

# SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

## 1ST QUARTER 1975

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### METROPOLITAN AREA ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis

Released: May 19, 1975

## THE DATA

Selected economic data are provided for five states, seven Standard and one Nonstandard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1971=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

### Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor. All manpower data for metropolitan areas are based on the redefinition of SMSA areas announced in late April 1973, except for Memphis which is a Nonstandard Metropolitan Statistical Area. Memphis data include Shelby and Tipton Counties in Tennessee and Crittenden County, Arkansas, but exclude De Soto County, Mississippi.

Total employment and unemployment series are household (place-of-residence) data; payroll employment, nonmanufacturing and manufacturing employment are establishment (place-of-work) data.

### Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages

of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System. The Fort Smith SMSA data cover only those counties within the Eighth Federal Reserve District.

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

All banking data remain on the Standard Metropolitan Statistical Area definitions prior to the April 1973 announcement.

### Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

Employment in the Central Mississippi Valley (CMV) declined in step with that of the nation in the first quarter of this year. Payroll employment for both the metropolitan areas and states declined at about a 5.5 percent annual rate in the first quarter, compared with a 1 to 1.5 percent rate in the previous quarter. Over the past year, the decline in payroll employment for the CMV metropolitan areas has been somewhat more rapid than for the nation while employment in the CMV states has about paralleled the United States decline.

The decline of payroll employment in the CMV largely reflected the sharp declines in manufacturing employment. Manufacturing employment, which dropped at a 22 percent annual rate in the United States in the first quarter of the year, declined even more rapidly in the CMV cities, but somewhat less rapidly in the CMV states. However, nonmanufacturing employment rose slightly in the first quarter in both CMV cities and states, in contrast to a 2.5 percent rate of decline for the nation as a whole. The accompanying table showing manufacturing employment as a percent of payroll employment indicates that all areas of the CMV have experienced a decline in manufacturing employment relative to nonmanufacturing employment in the past year.

Sharp increases in unemployment rates have occurred in both the CMV and the United States in recent months. The United States unemployment rate averaged 8.4 percent in the first quarter, up from 6.6 percent in the previous quarter. Unemployment in Fort Smith increased to 10 percent in the first quarter while Little Rock, Pine Bluff, and Springfield reported rates under 7 percent. In each case the rates were higher than in the previous quarter. The St. Louis unemployment rate stood at 8.2 percent in the first quarter, up from 6.8 percent in the previous quarter.

Manufacturing Employment  
As a Percent of Payroll Employment

	<u>March 1975</u>	<u>March 1974</u>
U.S.	23.6%	25.7%
Arkansas	27.7	32.2
Kentucky *	25.8	28.5
Mississippi	29.5	32.2
Missouri *	24.0	25.7
Tennessee	30.8	33.1
St. Louis *	27.8	28.5
Louisville *	30.0	33.3
Little Rock	18.0	20.9
Memphis	18.0	20.2
Evansville *	33.8	39.1
Springfield	25.4	28.5
Fort Smith	33.7	38.5
Pine Bluff	22.8	24.8

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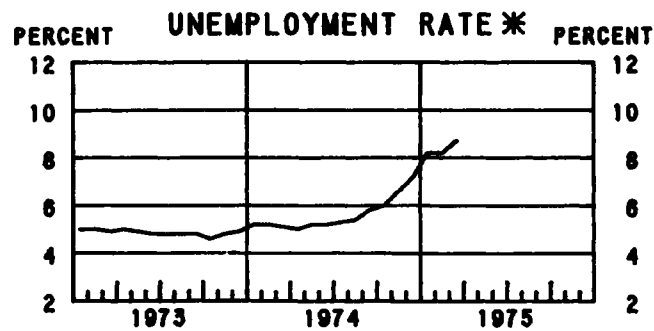
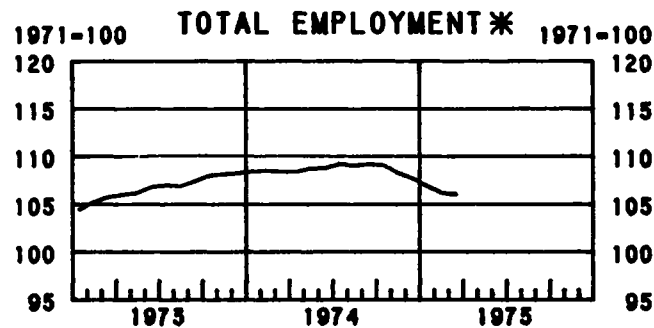
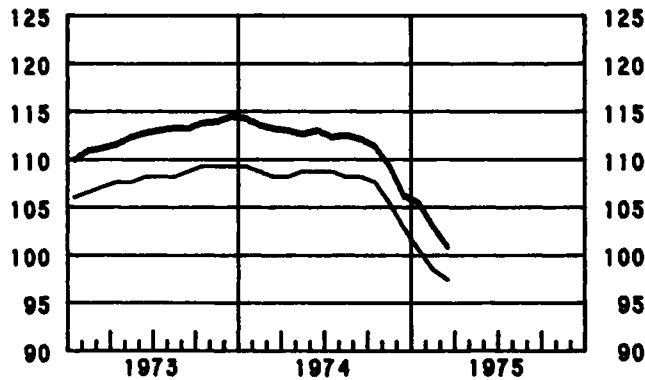
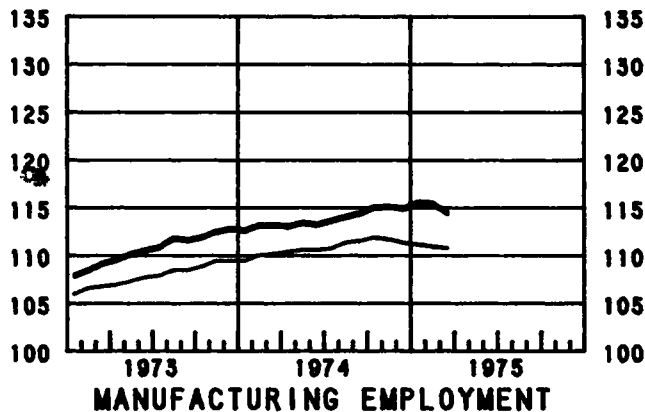
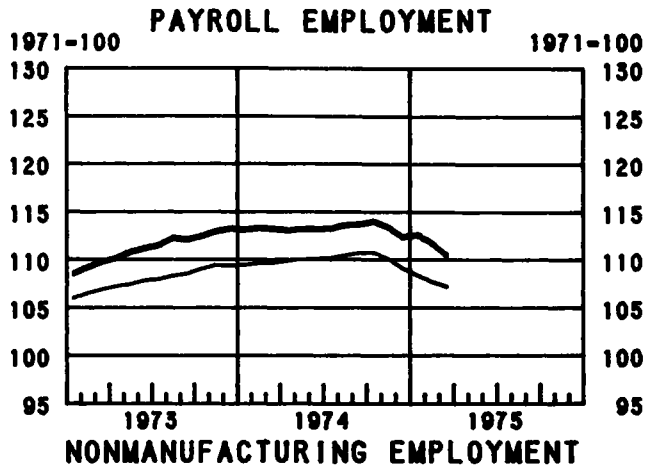
\* Adjusted to include strikers.

# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
UNITED STATES	108.5	108.7	109.1	108.4	106.4	106.9	106.2	106.0
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES	113.1	113.0	113.4	113.1	111.5	112.4	111.6	110.4
UNITED STATES	109.6	110.0	110.5	110.0	107.8	108.4	107.7	107.2
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	112.8	113.1	113.9	114.9	115.0	115.4	115.3	114.4
UNITED STATES	109.9	110.5	111.2	111.7	111.0	111.1	111.0	110.8
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	113.6	112.7	112.2	108.8	103.0	105.3	102.8	100.8
UNITED STATES	108.7	108.6	108.4	105.3	98.9	100.7	98.5	97.4
UNEMPLOYMENT RATE								
C.M.V. STATES	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
UNITED STATES	5.2	5.1	5.5	6.6	8.4	8.2	8.2	8.7
<b>INCOME</b>								
PERSONAL INCOME INDEX								
C.M.V. STATES	133.6	135.8	139.0	142.6	N.A.	143.5	N.A.	N.A.
UNITED STATES	128.8	131.3	135.2	137.4	138.1	137.9	138.1	138.3
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	182.8	171.1	164.4	187.4	N.A.	172.4	143.6	N.A.
UNITED STATES	189.7	166.6	181.7	182.0	N.A.	179.8	145.8	N.A.

N.A. - NOT AVAILABLE  
 ALL INDEXES: 1971-100

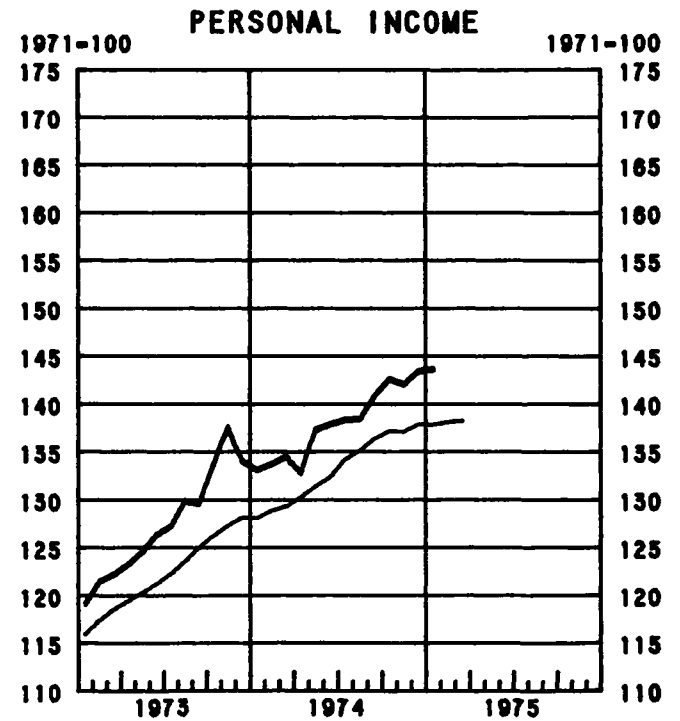
# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING MARCH 1975	
	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.3	-2.2
NONMANUFACTURING	+1.2	+0.6
MANUFACTURING	-10.8	-9.9
TOTAL EMPLOYMENT	N.A.	N.A.
PERSONAL INCOME *	+8.0	+7.6

\* YEAR ENDING JANUARY



C.M.V. STATES — U.S. —  
\* STATE DATA NOT AVAILABLE

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ARKANSAS

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
THOUSANDS OF PERSONS	766.7	813.3	825.5	793.5	749.7	743.4	748.8	757.0
SEASONALLY ADJUSTED INDEX	112.8	113.2	113.1	113.3	110.3	111.9	110.6	108.4

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	627.0	645.0	653.1	643.1	611.6	614.5	613.7	606.6
SEASONALLY ADJUSTED INDEX	116.3	116.8	117.3	117.2	113.5	115.0	113.9	111.6

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	424.8	438.4	446.5	448.9	438.7	439.0	438.7	438.3
SEASONALLY ADJUSTED INDEX	114.7	115.6	116.6	118.9	118.5	119.6	118.5	117.3

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	202.2	206.6	206.6	194.2	172.9	175.5	175.0	168.3
SEASONALLY ADJUSTED INDEX	119.9	119.5	118.9	113.4	102.6	104.8	103.8	99.1

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	39.8	35.2	35.9	48.6	84.8	82.0	85.7	86.6
SEASONALLY ADJUSTED RATE	4.1	4.3	4.7	5.9	8.6	7.7	8.5	9.5

SEASONALLY ADJUSTED RATE

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	7,792	7,964	8,440	9,824	N.A.	8,292	N.A.	N.A.
ANNUAL RATE	138.4	140.0	144.6	149.6	N.A.	145.1	N.A.	N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	1,730	1,589	1,677	5,193	N.A.	1,526	1,103	N.A.
ANNUAL RATE	229.8	223.8	198.1	212.3	N.A.	187.1	151.6	N.A.

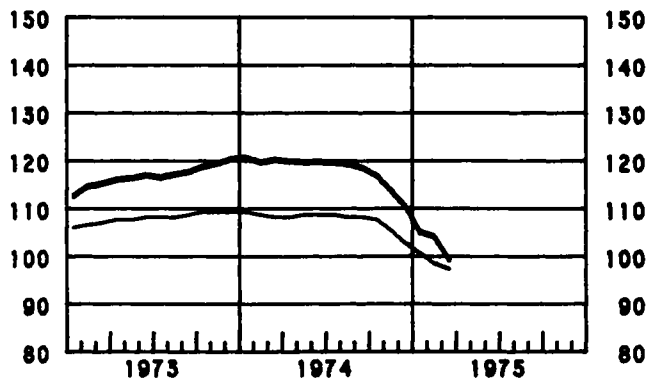
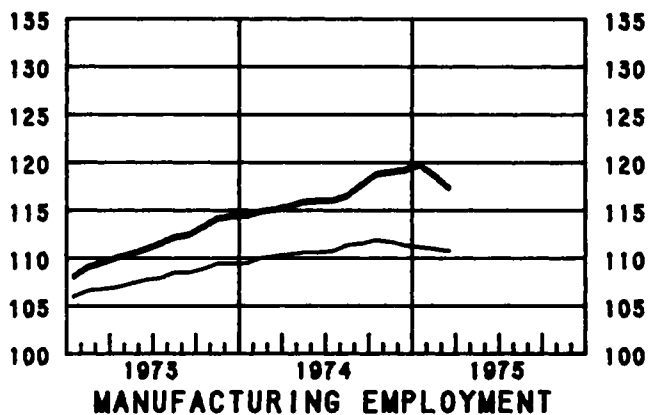
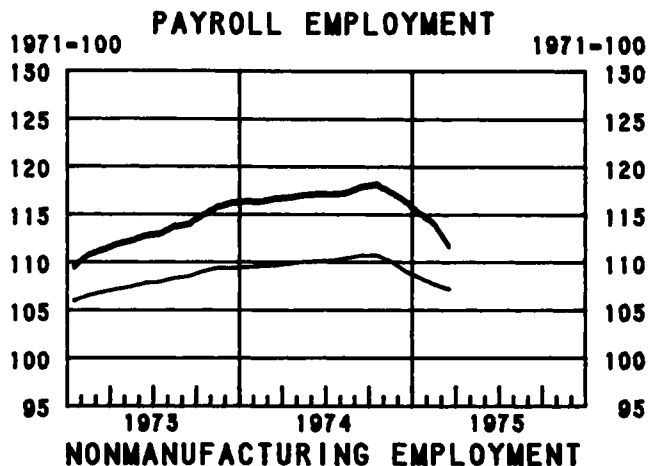
ANNUAL RATE

SEASONALLY ADJUSTED INDEX

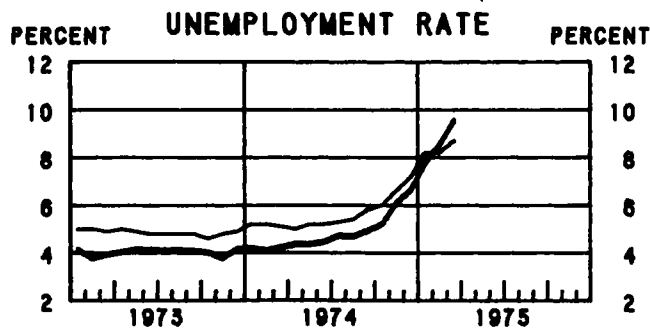
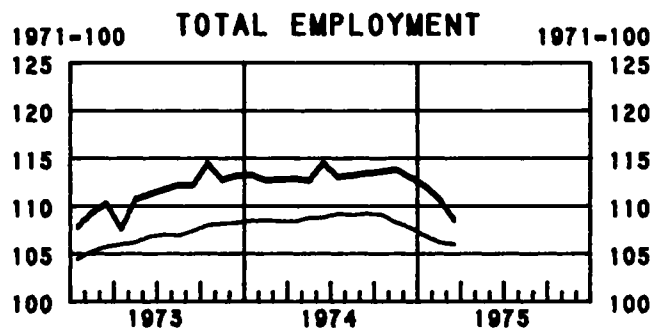
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ALL INDEXES: 1971-101

# ARKANSAS



ARKANSAS — U.S. —



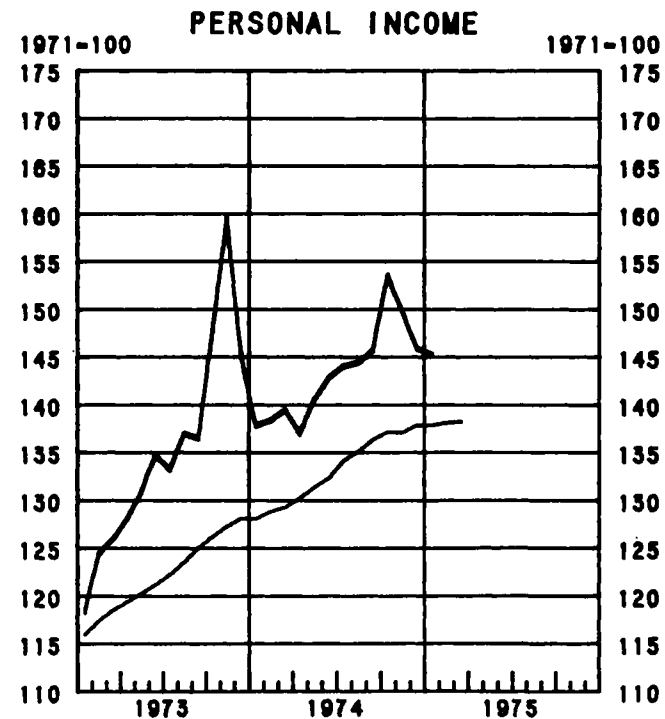
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
MARCH 1975

	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	-4.2	-2.2
NONMANUFACTURING	+2.1	+0.6
MANUFACTURING	-17.3	-9.9
TOTAL EMPLOYMENT	-3.7	-2.2
PERSONAL INCOME *	+5.4	+7.6

\* YEAR ENDING JANUARY



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# KENTUCKY

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1292.1 1357.6 1376.9 1361.4 1319.9 1323.7 1316.6 1319.3

SEASONALLY ADJUSTED INDEX

111.9 112.6 113.0 112.8 114.4 114.9 114.6 113.6

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1038.4 1068.8 1084.4 1087.8 1062.8 1070.9 1060.4 1057.1

SEASONALLY ADJUSTED INDEX

113.5 114.2 115.5 116.1 116.3 117.2 116.4 115.3

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

747.4 776.5 790.2 799.0 786.7 788.0 786.5 785.7

SEASONALLY ADJUSTED INDEX

112.3 113.4 115.1 116.7 118.2 118.6 118.6 117.6

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

291.0 292.3 294.2 288.8 276.1 282.9 273.9 271.4

SEASONALLY ADJUSTED INDEX

117.0 116.5 116.8 114.4 111.0 113.4 110.4 109.3

### UNEMPLOYMENT

THOUSANDS OF PERSONS

64.3 58.7 59.7 73.3 102.4 102.2 100.2 104.7

SEASONALLY ADJUSTED RATE

4.1 4.3 4.4 5.3 6.3 6.0 6.2 6.8

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

14,256 14,356 14,736 15,804 N.A. 16,572 N.A. N.A.

ANNUAL RATE

134.3 135.2 138.4 141.7 N.A. 151.6 N.A. N.A.

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,476 816 976 3,081 N.A. 2,507 928 N.A.

ANNUAL RATE

164.1 156.8 151.0 192.0 N.A. 171.4 143.7 N.A.

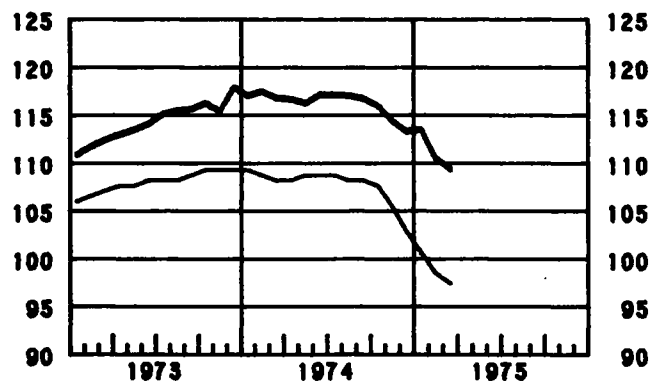
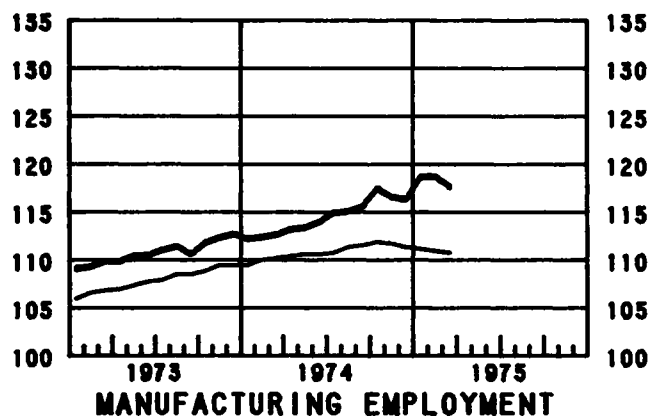
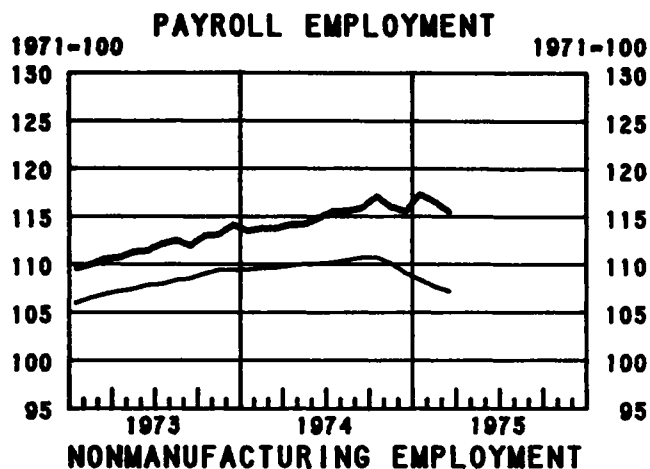
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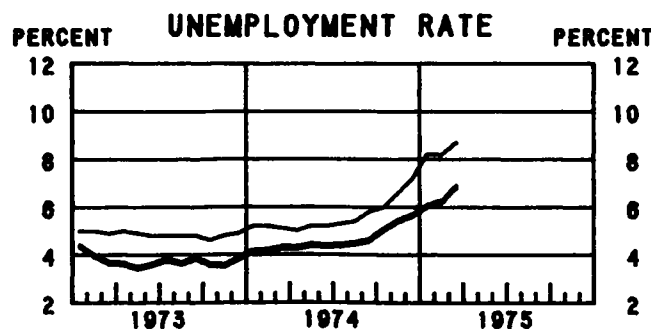
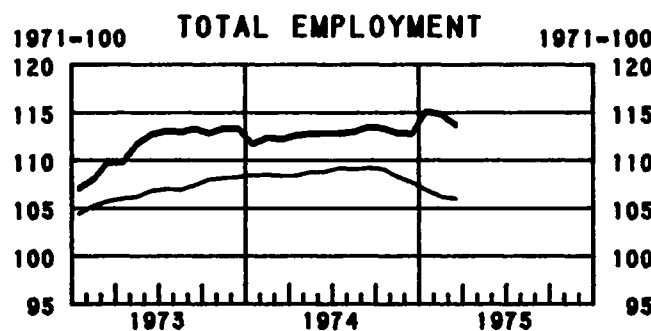
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# KENTUCKY



KENTUCKY — U.S. —



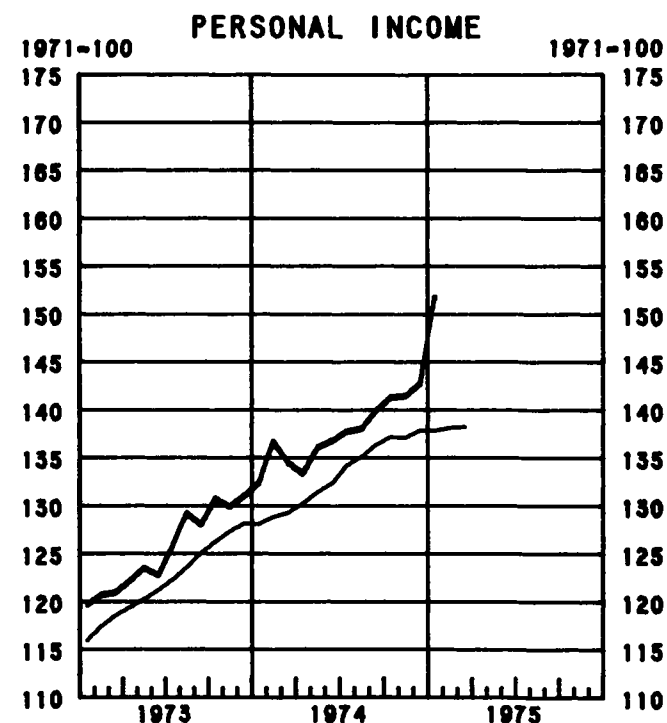
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
MARCH 1975

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.6	-2.2
NONMANUFACTURING	+4.5	+0.6
MANUFACTURING	-6.3	-9.9
TOTAL EMPLOYMENT	+1.5	-2.2
PERSONAL INCOME *	+14.8	+7.6

\* YEAR ENDING JANUARY



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# MISSISSIPPI

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

863.7 906.0 919.6 895.6 853.2 855.1 848.6 855.8

SEASONALLY ADJUSTED INDEX

114.0 115.7 116.2 114.7 112.7 114.1 112.6 111.3

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

683.3 700.5 703.2 695.1 673.9 678.9 671.6 671.1

SEASONALLY ADJUSTED INDEX

116.6 117.9 118.0 116.2 115.1 116.1 114.9 114.3

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

462.0 476.5 478.8 484.8 472.8 473.5 471.7 473.3

SEASONALLY ADJUSTED INDEX

115.9 117.6 118.1 118.8 118.6 118.9 118.7 118.3

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

221.3 224.0 224.5 210.3 201.0 205.4 199.9 197.8

SEASONALLY ADJUSTED INDEX

118.3 118.5 117.8 110.8 107.5 110.0 106.9 105.6

### UNEMPLOYMENT

THOUSANDS OF PERSONS

36.5 35.2 37.2 46.2 71.6 62.5 73.6 78.8

SEASONALLY ADJUSTED RATE

3.7 3.7 4.1 5.3 7.1 6.2 7.0 8.1

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

8,312 8,296 8,656 9,380 N.A. 8,952 N.A. N.A.

ANNUAL RATE

136.9 138.0 142.4 139.9 N.A. 143.9 N.A. N.A.

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,476 898 965 3,118 N.A. 2,048 871 N.A.

ANNUAL RATE

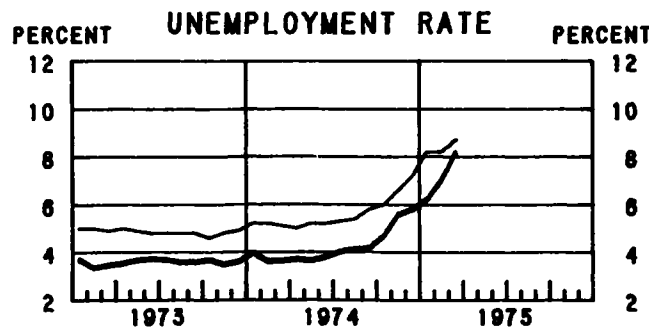
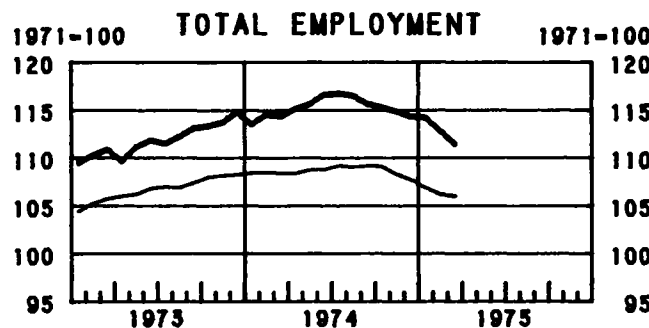
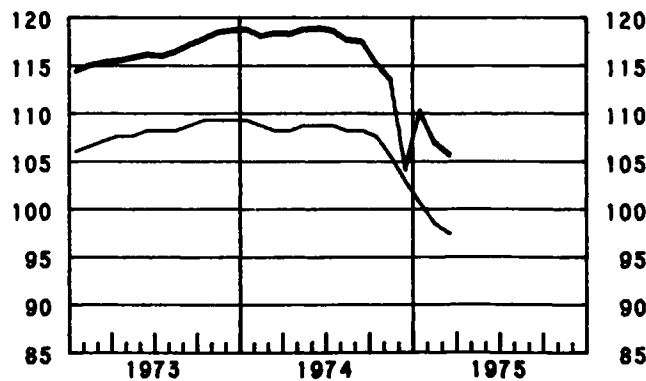
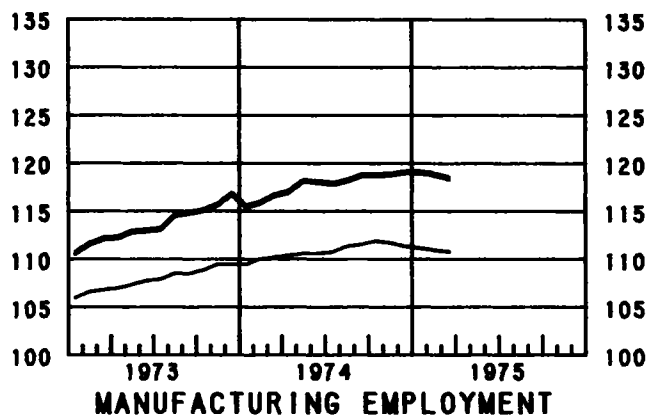
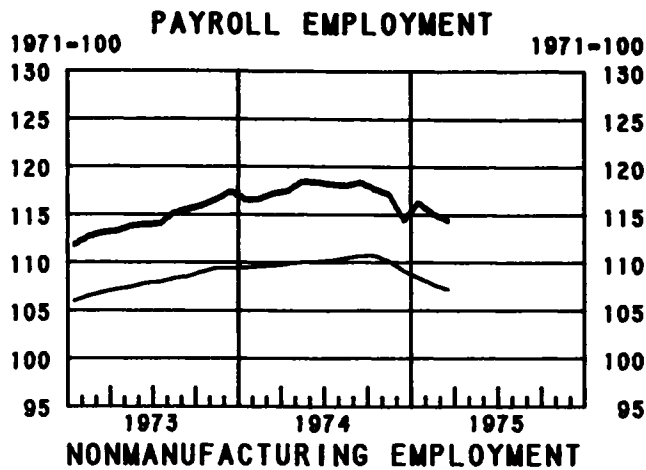
166.2 148.5 148.8 175.3 N.A. 169.8 118.1 N.A.

