

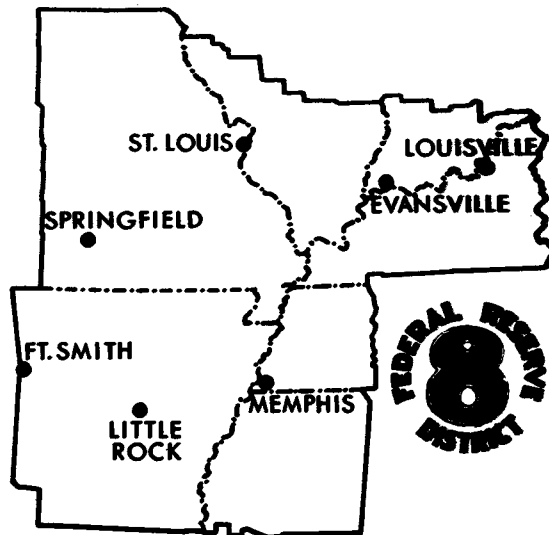
April 1964

SELECTED ECONOMIC INDICATORS

CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

ST. LOUIS
LOUISVILLE
MEMPHIS
LITTLE ROCK

EVANSVILLE
SPRINGFIELD, MO.
FORT SMITH



IMPORTANT NOTICE

All of the employment series in this release have been revised since the issue of March 30, 1964. The changes reflect benchmark revisions made by the local employment offices (with the exception of Springfield), and updated seasonal adjustment factors prepared by this Bank. Employment data for St. Louis and Memphis reflect changes in metropolitan area definitions. Revisions of manpower utilization data for January and February for Memphis should be particularly noted.

Prepared by Research Department
Federal Reserve Bank of St. Louis

These data are presented as an aid for the analysis of economic developments in the Central Mississippi Valley. The emphasis is on economic activity in the metropolitan centers. Because of the complexity of the economic process, a more meaningful analysis can be made by considering the entire set of indicators rather than relying on any single one. Moreover, there may be technical shortcomings in some series.

All area data are presented in both unadjusted and adjusted-for-seasonal-variation form. Index numbers are on a 1957-59 base. In addition, in order to smooth erratic fluctuations, the indexes of electric power, department store sales, and check payments are averages of the indexes for three months, centered on the middle month.

The index of industrial use of electric power is based on data provided to this Bank by public utility companies, and by individual firms using self-generated power. Employment data are developed by the respective State Employment Security Offices. Sales figures are provided by cooperating department stores in each center and represent only a portion of total retail sales. Check payments are reported monthly by all or a sample of commercial banks in each area. Check payments are debits to demand deposit accounts, except interbank and U. S. Government accounts. The data for deposits and business loans provided by weekly reporting banks are monthly averages of weekly data. Deposits include time deposits and demand deposits other than interbank and U. S. Government, less cash items in process of collection.

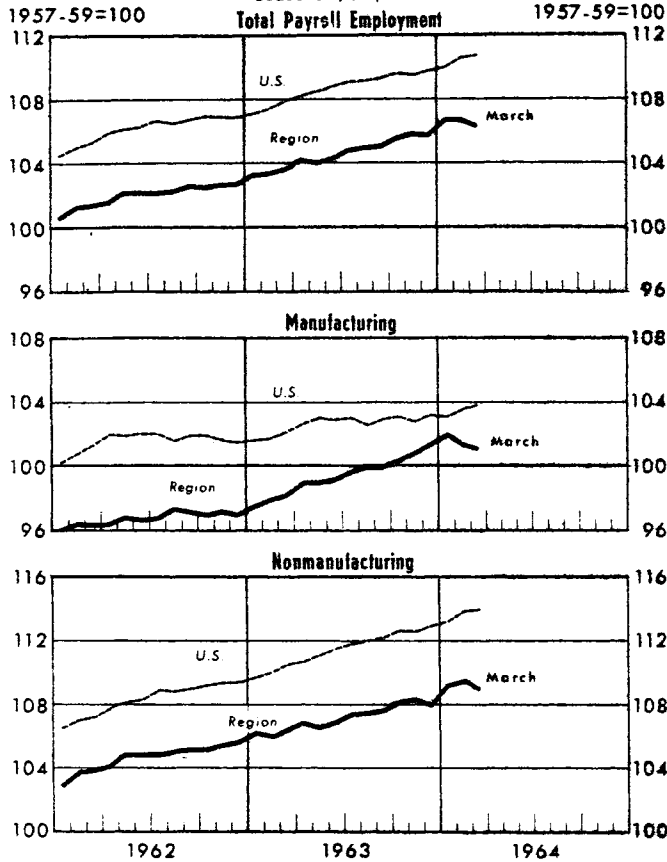
The consolidated regional indexes are based primarily on combined data from the metropolitan centers. The consolidated index for check payments is based on reports from the 7 metropolitan areas and 15 other centers and includes 94 respondent banks. Department store sales include reporting stores in the metropolitan areas and in 11 medium-size cities.

Footnotes for charts:

- | | | |
|--|---------------------------------|-------------------------|
| 1. Three-month moving averages (except latest month, which is a two-month average) | 3. Includes stores in Vincennes | 5. All commercial banks |
| 2. Weekly reporting banks | 4. All member banks | n.a. Not available |

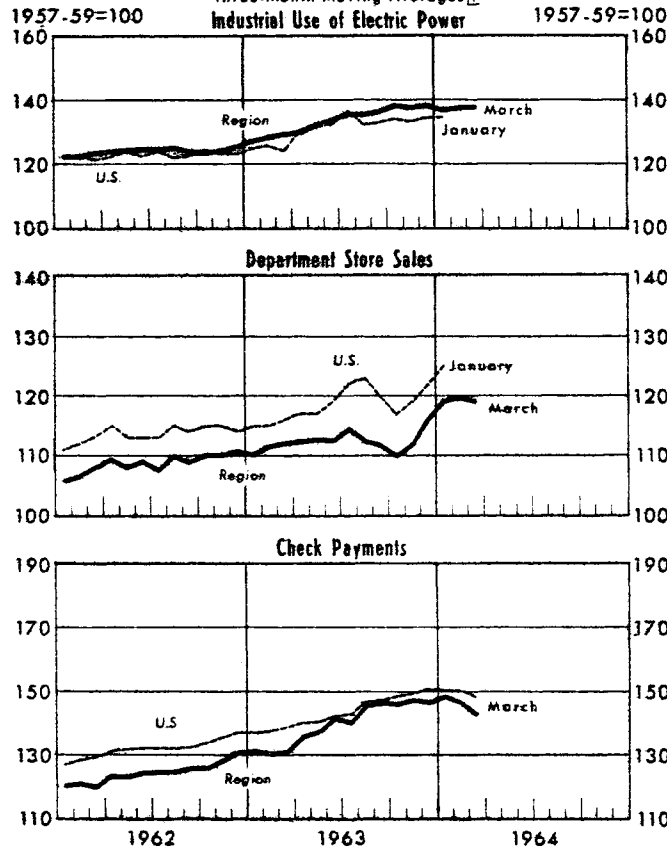
Manpower Utilization

Seasonally Adjusted
Total Payroll Employment



Production and Spending

Seasonally Adjusted
Three-Month Moving Averages

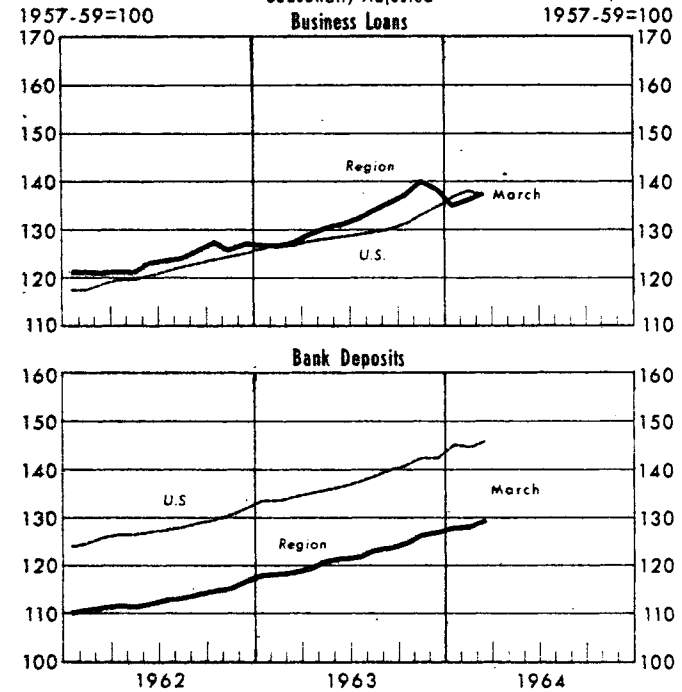


Summary Indicators

The Region and the Nation

Banking Activity

Seasonally Adjusted
Business Loans



Prepared by Research Department
Federal Reserve Bank of St. Louis

Annual Averages	MANPOWER UTILIZATION					
	Total Payroll Employment		Manufacturing Employment		Nonmanufacturing Employment	
	Region	United States	Region	United States	Region	United States
1957	101.7	100.8	100.4	99.5	104.1	103.5
1958	98.0	97.9	98.7	98.8	96.6	96.1
1959	100.3	101.3	100.9	101.7	99.3	100.4
1960	101.5	103.1	102.4	104.0	99.1	101.1
1961	99.8	103.1	102.7	105.3	94.5	98.4
1962	101.9	106.2	104.6	108.3	96.7	101.6
1963	104.5	108.7	107.1	111.5	99.3	102.6
1964						
Mar.	103.6	107.9	106.4	110.5	98.1	102.1
Apr.	104.1	108.2	106.8	110.7	98.9	102.6
May	104.0	108.5	106.5	111.1	98.9	103.0
June	104.3	108.8	106.9	111.5	99.1	102.9
July	104.8	109.1	107.4	111.8	99.6	103.0
Aug.	104.9	109.1	107.4	112.0	99.9	102.6
Sept.	105.0	109.3	107.6	112.2	99.9	102.9
Oct.	105.5	109.6	108.1	112.6	100.3	103.1
Nov.	105.8	109.5	108.3	112.6	100.8	102.8
Dec.	105.7	109.8	107.9	112.9	101.3	103.2

