

SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

3RD QUARTER 1976

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STATE ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis
Released: November 17, 1976

THE DATA

Selected economic data are provided for five states, seven Standard and one Nonstandard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1971=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor. All manpower data for metropolitan areas are based on the redefinition of SMSA areas announced in late April 1973, except for Memphis which is a Nonstandard Metropolitan Statistical Area. Memphis data include Shelby and Tipton Counties in Tennessee and Crittenden County, Arkansas, but exclude De Soto County, Mississippi.

Total employment and unemployment series are household (place-of-residence) data; payroll employment, nonmanufacturing and manufacturing employment are establishment (place-of-work) data.

Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages

of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System. The Fort Smith SMSA data cover only those counties within the Eighth Federal Reserve District.

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

All banking data remain on the Standard Metropolitan Statistical Area definitions prior to the April 1973 announcement.

Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

Employment in the Central Mississippi Valley (CMV) states and cities declined in the past two quarters following a sizable increase from the second quarter of 1975 to the first quarter of this year. Payroll employment in the CMV states registered a 1.6 percent rate of decline in the past two quarters compared with a 2.8 percent rate of gain in the previous three quarters. On average over these five quarters payroll employment in the CMV states has increased at a 1 percent rate compared with a 3 percent rate for the nation as a whole. As a consequence of the decline in the last two quarters, payroll employment in the CMV states remains 2.2 percent below the previous peak in the third quarter of 1974 while U.S. payroll employment is slightly above the previous peak.

Despite the decline in payroll employment in the past two quarters, the summary measures of unemployment in the third quarter of this year for CMV states and cities are not much different than the first quarter. The unemployment rate in the CMV states averaged 6.1 percent in the third quarter, down from the 6.4 percent rate in the first quarter, and that in the CMV cities averaged 7.2 percent in the third quarter, up slightly from the first quarter. In comparison, the U.S. unemployment rate was 7.8 percent in the third quarter, up from 7.6 percent in the first quarter.

Bank loans at CMV metropolitan area member banks have risen at a rapid 10.7 percent annual rate in the past two quarters after declining at a 1.2 percent rate in the previous year and a half. This rapid growth of bank loans in the CMV area this year is in sharp contrast to the 1.1 percent rate of increase for U.S. member bank loans.

	<u>Payroll Employment</u>		<u>Bank Loans</u>	
	(Compounded Annual Rates of Change)			
	II/75 to I/76	I/76 to III/76	III/74 to I/76	I/76 to III/76
United States	3.5	2.4	-1.3	1.1
Arkansas	6.2	-2.2		
Kentucky	4.2	-1.2		
Mississippi	5.6	-1.2		
Missouri	1.8	-1.1		
Tennessee	0.5	-3.0		
State Summary	2.8	-1.6		
St. Louis	2.9	-3.9	-1.0	11.3
Louisville	1.0	2.7	-0.7	12.6
Memphis	1.2	-2.7	-9.8	1.5
Little Rock	3.2	-2.0	7.8	13.5
Evansville	1.9	-4.2	1.6	17.6
Springfield	3.7	4.2	11.5	4.9
Fort Smith	11.6	-1.0	6.8	14.7
Pine Bluff	0.1	-1.5	3.1	19.9
SMSA Summary	2.7	-1.9	-1.2	10.7

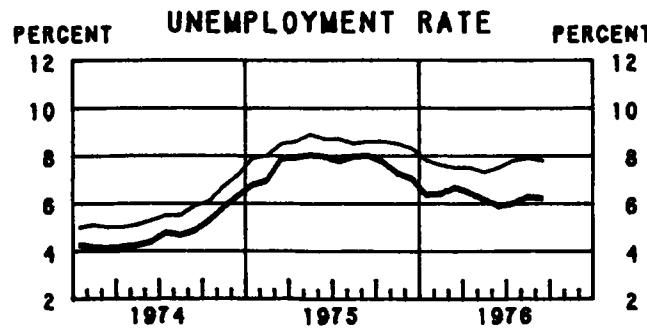
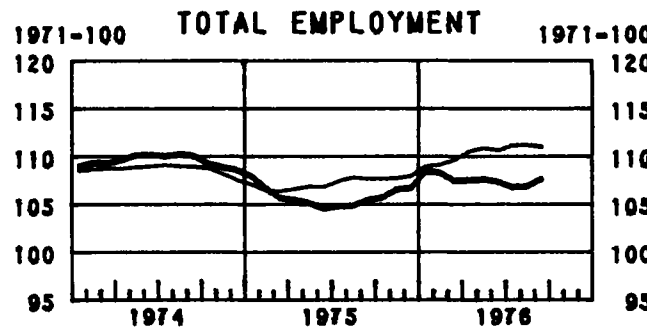
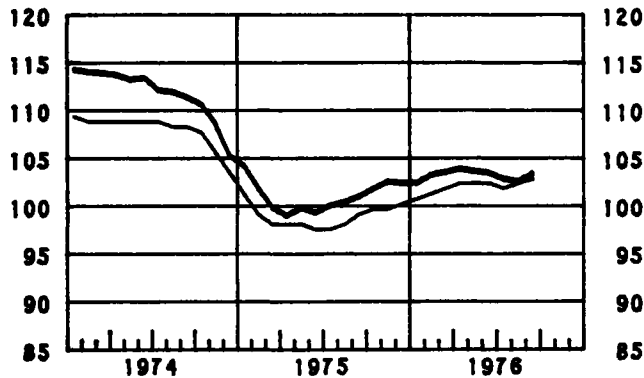
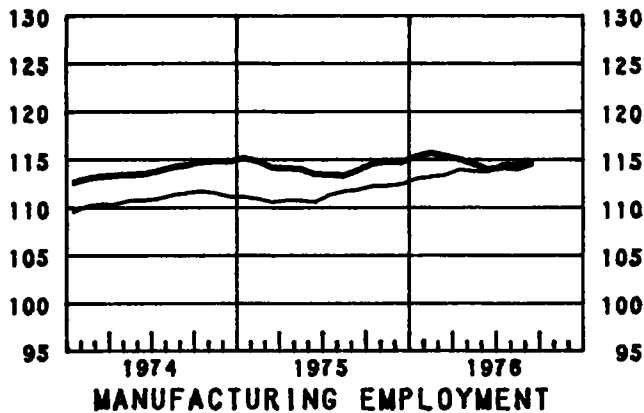
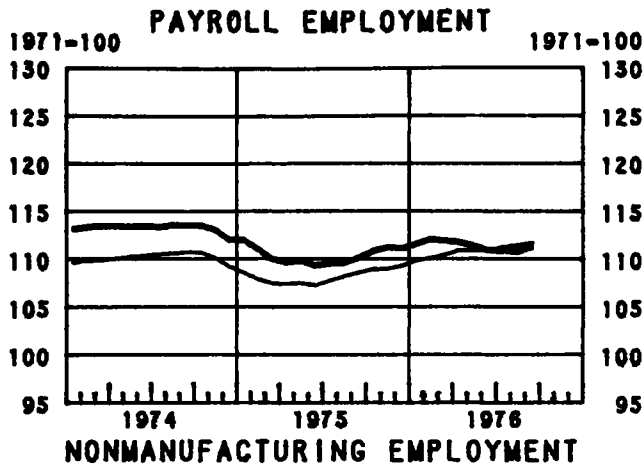
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CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES	104.9	106.2	107.9	107.3	106.9	106.6	106.7	107.5
UNITED STATES	107.6	107.8	109.2	110.7	111.1	111.1	111.2	111.0
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES	109.5	110.9	111.7	111.1	110.8	110.7	110.5	111.1
UNITED STATES	108.1	109.0	110.1	110.9	111.4	111.2	111.4	111.7
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	113.4	114.5	115.3	114.3	114.1	114.0	113.9	114.4
UNITED STATES	111.6	112.3	113.2	113.8	114.7	114.5	114.5	114.9
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	100.3	102.1	102.9	103.5	102.8	102.6	102.4	103.3
UNITED STATES	98.2	99.8	101.3	102.3	102.3	101.8	102.3	102.9
UNEMPLOYMENT RATE								
C.M.V. STATES	7.9	7.3	6.4	6.1	6.1	5.9	6.2	6.2
UNITED STATES	8.6	8.5	7.6	7.4	7.8	7.8	7.9	7.8
INCOME								
PERSONAL INCOME INDEX								
C.M.V. STATES	153.2	154.1	162.1	165.2	N.A.	171.0	N.A.	N.A.
UNITED STATES	147.3	151.3	155.0	158.5	161.4	160.7	161.3	162.1
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	159.7	156.5	159.9	195.9	N.A.	180.7	192.9	N.A.
UNITED STATES	183.9	177.7	175.0	192.0	N.A.	189.6	178.4	N.A.

N.A. - NOT AVAILABLE
 ALL INDEXES: 1971-100

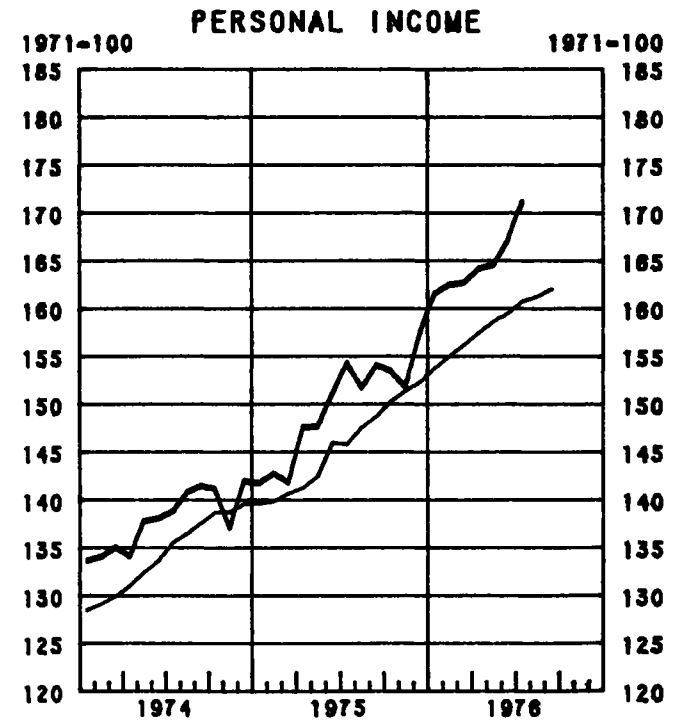
CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

	YEAR ENDING	
	SEPTEMBER 1976	
	STATE	U.S.
	SUMMARY	
TOTAL PAYROLL EMPLOYMENT	+1.2	+3.0
NONMANUFACTURING	+0.7	+2.8
MANUFACTURING	+2.4	+3.9
TOTAL EMPLOYMENT	+2.1	+3.2
PERSONAL INCOME *	+11.0	+10.3

* YEAR ENDING JULY



C.M.V. STATES — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ARKANSAS

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1975		1976			1976		
III	IV	I	II	III	JUL	AUG	SEP
780.4	774.8	761.1	805.0	812.0	805.9	811.3	818.9

SEASONALLY ADJUSTED INDEX

107.0	110.2	112.1	112.3	111.4	110.1	110.7	113.3
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

621.6	631.9	630.4	643.6	644.5	636.3	642.6	654.7
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SEASONALLY ADJUSTED INDEX

112.0	114.7	117.1	117.1	115.8	114.5	114.9	118.0
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

444.2	451.9	448.5	454.9	454.6	447.3	452.8	463.7
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SEASONALLY ADJUSTED INDEX

116.2	119.3	121.0	120.2	119.0	117.0	117.9	122.1
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

178.9	180.2	181.9	188.7	189.9	189.0	189.8	191.0
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SEASONALLY ADJUSTED INDEX

102.6	104.4	108.4	110.1	108.8	109.1	108.2	109.1
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UNEMPLOYMENT

THOUSANDS OF PERSONS

61.7	57.4	60.4	50.8	47.5	51.7	48.0	42.8
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SEASONALLY ADJUSTED RATE

8.4	7.3	6.1	6.0	6.3	6.2	6.6	6.2
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

9,516	10,700	9,676	10,164	N.A.	10,980	N.A.	N.A.
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SEASONALLY ADJUSTED INDEX

165.3	154.5	177.0	184.3	N.A.	196.0	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,674	4,243	1,378	1,842	N.A.	1,847	1,407	N.A.
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SEASONALLY ADJUSTED INDEX

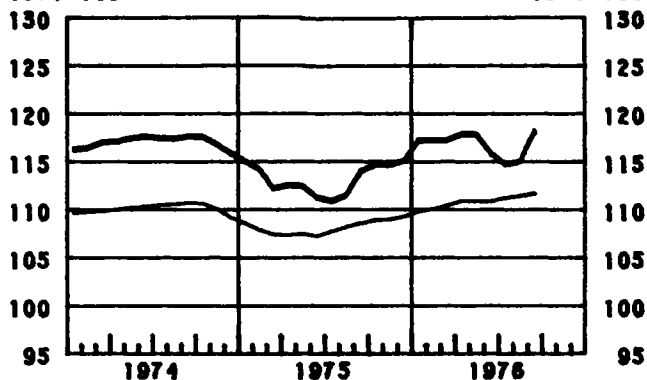
194.5	179.9	178.8	233.5	N.A.	244.6	193.7	N.A.
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N.A. - NOT AVAILABLE

