

# SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

## 3RD QUARTER 1973

### STATE ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis  
Released: November 13, 1973

## THE DATA

Selected economic data are provided for five states and eight Standard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1967=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

### Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor.

### Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages of data for the last Wednesday of the preceding month, the Wednesday on or preceding

the 15th of the current month, and the last Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

### Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

# SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

In the Central Mississippi Valley (CMV) states, both payroll employment and total employment have grown at considerably lower rates during the most recent two quarters than in the previous year. In comparison, U.S. total employment grew more rapidly during the most recent two quarters. The growth rates of total employment in each of the CMV states (for which data are comparable) were much lower than the 3.7 annual percentage rate sustained by the U.S. during the past two quarters. Total employment growth during that period was fastest in Arkansas. Kentucky was the only state to experience a reduction in total employment. Arkansas also led the CMV states in payroll employment growth during the past two quarters.

During the past two quarters, total employment growth and total payroll employment growth varied widely among the CMV SMSAs. Louisville experienced the highest growth in both total employment and total payroll employment with annual percentage rates of 6.9 and 6.5, respectively. St. Louis was at the bottom of CMV metropolitan areas with annual percentage rates of -2.8 and -3.2, respectively. Fort Smith, Little Rock, and Louisville were the only CMV metropolitan areas to achieve higher growth rates of total employment in the past two quarters than in the previous year.

## ANNUAL RATES OF CHANGE IN EMPLOYMENT

	<u>TOTAL EMPLOYMENT</u>		<u>PAYROLL EMPLOYMENT</u>	
	<u>I/73-</u> <u>III/73</u>	<u>I/72-</u> <u>I/73</u>	<u>I/73-</u> <u>III/73</u>	<u>I/72-</u> <u>I/73</u>
U.S.	3.7	3.0	3.0	4.0
<u>States *</u>				
Arkansas	1.8	4.5	3.2	6.0
Kentucky	-0.5	6.2	0.8	7.4
Mississippi	1.0	3.2	1.4	4.3
Tennessee	0.5	5.6	-0.4	6.6
<u>CMV SMSAs</u>				
Evansville	0.3	1.8	-0.7	2.0
Fort Smith	3.3	2.3	2.7	3.3
Little Rock	4.6	2.4	4.4	3.2
Louisville	6.9	4.5	6.5	4.8
Memphis	0.2	3.4	0.6	4.4
Pine Bluff	-2.2	1.9	-1.1	2.7
St. Louis	-2.8	-1.4	-3.2	-1.0
Springfield	0.8	4.0	0.7	4.6

\* Employment data for Missouri is not comparable due to a change in benchmark figures in the latest quarter.

# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1972		1973			1973		
	III	IV	I	II	III	JUL	AUG	SEP
<b>MANPOWER UTILIZATION*</b>								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES	110.3	111.4	113.3	112.9	114.1	113.2	114.6	114.4
UNITED STATES	110.3	111.0	111.9	113.2	113.9	113.8	113.5	114.5
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES	114.4	115.7	117.6	117.7	118.9	117.8	119.4	119.5
UNITED STATES	110.9	112.1	113.3	114.4	115.0	114.7	115.0	115.4
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	116.4	117.4	119.4	119.4	121.0	119.6	121.6	121.7
UNITED STATES	116.4	117.5	118.7	119.6	120.3	120.0	120.3	120.7
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	109.7	111.9	113.4	113.9	114.2	113.8	114.3	114.4
UNITED STATES	97.7	99.3	100.6	101.8	102.2	101.8	102.4	102.4
UNEMPLOYMENT RATE								
C.M.V. STATES	4.3	4.2	3.7	3.9	3.9	4.1	3.8	3.8
UNITED STATES	5.6	5.3	5.0	4.9	4.8	4.7	4.8	4.8
<b>INCOME</b>								
PERSONAL INCOME INDEX								
C.M.V. STATES	153.4	160.4	165.2	169.0	N.A.	174.8	N.A.	N.A.
UNITED STATES	149.9	155.1	158.4	161.9	166.3	164.6	166.4	168.0
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	146.3	147.3	169.2	175.7	N.A.	186.1	238.2	N.A.
UNITED STATES	140.0	151.5	169.1	170.8	N.A.	183.0	237.4	N.A.

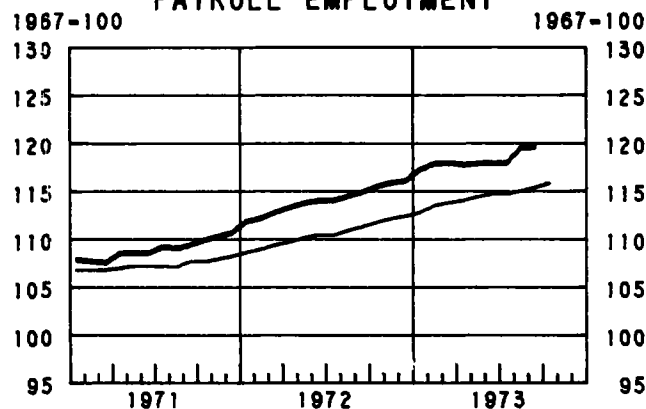
\* MANPOWER UTILIZATION DATA FOR AUGUST, SEPTEMBER AND THIRD QUARTER 1973 NOT COMPARABLE

N.A. - NOT AVAILABLE

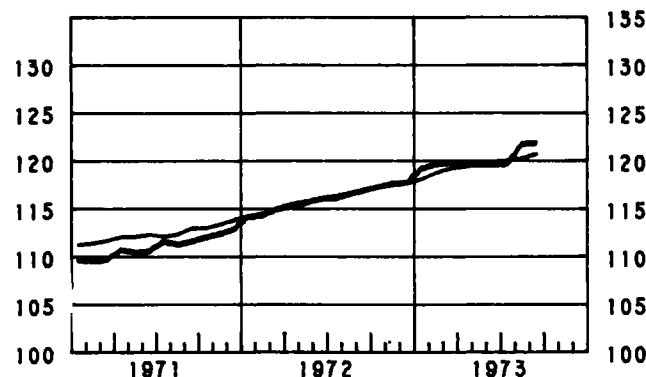
ALL INDEXES: 1967-100

# CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

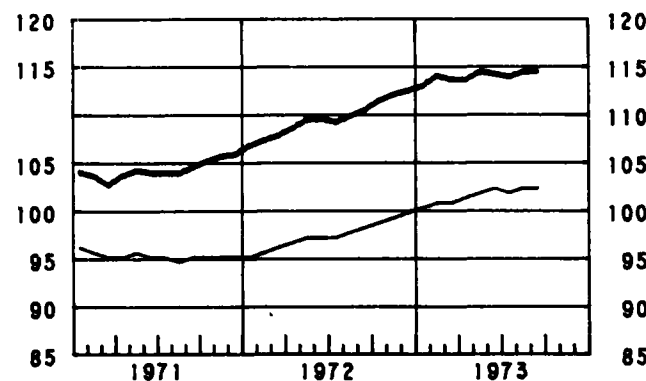
## PAYROLL EMPLOYMENT



## NONMANUFACTURING EMPLOYMENT



## MANUFACTURING EMPLOYMENT



C.M.V. STATES — U.S. —

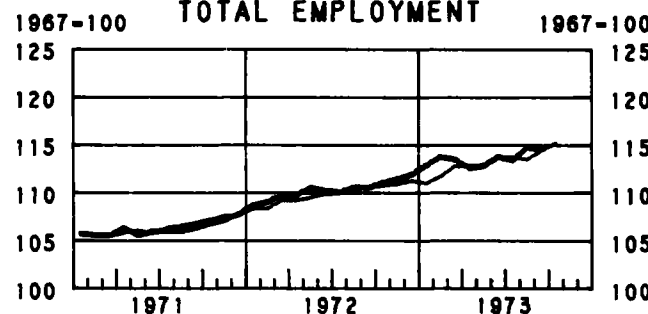
## PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING  
SEPTEMBER 1973

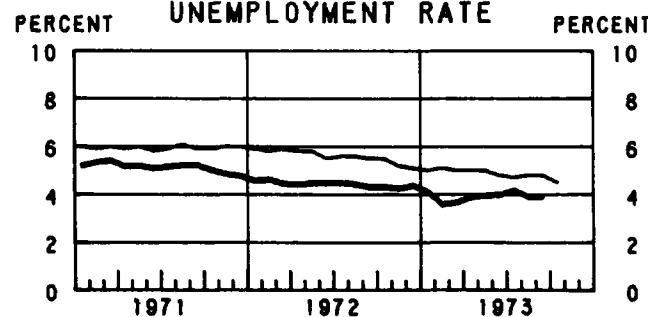
	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.1	+3.7
NONMANUFACTURING	+4.3	+3.4
MANUFACTURING	+3.7	+4.2
TOTAL EMPLOYMENT	+3.7	+3.5
PERSONAL INCOME *	+14.8	+10.8

\* YEAR ENDING JULY

## TOTAL EMPLOYMENT

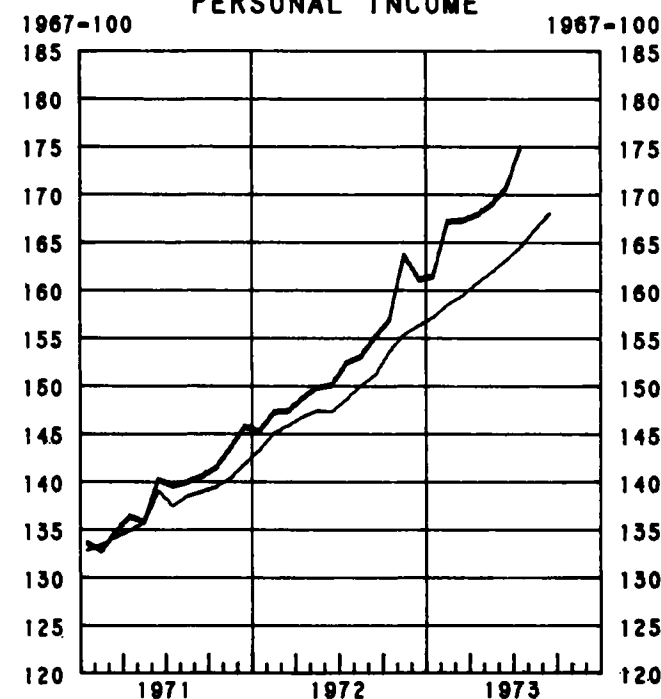


## UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

## PERSONAL INCOME



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
773.5	761.1	753.6	792.1	806.8	816.5	810.6	793.2
114.8	115.9	118.7	118.7	119.8	120.2	119.8	119.3
600.0	594.9	596.4	615.8	627.1	628.3	629.9	623.0
118.7	119.3	122.2	123.2	124.1	124.3	124.3	123.8
412.7	406.4	405.7	417.6	427.0	429.9	429.0	422.0
117.7	117.2	119.7	120.3	121.8	122.5	122.0	120.9
187.3	188.6	190.7	198.2	200.1	198.4	200.9	201.0
121.0	124.1	127.7	129.7	129.4	128.3	129.5	130.4
34.7	33.7	35.6	36.4	33.4	37.2	33.3	29.7
4.6	4.6	4.0	4.3	4.3	4.3	4.3	4.3
6,544	7,436	6,852	7,284	N.A.	7,728	N.A.	N.A.
159.1	168.2	172.4	180.8	N.A.	188.4	N.A.	N.A.
1,007	3,004	966	1,097	N.A.	1,223	1,743	N.A.
159.7	166.0	185.8	210.4	N.A.	213.7	326.5	N.A.

## TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

## MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

## UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## PERSONAL INCOME

MILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

## FARM CASH RECEIPTS

MILLIONS OF DOLLARS

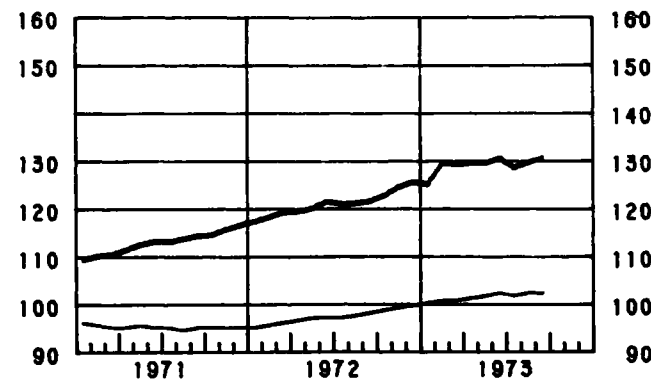
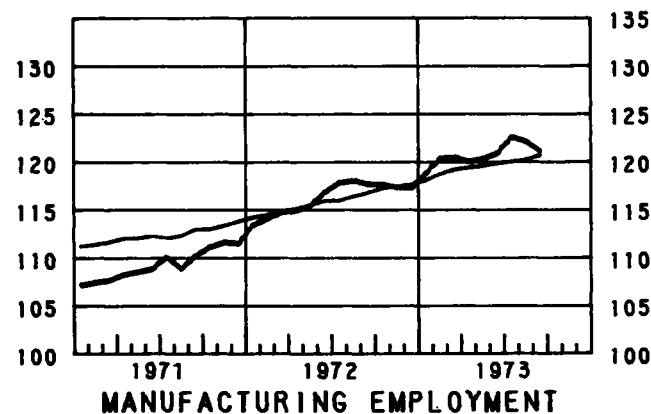
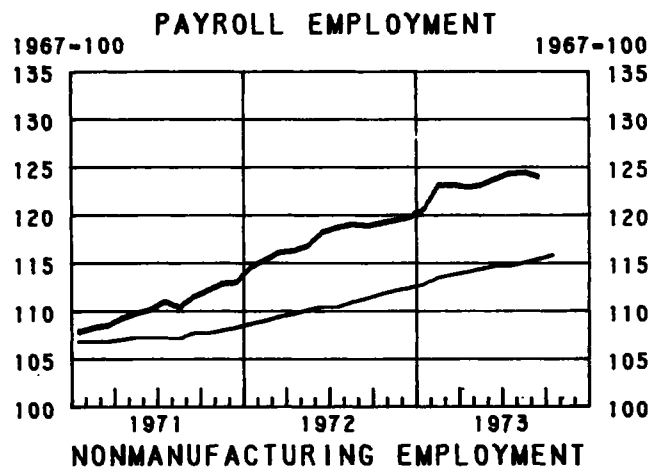
ANNUAL RATE

