

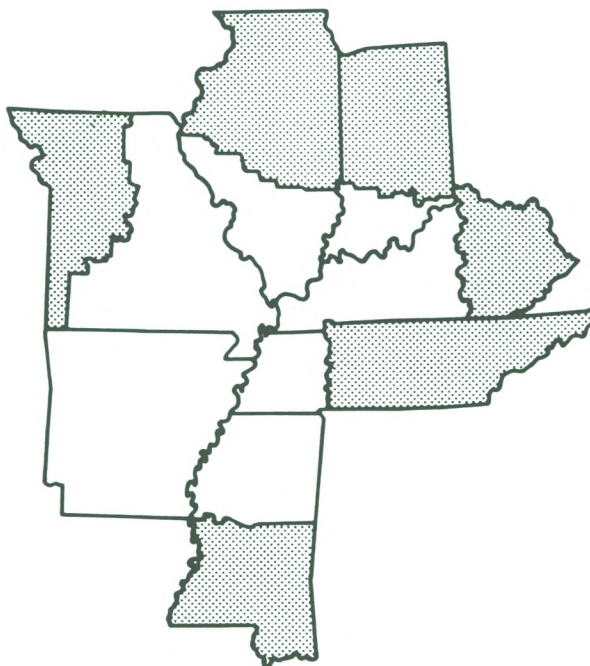
# SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

## 4TH QUARTER 1973

SUMMARY DISCUSSION page 3

### STATE ACTIVITY

	page
SUMMARY	4
ARKANSAS	6
KENTUCKY	8
MISSISSIPPI	10
MISSOURI	12
TENNESSEE	14



### METROPOLITAN AREA ACTIVITY

	page		page
SUMMARY	16	EVANSVILLE	26
ST. LOUIS	18	SPRINGFIELD, MO	28
LOUISVILLE	20	FORT SMITH	30
MEMPHIS	22	PINE BLUFF	32
LITTLE ROCK	24		

### CHECK PAYMENTS 10 OTHER CITIES

page 34

Prepared by Federal Reserve Bank of St. Louis  
Released: February 12, 1974

## THE DATA

Selected economic data are provided for five states and eight Standard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1967=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

### Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor.

### Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages of data for the last Wednesday of the preceding month, the Wednesday on or preceding

the 15th of the current month, and the last Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

### Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

# SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

Total employment in the Central Mississippi Valley (CMV) has increased substantially in the past two years, generally sharing the national upswing in business activity. Total employment in the five CMV states, on average, increased at about the same rate as the nation, while the total for the eight CMV metropolitan areas rose at a slower rate.

Both total and payroll employment increased at a somewhat slower rate in 1973 than 1972 in the five state area. This slower rate of employment growth in 1973 indicated that the region's economy was approaching capacity levels, whereas during 1972 it was still recovering from the recession of 1970.

The recovery from the 1970 recession was slower for the eight metropolitan areas (SMSAs) of the CMV than for the entire states. Hence, in view of the available productive capacity, the SMSAs continued their recovery in 1973 and expanded faster last year than the year earlier. Total employment in five SMSAs, Evansville, Fort Smith, Little Rock, Louisville and Springfield grew at faster rates than the U.S. in 1973. The slower average growth of total employment for all the SMSAs reflects primarily the slower growth in two of the larger SMSAs in the District (St. Louis and Memphis.) For example, total employment in St. Louis, the largest SMSA in the region, remained virtually unchanged in 1973, after declining about 2 percent in 1972.

Employment  
(Compounded Annual Rates of Change)

	<u>TOTAL EMPLOYMENT</u>		<u>PAYROLL EMPLOYMENT</u>	
	<u>4/71</u> to <u>4/72</u>	<u>4/72</u> to <u>4/73</u>	<u>4/71</u> to <u>4/72</u>	<u>4/72</u> to <u>4/73</u>
U.S.	3.3%	3.7%	3.9%	3.7%
Arkansas	5.1	3.4	6.0	4.5
Kentucky	5.3	3.8	7.1	3.9
Mississippi	4.0	2.7	5.4	3.5
Tennessee	6.5	1.9	7.4	2.8
Missouri	3.0	2.3	N.A.	N.A.
State Summary	4.0	3.3	5.0	3.9
Evansville	1.5	5.0	2.0	5.6
Fort Smith	2.1	5.8	3.1	5.9
Little Rock	3.4	4.0	4.2	4.2
Louisville	3.3	6.0	3.5	6.2
Memphis	4.7	2.0	5.5	2.2
Pine Bluff	1.2	0.6	2.0	1.7
St. Louis	-2.1	0.2	-1.1	0.0
Springfield	5.4	5.1	6.4	4.8
SMSA Summary	0.8	2.5	1.3	2.5

N.A. - Not available

# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

## MANPOWER UTILIZATION\*

### TOTAL EMPLOYMENT INDEX

C.M.V. STATES

UNITED STATES

### PAYROLL EMPLOYMENT INDEX

C.M.V. STATES

UNITED STATES

### NONMANUFACTURING EMPLOYMENT INDEX

C.M.V. STATES

UNITED STATES

### MANUFACTURING EMPLOYMENT INDEX

C.M.V. STATES

UNITED STATES

### UNEMPLOYMENT RATE

C.M.V. STATES

UNITED STATES

## INCOME

### PERSONAL INCOME INDEX

C.M.V. STATES

UNITED STATES

### FARM CASH RECEIPTS INDEX

C.M.V. STATES

UNITED STATES

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
TOTAL EMPLOYMENT INDEX							
C.M.V. STATES	111.4	113.3	112.9	114.1	115.1	114.7	115.5
UNITED STATES	111.0	111.9	113.2	113.9	115.2	115.2	115.1
PAYROLL EMPLOYMENT INDEX							
C.M.V. STATES	115.7	117.6	117.7	118.9	120.2	120.0	120.3
UNITED STATES	112.1	113.3	114.4	115.0	116.3	116.0	116.4
NONMANUFACTURING EMPLOYMENT INDEX							
C.M.V. STATES	117.4	119.4	119.4	120.9	122.3	122.2	122.5
UNITED STATES	117.5	118.7	119.6	120.4	121.8	121.6	122.0
MANUFACTURING EMPLOYMENT INDEX							
C.M.V. STATES	111.9	113.4	113.9	114.2	115.4	115.2	115.4
UNITED STATES	99.3	100.6	101.8	102.2	103.2	102.9	103.4
UNEMPLOYMENT RATE							
C.M.V. STATES	4.2	3.7	3.9	3.9	4.0	3.8	3.9
UNITED STATES	5.3	5.0	4.9	4.8	4.7	4.5	4.7
INCOME							
PERSONAL INCOME INDEX							
C.M.V. STATES	161.7	165.2	169.0	177.4	N.A.	186.1	N.A.
UNITED STATES	155.1	158.4	161.9	166.4	171.5	169.8	171.5
FARM CASH RECEIPTS INDEX							
C.M.V. STATES	147.3	169.2	175.7	211.6	N.A.	225.3	211.4
UNITED STATES	151.5	169.1	170.8	217.9	N.A.	227.4	208.0

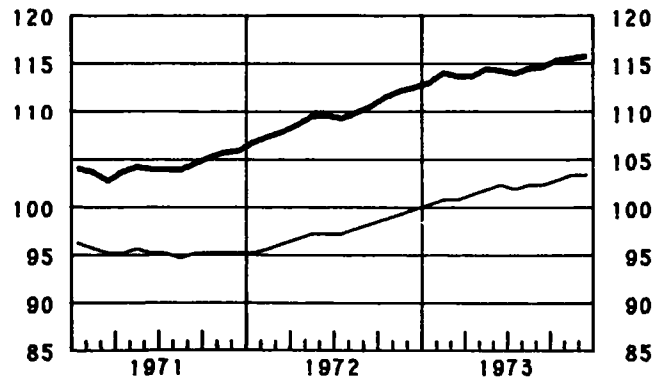
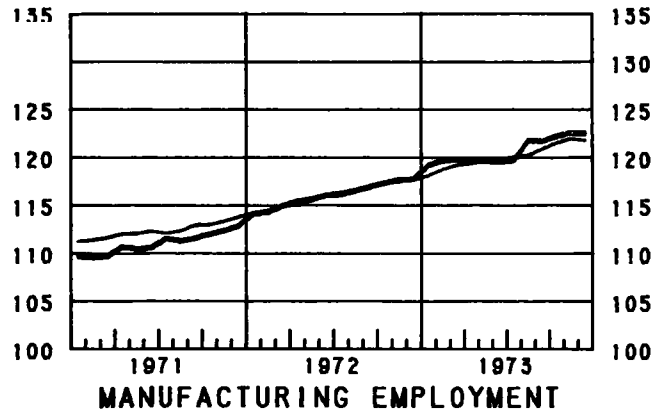
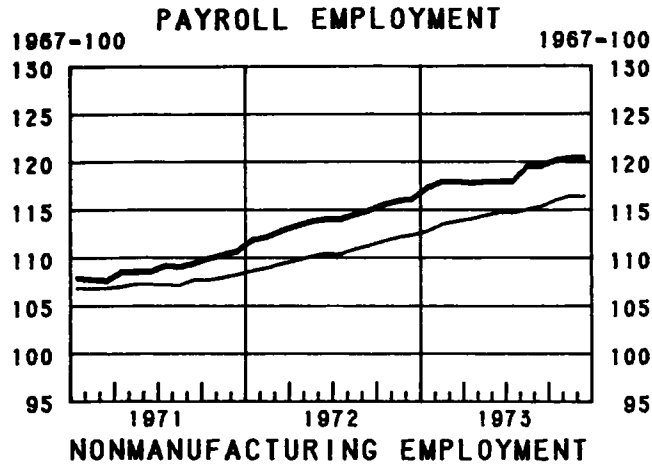
NOTE: UNITED STATES DATA FOR TOTAL EMPLOYMENT INDEX AND UNEMPLOYMENT RATE ARE SCHEDULED FOR REVISION WITHIN THE NEXT FEW WEEKS.

\* MANPOWER UTILIZATION DATA FOR THIRD AND FOURTH QUARTERS 1973 NOT COMPARABLE WITH PREVIOUS QUARTERS

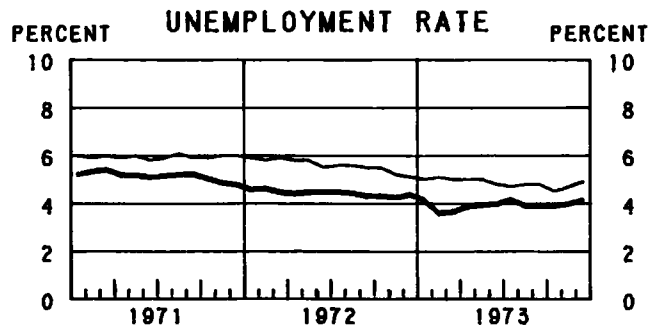
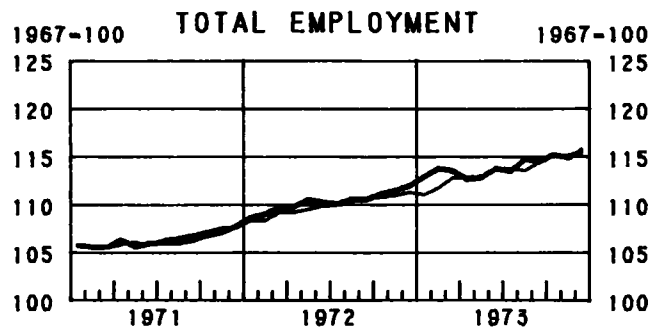
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ALL INDEXES: 1967-100

# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



C.M.V. STATES — U.S. —

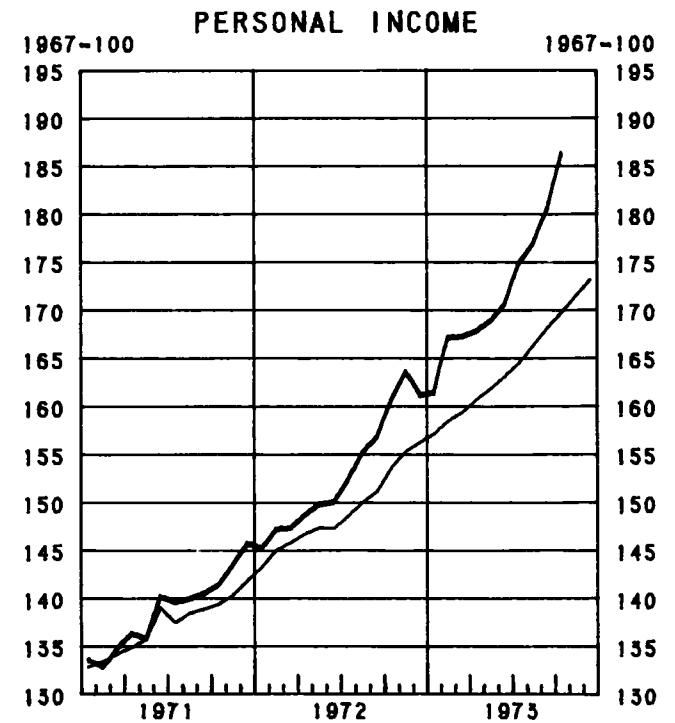


ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING DECEMBER 1973	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.8		+3.6
NONMANUFACTURING	+4.1		+3.5
MANUFACTURING	+3.0		+3.7
TOTAL EMPLOYMENT	+3.4		+3.4
PERSONAL INCOME *	+16.0		+10.5

\* YEAR ENDING OCTOBER



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ARKANSAS

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
761.1	753.6	792.1	806.6	786.8	811.6	784.8	763.9
115.9	118.7	118.7	119.8	119.8	120.8	118.4	120.3
594.9	596.4	615.8	627.0	621.5	623.9	620.0	620.5
119.3	122.2	123.2	124.1	124.7	124.5	124.7	124.8
406.4	405.7	417.6	426.8	420.2	421.5	419.2	420.0
117.2	119.7	120.3	121.7	121.2	121.3	121.5	121.0
188.6	190.7	198.2	200.2	201.2	202.4	200.8	200.5
124.1	127.7	129.7	129.5	132.5	131.8	132.2	133.6
33.7	35.6	36.4	33.4	32.4	29.6	32.4	35.2
4.6	4.0	4.3	4.3	4.3	4.3	4.1	4.4