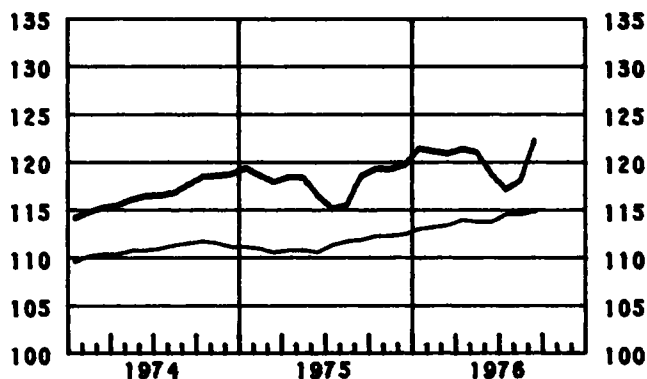
ALL INDEXES: 1971-100

ARKANSAS

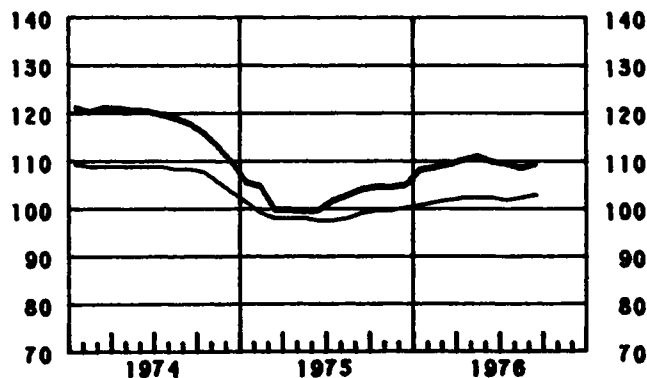
PAYROLL EMPLOYMENT
1971-100 1971-100



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT



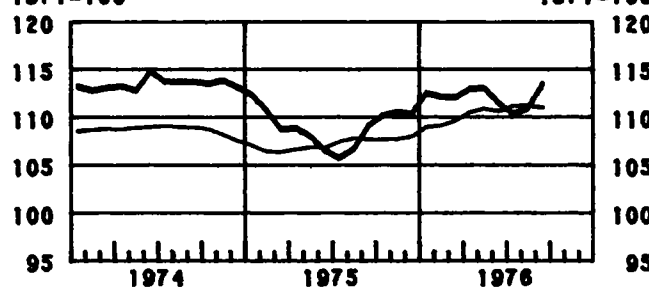
ARKANSAS — U.S. —

**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**
YEAR ENDING
SEPTEMBER 1976

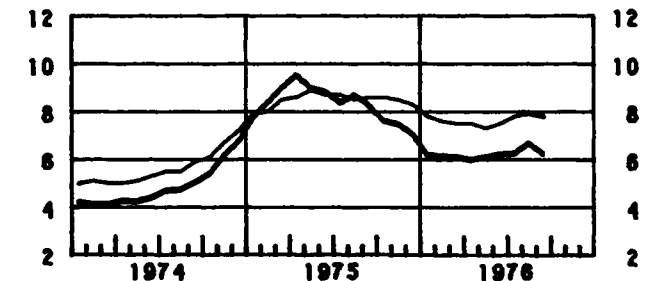
	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.7	+3.0
NONMANUFACTURING	+3.1	+2.8
MANUFACTURING	+5.2	+3.9
TOTAL EMPLOYMENT	+4.0	+3.2
PERSONAL INCOME *	+14.1	+10.3

* YEAR ENDING JULY

TOTAL EMPLOYMENT
1971-100 1971-100

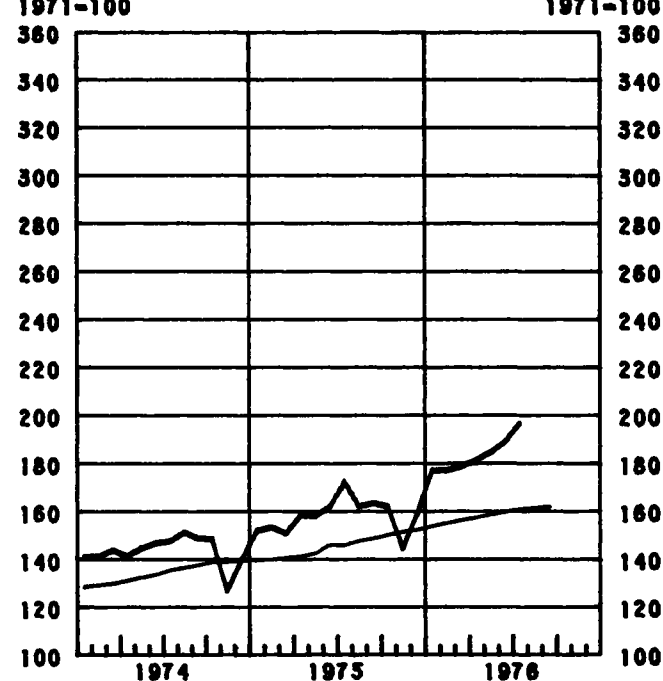


UNEMPLOYMENT RATE
PERCENT PERCENT



ALL DATA ARE SEASONALLY ADJUSTED

PERSONAL INCOME
1971-100 1971-100



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

KENTUCKY

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1975		1976			1976		
III	IV	I	II	III	JUL	AUG	SEP
1321.8	1322.3	1286.9	1328.8	1353.7	1343.1	1352.3	1365.8

SEASONALLY ADJUSTED INDEX

108.4	109.4	111.5	110.6	111.0	110.7	111.0	111.4
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1041.1	1053.9	1046.1	1063.3	1068.6	1067.0	1061.6	1077.3
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SEASONALLY ADJUSTED INDEX

111.0	112.0	114.6	114.1	113.9	114.2	113.3	114.3
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

788.1	799.0	789.6	802.3	804.9	805.7	798.4	810.6
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SEASONALLY ADJUSTED INDEX

114.9	116.3	118.6	117.5	117.4	117.8	116.6	117.8
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

253.0	254.9	256.5	261.1	263.7	261.3	263.2	266.7
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SEASONALLY ADJUSTED INDEX

100.2	100.2	103.6	104.9	104.5	104.6	104.2	104.6
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UNEMPLOYMENT

THOUSANDS OF PERSONS

104.7	100.7	107.8	84.6	81.2	84.0	84.2	75.5
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SEASONALLY ADJUSTED RATE

7.9	7.5	6.8	6.1	6.1	5.7	6.4	6.1
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

16,284	17,432	17,172	17,368	N.A.	18,168	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

153.3	155.3	161.7	164.6	N.A.	172.2	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

926	2,376	1,680	979	N.A.	1,142	1,030	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

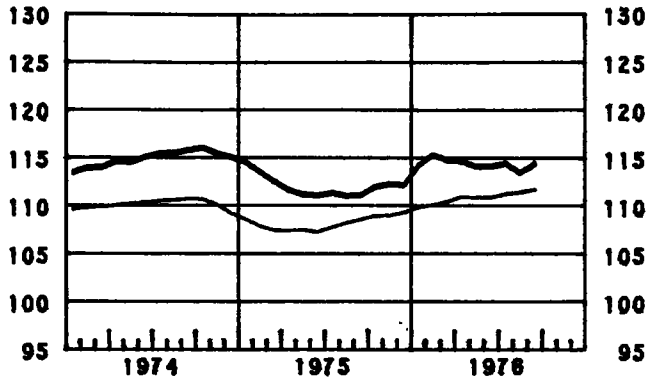
148.3	143.2	174.3	192.1	N.A.	188.4	175.7	N.A.
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N.A. - NOT AVAILABLE

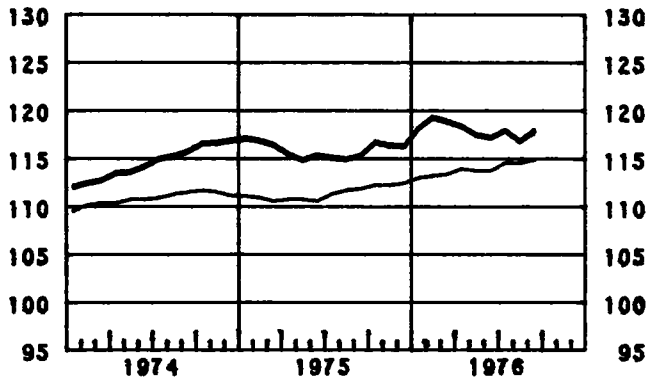
ALL INDEXES: 1971-100

KENTUCKY

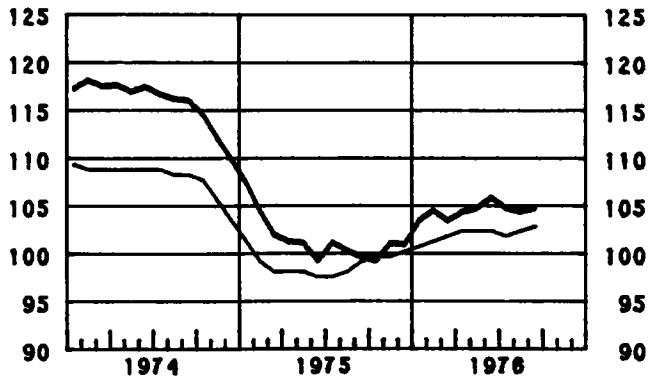
PAYROLL EMPLOYMENT
1971-100



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT

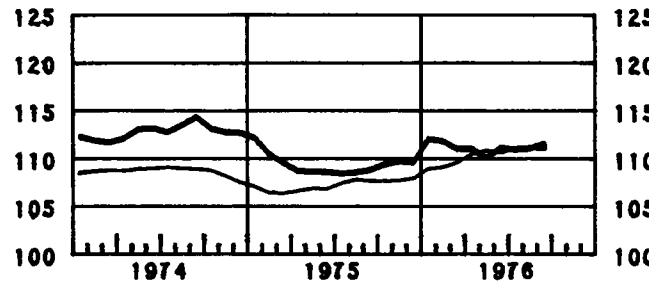


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

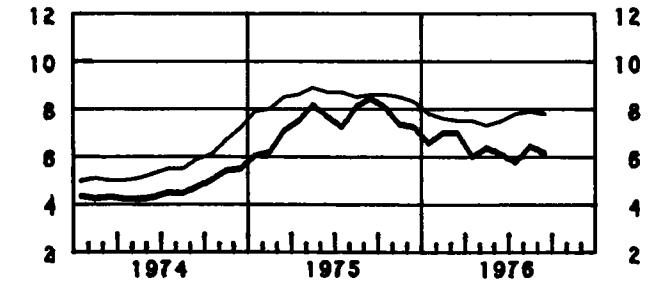
	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.1	+3.0
NONMANUFACTURING	+2.4	+2.8
MANUFACTURING	+5.3	+3.9
TOTAL EMPLOYMENT	+2.6	+3.2
PERSONAL INCOME *	+10.9	+10.3

* YEAR ENDING JULY

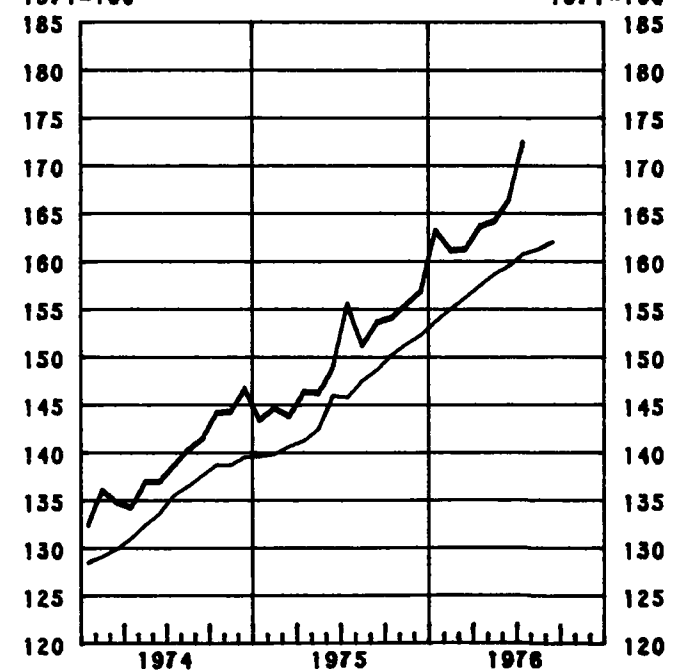
TOTAL EMPLOYMENT
1971-100



UNEMPLOYMENT RATE
PERCENT



PERSONAL INCOME
1971-100



ALL DATA ARE SEASONALLY ADJUSTED

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KENTUCKY ——— U.S. ———

MISSISSIPPI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

845.0 847.6 831.2 861.0 874.1 867.1 871.7 883.4

SEASONALLY ADJUSTED INDEX

106.6 108.4 109.9 110.1 110.2 109.9 110.3 110.5

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

666.4 682.7 676.1 684.8 685.3 682.3 684.3 689.4

SEASONALLY ADJUSTED INDEX

111.8 114.0 115.6 115.5 114.9 115.1 114.9 114.7

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

467.0 476.6 471.2 475.2 476.6 474.2 475.5 480.1

SEASONALLY ADJUSTED INDEX

115.3 116.6 118.2 117.4 117.6 117.7 117.8 117.3

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

199.5 206.1 204.9 209.6 208.8 208.1 208.9 209.3

SEASONALLY ADJUSTED INDEX

104.3 108.4 110.0 111.3 109.1 109.4 108.8 109.2

UNEMPLOYMENT

THOUSANDS OF PERSONS

66.3 49.8 55.1 51.4 52.6 57.3 52.3 48.3

SEASONALLY ADJUSTED RATE

7.6 6.1 5.7 5.4 6.0 5.7 6.3 5.9

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

9,740 10,772 10,324 10,468 N.A. 10,272 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

159.3 160.7 170.5 174.9 N.A. 170.4 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

901 2,411 1,368 1,039 N.A. 1,049 1,040 N.A.

ANNUAL RATE

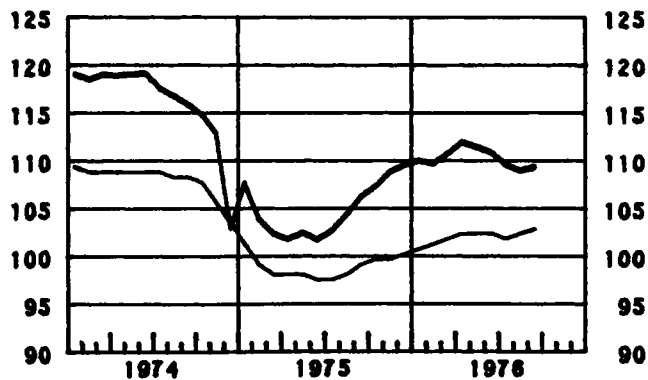
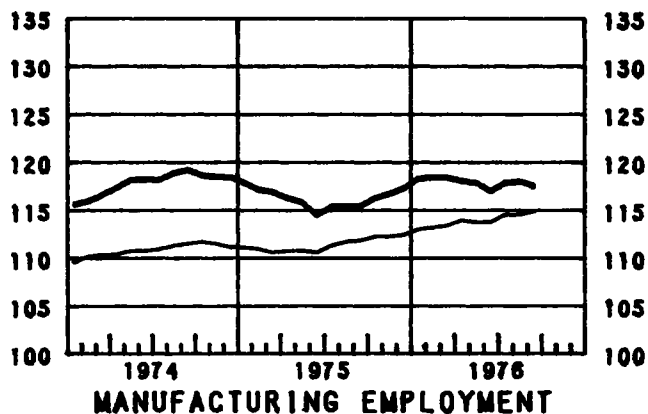
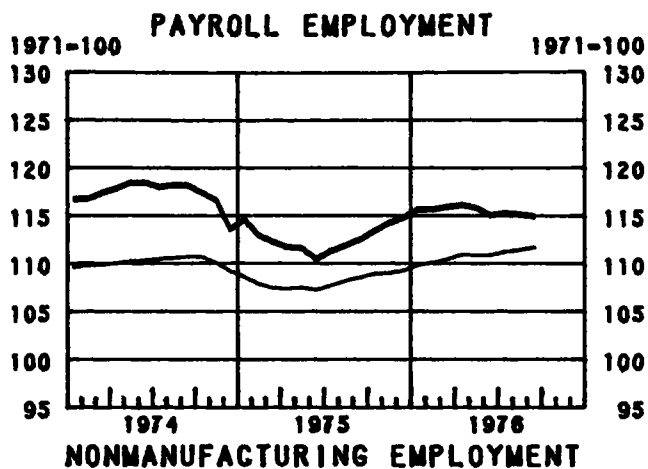
SEASONALLY ADJUSTED INDEX

140.4 132.4 160.8 174.4 N.A. 166.1 175.9 N.A.