### SEASONALLY ADJUSTED INDEX

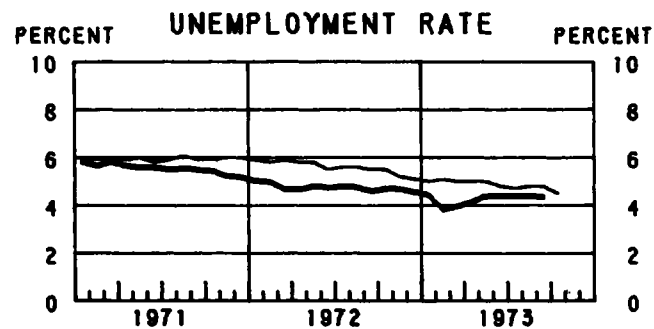
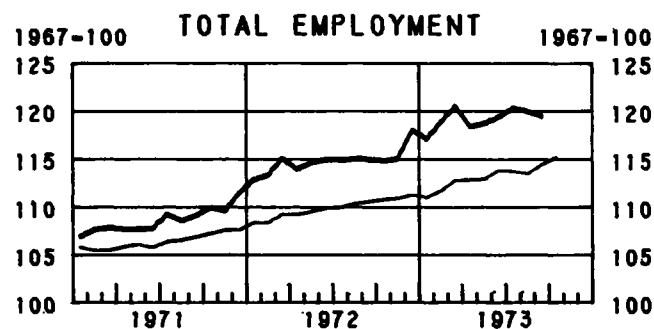
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ALL INDEXES: 1967-100

# ARKANSAS



ARKANSAS — U.S. —



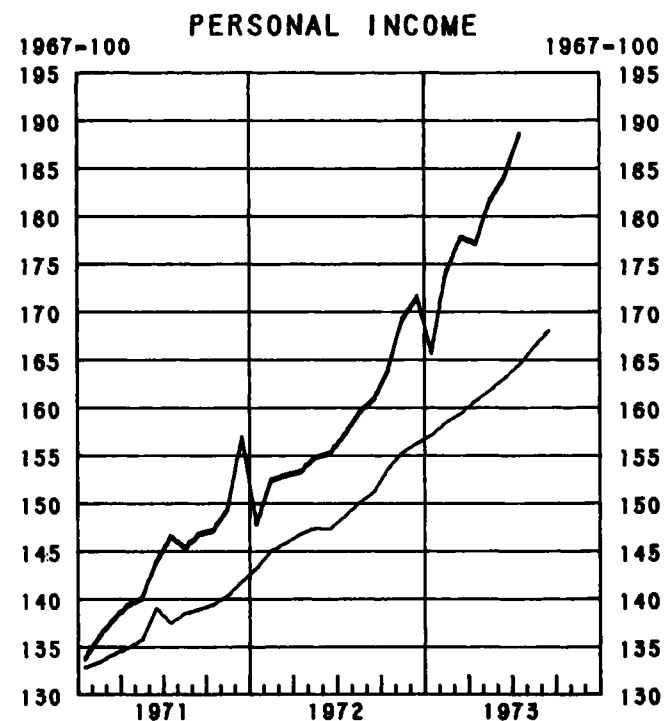
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**

YEAR ENDING  
SEPTEMBER 1973

	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.3	+3.7
NONMANUFACTURING	+3.0	+3.4
MANUFACTURING	+7.4	+4.2
TOTAL EMPLOYMENT	+4.0	+3.5
PERSONAL INCOME *	+20.0	+10.8

\* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# KENTUCKY

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
1281.9	1274.4	1247.5	1305.1	1328.3	1316.4	1331.1	1337.3

SEASONALLY ADJUSTED INDEX

115.0	116.1	119.5	118.6	119.2	119.9	119.4	118.2
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### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

999.2	1015.0	1014.4	1035.3	1044.4	1040.1	1043.3	1049.7
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SEASONALLY ADJUSTED INDEX

119.0	120.7	123.9	123.2	124.4	124.2	124.7	124.2
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### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

732.6	741.0	737.2	753.7	760.3	757.9	759.8	763.3
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SEASONALLY ADJUSTED INDEX

120.5	121.7	124.8	123.6	125.0	124.9	125.4	124.8
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### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

266.6	274.1	277.2	281.6	284.0	282.2	283.5	286.4
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SEASONALLY ADJUSTED INDEX

115.2	118.2	121.4	122.0	122.7	122.6	122.8	122.6
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### UNEMPLOYMENT

THOUSANDS OF PERSONS

56.7	55.2	59.5	60.2	58.7	67.9	59.9	48.2
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SEASONALLY ADJUSTED RATE

4.5	4.5	4.1	4.3	4.5	4.7	4.6	4.2
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## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

11,956	13,028	13,016	13,320	N.A.	13,548	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

155.2	162.7	171.5	174.4	N.A.	175.8	N.A.	N.A.
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### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

806	2,021	1,166	731	N.A.	934	1,132	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

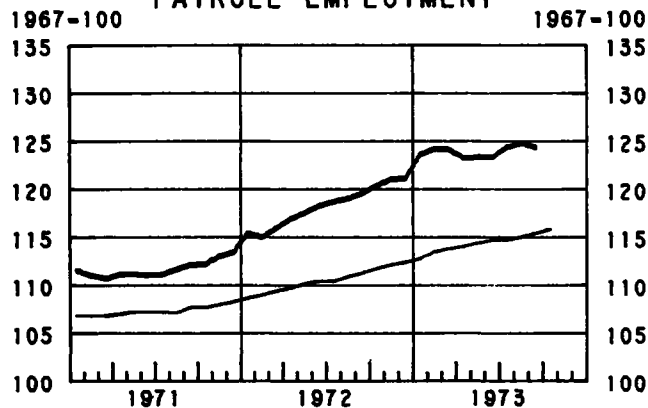
148.7	151.9	173.6	174.2	N.A.	187.6	216.4	N.A.
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N.A. - NOT AVAILABLE

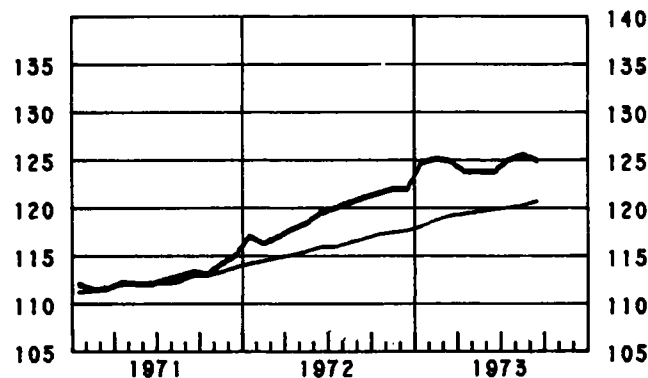
ALL INDEXES: 1967-100

# KENTUCKY

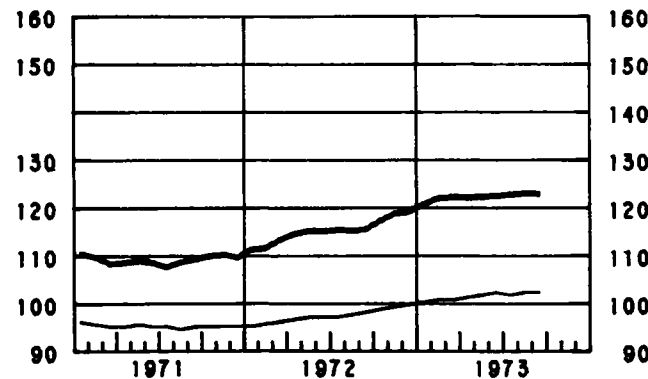
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT

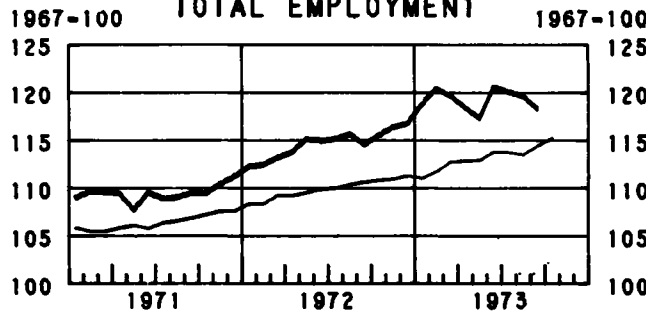


MANUFACTURING EMPLOYMENT

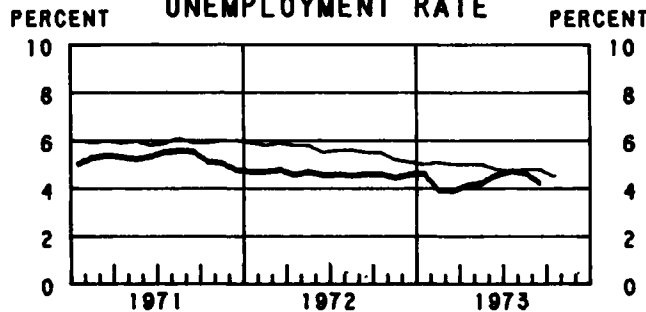


KENTUCKY — U.S. —

TOTAL EMPLOYMENT



UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

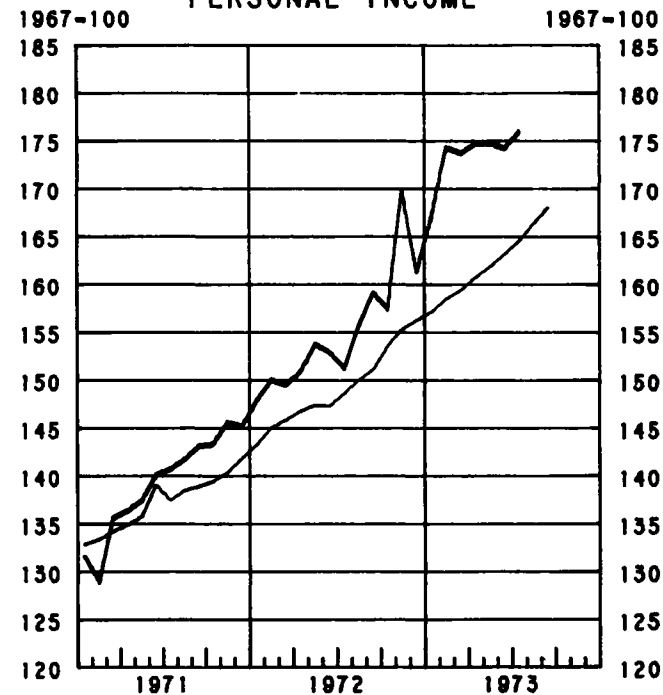
PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX

YEAR ENDING  
SEPTEMBER 1973

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.0	+3.7
NONMANUFACTURING	+3.2	+3.4
MANUFACTURING	+6.3	+4.2
TOTAL EMPLOYMENT	+3.4	+3.5
PERSONAL INCOME *	+16.4	+10.8

\* YEAR ENDING JULY

PERSONAL INCOME



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MISSISSIPPI

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
834.4	843.0	835.2	844.4	852.5	845.8	850.4	861.4
110.0	110.9	111.8	111.5	112.4	111.4	112.5	113.3
634.8	643.7	638.3	647.5	654.2	646.5	653.2	663.0
118.8	120.1	121.6	121.6	122.4	121.4	122.5	123.4
427.2	434.5	429.4	437.2	441.5	434.5	440.3	449.7
116.7	117.9	119.4	119.6	120.6	119.2	120.9	121.8
207.7	209.3	208.9	210.3	212.7	212.1	212.8	213.2
123.4	124.7	126.3	126.0	126.4	126.2	126.1	127.0
35.5	32.4	34.0	39.6	35.2	40.2	34.2	31.1
4.1	4.2	3.8	4.1	4.0	4.1	4.0	3.9

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

ANNUAL RATE

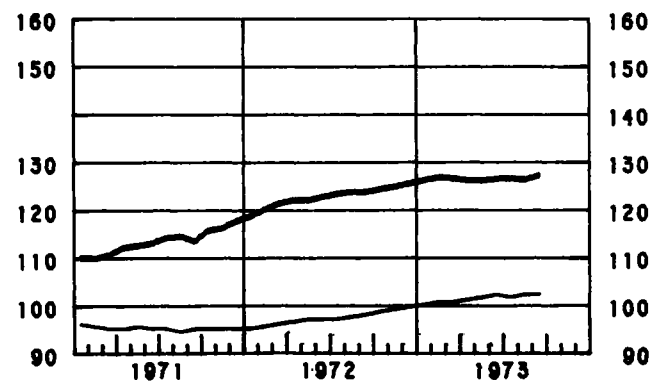
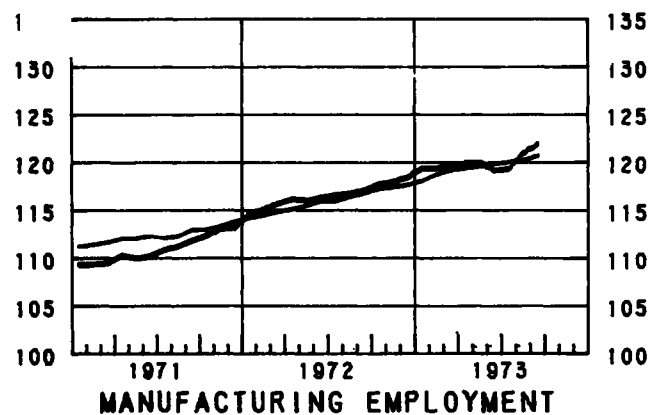
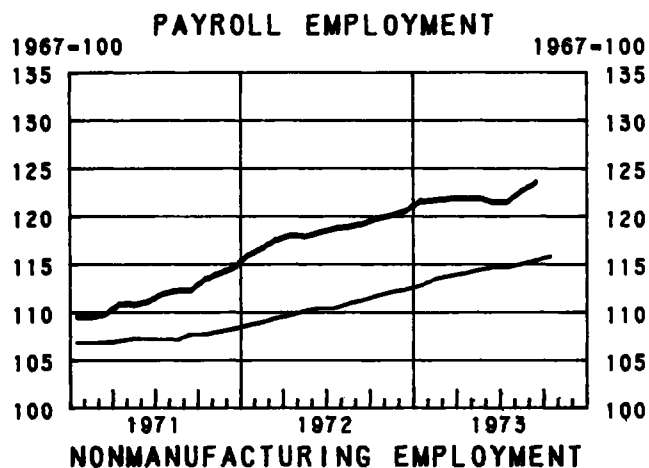
SEASONALLY ADJUSTED INDEX

6,884	7,796	7,372	7,460	N.A.	7,704	N.A.	N.A.
157.4	163.7	170.1	172.3	N.A.	176.8	N.A.	N.A.
762	2,044	1,088	834	N.A.	895	1,112	N.A.
137.9	146.1	155.0	165.5	N.A.	163.5	230.4	N.A.