Annual Averages	PRODUCTION AND SPENDING					
	Industrial Use of Electric Power		Department Store Sales 1/		Check Payments 1/	
	Region 1/	United States	Region	United States	Region	United States
1957	99.6	97.6	97.4	96	96.9	95.9
1958	92.7	95.3	98.3	99	96.9	96.4
1959	107.7	107.1	104.3	105	106.2	107.7
1960	110.6	112.5	102.8	106	110.8	113.4
1961	112.3	114.8	103.8	109	116.5	119.6
1962	123.9	122.8	109.2	114	124.1	131.9
1963	135.5	131.2	111.8	118	140.1	143.6
1964						
Mar.	129.2	124.2	112.1	116	130.9	138.7
Apr.	129.9	130.3	112.3	117	135.7	140.1
May	132.3	132.6	112.6	117	137.5	140.3
June	133.6	132.2	112.5	119	141.5	142.0
July	136.1	136.5	114.5	122	140.1	142.9
Aug.	135.6	132.5	112.5	123	145.6	146.6
Sept.	136.2	133.1	111.8	120	147.4	147.4
Oct.	138.1	134.2	109.9	117	145.9	148.7
Nov.	137.8	133.5	111.9	119	147.1	149.7
Dec.	138.4	134.5	116.0	122	146.7	150.5

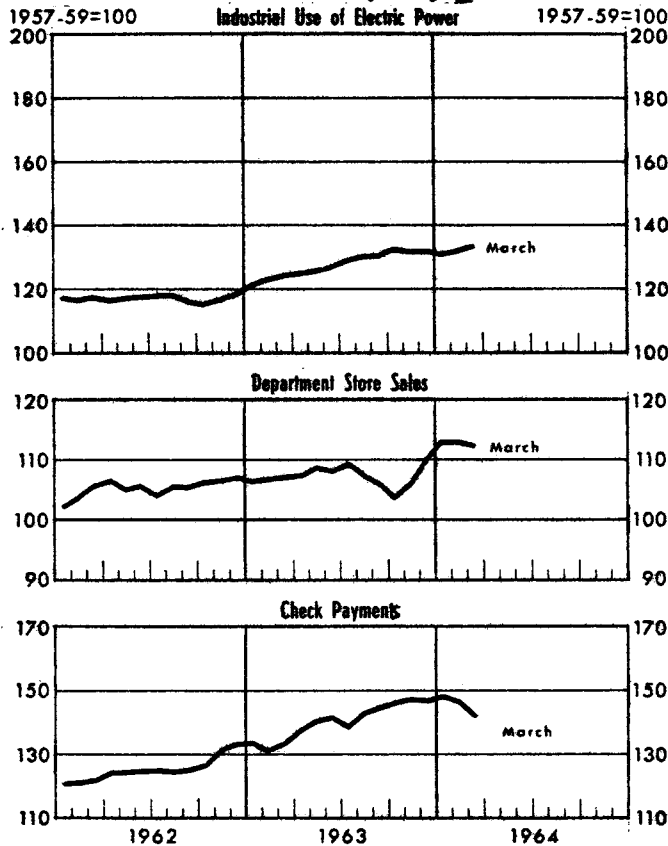
Annual Averages	BANK ACTIVITY			
	Business Loans 2/		Bank Deposits 2/	
	Region	United States	Region	United States
1957	101.9	100.7	98.2	92.7
1958	94.6	96.5	100.6	100.2
1959	103.5	102.8	101.0	107.1
1960	118.1	113.1	99.5	109.7
1961	120.2	115.3	107.0	119.5
1962	123.6	121.1	112.7	127.6
1963	132.4	129.4	121.8	137.6
1964				
Mar.	127.2	126.8	118.5	134.3
Apr.	129.0	127.5	119.3	135.1
May	130.2	128.8	120.7	135.8
June	131.0	128.6	121.4	136.5
July	132.3	129.0	121.6	137.4
Aug.	134.1	129.6	123.1	138.7
Sept.	135.6	130.3	123.6	140.0
Oct.	137.2	131.6	124.7	141.1
Nov.	140.0	133.2	126.3	142.5
Dec.	138.3	134.8	126.9	142.4

1964

Jan.	106.7	110.0	109.2	113.2	101.9	103.1	137.0	134.8	119.0	125	148.4	150.3	134.9	136.9	127.8	145.1
Feb.	106.7	110.6	109.4	113.9	101.3	107.5	137.3	n.a.	119.6	n.a.	146.5	150.3	136.2	138.1	128.1	144.7
Mar.	106.3	110.7	108.9	114.0	101.0	103.8	137.7	n.a.	118.9	n.a.	142.6	148.7	137.3	137.2	129.4	145.9

Production and Spending

Seasonally Adjusted
Three-Month Moving Averages

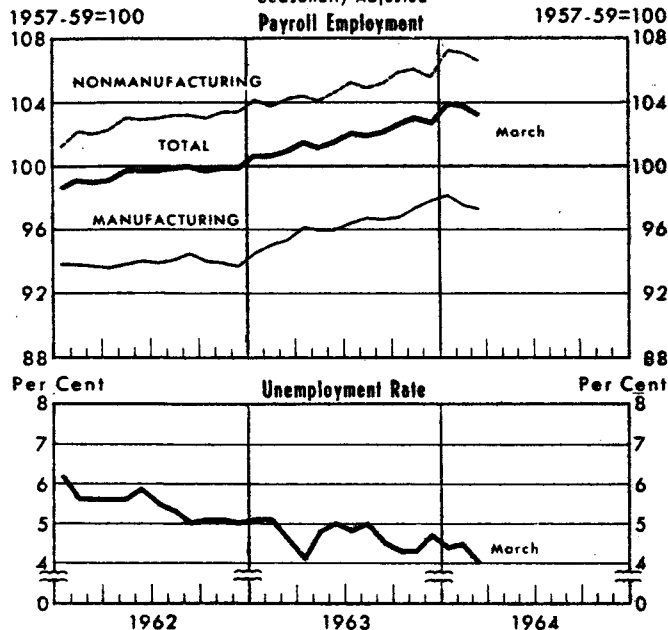


St. Louis Metropolitan Area

Manpower Utilization

Seasonally Adjusted

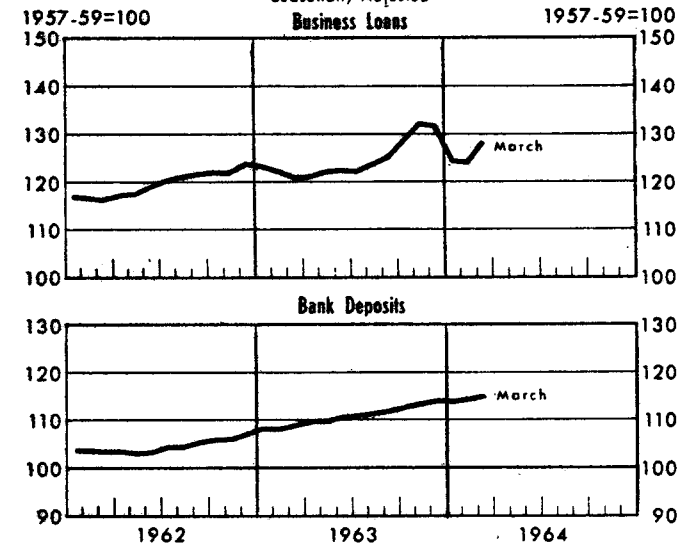
Payroll Employment



Banking Activity

Seasonally Adjusted

Business Loans



Prepared by Research Department
Federal Reserve Bank of St. Louis

MANPOWER UTILIZATION

Annual Averages	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Adjusted Index	Seasonally Adjusted
1957		101.8		100.8	103.7	n.a.
1958		98.1		98.9	96.8	n.a.
1959		100.0		100.3	99.5	5.5
1960		101.0		102.1	99.2	4.7
1961		98.7		101.7	93.3	6.1
1962		99.5		102.7	93.9	5.4
1963		101.7		104.8	96.2	4.7
1963						
Mar.	727	100.9	475	104.2	95.3	4.6
Apr.	737	101.4	484	104.4	96.1	4.1
May	739	101.1	484	104.1	96.0	4.8
June	750	101.5	492	104.6	96.0	5.0
July	749	102.0	491	105.2	96.4	4.8
Aug.	746	101.9	489	104.9	96.7	5.0
Sept.	752	102.1	494	105.2	96.6	4.5
Oct.	756	102.6	498	105.9	96.8	4.3
Nov.	758	103.0	499	106.1	97.4	4.3
Dec.	755	102.7	496	105.6	97.8	4.7
1964						
Jan.	743	103.9	486	107.2	98.1	4.4
Feb.	741	103.8	484	107.1	97.5	4.5
Mar.	744	103.2	487	106.6	97.3	4.0

