

SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

JULY 1971

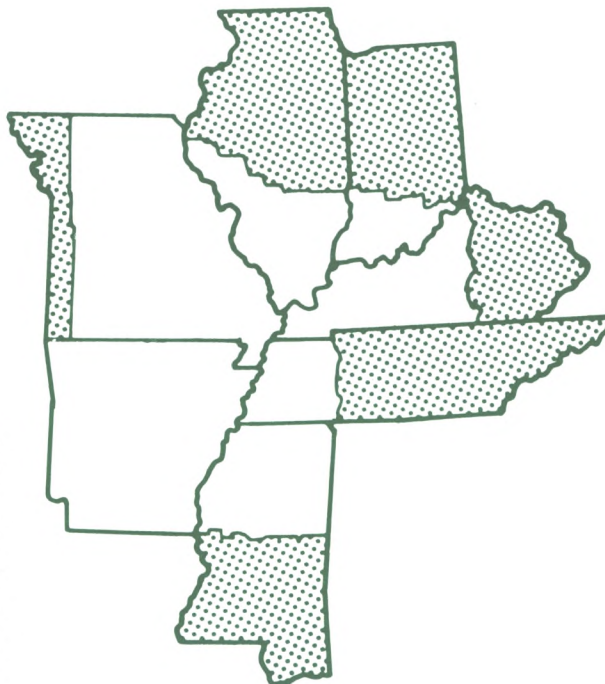
METROPOLITAN AREA ACTIVITY

EIGHT AREA SUMMARY

ST. LOUIS	EVANSVILLE
LOUISVILLE	SPRINGFIELD, MO.
MEMPHIS	FORT SMITH
LITTLE ROCK	PINE BLUFF

BEGINNING WITH THIS ISSUE, "SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY" WILL BE PUBLISHED ON A QUARTERLY RATHER THAN A MONTHLY BASIS. EACH QUARTER'S RELEASE, HOWEVER, WILL CONTAIN THE SAME MONTHLY DATA AND, IN ADDITION, A SUMMARY OF ECONOMIC DEVELOPMENTS IN THE AREA.

THE DATA AND CHARTS WILL CONTINUE TO BE AVAILABLE MONTHLY FROM THIS BANK UPON REQUEST.



STATE ACTIVITY

SUMMARY	MISSISSIPPI
ARKANSAS	MISSOURI
KENTUCKY	TENNESSEE

CHECK PAYMENTS 11 OTHER CITIES

Prepared by Federal Reserve Bank of St. Louis

Released: July 30, 1971

The Data

These data are presented as an aid for the analysis of economic developments in the Central Mississippi Valley. The emphasis is on economic activity in the metropolitan areas and five states completely or partially within the Eighth Federal Reserve District. Because of the complexity of the economic process, a more meaningful analysis can be made by considering the entire set of indicators for a particular area rather than relying on any single one. Moreover, there may be technical shortcomings in some series.

All area data are presented in both unadjusted and adjusted-for-seasonal-variation form. Index numbers are on a 1957-59 base. In addition, in order to smooth erratic fluctuations, the index of check payments is an average of the indexes for three months and is centered on the middle month.

Basic employment data are developed by the respective State Employment Security Offices.

The data for total loans and total deposits are for member banks only and are averages of data for the last Wednesday of the preceding month, the Wednesday preceding the 15th of the current month, and the last Wednesday of the current month.

Check payments are reported monthly by all or a sample of commercial banks in each area. Check payments are debits to demand deposit accounts, except interbank and U. S. Government accounts. The index is adjusted for number of trading days in each month.

The consolidated employment indexes are based on combined data from the metropolitan areas. The consolidated index for check payments is based on reports from the 8 metropolitan areas and 11 other centers and includes 138 respondent banks. The consolidated banking indexes include all member banks in the Eighth Federal Reserve District.

National data are from reports of the Department of Labor and the Board of Governors of the Federal Reserve System.

Basic state personal income figures are obtained from Business Week, and farm cash receipts data are developed by the U. S. Department of Agriculture.

Footnotes for tables:

1. All member banks
2. Three-month moving averages (except latest month, which is a two-month average)

3. Annual figures are totals for the year. Monthly figures are cumulative (year to date).
4. Millions of dollars
n.a. - Not available

Explanatory Comments

Personal income data for the United States have been revised.

Eight Central Mississippi Valley Metropolitan Areas

MANPOWER UTILIZATION

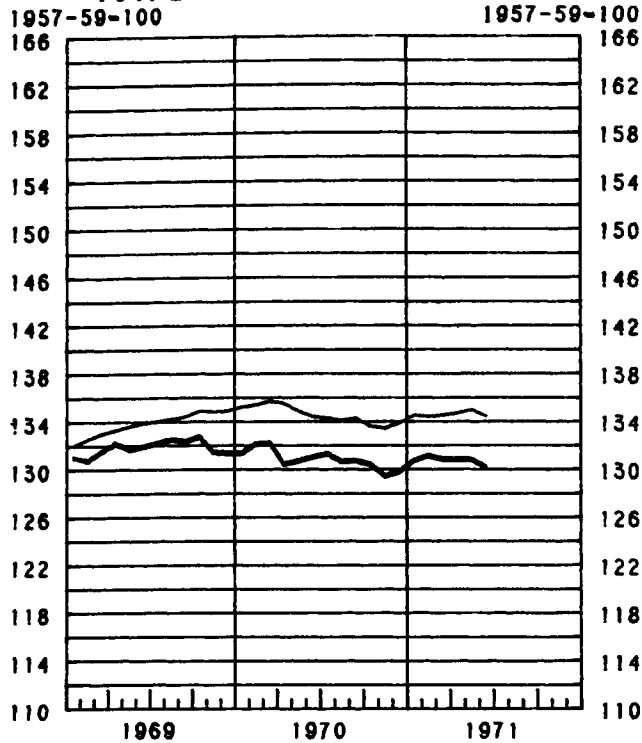
Annual Averages	MANPOWER UTILIZATION							
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment		Unemployment Rate	
	Region	United States	Region	United States	Region	United States	Region	United States
1960	101.4	103.2	102.4	104.1	99.3	101.2	5.3	5.5
1965	113.3	115.8	116.6	119.0	106.6	108.8	3.6	4.5
1966	119.5	121.8	122.6	124.6	113.2	115.8	3.2	3.8
1967	123.9	125.4	127.1	129.2	117.4	117.2	3.3	3.8
1968	127.5	129.3	131.4	134.0	119.7	119.2	3.2	3.6
1969	131.7	133.8	135.9	139.5	122.6	121.5	3.2	3.5
1970	130.7	134.6	137.8	142.7	116.6	116.9	4.7	5.0
<u>1969</u>								
Jan.	130.9	132.0	134.7	137.3	123.4	120.6	2.9	3.4
Feb.	130.6	132.5	135.1	137.8	121.4	121.1	2.8	3.3
Mar.	131.4	133.0	135.2	138.2	123.9	121.5	2.9	3.4
Apr.	132.1	133.3	136.0	138.7	124.3	121.6	2.9	3.5
May	131.5	133.6	136.3	139.1	121.8	121.7	3.1	3.4
June	131.8	133.9	136.2	139.5	123.1	122.0	3.4	3.4
July	132.1	134.0	136.2	139.6	124.1	122.0	3.3	3.5
Aug.	132.4	134.2	136.3	139.9	124.6	122.0	3.4	3.5
Sept.	132.2	134.4	136.9	140.1	123.0	122.0	3.4	3.8
Oct.	132.6	134.9	137.2	140.9	123.4	121.9	3.4	3.7
Nov.	131.3	134.8	137.3	141.2	119.3	121.0	3.4	3.5
Dec.	131.2	134.9	133.5	141.3	118.7	121.0	3.6	3.6
<u>1970</u>								
Jan.	131.2	135.2	137.7	141.9	118.2	120.6	3.9	3.9
Feb.	132.0	135.4	138.0	142.5	120.1	120.1	4.1	4.2
Mar.	132.1	135.7	137.8	142.8	120.6	120.2	3.9	4.4
Apr.	130.3	135.5	136.1	143.0	118.7	119.3	5.3	4.7
May	130.6	134.9	136.8	142.8	118.3	117.9	5.1	4.9
June	130.9	134.4	137.4	142.3	117.9	117.3	4.6	4.8
July	131.2	134.3	138.2	142.4	117.2	116.9	4.3	5.0
Aug.	130.5	134.1	138.6	142.4	116.2	116.1	4.6	5.1
Sept.	130.6	134.3	137.8	142.7	116.1	116.2	4.8	5.4
Oct.	130.3	133.6	138.6	143.4	113.6	112.6	5.2	5.5
Nov.	129.3	133.4	138.6	143.5	110.7	111.7	5.2	5.9
Dec.	129.7	133.9	138.5	143.3	112.0	113.5	5.4	6.2
<u>1971</u>								
Jan.	130.6	134.5	140.0	144.3	111.9	113.3	5.1	6.0
Feb.	131.0	134.4	139.6	144.4	113.8	112.8	5.4	5.8
Mar.	130.7	134.5	140.2	144.7	111.6	112.5	5.5	6.0
Apr.	130.7	134.7	139.9	144.9	112.5	112.6	5.4	6.1
May	130.7	135.0	140.0	145.2	112.2	112.8	5.4	6.2
June	130.0	134.4	139.3	144.7	111.4	112.1	5.3	5.6

BANKING ACTIVITY

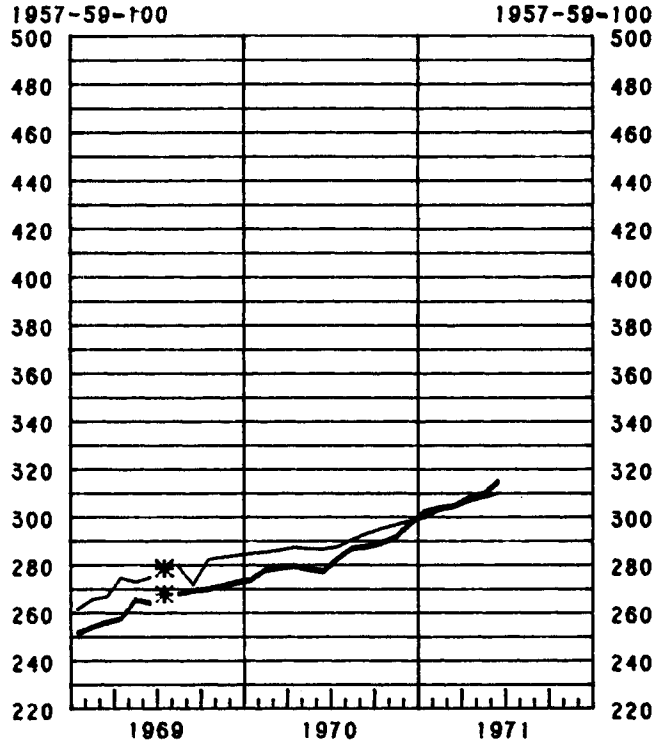
Annual Averages	BANKING ACTIVITY							
	Total Loans ^{1/}		Bank Deposits ^{1/}		Check Payments ^{2/}			
	Region	United States	Region	United States	Region	United States		
1960	115.4	116.7	102.5	104.9	110.8	113.4		
1965	185.7	188.3	140.9	150.3	172.5	174.4		
1966	204.1	211.1	148.3	161.0	192.3	199.0		
1967	219.5	224.2	161.2	173.6	210.8	217.3		
1968	237.6	245.0	174.6	189.5	232.9	252.5		
1969	263.5	274.6	182.4	197.0	238.8	299.1		
1970	282.9	290.0	187.1	202.8	299.0	332.4		
<u>1969</u>								
Jan.	251.1	261.6	182.3	198.6	253.3	278.6		
Feb.	253.5	265.6	183.0	198.7	252.5	281.7		
Mar.	255.5	266.8	183.2	198.1	255.3	284.6		
Apr.	256.9	274.8	184.1	198.4	255.6	287.5		
May	265.1	272.9	183.7	199.4	256.8	295.0		
June	263.4	274.8	184.2	199.0	256.7	301.7		
July	267.9	278.6	182.4	197.4	259.5	306.2		
Aug.	267.2	279.0	181.4	195.5	265.1	310.0		
Sept.	268.9	271.8	181.4	194.7	266.1	311.2		
Oct.	269.4	282.3	180.8	193.9	264.9	311.1		
Nov.	270.6	283.2	181.2	196.0	263.7	309.9		
Dec.	272.2	284.1	181.0	194.0	271.4	311.8		
<u>1970</u>								
Jan.	273.3	284.8	181.0	195.4	282.8	317.2		
Feb.	277.4	285.5	180.9	195.4	291.4	319.9		
Mar.	278.5	286.2	182.4	196.3	297.3	324.7		
Apr.	279.1	287.4	184.9	199.2	297.9	328.8		
May	277.5	286.9	184.3	198.6	297.9	333.9		
June	276.7	286.7	184.5	198.5	300.5	336.6		
July	282.3	287.5	187.5	201.6	307.8	336.9		
Aug.	286.4	290.7	190.3	205.6	311.6	339.1		
Sept.	287.0	293.2	189.7	207.8	305.5	339.0		
Oct.	288.6	295.2	191.1	210.2	294.0	337.7		
Nov.	291.0	296.8	192.4	211.5	296.3	337.6		
Dec.	296.9	298.5	196.7	213.9	304.7	337.7		
<u>1971</u>								
Jan.	301.8	300.0	200.8	218.7	320.4	343.5		
Feb.	303.2	303.0	204.8	222.3	325.2	348.1		
Mar.	304.2	304.2	206.3	225.6	331.6	356.5		
Apr.	307.4	306.7	210.3	228.1	328.8	360.1		
May	309.3	308.4	211.2	230.6	333.8	369.6		
June	314.3	310.1	212.9	230.8	331.7	371.8		

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS



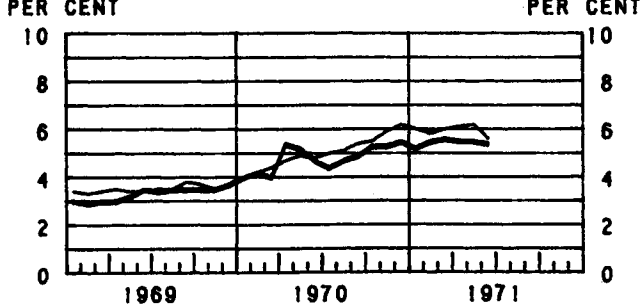
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

	YEAR ENDING JUNE 1971	
	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.7	-0-
TOTAL LOANS	+13.6	+8.2
TOTAL DEPOSITS	+15.4	+16.3
CHECK PAYMENTS	+10.4	+10.5

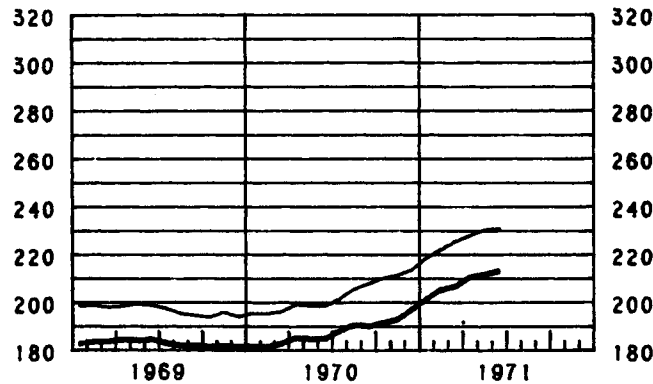
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

	YEAR ENDING JUNE 1971	
	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.7	-0-
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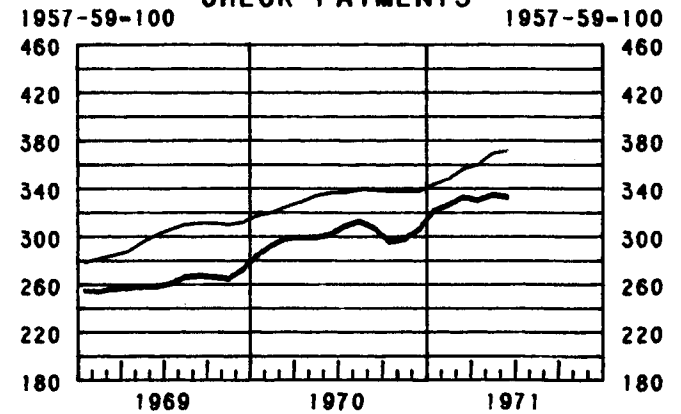
UNEMPLOYMENT RATE PER CENT



TOTAL DEPOSITS



SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

C.M.V. AREAS ——— U.S. ———

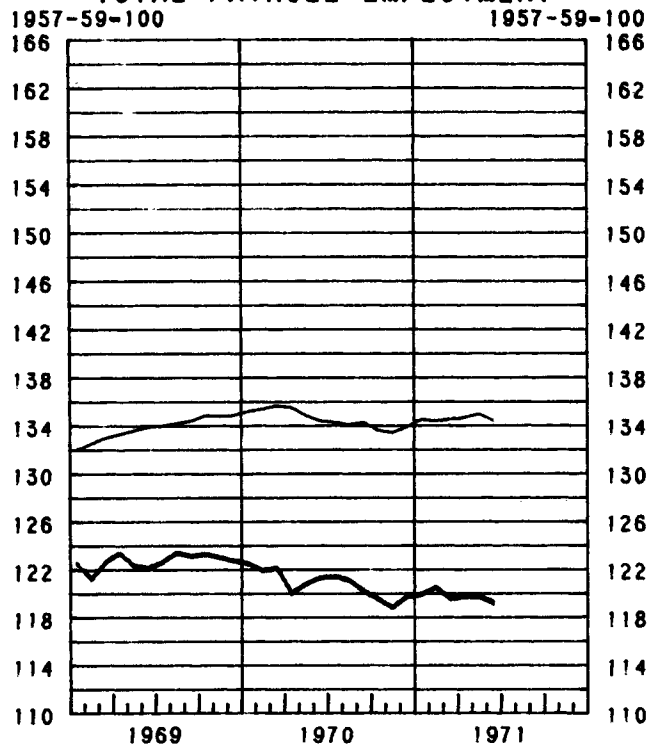
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING			
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}		Bank Deposits ^{1/}		Check Payments			
	Seasonally Adjusted	Seasonally Adjusted	Seasonally Adjusted	Seasonally Adjusted	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}			
	Thousands of Persons	Index	Thousands of Persons	Index	Index									
1960		101.0		102.1		99.2		4.7		112.6		99.6		112.9
1965		109.3		113.7		101.7		3.5		162.7		130.5		180.0
1966		115.5		120.2		107.3		3.3		179.9		133.3		201.3
1967		117.9		123.4		108.4		3.4		183.8		142.4		226.0
1968		119.9		126.9		107.7		3.4		192.0		150.4		247.2
1969		122.6		131.2		107.7		3.5		210.4		151.1		278.9
1970		120.7		131.9		101.1		5.4		218.6		148.2		330.8
<u>1969</u>														
Jan.	898	122.4	605	130.2	108.6		2,334	204.3	3,882	158.9	9,686	272.6		
Feb.	882	121.1	605	130.5	104.7		2,301	205.9	3,698	155.9	7,763	271.1		
Mar.	901	122.5	607	130.3	108.8		2,285	206.2	3,596	153.8	8,841	271.9		
Apr.	916	123.3	621	131.2	109.5		2,296	206.4	3,602	154.1	8,944	271.1		
May	908	122.2	625	131.9	105.4		2,324	209.7	3,624	154.1	8,562	269.7		
June	920	122.0	628	130.7	106.8		2,369	211.7	3,558	151.9	9,206	269.0		
July	920	122.5	623	130.7	108.4		2,432	214.8	3,539	150.7	9,170	274.2		
Aug.	919	123.3	619	130.8	110.2		2,419	213.8	3,466	148.3	8,229	283.7		
Sept.	925	123.0	628	131.7	107.9		2,403	213.6	3,463	146.7	9,299	289.2		
Oct.	923	123.2	630	131.9	107.9		2,379	212.0	3,509	146.7	9,929	290.4		
Nov.	923	122.9	630	131.9	107.3		2,360	212.1	3,512	145.8	8,352	288.2		
Dec.	924	122.6	633	132.0	106.3		2,424	214.3	3,603	146.4	10,439	295.9		
<u>1970</u>														
Jan.	898	122.4	613	131.9	105.7		2,455	214.6	3,645	149.0	11,755	310.0		
Feb.	888	121.8	613	132.1	103.8		2,424	216.5	3,422	144.2	10,474	323.9		
Mar.	898	122.0	616	132.2	104.3		2,426	219.0	3,380	144.5	12,337	332.5		
Apr.	891	119.9	615	130.1	102.2		2,418	217.2	3,451	147.8	12,195	332.0		
May	897	120.7	621	131.2	102.3		2,384	215.1	3,416	145.2	11,232	328.9		
June	913	121.2	633	131.9	102.4		2,371	211.8	3,370	144.0	12,583	331.3		
July	910	121.3	632	132.4	101.8		2,451	216.6	3,473	148.0	12,920	341.8		
Aug.	902	121.0	627	132.6	100.8		2,483	219.6	3,501	149.8	11,688	347.3		
Sept.	902	120.1	626	131.4	100.4		2,484	221.1	3,572	151.4	11,598	340.5		
Oct.	895	119.4	632	132.5	96.6		2,499	222.9	3,619	151.7	11,817	325.6		
Nov.	891	118.7	632	132.4	94.9		2,470	222.2	3,601	149.9	10,746	324.5		
Dec.	901	119.6	634	132.2	97.6		2,568	226.9	3,754	152.3	13,146	331.4		
<u>1971</u>														
Jan.	879	119.8	616	132.7	97.3		2,627	229.5	3,864	157.8	12,585	346.3		
Feb.	877	120.4	615	132.6	99.3		2,553	228.0	3,763	158.5	11,437	351.3		
Mar.	878	119.4	620	133.1	95.4		2,532	228.6	3,765	161.0	13,492	355.0		
Apr.	889	119.6	627	132.6	96.9		2,595	233.1	3,838	164.4	12,887	349.3		
May	889	119.6	628	132.6	96.9		2,576	232.3	3,819	162.3	11,893	356.0		
June	897	119.1	635	132.3	95.9		2,641	235.9	3,825	163.5	14,274	354.0		