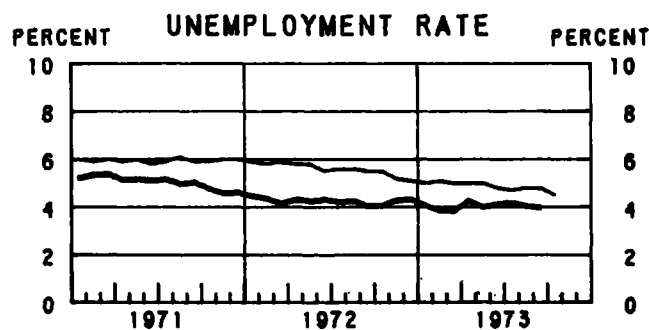
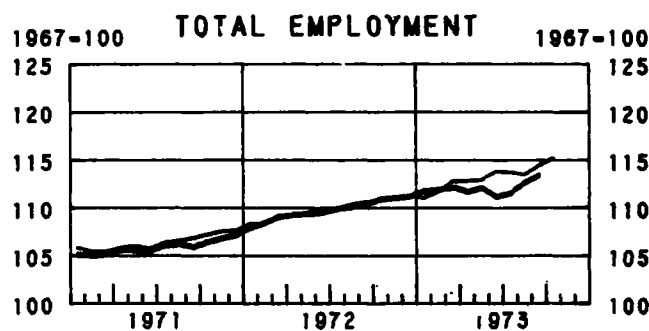
N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

# MISSISSIPPI



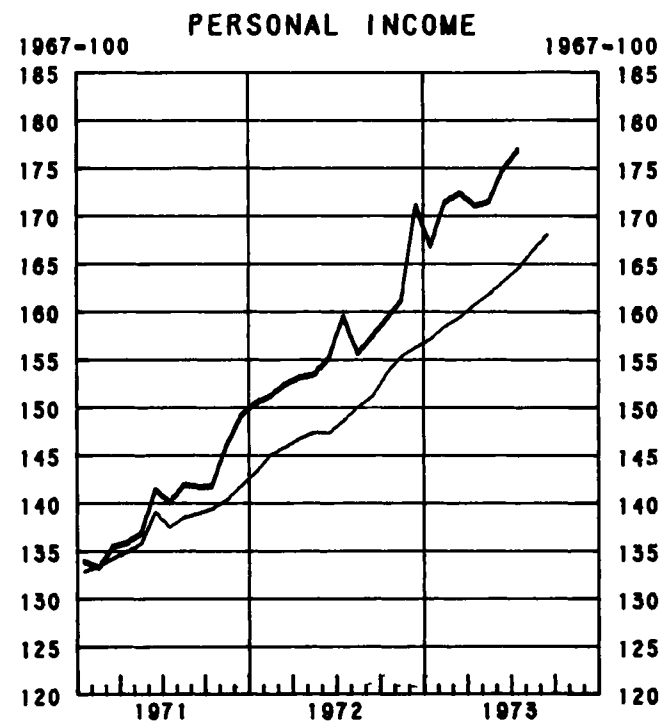
MISSISSIPPI — U.S. —



ALL DATA ARE SEASONALLY ADJUSTED

	PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX	
	YEAR ENDING SEPTEMBER 1973	
	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.7	+3.7
NONMANUFACTURING	+4.1	+3.4
MANUFACTURING	+2.8	+4.2
TOTAL EMPLOYMENT	+2.8	+3.5
PERSONAL INCOME *	+11.0	+10.8

\* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MISSOURI

## MANPOWER UTILIZATION\*

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
2013.8	2000.2	1955.4	2038.0	2099.8	2058.7	2104.2	2136.4

SEASONALLY ADJUSTED INDEX

101.8	102.9	104.2	104.5	106.1	103.5	107.4	107.5
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### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1668.6	1695.5	1677.5	1714.1	1744.9	1703.0	1756.8	1774.9
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SEASONALLY ADJUSTED INDEX

104.7	105.9	107.0	107.5	109.5	106.6	110.8	111.0
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### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1233.8	1254.1	1235.8	1266.6	1291.8	1254.4	1300.2	1320.9
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SEASONALLY ADJUSTED INDEX

108.5	109.5	110.5	111.0	113.6	110.0	115.2	115.7
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### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

434.8	441.5	441.7	447.6	453.1	448.6	456.6	454.0
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SEASONALLY ADJUSTED INDEX

95.0	96.8	98.3	99.0	99.0	98.1	99.9	99.0
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### UNEMPLOYMENT

THOUSANDS OF PERSONS

104.3	89.1	91.9	95.4	88.2	98.9	85.6	80.2
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SEASONALLY ADJUSTED RATE

5.0	5.0	4.0	4.3	4.1	4.3	3.8	4.2
-----	-----	-----	-----	-----	-----	-----	-----

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

20,080	21,228	21,312	21,764	N.A.	23,076	N.A.	N.A.
--------	--------	--------	--------	------	--------	------	------

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

146.1	152.3	156.3	157.8	N.A.	166.3	N.A.	N.A.
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### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,846	2,894	1,992	1,772	N.A.	2,339	2,444	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

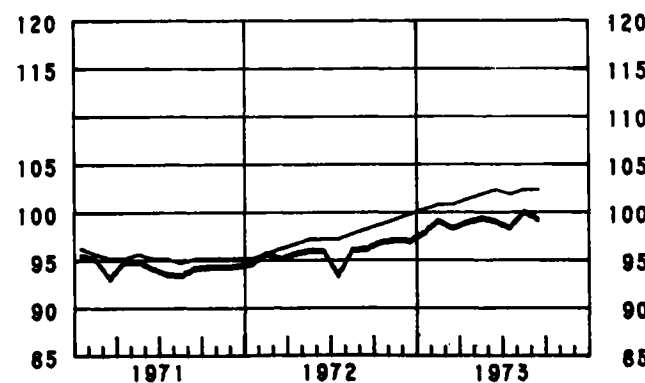
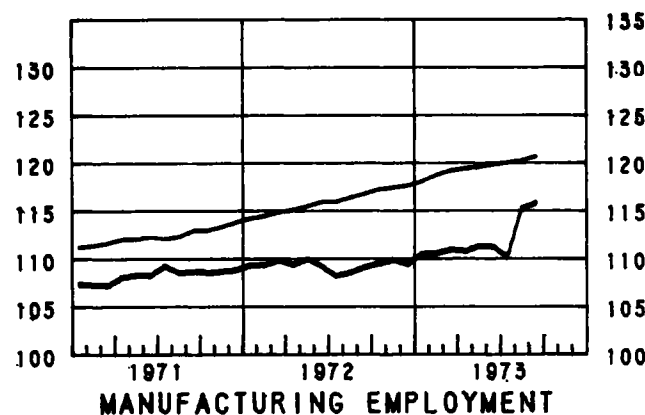
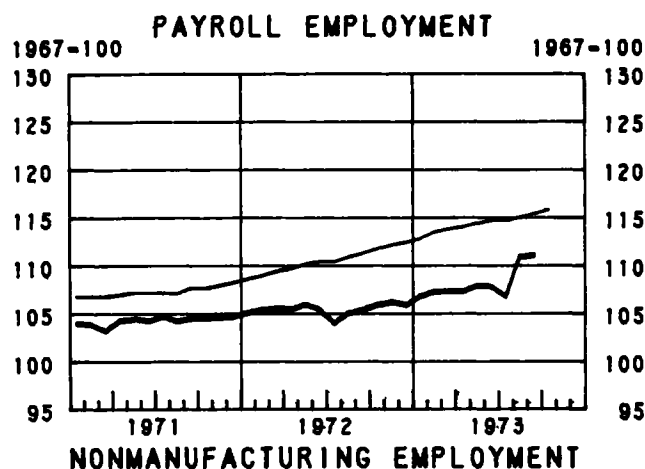
140.4	150.2	165.9	163.4	N.A.	179.9	214.7	N.A.
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\* MANPOWER UTILIZATION DATA FOR AUGUST, SEPTEMBER AND THIRD QUARTER 1973 NOT COMPARABLE

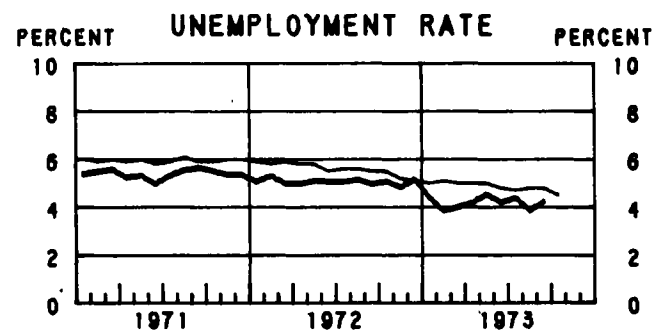
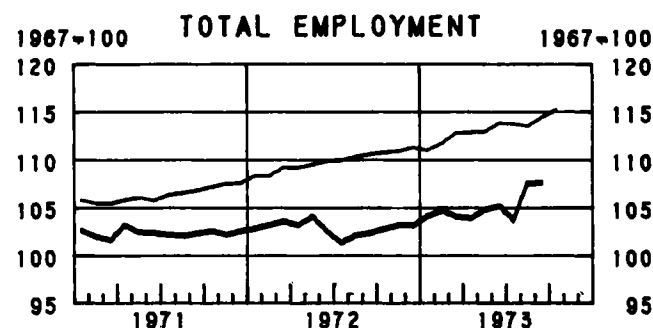
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ALL INDEXES: 1967-100

# MISSOURI



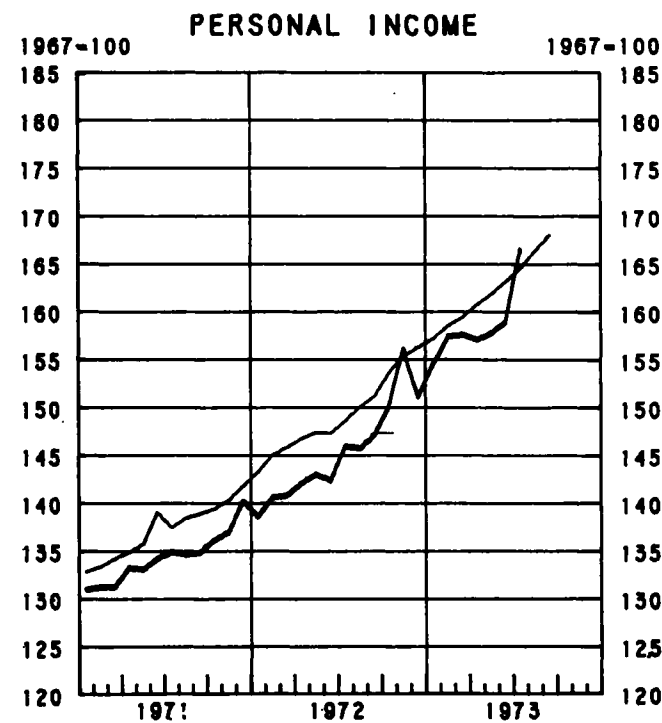
MISSOURI — U.S. —



ALL DATA ARE SEASONALLY ADJUSTED

	PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX	
	YEAR ENDING SEPTEMBER 1973	
	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	+5.4	+3.7
NONMANUFACTURING	+6.2	+3.4
MANUFACTURING	+3.2	+4.2
TOTAL EMPLOYMENT	+5.1	+3.5
PERSONAL INCOME *	+14.1	+10.8

\* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# TENNESSEE

## MANPOWER UTILIZATION

### TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
1799.5	1827.2	1773.8	1818.7	1849.3	1842.2	1851.1	1854.7

SEASONALLY ADJUSTED INDEX

115.7	117.0	118.6	117.8	118.9	118.7	119.1	119.0
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### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1470.6	1493.9	1484.6	1507.8	1515.3	1508.3	1517.5	1520.2
--------	--------	--------	--------	--------	--------	--------	--------

SEASONALLY ADJUSTED INDEX

119.9	121.7	123.8	123.4	123.5	123.1	123.8	123.8
-------	-------	-------	-------	-------	-------	-------	-------

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

975.4	991.5	986.9	1006.2	1009.6	1006.9	1009.0	1012.8
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SEASONALLY ADJUSTED INDEX

123.8	125.5	128.5	127.9	128.2	127.8	128.3	128.4
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### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

495.2	502.3	497.7	501.6	505.8	501.4	508.5	507.4
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SEASONALLY ADJUSTED INDEX

112.8	115.0	115.2	115.4	115.2	114.6	115.7	115.4
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### UNEMPLOYMENT

THOUSANDS OF PERSONS

62.2	54.5	56.7	59.9	58.1	67.7	55.4	51.2
------	------	------	------	------	------	------	------

SEASONALLY ADJUSTED RATE

3.4	3.2	3.0	2.9	3.1	3.4	3.0	3.0
-----	-----	-----	-----	-----	-----	-----	-----

## INCOME

### PERSONAL INCOME

MILLIONS OF DOLLARS

14,804	15,564	15,440	16,240	N.A.	16,776	N.A.	N.A.
--------	--------	--------	--------	------	--------	------	------

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

159.4	165.1	166.7	174.7	N.A.	180.2	N.A.	N.A.
-------	-------	-------	-------	------	-------	------	------

### FARM CASH RECEIPTS

MILLIONS OF DOLLARS

700	1,516	807	690	N.A.	827	1000	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

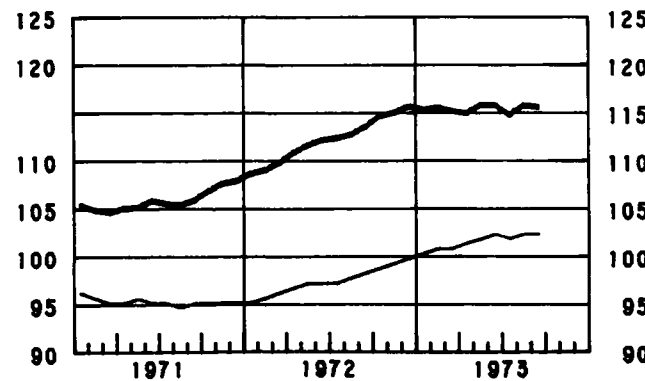
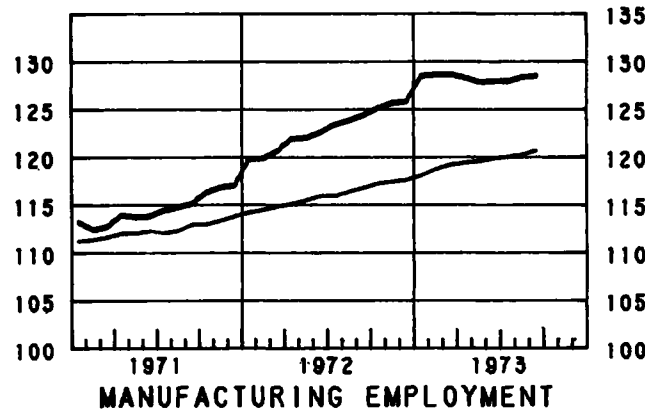
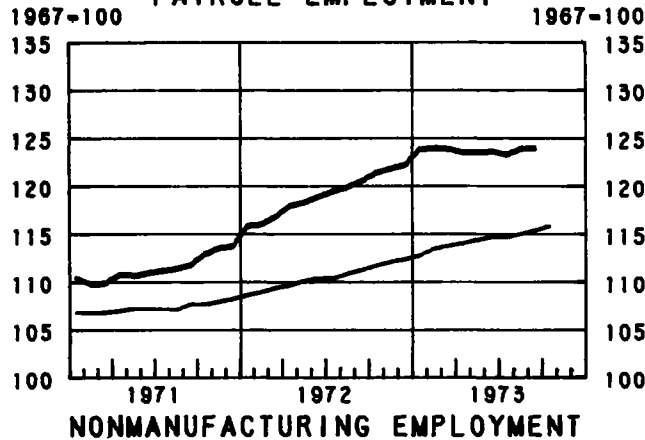
150.6	142.5	175.8	173.0	N.A.	186.5	226.4	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

