

# SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

## 2ND QUARTER 1975

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### METROPOLITAN AREA ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis  
Released: August 7, 1975

## THE DATA

Selected economic data are provided for five states, seven Standard and one Nonstandard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1971=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

### Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor. All manpower data for metropolitan areas are based on the redefinition of SMSA areas announced in late April 1973, except for Memphis which is a Nonstandard Metropolitan Statistical Area. Memphis data include Shelby and Tipton Counties in Tennessee and Crittenden County, Arkansas, but exclude De Soto County, Mississippi.

Total employment and unemployment series are household (place-of-residence) data; payroll employment, nonmanufacturing and manufacturing employment are establishment (place-of-work) data.

### Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages

of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System. The Fort Smith SMSA data cover only those counties within the Eighth Federal Reserve District.

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

All banking data remain on the Standard Metropolitan Statistical Area definitions prior to the April 1973 announcement.

### Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

## SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

According to several employment measures, the economic recession continued in the Central Mississippi Valley (CMV) in the second quarter. Employment continued to decline in most CMV states and cities in the second quarter, but the rate of decline was somewhat less than in the previous quarter. Total employment in the CMV states declined at a 3.6 percent annual rate in the second quarter, compared with a 4.2 percent rate in the previous quarter. Employment in the CMV cities declined at a 4.3 percent rate in the second quarter, compared with a 7.2 percent rate in the previous quarter.

The nonmanufacturing sector contributed to the second quarter decline in CMV employment, in contrast to continued increases for this category of employment in other recent quarters. It declined at a 3.8 percent annual rate in the second quarter, compared with a 2 percent average rate of increase in the previous five quarters. Manufacturing employment, which has been hit hardest by the current recession, declined at about a 9.6 percent rate in the second quarter, compared with a 20 percent rate in the first quarter.

The unemployment rate in most CMV states and cities continued up in the second quarter. The average unemployment rate in the metropolitan areas rose from 7.4 percent in the first quarter to 8.3

percent in the second; the unemployment rate in the five CMV states rose from 7.2 percent in the first quarter to 8.3 percent in the second. Nevertheless, unemployment data on a monthly basis indicate that rates in most CMV cities and states had turned down in June. Both the state and SMSA summary measures for the unemployment rate stood at 8.1 percent in June, down from 8.5 and 8.4 percent, respectively, in May.

Comparison of U.S. and CMV employment data indicates that the current recession in the CMV has been somewhat more severe than for the nation, and the District recovery may be lagging the nation as a whole. Since the beginning of the recession in the fourth quarter of 1973, total employment in the United States has declined at a 1 percent annual rate, compared with a 2.8 percent rate of decline for CMV metropolitan areas and a 1.3 percent rate of decline for CMV states. The declines in total employment since the beginning of the recession have been more severe than in the nation in all CMV metropolitan areas and in the CMV states of Arkansas, Mississippi, and Missouri. Total employment in Kentucky fared somewhat better than for the United States and in Tennessee about the same as the United States. The lagging recovery in the District is indicated by the fact that U.S. total employment increased slightly in the second quarter, compared with the decline for most CMV states and cities.

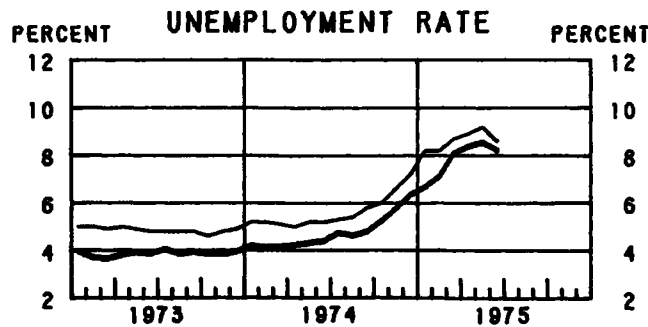
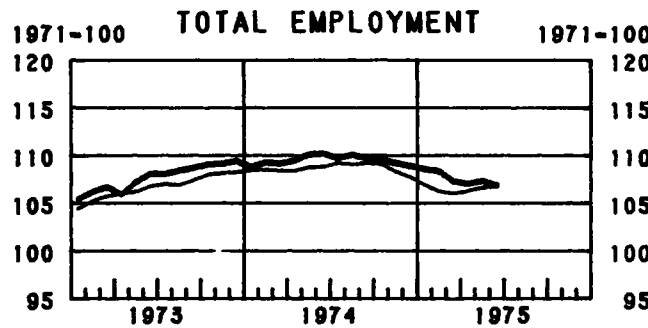
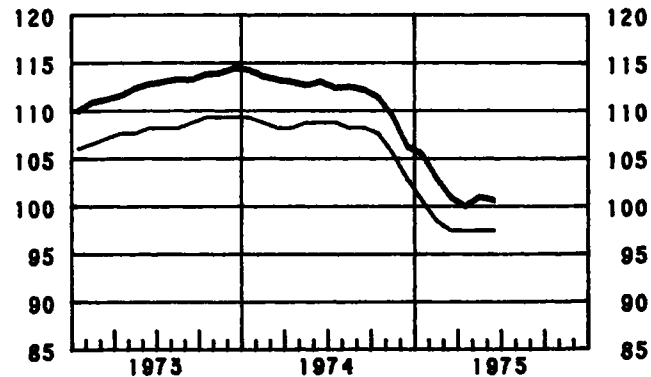
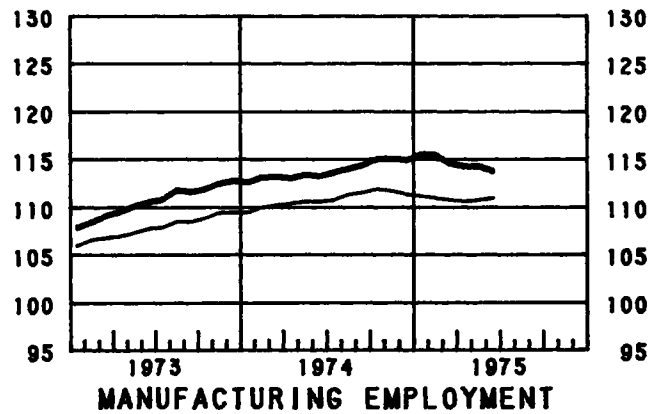
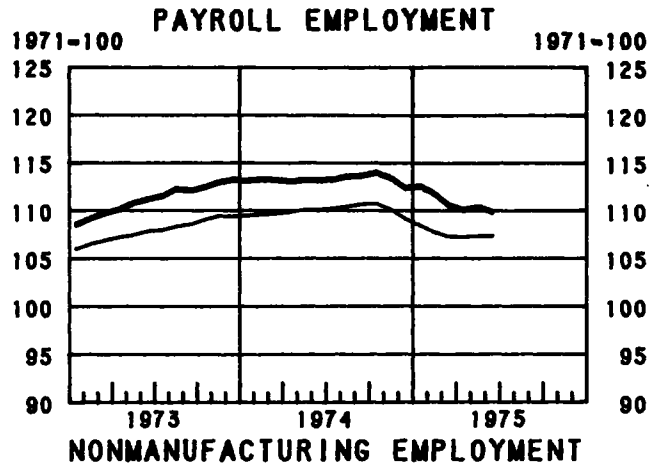
# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>TOTAL EMPLOYMENT INDEX</b>								
C.M.V. STATES	109.8	109.7	109.0	107.9	106.9	106.8	107.2	106.7
UNITED STATES	108.7	109.1	108.4	106.4	106.6	106.3	106.7	106.7
<b>PAYROLL EMPLOYMENT INDEX</b>								
C.M.V. STATES	113.0	113.4	113.1	111.5	110.0	109.9	110.2	109.7
UNITED STATES	110.0	110.5	110.0	107.8	107.3	107.2	107.3	107.4
<b>NONMANUFACTURING EMPLOYMENT INDEX</b>								
C.M.V. STATES	113.1	113.9	114.9	115.0	113.9	114.1	114.1	113.6
UNITED STATES	110.5	111.2	111.7	111.0	110.8	110.6	110.8	111.0
<b>MANUFACTURING EMPLOYMENT INDEX</b>								
C.M.V. STATES	112.7	112.2	108.8	103.0	100.4	99.8	100.9	100.5
UNITED STATES	108.6	108.4	105.3	98.9	97.4	97.4	97.4	97.4
<b>UNEMPLOYMENT RATE</b>								
C.M.V. STATES	4.3	4.7	5.7	7.2	8.3	8.3	8.5	8.1
UNITED STATES	5.1	5.5	6.6	8.4	8.9	8.9	9.2	8.6
<b>INCOME</b>								
<b>PERSONAL INCOME INDEX</b>								
C.M.V. STATES	135.8	139.0	142.6	142.5	N.A.	143.2	N.A.	N.A.
UNITED STATES	131.3	135.2	137.4	138.1	141.3	139.2	140.5	144.1
<b>FARM CASH RECEIPTS INDEX</b>								
C.M.V. STATES	171.1	164.4	187.4	151.6	N.A.	159.2	158.5	N.A.
UNITED STATES	166.6	181.7	182.0	157.1	N.A.	166.3	157.0	N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

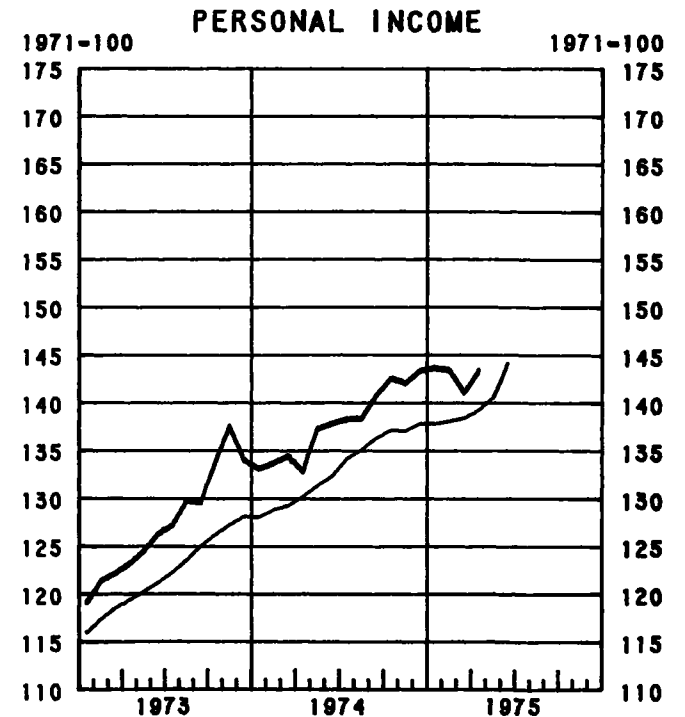
# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING JUNE 1975	
	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.9	-2.4
NONMANUFACTURING	+0.5	+0.4
MANUFACTURING	-11.0	-10.3
TOTAL EMPLOYMENT	-3.0	-1.9
PERSONAL INCOME *	+8.0	+7.0

\* YEAR ENDING APRIL



C.M.V. STATES ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ARKANSAS

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	813.3	825.5	793.5	749.9	781.0	767.5	787.2	788.2
SEASONALLY ADJUSTED INDEX	113.2	113.1	113.3	110.4	108.7	109.0	109.1	108.1
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	645.0	653.1	643.1	611.8	615.6	612.6	615.9	618.4
SEASONALLY ADJUSTED INDEX	116.8	117.3	117.2	113.5	111.5	112.1	111.9	110.6
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	438.4	446.5	448.9	439.1	445.7	444.4	446.5	446.1
SEASONALLY ADJUSTED INDEX	115.6	116.6	118.9	118.6	117.5	118.3	118.0	116.3
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	206.6	206.6	194.2	172.7	170.0	168.2	169.4	172.3
SEASONALLY ADJUSTED INDEX	119.5	118.9	113.5	102.4	98.3	98.5	98.4	98.0
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	35.2	35.9	48.6	84.9	82.3	86.2	75.3	85.5
SEASONALLY ADJUSTED RATE	4.3	4.7	5.9	8.6	10.0	10.3	9.9	9.7

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

SEASONALLY ADJUSTED RATE

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS

ANNUAL RATE

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS

ANNUAL RATE

ANNUAL RATE

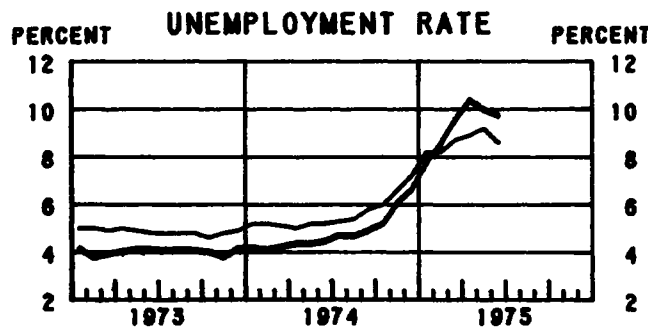
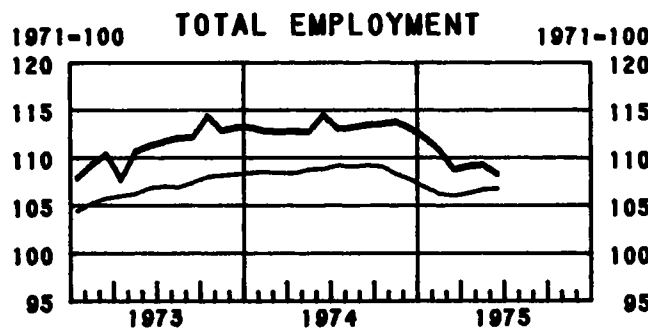
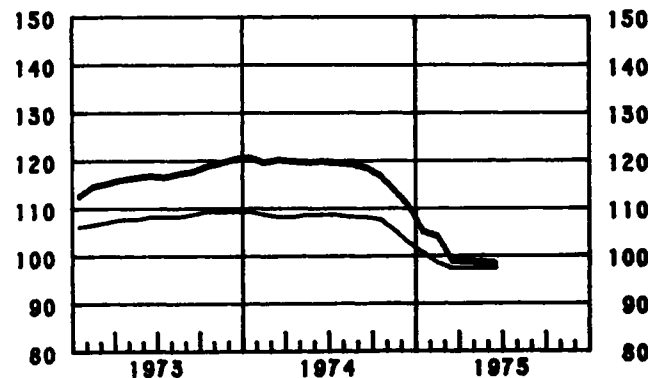
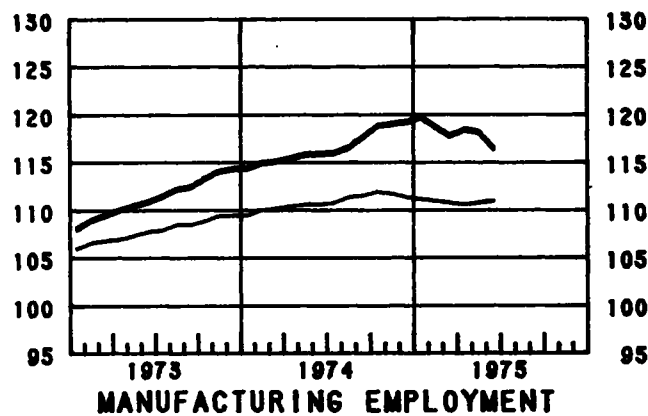
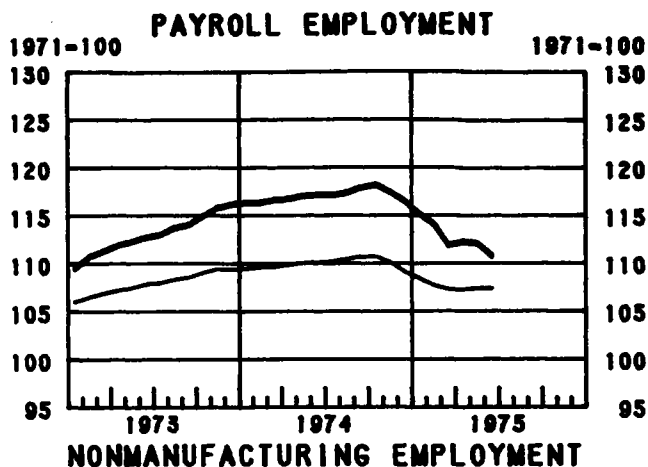
SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