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

ANNUAL RATE

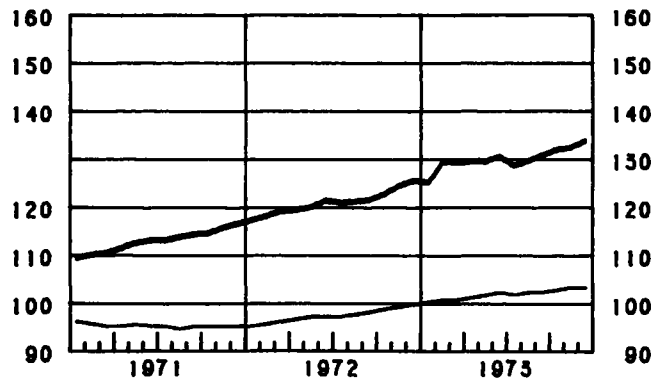
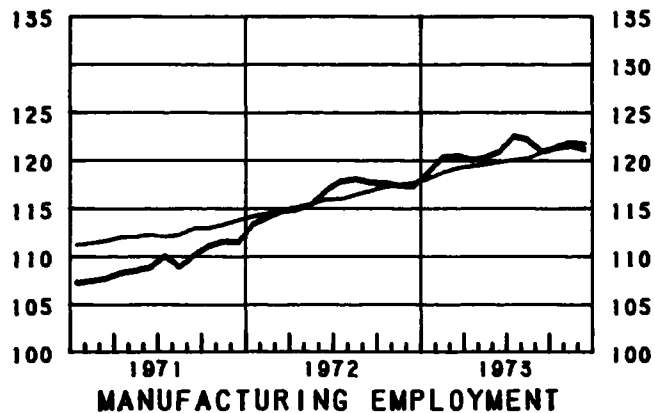
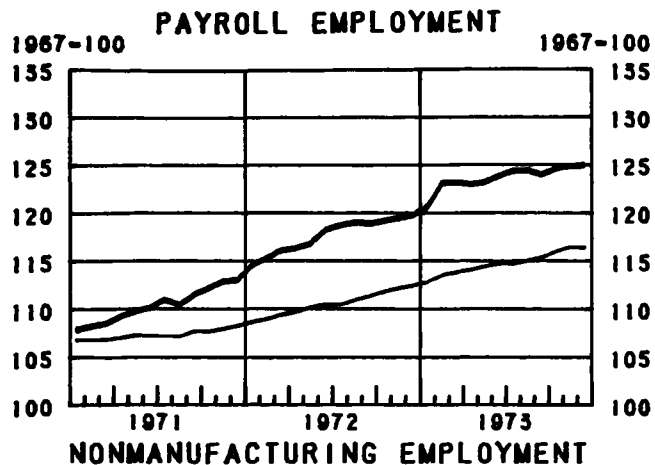
SEASONALLY ADJUSTED INDEX

7,476	6,852	7,284	7,900	N.A.	8,796	N.A.	N.A.
169.1	172.4	180.8	192.1	N.A.	194.6	N.A.	N.A.
3,004	966	1,097	1,724	N.A.	4,652	6,581	N.A.
166.0	185.8	210.4	269.9	N.A.	247.5	258.5	N.A.

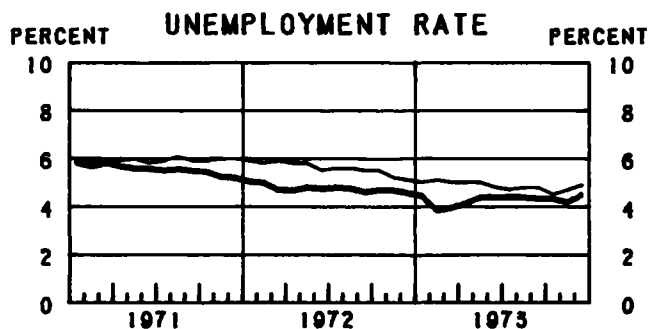
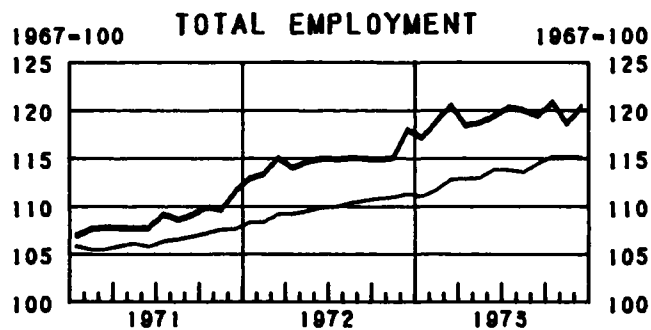
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ALL INDEXES: 1967=100

# ARKANSAS



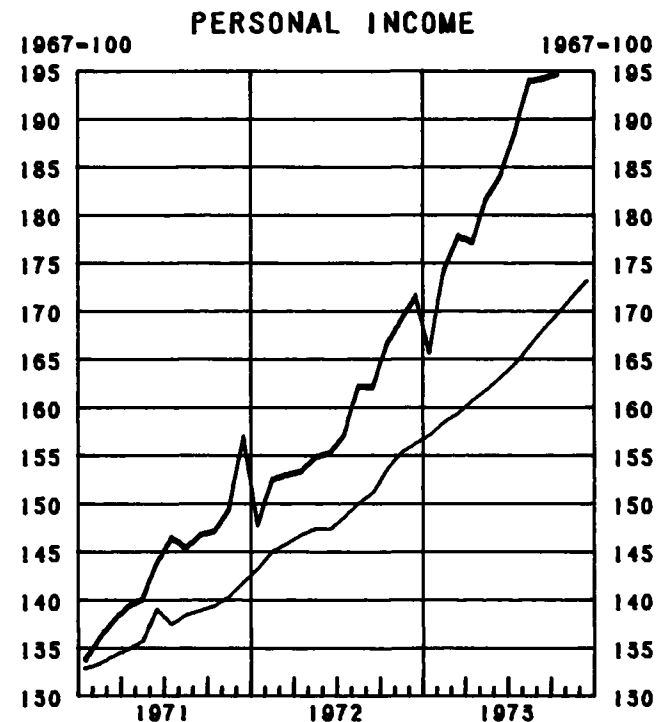
ARKANSAS — U.S. —



ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX		
	YEAR ENDING DECEMBER 1973	
	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.4	+3.6
NONMANUFACTURING	+3.3	+3.5
MANUFACTURING	+6.6	+3.7
TOTAL EMPLOYMENT	+2.0	+3.4
PERSONAL INCOME *	+16.9	+10.5

\* YEAR ENDING OCTOBER



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# KENTUCKY

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
1274.4	1247.5	1305.1	1328.0	1322.4	1347.5	1319.7	1300.0

SEASONALLY ADJUSTED INDEX

116.1	119.5	118.6	119.1	120.5	119.9	120.7	121.0
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### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1015.0	1014.4	1035.3	1044.1	1055.0	1055.5	1052.5	1056.9
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SEASONALLY ADJUSTED INDEX

120.7	123.9	123.2	124.3	125.5	125.3	125.7	125.6
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### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

741.0	737.2	753.7	760.2	768.8	767.9	769.4	769.2
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SEASONALLY ADJUSTED INDEX

121.7	124.8	123.6	125.0	126.3	125.8	126.8	126.3
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### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

274.1	277.2	281.6	283.9	286.1	287.6	283.1	287.7
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SEASONALLY ADJUSTED INDEX

118.2	121.4	122.0	122.6	123.5	124.0	122.8	123.7
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### UNEMPLOYMENT

THOUSANDS OF PERSONS

55.2	59.5	60.2	58.7	58.0	50.7	58.1	65.2
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SEASONALLY ADJUSTED RATE

4.5	4.1	4.3	4.5	4.5	4.2	4.3	5.0
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## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

13,096	13,016	13,320	13,768	N.A.	14,340	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

163.6	171.5	174.4	178.7	N.A.	184.2	N.A.	N.A.
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### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

2,021	1,166	731	1,151	N.A.	1,885	2,154	N.A.
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ANNUAL RATE

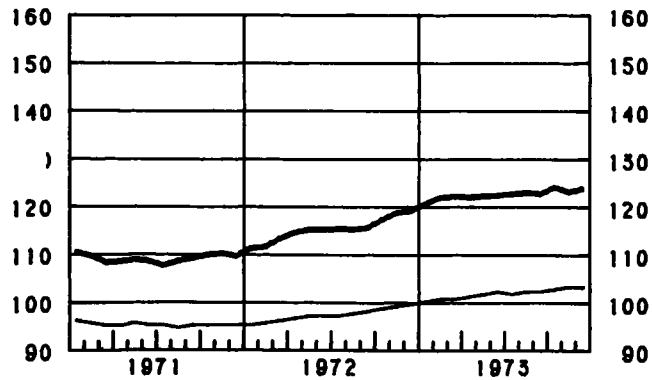
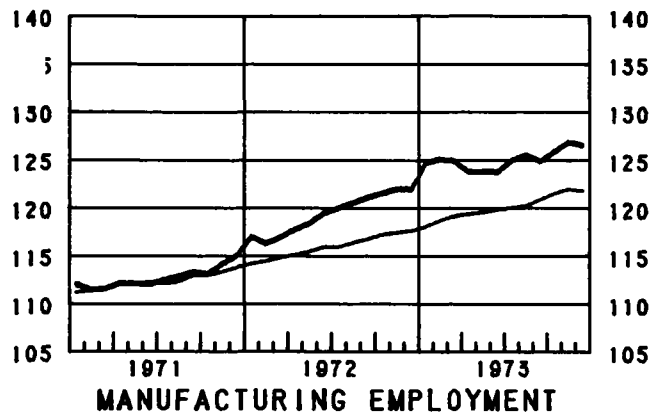
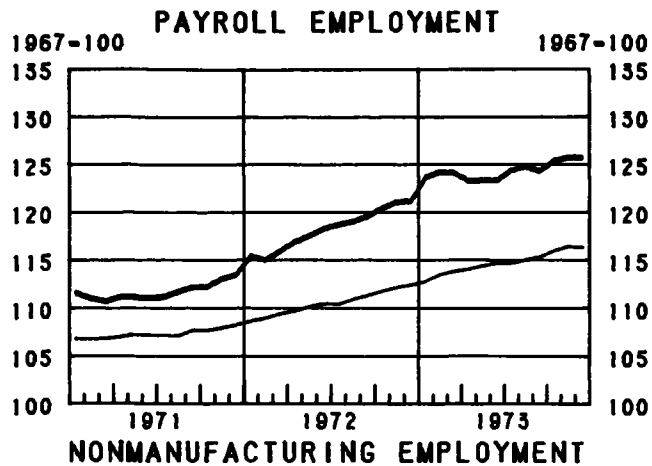
SEASONALLY ADJUSTED INDEX

151.9	173.6	174.2	211.7	N.A.	235.1	152.6	N.A.
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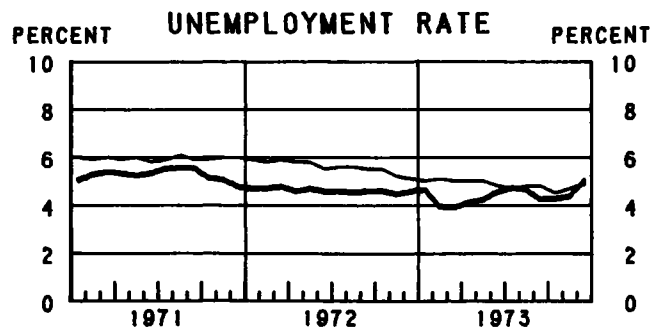
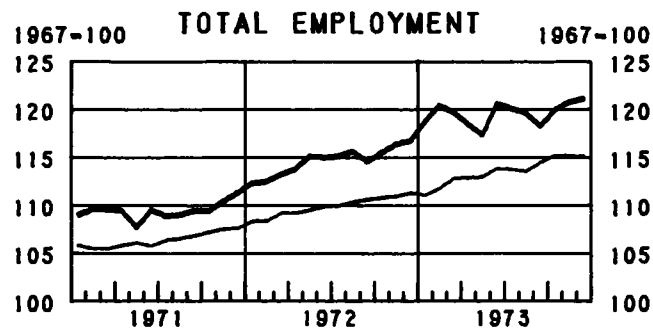
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ALL INDEXES: 1967=100

# KENTUCKY



KENTUCKY — U.S. —



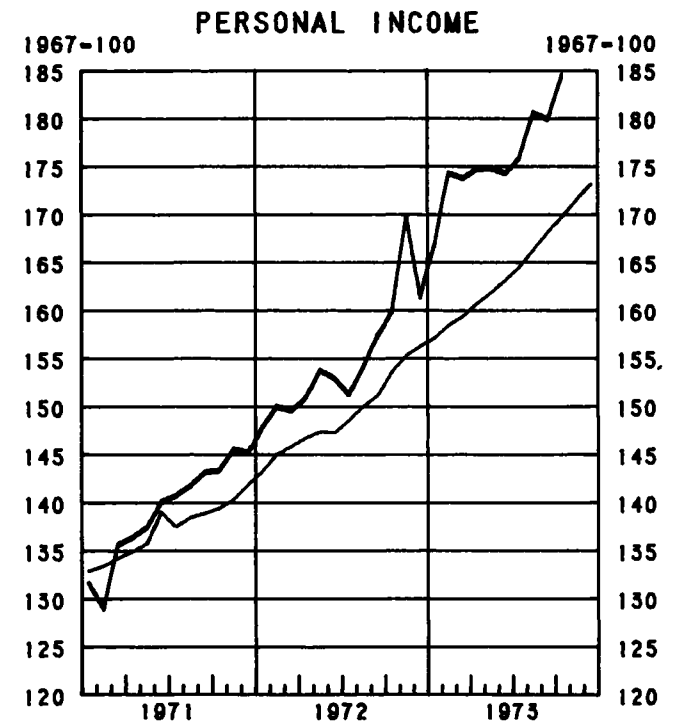
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
DECEMBER 1973

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.8	+3.6
NONMANUFACTURING	+3.8	+3.5
MANUFACTURING	+4.0	+3.7
TOTAL EMPLOYMENT	+3.8	+3.4
PERSONAL INCOME *	+15.3	+10.5

