

SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

2ND QUARTER 1974

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STATE ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis
Released: August 21, 1974

THE DATA

Total employment and unemployment data were formerly reported on an establishment (place-of-work) basis. Beginning in 1974, however, such data have been reported on a household (place-of-residence) basis and in a few cases comparable data for earlier periods are not available. In other series, data are not comparable due to benchmark revisions. Consequently, this issue of "Selected Economic Indicators" contains fewer comparisons than normally. When earlier data are received, they will be included with comparisons in subsequent issues. Data for all charts which do not show 1974 figures are reported on the previously published basis.

Selected economic data are provided for five states and eight Standard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. In some cases the Standard Metropolitan Statistical Areas have been changed recently due to the addition of new counties. In other instances, the data do not include counties which were recently officially included in the Standard Metropolitan Statistical Areas. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1971=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor.

Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages

of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

Summary of Central Mississippi Valley Economic Activity

Total employment in the Central Mississippi Valley (CMV) has been essentially unchanged since late last year, following two years of rapid increase. Total metropolitan employment decreased at an 0.6 percent rate over the first two quarters of this year, compared to a 3.6 percent rate of increase from late 1971 to late 1973. Some of the slowdown in employment, in the second quarter, especially in payroll employment, can be attributed to the substantial number of workers on strike. Strikes affected second quarter payroll employment figures most severely in Evansville and St. Louis, although several other cities and states had a larger number of strikers than a year earlier (see table).

Unemployment rates in the CMV have changed little, on balance, over the last six months, after increasing substantially last winter. The unemployment rate for the CMV metropolitan areas averaged 5 percent in June, compared with 4.3 percent a year earlier. However, all metropolitan areas in the CMV, except St. Louis, and all states had an unemployment rate in June below the national rate.

Employment Indicators

	<u>Unemployment Rate</u>		<u>Workers on Strike (thousands)</u>	
	<u>June 1973</u>	<u>June 1974</u>	<u>Second Quarter 1973</u>	<u>Second Quarter 1974</u>
U.S.	4.8%	5.2%	N.A.	N.A.
Evansville	3.8	4.7	0.1	7.1
Fort Smith	4.7	4.7	--	--
Little Rock	2.5	3.0	--	--
Louisville	3.6	3.9	0.1	1.3
Memphis	3.3	3.7	0.3	1.4
Pine Bluff	4.1	4.6	--	--
St. Louis	5.4	6.4	1.5	15.5
Springfield	3.2	3.4	0.1	0.2
SMSA Summary	4.3	5.0	2.1	25.5
Arkansas	4.2	4.6	0.3	0.1
Kentucky	N.A.	N.A.	1.2	3.3
Mississippi	3.8	3.8	0.2	1.6
Tennessee	3.0	3.5	3.3	3.4
Missouri	3.7	4.8	2.7	17.3

N.A. - Not available

CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

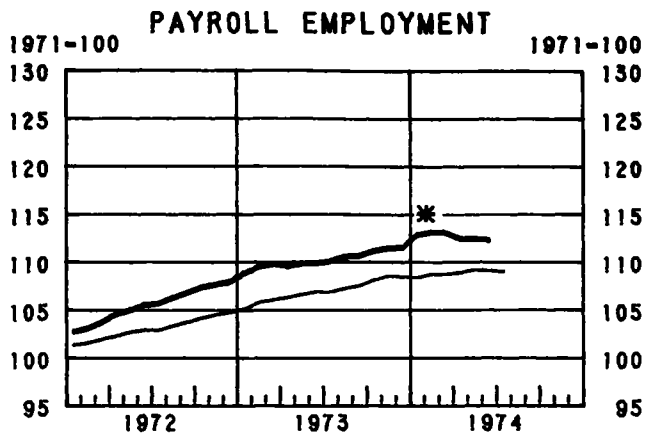
	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES ¹								
UNITED STATES	106.3	107.2	108.3	108.5	108.7	108.4	108.7	108.9
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES ¹								
UNITED STATES	109.6	110.3	111.3	112.9	112.2	112.3	112.3	112.1
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES ¹								
UNITED STATES	106.5	107.2	108.4	108.9	109.5	109.4	109.7	109.5
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES ¹								
UNITED STATES	110.4	110.8	111.6	112.9	111.7	111.9	111.5	111.8
UNEMPLOYMENT RATE								
C.M.V. STATES ¹								
UNITED STATES	4.9	4.7	4.7	5.2	5.1	5.0	5.2	5.2
INCOME								
PERSONAL INCOME INDEX								
C.M.V. STATES	123.2	128.4	135.2	133.8	N.A.	134.6	N.A.	N.A.
UNITED STATES	120.3	123.6	127.2	128.8	131.2	130.2	131.3	132.1
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	158.7	168.4	178.5	179.0	N.A.	152.8	145.3	N.A.
UNITED STATES	154.2	175.3	185.1	181.9	N.A.	161.3	152.2	N.A.

¹ DATA FOR 1974 NOT COMPARABLE WITH 1973.

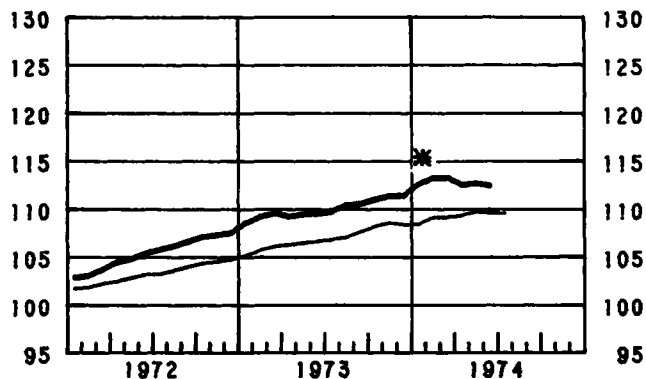
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ALL INDEXES: 1971=100

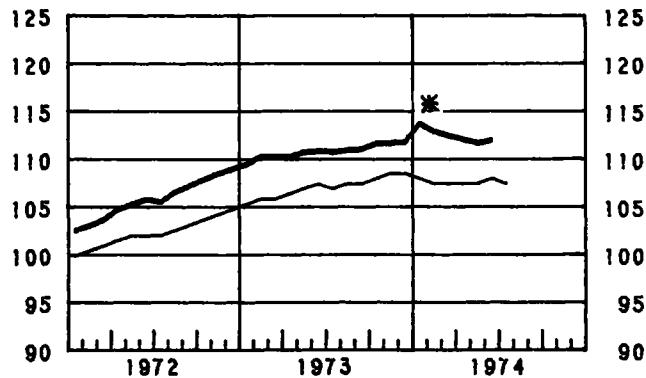
CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



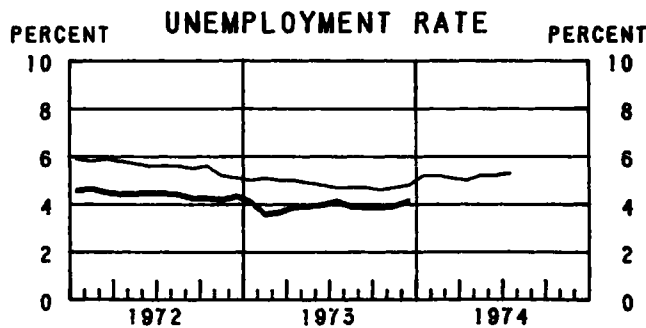
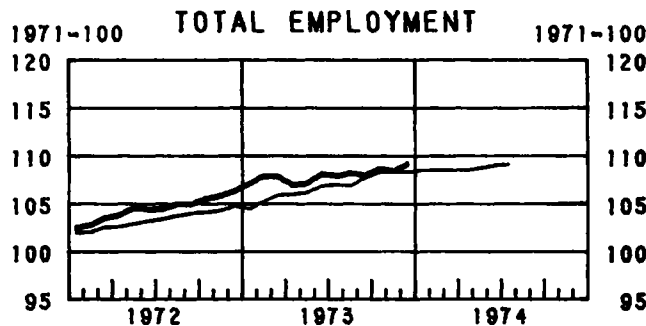
NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT



C.M.V. STATES — U.S. —



ALL DATA ARE SEASONALLY ADJUSTED

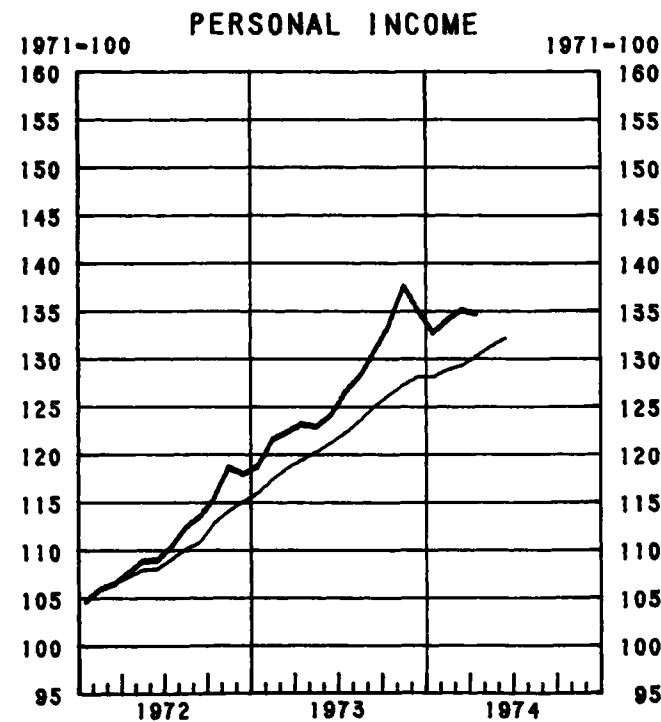
**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING

APRIL 1974

STATE
SUMMARY U.S.

PERSONAL INCOME +9.4 +9.1



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ARKANSAS

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	791.2	818.6	792.9	764.8	803.9	787.8	803.1	820.7
SEASONALLY ADJUSTED INDEX	110.0	112.1	113.4	112.6	111.7	111.5	111.0	112.7
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	620.2	631.5	631.7	623.6	635.0	630.0	633.9	641.1
SEASONALLY ADJUSTED INDEX	112.3	113.4	115.1	115.8	115.0	115.1	115.2	114.8
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	418.9	427.5	426.4	420.8	430.0	426.9	429.7	433.3
SEASONALLY ADJUSTED INDEX	110.5	111.6	112.9	113.8	113.4	113.5	113.7	113.0
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	201.2	204.0	205.3	202.8	205.0	203.1	204.2	207.8
SEASONALLY ADJUSTED INDEX	116.3	117.3	120.1	120.3	118.5	118.7	118.3	118.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	35.3	33.0	31.7	37.8	39.1	35.5	35.7	46.0
SEASONALLY ADJUSTED RATE	4.2	4.1	4.0	4.3	4.5	4.5	4.5	4.6

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

SEASONALLY ADJUSTED RATE

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS

ANNUAL RATE

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS

ANNUAL RATE

ANNUAL RATE

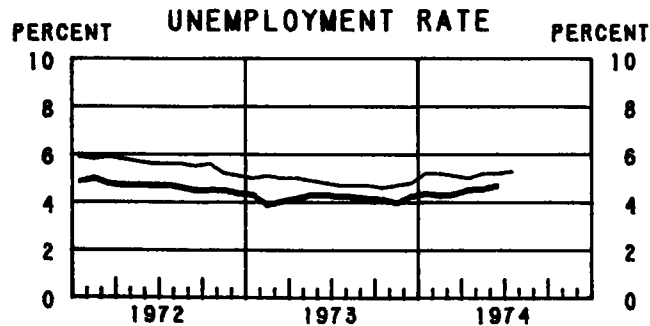
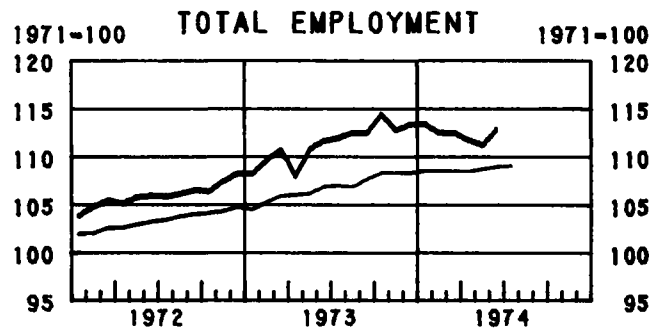
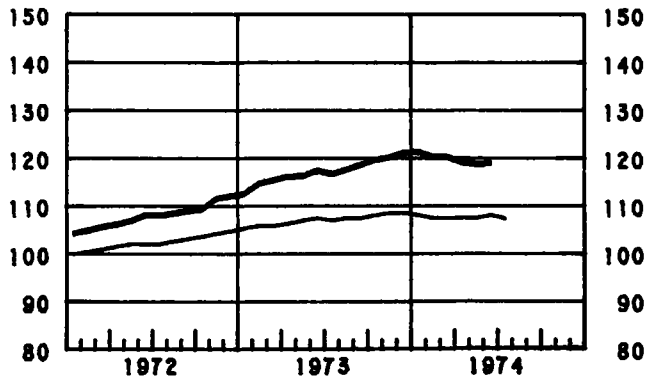
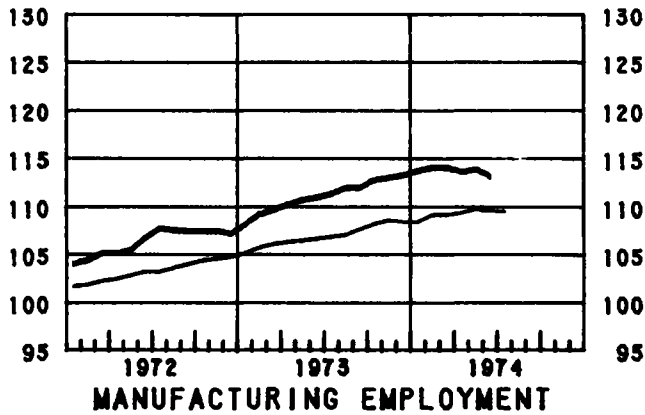
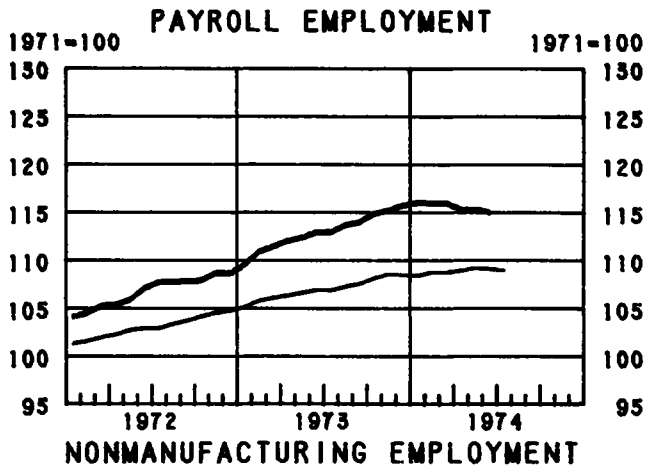
SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX

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ALL INDEXES: 1971-100

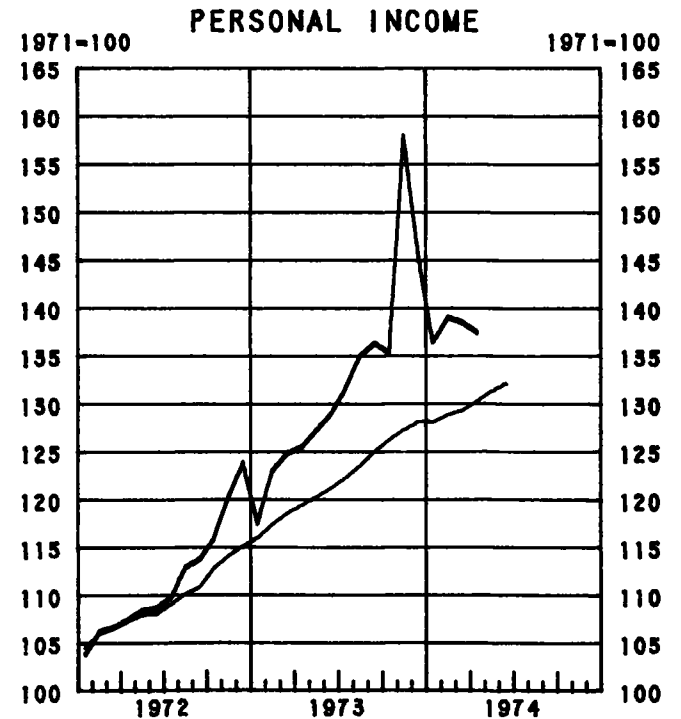
ARKANSAS



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974

	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.8	+2.1
NONMANUFACTURING	+2.0	+2.7
MANUFACTURING	+1.4	+0.6
TOTAL EMPLOYMENT	+1.1	+2.0
PERSONAL INCOME *	+9.6	+9.1

* YEAR ENDING APRIL



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ARKANSAS ——— U.S. ———

KENTUCKY

MANPOWER UTILIZATION

TOTAL EMPLOYMENT ¹

THOUSANDS OF PERSONS

1305.1 1328.0 1322.4 1271.4 1318.9 1294.8 1326.1 1335.9

SEASONALLY ADJUSTED INDEX

PAYROLL EMPLOYMENT ²

THOUSANDS OF PERSONS

1035.3 1044.1 1055.2 1048.3 1063.2 1057.7 1065.6 1066.3

SEASONALLY ADJUSTED INDEX

110.5 111.6 112.7 114.5 113.5 113.7 113.5 113.2

NONMANUFACTURING EMPLOYMENT ²

THOUSANDS OF PERSONS

753.7 760.2 769.1 761.8 774.9 769.8 777.4 777.5

SEASONALLY ADJUSTED INDEX

109.9 111.1 112.4 114.2 113.0 113.0 113.1 112.9

MANUFACTURING EMPLOYMENT ²

THOUSANDS OF PERSONS

281.6 283.9 286.1 286.5 288.3 287.9 288.2 288.8

SEASONALLY ADJUSTED INDEX

112.1 113.1 113.5 115.1 114.7 115.4 114.5 114.1

UNEMPLOYMENT ¹

THOUSANDS OF PERSONS

60.2 58.7 58.0 64.6 63.8 59.9 61.7 69.7

SEASONALLY ADJUSTED RATE

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

13,268 13,768 14,764 14,216 N.A. 14,220 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

124.8 129.1 132.7 134.1 N.A. 134.4 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

779 1,034 2,294 1,744 N.A. 813 793 N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

151.3 156.5 150.5 221.4 N.A. 159.4 157.7 N.A.

¹ DATA FOR 1974 NOT COMPARABLE WITH 1973.

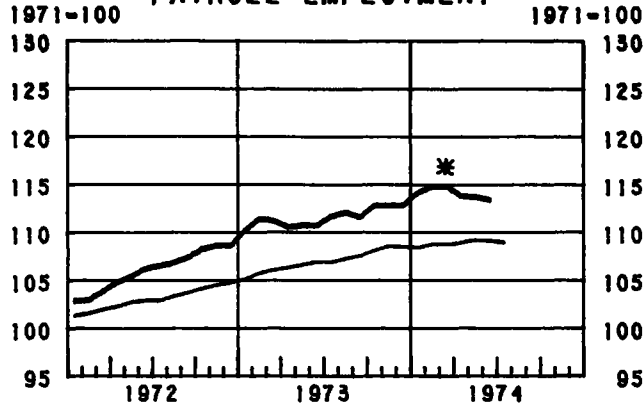
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N.A. - NOT AVAILABLE

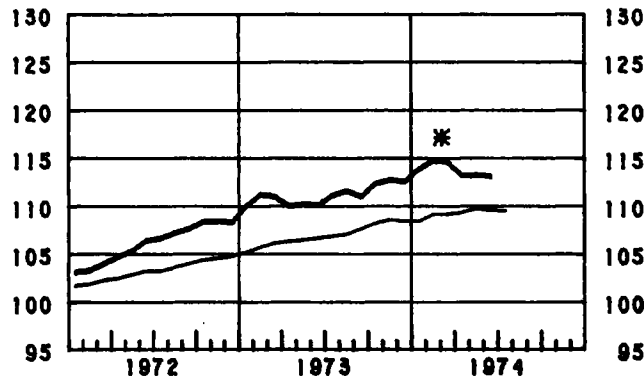
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KENTUCKY

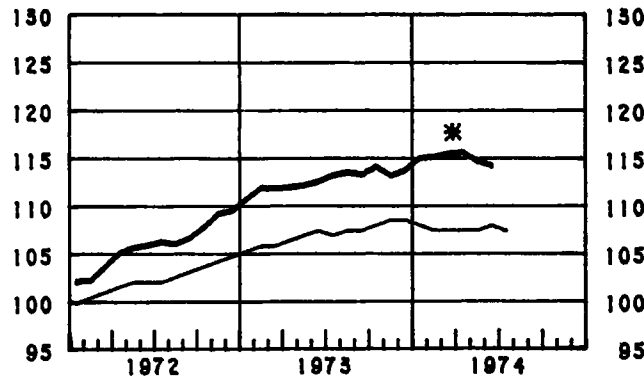
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT

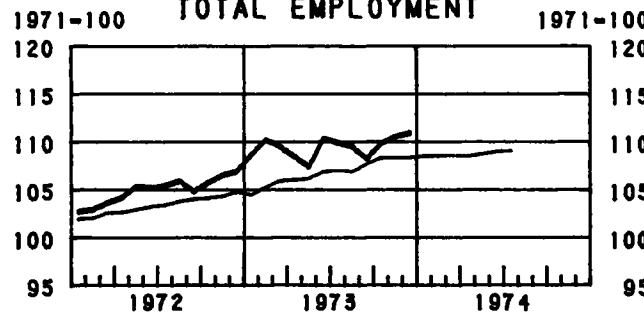


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
APRIL 1974**

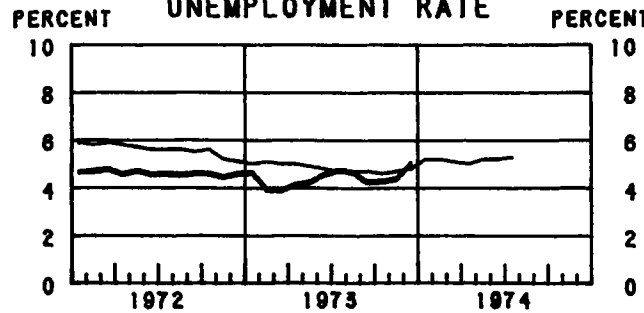
KENTUCKY U.S.

PERSONAL INCOME +8.9 +9.1

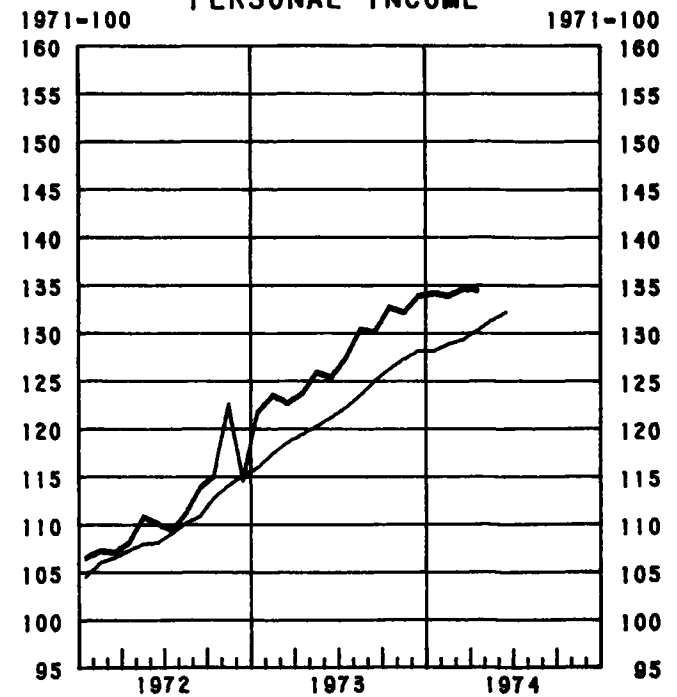
TOTAL EMPLOYMENT



UNEMPLOYMENT RATE



PERSONAL INCOME



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

KENTUCKY — U.S. —

MISSISSIPPI

MANPOWER UTILIZATION

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
TOTAL EMPLOYMENT								
THOUSANDS OF PERSONS	869.2	886.6	889.0	858.8	889.2	879.7	898.0	890.0
SEASONALLY ADJUSTED INDEX	110.9	112.2	113.9	113.3	113.4	113.6	113.3	113.4
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	672.9	680.8	693.3	682.2	690.1	687.3	691.7	691.2
SEASONALLY ADJUSTED INDEX	113.3	114.3	116.0	116.5	116.1	115.8	116.3	116.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	456.1	461.7	472.7	464.9	472.9	471.8	475.4	471.6
SEASONALLY ADJUSTED INDEX	112.6	113.9	115.9	116.7	116.7	116.4	117.0	116.8
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	216.8	219.1	220.6	217.3	217.1	215.5	216.3	219.6
SEASONALLY ADJUSTED INDEX	114.7	115.2	116.3	116.0	114.9	114.6	114.9	115.2
UNEMPLOYMENT								
THOUSANDS OF PERSONS	37.2	34.5	30.0	33.1	38.1	32.3	34.2	47.9
SEASONALLY ADJUSTED RATE	3.7	3.7	3.6	3.8	3.7	3.7	3.6	3.8

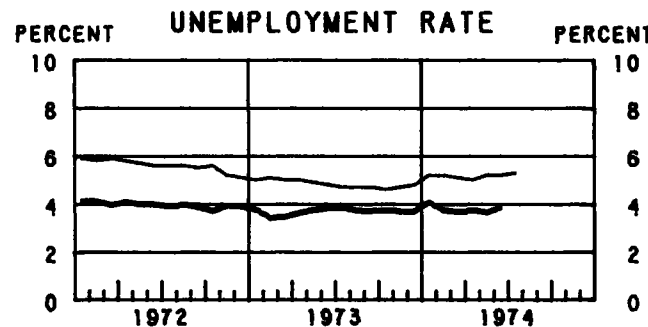
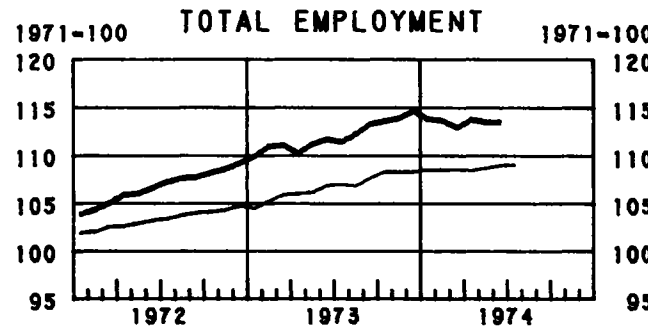
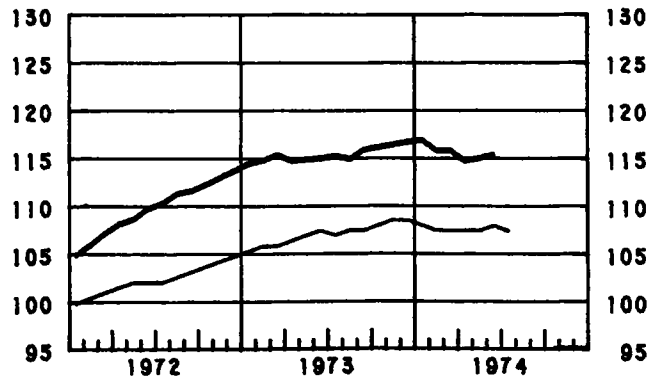
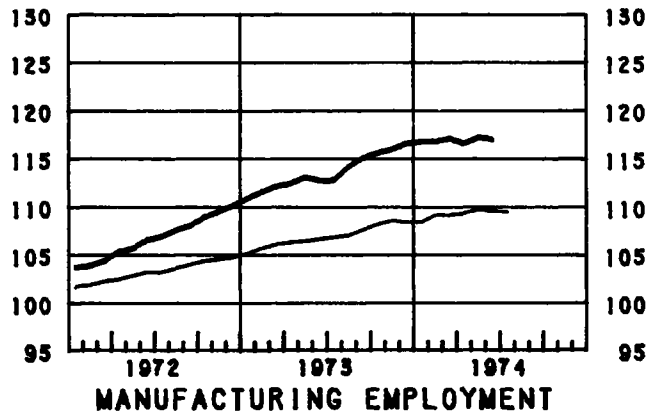
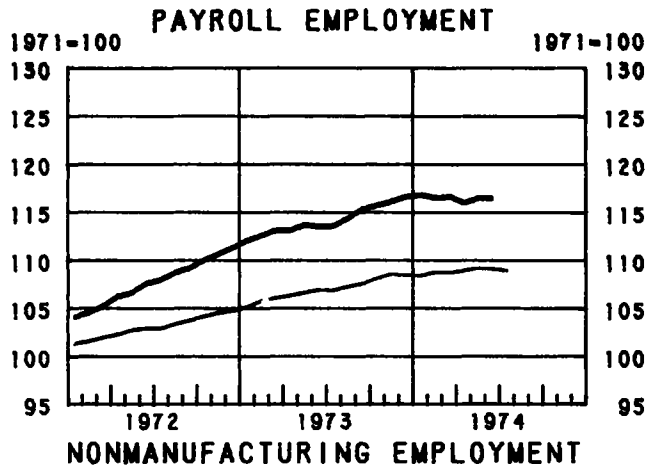
INCOME