# TENNESSEE

## PAYROLL EMPLOYMENT

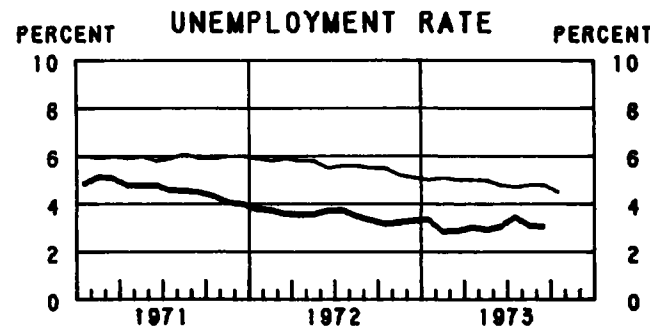
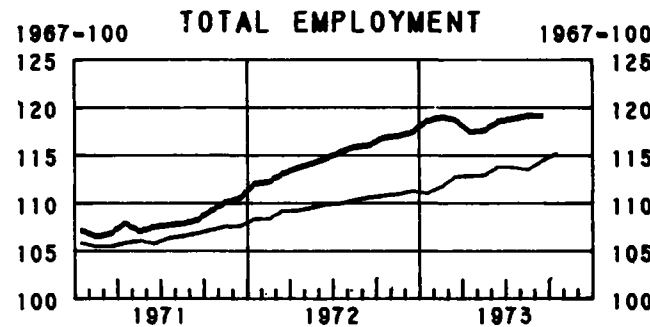


TENNESSEE — U.S. —

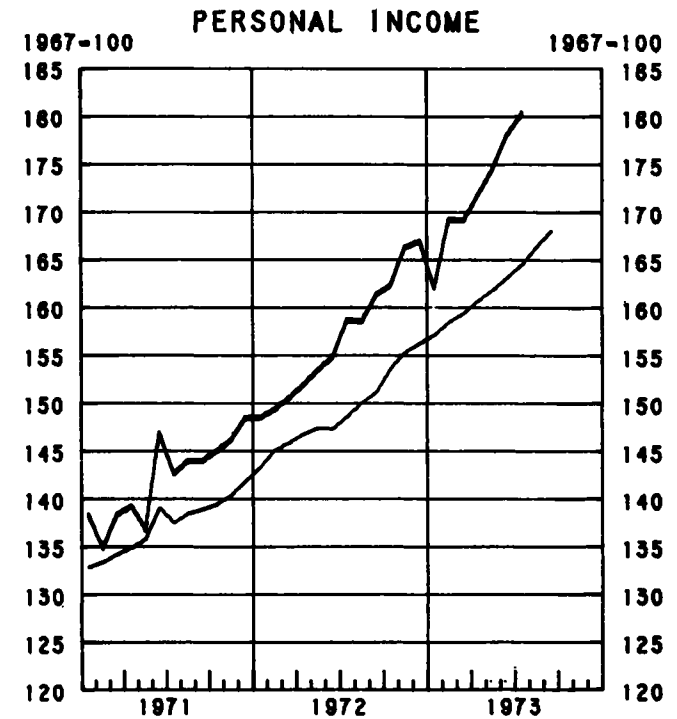
PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.8	+3.7
NONMANUFACTURING	+3.3	+3.4
MANUFACTURING	+1.8	+4.2
TOTAL EMPLOYMENT	+2.7	+3.5
PERSONAL INCOME *	+13.7	+10.8

\* YEAR ENDING JULY



ALL DATA ARE SEASONALLY ADJUSTED



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

	1972		1973			1973		
	III	IV	I	II	III	JUL	AUG	SEP
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	107.3	108.5	110.0	110.4	110.1	110.1	110.2	110.1
UNITED STATES	110.9	112.1	113.3	114.4	115.0	114.7	115.0	115.4
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	113.2	114.0	115.5	115.7	115.5	115.2	115.5	115.8
UNITED STATES	116.4	117.5	118.7	119.6	120.3	120.0	120.3	120.7
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	94.5	96.7	98.2	98.8	98.6	99.3	98.6	97.8
UNITED STATES	97.7	99.3	100.6	101.8	102.2	101.8	102.4	102.4
UNEMPLOYMENT RATE								
C.M.V. AREAS	4.8	4.7	3.8	4.1	4.1	4.1	4.0	4.2
UNITED STATES	5.6	5.3	5.0	4.9	4.8	4.7	4.8	4.8
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	96	96	95	95	94	94	94	94
MEMBER BANK LOANS INDEX								
C.M.V. AREAS	155.0	164.9	174.0	180.3	184.4	182.9	183.7	186.5
UNITED STATES	159.9	167.5	179.0	188.7	195.9	193.0	196.6	198.0
MEMBER BANK DEPOSITS INDEX								
C.M.V. AREAS	140.5	142.3	143.6	146.0	149.3	148.2	149.9	149.9
UNITED STATES	147.8	152.1	156.3	161.4	166.4	165.0	166.6	167.6
CHECK PAYMENTS INDEX *								
C.M.V. AREAS	198.1	202.7	210.7	218.9	246.5	234.7	249.2	255.5
UNITED STATES	203.8	215.2	234.1	247.4	N.A.	260.8	266.1	N.A.

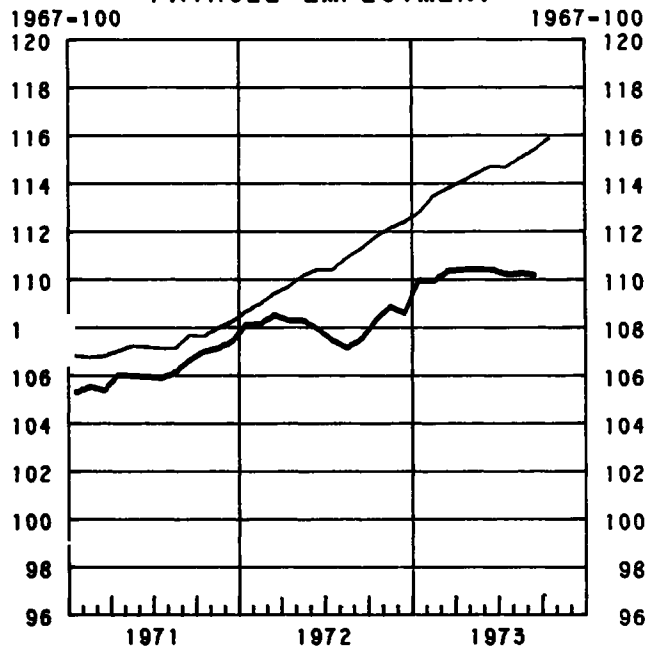
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

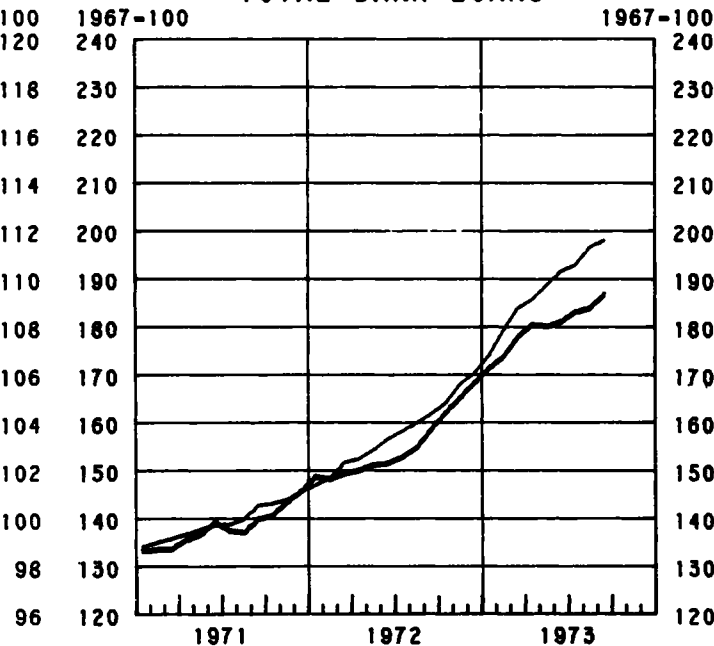
ALL INDEXES: 1967-100

# EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

## PAYROLL EMPLOYMENT



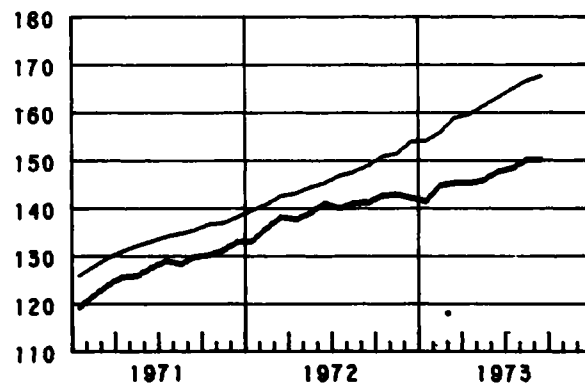
## TOTAL BANK LOANS



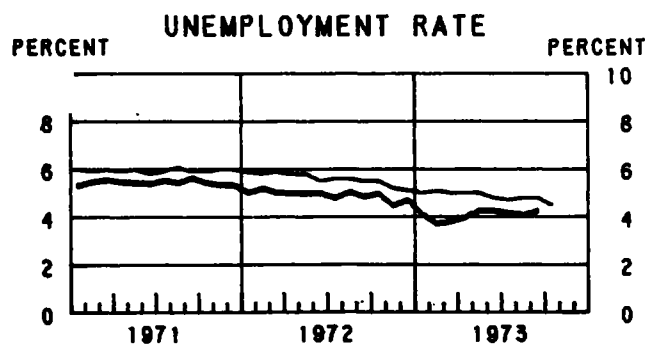
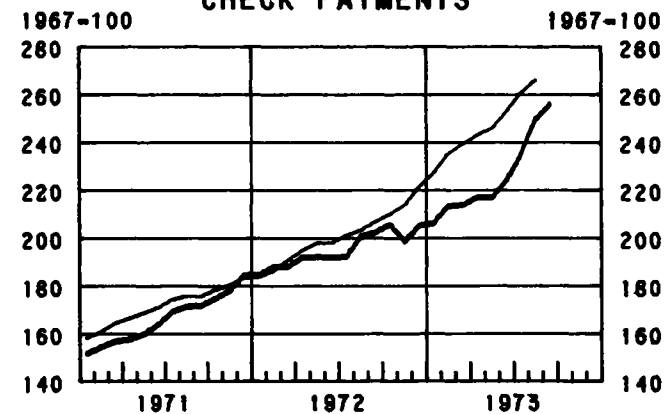
PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX		
	YEAR ENDING SEPTEMBER 1973	
	AREA SUMMARY U.S.	
TOTAL PAYROLL EMPLOYMENT	+2.5	+3.7
TOTAL LOANS	+17.9	+22.4
TOTAL DEPOSITS	+6.4	+12.5
CHECK PAYMENTS *	+24.4	+30.9

\* YEAR ENDING AUGUST

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



C.M.V. AREAS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

	1972		1973			1973		
	III	IV	I	II	III	JUL	AUG	SEP
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	875.3	881.1	869.2	882.0	875.3	877.6	873.2	875.1
SEASONALLY ADJUSTED INDEX	99.0	99.6	100.6	100.1	99.0	99.1	99.1	98.7
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	618.8	624.0	613.5	622.6	615.0	615.7	612.3	617.1
SEASONALLY ADJUSTED INDEX	105.3	105.9	107.0	106.0	104.7	104.3	104.8	105.0
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	256.5	257.1	255.7	259.4	260.3	261.9	260.9	258.0
SEASONALLY ADJUSTED INDEX	86.4	87.1	88.0	88.4	87.7	88.8	87.8	86.3
UNEMPLOYMENT								
THOUSANDS OF PERSONS	61.8	52.4	50.1	56.2	51.7	54.8	53.9	46.5
SEASONALLY ADJUSTED RATE	6.0	6.0	4.7	5.2	5.1	5.1	4.9	5.4
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	55	55	54	54	54	54	54	54
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	2,787	2,956	3,037	3,029	3,069	3,089	3,047	3,072
SEASONALLY ADJUSTED INDEX	135.0	143.3	146.3	147.8	148.7	149.9	147.4	148.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	4,080	4,154	4,106	4,010	4,057	4,044	4,061	4,066
SEASONALLY ADJUSTED INDEX	121.9	121.6	120.4	119.5	121.2	120.4	122.1	121.2
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	187.2	185.1	204.6	206.6	239.3	234.3	242.4	241.2
ANNUAL RATE	195.5	197.6	205.4	214.9	250.6	236.0	254.4	261.5
SEASONALLY ADJUSTED INDEX								

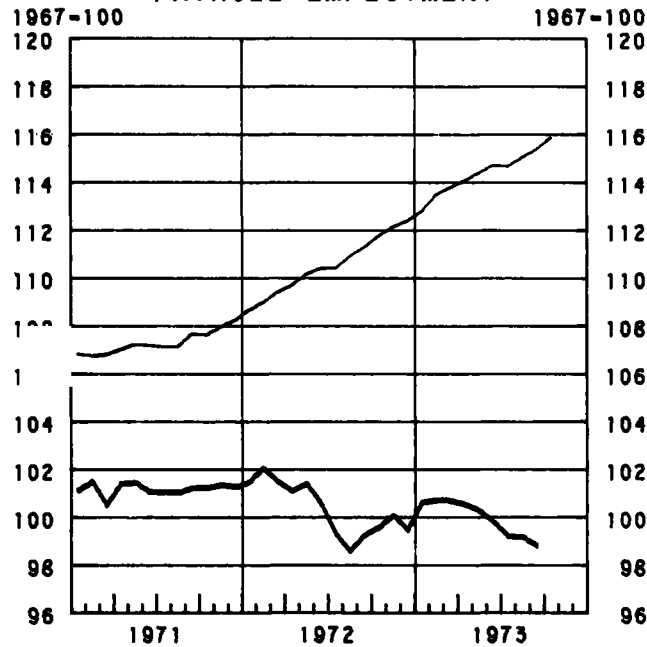
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