\* YEAR ENDING OCTOBER



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# MISSISSIPPI

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

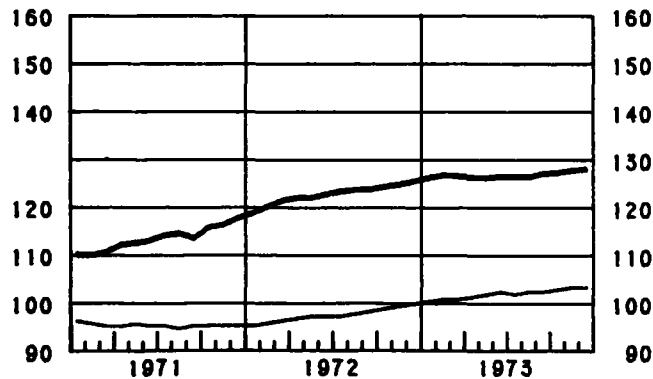
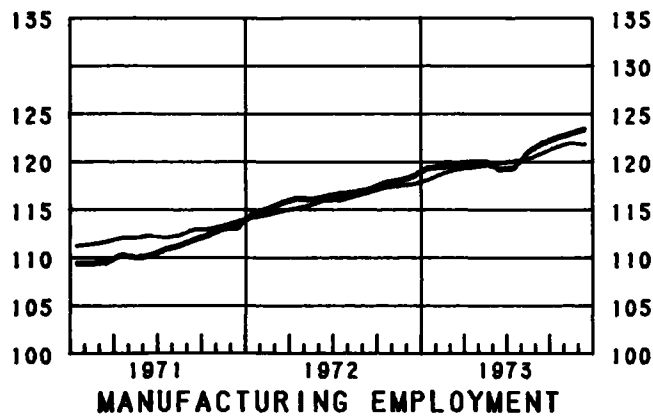
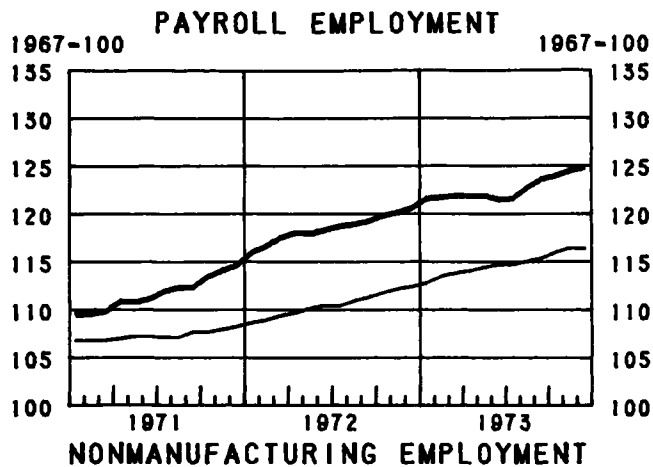
SEASONALLY ADJUSTED RATE

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
TOTAL EMPLOYMENT							
THOUSANDS OF PERSONS	843.0	835.2	844.4	852.5	865.4	865.5	865.3
SEASONALLY ADJUSTED INDEX	110.9	111.8	111.5	112.4	113.9	113.6	114.0
PAYROLL EMPLOYMENT							
THOUSANDS OF PERSONS	643.7	638.3	647.5	654.2	666.4	665.1	665.8
SEASONALLY ADJUSTED INDEX	120.1	121.6	121.6	122.5	124.3	123.9	124.4
NONMANUFACTURING EMPLOYMENT							
THOUSANDS OF PERSONS	434.5	429.4	437.2	441.6	452.5	451.6	451.5
SEASONALLY ADJUSTED INDEX	117.9	119.4	119.6	120.6	122.9	122.4	122.9
MANUFACTURING EMPLOYMENT							
THOUSANDS OF PERSONS	209.3	208.9	210.3	212.7	213.9	213.6	214.3
SEASONALLY ADJUSTED INDEX	124.7	126.3	126.0	126.4	127.5	127.1	127.6
UNEMPLOYMENT							
THOUSANDS OF PERSONS	32.4	34.0	39.6	35.2	31.5	28.5	33.9
SEASONALLY ADJUSTED RATE	4.2	3.8	4.1	4.0	4.0	4.0	3.9
INCOME							
PERSONAL INCOME							
MILLIONS OF DOLLARS							
ANNUAL RATE	7,852	7,372	7,460	7,944	N.A.	9,348	N.A.
SEASONALLY ADJUSTED INDEX	164.9	170.1	172.3	181.5	N.A.	195.0	N.A.
FARM CASH RECEIPTS							
MILLIONS OF DOLLARS							
ANNUAL RATE	2,044	1,088	834	1,155	N.A.	3,208	3,404
SEASONALLY ADJUSTED INDEX	146.1	155.0	165.5	208.9	N.A.	215.7	203.1

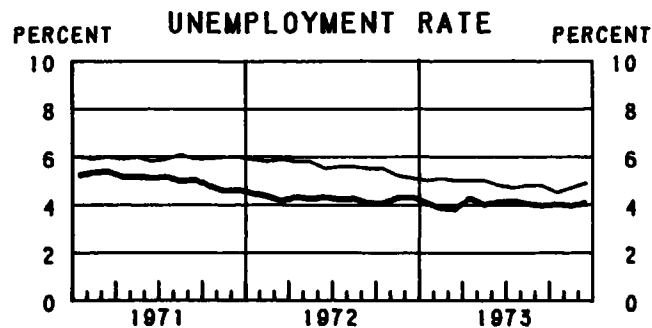
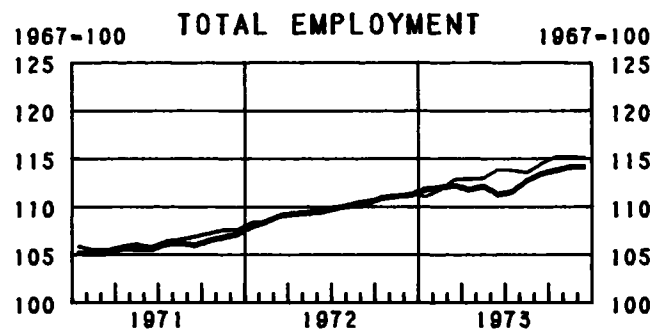
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ALL INDEXES: 1967=100

# MISSISSIPPI



MISSISSIPPI — U.S. —

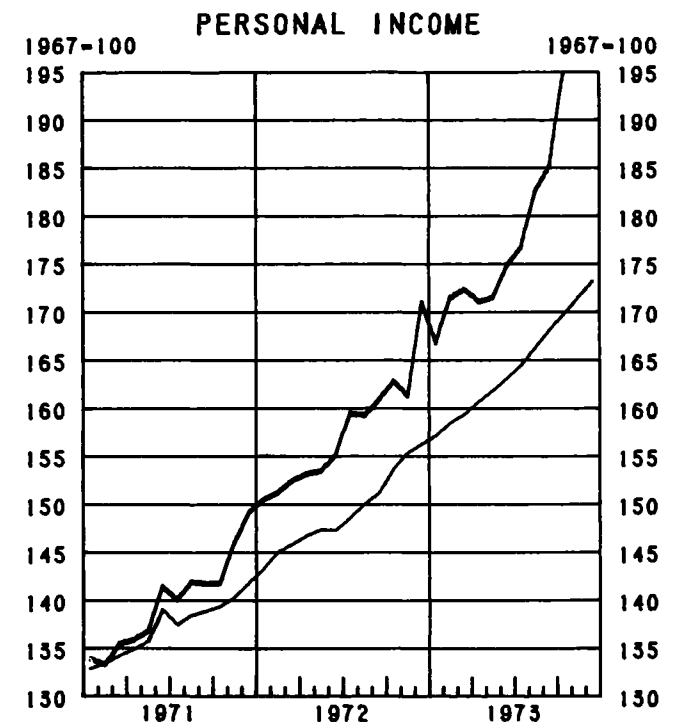


ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE**  
**SEASONALLY ADJUSTED INDEX**  
**YEAR ENDING**  
**DECEMBER 1973**

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.6	+3.6
NONMANUFACTURING	+4.2	+3.5
MANUFACTURING	+2.2	+3.7
TOTAL EMPLOYMENT	+2.7	+3.4
PERSONAL INCOME *	+19.9	+10.5

\* YEAR ENDING OCTOBER



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MISSOURI

## MANPOWER UTILIZATION\*

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

2000.2 1955.4 2038.0 2097.3 2093.8 2152.3 2069.7 2059.5

SEASONALLY ADJUSTED INDEX

102.9 104.2 104.5 106.0 107.8 108.7 107.2 107.4

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1695.5 1677.5 1714.1 1742.5 1774.4 1776.5 1773.9 1772.8

SEASONALLY ADJUSTED INDEX

105.9 107.0 107.5 109.3 110.8 110.9 110.8 110.7

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1254.1 1235.8 1266.6 1289.2 1317.4 1319.6 1316.8 1315.9

SEASONALLY ADJUSTED INDEX

109.5 110.5 111.0 113.4 115.0 115.1 115.0 114.8

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

441.5 441.7 447.6 453.2 457.0 456.9 457.1 456.9

SEASONALLY ADJUSTED INDEX

96.8 98.3 99.0 99.1 100.3 100.2 100.4 100.3

### UNEMPLOYMENT

THOUSANDS OF PERSONS

89.1 91.9 95.4 88.2 81.0 77.0 84.6 81.3

SEASONALLY ADJUSTED RATE

5.0 4.0 4.3 4.1 4.3 4.2 4.4 4.3

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

21,488 21,312 21,764 23,128 N.A. 25,056 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

154.1 156.3 157.8 168.2 N.A. 177.9 N.A. N.A.

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

2,894 1,992 1,772 2,368 N.A. 5,311 4,956 N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

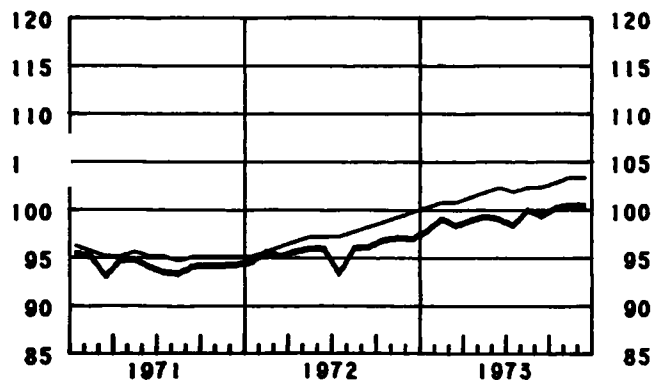
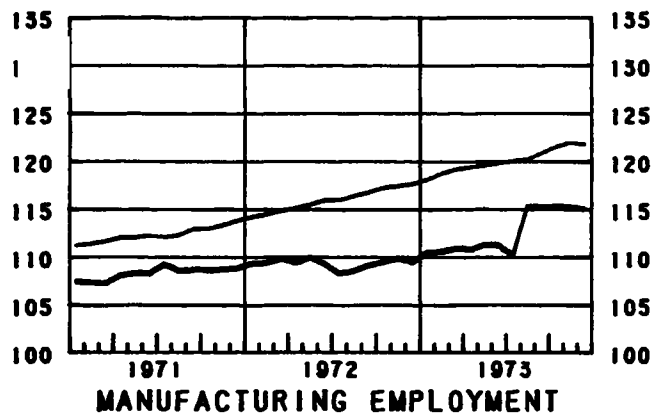
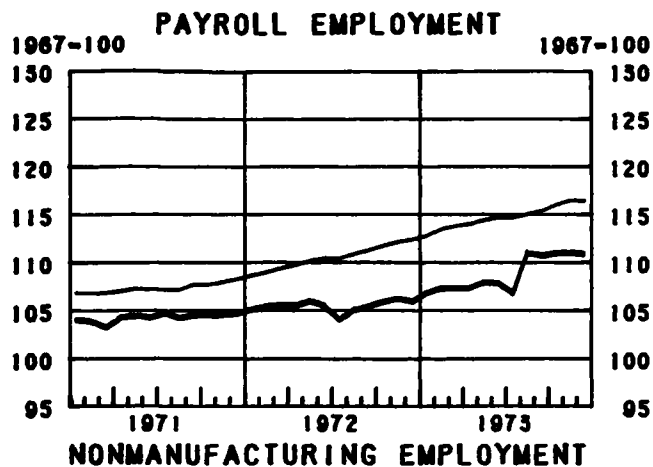
150.2 165.9 163.4 182.9 N.A. 227.7 240.7 N.A.

\* MANPOWER UTILIZATION DATA FOR THIRD AND FOURTH QUARTERS 1973 NOT COMPARABLE WITH PREVIOUS QUARTERS

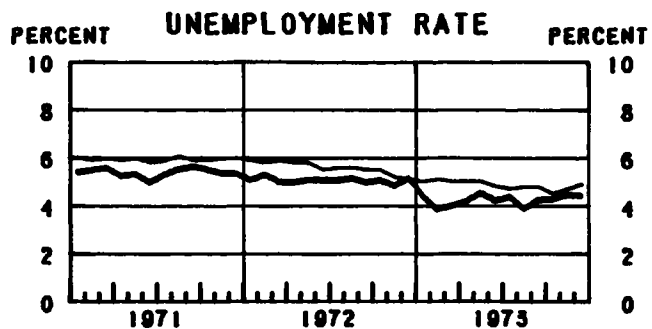
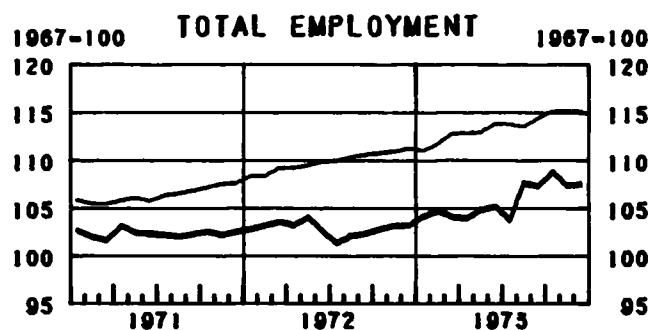
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ALL INDEXES: 1967-100

# MISSOURI



MISSOURI — U.S. —

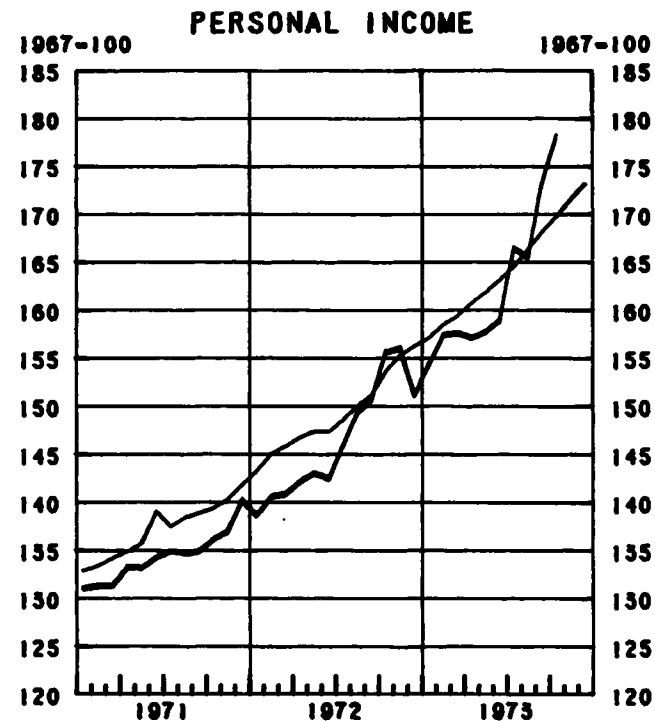


ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE**  
**SEASONALLY ADJUSTED INDEX**  
**YEAR ENDING**  
**OCTOBER 1973**

**MISSOURI U.S.**

**PERSONAL INCOME**      +14.5    +10.5



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# TENNESSEE

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1972 IV	I	II	III	IV	OCT	NOV	DEC
1827.2	1773.8	1818.7	1849.9	1860.2	1866.8	1858.8	1855.1

SEASONALLY ADJUSTED INDEX

117.0	118.6	117.8	119.0	119.2	118.1	118.7	120.6
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### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1493.9	1484.6	1507.8	1516.7	1534.8	1530.5	1536.8	1537.0
--------	--------	--------	--------	--------	--------	--------	--------

