  |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
| Family relationship |  | Returns | Net income |
|  |  |  |  |

1 Includes returns for income of estates or property held in trust, which are distributed by sex and family relationship of the testator or grantor. For general explanations see pp. 1-4.
${ }^{2}$ Excludes separate returns of community property income of husband and wife in which the net income is under $\$ 5,000$ and joint returns of husband and wife which show net income under $\$ 10,000$. In tabulating joint returns of community property, net income of $\$ 10,000$ and over, the data are divided to represent the separate returns of husband and wife, the net income class for each of the separate returns being one half of the combined net income of the joint return. Returns of community property income not included under this heading are classified either under joint returns of husbands and wives, etc., or wives filing separate returns from husbands.

NET INCOME EXEMPT FROM NORMAL TAX (INDIVIDUAL RETURNS)
The net income specifically exempt from normal tax through personal exemption, credit for dependents, dividends on stock of domestic corporations, interest on Government obligations not wholly exempt
from tax, capital net gain from sale of assets held more than 2 years, and net income offset by net loss for prior year, also the net income subject to normal tax, are shown in the following table:

Net income exempt from and amount subject to normal tax, individual returns for $1931{ }^{1}$

| Distribution | Amount | Percent |
| :---: | :---: | :---: |
| Net income. | \$13, 604,996, 128 | 100.00 |
| Net income specifically exempt from normal tax: |  |  |
| Personal exemption and credit for dependents | 9, 682, 141, 042 |  |
| Less exemption in excess of net income. | 2, 276, 601, 772 |  |
| Net personal exemption and credit for dependents. | 7, 405, 539, 270 | 54.43 |
| Dividends on stock of domestic corporations. | 3, 113, 860, 788 | 22. 89 |
| Interest on Government obligations not wholly exempt from tax | 25, 325,090 | . 19 |
| Capital net gain from sale of assets held more than 2 years ...... \$169, 949, 286 Less loss in ordinary net income and net loss for prior year, deductible from capital net gain. <br> 14,585, 046 |  |  |
| Net income offset by net loss for prior year | 43, 754, 089 | . 32 |
| Net income not subject to normal tax | 10, 743, 863, 477 | 78.97 |
| Net income subject to normal tax | 2, 861, 132,651 | 21.03 |

${ }^{1}$ For general explanations, see pp. 1-4.

## CAPITAL NET GAINS AND LOSSES (INDIVIDUAL RETURNS)

The special provisions in the revenue acts for capital net gains and losses from the sale of assets held more than 2 years apply, for capital net gain, to sales after December 31, 1921, and for capital net losses, to sales after December 31, 1923.

Under the Revenue Act of 1921 and subsequent acts, capital net gains as defined in the revenue acts from the sale of assets held more than 2 years may, at the option of the taxpayer, be reported separately and taxed at $12 \frac{1}{2}$ percent in lieu of the normal tax and surtax rates otherwise applicable. The income tax of the individual in such cases is the sum of $12 \frac{1}{2}$ percent of the capital net gains plus the tax on the net income from other sources, termed "ordinary net income," computed according to the provisions of the respective revenue acts.

The capital net gains and the tax at $12 \frac{1}{2}$ percent of such gains reported for 1922 and following years appear on pages 38 and 42-44, respectively, of this report. In order that the amounts shown as "net income" and "total income" in the Statistics of Income for 1922 and subsequent years be made comparable with earlier years, it is necessary that "net income" and "total income" be increased by the amount of such gains. These adjustments have been made in the Statistics of Income for these years.

Under the Revenue Act of 1924 and subsequent acts the taxpayer must report his capital net loss, as defined in the respective acts, from the sale of assets held more than 2 years by one of two methods whichever will produce the larger tax. These two methods are (1) the tax on the net income from other sources, termed "ordinary net income", computed according to the provisions of the respective revenue acts, less $12 \frac{1}{2}$ percent of the capital net loss, and (2) the tax on the net income computed without regard for the special provisions for capital net losses.

The tax credit of $12 \frac{1}{2}$ percent on capital net losses for 1924 and following years appears on page 38. Under the Revenue Acts of

1918 and 1921 such losses are deducted in arriving at net income.
Under the Revenue Acts of 1916 and 1917 losses sustained in transactions entered into for profit but not connected with business or trade are deductible to the extent of the aggregate income from such transactions. In order that the amounts shown as "net income" and "deductions" in the Statistics of Income for 1924 and subsequent years be made comparable with the amounts shown in Statistics of Income for 1918 to 1923 , inclusive, it is necessary that "net income" be reduced by, and "deductions" be increased by, the amount of such losses. These adjustments have not been made in the "net income" and "deductions" shown in the Statistics of Income for these years.

## NET LOSS FOR PRIOR YEAR (INDIVIDUAL RETURNS)

The net loss during a given taxable year in a trade or business regularly carried on by the taxpayer, as specifically defined in the Revenue Acts of 1921 to 1928, inclusive, is allowed as a deduction in computing the net income of the taxpayer for the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year the amount of such excess is to be allowed in the next succeeding year. Moreover, if such net loss is in excess of the ordinary net income before deduction of this loss, and the taxpayer has a capital net gain, the amount of such excess shall next be applied against the capital net gain for such year, and if this excess is larger than the capital net gain for such year, the balance is similarly allowed as a deduction in computing the ordinary net income and the capital net gain the next succeeding taxable year. See section 117 of the Revenue Act of 1928.

Such net losses, being of prior year origin, are not included in the current year deductions in arriving at the net income for the various years shown in this volume. Net loss for prior year reported in the individual income-tax returns for the years 1922 to 1931, inclusive, and taken as a deduction in computing ordinary net income and capital net gain is given below:

| Year- | Amount | Year- | Amount |
| :---: | :---: | :---: | :---: |
| 1922 | \$45, 220, 859 | 1927 | \$37, 054, 785 |
| 1923 | 34, 266, 149 | 1928 | 33, 616, 475 |
| 1924 | 29, 869, 182 | 1929 | 28, 909, 275 |
| 1925 | 32, 321, 310 | 1930 | 39, 920, 711 |
| 1926 | 27, 411, 767 | 1931 | 43, 754, 089 |

CREDIT OF 25 PEROENT OF TTAX ON EARNED NET INCOME (INDIVIDUAL RETURNS)

The credit of 25 percent of the tax on earned net income applies to the tax on the first $\$ 5,000$ of net income and, if specifically earned, to the tax on an amount not exceeding $\$ 10,000$ under the Revenue Act of 1924, applicable to returns for 1924, and to an amount not exceeding $\$ 20,000$ under the Revenue Act of 1926 , applicable to returns for 1925 to 1927 , and to an amount not exceeding $\$ 30,000$ under the Revenue Act of 1928, applicable to returns for 1928 to 1931, inclusive.

Earned net income-tax credit, reported on returns for the years 1924 to 1931, inclusive, is shown below:

| Year- | Amount | Year- | Amount |
| :---: | :---: | :---: | :---: |
| 1924 | \$30, 637, 463 | 1928 | \$34, 789, 690 |
| 1925 | 24, 570, 183 | 1929 | 22, 062, 492 |
| 1926 | 24, 646, 993 | 1930 | 24, 886, 344 |
| 1927 | 24, 915, 315 | 193 | 17, 490, 530 |

## SOURCES OF INCOME AND DEDUCTIONS (INDIVIDUAL RETURNS)

Immediately following is shown a distribution by sources of the income and deductions reported by individuals. The figures for the various sources are aggregates of net amounts of income, and represent the amounts by which the gross income exceeds the deductions allowed for each specific source, as provided in the schedules of the return. (See form 1040, p. 214.) Net losses reported in the schedules are transferred in tabulation to deductions, which also include amounts reported on the return under "Deductions" from total income.

Income from partnerships and fiduciaries does not include amounts received through these entities from capital net gain from sale of assets held more than 2 years, dividends on stock of domestic corporations, or taxable interest on obligations of the United States, since these items are reported under their respective classifications. Amounts shown in earlier reports as "Interest and other income" are segregated into "Interest other than tax-exempt" and "Other income."

Sources of income and deductions in individual returns for 1931, amounts and percentages ${ }^{1}$

| Sources of income and deductions | Amount | Percent |
| :---: | :---: | :---: |
| Income: |  |  |
| Wages and salaries | \$8, 325, 161, 964 | 48. 21 |
| Business | 1, 889, 758,776 | 10. 94 |
|  | 729, 523,465 | 4.22 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years. | 301, 664, 293 | 1. 75 |
| Capital net gain from sale of assets held more than 2 years.-............. | 169,949, 286 | . 99 |
| Rents and royalties. | 770, 764, 166 | 4.46 |
| Interest on Government obligations not wholly exempt from tax | 25, 325, 090 | . 15 |
| Dividends on stock of domestic corporations. | 3, 113, 860, 788 | 18.03 |
| Fiduciary ------- | 369, 140, 461 | 2. 14 |
| Interest other than tax exempt | 1, 337, 606, 246 | 7.75 |
| Other income...---.-......... | 235, 695,970 | 1.36 |
| Total income. | 17, 268, 450, 505 | 100.00 |
| Deductions: |  |  |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held roore than 2 years... | 1, 160, 764, 725 | 6. 72 |
| Net loss from business and partnership. | 134, 685, 066 | . 78 |
|  | 328, 299, 881 | 1. 90 |
| All other. | 2, 039, 704, 705 | 11.81 |
| Total deductions. | 3,663,454,377 | 21. 21 |
| Net income. | 13, 604, 906, 128 | 78.79 |

${ }^{1}$ For general explanations, see pp. 1-4.
The following table shows, by net income classes, the distribution of the total income by sources. The distribution by States and Territories and by a larger number of net income classes is shown in
basic tables 6 and 7 , respectively (pp. 69-72), except that "Interest other than tax exempt" and "Other income" are combined as "Interest and other income."

Sources of income and deductions, individual returns for 1991, by net income classes ${ }^{1}$

| Net income classes(Thousands of dollars) | Wages and salaries | Business | Partnership | Profit from sale of real estate, stocks, bonds, etc. |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Reported for tax on capital net gain ${ }^{2}$ | All other |
| Under 5 (est.) | \$5, 005, 133, 783 | \$1, 123, 028, 997 | \$237, 376, 253 |  | \$105, 090, 106 |
| $5-10$ | 1,810, 439, 300 | 432, 350, 048 | 180, 158, 115 |  | 54, 798, 468 |
| 10-25 | 983, 667, 027 | 230, 186, 468 | 159,396, 119 |  | 72, 346, 166 |
| 25-50. | 282,046, 473 | 60, 953, 961 | -69, 227, 869 | \$4, 336, 751 | 39, 388, 537 |
| $50-100$ | 140, 921,855 | 27,222, 230 | 47, 194,955 | 25, 004, 212 | 12,724, 597 |
| 100-150 | 40, 477, 754 | 6, 553, 942 | 2 13,769,874 | 19, 052, 711 | 4, 043,558 |
| 150-300 | 34, 461, 250 | 5, 692,435 | 16, 611,962 | 34, 356, 018 | 5,445, 729 |
| $300-500$ | 15, 614, 230 | 2, 126, 561 | 3 3, 185, 799 | 23, 215, 384 | 2,930, 803 |
| 500-1,000. | 7,443, 645 | 1, 531, 427 | 2,602,395 | 24, 640, 038 | 2, 031, 838 |
| 1,000 and over | 4,956, 647 | 112, 707 | . 124 | 39, 344, 172 | 2, 864,491 |
| Total | 8,325, 161, 964 | 89, 758, 776 | 6 729, 523, 465 | 169,949, 286 | 301, 664, 293 |
| Net income classes <br> (Thousands of dollars) | Rents and royalties | Interest on Government obligations not wholly exempt from tax | Dividends on stock of domestic corporations | Fiduciary | Interest other than taxexempt |
| Under 5 (est.) | $\$ 464,427,828$$139,699,500$ |  | $\begin{array}{r} \$ 530,186,744 \\ 485,754,872 \end{array}$ | \$88, 513, 510 | \$588, 261, 651 |
| 5-10 |  |  |  | 76, 448, 587 | 277, 518, 935 |
| 10-25 | 99, 367, 551 | \$12, 433,547 | 715, 011, 733 | 100, 372, 824 | 257, 807, 634 |
| 25-50 | 35, 055, 379 | 6, 503, 268 | 413, 903, 103 | 53, 425, 788 | 102, 129, 008 |
| 50-100. | 17, 601, 341 | 3, 610, 285 | 338,381, 304 | 30, 940, 061 | 59, 758, 821 |
| 100-150 | 4, 489, 403 | 1,202, 732 | 147, 021, 320 | 6,501, 286 | 17,371, 768 |
| 150-300 | 5, 001, 878 | 677,119 | 169, 105, 407 | 5, 604, 321 | 16, 383, 612 |
| 300-500 | 3, 413, 923 | 377, 043 | 80, 440, 236 | 2,351, 645 | 5,326, 732 |
| 500-1,000 | 1, 397, 409 | 304, 031 | 90, 902, 097 | 3,239, 540 | 5,357, 046 |
| 1,000 and ov | 309, 954 | 217, 065 | 143, 153, 972 | 1,742, 899 | 7,691, 039 |
| Total | 770, 764, 166 | 25, 325,090 | 3,113, 860, 788 | 369, 140, 461 | 1,337, 606, 246 |
| Net income classes <br> (Thousands of dollars) | Other income | Total income | Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss ${ }^{2}$ | Net loss from business and partnership | Contribu-tions |
|  |  |  |  |  |  |
| Under 5 (est.) | \$114, 850, 594 | \$8, 256, 869,466 | \$347, 261, 830 | \$62, 560, 073 | \$125, 320, 898 |
| 5-10. | $\begin{array}{r} 45,594,195 \\ 33,638,577 \end{array}$ | 3, 502, 762, 020 | $\begin{aligned} & 215,720,450 \\ & 282,822,485 \end{aligned}$ | $\begin{aligned} & 19,193,787 \\ & 22,370,467 \end{aligned}$ | $\begin{array}{r} 63,445,812 \\ 54,367,148 \end{array}$ |
| 10-25 |  |  |  |  |  |
| 25-50 | 14, 733, 698 | $2,664,227,646$ $1,081,703,835$ | $84,675,491$ | $10,801,841$$8,997,523$ | $54,367,148$ $25,800,493$ |
| 50-100 | $\begin{array}{r} 12,332,357 \\ 3,628,865 \end{array}$ | 1, 715, 692, 018 |  |  | $\begin{aligned} & 25,800,493 \\ & 19,553,063 \end{aligned}$ |
| 100-150 |  | $264,113,213$ | $\begin{aligned} & 84,675,491 \\ & 29,330,342 \end{aligned}$ | $\begin{aligned} & 8,997,523 \\ & 3,422,352 \end{aligned}$ | $\begin{array}{r} 19,553,063 \\ 8,662,994 \end{array}$ |
| 150-300. | 4,920,979 | 298, 260, 710 | 46, 976, 161 | 2, 583, $861 \quad 9,489,229$ |  |
| 300-500 | 1,190, 357 | $140,172,713$$141,345,974$ | $17,328,688$$16,527,258$11 | $\begin{aligned} & 1,435,958 \\ & 1,731,579 \end{aligned}$ | $\begin{array}{r} 5,175,302 \\ 6,118,567 \\ 10,366,375 \end{array}$ |
| 500-1,000 |  |  |  |  |  |
| 1,000 and over. | 2,909,840 | 203, 302, 910 | 11,423,877 | 1,587,625 |  |
| Total | 235, 695, 970 | 17, 268, 450, 505 | 1,160,764,725 | 134, 685, 066 | 328, 299, 881 |

${ }^{1}$ For general explanations, see pp. 1-4.
${ }^{2}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See p. 7.)

Sources of income and deductions, individual returns for 1991, by net income classes-Continued

| Net income classes (Thousands of dollars) | All other deductions | Total deductions | Net income |
| :---: | :---: | :---: | :---: |
| Under 5 (est.) | \$1, 058, 363, 720 | \$1, 593, 506, 521 | \$6, 663, 362,945 |
| 5-10 | 397, 400, 581 | 695, 760, 630 | 2, 807, 001, 390 |
| 10-25 | 297, 947, 010 | 657, 507, 110 | 2, 006, 720, 536 |
| 25-50 | 115, 755, 386 | 261,055, 863 | 820, 647, 972 |
| 50-100. | 74, 416, 802 | 187,642, 879 | 528, 049, 139 |
| 100-150 | 26, 099, 186 | 67, 514, 874 | 196, 598, 339 |
| 150-300 | 27, 152,511 | 86, 201, 762 | 212, 058, 948 |
| 300-500 | 14, 046,479 | 37, 986, 427 | 102, 186, 286 |
| 500-1,000 | 14, 657, 866 | 39, 035, 270 | 102, 310, 704 |
| 1,000 and over | 13, 865, 164 | 37, 243, 041 | 166,059, 869 |
| Total. | 2, 039, 704, 705 | 3, 663, 454, 377 | 13, 604, 996, 128 |

Percentage distribution of sources of income and deductions, individual returns for 1931, by net income classes ${ }^{1}$


[^1]Percentage distribution of sources of income and deductions, individual returns for 1931, by net income classes-Continued

| Net income classes (Thousands of dollars) | Contributions | All other deductions | Total deductions | $\begin{aligned} & \text { Net } \\ & \text { income } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| Under 5 (est.).- | 1. 52 | 12.81 | 19.30 | 80.70 |
| 5-10. | 1.81 | 11.34 | 19.86 | 80.14 |
| 10-25 | 2.04 | 11. 18 | 24.68 | 75.32 |
| 25-50 | 2.39 | 10.70 | 24.14 | 75.86 |
| 50-100 | 2.73 | 10.40 | 26. 22 | 73. 78 |
| 100-150 | 3.28 | 9.88 | 25.57 | 74.43 |
| 150-300 | 3.18 | 9.10 | 28.90 | 71. 10 |
| $300-500$ | 3.69 | 10.02 | 27.10 | 72.90 |
| 500-1,000. | 4. 33 | 10.37 | 27.62 | 72.38 |
| 1,000 and over. | 5.10 | 6.82 | 18.32 | 81.68 |
| Total. | 1. 90 | 11.81 | 21.21 | 78.79 |

FREQUENCY DISTRIBUTION BY SIZE OF SPECIFIC ITEMS OF INCOME AND DEDUC. TIONS, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER (INDIVIDUAL RETURNS)
In the general tables for individual returns, data are classified according to the net income of the individual. Within net income classes, returns may show widely varying amounts of income and deductions from specific sources. In the following table specific items of income and deductions reported on returns of net income of $\$ 5,000$ and over are classified according to the size.
Sources of income not included in this tabulation are partnership, fiduciary, and interest and other income. The total income received through partnerships and fiduciaries may not be included in items 5 and 6 , form 1040, provided for such income, since the instructions relative to those items provide:

Enter as item 5 your share (whether received or not) of the profits of a partnership, and as item 6 income from an estate or trust, except that the share of (a) capital net gain or loss computed as provided in instruction 8a shall be reported in schedule D, (b) taxable interest on obligations of the United States shall be included in schedule $E$, and (c) profits which consisted of dividends on stock of domestic corporations shall be included in item 10, on the return.

Frequency distribution by size of certain items of income and deduction, individual returns for 1931 of net income of $\$ 5,000$ and over, showing the number of times the item occurs and the total income and deduction

| Size of specific income and deduction <br> (Thousands of dollars) | Salaries, commissions, etc. |  | Business |  | Dividends on stock of domestic corporations |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of times item occurs | Amount | Number of times item occurs | Amount | Number of times item occurs | Amount |
| Under 0.1 | 3,412 | \$161, 309 | 1,316 | \$62, 227 | 40,773 | \$1,905, 801 |
| 0.1-0.2 | 2,753 | 383, 203 | 1,179 | 169,577 | 27,095 | 3, 989,985 |
| 0.2-0.3 | 2,069 | 496, 769 | 994 | 243, 828 | 19,388 | 4, 741,086 |
| 0.3-0.4 | 1,787 | 602, 593 | 808 | 274, 174 | 15,673 | 5, 394, 810 |
| 0.4-0.5 | 1,365 | 603,957 | 715 | 317,844 | 12,849 | 5, 731, 459 |
| 0.5- | 5,999 | 4,287, 350 | 3,184 | 2,345,487 | 43, 934 | 31,794, 078 |
| 1-2 | 11,749 | 17, 234,578 | 4,981 | 7,332,486 | 48,135 | 69, 347, 466 |
| 2-3 | 13, 190 | 32, 626, 601 | 4,882 | 12, 207, 217 | 29,336 | 72, 137, 581 |
| 3-4 | 16,998 | 59, 117,391 | 5,234 | 13, 404, 899 | 21, 060 | 72, 941, 325 |
| 4-5 | 23,535 | 106,686,953 | 6,843 | 30, 956, 343 | 15,932 | 71, 345, 858 |
| 5-10 | 216, 047 | 1, 473, 977, 593 | 48,252 | 333, 741,877 | 45,970 | 322, 937, 169 |
| 10-15 | 49,761 | 586, 583, 523 | 11, 234 | 134, 649, 835 | 18,074 | 219, 552, 852 |
| 15-20 | 17,460 | 294, 222, 040 | 3, 702 | 63, 273, 210 | 9, 240 | 159, 106, 220 |
| 20-25 | 8,000 | 176, 174, 611 | 1,646 | 36, 497, 951 | 5,664 | 126, 378, 046 |
| 25-30 | 4,329 | 116, 169, 094 | 920 | 25, 091, 340 | 3,707 | 101, 165, 081 |
| 30-40 | 4, 055 | 136, 968, 786 | 878 | 30, 074, 062 | 4,454 | 153,272, 025 |
| 40-50 | 1,702 | 75, 282, 473 | 384 | 17, 247, 014 | 2, 659 | 117, 984, 232 |
| 50-75 | 1, 682 | 98, 741, 374 | 370 | 21, 992, 146 | 3,159 | 188,812, 306 |
| 75-100 | 535 | 45, 244, 592 | 129 | 11, 068, 833 | 1,508 | 125, 969, 401 |
| 100-250 | 489 | 66,762008 | 117 | 16, 347, 163 | 1,946 | 281, 191, 514 |
| 250-500 | 46 | 15, 766, 766 | 10 | 3, 809, 565 | 445 | 143,065, 890 |
| 500-1,000 | 14 | 9, 519,515 | 1 | 622, 701 | 201 | 111, 307, 033 |
| 1,000 and over. | 2 | 2,415,102 |  |  | 93 | 193, 602, 826 |
| Total | 386,979 | 3,320, 028, 181 | 97, 779 | 766, 729, 779 | 371, 295 | 2, 583, 674, 044 |

Frequency distribution by size of certain items of income and deduction, individual returns for 1931 of net income of $\$ 5,000$ and over, showing the namber of times the item occurs and the total income and deduction-Continued

| Size of specific income and deduction <br> (Thousands of dollars) | Rents and royalties |  | Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years |  | Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of times item occurs | Amount | Number of times item occurs | Amount | Number of times item occurs | Amount |
| Under 0.1 | 14,918 | \$733, 126 | 10.864 | \$491,002 | 4,856 | \$220, 746 |
| 0.1-0.2. | 12,245 | 1,777,805 | 6,758 | 970, 197 | 3,549 | 522,597 |
| 0.2-0.3 | 9,894 | 2,428,656 | 4.776 | 1.167,920 | 3,286 | 806, 061 |
| 0.3-0.4 | 8,419 | 2. 896, 355 | 3, 513 | 1. 212, 380 | 2.766 | 958, 105 |
| 0.4-0.5. | 6,752 | 3, 013, 584 | 2,690 | 1,199,928 | 2, 678 | 1,197, 472 |
| 0.5-1 | 19.910 | 14, 161, 497 | 8,337 | 5. 957.182 | 10,449 | 7,577,702 |
| 1-2 | 16.847 | 23, 911, 352 | 7,403 | 10, 548, 465 | 14, 151 | 20,509.835 |
| 2-3 | 8.565 | 20.945, 251 | 3,728 | 9.117 .833 | 9, 032 | 23, 136, 723 |
| 3-4. | 5. 416 | 18.691, 227 | 2,552 | 8.829, 063 | 6. 427 | 22, 337, 285 |
| 4-5. | 3, 729 | 16.690, 105 | 1.917 | 8, 558,340 | 5,068 | 22,657, 494 |
| 5-10 | 10, 147 | 70, 880, 410 | 5, 527 | 38, 865, 708 | 14, 158 | 101, 052, 393 |
| 10-15. | 3,217 | 39, 043, 569 | 1,987 | 24.124.875 | 6, 432 | 78, 686, 275 |
| 15-20 | 1,281 | 21,959. 918 | 925 | 15.915. 789 | 3. 589 | 62.095, 437 |
| 20-25 | 665 | 14.682, 220 | 514 | 11, 467, 139 | 2, 275 | 50, 874, 585 |
| 25-30. | 395 | 10.809, 086 | 345 | 9,399,416 | 1,489 | 40, 420, 534 |
| 30-40 | 351 | 12,022, 711 | 338 | 11.625. 727 | 1,853 | 63, 894, 829 |
| 40-50. | 153 | 6. 849,404 | 161 | 7.119.057 | 982 | 43.759, 117 |
| 50-75 | 176 | 10, 294, 436 | 126 | 7.475. 075 | 1, 080 | 65, 141, 474 |
| 75-100 | 55 | 4, 533.905 | 46 | 4.014, 194 | 475 | 40, 657, 457 |
| 100-250 | 43 | 6, 172, 351 | 44 | 6. 621, 174 | 554 | 79, 150, 654 |
| 250-500. | 6 | 1,871,016 | 22 | 7.739. 240 | 114 | 38,812, 451 |
| 500-1,000 |  |  | 4 | 2,539,733 | 31 | 20, 574, 276 |
| 1,000 and over | 1 | 1,968, 354 | 1 | 1,614,750 | 17 | 28, 459, 393 |
| Tot | 123, 185 | 306, 336.338 | 62, 578 | 196, 574, 187 | 95,311 | 813, 502, 895 |
| Size of specific income and deduction <br> (Thousands of dollars) |  |  | Capital net gain from sale of assets held more than 2 years |  | Capital net loss from sale of assets held more than 2 years |  |
|  |  |  | Number of times item occurs | Amount | Number of times item occurs | Amount |
| Under 0.1 |  |  | 141 | \$6,653 | 98 | \$4, 838 |
| 0.1-0.2 |  |  | 94 | 13,377 | 73 | 10,394 |
| 0.2-0.3 |  |  | 82 | 20, 237 | 60 | 14,738 |
| 0.3-0.4 |  |  | 80 | 27. 789 | 57 | 19,715 |
| 0.4-0.5 |  |  | 63 | 23,350 | 59 | 26,404 |
| 0.5-1 |  |  | 255 | 184, 309 | 222 | 163, 214 |
| 1-2. |  |  | 310 | 447.066 | 317 | 465, 154 |
| 2-3 |  |  | 167 | 412, 846 | 241 | 602, 484 |
| 3-4. |  |  | 113 | 386, 944 | 198 | 692, 742 |
| 4-5 |  |  | 82 | 367, 403 | 204 | 909, 441 |
| $5-10$ |  |  | 261 | 1,858, 845 | 754 | 5, 507, 470 |
| 10-15. |  |  | 156 | 1,920,753 | 552 | 6, 844, 630 |
| 15-20. |  |  | 110 | 1,907, 951 | 389 | 6, 768, 865 |
| 20-25 |  |  | 80 | 1,765, 518 | 285 | 6, 361, 736 |
| 25-30 |  |  | 73 | 1,988, 104 | 268 | 7, 405, 097 |
| 30-40 |  |  | 92 | 3, 169,365 | 419 | 14, 576,593 |
| 40-50 |  |  | 96 | 4, 286, 212 | 282 | 12,505, 251 |
| 50-75 |  |  | 193 | 11, 747,894 | 411 | 25, 126,747 |
| 75-100 |  |  | 114 | 9,941, 369 | 230 | 19, 869,426 |
| 100-250 |  |  | 229 | 35, 356, 946 | 365 | 54, 769,890 |
| 250-500 |  |  | 67 | 23, 247, 947 | 72 | 23, 519,286 |
| 500-1,000 |  |  | 39 | 26, 553, 591 | 20 | 15, 106, 750 |
| 1,000 and over |  |  | 23 | 44, 309, 817 | 17 | 38,604, 779 |
| Total |  |  | 2,920 | 169, 949, 286 | 5,593 | 239, 875, 644 |

The net profit from business (other than from partnerships) reported in returns, form 1040, of net income of $\$ 5,000$ and over is classified below according to the nature of the business. These data represent only such amounts reported by individuals as were derived from business operations conducted as sole proprietors, and do not necessarily indicate the principal occupation of or the total income reported by the individual making the return. Business profits reported on returns, form 1040, showing net income of less than $\$ 5,000$ are not included. The sample of these returns on which the Statistics of Income estimates are based is not considered sufficiently comprehensive for these detailed figures concerning net profit from business.
The net profit from business as shown in these statistics represents the total receipts from business or profession, less cost of goods sold and other business deductions, such as salaries, interest on business indebtedness, taxes on business or business property, loss from fire or storm, bad debts arising from sales, depreciation, obsolescence and depletion, rents, repairs, and other expenses, as provided for in schedule A of the individual income-tax returns, form 1040.

Net profit from business, by major industrial groups, showing number of businesses and net profit from business, individual returns for 1931 of net income of $\$ 5,000$ and over; also grand totals for prior years

${ }^{1}$ Not available.

TAXES PAID OTHER THAN FEDERAL INCOME TAX AND INTEREST PAID, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER (INDIVIDUAL RETURNS)
In basic tables 8 and 8 A , pages $73-74$, taxes paid other than Federal income tax or that amount of the income and profits taxes paid foreign countries or possessions of the United States allowed as a deduction, and interest paid as reported in the returns of net income of $\$ 5,000$ and over, are distributed by States and Territories and by net income classes, respectively. The amounts are shown separately as reported in business deductions in Schedule A, Income from Business or Profession, and in deductions from total income. Taxes paid other than Federal income tax are reported under "Deductions" in the individual income-tax return (item 14 on form 1040) in accordance with the following instructions:

Enter as item 14 personal taxes and taxes paid on property not used in your business or profession, not including those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, taxes imposed upon your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in item 54.

Taxes paid on business property or for carrying on business as reported under business deductions in item 12, Schedule A, Income from Business or Profession, do not include Federal income taxes, taxes assessed against local benefits of a kind tending to increase the value of property, nor taxes imposed upon sales by manufacturers. Amounts tabulated do not include taxes reported on Form 1040-F, Schedule of Farm Income and Expenses.

Interest paid is reported under "Deductions" in the individual income-tax returns (item 13, form 1040) in accordance with the following instructions:

Enter as item 13 interest paid on personal indebtedness as distinguished from business indebtedness (which should be deducted under schedules A or B). Do not include interest on indebtedness incurred to purchase or carry obligations or securities, the interest upon which is wholly exempt from taxation.

Interest paid on business indebtedness to others is reported under business deductions in item 11, Schedule A, Income from Business or Profession, in accordance with the following instructions:

Enter on line 11, interest on business indebtedness. Do not include interest to yourself on capital invested in or advanced to the business.

The taxes paid, other than Federal income tax and certain income taxes paid foreign countries, and interest paid, reported on returns of net income under $\$ 5,000$, are not included, as the sample of the returns is not considered sufficiently comprehensive to determine these items accurately.

Below are shown, for the years for which the data are available, the aggregates of taxes paid other than Federal income-tax and certain income taxes paid foreign countries, and the interest paid as reported on returns of net income of $\$ 5,000$ and over:

Taxes paid other than Federal income tax and interest paid, individual returns for 1927 to 1931 of net income of $\$ 5,000$ and over

| Year | Taxes paid other than Federal income tax 1 |  |  | Interest paid |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Reported in deductions from total income | Reported in business deductions | Total | Reported in deductions from total income | Reportedin business deductions |
| 1927 | \$485, 969, 727 | \$440, 973, 832 | \$44, 995, 895 |  |  |  |
| 1928 | 527, 803, 669 | 475, 422,144 | 52, 471, 525 | \$940, 615, 916 | \$866, 057, 874 | \$74, 558, 042 |
| 1929 | 532, 798, 878 | 479, 099, 835 | 53, 699, 043 | 958, 958, 653 | 886, 187, 377 | 72, 771, 276 |
| 1930 | 444, 577, 395 | 407, 996, 443 | 36, 580, 952 | $615,864,209$ | 574, 629, 633 | 41, 234, 576 |
| 1931. | 312, 477, 684 | 294, 165, 390 | 18,312, 294 | 393, 086, 138 | 373, 602, 771 | 19,483, 367 |

${ }^{1}$ Excludes also certain income tax paid foreign countries.
WHOLLY AND PARTIALLY TAX-EXEMPT OBLIGATIONS, RETURNS OF NET INCOME OF $\$ 5,000$ AND OVER (INDIVIDUAL RETURNS)
Wholly tax-exempt obligations include those the interest on which is wholly exempt from the normal income tax and the surtax of the Federal Government. Partially tax-exempt obligations are those the interest on which is exempt from the normal tax of the Federal Government and in certain issues the interest on the principal up to $\$ 5,000$ is exempt from surtax. During the calendar year 1931 the wholly tax-exempt obligations of the Federal Government on which interest was paid included bonds issued on or before September 1, 1917, First Liberty $31 / 2$ percent bonds, Treasury certificates of indebtedness, and Treasury bills; and the partially tax-exempt obligations of the Federal Government were Liberty 4 and $4 \frac{1}{4}$ percent bonds, Treasury notes, and all Treasury bonds.

The following tabulation shows the wholly and partially tax-exempt obligations owned and interest received therefrom, segregated by nature of obligation and by net income classes, reported in returns of net income of $\$ 5,000$ and over.

The amount of interest reported is the total amount received or accrued. Since bond holdings are subject to variation during the year, the amount of bonds reported may include bonds for which no interest was received or accrued, and, vice versa, the interest reported may include interest on bonds which are not included in the amount of bonds reported.

Wholly and partially tax-exempt obligations reported in individual returns for 1931 of net income of $\$ 5,000$ and over, showing amounts owned and interest received, by nature of obligation and by net income classes

| Net income classes <br> (Thousands of dollars) | Amount owned |  |  | Interest received |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Obligations of States and Territories or political subdivisions thereof | Obligations of the United States ${ }^{1}$ and its possessions and securities the Federal Farm Loan Act | Total | Obligations of States and Territories or political subdivisions thereof | Obligations of the United States 1 and its possessions and securities issued under the Federal Farm Loan Act |
| 5-6. | \$118, 666, 574 | \$48, 527, 298 | \$70, 139.276 | \$6, 422, 728 | \$3, 310, 948 | \$3, 111, 780 |
|  | 111, 714,776 | 51,407, 751 | 60, 307, 025 | 5, 626,998 | 2, 782, 825 | 2, 844, 173 |
| 7-8 | 99, 459,747 | 42, 462, 930 | 56,996, 817 | 5, 414, 431 | 2, 790, 600 | 2, 623,831 |
| $8-9$ | 89, 117,071 | 39,734, 227 | 49, 382, 344 | 4, 991, 879 | 2, 638,061 | 2, 353,818 |
|  | 94, 839, 940 | 47,778, 023 | 47, 061,917 | 5, 033, 685 | 2, 606, 501 | 2, 427, 184 |
| 10-11 | 95, 951, 267 | 50, 194, 579 | 45, 756, 688 | 4, 589, 646 | 2, 725, 994 | 1,863, 652 |
| 11-12 | 76, 169,500 | 36, 535, 722 | 39, 633,778 | 3, 926, 932 | 2, 119, 258 | 1, 807, 674 |
| 12-13 | 93, 325, 753 | 52,337, 028 | 40, 988, 725 | 4, 906, 651 | 2, 554, 685 | 2,351, 966 |
| 13-14 | 69,304, 513 | 37, 516, 260 | 31, 788, 253 | 4, 138, 368 | 2, 278, 971 | 1, 859, 397 |
| 14-15. | 71, 767, 437 | 33, 307, 630 | 38,459, 807 | 3,240,423 | 1,770, 108 | 1,470, 315 |
| 15-20 | 281, 391, 122 | 158,674, 939 | 122, 716, 183 | 15, 659, 858 | 9, 736, 051 | 5,923, 807 |
| 20-25 | 279, 383, 239 | 156, 438, 078 | 122, 945, 161 | 15, 788, 796 | 9, 653, 316 | 6,135, 480 |
| 25-30 | 194, 514, 539 | 117, 768, 032 | 76, 746, 507 | 10, 224, 671 | 6, 765, 452 | 3,459, 219 |
| 30-40 | 306, 875, 945 | 203, 051, 508 | 103, 824, 437 | 19, 294, 004 | 14, 328,502 | 4, 965, 502 |
| 40-50 | 225, 528, 302 | 146. 592, 378 | 78, 935, 924 | 11, 911, 041 | 8,528,899 | 3, 382, 142 |
| $50-60$ | 189, 484, 774 | 127, 141, 238 | 62, 343, 336 | 11, 213,315 | 7, 552,345 | 3, 660, 970 |
| 60-70 | 167, 391, 104 | 118, 945, 700 | 48, 445, 404 | 8, 789, 921 | 6, 687, 333 | 2, 102, 588 |
|  | 131, 286, 588 | 93, 469, 408 | 37, 817, 180 | 6, 797, 692 | 5, 200, 954 | 1,596, 738 |
| $80-90$ | 118, 173, 538 | 93, 493, 537 | 24, 680, 001 | 9, 907, 444 | 8,674,639 | 1, 232, 805 |
| 90-100 | 108, 659,377 | 75, 375, 648 | 33,283, 729 | 5,921, 972 | 4, 480, 918 | 1,441, 054 |
| 100-150. | 342, 555, 998 | 253, 951, 304 | 88, 604,694 | 19, 558, 591 | 15, 820, 850 | 3,737, 741 |
| 150-200 | 162, 280, 638 | 123, 398, 180 | 38, 882,458 | 9, 227, 316 | 7, 009, 812 | 2,216,504 |
| 200-250 | 94, 423,437 | 62, 976,542 | 31, 446,895 | 5, 077, 494 | 3, 746, 551 | 1,325, 943 |
| - $300-400$ | -67,910, 7 , 662,643 | 48, 4813,770 | 186, 6481,8673 |  | - ${ }^{2,6885,496}$ | 1, 3873,477 |
| $400-500$ | 76, 461,664 | 52, 762,889 | 23,698,775 | 4, 466, 027 | 3,251, 145 | 1, 214, 882 |
| 500-750 | 188, 864, 466 | 149, 186, 570 | 39, 677, 896 | 7, 922, 657 | 6. 537, 299 | 1,385, 358 |
| 750-1,000 | 61, 480.823 | 49, 203, 171 | 12,277, 652 | 2, 911, 369 | $\stackrel{2,278,701}{ }$ | ${ }^{632}, 668$ |
| $\begin{aligned} & 1,000-1,500 \\ & 1,500-2,000 \end{aligned}$ | 49, 234,304 52 572,353 | 23, 812,304 | 25, 422, 000 10 | $3,425,572$ <br> $2,006,833$ | 2,474, 866 | 950,706 |
| 2,000-3,000 | 52, $61,107,562$ | 46, 4 234, 818 | 14, 1072,744 | 2, $2,935,261$ | + ${ }^{1,558,664}$ | -376,597 |
| $3,000-4,000$ | 16, 315,900 | 15, 635, 600 | 680, 300 | 619, 841 | 592, 913 | 26, 928 |
| 5,000 and over. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total | 4, 170, 875, 444 | 2, 647, 166, 805 | 1, 523, 708, 639 | 231, 756, 794 | 160, 832, 331 | 70,924,463 |

${ }^{1}$ Includes wholly and partially tax-exempt obligations.

RETURNS ON FORM 1040 WITH NO NET INCOME (INDIVIDUAL RETURNS)
As noted on page 1, the general tables for individual returns in the Statistics of Income do not include data for returns which show no net income. Such returns are filed in accordance with the statutory requirements that every individual with gross income of $\$ 5,000$ and over, irrespective of the amount of net income or deficit, file an income-tax return. Tabulations prepared from these returns by deficit classes and by sources of income and deductions are shown below. The distribution of the returns by States and Territories and more detailed tabulation of the sources of income and deductions by net deficit classes are shown in basic tables 10 and 11, page 125.

Individual returns for 1931 on form 1040 with no net income, by deficit classes, showing number of returns, deficit, and totals for 1928 to 1930

|  | Deficit classes (thousands of dollars) | Number ofreturns | Deficit |
| :---: | :---: | :---: | :---: |
| Under 5 |  | 124,405 | \$200, 064, 910 |
| 5-10. |  | 24,653 | 174, 454, 039 |
| 10-25 |  | 20,656 | 321, 512, 811 |
| 25-50 |  | 8,222 | 286,605,306 |
| 50-100. |  | 4,012 | 276, 706,740 |
| 100-150 |  | 1,124 | 136,457, 852 |
| 150-300. |  | 1, 000 | 205, 540, 770 |
| 300-500 |  | 305 | 114, 307,250 |
| 500-1,000 |  | 135 | 92, 728, 919 |
| 1,000 and over |  | 71 | 128, 499, 794 |
| Total |  | 184, 583 | 1,936, 878, 391 |
| Total for 1930 |  | 144, 867 | 1,539, 452, 396 |
| 1929 |  | 92, 545 | 1,025, 130,372 |
| 1928 |  | 72, 829 | 499, 213, 372 |

Individual returns for 1931 on form 1040 with no net income, showing sources of income and deductions ${ }^{1}$

| Sources of income and deductions | Amount |
| :---: | :---: |
| Income: |  |
| Wages and salaries | \$305, 683, 527 |
| Business | 73, 186, 108 |
| Partnership. | 47, 754, 118 |
| Profit from sale of real estate, stocks, bonds, etc., including capital net gain from sale of assets held more than 2 years. | 29, 572,923 |
| Rents and royalties.- | 117,058, 775 |
| Interest on Government obligations not wholly exempt from tax | 5, 138, 342 |
| Dividends on stock of domestic corporations. | 485, 616,310 |
| Fiduciary. | 29, 438, 071 |
| Interest and other income | 206, 301, 822 |
| Total income. | 1,299, 749,996 |
| Deductions: |  |
| Taxes paid other than Federal income tax | 197, 132,968 |
|  | 25, 628, 972 |
| Net loss from sale of real estate, stocks, bonds, etc., including capital net loss from sale of assets held more than 2 years. | 1, 818, 724, 412 |
| Net loss from business and partnership | 590, 123, 110 |
| All other------.......------ | $605,018,925$ |
| Total deductions. | 3, 236, 628, 387 |
| Deficit | 1,936,878,391 |

${ }^{1}$ For explanations, see pp. 1-4.
NUMBER OF RETURNS BY COUNTIES, CITIES, AND TOWNSHIPS (INDIVIDUAL RETURNS)
The statistics on number of individual income tax returns filed for 1931 segregated by counties, by cities, and by townships having a population of 1,000 and over in the 1930 census have been omitted. In the Statistics of Income for 1930 these data were in basic table 11, on pages 139 to 205, and the text explanation was on pages 18 and 19. Copies of a mimeographed bulletin showing these figures for the calendar year 1931 may be secured from the Bureau of Internal Revenue upon request.

## PARTNERSHIP RETURNS OF INCOME

Partnership returns, except for the war excess-profits tax of 1917, are not subject to direct assessments-the income being reported by the individual copartners according to their shares whether distributed or not. A special return of information concerning income is, however, required from partnerships on form 1065.

The number of partnership returns filed for 1917 to 1931, inclusive, is as follows:

| Year- | Year- | Number |
| :---: | :---: | :---: |
| 1917 | 1925 | 309, 414 |
| 1918 | 1926 | 295, 425 |
| 1919 | 1927 | 282, 841 |
| 1920 | 1928 | 272, 127 |
| 1921 | 1929 | 263, 519 |
| 1922 | 1930 | 244,670 |
| 1923 | 1931 | 230, 407 |
| 1924 |  |  |

## CORPORATION INCOME-TAX RETURNS

The number of income-tax returns filed by corporations for 1931 was 516,404 , as against 518,736 for 1930 . Of the total number of returns for 1931, 175,898 showed net income, 283,806 no net income, and 56,700 no income data. The returns filed included 8,495 consolidated returns for groups of affiliated corporations, of which 2,698 showed net income and 5,797 showed no net income. The aggregate net income of all returns showing net income was $\$ 3,683,367,774$ and the tax liability, $\$ 398,993,703$. The aggregate net income of consolidated returns of affiliated corporations was $\$ 1,846,305,490$ and the tax liability, $\$ 216,547,370$.
Separate tabulations for fiscal-year returns (not ending December) and for fractional (part) year returns, shown on pages $36-37$, make it possible to segregate data for calendar year accounting periods and for other accounting periods. In addition, separate tabulations of data from consolidated returns are shown on pages 34-35, from which the significance of this form of return can be appraised. Consolidated returns represent the composite return of affiliated corporations filing under the provisions of the income-tax law, which authorize such groups of corporations to submit a consolidated income-tax return of the combined income, deductions, and tax for the affiliated concerns.

DISTRIBUTION BY MAJOR INDUSTRIAL GROUPS OF NUMBER OF RETURNS, INCOME, AND TAX (CORPORATION RETURNS)
The table immediately following shows the returns of corporations distributed by major industrial groups and segregated according to "Returns showing net income," "Returns showing no net income," and "Returns showing no income data-inactive corporations." Basic table 12 (pp. 128-129) shows the returns distributed by States
and Territories and likewise by those with net income, no net income, and no income data (inactive corporations).

In analyzing the data compiled from returns classified under "Finance-banking, insurance, real estate, stock and bond brokers, etc.," allowance should be made for the two special deductions from gross income permitted life insurance companies. These special deductions totaling $\$ 683,000,000$ represent (1) 4 percent of the mean of the reserve funds and (2) 2 percent of the reserve held for deferred dividends. (See pars. (2) and (4) of subdivision (a) of sec. 203 of the Revenue Act of 1928 and T.D. 4231.) In basic table 13 (pp. 130-141) the special deductions for life insurance companies are included in "Miscellaneous deductions" under "Statutory deductions."

Corporation returns for 1931 by major industrial groups, showing for returns with net income and no net income, number of returns and percent of total, gross income, deductions, net income or deficit, net loss for prior year, income tax and percentages; also number and percent of returns of inactive corporations ${ }^{1}$

| Industrial groups | Total number of returns | Returns showing net income |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Percent of total | Gross income ${ }^{2}$ | Deductions ${ }^{2}$ |
| Agriculture and related industries_ | 11,014 | 2,546 | 23.12 | $\$ 215,096,488$ | \$201, 094, 028 |
| Mining and quarrying-....----...- | 17, 580 | 3,832 | 21.80 | 732, 719, 766 | 661, 565, 490 |
| Manufacturing: |  |  |  |  |  |
| Food products, including beverages .-- | 14, 632 | 6,466 | 44. 19 | 5, 365, 953, 798 | 5, 039, 044, 182 |
| Tobacco products. | 379 | 155 | 40.90 | 1, 086, 321, 217 | 943, 827, 400 |
| Textiles and their products | 14, 655 | 4,875 | 33. 27 | 2, 132, 182, 250 | 2, 054, 352, 598 |
| Leather and its manufactures | 2, 294 | 754 | 32.87 | 545, 388, 354 | 515, 297, 373 |
| Rubber products | 552 | 174 | 31.52 | 401, 314, 408 | 387, 310, 799 |
| Forest products. | 6,954 | 1,525 | 21.93 | 332, 941, 918 | 317, 975, 816 |
| Paper, pulp, and products | 2,086 | 832 | 39.88 | 632, 926, 856 | 595, 454, 786 |
| Printing, publishing, and allied industries. | 11,822 | 4, 593 | 38.85 | 1,285, 284, 981 | 1, 169, 490, 388 |
| Chemicals and allied products | 7, 265 | 2,797 | 38.50 | 3, 371, 395, 354 | 3, 119,902, 365 |
| Stone, clay, and glass products | 4,418 | 1,149 | 26.01 | 483, 372, 778 | 441, 689,353 |
| Metal and its products...- | 19,700 | 4,744 | 24.08 | 4, 652, 190, 850 | 4, 296, 969, 630 |
| Manufacturing not elsewhere classified. | 8,352 | 2,206 | 26.41 | 685, 135,933 | 628,474, 472 |
| Total manufacturing | 93, 109 | 30, 270 | 32.51 | 20,974, 408, 647 | 19, 509, 789, 162 |
| Construction | 19,806 | 6,457 | 32.60 | 1, 213, 234, 483 | 1, 132, 535, 083 |
| Transportation and other public utilities | 23,715 | 10,933 | 46. 10 | 6, 800, 951, 273 | 5, 898, 316, 211 |
| Trade. | 136,520 | 46,049 | 33.73 | 16, 109, 401, 833 | 15, 649, 366, 991 |
| Service-professional, amusements, hotels, etc. | 42,406 | 15,637 | 36.87 | 1,698,876,738 | 1,580,952, 008 |
| Finance-banking, insurance, real estate, stock and bond brokers, etc. | 152, 920 | 59,129 | 38.67 | 4, 293, 851, 811 | 3, 723, 349, 811 |
| Nature of business not | 19,334 | 1,045 | 5.41 | 12, 493,965 | 10,698, 446 |
| Grand total | 516, 404 | 175, 898 | 34. 06 | 52, 051, 035, 004 | 48,367, 667, 230 |

[^2]Corporation returns for 1931 by major industrial groups, showing for returns with net income and no net income, number of returns and percent of total, gross income, deductions, net income or deficit, net loss for prior year, income tax and percentages; also number and percent of returns of inactive corporations-Con.

| Industrial groups | Returns showing net income-Continued |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Net income | Net loss for prior year | Income tax |  |  |
|  |  |  | Amount | Percent of net income | Percent of total tax |
| Agriculture and related industries Mining and quarrying | \$14, 002, 460 | \$1, 379, 582 | \$1, 200, 953 | 8.58 | 0.30 |
|  | 71, 154, 276 | 6, 251, 290 | 7, 211, 196 | 10. 13 | 1.81 |
| Manufacturing: |  |  |  |  |  |
| Food products, including beverages..- | 326,909, 616 | 11, 632, 095 | 36, 822, 896 | 11.26 | 9.23 |
| Tobacco products..--.---. | 142, 493, 817 | 112, 338 | 17, 065, 733 | 11.98 | 4.28 |
| Textiles and their products | 77, 829, 652 | 10,208, 857 | 7, 351, 407 | 9.45 | 1.84 |
| Leather and its manufactures | 30, 090, 981 | 1,291, 126 | 3, 340, 320 | 11. 10 | . 84 |
| Rubber products. | 14, 003, 609 | 2,390, 773 | 1,370, 991 | 9.79 | . 34 |
| Forest products | 14, 966, 102 | 1,536,901 | 1,378,896 | 9.21 | . 35 |
| Paper, pulp, and products | 37, 472, 070 | 966, 553 | 4, 238, 528 | 11.31 | 1.06 |
| Printing, publishing, and allied industries | 115, 794, 543 | 2, 481, 479 | 12,894, 666 | 11.14 | 3.23 |
| Chemicals and allied products...- | 251, 492, 989 | 4,773,907 | 29, 409, 024 | 11. 69 | 7.37 |
| Stone, clay, and glass products | 41, 683, 425 | 1, 710, 117 | 4, 614, 203 | 11.07 | 1. 16 |
| Metal and its products.--..- | 355, 221, 220 | 10, 645, 640 | 40,623, 565 | 11. 44 | 10.18 |
| Manufacturing not elsewhere classified | 56, 661, 461 | 2, 264, 947 | 6, 201, 187 | 10.94 | 1.55 |
| Total manufacturing | 1, 464, 619,485 | 49, 954, 733 | 165,311, 416 | 11. 29 | 41.43 |
| Oonstruction | 80,699,400 | 8,999, 131 | 7,624, 541 | 9.45 | 1.91 |
| Transportation and other public utilities. | 902, 635, 062 | 10, 786, 723 | 105, 585, 318 | 11. 70 | 26.46 |
|  | 460, 034, 842 | 19, 179, 617 | 45, 708, 136 | 9.94 | 11. 46 |
| Service-professional, amusements, hotels, etc. $\qquad$ | 117,924, 730 | 6,946, 755 | 11,080, 584 | 9.40 | 2. 78 |
| Finance-banking, insurance, real estate, stock and bond brokers, etc. | 570, 502, 000 | 32, 425, 391 | 55, 166, 196 | 9.67 | 13.82 |
| Nature of business not given. | 1, 795, 519 | 81, 538 | 105, 363 | 5.87 | 03 |
| Grand total | 3,683, 367, 774 | 136,004, 760 | 398, 993, 703 | 10.83 | 100.00 |

Corporation returns for 1981 by major industrial groups, showing for returns with net income and no net income, number of returns and percent of total, gross income, deductions, net income or deficit, net loss for prior year, income tax and percentages; also number and percent of returns of inactive corporations-Con.

| Industrial groups | Returns showing no net income |  |  |  |  | Returns showing no income data-inactive corporations |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent of total | Gross income ${ }^{2}$ | Deductions ${ }^{2}$ | Deficit | $\underset{\text { ber }}{\text { Num- }}$ | Percent of total |
| Agriculture and related industries_ | 7,354 | 66.77 | \$276, 868, 270 | \$375, 646, 125 | \$98, 777, 855 | 1,114 | 10. 11 |
| Mining and quarrying.-.- | 8,291 | 47.16 | 1,496, 570,969 | 1,822, 533, 963 | 325, 962, 994 | 5,457 | 31.04 |
| Manufacturing: <br> Food products, including beverages.. <br> Tobacco products... |  |  |  |  |  |  |  |
|  | 7,524 | 51, 42 | 3, 988, 705, 490 | 4, 192, 183, 576 | 203, 478, 086 | 642 | 4.39 |
|  | 211 | 55.67 | 97, 515, 284 | 103, 121, 693 | 5, 606, 409 | 13 | 3. 43 |
| Textiles and their products. | 9,503 | 64.84 | 3, 168,902, 126 | 3, 511, 438, 869 | 342, 536, 743 | 277 | 1.89 |
| Leather and its manufactures. | 1,487 | 64.82 | 564, 469, 045 | 629, 206,302 | 64, 737, 257 | 53 | 2.31 |
| Rubber products. | , 361 | 65.40 | 415, 317,429 | 453, 471, 497 | 38, 154, 068 | 17 | 3.08 |
| Forest products. | 5,150 | 74.06 | 1, 014, 898,080 | 1,214, 036, 573 | 199, 138, 493 | 279 | 4.01 |
| Paper, pulp, and products. | 1,200 | 57.53 | 639, 142, 100 | 692,917,799 | 53, 775, 699 | 54 | 2. 59 |
| Printing, publishing, and allied industries | 6,810 | 57.60 | 1,000, 179,055 | 1,077,980,577 | 77,801, 522 | 419 | 3. 54 |
| Chemicals and allied products | 4, 047 | 55.71 | $3,952,977,111$ | 4,271,841,422 | 318,864, 311 | 421 | 5. 79 |
| Stone, clay, and glass products |  |  |  |  |  |  |  |
| products--------- | 3,076 | 69.62 | 55 | 637, 224, 522 | 4 | 193 | . 37 |
| ucts.----.-.-.-.... | 14, 174 | 71.95 | 6,861, 806, 293 | 7,622,757,638 | 760, 951,345 | 782 | 3. 97 |
| Manufacturing not elsewhere classified | 5,272 | 63.12 | 796,916, 665 | 940, 291, 203 | 143, 374, 538 | 874 | 10.47 |
| Total manufacturing | 58,815 | 63.17 | 23, 058, 882, 296 | 25, 346, 471, 671 | 2, 287, 589,375 | 4,024 | 4.32 |
| Construction | 11,675 | 58.95 | 1, 022, 317, 556 | 1, 133, 365, 161 | 111, 047, 605 | 1,674 | 8.45 |
| Transportation and other public utilities. | 10,622 | 44.79 | 6, 584, 845, 277 | 7, 190, 093, 889 | 605, 248, 612 | 2,160 | 9.11 |
| Trade---------- | 86, 799 | 63.58 | 14, 484, 043, 755 | 15, $509,475,229$ | 1, 025, 431, 474 | 3,672 | 2. 69 |
| Service-professional, amusements, hotels, etc | 22, 588 | 53.27 | 1, 980, 348, 063 | 2, 221, 636,528 | 241, 288, 465 | 4,181 | 9.86 |
| Finance--banking, insurance, real estate, stock and bond brokers, etc... | 75,434 | 49.33 | $6,535,973,916$ | 38, 792, 816, 560 | 2, 256, 842, 644 | 18,357 | 12.00 |
| Nature of business not given | 2, 228 | 11.52 | 24, 353, 931 | 43, 077, 563 | 18, 723, 632 | 16,061 | 83.07 |
| Grand total | 283, 806 | 54.96 | 55, 464, 204, 033 | 62, 435, 116, 689 | 6, 970,912, 656 | 56, 700 | 10.98 |

[^3]
## DISTRIBUTYON BY NET INCOME AND DEFICIT CLASSES (CORPORATION RETURNS)

The following table of corporation returns, distributed by net income and deficit classes, shows the number of returns, net income or deficit, tax, and percentages; also the number of returns filed for inactive corporations showing no income data:

Corporation returns for 1931, by net income and deficit classes, showing number of returns, net income or deficit, tax, and percentages

| Net income classes <br> (Thousands of dollars) | Returns showing net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Returns |  | Net income |  | Tax |  |
|  | Number | Percent | Amount | Percent | Amount | Percent |
| Under 1. | 70, 168 | 39.89 | \$27, 836, 104 | 0.76 | \$106, 758 | 0.03 |
| 1-2 | 31, 702 | 18.02 | 46, 328, 242 | 1.26 | 188, 991 | . 05 |
| 2-3 | 24,312 | 13.82 | 60, 781, 731 | 1.65 | 178, 773 | . 04 |
| 3-4 | 9, 703 | 5. 52 | 33, 282, 497 | . 90 | 542,994 | . 14 |
| 4-5 | 5,481 | 3.12 | 24, 518, 853 | . 67 | 863,974 | . 22 |
| 5-10. | 12,813 | 7.28 | 90, 197, 872 | 2.45 | 5, 433, 071 | 1.36 |
| 10-15 | 5,321 | 3.03 | 65, 292, 089 | 1.77 | 5, 160, 721 | 1.29 |
| 15-20 | 3,301 | 1.88 | 57, 080, 219 | 1.55 | 5, 019, 508 | 1.26 |
| 20-25. | 2,440 | 1.39 | 54, 847, 179 | 1.49 | 5, 165, 397 | 1.29 |
| 25-50 | 4,450 | 2.53 | 157, 445, 419 | 4.27 | 16,999, 632 | 4. 26 |
| 50-100 | 2,755 | 1.57 | 192, 197, 760 | 5.22 | 21, 470, 123 | 5.38 |
| 100-250. | 1,941 | 1.10 | 296, 252, 023 | 8.04 | 33, 297, 754 | 8.35 |
| 250-500 | 729 | . 41 | 252, 021, 220 | 6.84 | 29, 059,616 | 7.28 |
| 500-1,000 | 373 | . 21 | 265, 231, 610 | 7.20 | 30, 206, 118 | 7.57 |
| 1,000-5,000. | 321 | . 18 | 647, 196, 669 | 17.57 | 75, 821, 494 | 19.00 |
| 5,000 and over | 88 | . 05 | 1, 412, 858, 287 | 38.36 | 169, 478, 779 | 42.48 |
| Total. | 175,898 | 100.00 | 3, 683, 367, 774 | 100.00 | 398, 993, 703 | 100.00 |



## NET LOSS FOR PRIOR YEAR (CORPORATION RETURNS)

The net loss during a given taxable year in a trade or business regularly carried on by the taxpayer, as specifically defined in the Revenue Acts of 1921 to 1928, inclusive, is allowed as a deduction in computing the net income of the taxpayer for the two succeeding taxable years. If such net loss is in excess of the net income (computed without such deduction), for that year, the amount of the excess may be carried over and allowed as a deduction in computing the net income for the next succeeding taxable year. Under the Revenue Act of 1932 net losses for 1931 only are allowed as deductions in computing net income of the taxpayer for 1932.

The excess net losses being of prior origin are not included in the tabulated current year deductions in arriving at the tabulated net income figure. Only the reported "Net loss for prior year," which is taken as a deduction, is tabulated; the excess loss carried to subsequent years is not tabulated.
"Net loss for prior year" reported and effective as a deduction in determining net income in the corporation returns for 1922 to 1931, inclusive, is given below:

| Year- |  | Year- |  |
| :---: | :---: | :---: | :---: |
| 1922 | \$501, 780, 287 | 1927 | \$244, 293, 375 |
| 1923 | 578, 307, 088 | 1928 | 301, 146, 176 |
| 1924 | 219, 727, 166 | 1929 | 392, 177, 216 |
| 1925 | 243, 078, 565 | 1930 | 157, 880, 249 |
| 1926 | 235, 851, 012 | 1931 | 136, 004, 760 |

## AMOUNT OF NET INCOME EXEMPT FROM AND SUBJECT TO TAX (CORPORATION

 RETURNS)Under the Revenue Act of 1928, corporation net income subject to tax is reduced by a credit of $\$ 3,000$ allowed corporations with net income of $\$ 25,000$ or less. For corporations with net income in excess of $\$ 25,000$ but not in excess of $\$ 25,360$, the method of computing the tax, as provided for in the revenue act, affords a variable amount of credit, but in every case less than $\$ 3,000$. Under the Revenue Act of 1932 no such credit is allowed. A deduction for "Net loss for prior year" from net income for the current year is permitted. The net income reported, also the net income not subject to and the amount subject to tax in corporation returns for 1931, are shown below:

Net income not subject to tax:
Net loss for prior year....................... $\$ 136,004,760$
Specific credit of $\$ 3,000$ for corporations with net income not in excess of $\$ 25,000$ and a variable amount for net income in excess of $\$ 25,000$ but not in excess of $\$ 25,360$ (estimated on the basis of capitalizing tax liability)
${ }^{1} 232,505,235$
Estimated total of net income not subject to tax
368, 509, 995
Estimated net income subject to tax (estimated on the

$3,314,857,779$

[^4]The amounts reported for tax credit by corporations for income and profits taxes paid foreign countries or possessions of the United States are shown below for the years 1925 to 1931, inclusive. These amounts are tax credits and have not been deducted from the figures on tax shown in the tables in this report.

Income and profits taxes paid foreign countries—Corporation returns for 1925 to 1931

| Year: | Amount | Year: | Amount |
| :---: | :---: | :---: | :---: |
| 1925 | \$20, 139, 995 | 1929 | \$35, 221, 708 |
| 1926 | 21, 653, 994 | 1930 | 29, 138, 867 |
| 1927 | 24, 236, 955 | 1931 | 18, 975, 743 |
| 1928 | 32, 487, 634 |  |  |

DIVIDENDS PAID (CORPORATION RETURNS)
The amounts of cash and stock dividends paid on the capital stock of domestic corporations other than life insurance companies, as reported in the corporation income tax returns for 1931, are cash dividends, $\$ 6,151,082,782$, and stock dividends, $\$ 163,530,417$. These payments represent a reduction from 1930 of 25 percent for cash dividends and of 61 percent for stock dividends.

In basic table 12 (pp. 128-129) are shown for 1931 by States, the dividend payments reported on returns showing net income and no net income; in basic table 13. (pp. 130-141) are shown the dividend payments for 1931 by major industrial groups, and corporations reporting net income and no net income; and in basic table 16 (pp. 154-159) the same data are shown for returns by size of total assets. Total dividends distributed by corporations for the years 1922 to 1931 , inclusive, are shown below:

Cash and stock dividends paid by corporations, other than life insurance companies, corporation returns for 1922 to 1931

| Year | Aggregate |  | Returas showing net income |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Cash dividends | Stock dividends | Cash dividends | Stock dividends | Cash dividends | Stock dividends |
| 1922 | \$3, 436, 715, 104 | \$3, 348, 049, 865 | \$3, 182, 869,985 | \$3, 166, 915, 574 | \$253, 845, 119 | \$181, 134, 291 |
| 1923 | 4, 169, 117,678 | 891, 285, 583 | 3, 820,619,642 | 787, 167, 102 | 348, 498, 036 | 104, 118, 481 |
| 1924 | 4, 338, 822,858 | 510, 525, 809 | 3, 994, 990, 754 | 466, 820,095 | 343, 832, 104 | 43, 705, 714 |
| 1925 | 5, 189, 474, 507 | 544, 431, 367 | 4, 817, 301, 320 | 502,489, 520 | 372, 173, 187 | 41,941, 847 |
| 1926 | 5,945, 292,657 | 757, 649, 610 | 5, 530, 210, 586 | 716, 219,451 | 415, 082, 071 | 41, 430, 159 |
| 1927 | 6, 423, 176, 206 | 702, 501, 245 | 5, 785, 475, 573 | 642, 177,901 | 637, 700, 633 | 60,323, 344 |
| 1928. | 7,073, 723, 451 | 550, 128, 426 | 6,585, 169, 181 | 509, 852,997 | 488, 554, 270 | 40, 275, 429 |
| 1929 | 8, 355, 661, 745 | 1, 288,642,553 | 7,841, 802, 135 | 1, 193, 896, 039 | 513, 859, 610 | 94, 746, 514 |
| 1930 | 8, 202, 241, 110 | 414, 180, 425 | 6, 841, 049,900 | 250, 499, 351 | 1, 361, 191, 210 | 163, 681, 074 |
| 1931 | 6, 151, 082, 782 | 163, 530, 417 | 3,871, 879, 782 | 77, 886,901 | 2, 279, 203, 000 | 85, 643, 516 |

[^5]
## COMPILED RECEIPTS AND STATUTORY DEDUCTIONS (CORPORATION RETURNS)

In the table on page 28 there appears a summary of the analysis of compiled receipts and statutory deductions for 459,704 returns of active corporations, classified by corporations submitting and not submitting balance sheets. The same analysis in aggregate for all active corporations without segregation as to corporations submitting and not submitting balance sheets, is presented in basic table 13 (pp. 130-141), by major industrial groups, by returns showing net income and no net income.

Compiled receipts consist of reported taxable income [gross sales, gross profits other than amounts tabulated as gross sales, interest received, rents received, profits from sale of capital assets (real estate, stocks, bonds, etc.), and other items of taxable income grouped as "Miscellaneous receipts"] and nontaxable income items of major importance (dividends received on capital stock of domestic corporations and interest on Federal, State, and municipal bonds).

Statutory deductions consist of such items as cost of goods sold, compensation of officers, interest paid, taxes paid other than income tax, bad debts, depreciation and depletion, loss from the sale of capital assets (real estate, stocks, bonds, etc.), and items not classified grouped as "Miscellaneous deductions."

The amount tabulated as "Cost of goods sold" includes salaries and wages only when shown specifically in item 2 (c) on the face of the return (see form 1120, p.220). Salaries and wages which may be allocable to item 2 (c) but which were reported elsewhere on the return were tabulated as "Miscellaneous deductions."

Table 13 also shows the compiled net profit (or compiled net deficit), statutory net income or deficit, net loss for prior year, income tax, and compiled net profit after deducting tax. Compiled net profit is the excess of compiled receipts over statutory deductions, and compiled net deficit is the excess of statutory deductions over compiled receipts. Part 1 of this basic table shows the aggregate data for all returns; part 2, for returns showing net income; and part 3, for returns showing no net income.

For statement of compiled receipts and statutory deductions for all corporations submitting balance sheets distributed by major industrial groups and by returns showing net income and no net income, see Table 13, pages 130-141, and Table 15, pages 148-153.

In using data by the industrial classification contained in basic table 14, the peculiarities with respect to income tax returns which prevent a pure industrial classification, as outlined on page 4, should be borne in mind.

Corporation returns for 1931 showing number of returns, compiled receipts, and statutory deductions, net deficit, statutory net income less deficit, tax, and dividends paid, by corporations submitting and not submitting balance sheets

|  | All returns |  |  |
| :---: | :---: | :---: | :---: |
|  | Total | Corporations submitting balance sheets | Corporations not submitting balance sheets |
| Number of returns. | 459, 704 | 381, 088 | 78,616 |
| Receipts, taxable income: |  |  |  |
|  | \$75, 494, 311, 176 | \$73, 783, 421, 180 | \$1, 710, 889,996 |
| Gross profit other than tabulated as gross sales....- | $21,944,798,421$ $4,122,118,104$ | $21,205,514,192$ $4,024,339,261$ | $739,284,229$ $97,778,843$ |
| Rents | 2, 250, 568, 295 | 2, 110, 292, 316 | 140, 275, 979 |
| Profit, sale of capital assets | 298, 636, 457 | 283, 515, 787 | 15, 120,670 |
| Miscellaneous receipts | 1, 435, 577,684 | 1,393, 162, 736 | 42, 414, 948 |
| Receipts, tax-exempt income: |  |  |  |
| Dividends from domestic corporations. | 1,969, 228, 900 | 1, 904, 511, 261 | 64, 717,639 |
| Interest on tax-exempt obligations ${ }^{2}$ - | 541, 713,319 | 533, 288, 672 | 8, 424, 647 |
| Total compiled receipts ${ }^{3}$ - | 108, 056, 952, 356 | 105, 238, 045, 405 | 2, 818, 906, 951 |
| Statutory deductions: |  |  |  |
| Cost of goods sold. | 58, 773, 772, 870 | 57, 374, 479, 875 | 1, 399, 292, 995 |
| Compensation of officers | 2,697,903, 669 | 2, 573, 817, 733 | 124, 085,936 |
| Interest paid. | 4, 491, 885, 082 | 4, 368, 927, 402 | 122,957,680 |
| Taxes paid other than income tax | 2, 230, 730, 732 | 2, 172, 449,766 | 58, 280, 966 |
| Bad debts. | 1, 182, 659, 132 | 1,152, 675,982 | 29,983, 150 |
| Depreciation | 4, 002, 508, 225 | 3,932, 791, 981 | 69, 716, 244 |
| Depletion | 207, 726, 342 | 260, 565, 867 | 7,160,475 |
| Loss, sale of capital assets. | 1,702, 283, 334 | 1,538,527, 386 | 163, 755, 948 |
| Miscellaneous deductions | 33, 484, 085, 633 | 32, 350, 912, 990 | 1,133, 172,643 |
| Total statutory deductions | 108, 833, 555, 019 | 105, 725, 148,982 | 3, 108, 406, 037 |
| Compiled net deficit | 776, 602,663 | 487, 103, 577 | 289, 499, 086 |
| Statutory net income less statutory net deficit | ${ }^{4} 3,287,544,882$ | 42,924,903, 510 | ${ }^{4} 362,641,372$ |
| Net loss for prior year... | 136, 004, 769 | 129,775, 528 | 6,229, 232 |
| Income tax. | 398, 993, 703 | 392, 855, 001 | 6, 138, 702 |
| Compiled net deficit plus income tax | 1, 175,596, 366 | 879, 958, 578 | 295, 637,788 |
| Cash dividends paid. | 6, 151, 082, 782 | 6, 092, 337, 422 | 58, 745, 360 |
| Stock dividends paid. | 163, 530, 417 | 161,818, 309 | 1,712,108 |

${ }^{1}$ For "Cost of goods sold" see "Statutory deductions."
${ }^{2}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.

3 Includes net profit from sale of capital assets (real estate, stocks, bonds, etc.), but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.
${ }^{4}$ Excess of statutory net deficit over statutory net income.

## ASSETS AND LIABILITIES (CORPORATION RETURNS)

In the table on page 30 are shown for 381,088 corporation returns out of 459,704 returns of active corporations, a summary statement of the principal assets and liabilities as of December 31, 1931, or at the close of the fiscal year nearest thereto; also a tabulation by net income and deficit classes showing the number of returns and the number of balance sheets tabulated. Returns reporting balance sheet data of a fragmentary nature have not been included with those returns reporting balance sheets. The difference between the number of balance sheets tabulated and the number of returns is due to the returns for which data for assets and liabilities are not reported or are incompletely reported. In basic table 15 (pp. 148-153) the same data are shown by major industrial groups. This table also includes, for the first time, all items of compiled receipts and statutory deductions for those active corporations which submitted balance sheets. For descriptive statement of compiled receipts and statutory deductions, see page 27 .

In using the data by industrial groups the peculiarities with respect to income-tax returns which prevent a pure industrial classification, as outlined on page 4, should be borne in mind.

The following changes in classification of data affect the comparability of asset and liability data over a period of years: Prior to 1929, "Investments other than tax-exempt" were not segregated from "Miscellaneous assets not distributed." Prior to 1930, stocks, bonds other than tax-exempt, loans, mortgages, etc., owned by life insurance companies were classified as "Miscellaneous assets not distributed" and beginning with 1930 as "Investments other than taxexempt." Moreover, the returns of corporations become more complete each year with respect to the definite allocation of their forms of assets, thus steadily decreasing the proportion tabulated as "Miscellaneous assets not distributed" as well as causing certain shifts as between the principal forms of assets and liabilities. Shifts have been noted between years particularly under "Liabilities" in the amounts reported as "Common stock" and "Preferred stock" due to variations in reporting these data. For balance sheets in which common and preferred stock are not reported separately, the combined amount is tabulated as "Common stock." For balance sheets with no par stock and not reporting capital stock value, the net worth is tabulated under "Surplus and undivided profits."

Items not otherwise distributed are classified as "Miscellaneous assets" and "Miscellaneous liabilities," among which are the following:

Miscellaneous assets.-Copyrights; formulas; goodwill; patents; trade marks; sinking funds; other funds; deferred charges; organization expenses; prepaid and suspense items; interest, discount, coupons, and dividends receivable; guaranty deposits, and deposits on contracts, meters, and leaseholds; cash value of life insurance. Miscellaneous assets of life insurance companies include market value of real estate and bonds in excess of book value; interest, rents, and premiums due; agents' balances.

Miscellaneous liabilities.-All reserves other than surplus and reserves for depletion, depreciation, and bad debts; deferred and suspense items; funds held in trust; borrowed securities; discount and dividends payable; outstanding coupons and certificates; overdrafts. Miscellaneous liabilities of life insurance companies include the net value of outstanding policies and securities and borrowed money. Miscellaneous liabilities of banks include deposits (time, saving, demand, etc.) and bank notes in circulation.

Assets and liabilities of corporations submitting balance sheets for 1931, by returns with net income and no net income, showing major items of assets and liabilities as of Dec. 31, 1931, or at the close of the fiscal year nearest thereto

| Assets and liabilities | Aggregate | Returns showing net income | Returns showing no net income |
| :---: | :---: | :---: | :---: |
| Assets: |  |  |  |
| Cash (in till and deposits in banks) | \$15,880, 250, 424 | \$6,473, 314, 629 | \$9, 406, 935, 795 |
| Notes receivable and accounts receivable (less reserve for bad debts) | 48,667, 198,950 | 19, 242, 510, 936 | 29, 424, 688, 014 |
| Inventory. | 15, 139, 932, 949 | 5, 605, 381, 763 | 9, 534, 551, 186 |
| Tax-exempt investments-Obligations of States and Territories or political subdivisions; securities issued under the Federal Farm Loan Act and obligations of the United States or its pos- |  |  |  |
|  | 10,667, 192, 003 | 4,519,660, 429 | 6, 147, 531, 574 |
| Investments other than tax-exempt-Stocks, bonds, mortgages, loans, real estate, etc | 74, 305, 333, 068 | 33, 447, 786, 038 | 40, 857, 547; 030 |
| Capital assets-Real estate, buildings, equipment, etc. (less depreciation) | 115, 302, 698, 636 | 45, 687, 523, 089 | 69,615, 175, 547 |
| Miscellaneous assets not distributed | 16, 534, 423, 114 | 6, 748, 756, 283 | 9, 785, 666, 831 |
| Total assets | 296, 497, 029, 144 | 121, 724, 933, 167 | 174, 772, 095, 977 |
| Liabilities: |  |  |  |
| Notes and accounts payable. | 23, 251, 397, 209 | 8,070, 190, 517 | 15, 181, 206, 692 |
| Bonded debt and mortgages. | 48, 100, 960, 533 | 16, 129, 560, 896 | 31, 971, 399, 637 |
| Miscellaneous liabilities not distributed | 81, 881, 780, 792 | 36, 861, 734, 909 | 45,020, 045, 883 |
| Capital stock: Preferred |  |  |  |
| Common | 79, 793, 726, 842 | 30,617, 059, 714 | 49, 176, 667, 128 |
| Total capital stock | 98, 910, 556, 290 | 37, 997, 034, 132 | 60,913, 522, 158 |
|  | $\begin{array}{r} 51,976,381,220 \\ 7,624,046,900 \end{array}$ | $\begin{gathered} 23,407,211,701 \\ 740,798,988 \end{gathered}$ | $\begin{array}{r} 28,569,169,519 \\ 6,883,247,912 \end{array}$ |
| Net surplus | 44, 352, 334, 320 | 22, 666, 412, 713 | 21, 685, 921, 607 |
| Total liabilities | 296, 497, 029, 144 | 121, 724, 933, 167 | 174, 772, 095, 977 |

Number of corporation returns filed for 1931 and number of balance sheets tabulated by net income and deficit classes


ASSETS AND LIABILITIES AND COMPILED RECEIPTS AND STATUTORY DEDUCTIONS BY SIZE OF TOTAL ASSETS (CORPORATION RETURNS)
In this report there appear for the first time tables showing assets and liabilities and compiled receipts and statutory deductions for identical corporations distributed on the basis of size of total assets. These data are compiled from 381,088 returns filed by corporations that submitted balance sheets. The difference between this number and 459,704 returns of active corporations represents returns of active corporations that did not submit balance sheets, or for which balance sheet data were of a fragmentary nature.

Data in corporation income-tax returns were classified by size of total assets in order to provide a combined income and capital statement of corporate data according to a measure of size. While there may be considerable difference of opinion as to whether total assets is the best basis on which to distribute the data, it is the most practical basis available from the point of view of the tabulation problems presented. In connection with the classification of corporation data by size of total assets, attention is directed to the fact that the balance sheet form "Schedule K" of the corporation income-tax return (reprinted on p. 221) provides, in the reporting of assets, that reserves for depreciation of capital assets be deducted from the gross amount of capital assets and also that reserves for bad debts be deducted from the gross amount of accounts receivable.
The following table summarizes certain major items for identical corporations, by total assets classes, including number of returns, total assets, total compiled receipts and compiled net profit or deficit for all returns, and for returns with net income and no net income. In basic table 16 (pp. 154-159) are shown in greater detail the principal assets and liabilities as of December 31, 1931, or at the close of the fiscal year nearest thereto, and the principal items of compiled receipts and statutory deductions. In basic table 17 (pp. 160-177) are shown by major industrial groups and total assets classes selected items of assets and liabilities as of December 31, 1931, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid. For descriptive statement of assets and liabilities see pages $28-29$, and of compiled receipts and statutory deductions, see page 27.

Returns of corporations submitting balance sheets for 1991 by total assets classes and by returns with net income and no net income, showing number of returns, total assets, total compiled receipts, compiled net profit or deficit, and statutory net income or deficit for all returns

| Total assets classes (Thousands of dollars) | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Total assetstotal liabilities | 'Total compiled receipts ${ }^{1}$ | Compiled net profit or deficit ${ }^{2}$ | Statutory net income or deficit |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | All returns |  |  |  |  |
| Under 50 | 182, 447 | \$3,702, 782, 652 | \$6, 952, 452, 152 | 3 \$412, 166,477 | 8 \$417, 755, 377 |
| $50-100$ | 61, 144 | 4, 366, 549, 220 | 5, 398, 110, 750 | ${ }^{3} 213,618,806$ | $3219,421,097$ |
| 100-250 | 63, 428 | 10, 072, 144, 750 | 8, 803, 033, 994 | ${ }^{3} 339,694,007$ | ${ }^{3} 361,461,851$ |
| 250-500. | 31,052 | 10,929, 624, 087 | 7, 209, 547, 545 | ${ }^{3} 2500,998,131$ | 3 289, 846, 684 |
| 500-1,000 | 19,335 | 13, 530, 865, 353 | 7,078, 794, 449 | ${ }^{3} 252,271,733$ | ${ }^{3} 311,086,726$ |
| 1,000-5,000 | 18,345 | 37,955, 406, 821 | 14, 595, 017,084 | ${ }^{3}$ 538, 925,893 | ${ }^{3} 7888,670,243$ |
| $5,000-10,000$ | 2, 588 | 17, 965, 175, 160 | 5, 588, 462, 603 | ${ }^{3} 137,776,313$ | ${ }^{3} 281,192,875$ |
| 10,000-50,000 | 2,117 | 43, 167, 196, 848 | 13, 365, 145, 098 | ${ }^{3} 35,825,194$ | ${ }^{3} 434,551,749$ |
| 50,000 and over | 632 | 154, 807, 284, 253 | 36, 247, 481, 730 | 1,694, 172, 977 | 179, 083,092 |
| Total | 381, 088 | 296, 497, 029, 144 | 105, 238, 045, 405 | ${ }^{3} 487,103,577$ | ${ }^{3} 2,924,903,510$ |

Returns showing net income

| Under 50 | 65,564 | \$1,395, 113,992 | \$2, 895, 855, 333 | \$108, 373, 696 | \$106, 761, 790 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 24, 297 | 1,734, 364, 724 | 2, 479, 303, 202 | 90, 401. 919 | 88, 262, 402 |
| 100-250 | 25, 649 | 4, 063, 385, 067 | 4, 205, 686, 154 | 179, 735, 437 | 171,962,598 |
| 250-500 | 12, 120 | 4, 269, 437, 251 | 3, 476, 964, 586 | 184, 751, 106 | 171, 477, 918 |
| 500-1,000 | 7, 130 | 4,971, 871, 497 | 3, 267, 118, 028 | 206, 182, 282 | 185, 746, 928 |
| 1,000-5,000 | 6,403 | 13, 212, 122, 253 | 6, 886, 608,707 | 539,904, 845 | 466, 778, 061 |
| 5,000-10,000. | 926 | 6, 421, 671, 584 | 2, 784, 823, 311 | 287, 310, 382 | 244, 785, 368 |
| 10,000-50,000. | 841 | 17,456, 009, 858 | 6, 693, 745, 882 | 740, 503,055 | 586,640, 749 |
| 50,000 and ove | 265 | 68, 200, 956, 941 | 18, 297, 137, 557 | 2, 305, 040, 867 | 1,573,142, 272 |
| Total | 143, 195 | 121, 724, 933, 167 | 50, 987, 242, 760 | 4, 642, 203, 589 | 3,595,558, 086 |
|  | Returns showing no net income |  |  |  |  |
| Under 50. | 116,883 | \$2, 307, 668, 660 | \$4, 056, 596, 819 | ${ }^{3}$ \$520,540, 173 | 3 \$524, 517, 167 |
| . $50-100$ | 36,847 | 2,632, 184, 496 | 2,918,807,548 | ${ }^{3} 304,020,725$ | 3 307, 683, 499 |
| 100-250 | 37,779 | 6, 008, 759, 683 | 4, 597, 347, 840 | ${ }^{3} 519,429,444$ | ${ }^{3} 533,424,449$ |
| 250-500 | 18,932 | 6, 660, 186,836 | 3, 732, 582, 959 | ${ }^{3} 435,749,237$ | ${ }^{3} 461,324,602$ |
| . $500-1,000$ | 12, 205 | 8,558, 993,856 | 3, 811,676, 421 | ${ }^{3} 458,454,015$ | ${ }^{3} 496,833,654$ |
| 1,000-5,000 | 11,942 | 24, 743, 284, 568 | 7, 708, 408, 377 | ${ }^{3} 1,078,830,738$ | ${ }^{3} 1,255,448,304$ |
| :5,000-10,000 | 1,662 | 11, 543, 503, 576 | 2, 803, 639, 292 | ${ }^{3} 425,086,695$ | ${ }^{3} 525,978,243$ |
| 10,000-50,000 | 1,276 | 25, 711, 186, 990 | 6, 671, 399, 216 | ${ }^{3} 776,328,249$ | ${ }^{3} 1,021,192,498$ |
| 50,000 and over | 367 | 86,606, 327, 312 | 17,950, 344, 173 | ${ }^{3} 610,867,890$ | ${ }^{3} 1,394,059,180$ |
| Total | 237,893 | 174, 772, 095,977 | 54, 250, 802,645 | ${ }^{3} 5,129,307,166$ | ${ }^{3} 6,520,461,596$ |

${ }^{1}$ Include net profit from sale of capital assets (real estate, stocks, bonds, etc.) but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.
${ }^{2}$ Compiled net profit or deficit is total compiled receipts less statutoty deductions.
${ }^{3}$ Deficit.

## REVISED ITEMS IN ASSETS AND LIABILITIES, CORPORATION RETURNS, STATISTICS OF INCOME FOR 1927

On page 28 of the 1930 Statistics of Income, the statement concerning revised items for 1927 found in table 19 under "Summary for preceding years" should read as follows: "The net change for 1927 is $\$ 3,000,000,000$, which was erroneously included in the item of "Miscellaneous liabilities not distributed" and should have been included in "Bonded debt and mortgages."

## REVISED ITEMS IN RECEIPTS AND DEDUCTIONS, CORPORATION RETURNS, STATISTICS OF INCOME FOR 1930

In the Statistics of Income for 1930, tables 12, 14, and 21, and 16, for all returns and for returns with net income, in the State of New York, the industrial group "Manufacturing-Chemicals and allied products" and the subgroup "Petroleum and other mineral oil refin-
ing," respectively, the following revision of the published figures is made:
"Gross sales" and "Cost of goods" are decreased by $\$ 1,440,000,000$; "Miscellaneous receipts" and "Miscellaneous deductions" are decreased by $\$ 810,000,000$; and "Total compiled receipts," "Gross income," and "Statutory deductions" are decreased by $\$ 2,250,000,000$.

REVISED NUMBER OF CONSOLIDATED RETURNS OF CORPORATIONS, STATISTICS OF INCOME FOR 1930
On pages 29 and 30 of Statistics of Income for 1930, the total number of consolidated returns filed by concerns classified as "Manu-facturing-Stone, clay, and glass products" is shown as 136 and the number of those showing no net income is given as 65 . Due to incorrect industrial classification of certain returns, these figures were understated and should be 147 and 76 , respectively. Incorrect classification also obtained with respect to the number of consolidated returns filed by concerns classified as "Finance-Banking, insurance, real estate, stock and bond brokers, etc.," and the total number of returns is erroneously shown as 1,982 , and the number of returns showing no net income as 1,161 , whereas these figures should have been 1,971 and 1,150 , respectively. The financial data reported on these returns are relatively unimportant and have little effect upon the totals of the several financial items appearing for each of the industrial groups concerned. Consequently, the revision which should be made due to the errors referred to has not been carried through for any item other than number of returns.

## CONSOLIDATED RETURNS (CORPORATION RETURNS)

There were 8,495 consolidated income-tax returns filed for 1931 for affiliated corporations, as against 8,951 for 1930 . As provided by section 141 (d), Revenue Act of 1928, applicable to the taxable year 1929 and subsequent taxable years, a consolidated return may be filed where one or more chains of corporations are connected through stock ownership with a common parent corporation, at least 95 percent of the stock of each of the corporations (except the common parent) being owned directly by one or more of the other corporations, and the common parent corporation owning directly at least 95 percent of the stock of at least one of the other corporations. Of the consolidated returns for 1931, 2,698 showed net income aggregating $\$ 1,846,305,490$. The number of consolidated returns filed was about 1.65 percent of all corporation returns. However, the net income reported in consolidated returns was 50.13 percent of the net income of all returns showing net income, and the tax 54.27 percent of the total tax for all corporations.
Presented below are tables prepared from the consolidated returns showing the returns distributed by major industrial groups, by net income and deficit classes, and by number of subsidiaries. In interpreting the data contained in these tables it is essential to note that the industrial classification is based on the predominant business of the affiliated corporations for which the consolidated return is filed. If it were possible to segregate the income of the subsidiary or affiliated concerns, the data for such concerns might fall in industrial divisions other than the ones in which they are here included. Attention is also directed to the fact that the data for consolidated returns are included in the general tables of corporation income throughout this report.

Consolidated corporation returns for 1991 by major industrial groups, showing totat number of returns, number with net income and no net income, gross income, nel income or deficit, net loss for prior year, and income tax ${ }^{1}$

| Industrial groups | Total of returns | Consolidated returns showing net income |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\text { Num- }}$ | Grossincome ${ }^{2}$ | Net income | Net loss for prior year | Income tax |
| Agriculture and related industries. | 100 | ${ }_{101}^{27}$ | $\$ 106,502,522$ $323,593,301$ | \$4, 854, 841 | \$24, 613 | $\begin{array}{r} \$ 579,062 \\ 2,146,305 \end{array}$ |
| Manufacturing: <br> Food products, including beverages. <br> Tobacco products. <br> Textiles and their products... |  |  | 323 |  |  |  |
|  |  |  |  |  |  |  |
|  | 431 | 208 | 3,382, 655, 214 | 216, 071, 103 | 6,670,140 | 25, 190,839 |
|  | 20 | 9 | 351,920, 284 | 37, 149, 795 |  | 4, 457, 475 |
|  | 365 | 95 | 421,964, 657 | 23, 757, 593 | 2, 340,436 | 2, 563, 969 |
| Leather and its manufac- | 96 | 26 | 263, 998, 875 | 21, 313, 612 | 230,666 | 2, 528,582 |
| Rubber products | 41 | 10 | 336, 487, 682 | 9, 773, 335 | 2,048, 024 | 926, 677 |
| Forest products | 253 | 30 | 50, 633, 105 | 2,670,521 | 230, 904 | 288, 000 |
| Paper, pulp, and products..- | 96 | 33 | 144, 840, 755 | 7,646, 495 | 267,042 | 883, 232 |
| Printing, publishing, and allied industries. | 257 | 130 | 384, 155, 657 | 28,969, 981 | 703, 562 | 3,379,448 |
| Chemicals and allied prod- | 382 | 184 | 2, 404, 867, 990 | 161,372, 074 | 1,561,576 | 19, 170, 556 |
| Stone, clay, and glass products. | 145 | 38 | 232, 419, 999 | 21, 868, 715 | 683, 549 | 2, 539, 089 |
| Metal and its products......- | 795 | 203 | 3, 119, 706, 562 | 256, 253, 991 | 4,361, 002 | 30, 242, 906 |
| Manufacturing not elsewhere classified | 212 | 49 | 239, 199, 607 | 26,954, 042 | 184, 934 | 3, 215, 757 |
| Total manufacturing--.-- | 3,093 | 1,015 | 11, 332, 245, 387 | 813, 801, 257 | 19, 281, 835 | 95, 386, 530 |
| Construction-..-...-....--------- | 182 | 73 | 123, 975, 549 | 8,935, 668 | 1, 137, 858 | 934, 818 |
| Transportation and other public utilities | 774 | 311 | 5, 551, 924, 832 | 668, 314, 501 | 5, 351, 587 | 79, 589,471 |
| Trade <br> Service-professional, amusements, hotels, etc. | 1,445 | 453 | $5,452,651), 459$ | 221, 778, 102 | 2, 578,892 | 26,243,330 |
|  | 526 | 197 | 477, 085, 601 | 32, 882, 578 | 2, 199, 710 | 3, 666, 407 |
| Finance-banking, insurance, real estate, and holding companies, stock and bond brokers, ete. |  | 107 521 | 707, 884, 169 | $32,882,678$ $76,387,597$ | $2,159,710$ $9,154,479$ | $8,60,407$ $8,001,447$ |
| Nature of business not given....- | 11 |  |  |  |  |  |
| Grand total | 8,495 | 2,698 | 24, 075, 861, 820 | 1, 846, 305, 490 | 41, 130, 980 | 216, 547, 370 |

Consolidated returns showing no net income


[^6]Consolidated corporation returns for 1931 by net income and deficit classes, showing number of returns, net income or deficit, and income tax

| Net income and deficit classes (Thousands of dollars) | Returns showing net income |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Net income | Income tax | Number | Deficit |
| Under 1. | 148 | \$62, 255 | \$376 | 212 | \$95,483 |
| 1-2. | 134 | 199, 932 | 619 | 146 | 219,091 |
| 2-3. | 144 | 360, 793 | 103 | 111 | 274,776 |
| 3-4 | 83 | 290, 092 | 9,342 | 129 | 448,487 |
| 4-5 | 64 | 293, 707 | 8, 588 | 124 | 567, 318 |
| 5-10. | 229 | 1,696,476 | 90, 270 | 392 | 2,916, 303 |
| 10-15 | 163 | 2,010,616 | 127, 472 | 374 | 4,657,482 |
| 15-20 | 111 | 1,926, 454 | 144, 542 | 271 | 4,775,748 |
| 20-25 | 110 | 2, 493, 100 | 211, 434 | 216 | 4,955, 341 |
| 25-50 | 288 | 10, 409, 038 | 1, 016, 194 | 784 | 28, 938, 582 |
| 50-100 | 290 | 21, 015,613 | 2, 187, 297 | 772 | 56, 857, 314 |
| 100-250 | 314 | 50, 876,914 | 5,278,563 | 922 | 150, 996, 893 |
| 250-500 | 214 | 76, 688, 300 | 8, 678, 741 | 514 | 183, 418, 501 |
| 500-1,000. | 158 | 115, 713,877 | 13, 019,636 | 371 | 265, 309, 630 |
| 1,000-5,000. | 177 | 377, 701, 227 | 43, 856, 498 | 366 | 773, 073,485 |
| 5,000 and over | 71 | 1, 184, 567, 096 | 141, 917, 695 | 93 | 1, 025, 541, 096 |
| Total. | 2, 698 | 1, 846, 305, 490 | 216, 547, 370 | 5,797 | 2, 503, 045, 530 |

Consolidated corporation returns for 1931, by number of subsidiaries, showing number of consolidated returns and total number of subsidiaries

| Number of subsidiaries per return | Num- ber of consol- idated returns | $\begin{gathered} \text { Total } \\ \text { number } \\ \text { of sub- } \\ \text { sidia- } \\ \text { ries } \end{gathered}$ | Number of subsidiaries per return |  | Total number of sub-sidiaries | Number of subsidiaries per return |  | Total of sub-sidia- |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | 4,596 | 4,596 | 35 | 1 | 35 | 82. | 1 | 82 |
|  | 1,399 | 2,798 | 36 | 4 | 144 | 83. | 1 | 83 |
| 3. | 722 | 2, 166 | 37. | 5 | 185 | 84 | 2 | 168 |
|  | 385 | 1,540 | 38 | 3 | 114 | 87 | 2 | 174 |
|  | 259 | 1,295 | 39 | 4 | 156 | 90. | 1 |  |
|  | 182 | 1,092 | 40 | 4 | 160 | 91 | 2 | 182 |
| 8 | 150 91 | 1,050 | ${ }_{42}$ | ${ }_{3}$ | ${ }_{126}$ | ${ }_{95}^{93}$ | 1 | ${ }_{95}^{93}$ |
| 9 | 87 | 783 | 43 | 2 | 86 | 98 | 1 | 98 |
| 10 | 62 | 620 | 44 | 1 | 44 | 99 | 1 | 99 |
| 11 | 38 | 418 | 45. | 2 | 90 | 104 | 1 | 104 |
| 12 | 47 | 564 | 46 | 1 | 46 | 111. | 2 | 222 |
| 13. | 39 | 507 | 47. | 1 | 47 | 118. | 1 | 118 |
| 14 | 33 19 19 | ${ }_{285}^{462}$ |  | 4 | 192 | 120-------..... | 1 | 120 |
| 16. | ${ }_{23}$ | 368 | 50 | 3 | 150 | 127 | 1 | 127 |
| 17 | 20 | 340 | 51 | 2 | 102 | 131 | 1 | 131 |
| 18. | 22 | 396 | 52 | 2 | 104 | 133 | 1 | 133 |
| 19 | 21 | 399 | 53 | 1 | 53 | 147 | 1 | 147 |
| 20 | 17 | 340 | 54. | 1 | 54 |  | 1 |  |
| 21. | 22 | 462 | 55. | 3 | 165 | 206 | 1 | ${ }^{206}$ |
| 22 | 6 | 132 |  |  | 116 | 208 |  | 208 |
| 24 | 11 | 264 | 62 | 1 | 62 | 250 | 1 | 250 |
| 25 | 5 | 125 | 64 | 1 | 64 | 278 | 1 |  |
| 26. | 6 | 156 | 65. | 2 | 130 | 297 | 1 | 297 |
| 27. | 4 | 108 |  | 1 | 66 | Number of sub- |  |  |
| 28. | 10 | 280 | 67 | 1 | 67 | sidiaries not |  |  |
| 29 30 | $\begin{array}{r}3 \\ 10 \\ \hline\end{array}$ | 87 300 | ${ }_{71} 68$ | 1 | -68 | reported- |  |  |
| 31 | 1 | 217 | 73 | 1 | 73 | average 3 | 78 | 234 |
| ${ }_{33} 3$ | 4 | 128 |  | 1 | 150 76 | Total | 8,495 | 31, 307 |
| 34 | , | 204 |  | 2 | 154 |  |  |  |

FISCAL-YEAR RETURNS (CORPORATION RETURNS)
Fiscal-year returns are filed on form 1120-A by corporations whose fiscal year is other than the calendar year. These returns are included in the general tables of corporation income throughout this report.

The tabulations include all fiscal-year returns that were received by the statistical section prior to the termination of the tabulation of the remaining Statistics of Income data.

Corporation fiscal-year returns for 1931 showing by month ending the fiscal year, the total number of returns, number with net income and no net income, amount of net income or deficit, net loss for prior year, and income tax

| Fiscal year ended- | Totalnumberof returns | Returns showing net income |  |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | Net loss for prior year | Income tax | Number | Deficit |
| July 1931 | 3,905 | 1,647 | \$24, 270, 924 | \$3, 231, 190 | \$2, 244,414 | 2,258 | \$44, 999, 024 |
| August 1931 | 4, 060 | 1,693 | 40, 845, 115 | 1, 943, 404 | 4, 366, 288 |  | 57, 142, 663 |
| September 1931 | 4,508 4,325 | 1,900 1,746 | - $33,684,583$ |  | 3, 339, 184 <br> $2,931,294$ | 2,608 $\mathbf{2 , 5 7 9}$ | 99, $98.087,176$ |
| November 1931 | 4,162 | 1,646 | 45, 169, 169 | $3,217,815$ | $4,743,975$ | 2, 516 | 106, 014,025 |
| January 1932 | 6,781 | 1,958 | 41,844, 541 | 1,262, 559 | 4,547,930 | 4, 823 | 142, 264, 256 |
| February 1932 | 4, 129 | 1,417 | 59,993, 380 | 1, 027,643 | 6, 893,907 | 2,712 | 63, 313,942 |
| March 1932 | 5,672 | 1,984 | 24,098,602 | 1,455, 121 | 2, 531, 631 | 3,688 | 86, 920,227 |
| April 1932 | 5, 245 | 1,715 | 22,864, 826 | 1, 316, 742 | 2, 503, 822 | 3, 530 | 79, 591, 726 |
| May 1932 | 5,548 | 1,741 | 24,048, 642 | 1.547,757 | 2,709, 175 | 3,807 | 93, 411, 853 |
| June 1932 | 11, 173 | 3,061 | 61, 228, 765 | 2, 244,696 | 7,353,795 | 8,112 | 209, 396, 975 |
| Total | 59, 508 | 20, 508 | 410, 562, 549 | 25,637, 187 | 44, 165, 415 | 39,000 | 1,074, 954, 078 |

Corporation fiscal-year returns for 1931, by net income and deficit classes, showing number of returns, net income or deficit, and income tax

| Net income and deficit classes (Thousands of dollars) | Returns showing net income |  |  | Returns showing no net income |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Net income | Income tax | Number | Deficit |
| Under 1. | 7,150 | \$2, 950, 708 | \$65, 461 | 8,691 | \$3, 622,475 |
| 1-2. | 3,460 | 5,061,595 | 104, 031 | 4,953 | 7, 268, 909 |
| 2-3 | 2,759 | 6, 924, 174 | 117,896 | 3,441 | 8,533,900 |
| 3-4 | 1,272 | 4, 378, 226 | 126,310 | 2,808 | 9, 068, 087 |
| 4-5 | 760 | 3, 401, 701 | 151, 896 | 1,980 | 8,912,135 |
| 5-10 | 1,790 | 12,660, 296 | 855, 737 | 5,843 | 41, 808, 154 |
| 10.15 | 793 | 9, 805, 923 | 797, 351 | 2,903 | 35, 686, 125 |
| 15-20 | 496 | 8, 572, 052 | 767,387 | 1,732 | 30, 054, 767 |
| 20-25 | 355 | 7, 987, 208 | 774, 563 | 1,119 | $25,010,653$ |
| 25-50 | 701 | 24, 584, 795 | 2, 640,929 | 2, 690 | 94, 540, 154 |
| 50-100. | 452 | 31, 851, 960 | 3, 513,006 | 1,475 | 102, 224, 050 |
| 100-250 | 318 | 48,910, 084 | 5, 567, 348 | 995 | 151, 640, 749 |
| 250-500 | 100 | 33, 313, 881 | 3,909,542 | 290 | 99, 897, 261 |
| 500-1,000. | 56 | 40, 413, 610 | 4,632,430 | 152 | 105, 034, 935 |
| 1,000-5,000. | 38 | 75, 497, 766 | 8, 467, 200 | 113 | 228, 586, 633 |
| 5,000 and over | 8 | 93, 748, 570 | 11, 674, 328 | 15 | 123,065, 091 |
| Total | 20,508 | 410, 562, 549 | 44, 165, 415 | 39,000 | 1,074, 954, 078 |

## PART-YEAR RETURNS (CORPORATION RETURNS)

The returns filed by corporations showing income for less than 12 months represent reorganizations, consolidations, disintegrations, newly organized businesses, liquidating corporations, and changes from calendar year to fiscal year basis, or vice versa, and are also included in the general corporation income tables in this report. The part-year returns in this report represent those in which the greater part of the income period was in 1931.

## Corporation part-year returns for 1931



## HISTORICAL SUMMARIES

A résumé of the income-tax returns for each of the years since the inception of the present period of income taxation, showing for individual returns the number, net income, and tax by net income classes and the sources of income and deductions, and for corporation returns the number, net income, deficit, and tax; also the distribution of corporation returns by net income and deficit classes for the years 1928 to 1931 and for corporations submitting balance sheets the major items of assets and liabilities for the years 1926 to 1931 is shown in the following tables.

Individual returns by States and Territories for the years 1921 to 1931, showing number, net income, and tax, are tabulated as a section of table 9 , pages 75-124.

Corporation returns distributed by States and Territories for the years 1922 to 1931 areshown in table 19, pages 183-193, for corporations reporting net income and no net income, by number, net income, deficit, and tax; also number of returns for inactive corporations. Similar data and gross income are shown by major industrial groups for the years 1922 to 1931 in table 18, pages 178-182.
Individual returns for 1913 to 1931, showing number of returns, net income, tax before tax credits, tax credits, and tax ${ }^{1}$
[Money figures in thousands of dollars]

| Year | Number of returns |  |  |  |  | Net income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Taxable | $\begin{aligned} & \text { Nontax- } \\ & \text { able } \end{aligned}$ | Percent of total |  |  |
|  |  |  |  | $\begin{aligned} & \text { Tax- } \\ & \text { able } \end{aligned}$ | Non- taxable |  |
| 1913 | 357, 598 |  |  |  |  | 3,900,000 |
| 1914 | 357, 515 |  |  |  |  | 4,000, 000 |
| 1915 | 336,652 |  |  |  |  | 4,600, 000 |
| 1916 | 437,036 | 362,970 | 74,066 | 83 | 17 | 6, 298, 578 |
| 1917 | 3, 472, 890 | 2, 707, 234 | 765,656 | 78 | 22 | 13, 652, 383 |
| 1918 | 4, 425, 114 | 3, 392, 863 | 1,032, 251 | 77 | 23 | 15, 924, 639 |
| 1919. | 5, 332, 760 | 4, 231, 181 | 1, 101, 579 | 79 | 21 | 19, 859, 491 |
| 1920. | 7,259,944 | 5, 518,310 | 1, 741,634 | 76 | 24 | 23,735, 629 |
| 1921 | 6, 662, 176 | 3, 589,985 | 3, 072, 191 | 54 | 46 | 19,577, 213 |
| 1922 | 6, 787, 481 | 3, 681, 249 | 3, 106, 232 | 54 | 46 | 21, 336, 213 |
| 1923 | 7, 698, 321 | 4, 270, 121 | 3, 428, 200 | 55 | 45 | 24, 777, 466 |
| 1924. | 7, 369, 788 | 4. 489, 098 | 2, 880, 090 | 61 | 39 | 25, 656, 153 |
| 1925. | 4, 171, 051 | 2, 501, 166 | 1,669, 885 | 60 | 40 | 21, 894, 576 |
| 1926 | 4, 138, 092 | 2.470,990 | 1, 667, 102 | 60 | 40 | 21,958, 506 |
| 1927 | 4, 101, 547 | 2. 440, 941 | 1, 660, 606 | 59 | 41 | 22,545,091 |
| 1928. | 4, 070, 851 | 2, 523, 063 | 1, 547,788 | 61 | 39 | 26, 226,327 |
| 1929 | 4, 044, 327 | 2, 458, 049 | 1,586, 278 | 61 | 39 | 24, 800,736 |
| 1930. | 3, 707, 509 | 2,037,645 | 1,669, 864 | 55 | 45 | 18, 118, 635 |
| 1931 | 3,225,924 | 1,525,546 | 1,700,378 | 47 | 53 | 13, 604,996 |

[^7]Individual returns for 1918 to 1931, showing number of returns, net income, tax before tax credits, tax credits, and tax-Continued
[Money figures in thousands of dollars]

| Year | Tax before tax credits |  |  |  | Tax credits |  |  | Tax |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Normal } \\ \text { tax } \end{gathered}$ | Surtax | Tax on capital net gain, 121/2 percent | Total | 25 percent of tax on earned net in. come | 121/2 percent on capital net loss from sale of assets held more than 2 years | Total |  |
| 1913 | 12,729 | 15,525 |  | 28, 254 |  |  |  | 28,254 |
| 1914 | 16,559 | 24, 487 |  | 41, 046 |  |  |  | 41,046 |
| 1915 | 23,996 | 43,948 |  | 67, 944 |  |  |  | 67,944 |
| 1916 | 51, 441 | 121,946 |  | 173,387 |  |  |  | 173, 387 |
| 1917. | 156, 897 | 433,346 |  | ${ }^{2} 795,381$ |  |  |  | ${ }^{2} 795,381$ |
| 1918. | 476, 433 | 651, 289 |  | 1,127, 722 |  |  |  | 1, 127, 722 |
| 1919 | 468, 105 | 801, 525 |  | 1,269,630 |  |  |  | 1, 269, 630 |
| 1920 | 478, 250 | 596, 804 |  | 1, 075, 054 |  |  |  | 1, 075, 054 |
| 1921 | 308, 059 | 411,327 |  | 719,387 |  |  |  | 719,387 |
| 1922 | 355, 410 | 474, 581 | 31,066 | 861,057 |  |  |  | 861, 057 |
| 1923 | 378, 388 | 464,918 | 38,916 | 882, 222 |  |  | 3220,555 | 661, 666 |
| 1924 | 257, 795 | 437, 541 | 48, 603 | 743, 939 | 30, 637 | 9, 036 | 39, 673 | 704, 265 |
| 1925 | 216, 360 | 432,853 | 117,571 | 766,784 | 24,570 | 7,659 | 32, 229 | 734, 555 |
| 1926. | 200, 599 | 448,330 | 112, 510 | 761,440 | 24,647 | 4,322 | 28,969 | 732, 471 |
| 1927. | 215, 817 | 511, 731 | 134, 034 | 861, 582 | 24,915 | 6. 028 | 30,943 | 830, 639 |
| 1928 | 281, 895 | 688, 825 | 233, 451 | 1,204, 170 | 34,790 | 5, 126 | 39,916 | 1, 164, 254 |
| 1929 | 162, 332 | 582, 393 | 284, 654 | 1,029, 379 | 22, 062 | 5, 378 | 27,441 | 1,001, 938 |
| 1930 | 129, 475 | 316,816 | 65,422 | 511, 713 | 24, 886 | 10, 112 | 34,998 | 476, 715 |
| 1931 | 82, 302 | 186,078 | 19,423 | 287, 803 | 17, 491 | 24, 185 | 41,676 | 246, 127 |

${ }^{2}$ Includes war excess-profits taxes of $\$ 101,249,781$ on individuals and of $\$ 103,887,984$ on partnerships.
${ }_{3} 25$ percent reduction provided for in sec. 1200 (a) of Revenue Act of 1924.
Number of individual returns for 1914 to 1931 by net income classes ${ }^{1}$

| Net income classes (thousands of dollars) | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. |  |  |  |  |  |  |
| 1-2 |  |  |  | 1, 640,758 | 1,516,938 | 1,924, 872 |
| 2-3. |  |  |  | 838,707 | 1, 496, 878 | 1,569, 741 |
| 3-5 | 149, 279 | 127, 994 | 157, 149 | 560,763 | 932,336 | 1, 180, 488 |
| 5-10 | 127, 448 | 120,402 | 150, 553 | 270, 666 | 319,356 | 438,851 |
| 10-25 | 58, 603 | 60, 284 | 80, 880 | 112,502 | 116,569 | 162, 485 |
| 25-50 | 14, 676 | 17,301 | 23, 734 | 30,391 | 28,542 | 37,477 |
| 50-100. | 5,161 | 6,847 | 10,452 | 12,439 | 9,996 | 13,320 |
| 100-150 | 1, 189 | 1,793 | 2,900 | 3,302 | 2,358 | 2,983 |
| 150-300 | 769 | 1,326 | 2,437 | 2,347 | 1,514 | 1,864 |
| 300-500 | 216 | 376 | 714 | 559 | 382 | 425 |
| 500-1,000. | 114 | 209 | 376 | 315 | 178 | 189 |
| 1,000 and over | 60 | 120 | 206 | 141 | 67 | 65 |
| Total | 357,515 | 336, 652 | 2 429,401 | 3,472,890 | 4, 425, 114 | 5,332, 760 |

[^8]Number of individual returns for 1914 to 1931 by net income classes-Continued

| Net income classes (thousands of dollars) | 1920 | 1921 | 1922 | 1923 | 1924 | 1925 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. |  | 401, 849 | 402, 076 | 368, 502 | 344, 876 | 98,178 |
| 1-2 | 2,671,950 | 2,440,544 | 2, 471, 181 | 2, 523, 150 | 2,413, 881 | 1, 071, 992 |
| 2-3. | 2, 569,316 | 2, 222,031 | 2, 129, 898 | 2,472,641 | 2,112,993 | 842, 528 |
| 3-5 | 1,337, 116 | 1, 072,146 | 1, 190, 115 | 1,719,625 | 1,800,900 | 1, 327,683 |
| 5-10 | 455, 442 | 353, 247 | 391, 373 | 387, 842 | 437,330 | 503, 652 |
| 10-25 | 171,830 | 132, 344 | 151, 329 | 170, 095 | 191, 216 | 236, 779 |
| 25-50. | 38,548 | 28,946 | 35, 478 | 39,832 | 47, 061 | 59,721 |
| 50-100 | 12,093 | 8,717 | 12,000 | 12,452 | 15,816 | 20,958 |
| 100-150 | 2, 191 | 1,367 | 2, 171 | 2,339 | 3, 065 | 4,759 |
| 150-300 | 1,063 | 739 | 1, 323 | 1,301 | 1,876 | 3,223 |
| 300-500 | 239 | 162 | 309 | 327 | 457 | 892 |
| 500-1,000 | 123 | 63 | 161 | 141 | 242 | 479 |
| 1,000 and over | 33 | 21 | 67 | 74 | 75 | 207 |
| Total | 7, 259,944 | 6, 062, 176 | 6, 787, 481 | 7,698, 321 | 7,369,788 | 4,171,051 |
| Net income classes (thousands of dollars) | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
| Under 1 | 119,513 | 126,745 | 111, 123 | 126, 172 | 150,000 | 185,391 |
| 1-2 | 1, 045, 519 | 996, 098 | 918,447 | 903, 082 | 909, 155 | 862, 153 |
| 2-3. | 837, 792 | 855, 762 | 837, 781 | 810,347 | 767, 684 | 675, 019 |
| 3-5. | 1,240, 400 | 1. 209,345 | 1, 192, 613 | 1,172, 655 | 1,070,239 | 912,630 |
| 5-10. | 560, 549 | 567, 700 | 628, 766 | 658, 039 | 550, 977 | 417,655 |
| 10-25 | 246,730 | 252, 079 | 270, 889 | 271, 454 | 198,762 | 137, 754 |
| 25-50 | 57,487 | 60, 123 | 68,048 | 63, 689 | 40,845 | 24,308 |
| 50-100 | 20, 520 | 22, 573 | 27, 207 | 24, 073 | 13,645 | 7,830 |
| 100-150 | 4,724 | 5, 261 | 7,049 | 6, 376 | 3,111 | 1,634 |
| 150-300 | 3,267 | 3, 873 | 5, 678 | 5,310 | 2,071 | 1,056 |
| 300-500 | 892 | 1, 141 | 1, 756 | 1,641 | 552 | 268 |
| 500-1,000. | 468 | 557 | 983 | 976 | 318 | 149 |
| 1,000 and over- | 231 | 290 | 511 | 513 | 150 | 77 |
| Total | 4, 138, 092 | 4, 101, 547 | 4,070,851 | 4, 044, 327 | 3, 707, 509 | 3, 225, 924 |

Net income in individual returns for 1916 to 1991 by net income classes ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  |  |  |  |  |  |  |

[^9]Net income in individual returns for 1916 to 1991 by net income classes-Continued
[Money figures and net income classes in thousands of dollars]

| Netincome classes | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under $1 .$. | 252, 513 | 235,452 | 58,306 | 67, 238 | 72, 231 | 64,535 |
| 1-2. | 3,693, 642 | 3,564, 474 | 1,774, 602 | 1,747,917 | 1,645,576 | 1,526,832 |
| 2-3 | 6, 073, 444 | 5, 277, 147 | 2, 047,970 | 2,042,903 | 2, 062, 275 | 2,030, 901 |
| 3-5 | 6, 469, 195 | 6,827,924 | 5, 236, 003 | 4, 872, 789 | 4, 700, 816 | 4, 648, 098 |
| 5-10. | 2, 653, 026 | 2, 991, 188 | 3, 463, 852 | 3,838, 953 | 3, 895, 759 | 4, 282, 520 |
| 10-25 | 2, 538, 079 | 2, 855, 397 | 3, 544, 898 | 3,660, 622 | 3, 748, 058 | 4,037,853 |
| 25-50 | 1,350, 680 | 1,599,848 | 2, 032, 239 | 1, 954, 653 | 2, 051, 771 | 2,326, 503 |
| 50-100 | 833, 898 | 1, 066, 784 | 1, 418,948 | 1, 389, 339 | 1,535, 387 | 1,857, 878 |
| 100-150 | 280, 656 | 377, 645 | 572, 860 | 570, 190 | 636, 019 | 850,451 |
| 150-300 | 260, 584 | 374, 609 | 655,300 | 661,412 | 787, 270 | 1,157, 131 |
| 300-500 | 124, 569 | 171,249 | 339, 774 | 340, 214 | 431, 122 | 663, 900 |
| 500-1,000 | 95, 107 | 158,462 | 327, 368 | 317,881 | 378, 167 | 670, 862 |
| 1,000 and over | 152, 072 | 155,974 | 422, 457 | 494, 394 | 600,641 | 1, 108, 863 |
| Total | 24, 777, 466 | 25, 656, 153 | 21, 894, 576 | 21, 958, 506 | 22,545,091 | 25, 226, 327 |
| Net income classes |  |  |  | 1929 | 1930 | 1931 |
| Under 1 |  |  |  | 73,742 | 86,892 | 106, 622 |
| 1-2 |  |  |  | 1, 499, 908 | 1,494,526 | 1,399, 430 |
| 2-3 |  |  |  | 1,958, 595 | 1,864, 162 | 1,641,594 |
| 3-5 |  |  |  | 4,572,596 | 4,151,967 | 3, 515, 716 |
| 5-10 |  |  |  | 4, 481,576 | 3, 723, 763 | 2,807, 001 |
| 10-25 |  |  |  | 4, 025, 233 | 2,922, 750 | 2,006, 721 |
| 25-50 |  |  |  | 2, 174, 458 | 1,383, 619 | 820,648 |
| 50-100 |  |  |  | 1,646, 476 | 919, 040 | 528, 049 |
| 100-150 |  |  |  | 770, 536 | 374, 171 | 196,598 |
| 150-300 |  |  |  | 1, 087, 410 | 419, 016 | 212,059 |
| 300-500 |  |  |  | 628,229 | 207, 131 | 102, 186 |
| 500-1,000 |  |  |  | 669,878 | 211, 693 | 102, 311 |
| 1,000 and over. |  |  |  | 1,212, 099 | 359, 905 | 166, 060 |
| Total |  |  |  | 24, 800, 736 | 18,118, 635 | 13,604,996 |

Tax in individual returns for 1916 to 1931 by net income classes ${ }^{1}$
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1 |  |  |  |  |  | 174 | 247 | 317 |
| 1-2 |  | 16,244 | 26,482 | 24, 696 | 36, 860 | 29, 161 | 27,081 | 18,253 |
| 2-3 |  | 9,097 | 35,415 | 28, 258 | 45,508 | 20, 712 | 20,730 | 16, 606 |
| 3-5 | 776 | 18, 283 | 82,929 | 75, 915 | 83, 496 | 42,744 | 47,533 | 46, 048 |
| 5-10 | 6,301 | 44, 066 | 93, 058 | 91, 538 | 97, 886 | 68,871 | 70,388 | 54, 075 |
| 10-25 | 11,637 | 80,695 | 142, 449 | 164, 833 | 172, 259 | 126,886 | 123, 576 | 103, 109 |
| 25-50 | 11,603 | 76,593 | 130, 241 | 154,946 | 154, 265 | 112,910 | 125, 697 | 103, 601 |
| 50-100 | 16, 299 | 85, 028 | 147, 429 | 186, 358 | 163, 718 | 115, 712 | 144, 093 | 108, 879 |
| 100-150 | 12,423 | 55, 766 | 95, 680 | 118, 705 | 86, 588 | 52, 330 | 71,337 | 55, 719 |
| 150-300 | 24,007 | 86,718 | 136, 156 | 163,095 | 92,604 | 61,496 | 98,810 | 62, 104 |
| 300-500 | 17,951 | 50, 228 | 79,165 | 86,031 | 47,043 | 31,860 | 43,488 | 31, 669 |
| 500-1,000 | 20,902 | 59,349 | 69,834 | 76, 223 | 45,641 | 25, 112 | 38,559 | 25, 498 |
| 1,000 and over. | 51, 487 | 109,425 | 88,885 | 99, 027 | 49, 185 | 31, 420 | 49,518 | 35,788 |
| Tota | 173, 387 | 691,493 | 1,127, 722 | 1,269, 630 | 1,075, 054 | 719,387 | 861, 057 | 661, 666 |

[^10]Tax in individual returns for 1916 to 1931 by net income classes-Continued
[Money figures and net income classes in thousands of dollars]

| Net income classes | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Under 1. | 146 | 69 | 56 | 40 | 60 | 17 | 37 | 24 |
| 1-2 | 10, 432 | 1,704 | 1,761 | 1,234 | 1,550 | 553 | 1,269 | 943 |
| 2-3 | 10, 207 | 3,809 | 4,217 | 3,970 | 4,317 | 1,404 | 3,310 | 2, 466 |
| 3-5 | 26,865 | 8,326 | 7,245 | 6,508 | 7,475 | 2,413 | 5,352 | 3,832 |
| 5-10 | 28,828 | 19,149 | 20, 272 | 20,665 | 22, 896 | 9,551 | 17,448 | 12,407 |
| 10-25 | 78,069 | 74,172 | 72, 465 | 74,226 | 82, 758 | 59, 893 | 49,561 | 31,897 |
| 25-50 | 109, 360 | 120,689 | 112, 797 | 119,475 | 136,568 | 113,904 | 72,708 | 40,096 |
| 50-100 | 136,636 | 147, 843 | 140,947 | 156,675 | 194, 447 | 160, 814 | 87, 379 | 44,780 |
| 100-150 | 75, 678 | 79,472 | 77,900 | 87, 398 | 116,855 | 99,560 | 48,749 | 23, 135 |
| 150-300 | 92,481 | 103, 059 | 103,997 | 123,776 | 182, 514 | 159, 221 | 62,463 | 28, 793 |
| 300-500 | 45, 771 | 55, 722 | 55, 256 | 73, 750 | 113, 250 | 97,336 | 33, 053 | 15, 411 |
| 500-1,000. | 42,585 | 53, 674 | 53, 665 | 64, 265 | 116,424 | 106,219 | 34, 289 | 15,457 |
| 1,000 and over. | 47, 207 | 66,867 | 81,893 | 98,657 | 185, 140 | 191, 054 | 61,098 | 26,886 |
| Total | 704, 265 | 734, 555 | 732, 471 | 830,639 | 1, 164, 254 | 1,001, 938 | 476, 715 | 246, 127 |

Average rate of tax on net income in individual returns for 1916 to 1931, by net income classes ${ }^{1}$

| Net income classes | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (Thousands of dollars) | Percent |  |  |  |  |  |  |  |
| Under 1. |  |  |  |  |  | 0.08 | 0.10 | 0.13 |
| 1-2 |  | 0.66 | 1.19 | 0.87 | 0.91 | . 81 | . 75 | . 49 |
| 2-3 |  | . 44 | . 98 | . 74 | . 74 | . 39 | . 40 | . 27 |
| 3-5 | 0.12 | . 86 | 2.35 | 1. 68 | 1. 66 | 1.05 | 1.06 | . 71 |
| 5-10 | . 61 | 2.41 | 4.34 | 3.10 | 3.19 | 2. 90 | 2. 66 | 2.04 |
| 10-25 | . 94 | 4.78 | 8.20 | 6.83 | 6.76 | 6.48 | 5.48 | 4.06 |
| 25-50 | 1.41 | 7.34 | 13.32 | 12. 13 | 11. 80 | 11. 53 | 10.40 | 7.67 |
| $50-100$ | 2.25 | 10.04 | 21. 69 | 20.79 | 20.20 | 19.87 | 17.89 | 13.06 |
| 100-150 | 3.48 | 13.92 | 33.68 | 33. 12 | 32.61 | 32.00 | 27.42 | 19.85 |
| 150-300 | 4.75 | 18. 27 | 44.64 | 43.94 | 43.04 | 42. 14 | 37.03 | 23.83 |
| 300-500 | 6.60 | 23.93 | 54.77 | 54.08 | 52.67 | 51.94 | 37.27 | 25.42 |
| 500-1,000. | 8.14 | 27.63 | 58.65 | 59.42 | 57.08 | 58. 70 | 35.81 | 26.81 |
| 1,000 and over | 11. 09 | 35.65 | 64.65 | 64.87 | 63.81 | 63.59 | 35.02 | 23.53 |
| All returns | 2. 75 | 5.06 | 7.08 | 6.39 | 4.53 | 3.67 | 4.04 | 2.67 |
| Net income classes | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 |
| (Thousands of dollars) | Percent |  |  |  |  |  |  |  |
| Under 1. | 0.06 | 0.12 | 0.08 | 0.06 | 0.09 | 0.02 | 0.04 | 0.02 |
| 1-2 | . 29 | . 10 | . 10 | . 07 | . 10 | . 04 | . 08 | . 07 |
| 2-3. | . 19 | . 19 | . 21 | . 19 | . 21 | . 07 | . 18 | . 15 |
| 3-5. | . 39 | . 16 | . 15 | . 14 | . 16 | . 05 | . 13 | . 11 |
| 5-10 | . 96 | . 55 | . 52 | . 53 | . 53 | . 21 | . 47 | . 44 |
| 10-25 | 2.73 | 2. 09 | 1.98 | 1.98 | 2.05 | 1.49 | 1.70 | 1. 59 |
| 25-50 | 6.84 | 5.94 | 5.77 | 5.82 | 5.87 | 5.24 | 5.25 | 4.89 |
| 50-100. | 12.81 | 10.42 | 10.14 | 10.20 | 10.47 | 9.77 | 9,51 | 8. 48 |
| 100-150. | 20.04 | 13.87 | 13. 66 | 13.74 | 13. 74 | 12.92 | 13. 03 | 11. 77 |
| 150-300. | 24. 69 | 15. 73 | 15.72 | 15.72 | 15.77 | 14.64 | 14.91 | 13.58 |
| 300-500 | 26.73 | 16.40 | 16.24 | 17.11 | 17.06 | 15. 49 | 15.96 | 15.08 |
| 500-1,000 | 26.87 | 16.39 | 16.88 | 16.99 | 17.35 | 15.86 | 16.20 | 15. 11 |
| 1,000 and over | 30.27 | 15.83 | 16.56 | 16. 42 | 16.70 | 15. 76 | 16.98 | 16. 19 |
| All returns..-. | 2.74 | 3.35 | 3.33 | 3.68 | 4.62 | 4.04 | 2.63 | 1.81 |

[^11]Sources of income and deductions, individual returns for 1916 to $19811^{1}$
[Thousands of dollars]

| Distribution | 1916 | $1917{ }^{2}$ | 1918 | 1919 | 1920 | 1921 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Income: |  |  |  |  |  |  |
| Wages and salaries ${ }^{3}$ | 1,851, 277 | 3, 648, 438 | 8, 267, 392 | 10, 755, 693 | 15, 270, 373 | 13, 813, 169 |
| Business ${ }^{4}$-... | 2, 637, 475 | 2, 865, 413 | 3, 124, 355 | 3, 877, 550 | 3, 205, 555 | 2, 366, 319 |
| Partnership ${ }^{\text {5 }}$ |  | 775,087 | 1,214, 914 | 1,831, 430 | 1, 701, 229 | 1,341, 186 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$ $\qquad$ |  | 318, 171 | 291,186 | 1,831, 999,364 | 1,020,543 | 462,859 |
| Capital net gain from sale of assets held more than 2 years ${ }^{7}$ |  |  |  |  |  |  |
| Rents and royalties..---.-- | 643, 803 | 684, 343 | 975, 630 | 1,019,094 | 1,047,424 | 1,177,958 |
| Interest on Government obligations not wholly exempt from tax ${ }^{8}$ |  |  |  | 63,377 | 61, 550 | 46,994 |
| Dividends on stock of domestic corporations ${ }^{9}$ | 2, 136,469 | 2, 848, 842 | 2,468, 749 | 2,453,775 | 2,735, 846 | 2, 476, 952 |
| Fiduciary ${ }^{10}$ - | 379,795 |  |  |  |  |  |
| Interest and other income ${ }^{11}$ | 701, 084 | 936,715 | 1,403, 486 | 1, 437, 402 | 1,647, 750 | 1,643,344 |
| Total income. | 8,349,902 | 12,077,009 | 17, 745,761 | 22, 437, 686 | 26,690, 270 | 23, 328, 782 |
| Deductions: <br> Contributions ${ }^{12}$ |  | 245, 080 |  |  | 87, 290 |  |
| All other. | 2, 051, 324 | 640,683 | 1,821,122 | 2, 578, 194 | 2, 567, 351 | 3, 751, 569 |
| Total deductio | 2,051, 324 | 885,763 | 1,821, 122 | 2, 578, 194 | 2,954,641 | 3,751,569 |
| Net income | 6,298,578 | 11,191,246 | 15,924, 639 | 19,859, 491 | 23, 735, 629 | 19, 577, 213 |
| Distribution | 1922 | 1923 เ3 | 1924 | 1925 | 1926 | 1927 |
| Income: ${ }_{\text {Was }}$ |  |  |  |  |  |  |
| Wages and salaries ${ }^{3}$ | 13, 693,993 | 14, 195, 356 | 13, 617,663 | 9, 742, 160 | 9, 994,315 | 10, 218,450 |
| Pusiness ${ }^{\text {P }}$ | 2, 839, 771 | 4, 722,766 | 4,755, 483 | 3,688, 804 | 3, 572, 895 | 3, 287, 421 |
| Partnership ${ }^{5}$...----- | 1,427, 127 | 1,676,409 | 1,810, 014 | 1,827, 025 | 1,732,581 | 1,755, 145 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$. $\qquad$ | 742, 104 | 863,107 | 1,124, 566 | 1,991,659 | 1, 465, 625 | 1, 813,396 |
| Capital net gain from sale of assets held more than 2 years 7 |  |  |  |  |  |  |
| Rents and royalties | 1,224,929 | 1,814,126 | 2,009,716 | 1,471,332 | 1,450,760 | 1,302, 276 |
| Interest on Government obligations not wholly exempt from taxs. | 33,989 | 43, 711 | 29,645 | 25,651 | 36,782 | 47,479 |
| Dividends on stock of do- |  |  |  |  |  |  |
| mestic corporations ${ }^{\text {a }}$ - $-\ldots$ | 2, 664, 219 | 3, 119,829 | 3, 250,914 | 3,464, 625 | 4,011,590 | 4, 254, 829 |
| Fiduciary ${ }^{10}$--------------- | 257,928 | 329, 124 | 310, 144 | 305, 806 | 333, 365 | 421,481 |
| Interest other than obligations wholly or partially tax-exempt ${ }^{11}$ Other income $\qquad$ $\qquad$ | 1,738,601 | 2, 177, 771 | 2, 281, 703 | 1, 814, 402 | 1,936,604 | $\left\{\begin{array}{r}1,675,916 \\ 350,981\end{array}\right.$ |
| Total income | 24,871, 008 | 29, 24, 593 | 29, 578,997 | 25, 272, 035 | 25, 447, 436 | 26, 208, 561 |
| Deductions: |  |  |  |  |  |  |
| Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss from sale of assets held more than 2 years ${ }^{14}$.. |  |  |  |  | 178, 216 | 227,879 |
| Contributions ${ }^{12}$ | 425,218 | 534, 797 | 533,168 | 441, 590 | 484, 205 | 507,705 |
| All other | 3, 110, 478 | 3,935, 330 | 3. 389,675 | 2,935, 868 | 2, 826,509 | 2,927, 886 |
| Total deductions. | 3, 535,696 | 4, 470, 1,27 | 3, 922, 843 | 3, 377, 458 | 3, 488, 930 | 3,663,470 |
| Net income. | 21,336, 213 | 24, 777,466 | 25, 656, 153 | 21, 894, 576 | 21, 958,506 | 22,545, 091 |

For footnotes, see p. 45.

