

# December 1963

# SELECTED ECONOMIC INDICATORS

## CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

ST. LOUIS

EVANSVILLE

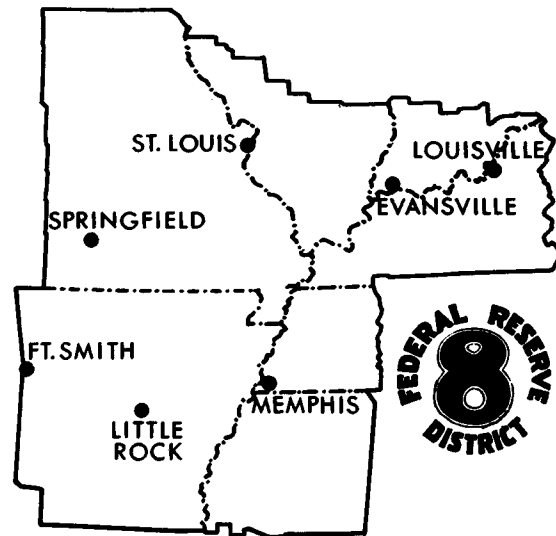
LOUISVILLE

SPRINGFIELD, MO.

MEMPHIS

FORT SMITH

LITTLE ROCK



Prepared by Research Department  
Federal Reserve Bank of St. Louis

These data are presented as an aid for the analysis of economic developments in the Central Mississippi Valley. The emphasis is on economic activity in the metropolitan centers. Because of the complexity of the economic process, a more meaningful analysis can be made by considering the entire set of indicators rather than relying on any single one. Moreover, there may be technical shortcomings in some series.

All area data are presented in both unadjusted and adjusted-for-seasonal-variation form. Index numbers are on a 1957-59 base. In addition, in order to smooth erratic fluctuations, the indexes of electric power, department store sales, and check payments are averages of the indexes for three months, centered on the middle month.

The index of industrial use of electric power is based on data provided to this Bank by the public utilities in each area. Employment data are developed by the respective State Employment Security Offices. Sales figures are provided by cooperating department stores in each center and represent only a portion of total retail sales. Check payments (debits) are reported monthly by all or a sample of commercial banks. The data for deposits and business loans provided by weekly reporting banks are monthly averages of weekly data. Deposits include time deposits and demand deposits other than interbank and U. S. Government, less cash items in process of collection.

The consolidated regional indexes are based primarily on combined data from metropolitan centers. The indexes of electrical power and total employment represent Memphis, Little Rock, Louisville, and St. Louis combined. The consolidated index for check payments is based on reports from the 7 metropolitan areas and 15 other centers and includes 95 respondent banks. Department store sales include reporting stores in the metropolitan areas and in 11 medium-size cities.

Footnotes for charts:

- |  |                                 |                         |
|--|---------------------------------|-------------------------|
| 1. Three-month moving averages (except latest month, which is a two-month average) | 3. Includes stores in Vincennes | 5. All commercial banks |
| 2. Weekly reporting banks  | 4. All member banks             | n.a. Not available      |

CHECK PAYMENTS IN THIRTEEN MEDIUM-SIZE CITIES <sup>1/</sup>

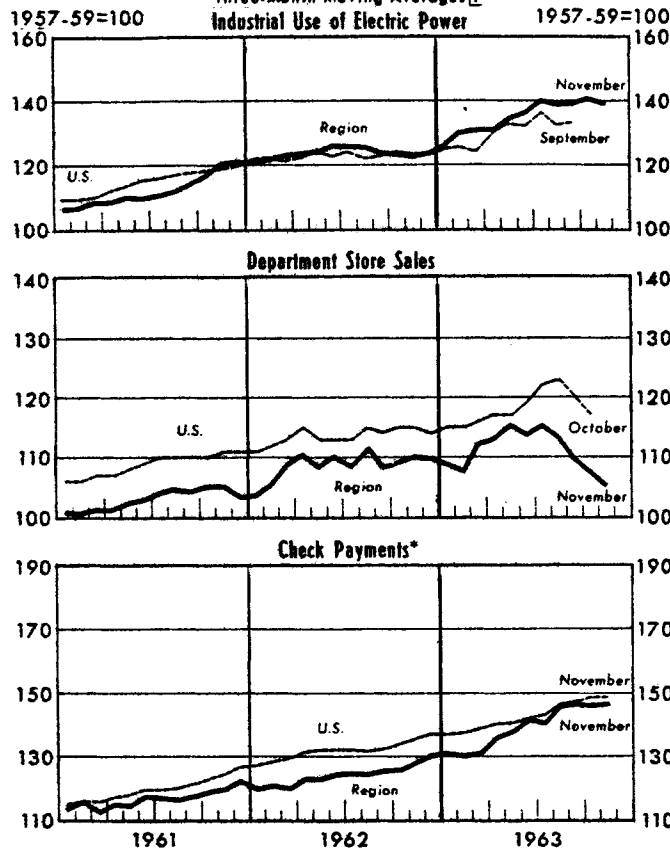
	Nov. 1963 (In millions)	Nov. 1963 compared with	
		Oct. 1963	Nov. 1962
Cape Girardeau, Mo.	\$ 25.4	- 6 %	+ 7 %
El Dorado, Ark.	36.0	- 13	- 11
Greenville, Miss.	60.4	- 8	+ 31
Hannibal, Mo.	14.3	- 22	- 13
Helena, Ark.	24.7	- 14	- 15
Jackson, Tenn.	44.5	- 10	+ 3
Jefferson City, Mo.	186.9	- 5	+ 6
Owensboro, Ky.	75.0	- 5	+ 8
Paducah, Ky.	49.6	- 7	+ 11
Pine Bluff, Ark.	93.0	- 17	+ 7
Quincy, Ill.	61.8	- 16	- 3
Sedalia, Mo.	26.7	- 13	+ 6
Texarkana, Ark.	36.9	- 10	+ 14

<sup>1/</sup> Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Released December 31, 1963 . Monthly data for 1960-62 is available on request to the Research Department, Federal Reserve Bank of St. Louis.

## Production and Spending

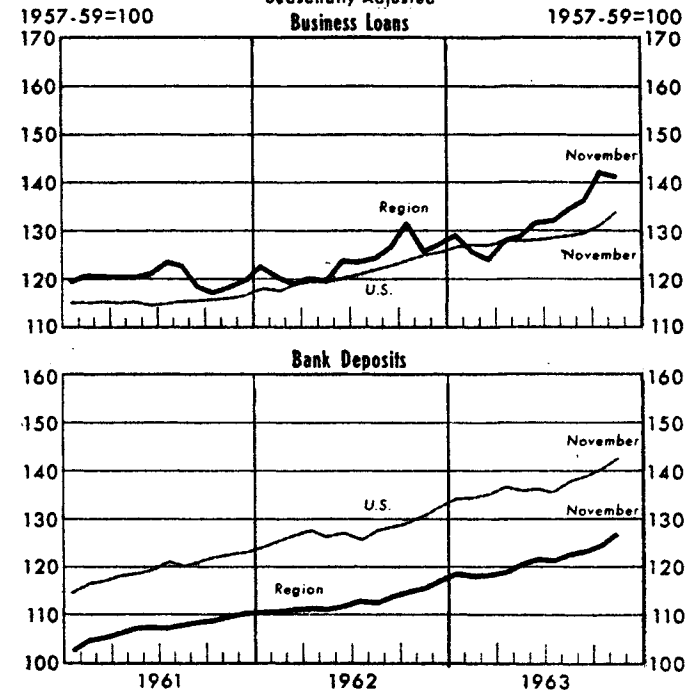
Seasonally Adjusted  
Three-Month Moving Averages<sup>1</sup>  
Industrial Use of Electric Power



## Consolidated Indexes

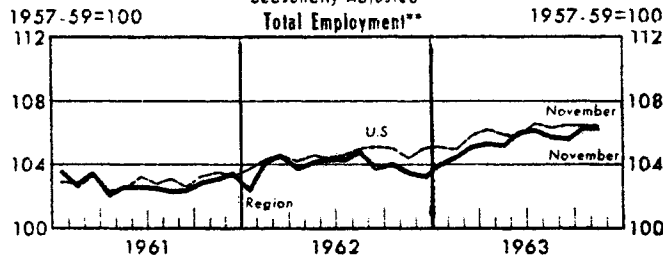
### Banking Activity

Seasonally Adjusted  
Business Loans



### Manpower Utilization

Seasonally Adjusted  
Total Employment\*\*



\*\*Four centers combined: Memphis, Little Rock, Louisville, and St. Louis

<sup>1</sup>Debits to demand deposit accounts, except interbank and U.S. Government accounts.

#### MANPOWER UTILIZATION

Annual Averages	Total Employment	
	Region	United States
1957	100.6	100.1
1958	98.7	98.7
1959	100.7	101.2
1960	104.6	102.8
1961	102.8	103.0
1962	103.9	104.9
<b>1962</b>		
Sept.	103.8	105.1
Oct.	104.0	105.0
Nov.	103.5	104.4
Dec.	103.3	105.0
<b>1963</b>		
Jan.	104.0	105.1
Feb.	104.5	105.0
Mar.	105.1	105.8
Apr.	105.3	106.2
May	105.2	105.9
June	105.9	105.8
July	106.1	106.6
Aug.	105.7	106.3
Sept.	105.6	106.5
Oct.	106.4	106.5
Nov.	106.4	106.5

#### PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales <sup>1/</sup>		Check Payments <sup>1/</sup>	
Region <sup>2/</sup>	United States	Region	United States	Region	United States
1957	99.9	97.6	97.4	96	95.9
1958	91.9	95.3	98.3	99	96.9
1959	108.2	107.1	104.3	105	106.2
1960	110.9	112.5	102.8	106	110.8
1961	112.0	114.8	103.8	109	116.5
1962	123.4	122.8	109.2	114	124.1
<b>1962</b>					
Sept.	123.7	122.7	108.3	114	125.5
Oct.	123.2	124.3	109.3	115	125.7
Nov.	122.6	123.5	110.0	115	128.2
Dec.	123.6	123.2	109.8	114	130.5
<b>1963</b>					
Jan.	126.1	124.9	108.8	115	131.1
Feb.	129.7	125.8	107.6	115	130.2
Mar.	130.5	124.2	112.1	116	130.9
Apr.	130.8	130.3	113.0	117	135.7
May	134.3	132.6	115.3	117	137.5
June	136.2	132.2	113.6	119	141.5
July	139.8	136.5	115.1	122	140.1
Aug.	138.6	132.5	113.1	123	145.6
Sept.	138.8	133.1	109.6	120	146.3
Oct.	140.4	n.a.	107.4	117	145.9
Nov.	139.2	n.a.	105.3	n.a.	146.3

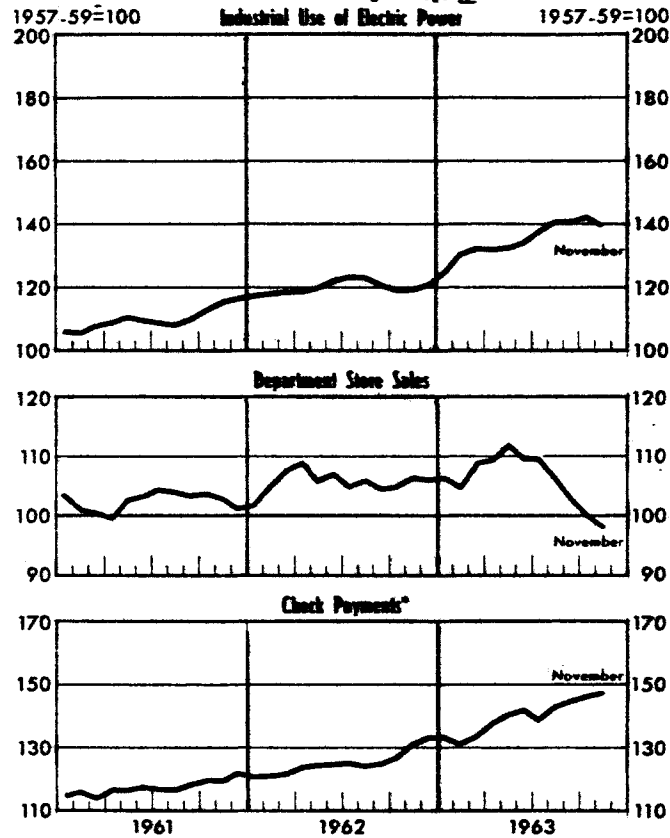
#### BANKING

Business Loans <sup>2/</sup>		Bank Deposits <sup>2/</sup>	
Region	United States	Region	United States
1957	101.9	100.7	98.2
1958	94.6	96.5	100.8
1959	103.5	102.8	101.0
1960	118.1	113.1	99.5
1961	120.2	115.3	107.0
1962	123.7	121.2	112.7
<b>1962</b>			
Sept.	126.5	122.7	113.9
Oct.	131.4	123.9	114.8
Nov.	125.9	125.0	115.6
Dec.	127.3	125.5	117.2
<b>1963</b>			
Jan.	128.9	126.7	118.6
Feb.	125.4	127.1	118.2
Mar.	124.2	127.0	118.4
Apr.	127.6	127.9	118.9
May	128.5	127.9	120.5
June	131.6	128.1	121.5
July	132.1	128.5	121.3
Aug.	134.4	128.9	122.6
Sept.	136.4	129.7	123.2
Oct.	142.1	131.5	124.5
Nov.	141.1	134.1	126.7

# St. Louis Metropolitan Area

## Production and Spending

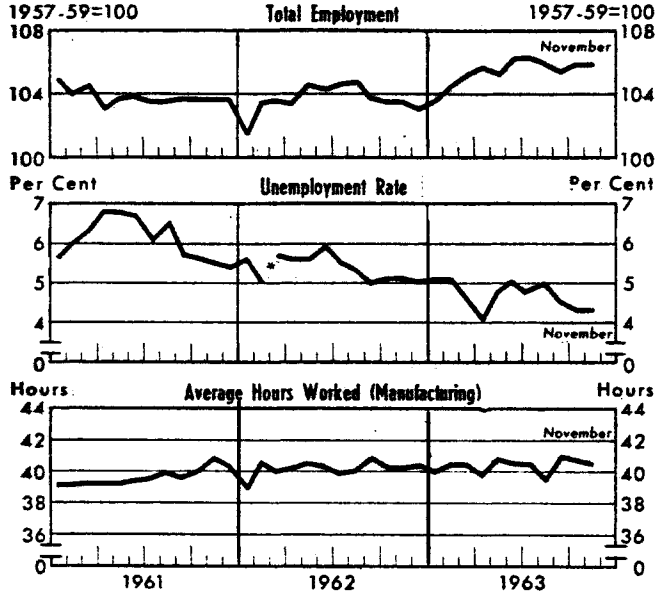
Seasonally Adjusted  
Three-Month Moving Averages<sup>1</sup>



\*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

## Manpower Utilization

Seasonally Adjusted



\*Change in estimating procedure.

### MANPOWER UTILIZATION

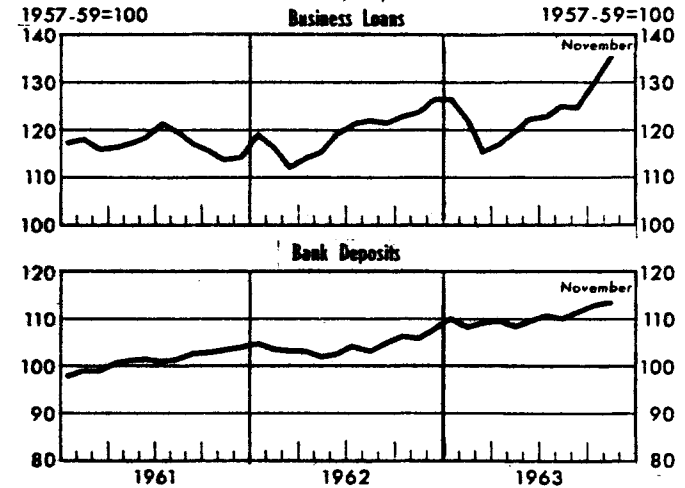
Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Seasonally Adjusted	Seasonally Adjusted
1957		100.7	n.a.		40.0	
1958		98.8	n.a.		39.3	
1959		100.6	5.5		39.9	
1960		105.3	4.7		39.7	
1961		103.8	6.1		39.6	
1962		103.7	5.4		40.2	
<b>1962</b>						
Sept.	824	103.7	4.4	5.0	40.5	40.9
Oct.	822	103.5	4.4	5.1	40.3	40.2
Nov.	818	103.5	4.8	5.1	40.3	40.2
Dec.	820	103.1	5.0	5.0	40.6	40.4
<b>1963</b>						
Jan.	808	103.6	6.1	5.1	40.2	40.0
Feb.	810	104.5	6.1	5.1	39.9	40.5
Mar.	816	105.2	5.4	4.6	40.3	40.5
Apr.	827	105.6	4.2	4.1	39.6	39.8
May	829	105.3	4.3	4.8	40.8	40.8
June	848	106.3	4.7	5.0	40.8	40.5
July	843	106.4	4.6	4.8	40.9	40.5
Aug.	837	105.9	4.7	5.0	39.8	39.5
Sept.	836	105.4	3.9	4.5	40.5	40.9
Oct.	841	105.9	3.7	4.3	40.8	40.7
Nov.	837	105.9	4.1	4.3	40.6	40.5

### PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments	
Used	Seasonally Adjusted Index 1/	Used	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/
100.0	97.6	100.0	98.0	3,072	98.0
100.0	94.5	100.0	98.2	3,578	96.6
100.0	108.0	100.0	105.4	3,373	104.6
100.0	109.7	100.0	104.2	3,710	112.9
100.0	109.9	100.0	102.6		117.1
100.0	120.0	100.0	105.7		125.3
<b>1962</b>					
124.4	120.2	109.7	104.3	3,072	124.9
119.7	119.0	107.1	104.6	3,578	126.8
114.3	119.3	127.0	106.2	3,373	131.3
112.5	120.9	198.9	106.1	3,710	133.4
<b>1963</b>					
115.4	124.9	82.3	106.4	3,750	133.5
127.8	130.5	77.4	104.9	3,157	130.7
130.4	132.4	92.9	108.9	3,551	133.6
131.3	132.0	99.7	109.4	3,681	137.7
128.2	132.5	105.5	111.8	3,821	140.5
149.5	134.0	107.0	109.5	3,755	141.7
146.7	137.6	88.0	109.5	3,553	138.6
139.2	140.2	102.3	106.4	3,587	143.0
151.1	140.4	107.7	102.8	3,775	144.7
136.1	142.5	100.6	100.0	4,206	146.4
141.3	139.2	120.4	97.9	3,599	147.5

## Banking Activity

Seasonally Adjusted

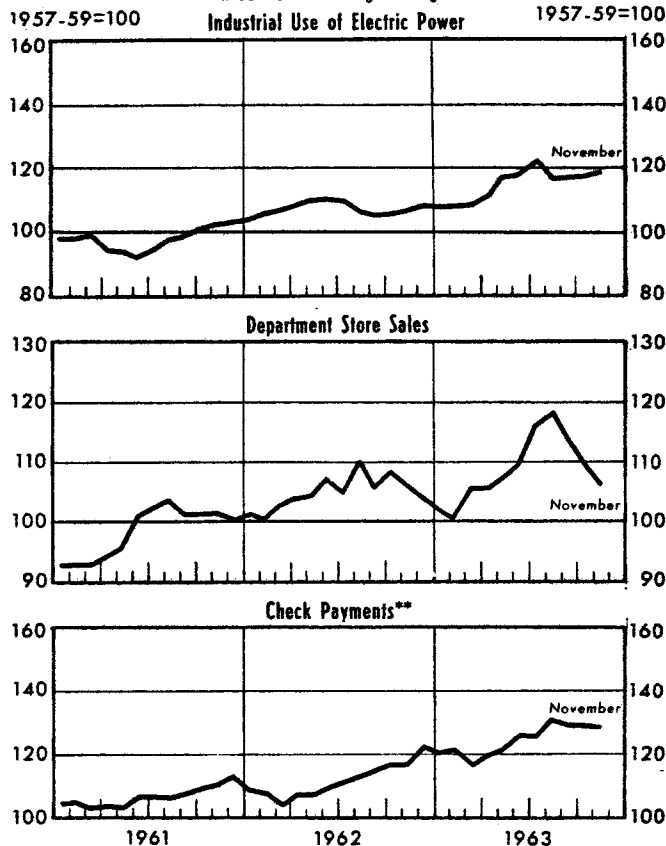


### BANKING

Business Loans 2/		Bank Deposits 2/	
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
103.1	103.1	103.1	99.2
92.3	92.3	101.8	101.8
104.6	104.6	99.0	99.0
120.0	120.0	101.2	101.2
117.0	117.0	104.4	104.4
119.6	119.6		
<b>1962</b>			
412	121.6	1,241	105.0
409	123.0	1,255	106.3
410	123.9	1,250	106.1
414	126.6	1,294	107.8
<b>1963</b>			
404	126.6	1,314	110.0
397	121.9	1,284	108.2
393	115.3	1,268	109.2
392	116.9	1,306	109.4
398	119.7	1,284	108.3
400	122.4	1,303	109.7
408	122.9	1,312	110.8
420	125.0	1,306	110.0
421	124.5	1,317	111.3
434	130.4	1,334	113.0
449	135.5	1,338	113.5

## Production and Spending

Seasonally Adjusted  
Three-Month Moving Averages

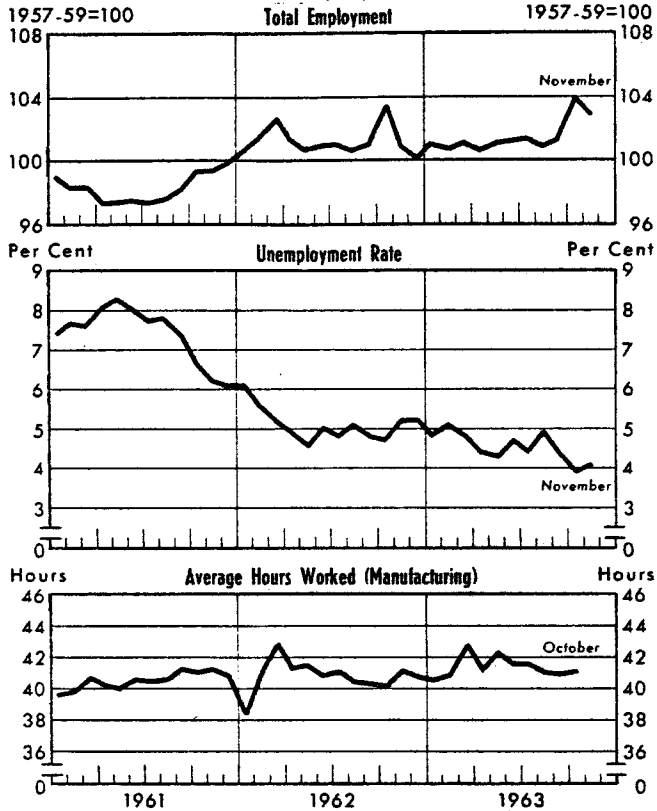


\*\*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

## Louisville Metropolitan Area

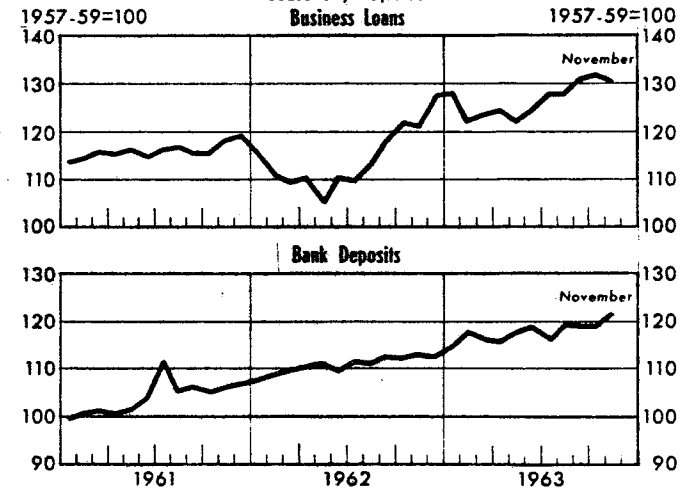
### Manpower Utilization

Seasonally Adjusted



### Banking Activity

Seasonally Adjusted



#### MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		102.2		5.4		40.7
1958		97.5		8.6		40.7
1959		100.3		6.5		40.6
1960		99.8		6.6		40.0
1961		98.3		7.4		40.5
1962		101.3		5.1		40.8
1962						
Sept.	288	101.1	3.9	4.8	40.9	40.3
Oct.	287	103.4	4.1	4.7	40.5	40.2
Nov.	283	100.9	5.0	5.2	41.0	41.2
Dec.	281	100.1	5.0	5.2	41.3	40.7
1963						
Jan.	274	101.1	5.5	4.8	41.0	40.5
Feb.	272	100.7	6.2	5.1	40.3	40.9
Mar.	275	101.1	5.5	4.8	40.9	42.7
Apr.	279	100.6	4.4	4.4	40.9	41.1
May	285	101.1	4.0	4.3	40.2	42.3
June	288	101.2	4.6	4.7	42.4	41.6
July	287	101.4	4.4	4.4	41.5	41.5
Aug.	285	100.8	4.5	4.9	41.2	41.0
Sept.	289	101.3	3.6	4.4	41.5	40.9
Oct.	289	103.9	3.4	3.9	41.4	41.1
Nov.	288	102.8	4.0	4.1	n.a.	n.a.

#### PRODUCTION AND SPENDING

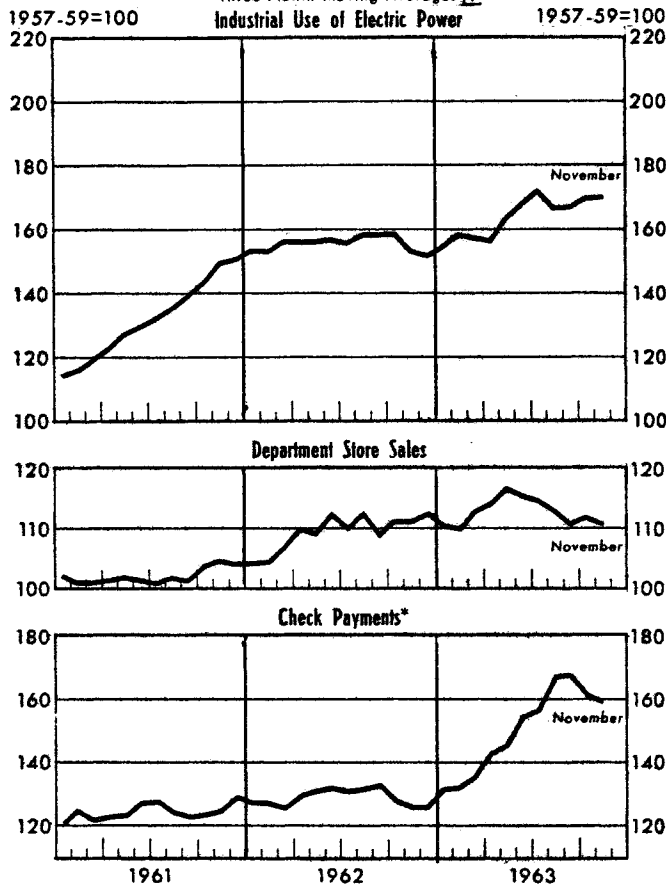
Industrial Use of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 2/	Millions of Dollars	Seasonally Adjusted Index 1/	
	106.4		99.1		97.9	
	90.8		97.8		97.6	
	102.8		103.1		104.5	
	106.0		97.9		103.4	
	98.0		98.4		106.1	
	107.1		105.3		111.0	
1962						
Sept.	112.7	105.4	110.7	105.6	998	115.1
Oct.	103.3	105.6	102.6	108.4	1,133	116.9
Nov.	105.1	106.6	130.1	106.1	1,068	116.8
Dec.	112.1	108.4	211.5	104.1	1,079	122.5
1963						
Jan.	106.2	108.0	64.5	101.8	1,251	120.4
Feb.	112.2	108.2	68.2	100.2	954	121.1
Mar.	105.7	108.4	93.8	105.8	1,022	116.3
Apr.	115.0	111.1	112.7	105.6	1,090	119.9
May	108.5	117.3	101.1	107.5	1,134	121.6
June	128.5	118.4	103.8	109.4	1,093	126.2
July	121.9	116.4	93.7	116.4	1,224	125.7
Aug.	116.4	116.8	106.9	118.2	1,109	130.8
Sept.	120.4	117.0	110.2	113.7	1,134	129.3
Oct.	112.3	117.1	105.8	109.4	1,240	129.0
Nov.	122.0	118.8	130.6	106.0	1,087	128.2

#### BANKING

Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	97.9		99.3	
	97.6		99.5	
	104.5		101.2	
	109.4		99.8	
	115.9		104.0	
	114.5		110.9	
1962				
Sept.	125	118.1	473	112.7
Oct.	130	122.0	471	112.3
Nov.	140	121.2	483	113.2
Dec.	160	127.5	480	112.6
1963				
Jan.	149	128.1	498	114.8
Feb.	139	121.9	500	117.9
Mar.	142	123.7	493	116.3
Apr.	141	124.3	490	115.6
May	139	121.9	488	117.7
June	140	124.4	502	118.8
July	144	127.8	489	116.5
Aug.	139	127.7	498	119.3
Sept.	139	131.1	499	119.0
Oct.	141	132.0	500	119.1
Nov.	150	130.4	519	121.7

# Production and Spending

Seasonally Adjusted  
Three-Month Moving Averages  $\frac{1}{1}$   
Industrial Use of Electric Power

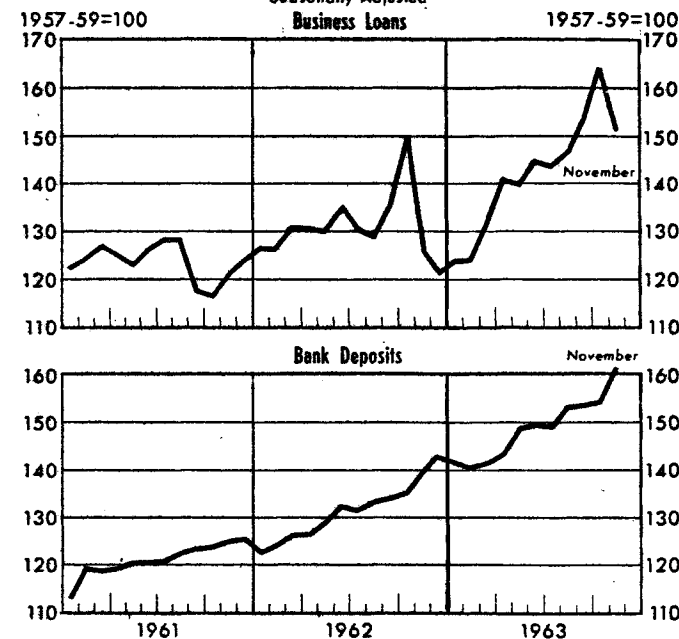


\*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

# Memphis Metropolitan Area

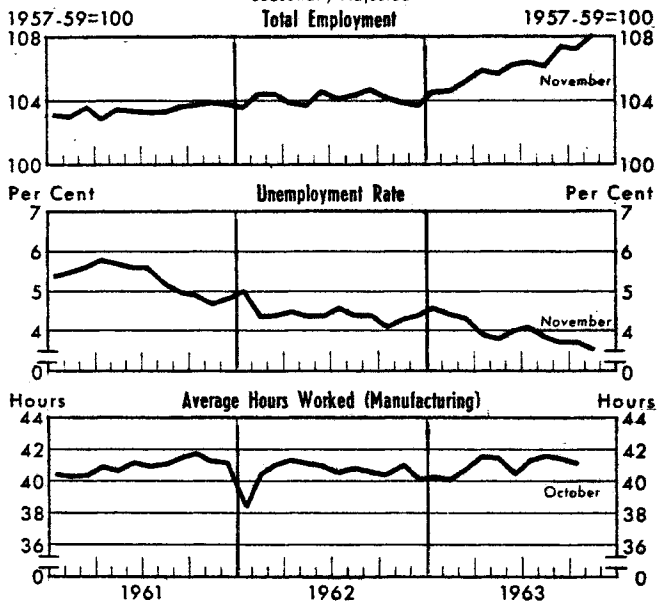
## Banking Activity

Seasonally Adjusted  
Business Loans



## Manpower Utilization

Seasonally Adjusted  
Total Employment



### MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
		Index		Per Cent		Index
1957		100.2		5.0		40.3
1958		98.9		6.7		39.3
1959		100.9		5.3		41.0
1960		102.9		4.8		40.6
1961		103.4		5.3		41.0
1962		104.2		4.4		40.6
<b>1962</b>						
Sept.	240	104.7	3.9	4.4	41.0	40.6
Oct.	239	104.3	3.5	4.1	41.4	40.4
Nov.	239	103.9	4.0	4.3	41.0	41.0
Dec.	240	103.7	4.1	4.4	40.0	40.1
<b>1963</b>						
Jan.	237	104.5	5.1	4.6	40.1	40.3
Feb.	236	104.6	5.2	4.4	39.9	40.4
Mar.	239	105.2	4.8	4.3	40.7	40.9
Apr.	242	105.9	3.9	3.9	41.2	41.6
May	244	105.7	3.6	3.8	41.3	41.5
June	244	106.3	4.2	4.0	40.5	40.5
July	243	106.5	4.1	4.1	41.4	41.3
Aug.	243	106.2	3.8	3.9	41.4	41.6
Sept.	246	107.4	3.3	3.7	41.8	41.4
Oct.	246	107.2	3.1	3.7	42.1	41.1
Nov.	249	108.1	3.3	3.5	n.a.	n.a.

### PRODUCTION AND SPENDING

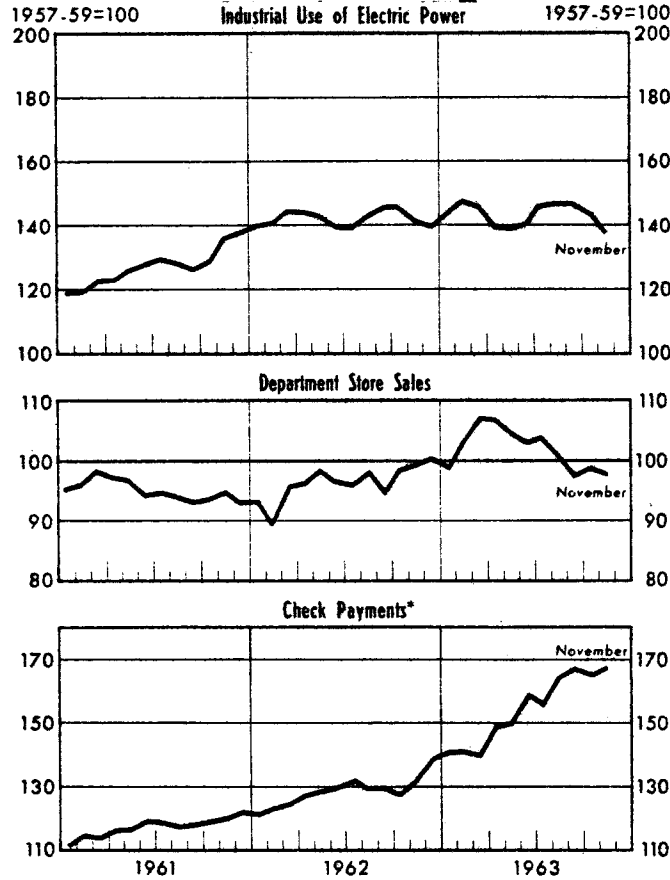
Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index $\frac{1}{1}$	Unadjusted Index	Seasonally Adjusted Index $\frac{1}{1}$	Millions of Dollars	Seasonally Adjusted Index $\frac{1}{1}$
			Index		
	98.7		98.3		96.8
	86.7		97.3		95.4
	114.6		109.4		107.8
	118.2		104.4		112.8
	131.9		102.9		124.1
	155.2		109.9		128.8
<b>1962</b>					
	166.6	110.6	108.8	995	132.7
	157.3	111.4	111.1	1,372	127.7
	151.9	136.0	111.3	1,250	125.9
	156.4	136.6	112.4	1,170	125.6
<b>1963</b>					
	150.3	82.1	110.5	1,191	131.3
	171.8	82.7	109.9	1,020	132.1
	157.6	100.0	112.7	1,067	135.4
	157.3	104.9	114.2	1,132	143.0
	156.2	116.9	116.5	1,223	145.5
	177.4	98.9	115.2	1,097	154.6
	153.0	114.6	115.2	1,303	156.4
	156.5	112.3	112.8	1,255	167.2
	170.2	110.9	110.6	1,271	167.8
	163.9	112.6	111.7	1,755	161.2
	176.0	136.4	110.6	1,519	159.0

### BANKING

Business Loans $\frac{2}{1}$		Bank Deposits $\frac{2}{1}$	
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
			Index
	101.0		95.6
	97.1		99.4
	101.9		105.0
	117.1		108.6
	123.6		120.9
	130.8		131.4
<b>1962</b>			
	135.5	600	134.0
	149.5	595	134.9
	125.6	611	139.5
	121.0	636	143.0
<b>1963</b>			
	123.9	638	141.4
	124.0	631	140.4
	132.4	634	141.4
	141.3	652	143.2
	139.7	667	148.9
	144.7	667	149.6
	143.4	668	149.0
	146.8	687	153.1
	153.8	688	153.6
	164.3	683	154.4
	151.0	708	161.5

## Production and Spending

Seasonally Adjusted  
Three-Month Moving Averages<sup>1</sup>

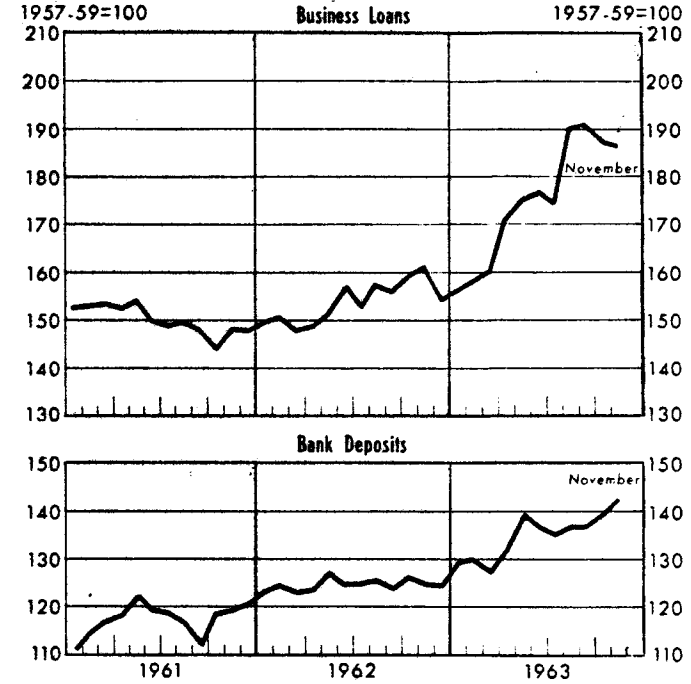


\*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

## Little Rock Metropolitan Area

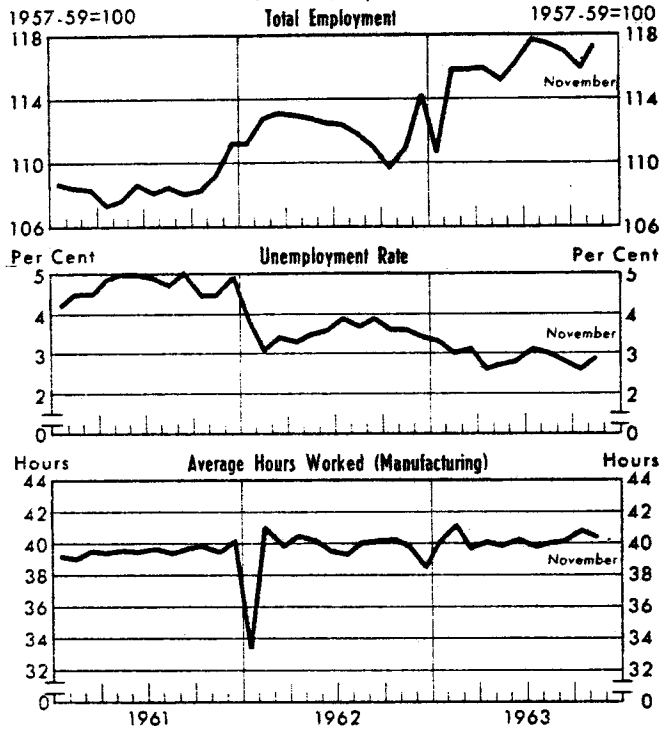
### Banking Activity

Seasonally Adjusted



## Manpower Utilization

Seasonally Adjusted



### MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
		Index		Adjusted	Adjusted	Adjusted
1957		96.7		4.5		40.3
1958		100.1		5.6		40.0
1959		103.2		3.7		40.4
1960		106.4		3.9		40.1
1961		108.5		4.7		39.6
1962		112.0		3.6		39.4
<b>1962</b>						
Sept.	104	111.0	2.7	3.9	40.9	40.2
Oct.	104	109.7	2.8	3.6	40.6	40.4
Nov.	103	110.9	3.4	3.6	40.0	39.9
Dec.	103	114.2	4.2	3.4	38.8	38.6
<b>1963</b>						
Jan.	101	111.6	4.8	3.3	39.5	40.0
Feb.	102	115.8	3.9	3.0	39.9	41.1
Mar.	103	115.8	3.5	3.1	39.4	39.6
Apr.	105	115.9	2.5	2.6	39.6	40.1
May	107	115.2	2.2	2.7	40.4	40.0
June	107	116.3	2.8	2.8	40.4	40.3
July	106	117.7	2.7	3.1	40.2	39.8
Aug.	109	117.5	2.5	3.0	40.1	40.0
Sept.	109	117.0	2.0	2.8	40.8	40.1
Oct.	109	115.9	2.1	2.6	41.0	40.8
Nov.	109	117.3	2.8	2.9	40.5	40.4

### PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 2/	Unadjusted Index	Seasonally Adjusted Index 2/	Millions of Dollars	Seasonally Adjusted Index 1/	
	Index		Index		Index	
	92.0		99.5		91.9	
	94.2		98.5		97.9	
	113.7		102.0		110.2	
	124.1		97.2		110.1	
	127.3		95.4		117.0	
	141.7		97.1		128.3	
<b>1962</b>						
	155.5	145.5	99.7	94.8	252	129.7
	165.1	145.6	102.0	98.6	326	127.3
	169.7	141.2	123.9	99.4	295	132.4
	164.3	139.8	184.7	100.4	297	139.0
<b>1963</b>						
	135.8	143.6	66.9	98.8	350	140.8
	170.6	147.5	74.2	103.3	271	140.9
	143.5	145.6	93.4	107.1	314	139.6
	131.0	139.6	100.2	106.9	325	139.6
	107.2	138.9	102.9	104.6	378	149.1
	135.9	140.2	87.8	103.0	311	149.9
	120.6	145.4	84.9	103.8	387	158.4
	121.7	146.8	101.7	101.1	338	155.7
	157.3	146.8	100.4	97.4	345	164.3
	157.5	143.4	100.6	98.7	446	167.2
	166.6	137.4	124.6	97.7	341	165.3
						167.6

### BANKING

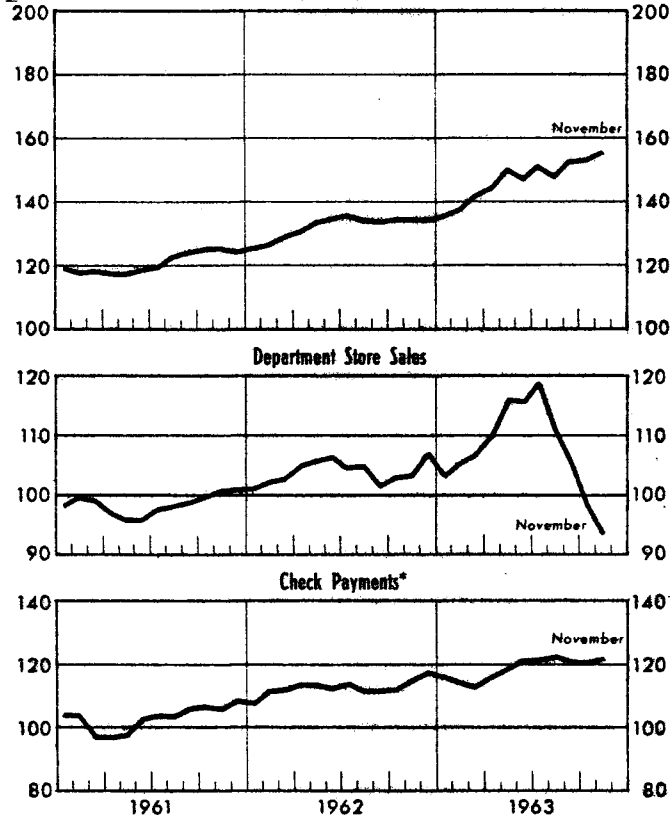
Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	Index		Index	
	91.1		95.7	
	95.3		100.2	
	113.6		104.1	
	131.9		107.7	
	150.2		117.2	
	154.0		124.5	
<b>1962</b>				
	36	155.9	189	123.6
	37	159.7	188	126.0
	39	161.4	184	124.6
	39	154.2	187	124.5
<b>1963</b>				
	38	155.9	194	129.3
	37	158.1	196	130.0
	37	160.2	195	126.9
	39	171.2	204	132.0
	41	175.0	203	139.1
	41	176.7	204	136.9
	41	174.2	204	135.2
	44	190.3	211	137.1
	43	190.7	209	136.9
	44	187.3	209	139.5
	45	186.4	211	142.7



# Production and Spending

Seasonally Adjusted  
Three-Month Moving Averages<sup>1</sup>

1957-59=100 Industrial Use of Electric Power 1957-59=100



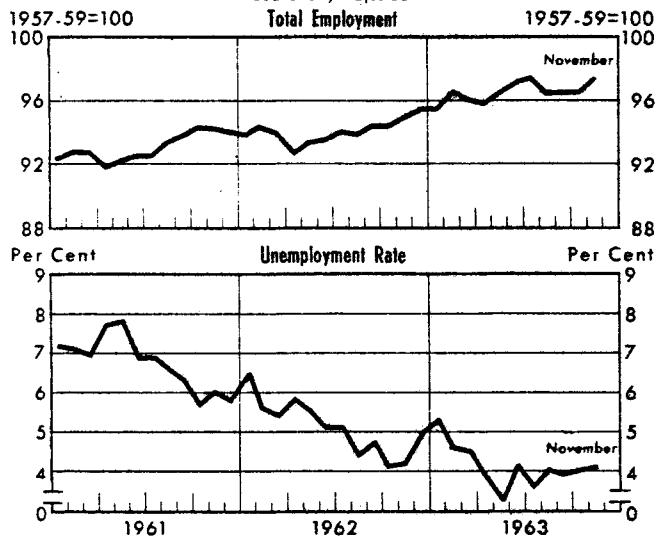
\*Debits to demand deposit accounts, except interbank and U.S. Government accounts

# Evansville Metropolitan Area

## Manpower Utilization

Seasonally Adjusted

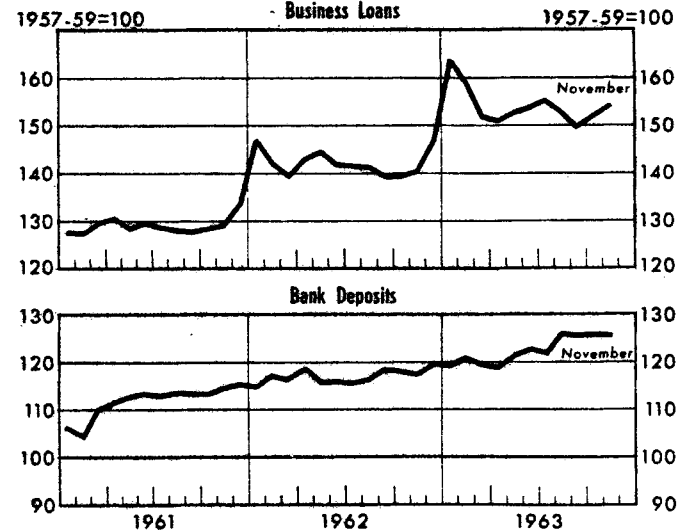
Total Employment



## Banking Activity

Seasonally Adjusted

Business Loans



### MANPOWER UTILIZATION

### PRODUCTION AND SPENDING

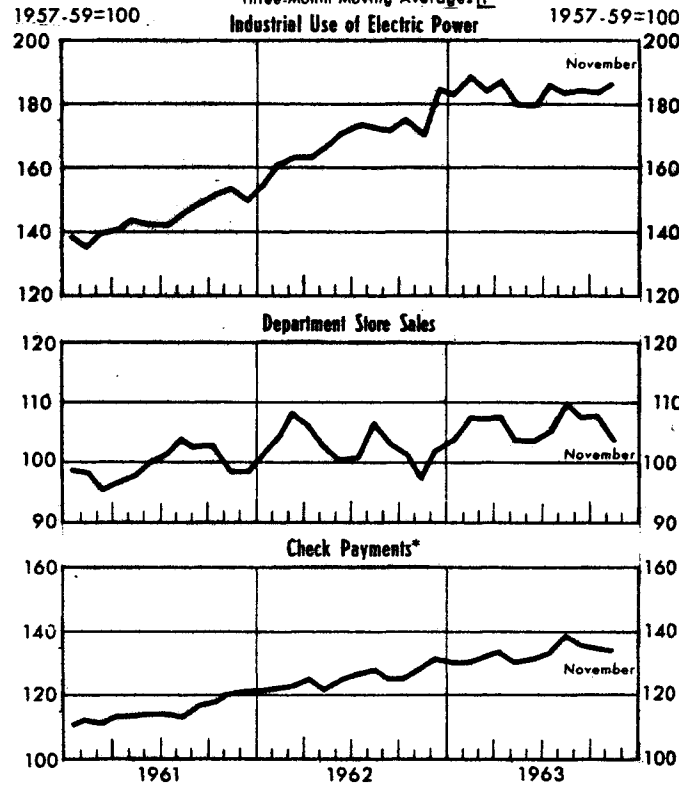
### BANKING

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)		Industrial Use of Electric Power		Department Store Sales <sup>2/</sup>		Check Payments		Business Loans <sup>2/</sup>		Bank Deposits <sup>2/</sup>	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted	Unadjusted Index 1/	Adjusted Index 1/	Unadjusted Index 1/	Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
1957		107.2		6.6	n.a.	n.a.		102.8		109.1		103.0				100.0
1958		97.2		10.5				93.6		94.4		97.3				100.4
1959		95.6		8.4				103.6		96.5		99.7				99.6
1960		93.9		6.6				118.5		97.8		101.3				99.9
1961		92.9		6.8				120.7		96.5		102.5				111.8
1962		93.9		5.1				132.0		104.0		112.9				117.0
1962																
Sept.	73	94.4	3.9	4.7	n.a.	n.a.	146.4	133.4	106.7	101.3	178	111.7	42	139.6	159	118.4
Oct.	73	94.4	3.5	4.1			129.1	134.1	104.2	102.9	217	112.0	42	139.6	159	118.0
Nov.	73	94.9	4.1	4.2			129.4	134.0	103.3	103.2	211	114.9	42	140.3	160	117.5
Dec.	74	95.5	4.8	5.0			135.3	133.8	105.2	106.7	204	117.5	44	146.9	163	119.6
1963																
Jan.	72	95.5	6.0	5.3	n.a.	n.a.	118.7	135.3	87.6	103.4	244	115.9	47	163.7	163	119.3
Feb.	72	96.5	5.7	4.6			137.6	137.2	87.2	105.2	185	114.0	48	159.1	161	120.9
Mar.	73	96.1	5.3	4.5			137.5	141.7	95.7	106.6	192	112.9	47	151.8	159	119.5
Apr.	74	95.8	3.8	3.9			144.1	144.1	109.4	110.0	207	116.0	46	150.8	160	118.8
May	75	96.5	3.0	3.3			142.0	149.8	107.3	115.9	219	118.4	47	152.8	164	121.3
June	76	97.1	3.8	4.1			174.1	146.9	106.4	115.7	212	121.1	48	153.8	168	122.6
July	76	97.4	3.4	3.6			144.5	151.3	96.2	118.9	244	121.1	48	155.4	167	121.9
Aug.	75	96.4	4.0	4.0			152.7	147.6	117.4	110.8	213	122.3	47	153.1	168	126.0
Sept.	75	96.5	3.4	3.9			160.6	152.4	106.5	105.3	202	120.9	45	149.8	168	125.5
Oct.	75	96.5	3.4	4.0			147.3	152.9	101.0	98.1	231	120.3	46	158.1	169	125.7
Nov.	75	97.4	4.0	4.1			154.7	153.5	115.7	93.4	217	121.8	46	154.1	172	125.5

# Springfield Metropolitan Area

## Production and Spending

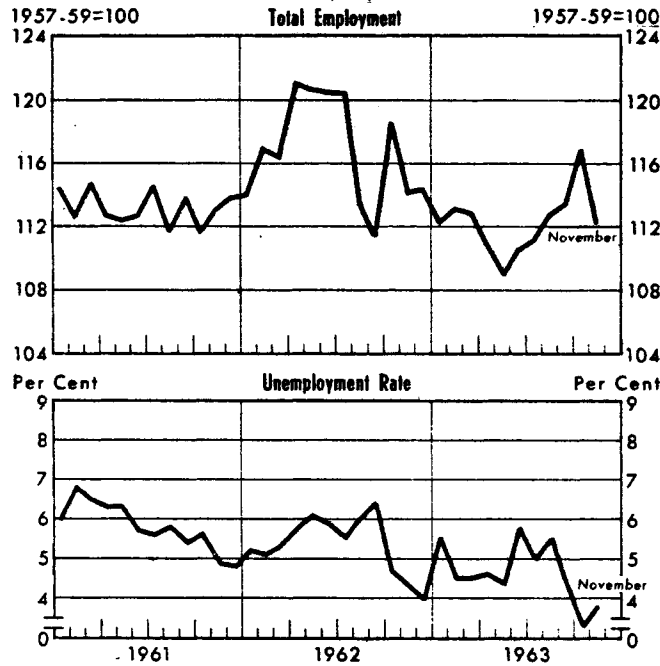
Seasonally Adjusted  
Three-Month Moving Averages



\*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

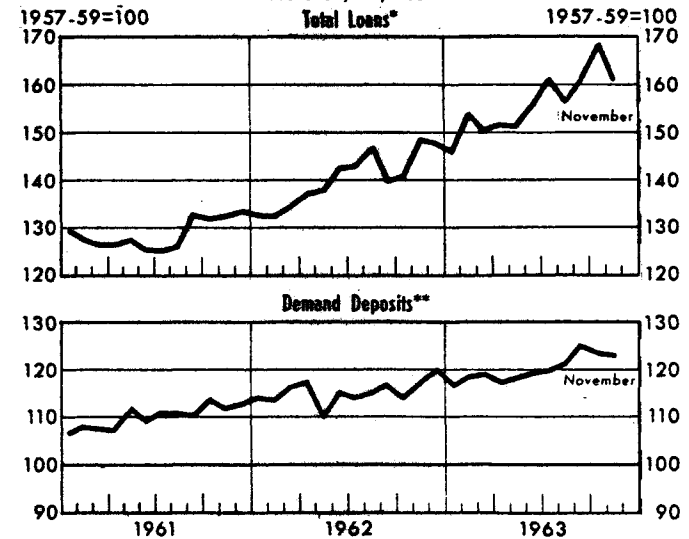
## Manpower Utilization

Seasonally Adjusted  
Total Employment



## Banking Activity

Seasonally Adjusted



\*All member banks.

\*\*Demand deposits of individuals, business and local governments. (All banks)

### MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		99.8		5.4	n.a.	n.a.
1958		98.5		6.4		
1959		101.7		4.5		
1960		113.6		6.6		
1961		113.2		5.8		
1962		117.3		5.4		
1962						
Sept.	52	111.4	4.6	6.6	n.a.	n.a.
Oct.	53	118.6	4.2	4.7		
Nov.	51	114.2	4.7	4.3		
Dec.	51	114.4	5.1	4.0		
1963						
Jan.	49	112.3	7.2	5.5	n.a.	n.a.
Feb.	49	113.3	6.3	4.5		
Mar.	49	112.8	5.7	4.5		
Apr.	50	110.9	4.1	4.6		
May	51	109.0	3.6	4.4		
June	52	110.6	4.6	5.8		
July	52	111.2	4.2	5.0		
Aug.	53	112.6	3.8	5.5		
Sept.	53	113.5	3.0	4.5		
Oct.	52	116.9	3.0	3.3		
Nov.	50	112.1	4.2	3.8		

### PRODUCTION AND SPENDING

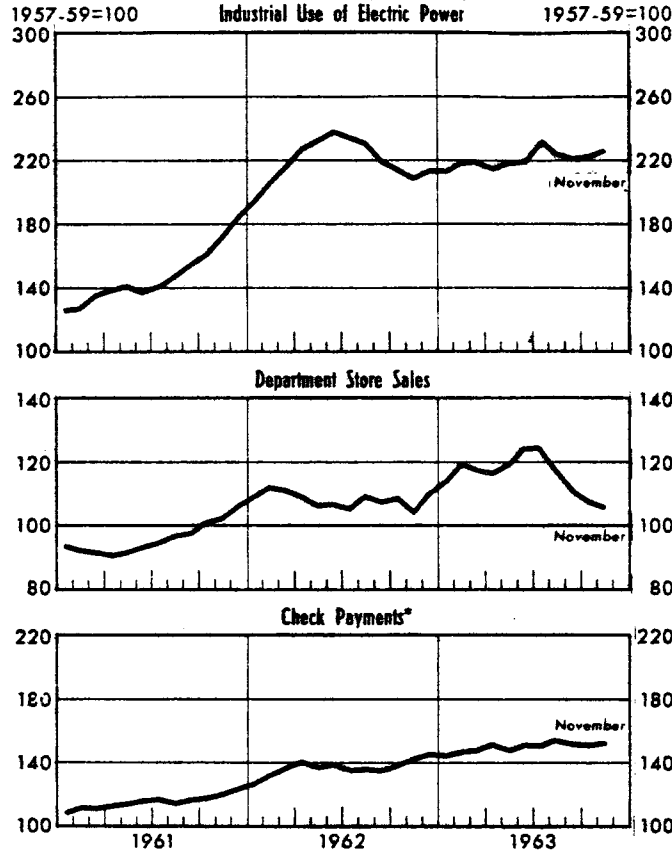
Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 2/	Millions of Dollars	Seasonally Adjusted Index 3/
n.a.	92.0		96.5		89.8
	96.8		96.5		99.2
	111.2		107.1		111.0
	139.6		100.0		110.8
	144.4		99.8		115.2
	169.9		102.6		125.0
1962					
204.5	172.2	122.7	103.1	126	124.6
164.3	175.4	91.9	101.5	144	125.1
175.4	178.6	113.1	96.9	137	128.5
171.4	185.1	176.7	102.1	133	131.3
1963					
162.0	182.6	67.4	103.8	149	130.3
175.3	188.9	67.2	107.6	116	130.9
168.5	184.0	93.9	107.5	130	132.4
170.0	186.6	108.1	107.8	141	133.4
178.5	179.6	104.7	104.9	138	130.1
214.7	179.6	97.7	103.7	130	131.7
190.2	185.7	97.4	105.6	154	133.5
207.8	183.3	111.9	109.5	147	138.9
206.2	184.0	123.3	107.4	146	135.5
171.0	183.8	97.4	107.6	152	134.3
192.0	186.8	127.3	103.5	140	133.8

### BANKING

Total Loans		Demand Deposits of Individuals, Businesses and Local Governments	
Unadjusted Index	Seasonally Adjusted Index 4/	Unadjusted Index	Seasonally Adjusted Index 5/
	93.0		92.8
	95.7		101.0
	111.3		106.2
	124.6		106.4
	128.7		110.0
	140.3		115.2
1962			
143.6	139.6	119.5	116.7
143.6	140.9	119.0	114.2
150.4	148.3	120.7	116.9
152.4	147.6	128.0	119.6
1963			
143.5	145.7	115.6	116.7
147.4	153.6	114.5	118.6
145.6	150.1	115.9	119.2
150.8	151.8	115.1	117.2
150.5	151.2	114.2	118.2
157.5	156.1	116.8	119.1
157.7	161.1	117.9	119.8
159.8	156.6	119.7	121.3
164.9	160.4	127.4	124.6
171.3	168.1	128.6	123.3
163.4	160.7	126.9	122.9

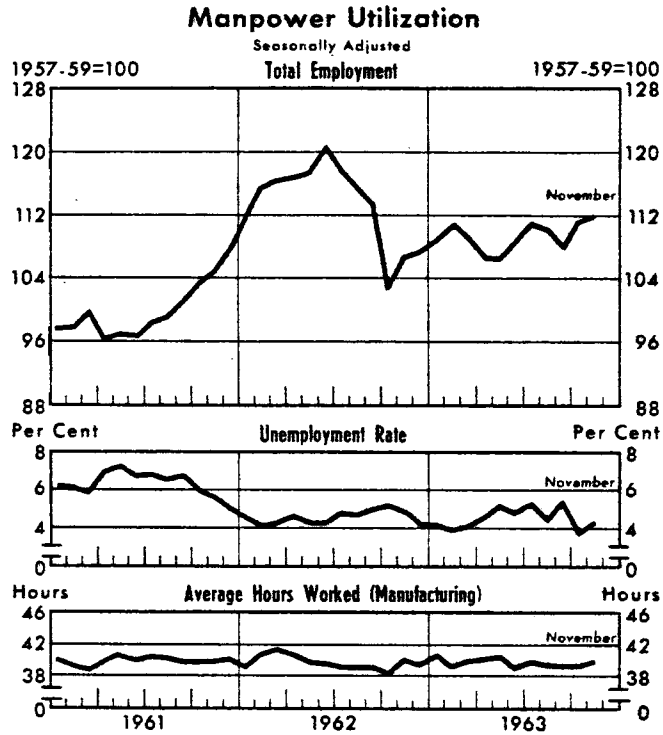
# Production and Spending

Seasonally Adjusted  
Three-Month Moving Averages<sup>1</sup>

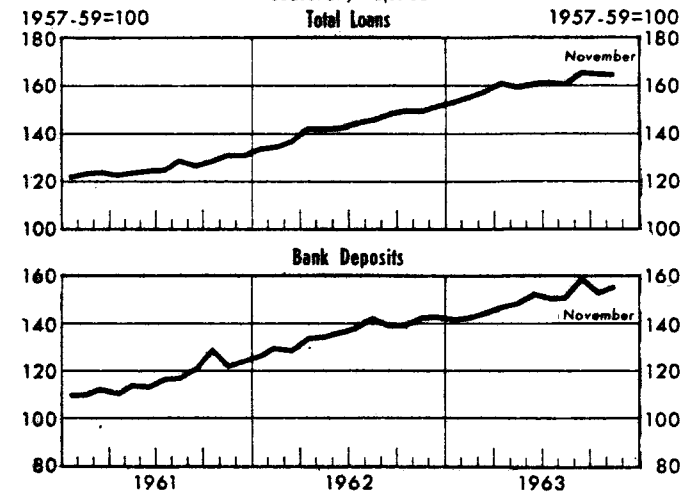


\*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

# Fort Smith Metropolitan Area



# Banking Activity



## MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		98.5		4.8		38.4
1958		101.7		5.9		38.5
1959		99.8		4.8		112.0
1960		95.8		6.6		39.4
1961		100.0		6.3		39.9
1962		112.4		4.6		39.7
<b>1962</b>						
Sept.	35	113.1	3.9	5.0	40.1	39.1
Oct.	32	102.6	4.4	5.2	38.9	38.3
Nov.	33	106.8	4.6	4.8	40.0	40.1
Dec.	33	107.3	4.6	4.2	39.6	39.2
<b>1963</b>						
Jan.	32	108.8	6.0	4.2	38.2	40.7
Feb.	33	110.7	4.8	3.9	39.2	39.2
Mar.	33	108.8	4.6	4.1	39.4	39.8
Apr.	33	106.6	4.4	4.6	39.6	40.1
May	33	106.4	4.4	5.2	40.2	40.5
June	33	108.7	4.6	4.8	39.4	39.0
July	33	111.1	5.0	5.3	40.0	39.8
Aug.	33	110.0	4.0	4.4	40.6	39.4
Sept.	34	108.1	4.3	5.4	40.3	39.3
Oct.	35	111.2	3.1	3.7	39.9	39.3
Nov.	35	112.0	4.1	4.3	39.8	39.9

## PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/
	88.0		102.0		95.8
	100.0		100.3		96.7
	112.0		97.8		105.5
	123.5		91.4		105.0
	146.6		96.9		114.8
	219.5		107.6		136.7
<b>1962</b>					
Sept.	246.5	219.4	118.0	107.3	80
Oct.	211.8	214.0	104.2	108.5	90
Nov.	206.1	208.7	138.1	104.1	87
Dec.	205.7	213.2	199.6	110.0	87
<b>1963</b>					
Jan.	188.0	212.3	77.8	113.9	93
Feb.	218.9	218.0	78.7	119.4	77
Mar.	213.4	218.5	97.5	117.4	89
Apr.	227.1	214.5	106.8	116.4	91
May	191.9	218.0	114.6	119.5	91
June	241.4	219.2	111.3	123.9	89
July	231.7	231.7	107.5	124.0	100
Aug.	229.9	224.2	113.4	117.5	95
Sept.	237.1	221.0	110.9	110.5	93
Oct.	220.5	222.9	108.4	107.3	99
Nov.	231.8	226.4	137.2	105.5	89

## BANKING

Total Loans 5/		Bank Deposits 5/	
Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index
	95.6		93.8
	96.0		100.5
	108.5		105.7
	115.7		104.2
	125.8		116.4
	143.5		136.2
<b>1962</b>			
Sept.	147.2	148.3	135.9
Oct.	150.1	149.5	142.9
Nov.	150.4	149.2	144.8
Dec.	152.8	151.6	147.6
<b>1963</b>			
Jan.	151.7	153.1	141.1
Feb.	152.4	155.0	140.2
Mar.	155.7	157.8	142.1
Apr.	151.2	161.0	146.6
May	161.4	159.2	147.0
June	162.8	160.6	150.6
July	161.5	161.2	151.3
Aug.	162.2	160.6	150.9
Sept.	164.0	165.4	154.9
Oct.	165.5	164.9	156.3
Nov.	166.0	164.8	157.4

Chart vertical scales are about one-half the size of those used for other areas.