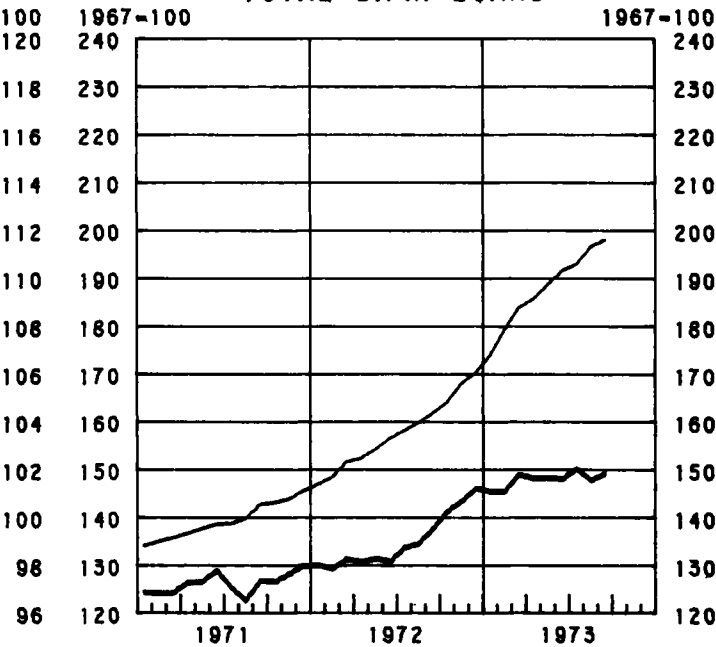
ALL INDEXES: 1967-100

# ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



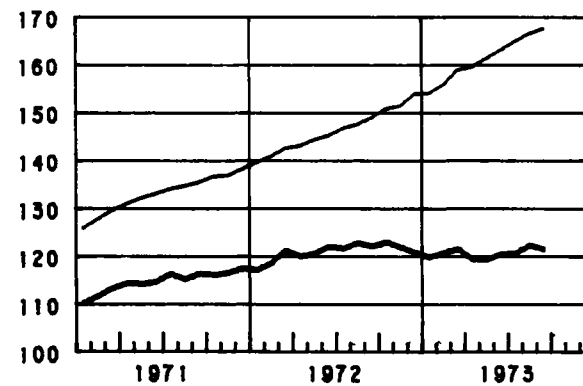
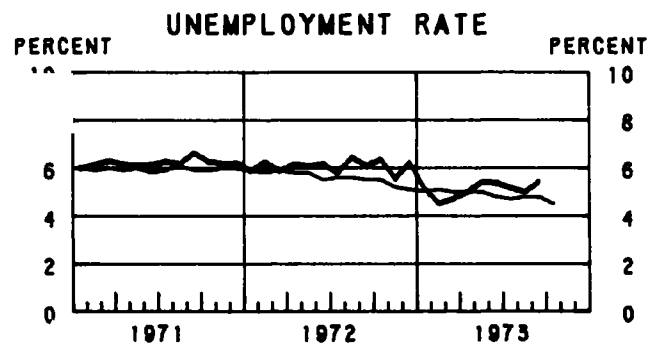
PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973

ST. LOUIS U.S.

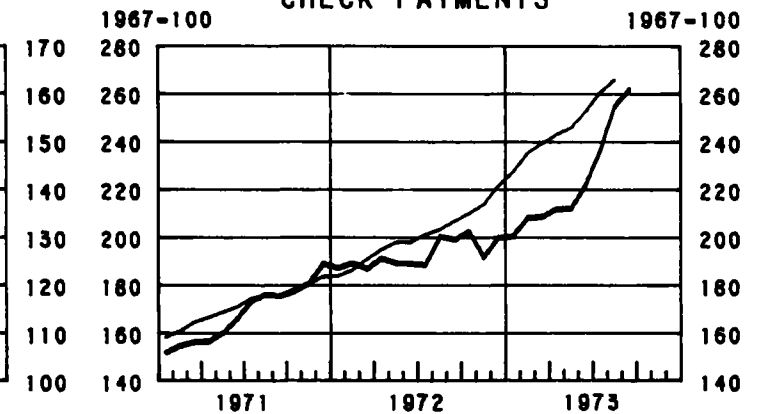
TOTAL PAYROLL EMPLOYMENT	-0.4	+3.7
TOTAL LOANS	+8.5	+22.4
TOTAL DEPOSITS	-0.4	+12.5
CHECK PAYMENTS *	+27.2	+30.9

\* YEAR ENDING AUGUST

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
336.3	341.3	342.2	356.6	362.6	361.3	362.5	364.1

SEASONALLY ADJUSTED INDEX

111.8	113.9	116.8	119.1	120.6	120.2	120.6	121.0
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### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

229.3	230.9	229.4	242.3	247.5	246.5	247.2	248.7
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SEASONALLY ADJUSTED INDEX

119.2	120.3	123.1	126.3	128.6	127.9	128.4	129.6
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### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

107.0	110.4	112.8	114.4	115.2	114.8	115.4	115.5
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

98.7	102.7	105.6	106.4	106.3	106.5	106.6	105.7
------	-------	-------	-------	-------	-------	-------	-------

### UNEMPLOYMENT

THOUSANDS OF PERSONS

16.0	12.0	11.8	13.8	14.0	14.3	14.3	13.3
------	------	------	------	------	------	------	------

SEASONALLY ADJUSTED RATE

4.0	3.6	3.1	3.3	3.3	3.3	3.2	3.4
-----	-----	-----	-----	-----	-----	-----	-----

## BANKING ACTIVITY

### NUMBER OF MEMBER BANKS

8	8	8	8	7	7	7	7
---	---	---	---	---	---	---	---

### MEMBER BANK LOANS

MILLIONS OF DOLLARS

1,120	1,214	1,293	1,325	1,395	1,374	1,382	1,430
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SEASONALLY ADJUSTED INDEX

186.8	197.6	212.5	221.5	232.8	226.1	231.7	240.7
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### MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

1,599	1,635	1,669	1,701	1,709	1,712	1,702	1,712
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

154.4	154.3	159.0	163.5	165.0	163.2	166.1	165.7
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### CHECK PAYMENTS \*

BILLIONS OF DOLLARS

37.0	40.5	42.0	43.1	41.8	43.3	43.4	38.8
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ANNUAL RATE

179.1	191.1	202.6	205.0	203.2	201.1	202.4	206.1
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SEASONALLY ADJUSTED INDEX

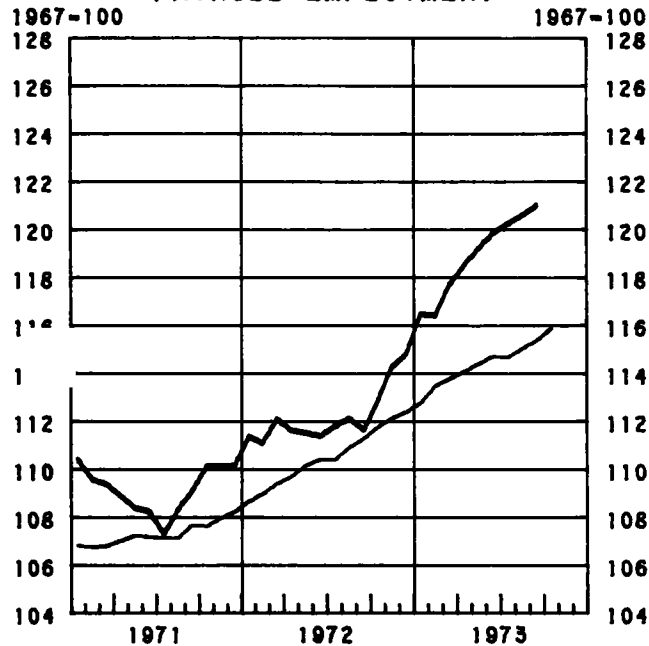
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

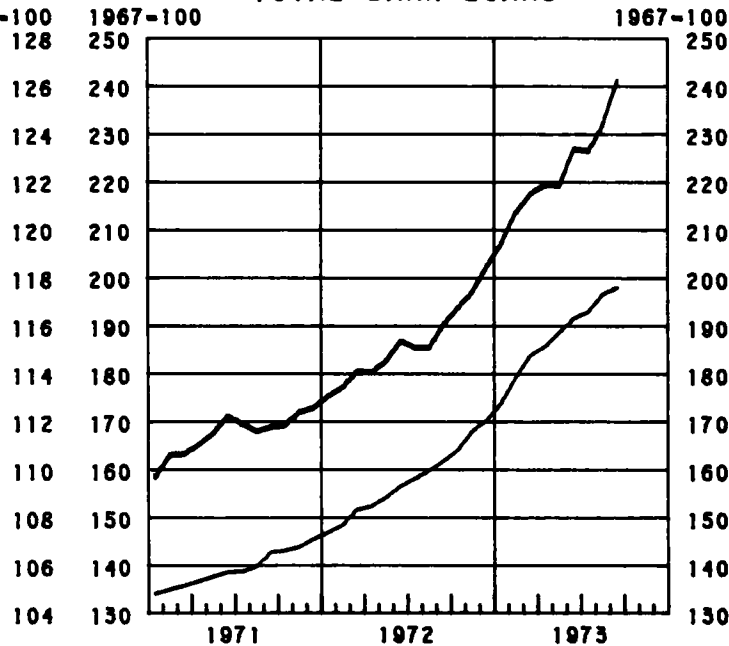
ALL INDEXES: 1967-100

# LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



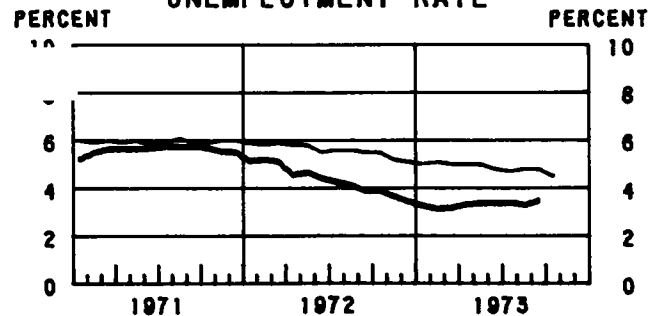
PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973

LOUISVILLE U.S.

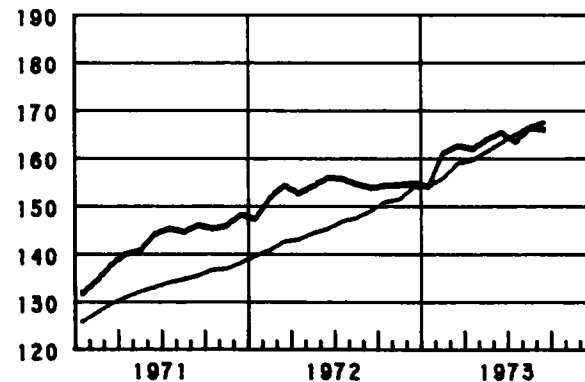
TOTAL PAYROLL EMPLOYMENT	+8.4	+3.7
TOTAL LOANS	+26.6	+22.4
TOTAL DEPOSITS	+8.0	+12.5
CHECK PAYMENTS *	+13.3	+30.9

\* YEAR ENDING AUGUST

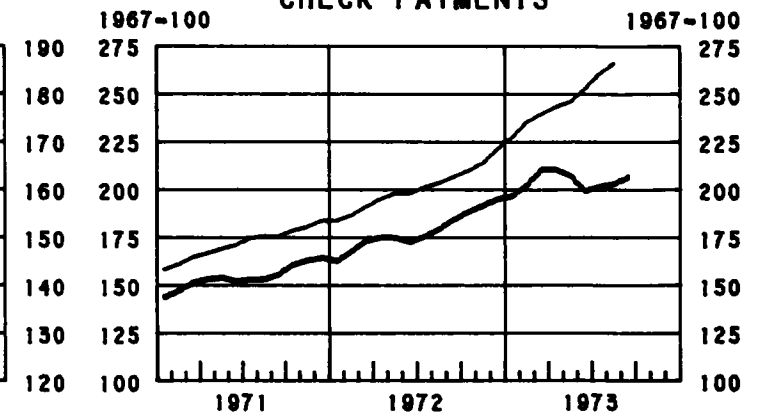
## UNEMPLOYMENT RATE



## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



LOUISVILLE — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
306.1	310.0	307.4	313.2	314.5	314.6	314.3	314.5
121.7	123.1	124.6	125.7	125.0	125.2	124.7	125.1
246.2	249.2	247.0	251.2	252.0	252.3	251.4	252.4
126.7	128.2	130.0	130.8	129.7	130.0	129.1	129.9
59.9	60.8	60.4	62.0	62.4	62.3	62.9	62.1
104.7	105.8	106.4	108.4	109.2	109.1	109.7	108.8
13.0	10.2	9.5	12.1	11.9	12.8	12.1	10.9
3.3	3.1	2.7	2.8	3.0	2.9	3.1	3.0

## BANKING ACTIVITY

NUMBER OF MEMBER BANKS

MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

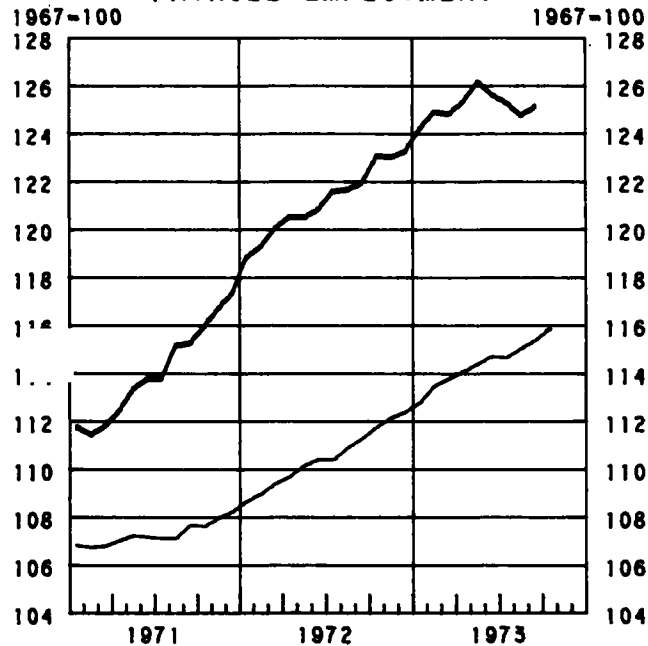
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

