

March 1963

Released - March 29, 1963

SELECTED ECONOMIC INDICATORS

EIGHTH FEDERAL RESERVE DISTRICT METROPOLITAN AREAS

ST. LOUIS

EVANSVILLE

LOUISVILLE

SPRINGFIELD, MO.

MEMPHIS

FORT SMITH

LITTLE ROCK

Prepared by Research Department
Federal Reserve Bank of St. Louis

THESE DATA are presented as an aid in following economic developments in the district's metropolitan centers. Because economic activity by its very nature is a composite of many different segments, a more meaningful picture of economic developments can be obtained by considering the entire set of indicators as a whole rather than by placing undue emphasis on any single indicator. Moreover, there may be shortcomings in each series which may create a misleading impression.

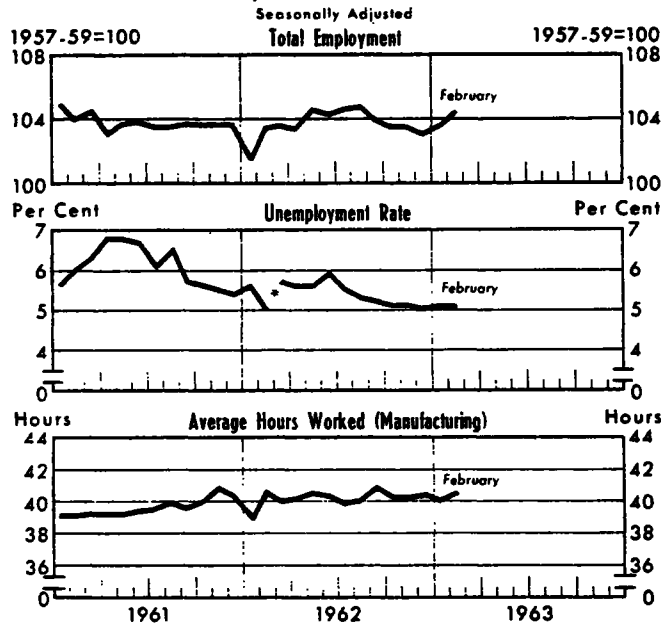
All the data have been adjusted for seasonal variations. In addition, in order to smooth erratic fluctuation in the data, the electric power, department store sales, and check payments series are presented as three-month moving averages. It should be noted that the most recent index presented for each of these

three indicators is an average of the last two months and is subject to revision.

The index of the industrial use of electric power is based on data provided to this Bank by the public utilities in each area. Employment data are developed by the respective State Employment Security Offices. Cooperating department stores in each center provide total sales figures. It should be recognized that these data relate only to department store sales and do not necessarily reflect trends and fluctuations in other categories of retail sales or of total retail sales. Check payments, or debits, are reported monthly by all or a sample of commercial banks. The date for total deposits and business loans are provided by the weekly reporting banks in each area, the monthly figures being averages of weekly data.

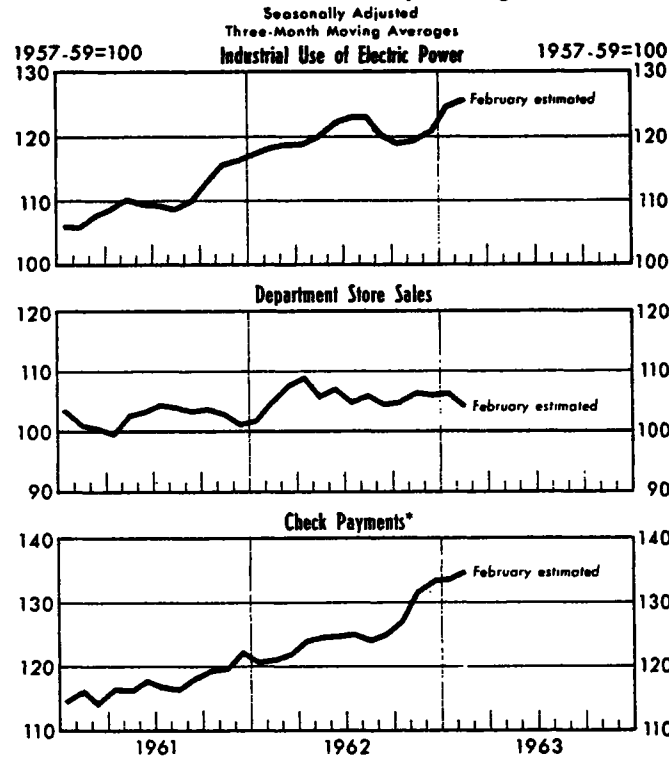
St. Louis Metropolitan Area

Manpower Utilization



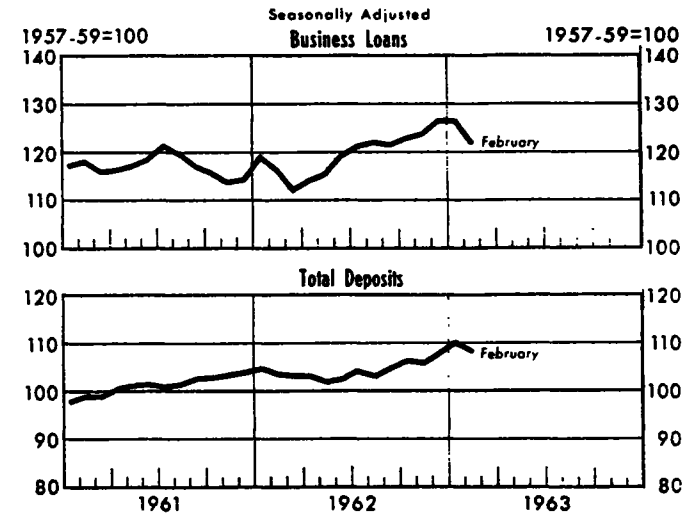
*Change in estimating procedure

Production and Spending



*Debits to demand deposit accounts, except interbank and U.S. Government accounts

Banking Activity



Annual Averages	MANPOWER UTILIZATION							PRODUCTION AND SPENDING						BANKING			
	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)			Industrial Use of Electric Power		Department Store Sales		Check Payments		Business Loans ^{2/}		Total Deposits ^{2/}	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted	Unadjusted Index	Adjusted Index ^{1/}	Unadjusted Index	Adjusted Index ^{1/}	Millions of Dollars	Adjusted Index ^{1/}	Millions of Dollars	Adjusted Index	Millions of Dollars	Adjusted Index	
1957		100.7		n.a.		40.0		97.6		98.0		98.0		103.1		99.2	
1958		98.8		n.a.		39.3		94.5		98.2		96.6		92.3		101.8	
1959		100.6		5.5		39.9		108.0		103.7		105.4		104.6		99.0	
1960		105.3		4.7		39.7		109.7		104.2		112.9		120.0		94.8	
1961		103.8		6.1		39.6		109.9		102.6		117.1		117.0		101.2	
1962		103.7		5.4		40.2		120.0		105.7		125.3		119.6		104.4	
<u>1962</u>																	
July	829	104.6	5.3	5.5	40.3	39.9	129.2	123.1	88.3	104.7	3,417	124.9	403	121.3	1,234	104.3	
Aug.	827	104.7	5.0	5.3	40.3	40.0	122.1	123.0	98.7	105.9	3,344	124.2	411	122.1	1,225	103.3	
Sept.	827	104.0	4.5	5.2	40.5	40.9	124.4	120.2	109.7	104.3	3,072	124.9	412	121.6	1,241	105.0	
Oct.	822	103.5	4.4	5.1	40.3	40.2	119.7	119.0	107.1	104.6	3,578	126.8	409	123.0	1,255	105.3	
Nov.	818	103.5	4.8	5.1	40.3	40.2	114.3	119.3	127.0	106.2	3,373	131.3	410	123.9	1,250	105.1	
Dec.	820	103.1	5.0	5.0	40.6	40.4	122.5	120.9	191.9	106.1	3,710	133.4	414	126.6	1,294	107.8	
<u>1963</u>																	
Jan.	808	103.6	6.2	5.1	40.2	40.0	115.4	124.9	82.3	106.4	3,750	133.5	404	126.6	1,314	110.0	
Feb.	810	104.5	6.1	5.1	39.9	40.5	127.8	125.8e	77.4	104.2e	3,157	134.8e	397	121.9	1,284	108.2	
Mar.																	
Apr.																	
May																	
June																	