PERSONAL INCOME								
MILLIONS OF DOLLARS								
ANNUAL RATE	7,528	7,944	9,368	8,472	N.A.	8,244	N.A.	N.A.
SEASONALLY ADJUSTED INDEX	125.2	130.4	140.4	139.2	N.A.	137.7	N.A.	N.A.
FARM CASH RECEIPTS								
MILLIONS OF DOLLARS								
ANNUAL RATE	874	1,055	3,005	1,488	N.A.	753	810	N.A.
SEASONALLY ADJUSTED INDEX	142.8	157.1	174.0	167.5	N.A.	132.1	129.8	N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

MISSISSIPPI

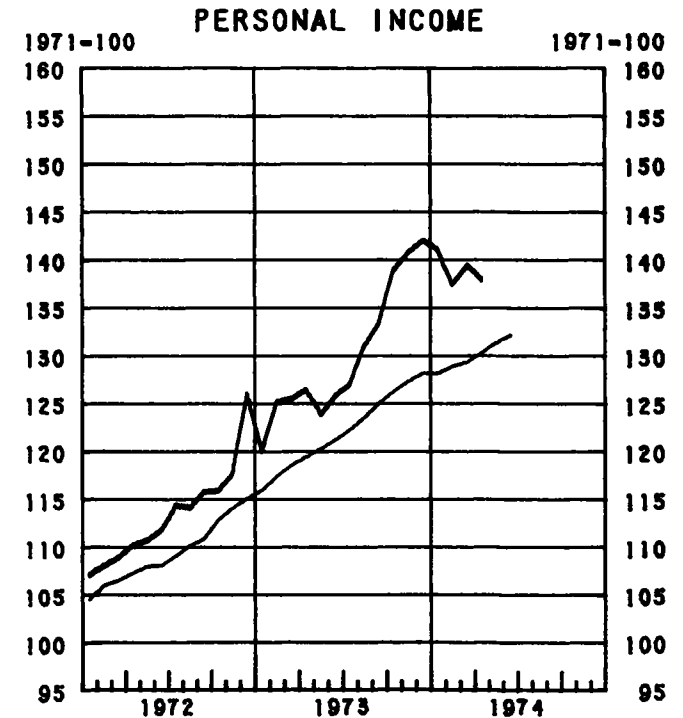


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
JUNE 1974

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.7	+2.1
NONMANUFACTURING	+3.8	+2.7
MANUFACTURING	+0.4	+0.6
TOTAL EMPLOYMENT	+1.7	+2.0
PERSONAL INCOME *	+9.1	+9.1

* YEAR ENDING APRIL



MISSISSIPPI — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSOURI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1973			1974		1974		
II	III	IV	I	II	APR	MAY	JUN
1943.9	1957.2	1931.0	1866.1	1934.9	1910.9	1939.6	1954.1

SEASONALLY ADJUSTED INDEX

102.2	102.1	102.5	102.5	101.8	101.8	102.2	101.4
-------	-------	-------	-------	-------	-------	-------	-------

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1762.3	1761.2	1774.1	1750.1	1774.0	1771.1	1776.5	1774.4
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SEASONALLY ADJUSTED INDEX

106.0	106.2	106.5	107.4	106.6	106.9	106.9	106.2
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1305.9	1305.1	1317.2	1298.8	1322.2	1320.5	1326.0	1320.0
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SEASONALLY ADJUSTED INDEX

105.6	106.2	106.4	107.7	106.9	107.1	107.3	106.5
-------	-------	-------	-------	-------	-------	-------	-------

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

456.4	456.2	456.8	451.2	451.8	450.6	450.5	454.4
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

106.9	106.2	106.7	106.7	105.7	106.0	105.7	105.5
-------	-------	-------	-------	-------	-------	-------	-------

UNEMPLOYMENT

THOUSANDS OF PERSONS

77.5	73.7	68.8	90.8	91.8	76.4	84.0	115.0
------	------	------	------	------	------	------	-------

SEASONALLY ADJUSTED RATE

3.7	3.7	3.9	4.3	4.3	4.0	4.3	4.8
-----	-----	-----	-----	-----	-----	-----	-----

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

21,944	23,128	24,912	23,780	N.A.	24,024	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

119.5	125.5	132.3	130.0	N.A.	132.1	N.A.	N.A.
-------	-------	-------	-------	------	-------	------	------

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,926	2,507	4,233	2,570	N.A.	1,899	1,626	N.A.
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ANNUAL RATE

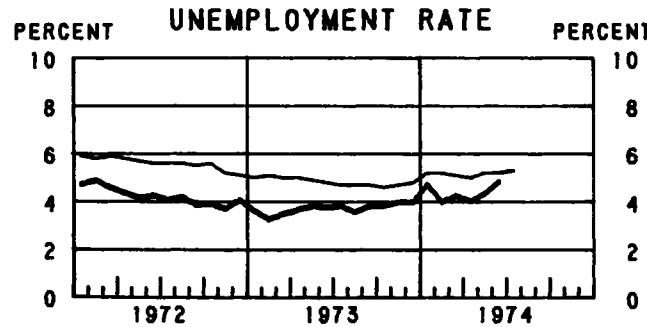
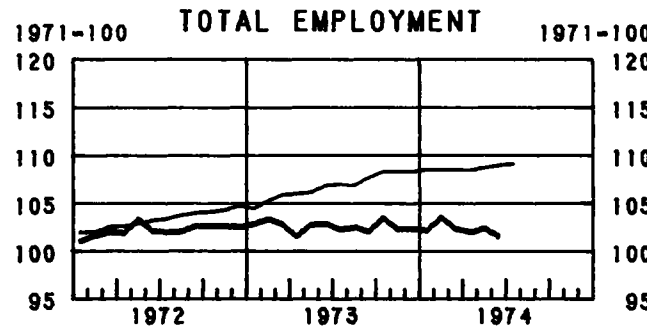
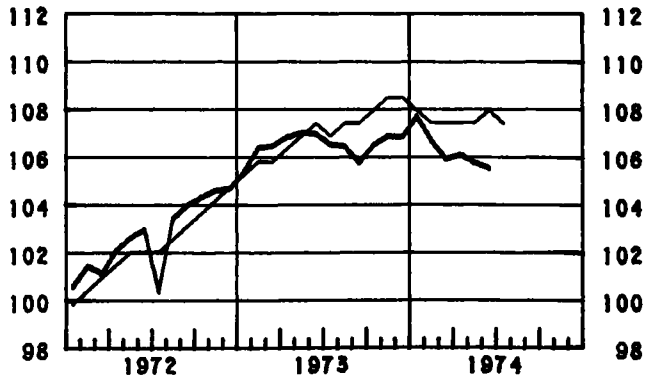
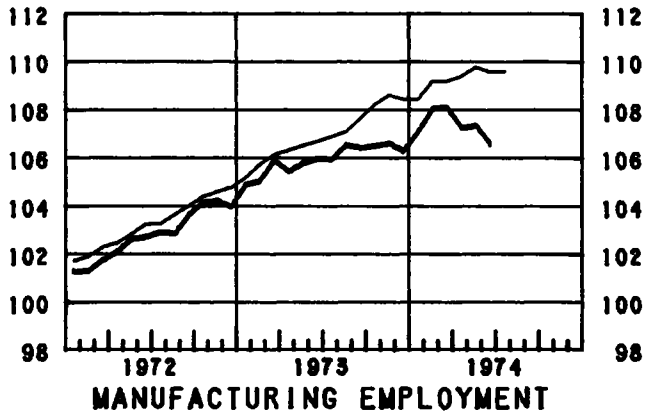
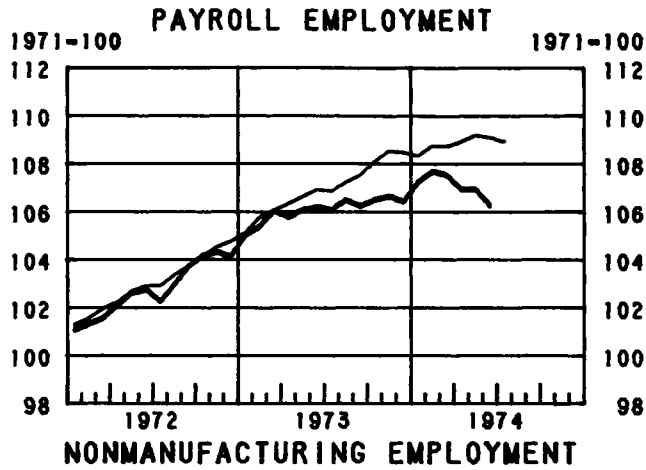
SEASONALLY ADJUSTED INDEX

152.5	167.4	179.6	171.0	N.A.	151.0	144.2	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

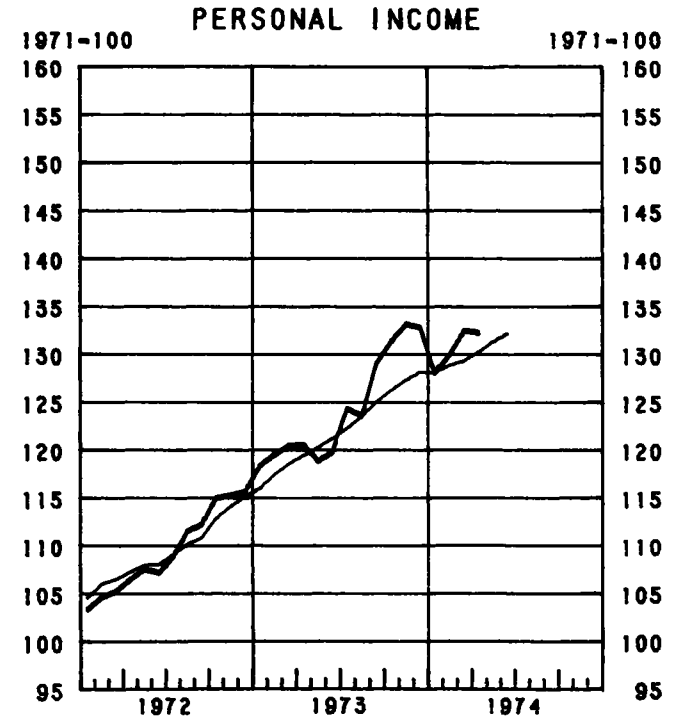
MISSOURI



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974

	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.1	+2.1
NONMANUFACTURING	+0.6	+2.7
MANUFACTURING	-1.3	+0.6
TOTAL EMPLOYMENT	-1.3	+2.0
PERSONAL INCOME *	+9.7	+9.1

* YEAR ENDING APRIL



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TENNESSEE

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1741.9 1779.7 1789.2 1730.3 1778.1 1754.2 1779.8 1800.2

SEASONALLY ADJUSTED INDEX

111.1 112.9 114.0 114.0 113.4 113.3 113.4 113.5

PAYROLL EMPLOYMENT ¹

THOUSANDS OF PERSONS

1507.8 1516.7 1534.8 1550.2 1568.7 1559.6 1562.8 1583.6

SEASONALLY ADJUSTED INDEX

110.9 111.3 112.4 115.9 115.4 115.3 115.0 115.8

NONMANUFACTURING EMPLOYMENT ¹

THOUSANDS OF PERSONS

1006.2 1010.6 1027.0 1032.6 1053.8 1045.8 1052.2 1063.5

SEASONALLY ADJUSTED INDEX

111.8 112.3 113.8 117.1 117.1 116.8 116.8 117.5

MANUFACTURING EMPLOYMENT ¹

THOUSANDS OF PERSONS

501.6 506.1 507.8 517.6 514.8 513.8 510.6 520.1

SEASONALLY ADJUSTED INDEX

109.2 109.4 109.8 113.5 112.1 112.2 111.5 112.5

UNEMPLOYMENT

THOUSANDS OF PERSONS

57.9 56.2 50.8 63.6 69.9 62.4 65.0 82.2

SEASONALLY ADJUSTED RATE

3.0 3.1 3.0 3.4 3.5 3.4 3.6 3.5

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

16,320 16,936 17,988 17,688 N.A. 17,784 N.A. N.A.

ANNUAL RATE

124.2 128.3 134.0 135.0 N.A. 135.3 N.A. N.A.

SEASONALLY ADJUSTED INDEX

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

695 974 2,020 984 N.A. 726 707 N.A.

ANNUAL RATE

140.0 170.4 166.4 168.7 N.A. 152.1 148.2 N.A.

SEASONALLY ADJUSTED INDEX

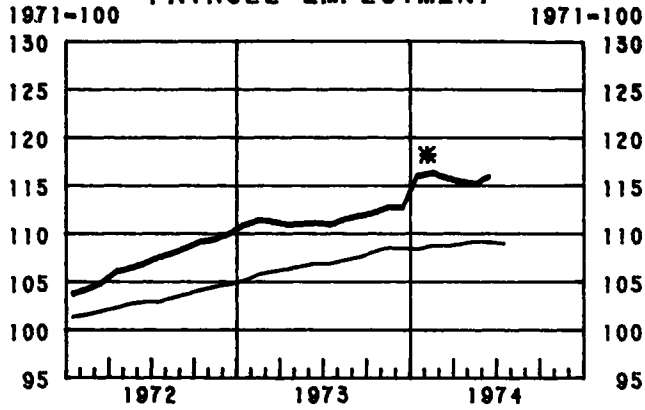
¹ DATA FOR 1974 NOT COMPARABLE WITH 1973.