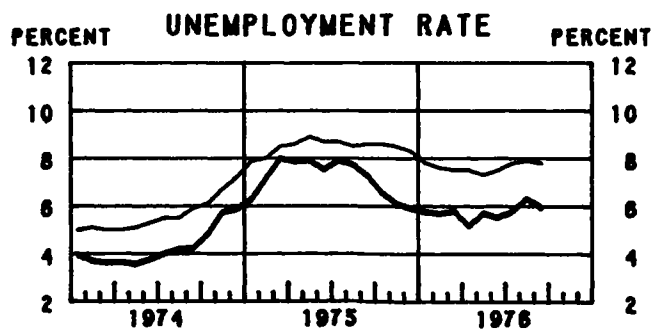
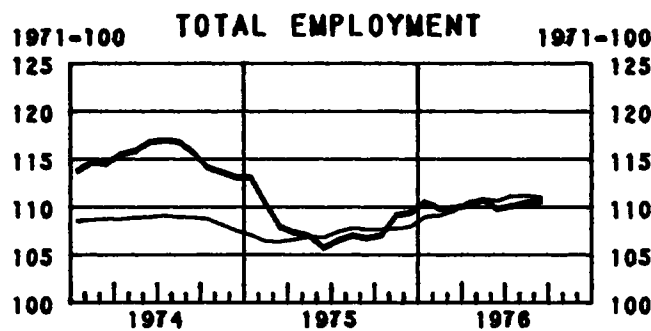
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ALL INDEXES: 1971=100

MISSISSIPPI



MISSISSIPPI — U.S. - - -

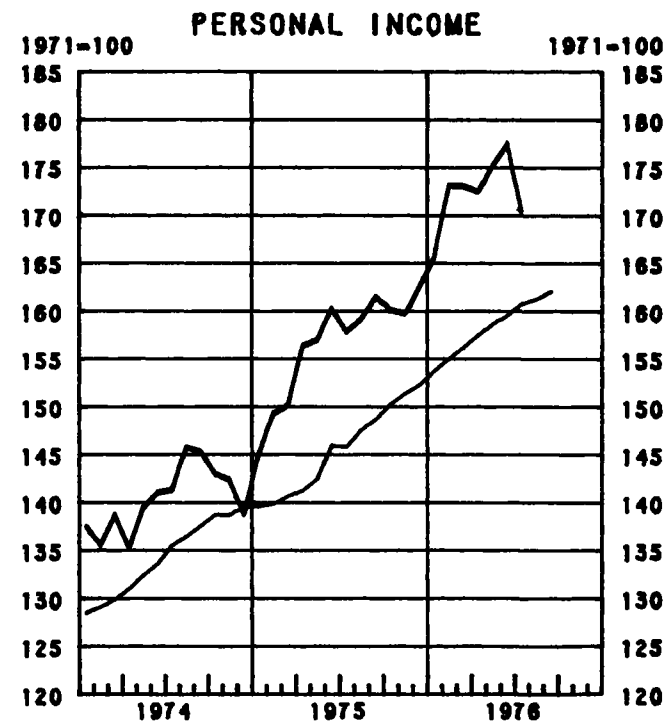


ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.2	+3.0
NONMANUFACTURING	+1.8	+2.8
MANUFACTURING	+3.0	+3.9
TOTAL EMPLOYMENT	+3.8	+3.2
PERSONAL INCOME *	+8.1	+10.3

* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSOURI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1950.8 1944.0 1897.8 1960.4 1956.7 1952.6 1942.9 1974.7

SEASONALLY ADJUSTED INDEX

102.2 102.7 103.7 102.9 102.5 102.3 102.2 103.0

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1728.6 1749.9 1722.9 1752.5 1746.4 1737.6 1736.8 1764.9

SEASONALLY ADJUSTED INDEX

104.2 104.9 105.8 105.4 105.2 104.9 105.0 105.8

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1321.0 1336.5 1312.3 1336.7 1327.0 1323.5 1317.4 1340.0

SEASONALLY ADJUSTED INDEX

107.4 108.0 108.8 108.1 107.8 107.8 107.5 108.3

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

407.6 413.4 410.6 415.7 419.5 414.1 419.4 424.9

SEASONALLY ADJUSTED INDEX

94.9 95.9 97.5 97.6 97.7 96.6 97.8 98.7

UNEMPLOYMENT

THOUSANDS OF PERSONS

138.7 134.2 146.2 117.6 104.1 116.0 101.7 94.7

SEASONALLY ADJUSTED RATE

7.0 7.0 6.3 5.7 5.3 5.5 5.1 5.4

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

26,604 27,704 27,768 28,604 N.A. 29,340 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

144.3 146.5 152.5 155.9 N.A. 158.1 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

2,536 3,253 2,329 2,431 N.A. 2,881 3,107 N.A.

ANNUAL RATE

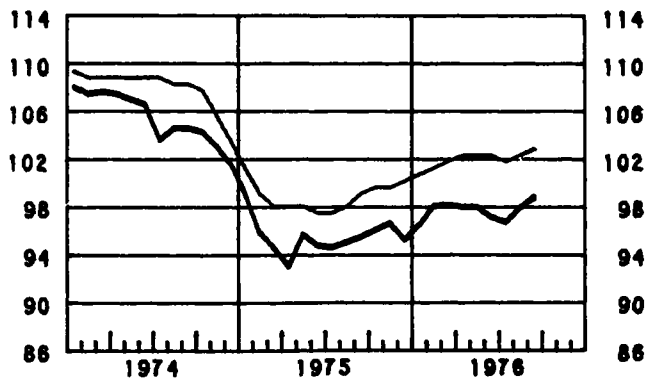
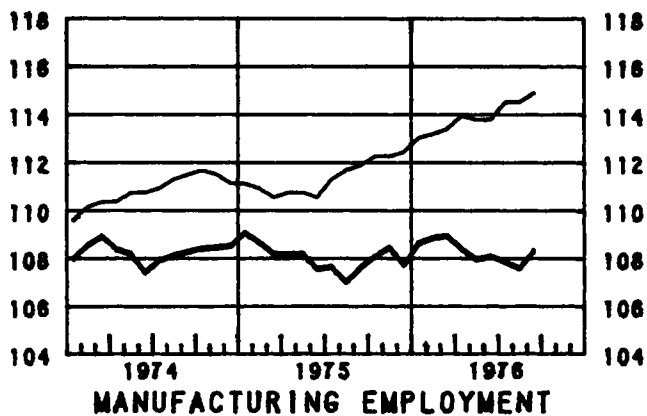
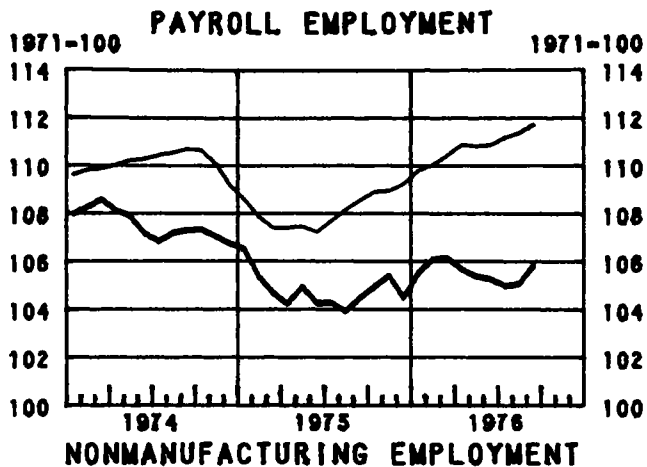
SEASONALLY ADJUSTED INDEX

162.8 146.5 149.0 196.5 N.A. 175.5 200.1 N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

MISSOURI



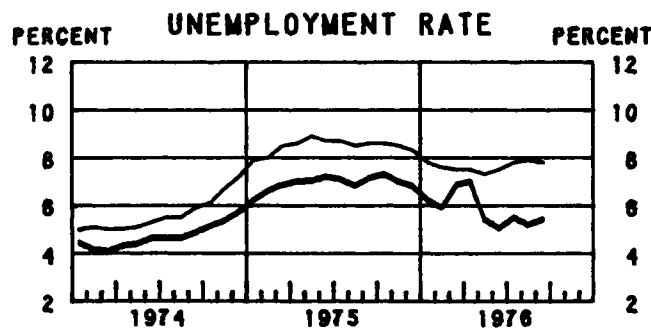
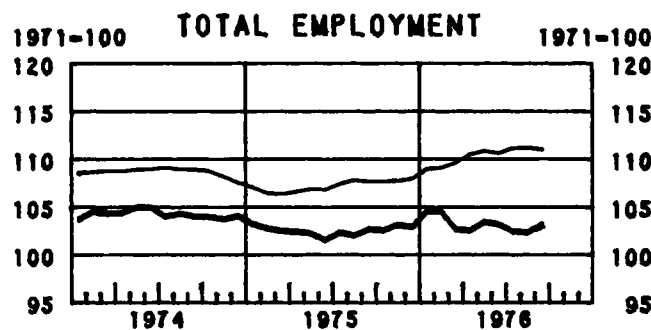
MISSOURI — U.S. —

**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

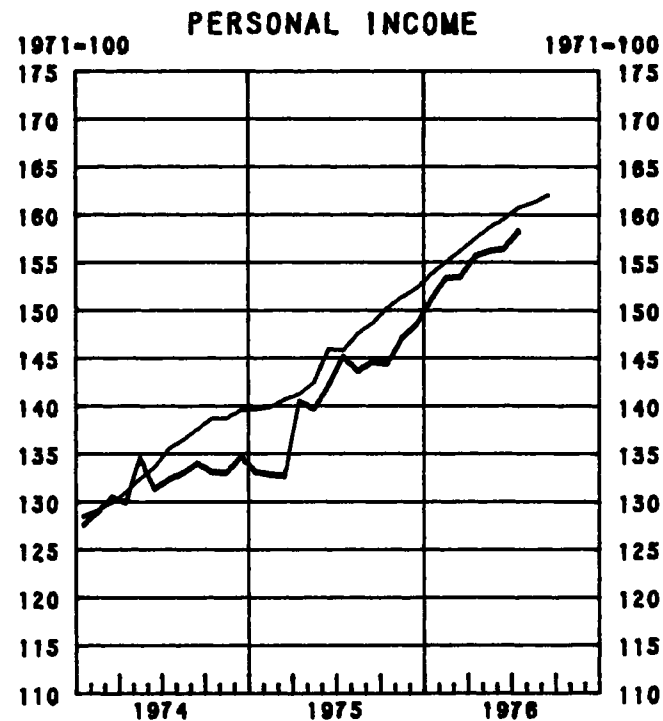
YEAR ENDING
SEPTEMBER 1976

	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.4	+3.0
NONMANUFACTURING	+0.7	+2.8
MANUFACTURING	+3.5	+3.9
TOTAL EMPLOYMENT	+0.5	+3.2
PERSONAL INCOME *	+9.1	+10.3

* YEAR ENDING JULY



ALL DATA ARE SEASONALLY ADJUSTED



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TENNESSEE

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1975		1976			1976		
III	IV	I	II	III	JUL	AUG	SEP
1679.3	1686.0	1657.0	1699.3	1710.1	1705.4	1708.0	1717.0

SEASONALLY ADJUSTED INDEX

103.6	104.9	107.3	106.5	105.5	105.4	105.2	105.8
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1542.5	1568.3	1508.1	1518.5	1519.3	1514.2	1521.0	1522.6
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SEASONALLY ADJUSTED INDEX

113.0	114.5	113.0	111.9	111.3	111.4	111.3	111.3
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1064.9	1080.4	1040.8	1047.4	1047.5	1046.8	1049.2	1046.6
--------	--------	--------	--------	--------	--------	--------	--------

SEASONALLY ADJUSTED INDEX

118.3	119.4	118.2	116.6	116.4	116.4	116.6	116.1
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

477.6	487.9	467.3	471.0	471.7	467.4	471.8	476.0
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SEASONALLY ADJUSTED INDEX

102.8	105.1	102.9	102.9	101.5	101.5	101.1	102.0
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UNEMPLOYMENT

THOUSANDS OF PERSONS

149.8	135.0	139.9	126.4	119.6	126.8	117.0	115.0
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SEASONALLY ADJUSTED RATE

8.8	8.1	6.8	6.9	7.0	6.7	7.1	7.2
-----	-----	-----	-----	-----	-----	-----	-----

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

20,900	21,732	21,436	21,764	N.A.	23,364	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

157.5	160.5	165.3	166.6	N.A.	177.5	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

766	1,844	1,043	841	N.A.	985	966	N.A.
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ANNUAL RATE