PRODUCTION AND SPENDING

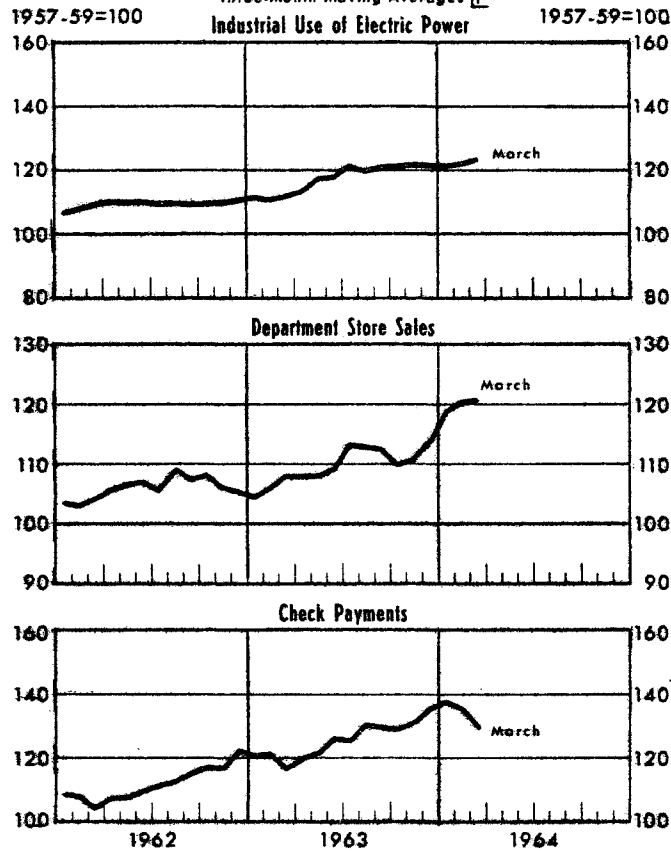
Industrial Use of Electric Power		Department Store Sales		Check Payments		
Adjusted Index	Seasonally Adjusted Index 1/	Adjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	
	97.7		98.0		98.0	
	94.8		98.2		96.6	
	107.5	103.7	105.4	105.4	105.4	
	108.9	104.2	108.6	108.6	112.9	
	109.5	106.6	108.0	107.4	117.1	
	117.0	105.4	109.9	109.5	125.3	
	127.5	106.5	107.4	107.4	140.4	
	127.0	124.1	92.9	107.1	3,552	133.6
	124.2	124.8	99.7	107.3	3,681	137.7
	122.1	125.4	105.5	108.6	3,822	140.5
	136.9	126.7	107.0	108.0	3,735	141.7
	125.3	128.9	88.0	109.5	3,993	138.6
	128.8	130.0	104.8	107.4	3,587	143.0
	136.4	130.1	109.6	106.1	3,775	144.7
	125.2	132.6	102.2	103.8	4,206	146.4
	132.8	131.6	122.3	106.0	3,599	147.1
	128.4	131.9	127.5	109.9	4,145	147.0
	124.9	130.9	87.3	113.0	4,197	148.2
	137.1	132.0	82.8	113.0	3,446	146.3
	132.9	133.4	100.1	112.3	4,021	141.7

BANKING ACTIVITY

Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	103.1		99.2	
	92.3		101.8	
	104.6	104.6	99.0	
	120.0	120.0	94.8	
	117.0	117.0	101.2	
	119.4	119.4	104.3	
	124.6	124.6	110.7	
	393	120.7	1,288	108.9
	392	120.9	1,306	109.4
	398	122.0	1,284	109.7
	400	122.2	1,305	110.4
	408	121.9	1,312	110.7
	420	123.8	1,306	111.2
	421	125.2	1,317	111.7
	424	128.9	1,334	112.5
	449	132.2	1,338	113.3
	444	131.6	1,372	113.9
	409	124.1	1,383	113.8
	403	124.0	1,356	114.1
	416	128.4	1,363	115.1

Production and Spending

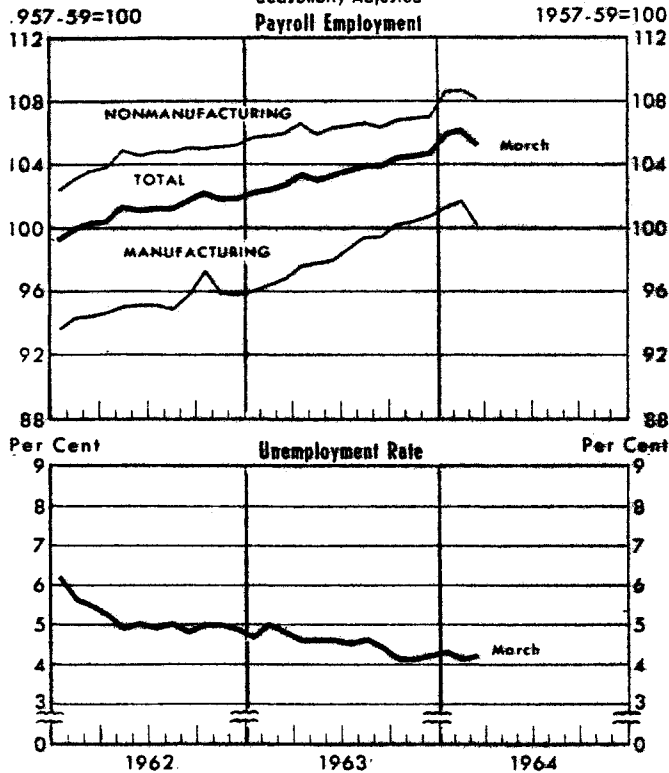
Seasonally Adjusted
Three-Month Moving Averages



Louisville Metropolitan Area

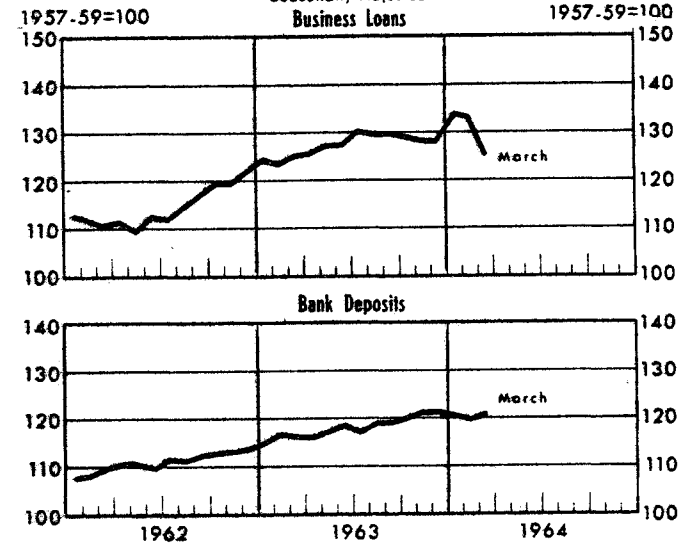
Manpower Utilization

Seasonally Adjusted
Payroll Employment



Banking Activity

Seasonally Adjusted
Business Loans



Prepared by Research Department
Federal Reserve Bank of St. Louis

MANPOWER UTILIZATION

Annual Averages	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment		Unemployment Rate	
	Thousands	Adjusted Index	Thousands	Adjusted Index	Thousands	Adjusted Index	Seasonally Adjusted	Rate
	Seasonally	Seasonally	Seasonally	Seasonally	Seasonally	Seasonally	Seasonally	Seasonally
1957	102.8	102.8	100.5	100.5	106.6	106.6	5.4	5.4
1958	97.1	97.1	97.9	97.9	95.7	95.7	8.6	8.6
1959	100.1	100.1	101.6	101.6	97.7	97.7	6.5	6.5
1960	98.2	98.2	101.9	101.9	91.7	91.7	6.6	6.6
1961	98.0	98.0	101.6	101.6	91.7	91.7	7.4	7.4
1962	101.0	101.0	104.4	104.4	98.2	98.2	5.2	5.2
1963	103.5	103.5	106.4	106.4	98.5	98.5	4.5	4.5
1963								
Mar.	245	102.7	159	106.0	96.8	96.8	4.8	4.8
Apr.	251	103.3	164	106.6	97.6	97.6	4.6	4.6
May	253	103.0	167	105.9	97.8	97.8	4.6	4.6
June	254	103.3	167	106.3	98.0	98.0	4.6	4.6
July	253	103.6	167	106.4	98.7	98.7	4.5	4.5
Aug.	254	103.9	166	106.6	99.4	99.4	4.6	4.6
Sept.	256	103.9	166	106.4	99.5	99.5	4.4	4.4
Oct.	256	104.4	166	106.8	100.2	100.2	4.1	4.1
Nov.	256	104.5	166	106.9	100.4	100.4	4.1	4.1
Dec.	255	104.7	166	107.0	100.7	100.7	4.2	4.2
1964								
Jan.	251	105.9	163	108.6	101.3	101.3	4.3	4.3
Feb.	251	106.2	162	108.7	101.7	101.7	4.1	4.1
Mar.	251	105.2	162	108.1	100.2	100.2	4.2	4.2

