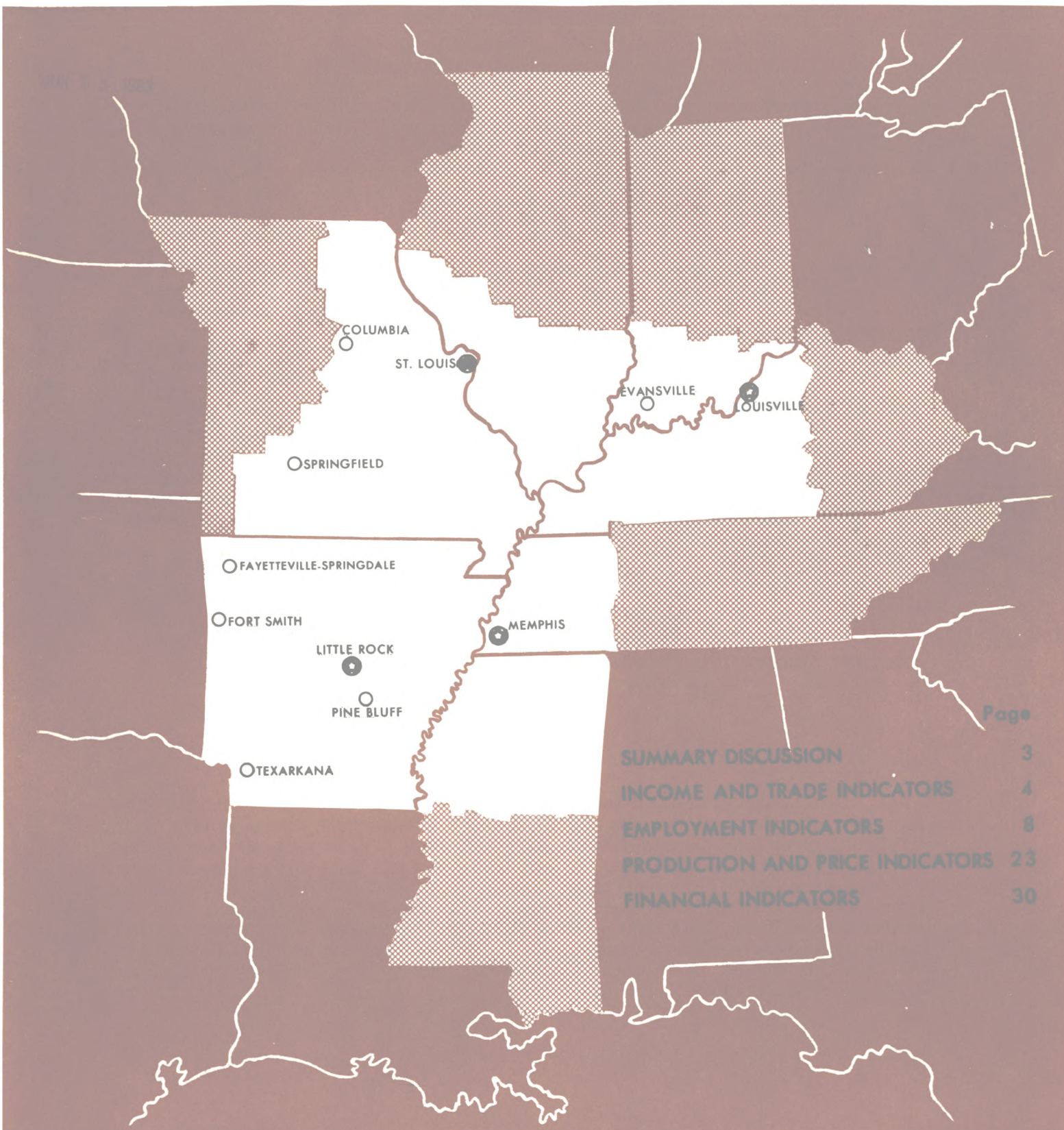




CENTRAL MISSISSIPPI VALLEY ECONOMIC INDICATORS



1ST QUARTER 1983

Prepared by Federal Reserve Bank of St. Louis
Released: June 14, 1983

DATA DESCRIPTION

Selected economic data for the Central Mississippi Valley (CMV) are generally provided for five states and eight metropolitan areas which are entirely or partially within the Eighth Federal Reserve District. In addition, Federal Reserve member bank data are provided for three smaller SMSAs (Standard Metropolitan Statistical Areas) and for all seven states and nonmetropolitan areas within the Eighth District portion of these states. Also, the metropolitan summary of population includes 13 SMSAs in the CMV. Metropolitan areas refer to the 1973 SMSA definitions, except where noted, and states in some cases refer only to the Eighth District portion of the state. The latest data for some series are preliminary and will be revised as final figures are received.

Income and Trade Indicators

Personal income data are from the U.S. Department of Commerce. All agricultural data are from the U.S. Department of Agriculture.

Employment Indicators

Employment data are from the respective state Employment Security Offices and the United States Department of Labor. Data for Memphis include only Shelby and Tipton counties in Tennessee and Crittenden County in Arkansas. Total employment, unemployment, and labor force are based on household (place-of-residence) data. Payroll employment data, which include manufacturing, nonmanufacturing, and hours and earnings in manufacturing, are based on establishment (place-of-work) data.

Production and Price Indicators

Consumer price indices are from the U.S. Department of Labor. The series Value of Construction Contracts Let are from Dodge Construction Potentials, McGraw-Hill Information Systems Company. Housing permits are from the U.S. Department of Commerce.

Financial Indicators

Total loan and deposit data for states, metropolitan areas, and nonmetropolitan areas are only from member banks in the Eighth District. Such data are not strictly comparable over time due to withdrawals and additions of member banks (see average number of member banks, page 35). In addition, beginning January 1981, member banks with deposits of under \$15 million (approximately 90 in the Eighth District) report deposit figures quarterly rather than weekly. Savings and loan data are obtained from the various Federal Home Loan Banks. These data for the Fort Smith metropolitan area include only those counties in the State of Arkansas, and for St. Louis include only St. Louis City and St. Louis County in Missouri, and Clinton, Madison, Monroe, and St. Clair counties in Illinois.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ACTIVITY

The direction of economic activity in the Central Mississippi Valley (CMV) during the first quarter of 1983 has turned upward—possibly signalling an end to the 1981-82 recession. In the fourth quarter of 1982, payroll employment improved in parts of the region, but from the fourth to the first quarter, positive growth was evident in almost all CMV states and cities.

During the first quarter, payroll employment rose at a 2.8 percent annual rate in the CMV states and at a 1.8 percent rate in the CMV cities, after declining for seven consecutive quarters. By comparison, payroll employment for the United States increased at a 0.7 percent annual rate in the first quarter. Employment increased at a 7 percent annual rate in Kentucky, a 4.6 percent rate in Arkansas and an average 1.3 percent rate for the remaining states. In the CMV cities, the largest employment gains were in Little Rock and Pine Bluff. Although growth in manufacturing employment was spotty, nonmanufacturing employment increased in all CMV states and cities.

In the year ending first quarter of 1983, total building construction increased 41 percent in the CMV states, 32 percent in the CMV cities and 37 percent for the nation. Another bright spot on the road to recovery is the strong growth in the number of housing permits issued over recent quarters.

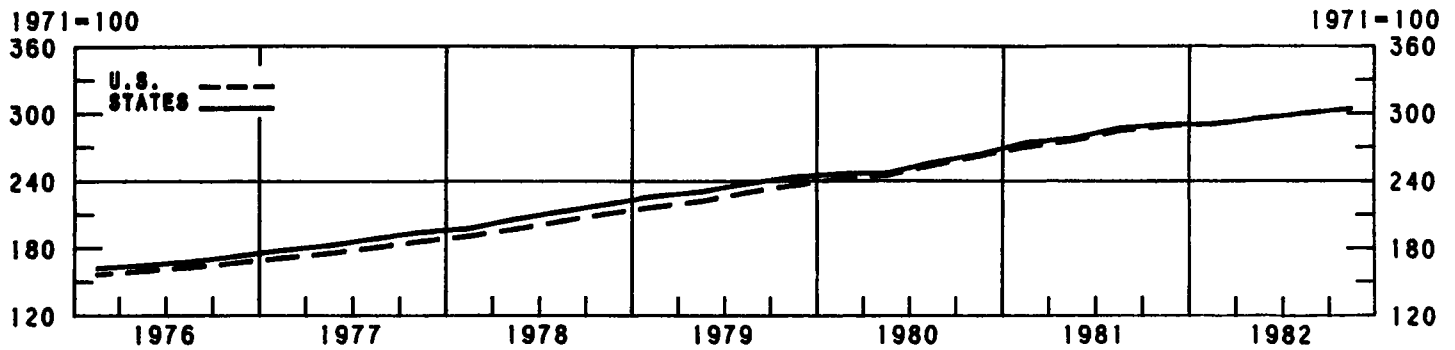
—Thomas A. Pollmann

THREE RELEASES TO REPLACE THIS PUBLICATION

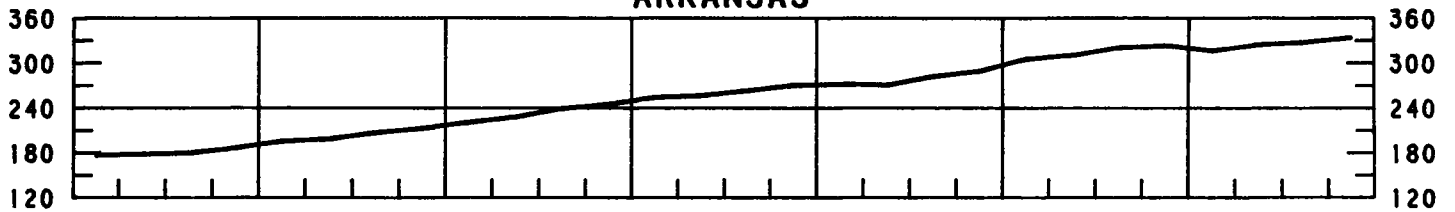
This is the last issue of Central Mississippi Valley Economic Indicators. This publication will be replaced by three new publications that survey Eighth District banking and finance, business and agricultural developments. Subscribers to this release will receive sample copies of these new releases in the next few months.

INCOME AND TRADE INDICATORS

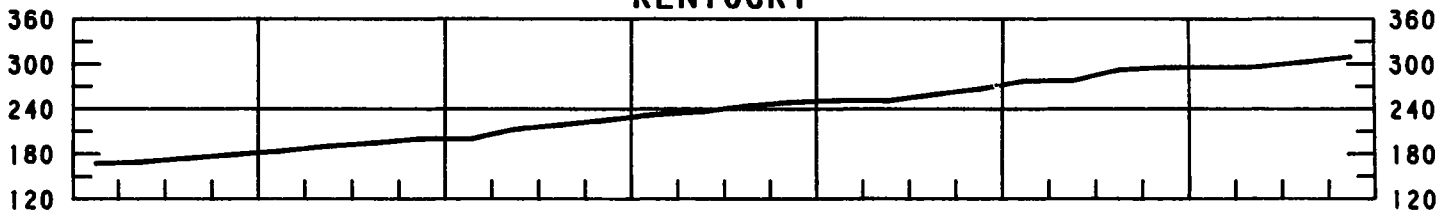
PERSONAL INCOME
SEASONALLY ADJUSTED
INDEX: 1971=100



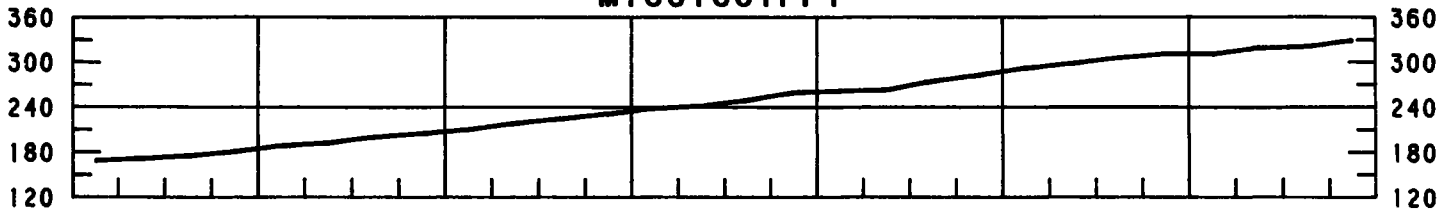
ARKANSAS



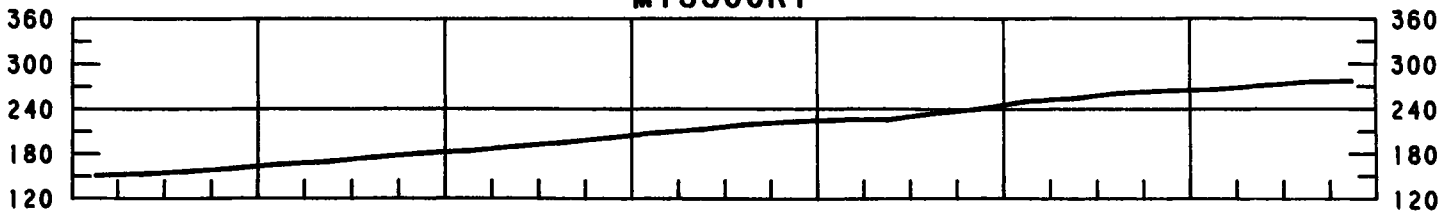
KENTUCKY



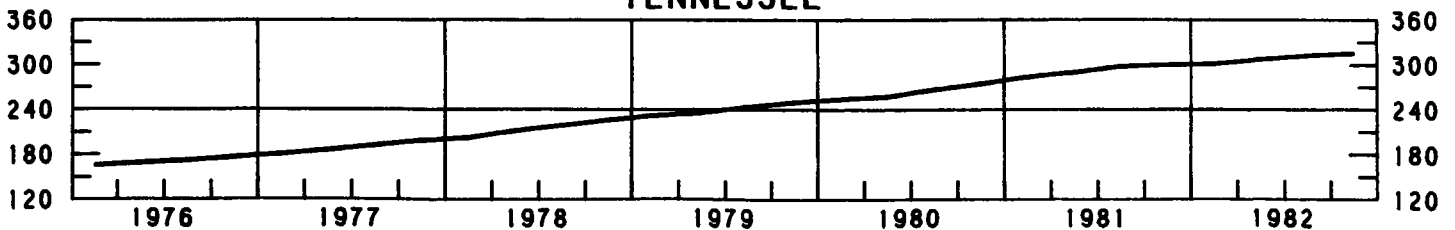
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: 4TH QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

INCOME AND TRADE INDICATORS

PERSONAL INCOME SEASONALLY ADJUSTED

	INDEX: 1971=100		COMPOUNDED ANNUAL RATES OF CHANGE	
	3RD QUARTER 1982	4TH QUARTER 1982	3RD QTR 1982 TO 4TH QTR 1982	4TH QTR 1981 TO 4TH QTR 1982
UNITED STATES	299.5	303.5	5.4	5.3
CMV STATE SUMMARY	299.4	303.7	6.0	4.8
ARKANSAS	326.8	333.1	7.9	3.3
KENTUCKY	301.8	308.5	9.1	4.7
MISSISSIPPI	319.1	327.8	11.3	5.9
MISSOURI	274.2	275.8	2.3	4.7
TENNESSEE	311.0	314.6	4.7	5.3

STATE SUMMARY-PERSONAL INCOME COMPOUNDED ANNUAL RATES OF CHANGE

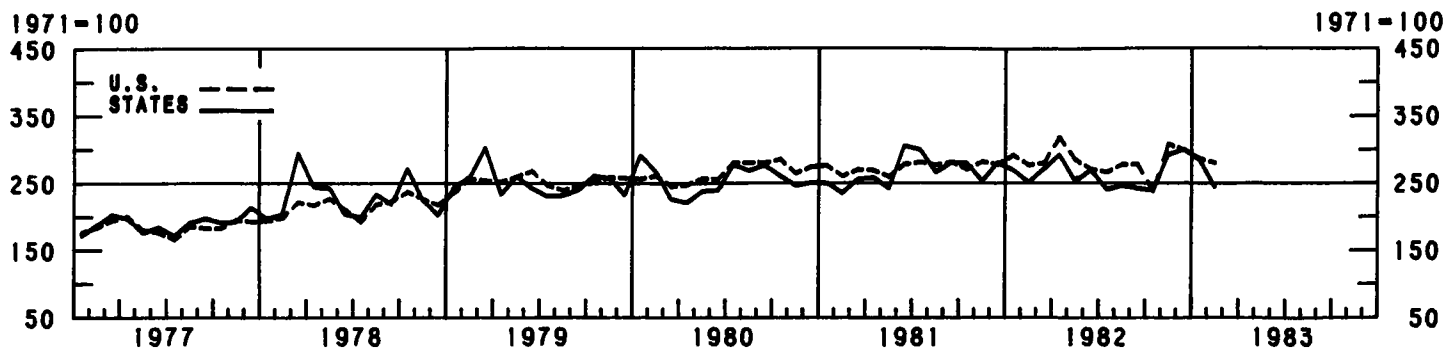
TERMINAL QUARTER	INITIAL QUARTER															1971=100					
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82		
2-78	18.6																				206.0
3-78	16.0	13.4																			212.6
4-78	14.9	13.1	12.8																		219.1
1-79	14.6	13.2	13.2	13.6																	226.2
2-79	13.0	11.7	11.1	10.3	7.1																230.1
3-79	13.1	12.0	11.6	11.2	10.1	13.1															237.3
4-79	12.6	11.6	11.2	10.9	10.0	11.4	9.8														242.9
1-80	11.6	10.6	10.1	9.6	8.6	9.1	7.2	4.7													245.7
2-80	10.3	9.3	8.8	8.1	7.0	7.0	5.1	2.8	1.0												246.3
3-80	10.9	10.1	9.7	9.3	8.5	8.8	7.8	7.1	8.4	16.3											255.8
4-80	11.0	10.3	9.9	9.6	9.0	9.3	8.6	8.3	9.5	14.0	11.7										263.0
1-81	11.5	10.9	10.6	10.4	10.0	10.4	10.0	10.0	11.4	15.0	14.4	17.1									273.6
2-81	11.0	10.4	10.2	9.9	9.5	9.8	9.4	9.3	10.2	12.7	11.5	11.3	5.8								277.5
3-81	11.3	10.7	10.5	10.3	9.9	10.3	9.9	9.9	10.8	12.9	12.1	12.2	9.8	13.9							286.7
4-81	10.8	10.2	10.0	9.8	9.4	9.7	9.3	9.2	9.9	11.5	10.5	10.2	8.0	9.1	4.4						289.8
1-82	10.1	9.5	9.3	9.0	8.6	8.8	8.3	8.2	8.6	9.7	8.7	8.1	5.9	6.0	2.2	0.0					289.8
2-82	9.9	9.4	9.1	8.9	8.5	8.6	8.2	8.1	8.5	9.4	8.5	7.9	6.2	6.3	3.8	3.6	7.2				294.9
3-82	9.7	9.2	8.9	8.7	8.3	8.4	8.1	7.9	8.2	9.1	8.2	7.7	6.2	6.3	4.4	4.4	6.7	6.2			299.4
4-82	9.5	9.0	8.8	8.5	8.2	8.3	7.9	7.7	8.0	8.7	7.9	7.5	6.1	6.2	4.7	4.8	6.4	6.1	5.9		303.7
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82		
	INITIAL QUARTER																				

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
MAY, 1993

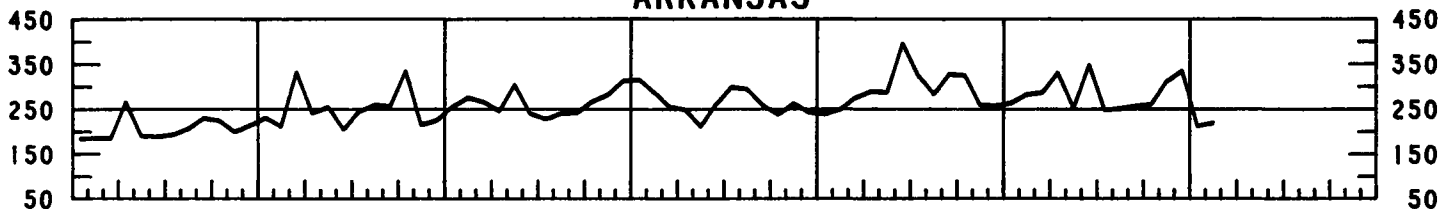
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INCOME AND TRADE INDICATORS

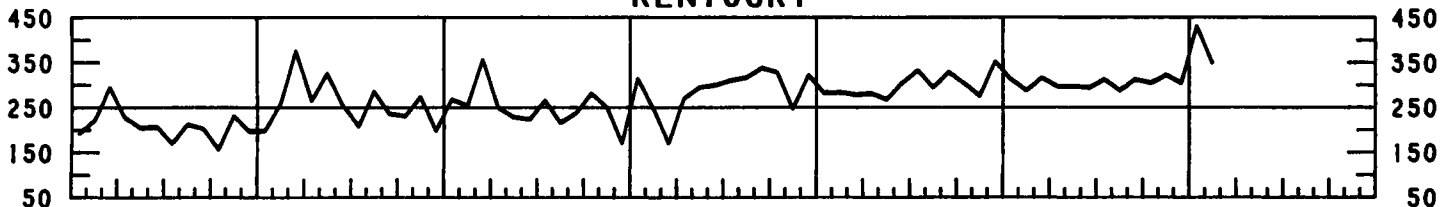
FARM CASH RECEIPTS
SEASONALLY ADJUSTED
INDEX: 1971=100