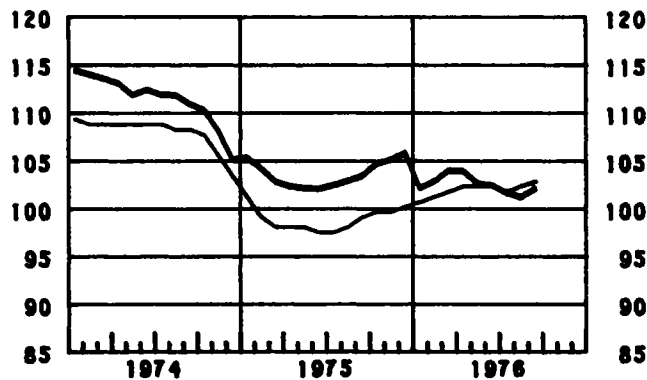
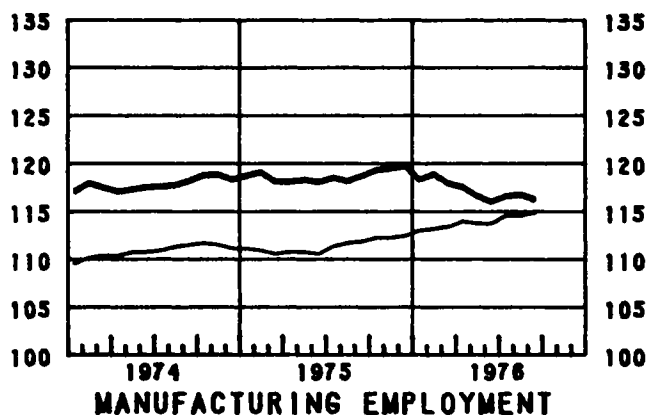
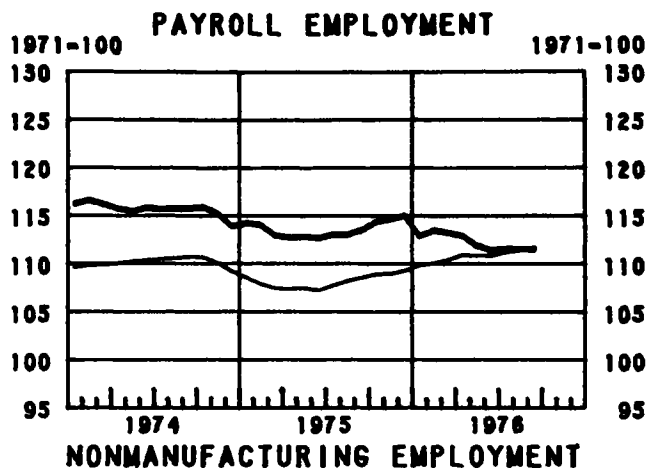
SEASONALLY ADJUSTED INDEX

138.2	142.0	183.5	183.6	N.A.	179.3	178.6	N.A.
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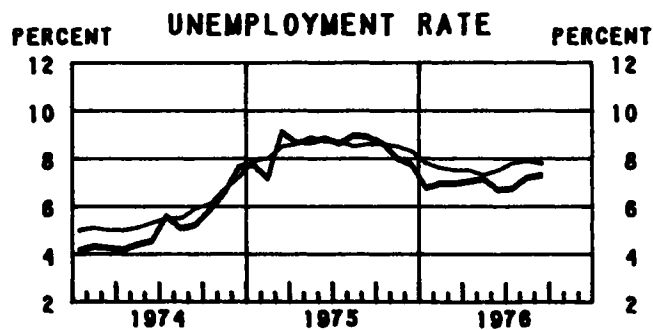
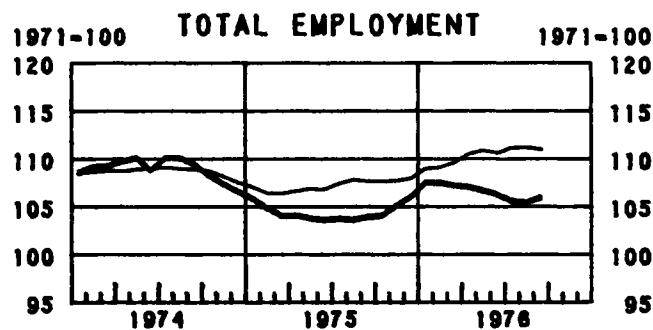
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ALL INDEXES: 1971-100

TENNESSEE



TENNESSEE — U.S. —



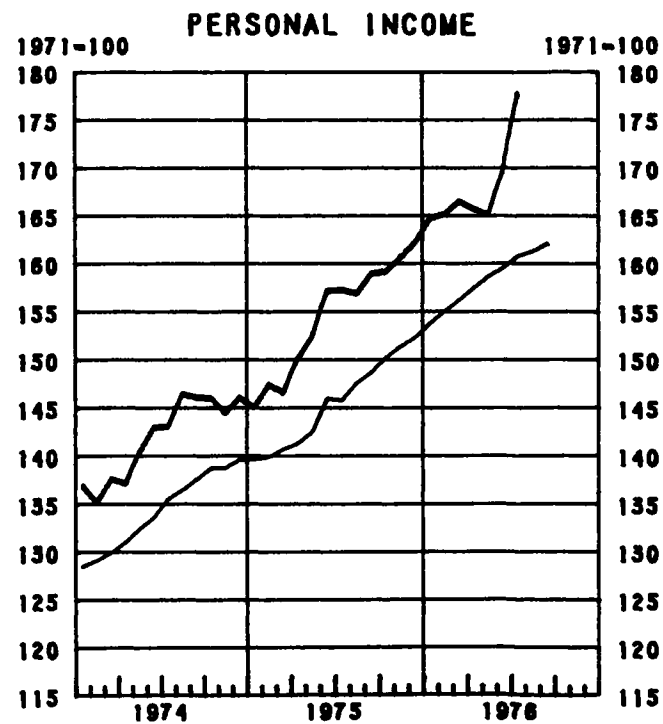
ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

YEAR ENDING
SEPTEMBER 1976

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.8	+3.0
NONMANUFACTURING	-2.0	+2.8
MANUFACTURING	-1.2	+3.9
TOTAL EMPLOYMENT	+2.0	+3.2
PERSONAL INCOME *	+13.1	+10.3

* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

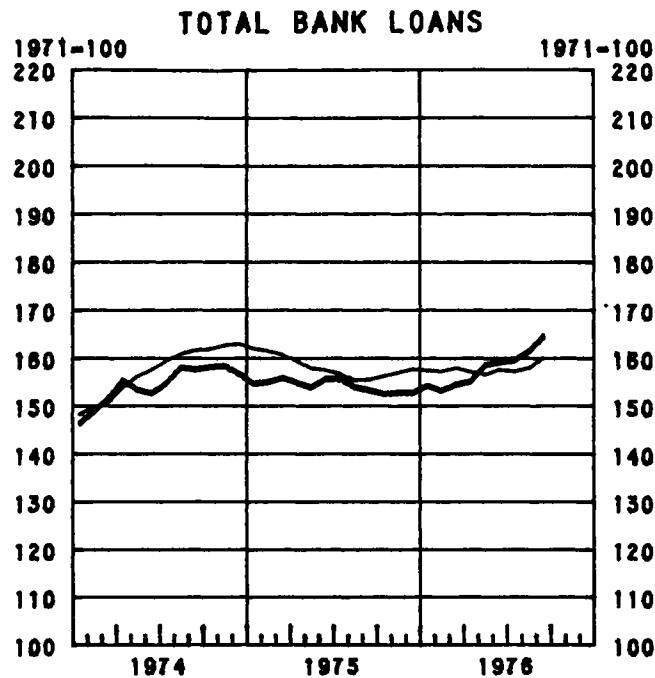
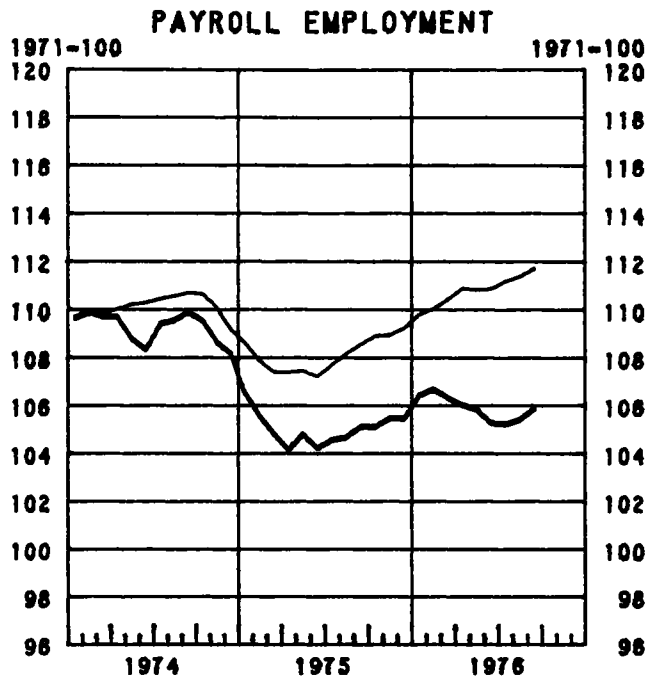
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	104.7	105.3	106.4	105.6	105.4	105.1	105.3	105.8
UNITED STATES	108.1	109.0	110.1	110.9	111.4	111.2	111.4	111.7
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	109.1	109.6	110.4	109.4	109.4	109.2	109.5	109.6
UNITED STATES	111.6	112.3	113.2	113.8	114.7	114.5	114.5	114.9
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	93.8	94.3	96.4	96.2	95.3	94.8	94.7	96.2
UNITED STATES	98.2	99.8	101.3	102.3	102.3	101.8	102.3	102.9
UNEMPLOYMENT RATE								
C.M.V. AREAS	8.0	8.2	7.1	6.6	7.2	6.7	7.5	7.4
UNITED STATES	8.6	8.5	7.6	7.4	7.8	7.8	7.9	7.8
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	103	104	104	107	108	108	108	108
MEMBER BANK LOANS INDEX								
C.M.V. AREAS	153.9	152.3	153.6	157.3	161.6	159.3	161.1	164.3
UNITED STATES	155.8	157.0	157.5	157.1	158.4	157.2	157.9	160.1
MEMBER BANK DEPOSITS INDEX								
C.M.V. AREAS	134.6	137.7	139.3	139.8	142.7	142.3	141.8	144.1
UNITED STATES	142.3	144.5	145.6	148.6	148.2	148.1	147.9	148.7
CHECK PAYMENTS INDEX *								
C.M.V. AREAS	192.2	193.7	203.5	209.0	221.2	216.1	222.2	225.2
UNITED STATES	192.4	194.0	203.7	209.9	N.A.	218.3	220.5	N.A.

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



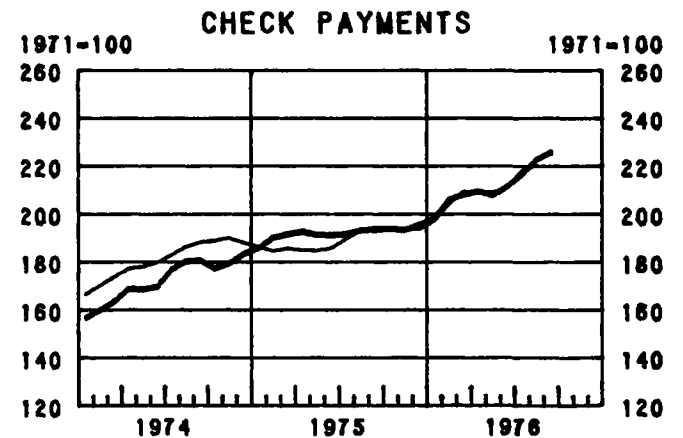
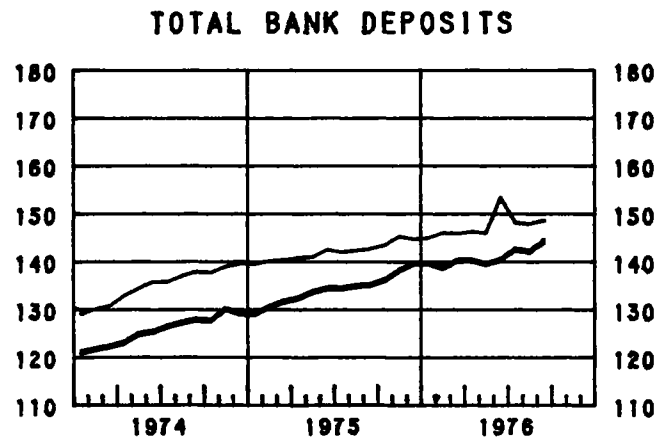
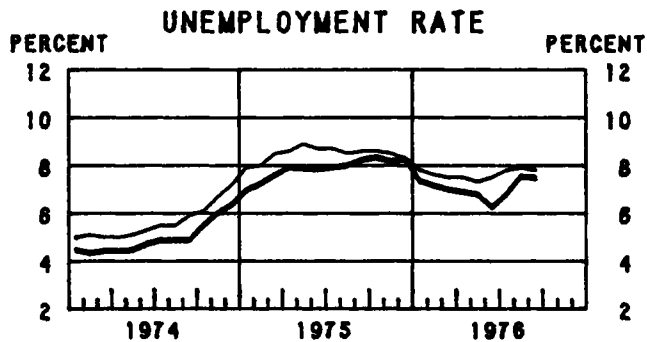
**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
SEPTEMBER 1976

AREA
SUMMARY U.S.

TOTAL PAYROLL EMPLOYMENT	+0.7	+3.0
TOTAL LOANS	+7.5	+3.0
TOTAL DEPOSITS	+6.9	+4.3
CHECK PAYMENTS *	+15.4	+14.1

* YEAR ENDING AUGUST



C.M.V. AREAS ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	898.0	910.7	901.1	908.2	901.4	900.8	898.4	905.0
SEASONALLY ADJUSTED INDEX	99.9	100.7	102.3	101.3	100.3	100.5	100.3	100.2
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	661.8	670.3	660.0	667.2	659.8	662.2	657.6	659.6
SEASONALLY ADJUSTED INDEX	104.3	104.9	105.9	105.1	104.0	104.4	104.0	103.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	236.2	240.4	241.1	241.0	241.6	238.6	240.8	245.4
SEASONALLY ADJUSTED INDEX	89.5	90.7	93.6	92.2	91.4	91.1	91.3	91.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	80.7	77.7	80.2	69.2	66.7	71.5	65.7	62.8
SEASONALLY ADJUSTED RATE	8.1	8.4	7.0	6.8	6.9	7.1	6.6	6.9
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	61	62	61	63	64	64	64	64
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	3,661	3,690	3,700	3,716	3,816	3,766	3,778	3,903
SEASONALLY ADJUSTED INDEX	142.1	142.3	140.5	143.4	148.2	144.7	147.4	152.4
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	5,040	5,223	5,246	5,187	5,254	5,252	5,227	5,283
SEASONALLY ADJUSTED INDEX	130.9	133.9	135.2	134.7	136.5	136.0	135.8	137.6
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	300.8	312.2	341.4	340.1	361.7	355.8	350.6	378.8
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	188.8	191.8	203.8	210.2	225.7	218.8	227.4	230.9