PRODUCTION AND SPENDING

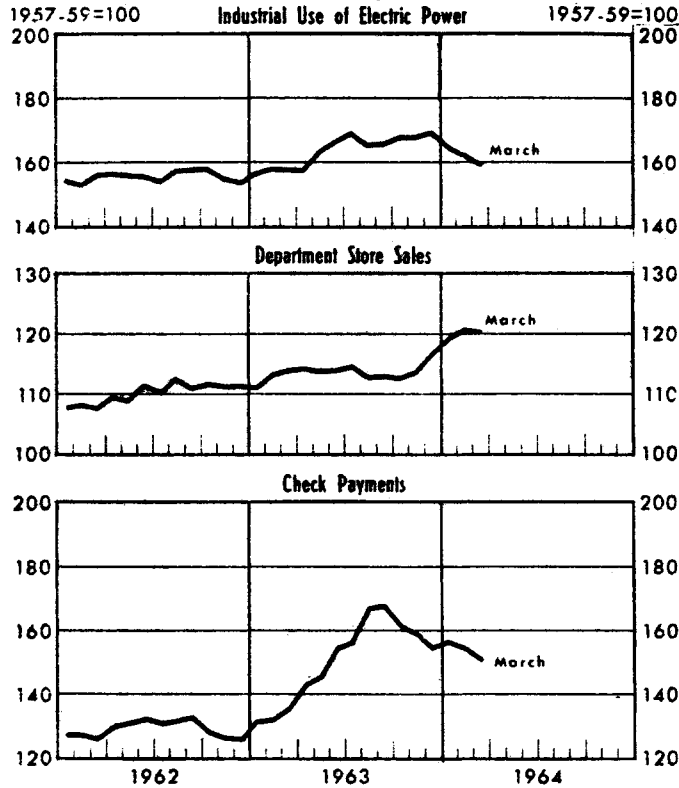
Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Adjusted Index 1/	Unadjusted Index	Adjusted Index 1/	Millions of Dollars	Adjusted Index 1/
1957	104.9	99.1	99.1	97.9	97.9
1958	91.8	97.8	97.8	97.6	97.6
1959	103.3	103.1	103.1	104.5	104.5
1960	104.6	97.9	97.9	103.4	103.4
1961	106.5	98.4	98.4	106.1	106.1
1962	108.3	106.4	106.4	111.0	111.0
1963	117.3	110.0	110.0	126.2	126.2
1963					
Mar.	107.6	93.8	100.0	1,022	116.3
Apr.	117.9	112.7	107.8	1,090	119.9
May	111.7	117.4	101.1	1,134	121.6
June	132.3	117.9	103.8	1,093	126.2
July	114.8	121.2	93.7	1,224	125.7
Aug.	120.2	119.7	106.9	1,109	130.8
Sept.	123.7	120.6	110.2	1,134	129.3
Oct.	115.5	121.2	105.8	1,240	129.0
Nov.	124.1	121.9	130.6	1,087	131.2
Dec.	120.1	121.8	226.7	1,374	135.7
1964					
Jan.	114.3	121.3	75.6	1,323	137.7
Feb.	127.6	122.0	80.1	1,077	135.3
Mar.	119.3	123.5	103.1	1,207	129.0

BANKING ACTIVITY

Business Loans 2/		Bank Deposits 2/	
Millions of Dollars	Adjusted Index	Millions of Dollars	Adjusted Index
1957	104.9	99.3	99.3
1958	97.4	99.5	99.5
1959	97.7	101.2	101.2
1960	109.4	99.8	99.8
1961	115.9	104.0	104.0
1962	114.4	110.9	110.9
1963	127.3	118.1	118.1
1963			
Mar.	142	493	116.0
Apr.	141	490	116.0
May	139	488	117.2
June	140	508	118.5
July	144	489	117.0
Aug.	139	498	119.0
Sept.	139	499	119.0
Oct.	139	500	120.0
Nov.	150	519	121.4
Dec.	168	511	121.3
1964			
Jan.	161	521	120.5
Feb.	150	513	119.6
Mar.	142	514	120.9

Production and Spending

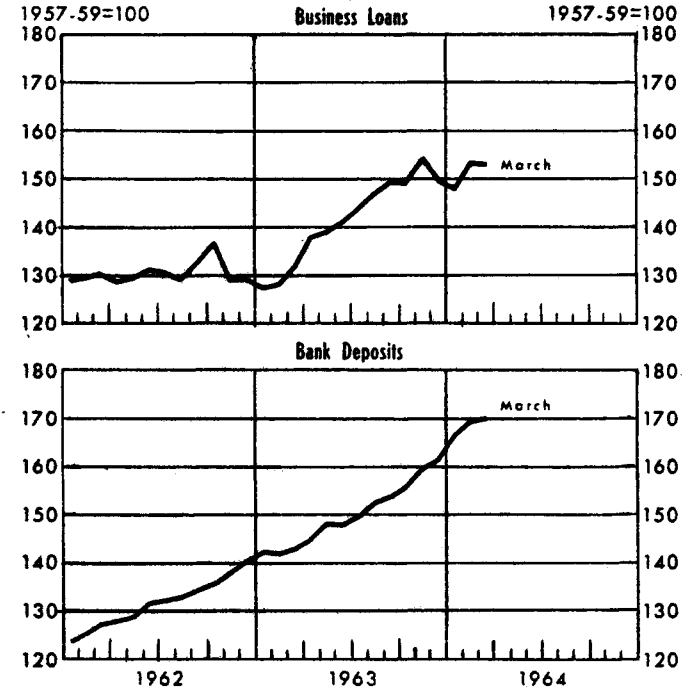
Seasonally Adjusted
Three-Month Moving Averages