N.A. - NOT AVAILABLE

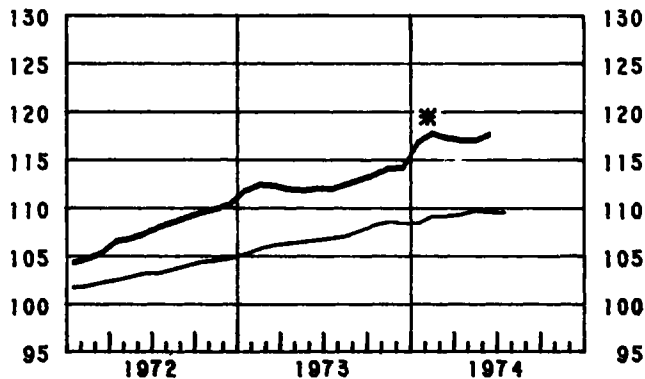
ALL INDEXES: 1971-100

TENNESSEE

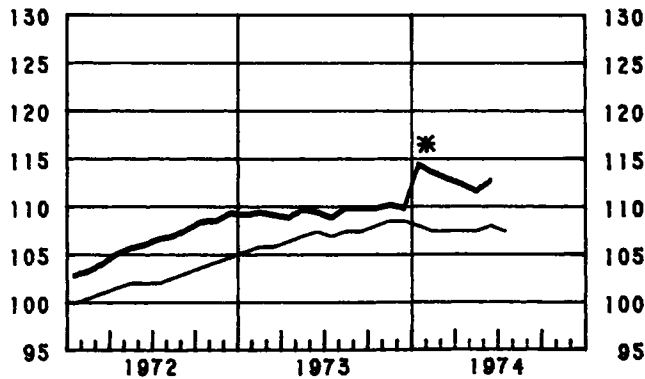
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT

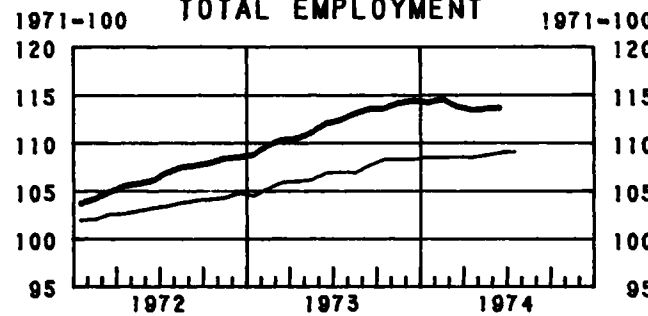


PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974

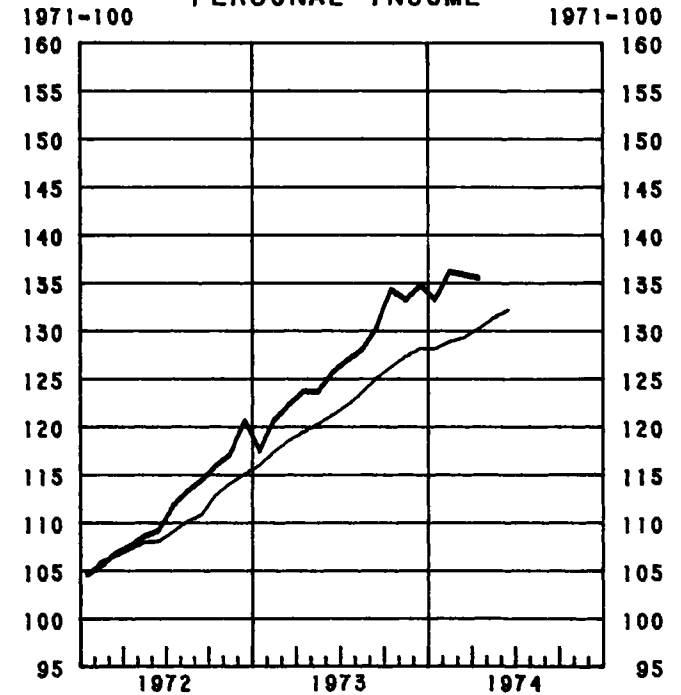
	TENNESSEE	U.S.
TOTAL EMPLOYMENT	+1.5	+2.0
PERSONAL INCOME **	+9.6	+9.1

** YEAR ENDING APRIL

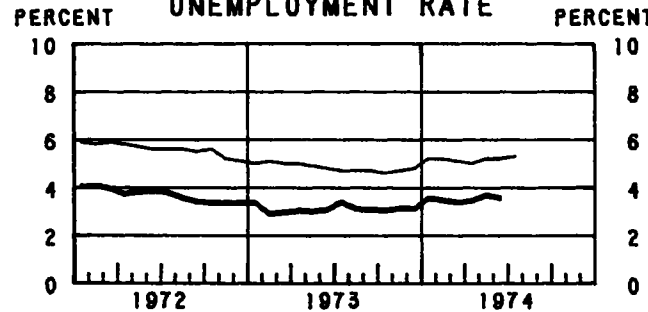
TOTAL EMPLOYMENT



PERSONAL INCOME



UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TENNESSEE ——— U.S. ———

* TENNESSEE DATA FOR 1974 NOT COMPARABLE WITH 1973.

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

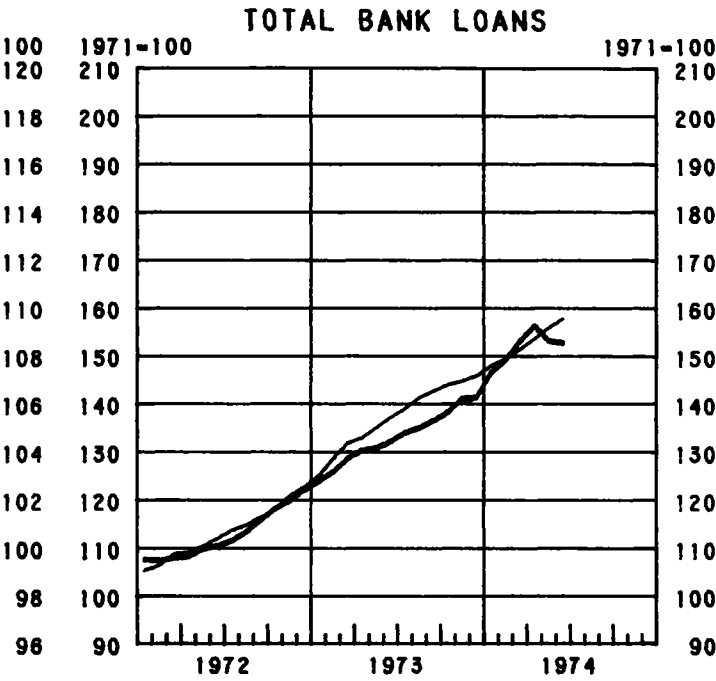
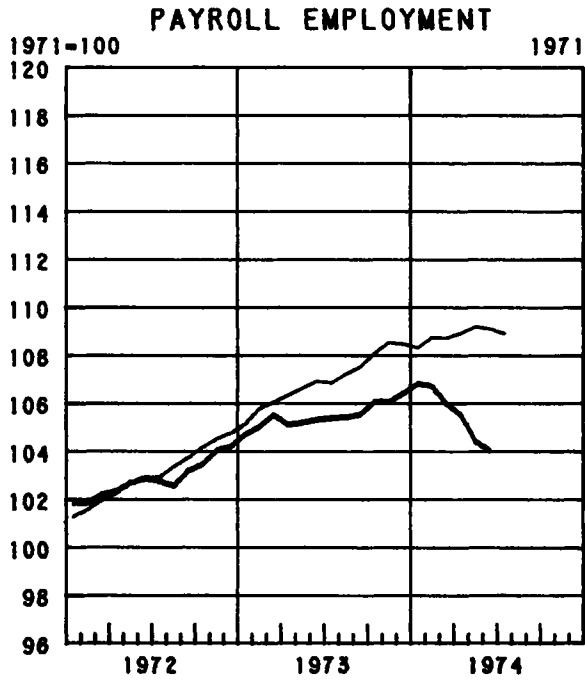
	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	105.1	105.4	106.1	106.4	104.6	105.5	104.3	104.0
UNITED STATES	106.6	107.2	108.4	108.6	109.1	108.9	109.2	109.1
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	105.1	105.2	106.2	106.8	105.1	106.1	104.8	104.4
UNITED STATES	106.5	107.2	108.4	108.9	109.5	109.4	109.7	109.5
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	105.2	105.8	105.9	105.4	103.4	103.8	103.3	103.0
UNITED STATES	106.9	107.2	108.3	107.6	107.6	107.4	107.4	108.0
UNEMPLOYMENT RATE								
C.M.V. AREAS	4.2	4.3	4.3	4.5	4.7	4.5	4.7	5.0
UNITED STATES	4.9	4.7	4.7	5.2	5.1	5.0	5.2	5.2
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	95	94	94	94	94	94	94	94
MEMBER BANK LOANS INDEX								
C.M.V. AREAS	130.8	134.9	139.9	149.3	153.7	156.1	152.7	152.4
UNITED STATES	135.0	140.9	144.8	149.5	155.8	153.6	155.9	157.8
MEMBER BANK DEPOSITS INDEX								
C.M.V. AREAS	115.0	117.6	119.6	120.9	124.3	122.2	125.0	125.6
UNITED STATES	121.3	125.1	127.2	129.7	134.5	132.6	134.6	136.2
CHECK PAYMENTS INDEX ¹								
C.M.V. AREAS	132.3	148.5	154.4	159.6	167.6	168.2	168.0	166.7
UNITED STATES	144.4	154.5	162.2	170.2	177.8	177.3	177.9	178.2

¹ BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

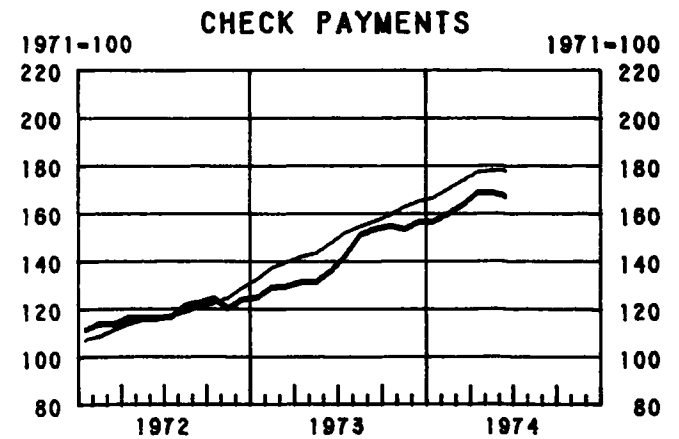
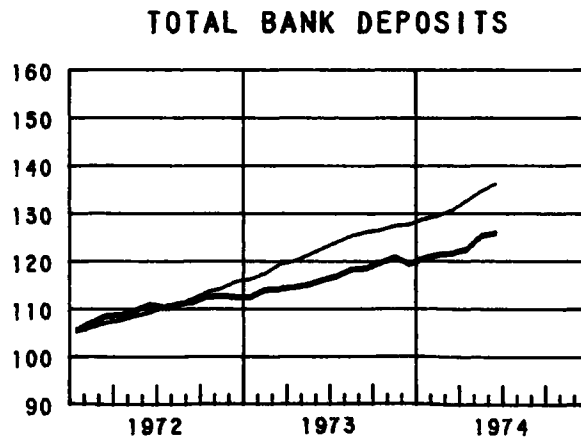
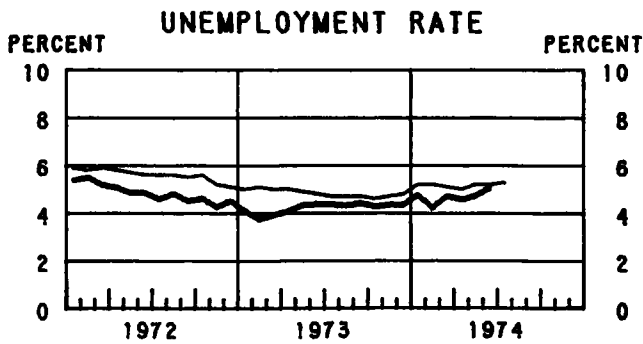
ALL INDEXES: 1971-100

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING JUNE 1974	
	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.2	+2.1
TOTAL LOANS	+15.6	+15.1
TOTAL DEPOSITS	+8.5	+11.1
CHECK PAYMENTS	+23.3	+20.8



C.M.V. AREAS ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION ¹								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	882.0	876.4	881.8	866.8	862.0	872.0	856.3	857.7
SEASONALLY ADJUSTED INDEX	98.9	98.3	98.7	99.0	96.7	98.3	96.3	95.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	622.6	616.2	623.6	613.8	609.6	618.9	604.5	605.3
SEASONALLY ADJUSTED INDEX	98.6	97.9	98.6	99.5	96.5	98.5	96.0	95.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	259.4	260.3	258.1	253.1	252.4	253.1	251.8	252.4
SEASONALLY ADJUSTED INDEX	99.6	99.3	99.0	98.0	96.9	97.8	97.1	95.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	56.0	54.4	46.1	58.9	64.2	55.4	59.6	77.5
SEASONALLY ADJUSTED RATE	5.3	5.4	5.3	5.8	6.0	5.7	6.0	6.4
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	54	54	54	54	54	54	54	54
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	3,029	3,069	3,181	3,470	3,551	3,543	3,546	3,564
SEASONALLY ADJUSTED INDEX	117.8	118.8	121.9	132.3	138.2	136.5	138.5	139.5
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	4,010	4,057	4,225	4,354	4,522	4,387	4,554	4,626
SEASONALLY ADJUSTED INDEX	104.7	105.7	108.2	111.7	118.1	114.2	119.3	120.7
CHECK PAYMENTS ²								
BILLIONS OF DOLLARS	206.6	239.3	246.5	249.9	258.5	272.2	265.8	237.4
ANNUAL RATE	128.4	149.0	152.8	152.9	157.9	160.6	158.2	155.0

¹ DATA BASED ON OLD AREA DEFINITION; CLINTON AND MONROE COUNTIES, ILLINOIS NOT INCLUDED.

