

August 1963

Released - August 28, 1963

SELECTED ECONOMIC INDICATORS

CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

ST. LOUIS

EVANSVILLE

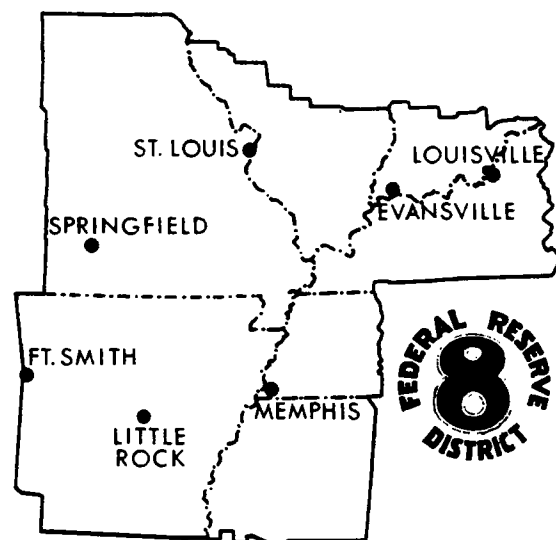
LOUISVILLE

SPRINGFIELD, MO.

MEMPHIS

FORT SMITH

LITTLE ROCK



Prepared by Research Department
Federal Reserve Bank of St. Louis

These data are presented as an aid in following economic developments in metropolitan centers located within the district of the Federal Reserve Bank of St. Louis. Because economic activity is complex, a more meaningful analysis can be made by considering the entire set of indicators than by relying on any single one. Moreover, there may be technical shortcomings in some series.

All data are presented in both unadjusted and adjusted-for-seasonal-variation form. Index numbers are on a 1957-59 base. In addition, in order to smooth erratic fluctuations, the indexes of electric power, department store sales, and check payments are averages of the indexes for three months (i.e., the month reported and the month just prior and just following) except for the most recent index. This is an average of two months (i.e., the month reported and the month just prior).

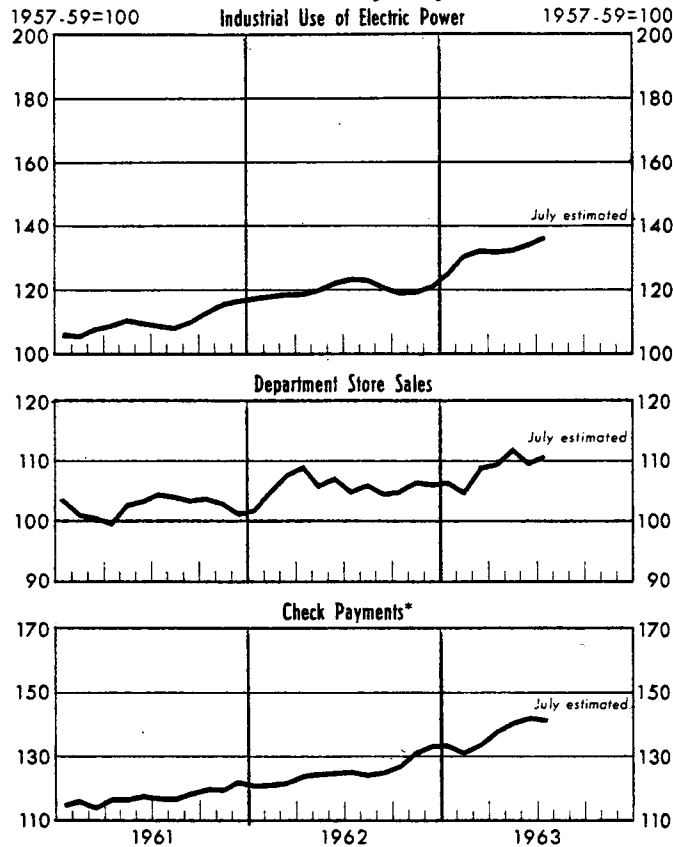
The index of industrial use of electric power is based on data provided to this Bank by the public utilities in each area. Employment data are developed by the respective State Employment Security Offices. Total sales figures are provided by cooperating department stores in each center and represent only a portion of total retail sales. Check payments (debits) are reported monthly by all or a sample of commercial banks. The data for deposits and business loans provided by weekly reporting banks are monthly averages of weekly data. Deposits include time deposits and demand deposits other than interbank and U. S. Government, less cash items in process of collection.

Footnotes for charts:

- | | | |
|--|---------------------------------|-------------------------|
| 1. Three-month moving averages (except latest month, which is a two-month average) | 3. Includes stores in Vincennes | 5. All commercial banks |
| 2. Weekly reporting banks | 4. All member banks | n.a. Not available |

Production and Spending

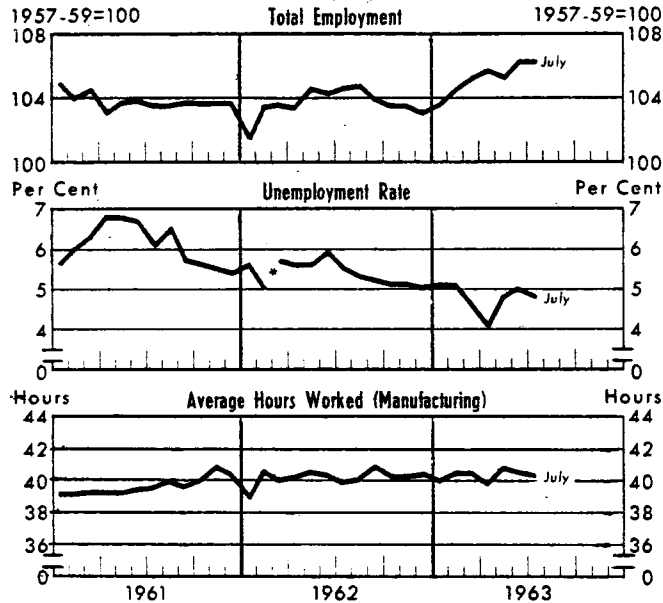
Seasonally Adjusted
Three-Month Moving Averages