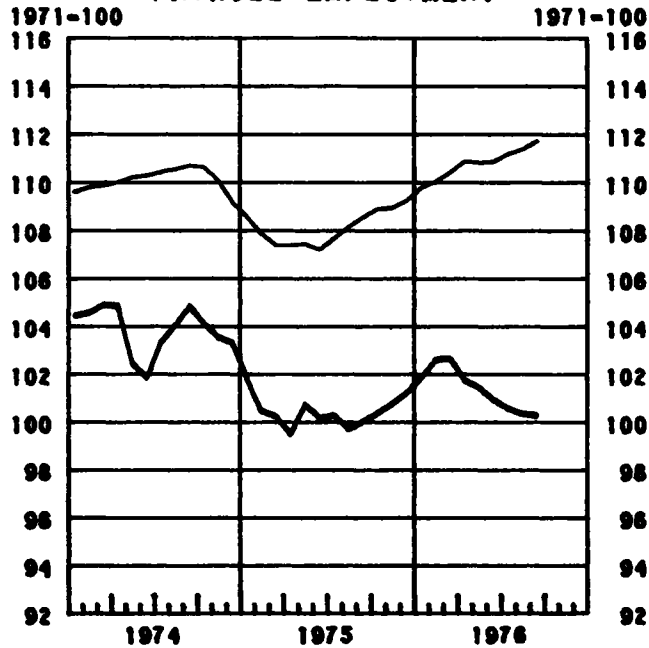
* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

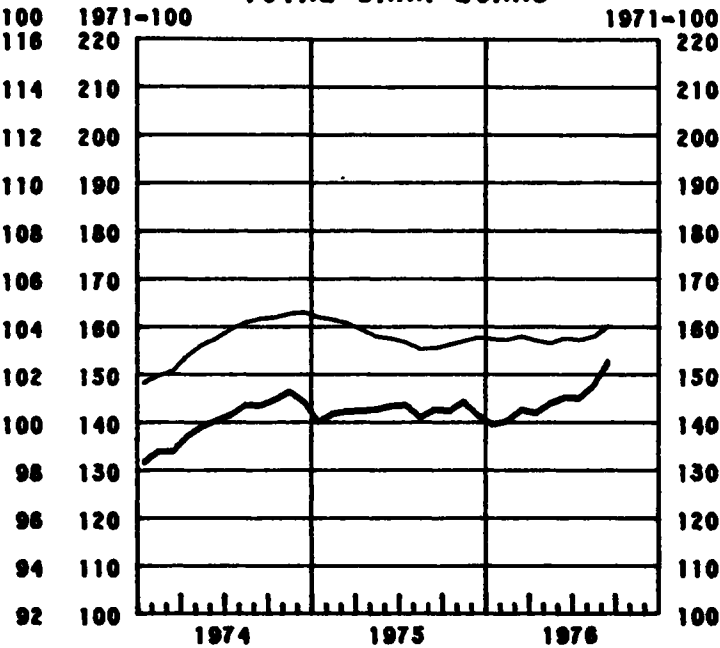
ALL INDEXES: 1971=100

ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

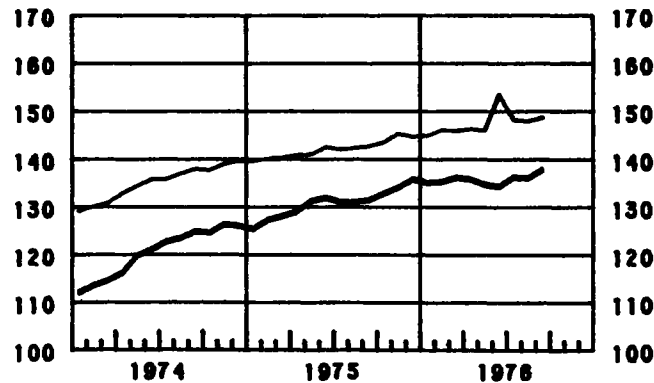
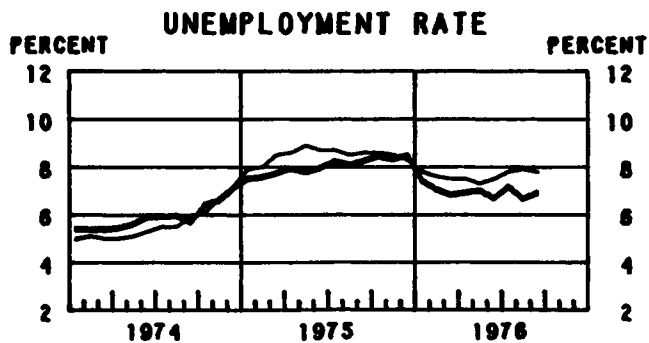


PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976

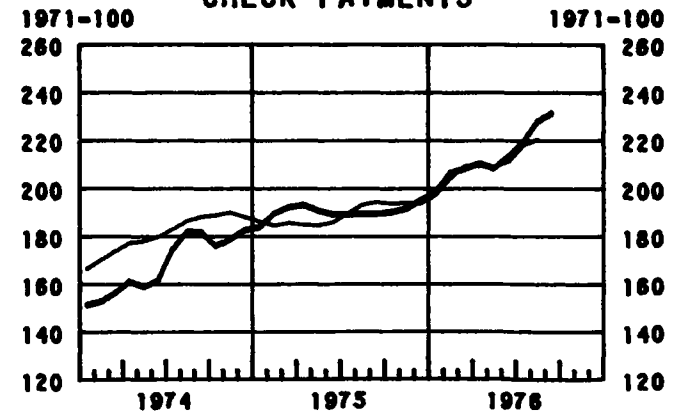
	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.3	+3.0
TOTAL LOANS	+7.1	+3.0
TOTAL DEPOSITS	+4.9	+4.3
CHECK PAYMENTS *	+20.4	+14.1

* YEAR ENDING AUGUST

TOTAL BANK DEPOSITS



CHECK PAYMENTS



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

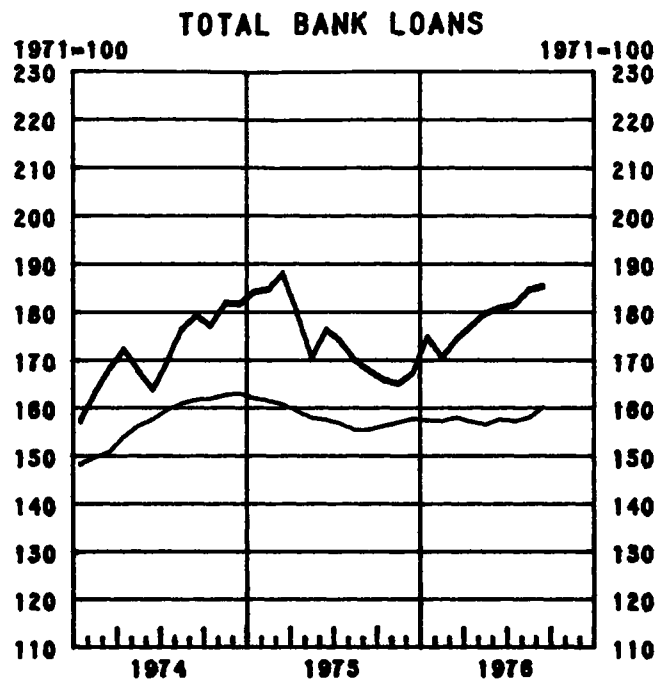
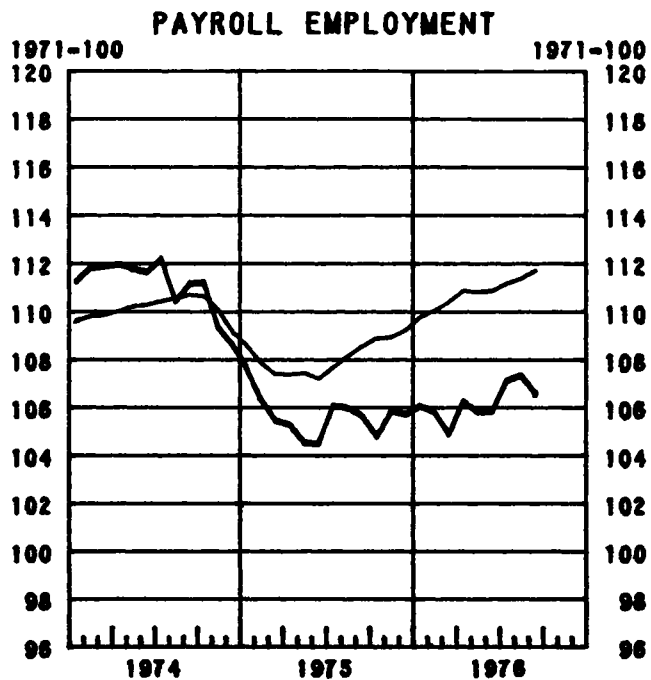
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	352.3	350.2	342.4	350.5	356.1	356.5	357.3	354.4
SEASONALLY ADJUSTED INDEX	105.8	105.4	105.5	105.9	106.9	107.1	107.3	106.5
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	246.9	245.6	238.5	245.3	250.3	251.5	251.8	247.7
SEASONALLY ADJUSTED INDEX	109.3	109.4	109.4	109.4	110.8	111.1	111.4	110.0
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	105.4	104.7	103.9	105.2	105.7	105.1	105.5	106.6
SEASONALLY ADJUSTED INDEX	98.6	97.0	97.4	98.5	98.9	98.6	98.8	99.2
UNEMPLOYMENT								
THOUSANDS OF PERSONS	33.3	32.7	35.8	28.7	27.6	28.1	28.7	26.0
SEASONALLY ADJUSTED RATE	8.7	9.1	8.5	7.5	7.3	7.2	7.5	7.1
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	7	7	7	8	8	8	8	8
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	1,676	1,696	1,798	1,789	1,807	1,802	1,794	1,824
SEASONALLY ADJUSTED INDEX	170.2	165.7	173.0	179.0	183.6	181.2	184.4	185.1
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	2,058	2,159	2,166	2,149	2,189	2,212	2,156	2,198
SEASONALLY ADJUSTED INDEX	140.7	143.8	145.4	144.7	149.7	149.5	148.0	151.5
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	62.0	64.7	66.1	69.3	68.5	69.9	67.7	67.9
ANNUAL RATE	62.0	64.7	66.1	69.3	68.5	69.9	67.7	67.9
SEASONALLY ADJUSTED INDEX	192.9	197.1	207.7	214.0	213.5	211.3	212.9	216.3

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

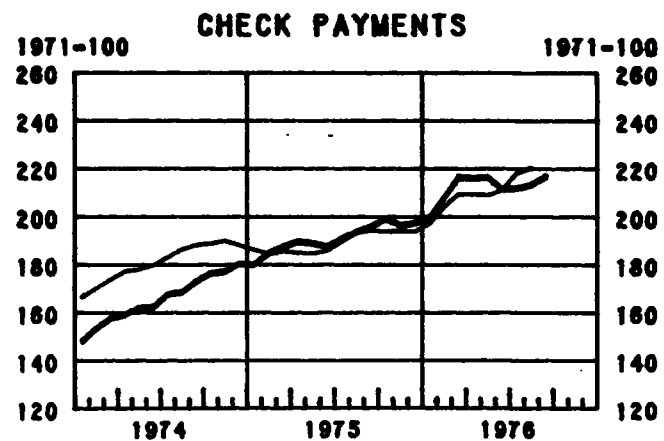
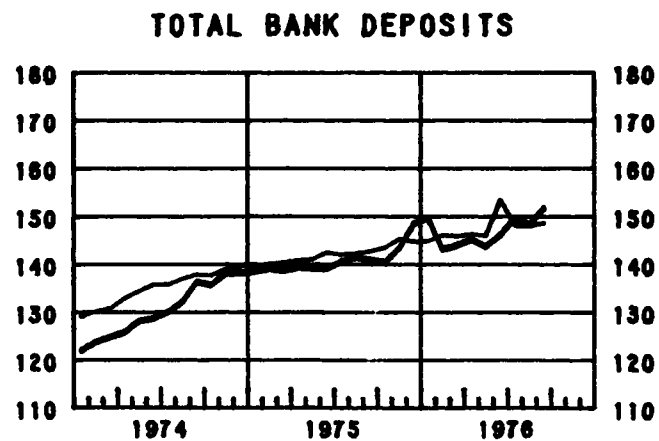
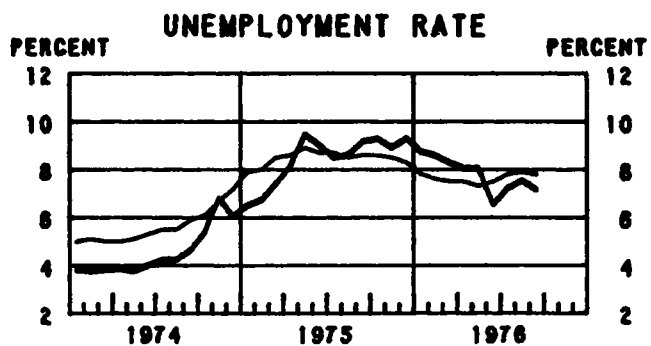
LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.9	+3.0
TOTAL LOANS	+10.6	+3.0
TOTAL DEPOSITS	+7.8	+4.3
CHECK PAYMENTS *	+10.4	+14.1