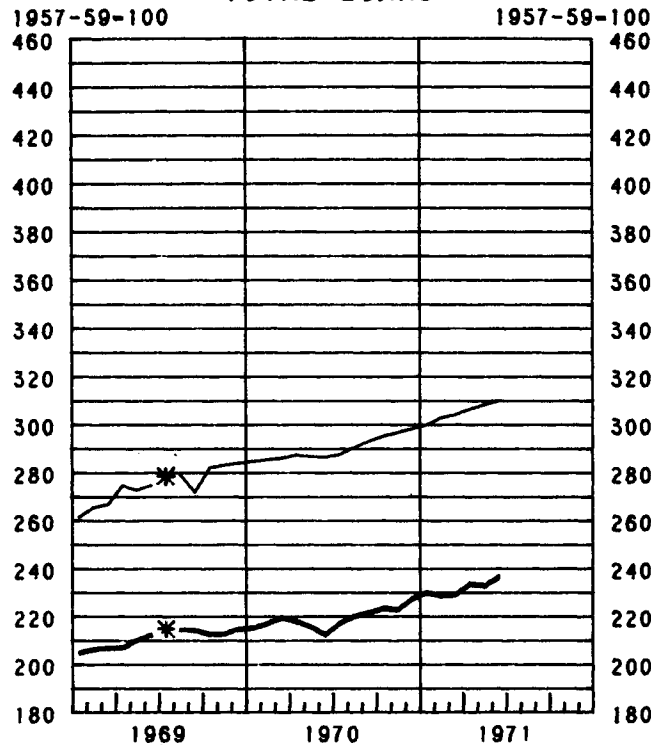
MANPOWER UTILIZATION

SEASONALLY ADJUSTED
TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY

SEASONALLY ADJUSTED
TOTAL LOANS



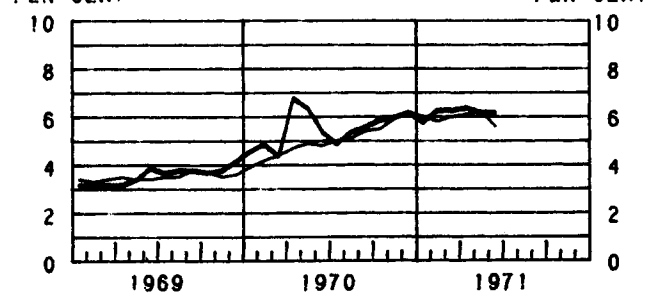
ST. LOUIS MISSOURI METROPOLITAN AREA

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971

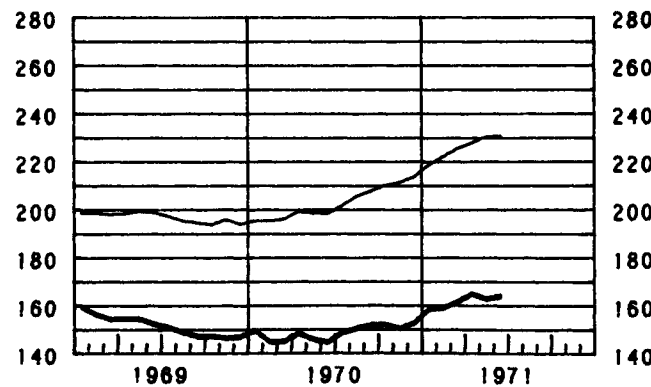
	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.7	-0-
TOTAL LOANS	+11.4	+8.2
TOTAL DEPOSITS	+13.5	+16.3
CHECK PAYMENTS	+6.9	+10.5

UNEMPLOYMENT RATE

PER CENT

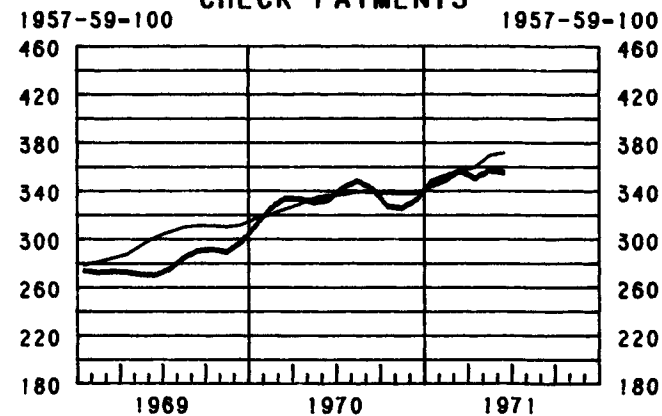


TOTAL DEPOSITS



SPENDING

SEASONALLY ADJUSTED
CHECK PAYMENTS



ST. LOUIS — U.S. —

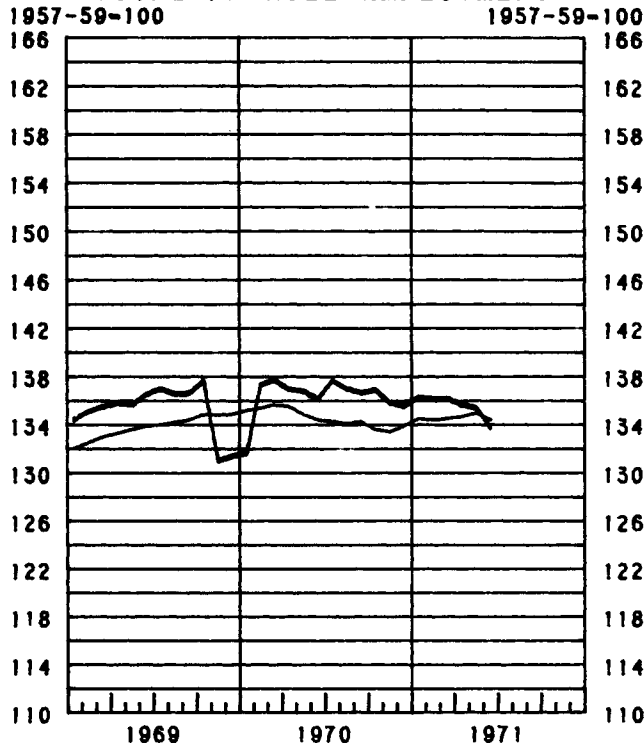
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PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

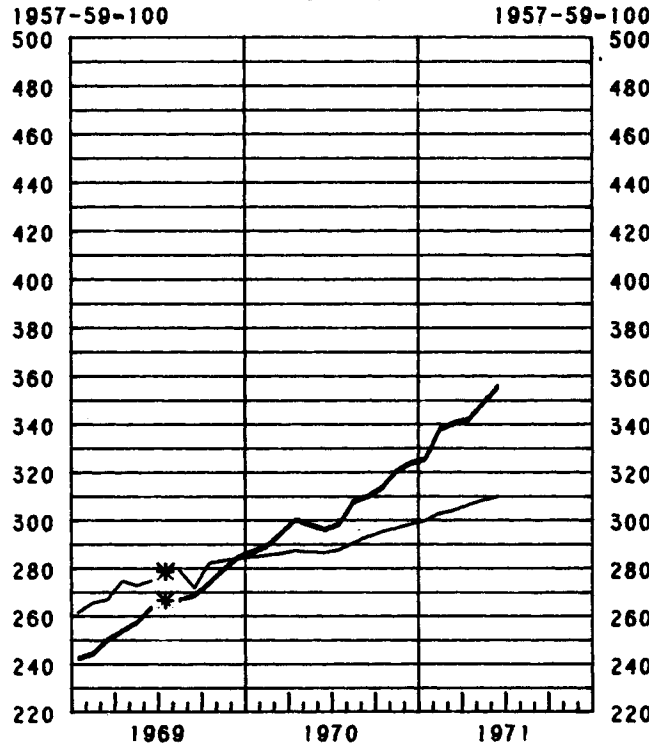
Louisville Metropolitan Area

Annual Average	MANPOWER UTILIZATION							BANKING ACTIVITY				SPENDING		
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment rate	Total Loans ^{1/}		Bank Deposits ^{1/}		Check Payments			
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}		
1960		99.6		102.0		95.6		6.6		113.4		99.7		103.4
1965		111.4		114.3		106.5		3.5		169.7		134.2		156.1
1966		116.2		118.2		112.8		3.0		191.1		141.0		173.3
1967		122.7		123.5		121.4		3.0		206.4		154.3		181.8
1968		128.3		128.7		127.7		2.6		228.2		171.0		205.2
1969		135.2		135.6		134.4		2.8		262.0		184.7		231.4
1970		136.2		139.9		129.8		4.0		302.7		192.3		246.5
<u>1969</u>														
Jan.	320	134.3	199	132.3	137.7	137.7	2.4	737	241.8	1,309	181.7	2,296	221.7	
Feb.	322	135.0	200	132.9	138.6	138.6	2.4	711	243.8	1,227	179.5	1,934	221.0	
Mar.	323	135.4	201	133.5	138.7	138.7	2.3	712	249.4	1,214	182.8	2,042	224.0	
Apr.	328	135.7	206	134.3	138.1	138.1	2.2	728	253.3	1,226	185.3	2,096	226.2	
May	331	135.5	210	134.6	136.9	136.9	2.6	736	256.4	1,235	184.3	2,152	232.5	
June	336	136.4	213	135.7	137.6	137.6	2.8	759	262.7	1,239	185.7	2,306	236.5	
July	336	136.9	213	136.5	137.6	137.6	3.0	786	266.5	1,247	185.4	2,359	236.2	
Aug.	334	136.4	214	137.0	135.2	135.2	3.0	778	266.1	1,230	185.6	2,089	234.0	
Sept.	334	136.5	214	137.4	135.1	135.1	3.1	780	268.1	1,225	183.7	2,160	234.0	
Oct.	334	137.5	213	137.4	137.7	137.7	3.1	801	273.3	1,257	186.2	2,397	234.0	
Nov.	321	130.9	214	137.6	119.3	119.3	3.1	824	278.8	1,277	187.3	2,056	236.9	
Dec.	322	131.3	215	138.0	119.8	119.8	3.0	874	284.1	1,354	189.2	2,617	240.1	
<u>1970</u>														
Jan.	314	131.5	208	138.2	119.9	119.9	3.4	873	286.3	1,332	185.1	2,520	241.1	
Feb.	327	137.2	208	138.8	134.4	134.4	3.5	840	288.6	1,247	182.5	2,045	238.0	
Mar.	329	137.6	209	138.8	135.3	135.3	3.4	839	294.0	1,231	185.4	2,244	235.1	
Apr.	331	136.8	213	138.6	133.8	133.8	3.4	861	299.7	1,267	191.5	2,293	242.5	
May	334	136.7	217	139.3	132.2	132.2	3.6	854	297.4	1,271	189.6	2,341	247.2	
June	335	136.0	218	138.7	131.5	131.5	3.7	853	295.5	1,255	188.3	2,445	254.0	
July	337	137.5	220	141.0	131.5	131.5	3.6	877	297.6	1,289	191.8	2,677	250.8	
Aug.	335	136.9	220	141.1	129.8	129.8	3.8	899	307.2	1,291	194.7	2,304	252.6	
Sept.	334	136.5	219	140.9	128.9	128.9	4.4	899	309.4	1,321	198.3	2,341	248.5	
Oct.	332	136.8	219	141.2	129.1	129.1	5.1	916	313.1	1,350	199.9	2,393	246.6	
Nov.	332	135.7	219	141.2	126.1	126.1	4.6	946	320.0	1,382	202.7	2,341	248.9	
Dec.	332	135.4	220	141.2	125.4	125.4	5.4	995	323.2	1,417	197.9	2,781	252.1	
<u>1971</u>														
Jan.	325	136.2	214	142.6	125.1	125.1	5.0	991	325.1	1,440	200.0	2,534	259.1	
Feb.	324	136.0	216	143.7	122.6	122.6	5.4	982	337.4	1,391	203.6	2,284	262.2	
Mar.	325	136.1	218	145.0	120.7	120.7	5.5	971	340.0	1,410	212.2	2,703	268.8	
Apr.	328	135.5	221	144.2	120.5	120.5	5.1	981	341.6	1,444	218.3	2,649	273.0	
May	331	135.3	226	145.0	118.4	118.4	5.3	1,000	348.4	1,457	217.1	2,548	279.2	
June	329	133.6	225	142.9	117.4	117.4	5.7	1,024	355.0	1,506	226.1	2,806	280.7	

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS

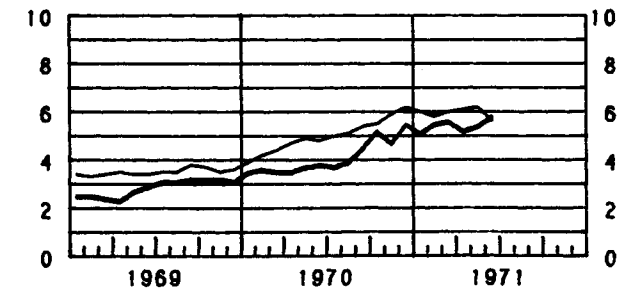


LOUISVILLE KENTUCKY METROPOLITAN AREA

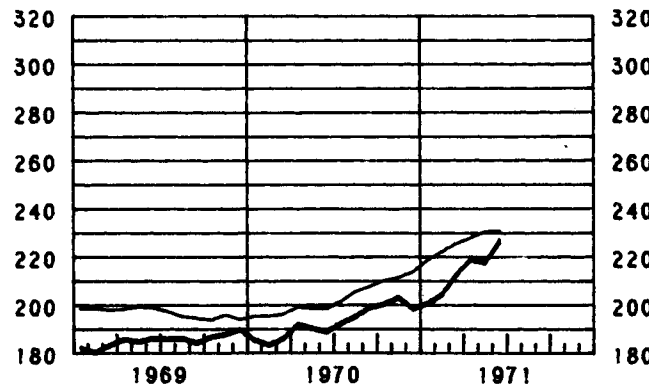
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971

	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.8	-0-
TOTAL LOANS	+20.1	+8.2
TOTAL DEPOSITS	+20.1	+16.3
CHECK PAYMENTS	+10.5	+10.5

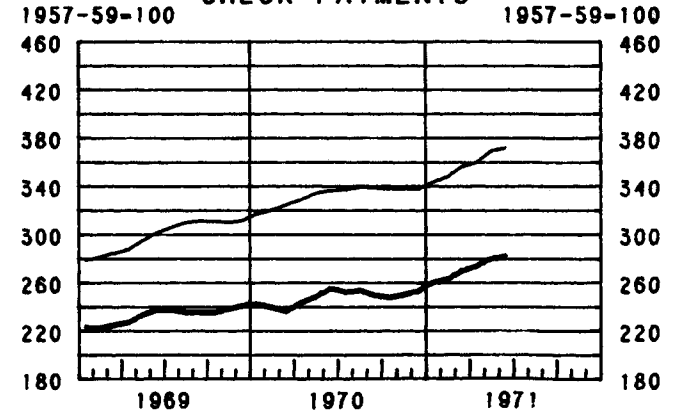
UNEMPLOYMENT RATE PER CENT



TOTAL DEPOSITS



SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



LOUISVILLE — U.S. —

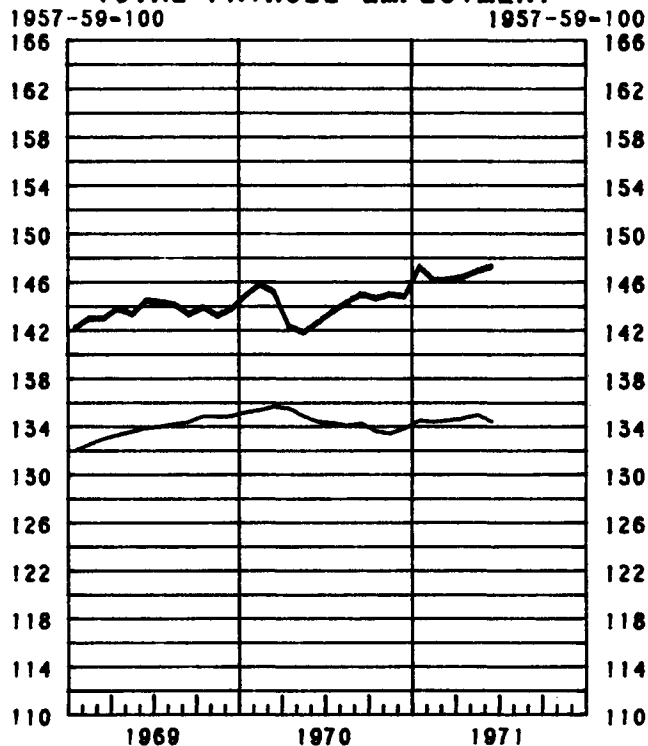
* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