St. Louis Metropolitan Area

Manpower Utilization

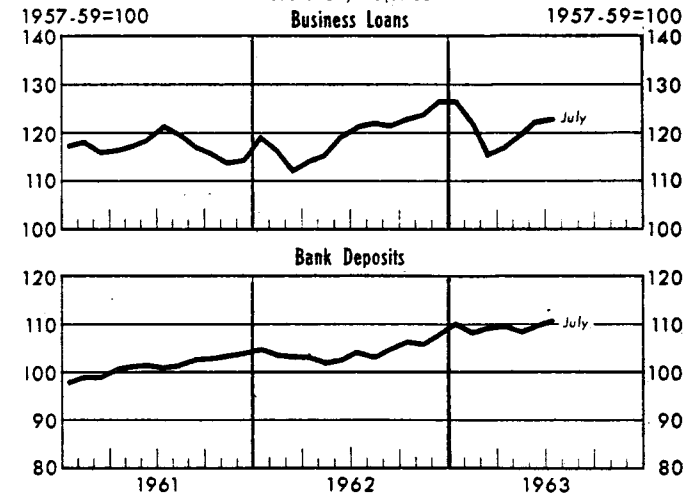
Seasonally Adjusted



*Change in estimating procedure

Banking Activity

Seasonally Adjusted



*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		100.7	n.a.		40.0	
1958		98.8	n.a.		39.3	
1959		100.6	5.5		39.9	
1960		106.3	4.7		39.7	
1961		103.8	6.1		39.6	
1962		103.7	5.4		40.2	
1962						
July	829	104.6	5.3	5.5	40.3	39.9
Aug.	827	104.7	5.0	5.3	40.3	40.0
Sept.	827	104.0	4.5	5.2	40.5	40.9
Oct.	822	103.5	4.4	5.1	40.3	40.2
Nov.	818	103.5	4.8	5.1	40.3	40.2
Dec.	820	103.1	5.0	5.0	40.6	40.4
1963						
Jan.	808	103.6	6.1	5.1	40.2	40.0
Feb.	810	104.5	6.1	5.1	39.9	40.5
Mar.	816	105.2	5.4	4.6	40.3	40.5
Apr.	827	105.6	4.2	4.1	39.6	39.8
May	829	105.3	4.3	4.8	40.8	40.8
June	848	106.3	4.7	5.0	40.8	40.5
July	843	106.3	4.6	4.8	40.7	40.3

PRODUCTION AND SPENDING

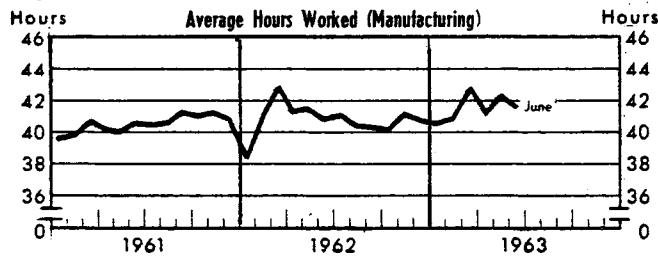
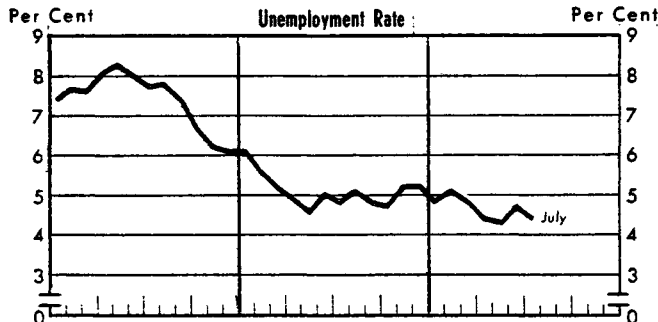
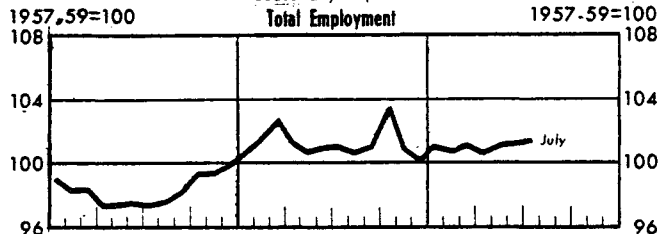
Industrial Use of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	
	97.6		98.0		98.0	
	94.5		98.2		96.6	
	108.0		103.7		105.4	
	109.7		104.2		112.9	
	109.9		102.6		117.1	
	120.0		105.7		125.3	
	129.2	123.1	88.3	104.7	3,417	124.9
	122.1	123.0	98.7	105.9	3,344	124.2
	124.4	120.2	109.7	104.3	3,072	124.9
	119.7	119.0	107.1	104.6	3,578	126.8
	114.3	119.3	127.0	106.2	3,373	131.3
	122.5	120.9	191.9	106.1	3,710	133.4
	115.4	124.9	82.3	106.4	3,750	133.5
	127.8	130.5	77.4	104.9	3,157	130.7
	130.4	132.4	92.9	108.9	3,551	133.6
	131.3	132.0	99.7	109.4	3,681	137.7
	128.2	132.5	105.5	111.8	3,821	140.5
	149.5	134.0	107.0	109.5	3,755	141.7
	136.7	136.4e	88.0	110.7e	3,953	141.1e

BANKING

Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	103.1		99.2	
	92.3		101.8	
	104.6		99.0	
	120.0		94.8	
	117.0		101.2	
	119.6		104.4	
	403	121.3	1,234	104.3
	411	122.1	1,225	103.3
	412	121.6	1,241	105.0
	409	123.0	1,255	106.3
	410	123.9	1,250	106.1
	414	126.6	1,294	107.8
	404	126.6	1,314	110.0
	397	121.9	1,284	108.2
	393	115.3	1,288	109.2
	392	116.9	1,306	109.4
	398	119.7	1,284	108.3
	400	122.4	1,303	109.7
	408	122.9	1,312	110.8

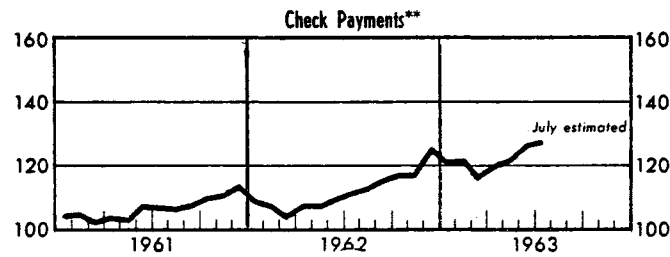
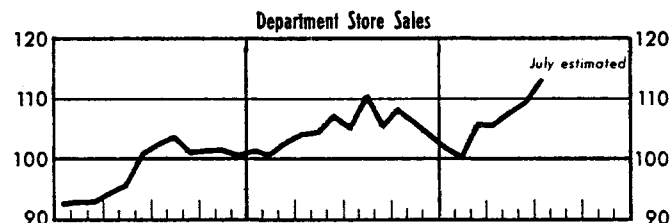
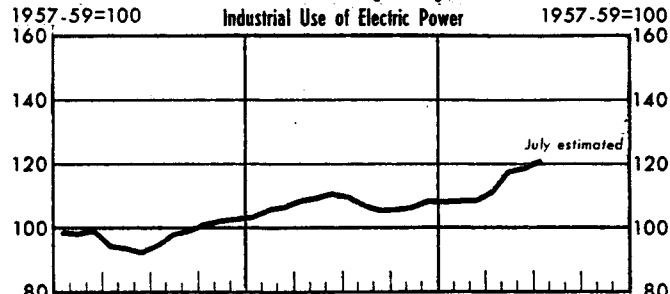
Manpower Utilization