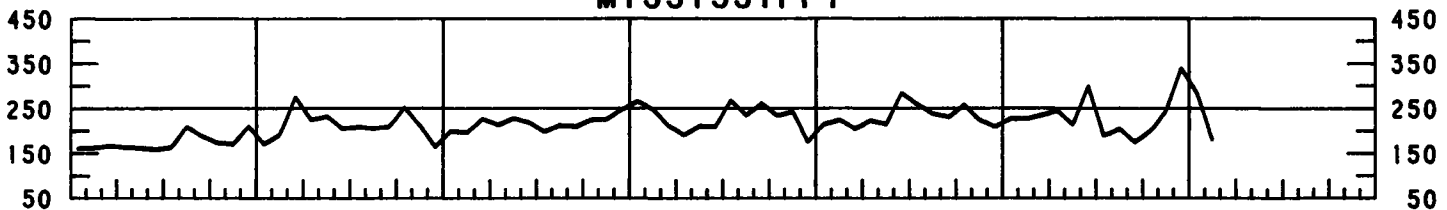
ARKANSAS



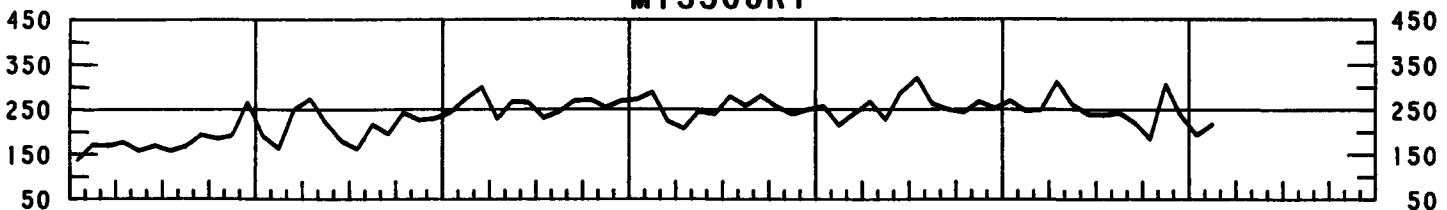
KENTUCKY



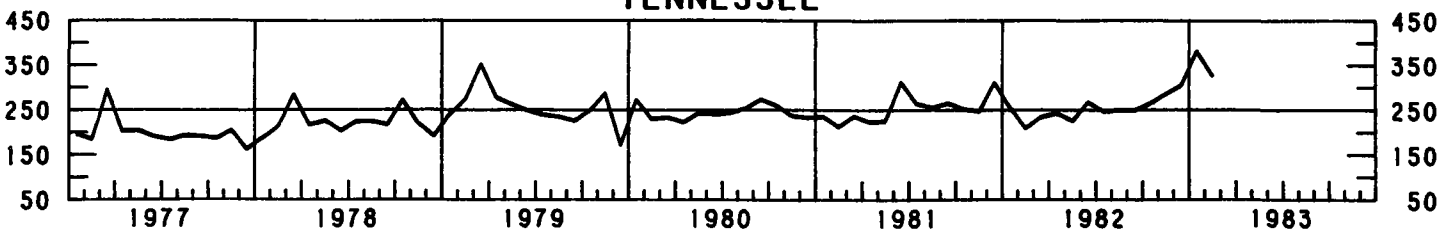
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: FEBRUARY

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

INCOME AND TRADE INDICATORS

FARM CASH RECEIPTS
SEASONALLY ADJUSTED

	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING FEBRUARY 1983	
	DECEMBER 1982	JANUARY 1983	FEBRUARY 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	297.7	284.8	278.8	21.8	2.2
CMV STATE SUMMARY	298.7	283.3	243.1	32.3	3.4
ARKANSAS	332.8	210.4	217.5	-27.2	-4.8
KENTUCKY	302.2	427.9	347.2	77.1	13.8
MISSISSIPPI	336.1	282.9	178.4	189.3	21.4
MISSOURI	234.0	192.0	215.3	-31.8	-15.8
TENNESSEE	302.0	378.4	324.7	158.1	30.7

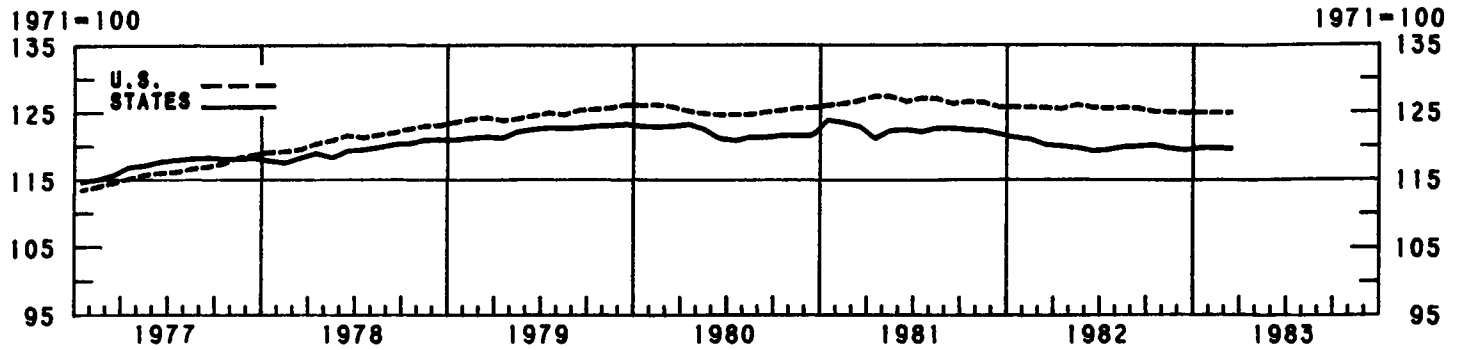
STATE SUMMARY-FARM CASH RECEIPTS
COMPOUNDED ANNUAL RATES OF CHANGE

TERMINAL QUARTER	INITIAL QUARTER																		1971=100	
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	
2-78	-2.6																			229.2
3-78	-12.5	-21.4																		215.8
4-78	0.6	2.2	32.9																	231.7
1-79	16.1	23.1	54.0	78.5																267.8
2-79	4.7	6.5	17.9	11.1	-30.9															244.2
3-79	0.7	1.4	8.1	0.9	-24.1	-16.7														233.3
4-79	4.6	5.8	12.3	7.6	-9.1	4.3	30.6													249.4
1-80	6.3	7.6	13.4	9.8	-2.7	9.0	24.7	19.0												260.5
2-80	0.3	0.6	4.2	0.1	-10.8	-5.0	-0.7	-13.5	-37.1											232.0
3-80	7.0	8.1	12.5	9.8	1.3	9.4	17.1	12.9	9.9	92.0										273.1
4-80	3.2	3.8	7.0	4.2	-3.5	2.0	6.2	0.8	-4.6	17.5	-28.1									251.5
1-81	2.1	2.6	5.3	2.6	-4.2	0.4	3.5	-1.2	-5.7	8.0	-19.1	-8.9								245.7
2-81	4.6	5.3	8.1	5.9	-0.1	4.6	8.1	4.8	2.1	15.3	-2.8	13.0	40.3							267.4
3-81	5.8	6.5	9.2	7.3	2.0	6.5	9.8	7.1	5.3	16.7	3.0	16.1	31.1	22.5						281.3
4-81	4.3	4.8	7.2	5.3	0.4	4.2	6.8	4.1	2.2	10.8	-0.8	7.5	13.6	2.3	-14.6					270.4
1-82	3.3	3.7	5.8	4.0	-0.6	2.7	4.9	2.4	0.5	7.4	-2.5	3.6	7.0	-2.2	-12.7	-10.6				262.9
2-82	3.8	4.2	6.2	4.5	0.3	3.4	5.5	3.2	1.6	7.9	-0.6	4.9	7.9	1.0	-5.3	-0.2	11.4			270.1
3-82	1.0	1.3	2.9	1.1	-2.9	-0.3	1.2	-1.1	-2.9	1.9	-5.9	-2.2	-1.1	-7.7	-14.0	-13.8	-15.4	-35.8		241.8
4-82	3.8	4.2	6.0	4.5	0.8	3.5	5.3	3.4	2.1	7.2	0.5	4.7	6.8	2.1	-1.5	2.0	6.6	4.3	69.5	275.9
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	
	INITIAL QUARTER																			

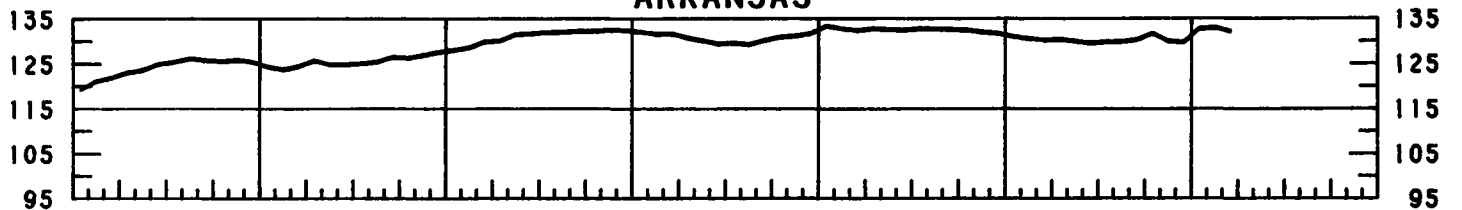
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MAY, 1983

EMPLOYMENT INDICATORS

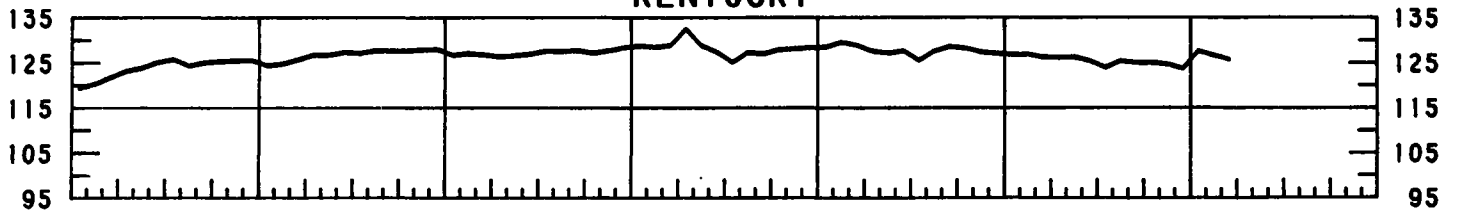
**TOTAL EMPLOYMENT
SEASONALLY ADJUSTED
INDEX: 1971=100**



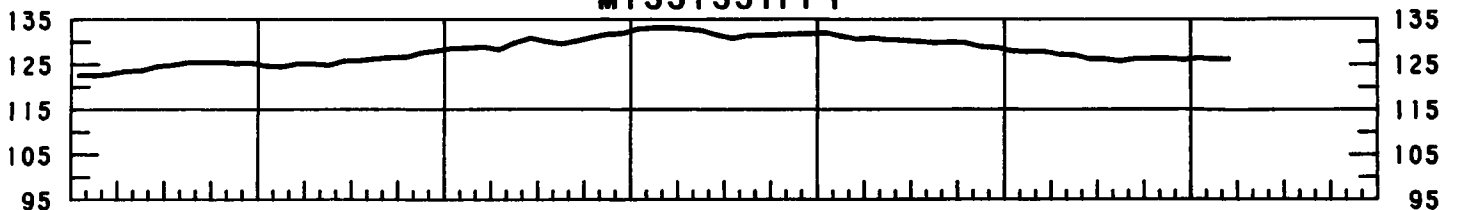
ARKANSAS



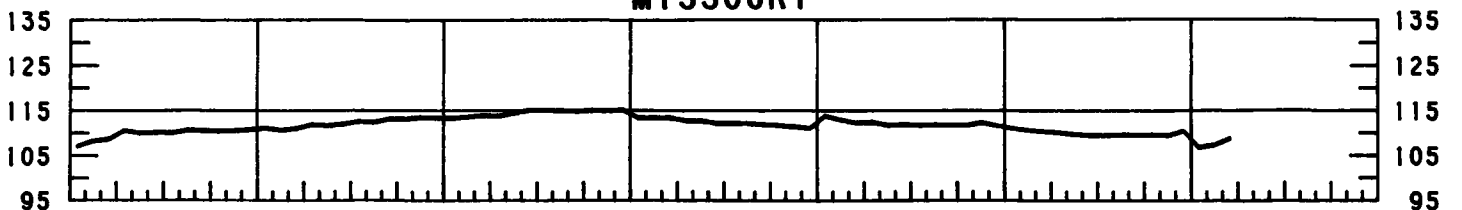
KENTUCKY



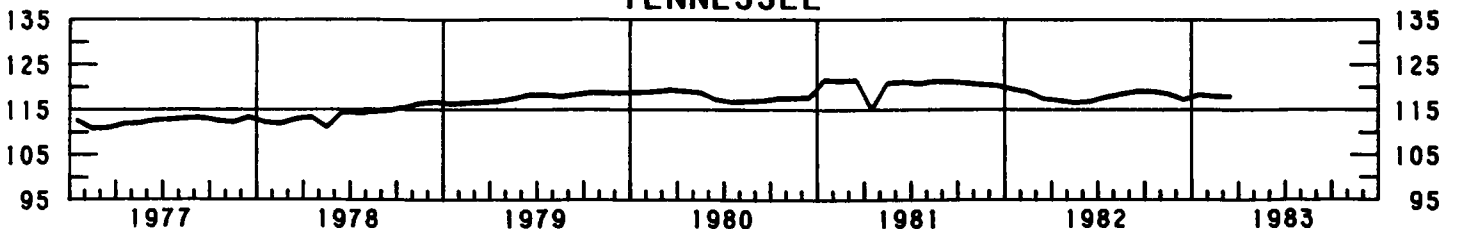
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

TOTAL EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	124.9	124.8	124.9	0.0	-0.6
CMV STATE SUMMARY	119.7	119.6	119.6	-0.3	-0.9
CMV METROPOLITAN SUMMARY	113.5	113.5	113.9	-1.7	-1.4
ARKANSAS	132.6	132.8	131.9	6.6	1.5
FORT SMITH: AR-OK	128.8	128.3	127.7	1.6	-3.8
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	139.8	140.8	140.2	4.7	1.9
PINE BLUFF: AR	120.1	118.8	118.3	3.8	-1.6
KENTUCKY	127.4	126.4	125.5	7.3	0.0
EVANSVILLE: IN-KY	123.8	123.3	123.0	4.3	0.2
LOUISVILLE: KY-IN	112.5	113.3	110.9	1.4	-1.7
MISSISSIPPI	126.3	126.0	126.1	0.0	-1.3
MISSOURI	106.6	107.2	108.7	-7.8	-2.6
ST. LOUIS: MO-IL	107.7	107.9	109.4	-5.4	-1.7
SPRINGFIELD: MO	135.3	136.9	138.7	-9.1	-0.2
TENNESSEE	118.2	117.8	117.8	-0.7	-0.4
MEMPHIS: TN-AR	108.6	106.9	107.0	0.0	-1.8

STATE SUMMARY-TOTAL EMPLOYMENT
COMPOUNDED ANNUAL RATES OF CHANGE

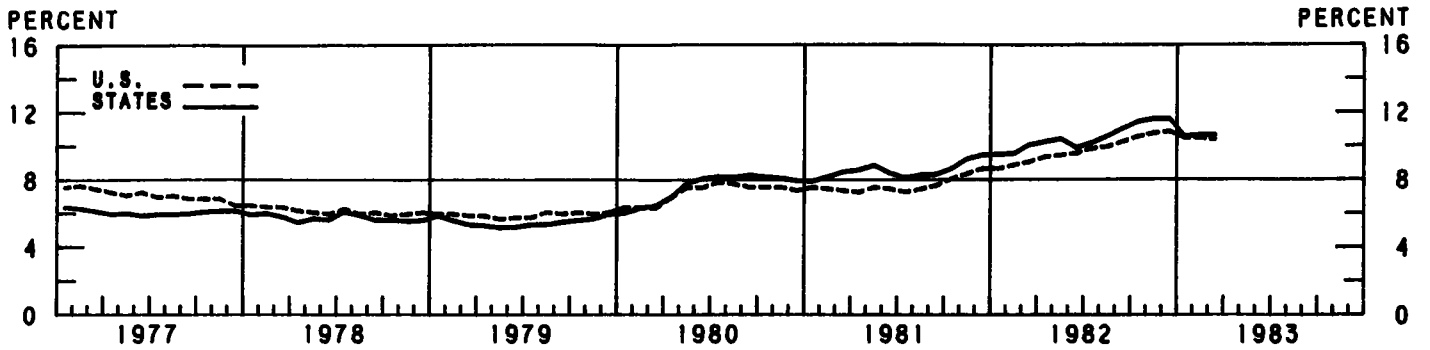
TERMINAL QUARTER	INITIAL QUARTER																1971=100				
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	4-82		
3-78	3.4																			119.7	
4-78	3.2	3.0																			120.6
1-79	2.6	2.2	1.3																		121.0
2-79	2.6	2.3	2.0	2.7																	121.8
3-79	2.6	2.4	2.2	2.7	2.7																122.6
4-79	2.4	2.2	2.0	2.2	2.0	1.3															123.0
1-80	2.0	1.7	1.5	1.5	1.1	0.3	-0.6														122.8
2-80	1.5	1.2	0.9	0.8	0.3	-0.4	-1.3	-1.9													122.2
3-80	0.9	0.5	0.2	0.0	-0.5	-1.3	-2.2	-2.9	-3.9												121.0
4-80	0.9	0.7	0.4	0.2	-0.2	-0.7	-1.2	-1.4	-1.1	1.7											121.5
1-81	1.4	1.2	1.0	0.9	0.7	0.4	0.2	0.4	1.2	3.8	6.1										123.3
2-81	0.9	0.7	0.4	0.3	0.0	-0.3	-0.6	-0.6	-0.2	1.0	0.7	-4.5									121.9
3-81	0.9	0.7	0.5	0.5	0.2	-0.1	-0.3	-0.2	0.1	1.2	1.0	-1.5	1.7								122.4
4-81	0.8	0.6	0.4	0.3	0.1	-0.2	-0.4	-0.4	-0.1	0.7	0.4	-1.4	0.2	-1.3							122.0
1-82	0.4	0.2	0.0	-0.1	-0.3	-0.6	-0.8	-0.9	-0.7	-0.2	-0.5	-2.1	-1.3	-2.8	-4.2						120.7
2-82	0.2	-0.0	-0.3	-0.4	-0.6	-0.9	-1.1	-1.2	-1.1	-0.7	-1.1	-2.5	-2.0	-3.1	-4.1	-3.9					119.5
3-82	0.2	0.0	-0.2	-0.3	-0.5	-0.8	-1.0	-1.0	-0.9	-0.5	-0.8	-2.0	-1.4	-2.2	-2.5	-1.7	0.7				119.7
4-82	0.2	0.0	-0.2	-0.3	-0.5	-0.7	-0.9	-0.9	-0.8	-0.5	-0.7	-1.7	-1.2	-1.8	-1.9	-1.1	0.3	0.0			119.7
1-83	0.2	-0.0	-0.2	-0.3	-0.5	-0.7	-0.9	-0.9	-0.8	-0.5	-0.7	-1.5	-1.1	-1.5	-1.6	-0.9	0.1	-0.2	-0.3		119.6
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	4-82		
	INITIAL QUARTER																				

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
MAY, 1983

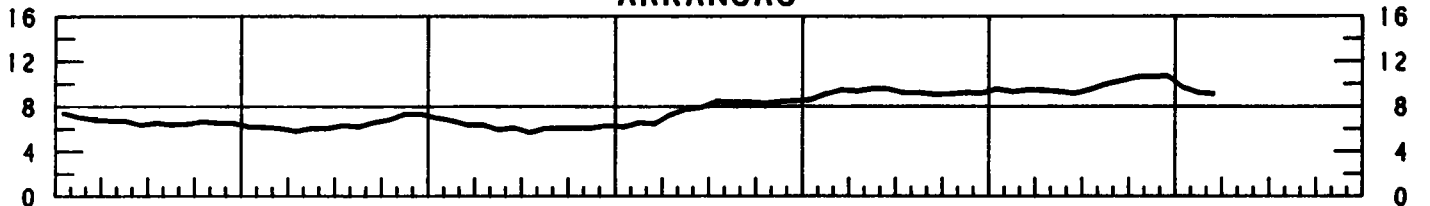
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

