

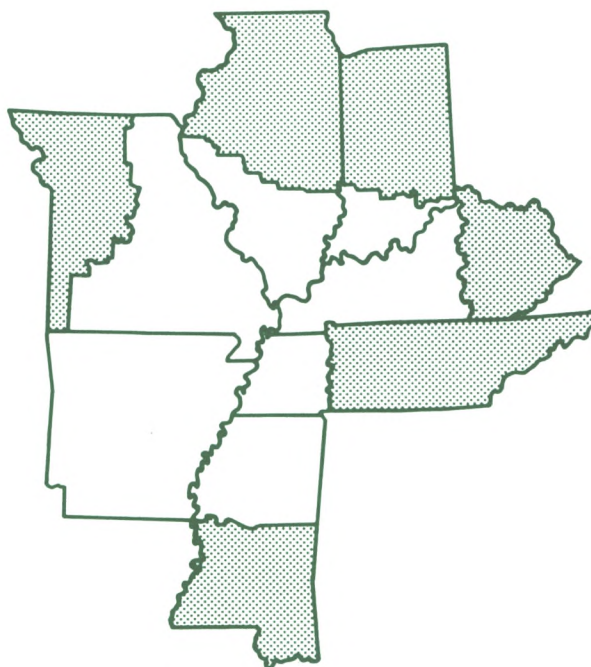
SELECTED ECONOMIC INDICATORS CENTRAL MISSISSIPPI VALLEY

2ND QUARTER 1972

STATE ACTIVITY

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CHECK PAYMENTS 10 OTHER CITIES

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Prepared by Federal Reserve Bank of St. Louis
Released: August 3, 1972

THE DATA

Selected economic data are provided for five states and eight Standard Metropolitan Statistical Areas which are entirely or partially within the Eighth Federal Reserve District. Also included are check payment series for ten other Eighth District cities.

Data are presented in both unadjusted and seasonally adjusted index form. Index numbers are on a 1967=100 base. The latest data in most series are preliminary and are revised as the final figures are received.

Manpower Utilization

Basic employment data are from the respective State Employment Security Office and the United States Department of Labor.

Banking Activity

Total loan and total deposit data are for Federal Reserve member banks only and are averages of data for the last Wednesday of the preceding month, the Wednesday on or preceding the 15th of the current month, and the last

Wednesday of the current month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Spending

Check payments are debits to demand deposit accounts, except interbank and U.S. Government accounts. The data are based on a sample of commercial banks in each area adjusted to reflect total debits of all banks in the area and the number of trading days in the month. Data are collected by this Bank and the Board of Governors of the Federal Reserve System.

Income

State personal income figures are annual rates of monthly figures published by Business Week. United States data are from the Department of Commerce.

Farm cash receipts are annual rates of monthly figures published by the United States Department of Agriculture.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

The growth of economic activity in the Central Mississippi Valley (CMV) leveled off in the second quarter as employment, spending, and lending lagged behind the national trend. Of the selected economic indicators, only CMV total deposits and personal income advanced faster than the nation as a whole.

Total employment in the CMV states declined slightly during the second quarter. This primarily reflects the fall in nonmanufacturing employment, which expanded very rapidly in the first quarter. Manufacturing employment showed strong increases in both the nation and the CMV states. The unemployment rate for the CMV states remained at the first quarter rate of 4.6 percent, still well below the 5.8 percent rate in the nation.

Personal income in the CMV states increased at an annual rate of 11 percent in the three month period ending in April, above the 8.4 percent growth rate in the nation. Although still well above 1971 levels farm cash receipts declined in both the CMV states and the nation as a whole. Spending, measured by check payments, grew at a 19 percent rate in the eight CMV metropolitan areas, compared with the 22 percent rate of increase in the U.S.

The rate of growth of banking activity, as shown by loans and deposits of CMV metropolitan area banks, increased at slower rates in the second quarter of 1972 than in the first quarter. Total deposits increased at a 13 percent rate in the second quarter compared with a 16 percent rate in the first quarter. Loans at CMV banks increased at a rate of only 4.1 percent, well below the rate of increase for the first quarter of 1972.

St. Louis

Second quarter manufacturing and nonmanufacturing employment fell to their lowest quarterly levels in more than a year, declining at rates of 3.2 and 3.3 percent, respectively. The unemployment rate rose to its 1971 average level of 6.2 percent.

Louisville

Despite a slight decline in total employment, the seasonally adjusted unemployment rate dropped to 4.3 percent in the second quarter of 1972, its lowest rate in more than a year. Banking activity continued the first quarter advances as loans and deposits of member banks rose at rates of 14 and 13 percent, respectively, in the second quarter.

Memphis

Total employment in the second quarter of 1972 increased slightly, while the seasonally adjusted unemployment rate remained stable at 3.5 percent. Total member bank loans continued the decline begun earlier in the year.

Little Rock

Bank loans and deposits continued to expand rapidly, rising at rates of 28 and 27 percent, respectively. The seasonally adjusted rate of unemployment increased slightly in the second quarter to 3.2 percent.

Evansville, Springfield, Fort Smith, Pine Bluff

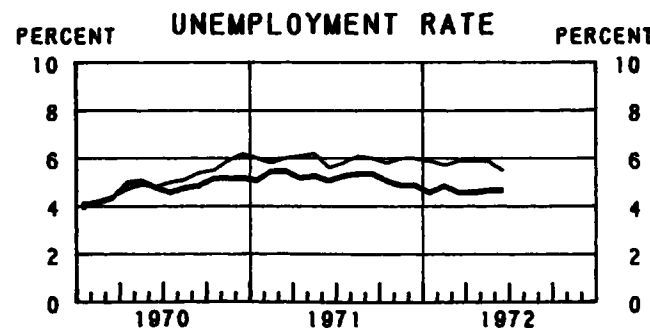
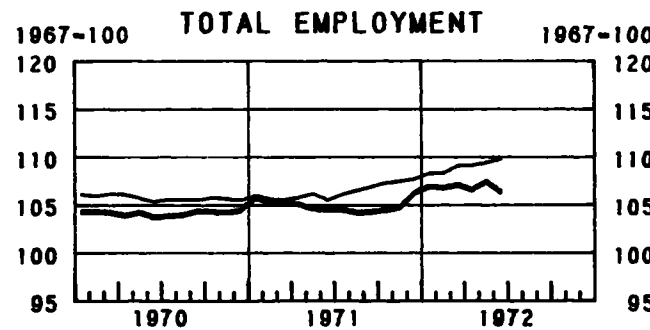
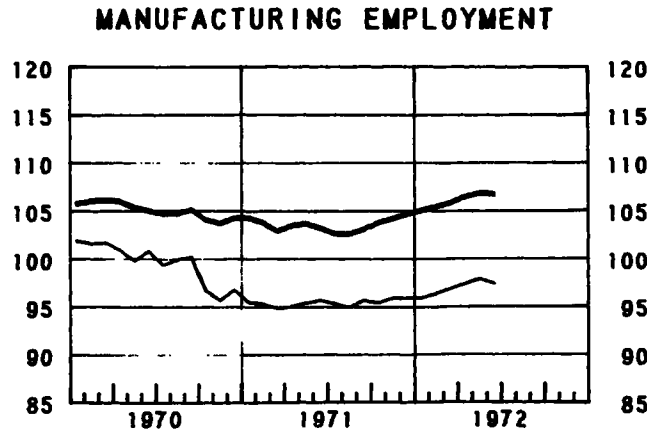
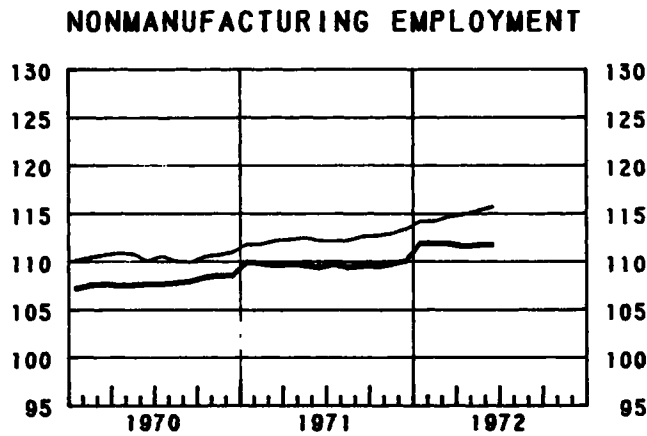
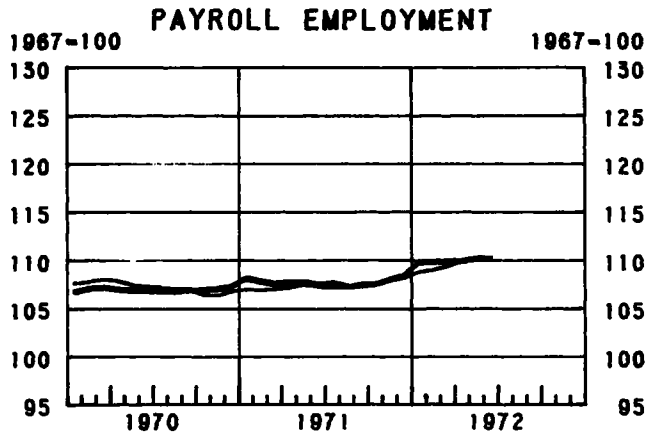
Manufacturing employment in Evansville declined at a 9 percent rate during the second quarter of 1972. Springfield's manufacturing employment continued to show a strong upswing, increasing at a 15 percent rate. Payroll employment in Fort Smith declined at a 1.7 percent rate in the second quarter, the first decline since the end of 1970. Pine Bluff's payroll employment declined at an annual rate of 7.2 percent in the second quarter of 1972 and the unemployment rate rose slightly to 4.5 percent.

CENTRAL MISSISSIPPI VALLEY STATE SUMMARY

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
TOTAL EMPLOYMENT INDEX								
C.M.V. STATES	104.6	104.2	105.0	106.8	106.7	106.4	107.3	106.2
UNITED STATES	105.9	106.5	107.5	108.6	109.5	109.1	109.4	109.8
PAYROLL EMPLOYMENT INDEX								
C.M.V. STATES	107.5	107.3	107.9	109.8	110.0	109.8	110.1	110.0
UNITED STATES	107.4	107.3	107.9	109.1	110.2	109.9	110.2	110.3
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	109.4	109.4	109.6	111.8	111.6	111.4	111.6	111.6
UNITED STATES	112.4	112.3	113.0	114.4	115.3	114.9	115.3	115.7
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. STATES	103.3	102.6	104.1	105.3	106.5	106.3	106.7	106.5
UNITED STATES	95.4	95.3	95.8	96.4	97.6	97.4	97.9	97.4
UNEMPLOYMENT RATE								
C.M.V. STATES	5.1	5.3	4.9	4.6	4.6	4.5	4.6	4.6
UNITED STATES	6.0	6.0	6.0	5.9	5.8	5.9	5.9	5.5
INCOME								
PERSONAL INCOME INDEX								
C.M.V. STATES	136.3	138.3	141.4	145.5	N.A.	148.1	N.A.	N.A.
UNITED STATES	135.6	137.4	139.3	143.1	N.A.	144.8	145.5	N.A.
FARM CASH RECEIPTS INDEX								
C.M.V. STATES	117.3	114.4	134.1	131.9	N.A.	125.0	127.1	N.A.
UNITED STATES	118.7	119.7	128.2	128.4	N.A.	119.3	132.7	N.A.

N.A. - NOT AVAILABLE
 ALL INDEXES: 1967-100

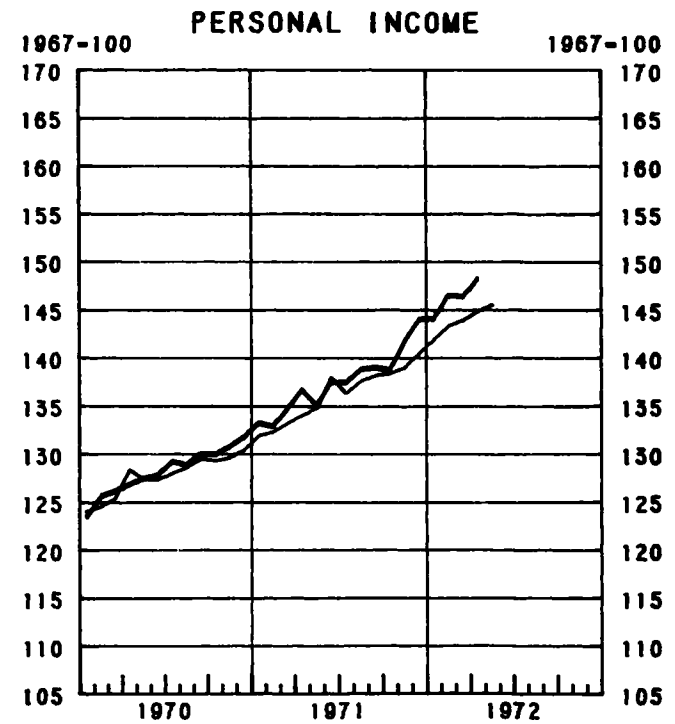
CENTRAL MISSISSIPPI VALLEY STATE SUMMARY



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING JUNE 1972	
	STATE SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.5	+2.8
NONMANUFACTURING	+2.2	+3.1
MANUFACTURING	+3.4	+1.8
TOTAL EMPLOYMENT	+1.8	+4.1
PERSONAL INCOME *	+8.4	+8.1

* YEAR ENDING APRIL



C.M.V. STATES — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ARKANSAS

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971			1972		1972		
II	III	IV	I	II	APR	MAY	JUN
711.8	721.8	707.1	694.9	729.5	715.5	733.4	739.6

SEASONALLY ADJUSTED INDEX

107.0	107.1	107.3	109.8	109.6	109.3	110.0	109.3
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

543.3	550.2	546.6	540.2	556.8	550.5	554.7	565.0
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SEASONALLY ADJUSTED INDEX

108.8	108.9	109.6	110.7	111.5	111.2	111.3	111.8
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

374.3	378.0	375.1	368.8	380.7	376.4	378.9	386.7
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SEASONALLY ADJUSTED INDEX

107.9	107.8	108.2	108.9	109.7	109.3	109.5	110.1
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

169.1	172.2	171.5	171.5	176.1	174.1	175.8	178.3
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SEASONALLY ADJUSTED INDEX

111.1	111.5	112.7	114.6	115.6	115.6	115.4	115.6
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UNEMPLOYMENT

THOUSANDS OF PERSONS

41.8	37.2	35.3	41.3	38.5	36.1	36.1	43.3
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SEASONALLY ADJUSTED RATE

5.4	5.4	5.2	5.0	4.9	4.7	5.0	4.9
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

5,552	5,836	6,396	5,940	N.A.	6,060	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

138.8	142.2	145.0	149.3	N.A.	151.5	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

682	808	2,590	756	N.A.	650	510	N.A.
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ANNUAL RATE