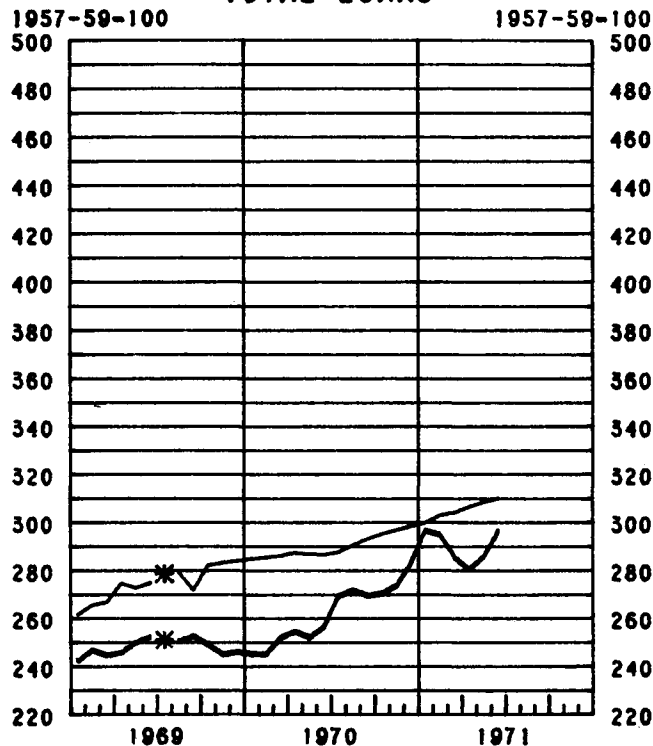
Memphis Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING	
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}	Bank Deposits ^{1/}		Check Payments		
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}
1960		103.9		104.0	103.8	4.8		110.9		108.3		112.8
1965		117.7		119.2	112.5	3.7		194.5		171.6		170.3
1966		125.3		125.9	123.3	2.9		204.0		177.8		189.3
1967		131.3		131.8	129.9	3.1		219.8		197.3		199.9
1968		137.4		137.5	136.7	3.0		240.2		212.0		224.0
1969		143.4		143.5	143.1	2.9		247.5		213.5		245.8
1970		144.0		146.3	136.5	3.7		261.4		222.5		281.5
<u>1969</u>												
Jan.	266	142.1	204	141.9	142.7	2.7	915	241.9	1,463	219.9	2,236	237.4
Feb.	267	142.9	204	142.6	143.9	2.3	912	246.2	1,375	217.5	1,879	240.7
Mar.	268	142.9	205	142.4	144.3	2.7	908	244.1	1,376	216.4	2,039	249.6
Apr.	271	143.7	208	143.5	144.5	2.7	909	245.0	1,383	217.6	2,210	255.0
May	271	143.2	208	143.0	143.9	2.9	915	249.3	1,381	217.0	2,101	257.8
June	276	144.4	212	144.0	145.5	2.9	919	251.7	1,358	214.2	2,157	254.5
July	276	144.2	212	144.0	145.2	2.8	919	251.0	1,344	211.5	2,167	249.6
Aug.	276	144.0	212	143.7	144.8	2.9	915	249.9	1,342	212.0	1,992	251.7
Sept.	275	143.2	213	143.7	141.8	2.9	915	252.0	1,346	210.1	2,139	241.3
Oct.	276	143.8	213	144.5	141.4	3.1	912	248.5	1,363	208.7	2,390	233.0
Nov.	276	143.1	214	144.2	139.5	3.2	913	244.5	1,382	207.6	2,214	231.6
Dec.	277	143.7	216	144.8	139.8	3.1	954	245.4	1,422	209.2	2,568	246.9
<u>1970</u>												
Jan.	271	144.8	211	146.5	138.9	3.0	926	244.6	1,407	211.4	2,439	261.5
Feb.	273	145.7	211	147.2	140.7	2.9	907	244.5	1,330	210.5	2,053	270.7
Mar.	272	145.0	210	146.1	141.6	3.3	938	251.5	1,362	214.2	2,407	277.8
Apr.	268	142.2	207	143.3	138.6	4.0	944	254.0	1,401	220.4	2,466	280.0
May	269	141.7	208	142.9	137.7	3.6	923	251.4	1,385	217.5	2,168	283.5
June	273	142.5	214	145.2	133.4	3.7	934	255.9	1,381	217.8	2,552	285.0
July	275	143.4	215	146.5	133.2	3.6	985	268.9	1,434	225.9	2,575	292.0
Aug.	276	144.2	217	147.6	133.0	3.7	994	271.5	1,439	227.3	2,412	294.0
Sept.	278	144.9	218	147.4	136.6	3.8	976	269.1	1,459	228.1	2,518	281.9
Oct.	277	144.5	218	147.6	134.1	3.9	990	270.1	1,496	229.4	2,674	266.7
Nov.	279	144.9	219	147.6	135.7	4.1	1,018	273.2	1,529	230.0	2,587	280.8
Dec.	279	144.7	220	147.6	135.0	4.3	1,098	282.6	1,619	238.0	3,404	303.5
<u>1971</u>												
Jan.	275	147.2	217	150.9	135.0	4.1	1,121	296.0	1,676	251.5	2,921	330.2
Feb.	273	146.0	216	150.2	132.0	4.0	1,092	294.3	1,667	263.7	2,533	330.9
Mar.	274	146.1	216	150.2	132.5	4.4	1,063	284.9	1,710	269.0	3,062	341.9
Apr.	276	146.3	219	151.0	130.9	4.6	1,041	279.9	1,758	276.4	3,003	342.8
May	278	146.8	221	151.4	131.6	4.5	1,048	285.2	1,744	273.7	2,661	343.6
June	282	147.2	224	152.0	131.4	4.0	1,081	295.9	1,764	278.3	3,046	337.3

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS



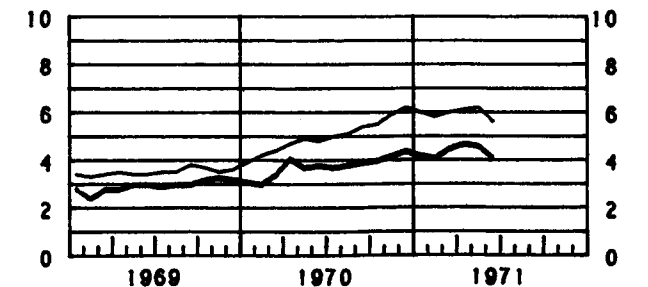
MEMPHIS TENNESSEE METROPOLITAN AREA

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971

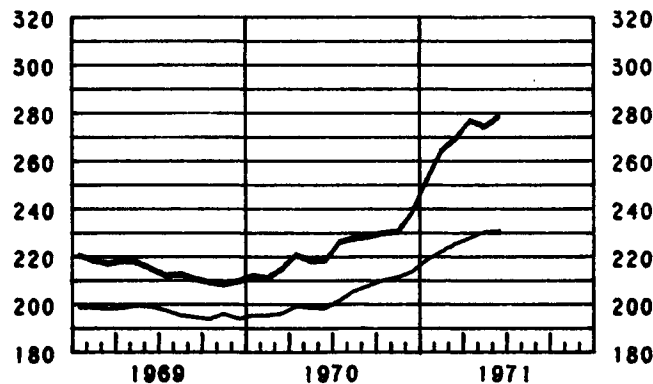
	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.3	-0-
TOTAL LOANS	+15.6	+8.2
TOTAL DEPOSITS	+27.8	+16.3
CHECK PAYMENTS	+18.4	+10.5

	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.3	-0-
TOTAL LOANS	+15.6	+8.2
TOTAL DEPOSITS	+27.8	+16.3
CHECK PAYMENTS	+18.4	+10.5

UNEMPLOYMENT RATE PER CENT

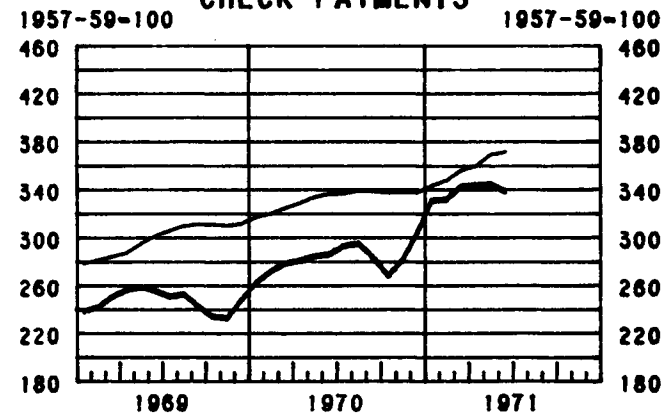


TOTAL DEPOSITS



* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



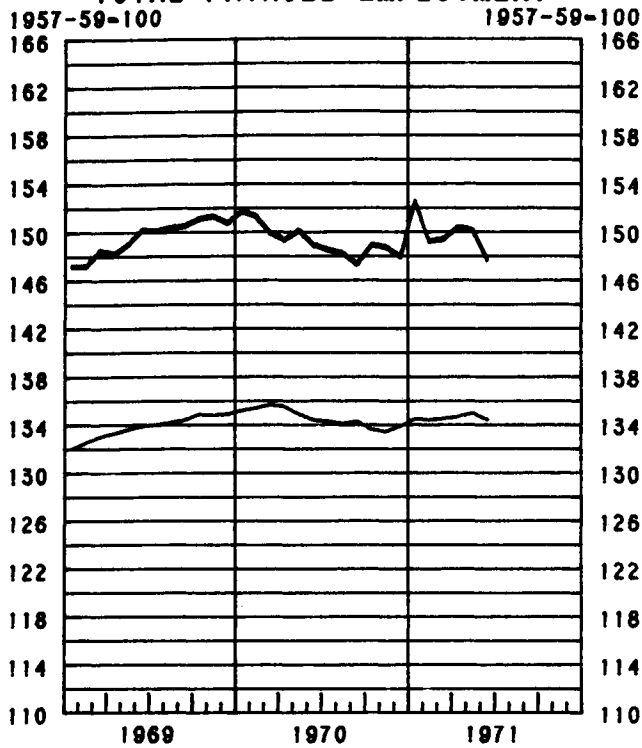
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MEMPHIS — U.S. —

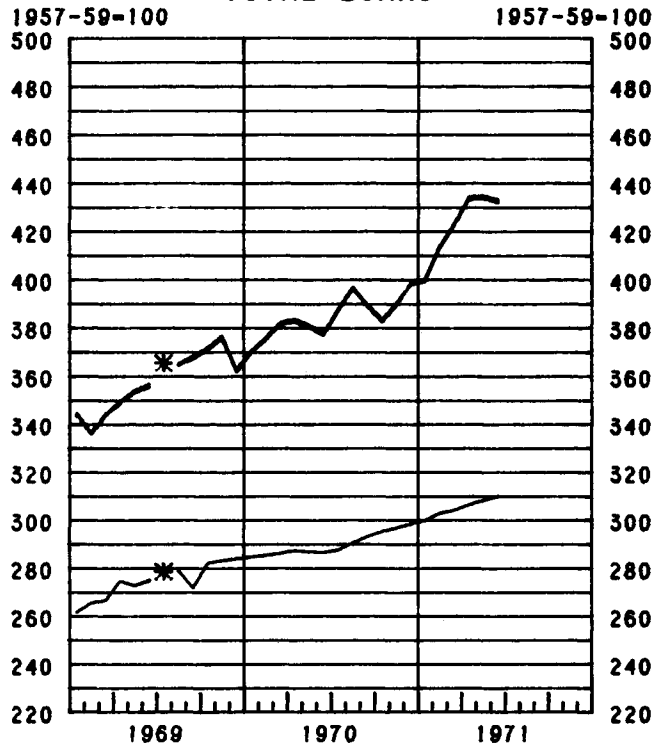
Little Rock Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING	
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}		Bank Deposits ^{1/}		Check Payments	
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}
1960		106.8		106.1	109.2	4.2		133.7		107.7		110.1
1965		130.5		129.1	135.6	2.8		259.0		160.7		183.4
1966		137.4		135.7	143.8	2.5		282.7		173.5		206.3
1967		141.0		139.2	147.9	2.8		299.2		186.1		214.3
1968		144.2		141.9	152.8	2.5		319.5		200.8		239.3
1969		149.4		145.1	166.5	2.3		357.1		210.5		261.3
1970		149.1		145.0	165.2	3.3		383.9		216.9		304.8
<u>1969</u>												
Jan.	118	147.1	92	144.4	157.5	2.0	294	343.4	502	212.2	697	255.1
Feb.	118	147.1	92	144.3	158.1	2.2	283	335.5	471	209.6	558	251.8
Mar.	120	148.4	93	144.9	162.4	2.3	287	343.6	467	208.8	563	254.6
Apr.	120	148.1	93	144.3	163.0	2.3	294	348.6	474	209.4	645	247.7
May	121	148.9	94	144.6	166.0	2.2	299	353.3	474	210.4	581	258.1
June	125	150.1	97	145.3	169.0	2.2	302	355.6	466	208.6	652	257.7
July	125	150.0	96	144.7	170.8	2.3	313	365.5	470	207.5	666	268.9
Aug.	125	150.3	96	145.0	170.8	2.3	312	364.4	471	207.8	619	274.9
Sept.	124	150.4	96	145.3	170.2	2.3	311	367.2	474	209.7	663	271.6
Oct.	124	151.0	95	145.9	170.8	2.2	318	370.9	492	213.1	679	265.2
Nov.	124	151.2	95	146.1	171.4	2.4	321	375.6	504	215.2	590	259.2
Dec.	124	150.6	96	146.1	168.4	2.5	311	361.8	512	213.7	727	271.3
<u>1970</u>												
Jan.	121	151.6	93	146.3	172.6	2.2	316	369.7	507	214.4	739	285.9
Feb.	122	151.2	93	145.9	172.0	2.9	316	374.9	476	211.9	641	290.0
Mar.	121	149.8	93	144.6	170.2	2.7	318	381.2	473	211.6	685	292.0
Apr.	121	149.2	93	144.1	169.0	3.3	323	382.8	483	213.9	731	288.2
May	122	150.0	95	145.5	167.8	3.2	322	380.1	484	215.0	688	300.0
June	124	148.8	97	145.0	163.6	3.0	320	376.9	479	215.1	777	297.7
July	123	148.4	97	145.3	160.6	3.8	332	387.2	493	218.2	754	307.3
Aug.	123	148.1	96	145.0	160.0	3.7	339	396.0	500	220.4	720	309.9
Sept.	122	147.2	95	143.5	161.8	3.7	329	388.8	498	220.3	769	320.8
Oct.	122	148.8	95	144.9	164.2	3.8	328	382.4	509	220.2	807	316.9
Nov.	122	148.6	95	145.0	162.4	3.4	332	389.4	514	220.3	750	319.8
Dec.	122	147.8	95	145.0	158.7	3.3	341	397.8	531	221.4	886	329.3
<u>1971</u>												
Jan.	120	152.4	95	149.8	162.4	3.3	341	399.4	547	231.4	880	360.0
Feb.	120	149.1	93	145.6	162.4	3.2	348	412.9	546	243.1	852	379.2
Mar.	120	149.3	94	146.1	161.8	3.4	352	422.4	552	247.2	1,006	395.3
Apr.	122	150.3	95	147.2	162.4	3.1	366	433.4	569	252.1	963	386.2
May	122	150.0	95	146.6	163.6	3.3	367	433.9	575	255.6	886	387.9
June	123	147.6	96	144.3	160.6	3.3	367	432.1	571	256.3	990	382.6

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS



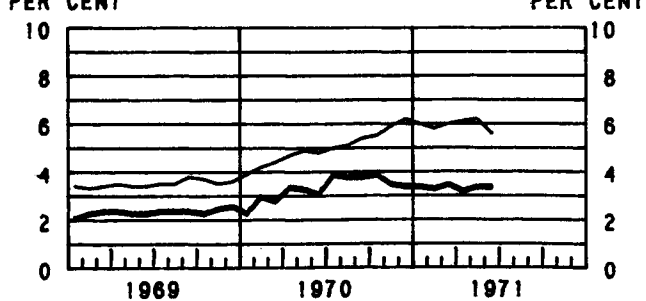
LITTLE ROCK ARKANSAS METROPOLITAN AREA

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971

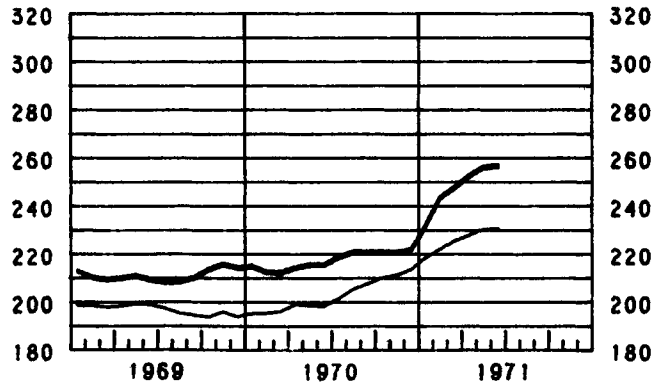
	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.8	-0-
TOTAL LOANS	+14.6	+8.2
TOTAL DEPOSITS	+19.2	+16.3
CHECK PAYMENTS	+28.5	+10.5

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.8	-0-
TOTAL LOANS	+14.6	+8.2
TOTAL DEPOSITS	+19.2	+16.3
CHECK PAYMENTS	+28.5	+10.5

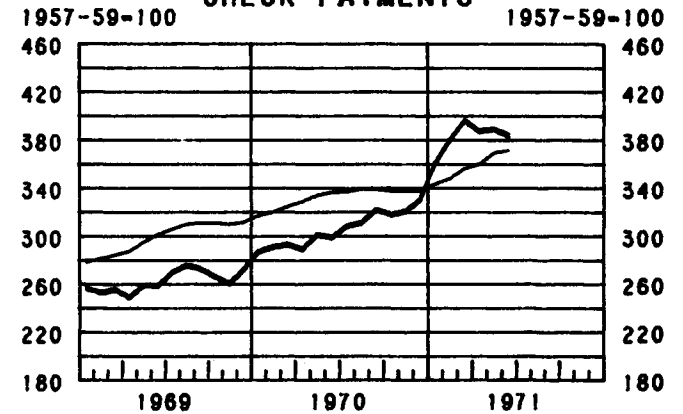
UNEMPLOYMENT RATE PER CENT



TOTAL DEPOSITS



SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

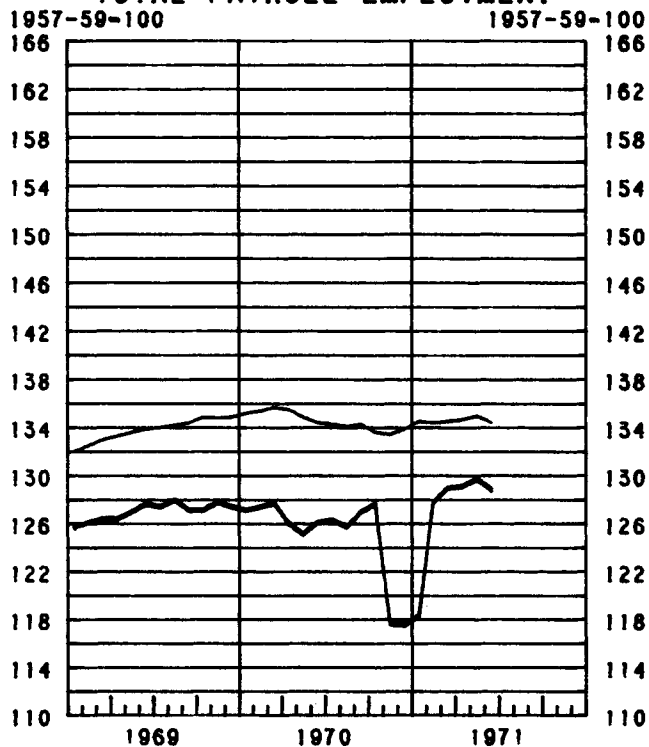
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LITTLE ROCK — U.S. —