^{1/} Three-month moving averages
^{2/} Weekly reporting banks

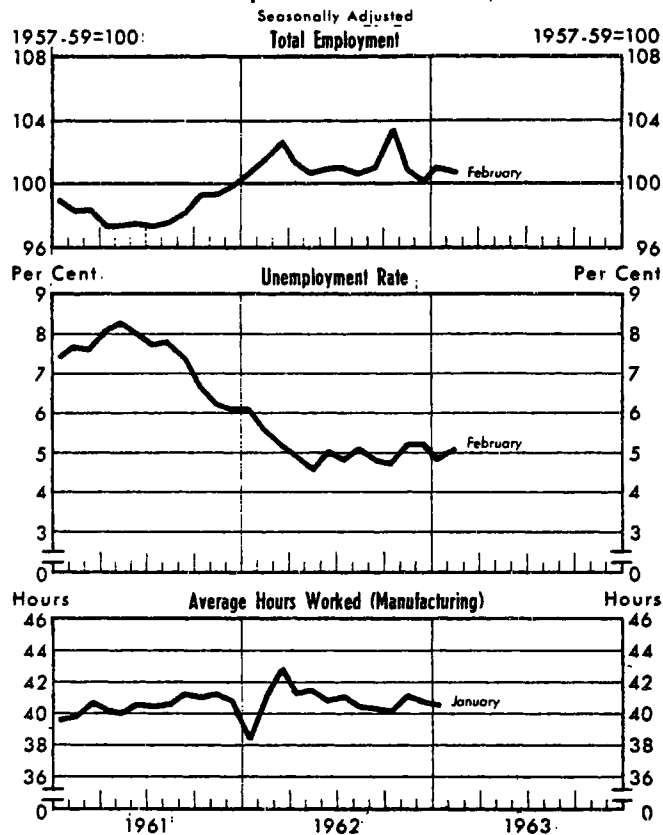
n.a. Not available
e Estimated

Released March 29, 1963, Monthly data for 1960-62 available on request Research Department, Federal Reserve Bank of St. Louis.

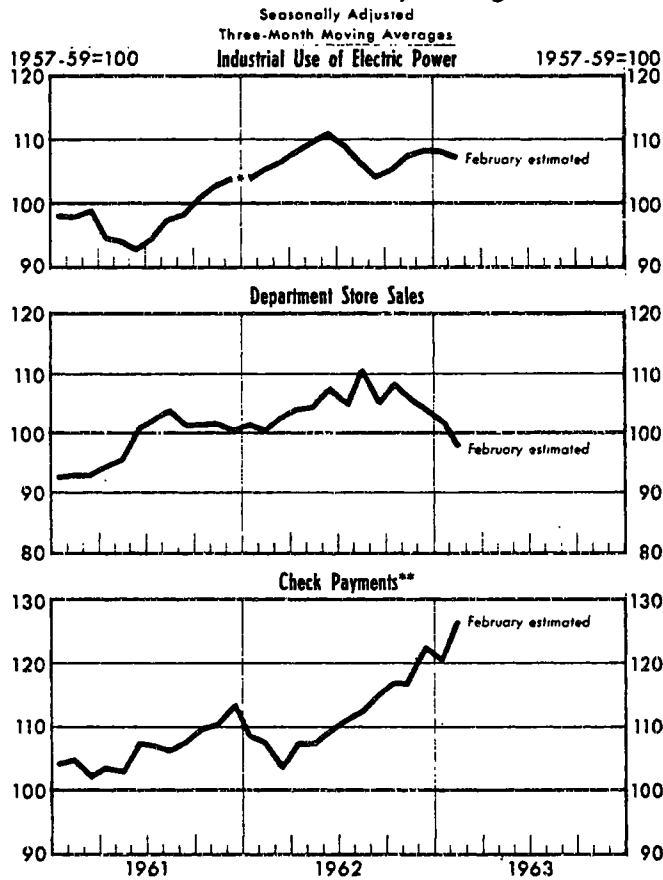
Index 1957-59 = 100

Louisville Metropolitan Area

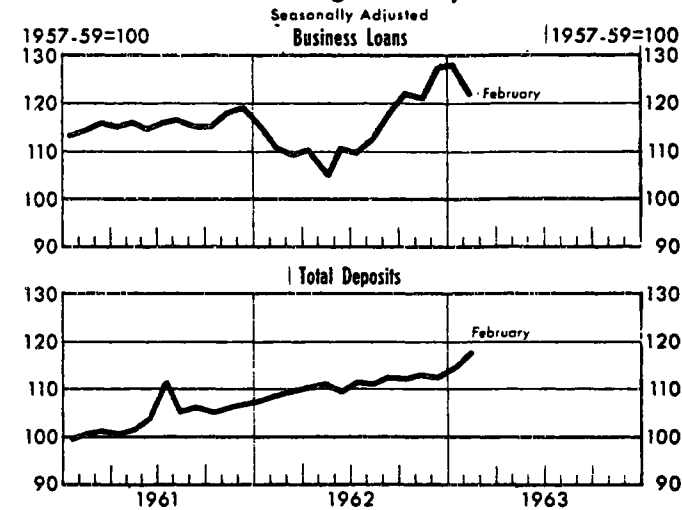
Manpower Utilization



Production and Spending



Banking Activity



*Revision in sample.

**Debits to demand deposit accounts, except interbank and U.S. Government accounts

MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		102.2		5.4		40.7
1958		97.5		8.6		40.7
1959		100.3		6.5		40.6
1960		99.8		6.6		40.0
1961		98.3		7.4		40.5
1962		101.3		5.1		40.8
1962						
July	286	101.1	4.8	4.8	41.1	41.1
Aug.	285	100.7	4.7	5.1	40.6	40.4
Sept.	288	101.1	3.9	4.8	40.9	40.3
Oct.	287	103.4	4.1	4.7	40.5	40.2
Nov.	283	100.9	5.0	5.2	41.0	41.2
Dec.	281	100.1	5.0	5.2	41.3	40.7
1963						
Jan.	274	101.1	5.5	4.8	41.0	40.5
Feb.	272	100.7	6.2	5.1	n.a.	n.a.
Mar.						
Apr.						
May						
June						

PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index ^{1/}	Unadjusted Index	Seasonally Adjusted Index ^{1/}	Millions of Dollars	Seasonally Adjusted Index ^{1/}
	106.4		99.1		97.9
	90.8		97.6		97.6
	102.8		103.1		104.5
	106.0		97.9		103.4
	98.0		96.4		106.1
	107.1		105.3		111.0
1962					
106.9	109.5	91.7	105.1	1,012	111.2
100.5	106.9	95.8	110.3	1,033	112.5
112.7	105.4	110.7	105.6	938	115.1
103.3	105.6	102.6	108.4	1,133	116.9
105.1	106.6	130.1	106.1	1,068	116.8
112.1	108.4	211.5	104.1	1,079	122.5
1963					
106.2	108.0	64.5	101.8	1,251	120.4
112.2	107.2e	68.2	97.8e	954	126.7e

BANKING

Business Loans ^{2/}		Total Deposits ^{2/}	
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
104.9			99.3
97.4			99.5
97.7			101.2
109.4			99.8
115.9			104.0
114.5			110.9
1962			
123	109.6	469	111.6
123	113.2	464	111.3
125	118.1	473	112.7
130	122.0	471	112.3
140	121.2	483	113.2
160	127.5	480	112.6
1963			
149	128.1	498	114.8
139	121.9	500	117.9