Memphis Metropolitan Area

Banking Activity

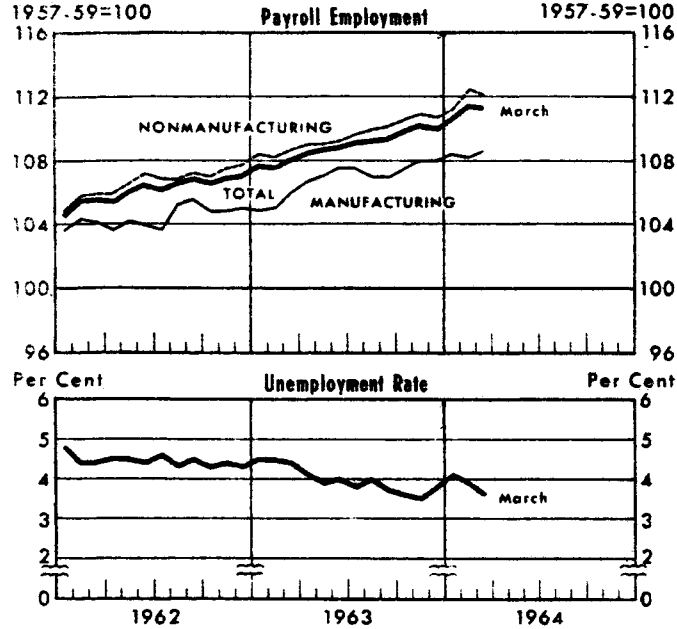
Seasonally Adjusted
Business Loans



Prepared by Research Department
Federal Reserve Bank of St. Louis

Manpower Utilization

Seasonally Adjusted
Payroll Employment



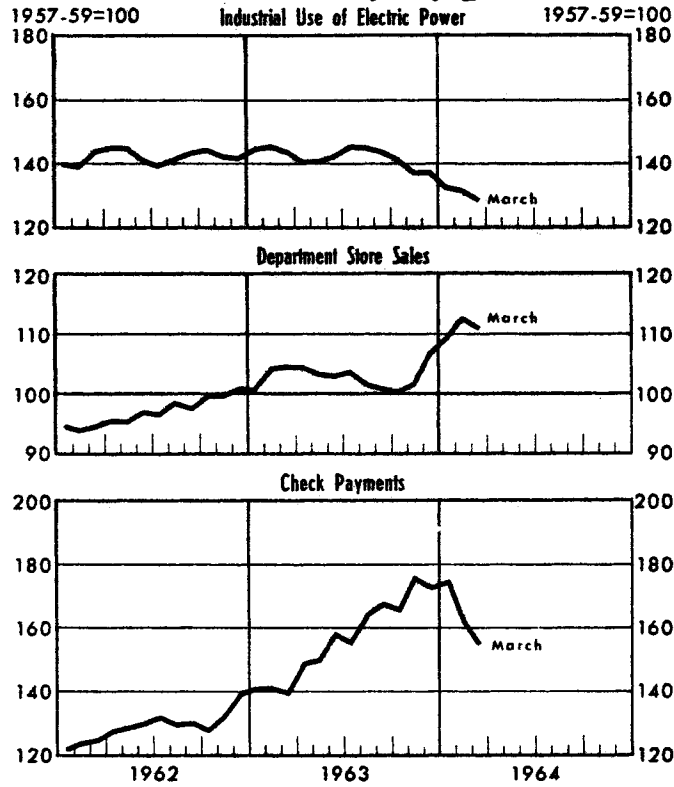
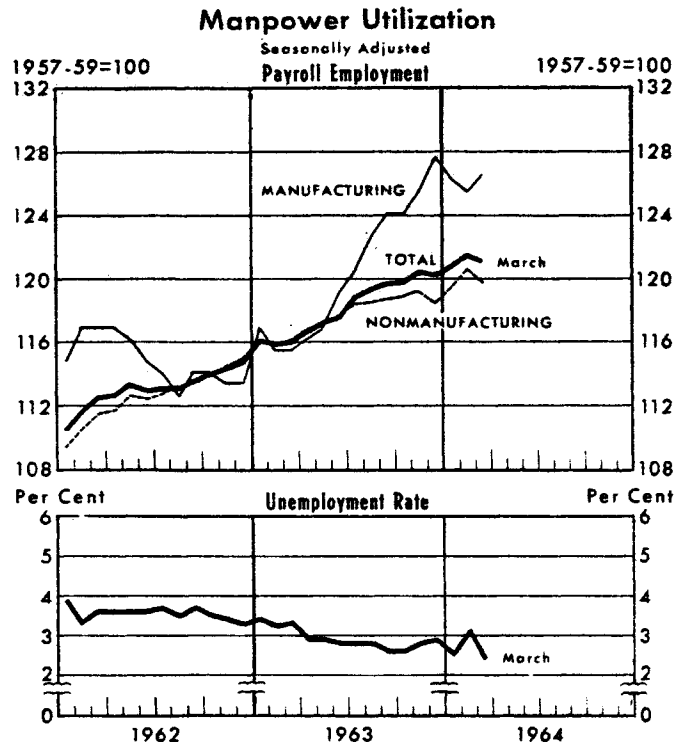
Annual Averages	MANPOWER UTILIZATION					
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted
1957		100.3		98.9	104.8	5.0
1958		98.2		99.0	95.5	6.7
1959		101.5		102.1	99.7	5.3
1960		103.9		103.9	103.8	4.8
1961		104.0		104.8	101.1	5.3
1962		105.1		106.6	104.4	4.4
1963		108.9		109.5	106.8	4.0
1963						
Mar.	203	108.0	157	108.6	105.9	4.4
Apr.	206	108.4	159	109.0	106.6	4.1
May	208	108.6	160	109.0	107.0	3.9
June	207	108.8	159	109.2	107.5	4.0
July	207	109.1	160	109.6	107.5	3.8
Aug.	208	109.2	160	109.9	107.0	4.0
Sept.	211	109.3	163	110.1	107.0	3.7
Oct.	211	109.8	163	110.5	107.5	3.6
Nov.	212	110.2	164	110.9	108.0	3.5
Dec.	212	110.0	165	110.7	108.0	3.8
1964						
Jan.	207	110.6	160	111.2	108.4	4.1
Feb.	209	111.4	162	112.4	108.2	3.9
Mar.	209	111.3	162	112.1	108.6	3.6

Annual Averages	PRODUCTION AND SPENDING					
	Industrial Use of Electric Power		Department Store Sales		Check Payments	
	Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/
1957		98.7		93.3		96.8
1958		86.6		97.3		95.4
1959		114.7		109.4		107.8
1960		118.1		104.4		112.8
1961		131.9		102.9		124.1
1962		155.1		109.9		128.8
1963		163.5		113.5		150.9
1963						
Mar.	163.4	157.5	100.0	114.0	1,067	135.4
Apr.	157.3	157.5	104.9	114.1	1,132	143.0
May	156.2	163.6	116.9	113.7	1,223	145.5
June	177.4	166.4	100.3	113.9	1,097	154.6
July	153.0	169.1	98.9	114.7	1,303	156.4
Aug.	156.5	164.9	112.3	112.6	1,855	167.2
Sept.	170.2	165.6	110.9	113.0	1,271	167.8
Oct.	163.9	167.9	112.6	112.6	1,755	161.2
Nov.	176.0	167.8	113.6	113.6	1,519	158.9
Dec.	165.6	169.1	204.3	116.7	1,510	154.1
1964						
Jan.	162.1	164.3	91.0	119.1	1,404	156.4
Feb.	172.7	162.0	88.6	120.6	1,137	154.0
Mar.	161.8	158.9	107.1	120.2	1,286	150.4

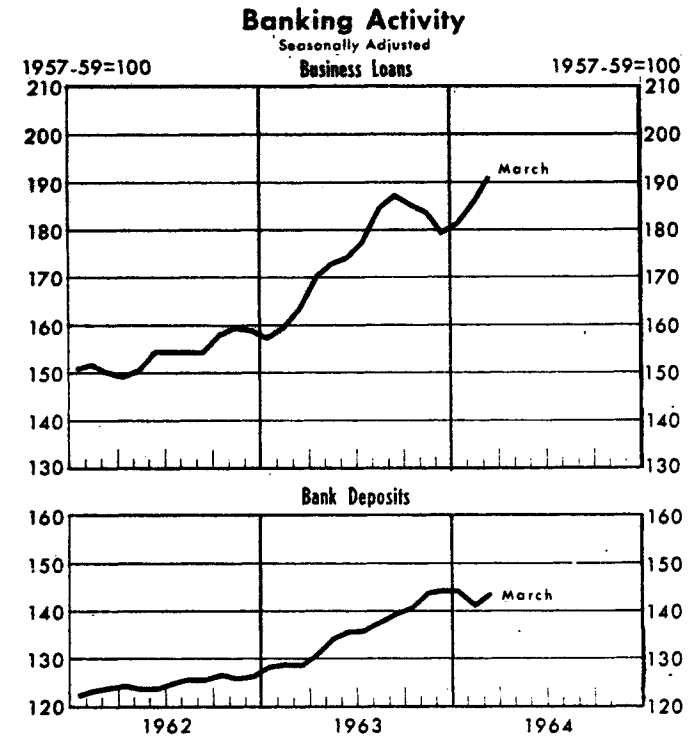
Annual Averages	BANKING ACTIVITY			
	Business Loans 2/		Bank Deposits 2/	
	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
1957		101.0		95.6
1958		97.1		99.4
1959		101.9		105.0
1960		117.1		108.6
1961		123.6		120.9
1962		130.4		131.3
1963		141.5		150.1
1963				
Mar.	220	131.9	634	142.8
Apr.	219	137.9	652	144.8
May	206	138.9	667	148.2
June	202	140.9	667	147.9
July	203	143.9	668	149.8
Aug.	213	147.1	687	152.6
Sept.	227	149.6	688	153.8
Oct.	259	148.9	683	155.9
Nov.	287	154.0	708	159.5
Dec.	281	149.6	735	161.5
1964				
Jan.	269	148.1	747	166.5
Feb.	267	153.0	733	169.3
Mar.	255	152.7	754	170.0

Production and Spending

Seasonally Adjusted
Three-Month Moving Averages \downarrow
Industrial Use of Electric Power