SEASONALLY ADJUSTED INDEX

121.7	123.8	123.4	123.7	125.1	124.6	125.5	125.1
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### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

991.5	986.9	1006.2	1010.6	1027.0	1022.1	1027.7	1031.1
-------	-------	--------	--------	--------	--------	--------	--------

SEASONALLY ADJUSTED INDEX

125.5	128.5	127.9	128.3	130.0	129.5	130.4	130.1
-------	-------	-------	-------	-------	-------	-------	-------

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

502.3	497.7	501.6	506.1	507.8	508.4	509.1	505.9
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

115.0	115.2	115.4	115.3	116.3	116.0	116.7	116.2
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### UNEMPLOYMENT

THOUSANDS OF PERSONS

54.5	56.7	59.9	57.7	52.0	45.2	55.9	55.0
------	------	------	------	------	------	------	------

SEASONALLY ADJUSTED RATE

3.2	3.0	2.9	3.1	3.0	2.8	3.0	3.1
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## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

15,652	15,440	16,240	16,936	N.A.	17,964	N.A.	N.A.
--------	--------	--------	--------	------	--------	------	------

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

166.0	166.7	174.7	182.3	N.A.	191.2	N.A.	N.A.
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### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,516	807	690	998	N.A.	1,974	2,206	N.A.
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ANNUAL RATE

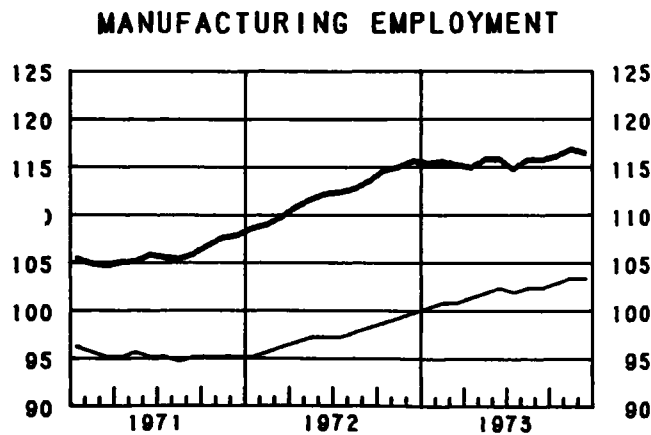
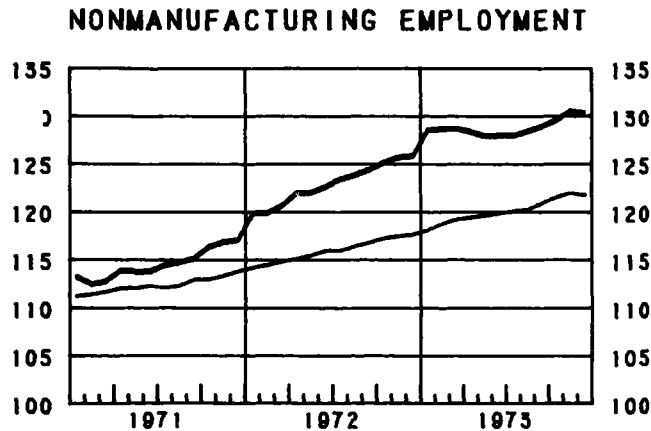
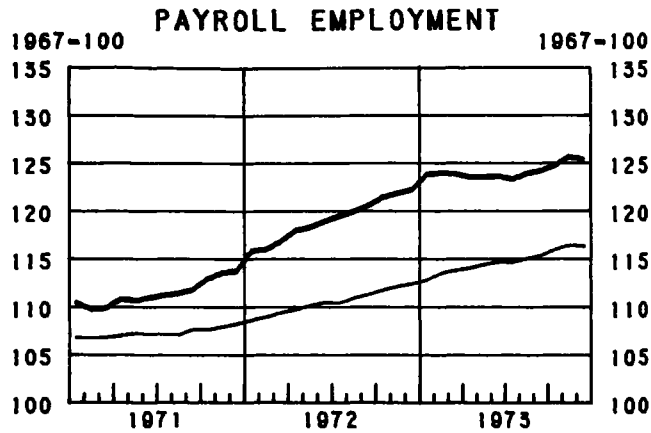
SEASONALLY ADJUSTED INDEX

142.5	175.8	173.0	214.4	N.A.	215.7	166.5	N.A.
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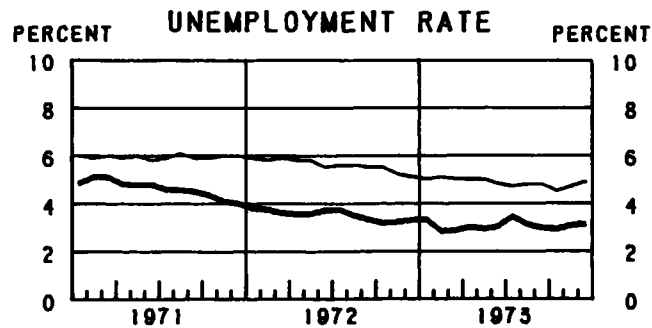
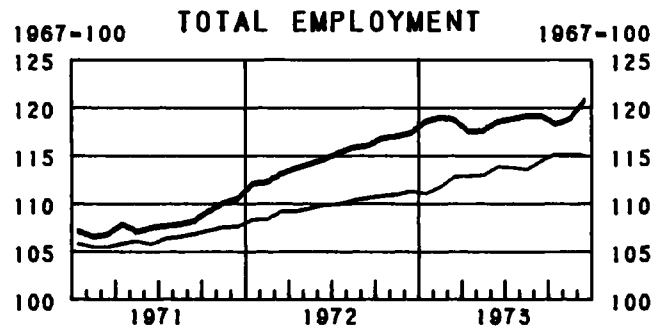
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ALL INDEXES: 1967=100

# TENNESSEE



TENNESSEE — U.S. —

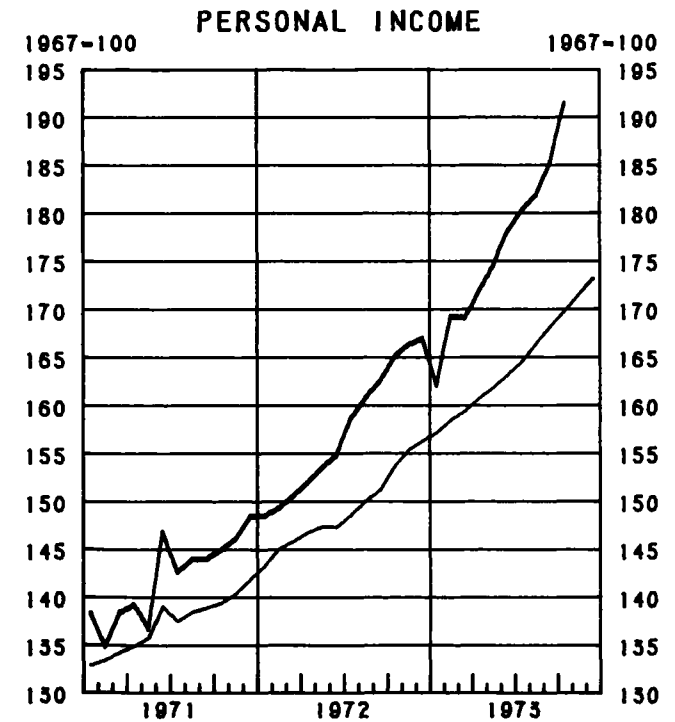


ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE**  
**SEASONALLY ADJUSTED INDEX**  
 YEAR ENDING  
 DECEMBER 1973

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.5	+3.6
NONMANUFACTURING	+3.5	+3.5
MANUFACTURING	+0.6	+3.7
TOTAL EMPLOYMENT	+2.9	+3.4
PERSONAL INCOME *	+15.9	+10.5

\* YEAR ENDING OCTOBER



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

	1972 IV	1973				OCT	1973 NOV	DEC
		I	II	III	IV			
<b>MANPOWER UTILIZATION **</b>								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	108.5	110.0	110.4	110.2	111.3	111.2	111.2	111.4
UNITED STATES	112.1	113.3	114.4	115.0	116.3	116.0	116.5	116.4
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	114.0	115.5	115.7	115.6	116.6	116.4	116.8	116.6
UNITED STATES	117.5	118.7	119.6	120.4	121.8	121.6	122.0	121.8
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	96.7	98.2	98.8	98.6	99.7	100.1	99.0	99.9
UNITED STATES	99.3	100.6	101.8	102.2	103.2	102.9	103.4	103.4
UNEMPLOYMENT RATE								
C.M.V. AREAS	4.7	3.8	4.1	4.1	4.0	4.0	3.9	4.0
UNITED STATES	5.3	5.0	4.9	4.8	4.7	4.5	4.7	4.9
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	96	95	95	94	94	94	94	94
MEMBER BANK LOANS INDEX								
C.M.V. AREAS	164.8	173.2	180.1	185.7	192.6	189.9	193.8	194.1
UNITED STATES	167.8	178.8	188.1	196.3	201.7	200.4	201.6	203.1
MEMBER BANK DEPOSITS INDEX								
C.M.V. AREAS	142.4	143.7	145.9	149.2	151.7	151.3	152.9	150.9
UNITED STATES	152.2	156.4	161.3	166.3	169.1	168.2	169.4	169.8
CHECK PAYMENTS INDEX *								
C.M.V. AREAS	202.7	210.7	218.9	245.7	254.3	255.4	252.8	254.8
UNITED STATES	215.1	234.2	247.5	264.9	N.A.	273.3	278.4	N.A.

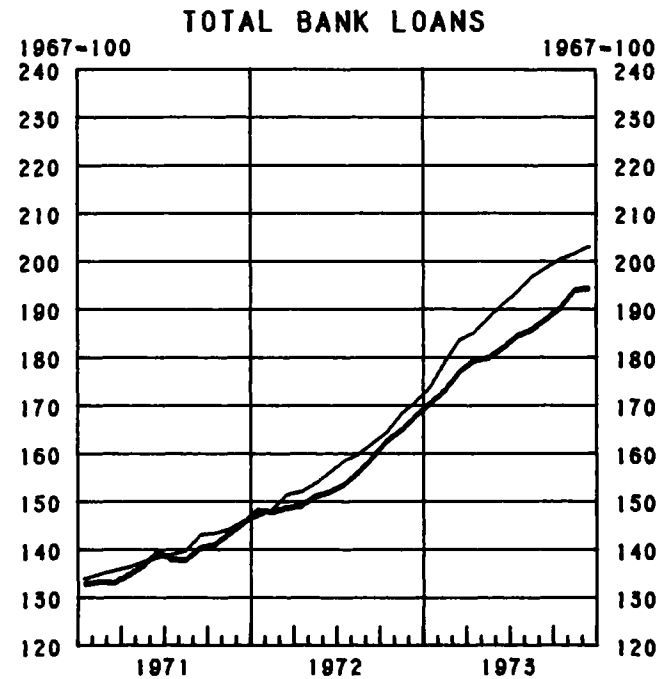
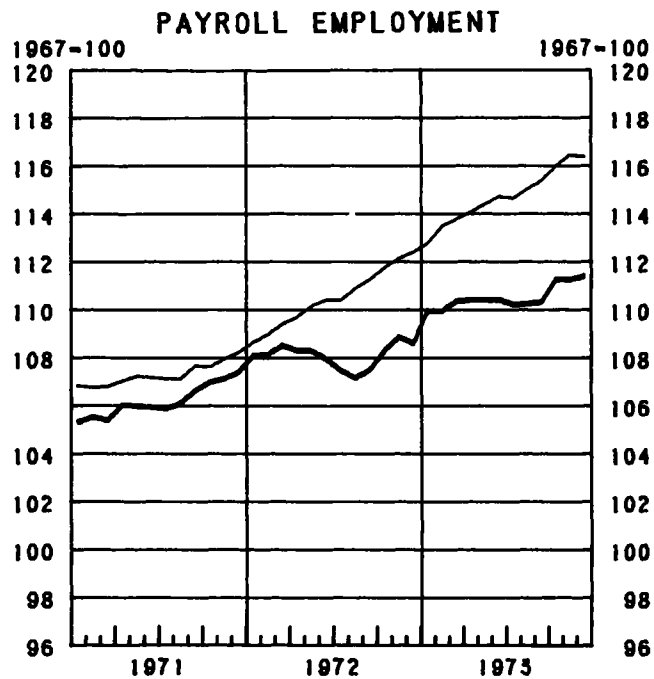
**\*\* MANPOWER UTILIZATION DATA FOR FOURTH QUARTER 1973 NOT COMPARABLE WITH PREVIOUS QUARTERS**

**\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.**

**N.A. - NOT AVAILABLE**

**ALL INDEXES: 1967=100**

# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

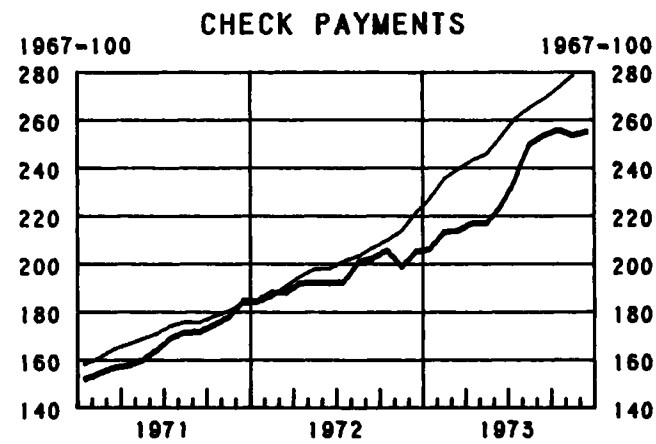
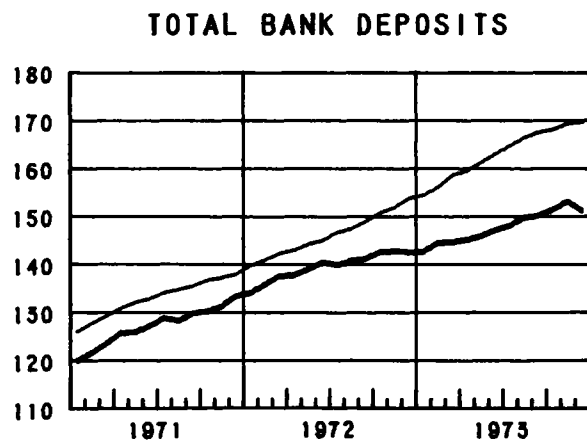
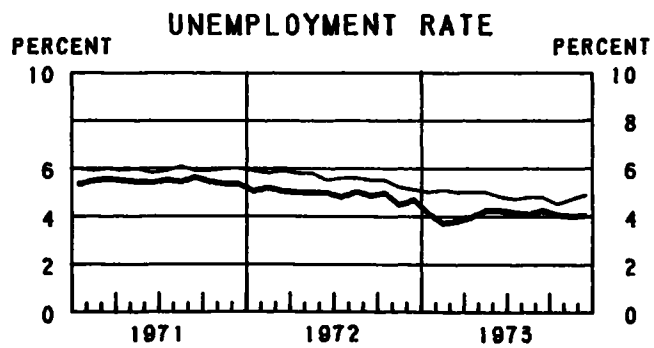