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ALL INDEXES: 1971-100

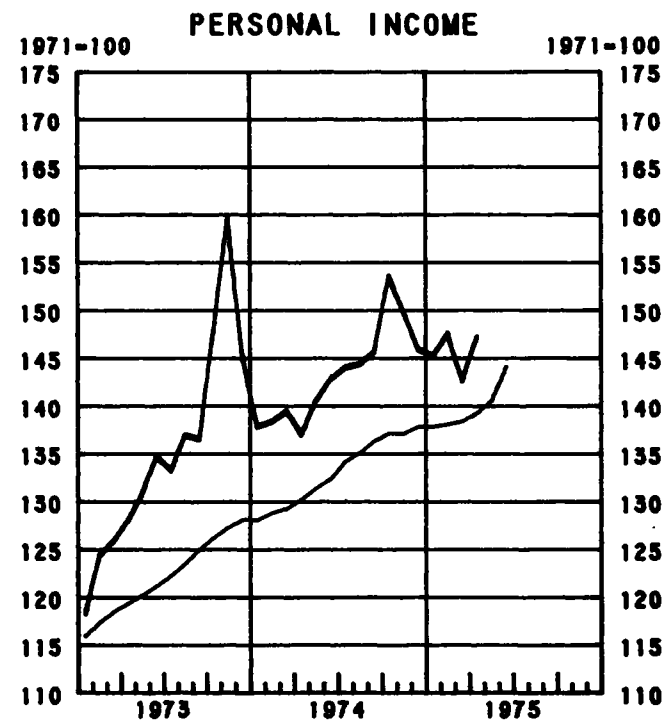
# ARKANSAS



**PERCENTAGE CHANGE**  
**SEASONALLY ADJUSTED INDEX**  
**YEAR ENDING**  
**JUNE 1975**

	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	-5.4	-2.4
NONMANUFACTURING	+0.5	+0.4
MANUFACTURING	-18.0	-10.3
TOTAL EMPLOYMENT	-5.4	-1.9
PERSONAL INCOME *	+7.5	+7.0

\* YEAR ENDING APRIL



ARKANSAS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# KENTUCKY

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1357.6 1376.9 1361.4 1319.9 1355.2 1324.1 1357.8 1383.7

SEASONALLY ADJUSTED INDEX

112.6 113.0 112.8 114.4 112.4 111.8 112.6 112.9

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1068.8 1084.4 1087.8 1062.8 1065.3 1061.4 1066.2 1068.3

SEASONALLY ADJUSTED INDEX

114.2 115.5 116.1 116.2 113.8 114.2 113.7 113.5

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

776.5 790.2 799.0 786.7 796.2 793.2 795.9 799.5

SEASONALLY ADJUSTED INDEX

113.4 115.1 116.6 118.2 116.2 116.6 115.9 116.2

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

292.3 294.2 288.8 276.1 269.1 268.2 270.3 268.8

SEASONALLY ADJUSTED INDEX

116.6 116.9 114.4 111.0 107.3 107.7 107.9 106.3

### UNEMPLOYMENT\*

THOUSANDS OF PERSONS

58.7 59.7 73.3 102.4 112.0 108.8 105.1 122.2

SEASONALLY ADJUSTED RATE

4.3 4.4 5.3 6.3 7.9 7.8 8.2 7.8

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

14,356 14,736 15,804 15,660 N.A. 15,204 N.A. N.A.

ANNUAL RATE

135.2 138.4 141.7 147.5 N.A. 144.4 N.A. N.A.

SEASONALLY ADJUSTED INDEX

135.2 138.4 141.7 147.5 N.A. 144.4 N.A. N.A.

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

816 976 3,081 1,430 N.A. 778 719 N.A.

ANNUAL RATE

156.8 151.0 192.0 150.8 N.A. 153.1 139.8 N.A.

SEASONALLY ADJUSTED INDEX

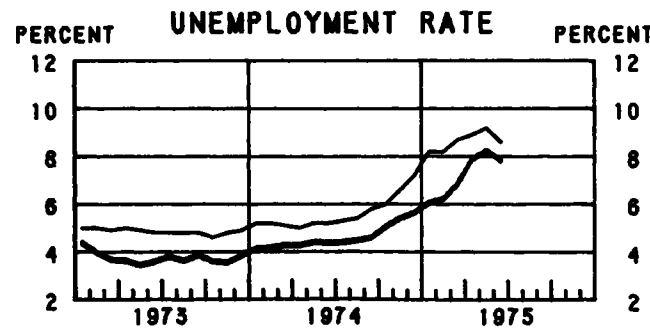
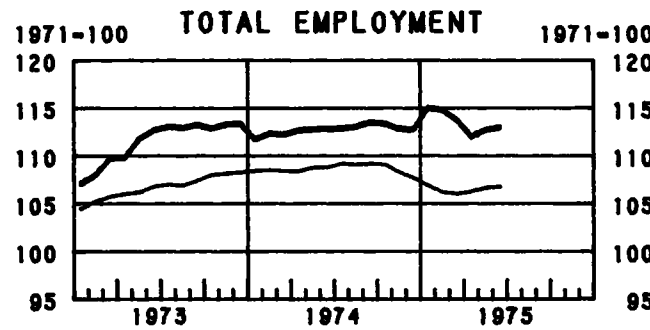
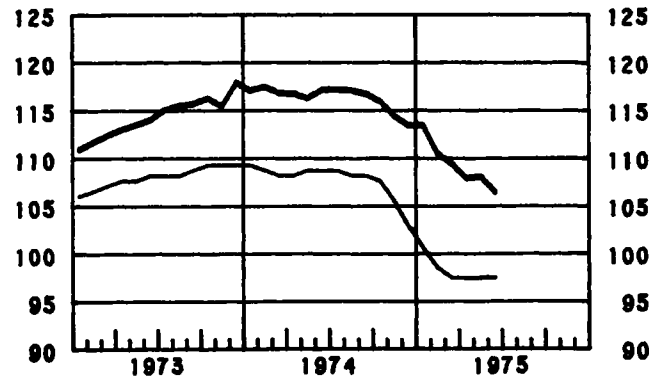
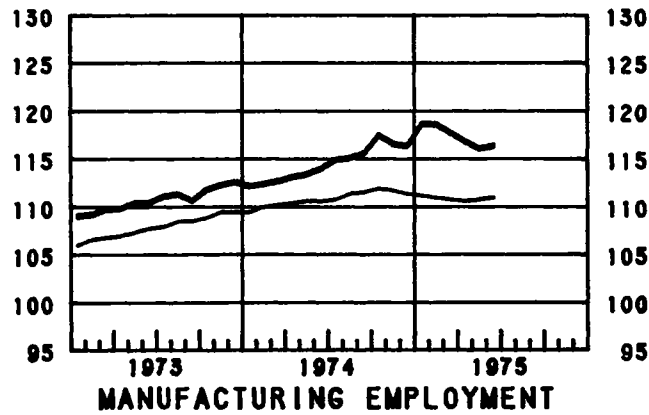
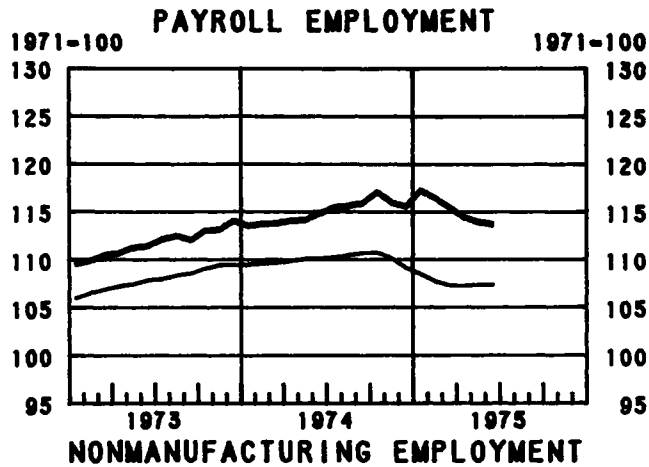
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ALL INDEXES: 1971-100



# KENTUCKY

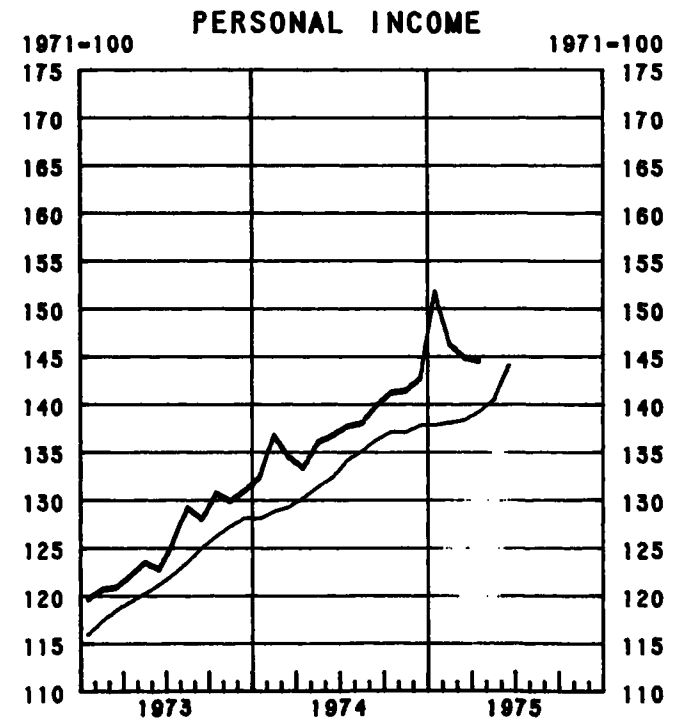


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
JUNE 1975

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.0	-2.4
NONMANUFACTURING	+2.1	+0.4
MANUFACTURING	-9.2	-10.3
TOTAL EMPLOYMENT	+0.2	-1.9
PERSONAL INCOME *	+8.4	+7.0

\* YEAR ENDING APRIL



KENTUCKY — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MISSISSIPPI

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	906.0	919.6	895.6	852.8	864.8	855.1	876.8	862.4
SEASONALLY ADJUSTED INDEX	115.6	116.2	114.6	112.6	110.4	110.5	111.0	109.7

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	115.6	116.2	114.6	112.6	110.4	110.5	111.0	109.7
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### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	700.5	703.2	695.1	673.6	671.6	670.8	675.0	668.9
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SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	117.9	118.0	116.2	115.1	113.1	113.3	113.5	112.3
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### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	476.5	478.8	484.8	472.8	472.9	474.6	476.0	468.1
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SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	117.6	118.1	118.8	118.6	116.8	117.4	117.1	115.8
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### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	224.0	224.5	210.3	200.8	198.7	196.2	199.0	200.8
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SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	118.6	117.9	110.9	107.4	105.1	104.7	105.8	104.9
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### UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	35.2	37.2	46.2	71.6	79.9	76.1	74.1	89.6
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SEASONALLY ADJUSTED RATE

SEASONALLY ADJUSTED RATE	3.7	4.1	5.3	7.1	8.3	8.3	8.5	8.1
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## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	8,296	8,656	9,380	8,804	N.A.	8,880	N.A.	N.A.
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ANNUAL RATE

ANNUAL RATE	8,296	8,656	9,380	8,804	N.A.	8,880	N.A.	N.A.
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SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	138.0	142.4	139.9	145.1	N.A.	148.0	N.A.	N.A.
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### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	898	965	3,118	1,311	N.A.	954	1,042	N.A.
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ANNUAL RATE