Seasonally Adjusted
Total Employment



Production and Spending

Seasonally Adjusted
Three-Month Moving Averages

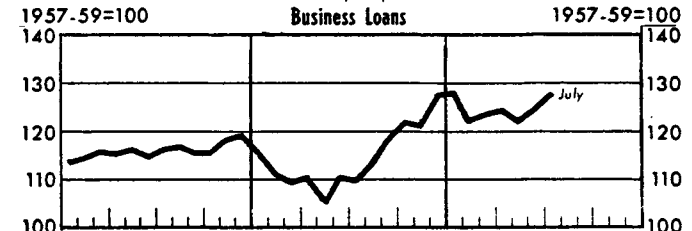


**Debits to demand deposit accounts, except interbank and U.S. Government accounts.

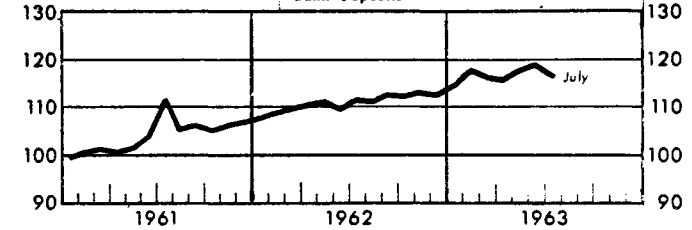
Louisville Metropolitan Area

Banking Activity

Seasonally Adjusted
Business Loans



Bank Deposits



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		102.2		5.4		40.7
1958		97.5		8.6		40.7
1959		100.3		6.5		40.6
1960		99.8		6.6		40.0
1961		98.3		7.4		40.5
1962		101.3		5.2		40.8
1962						
July	286	101.1	4.8	4.8	41.1	41.1
Aug.	285	100.7	4.7	5.1	40.6	40.4
Sept.	288	101.1	3.9	4.8	40.9	40.3
Oct.	287	103.4	4.1	4.7	40.5	40.2
Nov.	283	100.9	5.0	5.2	41.0	41.2
Dec.	281	100.1	5.0	5.2	41.3	40.7
1963						
Jan.	274	101.1	5.5	4.8	41.0	40.5
Feb.	272	100.7	6.2	5.1	40.3	40.9
Mar.	275	101.1	5.5	4.8	40.9	42.7
Apr.	279	100.6	4.4	4.4	40.9	41.2
May	285	101.1	4.0	4.3	40.2	42.3
June	288	101.2	4.6	4.7	42.4	41.6
July	287	101.4	4.4	4.4	n.a.	n.a.

PRODUCTION AND SPENDING

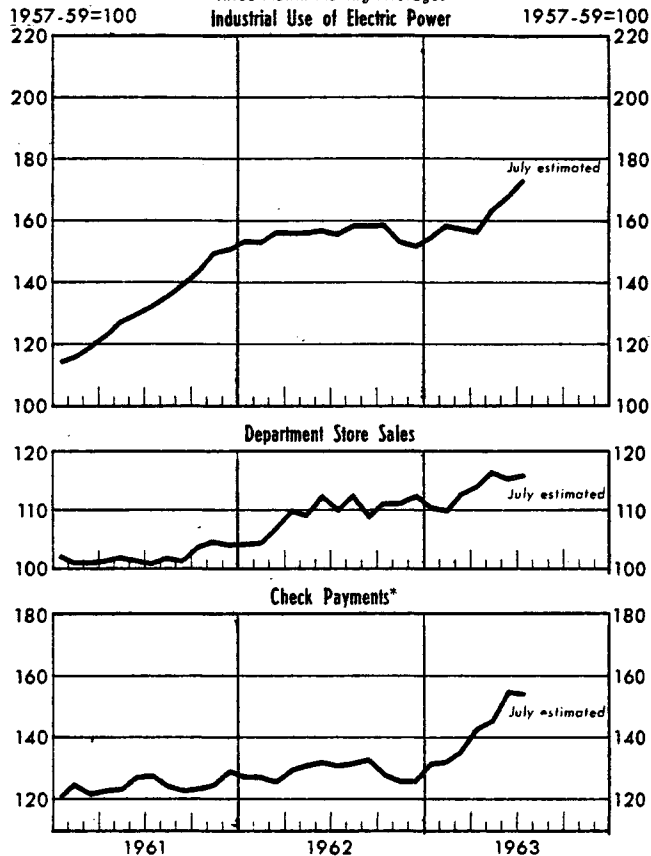
Industrial Use of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 2/	Millions of Dollars	Seasonally Adjusted Index 1/	
	106.4		99.1		97.9	
	106.4		97.8		97.6	
	102.8		103.1		104.5	
	106.0		97.9		103.4	
	98.0		98.4		106.1	
	107.1		105.3		111.0	
1962						
July	106.9	109.5	91.7	105.1	1,012	111.2
Aug.	100.5	106.9	95.8	110.3	1,033	112.5
Sept.	112.7	105.4	110.7	105.6	938	115.1
Oct.	103.3	105.6	102.6	108.4	1,133	116.9
Nov.	105.1	106.6	130.1	106.1	1,068	116.8
Dec.	112.1	108.4	211.5	104.1	1,079	122.5
1963						
Jan.	106.2	108.0	64.5	101.8	1,251	120.4
Feb.	112.2	108.2	68.2	100.2	954	121.1
Mar.	105.7	108.4	93.8	105.8	1,022	116.3
Apr.	115.0	111.1	112.7	105.6	1,090	119.9
May	108.5	117.3	101.1	107.5	1,134	121.6
June	128.5	118.4	103.8	109.4	1,093	126.2
July	111.8	120.8e	93.7	113.3e	1,224	127.2e

BANKING

Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	104.9		99.3	
	97.4		99.5	
	97.7		101.2	
	109.4		99.8	
	115.9		104.0	
	114.5		110.9	
1962				
July	123	109.8	469	111.6
Aug.	123	113.2	464	111.3
Sept.	125	118.1	473	112.7
Oct.	130	122.0	471	112.3
Nov.	140	121.2	483	113.2
Dec.	160	127.5	480	112.6
1963				
Jan.	149	128.1	498	114.8
Feb.	139	121.9	500	117.9
Mar.	142	123.7	493	116.3
Apr.	141	124.3	490	115.6
May	139	121.9	488	117.7
June	140	124.4	502	118.8
July	144	127.8	489	116.5

Production and Spending

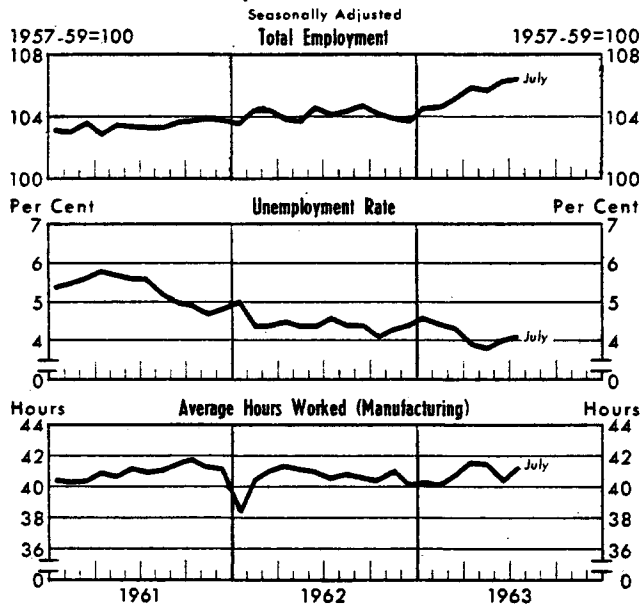
Seasonally Adjusted
Three-Month Moving Averages
Industrial Use of Electric Power