^{1/} Three-month moving averages
^{2/} Weekly reporting banks

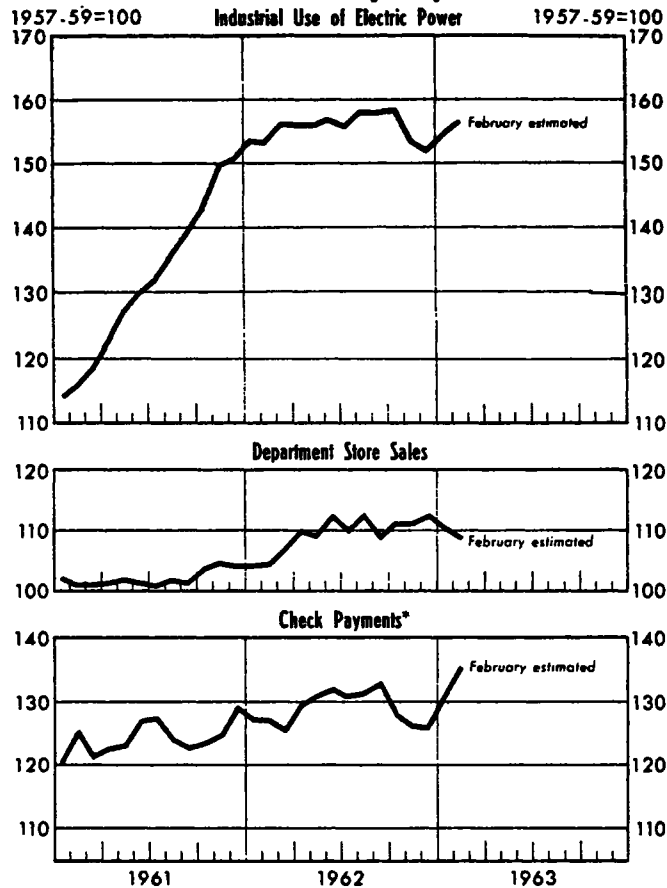
n.a. Not available
e Estimated

Index 1957-59 = 100

Memphis Metropolitan Area

Production and Spending

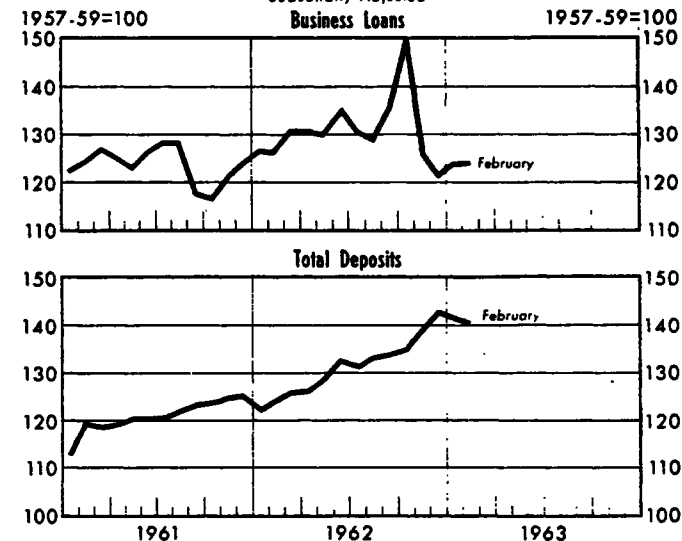
Seasonally Adjusted
Three-Month Moving Averages



* Debits to demand deposit accounts, except interbank and U.S. Government accounts

Banking Activity

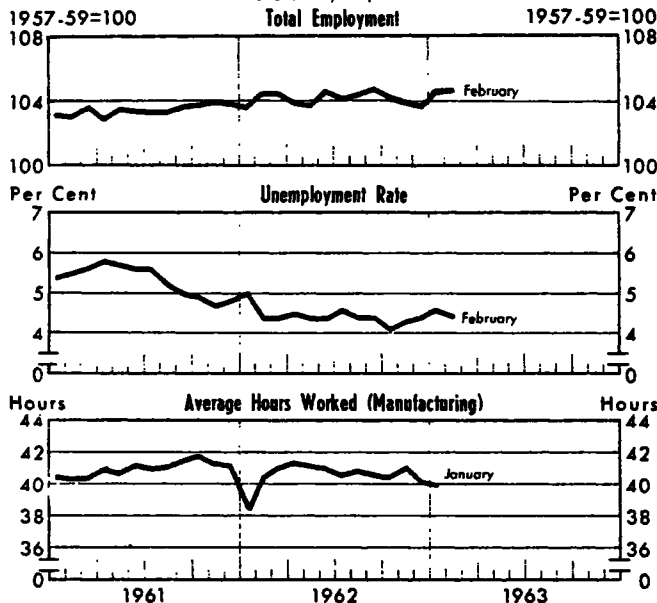
Seasonally Adjusted



Manpower Utilization

Seasonally Adjusted

Total Employment



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		100.2		5.0		40.3
1958		98.9		6.7		39.3
1959		100.9		5.3		41.0
1960		102.9		4.8		40.6
1961		103.4		5.3		41.0
1962		104.2		4.4		40.6
1962						
July	238	104.1	4.6	4.6	40.7	40.6
Aug.	239	104.3	4.2	4.4	40.6	40.8
Sept.	240	104.7	3.9	4.4	41.0	40.6
Oct.	239	104.3	3.5	4.1	41.4	40.4
Nov.	239	103.9	4.0	4.3	41.0	41.0
Dec.	240	103.7	4.1	4.4	40.0	40.1
1963						
Jan.	237	104.5	5.1	4.6	39.7	39.9
Feb.	236	104.6	5.2	4.4	n.a.	n.a.
Mar.						
Apr.						
May						
June						

PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/
1957	98.7	93.3	93.3		96.8
1958	86.7	97.3	97.3		95.4
1959	114.6	109.4	109.4		107.8
1960	118.2	104.4	104.4		112.8
1961	131.9	102.9	102.9		124.1
1962	155.2	109.9	109.9		128.8
1962					
July	147.7	101.8	109.9	1,000	130.8
Aug.	141.8	108.5	112.5	1,024	131.4
Sept.	166.6	110.6	108.8	985	132.7
Oct.	157.3	111.4	111.1	1,372	127.7
Nov.	151.9	111.3	111.3	1,250	125.9
Dec.	156.4	112.4	112.4	1,170	125.6
1963					
Jan.	150.3	82.1	110.5	1,191	131.3
Feb.	171.8	82.7	108.7e	1,020	135.4e

BANKING

Business Loans 2/		Total Deposits 2/	
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
1957	101.0	95.6	95.6
1958	97.1	99.4	99.4
1959	101.9	105.0	105.0
1960	117.1	108.6	108.6
1961	123.6	120.9	120.9
1962	130.8	131.4	131.4
1962			
July	185	589	131.3
Aug.	187	597	133.3
Sept.	200	600	134.0
Oct.	235	595	134.9
Nov.	239	611	139.5
Dec.	245	636	143.0
1963			
Jan.	232	638	141.4
Feb.	225	631	140.4