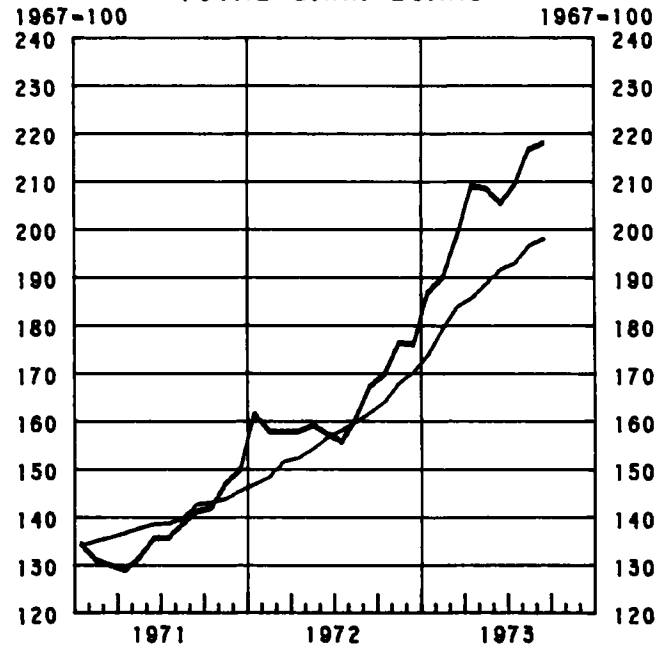
ALL INDEXES: 1967=100

# MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

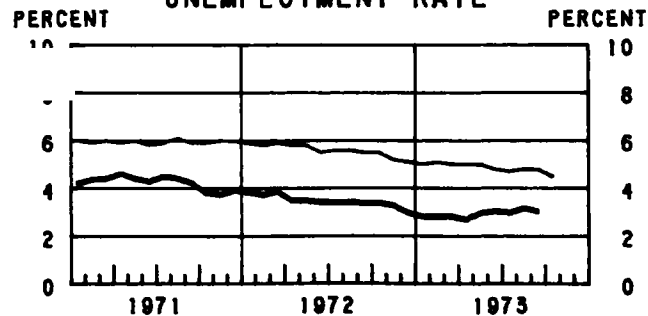


PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973

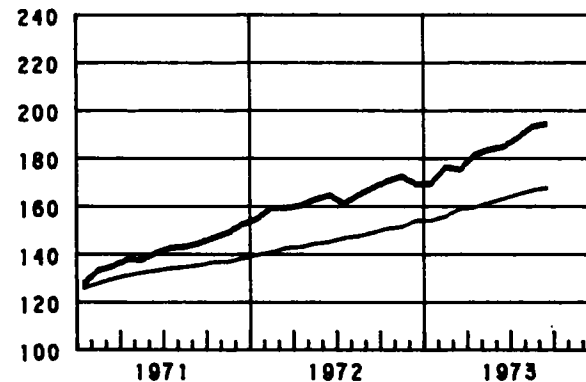
	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.6	+3.7
TOTAL LOANS	+30.4	+22.4
TOTAL DEPOSITS	+16.0	+12.5
CHECK PAYMENTS *	+24.6	+30.9

\* YEAR ENDING AUGUST

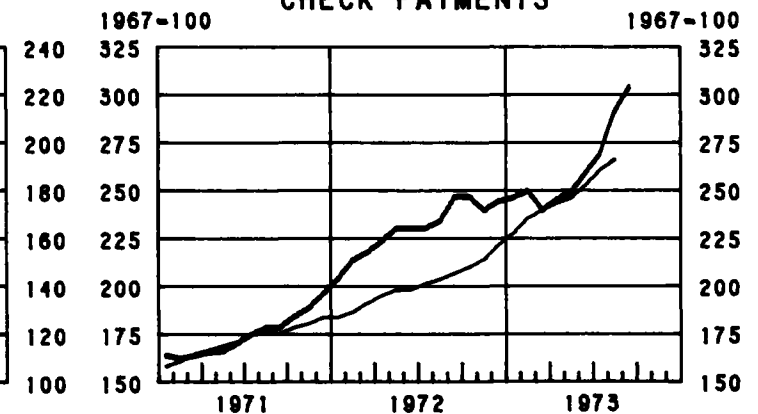
## UNEMPLOYMENT RATE



## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



MEMPHIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
137.7	137.5	136.4	140.1	143.3	143.3	143.6	142.9

SEASONALLY ADJUSTED INDEX

118.1	119.0	120.3	120.8	122.9	122.7	123.0	123.1
-------	-------	-------	-------	-------	-------	-------	-------

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

109.7	108.7	107.2	109.8	112.4	112.8	112.7	111.8
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

119.4	119.5	120.5	120.3	122.4	122.3	122.5	122.4
-------	-------	-------	-------	-------	-------	-------	-------

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

28.1	28.8	29.2	30.3	30.8	30.5	30.9	31.1
------	------	------	------	------	------	------	------

SEASONALLY ADJUSTED INDEX

113.5	117.0	119.8	122.5	124.8	124.1	124.8	125.6
-------	-------	-------	-------	-------	-------	-------	-------

### UNEMPLOYMENT

THOUSANDS OF PERSONS

4.8	3.8	3.3	4.2	4.0	5.0	3.7	3.4
-----	-----	-----	-----	-----	-----	-----	-----

SEASONALLY ADJUSTED RATE

2.8	2.5	2.2	2.5	2.3	2.5	2.2	2.2
-----	-----	-----	-----	-----	-----	-----	-----

## BANKING ACTIVITY

### NUMBER OF MEMBER BANKS

7	7	7	7	7	7	7	7
---	---	---	---	---	---	---	---

### MEMBER BANK LOANS

MILLIONS OF DOLLARS

507	555	587	620	612	622	592	620
-----	-----	-----	-----	-----	-----	-----	-----

SEASONALLY ADJUSTED INDEX

198.7	215.1	231.2	244.1	239.9	242.9	232.7	244.0
-------	-------	-------	-------	-------	-------	-------	-------

### MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

687	714	735	734	749	758	743	746
-----	-----	-----	-----	-----	-----	-----	-----

SEASONALLY ADJUSTED INDEX

162.5	165.6	171.5	172.4	177.3	179.2	175.8	176.9
-------	-------	-------	-------	-------	-------	-------	-------

### CHECK PAYMENTS \*

BILLIONS OF DOLLARS

13.9	15.0	16.2	17.0	17.6	19.1	18.8	15.0
------	------	------	------	------	------	------	------

ANNUAL RATE

216.3	230.1	247.1	262.9	268.1	270.9	270.3	263.0
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SEASONALLY ADJUSTED INDEX

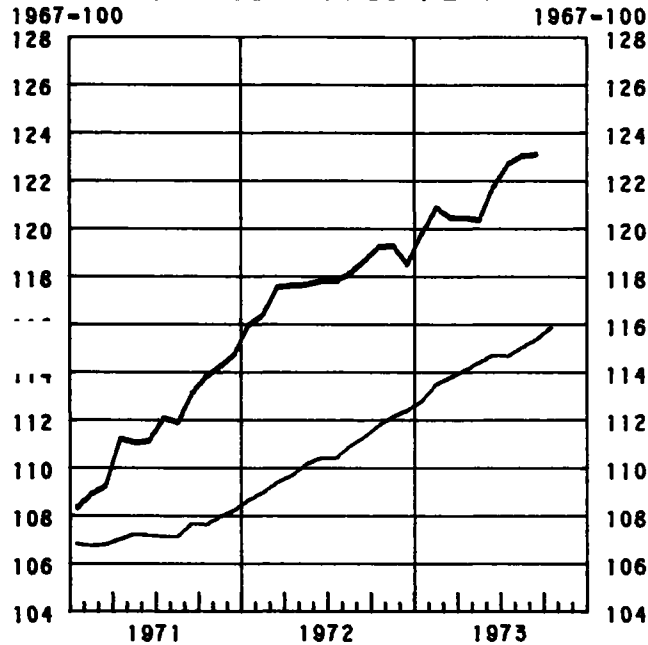
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

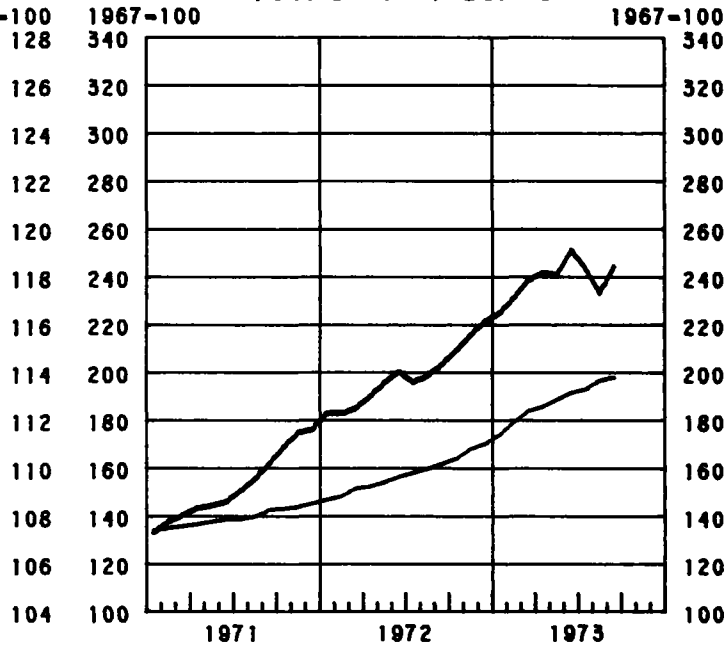
ALL INDEXES: 1967-100

# LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

**PAYROLL EMPLOYMENT**



**TOTAL BANK LOANS**

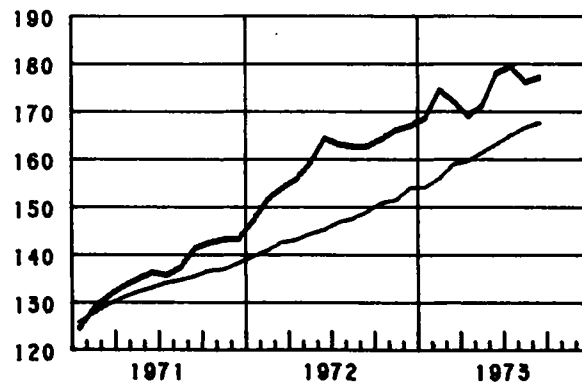


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973**

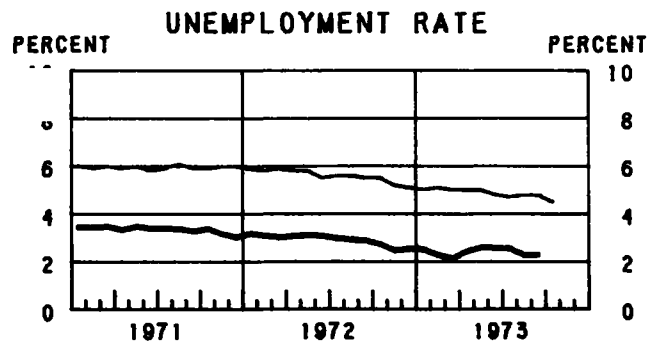
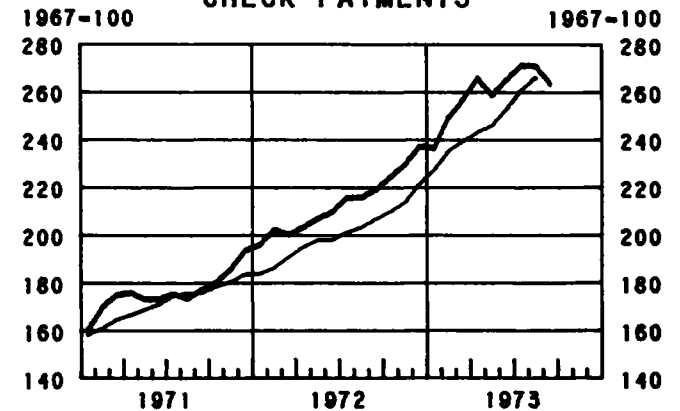
	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.8	+3.7
TOTAL LOANS	+20.4	+22.4
TOTAL DEPOSITS	+9.0	+12.5
CHECK PAYMENTS *	+25.7	+30.9

\* YEAR ENDING AUGUST

**TOTAL BANK DEPOSITS**



**CHECK PAYMENTS**



LITTLE ROCK — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## BANKING ACTIVITY

### NUMBER OF MEMBER BANKS

### MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

### MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

### CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE  
SEASONALLY ADJUSTED INDEX

	1972		1973			1973		
	III	IV	I	II	III	JUL	AUG	SEP
THOUSANDS OF PERSONS	91.1	90.0	91.1	93.8	94.4	94.8	94.7	93.8
SEASONALLY ADJUSTED INDEX	105.5	107.4	109.7	109.2	109.3	109.4	109.6	108.9
THOUSANDS OF PERSONS	58.9	58.4	57.5	58.5	59.7	59.4	60.2	59.5
SEASONALLY ADJUSTED INDEX	113.6	112.9	114.1	114.6	115.2	115.6	115.3	114.6
THOUSANDS OF PERSONS	32.2	31.6	33.6	35.3	34.7	35.4	34.5	34.3
SEASONALLY ADJUSTED INDEX	93.2	98.9	102.9	101.0	100.3	99.8	100.9	100.1
THOUSANDS OF PERSONS	4.7	4.6	3.8	4.0	4.0	4.1	4.4	3.4
SEASONALLY ADJUSTED RATE	4.9	4.8	3.4	3.7	4.0	4.0	4.2	3.8
NUMBER OF MEMBER BANKS	9	9	9	9	9	9	9	9
MILLIONS OF DOLLARS	319	333	341	353	366	364	363	370
SEASONALLY ADJUSTED INDEX	157.5	163.1	169.8	172.6	180.8	177.1	181.3	184.1
MILLIONS OF DOLLARS	463	481	498	497	502	508	496	503
SEASONALLY ADJUSTED INDEX	151.1	155.7	161.0	159.9	164.0	163.3	163.6	165.2
BILLIONS OF DOLLARS	6.7	6.8	7.5	7.6	7.8	8.5	8.1	6.9
ANNUAL RATE	141.2	145.9	157.0	161.8	161.7	161.1	162.6	161.5