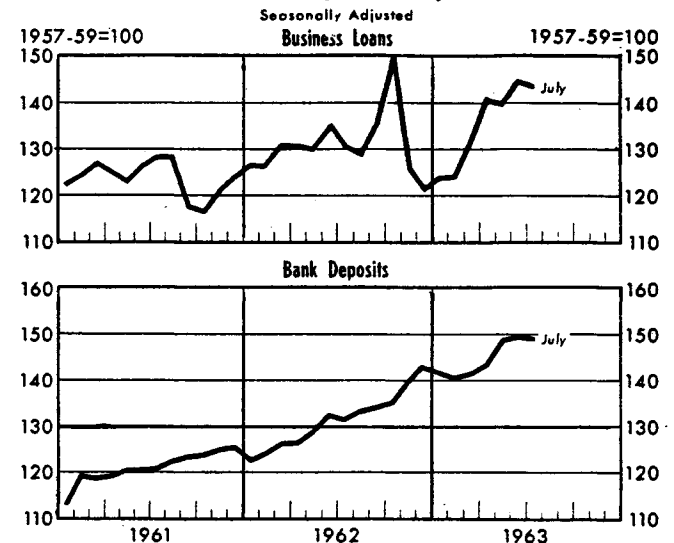
* Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Memphis Metropolitan Area

Manpower Utilization



Banking Activity



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Seasonally Unadjusted	Seasonally Adjusted
1957		100.2	5.0			40.3
1958		98.9	6.7			39.3
1959		100.9	5.3			41.0
1960		102.9	4.8			40.6
1961		103.4	5.3			41.0
1962		104.2	4.4			40.6
1962						
July	238	104.1	4.6	4.6	40.7	40.6
Aug.	239	104.3	4.2	4.4	40.6	40.8
Sept.	240	104.7	3.9	4.4	41.0	40.6
Oct.	239	104.3	3.5	4.1	41.4	40.4
Nov.	239	103.9	4.0	4.3	41.0	41.0
Dec.	240	103.7	4.1	4.4	40.0	40.1
1963						
Jan.	237	104.5	5.1	4.6	40.1	40.3
Feb.	236	104.6	5.2	4.4	39.9	40.1
Mar.	239	105.2	4.8	4.3	40.7	40.9
Apr.	242	105.9	3.9	3.9	41.2	41.6
May	244	105.7	3.6	3.8	41.3	41.5
June	244	106.3	4.2	4.0	40.5	40.5
July	243	106.5	4.1	4.1	41.4	41.3

PRODUCTION AND SPENDING

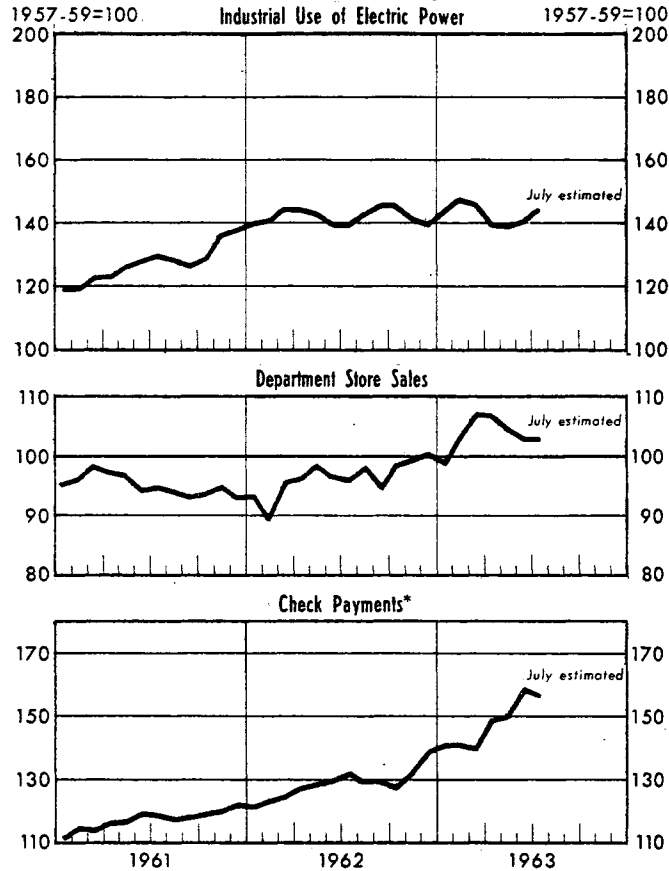
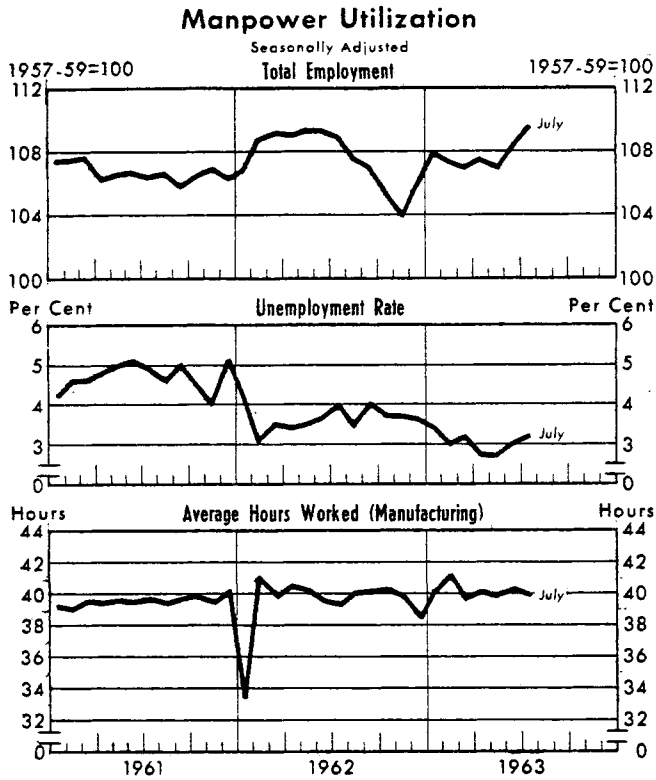
Industrial Use of Electric Power		Department Store Sales		Check Payments		
Unadjusted	Seasonally Adjusted Index 1/	Unadjusted	Seasonally Adjusted Index 1/	Millions of Dollars		
	98.7		93.3	96.8		
	86.7		97.3	95.4		
	114.6		109.4	107.8		
	118.2		104.4	112.8		
	131.9		102.9	124.1		
	155.2		109.9	128.8		
1962						
July	147.7	155.5	101.8	109.9	1,000	130.8
Aug.	141.8	158.3	108.5	112.5	1,024	131.4
Sept.	166.6	158.0	110.6	108.8	985	132.7
Oct.	157.3	158.4	111.4	111.1	1,372	127.7
Nov.	151.9	153.3	136.0	111.3	1,250	125.9
Dec.	156.4	151.7	196.6	112.4	1,170	125.6
1963						
Jan.	150.3	154.6	82.1	110.5	1,191	131.3
Feb.	171.8	158.3	82.7	109.9	1,020	132.1
Mar.	163.4	157.6	100.0	112.7	1,067	135.4
Apr.	157.3	156.7	104.9	114.2	1,132	143.0
May	156.2	163.7	116.9	116.5	1,223	145.5
June	177.4	168.1	100.3	115.4	1,097	154.6
July	153.0	173.1e	99.6	115.9e	1,303	153.6e