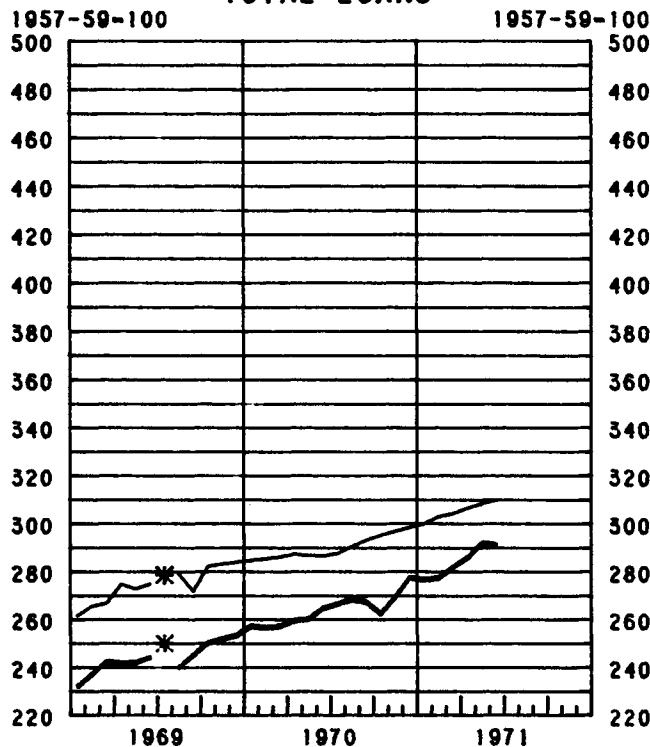
Evansville Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING	
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}	Bank Deposits ^{1/}		Check Payments		
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}
1960		94.9		99.8	87.5	6.4						101.3
1965		111.8		114.9	107.1	3.5		113.9		100.6		150.2
1966		117.9		118.4	117.1	2.9		173.1		146.9		161.7
1967		120.6		121.3	119.6	3.5		190.2		160.7		179.9
1968		123.6		127.0	118.6	3.3		207.2		174.9		191.7
1969		126.9		129.8	122.6	3.4		219.3		192.8		198.4
1970		125.0		130.2	117.1	4.7		243.7		205.1		208.2
1970								263.4		210.8		
1969												
Jan.	87	125.5	53	128.4	121.1	3.1	224	231.6	368	205.9	484	189.9
Feb.	87	126.0	53	128.6	122.1	3.3	228	236.6	350	201.5	356	189.9
Mar.	88	126.3	53	128.6	122.9	3.2	232	241.8	352	201.7	394	197.3
Apr.	88	126.3	54	129.3	121.8	3.2	234	241.2	356	202.5	431	198.5
May	89	126.9	55	129.8	122.5	3.2	238	241.4	360	202.9	404	197.0
June	91	127.5	55	129.8	123.9	3.5	240	243.4	365	204.6	417	196.3
July	90	127.3	55	129.8	123.6	3.5	246	250.1	365	205.9	485	194.9
Aug.	91	127.9	56	130.3	124.3	3.5	238	239.5	357	205.0	384	204.1
Sept.	90	127.0	56	130.3	122.1	3.6	241	244.7	361	206.1	427	203.8
Oct.	90	127.0	56	130.3	122.1	3.6	247	249.6	364	207.8	464	205.6
Nov.	90	127.7	56	131.0	122.9	3.6	248	251.4	369	207.4	388	202.8
Dec.	90	127.3	56	131.0	121.8	4.0	248	252.9	381	209.3	460	200.1
1970												
Jan.	88	127.0	54	131.0	121.1	4.1	248	256.7	381	213.3	506	202.9
Feb.	88	127.3	54	131.0	121.8	4.0	246	256.1	362	208.7	396	200.1
Mar.	88	127.6	55	131.4	121.8	4.3	247	256.6	365	209.1	436	209.0
Apr.	88	125.9	54	128.4	122.1	4.8	252	259.0	367	209.0	486	208.1
May	88	125.0	54	127.4	121.4	4.9	256	259.9	368	207.4	425	205.5
June	90	126.0	55	127.9	123.2	4.7	260	264.2	367	205.7	447	201.7
July	90	126.2	54	128.1	123.2	4.5	262	266.0	372	209.7	534	209.9
Aug.	89	125.6	56	129.8	119.3	4.6	266	267.8	375	215.7	474	218.9
Sept.	90	126.9	56	130.7	121.1	5.0	262	266.8	373	213.1	449	219.8
Oct.	90	127.5	56	131.9	120.7	4.9	259	261.8	371	211.4	479	208.7
Nov.	83	117.5	57	132.4	95.0	5.3	265	268.8	376	211.2	421	208.2
Dec.	83	117.4	57	132.6	94.3	5.4	272	277.1	391	214.8	492	205.3
1971												
Jan.	82	118.2	55	134.0	94.3	4.7	267	276.1	400	224.0	517	214.3
Feb.	88	127.7	55	132.6	120.4	4.8	266	276.8	390	225.1	426	215.9
Mar.	89	128.9	55	132.6	123.9	4.4	271	281.4	395	226.4	506	225.4
Apr.	90	129.0	56	132.2	124.3	3.7	278	285.5	400	227.7	511	225.6
May	91	129.6	56	132.4	125.4	4.1	287	291.7	411	231.7	464	226.8
June	92	128.7	56	131.9	123.9	3.9	286	290.4	418	234.4	526	222.1

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS

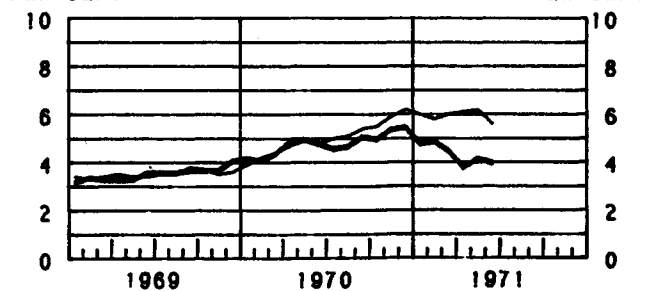


EVANSVILLE INDIANA METROPOLITAN AREA

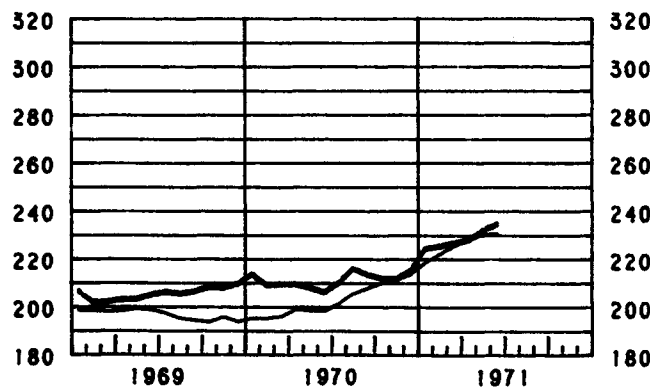
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971

	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.1	-0-
TOTAL LOANS	+9.9	+8.2
TOTAL DEPOSITS	+14.0	+16.3
CHECK PAYMENTS	+10.1	+10.5

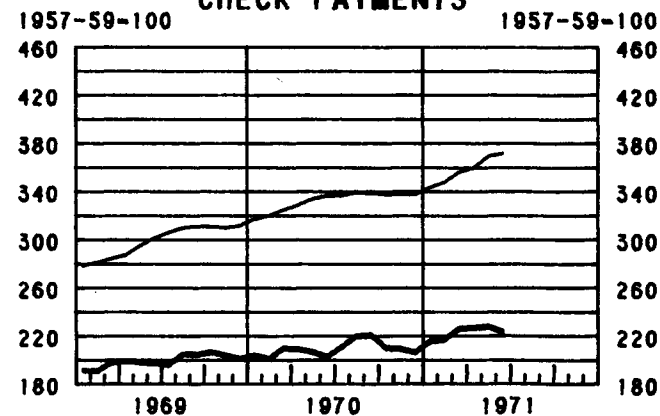
UNEMPLOYMENT RATE PER CENT



TOTAL DEPOSITS



SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



EVANSVILLE — U.S. —

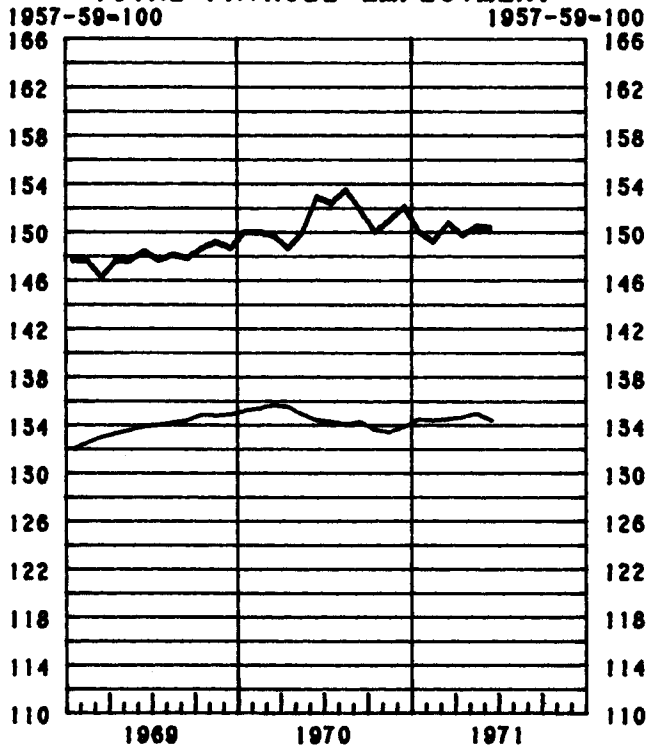
* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

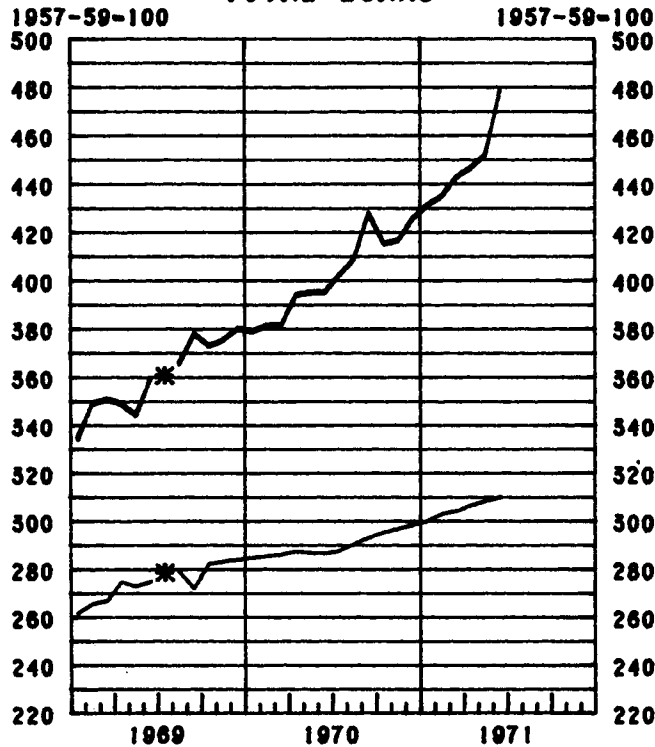
Springfield Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING	
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}		Bank Deposits ^{1/}		Check Payments	
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}
1960		111.1		106.8	124.8	6.4		125.2		104.2		110.8
1965		120.7		116.4	134.5	3.7		190.3		152.3		166.3
1966		126.2		120.5	144.6	3.2		210.0		160.1		179.8
1967		132.6		126.6	152.1	3.3		254.5		184.7		201.6
1968		142.6		131.9	176.9	2.8		306.4		218.0		248.7
1969		147.8		138.5	177.8	3.2		359.5		231.4		266.1
1970		150.9		143.7	174.0	4.0		401.4		235.6		291.5
<u>1969</u>												
Jan.	55	147.5	38	136.1	184.2	2.4	68	334.0	128	230.1	307	263.0
Feb.	55	147.5	39	137.1	180.9	2.5	69	348.5	122	231.7	242	259.9
Mar.	54	146.1	39	137.5	174.1	2.2	70	350.5	122	234.0	270	261.1
Apr.	55	147.5	40	138.5	176.3	3.7	72	348.5	123	233.8	282	259.1
May	55	147.5	40	138.5	176.3	3.3	71	343.7	124	236.1	268	262.5
June	55	148.3	40	139.2	177.5	3.4	73	358.7	124	234.7	296	262.7
July	55	147.5	40	138.2	177.5	3.6	76	360.7	126	234.5	318	264.7
Aug.	56	148.0	39	138.2	179.7	3.9	78	365.5	126	232.5	289	266.6
Sept.	56	147.7	39	137.8	179.7	3.1	80	377.7	128	231.1	314	268.4
Oct.	57	148.5	40	139.2	178.6	3.3	78	372.3	126	229.1	317	270.4
Nov.	56	149.1	41	141.0	175.2	3.3	77	374.8	124	226.0	274	273.5
Dec.	56	148.5	41	140.6	174.1	3.6	77	379.6	122	222.7	318	280.8
<u>1970</u>												
Jan.	55	149.9	40	142.4	174.1	3.7	76	378.2	123	221.5	332	288.5
Feb.	55	149.9	40	142.7	172.9	3.1	76	381.1	118	223.4	271	287.7
Mar.	55	149.6	40	142.7	171.8	3.8	77	381.1	118	226.1	309	286.4
Apr.	56	148.5	41	142.7	167.3	4.1	81	393.7	123	232.9	312	284.4
May	56	149.9	41	142.7	172.9	5.7	82	394.7	123	235.3	298	289.7
June	57	152.8	42	145.9	175.2	4.3	81	394.7	122	231.0	330	288.8
July	57	152.3	42	145.5	174.1	3.8	84	401.9	125	233.7	348	292.8
Aug.	57	153.4	41	145.9	177.5	4.1	87	408.3	131	240.9	328	289.2
Sept.	57	151.7	41	144.1	176.3	3.9	90	427.2	135	244.0	329	291.5
Oct.	57	149.9	42	143.8	169.5	3.9	87	414.6	135	244.9	332	289.2
Nov.	57	150.9	41	143.1	176.3	4.3	86	416.0	135	245.3	314	299.3
Dec.	57	152.0	42	143.4	179.7	3.8	87	425.2	135	248.1	359	310.0
<u>1971</u>												
Jan.	55	149.9	40	142.8	172.9	4.4	87	430.6	137	248.7	366	344.5
Feb.	55	149.1	40	142.4	170.6	4.8	87	434.5	135	256.1	367	374.4
Mar.	56	150.7	41	144.2	171.8	4.2	89	442.2	137	263.6	446	399.5
Apr.	56	149.6	41	142.4	172.9	4.7	92	446.1	142	269.5	437	396.6
May	56	150.4	41	142.8	175.1	4.1	94	451.5	143	271.9	400	397.2
June	56	150.2	41	141.7	177.4	3.9	98	477.7	148	281.2	451	396.1

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS

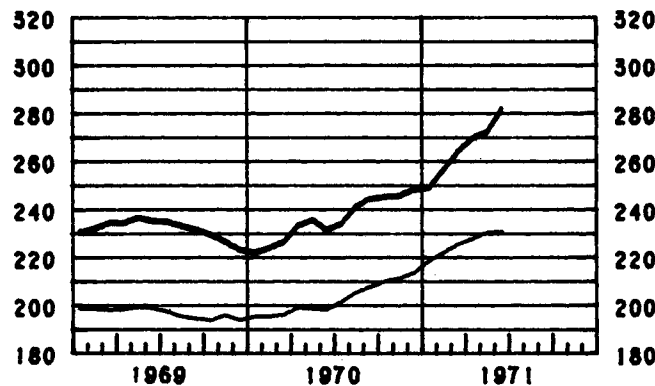


SPRINGFIELD MISSOURI METROPOLITAN AREA

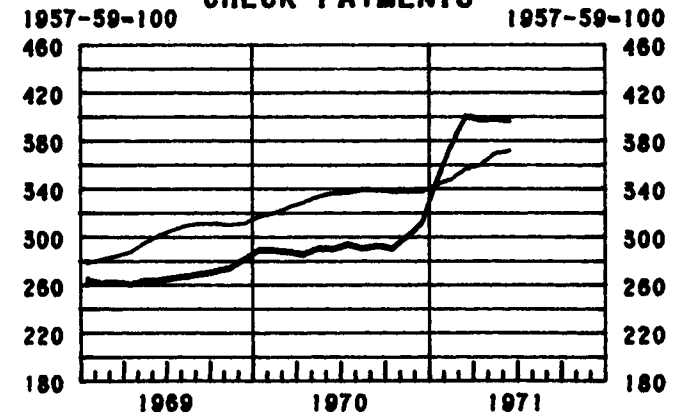
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971
SPRINGFIELD U.S.

TOTAL PAYROLL EMPLOYMENT	-1.7	-0-
TOTAL LOANS	+21.0	+8.2
TOTAL DEPOSITS	+21.7	+16.3
CHECK PAYMENTS	+37.2	+10.5

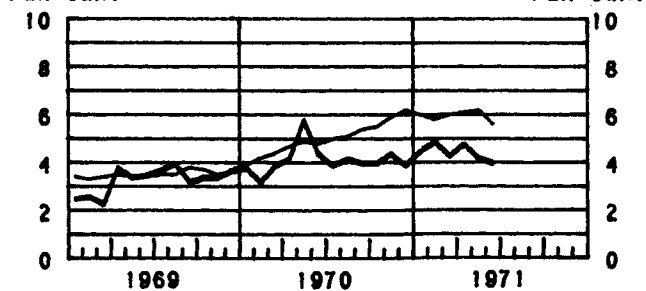
TOTAL DEPOSITS



SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



UNEMPLOYMENT RATE PER CENT



SPRINGFIELD — U.S. —

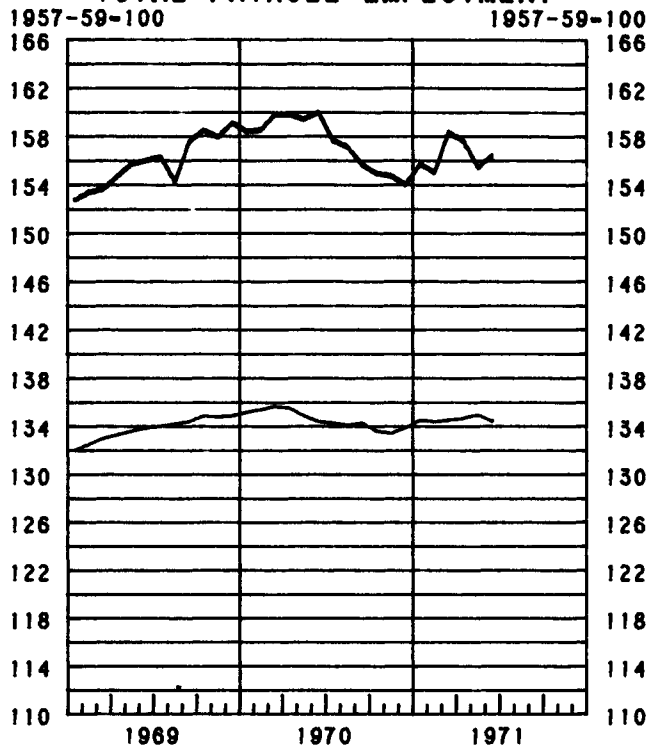
* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

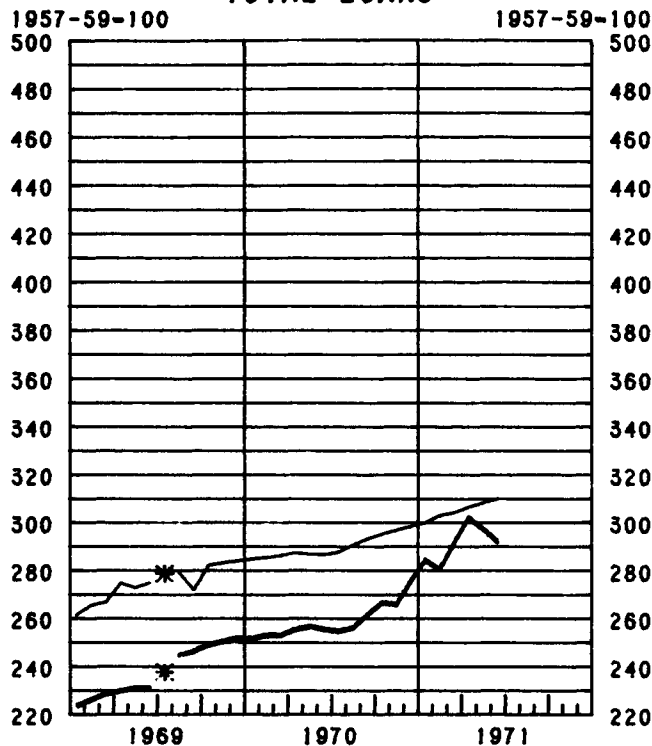
Fort Smith Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING	
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}	Bank Deposits ^{1/}		Check Payments		
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}
1960		95.9		92.7	103.4	8.9		115.5		103.2		105.0
1965		132.8		126.7	147.2	6.8		200.4		168.2		153.2
1966		139.1		133.5	152.3	6.1		208.4		169.0		171.9
1967		142.8		135.1	160.7	5.2		208.3		174.9		189.2
1968		146.6		136.9	169.3	4.8		213.8		182.8		203.0
1969		155.7		142.2	187.2	4.4		237.0		192.9		223.9
1970		157.4		144.9	186.6	5.5		258.2		205.8		237.3
<u>1969</u>												
Jan.	44	152.6	28	140.0	182.0	4.3	79	223.1	126	187.9	196	217.8
Feb.	44	153.3	28	140.2	183.9	4.4	80	225.6	123	190.0	158	215.3
Mar.	45	153.5	28	140.2	184.5	4.4	81	228.1	122	189.1	182	212.0
Apr.	46	154.6	29	141.4	185.3	4.5	82	229.2	123	190.6	184	212.7
May	46	155.6	30	141.3	188.8	4.4	83	230.4	124	193.4	182	217.8
June	46	155.9	29	142.2	187.8	4.4	84	230.4	125	192.9	193	223.9
July	46	156.2	29	141.3	190.9	4.0	86	237.6	127	192.0	213	228.7
Aug.	46	154.1	29	142.0	182.2	4.5	88	244.3	128	195.9	186	229.3
Sept.	47	157.4	30	142.6	191.9	4.4	88	245.7	127	193.8	198	234.3
Oct.	47	158.4	30	143.9	192.2	4.4	90	248.5	129	193.9	210	231.3
Nov.	47	157.8	30	144.7	188.4	4.3	90	249.9	132	198.1	180	232.8
Dec.	47	159.0	31	146.4	188.4	4.3	91	251.3	133	196.8	210	230.9
<u>1970</u>												
Jan.	46	158.3	29	145.2	188.7	4.6	89	251.0	132	196.6	230	240.4
Feb.	46	158.4	29	145.6	188.2	4.5	90	252.4	126	195.4	203	236.7
Mar.	46	159.7	29	145.7	192.5	5.0	90	252.4	127	197.0	211	232.5
Apr.	47	159.7	30	145.3	193.4	4.6	91	254.9	129	200.5	215	225.1
May	48	159.3	31	146.1	190.3	4.8	92	256.0	129	201.2	203	229.3
June	47	159.9	30	145.1	194.3	5.0	93	254.9	132	203.9	226	234.6
July	47	157.5	30	145.6	185.4	5.3	92	254.0	137	207.5	243	238.5
Aug.	47	157.0	30	144.7	185.6	5.9	92	255.4	137	209.1	210	238.3
Sept.	47	155.5	30	143.7	183.3	5.9	93	261.0	139	211.7	221	239.8
Oct.	46	154.8	30	143.7	180.5	6.4	96	266.0	142	214.0	230	240.6
Nov.	46	154.6	30	144.3	178.5	6.8	95	265.2	143	214.9	217	244.0
Dec.	45	153.9	30	143.2	178.9	7.1	99	275.2	147	217.6	241	247.5
<u>1971</u>												
Jan.	45	155.6	29	145.7	178.5	6.9	101	283.8	153	227.7	239	252.8
Feb.	45	154.9	29	143.8	180.9	6.7	100	279.9	149	229.8	209	258.6
Mar.	46	158.2	29	145.3	188.4	6.3	103	290.8	154	238.5	254	261.2
Apr.	46	157.5	29	142.9	191.8	6.1	108	301.7	163	252.8	252	262.9
May	46	155.3	30	141.3	188.0	6.4	107	296.7	163	252.8	234	270.3
June	46	156.3	29	141.1	191.8	5.4	106	291.4	162	249.5	272	274.3

