# September 1963

*Released - September 30, 1963*

# SELECTED ECONOMIC INDICATORS

## CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

| | |
|---|---|
| ST. LOUIS | EVANSVILLE |
| LOUISVILLE | SPRINGFIELD, MO. |
| MEMPHIS | FORT SMITH |
| LITTLE ROCK | |

**Prepared by Research Department**
**Federal Reserve Bank of St. Louis**

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These data are presented as an aid in following economic developments in metropolitan centers located within the district of the Federal Reserve Bank of St. Louis. Because economic activity is complex, a more meaningful analysis can be made by considering the entire set of indicators than by relying on any single one. Moreover, there may be technical shortcomings in some series.

All data are presented in both unadjusted and adjusted-for-seasonal-variation form. Index numbers are on a 1957-59 base. In addition, in order to smooth erratic fluctuations, the indexes of electric power, department store sales, and check payments are averages of the indexes for three months (i.e., the month reported and the month just prior and just following) except for the most recent index. This is an average of two months (i.e., the month reported and the month just prior).

The index of industrial use of electric power is based on data provided to this Bank by the public utilities in each area. Employment data are developed by the respective State Employment Security Offices. Total sales figures are provided by cooperating department stores in each center and represent only a portion of total retail sales. Check payments (debits) are reported monthly by all or a sample of commercial banks. The data for deposits and business loans provided by weekly reporting banks are monthly averages of weekly data. Deposits include time deposits and demand deposits other than interbank and U. S. Government, less cash items in process of collection.

Footnotes for charts:

1. Three-month moving averages (except latest month, which is a two-month average)
2. Weekly reporting banks
3. Includes stores in Vincennes
4. All member banks
5. All commercial banks

n.a. Not available

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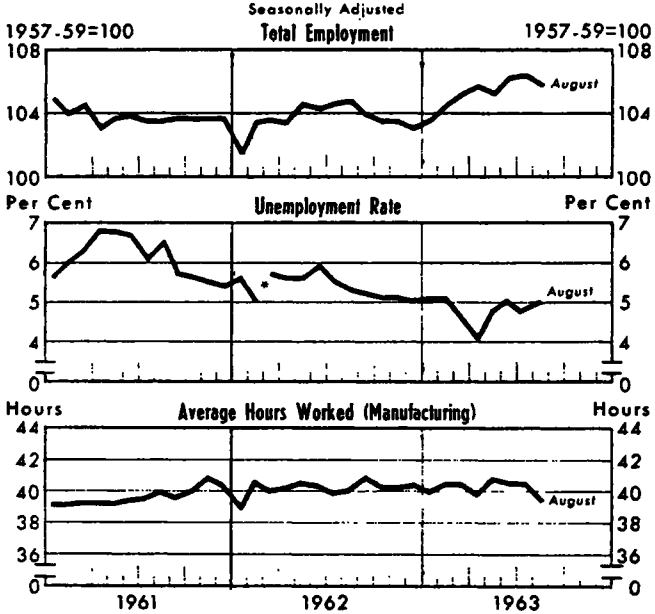
# St. Louis Metropolitan Area

## Manpower Utilization

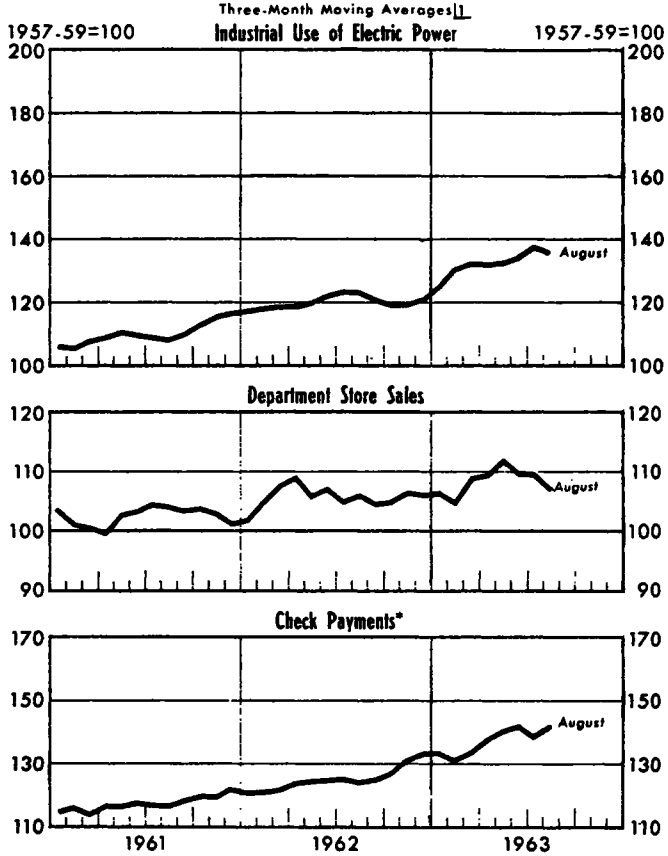
Seasonally Adjusted




*Change in estimating procedure

## Production and Spending

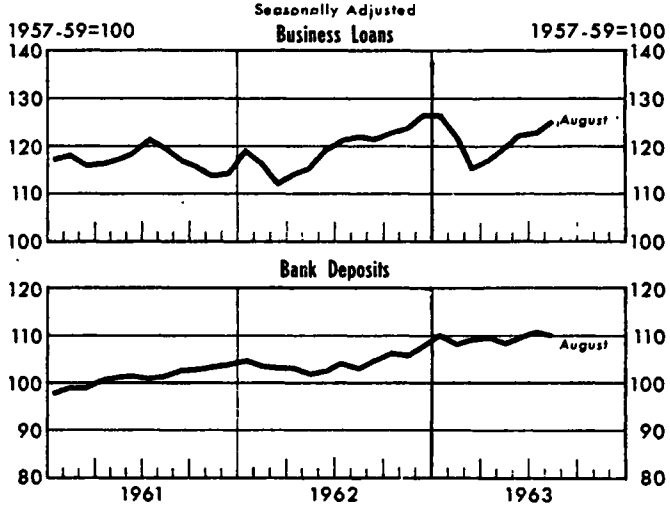
Seasonally Adjusted
Three-Month Moving Averages[1]




*Debits to demand deposit accounts, except interbank and U S Government accounts

## Banking Activity

Seasonally Adjusted




| Annual Averages | MANPOWER UTILIZATION: Total Employment: Thousands of Persons | Total Employment: Seasonally Adjusted Index | Unemployment Rate: Per Cent | Unemployment Rate: Seasonally Adjusted | Average Hours Worked (Manufacturing): Unadjusted | Average Hours Worked (Manufacturing): Seasonally Adjusted | PRODUCTION AND SPENDING: Industrial Use of Electric Power: Unadjusted Index | Industrial Use of Electric Power: Seasonally Adjusted Index 1/ | Department Store Sales: Unadjusted Index | Department Store Sales: Seasonally Adjusted Index 1/ | Check Payments: Millions of Dollars | Check Payments: Seasonally Adjusted Index 1/ | BANKING: Business Loans 2/: Millions of Dollars | Business Loans 2/: Seasonally Adjusted Index | Bank Deposits 2/: Millions of Dollars | Bank Deposits 2/: Seasonally Adjusted Index |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | | 100.7 | | n.a. | | 40.0 | | 97.6 | | 98.0 | | 98.0 | | 103.1 | | 99.2 |
| 1958 | | 98.8 | | n.a. | | 39.3 | | 94.5 | | 98.2 | | 96.6 | | 92.3 | | 101.8 |
| 1959 | | 100.6 | | 5.5 | | 39.9 | | 108.0 | | 103.7 | | 105.4 | | 104.6 | | 99.0 |
| 1960 | | 106.3 | | 4.7 | | 39.7 | | 109.7 | | 104.2 | | 112.9 | | 120.0 | | 94.8 |
| 1961 | | 103.8 | | 6.1 | | 39.6 | | 109.9 | | 102.6 | | 117.1 | | 117.0 | | 101.2 |
| 1962 | | 103.7 | | 5.4 | | 40.2 | | 120.0 | | 105.7 | | 125.3 | | 119.6 | | 104.4 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 829 | 104.6 | 5.3 | 5.5 | 40.3 | 39.9 | 129.2 | 123.1 | 88.3 | 104.7 | 3,417 | 124.9 | 403 | 121.3 | 1,234 | 104.3 |
| Aug. | 827 | 104.7 | 5.0 | 5.3 | 40.3 | 40.0 | 122.1 | 123.0 | 98.7 | 105.9 | 3,344 | 124.2 | 411 | 122.1 | 1,225 | 103.3 |
| Sept. | 827 | 104.0 | 4.5 | 5.2 | 40.5 | 40.9 | 124.4 | 120.2 | 109.7 | 104.3 | 3,072 | 124.9 | 412 | 121.6 | 1,241 | 105.0 |
| Oct. | 822 | 103.5 | 4.4 | 5.1 | 40.3 | 40.2 | 119.7 | 119.0 | 107.1 | 104.6 | 3,578 | 126.8 | 409 | 123.0 | 1,255 | 106.3 |
| Nov. | 818 | 103.5 | 4.8 | 5.1 | 40.3 | 40.2 | 114.3 | 119.3 | 127.0 | 106.2 | 3,373 | 131.3 | 410 | 123.9 | 1,250 | 106.1 |
| Dec. | 820 | 103.1 | 5.0 | 5.0 | 40.6 | 40.4 | 122.5 | 120.9 | 191.9 | 106.1 | 3,710 | 133.4 | 414 | 126.6 | 1,294 | 107.8 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 808 | 103.6 | 6.1 | 5.1 | 40.2 | 40.0 | 115.4 | 124.9 | 82.3 | 106.4 | 3,750 | 133.5 | 404 | 126.6 | 1,314 | 110.0 |
| Feb. | 810 | 104.5 | 6.1 | 5.1 | 39.9 | 40.5 | 127.8 | 130.5 | 77.4 | 104.9 | 3,157 | 130.7 | 397 | 121.9 | 1,284 | 108.2 |
| Mar. | 816 | 105.2 | 5.4 | 4.6 | 40.3 | 40.5 | 130.4 | 132.4 | 92.9 | 108.9 | 3,551 | 133.6 | 393 | 115.3 | 1,288 | 109.2 |
| Apr. | 827 | 105.6 | 4.2 | 4.1 | 39.6 | 39.8 | 131.3 | 132.0 | 99.7 | 109.4 | 3,681 | 137.7 | 392 | 116.9 | 1,306 | 109.4 |
| May | 829 | 105.3 | 4.3 | 4.8 | 40.8 | 40.8 | 128.2 | 132.5 | 105.5 | 111.8 | 3,821 | 140.5 | 398 | 119.7 | 1,284 | 108.3 |
| June | 848 | 106.3 | 4.7 | 5.0 | 40.8 | 40.5 | 149.5 | 134.0 | 107.0 | 109.5 | 3,755 | 141.7 | 400 | 122.4 | 1,303 | 109.7 |
| July | 843 | 106.4 | 4.6 | 4.8 | 40.9 | 40.5 | 136.7 | 137.6 | 88.0 | 109.5 | 3,953 | 138.6 | 408 | 122.9 | 1,312 | 110.8 |
| Aug. | 838 | 106.0 | 4.7 | 5.0 | 39.8 | 39.5 | 139.2 | 135.8 | 102.3 | 107.5 | 3,587 | 142.4 | 420 | 125.0 | 1,306 | 110.0 |