BANKING

Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	101.0		95.6	
	97.1		99.4	
	101.9		105.0	
	117.1		108.6	
	123.6		120.9	
	130.8		131.4	
1962				
July	185	130.3	589	131.3
Aug.	187	128.9	597	133.3
Sept.	200	135.5	600	134.0
Oct.	235	149.5	595	134.9
Nov.	239	125.6	611	139.5
Dec.	245	121.0	636	143.0
1963				
Jan.	232	123.9	638	141.4
Feb.	225	124.0	631	140.4
Mar.	220	132.4	634	141.4
Apr.	219	141.3	652	143.2
May	206	139.7	667	148.9
June	202	144.7	667	149.6
July	203	143.4	668	149.0

Production and Spending

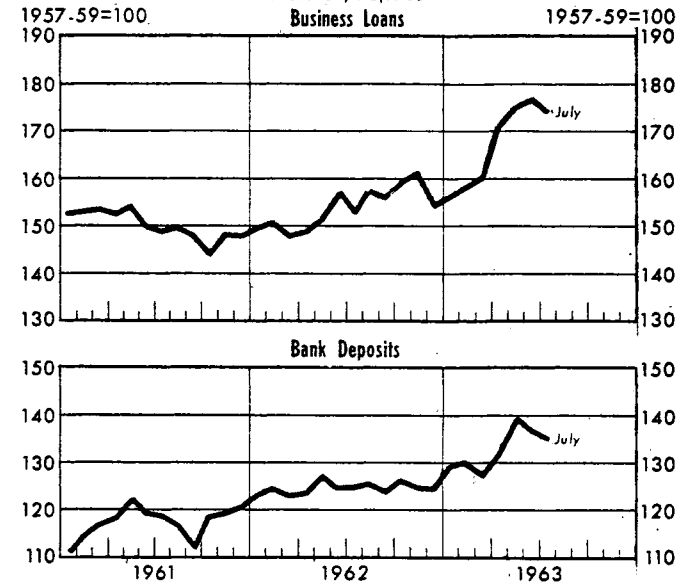
Seasonally Adjusted
Three-Month Moving Averages



Little Rock Metropolitan Area

Banking Activity

Seasonally Adjusted



*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted Index	Unadjusted	Seasonally Adjusted
1957		96.4		4.5		40.3
1958		100.3		5.7		40.0
1959		103.4		3.6		40.4
1960		106.4		3.8		40.1
1961		106.7		4.7		39.6
1962		107.6		3.6		39.4
1962						
July	104	108.9	3.5	4.0	39.7	39.3
Aug.	103	107.5	3.0	3.5	40.2	40.1
Sept.	104	107.0	2.8	4.0	40.9	40.2
Oct.	103	105.3	2.9	3.7	40.6	40.4
Nov.	101	104.0	3.5	3.7	40.0	39.9
Dec.	99	105.7	4.4	3.6	38.8	38.6
1963						
Jan.	98	107.9	4.9	3.4	39.5	40.0
Feb.	98	107.3	4.0	3.0	39.9	41.1
Mar.	99	107.0	3.5	3.2	39.4	39.6
Apr.	101	107.5	2.6	2.7	39.6	40.1
May	103	107.0	2.3	2.7	40.4	40.0
June	104	108.3	2.9	3.0	40.4	40.3
July	104	109.6	2.8	3.2	40.3	39.9

PRODUCTION AND SPENDING

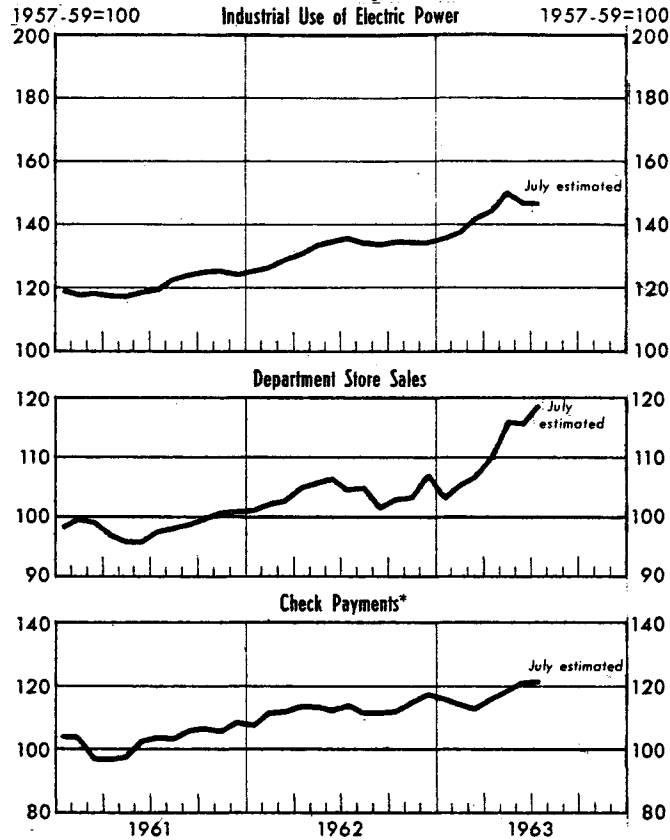
Industrial Use of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 2/	
	92.0		99.5		91.9	
	94.2		98.5		97.9	
	113.7		102.0		110.2	
	124.1		97.2		110.1	
	127.3		95.4		117.0	
	141.7		97.1		128.3	
1962						
July	118.1	139.3	84.6	96.1	293	131.9
Aug.	115.2	142.6	93.6	98.0	296	129.1
Sept.	155.5	145.5	99.7	94.8	252	129.7
Oct.	165.1	145.6	102.0	98.6	326	127.3
Nov.	169.7	141.2	123.9	99.4	295	132.4
Dec.	164.3	139.8	184.7	100.4	297	139.0
1963						
Jan.	135.8	143.6	66.9	98.8	350	140.8
Feb.	170.6	147.5	74.2	103.3	271	140.9
Mar.	143.5	145.6	93.4	107.1	314	139.6
Apr.	131.0	139.6	100.2	106.9	325	149.1
May	107.2	138.9	102.9	104.6	378	149.9
June	135.9	140.2	87.8	103.0	311	158.4
July	120.6	144.2e	84.9	103.0e	387	156.7e

BANKING

Business Loans 2/		Bank Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	91.1		95.7	
	95.3		100.2	
	113.6		104.1	
	131.9		107.7	
	150.2		117.2	
	154.0		124.5	
1962				
July	36	153.0	188	124.6
Aug.	36	157.6	193	125.3
Sept.	36	155.9	189	123.6
Oct.	38	159.7	188	126.0
Nov.	39	161.4	184	124.6
Dec.	39	154.2	187	124.5
1963				
Jan.	38	155.9	194	129.3
Feb.	37	158.1	196	130.0
Mar.	37	160.2	195	126.9
Apr.	39	171.2	196	132.0
May	41	175.0	203	139.1
June	41	176.7	204	136.9
July	41	174.2	204	135.2