Sources of income and deductions, individual returns for 1916 to 1931-Continued
[Thousands of dollars]

| Distribution | 1928 | 1929 | 1930 | 1931 |
| :---: | :---: | :---: | :---: | :---: |
| Income: |  |  |  |  |
| Wages and salaries ${ }^{3}$ | 10, 862, 331 | 11, 198, 979 | 9,921,952 | 8,325,162 |
| Business ${ }^{\text {a }}$ | 3,243,955 | 3, 378, 984 | 2,628,057 | 1, 889,759 |
| Partnership ${ }^{5}$ | 1,929,520 | 1, 853, 142 | 1, 089, 646 | 729,523 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$ | 2,928, 142 | 2,337, 857 | 636,738 | 301, 664 |
| Capital net gain from sale of assets held more than 2 |  |  |  |  |
|  | 1, 879, 780 | 2,346, 704 | 556,392 | 169,949 |
|  | 1,164,518 | 1,286, 072 | 974, 325 | 770,764 |
| Interest on Government obligations not wholly exempt from tax ${ }^{8}$ | 40,553 | 40,184 | 38,134 | 25, 325 |
| Dividends on stock of domestic corporations ${ }^{9}$ - | 4,350,979 | 4, 786, 028 | 4, 197, 304 | 3, 113, 861 |
| Fiduciary ${ }^{10}$ | 443,998 | 508, 479 | 429,459 | 369, 140 |
| Interest other than obligations wholly or partially tax-exempt ${ }^{11}$ | 1,841,818 | 1,912,866 | 1,608,434 | 1,337,606 |
| Other income ${ }^{11}$ | 302, 040 | 297, 656 | 332, 004 | 235,696 |
| Total income | 28,987, 625 | 29,946,952 | 22, 412,446 | 17, 268,451 |
| Deductions: |  |  |  |  |
| Net loss from sale of real estate, stocks, bonds, ete., other than reported for tax credit on capital net |  |  |  |  |
| loss from sale of assets held more than 2 years ${ }^{14}$..- | 171,743 | 995,944 | $1,232,776$ 172,538 | $1,160,765$ 134,685 |
| Contributions ${ }^{12}$----------------------- | 532, 886 | 528, 885 | 424, 771 | 328, 300 |
| All other | 3, 056, 679 | 3,621, 388 | 2,463,726 | 2, 039,705 |
| Total deductions. | 3,761,308 | 5, 146, 217 | 4, 293, 811 | 3,663,455 |
| Net income | 25, 226, 327 | 24, 800, 736 | 18, 118, 635 | 13, 604, 996 |

Sources of income and deductions, individual returns for 1916 to 1931 of net income of $\$ 5,000$ and over ${ }^{1}$
[Money figures in thousands of dollars]

| Distribution | 1.916 | 1917 | 1918 | 1919 | 1920 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Number of returns. | 10 272, 252 | 432, 662 | 478,962 | 657, 659 | 681, 562 |
| Income: |  |  |  |  |  |
| Wages and salaries ${ }^{3}$ | 1,398,329 | 1,794,790 | 2,103,819 | 2,948,006 | 3,367,516 |
| Business ${ }^{\text {t }}$ | 2,386,905 | 1,062, 772 | 1,148, 297 | 1, 743, 800 | 1,398, 069 |
| Partnership ${ }^{5}$ |  | 581,708 | 913,853 | 1,426, 072 | 1,261, 899 |
| Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain from sale of assets held more than 2 years ${ }^{6}$ |  | 217, 929 | 187,406 | 677, 284 | 623,993 |
| Capital net gain from sale of assets held more than 2 years ${ }^{7}$ |  |  |  |  |  |
|  | 816,742 | 340,868 | 386,474 | 445,701 | 451,878 |
| Interest on Government obligations not wholly exempt from tax 8 . |  |  |  | 62.571 | 60, 432 |
| Dividends on stock of domestic corporations ${ }^{9}$ | 2,008, 428 | 2, 648, 155 | 2,133, 209 | 2, 128, 291 | 2,363, 880 |
|  | 365, 326 |  |  |  |  |
| Interest and other income ${ }^{11}$ | 627, 943 | 822, 480 | 799, 186 | 876,687 | 847,894 |
| Total income | 7,393, 672 | 7, 468,702 | 7, 672,243 | 10, 308, 411 | 10,375, 561 |
| Deductions: |  |  |  |  |  |
| Contributions ${ }^{12}$ |  | 186, 907 |  |  |  |
| All other | 1,719, 764 | 271,391 | 1, 142, 003 | 1,598, 583 | 1,914,150 |
| Total deductions | 1,719, 764 | 458, 297 | 1, 142, 003 | 1,598,583 | 1,914, 150 |
| Net income | 5,673,909 | 7,010,404 | 6,530,241 | 8,709, 828 | 8,461,412 |

For footnotes, see p. 45.

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Sources of income and deductions, individual returns for 1916 to 1931 of net income of $\$ 5,000$ and over-Continued
[Money figures in thousands of dollars]

| Distribution |  | 1921 |
| :---: | ---: | ---: | ---: | ---: | ---: | ---: |

For footnotes, see p. 45.

## Footnotes for tables on pp. 42, 49 and 44.

1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 198-203. The income items for 1916 are "gross income," the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning 1917, deductions allowable against the various sources of income are applied against the gross income from the specific sources as reported on the schedules in the income tax returns and wherever net losses are shown on schedules, such net losses are transferred in tabulation to "Deductions," which also contain the other deductions included in the return under "Deductions." Data for returns of net income under $\$ 5,000$ estimated on basis of sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928,1930 , and following years. Data for 1917 exclude $1,640,758$ returns with net income under $\$ 2,000$ and aggregate net income of $\$ 2,461,137,000$.
${ }^{2}$ Excludes data for $1,640,758$ returns with net income under $\$ 2,000$ and aggregate net income of $\$ 2,461,137,000$.
${ }^{3}$ Excludes such wages and salaries of the individual, his wife, or dependent minors derived from the business conducted by the individual. Prior to 1924 such wages and salaries were reported either as income under "Wages and salaries" or as part of income from "Business." Includes "Professions and vocations" in 1916.

See notes 3,5 , and 6
${ }_{5}^{5}$ Certain income from partnership included in other sources, see notes 7, 8, 9, and 11. Tabulated with "Business" in 1916. In 1918 to 1921, inclusive, the amount includes income of personal service corporations as defined in the revenue acts of 1918 and 1921 (except certain amounts included in other sources, see notes 8,9 , and 10 ) and of fiduciaries, as described in note 10 .

- Profit from sale of real estate, ete., included in "Business," in 1916.
${ }^{7}$ Capital net gain of individuals, partnerships, and fiduciaries given special classification for taxation beginning 1922.
${ }_{8}^{8}$ Interest on such obligations held by individuals, partnerships, fiduciaries, and personal service corporations (1918 to 1921, inclusive). In 1917 and 1918 amount included in "Interest and investment income."
${ }^{\theta}$ Includes dividends received by individuals, partnerships, fiduciaries, and personal service corporations (1918 to 1921, inclusive); includes stock dividends 1916 to 1919, inclusive.
10 Certain income from fiduciaries included in other sources, see notes 7, 8, 9, and 11. In 1917 amount included in "Interest and investment income"; in 1918 to 1921, inclusive in "Partnersijps."
${ }_{11}$ Includes all years, dividends of foreign corporations and income from all sources not reported elsewhere; includes interest on tax-free convenant bonds of individuals beginning 1917, and fiduciaries, 1917 to 1930 inclusive, of partnerships, beginning 1920; and of personal service corporations, 1920 and 1921 ; includes in 1917 and 1918 interest on Government bonds not wholly exempt from tax; in 1917 income of fiduciaries as described in note 10 .
${ }^{12}$ Contributions 1916, 1918, 1919, and 1921 tabulated in "Deductions"; contributions 1920 not available for returns of net income of $\$ 5,000$ and over
${ }^{13}$ According to 1923 Statistics of Income (unrevised).
${ }^{14}$ Included in "All other", deductions in 1917 to 1925, inclusive.
is Included in "All other" deductions in 1917 to 1929, inclusive.


## Corporation returns for 1909 to 1981 showing total number, number and percent with net income and no net income, gross income, net income, deficit, and tax ${ }^{1}$

[Money figures in thousands of dollars]

| Year |  |  | Number of returns |  |  |  |  |  | Percent of total |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Total | Showing net income |  | wing net ne ${ }^{2}$ |  |  | Showing net income | Showing no net income? | Showing no income data-inactive corporations ${ }^{2}$ |
| 1909 |  |  | 262,490 | 3 52,498 |  | 9, 992 |  |  | 320 | 480 |  |
| 1910 |  |  | 270, 202 | ${ }^{3} 54,040$ |  | 6, 162 |  |  | 320 | 480 |  |
| 1911 |  |  | 288, 352 | ${ }^{3} 55,129$ | 4 | 33, 223 |  |  | 319 | 481 |  |
| 1912 |  |  | 305, 336 | ${ }^{3} 61,116$ | 424 | 4, 220 |  |  | 320 | 480 |  |
| 1913. |  |  | 316, 909 | 188, 866 |  | 8, 043 |  |  | 60 | 40 |  |
| 1914 |  |  | 5299,445 | 174, 205 |  | 25, 240 |  |  | 58 | 42 |  |
| 1915 |  |  | ${ }^{3} 366,443$ | 190,911 |  | 5, 532 |  |  | 52 | 48 |  |
| 1916 |  |  | 341, 253 | 206, 984 |  | 4, 269 |  |  | 61 | 39 |  |
| 1917 |  |  | 351, 426 | 232, 079 |  | 9, 347 |  |  | 66 | 34 |  |
| 1918. |  |  | 317, 579 | 202, 061 |  | 5, 518 |  |  | 64 | 36 |  |
| 1919 |  |  | 320, 198 | 209, 634 |  | 0, 564 |  |  | 65 | 35 |  |
| 1920 |  |  | 345, 595 | 203, 233 |  | 2, 362 |  |  | 59 | 41 |  |
| 1921 |  |  | 356, 397 | 171, 239 |  | 185, 158 |  |  | 48 | 52 |  |
| 1922 |  |  | 382, 883 | 212, 535 |  | 0, 348 |  |  | 56 | 44 |  |
| 1923 |  |  | 398, 933 | 233, 339 |  | 5, 594 |  |  | 58 | 42 |  |
| 1924 |  |  | 417,421 | 236,389 |  | 1, 032 |  |  | 57 | 43 |  |
| 1925 |  |  | 430.072 | 252,334 |  | 7, 738 |  |  | 59 | 41 |  |
| 1926 |  |  | 455, 320 | 258, 134 |  | 7, 186 |  |  | 57 | 43 |  |
| 1927 |  |  | 475, 031 | 259, 849 |  | 5, 826 |  | 356 | 55 | 35 | 10 |
| 1928 |  |  | 495, 892 | 268, 783 |  | 4, 328 |  | 281 | 54 | 35 | 11. |
| 1929 |  |  | 509, 436 | 269, 430 |  | 186,591 |  | 415 | 53 | 37 | 10 |
| 1930 |  |  | 518, 736 | 221, 420 |  | 1, 616 |  | 700 | 43 | 46 | 11 |
| 1931 |  |  | 516, 404 | 175,898 |  | 3, 306 |  | 700 | 34 | 55 | 11 |
| Year |  | Gross income |  | Net income |  | Deficit |  | Tax |  |  |  |
|  |  | Returns showing net income | Returns showing no net income |  |  | Inco | me tax | ar profits ad excess ofits tax | Total tax |
| 1909 |  |  |  | 3, 500,000 |  |  |  | ....-....... |  |  |  |  | 20,96033,512 |
| 1910 |  |  |  | $\begin{array}{ll}3,761,000 & \\ 3,503,000\end{array}$ |  |  |  |  |  |  |  |
| 1911 |  |  |  |  |  |  |  | 33,51228,58335,006 |  | -------- | 28,583 |  |
| 1912 |  |  |  | $3,503,000$$4,151,000$ |  |  |  |  |  |  | 35, 006 |  |
| 1913 |  |  |  | 4, 714, 000 |  |  |  | $\begin{aligned} & 43,128 \\ & 49,145 \end{aligned}$ |  |  | 43, 128 |  |
| 1914 |  |  |  | $3,940,000$$5,310,000$ |  | --.---------------- |  |  |  |  | 39, 145 |  |
| 1915 |  |  |  | 5, 310, 000 |  | -------.----- |  | $\begin{aligned} & 40,145 \\ & 39,145 \\ & 56,994 \end{aligned}$ |  |  | 56,994 |  |
| 1916 |  | 32, 531,097 | 2, 796, 534 | 4 [ $\begin{array}{r}\text { 8,765, } \\ \hline 10,730 \\ \hline\end{array}$ |  | $\begin{aligned} & 656,904 \\ & 629,608 \end{aligned}$ |  | 56,171,894173 |  |  | 171, 805 |  |
| 1917 |  | 79,540,005 | 5, 153, 234 |  |  |  | 503, 698 | 1,638, 748 | 2, 142,446 |  |  |  |
| 1918 |  | 79, 706, 659 | 6, 757, 622 | - 8,361,511 |  |  |  | 689, 772 |  |  | 653, 198 | 2, 505, 566 | 3,158, 764 |
| 1919 |  | 88, 261, 006 | 11, 657, 748 | - 9, 411, 418 |  |  | 743,536 |  |  | 1, 431, 806 | 2, 175, 342 |  |
| 1920 |  | 93, 824, 225 | 24, 381, 338 | 7 7,902,655 |  | 995,546$2,029,424$ |  |  | 636, 508 | 988, 726 | 1, 625, 235 |  |
| 1921 |  | 60, 051, 123 | 31, 198, 150 | 4, 336,048 |  | 3,878, 219 |  |  | 366, 444 | 335, 132 | 701, 576 |  |
| 1922 |  | 80, 331, 080 | 20,588, 835 | 6, 963,811 |  | 2, 193, 776 |  |  | 775,310 | ${ }^{7} 8,466$ | 783, 776 |  |
| 1923 |  | 97, 457, 479 | 21, 106, 184 | 8, 321, 529 |  | 2,013,555 |  |  | 937, 106 |  | 937, 106 |  |
| 1924 |  | 97, 158,997 | 22, 070,497 | 7,586, 652 |  | 2, 223,926 |  |  | 881, 550 |  | 881,550 |  |
| 1925 |  | 113, 692, 683 | 20, 568, 066 | 9, 583, 684 |  | 1,962, 628 |  |  | 170, 331 |  | 1, 170, 331 |  |
| 1926 |  | 118,022, 117 | 24, 107, 736 | 9, 683,403 |  | 2, 168, 710 |  |  | 229, 797 |  | 1, 229, 797 |  |
| 1927 |  | 115, 324, 340 | 29, 074, 012 | $\begin{array}{r} 8,981,884 \\ 10,617,741 \end{array}$ |  | 2, 471,739 |  |  | 130, 674 |  | 1, 130, 674 |  |
| 1928. |  | ${ }^{6} 127,369,525$ | 8 $25,411,989$ |  |  | 2, 391, 124 |  |  | 184, 142 |  | 1, 184, 142 |  |
| 1929. |  | 129,633, 792 | 30, 987, 717 | 10, 617, 741 <br> 11, 653, 886 |  | 2,914, 128 |  |  | 193,436 |  | 1, 193, 436 |  |
| 1930 |  | 89, 561,495 | 46, 500, 564 | $\begin{gathered} 11,653,886 \\ 0,428,813 \end{gathered}$ |  | 4.87 | 7, 595 |  | 711, 704 |  | 711, 704 |  |
| 1931 |  | 52, 051, 035 | 55, 464, 204 | 3, 683, 368 |  | 6,970,913 |  |  | 398,994 |  | 398,994 |  |

[^12]Corporation returns for 1928 to 1931 by net income and deficit classes, showing number of returns, net income, and deficit ${ }^{1}$
[Money figures and net income and deficit classes in thousands of dollars]

| Net income and deficit classes | 1928 |  | 1929 |  | 1930 |  | 1931 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\left\|\begin{array}{c} \text { Number } \\ \text { of } \\ \text { returns } \end{array}\right\|$ | Net income or deficit | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income or deficit | $\begin{gathered} \text { Number } \\ \text { of } \\ \text { returns } \end{gathered}$ | Net income or deficit | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { returns } \end{aligned}$ | Net income or deficit |
|  | Returns showing net income |  |  |  |  |  |  |  |
| Under 1. | 68,466 | 28, 668 | 69,456 | 29,281 | 71, 322 | 29,631 | 70, 168 | 27,836 |
| 1-2 | 42,161 | 62, 625 | 41, 292 | 61,041 | 37, 881 | 55, 738 | 31, 702 | 46,328 |
| 2-3 | 35, 930 | 90, 128 | 37,675 | 94, 818 | 32, 798 | 82, 605 | 24, 312 | 60, 782 |
| 3-4 | 19,392 | 66, 724 | 19,458 | 66,920 | 14, 732 | 50, 569 | 9, 703 | 33, 282 |
| 4-5 | 11, 811 | 52,758 | 11,795 | 52,716 | 8,367 | 37, 488 | 5, 481 | 24,519 |
| 5-10 | 29,876 | 211, 526 | 29,627 | 209, 764 | 19,760 | 139, 687 | 12,813 | 90, 198 |
| 10-15 | 13,707 | 168, 262 | 13, 399 | 164, 277 | 8,955 | 109, 551 | 5,321 | 65, 292 |
| 15-20 | 8,268 | 143, 246 | 8,424 | 145, 908 | 5, 392 | 93, 271 | 3, 301 | 57, 080 |
| 20-25 | 6,953 | 156, 097 | 6, 641 | 149,630 | 3,992 | 89, 664 | 2, 440 | 54, 847 |
| 25-50 | 12,480 | 445, 895 | 12,397 | 441,615 | 7,372 | 262, 844 | 4,450 | 157, 445 |
| 50-100 | 8,734 | 609, 179 | 8,316 | 582, 968 | 4,905 | 341, 578 | 2,755 | 192, 198 |
| 100-250 | 6, 194 | 959,922 | 5,974 | 923, 944 | 3, 260 | 499, 648 | 1,941 | 296,252 |
| 250-500 | 2,267 | 794,021 | 2,283 | 796, 186 | 1,259 | 438,512 | 729 | 252, 021 |
| 500-1,000 | 1,286 | 898, 405 | 1,344 | 932, 110 | 689 | 481, 838 | 373 | 265, 232 |
| 1,000-5,000 | 1,029 | 2, 119,926 | 1,049 | 2,116,780 | 576 | 1,177,948 | 321 | 647, 197 |
| 5,000 and over. | 229 | 3, 810,359 | 300 | 4, 885,929 | 160 | 2, 538, 241 | 88 | 1, 412, 858 |
| Total | 268, 783 | 10,617, 741 | 269, 430 | 11, 653, 886 | 221,420 | 6,428, 813 | 175, 898 | 3,683,368 |
| Net income and deficit classes | 1928 |  | 1929 |  | 1930 |  | 1931 |  |
|  | $\left\|\begin{array}{c} \text { Number } \\ \text { of } \\ \text { returns } \end{array}\right\|$ | Net income or deficit | $\left\|\begin{array}{c} \text { Number } \\ \text { of } \\ \text { returns } \end{array}\right\|$ | Net income or deficit | $\left\|\begin{array}{c} \text { Number } \\ \text { of } \\ \text { returns } \end{array}\right\|$ | Net income or deficit | $\begin{aligned} & \text { Number of } \\ & \text { returns } \end{aligned}$ | Net income or deficit |
|  | Returns showing no net income |  |  |  |  |  |  |  |
| Under | 54, 633 | 21,901 | 58,154 | 22,657 | 67,541 | 26, 344 | 78,046 | 30, 363 |
| 1-2. | 24, 811 | 36, 403 | 26,376 | 38, 777 | 32, 805 | 48, 146 | 38, 373 | 56,376 |
| 2-3. | 16,576 | 41, 173 | 17,520 | 43, 590 | 22, 404 | 55, 564 | 26,027 | 64,451 |
| 3-4- | 11,907 | 41,417 | 12,402 | 43, 239 | 16,593 | 57, 657 | 19, 280 | 67, 070 |
| 4-5 | 8,827 | 39, 568 | 9, 353 | 41,951 | 12,325 | 55, 379 | 14, 529 | 65, 098 |
| 5-10 | 23, 457 | 166, 746 | 25,028 | 178, 512 | 34, 208 | 243,935 | 40,090 | 284,961 |
| 10-15 | 10, 424 | 127,634 | 11,127 | 136, 219 | 15, 658 | 191, 881 | 18,464 | 226,091 |
| 15-20 | 5, 789 | 100, 067 | 6,130 | 106, 492 | 8, 882 | 153, 647 | 10,613 | 183,750 |
| 20-25 | 3,619 | 80, 839 | 4, 009 | 89, 861 | 5,777 | 129, 329 | 6,688 | 149,584 |
| 25-50 | 7,707 | 268, 262 | 8,448 | 295, 037 | 12,341 | 431, 924 | 15,219 | 532, 653 |
| 50-100 | 3,990 | 276, 902 | 4, 243 | 295, 022 | 6,680 | 463, 450 | 7,971 | 555, 143 |
| 100-250 | 2, 048 | 311, 304 | 2, 444 | 371,077 | 4,002 | 612,510 | 5,167 | 794,446 |
| 250-500 | 557 | 193, 695 | 749 | 258, 990 | 1,244 | 430, 634 | 1,620 | 562,614 |
| 500-1,000 | 287 | 200, 947 | 341 | 236, 428 | 630 | 437, 108 | 884 | 613,928 |
| 1,000-5,000 | 186 | 342, 218 | 244 | 468,723 | 483 | 949,652 | 712 | 1,416,923 |
| 5,000 and over.........- | 10 | 142, 049 | 23 | 287, 554 | 43 | 590, 434 | 123 | 1, 367,460 |
| Total | 174, 828 | 2,391,124 | 186,591 | 2,914, 128 | 241, 616 | 4,877,595 | 283,806 | 6,970,913 |
| Returns showing no income data-inactive corporations. | 52, 281 |  | 53,415 |  | 55, 700 |  | 56, 700 |  |
| Grand total-net income less deficit....-.-... | 495, 892 | 8,226,617 | 509, 436 | 8,739.758 | 518, 736 | 1,551,218 | 516, 404 | ${ }^{2} 3,287,545$ |

[^13]Corporations submitting balance sheets for 1926 to 1931, showing the number of balance sheets and major items of assets and liabilities at end of calendar year or at close of fiscal year nearest thereto
[Money figures in thousands of dollars]


Liabilities-Continued

| Year | Capital stock |  | Surplus and undivided profits | Deficit | Surplus and undivided profits less deficit |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Preferred | Common |  |  |  |
| 1926. | 17, 146, 122 | 67, 516, 635 | 39, 154, 426 | 4, 557, 130 | 34, 597, 296 |
| 1927 | 17, 800, 278 | 74, 080,966 | 45, 414, 697 | 4, 893, 423 | 40, 521, 274 |
| 1928 | 18, 475, 459 | 77, 256, 128 | 52, 069, 292 | 4,913, 109 | 47, 156, 183 |
| 1929 | 19, 738, 159 | 485, 519, 765 | 60, 699, 189 | 5, 587, 895 | 55, 111, 294 |
| 1930 | 19, 116, 687 | 87, 1677,025 | 61, 631, 986 | 6,733, 583 | 54, 898, 403 |
| 1931. | 19, 116, 829 | 79, 793, 727 | 51, 976, 381 | 7,624,047 | 44, 352,334 |

[^14]
## ESTATE-TAX RETURNS

The following tables are compiled from estate-tax returns filed during the year ended December 31, 1932. They do not represent the estates of persons who died within this period, since the returns are not required to be filed until one year after the date of death, and under certain conditions further extensions of time are granted for filing. Under the Revenue Acts of 1926 and 1928 a return must be filed in the case of every resident decedent the value of whose estate (value at time of his death of all personal property, tangible or intangible, wherever situated, and all real property situated in the United States) exceeds $\$ 100,000$. For deaths prior to February 26, 1926 (10:25 a.m., Washington, D.C., time), and subsequent to June 6, 1932 (5 p.m., Washington, D.C., time), a return is required if the gross estate exceeds $\$ 50,000$ in value at date of death. A return must be filed in the case of every nonresident decedent who owned property situated in the United States, regardless of value.

The tax is imposed not upon the property or upon any particular legacy, devise, or distributive share but upon its transfer. The relationship of the beneficiary to the decedent has no bearing upon the tax liability. The estate tax is not an inheritance tax, although popularly referred to as such, the distinction being that the estate tax is based on an estate in its entirety rather than on the distributive share.

The gross estate as defined by statute includes certain transfers, such as those made in contemplation of death or intended to take effect at or after death. The net estate is the amount of the gross estate less the sum of authorized deductions, and in the case of resident decedents a specific exemption of $\$ 100,000$ for individuals who died from February 26, 1926, to June 6, 1932. Estate-tax returns filed under the Revenue Acts of 1926 and 1928 are allowed a tax credit not to exceed 80 percent of the total Federal estate tax for estate, inheritance, legacy, or succession taxes paid to any of the several States, Territories, or the District of Columbia. Under the Revenue Act of 1924 the tax credit was limited to 25 percent of the total Federal estate tax. Prior to the Revenue Act of 1924 this tax credit was not allowed.

The tables are based on the returns as filed and prior to any adjustments that may be determined upon investigation and audit. The tax liability reported does not correspond with the actual receipts of taxes during the period for the reason that payments may be made at a later date than the filing of the return, and for the reason that field investigation and office audit may disclose deficiency taxes or excess payments which are not reflected in these tables. For statistical purposes the returns are classified by the size of the net estate corresponding to the successive tax brackets specified in the Revenue Act of 1926.

Table 1.-Estate tax returns of resident decedents, by net estate classes, showing
[Money figures and estate clasges
[Returns filed from Jan. 1

|  | Total | Nontaxable re-turns-Gross estate classes |  |
| :---: | :---: | :---: | :---: |
|  |  | Under 50 | 50 and over |
| Number of returns | 7,113 | 100 | 1,909 |
|  |  |  |  |
|  |  |  |  |  |
| Investments in bonds and stocks: Federal Government bonds: |  |  |  |
| Wholly tax-exempt ${ }^{2}$ - | 50,703 | 1 | 1,609 |
| Partially tax-exempt ${ }^{2}$ | 44, 201 | 40 | 2,862 |
| State and municipal bonds, wholly tax-exempt | 192, 401 | 22 | 4,073 |
|  | 194, 343 | 120 | 16,546 |
| Total bonds. | 481, 648 | 182 | 25, 091 |
| Capital stock in corporation | 1,066, 766 | 453 | 95, 592 |
| Total bonds and stocks. | 1,548, 414 | 635 | 120,683 |
| Mortgages, notes, cash, etc | 341, 121 | 449 | 38,246 |
| Insurance (gross) | 135, 339 | 988 | 33,815 |
| Miscellaneous property Transfers made in contemplation of or intended to take effect at or- | 143, 439 | 241 | 20,701 |
| after death | 65, 211 | 63 | 8,248 |
| General power of appointment exercised by will or by deed in contemplation of death. | 23, 420 |  | 1,457 |
| Property from an estate taxed within 5 years; value at date of death of present decedent. | 105, 501 | 22 | 32,401 |
| Total gross estate. | 2,795, 818 | 3,040 | 345, 683 |
| Deductions: |  |  |  |
| Insurance exemption. | 46,565 | 754 | 12,875 |
| Funeral and administrative expenses. | 112, 275 | 253 | 15,996 |
|  | 391,679 | 2, 263 | 162, 757 |
| Property from an estate taxed within 5 years; valne at the date of previous decedent's death |  | 20 | 29,542 |
|  | 190,916 | 69 | 44, 406 |
| Specific exemption---..-----.-.-. | 696, 850 | 8,900 | 188, 450 |
| Total deductions. | 1,521, 810 | 12, 259 | 454, 024 |
| Net estate. | 1,391, 569 |  |  |
| Tax before tax credits. | 84, 006 |  |  |
| Tax credit for estate, inheritance, legacy, or succession taxes actually paid to any of the several States, Territories, or District of Columbia 3- | 61, 642 |  |  |
| 'Tax | 22,364 | --------- |  |

[^15]number, gross estate by form of property, deductions, net estate, and tax in thousands of dollars]
to Dec. 31, 1932]


Table 1.-Estate tax returns of resident decedents, by net estate classes, showing
[Money figures and estate classes

|  | Taxable returns-Net estate classes |  |  |
| :---: | :---: | :---: | :---: |
|  | $\begin{gathered} 1,500 \\ \text { under } \\ 2,000 \end{gathered}$ | $\begin{gathered} 2,000 \\ \text { under } \\ 2,500 \end{gathered}$ | $\begin{gathered} 2,500 \\ \text { under } \\ 3,000 \end{gathered}$ |
| Number of returns. | 49 | 22 | 17 |
| Gross estate: ${ }^{1}$ Real estate. | 13, 001 | 6,911 | 3,769 |
| Investments in bonds and stocks: |  |  |  |
| Federal Government bonds: |  |  |  |
| Wholly tax-exempt ${ }^{2}$-.- | 3,939 | 1,969 | 1,888 |
| Partially tax-exempt ${ }^{2}$ | 973 | 706 | 1,309 |
| State and municipal bonds, wholly tax-exempt | 9,533 | 9,516 | 6, 680 |
|  | 5,775 | 3,523 | 2,162 |
| Total bonds- | 20, 220 | 15,714 | 12,039 |
| Capital stock in corporations | 52, 542 | 29,237 | 31,795 |
| Total bonds and stocks. | 72, 762 | 44, 952 | 43, 834 |
| Mortgages, notes, cash, etc | 7, 756 | 7,741 | 3,744 |
| Insurance (gross) --..-- | 2,767 | , 249 | 848 |
| Miscellaneous property-. | 4,676 | 1,667 | 879 |
| Transfers made in contemplation of or intended to take effect at or after death. | 828 | 209 | 9 |
| General power of appointment exercised by will or by deed in contemplation of death. | 244 | 1,535 | 1,919 |
| Property from an estate taxed within 5 years; value at date of death of present decedent | 796 | 30,006 | 483 |
| Total gross estate | 102, 830 | 93, 269 | 55, 079 |
| Deductions: |  |  |  |
| Insurance exemption | 377 | 66 | 250 |
| Funeral and administrative expenses | 3,880 | 6,802 | 2, 270 |
| Debts, unpaid mortgages, etc | 8,262 | 3,422 | 3,117 |
| Property from an estate taxed within 5 years; value at the date of previous decedent's death | 727 |  | 480 |
| Charitable, puhlic, and similar bequests.---............................. | 1,278 | 15,885 | . 532 |
| Specific exempflon..--------------- | 4, 850 | 2, 200 | 1,700 |
| Total deductions. | 19,374 | 44, 135 | 8,349 |
| Net estate. | 83, 456 | 49,134 | 46,730 |
|  | 5,406 | 3,450 | 3,585 |
| Tax credit for estate, inheritance, legacy, or succession taxes actually paid to any of the several States, Territories, or District of Columbia ${ }^{3}$. | 3,826 | 2,718 | 2,563 |
| Tax. | 1,580 | 733 | 1,022 |

1 Jointly owned property totaling $\$ 56,859,638$ is distributed by form of property.
2 The terms wholly tax-exempt and partially tax-exempt mean that the interest on these securities is wholly or partially exempt from income tax (normal tax and surtax) of the Federal Government.
${ }^{3}$ Limited to 25 percent of the total tax after the effective date of the Revenue Act of 1924 (June 2, 1924) and prior to effective date of Revenue Act of 1926 (Feb, 26, 1926) and to 80 percent of the total tax after the effective date of the Revenue Act of 1926.
number, gross estate by form of properly, deduclions, net estate, and tax-Continued in thousands of dollars]


Table 2.-Estate-tax returns of resident decedents, by States and Territories and by tax before tax credits, tax credits, ratio of
[Returns filed from Jan. 1

| States and Territories | Total number of returns | Taxable returns |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Gross estate (thousands of dollars) | Deductions (thousands of dollars) |
| Alabama. | 37 | 29 | 12,079 | 4,305 |
| Arizona. | 15 | 11 | 3,552 | 2,538 |
| Arkansas | 19 | 11 | 2,570 | 1,583 |
| California | 684 | 450 | 143,253 | 65,102 |
| Colorado. | 45 | 27 | 7,727 | 4,507 |
| Connecticut | 193 | 154 | 81,056 | 31,581 |
| Delaware. | 16 | 11 | 7,241 | 2,225 |
| District of Columbia | 75 | 61 | 39,495 | 16,766 |
| Florida. | 108 | 64 | 19,834 | 9,715 |
| Georgia | 69 | 42 | 13,337 | 6,909 |
| Hawaii. | 13 | 8 | 3,708 | 1,821 |
| Idaho. | 5 | 2 | 263 | 219 |
| Illinois | 478 | 298 | 186, 096 | 86,991 |
| Indiana. | 123 | 72 | 23, 851 | 10,902 |
| Iowa.-- | 114 | 75 | 19,147 | 11, 211 |
| Kansas | 75 | 56 | 12,718 | 6,487 |
| Kentucky | 66 | 45 | 13,836 | 6, 410 |
| Louisiana | 52 56 | 40 40 | 10,854 11,587 | 6,013 6,165 |
| Maryland | 131 | 104 | 46,712 | 22, 583 |
| Massachusetts | 410 | 306 | 166,990 | 62,479 |
| Michigan.- | 200 | 147 | 85, 826 | 32, 264 |
| Minnesota | 86 | 66 | 39, 439 | 12,691 |
| Mississippi | 28 | 20 | 6,010 | 3,042 |
| Missouri.. | 182 | 126 | 54,931 | 24,676 |
| Montana. | 11 | 8 | 2,081 | 1,008 |
| Nebraska. | 60 | 45 | 10, 300 | 5,321 |
| Nevada-...--.-- | 1 | 1 | 188 | 135 |
| New Hampshire. | 38 | 27 | 9,338 | 3,706 |
| New Jersey..... | 404 | 317 | 137, 142 | 55, 815 |
| New Mexico | 2 | 2 | , 323 | 292 |
| New York | 1. 471 | 1,128 | 697, 631 | 306, 065 |
| North Carolina | 73 | 46 | 11, 927 | 6,690 |
| North Dakota. | 5 | 3 | 554 | 412 |
| Ohio | 305 | 227 | 95, 050 | 43,609 |
| Oklahoma | 51 | 40 | 12,579 | 4,978 |
| Oregon. | 27 | 20 | 6,316 | 3,206 |
| Pennsylvania | 690 | 514 | 278,277 | 106, 804 |
| Rhode Island. | 70 | 50 | 33, 665 | 10,944 |
| South Carolina | 25 | 19 | 8,185 | 3,629 |
| South Dakota. | 11 | 7 | 2,656 | 822 |
| Tennessee.. | 51 | 31 | 10,452 | 4,650 |
| Texas...- | 194 | 108 | 36,422 | 19,495 |
| Utah.... | 13 | 11 | 2,668 | 1,441 |
| Vermont | 20 | 15 | 5,885 | 3, 188 |
| Virginia Washington | 93 | 62 | 21,527 | 9,585 |
| Washington | 63 | 43 | 13,077 | 6,961 |
| West Virginia. | 36 | 25 | 9,348 | 4,015 |
| Wisconsin... | 113 | 79 | 28,596 | 12,940 |
| Wyoming | 6 | 5 | 793 | 628 |
| Total. | 7,113 | 5,104 | 2, 447,096 | 1,055, 527 |

1 Credit for estate, inheritance, legacy, or succession taxes actually paid to any of the several states, Territories, or District of Columbia (limited to 25 percent of the total tax after the effective date of the Revenue Act of 1924 (June 2, 1924), and prior to the effective date of the Revenue Act of 1926 (Feb. 26, 1926) and to 80 percent of the total tax after the effective date of the Revenue Act of 1926).
taxable and nontaxable returns, showing number, gross estate, deductions, net estate, tax credits to tax before tax credits, and tax
to Dec. 31, 1932]

| Taxable returns-Continued |  |  |  |  | Nontaxable returns |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Net estate (thousands of dollars) | Tax before tax credits | Tax credits ${ }^{1}$ | Ratio of tax credits to tax before tax credits (percent) | Tax | Number | Gross estate (thousands of dollars) | Deductions (thousands of dollars) |
| 7,774 | \$430,984 | \$25, 226 | 5.85 | \$405, 758 | 8 | 974 | 1,195 |
| 1,014 | 22,403 | 17,923 | 80.00 | 4,480 | 4 | 817 | 1,033 |
| 988 | 18,975 | 8,662 | 45. 65 | 10,313 | 8 | 1,318 | 3,046 |
| 78, 151 | 3, 679,917 | 2, 852, 869 | 77.53 | 827,048 | 234 | 31,811 | 41, 684 |
| 3,220 | 76, 427 | 57,545 | 75. 29 | 18,882 | 18 | 2,079 | 2,789 |
| 49,476 | 2,372, 021 | 1,879,012 | 79.22 | 493, 009 | 39 | 8, 266 | 9,503 |
| 5,016 | 362,156 | 289, 724 | 80.00 | 72,432 | 5 | 780 | 927 |
| 22, 729 | 1,284,901 | 44, 028 | 3.43 | 1,240, 873 | 14 | 2,055 | 2, 603 |
| 10, 119 | 345, 360 | 250, 290 | 72.47 | 95,070 | 44 | 5,139 | 7,384 |
| 6, 428 | 216, 868 | 155, 829 | 71.85 | 61, 039 | 27 | 4, 392 | 5,486 |
| 1,887 | 63,673 | 50,939 | 80.00 | 12,734 | 5 | 782 | 1,178 |
| 44 | 437 | 347 | 79.41 | 90 | 3 | 310 | 391 |
| 99, 105 | 7, 859, 298 | 5, 705, 083 | 72. 59 | 2, 154, 215 | 180 | 31,796 | 42,176 |
| 12,949 | 482, 999 | 326, 843 | 67.67 | 156, 156 | 51 | 5,923 | 8,627 |
| 7,936 | 214,396 | 162,513 | 75. 80 | 51, 883 | 39 | 7, 103 | 10, 958 |
| 6,231 | 176,977 | 131, 086 | 74.07 | 45,891 | 19 | 2,509 | 3, 432 |
| 7,425 | 344, 268 | 262, 153 | 76.15 | 82, 115 | 21 | 3, 275 | 3,797 |
| 4,841 | 111, 946 | 79, 414 | 70.94 | 32, 532 | 12 | 3, 039 | 3, 946 |
| 5,422 | 155, 224 | 120, 273 | 77.48 | 34, 951 | 16 | 2, 615 | 3, 127 |
| 24, 128 | 1,522, 621 | 1,209, 115 | 79.41 | 313,506 | 27 | 3,329 | 4,239 |
| 104, 511 | 6,328,717 | 5, 060, 129 | 79.96 | 1,268,588 | 104 | 16,750 | 21,899 |
| 53, 562 | 3,324, 093 | 2,612,513 | 78.59 | 711,580 | 53 | 10,488 | 13,494 |
| 26,749 | 1, 666, 551 | 1, 302, 775 | 78.17 | 383, 776 | 20 | 3,199 | 5,355 |
| 2,968 | 1,84,141 | , 48,777 | 57.97 | 35, 364 | 8 | 1,141 | 1,530 |
| 30, 256 | 1, 465, 160 | 1,154, 892 | 78.82 | 310,268 | 56 | 15,683 | 19,381 |
| 1,073 | 26,149 | 19,923 | 76.19 | 6,226 | 3 | 2,592 | 3, 593 |
| 4,979 | 134,996 | 103, 276 | 76.50 | 31, 720 | 15 | 1,586 | 1,970 |
| 53 | 553 |  |  | 553 |  |  |  |
| 5,632 | 219,192 | 175, 089 | 79.88 | 44, 103 | 11 | 1,878 | 2,323 |
| 81, 326 | 4, 309, 225 | 3,081, 219 | 71.50 | 1,228,006 | 87 | 15,018 | 19,439 |
| , 31 | 312 | 250 | 80.13 | 62 |  |  |  |
| 391, 566 | 29, 076,934 | 20,778,957 | 71.46 | 8,297,977 | 343 | 62,954 | 84,435 |
| 5,237 | 176, 069 | 120,987 | 68.72 | 55, 082 | 27 | 4,075 | 5,977 |
| 5142 | 1,530 | 1, 1,224 | 80.00 | -306 | 2 | 323 | 428 |
| 51,441 | 2,300, 101 | 1, 735, 258 | 75.44 | 564, 843 | 78 | 20,446 | 35,306 |
| 7,601 3,110 | 272, 083 | 111, 088 | 40.83 | 160, 995 | 11 | 1,432 | 1,590 |
| 3,110 | 82,703 | 66, 161 | 80.00 | 16,542 | 7 | 1,285 | 1,942 |
| 171,473 | 10, 678, 626 | 8, 454, 655 | 79.17 | 2,223,971 | 176 | 30, 949 | 39,051 |
| 22,722 | 1, 228, 008 | 983,210 | 80.07 | 244, 798 | 14 | 9, 091 | 9,578 |
| 4,555 | 185, 850 | 151,258 | 81.39 | 34, 592 | 6 | 788 | 1,092 |
| 1,834 | 66,973 | 53,578 | 80.00 | 13,395 | 4 | 481 | 627 |
| 5,802 | 187, 168 | 146, 312 | 78.17 | 40,856 | 20 | 3,339 | 4,476 |
| 16,927 | 565, 408 | 358, 726 | 63.45 | 206, 682 | 86 | 10,837 | 13, 748 |
| 1,226 | 27, 023 | 21,479 | 79.48 | 5,544 | 2 | 287 | 504 |
| 2,697 | 105, 948 | 84,005 | 79.29 | 21,943 | 5 | 890 | 1,011 |
| 11,942 | 528, 020 | 417, 217 | 79.02 | 110,803 | 31 | 4, 597 | 5,907 |
| 6, 116 | 176, 803 | 137,906 | 78.00 | 38, 897 | 20 | 2, 166 | 3, 178 |
| 5,333 | 168, 274 | 130,390 | 79.49 | 37, 884 | 11 | 1,731 | 2,337 |
| 15,656 165 | 876,007 1,875 | 700,774 1,500 | 80.00 80.00 | 175,233 375 | 34 1 | 6,195 | 8,275 |
| 1,391,569 | 84, 006, 343 | 61,642, 402 | 73.38 | 22,363,941 | 2,009 | 348, 723 | 466, 283 |

Table 3.-Historical summary of estate tax returns filed for resident and nonresident decedents, Sept. 9, 1916, to Dec. 31, 1932, showing number of returns, gross and net estate, and tax ${ }^{1}$
[Money figures in thousands of dollars]


1 Changes in the revenue acts affecting the comparability of statistical data from estate-tax returns are summarized on pp. 208-209.

Tables exhibiting in more detail information from individual and corporation income-tax returns, by States and Territories, by size of net income, and by industrial divisions are continued in the following pages.

Respectfully,

> Guy T. Helvering, Commissioner of Internal Revenue.

H. Morgenthau, Jr., Acting Secretray of the Treasury.

## BASIC TABLES

## INDIVIDUAL RETURNS

Table 1.-Individual returns for 1931 by States and Territories, showing population and percent of population filing returns, number of returns, net income and tax; also average net income and average tax per return, and personal exemption and credit for dependents
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-4]

| States and Territories | Population as of July I, 1931 (Bureau of the Census estimate) | Percent of population filing returns | Numberof re-turns | Net income | Tax | A verage per return |  | Personal exemption and credit for dependents |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Net income | Tax |  |
| Alabama | 2, 6 | 0.73 | 19,532 | \$70, 309, 297 | \$640, 467 | \$3, 600 | \$32. 79 | \$61, 565, 280 |
| Alaska |  |  |  |  |  |  |  |  |
| Arizona | 443, 000 | 1.81 | 8,035 | 28, 745, 823 | 247, 280 | 3,578 | 30.78 | 23, 369, 254 |
| Arkansas | 1,862, 000 | . 53 | 9, 873 | 29, 256, 385 | 107, 830 | 2,963 | 10.92 | 32, 297,992 |
| California | 5, 848, 000 | 4.25 | 248, 722 | 967, 099,004 | 14,732,280 | 3, 888 | 59.23 | 709, 440,430 |
| Colorado | 1,043, 000 | 2.42 | 25, 279 | 96, 661, 700 | 1,378,043 | 3, 824 | 54, 51 | 77, 723, 320 |
| Connecticu | 1,624,000 | 4.02 | 65, 306 | 309, 351, 262 | 6, 067, 228 | 4,737 | 92.90 | 184, 556, 725 |
| Delaware | 240, 000 | 3.45 | 8,284 | 51,044, 537 | 2, 283, 901 | 6, 162 | 275.70 | 23, 983, 450 |
| District of Columbia. | 491,000 | 10.57 | 51,920 | 200, 628, 347 | 2, 974, 707 | 3,864 | 57.29 | 134, 113, 100 |
| Florida | 1,506, 000 | 1. 68 | 25, 340 | 105, 215, 176 | 2, 219, 520 | 4, 152 | 87. 59 | 81, 083, 764 |
| Georgia | 2,909,000 | . 88 | 25,729 | 102,907, 022 | 996, 756 | 4,000 | 38.74 | 82, 637, 564 |
| Hawaii | 382, 0000 | 1.92 | 7,328 | 33, 869,092 | 815, 673 | 4, 622 | 111.31 | 24, 525, 193 |
| Idaho | 446,000 | 1.31 | 5,864 | 18,350,071 | 46, 045 | 3, 129 | 7.85 | 18, 230, 121 |
| Illinois | 7,718,000 | 3.51 | 270, 759 | 1, 182, 411, 350 | 22, 502, 123 | 4, 367 | 83. 11 | 815, 231, 337 |
| Indian | 3, 262,000 | 1. 67 | 54, 534 | 204, 130, 790 | 2, 540,943 | 3, 743 | 46.59 | 168, 551, 902 |
| Iowa | 2, 476, 000 | 1. 21 | 29, 850 | 119, 218, 130 | 1, 137, 299 | 3,994 | 38.10 | 92, 369, 334 |
| Kansa | 1, 889, 000 | 1.46 | 27,495 | 91, 616,462 | 880,318 | 3,332 | 32.02 | 86, 193, 318 |
| Kentucky | 2, 630, 0000 | 1.03 | 26,99] | 103, 279,556 | 1,012, 557 | 3, 826 | 37.51 | 81, 678, 162 |
| Louisian | 2, 125, 000 | 1.36 | 28, 934 | 107, 673, 824 | 891, 912 | 3,721 | 30.83 | 86, 569, 668 |
| Maine | 800, 090 | 2.03 | 16,218 | 74, 771, 180 | 1,527, 436 | 4, 610 | 94. 18 | 48, 189, 485 |
| Maryland | 1,645,000 | 3. 70 | 60, 898 | 277, 129, 170 | 5, 528, 213 | 4, 55] | 90.78 | 183, 068, 627 |
| Massachuse | 4, 280, 000 | 4. 52 | 193,504 | $800,923,153$ | 12, 380, 194 | 4, 139 | 63.95 | 556, 773, 686 |
| Michigan | 4, 931, 000 | 2. 43 | 119, 623 | 481, 017, 650 | 11, 028,018 | 4,021 | 92.19 | 369, 628, 336 |
| Minnesota | 2,577,000 | 2.05 | 52,853 | 213, 530, 771 | 2, 445,441 | 4, 040 | 46.27 | 162,007, 884 |
| Mississip | 2, 026,000 | . 49 | 9, 888 | 27, 146, 285 | 87, 221 | 2,745 | 8.82 | 32, 379,611 |
| Missour | 3, 646, 000 | 2.20 | 80, 356 | 331,482, 726 | 4,747,522 | 4,125 | 59.08 | 249, 967, 774 |
| Montan | 537, 606 | I. 81 | 9, 722 | 34, 667, 097 | 209, 809 | 3, 566 | 21.58 | 29,836,419 |
| Nebrask | 1,384, 000 | 1.73 | 23, 940 | 86, 120, 131 | 723, 426 | 3, 597 | 30.22 | 76, 066, 667 |
| Nevada | 92,000 | 3.73 | 3,431 | 14, 041, 657 | 349, 026 | 4,093 | 101. 73 | 9, 335, 258 |
| New Hampsh | 467,000 | 2. 67 | 12,477 | 49, 243, 306 | 563, 289 | 3,947 | 45. 15 | 35, 722, 532 |
| New Jersey | 4, 109, 000 | 4. 35 | 178, 754 | 785, 764, 184 | 13, 971,251 | 4, 396 | 78. 16 | 542, 747, 905 |
| New Mexic | 428, 000 | 1. 26 | 5, 389 | 18,231, 469 | 117, 336 | 3, 383 | 21.77 | 16, 129, 436 |
| New York | 12, 756,000 | 4.971 | 634, 057 | 3, 108, 633, 729 | 77, 975, 788 | 4,903 | 122.98 | 1, 886, 543, 708 |
| North Carolin | 3, 217, 000 | 70 | 22, 625 | 88, 042, 580 | 2, 030, 396 | 3,891 | 89.74 | 73, 463, 243 |
| North Dako | 683,000 | 1. 03 | 7,013 | 18, 469,626 | 42, 519 | 2,634 | 6. 06 | 23, 032, 481 |
| Ohio | 6, 714, 000 | 2.45 | 164, 809 | 689, 352, 135 | 9, 742, 860 | 4,183 | 59. 12 | 506, 681, 927 |
| Oklahoma | 2, 424,000 | 1. 17 | 28,242 | 93, 593, 901 | 861,871 | 3, 314 | 30.52 | 94, 107, 659 |
| Oregon- | 2967, 000 | 2. 09 | 20, 181 | 73, 154, 659 | 474,055 | 3, 625 | 23.49 | 63, 060, 162 |
| Pennsylvania | 9, 700, 000 | 2. 76 | 267, 848 | 1, 193, 400, 020 | 24, 854, 558 | 4,455 | 92. 79 | 804, 538, 643 |
| Rhode Island | 694, 000 | 3.22 | 22, 375 | 111, 159, 397 | 2, 598, 619 | 4,968 | 116. 14 | 65, 608, 810 |
| South Caroli | 1, 743, 000 | .60 | 10,536 | 33, 858, 781 | 197, 943 | 3,214 | 18.79 | 34, 091, 773 |
| South Dakot | 697, 000 | 1.06 | 7,387 | 22, 130, 693 | 105, 602 | 2,996 | 14.30 | 23, 756, 658 |
| Tennesse | 2, 638, 000 | 1.07 | 28, 117 | 107, 251, 482 | 1,413, 609 | 3, 814 | 50. 28 | 88, 608, 677 |
| Texas | 5, 913, 000 | 1.51 | 89, 158 | 333, 673, 467 | 4, 634, 359 | 3,742 | 51.98 | 258, 915, 605 |
| Utah. | 512, 000 | 1.91 | 9,785 | 31, 863,657 | 196, 095 | 3, 256 | 20.04 | 32, 435, 680 |
| Vermont | 360, 000 | 2.17 | 7,803 | 29, 853, 410 | 264, 753 | 3, 826 | 33.93 | 23, 603, 512 |
| Virginia | 2, 430, 000 | 1.43 | 34, 689 | 129, 365, 027 | 1,323, 722 | 3, 729 | 38. 16 | 106, 356, 162 |
| Washington | 1,579,000 | 3. 28 | 51, 781 | 174, 858, 452 | 1, 238, 044 | 3, 377 | 23.91 | 156, 581, 563 |
| West Virgin | 1,749, 000 | 1.27 | 22, 118 | 80, 333, 944 | 515, 600 | 3,632 | 23.31 | 68, 428, 879 |
| Wisconsin. | 2,962,000 | 2.86 | 84, 681 | 251, 988, 008 | 2, 438.474 | 2,976 | 28.80 | 258, 061, 524 |
| W yoming | 228, 000 | 2.58 | 5,891 | 18, 176, 553 | 65,346 | 3, 085 | 11.09 | 18,290,842 |
| Total | 124, 511, 406 | 2.59 | 3, 225, 924 | 13, 604, 996, 128 | 246, 127, 277 | 4, 217 | 76.30 | 9, 682, 141, 042 |

${ }^{1}$ Included in the State of Washington

177160-34---5

Table 2.-Individual returns for 1931 by net income classes, showing number of returns, net income and tax, average tax per return and average rate of tax, personal exemption and credit for dependents, tax before tax credits, and tax credits
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-4]

| Net income classes <br> (Thousands of dollars) | Number ofreturns | Net income | Tax |  |  | Personal exemption and credit for dependents |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Amount | Average tax per return |  |  |
| Under $1^{1}$ (estimated) | 178, 561 | \$102, 902, 209 |  |  |  | \$496, 745, 123 |
| Under 1 (estimated). | 6,830 | 3, 719, 683 | \$23, 641 | \$3.46 | 0. 64 | 706,543 |
| 1-2 (estimated)-.... | 509, 357 352,796 | $788,776,671$ $610,653,586$ | 943 | 2.67 | . 15 | 1, 451, 111, ${ }^{5218} 5$ |
| 2-3 ${ }^{1}$ (estimated) | 397, 807 | 982, 588, 313 |  |  |  | 1, 453, 988, 734 |
| 2-3 (estimated) | 277, 212 | 659, 006, 122 | 2,466, 248 | 8.90 | 37 | 421, 549,771 |
| 3-4 ${ }^{1}$ (estimated) | 423, 104 | 1, 477, 172, 934 |  |  |  | 1,666, 131, 906 |
| 3-4 (estimated) | 151, 496 | 542, 500, 284 | 1,647,392 | 10.87 | 30 | 373, 633,842 |
| ${ }_{4-5}^{4-5}$ (estimated) | - 200,241 | 599,457,470 <br> 89655 <br> 855 | 2, 184,469 | 10.91 | . 24 | 587, <br> 670256,972 |
| 5-6 ${ }^{1}$ | 23,544 | 127, 342, 293 |  |  |  | 90, 845, 084 |
|  | 141,011 | 770, 125, 206 | 2, 653, 369 | 18.82 | . 34 | 504, 382, 691 |
| 6 6-7 | -11,615 | $75,037,629$ 576, 180,891 | 2, 664,040 | 29.87 | . 46 | $37,754,169$ $319,167,090$ |
| 7-81 | 7,909 | 59, 112, 932 |  |  |  | 24, 320, 904 |
| 78 | 60, 484 | 451, 595, 509 | 2, 501, 747 | 41.36 | . 55 | 215, 583, 023 |
| 8 -9 | 41, 799 | 354, 166, 180 | 2, 305,185 | 55.15 | . 65 | 147, 891.435 |
| $9-10$ | 4, 904 | 46,541, 923 |  |  |  | 14, 073, 507 |
| 9-10 | 31,413 | 297, 852, 666 | 2, 283, 041 | 72.68 | . 77 | 110, 018, 153 |
| 10-11. | 25,963 | 272, 021,712 | 2, 154,808 | 83.00 | . 79 | 87, 431, 218 |
| 11-12- | 20,457 | 234, 886, 345 | 2, 209,332 | 108.00 | 94 | ${ }^{69,000,592}$ |
| 12-13 | 16,335 13192 12 | $203,833,206$ <br> 177861 <br> 188 | 2, 189,957 | 134.07 | 1.07 | 54, 361, 440 |
| 14-15. | 11,009 | 159, 471,711 | 2,151, 163 | 195.40 | 1.35 | 36, 584,756 |
| 15-20. | 33,910 | 582, 619,907 | 10, 583,898 | 312.12 | 1.82 | 109,071, 017 |
| 20-25. | 16,888 | 376, 026,487 | 10,468, 552 | 619.88 | 2.78 | 53, 184, 013 |
| 25-30- | 9.342 | 255, 097, 495 | 9,680,487 | 1,036. 23 | 3.79 | 28,582,038 |
| 30-40 | -9,972 | $342,888,983$ $222,661,494$ | $16,621,612$ $13,793,513$ | $1,666.83$ <br> $2,762.02$ | 4.85 6.19 | 30, $14.844,975$ |
| $50-60$ | 3,043 | 166, 336, 163 | 11,916,597 | 3,916.07 | 7.16 | 8,946, 189 |
| $60-70$ | 1,896 | 122, 675, 478 | 9,923,057 | 5,233.68 | 8.09 | 5, 392, 413 |
| 70-80 | 1,337 | 100, 012, 821 | 8,787, 294 | 6, 572.40 | 8.79 | 3, 719, 306 |
| $80-90$ | 885 | 69, 953, 998 | 6, 854, 830 | $8,308.88$ | 9.80 | 2, 261,717 |
| 90-100. | 729 | 69, 070,680 | 7, 2988.168 | 10,011.20 | 10.57 | 2, 051, 281 |
| 100-150. | 1,634 | 196, 598, 339 $105,677,995$ | - ${ }_{\text {23, }}^{13,135,254}$ | 14, 158.66 | 11.77 | 4, 367,025 |
| 150-200. | 616 269 26 | $\begin{array}{r}105,677,995 \\ 59 \\ \hline\end{array}$ | $13,840,244$ $8,255,866$ | $22,467.93$ <br> 30 | ${ }_{13.81}^{13.10}$ | 1,610,081 |
| 250-300 | 171 | 46, 607, 526 | 6,697, 083 | 39, 164. 23 | 14.37 | 427,270 |
| 300-400 | 177 | 61, 510, 088 | 8, 806, 559 | 49,754. 57 | 14.32 | 429, 950 |
| 400-500. | 91 | 40, 676, 198 | 6, 604, 623 | 72, 578.27 | 16.24 | 182, 775 |
| 500-750 | 103 | 61, 900, 873 | 9,783, 032 | 94, 980.89 | 15.80 | 248, 100 |
| $750-1,000$ | 46 | 40, 403, 831 | 5, 673, 914 | 123, 345. 96 | 14. 04 | 92, 550 |
| 1,000-1,500 | 40 | 48, 415, 107 | 7,766, 250 | 194, 156. 25 | 16. 04 | 87, 591 |
| $\begin{aligned} & 1,500-2,000 \\ & 2,000-3,000 \end{aligned}$ | 14 | 24, 882, 057 | $3,817,157$ | $272,654.07$ $408,213.75$ | 15.34 16.97 | 24,300 34,650 |
| $3,000-4,000$ |  | 20,717, 123 | 3,791, 941 | 631, 990. 17 | 18.30 | 17,000 |
| 4,000-5,000 .-. | 1 | ${ }^{(2)}$ |  |  | 17. 01 |  |
| ${ }^{\text {5,000 and over- }}$ | 4 | $43,{ }_{184}^{(2)} 039$ | ${ }_{6,611,810}^{(2)}$ |  | 15.09 | ${ }^{\text {2) }} 7,150$ |
| Total | 3, 225, 924 | 13, 604, 996, 128 | 246, 127, 277 | 76.30 | 1.81 | 9, 682, 141, 042 |
| Nontaxable returns ${ }^{\text {P }}$ |  | 4, 307, 978, 535 |  |  |  | 5, 839, 918,683 3, 842, 222, 359 |
| Taxable return | 1,525, 546 | 9, 297, 017, 593 | 246, 127, 277 | 161. 34 | 2.65 | 3, 842, 222, 359 |

[^16]Table 2.-Individual returns for 1991 by net income classes, showing number of returns, net income and tax, average tax per return, and average rate of tax, personal exemption and credit for dependents, tax before tax credits, and tax creditsContinued

| Net income classes <br> (Thousands of dollars) | Tax before tax credits |  |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Normal tax | Surtax | 121/2 percent on capital net gain from sale of assets held more than 2 years | Total | 25 percent of tax on earned net income | 1212 percent on capital net loss from sale of assets held more than 2 years |
| Under $1{ }^{1}$ (estimated) |  |  |  |  |  |  |
| Onder 1 (estimated). | \$31,520 |  |  | \$31, 520 | \$7,879 |  |
| 1-2 1 (estimated) -... |  |  |  |  |  |  |
| 1-2 (estimated) | 1, 257, 468 |  |  | 1,257, 468 | 314, 370 |  |
| 2-3 ${ }^{1}$ (estimated) | 3, 288,337 |  |  |  |  |  |
| 2-3 (estimated) | 3, 288,337 |  |  | 3,288, 337 | 822, 089 |  |
| 3-4 (estimated) | 2, 196, 525 |  |  | 2, 196, 525 | 549, 133 |  |
| 4-5 1 (estimated) 4-5 (estimated) | 2,912,628 |  |  | 2,912,628 | 728, 159 |  |
| 5-6 1 | 2, 12,62 |  |  | 2,912,628 | 128, |  |
| 5-6 | 3, 511, 282 |  |  | 3,511, 282 | 857,913 | ----------- |
| 6-7 | 3, 401, 208 |  |  | 3, 401, 208 | 737, 168 |  |
| 7-8 |  |  |  |  |  |  |
| 7-8 | 3, 156, 309 |  |  | 3, 156, 309 | 654, 562 |  |
| 8-9 ${ }^{1}$ | 2, 883, 554 |  |  | 2,883,554 | 578,369 |  |
| 9-101 |  |  |  |  |  |  |
| 9-10 | 2, 848, 573 |  |  | 2, 848,573 | 565, 532 |  |
| 10-11 | 2, 555, 775 | \$126, 117 |  | 2, 681, 882 | 527, 084 |  |
| 11-12 | 2, 425, 876 | 305, 078 |  | 2,730,954 | 521, 622 |  |
| 12-13 | 2, 279, 595 | 404, 321 |  | 2, 683,916 | 493,959 |  |
| 13-14 | 2, 161, 862 | 460, 598 |  | 2,622, 460 | 482, 979 |  |
| 14-15-20. | 2,099, 898 | 54, $4,044,692$ |  | $2,645,139$ $12,68,039$ | 493,976 |  |
| 15-20. | $8,643,347$ $\mathbf{6 , 4 1 1 , 6 8 7}$ | 4, 044,692 $5,731,384$ |  | 12, 688,039 | $\begin{aligned} & 2,104,141 \\ & 1,674,519 \end{aligned}$ |  |
| 25-30 | 4, 613, 109 | 6, 275,537 |  | 10, 888, 646 | 1, 208, 159 |  |
| 30-40 | 6, 453, 086 | 12, 363, 342 | \$177, 221 | 18, 903, 649 | 1, 528, 285 | \$843, 752 |
| 40-50 | 4, 228, 880 | 11, 339, 007 | 339, 764 | 15, 907, 651 | 816, 994 | 1, 297, 144 |
| 50-60 | 2, 984, 230 | 10,552,077 | 469, 716 | 14, 006, 023 | 513,900 | 1,575,526 |
| $60-70$ | 2, 104, 734 | 9,071,645 | 636, 746 | 11, 813, 125 | 322, 898 | 1,567, 170 |
| 70-80 | 1,457, 869 | 8,356, 755 | 805, 947 | 10, 620,571 | 212, 040 | 1, 621, 237 |
| 90-100 | 1,038, 562 | 7, 114, 243 | 544, 295 | $8,183,529$ $8,697,100$ | 142, 663 | 1,186,036 |
| 100-150 | 2, 376, 245 | 22, 472, 593 | 2,289, 757 | 27, 138, 595 | 274, 731 | 3, 728, 610 |
| 150-200 | 1, 255, 539 | 13, 735, 149 | 1,446, 511 | 16, 437, 199 | 102, 835 | 2, 494, 120 |
| 200-250 | 525,751 | 8, 017, 123 | 1, 110, 277 | 9, 653,151 | 38,825 | 1, 358, 460 |
| 250-300 | 423, 435 | 6, 196, 440 | 873, 362 | 7, 493, 237 | 25,313 | ,770,841 |
| $300-400$ | 479, 425 | 7,960, 632 | 1,655, 786 | 10, 095, 843 | 25, 284 | 1, 264, 000 |
| 400-500 | 323, 130 | 5,852, 965 | 901, 185 | 7,077, 280 | 13,692 | 458,965 |
| 500-750 | 369,499 | 9, 059, 919 | 1,303, 499 | 10,732,917 | 12, 735 | 937, 150 |
| 750-1,000 | 152, 825 | 5, 344, 008 | 1, 508, 883 | 7,005, 716 | 4,735 | 1,327, 067 |
| 1,000-1,500 | 239, 954 | 6, 498, 909 | 1,632, 597 | $8,371,460$ | 3,563 | 601,647 |
| 1,500-2,000. | 45, 774 | 3, 516, 056 | 846, 100 | 4, 407,930 | 880 | 589, 893 |
| 2,000-3,000. | 125, 175 | 4, 152, 827 | 650, 807 | 4,928, 809 | 1, 428 | 28, 816 |
| 3,000-4,000 |  | 3,317,824 | 480,613 | 3, 798, 437 | 1220 | 6,276 |
| 4,000-5,000 |  | ${ }^{2}$ ) | (a) | ${ }^{(2)}$ |  |  |
| 5,000 and over | ${ }^{(2)}$ | ${ }^{2}{ }^{2}$ | (2) | ${ }^{(2)}$ |  | ${ }^{2}$ ) |
| Classes grouped ${ }^{2}$ | 4,355 | 6, 648, 509 | 1,216, 624 | 7, 869, 488 | 144 | 1, 257,534 |
| Tota | 82,301, 963 | 186, 078, 238 | 19, 423, 030 | 287, 803, 231 | 17, 490, 530 | 24, 185, 424 |
| Nontaxable returns ${ }^{1}$ |  |  |  |  |  |  |
| Taxable returns. | 82, 301, 963 | 186,078, 238 | 19, 423, 030 | 287, 803, 231 | 17, 490, 530 | $24,185,424$ |

[^17]Table 3.-Individual returns for 1981 by net income classes, showing simple and cumulative distribution of the number of returns, net income and tax, and percentages
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-4]

| Net income classes <br> (Thousands of dollars) | Returns |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Number | Percent of total | Number | Percent of total | Number | Percent of total |
| Under 1 (estimated). | 185, 391 | 5. 75 | 3, 225,924 | 100.00 | 185, 391 | 5. 75 |
| 1-2 (estimated) -.. | 862, 153 | 26.73 | 3, 040,533 | 94. 25 | 1,047,544 | 32.48 |
| 2-3 (estimatod) | 675, 019 | 20.92 | 2, 178, 380 | 67. 52 | 1,722, 563 | 53.40 |
| 3-4 (estimated) | 574, 600 | 17.81 | 1, 503, 361 | 46. 60 | 2, 297, 163 | 71. 21 |
| 4-5 (estimated) | 338, 030 | 10.48 | 928, 761 | 28.79 | 2, 635, 193 | 81.69 |
| 5-6.. | 164, 555 | 5.10 | 590, 731 | 18.31 | 2,799, 748 | 86.79 |
| 6-7 | 100, 803 | 3.12 | 426, 176 | 13.21 | 2,900,551 | 89.91 |
| 7-8. | 68, 393 | 2.12 | 325, 373 | 10.09 | 2,968,944 | 92.03 |
| 8-9 | 47, 587 | 1.48 | 256, 980 | 7.97 | 3, 016,531 | 93.51 |
| 9-10 | 36, 317 | 1.13 | 209, 393 | 6.49 | 3, 052, 848 | 94. 64 |
| 10-11. | 25,963 | . 80 | 173, 076 | 5.36 | 3, 078,811 | 95.44 |
| 11-12 | 20,457 | . 63 | 147, 113 | 4.56 | 3,099, 268 | 96.07 |
| 12-13 | 16,335 | . 51 | 126, 656 | 3.93 | 3, 115, 603 | 96.58 |
| 13-14 | 13, 192 | . 41 | 110, 321 | 3.42 | 3, 128, 795 | 96.99 |
| 14-15. | 11,009 | . 34 | 97, 129 | 3.01 | 3, 139, 804 | 97.33 |
| 15-20. | 33,910 | 1.05 | 86, 120 | 2.67 | 3, 173, 714 | 98.38 |
| 20-25 | 16,888 | . 52 | 52,210 | 1.62 | 3, 190,602 | 98.90 |
| 25-30. | 9,342 | . 29 | 35,322 | 1. 10 | 3, 199,944 | 99.19 |
| 30-40. | 9,972 | .31 | 25,980 | . 81 | 3, 209,916 | 99.50 |
| 40-50. | 4,994 | . 16 | 16,008 | . 50 | 3, 214, 910 | 99.66 |
| 50-60 | 3,043 | . 09 | 11,014 | . 34 | 3, 217,953 | 99.75 |
| 60-70. | 1,896 | . 06 | 7,971 | . 25 | 3, 219, 849 | 99.81 |
| 70-80. | 1,337 | . 04 | 6, 075 | . 19 | 3, 221, 186 | 99.85 |
| 80-90 | 825 | . 03 | 4,738 | . 15 | 3, 222,011 | 99.88 |
| 90-100 | 729 | . 02 | 3,913 | . 12 | 3, 222, 740 | 99.90 |
| 100-150 | 1,634 | . 05 | 3, 184 | . 10 | 3, 224, 374 | 99.85 |
| 150-200 | 616 | . 02 | 1,550 | . 05 | 3, 224, 990 | 99.97 |
| 200-250 | 269 | . 009 | 934 | . 03 | 3,225, 259 | 99.979 |
| 250-300 | 171 | . 005 | 665 | . 021 | 3, 225, 430 | 99.984 |
| 300-400. | 177 | . 006 | 494 | . 016 | 3, 225, 607 | 99.990 |
| 400-500. | 91 | . 0028 | 317 | . 010 | 3,225, 698 | 99.9928 |
| 500-750 | 103 | . 0032 | 226 | . 0072 | 3,225, 801 | 99.9960 |
| 750-1,000 | 46 | . 0014 | 123 | . 0040 | 3,225, 847 | 99.9974 |
| 1,000-1,500 | 40 | . 0013 | 77 | . 0026 | 3,225, 887 | 99.9987 |
| 1,500-2,000 | 14 | . 0005 | 37 | . 0013 | 3, 225, 901 | 99.9992 |
| 2,000-3,000 | 12 | . 0004 | 23 | . 0008 | 3, 225, 913 | 99.9996 |
| 3,000-4,000 | 6 | . 0002 | 11 | . 00004 | 3, 225, 919 | 99.9998 |
| 4,000-5,000. | 1 | . 0001 | 5 | . 0002 | 3, 225, 920 | 99.9999 |
| 5,000 and over. | 4 | . 0001 | 4 | . 0001 | 3, 225, 924 | 100.00 |
| Total | 3, 225, 924 | 100.00 |  |  |  |  |

Table 3.-Individual returns for 1931 by net income classes, showing simple and cumulative distribution of the number of returns, net income and tax, and per-centages-Continued

| Net income classes <br> (Thousands of dollars) | Net income |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest income class |  |
|  | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| Under 1 (estimated) | \$106, 621, 892 | 0.78 | \$13, 604, 996, 128 | 100.00 | \$108, 621,892 | 0.78 |
| 1-2 (estimated) ---...- | 1,399, 430, 257 | 10.29 | 13, 498, 374, 236 | 99.22 | 1, 506, 052, 149 | 11.07 |
| 2-3 (estimated) | 1, 641, 594, 435 | 12.07 | 12,098, 943,979 | 88.93 | 3, 147, 646, 584 | 23.14 |
| 3-1 (estimated) | 2, 019, 673, 218 | 14.84 | 10, 457, 349,544 | 76.86 | 5, 167, 319, 802 | 37.98 |
| 4-5 (estimated) | 1, 496, 043, 143 | 11.00 | 8, 437, 676, 326 | 62.02 | 6, 663, 362,945 | 48. 98 |
| 5-6. | 897, 467, 499 | 6. 60 | 6, 941, 633, 183 | 51.02 | $7,560,830,444$ | 55.58 |
| 6-7 | 651, 218, 520 | 4.79 | $6,044,165,684$ | 44.42 | 8, 212, 048, 964 | 60.37 |
| 7-8 | 510, 708, 441 | 3.75 | 5, 392, 947, 164 | 39.63 | 8, 722, 757, 405 | 64.12 |
| 8-9 | 403, 212, 341 | 2.96 | 4, 882, 238, 723 | 35.88 | $9,125,969,746$ | 67.08 |
| 9-10 | 344, 394, 589 | 2.53 | 4, 479, 026, 382 | 32.92 | 9, 470, 364, 335 | 69.61 |
| 10-11 | 272, 021, 712 | 2.00 | 4, 134, 631, 793 | 30.39 | 9, 742, 386, 047 | 71.61 |
| 11-12 | 234, 886, 345 | 1. 73 | 3, 862, 610, 081 | 28.39 | 9,977, 272, 392 | 73.34 |
| 12-13 | 203, 833, 206 | 1. 50 | 3, 627, 723, 736 | 26.66 | 10, 181, 105, 598 | 74.84 |
| 13-14 | 177, 861, 168 | 1.31 | 3, 423,890,530 | 25.16 | 10, 358, 966, 766 | 76.15 |
| 14-15 | 159, 471, 711 | 1.17 | 3, 246, 029,362 | 23.85 | 10,518, 438, 477 | 77.32 |
| 15-20 | 582, 619,907 | 4. 28 | 3, 086, 557, 651 | 22.68 | 11, 101, 058, 384 | 81. 60 |
| 20-25 | 376, 026, 487 | 2.76 | 2, 503, 937, 744 | 18.40 | 11, 477, 084, 871 | 84.36 |
| 25-30 | 255, 097, 495 | 1.88 | 2, 127,911, 257 | 15.64 | 11,732, 182, 366 | 86.24 |
| 30-40 | 342, 888, 983 | 2.52 | 1,872,813,762 | 13.76 | 12, 075, 071,349 | 88.76 |
| 40-50 | 222, 661, 494 | 1. 64 | 1, 529,924,779 | 11.24 | 12, 297, 732, 843 | 90.40 |
| 50-60 | 166, 336, 163 | 1.22 | 1,307, 26.3,285 | 9.60 | 12, 464, 069, 006 | 91.62 |
| 60-70 | 122, 675,478 | . 90 | 1, 140, 927, 122 | 8.38 | 12, 586, 744, 484 | 92.52 |
| 70-80 | 100, 012, 821 | . 74 | 1,018,251,644 | 7.48 | 12,686, 757, 305 | 93.26 |
| 80-90 | 69, 453,997 | . 51 | 918,238, 823 | 6. 74 | 12,756, 711, 302 | 93.77 |
| $90-100$ | 69, 070, 680 | . 51 | 848, 284, 826 | 6.23 | 12,825, 781, 982 | 94. 28 |
| 100-150 | 196, 598,339 | 1.44 | 779, 214, 146 | 5. 72 | 13, 022,380, 321 | 95.72 |
| 150-200 | 105,677,995 | . 78 | 582, 615, 807 | 4.28 | 13, 128, 058, 316 | 96.50 |
| 200-250. | 59, 773,427 | . 44 | 476, 937, 812 | 3.50 | 13, 187, 831, 743 | 96.94 |
| 250-300 | 46, 607,526 | . 34 | 417, 164, 385 | 3.06 | 13, 234, 439, 269 | 97. 28 |
| 300-400 | 61, 510, 088 | . 45 | 370, 556, 859 | 2.72 | 13, 295, 949, 357 | 97.73 |
| 400-500 | 40, 676, 198 | . 30 | 309, 046, 771 | 2.27 | 13, 336, 625, 555 | 98.03 |
| $500-750$ | 61, 906, 873 | . 45 | 268, 370, 573 | 1.97 | 13, 398, 532,428 | 98.48 |
| 750-1,000 | 40, 403, 831 | . 30 | 206, 463, 700 | 1.52 | 13, 438, 936, 259 | 98.78 |
| 1,000-1,500 | 48, 415, 107 | . 36 | 166, 059, 869 | 1.22 | 13, 487, 351, 366 | 99.14 |
| 1,500-2,000 | 24, 882, 057 | . 18 | 117, 644, 762 | . 86 | 13, 512,233, 423 | 99.32 |
| 2,000-3,000. | 28, 861, 543 | . 21 | 92, 762, 705 | . 68 | 13, 541, 094, 966 | 99.53 |
| 3,000-4,000 | 20,717, 123 | . 15 | 63, 901, 162 | .$^{47}$ | 13, 561, 812, 089 | 99. 68 |
| 4,000-5,000 | (1) | (1) | (1) | (1) | (1) |  |
| 5,000 and over | (1) |  | (1) | (1) | (1) |  |
| Classes grouped | 43, 184, 039 | . 32 | 43, 184, 039 | . 32 | 13, 604, 996, 128 | 100.00 |
| Total | 13, 604, 996, 128 | 100.00 |  |  |  |  |

[^18]Table 3.-Individual returns for 1931 by net income classes, showing simple and cumulative distribution of the number of returns, net income and tax, and per-centages-Continued

| Net income classes <br> (Thousands of dollars) | Tax |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Simple distribution |  | Cumulative distribution from highest income class |  | Cumulative distribution from lowest inincome class |  |
|  | Amount | Percent of total | Amount | Percent of total | Amount | Per cent of total |
| Under 1 (estimated) | \$23, 641 | 0.01 | \$246, 127, 277 | 100.00 | \$23, 641 | 0.01 |
| 1-2 (estimated).-- | 943,098 | . 38 | 246, 103, 636 | 99.99 | 966,739 | . 39 |
| 2-3 (estimated) | 2,466, 248 | 1.00 | 245, 160, 538 | 99.61 | 3,432,987 | 1.39 |
| 3-4 (estimated) | 1, 647, 392 | . 67 | 242, 694, 290 | 98.61 | 5, 080, 379 | 2.06 |
| 4-5 (estimated) | 2, 184, 469 | . 89 | 241, 046, 898 | 97.94 | 7, 264, 848 | 2.95 |
| 5-6. | 2, 653, 369 | 1.08 | 238, 862, 429 | 97.05 | 9,918, 217 | 4.03 |
| 6-7 | 2, 664, 040 | 1.08 | 236, 209, 060 | 95.97 | 12,582, 257 | 5. 11 |
| 7-8 | 2, 501, 747 | 1.02 | 233, 545, 020 | 94.89 | 15, 084, 004 | 6.13 |
| 8-9. | 2, 305, 185 | . 94 | 231, 043, 273 | 93.87 | 17,389, 189 | 7.07 |
| 9-10 | 2, 283, 041 | . 93 | 228,738, 088 | 92.93 | 19, 672, 230 | 8.00 |
| 10-11 | 2, 154, 808 | . 88 | 226,455, 047 | 92.00 | 21, 827, 038 | 8.88 |
| 11-12 | 2, 209, 332 | . 90 | 224,300, 239 | 91.12 | 24, 036, 370 | 9.78 |
| 12-13 | 2,189,957 | . 89 | 222,090, 907 | 90.22 | 26, 226, 327 | 10.67 |
| 13-14 | 2, 139,481 | . 87 | 219,900, 950 | 89.33 | 28, 365, 808 | 11. 54 |
| 14-15 | 2, 151, 163 | . 87 | 217,761, 469 | 88.46 | 30, 516,971 | 12.41 |
| 15-20. | 10, 583, 898 | 4.30 | 215, 610,306 | 87. 59 | 41, 100, 869 | 16.71 |
| 20-25. | 10, 468, 552 | 4.25 | 205, 026, 408 | 83.29 | 51, 569, 421 | 20.96 |
| 25-30 | 9,680, 487 | 3.93 | 194, 557, 856 | 79.04 | 61, 249,903 | 24.89 |
| 30-40 | 16, 621, 612 | 6.75 | 184, 877,369 | 75.11 | 77, 871, 520 | 31.64 |
| 40-50 | 13, 793, 513 | 5.60 | 168, 255, 757 | 68.36 | 9], 665, 033 | 37.24 |
| $50-60$ | 11,916, 597 | 4.84 | 154, 462, 244 | 62.76 | 103, 581, 630 | 42.08 |
| $60-70$ | 9, 923, 057 | 4.03 | 142, 545, 647 | 57.92 | 113, 504, 687 | 46.11 |
| 70-80 | 8, 787, 294 | 3.57 | 132, 622, 590 | 53.89 | 122, 291, 981 | 49.68 |
| 80-90 | 6, 854, 830 | 2. 79 | 123,835, 296 | 50.32 | 129, 146, 811 | 52.47 |
| 90-100. | 7, 298, 168 | 2.97 | 116, 980, 466 | 47.53 | 136, 444, 979 | 55.44 |
| 100-150 | 23, 135, 254 | 9.40 | 109, 682, 298 | 44. 56 | 159, 580, 233 | 64.84 |
| 150-200 | 13,840, 244 | 5. 62 | 86, 547, 044 | 35.16 | 173, 420, 477 | 70. 46 |
| 200-250. | $8,255,866$ | 3. 36 | 72, 706, 800 | 29.54 | 181, 676, 343 | 73.82 |
| 250-300 | 6, 697, 083 | 2.72 | 64, 450, 934 | 26. 18 | 188, 373, 426 | 76.54 |
| $300-400$ | 8,806,559 | 3.58 | 57, 753, 851 | 23.46 | 197, 179, 985 | 80.12 |
| 400-500. | 6, 604, 623 | 2.68 | 48, 947, 292 | 19.88 | 203, 784, 608 | 82.80 |
| 500-750 | 9, 783, 032 | 3.97 | 42, 342, 669 | 17.20 | 213, 567, 640 | 86.77 |
| 750-1,000. | 5, 673, 914 | 2. 30 | 32, 559, 637 | 13. 23 | 219, 241, 554 | 89.07 |
| 1,000-1,500. | 7, 766, 250 | 3.16 | 26, 885, 723 | 10.93 | 227, 007, 804 | 92.23 |
| 1,500-2,000 | 3,817, 157 | 1.55 | 19, 119, 473 | 7.77 | 230, 824, 961 | 93.78 |
| 2,000-3,000 | 4,898,565 | 1.99 | 15, 302, 316 | 6.22 | 235, 723, 526 | 95.77 |
| 3,000-4,000 | 3, 791, 941 | 1.54 | 10, 403, 751 | 4. 23 | 239, 515, 467 | 97.31 |
| 4,000-5,000 | (1) | (1) | (1) | (1) | (1) | (1) |
| 5,000 and over. | (1) | (1) | ${ }_{6}(1)$ | (1) | (1) | (1) |
| Classes grouped ${ }^{1}$ | 6,611,810 | 2. 69 | 6, 611,810 | 2.69 | 246, 127, 277 | 100.00 |
| Total | 246, 127, 277 | 100.00 |  |  |  |  |

1 Classes grouped to conceal identity of taxpayer.

Table 4.-Individual returns for 1931 by States and Territories, showing number of returns and net income by sex and family relationship
[Money figures in thousands of dollars]
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-4]

| States and Territories | Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns |  | Single menHeads of families |  | Single womenHeads of families |  | Single men-Not heads of families |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income | Number of returns | Net income |
| Alabama | 10,706 | 46, 717 | 1,685 | 4,489 | 600 | 1,844 | 4,185 | 9,970 |
| Alaska ${ }^{1}$ | 3, 945 | 14,410 | 437 | 1,281 | 182 | 560 | 1,977 |  |
| Arkansas | 6,174 | 20,698 | 624 | 1,762 | 284 | 718 | 1,692 | 3,423 |
| California | 124, 157 | 473, 700 | 7,889 | 29, 122 | 5,903 | 23, 838 | 60, 511 | 152, 239 |
| Colorado. | 14,215 | 63,176 | 1,842 | 5,561 | 585 | 2, 364 | 5,559 | 13, 578 |
| Connecticu | 29,906 | 174,219 | 4,501 | 15,345 | 2, 306 | 9, 683 | 14, 157 | 42,448 |
| Delaware | 3,953 | 31, 429 | 665 | 2,596 | 318 | 1,302 | 1,822 | 6,403 |
| District of Columbia | 19,083 | 108, 654 | 2,338 | 9,225 | 2, 603 | 7,519 | 10,860 | 29,724 |
| Florida | 15,506 | 70,818 | 1,510 | 4,914 | 581 | 1,961 | 4,373 | 14,484 |
| Georgia | 14,868 | 70, 524 | 1,706 | 5,764 | 1,013 | 2,957 | 4,686 | 11,748 |
| Hawaii. | 4, 156 | 21, 124 | 463 | 1,353 | 200 | 1,122 | 1,345 | 4, 610 |
| Idaho. | 2,947 | 10,302 | 586 | 1,507 | 149 | 376 | 1,318 | 2,826 |
| Illinois | 134,898 | 742,230 | 22,377 | 74, 886 | 9,903 | 30, 147 | 64, 450 | 178,620 |
| Indiana | 29,634 | 137,506 | 4, 660 | 13,716 | 1,596 | 4,156 | 11,740 | 27, 216 |
| Iowa | 16,235 | 79,494 | 4,039 | 11,095 | 923 | 2, 624 | 4,920 | 13, 054 |
| Kansas. | 17,119 | 65, 878 | 1,448 | 4,210 | 475 | 1,380 | 5,239 | 12, 292 |
| Kentucky | 13,744 | 64, 742 | 2, 166 | 7,003 | 1,079 | 3, 101 | 6,026 | 15,267 |
| Louisiana | 14,235 | 49,901 | 2,122 | 6,900 | 1,096 | 3,388 | 5,302 | 13,615 |
| Maine. | 8,554 | 44, 425 | 1,125 | 3,739 | 388 | 1,404 | 3,331 | 12,185 |
| Maryland | 31,728 | 168, 261 | 4,147 | 15, 846 | 2,129 | 8,516 | 12,713 | 39,939 |
| Massachusetts | 93,177 | 462, 426 | 13,915 | 42,349 | 5,705 | 19,036 | 40,435 | 118, 230 |
| Michigan. | 66, 079 | 324, 152 | 7,205 | 22,722 | 2,447 | 8,653 | 30, 220 | 74,469 |
| Minnesota | 30, 598 | 149,737 | 2, 253 | 8,150 | 966 | 3,423 | 11,604 | 28,786 |
| Mississipp | 5,993 | 19,268 | 702 | 1,797 | 359 | 774 | 1,836 | 3,303 |
| Missouri. | 41,337 | 211, 897 | 8,035 | 23, 552 | 3,563 | 10,525 | 17,571 | 46, 274 |
| Montana | 4,370 | 21, 290 | 1,319 | 3,342 | 323 | 737 | 2,847 | 6,793 |
| Nebraska | 14, 195 | 60, 513 | 1,724 | 5,275 | 560 | 1,543 | 4,738 | 11,384 |
| Nevada. | 1,456 | 6,347 | 187 | 644 | 54 | 936 | 1,204 | 3, 114 |
| New Hampshire | 6,275 | 29,729 | 755 | 2,333 | 316 | 1,211 | 2,821 | 7,199 |
| New Jersey. | 92, 253 | 495,464 | 14, 871 | 49,658 | 6,069 | 22, 541 | 37, 438 | 102, 844 |
| New Mexico | 2,952 | 10, 082 | 264 | 808 | 104 | 411 | 1, 032 | 2,492 |
| New York | 309, 360 | 1,843, 190 | 49, 004 | 184, 500 | 24,917 | 96, 486 | 138, 876 | 453, 000 |
| North Carolina | 12,953 | 59,189 | 1,663 | 5,144 | 627 | 1,934 | 4,342 | 10, 235 |
| North Dakota | 4, 403 | 13, 207 | 321 | 867 | 144 | 311 | 1,570 | 2,923 |
| Ohio | 84,902 | 439,590 | 15,508 | 45,958 | 5,620 | 17, 201 | 36,640 | 95, 211 |
| Oklahoma | 18, 520 | 69,783 | 1,624 | 4,565 | 637 | 1,648 | 4,683 | 10,190 |
| Oregon. | 10,229 | 47,745 | 2,088 | 5,413 | 1,067 | 2,703 | 4,190 | 10, 096 |
| Pennsylvania | 130,038 | 708, 299 | 26,727 | 88,453 | 9,429 | 35,830 | 61, 009 | 175, 719 |
| Rhode Island | 10,659 | 63, 009 | 1,876 | 6,226 | 752 | 3,366 | 4,884 | 16, 295 |
| South Carolina | 6, 033 | 22, 550 | 762 | 2, 350 | 373 | 1, 034 | 2,148 | 4,620 |
| South Dakot | 4,693 | 16, 392 | 343 | 1,002 | 96 | 217 | 1,601 | 3,138 |
| Tennessee | 16,041 | 73,661 | 2,113 | 5,959 | 836 | 2,342 | 5,454 | 13,351 |
| Texas. | 46, 142 | 154, 010 | 4,188 | 13,461 | 2,086 | 6,796 | 16,716 | 43, 030 |
| Utah | 6,011 | 23, 244 | 559 | 1,547 | 191 | 489 | 2,178 | 3,894 |
| Vermont | 3,392 | 16,567 | 953 | 2,767 | 422 | 1,161 | 1,698 | 4,325 |
| Virginia | 18,267 | 83, 432 | 2,568 | 8,083 | 1,006 | 3, 473 | 7,831 | 19,377 |
| W ashington | 27, 919 | 96,538 | 2,562 | 7,208 | 1,407 | 3,743 | 10, 760 | 25, 832 |
| West Virginia | 12,092 | 52,900 | 1,379 | 4,052 | 544 | 1,689 | 5,544 | 13,227 |
| W isconsin | 47,278 | 166,033 | 4,888 | 13,114 | 1,594 | 4,318 | 20,129 | 39,497 |
| W yoming | 3,143 | 11,893 | 471 | 1,252 | 122 | 318 | 1,746 | 3,696 |
| Total | 1,646,523 | 8,210,345 | 237, 157 | 782, 865 | 104, 649 | 363, 809 | 709,951 | 1,961,087 |

[^19]Table 4.-Individual returns for 1991 by States and Territories, showing number of returns and net income by sex and family relationship-Continued
[Money figures in thousands of dollars]

| States and Territories | Single women-Not heads of families |  | Wives filing separate returns from husbands |  | Community property income ${ }^{2}$ |  | Grand total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Number } \\ \text { of re- } \\ \text { turns } \end{gathered}$ | Net income | Number of returns | Net income | Num. ber of returns | Net income | Number of returns | Net income |
| Alabama | 1,949 | 4,987 | 407 | 2,302 |  |  | 19,532 | 70,309 |
| Alaska ${ }^{\text {1 }}$ |  |  |  |  |  |  |  |  |
| Arizona. | 688 | 1,683 | 357 | 1,189 | 449 | 4,722 | 8,035 | 28,746 |
| Arkansas | 898 | 1,993 | 201 | 662 |  |  | 9,873 | 29,256 |
| California | 30,903 | 96,021 | 7,351 | 34, 686 | 12,008 | 157, 495 | 248, 722 | 967,099 |
| Colorado | 2, 532 | 8,663 | 546 | 3,320 |  |  | 25, 279 | 96,662 |
| Connecticu | 12,077 | 46,541 | 2, 359 | 21,114 |  |  | 65, 306 | 309, 351 |
| Delaware | 1, 201 | 5,450 | 325 | 3,864 |  |  | 8,284 | 51, 045 |
| District of Columbia | 15, 753 | 38,691 | 1,283 | 6,816 |  |  | 51,920 | 200,628 |
| Florida. | 2,669 | 8,356 | 701 | 4,682 |  |  | 25, 340 | 105, 215 |
| Georgia | 2, 896 | 8,364 | 560 | 3, 550 |  |  | 25,729 | 102,907 |
| Hawaii | 1,002 | 3,888 | 162 | 1,772 |  |  | 7,328 | 33, 869 |
| Idaho- | 388 32845 | 844 | \% 276 | 81827 | 200 | 1,668 | 5, 864 | 18,350 |
| fllinois | 32,845 | 112,385 | 6,286 | 44, 142 |  |  | 270, 759 | 1, 182, 411. |
| Indiana | 5,838 | 14,845 | 1,066 | 6,691 |  |  | 54, 534 | 204, 131 |
| Iowa. | 3, 110 | 9,567 | 623 | 3,384 |  |  | 29,850 | 119, 218 |
| Kansas. | 2,728 | 5,757 | 486 | 2,099 |  |  | 27, 495 | 91, 616 |
| Kentucky | 3,362 | 10, 015 | 614 | 3, 151 |  |  | 26,991 | 103, 280 |
| Louisiana | 2,696 | 7,753 | 1, 468 | 4,489 | 2,015 | 21,626 | 28, 934 | 107, 674 |
| Maine | 2,320 | 9, 847 | 500 | 3,172 |  |  | 16,218 | 74,771 |
| Maryland. | 8,376 | 32, 193 | 1, 805 | 12,374 |  |  | 60, 898 | 277, 129 |
| Massachuset | 33,950 | 117,962 | 6, 322 | 40, 920 |  |  | 193, 504 | 800,923 |
| Michigan. | 11, 516 | 33, 341 | 2, 156 | 17,680 |  |  | 119, 623 | 481, 018 |
| Minnesota | 6,211 | 15,999 | 1, 221 | 7,435 |  |  | 52, 853 | 213, 531 |
| Mississippi | 806 | 1,474 | . 192 | 19531 |  |  | 9,888 | 27, 146 |
| Missouri | 8, 212 | 26, 239 | 1,638 | 12,995 |  |  | 80,356 | 331, 483 |
| Montana | 731 | 1,859 | 132 | 646 |  |  | 9,722 | 34, 667 |
| Nebraska | 2,303 | 5, 680 | 420 | 1,725 |  |  | 23,940 | 86, 120 |
| Nevada. | 221 | 750 | 119 | , 633 | 190 | 1,617 | 3, 431 | 14, 042 |
| New Hampshire | 1,909 | 6,735 | 401 | 2,036 |  |  | 12,477 | 49,243 |
| New Jersey | 23, 382 | 80,532 | 4,741 | 34,725 |  |  | 178, 754 | 785, 764 |
| New Mexico | 475 | 1,398 | 312 | 860 | 250 | 2,181 | 5,389 | 18, 231 |
| New York. | 93, 059 | 370, 466 | 18,841 | 160,983 | ..-...- |  | 634, 057 | 3, 108, 634 |
| North Carolina. | 2,478 | 6, 770 | 562 | 4,771 |  |  | 22, 625 | 88, 043 |
| North Dakota. | 505 | 944 | 70 | , 218 |  |  | 7, 013 | 18, 470 |
| Ohio | 18, 206 | 60,074 | 3, 933 | 31, 319 |  |  | 164,809 | 689, 352 |
| Oklahoma | 2,302 | 4,664 | 476 | 2, 745 |  |  | 28, 242 | 93,594 |
| Oregon. | 2,274 | 5,568 | 333 | 1. 629 |  |  | 20, 181 | 73,155 |
| Pennsylvania | 33,979 | 127, 904 | 6,666 | 57, 195 |  |  | 267, 848 | 1, 193, 400 |
| Rhode Island | 3,485 | 15,998 | 719 | 6,265 |  |  | 22, 375 | 111, 159 |
| South Carolina | 988 | 2,191 | 232 | 1,115 |  |  | 10,536 | 33, 859 |
| South Dakota | 555 | 1,113 | 99 | , 268 |  |  | 7,387 | 22,131 |
| Tennessee | 2,949 | 8, 178 | 724 | 3,760 |  |  | 28, 117 | 107,251 |
| Texas | 7,807 | 21,950 | 5, 439 | 14, 843 | 6,780 | 79, 584 | 89, 158 | 333, 673 |
| Utah. | 658 | 1, 591 | 188 | 1,099 |  |  | 9,785 | 31, 864 |
| Vermont | 1,158 | 3,916 | 180 | 1,118 |  |  | 7,803 | 29, 853 |
| Virginia. | 4,418 | 11,349 | 599 | 3, 651 |  |  | 34,689 | 129, 365 |
| Washington | 4,659 | 11, 162 | 2, 021 | 6,227 | 2,453 | 24, 148 | 51, 781 | 174,858 |
| West Virginia | 2, 056 | 6,102 | 503 | 2,364 |  |  | 22, 118 | 80,334 |
| Wisconsin. | 9,272 | 21, 846 | 1,520 | 7,180 |  |  | 84, 681 | 251,988 |
| W yoming | 306 | 638 | 103 | 379 |  |  | 5, 891 | 18, 177 |
| Total | 415, 061 | 1,402, 237 | 88, 238 | 591, 613 | 24,345 | 293, 040 | 3, 225, 924 | 13,604,996 |

[^20]Table s.--Individual returns for 1931 by net income classes, showing number of returns and net income by sex and family relationship
(Money figures and net income classes in thousands of dollars)
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-4]

| Net income classes | Joint returns of husbands and wives, with or without dependent children, and the returns of husbands whose wives, though living with them, file separate returns |  | Single menHeads of families |  | Single womenHeads of families |  | Single men $-N$ ot heads of families |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | Number of re- turns | Net income | Number of returns | Net income |
| Under $1^{1}$ (estimated) | 89,339 | 50, 855 | 7, 239 | 4,262 | 3,817 | 2, 329 | 46,354 | 26,978 |
| Under 1 (estimated)... | 616 | 361 |  |  |  |  | 158 | 101 |
| 1-2 1 (estimated) .... | 180,445 | 279,222 | 64, 834 | 109,433 | 39,896 | 67, 186 | 120, 503 | 177, 106 |
| 1-2 (estimated) | 2,596 | 4,429 | 102 | 179 | 30 | 50 | 226, 374 | 394, 485 |
| 2-3 ${ }^{1}$ (estimated) | 246, 296 | 618,598 | 80,996 | 195, 228 | 31, 852 | 76,039 | 15,780 | 36, 830 |
| 2-3 (estimated) | 7,413 | 18,519 | 1,693 | 3,991 | 111 | 284 | 184, 260 | 436, 494 |
| 3-4 (estimated) | 360, 121 | 1, 261, 348 | 36, 251 | 123,895 | 11, 145 | 38,001 | 4,380 | 15, 037 |
| 3-4 (estimated) | 70, 321 | 262, 540 | 5,276 | 19,771 | 828 | 3,115 | 45,364 | 154, 885 |
| 4-5 ! (estimated) | 119,617 | 519,364 | 6,857 | 29,701 | 2, 432 | 10,665 | 2,386 | 10,689 |
| 4-5 (estimated) | 150,549 | 674, 805 | 11,004 | 49,322 | 2,554 | 11,387 | 18,815 | 83, 604 |
| 5-61. | 17,102 | 92, 208 | 857 | 4, 636 | 939 | 5,116 | 1, 166 | 6,371 |
| 5-6. | 109, 236 | 596, 549 | 6, 106 | 33, 292 | 1,765 | 9,668 | 9,838 | 53, 665 |
| 6-7 | 7,083 | 45, 723 | 396 | 2, 549 | 560 | 3, 622 | 911 | 5,897 |
| 6-7. | 67, 979 | 439, 154 | 3, 620 | 23, 327 | 1,200 | 7,761 | 6.415 | 41,445 |
| 7-8 | 4,474 | 33,422 | 291 | 2, 177 | 389 | 2,899 | 654 | 4,890 |
| 7-8 | 45,510 | 339, 725 | 2,380 | 17,741 | 963 | 7, 199 | 4,248 | 31,723 |
| 8-9 | 3,234 | 27,396 | 184 | 1,555 | 266 | 2, 255 | 485 | 4,107 |
| $5-9$ | 30,905 | 261, 785 | 1,592 | 13,476 | 696 | 5,921 | 2,985 | 25, 290 |
| $9-10$ ! | 2,584 | 24, 523 | 149 | 1,413 | 238 | 2, 252 | 478 | 4,544 |
| 9-10. | 22, 690 | 215, 078 | 1,216 | 11,539 | 490 | 4, 664 | 2,479 | 23,516 |
| 10-11 | 17,638 | 184, 783 | 955 | 10,018 | 593 | 6,226 | 2,188 | 22,904 |
| 11-12 | 13,831 | 158, 783 | 777 | 8,918 | 477 | 5, 490 | 1,630 | 18,723 |
| 12-13. | 10,727 | 133, 824 | 622 | 7,762 | 420 | 5,246 | 1,399 | 17,461 |
| 13-14 | 8,637 | 116,453 | 463 | 6,246 | 327 | 4,419 | 1,161 | 15, 642 |
| 14-15 | 7,198 | 104, 283 | 399 | 5,777 | 277 | 4,008 | 947 | 13, 714 |
| 15-20 | 20,962 | 359,556 | 1, 220 | 21, 009 | 894 | 15,376 | 3, 108 | 53,564 |
| 20-25 | 10,046 | 223,599 | 560 | 12, 407 | 527 | 11,774 | 1,612 | 35, 861 |
| 25-30 | 5,323 | 145, 300 | 303 | 8,240 | 266 | 7, 284 | 965 | 26, 333 |
| 30-40. | 5,468 | 187, 986 | 348 | 11,994 | 271 | 9, 237 | 1,059 | 36,554 |
| 40-50. | 2,691 | 120, 050 | 143 | 6,399 | 155 | 6, 842 | 534 | 23, 818 |
| 50-60 | 1,616 | 88, 198 | 97 | 5,333 | 82 | 4,510 | 365 | 19,893 |
| 60-70. | 1,033 | 66,807 | 53 | 3,443 | 48 | 3, 106 | 224 | 14,475 |
| \%0-80 | 692 | 51,752 | 56 | 4,160 | 37 | 2,777 | 157 | 11,748 |
| 80-80. | 445 | 37,732 | 16 | 1,369 | 14 | 1,171 | 103 | 8,732 |
| 90-100 | 398 | 37,685 | 21 | 2, 002 | 20 | 1,872 | 75 | 7,150 |
| 100-150 | 846 | 101, 103 | 52 | 6, 271 | 34 | 4, 188 | 191 | 23, 299 |
| 150-200 | 335 | 57, 602 | 8 | 1,320 | 15 | 2,624 | 72 | 12, 171 |
| 200-250 | 148 | 32, 883 | 4 | 916 | 8 | 1,692 | 37 | 8,326 |
| 250-300. | 98 | 26,590 | 4 | 1,049 | 3 | 843 | 28 | 7,699 |
| 300-400. | 102 | 35,295 | 7 | 2,359 | 3 | 1, 083 | 21 | 7,246 |
| 400-500. | 55 | 24, 655 |  |  | 3 | 1,399 | 9 | 3,882 |
| 500-750 | 62 | 37, 222 | 1 | $\left.{ }^{2}\right)$ | 2 | ${ }^{(2)}$ | 14 | 8,413 |
| 750-1,000 | 28 | 24, 406 |  |  | 1 | $\left.{ }^{2}\right)$ | 7 | 6,061 |
| 1,000-1,500. | 14 | 16,867 | 2 | $\left.{ }^{2}\right)$ |  |  | 7 | 8,871 |
| 1,500-2,000. | 8 | 14, 174 |  |  |  |  | 1 | ${ }^{(2)}$ |
| 2,000-3,000 | 4 | 10,496 |  |  |  |  | 4 | ${ }^{2}$ ) |
| 3,000-4,000. | 5 | ${ }^{2}$ ) |  |  |  |  |  |  |
| 4,000-5,000. | 1 | $\left.{ }^{2}\right)$ |  |  |  |  |  |  |
| 5,000 and over | 2 | $\left.{ }^{2}\right)$ | 1 | ${ }^{(2)}$ |  |  |  |  |
| Classes grouped 2 |  | 46,657 |  | 8,384 |  | 2, 227 |  | 10,888 |
| Total | 1, 646, 523 | 8, 210,345 | 237, 157 | 782, 865 | 104, 649 | 363, 809 | 709, 951 | 1,961,087 |
| Nontaxable returns ${ }^{\text {a }}$ | 1,030, 295 | 2,952, 659 |  |  |  | 210, 364 | 193, 097 | 292,451 |
| Taxable returns..... | 616,228 | 5, 257, 686 | 39,103 | 308, 016 | 13,115 | 153, 445 | 516,854 | 1,668,636 |

[^21]Table 5.-Individual returns for 1931 by net income classes, showing number of returns and net income by sex and family relationship-Continued
(Money figures and net income classes in thousands of dollars)

| Net income classes | Single women-Not heads of families |  | Wives filing separate returns from husbands |  | Community property income ${ }^{3}$ |  | Grand total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of returns | Net income | Number of returns | Net income | $\begin{gathered} \text { Num- } \\ \text { ber of } \\ \text { returns } \end{gathered}$ | Net income | Number of returns | Net income |
| Under 11 (estimated) | 23,826 | 14, 139 | 7,986 | 4,338 |  |  | 178,561 | 102,902 |
| Under 1 (estimated) | 240 | 136 | 5, 813 | 3,120 |  |  | 6,830 | 3, 720 |
| 1-2 ${ }^{1}$ (estimated).... | 94, 209 | 141,662 | 9,470 | 14,167 |  |  | 509, 357 | 788, 777 |
| 1-2 (estimated).. | 116,519 | 200, 556 | 7,175 | 10,955 |  |  | 352, 796 | 610, 654 |
| 2-31 (estimated) | 17,490 | 42,494 | 5,393 | 13,399 |  |  | 397, 807 | 982, 588 |
| 2-3 (estimated) | 76, 054 | 180,734 | 7,681 | 18,985 |  |  | 277, 212 | 659, 006 |
| 3-4 1 (estimated) | 7,461 | 25, 793 | 3,746 | 13,099 |  |  | 423, 104 | 1,477, 173 |
| 3-4 (estimated) | 23,115 | 79, 173 | 6,592 | 23, 016 |  |  | 151, 496 | 542, 500 |
| 4-5 1 (estimated) | 4,198 | 18,739 | 2, 299 | 10, 300 |  |  | 137, 789 | 599, 457 |
| 4-5 (estimated). | 11,353 | 50, 669 | 5,966 | 26,798 |  |  | 200, 241 | 896, 586 |
| 5-6 ${ }^{1}$ | 1,985 | 10, 839 | 1,246 | 6,807 | 249 | 1,366 | 23,544 | 127, 342 |
| 5-6. | 5,946 | 32,527 | 2,848 | 15,560 | 5,272 | 28,863 | 141,011 | 770, 125 |
| $6-71$ | 1,460 | 9,452 | 975 | 6, 313 | 230 | 1,482 | 11, 615 | 75, 038 |
| 6-7. | 4,052 | 26, 220 | 2,178 | 14,095 | 3,744 | 24, 180 | 89, 188 | 576, 181 |
| 7-8 | 1,116 | 8,355 | 830 | 6,206 | 155 | 1,163 | 7,909 | 59, 113 |
| 7-8. | 3, 043 | 22,761 | 1,696 | 12,681 | 2, 644 | 19, 766 | 60, 484 | 451,596 |
| 8-91 | 828 | 7,023 | ${ }^{657}$ | 5,569 | 134 | 1,142 | 5, 788 | 49,046 |
| 8-9 | 2, 260 | 19,159 | 1,361 | 11,556 | 2,000 | 16,977 | 41,799 | 354, 166 |
| $9-101$ | 732 | 6,949 | 617 | 5, 858 | 106 | 1,005 | 4,904 | 46,542 |
| 9-10. | 1,816 | 17,238 | 1,085 | 10, 292 | 1,637 | 15, 527 | 31, 413 | 297, 853 |
| 10-11 | 2,000 | 20,980 | 1,369 | 14, 338 | 1,220 | 12, 773 | 25,963 | 272,022 |
| 11-12 | 1,644 | 18,875 | 1, 185 | 13, 623 | 913 | 10, 474 | 20,457 | 234, 886 |
| 12-13 | 1,388 | 17, 329 | 983 | 12, 261 | 796 | 9,951 | 16,335 | 203, 833 |
| 13-14 | 1,132 | 15, 269 | 861 | 11, 606 | 611 | 8,228 | 13,192 | 177, 861 |
| 14-15 | 942 | 13,655 | 697 | 10,093 | 549 | 7,942 | 11,009 | 159,472 |
| 15-20 | 3, 523 | 60, 848 | 2,548 | 48,886 | 1,655 | 28,381 | 33,910 | 582, 620 |
| 20-25 | 1,938 | 43,249 | 1,441 | 32, 132 | 764 | 17,004 | 16,888 | 376,026 |
| 25-30 | 1,187 | 32,410 | 827 | 22, 584 | 471 | 12,946 | 9,342 | 255, 097 |
| 30-40 | 1,313 | 45,373 | 991 | 34, 083 | 522 | 17, 661 | 9,972 | 342, 889 |
| 40-50 | 709 | 31, 660 | 521 | 23, 177 | 241 | 10,716 | 4,994 | 222, 661 |
| 50-60 | 435 | 23, 832 | 323 | 17, 657 | 125 | 6,911 | 3,043 | 166, 336 |
| 60-70 | 259 | 16, 723 | 190 | 12,354 | 89 | 5,767 | 1,896 | 122, 675 |
| 70-80 | 185 | 13,894 | 162 | 12,077 | 48 | 3, 605 | 1,337 | 100, 013 |
| 80-90. | 126 | 10,692 | 89 | 7,536 | 32 | 2,723 | 825 | 69,954 |
| 90-100 | 102 | 9,639 | 81 | 7,687 | 32 | 3,036 | 729 | 69, 071 |
| 100-150 | 262 | 31,875 | 191 | 22, 725 | 58 | 7,136 | 1,634 | 196,598 |
| 150-200 | 88 | 15, 298 | 77 | 13,042 | 21 | 3,620 | 616 | 105, 678 |
| 200-250 | 46 | 10,189 | 19 | 4, 203 | 7 | 1,563 | 269 | 59, 773 |
| 250-300. | 17 | 4,677 | 15 | 4. 075 | 6 | 1,674 | 171 | 46, 608 |
| 300-400 | 17 | 5,969 | 22 | 7, 737 | 5 | 1,822 | 177 | 61,510 |
| 400-500. | 14 | 6,322 | 7 | 3,105 | 3 | 1,312 | 91 | 40,676 |
| 500-750. | 13 | 7,522 | 9 | 5,372 | 2 | 1,281 | 103 | 61, 907 |
| 750-1,000 | , | 5, 505 | 4 | 3,621 |  |  | 46 | 40, 404 |
| 1,000-1,500 | 5 | 5, 761 | 8 | 9,723 | 4 | 5,042 | 40 | 48,415 |
| 1,500-2,000 | 3 | 5,262 | 2 |  | ........- | .....-- | 14 | 24,882 |
| 2,000-3,000 | 3 | (2) | 1 | (5) |  |  | 12 | 28, 862 |
| 4,000-5,000. |  |  |  |  |  |  | 1 | ${ }^{(2)}$ |
| 5,000 and over | 1 | (2) |  |  |  |  | 4 | (2) 43,184 |
| Classes grouped ${ }^{2}$ |  | 14,812 |  | 9,803 |  |  |  | 43, 184 |
| Total | 415, 061 | 1, 402, 237 | 88, 238 | 591, 613 | 24,345 | 293, 040 | 3, 225, 924 | 13, 604, 996 |
| Nontaxable returns ${ }^{1}$ | 153, 305 | 285, 444 | 33, 219 | 86, 054 | 874 | 6,158 | 1,700, 378 | 4, 307, 979 |
| Taxable returns. | 261, 756 | 1, 116, 793 | 55, 019 | 505, 559 | 23,471 | 286, 883 | 1,525,546 | 9, 297, 018 |

[^22]Table 6.-Individual returns for 1931 by States and Territories, showing sources of income and deductions, net income, and net loss for prior year
(Thousands of dollare)
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-4]

| States and Territories | Sources of income |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wages and salaries | Business | Part-nership t | Profit from sale of real estate, stocks, bonds, etc. |  | Rents and royalties | Intereston Gov-ern-mentobliga-tionsnotwhollyexemptfromtax | Dividends on stock of domestic corporations | Fiduciary ${ }^{1}$ |
|  |  |  |  | Report- ed for tax on capital net gain ${ }^{2}$ | $\xrightarrow{\text { All }}$ |  |  |  |  |
| Alabama | 46,932 | 9,360 | 5,629 | 409 | 1,003 | 6,045 | 75 | 10,375 | 1,341 |
| Alaska ${ }^{3}$. |  |  |  |  |  |  |  |  |  |
| Arizona | 17,026 | 5,997 | 1,705 | 208 | 1, 085 | 2, 803 | 16 | 2,983 | 484 |
| Arkansas | 19, 743 | 6, 849 | 2,990 |  | 295 | 3,480 | 24 | 2,564 | 392 |
| California | 521, 495 | 154, 322 | 59,617 | 9, 296 | 46, 545 | 105, 074 | 1,448 | 176, 675 | 22,436 |
| Colorado. | 53, 118 | 17,850 | 5,425 | 757 | 1,917 | 6, 187 | 263 | 20, 107 | 1,586 |
| Connecticu | 162, 174 | 34, 702 | 9,367 | 2, 970 | 5,798 | 14,438 | 514 | 115, 973 | 10,317 |
| Delaware | 20,792 | 4,526 | 1,427 | 1,284 | ],016 | 1,728 | 80 | 38, 188 | 2,121 |
| Distr of Columbia | 142, 122 | 25, 073 | 7,937 | 1,175 | 3, 766 | 9,736 | 324 | 24,580 | 5,440 |
| Florida | 54, 128 | 19,774 | 5,648 | 4,630 | 2, 376 | 8,401 | 352 | 25,103 | 3, 808 |
| Georgia | 73, 476 | 12, 616 | 5,111 | 866 | 2, 028 | 8, 209 | 123 | 20, 187 | 1,436 |
| Hawaii | 19,489 | 4, 399 | 963 | 116 | 623 | 2,137 | 14 | 10,713 | 1,341 |
| Idaho. | 11, 242 | 5, 082 | 940 |  | 297 | 1,154 | 12 | 1,368 | 99 |
| Illinois. | 808, 237 | 135, 749 | 54, 381 | 22,176 | 18,861 | 67, 702 | 2,077 | 221, 886 | 25,517 |
| Indiana | 139, 412 | 32,767 | 10, 569 | 1, 028 | 3,273 | 13, 097 | 906 | 34,942 | 2, 036 |
| Iowa. | 63, 831 | 29,932 | 9,266 | 408 | 1,958 | 9,474 | 150 | 18,923 | 1,333 |
| Kansas. | 47, 190 | 24, 008 | 6,347 | 1,319 | 1,876 | 11,823 | 154 | 10,919 | 885 |
| Kentucky | 64, 106 | 15, 507 | 6,055 | 177 | 1, 846 | 7,236 | 381 | 23,537 | 2, 228 |
| Louisiana | 70, 187 | 15, 326 | 7,177 | 8 | 2, 356 | 10,239 | 223 | 16,365 | 1,225 |
| Maine | 32, 483 | 13,809 | 2,913 | 1,407 | 1,778 | 3,221 | 140 | 20, 113 | 2,150 |
| Maryland | 157, 449 | 32, 827 | 13, 107 | 3, 196 | 4,943 | 13, 576 | 345 | 68,066 | 11,329 |
| Massachusetts | 448, 501 | 106, 696 | 30, 405 | 3,628 | 11,998. | 25,094 | 1,152 | 229, 246 | 23, 152 |
| Michigan. | 309, 215 | 65, 031 | 18,470 | 13, 285 | 11, 398 | 26, 929 | 386 | 118,982 | 7,718 |
| Minnesota | 137, 163 | 34, 560 | 12, 348 | 463 | 2,471 | 10, 177 | 432 | 41,553 | 3,059 |
| Mississipp | 19,101 | 6,416 | 2, 462 |  | 537 | 2,405 | 8 | 2, 513 | 151 |
| Missouri. | 226, 761 | 39, 141 | 15, 133 | 3,232 | 4,868 | 20, 940 | 1,289 | 68,765 | 5,905 |
| Montana | 22, 653 | 6,004 | 1,874 |  | 1,191 | 1,795 | 46 | 4,065 | 247 |
| Nebraska | 50, 509 | 20, 055 | 6,438 | 224 | 970 | 6,764 | 97 | 10,708 | 674 |
| Nevada | 7,076 | 2,965 | 1,281 | 75 | 256 | 898 | 33 | 2, 656 | 842 |
| New Hampsh | 22,912 | 9,245 | 2,227 | 204 | 626 | 2, 475 | 144 | 13, 873 | 1,285 |
| New Jersey | 508, 554 | 96, 391 | 27, 267 | 5,612 | 12, 121 | 32,239 | 743 | 158, 736 | 20,991 |
| New Mexico | 9,313 | 4,639 | 1,298 |  | 450 | 1,622 | 12 | 2, 148 | 354 |
| New York | 1,911, 334 | 372, 597 | 207, 387 | 54, 020 | 59,598 | 108, 703 | 5,027 | 826, 228 | 115, 094 |
| North Carolina | 62,025 | 12,557 | 4,687 | 676 | 1, 395 | 7, 204 | 285 | 29,080 | 1,440 |
| North Dakota | 12,332 | 5,062 | 1,362 |  | 147 | 1,239 | 5 | 1,330 | 122 |
| Ohio. | 481, 168 | 81, 486 | 26, 226 | 3,919 | 11,588 | 42,669 | 2,990 | 162, 888 | 13, 531 |
| Oklahoma | 66, 272 | 16, 765 | 6,934 | 308 | 2, 628 | 11,553 | 144 | 12,349 | 782 |
| Oregon. | 48, 522 | 14, 461 | 4,497 | 110 | 1,060 | 4, 687 | 89 | 7,349 | 846 |
| Pennsylvania | 636, 216 | 167, 555 | 64, 006 | 15,708 | 42, 500 | 52, 742 | 2,489 | 332, 348 | 51,868 |
| Rhode Island | 58, 107 | 12, 468 | 3,735 | 666 | 1,886 | 5,392 | 223 | 36,777 | 4,469 |
| South Carolina | 24, 254 | 6, 105 | 2,132 |  | 525 | 2, 694 | 44 | 4,376 | 707 |
| South Dakota | 11, 884 | 6, 816. | 1,923 | 22 | 441 | 1,883 | 20 | 1,929 | 138 |
| Tennessee | 72, 026 | 15, 879 | 6,925 | 688 | 2,307 | 7,445 | 166 | 17,580 | 2,278 |
| Texas | 191, 126 | 61, 173 | 29, 226 | 6,211 | 15, 659 | 44,719 | 883 | 43, 952 | 5,177 |
| Utah | 22, 139 | 5, 976 | 1,460 | 24 | 419 | 1,551 | 26 | 5,415 | 329 |
| Vermont | 16,322 | 4,867 | 1,126 | 13 | 383 | 1,238 | 26 | 7,032 | 696 |
| Virginia. | 82, 180 | 19, 194 | 6,541 | 355 | 1,846 | 9,416 | 224 | 25,678 | 3, 107 |
| Washington | 114, 192 | 34, 074 ! | 8,324 | 2, 665 | 2,975 | 10, 003 | 203 | 20, 412 | 2,058 |
| West Virginia | 50, 879 | 13, 715 | 4,496 | 149 | 1,306 | 7,036 | 266 | 18,753 | 891 |
| Wisconsin. | 166, 823 | 42,455 | 11,780 | 1,261 | 4, 253 | 12,341 | 254 | 42,125 | 3,559 |
| Wyoming | 10,973 | 4,940 | 986 |  | 221 | 1,150 | 20 | 1,447 | 175 |
| Total | 8, 325, 162 | 1,889, 759 | 729, 523 | 169,949 | 301, 664 | 770,764 | 25,325 | 3,113,861 | 369, 140 |