MANPOWER UTILIZATION
SEASONALLY ADJUSTED
TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY
SEASONALLY ADJUSTED
TOTAL LOANS

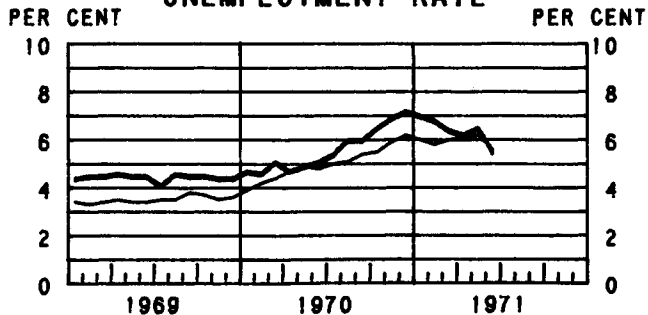


**FORT SMITH
ARKANSAS
METROPOLITAN AREA**

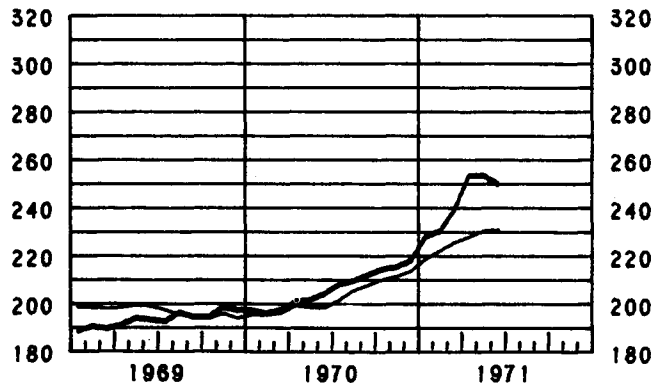
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971
FORT SMITH U.S.

TOTAL PAYROLL EMPLOYMENT	-2.3	-0-
TOTAL LOANS	+14.3	+8.2
TOTAL DEPOSITS	+22.4	+16.3
CHECK PAYMENTS	+16.9	+10.5

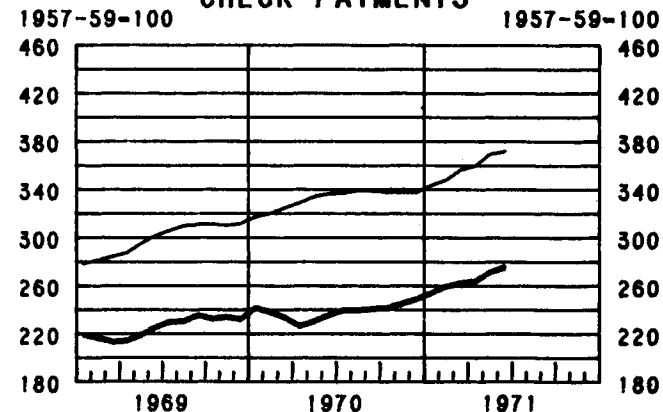
UNEMPLOYMENT RATE



TOTAL DEPOSITS



SPENDING
SEASONALLY ADJUSTED
CHECK PAYMENTS



FORT SMITH — U.S. —

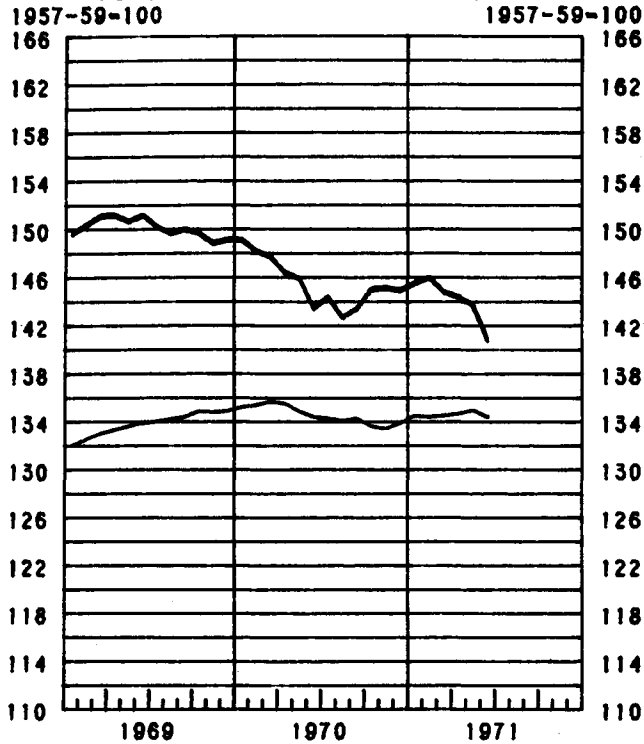
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PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

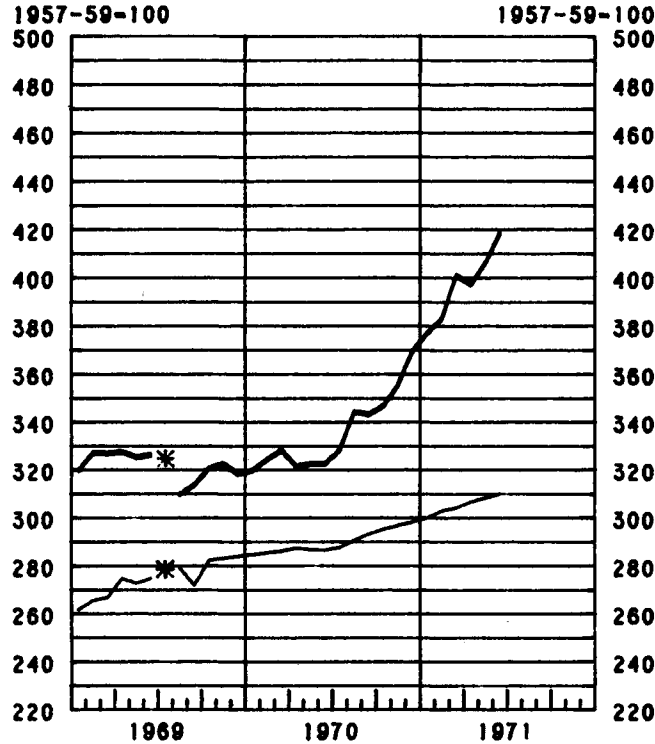
Pine Bluff Metropolitan Area

Annual Averages	MANPOWER UTILIZATION						BANKING ACTIVITY				SPENDING	
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Total Loans ^{1/}	Bank Deposits ^{1/}		Check Payments		
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index ^{2/}
1960		107.7		101.7	125.3		128.7		108.2		113.5	
1965		134.3		135.7	129.9		244.5		165.0		162.0	
1966		141.8		145.1	132.3		256.5		183.8		176.9	
1967		144.2		147.9	133.3		275.5		197.3		192.9	
1968		147.1		150.3	137.6		295.6		203.4		203.7	
1969		150.0		153.9	138.4		321.3		204.5		223.2	
1970		145.4		149.3	133.9		335.1		210.2		244.7	
<u>1969</u>												
Jan.	24	149.5	19	152.8	139.6	3.3	78	319.3	126	207.3	116	230.2
Feb.	24	150.3	19	154.1	139.1	3.4	79	326.6	123	207.2	91	223.1
Mar.	25	151.0	19	154.6	140.3	3.6	79	326.2	123	206.8	107	227.8
Apr.	25	151.1	19	154.8	140.1	3.3	79	327.0	123	207.2	113	227.2
May	25	150.5	19	154.4	139.0	3.5	79	324.6	121	206.3	100	229.6
June	25	151.1	19	155.6	138.0	3.6	80	325.8	121	208.7	109	235.3
July	25	150.1	19	154.0	138.5	3.7	79	324.6	118	202.2	117	238.6
Aug.	25	149.5	19	153.6	137.5	3.6	76	309.0	115	196.2	96	234.0
Sept.	25	149.9	19	154.0	137.9	3.9	77	313.1	120	200.8	119	205.9
Oct.	25	149.5	19	153.7	137.0	4.3	78	320.1	125	206.3	136	192.2
Nov.	25	148.7	19	152.7	136.8	4.5	79	322.1	128	206.0	124	205.0
Dec.	25	149.0	19	152.9	137.5	4.3	78	317.6	127	199.4	146	229.5
<u>1970</u>												
Jan.	24	149.0	19	153.2	136.5	4.7	78	319.3	123	202.0	122	252.6
Feb.	24	148.1	18	152.3	135.5	5.2	79	323.8	120	202.4	106	245.0
Mar.	24	147.6	19	151.1	137.2	5.4	79	327.5	120	202.7	115	248.7
Apr.	24	146.3	19	150.2	134.7	6.3	78	320.9	120	202.5	118	244.6
May	24	145.8	19	149.9	133.7	5.5	78	322.1	117	199.4	109	250.6
June	24	143.3	18	146.5	133.9	5.3	79	322.1	120	206.1	125	254.5
July	24	144.3	18	148.2	132.7	4.9	80	327.9	125	213.8	123	263.1
Aug.	24	142.5	18	145.6	133.4	5.9	84	343.9	127	216.7	115	258.9
Sept.	24	143.3	18	146.7	133.3	6.0	84	342.6	129	216.3	129	230.7
Oct.	24	144.9	19	148.7	133.6	5.6	85	346.3	132	219.1	140	209.9
Nov.	24	145.0	19	149.8	130.8	5.4	87	355.3	136	218.9	144	227.1
Dec.	24	144.8	19	149.3	131.6	5.4	91	369.3	142	222.8	159	251.2
<u>1971</u>												
Jan.	24	145.4	18	150.8	129.3	6.1	92	376.6	141	231.2	124	274.6
Feb.	24	145.9	18	151.1	130.8	6.4	93	382.4	141	237.6	115	263.3
Mar.	24	144.7	18	148.7	132.9	6.0	97	400.4	147	248.1	134	282.0
Apr.	24	144.3	18	148.0	133.5	6.0	96	396.7	146	246.7	143	277.3
May	24	143.6	18	146.9	133.8	5.2	99	406.1	145	246.3	119	289.2
June	24	140.7	18	143.6	132.2	5.5	103	418.4	147	253.1	144	280.7

MANPOWER UTILIZATION SEASONALLY ADJUSTED TOTAL PAYROLL EMPLOYMENT



BANKING ACTIVITY SEASONALLY ADJUSTED TOTAL LOANS

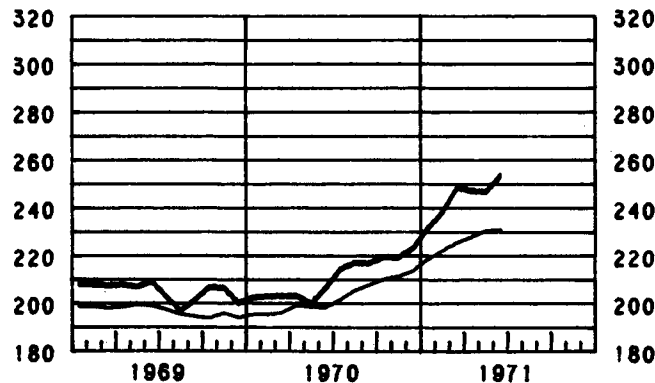


PINE BLUFF ARKANSAS METROPOLITAN AREA

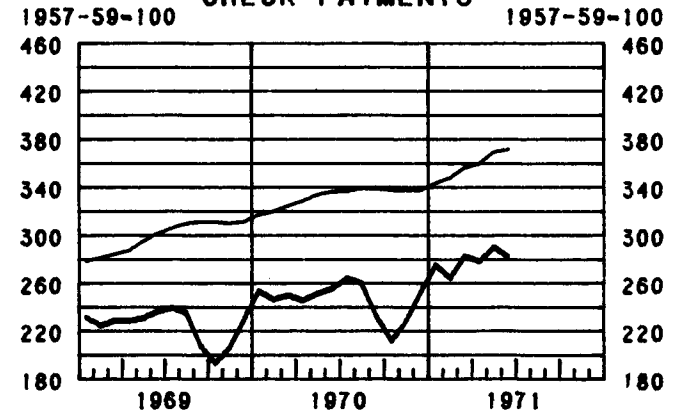
PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1971
PINE BLUFF U.S.

TOTAL PAYROLL EMPLOYMENT	-1.8	-0-
TOTAL LOANS	+29.9	+8.2
TOTAL DEPOSITS	+22.8	+16.3
CHECK PAYMENTS	+10.3	+10.5

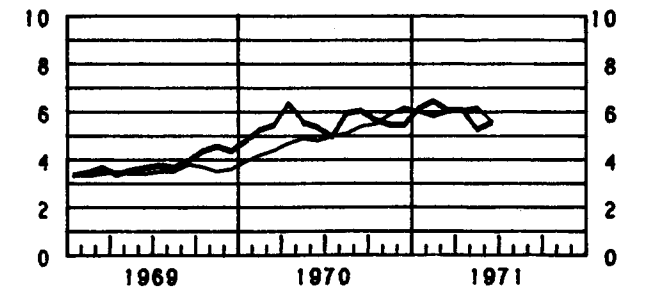
TOTAL DEPOSITS



SPENDING SEASONALLY ADJUSTED CHECK PAYMENTS



UNEMPLOYMENT RATE PER CENT



PINE BLUFF — U.S. —

* BEGINNING WITH JULY 1969, LOANS ARE REPORTED GROSS, RATHER THAN NET OF VALUATION RESERVES AS DONE PREVIOUSLY.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

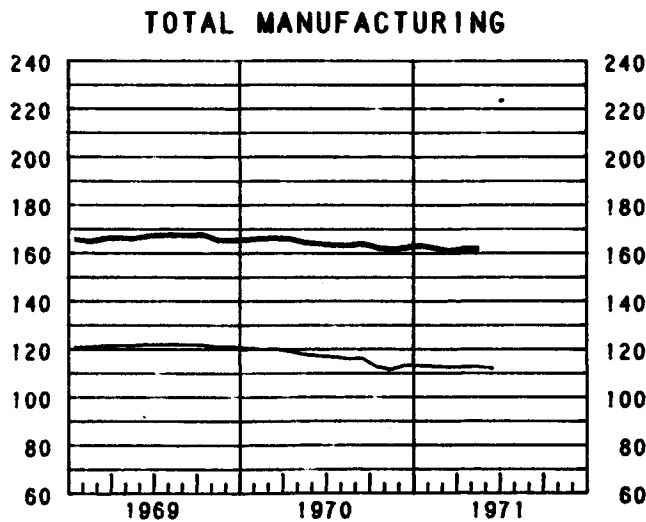
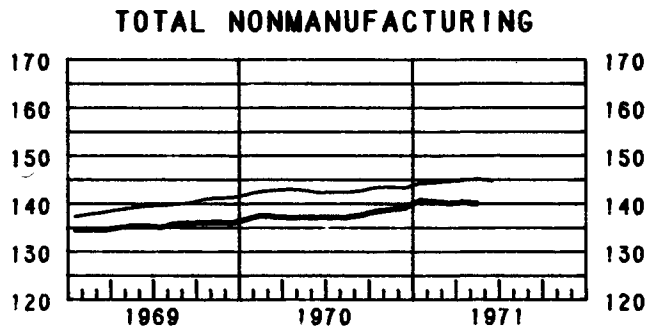
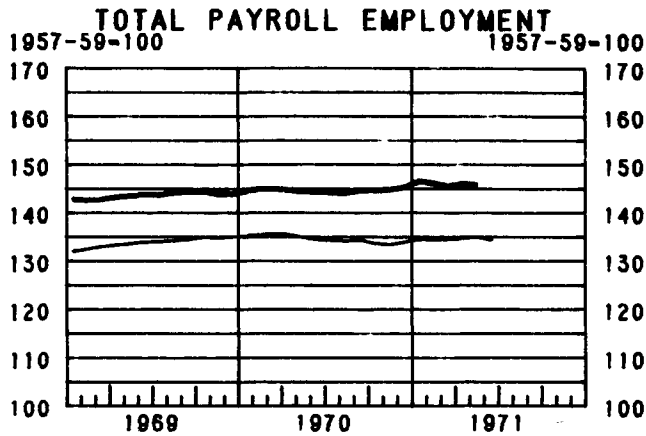
State Summary

Annual Averages	MANPOWER UTILIZATION										INCOME			
	Total Employment		Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment		Unemployment Rate		Personal Income		Farm Cash Receipts 3/ 4/	
	Five States	United States	Five States	United States	Five States	United States	Five States	United States	Five States	United States	Five States	United States	Five States	United States
1960	N.A.	102.9	103.7	103.2	103.6	104.1	104.1	101.2	N.A.	5.5	106.1	109.8	3,431	34,010
1965	108.5	111.2	120.1	115.8	119.0	119.0	122.6	108.8	4.7	4.5	147.6	147.5	4,280	39,160
1966	111.5	114.1	127.6	121.8	125.1	124.6	133.5	115.8	4.1	3.8	161.9	160.8	4,398	43,094
1967	113.3	116.4	131.5	125.4	129.6	129.2	136.2	117.2	4.3	3.8	173.8	172.3	4,425	42,693
1968	115.1	118.8	135.3	129.3	133.0	134.0	140.7	119.2	3.9	3.6	191.1	188.6	4,683	44,218
1969	114.6	121.9	143.3	133.8	135.1	139.5	165.9	121.5	3.7	3.5	205.9	205.4	4,851	47,229
1970	114.9	123.0	144.3	134.6	137.3	142.7	163.6	116.9	4.8	5.0	219.1	220.0	5,073	46,678
<u>1969</u>														
Jan.	114.8	120.5	142.4	132.0	134.2	137.3	165.0	120.6	3.4	3.4	200.6	197.3	435	3,951
Feb.	114.4	121.3	142.3	132.5	134.3	137.8	164.3	121.1	3.5	3.3	200.2	198.8	708	7,035
Mar.	114.3	121.4	142.5	133.0	134.2	138.2	165.5	121.5	3.5	3.4	202.5	200.8	982	10,209
Apr.	114.9	121.3	143.0	133.3	134.7	138.7	165.9	121.6	3.7	3.5	203.6	202.1	1,238	13,379
May	114.3	121.1	143.2	133.6	135.1	139.1	165.5	121.7	3.6	3.4	204.0	203.4	1,510	16,652
June	113.7	121.7	143.5	133.9	135.1	139.5	166.4	122.0	3.8	3.4	205.1	204.8	1,807	20,036
July	114.7	121.9	143.4	134.0	134.8	139.6	167.0	122.0	3.7	3.5	207.4	206.4	2,138	23,773
Aug.	114.5	122.4	143.9	134.2	135.5	139.9	167.0	122.0	3.8	3.5	209.6	207.9	2,441	27,594
Sept.	115.0	122.4	144.0	134.4	135.7	140.1	166.8	122.0	3.8	3.8	209.0	209.2	2,826	32,121
Oct.	115.0	122.8	144.1	134.9	135.8	140.9	167.1	121.9	3.7	3.7	208.0	210.2	3,472	37,600
Nov.	114.7	122.9	143.6	134.8	135.9	141.2	164.8	121.0	3.9	3.5	209.6	211.4	4,214	42,685
Dec.	114.8	123.2	143.5	134.9	135.7	141.3	164.9	121.0	4.0	3.6	210.8	212.6	4,851	47,229
<u>1970</u>														
Jan.	115.5	123.5	144.1	135.2	136.5	141.9	165.0	120.6	4.1	3.9	212.3	213.6	423	4,159
Feb.	115.3	123.3	144.7	135.4	137.2	142.5	165.4	120.1	4.2	4.2	215.0	214.5	712	7,475
Mar.	115.0	123.6	144.6	135.7	137.0	142.8	165.6	120.2	4.4	4.4	216.6	216.1	1,010	10,976
Apr.	114.8	123.4	144.4	135.5	136.8	143.0	165.5	119.3	4.9	4.7	217.1	221.2	1,293	14,356
May	114.8	123.0	144.1	134.9	136.9	142.8	163.9	117.9	5.0	4.9	218.2	219.5	1,575	17,626
June	114.2	122.5	144.0	134.4	136.9	142.3	163.5	117.3	4.7	4.8	219.9	219.4	1,882	21,086
July	114.4	122.9	143.8	134.3	136.9	142.4	162.9	116.9	4.6	5.0	221.8	220.4	2,230	25,011
Aug.	114.3	122.8	143.8	134.1	136.9	142.4	162.6	116.1	4.8	5.1	221.3	221.5	2,526	26,830
Sept.	115.0	122.8	144.3	134.3	137.4	142.7	163.5	116.2	5.0	5.4	221.4	223.1	2,861	33,121
Oct.	115.2	123.1	144.4	133.6	138.1	143.4	161.9	112.6	5.2	5.5	221.3	222.7	3,571	38,727
Nov.	114.9	122.9	144.5	133.4	138.5	143.5	161.0	111.7	5.2	5.9	220.5	223.3	4,471	44,442
Dec.	115.5	122.8	145.0	133.9	138.9	143.3	161.9	113.5	5.2	6.2	223.6	224.7	5,073	48,678
<u>1971</u>														
Jan.	117.4	123.4	146.3	134.5	140.4	144.3	162.5	113.3	5.0	6.0	228.7	227.3	423	4,157
Feb.	116.5	122.9	145.8	134.4	140.1	144.4	161.7	112.8	5.5	5.8	226.7	226.2	713	7,487
Mar.	116.3	122.8	145.2	134.5	139.8	144.7	160.2	112.5	5.5	6.0	233.4	230.0	1,014	11,074
Apr.	116.4	123.1	145.7	134.7	140.0	144.9	161.4	112.6	5.2	6.1	234.5	231.2	1,261	14,332
May	115.4	123.5	145.4	135.0	139.7	145.2	161.2	112.8	5.2	6.2	N.A.	N.A.	1,625	18,014

MANPOWER UTILIZATION

SEASONALLY ADJUSTED

CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

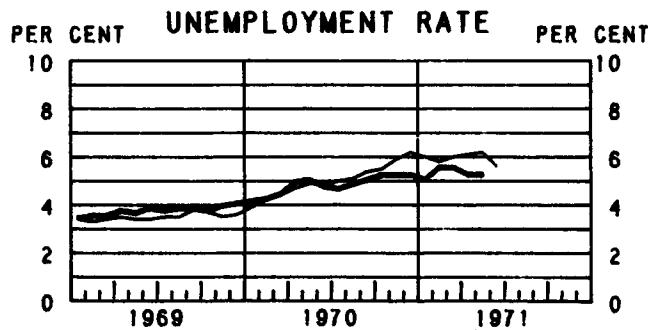
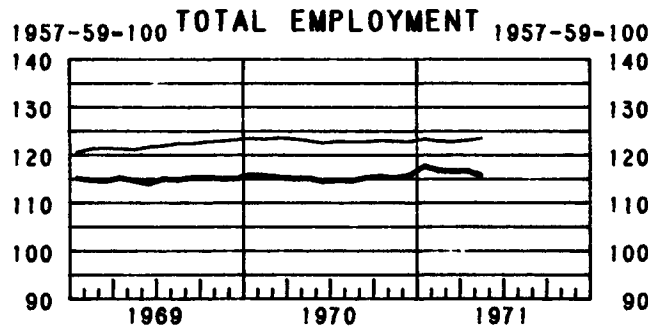
YEAR ENDING

MAY 1971

STATE SUMMARY U.S.

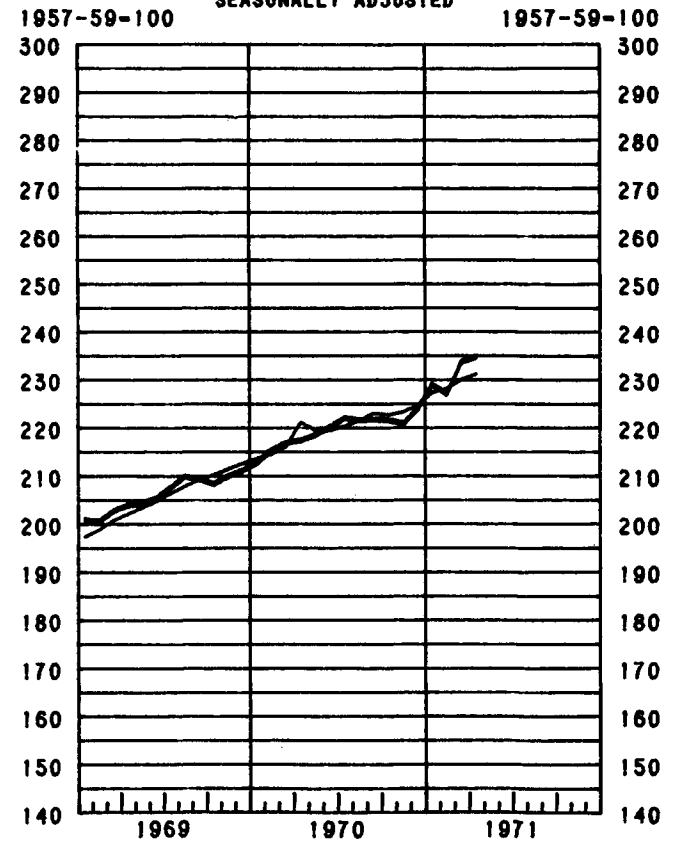
TOTAL PAYROLL EMPLOYMENT	+0.9	+0.1
NONMANUFACTURING	+2.0	+1.7
MANUFACTURING	-1.6	-4.3
TOTAL EMPLOYMENT	+0.5	+0.4
PERSONAL INCOME *	+8.0	+4.5

* YEAR ENDING APRIL



PERSONAL INCOME

SEASONALLY ADJUSTED



C.M.V. STATES ——— U.S. ———

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

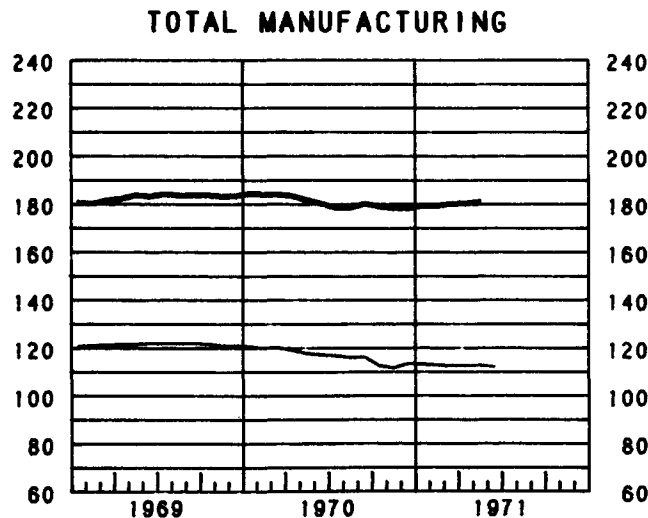
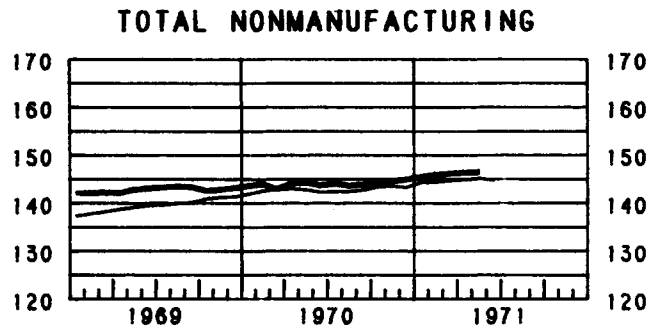
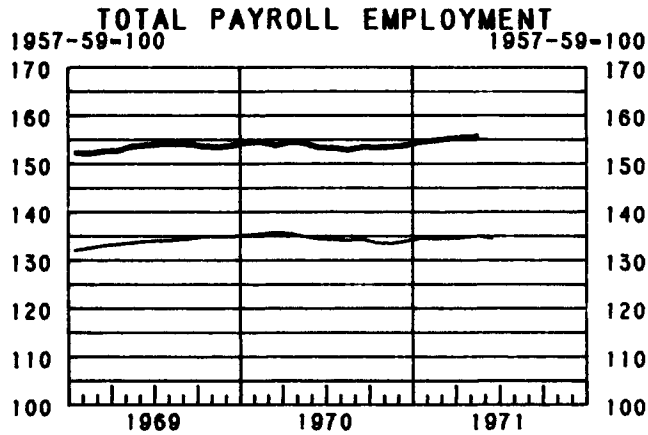
Arkansas

Annual Averages	MANPOWER UTILIZATION								INCOME					
	Total Employment		Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Personal Income		Farm Cash Receipts			
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars Monthly Rate	Seasonally Adjusted Index	Millions of Dollars ^{3/}	Millions of Dollars ^{3/}		
1960		102.4		105.9		104.1		110.9		6.6		112.4	2,459	669
1965		115.9		131.3		126.1		145.4		5.2		163.6	3,581	910
1966		119.3		140.0		132.6		160.3		4.5		179.9	3,931	986
1967		121.4		143.6		135.9		164.9		4.4		189.1	4,132	914
1968		124.2		147.7		138.9		172.2		4.2		210.6	4,611	999
1969		128.5		153.0		142.5		182.2		4.1		226.9	4,964	1,039
1970		127.8		153.4		143.7		180.3		5.2		241.9	5,291	1,057
<u>1969</u>														
Jan.	651	127.3	514	151.9	351	141.8	179.8	3.9	405	222.4	405	66		
Feb.	662	127.7	515	151.8	352	141.8	179.6	4.0	376	217.7	781	112		
Mar.	674	127.2	521	152.3	356	141.9	181.0	3.8	383	222.9	1,164	155		
Apr.	691	128.6	525	152.4	359	141.8	181.6	4.0	391	225.7	1,555	201		
May	705	128.4	531	153.3	363	142.5	183.2	3.9	400	228.5	1,955	250		
June	715	127.9	539	153.5	369	142.8	182.7	4.1	409	226.2	2,364	316		
July	721	129.2	540	153.8	369	143.0	183.6	4.3	409	228.5	2,773	374		
Aug.	718	128.4	543	153.8	371	143.2	183.0	4.2	410	229.3	3,183	428		
Sept.	711	129.2	540	153.7	369	143.0	183.2	4.3	423	230.7	3,606	515		
Oct.	721	129.5	536	153.2	365	142.3	183.2	4.2	462	226.1	4,068	692		
Nov.	716	129.8	532	153.1	363	142.5	182.6	4.7	469	230.7	4,537	900		
Dec.	675	128.3	533	153.5	365	142.9	182.9	4.3	427	233.7	4,964	1,039		
<u>1970</u>														
Jan.	660	129.1	522	154.1	355	143.3	183.9	4.5	441	242.1	441	59		
Feb.	668	128.8	523	154.2	357	143.7	183.4	4.6	421	243.5	862	103		
Mar.	678	128.1	525	153.4	358	142.6	183.4	4.9	408	237.6	1,270	150		
Apr.	690	128.4	531	154.2	365	143.8	182.8	4.9	417	240.4	1,687	196		
May	703	128.1	533	153.9	367	144.0	181.0	5.2	422	240.5	2,109	243		
June	712	127.6	538	153.0	370	143.4	179.6	5.1	437	241.9	2,546	309		
July	709	127.1	537	152.9	371	143.8	177.9	5.2	438	244.5	2,984	372		
Aug.	713	127.5	539	152.5	371	143.3	177.8	5.5	434	242.7	3,418	423		
Sept.	700	127.2	538	153.1	370	143.6	179.6	5.6	444	242.2	3,862	511		
Oct.	708	127.3	535	153.0	368	143.8	178.4	5.7	492	241.4	4,354	684		
Nov.	701	127.0	531	153.2	367	144.3	177.5	5.7	491	242.0	4,845	961		
Dec.	670	127.5	533	153.5	370	144.7	177.7	5.5	446	244.2	5,291	1,057		
<u>1971</u>														
Jan.	665	130.0	522	154.2	360	145.2	178.9	5.7	477	261.9	477	69		
Feb.	679	131.0	524	154.5	362	145.7	178.7	5.5	432	249.7	909	117		
Mar.	690	130.4	530	154.9	366	145.9	179.7	5.7	442	257.4	1,351	164		
Apr.	697	129.5	534	155.1	370	146.1	179.9	5.4	450	259.3	1,801	212		
May	708	129.1	538	155.3	372	146.2	180.4	5.4	N.A.	N.A.	N.A.	260		

MANPOWER UTILIZATION

SEASONALLY ADJUSTED

ARKANSAS

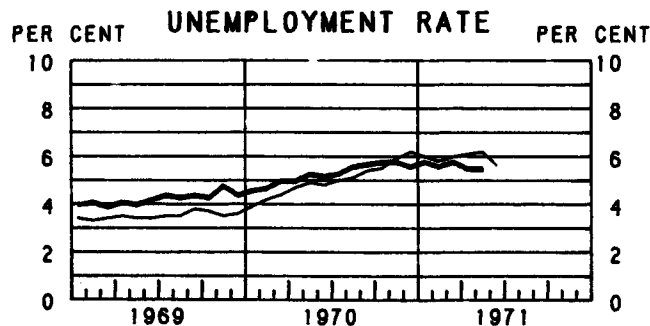
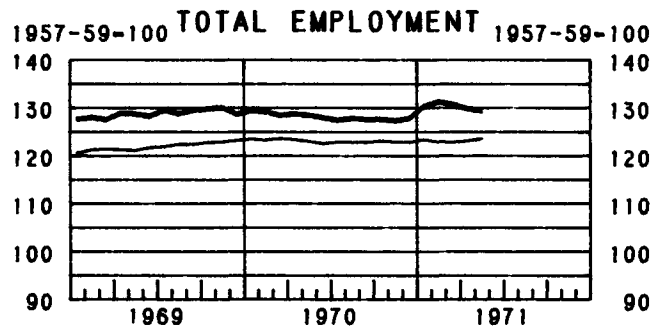


PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING
MAY 1971

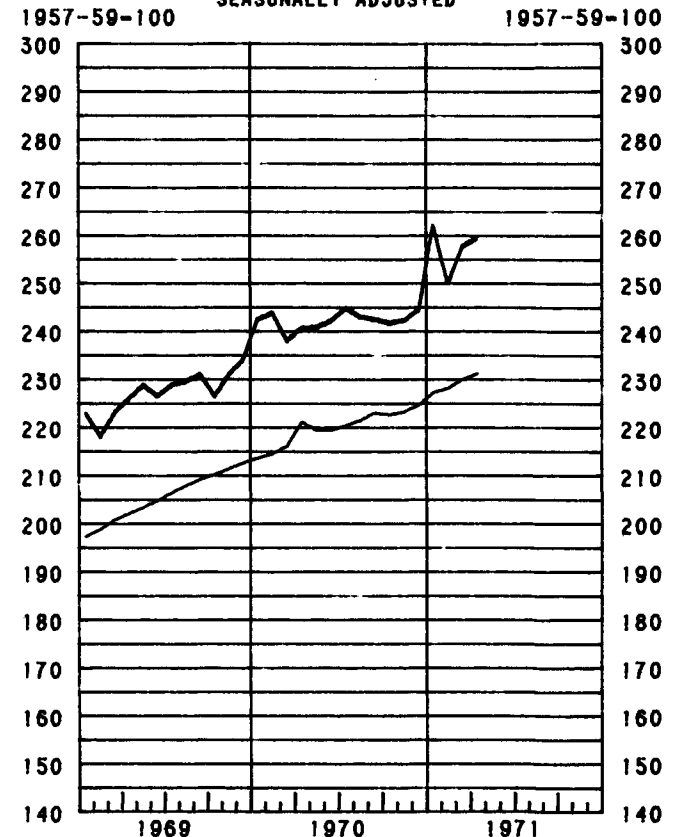
	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.9	+0.1
NONMANUFACTURING	+1.5	+1.7
MANUFACTURING	-0.3	-4.3
TOTAL EMPLOYMENT	+0.8	+0.4
PERSONAL INCOME *	+7.9	+4.5

* YEAR ENDING APRIL



PERSONAL INCOME

SEASONALLY ADJUSTED



ARKANSAS ——— U.S. ———

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

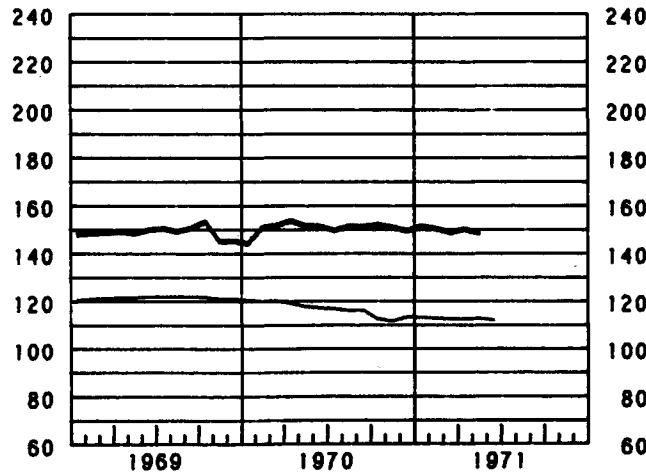
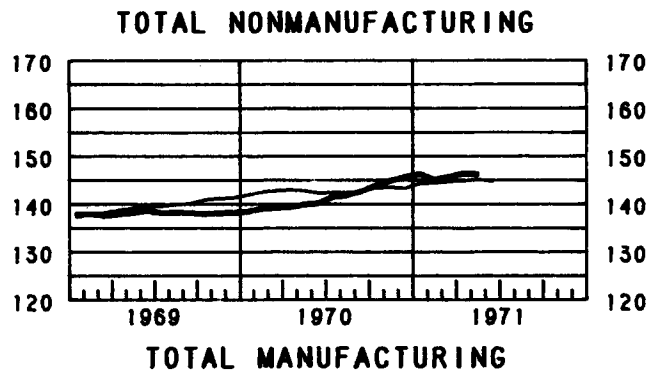
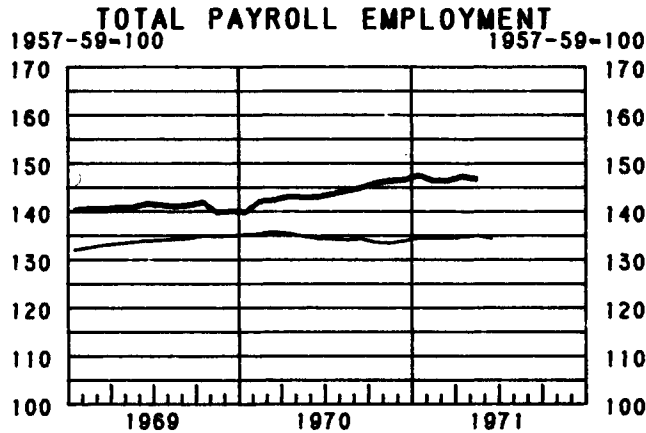
Kentucky