1/ Three-month moving averages
2/ Weekly reporting banks

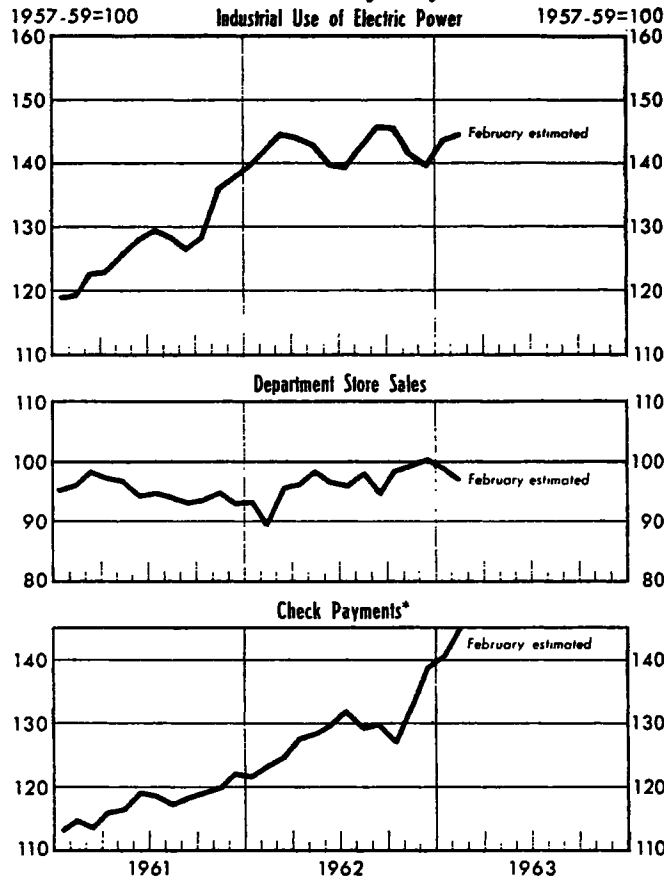
n.a. Not available
e Estimated

Index 1957-59 = 100

Little Rock Metropolitan Area

Production and Spending

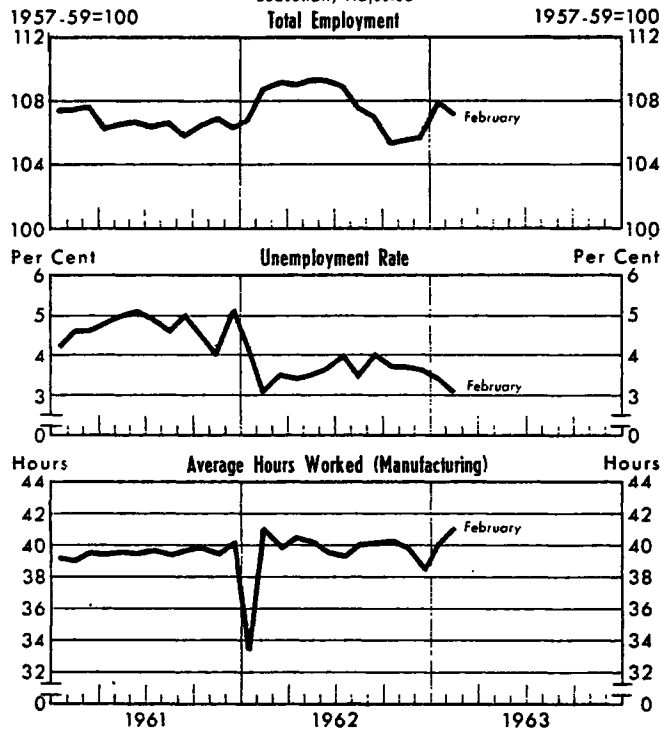
Seasonally Adjusted
Three-Month Moving Averages



*Debits to demand deposit accounts, except interbank and U.S. Government accounts

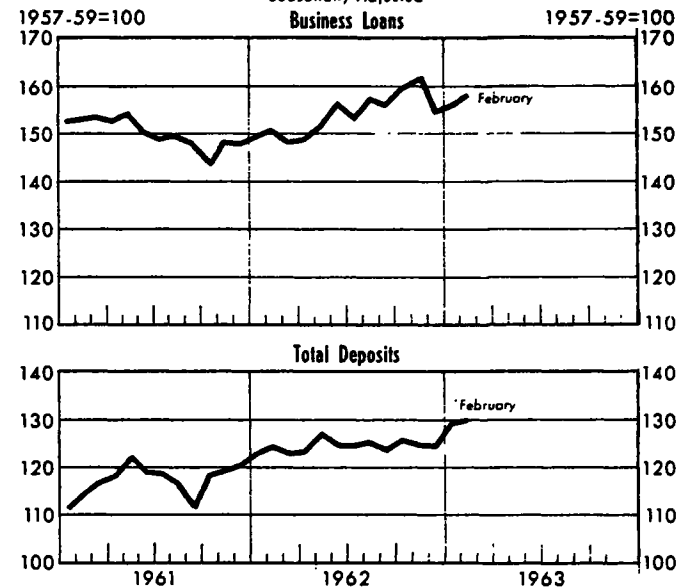
Manpower Utilization

Seasonally Adjusted



Banking Activity

Seasonally Adjusted



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted
1957		96.4		4.5		40.3
1958		100.3		5.7		40.0
1959		103.4		3.6		40.4
1960		106.4		3.8		40.1
1961		106.7		4.7		39.6
1962		107.6		3.6		39.4
1962						
July	104	108.9	3.5	4.0	39.7	39.3
Aug.	103	107.5	3.0	3.5	40.2	40.1
Sept.	104	107.0	2.8	4.0	40.9	40.2
Oct.	103	105.3	2.9	3.7	40.6	40.4
Nov.	101	104.0	3.5	3.7	40.0	39.9
Dec.	99	105.7	4.4	3.6	38.8	38.6
1963						
Jan.	98	107.9	4.9	3.4	39.5	40.0
Feb.	98	107.1	4.0	3.1	39.9	41.1
Mar.						
Apr.						
May						
June						

PRODUCTION AND SPENDING

Industrial Use Of Electric Power		Department Store Sales		Check Payments		
Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	
	92.0		99.5		91.9	
	40.0		98.5		97.9	
	113.7		102.0		110.2	
	124.1		97.2		110.1	
	127.3		95.4		117.0	
	141.7		97.1		128.3	
1962						
July	118.1	139.3	84.6	96.1	293	131.9
Aug.	115.2	142.6	93.6	98.0	296	129.1
Sept.	155.5	145.5	99.7	94.8	252	129.7
Oct.	165.1	145.6	102.0	98.6	326	127.3
Nov.	169.7	141.2	123.9	99.4	295	132.4
Dec.	164.3	139.8	184.7	100.4	297	139.0
1963						
Jan.	135.8	143.6	66.9	98.8	350	140.8
Feb.	170.6	144.6e	74.2	97.0e	271	145.0e

BANKING

Business Loans 2/		Total Deposits 2/		
Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index	
	91.1		95.7	
	95.3		100.2	
	113.6		104.1	
	131.9		107.7	
	150.2		117.2	
	154.0		124.5	
1962				
July	36	153.0	188	124.6
Aug.	36	157.6	193	125.3
Sept.	36	155.9	189	123.6
Oct.	38	159.7	188	126.0
Nov.	39	161.4	184	124.6
Dec.	39	154.2	187	124.5
1963				
Jan.	38	155.9	194	129.3
Feb.	37	158.1	196	130.0

1/ Three-month moving averages
2/ Weekly reporting banks

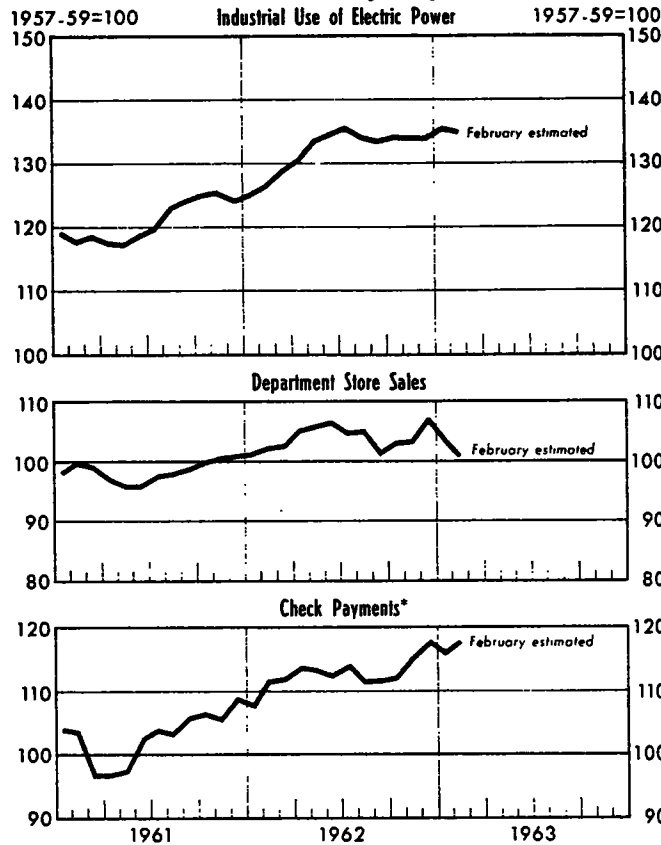
n.a. Not available
e Estimated

Index 1957-59 = 100

Evansville Metropolitan Area

Production and Spending

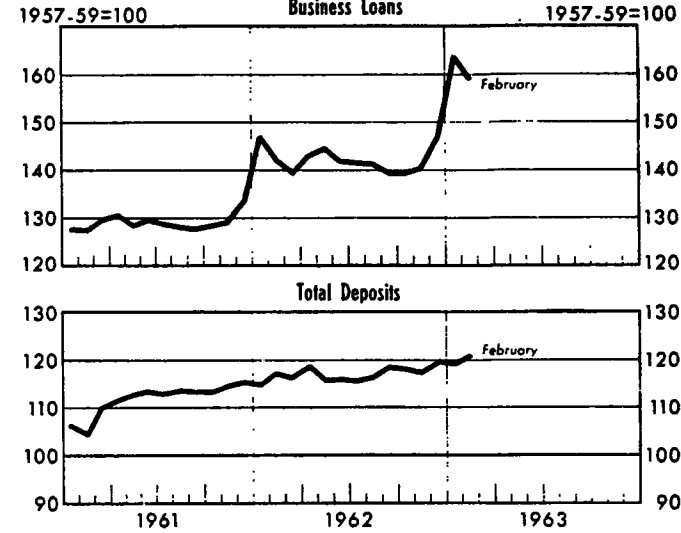
Seasonally Adjusted
Three-Month Moving Averages