[^23]Table 6.-Individual returns for 1931 by States and Territories, showing sources of income and deductions, net income, and net loss for prior year-Continued
(Thousands of dollars)

| States and Territories | Sources of income |  | Deductions |  |  |  |  | Net income | Net loss for prior year ${ }^{4}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Interest and other income | Total income | Net loss from sale of real estate, stocks, bonds, ete., other than reported for tax credit on capital net loss ${ }^{2}$ | Net loss from busi- ness and part- ner- ship | Contributions | $\begin{gathered} \text { All } \\ \text { other } 3 \end{gathered}$ | Total |  |  |
| Alabama | 7,836 | 89,005 | 3,167 | 772 | 1,951 | 12,805 | 18,696 | 70,300 | 207 |
| Alaska ${ }^{\text {a }}$ |  |  |  |  |  |  |  |  |  |
| Arizona | 3,698 | 36, 006 | 1,312 | 571 | 389 | 4,988 | 7,260 | 28,746 | 95 |
| Arkansas | 3,332 | 39, 667 | 947 | 550 | 946 | 7,967 | 10,411 | 29,256 | 219 |
| California | 119, 067 | 1,215,977 | 58,862 | 15,944 | 14, 748 | 159, 324 | 248, 878 | 967, 099 | 2,702 |
| Colorado | 12, 441 | 119, 651 | 5,570 | 1,380 | 2, 009 | 14, 031 | 22,989 | 96, 662 | 301 |
| Connecticu | 34, 631 | 390, 884 | 30, 301 | 1, 949 | 8,342 | 40,941 | 81, 532 | 309, 351 | 409 |
| Delaware | 5,510 | 76,651 | 11,587 | 830 | 1, 426 | 11,762 | 25, 606 | 51, 045 | 7 |
| Dist. of Columbia | 16, 086 | 236, 239 | 8,314 | 730 | 3,834 | 22,733 | 35, 611 | 200, 628 | 380 |
| Florida. | 13, 581 | 137, 802 | 7,223 | 1,335 | 2, 369 | 21,661 | 32, 587 | 105, 215 | 353 |
| Georgia | 7,315 | 131, 367 | 6,356 | 971 | 2, 846 | 18, 287 | 28,460 | 102,907 | 423 |
| Hawaii. | 2,369 | 42,164 | 1,076 | 297 | 719 | 6,202 | 8, 295 | 33, 869 |  |
| Idaho. | 1,664 | 21,858 | 315 | 227 | 203 | 2,764 | 3,508 | 18,350 | 19 |
| Illinois | 127,934 | 1,484, 519 | 102, 620 | 10, 123 | 25, 315 | 164,049 | 302, 108 | 1, 182, 411 | 2, 836 |
| Indian | 12,516 | 250, 547 | 10, 115 | 2, 458 | 4, 839 | 29, 004 | 46, 416 | 204, 131 | 358 |
| Iowa | 14,075 | 149, 349 | 4,439 | 1,145 | 2,763 | 21, 785 | 30, 131 | 119,218 | 1,149 |
| Kansas | 9, 752 | 114, 272 | 2,202 | 1, 731 | 2, 184 | 16,538 | 22, 656 | 91, 616 | 230 |
| Kentucky | 8,982 | 130, 056 | 5,989 | 1, 453 | 2,724 | 16,611 | 26,777 | 103, 280 | 122 |
| Louisiana | 13,988 | 137, 074 | 7,122 | 1, 195 | 2, 061 | 19, 023 | 29,401 | 107, 674 | 510 |
| Maine | 13,872 | 91, 886 | 5,386 | 628 | 1,857 | 9,243 | 17,115 | 74, 771 | 70 |
| Maryland. | 33, 922 | 338, 760 | 20, 216 | 2,458 | 5,709 | 33, 249 | 61, 631 | 277, 129 | 414 |
| Massachusetts | 100, 003 | 984, 875 | 69, 150 | 4,990 | 16,826. | 92,980 | 183,952 | 800, 923 | 1,001 |
| Michigan- | 50,840 | 622, 253 | 32, 693 | 5,420 | 11, 606 | 91,516 | 141, 235 | 481, 018 | 4,975 |
| Minnesots | 23,615 | 26.5, 842 | 13, 712 | 1,482 | 5, 206 | 31,910 | 52, 311 | 213, 531 | 483 |
| Mississippi | 2,993 | 36, 586 | 852 | 658 | 872 | 7,058 | 9, 440 | 27, 146 | 76 |
| Missouri. | 32,928 | 418,962 | 24, 481 | 2, 305 | 9,688 | 51,006 | 87, 479 | 331, 483 | 315 |
| Montana | 3,075 | 40, 949 | 954 | 466 | 429 | 4, 433 | 6,282 | 34, 667 | 330 |
| Nebraska | 10,034 | 106, 469 | 2,943 | 938 | 1,931. | 14, 536 | 20,349 | 86, 120 | 125 |
| Nevada | 1,075 | 17,157 | 659 | 160 | 216 | 2,081 | 3,115 | 14,042 | 67 |
| New Hampshire | 5, 859 | 58, 849 | 2, 843 | 286 | 911 | 5, 565 | 9, 606 | 49, 243 | 11 |
| New Jersey... | 96, 560 | 959, 213 | 50, 173 | 3, 568 | 17, 886 | 101, 822 | 173,449 | 785, 764 | 1,045 |
| New Mexico | 2,079 | 21,915 | 325 | 245 | 259 | 2, 855 | 3, 684 | 18,231 | 136 |
| New York. | 404, 236 | 4, 064,223 | 437, 906 | 30; 114 | 79,430 | 408, 139 | 955, 589 | 3, 108, 634 | 16, 432 |
| North Carolina | 4,732 | 124, 081 | 5, 811 | 943 | 4,164 | 25, 120 | 36,038 | 88,043 | 509 |
| North Dako | 1, 828 | 23, 427 | 391 | 374 | 424 | 3,769 | 4,958 | 18,470 | 100 |
| Ohio. | 44, 108 | 870,572 | 50,968 | 5,742 | 19, 282 | 105, 229 | 181, 220 | 689, 352 | 1,357 |
| Oklahom | 8,467 | 126, 202 | 4,014 | 2, 594 | 2, 359 | 23, 641 | 32,608 | 93, 594 | 174 |
| Oregon | 7,628 | 89, 250 | 2,599 | 702 | 1,082 | 11, 713 | 16,095 | 73, 155 | 111 |
| Pennsylvania | 165, 480 | 1,530,911 | 102, 021 | 12, 302 | 37,691 | 185, 497 | 337,511 | 1, 193, 400 | 2, 293 |
| Rhode Island. | 14, 466 | 138. 186 | 9,905 | 875 | 3, 078 | 13, 168 | 27,026 | 111, 159 | 466 |
| South Carolina | 3,425 | 44. 263 | 1, 118 | 554 | 1, 265 | 7,468 | 10, 404 | 33, 859 | 77 |
| South Dakota | 2,195 | 27, 251 | 467 | 306 | 397 | 3,950 | 5,120 | 22, 131 | 62 |
| Tennessee | 8,986. | 134, 280 | 4,622 | 1,058 | 3,295 | 18,054 | 27,029 | 107, 251 | 282 |
| Texas. | 40, 430 | 438, 555 | 10, 890 | 6,394 | 7,295 | 80,302 | 104, 881 | 333, 673 | 1,640 |
| Utah | 2,924 | 40, 256 | 1,754 | 277 | 702 | 5,659 | 8, 393 | 31, 864 | 81 |
| Vermon | 3,846 | 35, 549 | 1,207 | 219 | 750 | 3,520 | 5, 696 | 29,853 | 8 |
| Virginia | 12, 593 | 161, 132 | 7,006 | 1,093 | 4,187 | 19,480 | 31,767 | 129,365 | 194 |
| Washington | 15, 384 | 210, 289 | 8, 349 | 1,386 | 2, 241 | 23,455 | 35,431 | 174, 858 | 387 |
| West Virgin | 3,740 | 101, 231 | 4. 257 | 585 | 2,023 | 14, 033 | 20, 897 | 80,334 | 105 |
| Wisconsin | 35, 692 | 320, 543 | 15, 263 | 1, 553 | 5, 358 | 46, 380 | 68,555 | 251, 988 | 90 |
| Wyoming | 1,533 | 21, 443 | 307 | 349 | 214 | 2, 396 | 3, 267 | 18, 177 | 20 |
| Total | 1, 573,302 | 17, 268, 451 | 1, 160, 765 | 134,685 | 328, 300 | 2, 039, 705 | 3, 663, 454 | 13, 604, 996 | 43, 754 |

[^24]Table 7.-Individual returns for 1931 by net income classes, showing sources of income and deductions, net income, and net loss for prior year
(Money figures and net income classes in thousands of dollars)
[For text defining certain items and describing methods of tabulating and estimating data, see pp. 1-1]

| Net income classes | Sources of income |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wages and salaries | Business | $\begin{gathered} \text { Part- } \\ \text { ner- } \\ \text { ship } 1 \end{gathered}$ | Profit from sale of real estate, stocks, bonds, ete. |  | Rents and royalties | Interest on Government obliga- <br> tions not wholly exempt from tax | Dividends on stock of domestic cor-porations | Fiduciary ${ }^{1}$ |
|  |  |  |  | Reported for tax on capital net gain ${ }^{2}$ | All other |  |  |  |  |
| Under 5 (est.) | 5, 005, 134 | 1,123, 029 | 237, 376 |  | 105, 090 | 464, 428 |  | 530, 187 | 88, 514 |
| 5-6 | 623, 721 | 143, 597 | 52,756 |  | 14, 002 | 43,758 |  | 110, 586 | 19, 200 |
| 6-7 | 427, 714 | 102,634 | 40, 051, |  | 11, 440 | 32, 355 |  | 104,696 | 17,048 |
| 7-8 | 319,571 | 78, 451 | 33, 645 |  | 10,600 | 26, 237 |  | 96,511 | 14, 618 |
| 8-9 | 239, 884 | 59,760 | 29, 351 |  | 9,881 | 20, 730 |  | 88,790 | 13,499 |
| $9-10$ | 199, 548 | 47,908 | 24,356 20,323 |  | 8, 876 | 16,620 |  | 85, 166 | 12, 084 |
| 10-11 | 150,631 | 37, 823 | 20, 323 |  | 8,086 | 13, 958 | 1,464 | 72, 655 | 11. 210 |
| 11-12 | 127,910 | 30, 934 | 17, 190 |  | 7,299 | 11,901 | ],265 | 67, 232 | 10,131 |
| 12-13 | 106, 870 | 25, 356 | 16, 385 |  | 6,344 | 10, 244 | 1,187 | 62, 511 | 9,073 |
| 13-14 | 90,894 | 21,504 | 14, 113 |  | 6, 264 | 9,311 | ],048 | 60, 600 | 8,382 |
| 14-15 | 80, 725 | 18,675 | 12, 855 |  | 5,590 | 7.928 | 920 | 53, 585 | 7,382 |
| 15-20 | 271,088 | 61, 658 | 47, 582 |  | 22,797 | 28,611 | 3,795 | 230,940 | 31,719 |
| 20-25 | 155, 549 | 34, 238 | 30,949 |  | 15,965 | 17, 417 | 2,754 | 167, 489 | 22,475 |
| 25-30 | 98, 709 | 20,345 | 21, 096 |  | 12, 072 | 11, 776 | 1,773 | 124,291 | 16,270 |
| 30-40 | 113,852 | 25,971 | 29, 470 | 1,427 | 17, 215 | 14,368 | 2, 670 | 171,689 | 21.577 |
| 40-50 | 69, 486 | 14,638 | 18.662 | 2,910 | 10, 101 | 8,912 | 2,060 | 117,923 | 15, 280 |
| 50-60 | 49,210 | 9,868 | 15,985 | 3,766 | 4,935 | 6, 036 | 1,066 | 97, 565 | 9,944 |
| 60-70 | 32, 551 | 7,874 | 12, 242 | 5,638 | 3.171 | 4,059 | 916 | 74, 362 | -7, 586 |
| 70-80 | 26, 216 | 3,465 | 8, 019 | 6, 605 | 2, 421 | 2,980 | 711. | 64, 551 | 6,039 |
| 80-90 | 15,946 | 3,175 | 5,650 | 4, 598 | 1,188 | 2, 266 | 405 | 48,588 | 3, 621 |
| 40-100 | 16,998 | 2,841 | 5, 298 | 4,398 | 1,009 | 2, 261 | 513 | 53, 315 | 3,750 |
| 100-150 | 40,478 | 6, 554 | 13,770 | 19,053 | 4, 044 | 4,489 | 1,203 | 147, 021 | 6,501 |
| 150-200 | 16, 802 | 4,114 | 8,508 | 12,960 | 1,530 | 3,122 | 408 | 78,979 | 3,365 |
| 200-250 | 9,583 | 753 | 4,314 | 12,058 | 1,067 | 1,308 | 114 | 52,218 | 1,569 |
| 250-300 | 8,076 | 825 | 3,790 | 9,338 | 2,848 | 572 | 155 | 37,909 | 670 |
| 300-400 | 9, 102 | 1,253 | 1,553 | 14,914 | 1,813 | 2,971 | 307 | 47, 241 | 1, 739 |
| 400-500 | 6,512 | 873 | 1,633 | 8,301 | 1, 118 | 443 | 70 | 33, 200 | 613 |
| 500-750 | 5,349 | 1, 122 | 1,699 | 12,338 | 1,883 | 1,020 | 206 | 59, 041 | $\frac{2}{\text { 2, }}$, 180 |
| 750-1,000 | 2,095 | 410 | 904 | 12,302 | 149 | 378 | 98 | 31, 861 | 1,180 |
| 1,000-1,500 | 1,602 | 62 | ${ }^{5}$ ) | 13, 462 | 2, 412 | 49 | 84 | 34, 832 | 1,204 |
| 1,500-2,000 | 1,619 |  |  | 7,098 | 68 | 226 | 22 | 22. 519 | 498 |
| 2,000-3,000 | 1. 537 |  |  | 5,206 | 345 | 11. | 91 | 23, 643 | 1 |
| 3,000-4,000 | 157 | 51 |  | 3, 845 |  | (17) |  |  |  |
| 4,000-5,000. | (6) |  |  | (i) | (b) | ${ }^{(6)}$ |  | ( ${ }^{\text {fi) }}$ | (i) |
| 5,000 and over. | ${ }^{(6)}$ |  |  | ${ }^{(6)}$ | (3) | ${ }^{(5)}$ | ( ${ }^{\text {( })}$ |  | (b) |
| Classes grouped ${ }^{6}$ | 43 |  |  | 9,733 | 5 | 8 | 12 | 41,892, | 40 |
| Total | 8,325, 162 | 1, 889, 759 | 729, 523 | 169,949 | 301, 664 | 770, 764 | 25, 325 | 3, 113,861\| | 369, 140 |

[^25]Table 7.-Individual returns for 1931 by net income classes, showing sources of income and deductions, net income, and net loss for prior year-Continued
(Money figures and net income classes in thousands of dollars)

| Net income classes | Sources of income |  | Deductions |  |  |  |  | Net income | Net loss for prior year |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Interest and other income | Total income | Net loss from sale of real estate, stocks, bonds, etc., other than reported for tax credit on capital net loss ${ }^{2}$ | Net loss from busi- ness and part- ner- ship | Con-tributions | All other ${ }^{3}$ | Total |  |  |
| Under 5 (est.) | 703, 112 | 8, 256, 869 | 347, 262 | 62, 560 | 125, 321 | 1, 058, 364 | 1,593, 507 | 6,663, 363 |  |
| 5-6.............. | 90, 169 | 1, 097, 789 | 53, 133 | 5,176 | 19, 428 | 122, 584 | 200,321 | 897,467 | 1,515 |
| 6-7 | 73, 175 | 809, 112 | 47, 503 | 4,384 | 14,590 | 91, 417 | 157,894 | 651, 219 | 1,245 |
| 7-8 | 61,999 | 641, 631 | 42, 010 | 3,710 | 11, 768 | 73, 435 | 130,923 | 510,708 | 1,025 |
| 8-9 | 52, 498 | 514,399 | 38,907 | 3, 207 | 9,478 | 59, 594 | 111, 187 | 403, 212 | 1,233 |
| 9-10 | 45, 273 | 439,830 | 34, 167 | 2,718 | 8,182 | 50, 370 | 95,436 | 344, 395 | 974 |
| 10-11 | 36,530 | 352, 680 | 30, 719 | 2,849 | 6,664 | 40,426 | 80, 658 | 272, 022 | 958 |
| 11-12 | 32,715 | 306,576 | 28,355 | 2,913 | 5,876 | 34, 546 | 71,689 | 234, 886 | 773 |
| 12-13 | 28,729 | 266, 699 | 26,479 | 1,631 | 5, 265 | 29,491 | 62, 886 | 203, 833 | 810 |
| 13-14 | 25, 340 | 237, 456 | 25, 095 | 2,013 | 4,838 | 27, 648 | 59,595 | 177, 861 | 751 |
| 14-15 | 23, 049 | 210,708 | 21,705 | 1,738 | 4,232 | 23, 562 | 51, 236 | 159, 472 | 731 |
| 15-20 | 88, 804 | 786,994 | 93,863 | 6,097 | 16,220 | 88,194 | 204, 374 | 582, 620 | 3, 050 |
| 20-25 | 56, 280 | 503, 116 | 56,608 | 5,129 | 11, 272 | 54, 081 | 127, 089 | 376, 026 | 2,208 |
| 25-30 | 37, 656 | 343,986 | 39,519 | 2,761 | 7.714 | 38,895 | 88, 889 | 255, 097 | 1,875 |
| 30-40 | 48, 034 | 446,573 | 42,561 | 4,315 | 10,928 | 45,880 | 103, 684 | 342, 889 | 2,958 |
| 40-50 | 31, 172 | 291, 145 | 26, 619 | 3,726 | 7,159 | 30,980 | 68, 483 | 222, 661 | 2,102 |
| 50-60 | 23, 977 | 222, 352 | 25, 212 | . 2,340 | 5,997 | 22, 467 | 56,016 | 166, 336 | 2,035 |
| 60-70 | 15,353 | 163, 751 | 17,695, | 1,706 | 4,557 | 17, 118 | 41, 076 | 122,675 | 1,533 |
| 70-80 | 13, 239 | 134, 94.198 | 14, 1295 | 1, 1,533 | 3,834 | $\begin{array}{r}14,172 \\ \mathbf{9}, 418 \\ \hline 18\end{array}$ | 34,234 25,244 | 100,013 | 1,224 |
| $80-90$ $90-100$ | 9,760 9,762 | 95,198 100,145 | 12, 195 | $\begin{array}{r}\text { r } \\ \text { 948 } \\ \hline 171\end{array}$ | 2, 2,482 | $\begin{array}{r}14,418 \\ \hline 11,241\end{array}$ | 25, 244 | 69,954 69,071 | 699 402 |
| $90-100$ $100-150$ | 9, 21, 2021 | 100,145 264,113 | 14,879 29,330 | 2,471 <br> 3,422 | 2,484 8 | 11,241 <br> 26,099 | 31,074 | 69,071 196,598 | 402 2,310 |
| 150-200 | 10, 374 | 140, 162 | 16,972 | 1,023 | 4,506 | 11,983 | 34, 484 | 105, 678 | 1,755 |
| 200-250 | 7,974 | 90, 959 | 18,318 | 1,091 | 2,909 | 8,867 | 31, 185 | 59,773 | 664 |
| 250-300 | 2,957 | 67, 140 | 11, 686 | 469 | 2,074 | 6,303 | 20, 532 | 46, 608 | 2,390 |
| 300-400 | 4,804 | 85, 695 | 11,337 | 8 800 | 3,100 | 8,948 | 24, 185 | 61,510 | 1,896 |
| 400-500 | 1,713 | 54, 478 | 5,991 | 1.636 | 2,075 | 5,099 | 13, 801 | 40, 676 | -836 |
| 500-750 | 5,110 | 89,827 | 13,938 | - 889 | 3, 582 | 9,511 | 27, 920 | 61,907 | 2,406 |
| 750-1,000 | 2,144 | 51,519 | 2,589 | - 842 | 2,537 | 5,147 | 11, 115 | 40, 404 |  |
| 1,000-1,500 $\ldots \ldots \ldots$ | 2,936 | 56,642 | 3,233 | 308 | 1,679 | 3,007 | 8,227 | 48, 415 | 1,129 |
| 1,500-2,000.......... | 768 | 32, 817 | 2,911 | 12164 | 1,578 | 3,282 | 7,935 | 24, 882 |  |
| 2,000-3,000 $\ldots . . . .$. | 1, 838 | 32, 672 | 1, 832 | 271, | 708 | 1,200 | 3,810 | 28, 862 | 2,266 |
| 3,000-4,000 $\ldots . . . .--$ | 1,163 |  | ${ }^{6} 361$ | 1,044 |  | 1,463 |  |  |  |
| 4,000-5,000... | (6) | ${ }^{(6)}$ |  |  | (6) | ${ }^{(6)}$ | ${ }^{(6)}$ | (8) | ----..... |
| 5,000 and over-...- | (0) ${ }_{3} 895$ | (6) 65 | (6) ${ }^{\text {( }}$ |  | ${ }_{4}^{6}{ }^{6}$ |  | ${ }^{6}$ ) | (6) ${ }^{(184}$ |  |
| Classes grouped ${ }^{\text {c.- }}$ | 3,895, | 55,629 | 3,086 |  | 4, 444 | 4,914 | 12, 445 | 43, 184 |  |
| Total | 1,573, 302 | 17, 268, 451 | 1, 160, 765 | 5 134, 685 | 328, 300 | 2,039,705 | 3,663,454 | $13,604,996$ | 43,754 |

${ }^{2}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years, (See p. 9.)
"Includes "taxes paid" and "interest paid" (see tables 8 and 8 A ) and other deductions.
${ }^{4}$ This item appears in tables 1 and 2 of Statistics of Income for 1929 and earlier years. The figures exclude, in all years, amounts for net incomes under $\$ 5,000$.

- Classes grouped to conceal the identity of taxpayer.

Table 8.-Individual returns for 1931 of net income of $\$ 5,000$ and over, by States and Territories, showing taxes paid other than Federal income tax, and interest paid
[For text defining items, see pp. 16 and 17]

| States_and Territories | Taxes paid other than Federal income tax 1 |  |  | Interest paid |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Reported in deductions from total income | Reported in business deductions | Total | Reported in deductions from total income | Reported in business deductions |
| Alabama | \$1,376, 301 | \$1,268,911 | \$107, 390 | \$2, 319, 114 | \$2, 237, 742 | \$81,372 |
| Alaska ${ }^{\text {Arizona }}$ | 588, 759 | 446, 477 | 142, 282 | 619, 259 | 567, 178 |  |
| Arkansa | 487, 872 | 443,211 | 44,661 | 574, 611 | 520,427 | 54, 184 |
| California | 21, 721, 760 | 19,329, 889 | 2,391, 871 | 25, 655, 167 | 23, 505, 937 | 2, 149, 230 |
| Colorado | 1, 890,513 | 1,684, 133 | 206, 380 | 2, 122, 717 | 1,950, 762 | 171,955 |
| Connecticu | 6, 959, 202 | 6, 580,912 | 398, 290 | 10, 338, 285 | 9, 926, 353 | 411,932 |
| Delaware | 2, 543, 870 | 2,497, 205 | 46, 665 | 4, 060, 143 | 3,985, 870 | 74,273 |
| District of Columb | 4,014, 674 | 3, 809, 147 | 205, 527 | 5, 210,930 | 4, 931,057 | 279, 873 |
| Florida | 2,601, 762 | 2, 404, 405 | 197,357 | 3, 053,767 | 2,910, 116 | 143,651 |
| Georgia | 2, 582, 205 | 2, 412,695 | 169,510 | 3,786, 248 | 3,605,886 | 180, 362 |
| Hawaii | 1, 335, 763 | 1,256, 754 | 79,009 | 1,692, 116 | 1,638,610 | 53, 506 |
| Idaho | 188,737 | 144, 512 | 44, 225 | 172, 977 | 144, 899 | 28,078 |
| Inlinois | 18, 463, 331 | 17, 597, 405 | 865,926 | 33, 931,916 | 32,714, 739 | 1,217,177 |
| In | 4, 019,566 | 3, 648, 788 | 370,778 | 4,263, 338 | 4,013,128 | 250,210 |
| Io | 2,475,827 | 2, 179, 142 | 296, 685 | 3,111,411 | 2, 828,113 | 283, 298 |
| Kansas | 1,793,828 | 1,480,096 | 313, 732 | 1,769,665 | 1,555, 406 | 214,259 |
| Kentucky | 2, 499, 362 | 2, 294, 660 | 204, 702 | 2,914,910 | 2, 772, 597 | 142, 313 |
| Louisian | 1,782, 155 | 1,625,981 | 156, 174 | 2,559,201 | 2,418, 310 | 140, 891 |
| Maine. | 1, 829, 805 | 1,621, 217 | 208, 588 | 1,840, 502 | 1,723,399 | 117, 103 |
| Maryland | 5, 712, 156 | 5,344, 981 | 367, 175 | 6,832, 324 | 6, 338,468 | 493,856 |
| Massachuse | 26, 191, 883 | 24, 945, 339 | 1,246, 544 | 17, 152, 466 | 16, 179, 230 | 973, 236 |
| Michigan | 13, 567, 684 | 12,896, 153 | 671,531 | 18, 157, 514 | 17,461,422 | 696,092 |
| Minnesota | 4,767, 559 | 4,436, 840 | 330, 719 | 5, 291, 237 | 4,976, 839 | 314, 398 |
| Mississipp | 528,855 | 461, 613 | 67,242 | 449, 624 | 407,095 | 42,529 |
| Missouri | 6,821,995 | 6, 542, 170 | 279, 825 | 8, 838, 396 | 8,526,854 | 311, 542 |
| Montan | 700, 566 | 611, 375 | 89, 191 | 622,986 | 572,476 | 50,510 |
| Nebrask | 1,487, 128 | 1,291,428 | 195, 700 | 1,884,690 | 1, 714, 279 | 170,411 |
| Nevada | 313,636 | 258,295 | 55, 341 | 243, 691 | 200,613 | 43, 078 |
| New Hampshire | 1,262, 576 | 1,132, 085 | 130,491 | 1,083,990 | 922, 227 | 111, 763 |
| New Jersey | 16, 769,823 | 15, 903, 879 | 865,944 | 21, 918,566 | 20,960, 478 | 958,088 |
| New Mexico | 298, 893 | 240, 522 | 58,371 | 330, 946 | 287,499 | 43,447 |
| Now York | 81,282,519 | 79, 258, 368 | 2,024,151 | 90,830,995 | 87, 258,787 | 3, 572, 208 |
| North Carolina | 2, 521, 156 | 2, 384, 205 | 136,951 | 4, 213, 404 | 4, 131, 571 | 81, 833 |
| North Dakota | 269, 416 | 233, 675 | 35, 741 | 247, 826 | 229, 230 | 18,596 |
| Ohio | 13, 054, 240 | 12,368, 736 | 685,504 | 21,909, 755 | 21, 295, 162 | 614, 593 |
| Oklahom | 2, 019,552 | 1, 864,509 | 155, 043 | 2,648,765 | 2, 480, 629 | 168, 136 |
| Oregon | 1,937, 352 | 1,790,352 | 147,000 | 1,517,830 | 1,398, 529 | 119, 301 |
| Pennsylvania | 25, 776, 640 | 23,939, 999 | 1,836,641 | 44, 662,717 | 42, 379, 149 | 2,283,568 |
| Rhode Island | 2, 867,258 | 2,693,739 | 173, 519 | 2,635, 810 | 2,430,795 | 205, 015 |
| South Carolina | 702, 315 | 654,239 | 48,076 | 765, 143 | 712,987 | 52, 156 |
| South Dakota | 434,411 | 364, 695 | 69,716 | 383, 142 | 335, 205 | 47,937 |
| Tennessee. | 2, 345, 891 | 2, 062, 250 | 283,641 | 3, 545, 727 | 3, 360, 062 | 185, 665 |
| Texas | 6,594,977 | 5,886, 031 | 708,946 | 9, 509, 230 | 8, 804, 611 | 704, 619 |
| Utah | 442,932 | 406, 771 | 36, 161 | 795,518 | 764, 441 | 31, 077 |
| Vermont | 654,481 | 583,683 | 70,798 | 609,108 | 533, 154 | 75,954 |
| Virginia. | 3,258,505 | 2,951,317 | 307, 188 | 4,088,902 | 3,811,693 | 277, 209 |
| Washington | 2, 285,972 | 2,049,542 | 236,430 | 3, 207, 681 | 2, 868, 519 | 339, 162 |
| West Virginia | 1,538,950 | 1,400,970 | 137,980 | 2, 592, 896 | 2,462,445 | 130,451 |
| Wisconsin. | 6,658, 125 | 6,324, 307 | 333,818 | 5,881, 462 | 5, 618, 479 | 262, 983 |
| Wyoming | 254, 946 | 177, 782 | 77, 164 | 287, 520 | 229, 314 | 58,206 |
| Total | 312, 477, 684 | 294, 165, 390 | 18, 312, 294 | 393, 086, 138 | 373, 602, 771 | 19,483, 367 |

[^26]Table 8A.-Individual returns for 1931 of net income of $\$ 5,000$ and over, by net income classes, showing taxes paid other than Federal income tax, and interest paid
[For text defining items, see pp. 16 and 17]

| Net income classes (Thousands of dollars) | Taxes paid other than Federal income tax ${ }^{1}$ |  |  | Interest paid |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Reported in deductions from total income | Reported in business deductions | Total | Reported in deductions from total income | Reported in business deductions |
| 5-6 | \$40, 142, 463 | \$36, 347, 984 | \$3, 794, 479 | \$53, 926, 561 | \$49, 699, 767 | \$4, 226, 794 |
| 6-7 | 20, 408, 572 | 26, 891, 312 | 2, 517, 260 | 40, 530, 221 | 37, 835, 394 | 2, 694, 827 |
| 7-8 | $23,325,429$ | 21, 380, 273 | 1,945, 156 | 31, 736, 174 | 29, 676,577 | 2, 059,597 |
| 8-9 | 18, 307, 290 | 16, 909, 015 | 1, 398, 275 | 26, 174, 613 | 24, 629, 584 | 1, 545, 029 |
| 9-10 | 15, 621, 179 | 14, 533, 474 | 1, 087, 705 | 22, 060, 583 | 20, 893, 506 | 1, 167,077 |
| 10-11 | 12,535, 810 | 11, 717, 063 | 818,747 | 16, 864, 977 | 15, 925, 799 | 939,178 |
| 11-12 | 10, 765, 978 | 10, 059, 192 | 706,786 | 14, 727, 508 | 14, 004, 538 | 722,970 |
| 12-13 | 9, 209,578 | 8, 545, 071 | 664,507 | 12, 618, 061 | 11, 929, 330 | 688,731 |
| 13-14 | 8,390,936 | 7,861,190 | 529,746 | 11, 299, 045 | 10, 830, 545 | 468,500 |
| 14-15 | 7,144, 919 | 6,724, 639 | 420, 280 | 9, 404, 161 | 9, 003, 731 | 400, 430 |
| 15-20. | 27, 764, 276 | 26, 398,986 | 1, 365, 290 | 35, 110, 695 | 33, 666, 147 | 1, 444, 548 |
| 20-25 | 16, 771, 608 | 15,984,563 | 787,045 | 21, 452, 410 | 20,695, 608 | 756, 802 |
| 25-30 | 12, 327, 294 | 11,915, 810 | 411, 484 | 13, 869, 608 | 13,511,875 | 357, 733 |
| 30-40 | 14,992,054 | 14, 486, 286 | -305, 768 | 16, 169,840 | 15, 726, 509 | 443, 331 |
| 40-50 | 10, 409, 233 | 10, 072, 129 | 337, 104 | 11, 665, 256 | 11,089, 507 | 575, 749 |
| 50-60 | 7,572,999 | 7, 365, 614 | 207, 385 | 7, 201, 036 | 6,995, 846 | 205, 190 |
| 60-70 | 5,081,891 | 4, 913,215 | 18,676 | 5, 348, 903 | 5, 268, 169 | 80, 734 |
| $70-80$ | 5, 314, 716 | 5, 219,820 | 94, 896 | 4, 749, 646 | 4, 664, 645 | 85, 001 |
| 80-90 | 3,261, 890 | 3,167,871 | 94,019 | 3, 258,329 | 3, 194, 280 | 64, 049 |
| 90-100. | 4, 105,950 | 4, 032,814 | 73, 136 | 3, 805,966 | 3,782, 207 | 23, 759 |
| 100-150 | 7,986, 738 | 7, 771, 168 | 215, 570 | 9, 809, 441 | 9, 402, 607 | 406, 834 |
| $150-200$ | 4, 186, 922 | 4, 114, 910 | 72, 012 | 3,783, 684 | 3,726, 537 | 57, 147 |
| $200-250$ | 2, 426, 769 | 2, 397, 014 | 29,755 | 3, 326, 437 | 3, 320, 190 | 6,247 |
| 250-300 | 1,719, 188 | 1, 711,620 | 7,568 | 2, 325, 611 | 2, 325, 611 |  |
| 300-400 | 2,770, 781 | 2, 754, 027 | 16,754 | 2,274,415 | 2, 268, 009 | 6,406 |
| 400-500 | 2,040, 379 | 2,034, 609 | 5,770 | 1,217, 582 | 1,188, 091 | 29,491 |
| 500-750 | 2,921, 413 | 2, 912, 178 | 9, 235 | 2,421, 422 | 2, 405, 565 | 15,857 |
| 750-1,000 | 1,172, 662 | 1, 143,551 | 29, 111 | 1,454, 028 | 1,453, 464 | 564 |
| 1,000-1,500 | 751, 049 | 728,789 | 22, 260 | 1,011, 661 | 1,005,659 | 6,002 |
| 1,500-2,000 | 825, 722 | 820, 481 | 5,241 | 936, 776 | 933, 246 | 3, 530 |
| 2,000-3,000 | 201, 774 | 195, 674 | 6, 100 | 384, 796 | 383, 536 | 1,260 |
| 3,000-4,000 | 1,071, 454 | 1,056,280 | 15,174 | 46, 741 | 46,741 |  |
| 4,000-5,000. | 45, 278 | 45, 278 |  | 1,101, 239 | 1,101, 239 |  |
| 5,000 and over | 1,953, 490 | 1,953, 490 |  | 1,018, 712 | 1,018, 712 |  |
| Total | 312.477, 684 | 294, 165, 390 | 18,312, 294 | 393, 086, 138 | 373, 602, 771 | 19, 483, 367 |

[^27]Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years
[For text defining certain items and describing methods of tabulating and estimating data, see pp.1-4]
ALABAMA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax beiore tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2percent on capital net gain | 25 percent of tax on earned net income | $12 \%$ per cent on capital net loss |
| Under 11 (est.) | 1,220 | 8702, 851 |  |  |  |  |  |  |
| Under 1 (est.) | 64 | 25, 733 | \$180 | \$239 |  |  | \$3y |  |
| 1-2 ( (est.) | 3,833 | 5, 875, 146 |  |  |  |  |  |  |
| 1-2 (est.) | 1, 813 | 3, 132, 856 | 4,557 | 6,075 |  |  | 1,518 |  |
| 2-3 ${ }^{1}$ (est.) | 2,728 | 6, 750, 765 |  |  |  |  |  |  |
| 2-3 (est.) | 1,334 | 3, 177, 508 | 11,488 | 15,317 |  |  | 3,829 |  |
| 3-4 ${ }^{1}$ (est.) | 3, 009 | 10, 484, 013 |  |  |  |  |  |  |
| 3-4 (est.) | 840 | 2,654, 312 | 6,423 | 8,564 |  |  | 2, 141 |  |
| 4-5 ${ }^{4-5}$ (est.). | 805 1,044 | $3,496,590$ $4,684,837$ | 10, 122 | 13, 495 |  |  |  |  |
| 5-6 ${ }^{\text {c }}$ | 1, 154 | 4,884, 510 | 10, 22 | 13, 485 |  |  | 3, 37 |  |
| 5-6. | 735 | 4, 004, 762 | 12,638 | 16, 546 |  |  | 3,908 |  |
| 6-7 ${ }^{1}$ | 49 | 315, 200 |  |  |  |  |  |  |
| $6-7$ | 454 | 2,934, 690 | 13,141 | 16, 594 |  |  | 3,453 |  |
| 7-81 | 35 | 261,690 |  |  |  |  |  |  |
| 7-8. | 330 | 2,468, 844 | 12, 887 | 15, 977 |  |  | 3,090 |  |
| $8-91$ | 28 | 239, 147 |  |  |  |  |  |  |
| $8-9$. | 223 | J, 890, 481 | 12,359 | 15, 181 |  |  | 2,822 |  |
| 9-101 | 19 | 181,532 |  |  |  |  |  |  |
| 9-10.. | 151 | 1,428, 081 | 10, 407 | 12,929 |  |  | 2, 522 |  |
| 10-112 | 115 | 1, 202, 229 | 8, 440 | 9,675 | \$525 |  | 1.760 |  |
| ${ }_{1}^{11-12}$ | 89 | 1,022,811 | 8.240 | 8, 664 | 1,285 |  | 1,709 |  |
| 12-13-14 | 76 | 948, 117 | 9,504 | 10, 033 | 1,874 |  | 2, 403 |  |
| 14-14. | 61 51 | 823,227 <br> 737,802 | 10,834 10,348 | 10,632 9,642 | 2,096 |  | 1, 1,754 |  |
| 15-20 | 174 | 2, 986, 267 | 53, 609 | 12, 212 | 20, 694 |  | 4, 297 |  |
| 20-25. | 68 | 1,499,223 | 39, 946 | 27,141. | 21, 290 |  | 8,485 |  |
| 25-30. | 48 | 1, 296, 403 | 44, 744 | 19,845 | 29,754 |  | 4,855 |  |
| 30-40. | 19 | 619, 130 | 29, 204 | 11, 135 | 20, 671 | \$252 | 2,123 | \$31 |
| 40-50. | 19 | 845, 312 | 48, 714 | 10, 44.5 | 42,512 | 1,534 | 2, 801 | 2,976 |
| $50-60$ | 10 | 542,063 | 30, 224 | 12,061. | 35,580 |  | 1,573 | 15,844 |
| 60-70. | 3 | 310, 789 | 17, 235 | +,661 | 23, 749 |  | 684 | 10, 491 |
| 70-80 | 9 | 365.456 | 37, 322 | -, 982 | 23,049, | 10,328 | 798 | 1,239 |
| 80-90. | $t$ | 342,668 | 35, 973 | 5, 632 | 33, 690 | 1,384 | 1,158 | 3,575 |
| 90-100. | 5 | 480, 895 | 66, 039 | 13, 126 | 54, 671 |  | 1,758 |  |
| 100-150 | 6 | 747,361 | 95, 889 | 3,499 | 60, 279 | 33,142 | 1,025 | 6 |
| 150-200 |  |  |  |  |  |  |  |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
|  | $\underline{19,532}$ | 70, 309, 297 | $\stackrel{640,467}{=}$ | 325,302 | 374, 180 | 46,640 | 70,793 | 34, 56 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929 | 25, 818 | 122, 569, 172 | 2,087, 718 |  |  |  |  |  |
| 1928. | 26,891 | 142, 167, 220 | 4, 035, 792 |  |  |  |  |  |
| 1927 | 27,992 | 133, 224, 614 | 2, 455, 166 |  |  |  |  |  |
| 1926. | 28,540 | 136,523, 003 | 2, 449, 196 |  |  |  |  |  |
| 1925 | 26, 278 | 130, 024, 575 | 2, 326, 213 |  |  |  |  |  |
| 1924. | 47, 591 | 159, 918, 982 | 2, 771, 221 |  |  |  |  |  |
| 1923. | 51,049 | 159, 064, 390 | 2,840,975, |  |  |  |  |  |
| 1922. | 43, 612 | 126,908, 473 | 2, 892, 298 |  |  |  |  |  |
| 1921............. | 43, 009 | 117, 108, 806 | 2, 713, 826 |  |  |  |  |  |

For footnotes, see p. 124.

$$
177160-34-6
$$

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

ARIZONA

| Net income classes (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credit |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.) | 483 | \$261, 680 |  |  |  |  |  |  |
| Under 1 (est.).... |  | 3,398 | \$32 | \$43 |  |  | \$11 | ------- |
| 1-2 ${ }^{1}$ (est.).... | 1, 037 | 1,624,965 |  |  |  |  |  |  |
| 1-2 (est.) | 973 | 1,704, 433 | 2, 702 | 3, 603 |  |  | 901 | .-.-....... |
| 2-3 ${ }^{1}$ (est.) | 839 | 2, 048, 709 |  |  |  |  |  |  |
| 2-3 (est.) | 883 | 2,093, 909 | 7,593 | 10, 124 |  |  | 2,531 |  |
| 3-4 1 (est.) | 1, 025 | 3, 599, 804 |  |  |  |  |  |  |
| 3-4 (est.) | 531 327 | 1,890,783 | 5,811 | 7,748 |  |  | 1,937 | --------. |
| 4-5 ${ }^{1}$ (est.) | 327 <br> 664 | 1, 422,992 | 8, 573 | 11,431 |  |  | 2,858 |  |
| 5-6 ${ }^{\text {a }}$, | 664 48 | 2, 258,735 | 8,573 | 1, 131 |  |  | 2, |  |
| 5-6. | 444 | 2, 419, 351 | 9,924 | 12, 909 |  |  | 2,985 |  |
| $6-7{ }^{1}$ | 22 | 141,918 |  |  |  |  |  |  |
| 6-7- | 215 | 1,381, 273 | 7,343 | 9,353 |  |  | 2, 010 |  |
| $7-8{ }^{1}$ | 10 | 75,970 |  |  |  |  |  |  |
| 7-8. | 134 | 1, 000,321 | 6,594 | 8, 209 |  |  | 1,615 | -.-.-.-.-. |
| 8 8-9 | 105 | 886. 134 | 7,636 | 9,032 |  |  | 1,396 |  |
| 9-101 | 9 | 86, 057 |  |  |  |  |  |  |
| 9-10. | 47 | 443, 453 | 4, 398 | 5,462 |  |  | 1,064 |  |
| 10-11. | 43 | 452, 980 | 4,316 | 4,959 | \$219 |  | 862 |  |
| 11-12 | 39 | 448, 136 | 6, 495 | 6,518 | 581 |  | 604 |  |
| 12-13. | 28 | 350, 545 | 6, 146 | 6,375 | 686 |  | 915 |  |
| 13-14. | 16 | 214, 233 | 2,755. | 2, 611 | 542 |  | 398 |  |
| 14-15 | 5 | 72, 259 | 1,685, | 1,576 | 246 |  | 137 |  |
| 15-20. | 30 | 516, 850 | 11, 209 | 8,963 | 3, 620 |  | 1,374 |  |
| 20-25 | 15 | 324, 853 | 12, 022 | 8,215 | 4, 574 |  | 767 |  |
| 25-30. | 9 | 251, 024 | 11, 257 | 5,882 | 6, 467 |  | 1, 092 |  |
| 30-40. | 20 | 689, 203 | 29, 589 | 10,479 6,298 | 23,737 |  | 2, 747 | \$1,880 |
| 40-50 | 8 | 359, 943 | 25, 094 | 6, 298 | 18,397 | \$606 | 207 |  |
| 60-70 |  |  |  |  |  |  |  |  |
| 70-80 | 1 | (2) | (2) |  | (2) |  | (2) | --------- |
| 80-90 |  |  |  |  |  |  |  |  |
| 90-100 |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 100-150 \\ & 150-200 \end{aligned}$ | 5 | $\left.{ }^{2}\right)$ | ${ }^{2}$ | (2) | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2-.-- }}$ |  | 640,857 | 76,106 | 13, 428 | 48,505 | 25,446 | 1,269 | 10,004 |
| Total | 8,035 | 28, 745, 823 | 247, 280 | 153, 218 | 107, 574 | 26, 052 | 27, 680 | 11,884 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930-.---------- | 10,590 | 42, 775, 084 | 584, 279 |  |  |  |  |  |
| 1929. | 12,448 11,527 | $60,788,434$ $58,368,659$ | 1, $1,600,308$ |  |  |  |  |  |
| 1927 | 11, 059 | 45, 837, 158 | 1,697, 800 |  |  |  |  |  |
| 1926. | 10, 509 | 41, 716, 578. | 498, 896 |  |  |  |  |  |
| 1925 | 10, 104 | 41, 382, 939 | 544, 953 |  |  |  |  |  |
| 1924 | 21,301 | 58, 273, 049 | 511, 987 |  |  |  |  |  |
| 1923 | 22, 899 | 59, 526, 474 | 603,100 |  |  |  |  |  |
| 1922 | 20, 079 | 48, 459, 738 | 687, 026 |  |  |  |  |  |
| 1921. | 18, 477 | 48, 310, 197 | 516, 637 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

ARKANSAS

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.) | 1,140 | \$658, 955 |  |  |  |  |  |  |
| Under 1 (est.)------ | 31 | 15, 695 | \$58 | \$77 |  |  | \$19 |  |
| 1-2 1 (est.) -.---.-...- | 2,131 | 3, 234,398 |  |  |  |  |  |  |
| 1-2 (est.) --....------ | 677 | 1,161, 022 | 1,933 | 2,577 |  |  | 644 |  |
| 2-3 ${ }^{\text {2-3 }}$ (est.) (est. | $\begin{array}{r}1,698 \\ \hline 529 \\ \hline\end{array}$ | 4,235, 108 | 4, 604 | 6, 138 |  |  | 1,534 |  |
| 3-4 ${ }^{\text {a }}$ (est.) | 1,473 | 5, 075, 798 |  |  |  |  |  |  |
| 3-4 (est.) | 310 | 1,121,750 | 2,735 | 3, 646 |  |  | 911 |  |
| 4-5 ${ }^{1}$ (est.) | 350 | 1, 512, 496 |  |  |  |  |  |  |
| 4-5 (est.). | 522 | 2,347, 683 | 5,028 | 6,704 |  |  | 1,676 | ---------. |
| 5-6 ${ }^{1}$... | 56 | 305, 029 |  |  |  |  |  |  |
| 5-6.- | 287 | 1, 568, 261 | 5, 443 | 7,002 |  |  | 1, 559 |  |
| 6-7 ${ }^{6-7}$ | 19 173 | 1, 122, 836 | 5, 072 | 6,350 |  |  | 1,278 | --------------- |
| 7-81 | 12 | 1, 88, 465 |  |  |  |  |  | -...-...-. |
| 7-8. | 106 | 793, 011 | 4,454 | 5, 431 |  |  | 977 | -.------..- |
| 8-9 1 | 12 79 | 103, 158 |  |  |  |  |  |  |
| 8-9 $910{ }^{1}$ | $\begin{array}{r}79 \\ 3 \\ \hline\end{array}$ | 670,491 28,056 | 4,432 | 5,441 |  |  | 1,009 | -..----... |
| 9-10.- | 51 | 483, 296 | 3, 890 | 4, 714 |  |  | 824 |  |
| 10-11 | 48 | 502, 427 | 3,551 | 4,372 | \$218 |  | 1,039 |  |
| 11-12 | 21 | 239, 090 | 1,963 | 2, 195 | 225 |  | 457 |  |
| 12-13 | 19 | 235, 848 | 2,437 | 2,501 | 431 |  | 495 |  |
| 13-14- | 24 | 323, 230 | 4, 062 | 3, 894 | 729 |  | 561 |  |
| 14-15. | 16. | 232, 583 | 4,400 | 3,990 | 845 |  | 435 |  |
| 15-20 | 46 | 788, 876 | 14,770 | 12, 094 | 5, 261 |  | 2,585 |  |
| 20-25 | 21 | 449, 294 | 12,920 | 8,035 | 6, 139 |  | 1,254 |  |
| 25-30. | 10 | 267, 235 | 6,854 | 1,732 | 5, 765 |  | 643 |  |
| 30-40 | 6. | 195, 579 | 8,326 | (2),528 | 6,599 |  | ${ }^{801}$ |  |
| 40-50 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | -----. | ${ }^{(2)}$ |  |
| $50-60$ | 2 | ${ }^{(2)}$ | ${ }^{2}$ | (2) | ${ }^{(2)}$ | --.-..... | ${ }^{(2)}$ | ---.-..-.- |
| 70-80 |  |  |  |  |  |  |  |  |
| $80-90$ |  |  |  |  |  |  |  |  |
| $90-100$ |  |  |  |  |  |  |  |  |
| 100-150 |  |  |  |  |  |  |  |  |
| 150-200.- |  | -.-.------- |  |  |  |  |  |  |
| 200-250 |  | --.------- |  | --------- | -...--.-- |  |  |  |
| 250-300-...--------- | --.----- | --......--.--- | ........ | -----...- | -...---..- | ---. |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| $400-500$ $500-750$ |  |  |  |  |  |  |  |  |
| 500-750-. |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 $\ldots$..... |  |  |  |  |  |  |  |  |
| 4,000-5,000 .....-- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{8}$ <br> Total |  |  |  |  |  |  |  |  |
|  |  | 146, 668 | 10,898 | 2,602 | 8,533 |  | 237 |  |
|  | 9,873 | 29, 256, 385 | 107, 830 | 92,023 | 34, 745 |  | 18,938 |  |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929 | 15,813 | 68,910,936 | 712, 954 |  |  |  |  |  |
| 1928 | 16, 660 | 71, 689, 792 | 877, 747 |  |  |  |  |  |
| 7927. | 17,331 | $75,553,896$ | 1,339,952 |  |  |  |  |  |
| 1926. | 19,363 | 84, 661, 070 | 1, 481, 272 |  |  |  |  |  |
| 1925 | 20,597 | 84, 474, 350 | 1, 434,504 |  |  |  |  |  |
| 1924 | 35,484 | 110, 255, 418 | 1, 458, 499 |  |  |  |  |  |
| 1923 | 35, 788 | 109, 793, 634 | 2, 050, 416 |  |  |  |  |  |
| 1922 | 32, 072 | $95,625,678$ | 2, 314, 409 |  |  |  |  |  |
| 1921 | 33, 830 | 92, 616, 903 | 1, 866, 164 | --------- |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

CALIFORNIA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | T'ax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{gathered} \text { 121 2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.) | 17, 624 | \$10, 117, 628 |  |  |  |  |  |  |
| Under 1 (est.) | 2025 | 130,447 | \$825 | \$1, 100]. |  |  | \$275 |  |
| 1-2 ${ }^{1}$ (est.) | 40, 543 | 61,816, 706. |  |  |  |  |  |  |
| 1-2 (est.) --.......-- | 27,077 | 46, 979,507 | 70,342 | 93, 789 |  |  | 23, 447 |  |
| 2-3 ${ }^{1}$ (est.) | 30, 203 | 74, 575, 641- |  |  |  |  |  |  |
| 2-3 (est.) - | 23, 833 | 56, 637, 321 | 211,915 | 282, 553 |  |  | 70,638 |  |
| 3-4 ${ }^{\text {2 }}$ (est.) - ---.---- | 28, 844 | 99, 813,058 |  |  |  |  |  |  |
| 3-4 (est.) | 11,744 8,025 | $41,973,861$ $34,926,232$ | 134, 273 | 179, 031 |  |  | 44, 758 |  |
| 4-5 1 (est.) | 8,025 15,839 | $34,926,232$ <br> 70,804, | 186,426 | 248,568 |  |  | 62,142 |  |
| 5-6 1 | 1,556 | 8, 448, 158 |  |  |  |  |  |  |
|  | 12, 048 | 65, 801, 642 | 266, 199 | 355, 439 . |  |  | 89, 240 |  |
| $6-7{ }^{1}$ - | 834 | 5, 386, 163, |  |  |  |  |  |  |
| 6-7. | 7,610 | 49, 084, 007 | 263, 307 | 334,737 |  |  | 71, 430 |  |
| 7-8 | - ${ }^{571} \times 1$ | $4,278,041$ $37,081,612$ | 240, 450 | 300, 137 |  |  | 59, 687 |  |
| $8-91$ | 392 | 3, 320,913 . |  |  |  |  |  |  |
| $8-9$ | 3, 232 | 27, 356, 772 | 212, 927 | 2132, 092 |  |  | 49, 165 |  |
| $9-10^{1}$ | 363 | 3, 440, 555 |  |  |  |  |  |  |
| $9-10$ | 2,310 | 21, 881,339 | 199, 088 | 242, 898 |  |  | 44, 810 |  |
| 10-11 | 1,732 | 18, 138,905 | 171,709 | 198, 652 | \$8,301 |  | 35, 244 |  |
| 11-12 | 1,319 | 15, 143, 604 | 168,992 | 181, 151 | 19,206 |  | 31, 455 |  |
| 12-13 | 1,047 | 13, 068, 888 | 169,704 | 173, 438 | 26,098 |  | 29,832 |  |
| 13-14. | 822 | 11, 072, 711, | 153, 136 | 156, 308 | 28,578 |  | 31,750 |  |
| 14-15. | 664 | 9,618, 292 | 145, 951 | 148, 589 | 32, 494 |  | 25, 132 |  |
| 15-20 | 2,133 | 36,587, 419 | 750, 151 | 611, 872 | 251, 664 |  | 113, 385 |  |
| 20-25 | 972 | 21, 690,836 | 645, 779 | 400, 701 | 332, 033 |  | 86, 955 |  |
| -25-30. | 608 | $16,674,273$ $21,868,725$ | $\begin{array}{r} 672,892 \\ 1,117,206 \end{array}$ | 330, 4731 | 417, 172 |  | 74, 753 |  |
| 30-40. | 641 313 | 21, 868,725 | 1, 117, 206 | 458,151 | 778, 667 | \$15,544 | 96, 184 | $\$ 38,976$ 43,142 |
| 50-60 | 188 | 10, 396, 384 | 796, 373 | 220, 482 | 664, 936 | 14,562 | 36, 435 | 67, 172 |
| 60-70 | 106 | 6,900,771 | 623, 504 | 169, 763 | 523, 928 | 18, 476 | 23, 521 | 65, 142 |
| 70-80 | 81 | 6, 047, 016 | 567, 847 | 107, 201 | 510, 106 | 45, 543 | 14, 831 | 80, 172 |
| $80-90$ | 34 | 2, 864,890 | 331, 791 | 63,437 | 290, 857 | 2, 661 | 10,362 | 14, 802 |
| 90-100. | 44 | 4, 180, 710 | 488, 555 | 71, 043 | 425, 089 | 36,300 | 7,255 | 36,622 |
| 100-150 | 96 | 11, 465, 357 | 1, 442, 965 | 162, 532 | 1, 215, 622 | 177, 791 | 15, 235 | 97,745 |
| 150-200 | 36 | 6, 045, 766 | 896, 129 | 136,315 | 856, 317 | 35, 954 | 7,522 | 124,935 |
| 200-250 | 13 | 2, 933, 570 | 436, 719 | 30, 903 | 359, 892 | 80,914 | 2,841 | 32, 149 |
| 250-300 | 8 | 2,276, 444 | 434, 224 | 74, 387 | 309, 849 | 52, 623 | 2, 635 |  |
| 300-400. | 9 | 3, 128, 579 | 549, 164 | 61, 428 | 446, 685 | 54, 447 | 2,146 | 11, 250 |
| 400-500 | 10. | 4, 564, 345 | 773, 291 | 76, 860 | 522, 647 | 182, 638 | 1,690 | 7,164 |
| 500-750 | 4 | 2,294, 776 | 406, 856 | 25, 282 | 333, 494 | 62,776 | 13 | 14, 683 |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500 | 2 | 2,337, 884 | 290, 187 | 899 | 1,007 | 288, 287 | 6 |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over <br> Total. |  |  |  |  |  |  |  |  |
|  | 248, 722 | 967, 099, 004 | 14, 732, 280 | 6, 431, 696 | 9, 059, 264 | 1, 092, 584 | 1, 217, 310 | 633,954 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930 | 293, 048 | 1, 330, 603, 655 | 27, 136,057 |  |  |  |  |  |
| 1929. | 309, 047 | 1, 689, 896,424 | 45, 360, 278 |  |  |  |  |  |
| 1928. | 316, 738 | 1, 765, 573, 139 | 63, 707, 136 |  |  |  |  |  |
| 1927. | 315, 566 | 1, 582, 576, 258 | 46, 044, 994 |  |  |  |  |  |
| 1926 | 315, 344 | 1, 571, 673, 688 | 46, 238, 346 |  |  |  |  |  |
| 1925 | 305, 074 | $1,490,419,792$ | 37, 127, 167 |  |  |  |  |  |
| 1924 | 511, 218 | 1, 741, 063, 671 | 37, 880, 658 |  |  |  |  |  |
| 1923 | 517, 109 | 1, 697,902, 803 | 39, 958, 780 |  |  |  |  |  |
| 1922 | 420, 923 | 1, 357, 524, 521 | 43, 778, 932 |  |  |  |  |  |
| 1921............ | 386, 082 | 1, 168, 021, 448 | 36, 438, 432 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

Colorado

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | 121/2 percent on capital net loss |
| Under 11 (est.) | 2,082 | \$1, 172, 554 |  |  |  |  |  |  |
| Under 1 (est.) | [34 | 16,886 | \$96 | \$128 |  |  | \$32 |  |
| 1-2 ${ }^{1}$ (est.) | 4, 518 | 6, 838, 093 |  |  |  |  |  |  |
| 1-2 (est.) | 2,159 | 3,743, 283 | 5,944 | 7,926 |  |  | 1,982 |  |
| 2-3 ${ }^{1}$ (est.) | 3,630 | 9, 002, 925 |  |  |  |  |  |  |
| 2-3 (est.) | 1,780 <br> 3,298 | $4,243,654$ $11,383,770$ | 16, 020 | 21,360 |  |  | 5,340 |  |
| 3-4 ${ }^{1}$ (est.) | 3,298 | $11,383,770$ $4,219,993$ | 13,338 | 17,784. |  |  | 4, 446 |  |
| 4-5: (est.) | 1,878 | 3,843,221 |  |  |  |  |  |  |
| 4-5 (est.) | 1,540 | 6,901,002 | 16,431 | 21,908 |  |  | 5, 477 |  |
| 5-6: | 181 | 978, 679 |  |  |  |  |  |  |
| 5-6 | 1, 070 | 5, 841, 060 | 17,994 | 23,858 |  |  | 5,864 |  |
| 6-7 | 86 | 559, 055 |  |  |  |  |  |  |
| 6-7-1 | 608 58 | 3, 930,509 | 17,371 | 22,079 |  |  | 4,708 |  |
| 7-81 | 58 430 | 430,510 $3,202,860$ | 17,176 | 21, 307 |  |  | 4, 131 |  |
| 8-91 | 41 | 344, 749 |  |  |  |  |  |  |
| 8-9 | 321 | 2, 722, 370 | 17,050 | 20,653 |  |  | 3,603 |  |
| 9-101. | 44 | 416, 467 |  |  |  |  |  |  |
| $9-10$ | 226 | 2,140,096 | 14,674 | 19, 083 |  |  | 4,409 |  |
| 10-11 | 209 | 2, 191, 790 | 16, 910 | 18.451 | \$1, 019 |  | 3, 560 |  |
| ${ }_{12}^{11-12}$ | 132 | 1, 516, 162 $1,110,456$ | 13, 423 | 14, 238 | 1,966 |  | 2,781 |  |
| $\begin{gathered} 12-13 \\ 13-14 . \end{gathered}$ | 89 74 | 1, 110,456 | 11,930 | 11,780 <br> 12,558 | 2, 185 |  | 2, 2,165 |  |
| 14-15 | 82 | 1,188,572 | 15, 603 | 14, 368 | 4, 029 |  | 2,794 |  |
| 15-20. | 226 | 3,850,423 | 68,946 | 52, 757 | 25, 572 |  | 9, 383 |  |
| 20-25 | 106 | 2,346, 027 | 64,644 | 37,658 | 35, 546 |  | 8, 560 |  |
| 25-30. | 44 | 1,190, 188 | 42, 164 | 18,783 | 27,814 |  | 4, 433 |  |
| 30-40 | 57 | 1,938, 673 | 88,533 | 26,922 | 68,169 | \$876 | 5, 014 | \$2, 420 |
| 40-50. | 27 | 1,205, 027 | 75, 985 | 25, 505 | 60,603 | 114 | 4,099 | 6,138 |
| 50-60 | 18 | 978, 624 | 72, 034 | 13, 302 | 61, 239 | 2, 861 | 1,600 | 3,768 |
| 60-70. | 12 | 766, 485 | 65, 835 | 4,582 | 52, 173 | 9, 872 | 792 |  |
| 70-80 | 4. | 292, 877 | 23, 794 | 1,768 | 19,888 | 6, 151 | 342 | 3,671 |
| 80-90 | 6 | 515,564 | 50, 188 | 4,134 | 52, 630 | 808 | 816 | 6,568 |
| 90-100 | 4 | 382, 338 | 31, 196 | 2, 667 | 43,205 |  | 174 | 14,502 |
| 100-150 | 7 | 868, 798 | 82, 719 | 4. 485 | 112,934 | 1,529 | 903 | 35, 326 |
| 150-200 | , | 1, 191, 208 | 187, 452 | 25, 190 | 172, 261 | (\%)750 | (1,210 | 13, 539 |
| $\begin{aligned} & 200-250 \\ & 0.50-300 \end{aligned}$ | 2 |  |  | (2) | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  |  |
| 300-400 | 3 | 1,136, 831 | 156, 783 |  | 132,612 | 44,898 | 18 | 20,709 |
| $400-500$ $500-750$ | 1 | $\left.{ }^{2}\right)$ | (2) |  | $\left.{ }^{2}\right)$ |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2} . .$. |  | 1, 060, 322 | 160,906 | 684 | 153, 004 | 22, 763 | 242 | 15,303 |
| Total | 25, 279 | 96, 661, 700 | 1, 378, 043 | 466, 918 | 1,029,361 | 94, 622 | 90, 914 | 121,944 |
| Summary for preceding years: ${ }^{3}$ 1930 | 28,986 | 125, 795, 609 | 2,439,796 |  |  |  |  |  |
| 1929. | 31, 268 | 158,751, 528 | 3, 534, 404 |  |  |  |  |  |
| 1928 | 31, 091 | 158, 931, 875 | 4, 459, 057 |  |  |  |  |  |
| 1927 | 31,727 | 148, 473, 486 | 3, 307, 180 |  |  |  |  |  |
| 1926 | 35, 110 | 154, 804, 655 | 2,959, 248 |  |  |  |  |  |
| 1925 | 35,808 | 150, 363, 411 | 2, 840, 926 |  |  |  |  |  |
| 1924 | 73, 350 | 205, 087, 973 | 3, 162, 736 |  |  |  |  |  |
| 1923. | 72, 366 | 200, 572, 724 | 3, 267, 732 |  |  |  |  |  |
| 1922 | 67,463 | 184, 572, 407 | 4, 869,555 |  |  |  |  |  |
| 1921. | 69, 676 | 174, 490, 980 | 3, 862, 862 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.--Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

CONNECTICUT

| Net income classes <br> (Chousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{gathered} 121 \text { p per } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1{ }^{1}$ (est.)..... | 3, 016 | \$1, 763, 691 |  |  |  |  |  |  |
| Under 1 (est.)...... | 8222 | 141, 323 | \$698 | \$931 |  |  | \$233 | ---.-...- |
| 1-2 ${ }^{1}$ (est.) | 8, 891 | 13,977, 848 |  |  |  |  |  |  |
| 1-2 (est.) | 8, 016 | 13, 799, 296 | 18, 462 | 24,616 |  |  | 6,154 |  |
| 2-3 ${ }^{1}$ (est.) | 7,710 | 19, 070, 064 |  |  |  |  |  |  |
| 2-3 (est.) | 5,617 | 13, 381, 912 | 47, 052 | 62,736 |  |  | 15,684 |  |
| 3-4 ${ }_{\text {1 }}$ (est.) | 7,509 | 26, 310, 779 | 32, 468 | 43, 291 |  |  |  |  |
| 4-5 1 (est.) | 3,051 | 13, 369, 146 | 32, 38 | 43,241 |  |  | 10,823 |  |
| 4-5 (est.) | 3,793 | 16, 933, 379 | 40, 510 | 54, 014 |  |  | 13, 504 |  |
| $5-6{ }^{1}$ | 791 | 4,293, 116 |  |  |  |  |  |  |
| 5-6 | 2, 742 | 15, 087, 262 | 49,273 | 64, 026 |  |  | 14,753 |  |
| 6-7 1 | ${ }^{485}$ | 3, 142, 292 |  |  |  |  |  |  |
| 6-7 | 1,975 | 12, 200,870 | 53, 835 | 68, 904 |  |  | 15,069 |  |
| 7-8.- | 1,349 | 10, 093, 238 | 49, 396 | 62,866 |  |  | 13, 470 |  |
| 8-9 1 | 271 | 2, 297, 415 |  |  |  |  |  |  |
| $8-9$ | 919 | 7,780,905 | 44, 131 | 55, 892 |  |  | 11,761 | -.-.----- |
| $9-10{ }^{\text {t }}$ | 222 | 2,099, 678 |  |  |  |  |  |  |
| 9-10 | 740 | $7,019,168$ $6,925,730$ | 48,278 45,969 | 61,123 54,622 |  |  | 12,845 11,837 |  |
| $\begin{aligned} & 10-11 \\ & 11-12 \end{aligned}$ | 661 529 | $6,925,730$ $6,076,793$ | $\begin{array}{r}\text { 45, } \\ \mathbf{5 0 , 9 8 4} \\ \hline\end{array}$ | 54,622 54,818 | $\$ 3,184$ <br> 8,079 |  | 11,837 11,953 |  |
| 12-13 | 444 | 5, 545, 411 | 51, 842 | 52, 262 | 11, 049 |  | 11, 469 |  |
| 13-14. | 361 | 4,866,045 | 47, 533 | 46, 376 | 12, 497 |  | 11, 340 |  |
| 14-15. | 291 | 4,213,382 | 39,845 | 45, 475 | 14, 350 |  | 19,980 |  |
| 15-20. | 880 | 15, 175, 783 | 227, 995 | 165, 305 | 107,278 |  | 44,588 |  |
| 20-25. | 516 | 11,521, 983 | 263, 169 | 130, 456 | 177, 437 |  | 44, 724 |  |
| 25-33. | 257 | 7,002, 344 | 231, 503 | 86, 625 | 171,659 |  | 26,776 |  |
| 30-40 | 309 | 10.669, 685 | 479, 914 | 141, 213 | 386, 852 | \$7,434 | 37, 515 | \$18, 070 |
| 40-50. | 145 | 6. 398, 632 | 379, 172 | 93, 080 | 324, 509 | 7,952 | 19,049 | 27,320 |
| 50-60 | 105 | 5. 747,355 | 393, 677 | 71,302 | 366, 404 | 18, 215 | 11,493 | 50,751 |
| 60-70 | 48 | 3, 119, 741 | 243, 363 | 36, 358 | 238, 492 | 12,130 | 5,339 | 38, 278 |
| 70-80 | 31 | 2. 318,745 | 205, 600 | 23, 772 | 210, 755 | 2,744 | 3,764 | 27,907 |
| $80-90$ | 31 | 2, 626, 158 | 218, 782 | 21, 801 | 253, 143 | 15, 497 | 5,555 | 66, 104 |
| $90-100$ | 18 | 1,715,920 | 183, 566 | 7,578 | 186, 666 | 4,816 | 1,932 | 13,562 |
| 100-150. | 54 | 6,627,863 | 760, 684 | 42,630 | 812, 236 | 36, 361 | 5,546 | $\begin{array}{r}124,997 \\ 48 \\ \hline\end{array}$ |
| 150-200. | 22 | 3, 827, 891 | 537, 879 | 35, 397 | 500, 708 | 53, 780 | 3,488 | 48, 518 |
| 200-250 | 5 6 | $1,121,973$ $1,673,059$ | 134,452 265,308 | 5,196 8,751 | 182,695 260,984 | 14, 742 | 608 1,396 | 52, 17,775 |
| 300-400 | 3 | ${ }^{(2)}$ | ${ }^{2}$ ) |  | ${ }^{(2)}$ |  |  |  |
| 400-500. | 5 | 2,281,619 | 350, 935 | 197) | 414, 527 | 60 | 296 | 63,552 |
| 500-750 | 1 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  | ${ }^{(2)}$ |  |  |  |
| 750-1,000 | 1 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ |  | (2) | $\left.{ }^{2}\right)$ |
| 1,000-1,500 | 1. | ${ }^{2}$ | ${ }^{2}$ ) |  | ${ }^{(2)}$ | (2) |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$-.- |  | 3,752, 809 | 570,989 | 20, 446 | 390,588 | 197, 030 | 471 | 36,604 |
| Total | 65,306 | 309, 351, 262 | 6,067, 228 | 1,642,059 | 5, 034, 092 | 370, 761 | 393, 415 | 586, 269 |
| Summary for preceding years: ${ }^{3}$ 1930 | 74,821 |  |  |  |  |  |  |  |
| 1929. | 82,049 | 561, 547, 753 | 23, 693, 045 |  |  |  |  |  |
| 1928 | 81,063 | 522, 496, 523 | 23, 104, 139 |  |  |  |  |  |
| 1927 | 77, 778 | 451, 001, 651 | 16, 117, 674 |  |  |  |  |  |
| 1926 | 81, 449 | 433, 776, 846 | 13, 751, 314 |  |  |  |  |  |
| 1925 | 74, 595 | 404, 498, 337 | 13, 533,997 |  |  |  |  |  |
| 1924 | 143,406 | 478, 174, 249 | 12, 593, 904 |  |  |  |  |  |
| 1923 | 149, 820 | 473, 804, 719 | 11, 199, 184 |  |  |  |  |  |
| 1922. | 128, 431 | 401, 720,143 | 13, 130, 562 |  |  |  |  |  |
| 1921. | 123, 369 | 343, 017, 180 | 10, 633, 045 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

DELAWARE

| Net income classes <br> (Thousands of dollars) | Number of returns | Ne income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\left\lvert\, \begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.) | 546 | \$317, 211 |  |  |  |  |  |  |
| Under 1 (est.) | 29 | 14, 880 | \$126 | \$168 |  |  | \$42 |  |
| 1-2 ${ }^{1}$ (est.) | 1,548 | 2,420, 488 |  |  |  |  |  |  |
| 1-2 (est.) | 842 | 1,461, 188 | 2,356 | 3,141 |  |  | 785 |  |
| 2-3 ${ }^{1}$ (est.) | 1,037 | 2, 555, 863 |  |  |  |  |  |  |
| 2-3 (est.) | 653 | 1, 558, 679 | 5,755 | 7,674 |  |  | 1,919 |  |
| 3-4 ${ }^{1}$ (est.) | 880 | 3, 039, 793 |  |  |  |  |  |  |
| 3-4 (est.) --...-...-- | 352 | 1, 246, 740 | 3,519 | 4,691 |  |  | 1,172 |  |
| 4-5 ${ }^{1}$ (est.) | 301 | 1,329,732 |  |  |  |  |  |  |
| 4-5 (est.) ---.---.-.- | 457 74 | 2, 051,157 | 4, 552 | 6, 069 |  |  | 1,517 |  |
| 5-6. | 283 | 1, 546, 709 | 4,971 | 6,481 |  |  | 1,510 |  |
| 6-71 | 49 | 315, 872 |  |  |  |  |  |  |
| 6-7. | 178 | 1, 150, 562 | 4, 292 | 5,563 |  |  | 1,271. |  |
| 7-8 7 | 35 | 260, 120 |  |  |  |  | 270 |  |
| 8-91. | 25 | 1, 213,454 | 4, 44 | 5, |  |  | 1,27 |  |
| 8-9 | 92 | 775, 875 | 4, 742 | 5,837 |  |  | 1,095 |  |
| 9-10 ${ }^{\text {t }}$ | 30 | 282, 191 |  |  |  |  |  |  |
| 9-10. | 79 | 753, 185 | 3, 996 | 5,410 |  |  | 1,414 |  |
| 10-11 | 65 | 681, 933 | 3,271 | 3,909 | \$320 |  | 958 |  |
| 11-12 | 62 | 714, 106 | 4, 634 | 4,614 | 939 |  | 919 |  |
| 12-13 | 63 | 786, 045 | 5, 439 | 5,506 | 1,518 |  | 1,585 |  |
| 13-14 | 34 | 459, 259 | 3,294 | 3,154 | 1, 191 |  | 1,051 |  |
| 14-15. | 40 | 583, 247 | 6,081 | 5,497 | 2, 070 |  | 1,486 |  |
| 15-20- | 119 | 2, 065,499 | 28,541 | 18, 637 | 14, 896 |  | 4,992 |  |
| 20-25-30 | 63 | 1,420, 826 | 32, 344 | 12,890 | 22, 609 |  | 3,155 |  |
| 25-30-40 | 43 | 1,172, 048 | 35, 024 | 9,565 | 28,892 | \$528 | 3,433 |  |
| 40-50 | 21 | 1,935, 218 | 53, 332 | 11, 768 | 48, 603 | \$520 | 2,567 | 4,472 |
| 50-60. | 22 | 1,227, 522 | 79, 984 | 11,788 | 83, 321 |  | 2,408 | 12, 717 |
| 60-70 | 10 | 649, 200 | 48, 030 | 5, 622 | 51, 692 | 293 | 1,807 | 7,170 |
| 70-80. | 7 | 522, 143 | 33, 360 | 4,196 | 38, 273 | 8,327 | 883 | 16,573 |
| 80-90 | 5 | 422, 834 | 26, 816 | 5. 270 | 34, 879 | 7,997 | 1,023 | 20, 307 |
| 90-100 | 5 | 465, 484 | 28, 935 | 1. 550 | 51, 742 |  | 834 | 23,523 |
| 100-150 | 11 | 1,336, 055 | 169, 578 | 14,253 | 174, 823 | 404 | 1,217 | 18,685 |
| 150-200 | 11 | 1,801, 849 | 229, 285 | 8,617 | 266, 414 | 1,384 | 1,871 | 45,256 |
| 200-250 | 5 | 1,090, 233 | 173,075 | 1,438 | 176, 318 | 17 | 13 | 4,685 |
| 250-300. | 3 | 873, 209 | 90,389 | 689 | 142, 627 | 4,372 | 401 | 56,898 |
| 300-400. | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |  |  | ${ }^{(2)}$ |
| 400-500. | 7 | 3, 138, 363 | 445,548 |  | 542, 026 | 17,042 | 229 | 113,291 |
| 500-750 | 3 | $1,752,975$ |  | 22, 878 | 207, 358 | 79,098 | 10 | (2, 327 |
| 750-1,000 | 2 | ${ }^{(2)} 300,140$ | $\begin{aligned} & \text { (2) } \\ & 329.455 \end{aligned}$ |  | (2) |  |  | (2) |
| 1,000-1,500. | 2 | 2, 300, 140 | 329, 455 |  | 443, 348 |  | 393 | 113,500 |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$ |  | 2, 034, 152 | 35, 172 |  | 381, 810 |  |  | 346,638 |
| Total | 8,284 | 51, 044, 537 | 2, 283, 901 | 221,932 | 2, 784, 719 | 119,462 | 48,016 | 794,196 |
| Summary for preceding years: ${ }^{3}$ 1930 | 9,342 |  |  |  |  |  |  |  |
| 1929. | 9, 780 | 148,850,300 | 14, 524,946 |  |  |  |  |  |
| 1928. | 9, 592 | 107, 335, 477 | 10,592, 886 |  |  |  |  |  |
| 1927 | 9, 266 | 90, 262, 899 | 7, 970, 035 |  |  |  |  |  |
| 1926 | 9, 301 | 70,544, 423 | 5, 100, 884 |  |  |  |  |  |
| 1925. | 9, 131 | 54, 897, 972 | 2, 780, 200 |  |  |  |  |  |
| 1924 | 18, 892 | 64, 179, 747 | 2, 432, 617 |  |  |  |  |  |
| 1923. | 19, 202 | 57, 186, 685 | 1, 402, 093 |  |  |  |  |  |
| 1922. | 17, 141 | 53, 981, 068 | 1, 833, 712 |  |  |  |  |  |
| 1921.---.........- | 15,889 | 43, 676, 893 | 1, 284, 365 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

DISTRICT OF COLUMBIA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\operatorname{Normal}}$ | Surtax | $121 / 2$ percent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 1 : (est.) | 748 | \$481, 630. |  |  |  |  |  |  |
| Under 1 (est.).- | 119 | 64, 746 | \$553 | \$738 |  |  | \$185 |  |
| 1-2 ${ }^{1}$ (est.).... | 5, 690 | 8,993, 275 |  |  |  |  |  |  |
| 1-2 (est.) | 13, 223 | 22, 778, 107 | 33, 743 | 44,991 |  |  | 11,248 |  |
| 2-3 ${ }^{1}$ (est.) | 3,594 | 8, 859, 264 |  |  |  |  |  |  |
| 2-3 (est.) | 7,001 | 16, 420, 131 | 60,385 | 80,513 |  |  | 20,128 |  |
| 3-4 ${ }^{1}$ (est.) | 4, 172 | 14, 532, 931 |  |  |  |  |  |  |
| 3-4 (est.) | 3,273 | 11, 828, 232 | 29,491 | 39,321 |  |  | 9,830 |  |
| 4-5 ${ }^{1}$ (est.) | 1,306 | 5, 632, 768 | 41,953 | 55,937 |  |  | 13,984 |  |
| 5-6 ${ }^{1}$ | , 211 | 1, 135,515 . | 41,903 | 50, 3 |  |  | 13,984 |  |
| .5-6 | 2, 721 | 14, 866, 305 | 54, 814 | 71,886 |  |  | 17,072 |  |
| 6-7 | 107 | 690,517. |  |  |  |  |  |  |
| 6 -7. | 1,520 | 9, 779,649 | 51,873 | 65, 279 |  |  | 13,406 |  |
| 7-8 | 68 | 507,008 |  |  |  |  |  |  |
| 7-8 | 915 | 6, 831, 690 | 39,470 | 49,450 |  |  | 9,980 |  |
| $8-91$ | 33 | 277, 611 |  |  |  |  |  |  |
| 8-9 910 | 609 35 | $5,158,154$ | 35, 287 | 43,977 |  |  | 8, 690 |  |
| 9-10 | 430 | 4,083,984 | 33, 375 | 41,354 |  |  | 7,979 |  |
| 10-11 | 343 | 3,608, 608 | 32, 028 | 37, 533 | \$1,973 |  | 7,478 |  |
| 11-12 | 248 | 2,856, 757 | 30,726 | 33, 344 | 4,063 |  | 6,681 |  |
| 12-13 | 199 | 2,488,412 | 30, 940 | 32,096 | 5,099 |  | 6,255 |  |
| 13-14 | 169 | 2,282, 061 | 30, 512 | 30,518 | 5,888 |  | 5, 894 |  |
| 14-15. | 136 | 1,968, 040 | 29,428 | 28,955 | 6,602 |  | 6,129 |  |
| 15-20 | 444 | 7,637,113 | 159, 699 | 133,446 | 53,826 |  | 32, 573 |  |
| 20-25 | 198 | 4, 401, 605 | 133, 119 | 86, 012 | 67, 618 |  | 20, 511 |  |
| 25-30. | 130 | 3. 523, 509 | 138,951 | 72, 823 | 84, 231 |  | 18, 103 |  |
| 30-40. | 133 | 4, 574, 858 | 234, 567 | 106,689 | 162,648 | \$1,061 | 25, 024 | \$10, 807 |
| 40-50 | 64 | 2, 863,035 | 201, 532 | 75, 374 | 143,259 | 5,875 | 11,383 | 11,593 |
| $50-60$ | 49. | 2,661,350. | 209,790 | 67,870 | 160,505 | 11,244 | 11,204 | 18, 625 |
| 60-70 | 31 | 1,980, 878 | 181,954 | 41,227 | 137, 868 | 17,666 | 5,470 | 9,337 |
| 70-80 | 16 | 1,200, 436 | 124, 039 | 24, 572 | 107, 113 | 3, 095 | 3,404 | 7,337 |
| 80-90 | 13 | 1,087, 966 | 105, 634 | 18, 742 | 97, 926 | 10,691 | 2,540 | 19, 185 |
| 90-100 | 6 | 570, 071 | 78,455 | 13,162 | 60, 530 | 5, 374 | 558 | 53 |
| 100-150 | 15 | 1,783,118 | 218, 737 | 30, 632 | 174, 775 | 48,588 | 3,935 | 31, 323 |
| 150-200 | 12 | 2,050, 774 | 334, 134 | 37,855 | 289, 368 | 13,402 | 2, 430 | 4,061 |
| $200-250$ $250-300$ | 5 3 | (2) ${ }^{(2) 00,079}$ | ${ }_{(2)}^{152,649}$ | (8) 118 | 165, 765 | $\left.\right\|_{\text {(2) }} ^{\substack{6,594}}$ | (2) $^{522}$ | $30,606$ |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500 | 1 | (2) |  |  | (2) |  |  | (3) |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. Classes grouped ${ }^{2}$... Total |  |  |  |  |  |  |  |  |
|  |  | 1,235, 855 | 166, 869 | 113 | 176,958 | 23,259 | 83 | 33,378 |
|  | 51, 920 | 200, 628, 347 | 2,974, 707 | 1,380, 827 | 1,906, 015 | 5 146,849 | 282, 679 | 176,305 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 48, 087 | 242, 282, 698 | 6, 408, 622 |  |  |  |  |  |
| 1928. | 44, 183 | 227, 620, 606 | 7, 474, 643 |  |  |  |  |  |
| 1927. | 39,560 | 198, 938, 042 | 6, 027, 133 |  |  |  |  |  |
| 1926 | 40, 024 | 198, 055, 768 | 5, 526, 436 |  |  |  |  |  |
| 1925. | 43, 293 | 200, 353, 699 | 5, 718, 046 |  |  |  |  |  |
| 1924 | 77, 836 | 253, 312, 253 | 5, 765, 861 |  |  |  |  |  |
| 1923. | 75, 796 | 221, 950, 528 | 6, 097, 678 |  |  |  |  |  |
| 1922. | 77,923 | 231, 328, 739 | 8, 336, 587 |  |  |  |  |  |
| 1921............- | 89, 966 | $248,345,804$ | 7, 704, 564 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

FLORIDA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | ${ }_{\text {Normal }}^{\text {tax }}$ | Surtax | 121/2percent on capital net gain | 25 percent of tax on earned net income | ```121/2 per- cent on capital net IOSS``` |
| Under $1^{1}$ (est.)..... | 2,170 | \$1, 262, 791 |  |  |  |  |  |  |
| Under 1 (est.).....- | 77 | 45, 136 | \$439 | . $\$ 585$ |  |  | \$146 |  |
| 1-2 1 (est.) | 4,280 | 6, 433, 424 |  |  |  |  |  |  |
| 1-2 (est.) | 2,011 3,541 | $3,473,501$ $8,748,305$ | 5,483 | 7,311 |  |  | 1, 828 |  |
| 2-3 (est.) | 1, 421 | 8, 398, 575 | 13,071 | 17, 428 |  |  | 4,357 |  |
| 3-4 ${ }^{\text {1 }}$ (est.) | 3,833 | 13, 270, 716 |  | 1, |  |  | 4,35. |  |
| 3-4 (est.) | 1,058 | 3, 843, 555 | 9, 169 | 12,225 |  |  | 3, 056 |  |
| 4-5 ${ }^{1}$ (est.) | 1,120 | 4,876,996 |  |  |  |  |  |  |
| ${ }_{5-6}^{4-5}$ (est.) | 1. 6007 | 7,206,909 | 14,958 | 19,944 |  |  | 4,986 |  |
| 5-6 ${ }^{5}$ | 200 913 | 1,083, 867 , | 16,681 | 21,624 |  |  | 4,943 |  |
| 6-71 | 121 | 4,782, 730 | 10,081 | 21,024 |  |  | 4,943 |  |
| 6-7. | 595 | 3,842, 472 | 17,966 | 22,691 |  |  | 4,725 |  |
| 7-81 | 87 | 650, 207 |  |  |  |  |  |  |
| 7-8 | 423 | 3, 167,950 | 17, 448 | 21,650 |  |  | 4,212 |  |
| $8-9{ }^{1}$ | 58 | 492, 341 |  |  |  |  |  |  |
| $8-9$ | 303 | 2, 567, 790 | 16, 508 | 20, 297 |  |  | 3, 789 |  |
| 9-10 ${ }^{1}$ | 64 | 610, 487 |  |  |  |  |  |  |
| $9-10$ | 246 | 2, 326, 348 | 18, 256 | 21,928 |  |  | 3,672 |  |
| 10-11 | 205 | 2, 144, 002 | 17,937 | 20,465: | \$1, 011 |  | 3, 539 |  |
| 11-12. | 152 | 1,749, 396 | 20, 672 | 21, 638 | 2, 464 |  | 3, 430 |  |
| 12-13. | 113 | 1,407, 979 | 17, 201 | 16, 836 | 2, 829 |  | 2, 464 |  |
| 13-14 | 86 | 1, 156, 273 | 12, 630 | 11,785 | 3, 018 |  | 2,173 |  |
| 14-15-20 | $\begin{array}{r}70 \\ 227 \\ \hline\end{array}$ | 1,012, 3 , 8992 | 16,953 70,557 | 16,944 55,118 | $\begin{array}{r}\text { 3, } \\ \text { 26, } \\ 263 \\ \hline\end{array}$ |  | 11, 509 |  |
| 20-25. | 122 | 2,698, 613 | 74, 663 | 41,951 | 39, 901 |  | 7,189 |  |
| 25-30. | 66 | 1,802, 895 | 64,901 | 26, 879 | 43, 659 |  | 5, 637 |  |
| 30-40 | 60 | 2, 081, 337 | 110, 033 | 39, 060 | 77, 364 | \$304 | 5,875 | \$820 |
| 40-50 | 38 | 1, 708, 082 | 114, 791 | 32, 240 | 86, 979 | 872 | 3,265 | 2,035 |
| $50-60$ | 17 | 927, 576 | 69, 758 | 11, 341 | 57, 813 | 3,738 | 996 | 2, 138 |
| 60-70 | 6 | 388, 849 | 38,405 | 10, 208 | 31, 091 |  | 1,570 | 1,324 |
| 70-80 | 11 | 838, 280 | 73, 306 | 12,952 | 73, 182 |  | 1,870 | 10,958 |
| 80-90. | 2 | 170, 600 | 16, 263 |  | 13, 173 | 3,090 |  |  |
| $90-100$ | 2 | 185, 901 | 23, 171 | 4,261 | 11,572 | 7,500 | 162 |  |
| 100-150 | 19 | 2, 229, 602 | 271, 995 | 15,286 | 255, 288 | 27, 125 | 1,251 | 24,453 |
| 150-200 | 6 | 993, 974 | 121, 375 | 10, 843 | 130, 503 | 12,088 | 1,398 | 30, 661 |
| 200-250 | 2 | 452, 799 | 73,676 |  | 73, 879 |  | 203 |  |
| 250-300. | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (3) | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  |
| 300-400. | 2 | 761,688 | 121,647 | 50 | 135, 658 |  | 6 | 14, 055 |
| 400-500 | 1. | ${ }^{(2)}$ | (2) |  | (2) |  | (2) |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 | 1. | (2) | $\left.{ }^{2}\right)$ |  | ( ${ }^{\text {) }}$ | (2) | $\left.{ }^{2}\right)$ |  |
| 3,000-4,000........-. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | $5,535,002$ | 759,607 | 5,098 | 242, 278 | 519, 677 | 977 | 6,468 |
| Total. | 25, 340 | 105, 215, 176 | 2,219, 520 | 518, 648 | 1,312,143 | 574, 394 | 92,752 | 92, 913 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929 | 30, 040 | 164, 355, 108 | 5,936, 377 |  |  |  |  |  |
| 1928. | 32, 155 | 178, 843, 603 | 7, 714, 261 |  |  |  |  |  |
| 1927 | 40, 080 | 206, 917,657 | 6, 047, 244 |  |  |  |  |  |
| 1926 | 56, 109 | 322, 601, 033 | 10, 415, 636 |  |  |  |  |  |
| 1925 | 76, 213 | 649, 932, 382 | 28, 857, 801 |  |  |  |  |  |
| 1924 | 64, 306 | 250, 963, 654 | 7, 229, 272 |  |  |  |  |  |
| 1923 | 49,591 | 156, 500, 260 | 3, 693, 955 |  |  |  |  |  |
| 1922 | 41, 531 | 132, 047, 020 | 4, 059,859 |  |  |  |  |  |
| 1921. | 42,249 | 119,557,316 | 2, 929, 409 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1991 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued
georaia

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{gathered} 121 \text { 2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under 11 (est.) | 1,210 | \$702, 172 |  |  |  |  |  |  |
| Under 1 (est.)...... | , 50 | 32, 629. | \$328 | \$437 |  |  | \$109 |  |
| 1-2 1 (est.).........-- |  | 6, 001, 727 |  |  |  |  |  |  |
| 1-2 (est.) | 2, 403 | 4, 133, 241 | 6,142 | 8, 189 |  |  | 2,047 |  |
| 2-3 ${ }^{1}$ (est.) - --------- | 3, 097 | 7, 692, 184 |  |  |  |  |  |  |
| 2-3 (est.) | 1,744 4,505 | 4, 127, 232. | 14, 908 | 19,877 |  |  | 4,969 |  |
| 3-4 (est.) -------------- | 1,209 | 4, 393, 660 | 9,217 | 12, 289 |  |  | 3,072 |  |
| 4-5 ${ }^{1}$ (est.) | 1,326 | $5,746,674$. |  |  |  |  |  |  |
| 4-5 (est.) | 1,831 | 8, 221, 084 | 16,617 | 22, 156 |  |  | 5,539 | -.----.-. |
| ${ }_{5-6}{ }^{1}$ | 231 1.180 | 1, 252, 134 |  |  |  |  | 6,329 |  |
| 6-7- | 1,180 <br> 89 | 6, 448, 161 | 20, 326 | 26,655 |  |  | 6,329 |  |
| 6-7. | 694 | 4, 488, 838 | 19,086 | 24, 714 |  |  | 5,628 |  |
| 78.8 | 73 414 | 545,190 $3,089,236$ | 16,213 | 20,901 |  |  | 4,688 |  |
| 8-91 | 47 | 395, 565 |  |  |  |  |  |  |
| $8-9$ | 305 | 2, 578, 816 | 14,202 | 18,403 |  |  | 4,201 |  |
| $9-10^{1}$ | 37 | 353, 137 |  |  |  |  |  |  |
| 9-10. | 236 | 2,234, 823 | 15,964 | 20,173 |  |  | 4, 209 |  |
| 10-11 | 172 | 1, 802, 819 | 12, 384 | 15, 013 | \$785 |  | 3,412 |  |
| 11-12 | 160 | 1, 834, 804 | 16, 213 | 17,867 | 2, 376 |  | 4, 030 |  |
| 12-13 | 145 | 1,807,992 | 16,914 | 17, 359 | 3, 596 |  | 4,041 |  |
| 14-15- | 75 | 1, 281,161 | 13,787 <br> 13,541 | 12, 938 | 3,286 3,643 |  | 2,890 |  |
| 15-20 | 257 | 4,389, 749 | 72, 101 | 56,905 | 29,649 |  | 14,453 |  |
| 20-25 | 105 | 2,338, 831 | 63, 716 | 38,009 | 36,021 |  | 10, 314 |  |
| 25-30 | 46 | 1,240, 923 | 42,347, | 16, 859 | 29,815 |  | 4,327 |  |
| 30-40 | 68 | 2, 342, 374 | 112,752 | 39, 315 | 85, 287 | \$282 | 11, 706 | \$426 |
| 40-50. | 27 | 1,217, 192 | 62,959 | 20, 252 | 57, 821 | 2,188 | 4,929 | 12,373 |
| 50-60 | 18 | 977, 322 | 66, 161 | 12,248 | 57,599 | 8,580 | 1,577 | 10,689 |
| 70-80 | 7 | 517, 443 | 45, 325 | 13,902 7,337 | 47, 361 | 3 | 1,913 | 7, 460 |
| 80-90 | 8 | 685, 380 | 73, 034 | 9,816 | 43, 189 | 22,106 | 855 | 1,222 |
| 90-100. | 3. | 282, 470 | 21, 076 | 2,020 | 16,896 | 2,636 | 476 |  |
| 100-150 | 12 | 1,405, 088 | 135, 616 | 3,229 | 94, 061 | 57, 319 | 1,291 | 17, 702 |
| 150-200 | 2 | 350, 196 | 45, 204 | 471 | 29,916 | 15, 046 | 229 |  |
| 250-300. |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total | 25, 729 | 102, 907, 022 | 996, 756 | 470,112 | 583, 170 | 108, 194 | 111, 658 | 53, 062 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 32, 289 | 163, 181, 491 | $\begin{aligned} & 1,659,244 \\ & \mathbf{2}, 75,942 \end{aligned}$ | .... |  |  |  |  |
| 1928 | 32, 921 | 167, 063, 587 | 3, 806, 534 |  |  |  |  |  |
| 1927 | 33, 818 | 167, 407, 479 | 3, 612, 724 |  |  |  |  |  |
| 1926 | 36, 744 | 171, 146, 482 | 2, 888, 409 |  |  |  |  |  |
| 1925 | 37, 410 | 177, 203, 659 | 3, 529, 883 |  |  |  |  |  |
| 1924. | 62, 651 | 210, 908, 421 | 3, 398, 860 |  |  |  |  |  |
| 1923 | 71, 341 | 222, 888, 344 | 3, 766, 159 |  |  |  |  |  |
| 1922 | 69, 988 | 199, 432, 531 | 4, 557, 769 |  |  |  |  |  |
| 1921 | 67, 719 | 180, 311, 466 | 3, 892, 645 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

HAWAII

| Net income classes <br> (Thousands of dollars) | Number of returns | Ne: income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{gathered} \text { 121/2per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.)..... | 608 | \$311, 667 |  |  |  |  |  |  |
| Under 1 (est.) ....... | ${ }^{8} 8$ | 3, 624 | \$25 | \$34 |  |  | \$0 | ------ |
| 1-2 i (est.) -...........- | 1,096 669 | $1,687,915$ $1,161,978$ |  |  |  |  |  |  |
| 2-3' (est.) | 798 | 1,966, 435 | 1,894 | 2, 525 |  |  | 631 |  |
| 2-3 (eat.) | 618 | 1, 460,185 | 5,302 | 7,070 |  |  | 1.768 |  |
| 3-4 ${ }^{1}$ (est.)... | 856 | 2,997,965 |  |  |  |  |  | ---......... |
| 3-4 (est.) | 368 | 1, 315,979 | 3,561 | 4,748 |  |  | 1,187 | ....-.-. |
| 4-5 ${ }^{1}$ (est.) | 322 508 | $1,414,829$ $2,278,140$ |  | 6,740 |  |  | 1,685 |  |
| 5-6 ${ }^{\text {che... }}$ | 85 | 2, 463,244 | , 050 | 6, 14 |  |  | 1,685 |  |
| 5-6. | 319 | 1, 749, 416 | 5,738 | 7,495 |  |  | 1,757 |  |
| $6-7{ }^{1}$ | 45 | 1289,360 |  |  |  |  |  |  |
| $6-7$ | 205 | 1,326, 098 | 5,848 | 7,350 |  |  | 1,502 | .-....- |
| 7.81 | 30 | 222, 353 |  |  |  |  |  |  |
| 7-8-9 | 125 | 931,564 151,986 | 3,911 | 5. 033 |  |  | 1,122 |  |
| 8-9 | 94 | 799,450 | 4,314 | 5,443 |  |  | 1,129 | ------ |
| $9-10^{1}$ | 16 | 151, 819 |  |  |  |  |  |  |
| $9-10$ | 73 | 695, 057 | 4,848 | 6,017 |  |  | 1,169 |  |
| 10-11 | 61 | 640, 231 | 3, 830 | 4,430 | \$298 |  | 898 |  |
| 11-12 | 37 | 422,566 | 3, 181 | 3,433 | 525 |  | - 777 |  |
| 12-13. | 47 | 586, 423 | 5, 524 | 5,675 | 1,148 |  | 1,299 |  |
| 13-14 | 27 | 365, 126 | 4,188 | 4,243 | 939 |  | 904 |  |
| 14-15 | 32 | 465, 180 | 6, 120 | 5,717 | 1,622 |  | 1,219 |  |
| 15-20 | 88 | 1,518, 515 | 23, 493 | 18, 268 | 10, 506 |  | 5, 283 |  |
| $20-25$ | 47 | 1, 039, 259 | 24, 100 | 13, 128 | 15, 703 |  | 4,731 |  |
| 25-30. | 27 | 749,596 | 27,445 | 11,844 | 19,014 |  | 3, 413 |  |
| 30-40. | 34 | 1,178, 229 | 52, 689 | 13,700 | 43, 790 |  | 3,447 | \$1, 374 |
| 40-50 | 18 | 809, 185 | 47, 263 | 8,054 | 42, 455 | \$129 | 723 | 2,652 |
| 50-60 | 14 | 770,853 , | 52, 340 | 3,109 | 49, 605 | 1,700 | 405 | 1,669 |
| 60-70 | 8. | 528,201 | 44, 706 | 3, 415 | 43, 056 | 64 | 273 | 1, 556 |
| $\begin{array}{r} 70-80 \\ 80-90 \end{array}$ | $\stackrel{6}{2}$ | (2) ${ }^{450,140}$ | (2),590 | 2,242 | (2) 40.94 | (2) 586 | (2) 595 | 2,590 |
| 90-100 | 5 | 480, 228 | 59, 269 | 5, 299 | 50, 814 | 3,660 | 504 |  |
| 100-150 | 9 | 1, 043, 820 | 135, 104 | 5,247 | 122, 978 | 8,178 | 1,261 | 38 |
| 150-200 | 3 | 543, 438 | 99,657 | 16,470 | 83, 668 |  | 481 |  |
| $\begin{aligned} & 200-250 . \\ & 250-300 . \end{aligned}$ |  |  |  |  |  |  |  |  |
| 300-400. | 3 | $\left.{ }^{2}\right)$ | (3) |  | $\left.{ }^{2}\right)$ |  |  | (1) |
| 400-500 | 1 | (2) | $\left.{ }^{2}\right)$ |  | $\left.{ }^{2}\right)$ |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 $\ldots$ |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000.... |  |  |  |  |  |  |  |  |
| 5,000 and over--- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 899,038 | 145, 700 |  | 146, 367 | 228 | 3 | 892 |
| Total | 7,328 | 33, 869, 092 | 815, 673 | 176, 729 | 673,435 | 14, 545 | 38,265 | 10,771 |
| Summary ior preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 8,210 | 43, 290,997 | 1,220,345 |  |  |  |  |  |
| 1928 | 8, 047 | 43, 349, 731 | 1, 311,756 |  |  |  |  |  |
| 1927...........-- | 9,252 | 44, 618, 510 | 1,200, 544 |  |  |  |  |  |
| 1926. | 9.146 | 42, 950, 279 | 1,096, 213 |  |  |  |  |  |
| 1925. | 9,306 | 41, 465, 375 | 944, 053 |  |  |  |  |  |
| 1924 | 12,387 | 46, 395, 290 | 1, 481, 883 |  |  |  |  |  |
| 1923-............. | 12, 421 | 42, 829, 250 | 1,319, 276 |  |  |  |  |  |
| 1922.............. | 11, 597 | 37, 122, 696 | 1, 387, 398. |  |  |  |  |  |
| 1921-..--.------ | 11, 481 | 37, 840, 014 | 1,451, 776. | ----- |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1991 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

IDAHO

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.). | 251 | \$134, 762. |  |  |  |  |  |  |
| Under 1 (est.) | 1 |  | (2) | (2) |  |  | (2) |  |
| 1-2 1 (est.).... | 945 | 1,542, 846 |  |  |  |  |  |  |
| 1-2 (est.) | 760 | 1,314, 328 | \$1, 905 | \$2, 540 |  |  | \$635 |  |
| 2-3 ${ }^{1}$ (est.) | 764 | 1,887, 814. |  |  |  |  |  |  |
| 2-3 (est.) | 527 | 1,271, 721 | 4,291 | 5,722 |  |  | 1,431 |  |
| 3-4 ${ }^{\text {2 }}$ (est.) | 903 | 3, 235, 248. |  |  |  |  |  |  |
| 3-4 (est.) | 329 | 1,163,983 | 3,502 | 4, 660 |  |  | 1,167 |  |
| 4-5 ${ }^{1}$ (est.) | 345 | 1, 491, 099 |  |  |  |  |  |  |
| 4-5 (est.). | $\begin{array}{r}433 \\ 36 \\ \hline\end{array}$ | 1,926, 287 | 5,301 | 7,068 |  |  | 1,767 |  |
| 5-6. | 235 | 1, 285, 235 | 4,926 | 6,313 |  |  | 1,387 |  |
| 6-7 | 11 | 1, 72, 079 |  |  |  |  |  |  |
| 6-7. | 130 | 840, 256 | 4, 145 | 5,215 |  |  | 1, 070 |  |
| 7-8 | 6 | 43, 712 |  |  |  |  |  |  |
| 7-8. | 64 | 474,955 | 2,607 | 3, 207 |  |  | 600 |  |
| 8-9 ${ }^{1}$ | 9 | 75,072. |  |  |  |  |  |  |
| 8-9 | 27 | 228, 520 | 1,471 | 1,798 |  |  | 327 |  |
| 9-101 | 3 | 28,755 |  |  |  |  |  |  |
| $9-101$ | 23 | 215, 083 | 2,110 | 2, 471 |  |  | 361 |  |
| 10-11 | 6 | 61,971 | 114 | 130 | \$18 |  | 34 |  |
| 11-12 | 6 | 69.678 | 230 | 199 | 77 |  | 46 |  |
| 12-13. | 9 | 112,882 | 1,322 | 1,390 | 231 |  | 299 |  |
| 13-14 | 10 | 135, 045 | 2,128 | 2,053 | 350 |  | 275 |  |
| 14-15. | 9 | 131, 225 | 1, 409 | 1,109 | 410 |  | 110 |  |
| 15-20 | 16 5 | ${ }_{(2)}^{275,943}$ | ${ }_{(2)}^{6,751}$ |  | ${ }_{(2)}^{1,677}$ |  | ${ }_{(2)} 508$ |  |
| 25-30 |  |  |  |  |  |  |  |  |
| $30-40$ | 1 | (2) | (2) | (2) | (2) |  | (2) | --------- |
| 40-50 |  |  |  |  |  |  |  |  |
| 60-70 |  |  |  |  |  |  |  |  |
| 70-80. |  |  |  |  |  |  |  |  |
| 80-90. |  |  |  |  |  |  |  |  |
| 90-100. |  |  |  |  |  |  |  |  |
| 100-150 |  |  |  |  |  |  |  |  |
| 150-200. |  |  |  |  |  |  |  |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000... |  |  |  |  |  |  |  |  |
| 3,000-4,000 $\ldots . . . . .$. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 138,706 | 3,833 | 1,464 | 2,398 |  | 29 |  |
| Total. | 5, 864 | 18, 350, 071 | 46, 045 | 50, 930 | 5,161 |  | 10,046 |  |
| Summary for preceding years: ${ }^{3}$ 1930 | 7, 852 | 27, 757, 374 | 128, 290 |  |  |  |  |  |
| 1929. | 9,830 | 38,525,958 | 184, 325 |  |  |  |  |  |
| 1928. | 9,808. | 37, 121, 872 | 283, 172 |  |  |  |  |  |
| 1927. | 10,673) | 38.448, 758 | 247, 272 |  |  |  |  |  |
| 1926 | 11, 617 | 39, 887, 951 | 184, 344 |  |  |  |  |  |
| 1925 | 12,907 | 40, 443, 781 | 170,912 |  |  |  |  |  |
| 1924. | 21, 436 | 52,301, 491 | 261, 008 |  |  |  |  |  |
| 1923 | 25, 012 | 58, 393, 333 | 426, 196 |  |  |  |  |  |
| 1922. | 23, 369 | 51, 166, 793 | 478, 706 |  |  |  |  |  |
| 1921. | 22,976 | 49, 737, 718 | 493, 658 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

ILLINOIS

| Net income classes <br> ('Thousands of dollars) | Number of returns | Net income | Tax | Tax beiore tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | 121/2 percent on capital net loss |
| Cnder $1^{1}$ (est.) | 9, 739 | \$5,690, 330 |  |  |  |  |  |  |
| Under 1 (est.).... | 447 38,509 | 60, 237,064 | \$1,898 | \$2, 531 |  |  | \$633 |  |
| 1-2 ${ }^{1}$ (est.) ........ | 38,509 | 60, 927,079 |  |  |  |  |  |  |
| 1-2 (est.) | 34,317 30,093 | 59, 329, 732 | 92, 791 | 123, 722 |  |  | 30,931 |  |
| ${ }_{2-3}$ (est.) | 25, 640 | 60, 673, 587 | 228, 882 | 305, 176 |  |  | 76,294 |  |
| 3-4 ${ }^{1}$ (est.) | 38,734 | 136, 201, 966 |  |  |  |  |  |  |
| 3-4 (est.) | 13,149 | 47, 157, 234 | 146, 724 | 195, 632 |  |  | 48,908 |  |
| 4-5 ${ }^{1}$ (est.) | 11,892 | 51, 440, 883 |  |  |  |  |  |  |
| 4-5 (est.) | 16, 103 | 72, 108,471 | 171, 194 | 228, 259 |  |  | 57, 065 |  |
| $5-6{ }^{1}$. | 1,540 | 8, 297, 678 |  |  |  |  |  |  |
| 5-6. | 12,976 | 70, 855, 378 | 268, 740 | 343, 208 |  |  | 74, 468 |  |
| ${ }_{6-7}^{6-7}$ | 688 8,144 | $4,444,354$ $52,633,374$ | 237,006 | 304, 771 |  |  | 67,765 |  |
| 7-81. | 483 | 3, 614, 926 |  |  |  |  |  |  |
| $7-8$ | 5,569 | 41, 563, 918 | 229, 033 | 290, 909 |  |  | 61,876 |  |
| 8-91 | 353 | 2,985, 785 |  |  |  |  |  |  |
| 8-9. | 3,885 | 32,935,053 | 215, 492 | 271,035 |  |  | 55,543 |  |
| ${ }_{4}^{9}-10^{1}$ | 319 | 3, 029, 021 |  |  |  |  |  |  |
| $\begin{aligned} & 9-10 . \\ & 10-11 \end{aligned}$ | 2, 2,395 | $\begin{aligned} & 27,437,297 \\ & 24,427,454 \end{aligned}$ | 212, 893 | 266, 686 | \$11, 246 |  | $\begin{aligned} & 53,793 \\ & 53,257 \end{aligned}$ |  |
| 11-12. | 1,812 | 20, 813, 175 | 210, 189 | 233, 719 | 27, 511 |  | 51, 041 |  |
| 12-13. | 1,415 | 17, 681, 591 | 201, 466 | 214,573 | 35, 069 |  | 48, 176 |  |
| 13-14. | 1,131 | 15, 245,690 | 191, 864 | 198, 585 | 39, 509 |  | 46, 230 |  |
| 14-15. | 944 | 13, 670,831 | 192, 374 | 190,854 | 46, 748 |  | 45, 228 |  |
| 15-20 | 3,057 | 52,367,050 | 969, 099 | 828, 057 | 358,970 |  | 217, 928 |  |
| 20-25 | 1,496 | 33, 301, 827 | 949, 293 | 609, 097 | 505, 635 |  | 165, 439 |  |
| 25-30 | 859 | 23, 346, 688 | 908, 150 | 462, 794 | 583, 704 |  | 138,348 |  |
| 30-40 | 867 | 29, 813, 980 | 1,439, 255 | 599, 111 | 1, 075,808 | \$14,085 | 158, 629, | \$91, 120 |
| 40-50. | 427 | 18,984, 611 | 1,160, 811 | 376, 103 | 952, 875 | 26,926 | 80, 246 | 114, 847 |
| 50-60 | 253 | 13, 793,757 | 1,023, 055 | 285, 497 | 865, 354 | 50, 384 | 49,387 | 128, 793 |
| ${ }^{60} 70$ | 172 | 11, 125, 576 | 916,137 | 219, 455 | 802, 354 | 80, 380 | 33,833 | 152, 219 |
| 70-80 | 111 | 8, 275, 499 | 746, 612 | 140, 101 | 666, 785 | 94, 461 | 23,904 | 130, 831 |
| $50-90$ | 76 | 6,476, 610 | 669, 099 | 94, 337 | 648, 615 | 29, 227 | 16,342 | 86, 738 |
| $90-100$ | 61 | 5,770, 862 | 570, 804 | 86,831 | 609, 579 | 47, 315 | 12,381 | 160, 540 |
| 100-150 | 136 | 16, 078,558 | 1,911, 663 | 253, 561 | 1, 829, 069 | 175, 300 | 31, 686 | 314, 581 |
| 150-200. | 60 | 10, 365, 632 | 1, 348,795 | 151, 223 | 1, 369, 302 | 148, 476 | 13,858 | 306, 348 |
| 200-250 | 26 | 5, 670, 296 | 731, 585 | 43, 798 | 689, 471 | 125, 145 | 4,350 | 122,479 |
| 250-300. | 10 | 2,692,429 | 363, 079 | 6,494 | 345, 945 | 42,561 | 1,672 | 30, 248 |
| $300-400$ | 12 | 4, 244, 511 | 521, 279 | 30,747, | 561, 481 | 62,601 | 2,067 | 131,483 |
| 400-500 | 6 | 2, 702,311 | 422, 111 | 17,072 | 325, 149 | 109, 041 | 921 | 28, 230 |
| $500-750$ | 9 | 5, 317,823 | 898, 550 | 15, 208 | 672, 748 | 212, 985 | 948 | 1,443 |
| 750-1,000 | 6 | 5, 143, 416 | 892,641 | 11, 761 | 706,242 | 175, 463 | 459 | 366 |
| $\begin{aligned} & 1,000-1,500 \\ & 1,500-2,000 \end{aligned}$ | 3 | 3, 808,260 | 645,435 | 34, 405 | 537,984 | 124, 155 | 486 | 50,623 |
| 2,000-3,000 | 3 | (2) | (2) | (2) | (2) |  | (2) | (2) |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 ......... |  |  |  |  |  |  |  |  |
| 5,000 and over. <br> Classes grouped ${ }^{2}$... | 1 | 15, ${ }^{(2)} 37,288$ | $\begin{gathered} (2) \\ 2,611,658 \end{gathered}$ | ${ }^{(11)} 1,398$ | $1,516,320$ | $\begin{gathered} (2) \\ 986,111 \end{gathered}$ | ${ }^{(2)} 494$ | 1,677 |
| Total | 270, 759 | 1, 182, 411, 350 | 22, 502, 123 | 7,791, 187 | 15,783, 473 | 2, 504, 616 | 1,724, 586 | 1,852,567 |
| Summary for preceding years: ${ }^{3}$ | 327631 | 1,630,447,207 |  |  |  |  |  |  |
| 1929 | 369, 855 | 2, $258,945,768$ | 86, 825, 072 |  |  |  |  |  |
| 1928 | 373, 621 | 2, 392, 631,092 | 110,659, 199 |  |  |  |  |  |
| 1927 | 378, 859 | 2, 093, 908, 574 | 73, 796,361 |  |  |  |  |  |
| 1926 | 374, 725 | 1,995, 011, 009 | 64, 213, 839 |  |  |  |  |  |
| 1925. | 357, 448 | 1, 975, 436, 222 | 64, 791, 507 |  |  |  |  |  |
| 1924 | 652, 501 | 2, 413, 605, 350 | 66, 583, 239 |  |  |  |  |  |
| 1923. | 676,489 | 2, 272, 960, 122 | 62, 880, 129 |  |  |  |  |  |
| 1922 | 614,449 | 1, 927, 637,451 | 77, 196, 407 |  |  |  |  |  |
| 1921 | 611, 558 | 1, 833, 920, 436 | 68, 574, 351 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

INDIANA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{11}$ (est.) | 3,326 | \$1,900, 126 |  |  |  |  |  |  |
| Under 1 (est.) | 1019 | 15, 716,719 | \$490 | \$653 |  |  | \$163 |  |
| 1-2 1 (est.) | 10, 216 | 15, 716, 200 |  |  |  |  |  |  |
| 1-2 (est.) | 5,978 7,066 | 10, 318, 027 | 15,388 | 20,517 |  |  | 5,129 |  |
| 2-3 (est.) | 3, 636 | 8, 540, 450 | 30, 784 | 41,045 |  |  | 10,261 |  |
| 3-4 ${ }^{1}$ (est.) | 7,8741 | 27, 462, 122 |  |  |  |  |  |  |
| 3-4 (est.) | 2, 461 | 8,978, 405 | 19, 163 | 25, 551 |  |  | 6, 388 |  |
| 4-5 ${ }^{1}$ (est.) | 2, 230 | 9, 720, 937 |  |  |  |  |  |  |
| 4-5 (est.).- | 3, 156 | 14, 137, 175 | 28, 932 | 38, 570 |  |  | 9,644 |  |
| ${ }_{5-6}{ }^{1}$ | ${ }_{2} 117$ | 2,044, 5444 |  |  |  |  |  |  |
| 6-6-1 | 2, 1186 | $11,553,824$ $1,199,150$ | 35, 503 | 46, 684 |  |  | 11, 181 |  |
| 6-7-- | 1,260 | 8, 160, 881 | 34,378 | 44, 1.90 |  |  | 9,812 | -----....- |
| 7-8 ${ }^{1}$ | 129 | 958,040 |  |  |  |  |  |  |
| 7-8 | 866 | 6, 468,985, | 32, 810 | 41,641 |  |  | 8,831 |  |
| $8-91$ | 95 629 | 805,146 $5,330,833$ | 31, 266 | 39,643 |  |  | 8,377 |  |
| 9-101. | 69 | 657,014 |  |  |  |  |  |  |
| 9-10 | 458 | 4,347, 655 | 30, 444 | 38,435 |  |  | 7,991 |  |
| 10-11. | 372 | 3, 887, 646 | 26,898 | 32, 094 | \$1,663 |  | 6,859 |  |
| 11-12. | 312 | 3,585,499 | 30,684 | 33,179 | 5, 034 |  | 7, 529 | --..-.-.-- |
| 12-13. | 235 | 2, 925, 902 | 28,764 | 29,950 | 5, 957 |  | 7,143 |  |
| 13-14 | 166 | 2,243,845 | 26,779 | 20,660 | 5, 966 |  | 5,847 |  |
| 14-15 | 161 | 2, 333, 050 | 33, 025 | 31, 178 | 8,560 |  | 6,713 |  |
| 15-20. | 421 | 7,233, 488 | 124,928 | 103, 853 | 49,914 |  | 28, 839 |  |
| 20-25 | 213 | 4, 690,783 | 125, 829 | 81, 597 | 68, 827 |  | 24,595 |  |
| 25-30- | 122 | 3, 309,913 ${ }^{3} \mathbf{7 3 1 , 6 6 8}$ | 172, 2638 | 69,027 <br> 56,070 | 136,976 | \$2, 178 | 16,798 14,831 | \$7,855 |
| 40-50 | 62 | 2, 746, 912 | 173, 260 | 46,934 | 139,994 | 1, 534 | 10, 734 | 4,468 |
| 50-60. | 30 | 1,640,413 | 117,691 | 16,393 | 103, 374 | 2,586 | 3,474 | 1,188 |
| 60-70. | 25 | 1,611,527 | 133,341 | 26,855 | 128, 213 |  | 3, 012 | 18,715 |
| 70-80. | 19 | 1, 423,654 | 132, 199 | 11,307 | 108, 519 | 25,885 | 3,755 | 9,757 |
| $80-90$ | 7 | 588,680 | 59,999 | 6,540 | 62, 179 |  | 1,605 | 7, 115 |
| 90-100. | 7 | 659, 823 | 72,516 | 12,771 | 59, 080 | 12,159 | 1,550 | 9,944 |
| 100-150 | 8 | 954,907 | 118,587 | 17,542 | 122, 258 | 1,251 | 2,209 | 20, 255 |
| 150-200 | 9 | 1, 618, 205 | 226, 457 | 12,931 | 198, 800 | 20, 155 | 2,572 | 2,917 |
| 200-250 | 3 | 655, 706 | 110, 401 | 5,563 | 106, 121 |  | 1,283 |  |
| 250-300 |  |  |  |  |  |  |  |  |
| 400-500 | 2 | (2) |  | (a) | (2) | (2) | $\left.{ }^{2}\right)$ |  |
| 500-750. | 1 | (2) | (2) |  | (2) |  |  |  |
| 750-1,000. | 1 | $\left.{ }^{2}\right)$ | (2) |  | (2) |  | (2) |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000.. |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$ |  | 2, 428,304 | 445, 623 | 21, 511 | 365, 175 | 59, 666 | 729 |  |
| Total | 54, 534 | 204, 130, 790 | 2, 540,943 | 968,890 | 1, 756, 707 | 125, 414 | 227, 854 | 82, 214 |
| Summary for preceding years: ${ }^{3}$ 1930 |  |  |  |  |  |  |  |  |
| 1929-...-....-....-. | 76, 493 | 366, 846, 042 | 8, 208, 031 |  |  |  |  |  |
| 1928 | 75, 376 | 365, 336, 866 | 0, 100, 848 |  |  |  |  |  |
| 1927 | 76,703 | 349, 434, 464 | 8, 884, 047 |  |  |  |  |  |
| 1926 | 77, 126 | 358, 624, 820 | 9, 934, 476 |  |  |  |  |  |
| 1925 | 80,300 | 344, 266, 673 | 7, 508, 733 |  |  |  |  |  |
| 1924 | 156,845. | 461, 717, 343 | $6,655,560$ |  |  |  |  |  |
| 1923 | 178, 831 | 510, 507, 072 | 7, 882, 768 |  |  |  |  |  |
| 1922 | 153, 469 | 426, 365, 818 | 9, 578, 511 |  |  |  |  |  |
| 1921 | 150,300 | 406, 242, 138 | 8,973, 653 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1981 by States and Territories and by net income ciasses, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years--Continued

IOWA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net incom | Tax | Tax before tax credits |  |  | Tax eredits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\left\lvert\, \begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of tax on earned net income | 121/2 percent on capital net loss |
| Under 11 (est.) | 1,146 | \$656, 309 |  |  |  |  |  |  |
| Tnder 1 (est.) | 104 | 59,850 | \$586 | \$781 |  |  | \$195 |  |
| $1-2{ }^{1}$ (est.).. | 3, 859 | $6,285,255$ |  |  |  |  |  |  |
| 1-2 (est.) | 3, 652 | 6,321, 689 | 16, 036 | 21,381 |  |  | 5,345 |  |
| 2-31 (est.) | 3,760 | 9, 263, 760 |  |  |  |  |  |  |
| 2-3 (est.) | 2,670 | 6, 342, 758 | 24, 504 | 32, 672 |  |  | 8,168 |  |
| 3-4 ${ }^{1}$ (est.) | 4,185 | 14, 701,308 |  |  |  |  |  |  |
| 3-4 (est.) | 1,548 | 5,570, 896 | 15, 025 | 20,033 |  |  | 5,008 |  |
| 4-5 ${ }^{1}$ (est.) | 1,282 | $5,555,883$ $9,266,606$ | 21,454 | 28,606 |  |  | 7,152 |  |
| 5-61.... | 233 | 1,250, 994 |  |  |  |  |  |  |
| 5-6.- | 1, 445 | 7, 895, 904 | 25,883 | 33, 559 |  |  | 7,676 |  |
| $6-71$ | 121 | 577,460 |  |  |  |  |  |  |
| 6-7-8 | 918 | 5, 934,399 | 25,868 | 32, 462 |  |  | 6, 594 |  |
| 7-8! | $\begin{array}{r}74 \\ 598 \\ \hline\end{array}$ | 4, 551, 468,214 | 23,098 | 28,588 |  |  | 5,490 |  |
| 8-9 | 53 | 448, 560 |  |  |  |  |  |  |
| 8-9 | 394 | 3, 336, 193 | 19,751 | 24,512 |  |  | 4,761 |  |
| 9-10 | 33 | 313, 101 |  |  |  |  |  |  |
| 9-10 | 295 | 2, 787,929 | 19,879 | 24, 391 |  |  | 4,512 |  |
| 10-11 | 260 | 2,728, 928 | 23, 020 | 25, 843 | \$1, 274 |  | 4, 097 |  |
| 11-12 | 170 | 1,951, 774 | 18, 204 | 19,507 | 2,484 |  | 3,787 |  |
| 12-13 | 143 | 1,784, 577 | 19, 175 | 18,929 | 3,553 |  | 3, 307 |  |
| 13-14 | 119 | 1, 604, 236 | 18,349 | 17,918 | 4, 143 |  | 3,712 |  |
| 14-15 | 93 | 1, 344, 442 | 16, 678 | 15,457 | 4, 550 |  | 3,329 |  |
| 15-20-25 | 272 | 4, 681, 621 , | 88, 722 | 68,821 | 32, 707 |  | 13, 806 |  |
| 20-25- | 128 | 2,836, 512 | 80, 473 | 46,656 | 43, 001 |  | 9,184 |  |
| 25-30-40. | 56 | 1,547, 292 | 59,631 | 27, 327 | 39, 294 |  | 6,990 |  |
| 30-40 | 60 | 2, 131, 617 | 97, 569 | 32, 506 | 79, 723 | \$851 | 9,445 | \$6,066 |
| 40-50 | 32 | 1, 444, 030 | 97, 703 | 23, 490 | 71, 243 | 7.660 | 3, 605 | 1,085 |
| $50-60$ | 24 | 1,305, 311 | 92, 606 | 18,596 | 80, 543 | 2, 279 | 4, 633 | 4,179 |
| 60-70. | 8 | 500, 123 | 47, 595 | 9,033 | 33, 109 | 7,390 | 566 | 1,371 |
| 70-80 | 8 | 599, 339 | 58,067 | 3, 807 | 46, 829 | 8,509 | 348 | 730 |
| $80-90$ | ${ }_{3}$ | 169, 035 | 19, 083 | 2, 213 | 17,436 |  | 544 | 22 |
| $90-100$ | 3 | 295, 298 | 31,744 | 419 | 34, 086 |  | 131 | 2,630 |
| 100-150. | ${ }^{6}$ | 729,726 | 101, 886 | 7,316 | 95, 136 | ${ }^{481}$ | ${ }^{7} 73$ | 344 |
| 150-200 | 1 |  |  | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) |  |
| 200-250 | 1 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 250-300 | 2 | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |  |  |  |
| 300-400 | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 | 1 | $\left.{ }^{2}\right)$ |  |  |  |  |  |  |
| 750-1,000- |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000... |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$... <br> Total $\qquad$ |  | 1,785, 337 | 74, 710 | 1,947 | 85, 346 | 23,875 | 986 | 35,472 |
|  | 29,850 | 119,218, 130 | 1, 137, 299 | 587, 770 | 674, 457 | 51,045 | 124, 074 | 51,899 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930-......-.-. | 39,917 | 174, 965,757 | 2, 355, 567 |  |  |  |  |  |
| 1929--............. | 45,023 40,789 | 222,103, 300 | $\begin{aligned} & 3,924,823 \\ & 6,216,041 \end{aligned}$ |  |  |  |  |  |
| 1927 | 45,349 | 190, 436, 034 | 3, 310, 099 |  |  |  |  |  |
| 1926. | 49, 476 | 203, 015, 362 | 2,917,845 |  |  |  |  |  |
| 1925. | 50, 379 | 198, 735, 930 | 3, 111, 096 |  |  |  |  |  |
| 1924 | 110, 404 | 298, 734, 381 | 3, 123, 808 |  |  |  |  |  |
| 1923 | 135, 864 | 363, 242, 331 | 4, 126, 470 |  |  |  |  |  |
| 1922 | 131, 870 | 359, 562, 822 | 5, 466, 397 |  |  |  |  |  |
| 1921.-.-.-.-.-.-. | 111,483 | 313, 762, 935 | 5,837, 960 |  |  |  |  |  |

For footnotes, see p 124.