ANNUAL RATE	898	965	3,118	1,311	N.A.	954	1,042	N.A.
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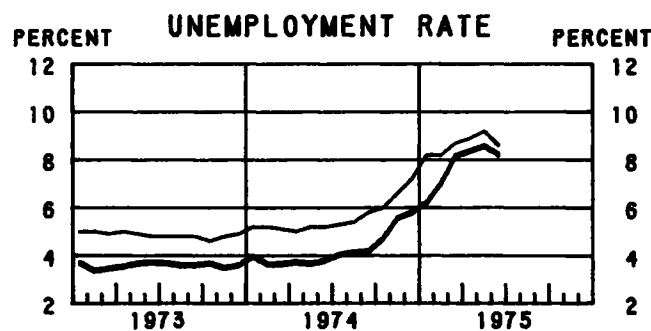
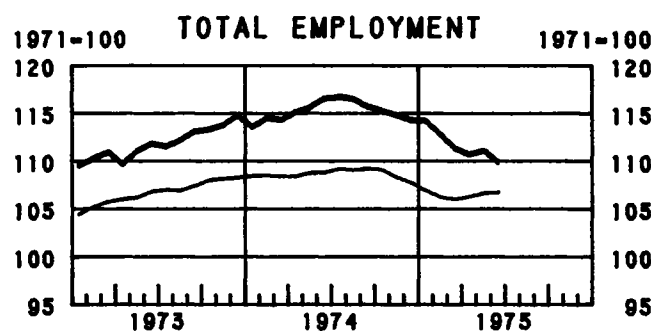
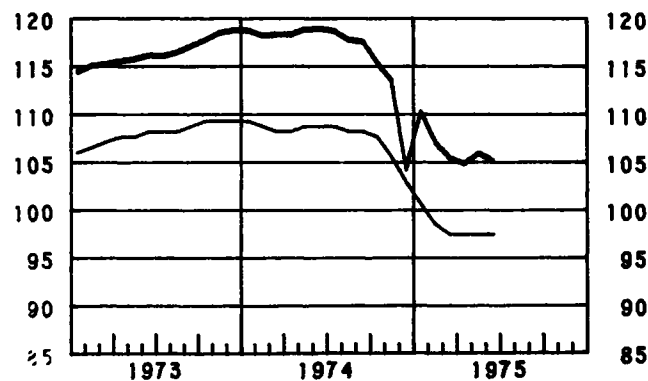
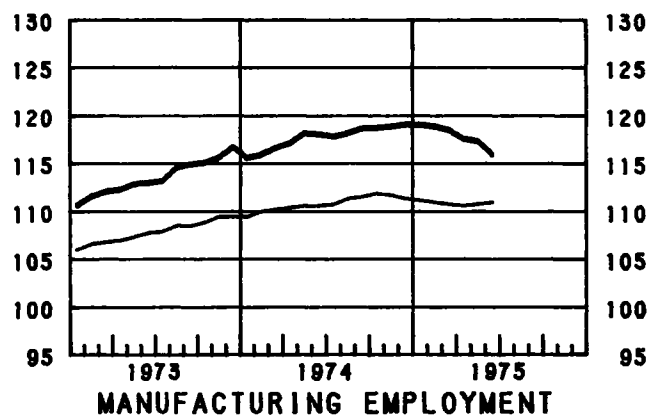
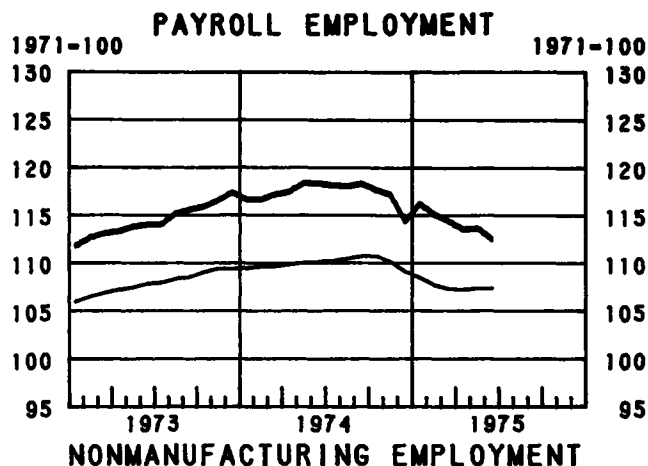
SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	148.5	148.8	175.3	143.2	N.A.	163.6	168.1	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

# MISSISSIPPI

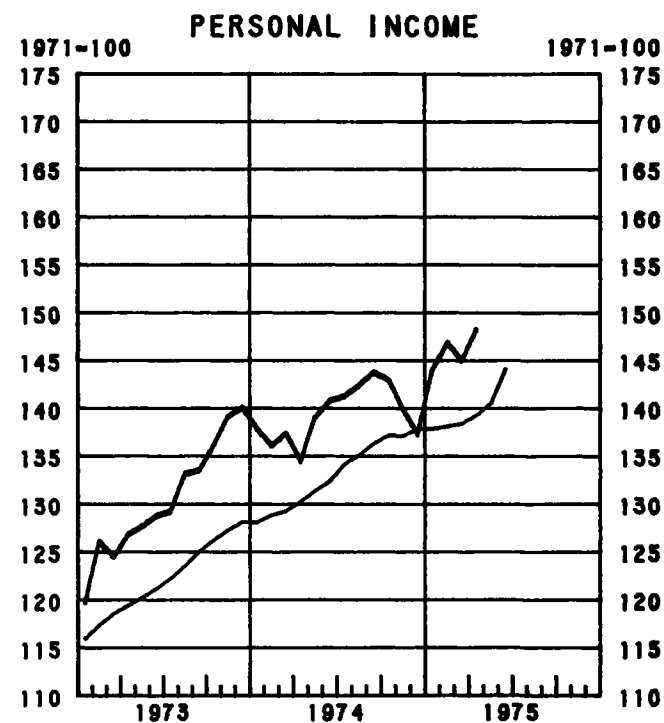


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
JUNE 1975

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	-4.9	-2.4
NONMANUFACTURING	-1.8	+0.4
MANUFACTURING	-11.6	-10.3
TOTAL EMPLOYMENT	-5.8	-1.9
PERSONAL INCOME *	+10.3	+7.0

\* YEAR ENDING APRIL



MISSISSIPPI — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MISSOURI

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	2001.7	1990.7	1959.0	1870.0	1934.2	1913.1	1942.7	1946.8
SEASONALLY ADJUSTED INDEX	105.1	104.2	103.6	102.1	101.5	101.7	101.9	101.1
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	1790.4	1776.9	1784.9	1716.6	1736.9	1723.1	1745.8	1741.7
SEASONALLY ADJUSTED INDEX	107.5	107.0	107.2	105.4	104.2	103.9	104.7	104.1
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	1334.9	1329.9	1341.8	1310.2	1334.4	1330.5	1339.6	1333.0
SEASONALLY ADJUSTED INDEX	107.9	108.0	108.5	108.7	107.8	108.0	108.1	107.4
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	455.5	447.1	443.1	406.4	402.5	392.6	406.2	408.7
SEASONALLY ADJUSTED INDEX	106.4	104.2	103.5	96.1	93.9	92.2	95.1	94.5
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	89.8	92.1	103.3	158.6	151.1	148.1	141.4	163.9
SEASONALLY ADJUSTED RATE	4.4	4.6	5.4	6.9	7.5	7.5	7.6	7.4

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1790.4 1776.9 1784.9 1716.6 1736.9 1723.1 1745.8 1741.7

SEASONALLY ADJUSTED INDEX

107.5 107.0 107.2 105.4 104.2 103.9 104.7 104.1

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1334.9 1329.9 1341.8 1310.2 1334.4 1330.5 1339.6 1333.0

SEASONALLY ADJUSTED INDEX

107.9 108.0 108.5 108.7 107.8 108.0 108.1 107.4

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

455.5 447.1 443.1 406.4 402.5 392.6 406.2 408.7

SEASONALLY ADJUSTED INDEX

106.4 104.2 103.5 96.1 93.9 92.2 95.1 94.5

### UNEMPLOYMENT

THOUSANDS OF PERSONS

89.8 92.1 103.3 158.6 151.1 148.1 141.4 163.9

SEASONALLY ADJUSTED RATE

4.4 4.6 5.4 6.9 7.5 7.5 7.6 7.4

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

24,196 24,836 26,440 24,836 N.A. 25,020 N.A. N.A.

ANNUAL RATE

132.0 135.1 139.9 135.6 N.A. 138.1 N.A. N.A.

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

2,115 2,572 3,878 2,296 N.A. 1,924 1,879 N.A.

ANNUAL RATE

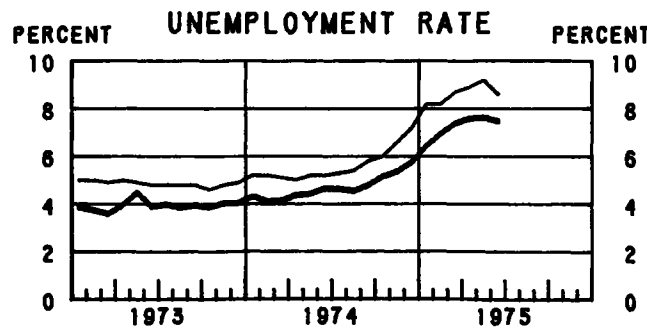
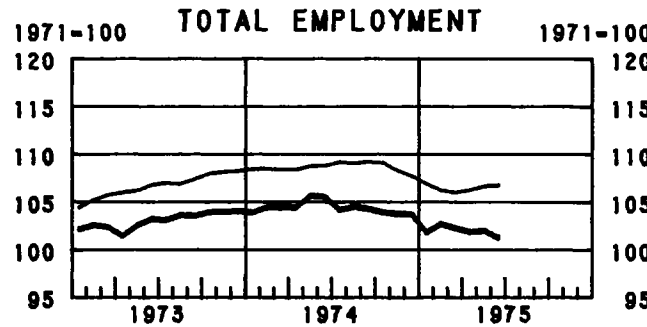
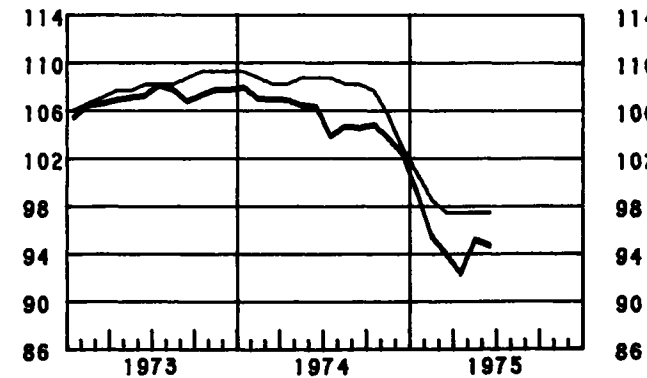
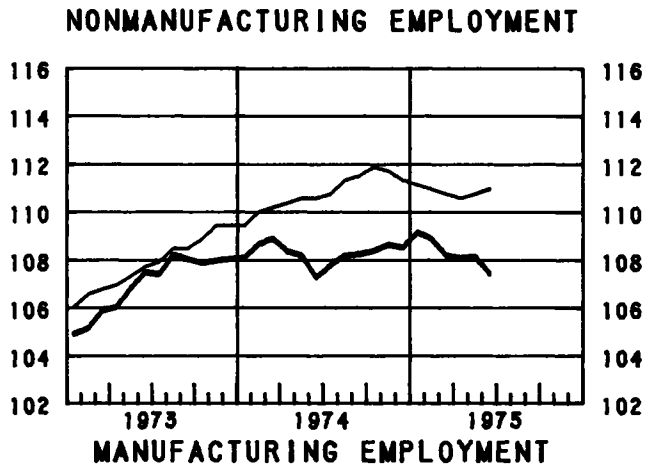
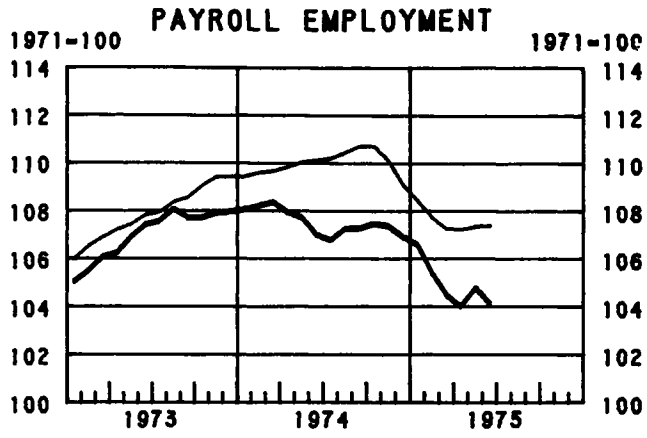
171.2 172.5 166.2 147.4 N.A. 156.8 170.4 N.A.

SEASONALLY ADJUSTED INDEX

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

# MISSOURI

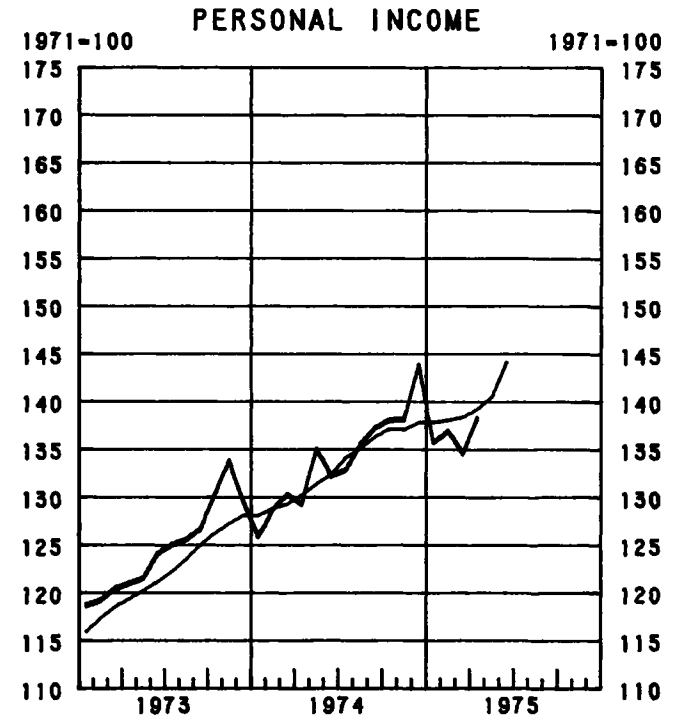


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
JUNE 1975

	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.6	-2.4
NONMANUFACTURING	+0.2	+0.4
MANUFACTURING	-10.9	-10.3
TOTAL EMPLOYMENT	-4.0	-1.9
PERSONAL INCOME *	+7.0	+7.0

\* YEAR ENDING APRIL



MISSOURI — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# TENNESSEE

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1737.0 1760.4 1735.9 1649.8 1700.0 1677.1 1702.9 1720.0

SEASONALLY ADJUSTED INDEX

108.8 108.9 108.0 106.5 106.6 106.5 106.7 106.5

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1567.8 1577.9 1573.2 1515.7 1528.7 1518.9 1526.9 1540.3

SEASONALLY ADJUSTED INDEX

115.2 115.6 115.2 113.5 112.3 112.0 112.5 112.4

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1053.2 1060.1 1073.1 1043.4 1061.3 1054.8 1061.0 1068.1

SEASONALLY ADJUSTED INDEX

116.9 117.6 118.9 118.6 117.8 117.5 118.0 117.8

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

514.7 517.8 500.1 472.3 467.4 464.1 465.9 472.2

SEASONALLY ADJUSTED INDEX

111.9 111.8 108.1 103.7 101.6 101.3 101.7 101.8

### UNEMPLOYMENT

THOUSANDS OF PERSONS

79.3 90.6 114.3 157.8 165.1 161.3 155.0 179.0

SEASONALLY ADJUSTED RATE

4.3 5.2 6.6 7.8 8.8 8.7 9.1 8.5

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

18,304 18,724 19,560 18,856 N.A. 19,260 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

139.6 141.9 144.8 144.6 N.A. 146.9 N.A. N.A.

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

691 815 2,029 895 N.A. 617 582 N.A.