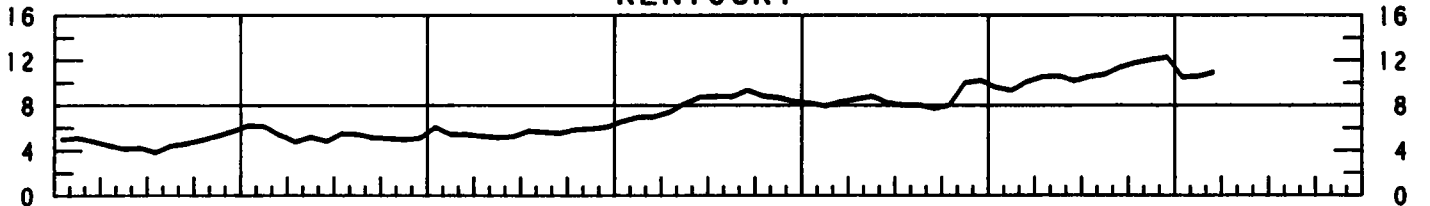
UNEMPLOYMENT RATE SEASONALLY ADJUSTED



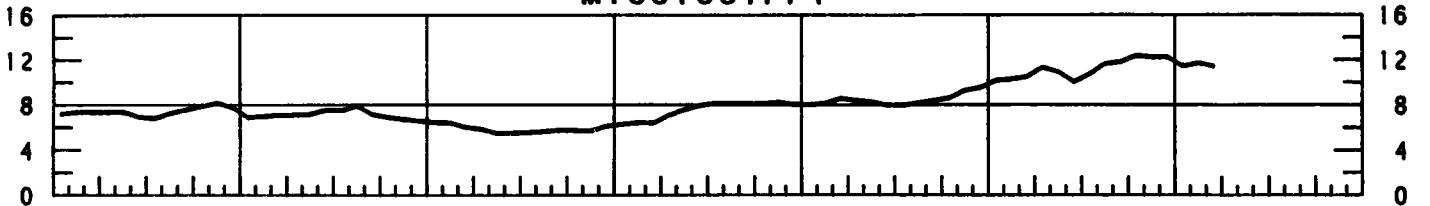
ARKANSAS



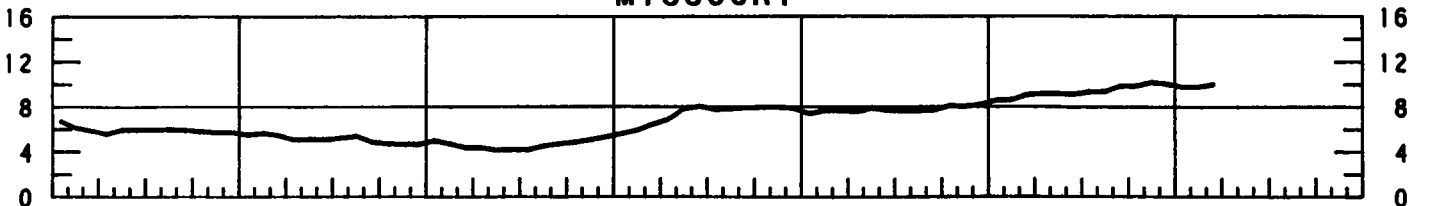
KENTUCKY



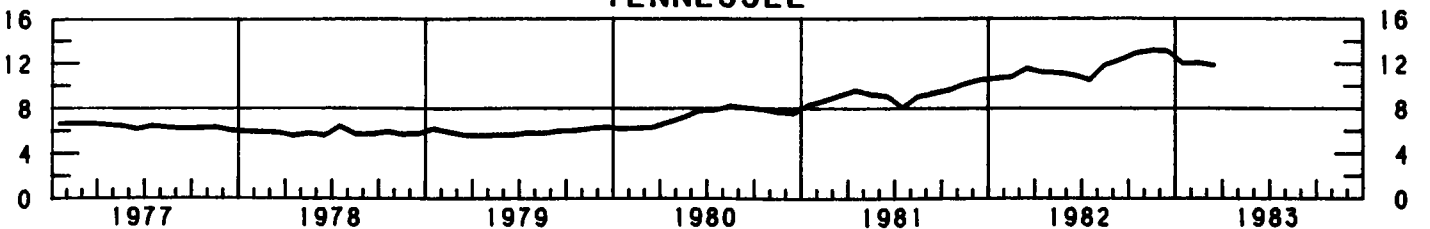
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

UNEMPLOYMENT RATE
SEASONALLY ADJUSTED
PERCENT

	MONTHLY AVERAGE 3 MONTHS ENDING				
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	MARCH 1983	DECEMBER 1982
UNITED STATES	10.4	10.4	10.3	10.4	10.7
CMV STATE SUMMARY	10.5	10.6	10.6	10.6	11.5
CMV METROPOLITAN SUMMARY	10.3	10.4	10.4	10.4	10.8
ARKANSAS	9.6	9.1	9.0	9.2	10.6
FORT SMITH: AR-OK	12.6	11.0	10.7	11.4	11.5
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	7.8	7.4	7.3	7.5	8.1
PINE BLUFF: AR	10.1	10.0	9.4	9.8	11.3
KENTUCKY	10.4	10.5	10.9	10.6	12.0
EVANSVILLE: IN-KY	10.4	10.3	10.9	10.5	11.1
LOUISVILLE: KY-IN	12.1	11.5	13.2	12.3	13.2
MISSISSIPPI	11.3	11.6	11.3	11.4	12.2
MISSOURI	9.7	9.7	9.9	9.8	10.0
ST. LOUIS: MO-IL	10.4	10.8	10.4	10.5	10.9
SPRINGFIELD: MO	7.8	7.9	8.2	8.0	8.3
TENNESSEE	11.9	12.0	11.7	11.9	13.0
MEMPHIS: TN-AR	9.9	9.9	9.9	9.9	10.0

CIVILIAN LABOR FORCE
SEASONALLY ADJUSTED

	THOUSANDS OF PERSONS			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	112,215.0	112,216.9	112,148.0	2.4	2.7
CMV STATE SUMMARY	8,171.7	8,173.9	8,169.8	-4.4	0.1
CMV METROPOLITAN SUMMARY	2,523.7	2,527.1	2,536.0	-3.6	-0.2
ARKANSAS	1,037.2	1,033.4	1,025.5	0.7	1.4
FORT SMITH: AR-OK	87.9	85.9	85.3	1.4	-2.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	199.7	200.3	199.2	1.4	1.9
PINE BLUFF: AR	38.7	38.2	37.8	-3.1	-1.3
KENTUCKY	1,699.6	1,688.1	1,683.0	0.7	1.1
EVANSVILLE: IN-KY	150.3	149.6	150.3	1.6	0.6
LOUISVILLE: KY-IN	436.3	436.0	435.6	-2.4	-0.1
MISSISSIPPI	1,059.1	1,060.7	1,057.4	-3.2	0.1
MISSOURI	2,255.8	2,268.4	2,305.2	-8.4	-1.5
ST. LOUIS: MO-IL	1,101.4	1,107.4	1,117.5	-7.1	-0.2
SPRINGFIELD: MO	107.2	108.6	110.3	-10.3	1.4
TENNESSEE	2,128.9	2,123.6	2,118.3	-5.5	0.6
MEMPHIS: TN-AR	404.0	397.5	398.2	-0.7	-1.3

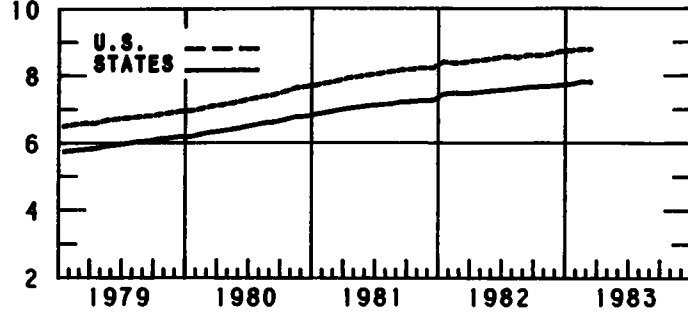
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

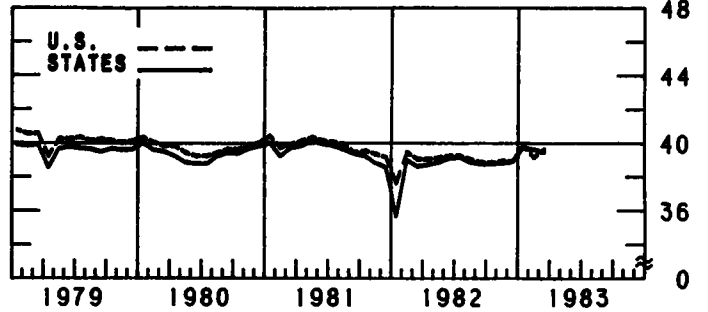
AVERAGE HOURLY EARNINGS MANUFACTURING SEASONALLY ADJUSTED

AVERAGE WEEKLY HOURS WORKED MANUFACTURING SEASONALLY ADJUSTED

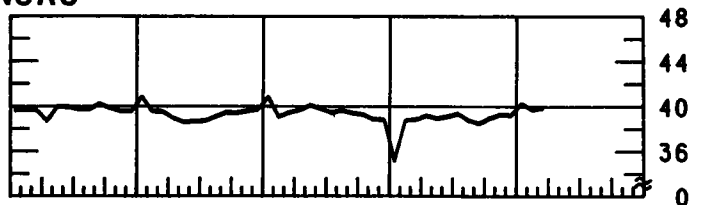
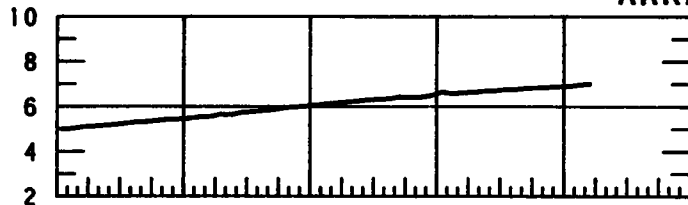
DOLLARS PER HOUR



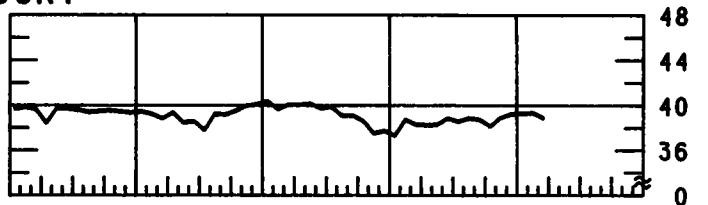
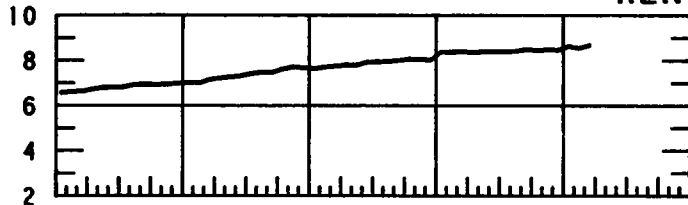
HOURS PER WEEK



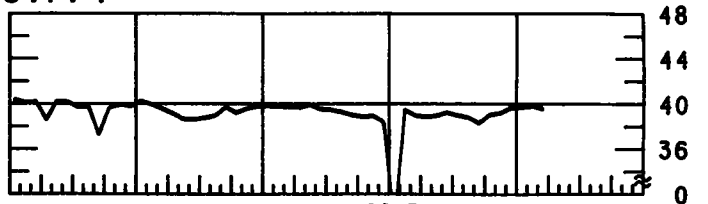
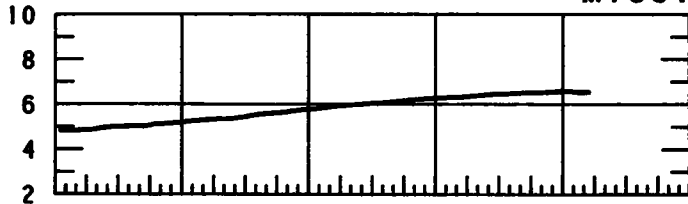
ARKANSAS



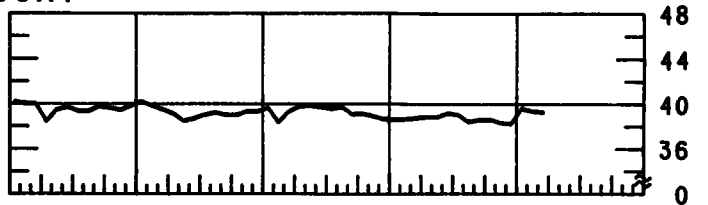
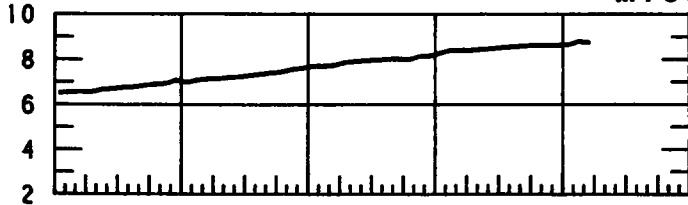
KENTUCKY



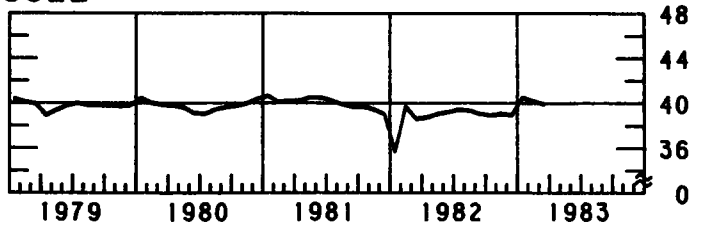
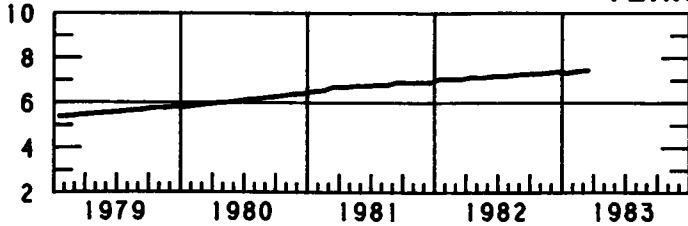
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

AVERAGE HOURLY EARNINGS - MANUFACTURING
SEASONALLY ADJUSTED

	DOLLARS PER HOUR			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	3 MONTHS ENDING MARCH 1983	3 MONTHS ENDING MARCH 1983
UNITED STATES	8.71	8.75	8.75	5.5	4.5
CMV STATE SUMMARY	7.71	7.78	7.78	4.9	4.3
CMV METROPOLITAN SUMMARY	9.28	9.36	9.42	6.1	4.9
ARKANSAS	6.86	6.93	6.97	5.9	5.3
FORT SMITH: AR-OK	6.84	6.99	7.14	5.6	5.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	8.04	8.15	8.13	11.6	6.0
PINE BLUFF: AR	8.79	9.02	8.97	-1.4	6.5
KENTUCKY	8.60	8.51	8.66	7.6	2.8
LOUISVILLE: KY-IN	9.95	9.78	10.01	5.5	3.1
MISSISSIPPI	6.55	6.50	6.51	0.4	3.9
MISSOURI	8.62	8.76	8.70	4.8	4.4
ST. LOUIS: MO-IL	9.84	9.96	9.96	4.0	5.2
SPRINGFIELD: MO	7.74	7.88	7.99	9.0	4.8
TENNESSEE	7.30	7.39	7.42	3.7	5.0
MEMPHIS: TN-AR	8.10	8.23	8.19	14.0	6.1

AVERAGE WEEKLY HOURS WORKED - MANUFACTURING
SEASONALLY ADJUSTED

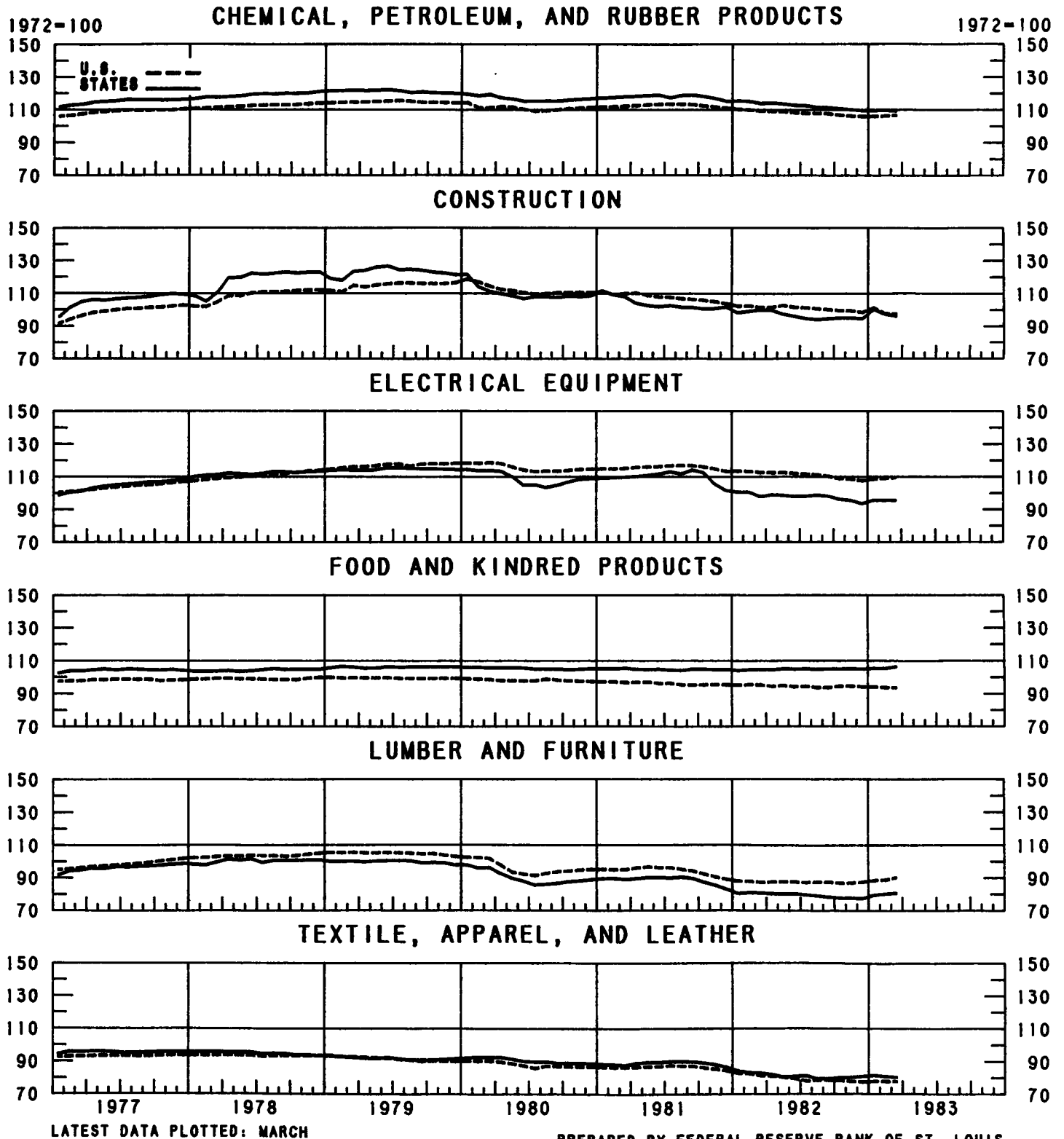
	HOURS PER WEEK			MONTHLY AVERAGE	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	MARCH 1983	DECEMBER 1982
UNITED STATES	39.8	39.1	39.6	39.5	38.9
CMV STATE SUMMARY	39.7	39.6	39.4	39.5	38.8
CMV METROPOLITAN SUMMARY	39.5	39.5	39.7	39.6	38.7
ARKANSAS	40.2	39.6	39.8	39.9	39.1
FORT SMITH: AR-OK	38.9	39.2	38.6	38.9	38.7
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	40.7	39.9	40.0	40.2	39.7
PINE BLUFF: AR	41.3	40.6	40.8	40.9	40.7
KENTUCKY	39.2	39.3	38.8	39.1	38.7
LOUISVILLE: KY-IN	39.7	38.9	39.9	39.5	38.6
MISSISSIPPI	39.6	39.7	39.5	39.6	39.2
MISSOURI	39.5	39.3	39.2	39.3	38.3
ST. LOUIS: MO-IL	39.4	39.6	39.4	39.5	38.6
SPRINGFIELD: MO	40.2	40.7	40.3	40.4	40.3
TENNESSEE	40.4	40.1	39.8	40.1	38.9
MEMPHIS: TN-AR	40.1	40.4	39.9	40.1	38.6

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT - SELECTED INDUSTRIES*

SEASONALLY ADJUSTED
INDEX: 1972=100



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT - SELECTED INDUSTRIES*

SEASONALLY ADJUSTED

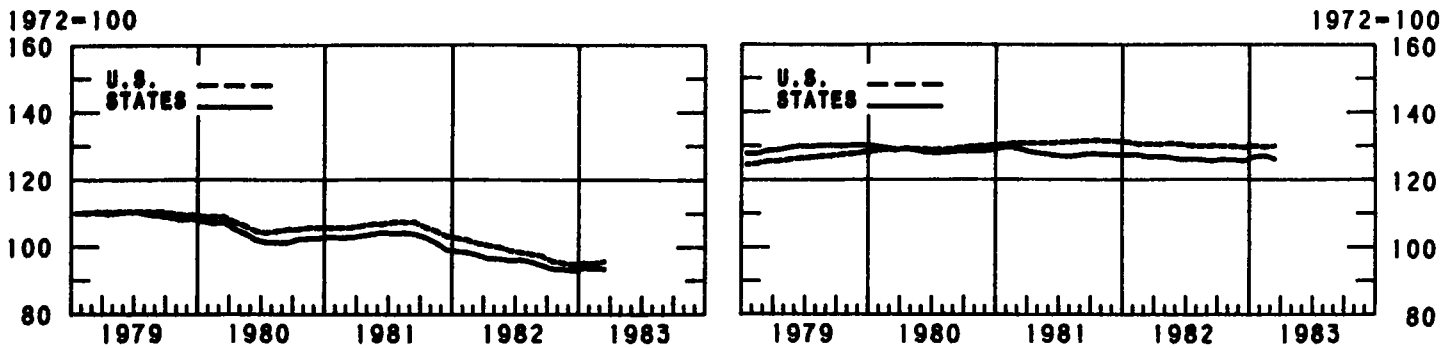
	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	105.7	105.9	106.3	0.0	-3.1
CONSTRUCTION	101.0	97.4	97.1	-1.2	-3.2
ELECTRICAL EQUIPMENT	108.3	108.7	109.3	2.6	-3.6
FOOD AND KINDRED PRODUCTS	93.8	93.2	93.3	-2.5	-1.7
LUMBER AND FURNITURE	88.4	88.8	90.1	10.0	1.8
TEXTILE, APPAREL, AND LEATHER	77.7	77.6	77.6	0.0	-5.4
CMV STATE SUMMARY					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	108.6	108.9	108.3	-2.5	-4.7
CONSTRUCTION	99.5	96.5	95.2	12.9	-1.4
ELECTRICAL EQUIPMENT	94.8	94.9	94.7	2.6	-4.2
FOOD AND KINDRED PRODUCTS	104.5	104.4	105.5	2.3	1.1
LUMBER AND FURNITURE	78.8	79.6	80.1	14.8	-0.5
TEXTILE, APPAREL, AND LEATHER	80.5	79.8	79.4	1.5	-3.2
ARKANSAS					
CONSTRUCTION	93.8	90.9	89.7	46.3	3.4
ELECTRICAL EQUIPMENT	118.9	120.0	122.6	3.4	-3.1
FOOD AND KINDRED PRODUCTS	135.7	135.2	135.2	-2.3	2.0
LUMBER AND FURNITURE	74.4	74.6	76.3	15.1	-1.2
PAPER AND PRINTING	131.9	129.7	129.3	2.8	2.2
TEXTILE, APPAREL, AND LEATHER	70.7	70.0	68.9	11.7	-7.3
KENTUCKY					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	123.4	121.9	120.1	-3.8	-4.1
CONSTRUCTION	99.4	98.2	94.8	50.7	6.1
ELECTRICAL EQUIPMENT	69.2	68.1	68.7	12.5	-3.5
FOOD AND KINDRED PRODUCTS	87.3	86.4	89.5	1.4	-3.8
NONELECTRICAL MACHINERY	103.7	100.5	98.4	4.5	-17.7
TEXTILE, APPAREL, AND LEATHER	83.9	83.7	84.9	4.4	-0.6
MISSISSIPPI					
CONSTRUCTION	122.7	119.3	115.3	18.7	-0.3
ELECTRICAL EQUIPMENT	118.4	118.9	121.1	15.0	-2.7
FOOD AND KINDRED PRODUCTS	116.5	117.6	120.1	4.2	4.7
LUMBER AND FURNITURE	81.1	82.1	83.0	12.0	-2.6
TEXTILE, APPAREL, AND LEATHER	86.8	86.1	84.9	0.9	-3.7
TRANSPORTATION EQUIPMENT	79.8	77.4	75.7	-30.9	-19.1
MISSOURI					
CONSTRUCTION	102.7	100.9	101.0	-2.7	1.4
ELECTRICAL EQUIPMENT	101.0	102.0	99.9	-0.4	-4.9
FOOD AND KINDRED PRODUCTS	91.3	91.4	91.1	5.9	1.3
PAPER AND PRINTING	104.5	104.0	104.1	-1.5	-2.1
TEXTILE, APPAREL, AND LEATHER	73.5	72.6	71.7	-2.7	-4.3
TRANSPORTATION EQUIPMENT	80.8	84.6	80.0	0.5	-1.3
TENNESSEE					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	101.0	101.8	101.4	-3.1	-6.8
CONSTRUCTION	90.6	86.1	82.4	3.3	-11.1
FOOD AND KINDRED PRODUCTS	105.8	104.8	105.6	3.1	0.8
LUMBER AND FURNITURE	77.0	77.4	77.1	9.9	-2.5
PAPER AND PRINTING	114.8	115.0	116.1	5.4	-3.3
TEXTILE, APPAREL, AND LEATHER	107.0	106.2	105.6	5.0	-2.5

*ALL CATEGORIES ARE MANUFACTURING EXCEPT CONSTRUCTION.