Table 9.-Individual returns for 1991 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

KANSAS

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.). | 2, 832 | \$1,674,020 |  |  |  |  |  |  |
| Under 1 (est.).-. | 599 | 87,061 | \$220 | \$294 |  |  | \$74 |  |
| 1-2 ${ }^{1}$ (est.) | 5,500 | 8,258, 191 - |  |  |  |  |  |  |
| 1-2 (est.) | 2,270 | 3, 935, 529 | 5,759 | 7,679 |  |  | 1,920 |  |
| 2-3 ${ }^{1}$ (est.) | 4, 250 | 10, 536, 714- |  |  |  |  |  |  |
| 2-3 (est.) | 1,742 | 4, 108, 388 | 19,675 | 26, 233 |  |  | 6,558 |  |
| 3-4 ${ }^{1}$ (est.) | 3, 616 | 12,438, 482 |  |  |  |  |  |  |
| 3-4 (est.) | 1, 112 | 3, 994, 741 | 11,744 | 15,659 |  |  | 3,915 |  |
| 4-5 ${ }^{1}$ (est.) | 961 1,482 | 4, 179, 824.1 |  |  |  |  |  |  |
| 4-5 (est.) | 1, 482 | 6, 641, 281 910, | 15,808 | 21, 078 |  |  | 5,270 |  |
| 5-6. | 986 | 5, 380, 895 | 17,153 | 22,602 |  |  | 5, 449 |  |
| 6-7 | 82 | 529, 107 , |  |  |  |  |  |  |
| 6-7 | 611 | 3, 940, 230 | 16,929 | 21, 106 |  |  | 4,177 |  |
| 7-8 ${ }^{1}$ | 35. | 266, 287 |  |  |  |  |  |  |
| 7-8. | 396 | 2, 953,134 | 15,705 | 19, 267 |  |  | 3,562 |  |
| 8-4: | ${ }^{37}$ | 313, 193 |  |  |  |  |  |  |
| $8-9$ | 255 | 2, 154, 343 | 13,326 | 16, 009 |  |  | 2,683 |  |
| $9^{9}-101$ | 32 | 302, 381 |  |  |  |  |  |  |
| 9-10 | 193 | 1, 834, 197 | 14, 813 | 17,585 |  |  | 2,772 |  |
| 10-11. | 149 | 1,565, 559 | 14, 478 | 16, 071 | \$748 |  | 2,341 |  |
| 11-12. | 128 | 1,472, 692 | 14, 573 | 15, 202 | 1,926 |  | 2,555 |  |
| 12-13. | 102 | 1,267,568 | 12, 762 | 11,923 | 2, 413 |  | 1,574 |  |
| 13-14- | 67 <br> 56 | 903,653 812,323 | 10,148 | 10,005 10,346 | 2,296 |  | 2, 153 |  |
| 15-20. | 169 | 2,915, 987 | 60,331 | 48,924 | 20,546 |  | 9,139 |  |
| 20-25 | 78 | 1,737, 412 | 52, 446 | 34, 204 | 25,913 |  | 7,671 |  |
| 25-30. | 45 | 1,217, 633 | 49,688 | 24, 473 | 29, 284 |  | 4, 069 |  |
| 30-40. | 36 | 1,238, 285 | 60,420 | 22, 214 | 43,791 |  | 3, 884 | \$1,701 |
| 40-50. | 18 | 801, 082 | 57, 591 | 14, 983 | 37, 979 | \$7,111 | 2,482 |  |
| 50-60. | 9 | 497, 998 | 39, 371 | 8, 152 | 33,415 | 99 | 549 | 1,746 |
| $\begin{aligned} & 60-70- \end{aligned}$ | 7 | 453, 726 | 44, 221 | 8,349 | 30,981 | 6,620 | 1, 729 | ....-.-...- |
| 80-90- | 1 | (2) | (2) | ${ }^{(2)}$ | (2) |  | $\left.{ }^{2}\right)$ |  |
| 90-100 | , | ${ }^{(2)}$ | ${ }^{(2)}$ | ( ${ }^{\text {a }}$ | ${ }^{2}$ ) |  | $\left.{ }^{2}\right)$ |  |
| 100-150 | 3 | 312,991 | 40,634 | 5, 080 | 37, 577 |  | 156 | 1,867 |
| 150-200 | 4 | 748, 214 | 107, 684 | 12,466 | 44, 012 | 52, 189 | 983 |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 300-400 | 3 | (2) | (2) | (2) | (2) | ( ${ }^{\text {a }}$ | (2) | - |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,009 and 0 ver. Classes grouped ${ }^{2}$... <br> Total |  |  |  |  |  |  |  |  |
|  |  | 1,292, 555 | 173,212 | 7,297 | 79,897 | 87,601 | 1,583 |  |
|  | 27, 495 | 91, 616, 462 | 880, 318 | 417,201 | 393, 577 | 153, 620 | 78, 766 | 5,314 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 37, 557 | 181, 661,364 | 2, 547,829 |  |  |  |  |  |
| 1928 | 32,929 | 162, 394, 758 | 2,923, 097 |  |  |  |  |  |
| 1927. | 35, 575 | 157, 394, 402 | 2, 240, 877 |  |  |  |  |  |
| 1926. | 32, 732 | 153, 673, 208 | 2, 756,049 |  |  |  |  |  |
| 1925 | 34, 284 | 141, 511, 127 | 2, 222, 308 |  |  |  |  |  |
| 1924 | 84, 080 | 203, 034, 515 | 1, 918, 019 |  |  |  |  |  |
| 1423 | 86, 291 | 215, 346, 538 | 2,118,957 |  |  |  |  |  |
| 1922 | 86, 915 | 211,061,984 | 3, 246, 097 |  |  |  |  |  |
| 1921.........---- | 88,785 | 217, 237, 297 | 3, 392, 429 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

KENTUCKY

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 per cent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.) | 1,492 | \$874, 230 |  |  |  |  |  |  |
| Under 1 (est.) | 60 | 27,477 | \$216 | \$288 |  |  | \$72 |  |
| 1-2 1 (est.) | 4,510 | 7,031, 172 |  |  |  |  |  |  |
| 1-2 (est.) | 2,922 | 5,026, 000 | 7,274 | 9,690 |  |  | 2, 425 |  |
| 2-3 1 (est.) | 3, 626 | $8,990,672$ $4,382,731$ |  |  |  |  |  |  |
| -3-4 (est.) | 1,835 | $\begin{array}{r}4,382,731 \\ 13,820,485 \\ \hline\end{array}$ | 16, 479 | 21,972 |  |  | 5,493 |  |
| 3-4 (est.) | 1,097 | 3, ${ }^{13} 39,047$ | 11,845 | 15,794 |  |  | 3,949 |  |
| 4-5 1 (est.) | 1,287 | 5, 619,850 |  |  |  |  |  |  |
| 4-5 (est.) | 1, 526 | 6, 838, 705 | 15, 481 | 20,641 |  |  | 5,160 |  |
| ${ }_{5}^{5-6}$ | 1, 027 | 1, 5 , 584,606 | 18, 168 | 23,615 |  |  | 5,447 |  |
| 6-7 | 176 | 1, 136, 315 |  |  |  |  |  |  |
| 6-7 | 662 | 4,285, 311 | 18,093 | 22,946 |  |  | 4,853 |  |
| 788 | 95 | 704, 647 |  |  |  |  |  |  |
| 8-9 | 49 | 312,802 | 17, 29 | 2, 87 |  |  | 4, 441 |  |
| 8-9 | 294 | 2,490, 664 | 14, 601 | 18, 138 |  |  | 3, 537 |  |
| 9-10 ${ }^{2}$ | $\stackrel{57}{229}$ | 241, 608 |  |  |  |  | 3,347 |  |
| 10-11 | 203 | 2, 128, 132 | 15, 221 | 17,975 | \$1,201 |  | 3,955 |  |
| 11-12 | 159 | 1, 824, 374 | 15, 304 | 15, 939 | 2,556 |  | 3,191 |  |
| 12-13 | 146 | 1,821, 325 | 15,308 | 14, 509 | 3,530 |  | 2,731 |  |
| 13-14 | 108 | 1,453, 249 | 15, 028 | 14, 048 | 3,627 |  | 2,647 |  |
| 14-15. | 86 | 1,244, 127 | 13, 978 | 12, 108 | 4,212 |  | 2,342 |  |
| 15-20. | 245 | 4, 172, 443 | 66, 274 | 48, 660 | 28, 132 |  | 10, 518 |  |
| 20-25 | 132 | 2,965,931 | 79, 326 | 41, 597 | 46, 586 |  | 8,857 |  |
| 25-30 | 54 | 1,481,993 | 52, 855 | 23, 158 | 37,018 |  | 7,321 |  |
| 30-40 | 51. | 1, 731, 867 | 78, 327 | 24, 386 | 61, 514 | \$26 | 5,722 | \$1, 877 |
| 40-50 | 27. | 1,224, 556 | 79, 752 | 22, 618 | 64, 108 |  | 3,261 | 3,713 |
| 50-60 | 16 | 852, 344 | 62, 758. | 11,464 | 53, 432 | 1,237 | 1,790 | 1,585 |
| 60-70. | 8 | 520,801 | 45, 853 | 9, 719 | 41, 821 |  | 2,240 | 3,447 |
| 70-80. | 9 | 662, 978 | 68, 346 | 9,372 | 53, 144 | 7,410 | 1,232 | 348 |
| 80-90 | 3 | 254, 920 | 30, 008 | 3, 804 | 26, 424 |  | 220 |  |
| $90-100$. | 3 | 279, 808 | 30, 979 | 3, 556 | 31, 144 |  | 541 | 3,180 |
| 100-150 | 3 |  |  | ${ }^{(2)}$ |  | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ |  |
| 150-200. | 1 | (2) | (2) | ( ${ }^{\text {a }}$ | (8) |  | (2) |  |
| $200-250$ | 1 | (2) | (2) |  | (2) |  |  |  |
| $\begin{aligned} & 250-300 \\ & 300-400 \end{aligned}$ |  |  |  |  |  |  |  | --....-. |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 | 1 | (2) | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  | (2) |  |
| $750-1,000$. |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. Classes grouped ${ }^{2}$... <br> Total $\qquad$ |  |  |  |  |  |  |  |  |
|  |  | 1,321,315 | 208,610 | 2,037 | 196,955 | 13,410 | 795 | 2,997 |
|  | 26,991 | 103, 279, 556 | 1,012,557 | 448, 304 | 655, 404 | 22,083 | 96, 087 | 17,147 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930.-----.-...- | 31,021 | 135, 098,479 | 1,926,048 |  |  |  |  |  |
| $1929 \ldots . . .$ | 34, 623 | 191, 640, 708 | $5,076,854$ |  |  |  |  |  |
| 1928. | 35,367 33,004 | 193, 766,254 | 5, 439,394 |  |  |  |  |  |
| 1927. | 33,004 32,821 | $\begin{aligned} & 172,582,213 \\ & 169,100,987 \end{aligned}$ | $\begin{aligned} & 4,027,734 \\ & 3,226,344 \end{aligned}$ |  |  |  |  |  |
| 1925. | 32,821 <br> 37,315 | 180, 217,420 | 3, 3 229, 3492 |  |  |  |  |  |
| 1924 | 72, 119 | 238, 094, 411 | 3, 805, 669 |  |  |  |  |  |
| 1923 | 79, 091 | 214, 415, 879 | 3, 723,960 |  |  |  |  |  |
| 1922 | 69, 666 | 200, 048, 892 | 4,676, 804 |  |  |  |  |  |
| 1921. | 69,496 | 192, 273, 937 | 4, 297, 470 |  |  |  |  |  |

For footnotes, see p. 124.
$177160-34-7$

Table 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

LOUISIANA

| Net income classes <br> (Thousands of dollars) | Num. ber of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 per- | 25 percent of tax on earned net income | $\begin{gathered} 121 / 2 \text { per } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.)...... | 1,849 | \$1, 033, 149 |  |  |  |  |  |  |
| Under 1 (est.) ....-- |  | 2,206 | \$20 | \$26 |  |  | \$6 |  |
| 1-2 ( (est.) ..... | 4,931 | 7,615, 343 , |  |  |  |  |  |  |
| 1-2 (est.) | 2, 372 | 4, 121, 804 | 5,848 | 7,797 |  |  | 1,949 |  |
| 2-3 ${ }^{1}$ (est.) | 3,548 | 8, 787, 862 |  |  |  |  |  |  |
| 2-3 (est.) | 2,172 | 5, 264, 306 | 18,251 | 24, 335 |  |  | 6,084 |  |
| 3-4 ${ }^{1}$ (est.) | 3, 872 | 13, 497, 669 |  |  |  |  |  |  |
| 3-4 (est.) .-..... | 1,537 | 5,490, 859 | 16,859 | 22, 479 |  |  | 5, 620 |  |
| 4-5 1 (est.) -- | 1, 390 | 6, 036, 741 |  |  |  |  |  |  |
| 4-5 (est.) | 2, 313 | 10, 354, 582 | 30, 351 | 40, 468 |  |  | 10,117 | ------- |
|  | 1, 260 | $1,401,793$ $7,870,244$ |  |  |  |  |  |  |
|  | 1, 442 | $7,870,244$ 657,693 | 31, 630 | 41, 240 |  |  | 9,610 |  |
|  | 842 | $5,439,461$ | 29,258 | 37, 402 |  |  | 8,144 |  |
| 7-81 | 64 | 476, 137 |  |  |  |  |  |  |
| 7-8 | 567 | 4, 222, 662 | 29, 164 | 36, 550 |  |  | 7,386 |  |
| 8-9 ${ }^{1}$ | 50 | 422, 834 |  |  |  |  |  |  |
| $8-9$ | 329 | 2, 773, 937 | 22,048 | 27, 213 |  |  | 5,165 |  |
| $9-10$ | 38 | 359, 579 |  |  |  |  |  |  |
| $9-10$ | 232 | 2, 193, 025 | 22, 153 | 26, 500 |  |  | 4,347 |  |
| 10-11 | 142 | 1,480, 735 | 14, 643 | 16,839 | \$625 |  | 2, 821 |  |
| 11-12 | 119 | 1, 362, 734 | 16, 382 | 17, 502 | 1,732 |  | 2,852 |  |
| 12-13. | 103 | 1,284,950 | 17,918 | 18, 102 | 2,472 |  | 2,656 |  |
| 13-14- | 78 | 1,053, 210 | 14, 390 | [3,731 | 2,771 | -.-- | 2,112 |  |
| 14-15 | 76 | 1, 104, 349 | 17,710 | 17,063 | 3,842 |  | 3,195 |  |
| 15-20. | 206 | 3,540, 767 | 73, 361 | 56, 835 | 24,541, |  | 8,015 |  |
| 20-25. | 117 | 2, 628, 288 | 85,879 | 53, 862 | 40,482 |  | 8,465 |  |
| 25-30. | 49 | 1,334, 836 | 52,224 108,239 | 25,776 | 30,334 |  | 3,886 | \$7,904 |
| 50-60. | 20 | 1,099, 012 | 87,992 | 27, 684 | 72, 022 | 248 | 5, 578 | 6,384 |
| 60-70 | 10 | 640,509 | 41,334 | 5,232 | 40,536 | 466 | 1,205 | 3,695 |
| 70-80- | 4 | 304, 955 | 17,563 | 8,698 | 18,574 |  | 877 | 8,832 |
| 80-90 | 2 | $\left.{ }^{2}\right)$ | ${ }^{2}$ ) | ${ }^{(2)}$ | ${ }_{(2)}$ | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ |
| $90-100$ | 1 | ${ }^{2}$ ) | ${ }^{(2)}$ |  | ${ }^{2}$ ) |  |  |  |
| 150-200 | 1 | (2) | (2) | (3) | (2) |  | (2) | (2) |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| $750-1,000$. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$.-. |  | 423,569 | 37,701 | 5, 840 | 51,723 | 10 | 509 | 19,363 |
| Total | 28, 934 | 107, 673, 824 | 891,912 | 608, 553 | 436, 848 | 939 | 108, 250 | 46,178 |
| Summary for preceding years: ${ }^{3}$ 1930 | 32,979 |  |  |  |  |  |  |  |
| 1929 | 35,093 | 170, 713, 998 | 2,859,568 |  |  |  |  |  |
| 1928 | 36,981 | 184, 035, 325 | 4,380,028 |  |  |  |  |  |
| 1927 | 37, 293 | 175, 254, 161 | 3, 174, 839 |  |  |  |  |  |
| 1926 | 38,996 | 185, 478, 850 | 3, 311, 535 |  |  |  |  |  |
| 1925. | 40,695 | 195, 585, 488 | 3, 850, 206 |  |  |  |  |  |
| 1924 | 67,658 | 221, 133, 422 | , 528, 511 |  |  |  |  |  |
| 1923 | 67, 440 | 213, 802, 450 | 4, 438, 454 |  |  |  |  |  |
| 1922 | 66,972 | 203, 664, 606 | 5, 353, 574 |  |  |  |  |  |
| 1921..----------- | 67, 960 | 197, 897, 146 | 5, 304, 522 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MAINE

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax eredits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { gain } \end{aligned}$ | 25 percent of tax on earned net income | $121 / 2$ percent on capital net loss |
| Under $1^{11}$ (est.) | 699 | \$404, 118 |  |  |  |  |  |  |
| Under 1 (est.)-..... | \% 68 | - 37, 700 | \$206 | \$275 |  |  | \$69 |  |
| 1-2 1 (est.) | 2,316 | 3, 589, 268 |  |  |  |  |  |  |
| 1-2 (est.) | 1,501 | 2, 5789,378 | 3,934 | 5,245 |  |  | 1,311 |  |
| 2-3 ${ }^{1}$ (est.) | 2,160 | 5, 384, 372 |  |  |  |  |  |  |
| 2-3 (est.) | 1,244 | $2,991,683$ $7,314,904$ | 11, 239 | 14, 986 |  |  | 3,747 |  |
| 3-4 (est.) | 739 | 2,638, 363 | 7,660 | 10,213 |  |  | 2,553 |  |
| 4-5 ${ }^{1}$ (est.) | 750 | 3,297, 814 |  |  |  |  |  |  |
| 4-5 (est.)....---...- | 1,037 | 4,658, 802 | 11,398 | 15, 198 | --7---- |  | 3,800 |  |
| ${ }_{5-6}{ }^{1}$ - |  | 876,875 $4,374,623$ |  | 18,715 |  |  |  |  |
| 6-71. | 81 | 4, 520,549 | 14, 480 | 18, 15 |  |  | 4, 226 |  |
| 6-7-- | 545 | 3, 520,401 | 15,621 | 19, 542 |  |  | 3,921 | --.......-- |
| 7-8 | 56 | 420,295 |  |  |  |  |  |  |
| 7-8.91. | 390 36 | 2, 910,960 | 15,472 | 18,971 |  |  | 3,499 |  |
| $8-9$ | 265 | 2, 244, 471 | 14, 422 | 17, 337 |  |  | 2,915 |  |
| 9-10 | 29 | 276,182 |  |  |  |  |  |  |
| 9-10. | 193 | 1,831, 707 | 12,881 | 15, 239 |  |  | 2,358 |  |
| 10-11 | 181 | 1, 898, 810 | 13, 602 | 15, 140 | \$912 |  | 2, 450 |  |
| 11-12 | 129 | 1,479,626 | 12,975 | 13, 226 | 1,908 |  | 2,159 |  |
| 12-13 | 90 | 1, 125, 524 | 11, 819 | 11,683 | 2, 181 |  | 2,045 |  |
| 13-14. | 97 | 1,307,395 | 16, 677 | 16,297 | 3,377 |  | 2,997 |  |
| 14-15 | 70 | 1,009, 201 | 12, 632 | 11, 810 | 3,432 |  | 2,610 |  |
| 15-20 | 195 | 3, 336,986 | 60, 563 | 46, 953 | 23,306 |  | 9,696 |  |
| 20-25-30 | 104 | 2,348,377 | 66,800 | 35, 865 . | 37, 100 |  | 6, 165 |  |
| 25-30-40 | 58 | 1,588,228 | 62, 232 | 28, 248 | 39,700 |  | 5,716 |  |
| 30-40- | 46 | 1, 610, 811 | 70, 502 | 23, 326 | 60, 305 | \$1,179 | 5,162 | \$9,146 |
| 40-50. | 36 | ], 596, 134 | 96, 707 | 20, 874 | 80, 811 | 1,938 | 2,123 | 4,793 |
| $50-60$ | 11 | 593,080 | 42, 895 | 12, 179 | 38,741 | 19 | 1,067 | 6,977 |
| 60-70- | 14 | 901, 129 | 77, 254 | 17, 425 | 65, 502 | 5, 433 | 1,651 | 9,455 |
| 70-80 | 8 | 613, 805 | 58, 008 | 2, 578 | 50,936 | 6,802 | 88 | 2,220 |
| $80-90$ | 4 | 346,152 | 30, 956 | 4,236 | 36,409 |  | 456 | 9, 233 |
| $90-100$ | , | 281, 218 | 25, 263 | 3,655 | 29,239 | 1,429 | 801 | 8,259 |
| 100-150 | 6 | 692, 721 | 82, 248 | 9, 704 | 61, 020 | 22, 281 | 558 | 10,199 |
| 150-200. | 3 | 520,342 | (2) ${ }_{\text {(2) }} \mathbf{4 8 4}$ | 3,967 | 44,682 | 26, 239 | 525 | 10, 879 |
| $200-250$ $250-300$ | 1 | ${ }^{(2)}$ | $(2)$ $(2)$ |  | $\left.{ }^{2}\right)$ | (²) | (2) | (2) |
| 300-400 | 2 | (2) | (2) | (2) | (2) | (2) | (2) |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |  |
| 2,000-3,000. | 1 | (2) | (2) |  | (2) | (2) |  |  |
| 3,000-4,000... |  |  |  |  |  |  |  |  |
| 4,000-5,000.... |  |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ - |  | 3, 344, 761 | 615, 497 | 17,486 | 531,668 | 69,462 | 226 | 2,893 |
| Total. | 16,218 | 74, 771, 180 | 1, 527, 436 | 430, 373 | 1,111, 229 | 134, 782 | 74, 894 | 74, 054 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930.-.-.-.------ | 17,829 | 90, 690, 507 | 1,827, 849 |  |  |  |  |  |
| 1929 | 19,173 | 115, 875, 339 | 3, 561, 754 |  |  |  |  |  |
| 1928. | 18,611 18,710 | 111, 558,275 | 4, 262, 498 |  |  |  |  |  |
| 1926. | 18,710 | 103, 080, 848 | 3, 300,741 |  |  |  |  |  |
| 1925 | 19,444 | 97, 927, 563 | 2,718, 658 |  |  |  |  |  |
| 1924 | 42, 254 | 135, 221, 259 | 2, 568,353 |  |  |  |  |  |
| 1923. | 48, 435 | 142,964, 209 | 2,785, 696 |  |  |  |  |  |
| 1922 | 43, 041 | 129,857, 441 | 3,896,892 |  |  |  |  |  |
| 1921. | 44, 397 | 124, 628, 679 | 3, 974, 861 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.--Individual returns for 1931, by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MARYLAND

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Ňormal }}$ | Surtax | $\begin{gathered} 121 / 2 \text { per. } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.)... | 4, 412 | \$1, 760, 350 |  |  |  |  |  |  |
| Under 1 (est.)---- | 163 | $88,597$ | \$465 | \$620 |  |  | \$155 |  |
| 1-2 ${ }^{1}$ (est.) | 7,932 | 12, 176, 142 |  |  |  |  |  |  |
| 1-2 (est.)... | 6,209 | 10,513, 138 | 14, 050 | 18, 734 |  |  | 4,684 |  |
| 2-3 ${ }^{1}$ (est.) | 6,248 | 15, 678, 361 |  |  |  |  |  |  |
| 2-3 (est.) | 3,970 | 9, 481, 967 | 35, 753 | 47,671 |  |  | 11,918 |  |
| 3-41 (est.) | 8,770 | 30, 706, 090 |  |  |  |  |  |  |
| 3-4 (est.) | 2,520 | $9,097,954$ | 24, 344 | 32, 459 |  |  | 8,115 |  |
| 4-5 1 (est.) | 2, 896 | 12,704, 225 |  |  |  |  |  |  |
| 4-5 (est.). | 4, 325 | 19,301, 328 | 39, 954 | 53, 272 |  |  | 13, 318 |  |
| $5_{5-6}{ }^{1}$ | 518 3,278 | $2,795,545$ $17,927,177$ |  |  |  |  |  |  |
| 6-6.- | 3, 278 | 17, $1,771,337$ | 64, 785 | 84, 866 |  |  | 20,081 |  |
| 6-7.- | 1,987 | 12, 832, 471 | 60, 119 | 76, 151 |  |  | 16, 032 |  |
| 7-8 ${ }^{1}$ | 176 | 1,311, 387 |  |  |  |  |  |  |
| 7-8 | 1, 355 | 10, 122, 130 | 59,942 | 74, 760 |  |  | 14,818 |  |
| $8-91$ | 152 | 1,284, 244 |  |  |  |  |  |  |
| $8-9$ | 969 | 8. 203,059 | 56,350 | 69, 159 |  |  | 12,809 |  |
| $9-10{ }^{1}$ | 102 | 971, 421, |  |  |  |  |  |  |
| $9-10$ | 713 | 6, 769.729 | 58, 465 | 70, 684 |  |  | 12, 219 |  |
| 10-11 | 586 | 6, 134, 356 | 48,651 | 58, 541 | \$3, 163 |  | 13, 053 |  |
| 11-12 | 493 | 5, 660, 269 | 53.095 | 56, 148 | 7,452 |  | 10, 505 |  |
| 12-13 | 378 | 4, 713, 877 | 50, 484 | 50, 721 | 9, 253 |  | 9, 490 |  |
| 13-14 | 317 | 4, 273,76 | 51,365 | 50, 007 | 11, 099 |  | 9, 741 |  |
| 14-15 | 257 | 3, 729,420 | 54, 647 | 51,920 | 12,701 |  | 9,974 |  |
| 15-20 | 750 | 12, 918, 165 | 251, 297 | 198, 436 | 91,342 |  | 38,481 |  |
| 20-25 | 397 | 8,859, 707 | 263, 443 | 156, 307 | 136,382 |  | 29, 246 |  |
| $25-30$ | 216 | 5, 912, 407 | 235, 474 | 110, 217 | 146, 812 |  | 21, 555 |  |
| 30-40 | ${ }^{214} 94$ | 7, 435, 137 | 394, 885 | 149,979 84,539 | 278, 260 | \$8,950 | 26,727 | $\$ 15,577$ 35,027 |
| 50-60 | 65. | 3, 541, 436 | 243,871 | 60, 706 | 230,619 | 2,731 | 7,778 | 42, 407 |
| 60-70. | 36 | 2, 330, 215 | 188,836 | 34,062 | 178,986 | 7,607 | 4,953 | 26, 866 |
| 70-80 | 23. | 1,727, 159 | 153, 167 | 29,855 | 158, 232 | 1,578 | 4,115 | 32, 383 |
| 80-90. | 21. | 1,767,852 | 189, 191 | 28, 940 | 166,691 | 12,564 | 4,055 | 14, 948 |
| 90-100. | 16 | 1,499, 002 | 178, 767 | 18,398 | 156, 130 | 11,340 | 1,353 | 5,748 |
| 100-150 | 31. | 3,780,921 | 424, 726 | 39,727 | 440, 583 | 46, 401 | 2,334 | 99, 651 |
| 150-200 | 9 | 1,503,325 | 186,958 | 16,365 | 195, 477 | 18,894 | 1,550 | 42, 228 |
| 200-250. | 8 | 1,796, 649 | 260, 595 | 2, 550 | 292, 605 | 2 | 455 | 34, 107 |
| 250-300. | 6 | 1,635, 294 | 273, 641 | 13, 615 | 276, 997 |  | 1,024 | 15, 960 |
| 300-400. | 4 | ${ }^{(2)}$ | (2) (2) | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) | (2) |  |
| 400-500. | 1 | (2) |  |  |  | (2) |  |  |
| 500-750-1,000. | 1 | (2) | (3) | (2) | (2) | (2) | (2) |  |
| 1,000-1,500 | 5 | 5, 628, 814 | 1,015, 043 | 6, 038 | 916,800 | 94, 114 | 338 | 1,571 |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {2 }}$ - |  | 2, 539,300 | 335, 297 | 1,797 | 189,907 | 144, 081 | 488 |  |
| Total | 60,898 | 277, 129, 170 | 5, 528, 213 | 1, 747, 244 | 4,112,007 | 359, 741 | 324, 305 | 366, 474 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930-....------- | 68, 426 | 354, 627,248 | 9, 796, 084 |  |  |  |  |  |
| 1929 | 68, 654 | 425, 185, 985 | 15, 641, 824 |  |  |  |  |  |
| 1928 | 65, 258 | 409, 371, 465 | 16, 126,803 |  |  |  |  |  |
| 1927 | 65, 099 | 390, 671,215 | 13, 859, 686 |  |  |  |  |  |
| 1926. | 67, 160 | 375, 758, 859 | 11, 517, 168 |  |  |  |  |  |
| 1925 | 66, 152 | 362,484, 950 | 11, 623, 229 |  |  |  |  |  |
| 1924 | 126, 226 | 467, 225, 699 | 12, 073, 312 |  |  |  |  |  |
| 1923 | 127, 770 | 401, 259, 584 | 11, 540, 437 |  |  |  |  |  |
| 1922 | 110, 896 | 386, 830, 235 | 15, 363, 765 |  |  |  |  |  |
| 1921. | 112,963 | 368, 691, 062 | 14, 537, 303 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MASSACHUSETTS

| Net income classes <br> (Tbousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\operatorname{Normal}}$ | Surtax | $\left\lvert\, \begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of tax on earned net income | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.) | 12,982 | \$7, 493, 598 |  |  |  |  |  |  |
| Under 1 (est.). | 717 | 349, 143 | \$1,216 | \$1,621 |  |  | \$405 |  |
| 1-2 1 (est.) | 33,908 | 51, 835, 237 |  |  |  |  |  |  |
| 1-2 (est.) --......... | 17,505 | 30, 329, 663 | 48,739 | 64,986 |  |  | 16,247 |  |
| ${ }^{2-3}{ }^{1}$ (est.) --.-.-.-.-- | 28, 570 | 70, 086, 321 |  |  |  |  |  |  |
| 2-3 (est.) | 17, 367 | 41, 257, 474 | 149, 644 | 199,525 |  |  | 49,881 |  |
| 3-4 ${ }^{1}$ (est.) | 22, 252 | 77, 153, 395 |  |  |  |  |  |  |
| 3-4 (est.) -------...- | 8,990 | 31, 973, 307 | 95,816 | 127, 755 |  |  | 31,939 |  |
| 4-5 ${ }^{1}$ (est.) | 6,809 9,638 | $29,656,704$ $43,063,996$ | 102,975 | 137, 298 |  |  | 34,324 |  |
| 5-6 ${ }^{\text {1 }}$. | 1,506 | 8, 165,925 |  | 137, 290 |  |  | 34,324 |  |
| 5-6. | 7, 155 | 39, 050, 263 | 126,777 | 169,651 |  |  | 42,874 |  |
| $6-7{ }^{1}$ | . 830 | 5, 383, 710 |  |  |  |  |  |  |
| $6-7$. | 4,773 | 30, 902, 127 | 131, 533 | 169,511 |  |  | 37, 978 |  |
| 7-8 | 615 | 4, 598, 265 |  |  |  |  |  |  |
| 7-8 | 3,373 | $25,145,511$ | 127, 658 | 162, 324 |  |  | 34, 666 |  |
| $8-9{ }^{1}$ | 424 | 3, 588, 606 |  |  |  |  |  |  |
| 8-9 | 2, 318 | 19, 633, 501 | 117, 197 | 146, 961 |  |  | 29,764 |  |
| $9-10^{1}$ | 352 | 3, 330, 321 |  |  |  |  |  |  |
| $9-10$ | 1,698 | 16, 117, 307 | 111, 667 | 140,631 |  |  | 28,964 |  |
| 10-11- | 1,671 | 17, 526, 561 | 124, 356 | 147, 560 | \$8, 075 |  | 31,279 |  |
| 11-12 | 1,326 | 15, 218, 320 | 128, 289 | 140, 317 | 19,537 |  | 31,565 |  |
| 12-13. | 1,090 | 13, 618,631 | 126,970 | 135, 003 | 27, 359 |  | 35, 392 |  |
| 13-14- | 865 | 11, 655, 761 | 121, 260 | 120, 502 | 30,020 34,737 |  | 29, 262 |  |
| 15-20 | 2,403 | 41, 356, 184 | 662, 870 | 517,227 | 288,513 |  | 142, 870 |  |
| 20-25 | 1,206 | 26, 828, 313 | 669, 735 | 366, 202 | 408, 390 |  | 104, 857 |  |
| 25-30 | 683 | 18, 621, 237 | 671,960 | 297, 126 | 456, 195 |  | 81,361 |  |
| 30-40 | 693 | 23, 780, 178 | 1, 113,592, | 379, 070 | 868,689 | \$12, 254 | 90, 962 | \$55,459 |
| 40-50 | 371 | 16, 477, 583 | 946, 749 | 272, 399 | 828,579 | 25, 491 | 59, 226 | 120,494 |
| 50-60 | 207 | 11, 343, 404 | 727, 196 | 151,988 | 716, 413 | 36,026 | 29,624 | 147,607 |
| 60-70 | 138 | 8, 916,564 | 680, 860 | 95, 024 | 666, 198 | 45,423 | 18,037 | 107, 748 |
| 70-80 | 94 | 7,025,581 | 586, 363 | 69, 178 | 616,339 | 21, 235 | 11,766 | 108, 623 |
| 80-90-100 | 59 | 4,989, 640 | 460, 918 | 52, 456 | 447, 380 | 63, 896 | 8,838 | 93, 976 |
| $90-100$ | 42 | 3,951, 578 | 403, 126 | 35, 146 | 392, 412 | 44, 911 | 4,786 | 64, 557 |
| 100-150 | 109 | 13, 160, 064 | 1, 457, 290 | 132, 555 | 1,530, 929 | 135, 326 | 16, 473 | 325, 047 |
| 150-200. | 28 | 4, 734, 251 | 574, 936 | 34, 334 | 613, 376 | 76, 854 | 3, 842 | 145, 786 |
| 200-250. | 15 | 3, 345, 938 | 368, 250 | 6,559 | 455, 894 | 65, 546 | 760 | 158, 989 |
| 250-300 | 6 | 1,631,537 | 226, 767 | 12,611 | 175, 217 | 70,666 | 987 | 30, 740 |
| 300-400 | 4 | 1, 339, 660 | 222, 911 | 14, 058 | 178, 981 | 35, 347 | 491 | 4,984 |
| 400-500. | 3 | 1,311,070 | 173, 115 | 4 | 136, 700 | 60, 295 | 220 | 23, 664 |
| 500-750 | 2 | ${ }^{(2)}$ |  |  | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |
| 750-1,000. | ${ }^{2}$ | ${ }^{(2)}{ }^{(2)}$ | ${ }^{(2)} 88$ |  | ${ }^{(2)}$ | ${ }^{(2)}{ }^{(2)}$ |  |  |
| $\begin{aligned} & 1,000-1,500 \ldots \ldots \\ & 1,500-2,000 \end{aligned}$ | 2 | 2,955, 223 | 537,987 | 66,644 | 287,023 | 184, 801 | 481 |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| Classes grouped <br> Total |  |  |  |  |  |  |  |  |
|  |  | 1,818, 286 | 255, 345 |  | 118, 155 | 137,813 |  | 623 |
|  | 193,504 | 800, 923, 153 | 12,380, 194 | 4,489,838 | 9, 305, 111 | 1, 015, 884 | 1,042,342 | 1,388, 297 |
| Summary for perceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930--------...- | 202, 253 | 1, 010, 333, 740 | 26, 509, 775 |  |  |  |  |  |
| 1929 | 213, 316 | 1, 371, 651, 741 | 57, 857, 223 |  |  |  |  |  |
| 1928 | 215, 559 | 1,357, 076, 374 | 59,738,973 |  |  |  |  |  |
| 1927 | 214, 356 | 1, 189, 273, 214 | 43, 949, 866 |  |  |  |  |  |
| 1926. | 224,042 | 1, 147, 576, 498 | 37, 115, 976 |  |  |  |  |  |
| 1925 | 221, 530 | 1,132, 289, 870 | 41, 052, 088 |  |  |  |  |  |
| 1924 | 378, 049 | 1,320, 156, 959 | 40, 857, 137 |  |  |  |  |  |
| 1923 | 415, 100 | $1,413,015,994$ | 42, 527, 993 |  |  |  |  |  |
| 1922 | 397, 241 | 1, 237, 893, 477 | 57, 781, 194 |  |  |  |  |  |
| 1921 | 388, 442 | 1, 153, 008, 156 | 46, 534, 644 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MICHIGAN

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.) | 8,933 | \$5, 245, 930 |  |  |  |  |  |  |
| Under 1 (est.).... | 189 | 71,495 | \$437 | \$583 |  |  | \$146 |  |
| 1-2 ${ }^{1}$ (est.) | 20,494 | 31, 017,311. |  |  |  |  |  |  |
| 1-2 (est.) | 15,000 | 25,932, 256 | 38,426 | 51, 235 |  |  | 12,809 |  |
| 2-3 ${ }^{1}$ (est.) | 15, 209 | 37, 763, 776 |  |  |  |  |  |  |
| 2-3 (est.) | 9,567 | 22, 441,631 | 82,213 | 109, 618 |  |  | 27, 405 |  |
| 3-4 ${ }^{1}$ (est.) | 16, 270 | 56, 643,673 |  |  |  |  |  |  |
| 3-4 (est.) | 4,561 | 16, 411, 696 | 45,982 | 61,310 |  |  | 15,328 | ---------* |
| 4-5 ${ }^{1}$ (est.) | 5,264 5,920 | 22,905, $884.440,139$ | 55,867 | 74,489 |  |  | 18,622 |  |
| 5-6 1... | 5,920 | 4,501,341. | 55,867 | 74,489 |  |  | 18,622 |  |
| 5-6.- | 4,519 | 24, 688, 156 | 76,732 | 101, 495 |  |  | 24, 763 |  |
| 6-7 | 372 | 2, 399, 840 |  |  |  |  |  |  |
| 6-7 | 2,706 | 17,468, 567 | 74,440 | 95, 757 |  |  | 21,317 |  |
| 7-81 | 1,876 | $1,972,301$ $13,993,059$ | 71,890 | 91,777 |  |  | 19,887 |  |
| $8-91$ | 1,811 | 1, 453, 883 . |  |  |  |  |  |  |
| 8-9 | 1,218 | 10,320,535 | 62, 145 | 78,858 |  |  | 16, 713 |  |
| $9-10^{1}$ | 174 | 1,652,841- |  |  |  |  |  |  |
| 9-10.- | 896 | 8,500, 957 | 60,766 | 77, 164 |  |  | 16,398 |  |
| 10-11. | 772 | 8,098, 090 | 60, 049 | 72, 405 | \$3,921 |  | 16, 277 |  |
| 11-12. | 602 | 6, 906, 712 | 61, 273 | 68, 172 | 9, 132 |  | 16,031 |  |
| 13-13. | 478 <br> 395 | $5,972,397$ <br> $5,318,921$ | 58,657 59,400 | 62,449 60,582 | 12,142 |  | 15,934 <br> 14,947 |  |
| 14-15 | 317 | 4,592, 344 | 59, 134 | 56,610 | 15, 546 |  | 13, 022 |  |
| 15-20 | 1,035 | 17, 843, 786 | 317, 917 | 258, 096 | 127, 131 |  | 67, 310 |  |
| 20-25. | 477 | 10, 666, 508 | 281, 617 | 162,394 | 164,581 |  | 45, 358 |  |
| 25-30 | 294 | 8,052,501 | 290, 123 | 135,970 | 198, 249 |  | 44, 096 |  |
| 30-40. | 282 | 9, 669,530 | 469,932 | 171,376 | 343, 748 | \$8,074 | 43,548 | \$9,718 |
| 40-50 | 145 | 6,452,041 | 452, 028 | 115,955 | 348,255 | 23, 520 | 25,581 | 10, 121 |
| 50-60 | 78 | 4, 229, 660 | 305, 266 | 55, 091 | 270, 692 | 4,651 | 13, 260 | 21,908 |
| 60-70 | 68 | 4,409, 638 | 349, 550 | 61, 177 | 331, 812 | 16, 443 | 10, 268 | 49,614 |
| 70-80 | 35 | 2, 621,577 | 225, 034 | 29, 050 | 211, 372 | 20,156 | 5,538 | 30,006 |
| 80-90 | 20 | 1,670, 247 . | 169, 246 | 17,554 | 153, 195 | 20,339 | 3,632 | 18,210 |
| $90-100$ | 32. | 3, 011, 388 | 295, 571 | 41, 467 | 291, 069 | 30, 234 | 5, 029 | 62, 170 |
| 100-150 | 69 | 8, 188, 903 | $1,025,550$ | 66, 013 | 963, 338 | 56, 422 | 11,780 | 48,443 |
| 150-200 | 27 | 4,668, 405 | 581,547 | 27,973 | 621, 872 | 65, 555 | 4,092 | 129,761 |
| $200-250$ | 16 | 3. 529,343 | 548, 399 | 7,977 | 474, 251 | 71,802 | 899 | 4,732 |
| 250-300 | 14 | 3. 766, 401 | 543, 398 | 1.9,678 | 438, 712 | 125, 955 | 2,411 | 38,536 |
| 300-400 | 9 | 3,030, 965 | 491, 563 | 17,911 | 382, 662 | 93, 463 | 1,156 | 1,317 |
| 400-500. | 4 | 1, 832, 167 | 230, 478 | 56 | 177, 134 | 53,522 | 234 |  |
| 500-750 | 4 | 2, 306, 605 | 363,411 |  | 242,785 | 121, 037 | 220 | 191 |
| 750-1,000 | 1 |  | ${ }^{(2)}$ |  |  | $\left.{ }^{2}\right)$ |  |  |
| 1,000-1,500 | $\stackrel{2}{2}$ | (2) | ${ }^{(2)}$ |  |  | (2) | (2) |  |
| 1,500-2,000 | 2 | 3, 266,859 | 517,396 |  | 304, 756 | 212,672 |  | 32 |
| 2,000-3,000 | , | ${ }^{(2)}{ }^{2}$ | ${ }^{(2)}$ |  |  |  |  |  |
| $\begin{aligned} & 3,000-4,000 \\ & 4,000-5,000 . \end{aligned}$ | 4 | 13,798,952 | $2,468,381$ |  | 2, 066, 587 | 408, 290 | 220 | 6, 276 |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2} .$. |  | 5, 288, 439 | 234, 200 |  | 192 | 234, 274 | 266 |  |
| Total | 119,623. | 481, 017,650 | 11,028, 018 | 2, 260, 242 | 8, 166,899 | 1,566, 409 | 534, 497 | 431,035 |
| Summary for preceding years: ${ }^{8}$ 1930 | 147, 364 | 668, 391,038 | 17,479,145 |  |  |  |  |  |
| 1929 | 177, 918 | 1, $020,756,680$ | 40, 599, 864 |  |  |  |  |  |
| 1928 | 179, 886 | 1,066, 529, 992 | 50, 601, 040 |  |  |  |  |  |
| 1927 | 175, 806 | 950, 085, 831 | 35, 599, 799 |  |  |  |  |  |
| 1926 | 176, 804 | 905, 814, 790 | 32, 408, 357 |  |  |  |  |  |
| 1925 | 188, 669 | 910,910, 113 | 33, 263, 014 |  |  |  |  |  |
| 1924 | 323, 733 | 1, 045, 850, 046 | 30, 983, 705 |  |  |  |  |  |
| 1923 | 350, 072 | 1, 041, 933, 086 | 28, 051, 017 |  |  |  |  |  |
| 1922 | 267, 953 | 796, 411, 946 | 34, 965, 003 |  |  |  |  |  |
| 1921 | 250, 147 | 657,779,854 | 24, 197, 840 | -...-....... |  |  |  |  |

[^28]Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MINNESOTA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | 'Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \operatorname{tax} \end{aligned}$ | Surtax | $\left\lvert\, \begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of tax on earned net income | ```121/2 per- cent on capital net loss``` |
| Under $1^{1}$ (est.) | 3, 123 | \$1,833,906 |  |  |  |  |  |  |
| Under 1 (est.) | -132 | 12,78, 785 | \$451 | \$801 |  |  | \$150 |  |
| 1-2 ${ }^{1}$ (est.) | 8, 452 | 12,789,790, |  |  |  |  |  |  |
| $1-2$ (est.) | 6,631, | 11, 356, 072 | 16,337 | 21,782 |  |  | 5,445 |  |
| 2-31 (est.) | 5, 436 | $13,505,144$ <br> $9,248,808$ |  |  |  |  |  |  |
| 2-3 (est.) | 3,922 | $\begin{array}{r} 9,248,808 \\ 25,969,509 \end{array}$ | 35, 137 | 46, 850 |  |  | 11,713 |  |
| 3-4 (est.) | 2,081 | 7, 480, 922 | 21,661 | 28,882 |  |  | 7,221 |  |
| 4-5 1 (est.) | 2,590 | 11, 335, 890 |  |  |  |  |  |  |
| 4-5 (est.) | 3, 304 | 14, 846,481 | 31, 153 | 41,538 |  |  | 10,385 |  |
| 5-6 ${ }^{1}$ | 346 | 1, 872,429 |  |  |  |  |  |  |
| 5-6. | 2, 278 | 12, 474,819 | 39,687 | 51, 750 |  |  | 12, 063 |  |
| $6-71$ | 159 1,468 | $1,019,695$ $9,480,233$ | 41,701 | 53, 143 |  |  | 11, 442 |  |
| 781 | 1, 99 | -739, 475 | 4, 01 | ,3, 14 |  |  | 1,442 |  |
| 7-8 | 1,060 | 7,913, 392 | 42,085 | 52, 123 |  |  | 10,038 |  |
| 8-91 | 85 | 719,175 |  |  |  |  |  |  |
| 8-9 | 759 | 6,437,095 | 39, 025 | 48,776 |  |  | 9,751 |  |
| $9-101$ | 65 | 614, 522 |  |  |  |  |  |  |
| $9-10$ | 515 | 4, 889, 573 | 34, 247 | 42,600 |  |  | 8,353 |  |
| 10-11. | 461 | 4, 822, 660 | 36,547 | 43, 316 | \$2, 154 |  | 8,923 |  |
| 11-12. | 352 | 4, 044,465 | 37, 282 | 41, 113 | 5,194 |  | 9,025 |  |
| 12-13. | 290 | 3,606, 148 | 37, 763 | 39,319 | 7,021 |  | 8,577 |  |
| 13-14-15 | 214 | 2, 889, 628 | 32, 357 | 32, 080 | 7,478 |  | 7, 201 |  |
| 14-15-20 | 192 | 2, 784, 987 | 36,586 170,391 | 35,709 135,860 | 9,609 68,322 |  | 8,732 |  |
| 15-20 | 570 | $9,796,264$ $6,991,238$ | 170,391 177,021 | 135,860 102,955 | 68,322 103,996 |  | 33,791 |  |
| 25-30 | 157 | 4, 497,560 | 151, 078 | 66, 003 | 105, 171 |  | 20, 296 |  |
| 30-40 | 159 | 5,398, 091 | 247, 686 | 90,005 | 190, 609 | \$4,027 | 24, 536 | \$12,419 |
| 40-50 | 78 | 3,497, 050 | 189, 184 | 42, 461 | 174,531 | 5, 630 | 11,884 | 21,554 |
| 50-60 | 35 | 1,917, 240 | 143, 494 | 32, 163 | 125, 253 | 2, 119 | 7,344 | 8,697 |
| 60-70 | 18 | 1, 174, 696 | 102, 999 | 24,776 | 89, 356 | 6,782 | 4,330 | 13,585 |
| $80-80$ | 24 | 1,826,368 | 165, 973 | 26, 858 | 159, 602 | 11,581 | 4,951 | 27, 117 |
| $80-90$ $90-100$ | 11 | 1 <br> 1, 9246,987 <br> 191 | $\begin{array}{r}66,557 \\ 101,582 \\ \hline\end{array}$ | -9,732 | 79,320 115,740 | 4,975 | 2,147 | 25, 323 |
| 100-150 | 20 | 2, 347, 693 | 288, 329 | 36, 609 | 283, 805 | 1,899 | 3,791 | 23,385 30,193 |
| 150-200 | 3 | 514, 559 | 79,488 | 2, 212 | 77, 893 |  | 615 | 2 |
| 200-250 | 2 |  | ${ }^{(2)}$ | (2) | (2) | (2) | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ |
| 250-300 | 1 | (2) |  |  | ${ }^{(2)}$ |  |  | ${ }^{2}$ ) |
| $300-400$ | 1 | (2) | (2) |  | (2) |  | (2) | (2) |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2.000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 1, 053, 941 | 79, 640 | 576 | 145, 267 | 20,548 | 804 | 85,947 |
| Total | 52,853 | 213, 530, 771 | 2, 445, 441 | 1,161, 014 | 1,750,321 | 57, 561 | 275, 233 | 248, 222 |
| Summary for preceding years: ${ }^{3}$ 1930. | 57, 539 | 266, 572,313 | 4, 744, 380 |  |  |  |  |  |
| 1929 | 60,701 | 337, 880,743 | 9,799, 141 |  |  |  |  |  |
| 1928 | 60, 752 | 340, 152, 949 | 11,925, 077 |  |  |  |  |  |
| 1927 | 61, 439 | 295, 670,416 | 7, 383, 307 |  |  |  |  |  |
| 1926 | 64, 227 | 296, 414, 294 | 6, 475, 311 |  |  |  |  |  |
| 1925. | 71,291 | 305, 945, 206 | 6, 125, 915 |  |  |  |  |  |
| 1924. | 128, 237 | 375, 588, 940 | 6, 720, 567 |  |  |  |  |  |
| 1923 | 134, 360 | 372, 376, 782 | 7,083, 527 |  |  |  |  |  |
| 1922 | 122,885 | 348, 740, 625 | 9, 419, 301 |  |  |  |  |  |
| 1921 | 124, 501 | 340, 833, 699 | 8,697, 117 |  |  |  |  |  |

[^29]Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MISSISSIPPI


For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MISSOURI

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | ```121/2 per- cent on capital net gain``` | 25 percent of tax on earned net income | ```121/2 per- cent on capital net loss``` |
| Under $1^{1}$ (est.) | 3,841 | \$2,363, 904 |  |  |  |  |  |  |
| Under 1 (est.)....-- | 1114 | 72,051 | \$584 | \$778 |  |  | \$194 |  |
| 1-2 1 (est.) | 15,740 | 25,000,551 |  |  |  |  |  |  |
| $1-2$ (est.) | 8,230 | 14, 173, 062 | 21, 024 | 28, 032 |  |  | 7,008 |  |
| 2-3 ${ }^{1}$ (est.) | 10, 101 | 24, 685, 119 |  |  |  |  |  |  |
| 2-3 (est.) | 5,786 | $13,601,695$ $39,223,519$ | 50, 564 | 67, 419 |  |  | 16,855 |  |
| 3-4 (est.) | 11, 3049 | 11, 340,961 | 25, 448 | 33,931 |  |  | 8,483 |  |
| 4-5 1 (est.) | 3,190 | 13, 890, 237 |  | 3, |  |  | 8,48 |  |
| 4-5 (est.) | 4, 361 | 19, 483, 903 | 42, 484 | 56, 645 |  |  | 14, 161 |  |
| $5_{5-6}{ }^{1}$ | 5354 | 2, 904, 129 |  |  |  |  |  |  |
| 6-6-1 | 3, 294 | $18,015,148$ 2,050 $\mathbf{2} 60$ | 53, 471 | 76,976 |  |  | 23, 505 |  |
| 6-7. | 2,136 | 13,798, 577 | 59,891 | 77,412 |  |  | 17,521 |  |
| 7-81 | 216 | 1,620, 715 |  |  |  |  |  |  |
| 7-8. | 1,425, | 10,649, 464 | 55, 615 | 70, 469 |  |  | 14,854 |  |
| 8-91 | 167 | 1, 409, 368 |  |  |  |  |  |  |
| 8-9 | 1, 024 | 8, 683, 043 | 54, 943 | 69,378 |  |  | 14,435 |  |
| $9-10{ }^{1}$ | 116 | 1,098,290 |  |  |  |  |  |  |
| 9-10. | 798 | 7, 571, 368 | 54, 710 | 69,121 |  |  | 14, 411 |  |
| 10-11 | 713 | 7,462, 092 | 55, 021 | 66, 372 | \$3, 292 |  | 14, 643 |  |
| 11-12 | 586 | $6,728,458$ | 61,939 | 68, 257 | 8,713 |  | 15, 031 |  |
| 12-13 | 429 | 5, 348, 646 | 53, 420 | 56, 119 | 10,654 |  | 13, 353 |  |
| 13-14. | 385 | 5, 200, 377 | 55, 896 | 62, 137 | 13,487 |  | 19,728 |  |
| 14-15 | 318 | 4, 602, 517 | 57, 637 | 55, 066 | 15, 650 |  | 13, 079 |  |
| 15-20 | 935 | 16, 136,968 | 280, 954 | 222, 766 | 113,890 |  | 55, 702 |  |
| 20-25 | 467 | 10, 397, 000 | 284, 787 | 171, 688 | 159, 264 |  | 46, 165 |  |
| 25-30 | 243 | 6, 609, 660 | 234, 284 | 104, 427 | 161, 777 |  | 31,920 |  |
| $30-40$ $40-50$ | 275 | 9, 433, 706 | 453, 669 | 166, 693 | 342, 335 | \$2,697 | 42,098 | $\$ 15,958$ 12997 |
| $\begin{aligned} & 40-50 \\ & 50-60 \end{aligned}$ | 123 | 5,524, 779 | 352, 336 | 94, 847 | 279, 806 | 12,660 9,289 | 21,980 | 12,997 |
| 60-70 | 45 | 2, 891,472 | 235, 575 | 47, 672 | 226, 889 | 6, 125 | -9,516 | 35, 595 |
| 70-80 | 30 | 2,229, 050 | 196, 562 | 20,820 | 175, 345 | 20,813 | 4,497 | 15, 919 |
| 80-90 | 24 | 2, 041, 246 | 213, 970 | 18, 933 | 190, 361 | 24, 860 | 3,599 | 16,585 |
| 90-100- | 16 | 1, 515,364 | 175, 500 | 33, 330 | 163,902 | 4,680 | 4,502 | 21,910 |
| 100-150 | 36 | 4, 327, 996 | 494, 654 | 45, 389 | 490, 860 | 60, 476 | 4,288 | 97, 783 |
| 150-200 | 9 | 1,528, 288 | 169,391 | 6, 043 | 217,346 | 8, 282 | 648 | 61,632 |
| 200-250 | 3 | 624, 245 | 95, 024 | 2,439 | 81,835 | 11,246 | 496 |  |
| $300-400$ | 3 | 1, 057, 830 | 172, 968 | 7,253 | 118, 612 | 47, 671 | 476 | 92 |
| 400-500 | , | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) |  | (2) |  |
| 500-750 | 1 | (2) | (2) | (2) | (3) |  | (2) |  |
| 750-1,000 | 2 | (2) | (2) | (3) | (2) | (2) | ${ }^{(2)}$ |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 2, 583, 123 | 398, 447 | 20,775 | 190,216 | 188, 749 | 1,293 |  |
| Total | 80,356 | 331, 482, 726 | 4, 747, 522 | 1, 880, 234 | 3,216,840 | 397, 548 | 446, 583 | 300, 517 |
| Summary for preceding years: ${ }^{3}$ 1930 | 85, 507 | 419, 648, 187 | 8,750,375 |  |  |  |  |  |
| 1929 | 98, 367 | 558, 127,649 | 16, 416,897 |  |  |  |  |  |
| 1928. | 99, 295 | 563, 951, 553 | 18, 910,977 |  |  |  |  |  |
| 1927 | 96, 407 | $501,495,130$ | 13, 738, 256 |  |  |  |  |  |
| 1926 | 99, 509 | 512, 801, 163 | 13, 496, 872 |  |  |  |  |  |
| 1925 | 109, 059 | 533, 836, 188 | 14, 246, 816 |  |  |  |  |  |
| 1924 | 186, 784 | 632, 532, 962 | 12, 373,492 |  |  |  |  |  |
| 1923 | 192, 282 | $605,275,520$ | 13, 085, 218 |  |  |  |  |  |
| 1922 | 173, 728 | 526, 387,658 | 15, 972, 706 |  |  |  |  |  |
| 1921 | 172, 519 | 499, 911, 004 | 14, 660, 351 |  |  |  |  |  |

[^30]Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

MONTANA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | 121/2 percent on capital net loss |
| Under $1^{1}$ (est.)....- | 158 | \$88,941 |  |  |  |  |  |  |
| Under 1 (est.)......- | 14 | 8, 074 | \$45 | $\$ 60$ |  |  | \$15 |  |
| 1-2 ! (est.) | 1,406 | 2, 366, 237 |  |  |  |  |  |  |
| 1-2 (est.) | 1,586 | 2, 740, 660 | 4,192 | 5,589 |  |  | 1,397 |  |
| 2-3 ${ }^{1}$ (est.) | 1,138 | 2, 725, 275 . |  |  |  |  |  |  |
| 2-3 (est.) | 948 | 2, 200, 111 | 7,833 | 10, 444 |  |  | 2,611 |  |
| 3-41 (est.) | 1,388 | 5,004, 620 |  |  |  |  |  |  |
| 3-4 (est.) | 501 | 1, 805, 714 | 4,604 | 6,139 |  |  | 1,535 |  |
| 4-5 ${ }^{1}$ (est.) | 566 | 2,459,711 |  |  |  |  |  |  |
| 4-5 (est.).. | 669 | 2, 990, 655 | 6,438 | 8,584 |  |  | 2,146 |  |
|  | 82 377 | 439,007 $2,056,042$ | 6, 259 | 8,611 |  |  | 2,352 |  |
| 6-7 | 35 | 225, 002 |  |  |  |  |  |  |
| 6-7 | 256 | 1, 656, 973 | 7,602 | 9,387 |  |  | 1,785 |  |
| 7-8 7 | 15 | 112, 791 | 4,706 | 5,702 |  |  | 996 |  |
| 8-9 | 11 | 94, 563 |  |  |  |  |  |  |
| 8-9 | 88 | 738, 942 | 4,186 | 5,045 |  |  | 859 | ---------- |
| 9-10 ${ }^{\text {I }}$ | 12 | 114, 447 |  |  |  |  |  |  |
| 9-10 | 77 | 728, 297 | 5,691 | 6,855 |  |  | 1,164 |  |
| 10-11 | 47 | 489, 999 | 4, 801 | 5, 321 | \$200 |  | 720 |  |
| 11-12 | 40 | 460, 724 | 3, 877 | 4,155 | 590 |  | 868 |  |
| 12-13-14 | 28 | 348, 241 | 3,683 | 3,650 | 685 |  | 652 |  |
| 13-14-15 | 36 | 485, 017 | 6,494 | 6,240 | 1,251 |  | 997 |  |
| 14-15-20 | 24 | 349,285 <br> 890,937 | 5,134 17,382 | 4,464 13,126 | 1, 2226 |  | 2, 354 |  |
| 20-25- | 18 | 397, 035 | 11,488 | 13,771 | 5,905 |  | 1,188 |  |
| 25-30. | 11 | 295, 867 | 10, 049 | 4,096 | 7,090 |  | 1,137 |  |
| 30-40 | 10 | 368, 188 | 20, 832 | 6,998 | 14, 873 |  | 1,039 |  |
| 40-50. | 3 | 129,745 | 7,698 | 2,389 | 6,484 |  | 483 | \$692 |
| 50-60 | 4 | 210,514 | 14,897 | 4,920 | 13, 327 | ------.- | (2) 513 | 2,837 |
| 60-70- | 2 | ${ }^{(2)}{ }^{2} 20,050$ | ${ }^{(2)} 150$ | (2) | ${ }^{(2)}$ |  | ${ }^{(2)}$ | ${ }^{(2)}$ |
| $\begin{array}{r} 70-80 \\ 80-90 \end{array}$ | 3 | 220,650 | 18, 150 | 623 | 20,097 |  | 8 | 2,562 |
| 90-100. |  |  |  |  |  |  |  |  |
| 100-150 |  |  |  |  |  |  |  |  |
| 150-200- | 1 | $\left.{ }^{2}\right)$ | (2) |  | (3) | ----7.- |  | (2) |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300. | 1 | ${ }^{2}$ |  | .----- | ------ | ------- |  |  |
| 300-400. |  |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over----- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$... |  | 595, 535 | 33, 768 | 320 | 36, 297 |  | 15 | 2,834 |
| Total. | 9,722 | 34, 667, 097 | 209, 809 | 129,489 | 114, 623 |  | 25, 378 | 8,925 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
|  | 17,067 | 71, 397, 232 | 1, 019,300 |  |  |  |  |  |
| 1928 | 17, 112 | 72, 908, 121 | 1, 298, 024 |  |  |  |  |  |
| 1927--........... | 18, 651 | 69, 654, 023 | 867,944 |  |  |  |  |  |
| 1926. | 16, 191 | 59, 289,994 | 561, 833 |  |  |  |  |  |
| 1925 | 19, 239 | 66, 825, 486 | 580, 196 |  |  |  |  |  |
| 1924 | 44,011 | 107, 241,911 | 731, 111 |  |  |  |  |  |
| 1923. | 42,809 | 99, 255, 947 | 721,406 |  |  |  |  |  |
| 1922.----------- | 38,044 | 83, 903, 851 | 1, 029, 195 |  |  |  |  |  |
| 1921--.--------- | 36,907 | 81, 527, 662 | 1, 051, 863 |  |  |  |  |  |

For footnotes, see p 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NEBRASKA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | 121/2 percent on capital net loss |
| Under 1 : (est.) | 1,783 | \$1, 004, 688 |  |  |  |  |  |  |
| Under 1 (est.) ....-- | -75 | 41,651 | \$283 | \$378 |  |  | \$95 |  |
| 1-2 ${ }^{1}$ (est.) | 3, 929 | 6, 074, 951 |  |  |  |  |  |  |
| 1-2 (est.) | 2, 482 | $4,300,182$ $7,984,692$ | 6,691 | 8,922 |  |  | 2, 231 |  |
| 2-3 ${ }_{2}$ (est.) (est. | 3,221 1,762 | 7, 4 4, 176,392 | 16,340 | 21,787 |  |  | 5,447 |  |
| 3-4 ${ }^{2}$ (est.) | 3,535 | 12,372, 319 |  |  |  |  | , 447 |  |
| 3-4 (est.) --......... | 941 | 3,392, 634 | 9,610 | 12,814 |  |  | 3,204 |  |
| 4-5 1 (est.) .......... | 1,033 | 4, 491, 382 |  |  |  |  |  |  |
| 4-5 (est.) | 1,492 | 6, 702, 687 | 14, 136 | 18,848 |  |  | 4,712 | -------- |
| $\begin{aligned} & 5-6:- \\ & 5-6 \end{aligned}$ | 154 986 | $\begin{array}{r}\text { 8, } \\ 5 \\ \hline 369,833 \\ \hline\end{array}$ | 16,096 | 23, 728 |  |  | 7,632 |  |
| 6-7 | 62 | 399,794 |  | 2,120 |  |  | 7,032 |  |
| 6-7 | 585 | 3, 774, 675 | 16,580 | 20, 930 |  |  | 4,350 |  |
| 7-81 | 37 | 277, 305 |  |  |  |  |  |  |
| 7-8. | 401 | 2, 990, 480 | 15, 821 | 19,691 |  |  | 3,870 |  |
| 8-9 1 | 25 | 213, 340 |  |  |  |  |  |  |
| 8-9 | 275 | 2, 333, 427 | 15, 179 | 18,884 |  |  | 3,705 |  |
| 9-10 ${ }^{\text {d }}$ | 16 | 153,226 |  |  |  |  |  |  |
| 9-10. | 196 | 1, 861, 614 | 14, 393 | 17, 699 |  |  | 3,306 |  |
| 10-11- | 167 | 1, 748, 806 | 14, 947 | 17, 551 | $\$ 875$ |  | 3,479 |  |
| 11-12-13. | 133 | 1,519,509 | 15, 772 | 17, 236 | 2,052 |  | 3,516 |  |
| 12-13-14. | 102 | 1,271,354 | 14,763 | 15, 216 | 2,512 |  | 2,965 |  |
| 13-14-15. | 86 | 1, 159, 733 | 13,991 | 13,323. | 2,955 |  | 2,287 |  |
| 14-15-20 | 58 | 841,693 | 9,093 | 9,058 47,846 | 2,947 |  | 2,912 12,188 |  |
| 15-20-25- | 183 | 3, 152, 625 | 57, 545 | 47,846 44,979 | 21,887 |  | 12, 188 |  |
| 25-30 | 46 | 1, 270, 900 | 49,732 60,982 | 25, 805 | 41,460 |  | 7, 7,201 |  |
| $30-40$ $40-50$ | 12 | $1,164,093$ 548,409 | 60,982 28,446 | 26,267 8,789 | 42,525 29,386 |  | 7,201 | $\$ 609$ 6,667 |
| 50-60. | 13 | 724, 469 | 57,995 | 11, 199 | 45, 844 | \$3,722 | 2,770 |  |
| 60-70 | 8 | 506, 074 | 43, 029 | 9,553 | 39,435 |  | 2,653 | 3,306 |
| 70-80 | 1 |  |  | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ |  |
| 80-90 | 1 | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  | $\left.{ }^{2}\right)$ |  |
| 90-100 | 3 | 282, 018 | 23, 461 | 4,431 | 21, 170 | 8,412 | 637 | 9,915 |
| 100-150 | 2 | 256, 045 | 40, 080 | 5,971 | 34, 399 |  | 371 |  |
| 150-200 | 2 |  | ${ }^{2}$ ) | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  |
| 200-250 | 1 | ${ }^{2}$ ) | ${ }^{(2)}$ | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |  | ${ }^{(2)}$ |  |
| 250-300 |  |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over-- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$... |  | 725, 219 | 99, 862 | 4,901 | 80,501 | 15,738 | 1,278 |  |
| Total | 23, 940 | 86, 120,131 | 723,426 | 425, 806 | 392,321 | 27,953 | 102, 157 | 20,497 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930-.---.....- | 27, 271 | 113, 934, 843 | 1,381, 310 |  |  |  |  |  |
| 1929 | 30,962 | 140, 322, 452 | 1,919,473 |  |  |  |  |  |
| 1928 | 31, 426 | 139, 471, 054 | 2, 109, 341 |  |  |  |  |  |
| 1927. | 32, 170 | 130, 131, 079 | 1, 427, 747 |  |  |  |  |  |
| 1926. | 33, 532 | 134, 153, 838 | 1, 381, 307 |  |  |  |  |  |
| 1925 | 35, 661 | 141, 877, 975 | 1, 732, 535 |  |  |  |  |  |
| 1924 | 66, 512 | 189,371, 665 | 1, 848, 121 |  |  |  |  |  |
| 1923 | 70, 545 | 195, 152,562 | 2, 534, 257 |  |  |  |  |  |
| 1922 | 67, 503 | 177, 969, 193 | $3,165,433$ |  |  |  |  |  |
| 1921 | 71, 853 | 179,905,513 | 3,328, 145 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NEVADA

| Net income classes <br> (Thousands of dollars) | Numreturns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{array}{\|c} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{array}$ | 25 percent of tax on net income | 121 $\frac{1}{2}$ percent on net loss |
| Under ${ }^{11}$ (est.). | 142 | \$75, 422 |  |  |  |  |  |  |
| Under 1 (est.) | , | ${ }^{(2)}$ |  | (2) |  |  | (2) |  |
| 1-2 (est.) | 363 553 | 575, 694 | \$1,505 | \$2,007 |  |  | \$502 |  |
| ${ }_{2-31}^{12}$ (est.) | 284 | 696, 274 | \$1,505 | \$2,00 |  |  | \$ 502 |  |
| 2-3 (est.) | 466 | 1,096, 419 | 3,970 | 5,294 |  |  | 1, 3 2- |  |
| 3-41 (est.) | 385 | 1,360, 200 |  |  |  |  |  |  |
| 3-4 (est.) ${ }^{\text {4-5 }}$ (est.) | ${ }_{103}^{228}$ | 812, 874 | 2,451 | 3,268 |  |  | 817 |  |
| 4-5 (est.).. | 277 | 1, 238, 214 | 3,709 | 4,946 |  |  | 1,237 |  |
| ${ }_{5-6} 5 \ldots$ | 16 | -85,857 | 5811 | 7300 |  |  |  |  |
| 6-71 | 13 | 1, 81,646 |  |  |  |  | 1,489 |  |
| ${ }_{7-8}^{6-7}$ | 123 | 785, 291 | 4,944 | 6,094 |  |  | 1,150 |  |
| $7-8$ | 77 | 573, 718 | 4,558 | 5,574 |  |  | 1,016 |  |
| 88.91 | 4 | 33, 478 |  |  |  |  |  |  |
| $9-101$ | 4 | 354, 88 | 3,102 | 3,688 |  |  | 585 |  |
| 9-10 | 40 | 378, 392 | 3,562 | 4,207 |  |  | 645 |  |
| 10-11. | 21 | 219, 154 | 2,804 | 3, 359 | 895 |  | 650 |  |
| 11-12 | 14 | 162, 252 | 1,893 | 2,127 | 223 |  | 457 |  |
| 12-13-14 | 9 | $\begin{array}{r}112,206 \\ 67 \\ \hline 96\end{array}$ | 2,130 | 2, 201 | ${ }^{222}$ |  | 293 |  |
| 14-15. | 5 | 73, 719 | 1,671 | 1,451 | $\begin{aligned} & 181 \\ & 276 \end{aligned}$ |  | 56 |  |
| 15-20 | 15 | 246, 323 | 4,778 | 4, 256 | 1, 477 |  | 955 |  |
| 20-25- | ${ }_{4}^{9}$ | 200,851 109,969 | 5,425 3,405 | 3,741 | 3, 108 |  | 1,424 |  |
| 30-40 | 10 | 342, 196 | 13,622 | 5,859 | 11, 252 |  | 1,610 | \$1,879 |
| 40-50 |  | 135, 747 | 11, 259 | 4,079 | 7,194 |  |  |  |
| 60-60 |  |  |  |  |  |  |  |  |
| $70-80$ | 3 | (2) | (2) | (2) | (2) |  | (2) |  |
| ${ }_{90-100}^{80}$ |  | (2) |  |  | (3) | ${ }^{(2)}$ | (2) |  |
| 100-150 | 1 | (2) | (2) |  | (2) |  |  | (2) |
| $\begin{aligned} & 150-200 \\ & 200-250 \end{aligned}$ | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) |  |
| 250-300 |  |  |  |  |  |  |  |  |
| $300-400$ | 1 | (2) | (2) | ${ }^{(2)}$ | (2) |  | (2) |  |
| $500-750$ | 1 | (3) | (2) | (2) | (2) |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$--- |  | 1,636,452 | 267,499 | 15,278 | 245,308 | \$9,347 | 1,062 | 1,372 |
| Total. | 3, 431 | 14,041, 657 | 349, 026 | 86, 188 | 272, 091 | 9,347 | 15,349 | 3,251 |
| Summary for preceding years: ${ }^{3}$ 1930 | 4,006 |  | 472, 636 |  |  |  |  |  |
| 1929 | 5,174 | 21, 597,783 | 356, 444 |  |  |  |  |  |
| 1928 | 4,477 | 20, 109, 392 | 477,673 |  |  |  |  |  |
| 1927 | 4,702 | 17, 443, 233 | 228, 799 |  |  |  |  |  |
| 1926 | 4,797 | 16,795, 822 | 195, 497 |  |  |  |  |  |
| 1925 | ${ }^{6,164}$ | 19, 661, 369 | 178, 361 |  |  |  |  |  |
| 1924. | 10,664 10,467 | 27, $534,712,611$ | 184, 334 |  |  |  |  |  |
| 1922 | 9,723 | 22, 397, 460 | 258, 732 |  |  |  |  |  |
|  | 9,719 | 22,455,508 | 329, 296 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NEW HAMPSHIRE

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under ${ }^{1}$ | 872 | \$509, 082 |  |  |  |  |  |  |
| Under 1 (est.)....- | ${ }_{3}^{33}$ | 15,068 | \$70 | $\$ 93$ |  |  | \$23 |  |
| 1-2 1 (est.) | 2,107 | 3,258, 762 |  |  |  |  |  |  |
| 1-2 (est.) | 1,258 | 2, 164, 684 | 2,983 | 3,978 |  |  | 995 |  |
| 2-3 ${ }^{1}$ (est.) | 1,699 | 4, 181, 210 | 7,775 | 10,367 |  |  | 2,592 |  |
| 3-4 1 (est.) | 1,477 | 5, 123, 483 |  |  |  |  |  |  |
| 3-4 (est.) -- | 499 | 1,780, 846 | 4,694 | 6,259 |  |  | 1,565 | ----..-- |
| 4-5 ${ }^{1}$ (est.) | 608 | 2, 664, 820 |  |  |  |  |  |  |
| 4-5 (est.) | 677 | 3,034, 985 | 9, 424 | 12,565 |  |  | 3,141 | -------- |
| 5-6 ${ }^{1}$--- | 177 | 961,042 $2,747,459$ | 9,211 | 11,912 |  |  | 2,701 |  |
| 6-7 | 74 | 2, 479,022 | 9,21 | 11,912 |  |  | 2,701 |  |
| $6-7$ | 313 | 2,016,339 | 8,078 | 10,251 |  |  | 2, 173 | .......... |
|  | 62 219 | - 461,213 |  |  |  |  |  |  |
| 7-8-9 | 219 32 | $1,635,932$ 273,093 | 8,359 | 10, 261 |  |  | 1,902 |  |
| $8-9$ | 177 | 1,499, 279 | 10,271 | 12,251 |  |  | 1,980 |  |
| 9-10 ${ }^{1}$ | 33 | 313, 889 |  |  |  |  |  |  |
| 9-10. | 102 | 969, 021 | 6,825 | 8, 163 |  |  | 1,338 |  |
| 10-11. | 108 | 1,135, 830 | 7, 042 | 7, 852 | \$556 |  | 1,366 |  |
| 11-12 | 81 | 931, 310 | 7,314 | 7,380 | 1,210 |  | 1,276 |  |
| 12-13 | 70 | 871, 635 | 7,222 | 6, 842 | 1,694 |  | 1,314 |  |
| 13-14 | 54 | 727, 355 | 7,113 | 6, 222 | 1,975 |  | 1,084 |  |
| 14-15. | 37. | 539, 076 | 5,357 | 4, 500 | 1, 870 |  | 1,013 |  |
| 15-20. | 116 | 1,986, 078 | 31,355 | 22, 066 | 13, 794 |  | 4,505 |  |
| 20-25. | 69 | 1,523, 589 | 38,090 34,647 | 20,023 | 22, 748 |  | 4,681 2,281 |  |
| 25-30-40 | 38 35 3 | 1, $1,2026,635$ | 34,647 6 | 12, 569 | 24,359 43,788 | \$4, 378 | 2,281 4 | \$1,340 |
| 40-50. | 11 | 478, 929 | 28,092 | 6, 132 | 24, 111 | 91 | 1,311 | ${ }^{1} 931$ |
| 50-60 | 6 | 333, 811 , | 25,916 | 5, 651 | 22,546 |  | 1,405 | 876 |
| 60-70. | 4 | 259, 821 | 18, 087 | 1,482 | 20, 840 |  | 542 | 3,693 |
| 70-80 | 4 | 306, 881 | 32, 677 | 8 8,631 | 26,549 | 2,121 | 1,483 | 3,141 |
| 80-90 | 3 | 250, 690 | 24, 242 | 2,031 | 12, 204 | 11,264 | 231 | 1,026 |
| 90-100. | 2 | 191, 734 | 16, 862 | 1,008 | 21, 750 |  | 7 | 5,889 |
| 100-150. | 6 | 709, 802 | 74, 654 | 3,185 | 90,752 | 730 | 13 | 20,000 |
| $150-200$ | 3 | 511, 723 | 73, 754 | 1,023 | 66, 269 | 6,910 | 448 | .---....... |
| $250-300$ |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000.. |  |  |  |  |  |  |  |  |
| 4,000-5,000...- |  |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |  |
| Total | 12,477 | 49, 243, 306 | 563, 289 | 223, 160 | 397, 015 | 25,494 | 45, 484 | 36,896 |
| Summary for preceding years: ${ }^{3}$ 1930 | 13, 927 | 60, 014, 739 | 952,064 |  |  |  |  |  |
| 1929 | 14,341 | 74, 306,913 | 1, 734, 828 |  |  |  |  |  |
| 1928. | 14, 132 | 72, 610, 266 | 1, 991, 854 |  |  |  |  |  |
| 1927 | 14, 484 | 70, 560,949 | 1,824, 931 |  |  |  |  |  |
| 1926 | 15,276 | 66, 743, 817 | 1, 201, 298 |  |  |  |  |  |
| 1925 | 16,413) | 70, 117, 771 | 1, 218, 822 |  |  |  |  |  |
| 1924 | 31, 532 | 94, 132,914 | 1,377, 393 |  |  |  |  |  |
| 1923 | 36,876 | 104, 852, 122 | 1,643,150 |  |  |  |  |  |
| 1922 | 31,787 | 85, 577, 058 | 2, 133, 631 |  |  |  |  |  |
| 1921 | 32, 410 | 82, 352, 496 | 1, 759, 290 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NEW JERSEY

| Net income classes <br> (Thousands of dollars) | Num. ber of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\left\|\begin{array}{c} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{array}\right\|$ | 25 percent of tax on earned net income | $\begin{gathered} 121 \text { s per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under 11 (est.). | 6,426 | \$3, 907, 435 |  |  |  |  |  |  |
| Under 1 (est.).... | ${ }^{669}$ | 399,644 | \$3,133 | \$4, 177 |  |  | \$1,044 |  |
| 1-2 ${ }^{1}$ (est.) -----. | 22, 862 | 36, 015, 166 |  |  |  |  |  |  |
| 1-2 (est.) | 19,841 | 34, 411, 778 | 54, 292 | 72, 390 |  |  | 18, 098 |  |
| 2-31 (est.) | 21, 291 | 52, 735,551 |  |  |  |  |  |  |
| 2-3 (est.) | 16,822 | 40, 111, 470 | 150, 733 | 200,977 |  |  | 50, 244 |  |
| 3-4 (est.) | 9,626 | 34, 449,361 | 104, 420 | 139,226 |  |  | 34, 806 |  |
| 4-5 ( (est.) | 8,031 | 34, 980, 977 |  |  |  |  |  |  |
| 4-5 (est.). | 13,174 | 58,963, 900 | 135, 804 | 181, 072 |  |  | 45, 268 |  |
| $5-6{ }^{1}$ | 1,286 | 6, 949, 807 |  |  |  |  |  |  |
| 5-6. | 8,970 | 48, 936, 157 | 151, 267 | 203, 635 |  |  | 52, 368 |  |
| 6-7 | 578 | 3,726, 393 |  |  |  |  |  |  |
| ${ }_{7-8}{ }^{6}$ | $\begin{array}{r}5,713 \\ \hline 443\end{array}$ | $36,867,505$ $3,313,636$ | 162,315 | 208, 200 |  |  | 45, 885 |  |
| $7-8$ | 3,934 | 29,381,513 | 147, 262 | 193,758 |  |  | 46, 496 |  |
| 8-9 | 272 | 2,307,267 |  |  |  |  |  |  |
| 8-9 | 2,744 | 23, 243,652 | 137, 214 | 178, 268 |  |  | 41, 054 |  |
| $9-10$ | 241 | 2, 280, 656 |  |  |  |  |  |  |
| 9-10. | 2.075 | [9, 661,913 | 140, 936 | 179, 177 |  |  | 38, 241 |  |
| 10-11 | 1,630 | 17, 069, 293 | 136, 035 | 163, 096 | \$7, 847 |  | 34, 908 |  |
| 11-12 | 1,273 | 14, 616, 831 | 134, 710 | 148, 705 | 19, 116 |  | 33, 111 |  |
| 12-13 | 962 | 11,996, 707 | 126, 275 | 132, 581 | 23, 744 |  | 30, 050 |  |
| 13-14 | 829 | 11, 177, 714 | 142, 238 | 145, 459 | 29.742 |  | 32, 963 |  |
| 14-15 | 645 | 9, 341, 317 | 124, 429 | 120,823 | 32,059 |  | 28,453 |  |
| 15-20 | 2,021 | 34, 698, 206 | 636, 147 | 542, 121 | 240, 834 |  | 146, 808 |  |
| 20-25 | 978 | 21, 791, 586 | 612, 166 | 392, 887 | 333, 351 |  | 114, 072 |  |
| 25-30 | 474 | 12,958, 320 | 487, 516 | 237,794 | 320, 705 |  | 70,983 |  |
| 30-40 | 531 | 18, 193, 336 | 887, 449 | 371, 248 | 659, 857 | \$6, 484 | 101, 373 | $\$ 48,767$ |
| 40-50 | 233 | 10, 317, 141 | 651,023 560 401 | 219, 789 | 514,041 487,983 | 12,824 17,060 | 48,007 31,516 | $47,624$ |
| 50-60 | 141 | 7, 676, 5643 | 560,401 461,484 | $\begin{aligned} & 145,807 \\ & 103,345 \end{aligned}$ | 487,983 419,659 | 17,060 | 31,516 <br> 15,707 | 58,933 |
| 80-90 | 39 | 3, 293,485 | 314, 628 | 50, 354 | 321,491 | 14, 082 | 7,436 | 63, 863 |
| $90-100$ | 48 | 4, 559, 171 | 490, 991 | 77,588 | 509, 461 | 2,938 | 8,926 | 90,070 |
| 100-150 | 87 | 10, 427, 422 | 1,271, 046 | 126, 842 | 1,210,483 | 124, 533 | 16,584 | 174, 228 |
| 150-200 | 36 | 6,327, 591 | 785, 797 | 77, 790 | 814,919 | 92, 164 | 7, 106 | 191, 970 |
| 200-250 | 12 | 2, 681, 600 | 452, 165 | 46,726 | 370, 206 | 46, 484 | 2,478 | 8, 773 |
| 250-300 | 8 | $2,159,375$ | 343, 827 | 12, 696 | 288,987 | 52, 817 | 729 | 9,944 |
| 300-400 | 10 | 3, 527, 108 | 486, 456 | 31, 883 | 370, 165 | 161,348 | 1,228 | 74, 712 |
| 400-500 | 3 | 1,251, 702 | 226, 065 | 9,740 | 202, 656 | 14, 165 | 496 |  |
| 500-750 | 3 | 1,718,573 | 312,976 | 7,682 | 295, 757 | 14,336 | 53 | 4,746 |
| 750-1,000 | 3 | 2,789, 001 | 508, 732 | 12,047 | 532, 780 |  | 600 | 35, 495 |
| 1,000-1,500 | 3 | 3,676,690 | 710,318 |  | 710,318 |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \mathbf{2}, 000-3,000 \\ & \mathbf{3}, 000-4,000 \end{aligned}$ | 3 | 7, 763, 733 | 1, 498, 023 | 18,132 | 1, 491, 232 | 1,960 | 502 | 12, 799 |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Total | 178, 754 | 785, 764, 184 | 13,971, 251 | 4, 843,429 | 10,642,116 | 607, 767 | 1,119,249 | 1,002,812 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929 | 195, 772 | 1, 212, 423, 226 | 43, 956,017 |  |  |  |  |  |
| 1928 | 196,681 | 1, 241, 411, 359 | 51,889, 941 |  |  |  |  |  |
| 1927. | 195, 467 | 1, 117, 398, 064 | 38, 911, 894 |  |  |  |  |  |
| 1926. | 176,320 | 1, 032, 297, 571 | 32, 858,092 |  |  |  |  |  |
| 1925 | 150, 874 | 943, 672, 751 | 32, 383, 155 |  |  |  |  |  |
| 1924 | 299, 904 | 1, 177, 421, 081 | 31, 941, 148 |  |  |  |  |  |
| 1923. | 293, 503 | 1, 050, 741, 177 | 30, 552, 642 |  |  |  |  |  |
| 1922 | 301,834 | 1,032, 262, 375 | 40, 982, 616 |  |  |  |  |  |
| 1921. | 269, 096 | 856, 856, 058 | 33, 258, 294 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

## NEW MEXICO

| Net income classes <br> (Thousands of dollars) | Num-ber of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\left\|\begin{array}{c} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{array}\right\|$ | 25 percent of tax on net income | $121 / 2$ percent on capital loss |
| Under ${ }^{11}$ (est.) | 392 | \$210, 060 |  |  |  |  |  |  |
| Under 1 (est.) $\ldots$...-- |  | 3, 665 | \$31 | $\$ 42$ |  |  | \$11 |  |
| 1-2 (est.) | 891 565 | 1, 3694,6575 | 1,492 | 1,990 |  |  | 498 |  |
| 2-3 : (est.) | 648 | 1,614, 196 |  |  |  |  |  |  |
| $2{ }^{2-3}$ (est.). | 453 | 1,087, 998 | 3,819 | 5,092 |  |  | 1,273 |  |
| 3-4 1 (est.) | 786 | ${ }^{2}, 736,319$ |  |  |  |  |  |  |
| 3-4 (est.). | 328 <br> 193 | 1, 160,453 | 3, 649 | 4,866 |  |  | 1,217 |  |
| 4-5 (est.). | 362 | 1, 629, 194 | 4,885 | 6,514 |  |  | 1,629 |  |
| ${ }_{5-6}^{5-6}$ | 31 | 1,371, 612 | 5,711 | 7,317 |  |  | 1,606 |  |
| 6-7 1 | 14 | 1,91, 196 |  |  |  |  |  |  |
| 6-7-1 | 131 | 845, 149 | 4,902 | 6, 008 |  |  | 1,106 |  |
| 7-8 ${ }^{1}$ | 10 | 700,560 | 4,951 | 5,999 |  |  | 1,048 |  |
| 8-9 | 10 | 83,867 | 4,35 | , 3 |  |  |  |  |
| 8-9 | 60 | 506, 768 | 4,085 | 4,843 |  |  | 75 |  |
| 9-10 ${ }_{9}$ | 33 | 28,459- | 2,627 | 2,985 |  |  | 358 |  |
| 10-11.. | 22 | 231, 509 | 1,924 | 2,008 | \$115 |  | 199 |  |
| 11-12. | 19 | 219,791 | 2,529 | 2,510 | 299 |  | 280 |  |
| 12-13 | 13 | 161, 840 | 1,803 | 1,879 | 296 |  | 372 |  |
| 13-14 | 8 | 107, 585 | 1,236 | 1,134 | 275 |  | 123 |  |
| 14-15. | 14 | 201, 547 | 4,355 | 4,256 | 672 |  | 573 |  |
| 15-20-25 | 10 | 230, <br> 893 | 7, 790 | 6,834 <br> 3,975 | - ${ }_{3}^{3,086}$ |  | 7154 |  |
| 25-30 | , | 135, 769 | 5, 491 | 2, 244 | 3,309 |  | 62 |  |
| $30-40$ | ${ }^{7}$ | 245, 385 | 13, 207 | 4,461 | 9,248 |  | 502 |  |
| 40-50 | 1 |  |  |  |  |  |  |  |
| $60-70$ | 2 | (2) |  |  | (2) |  |  | (2) |
| 70-80- |  |  |  |  |  |  |  |  |
| 90-100 |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 100-150 \\ & 150-200 \end{aligned}$ | 2 | 243, 600 | 31, 958 |  | 31, 822 | 136 |  |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |  |
| $300-400$ |  |  |  |  | --....... | ......... |  |  |
| 500-750. |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 2,000-3,000 \\ & 3,000-4,000 \end{aligned}$ |  |  |  |  |  |  |  |  |
| 4,000-5,000... |  |  |  |  |  |  |  |  |
| 5,000 and over-.... |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2} \ldots$ |  | 176,837 | 2,076 |  | 7,539 |  |  | \$5, 463 |
| Total | 5,389 | 18, 231, 469 | 117, 336 | 74,957 | 60,239 | 136 | 12,533 | 5,463 |
| Summary for preceding years: ${ }^{3}$ 1930 | 6,288 | 24, 970, 971 | 222, 459 |  |  |  |  |  |
| 1929. | 6,874 | 30, 875, 636 | 299,882 |  |  |  |  |  |
| 1928 | 6,686 | 29, 995, 501 | 464, 430 |  |  |  |  |  |
| 1927 | 6, 462 | 26, 288,148 | 283, 403 |  |  |  |  |  |
| $\begin{aligned} & 1926 . \\ & 1925 \end{aligned}$ | 6,513 <br> 7,203 | $\begin{aligned} & 24,631,507 \\ & 23.994 .717 \end{aligned}$ | $\begin{aligned} & 227,471 \\ & 178.762 \end{aligned}$ |  |  |  |  |  |
| 1924 | 11,595 | 31,951, 117 | 223, 842 |  |  |  |  |  |
| 1923. | 12, 202 | 32, 667, 610 | 337, 354 |  |  |  |  |  |
| 1922 | +11, 515 | 28,982, 814 | 383,750 |  |  |  |  |  |
| 1921 | 11,780 | 27, 838, 165 | 351, 629 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NEW YORE.

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \operatorname{tax} \end{aligned}$ | Surtax | 121/2 per- cent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 1 : (est.) | 24,724 | \$14, 070, 106 |  |  |  |  |  |  |
| Under 1 (est.)....-- | 1,362 | 797, 284 | \$3,977 | \$5,303 |  |  | \$1,326 |  |
| 1-2 ${ }^{1}$ (est.) | 84, 257 | 131, 117, 745 |  |  |  |  |  |  |
| 1-2 (est.) | 67,732 | 119, 050, 046 | 206, 465 | 275, 287 |  |  | 68,822 |  |
| 2-3 ${ }^{1}$ (est.) | 73, 902 | 183, 406, 819 |  |  |  |  |  |  |
| 2-3 (est.) | 62, 454 | $149,150,264$ $273,473,022$ | 574, 684 | 766, 246 |  |  | 191, 562 |  |
| 3-4 ${ }^{1}$ (est.) | 78, 264 | 273, 473, 022 |  |  |  |  |  |  |
| 3-4 (est.) | 33, 770 | $\begin{aligned} & 120,168,853 \\ & 126,910,077 \end{aligned}$ | 424, 455 | 565,940 |  |  | 141, 485 |  |
|  | 29,175 43,838 | 126,910, 077 | 532, 382 | 709,843 |  |  | 177, 461 |  |
| 5-6 1..... | 4, 364 | 23, 570, 115 |  |  |  |  | 17, 461 |  |
| 5-6. | 30, 068 | 164, 123, 906 | 553, 442 | 744,636 |  |  | 191, 194 |  |
| $6-71$ | 2,183 | 14, 127, 850 |  |  |  |  |  |  |
| 6-7 | 19,447 | 125, 680,666 | 598, 054 | 761,238 |  |  | 166, 184 |  |
| $7-81$ | 13,510 | 11,298, 348 |  |  |  |  |  |  |
| 7-8.- | 13,496 1,185 | $100,856,684$ $10,055,203$ | 574, 196 | 725, 740 |  |  | 151, 544 |  |
| 8-9 ${ }^{1}$ | 1, 185 | 10,055, 203 | 543, 837 | 683, 296 |  |  | 139,459 |  |
| 9-10' | 1, 032 | 9, 797, 064 |  |  |  |  | 139, |  |
| 9-10. | 7,523 | 71, 354, 443 | 564, 805 | 711,356 |  |  | 146, 551 |  |
| 10-11 | 6, 081 | 63, 697, 268 | 526, 247 | 634, 830 | \$29, 333 |  | 137, 916 |  |
| 11-12. | 4,930 | 56, 627, 184 | 542, 835 | 617,489 | 72,983 |  | 147, 637 |  |
| 12-13 | 4,019 | 50, 136, 147 | 558, 663 | 599,482 | 98, 646 |  | 139, 465 |  |
| 13-14 | 3, 203 | 43, 180, 735 | 539, 432 | 562, 140 | 111, 447 |  | 134, 155 |  |
| 14-15 | 2,780 | 40, 265, 703 | 578, 248 | 587, 065 | 138,324 |  | 147, 141 |  |
| 15-20. | 8,568 | 147, 154, 596 | 2,789, 929 | 2,394, 232 | 1,018, 121 |  | 622, 424 |  |
| 20-25 | 4,410 | 98, 291, 469 | 2,825, 039 | 1,846, 938 | 1,496, 295 |  | 518, 194 |  |
| 25-30. | 2, 436 | 66, 683, 612 | 2,614, 248 | 1,340, 599 | 1,636, 924 |  | 363, 275 |  |
| 30-40 | 2,758. | $95,054,593$ | 4,650, 246 | 1,984, 605 | 3, 423,183 | \$39,076 | 501, 672 | \$294,946 |
| 40-50 | 1,463 | 65, 264, 899 | 3,960, 847 | 1, 358, 721 | 3, 327, 268 | 85, 294 | 270, 813 | 539, 623 |
| $50-60$ | 950 | 51, 880, 830 | 3, 694, 150 | 1, 069,163 | 3, 306, 135 | 177, 735 | 181, 025 | 677, 858 |
| 60-70 | 602 | 38, 994, 280 | 3, 086, 325 | 754, 203 | 2,901, 612 | 180, 109 | 116, 162 | 633,437 |
| 70-80 | 439 | 32, 783, 866 | 2, 839, 833 | 546,615 | 2, 742, 541 | 291, 288 | 72, 229 | 668,382 |
| 80-90. | 262 | 22, 250, 844 | 2,116, 122 | 387,041 | 2, 126, 827 | 137,615 | 43, 198 | 492, 163 |
| $90-100$ | 235 | 22, 306, 996 | 2, 262, 346 | 387,058 | 2, 264, 320 | 203,313 | 44, 256 | 548,089 |
| 100-150. | 526 | 63, 889, 504 | 7,404, 409 | 935, 112 | 7,341,037 | 722, 269 | 102, 037 | 1,491,972 |
| 150-200. | 206 | 35, 136, 278 | 4,350, 482 | 441, 440 | 4, 596, 203 | 414, 463 | 30,273 | 1, 071, 351 |
| 200-250 | 94 | 21, 064, 565 | 2, 690, 799 | 233, 498 | 2, 716, 583 | 458, 216 | 13, 496 | 704,002 |
| 250-300 | 63 | 17,081, 443 | 2, 318, 114 | 205, 169 | 2, 302, 376 | 248, 912 | 8,473 | 429,870 |
| 300-400 | 67 | 23, 235, 682 | 3, 188, 784 | 236, 812 | 2,967,356 | 588, 502 | 10, 082 | 593, 804 |
| 400-500. | 33 | 14, 640,942 | $2,520,393$. | 191,926 | 2, 076,364 | 378, 116 | 7,256 | 118,757 |
| 500-750. | 47 | 28, 840, 973 | 4,223, 686 | 169,683 | 4, 306, 913 | 553, 926 | 6,441 | 800, 395 |
| 750-1,000 | 20 | 17,854, 240 | 2, 326, 872 | 34,330 | 2, 568, 967 | 530,601 | 1,772 | 805, 254 |
| 1,000-1,500. | 12 | 14, 366, 934 | 2,417, 292 | 107, 576 | 2, 141, 489 | 375, 139 | 959 | 205,953 |
| 1,500-2,000 | 7 | 12, 783, 719 | 1,832, 434 | 45, 774 | $2,148,711$ | 217, 174 | 220 | 579,005 |
| 2,000-3,000 | 3 | $6,925,585$ | 1, 119, 004 |  | 756, 024 | 377, 545 | 225 | 14,340 |
| 3,000-4,000. | 2 | 6,918, 171 | I, 323, 560 |  | 1, 251, 237 | 72, 323 |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. | 2 | 24, 600, 732 | 4, 099, 152 |  | 4, 903, 466 |  |  | 804,314 |
| Tota | 634, 057 | 3,108, 633, 729 | 77, 975, 788 | 23, 623, 386 | 64, 770,685 | 6,051, 616 | 4, 996, 384 | 11,473,515 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930.. | 711, 566 | 4, 189, 130, 106 | 163, 508, 893 |  |  |  |  |  |
| 1929 | 757, 835 | 6, 253, 465, 699 | 396, 687, 348 |  |  |  |  |  |
| 1928 | 780, 418 | 6, 458, 089, 207 | 451, 606,998 |  |  |  |  |  |
| 1927 | 766, 974 | 5, 398, 451, 005 | 305, 210, 059 |  |  |  |  |  |
| 1926 | 753, 044 | 4, 984, 020, 281 | 247, 164, 324 |  |  |  |  |  |
| 1925 | 751,941 | 4, 903, 288, 994 | 252, 157, 834 |  |  |  |  |  |
| 1924 | 1,215, 840 | 5, 144, 766, 182 | 236, 774, 567 |  |  |  |  |  |
| 1923 | 1,221, 654 | 4, 565, 314, 898 | 192, 311, 565 |  |  |  |  |  |
| 1922 | 1, 102, 748 | 4, 110, 588, 989 | 273, 960, 079 |  |  |  |  |  |
| 1921 | 1,065, 637 | 3, 617, 757, 104 | 210, 768, 379 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NORTH CAROLINA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 per- cent on capital net gain | 25 percent of tax on earned net income | $121 / 2$ percent on capital net loss |
| Under 11 (est.) | 1,674 | \$1,027, 646 |  |  |  |  |  |  |
| Under 1 (est.) | 33 | 19, 155 | \$164 | \$218 |  |  | \$54 |  |
| 1-2 ${ }^{1}$ (est.) | 5,152 | 7,996, 621 |  |  |  |  |  |  |
| 1-2 (est.) | 1,701 | 2, 926, 220 | 4, 185 | 5,580 |  |  | 1,395 |  |
| 2-31 (est.) | 3,312 | $8,191,304$ |  |  |  |  |  |  |
| 2-3 (est.) | 1,131 | 2,646,540 | 9, 439 | 12,586 |  |  | 3,147 |  |
| 3-4 ${ }^{1}$ (est.) | 3,651 698 | 12, 2781,847 | 6, 252 | 8,336 |  |  | 2,084 |  |
| 4-5 ${ }^{\text {i }}$ (est.) | 1,181 | 5, 157, 689 |  |  |  |  |  |  |
| 4-5 (est.) -- | 1, 070 | 4, 808, 930 | 8,859 | 11,812 |  |  | 2,953 |  |
| 5-6 | 222 | 1,199, 403 |  |  |  |  |  |  |
| 5-6. | 659 | 3, 616,446 | 10,310 | 13,453 |  |  | 3, 143 |  |
| $6_{6-7}$ | 117 | 760,647 |  |  |  |  |  |  |
| 7-8-7 | 183 68 | 2, 473, 510,301 | 10,435 | 13, 246 |  |  | 2,811 |  |
| 7-8 | 238 | 1,780, 724 | 8,092 | 10,231 |  |  | 2,139 |  |
| 8-9 | 55 | 467, 347 |  |  |  |  |  |  |
| 8-9 | 187 | 1,586, 100 | 9, 122 | 11,218 |  |  | 2,096 |  |
| 9-10 | 55 | 524, 074 |  |  |  |  |  |  |
| 9-10. | 115 | 1,089, 036 | 7,424 | 9,489 |  |  | 2,065 |  |
| 10-11 | 130 | 1, 364, 134 | 9, 448 | 10, 927 | \$645 |  | 2,124 |  |
| 11-12 | 106 | 1,216, 730 | 7, 720 | 8, 037 | 1,551 |  | 1, 868 |  |
| 12-13. | 101 | 1,261,595 | 9, 656 | 8,950 | 2, 730 |  | 2, 024 |  |
| 13-14. | 78 | 1,052, 038 | 8,693 | 8,222 | 2,721 | ----- | 2, 250 |  |
| 14-15. | 57 | 825, 190 | 7,871 | 7,494 | 2,822 |  | 2, 445 |  |
| 15-20. | 160 | 2,722, 007 | 40, 864 | 31,003 | 18,484 |  | 8,623 |  |
| 20-25 | 82 | 1,839, 132 | 39,393 | 19,595 | 27, 380 |  | 7,592 |  |
| 25-30. | 48. | 1, 311, 266 | 45,442 114,564 | 17,448 | 81, 147 |  | 3, 153 |  |
| 30-40. | 72 | 2,462, 088 | 114,564 | 36,155 10,507 | 89, 406 |  | 9,676 2,130 | \$1,321 |
| 40-50. | 23. | 1,015, 821 | 58,620 44,421 | 10,507 7,941 | 49,530 38,624 | \$713 3,923 | 2, 1330 |  |
| 50-60 | 12 | 645,977 790 | 44,421 49,523 | 7,941 | 38,624 59,895 | 3,923 | 1, 233 | 4,834 10,723 |
| 60-70 | 12 | 790,680 590,903 | 49, 523 | 927 3,452 | 59,895 40,193 | 6,761 | 576 1,009 | $\begin{array}{r} 10,723 \\ 3,125 \end{array}$ |
| $80-90$ | 5 | 420, 284 | 41, 863 | 5,104 | 34, 491 | 10,528 | 1,864 | 7,396 |
| 90-100. | 5 | 460, 791 | 55, 147 | 3, 880 | 41, 032 | 10, 770 | 491 | 44 |
| 100-150 | 9 | 1, 128,610 | 144, 281 | 5,803 | 138, 716 |  | 238 |  |
| 150-200 | 2 | 312, 451 | 45, 031 |  | 43,731 | 1,300 |  |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300. | 3 | 824,586 | 138,261 |  | 135, 571 | 2,704 | 14 |  |
| 300-400. | 4 | 1,476, 669 | 258, 167 |  | 258,974 |  | ${ }^{2} 35$ | 772 |
| 400-500 | $\frac{2}{3}$ | $\begin{aligned} & \left({ }^{2}\right) \\ & 1.908 .783 \end{aligned}$ | ${ }^{(2)}$ | ${ }^{(2)} 25$ | (2) <br> 336,774 | 12, 477 | ${ }^{(2)} 526$ | ${ }^{(2)} 30$ |
| 750-1,000. | 3 | 1,908, 783 | 374,07, | 25,382 | 330,714 | 12, 77 |  | 30 |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 | 1 | $\left.{ }^{2}\right)$ | (2) |  | (2) |  | $\left.{ }^{2}\right)$ | ----- |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000.... |  |  |  |  |  |  |  |  |
| 5,000 and over-...-- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$... |  | 2, 442,583 | 416, 800 | 715 | 463, 497 |  | 619 | 46,793 |
| Total | 22,625 | 88, 042, 580 | 2,030, 396 | 307, 711 | 1,817, 824 | 49,176 | 69,377 | 75,038 |
| Summary for preceding years: ${ }^{3}$ 1930. | 25,216 | 103, 624,484 | 2, 426,562 |  |  |  |  |  |
| 1929 | 28, 860 | 130, 352, 897 | 3, 282, 957 |  |  |  |  |  |
| 1928 | 30,997 | 161, 039, 786 | 6, 051,641 |  |  |  |  |  |
| 1927 | 33, 398 | 155, 916,827 | 4, 519, 870 |  |  |  |  |  |
| 1926 | 35, 332 | 153, 231, 981 | 3, 398, 245 |  |  |  |  |  |
| 1925 | 38,740 | 161, 623,754 | 3, 178, 767 |  |  |  |  |  |
| 1924 | 63, 864 | 200, 888, 953 | 3, 777, 873 |  |  |  |  |  |
| 1923 | 68,191 . | 206, 638, 618 | 4,767, 257 |  |  |  |  |  |
| 1922 | 58,009 | 171, 929, 259 | 4, 908, 611 |  |  |  |  |  |
| 1921 | 44, 161 | 127,992,951 | 3,760, 499 |  |  |  |  |  |

For footnotes, see p. 124.
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Table 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

NORTH DAKOTA

| Net income classes <br> (Thousands of dollars) | Num. ber of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} \text { 121/2 per } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.). | 918 | \$533, 052 |  |  |  |  |  |  |
| Under 1 (est.) | 6. | 2,592 | \$10 | \$13 |  |  | \$3 |  |
| 1-2 ${ }^{\text {a }}$ (est.) - ----. | 1,627 | 2, 484, 984 |  |  |  |  |  |  |
| 1-2 (est.) ----. | ${ }^{666}$ | 1,152,100 | 1,672 | 2,230 |  |  | 558 |  |
| 2-3 ${ }^{1}$ (est.) (est.-.- | 1,246 | 3, 063,471 |  |  |  |  |  |  |
| 2-3 (est.) | 400 952 | $\begin{array}{r} 926,658 \\ 3,276,222 \end{array}$ | 3,335 | 4,447 |  |  | 1,112 |  |
| 3-4 (est.) | 193 | 692, 577 | 1,865 | 2,487 |  |  | 622 |  |
| 4-5 ${ }^{1}$ (est.).. | 226 | 973,640 |  |  |  |  |  |  |
| 4-5 (est.).-. | 247 | 1, 104, 315 | 2,549 | 3,399 |  |  | 850 | -----..- |
| $5-6{ }^{1}$ | 28 | 151,775 |  |  |  |  |  |  |
| 5-6. | 149 | 811, 288 | 2, 526 | 3,300 | --.---- | ---- | 774 |  |
| 6-71. | 20 107 | 128,716 | 3,037 | 3,758 |  |  | 721 |  |
| 788 | 5 | 37,485 |  |  |  |  |  |  |
| 7-8 | 60 | 451, 839 | 2,240 | 2,771 |  |  | 531 |  |
| 8-9 1 | 3 | 25, 354 |  |  |  |  |  |  |
| 8-9 | 43 | 364, 100 | 2,334 | 2,826 |  |  | 492 |  |
| 9-10 ${ }^{1}$ | 2 | 19, 108 |  |  |  |  |  |  |
| 9-10. | 28 | 266, 181 | 1,761 | 2,135 |  |  | 374 |  |
| 10-11 | 19 | 199, 629 | 1,133 | 1,362 | \$79 |  | 308 |  |
| 11-12 | 15 | 169,813 | 1,291 | 1,268 | 198 |  | 175 |  |
| 12-13. | 14 | 174, 559 | 2,527 | 2,544 | 387 | - | 404 |  |
| 13-14 | 4 | 54,135 | 738 | 724 | 141 |  | 127 |  |
| 14-15. | 4 | 58,309 | 901 | 851 | 206 |  | 156 |  |
| 15-20. | 18 | 307, 703 | 5,609 | 4,567 | 1,876 |  | 834 |  |
| 20-25- | 8 | 172, 398 | 4,735 | 3,038 | 2, 418 |  | 721 |  |
| 25-30. | 3 |  | ${ }^{2}{ }^{2}$ | ${ }^{2}$ (2) | ${ }^{(2)}$ |  | ${ }^{(2)}$ | -------- |
| 30-40 | 1 | ${ }^{(2)}$ | ${ }^{2}$ | ${ }^{(2)}$ | (2) | ---*-...- | ${ }^{(2)}$ | -------- |
| 40-50- |  |  |  |  |  |  |  |  |
| $\begin{array}{r} 50-60- \\ 60-70 \end{array}$ | 1. | (2) |  |  |  |  |  |  |
| 70-80 |  |  |  |  |  |  |  |  |
| 80-90. |  |  |  |  |  |  |  |  |
| $90-100$ |  |  |  |  |  |  |  |  |
| 100-150 |  |  |  |  |  |  |  |  |
| 150-200 |  |  |  |  |  |  |  |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 173,539 | 4,256 | 1,141 | 3,215 |  | 100 |  |
| Total | 7,013 | 18, 469, 626 | 42, 519 | 42,861 | 8,520 |  | 8,862 |  |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930....---.... | 8,262 | 24, 476, 992 | 86, 704 |  |  |  | --.-.--- |  |
| 1929....-.......- | 9, 170 | 31,197, 250 | 111, 346 | ------ |  |  |  |  |
| 1928.............. | 9, 710 | 34, 878,015 | 209, 440 |  | ---..-... |  |  |  |
| 1927-........ | 9, 758 | 33, 252, 341 | 187, 635 |  |  |  |  |  |
| 1926. | 9,881 | 33, 169, 117 | 180, 012 |  |  |  |  |  |
| 1925 | 11, 715 | 35, 69.5, 178 | 162,589 |  |  |  |  |  |
| 1924 | 19,160 | 48, 689, 794 | 268, 090 |  |  |  |  |  |
| 1923. | 18,054 | 42,973, 996 | 276,288 |  |  |  |  |  |
| 1922. | 18,750 | 43, 767, 089 | 453, 219 |  |  |  |  |  |
| 1921........-...-- | 18,440 | 43, 032, 753 | 485, 783 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

OHIO

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.) | 6,369 | \$3, 693, 808 |  |  |  |  |  |  |
| Under 1 (est.).- | 314 | 167, 852 | \$922 | \$1, 229 |  |  | \$307 |  |
| 1-2 ${ }^{1}$ (est.) ---- | 27, 360 | 43, 043, 504 |  |  |  |  |  |  |
| 1-2 (est, | 17, 171 | 28,938, 131 | 36, 154 | 48,205 |  |  | 12,051 |  |
| 2-31 (est.) | 19,235 | 47,381,394 |  |  |  |  |  |  |
| 2-3 (est.) --.....---- | 12,547 | 29, 857,410 | 112, 432 | 149,910 |  |  | 37,478 |  |
| 3-4 1 (est.) | 24, 965 | 87, 679, 054 |  |  |  |  |  |  |
| 3-4 (est.) | 7,393 | 26, 644, 332 | 75, 325 | 100,433 |  |  | 25, 108 |  |
| 4-5 1 (est.) | 8,520 | 37, 027,521 |  |  |  |  |  |  |
| 4-5 (est.) | 11,033 | 49, 403, 167 | 111, 106 | 148, 141 |  |  | 37, 035 |  |
|  | 6,401 | 7, $37,581,707$ | 116,808 | 154,657 |  |  | 37, 849 |  |
| 6-71 | 6,695 | 4, 494,976 |  | 154,65 |  |  | 37,849 |  |
| 6-7. | 4,322 | 27, 933, 893 | 115, 222 | 148,991 |  |  | 33, 769 |  |
| 7-81 | 490 | 3, 665, 793 |  |  |  |  |  |  |
| 7-8 | 2,956 | 22, 067, 210 | 109, 177 | 140,940 |  |  | 31,763 |  |
| 8-9 1 | 376 | 3, 184, 808 |  |  |  |  |  |  |
| 8-9 | 2, 032 | 17, 246, 035 | 97, 313 | 127, 977 |  |  | 30, 664 |  |
| 9-10 ${ }^{1}$ | 282 | 2, 671,677 |  |  |  |  |  |  |
| 9-10. | 1,592 | 15,098, 760 | 104, 018 | 132,939 |  |  | 28,921 |  |
| 10-11. | 1,333 | 13,974, 270 | 94, 770 | 115,986 | \$6,402 |  | 27, 618 |  |
| 11-12 | 1,119 | 12, 841, 892 | 104, 259 | 115, 843 | 16, 360 |  | 27, 944 |  |
| 12-13 | 842 | 10, 502, 152 | 98, 128 | 102, 662 | 20,634 |  | 25, 168 |  |
| 13-14 | 709 | 9, 563, 013 | 104, 340 | 106,057 | 24, 862 |  | 26, 579 |  |
| 14-15 | 559 | 8, 102, 479 | 94, 346 | 92, 130 | 27, 702 |  | 25,486 |  |
| 15-20. | 1,753 | 30, 033,460 | 469, 757 | 373, 953 | 208, 224 |  | 112, 420 |  |
| 20-25 | 878 | 19,575,646 | 525, 010 | 307, 724 | 304, 063 |  | 86, 777 |  |
| $25-30$ | 488 | 13, 302, 554 | 478, 686 | 219, 913 | 325, 377 |  | 66, 604 |  |
| 30-40 | 461 | 15, 978, 539 | 742, 649 | 260,962 | 577, 185 | \$9,238 | 69, 254 | \$35,482 |
| 40-50 | 246 | 11, 016, 349 | 720, 888 | 177, 105 | 595, 671 | 30, 111 | 42,807 | 39, 192 |
| 50-60. | 148 | 8, 139,086 | 586, 217 | 114, 699 | 524,422 | 20,409 | 23, 909 | 49, 404 |
| 60-70 | 82 | 5, 316,115 | 396,438 | 68, 194 | 402, 101 | 22, 535 | 12,338 | 84, 054 |
| 70-80 | 67 | 4, 997, 534 | 402, 819 | 47, 379 | 404, 786 | 45, 983 | 8,923 | 86, 408 |
| $\begin{aligned} & 80-90 \\ & 90-100 \end{aligned}$ | 391 | $3,322,161$ $2,945,434$ | 338,953 | 43, 297 | 319, 478 | 27, 816 | 7, 122 | 44,516 |
| $\begin{aligned} & 90-100 \\ & 100-150 \end{aligned}$ | 72 | $2,945,434$ $8,679,479$ | 314,576 | 29,939 89,535 | 281, 225 | 46,039 93,308 | 6,367 13,735 | 36,260 170,388 |
| 150-200 | 21 | 3, 599, 131 | 493, 832 | 38, 053 | 454,621 | 62, 186 | 3,556 | 57, 472 |
| 200-250 | 9 | 1, 991, 851 | 306, 414 | 20,729 | 285,086 | 25,659 | 2,632 | 22,428 |
| 250-300 | 3 | 825, 820 | 140, 111 | 23 | 140,010 |  |  |  |
| 300-400. | 8 | 2,785, 265 | 361,981 | 9,019 | 419,540 | 48,833 | 911 | 114, 500 |
| 400-500. | 1 |  | ${ }^{(2)}$ |  |  |  |  |  |
| 500-750 | 4 | ${ }^{2}$ | ${ }^{(2)}$ |  | ${ }_{(2)}{ }^{(2)}$ |  | (2) | ${ }^{(2)}$ |
| 750-1,000 | 1 | ${ }^{(2)}$ | ${ }_{(2)}^{(2)}$ | (2) | ${ }^{(2)}$ |  | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |
| 1,000-1,500 | 1 | (2) | ${ }^{(2)}$ |  | ${ }^{(2)}$ | (2) |  |  |
| 1,500-2,000 | 1 | (2) | ${ }^{2}$ |  | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000........... |  |  |  |  |  |  |  |  |
| 4,000-5,000........... |  |  |  |  |  |  |  |  |
| 5,000 and over----- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$-- <br> Total $\qquad$ |  | 6,492, 508 | 1,095, 830 | 32, 434 | 1,090,578 | 27,961 | 921 | 54,222 |
|  | 164, 809 | 689, 352, 135 | 9,742, 860 | 3, 519,058 | 7,423, 988 | 460,160 | 866, 022 | 794, 324 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930-------------------- | $\begin{aligned} & 199,600 \\ & 215,804 \end{aligned}$ | 1, $2505,3971,939$ | $\begin{aligned} & 21,879,272 \\ & 43,633,678 \end{aligned}$ |  |  |  |  |  |
| 1928 | 218, 479 | 1,302, 762, 001 | 55, 393, 575 |  |  |  |  |  |
| 1927. | 222, 707 | 1, 153, 756, 214 | 35, 519, 337 |  |  |  |  |  |
| 1926 | 231, 196 | 1, 146, 495, 871 | 32, 839, 052 |  |  |  |  |  |
| 1925 | 224,643 | 1, 141, 453, 071 | 30, 321, 360 |  |  |  |  |  |
| 1924. | 418,048 | 1, 403, 748, 590 | 32, 061, 822 |  |  |  |  |  |
| 1923 | 463, 017 | 1, 457, 696, 567 | 33, 061, 877 |  |  |  |  |  |
| 1922 | 364, 988 | 1, 138, 934, 714. | 39, 310, 406 |  |  |  |  |  |
| 1921. | 367, 096 | 1, 060, 027, 926 | 33, 574, 094 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

OKLAHOMA

| Net income classes <br> (Thousand of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Noimal }}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & \text { 121/ per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.) | 3, 065 | \$1, 766,454 |  |  |  |  |  |  |
| Under 1 (est.).....-- | 51 | 26,159 | \$214 | \$285 |  |  | \$71 |  |
| 1-2 1 (est.) ....-...--- | 6,214 | 9, 461, 078 . |  |  |  |  |  |  |
| 1-2 (est.) | 2, 240 | 11, 649.3666 | 5,800 | 7,733 |  |  | 1,933 |  |
| 2-3 1 (est.) | 4,766 1, 450 | $11,669,432$ $3,429,060$ | 12,439 | 16, 586 |  |  | 4,147 |  |
| 3-4 1 (est.) | 3,570 | 12, 246, 371 . | 12, 1 |  |  |  |  |  |
| 3-4 (est.) | 791 | 2, 858, 416 | 6,439 | 8,585 |  |  | 2,146 |  |
| 4-5 ${ }^{1}$ (est.) | 1,061 | 4, 650, 204 , |  |  |  |  |  |  |
| 4-5 (est.) | 1, 371 | 6, 134, 624 | 11, 955 | 15,940 |  |  | 3,985 |  |
| 5-61---- | 173 888 | 928,594 $4,850,232$ | 14,799 | 19,559 |  |  | 4, 760 |  |
| $6-71$ | 52 | 336, 807 . |  |  |  |  |  |  |
| 6 6-7 | 593 | 3, 819, 615 | 16,782 | 21,090 |  |  | 4,308 | ---------- |
| 7-8 ${ }^{1} 8$. | 34 379 | 2,853, 059 | 14,892 | 18,870 |  |  | 3,978 |  |
| 8-91. | 41 | 2, 347, 579 |  |  |  |  |  |  |
| 8-9 | 232 | 1, 968,422 | 12,457 | 15, 554 |  |  | 3, 097 |  |
| 9-10 ${ }^{1}$ | 34 | 323, 436 |  |  |  |  |  |  |
| 9-10 | 211 | 2, 004, 398 | 14, 756 | 18, 388 |  |  | 3,632 |  |
| 10-11 | 176 | 1,841, 495 | 12,765 | 15, 261 | \$822 |  | 3, 318 |  |
| 11-12 | 137 | 1,578, 682 | 14, 402 | 15, 887 | 2,040 |  | 3,525 |  |
| 12-13 | 90 | 1,123,310 | 10,965 | 11, 295 | 2, 238 |  | 2, 568 |  |
| 13-14. | 75 | 1, 006, 930 | 13, 646 | 13.414 | 2,545 |  | 2,313 |  |
| 14-15 | 63. | 912, 603 | 12, 996 | 12, 034 | 3, 039 |  | 2,377 |  |
| 15-20 | 202 | 3, 468,896 | 67, 497 | 55, 661 | 24, 121 |  | 12, 285 |  |
| 20-25- | 102 | 2, 270, 155 | 67, 370 | 47, 065 | 34, 724 |  | 14, 419 |  |
| 25-30- | 58 | 1, 588, 185. | 65, 785 | 36, 535 | 38, 500 |  | 9,340 |  |
| 30-40. | 62 | 2, 064, 96938 | 114,541 67,680 | 45,531 | 72,047 48,947 | \$6,064 892 | 6,607 3,699 | $\begin{array}{r}\text { 2, } \\ 495 \\ \hline 05\end{array}$ |
| 50-60. | 18 | 977, 583 | 79,662 | 19, 046 | 64, 198 | 56 | 3, 638 |  |
| 60-70. | 7 | 442, 012 | 34, 137 | 8,978 | 31, 297 | 2,755 | 826 | 8,067 |
| 70-80 | 6 | 450, 850 | 48, 274 | 8,477 | 41, 902 |  | 1,942 | 163 |
| $80-90$ | 4 | 336, 699 | 37,306 | 4, 258 | 26, 403 | 7,312 | 667 |  |
| 90-100 | 3 | 273,859 | 31,998 | 2,366 | 30, 013 |  | 381 |  |
| 100-150. | 2 | $\left.{ }^{2}\right)$ | (2) |  | (2) |  | ${ }^{(2)}$ | ---------- |
| 150-200 |  |  |  |  |  |  |  |  |
| 200-250. | 1 | ${ }^{(2)}$ | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | (2) |  |  |
| 250-300. |  |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000- |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}-$ |  | 479,171 | 72,614 | 13,981 | 37, 655 | 21,465 | 487 |  |
| Total | 28, 242 | 93, 593, 901 | 861, 871 | 474, 324 | 460, 581 | 38,544 | 100, 449 | 11,129 |
| summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930.-.-.-.-. | 32, 526 | 157, 410, 693 | 3, 416, 992 |  |  |  |  |  |
| 1929 | 37, 000 | 216, 346, 916 | 6, 020,950 |  |  |  |  |  |
| 1928 | 37, 261 | 211, 061,345 | 6, 446, 274 |  |  |  |  |  |
| 1927. | 39, 806 | 212, 341, 656 | 6, 232, 124 |  |  |  |  |  |
| 1926. | 37,497 | 223, 036, 805 | 8, 134, 654 |  |  |  |  |  |
| 1925. | 40,825 63,357 | 219, 960,990 | 6, 897, 119 |  |  |  |  |  |
| 1924. | 63,357 70,189 | 211, 271, 658 | $\begin{aligned} & 3,794,477 \\ & 3,909,926 \end{aligned}$ |  |  |  |  |  |
| 1922. | 70,189 72,063 | 221, 293, 177 | 3, $6,414,336$ |  |  |  |  |  |
| 1921. | 69,381 | 191, 816, 067 | 4, 206, 507 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

OREGON

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { Normal }}{\text { Nax }}$ | Surtax |  | 25 percent of tax on earned net income | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.) | 562 | \$320,685 |  |  |  |  |  |  |
| Under 1 (est.) | 46 | 20,448 | \$46 | \$61 |  |  | \$15 | - |
| 1-2 ${ }^{1}$ (est.) | 3,179 | 5, 238, 398 |  |  |  |  |  |  |
| 1-2 (est.) --..------- | 2, 724 | 4, 6988,225 | 6,209 | 8,279 |  |  | 2,070 |  |
| 2-31 (est) $\ldots$.......... | 2,619 | 6,397, 532 |  |  |  |  |  |  |
| 2-3 (est.) ......... | 1,637 | 3,848, 393 | 18,213 | 24, 284 |  |  | 6,071 | . |
| 3-4 ${ }^{1}$ (est.) ....-- | 2,938 | 10, 524, 024 |  |  |  |  |  |  |
| 3-4 (est.) | 948 993 | $3,413,133$ $4,289,089$ | 9,323 | 12, 431 |  |  | 3,108 |  |
| 4-5 (est.) | 1,428 | 6, 403, 027 | 12,949 | 17, 265 |  |  | 4,316 |  |
| 5-6 ${ }^{\text {L }}$... | 104 | 565, 647 |  |  |  |  |  |  |
| 5-6. | 924 | 5, 024, 543 | 16,276 | 21, 288 |  |  | 5,012 |  |
| 6-7 | 51 | 328,677 |  |  |  |  |  |  |
| 6-7. | 541 | 3,485, 851 | 15,881 | 19,999 |  |  | 4,118 |  |
| 7-81.. | 33 | 249,029 $2,675,098$ | 14, 193 | 17,740 |  |  | 3, 547 |  |
| 8-91. | 26 | 221, 178 |  |  |  |  |  |  |
| 8-9, | 224 | 1,893,147 | 12, 415 | 15,374 |  |  | 2,959 |  |
| $\begin{aligned} & 9 \\ & 9-101 \\ & 9-10 \end{aligned}$ | 17 148 | 1, 161,301, |  |  |  |  |  |  |
| ${ }^{9} 10-110$ | 148 | 1,403, <br> 1,346 | 10, 465 | 13,002 13,628 | \$587 |  | 2, 5378 |  |
| 11-12. | 103 | 1, 184, 273 | 12, 406 | 13,959 | 1,518 |  | 3,071 |  |
| 12-13. | 64 | 797, 630 | 9,781 | 9,912 | 1,570 |  | 1,701 |  |
| 13-14. | 44 | 593, 220 | 7,506 | 7,681 | 1,493 |  | 1,668 |  |
| 14-15. | 41 | 590, 829 | 7,741 | 7,475 | 1,936 |  | 1,670 |  |
| 15-20. | 153 | 2,658,068 | 51,961 | 43, 128 | 19, 034 |  | 10, 201 |  |
| 20-25. | 56 | 1,265, 699 | 37, 287 | 22, 947 | 20, 153 |  | 5,813 |  |
| 25-30. | 38 | 1,059, 071 | 41,580 | 21, 726 | 26, 374 |  | 6,520 |  |
| 30-40 | 27 | 932,856 | 46, 848 | 19,720 | 33,759 |  | 5, 181 | \$1,450 |
| 40-50 | 12 | 529,093 | 37, 777 | 12, 620 | 27,178 |  | 1,135 | 888 |
| 50-60 | 5 | 266, 054 | 18, 587 | 4,720 | 17,116 |  | 519 | 2, 730 |
| 60-70. | 2 | 134, 804 | 13, 853 | 2,984 | 9,903 | \$1,037 | 71 |  |
| $\begin{aligned} & 70-80 \\ & 80-90 \end{aligned}$ | 3 | 224, 640 | 14,452 | 5,681 | 17, 749 |  | 746 | 8,232 |
| 90-100 | 2 | 193, 126 | 23,904 | 4, 321 | 13, 890 | 5,754 | 61 |  |
| 100-150 | 2 | 218, 113 | 22,965 | 784 | 17, 226 | 7,004 | 416 | 1,633 |
| 1500-250 |  |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total.-.-..... | 20, 181 | 73, 154, 659 | 474, 055 | 341,009 | 209, 486 | 13,795 | 75, 304 | 14,931 |
| Summary for pre- <br> ceding years: <br> 1930_............... 26,047 $106,076,107$ $1,073,686$ |  |  |  |  |  |  |  |  |
| 1929 | 28, 194 | 129, 360, 587 | 1, 663,775 |  |  |  |  |  |
| 1928 | 29,333 | 132, 829,673 | 2,387, 276 |  |  |  |  |  |
| 1927 | 33,903 | 140, 739, 425 | 1,920,597 |  |  |  |  |  |
| 1926 | 30, 955 | 135, 030, 190 | 2,175, 322 |  |  |  |  |  |
| 1925 | 32, 542 | 132, 022, 718 | 1,787,992 |  |  |  |  |  |
| 1924 | 66, 669 | 189, 884, 373 | 2,025, 068 |  |  |  |  |  |
| 1923 | 69,123 | 189, 854, 013 | 2, 891, 804 |  |  |  |  |  |
| 1922 | 61, 879 | 161, 226, 232 | 4,239,789 |  |  |  |  |  |
| 1921. | 62, 804 | 159, 574, 639 | 4,951,580 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

PENNSYLVANIA

| Net income classes (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{gathered} 121 / \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.)...- | 12,302 | \$7, 118,539 |  |  |  |  |  |  |
| Under 1 (est.) -...-. | 557 | -304, 827 | \$1,920 | \$2, 560 |  |  | \$640 |  |
| 1-2 1 (est.) | 43,753 | $68,724,661$ | , |  |  |  |  |  |
| 1-2 (est.) | 29, 553 | 50, 818,881 | 72, 550 | 96, 734 |  |  | 24, 184 |  |
| 2-31 (est.) | 33,914 | 83, 473, 919 |  |  |  |  |  |  |
| 2-3 (est.) ${ }^{3-4} 1$ (est.) | 22, 136 | 52, 657, 145 | 188, 402 | 251, 202 |  |  | 62, 800 |  |
| 3-4 ${ }^{1}$ (est.) | 36,794 | $128,530,759$ $40,227,841$ | 115, 179 | 153, 572 |  |  | 38, 393 |  |
| 4-5 : (est.) | 12, 196 | 53, 120,370 |  | 153,572 |  |  | 38, |  |
| 4-5 (est.). | 13, 596 | 60, 747, 829 | 141,778 | 189, 037 |  |  | 47,259 |  |
| $5_{5-6}{ }^{\text {\% }}$ | 2,527 | 13, 681, 690 |  |  |  |  |  |  |
| ${ }_{6-7}^{5-7}$ | 11, 094. | 60, 648, 212 | 203, 297 | 266, 844 |  |  | 63, 547 |  |
| 6-7 | 7,241 | 46, 803, 852 | 209,840 | 20, 238 |  |  | 55, 396 |  |
| $7-8{ }^{1}$ | 802 | 5.993, 551 |  |  |  |  |  |  |
| 7-8 | 5,002 | 37, 317,463 | 201, 350 | 250, 465 |  |  | 49, 115 |  |
| 8-9 ${ }^{1}$ | 564 | 4, 783, 549 |  |  |  |  |  |  |
| ${ }_{9}^{8-10}$ | 3,681 483 | $\begin{array}{r} 31,199,026 \\ \mathbf{4}, 598,955 \end{array}$ | 190,156 | 234, 951 |  |  | 44,795 |  |
| 9-10. | 2,753 | 26, 086, 878 | 183, 960 | 227, 132 |  |  | 43,172 |  |
| 10-11. | 2,380 | 24, 938,796 | 184, 852 | 214, 247 | \$11, 730 |  | 41, 125 |  |
| $11-12$ | 1,882 | 21, 589, 673 | 191, 630 | 205, 886 | 27,906 |  | 42, 162 |  |
| 12-13 | 1,511 | 18, 839, 788 | 191, 934 | 194, 386 | 37, 575 |  | 40, 027 |  |
| 13-14 | 1,264 | 17, 051, 103 | 197, 937 | 192, 675 | 44, 343 |  | 39, 081 |  |
| 14-15-20 | 1,058 | 15, 327, 818 | 194, 196 | 180, 006 | 52, 296 |  | 38, 106 |  |
| 20-25 | 1, 1,094 | 35, 3576,762 | 944,952 991,309 | 733,782 580,360 | 373,906 544,726 |  | 162, 736 |  |
| 25-30 | 922 | 25, 082, 449 | 941, 780 | 411, 100 | 623, 279 |  | 92, 599 |  |
| 30-40 | 1,032 | 35, 416, 619 | 1,696, 653 | 624, 931 | 1,275, 197 | \$22, 676 | 126, 517 | \$99, 634 |
| 40-50 | 532 | 23, 770, 343 | 1,443, 157 | 435, 666 | 1, 216, 214 | 28, 103 | 73,188 | 163, 638 |
| 50-60 | 319 | 17, 456, 436 | 1, 253, 475 | 28.5, 915 | 1, 109, 359 | 42, 069 | 42, 943 | 140, 925 |
| 60-70. | 189 | 12, 177, 781 | 977, 733 | 183, 605 | 869,528 | 88, 220 | 28, 454 | 135, 166 |
| 70-80 | 132 | 9,915, 379 | 871, 185 | 134, 349 | 844, 787 | 59,792 | 17, 177 | 150, 566 |
| 80-90.. | 85 | 7, 248,539 | 707, 910 | 112, 664 | 678, 525 | 56, 407 | 10, 796 | 128,890 |
| $90-100$ $100-150$ | 65 | 6, 135, 099 | 664, 379 | 94, 750 | 674, 429 | 11,950 | 12, 148 | 104, 602 |
| 100-150 | 175 | 20,919,360 | 2, 435, 146 | 204, 270 | 2, 466, 119 | 202, 864 | 25, 318 | 412, 789 |
| 150-200 | 58 | 10, 069, 564 | 1, 334, 744 | 79, 361 | 1, 202, 869 | 213, 618 | 7,760 | 153, 344 |
| 200-250 | 31 | 6, 812, 627 | 990,869 | 81, 194 | 996, 249 | 78, 334 | 4,574 | 160, 334 |
| 250-300 | 22. | 5, 968, 375 | 896, 895 | 38,579 | 732, 823 | 193, 849 | 2,668 | 65, 688 |
| $300-400$ | 21 | 7, 154, 479 | 1,034, 727 | 45, 791 | 1,010,255 | 159, 731 | 3,791 | 177, 259 |
| 400-500 | 7 | 2,970, 163 | 515,663 | 2,354 | 535, 329 | ${ }^{2} 203$ | 938 | 21, 285 |
| 500-750 | 10 | 5, 907, 761 | 971,315 | 40,502 | 853, 718 | 121, 054 | 2,148 | 41,811 |
| 750-1,000 | 3 | 2, 738,950 | 455, 571 | 38, 481 | 522, 770 |  | 145 | 105,535 |
| 1,000-1,500. | 5 | 5, 999, 567 | 927, 559 |  | 1, 158, 095 | 74 | 610 | 230,000 |
| 1,500-2,000 | 3. | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 | 1 | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ |  | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ |  |  |
| 5,000 and over------ | 1. | ${ }_{16}{ }^{(2)} 110,333$ | ${ }^{(2)}$ |  |  |  | (2) 57 | ${ }^{(2)} 076$ |
| Classes grouped ${ }^{2}-\ldots$ |  | 16, 110, 333 | 2,330, 555 |  | 2, 153, 262 | 641, 940 | 571 | 464, 076 |
| Total | 267, 848 | 1, 193, 400, 020 | 24, 854, 558 | 7,052, 587 | 20, 015, 289 | 1,920,884 | 1,378,660 | 2, 755, 542 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
|  | 322, 503 | 1,620, 314, 109 | 46, 825, 528 |  |  |  |  |  |
| 1928. | 364,145 | 2, 217,958, 2045 | 90, 772 , 655 |  |  |  |  |  |
| 1927 | 381, 374 | 2, 091, 825, 217 | 78, 674, 525 |  |  |  |  |  |
| 1926. | 397, 575 | 2, 138, 168, 594 | 76, 887, 315 |  |  |  |  |  |
| 1925 | 376, 923 | 2, 031, 305, 849 | 73, 364, 345 |  |  |  |  |  |
| 1924 | 713, 427 | 2, 548, 132, 809 | 77, 873, 521 |  |  |  |  |  |
| 1923 | 740, 478 | 2, 478, 751, 471 | 73, 266, 630 |  |  |  |  |  |
| 1922 | 587, 770 | 2, 005, 570, 020 | 93, 573, 559 |  |  |  |  |  |
| 1921. | 621, 103 | 1,937, 291, 858 | 84, 660, 220 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1991 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

RHODE ISLAND

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax eredits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\left\lvert\, \begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of tax on earned net income | $12 \%$ percent on capital net loss |
| Under 11 (est.). | 902 | \$515, 080 |  |  |  |  |  |  |
| Under 1 (est.) | 43 | -23,370 | \$154 | \$206 |  |  | \$52 |  |
| 1-2 1 (est.) -----....- | 3, 100 | 4, 849, 270 |  |  |  |  |  |  |
| 1-2 (est.) | 2, 057 | 3, 572, 936 | 5,881 | 7,841 |  |  | 1,960 |  |
| 2-3 (est.) | 2,086 | $5,044,948$ | 19,893 | 26,524 |  |  | 6, 631 |  |
| 3-4 ${ }^{1}$ (est.) | 2, 650 | 9, 248, 424 |  |  |  |  |  |  |
| 3-4 (est.) ------------- | 1,235 | 4, 410, 633 | 15,982 | 21,309 |  |  | 5,327 |  |
| 4-5 1 (est.) | 970 | 4,250, 433 |  |  |  |  |  |  |
| 4-5 (est.) ........... | 1,541 | 6,904, 120 | 17,407 | 23, 210 |  |  | 5, 803 | ........-. |
| $\begin{aligned} & 5-6 \mathbf{I}^{-6} \end{aligned}$ | 1, 2230 | 1, $5,631,959$. | 19,372 | 25, 135 |  |  | 5, 763 |  |
| 6-71 | 101 | 649, 000 |  |  |  |  |  |  |
| 6-7 | 663 | 4, 299,790 | 18, 397 | 23, 352 |  |  | 4,955 |  |
| $7-81$ | 98 | 726,753 |  |  |  |  |  |  |
| $7-8$ | 475 | 3, 549, 427 | 18,365 | 23, 205 |  |  | 4,840 |  |
| $8-91$ | 60 | -508, 595 |  |  |  |  |  |  |
| 8-9-10 | $\begin{array}{r}324 \\ 54 \\ \hline\end{array}$ | 2, 742, 092 | 18, 760 | 22,895 |  |  | 4,135 |  |
| $9-10$ | 301 | 2, 855, 793 | 20,696 | 25,508 |  |  | 4,812 |  |
| 10-11 | 204 | 2, 144, 325 | 16,255 | 19, 260 | \$1,025 |  | 4,030 |  |
| 11-12 | 221 | 2, 533, 344 | 20, 882 | 22,801 | 3,214 |  | 5,193 |  |
| 12-13-14 | 174 | 2, 177, 774 | 21,391 | 21, 987 | 4,575 |  | 5,171 |  |
| 14-14-15 | 130 | 1, 749, 781 | 19,325 | 19, 212 | 4,495 |  | 4,382 |  |
| 14-15-20 | 115 | 1, 666,560 | 21, 531 | 20,655 | 5,710 |  | 4,834 |  |
| $\begin{aligned} & 20-25 \\ & 25-30 \end{aligned}$ | 142 | $3,143,955$ $2,478,906$ | 87,500 90,287 | 51,988 43,283 | 46,598 59 |  | 11, 086 |  |
| 30-40 | 104 | 3, 581, 984 | 160, 371 | 52,453 | 130, 826 | \$117 | 10,815 | \$12,210 |
| 40-50 | 48 | 2, 135, 438 | 131,944 | 35, 650 | 110, 345 | 565 | 7,686 | 6,930 |
| 50-60 | 30 | 1,624, 359 | 99, 125 | 18,814 | 105, 551 | 872 | 3,727 | 22,385 |
| 60-70 | 29 | 1, 883, 587 | 128,520 | 17, 74.5 | 131, 540 | 11,668 | 3,167 | 29, 266 |
| $70-80$ | 11. | 831, 764 | 69,704 | 12,517 | 72,520 | 1,587 | 919 | 16,001 |
| 80-90. | 14 | 1, 175,547 | 118, 527 | 13, 882 | 93,748 | 17,644. | 835 | 5,912 |
| 90-100 | 13 | 1,231,493 | 137, 137 | 9,327 | 120,592 | 15,787 | 1,905 | 6,664 |
| 100-150 | 28 | 3, 378, 447 | 421, 492 | 25, 637 | 422, 469 | 16,996 | 1,937 | 41, 673 |
| 150-200 | 7 | 1, 227, 412 | 157,067 | 10, 733 | 155,550 | 810 | 988 | 9,038 |
| 200-250 | 3 | 685, 802 | 101, 386 | 1,308 | 85, 901 | 16,606 | 12 | 2,417 |
| 200-300 | 3 | 783, 506 | 135, 696 | 5,656 | 131, 681 |  | 729 | 912 |
| $\begin{aligned} & 300-400 \\ & 400-500 \end{aligned}$ | 3 | 992, 514 | 163,998 | 5,299 | 171,482 | ------..- | 530 | 12,253 |
| 500-750 | 2 | 1,283, 311 | 236,471 |  | 239,982 |  |  | 3,511 |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Total.-.-.--- | 22,375 | 111, 159,397 | 2, 598,619 | 688, 160 | 2, 140,486 | 82, 652 | 143, 507 | 169,172 |
| Summary for preceding years: ${ }^{3}$ 1930 |  |  |  |  |  |  |  |  |
|  | 26, 862 | 186, 571,363 | 4, 114,520 |  |  |  |  |  |
| 1928 | 25,801 | 176, 225, 164 | 8,093, 013 |  |  |  |  |  |
| 1927 | 25, 184 | 157, 464, 733 | ¢, 332, 109 |  |  |  |  |  |
| 1926 | 26,362 | 155, 050, 974 | 5, 545, 787 |  |  |  |  |  |
| 1925 | 29, 123 | 160, 955, 280 | 5,817,977 |  |  |  |  |  |
| 1924. | 48,792 | 191, 556, 190 | 6, 722, 491 |  |  |  |  |  |
| 1923 | 66,965 | 214, 749, 602 | 6, 658, 089 |  |  |  |  |  |
| 1922 | 50,076 | 171, 409, 669 | 9,351, 580 |  |  |  |  |  |
| 1921 | 48, 057 | 157, 568, 411 | 9, 236,328 |  |  |  |  |  |

For footnotes, see p 124.