ANNUAL RATE

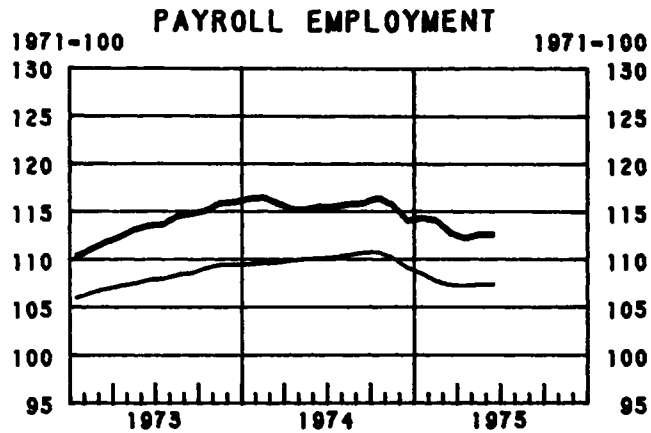
SEASONALLY ADJUSTED INDEX

143.6 144.8 164.9 149.6 N.A. 133.2 124.7 N.A.

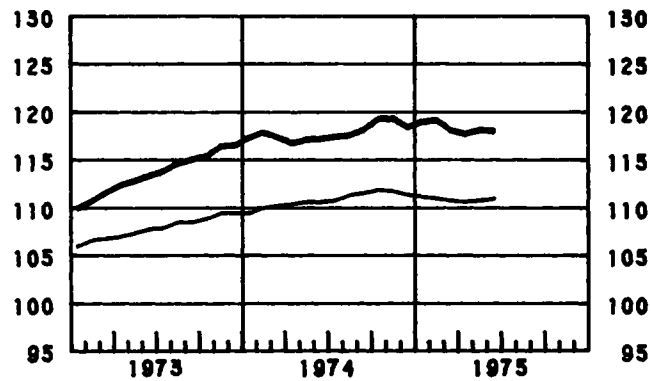
N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

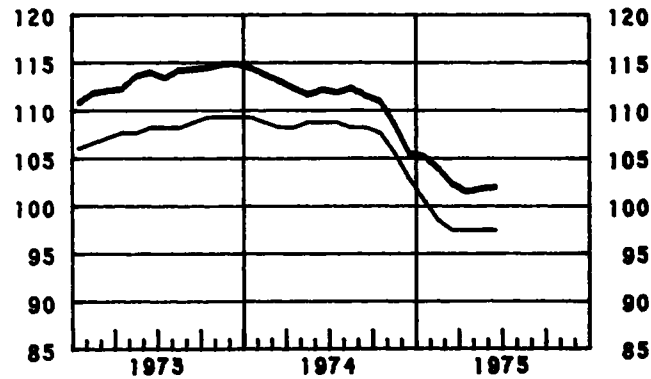
# TENNESSEE



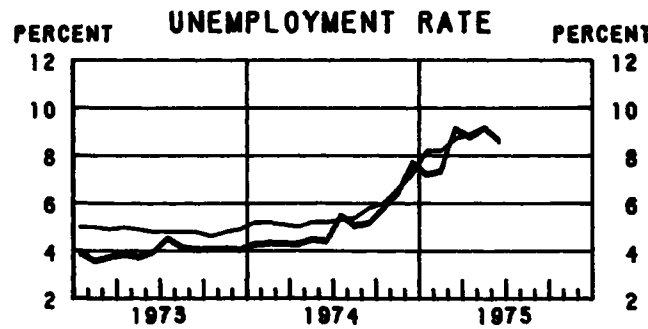
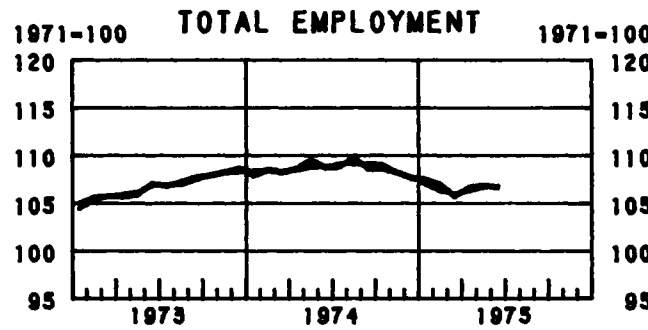
**NONMANUFACTURING EMPLOYMENT**



**MANUFACTURING EMPLOYMENT**



TENNESSEE — U.S. —



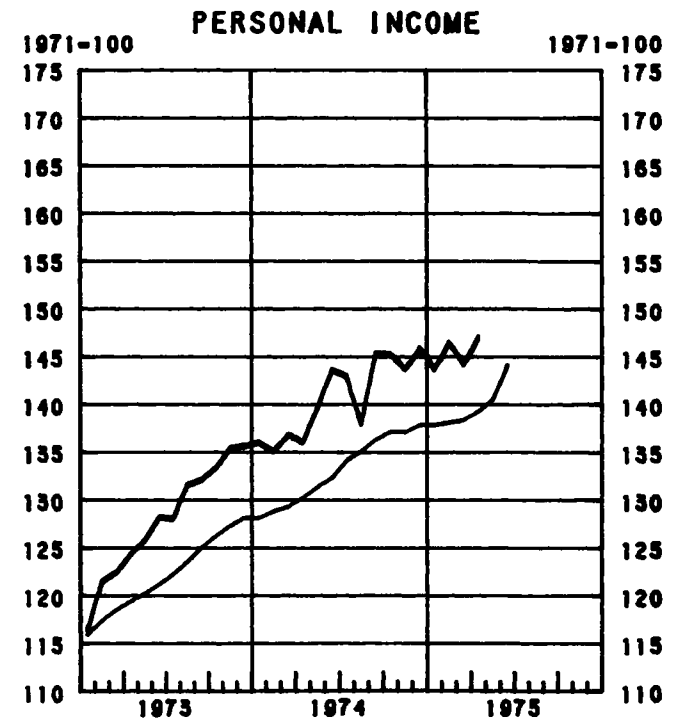
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
JUNE 1975

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.5	-2.4
NONMANUFACTURING	+0.7	+0.4
MANUFACTURING	-9.1	-10.3
TOTAL EMPLOYMENT	-1.8	-1.9
PERSONAL INCOME *	+8.2	+7.0

\* YEAR ENDING APRIL



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	106.6	106.5	106.1	104.6	103.0	102.8	103.5	102.7
UNITED STATES	110.0	110.5	110.0	107.8	107.3	107.2	107.3	107.4
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	107.3	107.6	107.8	108.7	107.2	107.5	107.4	106.7
UNITED STATES	110.5	111.2	111.7	111.0	110.8	110.6	110.8	111.0
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	104.8	103.9	101.8	94.3	92.4	90.9	93.7	92.6
UNITED STATES	108.6	108.4	105.3	98.9	97.4	97.4	97.4	97.4
UNEMPLOYMENT RATE								
C.M.V. AREAS	4.5	4.7	5.9	7.4	8.3	8.4	8.4	8.1
UNITED STATES	5.1	5.5	6.6	8.4	8.9	8.9	9.2	8.6
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	101	103	103	104	104	104	104	104
MEMBER BANK LOANS INDEX								
C.M.V. AREAS	153.3	156.7	157.7	154.6	154.3	154.8	152.7	155.5
UNITED STATES	155.5	160.9	162.8	161.3	157.8	158.7	157.4	157.3
MEMBER BANK DEPOSITS INDEX								
C.M.V. AREAS	124.3	127.1	128.8	129.7	133.3	131.8	133.6	134.5
UNITED STATES	134.5	137.3	138.8	139.8	141.4	140.6	140.8	142.7
CHECK PAYMENTS INDEX *								
C.M.V. AREAS	168.4	178.8	179.4	188.6	190.9	192.0	190.7	190.0
UNITED STATES	178.4	185.9	189.0	185.5	N.A.	185.0	184.8	N.A.

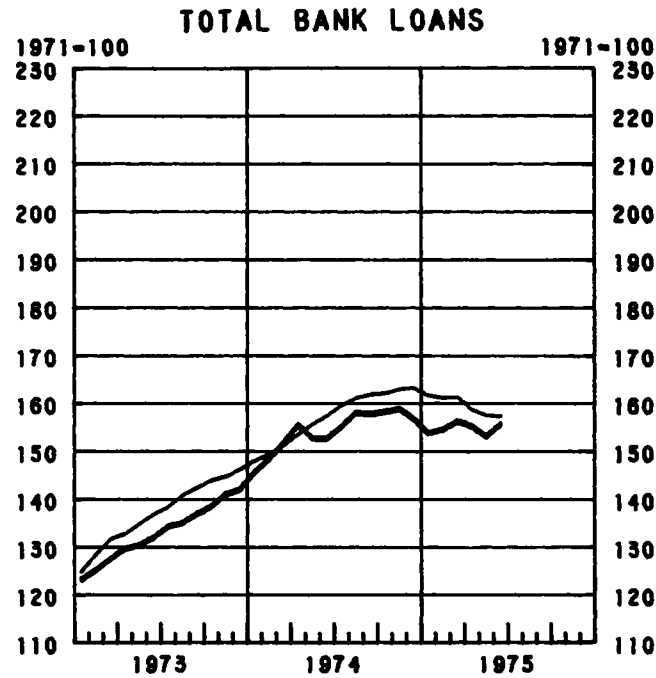
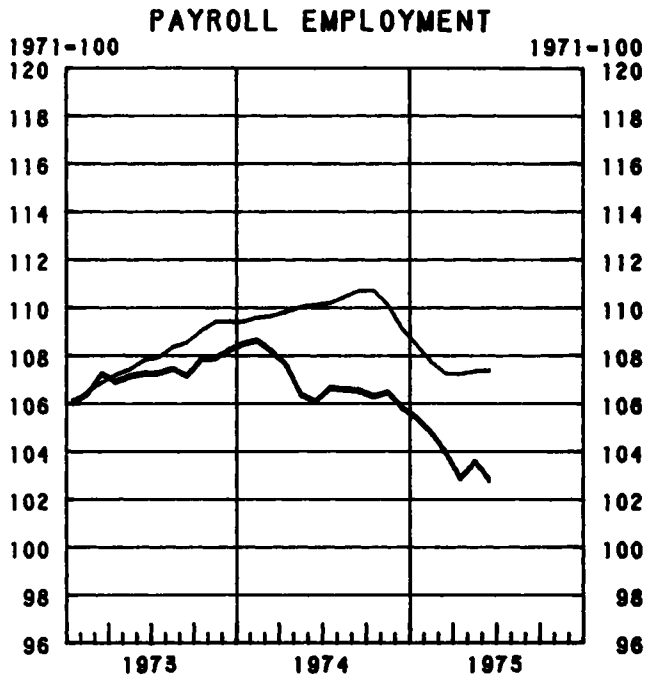
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100



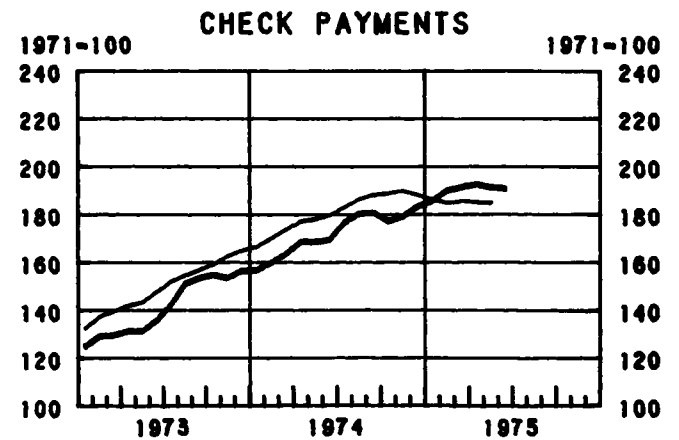
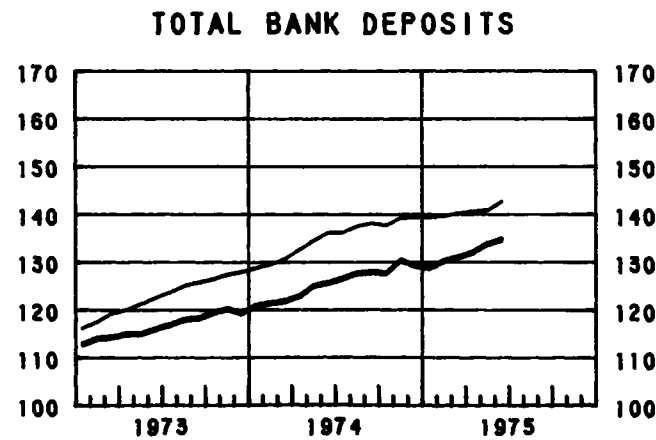
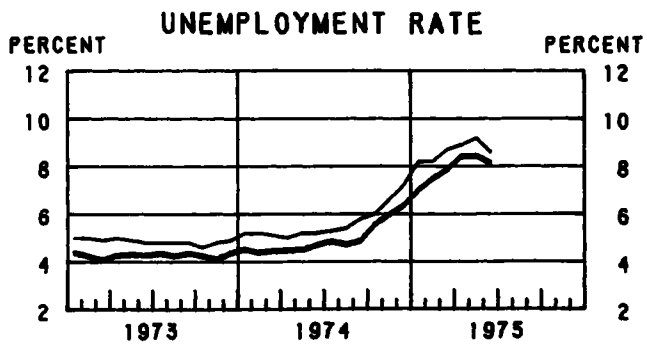
# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-3.0	-2.4
TOTAL LOANS	+2.2	-0.0
TOTAL DEPOSITS	+7.5	+4.8
CHECK PAYMENTS *	+13.6	+3.9

\* YEAR ENDING MAY



C.M.V. AREAS ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	898.1	890.9	894.5	864.2	872.9	861.4	877.8	879.5
SEASONALLY ADJUSTED INDEX	99.8	99.4	99.4	97.9	96.9	96.1	97.7	97.1
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	639.6	636.9	641.8	632.7	640.0	637.7	641.0	641.4
SEASONALLY ADJUSTED INDEX	100.3	100.5	100.7	101.6	100.4	100.5	100.7	100.0
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	258.5	254.0	252.8	231.5	232.9	223.7	236.8	238.1
SEASONALLY ADJUSTED INDEX	98.4	96.7	96.3	89.1	88.6	85.4	90.4	89.9
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	56.7	56.4	62.7	90.8	86.2	84.8	80.2	93.5
SEASONALLY ADJUSTED RATE	5.6	5.7	6.8	8.1	8.6	8.7	8.6	8.4
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	59	60	60	61	61	61	61	61
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	3,585	3,675	3,756	3,714	3,687	3,716	3,671	3,674
SEASONALLY ADJUSTED INDEX	138.7	142.9	144.9	140.7	142.6	142.0	142.3	143.4
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	4,566	4,752	4,892	4,912	5,016	4,915	5,043	5,089
SEASONALLY ADJUSTED INDEX	118.9	123.7	125.4	126.1	130.6	127.9	131.7	132.1
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS ANNUAL RATE	258.5	287.5	291.4	308.0	311.0	320.3	298.9	313.9
SEASONALLY ADJUSTED INDEX	160.0	179.0	178.5	188.0	190.5	192.7	190.2	188.5