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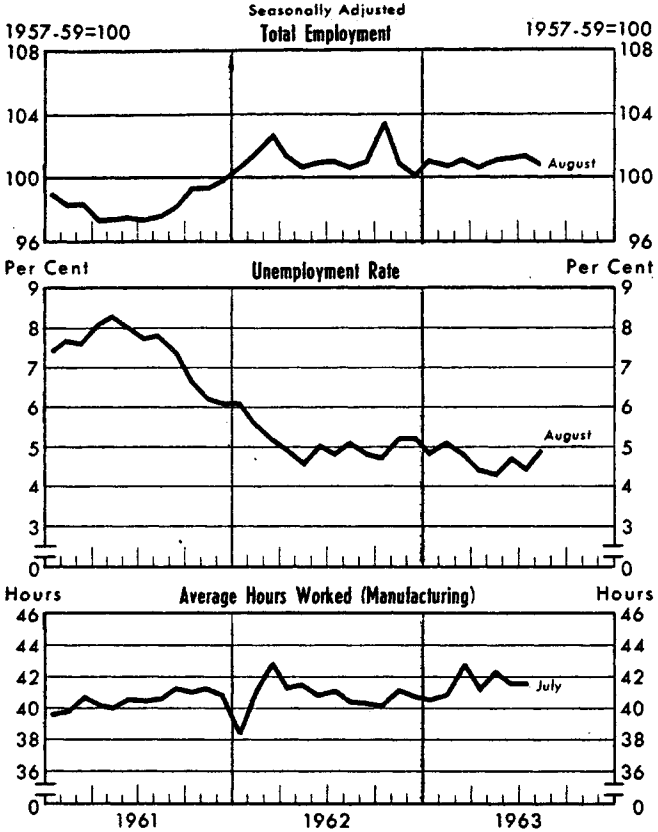
# Louisville Metropolitan Area

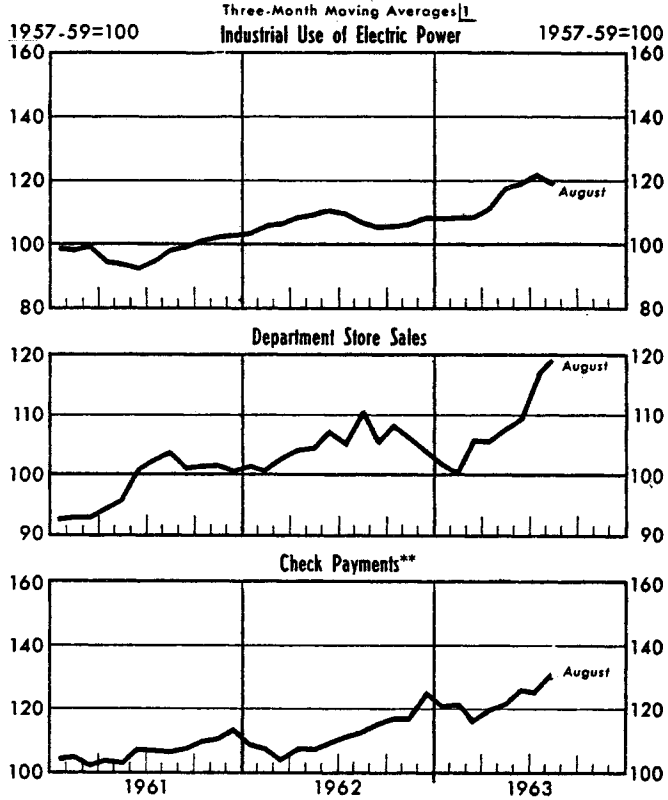
## Manpower Utilization

Seasonally Adjusted




## Production and Spending

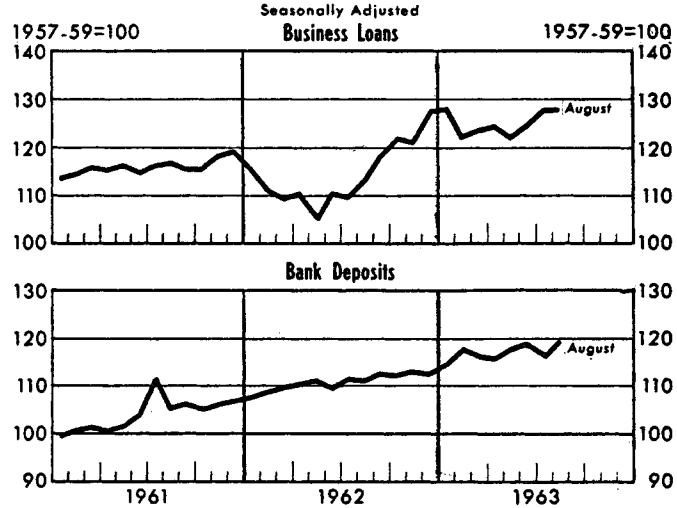
Seasonally Adjusted
Three-Month Moving Averages[1]