Tabla 9.-Individual returns for 1931 by Stales and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax crefits; also total number, net income, and tax for prior years-Continued

SOUTH CAROLINA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{aligned} & \text { 121/2 per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under 11 (est.)... | 779 | \$456, 216 |  |  |  |  |  |  |
| Under 1 (est.) --...- | 41 | 19,307 | \$172 | \$229 |  |  | \$57 | ....--- |
| 1-2 1 (ent.)..... | 2,346 | 3, 52n, 306 |  |  |  |  |  |  |
| 1-2 (est.) --... | 848 | 1,462,292 | 2, 251 | 3,002 |  |  | 751 | ........ |
| 2-2 1 (est.) | 1,948 | 4, 842, 583 |  |  |  |  |  |  |
| 2-3 (est.) ............ | 701 | 1,661, 459 | 6,427 | 8, 570 |  |  | 2,143 | --........- |
| 3-4 ${ }^{1}$ (est.).........- | 1,375 | 4, 744, 3611 |  |  |  |  |  |  |
| 3-4 (est.) | 337 312 | 1, 2220,121 | 3, 241 | 4, 321 |  |  | 1,680 | -.------- |
| 4-5 ${ }^{\text {4-5 }}$ (est.) (est.-.-.-....... | 312 <br> 501 | $1,495,347$ $2,242,723$ | 4,590 | 6,132 |  |  | 1,533 |  |
| 5-6 $1 . .$. | 79 | 427,604 |  |  |  |  |  |  |
| 5-6. | 383 | 1, 811, 557 | 5,060 | 6,577 |  |  | 1,517 | ---.-.-.-. |
| 6-7 | 31 | 200, 538 |  |  |  |  |  |  |
| $6-7$ | 206 | 1,331, 521 | 5,741 | 7,226 |  |  | 1,485 | -----...-. |
| $7-81$ | 22 | 165,403 |  |  |  |  |  |  |
| 7-8 | 141 | 1,051,278 | 5,000 | 6, 264 |  |  | 1,264 | --.....-... |
| 8-9 ${ }^{1}$ | 19 | 181, 156 |  |  |  |  |  |  |
| 8-9-101-1 | 98 <br> 13 <br> 1 | 782,487 123,318 | 4, 302 | 6.062 |  |  | 1,160 | -.......... |
| a-10 | 81. | 765,930 | 6,159 | 7.598 |  |  | 1,439 |  |
| 10-11 | 51 | 532, 816 | 3,968 | 4,554 | \$360 |  | 946 |  |
| 11-12 | 38 | 437, 124 | 3,856 | 4,435 | 503 |  | 1,142 |  |
| 12-13. | 32 | 401, 851 | 3,751 | 3, e29 | 818 |  | 694 |  |
| 13-14. | 20 | 268, 202 | 3,091 | 3,087 | 68 ? |  | 678 |  |
| 14-15. | 34 | 491, 306 | 5,301 | 5,207 | 1,608 |  | 1, 514 |  |
| 15-20. | 53 | 908,324 | 16, 246 | 12, 651 | 6, 230 |  | 2.695 |  |
| 20-25 | 29 | 611,926 | 17,530 | 10, 838 | 9,690 |  | 2,998 |  |
| 25-3n. | 15 | 417,366 | 15, 149 | 5,595 | 10,129 |  | 575 |  |
| $30-40$. $40-50$. | 159 | ${ }_{(2)}^{526,188}$ | (2) ${ }^{25} 9$ | (2) ${ }^{9,635}$ | ${ }_{\text {(2) }}^{18}, 304$ | --------- | (2) ${ }^{\text {(2) }} 99$ | ---.......... |
| 50-60) | 1 | ${ }^{2}$ ) | (2) | (2) | ( ${ }^{\text {a }}$ |  | (2) | --------- |
| 60-70. |  |  |  |  |  |  |  |  |
| $80-80$ |  | (3) |  |  |  |  |  |  |
| 90-100 | 1 | (2) | (2) | (2) | (2) |  | (2) | (2) |
| $100-150$ | 1 | (2) | (2) | (2) | (2) |  | (2) | ( |
| 150-200. |  |  |  |  |  |  |  |  |
| 200-250. |  |  |  |  |  |  |  |  |
| 250-300. |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 $\ldots . . . . .$. |  |  |  |  |  |  |  |  |
| 5,000 and overClasses groupedTotal. |  |  |  |  |  |  |  |  |
|  |  | 748, 171 | 59,550 | 13,953 | 59,307 |  | 2,330 | \$11,380 |
|  | 10,536 | 33, 858, 781 | 197, 943 | 129, 565 | 107, 689 |  | 27,931 | 11,380 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 13,232 | 50, 257, 416 | 566, 252 |  |  |  |  |  |
| 1928. | 13,725 | 55, 510, 360 | 716, 628 |  |  |  |  |  |
| 1927. | 14,310 | $55,218,679$ | 554, 731 |  |  |  |  |  |
| 1926. | 13, 809 | $53,060,331$ | 420, 164 |  |  |  |  |  |
| 1925 | 15,727 | 57, 661,544 | 430, 879 |  |  |  |  |  |
| 1924 | 28,090 | $79,613,886$ | 727, 462 |  |  |  |  |  |
| 1923 | 28,225 | 87, 031, 355 | 1,555, 315 |  |  |  |  |  |
| 1922 | 26, 330 | 72, 755, 770 | 1, 268,305 |  |  |  |  |  |
| 1921. | 25, 160 | 68, 255, 825 | 1, 246, 523 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

SOUTH DAKOTA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{aligned} & 121 / 2 \text { per- } \\ & \text { cent on } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.)....-- | 788 | \$433, 410 |  |  |  |  |  |  |
| Under 1 (est.) | 13 | 6,512 | \$58 | \$78 |  |  | \$20 |  |
| 1-2: (est.) | 1,475 | 2, 214,547 |  |  |  |  |  |  |
| 1-2 (est.) | 740 | 1,276, 010 | 3,024 | 4, 032 |  |  | 1,008 |  |
| 2-31 ${ }^{1}$ (est.) | 1,210 | 2, 989,153 |  |  |  |  |  |  |
| 2-3 (est.) -. | 460 | 1, 082, 979 | 4, 165 | 5,553 |  |  | 1,388 |  |
| 3-4 ${ }^{1}$ (est.) - --.-. | 1,054 | 3,625, 011 |  |  |  |  |  |  |
| 3-4 (est.) | 239 270 | -863, 523 | 2,143 | 2,858 |  |  | 715 |  |
| 4-5 ${ }^{1}$ (est.) | 270 349 | $1,177,987$ $1,563,232$ | 3,266 | 4,354 |  |  | 1, 088 |  |
| 5-6 1.-... | 38 | , 204, 051 | 3,26 | 4,354 |  |  | 1,088 | -------------- |
| 5-6- | 228 | 1,240, 343 | 3,631 | 4,672 |  |  | 1,041 |  |
| 6-7 | 17 | 110,150 |  |  |  |  |  |  |
| 6-7 | 122 | 789, 664 | 3,712 | 4,482 |  |  | 770 |  |
| 7-81 | 7 | 52, 112 |  |  |  |  |  |  |
| 7-8 | 90 | 673,537 | 3,636 | 4,362 |  |  | 726 |  |
| 8-9 | 8 | 67, 145 |  |  |  |  |  |  |
| $8-9$. | 63 3 | 534,360 28,952 | 3,342 | 3,884 |  |  | 542 | ---- |
| $9-10$ | 43 | 409, 350 | 3,037 | 3,721 |  |  | 684 |  |
| 10-11. | 31. | 325,995 | 3, 301 | 3,589 | \$238 |  | 526 |  |
| 11-12. | 30 | 344, 839 | 3, 807. | 3,827 | 451 |  | 471 |  |
| 12-13 | 19 | 237, 374 | 2,553 | 2,756 | 473 |  | 676 |  |
| 13-14 | 18 | 243, 002 | 2,718 | 2,422 | 629 |  | 333 |  |
| 14-15 | 11 | 159,687 | 2,682 | 2,30I | 554 |  | 173 |  |
| 15-20. | 37 | 634, 702 | 13,355 | 10,040 | 4, 327 |  | 1,012 |  |
| 20-25 | 11 | 240,752 | 7,356 | 4,238 | 3,503 |  | 385 |  |
| 25-30 | 3 | 81,358 | 3,395 | 1,847 | 1,983 |  | 435 |  |
| 30-40 | 5 | 179, 489 | 11, 202 | 5, 231 | 7,018 |  | 1,047 |  |
| 40-50 | 2 | 95,278 | 7,319 | 1,993 | 5,371 |  | 45 |  |
| 60-70. | 2 | ( ${ }^{\text {) }}$ | ${ }^{(2)}$ | (2) | $\left.{ }^{2}\right)$ | (2) | $\left.{ }^{2}\right)$ |  |
| 70-80. |  |  |  |  |  |  |  |  |
| 80-90 |  |  |  |  |  |  |  |  |
| 90-100. |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 100-150 \\ & 150-200 \end{aligned}$ | 1 | (2) | (2) |  | $\left.{ }^{2}\right)$ | -...-- | $\left.{ }^{2}\right)$ | (2) |
| 200-250. |  |  |  |  |  |  |  |  |
| 250-300 |  |  |  |  |  |  |  |  |
| 300-400 |  |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000.. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. Classes grouped ${ }^{2}$... |  |  |  |  |  |  |  |  |
|  |  | 246, 189 | 17,900 | 3 | 17,305 | \$2,807 | 102 | \$2,113 |
|  | 7,387 | 22, 130, 693 | 105, 602 | 76, 243 | 41,852 | 2,807 | 13,187 | 2,113 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929----------------- | 10, 449 | 40, 165, 070 | 390, 886 |  |  |  |  |  |
| 1928 | 10, 649 | 38, 954,968 | 321,516 |  |  |  |  |  |
| 1927 | 10, 969 | 35, 906, 515 | 209, 667 |  |  |  |  |  |
| 1926 | 12,414 | 38, 153, 263 | 208, 893 |  |  |  |  |  |
| 1925 | 17,086 | 53, 971, 360 | 192, 460 |  |  |  |  |  |
| 1924 | 26,506 | 66, 124, 303 | 306, 097 |  |  |  |  |  |
| 1923 | 21, 928 | $50,170,861$ | 350, 312 |  |  |  |  |  |
| 1922 | 21, 465 | 48, 949,551 | 548, 688 |  |  |  |  |  |
| 1921 | 21,681 | 47,087, 498 | 524, 653 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1991 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

TENNESSEE

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { Normal }}{\text { tax }}$ | Surtax | $\left\lvert\, \begin{gathered} \text { 121/2 per- } \\ \text { cent.on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of tax on earned net income | $\begin{aligned} & \text { 121/2 per- } \\ & \text { centon } \\ & \text { capital } \\ & \text { net } \\ & \text { loss } \end{aligned}$ |
| Under $1^{1}$ (est.) | 1,622 | \$943, 766 |  |  |  |  |  |  |
| Under 1 (est.). | 74 | 39,873 | \$357 | \$476 |  |  | \$119 |  |
| 1-2 ${ }^{1}$ (est.) | 4,947 | 7, 584, 501 |  |  |  |  |  |  |
| ${ }_{2-2}^{1-2}$ (est.) (est.) | 2,600 3,734 | 4, $9,473,081$ | 7,209 | 9,612 |  |  | 2,403 |  |
| 2-3 (est.) | 1,839 | 4, 391, 565 | 16,758 | 22,344 |  |  | 5,586 |  |
| ${ }_{3-4}^{3-4}$ (est). | 4,516 | 15, 658, 207 |  |  |  |  |  |  |
| ${ }_{4-5}{ }^{3-4}$ (estst.) | 1,236 | 5, 448,626 | 11,374 | 15,165 |  |  | 3, 791 |  |
| ${ }^{4-5}$ (est.) | 1,857 | $8,301,865$ | 16,738 | 22, 317 |  |  | 5,579 |  |
| ${ }_{5} 56$ | 1,083 | 5, 909, 057 | 19,115 | 24, 980 |  |  | 5,865 |  |
| 6-7 1 | 106 | 687,928 |  |  |  |  |  |  |
| 6 67- | 673 | 4, 351, 793 | 19, 266 | 24, 454 |  |  | 5,188 |  |
|  | 475 | 3, 545,850 | 18,713 | 23,421 |  |  | 4,708 |  |
| 8-91 | 45 | 377, 502 |  |  |  |  |  |  |
| ${ }_{8}^{8-9} 9$ | 320 | 2, 708, 3921 | 17,336 | 21,658 |  |  | 4, 322 |  |
| $9-10$ | 215 | 2, 039,222 | 13,968 | 17,459 |  |  | 3,491 |  |
| 10-11 | 196 | 2, 046,838 | 14,682 | 17,593 | \$844 |  | 3,755 |  |
| 11-12. | 138 | 1,581, 773 | 13,384 | 14, 256 | 2,016 |  | 2,888 |  |
| 13-13- | 114 <br> 102 | 1, $1,382,4685$ | 14, 682 | 14,888 <br> 16,848 | - ${ }_{3}^{2,856}$ |  | 3, 3109 |  |
| 14-15. | 108 | 1, 565, 719 | 20,325 | 19,148 | 5,272 |  | 4,095 |  |
| 15-20 | ${ }_{107}^{231}$ | 4, 001,188 | 77,084 | 61, 334 | 28, 208 |  | 12, 158 |  |
| 20-25- | 107 63 | , 2, 366, 476 | 63, 73,444 | 37,613 | 35, 163 |  | 9,401 4,601 |  |
| 30-40. | 61 | 2, 087,463 | 102,286 | 36,977 | 75, 112 | \$19 | 9,057 | \$765 |
| 40-50. | 26 | 1, 159,038 | 71,314. | 18, 111 | 59,632 | 688 | 3,281 | 3,836 |
| $50-60$ | 11 | ${ }^{613,344}$ | 51,900 | 13, 190 | 41,525 |  | 2,309 |  |
| 70-80. | 11 5 | - 724,647 | - 37 3, 882 | 9, 5,240 | 58, <br> 28, 78 | 5,656 | ${ }_{992}^{743}$ | 8,931 |
| $80-90$ | 6 | 503, 283 | 58, 383 | 7,824 | 51,584 |  | 1,025 |  |
| 100-150. | , | 466,451 | 54,734 | 3,736 | 43,348 | 14,618 | 954 | 6,014 |
| 150-200. | 3 | 513,116 | 82, 766 | 9, 262 | 54, 055 | 19,930 | 481 |  |
| 200-300. |  |  |  |  |  |  | (2) |  |
| 300-400. |  | 700, 775 | 105, 589 | 131 | 65, 870 | 39,625 | 37 |  |
| 400-500. | 2 |  |  | $\left(\begin{array}{l} (2) \\ (2) \end{array}\right.$ | $\begin{aligned} & (2) \\ & (2) \end{aligned}$ |  |  |  |
| $\begin{aligned} & 500-750 \\ & 750-1,000 \end{aligned}$ |  |  |  |  |  |  |  | $\left.{ }^{2}\right)$ |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 3,000-4,000 \\ & 4,000-5,000 \end{aligned}$ |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{\text {a }}$.-. |  | 1,790, 645 | 355, 033 | 33, 215 | 324, 652 | 73 | 77 | 2,135 |
| Total | 28, 117 | 107, 251, 482 | 1, 413,609 | 535, 811 | 321, 642 | 82, 125 | 103,782 | 22,187 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929 | 34, 664 | 177, 388,337 | 3,747,582 |  |  |  |  |  |
| 1928 | 35, 039 | 190, 287,682 | 5,624, 112 |  |  |  |  |  |
| 1927. | 33, 812 | 173, 162, 605 | 4, 035,541 |  |  |  |  |  |
|  | 35, 495 | 175, 714, 293 | 3, 651, 457 |  |  |  |  |  |
| 1925 | 34, 689 | $\begin{aligned} & 168,198,127 \\ & 224,184,198 \end{aligned}$ | 3, 125, 603 <br> 3, 419, 535 |  |  |  |  |  |
| 1923 | 69,081 | 226, 033,948 | 4, 283, 805 |  |  |  |  |  |
| 1922 | 63,555 | 190, 723, 937 | 4,902, 612 |  |  |  |  |  |
| 1921 | 60, 949 | 170, 969, 895 | 3, 984, 051 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

TEXAS

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | $\left\lvert\, \begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}\right.$ | 25 percent of $\operatorname{tax}$ on earned net income | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under 11 (est.) | 6,750 | \$3, 907, 462 |  |  |  |  |  |  |
| Under 1 (est.).. | 15. 45 | 13,778 | \$139 | \$185 |  |  | \$46 |  |
| 1-2 1 (est.) | 15, 171 | 23, 014,826 |  |  |  |  |  |  |
| 1-2 (est.) | 7, 614 | 13, 224, 885 | 18,902 | 25,203 |  |  | 6, 301 |  |
| 2-3 ${ }^{1}$ (est.) | 10,863 7,156 | 26, 908, 707 |  |  |  |  |  |  |
| 2-3 (est.) | 7,156 | 17, 273, 898 | 59, 249 | 78,999 |  |  | 19, 750 |  |
| 3-4 (est.) | 5,638. | 20, 166, 901 | 63,243 | 84,324 |  |  | 21, 081 |  |
| 4-5 ${ }^{1}$ (est.) | 2,787 | 12,048, 182 |  |  |  |  |  |  |
| 4-5 (est.). | 7, 237 | 32, 448, 773 | 94, 516 | 126,021 |  |  | 31, 505 |  |
| $5-6{ }^{1}$ | 478 | 2,580, 022 |  |  |  |  |  |  |
| 5-6 | 4, 514 | 24, 651, 348 | 108,766 | 141, 309 |  |  | 32, 543 |  |
| $66^{6-7}$ | 197 2,607 | $1,269,660$ $16,793,055$ | 98,541 | 123, 602 |  |  | 25,061 |  |
| 7-8 | 140 | I', 045,644 | 9, 0 | 123, |  |  |  |  |
| 7-8. | 1,590 | 11,836, 929 | 89,179 | 109, 576 |  |  | 20,397 |  |
| $8-9{ }^{1}$ | 105 | 886, 389 |  |  |  |  |  |  |
| 8-9. | 1,015 | 8,604,900 | 77, 727 | 93,122 |  |  | 15,395 |  |
| $9-101$ | 84 | 797, 335 |  |  |  |  |  |  |
| 9-10. | 698 | 6, 611, 770 | 69,636 | 82, 346 |  |  | 12, 710 |  |
| 10-11 | 535 | 5,610, 294 | 60, 510 | 67, 946 | \$2, 534 |  | 9,970 |  |
| 11-12 | 344 | 3, 942, 082 | 52, 713 | 55, 151 | 4,897 |  | 7, 335 |  |
| 12-13 | 298 | 3,729, 654 | 58, 608 | 58, 223 | 7, 262 |  | 6,877 |  |
| $13-14$ $14-15$ | 251 | 3, 383, 094 | 57, 120 | 55, 518 | 8,787 |  | 7, 185 |  |
| 14-15-20. | 208 | 3, 005, 621 | 52, 601 | 51,792 | 10,222 |  | 9,413 |  |
| 15-20. | 587 | 10, 103, 810 | 233, 546 | 186, 208 | 69, 670 |  | 22,332 |  |
| $\begin{aligned} & 20-25 \\ & 25-30 \end{aligned}$ | $\underline{157}$ | 6, 5 4, 28,271 | 198, 350 | 139, 048 | 95, 103,886 |  | 18,503 5,534 |  |
| 30-40 | 182 | 6, 114, 255 | 328, 217 | 135, 635 | 207, 684 | \$828 | 9, 285 | \$6, 645 |
| 40-50. | 101 | 4,480, 798 | 331, 324 | 114, 846 | 218, 720 | 9,152 | 5,783 | 5,611 |
| 50-60. | 49 | 2, 677, 842 | 212, 016 | 57, 574 | 134,433 | 27,933 | 3, 496 | 4,428 |
| 60-70. | 28 | 1,799,921 | 183,461 | 46,352 | 118,811 | 21,694, | 3, 174 | 222 |
| 70-80 | 22 | 1,658,351 | 183,812 | 28, 605 | 99, 721 | 56, 540 | 640 | 414 |
| $80-90$ | 7 | 597,387 | 71,708 | 10, 057 | 62, 125 |  | 474 3.329 |  |
| $90-100$ $100-150$ | 20 | 1,901, 860 | 242, 578 | 41, 231 | 189, 598 | 17, 640 | 3, 328 1,368 1, | 19,562 |
| 150-200 | 9 | 1, 612, 236 | 260, 689 | 38, 062 | 177, 047 | 47, 286 | 1,706 |  |
| 200-250 |  |  |  |  |  |  |  |  |
| 250-300. | 4 | 1, 138, 201 | 204, 987 | 13,908 | 187, 473 | 4,254 | 648 |  |
| $300-400$ | 2 | 765, 008 | 95, 564 |  |  | 95,626 | 62 |  |
| 400-500. |  |  |  |  |  |  |  |  |
| 500-750 | 1. | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{2}$ ) | (2) |
| 750-1,000 | 1. | ${ }^{(2)}$ | ${ }^{(2)}$ |  | ${ }^{(2)}$ | ${ }^{(2)}$ |  |  |
| 1,000-1,500. | 2 | ${ }^{(2)}$ | ${ }^{2}$ | $\left.{ }^{2}\right)$ | (2) | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ | -..----- |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000.. |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| Classes grouped 2 <br> Total $\qquad$ |  |  |  |  |  |  |  |  |
|  |  | 4, 079,832 | 592, 423 | 30, 107 | 189,969 | 372,857 | 29 | 481 |
|  | 89, 158 | 333, 673, 467 | 4, 634, 359 | 2, 107, 937 | 2, 093, 119 | 774,926 | 301, 932 | 39,691 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 113, 555 | 592, 518, 704 | 12,866, 950 |  |  |  |  |  |
| 1928 | 112,273 | 580, 239, 493 | 14, 401, 968 |  |  |  |  |  |
| 1927 | 114, 534 | 560, 322, 568 | 12,909, 842 |  |  |  |  |  |
| 1926 | 111, 438 | 547, 562,501 | 12, 681, 519 |  |  |  |  |  |
| 1925 | 109, 448 | 496, 820, 449 | $9,766,688$ |  |  |  |  |  |
| 1924 | 192, 735 | 638, 109, 285 | 10, 235, 806 |  |  |  |  |  |
| 1923 | 200,683 | 613, 494, 900 | 10, 678, 022 |  |  |  |  |  |
| 1922 | 186, 865 | 545,901, 576 | 14, 119, 655 |  |  |  |  |  |
| 1921 | 200, 188 | 536, 897, 427 | 12,667, 894 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

UTAH

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on net income | 121/2 per- cent on capital net loss |
| Under 11 (est.). | 124 | \$769, 186 |  |  |  |  |  |  |
| Under 1 (est.) | 19 | 9,270 | \$88 | 817 |  |  | \$29 |  |
| 1-2 ${ }^{1}$ (est.) (est. | 2, 0478 | 3, 0959,010 |  |  |  |  |  |  |
| 1-2 (est.) | 1, 758 1,467 | 1, 299,754 | 1,854 | 2,472 |  |  | 618 |  |
| 2-3 (est.). | 1,441 | 1, 3188159 | 3,797 | 5,063 |  |  | 1,266 |  |
| $3-41$ (est.) | 1,481, | 5, 113,692 |  |  |  |  |  |  |
| ${ }_{4-5}^{3-5}$ (est.) (est.) | 291 411 | 1, $1,807,946$ | 2,155 | 2,873 |  |  | 718 |  |
| ${ }_{5}^{4-5}$ (est.).- | 451 | 2, 0160006 | 3,847 | 5,130 |  |  | 1,283 |  |
| 5-6-....... | $\begin{array}{r}91 \\ 306 \\ \hline\end{array}$ | 1,660, 048 | 4,636 | 6, 054 |  |  | 1,418 |  |
| 6-71 | 45 | -287, 240 |  |  |  |  |  |  |
| $6-7$ | 196 | 1, 269, 939 | 4,801 | 6,084 |  |  | 1,283 |  |
| 778 | 29 141 | 1, 216, 124 | 4,743 | 5,978 |  |  | 1,235 |  |
| 8-91. | 16 | 136, 727 |  |  |  |  |  |  |
| 8-9- | 86 | 728, 910 | 3,946 | 4,986 |  |  | 1,040 |  |
| -10 | 19 | 180, 199 | 2,957 | 3,839 |  |  | 882 |  |
| 10-11 | ${ }_{66}$ | 688, 702 | 4,497 | 5,500 | \$286 |  | 1,289 |  |
| 1-12. | 34 | 389, 460 | 2,924 | 3,285 | 495 |  | 856 |  |
| 12-13. | 36 | 448, 332 | 3,326 | 3,306 | 845 |  | 825 |  |
| 13-14. | 29. | 390, 961 | 3,764 | 3,713 | 1,012 |  | 961 |  |
| 4-15. | 25 | 360, 319 | 4,510 | 3,991 | 1,202 |  | 683 |  |
| $15-20$. | 70 | 1, 204, 153 | 17,443 | 12, 803 | 8.410 |  | 3,770 |  |
| - | 19 <br> 12 | -418, 686 | 10,431 <br> 10,940 | 5,534 <br> $\mathbf{3 , 6 2 0}$ | 8,213 |  | 1,316 |  |
| 30-40. | 13 | 454, 444 | 16, 953 | 3,579 | 14,462 |  | 1,088 |  |
| 40-50. | 3 | 140, 664 | 8,251 | 584 | 7,788 |  | 121 |  |
| 50-60. | ${ }_{1}^{2}$ | ${ }_{(2)}^{112,729}$ | (3) 717 |  | ${ }_{(2)} 717$ | ${ }^{(2)}$ |  |  |
| $\begin{aligned} & 70-80 \\ & 80-00 \end{aligned}$ | 1. | ( ${ }^{2}$ ) | (2) | (2) | (2) |  | (2) | (2) |
| $90-100$ |  |  |  |  |  |  |  |  |
| 100-150 |  |  |  |  |  |  |  |  |
| $150-200$ $200-250$ | 2 | (2) | (2) | (2) | (2) |  | (2) | (2) |
| 250-300- |  |  |  |  |  |  |  |  |
| $500-750$ |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000- |  |  |  |  |  |  |  |  |
| 4,000-5,000- |  |  |  |  |  |  |  |  |
| 5,000 and over |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$--- |  | 558,856 | 72,517 | 1,237 | 76, 297 | \$3, 023 | 618 | \$7, 422 |
| Total | 9,785 | 31,863, 657 | 196,095 | 89,748 | 133, 280 | 3,023 | 22,534 | 7,422 |
| Summary for preceding years: ${ }^{3}$ |  | 45,369199 |  |  |  |  |  |  |
| 1929 | 13, 163 | 59, 451, 690 | 881, 606 |  |  |  |  |  |
| 1928 | 13,262 | 58, 809, 296 | 1,095, 839 |  |  |  |  |  |
| 1927. | ${ }^{13,029}$ | 53, 628,8977 | 851, 031 |  |  |  |  |  |
| 1926 | 13, 568 | 53, 832, 169 | 628, 773 |  |  |  |  |  |
| 1925. | 16,101 28,685 | ${ }_{82}^{61,684,951,477}$ | 660,497 599,194 |  |  |  |  |  |
|  | - ${ }^{28,242}$ | -79,943, 306 | 725,908 |  |  |  |  |  |
| 1922 | 27, 325 | 67, 744, 653 | 955, 929 |  |  |  |  |  |
| 1921 | 26, 128 | 62, 713, 461 | 842,904 |  |  |  |  |  |

For footnotes, see p. 124.
${ }^{\top}$ able 9.-Individual returns for 1981 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

VERMONT

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax eredits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax | 12 $1 / 2$ percent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.) | 196 | \$112, 262 |  |  |  |  |  |  |
| Under 1 (est.) | 17 | 10,275 | \$80 | \$107 |  |  | \$27 |  |
| 1-2 1 (est.) ---------- | 1,296 | 2, 154, 257 |  |  |  |  |  |  |
| 1-2 (est.) | , 893 | 1, 537, 753 | 2,337 | 3,116 |  |  | 779 |  |
|  | 1,1915 | $2,887,039$ $1,522,361$ |  |  |  |  |  |  |
| 2-3 (est.) | 645 <br> 1,132 | $1,522,361$ $4,036,215$ | 5,565 | 7, 420 |  |  | 1,855 |  |
| 3-4 (est.) | 1, 303 | 1, 081, 191 | 3,045 | 4,060 |  |  | 1,015 |  |
| 4-5 ${ }^{1}$ (est.) | 429 | 1, 887,495 |  |  |  |  |  |  |
| 4-5 (est.) -------...- | 420 | 1, 881, 015 | 3,958 | 5,277 |  |  | 1,319 | -----..- |
|  | 68 | $1,366,687$ $1,751,622$ | 6,341 | 8,142 |  |  |  |  |
| 6-71. | $\stackrel{3}{46}$ | 1, 295,768 | 6,341 | 8, 142 |  |  | 1, 801 |  |
| 6-7 | 175 | 1, 127, 934 | 4,728 | 5,875 |  |  | 1,147 |  |
| 7-8 ${ }^{1}$ | 23 | 171, 435 |  |  |  |  |  |  |
| 7-8. | 119 | 888, 558 | 4,684 | 5,821 |  |  | 1,137 |  |
| 8-9 ${ }^{1}$ | 22 | 186, 705 |  |  |  |  |  |  |
| 8-9 | 94 | 797, 642 | 4,756 | 5,816 |  |  | 1,060 |  |
| 9-10 ${ }^{1}$ | 17 | 159,920 |  |  |  |  |  |  |
| $9-10$ | 73 | 694, 810 | 4, 571 | 5,885 |  |  | 1,314 |  |
| 10-11. | 66 | 690, 444 | 4,286 | 4,902 | \$306 |  | 922 |  |
| 11-12 | 33 | 379, 656 | 2,699 | 2,562 | 499 | ---.----- | 362 |  |
| 12-13 | 32 | 398,026 | 3, 577 | 3,248 | 952 |  | 623 |  |
| 13-14 | 35 | 472, 233 | 4,792 | 4, 598 | 1,192 |  | 998 |  |
| 14-15 | 24 | 347, 929 | 3, 604 | 3,189 | 1, 194 |  | 779 |  |
| 15-20 | 58 | 1, 003,303 | 14, 201 | 9,490 | 7,008 |  | 2,297 |  |
| 20-25 | 27 | 601, 311 | 13, 995 | 6, 768 | 9, 196 |  | 1,969 |  |
| 25-30 | 15 | 413, 132 | 13, 612 | 5, 361 | 10,391 |  | 2, 140 |  |
| 30-40 | 15 | 508, 968 | 23, 615 | 8,617 | 18,383 |  | 1,995 | \$1, 390 |
| 40-50 | 4 | 187, 861 | 13, 211 | 4,560 | 10,396 |  | 571 | 1,174 |
| 50-60. | 2 | 103, 943 | 7,662 | 1, 816 | 6, 492 |  | 21 | 62 |
| 60-70............---- | ${ }_{2}^{4}$ | 262,868 | 21,364 | (2) 195 | (2) 656 | \$519 |  |  |
|  | $\stackrel{2}{3}$ | ${ }^{(24)} 24,307$ | ${ }^{(2)} 6,444$ | (2) 269 | $\stackrel{(2)}{22,624}$ | 862 | $\left.{ }^{2}\right)$ | 17,311 |
| 90-100 |  |  |  |  |  |  |  |  |
| 100-150 | 1 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | $\left.{ }^{2}\right)$ | (2) | (2) | (2) |  |
| 150-200 |  | ${ }^{(2)}$ | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | (2) |  | $\left.{ }^{2}\right)$ | ${ }^{(2)}$ |
| 200-250 | 1. | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ | ( ${ }^{2}$ |  |  |  |
|  |  |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750 |  |  |  |  |  |  |  |  |
| 750-1,000 |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over Classes grouped ${ }^{2}$... <br> Total $\qquad$ |  |  |  |  |  |  |  |  |
|  |  | 685, 485 | 91, 626 | 1,86I | 95,590 | 189 | 303 | 5,711 |
|  | 7,803 | 29, 853, 410 | 264, 753 | 108, 955 | 204, 879 | 1,570 | 24, 440 | 26,211 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 9,586 | 49,916,326 | 1, 019,863 |  |  |  |  |  |
| 1928 | 9,394 | 48, 086, 175 | 1, 055, 740 |  |  |  |  |  |
| 1927. | 8,268 | 41, 842, 221 | 846, 932 |  |  |  |  |  |
| 1926..--------- | 8,646 | 42, 209, 083 | 821, 296 |  |  |  |  |  |
| 1925.............. | 9,559 | 45, 857, 160 | 919,959 |  |  |  |  |  |
| 1924 | 20,618 | 63, 630, 620 | 978, 252 |  |  |  |  |  |
| 1923 | 21, 752 | 64, 800, 009 | 1,332, 822 |  |  |  |  |  |
| 1922 | 17,901. | 51, 653,367 | 1,573, 555 |  |  |  |  |  |
| 1921.-...........- | 17, 746 | 47, 561, 557 | 1, 155, 767 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued
virginia

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { tax }}{\text { Normal }}$ | Surtax - | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.) | 1,932 | \$1, 184, 205 |  |  |  |  |  |  |
| Under 1 (est.) | 44 | 25, 664 | \$223 | \$297 |  |  | \$74 |  |
| 1-2 ${ }^{1}$ (est.) | 6, 147 | 9, 332, 747. |  |  |  |  |  |  |
| 1-2 (est.) | 3,647 <br> 4,466 | 6,332, 156 | 9,931 | 13, 241 |  |  | 3,310 |  |
| 2-3 ${ }^{1}$ (est.) | 4,466 2,881 | $11,037,871$ 6,897 | 25,624 | 34, 165 |  |  | 8,541 |  |
| 3-4 ${ }^{1}$ (est.) | 4, 780 | 16,528, 573 |  |  |  |  |  |  |
| 3-4 (est.) | 1, 409 | 5, 059, 809 | 13,335 | 17,780 |  |  | 4,445 |  |
| 4-5 ${ }^{1}$ (est.) | 1,751 | 7, 650, 368 |  |  |  |  |  |  |
| 4-5 (est.) | 2,174 | 9, 732, 315 | 21,418 | 28,558 |  |  | 7,140 |  |
| 5-6 ${ }^{1}$....- | 328 | 1,776, 877 |  |  |  |  |  |  |
| 5-6. | 1, 305 | 7, 120, 563 | 22, 744 | 29,711 |  |  | 6,967 |  |
| 6-7 ${ }^{6-7}$ | 148 859 | $\begin{array}{r}950,588 \\ 5,547,377 \\ \hline\end{array}$ | 22,718 | 29,038 |  |  | 6,320 |  |
| 7-81. | 104 | -774,3471 |  | 2,0.8 |  |  |  |  |
| 7-8. | 511 | 3, 812, 004 | 18,934 | 23,835 |  |  | 4,901 |  |
| 8-9 ${ }^{1}$ | 67 | 566,855 |  |  |  |  |  |  |
| 8-9 | 354 | 3,000, 396 | 16,425 | 20,548 |  |  | 4,123 |  |
| $9-10^{1}$ | 62 | 589, 206 |  |  |  |  |  |  |
| 9-10. | 272 | 2, 575, 243 | 17,903 | 22, 271 |  |  | 4,368 |  |
| 10-11 | 266 | 2,781, 598 | 19, 286 | 22, 804 | \$1, 240 |  | 4,758 |  |
| 11-12 | 166 | 1, 906, 522 | 17, 388 | 18,765 | 2, 455 |  | 3, 832 |  |
| 12-13. | 151 | 1,881, 786 | 16,734 | 16, 110 | 3,624 |  | 3, 000 |  |
| 13-14 | 111 | 1,499, 331 | 14, 763 | 13, 861 | 3,818 |  | 2,916 |  |
| 14-15. | 84 | 1, 213,691 | 14, 128 | 13, 203 | 3, 949 |  | 3, 024 |  |
| 15-20 | 286 | 4,929,908 | 80,658 | 58, 158 | 34,794 |  | 12, 294 |  |
| 20-25 | 148 | 3,293,174 | 88, 015 | 52,770 | 49,785 |  | 14,540 |  |
| 25-30- | 69 75 | 1, $2,548,810$ | 66,622 120,967 | 28,045 36,102 | 44,208 89,923 | \$3, 484 | 5, 7 , 035 | \$1,507 |
| 40-50. | 24 | 1, 064, 207 | 62, 661 | 19, 945 | 53, 183 | 2,789 | 3, 153 | 10, 103 |
| 50-60 | 23 | 1,246, 441 | 92, 576 | 21, 240 | 81,265 | 287 | 2,798 | 7, 418 |
| 60-70 | 8 | 517, 871 | 50,319 | 14, 049 | 41, 356 |  | 1,319 | 3,767 |
| $70-80$ | 9 | 667, 075 | 59,788 | 6,727 | 54, 848 | 5,201 | 1,203 | 5,785 |
| 80-90 | 6 | 502, 626 | 53, 106 | 4, 328 | 51, 383 |  | 2,555 | 50 |
| 90-100. | 6 | 581, 711 | 73, 662 | 9,840 | 66, 484 |  | 1,023 | 1,639 |
| 100-150- | 9 | 1, 092, 928 | 133, 282 | 10,096 | 108, 502 | 32,136 | 959 | 16, 493 |
| 200-250 | 2 | 401, 853 | 64, 147 | 1, 196 | 63, 690 |  | , 739 | 15,702 |
| 250-300. |  |  |  |  |  |  |  |  |
| $300-400$ |  |  |  |  |  |  |  |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750. |  |  |  |  |  |  |  |  |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000. |  |  |  |  |  |  |  |  |
| 5,000 and over.. |  |  |  |  |  |  |  |  |
| Total | 34,689 | 129, 365, 027 | 1, 323,722 | 574, 676 | 889, 605 | 43,897 | 121,992 | 62, 464 |
| Summary for preceding years: ${ }^{3}$ 1930 | 37, 915 | 156, 272, 484 | 2,050,554 |  |  |  |  |  |
| 1929 | 38,631 | 179, 293, 926 | 3, 201, 104 |  |  |  |  |  |
| 1928. | 37, 619 | 181, 750, 013 | 4, 408, 983 |  |  |  |  |  |
| 1927. | 37,393 | 172, 239, 863 | 3, 611, 135 |  |  |  |  |  |
| 1926. | 37,797 | 176, 024, 673 | 3, 495, 042 |  |  |  |  |  |
| 1925 | 37, 507 | 170, 257, 017 | 2, 981, 412 |  |  |  |  |  |
| 1924 | 71, 597 | 231, 055, 514 | 3,313, 896 |  |  |  |  |  |
| 1923. | 77, 451 | 242, 586, 945 | 3, 669, 294 |  |  |  |  |  |
| 1922 | 71,523 | 207, 277, 342 | 4, 919,485 |  |  |  |  |  |
| 1921............-- | 76, 257 | 208, 331, 701 | 4, 161, 116 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.—Individual returns for 1991 by States and Territories and by net-income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

WASHINGTON ${ }^{4}$

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\text { Normal }}{\text { Nox }}$ | Surtax | $121 / 2$ per- cent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} 121 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.) | 3,738 | \$2, 158, 310 |  |  |  |  |  |  |
| Under 1 (est.) -...-- | , 15 | 9, 229 | \$64 | $\$ 86$ |  |  | \$22 |  |
| 1-2 1 (est.) --------- | 7,362 | 11, 400, 011 |  |  |  |  |  |  |
| 1-2 (est.) | 6,052 | 10, 456, 593 | 14,850 | 19,800 |  |  | 4,950 | --......- |
| 2-31 (est.) | 5,607 4,515 | $13,619,360$ <br> $10,732,719$ | 37, 893 | 50, 524 |  |  | 12,631 |  |
| 3-4 ${ }^{\text {( }}$ (est.) | 8,372 | 29, 899, 791 |  | 50,52, |  |  | 12, 631 |  |
| 3-4 (est.) | 2,898 | 10, 365,939 | 30,618 | 40,824 |  |  | 10, 206 |  |
| 4-5 ${ }^{1}$ (est.) | 2,880 | 12, 397, 361 |  |  |  |  |  |  |
| 4-5 (est.) | 3,725 | 16,634,799 | 46,610 | 62, 147 |  |  | 15, 537 |  |
| 5-6 ${ }^{1}$ | 259 | 1, 404, 683 |  |  |  |  |  |  |
| 5-6-1 | 2, 203 | 12, 011, 593 | 50,121 | 65, 757 |  |  | 15, 636 |  |
| 6-71- | 98 1,290 | 634,137 $8,341,591$ | 42,226 | 57, 810 |  |  | 84 |  |
| 7-81. | 1, 68 | 8, 508,639 |  | 3,810 |  |  | 4 |  |
| 7-8. | 766 | 5, 716, 844 | 36,759 | 46,050 |  |  | 9,291 |  |
| $\begin{aligned} & 8-91 \\ & 8-9 \end{aligned}$ | 61 445 | - $519,538$. | 29,352 | 35,976 |  |  | 6,624 |  |
| 9-10 | +42 | - 302, 383 | 2, 352 | 3,976 |  |  | 6,624 |  |
| 9-10. | 299 | 2, 839, 436 | 25,981 | 32, 541 |  |  | 6, 560 |  |
| 10-11. | 195 | 2,038,178 | 18,685 | 21, 238 | \$912 |  | 3,465 |  |
| 11-12. | 139 | 1,594,635 | 18, 472 | 20, 214 | 2,026 |  | 3,768 |  |
| 12-13 | 133 | 1, 654, 647 | 21, 298 | 21, 023 | 3,135 |  | 2,860 |  |
| 13-14 | 86 | 1,156,5977 | 17, 049 | 16,758 | 2,943 |  | 2, $65{ }^{\circ}$ |  |
| 14-15 | 77 | 1, 116, 092 | 15, 744 | 13, 774 | 3,838 |  | 1,868 |  |
| 15-20. | 248 | 4, 229, 239 | 83, 398 | 64, 927 | 28, 018 |  | 9,547 |  |
| 20-25. | 73 | 1,646, 247 | 46,617 | 24, 463 | 25,413 |  | 3, 259 |  |
| 25-30 | 49 | 1, 334, 373 | 49,815 | 19,810 | 32, 138 |  | 2,133 |  |
| 30-40. | 39 | 1,351, 237 | 67, 955 | 19, 146 | 49,567 | \$1,122 | 1,733 | \$147 |
| 40-50 | 23 | 1,029, 151 | 60, 035 | 8,947 | 53, 898 |  | 1,106 | 1,696 |
| 50-60. | 6 14 | 318,766 906,987 | 22,782 | 3,084 17,419 | 20,081 48,278 | 32,591 | 669 651 | 3 |
| 70-80 | 3 | 221, 329 | 18,968 | (1) 36 | 20, 219 |  |  | 1,278 |
| 80-90 | 3 | $\left.{ }^{2}\right)$ | ${ }^{2}$ ) | ${ }^{(2)}$ | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ |  |
| $\begin{aligned} & 90-100 . \\ & 100-150 . \end{aligned}$ | 4 | 486, 123 | 67, 740 | 5,506 | 63, 864 |  | 169 | 1,461 |
| 150-200 | 1. |  |  | (2) |  |  | (2) |  |
| 250-300 | 1 | (2) | (2) |  |  | (2) |  |  |
| 300-400. | , |  |  |  |  |  |  |  |
| 400-500 | I | (2) | (2) |  | (2) |  | ${ }^{(2)}$ |  |
| 600-750- |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 750-1,000 \\ & 1,000-1,500 \end{aligned}$ | 1 | (2) | $\left.{ }^{2}\right)$ |  | ${ }^{(2)}$ |  | ---.-.--- | (2) |
| 1,500-2,000. |  |  |  |  |  |  |  |  |
| 2,000-3,000... |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| 4,000-5,000... |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$ |  | 2,049,928 | 317,378 | 3, 027 | 307, 354 | 33, 161 | 630 | 25,534 |
| Total | 51,781 | 174, 858, 452 | 1, 238,044 | 670,887 | 661, 676 | 67, 160 | 131, 560 | 30,119 |
| Summary for preceding years: ${ }^{3}$ 1930 |  |  |  |  |  |  |  |  |
| 1929.- | 65, 240 | 302, 258, 404 | 5, 775, 343 |  |  |  |  |  |
| 1928 | 66, 167 | 273, 648, 593 | 4, 464,930 |  |  |  |  |  |
| 1927 | 62, 200 | 252, 547, 211 | 2,913,642 |  |  |  |  |  |
| 1926. | 61,950 | 245, 592, 050 | 2, 800, 548 |  |  |  |  |  |
| 1925 | 78,030 | 272, 544, 925 | 2, 717, 102 |  |  |  |  |  |
| 1924 | 138, 181 | 393, 961, 927 | 3,231, 233 |  |  |  |  |  |
| 1923 | 136,057 | 351,985, 059 | 3, 925, 801 |  |  |  |  |  |
| 1922 | 123, 216 | 300, 523, 342 | $5,148,477$ |  |  |  |  |  |
| 1921------------- | 115, 593 | 261, 400, 721 | 4, 878, 295 |  |  |  |  |  |

[^31]Table 9.--Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

WEST VIRGINIA

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | $\begin{gathered} 12 \not 1 / 2 \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { gain } \end{gathered}$ | 25 percent of tax on earned net income | $\begin{gathered} \text { 121/2 per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.) | 1,183 | \$686, 127 |  |  |  |  |  |  |
| Under 1 (est.).. |  | 13, 122 | \$82 | \$110 |  |  | \$28 |  |
| 1-2 I (est.) | 3,884 | 6, 005,920 |  |  |  |  |  |  |
| ${ }_{2-3}^{1-2}$ (est.) | 2,718 2,929 | 4, 71251,276 | 6,970 | 9,293 |  |  | 2,323 |  |
| 2-3 (est.) | 1,516 | 3,560,518 | 13, 410 | 17, 880 |  |  | 4,470 |  |
| 3-4 ${ }^{\text {( }}$ (est.) | 3, 128 | 10, 903, 891 |  |  |  |  |  |  |
| ${ }_{4-5}^{3-4}$ (est.) | + 754 | 2,741, 5 | 6,412 | 8,550 |  |  | 2,138 |  |
| ${ }_{4-5}$ (est.) | 1,232 | 5 5,506, 819 | 10,976 | 14,635 |  |  | 3, $6 \times 5$ |  |
| 5-6 ${ }^{\text {- }}$ - | 253 | 1,371, 149 |  |  |  |  |  |  |
| 5-6.-1 | 728 | 3, 971,625 | 11,636 | 15, 262 |  |  | 3,626 |  |
| 6-7 | 481 | 3, 107, 358 | 12,247 | 15,526 |  |  | 3,279 |  |
| 7-8 ${ }^{1}$ | 99 303 | 739,896 $2,266,743$ | 10,162 | 12,793 |  |  | 2,631 |  |
| 8-9 | 59 | 496, 748 |  |  |  |  |  |  |
| 8-9. | 224 | 1,900 535 | 9,947 | 12,373 |  |  | 2,426 |  |
| $9-101$ |  | \% 541,693 | 9,908 | 12,382 |  |  | 2,474 |  |
| 10-11 | 146 | 1, 229,599 | 7,833 | 9, 18.3 | \$690 |  | 2,040 |  |
| 11-12 | 130 | 1, 493, 402 | 11,064 | 11,625 | 1,959 |  | 2,520 |  |
| 12-13. | 77 | 961,637 | ${ }^{8,622}$ | 8,833 | 1,905 |  | 2,116 |  |
| 13-15- | 91 53 | 1, 2266,740 | 11,587 8,198 | 10,930 7,190 | 3, ${ }_{2} \mathbf{5} 55$ |  | 1, 1,547 |  |
| 15-20- | 203 | 3, 475, 615 | 48, 170 | 33, 838 | 23, 736 |  | 9,404 |  |
| 20-25 | 89 | 1,988, 212 | 45,786 | 21,943 | 30, 030 |  | 6, 187 |  |
| ${ }_{30-40}^{25-30}$ | 47 46 | 1, $1,600,853$ | 39,937 <br> 80,265 | 13,073 24,418 | 31,198 <br> 57 | \$1,916 | 2,683 | \$934 |
| 40-50. | 6 | - 266,842 | 18, 365 | 5,653 | 13, 836 |  | 1, 124 |  |
| 50-60.. | 6 | 324, 700 | 20,944 |  | 20, 380 |  | 965 |  |
| ${ }^{60-70}$ | 4 | 252, 876 | 19,376 | 1,826 | 16, 314 | 2,878 | 498 | 1,144 |
| 80-80- | 1 | ${ }_{(2)}^{455,745}$ | 38, 354 | 5,146 | ${ }_{(2)}^{42} 795$ | (2) | (2) ${ }^{1,505}$ | ,282 |
| ${ }^{90-100}$ | 1 | ${ }^{(2)}$ | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ |  | (2) |  |
| 100-150 |  | (2) | (2) | (2) | ${ }^{(2)}$ | (2) | (2) |  |
| 200-250. |  |  |  |  |  |  |  |  |
| 250-300- |  |  |  |  |  |  |  |  |
| 400-500.. |  |  |  |  |  |  |  |  |
| - ${ }_{750-1,009}$ |  |  |  |  |  |  |  |  |
| 1,000-1,500 |  |  |  |  |  |  |  |  |
| 2,500-2,3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000. |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over. |  |  |  |  |  |  |  |  |
| Classes grouped <br> Total $\qquad$ |  | 667, 107 | 65, 349 | 7,370 | 69, 273 | 12, 928 | 747 | 23,475 |
|  | 22, 118 | 80, 333, 944 | 515, 600 | 280, 458 | 315, 666 | 18,625 | 65, 314 | 33, 835 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1929. | 29, 803 | 136, 768, 017 | 2, 298, 875 |  |  |  |  |  |
| 1928 | 30,643 | 140, 128, 751 | 2,920, 822 |  |  |  |  |  |
| 1927 | 32, 500 | 139, 696, 175 | 2, 519, 731 |  |  |  |  |  |
| 1926 | 32,544 | 141, 396, 917 | 2, 304, 313 |  |  |  |  |  |
| 1925 | 35, 810 | 144, 777, 469 | 2, 133, 510 |  |  |  |  |  |
| 1924 | 75, 037 | $226,999,720$ | 2, 796, 310 |  |  |  |  |  |
| ${ }_{1922} 1923$ | 89, 263 69, 501 | $\begin{aligned} & 260,343,202 \\ & 196,777,359 \end{aligned}$ | 3, 875, 864 <br> 4, 594, 653 |  |  |  |  |  |
| 1921. | 75, 277 | 207, 157, 054 | 4, 579, 113 |  |  |  |  |  |

For footnotes, see p. 124.

Table 9.-Individual returns for 1931 by States and Territories and by net income classes, showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued

WISCONSIN

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\begin{aligned} & \text { Normal } \\ & \text { tax } \end{aligned}$ | Surtax | 121/2 percent on capital net gain | 25 percent of tax on earned net income | $\begin{gathered} 12 \frac{1}{2} \text { per- } \\ \text { cent on } \\ \text { capital } \\ \text { net } \\ \text { loss } \end{gathered}$ |
| Under $1^{1}$ (est.)..... | 12, 998 | \$7, 659, 183 |  |  |  |  |  |  |
| Under 1 (est.)...... | 223 | 116, 158 | \$984 | \$1,312 |  |  | \$328 |  |
| 1-2 ${ }^{1}$ (est.) -...---. | 20,408 | 30, 112, 101 |  |  |  |  |  |  |
| 1-2 (est.) --...... | 8,068 | 13, 866, 499 | 20,638 | 27, 517 |  |  | 6,879 |  |
| 2-31 (est.). | 12,148 5,330 | $29,958,470$ $12,691,910$ | 49, 260 | 65, 680 |  |  | 6,420 |  |
| 3-4 1 (est.) | 8,074 | 27, 690, 174 |  |  |  |  |  |  |
| 3-4 (est.) | 2,585 | 9, 238, 092 | 27,637 | 36,849 |  |  | 9,212 |  |
| 4-5 ${ }^{1}$ (est.) | 2,139 | 9, 282, 602 |  |  |  |  |  |  |
| 4-5 (est.) | 3,421 | 15, 369, 669 | 35, 294 | 47,059 |  |  | 11, 765 |  |
| 5-6 1 . | 400 | 2, 167, 550 |  |  |  |  |  |  |
| 5-6 | 2, 310 | 12, 642, 112 | 41, 429 | 54, 153 |  |  | 12, 724 |  |
| 6-7 ${ }^{1}$ | 170 | 1,103, 281 |  |  |  |  |  |  |
| 6-7 | 1,511 | 9,756, 007 | 42, 809 | 54, 384 |  |  | 11,575 |  |
| 7-81 | ${ }^{124}$ | $\begin{array}{r}922,108 \\ 74924 \\ \hline\end{array}$ |  |  |  |  |  |  |
| $8-8$ | $\begin{array}{r}1,004 \\ 86 \\ \hline\end{array}$ | $7,492,418$ 733,633 | 40, 602 | 50, 438 |  |  | 9,836 |  |
| 8-9 | 703 | 5,952, 092 | 36,113 | 44, 720 |  |  | 8,607 |  |
| 9-10 | 65 | 618, 146 |  |  |  |  |  |  |
| 9-10. | 508 | $4,818,675$ | 34, 452 | 43, 061 |  |  | 8,609 |  |
| 10-11 | 401 | 4, 209, 111 | 33, 109 | 38,541 | \$1,947 |  | 7, 379 |  |
| 11-12 | 314 | 3, 609, 177 | 31, 866 | 33, 801 | 4,699 |  | 6,634 |  |
| 12-13 | 241 | 3, 007, 474 | 31,813 | 32, 618 | 5,983 |  | 6, 788 |  |
| 13-14 | 179 | 2, 409, 227 | 26, 219 | 25, 238 | 6, 089 |  | 5,108 |  |
| 14-15 | 161 | 2, 336, 237 | 29, 270 | 28, 139 | 8, 084 |  | 6,953 |  |
| 15-20 | 477 | $8,165,474$ | 139, 860 | 109, 226 | 55, 726 |  | 25, 092 |  |
| 20-25 | 238 | 5, 274, 285 | 138, 605 | 80, 602 | 79,507 |  | 21, 504 |  |
| 25-30 | 110 | 2,999, 754 | 111,838 | 51, 700 | 73, 869 |  | 13, 731 |  |
| 30-40 | 117 | 4, 040, 557 | 188, 306 | 73, 006 | 148,595 | \$1,042 | 19, 264 | \$15,073 |
| 40-50 | 59 | 2, 637, 526 | 141, 522 | 39, 413 | 134, 345 | 1,228 | 7, 132 | 26,332 |
| 50-60. | 34 | 1, 841, 853 | 109, 993 | 22,995 | 115, 855 | 1,893 | 5,873 | 24, 877 |
| 60-70. | 17 | 1, 110, 240 | 85, 481 | 15,506 | 83,971 | 6, 166 | 3,204 | 16,958 |
| 70-80 | 12 | 910,326 | 71, 546 | 8,851 | 77,490 | 7,263 | 1,381 | 20, 677 |
| 80-90 | 11 | 920, 995 | 101, 235 | 13,492 | 70,883 | 29, 002 | 2, 421 | 9,721 |
| 90-100 | 5. | 475, 286 | 39, 068 | 499 | 53, 604 |  | 448 | 14,587 |
| 100-150 | 15. | 1,743, 910 | 198,948 | 17, 838 | 205, 542 | 11,835 | 2, 235 | 34, 032 |
| 150-200. | 6 | 1,002,768 | 150, 388 | 7,010 | 126, 663 | 18,663 | 630 | 1,318 |
| 200-250-300 | 5 | 1, 1 (2) 164,017 | (2) $_{190} \mathbf{8} 878$ | 16, 707 | $\underset{\text { (2) }}{173,310}$ | 11, 121 | (2) 624 | 9,636 |
| 300-400. | , | (2) | (2) |  | (2) |  | (2) |  |
| 400-500 |  |  |  |  |  |  |  |  |
| 500-750 | 2 | ${ }^{(2)}$ | $\left.{ }^{2}\right)$ | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{2}$ ) | ${ }^{(2)}$ |
| 750-1,000. |  |  |  |  |  |  |  |  |
| 1,000-1,500. |  |  |  |  |  |  |  |  |
| 1,500-2,000 |  |  |  |  |  |  |  |  |
| 2,000-3,000 |  |  |  |  |  |  |  |  |
| 3,000-4,000... |  |  |  |  |  |  |  |  |
| 4,000-5,000 |  |  |  |  |  |  |  |  |
| 5,000 and over- |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2}$-. |  | 1,932, 911 | 289,311 | 3,256 | 242, 158 | 69, 415 | 1,005 | 24, 513 |
| Total | 84,681 | 251,988, 008 | 2, 438, 474 | 1,043,611 | 1,668,320 | 157,628 | 233, 361 | 197, 724 |
| Summary for preceding years: ${ }^{3}$ |  |  |  |  |  |  |  |  |
| 1930.--------- | 95,366 | 357,657, 240 | 5, 892, 638 |  |  |  |  |  |
| 1929 | 103, 044 | 450, 934, 107 | 10, 287, 020 |  |  |  |  |  |
| 1928 | 98, 485 | 453, 394, 323 | 12, 459,318 |  |  |  |  |  |
| 1927. | 100, 956 | 436, 579, 613 | 10, 621, 745 |  |  |  |  |  |
| 1926. | 99,251 | 407, 642, 742 | 8, 418, 047 |  |  |  |  |  |
| 1925 | 110, 485 | 418,618, 008 | 6,799, 312 |  |  |  |  |  |
| 1924 | 179, 275 | 496, 659, 728 | 7,344, 053 |  |  |  |  |  |
| 1923 | 194, 050 | 547, 039,928 | 9, 019, 076 |  |  |  |  |  |
| 1922 | 160, 519 | 401, 670, 058 | 9, 126, 855 |  |  |  |  |  |
| 1921 | 148,457 | 379, 754, 222 , | 8,971, 044 |  |  |  |  |  |

For footnotes, see p. 124.

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Table 9.-Individual returns for 1931 by States and Territories and by net income classes showing number of returns, net income, tax, tax before tax credits, and tax credits; also total number, net income, and tax for prior years-Continued.
wyoming

| Net income classes <br> (Thousands of dollars) | Number of returns | Net income | Tax | Tax before tax credits |  |  | Tax credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | $\underset{\operatorname{tax}}{\text { Normal }}$ | Surtax | 12 $1 / 2$ percent on capital gain | 25 percent of tax on earned income | 121ヶ percent on capital net loss |
| Under $1^{1}$ (est.). | 406 | \$224, 706 |  |  |  |  |  |  |
| Under 1 (est.)... | 20 | 9,556 | \$92 | \$122 |  |  | \$30 |  |
| 1-21 (est.) | ${ }_{81}^{967}$ | 1,522, 601 |  |  |  |  |  |  |
| 2-31 ${ }^{1-2}$ (est.) (est.). | 811 793 | 1, $1,400,698$ | 2, 177 | 2, 003 |  |  | 726 |  |
| 2-3 (est.) | 590 | 1,371, 113$]$ | 5,197 | 6,929 |  |  | 1,732 |  |
| 3-4 (est.) | ${ }_{209}$ | 2, 837, 101 |  |  |  |  |  |  |
| ${ }_{4-51}^{3-4}$ (est.) (est.)... | 227 | - $\begin{array}{r}822,613 \\ 1,213,384 \\ \hline\end{array}$ | 1,892 | 2, 523 |  |  | 631 |  |
| \&-5 (est.). | 332 | 1, 483,266 | 3,063 | 4,084 |  |  | 1,021 |  |
| ${ }_{5-6}^{5-6}$ | 189 | 1, 2144,128 | 3,262 | 4,159 |  |  | 897 |  |
| 6-7 | 13 | 83, 623 |  |  |  |  |  |  |
| 6-7. | 123 | 792,100 | 3, 844 | 4,697 |  |  | 853 |  |
| $7-81$ | 15 | 616,098. | 2,978 | 3, 671 |  |  | 693 |  |
| 8 8-9 | 7 | 59,737. |  |  |  |  | - |  |
| 8-9 | 46 | 390, 725 | 2,610 | 3,062 |  |  | 452 |  |
| 9-10 | 1 | ${ }^{(2)}$ |  |  |  |  |  |  |
| P-10 | 37. | 351, 764 | 2,786 | 3,180 |  |  | 394 |  |
| 10-11 | 21 | 219, 509 | 1,733 | 1,908 | \$91 |  | 266 |  |
| $\begin{aligned} & 11-12 \\ & 12-13 \end{aligned}$ | 18 | 123,854 | - 1,454 | 1,127 1,412 |  |  | 199 |  |
| 13-14 | 10 | 134, 568 | 1,625 | 1,464 | 347 |  | 186 |  |
| 14-15. | 9 | 131, 268 | 1,781 | 1,621 | 465 |  | 305 |  |
| 15-20 | 16. | 277, 036 | 5,088 | 3,947 | 1,953 |  | 812 |  |
| $20-25$ | 11 | 239, 543 | 6, 303 | 3,150 | 3,449 |  | 29 |  |
| $\begin{aligned} & 25-30 \\ & 30-40 . \end{aligned}$ | 7 | ${ }_{(2)}{ }^{195,227}$ | ${ }_{(2)}{ }^{7} 810$ | (2) ${ }^{\text {3, }}$ | (2) ${ }^{\text {(2) }}$ |  | (2) $^{706}$ | (2) |
| 40-50. | 1 | (2) | ${ }^{(2)}$ | ${ }^{(2)}$ | ${ }^{(2)}$ |  | (2) |  |
| 80-70. |  |  |  |  |  |  |  |  |
| $70-80$ |  |  |  | ----- |  |  |  |  |
| - $80-90-100$ |  |  |  |  |  |  |  |  |
| 100-150. |  |  |  |  |  |  |  |  |
| 150-200. |  |  |  |  |  |  |  |  |
| $\begin{array}{r} 200-250- \\ 250-300- \end{array}$ |  |  |  |  |  |  |  |  |
| 300-400. |  |  |  |  |  |  |  |  |
| 100-509. |  |  |  |  |  |  |  |  |
| 600-750 |  |  |  |  |  |  |  |  |
| $750-1,000$ |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 1,000-1,500 \\ & 1.500-2.000 \end{aligned}$ |  |  |  |  |  |  |  |  |
| 2,000-3,000. |  |  |  |  |  |  |  |  |
| 3,000-4,000 |  |  |  |  |  |  |  |  |
| $4,000-5,000$ |  |  |  |  |  |  |  |  |
| ${ }^{5}$ Classes and over----1 |  |  |  |  |  |  |  |  |
| Classes grouped ${ }^{2} \ldots$ | -..--.... | 167, 703 | 9,410 | 3,987 | 7,034 |  | 906 | \$705 |
| Total | 5,891 | 18, 176, 553 | $\stackrel{\text { 65, } 346}{ }$ | 58, 428 | 19,044 |  | 11,421 | 705 |
| summary for preceding years: 1930. | 6,809 | 22,979, 517 |  |  |  |  |  |  |
| 1929 | 8,140 | 30, 813, 018 | 188,964 |  |  |  |  |  |
| 1928 | 8.622 | 33, 233, 249 | 372, 128 |  |  |  |  |  |
| 1927 | 8,870 | 31, 297, 698 | 274, 644 |  |  |  |  |  |
| 1920 | $\begin{array}{r}8,930 \\ 1036 \\ \hline\end{array}$ | $31,750,581$ <br> 33 <br> 8 | 263, 319 |  |  |  |  |  |
| $\begin{aligned} & 1925 \\ & 1924 \end{aligned}$ | 10,336 | $\begin{aligned} & 33,481,518 \\ & 60,751,853 \end{aligned}$ | 256,481 |  |  |  |  |  |
| 1923 | 23,246 | 57,376, 054 | 520,769 |  |  |  |  |  |
| 1922 | 21,943 <br> 22 | - $48,826,743$ | 687,062 |  |  |  |  |  |
|  | 22,413 | -51, 051,629 | 783, 257 |  |  |  |  |  |

[^32]Table 10.-Individual returns for 1931 on Form 1040 with no net income, by States and Territories, showing number of returns and deficit

| States and Territories | Number of returns | Deficit (in thousands) | States and Territories | Num. ber of returns | Deficit <br> (in thousands) | States and Territories | Number of returns | Deficit <br> (in thousands) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Alabama. | 1,388 | \$2,008 | Maine. | 808 | \$5,625 | Oregon --.-.-- | 984 | \$6,499 |
| Arizona | 663 | 4,403 | Maryland....- | 2, 343 | 30,078 | Pennsylvania_- | 14,945 | 183, 288 |
| Arkansas | 1,195 | 6,219 | Massachusetts. | 8,514 | 93,054 | Rhode Island.- | 895 | 10, 230 |
| California | 18,611 | 154.445 | Michigan. | 7,156 | 62,503 | South Carolina | 829 | 3,897 |
| Colorado | 1,877 | 12, 404 | Minnesota | 2,172 | 14,314 | South Dakota | 776 | 2,001 |
| Connecticut..- | 3,477 | 41,612 | Mississippi | 1,739 | 8,930 | Tennessee..--- | 1,560 | 9,497 |
| Delaware...... | 437 | 6,424 | Missouri. | 3,615 | 34, 222 | Texas | 8,934 | 60,452 |
| Dist. Columbia | 820 | 10,849 | Montana | 285 | 2,037 | Utah | 601 | 3,311 |
| Florida-.....- | 2,345 | 19,783 | Nebraska | 1,822 | 8,693 | Vermont | 255 | 2,090 |
| Georgia | 1,704 | 12,319 | Nevada_-.....-- | 186 | 1, 255 | Virginia | 1, 553 | 9,902 |
| Hawaii | 300 | 1,919 | New Hampshire | 582 | 4,558 | Washington ${ }^{1}$ | 3,382 | 17,417 |
| Idaho. | 409 | 1, 866 | New Jersey .-.- | 6, 164 | 67,989 | West Virginia. | 1,193 | 8,539 |
| Illinois | 13,659 | 159, 456 | New Mexico..- | 600 | 2,660 | Wisconsin -- -- | 5,311 | 25,630 |
| Indiana | 2,750 | 17, 146 | New York --.-- | 35,579 | 646, 561 | W yoming | 485 | 1,822 |
| Iowa. | 1,645 | 9,763 | North Carolina | 1,751 | 10, 279 |  |  |  |
| Kansas | 2,935 | 11,535 | North Dakota- | 772 | 1,793 | Total | 184, 583 | 1,936, 578 |
| Kentucky -...- | ],642 | 14,386 | Ohio | 7,920 | 73,600 |  |  |  |
| Louisiana. . . . - | 1,912 | 12,011 | Oklahoma | 3, 103 | 20, 603 |  |  |  |

${ }^{1}$ Includes Alaska.
Table 11.-Individual returns for 1931 on Form 1040 with no net income, by deficit classes, showing sources of income and deductions, and deficit
(Money figures and deficit classes in thousands of dollars)
[For text defining items and describing methois of tabulating and estimating data, see pp. 1-4]

| Deficit classes | Sources of income |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Wages and salaries | Business | Partnership ${ }^{\prime}$ | Profit frim sale of real estate, stocks. bonds. etce? | Rents and royalties | Interest on Government oblications not wholly exempt | Dividends on stock of domestic corporations | Fiduciary ${ }^{1}$ |
| Under 5. | 122, 746 | 37, 284 | 16,732 | 9, 435 | 61,783 | 1, 530 | 102, 206 | 7,714 |
| 5-10. | 48,058 | 11,277 | 7,229 | 3, 749 | 17,565 | 1,799 | 54,249 | 3, 752 |
| 10-25 | 59, 423 | 13,458 | 11,021 | 5, 377 | 17,996 | 1,085 | 88, 557 | 5,9:1 |
| 25-50. | 33, 248 | 5,591 | 6,341 | 3. 602 | 9,593 | 484 | 72,933 | 4,694 |
| 50-100 | 20,652 | 3,261 | 3, 489 | 2,350 | 5, 116 | 454 | 57,817 | 2,834 |
| 100-150 | 8,370 | 828 | ¢ 893 | 1,078 | 1,573 | 123 | 27,990 | 784 |
| 150-300 | 7,624 | 1,204 | 1,344 | 1. 349 | 2,139 | 174 | 32, 630 | 2,330 |
| 300-500 | 3,335 | 258 | 383 | 1,322 | -617 | 180 | 20, 437 | 444 |
| 500-1,000 | 1,130 | 24 | 155 | 867 | 376 | 143 | 12, 628 | 564 |
| 1,000 and over | 1,097 | 1 | 167 | 443 | 302 | 167 | 16,168 | 371 |
| Total | 305, 684 | 73, 186 | 47.754 | 29,573 | 117,059 | 5, 138 | 485, 616 | 29,438 |
|  | Sources of | of income |  |  | Deductions |  |  |  |
| Deficit classes | Interest and other income | Total income | Net loss from sale of real estate, stocks. etc. ${ }^{2}$ | Net loss from business and partnership | Contributions | All other | Total | Deficit |
| Under 5 | 65,638 | 425, 068 | 293, 259 | 146, 167 | 14,231 | 171, 475 | 625, 133 | 200,065 |
| $5-10$ | 27, 173 | 173,852 | 158, 258 | 83, 466 | 2,549 | 104, 033 | 348, 306 | 174,454 |
| 10-25 | 38,525 | 241,391 | 319,964 | 102, 412 | 3,282 | 137, 245 | 562, 904 | 321, 513 |
| 25-50 | 24,944 | 161,430 | 277,090 | 65, 351 | 2,227 | 103,367 | 448, 035 | 286, 605 |
| 50-100 | 18,480 | 114, 454 | 249,021 | 55,354 | 1,509 | 85, 277 | 391, 160 | 276, 707 |
| 100-150 | 7,394 | 49,035 | 121,505 | 28,019 | 591 | 35, 379 | 185, 493 | 136. 458 |
| 150-300. | 10,267 | 59,060 | 173, 558 | 36,282 | 762 | 53, 999 | 264, 601 | 205,541 |
| 300-500- | 6,619 | 33, 595 | 88,797 | 2.5.604 | 288 | 33, 213 | 147, 902 | 114,307 |
| 500-1,000 | 3, 581 | 19,469 | 63, 539 | 20. 124 | 141 | 28, 393 | 112, 198 | 92, 729 |
| 1,000 and over | 3,681 | 22,397 | 73,734 | 27.344 | 49 | 49,770 | 150, 897 | 128,500 |
| Total | 206, 302 | 1,299, 750 | 1, 818, 724 | 540, 123 | 25,629 | 802, 152 | 3,236,628 | 1,936,878 |

[^33]
## BASIC TABLES

## CORPORATION RETURNS

Table 12.-Corporation returns for 1931 by States and Territories, showing for deductions, net income or deficit, net loss for prior year, income
[Money figures in
[For text defining certain items and

|  | States and Territories | Total number of returns | Returns showing net income |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | Gross income 1 | Deductions ! | Net income | Net loss for prior year |
| 1 | A labama | 4,299 | 1,380 | 134, 244 | 128, 195 | 6, 049 | 865 |
| 2 | Alaska. | 181 | 71 | 4,368 | 4, 035 | 333 | 50 |
| 3 | Arizona. | 1,893 | 506 | 48, 834 | 46,312 | 2,522 | 250 |
| 4 | Arkansas. | 2,471 | 899 | 69,487 | 65,542 | 3,946 | 306 |
| 5 | California | 23,738 | 7, 465 | 2, 441, 374 | 2, 251, 225 | 190, 149 | 7,835 |
| 6 | Colorado- | 7,205 | 2, 359 | 284, 298 | 265, 856 | 18, 442 | +569 |
| 7 | Connecticut | 8,074 | 3,155 | 851,783 | 792,972 | 58,810 | 1,258 |
| 8 | Delaware ----...-.- | 1,966 | ${ }^{674}$ | 679, 062 | 602, 864 | 76, 198 | 847 |
| 9 10 10 | District of Columbia | 2,343 | 1,067 | 283, 554 | 261, 178 | 22,376 | 603 |
| 10 | Florida. | 11,028 | 3,064 | 229,590 | 216,783 | 12, 806 | 1,562 |
| 11 | Georgia | 5,567 | 1,980 | 316,569 | 297,946 | 18,624 | 2,122 |
| 12 | Hawaii. | 669 | 295 | 46, 360 | 41, 808 | $\stackrel{4}{4} 8519$ | 133 |
| 13 | Idaho-- | $\begin{array}{r}2,509 \\ 32 \\ \hline 260\end{array}$ | 685 10,489 | $\begin{array}{r}56,223 \\ 5,651 \\ \hline 020\end{array}$ | $\begin{array}{r}53,404 \\ 5,387 \\ \hline\end{array}$ | 2,819 263,614 | 96 10,121 |
| 15 | Indiana. | 11, 989 | 1, 4,395 | -696, 537 | 5, 646,175 | -50,362 | 3,564 |
| 16 | Iowa. | 9,350 | 3, 527 | 548, 375 | 522, 866 | 25,509 | 1,148 |
| 17 | Kansas | 5,290 | 2,111 | 460, 740 | 428, 301 | 32, 439 | 1,222 |
| 18 | Kentucky | 5. 470 | 2,158 | 267, 715 | 248, 749 | 18,965 | 705 |
| 19 | Louisiana | c. 597 | 2,415 | 419, ¢49 | 396, 414 | 23, 234 | 2, 127 |
| 20 | Maine | 3. 884 | 1,535 | 210, 292 | 196,937 | 13, 355 | 390 |
| 21 | Maryland. | 5,841 | 2, 255 | 1,529, 221 | 1,452,599 | 76,622 | 1, 643 |
| 22 | Massachusetts | 19,678 | 6, 727 | 2,581, 451 | 2, 410, 468 | 170, 983 | 5, 028 |
| 23 | Michigan | 15,287 | 4,562 | 2,776,880 | 2, 537, 741 | 239, 140 | 7, 161 |
| 24 | Minnesota | 11, 403 | 4,364 | 1,063,009 | 1,005,698 | 57, 311 | 2,456 |
| 25 | Mississippi | 2,585 | 782 | 83,099 | 79, 614 | 3,485 | 320 |
| 29 | Missomi. | 16,767 | 5, 723 | 1, 462.835 | 1,361,520 | 101, 315 | 3,109 |
| 27 | Montana | 3. 201 | 1.099 | 78.928 | 75, 642 | 3,286 | 162 |
| 28 | Nebrask | 4, 860 | 2, 071 | 303.124 | 290,476 | 12, 648 | 796 |
| 29 | Nevada. | 997 | 301 | 358, 248 | 351, 409 | 6,840 | 104 |
| 30 | New Hampshire | 1,345 | 587 | 73,756 | 69,590 | 4, 166 | 315 |
| 31 | New Jersey .... | 22,967 | 8,449 | 1, 745, 271 | 1, 588, 142 | 157, 129 | 5,552 |
| 32 | New Mevico | 1,172 | 375 | 29,711 | 28, 464 | 1,247 | 133 |
| 33 | New York. | 110, 851 | 39,271 | 15, 113,394 | 13, 896,756 | 1,216,637 | 43, 410 |
| 34 | North Carolina | 6, 219 | 1,819 | 673, 646 | 602, 453 | 71, 193 | 1,062 |
| 35 | North Dakota | 3. 548 | 826 | 44,313 | 42,661 | 1,651 | 134 |
| 36 | Ohio | 25, 462 | 8, 318 | 2, 910, 398 | 2, 740, 020 | 170,378 | 8,109 |
| 37 | Oklahoma | 6. 558 | 1,717 | 205, 067 | 184, 156 | 20,911 | 965 |
| 38 | Oregon-- | 6. 880 | 1,910 | 220, 112 | 211, 176 | 8,936 | 457 |
| 39 | Pennsylvania. | 26. 448 | 8,452 | 3, 227, 380 | 2, 978, 149 | 249, 231 | 9,136 |
| 40 | Rhode Island | 3,127 | 1,217 | 205, 321 | 247, 137 | 18, 184 | 678 |
| 41 | South Carolina | 3,610 | . 980 | 114, 668 | 108,584 | 6, 084 | 604 |
| 42 | South Dakota. | 3,132 | 1,093 | 55, 099 | 52, 858 | 2,241 | 52 |
| 43 | Tennessee. | 5,312 | 1,832 | 362, 762 | 339,793 | 22,969 | 1,749 |
| 44 | Texas. | 15,225 | 5, 216 | 816, 758 | 770,777 | 45,981 | 2,993 |
| 45 | Utah | 3, 135 | 977 | 100, 564 | 95,508 | 5, 056 | 235 |
| 46 | Vermont | 1,169 | 420 | 51, 468 | 49,535 | 1,933 | 40 |
| 47 | Virginia | 7,071 | 2,730 | 631, 485 | 554,739 | 76, 746 | 782 |
| 48 | Washington | 13,091 | 3,916 | 357, 660 | 340,052 | 17,608 | 1,254 |
| 49 | West Virginia | 4,953 | 1,900 | 228, 123 | 211,677 | 16,445 | 1,473 |
| 50 | Wisconsin- | 16, 311 | 5,199 | 859,406 | 809, 201 | 50, 205 | 1,232 |
| 51 | Wyoming. | 1,416 | 580 | 27, 804 | 26, 103 | 1,701 | 88 |
|  | Grand total. | 516,404 | 175,898 | 52,051,035 | 48,367, 667 | 3,683,368 | 136,005 |

1 Gross income and deductions correspond to total income and total deductions, as reported on the face of the return, plus the cost of goods sold.
returns with net income and no net income, number of returns, gross income, tax and dividends paid; also number of inactive corporations

## thousands of dollars]

describing returns included, see pp. 1-4]

| Returns showing net in. come-Continued | Returns showing no net income |  |  |  | Returns showing no income datainactive corporations | Dividends-returns showing net income |  | Dividends-returns showing no net income |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Income tax | Number | Gross income ${ }^{1}$ | Deductions : | Deficit | Number | Cash | Stock | Cash | Stock |  |
| 412 | 2,370 | 214, 801 | 274, 646 | 29,845 | 549 | 5, 055 | 239 | 7,307 | 87 | 1 |
| 18 | 86 | 3,488 | 4,050 | 562 | 24 | 165 |  | 74 |  | 2 |
| 194 | 807 | 56,072 | 71,043 | 14,970 | 580 | 2, 324 | 20 | 1,935 | 4 | 3 |
| 303 | 1,415 | 144, 318 | 160, 244 | 15,926 | 157 | 3,834 | 49 | 1,352 | 145 | 4 |
| 20, 714 | 13,569 | 2, 390,597 | 2,786,312 | 395, 716 | 2,704 | 227, 211 | 3,381 | 93, 149 | 1,228 | 5 |
| 1,786 | 3,355 | 366,998 | 407,800 | 40, 802 | 1,491 | 27, 687 | 185 | 5, 696 | 197 | 6 |
| 6, 398 | 4,425 | 902,377 | 1,006, 704 | 104, 327 | 494 | 56,998 | 318 | 35, 315 | 134 | 7 |
| 8,939 | 1,033 | 813,073 | 906,481 | 93,408 | 259 | 166, 134 | 4, 922 | 139,477 | 505 | 8 |
| 2, 419 | 1,081 | 253, 735 | 279,482 | 25, 747 | 195 | 11,190 | 109 | 5, 062 | 50 | 9 |
| 909 | 5,073 | 263,357 | 340,927 | 77, 571 | 2,891 | 8,841 | 430 | 4,274 | 587 | 10 |
| 1, 664 | 3,308 | 356,912 | 401,021 | 44, 109 | 279 | 13,406 | 1,131 | 11, 110 | 545 | 11 |
| 477 | 346 | 52,942 | 62, 170 | 9.228 | 28 | 4, 420 | 2,134 | 4, 152 | 20 | 12 |
| 225 | 1,031 | 65, 211 | 77,927 | 12,716 | 793 | 2,575 | 21 | 640 | 55 | 13 |
| 28,520 | 18,920 | 6, 825,575 | 7, 468, 416 | 642,842 | 2, 851 | 366, 385 | 7,758 | 252, 707 | 3,840 | 14 |
| 4,888 | 6,236 | 730,309 | 826,116 | 95,807 | 1,358 | 32,901 | 2,657 | 13,395 | 855 | 15 |
| 2,361 | 4,119 | 408,076 | 455,503 | 47, 427 | 1,704 | 21,850 | 515 | 6,570 | 629 | 16 |
| 3,435 | 2,714 | 281, 443 | 334, 088 | 52, 645 | 465 | 45,820 | 187 | 5, 572 | 191 | 17 |
| 1,843 | 2,765 | 433,143 | 473,385 | 40, 242 | 547 | 17,616 | 293 | 16, 196 | 145 | 18 |
| 2,150 | 3,440 | 480, 865 | 540, 840 | 59,975 | 742 | 19,693 | 907 | 8,626 | 413 | 19 |
| 1,304 | 1,806 | 270,579 | 307, 479 | 36,900 | 543 | 19,158 | 1,588 | 4,153 | 1,611 | 20 |
| 8,736 | 2,932 | 719,472 | 821, 285 | 101,813 | 654 | 44, 270 | . 540 | 25, 128 | 26 | 21 |
| 18,985 | 11,948 | 2, 410,170 | 2, 747,373 | 337, 204 | 1,003 | 162, 420 | 1,864 | 42,595 | 2,693 | 22 |
| 27, 123 | 9, 124 | 2,036,290 | 2,336,141 | 299,845 | 1,601 | 238, 370 | 2,449 | 93,925 | 3,186 | 23 |
| 5,991 | 5,427 | 951, 175 | 1, 056, 777 | 105,601 | 1, 612 | 57,037 | 855 | 41,891 | 637 | 24 |
| . 2687 | 1,461 | 111,822 | 126,927 | 15, 105 | + 342 | 2, 826 | 447 | 1,243 | 79 | 25 |
| 10,872 | 9, 107 | 1,573, 324 | 1, 759, 191. | 185, 867 | 1,937 | 83,642 | 2, 296 | 34,441 | 33, 094 | 26 |
| . 251 | 1,729 | 68,003 | 85, 492 | 17, 489 | 373 | 2,859 | 53 | 1,058 | 28 | 27 |
| 1,087 | 2,355 | 204, 894 | 226,000 | 21, 106 | 434 | 12,118 | 434 | 2,714 | 971 | 28 |
| 754 | 410 | 19,490 | 24, 268 | 4,777 | 286 | 5,380 | 658 | 323 | 34 | 29 |
| 362 | 687 | 80, 675 | 89,408 | 8,733 | 71 | 3,248 | 241 | 1,661 | 14 | 30 |
| 16,813 | 12,515 | 1,794,189 | 2, 235, 666 | 441, 477 | 2,003 | 125, 682 | 2,742 | 96, 610 | 1, 272 | 31 |
| 10.88 6 | ¢ 558 | 29, 180 | 38,267 | 4,088 | . 239 | . 874 | ${ }^{6}$ | 676 | 54 | 32 |
| 135, 402 | 62,639 | 16, 194,996 | 18, 113, 455 | 1,918, 459 | 8,941 | 1,340, 771 | 22,706 | 866, 165 | 20,572 | 33 |
| 8,148 | 3,803 | 381, 167 | 421, 274 | 40,107 | 597 | 50,568 | 204 | 8,707 | 391 | 34 |
| 8,94 | 1,735 | 53, 623 | 60, 159 | 6, 530 | 987 | 2,264 | 72 | . 388 | 20 | 35 |
| 18, 223 | 15,457 | 3,071,048 | 3,462,100 | 391, 052 | 1,687 | 144, 643 | 1,422 | 86,956 | 3, 532 | 36 |
| 2,171 | 4, 054 | 591, 717 | 711, 596 | 119,879 | 787 | 15,957 | 254 | 14,728 | 529 | 37 |
| 27.768 | 3,467 | 5 311,467 | 355, 446 | 43,979 | 1,503 | 5,870 | 289 | 5,788 | 17 | 38 |
| 27,371 | 15,183 | 5, 010, 370 | 5, 437, 022 | 476, 652 | 2,813 | 303,349 | 7,805 | 234, 449 | 2, 567 | 39 |
| 1,887 | 1,655 | 373, 103 | 428, 470 | 55, 367 | 255 | 15, 103 | 358 | 7,730 | 106 | 40 |
| 539 | 2,244 | 196, 589 | 215,008 | 18, 419 | 386 | 3, 182 | 44 | 2,626 | 48 | 41 |
| 118 | 1,361 | 60, 017 | 65,039 | 5, 022 | 678 | 1,236 | 130 | 608 | 23 | 42 |
| 2,274 | 3,007 | 389, 176 | 434,427 | 45,252 | 473 | 16,050 | 441 | 7,141 | 1, 042 | 43 |
| 4,311 | 8,582 | 1, 098, 435 | 1, 251, 413 | 152,978 | 1,427 | 49,505 | 1,110 | 30,942 | 950 | 44 |
| 426 | 1,516 | 139,299 | 157, 276 | 18,046 | 642 | 6, 749 | 50 | 3,523 | 101 | 45 |
| 155 | 693 | 72, 214 | 80, 007 | 7,792 | 66 | 1,767 |  | 1,338 | 12 | 46 |
| 8,662 | 3,661 | 375,118 | 425,987 | 50, 870 | $\begin{array}{r}680 \\ \hline 787\end{array}$ | 53, 596 | 2, 111 | 12, 258 | 525 | 47 |
| 1,397 | 6,388 | 592, 111 | 675,434 | 83, 323 | 2,787 | 13,529 | 297 | 13,496 | 453 | 48 |
| 1,586 | 2,508 | 277,974 | 316, 924 | 38,950 | 545 | 13,200 | 487 | 6,901 | 714 | 49 |
| 5, 100 | 9,067 | 904, 477 | 1,013,964 | 109,487 | 2, 045 | 41,382 | 659 | 15,882 | 703 | 50 |
| 91 | 634 | 28,814 | 33, 688 | 4,874 | 202 | 1, 177 | 18 | 553 | 13 | 51 |
| 398,994 | 283, 806 | $55,461,204$ | $62,435,117$ | 6,970,913 | 56, 700 | 3,871,880 | 77,887 | , 279, 203 | 85, 644 |  |

Table 13.-Corporation returns for 1931 by major industrial groups, showing or deficit, tax, net profit after
[Thousands
[For text defining certain items and
PART 1. ALL

|  |  | Industrial groups |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate | Agriculture and related industries | Mining and quarrying | Manufacturing |
|  |  | Total manufacturing |  |  |
|  | Receipts, taxable income: |  |  |  |  |  |
| 1 |  | 75, 494, 311 | 329, 950 | 1,981,517 | 41, 977, 543 |
| 2 | Gross profit other than tabulated as gross sales | 21, 944, 798 | 121, 104 | 107,974 | 632, 279 |
| 3 | Interest. | 4, 122, 118 | 8,031 | 24,353 | 318,835 |
| 4 | Rents. | 2, 250,568 | 10,597 | 24, 810 | 151, 564 |
| 5 | Profit, sale of capital assets | 298,636 | 3,977 | 18,642 | 63, 538 |
| 6 | Miscellaneous receipts.- | 1,435, 578 | 13, 029 | 37, 152 | 497,873 |
|  | Receipts, tax-exempt income: Dividends from domestic corporations |  |  |  |  |
| 8 | Interest on tax-exempt obligations ${ }^{2}$.-. | 1,969, 541,713 | 5,759 | 34,841 7,921 | 391,658 75,186 |
| 9 | Total compiled receipts ${ }^{3}$ | 108, 056, 952 | 492, 724 | 2, 237, 212 | 44, 108, 477 |
|  | Statutory deductions: |  |  |  |  |
| 10 | Cost of goods sold. | 58, 773, 773 | 257, 388 | 1,488, 709 | 32, 076, 377 |
| 11 | Compensation of officers. | 2, 697,904 | 19,982 | 44,976 | 935, 348 |
| 12 | Interest paid...- | 4,491,885 | 26,960 | 86, 019 | 606,659 |
| 13 | Taxes paid other than income tax | 2, 230, 731 | 21, 126 | 73, 926 | 565, 837 |
| 14 |  | 1, 182, 659 | 6,029 | 14,227 | 315, 137 |
| 15 | Depreciation | 4, 002, 508 | 34, 247 | 194, 262 | 1,726, 424 |
| 16 | Depletion. | 267,726 | 5,294 | 108, 381 | 120, 200 |
| 17 | Loss, sale of capital assets | 1,702,283 | 9,777 | 30, 688 | 266, 541 |
| 18 | Miscellaneous deductions | 33, 484, 086 | 190, 660 | 408, 071 | 7,852, 079 |
| 19 | Total statutory deductions | 108, 833, 555 | 571, 462 | 2, 449, 258 | 44, 464, 603 |
| 20 | Compiled net profit or deficit (9 less 19). | ${ }^{6} 776,603$ | ${ }^{6} 78,738$ | ${ }^{6} 212,046$ | ${ }^{6} 356,126$ |
| 21 | Statutory net income less statutory deficit. | ${ }^{6} 3,287,545$ | ${ }^{6} 84,775$ | ${ }^{6}$ 254, 809 | ${ }^{6} 822,970$ |
| 22 | Net loss for prior year......-.......... | 136,005 | 1,380 | 6, 251 | 49,955 |
| 23 |  | - 398,994 | 1, 201 | 7,211 | 165, 311 |
| 24 | Compiled net profit less income tax (20 less 23) | 6 1, 175, 596 | ${ }^{8} 79,939$ | ${ }^{6} 219,258$ | ${ }^{6} 521,437$ |
| 25 | Cash dividends paid | 6, 151, 083 | 25, 694 | 173, 315 | 2, 285, 635 |
|  | stoek dividends paid | 163, 530 | 1,941 | 4,980 | 42, 068 |

For footnotes, supp. 140-141.
compiled receipts and statutory deductions; net profit or deficit, statutory net income deducting tax, and dividends paid
of dollars]
describing returns included see pp. 1-4]
RETURNS

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food products, including beverages | Tobacco products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products | Paper, pulp, and products |  |
| 9,168, 624 | 1,163, 706 | 5,193,177 | 1, 088, 824 | 784, 758 | 1, 284, 660 | 1,216, 824 | 1 |
| 42,950 | 3, 149 | 25,733 | 3,092 | 6,034 | 12,899 | 4,203 | 2 |
| 31,388 | 4, 250 | 17,997 | 3,770 | 8,703 | 12.541 | 21, 777 | 3 |
| 20,246 | 845 | 17,228 | 2,635 | 3,833 | 8, 682 | 3,088 | 4 |
| 7,722 | 163 | 2,245 | 810 | 147 | 6,504 | 1,217 | 5 |
| 52, 148 | 4,333 | 37, 285 | 9, 730 | 8,173 | 17,492 | 15,471 | 6 |
| 31,580 | 7,390 | 7,419 | 997 | 4,984 | 5,062 | 9,489 | 7 |
| 6,243 | 878 | 5, 032 | 619 | 452 | 1,359 | 1,580 | 8 |
| 9,360,902 | 1, 184, 714 | 5,306,117 | 1,110, 476 | 817,084 | 1,349, 199 | 1, 273,649 | 9 |
| 7, 260,921 | 865,260 | 4,386,395 | 912,106 | 578,892 | 1,076,945 | 924,308 | 10 |
| 116, 354 | 10,416 | 162, 343 | 28, 184 | 8,783 | 52, 110 | 33, 463 | 11 |
| 83,090 | 6,205 | 47,555 | 7,327 | 20,319 | 35, 171 | 39, 692 | 12 |
| 68, 079 | 9,163 | 47, 238 | 7,607 | 7,860 | 30,301 | 19,455 | 13 |
| 36,417 | 2,044 | 44,413 | 12,587 | 9,815 | 21, 595 | 5,996 | 14 |
| 206,901 | 8,186 | 147, 833 | 16, 384 | 39,654 | 58,694 | 65, 809 | 15 |
| 1,921 |  | 150 | 21 | 69 | 21,896 | 1,639 | 16 |
| 45,078 | 560 | 32,390 | 3,433 | 2,621 | 6,980 | 4,105 | 17 |
| 1,380, 885 | 137,726 | 690, 055 | 155,859 | 167, 785 | 223, 260 | 184,416 | 18 |
| 9, 199, 647 | 1, 039, 559 | 5, 558,372 | 1,143,507 | 835,798 | 1,526,951 | 1, 278, 883 | 19 |
|  |  |  | ${ }^{6} 33,031$ | ${ }^{6} 18,715$ |  | ${ }^{6} 5,234$ | 20 |
| 123, 432 | 136, 887 | $6264,707$ | ${ }^{6} 34,646$ | ${ }^{6} 24,150$ | ${ }^{6} 184,172$ | ${ }^{6} 16,304$ | 21 |
| 11,632 | 17.112 | 10,209 | 1,291 | 2,391 | 1,537 | 967 | 22 |
| 36,823 | 17,066 | 7,351 | 3,340 | 1,371 | 1,379 | 4, 239 | 23 |
| 124,432 | 128, 090 | ${ }^{6} 259,607$ | ${ }^{6} 36,371$ | ${ }^{6} 20,086$ | ${ }^{6} \mathbf{1 7 9 , 1 3 1}$ | ${ }^{6} 9,473$ | 24 |
| 299, 214 | 107, 038 | 105, 137 | 28,524 | 26, 877 | 35, 241 | 46,047 | 25 |
| 6,210 | 28 | 4,292 | 614 | 38 | 1,678 | 3,413 | 26 |

Table 13.-Corporation returns for 1981 by major industrial groups, showing or deficit, tax, net profit after
[Thousands
PART 1. ALL

|  |  | Industrial groups-Continued |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |
|  |  | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products | $\begin{gathered} \text { Metal and } \\ \text { its } \\ \text { products } \end{gathered}$ |
|  | Receipts, taxable income: |  |  |  |  |
| 1 | Gross sales ${ }^{1}$ | 2, 145, 180 | 6,612,865 | 1, 009,203 | 10,906, 545 |
| 2 | Gross profit other than tabulated as gross sales. | 68, 179 | 288,316 | 4,134 | 163, 740 |
| 3 | Interest. | 10,452 | 86,436 | 6,199 | 101, 542 |
| 4 | Rents.-. | 22, 061 | 28,502 | 3,766 | 34,432 |
| 5 | Profit, sale of capital assets. | 2, 606 | 13,976 | 1,269 | 25, 029 |
| 6 | Miscellaneous receipts....- | 20,457 | 85, 264 | 11,904 | 208, 725 |
| 7 | Receipts, tax-exempt income: Dividends from domestic corporatio | 16,528 | 209, 013 | 4,952 | 73,984 |
| 8 | Interest on tax-exempt obligations ${ }^{2}$. | 3, 594 | 15,092 | 2,072 | 36, 759 |
| 9 | Total compiled receipts ${ }^{3}$ | 2, 289, 058 | 7,339, 464 | 1,043, 499 | 11,550, 756 |
|  | Statutory deductions: |  |  |  |  |
| 10 | Cost of goods sold | 1,485, 815 | 4, 503, 866 | 715,631 | 8, 367, 475 |
| 11 | Compensation of officers | 109, 548 | 81,009 | 34,799 | 236, 446 |
| 12 | Interest paid........ | 32,305 | 146,967 | 18,016 | 148, 450 |
| 13 | Taxes paid other than income tax | 21, 960 | 148, 389 | 14, 862 | 175, 780 |
| 14 | Bad debts. | 26, 161 | 39,628 | 9,976 | 87, 201 |
| 15 | Depreciation. | 68,647 | 444, 396 | 75,385 | 544, 413 |
| 16 | Depletion---.--- | 92 | 83, 800 | 1,841 | 8,565 |
| 17 | Loss, sale of capital assets | 15, 242 | 20, 257 | 5, 648 | 110,667 |
| 18 | Miscellaneous-deductions. | 471, 174 | 1,714,418 | 197,804 | 2, 166, 748 |
| 19 | Total statutory deductions | 2,230,943 | 7, 182, 731 | 1,073,962 | 11,845, 743 |
| 20 | Compiled net profit or deficit (9 less 19)............ | 58, 116 | 156, 734 | ${ }^{6} 30,463$ | ${ }^{6}$ 294, 987 |
| 21 | Statutory net income less statutory deficit.......... | 37, 993 | ${ }^{6} 67,371$ | ${ }^{6} 37,487$ | ${ }^{6} \mathbf{4 0 5 , 7 3 0}$ |
| 22 | Net loss for prior year...--.-- | 2, 421 | 4,774 | 1,710 | 10,646 |
| 23 |  | 12,895 | 29,409 | 4,614 | 40,624 |
| 24 | Compiled net profit less income tax (20 less 23) ---- | 45,221 | 127, 325 | ${ }^{6} 35,078$ | ${ }^{8} 335,611$ |
| 25 | Cash dividends paid. | 111,664 | 668,571 | 59, 125 | 724, 740 |
| 26 | Stock dividends paid. | 3,745 | 6,638 | 376 | 13,868 |

For footnotes, see pp. 140-141.
compiled receipts and statutory deductions; net profit or deficit, statutory net income deducting tax, and dividends paid-Continued
of dollars]
RETURNS-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufactur-ing-Cont'd |  |  |  |  | Finance- |  |  |
| Manufacturing not elsewhere classified | Construction | tion and other public utilities | Trade | Professional, amusements, hotels, etc. | surance, real estate, stock and bond brokers, etc. | Nature of business not given |  |
| 1,403, 177 | 1,700, 874 |  | 29, 504, 427 |  |  |  | 1 |
| 9, 851 | 445,703 | 12, 157,479 | 366, 314 | 3, 394, 389 | 4 4, 689, 828 | 29,729 | 2 |
| 13,780 | 19,958 | 298,870 | 120, 253 | 38,774 | 3, 291, 114 | 1,931 | 3 |
| 6,245 | 19,008 | 167,318 | 144,541 | 131, 869 | 1,600, 201 | 659 | 4 |
| 1,850 | 4,412 | 18,687 | 40,481 | 7,686 | 140,857 | 355 | 5 |
| 26,892 | 24,589 | 128, 559 | 370, 089 | 64,483 | 298,575 | 1,228 | 6 |
| 20,259 | 21,008 | 614,884 | 47,341 | 42,023 | 809, 250 | 2,946 | 7 |
| 1,506 | 4,021 | 33.077 | 12, 108 | 1,578 | 406,965 | 98 | 8 |
| 1,483,559 | 2, 239,573 | 13, 418,874 | 30,605, 553 | 3,680, 803 | 11, 236,791 | 36,946 | 9 |
| 998, 763 | 1, 400, 802 |  | 23, 550,497 |  |  |  | 10 |
| 61, 895 | 129,629 | 96,365 | 775, 307 | 192, 165 | 500, 724 | 3,408 | 11 |
| 21,562 | 35, 196 | 1,626,404 | 217, 846 | 135, 762 | 1,755, 373 | 1,665 | 12 |
| 15, 144 | 14,224 | 733,771 | 206, 145 | 81,340 | 533,438 | 924 | 13 |
| 19,305 | 20,183 | 47,767 | 264, 199 | 26, 348 | 487, 296 | 1,473 | 14 |
| 50,122 | 69, 273 | 1,123, 179 | 312, 593 | 190,609 | 350, 807 | 1,114 | 15 |
| 206 | 570 | 22,896 | 6,342 | 615 | 3,422 | 7 | 16 |
| 19,560 | 24, 045 | 82,171 | 140, 095 | 49,677 | 1,083,499 | 10,791 | 17 |
| 361,950 | 550, 970 | 8,740,973 | 5,638,478 | 3,084,049 | ${ }^{5} 6,987,358$ | 31, 446 | 18 |
| 1,548,506 | 2, 244, 892 | 12, 473, 526 | 31, 111, 501 | 3,760,565 | ${ }^{5} 11,706,917$ | 50,830 | 19 |
| ${ }^{6} 64,948$ | ${ }^{6} 5,319$ | 945, 348 | ${ }^{6} 505,948$ | ${ }^{6} 79,762$ | ${ }^{6} 470,126$ | ${ }_{6}^{6} 13,884$ | 20 |
| ${ }^{6} 86,713$ | ${ }^{6} 30,348$ | 297, 386 | ${ }^{6} 565,397$ | ${ }^{6} 123,364$ | ${ }^{6} 1,686,341$ | ${ }^{6} 16,928$ | 21 |
| 2,265 | 8,999 | 10,787 | 19, 180 | 6,947 | 32,425 | 82 | 22 |
| 6,201 | 7,625 | 105,585 | 45,708 | 11,081 | 55,166 | 105 | 23 |
| ${ }^{6} 71,149$ | ${ }^{6} 12,944$ | 839,763 | ${ }^{6} 551,656$ | ${ }^{6} 90.843$ | ${ }^{6} 525,292$ | ${ }^{6} 13,989$ | 24 |
| 73,457 | 63,073 | 1,796,516 | 433, 326 | 115,720 | 1,255, 744 | 2,060 | 25 |
| 1,169 | 6,298 | 16, 194 | 16,514 | 10,485 | 64,958 | 91 | 26 |

Table 13.-Corporation returns for 1931 by major industrial groups, showing or deficit, tax, net profit after
[Thousands
PART 2. RETURNS SHOWING


For footnotes, see pp. 140-141.
compiled receipts and statutory deductions; net profit or deficit, statutory net income deducting tax, and dividends paid-Continued
of dollars
NET INCOME


Table 13.-Corporation returns for 1991 by major industrial groups, showing or deficit, tax, net profit after
[Thousands
PART 2. RETURNS SHOWING

|  |  | Industrial groups-Continued |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |
|  |  | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products | Metal and its products |
|  | Receipts, taxable income: |  |  |  |  |
| 1 | Gross sales 1----- | 1, 225, 453 | 3, 140,538 | 467,281 | 4,350,292 |
| 2 | Gross profit other than tabulated as gross sales- | 25, 345 | 24, 899 | 1,731 | 73, 605 |
| 3 | Interest. | 6,213 | 42, 628 | 3,221 | 37, 256 |
| 4 | Rents.--.-.-- | 8,863 | 14,572 | 1,419 | 15, 149 |
| 5 | Profit, sale of capital assets | 1,804 | 2,731 | 604 | 2,922 |
| 6 | Miscellaneous receipts.-. | 12, 276 | 33, 191 | 6,608 | 134, 710 |
| 78 | Receipts, tax-oxempt income: Dividends from domestic corporations | 5,331 | 112,837 | 2,509 | 38, 257 |
|  | Interest on tax-exempt obligations ? - | 5,331 | 112,837 7,837 | 1,235 | 13,420 |
| 9 | Total compiled receipts ${ }^{3}$ | 1, 288, 317 | 3, 379, 232 | 484, 608 | 4, 665, 611 |
| Statutory deductions: |  |  |  |  |  |
| 10 | Cost of goods sold. | 788, 482 | 1,862, 768 | 305, 471 | 3,074,031 |
| 112 | Compensation of officers | 57,622 11,340 | 47,647 50,853 | 12,415 4,062 | 78,054 44,290 |
| 13 | Taxes paid other than income tax | 14, 677 | 51, 905 | 5, 204 | 43, 932 |
| 14 | Bad debts. | 11,962 | 16, 322 | 4,026 | 22, 716 |
| 15 | Depreciation | 35, 157 | 141, 173 | 27, 438 | 163, 474 |
| 16 | Depletion... | 29 | 21,930 | 641 | 1,667 |
| 17 | Loss, sale of capital assets | 4,242 | 9, 276 | 2,119 | 10, 148 |
| 18 | Miscellaneous deductions. | 240, 647 | 805, 191 | 77, 804 | 820, 401 |
| 19 | Total statutory deductions. | 1,164, 159 | 3,007,065 | 439, 181 | 4, 258, 713 |
| 20 | Compiled net profit (9 less 19) | 124, 158 | 372, 167 | 45,427 | 406, 898 |
| 21 | Statutory net income..-- | 115, 795 | 251, 493 | 41,683 | 355, 221 |
| 22 | Net loss for prior year. | 2,421 | 4,774 | 1,710 | 10,646 |
| 23 | Income tax.... | 12,895 | 29, 409 | 4,614 | 40,624 |
| 24 | Compiled net profit less income tax (20 less 23 ) | 111, 264 | 342, 758 | 40, 813 | 366, 275 |
| 25 | Cash dividends paid | 94, 480 | 389, 350 | 36,982 | 397, 372 |
| 26 | Stock dividends paid. | 3,318 | 6,223 | 242 | 9,810 |

For footnotes, see pp, 140-141.
compiled receipts and statutory deductions; net profit or deficit, statutory net income deducting tax, and dividends paid-Continued
of dollars]
NET INCOME-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufactur-ing-Contd. |  |  |  |  | Financebanking, |  |  |
| Manufacturing not elsewhere classified | Construction | tion and other public utilities | Trade | professional, amusements, hotels, etc. | insurance, <br> real estate, stock and bond brokers, etc. | Nature of business not given |  |
| 641, 082 | 872,033 |  | 15, 596, 754 |  |  |  | 1 |
| 5,643 | 308, 397 | 6, 027, 512 | 175, 208 | 1,591,225 | ${ }^{4} 1,530,155$ | 10,080 | 2 |
| 7,117 | 6,201 | 186,487 | 54,575 | 24, 204 | 1, 635, 849 | 955 | 3 |
| 1,910 | 5,284 | 96,986 | 54,118 | 37,081 | 758,820 | 272 | 4 |
| 1,019 | 2,871 | 12,361 | 32, 889 | 4,753 | 75, 594 | 211 | 5 |
| 12,205 | 12,818 | 71,832 | 172, 726 | 21,780 | 115, 189 | 507 | 6 |
| 16, 161 | 5,631 | 405,773 | 23,132 | 19,833 | 178, 244 | 469 | 7 |
| 872 | 2,334 | 19,886 | 8,494 | 893 | 144,789 | 9 | 8 |
| 686,008 | 1,215,568 | 6,820,837 | 16, 117, 896 | 1, 699, 770 | 4,438, 641 | 12,503 | 9 |
| 407, 767 | 703, 584 |  | 12,319,945 |  |  |  | 10 |
| 24, 688 | 60, 179 | 53, 835 | 303, 673 | 98,458 | 204, 960 | 1,147 | 11 |
| 5,964 | 8,599 | 645, 443 | 69,584 | 33,178 | 544,521 | 213 | 12 |
| 5,966 | 5,433 | 363, 592 | 87, 035 | 26,057 | 203, 534 | 206 | 13 |
| 4,702 | 6,631 | 25, 190 | 86, 225 | 9,428 | 101, 674 | 92 | 14 |
| 19,460 | 35, 298 | 675, 272 | 144,397 | 63, 808 | 132, 751 | 202 | 15 |
| . 75 | ${ }_{0} 306$ | 9,127 | 1,074 | ${ }_{13} 241$ | 1,435 |  | 16 |
| 1,399 142,294 | 6,146 300,728 | 23, 866 $3,696,219$ | 11,199 $2,603,103$ | 13,415 $1,316,534$ | 53,755 5 2, 302,476 | 43 8,327 | 17 |
| 612, 313 | 1,126,904 | 5, 492, 543 | 15, 626, 235 | 1, 561, 119 | ${ }^{5} 3,545,106$ | 10,229 | 19 |
| 73,695 | 88,664 | 1,328,294 | 491, 661 | 138, 651 | 893535 | 2,274 | 20 |
| 56,661 | 80,699 | 902, 635 | 460, 035 | 117,925 | 570,502 | 1,796 | 21 |
| 2, 265 | 8,999 | 10,787 | 19, 180 | 6,947 | 32,425 | 82 | 22 |
| 6,201 | 7,625 | 105, 585 | 45,708 | 11,081 | 55, 166 | 105 | 23 |
| 67, 494 | 81, 040 | 1,222, 709 | 445, 953 | 127,570 | 838,369 | 2,168 | 24 |
| 61, 319 | 36, 397 | 1, 343, 503 | 311, 389 | 77,807 | 500,815 | 1, 092 | 25 |
| . 584 | 4,672 | 3,223 | 9,818 | 9,852 | 16,017 | 11 | 26 |

Table 13.-Corporation returns for 1931 by major industrial groups, showing or deficit, tax, net profit after
[Thousands
PART 3. RETURNS

|  |  | Industrial groups |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Aggregate | Agriculture and related industries | $\begin{gathered} \text { Mining } \\ \text { and } \\ \text { quarrying } \end{gathered}$ | Manufac- turing |
|  |  | $\begin{aligned} & \text { Total } \\ & \text { manufac- } \\ & \text { turing } \end{aligned}$ |  |  |
|  | Receipts, taxable income: |  |  |  |  |  |
| 1 | Gross sales 1.-...-- | 38, 153,451 | 225, 222 | 1,331, 540 | 21, 860, 173 |
| 2 | Gross profit other than tabulated as gross sales.- | 11, 999, 209 | 26, 896 | 69,324 | 462,124 |
| 3 | Interest. | 2,070,593 | 5,214 | 17,303 | 185, 448 |
| 4 | Rents. | 1,224,745 | 6,286 | 17,627 | 89,797 |
| 5 | Profit, sale of capital assets | 141, 199 | 2, 051 | 10,627 | 44,722 |
| 6 | Miscellaneous receipts.- | 758,366 | 6, 711 | 24, 300 | 234, 685 |
|  | Receipts, tax-exempt income: |  |  |  |  |
| 8 | Interest on tax-exempt obligations ${ }^{\text {a }}$.- | 1,116, 325,735 | 4,489 654 | 25,849 5,599 | 181,933 38,040 |
| 9 | Total compiled receipts ${ }^{3}$ | 55, 789, 939 | 277, 522 | 1,502, 170 | 23, 096, 922 |
|  | Statutory deductions: |  |  |  |  |
| 10 | Cost of goods sold. | 31, 112, 808 | 188,887 | 1,047, 560 | 17,948, 392 |
| 11 | Compensation of officers | 1,540, 772 | 14,199 | 29,888 | 521, 340 |
| 12 | Interest paid... | 2,993, 264 | 23, 961 | 71, 915 | 426, 676 |
| 13 | Taxes paid other than income tax | 1,317,563 | 14,443 | 51, 901 | 367, 234 |
| 14 | Bad debts.. | 840,016 | 3,936 | 10,998 | 207, 057 |
| 15 | Depreciation | 2, 256, 763 | 19, 169 | 153, 509 | 1,088, 236 |
| 16 | Depletion-.... | 190, 133 | 3,959 | 73, 432 | 91, 074 |
| 17 | Loss, sale of capital assets. | 1,548,507 | 9,524 | 29,397 | 222, 731 |
| 18 | Miscellaneous deductions | 19,518, 649 | 93,079 | 328, 084 | 4,291,597 |
| 19 | Total statutory deductions. | 61, 318,475 | 371, 157 | 1,796, 684 | 25, 164, 538 |
| 20 | Compiled net deficit (9 less 19) - | 5, 528, 536 | 93, 635 | 294, 514 | 2,067, 617 |
| 21 | Statutory net deficit (20 plus 7 and 8) | 6, 970, 913 | 98, 778 | 325, 963 | 2, 287, 589 |
| 22 | Cash dividends paid. | 2, 279, 203 | 5, 865 | 91, 530 | 786, 372 |
| 23 | Stock dividends paid. | 85, 644 | 1, 882 | 896 | 11,917 |

For footnotes, see pp. 140-141.
compiled receipts and statutory deductions; net profit or deficit, statutory net income deducting tax, and dividends paid-Continued
of dollars]
SHOWING NO NET INCOME

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |
| Food products, including beverages | Tobacco products | Textiles and their products | Leather and its manufactures | Rubber products | Forest products | Paper, pulp, and products |  |
| 3,909, 656 | 91, 507 | 3,097, 225 | 550,791 | 399,976 | 963, 327 | 595,367 | 1 |
| 20,456 | 2, 104 | 15,565 | 2,338 | 4,768 | 10, 600 | 3,295 | 2 |
| 16, 486 | 1,336 | 11,504 | 1,993 | 2,433 | 10,442 | 19, 279 | 3 |
| 10,706 | 252 | 13, 181 | 2,150 | 997 | 7,341 | 2,077 | 4 |
| 1,285 | 24 | 1,520 | 656 | 118 | 4,623 | 846 | 5 |
| 19,082 | 2,024 | 24, 212 | 5,709 | 3,721 | 14, 674 | 11,011 | 6 |
| 11, 034 | 270 | 5. 695 | 832 | 3,305 | 3,889 | 7,267 | 7 |
| 1,196 | 23 | 2, 329 | 255 | 348 | 1,016 | 247 | 8 |
| 3, 989,901 | 97, 538 | 3,171,231 | 504, 724 | 415, 665 | 1,015,914 | 639, 389 | 9 |
| 3, 427, 276 | 72, 244 | 2, 723,637 | 485, 719 | 290, 937 | 835,560 | 480,157 | 10 |
| 42,107 | 2,166 | 96, 447 | 16,647 | 5, 452 | 39, 299 | 15, 952 | 11 |
| 54, 162 | 1, 007 | 38, 142 | 5, 892 | 10,913 | 32, 012 | 33, 758 | 12 |
| 29,922 | 1,488 | 33,611 | 4,971 | 4,894 | 26, 229 | 11, 668 | 13 |
| 17. 210 | . 507 | 31,537 | 7,711 | 6,835 | 17,140 | 3,574 | 14 |
| 79,593 | 2,442 | 91, 786 | 9,510 | 23, 764 | 48, 826 | 36, 054 | 15 |
| 270 |  | ${ }^{112}$ | 21 | 11 | 19,663 | 833 | 16 |
| 34,106 496 | $\begin{array}{r}85 \\ \hline 209\end{array}$ | 29, 414 | 2,945 | 2, ${ }^{2} 337$ | 6,538 | 3,116 | 17 |
| 496, 503 | 22,913 | 461, 056 | 94,929 | 105, 022 | 184, 880 | 100, 538 | 18 |
| 4, 181, 149 | 102, 852 | 3, 505, 743 | 628,375 | 450, 166 | 1,210, 147 | 685,651 | 19 |
| 191, 248 | 5,314 | 334, 513 | 63, 650 | 34, 501 | 194, 233 | 46, 262 | 20 |
| 203, 478 | 5, 606 | 342, 537 | 64, 737 | 38, 154 | 199, 13 s | 53,76 | 21 |
| 29,364 | 8.333 | 42,676 | 5,491 | 8,118 | 21, 049 | 13,288 | 22 |
| 1,105 |  | 1, 553 | 203 | 15 | 1,416 | $2 \cdot 60$ | 23 |

Table 13.-Corporation returns for 1991 by major industrial groups, showing or deficit, tax, net profit after
[Thousands
PART 3. RETURNS

|  |  | Industrial groups-Continued |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Manufacturing-Continued |  |  |  |
|  |  | Printing, publishing, and allied industries | Chemicals and allied products | Stone, clay, and glass products | Metal and its products |
|  | Receipts, taxable income: |  |  |  |  |
| 1 |  | 919,727 | 3,472,327 | 541,922 | 6, 556, 253 |
| 2 | Gross profit other than tabulated as gross sales | 42,834 | 263, 417 | 2, 403 | 90, 135 |
| 3 | Interest | 4,239 | 43, 808 | 2,978 | 64, 286 |
| 4 | Rents. | 13,199 | 13, 930 | 2,346 | 19, 283 |
| 5 | Profit, sale of capital assets | 802 | 11, 245 | 664 | 22, 107 |
| 6 | Miscellaneous receipts... | 8,181 | 52,073 | 5,296 | 74,015 |
| 7 | Receipts, tax-exempt income: Dividends from domestic corporations |  |  | 2,443 |  |
| 8 | Interest on tax exempt obligations ${ }^{2}$ - | 11,197 | 76,176 7,255 | 2, 837 | -33, 338 |
| 9 | Total compiled receipts ${ }^{3}$ | 1,000, 741 | 3,960, 232 | 558, 891 | 6,885,144 |
| 10 | Statutory deductions: Cost of goods sold |  |  |  |  |
| 11 | Compensation of officers | 51,925 | 2, 33,362 | - 22,384 | 5, 158, 392 |
| 12 | Interest paid.........-. | 20,965 | 96, 114 | 13,954 | 104, 159 |
| 13 | Taxes paid other than income tax | 7, 283 | 96,484 | 9,658 | 131, 847 |
| 14 | Bad debts. | 14,199 | 23,306 | 5,950 | 64,487 |
| 15 | Depreciation | 33,490 | 303, 224 | 47,947 | 380, 939 |
| 16 | Depletion. | 63 | 61, 871 | 1,200 | 6,898 |
| 17 | Loss, sale of capital assets. | 10,999 | 10,981 | 3,529 | 100,519 |
| 18 | Miscellaneous deductions. | 230, 527 | 909, 227 | 120,000 | 1,346,346 |
| 19 | Total statutory deductions. | 1,066, 784 | 4, 175, 665 | 634,782 | 7, 587, 030 |
| 20 | Compiled net deficit (9 less 19) . | (66, 043 | 215, 433 | 75,891 | 701, 886 |
| 21 | Statutory net deficit (20 plus 7 and 8) | 77,802 | 318, 864 | 79, 171 | 760,951 |
| 22 | Cash dividends paid. | 17, 184 | 279, 221 | 22, 142 | 327, 367 |
| 23 | Stock dividends paid. | 426 | 415 | 134 | 4,058 |

1 For cost of goods sold, see statutory deductions.
${ }^{2}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
${ }^{3}$ Include net profit from the sale of capital assets (real estate, stocks, bonds, etc.) but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.
compiled receipts and statutory deductions; net profit or deficit, statutory net income deducting tax, and dividends paid-Continued
of dollars]
SHOWING NO NET INCOME-Continued

| Industrial groups-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufactur-ing-Contd. |  |  |  |  | Financebanking, |  |  |
| Manufacturing, not elsewhere classified | Construction | tion and other public utilities | Trade | professional, amusements, hotels, etc. | real estate, stock and bond brokers, etc. | business not given |  |
| 762, 095 | 828,842 |  | 13, 907, 673 |  |  |  | 1 |
| 4,208 | 137, 305 | 6, 129, 966 | 191, 106 | 1,303, 164 | 43, 159,673 | 19,649 | 2 |
| 6,663 | 13, 757 | 112,383 | 65, 678 | 14,570 | 1, 655, 264 | 976 | 3 |
| 4,335 | 13, 724 | 70, 333 | 90,423 | 94,788 | 841,381 | 387 | 4 |
| 881 | 1,541 | 6, 326 | 7,591 | 2,933 | 65, 264 | 144 | 5 |
| 14, 687 | 11, 771 | 56, 727 | 197,363 | 42,703 | 183, 386 | 721 | 6 |
| 4,098 | 15, 377 | 209, 111 | 24,209 | 22, 190 | 631,006 | 2,477 | 7 |
| 634 | 1,687 | 13, 192 | 3,614 | 685 | 262, 175 | 90 | 8 |
| 797, 551 | 1,024, 005 | 6,598, 037 | 14, 487, 657 | 1,981,034 | 6, 798, 149 | 24, 443 | 9 |
| 590,996 | 697, 218 |  | 11,230,552 |  |  |  | 10 |
| 37, 207 | 69, 450 | 42, 531 | 471, 634 | 93, 706 | 295, 764 | 2,261 | 11 |
| 15,598 | 26, 597 | 980, 962 | 148, 262 | 102, 585 | 1,210, 852 | 1,453 | 12 |
| 9, 179 | 8,791 | 370, 178 | 119, 110 | 55, 283 | 329,904 | 718 | 13 |
| 14, 603 | 13, 552 | 22, 577 | 177, 973 | 16,920 | 385, 622 | 1,381 | 14 |
| 30,662 | 33,975 | 447,907 | 168, 197 | 126, 802 | 218,056 | 913 | 15 |
| 18, 132 | . 264 | 13, 769 | 5, 267 | ${ }^{374}$ | 1,986 | 7 | 16 |
| 18,161 | 17,898 250,243 | 58,305 $5,044,754$ | 128,896 | - 36.263 | 8 1,034,744 | 10,748 | 17 |
| 219,655 | 250, 243 | 5, 044, 754 | 3,035, 375 | 1,767, 515 | ${ }^{3} 4,684,882$ | 23, 120 | 18 |
| 936, 193 | 1,117,988 | 6,980,983 | 15,485, 266 | 2, 199, 447 | ${ }^{5} 8,161,811$ | 40,601 | 19 |
| 138, 643 | 93,983 | 382, 946 | 997, 609 | 218,413 | 1,363, 661 | 16, 158 | 20 |
| 143,375 | 111,048 | 605, 249 | 1,025,431 | 241, 288 | 2, 256, 843 | 18,724 | 21 |
| 12,137 | 26, 676 | 453, 013 | 121,937 | 37, 914 | 754,929 | 968 | 22 |
| 585 | 1,626 | 12,971 | 6,697 | 634 | 48,941 | 80 | 23 |

${ }^{4}$ Includes for a limited number of returns the cost of securities purchased for customers.