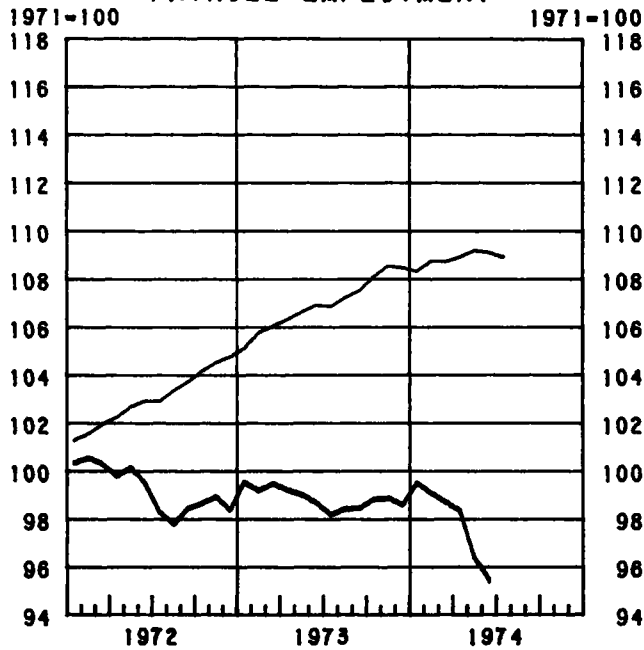
² BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

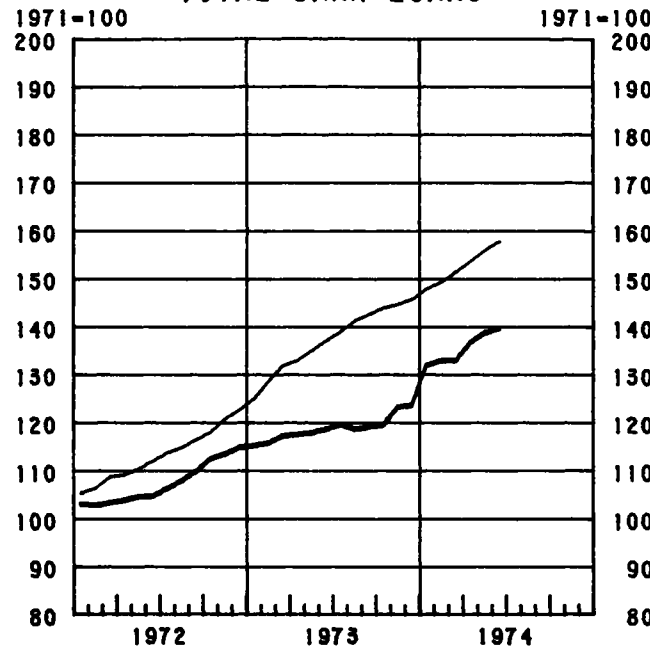
ALL INDEXES: 1971=100

ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

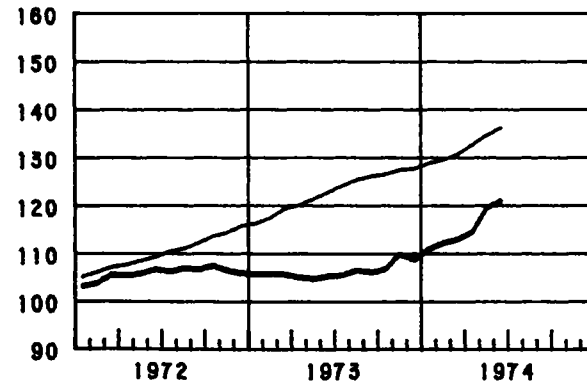


PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974

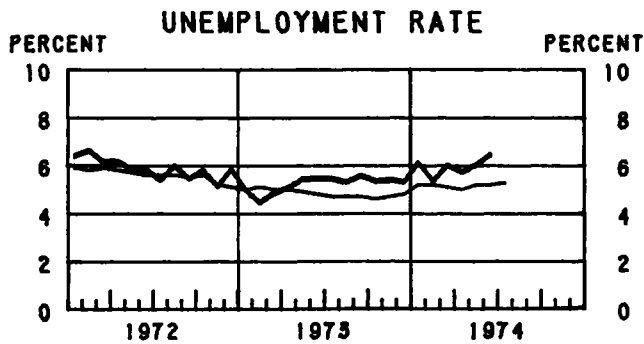
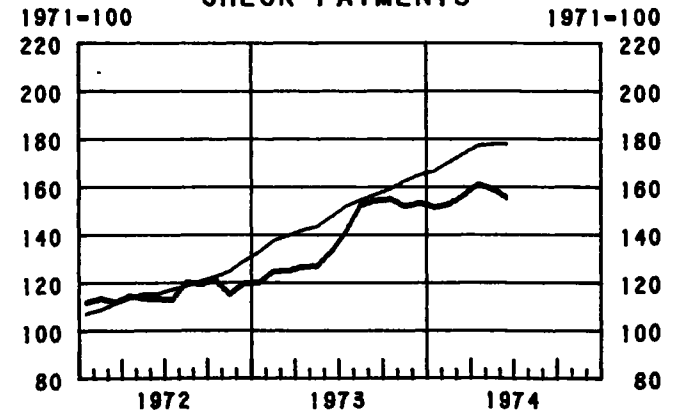
	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-3.3	+2.1
TOTAL LOANS	+17.9	+15.1
TOTAL DEPOSITS	+15.0	+11.1
CHECK PAYMENTS	+17.0	+20.8

	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-3.3	+2.1
TOTAL LOANS	+17.9	+15.1
TOTAL DEPOSITS	+15.0	+11.1
CHECK PAYMENTS	+17.0	+20.8

TOTAL BANK DEPOSITS



CHECK PAYMENTS



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

MANPOWER UTILIZATION¹

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	362.6	368.4	367.0	363.2	369.1	367.2	369.6	370.5
SEASONALLY ADJUSTED INDEX	109.5	110.8	110.8	111.7	111.4	111.7	111.3	111.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	245.6	250.1	249.7	243.3	250.0	247.7	250.6	251.8
SEASONALLY ADJUSTED INDEX	109.4	110.8	111.6	111.4	111.4	111.4	111.2	111.5
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	117.0	118.3	117.3	119.9	119.1	119.5	119.0	118.7
SEASONALLY ADJUSTED INDEX	109.7	110.7	108.9	112.3	111.6	112.2	111.7	110.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	14.4	14.5	13.4	14.4	16.2	14.4	14.6	19.6
SEASONALLY ADJUSTED RATE	3.5	3.6	3.9	3.6	3.9	3.9	3.8	3.9

SEASONALLY ADJUSTED INDEX

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS²

BILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

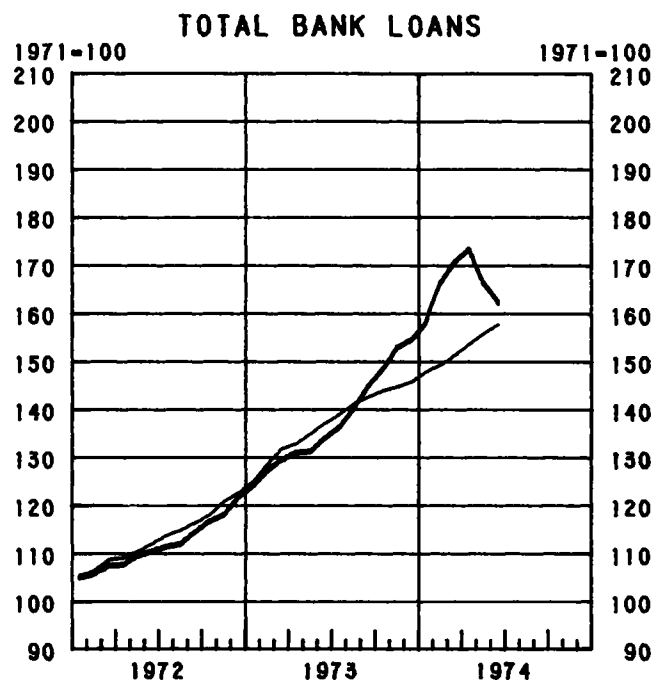
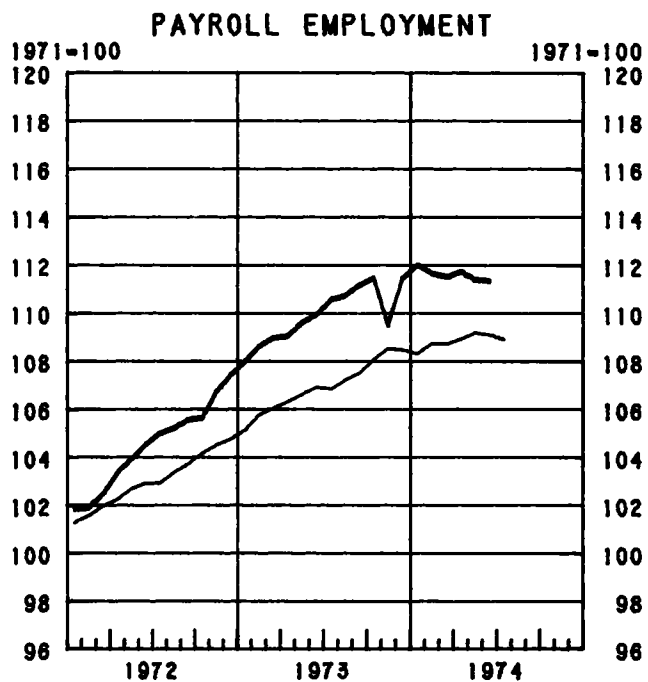
¹ DATA BASED ON NEW AREA DEFINITION; INCLUDES BULLITT AND OLDHAM COUNTIES, KENTUCKY.

² BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

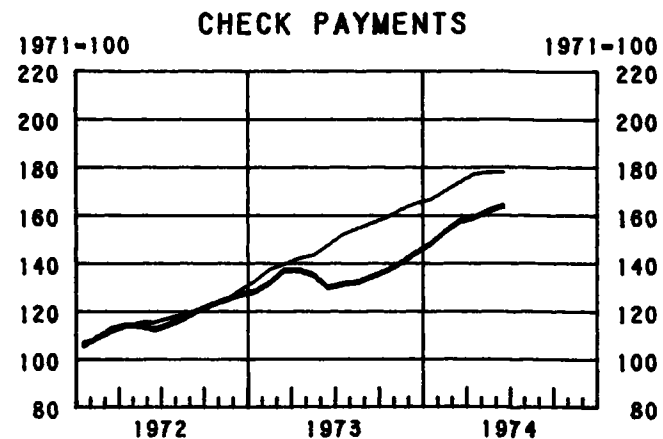
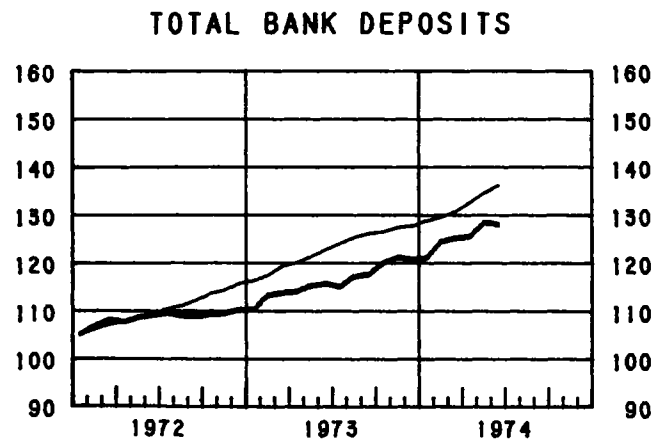
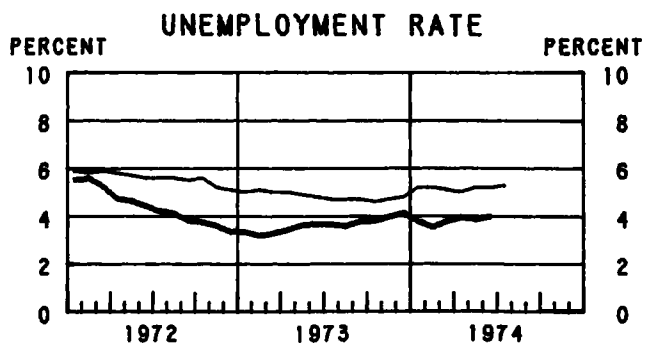
LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974

LOUISVILLE U.S.

TOTAL PAYROLL EMPLOYMENT	+1.3	+2.1
TOTAL LOANS	+21.1	+15.1
TOTAL DEPOSITS	+10.7	+11.1
CHECK PAYMENTS	+26.5	+20.8



LOUISVILLE ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION¹								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	325.3	328.6	328.6	324.2	326.0	325.8	323.9	328.3
SEASONALLY ADJUSTED INDEX	112.6	112.4	113.2	113.9	112.8	113.5	112.5	112.5
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	259.6	260.4	262.8	259.2	260.4	260.3	259.1	261.9
SEASONALLY ADJUSTED INDEX	113.1	112.6	114.1	114.8	113.5	114.2	113.3	112.9
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	65.8	66.2	65.7	65.0	65.6	65.5	64.8	66.4
SEASONALLY ADJUSTED INDEX	110.8	111.4	109.6	110.4	110.4	110.8	109.3	111.1
UNEMPLOYMENT								
THOUSANDS OF PERSONS	12.6	12.6	10.6	10.9	14.1	11.3	12.4	18.5
SEASONALLY ADJUSTED RATE	3.1	3.3	3.3	3.2	3.4	3.2	3.3	3.7
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	6	6	6	6	6	6	6	6
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	1,659	1,729	1,778	1,816	1,816	1,946	1,761	1,741
SEASONALLY ADJUSTED INDEX	150.6	158.3	158.8	157.8	164.8	173.8	160.5	160.1
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	2,329	2,402	2,379	2,258	2,197	2,215	2,199	2,177
SEASONALLY ADJUSTED INDEX	130.1	136.7	132.2	125.1	122.6	122.0	122.6	123.3
CHECK PAYMENTS²								
BILLIONS OF DOLLARS	52.3	59.6	68.6	73.6	79.6	78.1	80.6	80.2
ANNUAL RATE	144.8	166.1	180.1	198.6	218.8	211.9	219.1	225.3