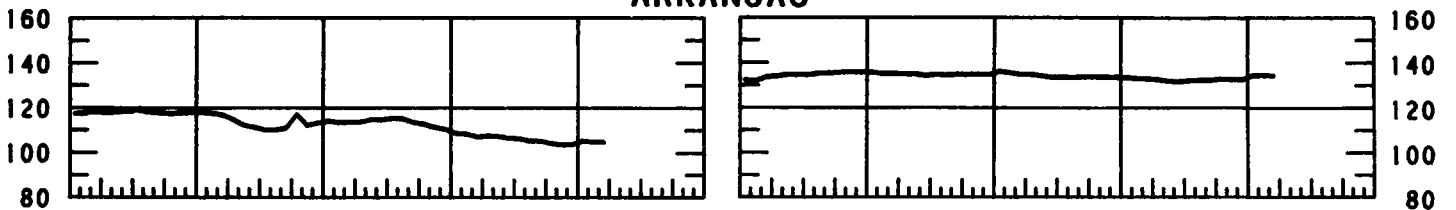
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EMPLOYMENT INDICATORS

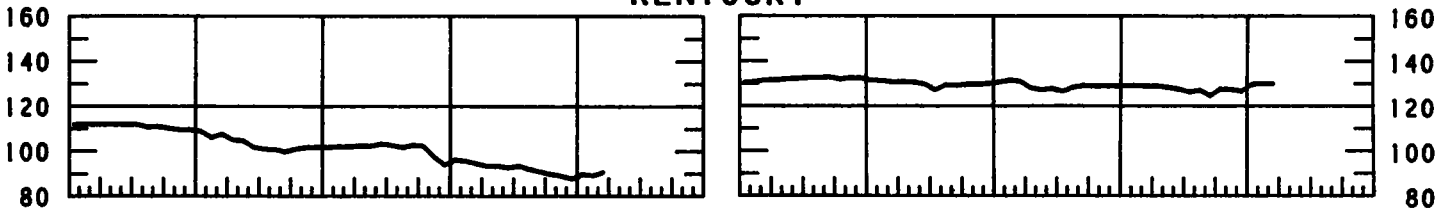
MANUFACTURING EMPLOYMENT NONMANUFACTURING EMPLOYMENT SEASONALLY ADJUSTED INDEX: 1972=100



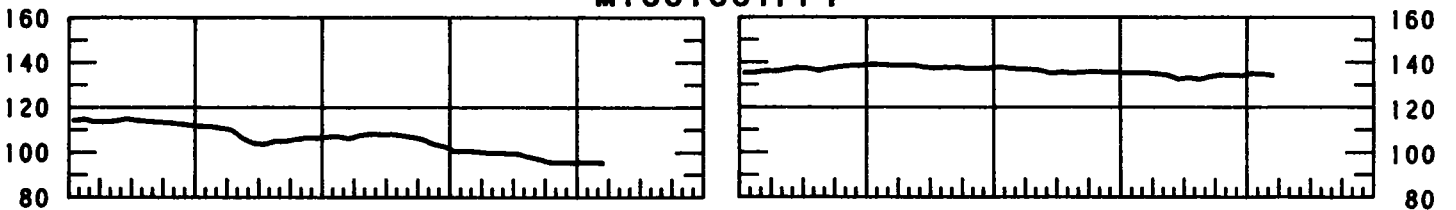
ARKANSAS



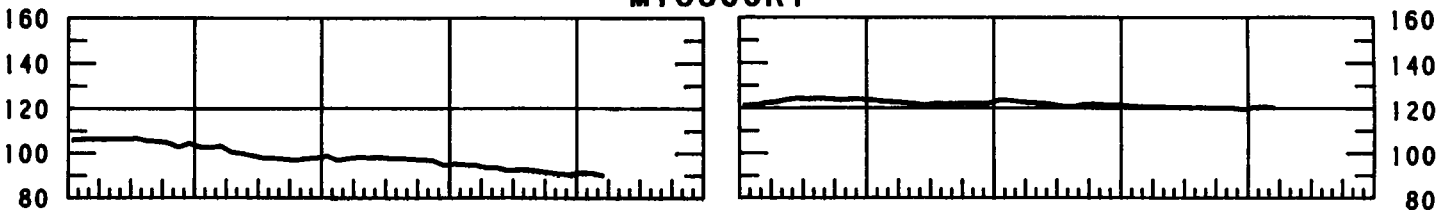
KENTUCKY



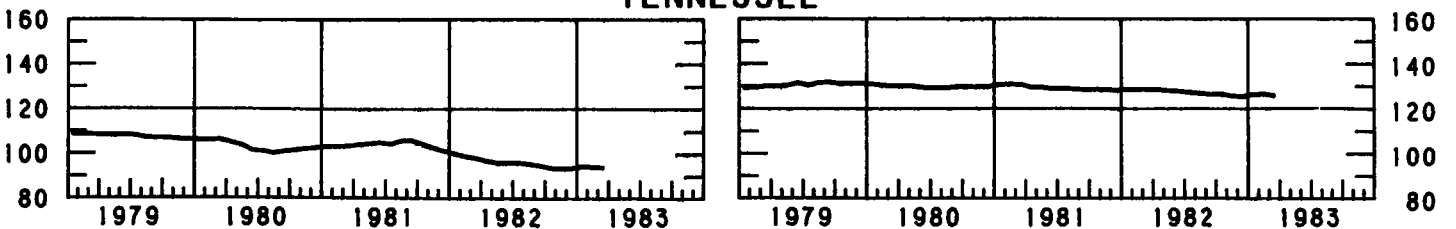
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

MANUFACTURING EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	95.0	95.0	95.6	0.8	-6.4
CMV STATE SUMMARY	93.6	93.5	93.3	1.7	-4.7
CMV METROPOLITAN SUMMARY	81.8	81.6	81.5	-0.5	-7.4
ARKANSAS	105.0	104.3	104.4	4.3	-2.8
FORT SMITH: AR-OK	104.4	104.0	104.4	-2.6	-4.0
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	88.2	88.2	88.0	-9.0	-10.6
PINE BLUFF: AR	96.8	94.4	95.8	-4.5	-7.2
KENTUCKY	89.6	88.8	90.4	5.1	-5.7
EVANSVILLE: IN-KY	89.9	89.9	76.1	-9.7	-9.4
LOUISVILLE: KY-IN	72.3	72.0	73.9	9.3	-11.4
MISSISSIPPI	95.2	95.1	94.8	0.0	-5.1
MISSOURI	90.9	90.7	89.6	0.0	-4.3
ST. LOUIS: MO-IL	80.5	80.6	81.2	-2.0	-5.3
SPRINGFIELD: MO	91.3	93.4	91.5	-6.7	-7.8
TENNESSEE	94.1	93.8	93.5	2.6	-4.9
MEMPHIS: TN-AR	84.5	83.9	83.7	-3.3	-7.3

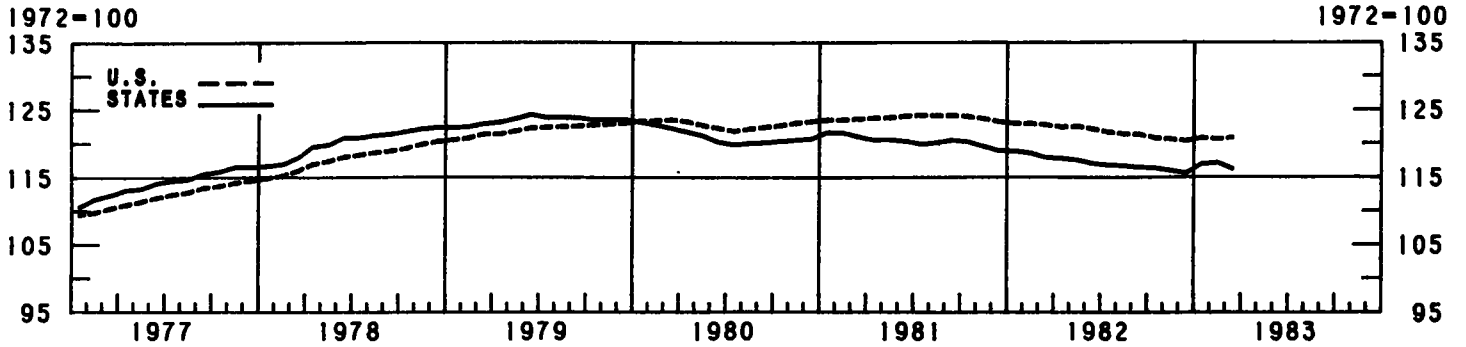
NONMANUFACTURING EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	129.7	129.3	129.7	0.6	-0.6
CMV STATE SUMMARY	126.5	126.8	125.8	2.9	-0.4
CMV METROPOLITAN SUMMARY	123.5	123.5	122.7	2.6	-0.3
ARKANSAS	134.0	134.2	133.7	5.2	1.0
FORT SMITH: AR-OK	140.1	141.1	140.8	4.4	-3.2
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	139.0	139.4	139.4	7.2	2.5
PINE BLUFF: AR	121.6	120.8	120.8	7.6	-2.3
KENTUCKY	129.5	129.8	129.6	8.8	0.7
EVANSVILLE: IN-KY	133.2	132.5	132.3	9.9	0.2
LOUISVILLE: KY-IN	121.2	121.1	120.6	2.0	-0.1
MISSISSIPPI	134.6	134.3	133.6	0.9	-0.4
MISSOURI	120.1	120.3	119.8	2.0	-0.2
ST. LOUIS: MO-IL	119.8	119.7	118.9	0.7	-0.7
SPRINGFIELD: MO	147.4	149.2	147.2	1.6	2.5
TENNESSEE	126.0	126.2	125.4	1.0	-2.0
MEMPHIS: TN-AR	119.3	118.7	118.1	2.7	-0.7

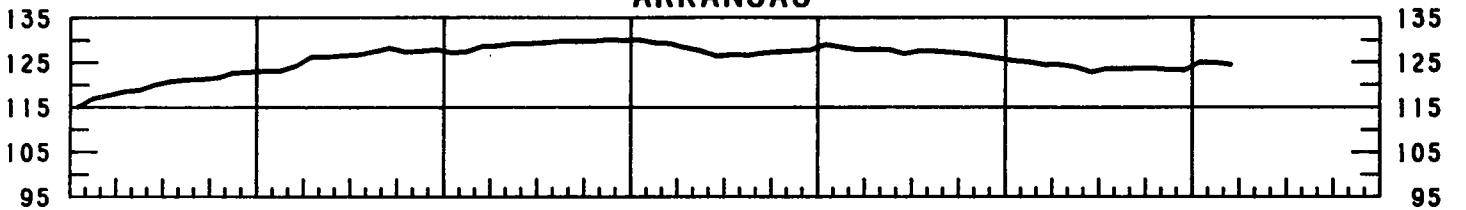
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EMPLOYMENT INDICATORS

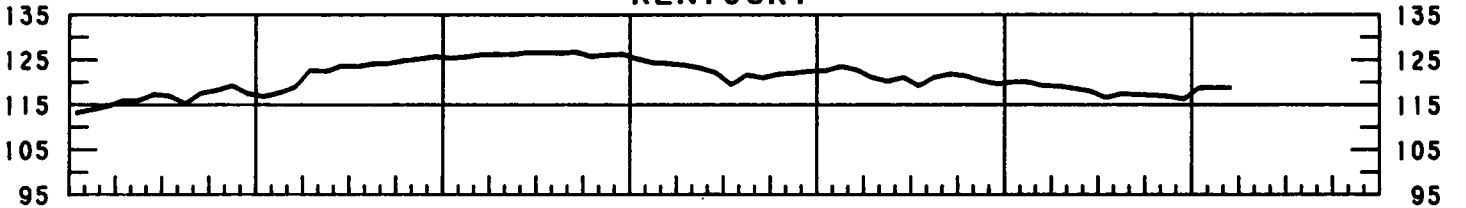
PAYROLL EMPLOYMENT
SEASONALLY ADJUSTED
INDEX: 1972=100



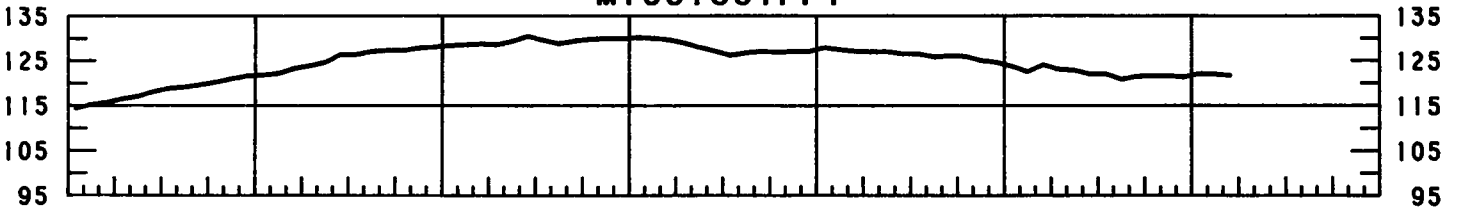
ARKANSAS



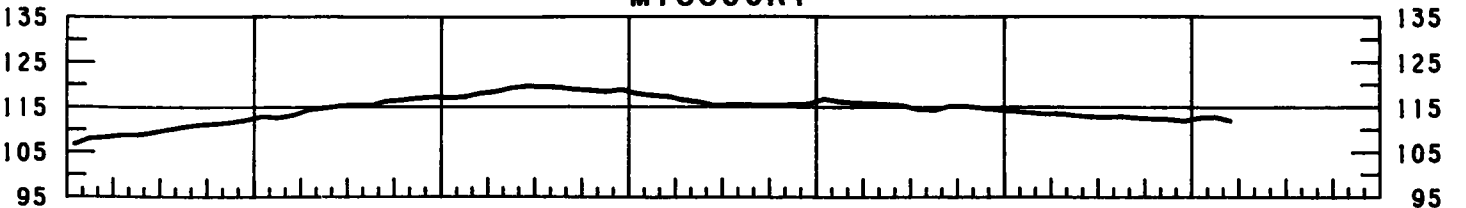
KENTUCKY



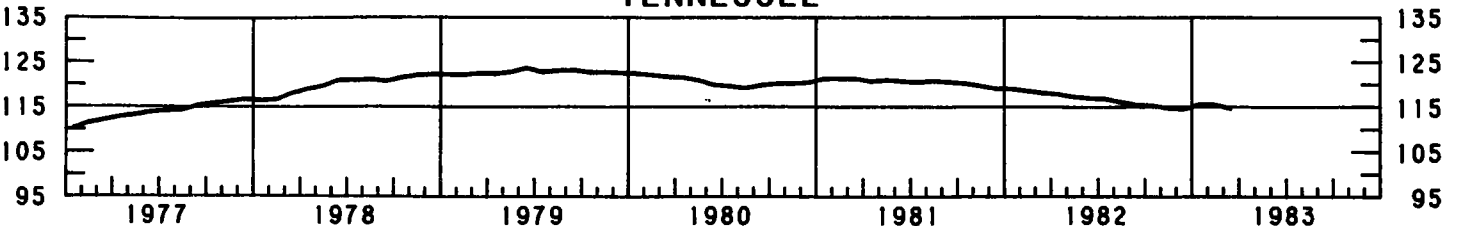
MISSISSIPPI



MISSOURI



TENNESSEE

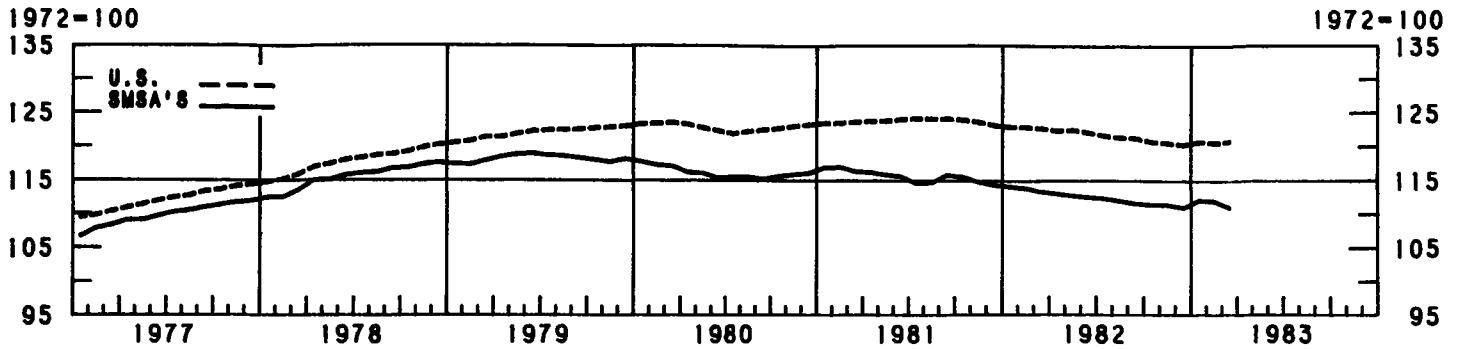


LATEST DATA PLOTTED: MARCH

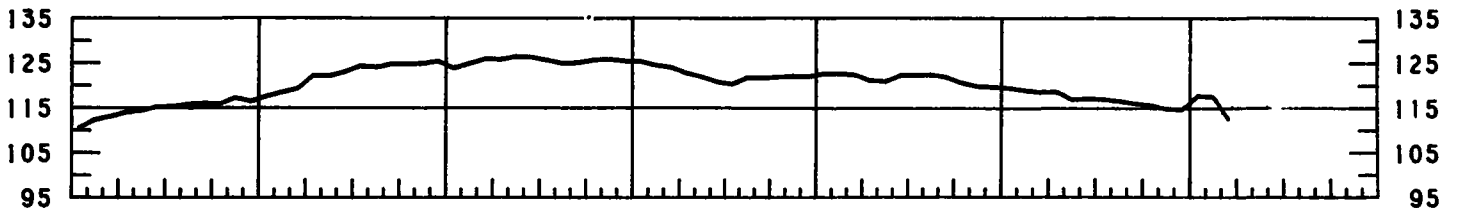
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