- Includes special nonexpense deductions of life insurance companies. (See p.21.)

Table 14.-Corporation returns for 1931 by major industrial groups and subgroups and by returns with net income and no net income, showing number of relurns, gross income, net income or deficit, net loss for prior year, and income tax; also number of returns for inactive corporations
[Money figures in thousands of dollars]
[For text defining certain items and deseribing returns included, see pp. 1-4]

| Serial number | Industrial groups | Total number of returns. | Returns showing net income |  |  |  |  | Returns showing no net income |  |  | Number of returns showing no income dataInactive corporations | Serial number |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | (iross income 1 | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | Net loss for prior year | $\underset{\operatorname{tax}}{\text { Income }}$ | Number | Gross income ${ }^{1}$ | Deficit |  |  |
| 2 | Agriculture and related industries: <br> Farming-Cotton, grain, stock; horticulture and all other farming; lessors. <br> Related indusiries-Foresiry, fishing, ice harvesting, and other related industries; holders and lessors. | 9,613 1,395 | 2,198 348 | 193,225 21,872 | 11,404 2,599 | 1,158 221 | 962 239 | 6,537 817 | 223,693 53,176 | 83,787 14,991 | 884 230 | 2 |
|  | Total agriculture and related industries | 11,014 | 2,546 | 215,096 | 14,002 | 1,380 | 1,201 | 7,354 | 276, 868 | 98,778 | 1,114 |  |
| 3 | Mining and quarrying: <br> Met! mining-Iron, copper, lead, zinc, gold, silver, quicksilver. <br> Coal: | 1,026 | 149 | 85, 323 | 9,375 | 786 | 1,005 | 574 | 380, 836 | 80,565 | 303 | 3 |
| 4 | Anthracite.-.-.-.-.........................-- | 106 | 33 | 185, 115 | 5,743 | 526 | 622 | 59 | 161,926 | 7,357 | 14 | 4 |
| 5 | Bituminous, lignite, and peat | 2, 207 | 582 | 166, 244 | 9,957 | 587 | 1,039 | 1,513 | 458,449 | 57,702 | 112 | d |
| $\stackrel{6}{7}$ |  | 4,022 | 1, 136 | 89,775 | 12, 544 | 2,521 | 1, 034 | 2,571 | 361, 151 | 133, 425 | 315 | 7 |
| 7 | Other minerals-Asbestos, clay, granite, precious and semiprecious stones, salt, etc. | 2,045 | 677 | 169,602 | 20,054 | 744 | 2, 200 | 1, 226 | 115,824 | 22, 019 | 142 | 7 |
| 8 | Mining and quarrying, n.e.c., lessors and holders. | 8,174 | 1,255 | 36,661 | 13,482 | 1,087 | 1,311 | 2, 348 | 18,385 | 24,894 | 4,571 | 8 |
|  | Total mining and quarrying. | 17, 580 | 3,832 | 732,720 | 71,154 | 6, 251 | 7, 211 | 8,291 | 1,496, 571 | 325,963 | 5,457 |  |
|  | Manufacturing: |  |  |  |  |  |  |  |  |  |  |  |
| 9 | Bakery and confectionery products. | 3, 524 | 1,511 | 909, 998 | 79,695 | 1,390 | 9, 137 | 1,865 | 316,875 | 22,951 | 148 | 9 |
| 10 | Canned products-Fish, fruit, vegetables, poultry, etc. | 1,803 | 459 | 197, 323 | 30, 021 | 815 | 3,443 | 1,219 | 421, 401 | 50,131 | 125 | 10 |
| 11 | Mill producls-Bran, flour, feed, etc-----...-- | 1,250 | 448 | 498,038 | 21, 822 | 806 | 2, 532 | 746 | 247,328 | 8,940 | 56 | 11 |
| 12 | Packing-house products--Fresh meats, ham, lard, bacon; meat canning, byproducts, etc. | 792 | 357 | 1,376, 191 | 14, 711 | 403 | 1,651 | 419 | 2, 279,852 | 35,406 | 16 | 12 |
| 13 | Sugar-Beet, cane, maple, and products....... | 184 | 59 | 366,556 | 20,997 | 961 | 2,401 | 111 | 263,723 | 37, 560 | 14 | 13 |



Table 14.-Corporation returns for 1991 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, net loss for prior year, and income tax; also number of returns for inactive corporations-Continued
[Money figures in thousands of dollars]

| $\begin{aligned} & \text { Serial } \\ & \text { num- } \\ & \text { ber } \end{aligned}$ | Industrial groups | Total number of returns | Returns showing net income |  |  |  |  | Returns showing no net income |  |  | Number of returns showing no income dataInactive corporations | Serial number |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | Gross income ${ }^{1}$ | Net income | Net loss for prior year | $\begin{aligned} & \text { Income } \\ & \text { tax } \end{aligned}$ | Number | Gross income ${ }^{1}$ | Deficit |  |  |
| 32 | Manufacturing-Continued. <br> Printing, publishing, and allied industries | 11,822 | 4,593 | 1,285, 285 | 115, 795 | 2,421 | 12, 895 | 6,810 | 1,000,179 | 77,802 | 419 | 32 |
| 33 | Chernicals and allied products: Petroleum and other mineral oil refining...... | 639 | 208 | 1,116,407 | 36,602 | 960 | 4,247 | 364 | 3, 288, 357 | 246, 396 | 67 | 33 |
| 34 | Chemicals proper, acids, compounds, etc...... | 343 | 146 | 642, 417 | 49,246 | 44 | 5, 882 | 167 | 40, 253 | 4,067 | 30 | 34 |
| 35 | Allied chemical substances-Drugs, oils, paints, soaps, and other chemical substances n.e.c. | 5,961 | 2,352 | 1, 589, 666 | 164, 614 | 3, 734 | 19,176 | 3,299 | 527, 790 | 56, 205 | 310 | 35 |
| 36 | Fertilizers | 322 | 91 | 22,905 | 1, 031 | 35 | 104 | 217 | 96,577 | 12,196 | 14 | 36 |
|  | Total chemicals and allied products | 7,265 | 2,797 | 3, 371, 395 | 251, 493 | 4, 774 | 20,409 | 4, 047 | 3, 952, 977 | 318,864 | 421 |  |
| 37 | Stone, clay, glass, and related produ | 4,418 | 1,149 | 483, 373 | 41,683 | 1, 710 | 4,614 | 3, 076 | 558, 054 | 79, 171 | 193 | 37 |
| 38 | Metal and its products: <br> Iron and steel-Products of blast furnaces, rolling mills, foundries, etc. | 2, 805 | 631 | 372, 284 | 16,237 | 820 | 1,737 | 2,068 | 2, 323,005 | 142, 196 | 106 | 38 |
| 39 | Locomotives and railroad equipment...--.-.-- | 162 | 32 | [ $\begin{array}{r}61,879 \\ 1,803959\end{array}$ | 3,790 140,323 | - 98 | 17 444 | 120 | 111,284 | 27,365 | 10 | 39 |
| 40 41 | Factory machinery-Food-production machinery; leather, metal, paper, printing, textile, and woodworking machinery. | 1, $\begin{array}{r}1851 \\ \hline\end{array}$ | $\stackrel{201}{383}$ | $1,803,959$ 241,335 | 149,323 22,036 | 3,708 890 | 17,444 2,511 | 621 924 | $1,030,313$ 239,243 | 123,534 43,161 | 49 43 | 40 |
| 42 | Agricultural machinery and equipment....... | 446 | 88 | 115, 233 | 3,014 | 217 | 317 | 322 | 240, 815 | 28, 211 | 36 | 42 |
| 43 | Electrical machinery and equipment- | 912 | 267 | 225, 115 | 17, 140 | 201 | 1,999 | 602 | 596, 071 | 63,220 | 43 | 43 |
| 44 | Miscellaneous machinery-Building, construction, gas, and mining machinery and equipment. | 2,916 | 651 | 311, 527 | 23208 | 1,086 | 2, 553 | 2,117 | 523, 685 | 87, 965 | 148 | 44 |
| 45 | Household machinery and equipment, etc...-- | 1, 089 | 299 | 308, 688 | 26, 999 | 1,694 | 2,994 | 748 | 178,420 | 19,405 | 42 | 45 |
| 46 | Office equipment, etc.-....- | 349 | 86 | 141,849 | 20,541 | 20 | 2,453 | 250 | 135, 439 | 12,831 | 13 | 46 |
| 47 48 48 | Metal building material and supplies............ Hardware, tools, etc. | 1,629 2,406 | 326 572 | 131,369 210,758 | $\begin{array}{r}8,684 \\ 17,836 \\ \hline\end{array}$ | 580 552 | 919 1,978 | 1 1 1 2338 | 369,804 430,533 | 49,677 86,654 | 65 96 | 47 48 |
| 48 <br> 49 | Hardware, tools, etc <br> Precious-metal products and processes jew- | 2,406 901 | 572 215 | $\begin{array}{r}210,758 \\ 73,257 \\ \hline\end{array}$ | 17,836 2,645 | 582 283 | 1,978 | 1,738 | 430,533 138,357 | 86,654 22,877 | 96 21 | 48 49 |


| 50 | Other metals, products, and processes; combinations of foundry and machine shop. | 3,864 | 993 | 654, 939 | 43, 770 | 585 | 5, 015 | 2,761 | 544, 839 | 53, 855 | 110 | 50 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total metal and its products | 19,700 | 4,744 | 4,652, 191 | 355, 221 | 10,646 | 40,624 | 14, 174 | 6,861, 806 | 760, 951 | 782 |  |
| 51 | Manufacturing not elsewhere classified: <br> Radios, complete or parts. | 269 | 66 | 39,359 | 1,632 | 743 | 94 | 180 | 85, 126 | 29,902 | 23 | 51 |
| 52 | Musical, professional, and scientific instruments; optical goods; canoes; electric | 7,922 | 2,124 | 639, 104 | 54, 169 | 1, 420 | 6,023 | 4,976 | 669,343 | 99, 392 | 822 | 52 |
| 53 | Airplanes, airships, seaplanes, ete | 161 | 16 | 6,673 | 860 | 101 | 84 | 116 | 42,447 | 14,080 | 29 | 53 |
|  | Total manufacturing not elsewhere classifled. | 8,352 | 2, 206 | 685, 136 | 56,661 | 2, 265 | 6, 201 | 5, 272 | 796,917 | 143, 375 | 874 |  |
|  | Grand total manufacturing | 93, 109 | 30, 270 | 20.974, 409 | 1, 464, 619 | 49, 955 | 165, 311 | 58,815 | 23, 058, 882 | 2, 287, 589 | 4,024 |  |
|  | Construction: |  |  |  |  |  |  |  |  |  |  |  |
| 54 | Building and construction above ground: <br> Installing machinery, moving, wrecking, razing, etc. | 12,443 | 3,882 | 477, 568 | 22, 033 | 2,167 | 1,818 | 7,886 | 582, 806 | 60, 525 | 675 | 54 |
| 55 | Other construction underground and on sur-face-Bridge building, waterfront construction, related industries, etc. | 7,082 | 2, 492 | 673, 445 | 54, 188 | 6,402 | 5,332 | 3,613 | 386, 473 | 42,822 | 977 | 55 |
| 56 |  | 281 | 83 | 62, 222 | 4,478 | 430 | 474 | 176 | 53,038 | 7,701 | 22 | 56 |
|  | Total construction | 19,806 | 6,457 | 1,213,234 | 80,699 | 8,999 | 7,625 | 11,675 | 1,022, 318 | 111,048 | 1,674 |  |
|  | Transportation and other public utilities: Transportation and related activities: |  |  |  |  |  |  |  |  |  |  |  |
| 57 | Steam railroads ...-........-.-.....------1.-. | 579 | 152 | 948, 305 | 105, 515 | 1, 071 | 12, 514 | 394 | 3, 888,935 | 275, 327 | 33 | 57 |
| 58 | Electric railways-Pullman cars; refrigerator, stock, poultry, and fruit cars; lessors. | 868 | 362 | 405, 326 | 86, 041 | 336 | 10,300 | 345 | 380, 243 | 39,946 | 161 | 58 |
| 59 | Water transportation and related activitiesOcean and fresh-water lines, canals, docking, drawbridge operating, lighterage, salvaging, piloting, wharfing; lessors. | 1,870 | 753 | 197, 761 | 22, 461 | 846 | 2,476 | 915 | 160,090 | 35,667 | 202 | 59 |
| 60 | A erial transportation-.-....---.-...--.-......- | 718 | 100 | 39,377 | 2,542 | 383 | 250 | 491 | 32, 150 | 17,152 | 127 | 60 |
| 61 | Autobus lines, taxicabs, and sightseeing companies. | 2,339 | 783 | 96,507 | 5, 839 | 745 | 487 | 1,382 | 124, 154 | 12, 221 | 174 | 61 |
| 62 | Cartage and storage--Food storage; packing and shipping; local transportation and related industries n.e.c. | 9, 040 | 4,169 | 334, $0: 2$ | 34, 863 | 2,209 | 3,319 | 4,362 | 419,302 | 28,185 | 509 | 62 |
|  | Total transportation and related activities. | 15,414 | 6,319 | 2,021,348 | 257, 260 | 5, 592 | 29,346 | 7,889 | 5, 005, 774 | 408, 498 | 1,206 |  |
| 63 | Other public utilities: <br> Electric light and power companies, and com- | 1,004 | 557 | 1,902, 311 | 200, 320 | 3,243 | 34,377 | 295 | 921, 131 | 74,964 | 152 | 63 |
| 64 | bined electric light and gas cormpanies. | 528 | 238 | 542,536 | 57, 211 | 735 | 6,747 | 238 | 112, 293 | 29,138 | 52 | 64 |
| 65 | Telephone and telegraph companies.....--.....-- | 3,581 | 2,154 | 1,757, 158 | 204, 908 | 114 | 24, 358 | 1,117 | 157,094 | 11, 799 | 310 | 65 |

TABLE 14.-Corporation returns for 1931 by major industrial groups and subgroups and by returns with net income and no net income, showing number of returns, gross income, net income or deficit, net loss for prior year, and income tax; also number of returns for inactive corporations-Continued
[Money figures in thousands of dollars]

| $\begin{aligned} & \text { Serial } \\ & \text { num- } \\ & \text { ber } \end{aligned}$ | Industrial groups | $\begin{gathered} \text { Total } \\ \text { number } \\ \text { of re- } \\ \text { turas } \end{gathered}$ | Returns showing net income |  |  |  |  | Returns showing no net income |  |  | Number of returns showing no income dataInactive corporations | Serial number |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | Gross income 1 | Net income | Net loss for prior year | $\underset{\text { tax }}{\text { Income }}$ | Number | Gross income ${ }^{1}$ | Deficit |  |  |
| 666768 | Transportation and other public utilities-Continued. Radio broadcasting companies. | 331 | 147 | 25, 318 | 4,411 | 106 | 489 | 163 | 111, 671 | 9,330 | 21 | 66 |
|  | Water companies | 1,479 | 925 | 120, 762 | 13, 476 | 64 | 1,460 | 401 | 27,088 | 8, 3,364 | 153 | ${ }_{67}^{66}$ |
|  | All other public utilities-terminal stations, pipe lines, toll bridges and toll roads, irrigation systems, etc. | 1,378 | 593 | 431,518 | 75, 048 | 933 | 8,808 | 519 | 249, 793 | 63, 156 | 266 | 68 |
|  | Total other public utilities | 8,301 | 4,614 | 4, 779, 603 | 645, 375 | 5,195 | 76, 239 | 2,733 | 1, 579, 071 | 196,751 | 954 |  |
|  | Total transportation and other public utilities. | 23,715 | 10,933 | 6,800,951 | 902, 635 | 10,787 | 105, 585 | 10,622 | 6, 584,845 | 605, 249 | 2,160 |  |
| 69 Trade: ${ }^{\text {Wholesale }}$ |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 23, 812 | 8,649 | 5, 273, 065 | 104, 381 | 7,603 | 10, 142 | 14,721 | 5, 055, 509 | 324,721 | 442 | 69 |
| 69 70 | Retail...-..........- | 82, 168 | 20,404 | 8, 039,119 | 271, 800 | 7,170 | 27, 826 | 53,581 | 6, 664, 485 | 491, 134 | 2,183 | 70 |
| 71 72 73 | Wholesale and retail Commission. | 10,633 6,855 | 4,159 2,486 | $\begin{array}{r}1,731,736 \\ 562,345 \\ \hline\end{array}$ | 46,429 19,746 | 1,631 | 4,580 1,844 | 6,382 <br> 4,142 <br> 1 | $1,626,589$ 510,767 6 | 103,584 39,688 | $\begin{array}{r}92 \\ 227 \\ \hline\end{array}$ | 71 72 |
| 73 | All other trade-Auto wreckers, film exchanges, pneumatic tubes, trading stamps, garages for storage, repair service, etc. | 13,052 | 4,351 | 503, 137 | 17,680 | 1,316 | 1,317 | 7,973 | 626,695 | 66,303 | 728 | 73 |
|  | Total trade | 136, 520 | 46,049 | 16, 109, 402 | 460, 035 | 19, 180 | 45,708 | 86,799 | 14, 484, 044 | 1, 025, 431 | 3,672 |  |
| 74 | Domestic service-Laundries, hotels, restaurants, etc. | 14,650 | 5,255 | 732, 627 | 36,430 | 1,618 | 3,389 | 8,794 | 842,178 | 121,601 | 601 | 74 |
|  | A musements: | 669 | 182 | 18764 |  | 112 | 130 | 343 |  |  |  |  |
| 757677 | Motion-picture producers. | 234 | 54 | 29,696 | 2,698 | 44 | 318 | 145 | 412, 252 | 11,372 | 35 | 76 |
|  | Motion-picture theaters.-...---.-.-.-.-.-....- | 2,387 | 1,167 | 276,519 | 26, 005 | 2,365 | 2, 638 | 1,148 | 208, 133 | 21, 582 | 72 | 77 |
| 78 | Other amusements-Circuses, golf links, race tracks, pleasure resorts, etc. | 5,512 | 1,658 | 63,982 | 5,649 | 645 | 410 | 3,021 | 82,449 | 20,666 | 833 | 78 |
|  | Total amusements | 8,802 | 3, 061 | 388, 961 | 35,749 | 3,166 | 3,496 | 4,657 | 735, 980 | 61,152 | 1,084 |  |


${ }_{2}^{1}$ Gross income corresponds to total income as reported on face of the return, plus the cost of goods sold.
Less than $\$ 1,000$.
Note.-N.e.c., not elsewhere classified.

Table 15.-Returns of corporations submitting balance sheets for 1931 by major 1931, or at close of fiscal year nearest thereto, compiled receipts and statutory paid
[Money figures in
[For text defining certain items and


For footnotes, see pp. 152-153.
industrial groups, showing number of returns, assets and liabilities as of Dec. 31, deductions, net profit or deficit, statutory net income or deficit, tax, and dividends
thousands of dollars]
describing returns included, see pp. 1-4]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing |  |  |  |  |  |  |  |  |  |  |
| Total manufacturing |  | Food products including beverages |  | Tobacco products |  | Textiles and their products |  | Leather and its manufactures |  |  |
| $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 26,982 | 53, 124 | 5,609 | 6,473 | 139 | 179 | 4,435 | 8,594 | 683 | 1,353 | 1 |
| 1,690, 067 | 1,767, 952 | 304, 527 | 127, 075 | 121, 777 | 28,538 | 144, 188 | 189, 987 | 46, 837 | 26, 263 | 2 |
| 3,622, 962 | 4, 190, 192 | 447, 176 | 408, 143 | 148, 497 | 26,172 | 250, 344 | 423, 955 | 89,345 | 80, 217 | 3 |
| 3, 267, 316 | 5, 735, 745 | 497, 479 | 464, 665 | 358, 027 | 51, 154 | 304, 295 | 677, 263 | 103, 870 | 176, 546 |  |
| 1,011, 186 | 736, 389 | 141, 726 | 30, 847 | 40,667 | 1,048 | 89,554 | 71, 549 | 8, 390 | 6, 704 | 5 |
| 3, 887, 848 | 4, 484, 821 | 555, 772 | 393, 110 | 105, 561 | 10,453 | 142, 064 | 249, 215 | 21,638 | 42,387 | 6 |
| 8, 759,363 | 19,526, 587 | 1, 736, 642 | 1,405,931 | 85, 265 | 30, 099 | 626.989 | 1,543, 113 | 84, 129 | 144, 968 | 7 |
| 2,334,917 | 2,779,982 | 447,463 | 227,450 | 154, 566 | 9,604 | 91,722 | 196, 865 | 15, 027 | 53, 124 | 8 |
| 24, 573,659 | 39, 227, 667 | 4,130,780 | 3, 057, 221 | 1,014, 360 | 157,069 | 1,649, 154 | 3,351, 948 | 369, 234 | 530, 208 | 9 |
| 2,013,802 | 4,002,960 | 320, 744 | 551,696 | 25,560 | 34, 063 | 158, 258 | 502, 941 | 32, 271 | 86,868 | 10 |
| 1,447,857 | 4, 132,688 | 316,912 | 499,392 | 58, 854 | 31, 550 | 38, 841 | 181, 741 | 3,578 | 24, 980 | 11 |
| 1, 640, 240 | 2,923,987 | 243, 156 | 123, 096 | 61, 290 | 10,829 | 99, 881 | 171, 597 | 13,385 | 25,623 | 12 |
| 2,415, 470 | 4, 468, 099 | 439, 998 | 494.021 | 131,682 | 21, 605 | 161,961 | 551, 223 | 53,969 | 127, 340 | 13 |
| 9, 380, 942 | 16, 064, 930 | 1,613,620 | 1,137,287 | 431, 954 | 45, 206 | 665, 704 | 1, 555, 160 | 165, 508 | 227, 094 | 14 |
| 7, 807, 816 | 9, 563, 760 | 1, 220, 463 | 467, 815 | 305,140 | 16, 408 | 538, 883 | 721, 040 | 103, 611 | 98, 105 | 15 |
| 132, 468 | 1,928, 756 | 24, 105 | 216, 086 | 120 | 2,592 | 14,373 | 331, 753 | 3,086 | 59, 803 , | 16 |
| 24, $573,659^{\prime}$ | 39.227,667 | 4, 130,786 | 3,057,221 | 1, 014, 360 | 157, 069 | 1,649,154 | 3,351, 948 | 369, 234 | 530, 208 | 17 |
| 19, 889,311; | 21, 543,362 | 5, 211, 423 | 3, 841, 089 | 1,071,962 | 90,640 | 2, 058,929 | 3, 023, 374 | 527,167 | 531, 543 | 18 |
| 162,924 | 456, 169 | 21, 371 | 19,616 | 1,045 | 2, 102 | 9,592 | 14,568 | 746 | 2,323 | 19 |
| 132, 659 | 184, 100 | 14,841 | 16,404 | 2.830 | 1,334 | 6,437 | 11,365 | 1,768 | 1,980 | 20 |
| 61,367 | 89, 021 | 9,478 | 10, 587 | 590 | 248 | 4,003 | 12,975 | 480 | 2, 137 | 21 |
| 18.360 | 43,908 | 6, 337 | 1,270 | 103 | 24 | 716 | 1,486 | 81 | 591 | 22 |
| 260, 593 | 230, 448 | 32,727 | 18,498 | 2,310 | 2, 023 | 12, 300 | 23,637 | 3,956 | 5,316 | 23 |
| 209, $300^{-1}$ | 177, 886 | 20, 542 | 7,97 | 7,121 | 269 | 1,718 | 5,415 | 165 | 830 | 24 |
| 37.015 | 38,018 | 5,046 | 1,196 | 855 | 23 | 2, 702 | 2,327 | 363 | 255 | 25 |
| 20, 771, 535 | 22, 762,912 | 5,321, 765 | 3,916, 635 | 1, 086, 816 | 96,662 | 2, 096, 597 | 3,095, 147 | 534, 727 | 544, 976 | 26 |
| 13,964, 939 | 17, 679, 483 | 3, 797, 350 | 3,367,984 | 792, 817 | 71,488 | 1,632,824 | 2, 656, 071 | 417, 242 | 470, 490 | 27 |
| 404, 614 | 507, 163 | 72, 459 | 40, 273 | 8,244 | 2,112 | 64, 269 | 93, 369 | 11, 144 | 16, 156 | 28 |
| 178, 271 | 420, 359 | 28,637 | 52,924 | 5,182 | 997 | 9, 131 | 37, 484 | 1,378 | 5,751 | 29 |
| 197, 185 | 363,981 | 37,898 | 29,429 | 7,673 | 1,478 | 13,491 | 33,006 | 2, 590 | 4,817 | 30 |
| 106, 404 | 202,858 | 19,057 | 16,808 | 1,529 | 502 | 12, 698 | 30,507 | 4,753 | 7,428 | 31 |
| 632,097 | 1,078, 255 | 126, 290 | 77,311 | 5,743 | 2,432 | 55,419 | 90, 071 | 6,783 | 9,043 | 32 |
| 29, 111 | 90, 186 | 1,650 | 260 |  |  | 38 | 112 |  | 21 | 33 |
| 43,583 | 211, 483 | 10,941 | 33, 315 | 475 | 85 | 2,970 | 25, 470 | 487 | 2,872 | 34 |
| 3, 519, 255 | 4, 213, 202 | 877,088 | 485, 636 | 114, 750 | 22, 755 | 224,902 | 447, 971 | 60,111 | 90, 641 | 35 |
| 19, 075, 458 | 24, 766,971 | 4,971,369 | 4, 103, 939 | 936, 413 | 101, 849 | 2,015, 742 | 3, 414, 061 | 504, 490 | 607, 218 | 36 |
| 1,696, 078 ${ }^{\text {t }}$ | 2, 004, 059 | 350,395 | 10187,304 | 150, 403 | 10 5, 187 | 80, 855 | ${ }^{10} 318,915$ | 30,237 | ${ }^{10} 62,242$ | 37 |
| 1,449, $756 i^{1}$ | 2, 219,963 | 324, 808 | ${ }^{10} 196,475$ | 142, 427 | ${ }^{10} 5,480$ | 76,435 | ${ }^{10} 326,656$ | 29,709 | ${ }^{10} 63,328$ | 38 |
| 48, 2111 |  | 11,469 |  | 83 |  | 9,500 |  | 1,196 |  | 39 |
| 164,101. |  | 36,690 |  | 17,063 |  | 7,313 |  | 3,315 |  | 40 |
| 1,531, 976 |  | 313,706 |  | 133, 340 |  | 73, 542 |  | 26, 922 |  | 41 |
| 1,491,631 | 784, 321 | 269,228 | 29,255 | 98, 449 | 8,333 | 62,200 | 42,090 | 22,964 | 5,425 | 42 |
| 30, 024: | 11,222 | 5, 093 | 1,031 |  |  | -2,736 | 1,112 | 411 | 203 | 43 |

Table 15.--Returns of corporations submitting balance sheets for 1931 by major 1931, or at close of fiscal year nearest thereto, compiled receipts and statutory paid-Continued
[Money figures in


For footnotes, see pp. 152-153.
industrial groups, showing number of returns, assets and liabilities as of Dec. 81, deductions, net profit or deficit, statutory net income or deficit, tax, and dividends
thousands of dollars]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing-Continued |  |  |  |  |  |  |  |  |  |  |
| Printing, publishing, and allied industries |  | Chemicals and alliedproducts |  | Stone, clay, and glass products |  | Metal and its products |  | Manufacturing not elsewhere classified |  |  |
| Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income | Net income | No net income |  |
| 3,980 | 5,975 | 2,492 | 3,598 | 1,032 | 2,815 | 4,342 | 13, 262 | 1,955 | 4,619 | 1 |
| 85, 023 | 43, 289 | 256, 919 | 281, 014 | 44, 270 | 47,045 | 523, 814 | $\begin{array}{r} 13,262 \\ 827,455 \end{array}$ | 66, 574 | 49,336 | 2 |
| 210, 043 | 387, 012 | 874,462 | 682, 559 | 84,769 | 106, 185 | 1, 085,832 | 1, 369, 431 | 141, 719 | 187, 086 | 3 |
| 98, 681 | 82,521 | 607,931 | 1,035,016 | 107, 646 | 160,979 | 782, 051 | 2, 262,988 | 145, 471 | 221, 564 | 4 |
| 75, 184 | 8,099 | 113, 672 | 57,367 | 37, 797 | 27, 676 | 431, 770 | 464, 595 | 25, 262 | 21, 909 | 5 |
| 174, 758 | 352, 513 | 1, 592, 569 | 1, 097, 335 | 103, 457 | 81, 719 | 920, 251 | 1,325, 830 | 90, 002 | 182, 976 | 6 |
| 505, 123 | 409, 674 | 2, 161, 831 | 5, 197, 688 | 416,903 | 833, 859 | 2, 112, 607 | 7, 163, 895 | 240, 083 | 440, 141 | 7 |
| 281,442 | 320,623 | 462, 226 | 379,415 | 48,844 | 84,683 | 595, 662 | 937,312 | 61,531 | 245, 830 | 8 |
| 1, 430, 254 | 1,603, 730 | 6, 069, 610 | 8,730,394 | 843, 687 | 1,342, 146 | 6, 451, 988 | 14, 351, 505 | 770,643 | 1,348, 842 | 9 |
| 134, 398 | 435, 168 | 258, 247 | 623,981 | 50, 582 | 127, 546 | 770, 553 | 891,592 | 59,441 | 192, 749 | 10 |
| 117, 823 | 192, 799 | 260, 725 | 1,056,557 | 41,527 | 146, 251 | 432, 852 | 1, 190,375 | 26,993 | 120,594 | 11 |
| 107, 329 | 85, 820 | 439, 021 | 737,439 | 37,668 | 108, 104 | 472, 501 | 1, 275, 138 | 87,848 | 129, 775 | 12 |
| 129,774 | 88, 125 | 385, 658 | 401, 238 | 79, 186 | 206, 145 | 675, 571 | 1, 907, 348 | 71, 864 | 146, 794 | 13 |
| 440,492 | 445, 789 | 2,726,622 | 3, 739, 025 | 364, 070 | 550, 669 | 2, 158, 700 | 5, 736,600 | 248, 200 | 644, 858 | 14 |
| 517,986 | 453, 499 | 2, 017, 831 | 2, 409,792 | 275, 390 | 285, 624 | 1, 965,468 | 3,766, 119 | 289, 270 | 265, 646 | 15 |
| 17,550 | 97, 470 | 18, 495 | 237, 639 | 4,735 | 82, 194 | 23, 658 | 415, 667 | 12,972 | 151,574 | 16 |
| 1, 430, 254 | 1,603, 730 | 6,069,610 | 8,730,394 | 843, 687 | 1,342, 146 | 6, 451, 886 | 14,351, 505 | 770, 642 | 1,348, 842 | 17 |
| 1, 199, 140 | 896, 293 | 3, 099,945 | 3, 456, 056 | 460,138 | 531,395 | 4,324,356 | 6,511,378 | 627, 560 | 734, 317 | 18 |
| 23,119 | 40,138 | 23,358 | 263, 329 | 1,603 | 2, 045 | 72, 122 | 89,798 | 5,568 | 3, 834 | 19 |
| 6,120 | 4, 200 | 42,419 | 43,705 | 3,195 | 2,893 | 37, 141 | 63, 863 | 7,092 | 6,342 | 20 |
| 8,772 | 13, 159 | 14, 519 | 13.907 | ],361 | 2, 262 | 15, 101 | 19, 201 | 1,897 | 4,250 | 21 |
| 1,792 | 723 | 2, 586 | 11,215 | 587 | 661 | 2,873 | 21,962 | 1,018 | 605 | 22 |
| 12,036i | 7,997 | 32, 840 | 52,032 | 6,566 | 5,194 | 134, 398 | 22,786 | 11,652 | 14, 295 | 23 |
| 5,233 | 10,964 | 112,765 | 96, 167 | 2,490 | 2, 430 | 38, 057 | 35,358 | 16, 146 | 4,023 | 24 |
| 3,032 | 562 | 7,788 | 7,251 | 1,212 | 837 | 13,382 | 23,333 | 860 | 625 | 25 |
| 1, 259, 244 | 974, 036 | 3,336,220 | 3, 943, 660 | 477, 151 | 547,716 | 4, 637, 430 | 6, 837, 677 | 671, 793 | 768, 292 | 26 |
| 772, 820 | 677, 108 | 1,836, 120 | 2, 629,481 | 301, 177 | 401, 536 | 3, 055, 928 | 5, 256, 516 | 398, 197 | 570, 065 | 27 |
| 55, 750 | 49, 697 | 46,947 | 32,727 | 12, 108 | 21, 717 | 76, 808 | 155, 950 | 23,972 | 35, 480 | 28 |
| 11, 082 | 20, 416. | 50,573 | 95, 722 | 4,024 | 13, 750 | 44, 014 | 103, 152 | 5, 886 | 15,126 | 29 |
| 14,469 | 7,190 | 51,631 | 96, 155 | 5, 156 | 9,458 | 43,711 | 131, 215 | 5,905 | 9,024 | 30 |
| 11, 810 | 13,951 | 15,892 | 23, 140 | 3,991 | 5,868 | 22,550 | 63, 880 | 4,584 | 13,586 | 31 |
| 34, 391 | 32, 776 | 139, 439 | 302, 402 | 27, 269 | 47, 389 | 162, 661 | 379,338 | 19, 196 | 30, 042 | 32 |
| 19 | 63 | 21, 929 | 61, 604 | 640 | 1, 059 | 1,667 | 6,898 | 174 | 132 | 33 |
| 4, 171 | 10, 822 | 9,220 | 10.478 | 2,119 | 2,614 | 10,097 | 98, 114 | 1,388 | 17,669 | 34 |
| 232, 527 . | 223,432 | 796, 734 | 904, 566 | 75,970 | 117,588 | 815,290 | 1,327, 962 | 139,958 | 208, 544 | 35 |
| 1, 137, 040 | 1, 035, 454 | 2,968, 485 | 4,156, 275 | 432, 455 | 620,979 | 4, 232, 727 | 7, 523, 025 | 599.160 | 899,668 | 36 |
| 122, 204 | ${ }^{10} 61,418$ | 367, 734 | 10212,614 | 44,696 | ${ }^{10} 73,263$ | 404, 703 | 10 685, 348 | 72,633 | ${ }^{10} 131,376$ | 37 |
| 113,939 | 1072,945 | 247, 181 | ${ }^{10} 316,032$ | 40,985 | 1076,530 | 353, 265 | 16744,039 | 55,627 | ${ }^{10} 136,024$ | 38 |
| 2,333 |  | 4,558 |  | 1. 684 |  | 10,541 |  | 2, 250 |  | 39 |
| 12, 746 |  | 28,954 |  | 4, 527 |  | 40, 460 |  | 6, 106 |  | 40 |
| 109,457 |  | 338, 780 |  | 40,169 |  | 364, 243 |  | 66,526 |  | 41 |
| 93, 554 | 17, 165 | 386,342 | 279, 169 | 36,651 | 22,064 | 396,435 | 326, 848 | 60, 525 | 11, 801 | 42 |
| 3,318 |  | 6,223 | 415 | 242 |  | 9,810 | 4,058 | 556 | 585 | 43 |

TABLe 15.-Returns of corporations submitting balance sheets for 1931 by major 1931, or at close of fiscal year nearest thereto, compiled receipts and statutory paid-Continued
[Money figures in

| 1 |  | Industrial groups-Continued |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Construction |  | Transportation and other public utilities |  |
|  |  | Net income | No net income | Net income | No net income |
|  | Number of returns with balance sheets i | 5,312 | 10,038 | 8,268 | 8,189 |
|  | Assets: ${ }^{2}$ |  |  |  |  |
| 2 | Cash ${ }^{3}$.- | 87,638 | 67,859 | 663, 679 | 669, 557 |
| 3 | Notes and accounts receirable | 325,630 | 317,510 | 1,633, 992 | 1,192, 272 |
| 4 | Inventories. | 71,729 | 108,712 | 435, 693 | 453, 072 |
| 5 | Investments, tax-exempt ${ }^{\text {a }}$ | 62,425 | 34, 892 | 185, 674 | 71,341 |
| 6 | Investments other than tax-exempt ${ }^{5}$-............ | 122,489 | 325, 110 | 4, 122, 482 | 7, 236, 203 |
| 7 | Capital assets-lands, buildings, equipment (less depreciation). | 252,450 | 451,839 | 25, 350, 843 | 26,862,767 |
| 8 | Miscellaneous assets. | 87,874 | 158,657 | 1, 443,347 | 2,016, 264 |
| 9 | Total assets | 1, 010, 236 | 1, 464, 579 | 33, 835, 709 | 38,501, 476 |
|  | Liabilities: ${ }^{2}$ |  |  |  |  |
| 10 | Notes and accounts payable. | 238,822 | 340, 837 | 1,711,469 | 1,782, 284 |
| 11 | Bonded debt and mort gages | 60, 058 | 237, 216 | 10, 430, 029 | 16,594, 152 |
| 12 | Miscellaneous liabilities. | 157,666 | 181, 209 | 1,788, 663 | 3, 156, 241 |
| 13 | Capital stock-preferred | 32,830 | 99, 844 | 3, 206, 722 | 2,595,229 |
| 14 | Capital stock-common | 251, 024 | 425, 801 | 10, 978, 485 | 9, 761, 764 |
| 15 | Surplus and undivided profits | 285, 915 | 282, 307 | 5, 830, 350 | 5, 280,947 |
| 16 | Less deficit.-...-....... | 16, 078 | 102,635 | 110,008 | 689, 140 |
| 17 | Total liabilities | 1,010,236 | 1.464, 579 | 33, 835, 709 | 38,501, 476 |
|  | Receipts, tavable income: |  |  |  |  |
| 18 | Gross sales ${ }^{\text {b }}$ | 834, 447 | 784, 366 |  |  |
| 19 | Gross profit other than tabulated as gross sales.- | 295, 399 | 128, 283 | 5,976, 414 | 6,073, 314 |
| 20 | Interest. | 6,085 | 13,608 | 185, 640 | 107, 848 |
| 21 | Rents. | 4,776 | 13,419 | 95, 414 | 69, 124 |
| 22 | Profit, sale of capital asset | 2, 723 | 1,360 | 12,008 | 6,094 |
| 23 | Miscellaneous receipts | 12,439 | 11,193 | 71,198 | 55,900 |
|  | Receipts, tax-exempt income: |  |  |  |  |
| $\stackrel{24}{25}$ | Dividends from domestic corporations. | 4,417 2,315 | 14,692 1,674 | 402,529 | 208, 953 |
| 26 |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | Total compiled receipts | 1, 162, 600 | 968, 595 | 6, 763, 060 | 6,534, 410 |
|  | Statutory deductions: |  |  |  |  |
| 28 29 | Compensation of officers | 56, 835 | 65, 319 | 51,153 | 39,612 |
| 29 30 | Interest paid.. | 8,223 | 25,952 | 643, 262 | 971, 400 |
| 30 31 | Taxes paid other than income tax | 5,226 | 8,537 | 362, 581 | 368, 387 |
| 31 32 | Bad debts | 6,517 | 13,244 | 25,085 | 22, 184 |
| 32 | Depreciation | 34,065 | 32, 380 | 670, 237 | 440, 056 |
| 33 34 | Depletion | 306 | 257 | 9, 112 | 13,764 |
| 34 | Loss, sale of capital assets | 6,015 | 17,513 | 23,836 | 51, 557 |
| 35 | Miscellaneous deductions. | 287, 460 | 233,594 | 3,664, 558 | 4,982,350 |
| 36 | Total statutory deductions | 1,078,703 | 1,056, 228 | 5, 449,825 | 6,889, 311 |
| 37 | Compiled net profit or deficit (26 less 36) | 83, 898 | ${ }^{11} 87,633$ | 1,313,236 | 10354,901 |
| 38 | Statutory net income or statutory net deficit | 77, 165 | ${ }^{10} 103,999$ | $890,849$ | 10 577,031 |
| 39 | Net loss for prior year | 8, 668 |  | 10, 676 |  |
| 40 | Income tax. | 7,372 |  | 104, 432 |  |
| 41 | Compiled net profit less income tax ( 37 less 40) | 76,526 |  | 1, 208, 804 |  |
| 42 | Cash dividends paid. | 36, 102 | 26,404 | 1, 337, 282 | 451,949 |
| 43 | Stock dividends paid | 4,576 | 1,626 | 3,218 | 12,971 |

${ }_{2}^{1}$ Excludes returns for inactive corporations.
2 See text, p. 31.
3 lncludes cash in till and deposits in bank
4 Includes obligations of states and Territories or minor political subdivisions, securities issued under the
Federal Farm Loan Act, and obligations of the C nited States or its possessions.
${ }^{5}$ See text, p. 29.
${ }_{6}$ For cost of goods sold, see Statutory deductions.
industrial groups, showing number of returns, assets and liabilities as of Dec. 31, deductions, net profit or deficit, statutory net income or deficit, tax, and dividends
thousands of dollars]

| Industrial groups-Continued |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Trade |  | Service-professional, amusements, hotels, etc. |  | Finance-banking, insurance, real estate, stock and bond brokers, etc. |  | Nature of business not given |  |  |
| Net income | No net income | Net income | No net income | Net income | No net income | $\begin{gathered} \text { Net } \\ \text { income } \end{gathered}$ | No net income |  |
| 39,012 | 74, 874 | 11, 407 | 17,138 | 46,985 | 60,907 | 480 | 1,229 | 1 |
| 553,630 | 479, 212 | 129, 144 | 82,073 | 3,232,323 | 6, 153,001 | 1,729 | 4, 006 | 2 |
| 2,028,691 | 2, 658, 866 | 269, 210 | 366, 771 | 11, 148, 267 | 20, 053, 837 | 11,366 | 35,559 | 3 |
| 1, 593, 812 | 2, 391, 780 | 75, 331 | 123, 103 | 47,001 | 202, 391 | 1,097 | 4,346 | 4 |
| 189, 751 | 106,963 | 24,358 | 21, 278 | 2,990, 203 | 5,070, 086 | 446 | 2,294 | 5 |
| 655,766 | 1,167,756 | 651,031 | 492, 229 | 23, 725, 589 | 25, 825,066 | 8,950 | 58,689 | 6 |
| 2,066,489 | 2, 662,818 | 1,029,078 | 2, 689, 751 | 6, 582, 611 | 11, 055, 093 | 9,333 | 37,027 | 7 |
| 548, 745 | 795, 762 | 197,024 | 404, 964 | 1,986,798 | 2,970,774 | 3,408 | 21, 081 | 8 |
| 7, 636,885 | 10, 263, 158 | 2,375, 176 | 4,180, 168 | 49,712, 792 | 7], 330, 248 | 36,329 | 163, 002 | 9 |
| 1, 595, 136 | 2,478, 641 | 208, 895 | 669, 008 | 2,114,577 | 4, 847, 338 | 5,132 | 31,471 | 10 |
| 1, 391, 321 | 923,545 | 302, 566 | 1,333, 613 | 3, 307, 726 | 7,692,091 | 2, 363 | 9, 342 | 11 |
| 379, 821 | 686,275 | 172, 790 | 396, 450 | 32, 488, 0.55 | 36, 842,515 | 3,789 | 13, 225 | 12 |
| 568, 195 | 1, 114,586 | 155,397 | 305, 385 | 907, 176 | 2, 582, 685 | 2,517 | 15, 311 | 13 |
| 2, 641, 189 | 4, 196, 313 | 586, 747 | 1,379, 848 | 5, 673, 692 | 12,419,907 | 26,350 | 115, 113 | 14 |
| 2, 128, 054 | 1,874, 577 | 986, 059 | 465, 861 | 5, 453, 710 | 8,815, 165 | 8,289 | 36, 343 | 15 |
| 66,832 | 1,010,779 | 37, 278 | 369,998 | 232, 144 | 1,869,451 | 12, 111 | 57, 803 | 16 |
| 7, 636, 885 | 10,263, 158 | 2, 375, 176 | 4, 180, 168 | 49,712, 792 | 71,330, 248 | 36,329 | 163, 002 | 17 |
| 15, 111, 520 | 13, 364,916 |  |  |  |  |  |  | 18 |
| 166,873 | 177, 665 | 1, 506, 207 | 1, 705, 704 | ${ }^{8} 1,333,041$ | 8 2,983, 128 | 6, 588 | 15,034 | 19 |
| 53,491 | 64, 772 | 23,720 | 14, 180 | 1, 604,792 | ], 600, 722 | 454 | 712 | 20 |
| 52,931 | 88,758 | 35, 507 | 89,601 | 704,444 | 771,501 | 201 | 305 | 21 |
| 32,498 | 7, 103 | 4,390 | 2,509 | 69,471 | 61, 562 | 106 | 118 | 22 |
| 168,676 | 192, 207 | 20,610 | 40,397 | 110,073 | 170,209 | 397 | 631 | 23 |
| 22,932 | 23,783 | 19, 712 | 21,952 | 165, 150 | 592,060 | 141 | 1, 156 | 24 |
| 8,467 | 3,580 | 812 | 666 | 141, 864 | 257, 103 | 9 | 63 | 25 |
| 15, 617, 388 | 13,922, 784 | 1,610,957 | 1,875,011 | 4, 128, 835 | 6,436,285 | 7,915 | 18,019 | 26 |
| 11,921, 164 | 10, 768, 638 |  |  |  |  |  |  | 27 |
| 289, 083 | 447, 247 | 90,808 | 84, 847 | 194, 474 | 278, 555 | 788 | 1,734 | 28 |
| 66,658 | 143,954 | 32,096 | 98,865 | 522, 891 | 1,147,785 | 111 | 1, 032 | 29 |
| 84, 987 | 115, 341 | 24,931 | 53, 064 | 190, 172 | 305, 940 | 136 | 568 | 30 |
| 84, 138 | 172, 182 | 9, 146 | 16,336 | 100, 226 | 373, 308 | 80 | 1, 191 | 31 |
| 141, 307 | 163,645 5,237 | 61, 756 | 122,056 370 | 126, 677 | 205, 617 | 164 | 802 | 32 |
| 1,041 10,742 | 5,237 119,577 | 13, ${ }^{232} 8$ | 370 34,823 | 1,385 50,471 | 1,743 908,729 | 33 | 9, 770 | 33 34 |
| 2, 539,472 | 2, 919, 194 | 1, 245,967 | 1,664,346 | \& 2,099,891 | ${ }^{9} 4,385,330$ | 5,458 | 16,880 | 35 |
| 15, 138, 592 | 14, 855, 015 | 1,478,313 | 2,074, 707 | -3,286, 186 | - 7, 607, 009 | 6,770 | 31,983 | 36 |
| 478, 796 | 10932,231 | 132, 644 | ${ }^{10} 199,696$ | 842, 649 | ${ }^{10} 1,170,724$ | 1,145 | ${ }^{19} 13,964$ | 37 |
| 447, 397 | ${ }^{10} 959,594$ | 112, 121 | ${ }^{13} 222,314$ | 535, 635 | ${ }^{10} 2,019,887$ | 995 | ${ }^{10} 15,183$ | 38 |
| 17,833 |  | 6,544 |  | 30,706 |  | 37 |  | 39 |
| 45, 194 |  | 10, 876 |  | 52, 597 |  | 61 |  | 40 |
| 433, 602 |  | 121,769 |  | 790, 052 |  | 1,084 |  | 41 |
| 309, 200 | 120, 577 | 76,890 | 37, 828 | 490, 203 | 732, 185 | 1,059 | 885 | 42 |
| 9,793 | 6,674 | 9,852 | 634 | 15, 451 | 48,784 | 11 | 80 | 43 |

: Includes net profit from sale of capital assets (real estate, stocks, bonds, etc.), but not gross receipts from these items. Excludes nontaxable income other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
; Includes for a limited number of returns the cost of securities purchased for customers.
Includes special nonexpense deductions of life insurance companies. (See p.21.)
Deficit.

Table 16.-Returns of corporations submitting balance sheets for 1931 by total assets close of fiscal year nearest thereto, compiled receipts and statutory deductions,
[Money figures and total assets
[For text defining certain items and
PART 1. ALL RETURNS


[^34]classes, showing number of returns, assets and liabilities as of Dec. 31, 1931, or a net profit or deficit, statutory net income or deficit, tax and dividends paid
classes in thousands of dollars]
describing returns included, see pp. 1-4]
WITH BALANCE SHEETS

| Total assets classes-Oontinued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | $\begin{gathered} 5,000 \text { to } \\ 10,000 \end{gathered}$ | $\begin{gathered} 10,000 \text { to } \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50,000 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 63,428 | 31,052 | 19,335 | 18,345 | 2,588 | 2,117 | 632 | 1 |
| 490,779 | 554, 803 | 721,612 | 2,067, 171 | 1,054, 588 | 2, 481, 568 | 8,059, 253 | 2 |
| 2,307,538 | 2, 435, 602 | 2, 892, 283 | 7, 665, 636 | 3,310, 523 | 7,051,494 | 21,048, 744 | 3 |
| 1,134, 770 | 1,036,030 | 1,091,819 | 2, 438,404 | 942, 338 | 2,141,045 | 5,090,961 | 4 |
| 128,928 | , 254,026 | 447,076 | 1, 599, 591 | 875,770 | 2, 087, 919 | 5, 229, 379 | 5 |
| 864088 | 1, 303, 141 | 2,096, 405 | 8,243,561 | 4,509,371 | 11, 770, 710 | 45, 113, 388 | 6 |
| 4,334, 689 | 4, 544,435 | 5, 288, 685 | 13, 440, 388 | 6,240,566 | 14, 857, 050 | 63,377,919 | 7 |
| 811,352 | 801, 588 | 992, 986 | 2, 500, 656 | 1,032, 020 | 2,777,412 | 6,878, 640 | 8 |
| 10, 072, 145 | 10, 929,624 | 13, 530, 865 | 37, 955, 407 | 17, 965, 175 | 43, 167, 197 | 154, 807, 284 | 9 |
| 2,037,948 | 1,747,258 | 1, 765, 498 | 3,710,266 | 1,392, 838 | 2, 979,898 | 7,236,339 | 10 |
| 1, 381, 891 | 1, 547, 168 | 1,794, 320 | 4, 648, 633 | 2, 431, 513 | 6, 281, 949 | 29,218, 253 | 11 |
| 1,258,311 | 1, 879,095 | 2,938, 260 | 9, 853, 534 | 4, 865, 444 | 11, 860, 806 | 48, 649, 127 | 12 |
| 1, 506, 316 | 656,291 | 909, 608 | 2,780, 381 | 1, 283, 913 | 3, 722, 713 | 8,936,314 | 13 |
| 4,309,829 | 4,029,032 | 4, 553, 094 | 11, 337, 321 | 4,900,958 | 11, 167, 773 | 34, 821, 351 | 14 |
| 1,571, 575 | 1, 869,242 | 2,391, 172 | 7, 118,359 | 3, 589,744 | 7,930, 415 | 26, 383, 018 | 15 |
| 993, 725 | 798,461 | 821, 086 | 1,493, 088 | 479, 236 | 776, 357 | 437, 117 | 16 |
| 10, 072, 145 | 10,929, 624 | 13,530,865 | 37,955 407 | 17,965, 175 | 43, 167, 197 | 154, 807, 284 | 17 |
| 7, 326, 841 | 5,849,894 | 5, 573, 612 | 11, 161, 841 | 4, 001, 390 | 9,600,934 | 20, 131,545 | 18 |
| 1,012,893 | 849,665 | 918, 186 | 1, 863, 693 | 893, 803 | 2, 296,725 | 11, 551, 976 | 19 |
| 112, 838 | 143, 099 | 185, 951 | 567, 823 | 265, 127 | 577, 912 | 2, 114, 199 | 20 |
| 212, 344 | 221, 819 | 228, 153 | 481,955 | 174, 052 | 247,606 | 364,731 | 21 |
| 20,537 | 17,585 | 21,329 | 46,957 | 17,618 | 34, 139 | 102,427 | 22 |
| 05,812 | 88,637 | 92, 748 | 223, 603 | 93,056 | 209, 102 | 467, 514 | 23 |
| 17,596 | 27,439 | 40,329 | 179, 007 | 104, 846 | 287, 631 | 1, 237, 486 | 24 |
| 4,172 | 11, 410 | 18,486 | 70,738 | 38, 570 | 111, 095 | 277, 604 | 25 |
| 8, 803, 034 | 7,209, 548 | 7,078,794 | 14, 595, 017 | 5, 588, 463 | 13,365,145 | 36, 247, 482 | 26 |
| 5, 863, 882 | 4,667, 184 | 4, 445, 410 | 8, 689,525 | 3,005,567 | 7,172,367 | 15, 463, 699 | 27 |
| 433, 314 | 295,771 | 235, 367 | 353, 213 | 98, 608 | 161, 419 | 163, 518 | 28 |
| 163,559 | 178, 695 | 213, 563 | 567, 674 | 263, 163 | 601, 524 | 2, 258, 603 | 29 |
| 108, 014 | 107, 034 | 117,029 | 280, 844 | 119, 032 | 277, 806 | 1, 052, 524 | 30 |
| 111,982 | 91, 859 | 107, 479 | 216, 055 | 89, 555 | 130,688 | 1272,362 | 31 |
| 209, 897 | 189, 619 | 208, 034 | 496,434 | 217,023 | 568, 843 | 1,799,874 | 32 |
| 6,399 | 6,367 | 10,429 | 31, 432 | 17,921 | 38, 660 | 140, 914 | 33 |
| 72,557 | 76, 539 | -90,943 | -316,579 | 169, 639 | 292,442 | 418,377 | 34 |
| 2, 173, 123 | 1,847,477 | 1,902, 811 | 4, 182, 187 | 1, 745, 732 | 4, 157, 221 | 12,983, 438 | 35 |
| 9, 142,728 | 7, 460, 546 | 7,331,066 | 15, 133, 943 | 5,726, 239 | 13, 400, 970 | 34, 553, 309 | 36 |
| ${ }^{8} 339,694$ | ${ }^{8} 250,998$ | ${ }^{8} 252,272$ | 8 838,926 | ${ }^{3} 137,776$ | 8 35, 825 | 1, 694, 173 | 37 |
| ${ }^{6} 361,462$ | ${ }^{8} 289,847$ | 8311,087 | 8788,670 | ${ }^{8} 281,193$ | ${ }^{8} 434,552$ | 179, 083 | 38 |
| 15,182 | 12, 985 | 13,583 | 26,513 | 8,830 | 18, 155 | 16,563 | 39 |
| 13, 227 | 16,550 | 19,393 | 52, 203 | 28,348 | 68, 186 | 187, 178 | 40 |
| 8352,921 | 8 267, 548 | ${ }^{8} 271,664$ | ${ }^{8} 591,129$ | ${ }^{8} 166,124$ | ${ }^{8} 104,011$ | 1, 506, 995 | 41 |
| 140,652 | 158, 574 | 197, 540 | 590, 752 | 344, 980 | 879, 836 | 3, 654, 062 | 42 |
| 10,784 | 12, 190 | 13,069 | 26,370 | 11,393 | 50, 135 | 31, 553 | 43 |

Table 16.-Returns of corporations submitting balance sheets for 1931 by total assets close of fiscal year nearest thereto, compiled receipts and statutory deductions, net
[Money figures and total assets
PART 2. RETURNS

|  |  |  | 1 assets cla |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Under 50 | 50 to 100 |
| 1 |  | 143,195 | 65,564 | 24, 297 |
|  | Assets: ${ }^{2}$ |  |  |  |
| 3 | Cash ${ }^{3}$-...-.......-.-.-.-.-. | 6, 473,315 | 114, 299 | 116,920 |
| 3 | Notes and accounts receivable | 19,242,511 | 366, 360 | 441, 301 |
| 4 | Inventories.-............- | $5,605,382$ $4,519,660$ | 196, 607 | 201, 086 |
| 6 | Investments, other than tax-exempt 5 | 33, 447, 786 | 65, 539 | 110,392 |
| 7 | Capital assets-lands, buildings, equipment (less depreciation) | 45, 687, 523 | 530,260 | 720, 154 |
| 8 |  | 6,748, 756 | 115,569 | 130,514 |
| 9 | Total assets | 121, 724, 933 | 1,395, 114 | 1, 734, 365 |
|  | Liabilities: 2 |  |  |  |
| 10 | Notes and accounts payable | 8, 070, 191 | 314,843 | 329,632 |
| 11 | Bonded debt and mortgages. | 16, 129,561 | 92, 030 | 185, 517 |
| 12 | Miscellaneous liabilities. | 36,861,735 | 79,048 | 132, 190 |
| 13 | Capital stock-preferred | 7,379,974 | 29, 530 | 52,137 |
| 14 | Capital stock-common | 30, 617, 060 | 754, 903 | 760, 568 |
| 15 | Surplus and undivided profits | 23, 407, 212 | 274, 406 | 343, 194 |
| 16 | Less deficit. | 740, 799 | 149, 647 | 68,874 |
| 17 | Total liabilities | 121, 724, 933 | 1,395, 114 | 1,734,365 |
|  | Receipts, taxable income: |  |  |  |
| 18 | Gross sales ${ }^{6}$. | 36, 571,059 | 2,289, 651 | 2,052,637 |
| 19 | Gross profit other than tabulated as gross sales | 9, 576, 496 | 517, 774 | 328, 389 |
| 20 | Interest. | 2, 016, 326 | 11,987 | 19,486 |
| 21 | Rents. | 965, 472 | 39, 387 | 46, 264 |
| 22 | Profit, sale of capital assets | 148, 894 | 8,551 | 6,292 |
| 23 | Miscellaneous receipts.-- | 662, 349 | 26,894 | 24,095 |
| 24 | Receipts, tax-exempt income: | 833, 884 | 1,442 |  |
| 25 | Interest on tax-exempt obligations ${ }^{\text {4 }}$ | 212, 762 | 170 | 301 |
| 26 | Total compiled receipts | 50, 987, 243 | 2,895, 855 | 2,479,303 |
|  | Statutory deductions: |  |  |  |
| 27 | Cost of goods sold. | 27, 059, 072 | 1,770, 102 | 1,595,913 |
| 28 | Compensation of officers | 1, 107, 591 | 192, 471 | 135, 493 |
| 29 | Interest paid | 1,468, 059 | 15, 455 | 22,043 |
| 30 | Taxes paid other than income tax. | 893, 308 | 17, 570 | 20, 224 |
| 31 | Bad debts. | 336,860 | 18, 707 | 19,889 |
| 32 | Depreciation | 1,721, 295 | 41,518 | 50, 063 |
| 33 | Depletion. | 74,889 | 1,108 | 1,082 |
| 34 | Loss, sale of capital assets | 149, 554 | 1,316 | 2,383 |
| 35 | Miscellaneous deductions | 13, 534, 411 | 729, 236 | 541,811 |
| 30 | Total statutory deductions. | 46, 345, 039 | 2, 787, 482 | 2,388,901 |
| 37 | Compiled net profit (26 less 36) | 4, 642, 204 | 108, 374 | 90, 402 |
| 38 | Statutory net income. | 3, 595, 558 | 106, 762 | 88, 262 |
| 39 | Net loss for prior year. | 129, 776 | 9, 194 | 8,770 |
| 40 | Income tax. | 392, 855 | 3,080 | 4,690 |
| 41 | Compiled net profit less income tax (37 less 40) | 4, 249, 349 | 105, 294 | 85,712 |
| 42 | Cash dividends paid... | 3, 843, 358 | 44,945 | 44,704 |
| 43 | Stock dividends paid. | 77,061 | 1,553 | 2,127 |

For footnotes, see pp. 158-159.
classes, showing number of returns, assets and liabilities as of Dec. 31, 1931, or at profit or deficit, statutory net income or deficit, tax and dividends paid-Continued
classes in thousands of dollars]
showing net income

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{gathered} 10,000 \text { to } \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50,000 \text { and } \\ & \quad \text { over } \end{aligned}$ |  |
| 25,649 | 12, 120 | 7,130 | 6,403 | 926 | 841 | 265 | 1 |
| 256, 867 | 279, 520 | 327,899 | 857, 693 | 420, 225 | 1,073, 288 | 3,026,604 | 2 |
| 1, 036, 604 | 1, 088, 179 | 1, 189, 466 | 2, 981, 322 | 1, 203, 354 | 2, 705, 394 | 8, 230,530 |  |
| 361, 566 | 330, 849 | 340, 264 | 845, 252 | 357, 818 | 894, 859 | 2, 077, 281 |  |
| 56,307 | 106, 049 | 176, 994 | 625, 742 | 341, 163 | 851, 540 | 2,341, 188 |  |
| 363, 163 | 510,860 | 753, 423 | 2,569,767 | 1, 508, 260 | 4,353, 633 | 23, 212, 750 | 6 |
| 1, 701, 778 | 1, 687, 606 | 1,876, 309 | 4, 580,980 | 2, 222, 656 | 6, 241, 475 | 26, 126, 304 |  |
| 287, 099 | 266, 375 | 307, 517 | 751, 366 | 368, 196 | 1,335, 821 | 3,186,300 |  |
| 4, 063,385 | 4, 269, 437 | 4,971,871 | 13, 212, 122 | 6, 421,672 | 17, 456, 010 | 68,200, 957 | 9 |
| 639, 614 | 534, 748 | 503, 178 | 1,014, 171 | 385, 151 | 870, 224 | 3,478, 629 | 0 |
| 507, 335 | 510, 669 | 560,352 | 1,326, 298 | 671, 641 | 2, 258, 048 | 10, 017, 671 | 1 |
| 536,535 | 762, 490 | 1,070,856 | 3, 338, 328 | 1,685, 361 | 4, 659, 241 | 24, 597, 684 | 12 |
| 167,098 | 222, 768 | , 271,868 | 862, 556 | 404,075 | 1, 271, 743 | 4,098, 199 | 13 |
| 1, 519, 789 | 1, 403, 685 | 1, 526, 096 | 3, 662,564 | 1, 711,718 | 4, 684, 140 | 14, 593, 597 | 14 |
| 800,131 | 921, 006 | 1, 113, 943 | 3, 103,202 | 1,589, 836 | 3, 794, 006 | 11, 467, 487 | 15 |
| 107, 117 | 85,930 | 74,422 | 94,996 | 26, 111 | 81,392 | 52,310 | 16 |
| 4, 063, 385 | 4, 269, 437 | 4,971, 871 | 13, 212, 122 | 6, 421,672 | 17,456, 010 | 68, 200, 957 | 17 |
| 3,457,990 | 2, 825, 069 | 2,620,138 | 5,524,927 | 2, 058, 237 | 4,889, 461 | 10, 852, 949 | 18 |
| 510, 818 | 407, 571 | 387, 930 | -719,028 | 2, 452,648 | 1,178, 174 | 5, 074, 164 | 19 |
| 64, 656 | 73,304 | 82, 044 | 229, 228 | 104, 460 | 248, 315 | 1, 182,845 | 20 |
| 106, 587 | 108, 059 | 106, 166 | 222, 733 | 77, 806 | 101, 006 | 157, 462 | 21 |
| 13,399 | 10,222 | 12,437 | 24,665 | 10,079 | 17, 776 | 45, 474 | 22 |
| 44,463 | 39, 465 | 37, 967 | 92, 901 | 39, 068 | 105, 151 | 252, 344 | 23 |
| 6, 122 | 9,235 | 13, 793 | 47,685 | 28,549 | 111, 624 | 613,595 | 24 |
| 1,650 | 4, 038 | 6,643 | 25, 441 | 13, 976 | 42, 238 | 118, 304 | 25 |
| 4,205, 686 | 3, 476,965 | 3,267, 118 | 6,886, 609 | 2,784, 823 | 6,693, 746 | 18, 297, 138 | 2 |
| 2, 701,997 | 2, 189, 483 | 2,007, 813 | 4, 103, 155 | 1, 449, 610 | 3, 368, 244 | .7, 872, 756 | 27 |
| 196, 196 | 135, 973 | 104, 413 | 150, 753 | 42, 017 | 74, 114 | 75,863 | 28 |
| 59, 021 | 61, 969 | 67,075 | 171, 135 | 70, 666 | 202, 351 | 792, 345 | 29 |
| 43, 594 | 42, 330 | 44,488 | 107, 742 | 45, 384 | 123, 489 | 448, 488 | 30 |
| 36, 133 | 29, 832 | 27, 309 | 53, 409 | 18, 924 | 38, 016 | 94, 642 | 31 |
| 88, 467 | 80, 772 | 84, 208 | 184, 617 | 82, 462 | 250, 849 | 858,339 | 32 |
| 2,882 | 2, 580 | 4,237 | 8,804 | 6,969 | 14,932 | 32, 296 | 33 |
| 5, 208 | 7,502 | 9,692 | 24,725 | 16,633 | 32, 704 | 49,390 | 34 |
| 892,455 | 741, 773 | 711, 701 | 1,542,365 | 758, 848 | 1, 848, 243 | 5,767,978 | 35 |
| 4, 025, 951 | 3,292, 213 | 3,060, 936 | 6, 346, 704 | 2, 497, 513 | 5, 953, 243 | 15, 992,097 | 36 |
| 179, 735 | 184, 751 | 206, 182 | 539,905 | 287, 310 | 740, 503 | 2,305, 041 | 37 |
| 171,963 | 171,478 | 185, 747 | 466,778 | 244,785 | 586,641 | 1, 573, 142 | 38 |
| 15, 182 | 12,985 | 13, 583 | 26,513 | 8,830 | 18, 155 | 16, 563 | 39 |
| 13,227 | 16,550 | 19,393 | 52,203 | 28,348 | 68, 186 | 187, 178 | 40 |
| 166,508 | 168, 201 | 186,790 | 487, 702 | 258, 963 | 672,317 | 2, 117, 862 | 41 |
| 101, 349 | 114, 267 | 137,426 | 383, 044 | 223, 046 | 597, 847 | 2, 196, 728 | 42 |
| 6, 241 | 8,638 | 8,324 | 14,314 | 7,350 | 13, 720 | 14,796 | 43 |

Table 16.-Returns of corporations submitting balance sheets for 1931 by total assets close of fiscal year nearest thereto, compiled receipts and statutory deductions, net
[Money figures and total assets
PART 3. RETURNS SHOW-

|  |  | Total assets classes |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Under 50 | 50 to 100 |
| 1 | Number of returns ${ }^{1}$ | 237, 893 | 116, 883 | 36,847 |
|  | Assets: ${ }^{2}$ |  |  |  |
| 2 | Cash ${ }^{3}$ | 9,406, 936 | 116,878 | 102, 379 |
| 3 | Notes and accounts receivable | 29, 424, 688 | 557, 597 | 590, 122 |
| 4 | Inventories. | 9,534, 551 | 443, 169 | 414,905 |
| 5 | Investments, tax-exempt ${ }^{4}$ | 6, 147, 532 | 8,736 | 15, 089 |
| ${ }^{6}$ | Investments other than tax-exempt ${ }^{\text {s }}$-_.............-.-......- | 40, 857, 547 | 85, 412 | 143, 326 |
| 7 | Capital assets-lands, buildings, equipment (less depreciation). | 69,615, 176 | 859, 445 | 1, 109, 107 |
| 8 | Miscellaneous assets | 9,785,667 | 236,431 | 257, 256 |
| 9 | Total assets | 174, 772, 096 | 2,307, 669 | 2, 632, 184 |
|  | Liabilities: ${ }^{2}$ |  |  |  |
| 10 | Notes and accounts payable | 15, 181, 207 | 933,604 | 803, 273 |
| 11 | Bonded debt and mortgages | 31, 971, 400 | 190,912 | 328, 776 |
| 12 | Miscellaneous liabilities. .- | 45, 020, 046 | 182, 539 | 183, 427 |
| 13 | Capital stock-preferred | 11, 736, 855 | 120, 560 | 119, 066 |
| 14 | Capital stock-common-...- | 49, 176, 667 | 1, 727, 303 | 1,431,594 |
| 15 16 | Surplus and undivided profits | $28,569,170$ $6,883,248$ | 226,588 $1,073,837$ | 298,667 532,619 |
| 17 | Total liabilities. | 174, 772, 096 | 2, 307, 669 | 2,632, 184 |
|  | Receipts, taxable income: |  |  |  |
| 18 | Gross sales ${ }^{6}$--.............. | 37, 212, 362 | 3, 320, 734 | 2, 474, 343 |
| 19 | Gross profit other than tabulated as gross sales | 11, 629,018 | 624, 267 | 348,744 |
| 20 | Interest | 2,008, 013 | 11, 539 | 14,375 |
| 21 | Rents- | 1, 144, 820 | 50, 612 | 43,369 |
| 22 | Profit, sale of capital assets | 134,621 | 4,546 | 3, 535 |
| 23 | Miscellaneous receipts.. | 730,813 | 40,922 | 30,779 |
|  | Receipts, tax-exempt income: |  |  |  |
| 24 | Dividends from domestic corporations. | 1, 070, 627 | 3,607 | 3,290 |
| 25 | Interest on tax-exempt obligations ${ }^{\text {- }}$ | 320, 527 | 370 | 373 |
| 26 | Total compiled receipts ? | 54, 250, 803 | 4, 056, 597 | 2,918,808 |
|  | Statutory deductions: |  |  |  |
| 27 | Cost of goods sold | 30, 315, 408 | 2, 684, 420 | 2,016,412 |
| 28 | Compensation of office | 1,466, 226 | 327,655 | 176,988 |
| 29 | Interest paid...----- | 2,900, 868 | 40, 170 | 44, 478 |
| 30 | Taxes paid other than income tax | 1,279, 142 | 42,540 | 29,831 |
| 31 | Bad debts-- | 815,816 | 53,509 | 40,590 |
| 32 33 | Depreciation | 2,211,497 | 83, 066 | 68,421 |
| ${ }_{34}$ | Lops, sale of capital asset | 1, 1888, 677 | 5,107 70,893 | 1,148 26,860 |
| 35 | Miscellaneous deductions | 18, 816, 502 | 1, 269, 778 | 818,100 |
| 36 | Total statutory deductions. | 59,380, 110 | 4, 577, 137 | 3,222, 828 |
| 37 | Compiled net deficit (26 less 36) - | 5, 129, 307 | 520, 540 | 304, 021 |
| 38 | Statutory net deficit (37 plus 24 and 25) | 6, 520, 462 | 524, 517 | 307, 683 |
| 39 | Cash dividends paid. --- | 2, 248, 980 | 20, 171 | 16, 120 |
| 40 | Stock dividends paid | 84, 758 | 1,172 | 1,471 |

[^35]classes, showing number of returns, assets and liabilities as of Dec. 31, 1931, or at profit or deficit, statutory net income or deficit, tax and dividends paid-Continued
classes in thousands of dollars]
ING NO NET INCOME-Continued

| Total assets classes-Continued |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 100 to 250 | 250 to 500 | 500 to 1,000 | 1,000 to 5,000 | 5,000 to 10,000 | $\begin{gathered} 10,000 \pm 0 \\ 50,000 \end{gathered}$ | $\begin{aligned} & 50,000 \text { and } \\ & \text { over } \end{aligned}$ |  |
| 37, 779 | 18,932 | 12,205 | 11,942 | 1,662 | 1,276 | 367 | 1 |
| 233, 912 | 275, 283 | 393, 713 | 1,209,478 | 634, 363 | 1,408, 280 | 5,032, 650 | 2 |
| 1,270, 934 | 1,347,423 | 1,702, 816 | 4,684, 314 | 2, 107, 168 | 4,346, 100 | 12, 813, 214 | 3 |
| 773, 204 | 705, 182 | 751, 555 | 1,593, 151 | 584, 520 | 1,246, 186 | 3, 022, 680 | 4 |
| 72,621 | 147,977 | 270.083 | 973, 850 | 534,607 | 1,236, 378 | 2, 883, 191 | 5 |
| 500,925 | 792, 281 | 1,342,981 | 5, 673, 794 | 3,001, 112 | 7, 417, 077 | 21, 9000,638 | 6 |
| 2,632,911 | 2,856,829 | 3, 412,376 | 8, 859, 407 | 4, 017, 910 | 8,615,575 | 37, 251, 615 | 7 |
| 524, 252 | 535, 213 | 685, 469 | 1, 749, 290 | 663, 823 | 1,441,590 | 3, 692, 340 | 8 |
| 6,008, 760 | 6, 660, 187 | 8, 558,904 | 24, 743, 285 | 11, 543, 504 | 25, 711, 187 | 86, 006,327 | 9 |
| 1,398,334 | 1,212,510 | 1,262,320 | 2,696,095 | 1,007,687 | 2, 109, 675 | 3, 757, 710 | 10 |
| 874,556 | 1,036, 498 | J, 233,968 | 3, 322.335 | 1,759,872 | 4,023, 901 | 19, 200, 581 | 11 |
| 721, 776 | 1,116, 605 | 1, 867, 404 | 6, 515, 205 | 3, 180, 082 | 7,201, 564 | 24, 051, 443 | 12 |
| 339, 218 | 433, 522 | 637, 740 | 1,917, 825 | 879, 839 | 2,450, 969 | 4,838, 115 | 13 |
| 2,790, 041 | 2,625,347 | 3, 026,998 | 7,674, 758 | 3,189, 240 | 6,483, 633 | 20, 227, 753 | 14 |
| 771, 443 | 948, 236 | 1,277,229 | 4, 015, 157 | 1,979,908 | 4, 136, 409 | 14, 915, 531 | 15 |
| 886,608 | 712,532 | 746, 665 | 1,398, 091 | 453, 125 | 694,965 | 384, 806 | 16 |
| 6,008, 760 | 6, 660, 187 | 8, 558, 904 | 24, 743, 285 | 11, 543, 504 | 25, 711, 187 | 86, 606, 327 | 17 |
| 3, 868,851 | 3, 024, 825 | 2,953,474 | 5, 636,914 | 1,943, 152 | 4, 711, 473 | 9, 278,596 | 18 |
| 502, 074 | 442, 093 | 530,256 | 1, 144, 065 | 441, 155 | 1, 118, 551 | 6, 477, 812 | 19 |
| 48. 183 | 69,796 | 103,907 | 338, 595 | 160, 668 | 329, 597 | 931, 355 | 20 |
| 105, 757 | 113,760 | 121,986 | 259, 221 | 96, 246 | 146, 601 | 207, 269 | 21 |
| 7, 138 | 7,362 | 8,892 | 22, 293 | 7,539 | 16, 363 | 56, 953 | 22 |
| 51,349 | 49,172 | 54, 781 | 130, 702 | 53,988 | 103, 951 | 215. 169 | 23 |
| 11,473 | 18,204 | 26,537 | 131, 321 | 76,298 | 176,007 | 623,891 | 24 |
| 2, 522 | 7,372 | 11,843 | 45,296 | 24, 594 | 68,857 | 159.300 | 25 |
| 4, 597, 348 | 3, 732,583 | 3,811,676 | 7, 708, 408 | 2, 803,639 | 6,671, 399 | 17,950, 344 | 26 |
| 3, 161,885 | 2, 477, 702 | 2, 437, 597 | 4, 586,370 | 1,555,957 | 3, 804, 123 | $7,590,943$ | 27 |
| 237, 118 | 159,798 | 130,953 | 202,460 | 56,592 | 87, 006 | 87,656 | 28 |
| 104, 538 | 116,727 | 146, 488 | 396,540 | 186,496 | 399, 172 | 1,466, 259 | 29 |
| 64,421 | 64,704 | 72,542 | 173, 103 | 73,648 | 154, 317 | 604,036 | 30 |
| 75, 850 | 62, 027 | 80, 170 | 162, 646 | 70,631 | 92, 672 | 177, 721 | 31 |
| 121,430 | 108,847 | 123, 827 | 311,817 | 134,561 | 317,994 | 941, 535 | 32 |
| 3, 517 | 3,787 | 6,192 | 22,628 | 10, 952 | 23, 729 | 108,618 | 33 |
| 67, 350 | 69, 037 | 81,251 | 291, 853 | 153, 005 | 259, 738 | 368,986 | 34 |
| 1, 280, 668 | 1, 105, 704 | 1,191, 110 | 2, 639,822 | 986, 884 | 2, 308,977 | 7, 215,459 | 35 |
| 5, 116, 777 | 4, 168,332 | 4, 270, 130 | 8, 787, 239 | 3,228,726 | 7, 447, 727 | 18,561, 212 | 36 |
| 519,429 | 435, 749 | 458,454 | 1,078,831 | 425, 087 | 776, 328 | 610, 868 | 37 |
| 533, 424 | 461, 325 | 496, 834 | 1,255,448 | 525, 978 | 1,021,192 | 1,394, 059 | 38 |
| 39,303 | 44,307 | 60, 114 | 207, 708 | 121, 934 | 281, 989 | 1,457, 333 | 39 |
| 4,544 | 3,553 | 4,745 | 12,057 | 4,043 | 36,415 | 16,757 | 40 |

6 For cost of goods sold, see Statutory deductions.
7 Includes net profit from the sale of capital assets (real estate, stocks, bonds, etc.), but not gross receipts from these items. Excludes nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in Schedule $L$ of the return.

Deficit.

Table 17.-Corporation returns for 1981 with balance sheets by major industrial groups and by total assets classes, showing selected ilems of assets and liabilities as of Dec. 31 , 1931, or at close of fiscal year nearest thereto, selected items of receipls, compiled net profit or deficit, stalutory net imenme or deficit, and' cash dividends paid
[Money figures and total assets classes in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4]

|  |  |  |  |  |  |  |  | Capi | al stock |  |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | ber of returns with balance sheets | notes and accounts receivable | Inventories | Capital assets (less de-preciation) | Total assetsTotal liabilities | Notes and accounts payable | $\left\|\begin{array}{c} \text { Bonded } \\ \text { debt } \\ \text { and } \\ \text { mort- } \\ \text { gages } \end{array}\right\|$ | Preferred | Common | and unprofits less deficit | Gross sales | other <br> than <br> tabu- <br> lated as <br> gross <br> sales | Total compiled receipts ${ }^{2}$ | Compiled net profit or deficit | Statutory net income or deficit | Cash dividends paid |

AGRICULTURE AND RELATED INDUSTRIES-RETURNS SHOWING NET INCOME

| Under 50 | 877 | 3,630 | 1,963 | 12,931 | 20, 418 | 4,472 | 1, 865 | 326 | 12,958 | ${ }^{8} 771$ | 14,593 | 1,635 | 16,938 | 1,280 | 1,268 | 286 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 312 | 3, 468 | 2,456 | 13,430 | 22, 112 | 4.085 | 2,395 | 302 | 12,438 | 1,809 | 11,168 | 647 | 12,311 | 803 | 784 | 475 |
| 100-250. | 355 | 8,129 | 5,804 | 35, 234 | 56, 101 | 10,582 | 4, 765 | 2,076 | 29,531 | 6, 837 | 20,911 | 1,709 | 24,017 | 1,802 | 1,733 | 768 |
| 250-500 | 140 | 7, 846 | 4, 838 | 29, 025 | 48,890 | 5,443 | 3,238 | 1,263 | 24,517 | 12, 018 | 14,580 | 804 | 17, 059 | 1,709 | 1,569 | 1,712 |
| $500-1,000$ | 78 | 8,956 | 3,623 | 33, 832 | 55, 049 | 5,967 | 2, 156 | 1,134 | 26,788 | 13,947 | 10,974 | 1,365 | 13, 483 | 1,571 | 1, 476 | 1,440 |
| 1,000-5,000 ${ }^{4}$ | ${ }^{4} 59$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 5,000-10,000 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000.. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{4}$ | 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 55, 176 | 12,518 | 227, 886 | 360,608 | 13, 552 | 11, 721 | 5,818 | 59,023 | 219,913 | 25, 171 | 86, 857 | 121,966 | 6,767 | 6,217 | 15,081 |
| Total. | 1,822 | 87, 205 | 31,202 | 352, 338 | 563, 179 | 44, 100 | 26, 140 | 10,920 | 165, 254 | 253, 753 | 97, 397 | 93, 016 | 205, 774 | 13, 931 | 13, 047 | 19,762 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |


| Und | 2,324 | 6,151 | 6,474 | 36,351 | 52,760 | 22,080 | 7,427 | 1,612 | 43, 256 | ${ }^{5} 23,286$ | 21, 284 | 2,990 | 24, 957 | ${ }^{5} 9.608$ | 59,641 | 139 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,055 | 7,049 | 9,028 | 52, 743 | 76, 406 | 23,790 | 10,228 | 2,459 | 47,951 | ${ }^{5} 13,700$ | 15, 732 | 2,074 | 18,695 | ${ }^{5} 7,644$ | 5 7,669 | 305 |
| 100-250 | 1,180 | 19,313 | 22,510 | 123,524 | 186, 000 | 54,952 | 22, 708 | 6,080 | 106,890 | ${ }^{5} 18,004$ | 35, 915 | 3,548 | 41,723 | ${ }^{5} 17,230$ | ${ }^{5} 17,370$ | 579 |
| 250-500 | 553 | 19,532 | 21, 039 | 128, 646 | 192, 346 | 46, 359 | 25, 957 | 6,687 | 98, 202 | 920 | 29, 650 | 2,436 | 35, 073 | ${ }^{\circ} 11,369$ | ${ }^{5} 11,845$ | 855 |
| 500-1,000 | 336 | 22, 672 | 24, 157 | 143, 825 | 231, 249 | 51, 982 | 27, 188 | 13,178 | 110,572 | 9, 668 | 27, 917 | 3,428 | 34, 477 | ${ }^{5} 11,852$ | ${ }^{5} 12,501$ | 525 |
| 1,000-5,000 | 264 | 49,634 | 30, 748 | 317, 216 | 510, 135 | 86,720 | 58,677 | 25,797 | 222,267 | 72, 651 | 47, 594 | 3,232 | 58,261 | ${ }^{5} 19,131$ | ง21,075 | 1,722 |
| 5,000-10,000 | 25 | 16,752 | 4,736 | 97, 713 | 159, 764 | 16,070 | 30, 282 | 1,805 | 44, 955 | 54, 879 | 13, 139 | 695 | 17,346 | ${ }^{5} 2,700$ | 54,073 | 1,090 |
| $10,000-50,000$ | 8 | 31, 148 | 5,136 | 81,325 | 163, 997 | 16, 015 | 31, 561 | 15,143 | 52, 402 | 36,065 | 21, 581 | 5,283 | 30,263 | ${ }^{5} 4,777$ | ${ }^{5} 5,218$ | 498 |
| Tot | 5,745 | 172, 251 | 123, 828 | 881, 344 | 1,572,655 | 317, 968 | 214,0 | 72, 760 | 726, 497 | 119, 194 | 212, 812 | 23,6 | 260, 795 | 84,310 | 589,390 | 5,712 |

MINING AND QUARRYING-RETURNS SHOWING NET INCOME


MINING AND QUARRYING-RETURNS SHOWING NO NET INCOME

| Under 50 | 2, 146 | 7,334 | 1,208 | 30,176 | 45,062 | 24,398 | 5,703 | 5,275 | 82, 436 | ${ }^{5} 75,815$ | 20, 214 | 3,867 | 25,123 | 5 16, 155 | ${ }^{5} 16,186$ | 719 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,003 | 8,360 | 1,869 | 48, 888 | 71, 163 | 21, 332 | 2,726 | 2, 840 | 69, 483 | 533,644 | 18,980 | 3, 247 | 23,719 | - 8 8,306 | 58,368 | 647 |
| 100-250 | 1,272 | 20,570 | 4,829 | 145, 445 | 205, 139 | 46,398 | 12,795 | 7, 796 | 171, 501 | 5 58, 307 | 42,972 | 5,222 | 51, 107 | 517,034 | ${ }^{5} 17,203$ | 1,199 |
| 250-500 | 728 | 24,591 | 5, 656 | 170, 767 | 256, 630 | 45, 675 | 17,641 | 18, 226 | 181, 238 | 5 34, 424 . | 48,285 | 4,765 | 57, 023 | ${ }^{5} 14,823$ | 5 15, 582 | 2,953 |
| 500-1,000 | 586 | 33, 480 | 10. 116 | 272, 581 | 415,946 | 57, 201 | 33, 314 | 30, 146 | 264, 888 | ${ }^{5} 39,594$ | 57, 674 | 5, 836 | 68, 347 | ${ }^{5} 21,479$ | 522,213 | 2,298 |
| 1,000-5,000 | 709 | 117,676 | 32, 742 | 986, 059 | 1,490, 524 | 166, 681 | 138, 137 | 96, 507 | 882, 060 | 53, 002 | 173, 843 | 9,646 | 200, 524 | ${ }^{5} 58,743$ | 562, 631 | 10,978 |
| 5,000-10,000 | 102 | 48, 863 | 16, 704 | 489, 059 | 695, 364 | 46, 472 | 75,518 | 39, 421 | 372, 337 | 123, 492 | 98, 489 | 4,133 | 110, 815 | 5 13, 888 | ${ }^{5} 17,775$ | 14, 701 |
| 10,000-50,000 | 81 | 106, 276 | 55, 895 | 1, 020,204 | 1, 515, 246 | 100,363 | 200, 351 | 101, 353 | 614,033 | 398, 576 | 246, 761 | 4,895. | 269, 554 | ${ }^{5} 51,120$ | ${ }^{5} 54,323$ | 8,368 |
| 50,000 and over. | 22 | 247, 554 | 262, 557 | 2, 184, 771 | 3, 374, 068 | 202, 179 | 348, 563 | 181, 393 | 1,448, 514 | 923, 045 | 599, 688 | 24,422 | 665,780 | ${ }^{5} 80,242$ | 598,820 | 47, 257 |
| Total. | 6,649 | 614, 706 | 391, 576 | 5,347,949 | 8,069,142 | 710,700 | 834, 747 | 482, 957 | 4, 086, 495 | 1,256, 330 | 1,306, 905 | 66, 035 | 1,471,992 | ${ }^{5} 281,790$ | ${ }^{5} 313,101$ | 89, 120 |

TOTAL MANUFACTURING-RETURNS SHOWING NET INCOME

| Under 50 | 11, 224 | 87, 106 | 40, 294 | 90,131 | 248,958 | 55, 907 | 7,925 | 7,412 | 138, 575 | 24,774 | 590, 820 | 8,181 | 604, 065 | 20,251 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 4,618 | 108, 529 | 53, 863 | 118, 698 | 332, 130 | 64, 300 | 14,791 | 12, 188 | 159, 932 | 63,663 | 609, 162 | 5,960 | 621, 470 | 22,005 | 21,699 | 10,058 |
| 100-250 | 5,022 | 233, 744 | 133, 199 | 303, 847 | 800, 744 | 126, 128 | 37, 292 | 51, 165 | 360, 321 | 191, 037 | 1,245, 027 | 8,387 | 1,269,540 | 51,650 | 50,526 | 29,879 |
| 250-500 | 2,504 | 235, 001 | 144, 899 | 338, 923 | 887, 591 | 113, 934 | 38, 775 | 72,936 | 352, 807 | 276, 824 | 1, 182, 473 | 4,762 | 1, 205,401 | 61, 027 | 58,749 | 38,596 |
| 500-1,000 | 1,616 | 278, 939 | 184, 038 | 431, 051 | 1,121,947 | 114, 861 | 45, 622 | 108, 614 | 430, 320 | 379, 205 | 1, 305, 096 | 7,052 | 1, 335, 764 | 80, 088 | 76, 282 | 56, 534 |
| 1,000-5,000 | 1,488 | 675, 136 | 500, 251 | 1,159, 069 | 3, 094, 709 | 229, 281 | 134, 446 | 364, 762 | 1, 102, 732 | 1, 114, 366 | 2,928,063 | 13,782 | 3, 003, 766 | 219, 692 | 206, 203 | 154, 652 |
| 5,000-10,000 | 225 | 313,563 | 235, 189 | 553, 145 | 1, 537, 044 | 83,942 | 82, 073 | 165, 384 | 510, 116 | 603, 794 | 1, 191, 684 | 13,567 | $1,235,869$ | 124, 886 | 116, 793 | 102, 933 |
| 10,000-50,000 | 222 | 843, 205 | 640, 134 | 1,755,356 | 4, 780, 201 | 238, 889 | 253, 429 , | 495, 423 | 1,883, 958 | 1, 576, 738 | 3, 181, 650 | 17, 154 | 3, 325, 114 | 323, 608 | 280, 753 | 285, 857 |
| 50,000 and ove | 1 | 2, 537, 805 | 1, 335, 449 | 4, 009, 144 | 11, 770, 335 | 986, 561 | 833, 504 | 1, 137, 585 | 4,442, 181 | 3, 444, 946 | 7, 655,336 | 84, 079 | 8,170, 546 | 792, 871 | 618,611 | 805, 930 |
| Total | 26,982 | 5,313, 029 | 3, 267,316 | 8, 759, 363 | 24, 573, 659 | 2, 013, 802 | 1,447, 857 | 2, 415, 470 | 9,380,942 | 7,675, 348 | 19, 889, 311 | 162,924 | 20, 771, 535 | 1,696,078 | 1, 449, 756 | 1, 491, 631 |

[^36]Table 17.-Corporation returns for 1991 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and liabilities as of Dec. 31, 1931, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  |  |  |  |  |  |  |  | Capi | l stock |  |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | ber of returns with balance sheets | notes and accounts receivable | Inventories | Capital assets (less de-preciation) | Total assetsTotal liabilities | Notes and accounts payable | $\left\|\begin{array}{c} \text { Bonded } \\ \text { debt } \\ \text { and } \\ \text { mort- } \\ \text { gages } \end{array}\right\|$ | Preferred | Common | and undivided profits less deficit | Gross sales | other than <br> tabulated as gross sales | Total compiled receipts : | Compiled net profit or deficit ${ }^{3}$ | Statutory net income or deficit | Cash dividends paid |

TOTAL MANUFACTURINQ-RETURNS SHOWING NO NET INCOME

| Under 50 | 24, 762 | 137, 158 | 97, 392 | 188, 624 | 499, 454 | 197,671 | 27,500 | 37,687 | 407, 834 | 3 208, 793 | 846, 497 | 14, 886 | 869, 511 | ${ }^{5} 124,638$ | ${ }^{5} 124,875$ | 4,333 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 8,471 | 145, 832 | 121, 107 | 236, 605 | 608, 329 | 183, 622 | 38,853 | 42,089 | 386, 006 | 5 81, 869 | 738,737 | 8,250 | 755, 294 | ${ }^{3} 88,744$ | ${ }^{6} 89,081$ | 4,612 |
| 100-250 | 8,918 | 304, 823 | 289, 269 | 580, 543 | 1, 420, 130 | 350, 877 | 92,745 | 133,493 | 806,578 | 5 48, 351 | 1,379, 815 | 12, 532 | 1,413, 556 | ${ }^{3} 174,130$ | ${ }^{3} 175,648$ | 11, 751 |
| 250-500 | 4, 601 | 306, 198 | 323, 529 | 696, 869 | 1, 621,173 | 338, 146 | 110,672 | 173, 151 | 814, 050 | 84, 278 | 1, 291, 872 | 9,231 | 1,323, 961 | \$ 161,815 | 3 164, 325 | 14,717 |
| 500-1,000 | 2, 836 | 350, 080 | 382, 744 | 850, 317 | 1,981, 036 | 332, 176 | 125,329 | 249, 169 | 921, 012 | 245, 206 | 1,411,974 | 11,091 | 1, 453, 133 | 5170,754 | 3174,247 | 21, 548 |
| 1,000-5,000 | 2, 727 | 879, 035 | 1, 015, 767 | 2, 589, 210 | 5, 659, 181 | 710, 148 | 446, 206 | 812, 593 | 2, 422,506 | 968, 476 | 3, 327, 905 | 16,232 | 3, 435, 770 | 5428,913 | ${ }^{5}$ 446, 454 | 71,094 |
| 5,000-10,000 | 393 | 404, 918 | 427, 567 | 1, 329,885 | 2, 723, 879 | 258, 081 | 284, 958 | 408, 752 | 1,031, 653 | 563, 374 | 1,337, 357 | 8. 109 | 1. 394, 908 | 5162,449 | ${ }_{5} 171,358$ | 38,298 |
| 10,000-50,000 | 340 | 959,501 | 950, 555 | 3, 522,382 | 0, 835, 222 | 612, 325 | 790, 205 | 1, 045, 225 | 2, $6655,1002{ }^{\text {a }}$ | 1, 222, 083 | 3, 323, 177 | 36, 159 | 3, 485, 153 | ${ }^{5} 359,371$ | ${ }^{3} 396,800$ | 106, 012 |
| 50,000 and over | 76.2 | 2, 476,596 | 2, 117,817 | 9, 532, 152 | 17, 876, 264 | 1,019,913 | 2, 216, 220 | I, 565, 941 | 6,610, 290 | 4, 890, 599 | 7,886,030 | 339,681 | 8,631,626 | ${ }^{5} 333,246$ | ${ }^{5} 477,173$ | 511,956 |
| Total. | 53, 124 | 5, 964, 144 | 5, 735, 745 | 19, 526, 587 | 39, 227, 667 | 4, 002, 960 | 4, 132,688 | 4, 468,099 | 16, 064, 930 | 7, 635,004 | 21, 543, 362 | 456, 169 | 22, 762, 912 | 52, 004, 059 | 52, 219,962 | 784,321 |

MANUFAOTURING: FOOD PRODUCTS AND BEVERAGES-RETURNS SHOWING NET INCOME


MANUFACTURING: FOOD PRODUCTS AND BEVERAGES-RETURNS SHOWING NO NET INCOME

| Under 50 | 3,073 | 12,391 | 9, 194 | 35,275 | 65, 203 | 26,006 | 4,432 | 2,060 | 48, 426 | 5 20, 046 | 130,508 | 1,309 | 132, 722 | 511,764 | ${ }^{5} 11,785$ | 640 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100.. | 1,178 | 14,941 | 13,461 | 43,638 | 83, 719 | 28,084 | 7,447 | 4,901 | 57, 114 | 5 19, 228 | 123, 431 | 1,663 | 125, 104 | 510,283 | 510,317 | 357 |
| 100-250 | 1,156 | 30, 348 | 31,491 | 94, 645 | 182, 954 | 49,258 | 16,129 | 14,932 | 103, 112 | ${ }^{5} 11,850$ | 237, 633 | 749 | 241, 073 | 517,831 | ${ }^{5} 18,059$ | 1,123 |
| 250-500 | 503 | 28,701 | $31,071$. | 86, 985 | 174, 202 | 46,853 | 13,885 | 15, 293 | 84, 409 | ${ }^{3} 637$ | 200, 042 | 653 | 203, 004 | 514,204 | ${ }^{5} 14,545$ | 1,406 |
| 500-1,000 | 255 | 28,287 | 27, 858 | 84, 191 | 173, 334 | 35, 236 | 15, 370 | 19,439 | 78, 580 | 14, 330 | 209, 474 | 839 | 213,747. | 513,023 | ${ }^{5} 13,345$ | 1,970 |
| 1,000-5,000 | 228 | 60, 200 | 74, 637 | 205, 998 | 454, 665 | 80,971 | 60, 393 | 73,679 | 188, 576 | 33, 130 | 412, 276 | 2,882 | 422, 803 | 3 46, 831 | 548,255 | 4,445 |
| 5,000-10,000 | 32 | 26,390 | 30, 962 | 124, 557 | 230, 234 | 27,341 | 43, 125 | 43, 008 | 81, 338 | 24, 959 | 148, 929 | 227 | 154,287 | ${ }^{5} 9,394$ | 59,825 | 1,509 |
| 10,000-50,000 | 41 | 92, 370 | 98, 017 | 405,698 | 758, 344 | 92, 233 | 146, 807 | 139, 813 | 249,498 | 99,637 | 506, 339 | 4, 083 | 520,990 | ${ }^{3} 36,268$ | 539,198 | 12, 206 |
| 50,000 and over | 7 | 241,589 | 147, 974 | 324, 944 | 934, 567 | 165, 714 | 191,805 | 180, 896 | 246, 234 | 131, 433 | 1,872, 457 | 8,212 | 1,902,905 | ${ }^{5} 27,705$ | 531,146 | 5. 599 |
| Total. | 6,473 | 535, 219 | 464, 665 | 1,405, 931 | 3, 057, 221 | 551, 696 | 499, 392 | 494, 021 | 1, 137, 287 | 251, 728 | 3, 841, 089 | 19,616 | 3, 916, 635 | ${ }^{3} 187,304$ | ${ }^{5} 196,475$ | 29,255 |

MANUFACTURING: TOBACCO PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 36 | 265 | 218 | 120 | 667 | 150 |  | 24 | 342 | 140 | 1,550 | 26 | 1,586 | 103 | 103 | 69 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 16 | 409 | 384 | 209 | 1,160 | 347 | 19 | 209 | 455 | 123 | 2, 150 | 3 | 2,163 | 62 | 62 | 18 |
| 100-250 | 33 | 1,558 | 1,899 | 856 | 5, 293 | 91.1 | 92 | 563 | 2,572 | 908 | 8,687 | 1 | 8,762 | 556 | 525 | 328 |
| 250-500 | 9 | 1,013, | 1,160 | 396 | 2,948 | 438 | 54 | 723 | 962 | 667 | 4, 858 |  | 4,875 | 194 | 186 | 63 |
| 500-1,000. | 10 | 1,925 | 2,616 | 559 | 6,436 | 781 |  | 328 | 3, 055 | 1,984 | 8,978 | - | 9,119 | 451 | 433 | 226 |
| 1,000-5,000 | 20 | 10,252 | 20,070 | 7,332 | 51, 366 | 4,517 | 1,073 | 7,529 | 19,189 | 17,664 | 64, 557 |  | 64,904 | 5,930 | 5,820 | 3, 573 |
| 5,000-10,000 | 4 | 7,591 | 8,701 | 2,417 | 27, 284 | 921 | 339 | 3, 000 | 6,374 | 15, 794 | 22, 374 | 53 | 22, 819 | 2,428 | 2,183 | 1,389 |
| 10,000-50,000. | 7 | 25, 613 | 60, 877 | 18,351 | 181, 866 | 4,362 | 8,360 | 32, 786 | 55, 896 | 47, 332 | 97, 706 | 567 | 101, 693 | 15, 131 | 13,904 | 12,400 |
| 50,000 and over | 4 | 221, 649 | 262, 103 | 55, 025 | 737, 340 | 13,133 | 48,917 | 86, 521 | 343, 109 | 220, 408 | 861, 101 | 395 | 870,893 | 125,547 | 119, 211 | 80,384 |
| Total | 139 | 270,274 | 358, 027 | 85, 265 | 1, 014, 360 | 25,560 | 58,854 | 131, 682 | 431, 954 | 305, 020 | 1,071,962 | 1,045 | 1, 086, 816 | 150, 403 | 142, 427 | 98,449 |

MANUFACTURING: TOBACCO PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50... | 90 | 679 | 545 | 294 | 1,720 | 802 | 17 | 173 | 1,352 | 5798 | 3,685. | 8 | 3,903 | ${ }^{5} 252$ | ${ }^{6} 252$ | 30 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 30 | 537 | 648 | 588 | 2, 199 | 445 | 140 | 137 | 1,623 | - 270 | 2, 322 |  | 2,347 | 8162 | ${ }^{6} 162$ | 37 |
| 100-250. | 26 | 1,383 | 1,258 | 856 | 4,196 | 1,247 | 30 | 215 | 2,380 | 112 | 5,520 | 2 | 5,585 | ${ }^{5} 318$ | ${ }^{5} 324$ | 371 |
| 250-500. | 13 | 901 | 1,703 | 947 | 4,580 | 1,171 | - | 1,110 | 1,949 | 50 | 3, 709 |  | 3,730 | ${ }^{6} 346$ | 8346 | 36 |
| 500-1,000. | 5 | 489 | 1,018 | 469 | 3,080 | 301 |  | 500 | 1,355 | 837 | 1,773 | 3 | 1,809 | ${ }^{5} 355$ | ${ }^{5} 373$ | 6 |
| 1,000-5,000 | 10 | 3,575 | 5,442 | 2, 841 | 16, 821 | 2,478 | 760 | 3,978 | 7,167 | 2,230 | 16, 189 | 7 | 16,524 | ${ }^{5} 548$ | ${ }^{5} 569$ | 448 |
| 5,000-10,000 ${ }^{4}$ | 42 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 ${ }^{\text {4 }}$ - | 42 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ----- | ${ }^{1} 1$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 47, 148 | 40,540 | 24, 103 | 124,524 | 27,619 | 30,603 | 15, 492 | 29,380 | 11, 655 | 57, 443 | 2,083 | 62, 763 | ${ }^{6} 3,207$ | ${ }^{5} 3,453$ | 7,406 |
| Total. | 179 | 54,710 | 51, 154 | 30,099 | 157, 069 | 34, 063 | 31, 550 | 21,605 | 45, 206 | 13, 816 | 90,640 | 2, 102 | 96, 662 | ${ }^{5} 5,187$ | ${ }^{8} 5,480$ | 8,333 |

Table 17.-Corporaiion returns for 1931 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and liabilities as of Dec. 31, 1931, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit, and'cash dividends paid-Continued
[Money figures and total assets classes in thonsands of dollars]

|  |  |  |  |  |  |  |  | Capi | al stock |  |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | ber of returns with balance sheets | notes and accounts receivable | Inventories | Capital (less de-preciation) | Total assetsTotal liabilities | Notes and accounts payable | debt and <br> mort- <br> gages | Preferred | Common | and undivided profits less deficit | Gross sales | other than tabulated as gross sales | Total compiled receipts ${ }^{2}$ | Compiled net profit or deficit ${ }^{2}$ | Statutory net income or deficit | Cash dividends paid |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50. | 2,128 | 22,045 | 9,469 | 9, 507 | 44, 188 | 12,545 | 705 | 1, 260 | 23, 056 | 3, 858 | 189, 086 | 881 | 190,898 | 3,280 | 3,273 | 373 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | -699 | 23, 431 | 11,349 | 10,641 | 50, 039 | 13, 531 | 1,223 | 2, 110 | 23, 263 | 7, 704 | 161, 810 | 202 | 162,954 | 2,945 | 2,923 | 968 |
| 100-250 | 735 | 45, 162 | 25, 375 | 35,507 | 118, 162 | 26, 145 | 4,071 | 6,169 | 52,567 | 22, 893 | 294, 337 | 699 | 297, 511 | 6, 174 | 6,090 | 2,360 |
| 250-500 | 368 | 40, 196 | 26,535 | 47, 723 | 129,742 | 24, 059 | 4,045 | 10, 777 | 54, 406 | 34, 125 | 254, 970 | 404 | 258, 355 | 7,885 | 7,752 | 4,115 |
| 500-1,000 | 257 | 49,127 | 35, 179 | 71,611 | 181, 283 | 23, 075 | 5,228 | 22,382 | 69,456 | 56,646 | 270, 430 | 791 | 274, 824 | 10,355 | 10,073 | 6, 000 |
| 1,000-5,000 | 207 | 102, 303 | 84, 513 | 180, 793 | 440, 825 | 40, 037 | 10,897 | 59, 216 | 167, 516 | 146, 295 | 475,575 | 794 | 484, 306 | 26, 184 | 24, 851 | 15,035 |
| $5,000-10,000 \ldots$ $10,000-50,000$ | 22 | 31,651 | 34, 755 | 53, 050 | 150, 671 | 9, 651 | 5,245 | 24,724 | 47, 648 | 57, 581 | 127, 279 | 2,060 | 131,990 | 5,592 | 4,918 | 3,868 |
| 50,000 and over | 4 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 80,615 | 77,119 | 218.156 | 534, 243 | 9,214 | 7,428 | 35, 324 | 227, 792 | 195, 407 | 285, 442 | 3,761 | 295, 757 | 18,439 | 16, 555 | 29,481 |
| Total | 4,435 | 394, 531 | 304, 295 | 626,989 | 1, 649, 154 | 158, 258 | 38, 841 | 161, 961 | 665, 704 | 524, 509 | 2, 058, 929 | 9, 592 | 2,096, 597 | 80,855 | 76, 435 | 62, 200 |

MANUFACTURING: TEXTILES AND THEIR PRODUCTS-RETURNS SHOWING NO NET INCOME


MANUFACTURING: LEATHER AND ITS MANUFACTURES-RETURNS SHOWING NET INCOME

| Under 5 | 266 | 2, 929 | 1,580 | 1,290 | 6,380 | 1,719 | 60 | 166 | 3,606 | 528 | 21,850 | 80 | 22,091 | 557 | 556 | 137 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 133 | 4,505 | 2,357 | 1,714 | 9,392 | 2,336 | 244 | 515 | 4,401 | 1,512 | 32, 797 | 38 | 33, 126 | 710 | 707 | 188 |
| 100-250. | 145 | 10,113 | 6, 104 | 4,592 | 22, 775 | 4,926 | 475 | 2,308 | 9,086 | 4,863 | 67,772 | 27 | 68,628 | 1,592 | 1,580 | 529 |
| 250-500. | 62 | 8,655 | 5,974 | 4, 041 | 22,418 | 3, 217 | 309 | 1,931 | 7,857 | 8,416 | 48, 172 |  | 48, 918 | 1, 529 | 1,487 | 565 |
| 500-1,000 | 32 | 6,698 | 7,768 | 5,285 | 21, 653 | 3, 561 | 460 | 4,208 | 7,507 | 4,876 | 33, 587 | 75 | 34, 182 | 912 | 892 | 545 |
| 1,000-5,000- | 35. | 21,963 | 20,407 | 12, 488 | 69, 493 | 6,856 | 1,439 | 10,973 | 24,451 | 21, 609 | 98, 725 | 122 | 100,432 | 5, 669 | 5,485 | 3,491 |
| 5,000-10,000 | 5 | 9,530 | 13, 160 | 8, 127 | 34, 148 | 5,475 | 591 | 5,893 | 11,070 | 10,733 | 36,043 | 305 | 36,916 | 1, 635 | 1,559 | 1,429 |
| $10,000-50,000^{4}$ <br> 50.000 and over 4 | 44 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 71,789 | 46,519 | 46, 593 | 182, 976 | 4,181 |  | 27,976 | 97, 529 | 47,987 | 188, 221 | 99 | 190,434 | 17,633 | 17,443 | 16,081 |
| Total | 683 | 136, 181 | 103,870 | 84, 129 | 369, 234 | 32, 271 | 3,578 | 53, 969 | 165, 508 | 100, 525 | 527, 167 | 746 | 534, 727 | 30,237 | 29,709 | 22,964 |

MANUFACTURING: LEATHER AND ITS MANUFACTURES-RETURNS SHOWING NO NET INCOME

| Under 50 | 571. | 4, 059 | 4,042 | 2,922 | 12,394 | 4,876 | 328 | 2, 153 | 12,454 | : 8 , 166 | 29, 131 | 157 | 29,709 | 3 4, 508 | 3 4, 532 | 184 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 204 | 4,709 | 4,396 | 4,040 | 14,855 | 4,692 | 721 | 999 | 9, 449 | \$1,624 | 28,740 | 19 | 29,052 | ${ }^{5} 2,695$ | ${ }^{3} \mathbf{2 , 6 9 9}$ | 258 |
| 100-250 | 261 | 12,690 | 12,510 | 11,018 | 41,692 | 9,867 | 2,030 | 4,506 | 22,968 | 287 | 61,292 | 226 | 62,455 | ${ }^{5} 6,181$ | ${ }^{5} 6,221$ | 253 |
| 200-500. | 137 | 12,734 | 14, 191 | 12, 463 | 47,552 | 10, 233 | 2, 160 | 6,998 | 25, 230 | 1,098 | 55, 240 | 119 | 56,400 | ${ }^{5} 5,366$ | ${ }^{5} 5,450$ | 490 |
| 500-1,000 | 82 | 13,882 | 16, 467 | 15, 606\| | 58,246 | 8,637 | 1, 779 | 12, 333 | 27, 658 | 5,530 | 56,971 | 35 | 58,366 | 57,165 | 87.336 | 941 |
| 1,000-5,000 | 74 | 33, 858 | 53, 698 | 40, 763 | 181, 247 | 29,081 | 9, 711 | 31, 824 | 65, 041 | 20.788 | 143, 475 | 1.44 | 147, 261 | ${ }^{5} 18,170$ | ${ }^{5} 18,696$ | 2,044 |
| 5,000-10,000. | 12 | 10, 268 | 27, 555 | 18, 593 | 81,680 | 8,847 | 3, 513 | 20, 355 | 22, 630 | 22,943 | 65, 707 | 1,027 | 68, 228 | ${ }^{5}$ 3, 7105 | ${ }^{5} 7.259$ | 898 |
| 10,000-50,000 | 7 | 14, 280 | 43,686 | 39, 562 | 112, 532 | 10,635 | 4,738 | 47,972 | 41,663 | ${ }^{5} 2,552$ | 90, 987 | 595 | 93,505 | ${ }^{5} 11,053$ | ${ }^{5} 11,137$ | 357 |
| Tota | 1,353 | 106, 480 | 176, 546 | 144, 968 | 530, 208 | 86, 868 | 24,980 | 127, 340 | 227, 094 | 38, 303 | 531, 543 | 2,323 | 544, 976 | 562,242 | 563,328 | 5,425 |

MANUFACTURING: RUBBER PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 59 | 471 | 236 | 429 | 1,286 | 442 | 40. | 30 | 682 | 35 | 3.273 | 1 | 3,295 | 147 | 146 | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 27 | 504 | 353 | 720 | 1, 871 | 361 | 41. | 61. | 905 | 450 | 2,998 | 3 | 3,026 | 120 | 118 | 61 |
| 100-250 | 22 | 948 | 610 | 1,472 | 3,307 | 766 | 128 | 365 | 1,181 | 786 | 5, 888 | - | 5,941 | 247 | 223 | 57 |
| 250-500 | 26 | 2,016 | 1, 437 | 4,409 | 9, 118 | 1,090 | 449 | 501 | 4,228 | 2, 641 | 11, 803 |  | 11, 893 | 718 | 704 | 240 |
| $500-1,000$. | 4 | 469 | 557 | 836 | 2,893 | 161 | 15. |  | 2,089 | 258 | 3, 028 |  | 3,068 | 188 | 188 | 332 |
| 1,000-5,000 | 17 | 9,321. | 6,231 | 16,353 | 38,886 | 1,995 | 400 | 6,798 | 17, 267 | 11,881 | 41,223 | 15 | 42, 197 | 2,862 | 2, 721 | 1,627 |
| 5,000-10,000 ${ }^{2}$ | 4 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{4}$ | ${ }^{+2}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 161, 566 | 63, 145 | 136, 570 | 489, 894 | 103, 148 | 80, 466 | 133, 837 | 44, 531 | 109,924 | 312, 249 | 1,248 | 327, 630 | 11, 163 | 9, 562 | 16, 414 |
| 'romal. | (6) | 175,295 | 72,571 | 160, 789 | 547, 256 | 107, 963 | 81, 540 | 141, 592 | 70, 883 | 125,974 | 380, 462 | 1,266 | 397, 050 | 15,445 | 13,662 | 18,750 |

For footnotes, see p. 177.