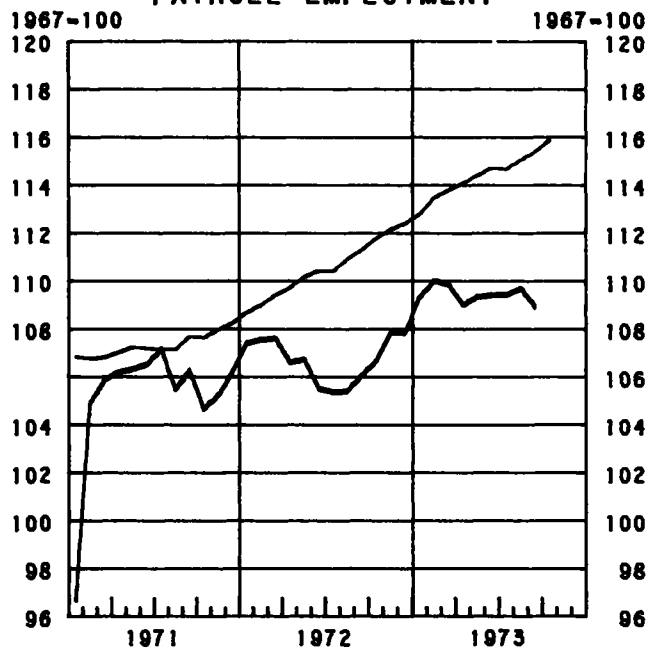
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

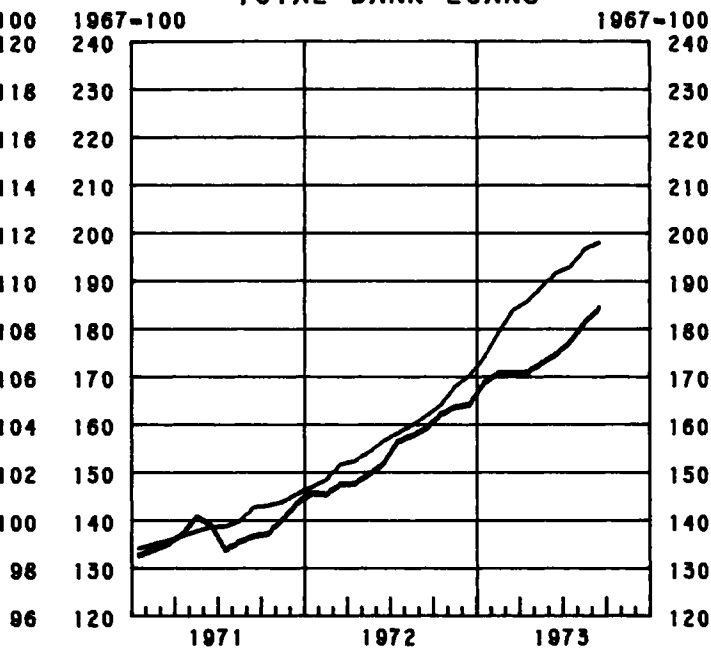
ALL INDEXES: 1967=100

# EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



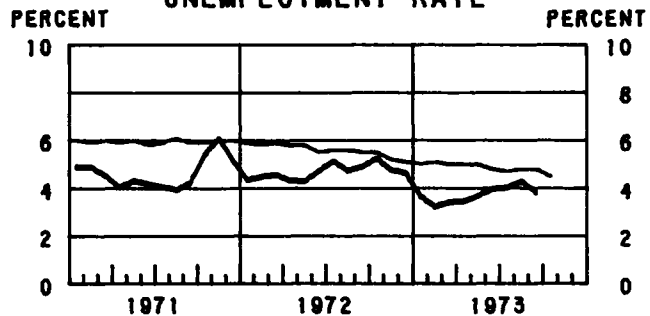
PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973

EVANSVILLE U.S.

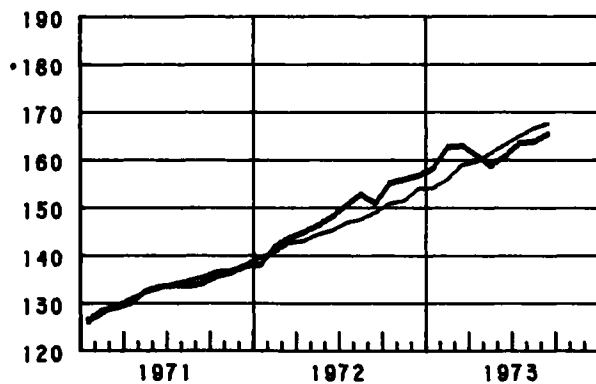
TOTAL PAYROLL EMPLOYMENT	+2.7	+3.7
TOTAL LOANS	+15.9	+22.4
TOTAL DEPOSITS	+9.7	+12.5
CHECK PAYMENTS *	+16.4	+30.9

\* YEAR ENDING AUGUST

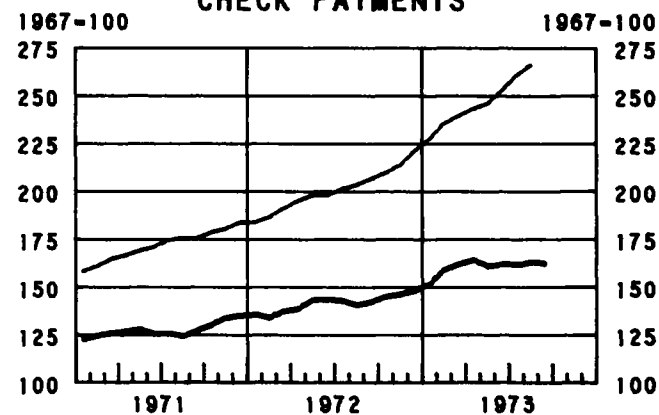
## UNEMPLOYMENT RATE



## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



EVANSVILLE — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# SPRINGFIELD MISSOURI METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

	1972		1973			1973		
	III	IV	I	II	III	JUL	AUG	SEP
THOUSANDS OF PERSONS	61.6	62.9	63.1	64.6	64.7	64.0	64.5	65.6
SEASONALLY ADJUSTED INDEX	123.8	125.3	129.5	130.2	130.0	129.2	129.3	131.4
THOUSANDS OF PERSONS	44.6	46.0	45.7	46.8	46.8	46.2	46.6	47.6
SEASONALLY ADJUSTED INDEX	123.9	125.9	128.7	128.5	129.9	128.2	129.7	131.8
THOUSANDS OF PERSONS	17.0	16.9	17.4	17.8	17.9	17.8	17.9	18.0
SEASONALLY ADJUSTED INDEX	123.6	123.6	131.9	134.8	130.1	131.9	128.3	130.1
THOUSANDS OF PERSONS	2.3	2.2	2.9	2.6	2.4	2.4	2.5	2.2
SEASONALLY ADJUSTED RATE	3.4	3.3	3.2	3.3	3.4	3.2	3.4	3.7

## BANKING ACTIVITY

### NUMBER OF MEMBER BANKS

### MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

### MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

### CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE  
SEASONALLY ADJUSTED INDEX

NUMBER OF MEMBER BANKS	4	4	4	4	4	4	4	4
MILLIONS OF DOLLARS	115	126	129	139	145	146	144	145
SEASONALLY ADJUSTED INDEX	215.0	239.9	252.5	264.0	271.2	273.5	267.2	272.9
MILLIONS OF DOLLARS	175	181	180	188	193	194	192	194
SEASONALLY ADJUSTED INDEX	173.6	179.7	183.3	191.6	192.2	194.0	190.8	191.7
BILLIONS OF DOLLARS	5.9	5.8	6.3	6.5	7.0	7.3	7.4	6.4
ANNUAL RATE	222.3	225.2	240.5	248.9	262.0	265.3	260.2	260.4

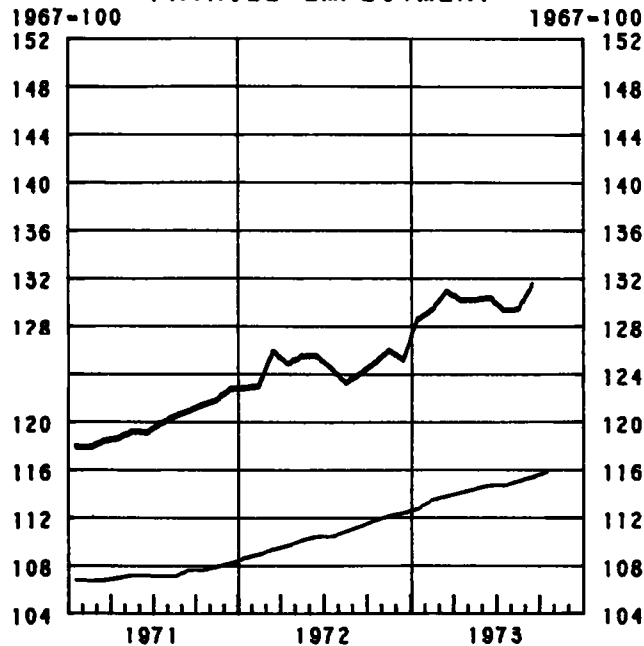
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

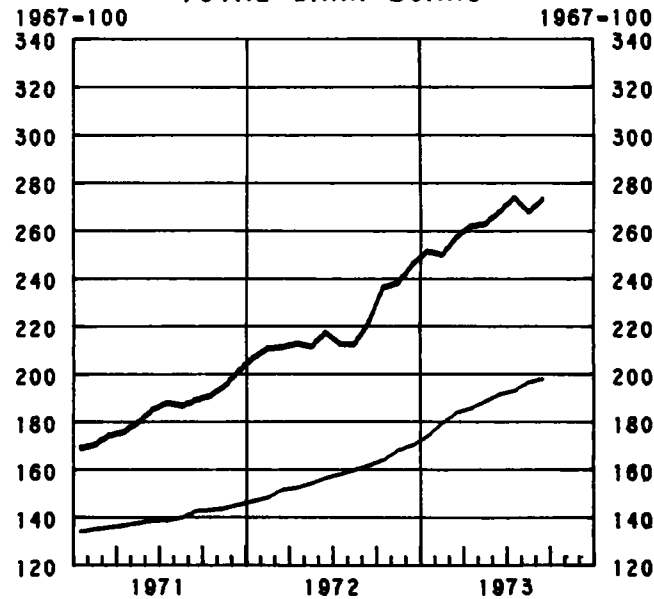
ALL INDEXES: 1967-100

# SPRINGFIELD MISSOURI METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

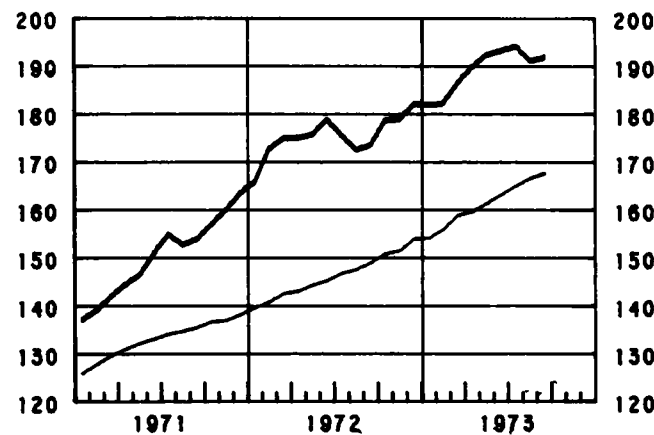


**PERCENTAGE CHANGE**  
**SEASONALLY ADJUSTED INDEX**  
**YEAR ENDING**  
**SEPTEMBER 1973**  
**SPRINGFIELD U.S.**

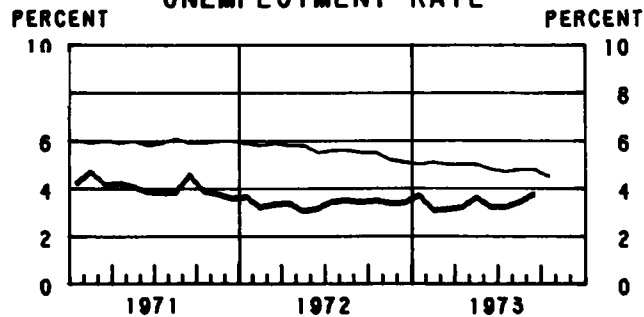
TOTAL PAYROLL EMPLOYMENT	+6.1	+3.7
TOTAL LOANS	+23.4	+22.4
TOTAL DEPOSITS	+10.7	+12.5
CHECK PAYMENTS *	+16.9	+30.9

\* YEAR ENDING AUGUST

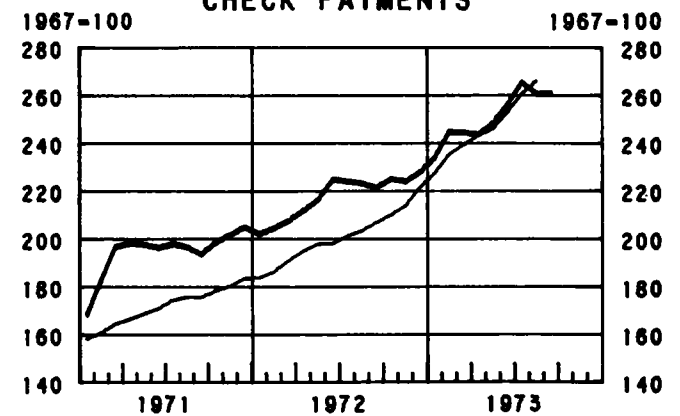
## TOTAL BANK DEPOSITS



## UNEMPLOYMENT RATE



## CHECK PAYMENTS



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

	1972		1973			1973		
	III	IV	I	II	III	JUL	AUG	SEP
<b>MANPOWER UTILIZATION</b>								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	50.9	50.9	51.0	52.5	53.4	53.0	53.3	53.8
SEASONALLY ADJUSTED INDEX	119.3	121.0	123.4	123.5	125.1	124.3	125.2	125.7
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	32.0	32.1	31.9	32.5	33.0	32.7	33.1	33.3
SEASONALLY ADJUSTED INDEX	113.4	114.4	116.5	116.0	117.1	116.5	117.8	117.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	19.0	18.8	19.1	20.0	20.4	20.3	20.3	20.5
SEASONALLY ADJUSTED INDEX	131.0	133.8	136.9	138.1	140.7	139.7	139.8	142.6
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.4	3.5	3.5	3.3	3.1	3.2	3.2	2.8
SEASONALLY ADJUSTED RATE	5.7	5.7	5.1	5.0	4.9	4.8	4.9	4.9
<b>BANKING ACTIVITY</b>								
NUMBER OF MEMBER BANKS	3	3	3	3	3	3	3	3
MEMBER BANK LOANS								
MILLIONS OF DOLLARS	124	125	130	138	143	142	143	144
SEASONALLY ADJUSTED INDEX	166.2	165.2	174.7	184.0	191.8	189.8	192.8	192.9
MEMBER BANK DEPOSITS								
MILLIONS OF DOLLARS	181	186	188	195	200	199	201	201
SEASONALLY ADJUSTED INDEX	157.6	160.1	165.0	170.8	174.0	171.3	175.5	175.3
CHECK PAYMENTS *								
BILLIONS OF DOLLARS	3.6	3.7	3.7	4.0	4.3	4.6	4.5	3.7
ANNUAL RATE	180.4	179.3	183.0	199.2	206.2	206.0	206.8	205.9
SEASONALLY ADJUSTED INDEX								