*Debits to demand deposit accounts, except interbank and US Government accounts

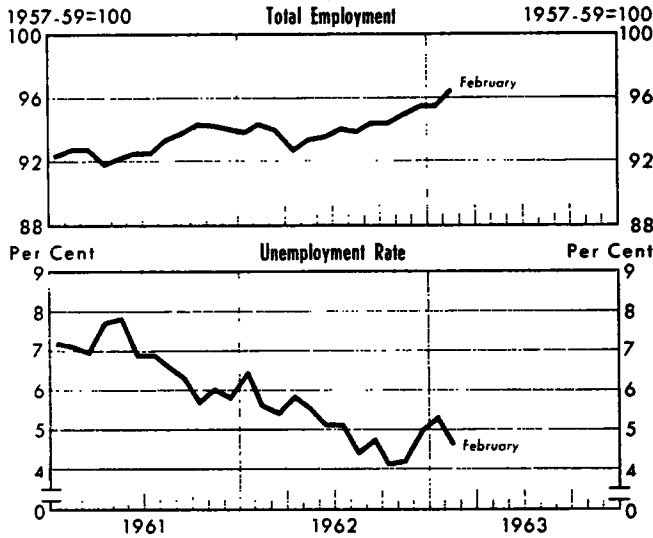
Banking Activity

Seasonally Adjusted
Business Loans



Manpower Utilization

Seasonally Adjusted
Total Employment



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)		Industrial Use of Electric Power		Department Store Sales*		Check Payments		Business Loans ^{2/}		Total Deposits ^{2/}	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted	Unadjusted Index	Adjusted Index ^{1/}	Unadjusted Index	Seasonally Adjusted Index ^{1/}	Millions of Dollars	Seasonally Adjusted Index ^{1/}	Millions of Dollars	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
1957		107.2		6.6	n.a.	n.a.		102.8		109.1		103.0		92.1		100.0
1958		97.2		10.5				93.6		94.4		97.3		95.4		100.4
1959		95.6		8.4				103.6		96.5		99.7		112.5		99.6
1960		93.9		6.6				116.5		97.8		101.3		125.1		99.9
1961		92.9		6.8				120.7		98.5		102.5		129.0		111.8
1962		93.9		5.1				132.0		104.0		112.9		142.2		117.0
1962																
July	73	93.9	3.7	5.1	n.a.	n.a.	141.8	135.6	93.3	104.6	220	114.0	44	141.6	159	115.7
Aug.	73	93.8	3.3	4.4			127.9	134.0	102.5	104.8	203	111.5	43	141.3	155	116.3
Sept.	73	94.4	3.9	4.7			146.4	133.4	106.7	101.3	178	111.7	42	139.6	159	118.4
Oct.	73	94.4	3.5	4.1			129.1	134.1	104.2	102.9	217	112.0	42	139.6	159	118.0
Nov.	73	94.9	4.1	4.2			129.4	134.0	129.3	103.2	211	114.9	42	140.3	160	117.5
Dec.	74	95.5	4.8	5.0			132.3	133.8	105.2	106.7	204	117.5	44	146.9	163	119.6
1963																
Jan.	72	95.5	6.0	5.3	n.a.	n.a.	118.7	135.3	67.6	103.4	244	115.9	47	163.7	163	119.3
Feb.	72	96.5	5.7	4.6			137.6	134.9e	67.2	100.9e	185	117.7e	48	159.1	161	120.9
Mar.																
Apr.																
May																
June																

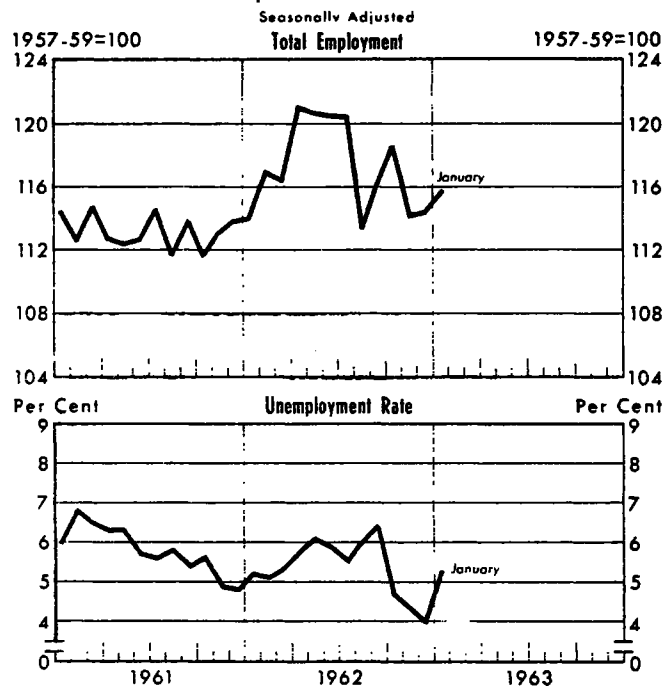
1/ Three-month moving averages
2/ Weekly reporting banks
e Reporting stores located in Evansville and Vincennes, Indiana

Index 1957-59 = 100

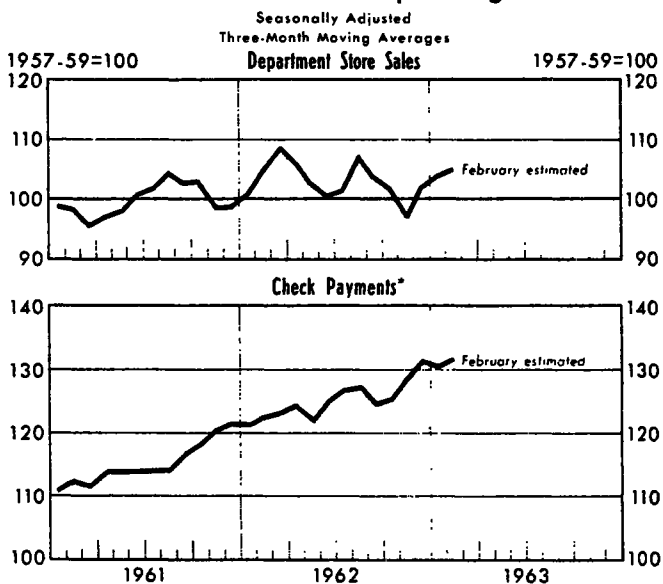
Released March 29, 1963, Monthly data for 1960-62 available on request Research Department, Federal Reserve Bank of St. Louis.