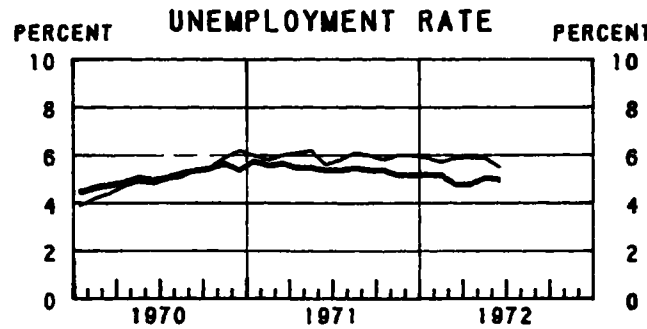
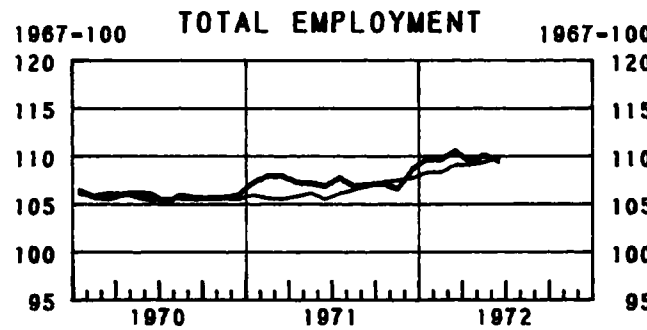
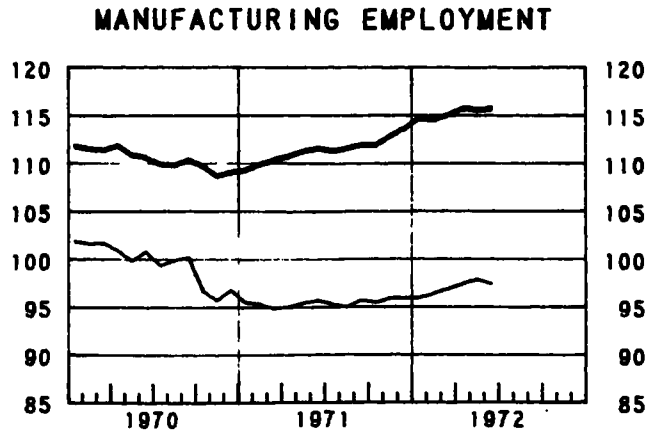
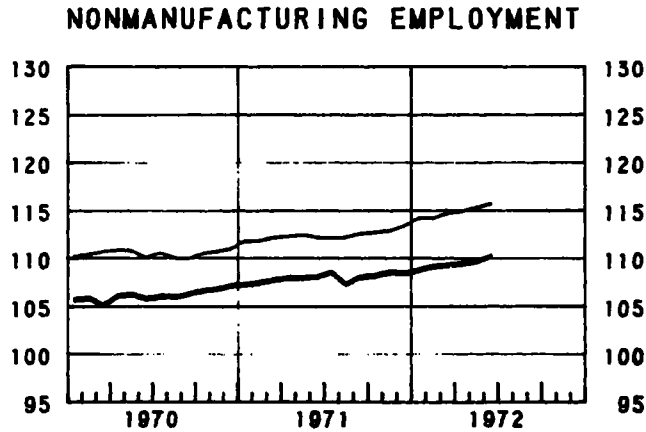
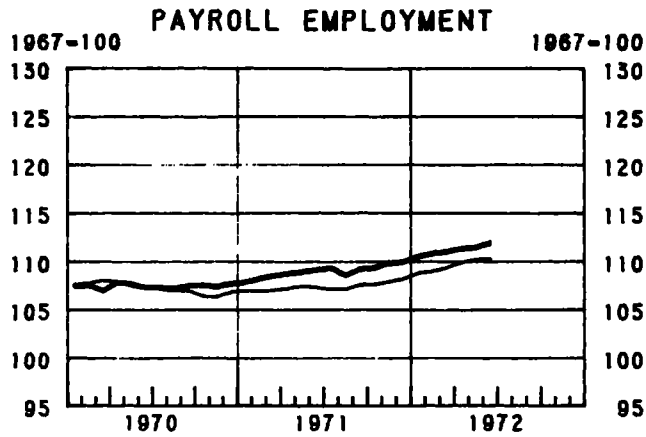
SEASONALLY ADJUSTED INDEX

122.6	122.2	149.2	138.8	N.A.	135.6	105.3	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

ARKANSAS

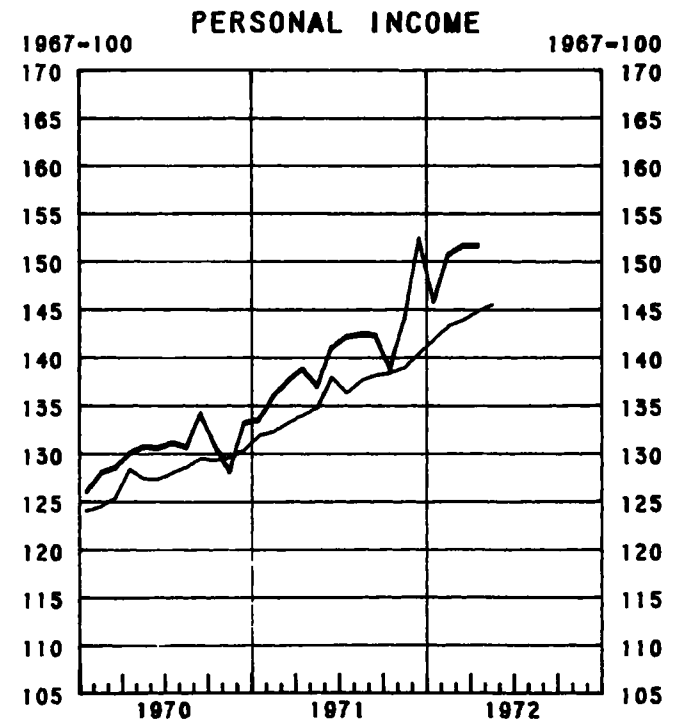


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
JUNE 1972

	ARKANSAS	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.6	+2.8
NONMANUFACTURING	+2.0	+3.1
MANUFACTURING	+3.8	+1.8
TOTAL EMPLOYMENT	+2.4	+4.1
PERSONAL INCOME *	+9.2	+8.1

* YEAR ENDING APRIL



ARKANSAS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

KENTUCKY

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971			1972		1972		
II	III	IV	I	II	APR	MAY	JUN
1162.1	1178.8	1165.2	1124.0	1183.2	1152.5	1193.9	1203.1

SEASONALLY ADJUSTED INDEX

105.7	105.2	105.6	108.2	107.7	107.5	108.5	107.1
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

931.3	932.2	937.7	928.9	950.1	942.2	953.5	954.5
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SEASONALLY ADJUSTED INDEX

110.7	110.9	111.4	113.1	112.9	112.8	113.1	112.8
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

684.9	686.1	687.0	676.0	693.8	687.5	697.9	696.0
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SEASONALLY ADJUSTED INDEX

112.3	112.9	112.9	114.4	113.8	113.5	114.0	113.7
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

246.5	246.2	250.8	252.9	256.3	254.7	255.6	258.5
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SEASONALLY ADJUSTED INDEX

106.6	105.6	107.5	110.0	110.8	111.0	110.8	110.4
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UNEMPLOYMENT

THOUSANDS OF PERSONS

67.1	65.8	57.6	67.3	63.8	60.8	58.5	72.1
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SEASONALLY ADJUSTED RATE

5.3	5.7	5.1	5.2	5.0	5.0	5.0	4.8
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

10,520	10,716	11,432	11,224	N.A.	11,292	N.A.	N.A.
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ANNUAL RATE

SEASONALLY ADJUSTED INDEX

137.2	139.8	142.8	147.7	N.A.	148.6	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

500	668	1,751	890	N.A.	528	781	N.A.
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ANNUAL RATE

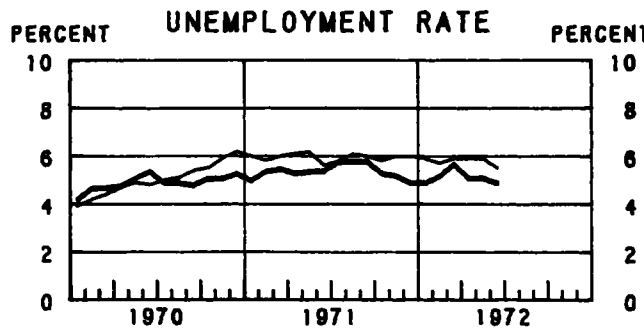
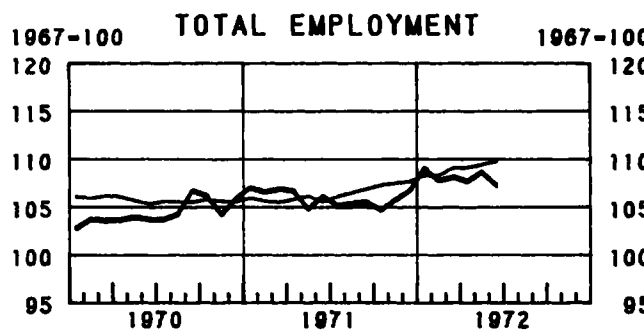
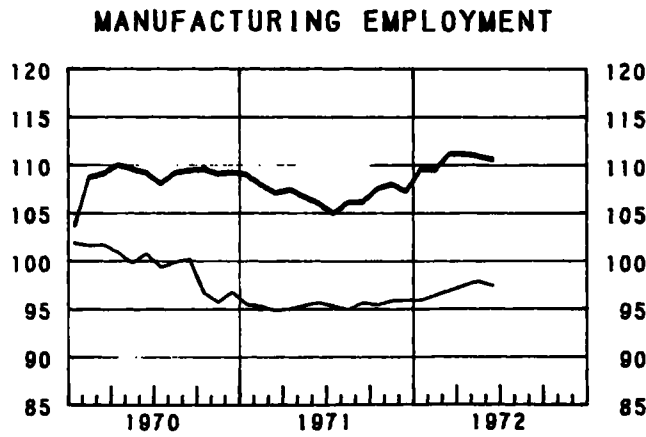
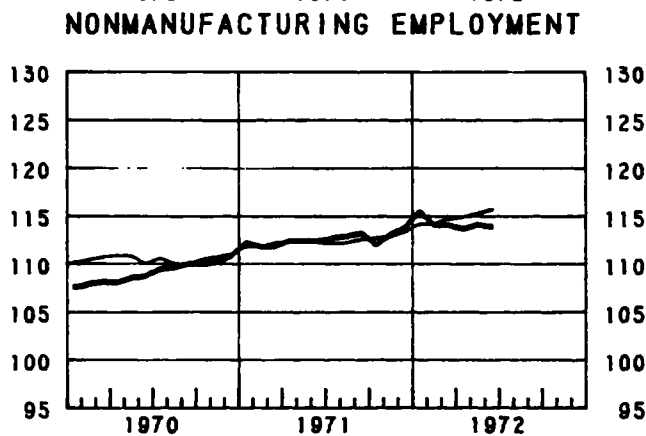
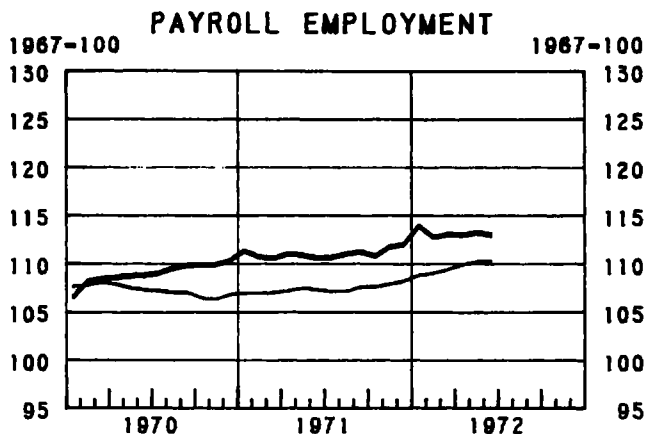
SEASONALLY ADJUSTED INDEX

115.4	125.0	134.4	129.0	N.A.	122.7	186.5	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

KENTUCKY

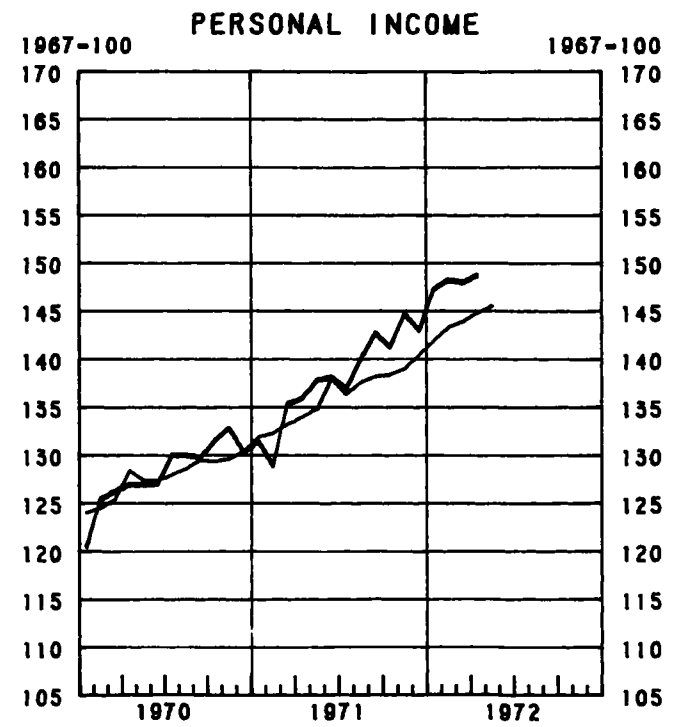


**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

YEAR ENDING
JUNE 1972

	KENTUCKY	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.2	+2.8
NONMANUFACTURING	+1.3	+3.1
MANUFACTURING	+4.3	+1.8
TOTAL EMPLOYMENT	+1.0	+4.1
PERSONAL INCOME *	+9.4	+8.1

* YEAR ENDING APRIL



KENTUCKY ——— U.S. - - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSISSIPPI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	796.3	800.3	819.2	806.9	820.5	816.2	819.5	825.7
SEASONALLY ADJUSTED INDEX	105.2	105.5	107.9	108.1	108.5	108.6	108.5	108.2

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	105.2	105.5	107.9	108.1	108.5	108.6	108.5	108.2
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	584.1	587.6	596.6	597.0	608.5	606.3	609.3	609.7
SEASONALLY ADJUSTED INDEX	109.7	109.9	111.3	113.8	114.3	114.4	114.3	114.2

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	109.7	109.9	111.3	113.8	114.3	114.4	114.3	114.2
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	399.6	401.0	406.2	402.5	409.1	408.5	410.9	407.8
SEASONALLY ADJUSTED INDEX	109.3	109.5	110.3	112.1	111.9	112.2	112.0	111.5

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	109.3	109.5	110.3	112.1	111.9	112.2	112.0	111.5
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	184.6	186.6	190.4	194.5	199.4	197.8	198.4	201.9
SEASONALLY ADJUSTED INDEX	110.8	110.9	113.5	117.5	119.6	119.3	119.5	120.0

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	110.8	110.9	113.5	117.5	119.6	119.3	119.5	120.0
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UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	47.0	42.0	33.8	34.9	39.8	34.7	36.2	48.3
SEASONALLY ADJUSTED RATE	5.1	5.1	4.5	4.1	4.3	4.2	4.2	4.3

SEASONALLY ADJUSTED RATE

SEASONALLY ADJUSTED RATE	5.1	5.1	4.5	4.1	4.3	4.2	4.2	4.3
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INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	5,872	6,048	6,824	6,476	N.A.	6,528	N.A.	N.A.
ANNUAL RATE	136.3	138.3	143.3	149.5	N.A.	151.5	N.A.	N.A.

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	136.3	138.3	143.3	149.5	N.A.	151.5	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	641	626	1,778	908	N.A.	668	595	N.A.
ANNUAL RATE	117.6	111.3	135.5	128.1	N.A.	133.0	110.3	N.A.