Production and Spending

Seasonally Adjusted
Three-Month Moving Averages

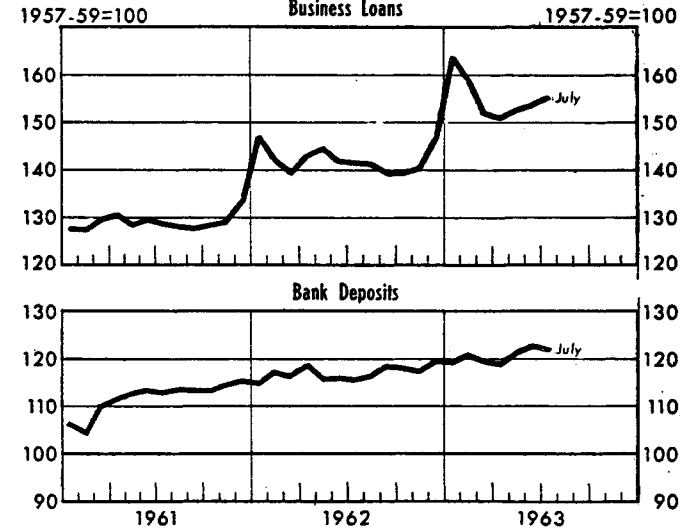


*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Evansville Metropolitan Area

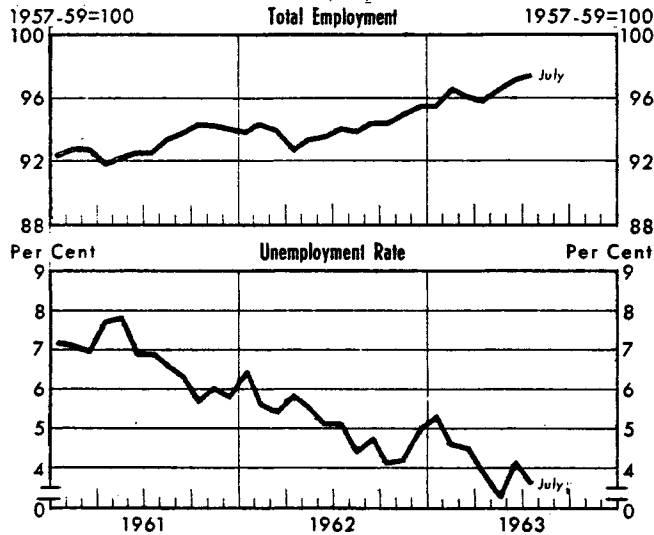
Banking Activity

Seasonally Adjusted
Business Loans



Manpower Utilization

Seasonally Adjusted
Total Employment



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		107.2		6.6	n.a.	n.a.
1958		97.2		10.5		
1959		95.6		8.4		
1960		93.9		6.6		
1961		92.9		6.8		
1962		93.9		5.1		
1962						
July	73	93.9	3.7	5.1	n.a.	n.a.
Aug.	73	93.8	3.3	4.4		
Sept.	73	94.4	3.9	4.7		
Oct.	73	94.4	3.5	4.1		
Nov.	73	94.9	4.1	4.2		
Dec.	74	95.5	4.8	5.0		
1963						
Jan.	72	95.5	6.0	5.3	n.a.	n.a.
Feb.	72	96.5	5.7	4.6		
Mar.	73	96.1	5.3	4.5		
Apr.	74	95.8	3.8	3.9		
May	75	96.5	3.0	3.3		
June	76	97.1	3.8	4.1		
July	76	97.4	3.4	3.6		

PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales*		Check Payments	
Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
	102.8		109.1		103.0
	93.6		94.4		97.3
	103.6		96.5		99.7
	118.5		97.8		101.3
	120.7		98.5		102.5
	132.0		104.0		112.9
1962					
July	141.8	135.6	93.3	104.6	220
Aug.	127.9	134.0	102.5	104.8	203
Sept.	146.4	133.4	106.7	101.3	178
Oct.	129.1	134.1	104.2	102.9	217
Nov.	129.4	134.0	129.3	103.2	211
Dec.	135.3	133.8	185.2	106.7	204
1963					
Jan.	118.7	135.3	67.6	103.4	244
Feb.	137.6	137.2	67.2	105.2	185
Mar.	137.5	141.7	93.7	106.6	192
Apr.	144.1	144.1	105.4	110.0	207
May	142.0	149.8	107.3	115.9	219
June	174.1	146.9	126.4	115.7	212
July	144.5	146.9e	96.2	119.0e	244

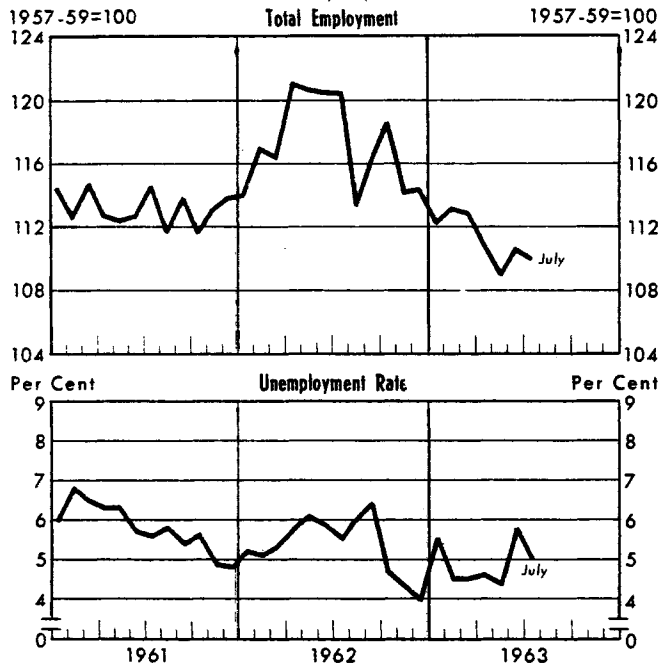
BANKING

Business Loans ^{2/}		Bank Deposits ^{2/}	
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
	92.1		100.0
	95.4		100.4
	112.5		99.6
	125.1		99.9
	129.0		111.8
	142.2		117.0
1962			
July	44	141.6	159
Aug.	43	141.3	155
Sept.	42	139.6	159
Oct.	42	139.6	159
Nov.	42	140.3	160
Dec.	44	146.9	163
1963			
Jan.	47	163.7	163
Feb.	48	159.1	161
Mar.	47	151.8	159
Apr.	46	150.8	160
May	47	152.8	164
June	48	153.8	168
July	48	155.4	167