Springfield Metropolitan Area

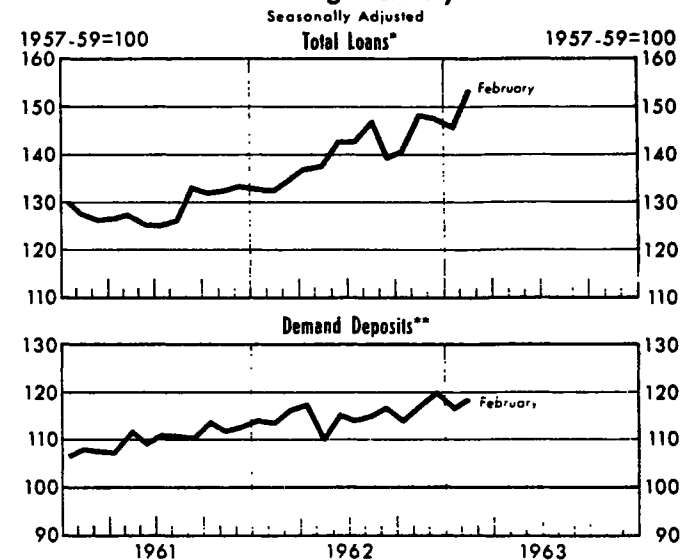
Manpower Utilization



Production and Spending



Banking Activity



*Debits to demand deposit accounts, except interbank and US Government accounts

*All member banks
**Demand deposits of individuals, business and local governments. All banks

MANPOWER UTILIZATION							PRODUCTION AND SPENDING						BANKING			
Total Employment			Unemployment Rate		Average Hours Worked (Manufacturing)		Industrial Use Of Electric Power		Department Store Sales		Check Payments		Total Loans		Demand Deposits of Individuals, Businesses and Local Governments	
Annual Averages	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted	Unadjusted	Seasonally Adjusted	Unadjusted Index	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 1/	Millions of Dollars	Seasonally Adjusted Index 1/	Unadjusted Index	Seasonally Adjusted Index 2/	Unadjusted Index	Seasonally Adjusted Index 3/
1957		99.8		5.4	n.a.	n.a.	n.a.	n.a.		96.5	89.8		93.0	92.8		
1958		98.5		6.4						96.5	99.2		95.7	101.0		
1959		101.7		4.5						107.1	111.0		111.3	106.2		
1960		113.6		6.6						100.0	110.8		124.6	106.4		
1961		113.2		5.8						99.8	115.2		128.7	110.0		
1962		117.3		5.4						102.6	125.0		140.3	115.2		
1962																
July	57	120.4	4.7	5.5	n.a.	n.a.	n.a.	n.a.	97.1	101.1	144	126.8	140.2	142.8	112.0	113.9
Aug.	53	113.4	4.2	6.0					104.9	106.9	139	127.1	148.8	146.5	113.4	114.9
Sept.	54	116.0	4.4	6.4					122.7	103.1	126	124.6	143.6	139.6	119.5	116.7
Oct.	53	118.6	4.2	4.7					91.9	101.5	144	125.1	143.6	140.9	119.0	114.2
Nov.	51	114.2	4.7	4.3					113.1	96.9	137	128.5	150.4	148.3	120.7	116.9
Dec.	51	114.4	5.1	4.0					176.7	102.1	133	131.3	152.4	147.6	128.0	119.6
1963																
Jan.	50	115.8	7.0	5.3	n.a.	n.a.	n.a.	n.a.	67.4	103.8	149	130.3	143.5	145.7	115.6	116.7
Feb.	n.a.	n.a.	n.a.	n.a.					67.2	104.9 ^e	116	131.7 ^e	147.3	153.6	114.5	118.6
Mar.																
Apr.																
May																
June																

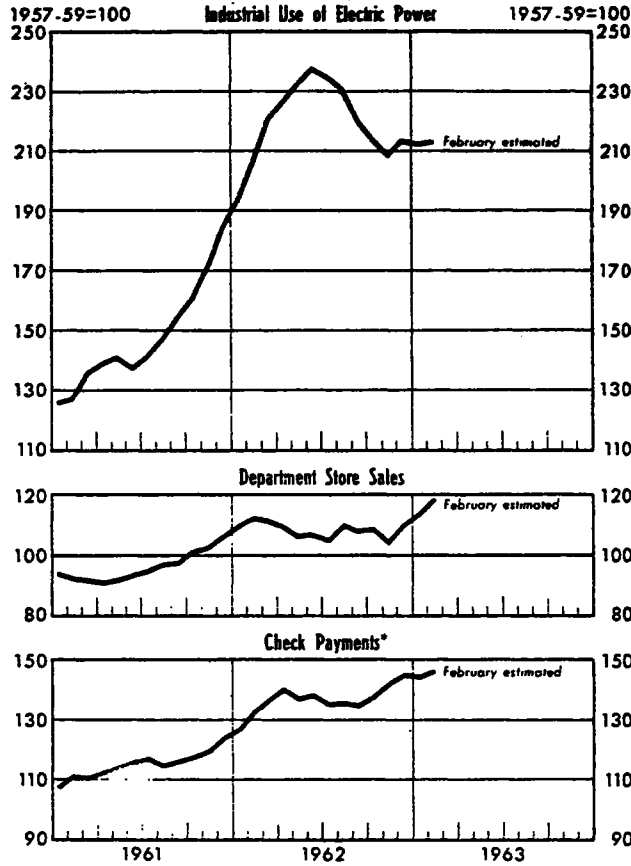
1/ Three-month moving average.
2/ All member banks.
3/ All commercial banks.
Federal Reserve Bank of St. Louis

n.a. Not available
e Estimated

Fort Smith Metropolitan Area

Production and Spending

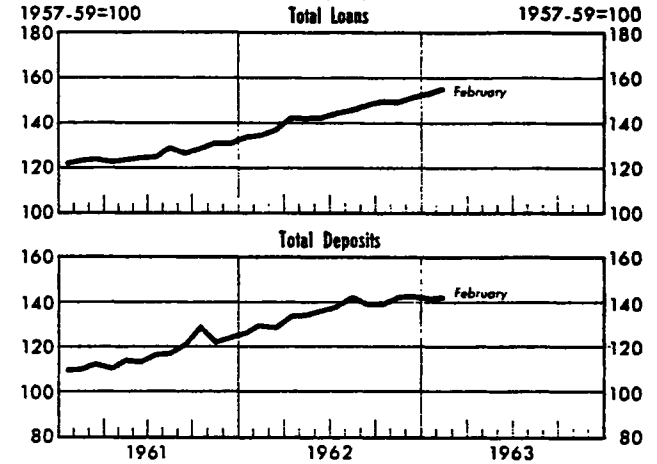
Seasonally Adjusted
Three-Month Moving Averages



*Debits to demand deposit accounts, except interbank and U.S. Government accounts

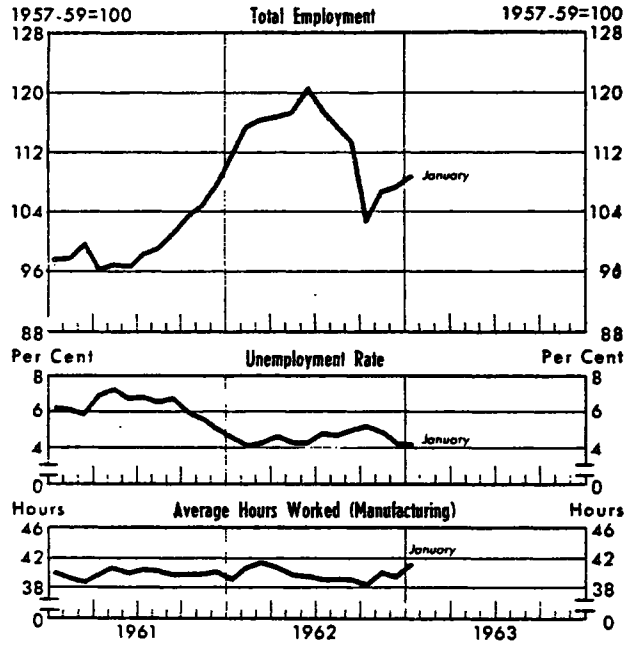
Banking Activity

Seasonally Adjusted



Manpower Utilization

Seasonally Adjusted
Total Employment



MANPOWER UTILIZATION

Annual Averages	Total Employment		Unemployment Rate		Average Hours Worked (Manufacturing)	
	Thousands of Persons	Seasonally Adjusted Index	Per Cent	Seasonally Adjusted Index	Unadjusted	Seasonally Adjusted Index
1957	98.5	98.5	4.8	98.5	38.4	98.5
1958	101.7	101.7	5.9	101.7	38.5	101.7
1959	99.8	99.8	4.8	99.8	39.6	99.8
1960	95.8	95.8	6.6	95.8	39.4	95.8
1961	100.0	100.0	6.3	100.0	39.9	100.0
1962	112.4	112.4	4.6	112.4	39.7	112.4
1962						
July	35	117.6	4.5	117.6	39.3	117.6
Aug.	35	115.5	4.2	115.5	40.3	115.5
Sept.	35	113.1	3.9	113.1	40.1	113.1
Oct.	32	102.6	4.4	102.6	38.9	102.6
Nov.	33	105.8	4.6	105.8	40.0	105.8
Dec.	33	107.3	4.6	107.3	39.6	107.3
1963						
Jan.	32	108.8	6.0	108.8	41.2	108.8
Feb.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mar.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Apr.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
May	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
June	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