**Debits to demand deposit accounts, except interbank and U.S. Government accounts.

## Banking Activity

Seasonally Adjusted




| | MANPOWER UTILIZATION | | | | | | PRODUCTION AND SPENDING | | | | | | BANKING | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Employment | | Unemployment Rate | | Average Hours Worked (Manufacturing) | | Industrial Use Of Electric Power | | Department Store Sales | | Check Payments | | Business Loans 2/ | | Bank Deposits 2/ | |
| Annual Averages | Thousands of Persons | Seasonally Adjusted Index | Per Cent | Seasonally Adjusted | Unadjusted | Seasonally Adjusted | Unadjusted Index | Seasonally Adjusted Index 1/ | Unadjusted Index | Seasonally Adjusted Index 1/ | Millions of Dollars | Seasonally Adjusted Index 1/ | Millions of Dollars | Seasonally Adjusted Index | Millions of Dollars | Seasonally Adjusted Index |
| 1957 | | 102.2 | | 5.4 | | 40.7 | | 106.4 | | 99.1 | | 97.9 | | 104.9 | | 99.3 |
| 1958 | | 97.5 | | 8.6 | | 40.7 | | 90.8 | | 97.8 | | 97.6 | | 97.4 | | 99.5 |
| 1959 | | 100.3 | | 6.5 | | 40.6 | | 102.8 | | 103.1 | | 104.5 | | 97.7 | | 101.2 |
| 1960 | | 99.8 | | 6.6 | | 40.0 | | 106.0 | | 97.9 | | 103.4 | | 109.4 | | 99.8 |
| 1961 | | 98.3 | | 7.4 | | 40.5 | | 98.0 | | 98.4 | | 106.1 | | 115.9 | | 104.0 |
| 1962 | | 101.3 | | 5.1 | | 40.8 | | 107.1 | | 105.3 | | 111.0 | | 114.5 | | 110.9 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 286 | 101.1 | 4.8 | 4.8 | 41.1 | 41.1 | 106.9 | 109.5 | 91.7 | 105.1 | 1,012 | 111.2 | 123 | 109.8 | 469 | 111.6 |
| Aug. | 285 | 100.7 | 4.7 | 5.1 | 40.6 | 40.4 | 100.5 | 106.9 | 95.8 | 110.3 | 1,033 | 112.5 | 123 | 113.2 | 464 | 111.3 |
| Sept. | 288 | 101.1 | 3.9 | 4.8 | 40.9 | 40.3 | 112.7 | 105.4 | 110.7 | 105.6 | 938 | 115.1 | 125 | 118.1 | 473 | 112.7 |
| Oct. | 287 | 103.4 | 4.1 | 4.7 | 40.5 | 40.2 | 103.3 | 105.6 | 102.6 | 108.4 | 1,133 | 116.9 | 130 | 122.0 | 471 | 112.3 |
| Nov. | 283 | 100.9 | 5.0 | 5.2 | 41.0 | 41.2 | 105.1 | 106.6 | 130.1 | 106.1 | 1,068 | 116.8 | 140 | 121.2 | 483 | 113.2 |
| Dec. | 281 | 100.1 | 5.0 | 5.2 | 41.3 | 40.7 | 112.1 | 108.4 | 211.5 | 104.1 | 1,079 | 122.5 | 160 | 127.5 | 480 | 112.6 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 274 | 101.1 | 5.5 | 4.8 | 41.0 | 40.5 | 106.2 | 108.0 | 64.5 | 101.8 | 1,251 | 120.4 | 149 | 128.1 | 498 | 114.8 |
| Feb. | 272 | 100.7 | 6.2 | 5.1 | 40.3 | 40.9 | 112.2 | 108.2 | 68.2 | 100.2 | 954 | 121.1 | 139 | 121.9 | 500 | 117.9 |
| Mar. | 275 | 101.1 | 5.5 | 4.8 | 40.9 | 42.7 | 105.7 | 108.4 | 93.8 | 105.8 | 1,022 | 116.3 | 142 | 123.7 | 493 | 116.3 |
| Apr. | 279 | 100.6 | 4.4 | 4.4 | 40.9 | 41.1 | 115.0 | 111.1 | 112.7 | 105.6 | 1,090 | 119.9 | 141 | 124.3 | 490 | 115.6 |
| May | 285 | 101.1 | 4.0 | 4.3 | 40.2 | 42.3 | 108.5 | 117.3 | 101.1 | 107.5 | 1,134 | 121.6 | 139 | 121.9 | 488 | 117.7 |
| June | 288 | 101.2 | 4.6 | 4.7 | 42.4 | 41.6 | 128.5 | 118.4 | 103.8 | 109.4 | 1,093 | 126.2 | 140 | 124.4 | 502 | 118.8 |
| July | 287 | 101.4 | 4.4 | 4.4 | 41.5 | 41.5 | 111.8 | 121.9 | 93.7 | 116.4 | 1,224 | 125.7 | 144 | 127.8 | 489 | 116.5 |
| Aug. | 285 | 100.8 | 4.5 | 4.9 | n.a. | n.a. | 116.4 | 118.4 | 106.9 | 119.2 | 1,109 | 131.0 | 139 | 127.7 | 498 | 119.3 |

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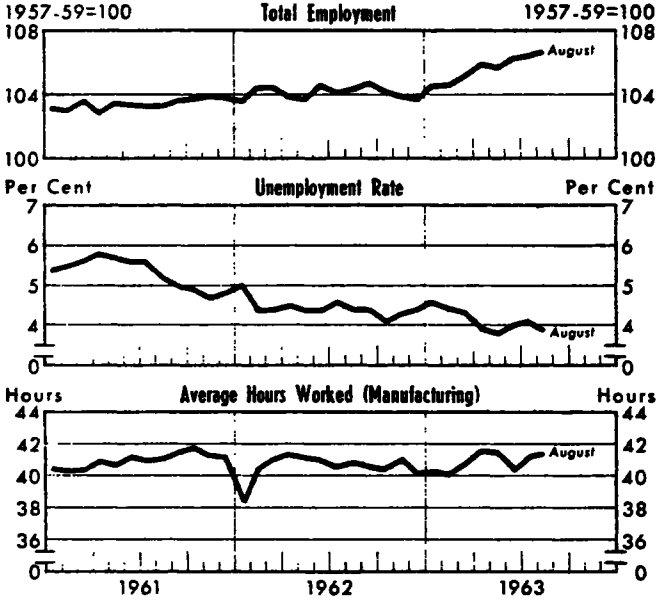
# Memphis Metropolitan Area

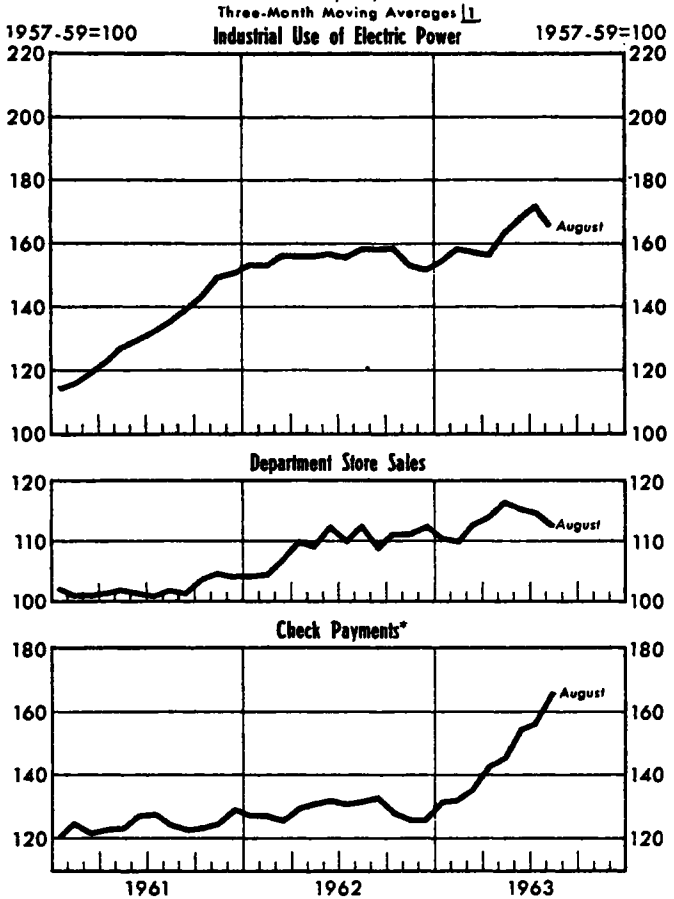
## Manpower Utilization

Seasonally Adjusted




## Production and Spending

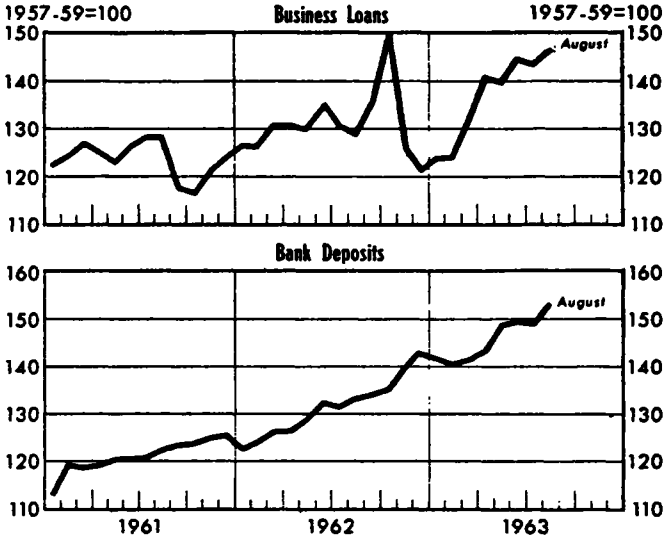
Seasonally Adjusted
Three-Month Moving Averages 1/




* Debits to demand deposit accounts, except interbank and U S Government accounts.