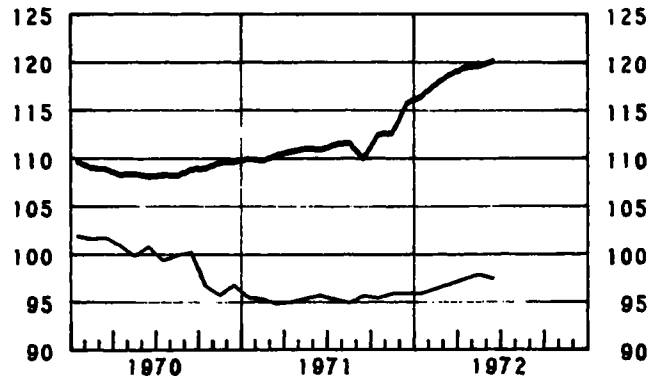
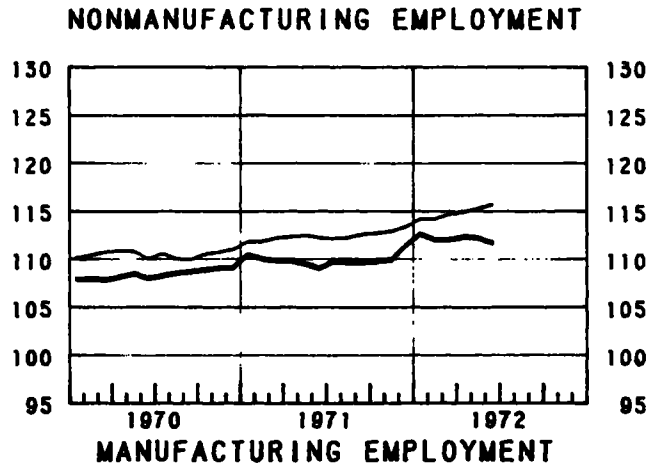
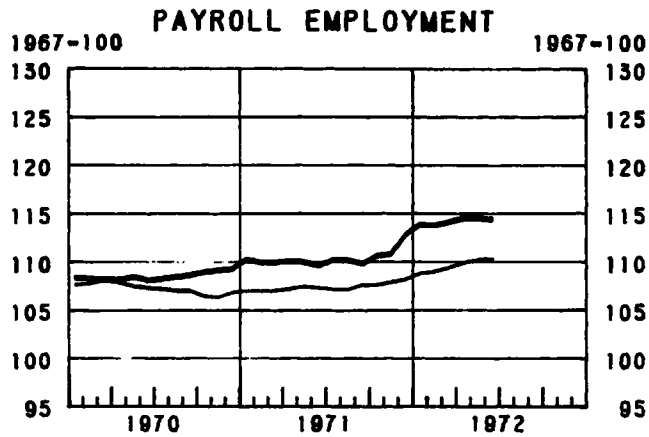
SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	117.6	111.3	135.5	128.1	N.A.	133.0	110.3	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

MISSISSIPPI



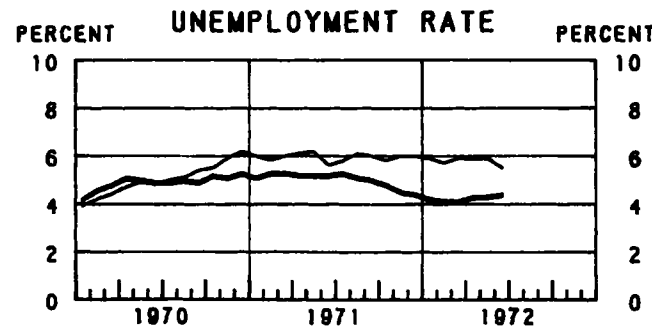
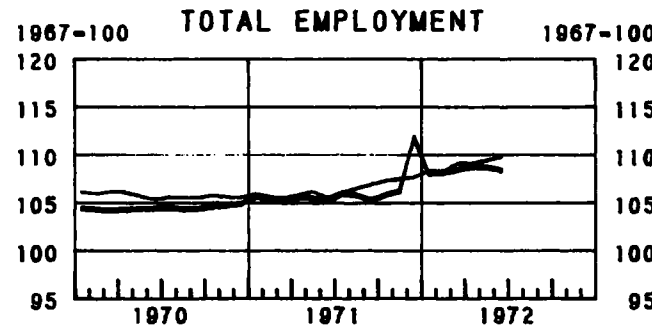
MISSISSIPPI — U.S. —

**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

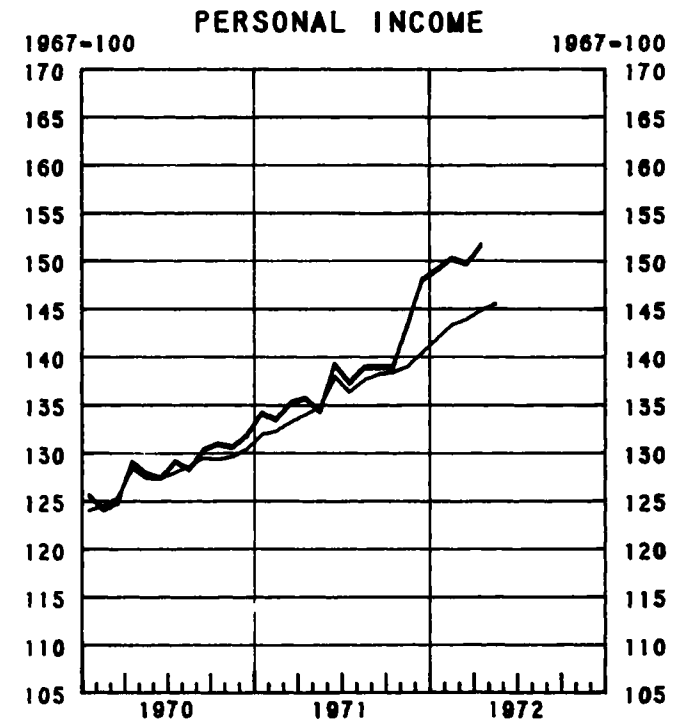
YEAR ENDING
JUNE 1972

	MISSISSIPPI	U.S.
TOTAL PAYROLL EMPLOYMENT	+4.4	+2.8
NONMANUFACTURING	+2.5	+3.1
MANUFACTURING	+8.4	+1.8
TOTAL EMPLOYMENT	+3.1	+4.1
PERSONAL INCOME *	+11.7	+8.1

* YEAR ENDING APRIL



ALL DATA ARE SEASONALLY ADJUSTED



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MISSOURI

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1970.5 1975.6 1947.4 1899.8 1971.1 1937.7 1983.3 1992.2

SEASONALLY ADJUSTED INDEX

101.1 99.9 100.1 101.3 101.1 100.5 102.1 100.6

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1632.2 1621.7 1633.6 1615.2 1641.5 1632.5 1640.3 1651.6

SEASONALLY ADJUSTED INDEX

102.6 101.9 101.8 102.9 103.1 102.8 103.2 103.3

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

1210.2 1202.2 1211.2 1192.8 1213.3 1207.3 1213.4 1219.2

SEASONALLY ADJUSTED INDEX

106.2 105.9 105.5 106.6 106.5 106.1 106.5 106.7

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

422.1 419.5 422.5 422.4 428.2 425.2 426.9 432.4

SEASONALLY ADJUSTED INDEX

93.4 91.9 92.6 93.8 94.8 94.5 95.0 94.8

UNEMPLOYMENT

THOUSANDS OF PERSONS

113.6 114.2 95.6 115.3 111.3 102.7 101.8 129.4

SEASONALLY ADJUSTED RATE

5.2 5.6 5.5 5.2 5.1 5.0 5.2 4.9

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS
ANNUAL RATE

18,040 18,312 18,879 18,912 N.A. 19,104 N.A. N.A.

SEASONALLY ADJUSTED INDEX

132.3 133.2 135.2 138.8 N.A. 141.1 N.A. N.A.

FARM CASH RECEIPTS

MILLIONS OF DOLLARS
ANNUAL RATE

1,224 1,558 2,557 1,586 N.A. 1,248 1,319 N.A.

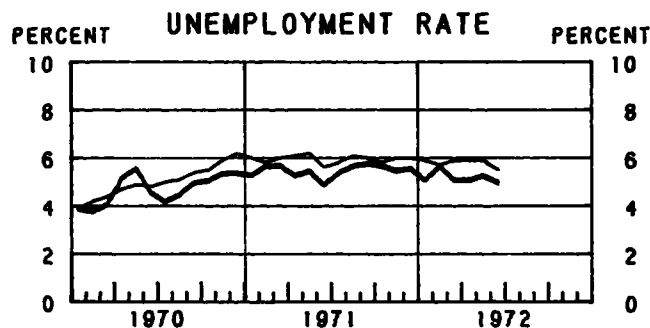
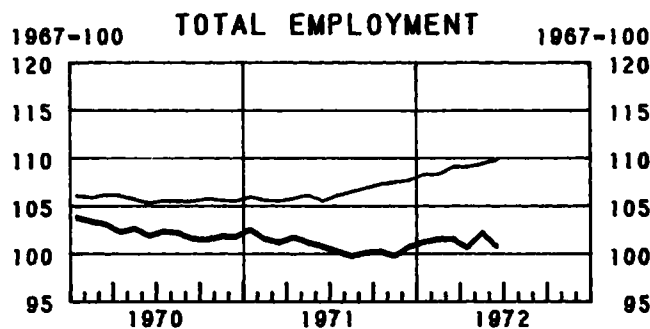
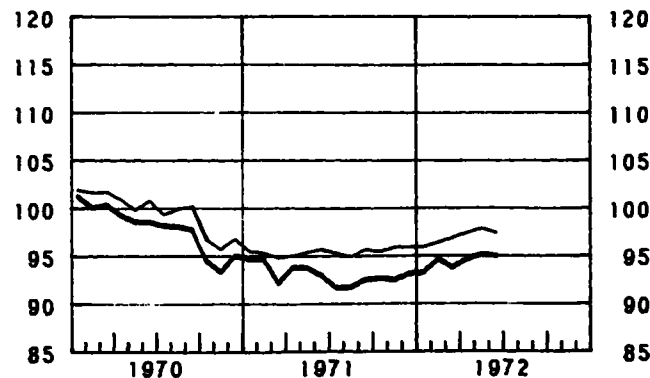
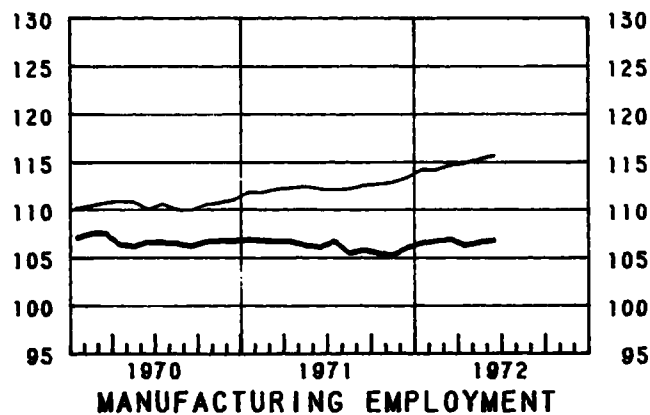
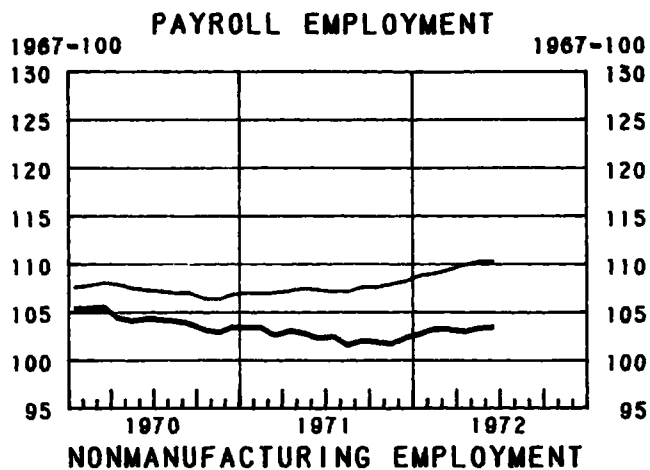
SEASONALLY ADJUSTED INDEX

114.0 117.6 133.6 135.1 N.A. 118.6 129.1 N.A.

N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

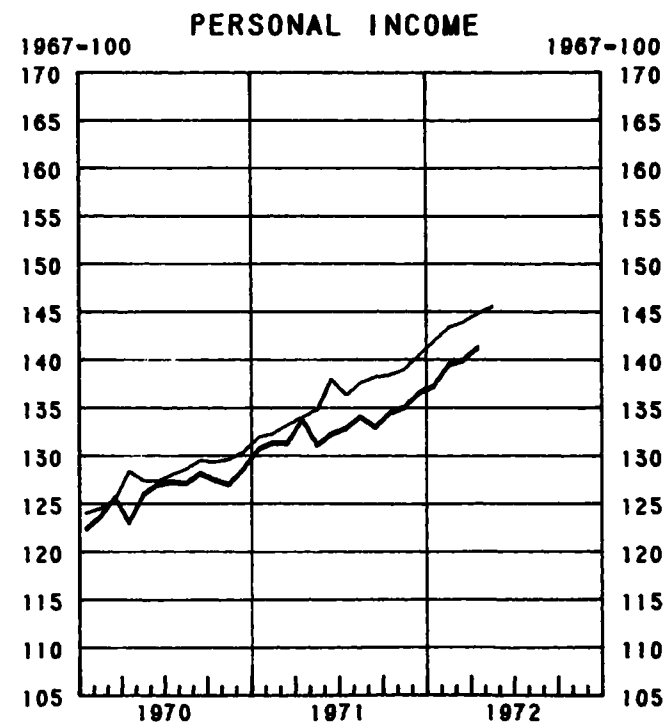
MISSOURI



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	MISSOURI	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.2	+2.8
NONMANUFACTURING	+0.8	+3.1
MANUFACTURING	+2.2	+1.8
TOTAL EMPLOYMENT	-0-	+4.1
PERSONAL INCOME *	+5.5	+8.1

* YEAR ENDING APRIL



MISSOURI ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

TENNESSEE

MANPOWER UTILIZATION

TOTAL EMPLOYMENT

THOUSANDS OF PERSONS

1971			1972		1972		
II	III	IV	I	II	APR	MAY	JUN
1658.6	1667.6	1701.1	1667.6	1714.4	1697.7	1713.5	1732.0

SEASONALLY ADJUSTED INDEX

107.0	106.8	107.9	111.1	110.5	110.8	110.5	110.1
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PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

1353.8	1359.4	1376.9	1382.7	1404.5	1399.2	1401.9	1412.2
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SEASONALLY ADJUSTED INDEX

110.3	110.1	111.2	114.4	114.4	114.6	114.2	114.3
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

892.2	894.6	907.9	919.2	934.2	930.0	932.9	939.5
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SEASONALLY ADJUSTED INDEX

112.4	112.3	113.4	118.4	117.6	117.9	117.4	117.5
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

461.7	464.8	469.0	463.5	470.3	469.2	469.0	472.7
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SEASONALLY ADJUSTED INDEX

106.4	106.0	107.3	107.3	108.5	108.6	108.3	108.4
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UNEMPLOYMENT

THOUSANDS OF PERSONS

90.5	76.7	65.8	69.9	72.7	64.9	66.3	86.9
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SEASONALLY ADJUSTED RATE

4.9	4.6	4.2	3.8	3.8	3.6	3.7	3.9
-----	-----	-----	-----	-----	-----	-----	-----

INCOME

PERSONAL INCOME

MILLIONS OF DOLLARS

12,956	13,336	13,832	13,892	N.A.	14,220	N.A.	N.A.
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ANNUAL RATE

140.4	143.7	146.8	150.0	N.A.	153.1	N.A.	N.A.
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SEASONALLY ADJUSTED INDEX

140.4	143.7	146.8	150.0	N.A.	153.1	N.A.	N.A.
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FARM CASH RECEIPTS

MILLIONS OF DOLLARS

491	448	1,400	601	N.A.	497	413	N.A.
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ANNUAL RATE