PRODUCTION AND SPENDING

Industrial Use of Electric Power		Department Store Sales		Check Payments	
Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index	Millions of Dollars	Seasonally Adjusted Index
88.0	88.0	102.0	102.0	95.8	95.8
100.0	100.0	100.3	100.3	98.7	98.7
112.0	112.0	97.8	97.8	105.5	105.5
123.5	123.5	91.4	91.4	105.0	105.0
146.6	146.6	96.9	96.9	114.8	114.8
219.5	219.5	107.6	107.6	136.7	136.7
1962					
246.5	234.5	92.1	105.0	87	135.3
220.6	230.6	101.3	109.7	84	135.3
246.5	219.4	118.0	107.3	80	134.9
211.8	214.0	104.2	108.5	90	138.0
206.1	208.7	138.1	104.1	87	142.2
205.7	213.2	199.6	110.0	87	145.0
1963					
188.0	212.3	77.8	113.9	93	144.4
218.9	212.9e	78.7	118.5e	77	146.2e

BANKING

Total Loans		Total Deposits	
Unadjusted Index	Seasonally Adjusted Index	Unadjusted Index	Seasonally Adjusted Index
95.6	95.6	93.8	93.8
96.0	96.0	100.5	100.5
108.5	108.5	105.7	105.7
115.7	115.7	104.2	104.2
125.8	125.8	116.4	116.4
143.5	143.5	136.2	136.2
1962			
145.2	144.8	139.2	138.0
147.1	145.8	142.1	142.1
147.2	148.3	135.9	139.7
150.1	149.5	142.9	139.6
150.4	149.2	144.8	142.6
152.8	151.6	147.6	142.8
1963			
151.7	153.1	141.1	141.4
152.4	155.0	140.2	142.1

Chart vertical scales are about one-half the size of those used for other areas.

Released March 29, 1963, Monthly data for 1960-62 available on request Research Department, Federal Reserve Bank of St. Louis.

Index 1957-59 = 100

SPRINGFIELD MISSOURI METROPOLITAN AREA
ECONOMIC INDICATORS

Indexes Seasonally Adjusted 1957-1959 = 100

	MANPOWER UTILIZATION		PRODUCTION AND SPENDING		FINANCIAL ACTIVITY	
	Total Employment Seasonally Adjusted Index	Unemployment Rate Seasonally Adjusted	Dept. Store Sales Seasonally Adjusted Index ^{1/}	Check Payments Seasonally Adjusted Index ^{1/}	Total Loans Seasonally Adjusted Index ^{2/}	Demand Deposits of Individuals, Businesses and Local Governments Seasonally Adjusted Index ^{3/}
<u>1960</u>						
Jan.	108.6	5.5	103.6	113.7	119.6	107.2
Feb.	110.2	5.1	98.5	112.6	122.2	106.5
Mar.	109.8	6.2	96.6	111.1	127.0	104.7
Apr.	110.3	5.8	98.4	109.7	122.0	105.7
May	114.8	5.5	102.0	111.0	123.1	109.3
June	115.8	6.9	101.5	110.3	123.2	107.7
July	113.8	7.1	100.2	110.6	124.7	105.6
Aug.	116.2	6.8	99.0	110.4	124.5	105.1
Sept.	115.1	6.9	99.4	110.2	127.8	104.9
Oct.	116.9	7.7	98.3	111.2	129.1	106.6
Nov.	115.6	8.0	100.0	110.2	125.4	106.4
Dec.	115.7	7.8	99.1	112.4	126.6	106.6
<u>1961</u>						
Jan.	114.4	6.0	98.9	110.8	129.7	106.6
Feb.	112.6	6.8	98.1	112.2	127.3	108.1
Mar.	114.6	6.5	95.4	111.4	126.3	107.5
Apr.	112.7	6.3	96.7	113.9	126.5	107.2
May	112.4	6.3	97.8	113.8	127.4	111.6
June	112.7	5.7	100.5	113.9	125.3	108.9
July	114.5	5.6	101.4	114.1	125.2	111.1
Aug.	111.8	5.8	104.1	113.9	126.1	110.7
Sept.	113.7	5.4	102.5	116.8	132.9	110.2
Oct.	111.7	5.6	102.7	118.2	131.8	113.6
Nov.	113.0	4.9	98.3	120.4	132.4	111.7
Dec.	113.8	4.8	98.5	121.4	133.3	112.7
<u>1962</u>						
Jan.	114.0	5.2	101.0	121.3	132.7	114.0
Feb.	116.9	5.1	104.6	122.5	132.4	113.6
Mar.	116.4	5.3	108.4	123.2	134.6	116.0
Apr.	121.0	5.8	106.1	124.3	137.2	117.0
May	120.7	6.1	102.4	121.9	137.7	110.3
June	120.5	5.9	100.4	124.9	142.6	115.3
July	120.4	5.5	101.1	126.8	142.8	113.9
Aug.	113.4	6.0	106.9	127.1	146.5	114.9
Sept.	116.0	6.4	103.1	124.6	139.6	116.7
Oct.	118.6	4.7	101.5	125.1	140.9	114.2
Nov.	115.6	4.2	96.9	128.5	148.3	116.9
Dec.	114.4	4.0	100.3 ^e	129.2 ^e	147.6	119.8

- ^{1/} Three-month moving average
- ^{2/} All member bank data
- ^{3/} All commercial bank data
- ^e Estimated

EVANSVILLE INDIANA METROPOLITAN AREA
ECONOMIC INDICATORS

Indexes Seasonally Adjusted 1957-1959 = 100

	MANPOWER UTILIZATION		PRODUCTION AND SPENDING			FINANCIAL ACTIVITY	
	Total Employment	Unemployment	Electric Power	Dept. Store Sales ^{2/}	Check Payments	Business Loans	Total Deposits
	Seasonally Adjusted Index	Rate Seasonally Adjusted	Seasonally Adjusted Index ^{1/}	Seasonally Adjusted Index ^{1/}	Seasonally Adjusted Index ^{1/}	Seasonally Adjusted Index ^{3/}	Seasonally Adjusted Index ^{3/}
<u>1960</u>							
Jan.	94.0	7.5	112.0	95.8	97.5	118.8	96.7
Feb.	95.3	6.5	115.3	92.9	97.5	124.1	96.4
Mar.	93.5	7.6	116.2	92.9	99.0	124.1	95.9
Apr.	94.6	6.7	117.2	95.6	98.6	124.4	96.7
May	94.2	6.3	118.4	100.3	99.6	126.7	97.0
June	94.3	6.6	119.2	98.5	99.5	125.4	99.0
July	94.2	6.6	118.5	98.9	100.9	125.4	100.9
Aug.	94.4	6.2	119.2	97.7	105.4	124.8	100.7
Sept.	93.9	6.0	118.1	100.2	106.2	126.7	102.7
Oct.	93.6	6.6	119.4	99.8	106.4	128.4	103.8
Nov.	93.5	6.4	121.2	100.2	102.6	127.1	103.9
Dec.	93.0	6.5	119.0	97.3	104.3	124.4	104.6
<u>1961</u>							
Jan.	92.3	7.2	117.5	98.1	103.9	127.7	106.4
Feb.	92.7	7.1	116.0	99.6	103.5	127.4	104.5
Mar.	92.7	7.0	117.4	99.0	96.7	129.7	110.1
Apr.	91.8	7.7	116.5	96.9	96.8	130.4	111.6
May	92.1	7.8	117.2	95.8	97.4	128.4	112.9
June	92.5	6.9	118.8	95.8	102.6	129.7	113.6
July	92.5	6.9	120.9	97.5	103.7	128.7	113.0
Aug.	93.4	6.6	123.6	97.9	103.3	128.1	113.6
Sept.	93.8	6.3	124.9	98.7	105.8	127.7	113.4
Oct.	94.3	5.7	125.7	99.8	106.4	128.4	113.4
Nov.	94.2	6.0	125.8	100.6	105.8	129.0	114.7
Dec.	94.0	5.8	122.9	100.8	108.8	133.7	115.3
<u>1962</u>							
Jan.	93.8	6.4	122.6	101.1	107.7	146.9	114.9
Feb.	94.4	5.6	124.1	102.1	111.6	142.2	117.3
Mar.	93.9	5.4	127.4	102.6	111.8	139.6	116.4
Apr.	92.7	5.8	129.0	105.0	113.8	142.9	118.7
May	93.3	5.5	133.4	105.8	113.3	144.6	115.8
June	93.4	5.1	135.2	106.4	112.6	141.9	115.9
July	93.9	5.1	137.6	104.6	114.0	141.6	115.7
Aug.	93.8	4.4	135.6	104.8	111.5	141.3	116.3
Sept.	94.4	4.7	134.7	101.3	111.7	139.6	118.4
Oct.	94.4	4.1	135.3	102.9	112.0	139.6	118.0
Nov.	94.9	4.2	134.4	103.2	114.9	140.3	117.5
Dec.	94.4	5.1	136.8e	108.6e	114.1e	146.9	119.6

^{1/} Three-month moving average

^{2/} Reporting stores located in Evansville and Vincennes, Indiana

^{3/} Weekly reporting bank data

e Estimated

FORT SMITH ARKANSAS METROPOLITAN AREA
ECONOMIC INDICATORS

Indexes Seasonally Adjusted 1957-1959 = 100

	MANPOWER UTILIZATION			PRODUCTION AND SPENDING			FINANCIAL ACTIVITY	
	Total Employment Seasonally Adjusted Index	Unemployment Rate Seasonally Adjusted	Average Hours Worked (Mfg.) Seasonally Adjusted	Electric Power Seasonally Adjusted Index ^{1/}	Dept. Store Sales Seasonally Adjusted Index ^{1/}	Check Payments Seasonally Adjusted Index ^{1/}	Total Loans Seasonally Adjusted Index ^{2/}	Total Deposits Seasonally Adjusted Index ^{2/}
<u>1960</u>								
Jan.	95.6	6.6	38.9	120.5	88.9	104.8	112.2	102.4
Feb.	95.0	6.2	39.6	122.2	88.5	103.1	112.4	101.6
Mar.	92.8	6.6	39.6	122.4	91.5	104.3	112.9	101.3
Apr.	96.2	6.2	39.6	125.0	91.5	103.3	112.7	99.6
May	95.6	6.2	39.4	124.4	92.1	103.6	114.1	101.2
June	95.7	6.9	39.4	125.6	90.3	102.7	114.9	103.1
July	95.1	6.4	38.8	122.5	91.0	104.7	116.3	104.6
Aug.	95.9	6.6	39.2	123.6	90.5	107.2	116.7	106.2
Sept.	97.4	6.1	39.7	123.9	90.8	108.0	118.0	106.6
Oct.	96.9	7.1	39.1	124.7	90.3	107.6	118.6	108.0
Nov.	97.8	6.8	39.1	124.4	92.7	106.2	119.0	108.0
Dec.	95.6	7.0	39.8	122.5	92.5	107.6	121.0	108.1
<u>1961</u>								
Jan.	97.7	6.2	40.1	125.5	93.7	107.7	121.7	109.3
Feb.	97.8	6.1	39.4	126.9	92.1	111.1	123.1	109.6
Mar.	99.6	5.9	38.8	135.5	91.5	110.4	123.4	112.1
Apr.	96.3	6.9	39.8	138.7	90.8	112.2	122.7	110.5
May	97.0	7.2	40.8	140.9	91.7	113.8	123.3	113.9
June	96.9	6.7	40.0	137.2	93.1	115.6	124.3	113.1
July	98.4	6.8	40.4	141.0	94.6	116.8	124.8	116.2
Aug.	99.2	6.5	40.3	147.0	96.8	114.6	129.0	116.8
Sept.	101.1	6.7	39.8	154.4	97.6	115.8	126.4	120.3
Oct.	103.4	5.9	39.8	161.1	101.0	117.2	128.7	128.4
Nov.	104.9	5.5	39.8	171.8	102.4	119.5	131.1	122.6
Dec.	107.8	5.0	40.2	184.1	106.2	123.6	130.9	123.7
<u>1962</u>								
Jan.	111.7	4.5	39.1	194.3	109.3	126.6	133.6	126.0
Feb.	115.6	4.1	40.9	206.2	112.2	132.1	134.7	129.7
Mar.	116.4	4.3	41.5	215.8	111.3	136.5	137.0	128.8
Apr.	116.9	4.6	40.7	226.5	109.4	140.2	142.6	133.8
May	117.4	4.3	39.8	232.5	106.4	137.0	141.8	134.1
June	120.3	4.3	39.6	237.5	106.6	138.1	142.8	136.0
July	117.6	4.8	39.1	234.5	105.0	135.3	144.8	138.0
Aug.	115.5	4.7	39.1	230.6	109.7	135.4	145.8	142.1
Sept.	113.1	5.0	39.1	219.4	107.3	134.9	148.3	139.7
Oct.	102.6	5.2	38.3	214.0	108.5	138.0	149.5	139.6
Nov.	106.8	4.8	40.1	208.7	104.1	142.2	149.2	142.6
Dec.	107.7	4.2	39.2	209.9 ^e	106.4 ^e	141.5 ^e	151.6	142.8

^{1/} Three-month moving average

^{2/} All commercial bank data

^e Estimated

EIGHTH DISTRICT ECONOMIC INDICATORS

	<u>Industrial Use of Electric Power</u> ^{1/}	<u>Total Employment</u> ^{1/}	<u>Department Store Sales</u>	<u>Check Payments</u> ^{2/}	<u>Total Deposits</u> ^{3/}	<u>Business Loans by Banks</u> ^{3/}
	1957-59=100 Index **	1957-59=100 Index *	1957-59=100 Index **	1957-59=100 Index **	1957-59=100 Index *	1957-59=100 Index *
<u>1960</u>	110.9	104.4	102.8	110.8	99.5	118.1
<u>1961</u>						
Jan.	106.1	103.6	101.0	113.4	102.4	119.5
Feb.	106.3	102.9	100.6	115.4	104.4	120.6
Mar.	108.2	103.4	101.3	112.4	105.0	120.5
Apr.	108.3	102.1	101.2	114.9	106.0	120.2
May	110.2	102.5	102.3	114.6	107.0	120.3
June	109.8	102.7	102.8	117.6	107.4	121.4
July	110.6	102.5	104.0	117.0	107.2	123.4
Aug.	111.7	102.5	104.7	116.3	107.8	122.7
Sept.	113.8	102.7	104.2	117.4	108.5	118.4
Oct.	116.8	103.0	105.1	119.0	108.8	117.3
Nov.	120.0	103.1	105.1	119.7	109.7	118.3
Dec.	120.8	103.1	103.5	122.4	110.2	119.6
<u>1962</u>						
Jan.	120.7	102.1	103.7	120.1	110.4	122.6
Feb.	121.6	103.6	105.5	120.8	110.6	120.2
Mar.	122.8	104.0	108.6	119.9	110.9	118.8
Apr.	123.4	103.5	110.4	123.0	111.2	120.1
May	124.3	104.0	108.3	123.0	111.1	119.9
June	125.8	104.1	110.0	124.4	111.7	123.9
July	125.7	104.1	108.4	124.6	112.8	123.6
Aug.	125.5	104.0	111.1	124.5	112.6	124.4
Sept.	123.7	103.7	108.3	125.5	113.9	126.5
Oct.	123.2	103.7	109.3	125.7	114.8	131.4
Nov.	122.6	103.1	110.0	128.2	115.6	125.9
Dec.	123.6	102.8	109.8	130.5	117.2	127.3
<u>1963</u>						
Jan.	126.1	103.5	108.8	131.1	118.6	128.9
Feb.	126.6e	104.0	105.8e	133.6e	118.2	125.4
Mar.						
Apr.						
May						
June						
July						
Aug.						
Sept.						
Oct.						
Nov.						
Dec.						

* Seasonally adjusted

** Three-month moving averages of seasonally adjusted data

e - Estimated

p - Preliminary

^{1/} Four centers combined - Memphis, Little Rock, Louisville, and St. Louis^{2/} 22 Centers^{3/} Weekly reporting banksPrepared by Research Department
Federal Reserve Bank of St. Louis