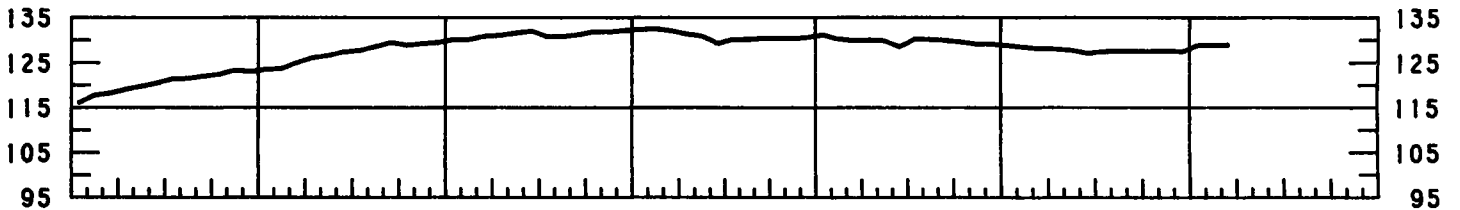
PAYROLL EMPLOYMENT
SEASONALLY ADJUSTED
INDEX: 1972=100



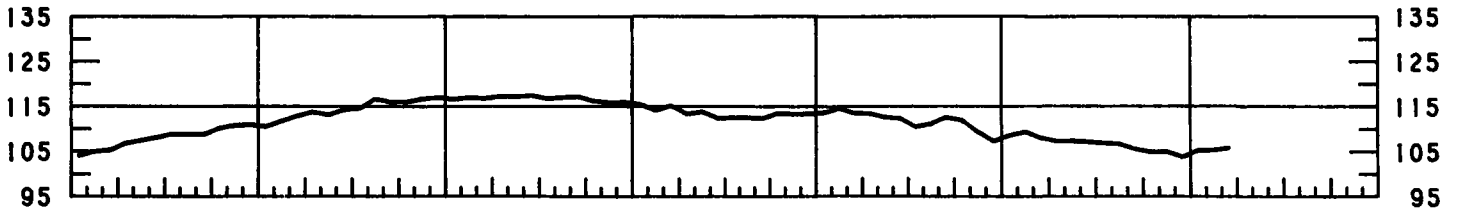
EVANSVILLE: IN-KY



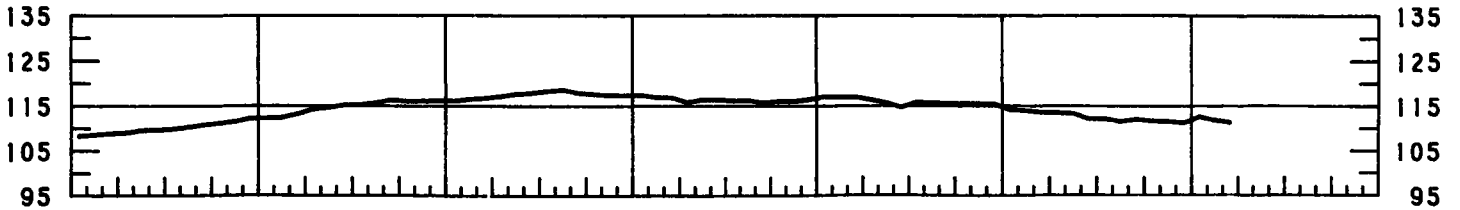
LITTLE ROCK - NORTH LITTLE ROCK: AR



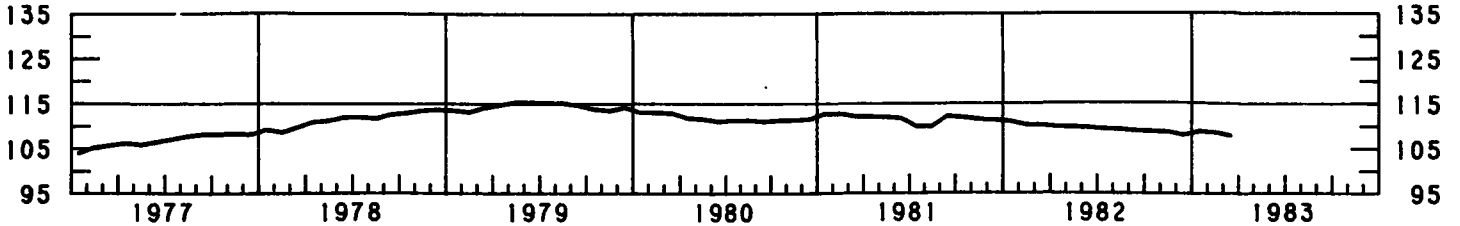
LOUISVILLE: KY-IN



MEMPHIS: TN-AR



ST. LOUIS: MO-IL



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	120.7	120.5	120.8	0.7	-1.7
CMV STATE SUMMARY	116.8	117.0	116.0	2.8	-1.4
CMV METROPOLITAN SUMMARY	111.9	111.8	110.9	1.8	-1.8
ARKANSAS	124.8	124.7	124.2	4.6	-0.1
FORT SMITH: AR-OK	127.3	126.9	126.6	1.0	-3.6
LITTLE ROCK-NORTH	128.7	128.8	128.7	4.1	0.4
LITTLE ROCK: AR	116.1	114.7	115.1	6.1	-3.3
PINE BLUFF: AR					
KENTUCKY	118.6	118.6	118.6	7.0	-0.8
EVANSVILLE: IN-KY	117.6	117.4	112.4	3.2	-2.5
LOUISVILLE: KY-IN	105.0	105.1	105.6	3.5	-3.0
MISSISSIPPI	121.9	121.8	121.5	1.3	-1.2
MISSOURI	112.5	112.6	111.8	1.1	-1.1
ST. LOUIS: MO-IL	108.6	108.3	107.7	0.0	-1.8
SPRINGFIELD: MO	132.0	133.3	131.7	0.3	0.4
TENNESSEE	115.3	115.2	114.4	1.4	-2.8
MEMPHIS: TN-AR	112.4	111.6	111.1	1.4	-1.7

STATE SUMMARY-TOTAL PAYROLL EMPLOYMENT COMPOUNDED ANNUAL RATES OF CHANGE

TERMINAL QUARTER	INITIAL QUARTER																1972=100			
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82	3-82	4-82
3-78	3.7																			121.1
4-78	3.4	3.0																		122.0
1-79	2.8	2.3	1.6																	122.5
2-79	3.0	2.8	2.6	3.6																123.6
3-79	2.5	2.1	1.9	2.0	0.3															123.7
4-79	1.9	1.5	1.1	1.0	-0.3	-1.0														123.4
1-80	1.2	0.8	0.4	0.1	-1.1	-1.8	-2.6													122.6
2-80	0.4	-0.0	-0.5	-1.0	-2.1	-2.9	-3.9	-5.1												121.0
3-80	-0.0	-0.5	-1.0	-1.4	-2.4	-3.1	-3.8	-4.4	-3.6											119.9
4-80	0.1	-0.3	-0.7	-1.0	-1.7	-2.1	-2.4	-2.4	-1.0	1.7										120.4
1-81	0.4	0.1	-0.3	-0.5	-1.1	-1.3	-1.4	-1.1	0.3	2.3	3.0									121.3
2-81	0.1	-0.2	-0.6	-0.8	-1.3	-1.6	-1.7	-1.5	-0.6	0.4	-0.2	-3.3								120.3
3-81	0.0	-0.3	-0.6	-0.8	-1.3	-1.5	-1.6	-1.4	-0.7	0.1	-0.4	-2.1	-1.0							120.0
4-81	-0.1	-0.4	-0.7	-0.9	-1.4	-1.6	-1.6	-1.5	-0.9	-0.3	-0.8	-2.1	-1.5	-2.0						119.4
1-82	-0.4	-0.7	-0.9	-1.2	-1.6	-1.8	-1.9	-1.8	-1.3	-0.9	-1.4	-2.5	-2.2	-2.8	-3.6					118.3
2-82	-0.6	-0.8	-1.1	-1.3	-1.7	-1.9	-2.0	-1.9	-1.5	-1.2	-1.7	-2.6	-2.5	-3.0	-3.5	-3.3				117.3
3-82	-0.7	-1.0	-1.2	-1.4	-1.8	-2.0	-2.1	-2.0	-1.7	-1.4	-1.9	-2.7	-2.5	-2.9	-3.2	-3.0	-2.7			116.5
4-82	-0.8	-1.0	-1.3	-1.5	-1.8	-2.0	-2.1	-2.1	-1.7	-1.5	-1.9	-2.6	-2.5	-2.8	-3.0	-2.8	-2.5	-2.4		115.8
1-83	-0.6	-0.8	-1.1	-1.2	-1.5	-1.7	-1.7	-1.7	-1.3	-1.1	-1.4	-2.0	-1.8	-1.9	-1.9	-1.4	-0.8	0.2	2.8	116.6
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	4-82	
	INITIAL QUARTER																			

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MAY, 1983

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

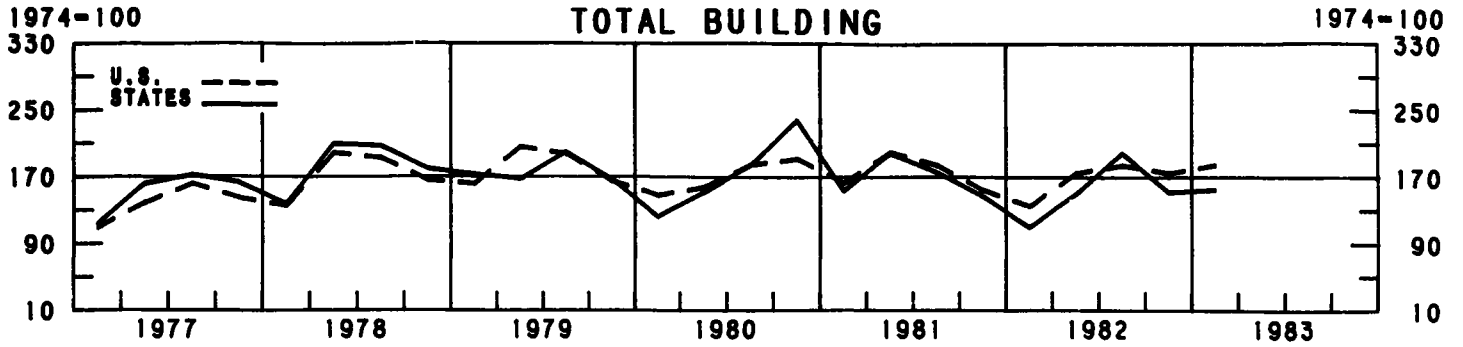
NEW PASSENGER CAR REGISTRATIONS 1/

	1982			1983			Cumulative to Date		Percent Change
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.	1982	1983	1982-83
United States <u>2/</u>	535,000	632,000	777,000	596,000	628,000	821,000	1,944,000	2,055,000	5.7
Domestically Produced	368,000	457,000	576,000	414,000	442,000	600,000	1,401,000	1,506,000	7.5
Imported	166,000	175,000	201,000	182,000	185,000	221,000	542,000	588,000	8.5
21 CMV State Summary	31,688	36,367	41,304	36,597	33,565	44,483	109,359	115,145	5.3
Arkansas	3,214	6,287	6,144	4,340	4,146	5,426	15,645	13,912	-11.1
Kentucky	6,032	5,939	8,008	6,059	6,499	8,452	19,979	21,510	7.7
Mississippi	3,552	4,770	4,705	4,841	3,847	6,621	13,027	15,309	17.5
Missouri	10,457	10,078	12,833	10,515	8,616	11,565	33,368	30,696	-8.0
Tennessee	8,433	9,293	9,614	10,842	10,457	12,419	27,340	33,718	23.3

1/ Used with permission of R. L. Polk and Company, not seasonally adjusted.

2/ New passenger car retail sales.

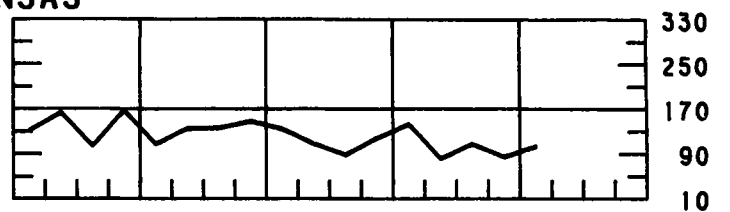
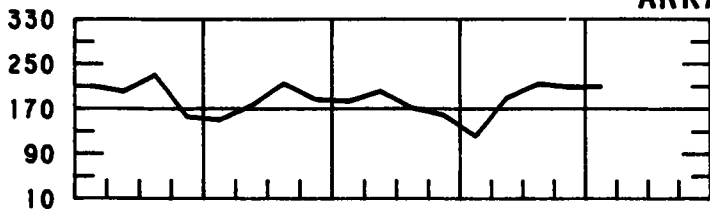
PRODUCTION AND PRICE INDICATORS
VALUE OF CONSTRUCTION CONTRACTS LET*
 NOT SEASONALLY ADJUSTED
 INDEX: 1974=100



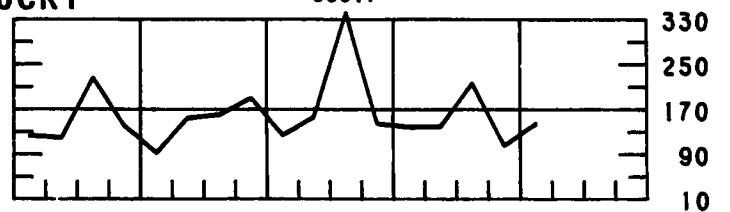
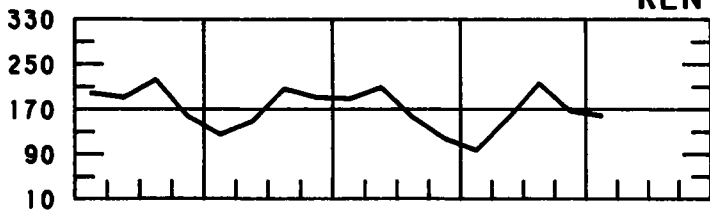
RESIDENTIAL BUILDING

NONRESIDENTIAL BUILDING

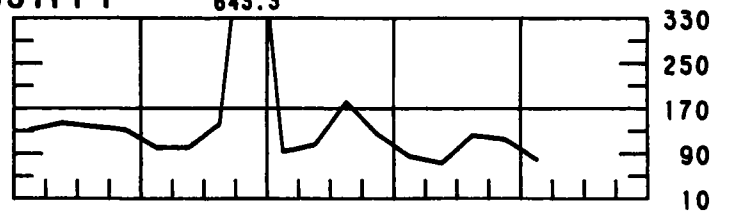
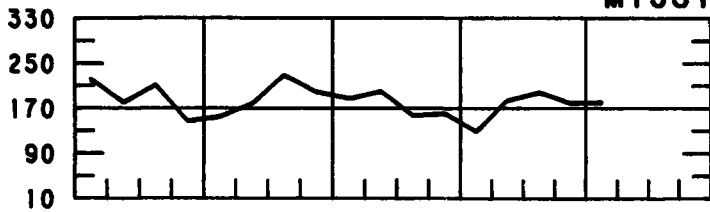
ARKANSAS



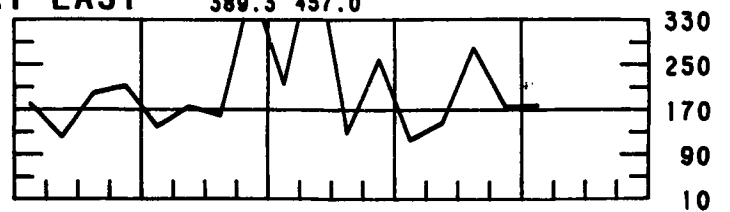
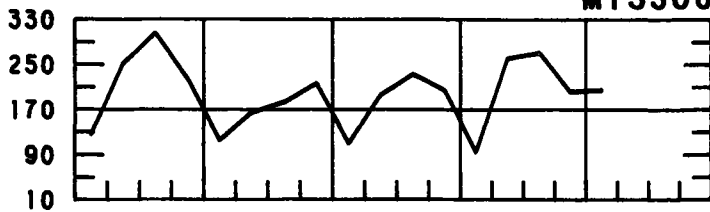
KENTUCKY



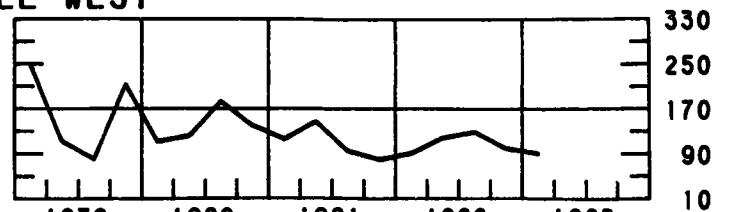
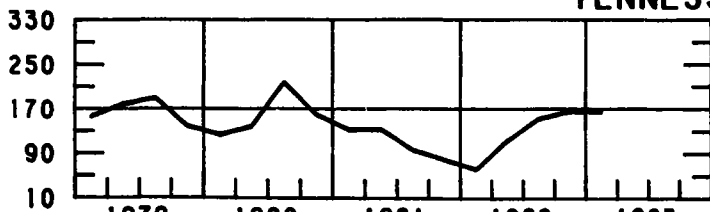
MISSISSIPPI



MISSOURI-EAST



TENNESSEE-WEST



LATEST DATA PLOTTED: 1ST QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS
VALUE OF CONSTRUCTION CONTRACTS LET*
 NOT SEASONALLY ADJUSTED

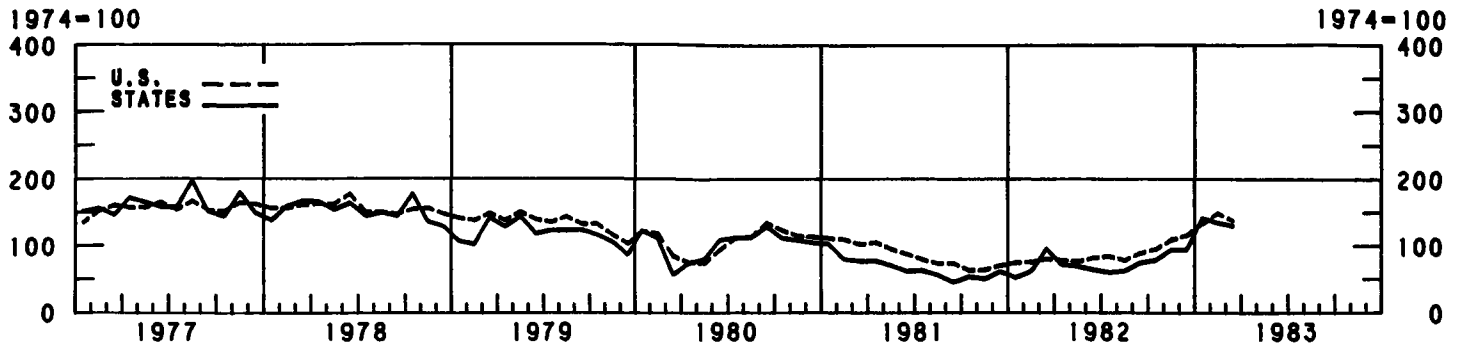
	INDEX: 1974=100		COMPOUNDED ANNUAL RATES OF CHANGE	
	4TH QUARTER <u>1982</u>	1ST QUARTER <u>1983</u>	1ST QTR 1982 TO <u>1ST QTR 1983</u>	1ST QTR 1981 TO <u>1ST QTR 1982</u>
<u>TOTAL BUILDING</u>				
UNITED STATES	173.8	183.4	36.9	-17.2
CMV STATE SUMMARY	151.0	154.0	41.4	-28.6
CMV METROPOLITAN SUMMARY	153.0	158.3	32.0	-21.4
ARKANSAS	153.2	162.2	25.6	-19.7
FORT SMITH: AR-OK	105.6	123.6	40.3	-27.7
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	205.8	151.6	30.7	-39.9
PINE BLUFF: AR	89.9	54.0	-68.0	139.1
KENTUCKY	137.5	150.2	31.1	-27.4
EVANSVILLE: IN-KY	219.6	147.0	-47.2	16.8
LOUISVILLE: KY-IN	67.6	122.5	-7.3	-2.9
MISSISSIPPI	149.3	134.6	24.5	-25.2
MISSOURI - EAST	186.0	189.1	79.8	-36.0
ST. LOUIS: MO-IL	205.6	209.1	95.1	-39.8
SPRINGFIELD: MO	236.4	129.8	-58.7	163.9
TENNESSEE - WEST	130.6	125.3	67.1	-38.8
MEMPHIS: TN-AR-MS	122.3	139.6	81.1	-33.8
<u>RESIDENTIAL BUILDING</u>				
UNITED STATES	189.9	202.2	62.8	-25.0
CMV STATE SUMMARY	181.9	180.1	77.6	-38.5
CMV METROPOLITAN SUMMARY	151.5	164.3	126.0	-47.5
ARKANSAS	206.9	208.2	73.8	-34.2
FORT SMITH: AR-OK	143.7	132.4	43.4	-39.1
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	232.6	210.4	214.5	-53.1
PINE BLUFF: AR	144.0	129.6	-3.6	-9.7
KENTUCKY	165.3	156.4	63.3	-48.9
EVANSVILLE: IN-KY	213.2	220.3	176.4	-67.5
LOUISVILLE: KY-IN	71.6	67.8	9.7	-67.9
MISSISSIPPI	177.2	178.8	40.3	-31.4
MISSOURI - EAST	200.4	203.6	116.8	-13.9
ST. LOUIS: MO-IL	178.9	207.9	136.8	-14.3
SPRINGFIELD: MO	124.4	182.8	126.0	-21.8
TENNESSEE - WEST	164.8	163.4	168.7	-53.7
MEMPHIS: TN-AR-MS	141.6	165.7	214.4	-55.4
<u>NONRESIDENTIAL BUILDING</u>				
UNITED STATES	157.6	164.5	14.4	-9.0
CMV STATE SUMMARY	116.2	124.7	6.3	-15.4
CMV METROPOLITAN SUMMARY	154.4	158.5	-4.8	0.1
ARKANSAS	83.1	102.0	-27.9	6.4
FORT SMITH: AR-OK	34.4	104.8	34.0	19.0
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	167.4	151.4	-18.9	-29.7
PINE BLUFF: AR	68.0	23.3	-87.2	369.7
KENTUCKY	104.5	142.9	4.5	11.2
EVANSVILLE: IN-KY	226.9	63.1	-87.5	119.2
LOUISVILLE: KY-IN	63.5	179.1	-12.6	163.0
MISSISSIPPI	113.5	78.2	-6.3	-9.2
MISSOURI - EAST	172.9	175.7	52.3	-46.3
ST. LOUIS: MO-IL	230.2	210.1	67.9	-49.4
SPRINGFIELD: MO	356.9	72.7	-87.1	316.6
TENNESSEE - WEST	97.7	88.6	-0.4	-22.1
MEMPHIS: TN-AR-MS	105.9	117.4	20.0	-15.0

