

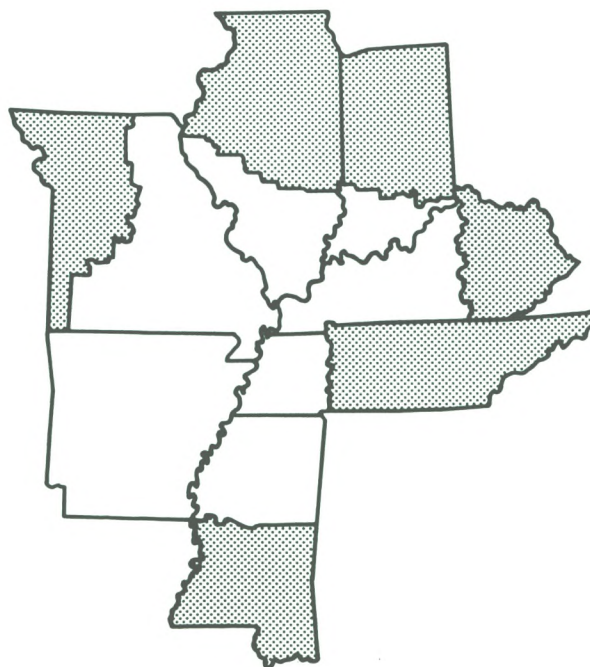
SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

4TH QUARTER 1972

STATE ACTIVITY

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METROPOLITAN AREA ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis
Released: February 26, 1973

THE DATA

Selected economic data are provided for five states and eight Standard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1967=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor.

Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last

Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Spending

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

NOTE: Employment series have been adjusted due to revision.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

Employment in the nation and in the Central Mississippi Valley (CMV) states increased more rapidly during the second year of the present recovery than during the first year. Total U.S. employment increased 3.4 percent during the year ending in the fourth quarter of 1972, compared with 1.7 percent during the previous four quarters. As indicated in the accompanying table, the rate of recovery in employment has varied among the CMV states. Employment growth was fastest in Tennessee and slowest in Missouri. The contrast between the rates of growth in employment during the first and second years of recovery was greatest in Kentucky, where total employment rose 0.3 percent during the first year of recovery and 2.8 percent during the second year.

In several metropolitan areas in the CMV, total employment increased faster during the first year of recovery than during the second year, the reverse of the national and regional pattern. The rates of change in total employment in Evansville, Fort Smith, and St. Louis differ most sharply from the general trend. In Evansville total employment rose 4.1 percent during the first year of national economic recovery and 1.6 percent in the second year. In Fort Smith total employment increased 3.4 percent in the first year and 0.9 percent in the second year. Total employment in St. Louis has declined during two years of national economic recovery, falling 1.0 percent during the first year and 1.8 percent in the second year.

ANNUAL RATES OF CHANGE IN EMPLOYMENT

	<u>Total Employment</u>		<u>Payroll Employment</u>	
	<u>IV/71-</u> <u>IV/72</u>	<u>IV/70-</u> <u>IV/71</u>	<u>IV/71-</u> <u>IV/72</u>	<u>IV/70-</u> <u>IV/71</u>
U.S.	3.4%	1.7%	3.8%	1.4%
<u>States</u>				
Arkansas	2.9	1.5	3.6	2.0
Kentucky	2.8	0.3	4.2	1.3
Mississippi	2.3	2.2	3.0	2.8
Missouri	0.7	0.2	1.2	0.8
Tennessee	3.8	3.1	4.1	3.3
<u>SMSAs</u>				
Evansville	1.6	4.1	1.7	4.5
Fort Smith	0.9	3.4	1.7	3.7
Little Rock	2.4	3.3	3.1	3.3
Louisville	3.5	-0.2	3.6	-0.1
Memphis	3.3	2.3	4.2	2.5
Pine Bluff	1.0	-1.9	1.3	-2.2
St. Louis	-1.8	-1.0	-1.3	-0.8
Springfield	2.3	3.7	2.8	4.2

CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1971 IV	1972				OCT	1972 NOV	DEC
		I	II	III	IV			
MANPOWER UTILIZATION *								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES	105.9	106.8	106.8	106.6	108.3	108.0	108.4	108.6
UNITED STATES	107.4	108.6	109.5	110.3	111.0	110.8	110.9	111.3
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES	109.3	110.0	110.3	110.5	112.6	112.4	112.7	112.8
UNITED STATES	108.1	109.1	110.2	110.9	112.2	111.9	112.3	112.5
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	111.4	112.0	111.9	112.0	114.0	114.0	114.1	114.0
UNITED STATES	113.4	114.5	115.6	116.4	117.5	117.2	117.7	117.7
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	104.5	105.5	106.6	107.1	109.3	108.7	109.4	109.9
UNITED STATES	95.4	96.1	97.2	97.6	99.5	99.0	99.5	100.0
UNEMPLOYMENT RATE								
C.M.V. STATES	4.8	4.6	4.6	4.5	4.4	4.4	4.3	4.5
UNITED STATES	5.9	5.9	5.7	5.6	5.3	5.5	5.2	5.1
INCOME								
PERSONAL INCOME INDEX								
C.M.V. STATES	142.1	145.5	148.4	152.9	N.A.	156.2	N.A.	N.A.
UNITED STATES	140.1	144.1	146.5	149.4	154.8	153.2	155.0	156.3
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	134.3	132.9	132.6	146.3	155.3	148.5	165.3	152.2
UNITED STATES	130.9	130.7	128.1	139.9	146.6	143.6	149.4	146.8

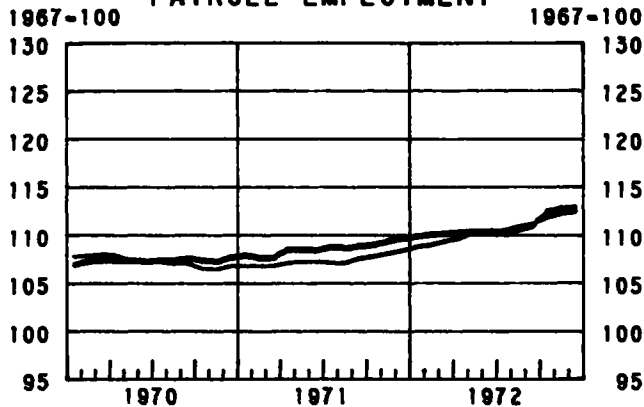
* DUE TO CHANGE IN BENCHMARK IN MISSOURI, MANPOWER UTILIZATION DATA FOR 4TH QUARTER 1972 NOT COMPARABLE.

N.A. - NOT AVAILABLE

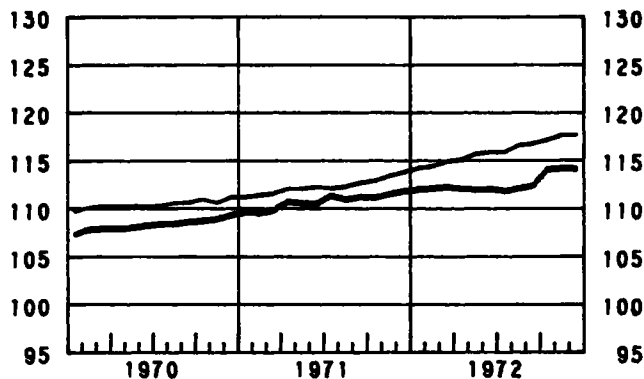
ALL INDEXES: 1967-100

CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

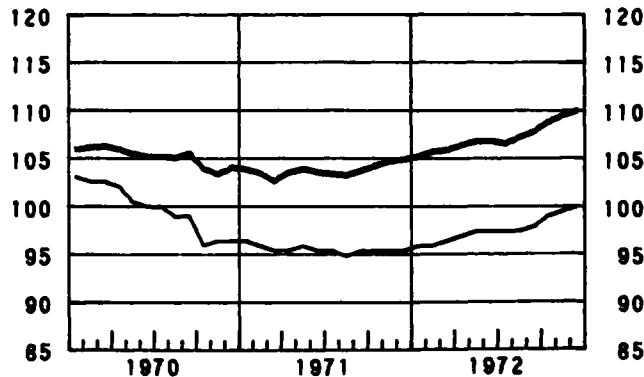
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT



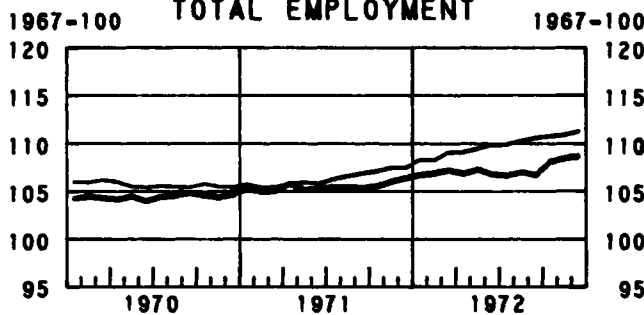
C.M.V. STATES — U.S. —

PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

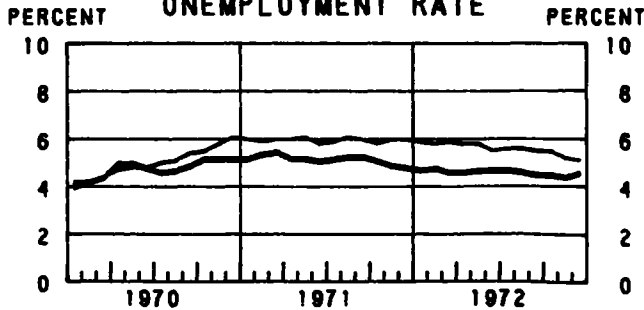
	YEAR ENDING DECEMBER 1972	
	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.0	+3.8
NONMANUFACTURING	+2.1	+3.5
MANUFACTURING	+4.9	+4.9
TOTAL EMPLOYMENT	+2.2	+3.6
PERSONAL INCOME *	+11.0	+10.3

* YEAR ENDING OCTOBER

TOTAL EMPLOYMENT

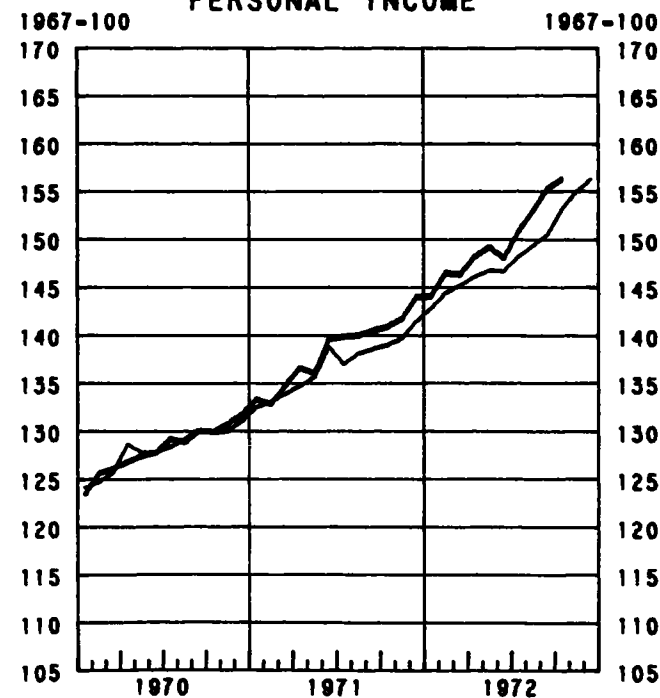


UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

PERSONAL INCOME



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ARKANSAS

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971 IV	I	II	III	IV	OCT	1972 NOV	DEC
707.0	694.9	730.2	737.3	726.9	735.8	729.4	715.5

SEASONALLY ADJUSTED INDEX

107.5	109.4	109.6	109.5	110.6	109.5	110.0	112.4
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

546.6	540.2	557.4	569.6	566.0	566.7	564.7	566.6
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SEASONALLY ADJUSTED INDEX

109.6	110.6	111.6	112.7	113.5	113.2	113.5	113.9
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

375.1	368.8	381.1	390.8	385.8	386.9	384.3	386.2
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SEASONALLY ADJUSTED INDEX

108.2	108.9	109.9	111.4	111.3	111.5	111.2	111.3
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

171.5	171.4	176.3	178.8	180.2	179.8	180.4	180.4
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SEASONALLY ADJUSTED INDEX

112.7	114.5	115.4	115.9	118.5	117.1	118.7	119.8
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UNEMPLOYMENT

THOUSANDS OF PERSONS

35.3	41.3	38.5	34.7	33.7	30.7	35.6	34.9
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SEASONALLY ADJUSTED RATE

5.1	5.0	4.9	4.9	4.8	4.9	4.8	4.7
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

6,508	5,940	6,156	6,536	N.A.	7,416	N.A.	N.A.
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ANNUAL RATE

147.4	149.2	152.6	159.1	N.A.	162.6	N.A.	N.A.
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SEASONALLY ADJUSTED INDEX

147.4	149.2	152.6	159.1	N.A.	162.6	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

2,681	756	696	955	3,134	2,884	4,158	2,360
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ANNUAL RATE

142.0	145.6	135.2	153.5	165.3	156.5	169.3	170.1
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SEASONALLY ADJUSTED INDEX

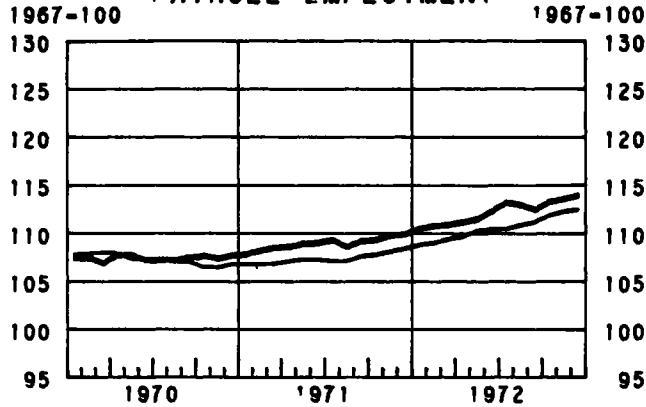
142.0	145.6	135.2	153.5	165.3	156.5	169.3	170.1
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N.A. - NOT AVAILABLE

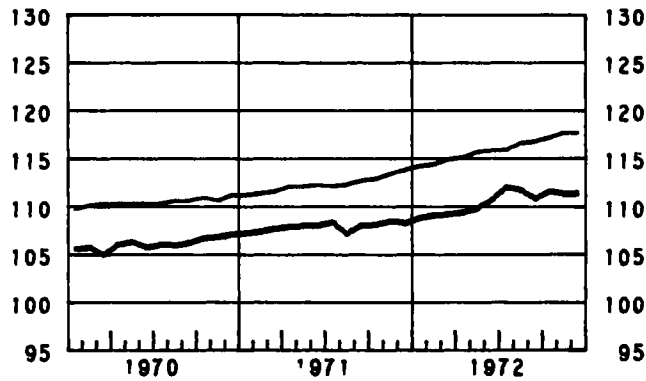
ALL INDEXES: 1967-100

ARKANSAS

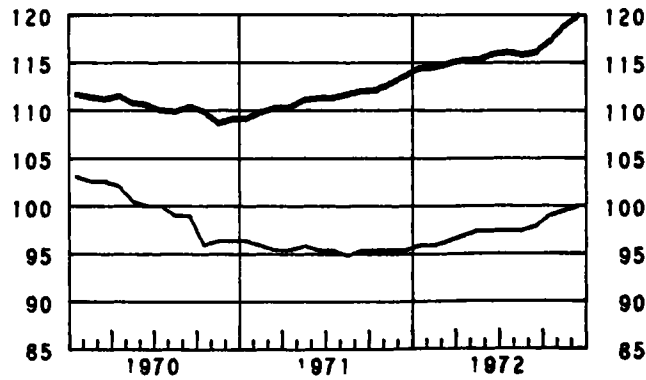
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT



ARKANSAS — U.S. —

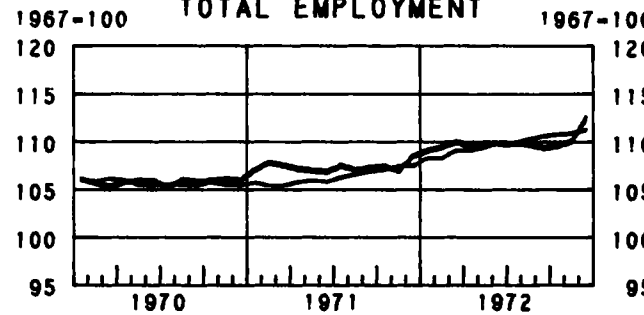
PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING
DECEMBER 1972

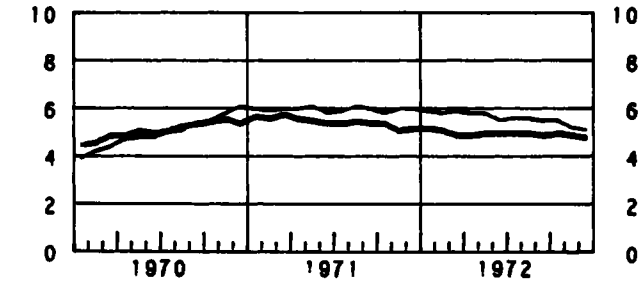
	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.8	+3.8
NONMANUFACTURING	+3.0	+3.5
MANUFACTURING	+5.6	+4.9
TOTAL EMPLOYMENT	+3.7	+3.6
PERSONAL INCOME *	+11.3	+10.3

* YEAR ENDING OCTOBER

TOTAL EMPLOYMENT

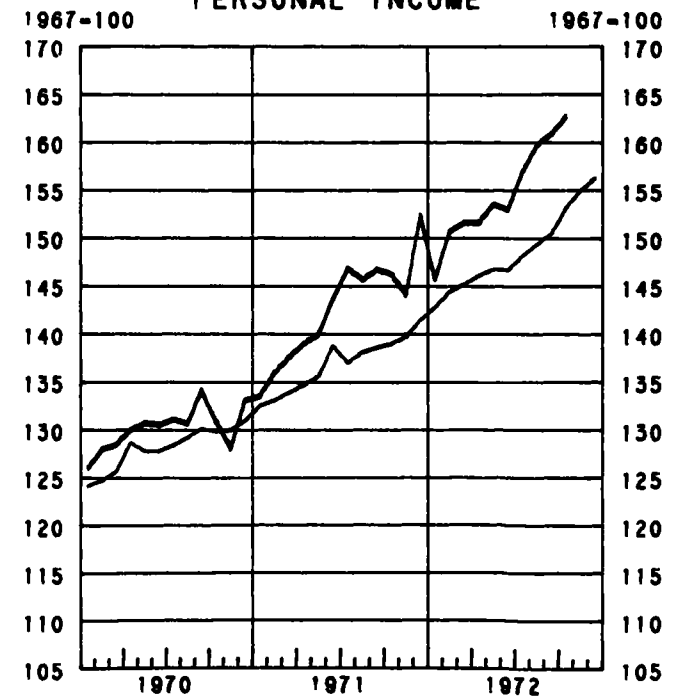


UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

PERSONAL INCOME



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

KENTUCKY

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1165.2 1121.5 1185.7 1204.1 1198.4 1221.7 1197.3 1176.1

SEASONALLY ADJUSTED INDEX

105.8 107.5 108.0 108.0 108.8 108.2 109.0 109.3

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

937.7 926.0 952.3 960.6 976.8 975.6 975.8 979.0

SEASONALLY ADJUSTED INDEX

111.6 113.0 113.5 114.5 116.3 116.1 116.5 116.4

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

687.0 673.3 696.1 702.0 711.1 712.1 710.7 710.5

SEASONALLY ADJUSTED INDEX

112.8 113.9 114.1 115.4 116.8 116.8 117.0 116.7

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

250.7 252.7 256.2 258.7 265.7 263.5 265.1 268.5

SEASONALLY ADJUSTED INDEX

108.1 110.3 111.4 111.9 114.6 113.7 114.8 115.3

UNEMPLOYMENT

THOUSANDS OF PERSONS

57.5 67.2 63.9 58.8 55.5 50.4 57.2 59.0

SEASONALLY ADJUSTED RATE

5.1 5.0 5.0 4.9 4.8 4.7 4.8 5.0

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

11,500 11,224 11,504 11,988 N.A. 12,240 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

143.7 147.7 150.0 156.3 N.A. 157.9 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,796 890 623 816 2,086 1,464 2,723 2,070

ANNUAL RATE

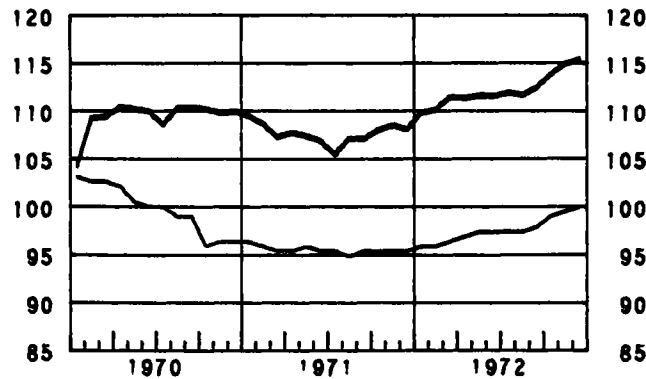
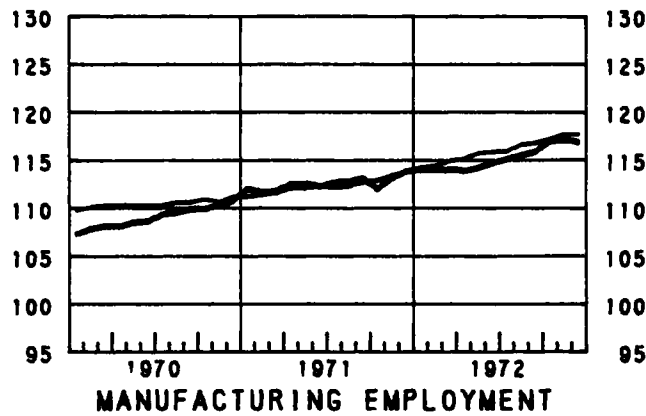
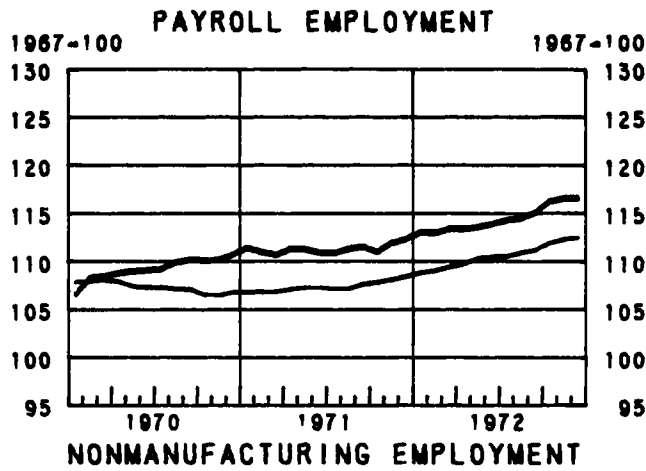
SEASONALLY ADJUSTED INDEX

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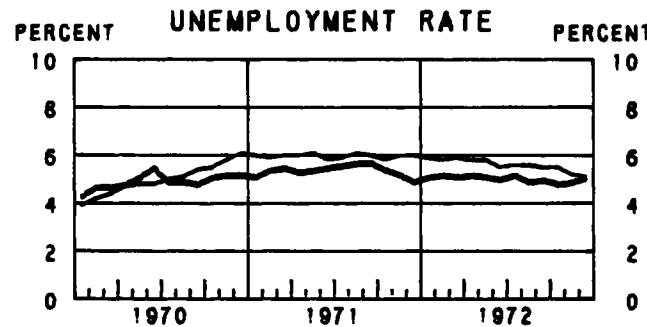
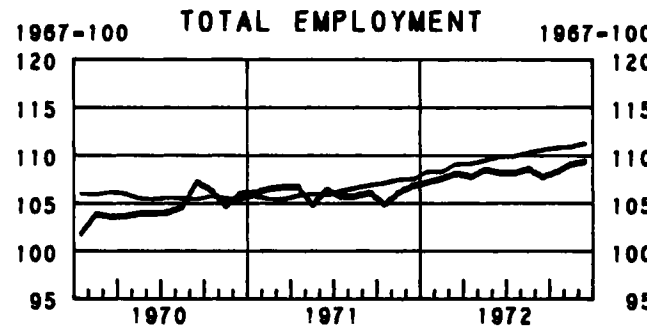
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ALL INDEXES: 1967-100

KEN. CKY



KENTUCKY — U.S. —



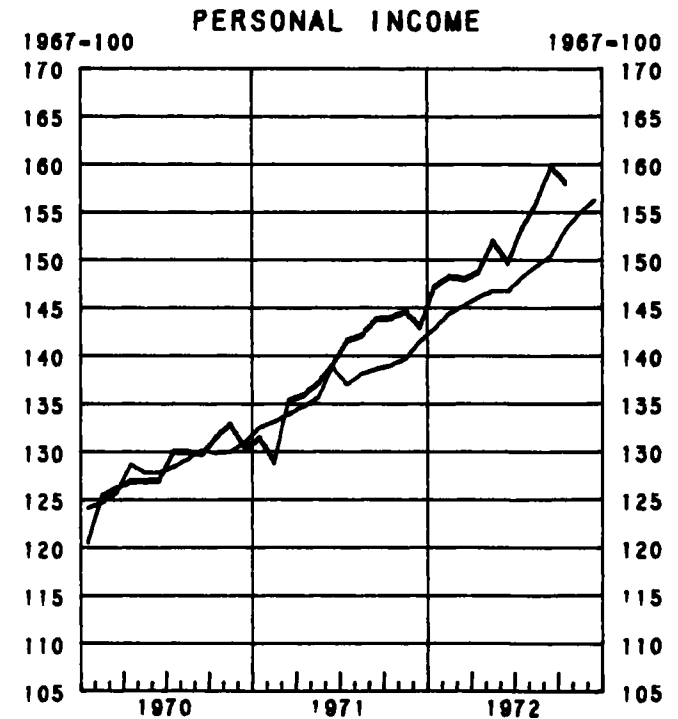
ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

YEAR ENDING
DECEMBER 1972

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.8	+3.8
NONMANUFACTURING	+2.7	+3.5
MANUFACTURING	+6.9	+4.9
TOTAL EMPLOYMENT	+2.5	+3.6
PERSONAL INCOME *	+9.9	+10.3

* YEAR ENDING OCTOBER



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSISSIPPI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

814.8 806.8 820.7 825.9 833.1 834.5 832.3 832.4

SEASONALLY ADJUSTED INDEX

107.1 108.1 108.5 108.9 109.6 109.5 109.5 109.7

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

602.6 596.9 608.7 613.4 620.8 620.5 619.3 622.5

SEASONALLY ADJUSTED INDEX

112.4 113.8 114.3 114.7 115.8 115.5 115.8 116.2

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

409.6 402.5 409.3 410.3 416.3 416.5 414.6 417.8

SEASONALLY ADJUSTED INDEX

111.1 112.1 112.0 112.0 113.0 112.8 112.9 113.4

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

193.0 194.4 199.4 203.1 204.5 204.1 204.7 204.7

SEASONALLY ADJUSTED INDEX

115.0 117.6 119.4 120.7 121.9 121.4 121.9 122.5

UNEMPLOYMENT

THOUSANDS OF PERSONS

33.8 34.8 39.8 34.9 30.6 27.0 33.4 31.5

SEASONALLY ADJUSTED RATE

4.5 4.1 4.2 4.0 4.0 3.9 4.0 4.1

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

6,860 6,476 6,580 6,824 N.A. 7,632 N.A. N.A.

ANNUAL RATE

144.0 149.5 151.8 155.9 N.A. 158.4 N.A. N.A.

SEASONALLY ADJUSTED INDEX

144.0 149.5 151.8 155.9 N.A. 158.4 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,880 908 655 794 2,155 2,023 2,485 1,957

ANNUAL RATE

134.8 128.6 126.6 142.6 156.9 140.0 149.8 180.9

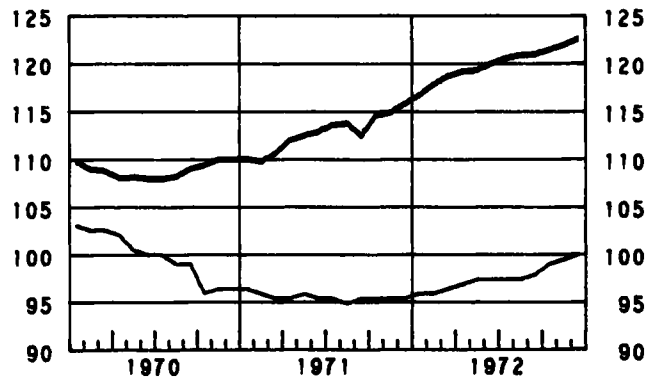
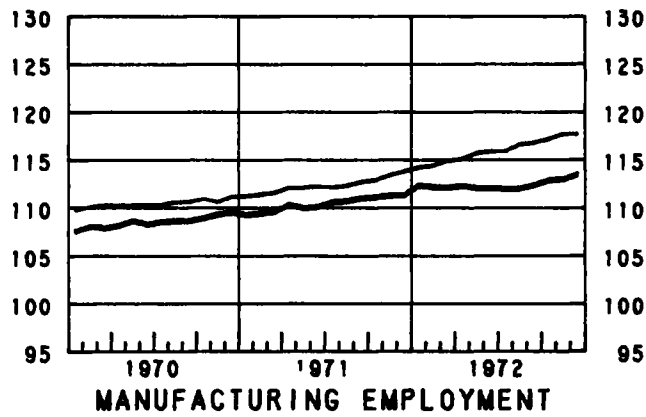
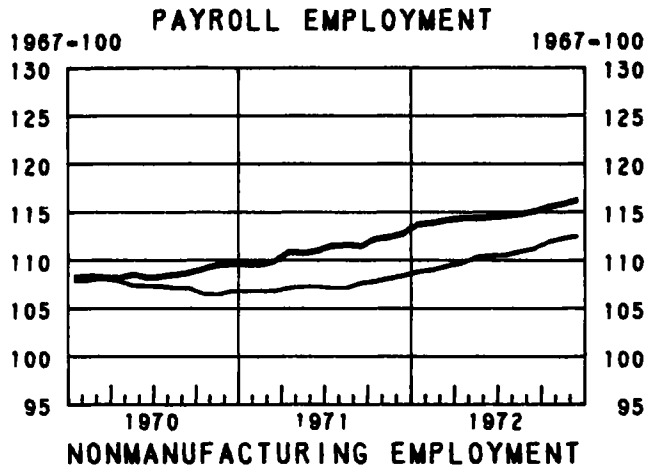
SEASONALLY ADJUSTED INDEX

134.8 128.6 126.6 142.6 156.9 140.0 149.8 180.9

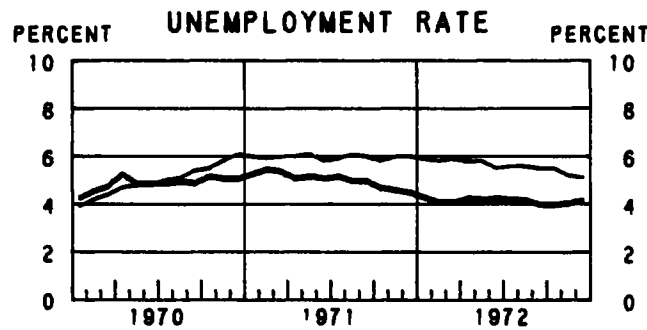
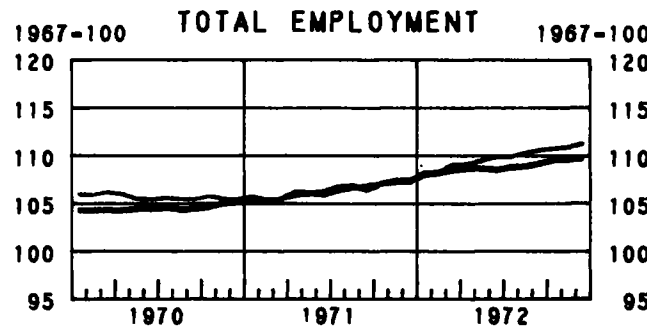
N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

MISSISSIPPI



MISSISSIPPI — U.S. - - -

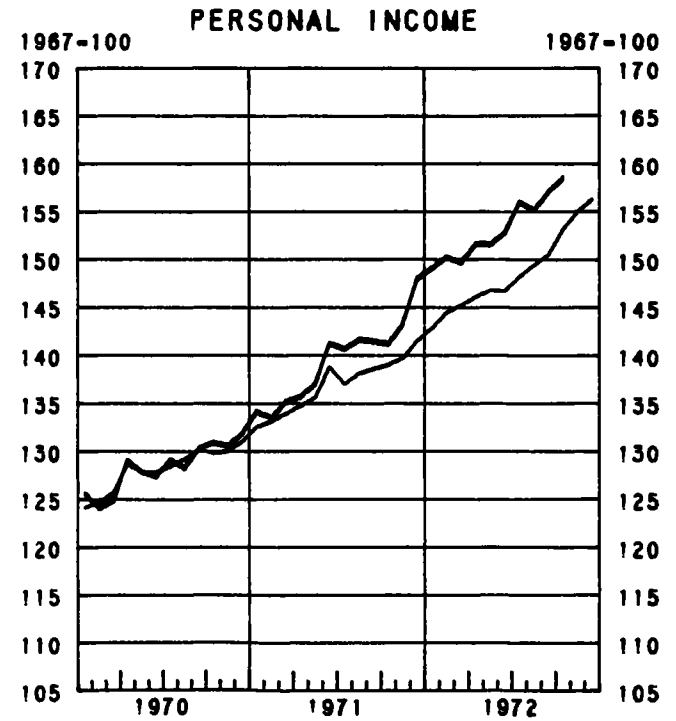


ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.2	+3.8
NONMANUFACTURING	+2.0	+3.5
MANUFACTURING	+5.9	+4.9
TOTAL EMPLOYMENT	+2.4	+3.6
PERSONAL INCOME *	+12.4	+10.3

* YEAR ENDING OCTOBER



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSOURI

MANPOWER UTILIZATION *

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971 IV	1972				1972		
	I	II	III	IV	OCT	NOV	DEC
1987.8	1899.8	1968.7	1972.2	2000.3	2033.4	1991.7	1975.8
102.0	101.4	101.0	99.7	102.7	102.5	102.9	102.6

SEASONALLY ADJUSTED INDEX

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1674.0	1615.2	1639.1	1627.0	1695.6	1695.2	1698.3	1693.4
104.2	103.2	103.0	102.0	105.5	105.6	105.8	105.2

SEASONALLY ADJUSTED INDEX

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1244.5	1192.8	1210.9	1197.0	1254.4	1253.8	1256.4	1252.9
108.3	106.9	106.3	105.3	109.1	109.2	109.4	108.7

SEASONALLY ADJUSTED INDEX

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

429.6	422.4	428.2	430.0	441.3	441.4	441.9	440.5
94.0	94.0	94.7	94.0	96.6	96.5	96.9	96.5

SEASONALLY ADJUSTED INDEX

UNEMPLOYMENT

THOUSANDS OF PERSONS

95.6	115.2	111.3	104.3	89.1	86.8	88.0	92.4
5.3	5.1	5.1	5.1	5.0	5.0	4.8	5.1

SEASONALLY ADJUSTED RATE

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

18,951	18,912	19,452	19,912	N.A.	21,120	N.A.	N.A.
135.7	138.7	141.4	144.7	N.A.	149.7	N.A.	N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

2,662	1,586	1,380	1,786	3,129	3,541	3,480	2,365
136.3	132.5	130.2	136.0	160.0	153.3	165.3	161.4

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

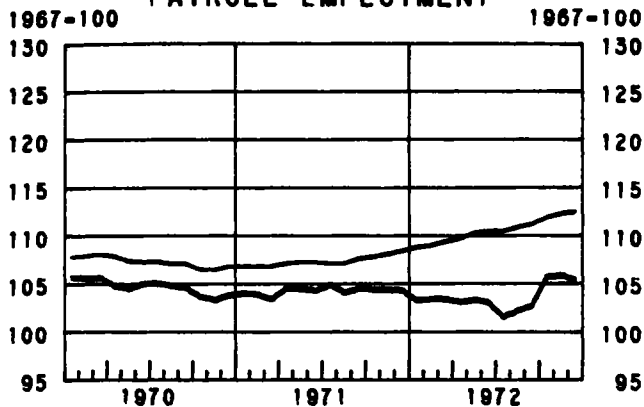
* MANPOWER UTILIZATION DATA FOR 4TH QUARTER 1972 NOT COMPARABLE.

N.A. - NOT AVAILABLE

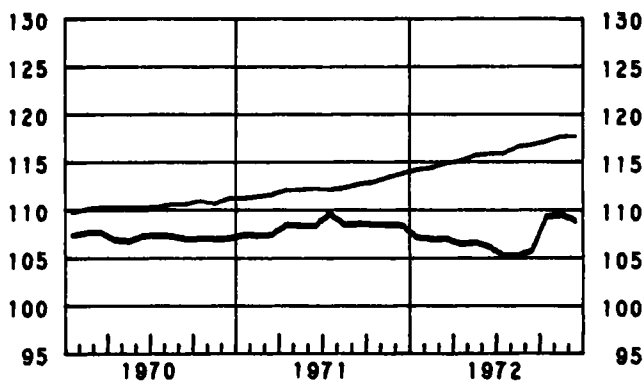
ALL INDEXES: 1967=100

MIS JURI

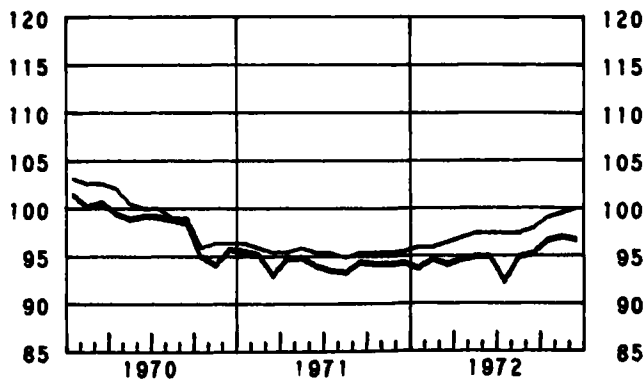
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT



MISSOURI — U.S. —

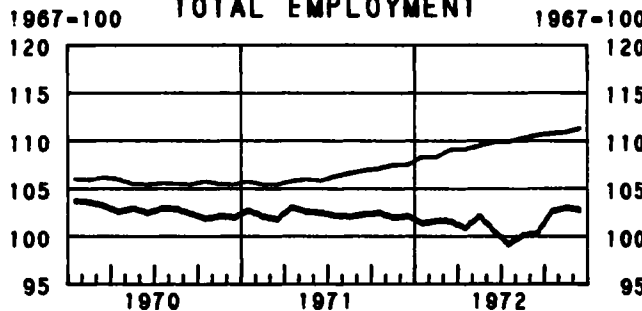
PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING
DECEMBER 1972

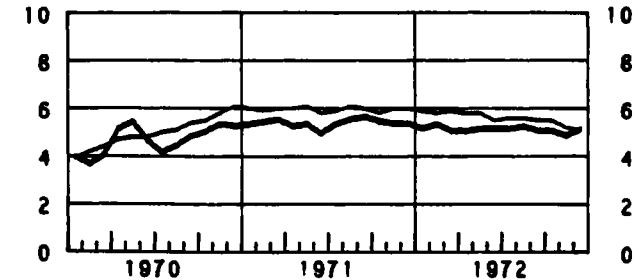
	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.1	+3.8
NONMANUFACTURING	+0.5	+3.5
MANUFACTURING	+2.6	+4.9
TOTAL EMPLOYMENT	+0.6	+3.6
PERSONAL INCOME *	+10.3	+10.3

* YEAR ENDING OCTOBER

TOTAL EMPLOYMENT

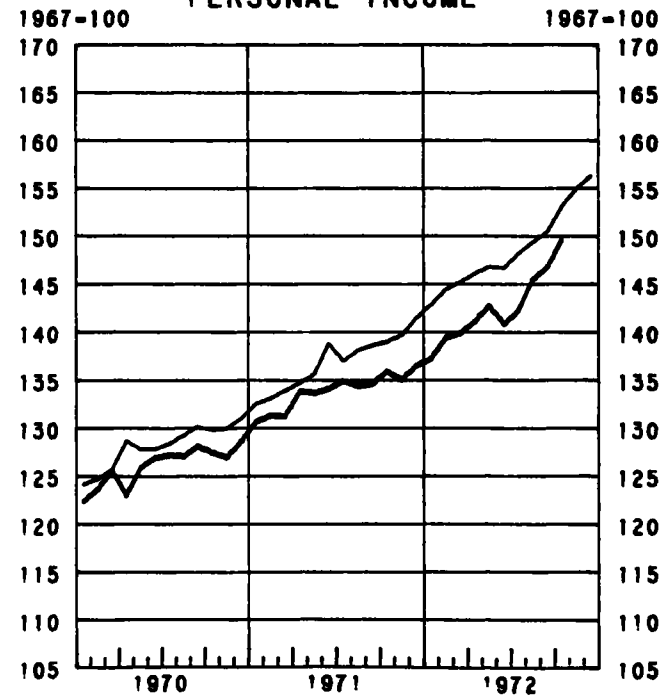


UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

PERSONAL INCOME



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TENNESSEE

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1707.9 1667.6 1717.7 1741.7 1769.8 1784.4 1775.0 1750.0

SEASONALLY ADJUSTED INDEX

109.2 111.6 111.3 112.0 113.3 113.0 113.3 113.6

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1383.7 1382.7 1405.4 1419.9 1440.0 1435.1 1436.9 1448.0

SEASONALLY ADJUSTED INDEX

112.7 115.2 115.1 115.8 117.3 117.0 117.4 117.6

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

917.8 919.2 934.1 939.1 951.7 947.7 949.8 957.6

SEASONALLY ADJUSTED INDEX

116.1 119.6 118.8 119.3 120.4 120.2 120.5 120.6

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

465.8 463.5 471.3 480.8 488.3 487.4 487.1 490.4

SEASONALLY ADJUSTED INDEX

105.9 107.3 108.5 109.5 111.8 111.3 111.7 112.3

UNEMPLOYMENT

THOUSANDS OF PERSONS

65.6 69.9 72.9 63.5 56.4 50.4 60.1 58.7

SEASONALLY ADJUSTED RATE

4.1 3.8 3.8 3.6 3.4 3.3 3.4 3.5

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

13,832 13,892 14,268 14,736 N.A. 15,252 N.A. N.A.

ANNUAL RATE

146.8 150.0 153.5 158.7 N.A. 161.4 N.A. N.A.

SEASONALLY ADJUSTED INDEX

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,399 601 502 768 1,611 1,390 2,239 1,213

ANNUAL RATE

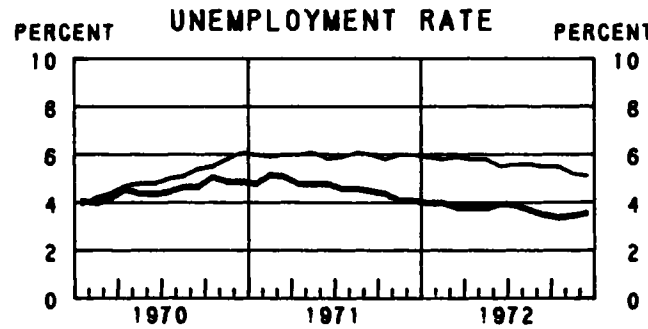
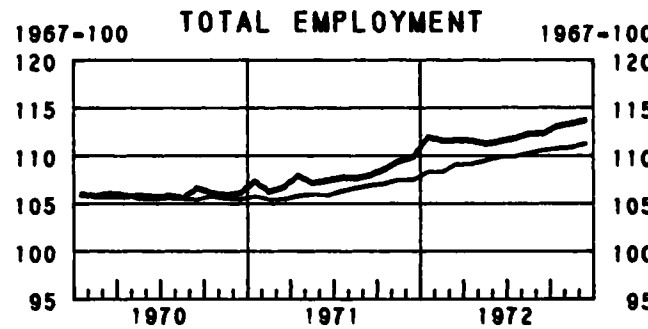
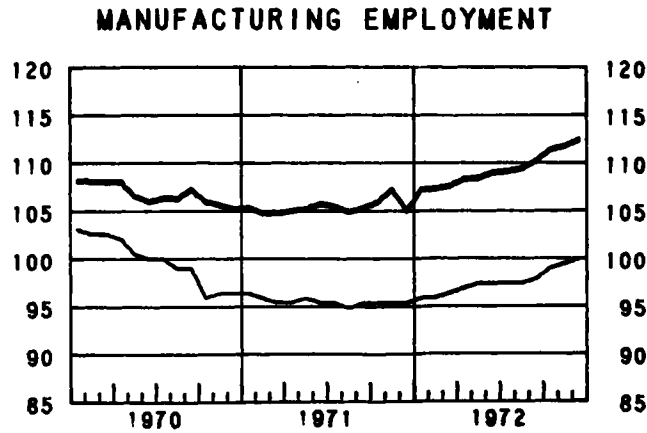
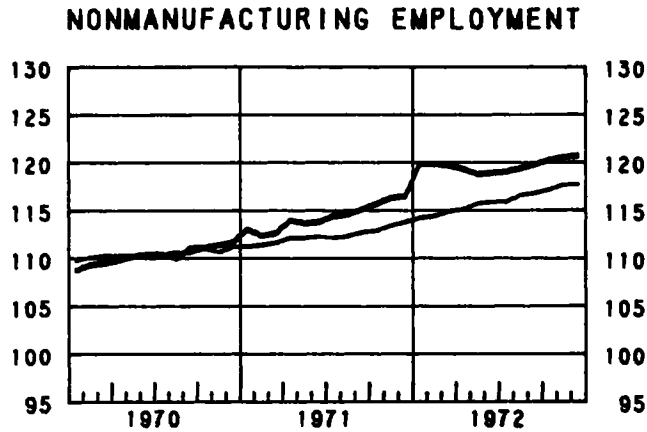
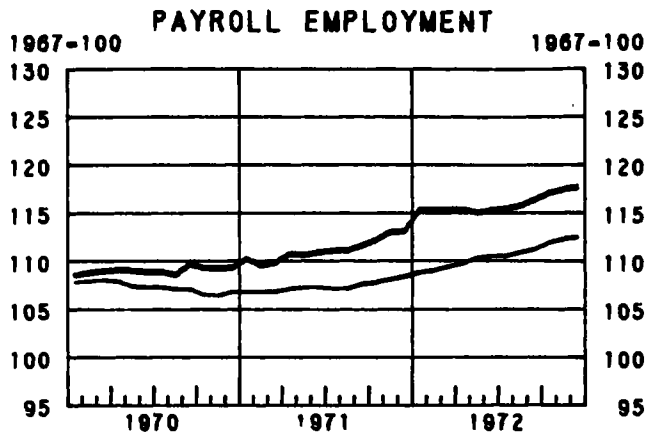
134.5 130.5 124.9 160.8 152.6 150.4 170.3 137.2

SEASONALLY ADJUSTED INDEX

N.A. - NOT AVAILABLE

ALL INDEXES: 1967=100

TENNESSEE

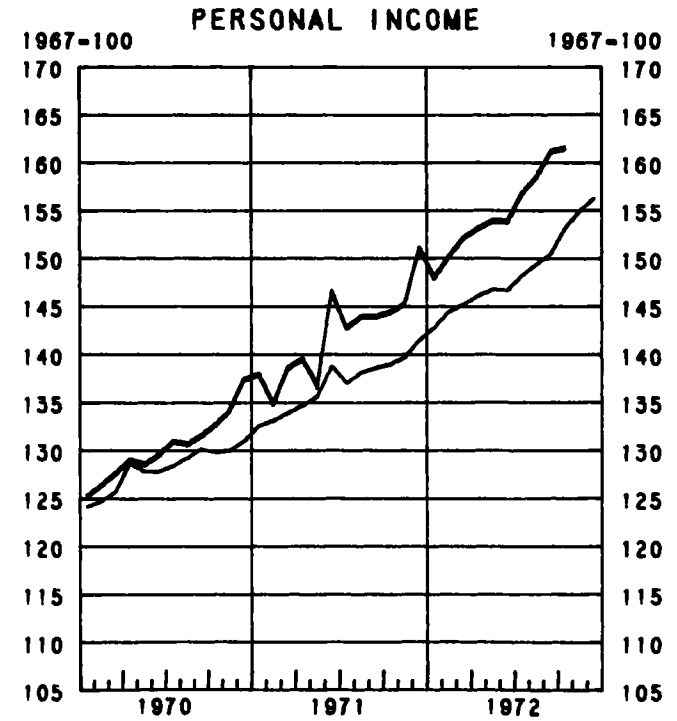


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
DECEMBER 1972

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.1	+3.8
NONMANUFACTURING	+3.7	+3.5
MANUFACTURING	+7.2	+4.9
TOTAL EMPLOYMENT	+3.5	+3.6
PERSONAL INCOME *	+11.9	+10.3

* YEAR ENDING OCTOBER



TENNESSEE — U.S. - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

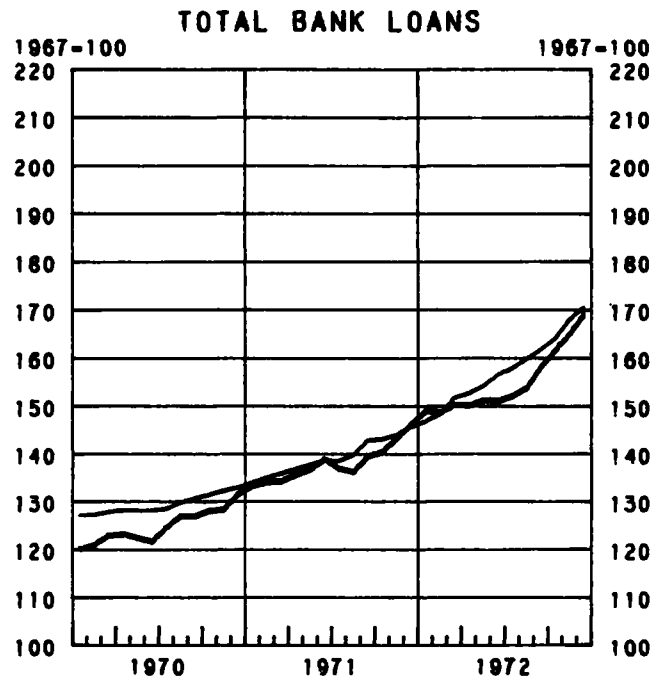
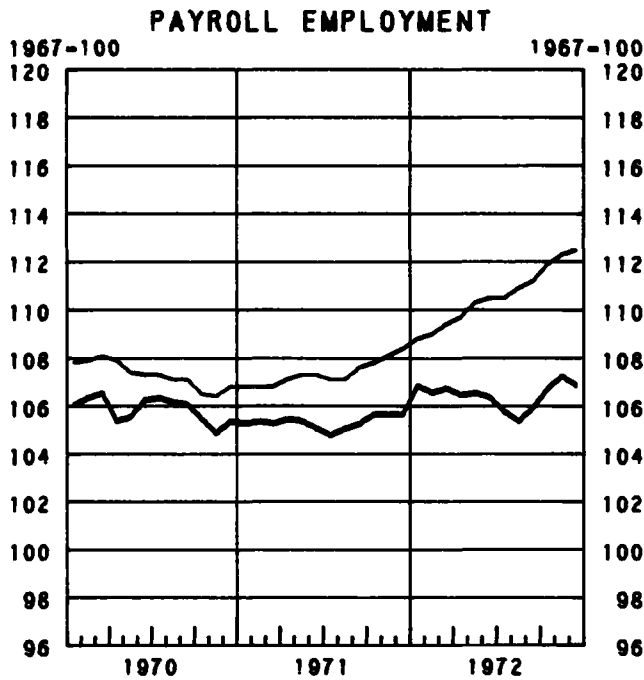
	1971 IV	1972				1972		
		I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	105.6	106.7	106.4	105.6	106.9	106.7	107.2	106.8
UNITED STATES	108.1	109.1	110.2	110.9	112.2	111.9	112.3	112.5
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	110.7	112.1	111.8	111.2	112.1	112.1	112.5	111.8
UNITED STATES	113.4	114.5	115.6	116.4	117.5	117.2	117.7	117.7
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	94.6	94.9	94.5	93.6	95.7	95.0	95.9	96.1
UNITED STATES	95.4	96.1	97.2	97.6	99.5	99.0	99.5	100.0
UNEMPLOYMENT RATE								
C.M.V. AREAS	5.3	5.1	4.9	4.9	*	5.0	*	*
UNITED STATES	5.9	5.9	5.7	5.6	5.3	5.5	5.2	5.1
BANKING ACTIVITY								
TOTAL LOANS INDEX								
C.M.V. AREAS	143.1	149.0	150.5	154.4	165.0	161.4	164.7	168.8
UNITED STATES	144.3	148.9	154.5	159.8	167.5	164.1	168.0	170.5
TOTAL DEPOSITS INDEX								
C.M.V. AREAS	130.5	135.5	139.7	140.7	141.4	142.4	141.9	140.0
UNITED STATES	137.0	141.1	144.5	147.9	151.7	150.8	150.8	153.6
SPENDING								
CHECK PAYMENTS INDEX								
C.M.V. AREAS	178.6	186.4	191.7	198.1	201.1	205.2	198.1	200.1
UNITED STATES	180.8	187.2	197.1	203.8	N.A.	210.1	212.2	N.A.

*DATA NOT COMPARABLE

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

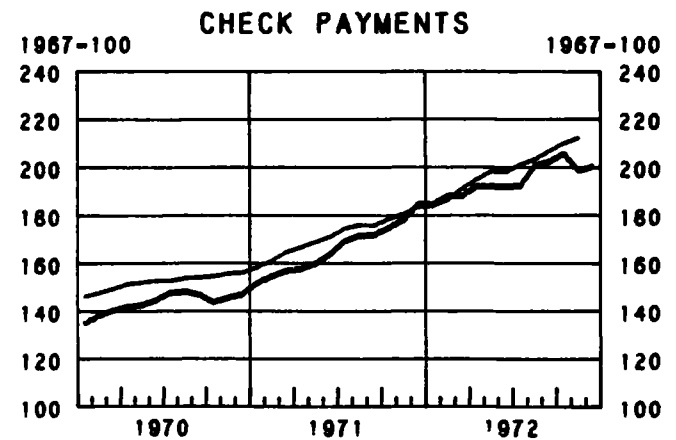
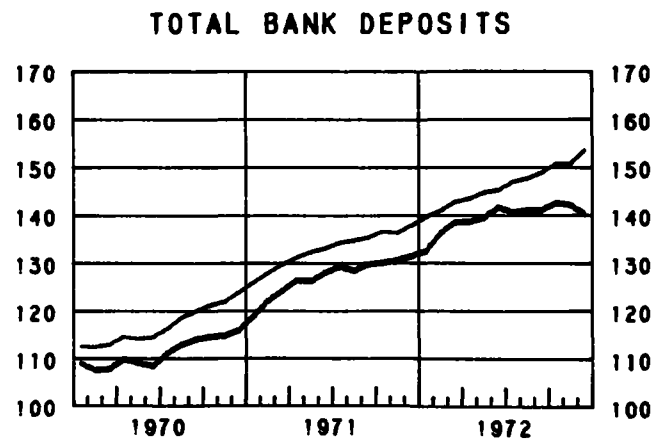
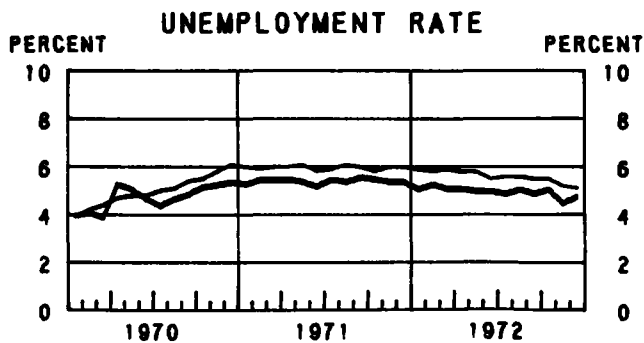
EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.2	+3.8
TOTAL LOANS	+15.7	+17.1
TOTAL DEPOSITS	+6.7	+11.4
CHECK PAYMENTS *	+11.7	+17.7

* YEAR ENDING NOVEMBER



C.M.V. AREAS ——— U.S. - - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

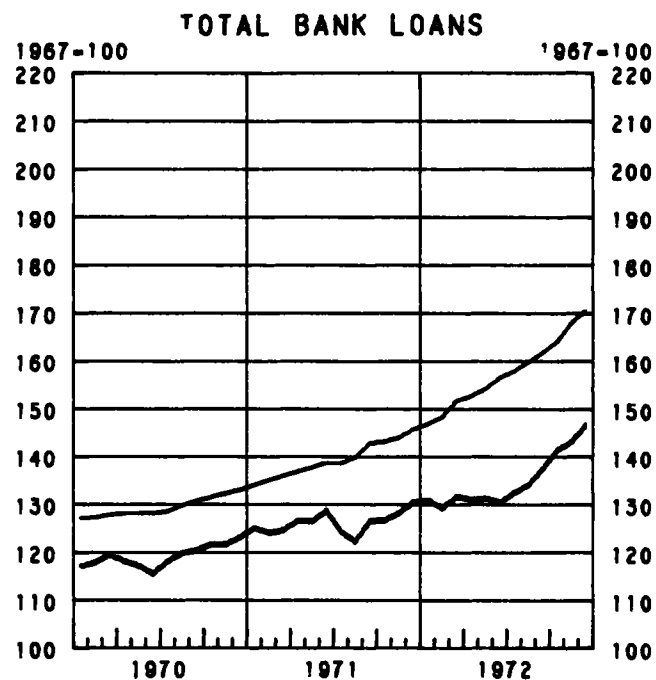
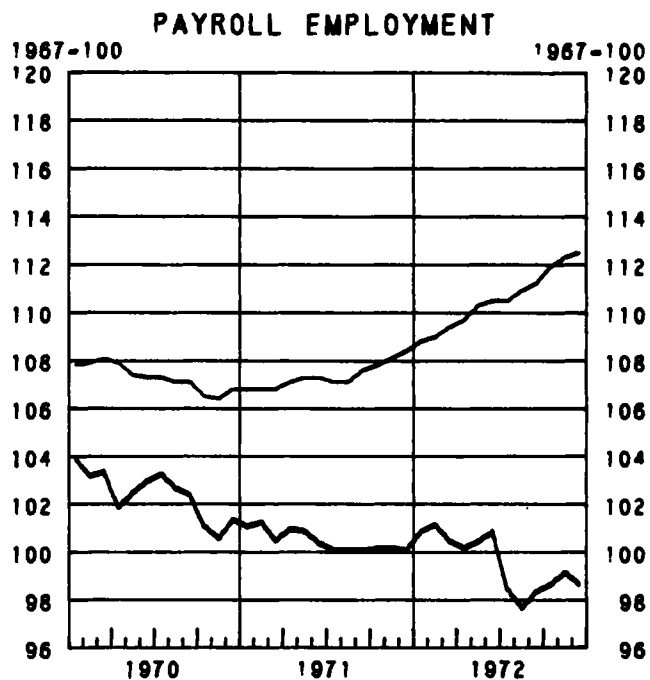
	1971 IV	1972				1972		
		I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	884.7	871.8	880.8	867.0	872.8	872.3	874.4	871.8
SEASONALLY ADJUSTED INDEX	100.1	100.8	100.4	98.1	98.8	98.6	99.1	98.6
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	627.9	618.7	626.6	613.0	618.8	616.9	620.1	619.4
SEASONALLY ADJUSTED INDEX	106.6	107.7	106.7	104.5	105.1	104.8	105.6	105.0
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	256.8	253.1	254.2	254.0	254.0	255.4	254.3	252.4
SEASONALLY ADJUSTED INDEX	87.0	87.1	86.6	85.6	86.1	86.2	86.2	85.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	55.3	64.9	66.9	61.8	*	53.5	*	*
SEASONALLY ADJUSTED RATE	6.2	6.0	6.1	6.1	*	6.3	*	*
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	2,639	2,695	2,678	2,787	2,956	2,898	2,905	3,066
SEASONALLY ADJUSTED INDEX	128.2	130.3	130.6	134.4	143.5	141.2	142.9	146.5
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	3,981	4,045	4,048	4,080	4,154	4,175	4,106	4,180
SEASONALLY ADJUSTED INDEX	116.0	118.6	121.1	122.1	121.1	123.1	120.7	119.6
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	176.6	186.9	184.2	187.2	185.1	179.2	185.8	190.4
SEASONALLY ADJUSTED INDEX	181.9	187.2	189.3	195.5	196.0	202.1	191.1	194.9

* DATA NOT COMPARABLE

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA



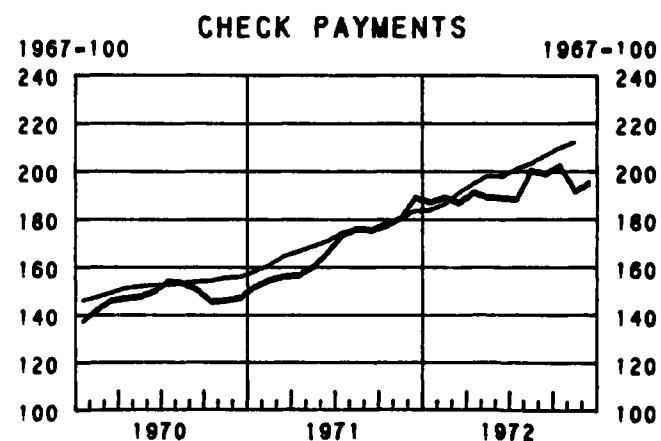
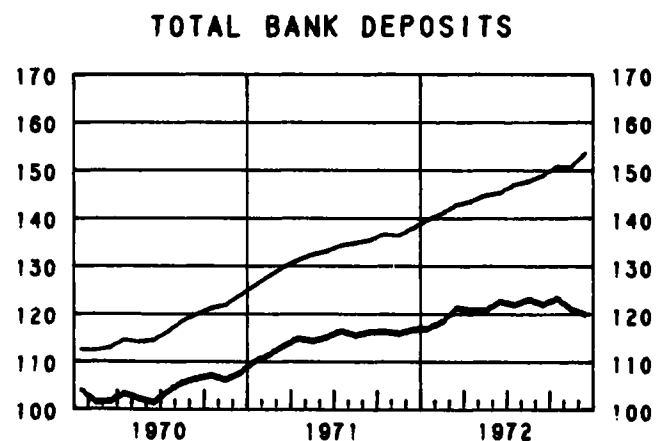
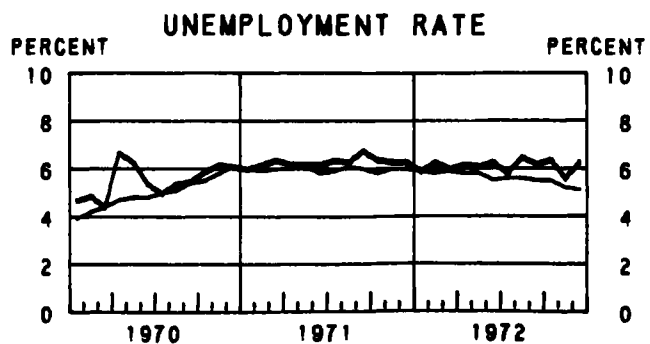
PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING
DECEMBER 1972

ST. LOUIS U.S.

TOTAL PAYROLL EMPLOYMENT	-1.4	+3.8
TOTAL LOANS	+12.6	+17.1
TOTAL DEPOSITS	+2.7	+11.4
CHECK PAYMENTS *	+6.2	+17.7

* YEAR ENDING NOVEMBER



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

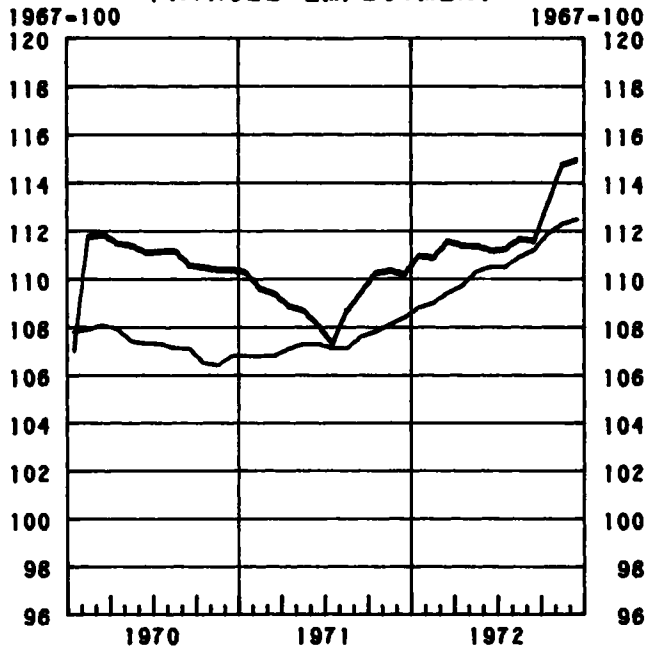
	1971 IV	1972				1972		
		I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	330.3	325.2	332.9	335.3	342.2	338.1	344.1	344.3
SEASONALLY ADJUSTED INDEX	110.2	111.1	111.2	111.4	114.2	113.1	114.7	114.9
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	223.7	218.7	225.2	228.7	232.3	231.2	233.1	232.7
SEASONALLY ADJUSTED INDEX	116.4	117.5	117.5	118.9	121.0	120.8	121.1	121.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	106.6	106.6	107.7	106.6	109.8	106.8	111.0	111.6
SEASONALLY ADJUSTED INDEX	99.1	99.8	100.1	98.3	102.1	99.3	103.3	103.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	18.1	18.8	17.7	16.0	12.0	12.1	12.5	11.4
SEASONALLY ADJUSTED RATE	5.3	5.0	4.4	3.9	3.5	3.7	3.5	3.3
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	1,052	1,079	1,094	1,120	1,214	1,156	1,199	1,286
SEASONALLY ADJUSTED INDEX	170.6	178.0	183.8	186.2	196.8	192.4	196.0	202.0
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	1,552	1,585	1,601	1,599	1,635	1,607	1,625	1,673
SEASONALLY ADJUSTED INDEX	145.1	150.5	155.3	155.2	152.9	154.0	153.7	151.1
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	35.1	34.7	36.3	37.0	40.6	38.9	39.4	43.4
SEASONALLY ADJUSTED INDEX	162.0	167.0	173.4	179.1	191.0	187.8	191.0	194.3

N.A. - NOT AVAILABLE

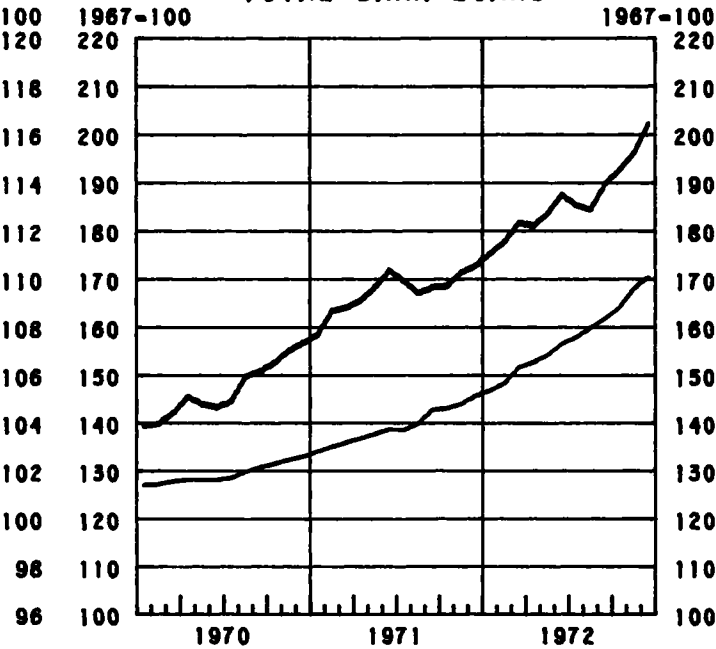
ALL INDEXES: 1967-100

LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

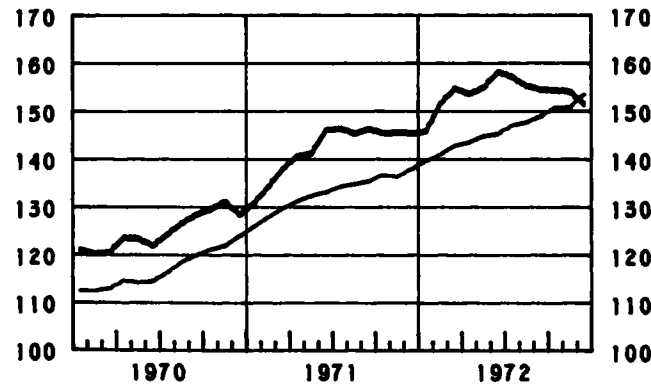


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

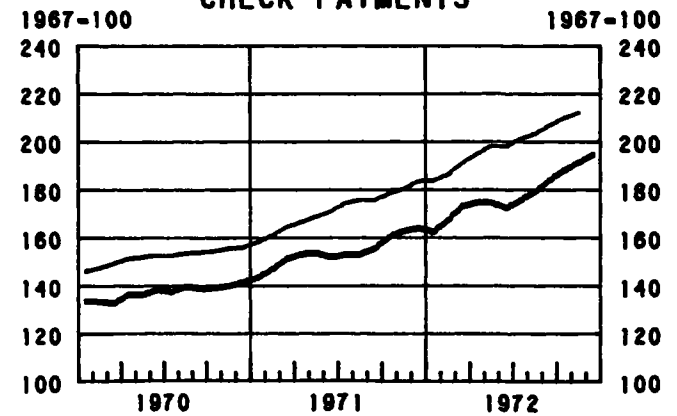
	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.4	+3.8
TOTAL LOANS	+17.2	+17.1
TOTAL DEPOSITS	+4.3	+11.4
CHECK PAYMENTS *	+17.7	+17.7

* YEAR ENDING NOVEMBER

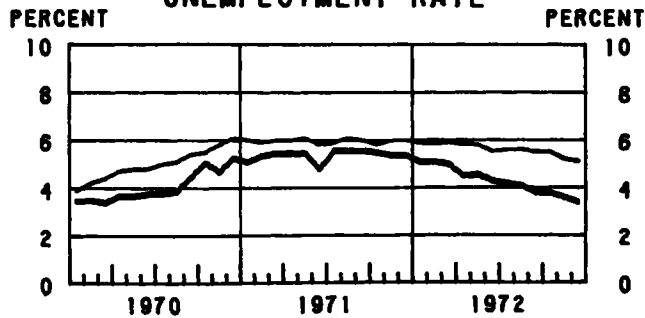
TOTAL BANK DEPOSITS



CHECK PAYMENTS



UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

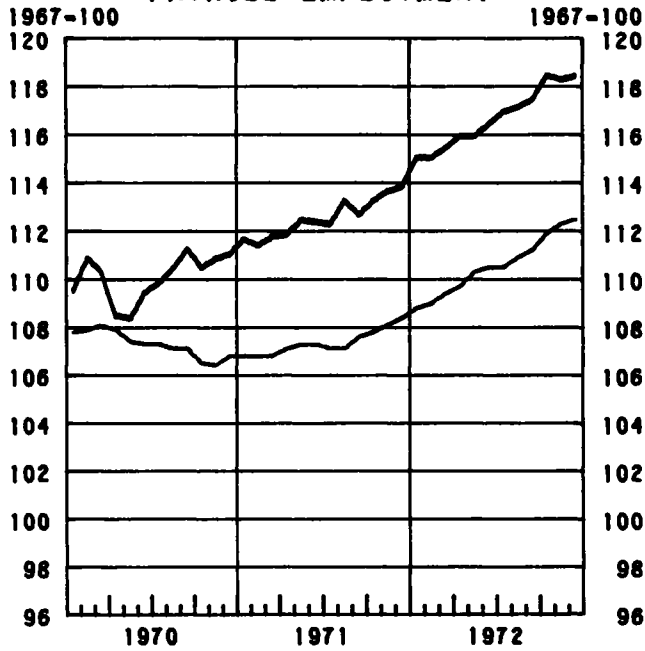
	1971	1972				1972		
	IV	I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	286.2	284.1	289.4	294.4	298.2	298.4	297.6	298.7
SEASONALLY ADJUSTED INDEX	113.5	115.1	116.1	117.1	118.3	118.4	118.2	118.4
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	227.8	226.0	230.5	235.3	238.3	238.3	237.9	238.6
SEASONALLY ADJUSTED INDEX	117.1	118.8	120.0	121.2	122.5	122.5	122.5	122.4
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	58.4	58.1	58.9	59.1	60.0	60.1	59.7	60.1
SEASONALLY ADJUSTED INDEX	101.5	102.4	102.9	103.2	104.3	104.4	103.5	104.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	11.7	12.6	13.9	12.9	10.1	10.5	11.3	8.5
SEASONALLY ADJUSTED RATE	3.9	3.8	3.5	3.5	3.2	3.4	3.3	2.9
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	1,202	1,320	1,264	1,296	1,429	1,343	1,441	1,502
SEASONALLY ADJUSTED INDEX	146.0	160.4	156.9	160.5	173.6	168.2	176.7	176.0
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	1,920	2,020	2,063	2,054	2,188	2,149	2,201	2,215
SEASONALLY ADJUSTED INDEX	147.7	158.2	163.3	163.6	168.6	169.0	170.0	166.7
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	42.5	45.3	48.3	47.9	53.2	54.7	52.0	52.9
SEASONALLY ADJUSTED INDEX	189.0	211.1	227.3	236.2	239.0	245.8	238.7	232.5

N.A. - NOT AVAILABLE

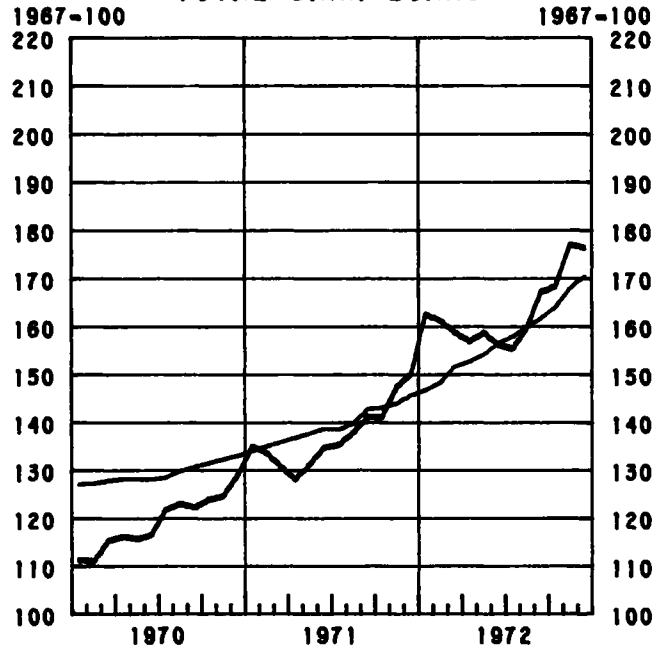
ALL INDEXES: 1967-100

MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

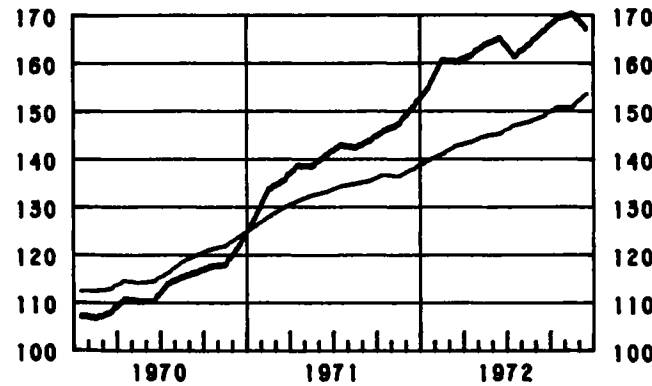


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

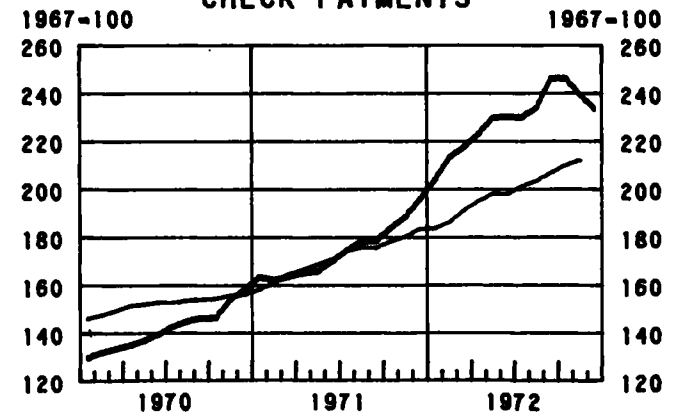
	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.1	+3.8
TOTAL LOANS	+17.5	+17.1
TOTAL DEPOSITS	+10.7	+11.4
CHECK PAYMENTS *	+27.0	+17.7

* YEAR ENDING NOVEMBER

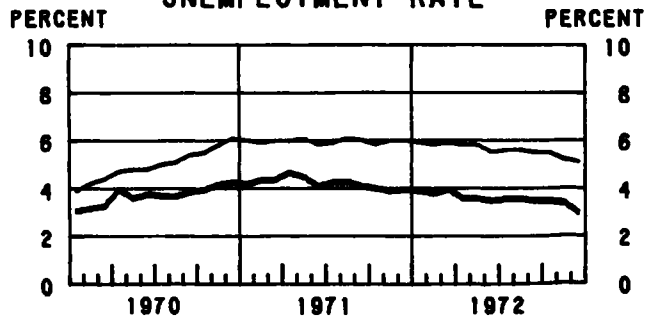
TOTAL BANK DEPOSITS



CHECK PAYMENTS



UNEMPLOYMENT RATE



MEMPHIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

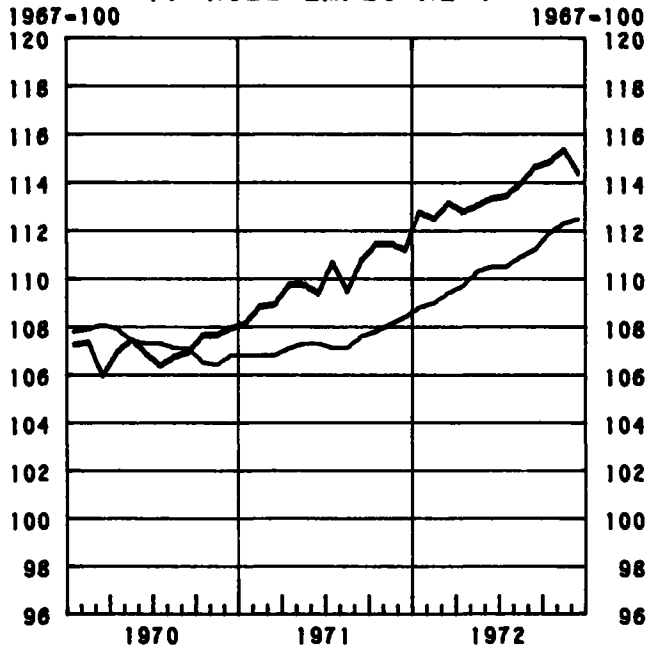
LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

	1971 IV	1972				1972		
		I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	128.8	128.0	130.8	132.9	132.8	133.5	133.0	131.9
SEASONALLY ADJUSTED INDEX	111.3	112.7	113.0	114.0	114.8	114.8	115.3	114.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	101.6	100.9	103.2	105.2	104.2	104.8	104.4	103.5
SEASONALLY ADJUSTED INDEX	111.5	113.2	113.4	114.5	114.4	114.9	115.0	113.3
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	27.1	27.1	27.6	27.7	28.6	28.7	28.6	28.4
SEASONALLY ADJUSTED INDEX	110.5	111.1	111.8	112.1	116.3	114.6	116.3	117.9
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.3	4.4	5.0	4.8	3.8	3.6	3.7	4.0
SEASONALLY ADJUSTED RATE	3.0	3.1	3.2	3.0	2.6	2.8	2.5	2.6
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	446	465	495	507	555	538	558	569
SEASONALLY ADJUSTED INDEX	173.1	183.6	195.1	197.5	215.4	208.9	216.7	220.7
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	616	645	678	687	714	704	713	726
SEASONALLY ADJUSTED INDEX	141.4	151.2	160.7	162.6	163.8	163.2	163.8	164.4
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	12.3	13.2	13.6	13.9	15.0	14.9	14.8	15.2
SEASONALLY ADJUSTED INDEX	186.1	199.0	206.2	216.3	229.4	224.1	229.3	234.7

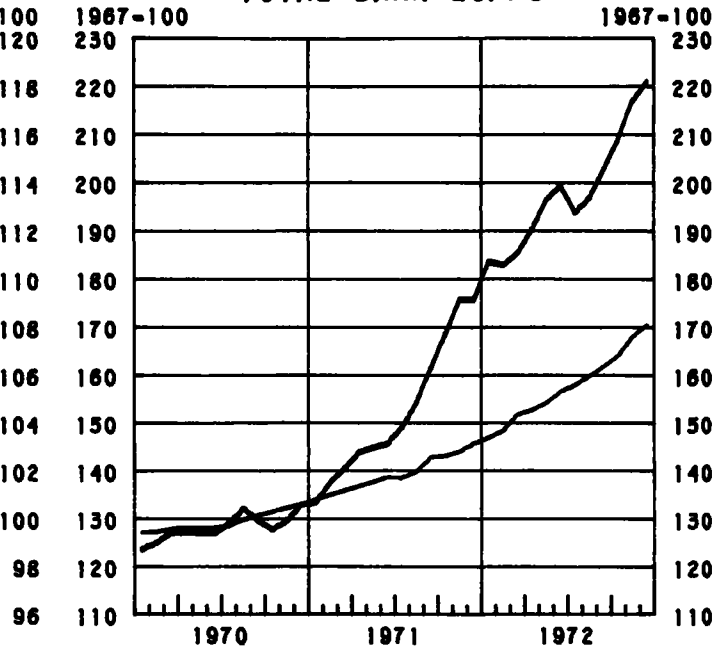
N.A. - NOT AVAILABLE
ALL INDEXES: 1967-100

LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

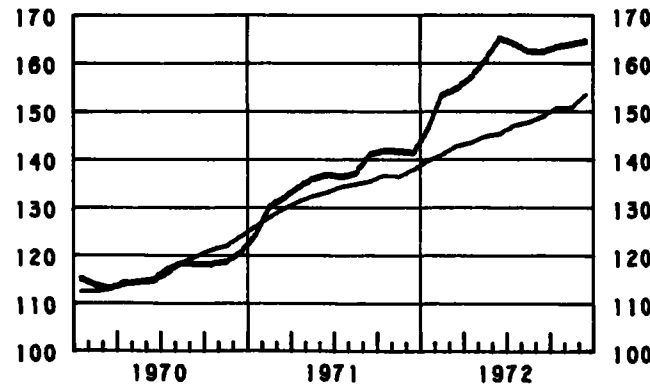


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

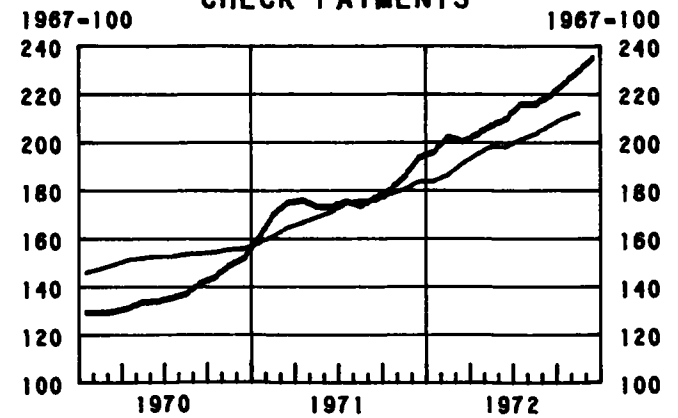
	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.9	+3.8
TOTAL LOANS	+25.7	+17.1
TOTAL DEPOSITS	+16.6	+11.4
CHECK PAYMENTS *	+23.9	+17.7

* YEAR ENDING NOVEMBER

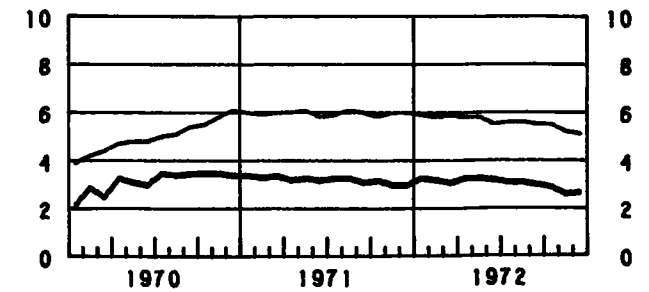
TOTAL BANK DEPOSITS



CHECK PAYMENTS



UNEMPLOYMENT RATE



LITTLE ROCK — U.S. - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

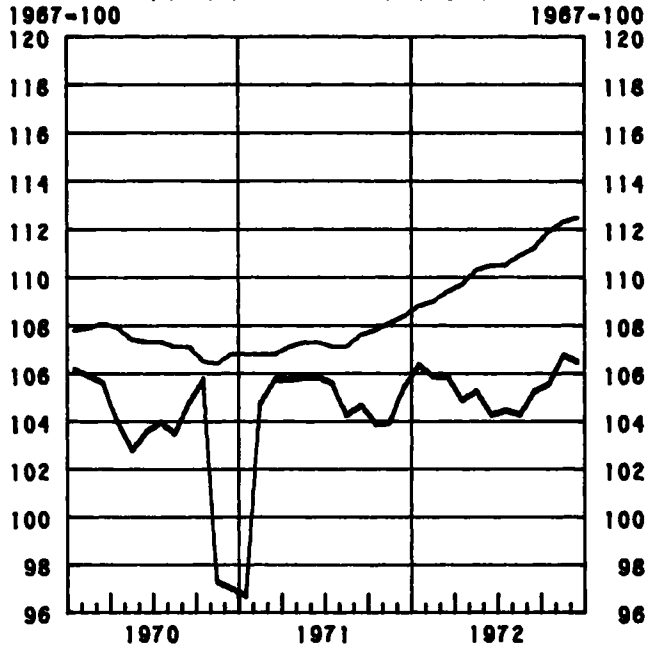
	1971	1972				1972		
	IV	I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	87.8	88.0	89.9	90.1	89.2	89.1	89.3	89.1
SEASONALLY ADJUSTED INDEX	104.4	106.0	104.7	104.6	106.2	105.5	106.7	106.4
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	56.2	55.6	56.6	57.6	57.4	57.4	57.3	57.5
SEASONALLY ADJUSTED INDEX	108.4	110.4	110.6	111.2	110.7	110.9	110.7	110.5
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	31.6	32.4	33.3	32.5	31.8	31.7	32.0	31.6
SEASONALLY ADJUSTED INDEX	97.9	98.8	95.4	94.1	99.0	97.0	100.3	99.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	5.2	5.0	4.7	4.7	4.6	4.6	4.7	4.6
SEASONALLY ADJUSTED RATE	5.4	4.4	4.3	4.8	4.7	5.1	4.6	4.5
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	286	293	306	319	333	327	333	338
SEASONALLY ADJUSTED INDEX	140.1	146.4	149.7	156.7	163.0	160.5	163.5	165.1
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	422	436	455	463	481	471	481	492
SEASONALLY ADJUSTED INDEX	135.8	141.2	146.7	151.4	155.0	154.4	155.2	155.3
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	6.4	6.3	6.7	6.7	6.8	7.1	6.8	6.6
SEASONALLY ADJUSTED INDEX	132.4	135.0	141.1	141.2	145.1	144.4	145.7	145.3

N.A. - NOT AVAILABLE

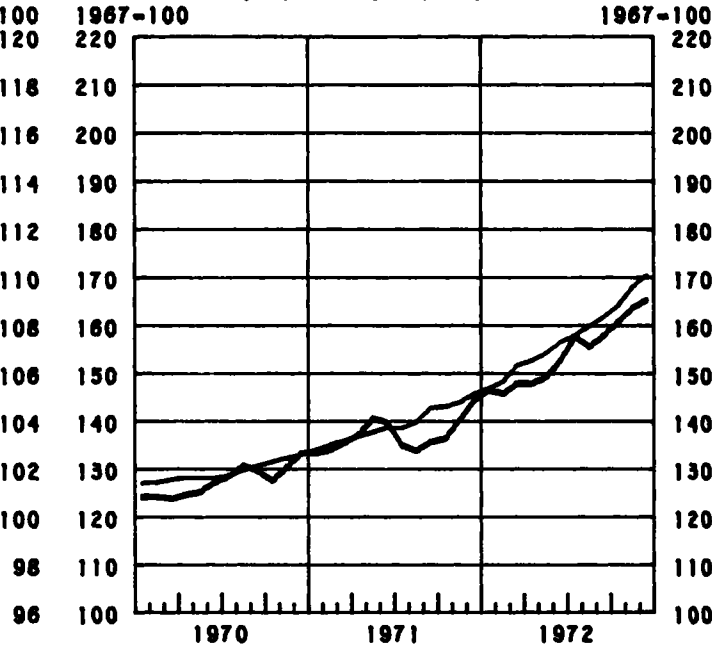
ALL INDEXES: 1967=100

EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

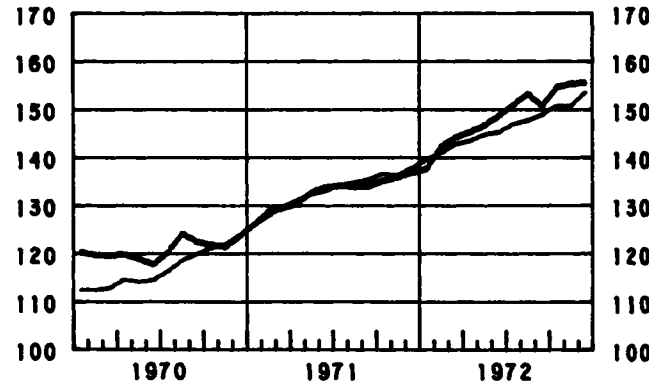


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

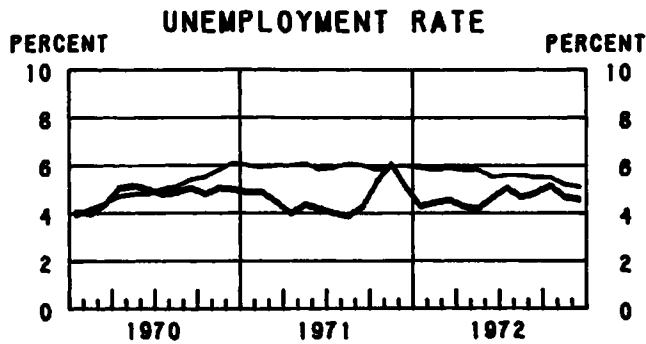
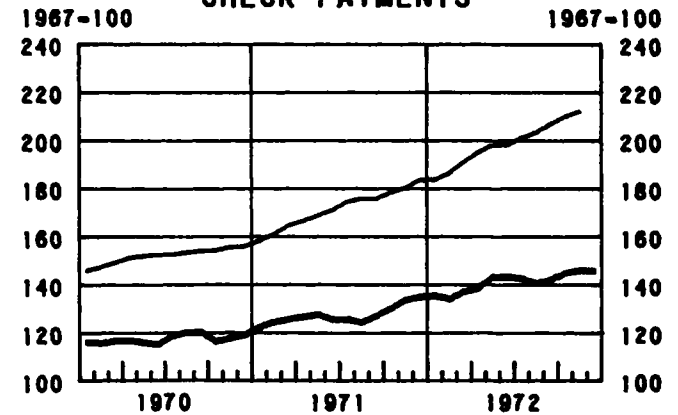
	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.0	+3.8
TOTAL LOANS	+14.5	+17.1
TOTAL DEPOSITS	+13.7	+11.4
CHECK PAYMENTS *	+9.4	+17.7

* YEAR ENDING NOVEMBER

TOTAL BANK DEPOSITS



CHECK PAYMENTS



ALL DATA ARE SEASONALLY ADJUSTED

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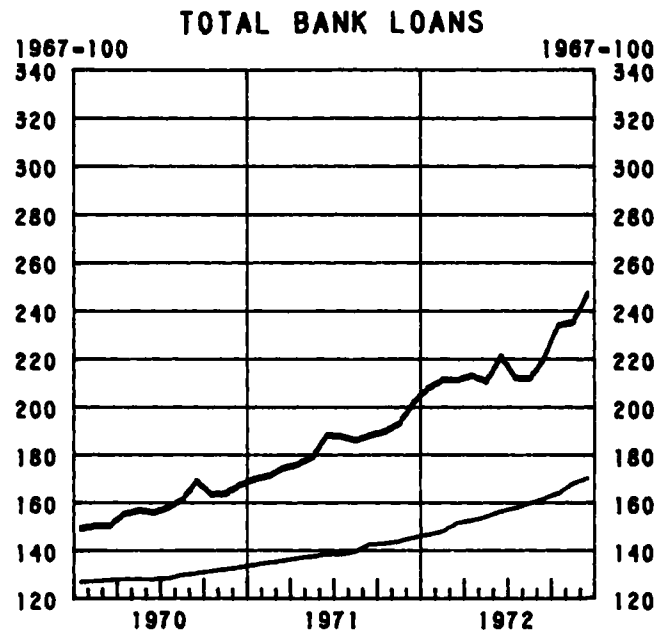
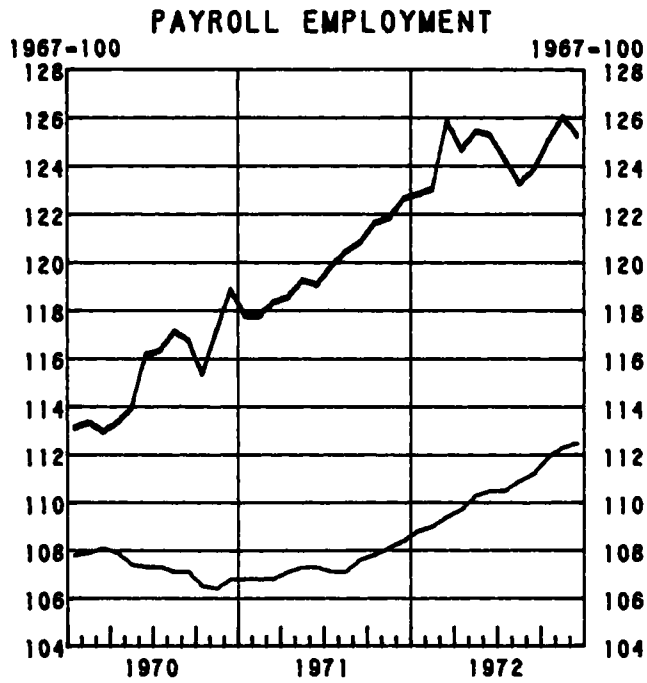
SPRINGFIELD MISSOURI METROPOLITAN AREA

	1971 IV	1972				1972		
		I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	61.2	60.4	62.1	61.6	62.9	62.9	63.2	62.6
SEASONALLY ADJUSTED INDEX	122.0	123.9	125.1	123.7	125.4	125.0	126.0	125.2
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	45.0	44.2	45.5	44.6	46.0	46.0	46.2	45.9
SEASONALLY ADJUSTED INDEX	122.9	124.3	124.5	123.7	125.8	125.4	126.5	125.4
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	16.2	16.1	16.7	17.0	16.9	16.9	17.0	16.7
SEASONALLY ADJUSTED INDEX	118.5	121.7	125.7	123.0	123.5	123.0	123.7	123.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	2.4	2.9	2.4	2.3	2.2	2.0	2.3	2.3
SEASONALLY ADJUSTED RATE	3.7	3.3	3.1	3.4	3.4	3.4	3.4	3.4
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	102	107	112	115	126	126	123	128
SEASONALLY ADJUSTED INDEX	194.6	209.7	214.4	214.1	238.4	233.6	234.9	246.6
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	161	168	173	175	181	182	179	181
SEASONALLY ADJUSTED INDEX	159.2	171.3	177.7	173.2	178.8	178.5	177.1	180.8
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	5.3	5.4	5.6	5.9	5.8	6.1	5.7	5.7
SEASONALLY ADJUSTED INDEX	201.2	204.2	217.1	222.3	223.4	224.7	223.4	222.1

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

SPRINGFIELD MISSOURI METROPOLITAN AREA

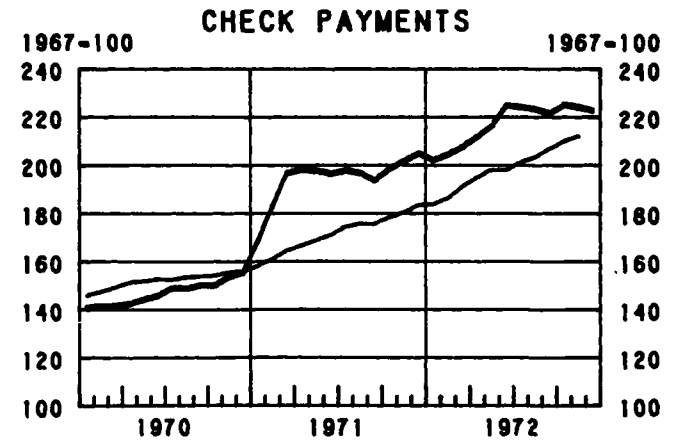
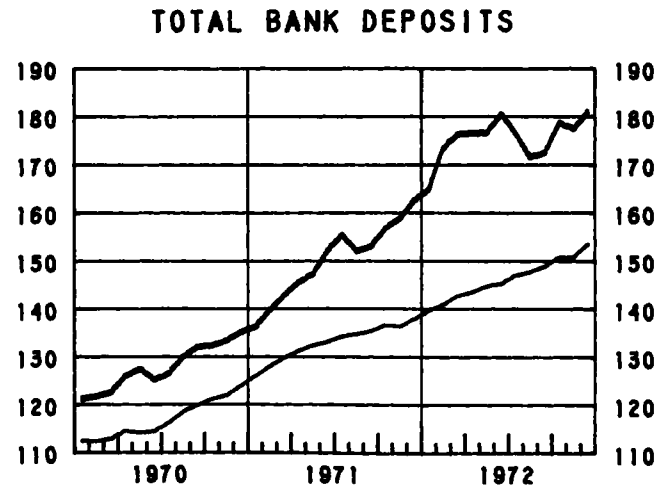
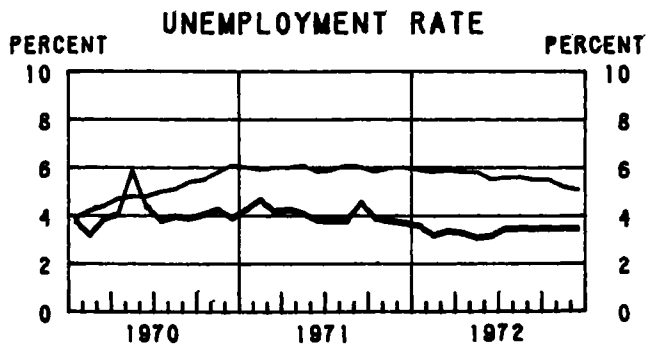


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

SPRINGFIELD U.S.

TOTAL PAYROLL EMPLOYMENT	+2.2	+5.8
TOTAL LOANS	+22.3	+17.1
TOTAL DEPOSITS	+11.4	+11.4
CHECK PAYMENTS *	+11.1	+17.7

* YEAR ENDING NOVEMBER



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

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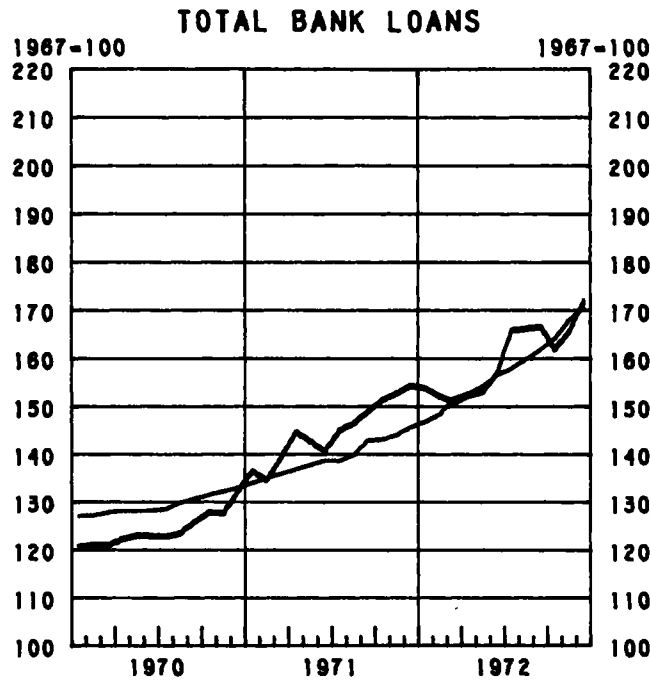
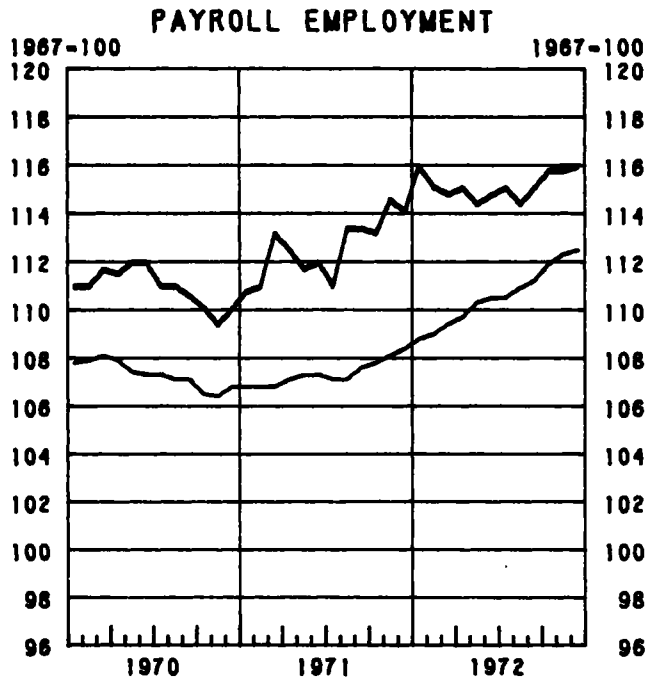
FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

	1971 IV	1972				1972		
		I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	48.1	47.5	48.5	48.8	48.9	49.0	49.0	48.7
SEASONALLY ADJUSTED INDEX	113.9	115.2	114.7	114.8	115.8	115.7	115.7	115.9
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	30.7	30.2	30.8	30.9	31.1	31.2	31.1	30.9
SEASONALLY ADJUSTED INDEX	109.1	110.4	110.1	110.0	110.3	111.1	110.0	109.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	17.4	17.3	17.7	17.9	17.8	17.8	17.9	17.8
SEASONALLY ADJUSTED INDEX	122.4	123.8	122.6	123.1	125.7	123.8	125.9	127.3
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.3	3.5	3.5	3.4	3.5	3.4	3.6	3.6
SEASONALLY ADJUSTED RATE	5.6	5.4	5.7	5.9	6.0	6.3	5.9	5.9
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	115	113	116	124	125	122	124	129
SEASONALLY ADJUSTED INDEX	152.6	151.8	153.9	166.0	166.2	161.5	165.4	171.7
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	169	168	175	181	186	184	186	187
SEASONALLY ADJUSTED INDEX	145.6	147.4	153.7	157.8	159.6	159.3	160.5	159.1
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	3.3	3.3	3.7	3.6	3.7	4.1	3.5	3.4
SEASONALLY ADJUSTED INDEX	159.1	163.9	178.8	180.4	179.1	183.7	180.2	173.3

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA

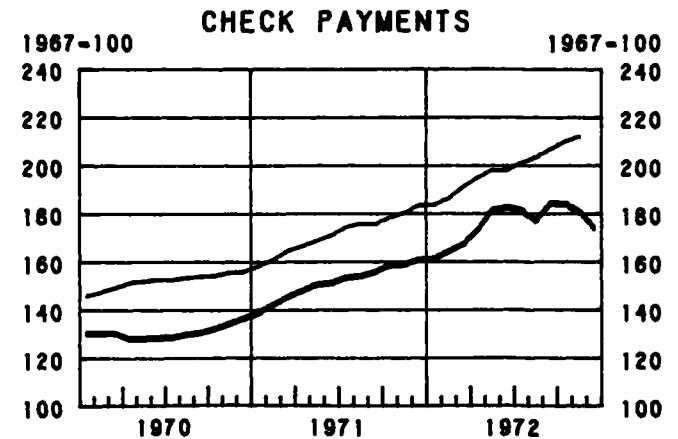
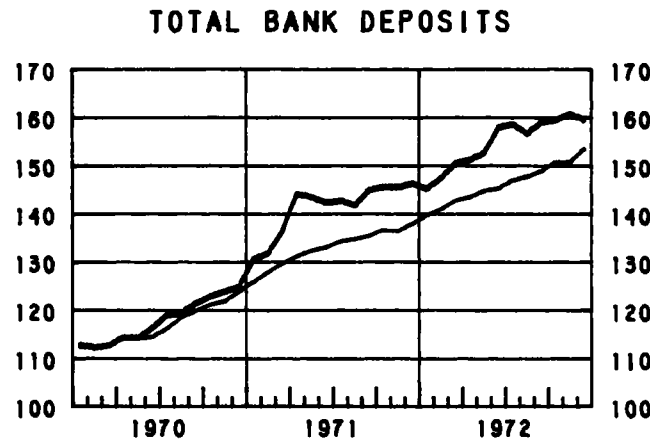
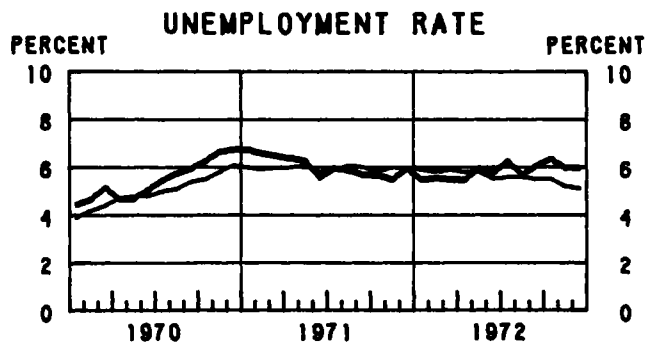


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
DECEMBER 1972**

FORT SMITH U.S.

TOTAL PAYROLL EMPLOYMENT	+1.7	+3.8
TOTAL LOANS	+11.5	+17.1
TOTAL DEPOSITS	+8.9	+11.4
CHECK PAYMENTS *	+13.6	+17.7

* YEAR ENDING NOVEMBER



FORT SMITH — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

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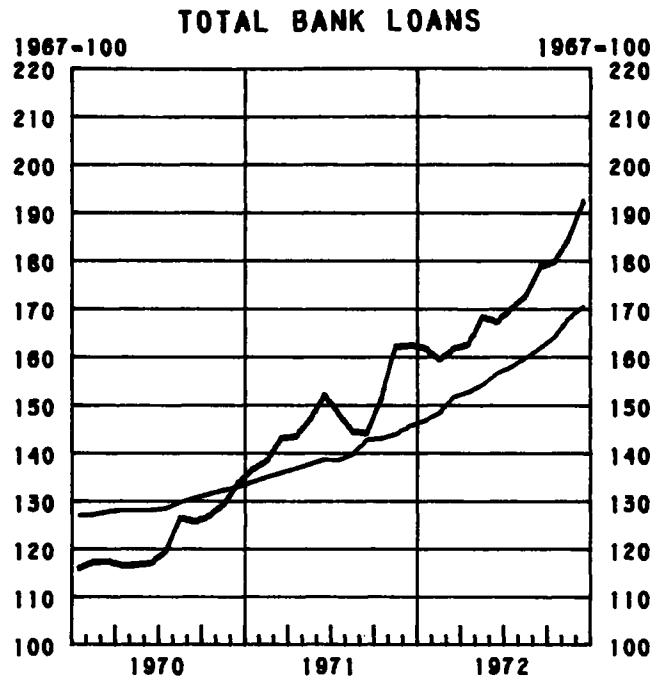
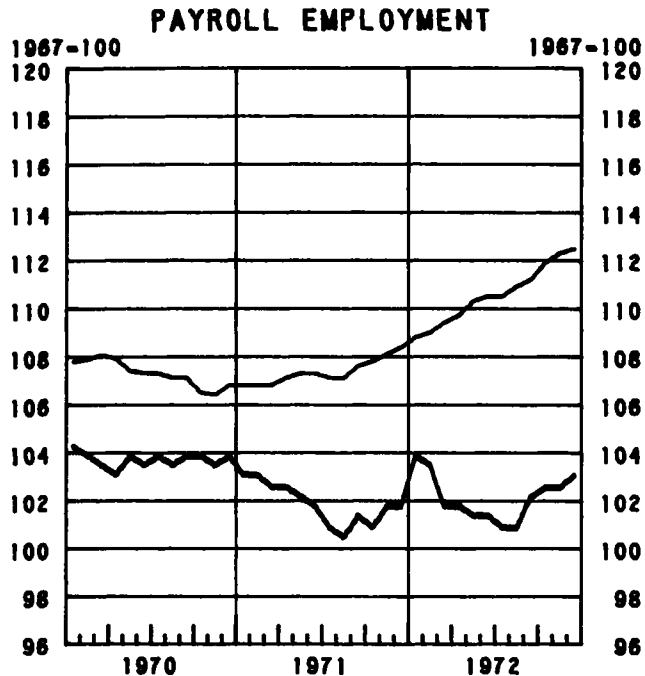
PINE BLUFF ARKANSAS METROPOLITAN AREA

	1971	1972				1972		
	IV	I	II	III	IV	OCT	NOV	DEC
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	24.2	24.0	23.9	24.0	24.5	24.5	24.5	24.5
SEASONALLY ADJUSTED INDEX	101.4	103.0	101.4	101.2	102.7	102.5	102.5	103.0
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	18.6	18.5	18.3	18.2	18.6	18.6	18.5	18.6
SEASONALLY ADJUSTED INDEX	102.0	103.7	101.9	101.5	101.7	101.7	101.7	101.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	5.5	5.6	5.6	5.7	5.9	5.9	5.9	5.9
SEASONALLY ADJUSTED INDEX	99.4	100.6	100.0	100.6	106.0	105.4	105.4	107.1
UNEMPLOYMENT								
THOUSANDS OF PERSONS	1.5	1.5	1.5	1.5	1.3	1.2	1.3	1.5
SEASONALLY ADJUSTED RATE	4.9	4.2	4.4	4.7	4.4	4.2	4.3	4.6
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	107	109	112	116	125	120	125	131
SEASONALLY ADJUSTED INDEX	158.4	160.7	165.8	173.6	185.4	179.6	184.5	192.0
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	160	164	166	172	186	181	186	189
SEASONALLY ADJUSTED INDEX	131.3	138.7	143.3	148.6	151.7	151.3	151.2	152.7
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	2.2	1.8	1.8	1.9	2.4	2.4	2.4	2.3
SEASONALLY ADJUSTED INDEX	154.8	156.0	158.1	168.1	167.1	165.5	169.7	166.0

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

PINE BLUFF ARKANSAS METROPOLITAN AREA



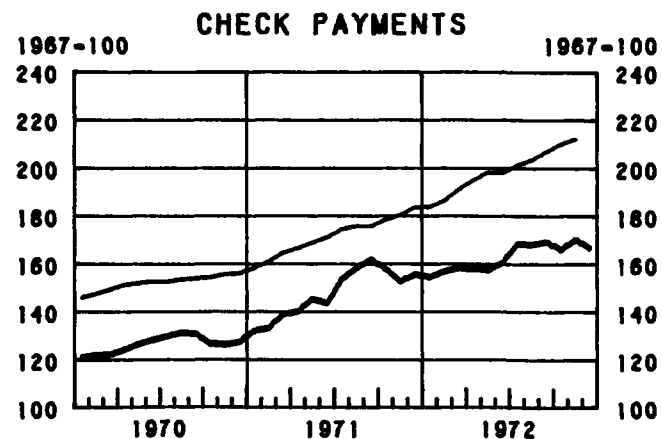
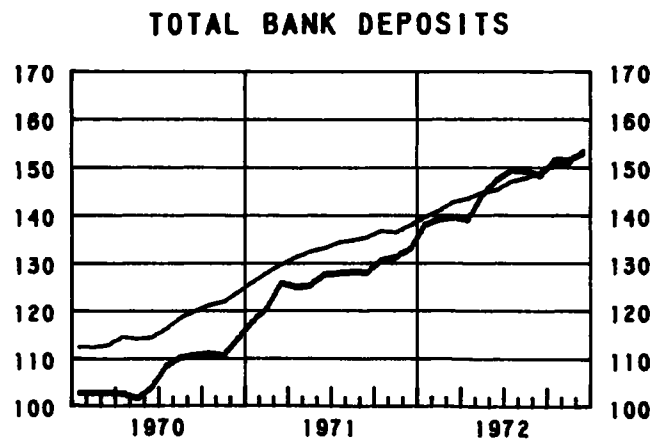
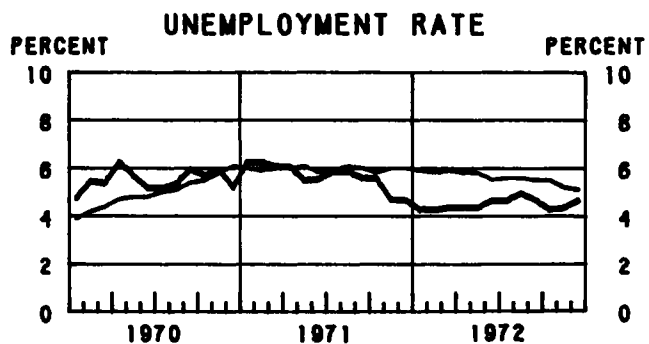
**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

**YEAR ENDING
DECEMBER 1972**

PINE BLUFF U.S.

TOTAL PAYROLL EMPLOYMENT	+1.3	+3.8
TOTAL LOANS	+18.4	+17.1
TOTAL DEPOSITS	+15.1	+11.4
CHECK PAYMENTS *	+11.7	+17.7

* YEAR ENDING NOVEMBER



PINE BLUFF ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX 2/
1967 = 100

	DEC 1972	DEC 1972	NOV 1972	OCT 1972	DEC 1971
EL DORADO, ARK.	\$ 129	222.4	215.6	207.8	160.9
HELINA, ARK.	35	128.9	134.4	133.8	122.6
TEXARKANA SMSA, ARK.	143	138.7	136.5	137.2	133.6
QUINCY, ILL.	156	174.6	175.7	163.1	149.8
OWENSBORO, KY.	155	166.5	164.7	162.7	146.1
PADUCAH, KY.	105	147.9	148.5	147.8	134.8
GREENVILLE, MISS.	98	144.1	154.8	158.2	136.8
CAPE GIRARDEAU, MO.	82	197.8	195.8	195.8	174.5
HANNIBAL, MO.	29	152.8	150.0	149.2	130.7
JACKSON, TENN.	115	174.2	169.5	166.9	153.2

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).

RELEASED JANUARY 1973

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