Springfield Metropolitan Area

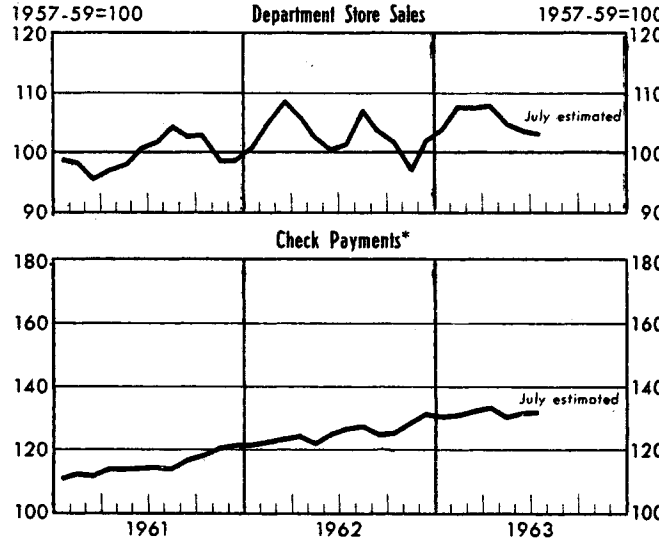
Manpower Utilization

Seasonally Adjusted



Production and Spending

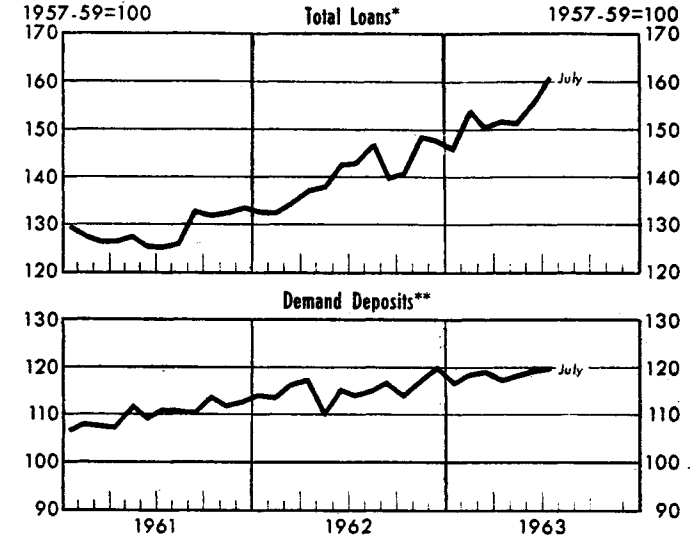
Seasonally Adjusted
Three-Month Moving Averages



*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Banking Activity

Seasonally Adjusted



*All member banks.

**Demand deposits of individuals, business and local governments. All banks

MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		99.4		5.4	n.a.	n.a.
1958		98.5		6.4		
1959		101.7		4.5		
1960		113.6		6.6		
1961		113.2		5.8		
1962		117.3		5.4		
1962						
July	57	120.4	4.7	5.5	n.a.	n.a.
Aug.	53	113.4	4.2	6.0	n.a.	n.a.
Sept.	54	116.0	4.4	6.4		
Oct.	53	118.6	4.2	4.7		
Nov.	51	114.2	4.7	4.3		
Dec.	51	114.4	5.1	4.0		
1963						
Jan.	49	112.3	7.2	5.5	n.a.	n.a.
Feb.	49	113.3	6.3	4.5		
Mar.	49	112.8	5.7	4.5		
Apr.	50	110.9	4.1	4.6		
May	51	109.0	3.6	4.4		
June	52	110.6	4.6	5.8		
July	52	110.0	4.3	5.0		

PRODUCTION AND SPENDING

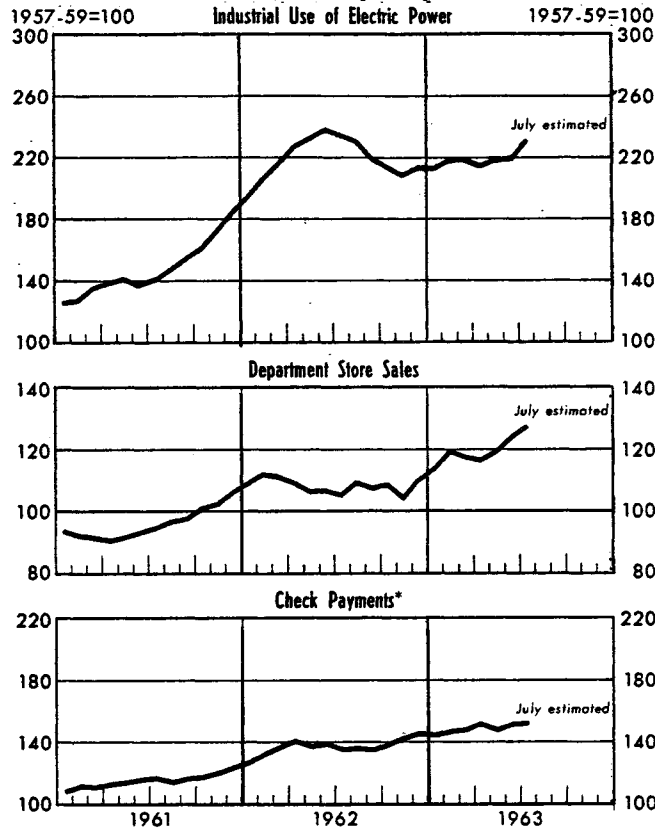
Industrial Use Of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	
n.a.	n.a.		96.5		89.8	
			96.5		99.2	
			107.1		111.0	
			100.0		110.8	
			99.8		115.2	
			102.6		125.0	
1962						
July	n.a.	n.a.	97.1	101.1	144	126.8
Aug.			104.9	106.9	139	127.1
Sept.			122.7	103.1	126	124.6
Oct.			91.9	101.5	144	125.1
Nov.			113.1	96.9	137	128.5
Dec.			176.7	102.1	133	131.3
1963						
Jan.	n.a.	n.a.	67.4	103.8	149	130.3
Feb.			67.2	107.6	116	130.9
Mar.			93.9	107.5	130	132.4
Apr.			108.1	107.8	141	133.4
May			104.7	104.9	138	130.1
June			97.7	103.7	130	131.7
July			97.4	103.1e	154	131.9e

BANKING

Total Loans		Demand Deposits of Individuals, Businesses and Local Governments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 2/	
	93.0		92.8	
	95.7		101.0	
	111.3		106.2	
	124.6		106.4	
	128.7		110.0	
	140.3		115.2	
1962				
July	140.2	142.8	112.0	113.9
Aug.	148.8	146.5	113.4	114.9
Sept.	143.6	139.6	119.5	116.7
Oct.	143.6	140.9	119.0	114.2
Nov.	150.4	148.3	120.7	116.9
Dec.	152.4	147.6	128.0	119.6
1963				
Jan.	143.5	145.7	115.6	116.7
Feb.	147.4	153.6	114.5	118.6
Mar.	145.6	150.1	115.9	119.2
Apr.	150.5	151.8	115.3	117.2
May	149.0	151.2	114.2	118.2
June	157.5	156.1	116.8	119.1
July	157.7	161.1	117.9	119.8