Little Rock Metropolitan Area

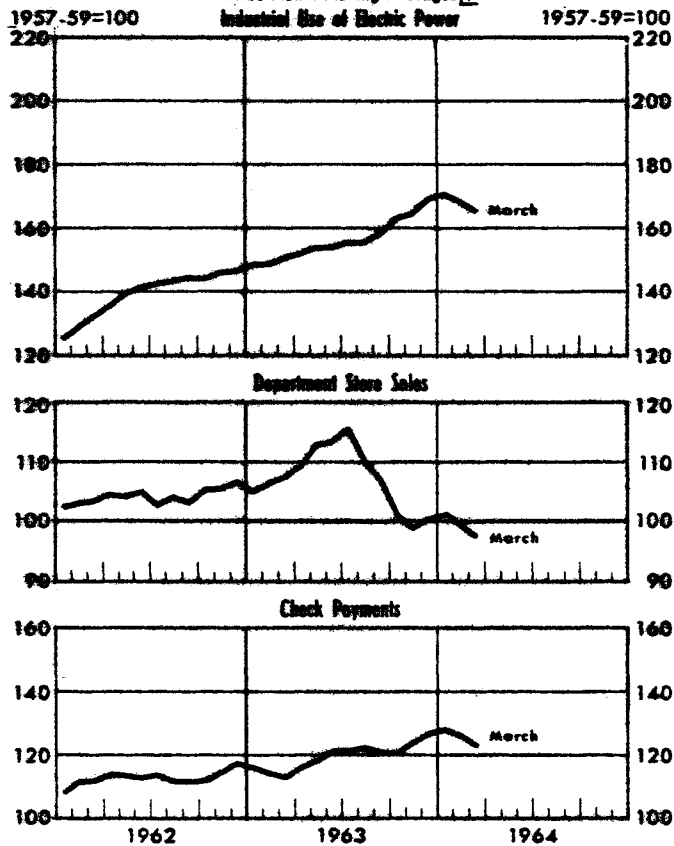
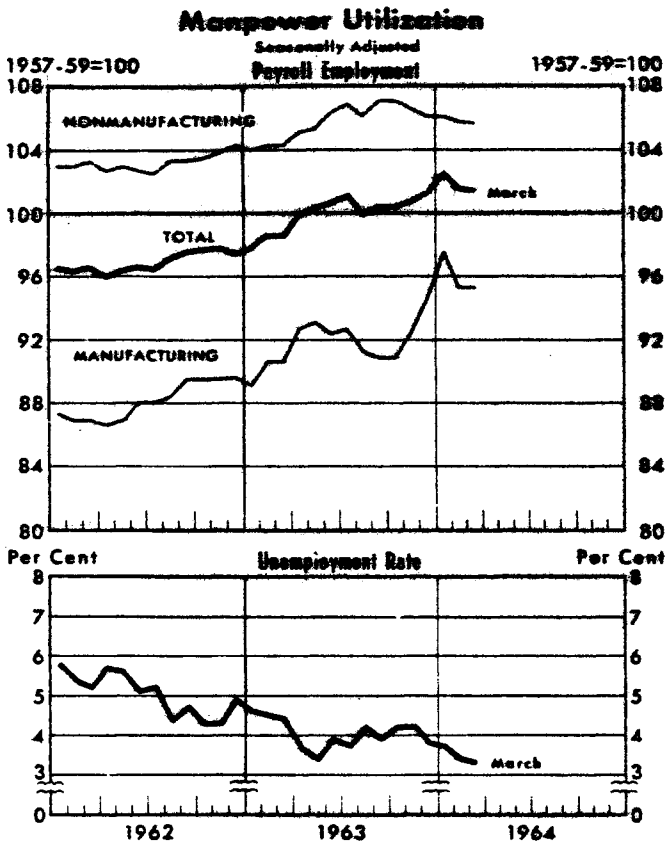


Prepared by Research Department
Federal Reserve Bank of St. Louis

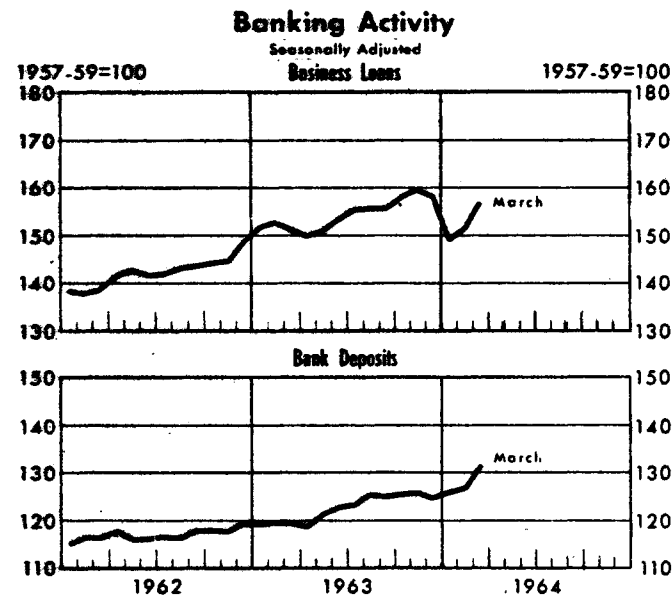
Annual Averages	MANPOWER UTILIZATION						PRODUCTION AND SPENDING						BANKING ACTIVITY					
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Industrial Use of Electric Power		Department Store Sales		Check Payments		Business Loans ^{2/}		Bank Deposits ^{2/}			
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted	Unadjusted Index	Seasonally Adjusted Index ^{1/}	Unadjusted Index	Seasonally Adjusted Index ^{1/}	Millions of Dollars	Seasonally Adjusted Index ^{1/}	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index		
1957		97.0		98.1		91.8		4.5		92.0		99.5		91.9		95.7		
1958		99.7		100.1		99.7		5.6		94.1		98.5		97.9		100.2		
1959		103.3		102.2		108.1		3.7		113.9		102.0		110.2		104.1		
1960		106.7		109.2		109.2		3.9		123.9		97.2		110.1		107.7		
1961		108.4		108.1		110.0		4.7		127.6		95.4		117.0		117.2		
1962		113.0		112.6		114.8		3.6		141.6		97.4		128.3		124.6		
1963		118.0		117.6		120.4		2.9		141.9		102.7		157.7		135.6		
1964																		
Mar.	87	116.0	71	116.1		115.5		3.3	143.5	143.6	93.4	104.5	314	139.6	37	163.6	195	128.6
Apr.	89	116.7	72	116.8		116.2		2.9	131.0	140.2	100.2	104.5	325	149.1	39	170.3	196	130.7
May	89	117.1	73	117.1		116.9		2.9	107.2	140.5	102.9	103.1	378	149.9	41	172.9	203	134.2
June	90	117.5	74	117.6		119.1		2.8	135.9	142.1	87.8	103.0	311	158.4	41	174.2	204	135.5
July	90	118.8	74	118.4		120.5		2.8	120.6	145.3	84.9	103.7	367	155.7	41	177.5	204	135.6
Aug.	91	119.3	74	118.5		122.7		2.8	121.7	145.1	101.7	101.6	338	164.3	41	184.7	211	137.5
Sept.	92	119.7	75	118.7		124.1		2.6	157.3	143.8	100.4	100.8	345	167.2	43	197.3	209	139.4
Oct.	92	119.8	75	118.9		124.1		2.6	157.5	141.1	100.6	100.2	446	165.3	44	185.2	209	140.7
Nov.	92	120.4	74	119.2		125.5		2.8	166.6	137.2	124.6	101.6	341	175.6	45	183.5	211	143.7
Dec.	92	120.2	74	118.5		127.7		2.9	154.8	137.3	124.6	106.7	431	172.2	44	179.2	214	144.2
1964																		
Jan.	89	120.8	72	119.5		126.3		2.5	130.5	132.2	77.3	109.6	394	174.4	44	181.4	218	144.1
Feb.	90	121.5	73	120.6		125.5		3.1	143.5	131.4	78.6	112.4	314	162.0	43	186.0	214	140.9
Mar.	91	121.1	73	119.7		126.6		2.4	131.3	128.1	98.5	110.9	367	154.9	44	191.1	217	143.6

Production and Spending

Seasonally Adjusted
Three-Month Moving Averages [1]