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
DECEMBER 1973

	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.7	+3.6
TOTAL LOANS	+15.9	+19.0
TOTAL DEPOSITS	+6.2	+10.5
CHECK PAYMENTS *	+27.7	+30.2

\* YEAR ENDING NOVEMBER



C.M.V. AREAS ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

	1972 IV	1973				1973		
		I	II	III	IV	OCT	NOV	DEC
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	881.1	869.2	882.0	876.4	881.2	881.7	882.5	879.4
SEASONALLY ADJUSTED INDEX	99.6	100.6	100.1	99.1	99.6	99.6	99.9	99.4
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	624.0	613.5	622.6	616.2	623.1	622.0	623.7	623.7
SEASONALLY ADJUSTED INDEX	105.9	107.0	106.0	104.9	105.8	105.6	106.1	105.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	257.1	255.7	259.4	260.3	258.1	259.7	258.8	255.7
SEASONALLY ADJUSTED INDEX	87.1	88.0	88.4	87.7	87.5	87.8	87.7	86.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	52.4	50.1	56.2	51.7	42.6	41.9	44.8	41.1
SEASONALLY ADJUSTED RATE	6.0	4.7	5.2	5.1	4.9	5.0	4.9	4.8
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	55	54	54	54	54	54	54	54
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	2,956	3,037	3,029	3,069	3,181	3,080	3,155	3,307
SEASONALLY ADJUSTED INDEX	142.6	145.8	148.2	149.5	153.4	150.1	154.7	155.3
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	4,154	4,106	4,010	4,057	4,225	4,149	4,237	4,290
SEASONALLY ADJUSTED INDEX	121.6	120.5	119.7	120.9	123.7	121.8	125.4	124.0
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	185.1	204.6	206.6	239.3	246.5	248.0	240.0	251.5
ANNUAL RATE	197.6	205.4	214.9	249.3	255.4	258.4	253.0	254.7
SEASONALLY ADJUSTED INDEX								

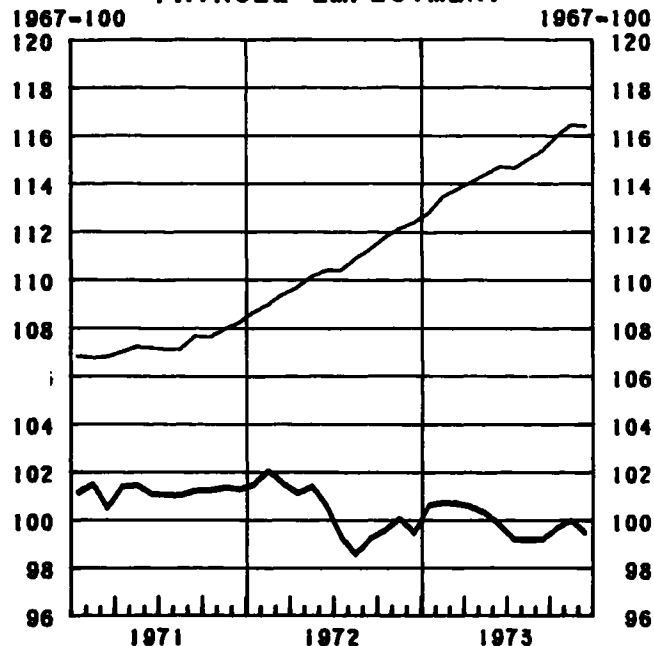
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

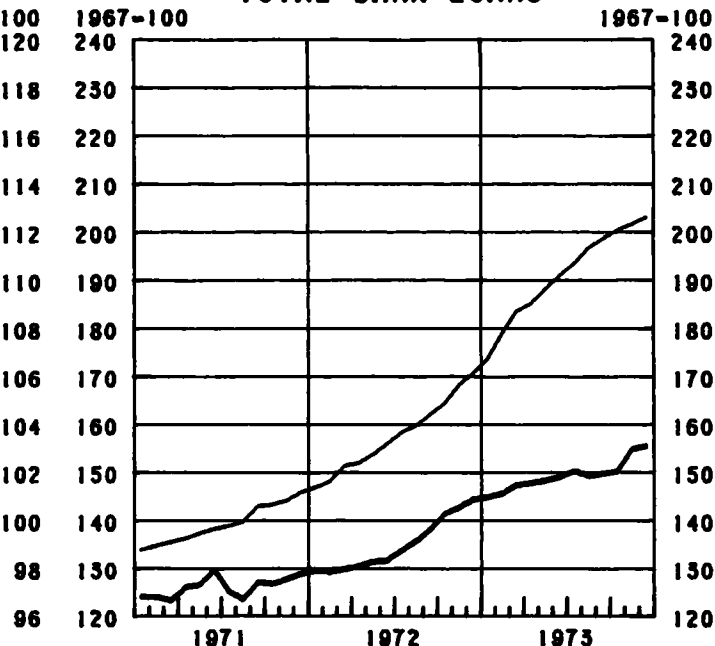
ALL INDEXES: 1967-100

# ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

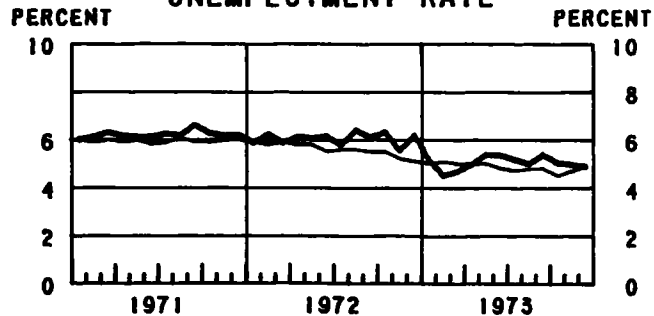


PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
DECEMBER 1973

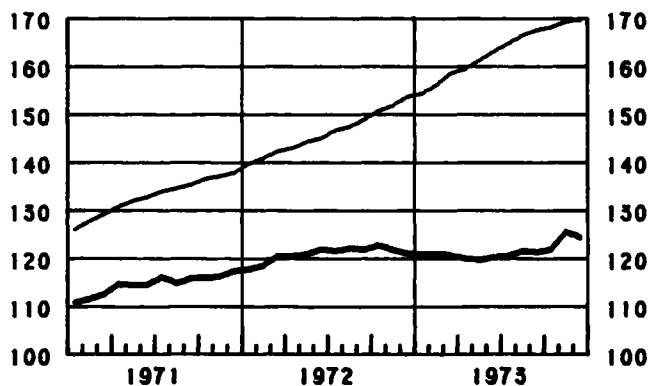
	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-0-	+3.6
TOTAL LOANS	+7.7	+19.0
TOTAL DEPOSITS	+2.8	+10.5
CHECK PAYMENTS *	+32.4	+30.2

\* YEAR ENDING NOVEMBER

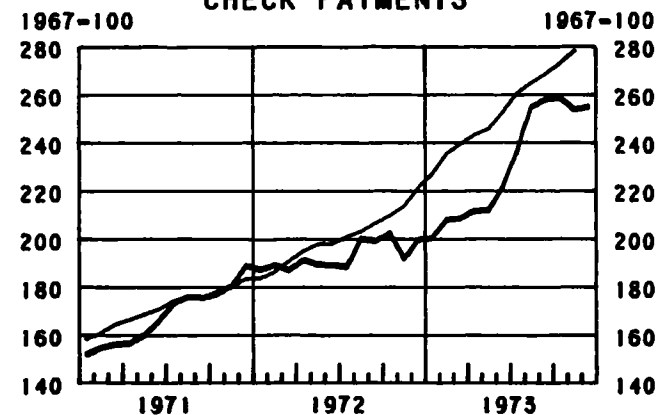
## UNEMPLOYMENT RATE



## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

	1972 IV	1973				1973		
		I	II	III	IV	OCT	NOV	DEC
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	341.3	342.2	356.6	362.6	362.1	363.3	358.1	365.0
SEASONALLY ADJUSTED INDEX	113.9	116.8	119.1	120.6	120.9	121.6	119.4	121.8
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	230.9	229.4	242.3	247.5	248.2	246.8	248.6	249.1
SEASONALLY ADJUSTED INDEX	120.3	123.1	126.3	128.6	129.3	129.0	129.4	129.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	110.4	112.8	114.4	115.2	114.0	116.5	109.5	115.9
SEASONALLY ADJUSTED INDEX	102.7	105.6	106.4	106.3	106.1	108.6	101.8	107.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	12.0	11.8	13.8	14.0	12.1	11.1	12.2	12.9
SEASONALLY ADJUSTED RATE	3.6	3.1	3.3	3.3	3.4	3.3	3.3	3.6
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	8	8	8	7	7	7	7	7
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	1,214	1,293	1,325	1,395	1,552	1,470	1,554	1,632
SEASONALLY ADJUSTED INDEX	198.1	211.7	220.4	234.3	253.6	247.7	255.3	257.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	1,635	1,669	1,701	1,709	1,797	1,764	1,797	1,829
SEASONALLY ADJUSTED INDEX	155.1	158.9	162.6	164.8	170.6	169.7	171.5	170.7
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	40.5	42.0	43.1	41.8	46.6	45.0	44.5	50.3
ANNUAL RATE	191.1	202.6	205.0	203.1	214.9	209.7	215.0	220.1
SEASONALLY ADJUSTED INDEX								

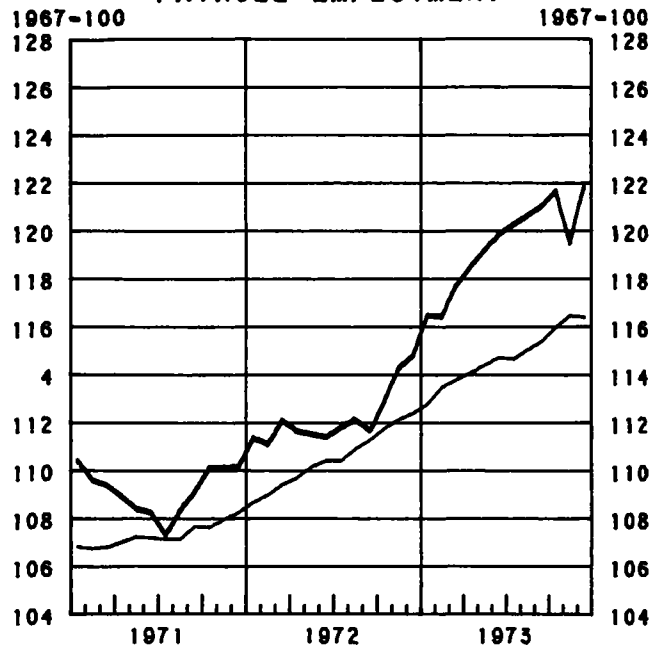
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

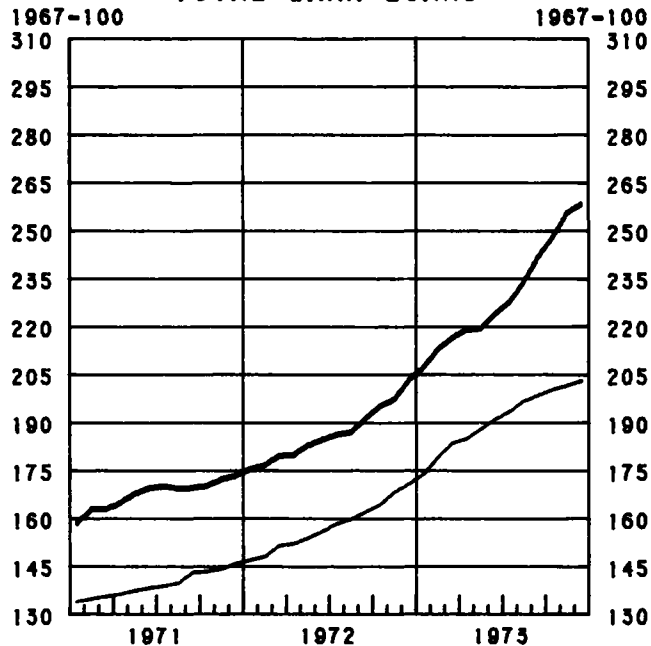
ALL INDEXES: 1967-100

# LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

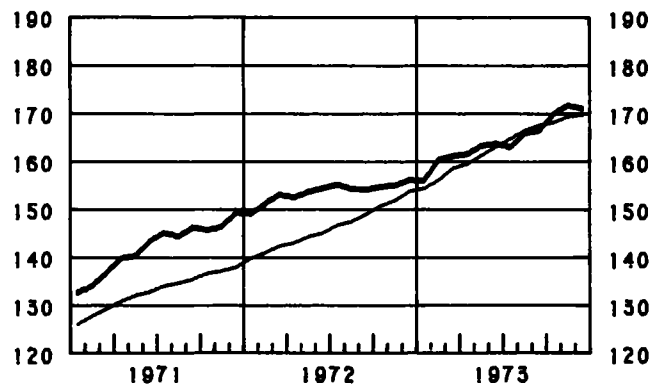


PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
DECEMBER 1973

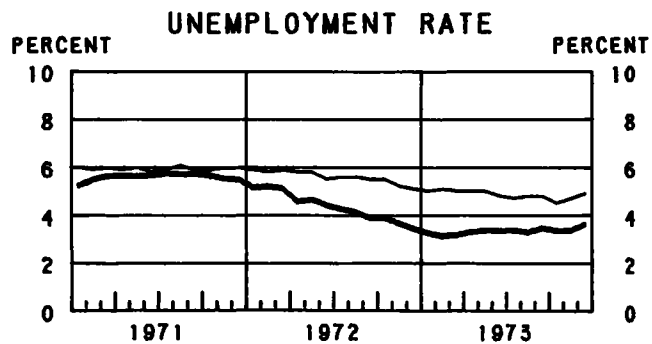
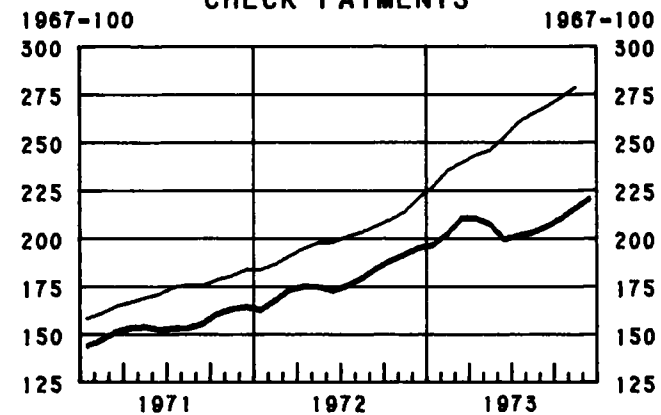
	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+6.2	+3.6
TOTAL LOANS	+27.2	+19.0
TOTAL DEPOSITS	+9.5	+10.5
CHECK PAYMENTS *	+12.6	+30.2