## Banking Activity

Seasonally Adjusted




| | MANPOWER UTILIZATION | | | | | | PRODUCTION AND SPENDING | | | | | | BANKING | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Employment | | Unemployment Rate | | Average Hours Worked (Manufacturing) | | Industrial Use of Electric Power | | Department Store Sales | | Check Payments | | Business Loans 2/ | | Bank Deposits 2/ | |
| Annual Averages | Thousands of Persons | Seasonally Adjusted Index | Per Cent | Seasonally Adjusted | Unadjusted | Seasonally Adjusted | Unadjusted Index | Seasonally Adjusted Index 1/ | Unadjusted Index | Seasonally Adjusted Index 1/ | Millions of Dollars | Seasonally Adjusted Index 1/ | Millions of Dollars | Seasonally Adjusted Index | Millions of Dollars | Seasonally Adjusted Index |
| 1957 | | 100.2 | | 5.0 | | 40.3 | | 98.7 | | 93.3 | | 96.8 | | 101.0 | | 95.6 |
| 1958 | | 98.9 | | 6.7 | | 39.3 | | 86.7 | | 97.3 | | 95.4 | | 97.1 | | 99.4 |
| 1959 | | 100.9 | | 5.3 | | 41.0 | | 114.6 | | 109.4 | | 107.8 | | 101.9 | | 105.0 |
| 1960 | | 102.9 | | 4.8 | | 40.6 | | 118.2 | | 104.4 | | 112.8 | | 117.1 | | 108.6 |
| 1961 | | 103.4 | | 5.3 | | 41.0 | | 131.9 | | 102.9 | | 124.1 | | 123.6 | | 120.9 |
| 1962 | | 104.2 | | 4.4 | | 40.6 | | 155.2 | | 109.9 | | 128.8 | | 130.8 | | 131.4 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 238 | 104.1 | 4.6 | 4.6 | 40.7 | 40.6 | 147.7 | 155.5 | 101.8 | 109.9 | 1,000 | 130.8 | 185 | 130.3 | 589 | 131.3 |
| Aug. | 239 | 104.3 | 4.2 | 4.4 | 40.6 | 40.8 | 141.8 | 158.3 | 108.5 | 112.5 | 1,024 | 131.4 | 187 | 128.9 | 597 | 133.3 |
| Sept. | 240 | 104.7 | 3.9 | 4.4 | 41.0 | 40.6 | 166.6 | 158.0 | 110.6 | 108.8 | 985 | 132.7 | 200 | 135.5 | 600 | 134.0 |
| Oct. | 239 | 104.3 | 3.5 | 4.1 | 41.4 | 40.4 | 157.3 | 158.4 | 111.4 | 111.1 | 1,372 | 127.7 | 235 | 149.5 | 595 | 134.9 |
| Nov. | 239 | 103.9 | 4.0 | 4.3 | 41.0 | 41.0 | 151.9 | 153.3 | 136.0 | 111.3 | 1,250 | 125.9 | 239 | 125.6 | 611 | 139.5 |
| Dec. | 240 | 103.7 | 4.1 | 4.4 | 40.0 | 40.1 | 156.4 | 151.7 | 196.6 | 112.4 | 1,170 | 125.6 | 245 | 121.0 | 636 | 143.0 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 237 | 104.5 | 5.1 | 4.6 | 40.1 | 40.3 | 150.3 | 154.6 | 82.1 | 110.5 | 1,191 | 131.3 | 232 | 123.9 | 638 | 141.4 |
| Feb. | 236 | 104.6 | 5.2 | 4.4 | 39.9 | 40.1 | 171.8 | 158.3 | 82.7 | 109.9 | 1,020 | 132.1 | 225 | 124.0 | 631 | 140.4 |
| Mar. | 239 | 105.2 | 4.8 | 4.3 | 40.7 | 40.9 | 163.4 | 157.6 | 100.0 | 112.7 | 1,067 | 135.4 | 220 | 132.4 | 634 | 141.4 |
| Apr. | 242 | 105.9 | 3.9 | 3.9 | 41.2 | 41.6 | 157.3 | 156.7 | 104.9 | 114.2 | 1,132 | 143.0 | 219 | 141.3 | 652 | 143.2 |
| May | 244 | 105.7 | 3.6 | 3.8 | 41.3 | 41.5 | 156.2 | 163.7 | 116.9 | 116.5 | 1,223 | 145.5 | 206 | 139.7 | 667 | 148.9 |
| June | 244 | 106.3 | 4.2 | 4.0 | 40.5 | 40.5 | 177.4 | 168.1 | 100.3 | 115.4 | 1,097 | 154.6 | 202 | 144.7 | 667 | 149.6 |
| July | 243 | 106.5 | 4.1 | 4.1 | 41.4 | 41.3 | 153.0 | 171.4 | 99.6 | 114.7 | 1,303 | 156.4 | 203 | 143.4 | 668 | 149.0 |
| Aug. | 244 | 106.7 | 3.7 | 3.9 | 41.2 | 41.4 | 156.5 | 165.6 | 112.5 | 112.4 | 1,255 | 168.0 | 213 | 146.8 | 687 | 153.1 |

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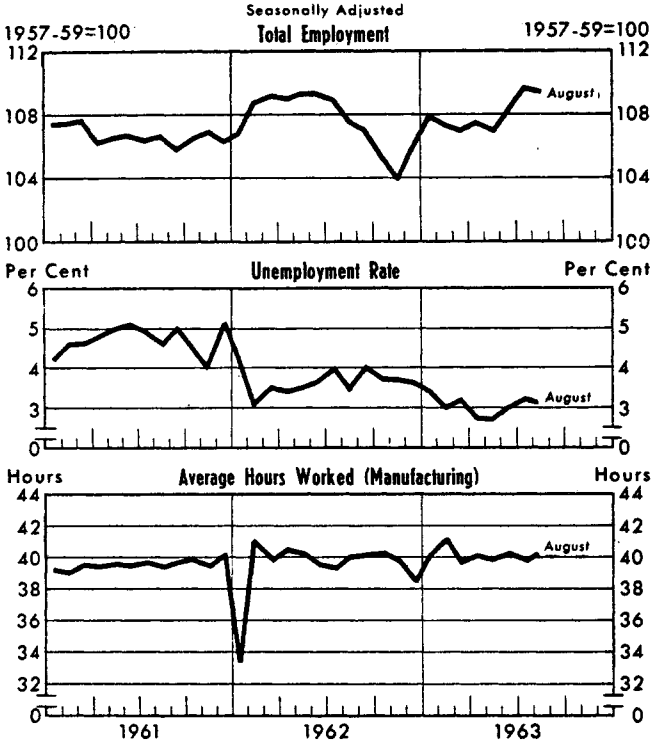
# Little Rock Metropolitan Area

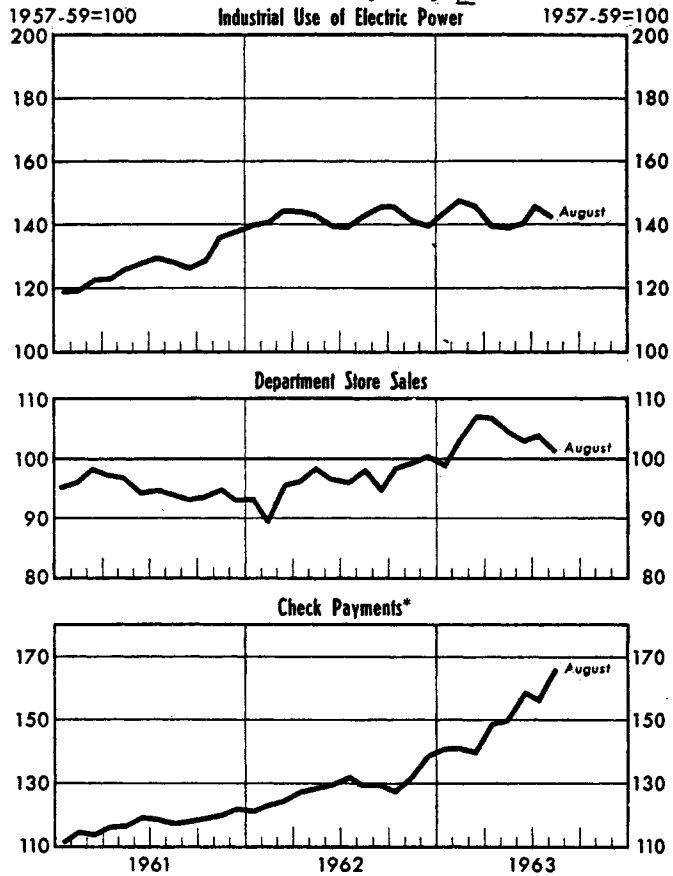
## Manpower Utilization

Seasonally Adjusted




## Production and Spending

Seasonally Adjusted
Three-Month Moving Averages[1]