Production and Spending

Seasonally Adjusted
Three-Month Moving Averages

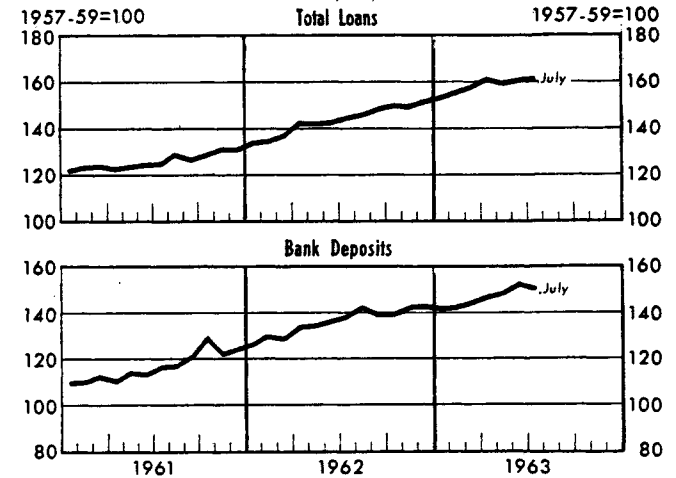


*Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Fort Smith Metropolitan Area

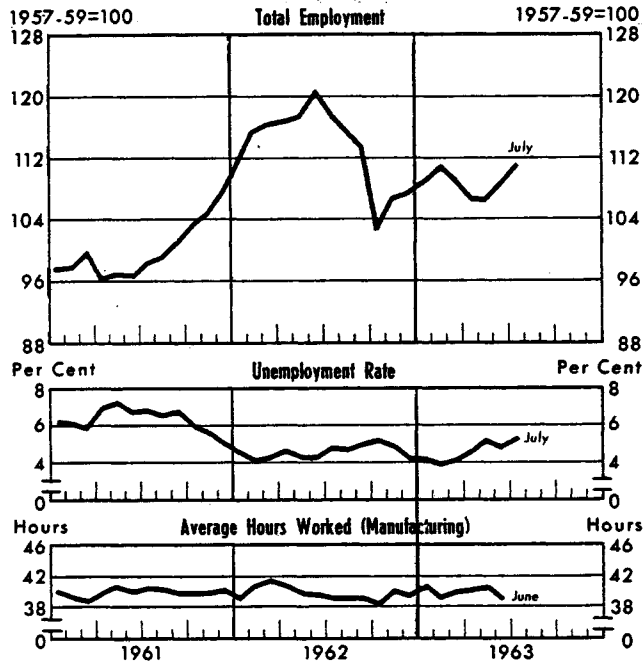
Banking Activity

Seasonally Adjusted



Manpower Utilization

Seasonally Adjusted



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957	95.5		4.8	38.4		88.0
1958	101.7		5.9	38.5		100.0
1959	99.8		4.8	39.6		112.0
1960	95.8		6.6	39.4		123.5
1961	100.0		6.3	39.9		146.6
1962	112.4		4.6	39.7		219.5
1962						
July	35	117.6	4.5	4.8	39.3	39.1
Aug.	35	115.5	4.2	4.7	40.3	39.1
Sept.	35	113.1	3.9	5.0	40.1	39.1
Oct.	32	102.6	4.4	5.2	38.9	38.3
Nov.	33	106.8	4.6	4.8	40.0	40.1
Dec.	33	107.3	4.6	4.2	39.6	39.2
1963						
Jan.	32	108.8	6.0	4.2	38.2	40.7
Feb.	33	110.7	4.8	3.9	39.2	39.2
Mar.	33	108.8	4.6	4.1	39.8	39.8
Apr.	33	106.6	4.4	4.6	39.6	40.1
May	33	105.4	4.4	5.2	40.2	191.9
June	33	108.7	4.6	4.8	39.4	39.0
July	33	111.1	5.0	5.3	n.a.	n.a.

PRODUCTION AND SPENDING

Annual Averages	Industrial Use of Electric Power		Department Store Sales		Check Payments	
	Unadjusted	Seasonally Adjusted Index	Unadjusted	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
1957		88.0		102.0		95.8
1958		100.0		100.3		98.7
1959		112.0		97.8		105.5
1960		123.5		91.4		105.0
1961		146.6		96.9		114.8
1962		219.5		107.6		136.7
1962						
July	246.5	234.5	92.1	105.0	87	135.3
Aug.	220.6	230.6	101.3	109.7	84	135.3
Sept.	246.5	219.4	118.0	107.3	80	134.9
Oct.	211.8	214.0	104.2	108.5	90	138.0
Nov.	205.1	208.7	138.1	104.1	87	142.2
Dec.	205.7	213.2	199.6	110.0	87	145.0
1963						
Jan.	188.0	212.3	77.8	113.9	93	144.4
Feb.	218.9	218.0	78.7	119.4	77	146.6
Mar.	213.4	218.5	97.5	117.4	89	147.7
Apr.	227.1	214.5	108.8	116.4	91	151.2
May	191.9	218.0	114.6	119.5	91	147.4
June	241.4	219.2	111.3	123.9	89	151.3
July	232.1	231.7e	107.5	127.5e	100	151.5e

BANKING

Annual Averages	Total Loans ^{5/}		Bank Deposits ^{5/}	
	Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index
1957		95.6		93.8
1958		96.0		100.5
1959		108.5		105.7
1960		115.7		104.2
1961		125.8		116.4
1962		143.5		136.2
1962				
July	145.2	144.8	139.2	138.0
Aug.	147.1	145.8	142.1	142.1
Sept.	147.2	148.3	135.9	139.7
Oct.	150.1	149.5	142.9	139.6
Nov.	150.4	149.2	144.8	142.6
Dec.	152.8	151.6	147.6	142.8
1963				
Jan.	151.7	153.1	141.1	141.4
Feb.	152.4	155.0	140.2	142.1
Mar.	155.7	157.8	142.1	144.5
Apr.	159.3	161.0	146.6	146.8
May	161.4	159.2	147.0	148.1
June	162.8	160.6	150.6	152.1
July	161.5	161.2	151.3	150.1

Chart vertical scales are about one-half the size of those used for other areas.

CHECK PAYMENTS IN THIRTEEN MEDIUM-SIZE CITIES 1/

	July 1963 (In millions)	July 1963 compared with	
		June 1963	July 1962
Cape Girardeau, Mo.	\$ 25.5	+ 1	+ 15
El Dorado, Ark.	42.1	+ 15	+ 1
Greenville, Miss.	44.7	- 2	+ 20
Hannibal, Mo.	20.1	+ 32	+ 19
Helena, Ark.	14.0	+ 1	+ 16
Jackson, Tenn.	38.5	+ 10	+ 13
Jefferson City, Mo.	212.3	+ 61	+ 7
Owensboro, Ky.	74.5	+ 1	+ 20
Paducah, Ky.	50.0	+ 3	+ 21
Pine Bluff, Ark.	66.9	+ 15	+ 14
Quincy, Ill.	64.9	+ 7	+ 10
Sedalia, Mo.	28.8	+ 15	+ 19
Texarkana, Ark.	37.6	+ 6	+ 20

1/ Debits to demand deposit accounts, except interbank and U.S. Government accounts.

Released August 28, 1963. Monthly data for 1960-62 is available on request to the Research Department, Federal Reserve Bank of St. Louis.