119.0	91.9	134.9	131.7	N.A.	121.4	102.5	N.A.
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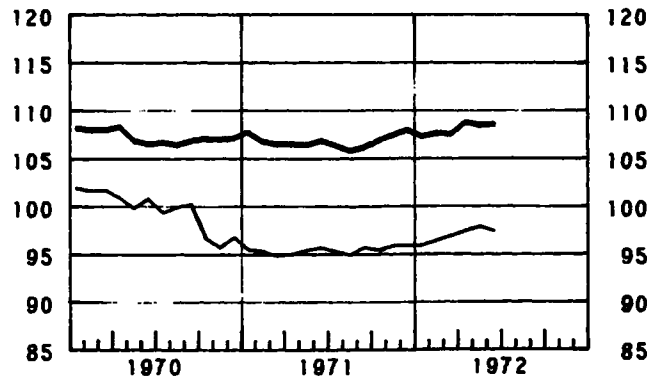
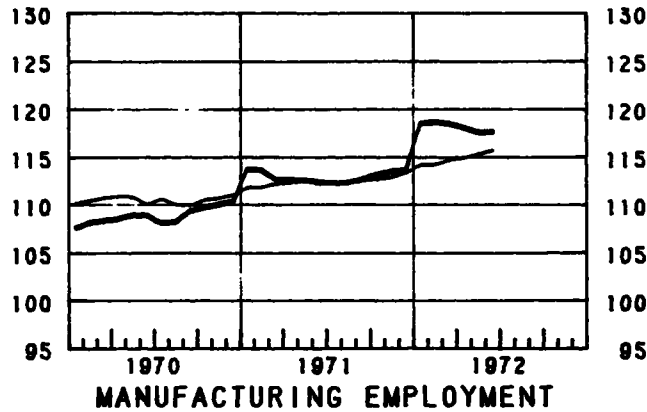
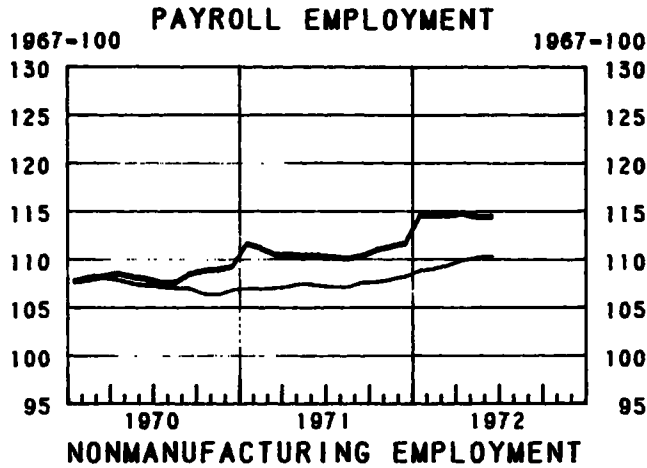
SEASONALLY ADJUSTED INDEX

119.0	91.9	134.9	131.7	N.A.	121.4	102.5	N.A.
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N.A. - NOT AVAILABLE

ALL INDEXES: 1967-100

TENNESSEE

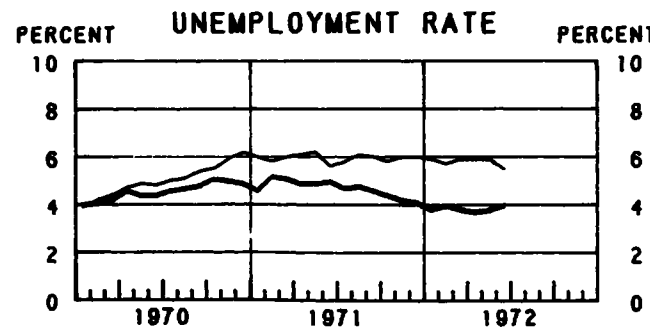
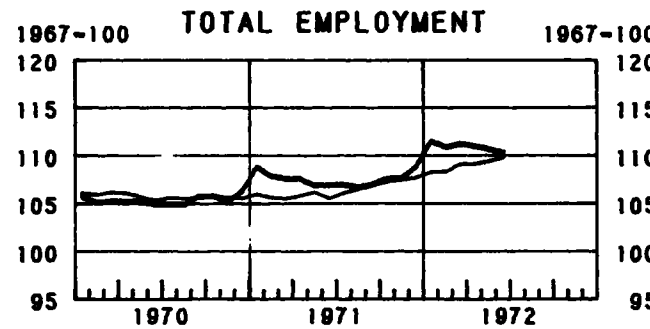


TENNESSEE — U.S. - - -

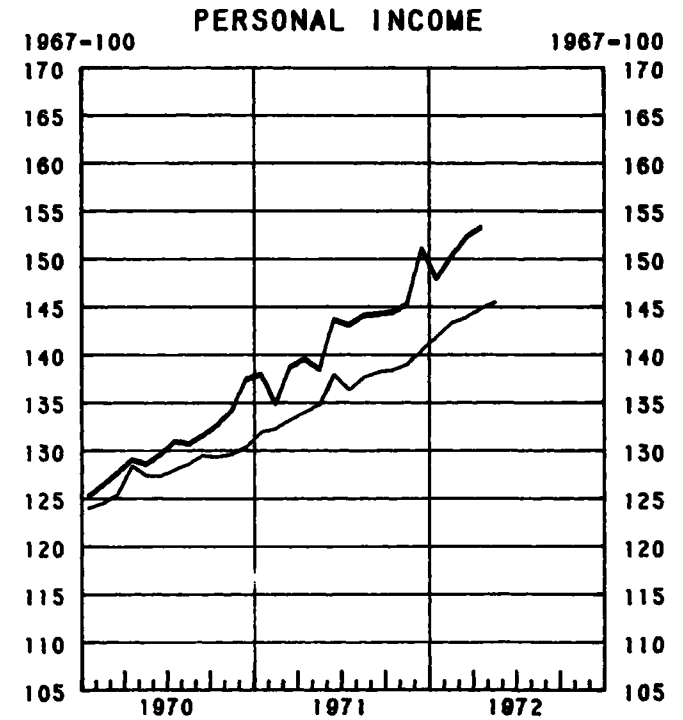
**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	TENNESSEE	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.7	+2.8
NONMANUFACTURING	+4.7	+3.1
MANUFACTURING	+1.6	+1.8
TOTAL EMPLOYMENT	+3.1	+4.1
PERSONAL INCOME *	+9.8	+8.1

* YEAR ENDING APRIL



ALL DATA ARE SEASONALLY ADJUSTED



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

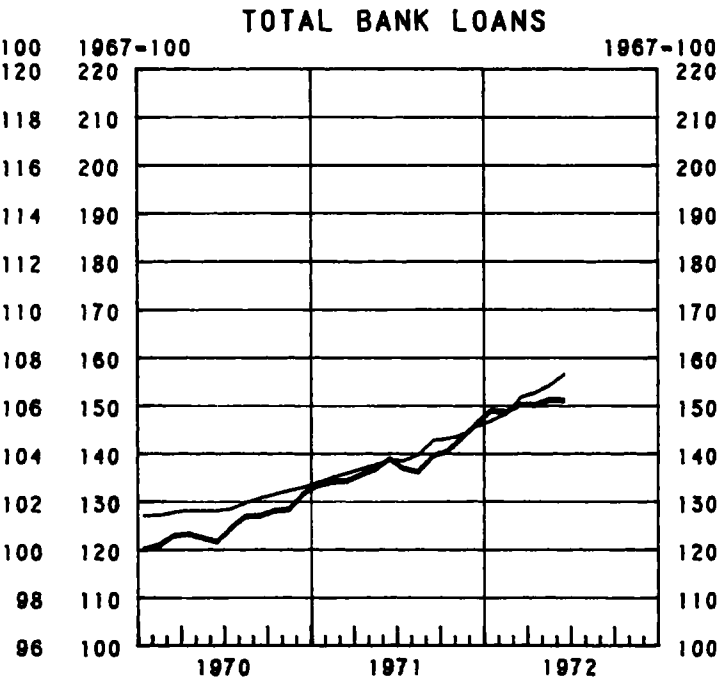
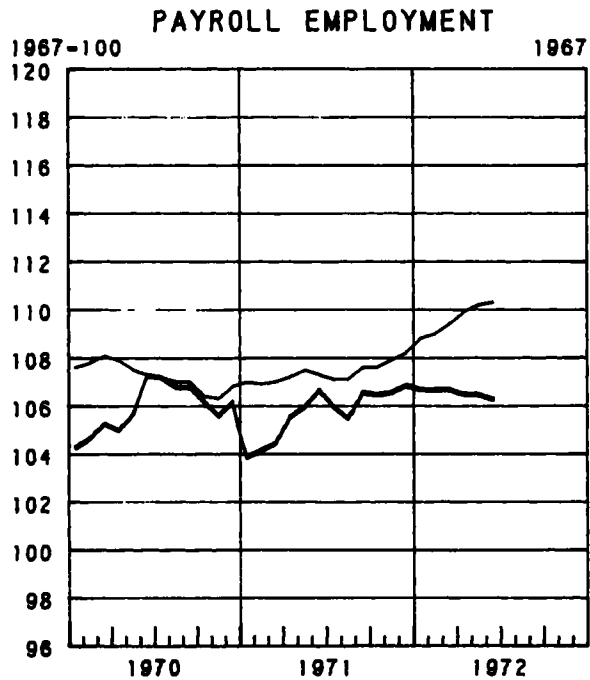
EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT INDEX								
C.M.V. AREAS	106.0	106.0	106.6	106.6	106.4	106.4	106.4	106.2
UNITED STATES	107.4	107.3	107.9	109.1	110.2	109.9	110.2	110.3
NONMANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	110.8	110.4	111.2	112.1	111.8	111.8	111.9	111.6
UNITED STATES	112.4	112.3	113.0	114.4	115.3	114.9	115.3	115.7
MANUFACTURING EMPLOYMENT INDEX								
C.M.V. AREAS	95.1	93.6	95.1	94.9	94.6	94.6	94.7	94.5
UNITED STATES	95.4	95.3	95.8	96.4	97.6	97.4	97.9	97.4
UNEMPLOYMENT RATE								
C.M.V. AREAS	5.4	5.5	5.4	5.0	5.0	5.0	5.0	4.9
UNITED STATES	6.0	6.0	6.0	5.9	5.8	5.9	5.9	5.5
BANKING ACTIVITY								
TOTAL LOANS INDEX								
C.M.V. AREAS	136.8	137.2	143.1	149.0	150.6	149.8	151.0	150.8
UNITED STATES	137.8	140.4	144.3	149.0	154.5	152.7	154.2	156.5
TOTAL DEPOSITS INDEX								
C.M.V. AREAS	126.7	129.0	130.6	135.6	139.7	138.4	139.3	141.4
UNITED STATES	132.3	134.9	137.0	141.2	144.6	143.5	144.8	145.3
SPENDING								
CHECK PAYMENTS INDEX								
C.M.V. AREAS	160.1	170.4	178.7	186.4	192.1	191.7	191.7	192.9
UNITED STATES	169.5	177.0	179.5	187.3	N.A.	193.8	N.A.	N.A.

N.A. - NOT AVAILABLE

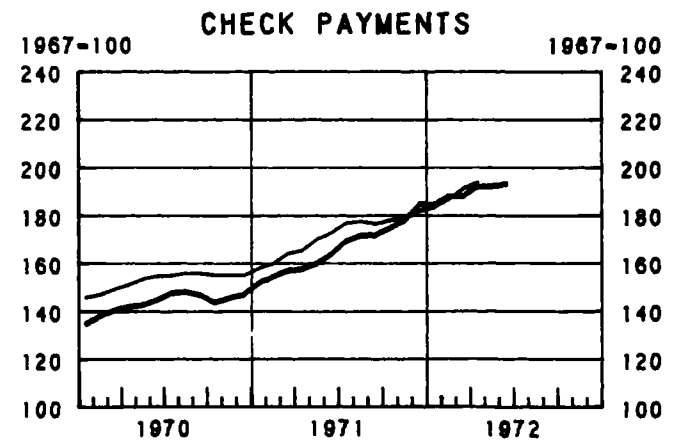
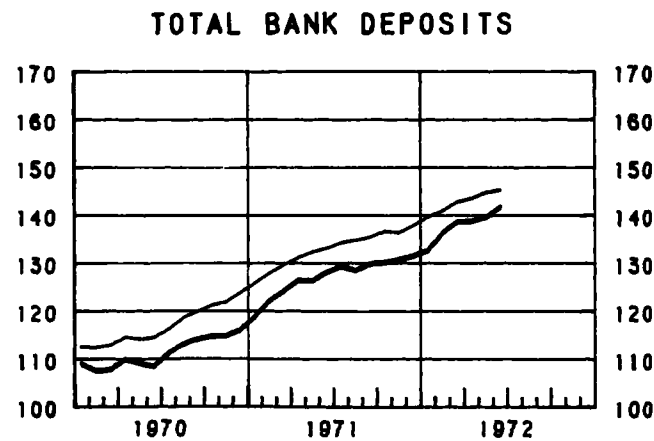
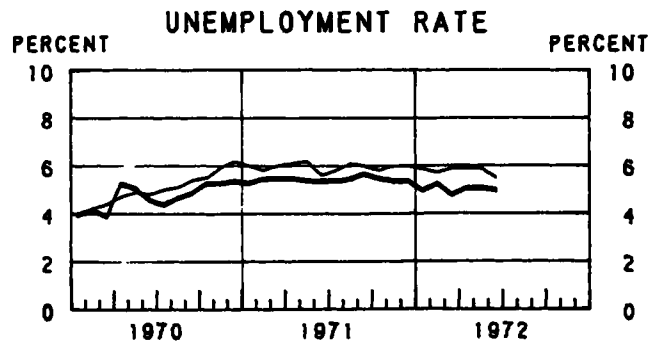
ALL INDEXES: 1967-100

EIGHT CENTRAL MISSISSIPPI VALLEY METROPOLITAN AREAS



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX**

	YEAR ENDING JUNE 1972	
	AREA SUMMARY	U.S.
TOTAL PAYROLL EMPLOYMENT	-0.4	+2.8
TOTAL LOANS	+8.8	+12.8
TOTAL DEPOSITS	+10.6	+9.2
CHECK PAYMENTS	N.A.	N.A.



C.M.V. AREAS U.S.

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

ST. LOUIS, MISSOURI-ILLINOIS METROPOLITAN AREA

MANPOWER UTILIZATION

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	891.1	887.6	889.1	871.9	881.3	876.5	880.7	886.6
SEASONALLY ADJUSTED INDEX	101.3	100.4	100.5	101.0	100.2	100.2	100.5	99.8

SEASONALLY ADJUSTED INDEX

NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	629.7	628.5	631.4	618.7	627.3	623.6	627.3	630.8
SEASONALLY ADJUSTED INDEX	107.5	107.1	107.1	107.9	107.0	106.9	107.4	106.6

SEASONALLY ADJUSTED INDEX

MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	261.5	259.1	257.5	253.2	254.1	252.9	253.4	255.8
SEASONALLY ADJUSTED INDEX	89.1	87.1	87.3	87.3	86.6	86.7	86.8	86.2

SEASONALLY ADJUSTED INDEX

UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	67.0	66.2	55.4	64.9	67.9	65.9	61.9	75.8
SEASONALLY ADJUSTED RATE	6.2	6.3	6.2	6.0	6.2	6.2	6.1	6.2

SEASONALLY ADJUSTED RATE

BANKING ACTIVITY

TOTAL LOANS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	2,604	2,573	2,639	2,695	2,679	2,687	2,673	2,675
SEASONALLY ADJUSTED INDEX	127.0	124.1	128.2	130.4	130.6	130.7	131.0	130.1

SEASONALLY ADJUSTED INDEX

TOTAL DEPOSITS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	3,827	3,871	3,981	4,047	4,048	4,034	4,035	4,075
SEASONALLY ADJUSTED INDEX	114.5	115.8	116.1	118.6	121.2	120.5	120.5	122.4

SEASONALLY ADJUSTED INDEX

SPENDING

CHECK PAYMENTS

BILLIONS OF DOLLARS

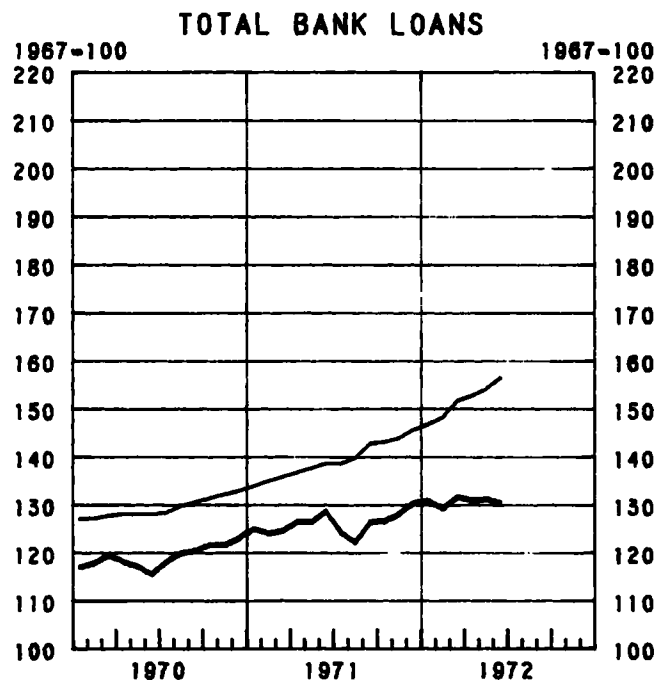
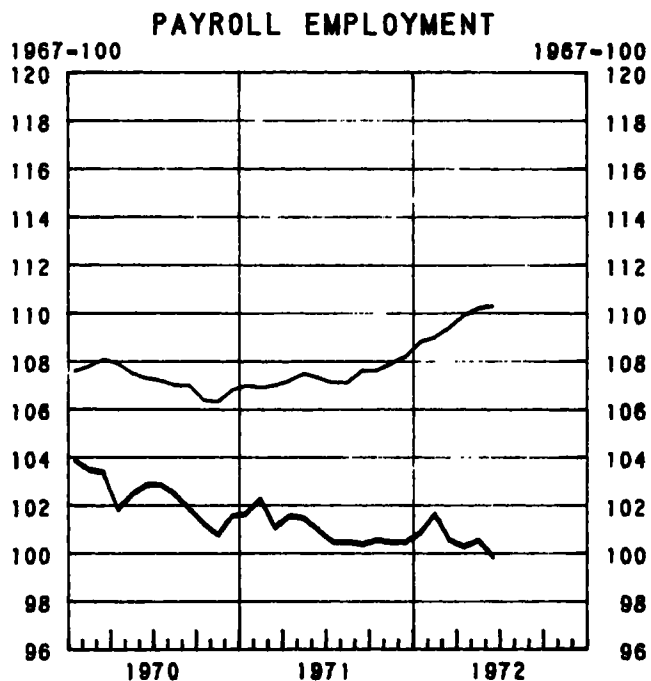
BILLIONS OF DOLLARS	156.2	166.9	176.6	187.0	184.2	174.6	186.5	191.4
ANNUAL RATE	156.2	166.9	176.6	187.0	184.2	174.6	186.5	191.4
SEASONALLY ADJUSTED INDEX	160.4	174.5	181.9	187.3	189.3	190.8	188.6	188.5

SEASONALLY ADJUSTED INDEX

N.A. - NOT AVAILABLE

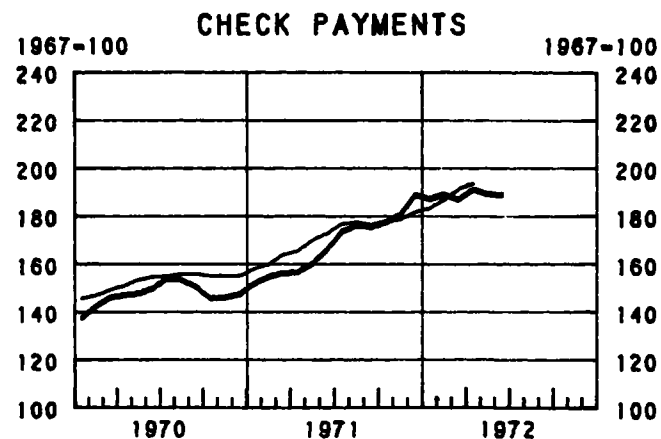
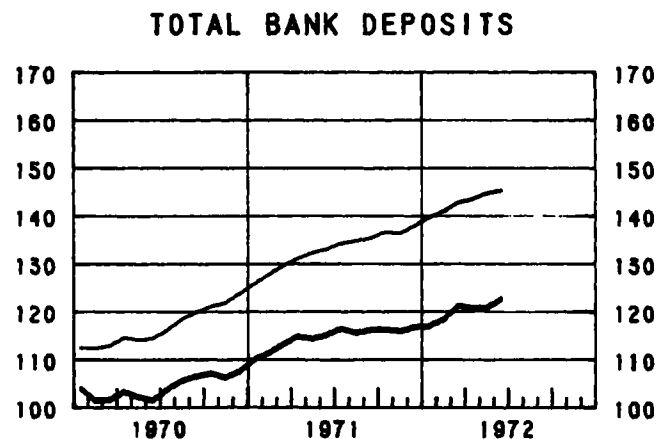
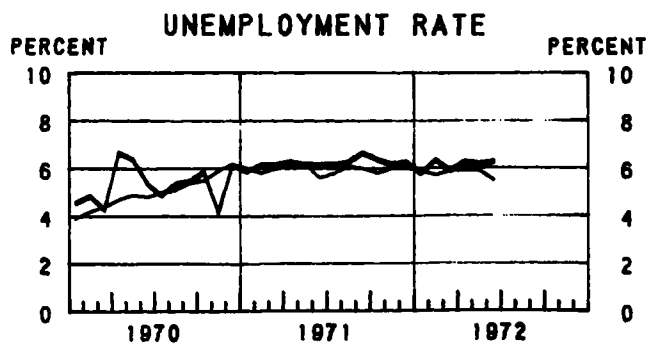
ALL INDEXES: 1967-100

ST. LOUIS MISSOURI-ILLINOIS METROPOLITAN AREA



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972

	ST. LOUIS	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.1	+2.8
TOTAL LOANS	+1.3	+12.8
TOTAL DEPOSITS	+6.5	+9.2
CHECK PAYMENTS	N.A.	N.A.



ST. LOUIS — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

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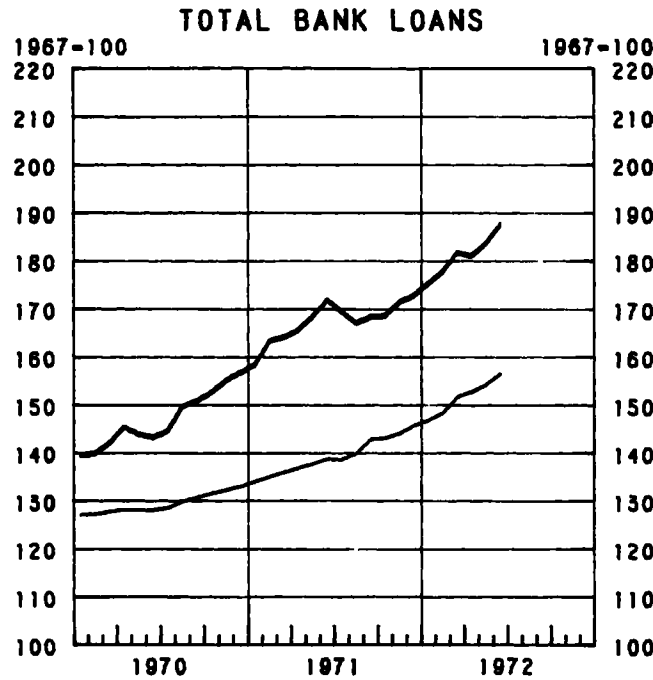
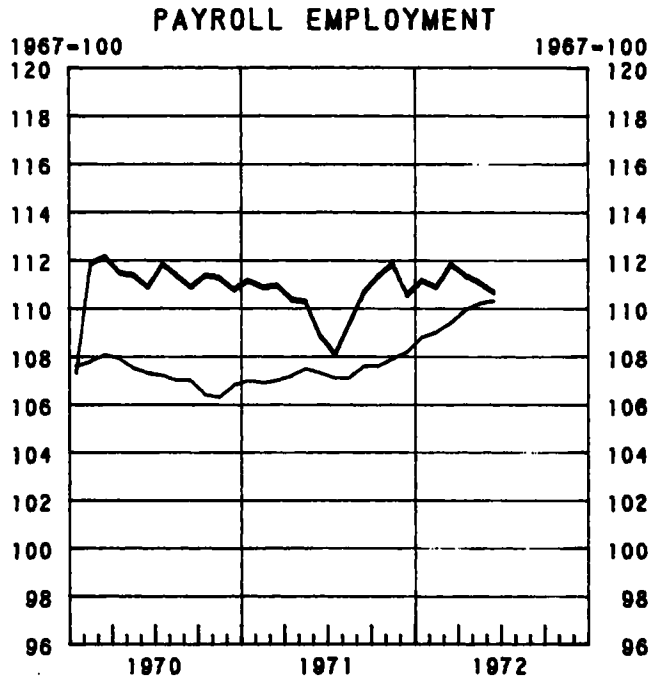
LOUISVILLE, KENTUCKY-INDIANA METROPOLITAN AREA

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	329.3	329.6	332.1	325.2	333.0	330.7	333.6	334.5
SEASONALLY ADJUSTED INDEX	109.8	109.3	111.2	111.3	111.0	111.3	111.0	110.6
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	224.1	224.8	225.5	218.7	225.3	223.3	226.4	226.0
SEASONALLY ADJUSTED INDEX	116.6	116.7	117.7	117.7	117.2	117.8	117.4	116.4
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	105.2	104.7	106.7	106.6	107.7	107.4	107.2	108.5
SEASONALLY ADJUSTED INDEX	97.7	96.3	99.8	99.7	100.0	99.8	99.8	100.3
UNEMPLOYMENT								
THOUSANDS OF PERSONS	22.7	22.3	18.1	18.9	17.7	15.7	16.7	20.7
SEASONALLY ADJUSTED RATE	5.5	5.5	5.4	5.1	4.3	4.3	4.5	4.1
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	1,002	1,011	1,052	1,079	1,094	1,071	1,092	1,119
SEASONALLY ADJUSTED INDEX	168.4	168.0	170.7	178.0	183.8	180.6	183.4	187.3
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	1,469	1,503	1,552	1,585	1,602	1,576	1,598	1,631
SEASONALLY ADJUSTED INDEX	142.4	145.8	145.2	150.5	155.3	153.2	154.7	157.9
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	32.1	32.0	35.1	34.7	36.3	33.4	36.8	38.7
SEASONALLY ADJUSTED INDEX	152.5	153.5	162.0	167.1	173.9	174.5	174.0	173.0

N.A. - NOT AVAILABLE

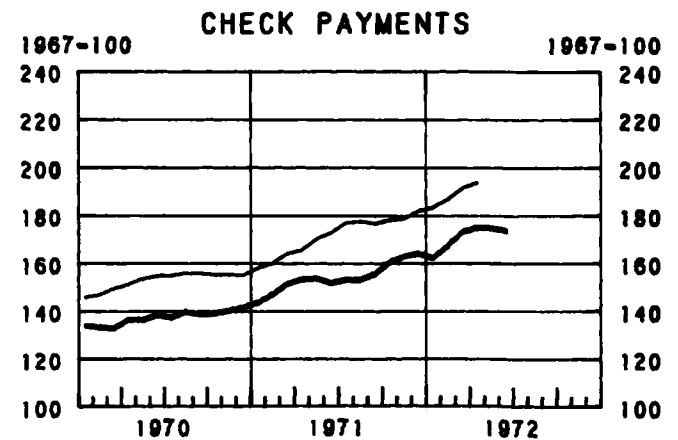
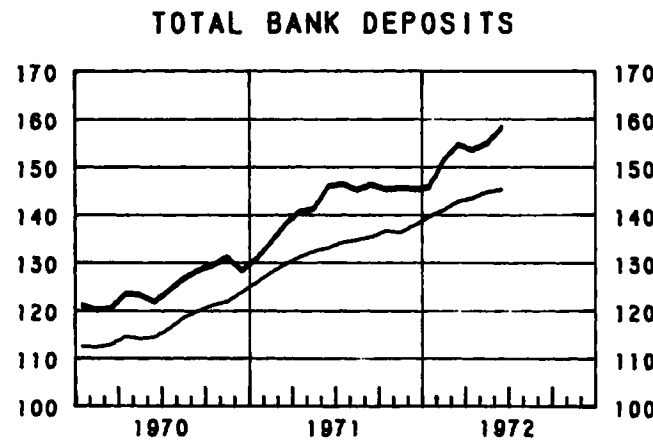
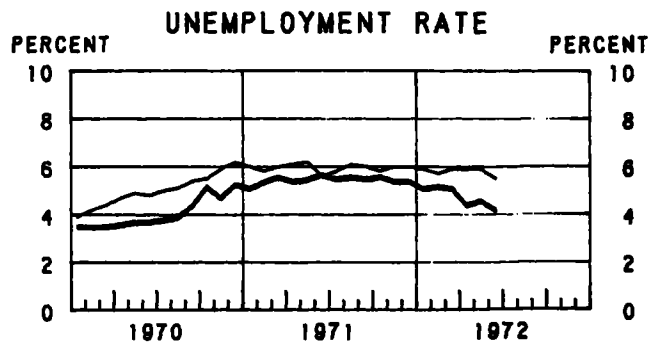
ALL INDEXES: 1967=100

LOUISVILLE KENTUCKY-INDIANA METROPOLITAN AREA



PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972

	LOUISVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	+1.7	+2.8
TOTAL LOANS	+9.1	+12.8
TOTAL DEPOSITS	+8.3	+9.2
CHECK PAYMENTS	N.A.	N.A.



LOUISVILLE ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

MEMPHIS, TENNESSEE-ARKANSAS METROPOLITAN AREA

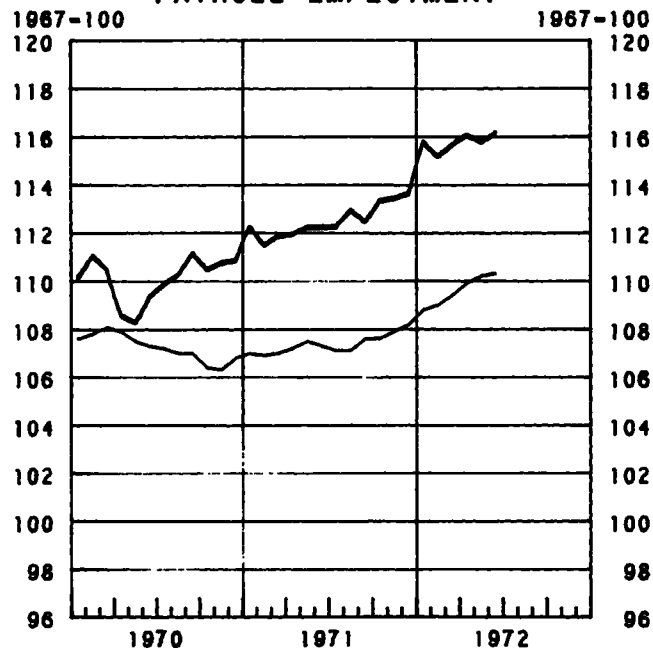
	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	279.7	283.4	286.2	284.2	289.2	287.3	287.7	292.4
SEASONALLY ADJUSTED INDEX	112.1	112.5	113.5	115.5	116.0	116.0	115.7	116.1
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	222.7	226.1	227.8	226.0	230.3	228.4	229.1	233.3
SEASONALLY ADJUSTED INDEX	115.9	116.4	117.0	119.3	119.8	119.8	119.5	120.1
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	57.0	57.3	58.4	58.2	58.9	58.9	58.6	59.1
SEASONALLY ADJUSTED INDEX	99.6	99.7	102.0	103.0	103.0	103.2	102.8	102.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	16.5	16.3	11.7	12.7	13.9	12.1	12.6	16.9
SEASONALLY ADJUSTED RATE	4.3	4.4	3.9	3.5	3.5	3.6	3.5	3.4
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	1,057	1,113	1,202	1,320	1,264	1,276	1,266	1,251
SEASONALLY ADJUSTED INDEX	131.1	137.9	146.0	160.5	156.9	156.5	158.4	155.7
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	1,755	1,792	1,920	2,020	2,063	2,052	2,068	2,069
SEASONALLY ADJUSTED INDEX	139.0	142.8	147.8	158.2	163.3	161.3	163.6	164.9
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS	34.9	36.8	42.5	45.4	48.3	44.1	48.3	52.4
ANNUAL RATE								
SEASONALLY ADJUSTED INDEX	166.7	176.7	189.0	211.1	230.1	222.7	229.5	237.9

N.A. - NOT AVAILABLE

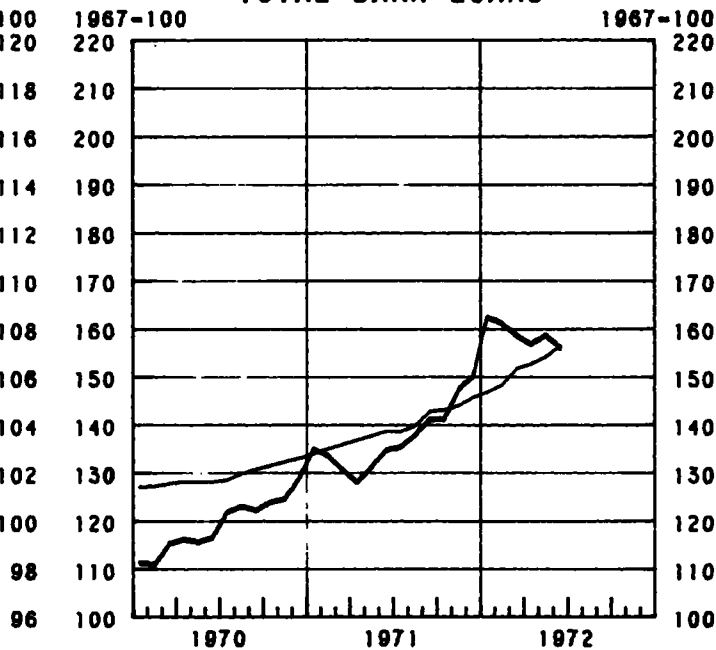
ALL INDEXES: 1967-100

MEMPHIS TENNESSEE-ARKANSAS METROPOLITAN AREA

PAYROLL EMPLOYMENT



TOTAL BANK LOANS



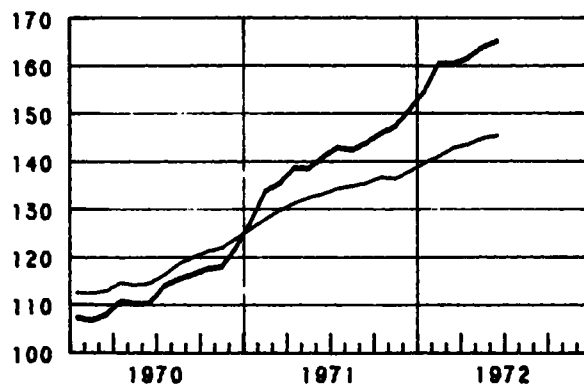
PERCENTAGE CHANGE SEASONALLY ADJUSTED INDEX

YEAR ENDING
JUNE 1972

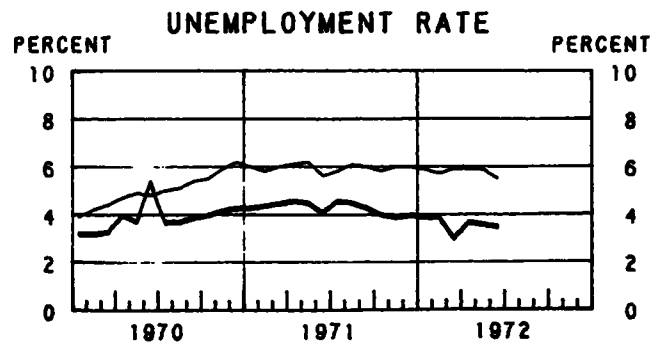
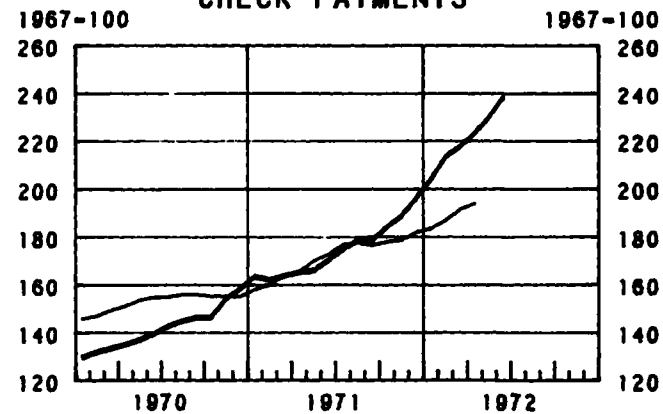
MEMPHIS U.S.

TOTAL PAYROLL EMPLOYMENT	+3.5	+2.8
TOTAL LOANS	+15.8	+12.8
TOTAL DEPOSITS	+17.3	+9.2
CHECK PAYMENTS	N.A.	N.A.

TOTAL BANK DEPOSITS



CHECK PAYMENTS



ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

LITTLE ROCK, NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

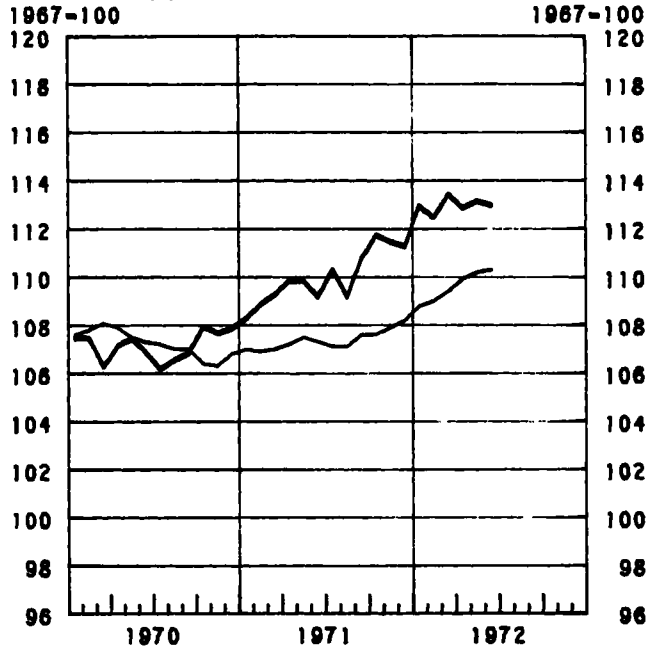
	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	126.8	128.6	128.8	128.0	130.8	129.2	130.1	133.0
SEASONALLY ADJUSTED INDEX	109.6	110.1	111.5	112.9	113.0	112.8	113.1	112.9
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	99.6	101.3	101.7	100.9	103.2	101.9	102.5	105.1
SEASONALLY ADJUSTED INDEX	109.3	110.1	111.7	113.4	113.2	113.1	113.2	113.2
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	27.3	27.3	27.2	27.2	27.6	27.3	27.6	27.9
SEASONALLY ADJUSTED INDEX	110.6	110.1	110.6	111.3	112.1	111.8	112.6	111.8
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.9	5.0	4.3	4.5	5.0	4.3	4.5	6.1
SEASONALLY ADJUSTED RATE	3.2	3.2	2.9	3.1	3.2	3.1	3.2	3.2
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	367	397	446	465	495	485	498	502
SEASONALLY ADJUSTED INDEX	144.6	154.7	173.1	183.6	195.2	190.0	196.2	199.2
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	572	583	616	645	678	666	680	689
SEASONALLY ADJUSTED INDEX	135.5	138.0	141.4	151.3	160.7	156.7	160.4	164.9
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	11.4	11.3	12.3	13.2	13.6	12.6	13.5	14.7
SEASONALLY ADJUSTED INDEX	173.5	174.7	186.1	199.0	206.4	202.9	206.4	209.7

N.A. - NOT AVAILABLE

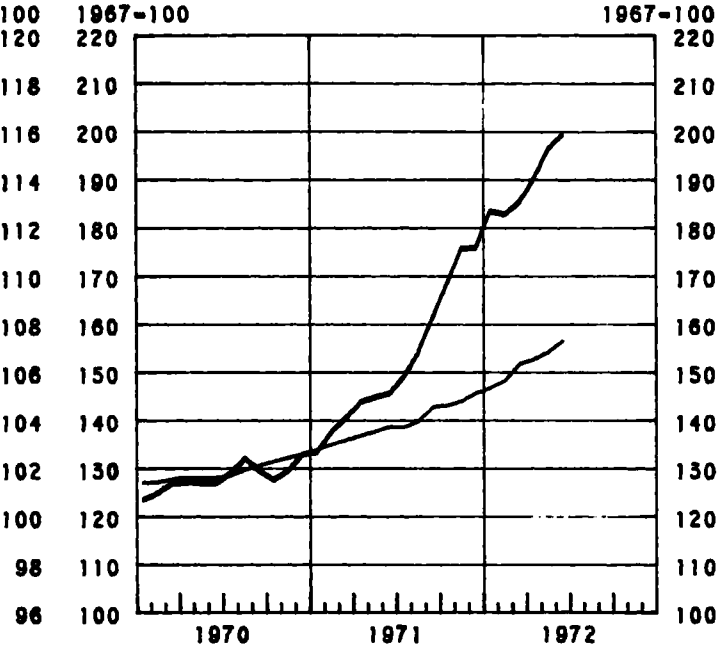
ALL INDEXES: 1967=100

LITTLE ROCK NORTH LITTLE ROCK, ARKANSAS METROPOLITAN AREA

PAYROLL EMPLOYMENT



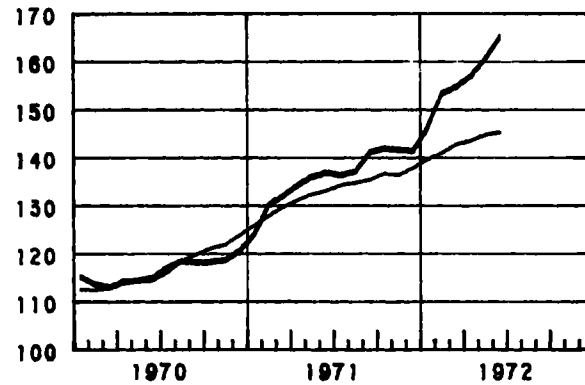
TOTAL BANK LOANS



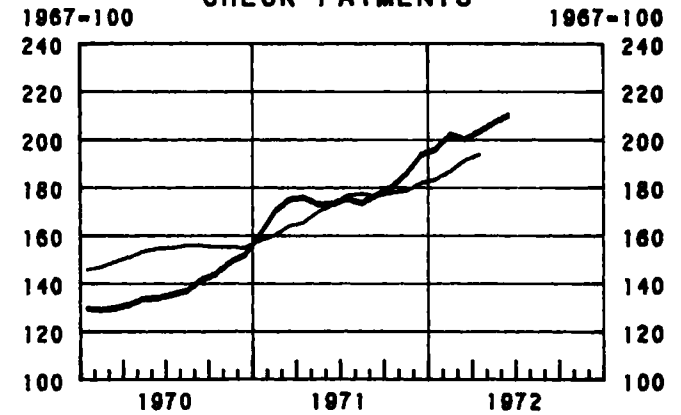
**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	LITTLE ROCK	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.5	+2.8
TOTAL LOANS	+37.0	+12.8
TOTAL DEPOSITS	+20.7	+9.2
CHECK PAYMENTS	N.A.	N.A.

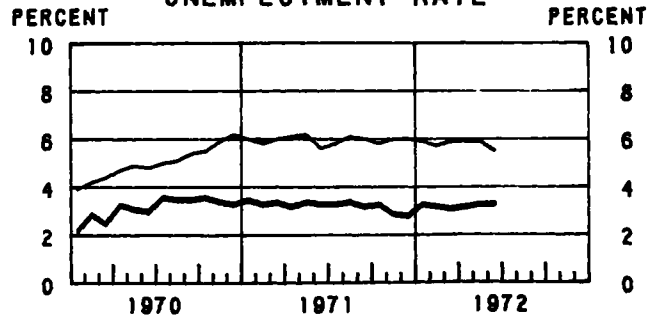
TOTAL BANK DEPOSITS



CHECK PAYMENTS



UNEMPLOYMENT RATE



LITTLE ROCK — U.S. —

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

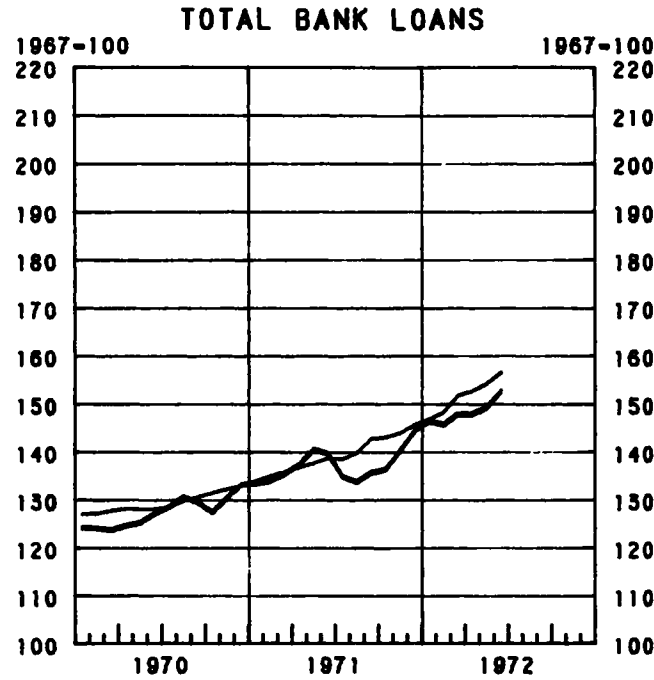
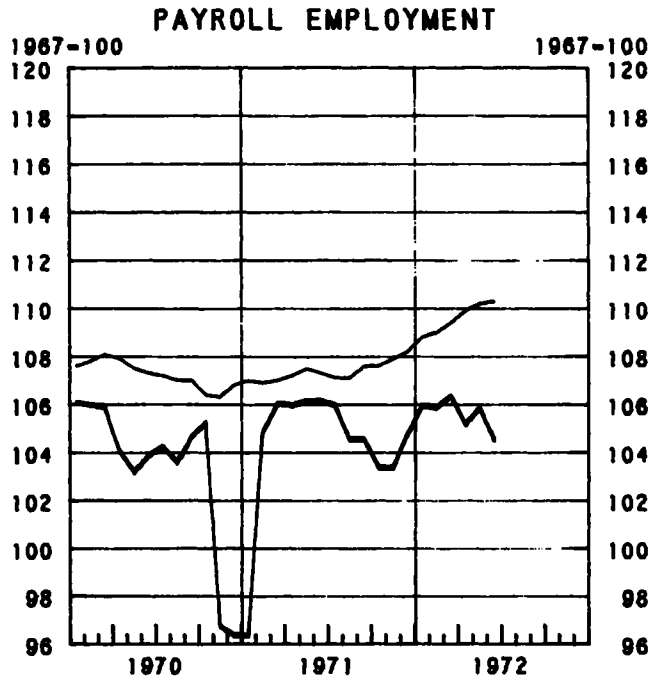
EVANSVILLE, INDIANA-KENTUCKY METROPOLITAN AREA

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	90.8	90.3	87.8	88.0	89.9	89.1	90.2	90.4
SEASONALLY ADJUSTED INDEX	106.1	105.0	103.8	106.0	105.2	105.1	105.8	104.5
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	56.2	56.5	56.3	55.6	56.6	56.0	56.6	57.2
SEASONALLY ADJUSTED INDEX	109.7	109.1	108.2	110.5	110.7	110.3	110.9	110.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	34.6	33.8	31.6	32.5	33.3	33.1	33.6	33.2
SEASONALLY ADJUSTED INDEX	100.3	98.3	96.8	98.6	96.3	96.7	97.6	94.6
UNEMPLOYMENT								
THOUSANDS OF PERSONS	4.5	3.9	5.3	5.0	4.7	4.2	4.2	5.7
SEASONALLY ADJUSTED RATE	4.0	4.0	5.7	4.4	4.2	4.1	4.0	4.4
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	284	274	286	293	306	300	305	313
SEASONALLY ADJUSTED INDEX	138.9	134.5	140.1	146.4	149.7	147.6	149.0	152.4
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	410	409	422	436	455	446	454	464
SEASONALLY ADJUSTED INDEX	132.1	133.8	135.8	141.2	146.7	145.1	146.5	148.4
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	6.0	6.0	6.4	6.3	6.8	6.4	6.7	7.1
SEASONALLY ADJUSTED INDEX	126.1	125.1	132.4	135.0	141.5	137.9	142.8	143.7

N.A. - NOT AVAILABLE

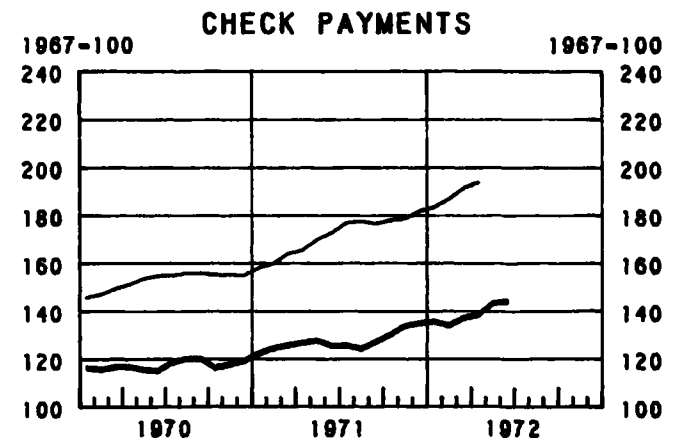
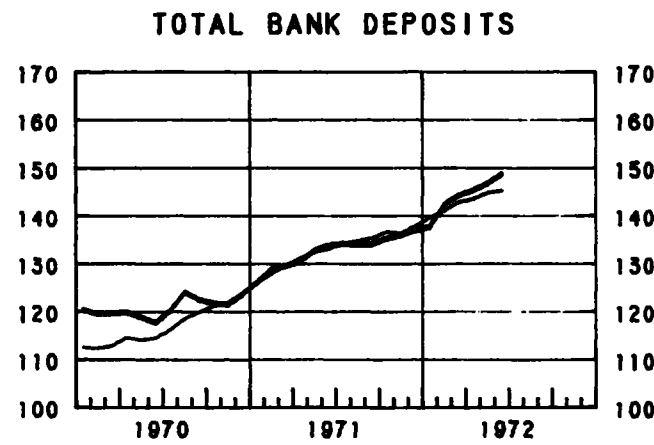
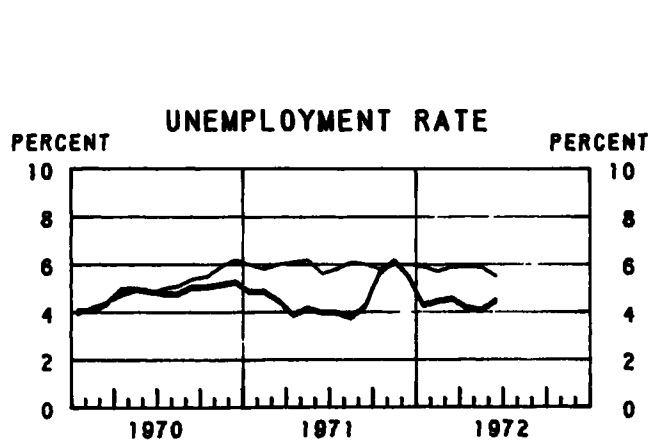
ALL INDEXES: 1967=100

EVANSVILLE INDIANA-KENTUCKY METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	EVANSVILLE	U.S.
TOTAL PAYROLL EMPLOYMENT	-1.5	+2.8
TOTAL LOANS	+9.4	+12.8
TOTAL DEPOSITS	+11.1	+9.2
CHECK PAYMENTS	N.A.	N.A.



EVANSVILLE ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

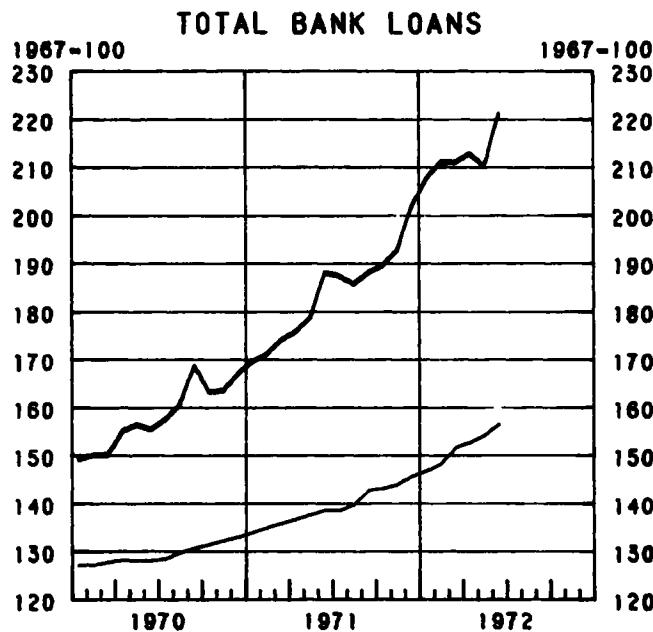
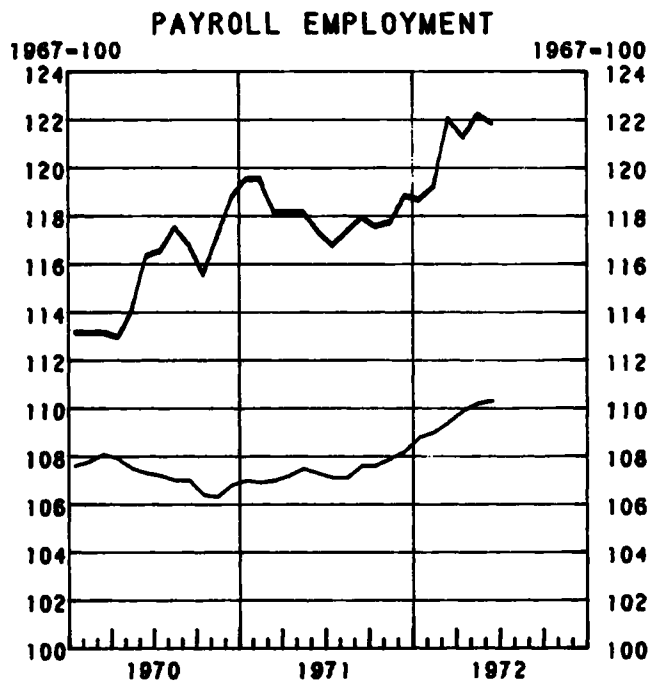
SPRINGFIELD MISSOURI METROPOLITAN AREA

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	58.5	58.3	59.3	58.6	60.3	59.9	60.5	60.5
SEASONALLY ADJUSTED INDEX	117.9	117.3	118.0	120.0	121.8	121.2	122.2	121.8
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	43.0	42.4	43.1	42.5	43.8	43.3	44.0	43.9
SEASONALLY ADJUSTED INDEX	118.0	117.6	117.9	119.1	120.0	119.1	120.4	120.4
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	15.5	16.0	16.2	16.1	16.6	16.6	16.5	16.6
SEASONALLY ADJUSTED INDEX	117.5	116.6	118.4	122.2	126.4	126.9	126.9	125.4
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.0	2.6	2.5	2.9	2.4	2.4	2.0	2.8
SEASONALLY ADJUSTED RATE	4.0	4.1	3.9	3.5	3.3	3.5	3.0	3.2
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	94	100	102	107	112	111	110	115
SEASONALLY ADJUSTED INDEX	180.8	186.8	194.6	209.7	214.5	212.6	209.9	220.8
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	144	155	161	168	173	172	172	176
SEASONALLY ADJUSTED INDEX	148.1	153.3	159.2	171.3	177.7	176.3	176.4	180.3
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS								
ANNUAL RATE	5.2	5.3	5.3	5.4	5.7	5.1	5.7	6.1
SEASONALLY ADJUSTED INDEX	196.9	195.5	201.2	204.2	216.0	211.2	215.6	221.1

N.A. - NOT AVAILABLE

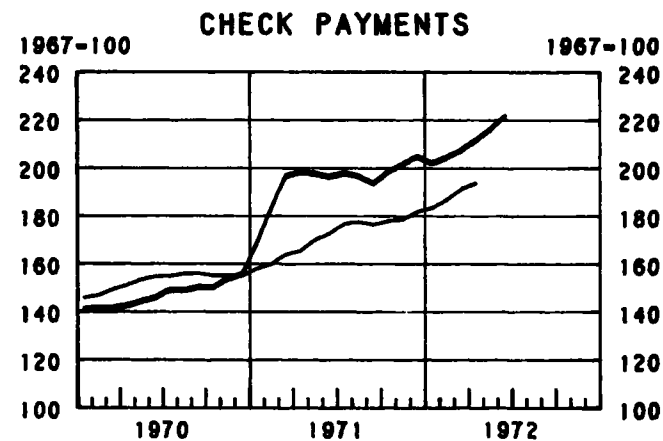
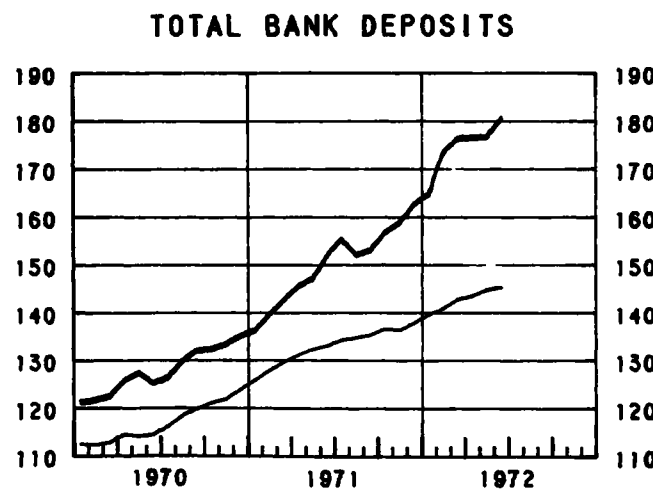
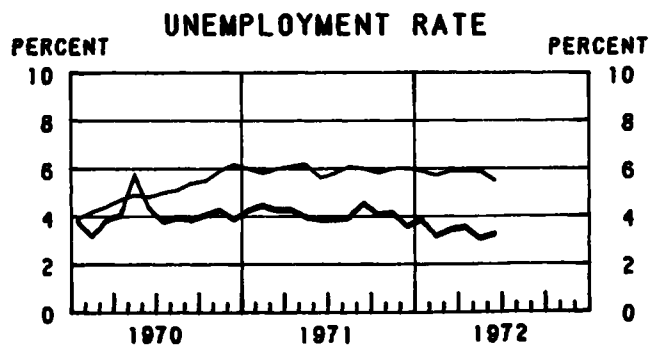
ALL INDEXES: 1967-100

SPRINGFIELD MISSOURI METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	SPRINGFIELD	U.S.
TOTAL PAYROLL EMPLOYMENT	+3.8	+2.8
TOTAL LOANS	+17.5	+12.8
TOTAL DEPOSITS	+18.7	+9.2
CHECK PAYMENTS	N.A.	N.A.



SPRINGFIELD ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

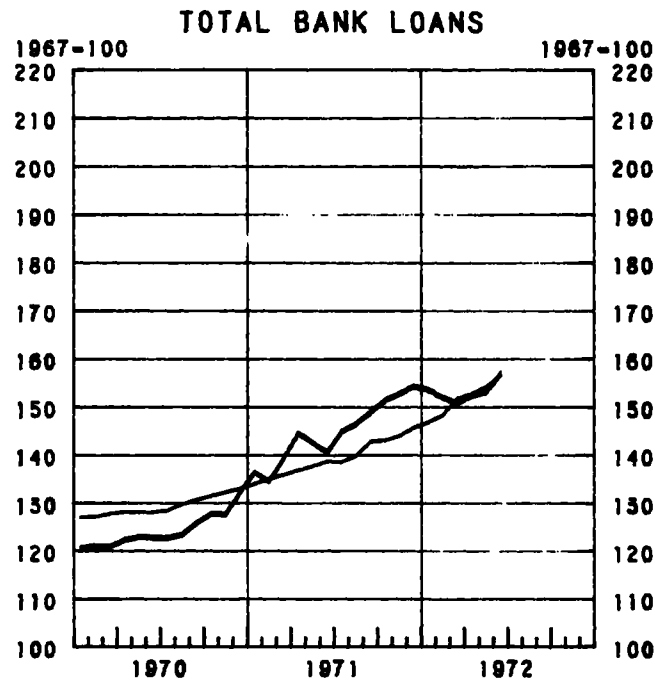
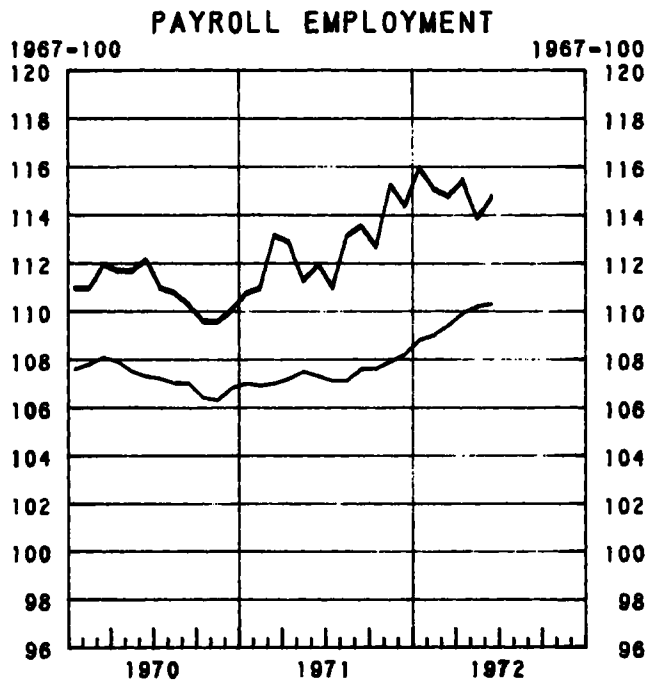
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FORT SMITH, ARKANSAS-OKLAHOMA METROPOLITAN AREA

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
MANPOWER UTILIZATION								
PAYROLL EMPLOYMENT								
THOUSANDS OF PERSONS	47.4	47.9	48.1	47.5	48.6	48.6	48.6	48.4
SEASONALLY ADJUSTED INDEX	112.0	112.5	114.1	115.2	114.7	115.4	113.8	114.7
NONMANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	30.1	30.3	30.8	30.2	30.8	30.9	30.9	30.6
SEASONALLY ADJUSTED INDEX	107.5	107.7	109.4	110.4	110.1	110.8	109.7	109.7
MANUFACTURING EMPLOYMENT								
THOUSANDS OF PERSONS	17.4	17.6	17.4	17.4	17.8	17.7	17.7	17.8
SEASONALLY ADJUSTED INDEX	120.9	122.1	123.2	124.7	123.8	124.8	121.8	124.6
UNEMPLOYMENT								
THOUSANDS OF PERSONS	3.7	3.3	3.3	3.6	3.6	3.2	3.3	4.1
SEASONALLY ADJUSTED RATE	6.0	5.8	5.6	5.4	5.7	5.2	6.1	5.6
BANKING ACTIVITY								
TOTAL LOANS								
MILLIONS OF DOLLARS	107	109	115	113	116	114	115	119
SEASONALLY ADJUSTED INDEX	142.3	146.5	152.6	151.9	153.9	152.1	152.9	156.7
TOTAL DEPOSITS								
MILLIONS OF DOLLARS	163	164	169	169	175	171	173	180
SEASONALLY ADJUSTED INDEX	143.0	142.9	145.6	147.5	153.7	151.0	152.4	157.7
SPENDING								
CHECK PAYMENTS								
BILLIONS OF DOLLARS ANNUAL RATE	3.1	3.2	3.3	3.3	N.A.	3.2	3.7	N.A.
SEASONALLY ADJUSTED INDEX	149.7	154.1	159.1	163.9	180.7	172.9	181.3	187.7

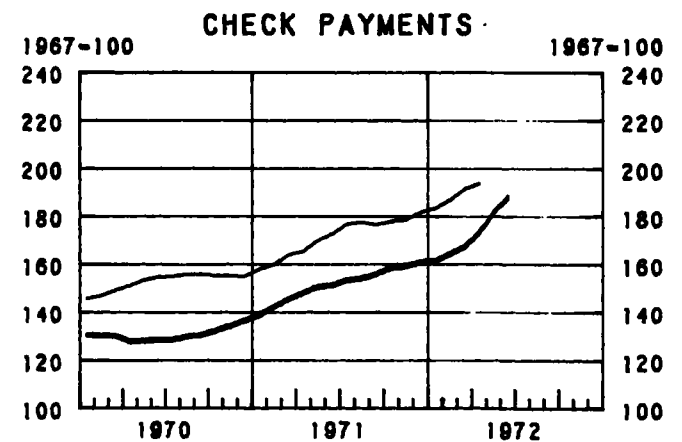
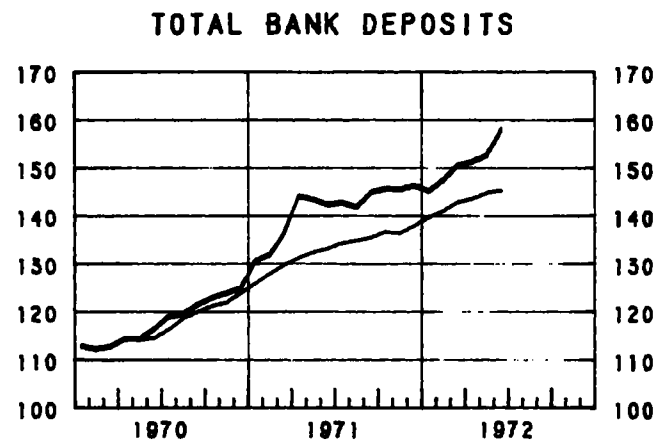
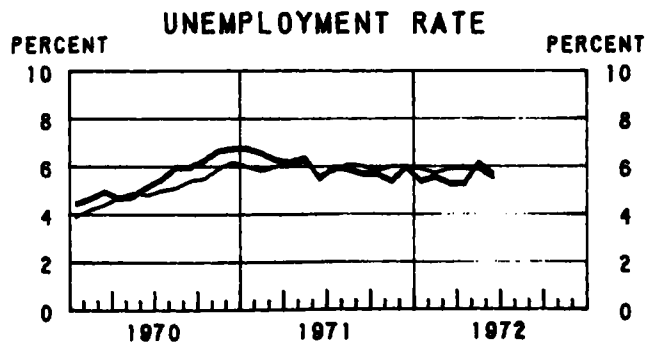
N.A. - NOT AVAILABLE
ALL INDEXES: 1967-100

FORT SMITH ARKANSAS-OKLAHOMA METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	FORT SMITH	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.5	+2.8
TOTAL LOANS	+11.8	+12.8
TOTAL DEPOSITS	+11.1	+9.2
CHECK PAYMENTS	N.A.	N.A.



FORT SMITH — U.S. - - -

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PINE BLUFF ARKANSAS METROPOLITAN AREA

MANPOWER UTILIZATION

PAYROLL EMPLOYMENT

THOUSANDS OF PERSONS

	1971			1972		1972		
	II	III	IV	I	II	APR	MAY	JUN
THOUSANDS OF PERSONS	23.8	23.7	24.1	24.0	24.0	24.0	23.9	24.0
SEASONALLY ADJUSTED INDEX	99.3	98.9	99.9	102.1	100.2	100.4	99.6	100.4

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	99.3	98.9	99.9	102.1	100.2	100.4	99.6	100.4
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NONMANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	18.2	18.2	18.6	18.5	18.4	18.4	18.3	18.4
SEASONALLY ADJUSTED INDEX	99.1	99.3	100.0	102.6	100.2	100.6	99.5	100.5

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	99.1	99.3	100.0	102.6	100.2	100.6	99.5	100.5
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MANUFACTURING EMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	5.6	5.6	5.5	5.6	5.6	5.6	5.6	5.6
SEASONALLY ADJUSTED INDEX	99.9	97.5	99.4	100.6	100.0	100.0	100.0	100.0

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	99.9	97.5	99.4	100.6	100.0	100.0	100.0	100.0
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UNEMPLOYMENT

THOUSANDS OF PERSONS

THOUSANDS OF PERSONS	2.0	1.8	1.5	1.5	1.6	1.4	1.4	1.9
SEASONALLY ADJUSTED RATE	5.7	5.8	5.0	4.2	4.5	4.3	4.3	4.9

SEASONALLY ADJUSTED RATE

SEASONALLY ADJUSTED RATE	5.7	5.8	5.0	4.2	4.5	4.3	4.3	4.9
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BANKING ACTIVITY

TOTAL LOANS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	99	97	107	109	112	109	113	113
SEASONALLY ADJUSTED INDEX	147.3	145.3	158.4	160.7	165.8	162.4	168.1	166.9

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	147.3	145.3	158.4	160.7	165.8	162.4	168.1	166.9
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TOTAL DEPOSITS

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS	146	148	161	164	166	162	167	170
SEASONALLY ADJUSTED INDEX	125.7	127.8	131.4	138.7	143.3	138.6	144.1	147.1

SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	125.7	127.8	131.4	138.7	143.3	138.6	144.1	147.1
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SPENDING

CHECK PAYMENTS

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS	1.6	1.8	2.2	1.8	1.8	1.8	1.7	1.8
ANNUAL RATE	142.5	157.4	154.8	156.1	155.8	157.3	157.0	153.1

ANNUAL RATE

ANNUAL RATE	142.5	157.4	154.8	156.1	155.8	157.3	157.0	153.1
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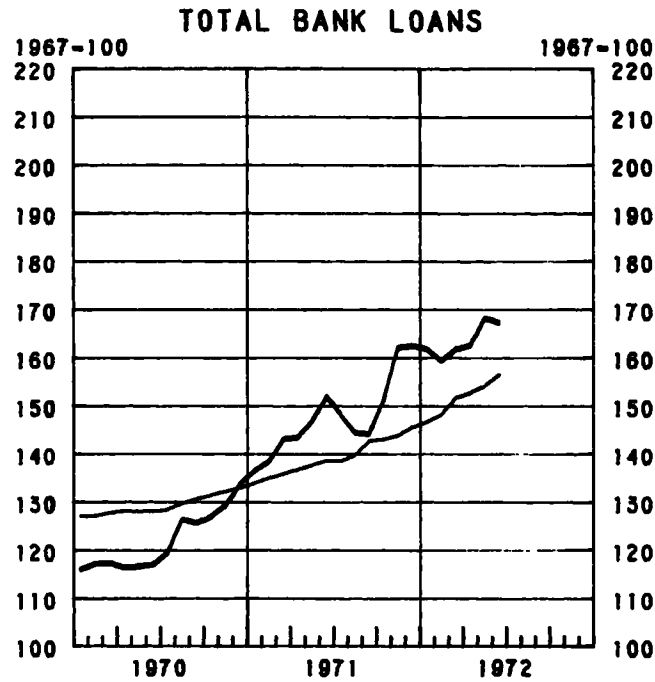
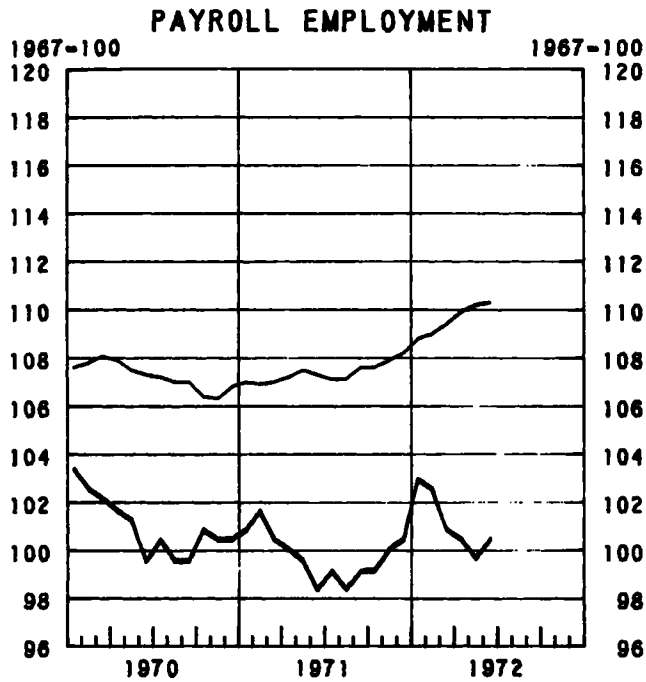
SEASONALLY ADJUSTED INDEX

SEASONALLY ADJUSTED INDEX	142.5	157.4	154.8	156.1	155.8	157.3	157.0	153.1
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N.A. - NOT AVAILABLE

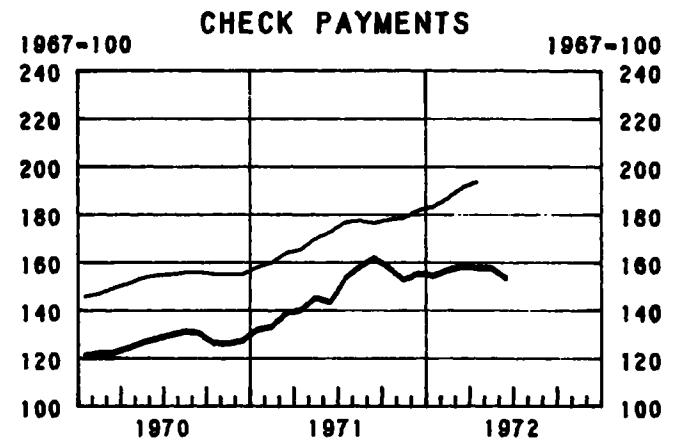
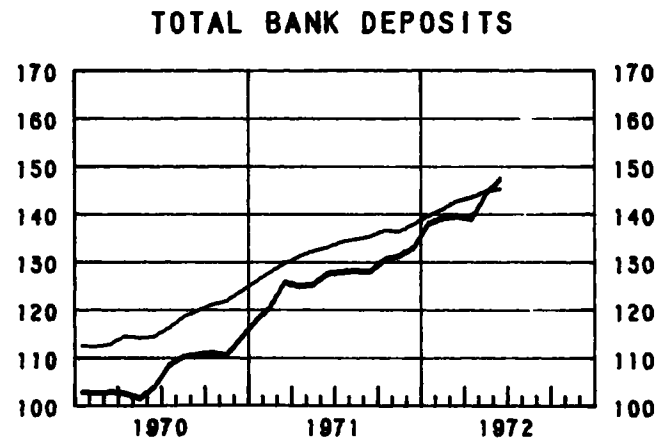
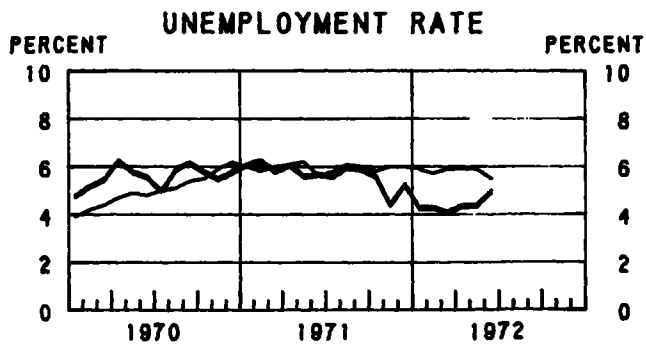
ALL INDEXES: 1967=100

PINE BLUFF ARKANSAS METROPOLITAN AREA



**PERCENTAGE CHANGE
SEASONALLY ADJUSTED INDEX
YEAR ENDING
JUNE 1972**

	PINE BLUFF	U.S.
TOTAL PAYROLL EMPLOYMENT	+2.1	+2.8
TOTAL LOANS	+9.9	+12.8
TOTAL DEPOSITS	+15.6	+9.2
CHECK PAYMENTS	N.A.	N.A.



PINE BLUFF ——— U.S. ———

ALL DATA ARE SEASONALLY ADJUSTED

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

CHECK PAYMENTS IN TEN MEDIUM-SIZE CITIES 1/

	MILLIONS OF DOLLARS		SEASONALLY ADJUSTED INDEX 2/ 1967 = 100		
	JUNE 1972	JUNE 1972	MAY 1972	APR 1972	JUNE 1971
EL DORADO, ARK.	\$ 108	172.2	172.0	166.3	154.4
HELENA, ARK.	30	119.2	123.9	126.3	113.6
TEXARKANA SMSA, ARK.	161	142.9	141.0	137.1	125.0
QUINCY, ILL.	121	143.8	144.9	151.7	143.0
DWENSBORO, KY.	135	155.9	154.3	155.4	135.0
PADUCAH, KY.	112	149.3	144.4	140.9	127.6
GREENVILLE, MISS.	87	154.7	152.8	152.5	131.5
CAPE GIRARDEAU, MO.	77	188.7	190.4	197.6	155.8
HANNISAL, MO.	25	129.2	131.2	135.1	125.6
JACKSON, TENN.	101	157.6	157.4	156.2	143.2

1/ DEBITS TO DEMAND DEPOSIT ACCOUNTS, EXCEPT INTERBANK AND U.S. GOVERNMENT ACCOUNTS.

2/ THREE-MONTH MOVING AVERAGES (EXCEPT LATEST MONTH, WHICH IS A TWO-MONTH AVERAGE).