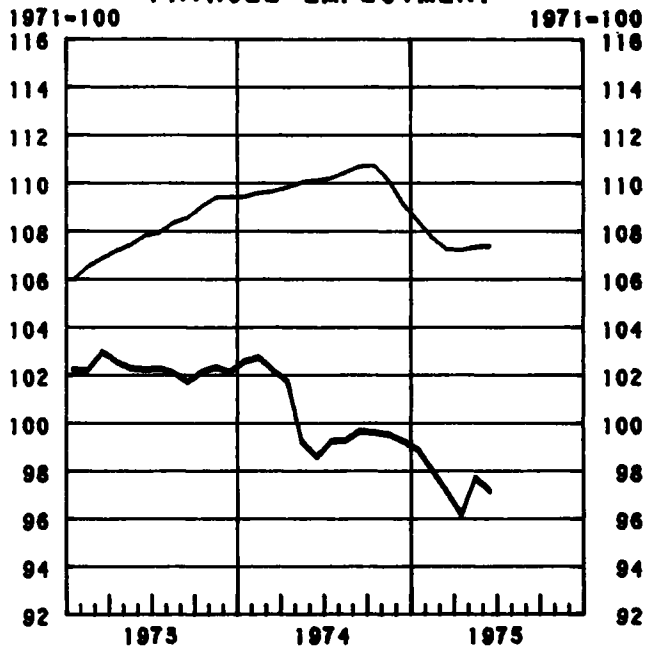
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

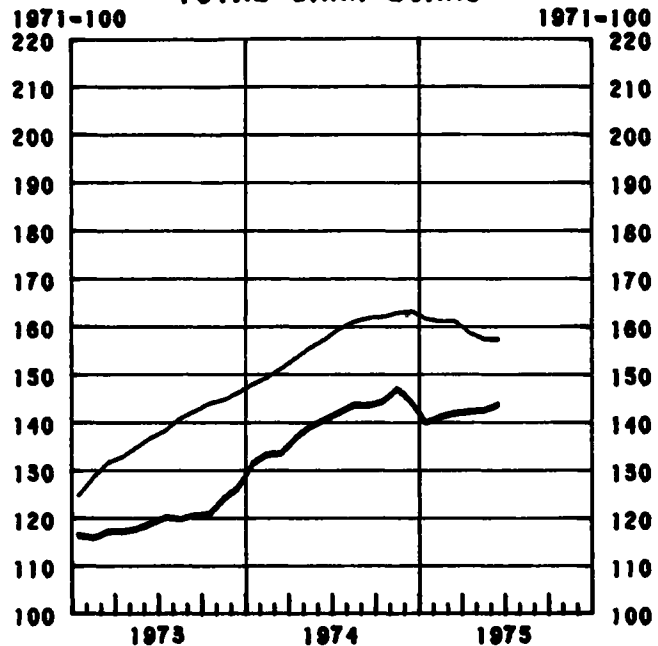
ALL INDEXES: 1971-100

# ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA

### PAYROLL EMPLOYMENT



### TOTAL BANK LOANS

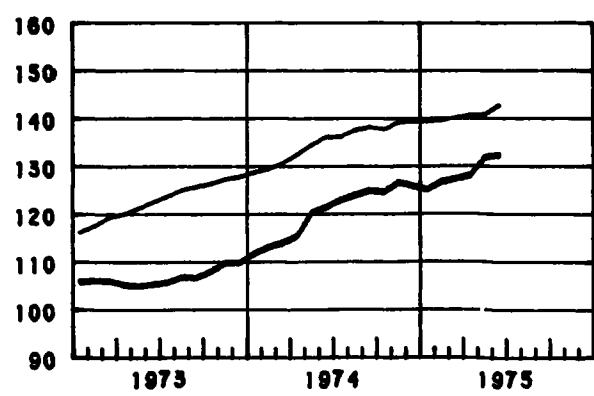


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

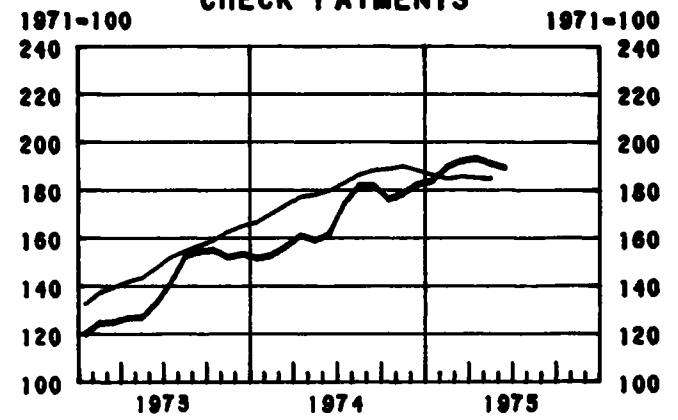
	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.4	-2.4
TOTAL LOANS	+2.2	-0.0
TOTAL DEPOSITS	+9.0	+4.8
CHECK PAYMENTS *	+20.3	+3.9

\* YEAR ENDING MAY

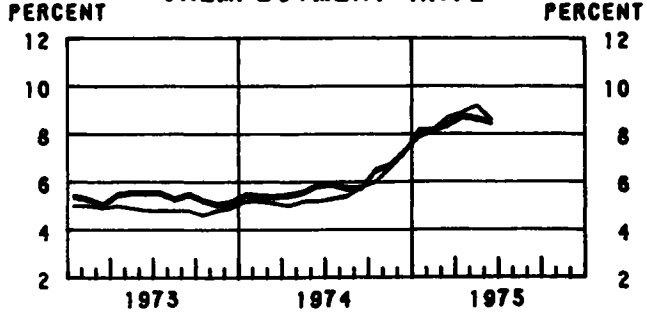
### TOTAL BANK DEPOSITS



### CHECK PAYMENTS



### UNEMPLOYMENT RATE



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

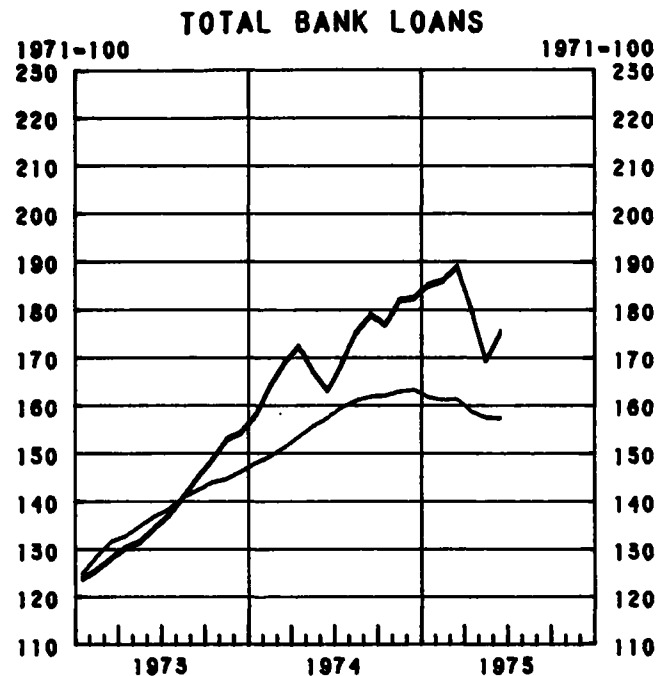
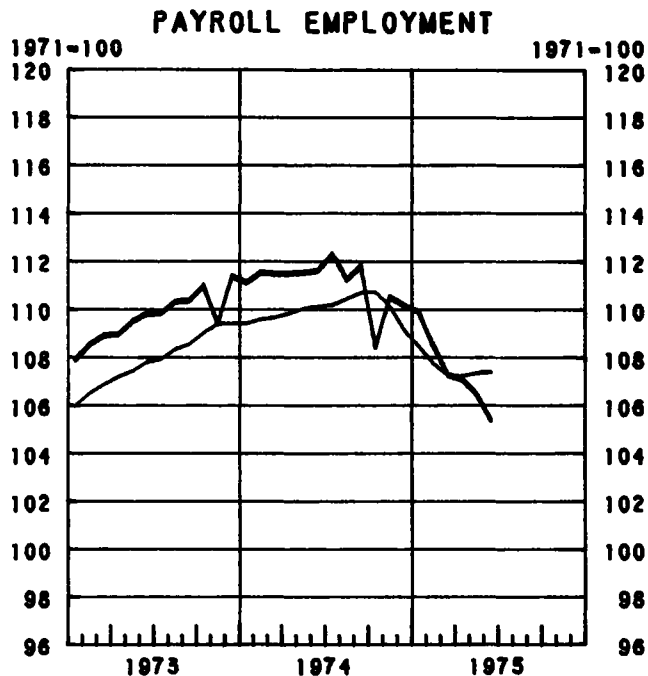
	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	370.0	370.9	363.5	352.9	352.5	351.9	353.7	351.8
SEASONALLY ADJUSTED INDEX	111.5	111.7	109.6	108.5	106.2	107.0	106.4	105.3
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	249.4	252.5	251.6	245.9	250.3	249.7	249.9	251.4
SEASONALLY ADJUSTED INDEX	111.0	112.0	112.2	112.6	111.4	112.4	110.8	111.1
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	120.6	118.5	112.0	107.0	102.2	102.2	103.9	100.4
SEASONALLY ADJUSTED INDEX	112.5	111.1	104.3	99.9	95.3	95.7	97.0	93.3
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	15.1	16.6	20.3	24.1	33.6	29.8	32.4	38.6
SEASONALLY ADJUSTED RATE	3.9	4.2	5.7	5.7	8.6	7.8	9.3	8.8
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	8	8	8	8	8	8	8	8
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	1,679	1,724	1,841	1,924	1,755	1,805	1,688	1,772
SEASONALLY ADJUSTED INDEX	167.1	174.2	180.2	186.5	174.7	179.8	169.1	175.1
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	1,886	1,941	2,057	2,062	2,058	2,041	2,058	2,074
SEASONALLY ADJUSTED INDEX	126.9	132.2	137.9	138.5	138.4	138.9	138.5	137.8
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	51.7	54.5	58.2	58.3	60.4	59.6	58.9	62.8
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	160.7	169.2	177.4	183.6	188.4	189.0	188.5	187.7

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

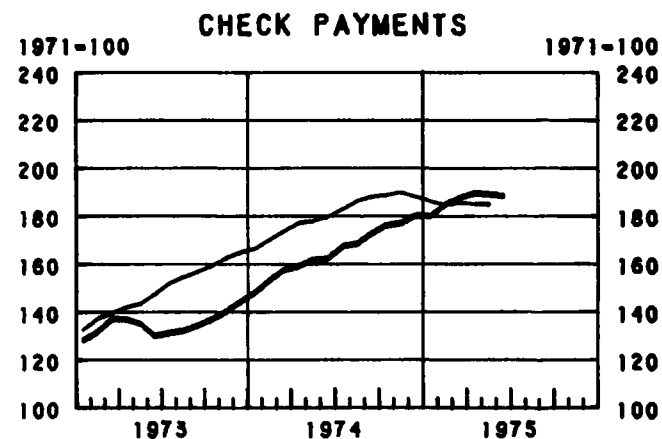
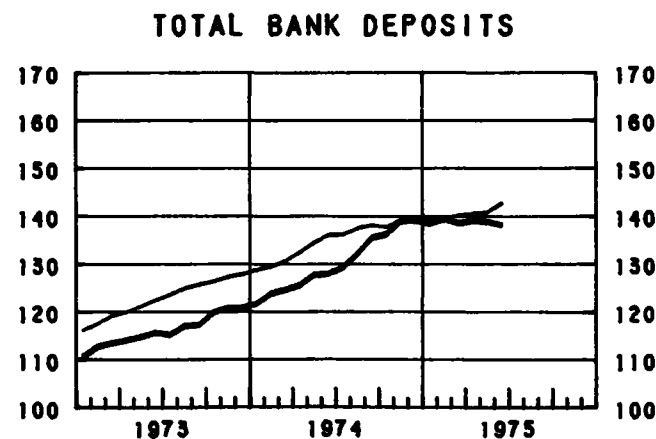
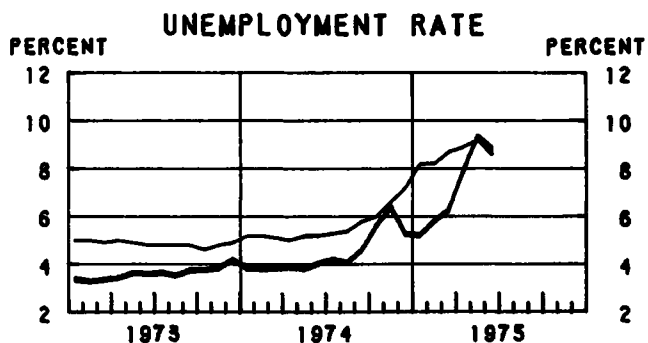
# LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	-5.6	-2.4
TOTAL LOANS	+7.7	-0.0
TOTAL DEPOSITS	+8.0	+4.8
CHECK PAYMENTS *	+16.8	+3.9

\* YEAR ENDING MAY



LOUISVILLE ——— U.S. - - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	326.0	325.3	321.5	317.1	316.8	316.0	317.3	317.2
SEASONALLY ADJUSTED INDEX	112.8	112.0	110.7	111.4	109.6	109.8	110.3	108.7
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	260.4	260.1	259.7	259.8	260.6	259.0	261.1	261.6
SEASONALLY ADJUSTED INDEX	113.4	112.7	112.6	115.0	113.4	113.3	114.2	112.8
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	65.6	65.2	61.7	57.2	56.3	57.0	56.2	55.6
SEASONALLY ADJUSTED INDEX	110.3	109.2	103.6	97.3	94.7	96.2	95.3	92.5
<b>UNEMPLOYMENT †</b>								
THOUSANDS OF PERSONS	13.3	14.3	16.8	24.1	28.1	25.1	24.8	34.4
SEASONALLY ADJUSTED RATE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	7	8	8	8	8	8	8	8
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	1,816	1,776	1,761	1,644	1,588	1,611	1,567	1,587
SEASONALLY ADJUSTED INDEX	164.5	162.6	157.6	143.2	143.6	141.9	142.2	146.8
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	2,197	2,111	2,158	2,110	2,139	2,145	2,130	2,141
SEASONALLY ADJUSTED INDEX	123.2	119.3	119.5	117.9	119.6	119.4	119.1	120.4
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	79.6	68.7	74.6	74.9	73.2	72.0	73.3	74.3
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	214.7	194.5	192.7	203.9	202.3	198.6	201.2	207.2

† 1975 DATA NOT COMPARABLE WITH PREVIOUS DATA.

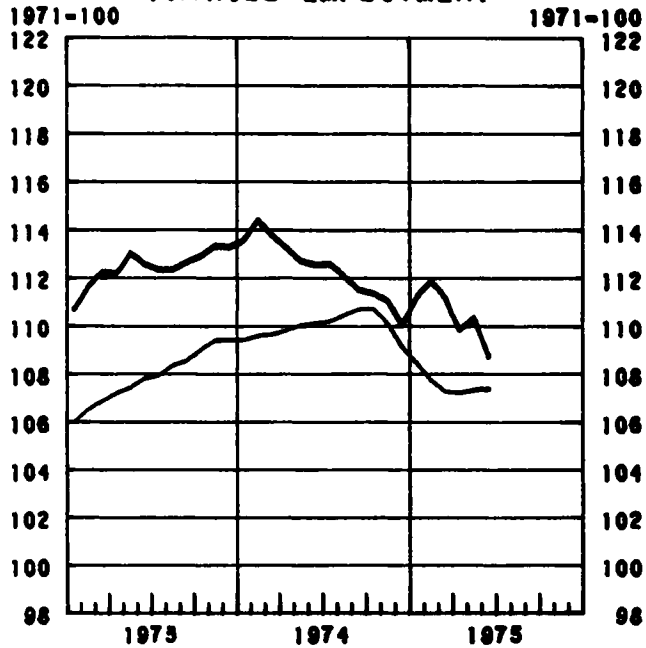
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

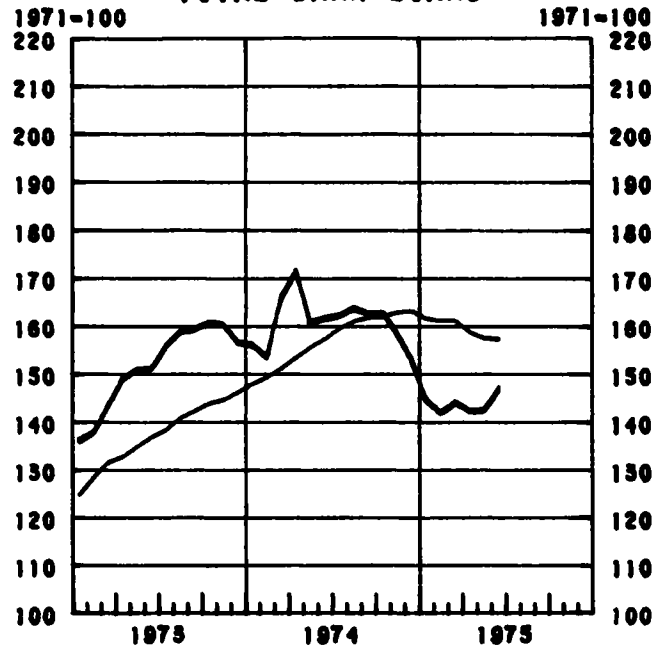
ALL INDEXES: 1971-100

# MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



### PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

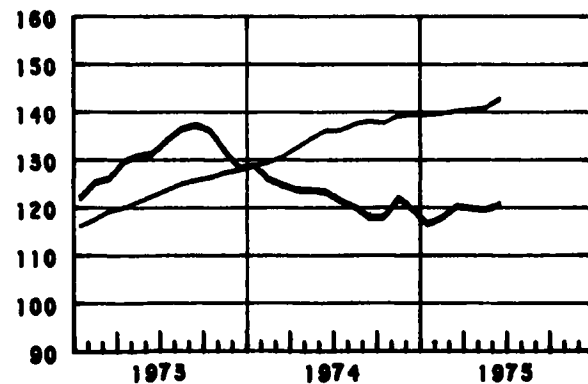
YEAR ENDING  
JUNE 1975

MEMPHIS U.S.

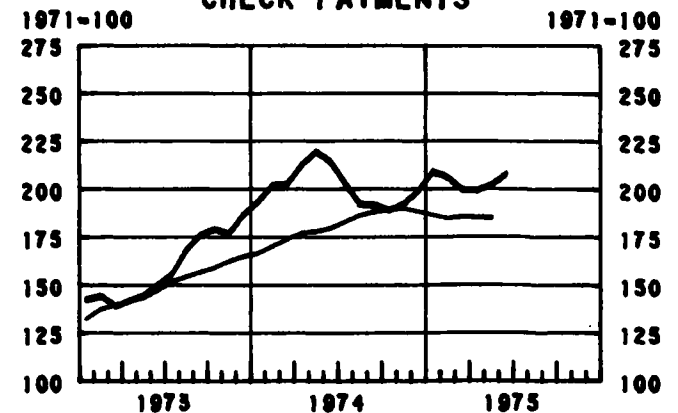
TOTAL PAYROLL EMPLOYMENT	-3.3	-2.4
TOTAL LOANS	-9.1	-0.0
TOTAL DEPOSITS	-2.0	+4.8
CHECK PAYMENTS *	-8.1	+3.9

\* YEAR ENDING MAY

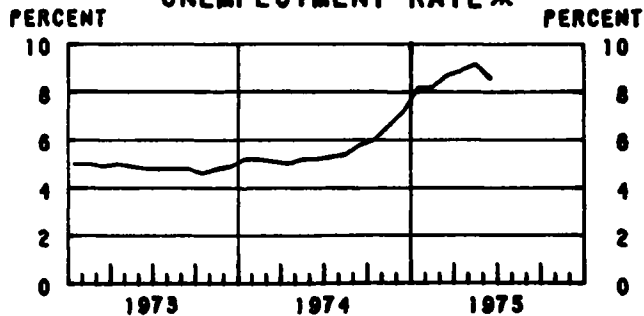
## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



## UNEMPLOYMENT RATE \*



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MEMPHIS — U.S. —  
\* AREA DATA NOT AVAILABLE

# LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	156.4	158.8	155.7	149.6	149.7	148.9	149.8	150.4
SEASONALLY ADJUSTED INDEX	120.8	121.8	120.8	118.4	115.7	116.2	116.1	114.7
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	124.7	127.0	126.3	122.6	123.2	122.6	123.4	123.7
SEASONALLY ADJUSTED INDEX	122.2	123.5	124.4	123.5	120.8	121.4	121.3	119.7
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	31.7	31.8	29.4	27.0	26.5	26.3	26.4	26.7
SEASONALLY ADJUSTED INDEX	115.8	115.4	107.5	99.6	96.7	96.9	96.9	96.2
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	4.5	5.0	7.3	11.3	12.4	12.6	11.3	13.3
SEASONALLY ADJUSTED RATE	2.8	3.1	4.6	6.6	7.8	8.4	7.8	7.1
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	7	7	7	7	7	7	7	7
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	741	713	711	728	764	780	754	758
SEASONALLY ADJUSTED INDEX	188.3	186.8	182.5	185.6	194.0	194.7	192.0	195.4
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	834	833	831	857	898	885	905	904
SEASONALLY ADJUSTED INDEX	143.6	145.3	142.4	147.0	154.6	152.0	155.3	156.5
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	20.5	22.0	21.8	22.8	24.5	27.2	22.2	24.2
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	177.6	189.5	188.2	201.8	209.6	212.2	212.5	204.2

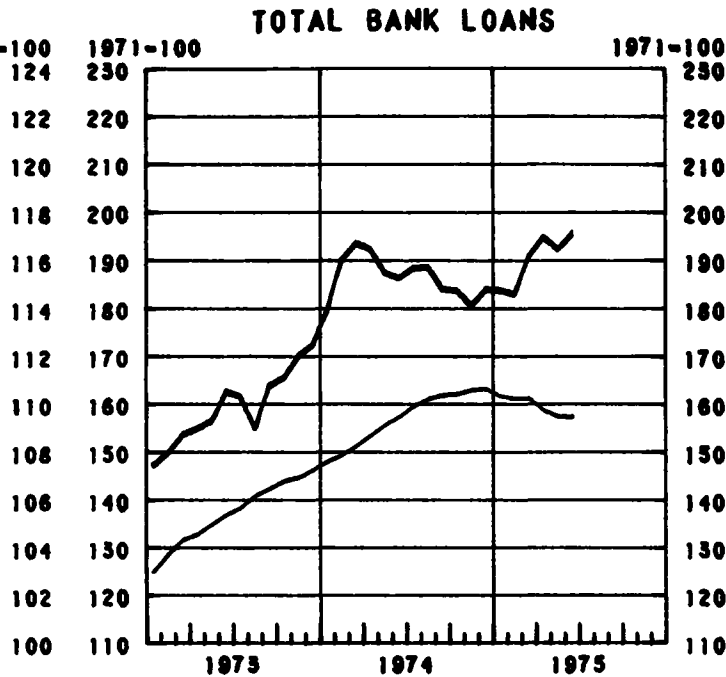
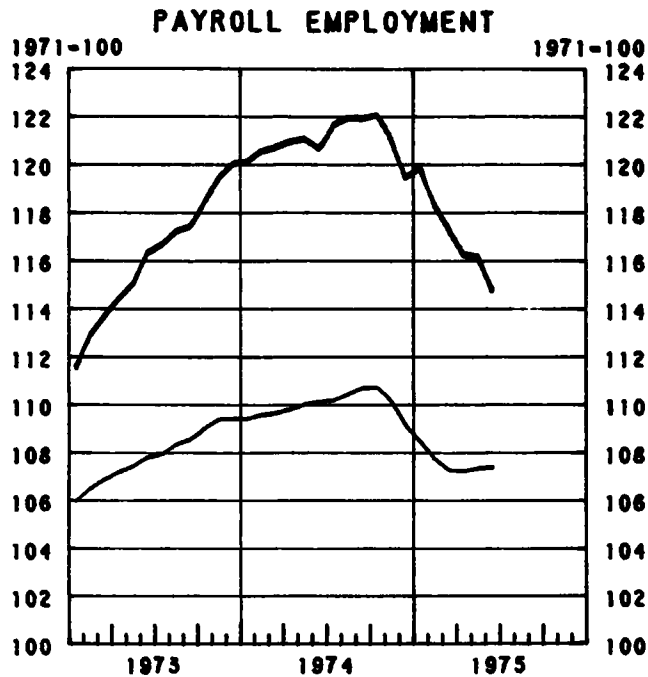
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

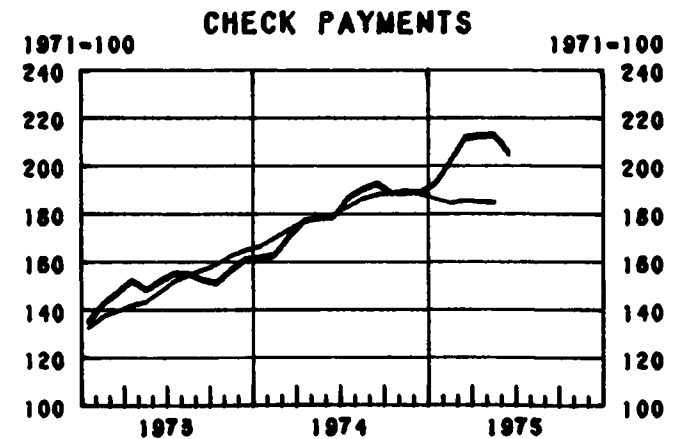
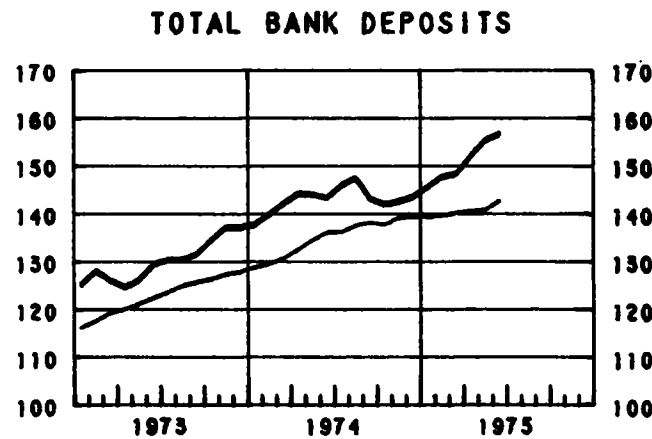
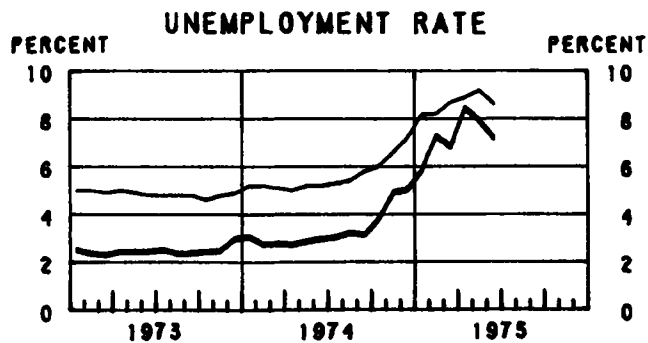


# LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	-4.8	-2.4
TOTAL LOANS	+5.1	-0.0
TOTAL DEPOSITS	+9.5	+4.8
CHECK PAYMENTS * * YEAR ENDING MAY	+19.5	+3.9



LITTLE ROCK — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

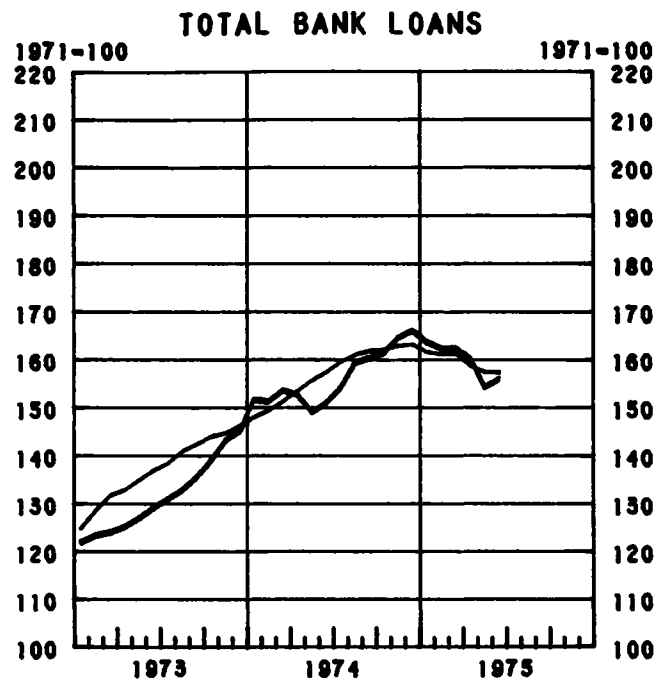
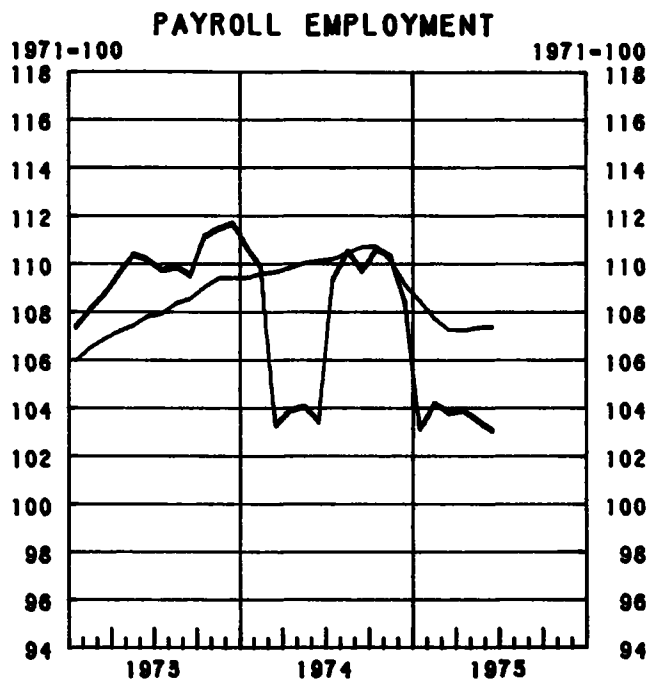
	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	104.2	111.0	109.4	103.1	103.8	103.5	103.6	104.2
SEASONALLY ADJUSTED INDEX	103.7	109.8	109.7	103.6	103.4	103.8	103.4	103.0
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	70.6	70.7	70.3	68.8	69.2	68.9	69.1	69.5
SEASONALLY ADJUSTED INDEX	110.2	109.6	109.6	109.1	108.1	108.3	108.1	107.8
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	33.6	40.3	39.1	34.3	34.6	34.6	34.5	34.7
SEASONALLY ADJUSTED INDEX	92.3	110.2	109.9	94.0	95.2	96.0	95.1	94.4
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	5.4	5.1	5.6	11.1	10.2	10.8	9.1	10.6
SEASONALLY ADJUSTED RATE	4.4	4.4	4.6	8.0	8.4	9.0	8.5	7.8
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	9	9	9	9	9	9	9	9
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	419	434	459	451	435	443	427	435
SEASONALLY ADJUSTED INDEX	150.5	157.7	163.8	162.5	156.4	159.8	153.8	155.7
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	556	567	587	590	618	612	620	622
SEASONALLY ADJUSTED INDEX	135.6	140.6	143.0	143.1	150.9	150.3	151.8	150.5
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	9.8	9.9	10.1	10.0	9.8	10.2	9.2	9.9
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	164.4	161.9	166.7	168.9	164.0	166.5	162.8	162.8

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

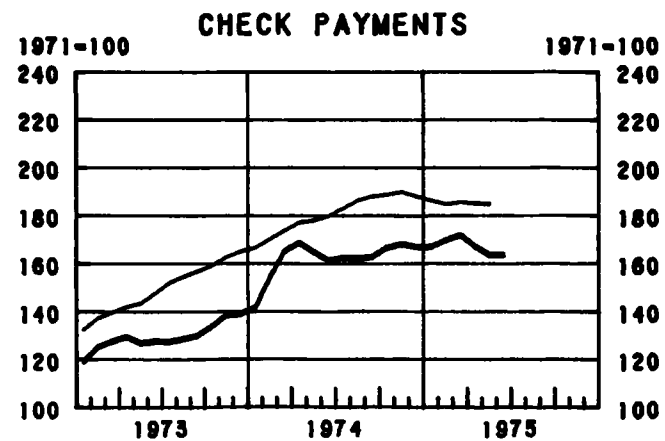
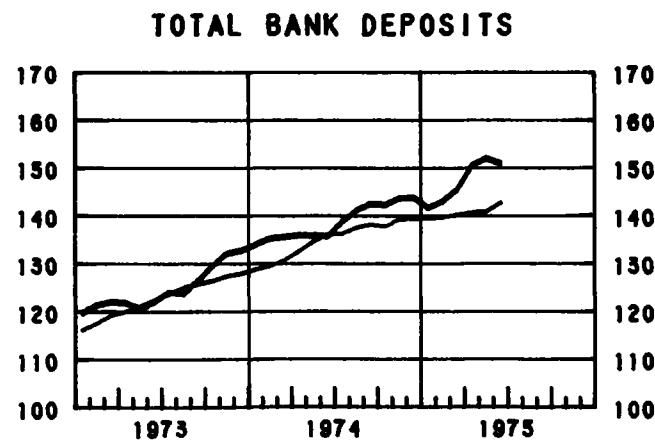
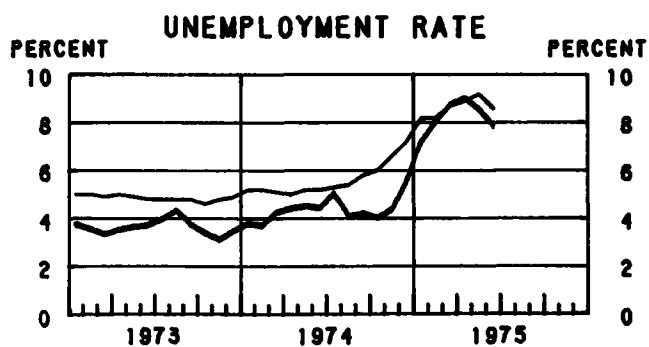
# EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.5	-2.4
TOTAL LOANS	+3.4	-0.0
TOTAL DEPOSITS	+11.2	+4.8
CHECK PAYMENTS *	-0.9	+3.9

\* YEAR ENDING MAY



EVANSVILLE — U.S. - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# SPRINGFIELD MISSOURI METROPOLITAN AREA

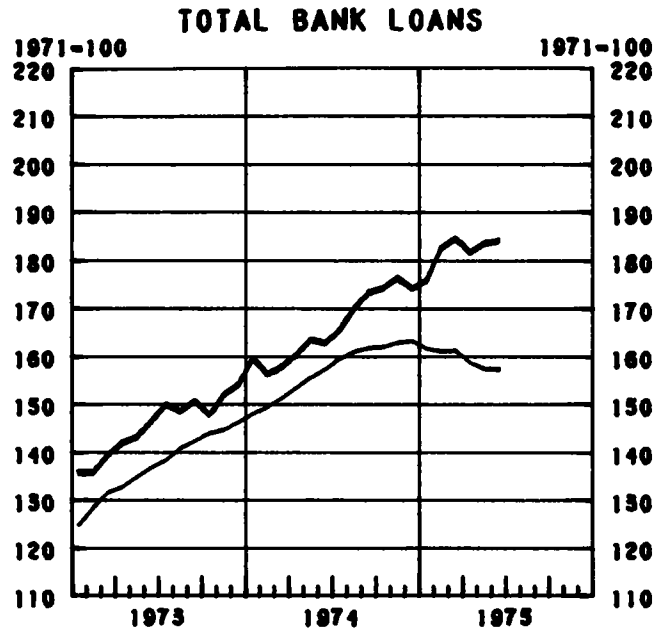
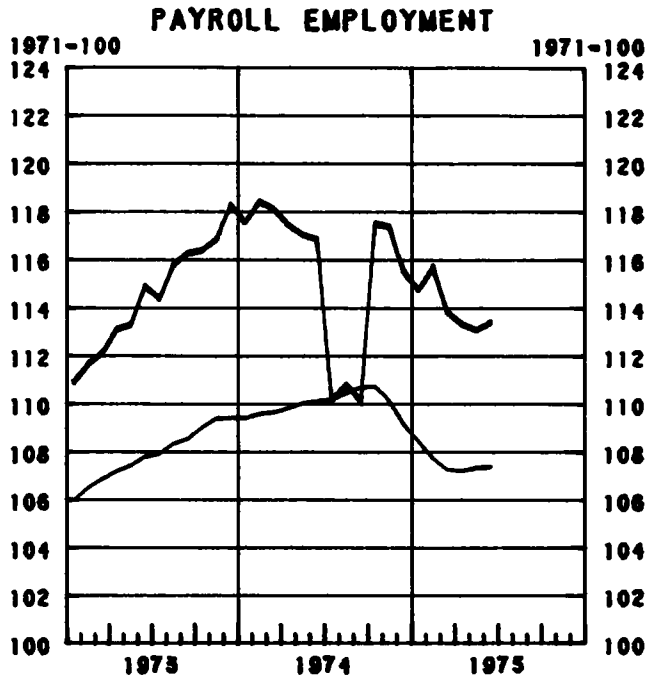
	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	72.4	68.1	72.5	69.6	70.0	69.9	69.9	70.3
SEASONALLY ADJUSTED INDEX	117.1	110.3	116.7	114.7	113.2	113.3	113.0	113.4
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	52.3	52.2	53.5	52.4	53.4	53.4	53.2	53.5
SEASONALLY ADJUSTED INDEX	115.8	116.4	118.0	119.0	118.2	118.8	117.6	118.2
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	20.1	15.9	19.0	17.1	16.7	16.5	16.7	16.8
SEASONALLY ADJUSTED INDEX	120.3	94.0	113.4	103.2	99.9	98.5	100.7	100.5
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	2.7	2.7	3.8	6.5	6.3	6.4	6.2	6.2
SEASONALLY ADJUSTED RATE	3.2	3.6	4.7	6.1	7.3	7.4	7.5	7.0
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	4	4	4	4	4	4	4	4
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	156	164	168	171	176	175	176	178
SEASONALLY ADJUSTED INDEX	162.0	169.5	174.7	180.8	182.9	181.3	183.4	183.9
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	207	212	218	219	225	221	226	227
SEASONALLY ADJUSTED INDEX	138.8	142.1	144.8	148.3	150.6	147.5	152.1	152.1
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	7.5	7.4	7.4	7.3	7.9	8.3	7.3	8.0
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	148.4	141.2	145.4	146.7	153.0	151.5	155.1	152.5

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

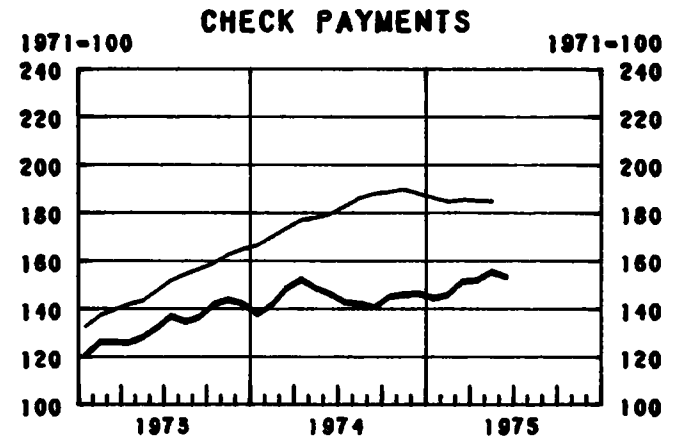
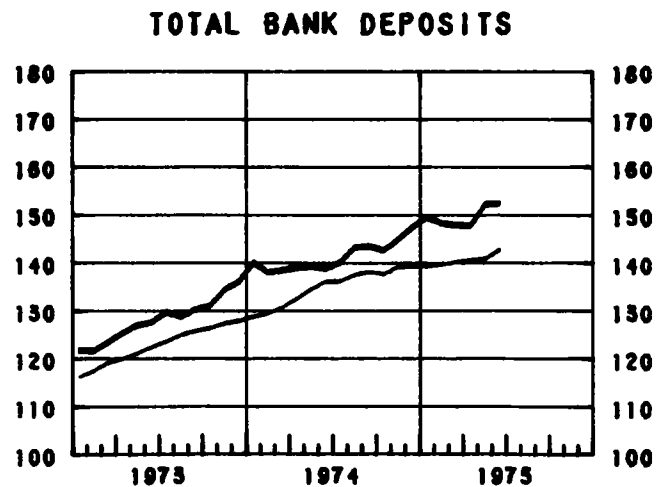
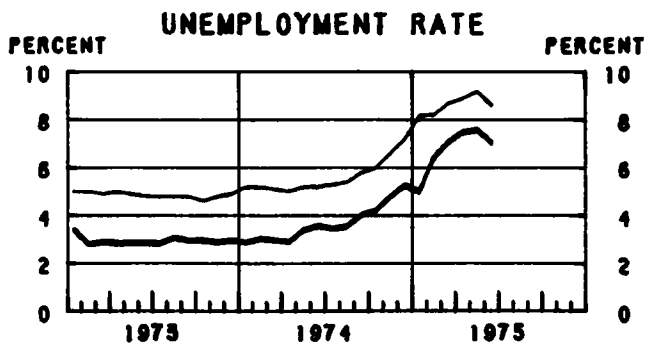
# SPRINGFIELD MISSOURI METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	SPRINGFIELD	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.9	-2.4
TOTAL LOANS	+13.2	-0.0
TOTAL DEPOSITS	+9.9	+4.8
CHECK PAYMENTS *	+4.9	+3.9

\* YEAR ENDING MAY



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

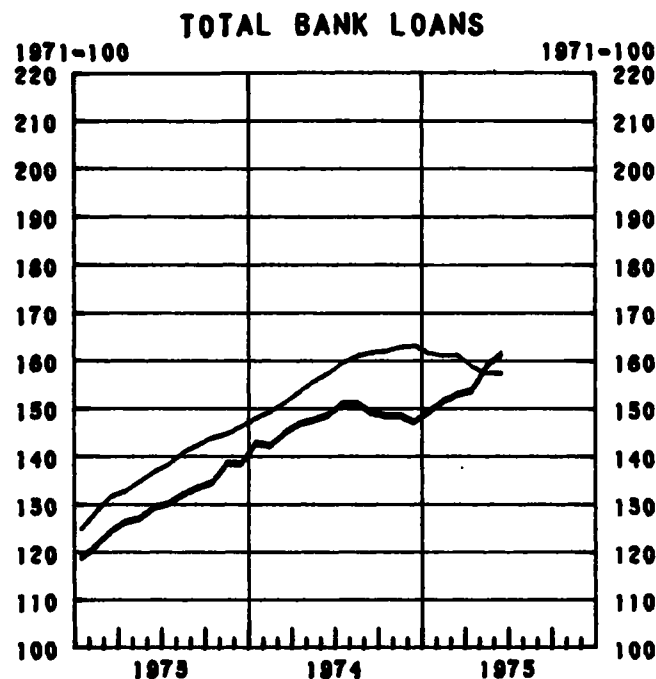
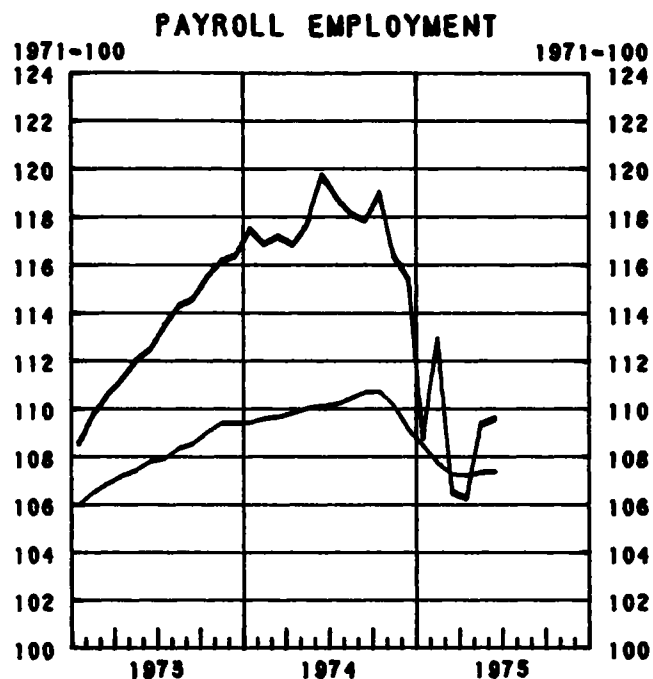
	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	57.5	58.0	56.4	51.7	52.8	51.4	53.2	53.7
SEASONALLY ADJUSTED INDEX	116.0	116.2	116.8	109.3	108.4	106.2	109.3	109.5
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	35.0	35.1	35.2	34.1	34.5	34.2	34.9	34.3
SEASONALLY ADJUSTED INDEX	113.5	113.0	114.0	113.2	111.6	111.0	112.7	111.0
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	22.5	22.9	21.3	17.6	18.3	17.2	18.4	19.4
SEASONALLY ADJUSTED INDEX	126.0	127.2	121.9	102.6	102.7	97.8	103.3	106.9
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	3.2	3.4	4.4	8.1	7.3	8.0	6.7	7.2
SEASONALLY ADJUSTED RATE	4.6	5.0	6.0	10.0	10.7	11.5	10.8	9.9
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	3	3	3	3	3	3	3	3
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	159	163	160	161	170	166	170	174
SEASONALLY ADJUSTED INDEX	147.5	150.2	147.7	151.1	157.9	153.6	158.8	161.2
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	216	223	220	221	235	227	234	243
SEASONALLY ADJUSTED INDEX	133.7	137.0	135.1	137.8	145.5	141.3	144.6	150.5
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	4.6	4.8	4.4	4.3	4.6	4.8	4.3	4.7
ANNUAL RATE	4.6	4.8	4.4	4.3	4.6	4.8	4.3	4.7
SEASONALLY ADJUSTED INDEX	149.8	151.0	143.6	144.5	148.9	148.2	150.7	147.9

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

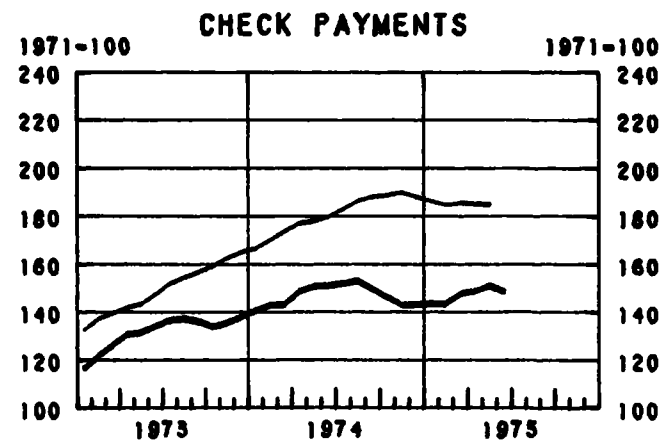
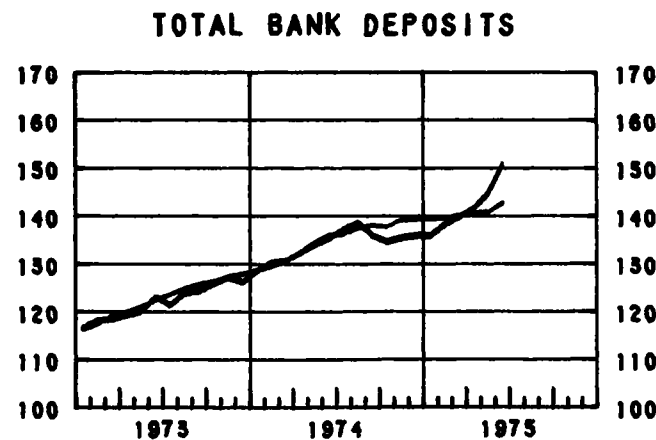
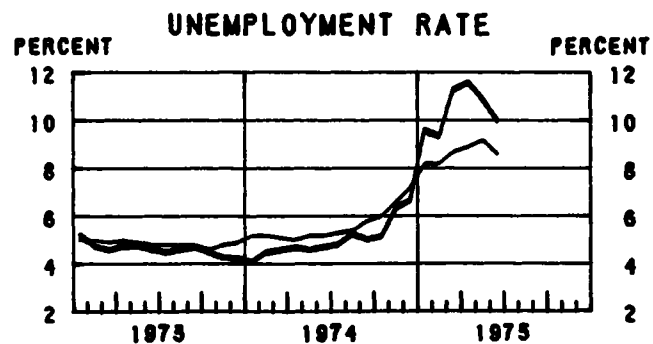
# FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	FORT SMITH	U.S.
TOTAL PAYROLL EMPLOYMENT	-8.4	-2.4
TOTAL LOANS	+8.7	-0.0
TOTAL DEPOSITS	+11.4	+4.8
CHECK PAYMENTS *	+0.2	+3.9

\* YEAR ENDING MAY



FORT SMITH ——— U.S. - - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# PINE BLUFF ARKANSAS METROPOLITAN AREA

	1974			1975		1975		
	II	III	IV	I	II	APR	MAY	JUN
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	27.0	27.2	27.1	26.4	25.4	26.0	25.5	24.8
SEASONALLY ADJUSTED INDEX	110.8	110.7	109.7	108.8	104.6	106.6	104.6	102.5
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	20.2	20.5	20.8	20.2	19.6	20.2	19.7	19.0
SEASONALLY ADJUSTED INDEX	108.4	109.0	108.8	108.3	105.2	107.9	105.0	102.6
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	6.7	6.7	6.3	6.2	5.8	5.8	5.8	5.8
SEASONALLY ADJUSTED INDEX	119.0	116.2	112.7	110.5	102.5	102.4	103.2	101.8
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	1.6	1.6	1.7	2.4	2.9	2.6	2.7	3.4
SEASONALLY ADJUSTED RATE	4.8	5.0	5.6	6.7	8.7	8.2	8.7	9.2
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	4	4	4	4	4	4	4	4
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	168	165	169	169	169	169	166	172
SEASONALLY ADJUSTED INDEX	169.6	172.6	168.1	166.1	170.3	168.6	167.5	174.9
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	215	214	224	222	220	217	219	225
SEASONALLY ADJUSTED INDEX	145.5	147.4	146.4	146.9	149.1	145.8	149.1	152.5
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	2.5	2.5	3.3	3.2	3.1	3.2	2.8	3.3
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	154.5	155.7	161.3	193.7	188.6	191.3	186.7	187.8

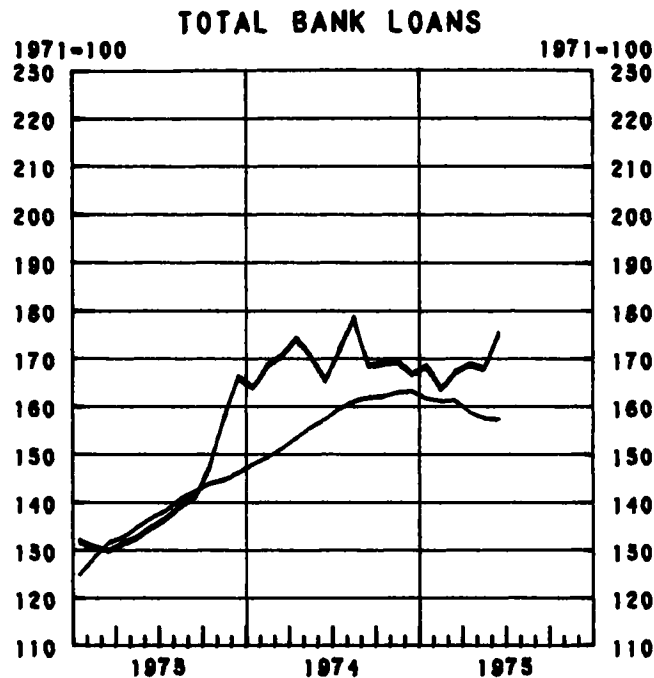
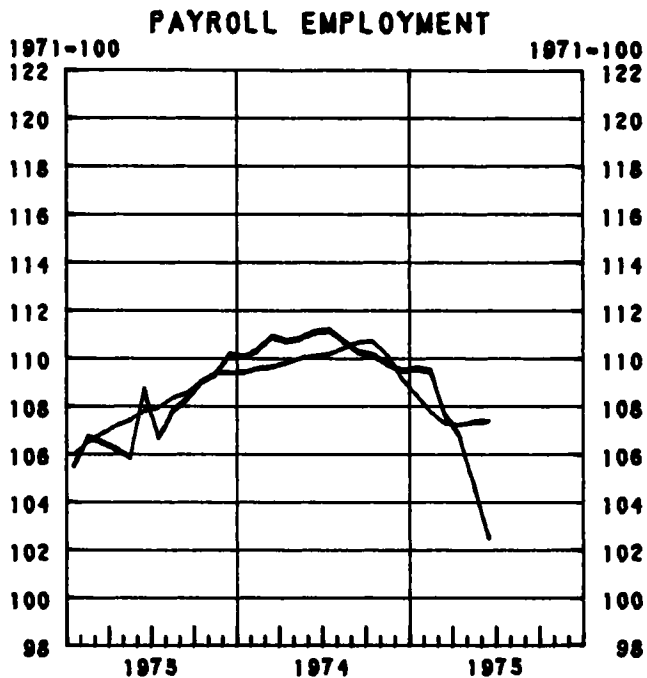
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100



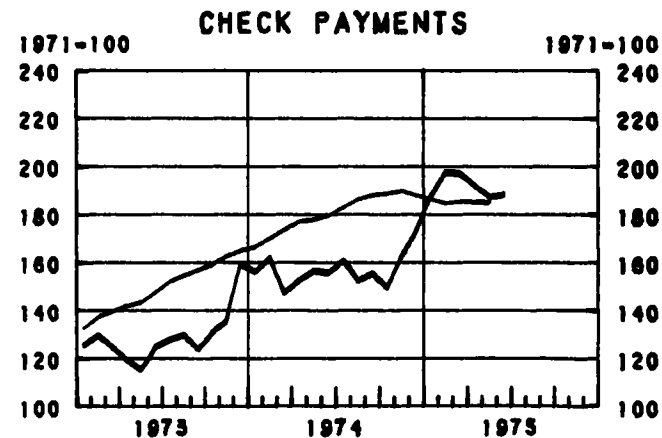
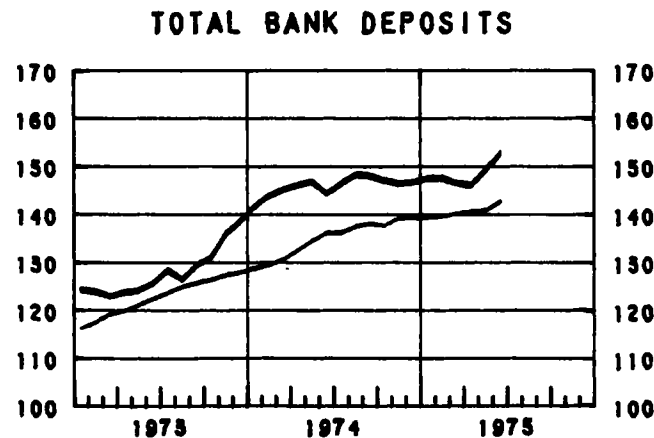
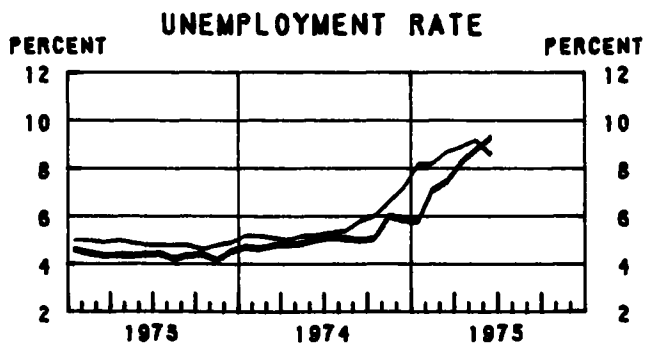
# PINE BLUFF ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
JUNE 1975**

	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	-7.7	-2.4
TOTAL LOANS	+6.1	-0.0
TOTAL DEPOSITS	+6.0	+4.6
CHECK PAYMENTS *	+19.6	+3.9

\* YEAR ENDING MAY



PINE BLUFF ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

## CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX 2/  
1971 = 100

	JUNE 1975	JUNE 1975	MAY 1975	APR 1975	JUNE 1974
EL DORADO, ARK.	\$ 461	520.4	513.7	486.3	408.3
HELENA, ARK.	56	200.0	212.0	205.9	174.1
TEXARKANA SMSA, ARK.	210	158.0	156.4	152.5	136.7
QUINCY, ILL.	200	156.4	155.9	150.6	150.1
OWENSBORO, KY.	182	148.1	150.1	151.8	148.3
PADUCAH, KY.	152	164.0	160.9	160.3	153.3
GREENVILLE, MISS.	115	159.4	161.5	157.9	171.9
CAPE GIRARDEAU, MO.	118	181.1	179.1	180.9	163.7
HANNIBAL, MO.	40	163.2	160.1	150.9	153.5
JACKSON, TENN.	142	163.8	164.0	161.3	156.8

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).