* USED WITH THE PERMISSION OF DODGE CONSTRUCTION POTENTIALS, MCGRAW-HILL INFORMATION SYSTEMS COMPANY

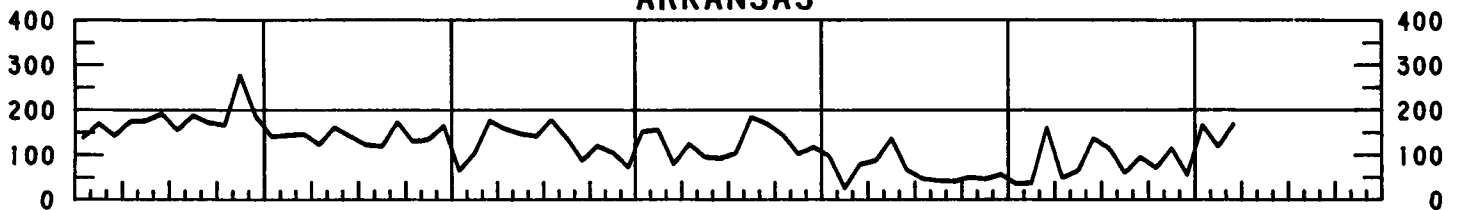
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS

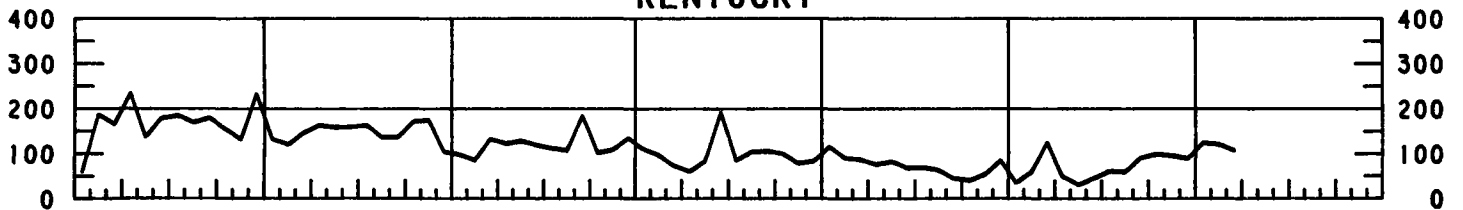
HOUSING PERMITS SEASONALLY ADJUSTED INDEX: 1974=100



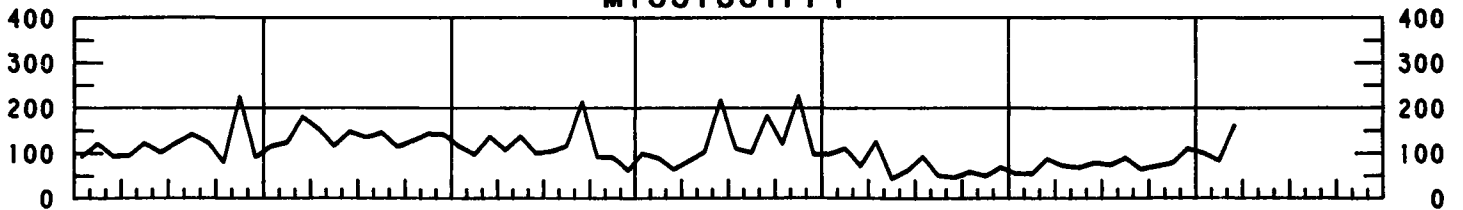
ARKANSAS



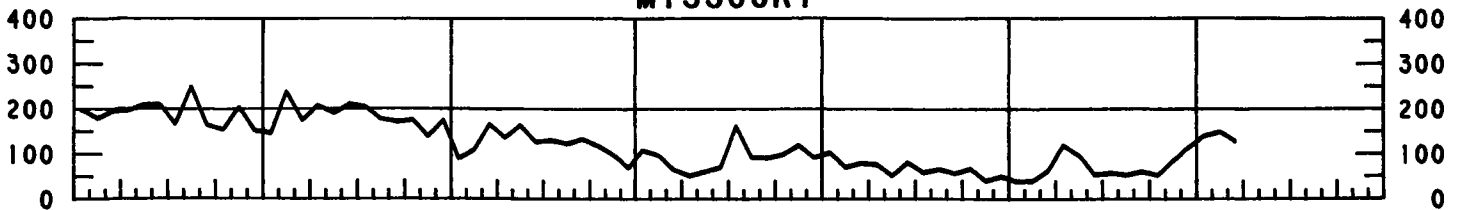
KENTUCKY



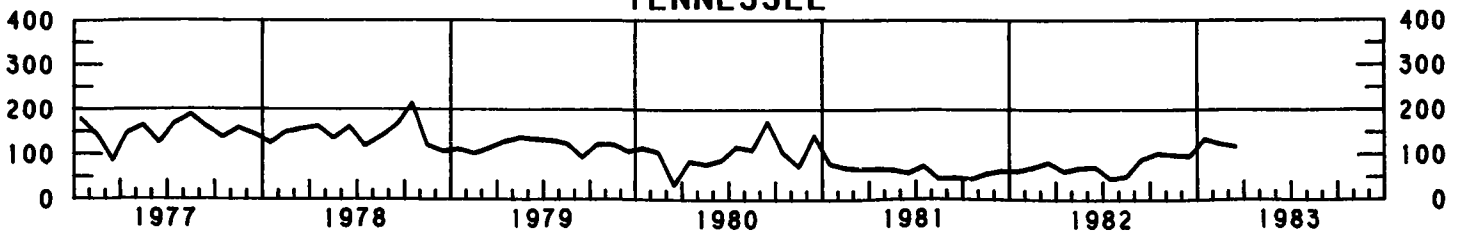
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS
HOUSING PERMITS
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	132.3	147.5	135.7	199.3	83.0
CMV STATE SUMMARY	140.5	133.0	128.4	440.1	95.9
CMV METROPOLITAN SUMMARY	124.1	115.3	119.7	152.0	133.8
ARKANSAS	163.3	117.3	165.2	1,151.9	94.0
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	53.4	116.9	149.2	59.3	35.5
KENTUCKY	122.3	118.8	105.2	134.0	62.3
LOUISVILLE: KY-IN	72.0	113.8	68.4	336.5	213.7
MISSISSIPPI	98.4	81.5	158.5	208.7	77.4
MISSOURI	138.7	147.3	126.3	690.6	200.9
ST. LOUIS: MO-IL	131.8	138.1	164.3	341.9	136.1
TENNESSEE	132.7	121.7	115.4	148.5	73.2
MEMPHIS: TN-AR-MS	133.3	96.3	113.4	23.2	170.9

STATE SUMMARY-HOUSING PERMITS
COMPOUNDED ANNUAL RATES OF CHANGE

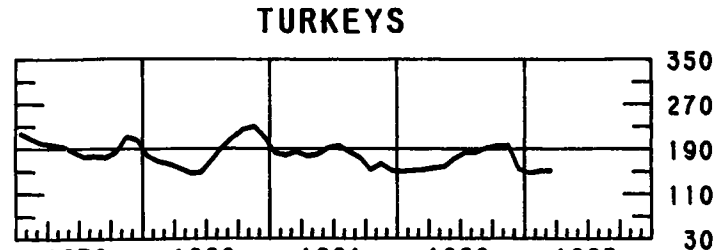
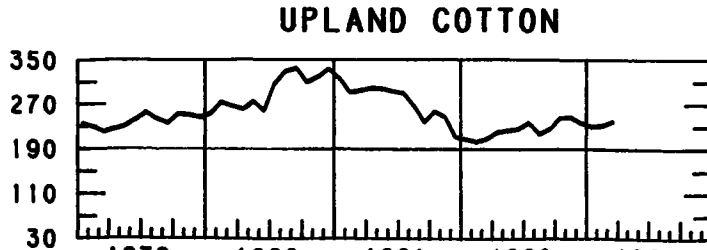
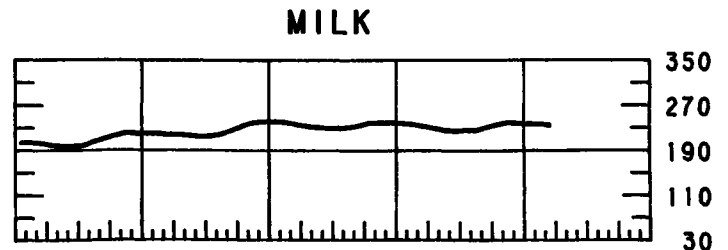
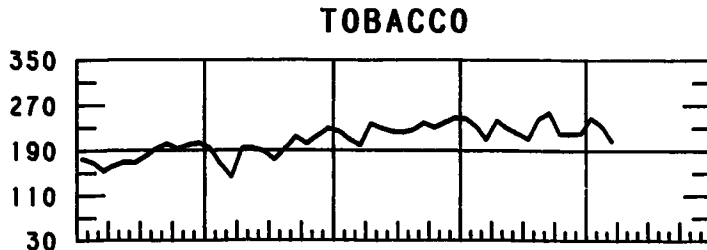
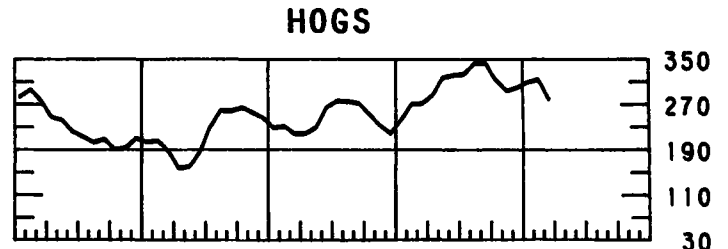
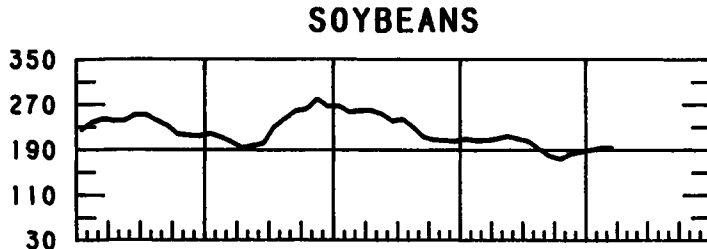
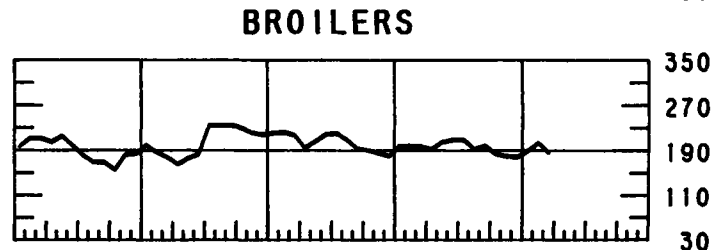
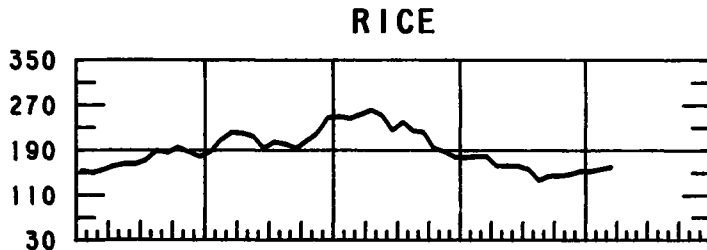
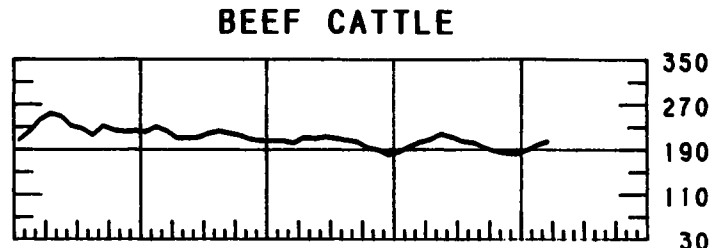
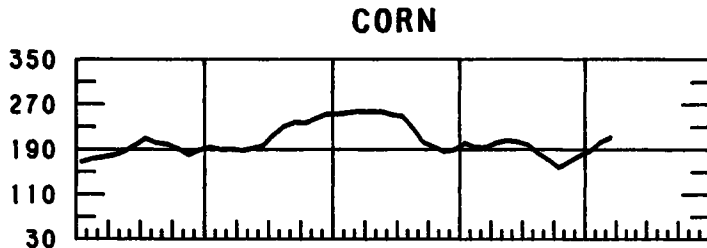
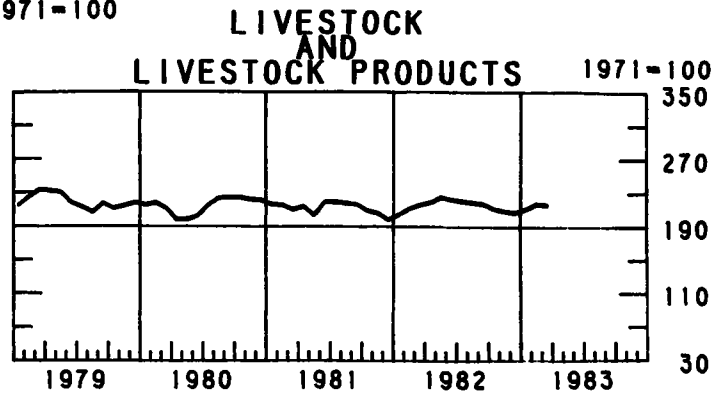
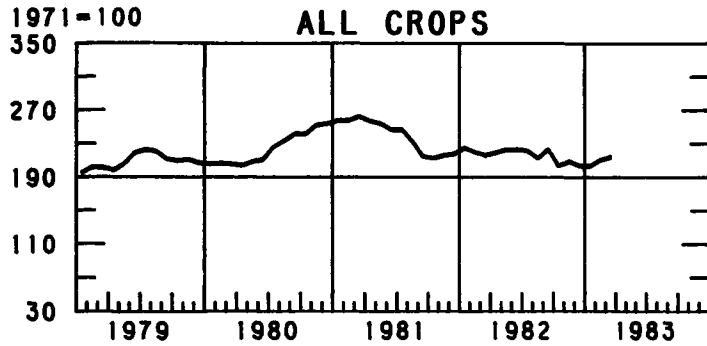
TERMINAL QUARTER	INITIAL QUARTER																1974=100			
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82	3-82	4-82
3-78	-32.9																			144.9
4-78	-17.0	2.8																		145.9
1-79	-35.1	-36.1	-60.3																	115.8
2-79	-19.3	-14.2	-21.6	55.0																129.2
3-79	-19.4	-15.6	-21.0	11.5	-19.7															122.3
4-79	-26.2	-24.7	-30.4	-16.0	-38.2	-52.4														101.6
1-80	-25.4	-24.1	-28.6	-17.3	-32.9	-38.6	-21.0													95.8
2-80	-26.4	-25.4	-29.3	-20.6	-32.8	-36.7	-27.0	-32.6												86.8
3-80	-13.1	-10.3	-12.0	0.5	-7.8	-4.6	20.3	48.4	226.7											116.7
4-80	-15.1	-12.8	-14.6	-4.7	-12.1	-10.5	4.7	15.0	50.3	-30.9										106.4
1-81	-20.6	-19.3	-21.4	-14.4	-21.4	-21.7	-13.5	-11.5	-3.1	-47.2	-59.7									84.8
2-81	-24.6	-23.8	-26.0	-20.7	-27.1	-28.1	-23.0	-23.4	-20.9	-50.7	-58.3	-56.9								68.7
3-81	-28.6	-28.2	-30.5	-26.5	-32.4	-33.8	-30.6	-32.1	-32.0	-54.1	-59.9	-60.0	-62.9							53.6
4-81	-26.7	-26.2	-28.2	-24.3	-29.5	-30.5	-27.2	-28.0	-27.2	-46.1	-49.3	-45.3	-38.4	2.3						53.9
1-82	-20.3	-19.3	-20.8	-16.1	-20.6	-20.7	-16.1	-15.5	-12.7	-30.0	-29.8	-19.3	-0.6	62.8	159.3					68.4
2-82	-19.6	-18.6	-19.9	-15.5	-19.7	-19.7	-15.3	-14.7	-12.1	-27.2	-26.5	-17.2	-2.5	34.7	54.5	-7.9				67.0
3-82	-19.3	-18.3	-19.6	-15.4	-19.2	-19.2	-15.2	-14.6	-12.4	-25.7	-24.9	-16.7	-4.9	20.3	27.0	-11.1	-14.1			64.5
4-82	-12.5	-11.1	-11.9	-7.1	-10.4	-9.7	-4.7	-3.1	0.5	-11.8	-9.1	2.1	17.9	48.5	63.1	39.7	72.1	244.9		87.9
1-83	-3.7	-1.7	-2.0	3.7	1.0	2.6	8.9	11.8	17.1	5.7	10.8	25.7	46.5	84.2	107.2	95.9	152.0	331.6	440.1	134.0
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	4-82	
	INITIAL QUARTER																			

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
MAY, 1983

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS

PRICES RECEIVED BY FARMERS - UNITED STATES
NOT SEASONALLY ADJUSTED
INDEX: 1971=100



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS
PRICES RECEIVED BY FARMERS - UNITED STATES
NOT SEASONALLY ADJUSTED

	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS*	FROM SAME MONTHS A YEAR AGO
ALL FARM PRODUCTS	207.3	213.8	215.4	10.9	-1.2
ALL CROPS	202.7	209.8	213.3	8.3	-4.9
CORN	186.4	201.9	210.5	101.6	2.3
RICE	151.7	155.7	159.3	24.2	-12.3
SOYBEANS	189.2	192.6	191.6	27.0	-7.5
TOBACCO	245.8	232.8	205.2	18.4	-0.1
UPLAND COTTON	229.5	231.2	238.6	-13.6	13.9
LIVESTOCK AND LIVESTOCK PRODUCTS	210.6	216.5	215.0	11.8	2.1
BEEF CATTLE	187.4	197.0	203.2	32.5	1.1
BROILERS	187.5	201.3	184.6	29.9	-2.6
HOGS	308.5	313.0	278.9	-1.6	14.9
MILK	235.0	235.0	233.3	-3.8	0.0
TURKEYS	145.5	149.7	150.6	-54.3	-1.2

* SHARP CHANGES IN RECENT MONTHS ARE APPARENTLY DUE TO CHANGING PRICE EXPECTATIONS INDUCED BY THE INTRODUCTION OF THE PAYMENT-IN-KIND (PIK) PROGRAM.

PRICES-ALL FARM PRODUCTS
COMPOUNDED ANNUAL RATES OF CHANGE

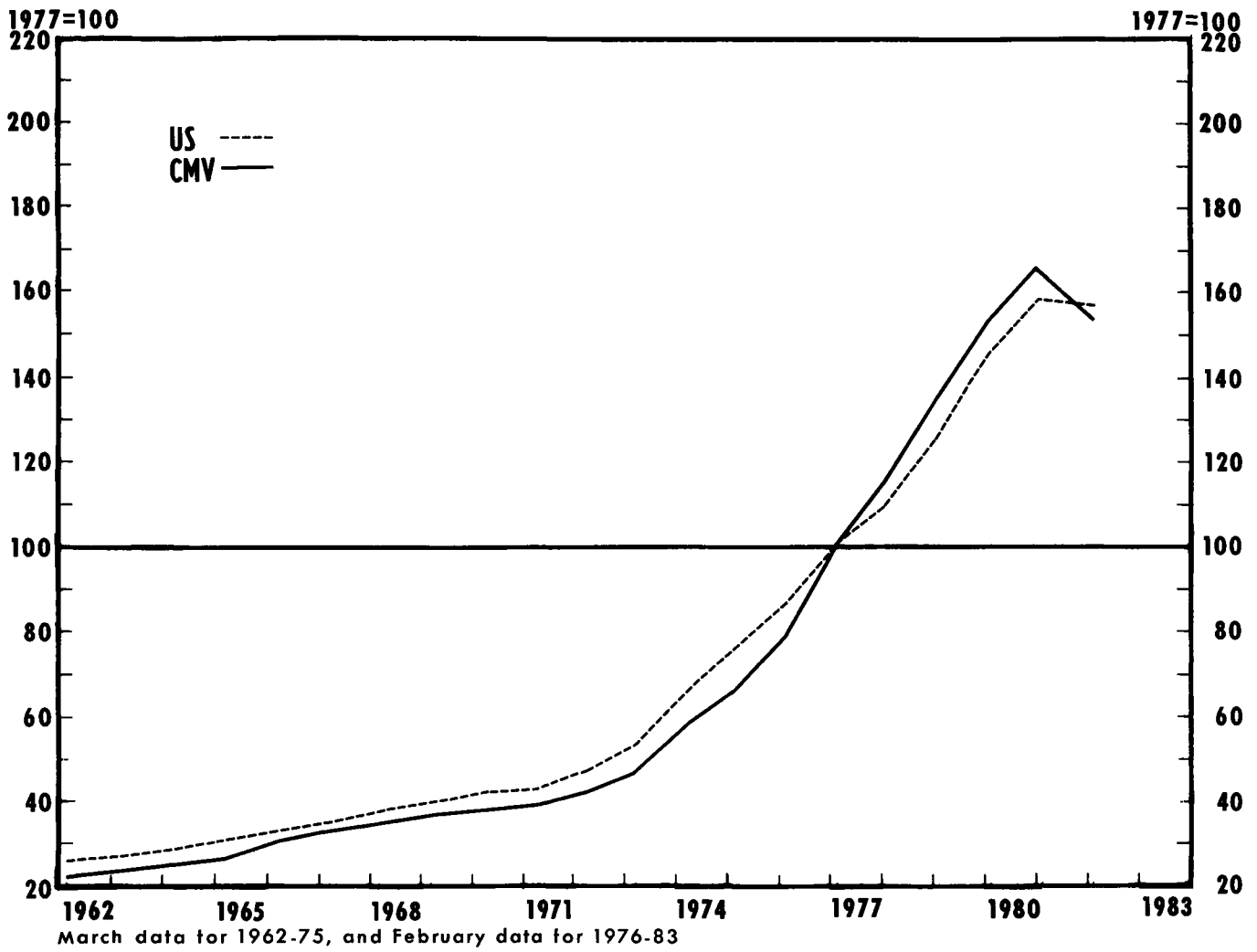
TERMINAL QUARTER	INITIAL QUARTER																1971=100			
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82	3-82	4-82
3-78	0.0																			189.3
4-78	4.4	8.9																		193.4
1-79	16.8	26.3	46.3																	212.7
2-79	14.7	20.0	26.0	8.5																217.1
3-79	10.1	12.8	14.2	0.8	-6.3															213.6
4-79	7.5	9.0	9.0	-1.1	-5.6	-5.0														210.9
1-80	6.1	7.2	6.8	-1.3	-4.3	-3.3	-1.7													210.0
2-80	3.4	3.9	3.0	-3.9	-6.8	-7.0	-8.0	-13.9												202.3
3-80	8.2	9.3	9.3	4.1	3.3	5.8	9.7	15.8	55.8											226.0
4-80	8.7	9.8	9.9	5.5	4.9	7.3	10.7	15.1	33.1	13.8										233.4
1-81	7.9	8.7	8.7	4.8	4.2	6.1	8.4	11.1	21.0	6.7	0.0									233.4
2-81	6.8	7.4	7.3	3.6	3.0	4.4	6.1	7.7	13.9	2.7	-2.5	-4.9								230.5
3-81	5.2	5.6	5.3	1.9	1.2	2.2	3.2	4.1	8.1	-1.3	-5.9	-8.7	-12.4							223.0
4-81	2.9	3.2	2.7	-0.6	-1.4	-0.9	-0.4	-0.2	2.3	-5.9	-10.3	-13.5	-17.5	-22.3						209.4
1-82	3.4	3.7	3.3	0.3	-0.4	0.2	0.8	1.1	3.5	-3.3	-6.4	-8.0	-9.0	-7.2	10.7					214.8
2-82	4.1	4.3	4.0	1.3	0.7	1.4	2.1	2.5	4.7	-1.0	-3.3	-4.0	-3.7	-0.7	12.3	13.9				221.9
3-82	3.4	3.7	3.3	0.8	0.2	0.8	1.3	1.6	3.5	-1.7	-3.7	-4.3	-4.2	-2.0	5.9	3.6	-5.8			218.6
4-82	2.0	2.1	1.7	-0.7	-1.4	-1.0	-0.7	-0.6	0.9	-3.9	-5.9	-6.7	-7.0	-5.9	-1.2	-4.9	-13.1	-19.9		206.8
1-83	2.4	2.6	2.2	-0.1	-0.6	-0.2	0.2	0.3	1.8	-2.5	-4.1	-4.6	-4.6	-3.3	1.1	-1.2	-5.8	-5.8	10.9	212.2
	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82	3-82	4-82	
	INITIAL QUARTER																			

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
MAY, 1983

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS

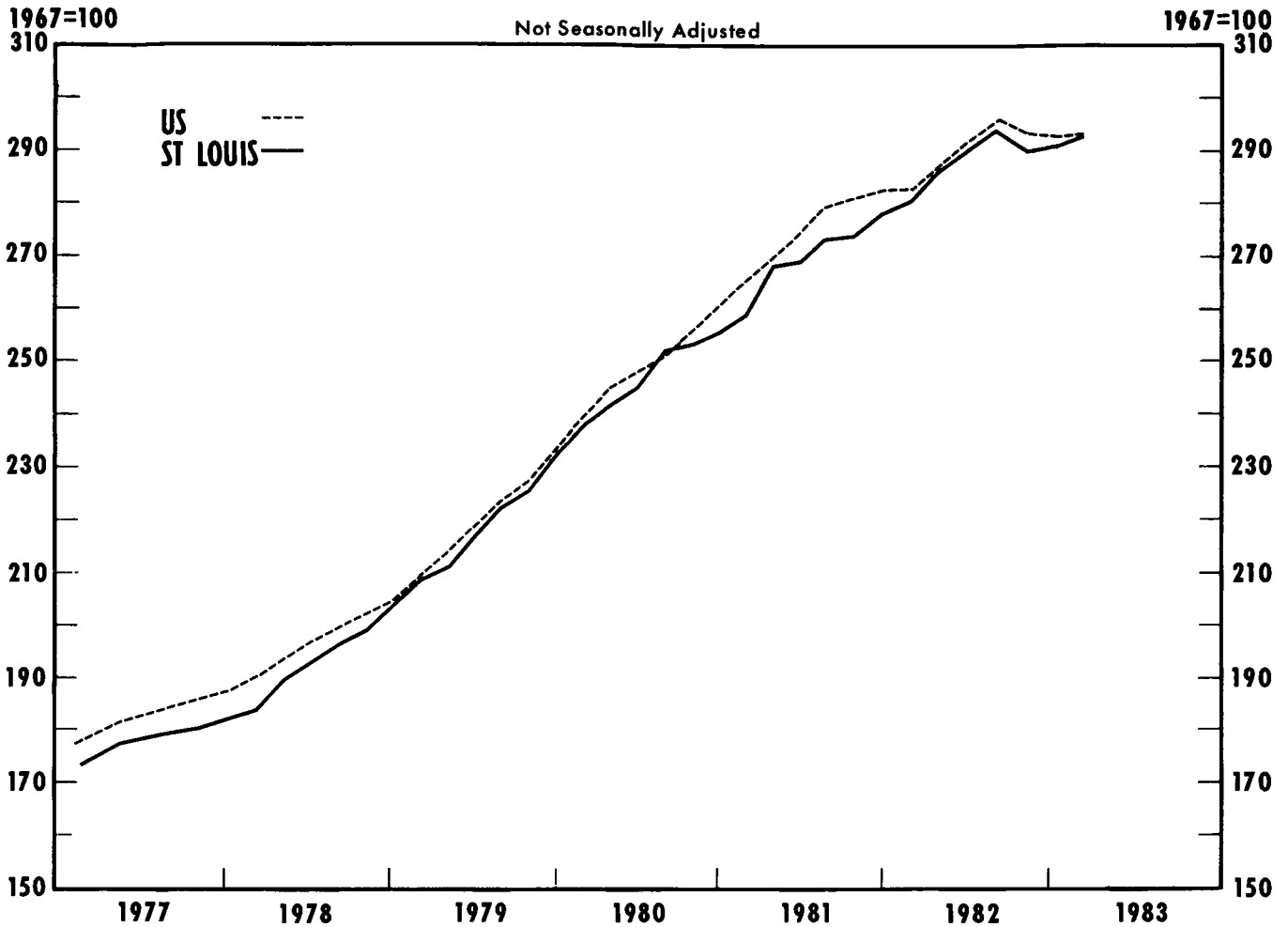
Farm Land Values



	Index 1977 = 100					Percent Change	
	February 1978	February 1979	February 1980	February 1981	April 1982	1980 to 1981	1981 to 1982
United States	109	125	145	158	157	9.0	-0.6
CMV State Summary	115	134	152	165	154	8.6	-6.7
Arkansas	110	137	163	188	196	15.3	4.3
Illinois	110	125	135	144	131	6.7	-9.0
Indiana	112	130	150	161	140	7.3	-13.0
Kentucky	113	133	147	153	154	4.1	0.7
Mississippi	115	129	156	198	189	26.9	-4.5
Missouri	115	127	154	165	153	7.1	-7.3
Tennessee	112	122	136	146	138	7.4	-5.5

PRODUCTION AND PRICE INDICATORS

Consumer Price Index-All Items*



*All Urban Consumers
Data are quarterly through March 1978; thereafter, data are bi-monthly.

ST. LOUIS

UNITED STATES

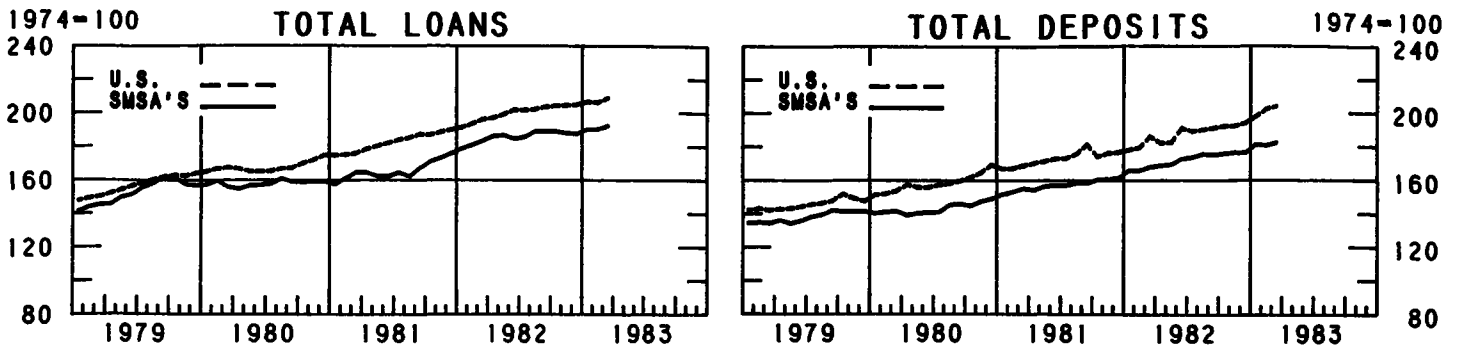
Percent Change to
March 1983

Percent Change to
March 1983

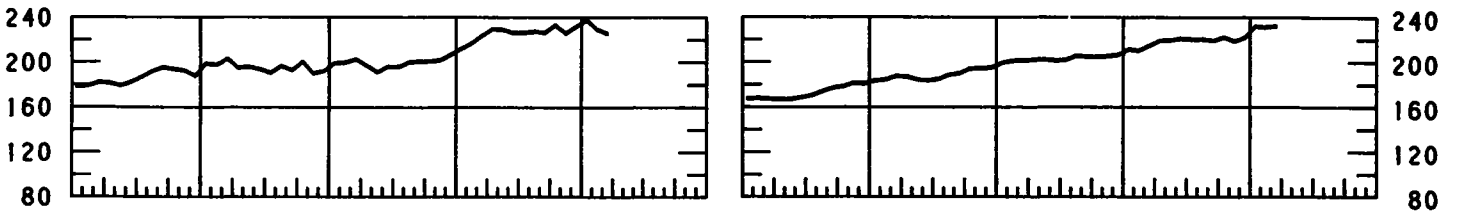
	Index 1967 = 100 March 1983	Percent Change to March 1983		Index 1967 = 100 March 1983	Percent Change to March 1983	
		From Two Months Ago (Annual Rate)	From Previous Year		From Two Months Ago (Annual Rate)	From Previous Year
All Items	293.2	4.4	4.5	293.4	0.6	3.6
Food	288.2	7.8	4.0	290.5	5.1	2.7
Housing	322.0	7.2	5.0	318.6	1.3	3.9
Apparel and Upkeep	197.1	42.5	4.1	194.5	11.5	1.8
Transportation	271.6	-10.8	1.3	287.4	-10.9	0.8
Medical Care	336.7	0.9	9.3	352.3	8.0	10.5
Entertainment	242.0	9.4	5.3	244.6	8.0	5.1

FINANCIAL INDICATORS

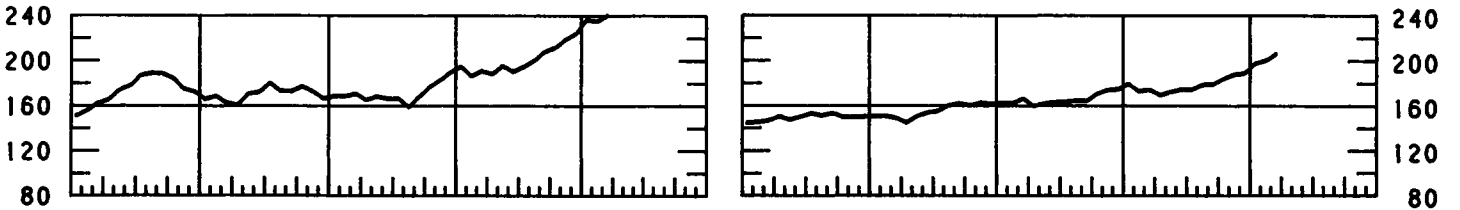
METROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED
INDEX: 1974=100



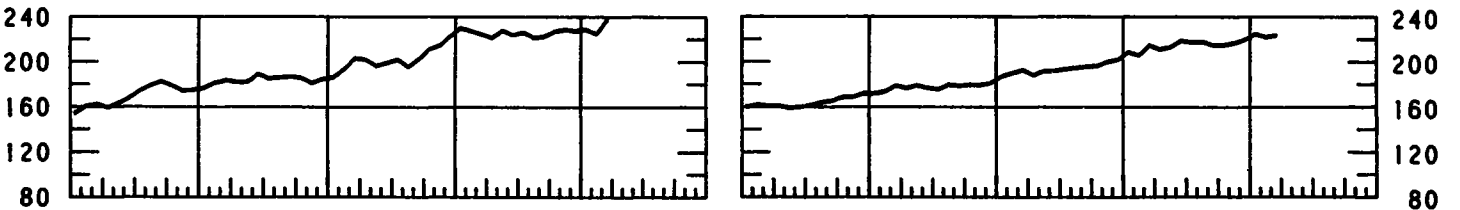
EVANSVILLE: IN-KY



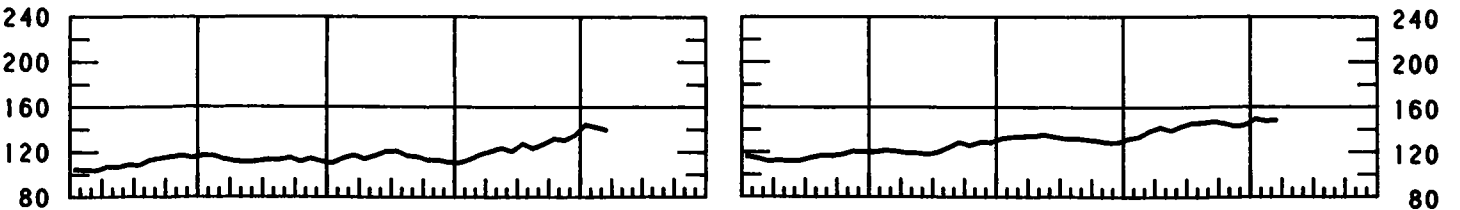
LITTLE ROCK - NORTH LITTLE ROCK: AR



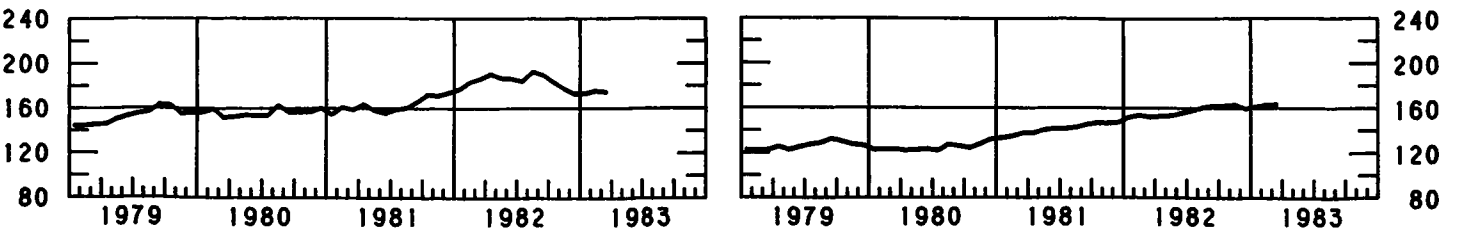
LOUISVILLE: KY-IN



MEMPHIS: TN-AR-MS



ST. LOUIS: MO-IL



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

METROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	3 MONTHS ENDING MARCH 1983	FROM SAME MONTHS A YEAR AGO
TOTAL LOANS					
UNITED STATES**	206.1	205.7	208.5	5.2	7.0
METROPOLITAN SUMMARY*	189.9	189.9	192.0	6.1	5.6
COLUMBIA: MO	260.7	254.0	252.1	44.6	13.5
EVANSVILLE: IN-KY	236.8	228.5	224.7	0.7	6.0
FAYETTEVILLE-					
SPRINGDALE: AR	236.1	238.6	240.4	4.5	9.6
FORT SMITH: AR	258.2	264.3	264.1	39.2	18.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	235.8	234.4	239.6	39.5	24.5
LOUISVILLE: KY-IN	228.1	224.1	236.6	4.5	1.4
MEMPHIS: TN-AR-MS	143.6	141.2	138.9	32.1	24.5
PINE BLUFF: AR	202.2	193.3	195.3	-7.5	11.1
ST. LOUIS: MO-IL	172.5	174.9	173.7	-7.5	-4.2
SPRINGFIELD: MO	205.7	194.0	199.5	20.3	17.1
TEXARKANA: AR	291.8	285.4	290.8	12.3	22.1
TOTAL DEPOSITS					
UNITED STATES**	197.6	201.9	203.6	18.9	11.2
METROPOLITAN SUMMARY*	180.9	180.3	182.1	12.4	9.0
COLUMBIA: MO	237.1	251.9	258.8	41.4	13.1
EVANSVILLE: IN-KY	231.3	230.4	231.5	21.5	9.4
FAYETTEVILLE-					
SPRINGDALE: AR	229.7	228.8	234.7	33.7	16.4
FORT SMITH: AR	242.2	249.2	252.6	46.6	20.0
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	196.8	199.6	205.6	34.7	14.8
LOUISVILLE: KY-IN	224.0	221.2	222.8	12.2	6.7
MEMPHIS: TN-AR-MS	148.5	146.7	147.5	12.9	9.9
PINE BLUFF: AR	179.3	181.0	186.5	28.6	12.7
ST. LOUIS: MO-IL	160.7	162.5	162.8	3.3	6.8
SPRINGFIELD: MO	163.7	162.1	165.3	8.2	9.6
TEXARKANA: AR	245.3	249.6	252.3	43.7	15.7

AVERAGE NUMBER OF MEMBER BANKS

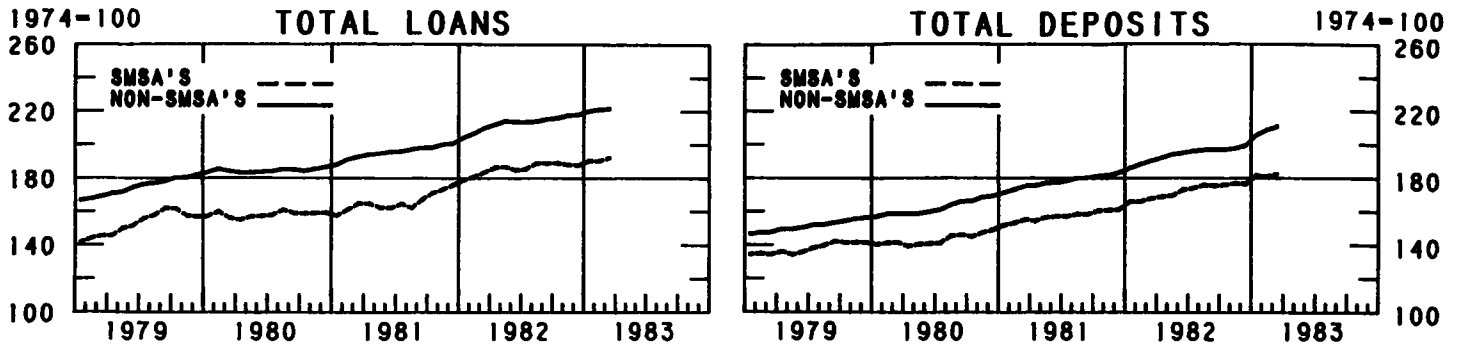
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	MARCH 1982
STATE SUMMARY				
(EIGHTH DISTRICT)	394.00	394.00	394.40	391.00
METROPOLITAN SUMMARY*	122.00	122.00	121.40	119.00
NONMETROPOLITAN SUMMARY	270.00	270.00	271.00	270.00
ARKANSAS	75.00	75.00	75.00	74.00
FAYETTEVILLE-				
SPRINGDALE: AR	5.00	5.00	5.00	5.00
FORT SMITH: AR	3.00	3.00	3.00	3.00
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	8.00	8.00	8.00	8.00
PINE BLUFF: AR	4.00	4.00	4.00	4.00
TEXARKANA: AR	3.00	3.00	3.00	3.00
NONMETROPOLITAN AREAS	50.00	50.00	50.00	49.00
KENTUCKY	40.00	40.00	39.40	40.00
LOUISVILLE: KY-IN	10.00	10.00	9.40	9.00
NONMETROPOLITAN AREAS	30.00	30.00	30.00	30.00
ILLINOIS	119.00	119.00	119.00	119.00
NONMETROPOLITAN AREAS	96.00	96.00	96.00	96.00
INDIANA	38.00	38.00	38.00	38.00
EVANSVILLE: IN-KY	12.00	12.00	12.00	12.00
NONMETROPOLITAN AREAS	24.00	24.00	24.00	25.00
MISSISSIPPI	16.00	16.00	16.00	17.00
NONMETROPOLITAN AREAS	15.00	15.00	15.00	16.00
MISSOURI	92.00	92.00	93.00	89.00
COLUMBIA: MO	4.00	4.00	4.00	4.00
ST. LOUIS: MO-IL	60.00	60.00	60.00	58.00
SPRINGFIELD: MO	5.00	5.00	5.00	5.00
NONMETROPOLITAN AREAS	46.00	46.00	47.00	45.00
TENNESSEE	14.00	14.00	14.00	14.00
MEMPHIS: TN-AR-MS	8.00	8.00	8.00	8.00
NONMETROPOLITAN AREAS	9.00	9.00	9.00	9.00

* EXCLUDES BANKS IN TWO METROPOLITAN AREAS
** ALL DOMESTICALLY CHARTED COMMERCIAL BANKS

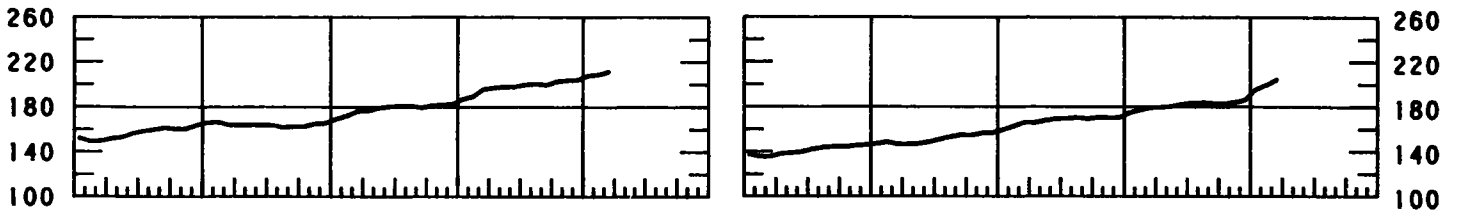
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FINANCIAL INDICATORS

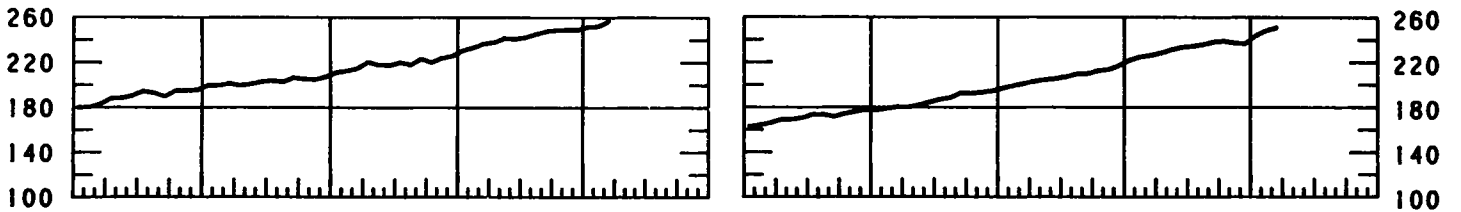
NONMETROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED
INDEX: 1974=100



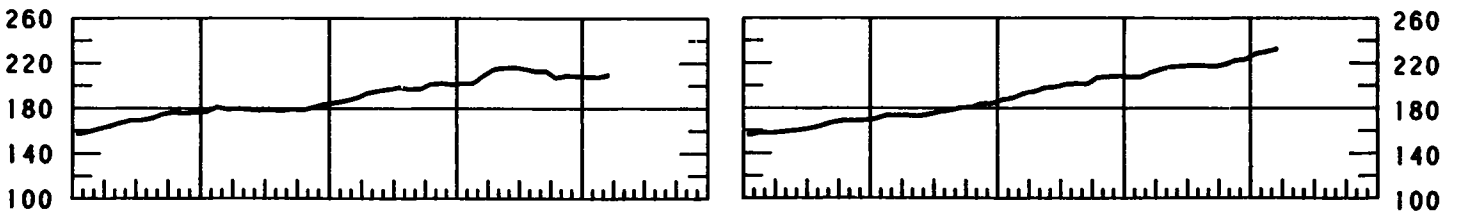
NONMETROPOLITAN ARKANSAS



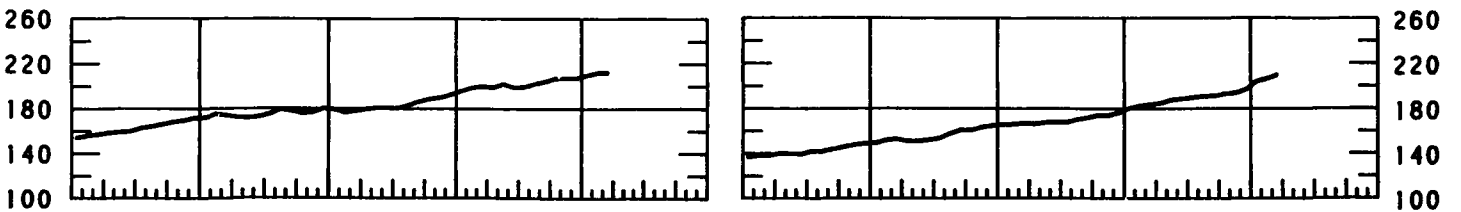
NONMETROPOLITAN KENTUCKY



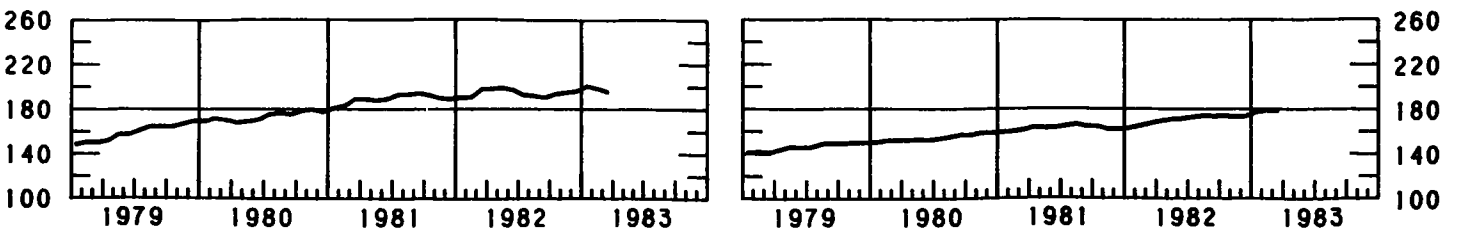
NONMETROPOLITAN MISSISSIPPI



NONMETROPOLITAN MISSOURI



NONMETROPOLITAN TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

NONMETROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
TOTAL LOANS					
NONMETROPOLITAN SUMMARY	219.7	220.7	221.3	7.0	6.8
ARKANSAS	207.2	208.1	210.9	11.9	9.8
ILLINOIS	242.4	244.2	243.6	3.7	7.1
INDIANA	205.6	203.9	202.1	5.9	4.1
KENTUCKY	251.0	251.7	256.3	7.4	8.5
MISSISSIPPI	207.1	206.8	209.1	0.4	2.1
MISSOURI	209.1	211.5	211.8	8.4	6.6
TENNESSEE	199.6	197.8	194.9	7.2	2.9
TOTAL DEPOSITS					
NONMETROPOLITAN SUMMARY	205.1	208.2	210.3	22.0	10.6
ARKANSAS	194.5	198.9	203.5	38.3	12.7
ILLINOIS	210.3	212.6	214.2	15.0	9.4
INDIANA	180.0	184.3	181.7	13.3	6.8
KENTUCKY	242.8	247.6	250.3	18.0	10.5
MISSISSIPPI	227.6	229.4	231.9	17.3	10.3
MISSOURI	203.2	205.9	209.2	27.9	13.6
TENNESSEE	176.5	178.0	177.5	11.1	8.0

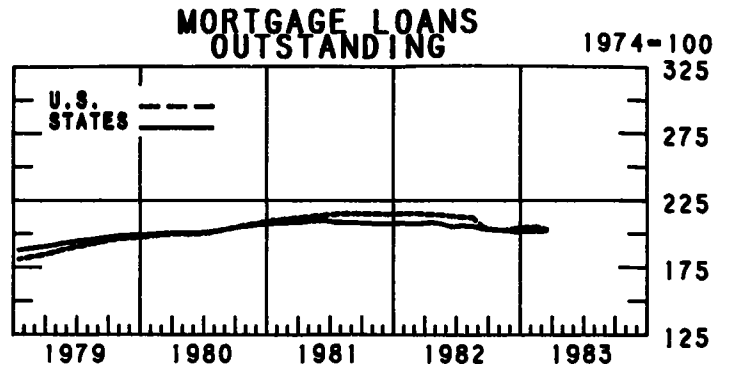
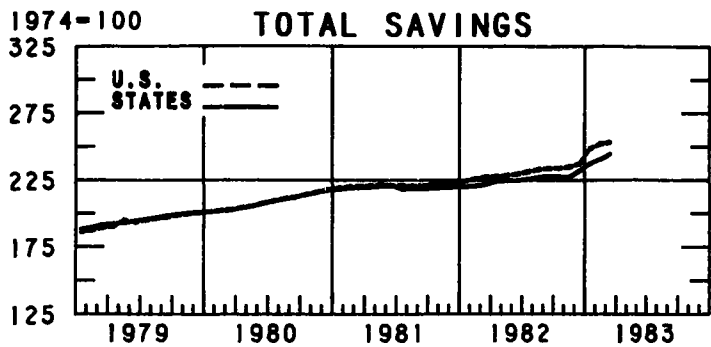
MEMBER BANK DATA BY STATE
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1983	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
TOTAL LOANS					
STATE SUMMARY (EIGHTH DISTRICT)	198.1	198.0	199.6	6.3	5.9
ARKANSAS	223.8	224.1	226.2	20.9	15.8
ILLINOIS	211.2	213.1	213.4	7.1	6.8
INDIANA	217.5	213.5	211.4	5.8	6.0
KENTUCKY	232.2	229.3	239.7	2.6	2.5
MISSISSIPPI	208.2	207.7	209.9	1.0	1.6
MISSOURI	181.5	183.6	182.5	-5.1	-2.7
TENNESSEE	150.0	147.8	145.3	28.2	21.0
TOTAL DEPOSITS					
STATE SUMMARY (EIGHTH DISTRICT)	189.1	189.7	191.5	15.9	9.6
ARKANSAS	200.7	205.0	209.1	36.1	14.2
ILLINOIS	183.5	186.3	188.6	20.6	9.3
INDIANA	202.8	204.9	204.8	19.0	9.1
KENTUCKY	228.7	227.5	229.1	13.5	7.5
MISSISSIPPI	228.4	230.6	232.6	16.8	9.7
MISSOURI	173.6	175.3	176.1	4.5	8.0
TENNESSEE	152.2	150.8	151.5	12.8	9.9

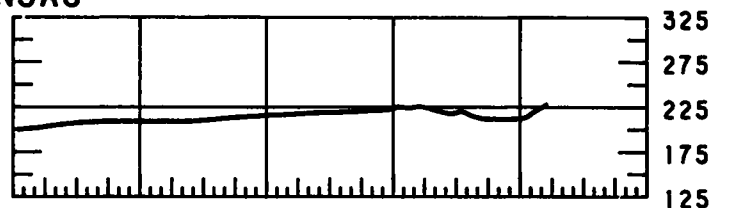
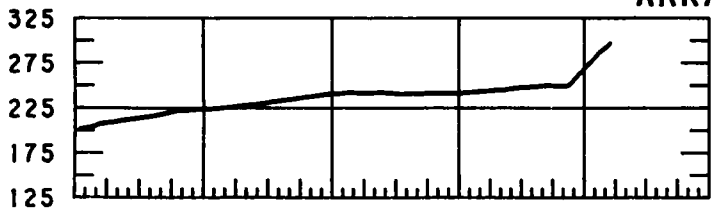
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

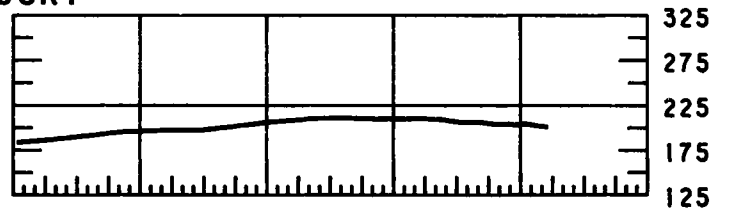
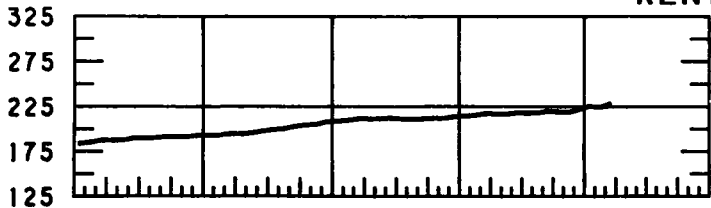
SAVINGS AND LOAN ASSOCIATION DATA
SEASONALLY ADJUSTED
INDEX: 1974=100



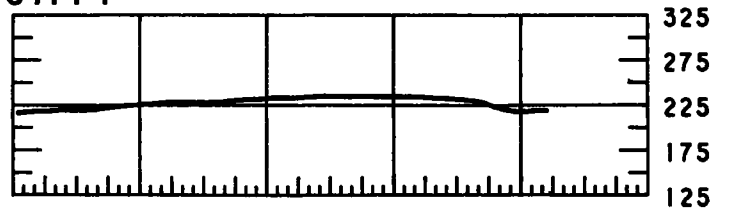
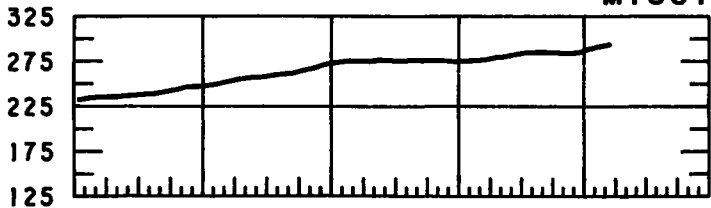
ARKANSAS



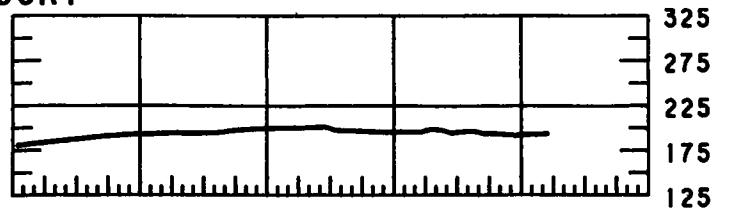
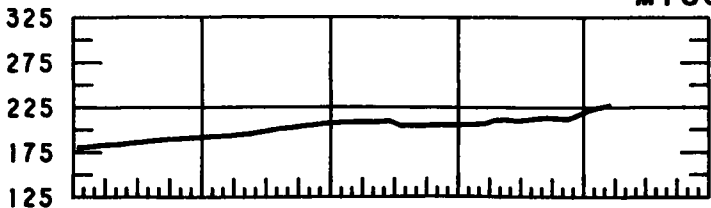
KENTUCKY



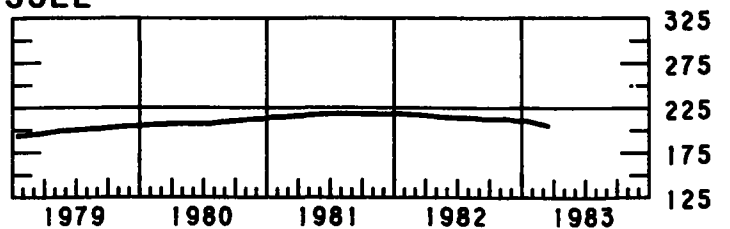
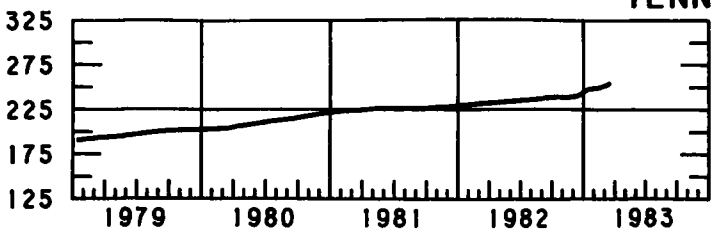
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

SAVINGS AND LOAN
SEASONAL

OCIATION DATA
JUSTED

COMPOUNDED ANNUAL
RATES OF CHANGE
3 MONTHS ENDING MARCH 1983

	1974=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1983	FEBRUARY 1983	MARCH 1983	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
TOTAL SAVINGS					
UNITED STATES	247.5	251.3	252.5	29.8	11.2
CMV STATE SUMMARY	236.7	239.8	243.7	22.3	9.0
CMV METROPOLITAN SUMMARY	232.1	250.0	254.2	27.8	18.2
ARKANSAS	273.6	286.3	295.9	62.0	17.8
FORT SMITH: AR	319.4	326.7	335.1	53.9	17.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	340.1	362.2	365.5	111.8	89.4
PINE BLUFF: AR	647.6	662.4	762.1	163.5	157.1
KENTUCKY	224.6	223.4	227.5	11.6	4.8
LOUISVILLE: KY-IN	237.0	240.9	246.1	43.7	25.3
MISSISSIPPI	287.7	290.6	292.7	10.1	5.6
MISSOURI	220.7	223.7	226.1	22.1	9.0
ST. LOUIS: MO-IL	200.0	224.3	226.3	1.3	2.9
SPRINGFIELD: MO	182.6	186.7	187.0	21.7	6.9
TENNESSEE	247.0	248.6	253.1	20.4	8.6
MEMPHIS: TN-AR-MS	259.8	269.7	276.6	78.7	29.0

MORTGAGE LOANS OUTSTANDING

UNITED STATES	204.1	204.6	202.6	2.4	-5.1
CMV STATE SUMMARY	201.4	201.2	201.7	-0.4	-2.8
CMV METROPOLITAN SUMMARY	207.1	208.8	210.5	8.3	5.2
ARKANSAS	211.8	219.7	226.8	18.2	-2.0
FORT SMITH: AR	252.2	262.3	269.7	-7.2	-3.3
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	249.8	267.3	268.4	86.2	52.4
PINE BLUFF: AR	437.0	478.0	535.8	15.7	46.1
KENTUCKY	203.6	201.3	199.9	-2.7	-3.7
LOUISVILLE: KY-IN	219.0	218.9	215.7	9.7	8.0
MISSISSIPPI	216.8	218.3	217.6	-3.2	-6.6
MISSOURI	192.4	192.3	193.0	1.9	-1.1
ST. LOUIS: MO-IL	193.2	193.3	195.1	4.0	-1.6
SPRINGFIELD: MO	168.4	165.0	164.2	-12.6	-7.1
TENNESSEE	209.7	206.4	204.1	-7.9	-4.5
MEMPHIS: TN-AR-MS	199.5	201.8	202.7	-3.3	9.0

NUMBER OF SAVINGS AND LOAN ASSOCIATIONS

	JANUARY 1983	FEBRUARY 1983	MARCH 1983	MARCH 1982
UNITED STATES	3,311	3,283	3,245	3,693
CMV STATE SUMMARY	285	306	319	360
CMV METROPOLITAN SUMMARY	60	62	67	76
ARKANSAS	48	46	45	67
FORT SMITH: AR	2	2	2	4
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	5	5	5	5
PINE BLUFF: AR	1	1	1	2
KENTUCKY	54	61	69	71
LOUISVILLE: KY-IN	2	1	4	5
MISSISSIPPI	51	51	50	57
MISSOURI	93	93	88	102
ST. LOUIS: MO-IL	42	44	45	50
SPRINGFIELD: MO	4	4	4	4
TENNESSEE	39	55	67	63
MEMPHIS: TN-AR-MS	4	5	6	6

SMSA DATA NOT COMPARABLE DUE TO MERGER ACTIVITY

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

POPULATION
Bureau of the Census

	1970	1980*	Compounded Annual Rates of Change	
			1970 to 1980	1960 to 1970
United States	203,302,031	226,545,805	1.1	1.3
CMV States	15,964,668	17,975,656	1.2	0.8
CMV Metropolitan Areas	5,655,075	6,023,372	0.6	1.3
Arkansas	1,923,322	2,286,435	1.7	0.7
Fayetteville-				
Springdale: AR	127,846	178,609	3.4	3.3
Fort Smith: AR-OK	160,421	203,511	2.4	1.7
Little Rock-North				
Little Rock: AR	323,296	393,774	2.0	1.7
Pine Bluff: AR	85,329	90,718	0.6	0.5
Texarkana: AR-TX	113,488	127,019	1.1	1.2
Kentucky	3,220,711	3,660,777	1.3	0.6
Clarksville-				
Hopkinsville: KY-TN	118,945	150,220	2.4	0.6
Evansville: IN-KY	284,959	309,408	0.8	0.5
Louisville: KY-IN	867,330	906,152	0.4	1.4
Owensboro: KY	79,486	85,949	0.8	1.2
Mississippi	2,216,994	2,520,638	1.3	0.2
Missouri	4,677,623	4,916,686	0.5	0.8
Columbia: MO	80,935	100,376	2.2	3.9
St. Louis: MO-IL	2,410,884	2,356,460	-0.2	1.2
Springfield: MO	168,053	207,704	2.1	1.9
Tennessee	3,926,018	4,591,120	1.6	1.0
Memphis: TN-AR-MS	834,103	913,472	0.9	1.4

*Provisional