Evansville Metropolitan Area

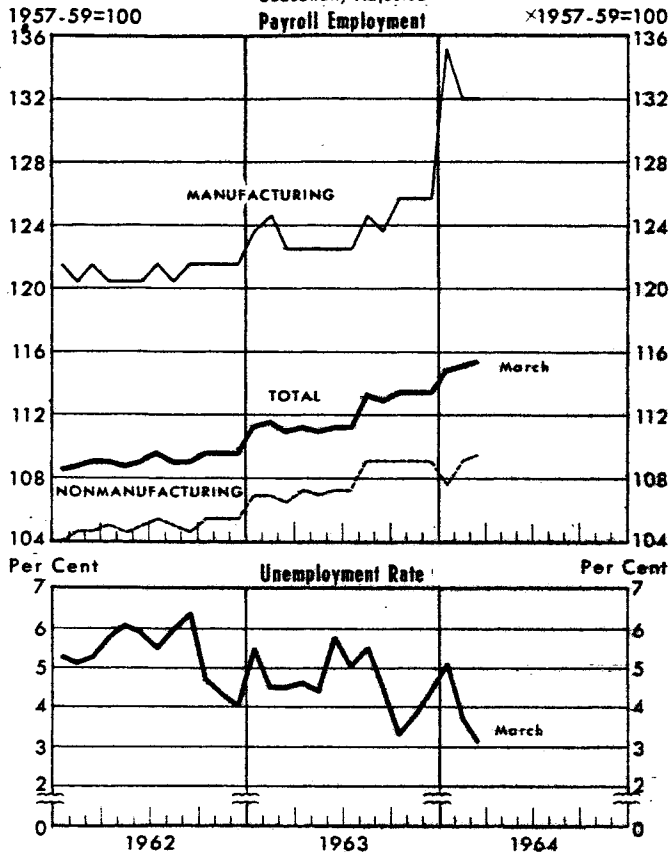


Prepared by Research Department
Federal Reserve Bank of St. Louis

Annual Average	MANPOWER UTILIZATION						PRODUCTION AND SPENDING						BANKING ACTIVITY			
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment		Industrial Use of Electric Power		Department Store Sales		Check Payments		Business Loans		Bank Deposits	
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
1957		106.9		102.1		113.7		101.5		109.1		103.0		92.1		100.0
1958		97.4		98.7		95.5		98.2		94.4		97.3		95.4		100.4
1959		99.7		99.3		90.8		106.3		84.4		99.7		112.5		99.6
1960		94.5		100.2		86.5		119.3		97.8		101.3		125.1		99.9
1961		94.0		101.1		83.9		121.0		98.5		102.5		129.0		111.8
1962		96.9		103.2		88.1		139.6		104.0		112.9		142.3		117.0
1963		100.0		105.8		91.8		155.6		106.7		119.7		154.4		122.6
1963																
Mar.	64	98.6	40	104.3	90.6	4.4	149.6	150.8	93.7	107.5	192	112.9	47	151.1	159	119.4
Apr.	67	99.9	41	105.1	92.7	3.7	153.6	151.9	105.4	109.5	207	116.0	46	149.8	160	118.7
May	67	100.3	41	105.3	93.1	3.4	150.8	153.9	107.3	113.1	219	118.4	47	151.1	164	121.5
June	68	100.6	42	106.3	92.4	3.9	182.3	153.9	126.4	113.4	212	121.1	48	153.5	168	122.8
July	68	101.0	42	106.9	92.7	3.7	155.6	155.4	96.2	115.7	244	121.1	48	155.4	167	123.4
Aug.	67	99.9	42	106.1	91.3	4.2	152.5	155.2	117.4	110.2	213	122.3	47	155.8	168	125.6
Sept.	67	100.4	42	107.1	90.9	3.9	170.9	158.3	106.5	107.0	202	120.9	45	155.8	168	125.0
Oct.	67	100.4	42	107.1	90.9	4.2	158.3	163.0	101.0	100.9	231	120.3	46	158.1	169	125.7
Nov.	67	100.7	42	106.6	92.4	4.2	164.5	164.5	115.7	99.0	217	124.0	46	159.7	172	125.8
Dec.	68	101.3	42	106.1	94.6	3.8	155.6	169.0	175.7	100.2	233	126.7	47	158.1	170	124.6
1964																
Jan.	66	102.5	40	106.1	97.5	3.7	152.8	170.7	66.5	101.2	260	128.0	47	149.5	172	125.9
Feb.	66	101.5	40	105.8	95.3	3.4	171.9	168.3	65.3	99.3	205	126.0	47	151.5	171	126.9
Mar.	66	101.4	40	105.7	95.3	3.3	152.2	165.2	84.3	97.3	220	122.6	49	157.1	175	131.5

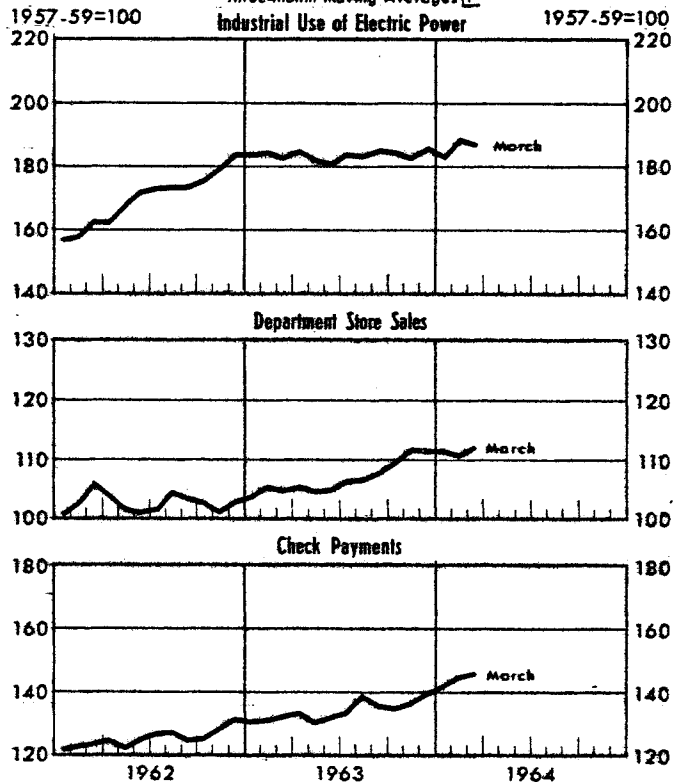
Manpower Utilization

Seasonally Adjusted
Payroll Employment



Production and Spending

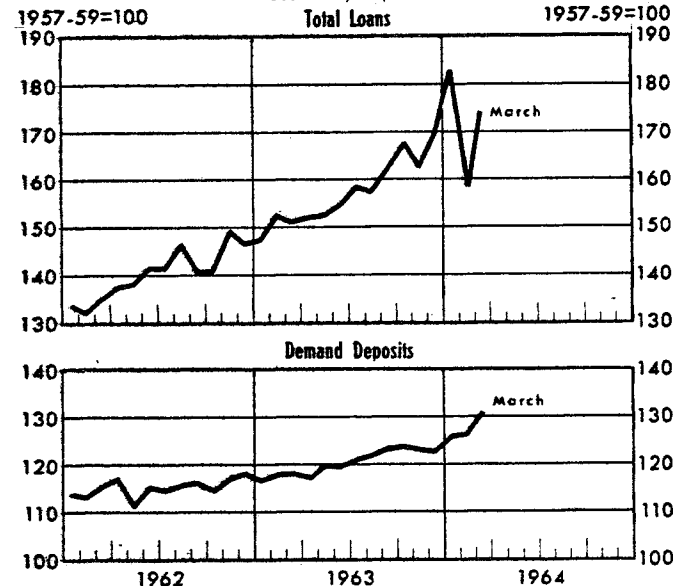
Seasonally Adjusted
Three-Month Moving Averages



Springfield Metropolitan Area

Banking Activity

Seasonally Adjusted



Prepared by Research Department
Federal Reserve Bank of St. Louis

MANPOWER UTILIZATION

Annual Averages	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment		Unemployment Rate	
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted	Seasonally Adjusted
		Index		Index		Index		Index
1957		100.0		104.4		87.5		5.4
1958		94.9		93.0		100.3		6.4
1959		105.1		102.6		122.6		4.5
1960		111.5		106.8		124.6		6.6
1961		109.6		106.1		119.4		5.8
1962		109.3		105.0		121.5		5.4
1963		112.1		108.0		123.5		4.7
1963								
Mar.	39	110.9	28	106.5	122.5		4.5	168.5
Apr.	40	111.2	28	107.2	122.5		4.6	170.0
May	40	110.9	29	106.9	122.5		4.4	178.5
June	41	111.2	29	107.2	122.5		4.3	214.7
July	41	111.2	29	107.2	122.5		5.0	190.2
Aug.	42	113.2	30	109.1	124.6		5.5	207.8
Sept.	42	112.9	30	109.1	123.6		4.5	206.2
Oct.	41	113.4	30	109.1	125.7		3.3	171.0
Nov.	41	113.4	29	109.1	125.7		3.8	192.0
Dec.	41	113.4	29	109.1	125.7		4.4	158.2
1964								
Jan.	41	114.8	28	107.6	135.2		5.1	165.7
Feb.	41	115.1	28	109.1	132.0		3.7	183.5
Mar.	41	115.4	29	109.5	132.0		3.1	167.6

PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
	Index		Index		Index
	92.0		96.5		89.8
	97.0		96.5		99.2
	111.0		107.1		111.0
	139.5		100.0		110.8
	144.4		99.8		115.2
	170.1		102.6		125.0
	182.9		107.6		134.1
1963					
	168.5		93.9		130
	170.0		108.1		141
	178.5		104.7		138
	214.7		104.9		130
	190.2		97.4		131.7
	207.8		106.3		154
	206.2		111.9		133.5
	171.0		97.4		159.8
	192.0		107.8		146
	158.2		127.3		135.5
			194.5		152
					134.3
					140
					139.3