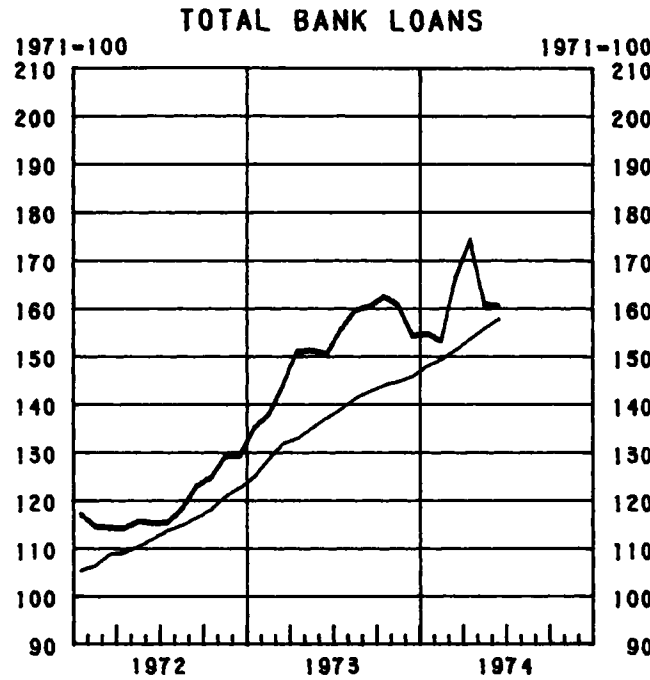
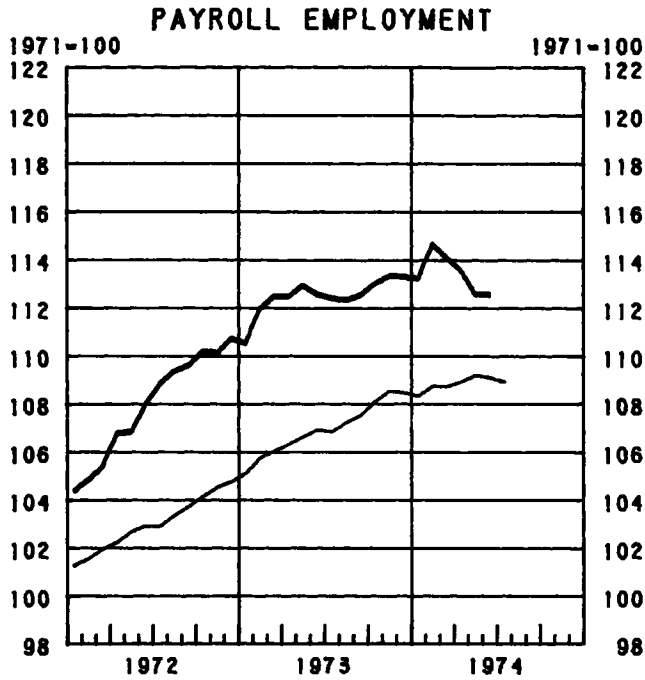
¹ DATA BASED ON NEW AREA DEFINITION;
INCLUDES TIPTON COUNTY, TENNESSEE, BUT EXCLUDES DE SOTO COUNTY, MISSISSIPPI.

² BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

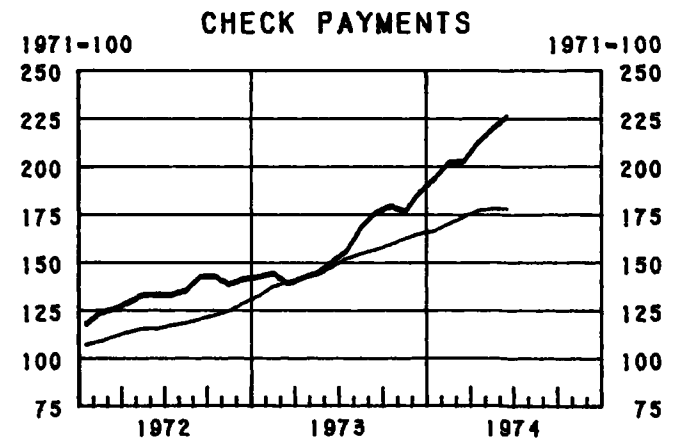
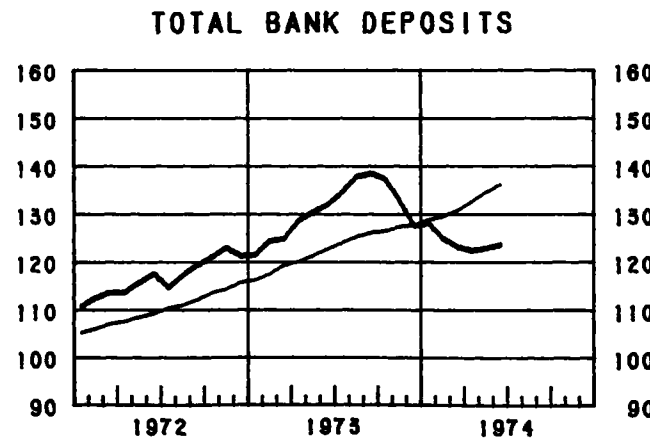
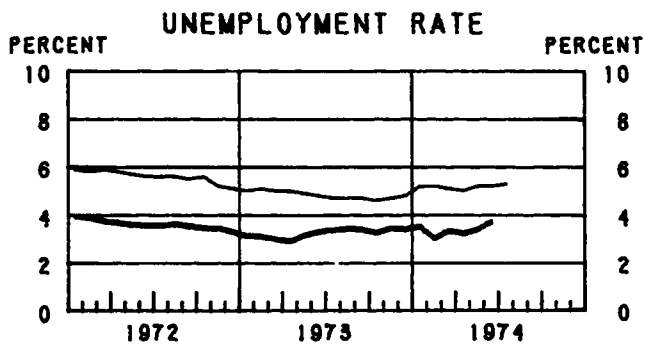
ALL INDEXES: 1971=100

MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING JUNE 1974	
	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-0-	+2.1
TOTAL LOANS	+6.7	+15.1
TOTAL DEPOSITS	-6.3	+11.1
CHECK PAYMENTS	+50.8	+20.8



MEMPHIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

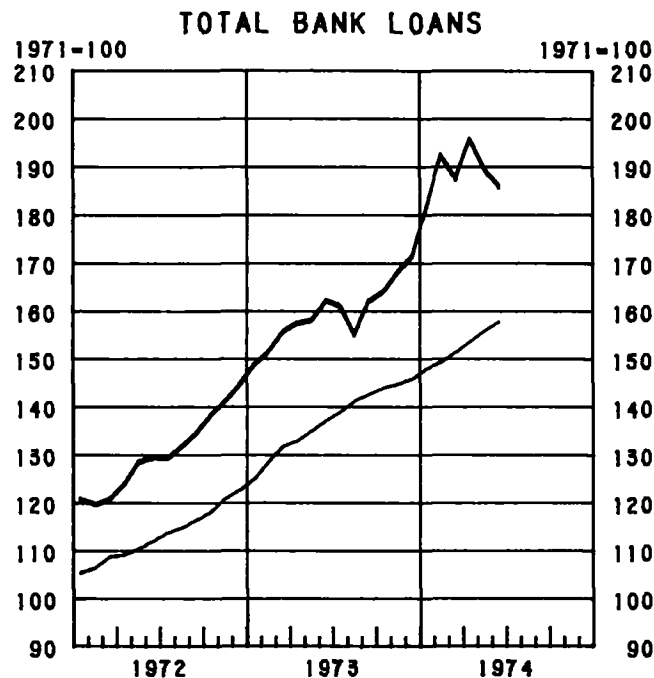
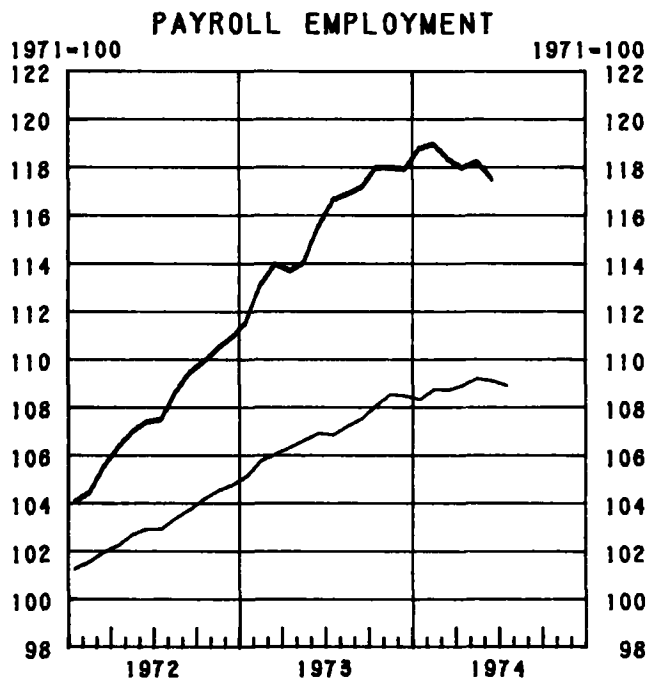
	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	148.1	152.0	151.9	149.9	152.6	151.2	152.4	154.2
SEASONALLY ADJUSTED INDEX	114.4	116.8	117.9	118.6	117.8	117.9	118.2	117.4
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	117.2	120.4	120.0	118.0	121.1	119.5	121.1	122.6
SEASONALLY ADJUSTED INDEX	114.9	117.3	118.2	118.8	118.7	118.3	119.2	118.4
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	30.9	31.6	32.0	31.9	31.5	31.7	31.3	31.6
SEASONALLY ADJUSTED INDEX	112.5	115.2	116.7	117.8	114.8	116.3	114.3	113.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.0	4.0	4.0	4.2	4.8	3.8	4.3	6.4
SEASONALLY ADJUSTED RATE	2.5	2.4	2.7	2.9	2.8	2.7	2.8	3.0
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	7	7	7	7	7	7	7	7
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	620	612	659	736	741	768	734	722
SEASONALLY ADJUSTED INDEX	159.0	159.0	167.7	186.8	190.0	195.4	189.1	185.4
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	734	749	795	814	834	839	837	826
SEASONALLY ADJUSTED INDEX	126.5	130.6	136.4	139.7	143.5	144.5	143.7	142.4
CHECK PAYMENTS¹								
BILLIONS OF DOLLARS	17.0	17.6	18.2	18.3	20.5	23.2	20.3	18.1
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	150.2	153.7	155.9	164.7	175.0	176.8	177.9	170.3

¹ BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

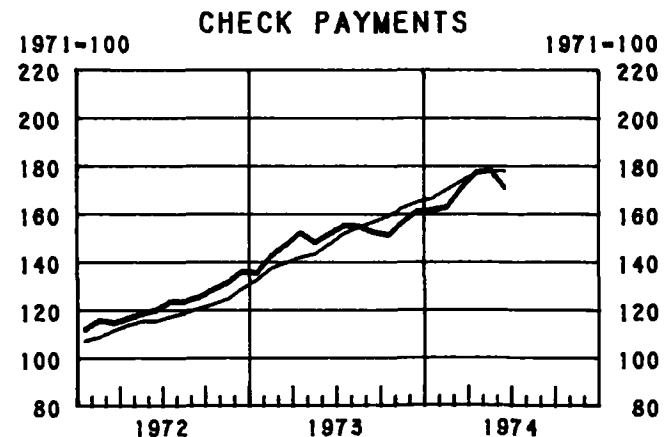
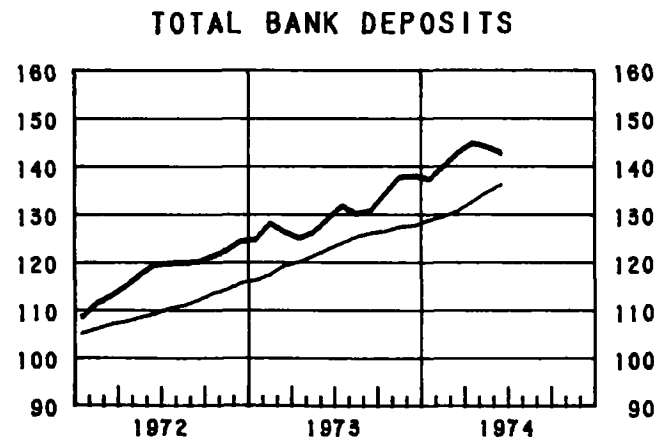
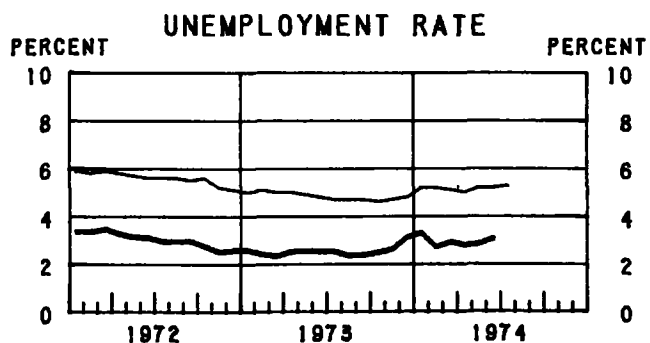
ALL INDEXES: 1971-100

LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974**

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.8	+2.1
TOTAL LOANS	+14.5	+15.1
TOTAL DEPOSITS	+10.6	+11.1
CHECK PAYMENTS	+12.5	+20.8



LITTLE ROCK — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

MANPOWER UTILIZATION ¹

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	109.8	109.9	110.1	106.9	103.4	102.8	103.5	104.0
SEASONALLY ADJUSTED INDEX	107.9	108.2	111.7	108.4	101.7	101.8	101.9	101.5

SEASONALLY ADJUSTED INDEX

THOUSANDS OF PERSONS	68.9	69.6	69.6	69.0	69.8	69.4	69.9	70.1
SEASONALLY ADJUSTED INDEX	107.8	107.6	108.5	109.7	109.1	109.2	109.5	108.5

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS ²

BILLIONS OF DOLLARS

ANNUAL RATE
SEASONALLY ADJUSTED INDEX

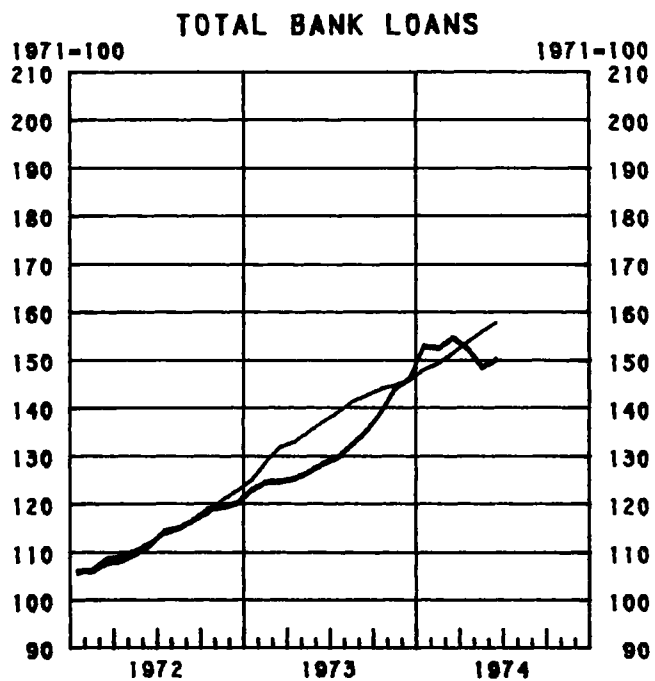
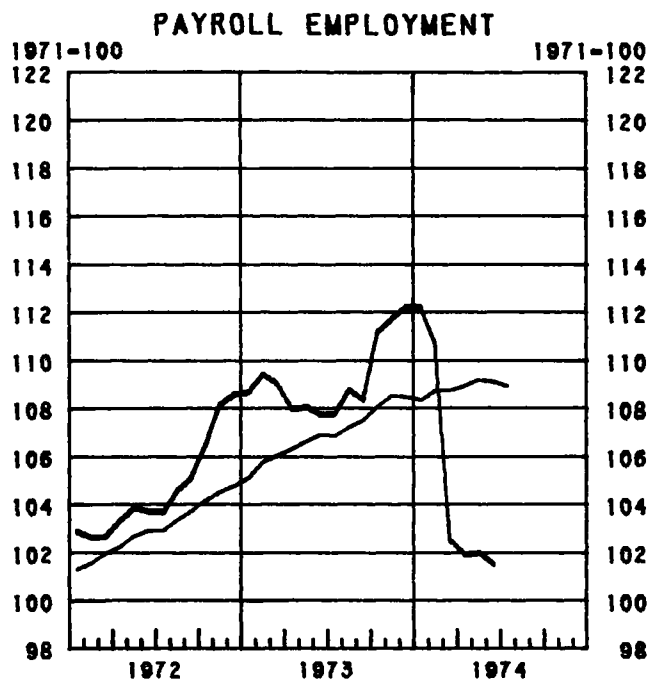
¹ DATA BASED ON NEW AREA DEFINITION; INCLUDES GIBSON AND POSEY COUNTIES, INDIANA.

² BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971-100

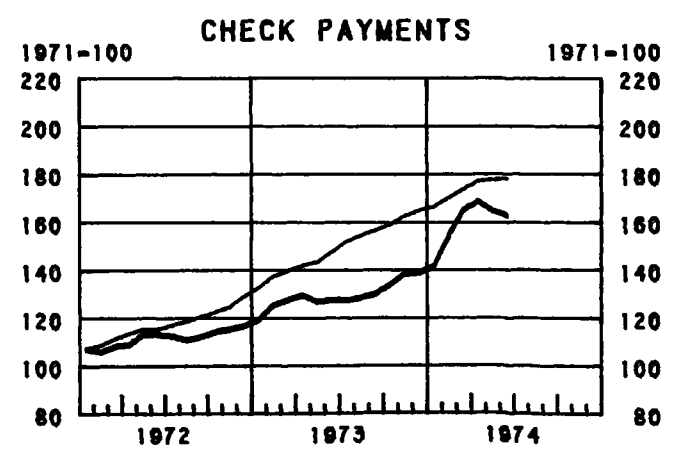
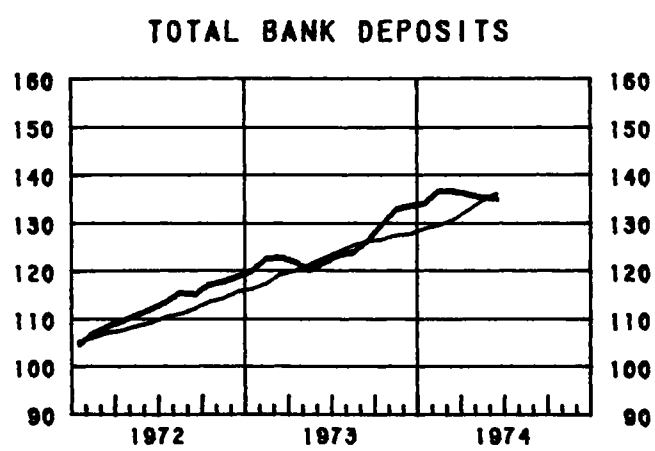
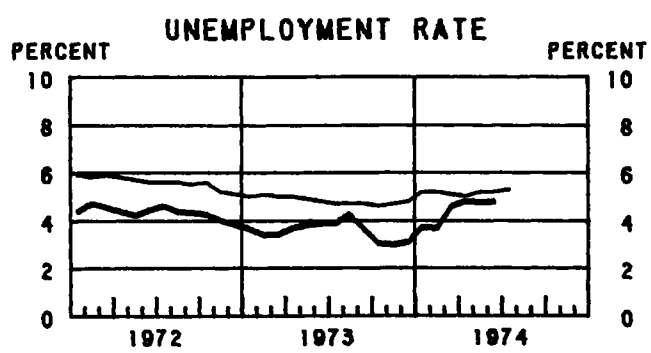
EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974**

EVANSVILLE U.S.

TOTAL PAYROLL EMPLOYMENT	-5.7	+2.1
TOTAL LOANS	+17.0	+15.1
TOTAL DEPOSITS	+11.0	+11.1
CHECK PAYMENTS	+27.8	+20.8



EVANSVILLE ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

SPRINGFIELD MISSOURI METROPOLITAN AREA

MANPOWER UTILIZATION ¹

	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	69.5	69.4	71.1	69.6	70.6	70.4	70.8	70.7
SEASONALLY ADJUSTED INDEX	112.5	112.5	114.2	114.8	114.3	114.6	114.3	113.9
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	49.9	49.7	51.2	49.9	51.3	50.9	51.5	51.5
SEASONALLY ADJUSTED INDEX	110.4	111.0	112.8	113.1	113.5	113.3	113.5	113.5
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	19.6	19.7	19.9	19.7	19.3	19.5	19.3	19.2
SEASONALLY ADJUSTED INDEX	117.9	116.5	118.1	119.4	116.5	118.1	116.5	114.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	2.7	2.4	2.4	2.8	2.7	2.1	2.6	3.3
SEASONALLY ADJUSTED RATE	3.1	3.1	3.2	2.9	2.9	2.4	3.0	3.4

BANKING ACTIVITY

NUMBER OF MEMBER BANKS	4	4	4	4	4	4	4	4
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	139	145	145	149	156	155	157	157
SEASONALLY ADJUSTED INDEX	143.7	149.2	151.3	158.0	162.1	160.6	164.1	161.6
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	188	193	201	205	207	208	206	207
SEASONALLY ADJUSTED INDEX	126.7	129.0	133.6	139.3	139.1	139.1	139.7	138.4
CHECK PAYMENTS ²								
BILLIONS OF DOLLARS ANNUAL RATE	6.5	7.0	7.3	7.2	7.5	7.9	7.8	6.8
SEASONALLY ADJUSTED INDEX	128.2	135.6	142.2	142.3	148.1	151.9	147.9	144.6

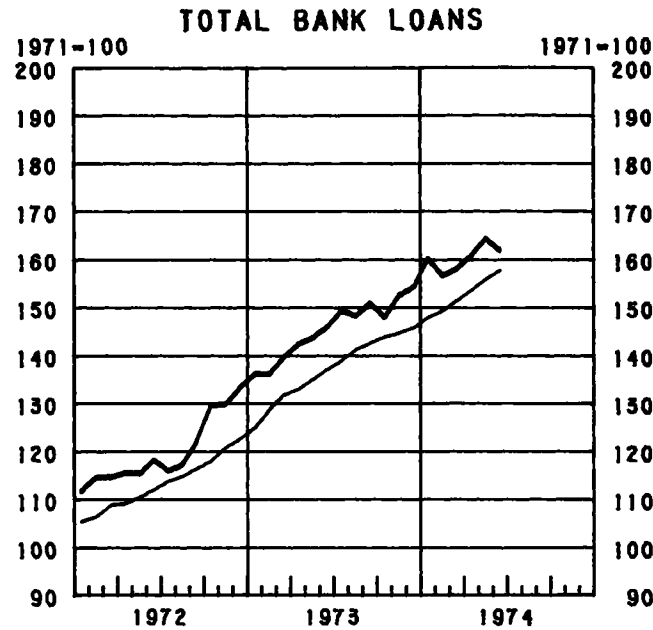
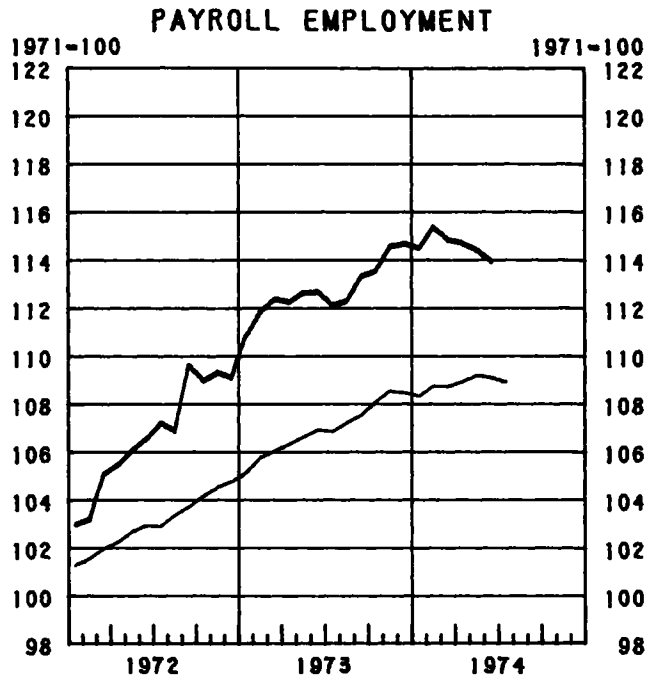
¹ DATA BASED ON NEW AREA DEFINITION; INCLUDES CHRISTIAN COUNTY, MISSOURI.

² BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

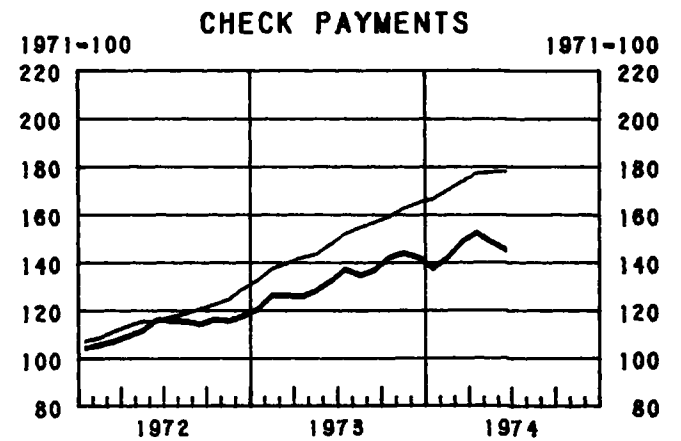
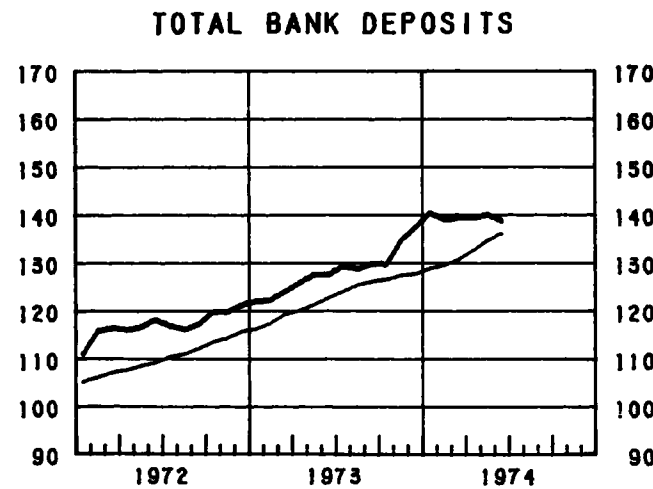
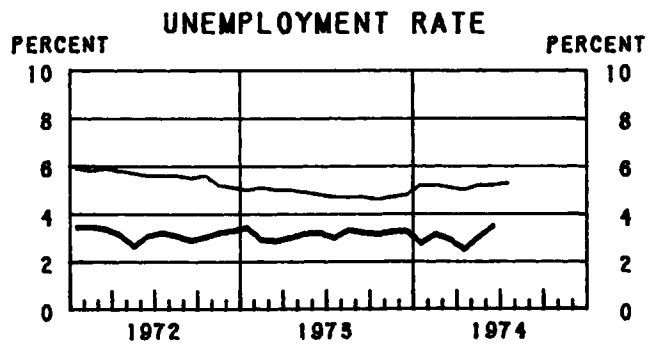
ALL INDEXES: 1971-100

SPRINGFIELD MISSOURI METROPOLITAN AREA



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974
SPRINGFIELD U.S.