SEASONALLY ADJUSTED INDEX

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

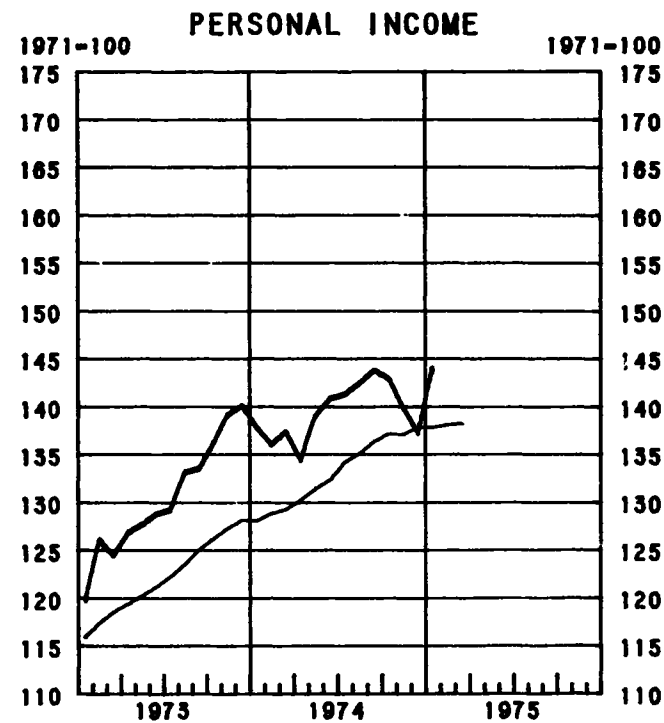
# MISSISSIPPI



**PERCENTAGE CHANGE**  
**SEASONALLY ADJUSTED INDEX**  
**YEAR ENDING**  
**MARCH 1975**

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.3	-2.2
NONMANUFACTURING	+1.6	+0.6
MANUFACTURING	-10.6	-9.9
TOTAL EMPLOYMENT	-2.5	-2.2
PERSONAL INCOME *	+4.5	+7.6

\* YEAR ENDING JANUARY



MISSISSIPPI — U.S. - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MISSOURI

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

ANNUAL RATE

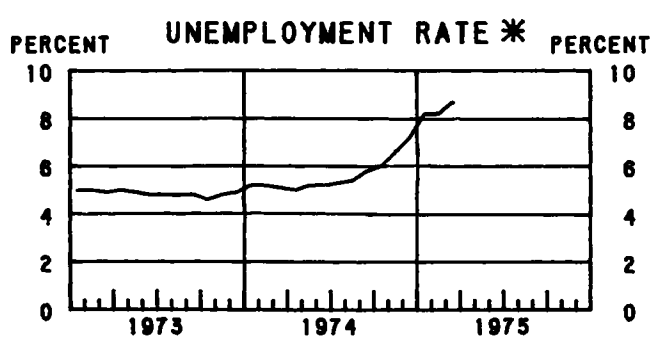
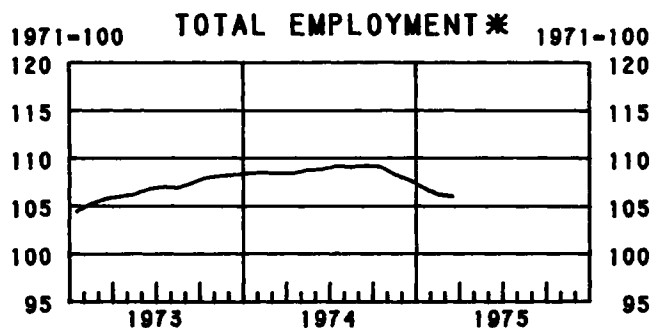
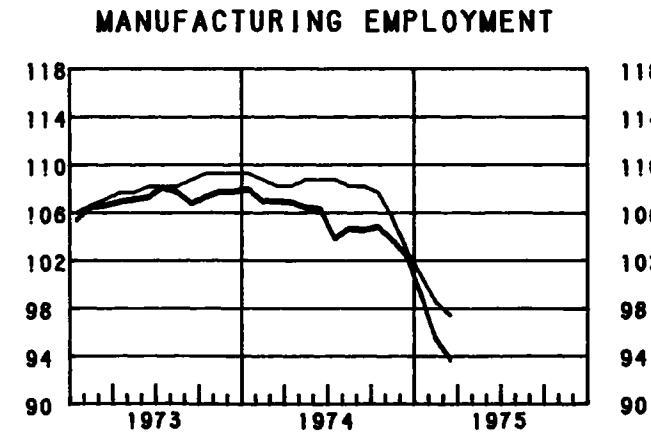
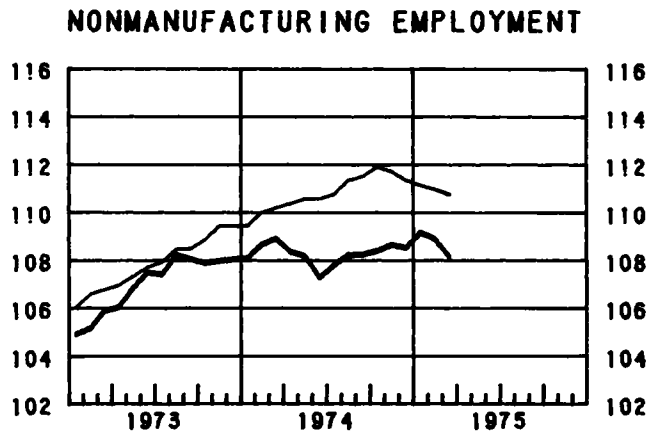
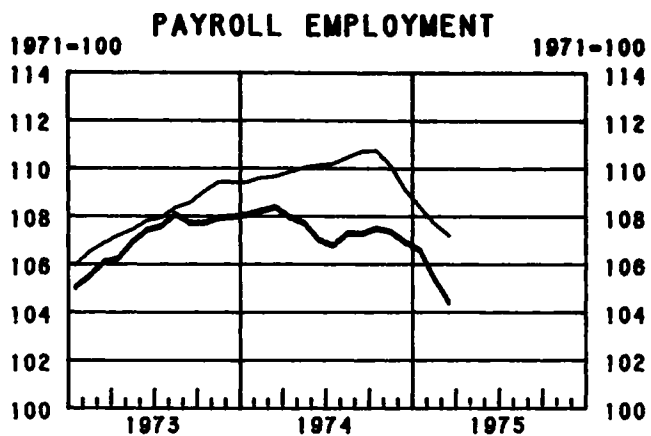
SEASONALLY ADJUSTED INDEX

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
TOTAL EMPLOYMENT								
THOUSANDS OF PERSONS	N.A.	N.A.	N.A.	N.A.	1869.4	1845.7	1874.5	1888.1
SEASONALLY ADJUSTED INDEX	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	1761.5	1790.4	1776.9	1784.9	1716.1	1730.2	1710.2	1707.9
SEASONALLY ADJUSTED INDEX	108.2	107.5	107.0	107.2	105.4	106.5	105.3	104.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	1308.1	1334.9	1329.9	1341.8	1310.1	1310.6	1308.3	1311.3
SEASONALLY ADJUSTED INDEX	108.5	107.9	108.0	108.5	108.7	109.1	108.8	108.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	453.4	455.5	447.1	443.1	406.0	419.6	401.9	396.6
SEASONALLY ADJUSTED INDEX	107.2	106.4	104.2	103.5	96.0	99.0	95.3	93.6
UNEMPLOYMENT								
THOUSANDS OF PERSONS	N.A.	N.A.	N.A.	N.A.	157.2	153.0	159.0	159.7
SEASONALLY ADJUSTED RATE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
INCOME								
PERSONAL INCOME								
MILLIONS OF DOLLARS								
ANNUAL RATE	23,476	24,196	24,836	26,440	N.A.	24,984	N.A.	N.A.
SEASONALLY ADJUSTED INDEX	128.2	132.0	135.1	139.9	N.A.	135.6	N.A.	N.A.
FARM CASH RECEIPTS								
MILLIONS OF DOLLARS								
ANNUAL RATE	2,833	2,115	2,572	3,878	N.A.	2,962	2,084	N.A.
SEASONALLY ADJUSTED INDEX	184.0	171.2	172.5	166.2	N.A.	169.3	144.2	N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

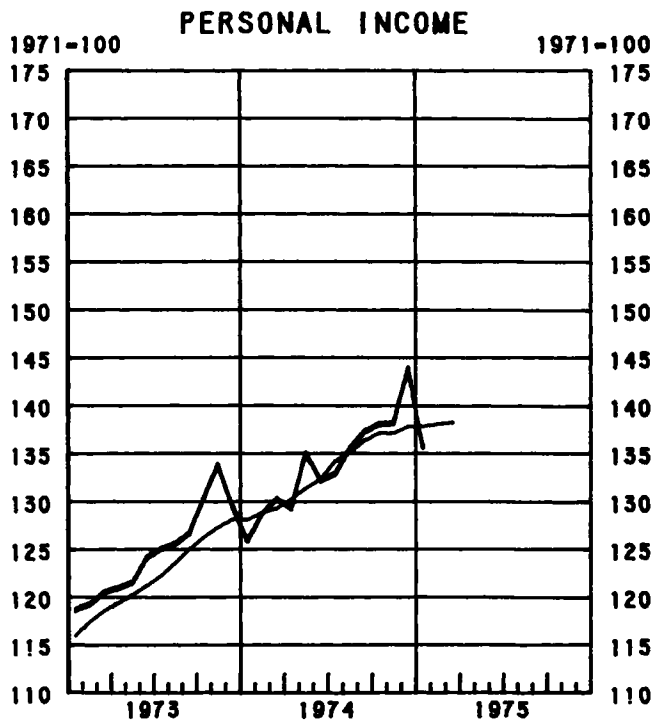
# MISSOURI



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	-3.6	-2.2
NONMANUFACTURING	-0.7	+0.6
MANUFACTURING	-12.3	-9.9
TOTAL EMPLOYMENT	N.A.	N.A.
PERSONAL INCOME *	+7.9	+7.6

\* YEAR ENDING JANUARY



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSOURI — U.S. —  
\* STATE DATA NOT AVAILABLE

# TENNESSEE

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

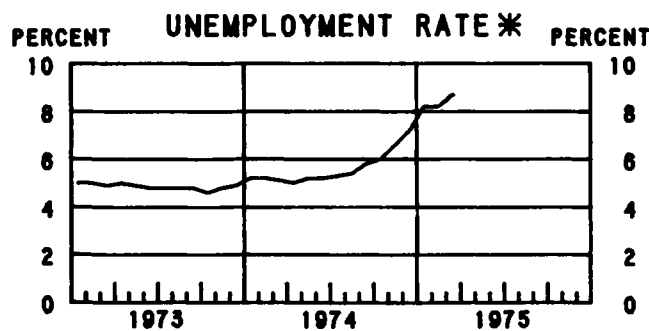
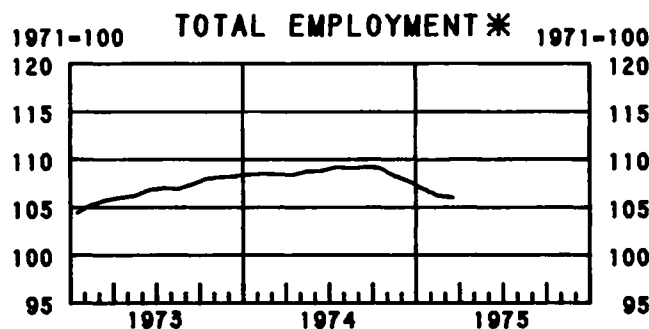
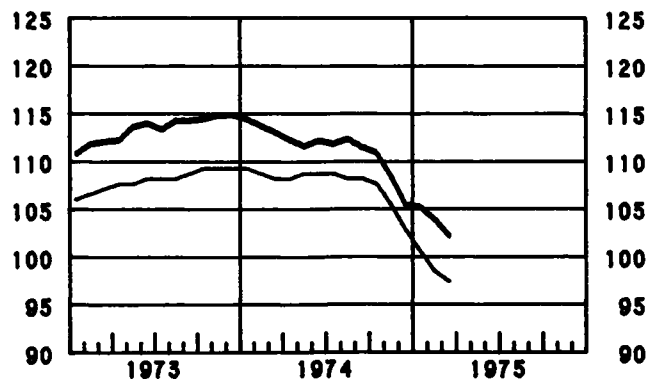
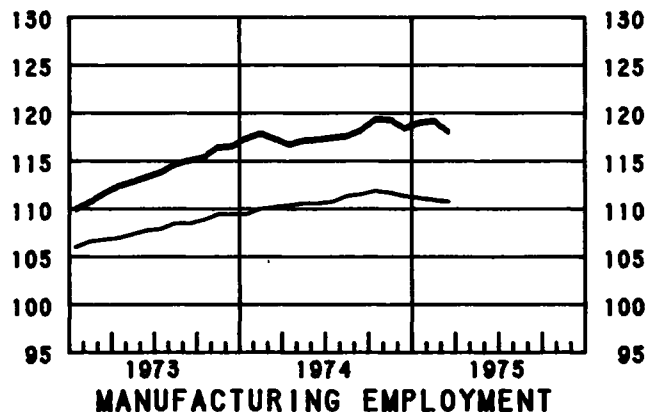
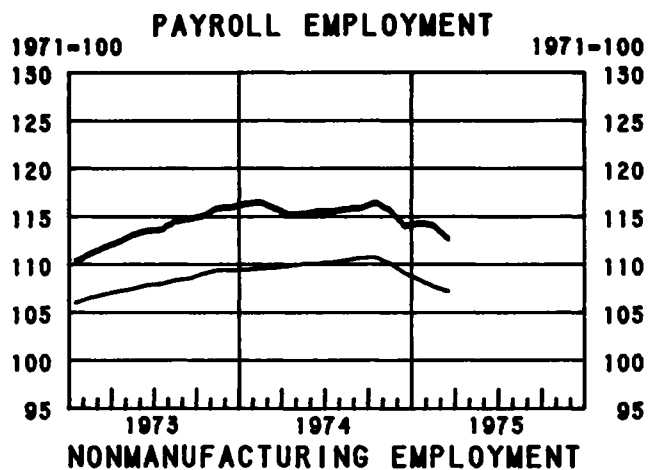
SEASONALLY ADJUSTED RATE

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
TOTAL EMPLOYMENT								
THOUSANDS OF PERSONS	N.A.	N.A.	N.A.	N.A.	1649.7	1653.2	1645.0	1650.9
SEASONALLY ADJUSTED INDEX	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	1550.2	1567.8	1577.9	1573.2	1515.7	1521.8	1516.2	1509.0
SEASONALLY ADJUSTED INDEX	116.1	115.2	115.6	115.2	113.5	114.2	113.9	112.6
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	1032.6	1053.2	1060.1	1073.1	1043.4	1041.9	1043.8	1044.5
SEASONALLY ADJUSTED INDEX	117.4	116.9	117.6	118.9	118.6	118.8	119.1	117.9
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	517.6	514.7	517.8	500.1	472.3	479.9	472.4	464.5
SEASONALLY ADJUSTED INDEX	113.6	111.9	111.8	108.1	103.7	105.0	103.8	102.1
UNEMPLOYMENT								
THOUSANDS OF PERSONS	N.A.	N.A.	N.A.	N.A.	158.1	148.8	149.6	175.9
SEASONALLY ADJUSTED RATE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
INCOME								
PERSONAL INCOME								
MILLIONS OF DOLLARS								
ANNUAL RATE	17,716	18,304	18,724	19,560	N.A.	18,792	N.A.	N.A.
SEASONALLY ADJUSTED INDEX	135.8	139.6	141.9	144.8	N.A.	143.5	N.A.	N.A.
FARM CASH RECEIPTS								
MILLIONS OF DOLLARS								
ANNUAL RATE	1,002	691	815	2,029	N.A.	1,019	958	N.A.
SEASONALLY ADJUSTED INDEX	166.3	143.6	144.8	164.9	N.A.	144.6	170.2	N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

# TENNESSEE

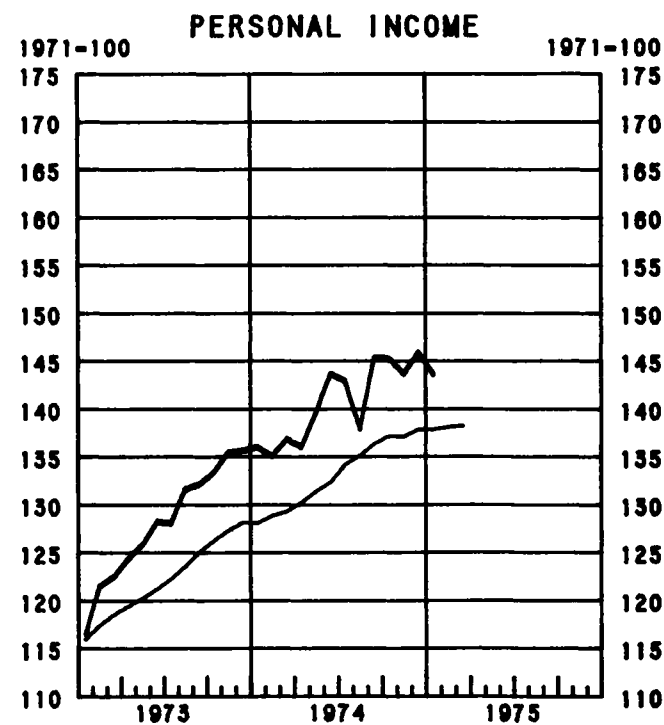


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
MARCH 1975

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.7	-2.2
NONMANUFACTURING	+0.7	+0.6
MANUFACTURING	-9.5	-9.9
TOTAL EMPLOYMENT	N.A.	N.A.
PERSONAL INCOME *	+5.7	+7.6

\* YEAR ENDING JANUARY



TENNESSEE — U.S. - - -  
\* STATE DATA NOT AVAILABLE

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	108.4	106.6	106.5	106.1	104.7	105.3	104.7	104.0
UNITED STATES	109.6	110.0	110.5	110.0	107.8	108.4	107.7	107.2
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	109.0	107.3	107.6	107.8	108.7	108.7	109.0	108.4
UNITED STATES	109.9	110.5	111.2	111.7	111.0	111.1	111.0	110.8
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	106.9	104.8	103.9	101.8	94.4	96.7	93.7	92.8
UNITED STATES	108.7	108.6	108.4	105.3	98.9	100.7	98.5	97.4
UNEMPLOYMENT RATE								
C.M.V. AREAS	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
UNITED STATES	5.2	5.1	5.5	6.6	8.4	8.2	8.2	8.7
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	100	101	103	103	104	103	104	104
MEMBER BANK LOANS INDEX								
C.M.V. AREAS	148.4	153.3	156.7	157.7	154.6	153.4	154.3	156.0
UNITED STATES	149.6	155.5	160.9	162.8	161.3	161.6	161.1	161.3
MEMBER BANK DEPOSITS INDEX								
C.M.V. AREAS	121.1	124.3	127.1	128.8	129.7	128.4	130.0	130.8
UNITED STATES	129.7	134.5	137.3	138.8	139.8	139.4	139.7	140.2
CHECK PAYMENTS INDEX *								
C.M.V. AREAS	159.6	168.4	178.8	179.4	188.4	185.2	189.4	190.6
UNITED STATES	170.2	178.4	185.9	189.0	N.A.	186.2	184.2	N.A.

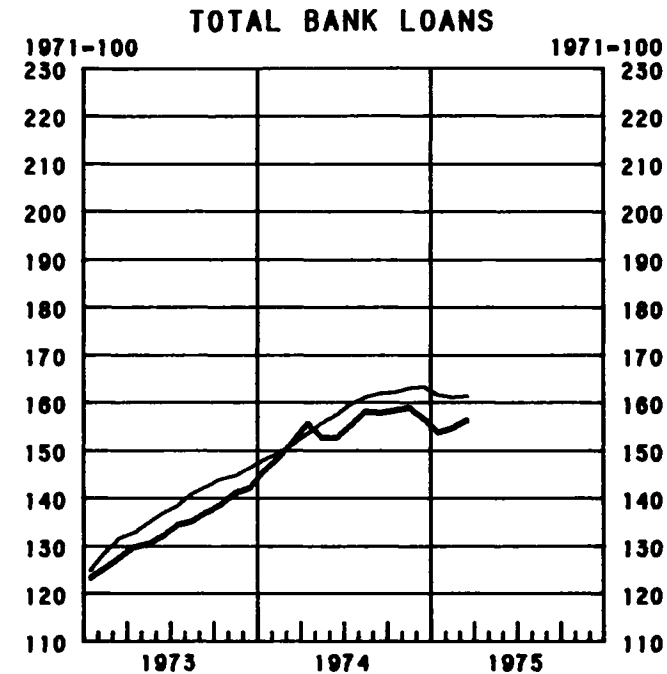
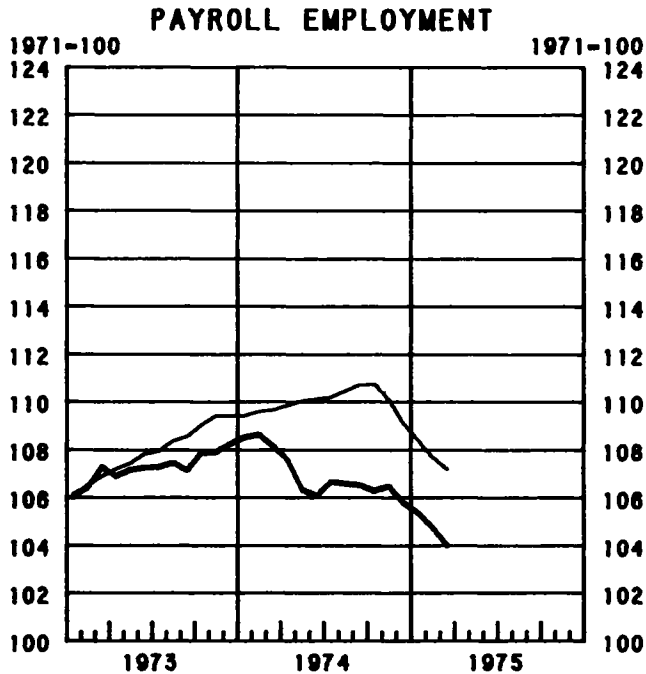
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100



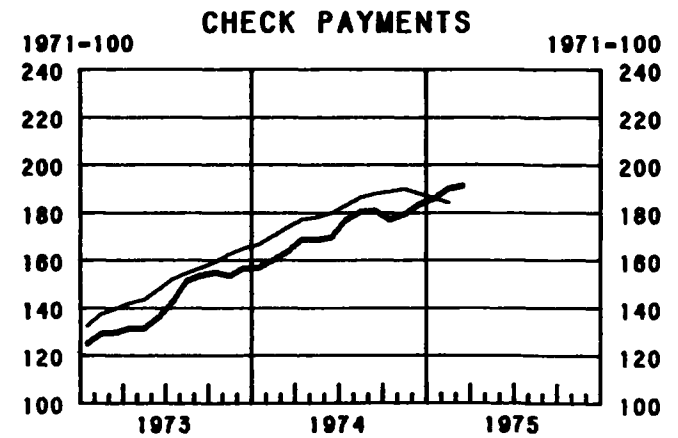
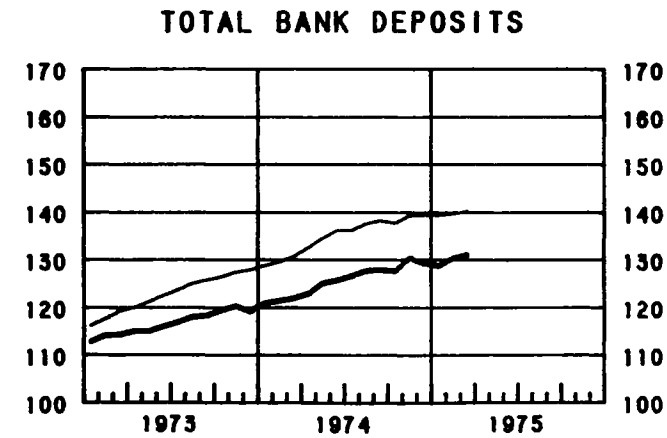
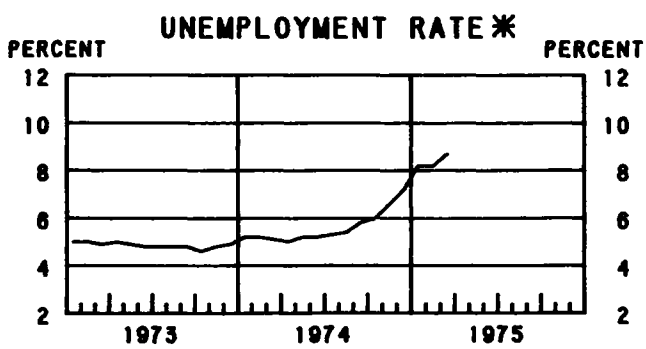
# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING MARCH 1975	
	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-3.8	-2.2
TOTAL LOANS	+3.0	+6.7
TOTAL DEPOSITS	+7.6	+7.3
CHECK PAYMENTS *	+18.8	+8.2

\* YEAR ENDING FEBRUARY



C.M.V. AREAS ——— U.S. - - - -

\* AREA DATA NOT AVAILABLE

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

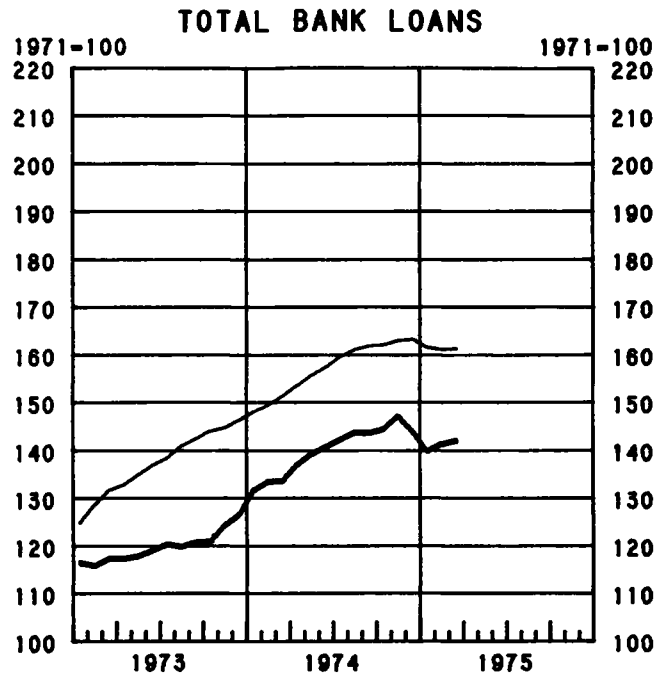
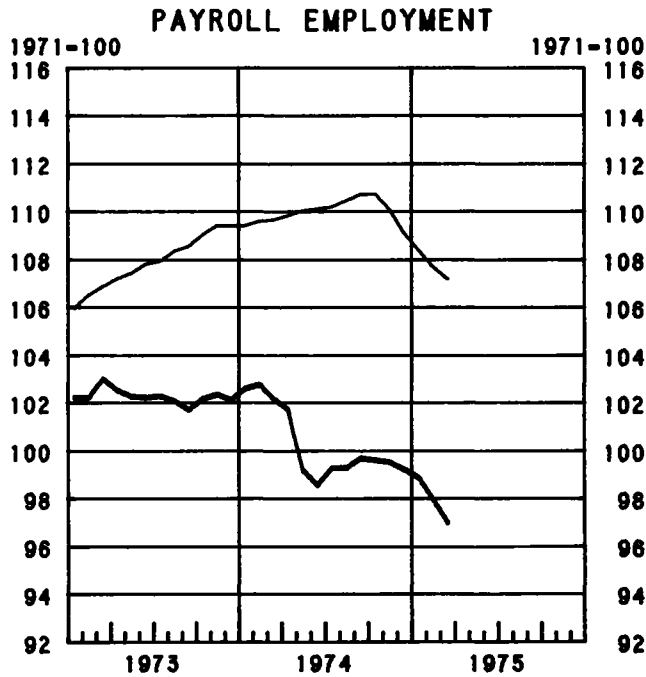
	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	904.2	898.1	890.9	894.5	864.0	872.1	860.2	859.6
SEASONALLY ADJUSTED INDEX	102.4	99.8	99.4	99.4	97.9	98.8	97.9	97.0
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	644.6	639.6	636.9	641.8	632.7	632.6	632.5	633.1
SEASONALLY ADJUSTED INDEX	103.5	100.3	100.5	100.7	101.6	101.7	102.2	100.9
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	259.6	258.5	254.0	252.8	231.2	239.5	227.7	226.5
SEASONALLY ADJUSTED INDEX	99.9	98.4	96.7	96.3	89.0	91.9	87.7	87.4
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	60.2	56.7	56.4	62.7	92.1	92.4	89.2	94.8
SEASONALLY ADJUSTED RATE	5.4	5.6	5.7	6.8	8.2	7.9	8.1	8.7
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	59	59	60	60	61	60	61	61
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	3,498	3,585	3,675	3,756	3,714	3,775	3,670	3,697
SEASONALLY ADJUSTED INDEX	132.6	138.7	142.9	144.9	140.7	139.5	141.0	141.7
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	4,390	4,566	4,752	4,892	4,912	4,975	4,881	4,879
SEASONALLY ADJUSTED INDEX	112.7	118.9	123.7	125.4	126.1	124.7	126.6	127.1
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	249.9	258.5	287.5	291.4	308.0	331.6	274.4	318.1
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	152.9	160.0	179.0	178.5	187.6	183.3	189.0	190.6

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

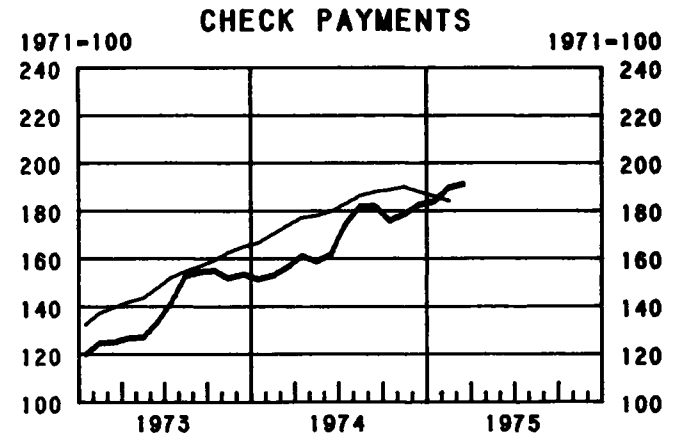
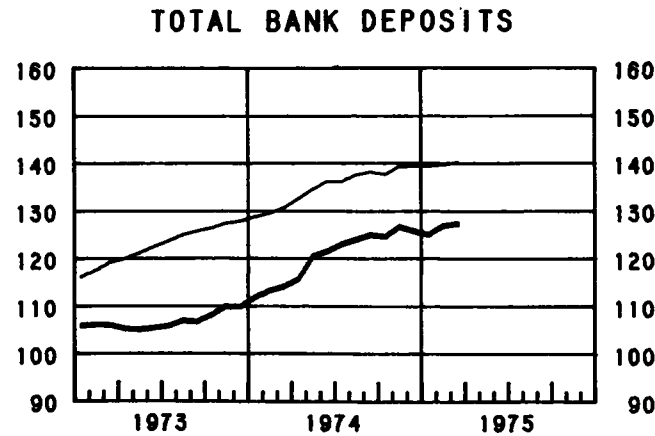
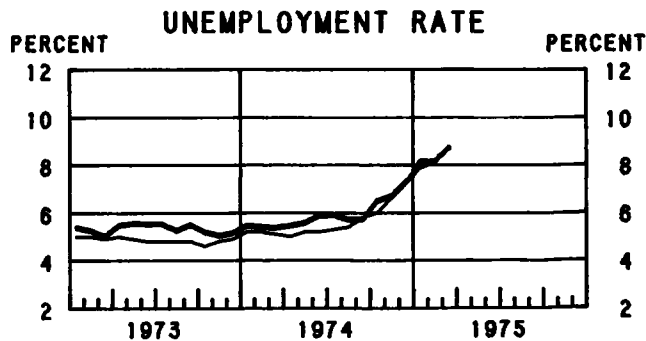
# ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA



PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975

	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-5.0	-2.2
TOTAL LOANS	+6.4	+6.7
TOTAL DEPOSITS	+11.7	+7.3
CHECK PAYMENTS *	+24.2	+8.2

\* YEAR ENDING FEBRUARY



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	362.5	370.0	370.9	363.5	352.9	357.1	351.6	350.0
SEASONALLY ADJUSTED INDEX	111.3	111.5	111.7	109.6	108.5	109.8	108.4	107.2
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	241.3	249.4	252.5	251.6	245.9	245.8	245.5	246.4
SEASONALLY ADJUSTED INDEX	110.4	111.0	112.0	112.2	112.6	112.6	112.9	112.3
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	121.2	120.6	118.5	112.0	107.0	111.3	106.1	103.6
SEASONALLY ADJUSTED INDEX	113.2	112.5	111.1	104.3	99.9	104.0	99.1	96.5
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	N.A.	N.A.	N.A.	N.A.	24.1	22.4	24.7	25.2
SEASONALLY ADJUSTED RATE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	8	8	8	8	8	8	8	8
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	1,684	1,679	1,724	1,841	1,924	1,940	1,910	1,923
SEASONALLY ADJUSTED INDEX	163.4	167.1	174.2	180.2	186.5	184.9	185.8	188.8
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	1,835	1,886	1,941	2,057	2,062	2,090	2,059	2,037
SEASONALLY ADJUSTED INDEX	123.2	126.9	132.2	137.9	138.5	138.1	139.2	138.2
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS ANNUAL RATE	47.9	51.7	54.5	58.2	58.3	64.6	52.2	58.2
SEASONALLY ADJUSTED INDEX	152.5	160.7	169.2	177.4	183.1	179.4	184.3	185.5

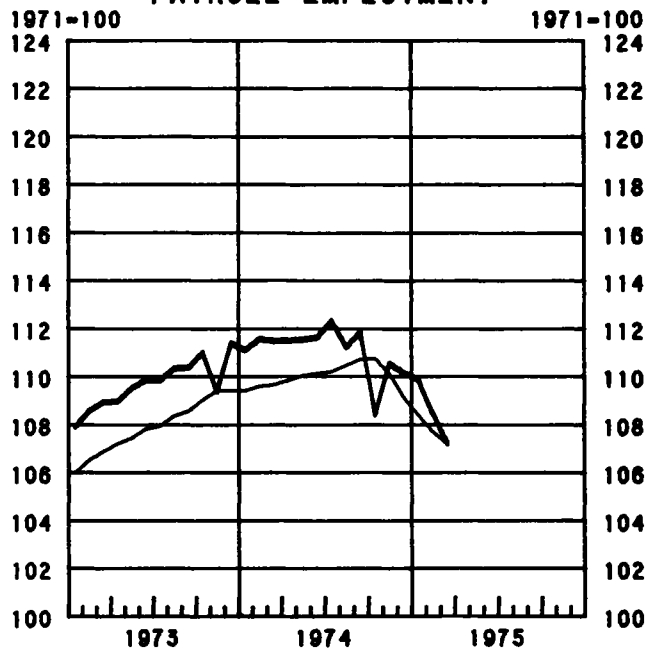
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

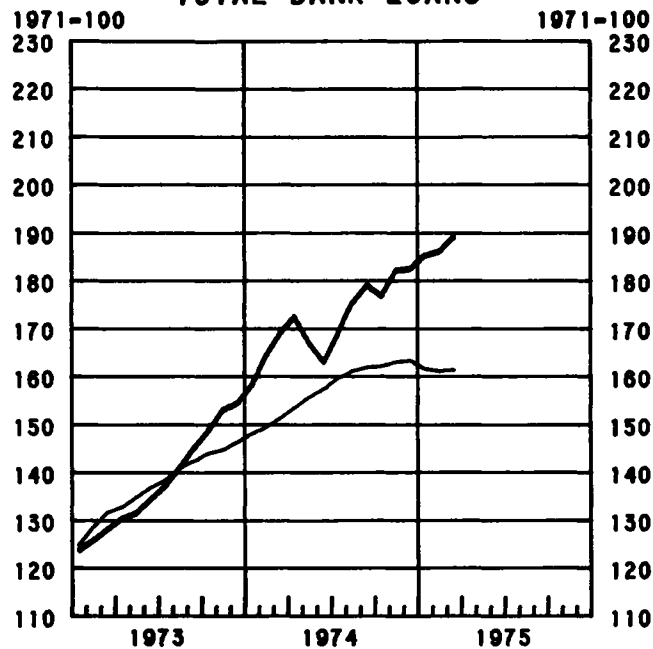
ALL INDEXES: 1971-100

# LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

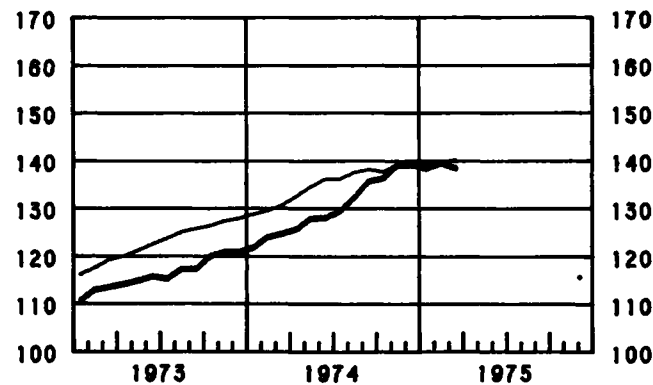


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

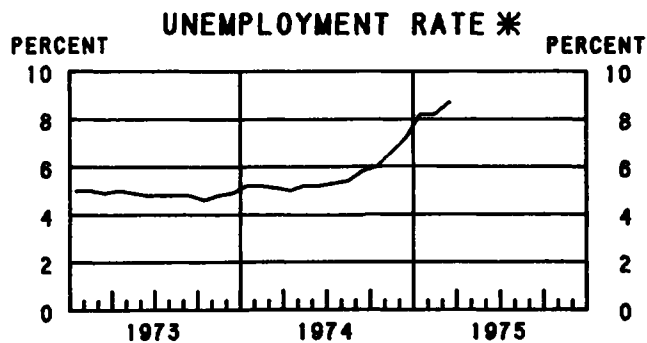
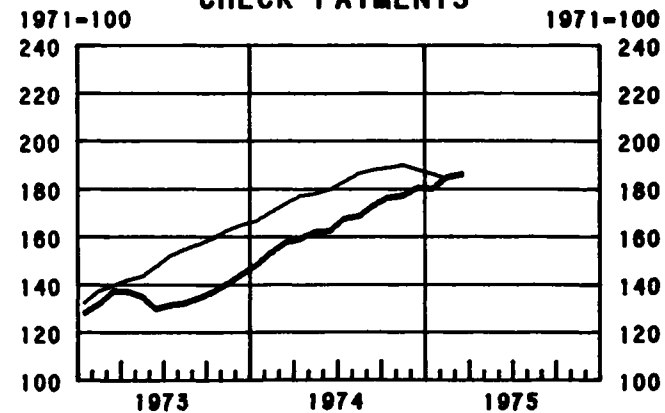
	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	-3.8	-2.2
TOTAL LOANS	+12.0	+6.7
TOTAL DEPOSITS	+11.1	+7.3
CHECK PAYMENTS *	+20.6	+8.2

\* YEAR ENDING FEBRUARY

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LOUISVILLE — U.S. —  
\* AREA DATA NOT AVAILABLE

# MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

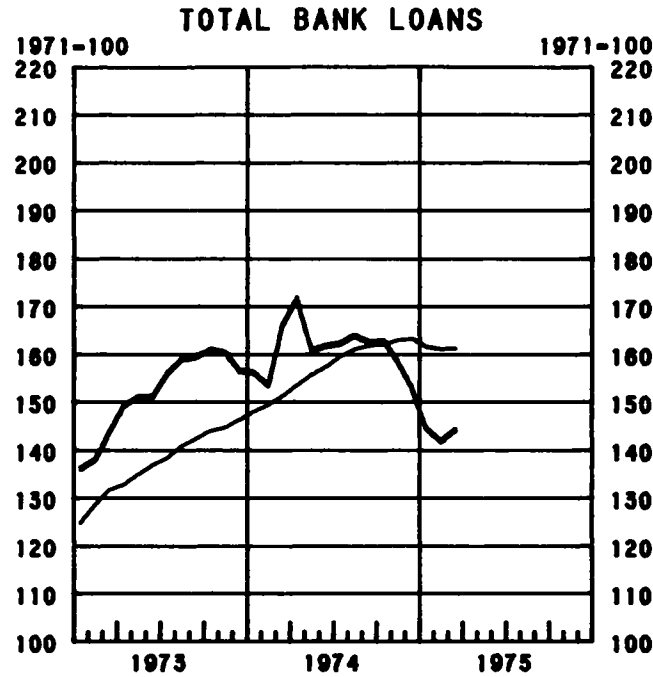
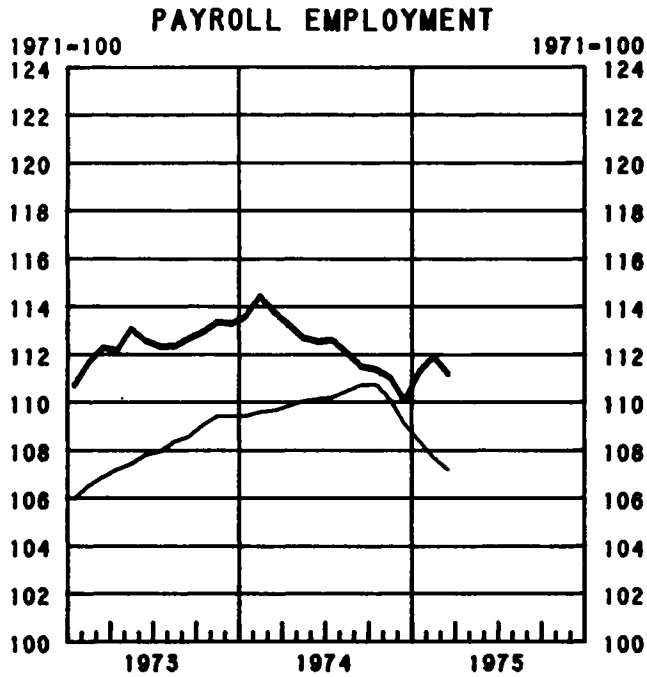
	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
THOUSANDS OF PERSONS	324.2	326.0	325.3	321.5	317.1	316.2	317.6	317.5
SEASONALLY ADJUSTED INDEX	113.9	112.8	112.0	110.7	111.4	111.2	111.9	111.1
THOUSANDS OF PERSONS	259.2	260.4	260.1	259.7	259.9	259.0	260.3	260.3
SEASONALLY ADJUSTED INDEX	114.8	113.4	112.7	112.6	115.1	114.8	115.6	114.8
THOUSANDS OF PERSONS	65.0	65.6	65.2	61.7	57.2	57.2	57.3	57.2
SEASONALLY ADJUSTED INDEX	110.4	110.3	109.2	103.6	97.3	97.4	97.4	97.1
THOUSANDS OF PERSONS	N.A.	N.A.	N.A.	N.A.	24.1	23.3	25.1	23.8
SEASONALLY ADJUSTED RATE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NUMBER OF MEMBER BANKS	6	7	8	8	8	8	8	8
MILLIONS OF DOLLARS	1,816	1,816	1,776	1,761	1,644	1,657	1,640	1,635
SEASONALLY ADJUSTED INDEX	158.3	164.5	162.6	157.6	143.2	144.2	141.5	143.9
MILLIONS OF DOLLARS	2,258	2,197	2,111	2,158	2,110	2,121	2,084	2,124
SEASONALLY ADJUSTED INDEX	126.1	123.2	119.3	119.5	117.9	116.1	117.6	120.0
BILLIONS OF DOLLARS	73.6	79.6	68.7	74.6	74.9	84.2	70.3	70.2
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	198.6	214.7	194.5	192.7	205.4	208.4	205.0	202.9

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

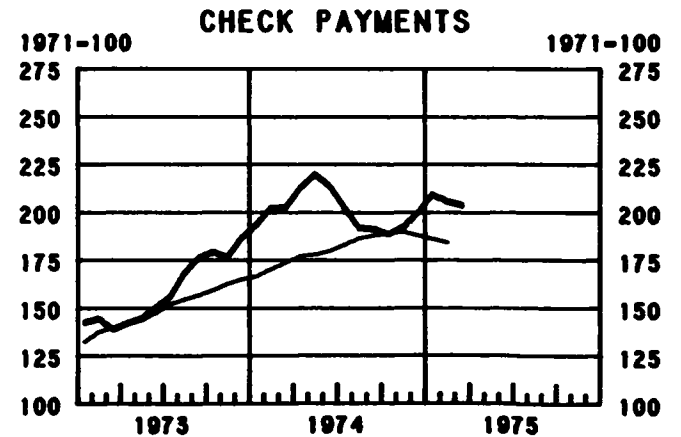
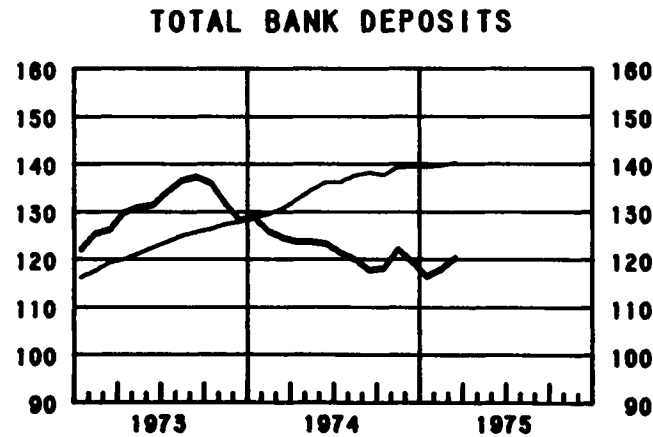
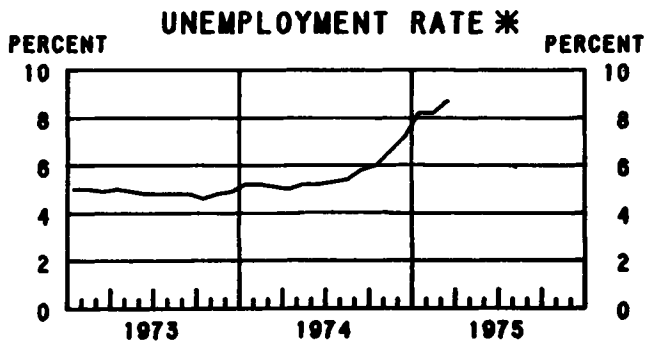
# MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING MARCH 1975	
	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.2	-2.2
TOTAL LOANS	-13.3	+6.7
TOTAL DEPOSITS	-3.3	+7.3
CHECK PAYMENTS *	+1.8	+8.2

\* YEAR ENDING FEBRUARY



MEMPHIS ——— U.S. ———

\* AREA DATA NOT AVAILABLE

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	152.3	156.4	158.8	155.7	149.6	150.4	149.3	149.0
SEASONALLY ADJUSTED INDEX	120.5	120.8	121.9	120.8	118.4	119.8	118.2	117.2
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	120.1	124.7	127.0	126.3	122.6	123.2	122.5	122.1
SEASONALLY ADJUSTED INDEX	120.9	122.2	123.6	124.4	123.5	124.8	123.4	122.2
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	32.2	31.7	31.8	29.4	27.0	27.2	26.8	26.9
SEASONALLY ADJUSTED INDEX	118.8	115.7	115.4	107.5	99.7	101.3	99.1	98.7
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	4.7	4.5	5.0	7.3	11.3	11.3	12.2	10.3
SEASONALLY ADJUSTED RATE	2.8	2.8	3.1	4.5	6.6	5.8	7.2	6.7
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	7	7	7	7	7	7	7	7
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	736	741	713	711	728	723	716	746
SEASONALLY ADJUSTED INDEX	187.6	188.3	186.8	182.5	185.6	183.5	182.6	190.7
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	814	834	833	831	857	860	854	856
SEASONALLY ADJUSTED INDEX	139.7	143.6	145.3	142.4	147.0	145.4	147.6	148.1
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS	18.3	20.5	22.0	21.8	22.8	25.4	21.1	21.9
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	164.7	177.6	189.5	188.2	198.8	192.3	201.7	202.5

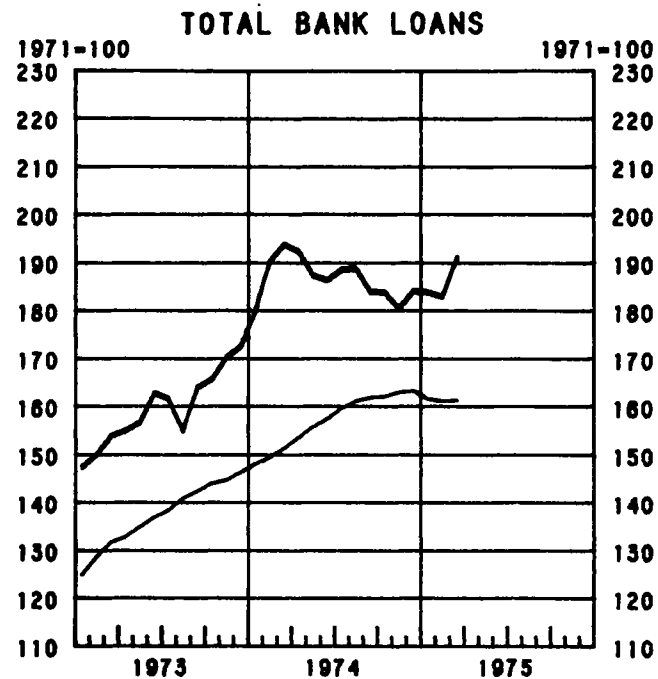
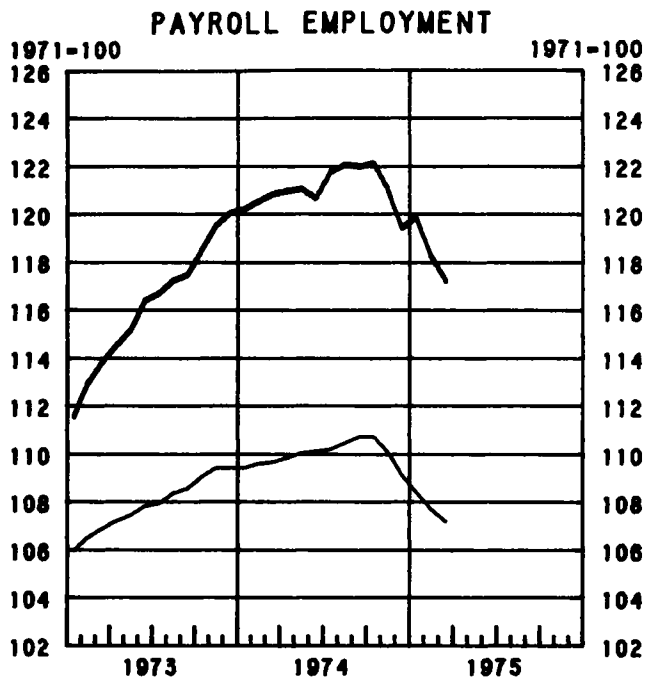
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100



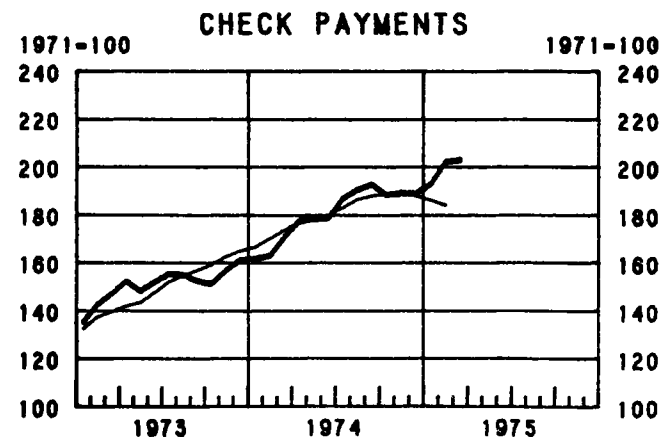
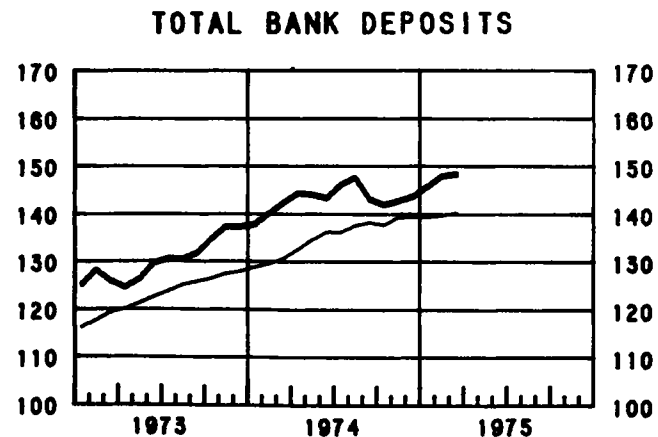
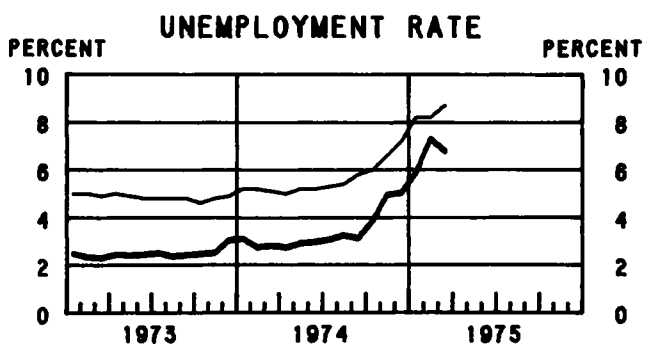
# LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.9	-2.2
TOTAL LOANS	-1.4	+8.7
TOTAL DEPOSITS	+4.3	+7.3
CHECK PAYMENTS *	+24.2	+8.2

\* YEAR ENDING FEBRUARY



LITTLE ROCK — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

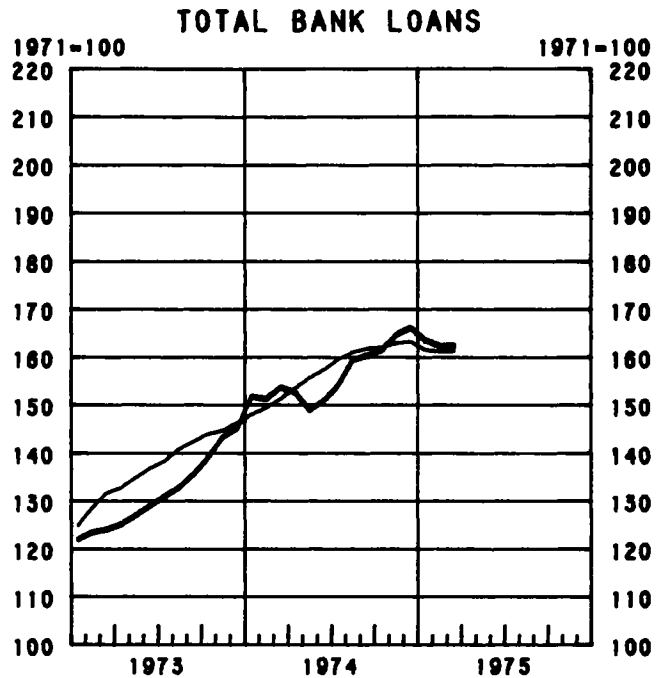
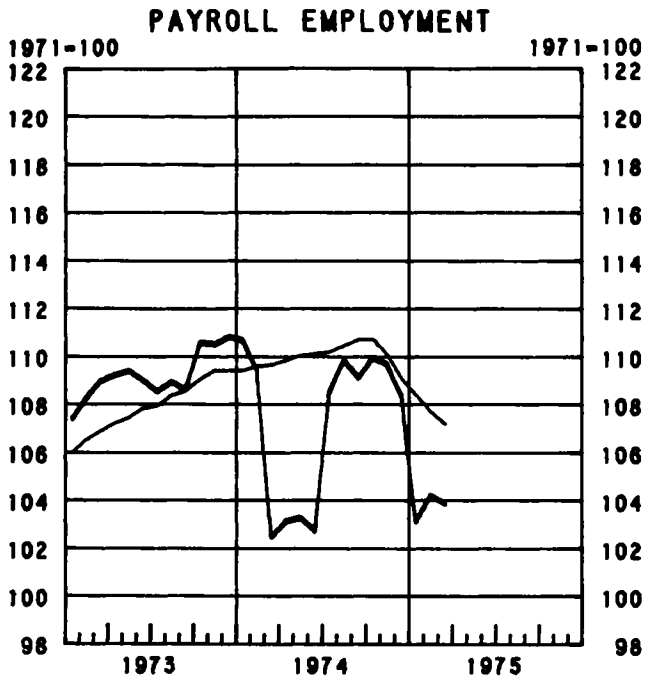
	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	107.3	104.2	111.0	109.4	103.1	101.9	103.8	103.6
SEASONALLY ADJUSTED INDEX	107.5	103.0	109.1	109.3	103.7	103.1	104.1	103.8
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	69.4	70.6	70.7	70.3	68.8	69.1	68.7	68.6
SEASONALLY ADJUSTED INDEX	109.4	109.0	108.6	109.0	109.1	109.6	109.2	108.5
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	37.9	33.6	40.3	39.1	34.3	32.8	35.1	35.0
SEASONALLY ADJUSTED INDEX	104.0	92.3	110.0	109.7	94.1	91.5	95.2	95.6
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	5.5	5.4	5.1	5.6	11.1	10.1	11.2	11.9
SEASONALLY ADJUSTED RATE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	9	9	9	9	9	9	9	9
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	421	419	434	459	451	457	447	449
SEASONALLY ADJUSTED INDEX	151.9	150.5	157.7	163.8	162.5	163.3	162.0	162.1
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	556	556	567	587	590	592	585	595
SEASONALLY ADJUSTED INDEX	134.7	135.6	140.6	143.0	143.1	141.3	142.8	145.3
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS ANNUAL RATE	9.1	9.8	9.9	10.1	10.0	10.9	9.1	10.0
SEASONALLY ADJUSTED INDEX	153.3	164.4	161.9	166.7	170.4	166.2	169.2	175.8

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

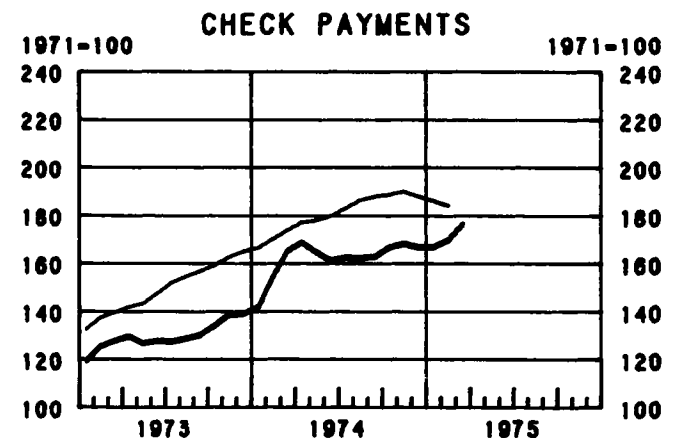
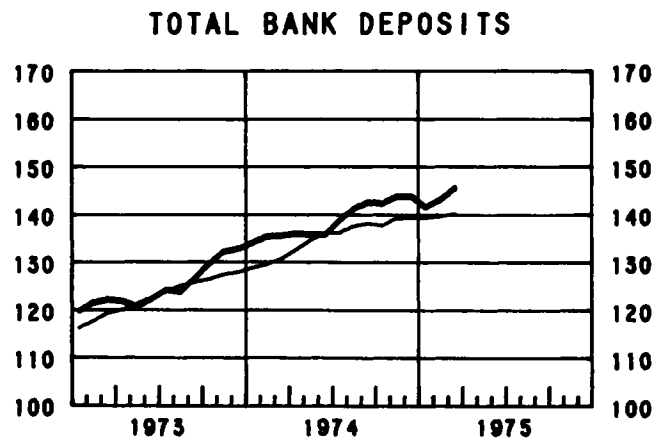
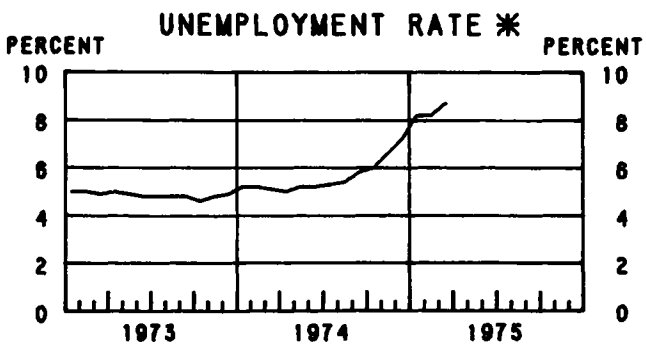
# EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.4	-2.2
TOTAL LOANS	+5.7	+6.7
TOTAL DEPOSITS	+7.4	+7.3
CHECK PAYMENTS *	+10.1	+8.2

\* YEAR ENDING FEBRUARY



EVANSVILLE — U.S. —  
\* AREA DATA NOT AVAILABLE

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# SPRINGFIELD MISSOURI METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
THOUSANDS OF PERSONS	71.6	72.4	68.1	72.5	70.0	69.3	70.0	70.8
SEASONALLY ADJUSTED INDEX	116.0	117.1	110.3	116.7	115.5	114.7	115.7	116.1
THOUSANDS OF PERSONS	51.1	52.3	52.2	53.5	52.4	52.2	52.2	52.8
SEASONALLY ADJUSTED INDEX	115.8	115.8	116.4	118.0	118.9	119.1	118.7	119.0
THOUSANDS OF PERSONS	20.5	20.1	15.9	19.0	17.6	17.1	17.8	18.0
SEASONALLY ADJUSTED INDEX	123.7	120.3	94.0	113.4	106.2	102.9	107.6	108.2
THOUSANDS OF PERSONS	3.1	2.7	2.7	3.8	6.5	5.8	6.7	7.1
SEASONALLY ADJUSTED RATE	2.9	3.3	3.6	4.7	6.1	4.9	6.4	6.9

## BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE

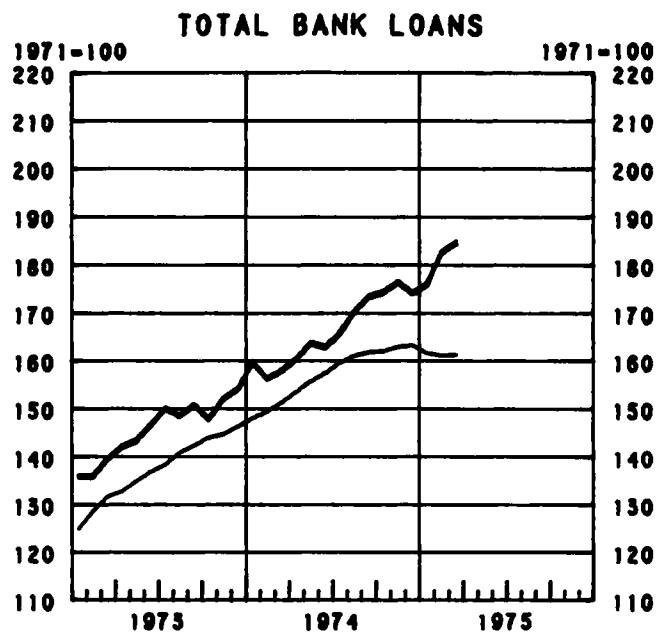
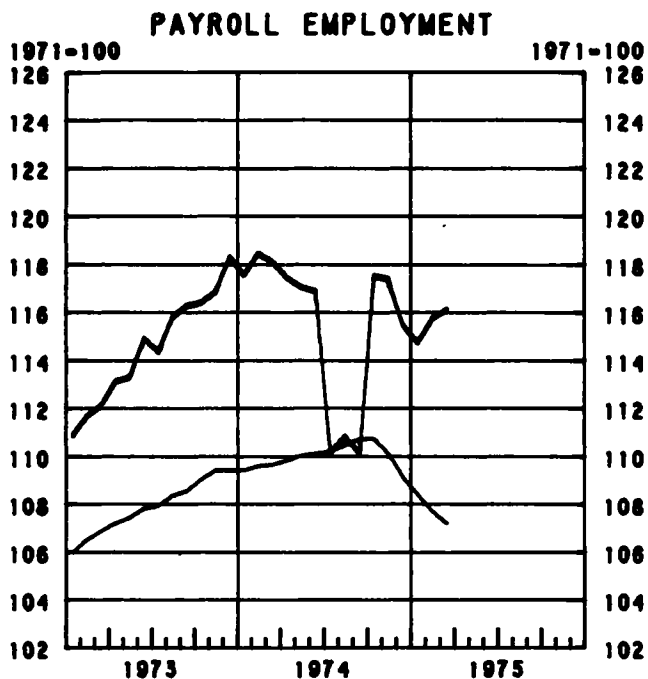
SEASONALLY ADJUSTED INDEX

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

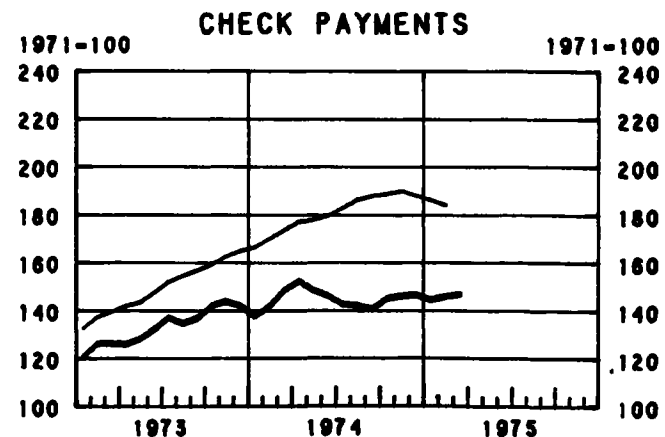
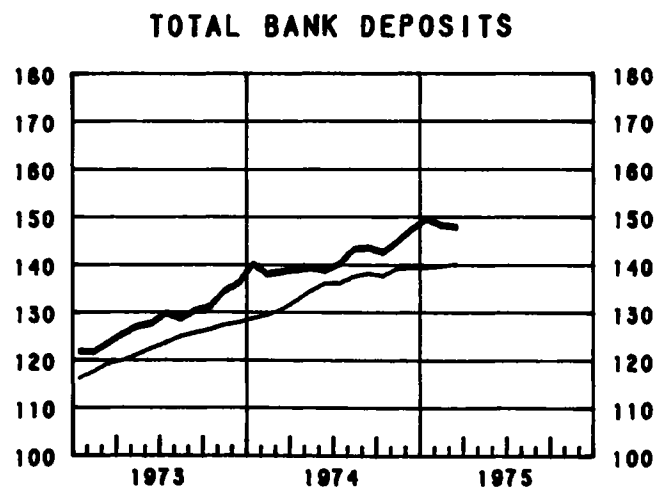
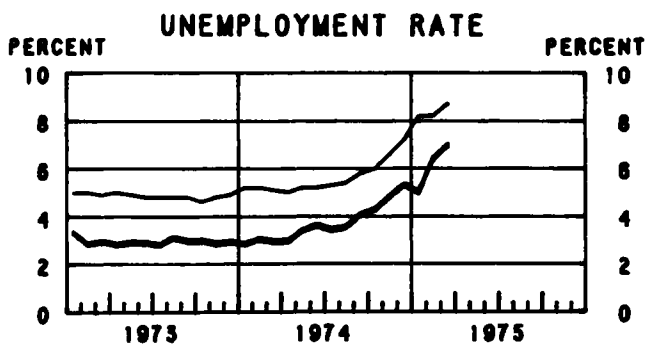
# SPRINGFIELD MISSOURI METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

	SPRINGFIELD	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.6	-2.2
TOTAL LOANS	+17.1	+6.7
TOTAL DEPOSITS	+6.8	+7.3
CHECK PAYMENTS *	+2.6	+6.2

\* YEAR ENDING FEBRUARY



SPRINGFIELD ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

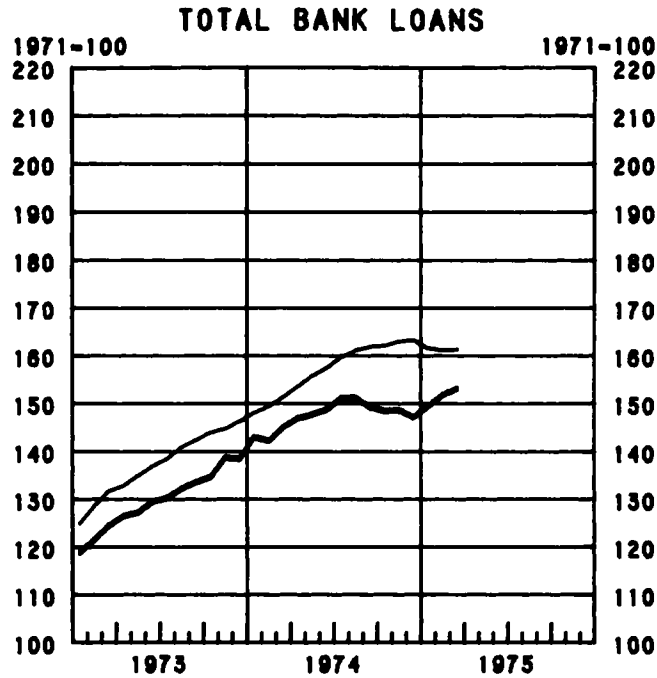
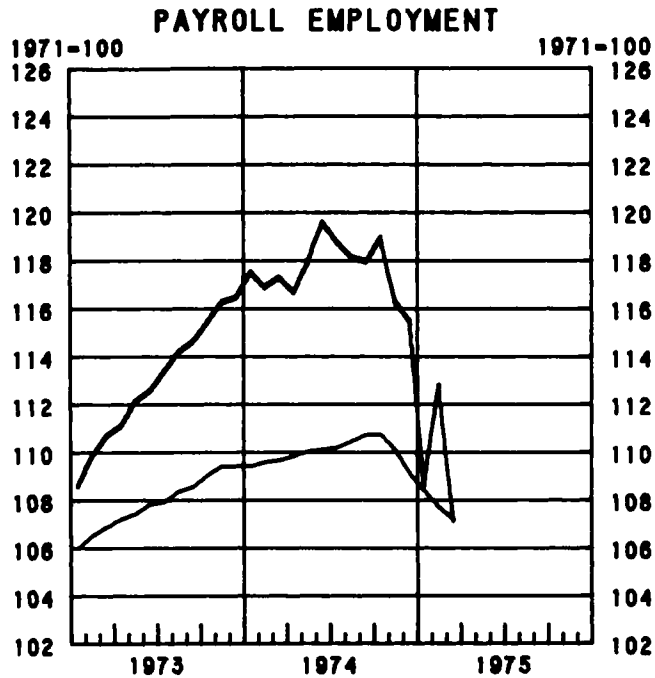
	1974				1975	1975		
	I	II	III	IV	I	JAN	FEB	MAR
<b>MANPOWER UTILIZATION</b>								
<b>PAYROLL EMPLOYMENT</b>								
THOUSANDS OF PERSONS	55.4	57.5	58.0	56.4	51.8	51.2	53.2	51.0
SEASONALLY ADJUSTED INDEX	117.2	118.0	118.2	116.8	109.5	108.6	112.7	107.1
<b>NONMANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	34.2	35.0	35.1	35.2	34.1	34.3	34.0	33.9
SEASONALLY ADJUSTED INDEX	113.5	113.4	113.0	113.9	113.0	113.8	113.2	111.9
<b>MANUFACTURING EMPLOYMENT</b>								
THOUSANDS OF PERSONS	21.2	22.5	22.9	21.3	17.8	16.9	19.2	17.2
SEASONALLY ADJUSTED INDEX	123.6	126.1	127.4	121.9	103.4	99.4	111.9	98.8
<b>UNEMPLOYMENT</b>								
THOUSANDS OF PERSONS	3.5	3.2	3.4	4.4	8.1	8.2	7.8	8.4
SEASONALLY ADJUSTED RATE	4.4	4.6	4.9	6.0	10.0	9.6	9.2	11.2
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	3	3	3	3	3	3	3	3
<b>MEMBER BANK LOANS</b>								
MILLIONS OF DOLLARS	153	159	163	160	161	161	160	163
SEASONALLY ADJUSTED INDEX	143.1	147.5	150.2	147.7	151.1	149.1	151.4	152.8
<b>MEMBER BANK DEPOSITS</b>								
MILLIONS OF DOLLARS	208	216	223	220	221	220	219	223
SEASONALLY ADJUSTED INDEX	129.6	133.7	137.0	135.1	137.8	135.6	138.1	139.7
<b>CHECK PAYMENTS *</b>								
BILLIONS OF DOLLARS ANNUAL RATE	4.3	4.6	4.8	4.4	4.3	4.8	3.9	4.2
SEASONALLY ADJUSTED INDEX	141.9	149.8	151.0	143.6	143.0	143.0	142.9	143.2

\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

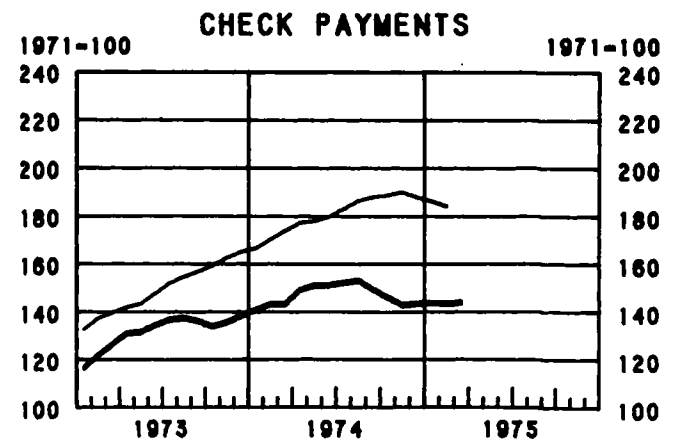
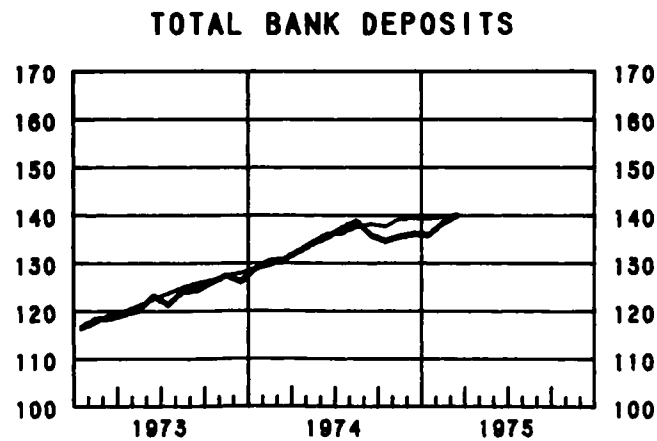
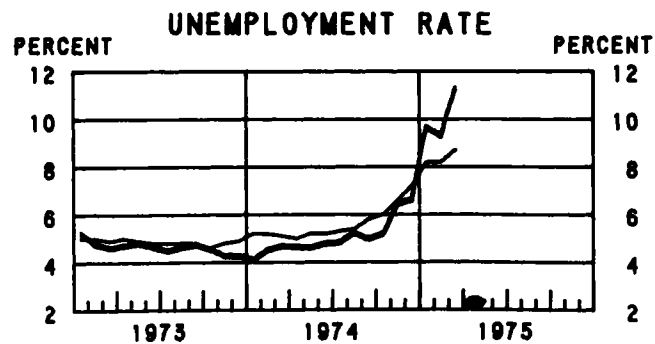
# FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

	FORT SMITH	U.S.
TOTAL PAYROLL EMPLOYMENT	-8.6	-2.2
TOTAL LOANS	+5.6	+6.7
TOTAL DEPOSITS	+7.2	+7.3
CHECK PAYMENTS *	+0.3	+8.2

\* YEAR ENDING FEBRUARY



FORT SMITH ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# PINE BLUFF ARKANSAS METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1974				1975	1975		
I	II	III	IV	I	JAN	FEB	MAR
26.7	27.0	27.2	27.1	26.4	26.5	26.5	26.3
110.5	110.9	110.9	109.6	109.0	109.6	109.6	107.6

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

20.1	20.2	20.5	20.8	20.2	20.2	20.2	20.2
108.0	108.4	109.3	108.7	108.4	108.6	108.6	108.0

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

6.6	6.7	6.7	6.3	6.2	6.3	6.3	6.0
118.6	119.2	116.2	112.7	110.9	113.3	113.3	106.2

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

1.6	1.6	1.6	1.7	2.4	2.1	2.5	2.5
4.7	4.9	5.0	5.6	6.7	5.8	6.9	7.3

SEASONALLY ADJUSTED RATE

## BANKING ACTIVITY

NUMBER OF MEMBER BANKS

4	4	4	4	4	4	4	4
---	---	---	---	---	---	---	---

MEMBER BANK LOANS

MILLIONS OF DOLLARS

170	168	165	169	169	171	166	169
167.4	169.6	172.6	168.1	166.1	168.2	163.1	167.0

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

217	215	214	224	222	227	223	217
143.4	145.5	147.4	146.4	146.9	147.3	147.3	146.1

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS \*

BILLIONS OF DOLLARS

2.7	2.5	2.5	3.3	3.2	3.4	2.9	3.4
154.5	154.5	155.7	161.3	195.7	187.5	197.2	202.5

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

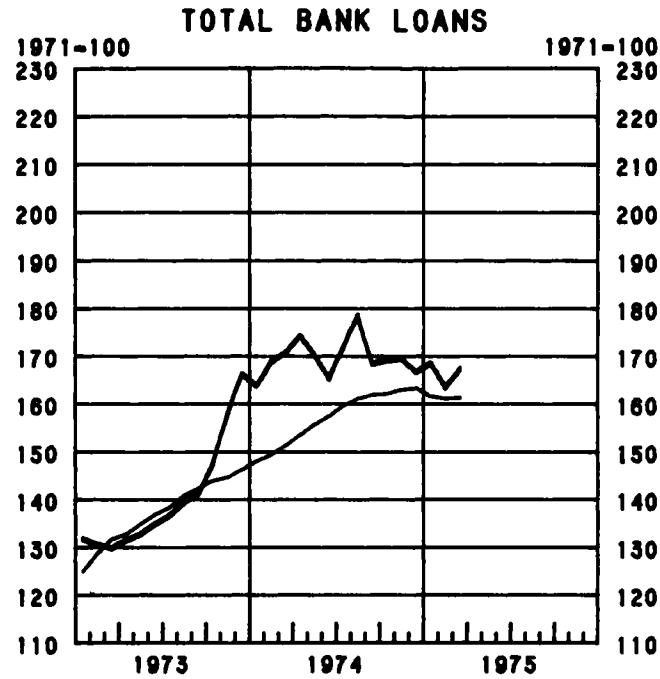
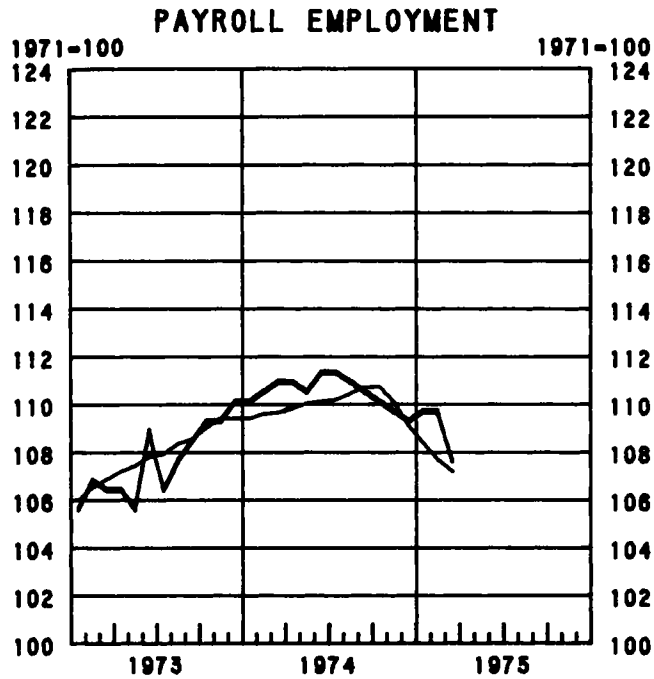
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100



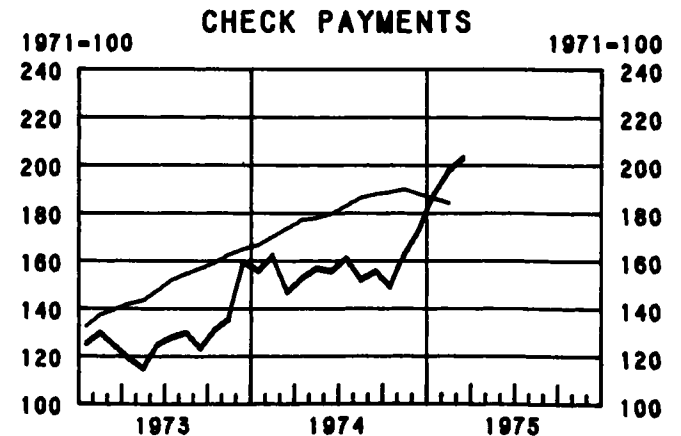
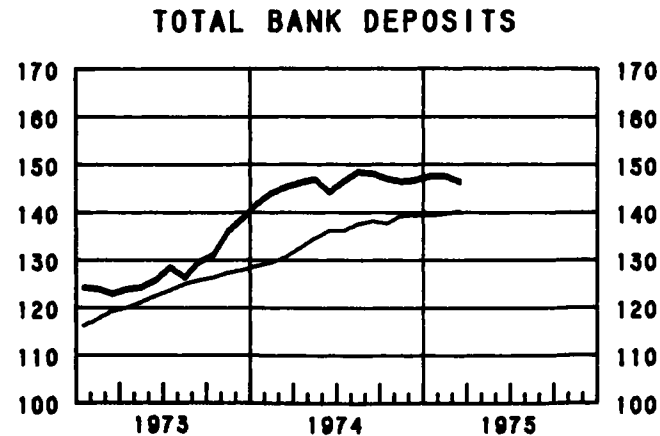
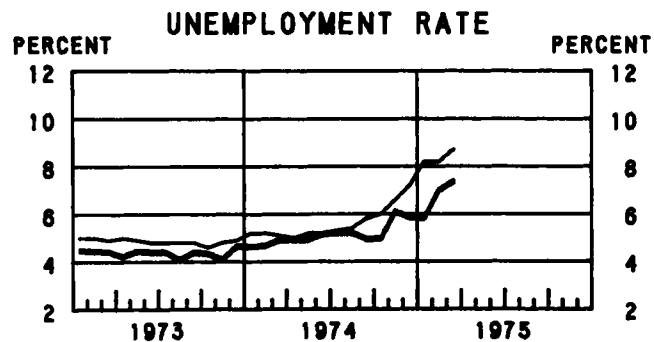
# PINE BLUFF ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
MARCH 1975**

	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.9	-2.2
TOTAL LOANS	-1.9	+6.7
TOTAL DEPOSITS	+0.8	+7.3
CHECK PAYMENTS *	+22.0	+8.2

\* YEAR ENDING FEBRUARY



PINE BLUFF — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

	MILLIONS OF DOLLARS		SEASONALLY ADJUSTED INDEX 2/ 1971 = 100		
	MAR 1975	MAR 1975	FEB 1975	JAN 1975	MAR 1974
EL DORADO, ARK.	\$ 348	458.9	500.2	502.9	184.7
HELENA, ARK.	43	182.9	184.7	175.8	157.3
TEXARKANA SMSA, ARK.	185	150.6	148.1	143.9	136.1
QUINCY, ILL.	159	149.4	152.4	151.6	158.2
DWENSBORO, KY.	190	146.4	147.7	148.4	148.7
PADUCAH, KY.	138	160.3	161.5	160.3	143.5
GREENVILLE, MISS.	107	150.7	151.8	152.9	159.4
CAPE GIRARDEAU, MO.	116	182.6	182.5	175.8	159.4
FANNING, MO.	50	150.2	157.0	160.8	149.9
JACKSON, TENN.	131	157.1	159.2	160.9	155.1

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).