Annual Average	MANPOWER UTILIZATION								INCOME			Farm Cash Receipts Millions of Dollars ^{3/}	
	Total Employment		Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Personal Income				
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars Monthly Rate	Seasonally Adjusted Index	Million of Dollars ^{3/}		
1960		N.A.		102.5		102.5	102.6		N.A.		109.6	4,792	559
1965		104.3		119.1		117.7	123.1		5.9		148.4	6,489	687
1966		108.2		126.2		122.9	135.5		5.1		163.5	7,143	725
1967		110.8		131.3		128.6	138.8		5.1		177.0	7,735	824
1968		112.9		136.3		133.6	143.9		4.7		194.8	8,517	826
1969		114.6		140.5		137.8	148.4		4.2		210.5	9,203	886
1970		115.8		143.5		141.1	150.1		5.1		227.3	9,932	928
<u>1969</u>													
Jan.	1,081	117.0	875	140.0	630	137.5	147.2	4.1	760	204.2	760	108	
Feb.	1,070	114.8	876	140.3	630	137.6	148.1	4.2	712	202.9	1,472	152	
Mar.	1,087	114.6	879	140.2	634	137.3	148.3	3.9	730	207.2	2,202	195	
Apr.	1,108	114.7	891	140.5	647	137.6	148.6	4.3	741	207.5	2,943	236	
May	1,136	114.1	902	140.5	656	137.9	147.9	3.9	744	207.1	3,687	278	
June	1,156	112.9	911	141.3	659	138.3	149.5	4.1	776	213.5	4,463	324	
July	1,147	114.6	901	141.0	649	137.8	150.0	3.9	766	212.9	5,229	373	
Aug.	1,158	114.0	899	140.7	649	137.9	148.7	4.0	764	214.0	5,993	422	
Sept.	1,176	114.1	909	141.0	656	137.8	150.2	4.1	779	215.8	6,772	479	
Oct.	1,172	114.9	910	141.6	654	137.6	152.9	4.1	788	215.3	7,560	561	
Nov.	1,134	114.0	895	139.5	653	137.8	144.4	4.5	792	214.9	8,352	683	
Dec.	1,110	114.2	900	139.7	654	137.9	144.6	4.9	851	211.2	9,203	886	
<u>1970</u>													
Jan.	1,056	114.2	871	139.5	632	138.1	143.6	4.6	796	214.1	796	111	
Feb.	1,075	115.1	886	141.8	636	138.7	150.4	5.0	779	221.9	1,575	162	
Mar.	1,090	114.9	892	142.1	641	138.9	151.2	4.7	791	224.0	2,366	211	
Apr.	1,109	114.8	906	142.8	654	139.0	153.3	5.0	806	225.4	3,172	258	
May	1,143	114.8	916	142.6	664	139.6	151.1	5.1	811	225.8	3,983	304	
June	1,163	114.6	921	142.7	667	139.9	150.8	5.1	826	227.2	4,809	351	
July	1,144	114.3	915	143.3	665	141.2	149.1	5.2	827	229.6	5,636	403	
Aug.	1,167	115.0	919	144.0	666	141.6	150.8	5.1	823	230.6	6,459	453	
Sept.	1,214	117.9	931	144.6	677	142.4	150.7	5.2	839	232.4	7,298	509	
Oct.	1,211	118.7	936	145.6	682	143.6	151.4	5.5	853	233.2	8,151	593	
Nov.	1,162	116.9	937	146.1	685	144.6	150.4	5.4	857	232.9	9,008	720	
Dec.	1,151	118.4	942	146.3	689	145.4	148.9	5.6	924	229.9	9,932	928	
<u>1971</u>													
Jan.	1,109	120.0	920	147.2	668	146.0	150.9	5.4	856	230.4	856	88	
Feb.	1,111	118.8	913	146.1	664	144.8	149.8	5.9	803	228.7	1,659	136	
Mar.	1,134	119.5	917	146.1	671	145.4	148.3	5.7	864	244.5	2,523	185	
Apr.	1,151	119.1	933	147.0	687	146.1	149.6	5.6	870	243.2	3,393	229	
May	1,160	116.6	940	146.4	694	145.9	148.0	5.5	N.A.	N.A.	N.A.	269	

MANPOWER UTILIZATION

SEASONALLY ADJUSTED

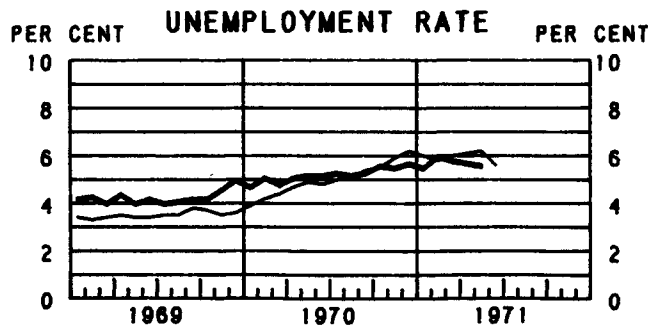
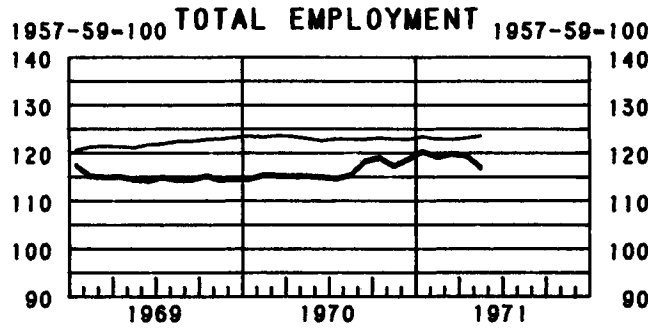
KENTUCKY



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
MAY 1971

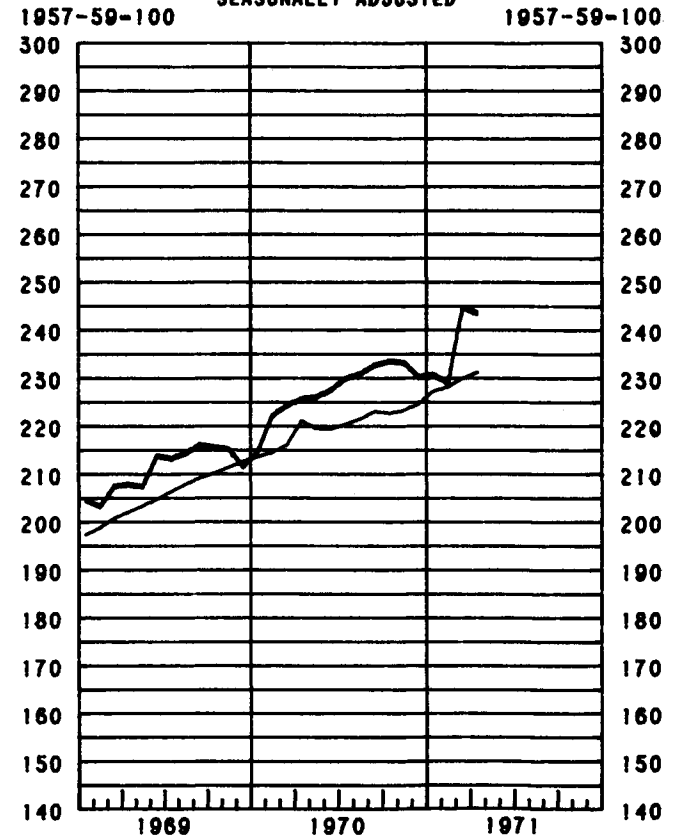
	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.7	+0.1
NONMANUFACTURING	+4.5	+1.7
MANUFACTURING	-2.1	-4.3
TOTAL EMPLOYMENT	+1.6	+0.4
PERSONAL INCOME *	+7.9	+4.5

* YEAR ENDING APRIL



PERSONAL INCOME

SEASONALLY ADJUSTED



KENTUCKY — U.S. —

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

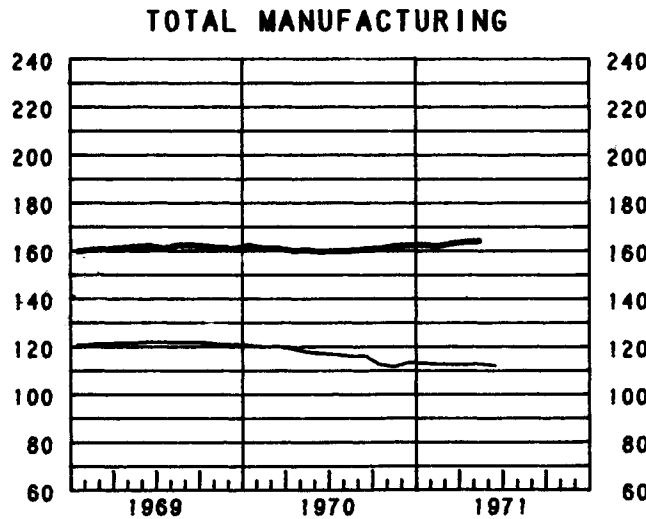
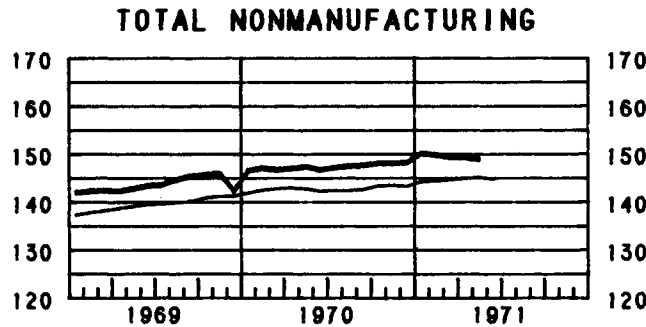
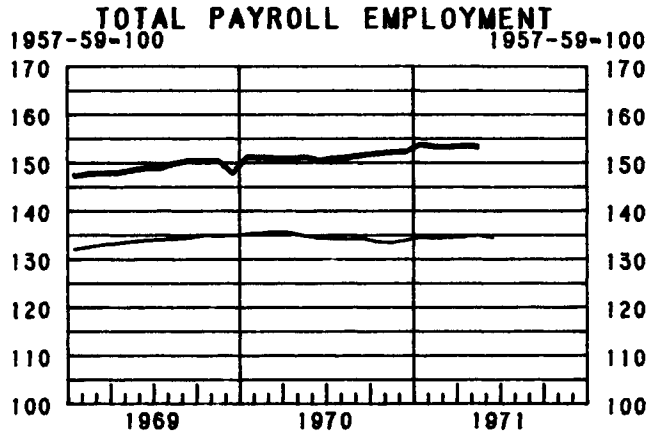
Mississippi

Annual Averages	MANPOWER UTILIZATION								INCOME					
	Total Employment		Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Personal Income	Farm Cash Receipts				
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars Monthly Rate	Seasonally Adjusted Index	Millions of Dollars ^{3/}	Millions of Dollars ^{3/}		
1960		103.0		105.8		105.8		105.9		6.7		114.7	2,632	592
1965		108.4		127.1		123.8		134.8		4.6		161.5	3,712	819
1966		111.1		136.0		131.4		146.9		4.2		180.9	4,153	751
1967		111.1		139.3		135.9		147.6		4.8		193.9	4,454	767
1968		112.5		143.4		138.7		154.5		4.5		212.3	4,877	824
1969		115.0		148.5		143.3		160.8		4.2		228.1	5,235	807
1970		115.9		151.0		147.1		160.3		4.8		243.0	5,577	904
<u>1969</u>														
Jan.	766	114.4	551	146.9	373	141.6	159.2	3.7	420	222.9	420	99		
Feb.	768	114.5	553	147.4	374	142.0	160.1	4.1	410	224.7	830	153		
Mar.	770	114.6	556	147.5	377	142.1	160.3	4.1	415	225.6	1,245	205		
Apr.	775	114.6	561	147.6	381	142.0	160.6	4.2	418	228.2	1,663	250		
May	781	114.8	567	148.1	385	142.5	161.3	4.1	425	229.1	2,088	299		
June	791	115.1	571	148.6	386	143.1	161.7	4.2	426	227.3	2,514	349		
July	784	115.0	567	148.5	385	143.3	160.5	4.2	428	231.6	2,942	396		
Aug.	786	115.4	573	149.6	388	144.4	161.8	4.5	433	232.4	3,375	440		
Sept.	793	115.6	580	150.1	395	145.1	161.8	4.2	443	231.5	3,818	494		
Oct.	793	115.5	579	150.1	395	145.4	161.3	4.2	475	227.2	4,293	603		
Nov.	789	115.3	577	150.1	394	145.7	160.6	4.4	483	224.2	4,776	731		
Dec.	788	115.3	578	147.5	386	142.0	160.5	4.1	459	232.8	5,235	807		
<u>1970</u>														
Jan.	776	115.8	566	150.9	385	146.3	161.6	3.9	447	237.4	447	84		
Feb.	777	115.7	567	150.8	387	146.8	160.5	4.5	433	237.0	880	139		
Mar.	778	115.7	568	150.6	389	146.4	160.5	4.8	441	239.5	1,321	193		
Apr.	782	115.6	573	150.5	393	146.7	159.5	5.0	450	245.6	1,771	241		
May	788	115.8	577	150.9	398	147.1	159.7	4.9	452	243.4	2,223	294		
June	795	115.7	576	150.1	395	146.4	159.0	4.8	457	243.9	2,680	349		
July	791	116.0	575	150.6	394	146.9	159.4	4.9	454	245.3	3,134	404		
Aug.	788	115.6	578	150.8	395	147.2	159.4	5.0	454	243.3	3,588	447		
Sept.	794	115.8	584	151.3	401	147.4	160.3	4.8	468	244.9	4,056	492		
Oct.	795	116.0	584	151.6	402	147.8	160.5	5.1	500	239.6	4,556	641		
Nov.	795	116.2	584	151.9	400	147.8	161.5	4.9	521	242.5	5,077	814		
Dec.	795	116.4	585	152.0	402	147.9	161.9	5.0	500	253.5	5,577	904		
<u>1971</u>														
Jan.	786	117.2	576	153.5	395	149.9	162.0	4.8	486	258.2	486	99		
Feb.	785	117.0	575	153.0	394	149.5	161.5	5.3	466	254.8	952	157		
Mar.	788	117.1	578	153.0	396	149.0	162.7	5.3	481	261.1	1,433	212		
Apr.	792	117.1	583	153.2	399	148.9	163.2	5.1	479	261.4	1,912	258		
May	796	117.0	586	153.0	401	148.6	163.6	5.1	N.A.	N.A.	N.A.	307		

MANPOWER UTILIZATION

SEASONALLY ADJUSTED

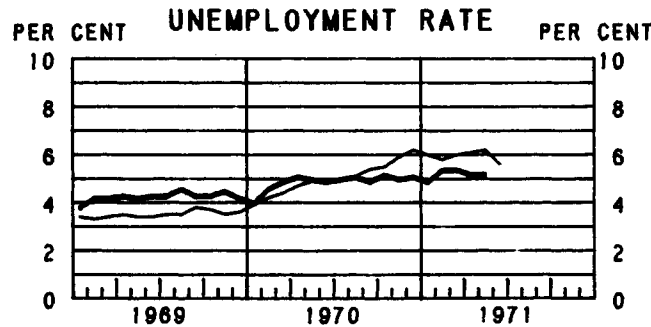
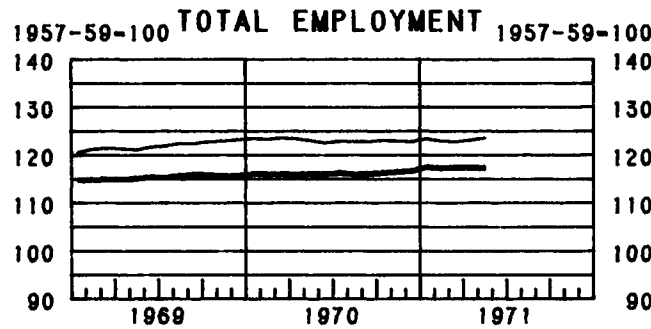
MISSISSIPPI



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
MAY 1971

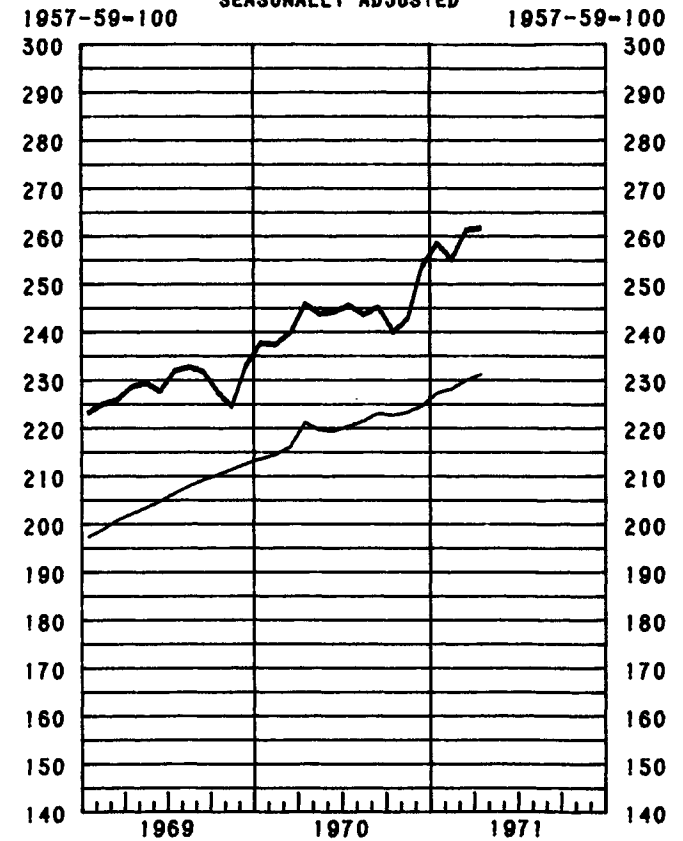
	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.4	+0.1
NONMANUFACTURING	+1.0	+1.7
MANUFACTURING	+2.4	-4.3
TOTAL EMPLOYMENT	+1.0	+0.4
PERSONAL INCOME *	+6.4	+4.5

* YEAR ENDING APRIL



PERSONAL INCOME

SEASONALLY ADJUSTED



MISSISSIPPI — U.S. - - -

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

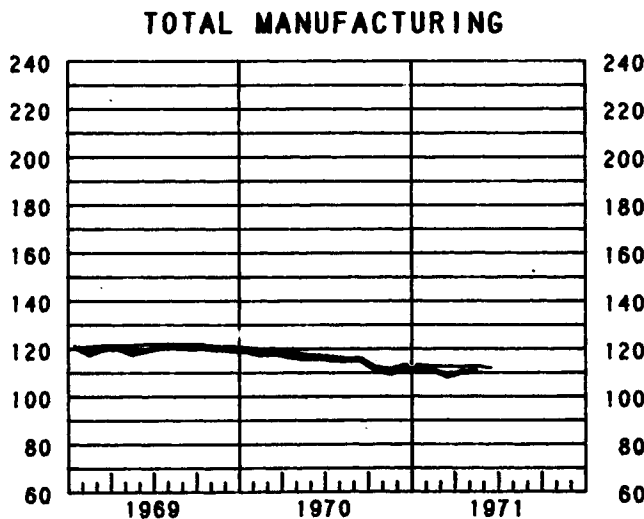
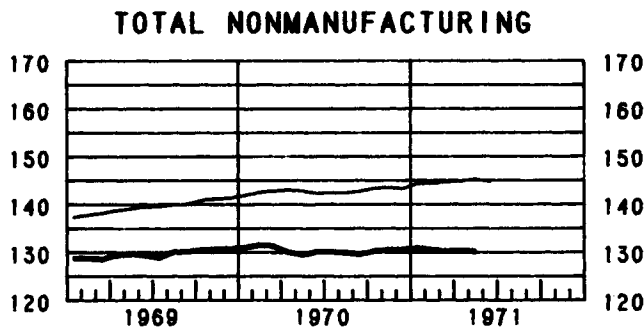
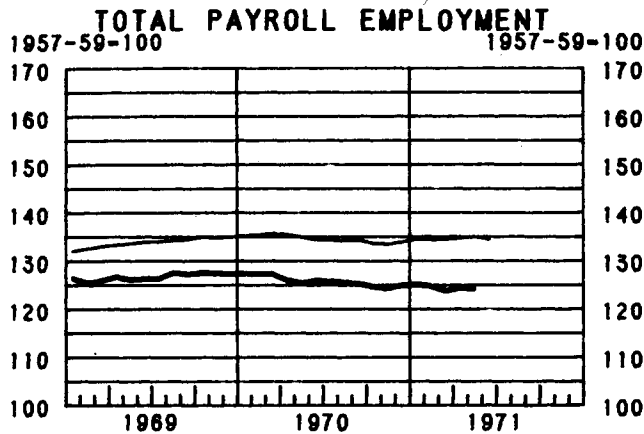
Missouri

Annual Averages	MANPOWER UTILIZATION								INCOME					
	Total Employment		Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Personal Income		Farm Cash Receipts			
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Millions of Dollars Monthly Rate	Seasonally Adjusted Index	Millions of Dollars ^{3/}	Millions of Dollars ^{3/}		
1960		101.0		102.3		102.6		101.4		4.8		104.6	9,149	1,110
1965		104.0		111.7		113.4		107.6		3.7		136.7	11,961	1,257
1966		107.5		117.4		118.5		114.9		3.3		147.0	12,856	1,335
1967		109.7		120.6		122.0		117.2		3.4		157.5	13,777	1,316
1968		111.1		123.3		125.2		118.5		3.3		172.1	15,064	1,418
1969		112.9		126.4		129.3		119.3		3.3		183.9	16,086	1,446
1970		112.1		125.5		130.1		114.6		4.6		194.4	17,002	1,479
<u>1969</u>														
Jan.	1,911	112.8	1,636	126.0	1,173	128.4	120.3	120.3	2.9		1,288	178.7	1,288	116
Feb.	1,907	112.5	1,619	125.1	1,172	128.4	117.2	117.2	3.0		1,280	179.2	2,568	204
Mar.	1,948	112.5	1,641	125.6	1,180	128.2	119.5	119.5	3.1		1,301	180.9	3,869	304
Apr.	1,994	113.9	1,664	126.4	1,203	129.1	119.8	119.8	3.2		1,297	182.0	5,166	391
May	1,990	112.2	1,659	125.8	1,209	129.3	117.3	117.3	3.2		1,314	181.7	6,480	482
June	2,019	111.4	1,674	126.0	1,210	129.0	118.9	118.9	3.5		1,350	182.0	7,830	575
July	2,044	112.9	1,666	126.0	1,198	128.5	120.1	120.1	3.3		1,354	185.1	9,184	709
Aug.	2,021	112.6	1,674	127.2	1,204	129.8	120.9	120.9	3.3		1,344	189.3	10,528	819
Sept.	2,057	113.5	1,683	126.9	1,217	129.9	119.7	119.7	3.4		1,371	185.9	11,899	953
Oct.	2,050	113.5	1,690	127.2	1,224	130.2	119.8	119.8	3.3		1,396	185.2	13,295	1,141
Nov.	1,998	113.6	1,690	127.1	1,225	130.3	119.3	119.3	3.3		1,399	188.0	14,694	1,313
Dec.	1,981	113.3	1,694	127.0	1,230	130.4	118.8	118.8	3.5		1,392	189.0	16,086	1,446
<u>1970</u>														
Jan.	1,928	113.8	1,651	127.1	1,194	130.7	118.5	118.5	3.8		1,365	189.3	1,365	119
Feb.	1,924	113.4	1,645	127.0	1,198	131.2	117.1	117.1	3.7		1,369	191.6	2,734	214
Mar.	1,955	112.9	1,659	127.0	1,206	131.0	117.5	117.5	4.1		1,395	193.9	4,129	322
Apr.	1,966	112.4	1,655	125.7	1,209	129.7	116.2	116.2	5.1		1,360	190.9	5,489	423
May	1,992	112.3	1,650	125.1	1,208	129.1	115.5	115.5	5.6		1,406	194.4	6,895	518
June	2,015	111.2	1,667	125.6	1,218	129.8	115.4	115.4	4.4		1,459	196.6	8,354	612
July	2,028	112.0	1,657	125.4	1,209	129.8	114.8	114.8	4.1		1,451	198.2	9,805	744
Aug.	2,001	111.6	1,647	125.2	1,201	129.6	114.6	114.6	4.4		1,396	196.8	11,201	849
Sept.	2,017	111.3	1,656	124.9	1,210	129.2	114.7	114.7	4.9		1,448	196.2	12,649	965
Oct.	2,008	111.2	1,652	124.3	1,222	130.0	110.6	110.6	5.0		1,459	194.0	14,108	1,157
Nov.	1,965	111.7	1,648	123.9	1,223	130.2	109.0	109.0	5.2		1,437	193.2	15,545	1,364
Dec.	1,952	111.6	1,662	124.7	1,228	130.3	111.1	111.1	5.3		1,457	197.8	17,002	1,479
<u>1971</u>														
Jan.	1,907	112.5	1,620	124.8	1,193	130.6	110.9	110.9	5.1		1,459	202.4	1,459	116
Feb.	1,890	111.4	1,612	124.4	1,190	130.2	110.7	110.7	5.7		1,451	203.2	2,910	210
Mar.	1,917	110.7	1,612	123.4	1,195	129.9	107.8	107.8	5.7		1,468	204.1	4,378	318
Apr.	1,958	111.9	1,634	124.1	1,212	130.1	109.8	109.8	5.2		1,474	207.0	5,852	407
May	1,968	111.0	1,636	124.0	1,215	129.8	110.0	110.0	5.5		N.A.	N.A.	N.A.	545

MANPOWER UTILIZATION

SEASONALLY ADJUSTED

MISSOURI

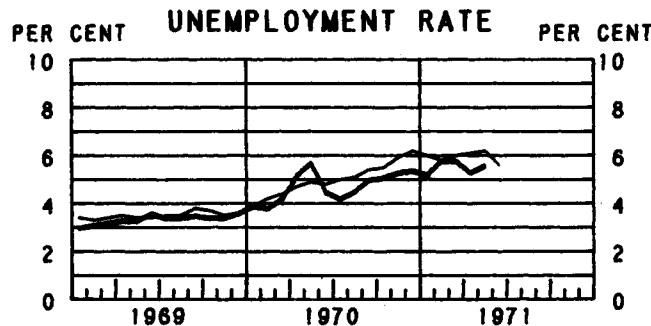
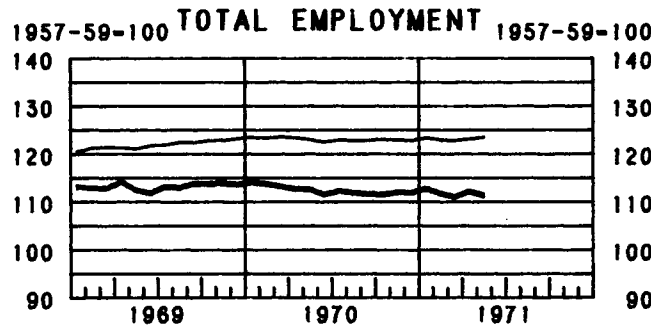


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
MAY 1971

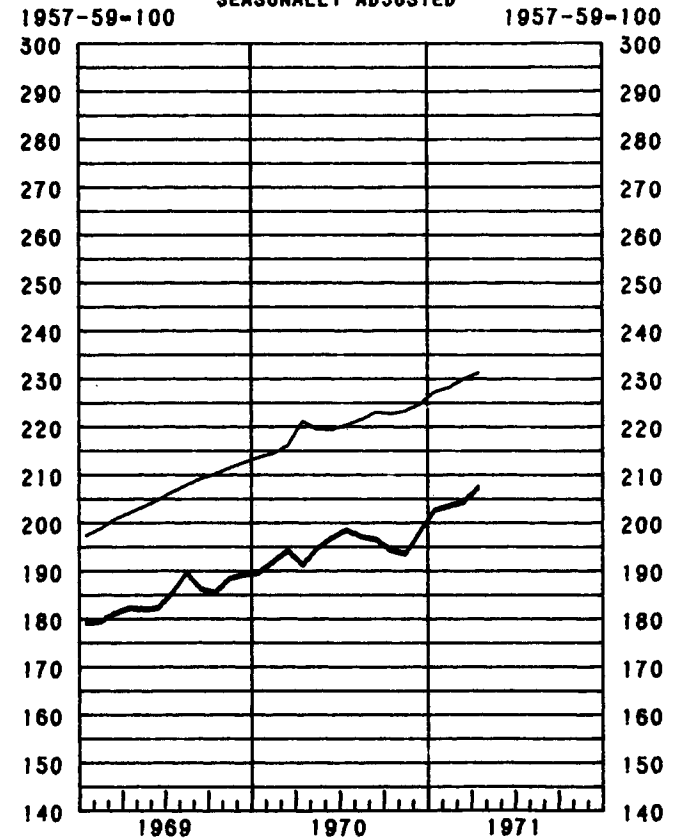
	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.9	+0.1
NONMANUFACTURING	+0.5	+1.7
MANUFACTURING	-4.8	-4.3
TOTAL EMPLOYMENT	-1.2	+0.4
PERSONAL INCOME *	+8.4	+4.5

* YEAR ENDING APRIL



PERSONAL INCOME

SEASONALLY ADJUSTED



MISSOURI — U.S. - - -

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

Tennessee

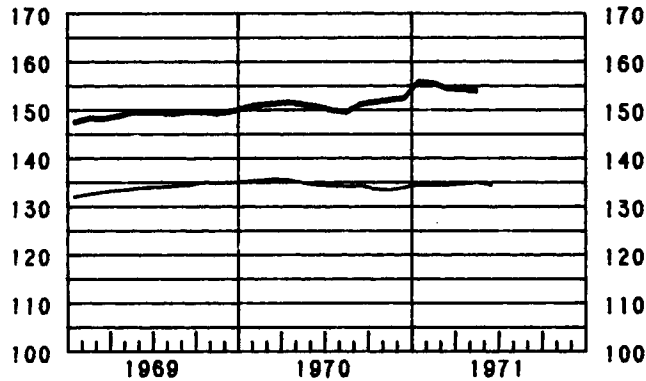
Annual Averages	MANPOWER UTILIZATION								INCOME					
	Total Employment		Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Personal Income		Farm Cash Receipts			
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Millions of Dollars Monthly Rate	Seasonally Adjusted Index	Millions of Dollars ^{3/}	Millions of Dollars ^{3/}		
1960		100.7		105.0		104.6		105.8		6.3	108.2	5,494	501	
1965		112.1		125.7		123.5		130.1		3.9	152.7	7,749	607	
1966		116.5		134.7		130.5		143.0		3.2	169.7	8,611	601	
1967		117.9		139.5		136.0		146.3		3.9	183.6	9,315	603	
1968		120.0		143.5		138.7		152.8		3.6	202.0	10,253	616	
1969		122.7		148.7		144.1		157.8		3.5	220.5	11,190	673	
1970		123.9		150.8		147.8		156.7		4.5	234.0	11,873	705	
<u>1969</u>														
Jan.	1,543	122.7	1,272	147.2	812	142.8		155.9		3.2	902	215.6	902	46
Feb.	1,554	122.9	1,278	148.0	814	143.3		157.0		3.3	905	215.6	1,807	87
Mar.	1,569	122.7	1,284	147.9	819	143.1		157.3		3.4	901	216.5	2,708	123
Apr.	1,593	122.8	1,298	148.4	832	143.7		157.6		3.5	909	216.8	3,617	160
May	1,618	122.8	1,311	149.2	840	144.3		158.9		3.6	915	217.7	4,532	201
June	1,624	121.5	1,321	149.2	849	144.3		158.8		3.6	926	218.7	5,458	243
July	1,626	122.8	1,320	149.1	846	144.0		159.0		3.5	930	220.8	6,388	286
Aug.	1,637	122.8	1,327	148.9	848	144.1		158.4		3.6	935	221.9	7,323	332
Sept.	1,645	123.3	1,328	149.4	851	144.7		158.6		3.5	950	223.3	8,273	385
Oct.	1,661	122.6	1,325	149.2	854	144.8		157.9		3.6	971	224.6	9,244	475
Nov.	1,646	122.1	1,323	149.0	854	145.0		156.7		3.7	983	226.4	10,227	587
Dec.	1,619	123.2	1,329	149.4	859	145.2		157.6		3.7	963	228.2	11,190	673
<u>1970</u>														
Jan.	1,570	124.8	1,299	150.2	832	146.2		158.2		3.9	946	226.1	946	50
Feb.	1,571	124.1	1,303	150.8	836	147.3		157.9		4.0	955	227.3	1,901	94
Mar.	1,589	124.1	1,311	151.0	845	147.6		157.7		4.1	958	230.0	2,859	134
Apr.	1,608	123.9	1,323	151.3	855	147.8		158.3		4.5	974	232.2	3,833	175
May	1,630	123.7	1,325	150.8	863	148.2		155.9		4.3	974	231.6	4,807	216
June	1,647	123.4	1,332	150.4	869	147.7		155.7		4.4	989	233.5	5,796	261
July	1,631	123.2	1,325	149.6	860	146.4		155.9		4.4	991	235.4	6,787	308
Aug.	1,636	122.8	1,329	149.2	862	146.5		154.6		4.7	995	236.2	7,782	354
Sept.	1,656	124.2	1,341	150.9	871	148.1		156.2		4.7	1,003	235.9	8,785	404
Oct.	1,681	124.2	1,344	151.4	877	148.7		156.5		5.0	1,042	241.1	9,827	496
Nov.	1,671	123.9	1,348	151.8	880	149.4		156.4		4.8	1,032	237.9	10,859	612
Dec.	1,643	125.0	1,354	152.2	886	149.9		156.9		4.8	1,014	240.3	11,873	705
<u>1971</u>														
Jan.	1,620	128.7	1,345	155.6	879	154.6		157.6		4.5	1,025	245.1	1,025	51
Feb.	1,614	127.5	1,340	155.2	879	154.7		156.2		5.1	1,022	243.1	2,047	93
Mar.	1,626	126.9	1,339	154.1	879	153.4		155.5		5.1	1,048	251.6	3,095	135
Apr.	1,646	126.4	1,347	154.0	887	153.3		155.4		4.7	1,055	251.5	4,150	175
May	1,656	125.7	1,350	153.6	890	152.7		155.3		4.8	N.A.	N.A.	N.A.	244

MANPOWER UTILIZATION

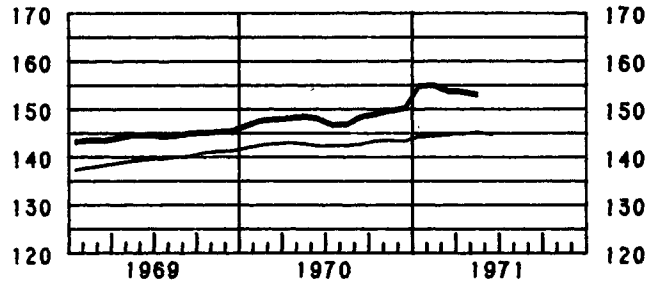
SEASONALLY ADJUSTED

TENNESSEE

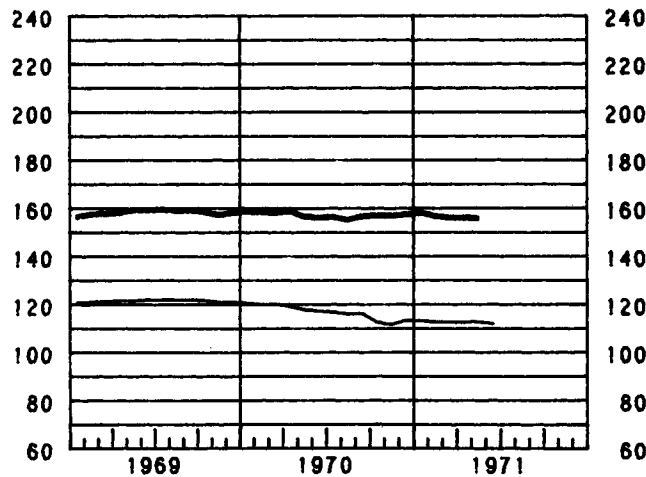
TOTAL PAYROLL EMPLOYMENT
1957-59-100



TOTAL NONMANUFACTURING



TOTAL MANUFACTURING



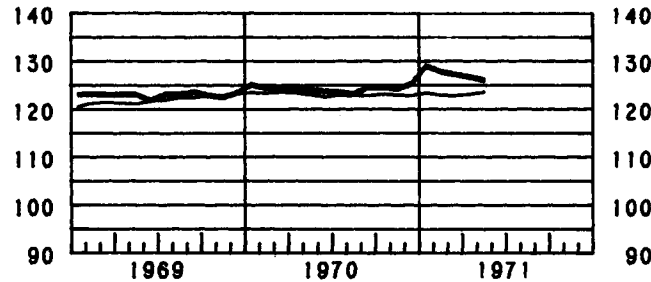
**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
MAY 1971

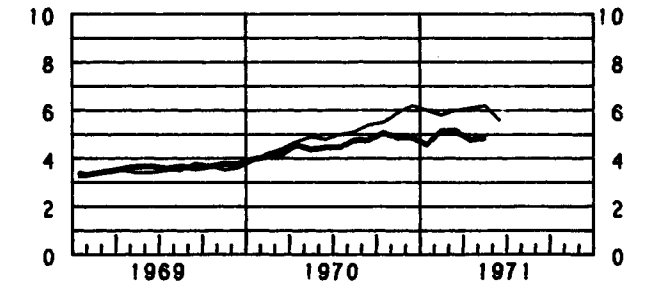
	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.9	+0.1
NONMANUFACTURING	+3.0	+1.7
MANUFACTURING	-0.4	-4.3
TOTAL EMPLOYMENT	+1.6	+0.4
PERSONAL INCOME *	+8.3	+4.5

* YEAR ENDING APRIL

TOTAL EMPLOYMENT
1957-59-100



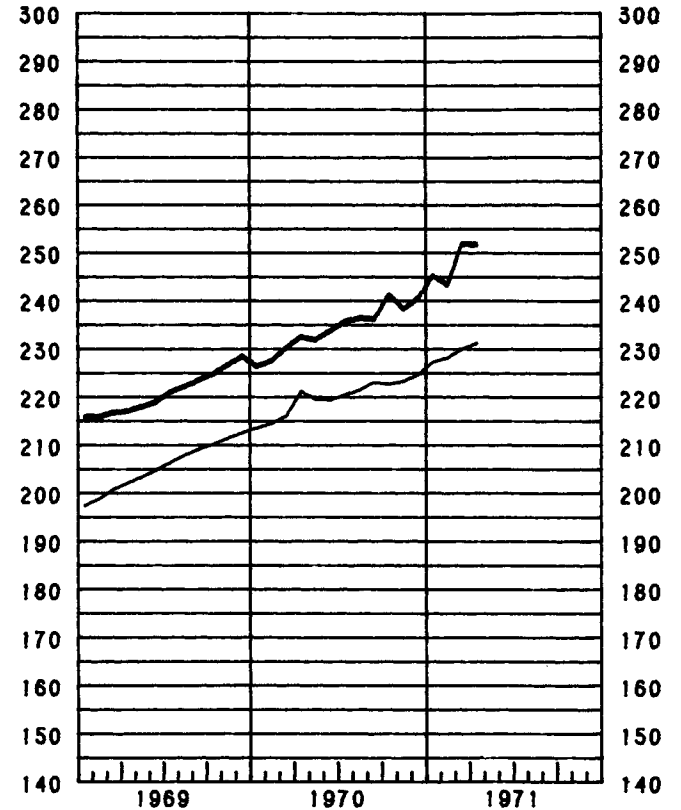
PER CENT UNEMPLOYMENT RATE
PER CENT



PERSONAL INCOME

SEASONALLY ADJUSTED

1957-59-100



TENNESSEE — U.S. —

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

CHECK PAYMENTS IN ELEVEN MEDIUM-SIZE CITIES 1/

	MILLIONS OF DOLLARS		SEASONALLY ADJUSTED INDEX 2/		
	JUNE 1971	JUNE 1971	MAY 1971	APR 1971	JUNE 1970
EL DORADO, ARK.	\$ 93	270.1	262.0	263.5	250.4
HELENA, ARK.	26	234.9	236.7	242.7	225.3
TEXARKANA SMSA, ARK.	137	291.1	289.4	284.4	261.6
QUINCY, ILL.	119	235.5	239.8	244.7	225.2
OWENSBORO, KY.	127	231.0	233.6	235.6	208.2
PADUCAH, KY.	96	264.7	264.8	258.9	255.5
GREENVILLE, MISS.	74	244.0	252.8	262.4	234.8
CAPE GIRARDEAU, MO.	66	297.4	300.4	297.9	270.1
HANNIBAL, MO.	24	197.4	197.3	195.5	179.9
SEDALIA, MO.	53	286.8	282.7	278.8	287.4
JACKSON, TENN.	93	321.7	318.8	306.8	285.5

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).

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