* YEAR ENDING AUGUST



LOUISVILLE — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

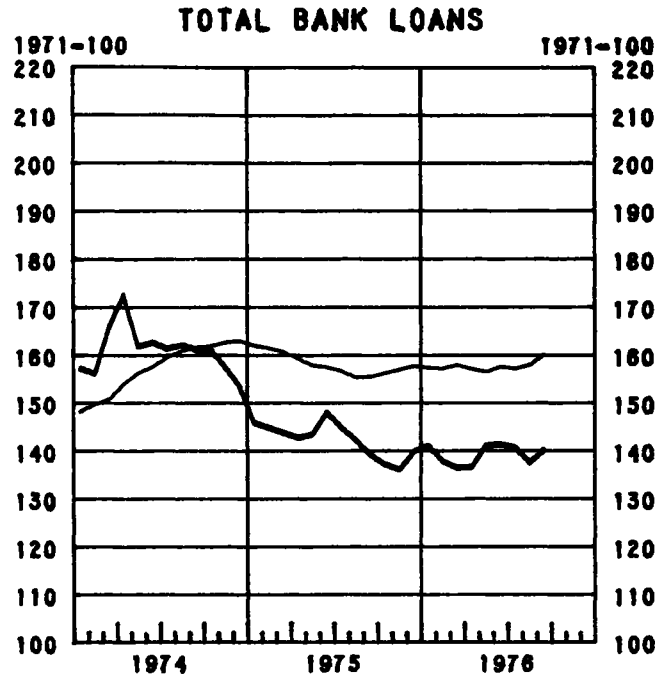
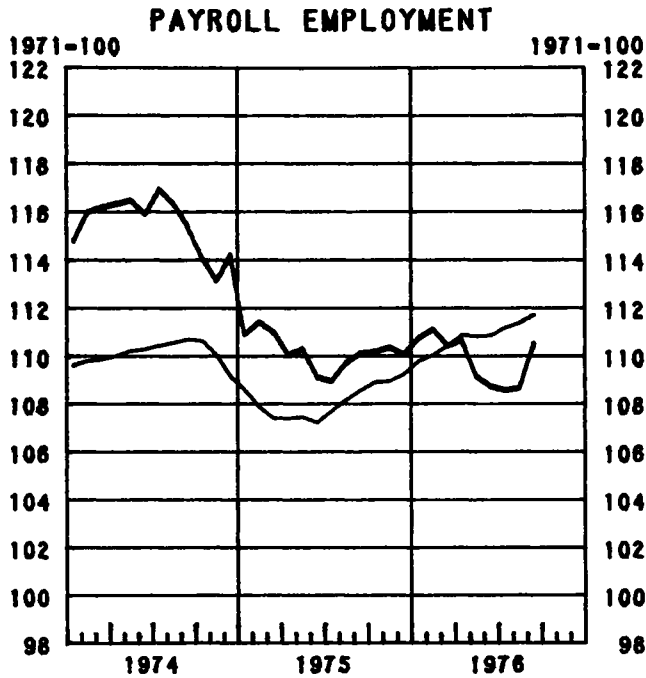
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	317.9	319.5	315.8	316.3	316.8	315.1	315.1	320.3
SEASONALLY ADJUSTED INDEX	109.5	110.1	110.7	109.4	109.2	108.5	108.6	110.4
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	262.0	263.0	259.0	260.0	260.6	259.4	260.0	262.5
SEASONALLY ADJUSTED INDEX	113.8	114.1	114.3	113.3	113.2	112.3	113.1	114.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	55.9	56.5	56.8	56.2	56.2	55.7	55.1	57.8
SEASONALLY ADJUSTED INDEX	93.2	94.7	97.0	94.7	93.7	93.7	91.4	96.1
UNEMPLOYMENT								
THOUSANDS OF PERSONS	30.9	28.9	26.8	26.9	25.2	26.7	24.9	24.0
SEASONALLY ADJUSTED RATE	8.3	8.8	8.0	7.1	7.1	7.0	7.2	7.2
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	8	8	8	8	8	8	8	8
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	1,563	1,541	1,571	1,542	1,535	1,536	1,525	1,545
SEASONALLY ADJUSTED INDEX	141.7	137.3	138.1	139.4	139.1	140.4	137.1	139.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	2,145	2,219	2,194	2,226	2,244	2,254	2,221	2,256
SEASONALLY ADJUSTED INDEX	120.8	122.7	123.2	124.4	126.4	126.4	125.5	127.2
CHECK PAYMENTS *								
BILLIONS OF DOLLARS ANNUAL RATE	77.4	76.7	73.0	69.2	74.1	74.0	74.2	74.0
SEASONALLY ADJUSTED INDEX	212.7	200.1	193.8	192.6	206.4	204.7	206.8	207.6

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

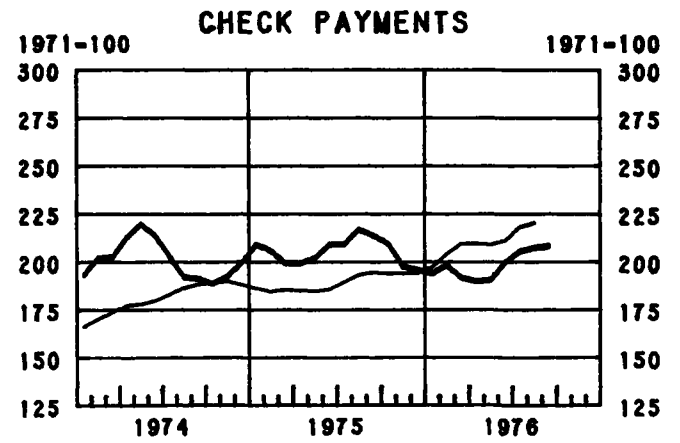
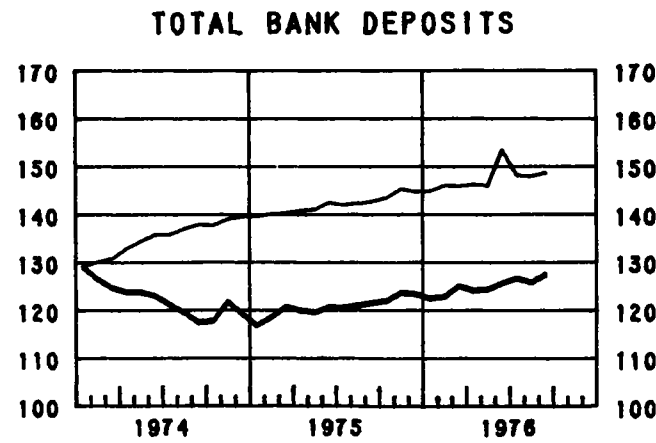
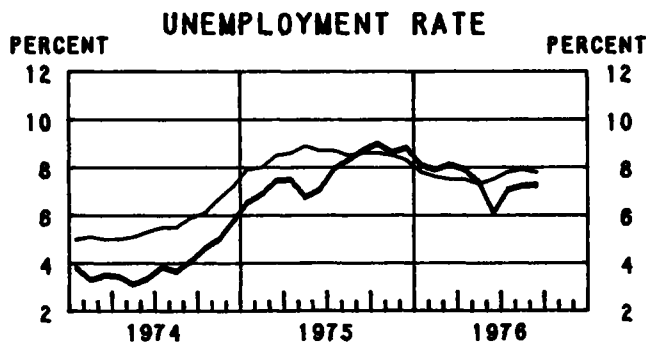
MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976

	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.4	+3.0
TOTAL LOANS	+0.8	+3.0
TOTAL DEPOSITS	+4.9	+4.3
CHECK PAYMENTS *	-4.3	+14.1

* YEAR ENDING AUGUST



MEMPHIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

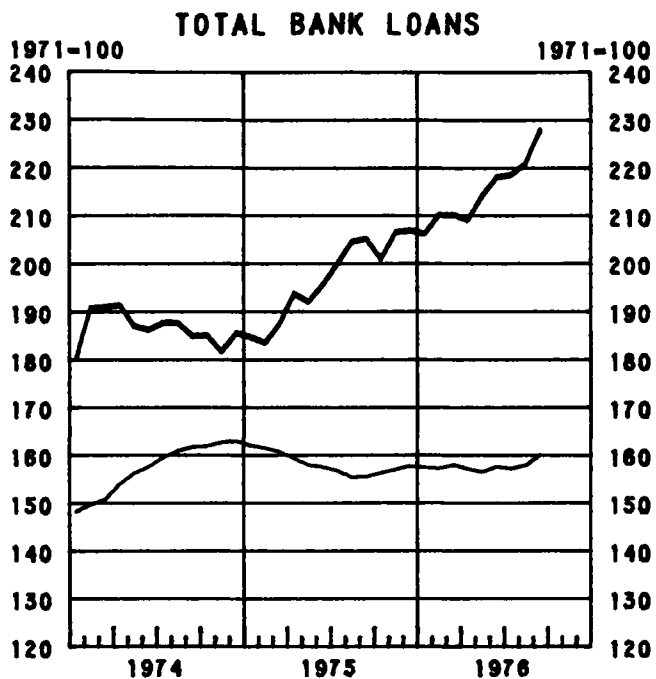
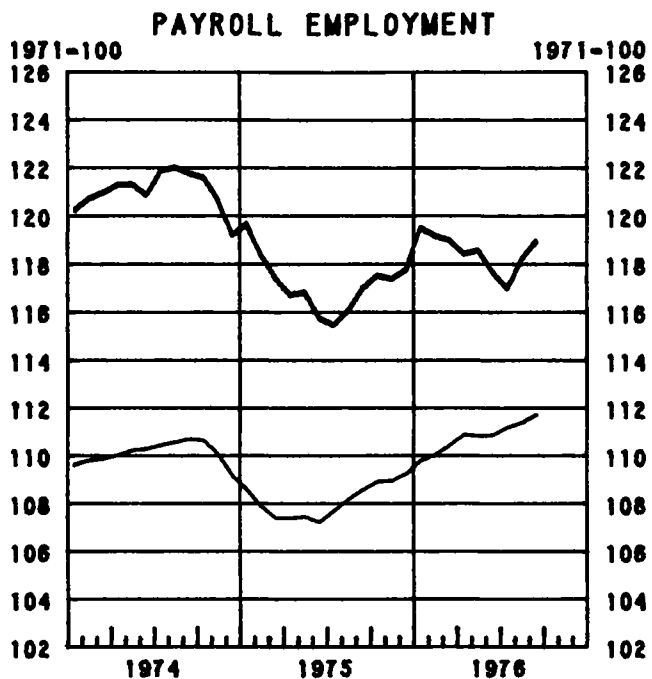
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	151.2	151.9	150.4	152.5	153.7	152.8	153.9	154.3
SEASONALLY ADJUSTED INDEX	116.1	117.5	119.2	118.1	118.0	116.9	118.1	118.9
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	123.9	124.9	123.1	124.5	125.8	125.2	125.7	126.5
SEASONALLY ADJUSTED INDEX	120.8	122.6	124.0	122.3	122.6	121.5	122.5	123.9
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	27.3	27.0	27.3	28.0	27.9	27.6	28.2	27.8
SEASONALLY ADJUSTED INDEX	98.7	98.4	101.3	102.8	100.7	99.8	102.0	100.3
UNEMPLOYMENT								
THOUSANDS OF PERSONS	9.2	9.3	8.3	7.7	7.1	7.8	6.8	6.8
SEASONALLY ADJUSTED RATE	6.1	6.1	4.9	4.8	4.7	4.2	4.8	4.9
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	7	7	7	7	7	7	7	7
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	776	789	822	852	849	845	849	852
SEASONALLY ADJUSTED INDEX	203.0	204.5	208.6	213.5	222.2	218.3	220.7	227.6
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	905	948	968	993	1,013	1,017	1,008	1,013
SEASONALLY ADJUSTED INDEX	157.7	163.5	166.4	169.9	176.4	173.5	175.8	179.9
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	23.5	25.2	28.3	29.0	28.9	28.3	30.0	28.5
ANNUAL RATE	207.6	217.4	244.4	252.2	252.4	248.1	253.1	256.1

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

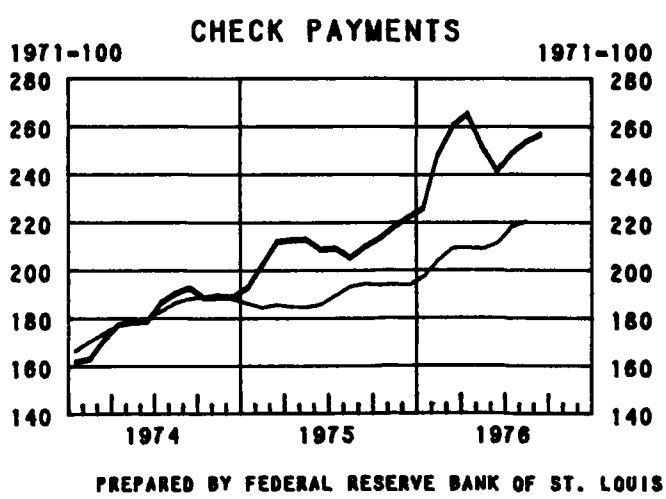
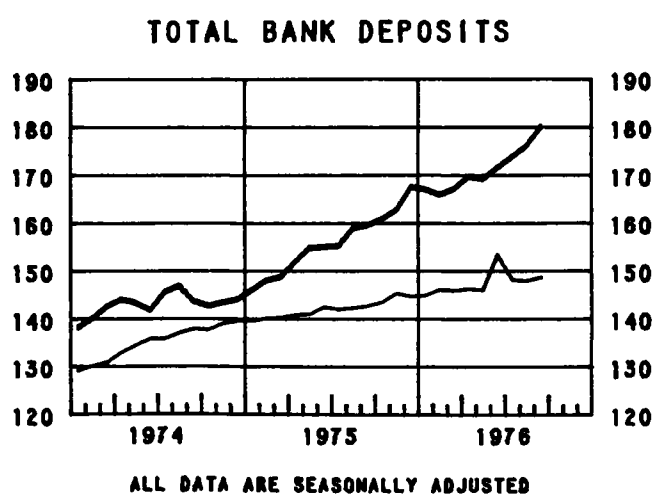
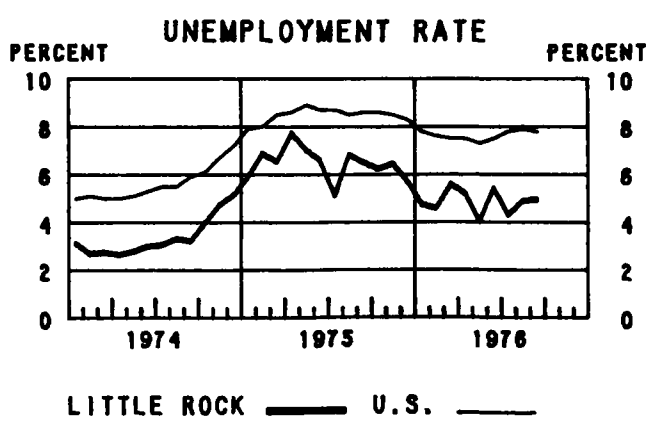
LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.7	+3.0
TOTAL LOANS	+11.1	+3.0
TOTAL DEPOSITS	+13.0	+4.3
CHECK PAYMENTS *	+23.7	+14.1