\* YEAR ENDING NOVEMBER

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



LOUISVILLE — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

	1972 IV	1973				OCT	1973 NOV	DEC
		I	II	III	IV			
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	310.0	307.4	313.2	314.5	316.7	316.4	316.9	316.8
SEASONALLY ADJUSTED INDEX	123.1	124.6	125.7	125.0	125.8	125.6	126.0	125.7
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	249.2	247.0	251.2	252.0	254.5	253.7	254.3	255.5
SEASONALLY ADJUSTED INDEX	128.2	130.0	130.8	129.7	131.0	130.6	131.1	131.2
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	60.8	60.4	62.0	62.4	62.2	62.7	62.6	61.3
SEASONALLY ADJUSTED INDEX	105.8	106.4	108.4	109.2	108.2	108.9	108.7	107.0
UNEMPLOYMENT								
THOUSANDS OF PERSONS	10.2	9.5	12.1	11.9	10.0	9.8	11.0	9.1
SEASONALLY ADJUSTED RATE	3.1	2.7	2.8	3.0	3.0	3.0	3.0	3.0
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	6	6	6	6	6	6	6	6
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	1,429	1,593	1,659	1,729	1,778	1,749	1,793	1,790
SEASONALLY ADJUSTED INDEX	174.5	189.7	206.2	216.8	217.4	222.2	219.4	210.7
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	2,188	2,225	2,329	2,402	2,379	2,438	2,372	2,326
SEASONALLY ADJUSTED INDEX	170.5	173.1	182.6	191.9	185.6	192.3	185.9	178.6
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	53.2	53.1	52.3	59.6	68.6	68.7	67.2	70.0
ANNUAL RATE	242.7	244.5	250.7	287.6	306.1	309.3	304.5	304.6
SEASONALLY ADJUSTED INDEX								

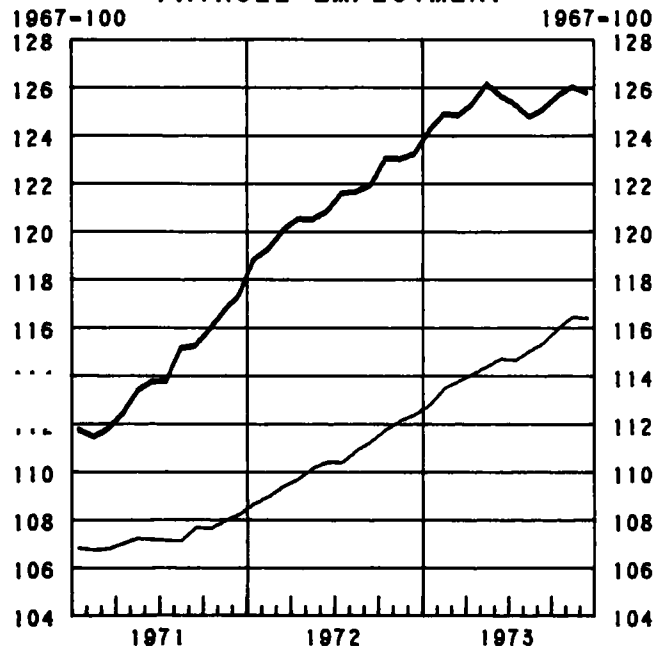
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

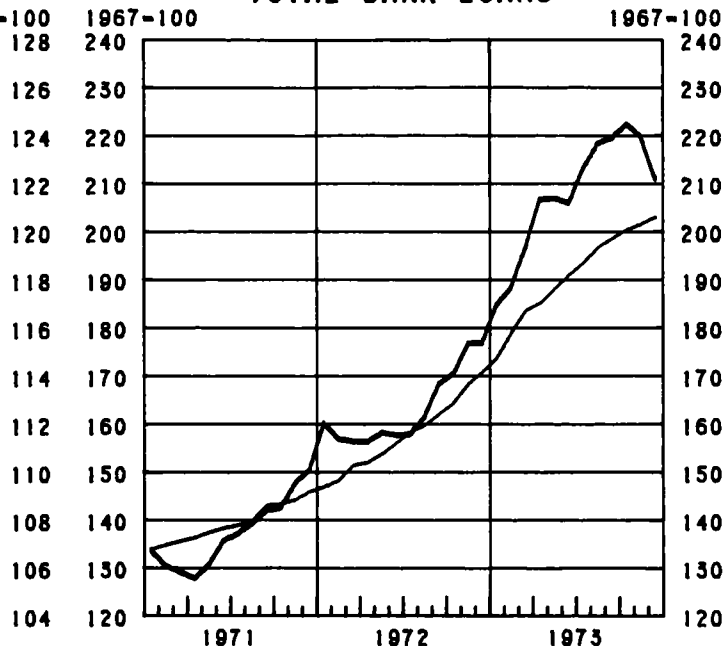
ALL INDEXES: 1967=100

# MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



## PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

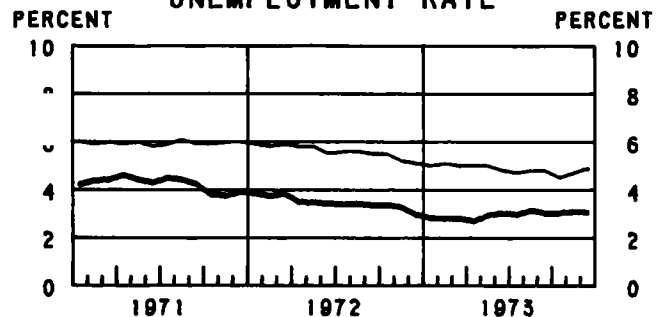
YEAR ENDING  
DECEMBER 1973

MEMPHIS U.S.

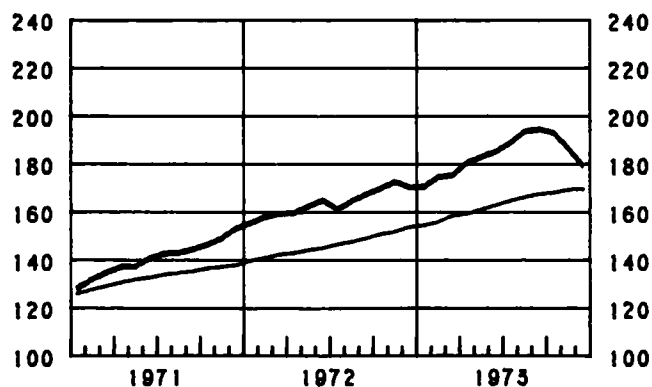
TOTAL PAYROLL EMPLOYMENT	+2.1	+3.6
TOTAL LOANS	+19.4	+19.0
TOTAL DEPOSITS	+5.3	+10.5
CHECK PAYMENTS *	+27.6	+30.2

\* YEAR ENDING NOVEMBER

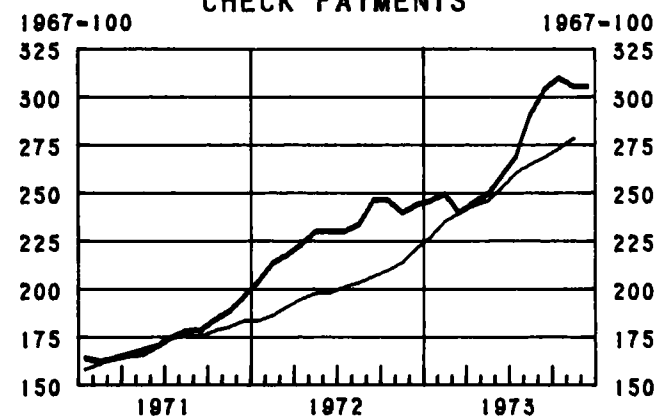
## UNEMPLOYMENT RATE



## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



MEMPHIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

	1972 IV	1973				1973		
		I	II	III	IV	OCT	NOV	DEC
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	137.5	136.4	140.1	143.3	143.2	143.9	143.0	142.8
SEASONALLY ADJUSTED INDEX	119.0	120.3	120.8	122.9	123.9	124.0	124.0	123.8
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	108.7	107.2	109.8	112.4	112.0	112.4	111.8	111.7
SEASONALLY ADJUSTED INDEX	119.5	120.5	120.3	122.4	123.1	123.2	123.2	122.8
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	28.8	29.2	30.3	30.9	31.3	31.5	31.2	31.1
SEASONALLY ADJUSTED INDEX	117.0	119.8	122.5	125.0	127.2	127.1	126.9	127.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.8	3.3	4.2	4.0	4.1	3.3	3.9	5.0
SEASONALLY ADJUSTED RATE	2.5	2.2	2.5	2.3	2.6	2.3	2.5	3.0
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	7	7	7	7	7	7	7	7
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	555	587	620	612	659	638	666	675
SEASONALLY ADJUSTED INDEX	214.9	231.0	242.1	242.2	255.4	249.4	255.9	260.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	714	735	734	749	795	779	801	804
SEASONALLY ADJUSTED INDEX	166.2	171.3	171.8	177.3	185.3	182.1	186.7	187.0
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	15.0	16.2	17.0	17.6	18.2	19.1	17.3	18.1
ANNUAL RATE	230.1	247.1	262.9	269.0	270.3	263.4	273.3	274.2
SEASONALLY ADJUSTED INDEX								

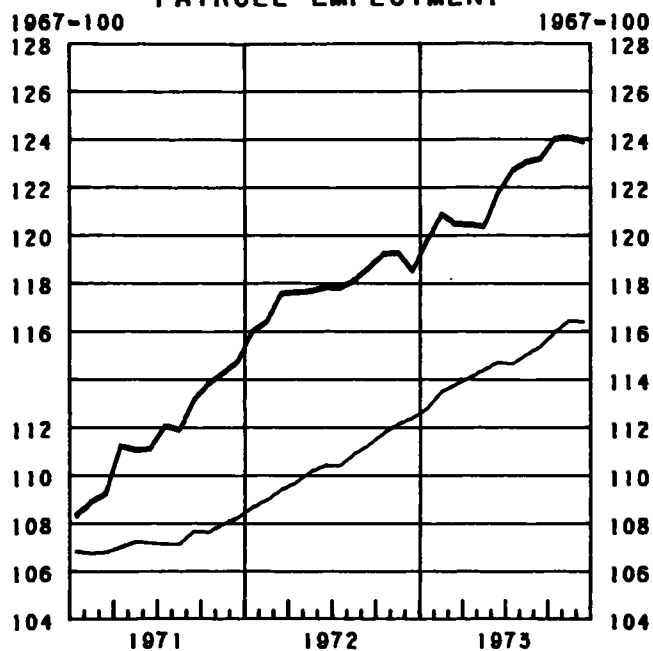
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

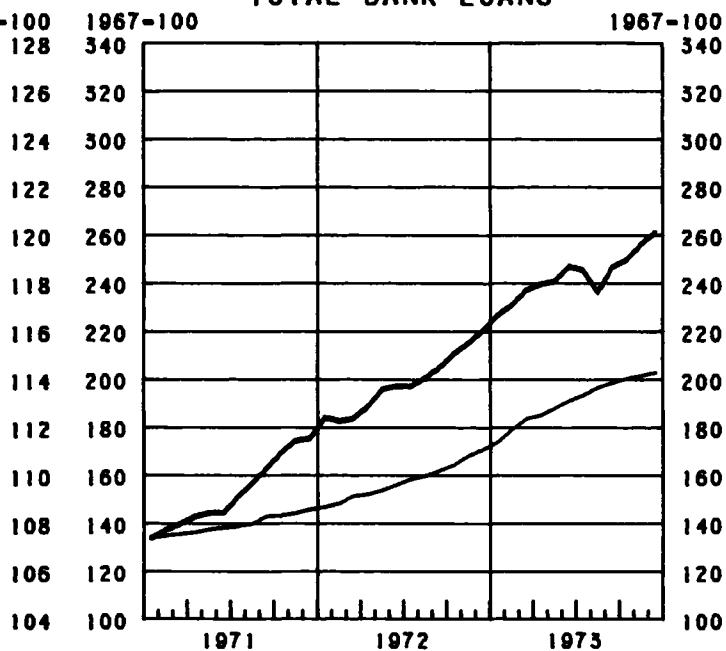
ALL INDEXES: 1967=100

# LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



## PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

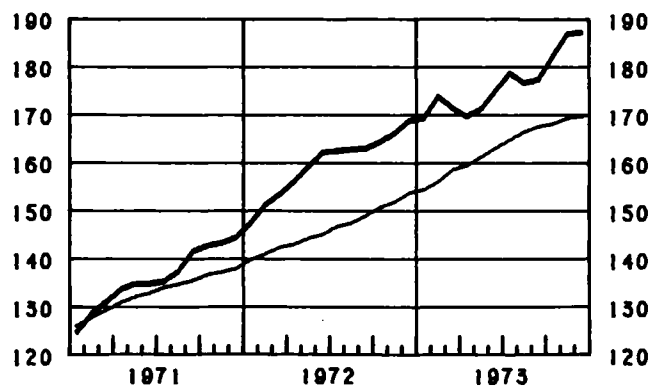
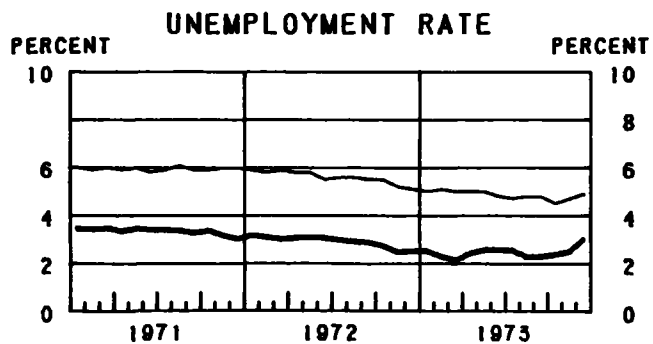
YEAR ENDING  
DECEMBER 1973

LITTLE ROCK U.S.