Table 17.-Corporation relurns for 1981 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and iiabilities as of Dec. 31, 1931, or at ciose of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory nel income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, 1 notes and accounts receivable | Inventories | Capital assets (less de-preciation) | Total assets Total liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits less deficit | Gross sales | $\underset{\text { grofits }}{\substack{\text { Gross }}}$ | Total compiled receipts ${ }^{2}$ | Compiled net profit or deficit ${ }^{3}$ | Statutory net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | than |  |  |  |  |
|  |  |  |  |  |  |  |  | Pre- | Common |  |  | lated as |  |  |  |  |
|  |  |  |  |  |  |  |  | ferred |  |  |  | lated gross |  |  |  |  |

MANUFACTURING: RUBBER PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 132 | 688 | 498 | 829 | 2,320 | 1,534 | 1,226 | 6,524 | 3,757 | ${ }^{5} 11,080$ | 3,370 | 2 | 3,400 | ${ }^{5} 2,306$ | ${ }^{5} 2.306$ | 36 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 42 | 784 | 598 | 1,363 | 3,117 | 999 | 236 | 367 | 2,168 | ${ }^{5} 1,008$ | 3,293 | , | 3,391 | ${ }^{5} 619$ | ${ }^{5} 626$ | 8 |
| 100-250 | 65 | 2, 027 | 2, 593 | 4,495 | 10,564 | 2,614 | 721 | 994 | 6,111 | ${ }_{5}^{5} 371$ | 10,641 | 3 | 10,721 | ${ }^{5} 1,146$ | ${ }^{5} 1,152$ | 67 |
| 250-500 | 24 | 1,377 | 1,148 | 3,760 | 8,646 | 2,965 | 778 | 816 | 5,081 | ${ }^{5} 1,715$ | 5, 151 | 1 | 5,216 | ${ }^{5} 1,374$ | ${ }^{5} 1,382$ | 46 |
| 500-1,000. | 30 | 3,144 | 3,843 | 9,781 | 23, 353 | 2,178 | 1,194 | 3,949 | 9,829 | 5, 632 | 18,227 | 18 | 18, 491 | 51,714 | ${ }^{5} 1,767$ | 269 |
| 1,000-5,000 | 30 | 9, 646 | 10, 282 | 30,671 | 60,865 | 8,193 | 5,900 | 12,045 | 27, 135 | 6,621 | 45. 503 | 265 | 46, 226 | ${ }^{5} 4,694$ | 54,764 | 915 |
| $5,000-10,000$ | 5 | 5,474 | 4,741 | 20,081 | 34, 264 | 7,840 | 2,551 | 2,858 | 19,088 | 987 | 17,253 | 34 | 17, 566 | ${ }^{5} 2,519$ | ${ }^{5} 2,546$ | 251 |
| $10,000-50,000$ | 4 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 117, 400 | 66,482 | 218,011 | 607, 883 | 43, 493 | 157, 622 | 82,950 | 342, 299 | 541,301 | 296, 079 | 4, 442 | 310, 186 | ${ }^{6} 19,907$ | 5 23,388 | 6,526 |
| Total. | 339 | 140,539 | 90, 186 | 288, 993 | 751, 011 | 69,816 | 170,228 | 110,502 | 415, 468 | ${ }^{5} 42,234$ | 399, 516 | 4,768 | 415, 198 | -34,278 | 537,931 | 8,118 |

MANUFACTURING: FOREST PRODUCTS—RETURNS SHOWING NET INCOME

| Under 50 | 480 | 3, 940 | 2, 635 | 4,203 | 11,574 | 3,036 | 398 | 187 | 6,916 | 475 | 21,147 | 200 | 21,560 | 734 | 732 | 251 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 262 | 6,509 | 4,176 | 6, 366 | 18, 569 | 4, 134 | 582 | 440 | 9,701 | 2,779 | 25,549 | 252 | 26, 194 | 1,002 | 985 | 524 |
| 100-250 | 321 | 15,796 | 11,243 | 18,065 | 50, 760 | 8,910 | 1,959 | 2,969 | 24, 268 | 10,237 | 61,539 | 363 | 63, 136 | 2,482 | 2,453 | 2, 044 |
| 250-500. | 126 | 12, 759 | 9,966 | 16,778 | 45, 435 | 6,023 | 1,407 | 3,386 | 20,569 | 12,337 | 49,282 | 26 | 50, 219 | 1,833 | 1,762 | 1,185 |
| 500-1,000. | 91 | 15, 705 | 12,096 | 21,956 | 61, 290 | 6,515 | 2,137 | 4,709 | 23, 992 | 22, 417 | 50, 951 | 386 | 52,627 | 2, 621 | 2,467 | 3,577 |
| 1,000-5,000 | 65 | 26,730 | 20, 530 | 51,245 | 127, 355 | 10,400 | 6, 774 | 14,923 | 46, 095 | 43,301 | 83,756 | 507 | 86, 779 | 5,777 | 5,470 | 4,951 |
| $5,000-10,000$ | 6 | 3,840 | 5,365 | 22, 239 | 44,046 | 3,912 | 254 | 817 | 10,152 | 26, 014 | 7,349 | 437 | 9,089 | 1,124 | 591 | 1,165 |
| 10,000-50,000 | 3 | 4, 449 | 8,783 | 30, 560 | 59,316 | 5,998 | 325 | 5,962 | 26, 254 | 10,210 | 13, 258 | 56 | 15, 007 | 624 | 226 | 421 |
| Total. | 1,354 | 89, 727 | 74,795 | 171,412 | 418,345 | 48,929 | 13,835 | 33, 395 | 167,947 | 127,770 | 312, 831 | 2, 226 | 324, 611 | 16,197 | 14,684 | 14, 120 |

MANUFACTURING: fOREST PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 1,572 | 9,083 | 8,518 | 14,930 | 35,831 | 15,872 | 2,939 | 1,494 | 35, 137 | ${ }^{5} 21,556$ | 42, 296 | 308 | 43,164 | ${ }^{5} 9,204$ | 39,228 | 758 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 818 | 14, 612 | 14, 493 | 24,798 | 59,789 | 19, 031 | 4,453 | 2,626 | 37, 503 | '8,391 | 51, 899 | 566 | 53, 384 | 59,581 | 89,597 | 353 |
| 100-250 | 1,078 | 37, 358 | 44,377 | 71, 232 | 173, 089 | 45,362 | 11, 417 | 9,659 | 100,312 | ${ }^{3} 3,892$ | 123, 243 | 556 | 126, 264 | 5 23,284 | 5 23,391 | 1,638 |
| 250-500 | 570 | 40, 818 | 47,611 | 83, 345 | 200, 316 | 42, 902 | 11, 985 | 15,861 | 101, 945 | 15, 782 | 121, 304 | 791 | 125,251 | 521,786 | ${ }^{522}, 122$ | 1,885 |
| 500-1,000. | 344 | 41,973 | 55,096 | 101, 236 | 239, 232 | 43, 308 | 14, 277 | 19,031 | 131, 242 | 20,516 | 114, 783 | J, 480 | 119,653 | - 24,026 | 3 24, 254 | 3,316 |
| 1,000-5,000. | 332 | 92,783 | 114, 849 | 352, 244 | 675, 794 | 90,471 | 58, 438 | 68, 764 | 278,845 | 134, 559 | 257, 444 | 1,568 | 270, 376 | ${ }^{5} 51,514$ | ${ }^{5} 52,814$ | 6, 857 |
| 5,000-10,000 | 43 | 37,873 | 29,525 | 191, 195 | 305, 389 | 39, 416 | 28,297 | 19,627 | 121, 749 | 79,547 | 77,368 | 816 | 82, 845 | ${ }^{5} 17,439$ | 3 18, 234 | 2,449 |
| 10,000-50,000 | 23 | 49,610 | 38, 934 | 298,907 | 456, 556 | 30, 158 | 67, 549 | 27, 413 | 152, 370 | 132, 144 | 100, 194 | 2,226 | 113, 044 | 519,703 | 520,781 | 2,681 |
| 50,000 and over |  | 38, 459 | 19, 265 | 202, 581 | 328, 238 | 4,900 | 52, 308 |  | 63, 270 | 200, 553 | 55, 077 | 2,046 | 60,987 | ${ }^{5} 10,384$ | ${ }^{5} 11,398$ | 916 |
| Total. | 4,783 | 362, 568 | 372, 667 | 1,340,468 | 2,474, 233 | 331, 420 | 251,663 | 164, 474 | 1, 022, 373 | 549, 262 | 943, 608 | 10,357 | 994, 967 | ${ }^{5} 186,920$ | ${ }^{5} 191,820$ | 20,853 |

MANUFACTURING: PAPER, PULP, AND PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 198 | 1,889 | 1,045 | 1,726 | 5,209 | 1,095 | 116 | 258 | 2,537 | 994 | 10,968 | 36 | 11, 107 | 389 | 388 | 126 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 116 | 2,920 | 1,606 | 2,780 | 8,435 | 1,513 | 279 | 426 | 4,094 | 1,725 | 15, 315 | 56 | 15, 502 | 460 | 4.54 | 205 |
| 100-250. | 181 | 7,797 | 5,641 | 12,921 | 29,569 | 4,758 | 1,503 | 2, 166 | 13, 118 | 7,010 | 46, 750 | 43 | 47, 293 | 1,881 | 1,855 | 1,136 |
| 250-500 | 96 | 7,707 | 6, 613 | 15,417 | 34, 577 | 3,849 | 1,897 | 3, 130 | 12, 218 | 11, 817 | 46, 134 | 20 | 46,783 | 2,538 | 2,475 | 1,254 |
| $500-1,000$ | 85 | 11,972 | 8,830 | 27.682 | 59, 756 | 5,076 | 2,514 | 5, 235 | 23, 106 | 22,004 | 66, 327 | 56 | 67, 530 | 4,905 | 4, 594 | 3,032 |
| 1,000-5,000 | 91 | 30, 167 | 25, 417 | 100, 825 | 194, 705 | ]3,328 | 9,549 | 16, 880 | 79, 358 | 66, 544 | 164,373 | 226 | 167, 528 | 13, 400 | 12, 605 | 10, 107 |
| 5,000-10,000 | 15 | 13, 725 | 12, 181 | 52, 892 | 99, 765 | 4,931 | 8,582 | 9,788 | 26, 913 | 45, 282 | 57, 998 | 193 | 59, 207 | 4,930 | 4,761 | 3,336 |
| 10,000-50,000 ${ }^{4}$ | ${ }^{4} 16$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 45,713 | 53, 166 | 243, 344 | 446, 328 | 12,304 | 29,938 | 72,969 | 165, 899 | 151, 281 | 207, 534 | 277 | 213, 183 | 12,072 | 9,892 | 13,217 |
| Total. | 800 | 121, 892 | 114, 499 | 457,589 | 878,343 | 46, 856 | 54,379 | 110, 822 | 327, 242 | 306, 657 | 615, 399 | 907 | 628, 133 | 40,575 | 37,025 | 32,413 |

MANUFACTURING: PAPER, PULP, AND PRODUCTS--RETURNS SHOWING NO NET INCOME

| Under 50 | 375 | 2, 314 | 1.707 | 3,118 | 8,325 | 4,048 | 262 | 376 | 6,399 | ${ }^{5} 3,350$ | 14,831 | 103 | 15,052 | ${ }^{5} 1,964$ | 3 1,965 | 68 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 187 | 3,097 | 2, 779 | 5,364 | 13, 500 | 3, 107 | 588 | 1,209 | 7,752 | 218 | 16, 914 | 19 | 17, 147 | 51,402 | ${ }^{5} 1,443$ | 138 |
| 100-250. | 194 | 6, 563 | 5, 822 | 14, 152 | 31, 234 | 6,709 | 2,566 | 3, 525 | 16, 726 | 98 | 34, 800 | 51 | 35, 269 | ${ }^{3} 3,433$ | 53,453 | 330 |
| $250-500$ | 133 | 7,848 | 7,215 | 22, 472 | 46, 119 | 7,782 | 3,664 | 4,774 | 20,192 | 4,920 | 40, 139 | 92 | 40, 602 | ${ }^{5} 3,108$ | ${ }^{5} 3,152$ | 477 |
| 500-1,000 | 88 | 9,827 | 10,043 | 34, 495 | (63,918 | 10, 102 | 5,436 | 6,351 | 25,463 | 14,264 | 46, 280 | 3 | 47, 222 | 5 4, 109 | 54,201 | 530 |
| 1,000-5,000 | 115 | 27, 881 | 36, 315 | 145,083 | 241, 304 | 26,066 | 34, 165 | 29, 118 | 94,090 | 47,055 | 141,251 | 42 | 143, 794 | ${ }^{5} 12,647$ | 5 13,153 | 2,096 |
| 5,000-10,000 | 16 | 8,813 | 12, 488 | 77,405 | 107, 430 | 6,290 | 26, 121 | 21, 389 | 38, 407 | 12,907 | 50, 929 | 575 | 52, 243 | ${ }^{3}$ 4, 394 | ${ }^{5}$ 4, 415 | 246 |
| $10,000-50,000$ | 22 | 33, 332 | 31, 464 | 215,088 | 360. 183 | 31, 408 | 57, 438 | 68,335 | 139,020 | 42,077 | 138, 273 | 412 | 144, 348 | ${ }^{5} 10,753$ | 512,201 | 2, 607 |
| 50,000 and over |  | 70,619 | 32, 362 | 210,582 | 655, 346 | 59, 606 | 136,317 | 114,206 | 197, 353 | 120, 517 | 100, 737 | 1,995 | 132, 269 | - 3, 383 | ${ }^{3} 8,723$. | 6,707 |
| Total | 1, 134 | 170, 274 | 140, 196 | 727,759 | 1, 529,361 | 155, 118 | 266,557 | 249, 284 | 545, 401 | 238,707 | 584, 154 | 3,291 | 627,946 | 545, 192 | ${ }^{5} 52,705$ | 13,199 |

[^37]Table 17.-Corporation returns for 1931 with balance sheets by major industrial groups and by botal ussets classes, showing selected items of assets and liabilities as of Dec. S1, 1931, or at close of fiscat year nearest threlo, selectod items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]


MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES-RETURNS SHOWING NET INCOME

| Under 50 | 1,963 | 14,872 | 2,825 | 18,533 | 43, 106 | 7,004 | 1,633 | 1,057 | 22, 108 | 8,051 | 67, 504 | 4,544 | 72,751 | 3,336 | 3,321 | 1,453 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 680 | 15,418 | 3,517 | 17,502 | 48,294 | 7,179 | 1,931 | 1,557 | 23,000 | 12,093 | 60, 659 | 4,097 | 65, 614 | 3,067 | 2, 984 | 1,825 |
| 100-250 | 619 | 28,490 | 7,419 | 34,072 | 96,624 | 12,719 | 5,132 | 4,313 | 40,876 | 28,302 | 108, 826 | 4,490 | 115,027 | 6,688 | 6,454 | 4,468 |
| 250-500 | 301 | 26,613 | 7,438 | 37,516 | 105,982 | 10, 957 | 6,595 | 6,523 | 38,992 | 35, 974 | 110,189 | 1,984 | 115,249 | 8,259 | 7,875 | 6,088 |
| 500-1,000 | 203 | 34, 717 | 10,312 | 51, 882 | 142,391 | 14,334 | 10,082 | 13,066 | 46, 303 | 50,276 | 138,406 | 1,587 | 144,08] | 12,150 | 11,444 | 8, 552 |
| 1,000-5,000 | 159 | 73, 930 | 25, 039 | 110,542 | 316, 160 | 28,316 | 24, 529 | 29,999 | 84,990, | 124,634 | 259,024 | 1,200 | 269, 828 | 25, 377 | 24,023 | 16,499 |
| 5,000-10,000 | 33 | 39, 820 | 11, 942 | 82, 189 | 221,802 | 9,855 | 24, 447 | 17, 705 | 47,641 | 103, 335 | 160,083 | 3,408 | 166,943 | 21,357 | 20, 369 | 14,694 |
| 10,000-50,000 | 41 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 61, 206 | 30, 190 | 152,887 | 455, 895 | 43,134 | 43,474 | 55, 555 | 136,580 | 137,772 | 294,448 | 1,810 | 309,750 | 41,970 | 37, 468 | 39,976 |
| Tota | 3,980 | 295,066 | 98, 681 | 505, 123 | 1, 430, 254 | 134, 398 | 117,823 | 129, 774. | 440,492 | 500, 437 | 1, 199, 140 | 23,119 | 1,259, 244 | 122, 203 | 113,939 | 93, 554 |

MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES-RETURNS SHOWING NO NET INCOME

| Under 50 | 3,853 | 22, 857 | 6,329 | 33, 981 | 76,293 | 28, 218 | 5,755 | 3,464 | 50, 885 | - 18, 225 | 106, 931 | 9,024 | 116,979 | ${ }^{8} 15,781$ | ${ }^{8} 15,822$ | 625 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 927 | 16, 758 | 6,398 | 26,935 | 64, 935 | 18,624 | 4,086 | 4,428 | 36,518 | ${ }^{5} 4,721$ | 76,877 | 4,819 | 82, 697 | 8 7,713 | ${ }^{5} 7,741$ | 467 |
| 100-250 | 676 | 24, 898 | 11,944 | 40,224 | 104, 142 | 24, 196 | 7,53.5 | 7,465 | 51,820 | 5, 292 | 103,095 | 7,851 | 112,988 | ${ }^{\circ} 10,936$ | ${ }^{8} 11,116$ | 981 |
| 250-500 | 258 | 18,587 | 11,501 | 35, 295 | 89,033 | 21, 446 | 10,096 | 7,640 | 35, 586 | 7,101 | 76, 434 | 4,600 | 82,736 | - 7,728 | 37,980 | 850 |
| 500-1,000 | 140 | 20, 639 | 8,722 | 36, 443 | 99,607 | 23, 298 | 9,437 | 10, 366 | 36, 128 | 8,200 | 77, 288. | 5,222 | 84, 760 | ${ }^{8} 6,116$ | ${ }^{5} 6,477$ | 922 |
| 1,000-5,000 | 99 | 35,760 | 19, 422 | 61, 484 | 194,447 | 27,005 | 22, 647 | 27,798 | 55, 930 | 47,957 | 132, 575 | 2,991 | 141,124 | 5 6,770 | 39,288 | 4,340 |
| 5,000-10,000 | 9 | 10,754 | 5,548 | 16,370 | 64, 901 | 7,930 | 11, 441 | 11,063 | 19,385 | 12,653 | 38,033 | 620 | 40,335 | ${ }^{5} 5,759$ | 5 5,973 | 252 |
| 10,000-50,000 5 | 12 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over <br> Classes grouped | 1 | 280,047 | 12,658 | 158,936 | 910,373 | 284, 451 | 121, 803 | 15,901 | 159, 557 | 297, 771 | 285,060 | 5,011 | 312, 416 | 5616 | 58,547 | 8,728 |
| Total. | 5,975 | 430,301 | 82,521 | 409, 674 | 1,603, 730 | 435, 168 | 192, 799 | 88, 125 | 445, 789 | 356, 029 | 896, 293 | 40, 138 | 974, 036 | ${ }^{8} 61,418$ | ${ }^{5} 72,945$ | 17,165 |

MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS—RETURNS SHOWING NET INCOME

| Under 50 | 929 | 6,230 | 3,531 | 4.515 | 18,962 | 4,058 | 652 | 950 | 12,423 | 99 | 35, 345 | 323 | 36,019 | 1,836 | 1,824 | 14 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 378 | 8,124 | 4,346 | 7,008 | 26,997 | 4, 342 | 860 | 1,193 | 14,028 | 5,323 | 40, 284 | 100 | 40, 832 | 1,782 | 1,757 | 765 |
| 100-250 | 493 | 22, 807 | 11,829 | 24,995 | 79, 873 | 10,906 | 2, 251 | 6, 404 | 38, 223 | 19,317 | 109, 984 | 594 | 112,148 | 6, 376 | 6,269 | 4,004 |
| 250-500 | 238 | 25, 385 | 12, 492 | 27, 212 | 85, 618 | 9, 887 | 2,852 | 6,452 | 37, 537 | 26,115 | 96,153 | 910 | 98, 323 | 7,417 | 7,234 | 4,155 |
| 500-1,000 | 173 | 31, 578 | 18,524 | 36, 971 | 120,537 | 11, 276 | 5,038 | 11,611 | 48, 178 | 38,979 | 127, 588 | 940 | 130, 967 | 10,541 | 9,999 | 7,177 |
| 1,000-5,000 | 190 | 89,742 | 56, 489 | 119,937 | 393, 452 | 30,752 | 12,051 | 37,555 | 146,601 | 141,458 | 368, 793 | 2,366 | 378, 568 | 39, 387 | 37, 198 | 24, 829 |
| 5,000-10,000 | 32 | 41, 259 | 40, 129 | 67, 271 | 204, 596 | 6,141 | 7,125 | 19,014 | 88,480 | 71, 769 | 183, 524 | 2,262 | 189, 697 | 28, 448 | 26,670 | 24, 671 |
| 10,000-50,000 | 44 | 154, 736 | 105,687 | 328, 399 | 898, 833 | 56, 600 | 19, 729 | 59,054 | 423,016 | 287, 453 | 519,562 | 2,540 | 543, 731 | 77, 195 | 65, 190 | 58,916 |
| 50,000 and ove | 15 | 751, 519 | 354,904 | 1, 545, 524 | 4, 240, 740 | 124, 286 | 210, 168 | 243, 425 | 1,918, 135 | 1, 408,821 | 1, 618, 713 | 13,323 | 1,805,934 | 194, 753 | 91,041 | 261, 111 |
| Total | 2,492 | 1, 131,380 | 607,931 | 2, 161, 831 | 6,069, 610 | 258, 247 | 260, 725 | 385, 658 | 2, 726, 622 | 1,999, 336 | 3,099, 945 | 23, 358 | 3, 336,220 | 367, 734 | 247, 181 | 386, 342 |

MANUFACTURING: CHEMICALS AND ALLIED PRODUOTS-RETURNS SHOWING NO NET INCOME


MANUFAOTURING: STONE, CLAY, AND GLASS PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 350 | 2,649 | 1,811 | 2,930 | 8,429 | 1,974 | 371 | 273 | 4,990 | 455 | 10,626 | 40 | 10, 848 | 528 | 527 | 114 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 217 | 4,383 | 2,650 | 6,631 | 15, 404 | 3,097 | 882 | 345 | 7,360 | 2,987 | 17, 123 | 90 | 17, 534 | 1,025 | 1,007 | 510 |
| 100-250 | 195 | 7,913 | 4,580 | 13, 740 | 29,837 | 3,820 | 1,353 | 1,291 | 14, 308 | 7,622 | 27,657 | 250 | 28, 471 | 1,549 | 1,509 | 1,169 |
| 250-500 | 102 | 8,979 | 5,720 | 15,281 | 35, 493 | 4,223 | 1,392 | 2,998 | 15, 166 | 11,021 | 34, 873 | 94 | 35, 531 | 1,865 | 1,795 | 1,116 |
| 500-1,000. | 75 | 12,187 | 8,158 | 23, 844 | 54, 063 | 3, 623 | 2,769 | 5,934 | 21, 314 | 19, 248 | 42,238 | 136 | 43, 434 | 2,882 | 2,749 | 1,772 |
| 1,000-5,000 | 68 | 22, 254 | 18,058 | 64, 403 | 135, 309 | 5,657 | 7,219 | 28, 000 | 47, 154 | 42, 828 | 79, 030 | 118 | 81, 286 | 7,351 | 6,601 | 6,038 |
| 5,000-10,000 | 11 | 18, 055 | 10, 414 | 28, 702 | 85, 757 | 9,681 | 1,733 | 7, 104 | 32,157 | 31,706 | 28,497 | 63 | 29,961 | 3,303 | 3,104 | 6,322 |
| 10,000-50,000 | 12 | 32, 980 | 34, 351 | 119,750 | 265, 761 | 12,345 | 25, 662 | 30, 241 | 106,958 | 75, 226 | 123, 204 | 743 | 130, 896 | 22, 209 | 19,977 | 10,982 |
| 50,000 and ove | 3 | 19, 640 | 21,905 | 141, 622 | 213, 635 | 6,162 | 146 | 3,000 | 114, 663 | 79,562 | 96, 890 | 68 | 99, 191 | 3, 984 | 3,726 | 8,628 |
| Total | 1,032 | 129, 039 | 107, 646 | 416, 903 | 843, 687 | 50, 582 | 41, 527 | 79, 186 | 364, 070 | 270,655 | 460, 138 | 1,603 | 477, 151 | 44, 696 | 40, 895 | 36,651 |

[^38]TABLE 17.—Corporation returns for 1931 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and liabilities as of Dec. 31, 1931, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figuresland total assets classes in thousands_of dollars]

| Total assets classes | Number of returns with balance sheets | Cash, ${ }^{1}$ notes and accounts receivable | Inventories | Capital assets (less de-preciation) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mortgages | Capital stock |  | Surplus and undivided profits lefsicit | Gross sales | Gross profits other than tabulated as gross | Total compiled receipts ${ }^{2}$ | Compiled net profit or deficit | Statutory net income or deficit | Cash dividends paid |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Preferred | Common |  |  |  |  |  |  |  |

MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS-RETURNS SHOWING NO NET INCOME

| Under 50 | 1,112 | 5,707 | 4,815 | 11,325 | 24,313 | 8,122 | 1,384 | 2,069 | 18, 204 | ${ }^{5} 7,683$ | 22,566 | 215 | 23, 257 | ${ }^{5} 4,923$ | ${ }^{3} 4,926$ | 228 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | , 488 | 6,756 | 5,993 | 18, 032 | 35, 215 | 8,436 | 2,820 | 1,807 | 21, 283 | 51,403 | 22, 252 | 254 | 22,900 | 54,176 | 34,188 | 313 |
| 100-250. | 572 | 15, 581 | 14,793 | 51, 689 | 94, 638 | 18,722 | 6, 639 | 7,627 | 52, 250 | 3,724 | 50, 995 | 227 | 52, 216 | ${ }^{5} 10,627$ | \$10,729 | 702 |
| 250-500 | 284 | 13, 475 | 14,952 | 58, 788 | 102, 554 | 16,940 | 9,907 | 11, 228 | 51,927 | 6,379 | 44, 567 | 149 | 45, 656 | - 9,218 | ${ }^{5} 9,368$ | 782 |
| 500-1,000 | 159 | 14, 414 | 15, 819 | 61, 344 | 108, 115 | 15,385 | 9,534 | 10, 572 | 49,968 | 17,610 | 48, 951 | 117 | 50, 487 | ${ }^{5} 6,989$ | ${ }^{5} 7,193$ | 680 |
| 1,000-5,000 | 150 | 34, 048 | 34,782 | 207, 769 | 332, 778 | 28,910 | 39,886 | 53, 517 | 121, 859 | 54, 214 | 111, 641 | 231 | 114,990 | ${ }^{5} 18,161$ | ${ }^{5} 18,654$ | 2,124 |
| $5,000-10,000$ | 29 | 14, 181 | 21,939 | 123, 990 | 186, 172 | 9,851 | 30,360 | 33, 610 | 62, 604 | 35, 912 | 52, 550 | 196 | 54, 770 | ${ }^{58,010}$ | 38,493 | 2,346 |
| 10,000-50,000 - | 420 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes groupe | 1 | 49, 068. | 47,886 | 300, 922 | 458, 361 | 21, 180 | 45, 721 | 85, 716 | 172, 575 | 94, 676 | 177,872 | 654 | 183, 440 | ${ }^{5} 11,160$ | 5 12,979 | 14,890 |
| Total | 2,815 | 153,230 | 160,979 | 833, 859 | 1,342, 146 | 127, 546 | 146, 251 | 206, 145 | 550, 669 | 203, 430 | 531, 395 | 2,045 | 547, 716 | 3 73, 263 | 3 76, 530 | 22,064 |

MANUFACTURING: METALS AND ITS PRODUCTS-RETURNS SHOWING NET INCOME

| Under 50 | 1,597 | 12, 280 | 6,721 | 12,205 | 36, 223 | 7,720 | 1,140 | 1,884 | 23,575 | ${ }^{5} 275$ | 60, 260 | 814 | 62,173 | 2,705 | 2,683 | 800 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | ${ }^{1} 697$ | 16, 306 | 9,902 | 17, 533 | 51, 266 | 8,455 | 2,213 | 1, 508 | 24, 639 | 11,211 | 71, 728 | 171 | 72, 821 | 3,400 | 3,355 | 1,599 |
| 100-250 | 862 | 40, 503 | 27, 112 | 49, 411 | 138, 998 | 18,806 | 6,320 | 9,738 | 64,768 | 34,701 | 160,708 | 780 | 164, 341 | 7,721 | 7,571 | 5,295 |
| 250-500. | 481 | 45,769 | 33, 499 | 56, 489 | 170,590 | 19,318 | 4,825 | 14, 699 | 62, 470 | 63,375 | 181, 124 | 462 | 184,740 | 10,795 | 10,391 | 8,621 |
| 500-1,000 | 285 | 48,886 | 37, 441 | 75,000 | 197, 063 | 17,509 | 5,296 | 16, 943 | 76,975 | 73,010 | 187, 386 | 1,248 | 192,882 | 13, 502 | 12,843 | 11, 524 |
| 1,000-5,000 | 301 | 140, 023 | 122, 032 | 206, 445 | 634, 544 | 38,517 | 22, 692 | 60, 859 | 239, 707 | 242, 814 | 494, 969 | 3, 350 | 512, 209 | 38, 026 | 34, 002 | 34, 357 |
| 5,000-10,000 | 49 | 85, 102 | 55, 571 | 111, 559 | 331, 107 | 13,164 | 10, 168 | 41,769 | 113, 713 | 130, 569 | 244, 670 | 1,763 | 255, 405 | 21, 574 | 19, 805 | 23, 049 |
| 10,000-50,000 | 52 | 262, 783 | 139, 959 | 347, 977 | 1,152, 074 | 42,042 | 61, 137 | 64, 454 | 440, 884 | 455, 425 | 667, 207 | 3,690 | 720, 093 | 75, 967 | 63,714 | 77, 134 |
| 50,000 and ove | 18 | 957,994 | 349, 814 | 1,235, 987 | 3, 740, 121 | 605, 020 | 319, 062 | 463, 717 | 1,111,969 | 930,979 | 2, 256,305 | 59, 844 | 2, 472, 766 | 231, 013 | 198,900 | 234, 057 |
| Total | 4,3421 | , 609, 646 | 782, 051 | 2,112,607 | 6,451, 986 | 770, 553 | 432, 852 | 675, 571 | 2, 158,700 | 1,941, 810 | 4, 324, 356 | 72, 122 | 4, 637, 430 | 404, 703 | 353, 265 | 396, 435 |

MANUFACTURING: METALS AND ITS PRODUCTS-RETURNS SHOWING NO NET INCOME


MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED-RETURNS SHOWING NET INCOME

| Under 50 | 904 | 6,928 | 3,962 | 4, 482 | 18, 085 | 4, 069 | 413 | 423 | 9,498 | 2,536 | 35, 131 | 222 | 35,773 | 1,476 | 1,455 | 522 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 338 | 9,318 | 5,398 | 5,545 | 24, 405 | 6,097 | 2,176 | 1,202 | 10,784 | 2, 715 | 37, 444 | 229 | 38,228 | 1,536 | 1,524 | 578 |
| 100-250. | 337 | 17,163 | 11,750 | 15, 803 | 55, 156 | 7,551 | 2,393 | 3,904 | 24, 046 | 14, 678 | 67,996 | 287 | 69,533 | 3,400 | 3, 330 | 1,612 |
| 250-500 | 182 | 20,451 | 13,659 | 18,359 | 64, 497 | 8,974 | 2, 375 | 6,350 | 23, 078 | 21,625 | 68, 705 | 151 | 70, 405 | 3, 621 | 3,461 | 2, 436 |
| 500-1,000 | 90 | 17,952 | 12,454 | 17,793 | 59,412 | 5,171 | 1,249 | 6,568 | 24, 275 | 19,390 | 52,512 | 856 | 54, 610 | 3,744 | 3,571 | 2,890 |
| 1,000-5,000 | 88 | 47, 772 | 33,707 | 51, 834 | 176,961 | 11,518 | 3, 699 | 19, 175 | 59, 876 | 72, 124 | 138, 290 | 3, 742 | 145, 975 | 13, 662 | 13, 017 | 8,183 |
| 5,000-10,000-.. | 8 | 14, 684 | 10,700 | 14, 948 | 61,679 | 1,992 | 5,723 | 5,250 | 22,589 | 15,154 | 31,795 | 49 | 34, 472 | 7,694 | 7,155 | 5,547 |
| 50,000 and over | 41 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped |  | 74, 027 | 53,841 | 111,320 | 310, 448 | 14, 069 | 8,965 | 28,992 | 74, 054 | 128, 074 | 195, 688 | 31 | 222, 796 | 37, 499 | 22, 112 | 38,759 |
| Total. | 1,955 | 208, 294 | 145, 471 | 240, 083 | 770,643 | 59,441 | 26,993 | 71,864 | 248, 200 | 276, 297 | 627, 560 | 5,568 | 671, 793 | 72,633 | 55, 627 | 60,525 |

MANUFACTURING: MANUFACTURING NOT ELSEWHERE CLASSIFIED~RETURNS SHOWING NO NET INCOME

| Under 50 | 2,538 | 12,305 | 11, 074 | 13,812 | 47, 822 | 17,995 | 1,929 | 4,020 | 40, 612 | 5 20, 421 | 63, 899 | 442 | 65, 102 | 5 11, 763 | 5 11,772 | 161 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 2,674 | 11,031 | 10,900 | 14,765 | 48,487 | 14, 618 | 2, 828 | 3,557 | 31, 424 | - 7,456 | 44, 768 | 257 | 45, 657 | 56,994 | 5 7,021 | 283 |
| 100-250 | 684 | 23, 726 | 23,622 | 33, 984 | 106, 284 | 25, 607 | 5,599 | 10, 778 | 62, 526 | ${ }^{5} 4,597$ | 83, 232 | 669 | 85, 554 | ${ }^{5} 13,757$ | ${ }^{5} 13,867$ | 847 |
| 250-500 | 351 | 25, 152 | 26,317 | 43, 710 | 122, 647 | 28, 8.58 | 8,400 | 10, 283 | 69,070 | ${ }^{5} 2,186$ | 76, 803 | 399 | 79, 464 | ${ }^{5} 13,303$ | ${ }^{5} 13,426$ | 782 |
| 500-1,000. | 184 | 24,454 | 27, 746 | 48, 432 | 132, 496 | 17,290 | 8, 666 | 22, 383 | 58, 170 | 19,465 | 78,712 | 233 | 81,530 | ${ }^{5} 13,646$ | ${ }^{5} 13,862$ | 975 |
| 1,000-5,000 | 157 | 61,465 | 52, 060 | 114, 542 | 317, 821 | 34, 265 | 26,524 | 42, 851 | 156, 907 | 33, 790 | 166,360 | 940 | 173,573 | ${ }^{5} 29,722$ | 8 30, 322 | 3,533 |
| 5,000-10,000 | 16 | 27, 608 | 18,057 | 34, 304 | 123,480 | 9,268 | 14,000. | 25,159 | 43, 498 | 24, 494 | 62,362 | 349 | 66, 090 | 6 10, 236 | ${ }^{5} 10,705$ | 1,469 |
| 10,000-50,000 ${ }^{\text {a }}$ | 413 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over ${ }^{4}$ | 42 | 50.679 | 51,788 |  | 6 | 44849 | 52,649 | 仡 | 182, 651 | 70,983 | 158, 182 | 546 | 171, 323 | 51, 955 | 35, 047 | 751 |
| Classes group |  | 50, 078 | 51, | 130, 32 | 44,80 |  | 6, | 21, | 182, 61 |  | 8, |  | 17, | 3, |  |  |
| Total. | 4,619 | 236, 422 | 221, 564 | 440, 141 | 1,348, 842 | 192, 749 | 120, 594 | 146, 794 | 644, 858 | 114, 072 | 734, 317 | 3,834 | 768, 292 | ${ }^{5} 131,376$ | ${ }^{5} 136,024$ | 11,801 |

[^39]Table 17.-Corporation returns for 1991 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and liabilities as of Dec. 31, 1931, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]

|  |  |  |  |  |  |  |  | Capi | al stock |  |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Total assets classes | ber of returns with balance sheets | notes and accounts receivable | Inventories | Capital assets (less de-precistion) | Total assetsTotal liabilities | Notes and accounts payable | Bonded debt and mort gages | Preferred | Common | and undivided profits less deficit | Gross sales | other than tabulated as gross sales | Total compiled receipts ${ }^{2}$ | Compiled net profit or deficit ${ }^{3}$ | Statutory net income or deficit | Cash dividends paid |

CONSTRUCTION-RETURNS SHOWING NET INCOME

| Under 50 | 2,816 | 27,728 | 5,191 | 15, 314 | 55, 679 | 16, 159 | 3, 057 | 702 | 25, 159 | 6,431 | 121, 220 | 16, 331 | 139, 623 | 5,294 | 5,261 | 1,574 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 910 | 28,395 | 5,397 | 20, 134 | 64, 112 | 17, 294 | 4,587 | 1,243 | 24,504 | 11, 246 | 107, 220 | 19, 264 | 128, 760 | 4,942 | 4,854 | 1,846 |
| 100-250. | 894 | 59,428 | 9,920 | 42,632 | 140,328 | 34, 602 | 10, 183 | 3,554 | 45,888 | 33, 284 | 172,928 | 56, 758 | 234, 974 | 11,858 | 11,566 | 4,993 |
| 250-500 | 336 | 52, 291 | 8,664 | 28,694 | 118,310 | 20,326 | 5, 841 | 3,175 | 31, 157 | 36,903 | 109,354 | 52, 317 | 166, 052 | 10,992 | 10, 431 | 4,834 |
| 500-1,000 | 203 | 60, 082 | 10,891 | 31, 343 | 141,532 | 32, 019 | 7,149 | 3,954 | 33, 133 | 43, 638 | 105, 570 | 45, 116 | 155, 262 | 12,670 | 12,097 | 5,752 |
| 1,000-5,000 | 135 | 101,794 | 22, 681 | 62,932 | 260, 803 | 54, 7291 | 10, 521 | 14,002 | 50,252 | 81, 740 | 141,066 | 63, 299 | 212, 798 | 24, 135 | 22, 131 | 11,380 |
| $5,000-10,000$ $10,000-50,000$ | 8 <br> 9 | 27,882 | 469 | 8,963 | 51, 265 | 18,232 | 151 | 1,431 | 10,582 | 10, 298 | 13, 611 | 8,997 | 23, 734 | 2,483 | 2,236 | 658 |
| 50,000 and over | 11 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Classes grouped. |  | 55,666 | 8,517 | 42, 438 | 178, 207 | 39,461 | 18,569 | 4,770 | 30, 350 | 46, 296 | 63,478 | 33, 318 | 101, 398 | 11, 523 | 8,590 | 5,064 |
| Tota | 5,312 | 413, 268 | 71,729 | 252, 450 | 1,010,236 | 238,822 | 60,058 | 32,830 | 251, 024 | 269, 836 | 834, 447 | 295, 399 | 1, 162, 600 | 83, 898 | 77, 165 | 36,102 |


| Under 5 | 6,533 | 50,720 | 14,994 | 35, 325 | 119, 318 | 50,609 | 8,703 | 3,056 | 72, 426 | ${ }^{5} 24,694$ | 181, 958 | 17,060 | 202, 382 | ${ }_{5}^{5} 28,722$ | ${ }^{5} 28,802$ | 1,002 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 1,481 | ${ }^{39} 926$ | 10, 595 | 36, 088 | 105, 380 | 38,086 | 9,475 | 2,265 | 46, 808 |  | 113, 534 | 11, 236 | 127, 559 | ${ }^{8} 15,148$ | S 15,262 | ${ }^{1} 878$ |
| $100-250$ | 1,237 |  |  |  | 190, 215 |  | 19,118 |  | 74, 738 | 13,500 | 159, 024 |  | 184, 397 | ${ }^{5} 18,665$ | ${ }^{5} 19,376$ | 2,808 |
| $250-500$ | 418 | 42, 824 | 12, 183 | 48,738 | 144, 296 | 38, 065 | 15,097 | 7,763 | 42, 404 | 23, 952 | 86,584 | 10, 182 | 100, 718 | 38,840 | ${ }^{59,407}$ | 1,199 |
| 500-1,000 | 231 | 46, 714 | 11,566 | 49,787 | 160, 736 | 43, 903 | 15,942 | 9, 136 | 48,079 | 19,171 | 68, 362 | 19, 926 | 92,041 | - 10, 942 | ${ }^{\text {® }} 11,556$ | 2,190 |
| 1,000-5,000 | 116 | 60, 963 | 19,508 | 58,660 | 235, 341 | 42,958 | 19, 209 | 16,329 | 57,312 | 48, 392 | 58,595 | 22, 155 | 87, 186 | ${ }^{6} 5.545$ | 87,301 | 2, 261 |
| 5,000-10,000 | 13 | 26,670 | 9, 221 | 27,853 | 84, 476 | 18,979 | 4,768 | 8, 142 | 25, 024 | 12, 734 | 22, 131 | 3,561 | 28, 405 | 82,765 | 52,909 | 918 |
| 10,000-50,000 - - |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over Classes grouped | 12 | 53,014 | 13,411 | 130, 578 | 424, 817 | ,37 | 144,904 | 47, 261 | 59,009 | 85,409 | 4,178 | 24, 158 | 145, 907 | 2,993 | 69,385 | 15,148 |
| Tota | 10,038 | 385, 369 | 108, 712 | 451, 839 | 1, 464, 579 | 340, 837 | 237, 216 | 99,844 | 425, 801 | 179, 672 | 784, 366 | 128, 283 | 968, 595 | ${ }^{5} 87,633$ | ${ }^{\text {b }} 103,999$ | 26, 404 |

'TRANSPORTATION AND OTHER PUBLIC UTILITES-RETURNS SHOWING NE'T INCOME

| Under 50 | 4,518. | 20,604 | 2,060 | 53, 225 | 84, 404 | 15, 344 | 3, 721 | 1,424. | 49,813 | 8, 116 | 100,871 | 105, 091 | 7,812 | 7,773 | 3,562 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 1,080 | 15, 677 | 1,433 | 49, 596 | 76, 891 | 12,993 | 5,587 | 1,934 | 36, 140 | 13,969 | 65, 667 | 68,490 | 5,995 | 5,876 | 3, 147 |
| 100-250 | 1,055 | 28,280 | 2,106 | 112, 067 | 166,588 | 20, 501 | 18,616 | 5, 448 | 80, 892 | 28,198 | 90, 899 | 94, 471 | 10, 196 | 10, 031 | 5,333 |
| $250-500$ | , 516 | 27, 113 | 2,288 | 125, 146 | 179, 432 | 19, 334 | 24,595 | 9,312 | 80, 845 | 33, 612 | 78, 044 | 82,091 | 11, 467 | 11, 131 | 7,212 |
| 500-1,000 | 310 | 27,969 | 2,569 | 159, 072 | 218, 240 | 23, 378 | 31,014 | 17,907 | 93, 097 | 39,306 | 74,382 | 78, 233 | 12, 170 | 11,838 | 7,883 |
| 1,000-5,000. | 414 | 81, 958 | 11,513 | 697, 457 | 906,016 | 65,824 | 194, 237 | 58, 279 | 377, 769 | 139, 733 | 198,735 | 212,380 | 40,751 | 38,451 | 29,492 |
| 5,000-10,000 | 107 | 55,007 | 8,363 | 615,376 | 781, 367 | 48, 094 | 178, 284 | 80, 723 | 298, 169 | 131, 328 | 185, 924 | 196, 936 | 39,689 | 37, 304 | 34,125 |
| 10,000-50,000. | 169 | 216, 183 | 43, 996 | 2,943,951 | 3,738, 234 | 224, 816 | 1, 197, 717 | 415, 031 | 1,207, 208 | 438, 496 | 625, 567 | 673, 129 | 146, 090 | 126,460 | 134,902 |
| 50,000 and over | 99 | 1,824, 880 | 361, 364 | 20, 594, 954 | 27, 684, 538 | 1,281, 186 | 8, 776, 259 | 2, 616, 663 | 8,754, 552 | 4, 887, 582 | , 556, 324 | 5, 252, 239 | 1,039, 067 | 641,987 | 1,111,626 |
| Tota | 8,268 | 2, 297, 671 | 435, 693 | 25, 350, 843 | 33, 835, 709 | 1,711, 469 | 10,430,029 | 3, 206, 722 | 10,978, 485 | 5,720,342 | , 976, 414 | 6,763, 060 | I, 313, 236 | 890,849 | 1,337,282 |

TRANSPORTATION AND OTHER PUBLIC UTILITIES-RETURNS SHOWING NO NET INCOME

| Under 50 | 4,982 | 18,181 | 2, 204 | 50, 833 | 83, 383 | 36, 389 | 6,868 | 12, 279 | 68, 419 | ; 50,355 | 103, 623 | 107, 402 | 5 22, 525 | ${ }^{5} 22,820$ | 767 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 989 | 12,224 | 1,923 | 43, 544 | 68, 998 | 22, 122 | - 9, 712 | 4,123 | 43,682 | ${ }^{5} 17,495$ | 52, 485 | 54, 746 | ${ }^{5} 9,070$ | ${ }^{3} 9,145$ | 340 |
| 100-250 | 827 | 19,536 | 2,524 | 84, 345 | 129,579 | 33, 317 | 20, 546 | 8, 754 | 70, 040 | ${ }^{5} 17,232$ | 63,737 | 66, 264 | 510,366 | ${ }^{5} 10,606$ | 973 |
| 250-500 | 388 | 15, 116 | 2,331 | 92, 549 | 134, 685 | 24, 316 | 27, 103 | 9, 159 | 62, 771 | ${ }^{6} 7,934$ | 41, 042 | 44, 371 | 56,895 | 87,045 | 603 |
| 500-1,000 | 305 | 20, 293 | 4,406 | 149,815 | 219, 160 | 42, 656 | 60, 001 | 31, 338 | 115, 385 | ${ }^{5} 56,356$ | 55, 510 | 58,434 | ${ }^{5} 8,970$ | s 9, 207 . | 1,175 |
| 1,000-5,000 | 386 | 60, 070 | 7, 597 | 624, 506 | 859, 533 | 93, 500 | 296, 508 | 77, 123 | 274, 280 | ${ }^{5} 7,485$ | 142, 392 | 153,988 | 5 30,635 | 531,948 | 3,897 |
| 5,000-10,000. | 103 | 37, 331 | 9,097 | 555, 807 | 736, 109 | 72, 800 | 265, 398 | 64, 072 | 194, 553 | 52, 330 | 100, 593 | 108, 013 | ${ }^{5} 21,781$ | 5 53,253 | 3,171 |
| 10,000-50,000 | 110 | 139, 097 | 23, 894 | 1,836,387 | 2, 584, 704 | 214, 085 | 1, 105, 802 | 304, 420 | 621, 251 | 138, 617 | 313, 594 | 345, 807 | ${ }^{5} 83,770$ | ${ }^{5} 92,896$ | 15,208 |
| 50,000 and over | 99 | 1,539, 981 | 399, 097 | 23, 424, 981 | 33, 685, 326 | 1,243, 099 | 14,802,214 | 2,083,961 | 8,311,383 | 4,577, 715 | 5, 200, 337 | $5,595,387$ | ${ }^{5} 160,887$ | ${ }^{5} 370,111$ | 425, 815 |
| Total | 8, 189 | 1,861,829 | 453, 072 | 26, 862, 767 | 38, 501, 476 | 1, 782, 284 | \|16,594,152| | 2, 595, 229 | 9, 761, 764 | 4,611, 807 | 6,073, 314 | 6,534,410 | 5354,901 | ${ }^{6} 577,081$ | 451,949 |

TRADE-RETURNS SHOWING NET INCOME

| Under | 22,975 | 194, 604 | 137 | 117, 802 | 49 | 12 | 11,612 | 6,988 | 24 | 3 | 1,548, 285 | 27,606 | 1,594,868 | 35, 955 | 35,675 | 79 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 7, 124 | 203, 750 | 128, 873 | 118, 447 | 503, 014 | 115, 824 | 22, 190 | 13,067 | 223, 137 | 106, 899 | 1,306, 823 | 17,038 | 1, 341, 705 | 25,518 | 25, 161 | 11, 198 |
| 100-250 | 5,398 | 341, 482 | 191,990 | 191,717 | 832, 609 | 177, 165 | 38, 276 | 31, 764 | 346, 408 | 194, 964 | 1,979, 716 | 25,017 | 2, 035, 877 | 38, 816 | 37, 787 | 23, 166 |
| 250-500 | 1,902 | 270, 341 | 155, 809 | 144, 657 | 665, 459 | 132, 027 | 27, 770 | 46,966 | 250, 411 | 179, 494 | 1, 474, 721 | 15,436 | 1,517,472 | 31,396 | 29, 710 | 21, 623 |
| 500-1,000 | 846 | 222, 648 | 127, 241 | 134, 048 | 590, 721 | 112, 434 | 23, 924 | 46, 021 | 218, 500 | 159, 102 | 1, 150, 923 | 18,063 | 1, 192, 193 | 28, 228 | 26, 608 | 19,305 |
| 1,000-5,000 | 622 | 429, 314 | 266, 430 | 289, 843 | 1, 247, 818 | 212, 223 | 52, 216 | 141, 021 | 399, 511 | 368, 372 | 2, 307,614 | 27, 462 | 2, 396, 864 | 67, 190 | 61, 566 | 52, 293 |
| 5,000-10,000 | 74 | 139, 226 | 99, 637 | 134, 085 | 509, 656 | 67,022 | 21, 170 | 49, 594 | 172, 720 | 164, 330 | 804, 556 | 8,654 | -840, 437 | 32, 840 | 30, 042 | 23, 261 |
| 10,000-50,000 | 55 | 263, 582 | 158, 562 | 323, 661 | 1, 001, 768 | 179,908 | 108, 710 | 99, 985 | 266,715 | 290, 392 | 1,501, 860 | 14,320 | 1,552,958 | 55, 764 | 50, 516 | 29, 888 |
| 50,000 and ove | 16 | 517,375 | 327, 973 | 612, 228 | 1,790,683 | 474, 207 | 85,453 | 132,789 | 513, 974 | 518, 597 | 3,037,022 | 13,277 | 3, 145, 015 | 163, 089 | 150, 331 | 115, 687 |
|  | 39, 012 | 582, 321 | 1, 593,812 | 2,066, 489 | 7,636,885 | 1,595, 136 | 391, 321 | 568, 195 | 2, 641, 189 | 061, 222 | 5, 111, 520 | 66, 873 | 15, 617, 388 | 78, 796 | 447, 397 | 309,200 |

Table 17.-Corporation returns for 1931 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and liabilities as of Dec. 31,1931 , or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or deficit, and cash dividends paid-Continued
[Money figures and total assets classes in thousands of dollars]


TRADE-RETURNS SHOWING NO NET INCOME

| Under 5 | 46, 701 | 322, 185 | 306, 797 | 210, 562 | 938, 143 | 391, 358 | 33,557 | 31,854 | 649, 284 | 5 224,483 | 2, 250,781 | 40,507 | 2,323, 255 | 5 193, 159 | ${ }^{5} 193,566$ | 5,967 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 12,342 | 310, 044 | 255, 185 | 200, 512 | 869, 281 | 281, 321 | 51, 025 | 31, 619 | 481, 711 | 5 17,047 | 1, 587,361 | 15, 992 | 1, 629,342 | ${ }^{5} 109,493$ | ${ }^{5} 109,989$ | 5,712 |
| 100-250 | 9, 628 | 520, 014 | 403, 095 | 353, 378 | 1,482,775 | 428, 126 | 91,097 | 82,681 | 741, 393 | 58, 089 | 2, 251, 125 | 22, 254 | 2, 315,897 | ${ }^{5} 145,260$ | - 146, 840 | 11,222 |
| 250-500 | 3,398 | 398, 222 | 306, 890 | 288, 565 | 1,177,062 | 293, 547 | 78,959 | 95,688 | 534, 854 | 115, 055 | 1,568, 434 | 15, 131 | 1, 620, 273 | ${ }^{1} 103,000$ | ${ }^{5} 104,994$ | 11,129 |
| 500-1,000 | 1,637 | 364, 700 | 281, 059 | 284, 563 | 1,130,030 | 256,457 | 82, 852 | 122, 753 | 479, 195 | 127, 091 | 1, 387, 546 | 17,059 | 1, 444, 484 | ${ }^{5} 90,640$ | ${ }^{5} 92,871$ | 10,812 |
| 1,000-5,000 | 1, 023 | 599, 108 | 401, 470 | 487,928 | 1, 933, 495 | 389, 444 | 156, 951 | 253, 184 | 729, 556 | 290,780 | 2, 028,978 | 32, 608 | $2,139,914$ | ${ }^{5} 134,671$ | ${ }^{5} 141,984$ | 25, 049 |
| 5,000-10,000 | 78 | 152, 134 | 97, 763 | 173, 814 | 595, 248 | 119,610 | 55, 165 | 77, 133 | 180, 411 | 75, 896 | 472, 037 | 6,949 | 501, 381 | 5 30, 196 | ${ }^{5} 33,005$ | 6,023 |
| 10,000-50,000 | 58 | 270, 261 | 178, 076 | 404, 466 | 1,165,877 | 187, 500 | 156,273 | 227, 987 | 318,978 | 166, 875 | 1, 077, 889 | 18,116 | 1, 148, 755 | 5 54, 610 | ${ }^{5} 60,331$ | 15, 663 |
| 50,000 and ove | 9 | 201,410 | 161,447 | 259,031 | 971, 247 | 131,278 | 217, 665 | 191, 688 | 80,931 | 271,542 | 740, 765 | 9, 048 | 799,483 | ; 71, 203 | ${ }^{5} 76,014$ | 29,001 |
| Tota | 74, 8743 | 38, 078 | 2, 391, 780 | 2, 662, 818 | 10, 263, 158 | 2, 478, 641 | 923, 5451 | 1,114, 586 | 4, 196, 313 | 8 | 13, 364, 916 | 65 | 13, 922, 784 | ${ }^{5} 932,231$ | ${ }^{5} 959,594$ | 120, 577 |

SERVICE: PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.-RETURNS SHOWING NET INCOME


SERVICE: PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.--RETURNS SHOWING NO NET INCOME


FINANOE: BANKING, INSURANOE, REAL ESTATE, AND HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.-RETURNS SEOWING NET

| Under 50 | 14, 634 | 103, 987 | 3,476 | 161, 382 | 333, 970 | 61,551 | 55, 727 | 9, 028 | 178,287 | 13598 | 95, 858 | 143,835 | 20,778 | 19,808 | 11,279 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100 | 8,076 | 162, 295 | 5,046 | 314, 135 | 582, 789 | 86, 322 | 123, 784 | 17,206 | 221, 604 | 65, 051 | 71, 571 | 133, 335 | 20, 584 | 19,612 | 11,540 |
| 100-250 | 10,794 | 557, 148 | 10,318 | 821, 487 | 1,734, 904 | 220,303 | 364, 020 | 58, 364 | 500,260 | 191, 748 | 108, 144 | 274, 793 | 45, 488 | 41,179 | 25, 192 |
| 250-500 | 5,802 | 715,999 | 7,486 | 830, 845 | 2, 045, 671 | 196, 353 | 380, 570 | 69,965 | 511, 624 | 248, 213 | 80, 299 | 257, 463 | 46,594 | 39,022 | 27,536 |
| 500-1,000. | 3, 552 | 859,933 | 6,575 | 870, 954 | 2,476, 827 | 173, 635 | 413,998 | 75, 688 | 576, 414 | 314, 085 | 92, 592 | 284, 014 | 50,324 | 37,557 | 31,950 |
| 1,000-5,000 | 3,247 | 2, 406, 073 | 11,763 | 1, 778, 491 | 6, 694, 277 | 370, 140 | 833, 089 | 213, 320 | 1, 346, 902 | 1, 009, 710 | 201, 824 | 668, 924 | 143, 235 | 98,779 | 96, 161 |
| 5,000-10,000 | 456 | 1, 044, 129 | 607 | 656, 378 | 3,162,942 | 146, 306 | 349, 992 | 76, 730 | 590, 351. | 542, 173 | 119, 923 | 314, 864 | 73, 233 | 46, 073 | 50,436 |
| 10,000-50,000 | 344 | 2, 332, 332 | 1,043 | 679, 679 | 6,981, 458 | 179, 755 | 601, 603 | 196, 546 | 992,477 | 1, 109, 92] | 323, 137 | 709, 200 | 169, 127 | 92, 419 | 109,717 |
| 50,000 an | 80 | 8, 198, 694 | 688 | 469, 260 | 25, 609, 954 | 680, 213 | 184, 943 | 190, 328 | 755, 773 | 1, 727, 066 | 239, 693 | 1,342, 407 | 273, 286 | 141, 185 | 126, 392 |
| Total | 46,985 | 14,380,590 | 47,001 | 6,582, 611 | 49, 712, 792 | 2, 114, 577 | 3, 307, 726 | 907,176 | 5, 673, 692 | 5, 221, 566 | , 333, 041 | 4, 128, 835 | 842,649 | 535, 635 | 490,203 |

FINANCE: BANKING, INSURANCE, REAL ESTATE, AND HOLDING COMPANIES, STOCK AND BOND BROKERS, ETC.-RETURNS SHOWING NO

| Under 5 | 17,506 | 90, 342 | 5,982 | 205, 010 | 375, 309 | 127, 051 | 86, 850 | 19, 394 | 254, 018 | ${ }^{5} 150,374$ |  | 118, 712 | 166, 886 | : 80, 571 | 583, 187 | 5,663 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $50-100$ | 9,125 | 141, 049 | 10, 517 | 391, 091 | 663, 639 | 181, 334 | 186, 044 | 24, 278 | 266, 980 | ${ }^{5} 50,558$ |  | 105, 417 | 152, 673 | 5 48,427 | ${ }^{5} 50,704$ | 3,055 |
| 100-250 | 12,635 | 508, 497 | 26, 147 | 1, 079, 359 | 2, 067, 521 | 350, 051 | 558, 167 | 74, 322 | 661, 144 | ${ }^{5} 27,024$ |  | 183, 956 | 321, 083 | ${ }^{5} 108,317$ | ${ }^{5} 117,439$ | 9,415 |
| 250-500 | 8,000 | 785, 363 | 27,597 | 1, 241, 447 | 2, 841, 607 | 371, 489 | 692, 591 | 102, 010 | 766, 500. | 61,926 |  | 253, 245. | 432,527 | ${ }^{5} 105,753$ | ${ }^{5} 124,147$ | 11,717 |
| 500-1,000. | 5,746 | 1,221,558 | 29, 041 | I, 426, 415 | 4, 056, 704 | 421, 138 | 784, 957 | 148, 260 | 967, 498 | 221, 622 |  | 322, 409 | 555, 207 | ${ }_{5}^{5} 125,993$ | ${ }^{5} 155,585$ | 19,700 |
| 1,000-5,000 | 6, 206 | 4, 038, 115 | 67, 148 | 3, 074,972 | 12, 992, 392 | 1,081, 539] | $1,829,160$ | 532, 176 | 2, 812, 559$]$ | 1, 159, 686 |  | 685, 191 | 1,368, 010 | 5363,016 | ${ }^{5} 503,024$ | 89, 158 |
| 5,000-10,000 |  | 2, 041, 838 | 16,990 | 1, 063, 407 | 6, 192, 329 | 460, 241 | , 878, 278 | 225, 398 | 1,258, 346 | 635, 676 |  | 256, 638 | 1,566, 151 | ${ }^{5} 178,540$ | ${ }^{5}$ 260,467 | 57, 042 |
| 10,000-50,000 |  | 4, 153, 454 | 14,920 | 1, 330, 952 | 12, 736, 736 | 865, 215 | 1, 541, 726 | 691, 467 | 2,032, 530 | 1, 399, 451 |  | 611, 886 | 1,203, 920 | $\begin{aligned} & 5192,197 \\ & 5 \end{aligned}$ | 5376,137 | 131,784 |
| 50,000 and ove | 154 | 13,226,423 | 4,048 | 1,242, 440 | 29, 404, 012 | 989, 281 | 1, 134, 318 | 765, 378 | 3, 400, 322 | 3, 695, 308 |  | 445, 674 | 1, 669, 827 | 32, 090 | ${ }^{5} 349,196$ | 404,649 |
| Total | 60, 907 | 26,206,839 | 202,391 | 11, 055, 093 | 71, 330, 248 | 4,847, 338 | 7,692, 091 | 2,582, 685 | 12, 419, 907 | 6, 945, 714 |  | 2,983,128 | 6,436, 285 | 51,170,724 | 2, 019, 887 | 732,185 |

For footnotes, see p. 177.

TABLE 17.-Corporation returns for 1931 with balance sheets by major industrial groups and by total assets classes, showing selected items of assets and liabilites as of Dec. 31, 1931, or at close of fiscal year nearest thereto, selected items of receipts, compiled net profit or deficit, statutory net income or. deficit, and cash dividends paid—Continued
[Money figures and total assets classes in thousands of doliars]

|  |  |  |  |  |  |  |  | Capi | al stock |  |  | Gross |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 'Total assets classes | ber of returns with balance sheets | notes and accounts receivable | Inventories | Capital assets <br> (less de-preciation) | Total <br> Total Ii- <br> abilities | Notes and accounts payable | Bonded debt and mortgages | Preferred | Common | and undivided profits less deficit | Gross sales | other than tabulated as gross sales | Total compiled receipts | Compiled net profit or deficit | Statutory net income or deficit | Cash dividends paid |

NATURE OF BUSINESS NOT GIVEN-RETURNS SHOWING NET INCOME


NATURE OF BUSINESS NOT GIVEN-RETURNS SHOWING NO NET INCOME

| Under 50 | 791 | 3,481 | 867 | 3,547 | L1,218 | 5,749 | 965 | 1,249 | 21,316 | ${ }^{5} 19,227$ | 5,598 | 6, 109 | ${ }^{5} 2,576$ | ${ }^{5} 2,726$ | 302 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50-100. | 140 | 2,698 | 593 | 3,267 | 9, 922 | 2,219 | 870 | 1,976 | 6, 421 | 32,442 | 2, 672 | 2,939 | ${ }^{5} 576$ | ${ }^{5} 610$ | 30 |
| 100-250 | 153 | 5,765 | 782 | 8,070 | 23, 742 | 6, 084 | 1,444 | 3,326 | 18, 563 | ${ }^{5} 7,559$ | 2, 896 | 3,261 | ${ }^{5} 1,167$ | ${ }^{5} 1,250$ | 100 |
| 250-500 | 65 | 4, 870 | 1,135 | 6, 725 | 23, 217 | 3,752 | 2,130 | 825 | 24, 533 | ${ }^{5} 9,756$ | 2,356 | 2, 755 | 58,354 | 58,519 | 85 |
| 500-1,000 | 43 | 3,873 | 877 | 5, 492 | 28, 411 | 5,255 | 1,411 | 2,790 | 17,996 | ${ }^{6} 57$ | 1,355 | 2,012 | ${ }^{5} 864$ | ${ }^{5} 1,200$ | 82 |
| 1,000-5,000 | 37 | 18,878 | 91 | 9,926 | 66,491 | 8,412 | 2,520 | 5,145 | 26, 284 | 17, 581 | 156 | 944 | ${ }^{5} 427$ | ${ }^{1} 878$ | 286 |
| 5,000-10,000. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10,000-50,000 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50,000 and over |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total. | 1,229 | 39,565 | 4,346 | 37, 027 | 163, 002 | 31, 471 | 9,342 | 15,311 | $\cdot 115,113$ | ${ }^{5} 21,460$ | 15, 034 | 18, 019 | ${ }^{5} 13,964$ | ${ }^{5} 15,183$ | 885 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

${ }_{2}$ Includes cash in till and deposits in bank.
${ }^{2}$ Include net profits from the sale of capital assets (stocks, bonds, etc.) but not gross receipts from these items. Exclude nontaxable income, other than interest on tax-exempt obligations and dividends on stock of domestic corporations as reported in schedule $L$ of the return.
${ }^{3}$ Compiled net profit or deficit is total compiled receipts less statutory deductions
${ }^{4}$ Classes grouped to conceal data reported and identity, of corporation.
${ }^{5}$ Deficit,

Table 18.-Corporation returns for 1922 to $1931^{1}$ by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corporations.
[Money figures in thousands of dollars]
[For text defining certain items and describing returns included, see pp. 1-4]


AGRICULTURE AND RELATED INDUSTRIES

| 1922 | 9,092 | 4,000 | 484, 597 | 62,901 | 6, 622 | 5,092 | 220,801 | 56,091 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 9,360 | 3,914 | 605, 394 | 92, 201 | 9,791 | 5,446 | 168, 179 | 49, 930 |  |
| 1924 | 9,758 | 4, 530 | 566, 072 | 64, 230 | 6,733 | 5,228 | 243, 661 | 62, 498 |  |
| 1925 | 9,904 | 4,662 | 572, 215 | 76, 862 | 8,604 | 5,242 | 221, 340 | 59, 215 |  |
| 1926 | 10,688 | 4,698 | 615, 141 | 70,812 | 8, 175 | 5,990 | 249, 342 | 55, 665 |  |
| 1927. | 9,905 | 4,445 | 633,782 | 78,577 | 9,054 | 4,460 | 188,645 | 61, 893 | 1,000 |
| 1928. | 10, 265 | 4, 504 | 636, 641 | 80,476 | 8,217 | 4,679 | 188, 503 | 50,092 | 1,082 |
| 1929. | 10,615 | 4,407 | 636, 227 | 72,801 | 6,783 | 5,023 | 246, 280 | 53,543 | 1,185 |
| 1930 | 10,961 | 3,475 | 363, 718 | 40, 484 | 4,041 | 6,431 | 307, 122 | 86,370 | 1, 055 |
| 1931 | 11,014 | 2,546 | 215,096 | 14,002 | 1,201 | 7,354 | 276, 868 | 98,778 | 1,114 |

MINING AND QUARRYING

| 1922 | 17,093 | 6, 130 | 2,362, 027 | 286, 437 | 31,400 | 10,963 | 1,333, 361 | 280, 456 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 18, 509 | 5,175 | 2, 676,072 | 233, 566 | 30,777 | 13,334 | 2. 186, 927 | 334, 254 |  |
| 1924 | 18, 453 |  | 2, 589,850 | 240, 142 | 28, 389 | 13, 560 | 2, 258, 698 | 307,091 |  |
|  | 19, 163 | 5,488 | 3, 711, 407 | 453,600 | 55, 049 | 13,675 | 1,213, 439 | 209, 957 |  |
| 1926 | 19,252 | 6,008 | 3, 207, 942 | 455, 798 | 57, 308 | 13, 246 | 1,339,759 | 183,474 |  |
| 1927 | 18, 519 | 5,232 | 2, 259, 850 | 276, 309 | 34, 898 | 7,804 | 1,576, 986 | 246, 924 | 5,483 |
|  | 18,793 | 5,183 | 2, 501, 468 | 332, 679 | 36, 751 | 7,750 | 1,087, 745 | 207, 416 | 5,860 |
| 1929 | 18,261 | 5,211 | 3, 031, 405 | 430, 527 | 44,319 | 7, 291 | 1,016, 184 | 198,440 | 5,759 |
| 1930 | 17,635 | 4,700 | 1,611, 223 | 194, 118 | 21, 474 | 7,533 | 1,388, 238 | 238,459 | 5,402 |
| 1931 | 17, 580 | 3,832 | 732,720 | 71, 154 | 7,211 | 8,291 | 1,496, 571 | 325,963 | 5,457 |

MANUFACTURING--TOTAL

| 1922 | 82,485 | 48, 697 | 36,005, 906 | 3,454,420 | 389,776 | 33, 788 | 8, 677,336 | 813,413 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 85, 199 | 53, 795 | 48, 636, 640 | 4, 271, 899 | 484, 864 | 31, 404 | 7, 534,069 | 701, 012 |  |
| 1924 | 86, 803 | 51, 342 | 45, 320, 016 | 3, 595, 675 | 429, 653 | 35, 461 | 8,591, 149 | 832, 203 |  |
| 1925 | 88, 674 | 54, 137 | 52,924, 994 | 4, 383, 357 | 546, 741 | 34, 537 | 7,904,788 | 682, 255 |  |
| 1926 | 93, 244 | 55,094 | 52, 921, 594 | 4, 494, 790 | 584, 507 | 38,150 | 9, 573, 203 | 786,687 |  |
| 1927 | 93, 415 | 53, 620 | 50, 134, 091 | 3,938,647 | 507, 735 | 36, 196 | 13, 588,788 | 851, 053 | 3,599 |
| 1928 | 95, 777 | 55, 007 | 57, 458, 959 | 4, 744, 261 | 544, 937 | 36, 566 | 9, 813, 970 | 833, 735 | 4,204 |
| 1929 | 96,525 | 55, 488 | 59, 879, 759 | 5, 216,016 | 544, 053 | 36,742 | 12, 252, 285 | 810, 244 | 4,295 |
| 1930 | 95, 098 | 40, 641 | 38, 804, 235 | 2,757, 508 | 316,992 | 50,863 | 19, 846, 043 | 1, 639,844 | 3,594 |
| 1931. | 93, 109 | 30, 270 | 20, 974, 409 | 1,464,619 | 165, 311 | 58,815 | 23, 058, 882 | 2, 287, 589 | 4,024 |

MANUFACTURING-FOOD PRODUCTS, INCLUDING BEVERAGES

| 1922 | 13,529 | 8,087 | 5,880, 242 | 356, 919 | 39,426 | 5, 442 | 2,013,902 | 146, 137 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 13,590 | 8,388 | 7, 499, 284 | 411,716 | 43, 812 | 5, 202 | 1,528, 149 | 118,480 |  |
| 1924 | 13,924 | 8,841 | 9, 742, 291 | 443,370 | 51,822 | 5,083 | 1, 044, 576 | 91,897 |  |
| $1925{ }^{3}$ | 14,722 | 9,303 | 11, 476,443 | 533,472 | 66, 587 | 5,419 | 1,923, 747 | 91,512 |  |
| 1926 | 15,008 | 8,950 | 10, 553, 213 | 475, 074 | 61, 429 | 6,058 | 1,762,832 | 93, 052 |  |
| 1927 | 15, 079 | 8,971 | 8,524, 432 | 461, 046 | 59, 049 | 5,461 | 4, 188, 757 | 105, 716 | 647 |
| 1928 | 14,965 | 8,844 | 11,551, 431 | 518, 092 | 58,391 | 5, 405 | 1, 497, 403 | 77, 818 | 716 |
| 1929 | 15, 124 | 9,045 | 9, 641,960 | 540, 186 | 56,309 | 5,380 | 3, 854, 726 | 87,721 | 699 |
| 1930 | 14, 847 | 7,897 | 7, 637,397 | 436,451 | 49,869 | 6,328 | 4,377,338 | 128,498 | 622 |
| 1931 | 14,632 | 6,466 | $5,365,954$ | 326,910 | 36,823 | 7,524 | 3, 988,705 | 203,478 | 642 |

[^40]Table 18.-Corporation returns for 1992 to $1981^{1}$ by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corpora-tions-Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\underset{\text { ber }}{\underset{\text { Nump }}{ }}$ | Gross income | Net income | Tax | Num-ber | Gross income | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |

MANUFACTURING-TOBACCO PRODUCTS


MANUFACTURING-TEXTILES AND THEIR PRODUCTS

| 1922 | 11,425 | 6,973 | 5,675, 174 | 535, 107 | 62,500 | 4,452 | 1,120,053 | 78,311 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 11, 771 | 7,678 | 6, 699, 737 | 563, 412 | 6.5, 435 | 4,093 | 1,156, 950 | 71,845 |  |
| 1924 | 12, 229 | 6, 836 | 4, 842, 252 | 316, 929 | 37, 651 | 5,393 | 2, 346, 629 | 188, 104 |  |
| 1925 | 12,271 | 7,504 | 6, 108, 060 | 413, 115 | 48, 815 | 4,767 | 1,608, 402 | 114,772 |  |
| 1926 | 13,436 | 7,708 | 5, 354, 117 | 314,649 | 39,829 | 5,728 | 2,398,617 | 195, 164 |  |
| 1927. | 13,851 | 8,240 | 6, 285, 401 | 417,484 | 50,341 | 5,343 | 1,522,068 | 120,816 | 268 |
| 1928. | 14,508 | 8, 076 | 5,702,986 | 351,850 | 39,355 | 6,098 | 2, 134, 380 | 155,729 | 334 |
| 1929 | 14,629 | 8, 104 | 5, 902, 287 | 323, 974 | 33, 197 | 6,236 | 2, 330, 931 | 163, 069 | 289 |
| 1930. | 14, 692 | 5, 678 | 2, 642, 402 | 105,610 | 11, 122 | 8,753 | 3, 774, 112 | 369,69 | 261 |
| 1931. | 14,655 | 4,875 | 2, 132, 182 | 77,830 | 7,351 | 9,503 | 3, 168, 902 | 342,537 | 277 |

MANUFACTURING-LEATHER AND ITS MANUFACTURES

| 1922 | 2,284 | 1,330 | 1,149,675 | 88, 641 | 10,414 | 954 | 314,431 | 24, 811 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 2,303 | 1, 321 | 1,151,785 | 72,388 | 8,248 | 982 | 445, 476 | 36, 126 |  |
| 1924 | 2,428 | 1,341 | 1,046,931 | 70,319 | 8,037 | 1,087 | 460, 523 | 31, 876 |  |
| 1925 | 2,359 | 1,373 | 1,175, 340 | 76. 023 | 9,169 | 986 | 339, 191 | 28, 895 |  |
| 1926 | 2,491 | 1,413 | 1,234, 232 | 73, 859 | 9,358 | 1,078 | 427, 012 | 27,436 |  |
| 1927 | 2,411 | 1,448 | 1, 415, 200 | 99,072 | 12, 229 | 903 | 316, 039 | 21, 703 | 60 |
| 1928 | 2,440 | 1,362 | 1, 325, 306 | 77,425 | 8,892 | 1,015 | 396,514 | 28, 038 | 63 |
| 1929. | 2,477 | 1,349 | 1, 258, 771 | 76, 803 | 8.109 | 1,084 | 482, 402 | 36, 368 | 44 |
| 1930. | 2,461 | 894 | 733, 941 | 38, 691 | 4,389 | 1,515 | 655, 143 | 64, 124 | 52 |
| 1931 | 2,294 | 754 | 545, 388 | 30,091 | 3, 340 | 1,487 | 564, 469 | 64, 737 | 53 |

MANUFACTURING-RUBBER PRODUCTS

| 1922 | 593 | 284 | 558, 985 | 41,930 | 2,286 | 309 | 383, 664 | 24,563 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 607 | 273 | 908, 765 | 45,924 | 2,840 | 334 | 170, 130 | 21,563 |  |
| 1924 | 638 | 325 | 937, 870 | 56,900 | 5, 662 | 313 | 184, 380 | 15,345 |  |
| 1925. | 638 | 349 | 1,373, 495 | 122,966 | 15,412 | 289 | 95, 862 | 13, 941 |  |
| 1926 | 680 | 339 | 1, 147, 455 | 37, 501 | 4,867 | 341 | 452,909 | 24,764 |  |
| 1927 | 655 | 335 | 1,039,525 | 70, 253 | 8,849 | 284 | 407, 272 | 19,356 | 36 |
| 1928 | 723 | 349 | 932, 048 | 44, 645 | 5, 149 | 331 | 454, 122 | 45, 987 | 43 |
| 1929. | 638 | 311 | 916, 242 | 56, 324 | 6,055 | 303 | 510,967 | 39, 191 | 24 |
| 1930 | 607 | 227 | 559,565 | 12,242 | 1,336 | 3.4 | 540, 748 | 63, 876 | 26 |
| 1931. | 552 | 174 | 401, 314 | 14,004 | 1,371 | 361 | 415, 317 | 38, 154 | 17 |

[^41]Table 18.-Corporation returns for 1922 to $1931^{1}$ by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corpora-tions-Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing no income dataInactive corporations ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | Num- | Gross income | Net | Tax | $\underset{\text { ber }}{\text { Num- }}$ | Gross income | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |

## MANUFACTURING-FOREST PRODUCTS

| 1922 | 6,911 | 4,545 | 2,022,918 | 207,996 | 22,699 | 2,366 | 379,399 | 48,282 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 7,382 | 5,250 | 2, 692, 281 | 299, 050 | 33, 457 | 2, 132 | 282, 522 | 32,587 |  |
| 1924 | 7,663 | 4,750 | 2, 207, 210 | 178,869 | 21,090 | 2,913 | 627,593 | 57, 754 |  |
| 1925 | 7,633 | 4,657 | 2,380, 463 | 200,316 | 24, 667 | 2,976 | 587, 054 | 53, 116 |  |
| 1926 | 7,862 | 4,591 | 2,330, 766 | 172,972 | 21, 907 | 3,271 | 738,045 | 69,196 |  |
| 1927 | 7,816 | 4,178 | 1,929,814 | 125, 408 | 15, 612 | 3,353 | 874,474 | 94, 295 | 285 |
| 1928 | 7,947 | 4,290 | 2, 052, 903 | 142, 197 | 15, 210 | 3, 367 | 789, 281 | 71,493 | 290 |
| 1929. | 7,869 | 4,195 | 1,978, 584 | 135,612 | 13,437 | 3, 294 | 816,194 | 68, 499 | 380 |
| 1930 | 7,501 | 2,340 | 723, 630 | 35, 825 | 3,591 | 4,868 | 1,263,948 | 152,460 | 293 |
| 1931 | 6,954 | 1,525 | 332,942 | 14,966 | 1,379 | 5,150 | 1,014, 898 | 199,138 | 279 |

MANUFACTURING-PAPER, PULP, AND PRODUCTS

| 1922 | 1,769 | 1,086 | 913,935 | 84,025 | 9, 481 | 683 | 248, 261 | 22,409 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1,815 | 1,240 | 1, 246, 989 | 109,909 | 12,233 | 575 | 196,992 | 14,932 |  |
| 1924 | 1,886 | 1,204 | 1,163, 209 | 92, 674 | 10,675 | 682 | 200, 208 | 18, 361 |  |
| 1925 | 1,940 | 1,288 | 1,260, 563 | 111, 186 | 14,004 | 652 | 230,547 | 12, 137 |  |
| 1926. | 2,024 | 1,365 | 1,430, 426 | 120, 460 | 15,610 | 659 | 221, 834 | 14,362 |  |
| 1927. | 2,083 | 1,386 | 1, 401, 780 | 123, 988 | 16,063 | 642 | 267, 600 | 13,614 | 55 |
| 1928. | 2,093 | 1,345 | 1,374, 722 | 118,590 | 13,768 | 678 | 352,796 | 14,959 | 70 |
| 1929. | 2,145 | 1,406 | 1,546, 672 | 124,347 | 13,222 | 673 | 249, 444 | 19,893 | 66 |
| 1930. | 2,113 | 1, 114 | 1,011, 630 | 73, 641 | 8,475 | 953 | 587,158 | 36, 379 | 46 |
| 193 | 2,086 | 832 | 632, 927 | 37,472 | 4,239 | 1,200 | 639, 142 | 53.776 | 54 |

MANUFACTURING-PRINTING, PUBLISHING, AND ALLIED INDUSTRIES

| 1922. | 8,710 | 5,771 | 1, 589, 150 | 184, 716 | 21,745 | 2,939 | 257, 773 | 23,020 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 9, 223 | 6, 183 | 1, 724, 659 | 165, 947 | 19.429 | 3,040 | 260. 566 | 23, 627 |  |
| 1924 | 9,618 | 6, 278 | 1,878, 831 | 175, 972 | 20,802 | 3,340 | 287, 667 | 28, 455 |  |
| 1925 | 9,920 | 6,523 | 1,988,485 | 190, 909 | 23, 375 | 3,397 | 293, 786 | 29,505 |  |
| 1926. | 10,545 | 6,931 | 2, 196, 254 | 203,507 | 25, 858 | 3, 614 | 351, 190 | 31,006 |  |
| 1927 | 10,679 | 6,734 | 2, 185, 712 | 198,476 | 25, 123 | 3,629 | 380, 417 | 34, 788 | 316 |
| 1928. | 11, 127 | 7,070 | 2, 329, 670 | 243, 650 | 27,310 | 3. 703 | 350, 275 | 34, 104 | 354 |
| 1929. | 11,569 | 7,331 | 2, 468, 283 | 270.829 | 28, 017 | 3, 839 | 402, 692 | 47,749 | 399 |
| 1930 | 11,736 | 6,098 | 2, 055, 461 | 176, 137 | 19,64.1 | 5,271 | 607,967 | 54,512 | 367 |
| 1931 | 11,822 | 4,593 | 1,285, 285 | 115,795 | 12,895 | 6,810 | 1,000, 179 | 77, 802 | 419 |

MANUFACTURING-CHEMICALS AND ALLIED PRODUCTS

| 1922 | 6,117 | 3, 512 | 4,984, 114 | 461, 221 | 54, 056 | 2,605 | 727,163 | 66, 158 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 6,317 | 3,472 | 4, 803, 668 | 419, 584 | 49, 426 | 2, 845 | 1, 304, 388 | 94, 158 |  |
| 1924 | 6, 601 | 3, 640 | 5, 157, 014 | 466, 184 | 56,650 | 2,961 | 733, 144 | 76,309 |  |
| 1925 | 6,962 | 3,951 | 6, 475, 024 | 623, 277 | 78,393 | 3,011 | 590, 301 | 82, 352 |  |
| 1926 | 7,286 | 4,076 | 7,322, 287 | 785, 155 | 102, 964 | 3,210 | 768, 153 | 69, 279 |  |
| 1927. | 7,229 | 3,960 | 6,799, 331 | 495, 857 | 64,767 | 2,892 | 1,969, 078 | 110, 369 | 377 |
| 1928. | 7,501. | 4,231 | 8, 772, 466 | 848, 127 | 99, 002 | 2, 820 | 778,526 | 59,789 | 450 |
| 1929 | 7,505 | 4,073 | 9,550, 545 | 911, 512 | 98, 124 | 2,998 | 737, 016 | 56,976 | 434 |
| 1930 | 7,380 | 3,287 | 7,376, 017 | 534, 077 | 62, 961 | 3,727 | 2,351, 166 | 175, 459 | 366 |
| 1931 | 7,265 | 2,797 | 3,371, 395 | 251, 493 | 29,409 | 4,047 | 3,952,977 | 318,864 | 421 |

For footnotes, see p. 178.

Table 18.-Corporation returns for 1922 to $1931^{1}$ by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corpora-tions-Continued
[Money figures in thousands of dollars]


MANUFACTURING-STONE, CLAY, AND GLASS PRODUCTS

| 1922. | 3,890 | 2,459 | 1,024, 110 | 125, 692 | 14,938 | 1,431 | 148,097 | 16,586 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 4,201 | 2,880 | 1, 253, 406 | 187, 844 | 22, 113 | 1,321 | 110, 290 | 14,374 |  |
| 1924. | 4,356 | 2,735 | 1,216,633 | 162, 403 | 19,152 | 1, 621 | 166, 464 | 17,944 |  |
| 1925. | 4,454 | 2,753 | 1, 345, 032 | 181, 547 | 22, 853 | 1, 701 | 156,780 | 17, 846 |  |
| 1926 | 4,606 | 2,762 | 1,500,051 | 195, 166 | 25, 542 | 1, 844 | 164, 876 | 22, 112 |  |
| 1927. | 4, 682 | 2,587 | 1,357, 109 | 157, 263 | 20,564 | 1,876 | 243,350 | 28,356 | 219 |
| 1928 | 4,852 | 2, 676 | 1,394,910 | 172, 007 | 19,770 | 1,933 | 259,911 | 32,518 | 243 |
| 1929 | 4,816 | 2,572 | 1,389,486 | 163,646 | 17, 268 | 1, 989 | 265, 730 | 33,439 | 255 |
| 1930 | 4,724 | 1,805 | 1,027, 449 | 92,812 | 10,487 | 2,713 | 382,407 | 53,374 | 206 |
| 1931. | 4,418 | 1,149 | 483, 373 | 41,683 | 4,614 | 3,076 | 558, 054 | 79, 171 | 193 |

MANUFACTURING-METAL AND ITS PRODUCTS

| 1922 | 15, 874 | 8,397 | 7, 728, 929 | 906, 956 | 98,760 | 7,477 | 2, 247, 108 | 272,040 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 16, 240 | 10, 168 | 15, 238, 955 | 1,427, 496 | 160,771 | 6, 072 | 1,361, 816 | 178,081 |  |
| 1924 | 20, 170 | 11, 227 | 13, 947, 991 | 1,340,597 | 162,979 | 8,943 | 1,991, 002 | 244,779 |  |
| 1925 | 21,529 | 12,760 | 17, 335, 348 | 1, 756, 753 | 221, 973 | 8,769 | 1,774,904 | 201, 445 |  |
| 1926 | 20, 054 | 11, 989 | 16, 661, 793 | 1,803,444 | 237, 077 | 8,065 | 1, 792, 082 | 192,574 |  |
| 1927. | 20,379 | 11, 412 | 16, 256, 966 | 1,501, 274 | 198, 066 | 8,227 | 2,928, 373 | 241,305 | 740 |
| 1928. | 20,695 | 12, 252 | 18, 847, 896 | 1,910, 004 | 221, 838 | 7,479 | 2,326, 047 | 254,975 | 964 |
| 1929 | 21, 047 | 12,864 | 22, 125, 989 | 2, 291, 767 | 236, 494 | 7,292 | 1,966,590 | 170, 113 | 891 |
| 1930 | 20, 831 | 8, 188 | 12, 790, 300 | 1,003,020 | 116, 149 | 11, 904 | 4, 407, 595 | 400, 375 | 739 |
| 1931 | 19,700 | 4,744 | 4,652, 191 | 355, 221 | 40,624 | 14, 174 | 6,861,806 | 760,951 | 782 |

manufacturing-manufacturing not elsewhere classified

| 1922 | 10,825 | 5,981 | 3, 546, 529 | 370, 465 | 42,229 | 4,844 | 798, 352 | 86,926 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 11,187 | 6,664 | 4, 455, 159 | 473,420 | 55, 266 | 4,523 | 678, 308 | 89,543 |  |
| 1924. | 6,772 | 3,926 | 2, 176,944 | 197,975 | 23, 580 | 2,846 | 491, 002 | 57, 561 |  |
| 1925 | 6,246 | 3,676 | 2, 006, 742 | 173, 792 | 21, 494 | 2,570 | 304, 215 | 36,733 |  |
| 1926 | 8,755 | 4,681 | 2, 066, 035 | 195, 637 | 24,349 | 4, 074 | 460,600 | 45, 484 |  |
| 1927 | 8, 106 | 4, 108 | 1, 761,042 | 163,752 | 20,326 | 3,417 | 467,835 | 58, 260 | 581 |
| 1928 | 8,487 | 4,274 | 1,993,751 | 195,999 | 21,702 | 3, 556 | 455, 592 | 56,179 | 657 |
| 1929. | 8,269 | 3,995 | 1,880, 411 | 188, 335 | 19,267 | 3,477 | 585, 157 | 82, 284 | 797 |
| 1930 | 7,801 | 2,918 | 1, 152, 164 | 105, 216 | 11,756 | 4, 280 | 841,663 | 134,443 | 603 |
| 1931 | 8,352 | 2,206 | 685, 136 | 56, 661 | 6,201 | 5,272 | 796,917 | 143,375 | 874 |

CONSTRUCTION

| 1922 | 11,370 | 6,997 | 1,350,514 | 91, 724 | 9, 652 | 4,373 | 415,530 | 52,529 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 12, 551 | 8,151 | 1, 753, 796 | 112,004 | 11, 439 | 4,400 | 469, 915 | 42,809 |  |
| 1924 | 13, 176 | 8,701 | 1, 784, 699 | 132,704 | 13,912 | 4,475 | 425, 625 | 42,011 |  |
| 1925 | 15, 338 | 9,701 | 1, 914, 494 | 156,491 | 17,581 | 5,637 | 391,555 | 43,346 |  |
| 1926 | 16,770 | 10,075 | 2, 287, 548 | 162,569 | 19,146 | 6,695 | 528,548 | 53, 621 |  |
| 1927 | 17,609 | 10,071 | 2, 413, 184 | 171, 160 | 20,078 | 6, 281 | 642, 410 | 59,417 | 1,257 |
| 1928 | 18,770 | 10,179 | 2, 317, 186 | 170,906 | 17, 175 | 7, 117 | 661,089 | 71,369 | 1,474 |
| 1929 | 19,947 | 10,462 | 2, 291, 630 | 178, 376 | 16,519 | 7,896 | 790, 254 | 70,066 | 1,589 |
| 1930 | 20,035 | 8,871 | 2, 174, 156 | 150,548 | 15, 210 | 9,674 | 867,972 | 82,488 | 1,490 |
| 1931 | 19,806 | 6,457 | 1, 213, 234 | 80,699 | 7,625 | 11,675 | 1,022, 318 | 111,048 | 1,674 |

For footnotes, see p. 178.

Table 18.-Corporation returns for 1922 to $1991^{1}$ by major industrial groups, showing for returns with net income and no net income, number of returns, gross income, net income or deficit, and tax; also number of returns for inactive corpora-tions-Continued
[Money figures in thousands of dollars]

| Year | Total number of returns | Returns showing net income |  |  |  | Returns showing no net income ${ }^{2}$ |  |  | Number of returns showing noincome dataInactive corporations ? |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Num- | Gross income | Net income | Tax | Num.ber |  | $-1$ |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | Gross | Deficit |  |
|  |  |  |  |  |  |  |  |  |  |

TRANSPORTATION AND OTHER PUBLIO UTILITIES

| 1922 | 20,511 | 13, 690 | 8,098, 070 | 979, 264 | 119,481 | 6,821 | 1,656, 213 | 196, 480 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 21, 113 | 14, 269 | 9, 280, 705 | 1,257, 410 | 150, 999 | 6, 844 | 1, 246, 312 | 125, 650 |  |
| 1924 | 22, 431 | 14,565 | 9, 099, 040 | 1,232, 012 | 148, 278 | 7,866 | 1, 076, 769 | 137, 753 |  |
| 1925 | 23, 613 | 14, 862 | 10,952, 508 | 1, 468, 693 | 186,314 | 8,751 | 928, 339 | 134, 745 |  |
| 1926. | 25, 100 | 15, 444 | 13,518, 653 | 1, 723, 399 | 228, 663 | 9,656 | 1,245, 631 | 120, 174 |  |
| 1927. | 22,912 | 13,855 | 12, 844, 090 | 1,588, 880 | 210, 878 | 6,982 | 2, 295, 882 | 197, 472 | 2,075 |
| 1928. | 23,662 | 13, 882 | 14, 263, 775 | 1,813, 088 | 211, 681 | 7,422 | 1,538, 135 | 173, 170 | 2,358 |
| 1929. | 23,951 | 13, 614 | 15, 584, 026 | 2,092, 654 | 222, 483 | 7,994 | 1,500, 004 | 190, 692 | 2,343 |
| 1930. | 23, 662 | 12, 109 | 12,935, 569 | 1, 334, 229 | 156,573 | 9,522 | 3, 060, 013 | 333, 528 | 2,031 |
| 1931 | 23,715 | 10,933 | 6,800,951 | 902, 635 | 105,585 | 10,622 | 6,584, 845 | 605, 249 | 2,160 |

TRADE

| 1922. | 95,683 | 59, 791 | 22, 864, 939 | 1,014, 013 | 107,042 | 35,892 | 5, 811, 920 | 318, 693 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 100, 646 | 68, 186 | 26, 441, 518 | 1,197,926 | 128, 536 | 32,480 | 5, 832, 623 | 264, 797 |  |
| 1924 | 105, 323 | 68,112 | 28, 625, 233 | 1, 198,586 | 120,619 | 37, 211 | 6, 490, 247 | 296, 517 |  |
| 1925. | 109, 588 | 71,910 | 32, 617, 032 | 1,254, 046 | 145, 350 | 37, 678 | 7, 229,906 | 287, 506 |  |
| 1926. | 112, 705 | 71, 403 | 33, 459, 063 | 1,165, 558 | 140, 5:3 | 41,302 | 7, 478, 473 | 330, 998 |  |
| 1927. | 122,360 | 74, 747 | 33, 512, 876 | 1,156, 870 | 137, 352 | 44,931 | 7, 430, 840 | 362, 339 | 2, 682 |
| 1928. | 129, 766 | 79, 745 | 34, 824,464 | 1,246, 862 | 126, 332 | 46,602 | 8, 379, 620 | 355, 514 | 3, 419 |
| 1929. | 132, 660 | 78, 606 | 34, 264, 086 | 1, 149, 235 | 107, 149 | 50, 483 | 9, 230, 447 | 419, 398 | 3,571 |
| 1930 | 134,769 | 59, 741 | 23, 380, 483 | 651, 097 | 64, 166 | 71,746 | 13, 828, 241 | 738, 695 | 3,282 |
| 1931. | 136,520 | 46,049 | 16, 109, 402 | 460, 035 | 45,708 | 86, 799 | 14, 484, 044 | 1,025, 431 | 3,672 |

SERVICE-PROFESSIONAL, AMUSEMENTS, HOTELS, ETC.

| 1922 | 23,145 | 13,494 | 1,689,959 | 148,367 | 16,262 | 9,651 | 525,946 | 59,615 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 25, 114 | 15,482 | 1,917, 929 | 188, 368 | 20,377 | 9,632 | 500,837 | 59,141 |  |
| 1924 | 26, 320 | 15, 495 | 2, 049, 142 | 202, 165 | 22, 131 | 10,825 | 582, 704 | 66, 650 |  |
| 1925 | 28, 981 | 16,571 | 2, 283, 168 | 246, 426 | 28, 467 | 12,410 | 556, 185 | 72, 226 |  |
| 1926 | 32, 257 | 17, 755 | 2, 628,040 | 260,981 | 31, 040 | 14,502 | 732, 272 | 103, 772 |  |
| 1927 | 34, 193 | 18, 287 | 2, 680,916 | 244, 464 | 28,626 | 12,859 | 906, 079 | 117, 065 | 3,047 |
| 1928 | 36, 829 | 19, 008 | 2, 784, 161 | 254, 186 | 25, 501 | 14,518 | 1,043, 450 | 126,709 | 3,303 |
| 1929 | 39, 642 | 20, 230 | 3, 051, 820 | 314, 426 | 29,632 | 15,737 | 1,140,089 | 154, 215 | 3,675 |
| 1930. | 42,064 | 18,741 | 2, 757, 401 | 234, 227 | 23, 705 | 19,472 | 1, 407, 466 | 179,230 | 3,851 |
| 1931 | 42,406 | 15,637 | 1,698,877 | 117, 925 | 11,081 | 22, 588 | 1, 980, 348 | 241, 288 | 4,181 |

FINANCE-BANKING, INSURANCE, REAL ESTATE, STOCK AND BOND BROKERS, ETC.

| 1922 | 91, 105 | 58,646 | 7, 148, 710 | 887, 835 | 99,097 | 32,459 | 1,783, 177 | 397, 661 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 96, 772 | 62,654 | 5, 488, 239 | 868, 083 | 95, 114 | 34, 118 | 2,975, 879 | 410,813 |  |
| 1924 | 104, 761 | 67, 089 | 6,766, 188 | 995, 124 | 109, 444 | 37, 672 | 2, 305, 943 | 460, 597 |  |
| 1925 | 115, 947 | 73, 246 | 8, 503, 186 | 1,523, 823 | 179, 949 | 42, 701 | 2,013, 582 | 456, 219 |  |
| 1926. | 130, 433 | 76, 819 | 9, 356, 744 | 1, 336, 893 | 160,215 | 53,614 | 2,942,936 | 528, 032 |  |
| 1927. | 137, 425 | 78, 100 | 10,797, 010 | 1, 522, 834 | 181, 706 | 44,582 | 2, 407, 046 | 566, 177 | 14,743 |
| 1928. | 145, 433 | 80,315 | 14, 476, 370 | 1, 971, 343 | 213, 238 | 48, 824 | 5, 231, 322 | 566, 199 | 16, 294 |
| 1929. | 150, 588 | 80, 260 | 10,872, 951 | 2, 197, 539 | 222, 403 | 53, 677 | 4, 786, 459 | 1,008, 827 | 16,651 |
| 1930 | 153, 182 | 72, 102 | 7, 519,508 | 1, 064, 816 | 109, 455 | 64, 477 | 5, 777, 697 | 1,566, 677 | 16,603 |
| 1931. | 152, 920 | 59,129 | 4,293, 852 | 570,502 | 55,165 | 75, 434 | 6, 535,974 | 2, 256, 843 | 18,357 |



[^42]Table 19.-Corporation returns for 1922 to 1931 by Stales and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1}$

| Year | Total number of returns | Returns showing net income |  |  | Returns showing no net income ${ }^{3}$ |  | Number of returns showing no income dataInactive corporations ${ }^{3}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | Tax ${ }^{3}$ | Number | Deficit |  |
| ALABAMA |  |  |  |  |  |  |  |
| 1922 | 3,335 | 2,096 | \$29, 184, 794 | \$2,832,760 | 1,239 | \$7, 765, 401 |  |
| 1923 | 3,595 | 2, 348 | 45, 961,341 | 4, 756, 724 | 1,247 | 7, 225, 661 |  |
| 1924 | 3,838 | 2,373 | 35, 538,812 | 3,905, 099 | 1, 465 | 9,832,343 |  |
| 1925. | 3,936 | 2,569 | 42, 929, 890 | 4,978,930 | 1,367 | 8, 288, 434 |  |
| 1926. | 4, 133 | 2,618 | 40, 662, 231 | 4, 860, 556 | 1,515 | 9, 949,904 |  |
| 1927. | 4,383 | 2,697 | 35, 666,948 | 4,171,974 | 1,313 | 9,352,937 | 373 |
| 1928 | 4,656 | 2, 619 | 31, 251, 443 | 3, 054, 659 | 1,608 | 10,519, 460 | 429 |
| 1929. | 4,473 | 2,310 | 29, 089, 134 | 2, 642,570 | 1,767 | 16, 471, 552 | 396 |
| 1930. | 4,477 | 1,772 | 12,393, 874 | 1,047, 504 | 2,261 | 25,019, 857 | 444 |
| 1931. | 4,299 | 1,380 | 6,048,605 | 412,217 | 2,370 | 29, 844, 771 | 549 |
| ALASKA |  |  |  |  |  |  |  |
| 1922 | 107 | 54 | \$234, 107 | \$39, 126 | 53 | \$191, 686 |  |
| 1923. | 138 | 68 | 937, 073 | 97, 023 | 70 | 217,260 |  |
| 1924 | 140 | 68 | 540, 894 | 52, 532 | 72 | 1,000, 223 | -- |
| 1925 | 159 | 72 | 571, 677 | 59, 523 | 87 | 370, 693 |  |
| 1926 | 156 | 73 | 673, 666 | 66, 149 | 83 | 379, 716 |  |
| 1927. | 174 | 94 | 677,513 | 62, 639 | 48 | 536, 729 | 32 |
| 1928. | 175 | 94 | 641, 591 | 45, 749 | 51 | 406, 644 | 30 |
| 1929. | 182 | 109 | 836, 818 | 46,257 | 46 | 252, 393 | 27 |
| 1930 | 170 | 92 | 503, 259 | 35, 243 | 55 | 447, 882 | 23 |
| 1931. | 181 | 71 | 332, 731 | 17,948 | 86 | 561, 918 | 24 |

ARIZONA

| 1922. | 1,575 | 486 | \$3, 888, 469 | \$394, 411 | 1,089 | \$7, 824, 482 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1,562 | 548 | 8,957, 195 | 629,839 | 1,014 | 5, 551,722 |  |
| 1924 | 1,525 | 579 | 7,412,64i | 776,072 | 946 | 5, 375, 135 |  |
| 1925 | 1,451 | 593 | 7,679,289 | 813, 539 | 858 | 10, 809, 776 |  |
| 1926. | 1,505 | 619 | 8, 813, 276 | 1, 011, 325 | 886 | 5, 154, 235 |  |
| 1927. | 1,556 | 868 | 7, 779, 782 | 865,061 | 403 | 6, 343, 672 | 485 |
| 1928 | 1,734 | 766 | 9, 810,755 | 935, 934 | 430 | 8,922, 812 | 538 |
| 1929 | 1,953 | 822 | 18, 991, 971 | 1,732, 371 | 510 | 19, 258,670 | 621 |
| 1930. | 1,932 | 629 | 4, 756, 443 | 421, 151 | 725 | 9,770,975 | 578 |
| 1931. | 1,893 | 506 | 2, 522, 366 | 194,473 | 807 | 14,970, 348 | 580 |

ARKANSAS


[^43]Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1}$ Continued

| Total <br> number <br> of re- <br> turns | Number | Net income | Tax ${ }^{2}$ | Number | Deficit | Returns showing no net <br> income |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number <br> of returns <br> showing |  |  |  |  |  |  |
| noincome <br> data- <br> Inactive <br> corpora- <br> tions |  |  |  |  |  |  |

CALIFORNIA

| 1922. | 16,651 | 8,742 | \$303,048, 110 | \$35, 465, 270 | 7,909 | \$88, 755, 771 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 18,386 | 9,834 | 369,970, 234 | 43, 033, 209 | 8,552 | 99, 996, 982 |  |
| 1924 | 19,737 | 9,990 | 376, 724, 853 | 44, 161, 442 | 9, 747 | 116,945, 379 |  |
| 1925 | 20,263 | 10,639 | 417, 825,949 | 50, 533, 672 | 9,724 | 119,911,974 |  |
| 1926 | 21,258 | 10,901 | 426, 838, 778 | 54, 319, 333 | 10,357 | 138, 640,232 |  |
| 1927 | 22, 162 | 11,098 | 447, 749,712 | 56, 529, 600 | 8,494 | 146, 148, 863 | 2,570 |
| 1928 | 22,754 | 11,438 | 552, 289, 223 | 62,038, 115 | 8,747 | 145, 858, 979 | 2,569 |
| 1929 | 23, 206 | 11,316 | 512,923, 444 | 52,960,071 | 9,243 | 147, 570, 283 | 2,647 |
| 1930 | 23, 836 | 9, 517 | 324, 584, 256 | $33,114,206$ | 11,538 | 253, 756, 750 | 2,781 |
| 1931 | 23,738 | 7,465 | 190, 149, 234 | 20, 714, 203 | 13,569 | 395, 715, 741 | 2,704 |

COLORADO

| 1922 | 6,855 | 2,720 | \$55, 835, 080 | \$5, 546,947 | 4,135 | \$29, 747, 821 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 6,344 | 2,636 | 60, 490, 802 | 6, 182, 816 | 3,708 | 25, 414, 654 |  |
| 1924 | 6,494 | 2, 891 | 60, 846, 149 | 7,024,097 | 3,603 | 26, 209, 210 |  |
| 1925 | 6,399 | 2,983 | 60, 448, 005 | 7, 077,070 | 3,416 | 26, 159,041 |  |
| 1926 | 6,580 | 3,071 | 62, 872,037 | 7, 811,708 | 3,509 | 21, 333, 038 |  |
| 1927. | 6, 863 | 3,144 | 47, 758,479 | 5,647,319 | 2,291 | 27,717,320 | 1,428 |
| 1928. | 7, 134 | 3,342 | 59, 932,477 | 6, 108, 549 | 2,313 | 17,102,817 | 1,474 |
| 1929 | 7,317 | 3,311 | 52, 349, 386 | 5, 084, 003 | 2,474 | 21, 166, 262 | 1, 532 |
| 1930. | 7,257 | 2,941 | 30, 943, 420 | 3, 090, 052 | 2,845 | 28, 736, 849 | 1,471 |
| 1931. | 7,205 | 2,359 | 18, 442, 088 | 1, 785, 885 | 3,355 | 40, 802, 136 | 1,491 |

CONNECTICUT

| 1922. | 5,227 | 2,947 | \$95, 297, 569 | \$10, 532, 844 | 2,280 | \$24, 144, 339 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5, 492 | 3,373 | 120, 934, 894 | 13, 182, 836 | 2, 119 | 37, 594, 854 |  |
| 1924 | 5,782 | 3,431 | 103, 180,674 | 11, 848, 127 | 2,351 | 36, 792, 136 |  |
| 1925 | 5,958 | 3, 720 | 125, 092, 862 | 14,886, 873 | 2,238 | 30, 543, 543 |  |
| 1926. | 6,280 | 3,771 | 124, 029, 378 | 15, 645, 630 | 2,509 | 40, 943, 399 |  |
| 1927 | 6, 685 | 3,935 | 136,992, 216 | 16, 827, 368 | 2,283 | 27, 108, 848 | 467 |
| 1928 | 7,105 | 4,302 | 177, 470,906 | 19, 569,911 | 2,326 | 28, 197, 261 | $47 \%$ |
| 1929. | 7,529 | 4,558 | 199, 914, 339 | 20, 781, 847 | 2,486 | 33, 654, 066 | 485 |
| 1930 | 7,955 | 3,698 | 84, 910, 504 | 9, 169, 764 | 3,742 | 80, 185, 409 | 515 |
| 1931. | 8,074 | 3,155 | 58, 810,445 | 6, 398, 495 | 4,425 | 104, 326, 665 | 494 |

DELAWARE

| 1922. | 1,002 | 481 | \$22, 716, 671 | \$2, 278, 883 | 521 | \$11, 569, 175 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1, 116 | 588 | 41,933, 301 | 3, 976, 282 | 528 | 9, 086, 570 |  |
| 1924. | 991 | 594 | 39,540,910 | 4,703, 290 | 397 | 12, 787, 463 |  |
| 1925 | 1,376 | 780 | 60, 931, 345 | 7,664,617 | 596 | 10, 701, 129 |  |
| 1926 | 1,483 | 811 | 82, 896,307 | 10, 815, 415 | 672 | 13,485, 133 |  |
| 1927. | 1,553 | 845 | 116,890,099 | 15, 547, 645 | 485 | 22,832, 110 | 223 |
| 1928. | 1,705 | 984 | 189, 783, 492 | 22, 067, 396 | 471 | 9, 440, 376 | 250 |
| 1929 | 1,951 | 1,068 | 272, 455, 382 | 29, 423, 386 | 583 | 34, 178,027 | 300 |
| 1930 | 1,951 | 888 | 125, 272, 479 | 14, 548, 434 | 811 | 45, 823, 303 | 252 |
| 1931 | 1,966 | 674 | 76, 197, 754 | 8,939,332 | 1,003 | 93,407,969 | 259 |

## DISTRICT OF COLUMBIA

| 1922 | 1,466 | 822 | \$30, 390, 273 | \$3, 196, 897 | 644 | \$6,211,642 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1, 575 | 923 | 44, 483, 103 | 5, 360, 889 | 652 | 5, 237, 736 |  |
| 1924 | 1,656 | 942 | 47, 457, 560 | 5, 745, 401 | 714 | 6, 679,819 |  |
| 1925 | 1,753 | 1,081 | 64, 493,229 | 8, 119,191 | 672 | 4,510, 589 |  |
| 1926 | 1,888 | 1,077 | 65,987,475 | 8, 671, 069 | 811 | 7, 733, 936 |  |
| 1927 | 1,988 | 1,070 | 55, 838, 329 | 7,225, 128 | 695 | 8, 733, 836 | 223 |
| 1928 | 2, 220 | 1,126 | 55, 898, 404 | 6, 422, 798 | 822 | 11,526,873 | 272 |
| 1929 | 2, 329 | 1,197 | 52, 909, 244 | 5, 460, 289 | 872 | 10, 237, 366 | 260 |
| 1930 | 2,317 | 1,124 | 30,330, 490 | 3, 285, 696 | 966 | 15, 134, 686 | $\underline{27}$ |
| 1931 | 2, 343 | 1,067 | 22, 376, 244 | 2, 418, 670 | 1, 081 | 25, 746, 887 | 19 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or defcit, and tax ${ }^{1}$.. Continued


GEORGIA

| 1922 | 4,745 | 2,715 | \$56, 774, 636 | \$6,204, 066 | 2,030 | \$17,609,991 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 4,963 | 3,094 | 63, 751, 487 | 7,023, 858 | 1,869 | 16,996, 464 |  |
| 1924 | 5, 099 | 3, 080 | 50, 161, 660 | 5, 536, 205 | 2,019 | 22, 279,976 |  |
| 1925 | 5, 251 | 3,354 | 67, 080, 735 | 7, 699, 583 | 1,897 | 18, 297, 398 |  |
| 1926 | 5,281 | 3,234 | 61, 823,773 | 7, 564, 471 | 2,047 | 23, 522, 021 |  |
| 1927 | 5,524 | 3,416 | 70, 521, 193 | 8,320, 117 | 1,839 | 19,387, 376 | 269 |
| 1928 | 5,620 | 3,409 | 64, 903, 089 | 6,891, 285 | 1,922 | 18, 500, 350 | 289 |
| 1929 | 5,738 | 3,390 | 62, 280, 928 | 6, 104, 989 | 2,037 | 20, 485, 642 | 311 |
| 1930 | 5,678 | 2,681 | 23, 924, 817 | 2, 252, 340 | 2,717 | 39, 199, 809 | 280 |
| 1931 | 5,567 | 1,980 | 18, 623, 715 | 1,664, 451 | 3,308 | 44, 108,858 | 279 |

HAWAII

| 1922 | 604 | 351 | \$15, 159, 068 | \$1, 750, 982 | 253 | \$4,427, 230 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 586 | 364 | 27, 706, 582 | 3, 037,316 | 222 | 1,475, 820 |  |
| 1924 | 607 | 393 | 31, 529,816 | 3, 625, 419 | 214 | 1,109, 053 |  |
| 1925 | 594 | 380 | 22, 148, 292 | 2, 794, 231 | 214 | 2, 269,411 |  |
| 1926 | 633 | 429 | 25, 849, 463 | 3,396, 249 | 204 | 1, 666, 698 |  |
| 1927. | 686 | 445 | 28, 349,258 | 3, 715, 310 | 203 | 2,200, 129 | 38 |
| 1928 | 734 | 455 | 33, 455, 832 | 3, 883, 119 | 238 | 1,696, 287 | 41 |
| 1929 | 784 | 448 | 28, 828, 910 | 3, 045, 503 | 291 | 2,894,799 | 45 |
| 1930 | 785 | 413 | 22, 836,121 | 2, 643, 151 | 339 | 4,787, 319 | 33 |
| 1931. | 669 | 295 | 4, 551, 834 | 477, 030 | 346 | 9,228, 220 | 28 |

IDAHO

| 1922 | 1,872 | 734 | \$6,347, 527 | \$462, 751 | 1,138 | \$5,436, 222 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1,951 | 840 | 10,330, 884 | 965, 874 | 1,111 | 5, 320, 288 |  |
| 1924 | 2,071 | 902 | 6,845, 563 | 680, 401 | 1,169 | 5, 828, 747 |  |
| 1925 | 2,279 | 1,012 | $9,013,870$ | 975, 132 | 1,267 | 5, 195, 974 |  |
| 1926. | 2,282 | 991 | 7,707, 149 | 837, 110 | 1,291 | 6, 219, 455 |  |
| 1927. | 2,270 | 1,014 | 5, 930, 441 | 587,368 | 564 | 5, 915, 313 | 692 |
| 1928 | 2,352 | 1,061 | 6,644, 819 | 535, 238 | 553 | 6,839, 394 | 738 |
| 1929 | 2,412 | 1,054 | 7,524,958 | 505, 247 | 593 | 4, 619, 702 | 765 |
| 1930 | 2, 509 | 919 | 4,942,993 | 402, 616 | 790 | 9, 156, 477 | 800 |
| 1931. | 2,509 | 685 | 2, 819, 442 | 225,576 | 1,031 | 12, 715, 770 | 793 |

ILLINOIS

24,184
25,242
26,414
27,239
28,340
29,248
30,444
31,700
32,043
32,260

| 14,360 |
| :--- |
| 15,941 |
| 15,959 |
| 16,767 |
| 16,986 |
| 16,913 |
| 17,668 |
| 17,698 |
| 13,389 |
| 10,489 |


|  |  |
| ---: | ---: |
| $\$ 670,758,004$ | $\$ 75,884,486$ |
| $752,649,643$ | $82,678,907$ |
| $706,054,194$ | $82,467,674$ |
| $851,832,473$ | $105,692,356$ |
| $901,781,956$ | $11,558,602$ |
| $836,587,699$ | $107,498,653$ |
| $1,012,940,140$ | $115,222,042$ |
| $1,103,647,465$ | $115,132,836$ |
| $586,664,164$ | $6,135,079$ |
| $263,613,607$ | $28,519,781$ |
|  |  |


| 9,824 | \$173, 860, 580 |  |
| :---: | :---: | :---: |
| 9,301 | 136, 524, 673 |  |
| 10,455 | 161, 659, 103 |  |
| 10,472 | 141, 187, 284 |  |
| 11,354 | 159,686,695 |  |
| 10,052 | 185, 949, 352 | 2,283 |
| 10,370 | 179, 767, 433 | 2,406 |
| 11,339 | 216,642, 175 | 2,663 |
| 15,780 | 407, 149,790 | 2,874 |
| 18,920 | 642,841,569 | 2,851 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1981 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1-C o n t i n u e d ~}$

| Year | Total number of returns | Returns showing net income |  |  | Returns showing no net income ${ }^{3}$ |  | Number of returns showing no income dataInactive corporations ${ }^{3}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | Tax ${ }^{2}$ | Number | Deficit |  |

INDIANA

| 1922 | 10,041 | 6,241 | \$122, 163, 938 | \$13, 778, 424 | 3,800 | \$40, 050, 443 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 10,399 | 6,721 | 136, 413, 095 | 15, 083, 519 | 3,678 | 36, 019, 103 |  |
| 1924 | 10,832 | 6,556 | 114, 989, 588 | 12,930, 267 | 4,276 | 41, 903, 489 |  |
| 1925 | 11,057 | 6,826 | 135, 335, 396 | 15, 736, 200 | 4,231 | 30, 881, 041 |  |
| 1926 | 11,080 | 6,889 | 129, 343, 772 | 15, 747, 699 | 4,191 | 33, 416, 050 |  |
| 1927 | 11, 463 | 6,821 | 115, 759,921 | 13,965, 445 | 3,343 | 41, 571,092 | 1,299 |
| 1928 | 11, 703 | 6,836 | 122, 603, 012 | 12,901, 862 | 3,561 | 34, 983, 502 | 1,306 |
| 1929 | 11, 789 | 6,881 | 124,079, 665 | 11,980, 232 | 3,705 | 40, 187,723 | 1,203 |
| 1930 | 11,663 | 5,289 | 71,466, 760 | 7,250, 243 | 5,186 | 70, 089,952 | 1,188 |
| 1931 | 11,989 | 4,395 | 50, 361, 661 | 4,887, 795 | 6,236 | 95, 806,968 | 1,358 |
| IOWA |  |  |  |  |  |  |  |
| 1922. | 8,839 | 5,343 | \$49,066, 144 | \$4,768,550 | 3,496 | \$21, 689, 190 |  |
| 1923. | 9, 025 | 5,477 | 57, 437, 108 | 5,842,916 | 3,548 | 23, 042, 435 |  |
| 1924. | 8,961 | 4,993 | 49, 731, 875 | 5, 284, 901 | 3,965 | 25, 289, 572 | ---- |
| 1925. | 9,048 | 5,115 | 56, 258,659 | 6,302,485 | 3,933 | 24, 376, 794 |  |
| 1926. | 8,843 | 5, 060 | 56, 751,215 | 6, 585, 785 | 3,783 | 25, 033, 368 |  |
| 1927. | 9,050 | 5,087 | 53, 291, 854 | $6,153,952$ | 2,592 | 19, 190, 248 | 1,371 |
| 1928 | 8,643 | 4,981 | 65, 509, 670 | 6, 604, 313 | 2,507 | 18, 549, 651 | 1,155 |
| 1929. | 9, 116 | 5,109 | 68, 045, 529 | 6, 398, 769 | 2,430 | 20, 436, 342 | 1,577 |
| 1930 | 9, 125 | 4,558 | 46, 489, 265 | 4, 573,825 | 3,077 | 28, 275, 704 | 1,490 |
| 1931 | 9,350 | 3,527 | 25,509, 055 | 2,360, 861 | 4,119 | 47,426,947 | 1,704 |
| KANSAS |  |  |  |  |  |  |  |
| 1922 | 4,956 | 3,115 | \$121, 146, 807 | \$14,445, 997 | 1,841 | \$14,468, 330 |  |
| 1923 | 4,928 | 2,987 | 87,085, 926 | 10, 270, 566 | 1,941 | 17, 532, 728 |  |
| 1924 | 4,985 | 3, 184 | 84, 610, 712 | 9, 832, 973 | 1,801 | 15, 351, 310 |  |
| 1925 | 5,003 | 3, 132 | 109, 216, 206 | 13, 442,854 | 1,871 | 13, 573, 394 |  |
| 1926 | 5, 280 | 3,253 | 131, 458,924 | 17,017,077 | 2,027 | 12,888, 990 |  |
| 1927 | 5, 191 | 3, 122 | 99, 605,516 | 12, 807, 208 | 1,677 | 29, 872, 526 | 392 |
| 1928 | 5,228 | 3,258 | 108, 126, 632 | 12,099,545 | 1,531 | 10, 460, 044 | 439 |
| 1929. | 5, 192 | 3, 278 | 134, 228, 182 | 13, 952,047 | 1,517 | 12, 768, 097 | 397 |
| 1930 | 5,308 | 2,846 | 74, 320, 733 | 8, 241,440 | 2,059 | 29, 351, 949 | 403 |
| 1931 | 5,290 | 2,111 | 32, 438, 616 | 3,435, 250 | 2,714 | 52, 644, 624 | 465 |

KENTUCKY

| 1922 | 5,119 | 3,315 | \$69, 658, 734 | \$7, 376, 137 | 1,804 | \$18, 085, 658 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 5, 153 | 3,381 | 72, 582, 288 | 8, 139, 710 | 1,772 | 13, 264, 642 |  |
| 1924. | 5,225 | 3,226 | 64,974,995 | 7, 347, 437 | 1,999 | 16,972, 876 |  |
| 1925. | 5,295 | 3,418 | 78, 148, 741 | 9, 418, 224 | 1,877 | 11, 483, 729 |  |
| 1926. | 5,479 | 3,403 | 77, 202,970 | 9,612, 262 | 2,076 | 14, 471, 051 |  |
| 1927. | 5,718 | 3,397 | 72, 269,854 | 8, 892, 758 | 1,691 | 14, 493, 784 | 630 |
| 1928. | 5,894 | 3,457 | 75, 154,449 | 8,172,028 | 1,783 | 15,998, 237 | 654 |
| 1929. | 5,668 | 3,316 | 77, 305, 053 | 7, 745,933 | 1,799 | 16, 387,992 | 553 |
| 1930. | 5,764 | 2,767 | 38, 452, 724 | 3,981, 810 | 2,364 | 74, 305, 037 | 633 |
| 1931. | 5,470 | 2,158 | 18,965, 434 | 1,843,385 | 2,765 | 40, 242, 071 | 547 |

LOUISIANA

| 1922 | 4,987 | 2,580 | \$51, 649, 253 | \$5, 483, 592 | 2,407 | \$44, 743, 533 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5, 109 | 2,841 | 68, 344, 723 | 7, 543, 885 | 2,268 | 23, 034, 850 |  |
| 1924 | 5,155 | 2,943 | 54, 436, 362 | 5,934, 261 | 2,212 | 24, 738, 179 |  |
| 1925. | 5,250 | 3,121 | 64, 232,938 | 7,268,660 | 2,129 | 26, 152, 664 |  |
| 1926 | 5,657 | 3,277 | 62, 497, 081 | 7, 554, 101 | 2,380 | 26, 200, 382 |  |
| 1927. | 5,817 | 3,219 | 56, 860, 797 | 6,752, 612 | 2,092 | 28, 323, 044 | 506 |
| 1928 | 6,072 | 3,370 | 60, 220, 625 | 6, 122, 204 | 2,132 | 27, 384, 846 | 570 |
| 1929 | 6,314 | 3,424 | 53, 648, 140 | 4,980, 312 | 2, 242 | 32, 195, 852 | 648 |
| 1930 | 6,440 | 2,903 | 33, 217, 314 | 3,096, 364 | 2,881 | 51, 988, 388 | 656 |
| 1931. | 6,597 | 2,415 | 23, 234, 174 | 2, 149,945 | 3,440 | 59,975, 236 | 742 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1991 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1-}$ - Continued


For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1-}$-Continued

| Year | Total number of returns | Returns showing net income |  |  | Returns showing no net income ${ }^{8}$ |  | Number of returns showing no income dataInactive corporations ${ }^{3}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | Tax ${ }^{2}$ | Number | Deficit |  |

MISSISSIP PI

| 1922. | 6,189 | 3,334 | \$165, 645, 057 | \$16, 850, 939 | 2,143 | \$30,009, 770 | 712 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5,922 | 2,775 | 116, 375, 490 | 13, 224, 817 | 2, 479 | 57, 807, 757 | 668 |
| 1924 | 1,977 | 1,305 | 13, 197, 415 | 1,335, 653 | 672 | 12, 171, 217 |  |
| 1925. | 1,999 | 1,447 | 15, 758, 775 | 1,663, 545 | 552 | 3,797, 289 |  |
| 1926. | 2,113 | 1,413 | 13, 166, 440 | 1, 435, 100 | 700 | 7,404,954 |  |
| 1927. | 2,240 | 1,435 | 12, 175,942 | 1,241,953 | 674 | 7,861,017 | 131 |
| 1928. | 2,432 | 1,482 | 12, 700, 024 | 1,066, 132 | 780 | 6,779, 445 | 170 |
| 1929. | 2,562 | 1,493 | 13, 736, 947 | 1, 130, 678 | 894 | 7, 728, 478 | 175 |
| 1930 | 2,604 | 1,044 | 5, 999, 753 | 512,460 | 1,293 | 14, 364,516 | 267 |
| 1931. | 2,585 | 782 | 3,485, 022 | 266, 893 | 1,461 | 15, 105,055 | 342 |

MISSOURI

| 1922 | 14, 190 | 8,445 | \$203, 959, 349 | \$23, 127, 247 | 5,745 | \$59, 551, 941 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 14, 562 | 9,018 | 227, 323, 356 | 25, 782, 472 | 5,544 | 51, 267, 986 |  |
| 1924 | 15, 139 | 8,906 | 225, 899, 300 | 26, 039, 340 | 6,233 | 56, 248, 620 |  |
| 1925. | 15, 673 | 9,372 | 272, 483, 866 | 33, 347, 365 | 6,301 | 48,706, 864 |  |
| 1926. | 16, 145 | 9,160 | 267, 510, 006 | 33, 947, 811 | 6,985 | 51, 022, 188 |  |
| 1927. | 16,370 | 9,017 | 239, 670, 651 | 30, 280, 874 | 5,627 | 66,959,915 | 1,726 |
| 1923. | 16,751 | 9, 137 | 256, 780, 500 | 27, 953, 085 | 5, 711 | 60, 573, 083 | 1,903 |
| 1929. | 17,223 | 9,146 | 262, 694, 594 | 26, 786, 038 | 6,068 | 65, 537, 732 | 2,009 |
| 1930. | 17, 106 | 7,411 | 162, 446, 149 | 17, 748, 477 | 7,691 | 103, 085, 730 | 2,004 |
| 1931. | 16, 767 | 5,723 | 101, 314, 752 | 10,871, 634 | 9,107 | 185, 866, 753 | 1,937 |


NEBRASKA

| 1922. | 5,102 | 2,933 | \$26, 166, 141 | \$2, 645,915 | 2,169 | \$12, 068, 951 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 4,858 | 2,857 | 25, 019, 824 | 2,555, 243 | 2,001 | 13, 204, 1.51 |  |
| 1924 | 4,679 | 2,896 | 26, 913,914 | 2,762,866 | 1,783 | 13, 116, 117 |  |
| 1925 | 4, 583 | 2,868 | 30,390, 919 | 3,317,807 | 1,715 | 12, 537, 516 |  |
| 1926 | 4,594 | 2,815 | 27, 497, 556 | 3, 122, 134 | 1,779 | 10, 177, 762 |  |
| 1927 | 4,716 | 2,958 | 26,750, 144 | 2,981, 537 | 1,296 | 9,461, 626 | 462 |
| 1928. | 4, 836 | 3,060 | 30,623,670 | 2,882, 277 | 1,251 | 10,355, 716 | 525 |
| 1929. | 4,725 | 2,969 | 30, 079, 150 | 2, 662,466 | 1,352 | 17,306, 069 | 404 |
| 1930. | 4,786 | 2,708 | 21,995,936 | 2,043,076 | 1,705 | 15, 628, 432 | 373 |
| 1931 | 4,860 | 2,071 | 12, 648, 406 | 1, 087, 290 | 2,355 | 21, 106, 405 | 434 |

NEVADA

| 1922 | 1,268 | 329 | \$1, 723, 404 | \$150, 011 | 939 | \$3, 666, 525 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 1,156 | 337 | 2, 558, 594 | 225, 107 | 819 | 3, 293, 952 |  |
| 1924 | 1,049 | 327 | 1,661, 752 | 147, 158 | 722 | 3, 378, 237 |  |
| 1925 | 1,029 | 351 | 2, 341, 538 | 214, 831 | 678 | 6, 442, 370 |  |
| 1926. | 969 | 326 | 2, 881, 101 | 315, 794 | 643 | 3, 076,990 |  |
| 1927 | 874 | 314 | 4, 108, 708 | 486,925 | 253 | 3, 412, 418 | 307 |
| 1928. | 1,026 | 353 | 6, 963, 436 | 736,162 | 281 | 4, 601, 795 | 392 |
| 1929. | 1,033 | 351 | 9, 771, 174 | 971, 353 | 315 | 4,329,528 | 367 |
| 1930 | 1,022 | 309 | 5, 547, 452 | 594, 841 | 401 | 5,845,095 | 312 |
| 1931. | 997 | 301 | 6,839,518 | 754, 270 | 410 | 4,777, 374 | 286 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax $\llcorner$ Continued

| Year | Total number of returns | Returns showing net income |  |  | Returns showing no net income ${ }^{3}$ |  | Number of returns showing noincome dataInactive corporations ${ }^{3}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Net income | Tax ${ }^{2}$ | Number | Deficit |  |
| NEW HAMPSHIRE |  |  |  |  |  |  |  |
| 1922 | 1,074 | 689 | \$10, 783, 131 | \$1, 138, 995 | 385 | \$6, 404, 849 |  |
| 1923 | 1,121 | 750 | 12, 673, 162 | 1, 404, 078 | 371 | 2,515, 780 |  |
| 1924 | 1, 175 | 704 | 8,535, 896 | 929,840 | 471 | 4, 392,440 | -- |
| 1925 | 1,198 | 758 | 10,261, 622 | 1,168, 632 | 440 | 5,780, 378 | . |
| 1926. | 1,183 | 715 | 9, 293, 314 | 1,064, 656 | 468 | 8, 052,167 |  |
| 1927 | 1,227 | 754 | 11, 147, 514 | 1, 240,353 | 399 | 6, 099, 329 | 74 |
| 1928 | 1, 322 | 767 | 11,398, 167 | 1,167,830 | 466 | 11, 104, 022 | 89 |
| 1929 | 1,349 | 803 | 11, 948, 182 | 1, 116, 811 | 477 | 4, 781, 862 | 69 |
| 1930 | 1,396 | 707 | 7, 455, 155 | 720,031 | 621 | 11, 646,670 | 68 |
| 1931... | 1,345 | 587 | 4, 165, 687 | 362, 049 | 687 | 8, 733, 026 | 71 |

NEW JERSEY

| 1922. | 11,762 | 6,892 | \$235, 261, 473 | \$27, 150, 690 | 4,870 | \$49, 644, 019 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 13, 062 | 8,120 | 273, 897, 476 | 31, 254, 966 | 4,942 | 53,746, 530 |  |
| 1924 | 14, 229 | 8,580 | 260, 526, 000 | 30, 688,913 | 5,649 | 59, 665, 611 |  |
| 1925 | 15,151 | 9,494 | 331, 624, 315 | 39, 208, 726 | 5,657 | 55, 326, 204 |  |
| 1926 | 17, 480 | 10,413 | 342,090, 109 | 42, 830, 414 | 7,067 | 67, 550, 666 |  |
| 1927 | 19,143 | 10,783 | 349, 484, 078 | $43,336,568$ | 6,863 | 83, 001, 929 | 1,497 |
| 1928 | 20,509 | 11,310 | 376, 247, 302 | 41, 171, 307 | 7,605 | 85, 635, 488 | 1,594 |
| 1929 | 21,885 | 11, 646 | 444, 894, 582 | 45, 680, 190 | 8,468 | 136,749,363 | 1,771 |
| 1930 | 22,489 | 9,945 | 224, 871, 340 | 24, 074, 963 | 10, 711 | 238, 325, 954 | 1,833 |
| 193 | 22,967 | 8,449 | 157, 129, 476 | 16, 813, 137 | 12,515 | 441, 476, 716 | 2,003 |

NEW MEXICO

| 1922 | 941 | 450 | \$3,405,536 | \$329,732 | 491 | \$3, 388, 856 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 953 | 424 | 2,974,836 | 269, 960 | 529 | 2, 894, 045 |  |
| 1924. | 1,037 | 413 | 2, 873,952 | 270, 885 | 624 | 3,441, 216 |  |
| 1925. | 941 | 435 | 3, 172, 807 | 311, 179 | 506 | 2, 815, $3 \overline{5} 2$ |  |
| 1926 | 1,108 | 471 | 3, 707,875 | 395, 119 | 637 | 3, 667, 859 |  |
| 1927 | 1,019 | 495 | 3, 998, 320 | 417, 713 | 283 | 2, 748, 105 | 241 |
| 1928 | 1,103 | 541 | 4,620,555 | 415, 303 | 282 | 2,221, 217 | 280 |
| 1929. | 1,126 | 558 | 4,320, 225 | 353, 891 | 300 | 2, 527, 200 | 268 |
| 1930. | 1,136 | 491 | 2, 455, 485 | 178,817 | 430 | 3, 228, 122 | 215 |
| 1931. | 1,172 | 375 | 1,247, 468 | 67,957 | 558 | 4,087,675 | 239 |

NEW YORK

| 1922 | 64, 862 | 35,504 | \$1,752, 190, 868 | \$200, 602, 150 | 29,358 | \$541, 970, 527 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 69,863 | 40,848 | 2, 156, 929,895 | 248, 108, 254 | 29,015 | 537, 455, 537 |  |
| 1924. | 75, 043 | 43,406 | 2, 096, 541, 720 | 246, 109, 308 | 31,637 | 520, 316, 060 |  |
| 1925 | 79, 414 | 46, 838 | 2, 598, 418, 524 | 322,979, 149 | 32,576 | 455, 798, 999 |  |
| 1926 | 89, 617 | 51, 424 | 2, 770, 885, 150 | 356, 408, 976 | 38, 193 | 517,071, 252 |  |
| 1927. | 96,949 | 53,051 | 2,545,506, 995 | 324, 572, 838 | 36, 108 | 576, 624,818 | 7,790 |
| 1928 | 103, 372 | 55,008 | 3, 248, 916, 408 | 367, 733, 278 | 40, 062 | 573, 651, 985 | 8, 302 |
| 1929 | 107, 300 | 55, 304 | 3, 646, 921, 991 | 383, 110, 174 | 43, 865 | 854, 292, 019 | 8, 131 |
| 1930 | 111, 100 | 47,674 | 2,091,540, 171 | 238, 010, 215 | 54,627 | 1, 355, 500, 331 | 8,799 |
| 1931 | 110, 851 | 39, 271 | 1, 216, 637, 360 | $135,401,630$ | 62,639 | 1, 918, 458, 514 | 8,941 |

## NORTH CAROLINA

| 1922 | 5,714 | 3,486 | \$99, 169, 237 | \$11, 465, 957 | 2,228 | \$9,786, 038 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5,987 | 3,810 | 107, 931, 479 | 12, 502, 613 | 2,177 | 11,655, 029 |  |
| 1924 | 6,085 | 3,529 | 83, 731, 523 | 9, 726, 312 | 2,556 | 19,489, 850 |  |
| 1925 | 6,267 | 3,762 | 106,623, 327 | 12,821, 971 | 2, 505 | 14,536, 347 |  |
| 1926 | 6,450 | 3, 686 | 102, 878,778 | 13, 016, 769 | 2,764 | 22, 012, 600 |  |
| 1927 | 6,501 | 3,688 | 114, 607, 046 | 14, 146, 627 | 2,308 | 16, 413, 483 | 505 |
| 1928 | 6,669 | 3,462 | 96, 562, 498 | 10, 769, 650 | 2,667 | 20,784, 146 | 540 |
| 1929 | 6,570 | 3,009 | 104, 313, 766 | 10, 862, 756 | 3,011 | 25,344, 075 | 550 |
| 1930 | 6, 544 | 2,161 | 73, 172, 101 | 8,333,930 | 3,732 | 36, 858,968 | 651 |
| 1931 | 6,219 | 1,819 | 71, 192,986 | 8,148, 251 | 3,803 | 40, 106, 981 | 597 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax - Continued

NORTH DAKOTA

| 1922. | 2,848 | 1, 529 | \$4, 748, 221 | \$338, 363 | 1,319 | \$4, 572, 992 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 2,938 | 1,334 | 3, 477, 845 | 215, 939 | 1,604 | 5, 348, 250 |  |
| 1924 | 3,084 | 1,601 | 5, 699, 606 | 443, 397 | 1,483 | 4, 778, 668 |  |
| 1925 | 3,245 | 1,684 | 7,972, 051 | 547, 214 | 1,561 | 3,982, 311 |  |
| 1926 | 3,445 | 1,552 | 6,574, 165 | 421,660 | 1,893 | 4, 864, 782 |  |
| 1927. | 3,471 | 1,695 | 5, 411,978 | 399, 437 | 943 | 3,150, 030 | 833 |
| 1928. | 3,528 | 1,737 | 5, 687,850 | 320, 818 | 972 | 3, 220, 329 | 819 |
| 1929 | 3,425 | 1,467 | 4, 537, 607 | 251, 247 | 1,085 | 3,844, 972 | 873 |
| 1930. | 3,574 | 1,183 | 2,721, 265 | 132,594 | 1,458 | 4, 533, 020 | 933 |
| 1931. | 3,548 | 826 | 1,651,353 | 94, 476 | 1,735 | 6,535, 693 | 987 |

OKLAHOMA

| 1922. | 5,750 | 2,701 | \$39, 456, 544 | \$3, 924, 253 | 3,049 | \$47, 004, 612 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 5,709 | 2,615 | 26, 788, 077 | 2, 700, 605 | 3,094 | 54, 042, 501 |  |
| 1924. | 5,729 | 2,929 | 39, 221, 970 | 3,969, 267 | 2,800 | 42, 571, 798 |  |
| 1925. | 5,608 | 3,141 | 73, 912, 161 | 8, 025, 171 | 2,467 | 27, 331, 697 |  |
| 1926. | 5,835 | 3,299 | 84, 300, 599 | 10, 327, 122 | 2,536 | 32, 927, 563 |  |
| 1927. | 6,132 | 3, 271 | 56, 608, 465 | 6, 368, 039 | 2,090 | 45, 640, 673 | 771 |
| 1928. | 6,456 | 3,512 | 79, 233,405 | 8, 124, 164 | 2,177 | 36, 289, 113 | 767 |
| 1929. | 6, 671 | 3.649 | 105, 607, 364 | 9, 794, 658 | 2,169 | 28, 448, 151 | 853 |
| 1930. | 6,944 | 2,948 | 71, 297,425 | 7, 739, 213 | 3,073 | 69, 417, 719 | 923 |
| 1931 | 6,558 | 1,717 | 20,911, 250 | 2, 171, 005 | 4,054 | 119, 878, 930 | 787 |

OREGON

| 1922. | 5,134 | 2,399 | \$27, 892, 453 | \$3, 029, 367 | 2, 735 | \$20, 327, 675 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5,301 | 2, 592 | 35, 418, 795 | 3, 630, 726 | 2,709 | 14, 470, 563 |  |
| 1924 | 5,647 | 2,733 | 29, 088, 365 | 3, 106, 610 | 2,914 | 40, 856, 244 |  |
| 1925. | 5,850 | 2,910 | 28, 652, 483 | 3, 153, 701 | 2,940 | 16, 873, 653 |  |
| 1926. | 6,144 | 3,003 | 26,867, 008 | 2, 994, 717 | 3, 141 | 21, 240, 21.1 |  |
| 1927 | 6,350 | 3,028 | 23, 694, 486 | 2, 493, 716 | 2,172 | 21, 736, 061 | 1,150 |
| 1928. | 6, 673 | 3,131 | 29,384, 715 | 2,736,918 | 2, 232 | 18,903, 685 | 1,310 |
| 1929 | 6,863 | 3, 105 | 30, 026, 503 | 2,600,773 | 2,345 | 20, 409, 805 | 1,413 |
| 1930 | 7,012 | 2,590 | 17, 009, 781 | 1, 516, 892 | 2,979 | 37, 439, 083 | 1,443 |
| 1931. | 6,880 | 1,910 | 8, 936, 249 | 768, 347 | 3,467 | 43, 979, 303 | 1,503 |

PENNSYLVANIA

| 1922. | 21, 354 | 12, 256 | \$683, 697, 493 | \$78, 956, 643 | 9,098 | \$173, 995, 154 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 22, 656 | 13, 478 | 902, 478, 647 | 104, 619, 295 | 9, 178 | 136, 776, 201 |  |
| 1924. | 23,429 | 12,988 | 730, 528, 286 | 37, 512, 252 | 10,441 | 158, 156, 630 |  |
| 1925. | 23, 502 | 13,569 | 891, 119,486 | 111, 207, 111 | 9,933 | 151, 087, 052 |  |
| 1926. | 24, 173 | 13,820 | 941, 818, 944 | 122, 361, 366 | 10,353 | 150, 306, 532 |  |
| 1927. | 24, 883 | 13, 193 | 806, 494, 048 | 104, 134, 847 | 9,330 | 188, 396, 811 | 2,360 |
| 1928. | 25,558 | 13,370 | 905, 714, 567 | 104, 000, 212 | 9,665 | 181, 313, 094 | 2,523 |
| 1929 | 26, 357 | 13, 880 | 1,060, 023, 187 | 112, 112,660 | 9,795 | 193, 501, 282 | 2,682 |
| 1930. | 26, 577 | 11, 254 | 565, 536, 120 | 64, 380, 325 | 12,549 | 316,422, 080 | 2,774 |
| 1931 | 26, 448 | 8,452 | 249, 231, 149 | 27,370, 867 | 15,183 | 476, 652, 171 | 2,813 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1}$-Continued


RHODE ISLAND

| 1922. | 2,237 | 1,250 | \$61, 613,177 | \$7, 303, 249 | 987 | \$25,541, 260 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923. | 2,353 | 1,441 | 70, 428, 803 | 8, 213,788 | 912 | 25, 344, 069 |  |
| 1924 | 2, 455 | 1,310 | 44, 861, 723 | 5, 236, 749 | 1,145 | 37, 321, 858 |  |
| 1925 | 2, 503 | 1,419 | 50, 375, 599 | 6,018,592 | 1,084 | 24, 129,917 |  |
| 1926 | 2,566 | 1,368 | 43, 395,772 | 5, 476, 879 | 1,198 | 22, 640, 088 |  |
| 1927 | 2, 688 | 1, 536 | 49, 045, 878 | 5,790, 707 | 947 | 16, 193, 305 | 205 |
| 1928. | 2,871 | 1,628 | 51, 732,377 | 5, 585, 311 | 1,000 | 15, 106,989 | 243 |
| 1929 | 2,964 | 1,650 | 54, 487, 241 | 5, 503, 588 | 1,067 | 19,730, 964 | 247 |
| 1930 | 3, 068 | 1,370 | 23, 344, 797 | 2,677,226 | 1,450 | 57, 782, 959 | 248 |
| 1931 | 3, 127 | 1,217 | 18, 183, 851 | 1,887, 304 | 1,655 | 55, 366, 722 | 255 |

SOUTH CAROLINA

| 1922. | 4,006 | 2,027 | \$29, 325, 430 | \$3, 019, 195 | 1,979 | \$9, 518,405 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 4, 171 | 2,368 | 34, 067477 | 3, 369, 771 | 1,803 | 7, 827, 952 |  |
| 1924. | 4, 104 | 2,111 | 14, 250, 797 | 1,372, 469 | 1,993 | 12, 435, 208 |  |
| 1925 | 3, 924 | 2,158 | 20, 003, 470 | 1,912, 104 | 1,766 | 12,046, 959 |  |
| 1926 | 3,822 | 1,768 | 15, 324, 801 | 1,692, 911 | 2,054 | 12, 468, 188 |  |
| 1927 | 3,713 | 1,768 | 24, 790, 792 | 2, 693, 817 | 1,548 | 8,612, 131 | 397 |
| 1928. | 3,817 | 1,710 | 17, 815, 740 | 1, 804, 383 | 1,709 | 9, 368, 341 | 398 |
| 1929. | 3,759 | 1,597 | 16, 160,909 | 1, 464, 494 | 1,775 | 11,462, 544 | 387 |
| 1930. | 3, 626 | 1,229 | 6, 281, 234 | 525,487 | 2, 031 | 25, 630, 017 | 366 |
| 1931 | 3,610 | 980 | 6,084,009 | 539, 117 | 2,244 | 18, 418, 696 | 386 |
| SOUTH DAKOTA |  |  |  |  |  |  |  |
| 1922 | 2, 813 | 1,525 | \$4, 559, 706 | \$313, 282 | 1,288 | \$3, 703, 884 |  |
| 1023 | 2,856 | 1, 536 | 4, 222, 579 | 296, 618 | 1,320 | 4,062,127 |  |
| 1924. | 2,970 | 1,559 | 4,792,550 | 355,445 | 1,411 | 4, 022, 924 |  |
| 1925 | 2,838 | 1,576 | 5,257,250 | 426, 159 | 1,262 | 3, 357, 254 |  |
| 1926. | 2,872 | 1,354 | 3,436,814 | 256, 921 | 1, 518 | 3,926, 672 |  |
| 1927. | 3,008 | 1,665 | 5,230, 326 | 387, 136 | 704 | 2, 893, 846 | 639 |
| 1928. | 2,954 | 1, 712 | 6, 220, 503 | 394, 344 | 677 | 2, 336, 842 | 565 |
| 1929 | 3,071 | 1,685 | 6, 295, 795 | 394, 531 | 816 | 2, 783, 680 | 570 |
| 1930 | 3, 127 | 1,514 | 4, 845, 501 | 293,708 | 998 | 3, 441, 056 | 615 |
| 1931. | 3,132 | 1,093 | 2, 240,930 | 117,917 | 1,361 | 5, 022, 415 | 678 |

## TENNESSEE

| 1922 | 4,906 | 3,005 | \$57, 724, 465 | \$6, 265, 767 | 1,901 | \$12, 750, 418 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 4,860 | 3,084 | 54, 321, 630 | 5, 900, 220 | 1,776 | 15, 591, 285 |  |
| 1924 | 5,100 | 3,074 | 52, 089, 336 | 5, 789, 104 | 2,026 | 20,990,555 |  |
| 1925 | 4,801 | 3,047 | 66, 906, 463 | 7,792, 719 | 1,754 | 12, 677, 414 |  |
| 1926 | 4,955 | 3,047 | 66, 926, 646 | 8, 176, 829 | 1,908 | 17, 420, 527 |  |
| 1927 | 5, 039 | 3,054 | 61, 403, 025 | 7, 404, 893 | 1,577 | 18,545, 018 | 408 |
| 1928 | 5, 213 | 3,039 | 65, 892,917 | 7, 039, 468 | 1,747 | 18, 068,755 | 427 |
| 1929 | 5,338 | 3,032 | 59, 532.771 | 5, 744, 440 | 1,852 | 24, 702, 126 | 454 |
| 1930 | 5,408 | 2,463 | 33, 117,367 | 3, 363,850 | 2,483 | 46, 887,973 | 462 |
| 1931 | 5,312 | 1,832 | 22,969,046 | 2, 273,944 | 3,007 | 45, 251, 595 | 473 |

TEXAS

| 1922 | 9,591 | 5,497 | \$94, 059, 389 | \$10, 466, 223 | 4,094 | \$75, 424, 343 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 10,227 | 6, 273 | 102, 801, 770 | 11, 038, 403 | 3,954 | 68, 461, 272 |  |
| 1924 | 10,787 | 6,815 | 150, 501, 590 | 16, 819, 180 | 3,972 | 50, 576,805 |  |
| 1925. | 11,245 | 6,890 | 206, 658, 194 | 24, 802, 385 | 4,355 | 45, 913, 933 |  |
| 1926. | 11,970 | 7,253 | 199, 524, 527 | 24, 863,040 | 4,717 | 52, 191, 067 |  |
| 1927 | 12,930 | 7,524 | 142,338, 038 | 17, 051, 098 | 4,353 | 57, 302, 815 | 1,053 |
| 1928. | 14,238 | 8,293 | 173, 980, 186 | 18, 441, 180 | 4,761 | 68, 852, 115 | 1,184 |
| 1929. | 14,552 | 8,156 | 189, 131, 653 | 18, 193, 363 | 5,243 | 66, 898, 581 | 1,153 |
| 1930. | 15, 431 | 6,660 | 97, 054, 498 | 9, 738, 593 | 7,362 | 106, 850, 621 | 1,409 |
| 1931 | 15,225 | 5,216 | 45, 081, 355 | 4, 310, 682 | 8,582 | 152, 978, 375 | 1,427 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax ${ }^{1}$-Continued


## VERMONT

| 1922. | 1,036 | 682 | \$9,245,945 | \$972, 216 | 354 | \$3,626,931 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1,038 | 755 | 12, 163, 457 | 1,261,188 | 283 | 2,983, 699 |  |
| 1924 | 1,060 | 683 | $9,133,396$ | 1, 011, 271 | 377 | 3, 774, 774 |  |
| 1925 | 1,088 | 708 | 10, 237, 937 | 1, 218, 235 | 380 | 3, 469,910 |  |
| 1926. | 1,096 | 699 | 10, 429,322 | 1, 230, 132 | 397 | 4, 178, 051 |  |
| 1927. | 1,089 | 683 | 9,926, 674 | 1, 164, 237 | 348 | 5,571, 051 | 58 |
| 1928. | 1,112 | 724 | 10,314, 266 | 1, 038, 308 | 342 | 4, 597,934 | 46 |
| 1929. | 1,120 | 704 | 10,254, 589 | 962, 763 | 357 | 9, 641, 572 | 59 |
| 1930. | 1, 120 | 572 | 5,287, 457 | 491, 254 | 492 | 6, 215, 430 | 56 |
| 1931 | 1,169 | 420 | 1,932, 563 | 154,727 | 693 | 7, 792, 247 | 56 |

VIRGINIA

| 1922 | 5,643 | 3, 268 | \$83, 014, 730 | \$9, 534, 323 | 2, 375 | \$25, 666, 918 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5,957 | 3,711 | 94, 500, 115 | 10, 835, 110 | 2,246 | 27, 636, 063 |  |
| 1924 | 6,018 | 3,675 | 82, 085, 981 | 9,392, 478 | 2,343 | 27, 703, 922 |  |
| 1925 | 6,214 | 3, 834 | 112, 238, 006 | 13, 405, 461 | 2,380 | 38, 639, 838 |  |
| 1926 | 6,358 | 3,795 | 135, 858, 624 | 17, 283, 674 | 2,563 | 17, 389, 272 |  |
| 1927 | 6,485 | 3,795 | 123, 647,900 | 15, 770, 458 | 2, 137 | 22, 530, 747 | 553 |
| 1928 | 6,785 | 3,835 | 118, 504, 599 | 13, 166,376 | 2,337 | 18,790, 382 | 613 |
| 1929 | 7,168 | 3,837 | 132, 956, 424 | 13, 793, 936 | 2,613 | 22, 534, 628 | 718 |
| 1930 | 7,139 | 3,241 | 110,674, 829 | 12, 519, 433 | 3, 185 | 44, 413, 507 | 713 |
| 1931 | 7,071 | 2,730 | 76, 746, 389 | 8,662, 031 | 3,661 | 50, 869, 659 | 680 |

WASHINGTON

| 1922 | 9, 802 | 4,327 | \$59, 864, 574 | \$6, 195, 157 | 5,475 | \$31, 441, 777 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 9,786 | 4,884 | 83, 737, 488 | 8,999, 412 | 4,902 | 26, 503, 053 |  |
| 1924 | 10,095 | 4,855 | 54, 809, 158 | 5, 850, 662 | 5,240 | 31, 770, 309 |  |
| 1925 | 10, 191 | 5,259 | 63, 838, 646 | 7, 122, 278 | 4,932 | 29, 367, 037 |  |
| 1926 | 10,748 | 5,305 | 63,300,511 | 7, 285, 819 | 5,443 | 33, 503, 266 |  |
| 1927 | 10,977 | 5,355 | 62, 700,449 | 7, 222, 231 | 3,748 | 33, 997, 344 | 1,874 |
| 1928 | 11,847 | 5,874 | 75, 391,047 | 7,419, 216 | 3,799 | 31, 004, 392 | 2,174 |
| 1929 | 12,159 | 5,924 | 76, 230, 227 | 6,985,766 | 4,058 | 31, 683, 927 | 2,177 |
| 1930 | 12,709 | 4,934 | 31, 491, 683 | 2, 685,657 | 5,306 | 57, 351, 262 | 2,469 |
| 193 | 13,091 | 3,916 | 17, 607, 970 | 1,396,507 | 6,388 | 83, 322, 824 | 2,787 |

WEST VIRGINIA

| 1922 | 4,848 | 2,962 | \$71, 767, 773 | \$7, 871, 828 | 1,886 | \$13, 846, 191 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 5,062 | 3, 088 | 73, 477, 884 | 8,344, 075 | 1,974 | 20,016, 457 |  |
| 1924 | 5,366 | 2,818 | 50, 065, 172 | 5,635, 527 | 2,548 | 28,027, 542 |  |
| 1925 | 5,205 | 2,843 | 64, 525, 291 | 7,632, 661 | 2,362 | 23, 393, 066 |  |
| 1826 | 5, 142 | 3,000 | 76, 151, 591 | 9, 415, 061 | 2,142 | 18, 899, 981 |  |
| 1927 | 5,239 | 2,928 | 57, 023,969 | 6,995,769 | 1,825 | 23, 073, 304 | 486 |
| 1928. | 5,145 | 2,773 | 51, 922, 822 | 5,445,406 | 1,910 | 19,963, 689 | 462 |
| 1929 | 5,173 | 2,873 | 59, 046, 703 | 5, 757,011 | 1,843 | 17, 257, 822 | 457 |
| 1930 | 5, 101 | 2,477 | 27, 487, 239 | 2, 646, 573 | 2, 108 | 21,379, 803 | 516 |
| 1931. | 4,953 | 1,900 | 16,445, 207 | 1, 586, 022 | 2,508 | 38, 950, 365 | 545 |

For footnotes, see p. 183.

Table 19.-Corporation returns for 1922 to 1931 by States and Territories, showing for returns with net income, no net income, and no income data, the number of returns, net income or deficit, and tax 1-Continued


WISCONSIN

| 1922 | 12,596 | 7,127 | \$129, 878,747 | \$14, 204, 878 | 5,469 | \$45, 799, 114 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 12,797 | 7,881 | 150,217,630 | 16, 386, 929 | 4,916 | 37, 604, 961 |  |
| 1924. | 13, 144 | 7,679 | 132, 284, 875 | 15, 113, 200 | 5,465 | 36,919,635 |  |
| 1925 | 13,489 | 8,141 | 171, 192, 887 | 20,325, 149 | 5,348 | 35, 078, 061 |  |
| 1926. | 13, 827 | 8,253 | 187, 043, 641 | 23, 192, 758 | 5,574 | 36, 632, 012 |  |
| 1927 | 14, 456 | 8,567 | 185, 418,099 | 23, 117,908 | 4,172 | 39, 756, 032 | 1,717 |
| 1928 | 15, 393 | 8,828 | 184, 569, 354 | 20, 122, 264 | 4,681 | 45, 955, 101 | 1,884 |
| 1929 | 15,836 | 8,810 | 198, 397, 599 | 19,928, 164 | 5,079 | 47, 430, 472 | 1,947 |
| 1930 | 16,009 | 6,777 | 103, 139, 633 | 10, 920, 503 | 7,234 | 73, 340,050 | 1,998 |
| 1931. | 16,311 | 5,199 | 50, 205, 168 | 5, 100, 251 | 9,067 | 109, 487, 196 | 2,045 |

WYOMING

| 1922. | 1,661 | 710 | \$4, 959, 118 | \$465, 724 | 951 | \$6,000, 804 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1923 | 1,636 | 747 | 5,322, 717 | 512,562 | 889 | 5, 656, 767 |  |
| 1924 | 1,527 | 761 | 4, 411, 941 | 391, 311 | 766 | 5,329, 329 |  |
| 1925. | 1,451 | 789 | 8,187,858 | 884, 463 | 662 | 3, 865, 360 |  |
| 1926. | 1,418 | 776 | 5, 232, 669 | 533, 681 | 642 | 3,569,376 |  |
| 1927. | 1,402 | 788 | 4,920, 111 | 491, 747 | 413 | 3, 856, 435 | 201 |
| 1928 | 1,441 | 881 | 5,737, 269 | 456,749 | 364 | 2,677,567 | 196 |
| 1929. | 1,468 | 798 | 3,975,846 | 262, 169 | 450 | 3,690, 718 | 220 |
| 1930 | 1,440 | 721 | 3,065,778 | 202,889 | 492 | 3,991, 481 | 227 |
| 1931 | 1,416 | 580 | 1,701,367 | 91, 161 | 634 | 4, 873, 959 | 202 |

For footnotes, see p. 183.

## REVENUE ACTS OF 1909 TO 1932

## SYNOPSIS OF

INCOME- AND PROFITS-TAX RATES
ESTATE-TAX RATES
CREDITS AND EXEMPTIONS
AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME"

# REVENUE ACTS OF 1909 TO 1932, SYNOPSIS OF INCOME- AND PROFITS-TAX <br> RATES, ESTATE-TAX RATES, CREDITS, AND EXEMPTIONS AFFECTING THE COMPARABILITY OF DATA IN "STATISTICS OF INCOME" 

## INDIVIDUALS

A. Individuals required to file returns, personal exemption, credit for dependents, and normal tax rates, under the Revenue Acts of 1913 to 1932 , inclusive.
B. Individual surtax rates under the Revenue Acts of 1913 to 1932, inclusive.
C. Individual supplemental income-tax rates and tax credits, under the Revenue Acts of 1917 to 1932, inclusive.

## CORPORATIONS

D. Corporation income- and profits-tax rates, exemptions, and credits, under the Revenue Acts of 1909 to 1932, inclusive.

## ESTATES

E. Federal estate-tax rates, specific exemption, and credits against estate tax, under the Revenue Acts of 1916 to 1932, inclusive.
A.-Individuals required to file returns, personal exemption, credit for dependents, and normal tax rates under the Revenue Acts of 1913 to 1932 , inclusive

| Revenue act | Applicable to citizens and residents of the United States |  |  |  |  |  |  |  |  |  | Applicable to nonresident aliens 1 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Income year | Individuals required to file returns ${ }^{2}$ <br> Married and living <br> with husband <br> or wife 4 <br> Single, or married <br> and not living with <br> husband or wife |  |  |  | Personal exemption and credit for dependents ${ }^{3}$ |  |  | Amount of net income subject to normal tax ${ }^{6}$ | Normal <br> tax rate (percent) | Personal exemption |  | Credit for de-pendents | Normal tax rate ${ }^{6}$ (percent) |
|  |  |  |  |  |  | Married and living with husband or wife, or head of family : | Single, or married and not living with husband or wife, and not head of family ${ }^{7}$ |  |  |  |  |
|  |  | Net incomes | Gross income regardiess of amount of net income | Net income | Gross in- come re- gardless of amount of net in- come |  |  | Married and living with hus- band or wife, or head of family? |  |  | $\|$Single, or <br> married <br> and not living <br> with husband <br> or wife, and <br> not head of <br> family : | Credit for de-pendents 8 |  |  |
| 1913(Oet. 3, 1913).... | $\begin{gathered} \text { Mar. 1, 1913, } \\ \text { to Dec. } 31, \\ 1915 . \\ 1916 . \ldots . . \end{gathered}$ | \$3,000 |  | \$3,000 |  | $\$ 4,000$4,000 | - $\$ 3,000$ | None |  | 1 | None | None | None | 1 |
| 1910 (Sept. 8, 1916; amended Mar. 3 and Oct. 3, 1917). |  | 3,000 |  | 3,000 |  |  | 3,000 | None | All | 2 | \$4,000 | \$3,000 | None | 2 |
| 1917 (Oct. 3, 1917) ....- | 1917-......... | $\begin{aligned} & 2,000 \\ & 2,000 \end{aligned}$ |  |  |  | $2,000$ | $1,000$ | $\$ 200$ | $\left\{\begin{array}{l}\text { First } \$ 2,000 \ldots \\ \text { Balance over } \$ 2,000\end{array}\right.$ | $\begin{array}{r} 2 \\ 4 \\ 6 \\ 12 \end{array}$ | \} None | None | None | 2 |
|  |  |  |  | 1,000 |  | 2,000 |  | 200 | $\left\{\begin{array}{l}\text { First } \$ 4,000 \ldots \ldots \\ \text { Balance over } \$ 4,000\end{array}\right.$ |  | $\}\left({ }^{9}\right)$ | ${ }^{(9)}$ | ${ }^{9}$ ) | 12 |
| 1918 (Feb. 24, 1919).. | 1919, 1920. | 2,000 |  | 1,000 1,000 |  | 2,000 | 1,000 | 200 | $\left\{\begin{array}{l}\text { First } \$ 4,900.1 .1 . \\ \text { Balance over } \$ 4,000\end{array}\right.$ | 4 | ( ${ }^{4}$ ) | ${ }^{(9)}$ | ${ }^{(9)}$ | 8 |
| 1921 (Nov. 23, 1921) | $\left\{\begin{array}{l} 1922--- \\ 1923-10- \end{array}\right.$ | 2,000 | \$5,000 | 1,000 | \$5,000 | ${ }^{11} 2,500$ | 1,000 | 400 | $\left\{\begin{array}{l}\text { First } \$ 4,000 \ldots . . . . .- \\ \text { Balance over } \$ 4,000 .-\end{array}\right.$ | 4 | 1,000 | 1,000 | ${ }^{12}$ None | 138 |
| 1924 (June 2, 1924) | $1924$ <br> 1925 | 2,500 | 5,000 | 1,000 | 5,000 | 2,500 | 1,000 | 400 | $\left\{\begin{array}{l}\text { First \$4,000 } \\ \text { Second } \$ 4,000 \\ \text { Balance over } \$ 8,000 \\ \text { First } \$ 4,000\end{array}\right.$ | 2 4 6 $11 / 2$ | 1,000 | 1,000 | (12) | 136 |
| 1926 (Feb. 26, 1926) |  | 3, 500 | 5,000 | 1,500 | 5,000 | 3, 500 | 1,500 | 400 | $\left\{\begin{array}{l} \text { First } \$ 4,000 \\ \text { Second } \$ 4,000 \\ \text { Balance over } \$ 8,000 \\ \text { (First } \$ 4,000 \end{array}\right.$ | $1 / 2$ 5 | \} 1,500 | 1,500 | (22) | 13.5 |
|  | (1928.------- | 3,500 | 5,000 | 1,500 | 5,000 | 3,500 | 1,500 | 400 | $\left\{\begin{array}{l}\text { Second \$4,00. } \\ \text { Balance } 0 \text { ver } \$ 8,000 \\ \text { First } \$ 4,000 \ldots \ldots\end{array}\right.$ |  | 1,500 | 1,500 | (22) | 135 |
|  | 1929 14....... |  |  |  |  |  |  |  | $\left\{\begin{array}{l}\text { Second } \$ 4,000 \ldots \\ \text { Balance over } \$ 8,000\end{array}\right.$ | 14 14 14 | 1,500 | 1,500 | (12) | ${ }^{1314} 4$ |
| 1928 (May 29, 1928) |  |  |  |  |  |  |  |  | - First \$4,000 | $\left.\begin{array}{c}14 \\ 11 / 2 \\ 3 \\ 5 \\ 11 / 2 \\ 3\end{array}\right\}$ |  |  |  |  |
|  | 1930 |  |  |  |  |  |  |  | $\left\{\begin{array}{l}\text { Second } \$ 4,000 \\ \text { Balance over } \$ 8,000\end{array}\right.$ |  | \} 1,500 | 1,500 | (12) | ${ }^{13} 5$ |
|  |  |  |  |  |  |  |  |  | Balance over $\$ 8,000-$ |  |  |  |  |  |
|  | 31 |  |  |  |  |  |  |  | S Second \$4,000.... |  | $\} \quad 1,500$ | 1,500 | (12) | ${ }^{13} 5$ |
|  |  |  |  |  |  |  |  |  | Balance over \$8,000_ | 4 |  |  |  |  |
| 1932 (June 6, 1932) $\ldots$. | 1932 | 2, 500 | 5,000 | 1,000 | 5,000 | 2,500 | 1,000 | 400 | $\left\{\begin{array}{l}\text { First } \$ 4,000 \ldots \ldots \\ \text { Balance over } \$ 4,000\end{array}\right.$ | 4 | 1,000 | 1,000 | (12) | ${ }^{13} 8$ |

${ }^{1}$ Required to file income-tax returns for all jncome derived from sources within the United States, regardless of amount unless total tax has been paid at source.
${ }^{2}$ (a) Under the Revenue Acts of 1913, 1916, and 1917, individuals were required to file returns on a calendar year basis, while under the Revenue Act of 1918 and subsequent years, returns are permitted for a fiscal year other than that ending Dec. 31. (b) For the years 1913, 1914, and 1915, citizens or residents of the United States whose net income was less than $\$ 20,000$ and for whom a full return was made by withholding agents, were not required to file returns. (c) For 1921 and subsequent years citizens deriving a large portion of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources within the United States or income from sources Acts of 1928 and 1932.) (d) For 1925 and subsequent years A merican citizens who are nonresidents of the United States for more than 6 months of the year are not required to repor earned income from sources without the United States and are not required to file returns unless their gross income, exclusive of earned income from sources without the United States, exceeds $\$ 5,000$; or unless their net income, exclusive of earned income from sources without the United States, exceeds the amount indicated above under "Individuals require to file returns." (See also (c) above.) For 1932 and subsequent years income from sources without the United States does not include amounts paid by the United States or any agency thereof. (See sec. 116 (a), Revenue Act of 1932 .)

解 ntitled to the personal exemption and rear for dependents shown in this table for nonresident aliens, for 1921 and subsequent years.

Net income means "statutory" net income, i.e. the excescome is included in joint return. (a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prose cution of the war is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921.
(b) Contributions to charitable and scientific organizations, etc., not exceeding 15 percent of the net income before deducting the contributions, are deducted for 1917 and subsequent years. For unlimited deduction of contributions see sec. 214 (10), Revenue Acts of 1924 and 1926, and sec 120 , Revenue Acts of 1928 and 1932
(c) Losses sustamed in transactions entered into for profit but not connecte wis the ind inclur trade are not deductible for 1913 to 1915 , inclusive. For 1916 and 1917 such losses are deduction incurred through the agle ogate income from such transact her than capiual assecs held for more the the extent of $12 \frac{1}{2}$ percent of the loss. (See table C.) For 1932 and subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges.
(d) Net los for nrior year resulting from the operation of any trade or husinecs regularly carried on by the tavpayer: In the case of a pet loss for any tovable year befining after act 31, 1918 , and ending prior to Jan i, 1920, the Revenue a preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928, inclusive, provide that net loss in any year beginning after Dec. 31 , 1920 , may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of such excess is to be allowed in the next succeeding year. The Revenue Act of 932 provides that a net loss for the year 1930 and succeeding years shall be allowed as a deduction in computing net income for 1 succeeding taxable year only.
Net income subject to normal tax is all net income after deducting the sum of (a) personal exemption; (b) credit for dependents; (c) dividends on stock of domestic corporations (other than those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, and other than China Trade Act mount of income from sources within the Tnited States, 1913 and subsequent years. ( $e$ income the tax unon which has been paid or withheld for payment at the source of income for the years 1913 to 1917, inclusive; and (f) interest not wholly tax exempt on United States obligations issued after Sept. 1, 1917.

No provision for head of family in Revenue Act of 1913. Exemption prorated for period Mar. 1 to Dec. 31, 1913.
For each dependent under 18 years of age or incapable of self-support because mentally or physically defective.
${ }^{9}$ Nonresident aliens are allowed the personal exemption ( $\$ 1,000$ if single, $\$ 2,000$ if married) and the credit for each dependent ( $\$ 200$ ) only when the country of which nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country.

Tar for 1923 reduced 25 percent by credit or refund under sec. 1200 (a) of the Revenue Act of 1924
12 For 1922 and subsequent yearser, personal exemption is $\$ 2,000$
${ }^{13}$ For 1922 and subsequent years alien residents of contiguous countries (Canada or Mexico) on net income attributable to compensation for labor or personal services actually performed in the United States receive benefit of normal tax rate provided for United States citizens.
${ }^{14}$ See Joint Resolution No. 133, Seventy-first Congress, reducing rates of income tax for the calendar year 1929.
B.-Individual surtax rates under the

| Net income |  | Act of 1913 on incomes for Mar. 1, 1913-Dec. 31, 1915 |  | Act of 1916 on incomes for 1916 |  | Act of 1917 on incomes for 1917 |  | Act of 1918 on incomes for 1918, 1919, and 1920, and act of 1921 on incomes for 1921 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Exceed- ing | Not exceeding |  |  |  |  |  |  |  |  |
| Thousands of dollars |  | $\underset{\text { (percent) }}{\text { Rate }}$ | Total <br> surtax | Rate (percent) | $\begin{aligned} & \text { Total } \\ & \text { surtax } \end{aligned}$ | Rate (percent) | Total surtax | $\begin{gathered} \text { Rate } \\ \text { (percent) } \end{gathered}$ | Total surtax |
|  |  |  |  |  |  | 1 | \$10 | ( 1 | \$10 |
| 6 | 7.5 |  |  |  |  | 1 | 25 | 2 | 40 |
| 7.5 | 8 |  |  |  |  | 2 | 35 | 2 | 50 |
|  | 10 |  |  |  |  | 2 | 75 | 3 | 110 |
| 10 | 12 |  |  |  |  | 3 | 135 | 4 | 190 |
| 12 | 12.5 |  |  |  |  | 3 | 150 | 5 | 21.5 |
| 12.5 | 13 |  |  |  |  | 4 | 170 | 5 | 240 |
| 13 | 14 |  |  |  |  | 4 | 210 | 5 | 290 |
| 14 | 15 |  |  |  |  | 4 | 250 | 6 | 350 |
| 15 | 16 |  |  |  |  | 5 | 300 | 6 | 410 |
| 16 | 18 |  |  |  |  | 5 | 400 | 7 | 550 |
| 18 | 20 |  |  |  |  | 5 | 500 | 8 | 710 |
| 20 | 22 | 1 | \$20 | 1 | \$20 | 8 | 660 | 9 | 890 |
| 22 | 24 | 1 | 40 | 1 | 40 | 8 | 820 | 10 | 1,090 |
| 24 | 26 | , | 60 | 1 | 60 | 8 | 980 | 11 | 1,310 |
| 26 | 28 | 1 | 80 | 1 | 80 | 8 | 1,140 | 12 | 1,550 |
| 28 | 30 | 1 | 100 | 1 | 100 | 8 | 1,300 | 13 | 1,810 |
| 30 32 | 32 | 1 | 120 | 1 | 120 | 8 | 1,460 | 14 | 2,090 |
| 32 | 34 36 | 1 | 140 160 | 1 | 140 | 8 | 1,620 1,780 | 15 16 | 2,390 2,710 |
| 36 | 38 | 1 | 180 | 1 | 180 | 8 | 1,940 | 17 | 3,050 |
| 38 | 40 | 1 | 200 | 1 | 200 | 8 | 2, 100 | 18 | 3,410 |
| 40 | 42 | 1 | 220 | 2 | 240 | 12 | 2, 340 | 19 | 3,790 |
| 42 | 44 | 1 | 240 | 2 | 281 | 12 | 2,580 | 20 | 4,190 |
| 44 | 46 | 1 | 260 | 2 | 320 | 12 | 2,820 | 21 | 4,610 |
| 46 | 48 | 1 | 280 | 2 | 360 | 12 | 3, 060 | 22 | 5,050 |
| 48 | 50 | 1 | 300 | 2 | 401 | 12 | 3, 300 | 23 | 5,510 |
| 50 | 52 | 2 | 340 | 2 | 449 | 12 | 3, 540 | 24 | 5,990 |
| 52 54 | 54 | 2 | 380 | 2 | 480 | 12 | 3,780 | 25 | 6,490 |
| 54 56 | 56 | 2 | 420 | 2 | 520 | 12 | 4, 020 | 26 | 7,010 |
| 58 | 60 | 2 | 400 | 2 | 600 | 12 | 4,500 4,500 | 28 | 7,550 |
| 60 | 62 | 2 | 540 | 3 | 660 | 17 | 4, 840 | 29 | 8, 690 |
| 62 | 64 | 2 | 580 | 3 | 720 | 17 | 5,180 | 30 | 9, 290 |
| 64 | 66 | 2 | 620 | 3 | 780 | 17 | 5,520 | 31 | 9,910 |
| 66 | 68 | 2 | 660 | 3 | 840 | 17 | 5, 860 | 32 | 10,550 |
| 68 | 70 | 2 | 700 740 | 3 3 3 | 900 | 17 | 6,200 | 33 | 11, 210 |
| 70 72 | 72 | $\stackrel{2}{2}$ | 740 780 | 3 3 3 | 980 1,020 | 17 17 | 6,540 6,880 | 34 35 | 11, 890 |
| 74 | 75 | 2 | 800 | 3 | 1,050 | 17 | 7,050 | 36 | 12,950 |
| 75 | 76 | 3 | 830 | 3 | 1,080 | 17 | 7,220 | 36 | 13,310 |
| 76 | 78 | 3 | 890 | 3 | 1,140 | 17 | 7,560 | 37 | 14, 050 |
| 78 | 80 | 3 | 950 | 3 | 1,200 | 17 | 7,900 | 38 | 14, 810 |
| 80 | 82 | 3 | 1, 010 | 4 | 1,280 | 22 | 8, 340 | 39 | 15,590 |
| 82 | 84 | 3 | 1,070 | 4 | 1,360 | 22 | 8,780 | 40 | 16, 390 |
| 84 | 86 | 3 | 1,130 | 4 | 1,440 | 22 | 9,220 | 41 | 17,210 |
| 86 | 88 | 3 | 1,190 | 4 | 1,520 | 22 | 9, 660 | 42 | 18,050 |
| 88 | 90 | 3 | 1,250 | 4 | 1,600 | 22 | 10,100 | 43 | 18,910 |
| 90 | 92 | 3 | 1,310 | 4 | 1,680 | 22 | 10,540 | 44 | 19,790 |
| 92 | 94 | 3 | 1,370 | 4 | 1,760 | 22 | 10,980 | 45 | 20,690 |
| 94 | 96 | 3 | 1,430 | 4 | 1,840 | 22 | 11,420 | 46 | 21, 610 |
| 96 | 98 | 3 | 1,490 | 4 | 1,920 | 22 | 11,860 | 47 | 22,550 |
| 98 | 100 | 3 | 1,550 | 4 | 2,000 | 22 | 12,300 | 48 | 23, 510 |
| 100 | 150 | 4 | 3,550 | 5 | 4, 500 | 27 | 25,800 | 52 | 49,510 |
| 150 | 200 | 4 | 5,550 | 6 | 7,500 | 31 | 41,300 | 56 | 77,510 |
| 200 | 250 | 4 | 7,550 | 7 | 11,000 | 37 | 59,800 | 60 | 107,510 |
| 250 | 300 | 5 | 10, 050 | 8 | 15,000 | 42 | 80,800 | 60 | 137,510 |
| 300 | 400 | 5 | 15,050 | 9 | 24,000 | 46 | 126,800 | 63 | 200,510 |
| 400 | 500 | 5 | 20, 050 | 9 | 33, 000 | 46 | 172,800 | 63 | 263, 510 |
| 500 750 | 750 | 6 | 35, 050 | 10 | 58, 000 | 50 | 297, 800 | 64 | 423, 510 |
| 750 1,000 | 1,000 1,500 | 6 | 50,050 80 | 10 | 83, 000 | 55 | 435,300 | 64 | 583, 510 |
| 1,500 | 1,500 2,000 | 6 | 80,050 110,050 | 11 | 138,000 198,000 | 61 62 | 740,300 $, 050,300$ | 65 65 | 908,510 $1,233,510$ |
| 2,000 |  | 6 |  | 13 |  | 63 |  | 65 |  |

Revenue Acts of 1913 to 1932, inclusive

| Net income |  | Act of 1021 on incomes for 1922 and $1923{ }^{1}$ |  | Act of 1924 on incomes for 1924 |  | Act of 1926 on incomes for 1925 , 1926, and 1927, and act of 1928 on incomes for 1928 , 1929, 1930, and 1931 |  | Act of 1932 on incomes for 1932 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Exceed- } \\ & \text { ing } \end{aligned}$ | Not exceeding |  |  |  |  |  |  |  |  |
| Thousands of dollars |  | Rate (percent) | Total surtax | Rate (percent) | Total surtax | $\begin{gathered} \text { Rate } \\ \text { (percent) } \end{gathered}$ | Total surtax | Rate (percent) | Total surtax |
|  |  |  |  |  |  |  |  |  |  |
| ${ }_{6}^{6} .5$ | 7.5 | 1 | \$15 |  |  |  |  | 1 | $\$ 15$ 20 |
| 8 | 10 | 1 | 40 |  |  |  |  | 1 | 40 |
| 10 | 12 | 2 | 80 | 1 | \$20 | 1 | \$20 | 2 | 80 |
| 12 | 12.5 | 3 | 95 | 1 | 25 | 1 | 25 | 3 | 95 |
| 12.5 | 13 | 3 | 110 | 1 | 30 | 1 | 30 | 3 | 110 |
| 13 | 14 | 3 | 140 | 1 | 40 | 1 | 40 | 3 | 140 |
| 14 | 15 | 4 | 180 | 2 | 60 | 2 | 60 | 4 | 180 |
| 15 | 16 | 4 | 220 | 2 | 80 | 2 | 80 | 4 | 220 |
| 16 | 18 | 5 | 320 | 3 | 140 | 3 | 140 | 5 | 320 |
| 18 | 20 | 6 | 440 | 4 | 220 |  | 220 | 6 | 440 |
| 20 | 22 | 8 | 600 | 5 | 320 | 5 | 320 | 8 | 600 |
| 22 | 24 | 9 | 780 | 6 | 440 | 6 | 440 | 9 | 780 |
| 24 | 26 | 10 | 980 | 7 | 580 | 7 | 580 | 10 | 980 |
| 26 | 28 | 11 | 1,200 | 8 | 740 | 7 | 720 | 11 | 1,200 |
| 28 | 30 | 12 | 1,440 | 9 | 920 | 8 | 880 | 12 | 1, 440 |
| 30 | 32 | 13 | 1,700 | 10 | 1,120 | 8 | 1,040 | 13 | 1, 700 |
| 32 | 34 | 15 | 2,000 | 10 | 1,320 | 9 | 1,220 | 15 | 2, 000 |
| 34 | 36 | 15 | 2,300 | 11 | 1,540 | 9 | 1,400 | 15 | 2,300 |
| 36 | 38 | 16 | 2,620 | 12 | 1,780 | 10 | 1,600 | 16 | 2, 620 |
| 38 | 40 | 17 | 2,960 | 13 | 2, 040 | 10 | 1, 800 | 17 | 2,960 |
| 40 | 42 | 18 | 3, 320 | 13 | 2,300 | 11 | 2,020 | 18 | 3,320 |
| 42 | 44 | 19 | 3,700 | 14 | 2,580 | 11 | 2,240 | 19 | 3,700 |
| 44 | 46 | 20 | 4,100 | 15 | 2,880 | 12 | 2,480 | 20 | 4,100 |
| 46 | 48 | 21 | 4,520 | 16 | 3,200 | 12 | 2,720 | 21 | 4,520 |
| 48 | 50 | 22 | 4,960 | 17 | 3,540 | 13 | 2,980 | 22 | 4,960 |
| 50 | 52 | 23 | 5,420 | 18 | 3,900 | 13 | 3,240 | 23 | 5,420 |
| 52 | 54 | 24 | 5,900 | 19 | 4,280 | 14 | 3,520 | 24 | 5,900 |
| 54 | 56 | 25 | 6,400 | 19 | 4,660 | 14 | 3,800 | 25 | 6,400 |
| 56 | 58 | 26 | 6,920 | 20 | 5,060 | 15 | 4, 100 | 26 | 6,920 |
| 58 | 60 | 27 | 7.460 | 21 | 5,480 | 15 | 4, 400 | 27 | 7,460 |
| 60 | 62 | 28 | 8, 020 | 21 | 5,900 | 16 | 4,720 | 28 | 8, 020 |
| 62 | 64 | 29 | 8,600 | 22 | 6,340 | 16 | 5, 040 | 29 | 8,600 |
| 64 | 66 | 30 | 9, 200 | 23 | 6, 800 | 17 | 5,380 | 30 | 9,200 |
| 66 | 68 | 31 | 9,820 | 24 | 7,280 | 17 | 5,720 | 31 | 9,820 |
| 68 | 70 | 32 | 10, 460 | 25 | 7,780 | 17 | 6, 060 | 32 | 10,460 |
| 70 | 72 | 33 34 3 | 11, 120 | 26 | 8,300 8,820 | 18 | 6, 420 | 33 | 11, 120 |
| 72 74 | 74 75 | 34 35 3 | 11,800 12,150 | 26 27 | 8,820 9,090 | 18 | 6,780 6,960 | 34 <br> 35 <br> 5 | 11,800 12,150 |
| 75 | 76 | 35 | 12, 500 | 27 | 9,360 | 18 | 7, 140 | 35 | 12,500 |
| 76 | 78 | 36 | 13, 220 | 28 | 9,920 | 18 | 7,500 | 36 | 13, 220 |
| 78 | 80 | 37 | 13,960 | 28 | 10, 480 | 18 | 7,860 | 37 | 13, 960 |
| 80 | 82 | 38 | 14,720 | 29 | 11, 060 | 19 | 8,240 | 38 | 14,720 |
| 82 | 84 | 39 | 15, 500 | 30 | 11, 660 | 19 | 8,620 | 39 | 15,500 |
| 84 | 86 | 40 | 16, 300 | 31 | 12, 280 | 19 | 9, 000 | 40 | 16, 300 |
| 86 | 88 | 41 | 17, 120 | 31 | 12,900 | 19 | 9,380 | 41 | 17, 120 |
| 88 | 90 | 42 | 17,960 | 32 | 13, 540 | 19 | 9,760 | 42 | 17,960 |
| 90 | 92 | 43 | 18, 820 | 33 | 14, 200 | 19 | 10, 140 | 43 | 18, 820 |
| 92 | 94 | 44 | 19, 700 | 34 | 14, 880 | 19 | 10,520 | 44 | 19,700 |
| 94 | 96 | 45 | 20,600 | 35 | 15,580 | 19 | 10,900 | 45 | 20,600 |
| 96 | 98 | 46 | 21,520 | 36 | 16.300 | 19 | 11,280 | 46 | 21, 520 |
| 98 | 100 | 47 | 22, 460 | 36 | 17, 020 | 19 | 11, 660 | 47 | 22, 460 |
| 100 | 150 | 48 | 46, 460 | 37 | 35,520 | 20 | 21, 660 | 48 | 46, 460 |
| 150 200 | 200 | 49 | 70,960 | 37 | 54,020 | 20 | 31, 660 | 49 | 70,960 |
| 200 | 250 | 50 | 95,960 | 38 | 73, 020 | 20 | 41, 660 | 50 | 95,960 |
| 250 | 300 | 50 | 120,960 | 38 | 92,020 | 20 | 51,660 | 50 | 120,960 |
| 300 | 400 | 50 | 170,960 | 39 | 131, 020 | 20 | 71, 660 | 51 | 171, 960 |
| 400 | 500 | 50 | 220,960 | 39 | 170, 020 | 20 | 91, 660 | 52 | 223, 960 |
| 500 | 750 | 50 | 345, 960 | 40 | 270, 020 | 20 | 141, 660 | 53 | 356, 460 |
| 750 1.000 | 1,000 | 50 | 470,960 | 40 | 370, 020 | 20 | 191, 660 | 54 | 491, 460 |
| 1, 000 1,500 | 1,500 | 50 | 720,960 | 40 | 570, 020 | 20 | 291, 660 | 55 | 766, 460 |
| 1,500 2,000 | 2,000 | 50 50 | 970,960 | 40 40 | 770, 020 | 20 20 | 391, 660 | 55 | 1, 441,460 |
|  |  |  |  |  |  |  |  | 5 |  |

[^44]

${ }_{2}^{1}$ In excess of $\$ 3,000$ for nonresident aliens.
ens having business with invested capital reported only that proportion of invested capital which net income from sources within the United States was of the entire net income
as of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not established during at least one whole year of the pre-war period, 8 percent. If income the pre-war period the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)
${ }^{4}$ Nonresident aliens were not allowed to deduct income taxes paid to foreign countries either as a tax credit or in general deductions for the years 1918 , 1919 , and 1920 .
${ }^{5}$ Beginning with 1921 the credit cannot exceed the proportion of the total tax against which the credit is taken that the taxpayer's net income from sources without the United States bears to the entire net income. This credit does not apply to nonresident aliens nor to citizens deriving a farge portion of their gross income from sources within a posses years 1921 to 1931, inclusive, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross income.
${ }^{6}$ Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a) of the Revenue Act of 1924

- For 1932 and subsequent years the taxpayer may elect to deduct the taxes paid to foreign countries or United States possessions (with certain limitations) from the total tax
liability, or to include the entire amount of the taxes paid to foreign countries or United States possessions in deductions against gross income. (See sec. 131, Revenue Act of 1932.)
D.-Corporation income and profits tax rates, exemptions, and

${ }^{1}$ All corporations are required to file returns regardless of amount of net income or loss, except those specifically exempt, such as mutual, cooperative, fraternal, civic, charitable, scientific, etc., not operating for profit. Under the Revenue Act of 1909, corporations were required to file returns on a calendar year basis; under subsequent revenue acts corporations were permitted to file returns on a fiscal year basis, other than the calendar year; except that under the act of 1921 and subsequent acts, life insurance companies were required to file on a calendar year basis in accordance with the State laws regulating insurance companies. Foreign corporations are required to file income tax returns for all income derived from sources within the United States regardless of amount. From Jan. 1, 1918, to Dec. 31, 1921, personal service corporations were treated as partnerships. Prior and subsequent to said dates, such corporations were taxed as other corporations.
${ }^{2}$ Net income means "statutory" net income, i.e., the excess of gross income over deductions as defined in the various revenue acts. Foreign corporations report only net income from sources within the United States; for 1921 and subsequent years domestic corporations deriving a large portion of their gross income from sources within a possession of the United States report only income from sources within the United States or income from sources within or without the United States received within the United States (see sec. 262 (b) of the Revenue Acts of 1921, 1924, and 1926 and sec. 251 (b) of the Revenue Acts of 1928 and 1932). Net income has been adjusted from time to time as follows:
(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war, is included to a reasonable amount in business deductions for 1918, 1919, 1920, and 1921.
(b) Dividends on stock of domestic corporations (other than those deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years, and other than China Trade Act corporations, 1922 and subsequent years, and other than corporations exempt from tax for 1932 and subsequent years) were entirely tax exempt under the Revenue Acts of 1909,1918 , and subsequent years, as well as dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States under the Revenue Acts of 1909,1918 , and subsequent years.
credits, under the Revenue Acts of 1909 to 1932, inclusive ${ }^{1}$

(c) Losses sustained during a taxable year and not compensated for by insurance or otherwise, are entirely deductible, except that for 1932 and subsequent years losses from sales or exchanges of stocks or bonds (other than capital assets and other than bonds issued by a qovernment or political subdivision thereof) are allowed only to the extent of the gains from such sales or exchanges.
(d) Net loss for prior year resulting from the operation of any trade or business regularly carried on by the taxpayer: In the case of a net loss for any taxable year beginning after Oct. 31, 1918, and ending prior to Jan. 1, 1920, the Revenue Act of 1918 provides for the deduction of such loss from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year the amount of such excess is to be deducted from the net income of the succeeding taxable year. The Revenue Acts of 1921 to 1928 , inclusive, provide that net loss in any year beginning after Dec. 31, 1920, may be deducted from the net income of the succeeding taxable year, and if such net loss exceeds the net income for the succeeding year, the amount of sueh excess is to be allowed in the next succeeding year. The Revenue Act of 1932 provides that a net loss for the year 1930 and succeeding years shall be allowed as a deduction in computing net income for one succeediag taxable year only.
(e) For insurance companies, see special provisions in the various revenue acts.

3 The $\$ 3,000$ credit not allowable to fcreign corporations.
4 Invested capital within the meaning of the statute is the capital actually paid in to the corporation by the stockholders, including surplus and undivided profits (exclusive of that for the current year), stocks, bonds, and other obligations (other than obligations of the United States) the dividends or interest from which are not included in computing net income, and excluding inadmissible assets. (See art. 831 of Regulations 45, relating to the Revenue Act of 1918.) For 1917, foreign corporations reported that proportion of invested capital which net income from sources within the United States was of the entire net income. For the years 1918 to 1921, inclusive, it was not necessary for foreign corporations to report invested capital, and for the year 1921 it was not necessary for corforations deriving a large portion of their gross income from sources within a possession of the United States to report invested capital. (See note, 2, next page.)
D.-Corporation income and profits tax rates, exemptions, and


[^45]credits, under the Revenue Acts of 1909 to 1982, inclusive-Continued


8 Not allowable to China Trade Act corporations for 1922 and subsequent years.

- For 1922 and subsequent years corporations are allowed, as a credit against net income, the amount received as interest upon obligations of the United States which is included in gross income (e.g., see sec. 236 (a), Revenue Act of 1924). For 1922 and subsequent years China Trade Act corporations are entitled to a specific credit. (See sec. 264 (a), China Trade Act, 1922.)
${ }^{10}$ Income of insurance companies, exclusive of mutual companies other than life, taxable at $121 / 2$ percent.
${ }^{11}$ See Joint Resolution No. 133, 71st Congress, reducing rates of income tax for the calendar year 1929.
${ }^{13}$ The rate of tax on consolidated returns for 1932 is $141 / 2$ percent
${ }^{13}$ For 1932 and subsequent years the taxpayer may elect to deduct the taxes paid to foreign countries or United States possessions (with certain limitations) from the total tax liability, or to include the entire amount of the taxes paid to foreign countries or United States possessions in deductions against gross income. (See sec. 131, Revenue Act of 1932.)
Note.-For the year 1917 there was also a tax of 10 percent upon that portion of the total net income remaining undistributed 6 months after the close of the taxable year, in excess of the income actually employed in the business, or invested in obligations of the United States issued after Sept. 1, 1917.

For the years 1918 to 1920 , inclusive, a corporation that permitted an unreasonable accumulation of profits Was not subject to the ordinary corporation income tax but the individual stockholders were taxed upon their proportionate shares of its net income in the same manner as the members of a partnership or a personal service corporation.

For the years 1921 to 1923 , inclusive, an additional tax of 25 percent was imposed upon the taxable net income of a corporation where it was shown that there had been an evasion of surtax as the result of an unreasonable accumulation of profits. This additional tax was increased to 50 percent for 1924 and subsequent years, with the provision for 1926 and subsequent years that the 50 percent additional tax shall not apply if all the shareholders of the corporation include in their gross income their entire distributive shares, whether distributed or not, of the net income of the corporation for such year.
E.-Federal estate tax rates, specific exemption, and credits against estate tax, under the Revenue Acts of 1916 to 1932, inclusive


${ }_{1}$ Rates for computation of additional tax-additional tax is amount by which tax computed according to the provisions of the Revenue Act of 1932 exceeds tax computed according to rates under the Revenue Act of 1926 .
1926.

## INCOME-TAX FORMS

## FACSIMILES OF INDIVIDUAL AND CORPORATION INCOME-TAX RETURNS FOR 1931 USED IN PREPARING "STATISTICS OF INCOME"

Form 1040. Individual income-tax return for net incomes from salaries or wages of more than $\$ 5,000$, or incomes, regardless of amount, from business, profession, rents, or sale of property.

Form 1040A. Individual income-tax return for net incomes of not more than $\$ 5,000$ derived chiefly from salaries and wages.

Form 1120. Corporation income-tax return.
Form 1120L. Life insurance company income-tax return for companies issuing life and annuity contracts, including combined life, health, and accident insurance.


SCHEDULE A-INCOME FROM BUSINESS OR PROFESSION (Ge Insiruction 2)





Lrnlanation of deduetions
Irnimation of deductons


## tate bow property



SCHEDULE D-CAPITAL NET GAIN OR LOSS FROM SALE OF ASSETS HELD MORE THAN TWO YEARS (ECC Instruction 8a)


Bisto how preperty
 SCHEDULE F-EXPLANATION OF DEDUCTONS CLIMED in ITEMS $1,14,16,17$, AND 19

$\qquad$






## INSTRUCTIONS

## The Instruction Numbers on this Page Correspond with the Item Numbers on the First Page of the Return

1. INCOME FROM SALARIES, WACES, COMMISSIONS, ETC. Euter as Itcra 1 on paso 1 of the return, all, entaries or other compersation
Uise a Ecparato line for each credited by or reoever
entry giving the information requested.
Acc. Any amount chimed as a deduction for neccssaty expenses againgt salaries, etc. such as traveling ernenses, white away from home in the pursuit of a
trade or businass, should to fully explained in Schedule $F$ on page 2 of the recurn or on an attiched statement. Traveling expensas ordinarily izeludo
expenditures for jailroad iazos, moals, and lodging.
2. INCOME FROM BUSINESS OR PROFESSION

If you omed a busincess, or practiced a profession oa your own account, fill in Sehedulo A on page 2 of the return, and eater the weth income (or loss) This schedule should include incomo from: (o) Salo of merchandise or
producte of manafacturing, minilug, construetion, and agriculture; (b) B usiness service, such es hotel, restaurant, and garage service, amusemments, laundering,
 iaw, or medienc. To genses tor materili, halor, supplies, etr.

 tbe net farm ineome dis Itere 2 on pago 1 of this return. If yours farm borks


 on amount collected. Sco Article 351 of Rckulations 74
Eind of business. -Describe the business or proresion in the ppace pro-
vided at the top of page 1, zy "grocery" "retul clothing," "crug store;"
 discounte or allowances from the sale price or service charge
Ioventories.-If cogaged in a trauto or busionss in thath the preduction, purchase, or eale of merchandise is an income-producing factor, inventrorici year, which may bo valucd at cost, or cost or market, wnicherer is he later. exeept compensation for your scritcos, your dependent minor ceildrea, or
busband or wifa if a joint roturn is fied, which is net deductible. busband or wife if $a$ joint rcturn is fled, which is net deductible
Interest.- Enter on Line 14 interest on busincss indeljedness. Do not
include interest to yourself on eapital invested in or advarced to the business
 business, Do not inciude taxes assessed akainst locel bencfits of a kind tending
to increase the ynlue of the property assessed nor Fiederal income taxies.
Losses. Enter on Line 13 losscs incurred in the trado or business, it not compensated for by insurancoor ouncrwise and not rnade good by repairs elaimed
as a deduction. Losses of business property sising from fire 5 torm, should be explained in the table nt the foot of page 2 of the return.
Bad debts.- Lnter on lineted dits, or portuons thereot, arising from ealce of Eered to be worthless and charged of within the year, or such rcasonable amount as has becs added to a rescrvo for bad debts within the ycar.
A debt previously cbarged of as bad, if subseduently collected, must bo returned as income for the year in which collected
Depreciation.- Entcr on lioe 15 tho anmount claimed as depreciation by
reason of exhaustion, wear ndd tear of property used i 4 t the trade or business, cr ns obsolescence or cepperinin, and expain in tho tabie at the foot of pago 2 how this amount was determined. If obsolescecoso 29 ciaince, cyplata way the usc-
ful life is less than the actualife.
The gmount of deprecintion on property arguired by purehane should be The smount of deprecintion on property arguired by purchare sbould be
determined upon the basis of the original cost (not replacemunt cost) of the property and the probable number of years remnining of ite usctul hife, cxcept
if the property was purchased prior to March 1,1013 , it will to computed on
 ever is greater. If the property Has sequired in any other mander tban by
purchase, see Articles 201 to 210 of Reguintions 74 . In case a deduction is claimed on acenunt of deplotion of mines, oil er gas bo not claim any deduction for depreciation in the value of a building
 Rent, repairs, and other expenses. - Enter on ling 16 rent on business Sna usnblo coudition, snd other neccessary busineis expernccs notep tassifici proporty, such eis bent, light, and fire insurance. Do put iuclucte rent for a dwelling
occupied by you tor residential purposes, the cost of business equipment or occupied by you tor residential purposes, the ensture, erperditures for replacements or permanent improvements to prop-
 Defitit.-It Itogamount to be entered on Line 19 hows ad

## 3. INTEEEST ON BANK DEPOSITS, ETC,



## 4. INTEREST ON TAX-FREE COVENANT BONDS

Enter as Ftem 4 bond interest upon which a tar was paid at source on Ane An of $11 / 3$ per cent was paid at source on such faterest if it was entered On per cent was paid if the interest vas catered ea Line 3 of Form 1000 which Indicates that Itcm 39 trill excecd $\$ 4,000$.
claimed as a credit in Jtem 53 ou 1 b return.

5 AND 6. INCOME FROM PARTNERSHIPS AND FIDUCIARIES
Enter as 1 lem 5 your share (whether received or not) of the profits of a
tnership, and pas 1 tera 6 iveome from an estate or trust excep that tho partnership, and as Itcm 3 iscome from an estite or trust, exaept that the shall be rrported in Schedule D, (b) Luxalle interest on oblizations of the
Vited Stales sball te included in serecule E, and (o) profits which consisted
 of ivicends on stoclude in Iteme 53 and 51, respect
on the retarn. Inctude
income tax patd at sourse, and foreign incote tares,
nith the annual accounting periud of the partacreter retern frils to ecoincide chould ind fude in your retern your distributive eharc of the pet prodits for such

## 7. INCOME FROM RENTS AND ROYALTIES

Fid in Schedute B, giving the inforraation requested.
though the rent had bren received in cash. Crobs received as the inemene as thate basis stould be report ted as ineome for the year in which disposed of (unless
your retura showg income necrud). your retura stows ineomo pecrued).
durize the taxable ycar 1931 , and explain in the table at or the foot of page 2 . Other expenses, Euch ns interest, taxcs, fire insurance, fucl, liglt, labor, and
B. PROFIT FROM SALE OF REAL ESTATE, BONDS, ETC.

Describe the property bricly in Schedule C, nad state xhe, priee yeceived,
the fair martet value of the property receival in exchantr. Expenses conor the fair martet value of the property receivat in exchantr. Expenses con-
nected with the sale may be deducted iu conputing the prut or loss. Enter the cost of the property, or if nequired prier to Marct 1 , 1913 , its
fair market value as of that cate, whichever is grcater. Athach atatewicat
explainiag how the value as of March 1,1913, was detormined. If the property Eriter as depreciation the amouat of wear and tear obsolescence or deple tion which has been allowable in respect of susk property binee date of aceuisj-
tion, or incc March 1, 1913, if the property wras acquired before that date I tion, or since March 1,1913 , if the property was acquired before that date I
nd dition, if tho property was acquired before March 1, 1913 , and if the cost of such property is griater than its fir market vaiue ms of that date, the cost shal] ber redured by the depreciation actually sustained before that cate.
Subscauent improvements include espenditures for additions, improvements, and repaitg made to restore the property or prolong its useful imporove
Nc. loss slatl tee recogrized in any sale or other disposition of stock securities where we have ecquired sutistantially identical property within 30 days bifore or ifter the date of suth sele, unloss you arca a denperty in securitits.
ln case be amont to be entered io Column is a deductible loss, such amount should bo precected by a inimus sign or written with red int.

## Ea. CAPITAL NET GAIN GR LOSS

If desired, a capital net gain derived from the sale or exchange of capita. nssets niay wo coniputed epprately nnd a tax of 12/a pet ecnt paid thereon in enss of the total amount of capital gain over the surn of (a) the capital deduc tions nud capital losses, plus (b) the amount, if any, by which the ordinary deductius exced the gross income computed without capital gain. asset 3, the total narmal tax and surtix computed on the basis of the ordinary case shall thic tox computed in this manner be less than the tots mormat in and Eurlaz that would be imposed without the begefit of this provision. The erm "capital net loss" means the excess of the sum of the cepital losses pluz be capital deductions over tho total amount of canital gain.
ycars (thether or not cosets meann property held by you for more then two clade ycur elock in trade or wher property of c kind which nould properly be
included in your inventory if or hand at the close of the taxable year, or property helld by you primurity for tale in the course of your trade or business. Hil io Nebedulo $D$ in accordince with Instruction 8 , if the tax is computed under this provision, And entir $12 / 2$ per cent of the capital pet gain or loss as such loss and the credit claincd. should bo precedd by a minua sign or writtea
with red int. See Articles 501 to 503 of Reguationg 74 .
9. INTEREST ON LIBERTY BONDS, ETC

Schadule $E$ thould be filled in if you own any of the obligations or securitics to your account daring the year on these obligations, including your share euch interest received from a partnership, or an estate or trusk, aud enter in Celumn 3 the principal arnounts of the various obligations onned. ss income for the year, where the books are kept on a cash recejpts and dishered ments basis. If the books are lept on an accrual basis, report the actual anuount of interest agceucd on the obligations owned during the taxable year
If the obligationsenumerated tion of $\$ 5,900$. or any on linc (c) are owned, Columns 5 and 6 ahould be filled in, and tice total of the imtrest reported on lines (d) and (e), Colunan 6 , entered
as Item 9 on page 1 of the reiurn. 10 . DIVIDENDS

Wntor as Jtem 10 the amount received as dividenda (a) from a domestic
poraticn other thans corporation entitled to the benefits of Section 251 of the Act of 1928 and other than \& corporation organized under the China Trado Act, 1022 . or (b) from a foreigs corporation when it is shown to the satisfaction
of the Conmissioner that more than 50 per cent of tha kross income of such forcign corporation for the three-year p tiod ending with the close of its taxablio year preceding the declaration of kueh dividends ior for such part of such period ss the corporation bias been in existence) was derived from bources within the
Enited Sistes, ineluding your stare of such dividends received on stock owned by a parthership, or as estate or trust.

1. OTHER INCOME
 12. TOTAL INCOME

Enter na Item 12 the net amount of Itema 1 to 11 , inclurive, after dedacting
expenves reported io Iteum 1 , and loses in 1 tecrab $2,5,7$, and $\delta$. ny experies roported 13. INTEREST PAID
Lnter as Item 13 interest paid on personal indebtednoss as distinguighed
rora busic css intilbtedress (which should be deducted under Schedule A or B. Do Doc include interest on indebtedness incurred to purchase or carry 14. TAXES PAID

Entor as Itcm 14 perbonat tazes and taxcs paid on property not used in or hind tedding to incrciose the value of the property nsieceed. Do not include Fefteral income taxes, tasey iropnsed upon your interest ag shareholder of a
corporation pithich are raid ty the corporation without teimbursement from 3ou, fer issome taxes claimed as a credit in Item 54 .
Any deduction on account of taxes ehould bo expla

## 15. LOSSES BY FIRE, STORM, ETC.

Enter us Item 15 lossed of property not connected with your business or procasualty, or from theft, and if not compensated for by insurance or otherwise. Seo Ariele 171 of Rez, ilations 1 .

## 16. BAD DEBTS

Enter ata I tem 16 ill bad debts other than those claimed as a deduction in vere created, (c) when they became due, (d) what efforts were made to collect, and (e) bow they were actually deternined to be worthless. 17. CONTRIBUTIONS

Ester ng Item 17 contributions or ifts made within the taxablo year to any operated erelusively for religious, eharitable, Ecientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the
 corpputed without the berefit of this ded ietion.

18. OTHER DEDUCTIONS
 eitier connmetcd with yur triaco or busimess, nor entered into for profit.

Any deduction claimed should be explained io Schedue $F$. 19. TOTAL DEDUCTIONS

Enter as y tem 19 the tatal of Iteme 13 to 18 , inclusive. This amount ehould
iveliulo any duduction claimed in Scluciule $A$ or $B$. 20. NET INCOME

Euter as Item 20 the net income, which is obtained by deducting Itcm 19
nut Iten 12 . The net income sliall e eomputed upon the busia of the taxable year in mocordance with the methd of accounting rabularly employed in hecping
your bocks, nitess suct nethod docs net ckarly reflect your income.

## 21. PERSONS REQUIRED TO MAKE A RETURN OF income

An income tar return must be fild by every citizen of the United $S$ tates
hether residing at howe or abroad, and every person residing in the United Shates though not a citizen thereof, whose gross income for the taxable jear 193
(c) 81,500 if single or if married and not tiving with husband or wife;
(b) \$3,500 it married and living urith husband or wife; or

If an individual is singte and the net income, including that of dependen minors, if any, if si, 000 or over, or in the gross income is 85,000 or over, a return minor children, if $2 n y$, is $\$ 3,500$ or over, or if their combined gress incone is 5.000 or over, all suech income must be reported on a joint return, or on sepprate cturns and their combined net return on this form
If the net ineome of a decedent to the date of his death was 81,500 or over if unmarried, or $\$ 3.500$ or over, if married and living with husbond or wifte, or if sball make a return for him on tbis fornd. Income of (a) estates of ceoedents before fral settlement, (b) trusts, whet her created by will or deed, for unascertained persons or persons with contingent iterests; or ineome held under the terms of the rill or trust for future distribu lecedent's estate there may be deducted nay amount properly paid or credited a benenciary.

## 22. PERSONAL EXEMPTION AND CREDIT FOR DEPENDENTS

A singlo person, or a married porson not living with hushand or wifs, many
aim an excmption of $\$ 1,500$. ${ }_{A}$ preson who was the head of a family or vas matried and living with husb on or wifodurine the entire tavale yecr, may claim on may be taken A "hed of a family" is an indicitl asal who actuaty supports and maintains in one househotd one or more indiriduals who are chosely connected withi himb by
blood relationship, relationship by marriage, or by adoption, and whose rizht to exercise family pontrol and provide for these depecteat individuals is based upon some moral or legal otligation.
ach person (other than husband or wifo, andedit of $\$ 400$ may be claimed tor capable of self-support because meatallf or physically decective, who was dreceivag his or her chico support from the laspayyer on the last day of the tazable year. and cas not be divided between tro individuals.
In case the status of a taxpayer changes, during the year, the personal
and
 axpayer was married and litiog with husband or wife, or was the bead of a anly, be disregarded unless it amounts to mere thati thalf a ponth, io witich resse shad bo considered as a full month. The exeraption shall not exceed $\$ \$ 5,500$ bere the bead of a fatmily is married during the year.
exemption and credit for dependent dics hall be deftherminated ty year, the personal or her sistu3
 ccording to his or her etatua at the close of the tasablo year. ion, or for a trust, on exemption of $\$ 1,500$ may be claimed.

## 23. COMPUTATION OF TAX

Eatned income.- In cornputing the tax on your net income you may claim crefit of 25 per cent of the tax on your earned riet income.
 lems 32 2nd 51 will ie 25 per cent of 1 tem 31 , or 25 per ceit of the sum of Earned incomeme may consist of ambunts received as compensation for per-
enal services aetually rondered, or an amount not in excess of 20 per cent of sonal serviees actually ropdered, or an anount not in excess of 20 per eent of
the net profis derived by yon from a trade ar business in which both persodal bervicos and canital are matcrial income-proclucing factors.
If your det income is not more than $\$ 5,000$, the entire amount shall be
considered as earred net income, or if your net income is more than $\$ 5,000$, consinered as earred net income, or if your net income is more than $\$ 5,000$,
the earned net income ehall not be consilired to be less than $\$ 5,000$. In no


 of the United States, fubmit Form 1116 with your return with the reccipte for euch payinents, In case credit is scught for taxes accrued the formi
must have nutiached to it a certi6ed copy of tie return on which the tar
 credit clatimed. The surtax for any amount of net income not shown in the table below is computed by adding to the surtar for the largest amount shown which
io less than tic ineorne, the surtar upon the excess over that amount at the is less than the ineorne the surtar upon the excess over that amount at the tate indicated in the table.
In the case of bona fio sale of mines, oil or gas wells, or any inferest
thetcin, the surtax on the profit siall not exceed 16 per cont of the sectith thetcin, the surtar on the profit siall not exceed 16 per ceat of
price, soe Article 511 of Regulations 74 .
The surtax upon $\$ 10,450$ would be $\$ 93.50$, computed as follows

24. JTEMS EXEMPT FROM TAX

The following itemg are exempt from Federal income tax and should not be reported, unless it is desist
the Revenue Act of 1928
(a) Amounls receiced under a life insurance contraet paid by reason of the amounts are held by the insurer under an agreement to pay interest thereon, the interest payments shall be included in gross ineome);
(b) Amounts received (other than amounts paid by reason of the death of the insured and interest payments on such amounts) under a life insurance endowment, or annuity contract, but if such a mounts (when added to amounts cceived belore the taxabie year under such contract) excead the nggregat hien the excess shati be included in gross income. In the case of a transfer for a aluable considcration, by assignment or othervise, of a life insursace, endox dent, or annuity contract, or any ioterest thestin, only the actuat value of euch y the transterec shall be exempt from taxation under paragraph (a) above or lis paradraph;
noperty acquired by bequest, dovise, or inheritance (but the income derived roaz gilch property is laxable and rave be be reorted);
(d) Intcrest upon ( ( ) the oblyigations of a State, Territory, or nny political
subdicision theref, or the District of Columbia; or (2) geeurties issued under
 3) the oblizations of tie United Statez or its possessions. In the case of oblit avings certificates of deposit) the inferest on 4 per cent and $41 / 2$ per cent Liberty
 Treasury Bonds, and Treasury Govings Certinicatcs, ourned in ercess of $\$ 5,000$, over $\$ 10,9(0)$, and should be reported (ece Instruction 9)
(e) Amounts received through aceident or halth insurance or under norbHe amount of any demares received, whether by suit or arieceror sictiness, ply of sucit injuries or sicknes;
neder the provisims of the War Risk losuren, family natlotments and allovances ion Acts or the World War Veterans' Act, 1924, or as pensions from the United tales for cervice of the beneficiary or anotber in the military or naval forces of
 (g) Anounts reeeived by an individual as dividends or illerest, Ing s 300, from domestic building and ioan associations, sutsstantially all the
 to a minister of the gospe as part of his compensalion; nessential governterital function: and (f) Ahounts received as earned income from enurees pithout the United esident for more than sik noothg $u$ ang the aes rio ts a bona fide bonin such a case nay not deduct from his gross income any nmount properly
allocatie to or chargeable against the anount so cxeluted from Lis gross income.

## 25. ACCRUED OR RECEIVED INCOME

If your tooks of necount are kept on na accrual basis, Teport all income If your bohs do not thov inconse accried and expenses incurred, report all
incone secived or conalructively received, buch as bank interest credited to your accoudt, ade expeases pald,

## 26. PERIOD TO BE COVERED BY RETURN

Your return for a fiscal year ending on the last day of any month in 1931 .
exegt Decenber, shan be made on Form inio FY. The dates the fiscal year begna atid ended must be stated at the head of the return. la he neounting period estabished come comsioner to mak subs cquant years An application for $n$ chatnec in the accounting period stall be made on Forn 1125 and forwarded to the Cullector prio

## 27. AFFIDAVII

The afficavit must be esectited by the persont whose income is reported case the hegal representative or agent may execute the nffidavit. A minor to weyer, making hiag own return must exceute the affidnvit.
Tho eath will he administered without clarge by ady Whe the return shoud te sworn to lefore a notary puble, justice of the peace
28. WHEN AND WHERE THE RETURN MUST bE FLLED

The return must be filed on or before the fiftecnth day of the third month
thoning the close of the taxable year with the Collector of Internal lievenue or the district in which yculiwe or have vorie principal phece of busiass. I

29. WHEN AND TO WHOM THE TAX MUST BE PAID

The tas should be paid, if possible, by sending or bringing with the returb
check or mony order deawn to the order of Coliector of Pnternal Reven ue
 except at the Collectors office, as follows: The first installument staill be paid on or hefore the fifteent anstalment shand to poid on or before the biteenth dav of the yeard me second third installucrit on or before the fifleenth day of the sixth month, and the
fourchinstallment on or before the fiftecrath day of the nintu month, atter Sourth mataltment on or before the firterath day of th
the jatest date prescribed for paying the first icstallment.

## 30. penalties

For willful faiture to make and file a return on time. - Not more thap
0 , cho or imprisoment for not mote than one ycar, or both, add, in addition, Eif per ecnt of the ameunt of the tax. For willfully making a false or fraudulent return. - Not more than $\$ 10,000$ or impriselment or not more than five jears, or bota, aud, in addition, 50 per For deficiency in tax. - Interest on deficiency at 6 per cent per anmum to
the date the deficiency is assessed, or to the thiztieth day after the fling of a waiver of the right to fle a pelition withe bard of Tux Appeals, whicheve dith is the carlier, abd, in addition, 5 per cent or rile amount of the deftiency iotent to defraud or 50 per ecat of amount of deticieacy if due to fraud
31. INFORMATION AT SOURCE

Every pergon rashing payments of salarics, wages, interest, rents, commisangle res a mersip, cr duris more daring the cal a maried person, is required to make a return on Forms 1096 and 1099 sipient. These forms will be furtished by any collector of internal revernue upen request. Suct returns covering the ralenciar yar 1931 must be forxarded


If roturn is made by asoat, the reeson chereor rust be stated on this linc)


STATEMENT OF CONTRIBUTIONS


DRVIDENDS FROM DOMESTHE CORPORATIONS



## PENATITIES

For Willful Fahure to Make and Fite a Return on Line.- Svirne thon sio,000 or imprisonment for not more than one year, or hoth, and, in addition, 25 per cent of the amount of the tix

For Wilfully Making a False or Fraudulent Return.- Wot twore that 810,000 or imprisounent for not more than five years, both, and, in addition, 60 per cent of the amount of the tas.
For Deficiency in Tax.--Interest on defieleney at 6 per cent per amnum io fhe rate the deficiency isesseesed, or to the thittinti
 in adation, 5 per cent of the amount of the defienes if due to neriigence or intentional disregard of rules aud regulations without intelt to defrated, or 50 per cent of amount of deticiency if Ins in fraud.

## INSTRUCTIONS

## Liability for Filing Return






## Items Exempt from Tax

(n) Amounts recoived under a lifa insuraves contract paill ba reason of the

 conideration raid gat sued contract.



 intersto do liberty Bonds oxsed in escess of 5,000 is subjeet 10 surtia if the


 1.nited states fir servires in the miliary or nwaltrecs in time of war. or as a

 minister of the fyend as part of his conarpengation.
 gremontan fury ion.

Income
Sataries-Enter as tem 1 ail saluries, wages, or etber en wnensation receiped Irom outtide snizres by (e) yourtelf, (i) your busband of wifo if a jolat relura Irierest.-Enter as Item 2 interest recesived on bank dancits, notes, mortgage, and corporation bonds, ezcept that interest received on bonds upod wich it yot fist with ho interest cortpons a eftrificato on Form 1000 that your met

 on stock of foreign corporations, fincome of an etate or thati, and your siare

## Deductions

 in Iteme is of teo rotern. Contributions- Fater as Item 7 eag coatritutions or pifts maio during the
 pr cont d than net incumo colnphted with gut the benefit of this defluctiou. Other der ictims, Eter as len o biy ober deductions iuthorized by lave

## Personal Exemption and Credits

A singlo merson, or a marriet porson not hising with hasband or tito mor




 smampil or leat obtigan.










## Ceneral Information

Affidavit.-The osth will be aderonisiered without charge by any collector

 ister taths. excopt an attornoy or atent emplosed to represeat the laspayer
beruro the Department io ronnection pith bis tax.
Pcturns. - File Returns.- - Hile the return with the Collector of Internal Resenue for tho
distrist in $\pi$ aich you reside on on btore March 15,1932 . distrint in thich you reside on on btore March 15 , 1932 .
Tax. -7 he tax may be paid at cime of pligy the return, or four equal instax - meats tax nabay bue paid at teme or 2-1570s



An amended return muat be marked "Amended" at top of return

schedule l-reconciliation of net income and analysis of changes en surplus
Page of of Eteturix


## kind of business

1. Ry meang of tie bey let:ers given below, identify the eepporation's main income-producing activity witu one of the genernl clawes, and follow tion hy 3 epecial descriptiou of the Eusincoss sufficient to give the information called for under eseh generial cluss.
A.-Agriculure expd rchted indintrics, inchudey fisting, logeing, ice hariestring, etc., ard elso the rasigg of autu propity. State te protuct or products. auch procerty. Sistu the product



 special produet traspurted, if any. k? --Puble witiliec.-zzs (natural, conl,
 hot water); telephewt; waterverteq or power. Ea-Sturage- without traing
 stored. E4.- Enasing transp.rtation or tetitics. Stato kind of property. manner of trade, whether whilesale, retnil, or cominission, end product hadiled Salee with storage with prout pricarily from sales. G...Servico-dometic, including hutele, rustauraute, ctc; amusewcuts; other yrofessional, personal, of techrical eervite. Elate the service. H.- Finnuce, including banking, rcal eetate, insurssite. 1-C Concerns not fallivg in above elasses (a) lverause of combining sever:1 of them with wo predouinsat busises, or (b) for other reabans.
2. Col

Corceme phoso bucibess involves activity falling in two or mote of the nese gensal chass, where the samic product is concerted, ehould report buisceras in $A$ or $B$ which elso transpert aud raarbet theis own product exclusively or mainiy, ehouth still be identified with clessis $A$ or $B$; conemers in $C$ (manufacturing) Fithet otm or econtrol thuir woutce of reaterial smpaly is A cr B and which aiso transport, tell, or ir:tiall their own product asclueively or mainly, shoud of eupply of raturials used exclusively or mainly in their constructive work; concerss in E? or E: may own or control the wourco of their material or power; conecrns ia $F$ ruay transport er etore their owa meribhondies, but its production would iumetify them with $\mathrm{A}, \mathrm{B}$, or C
3. Answecs:
(b) Geueral clase (use key Ither detignation).

Blain inconc-proencins businsid (give eficeincally the information of as for undel cack key letter, algo whether acting ae principal,
or an commissios; ntute if inartive or in liquitation
------...................................................................................


## AFFILIATIONS YITII OTHER COPPORATIONS SEE instruction 34

4. Ts this a coneolidated return of two wr more corporations? ............... Afficitives Schedule, which shrill be filled in, sworn too, asd filed an a part of this enturn. Sce Aricie 12 (c) and (d), Regilstions 75 .
5. Did the curporation file a culsclidated retura for the preceding taxable year?

## PREDECESSOR BIHYNESS

(6. Pid the corporstion Ei: 4 petim under the antine anme for the preceding taxable jart …......... Was the corporation in any tray an outgrowtr, resul, coninuation, or reorganitaticu of a business or buinessas in existenco
 is "yes," give name ard eddirees of coch prevecessor bewinces, and the date of the chedge in extity

Upon auch change were any aseet, values increnset sis decrentod?
 shette of neve buainges must be furnished

## BASIS OF RETURN

7. Th this retyra made on the batis of acteal receiqtand disbersentents? ....... If not, describe fully what other basia or methed was used in cumputing oet income

## VALUATION OF TNVENTCRIES

8. State whether the inveuto:ing st the heginaing and end of the tarable year were valucd at cost, of eost or masiket. whitherer :s lawer. If other basis was used, dencribe fully, state why wed and tbe date iaventory was lest reconciled with stock.
$\qquad$
$\qquad$
$\qquad$

## LIST OF ATTACHED SCHEDULES

9. Edter belose a list of all achedules accompanying this return, giving for each a brief title sud the estedule number. The name and address of the corporation should be placed et each eegatate achedule aceumpanying the return

.-.-............................................................... ............................------------
$\qquad$
The eorporation's books are in care of
Located at


Etesto how property we pequired


SCHEDULE F-EXPLANATION OF LOSSES BY FIRE, STORM, ETC. (See IntITUution 17 )

 tar


## INSTRUCTIONS

## The Inatructions Numbered to 24 on thly Page Correspond with the Item Numbers on Pawi of the Return

## gross income and deductions

1. Gross sales-If engaged in trading or marifartioring, enter as Itema 1 on page 1 of tho return, the groes saleg, less grody returace and any allowancea ur iscomats from the salc price.
Banks, insurance comparies, add ether corporations requircd to submit statements of ineome and axpenses be any uational, State, municipal, or other publio furca furcisted to such officer iurlicu of the information rey nestedi io itema to 33 of the return, crcept that a raitrond compary will albinat fith the returs a
 ciled by meate of Scherlule $L$ on page 3 of the return, with the net proft chown by the incolae and erpense statement submitted, aud stould be cotered as Itens 24 ca puge 1 of the return.
 to (e) and list in Schedule A on page 4 of the hiturn the pribrigal items of cont
 amoud. Finter as caluries and wages oa live (a) the totel coum thation, derterg the period coweed by this return, of individcals emplosed excheive of ofarer: and fres mermiers.

 or cost or matbet, whit a ever is bwes. Evter the letters "C," or "C or 3 ,"

 explain fuly in question 8 oa poge 3 the method med. Ir che the luventoricg
 ifferetce ctcurred.
 from Itest ? the nets saleat
2. Grese what from other operations - Enter ny frei 1 the zress prifit frum

 in ode amoulté.
 eredited to the corjorsim dung the texable jur ratatik diperts. notes, mortgages, and esrpolation bordt.

 included is 5 th 4 a 14, 15,36 , and 20 , rexpectively.
 deductive: is cipind fir depletion, it steukd be reported es him 2 L .


sets.
 or price rectived, or the fair market value of tac property reselvet in exthange Expeases whumed with the ene, sueh as combulitctis phill ageuts, may be deductad in computisg the abount received.
Enter the prigiusl cost of tho property, or if it was acquircd prior to March 1, 1913, the fuir narliot value as of that date, whicherur is greete:. Attoch tatement eaph purchaee may tre inctuded in tho cust if noter deducted from icideme. Entor
Enter as deprcciation the amount of cxisuation, mear and teat, obsnlesconce, acquisition, or since March alowtible in respect of such property eince datec date. Is edaition, is the property was acquired before March 1, 1913, nod if thos cost of surh property is greater than its fair market value as of that date, tbe cost thall be redured by the depreciation actually suatained beforo that date. See Articles 501 to 804 of Fegulatione 74.
fismequest improvenents include experditurcs for additions, improvements, ad repuire made to westore the property or prulong its usefullife Do not deduct rdinary repairs, intercst, or taxca in computixg gain or loos.
Notiace shasi be recognized in any sale or other disposition of shares of stock or ccumtics where the corporation bas scquired substantially identical property winkit an days imefore or after the date of such sale, unlcss the corporation is
dealer in stocis or securitiea in the ordinary course oi busivess.
la cese the amount to be entered in Columat 7 is a dedurtible lose, such amount
stould be preceded by a wisus sign ar writtca with red ivik.
3. Dividends.-Enter as Item 0 the amount received as dividends (a) frome doneatic corporation other than a corporation eatitled to the bencfits of Scetion 251 of the Revenue Act of 1028 and other than a corporstion organized ueder the Chine Trade Act, 1922 , or (b) from a foroign corporation when it is ebown to the satisfaction of the Commissioner that more than 50 per eent of
Lue gross inesme of such forcign corpotation for the three-var period ending
 for buch bart of curb pariod as the carporstion has been in existence) was derived from sources withio the United States.
4. Other income.-Enter as Item 10 all ofber taxable income for whith no phace in provided on the retern, together wilh any dividerils ajectifully cretudta
5. Total income.-Eriter ns Item 11 tim net manount of Items 3 to 10, iacluive, aticr deducting aty losses rymorted in Jioms 3, \& and $S$.
6. Compersstion of officers.-Enter as ltum th the compensation of alt officers, io whetever form paid, add Gil in Schedule C, giving the information equested.
7. Rent.--Enter as Item 13 rent paid for busibesa property in which that 14 Repais no equity.
8. Repairs.- Enter as Item 14 the cost of incidental repairy including the labor, supplies and otbor itcms which do not add to tice value or apprecisbly
prolong the life of the property. Eater as safarica and warca the compensition, during the period corcred by this return, of persons cmployed difectly in connection with these inciderital repars, as shown in Schedula D. Expenditures for new buiddings, machisery, equipment, or fur permanent improvements or betterments which inerease the valuo of the pmperty are chargsable to capital account. Expenditures for restorisg or replaciug property are not deductible, at suth expenditures arc chargcivie to capita accontit or to arpreciation reste
List in Schedule D the principal items of cost, grouping the rininor itemi is
甲ne amount.
9. 1aterest-Eutse as Dm 15 intarat paid on busionss ievebtedncss. De

10. Tares.-Ent or 35 lom te tases matamerict during the tatable year Do not iachte notat tucome taxfs, iacrate taxes ciamed as a crodit in













 for cation the war,
$A$ det prexiost...




11. Deprestacn--て:




 Le detrent en :lan mathe arept tan wal be conphted utile original





 yoar. The metiod Ahpted shopls be devcribel in the suturn. Stocke, boada. and ike securiticy are ont subpet to ethaselion, wear and tear within the praning of the lave.
 in, and the tot it amosut chainud inervin shouit surropond with the Ggures
 be included a this scletute. Fce tutisies 2011 to 210 of Revrlations 74

 metals), Forn 0 (il tail gise, or Form $T$ teinber), fill in aud fite with return. If complete valuation dists hav: boca find riti: Questionaaire in previots years, up to date, sonting torth io fuii tatmanat of an tennsactions bearing oa deductions or addizions to wahe of phetial asauts with explanation of bow depletion desuction for the damato year tas beea determiral. See srticles 221 to 257 of Regulatiors 74 ,
12. Other deductions. - Enter any oticer Ieductiona authorized by law, and 6 be with the retirn a schedtue showing how each deduction was coamputed. If a deduction is laimed on scosuat of a put luas lor prior year, see artiele 652 of Regulations 71.
13. Total deductions.- Eater 33 Iten 23 tho t:al of Items 12 to 22, inclusive.
14. Net income.-Eater as Itwas 21 the get iorome, winch is oftained by deducting Itean 23 from Itin 11 The net inccme of a corporation shall be computed upon the baia of its :ixab.a jear ia azosdance with the method of not clearly rodiect tity inempor

## COMPUTATION OF TAX

25. The tax ia computed upos the amount oi set farome in excess of the credit of $\$ 3,000$ whirh may tre chaimad to ithan 20 by a domeatic cotporation having a net incorac of less than $\{25,363$. In $s: 5 \mathrm{~b}$ case, I the gist or final return of 8 eorporation is or a purion of les shan ixatse montas, tue tul crodit of 83,00 is asoxes.
 1922, ose betion 201 of the lat of 1924

## CREDIT FOR TAXES


 therein ray chain an mavitson Im 31 zoy hocome tas required to be deducted and withheld at tho seures.
27. It a red $t$ is cumet tr: a anc stic comoration in Item 32 ca account of


 Combit



Page 2 of Instructions

## IABILITY FOR FILING RETURNS

28. Corporations generally.-Every domestic or resident corporation, joint tock company, association, or iusurance company not specifcally exerapted by must file a return on this form, or on Form 1120 h is for a fiscal year,
29. Corporations in possessions of the Jnited States.-Domestic corporations :thin the possessions of the United States (execpt the Yirgiu Islands) ma provided, (a) 80 per cent or more of the grose incomo for the three-ycar perio manediately preceding tho elose of the taxable year (or such part thereof a may be applicable) was derived from sources within a posession of the United States; and (b) 50 per cent or more of the groes income for sueb period or such part thereof was drived from the active conduct of a trade or business within
30. Foreign corporations. - A foreigo corporation subject to the proviaions of atevenue Act of 1923, regardless of the amount of its net income, is requirea tile a reture with the Collector in wbose district is located its priacipal oEtice
 tegulationg 74.

## INSURANCE COMPANIES

31. Life insurance companies. - A life insurance company isauing lie inatrad ad annuity contracts fincluding centracts of conshined life, health, and acciden nibursace), as defined by Section 201 of the Revenue Act of 192 S , shall file its retum on Form 1120 L , instend of this form
32. Mutail insurance companies.-A mutual insurance company fother than Life ineurance company), in addition to the deductions allowed a corgoration, he det addition required by laty to be mado within tho tarable year to ngery ucde finctudiag in the case of an aegsoment insurance company the ecturd deposit of sums with State or Territorial offers pursuant to lew ns additions oguaractee or reservs funds); and ( 5 ) the sums other than dividencta pail fitho the tazable year on poliey and annuity contracts.
33. A mutual marine insuranco company ohall inctude in ite gross incoms in Item 4 of this return the gross premiums collected and received, less areounts paid for relnsurance, and lo addition to the deductions allowed a corporation and to a mutual insuracice company in Instruction 32 abova, unies, otherwise lowed, may ctaim as a deduction in Itera 22 of the return amoubts repaid : clicyholders on account of premiums previously paid by them, and itteres aid upon sucb amounta between the ascertainenent and the paymont ibereol
34. A mutual insurance company (including interinsurance and reciprocal ary requrg, any) requiring its uembers to mabe promium deposits to provide tor hosaca jutua iosurance compary in tuatruction 32 airve, unices otherwiog allowe ey olaim as a deduction in Item 23 of the return the amount of premive posite returned to its policybolerg and the amount of premium deposit retained for losecs, erpenses, and reinswance reserves,
35. The receipts of abisownerg' mutual protection and iodemnity aesociafions oot organized for proft, and no part of the net earaings of which inures to the enefit of any private etocktiolder or mamber, are exompt from taxation; but unch associations shall be bubject as other corporations to tho tax upon their set income from interest, disideods, and rents.
36. Benevolent life insurance absociations of a purely tocal ebsacter, mutua ditch or irrigation comparies, mutual or cooperative telephode companjes, of ke organiza hons aro exempt from taxilion ouly if so per teat or more of the ncome consiats of amounis collected from members for the sole purpose of reeting losses and cxpenses.
37. Other insurance companies-Tbe net income of an insurance company (other than a life or mufuad insurance company referred to atovel is the gross acotae carned during the taxable year from investment incomo and from exhibit of the Annual Statement approved by the Nationg Coavention of hsurance Commissioners, plus the gain from the snle or other digposition of roprty, loss the dectuctions for ordinary and neceasary expenges, interest axce, losses, bad debts, depreciation, etc., as provided in Article 991 of Regulations 74.

## CONSOLIDATED RETURNS

38. Subject to the provisions of Scetion 141 of the Revenue Ant ef 1928 and 38. Subject to the provision of teiura, in lieu of separate returns. The makiog of a consolicated retirn, and the detcraimation, coraputation, assessment, collection, end adjustmect of tax liabilities under a cousolidated retura, are governed by. Regulations 75 . If a consolidaied return is made ior any tusable year, a consolidated return must te made for each subsequent tarable year.
39. The parent corporation, whea filiag a consolidated returt on this form, thall attach ikercto a schedufe storing the names ond addressea of all tho corporations iacluded in the relurn. Each subsiditry natst prepare tro duphicate originals of Form 1122 consenting to Regulations 75 and aukborizing tive makiog of the return on in behall. sce hulic. 2 (b) ot hegua ions 7 . One of the cher sinal be fird, at or teius the time the consolidated retrea is filed, in the office of the Collector for the subsidiary's district.
40. Supporting sehedutes shall be filed with the consolidated retura. These schedules shall to prepared in eolumaar form, one column being provided for cect eorporation included in the consolidation, one column tor a total of lize and adjustments, and une column for a tota! of libe items atter giving effect to the climinations and adjustmenta. The itens included in the columa for climinations and adjustments should be symbolized to identily contra iterng affected, and suitable explanations eppended, if necessary. Similar sebedules sball also contain in columanar form a reconcliation of surplus for each corporation, together with a fecoreliation of the consolidated surplus.
41. Consolidated balance sheets as of the beginning and close of the tasable ycar of the group, ehall acompar dimilar to that required for reconciliation of eurplus.

## WORKING PAPERS

42. Every corporation sbould preserve, for inspection by a roven're oficer, woed in

## BALANCE SHEETS

43. The bolnace ebeets on page 2 of the return, Schedule $K$, should agron with the books, or any diferencee should be reconciled. The balaure shect for a consolida and reportiog to the Interstate Comere Commision and to or busine State, municipal, or other public officer, may submit, in lieu of Schedule $\mathbb{K}$ copies of their balunce sheets preseribed by caid Conmistiou or State and munio ipal authorities, as at the beginning and ced of the tarable year
In case the belance sheet ae at the begioning of the current taxable year doe not agree in every respect with the balance sheet which was submitted as at the end of the previous taxable year the ciflerences should be fully cmplained in the epace provided under Scbatule K

## PERIOD COVERED

44. Dece't in the cane of the first return the corporation shall make its retura on the basis upon which the return was made for the taxable ycar immediatel preceisg ualess, with the appr, wal of the Commissionet, a change is mide i be accounting perior
45. If $a$ corporation desires to change lis accounting period from fiscal year to calcodar year, frum c-: andar year to fiecel year, or from one fiecal year to nath (er fiscal year, an application for such change shall be made on Form 112 and forxarded to the Coblector prior to the erpiration of thirty days from the proposid taxable jear.

46 Thtre the Commissiocer approves a change in the accounting period hen net iweome computed on the eeparate return for a fractionsal part of a yee shal to phiced on an antual basig by mutiplying the amcunt chereof by tweive shall be eurl part of the tex computed on auch anrual hasis the Dumber of monilis in such period is of twelve monthe

## TIME AND PLACE FOR FILING

47. The retura for the catendar year 1931 must be bent to the Collector of uternal Revenue for the district in which the corporation's principal office beated ao an to reach tho Collertor's ollice on or belore March 15, 1932. In the case of a forcign corporation not baving any office or place of businese in Collector of Internal Revenue, Baltimore, Maryland.
48. The Colfector of Internal Revenue may grant a reasonable extension of me for filing a returt, if application therefor is made before the cince pre riled by faw for oling guch return, whenever in his judgwent good cavee exist SIGNATURES AND VERIFICATION
49. The retarn shal be sworn to by the president, vice president, or other priscipal officer, and by the treasirer or assietant treasurer. The return of
 prapurty or buairess of the corporation such recrivere tustees or seig hall execute the return for such curporation under osith. An attorner cr erent mbloyed to repreacht the corporation before the Department in connection with its lax liability is not permiteted to adrainster the cath.

## PAYMENT OF TAXES

50. The tax should be paid by acending or bringing with the return a check or noner order drawn name of city and State)." Do not ecnd cash by mail, nor pay it in person, ricpt at the Collector's office.
The tax in the case of a domestic corporation may be paid when the return fied, or in four equal instalments, at follows: The frrst installment shall be paid on or before March 15, 1932, the gecond inetallment stall be paid on o berore June 15, 1932, the third installment on or before
If any installment is not paid on the date fixed for itg payment, the whole arount of the tax unpaid ohall be paid upoo notice and demand ty the Coltector PENALTIES
51. For wilful failure to make and flle return on time.- Not more than $\$ 10,000$ or imprisonment for not more than one year, or both, and, in addition, 25 per eat of the afnount of the tas
52. For willfuly making a false or fraudulent return,-Not more than $\$ 10,000$ imprisoumat or not more tian five yeare, or both, and, in nddition, 50 per cut of the amount of the tas.
53. For deficiency in tax-Interest on deficiency at $\theta$ per cant per annum to the ciate the deficicacy is nasessed, or to the thirtieth day after the filing of a aver of the right to file s pectition with the Board of Tax Appeals, whicbere axic is the earlier, and, in addition s per cent of the anount of the deficeiso inteat to defraud, or so per cent of the amount of the deficiency if duc to fratid.

## UNDISTRIBUTED PROFITS

34. If any corporation is formed or availed of for the purposen of preventian iau imposition of the surtax unon its sharebolders by permitting its gnine and
 orporation a taz ecual to 50 per cent of the amount thereof, which shall be in addition to the tax imposed br Section 13 of the Act. In euch case the net acome shall include interest on obligationg of the Voited States insued after eptenber 1, 1917, which would be aubject to tas in whole or in part in the ands oí an individual owter, and dividends reccived from a domestic corporation. See Section 104 of the Reveaue Act of 1928.

## INFORMATION AT THE SOURCE

53. Every corporation making paymentis of salaries, wages, intarest, rent comnussions, or other ised or determinalle income of $\$ 1,500$ or more duriog the celeadar year, to a single person, a partnershin, or a fiduciary, or $\$ 3,500$ of wore to a married persoa, or paymentor dividends or asol or more to a person, a partncrahip, or a fuduciary, is required to make a return on Forms 1096 and cipient. These torms will befurnished by any collector of internal revenue ron requet Surb returne covering the catendar year 1031 muat be forwarded the Commisioner of Internal Revenue, Sorting Section, Washington, D.C a time to be received not later than February 15, 1322.
$\qquad$

(Aulitoce's Stamp)


## AFFIDAVIT




Sworn to and subscriled before me this ............. day of ................................... 1932.
President.


## INSTRUCTIONS

The Instructions Numbered 1 to 13 on this Page Corcespond with the Item Numbers on Page 1 of the Return

## GROSS INCOME AND DEDUCTIONS

1. Interest.--Enter as Item 1 interest rencivel from when shrees ciaring the $0^{\circ}$ 2. Dividends.- Enter as Item 2 divishered inemme ube due sud payable. foreign corporations.
2. Rents---Enter as Item 2 rents roceived from


 a. Leration of tuysirg...

2-.................................
3. Gross ccats tor year, iaciulue 3 ....
4. Lasis Tansis.......

Deprecizion....
7. Twal of Lioces 1.5 , ani
4. Total income.--Enter as Itam 4 the total of Itema 1 to 3 , inclusise.
3. Interest exempt from taxation.--Enter as Itcm 5 the amount of it reccived on the folopwify obligations which are exempt from tasation: of Othzations of a State, Territary, or any potitical stibdiuision thereof, or th:
District of Cot unbia; \{2) Securitics issuect under the provisions of the Federal Farm Loan Act or under the provisions of stech Act as smended; and (3) Obli gations of the Unitod settes or its possessions. Submit a sciedute showing io oach class of securitics, (a) name of o
6. Four per cent of the mean of the res
amount reported as ftem 11 it Schedule A .
7. Dividends.- Enter as Item 7 the totat amount of dividends deductibt,
ader section 203 (a) (3) of the Reventic chet oi 192s. A echedule shoulit to submitted thowing the amouni received as dividetis, (a) from each donati. corporatinn other then a corpuration entited in the benefte of beetion in w
 1922, and (birmin cach forcign corporation whicn it is shown to the satistactio:
 year precedigt the decraration of such dividededs for for such part of surb petiol as the furcign corporation
within tine tited States.
8. Two per cent of the reserve beld for deferred dividends.-Enter as Item
 for deierred dividends the jayuent of which is defersed for a period of not th.
than fies ans from the date of the policy contract. Do not indude iu stict

9. Investment eepenses, - Enter as Itrm 9 cxpenses paid which are popart:

 ule $B$. Subuit asthentue showing the nature and armopat of the items in thlel

10. Tasez.- Enter as Item 10 tases paidexclusibely upon reatestate owneit te
 hotders and phid by the company without rcimbursement as provital i:
 benchits of a having sewers, ele.


 condition. Do not include any acmant paid ont ior ceu thenche or ion permatien









[^46]
## CREDIT FOR TAXES


 and withtuld at the source.
15. If credit is chimed in Item 25 for ineome tax paid to a forcien cormety such tox payment, mulst be suthilted with this return. If erodit is chaitm,


## LIST OF ATTACHED SChEDULES

 on caes scebedule.

## COMPANIES REQUIRTD TO PILE A RETURN

17. Listility.- Every domestic or foreign life inetrance company that dericu hrome from sourcos within the nited sates, isulug life and annuity contract
 itmeoue Aet of 1028.
1.) Basis of return.-A Aeturn on this form shall be rexdered on a cast receip
 13. A anual stariacre, 12. Annual statement-A ecpy of the annual yatement for bic insirate保 of harance Commissomers bor


 PERiod covered
 state lavis regulating insurance compatiors.

## TIME AND PLACE FOR FILING



 che June 15. 192.
The Cutatisioner may grant a remsomble extersion of time for fining a teturn


## AFFIDAVIT

2. The return stall be stom to by the preddent, wice president, or other
 D, Martment is not permited to administer the oge

## PAYMENT OF TAX

33. The tax should be pid by semiting with the return a check or mency orter
 Tie tohal tax in the case of a donestic company may be paise at the time of





## penalties

Whor willful failure to mate end file a return on time.-Not more than - F we cent of the smount of the las.

Wh. For wilftuly makiag a fatse or fraudulent relurn- - Not more than $\$ 10,000$ vit in ihe anomat of the tax.
3i, For defaciency in tax.-Interest on deffieney at op per cent ner annum to




## INFORMATION AT SOURCE

27. Eury corporatim makitg prements of salaris, maces, interest, rents,






Questions





 atutuy:

4. Sute the amerat of teratel dirdend fundent the end of the toxable yar,


 Enthet for 1930\%

If not, stare change and reasern therefor
 pobse dtown it lum 9 ?

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[^0]:    ' For general explanations, see pp. I-4.

[^1]:    ${ }^{1}$ For general explanations, see pp. 1-4.
    ${ }^{2}$ Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See p. 7.)

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[^2]:    ${ }_{1}$ For general explanations, see pp. 1-4.
    ${ }^{2}$ Includes cost of goods sold. (See p. 3.)

[^3]:    ${ }^{2}$ Includes cost of goods sold. (See p. 3.)
    ${ }^{3}$ Includes special nonexpense deductions of life insurance companies. (See p.21.)

[^4]:    1 The figures were obtained by capitalizing the tax liability on all calendar year returns on the basis of 12 percent. For fiscal and part year returns the tax liability was capitalized partly on the basis of 12 percent and partly on the basis of 1334 percent for returns not consolidated, and partly on the basis of 12 percent and partly on the basis of $141 / 2$ percent for consolidated returns, in proportion to the distribution of income under the respective rates. The total obtained by this process of capitalization represents the total net taxable income. The difference between the total net income and the sum of the prior year losses and the net taxable income represents the amount of the specific credit allowed corporations.

[^5]:    ${ }^{1}$ Revised figures.

[^6]:    ${ }^{1}$ For general explanations, see p. 1-4.
    ${ }^{2}$ Gross income corresponds to total income as reported on face of the return, plus cost of goods sold.

[^7]:    ${ }^{1}$ Changes in the revenue acts affecting the comparatility of statistical data from income-tax returns of individuals are summarized on pp. 198-203. Retarns for 1913 pertain to the last 10 months of that year; taxes shown for 1913 to 1915 , inclusive, are receipts for fiscal year ended June 30 , immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; 1916 and subsequent years' tax is amount reported on returns.

[^8]:    1 Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 198-203. The returns for 1913 are omitted, as they pertain only to the last 10 months of that year
    ${ }^{2}$ Excludes 7,635 returns of married women made separate from returns of husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total appears as one return. In all other years the returns of married women filed separately are included in their individual income classes independently of the husband's income.

[^9]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 198-203. Data for returns of net income under $\$ 5,000$ estimated on basis of sample for 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

[^10]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of individuals are summarized on pp. 198-203. Data for returns of net income under $\$ 5,000$ estimated on basis of sample for 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

[^11]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income tax returns of individuals are summarized on pp. 198-203. Data for returns of net income under $\$ 5,000$ estimated, based on sample for years 1918 to 1927 and 1929; and partly estimated and partly tabulated 1928, 1930, and following years.

[^12]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 204-207; general explanations appear on pp. 1-4. The period 1909 to 1915 includes, to a limited extent, additions made by audit and delinquent returns filed. Taxes shown for 1909 to 1915 , inclusive, are receipts for fiscal year ended June 50 , immediately following, as shown in annual reports of Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc.; 1916 and subsequent years, tax is amount reported on income-tax returns; taxes for 1913 include income tax, $\$ 32,456,663$; excise tax $\$ 10,671,077$ (Act of Aug. 5, 1909).
    Prior to 1927, returns for inactive corporations showing no income data were included with returns showing no net income.
    ${ }^{3}$ Returns showing net income in excess of $\$ 5,000$ exemption.
    4 Returns showing net income not in excess of $\$ 5,000$ exemption or deficit.
    31915 contains approximately 32,000 returns related to 1914. (See Annual Report Commissioner of Internal Revenue, 1916, p. 26.)
    ${ }^{6}$ Revised figures.
    7 On net income earned from July 1 to Dec. 31, 1921, reported on fiscal year returns whose accounting period terminated subsequent to July 1, 1922.

[^13]:    ${ }^{1}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 204-207; general explanations appear on pp. 1-4. Figures for returns showing net income for 1918 and 1920 to 1924, inclusive, and for returns showing net income and no net income for 1925 to 1927, inclusive, appear in Statistics of Income for 1930, pp. 49-50.
    ${ }^{2}$ Deficit.

[^14]:    1 Excludes returns for inactive corporations.
    ${ }^{2}$ See text, p. 28.
    3 Includes cash in till and deposits in bank.
    "Revised. For text explaining revisions, see "Statistics of Income for 1930," p. 28; "Statistics of Income for 1928," p. 33; and this report. p. 32 .
    ${ }^{5}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions
    " "Investments other than tax-exempt" not segregated from "Miscellaneous assets not distributed" prior to 1929. For explanation of changes, see p. 29.

[^15]:    For footnotes, see p. 52.

[^16]:    1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
    ${ }^{2}$ Classes grouped to conceal identity of taxpayer.

[^17]:    1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
    ${ }^{2}$ Classes grouped to conceal identity of taxpayer.

[^18]:    ${ }^{1}$ Classes grouped to conceal identity of taxpayer.

[^19]:    ${ }^{1}$ Included in the State of Washington.

[^20]:    ${ }^{1}$ Included in the State of Washington.
    ${ }^{2}$ See footnote 2 on p. 6.

[^21]:    1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
    2 Classes grouped to conceal identity of taxpayer.

[^22]:    ${ }^{1}$ Nontaxable returns. Speciflc exemptions from normal tax exceed net income.
    ${ }^{2}$ Classes grouped to conceal identity of taxpayer.
    ${ }^{3}$ See footnote 2 on p. 6.

[^23]:    For explanation of item, see p. 9
    Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 7 and 8.)
    ${ }^{3}$ Included in the State of Washington.

[^24]:    2 Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 7 ond 8. )
    "Includes "taxes paid" and "interest paid" (see tables 8 and 8 A ) and other deductions.
    4 This item appears in tables I and 2 of Statistics of Income for 1929 and earlier years. The figures exclude.
    in all years, amounts for net incomes under $\$ 5,000$.
    5 Included in the State of Washington.

[^25]:    For explanation of item, see p. 9.
    2 Capital net gain and loss are reported as provided by law on sale of assets held more than 2 years. (See pp. 7 and 8.)

    5 Less than $\$ 500$.
    ${ }^{-}$Classes grouped to conceal identity of taxpayer.

[^26]:    ${ }^{1}$ Excludes also certain income taxes paid foreign countries.
    2 Included in the State of Washington.

[^27]:    ${ }^{1}$ Excludes also certain income taxes paid foreign countries.

[^28]:    For footnotes, see p. 124.

[^29]:    For footnotes, see p. 124.

[^30]:    For footnotes, see p. 124.

[^31]:    For footnotes, see p. 124.

[^32]:    1 Nontaxable returns. Specific exemptions from normal tax exceed net income.
    2 Classes grouped to conceal identity of taxpayer.
    ${ }^{3}$ Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of Individuals are summarized on pp. 198-203.

    - Includes Alaska.

[^33]:    ${ }^{1}$ For explanation of item, see p. 9.
    Includes amounts from sale of capital assets held more than 2 years.

[^34]:    For footnotes see pp. 158-159.

[^35]:    1 Excludes returns for inactive corporations.
    2 See text, p. 31.
    ${ }^{3}$ Includes cash in till and deposits in bank.
    ${ }^{4}$ Includes obligations of States and Territories or minor political subdivisions, securities issued under the Federal Farm Loan Act, and obligations of the United States or its possessions.
    ${ }^{5}$ See text, p. 29.

[^36]:    For footnotes, see p. 177.

[^37]:    For footnotes, see p. 177.

[^38]:    For footnotes, see p. 177.

[^39]:    For footnotes, see p. 177.

[^40]:    1 Changes in the revenue acts affecting the comparability of statistical data from income-tax returns of corporations are summarized on pp. 204-207
    Prior to 1927 , returns for inactive corporations showing no income data were included with returns showing no net income.

    Includes "Tobacco products."

    - Not available.

[^41]:    For footnotes. see p. 178.

[^42]:    For footnotes, see p. 178.

[^43]:    1 Changes in the revenue acts affecting the comparability of statistical data from income tax returns of corporations are summarized on pp. 204-207.
    ${ }_{2}$ Includes war-profits and excess-profits tax for the years 1917 to 1921 and for 1922, tax on net income earned from July 1, 1921, to Dec. 31, 1921, reported on fiscal year returns of corporations whose accounting period terminated after Dec. 31, 1921, but subsequent to July 1, 1922.
    ${ }^{3}$ Prior to 1927 returns for inactive corporations showing no income data were included with returns showing no net income.

[^44]:    ${ }^{1}$ Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a) of the Revenue Act of 1924.

[^45]:    ${ }^{1}$ Exemption allowable to domestic corporations with net income of $\$ 25,000$ or less for 1921 to 1931, inclusive, except domestic corporations deriving a large portion of their gross income from sources within a possession of the United States for 1928 and subsequent years; not allowable to foreign corporations for 1918 and subsequent years.
    ${ }^{2}$ For the years 1918 to 1921, inclusive, the war-profits and excess-profits tax of foreign corporations, and for 1921, the war-profits and excess-profits tax of corporations deriving a large portion of their gross income from sources within a possession of the United States is computed by comparison with representative corporations whose invested capital can be satisfactorily determined and which are engaged in a like or similar trade or business and similarly circumstanced (see sec. 328, Revenue Acts of 1918 and 1921). See note 4, preceding page.
    ${ }^{3}$ Foreign corporations were not allowed to deduct income taxes paid to foreign countries either as a tax credit or in general deductions for the years 1918, 1919, and 1920. Beginning with 1921, the credit cannot exceed the proportion of the total tax against which the credit is taken that the taxpayer's net ineome from sources without the United States bears to the entire net income. This credit does not apply to foreign corporations or to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States, but to such corporations these taxes are allowable as a deduction from gross income if imposed upon income from sources within the United States. For the years 1921 to 1931, inclusive, the amount of taxes paid to foreign countries or United States possessions in excess of that deducted as a tax credit is permitted to be included in deductions against gross income. See note 13.

    4 The $\$ 3,000$ credit not allowable to foreign corporations for 1918 and subsequent years.
    5 The $\$ 3,000$ credit not allowable to foreign corporations.
    6 If corporation was not in existence during the whole of at least 1 calendar year during the pre-war period, the credit (with certain exceptions) shall be the sum of $\$ 3,000$ and an amount equal to the same percentage of invested capital for the taxable year as the average percentage of net income to invested capital for the pre-war period of representative corporations; but such amount shall in no case be less than 10 percent of the invested capital of the taxpayer for the taxable year. (See sec. 311, Revenue Act of 1918.)
    7 The $\$ 3,000$ credit not allowable to domestic corporations deriving a large portion of their gross income from sources within a possession of the United States.

[^46]:    
     upen which is wholly crempt from taxation, Interest prit on dwathemp rem on dep