* YEAR ENDING AUGUST



EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

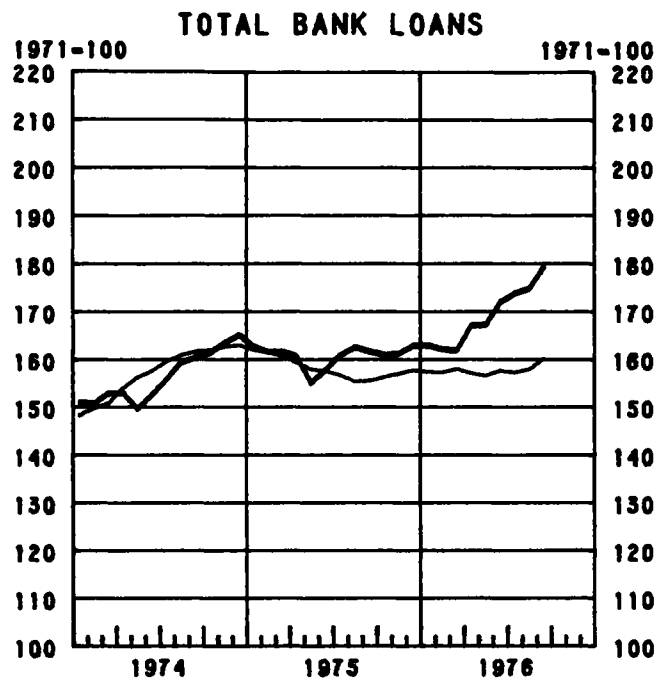
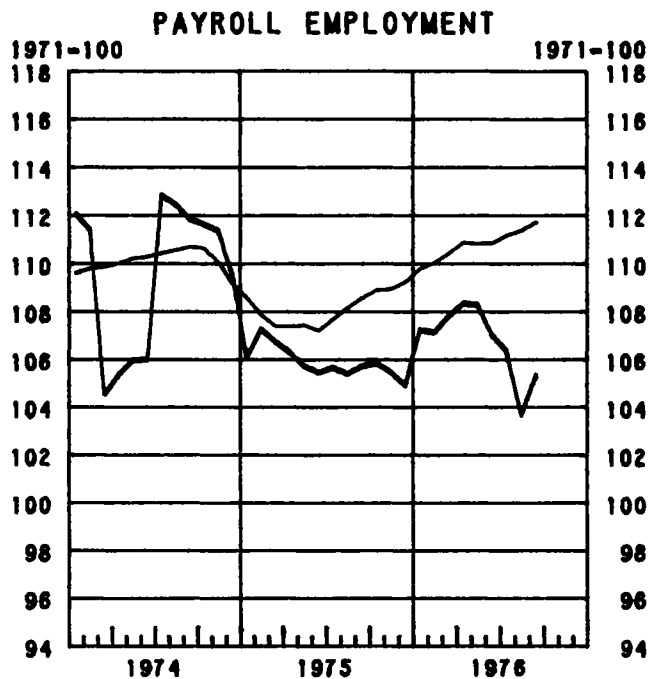
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	107.1	106.4	105.4	107.6	106.6	107.5	105.7	106.6
SEASONALLY ADJUSTED INDEX	105.5	105.3	107.3	107.8	105.0	106.3	103.6	105.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	72.8	72.7	71.3	72.1	73.4	73.7	73.1	73.3
SEASONALLY ADJUSTED INDEX	112.4	113.2	113.5	112.8	113.3	113.7	112.4	113.8
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	34.3	33.7	34.1	35.5	33.2	33.8	32.6	33.3
SEASONALLY ADJUSTED INDEX	93.3	91.5	96.4	99.1	90.4	93.2	88.0	90.1
UNEMPLOYMENT								
THOUSANDS OF PERSONS	8.2	7.9	7.9	5.5	6.0	6.6	5.7	5.8
SEASONALLY ADJUSTED RATE	7.2	6.9	5.6	4.4	5.4	5.3	5.5	5.5
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	9	9	9	9	9	9	9	9
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	442	454	452	464	481	477	477	488
SEASONALLY ADJUSTED INDEX	161.4	161.4	162.0	168.5	175.7	173.5	174.5	179.1
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	628	651	660	683	697	695	693	703
SEASONALLY ADJUSTED INDEX	155.5	157.9	160.5	167.6	172.8	169.9	172.2	176.2
CHECK PAYMENTS *								
BILLIONS OF DOLLARS								
ANNUAL RATE	9.9	10.4	10.8	12.0	12.2	12.6	11.9	12.0
SEASONALLY ADJUSTED INDEX	161.4	171.4	182.0	198.4	200.9	202.2	198.2	202.3

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

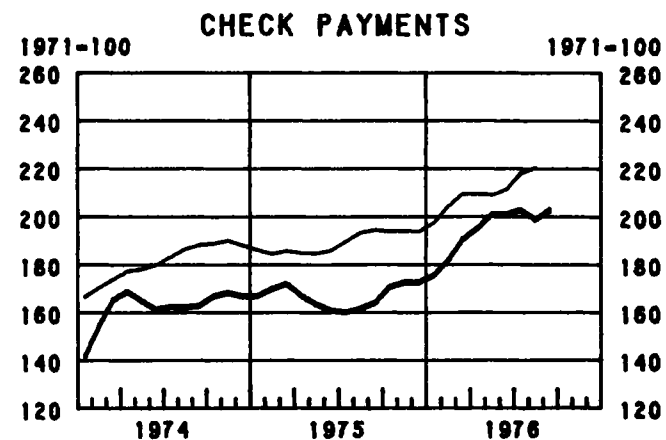
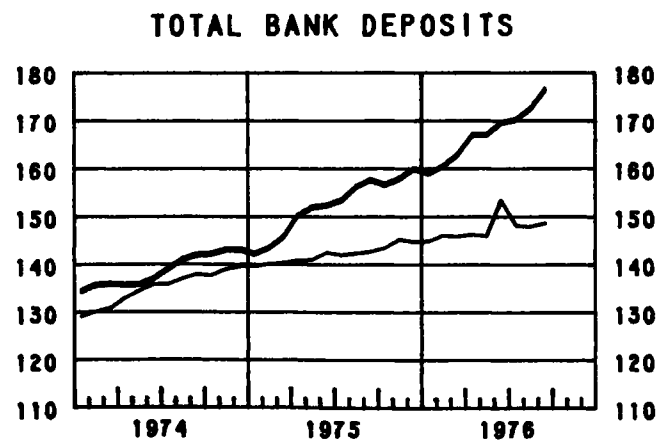
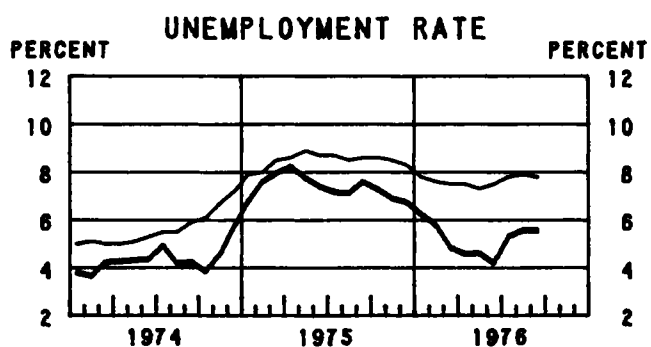
EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.3	+3.0
TOTAL LOANS	+11.0	+3.0
TOTAL DEPOSITS	+12.0	+4.3
CHECK PAYMENTS *	+23.1	+14.1

* YEAR ENDING AUGUST



EVANSVILLE ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

SPRINGFIELD MISSOURI METROPOLITAN AREA

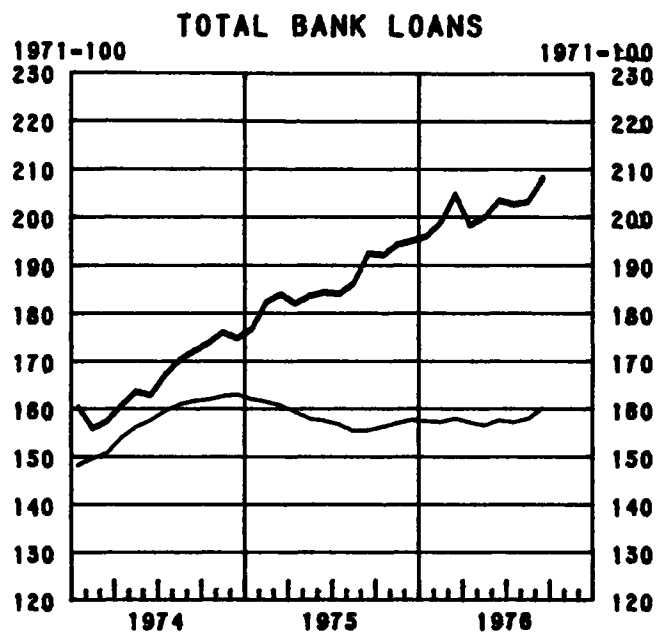
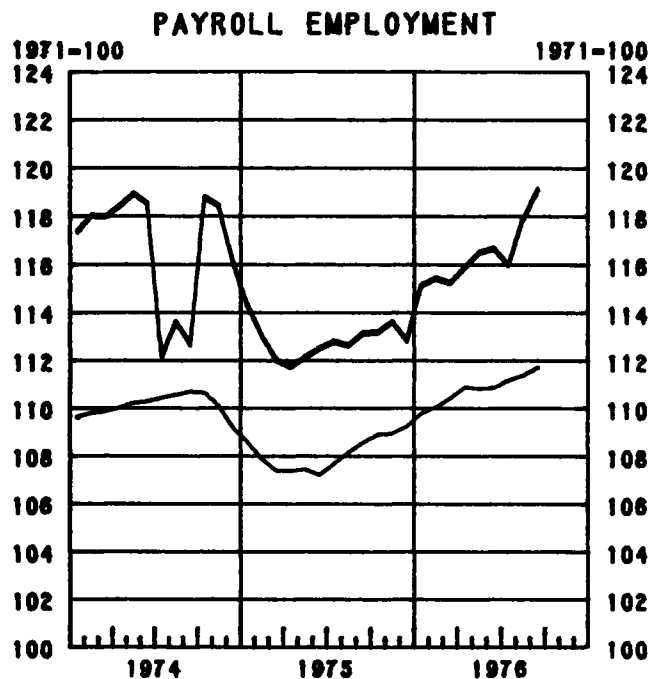
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	69.3	70.5	70.1	71.9	72.6	71.5	72.1	74.1
SEASONALLY ADJUSTED INDEX	112.8	113.1	115.2	116.3	117.6	115.9	117.8	119.1
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	52.0	53.3	53.0	54.3	54.2	53.3	53.6	55.6
SEASONALLY ADJUSTED INDEX	116.1	117.3	120.1	120.5	121.0	120.1	120.4	122.4
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	17.4	17.2	17.1	17.6	18.1	17.3	18.5	18.5
SEASONALLY ADJUSTED INDEX	104.0	101.9	102.2	105.2	108.5	104.6	110.8	110.0
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.7	4.4	4.5	3.2	3.1	3.6	2.9	2.8
SEASONALLY ADJUSTED RATE	6.0	5.4	4.4	3.6	3.9	4.6	3.5	3.7
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	4	4	5	5	5	5	5	5
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	181	186	189	195	198	195	196	202
SEASONALLY ADJUSTED INDEX	187.3	193.5	199.6	200.3	204.4	202.3	202.9	207.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	226	238	245	254	262	258	262	266
SEASONALLY ADJUSTED INDEX	152.6	157.6	165.1	168.8	176.8	173.3	177.9	179.2
CHECK PAYMENTS *								
BILLIONS OF DOLLARS								
ANNUAL RATE	8.6	9.5	9.9	10.0	11.3	10.9	11.7	11.4
SEASONALLY ADJUSTED INDEX	163.3	182.7	193.8	197.7	216.4	211.8	216.5	220.8

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

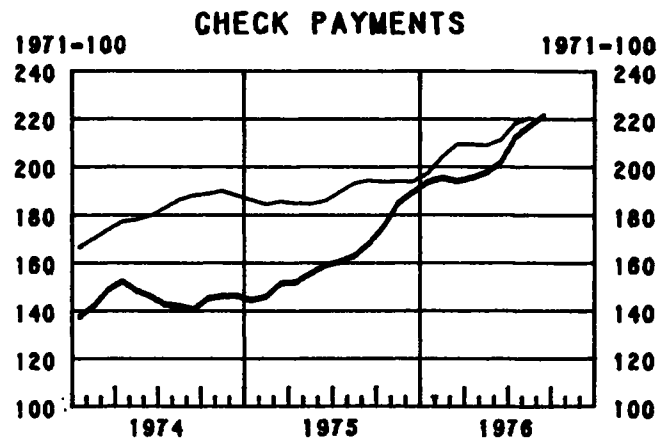
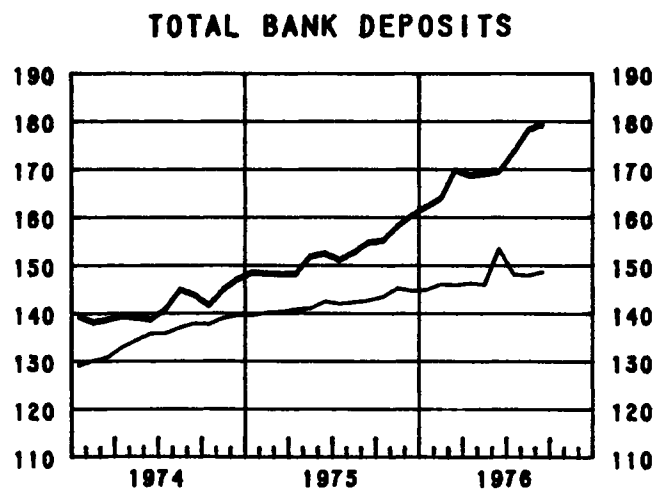
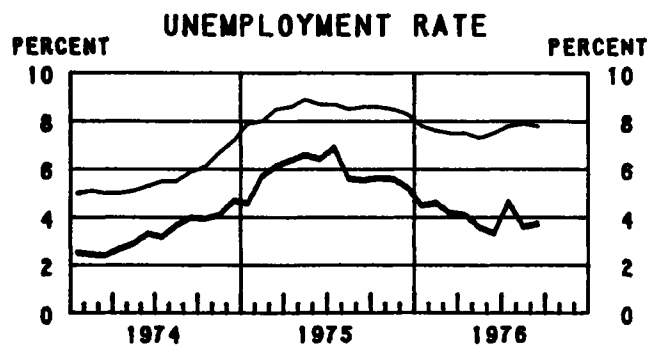
SPRINGFIELD MISSOURI METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

SPRINGFIELD U.S.

TOTAL PAYROLL EMPLOYMENT	+5.3	+3.0
TOTAL LOANS	+8.2	+3.0
TOTAL DEPOSITS	+18.0	+4.3
CHECK PAYMENTS * * YEAR ENDING AUGUST	+33.4	+14.1



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

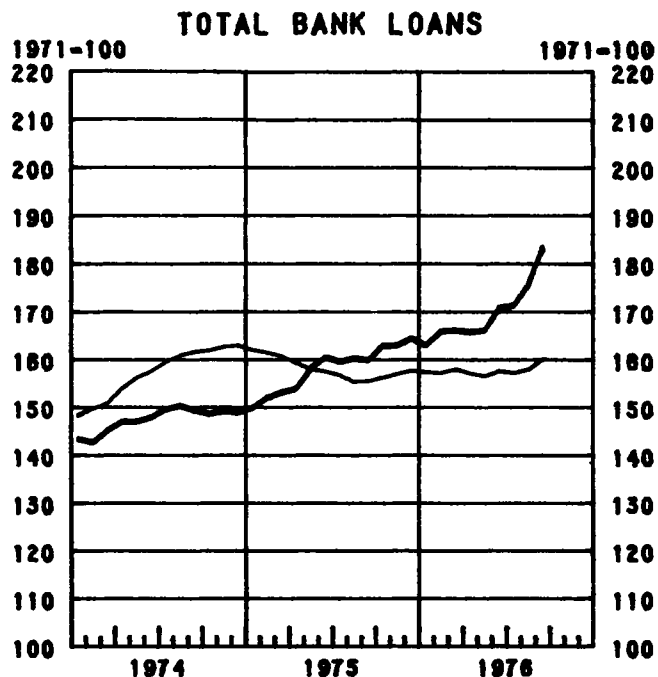
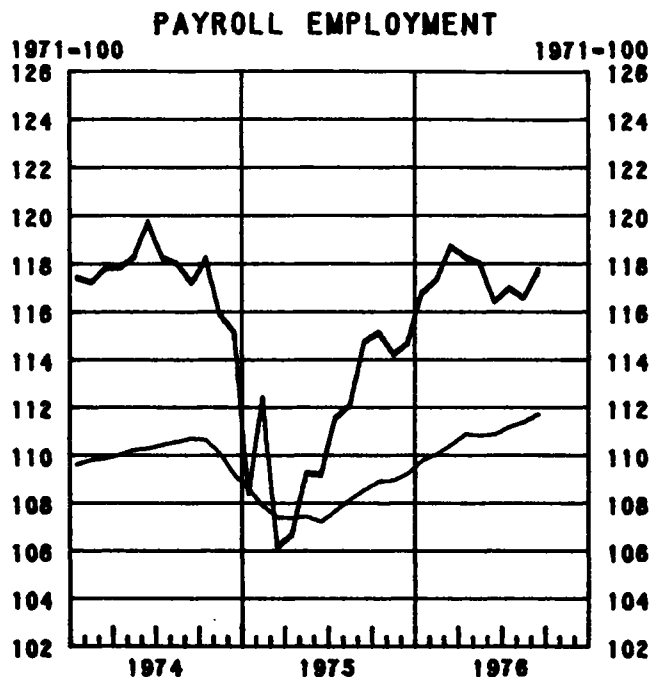
	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	55.5	55.6	55.4	56.9	57.6	57.4	57.2	58.2
SEASONALLY ADJUSTED INDEX	112.8	114.6	117.6	117.5	117.0	116.9	116.5	117.7
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	35.1	35.5	34.6	35.0	35.6	35.2	35.4	36.1
SEASONALLY ADJUSTED INDEX	112.9	114.8	115.0	113.7	114.4	113.7	114.2	115.3
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	20.4	20.1	20.8	22.0	22.0	22.2	21.8	22.1
SEASONALLY ADJUSTED INDEX	112.5	114.3	122.1	124.1	121.6	122.5	120.4	121.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	5.3	5.8	6.1	4.9	5.0	5.5	5.2	4.4
SEASONALLY ADJUSTED RATE	8.3	8.2	7.1	6.8	7.7	7.9	7.9	7.3
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	3	3	3	3	3	3	3	3
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	175	176	176	182	193	190	192	197
SEASONALLY ADJUSTED INDEX	159.6	163.2	164.8	167.3	176.5	171.1	175.4	182.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	249	262	263	270	272	272	272	271
SEASONALLY ADJUSTED INDEX	152.6	160.9	165.3	165.7	166.2	164.4	166.2	168.0
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	5.0	5.0	4.9	5.5	5.7	5.7	5.7	5.7
ANNUAL RATE	5.0	5.0	4.9	5.5	5.7	5.7	5.7	5.7
SEASONALLY ADJUSTED INDEX	156.1	161.0	165.2	177.5	181.5	180.2	180.6	183.7

* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

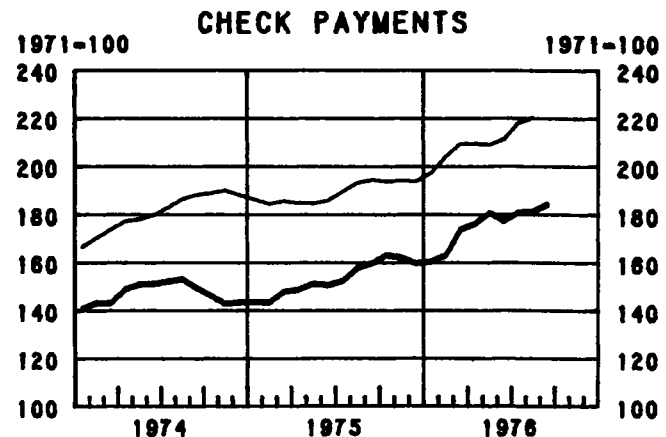
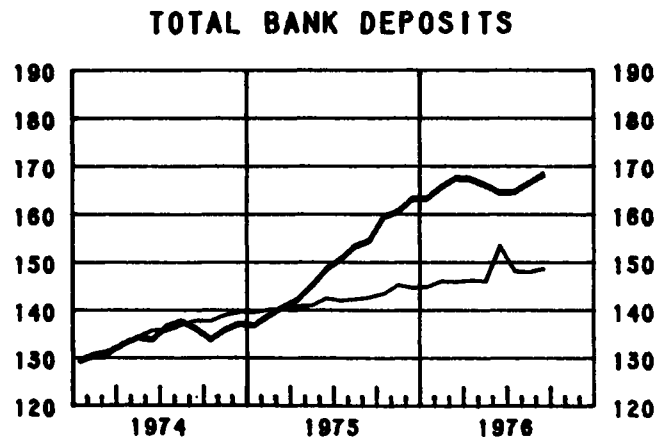
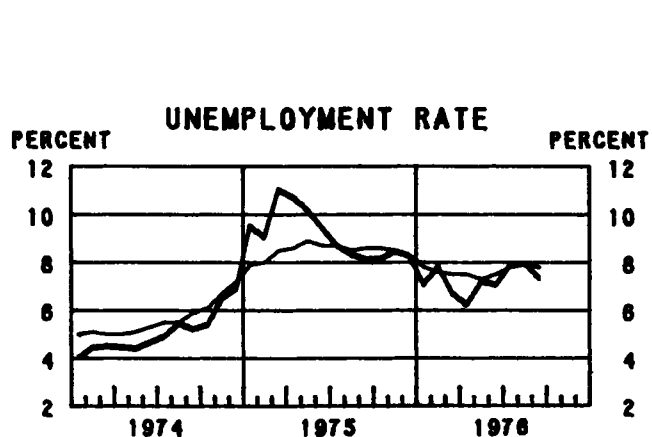
FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

	FORT SMITH	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.6	+3.0
TOTAL LOANS	+14.6	+3.0
TOTAL DEPOSITS	+9.0	+4.3
CHECK PAYMENTS *	+14.9	+14.1

* YEAR ENDING AUGUST



FORT SMITH — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PINE BLUFF ARKANSAS METROPOLITAN AREA

MANPOWER UTILIZATION

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

	1975		1976			1976		
	III	IV	I	II	III	JUL	AUG	SEP
THOUSANDS OF PERSONS	25.1	25.8	25.5	25.4	25.4	25.1	25.1	26.1
SEASONALLY ADJUSTED INDEX	103.0	104.2	104.8	104.4	104.0	103.3	103.1	105.5
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	19.6	20.3	19.9	19.8	19.7	19.4	19.4	20.4
SEASONALLY ADJUSTED INDEX	104.6	106.2	106.7	106.3	105.3	104.5	104.3	107.3
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	5.6	5.5	5.5	5.6	5.7	5.6	5.7	5.7
SEASONALLY ADJUSTED INDEX	97.7	97.6	98.3	98.2	99.5	99.5	99.3	99.6
UNEMPLOYMENT								
THOUSANDS OF PERSONS	2.6	2.4	2.3	2.4	2.3	2.7	2.3	1.9
SEASONALLY ADJUSTED RATE	8.5	8.4	7.0	7.3	7.4	7.9	7.6	6.6

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS *

BILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

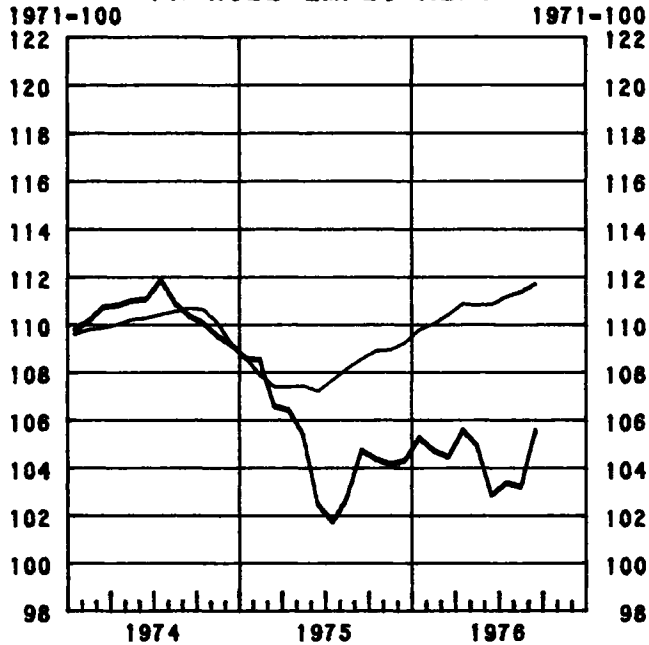
* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

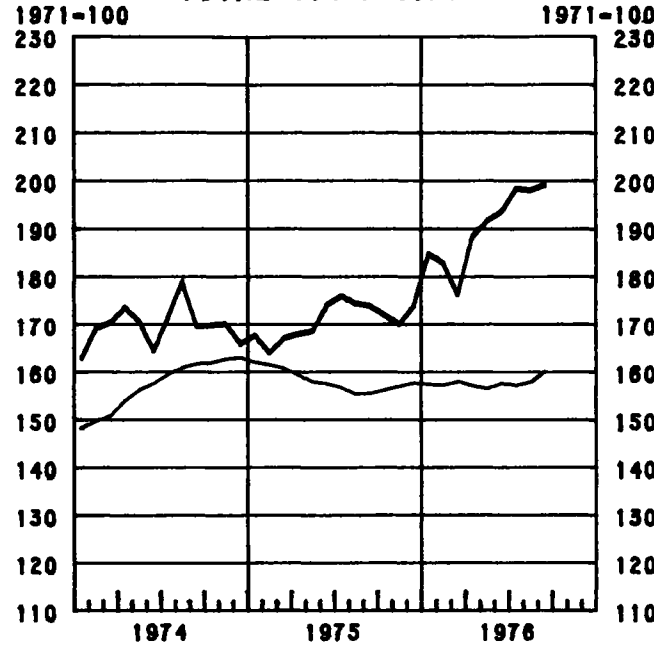
ALL INDEXES: 1971-100

PINE BLUFF ARKANSAS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

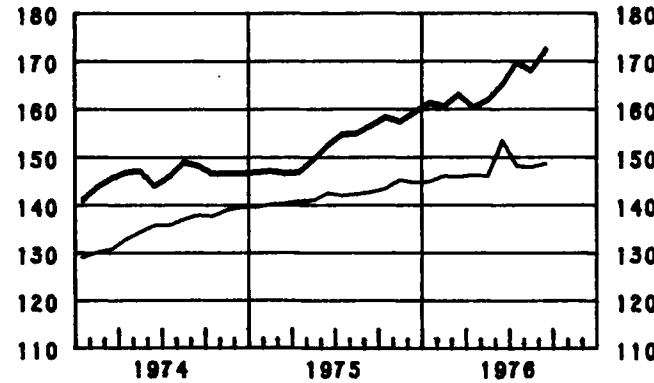


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1976**

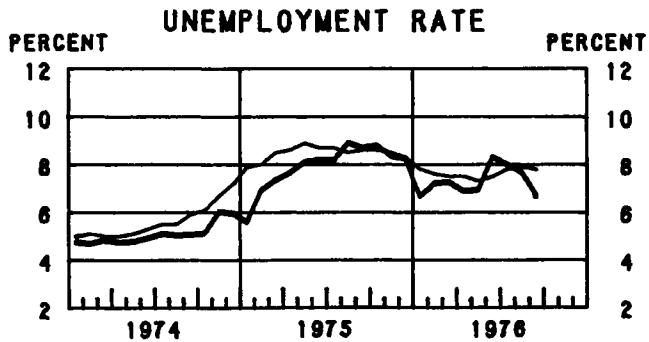
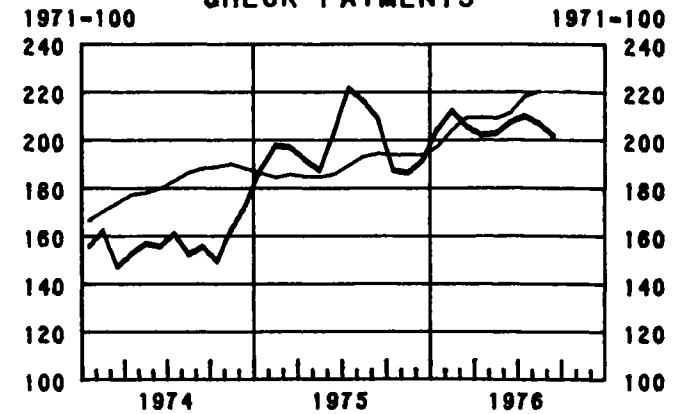
	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.8	+3.0
TOTAL LOANS	+14.7	+3.0
TOTAL DEPOSITS	+10.2	+4.3
CHECK PAYMENTS *	-4.4	+14.1

* YEAR ENDING AUGUST

TOTAL BANK DEPOSITS



CHECK PAYMENTS



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PINE BLUFF ——— U.S. ———

CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX 2/
1971 = 100

	SEPT 1976	SEPT 1976	AUG 1976	JULY 1976	SEPT 1975
EL DORADO, ARK.	\$ 467	523.4	512.0	494.5	521.6
HELENA, ARK.	51	220.1	217.9	223.4	167.3
TEXARKANA SMSA, ARK.	225	172.3	171.2	175.9	161.8
QUINCY, ILL.	229	205.3	205.5	202.3	166.6
OWENSEBORO, KY.	233	187.8	186.1	180.8	158.3
PADUCAH, KY.	182	202.5	195.7	188.8	168.8
GREENVILLE, MISS.	119	175.0	169.8	177.0	153.4
CAPE GIRARDEAU, MO.	165	257.6	239.2	229.9	202.1
HANNIBAL, MO.	44	185.7	179.4	174.9	169.9
JACKSON, TENN.	157	191.7	192.8	193.9	168.1

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).