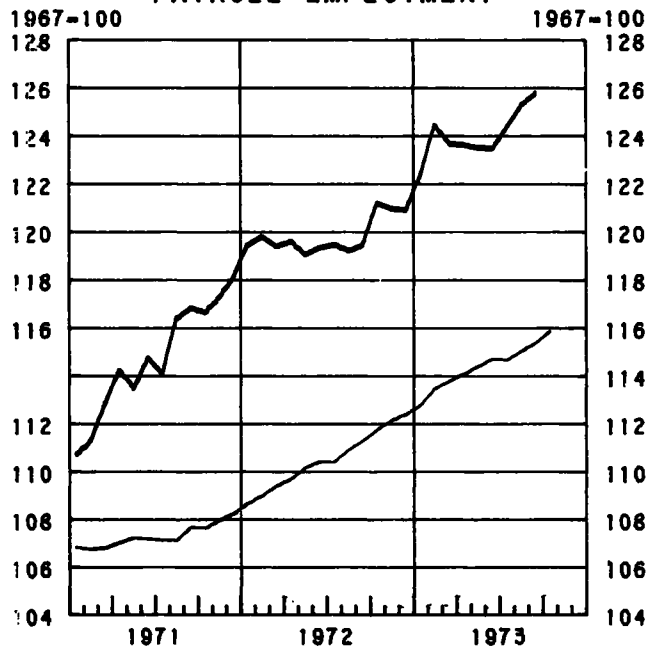
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

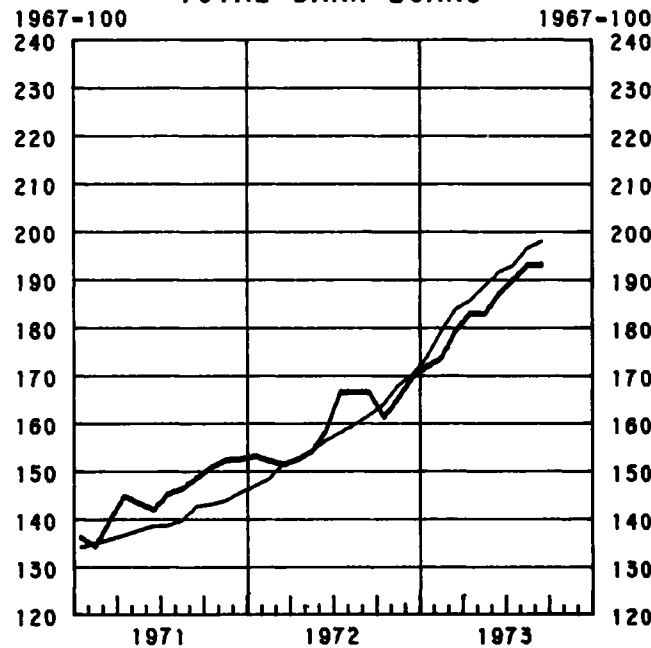
ALL INDEXES: 1967-100

# FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS

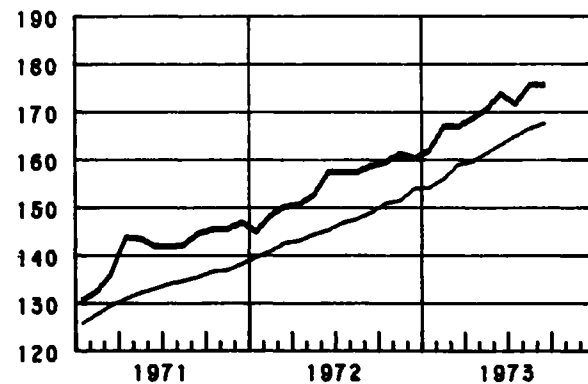


**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX  
YEAR ENDING  
SEPTEMBER 1973**

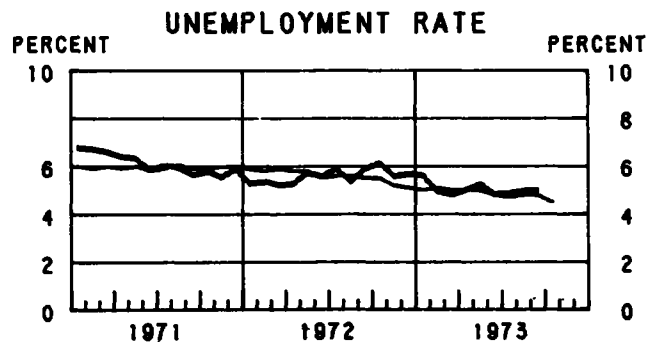
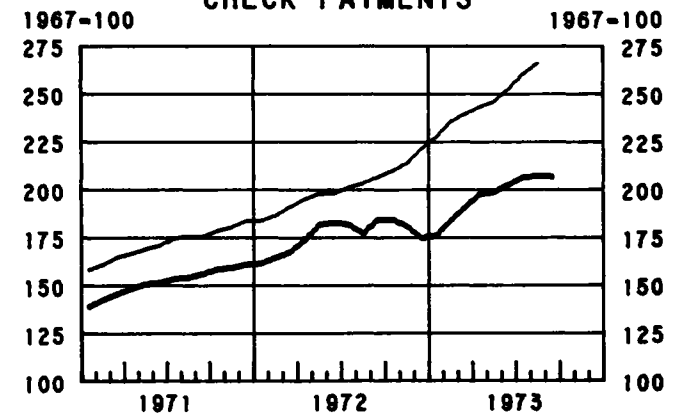
**FORT SMITH    U.S.**

<b>TOTAL PAYROLL EMPLOYMENT</b>	<b>+5.3</b>	<b>+3.7</b>
<b>TOTAL LOANS</b>	<b>+16.2</b>	<b>+22.4</b>
<b>TOTAL DEPOSITS</b>	<b>+10.6</b>	<b>+12.5</b>
<b>CHECK PAYMENTS *</b>	<b>+17.3</b>	<b>+30.9</b>
<b>* YEAR ENDING AUGUST</b>		

## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



**FORT SMITH    U.S.**

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# PINE BLUFF ARKANSAS METROPOLITAN AREA

## MANPOWER UTILIZATION

### PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED INDEX

### UNEMPLOYMENT

THOUSANDS OF PERSONS

SEASONALLY ADJUSTED RATE

## BANKING ACTIVITY

### NUMBER OF MEMBER BANKS

### MEMBER BANK LOANS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

### MEMBER BANK DEPOSITS

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX

### CHECK PAYMENTS \*

BILLIONS OF DOLLARS

ANNUAL RATE  
SEASONALLY ADJUSTED INDEX

1972		1973			1973		
III	IV	I	II	III	JUL	AUG	SEP
25.0	25.5	25.4	25.6	25.7	25.6	25.6	25.8
105.9	107.1	109.3	108.8	108.7	108.5	109.1	108.5
19.1	19.5	19.3	19.2	19.2	19.2	19.1	19.4
106.2	106.8	108.6	107.2	107.1	107.1	107.4	106.7
6.0	6.0	6.2	6.4	6.5	6.4	6.5	6.5
105.1	108.4	111.4	114.0	113.9	113.0	114.6	114.2
1.5	1.3	1.3	1.4	1.3	1.5	1.3	1.2
4.5	4.2	3.6	3.9	4.0	4.2	4.0	3.9
4	4	4	4	4	4	4	4
116	125	132	132	133	132	133	134
174.3	185.0	194.5	196.1	200.0	198.4	200.4	201.3
172	186	186	184	186	188	183	187
148.4	153.1	157.0	157.5	160.7	162.2	158.4	161.5
1.9	2.3	2.2	1.9	2.1	2.4	2.0	1.9
168.1	169.2	184.8	175.0	186.2	186.9	189.9	181.7

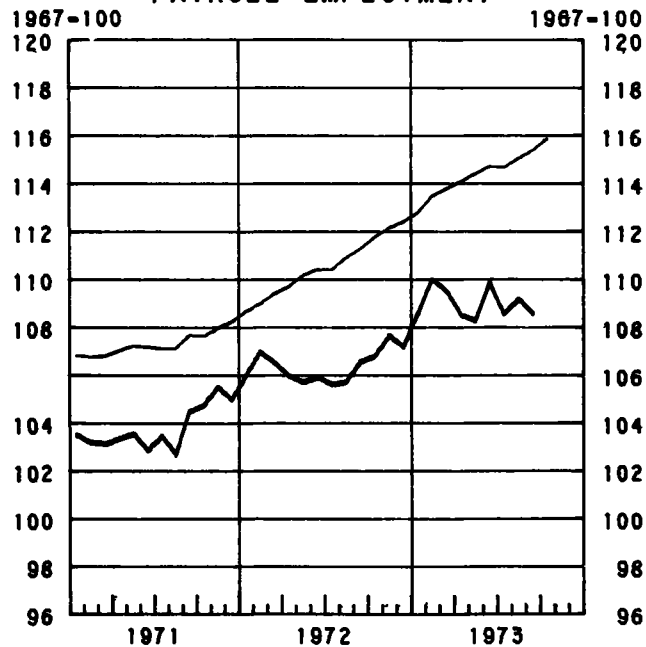
\* BASED ON A SAMPLING OF MEMBER AND NONMEMBER BANKS.

N.A. - NOT AVAILABLE

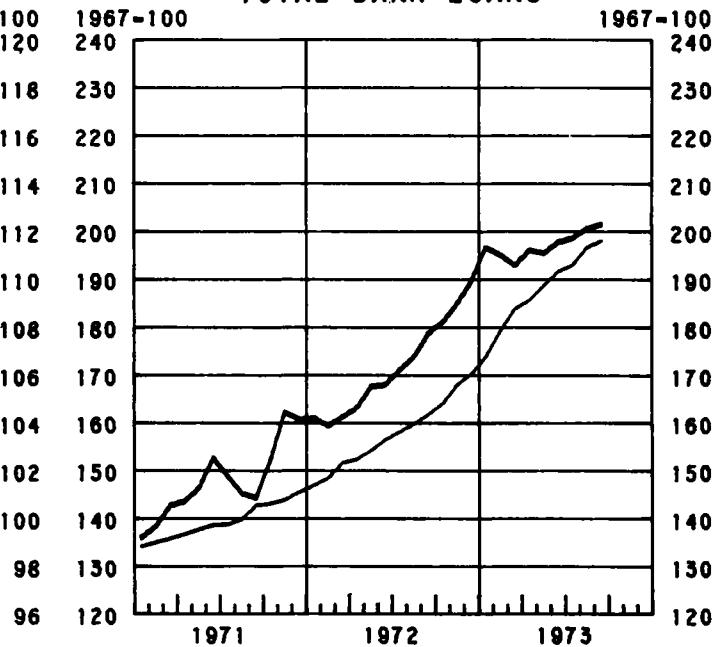
ALL INDEXES: 1967=100

# PINE BLUFF ARKANSAS METROPOLITAN AREA

## PAYROLL EMPLOYMENT



## TOTAL BANK LOANS



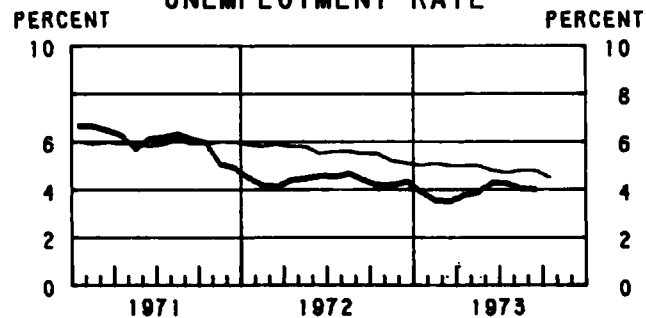
**PERCENTAGE CHANGE  
SEASONALLY ADJUSTED INDEX**  
YEAR ENDING  
SEPTEMBER 1973

PINE BLUFF    U.S.

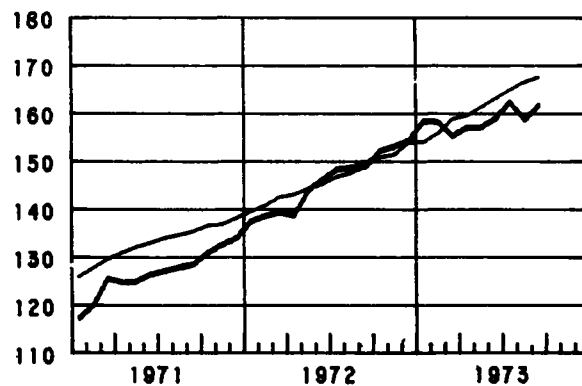
TOTAL PAYROLL EMPLOYMENT	+1.9	+3.7
TOTAL LOANS	+12.8	+22.4
TOTAL DEPOSITS	+8.7	+12.5
CHECK PAYMENTS *	+13.3	+30.9

\* YEAR ENDING AUGUST

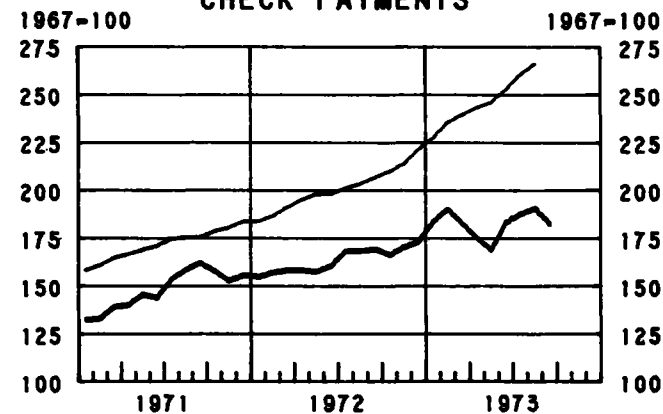
## UNEMPLOYMENT RATE



## TOTAL BANK DEPOSITS



## CHECK PAYMENTS



PINE BLUFF — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

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## CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX 2/  
1967 = 100

	SEPT 1973	SEPT 1973	AUG 1973	JULY 1973	SEPT 1972
EL DORADO, ARK.	\$ 135	275.5	290.4	295.0	209.1
HEA, ARK.	28	154.6	172.2	166.8	132.3
TEXARKANA SMSA, ARK.	152	159.5	157.5	162.3	136.0
QUINCY, ILL.	147	205.8	200.3	196.9	162.9
CWENSBORO, KY.	158	195.5	195.3	188.0	158.2
PADUCAH, KY.	114	174.0	170.0	165.7	143.8
GREENVILLE, MISS.	83	167.9	173.4	172.3	163.1
CAPE GIRARDEAU, MO.	92	237.6	226.7	220.3	192.8
HANNIBAL, MO.	29	166.1	162.4	163.4	141.1
JACKSON, TENN.	107	203.1	196.3	200.4	167.1

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).

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