TOTAL PAYROLL EMPLOYMENT	+1.2	+2.1
TOTAL LOANS	+11.0	+15.1
TOTAL DEPOSITS	+8.8	+11.1
CHECK PAYMENTS	+9.9	+20.8



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

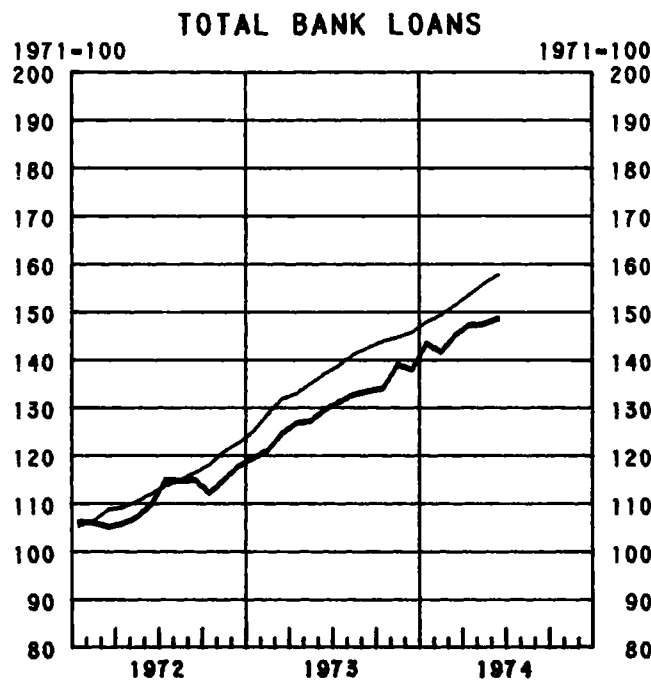
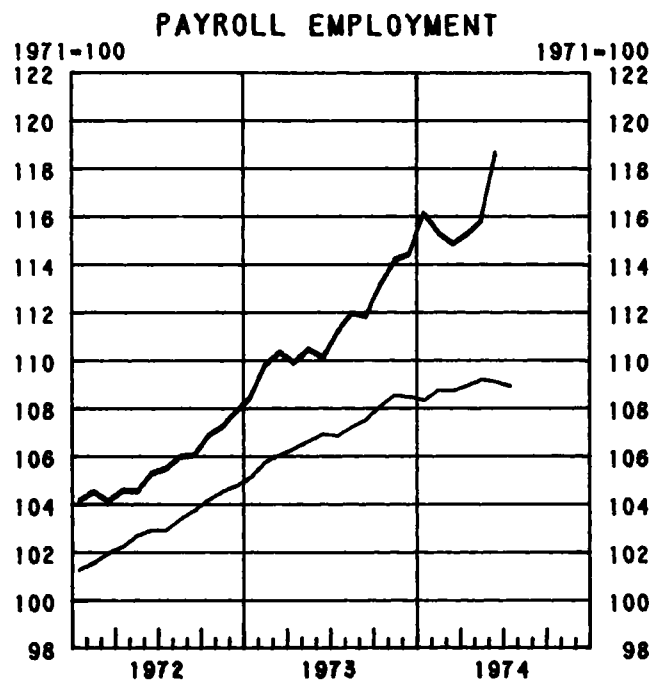
	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	53.7	54.5	54.9	54.7	56.8	55.8	56.6	58.1
SEASONALLY ADJUSTED INDEX	110.1	111.6	113.9	115.4	116.5	115.2	115.8	118.6
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	33.1	33.7	33.9	33.5	34.3	34.0	34.4	34.4
SEASONALLY ADJUSTED INDEX	107.2	108.7	109.9	111.0	110.9	110.2	111.1	111.5
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	20.6	20.9	21.0	21.2	22.6	21.9	22.2	23.7
SEASONALLY ADJUSTED INDEX	115.2	116.7	120.7	123.0	126.2	124.0	123.8	130.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.3	3.1	2.9	3.3	3.4	3.2	3.1	4.0
SEASONALLY ADJUSTED RATE	4.7	4.6	4.2	4.6	4.7	4.8	4.6	4.7
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	3	3	3	3	3	3	3	3
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	138	143	149	153	159	158	158	161
SEASONALLY ADJUSTED INDEX	127.5	132.2	136.7	143.1	147.5	147.0	147.2	148.4
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	195	200	206	208	216	213	216	218
SEASONALLY ADJUSTED INDEX	120.6	123.2	126.4	129.3	133.6	132.2	134.5	134.2
CHECK PAYMENTS¹								
BILLIONS OF DOLLARS								
ANNUAL RATE	4.0	4.3	4.2	4.3	4.6	4.7	4.6	4.4
SEASONALLY ADJUSTED INDEX	131.8	136.3	135.3	141.9	149.6	148.4	150.4	149.9

¹ BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

ALL INDEXES: 1971=100

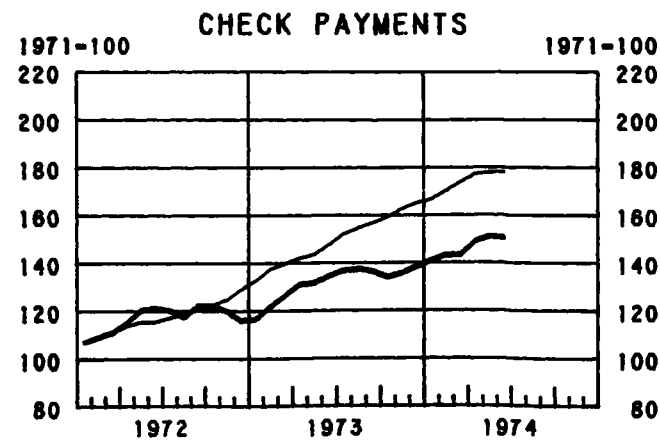
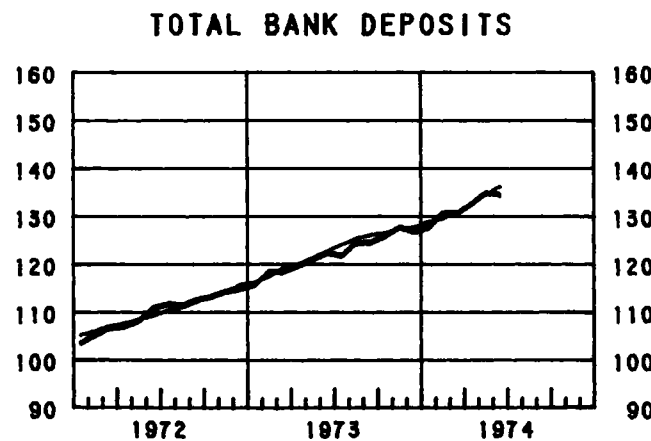
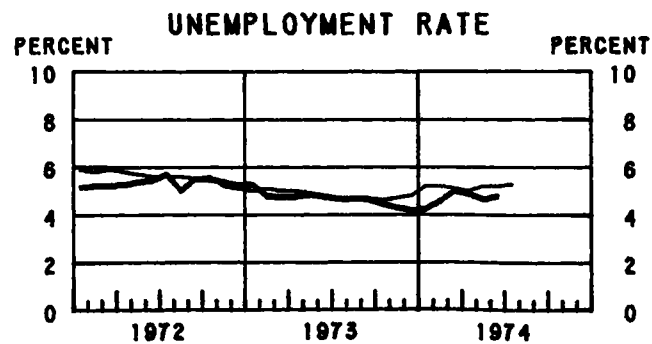
FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1974**

FORT SMITH U.S.

TOTAL PAYROLL EMPLOYMENT	+7.8	+2.1
TOTAL LOANS	+14.9	+15.1
TOTAL DEPOSITS	+10.0	+11.1
CHECK PAYMENTS	+12.1	+20.8



FORT SMITH ——— **U.S.** ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PINE BLUFF ARKANSAS METROPOLITAN AREA

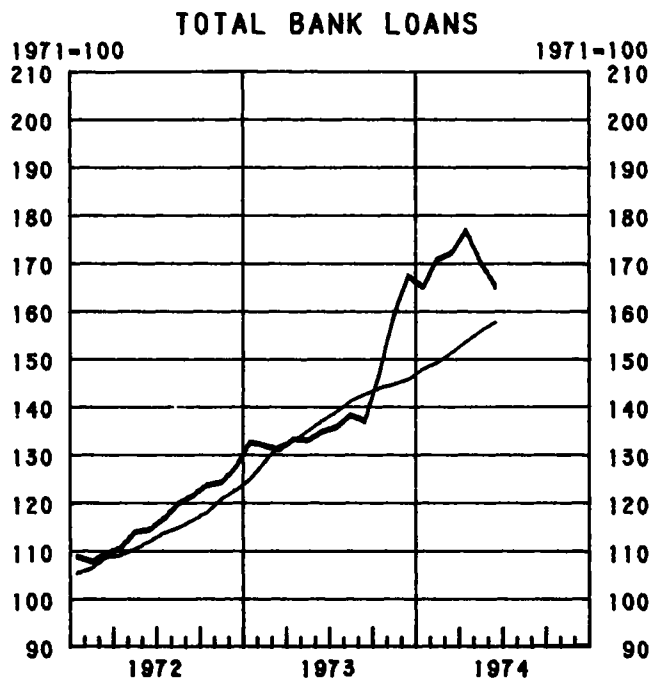
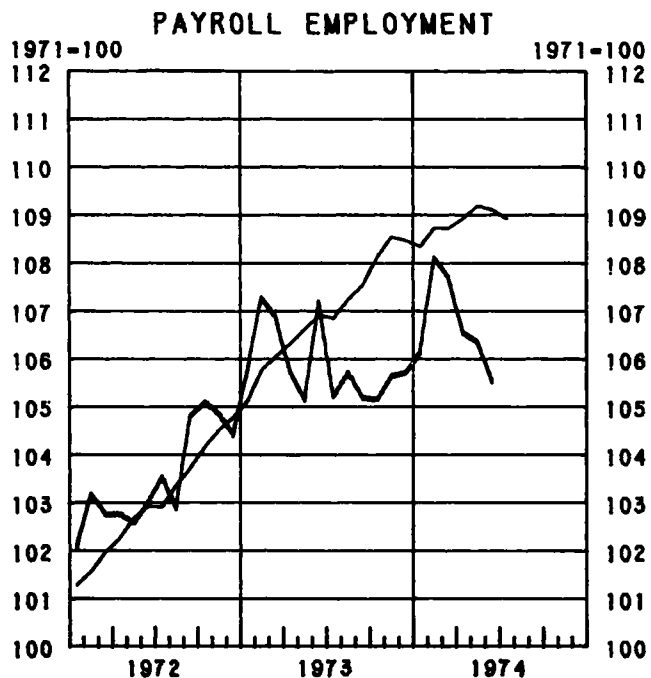
	1973			1974		1974		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	25.8	25.8	26.0	25.9	25.9	26.1	26.0	25.6
SEASONALLY ADJUSTED INDEX	106.0	105.3	105.5	107.3	106.1	106.5	106.3	105.5
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	19.5	19.4	19.7	19.5	19.5	19.6	19.6	19.2
SEASONALLY ADJUSTED INDEX	104.1	103.3	103.0	105.3	103.9	104.4	104.1	103.2
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	6.3	6.4	6.4	6.4	6.4	6.4	6.4	6.4
SEASONALLY ADJUSTED INDEX	112.2	112.1	113.6	113.7	113.3	113.4	113.6	113.0
UNEMPLOYMENT								
THOUSANDS OF PERSONS	1.4	1.3	1.1	1.4	1.6	1.4	1.5	1.8
SEASONALLY ADJUSTED RATE	4.0	4.0	3.9	4.4	4.6	4.6	4.5	4.6
BANKING ACTIVITY								
NUMBER OF MEMBER BANKS	4	4	4	4	4	4	4	4
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	132	133	158	170	168	174	169	162
SEASONALLY ADJUSTED INDEX	133.4	136.7	157.4	169.1	170.5	176.6	170.0	164.8
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	184	186	207	217	215	217	215	212
SEASONALLY ADJUSTED INDEX	124.7	127.3	135.0	144.1	146.0	146.7	147.2	144.1
CHECK PAYMENTS¹								
BILLIONS OF DOLLARS								
ANNUAL RATE	1.9	2.1	2.8	2.7	2.5	2.6	2.4	2.6
SEASONALLY ADJUSTED INDEX	119.2	126.6	141.6	154.5	156.4	152.3	156.2	160.7

¹ BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

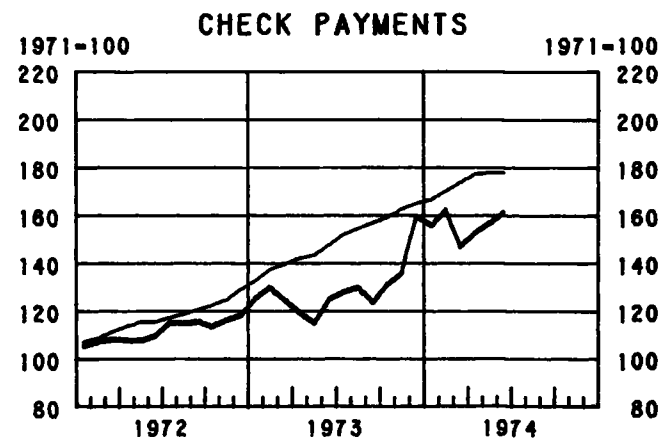
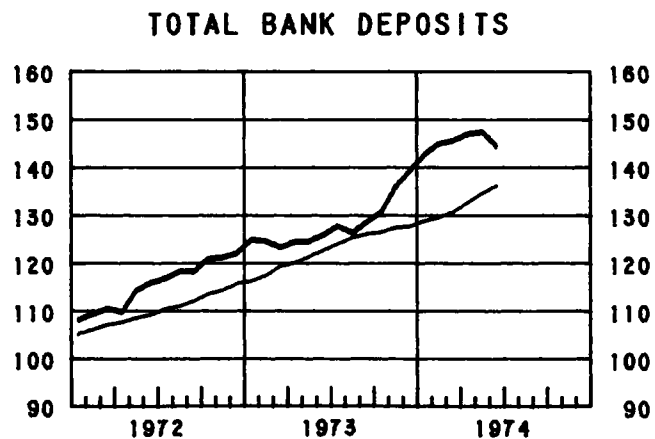
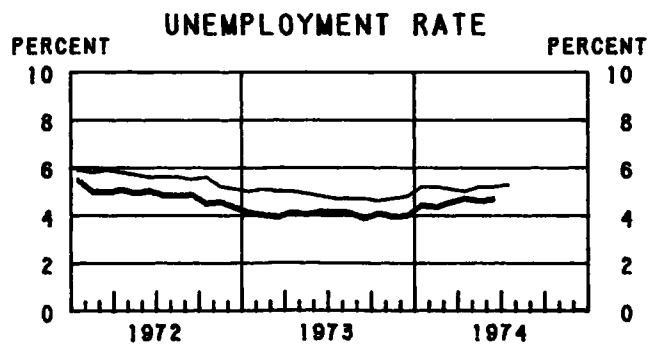
ALL INDEXES: 1971=100

PINE BLUFF ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**
YEAR ENDING
JUNE 1974

	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.5	+2.1
TOTAL LOANS	+22.5	+15.1
TOTAL DEPOSITS	+14.7	+11.1
CHECK PAYMENTS	+29.1	+20.8



PINE BLUFF ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX 2/
1971 = 100

	JUNE 1974	JUNE 1974	MAY 1974	APR 1974	JUNE 1973
EL DORADO, ARK.	\$ 481	421.4	340.6	228.1	184.8
HELENA, ARK.	40	166.9	171.4	175.9	136.6
TEXARKANA SMSA, ARK.	172	137.2	137.5	136.6	127.5
QUINCY, ILL.	107	143.8	146.9	151.4	128.4
GWENSBORO, KY.	163	144.4	147.7	151.2	129.5
PADUCAH, KY.	139	155.0	153.0	149.1	127.1
GREENVILLE, MISS.	115	173.5	169.6	165.5	128.2
CAPE GIRARDEAU, MO.	109	166.8	163.2	162.2	132.2
HANNIBAL, MO.	33	148.3	151.0	151.9	128.8
JACKSON, TENN.	124	155.7	158.3	159.4	134.2

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).

RELEASED JULY 1974

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS