

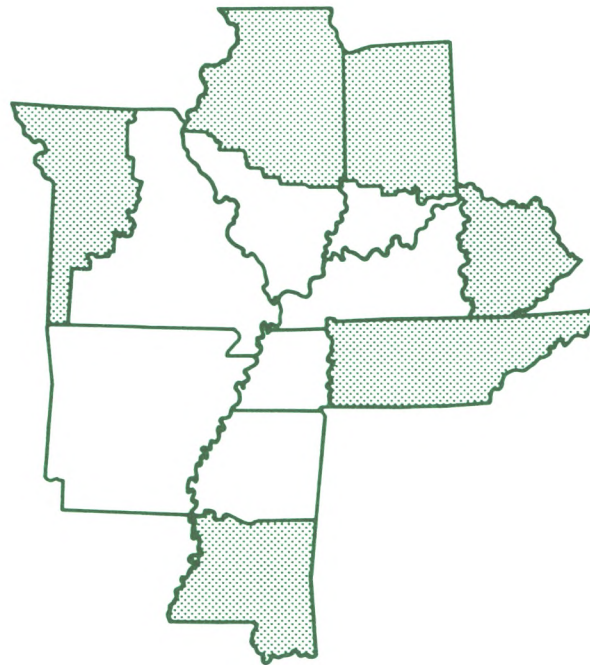
SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

3RD QUARTER 1972

STATE ACTIVITY

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Prepared by Federal Reserve Bank of St. Louis
Released: November 8, 1972

THE DATA

Selected economic data are provided for five states and eight Standard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1967=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor.

Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last

Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Spending

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

NOTE: Employment series have been adjusted due to revision.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

Growth in employment and banking activity varied a great deal among states and SMSAs in the Central Mississippi Valley (CMV) during the past year. Although total employment lagged behind the national trend, third quarter unemployment rates in the CMV states were generally below the national rate. Banking activities generally advanced more rapidly in the CMV states than in the nation.

Tennessee was the only state in the CMV to have more rapid growth of employment during the past year than the nation as a whole. Total employment in Tennessee rose 3.8 percent in the year ending in the third quarter, compared with 3.5 percent in the U.S. Total employment rose 2.1 percent in Mississippi, Arkansas, and Kentucky, and decreased 0.8 percent in Missouri during the year ending in the third quarter. Arkansas and Tennessee were the only states in the CMV in which payroll employment increased during the past year at rates as fast as in the nation. Payroll employment increased 3.7 percent in Arkansas and 3.5 percent in Tennessee during the year ending in the third quarter, compared with a 3.4 percent increase in the U.S.

Among SMSAs in the CMV, employment growth during the past year was most rapid in Memphis and Little Rock. Total employment rose 3.2 percent in Memphis and 3 percent in Little Rock during the year

ending in the third quarter. At the other extreme, total employment declined 2.2 percent in St. Louis and 0.3 percent in Evansville during the past year.

The third quarter seasonally adjusted unemployment rate in all of the CMV states was lower than the national rate of 5.5 percent. Tennessee had the lowest unemployment rate among the CMV states at 3.7 percent. Mississippi, Arkansas, Kentucky, and Missouri had higher quarterly unemployment rates at 4.1, 4.9, 5.0, and 5.1 percent, respectively. Unemployment rates among the SMSAs in the CMV varied considerably. Little Rock had an unemployment rate of only 3 percent. Memphis and Springfield were also low at 3.4 percent, while St. Louis had a third quarter unemployment rate of 6.1 percent.

Total deposits of member banks increased 9.7 percent and total loans increased 13.8 percent in the U.S. during the four quarters ending in the third quarter of 1972. Of SMSAs in the CMV, Little Rock had the most rapid increase in banking activity during this period, with total deposits increasing 17.9 percent and loans increasing 27.7 percent. Other SMSAs in the CMV with rates of increase above those for the nation were Memphis, Evansville, Springfield, and Pine Bluff. St. Louis lagged behind with rates of increase for total deposits of member banks of 5.4 percent and 8.3 percent for loans during the year ending in the third quarter.

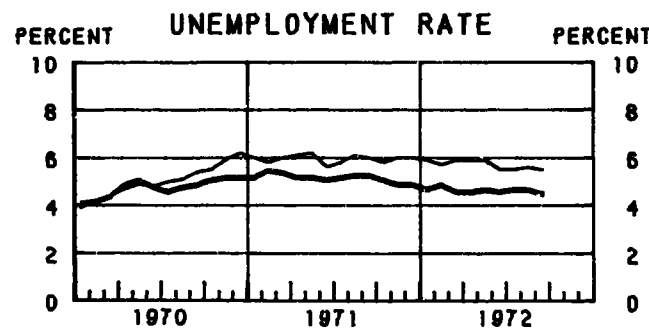
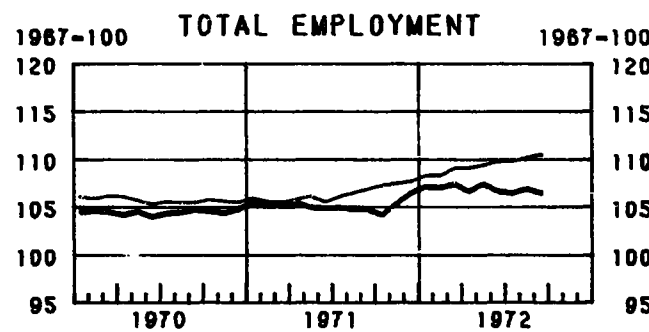
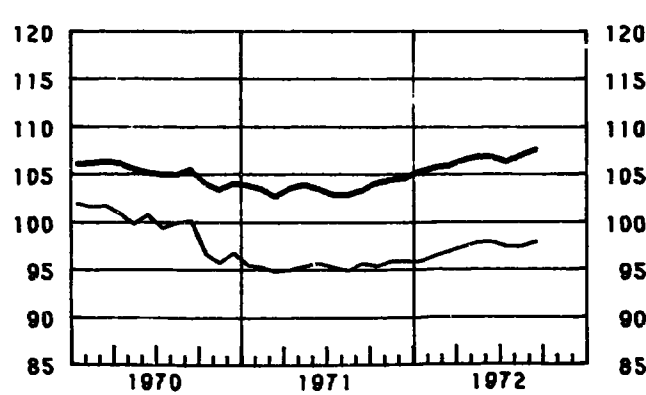
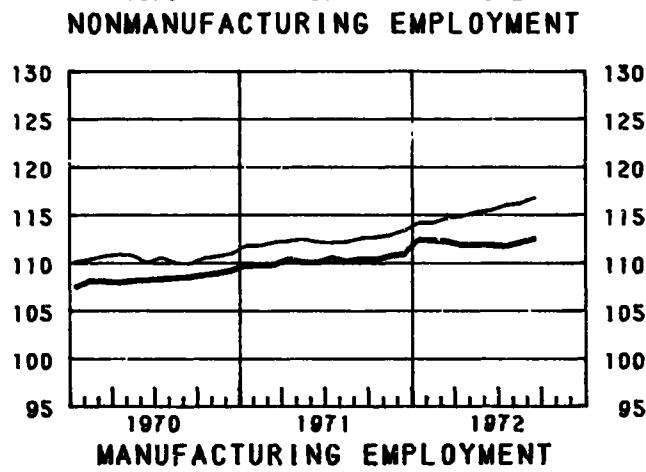
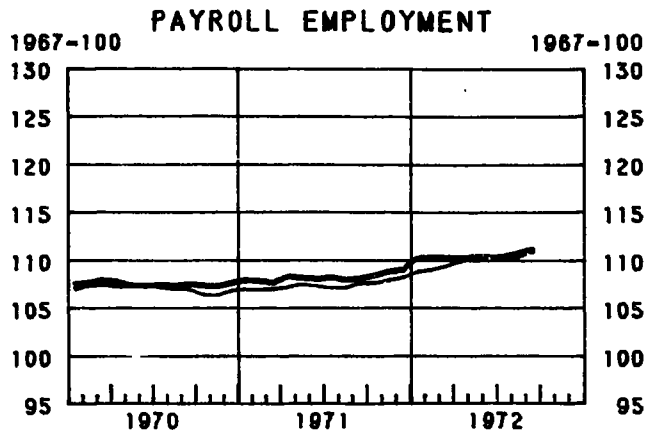
CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES	104.7	105.2	107.1	106.8	106.5	106.3	106.8	106.3
UNITED STATES	106.5	107.5	108.6	109.4	110.2	109.8	110.2	110.5
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES	108.0	108.6	110.1	110.2	110.4	110.0	110.4	110.9
UNITED STATES	107.3	107.9	109.1	110.2	110.9	110.5	110.9	111.3
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	110.2	110.5	112.2	111.7	112.0	111.6	112.0	112.4
UNITED STATES	112.3	113.0	114.4	115.2	116.3	116.0	116.2	116.8
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	102.9	104.3	105.5	106.6	106.9	106.2	106.9	107.5
UNITED STATES	95.3	95.7	96.4	97.7	97.6	97.4	97.4	97.9
UNEMPLOYMENT RATE								
C.M.V. STATES	5.2	4.9	4.6	4.5	4.5	4.6	4.6	4.4
UNITED STATES	6.0	5.9	5.8	5.8	5.5	5.5	5.6	5.5
INCOME								
PERSONAL INCOME INDEX								
C.M.V. STATES	139.1	141.4	145.5	148.4	N.A.	150.7	N.A.	N.A.
UNITED STATES	137.9	140.1	144.1	146.5	N.A.	148.2	149.3	N.A.
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	124.2	135.7	133.7	129.3	N.A.	139.3	138.3	N.A.
UNITED STATES	124.1	132.1	129.3	125.6	N.A.	133.3	140.1	N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

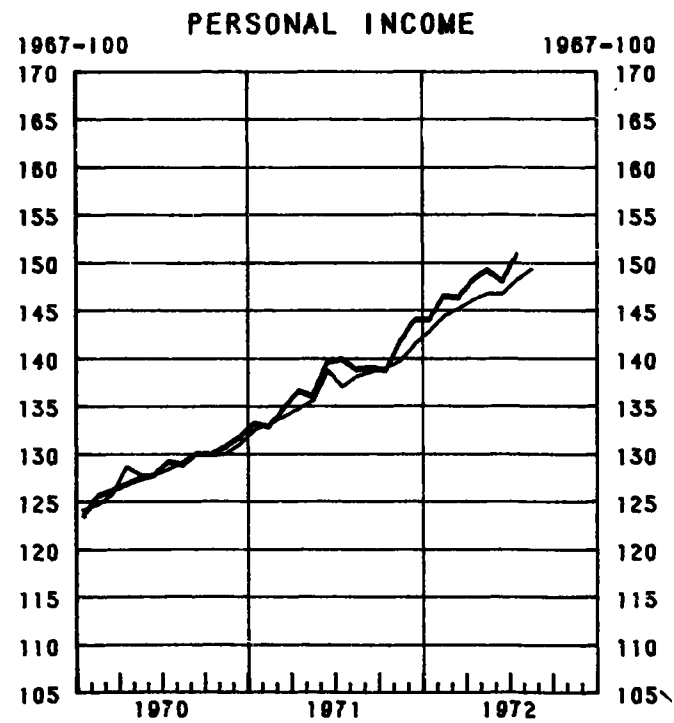
CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING SEPTEMBER 1972	
	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.7	+3.5
NONMANUFACTURING	+2.0	+3.8
MANUFACTURING	+4.2	+2.3
TOTAL EMPLOYMENT	+1.7	+3.4
PERSONAL INCOME *	+7.8	+8.2

* YEAR ENDING JULY



C.M.V. STATES ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ARKANSAS

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971		1972			1972		
III	IV	I	II	III	JUL	AUG	SEP
721.7	707.0	694.9	730.2	737.8	744.6	741.3	727.5

SEASONALLY ADJUSTED INDEX

107.1	107.3	109.8	109.6	109.4	109.8	109.5	109.0
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

550.1	546.6	540.2	557.4	570.0	570.9	572.0	567.2
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SEASONALLY ADJUSTED INDEX

108.9	109.6	110.7	111.6	112.9	113.2	112.8	112.6
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

378.0	375.1	368.8	381.1	391.2	392.6	392.7	388.4
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SEASONALLY ADJUSTED INDEX

107.8	108.2	108.9	109.8	111.6	112.0	111.7	111.1
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

172.2	171.5	171.4	176.3	178.8	178.3	179.3	178.8
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SEASONALLY ADJUSTED INDEX

111.4	112.6	114.6	115.7	115.7	115.9	115.5	115.8
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UNEMPLOYMENT

THOUSANDS OF PERSONS

37.2	35.3	41.3	38.5	34.7	38.9	34.7	30.6
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SEASONALLY ADJUSTED RATE

5.3	5.2	5.0	4.8	4.9	5.0	4.9	4.8
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

5,836	6,396	5,940	6,156	N.A.	6,420	N.A.	N.A.
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ANNUAL RATE

143.7	144.9	149.2	152.6	N.A.	156.9	N.A.	N.A.
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SEASONALLY ADJUSTED INDEX

143.7	144.9	149.2	152.6	N.A.	156.9	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

892	2,681	756	696	N.A.	845	809	N.A.
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ANNUAL RATE

142.9	144.3	146.2	133.1	N.A.	154.1	156.9	N.A.
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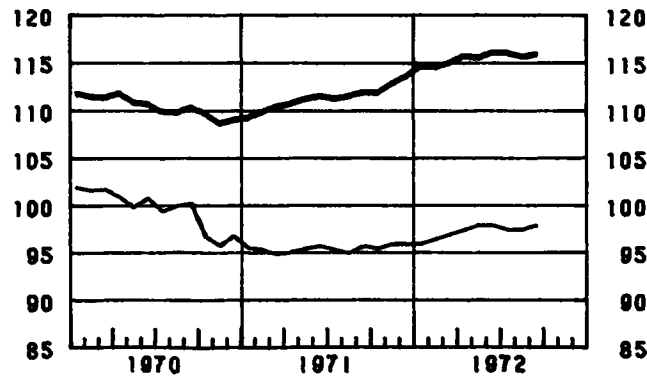
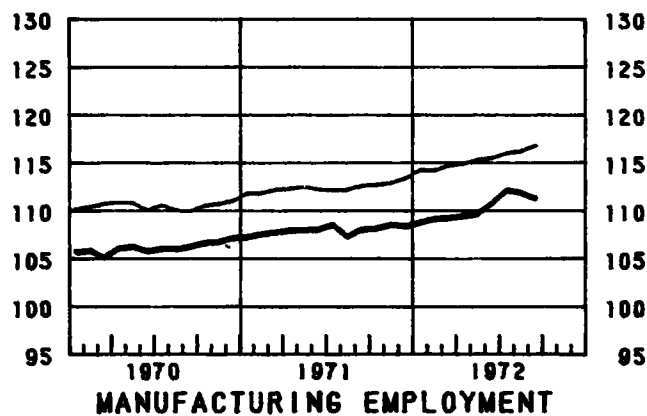
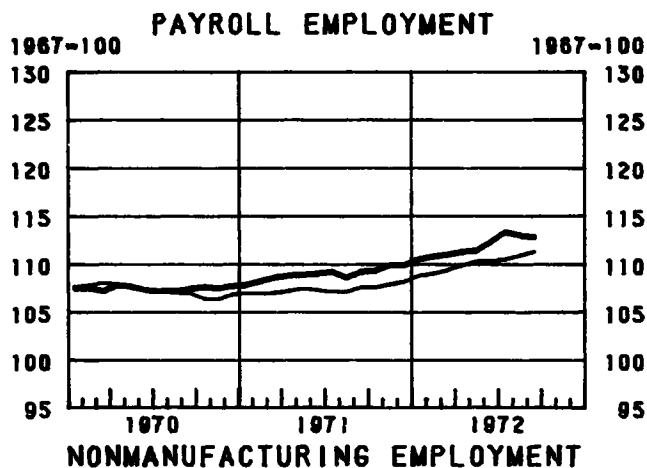
SEASONALLY ADJUSTED INDEX

142.9	144.3	146.2	133.1	N.A.	154.1	156.9	N.A.
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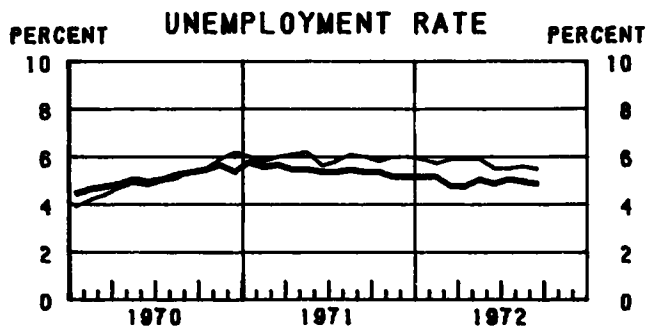
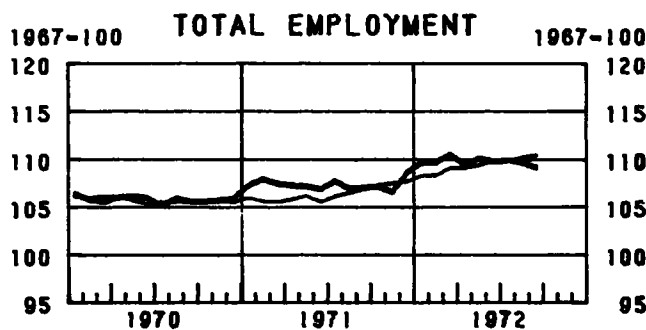
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ALL INDEXES: 1967-100

ARKANSAS



ARKANSAS — U.S. —



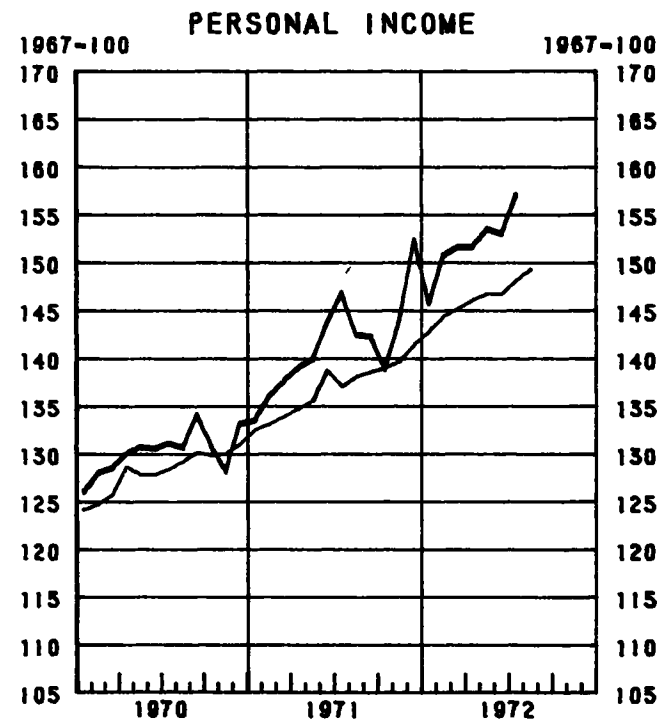
ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

YEAR ENDING
SEPTEMBER 1972

	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.3	+3.5
NONMANUFACTURING	+3.0	+3.8
MANUFACTURING	+3.6	+2.3
TOTAL EMPLOYMENT	+2.0	+3.4
PERSONAL INCOME *	+7.0	+8.2

* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

KENTUCKY

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1178.7 1165.2 1124.0 1185.4 1204.1 1184.9 1209.3 1218.1

SEASONALLY ADJUSTED INDEX

105.5 105.7 108.0 108.1 107.7 107.6 108.4 107.2

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

932.2 937.7 928.8 952.0 960.6 954.3 956.3 971.3

SEASONALLY ADJUSTED INDEX

111.0 111.8 113.4 113.2 114.5 114.3 114.3 114.9

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

686.0 687.0 675.9 693.8 702.1 697.2 699.2 709.8

SEASONALLY ADJUSTED INDEX

112.8 112.8 114.4 113.7 115.4 115.0 115.4 115.9

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

246.2 250.7 252.9 256.2 258.6 257.1 257.1 261.5

SEASONALLY ADJUSTED INDEX

106.3 107.9 110.7 111.4 111.7 112.1 111.1 111.9

UNEMPLOYMENT

THOUSANDS OF PERSONS

65.8 57.5 67.2 63.9 58.8 67.1 57.4 51.8

SEASONALLY ADJUSTED RATE

5.7 5.0 5.0 4.9 5.0 5.2 4.8 5.0

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

10,836 11,432 11,224 11,504 N.A. 11,736 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

141.3 142.8 147.7 150.0 N.A. 153.2 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

686 1,796 890 623 N.A. 722 810 N.A.

ANNUAL RATE

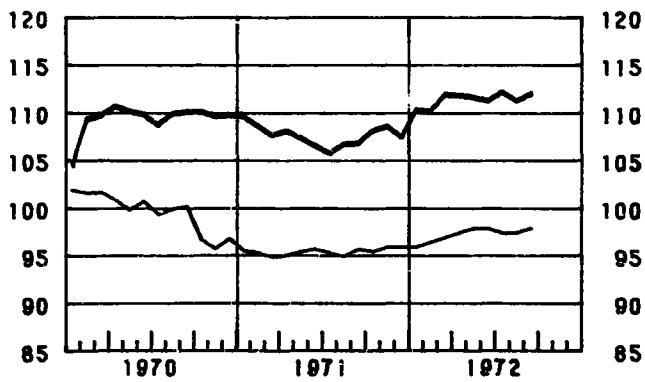
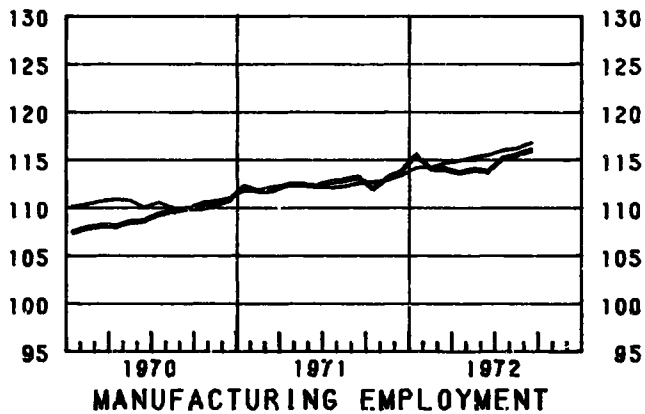
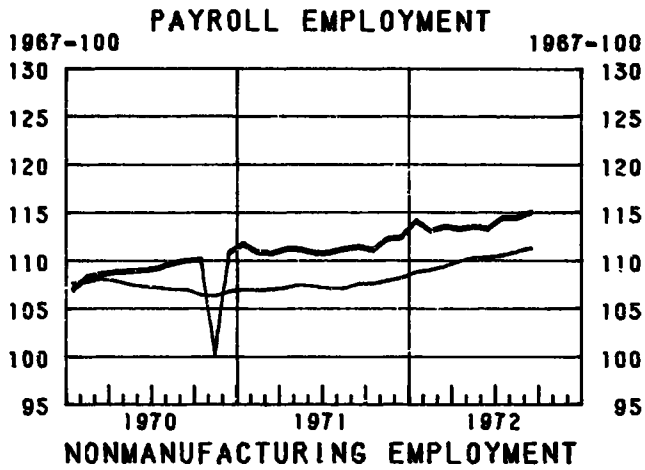
SEASONALLY ADJUSTED INDEX

125.6 141.2 127.6 144.4 N.A. 141.7 153.0 N.A.

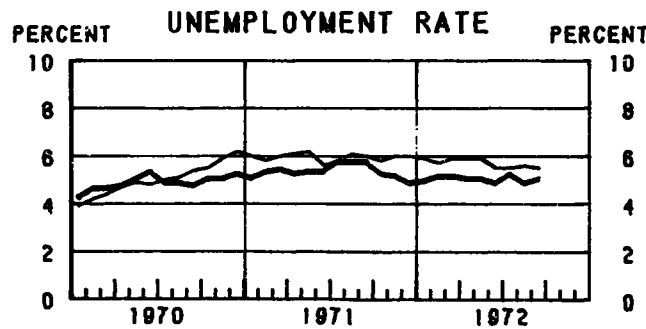
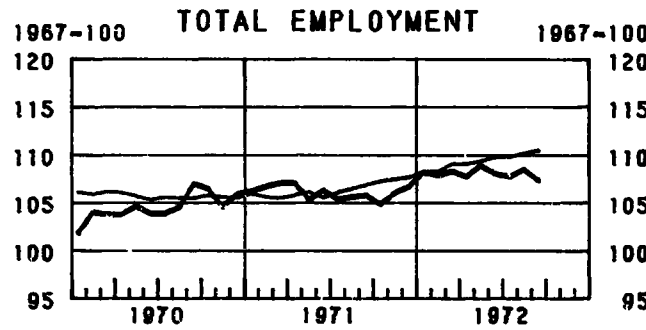
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ALL INDEXES: 1967=100

KENTUCKY



KENTUCKY — U.S. —



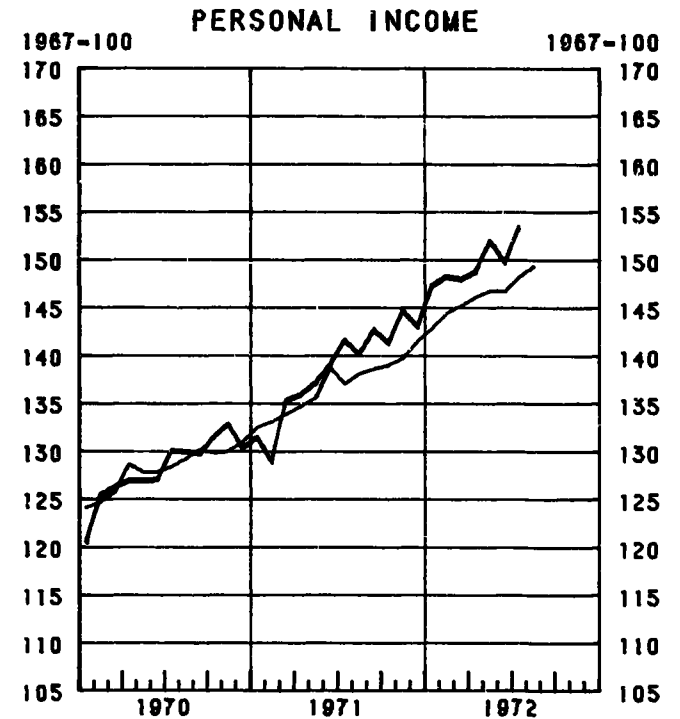
ALL DATA ARE SEASONALLY ADJUSTED

PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX

YEAR ENDING
SEPTEMBER 1972

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.3	+3.5
NONMANUFACTURING	+2.5	+3.8
MANUFACTURING	+4.9	+2.3
TOTAL EMPLOYMENT	+1.5	+3.4
PERSONAL INCOME *	+8.3	+8.2

* YEAR ENDING JULY



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MISSISSIPPI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
THOUSANDS OF PERSONS	808.6	814.8	806.8	820.7	825.9	825.5	822.1	830.0
SEASONALLY ADJUSTED INDEX	106.6	107.2	108.2	108.5	108.8	108.8	108.7	109.0

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS	595.9	602.6	596.9	608.7	613.4	610.4	611.4	618.5
SEASONALLY ADJUSTED INDEX	111.5	112.3	114.0	114.3	114.8	114.6	114.7	115.0

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS	405.4	409.6	402.5	409.3	410.3	407.9	407.6	415.5
SEASONALLY ADJUSTED INDEX	110.6	111.1	112.3	112.0	112.0	111.8	111.8	112.4

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS	190.5	193.0	194.4	199.4	203.1	202.5	203.9	203.0
SEASONALLY ADJUSTED INDEX	113.2	114.9	117.7	119.5	120.7	120.6	120.8	120.6

UNEMPLOYMENT

THOUSANDS OF PERSONS	42.0	33.8	34.8	39.8	34.9	39.2	34.7	30.8
SEASONALLY ADJUSTED RATE	5.0	4.5	4.0	4.2	4.1	4.1	4.2	3.9

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS								
ANNUAL RATE	6,048	6,824	6,476	6,580	N.A.	6,756	N.A.	N.A.
SEASONALLY ADJUSTED INDEX	139.4	143.3	149.5	151.8	N.A.	155.8	N.A.	N.A.

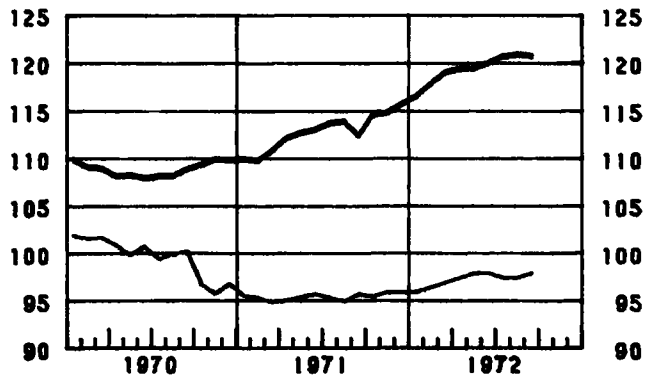
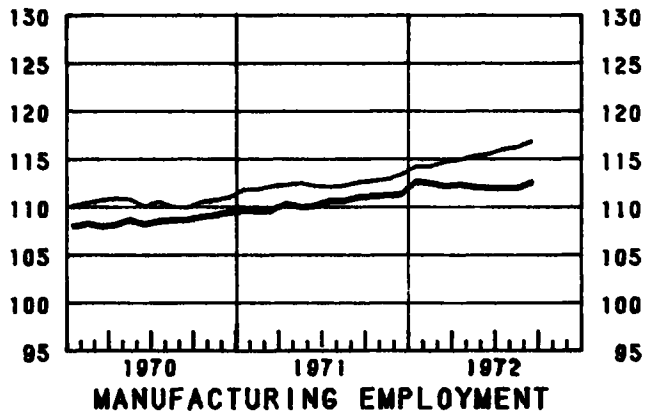
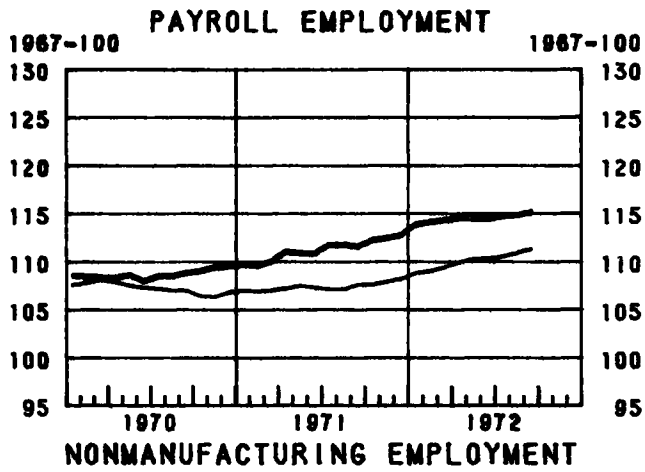
FARM CASH RECEIPTS

MILLIONS OF DOLLARS								
ANNUAL RATE	694	1,880	908	655	N.A.	776	661	N.A.
SEASONALLY ADJUSTED INDEX	123.7	137.3	129.3	123.8	N.A.	139.4	133.9	N.A.

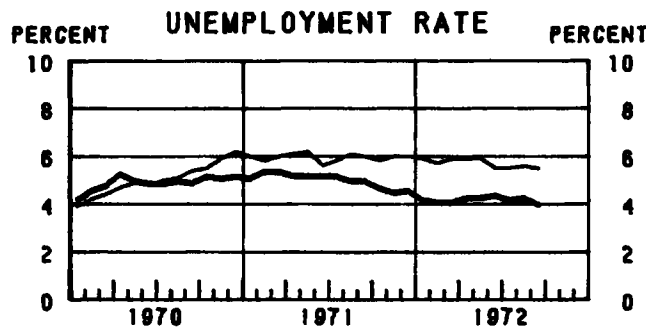
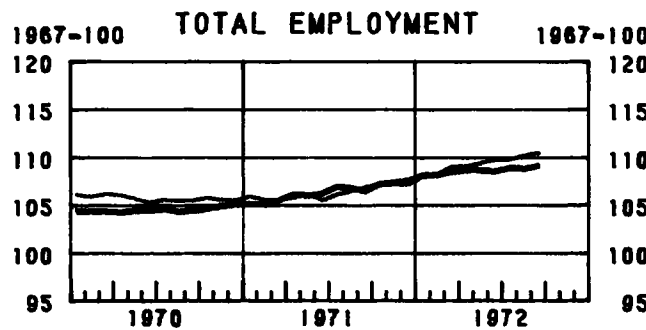
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ALL INDEXES: 1967-100

MISSISSIPPI



MISSISSIPPI — U.S. - - -



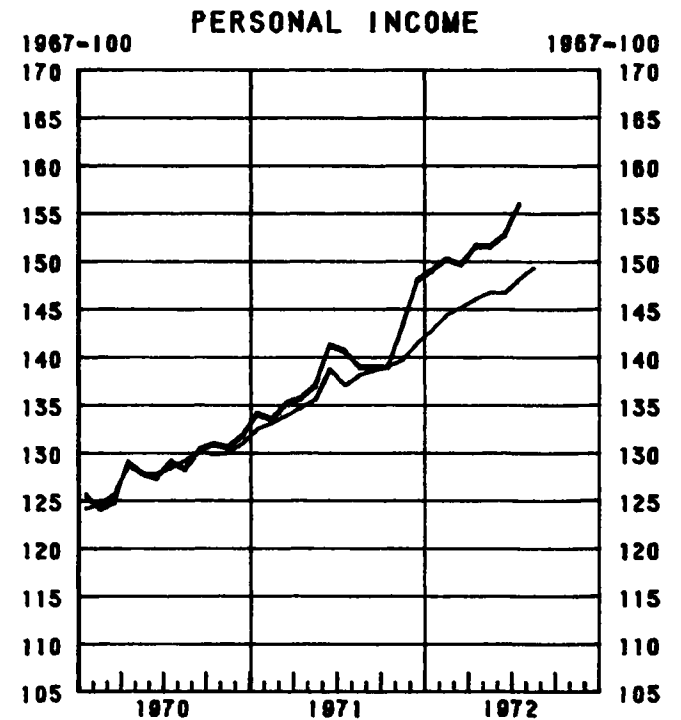
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
SEPTEMBER 1972

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.3	+3.5
NONMANUFACTURING	+1.4	+3.8
MANUFACTURING	+7.5	+2.3
TOTAL EMPLOYMENT	+2.6	+3.4
PERSONAL INCOME *	+10.9	+8.2

* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSOURI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1988.2 1943.6 1899.8 1968.7 1972.7 1968.1 1956.7 1993.2

SEASONALLY ADJUSTED INDEX

100.4 100.1 101.3 101.0 99.6 99.1 99.7 100.1

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1634.3 1642.2 1615.2 1639.1 1627.5 1615.7 1621.9 1644.8

SEASONALLY ADJUSTED INDEX

102.5 102.4 102.9 103.0 102.2 101.4 102.2 102.9

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1211.5 1217.5 1192.8 1210.9 1197.8 1194.6 1188.3 1210.4

SEASONALLY ADJUSTED INDEX

106.6 106.1 106.6 106.3 105.4 105.1 105.2 106.0

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

422.8 424.7 422.4 428.2 429.7 421.1 433.6 434.4

SEASONALLY ADJUSTED INDEX

92.5 93.1 93.8 94.8 93.9 92.0 94.9 94.9

UNEMPLOYMENT

THOUSANDS OF PERSONS

114.2 95.6 115.2 111.3 104.3 112.3 110.6 89.9

SEASONALLY ADJUSTED RATE

5.5 5.5 5.2 5.0 5.1 5.0 5.2 5.0

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

18,312 18,879 18,912 19,452 N.A. 19,704 N.A. N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

133.8 135.2 138.7 141.4 N.A. 142.1 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS

1,502 2,662 1,586 1,380 N.A. 1,694 1,423 N.A.

ANNUAL RATE

SEASONALLY ADJUSTED INDEX

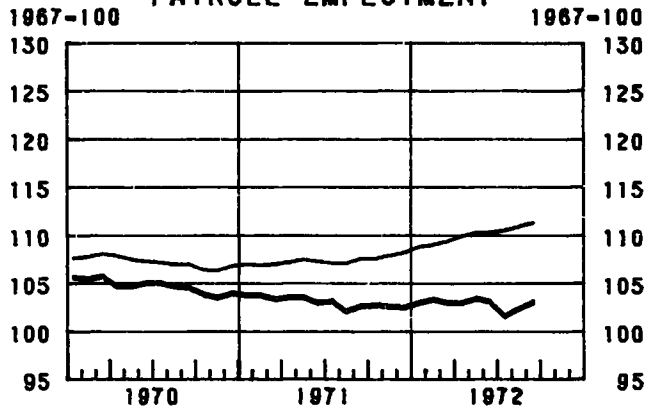
112.9 139.1 134.1 126.9 N.A. 125.6 122.0 N.A.

N.A. - NOT AVAILABLE

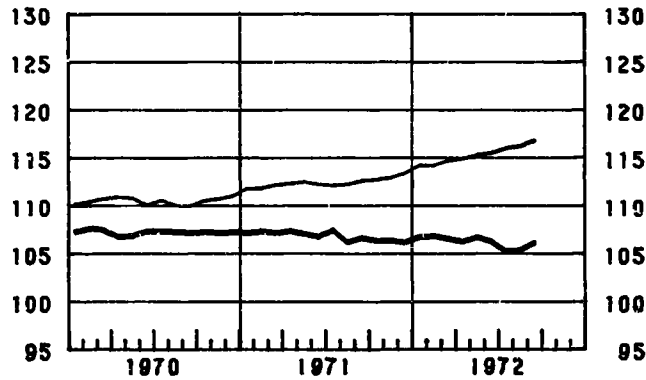
ALL INDEXES: 1967-100

MISSOURI

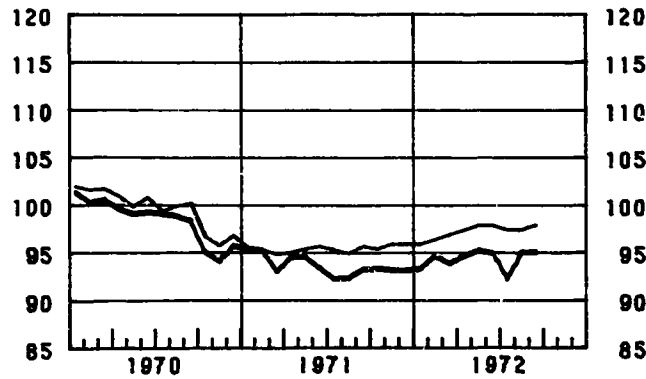
PAYROLL EMPLOYMENT



NONMANUFACTURING EMPLOYMENT



MANUFACTURING EMPLOYMENT



MISSOURI — U.S. —

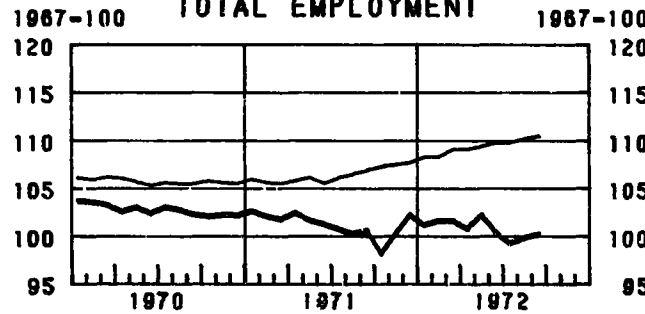
PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING
SEPTEMBER 1972

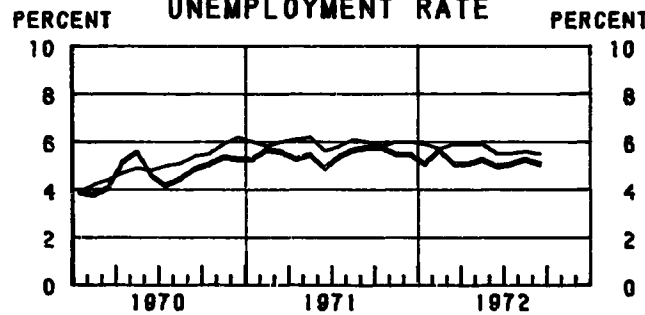
	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.4	+3.5
NONMANUFACTURING	-0.4	+3.8
MANUFACTURING	+2.0	+2.5
TOTAL EMPLOYMENT	-0.3	+3.4
PERSONAL INCOME *	+5.5	+8.2

* YEAR ENDING JULY

TOTAL EMPLOYMENT

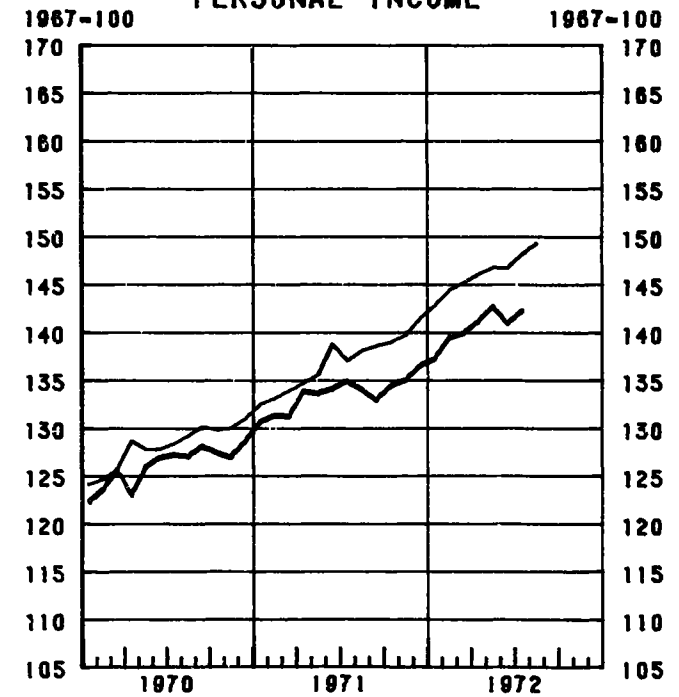


UNEMPLOYMENT RATE



ALL DATA ARE SEASONALLY ADJUSTED

PERSONAL INCOME



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TENNESSEE

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971		1972			1972		
III	IV	I	II	III	JUL	AUG	SEP
1674.6	1707.9	1667.6	1717.7	1738.7	1732.1	1744.2	1739.7

SEASONALLY ADJUSTED INDEX

107.5	109.1	112.0	111.3	111.6	111.5	112.1	111.1
-------	-------	-------	-------	-------	-------	-------	-------

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1363.9	1383.7	1382.7	1405.4	1419.7	1413.2	1419.0	1426.8
--------	--------	--------	--------	--------	--------	--------	--------

SEASONALLY ADJUSTED INDEX

111.0	112.7	115.4	115.2	115.5	115.2	115.4	116.0
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

902.6	917.8	919.2	934.1	939.0	936.2	937.8	943.0
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

114.4	116.0	119.9	119.0	119.0	118.7	118.9	119.4
-------	-------	-------	-------	-------	-------	-------	-------

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

461.3	465.8	463.5	471.3	480.7	477.0	481.2	483.8
-------	-------	-------	-------	-------	-------	-------	-------

SEASONALLY ADJUSTED INDEX

104.9	106.7	107.3	108.5	109.3	109.0	109.0	109.9
-------	-------	-------	-------	-------	-------	-------	-------

UNEMPLOYMENT

THOUSANDS OF PERSONS

75.5	65.6	69.9	72.9	63.6	72.8	62.1	55.9
------	------	------	------	------	------	------	------

SEASONALLY ADJUSTED RATE

4.5	4.1	3.8	3.7	3.7	3.9	3.7	3.5
-----	-----	-----	-----	-----	-----	-----	-----

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

13,336	13,832	13,892	14,268	N.A.	14,556	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

143.5	146.8	150.0	153.5	N.A.	156.7	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

594	1,399	601	502	N.A.	638	629	N.A.
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ANNUAL RATE

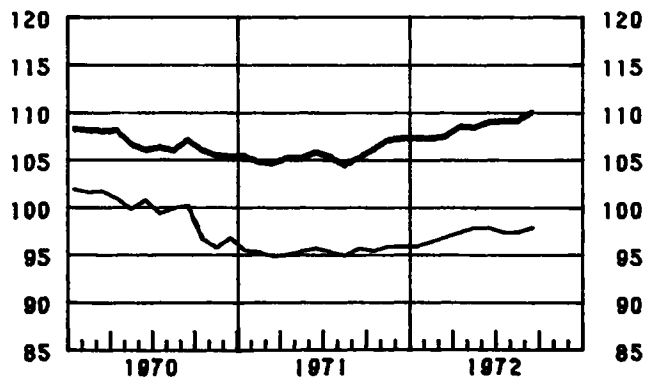
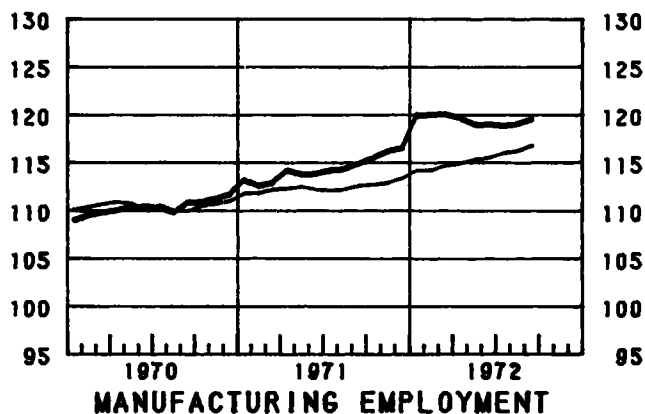
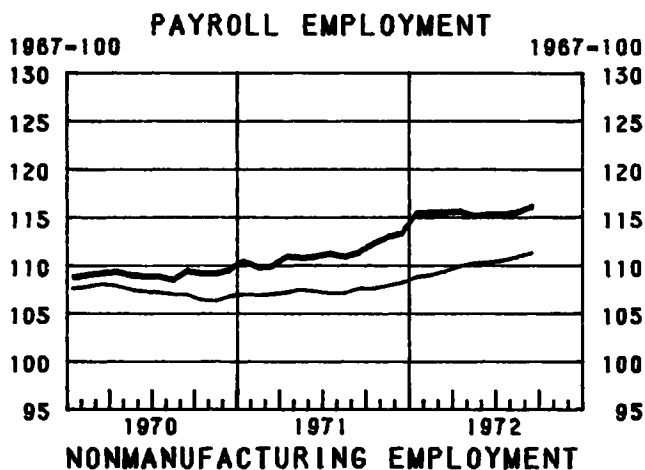
SEASONALLY ADJUSTED INDEX

123.3	136.6	130.4	120.9	N.A.	142.3	138.1	N.A.
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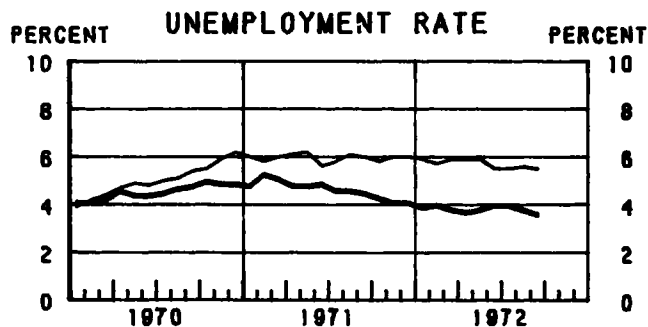
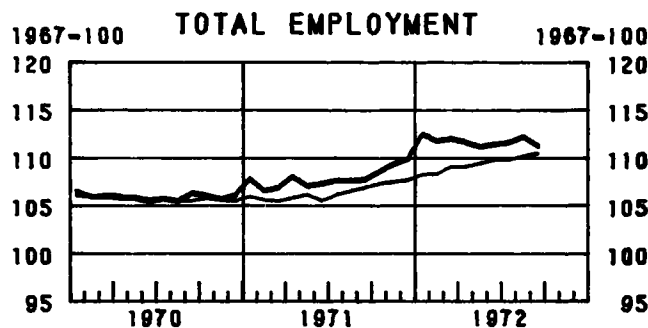
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ALL INDEXES: 1967-100

TENNESSEE



TENNESSEE — U.S. - - -



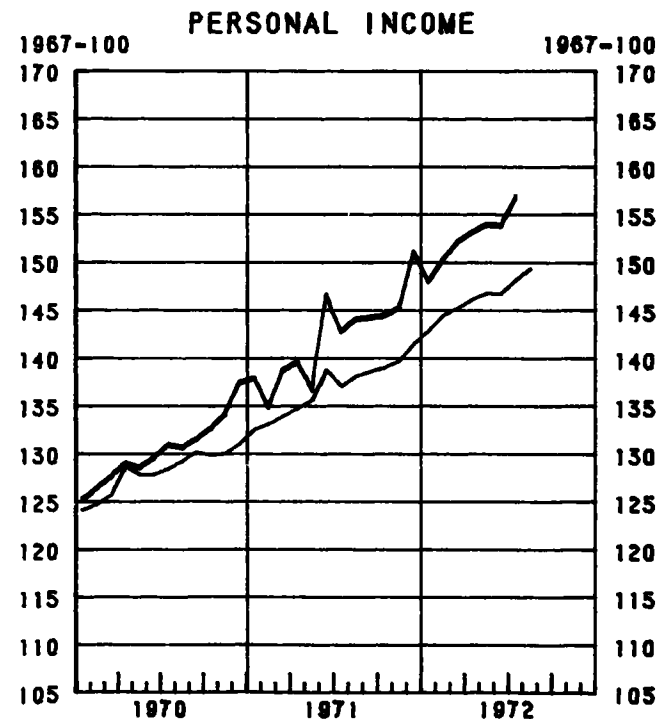
ALL DATA ARE SEASONALLY ADJUSTED

**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
SEPTEMBER 1972

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.4	+3.5
NONMANUFACTURING	+4.1	+3.8
MANUFACTURING	+4.6	+2.3
TOTAL EMPLOYMENT	+3.3	+3.4
PERSONAL INCOME *	+9.9	+8.2

* YEAR ENDING JULY



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

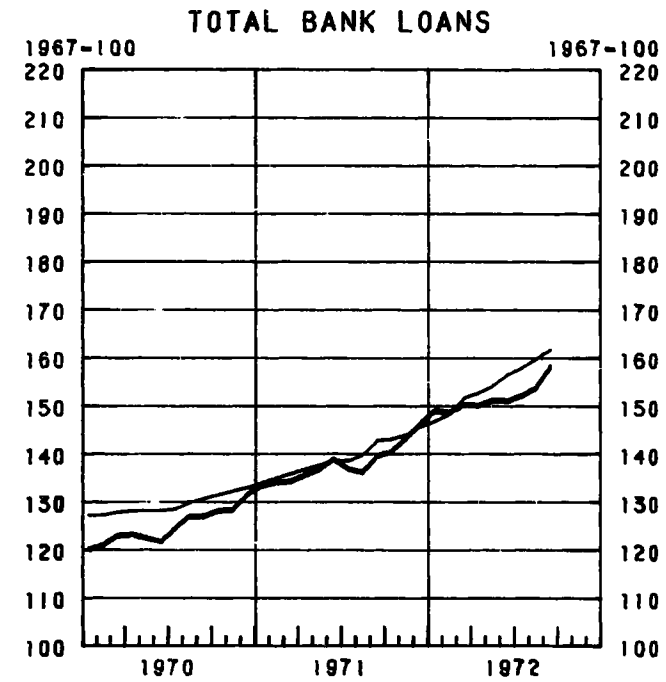
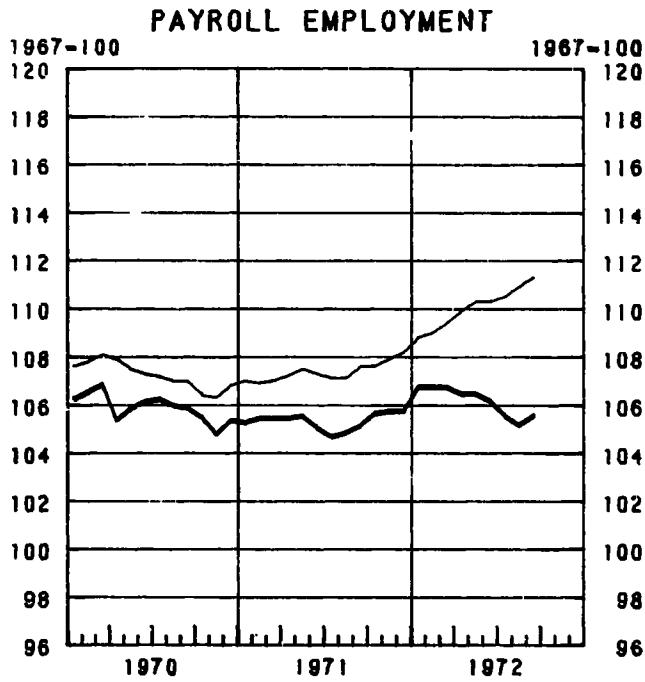
EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	104.8	105.7	106.7	106.3	105.4	105.5	105.1	105.5
UNITED STATES	107.3	107.9	109.1	110.2	110.9	110.5	110.9	111.3
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	110.2	110.6	112.1	111.7	111.0	111.3	110.4	111.2
UNITED STATES	112.3	113.0	114.4	115.2	116.3	116.0	116.2	116.8
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	93.3	94.8	95.0	94.7	93.3	92.9	93.8	93.2
UNITED STATES	95.3	95.7	96.4	97.7	97.6	97.4	97.4	97.9
UNEMPLOYMENT RATE								
C.M.V. AREAS	5.2	4.9	5.0	5.0	4.8	4.7	5.0	4.8
UNITED STATES	6.0	5.9	5.8	5.8	5.5	5.5	5.6	5.5
BANKING ACTIVITY								
TOTAL LOANS INDEX								
C.M.V. AREAS	137.2	143.1	149.0	150.5	154.4	151.9	153.5	157.9
UNITED STATES	140.4	144.3	148.9	154.5	159.8	157.9	159.8	161.8
TOTAL DEPOSITS INDEX								
C.M.V. AREAS	128.9	130.5	135.5	139.7	140.7	140.3	140.9	140.9
UNITED STATES	134.8	137.0	141.1	144.5	147.9	147.0	147.7	148.9
SPENDING								
CHECK PAYMENTS INDEX								
C.M.V. AREAS	170.4	178.6	186.4	191.7	199.5	191.9	200.4	206.1
UNITED STATES	175.3	180.8	187.2	197.2	N.A.	201.3	202.1	N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

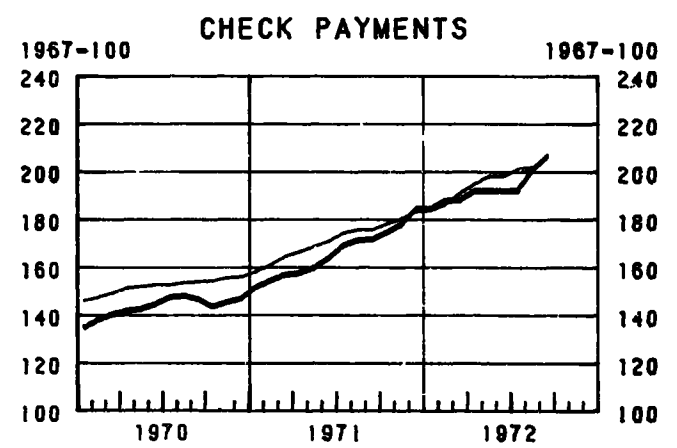
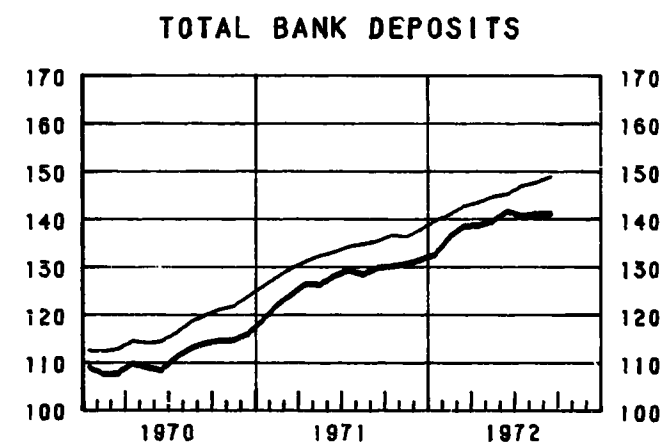
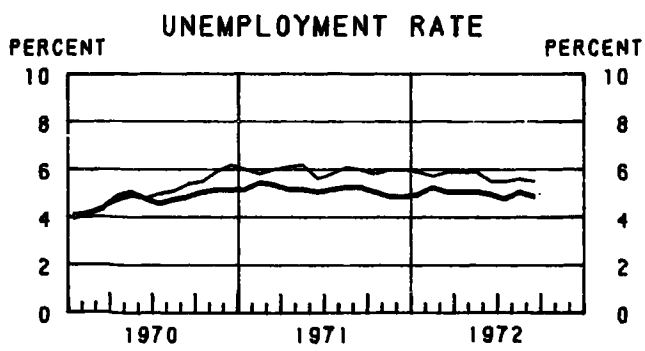
EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING SEPTEMBER 1972	
AREA SUMMARY	C.M.V.	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.4	+3.5
TOTAL LOANS	+13.4	+13.4
TOTAL DEPOSITS	+8.8	+10.0
CHECK PAYMENTS *	+17.2	+15.0

* YEAR ENDING AUGUST



C.M.V. AREAS ——— U.S. - - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

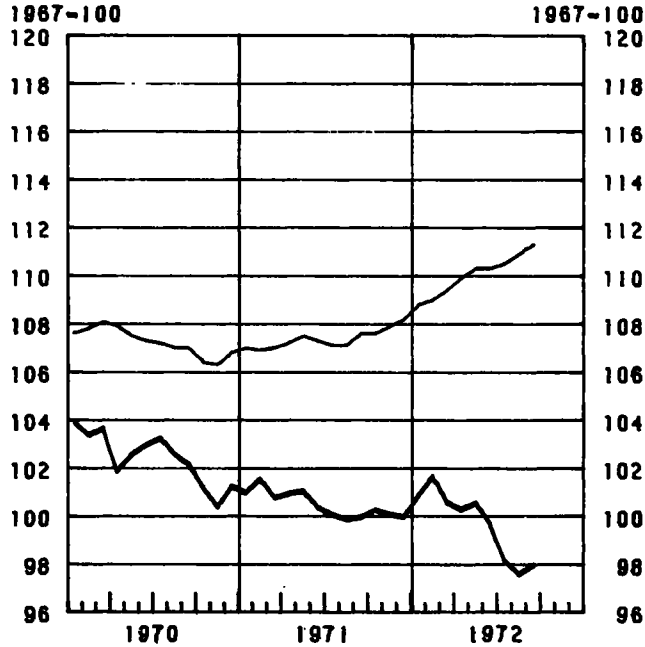
	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	883.6	884.7	871.8	880.8	865.9	870.5	859.6	867.6
SEASONALLY ADJUSTED INDEX	99.9	100.0	101.0	100.1	97.8	98.1	97.5	97.9
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	625.2	627.9	618.7	626.6	612.1	620.3	604.1	612.0
SEASONALLY ADJUSTED INDEX	106.4	106.6	107.9	106.8	104.2	105.1	103.3	104.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	258.5	256.8	253.1	254.2	253.8	250.2	255.5	255.6
SEASONALLY ADJUSTED INDEX	86.9	87.1	87.2	86.6	85.3	84.2	86.1	85.6
UNEMPLOYMENT								
THOUSANDS OF PERSONS	66.1	55.3	64.9	66.9	61.8	61.8	70.7	53.0
SEASONALLY ADJUSTED RATE	6.4	6.3	5.9	6.2	6.1	5.6	6.5	6.1
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	2,573	2,639	2,695	2,678	2,787	2,749	2,778	2,834
SEASONALLY ADJUSTED INDEX	124.1	128.2	130.3	130.6	134.4	132.2	133.8	137.2
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	3,871	3,981	4,045	4,048	4,080	4,072	4,079	4,088
SEASONALLY ADJUSTED INDEX	115.8	116.0	118.6	121.1	122.1	121.6	122.9	121.7
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	166.8	176.6	186.9	184.2	187.2	175.2	181.2	205.1
SEASONALLY ADJUSTED INDEX	174.4	181.9	187.2	189.3	198.0	187.8	200.1	206.0

N.A. - NOT AVAILABLE

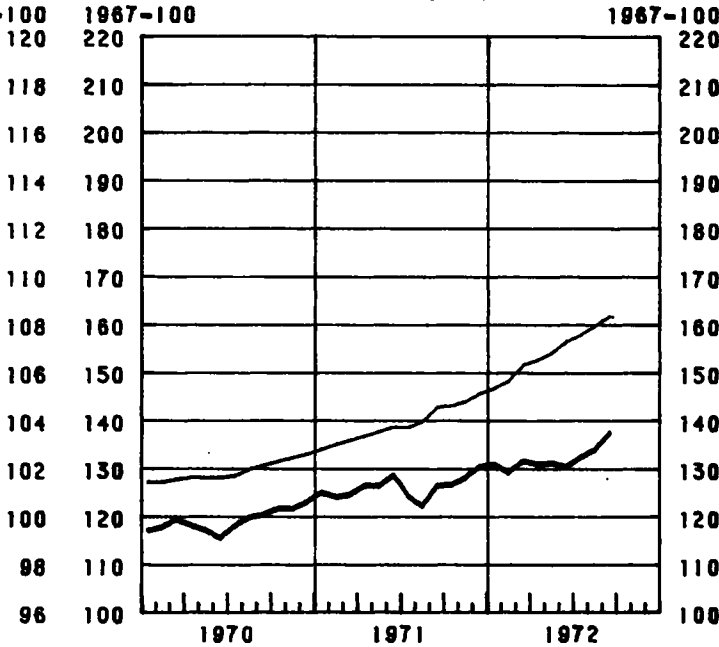
ALL INDEXES: 1967=100

ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

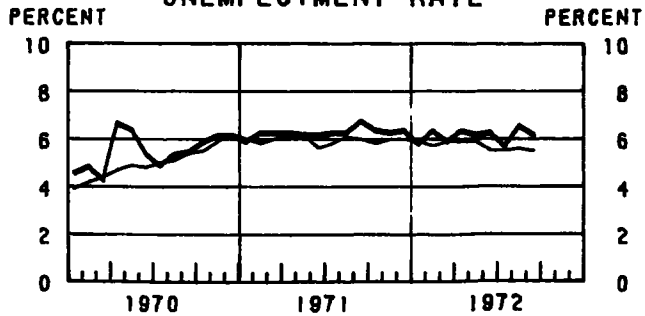


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1972**

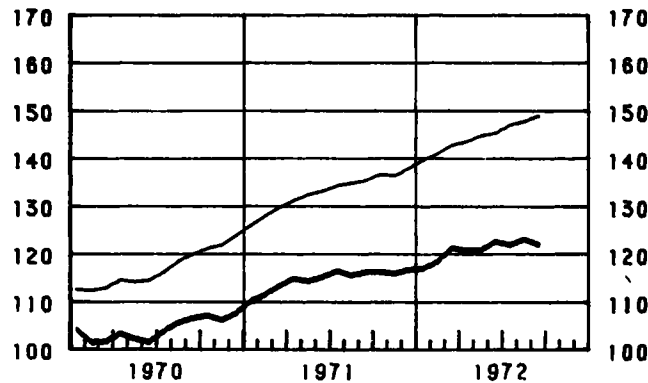
	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-2.0	+3.5
TOTAL LOANS	+8.7	+13.4
TOTAL DEPOSITS	+5.0	+10.0
CHECK PAYMENTS *	+14.0	+15.0

* YEAR ENDING AUGUST

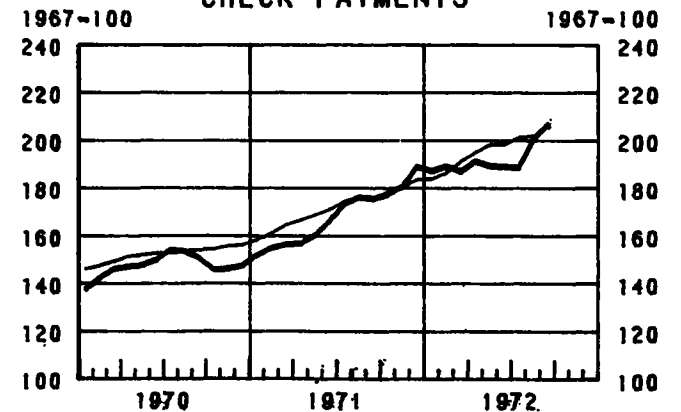
UNEMPLOYMENT RATE



TOTAL BANK DEPOSITS



CHECK PAYMENTS



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

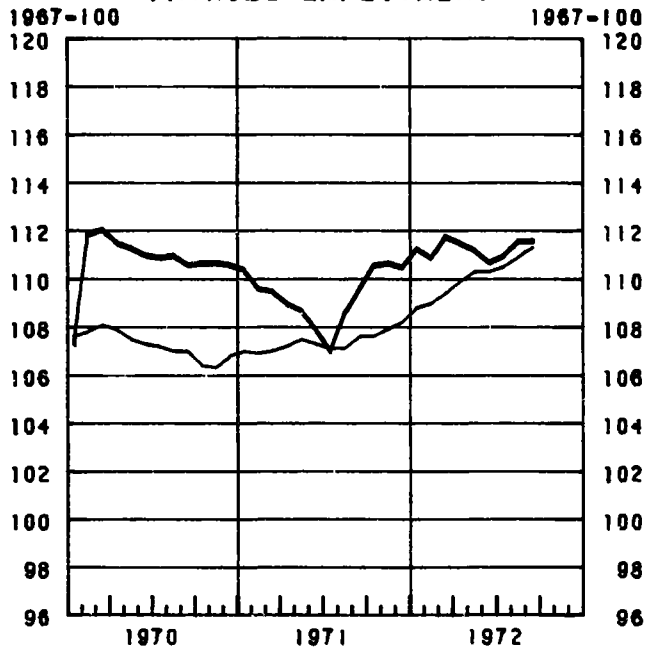
	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	326.2	330.3	325.2	332.9	335.3	334.1	335.6	336.1
SEASONALLY ADJUSTED INDEX	108.3	110.5	111.2	111.0	111.3	110.9	111.5	111.5
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	222.1	223.7	218.7	225.2	228.7	227.2	228.7	230.2
SEASONALLY ADJUSTED INDEX	115.3	116.6	117.7	117.3	118.8	117.8	118.7	119.8
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	104.1	106.6	106.6	107.7	106.6	106.9	106.9	105.9
SEASONALLY ADJUSTED INDEX	95.8	99.6	99.8	100.0	98.0	98.6	98.7	96.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	22.3	18.1	18.8	17.7	16.0	17.1	17.0	13.8
SEASONALLY ADJUSTED RATE	5.5	5.4	5.0	4.3	3.9	4.0	3.9	3.7
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	1,011	1,052	1,079	1,094	1,120	1,125	1,105	1,130
SEASONALLY ADJUSTED INDEX	168.0	170.6	178.0	183.8	186.2	185.0	184.0	189.6
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	1,503	1,552	1,585	1,601	1,599	1,630	1,582	1,586
SEASONALLY ADJUSTED INDEX	145.7	145.1	150.5	155.3	155.2	156.7	154.9	154.0
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	32.0	35.1	34.7	36.3	37.0	36.6	37.8	36.7
SEASONALLY ADJUSTED INDEX	153.4	162.0	167.0	173.4	179.0	175.0	178.7	183.4

N.A. - NOT AVAILABLE

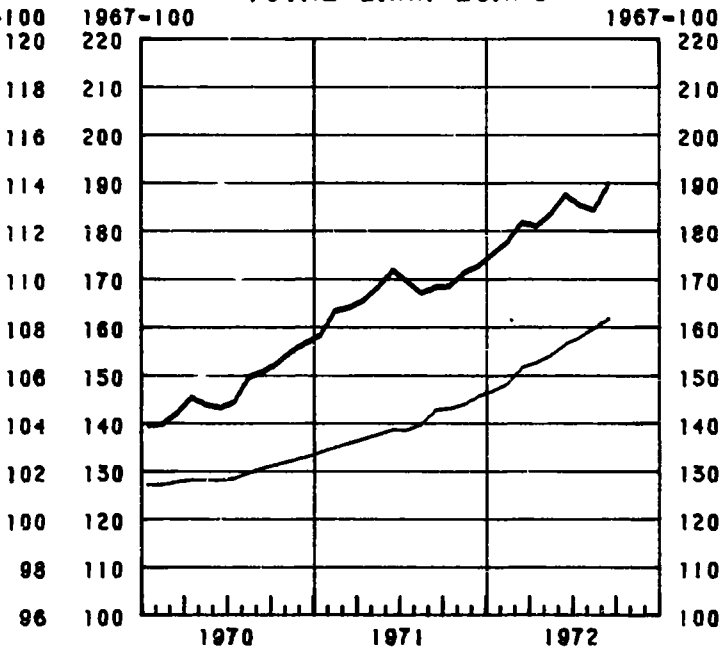
ALL INDEXES: 1967=100

LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS

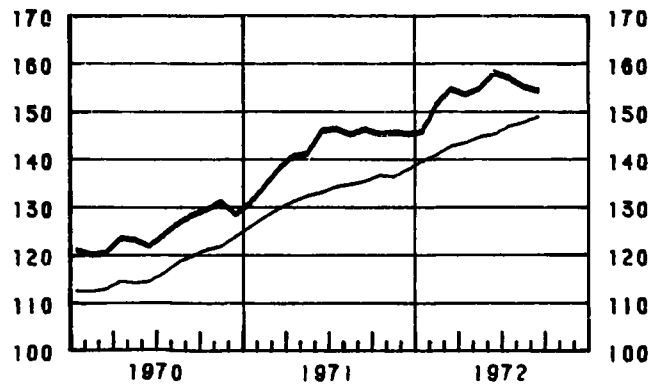


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1972**

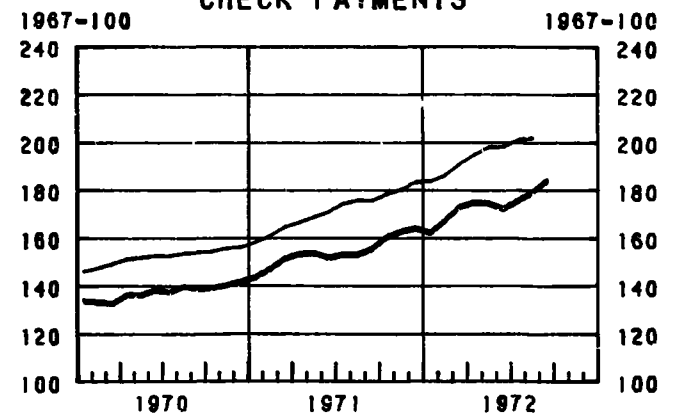
	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.9	+3.5
TOTAL LOANS	+12.8	+13.4
TOTAL DEPOSITS	+5.5	+10.0
CHECK PAYMENTS *	+17.2	+15.0

* YEAR ENDING AUGUST

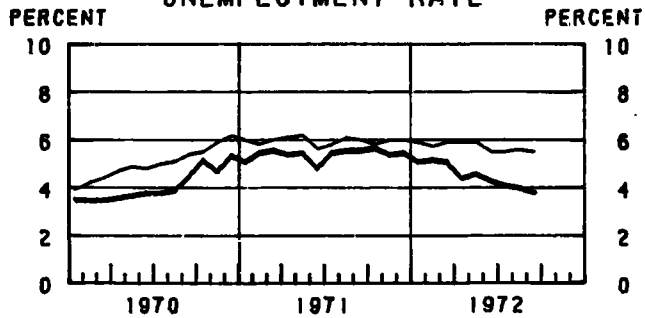
TOTAL BANK DEPOSITS



CHECK PAYMENTS



UNEMPLOYMENT RATE



LOUISVILLE ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

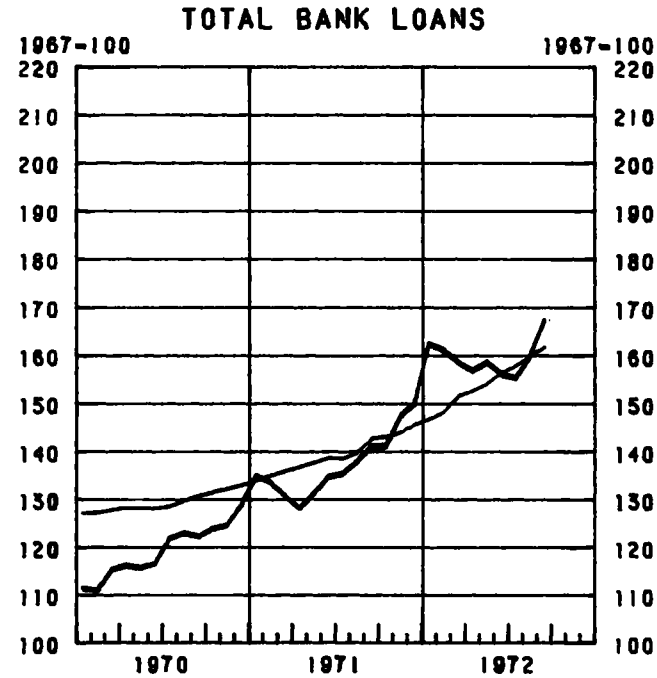
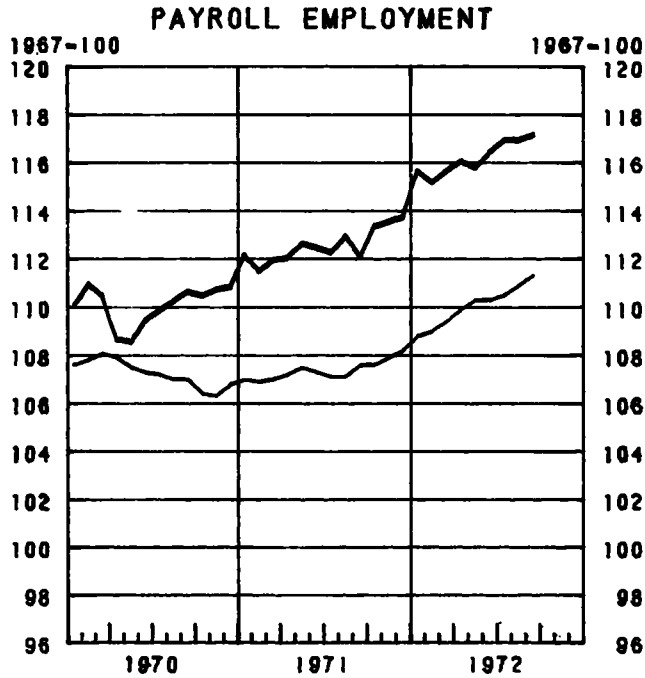
MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	283.3	286.2	284.1	289.4	294.4	293.7	294.7	294.9
SEASONALLY ADJUSTED INDEX	112.4	113.5	115.4	116.0	117.0	116.9	116.9	117.1
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	226.0	227.8	226.0	230.5	235.3	234.7	235.4	235.9
SEASONALLY ADJUSTED INDEX	116.3	116.9	119.1	119.9	121.1	121.1	121.0	121.3
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	57.3	58.4	58.1	58.9	59.1	59.0	59.3	59.0
SEASONALLY ADJUSTED INDEX	99.7	102.0	103.0	102.9	102.9	102.6	103.0	103.2
UNEMPLOYMENT								
THOUSANDS OF PERSONS	15.1	11.7	12.6	13.9	12.9	14.1	12.9	11.7
SEASONALLY ADJUSTED RATE	4.1	3.9	3.8	3.5	3.4	3.4	3.5	3.4
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	1,113	1,202	1,320	1,264	1,296	1,259	1,293	1,337
SEASONALLY ADJUSTED INDEX	137.9	146.0	160.4	156.9	160.5	155.0	159.6	166.9
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	1,792	1,920	2,020	2,063	2,054	2,030	2,044	2,087
SEASONALLY ADJUSTED INDEX	142.7	147.7	158.2	163.3	163.6	160.9	163.5	166.3
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	36.8	42.5	45.3	48.3	47.9	43.6	49.7	50.4
SEASONALLY ADJUSTED INDEX	176.7	189.0	211.1	227.3	235.4	229.5	233.3	243.4

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA

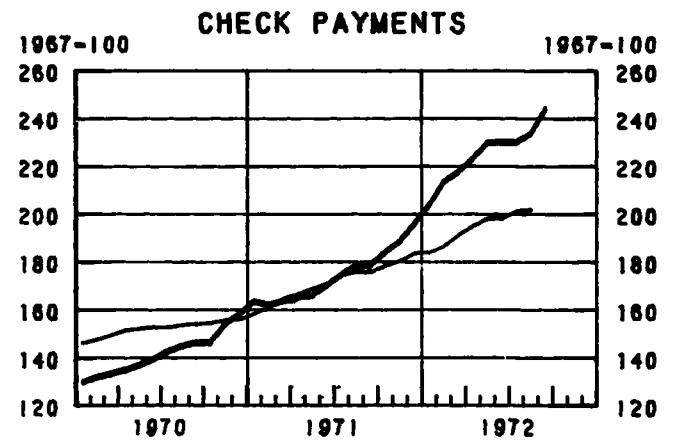
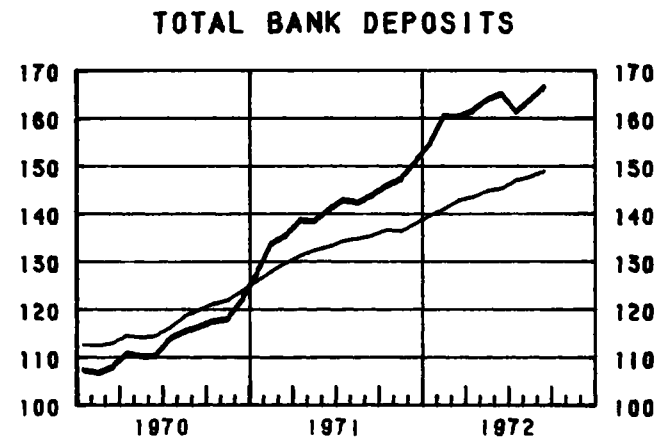
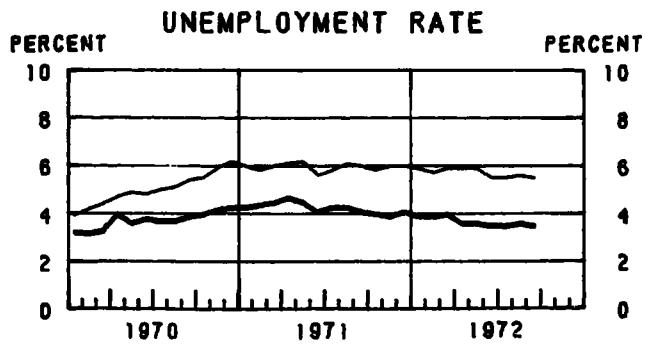


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
SEPTEMBER 1972

	MEMPHIS	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.6	+3.5
TOTAL LOANS	+18.5	+13.4
TOTAL DEPOSITS	+15.9	+10.0
CHECK PAYMENTS *	+31.3	+15.0

* YEAR ENDING AUGUST



MEMPHIS ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

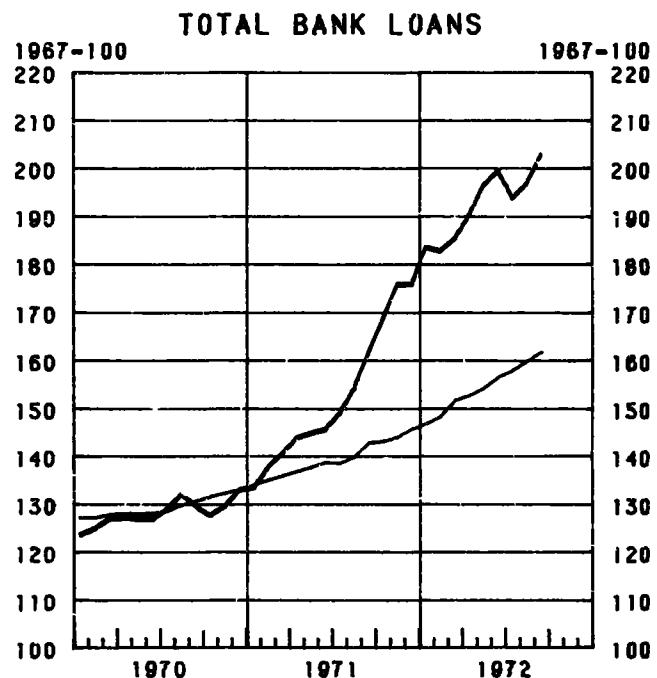
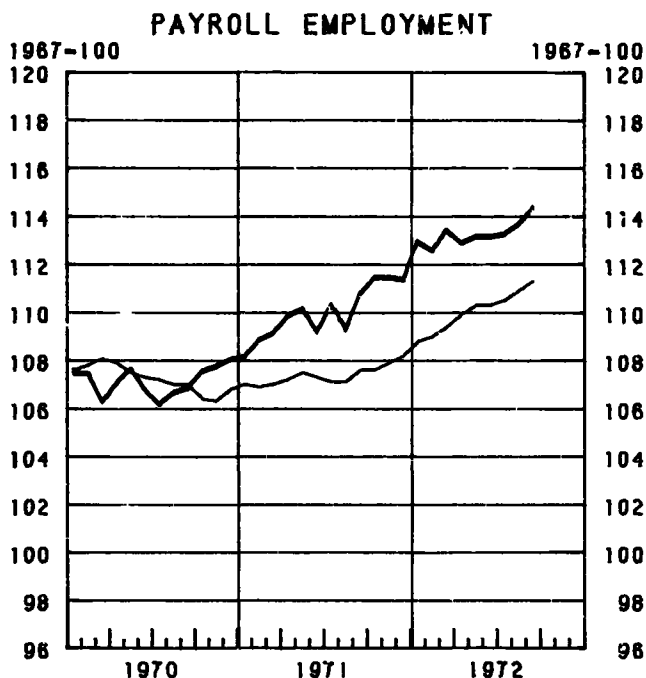
LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	128.5	128.8	128.0	130.8	132.8	132.6	133.0	132.8
SEASONALLY ADJUSTED INDEX	110.1	111.4	112.9	113.0	113.7	113.2	113.6	114.3
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	101.2	101.6	100.9	103.2	105.1	105.2	105.4	104.7
SEASONALLY ADJUSTED INDEX	110.1	111.6	113.4	113.2	114.2	113.9	114.3	114.5
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	27.3	27.1	27.1	27.6	27.7	27.4	27.6	28.1
SEASONALLY ADJUSTED INDEX	110.1	110.5	111.4	112.1	111.7	110.6	111.0	113.4
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.9	4.3	4.4	5.0	4.8	5.6	4.6	4.1
SEASONALLY ADJUSTED RATE	3.2	2.9	3.1	3.2	3.0	3.1	3.0	3.0
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	397	446	465	495	507	500	505	516
SEASONALLY ADJUSTED INDEX	154.7	173.1	183.6	195.1	197.5	193.4	196.6	202.6
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	583	616	645	678	687	689	686	685
SEASONALLY ADJUSTED INDEX	137.9	141.4	151.2	160.7	162.6	163.6	162.0	162.1
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	11.3	12.3	13.2	13.6	13.9	13.4	14.6	13.8
SEASONALLY ADJUSTED INDEX	174.7	186.1	199.0	206.2	216.3	215.2	215.2	218.6

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

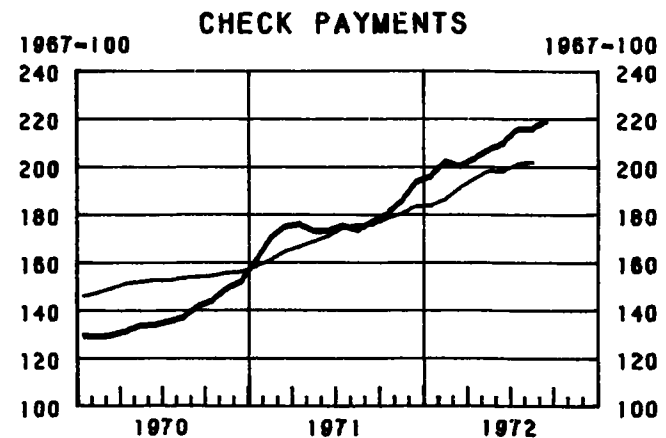
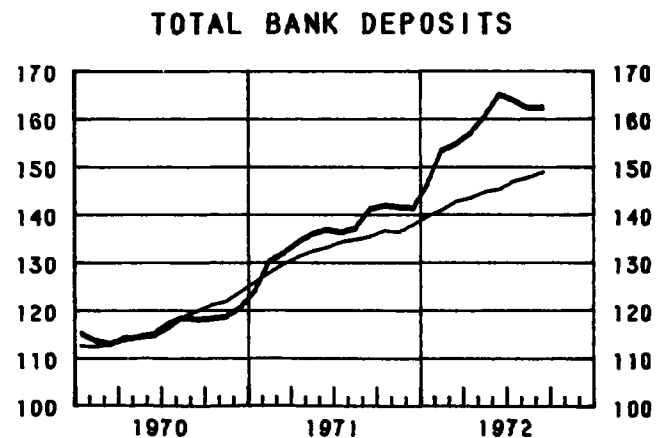
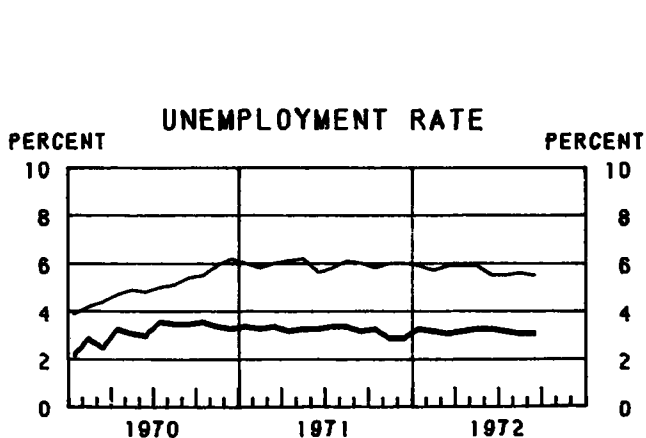
LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1972**

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.3	+3.5
TOTAL LOANS	+25.7	+13.4
TOTAL DEPOSITS	+15.1	+10.0
CHECK PAYMENTS *	+24.6	+15.0

* YEAR ENDING AUGUST



LITTLE ROCK ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

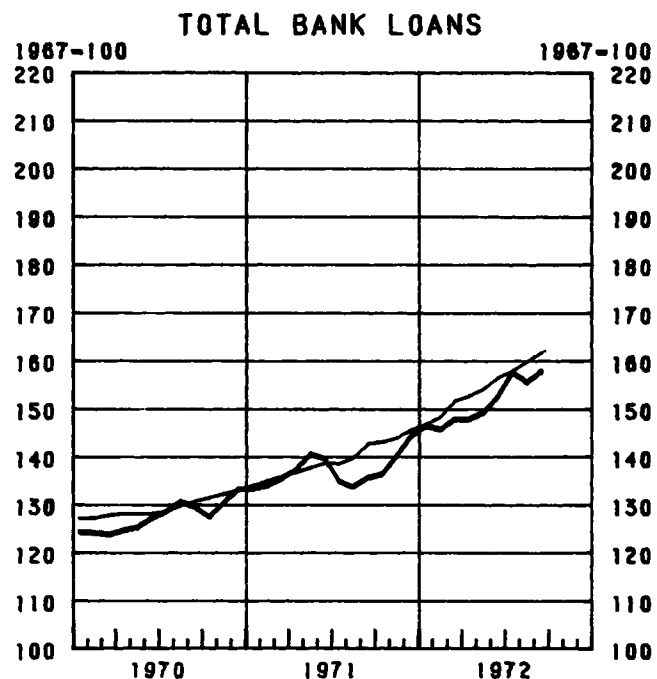
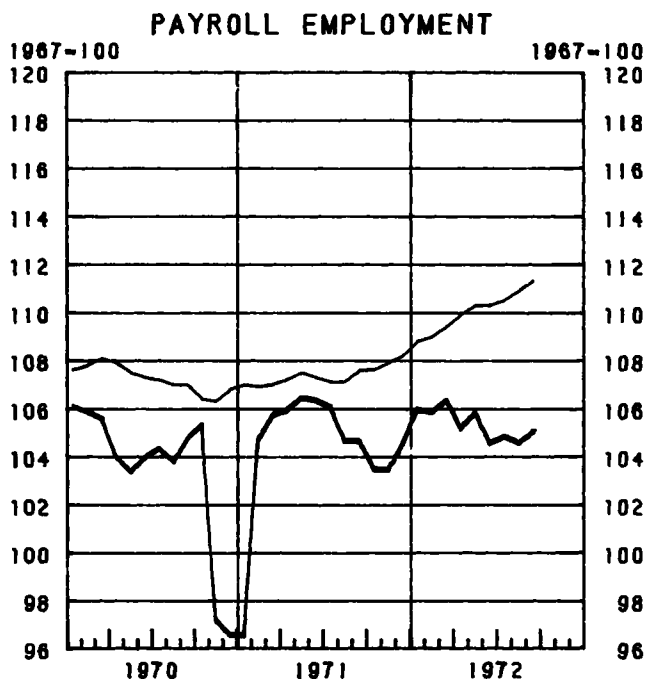
EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	90.3	87.8	88.0	89.9	90.1	90.3	89.9	90.0
SEASONALLY ADJUSTED INDEX	105.1	103.8	106.0	105.1	104.8	104.8	104.5	105.0
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	56.5	56.2	55.6	56.6	57.6	57.5	57.6	57.7
SEASONALLY ADJUSTED INDEX	109.1	108.1	110.5	110.6	111.2	112.1	110.3	111.3
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	33.8	31.6	32.4	33.3	32.5	32.8	32.3	32.3
SEASONALLY ADJUSTED INDEX	98.6	97.1	98.9	96.6	94.8	93.7	95.5	95.2
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.9	5.2	5.0	4.7	4.7	5.1	4.7	4.3
SEASONALLY ADJUSTED RATE	3.9	5.7	4.4	4.2	4.7	4.9	4.4	4.8
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	274	286	292	306	319	321	315	319
SEASONALLY ADJUSTED INDEX	134.4	140.1	146.4	149.7	156.7	157.4	155.2	157.6
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	409	422	436	455	463	467	462	459
SEASONALLY ADJUSTED INDEX	133.8	135.8	141.2	146.7	151.4	150.7	153.0	150.4
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	6.0	6.4	6.3	6.7	6.7	7.1	6.8	6.3
SEASONALLY ADJUSTED INDEX	125.1	132.4	135.0	141.1	140.4	142.1	139.8	139.3

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

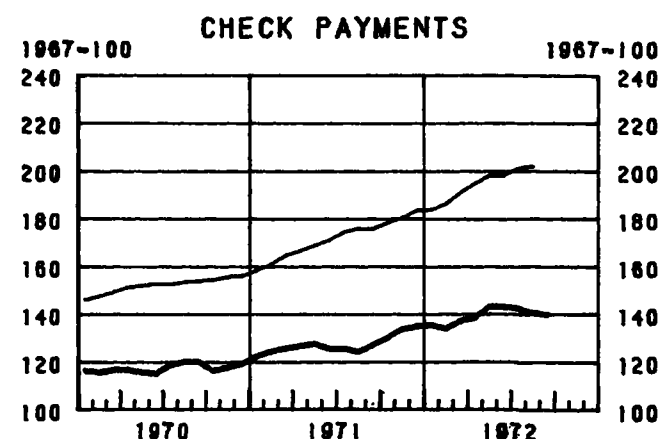
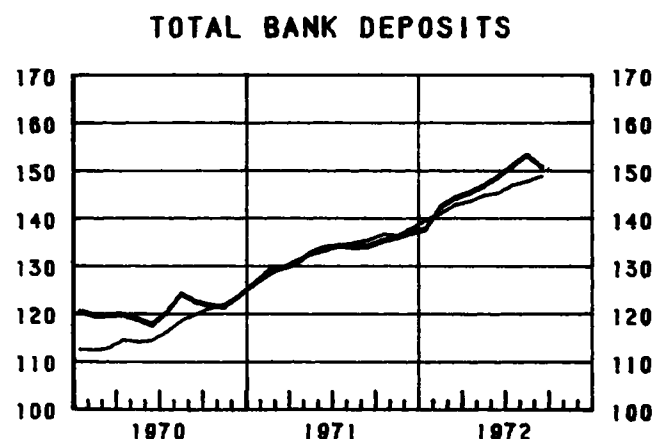
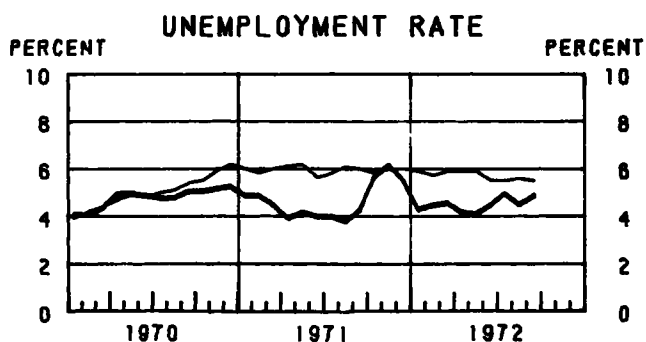
EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**
YEAR ENDING
SEPTEMBER 1972

	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+0.4	+3.5
TOTAL LOANS	+16.4	+13.4
TOTAL DEPOSITS	+12.5	+10.0
CHECK PAYMENTS *	+13.2	+15.0

* YEAR ENDING AUGUST



EVANSVILLE — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

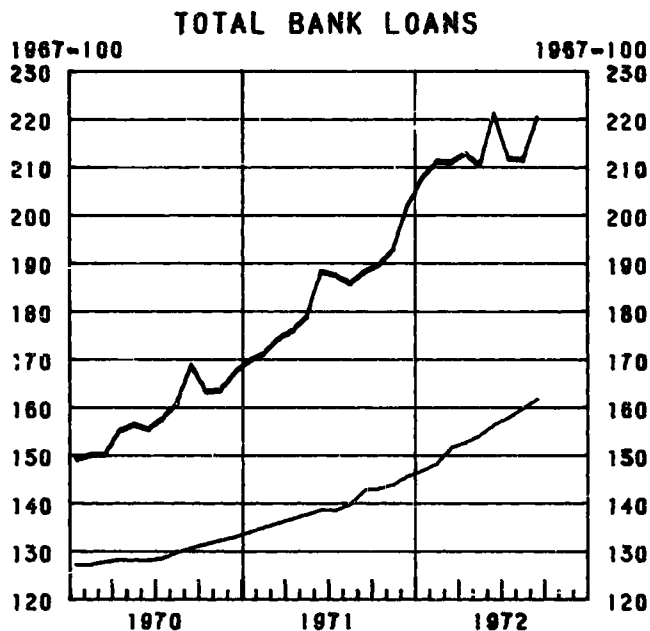
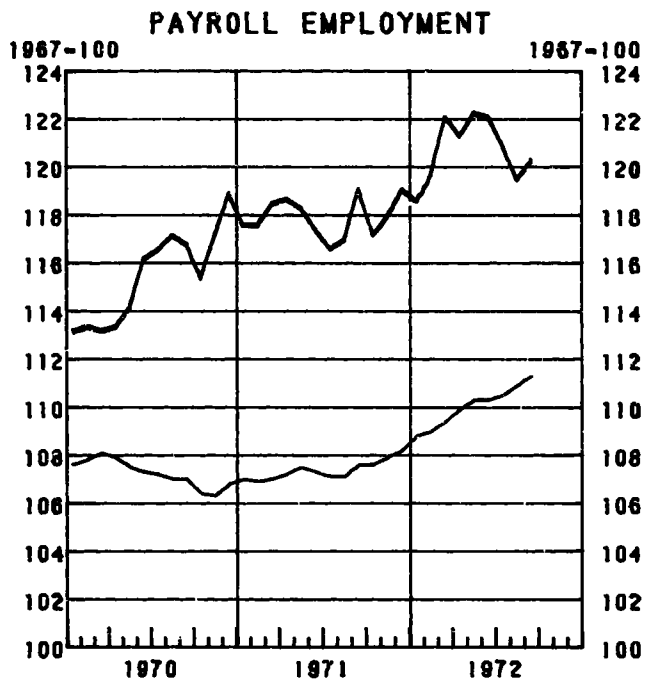
SPRINGFIELD MISSOURI METROPOLITAN AREA

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	58.5	59.3	58.6	60.3	59.8	59.6	59.4	60.4
SEASONALLY ADJUSTED INDEX	117.5	118.0	120.0	121.8	120.1	120.8	119.4	120.2
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	42.5	43.1	42.5	43.7	42.9	42.8	42.4	43.5
SEASONALLY ADJUSTED INDEX	117.8	117.9	119.2	119.9	118.8	118.8	118.0	119.6
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	15.9	16.2	16.1	16.6	16.9	16.8	17.0	16.9
SEASONALLY ADJUSTED INDEX	115.6	117.8	121.2	125.9	122.7	125.2	122.2	120.7
UNEMPLOYMENT								
THOUSANDS OF PERSONS	2.6	2.4	2.9	2.4	2.3	2.5	2.4	1.9
SEASONALLY ADJUSTED RATE	4.1	3.8	3.4	3.2	3.4	3.5	3.5	3.3
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	100	102	107	112	115	113	114	118
SEASONALLY ADJUSTED INDEX	186.8	194.6	209.7	214.4	214.1	211.5	211.1	219.8
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	155	161	168	173	175	175	173	176
SEASONALLY ADJUSTED INDEX	153.2	159.2	171.3	177.7	173.2	176.1	171.2	172.2
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	5.3	5.3	5.4	5.6	5.9	6.2	5.9	5.7
SEASONALLY ADJUSTED INDEX	195.5	201.2	204.2	217.1	221.4	223.4	222.6	218.2

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

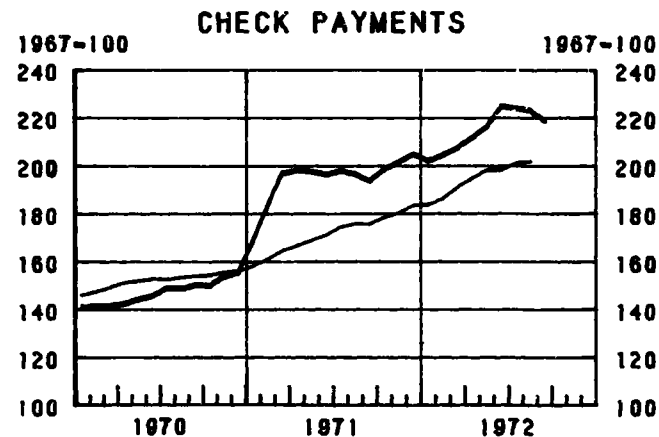
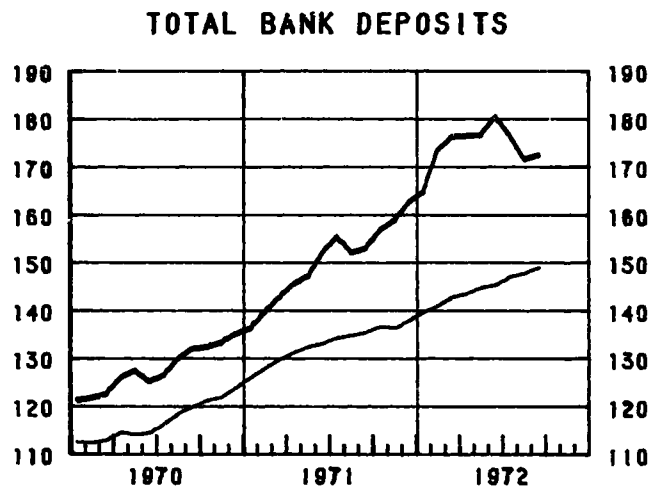
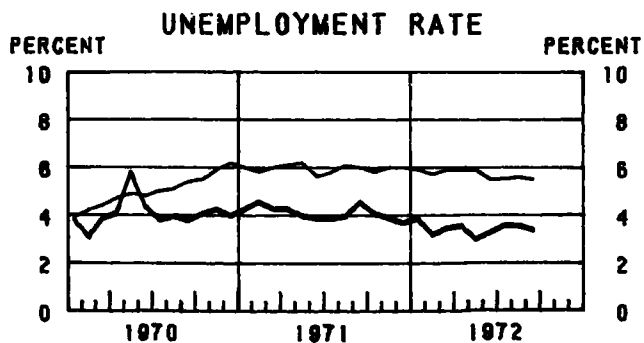
SPRINGFIELD MISSOURI METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1972**

	SPRINGFIELD	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.1	+3.5
TOTAL LOANS	+17.0	+13.4
TOTAL DEPOSITS	+12.7	+10.0
CHECK PAYMENTS *	+13.6	+15.0

* YEAR ENDING AUGUST



SPRINGFIELD — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

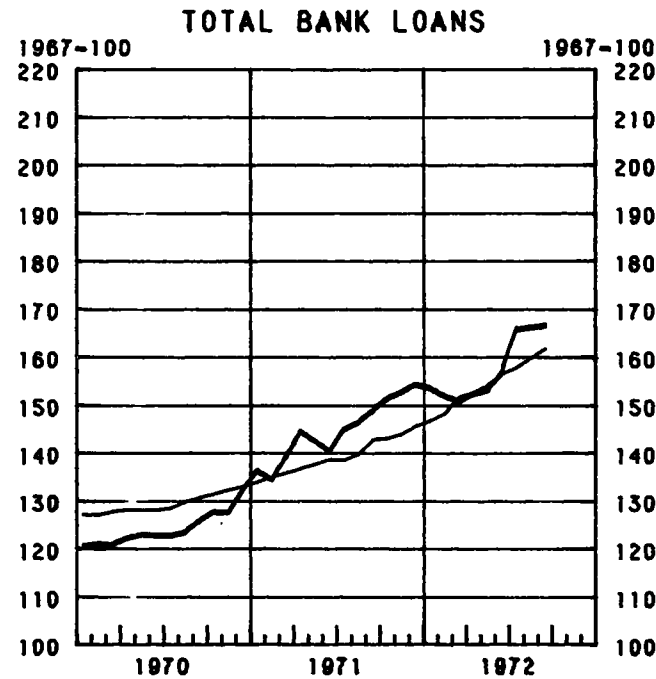
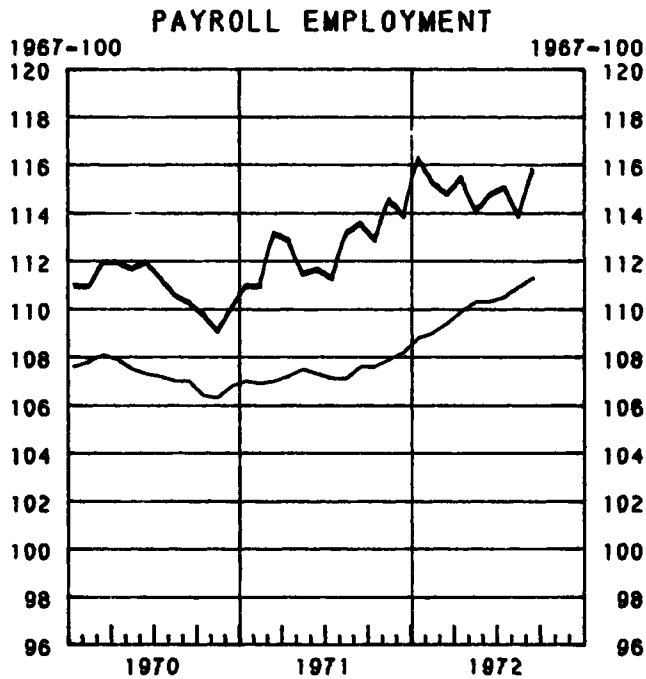
FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	47.9	48.1	47.5	48.5	48.9	48.7	48.4	49.5
SEASONALLY ADJUSTED INDEX	112.6	113.7	115.4	114.7	114.8	115.0	113.8	115.7
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	30.3	30.7	30.2	30.8	31.0	31.0	30.6	31.3
SEASONALLY ADJUSTED INDEX	107.6	109.2	110.5	110.2	109.9	110.8	109.0	110.0
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	17.6	17.4	17.3	17.7	17.9	17.8	17.8	18.2
SEASONALLY ADJUSTED INDEX	121.2	121.9	124.0	122.9	123.9	122.4	122.4	126.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.3	3.3	3.5	3.5	3.4	3.8	3.3	3.2
SEASONALLY ADJUSTED RATE	5.7	5.7	5.3	5.6	5.9	6.1	5.6	6.0
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	109	115	113	116	124	125	124	124
SEASONALLY ADJUSTED INDEX	146.5	152.6	151.8	153.9	166.0	165.6	166.0	166.4
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	164	169	168	175	181	183	180	182
SEASONALLY ADJUSTED INDEX	142.9	145.6	147.4	153.7	157.8	158.4	156.3	158.8
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	3.2	3.3	3.3	3.7	3.6	3.6	3.7	3.6
SEASONALLY ADJUSTED INDEX	154.1	159.1	163.9	178.8	178.7	180.9	176.4	178.7

N.A. NOT AVAILABLE

ALL INDEXES: 1967-100

FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA

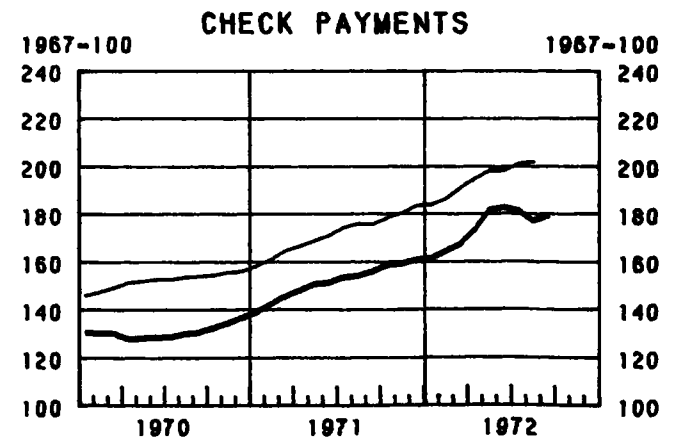
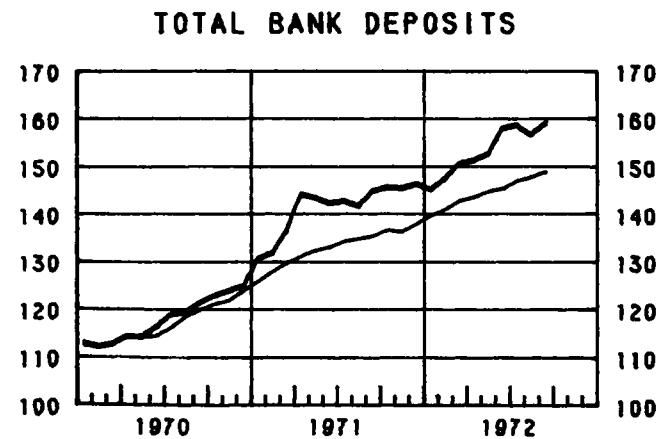
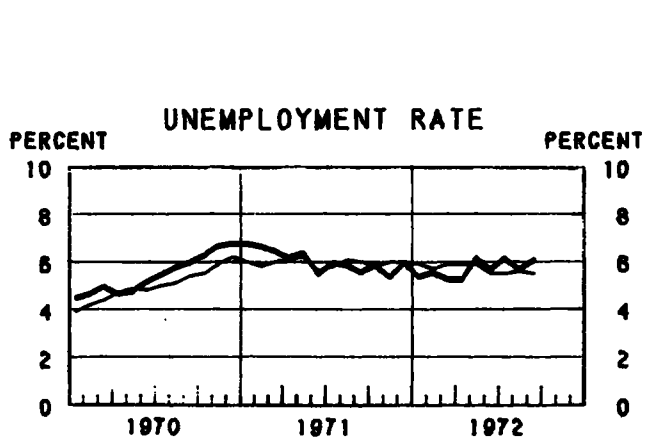


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1972**

FORT SMITH U.S.

TOTAL PAYROLL EMPLOYMENT	+2.0	+3.5
TOTAL LOANS	+12.0	+13.4
TOTAL DEPOSITS	+9.8	+10.0
CHECK PAYMENTS *	+14.8	+15.0

* YEAR ENDING AUGUST



FORT SMITH ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

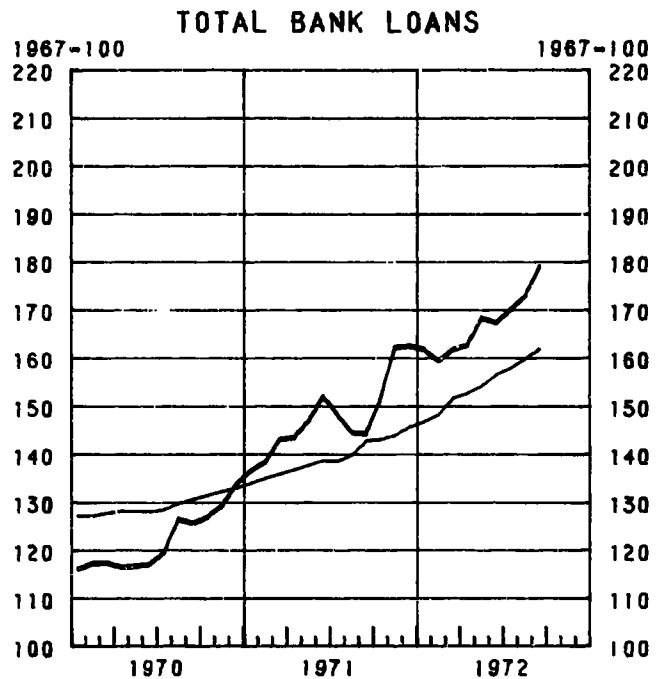
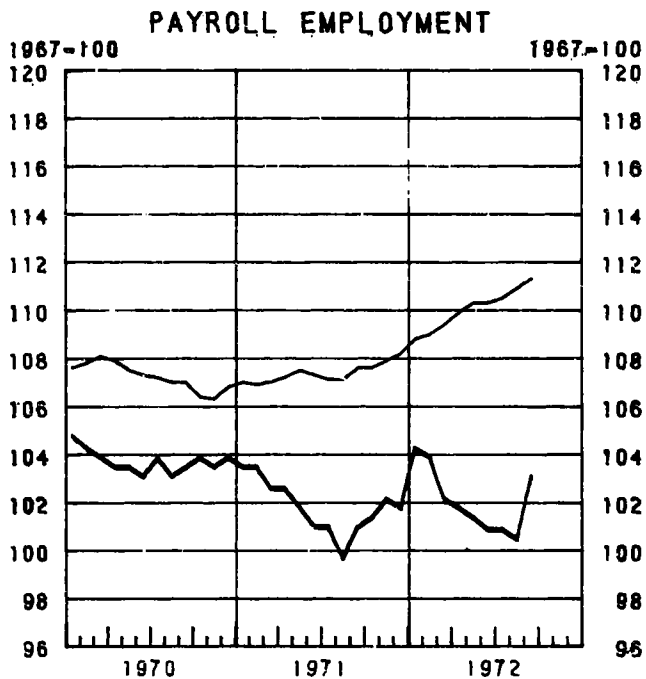
PINE BLUFF ARKANSAS METROPOLITAN AREA

	1971		1972			1972		
	III	IV	I	II	III	JUL	AUG	SEP
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	23.8	24.2	24.0	23.9	24.0	23.9	23.7	24.5
SEASONALLY ADJUSTED INDEX	100.5	101.7	103.4	101.3	101.4	100.8	100.4	103.0
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	18.2	18.6	18.5	18.3	18.3	18.2	18.0	18.8
SEASONALLY ADJUSTED INDEX	101.1	102.0	104.3	101.7	101.9	101.1	100.6	103.9
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	5.7	5.5	5.6	5.6	5.7	5.7	5.7	5.7
SEASONALLY ADJUSTED INDEX	99.4	99.4	100.6	100.0	100.0	100.0	100.0	100.0
UNEMPLOYMENT								
THOUSANDS OF PERSONS	1.8	1.5	1.5	1.5	1.5	1.6	1.5	1.3
SEASONALLY ADJUSTED RATE	5.8	5.0	4.1	4.4	4.7	4.6	4.9	4.5
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	97	107	109	111	116	114	115	119
SEASONALLY ADJUSTED INDEX	145.3	158.4	160.7	165.8	173.6	165.8	172.5	178.6
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	148	160	164	166	172	172	172	172
SEASONALLY ADJUSTED INDEX	127.8	131.3	138.7	143.3	148.6	149.1	148.9	147.8
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	1.8	2.2	1.8	1.8	1.9	1.9	1.9	1.8
SEASONALLY ADJUSTED INDEX	157.4	154.8	156.0	158.1	166.7	167.8	167.7	164.7

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

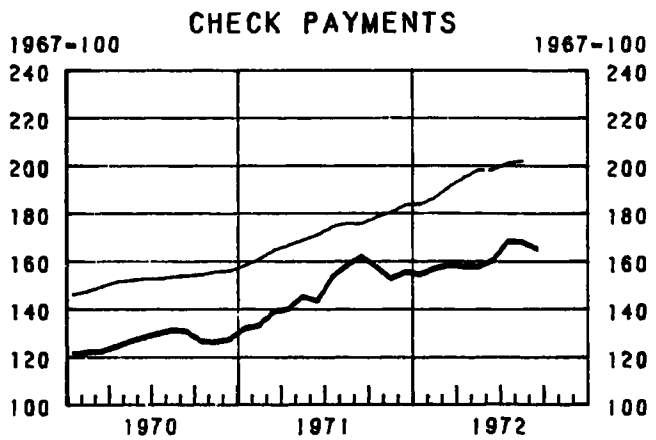
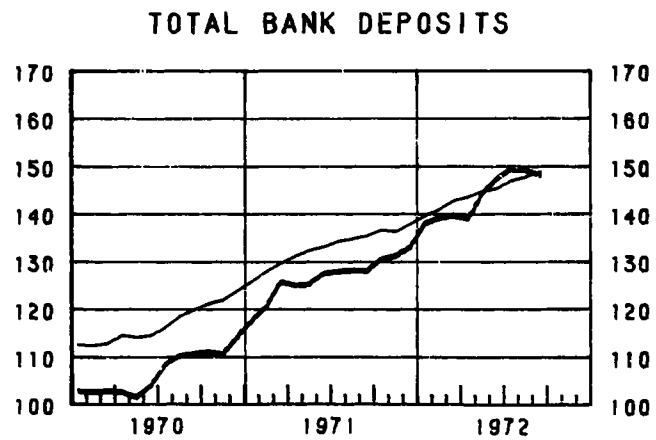
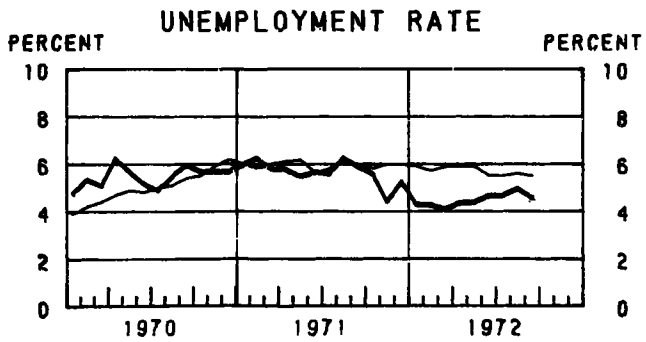
PINE BLUFF ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
SEPTEMBER 1972**

	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.1	+3.5
TOTAL LOANS	+24.2	+13.4
TOTAL DEPOSITS	+15.8	+10.0
CHECK PAYMENTS *	+6.4	+15.0

* YEAR ENDING AUGUST



PINE BLUFF ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

MILLIONS OF DOLLARS

SEASONALLY ADJUSTED INDEX 2/
1967 = 100

	SEPT 1972	SEPT 1972	AUG 1972	JULY 1972	SEPT 1971
EL DORADO, ARK.	\$ 107	212.7	200.8	194.1	165.0
HELENA, ARK.	24	125.7	132.3	133.8	115.8
TEXARKANA SMSA, ARK.	143	137.8	139.7	144.7	123.7
QUINCY, ILL.	119	155.4	155.7	151.7	146.7
OWENSBORO, KY.	132	156.7	160.5	156.3	145.6
PADUCAH, KY.	96	140.8	142.8	146.2	128.6
GREENVILLE, MISS.	84	156.6	156.7	158.2	132.1
CAPE GIRARDEAU, MO.	77	193.3	186.8	184.2	167.8
HANNIBAL, MO.	26	139.4	136.1	131.4	118.4
JACKSON, TENN.	98	170.6	167.7	165.3	141.0

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).