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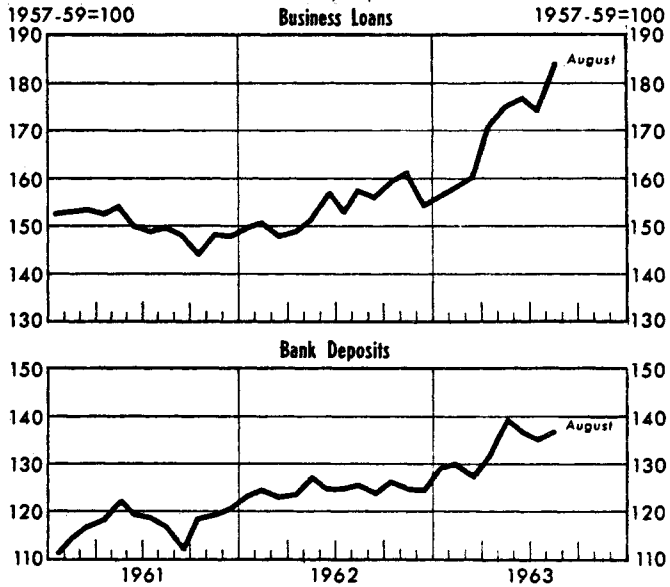
## Banking Activity

Seasonally Adjusted




| Annual Averages | Manpower Utilization: Total Employment, Thousands of Persons | Total Employment, Seasonally Adjusted Index | Unemployment Rate, Per Cent | Unemployment Rate, Seasonally Adjusted | Average Hours Worked (Manufacturing), Unadjusted | Average Hours Worked (Manufacturing), Seasonally Adjusted | Production and Spending: Industrial Use Of Electric Power, Unadjusted Index | Industrial Use Of Electric Power, Seasonally Adjusted Index 1/ | Department Store Sales, Unadjusted Index | Department Store Sales, Seasonally Adjusted Index 1/ | Check Payments, Millions of Dollars | Check Payments, Seasonally Adjusted Index 1/ | Banking: Business Loans 2/, Millions of Dollars | Business Loans 2/, Seasonally Adjusted Index | Bank Deposits 2/, Millions of Dollars | Bank Deposits 2/, Seasonally Adjusted Index |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | | 96.4 | | 4.5 | | 40.3 | | 92.0 | | 99.5 | | 91.9 | | 91.1 | | 95.7 |
| 1958 | | 100.3 | | 5.7 | | 40.0 | | 94.2 | | 98.5 | | 97.9 | | 95.3 | | 100.2 |
| 1959 | | 103.4 | | 3.6 | | 40.4 | | 113.7 | | 102.0 | | 110.2 | | 113.6 | | 104.1 |
| 1960 | | 106.4 | | 3.8 | | 40.1 | | 124.1 | | 97.2 | | 110.1 | | 131.9 | | 107.7 |
| 1961 | | 106.7 | | 4.7 | | 39.6 | | 127.3 | | 95.4 | | 117.0 | | 150.2 | | 117.2 |
| 1962 | | 107.6 | | 3.6 | | 39.4 | | 141.7 | | 97.1 | | 128.3 | | 154.0 | | 124.5 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 104 | 108.9 | 3.5 | 4.0 | 39.7 | 39.3 | 118.1 | 139.3 | 84.6 | 96.1 | 293 | 131.9 | 36 | 153.0 | 188 | 124.6 |
| Aug. | 103 | 107.5 | 3.0 | 3.5 | 40.2 | 40.1 | 115.2 | 142.6 | 93.6 | 98.0 | 296 | 129.1 | 36 | 157.6 | 193 | 125.3 |
| Sept. | 104 | 107.0 | 2.8 | 4.0 | 40.9 | 40.2 | 155.5 | 145.5 | 99.7 | 94.8 | 252 | 129.7 | 36 | 155.9 | 189 | 123.6 |
| Oct. | 103 | 105.3 | 2.9 | 3.7 | 40.6 | 40.4 | 165.1 | 145.6 | 102.0 | 98.6 | 326 | 127.3 | 38 | 159.7 | 188 | 126.0 |
| Nov. | 101 | 104.0 | 3.5 | 3.7 | 40.0 | 39.9 | 169.7 | 141.2 | 123.9 | 99.4 | 295 | 132.4 | 39 | 161.4 | 184 | 124.6 |
| Dec. | 99 | 105.7 | 4.4 | 3.6 | 38.8 | 38.6 | 164.3 | 139.8 | 184.7 | 100.4 | 297 | 139.0 | 39 | 154.2 | 187 | 124.5 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 98 | 107.9 | 4.9 | 3.4 | 39.5 | 40.0 | 135.8 | 143.6 | 66.9 | 98.8 | 350 | 140.8 | 38 | 155.9 | 194 | 129.3 |
| Feb. | 98 | 107.3 | 4.0 | 3.0 | 39.9 | 41.1 | 170.6 | 147.5 | 74.2 | 103.3 | 271 | 140.9 | 37 | 158.1 | 196 | 130.0 |
| Mar. | 99 | 107.0 | 3.5 | 3.2 | 39.4 | 39.6 | 143.5 | 145.6 | 93.4 | 107.1 | 314 | 139.6 | 37 | 160.2 | 195 | 126.9 |
| Apr. | 101 | 107.5 | 2.6 | 2.7 | 39.6 | 40.1 | 131.0 | 139.6 | 100.2 | 106.9 | 325 | 149.1 | 39 | 171.2 | 196 | 132.0 |
| May | 103 | 107.0 | 2.3 | 2.7 | 40.4 | 40.0 | 107.2 | 138.9 | 102.9 | 104.6 | 378 | 149.9 | 41 | 175.0 | 203 | 139.1 |
| June | 104 | 108.3 | 2.9 | 3.0 | 40.4 | 40.3 | 135.9 | 140.2 | 87.8 | 103.0 | 311 | 158.4 | 41 | 176.7 | 204 | 136.9 |
| July | 104 | 109.7 | 2.8 | 3.2 | 40.2 | 39.8 | 120.6 | 145.4 | 84.9 | 103.8 | 387 | 155.7 | 41 | 174.2 | 204 | 135.2 |
| Aug. | 105 | 109.4 | 2.5 | 3.1 | 40.1 | 40.0 | 121.7 | 142.5 | 101.7 | 101.3 | 338 | 166.1 | 44 | 184.3 | 211 | 137.1 |

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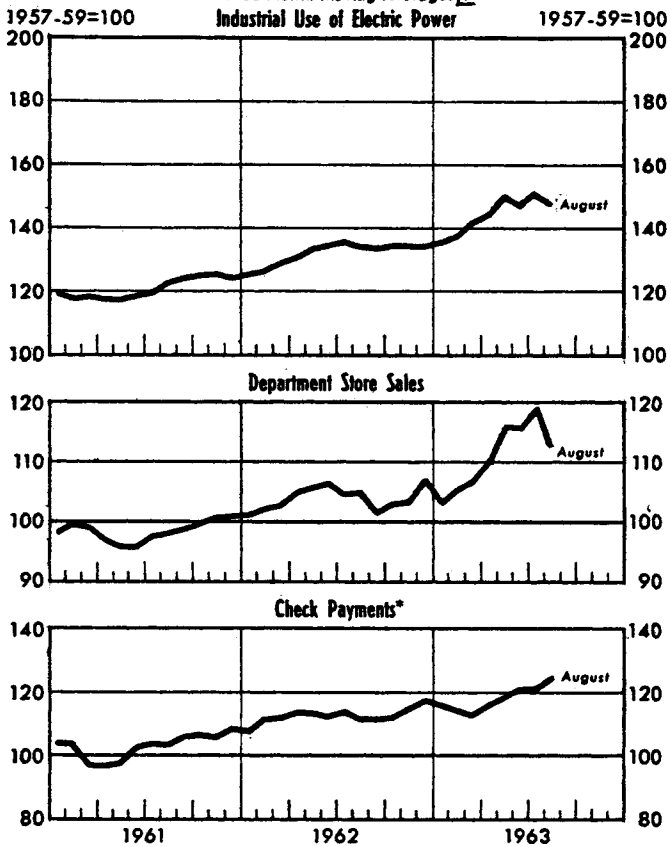
# Evansville Metropolitan Area

## Production and Spending

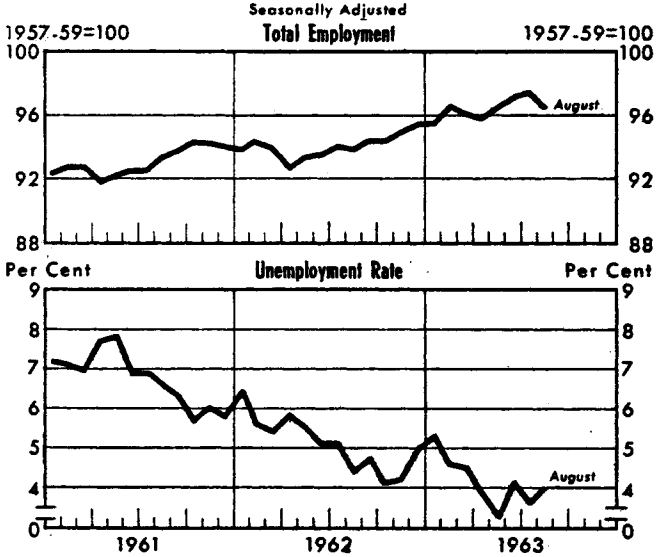
Seasonally Adjusted
Three-Month Moving Averages 1/




*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

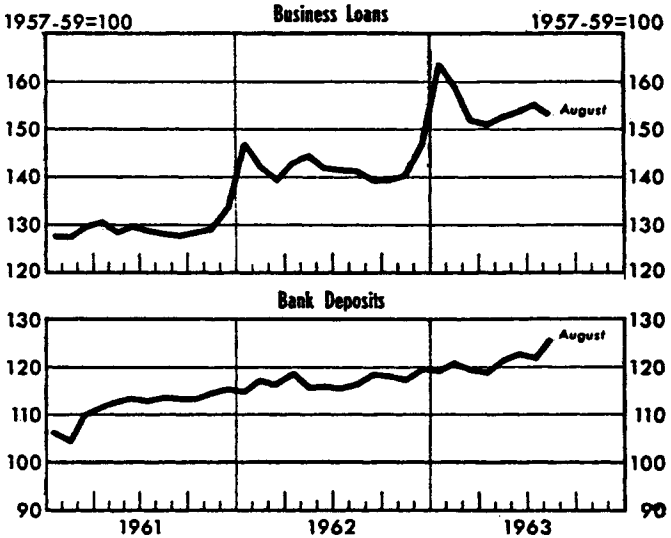
## Manpower Utilization

Seasonally Adjusted




## Banking Activity

Seasonally Adjusted




| Annual Averages | Manpower Utilization: Total Employment, Thousands of Persons | Total Employment, Seasonally Adjusted Index | Unemployment Rate, Per Cent | Unemployment Rate, Seasonally Adjusted | Average Hours Worked (Manufacturing), Unadjusted | Average Hours Worked (Manufacturing), Seasonally Adjusted | Production and Spending: Industrial Use of Electric Power, Unadjusted Index | Industrial Use of Electric Power, Seasonally Adjusted Index 1/ | Department Store Sales*, Unadjusted Index | Department Store Sales*, Seasonally Adjusted Index 1/ | Check Payments, Millions of Dollars | Check Payments, Seasonally Adjusted Index 1/ | Banking: Business Loans 2/, Millions of Dollars | Business Loans 2/, Seasonally Adjusted Index | Bank Deposits 2/, Millions of Dollars | Bank Deposits 2/, Seasonally Adjusted Index |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | | 107.2 | | 6.6 | n.a. | n.a. | | 102.8 | | 109.1 | | 103.0 | | 92.1 | | 100.0 |
| 1958 | | 97.2 | | 10.5 | | | | 93.6 | | 94.4 | | 97.3 | | 95.4 | | 100.4 |
| 1959 | | 95.6 | | 8.4 | | | | 103.6 | | 96.5 | | 99.7 | | 112.5 | | 99.6 |
| 1960 | | 93.9 | | 6.6 | | | | 118.5 | | 97.8 | | 101.3 | | 125.1 | | 99.9 |
| 1961 | | 92.9 | | 6.8 | | | | 120.7 | | 98.5 | | 102.5 | | 129.0 | | 111.8 |
| 1962 | | 93.9 | | 5.1 | | | | 132.0 | | 104.0 | | 112.9 | | 142.2 | | 117.0 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 73 | 93.9 | 3.7 | 5.1 | n.a. | n.a. | 141.8 | 135.6 | 93.3 | 104.6 | 220 | 114.0 | 44 | 141.6 | 159 | 115.7 |
| Aug. | 73 | 93.8 | 3.3 | 4.4 | | | 127.9 | 134.0 | 102.5 | 104.8 | 203 | 111.5 | 43 | 141.3 | 155 | 116.3 |
| Sept. | 73 | 94.4 | 3.9 | 4.7 | | | 146.4 | 133.4 | 106.7 | 101.3 | 178 | 111.7 | 42 | 139.6 | 159 | 118.4 |
| Oct. | 73 | 94.4 | 3.5 | 4.1 | | | 129.1 | 134.1 | 104.2 | 102.9 | 217 | 112.0 | 42 | 139.6 | 159 | 118.0 |
| Nov. | 73 | 94.9 | 4.1 | 4.2 | | | 129.4 | 134.0 | 129.3 | 103.2 | 211 | 114.9 | 42 | 140.3 | 160 | 117.5 |
| Dec. | 74 | 95.5 | 4.8 | 5.0 | | | 135.3 | 133.8 | 185.2 | 106.7 | 204 | 117.5 | 44 | 146.9 | 163 | 119.6 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 72 | 95.5 | 6.0 | 5.3 | n.a. | n.a. | 118.7 | 135.3 | 67.6 | 103.4 | 244 | 115.9 | 47 | 163.7 | 163 | 119.3 |
| Feb. | 72 | 96.5 | 5.7 | 4.6 | | | 137.6 | 137.2 | 67.2 | 105.2 | 185 | 114.0 | 48 | 159.1 | 161 | 120.9 |
| Mar. | 73 | 96.1 | 5.3 | 4.5 | | | 137.5 | 141.7 | 93.7 | 106.6 | 192 | 112.9 | 47 | 151.8 | 159 | 119.5 |
| Apr. | 74 | 95.8 | 3.8 | 3.9 | | | 144.1 | 144.1 | 105.4 | 110.0 | 207 | 116.0 | 46 | 150.8 | 160 | 118.8 |
| May | 75 | 96.5 | 3.0 | 3.3 | | | 142.0 | 149.8 | 107.3 | 115.9 | 219 | 118.4 | 47 | 152.8 | 164 | 121.3 |
| June | 76 | 97.1 | 3.8 | 4.1 | | | 174.1 | 146.9 | 126.4 | 115.7 | 212 | 121.1 | 48 | 153.8 | 168 | 122.6 |
| July | 76 | 97.4 | 3.4 | 3.6 | | | 144.5 | 151.3 | 96.2 | 118.9 | 244 | 121.1 | 48 | 155.4 | 167 | 121.9 |
| Aug. | 75 | 96.4 | 4.0 | 4.0 | | | 152.7 | 147.5 | 117.4 | 112.5 | 213 | 124.8 | 47 | 153.1 | 168 | 126.0 |

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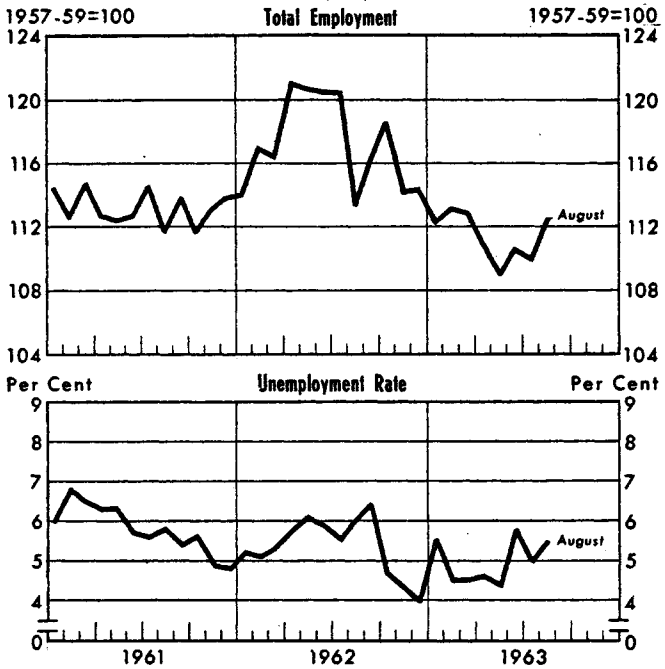
# Springfield Metropolitan Area

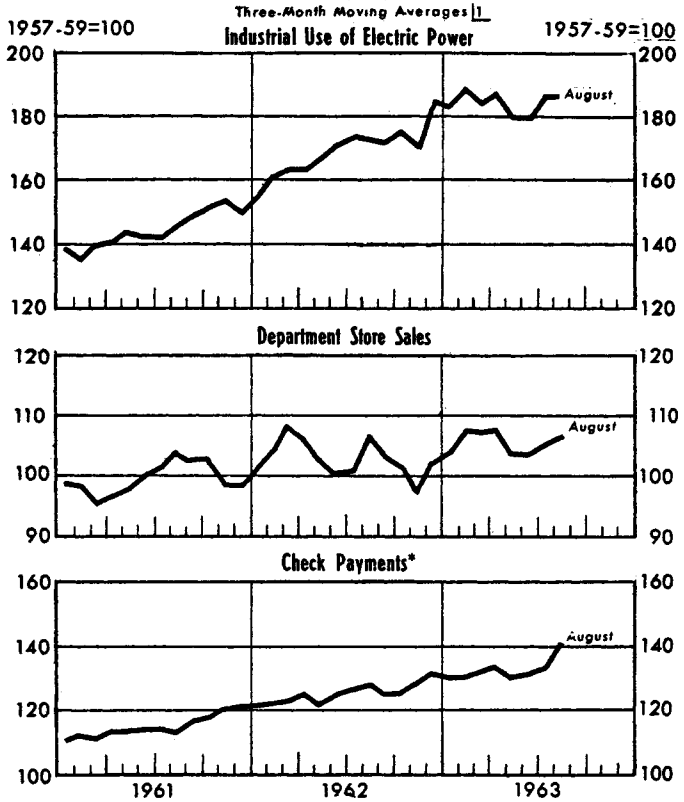
## Manpower Utilization

Seasonally Adjusted




## Production and Spending

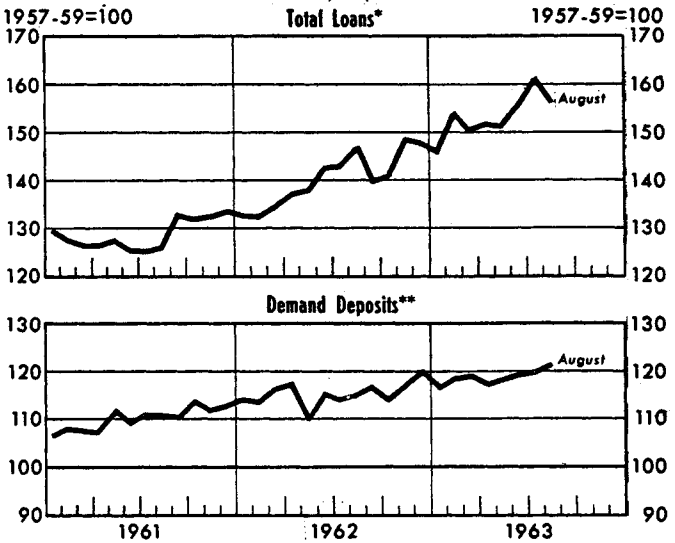
Seasonally Adjusted
Three-Month Moving Averages 1/




*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

## Banking Activity

Seasonally Adjusted




*All member banks.
**Demand deposits of individuals, business and local governments. (All banks)

| | MANPOWER UTILIZATION | | | | | | PRODUCTION AND SPENDING | | | | | | BANKING | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total Employment | | Unemployment Rate | | Average Hours Worked (Manufacturing) | | Industrial Use Of Electric Power | | Department Store Sales | | Check Payments | | Total Loans | | Demand Deposits of Individuals, Businesses and Local Governments | |
| Annual Averages | Thousands of Persons | Seasonally Adjusted Index | Per Cent | Seasonally Adjusted | Unadjusted | Seasonally Adjusted | Unadjusted Index | Seasonally Adjusted Index 1/ | Unadjusted Index | Seasonally Adjusted Index 1/ | Millions of Dollars | Seasonally Adjusted Index 1/ | Unadjusted Index | Seasonally Adjusted Index 4/ | Unadjusted Index | Seasonally Adjusted Index 5/ |
| 1957 | | 99.8 | | 5.4 | n.a. | n.a. | n.a. | 92.0 | | 96.5 | | 89.8 | | 93.0 | | 92.8 |
| 1958 | | 98.5 | | 6.4 | | | | 96.8 | | 96.5 | | 99.2 | | 95.7 | | 101.0 |
| 1959 | | 101.7 | | 4.5 | | | | 111.2 | | 107.1 | | 111.0 | | 111.3 | | 106.2 |
| 1960 | | 113.6 | | 6.6 | | | | 139.6 | | 100.0 | | 110.8 | | 124.6 | | 106.4 |
| 1961 | | 113.2 | | 5.8 | | | | 144.4 | | 99.8 | | 115.2 | | 128.7 | | 110.0 |
| 1962 | | 117.3 | | 5.4 | | | | 169.9 | | 102.6 | | 125.0 | | 140.3 | | 115.2 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 57 | 120.4 | 4.7 | 5.5 | n.a. | n.a. | 187.3 | 173.6 | 97.1 | 101.1 | 144 | 126.8 | 140.2 | 142.8 | 112.0 | 113.9 |
| Aug. | 53 | 113.4 | 4.2 | 6.0 | | | 180.7 | 173.1 | 104.9 | 106.9 | 139 | 127.1 | 148.8 | 146.5 | 113.4 | 114.9 |
| Sept. | 54 | 116.0 | 4.4 | 6.4 | | | 204.5 | 172.2 | 122.7 | 103.1 | 126 | 124.6 | 143.6 | 139.6 | 119.5 | 116.7 |
| Oct. | 53 | 118.6 | 4.2 | 4.7 | | | 164.3 | 175.4 | 91.9 | 101.5 | 144 | 125.1 | 143.6 | 140.9 | 119.0 | 114.2 |
| Nov. | 51 | 114.2 | 4.7 | 4.3 | | | 175.4 | 178.6 | 113.1 | 96.9 | 137 | 128.5 | 150.4 | 148.3 | 120.7 | 116.9 |
| Dec. | 51 | 114.4 | 5.1 | 4.0 | | | 171.4 | 185.1 | 176.7 | 102.1 | 133 | 131.3 | 152.4 | 147.6 | 128.0 | 119.6 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 49 | 112.3 | 7.2 | 5.5 | n.a. | n.a. | 162.0 | 182.6 | 67.4 | 103.8 | 149 | 130.3 | 143.5 | 145.7 | 115.6 | 116.7 |
| Feb. | 49 | 113.3 | 6.3 | 4.5 | | | 175.3 | 188.9 | 67.2 | 107.6 | 116 | 130.9 | 147.4 | 153.6 | 114.5 | 118.6 |
| Mar. | 49 | 112.8 | 5.7 | 4.5 | | | 168.5 | 184.0 | 93.9 | 107.5 | 130 | 132.4 | 145.6 | 150.1 | 115.9 | 119.2 |
| Apr. | 50 | 110.9 | 4.1 | 4.6 | | | 170.0 | 186.6 | 108.1 | 107.8 | 141 | 133.4 | 150.5 | 151.8 | 115.1 | 117.2 |
| May | 51 | 109.0 | 3.6 | 4.4 | | | 178.5 | 179.6 | 104.7 | 104.9 | 138 | 130.1 | 149.0 | 151.2 | 114.2 | 118.2 |
| June | 52 | 110.6 | 4.6 | 5.8 | | | 214.7 | 179.6 | 97.7 | 103.7 | 130 | 131.7 | 157.5 | 156.1 | 116.8 | 119.1 |
| July | 52 | 110.0 | 4.3 | 5.0 | | | 190.2 | 185.7 | 97.4 | 105.6 | 154 | 133.5 | 157.7 | 161.1 | 117.9 | 119.8 |
| Aug. | 53 | 112.6 | 3.8 | 5.5 | | | 207.8 | 186.1 | 111.9 | 106.3 | 147 | 140.7 | 159.8 | 156.6 | 119.7 | 121.3 |

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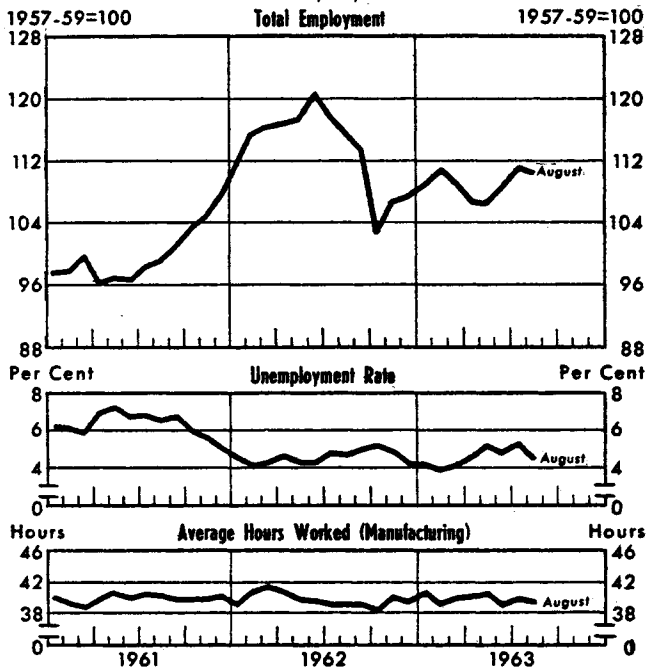
# Fort Smith Metropolitan Area

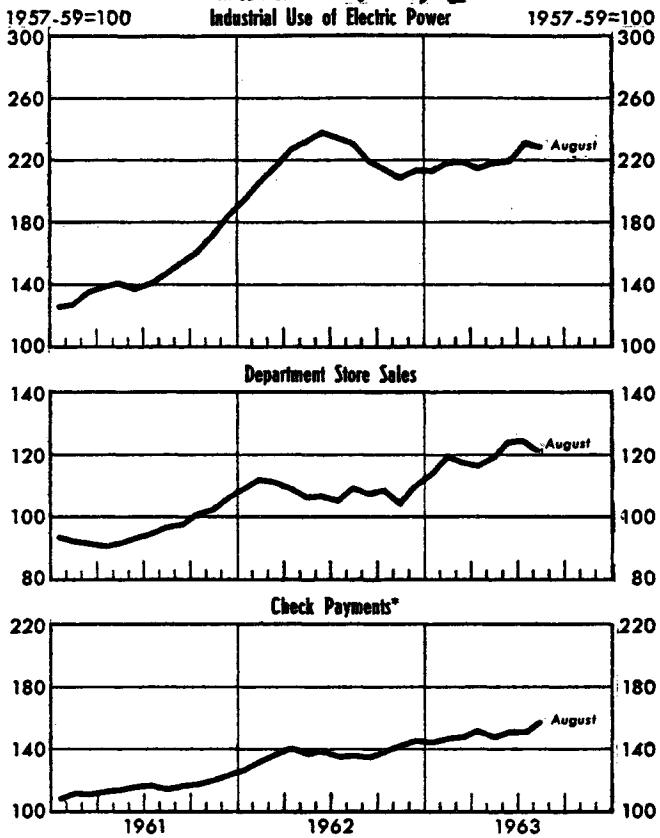
## Manpower Utilization

Seasonally Adjusted




## Production and Spending

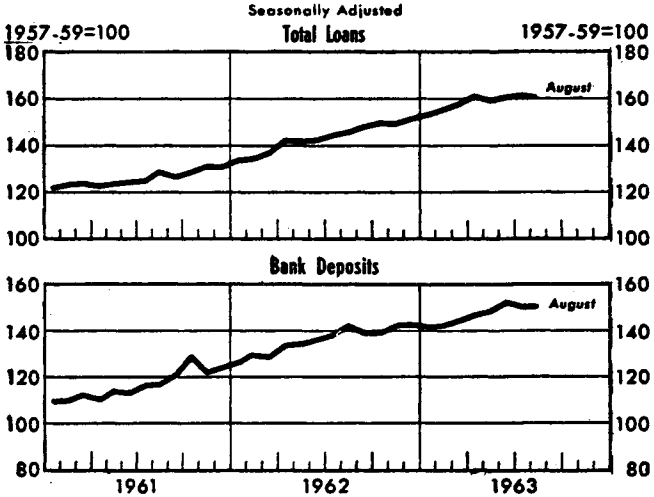
Seasonally Adjusted
Three-Month Moving Averages 1/




*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

## Banking Activity

Seasonally Adjusted




| Annual Averages | Manpower Utilization: Total Employment, Thousands of Persons | Total Employment, Seasonally Adjusted Index | Unemployment Rate, Per Cent | Unemployment Rate, Seasonally Adjusted | Average Hours Worked (Manufacturing), Unadjusted | Average Hours Worked (Manufacturing), Seasonally Adjusted | Production and Spending: Industrial Use of Electric Power, Unadjusted Index | Industrial Use of Electric Power, Seasonally Adjusted Index 1/ | Department Store Sales, Unadjusted Index | Department Store Sales, Seasonally Adjusted Index 1/ | Check Payments, Millions of Dollars | Check Payments, Seasonally Adjusted Index 1/ | Banking: Total Loans 5/, Unadjusted Index | Total Loans 5/, Seasonally Adjusted Index | Bank Deposits 5/, Unadjusted Index | Bank Deposits 5/, Seasonally Adjusted Index |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1957 | | 98.5 | | 4.8 | | 38.4 | | 88.0 | | 102.0 | | 95.8 | | 95.6 | | 93.8 |
| 1958 | | 101.7 | | 5.9 | | 38.5 | | 100.0 | | 100.3 | | 98.7 | | 96.0 | | 100.5 |
| 1959 | | 99.8 | | 4.8 | | 39.6 | | 112.0 | | 97.8 | | 105.5 | | 108.5 | | 105.7 |
| 1960 | | 95.8 | | 6.6 | | 39.4 | | 123.5 | | 91.4 | | 105.0 | | 115.7 | | 104.2 |
| 1961 | | 100.0 | | 6.3 | | 39.9 | | 146.6 | | 96.9 | | 114.8 | | 125.8 | | 116.4 |
| 1962 | | 112.4 | | 4.6 | | 39.7 | | 219.5 | | 107.6 | | 136.7 | | 143.5 | | 136.2 |
| 1962 | | | | | | | | | | | | | | | | |
| July | 35 | 117.6 | 4.5 | 4.8 | 39.3 | 39.1 | 246.5 | 234.5 | 92.1 | 105.0 | 87 | 135.3 | 145.2 | 144.8 | 139.2 | 138.0 |
| Aug. | 35 | 115.5 | 4.2 | 4.7 | 40.3 | 39.1 | 220.6 | 230.6 | 101.3 | 109.7 | 84 | 135.3 | 147.1 | 145.8 | 142.1 | 142.1 |
| Sept. | 35 | 113.1 | 3.9 | 5.0 | 40.1 | 39.1 | 246.5 | 219.4 | 118.0 | 107.3 | 80 | 134.9 | 147.2 | 148.3 | 135.9 | 139.7 |
| Oct. | 32 | 102.6 | 4.4 | 5.2 | 38.9 | 38.3 | 211.8 | 214.0 | 104.2 | 108.5 | 90 | 138.0 | 150.1 | 149.5 | 142.9 | 139.6 |
| Nov. | 33 | 106.8 | 4.6 | 4.8 | 40.0 | 40.1 | 206.1 | 208.7 | 138.1 | 104.1 | 87 | 142.2 | 150.4 | 149.2 | 144.8 | 142.6 |
| Dec. | 33 | 107.3 | 4.6 | 4.2 | 39.6 | 39.2 | 205.7 | 213.2 | 199.6 | 110.0 | 87 | 145.0 | 152.8 | 151.6 | 147.6 | 142.8 |
| 1963 | | | | | | | | | | | | | | | | |
| Jan. | 32 | 108.8 | 6.0 | 4.2 | 38.2 | 40.7 | 188.0 | 212.3 | 77.8 | 113.9 | 93 | 144.4 | 151.7 | 153.1 | 141.1 | 141.4 |
| Feb. | 33 | 110.7 | 4.8 | 3.9 | 39.2 | 39.2 | 218.9 | 218.0 | 78.7 | 119.4 | 77 | 146.6 | 152.4 | 155.0 | 140.2 | 142.1 |
| Mar. | 33 | 108.8 | 4.6 | 4.1 | 39.4 | 39.8 | 213.4 | 218.5 | 97.5 | 117.4 | 89 | 147.7 | 155.7 | 157.8 | 142.1 | 144.5 |
| Apr. | 33 | 106.6 | 4.4 | 4.6 | 39.6 | 40.1 | 227.1 | 214.5 | 108.8 | 116.4 | 91 | 151.2 | 159.3 | 161.0 | 146.6 | 146.8 |
| May | 33 | 106.4 | 4.4 | 5.2 | 40.2 | 40.5 | 191.9 | 218.0 | 114.6 | 119.5 | 91 | 147.4 | 161.4 | 159.2 | 147.0 | 148.1 |
| June | 33 | 108.7 | 4.6 | 4.8 | 39.4 | 39.0 | 241.4 | 219.2 | 111.3 | 123.9 | 89 | 151.3 | 162.8 | 160.6 | 150.6 | 152.1 |
| July | 33 | 111.1 | 5.0 | 5.3 | 40.0 | 39.8 | 232.1 | 231.7 | 107.5 | 124.0 | 100 | 150.6 | 161.5 | 161.2 | 151.3 | 150.1 |
| Aug. | 33 | 110.3 | 3.9 | 4.4 | 40.6 | 39.4 | 229.9 | 228.4 | 113.4 | 120.8 | 95 | 158.0 | 162.2 | 160.6 | 150.9 | 150.6 |

Chart vertical scales are about one-half the size of those used for other areas.

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## CHECK PAYMENTS IN THIRTEEN MEDIUM-SIZE CITIES 1/

| | Aug. 1963 (In millions) | Aug. 1963 compared with July 1963 | Aug. 1963 compared with Aug. 1962 |
|---|---|---|---|
| Cape Girardeau, Mo. | $ 24.1 | - 5 % | + 6 % |
| El Dorado, Ark. | 40.5 | - 4 | -0- |
| Greenville, Miss. | 39.2 | - 12 | + 9 |
| Hannibal, Mo. | 14.7 | - 27 | - 4 |
| Helena, Ark. | 13.0 | - 7 | + 6 |
| Jackson, Tenn. | 36.6 | - 5 | + 5 |
| Jefferson City, Mo. | 215.3 | + 1 | + 11 |
| Owensboro, Ky. | 73.0 | - 2 | + 17 |
| Paducah, Ky. | 50.7 | + 1 | + 20 |
| Pine Bluff, Ark. | 57.4 | - 14 | - 7 |
| Quincy, Ill. | 58.2 | - 10 | + 6 |
| Sedalia, Mo. | 26.8 | - 7 | + 5 |
| Texarkana, Ark. | 39.2 | + 4 | + 20 |

1/ Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Released September 30, 1963 . Monthly data for 1960-62 is available on request to the Research Department, Federal Reserve Bank of St. Louis.

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