BANKING ACTIVITY

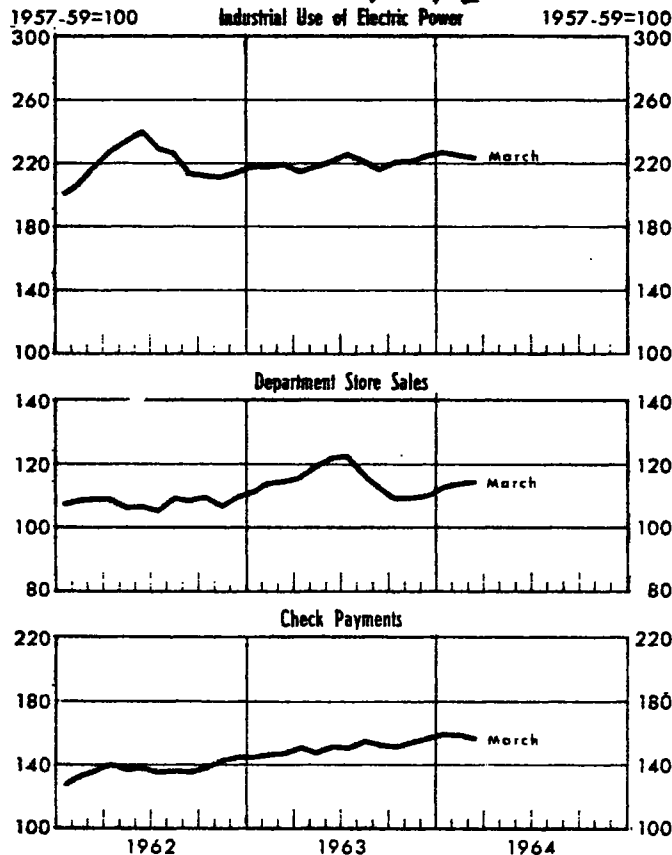
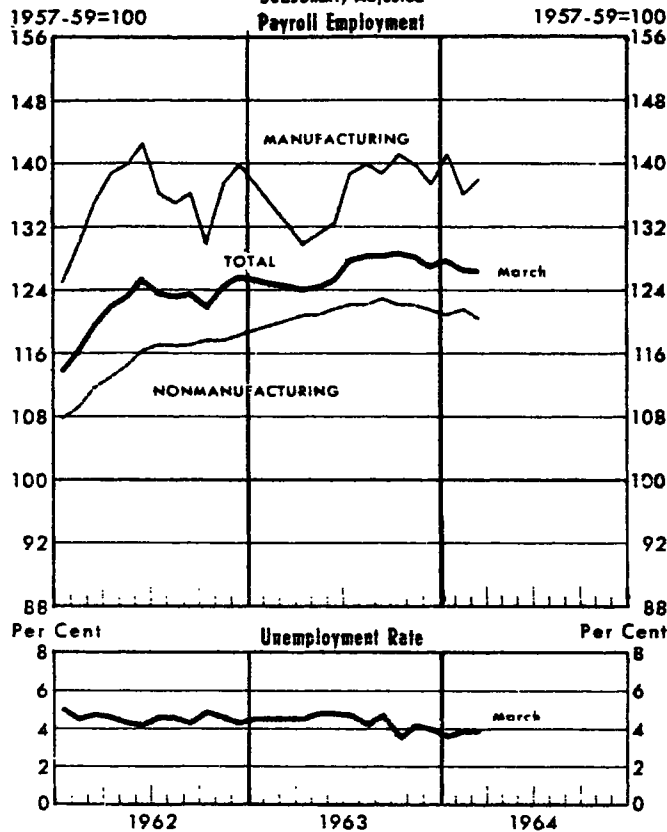
Total Loans		Demand Deposits of Individuals, Businesses and Local Governments	
Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index
	Index		Index
	93.0		92.8
	95.7		101.0
	111.3		106.2
	124.6		106.4
	128.7		110.0
	140.3		115.2
	157.4		120.4
1963			
	145.6		115.9
	150.5		115.1
	149.0		114.2
	152.4		119.8
	154.9		116.8
	157.7		117.9
	158.5		121.9
	159.8		119.7
	164.9		127.4
	171.3		126.6
	163.4		126.9
	178.5		133.4
1964			
	177.7		124.7
	153.7		122.7
	167.5		126.9
	182.9		125.9
	158.4		126.3
	174.1		128.9
	146.0		130.9

Production and Spending

Seasonally Adjusted
Three-Month Moving Averages¹

Manpower Utilization

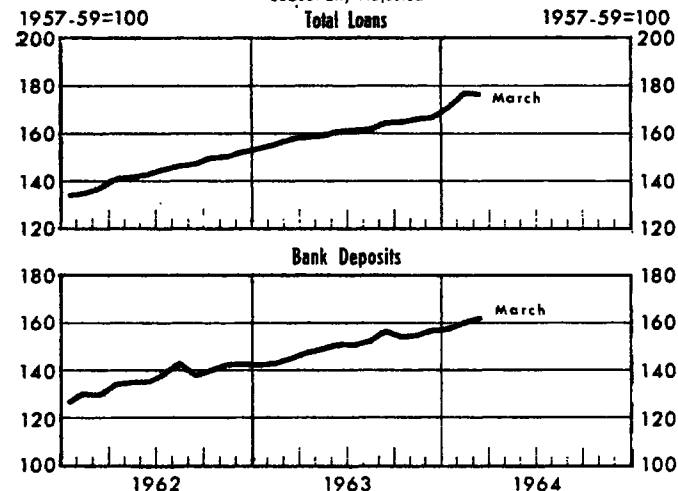
Seasonally Adjusted
Payroll Employment



Fort Smith Metropolitan Area

Banking Activity

Seasonally Adjusted



Prepared by Research Department
Federal Reserve Bank of St. Louis

Chart vertical scales are about one-half the size of those used for other areas.

Annual Averages	MANPOWER UTILIZATION							PRODUCTION AND SPENDING						BANKING ACTIVITY			
	Total Payroll Employment		Nonmanufacturing Employment		Manufacturing Employment	Unemployment Rate	Industrial Use of Electric Power		Department Store Sales		Check Payments		Total Loans ^{5/}		Bank Deposits ^{5/}		
	Thousands of Persons	Seasonally Adjusted Index	Thousands of Persons	Seasonally Adjusted Index	Seasonally Adjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index	
1957		96.3		99.8	95.2	4.8		88.0		102.0		95.8		95.6		93.8	
1958		101.0		101.7	99.9	5.9		100.0		100.3		98.7		96.0		100.5	
1959		100.7		96.5	104.9	4.8		112.0		97.8		105.5		106.5		105.7	
1960		96.4		92.7	103.5	6.6		123.5		91.4		105.0		115.7		104.2	
1961		101.1		97.2	106.5	6.3		146.7		96.9		114.8		125.8		116.4	
1962		121.8		114.7	135.4	4.6		219.6		107.8		136.7		143.5		136.2	
1963		126.4		121.3	136.2	4.4		219.6		114.1		150.9		160.8		150.1	
1963																	
Mar.	25	124.4	18	120.2	132.4	4.5	213.4	219.5	97.5	114.5	89	147.7	155.7	157.6	142.1	145.1	
Apr.	25	124.0	19	120.9	129.8	4.5	227.1	214.6	108.8	115.8	91	151.2	159.3	156.5	146.6	147.1	
May	25	124.4	18	120.9	131.1	4.8	121.9	218.3	114.6	119.8	91	147.4	161.4	159.3	147.0	149.0	
June	25	125.3	18	121.6	132.4	4.8	241.4	221.3	111.3	122.3	86	151.3	162.8	160.6	150.6	150.8	
July	30	127.8	19	122.2	138.7	4.7	232.1	225.0	107.5	122.8	100	150.6	161.5	161.2	151.5	150.5	
Aug.	30	128.1	19	122.2	139.9	4.2	229.9	221.1	113.4	116.1	95	154.9	162.2	161.7	150.9	152.1	
Sept.	30	128.3	19	122.9	136.7	4.7	237.1	215.7	110.9	112.3	93	152.2	164.0	164.2	154.9	156.2	
Oct.	30	128.7	19	122.2	142.1	3.6	220.5	220.9	108.4	108.9	99	151.3	165.5	164.8	156.3	153.8	
Nov.	30	128.1	19	122.2	139.9	4.2	231.8	221.7	137.2	109.5	89	154.6	166.0	165.9	157.4	154.5	
Dec.	29	127.0	19	121.6	137.4	4.0	205.3	224.4	203.3	110.1	99	156.6	167.2	166.5	162.5	156.5	
1964																	
Jan.	29	127.8	18	120.9	141.2	3.6	194.5	227.1	77.4	113.0	101	159.9	168.6	170.8	155.0	157.1	
Feb.	29	126.6	18	121.6	136.1	3.9	242.2	224.8	81.6	113.8	86	159.4	173.5	177.4	157.1	160.1	
Mar.	30	126.4	18	120.4	136.0	3.9	205.2	223.2	99.6	114.6	95	156.7	174.7	176.6	158.8	169.2	

CHECK PAYMENTS IN THIRTEEN MEDIUM-SIZE CITIES 1/

	Mar. 1964 (In millions)	Mar. 1964 compared with Feb. 1964	Mar. 1964 compared with Mar. 1963
Cape Girardeau, Mo.	\$ 22.8	- 2 %	- 7 %
El Dorado, Ark.	41.4	+ 15	+ 6
Greenville, Miss.	44.0	+ 9	+ 11
Hannibal, Mo.	16.1	+ 8	+ 7
Helena, Ark.	13.6	-0-	+ 4
Jackson, Tenn.	41.1	+ 5	+ 18
Jefferson City, Mo.	190.5	- 11	+ 22
Owensboro, Ky.	68.1	- 6	+ 3
Paducah, Ky.	47.2	+ 5	+ 8
Pine Bluff, Ark.	66.9	+ 5	+ 2
Quincy, Ill.	63.3	+ 12	+ 14
Sedalia, Mo.	26.1	+ 11	+ 15
Texarkana, Ark.	34.1	- 1	+ 15

1/ Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Released April 29, 1964 . Monthly data for 1960-62 is available on request to the Research Department, Federal Reserve Bank of St. Louis.