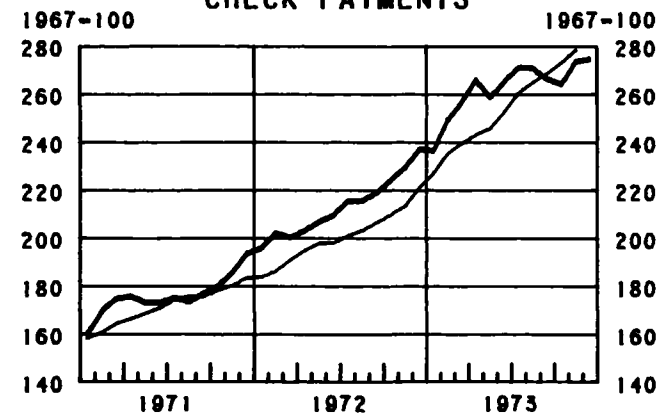
TOTAL PAYROLL EMPLOYMENT	+4.6	+3.6
TOTAL LOANS	+18.7	+19.0
TOTAL DEPOSITS	+11.0	+10.5
CHECK PAYMENTS *	+19.2	+30.2

\* YEAR ENDING NOVEMBER

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



LITTLE ROCK — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

	1972 IV	1973				OCT	1973 NOV	DEC
		I	II	III	IV			
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	90.0	91.1	93.8	94.4	94.8	94.3	95.1	95.0
SEASONALLY ADJUSTED INDEX	107.4	109.7	109.2	109.3	113.4	112.0	114.0	114.1
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	58.4	57.5	58.5	59.7	59.6	59.4	59.8	59.6
SEASONALLY ADJUSTED INDEX	112.9	114.1	114.6	115.2	115.2	114.9	115.7	114.9
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	31.6	33.6	35.3	34.7	35.2	34.9	35.3	35.4
SEASONALLY ADJUSTED INDEX	98.9	102.9	101.0	100.3	110.6	107.5	111.5	112.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.6	3.8	4.0	4.0	3.3	3.1	3.3	3.5
SEASONALLY ADJUSTED RATE	4.8	3.4	3.7	4.0	3.3	3.4	3.2	3.3
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	9	9	9	9	9	9	9	9
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	333	341	353	366	398	382	402	411
SEASONALLY ADJUSTED INDEX	163.1	169.3	173.1	180.7	195.4	189.9	196.8	199.4
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	481	498	497	502	539	521	542	553
SEASONALLY ADJUSTED INDEX	155.6	160.7	159.9	164.3	174.3	171.1	175.3	176.4
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	6.8	7.5	7.6	7.8	8.3	8.7	8.2	8.1
ANNUAL RATE	145.9	157.0	161.8	162.8	174.1	169.5	175.3	177.6
SEASONALLY ADJUSTED INDEX								

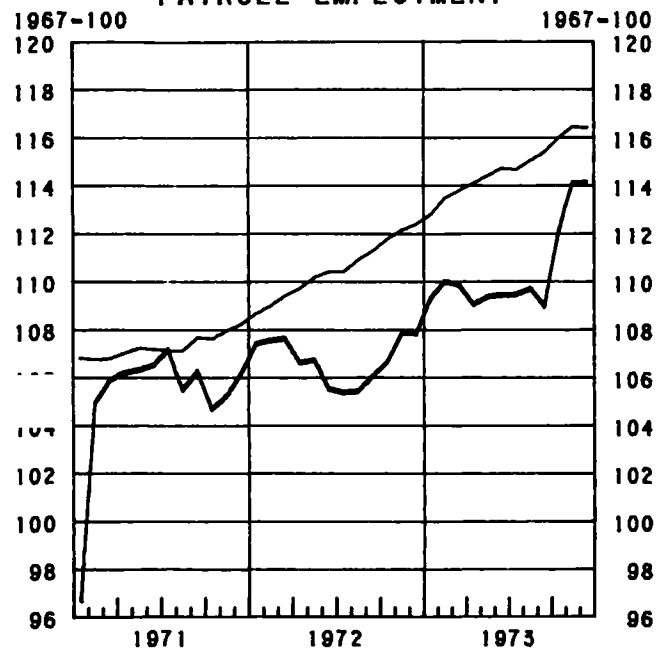
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

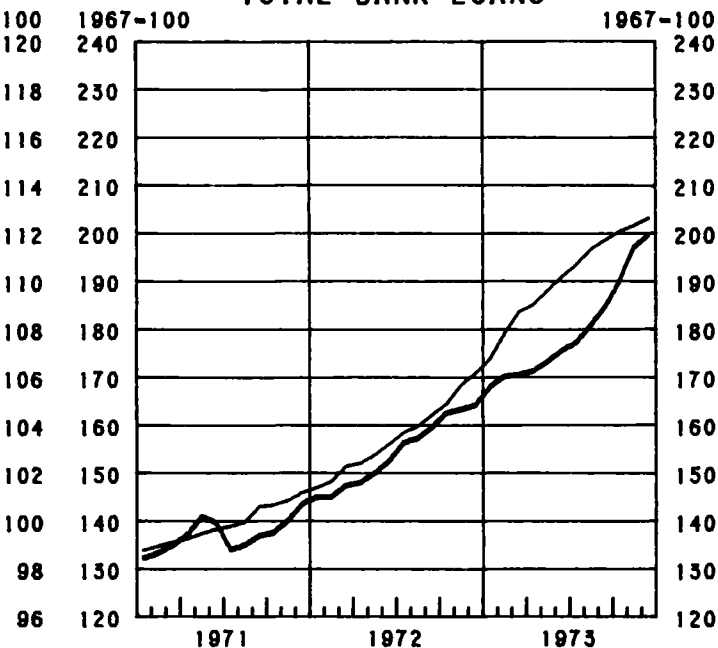
ALL INDEXES: 1967-100

# EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

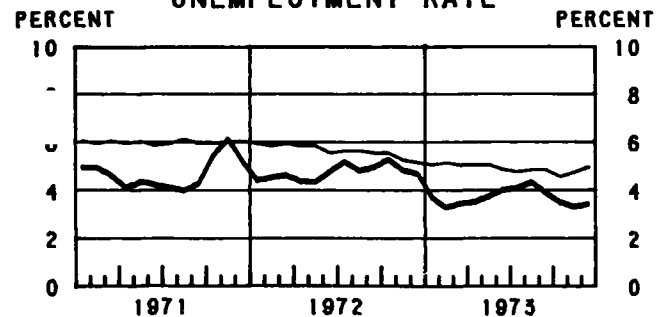


PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
DECEMBER 1973  
EVANSVILLE U.S.

TOTAL PAYROLL EMPLOYMENT	+5.9	+3.6
TOTAL LOANS	+21.7	+19.0
TOTAL DEPOSITS	+12.5	+10.5
CHECK PAYMENTS *	+20.4	+30.2

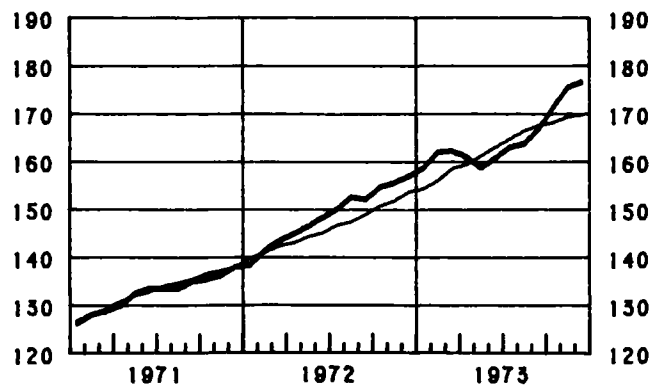
\* YEAR ENDING NOVEMBER

## UNEMPLOYMENT RATE



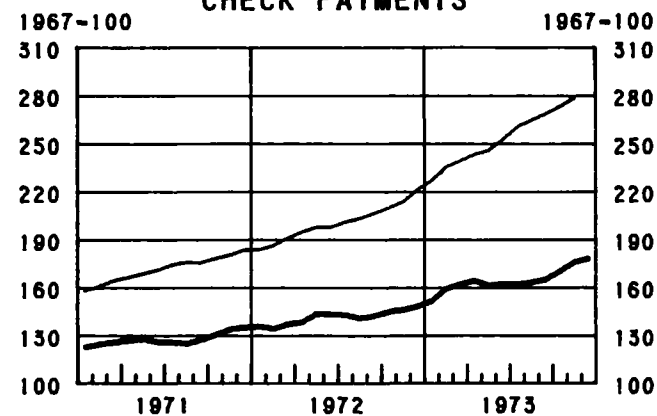
EVANSVILLE — U.S. —

## TOTAL BANK DEPOSITS



ALL DATA ARE SEASONALLY ADJUSTED

## CHECK PAYMENTS



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# SPRINGFIELD MISSOURI METROPOLITAN AREA

## MANPOWER UTILIZATION\*\*

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
62.9	63.1	64.6	64.6	68.3	68.0	68.4	68.4
125.3	129.5	130.2	129.8	136.0	135.0	136.2	136.9
46.0	45.7	46.8	46.7	49.8	49.6	49.8	49.9
125.9	128.7	128.5	129.7	136.2	135.3	136.6	136.7
16.9	17.4	17.8	17.9	18.5	18.4	18.6	18.5
123.6	131.9	134.8	130.1	135.7	134.1	135.4	137.5
2.2	2.9	2.6	2.4	2.2	1.9	2.3	2.4
3.3	3.2	3.3	3.4	3.1	3.0	3.1	3.2
4	4	4	4	4	4	4	4
126	129	139	145	145	143	144	149
239.6	251.2	263.5	273.6	277.4	270.5	279.3	282.3
181	180	188	193	201	197	201	205
179.9	183.6	190.0	193.4	200.2	193.8	201.3	205.5
5.8	6.3	6.5	7.0	7.3	7.5	7.6	6.8
225.2	240.5	248.9	263.3	278.5	275.2	278.6	281.6

MANPOWER UTILIZATION DATA FOR FOURTH QUARTER 1973 NOT COMPARABLE WITH PREVIOUS QUARTERS

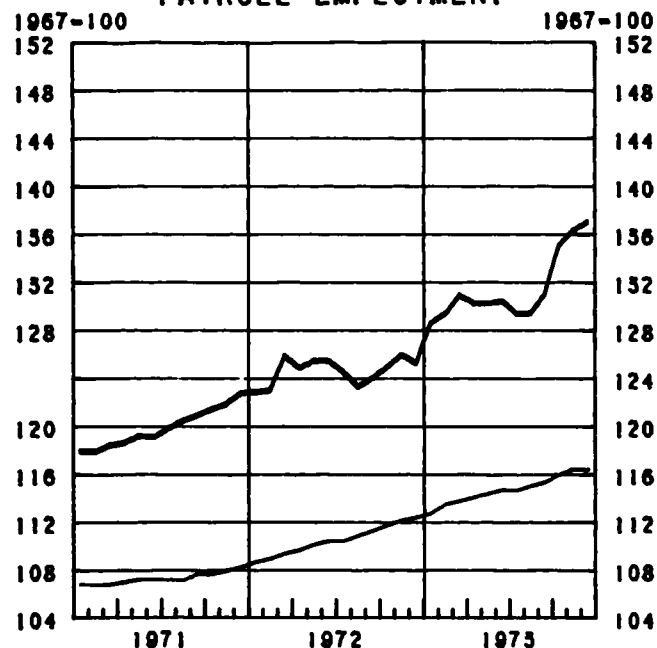
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

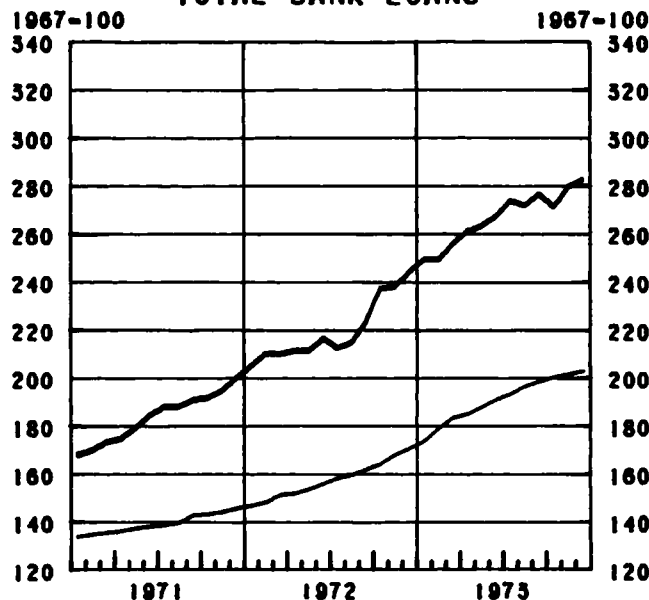
ALL INDEXES: 1967-100

# SPRINGFIELD MISSOURI METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



## PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

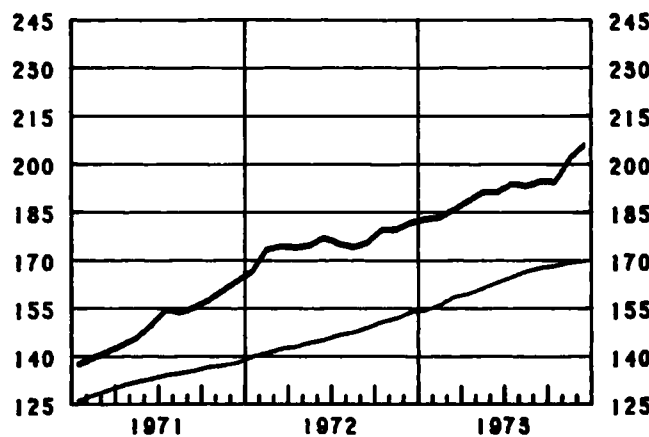
YEAR ENDING  
DECEMBER 1973

SPRINGFIELD U.S.

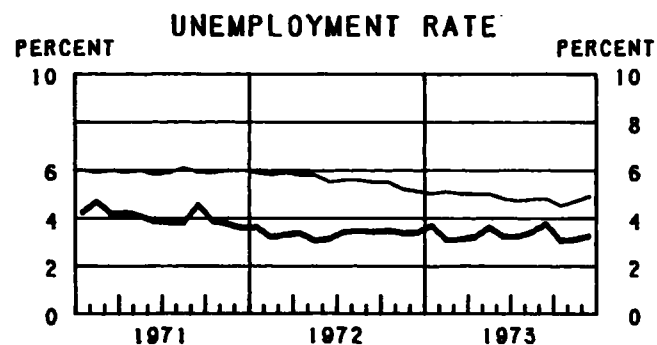
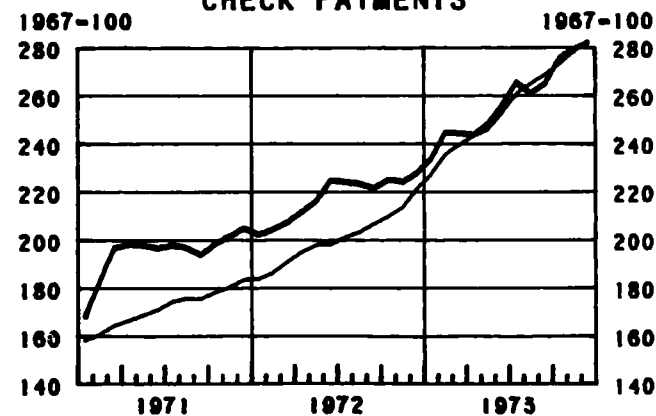
TOTAL LOANS	+15.7	+19.0
TOTAL DEPOSITS	+13.3	+10.5
CHECK PAYMENTS *	+24.8	+30.2

\* YEAR ENDING NOVEMBER

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE  
SEASONALLY ADJUSTED INDEX

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
50.9	51.0	52.5	53.3	53.9	53.8	53.8	54.0
121.0	123.4	123.5	125.0	128.1	127.4	128.2	128.8
32.1	31.9	32.5	33.0	33.4	33.3	33.4	33.4
114.4	116.5	116.0	117.1	118.9	119.0	119.1	118.6
18.8	19.1	20.0	20.3	20.5	20.5	20.5	20.6
133.8	136.9	138.1	140.5	146.2	144.0	145.9	148.8
3.5	3.5	3.3	3.1	3.0	2.9	3.0	3.1
5.7	5.1	5.0	4.9	4.7	5.0	4.4	4.6
3	3	3	3	3	3	3	3
125	130	138	143	149	146	150	151
165.5	175.2	184.2	190.8	197.3	193.1	200.2	198.7
186	188	195	200	206	204	207	206
160.5	165.3	170.1	173.7	178.3	177.0	179.6	178.2
3.7	3.7	4.0	4.3	4.2	4.4	4.1	4.2
179.3	183.0	199.2	206.0	203.4	201.4	204.2	204.6

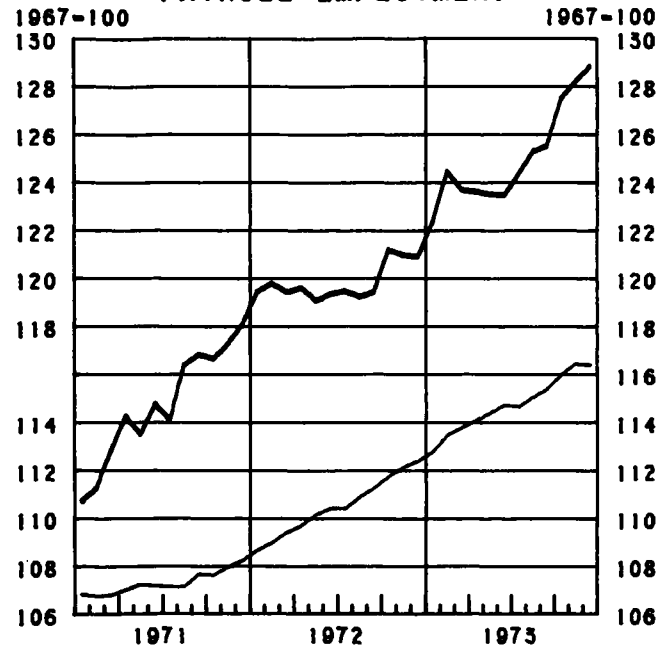
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

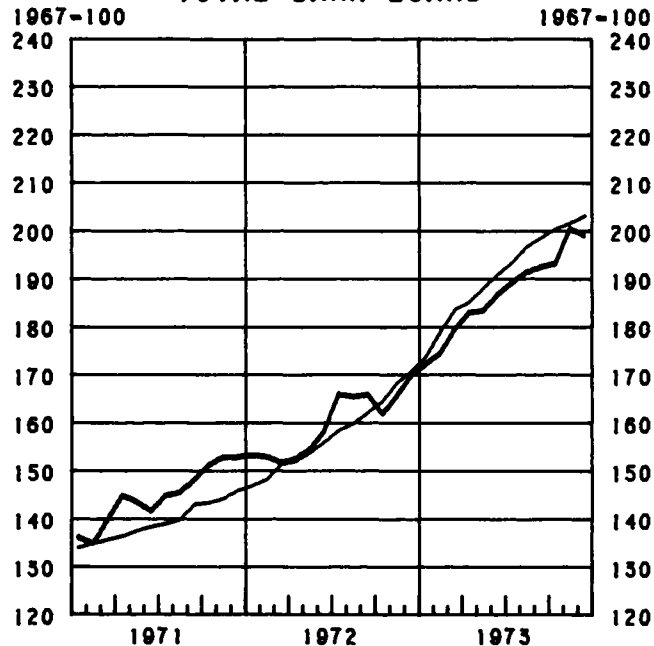
ALL INDEXES: 1967-100

# FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA

**PAYROLL EMPLOYMENT**



**TOTAL BANK LOANS**



**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

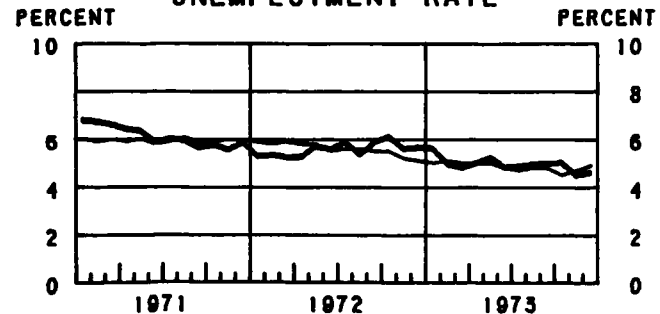
YEAR ENDING  
DECEMBER 1973

FORT SMITH    U.S.

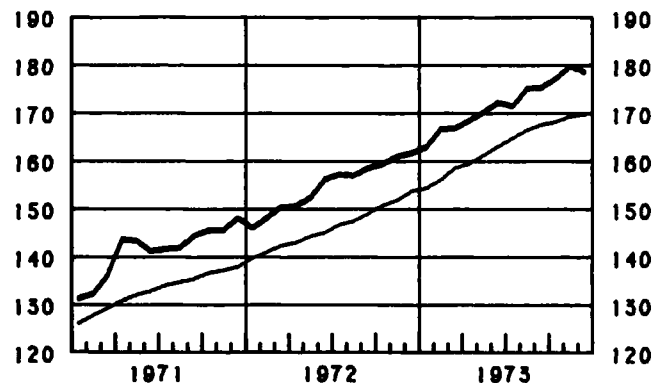
TOTAL PAYROLL EMPLOYMENT	+6.6	+3.6
TOTAL LOANS	+17.1	+19.0
TOTAL DEPOSITS	+10.4	+10.5
CHECK PAYMENTS *	+13.4	+30.2

\* YEAR ENDING NOVEMBER

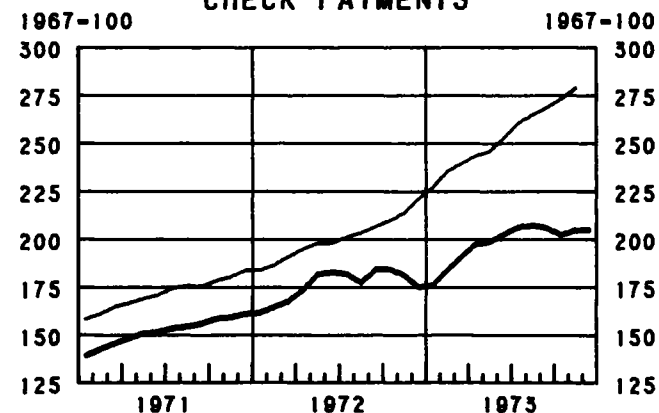
**UNEMPLOYMENT RATE**



**TOTAL BANK DEPOSITS**



**CHECK PAYMENTS**



FORT SMITH ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# PINE BLUFF ARKANSAS METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

1972 IV	1973				1973		
	I	II	III	IV	OCT	NOV	DEC
25.5	25.4	25.6	25.7	26.0	25.9	26.0	26.0
107.1	109.3	108.8	108.7	109.0	108.4	109.3	109.2
19.5	19.3	19.2	19.2	19.5	19.4	19.5	19.6
106.8	108.6	107.2	107.1	106.8	106.0	106.9	107.4
6.0	6.2	6.4	6.5	6.5	6.5	6.5	6.4
108.4	111.4	114.0	113.9	116.2	116.3	117.2	115.1
1.3	1.3	1.4	1.3	1.2	1.1	1.1	1.3
4.2	3.6	3.9	4.0	3.7	3.8	3.5	3.7
4	4	4	4	4	4	4	4
125	132	132	133	158	142	160	172
184.2	194.0	196.7	201.6	232.1	216.0	234.0	246.3
186	186	184	186	207	195	209	216
153.1	156.7	157.7	160.9	170.6	164.8	171.4	175.7
2.3	2.2	1.9	2.1	2.8	2.5	3.2	2.7
169.2	184.8	175.0	185.7	199.6	191.7	198.4	208.8

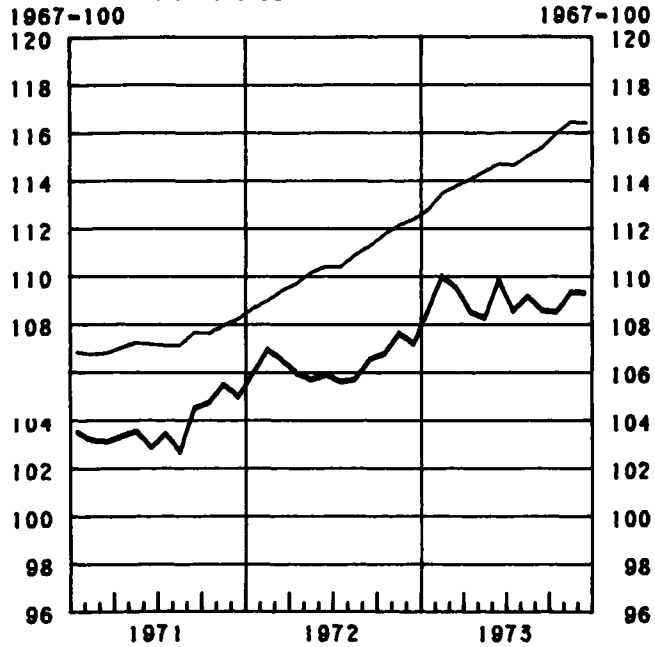
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

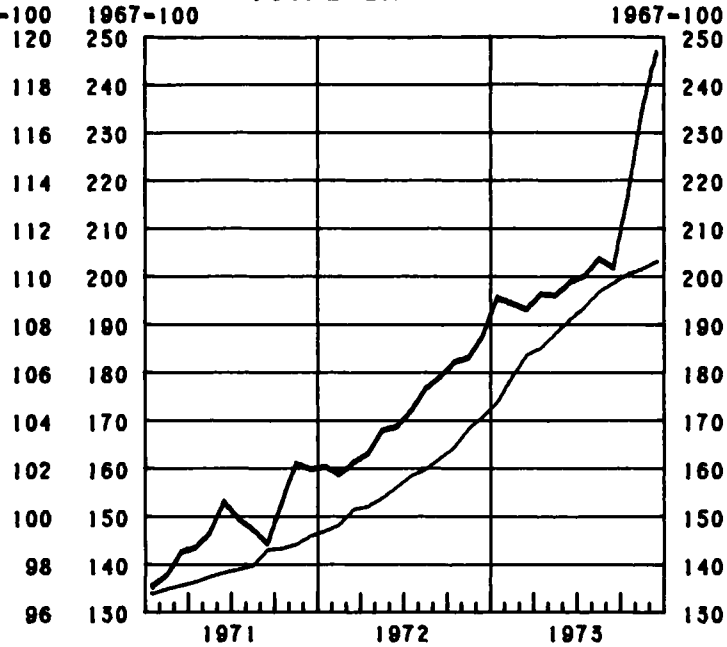
ALL INDEXES: 1967-100

# PINE BLUFF ARKANSAS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

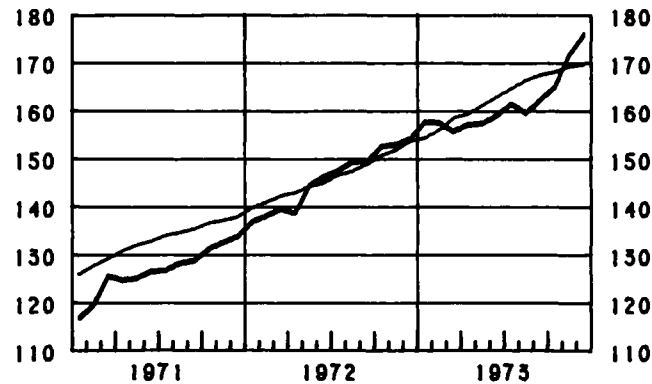


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
DECEMBER 1973**

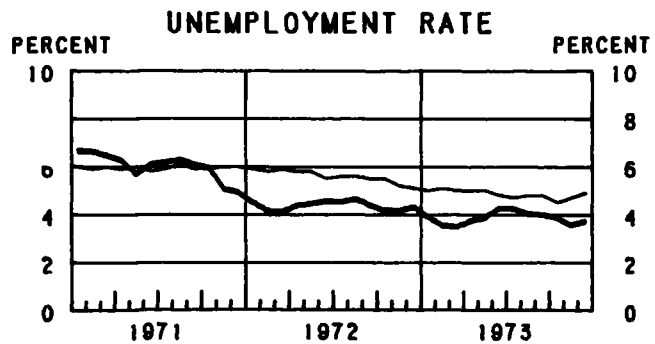
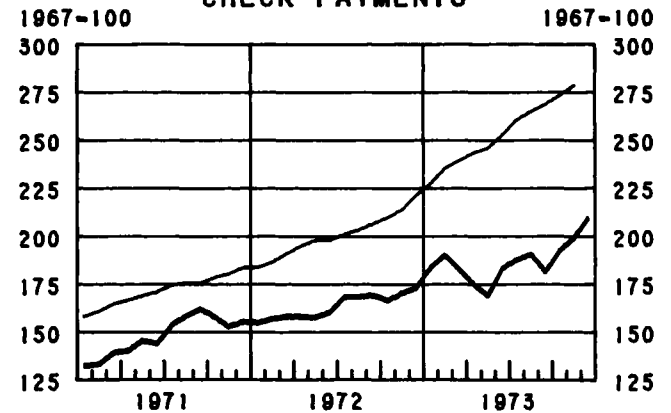
	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.0	+3.6
TOTAL LOANS	+31.3	+19.0
TOTAL DEPOSITS	+14.1	+10.5
CHECK PAYMENTS *	+17.0	+30.2

\* YEAR ENDING NOVEMBER

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



PINE BLUFF — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

## CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

	MILLIONS OF DOLLARS		SEASONALLY ADJUSTED INDEX 2/ 1967 = 100			
	DEC 1973	DEC 1973	NCV 1973	OCT 1973	DEC 1972	
EL DORADO, ARK.	\$ 158	287.1	288.5	283.1	220.2	
HELENA, ARK.	43	153.6	159.4	160.6	130.4	
TEXARKANA SMSA, ARK.	167	159.3	159.7	158.2	142.2	
QUINCY, ILL.	164	212.7	208.0	205.5	181.2	
OWENSBORO, KY.	182	197.0	202.9	204.4	164.9	
PADUCAH, KY.	129	175.2	173.4	172.0	150.3	
GREENVILLE, MISS.	117	176.5	181.2	176.6	151.6	
CAPE GIRARDEAU, MO.	95	228.1	233.8	237.7	204.6	
HANNIBAL, MO.	35	170.3	173.8	170.8	156.0	
JACKSON, TENN.	144	219.8	214.2	203.6	181.2	

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).

RELEASED JANUARY 1974

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS