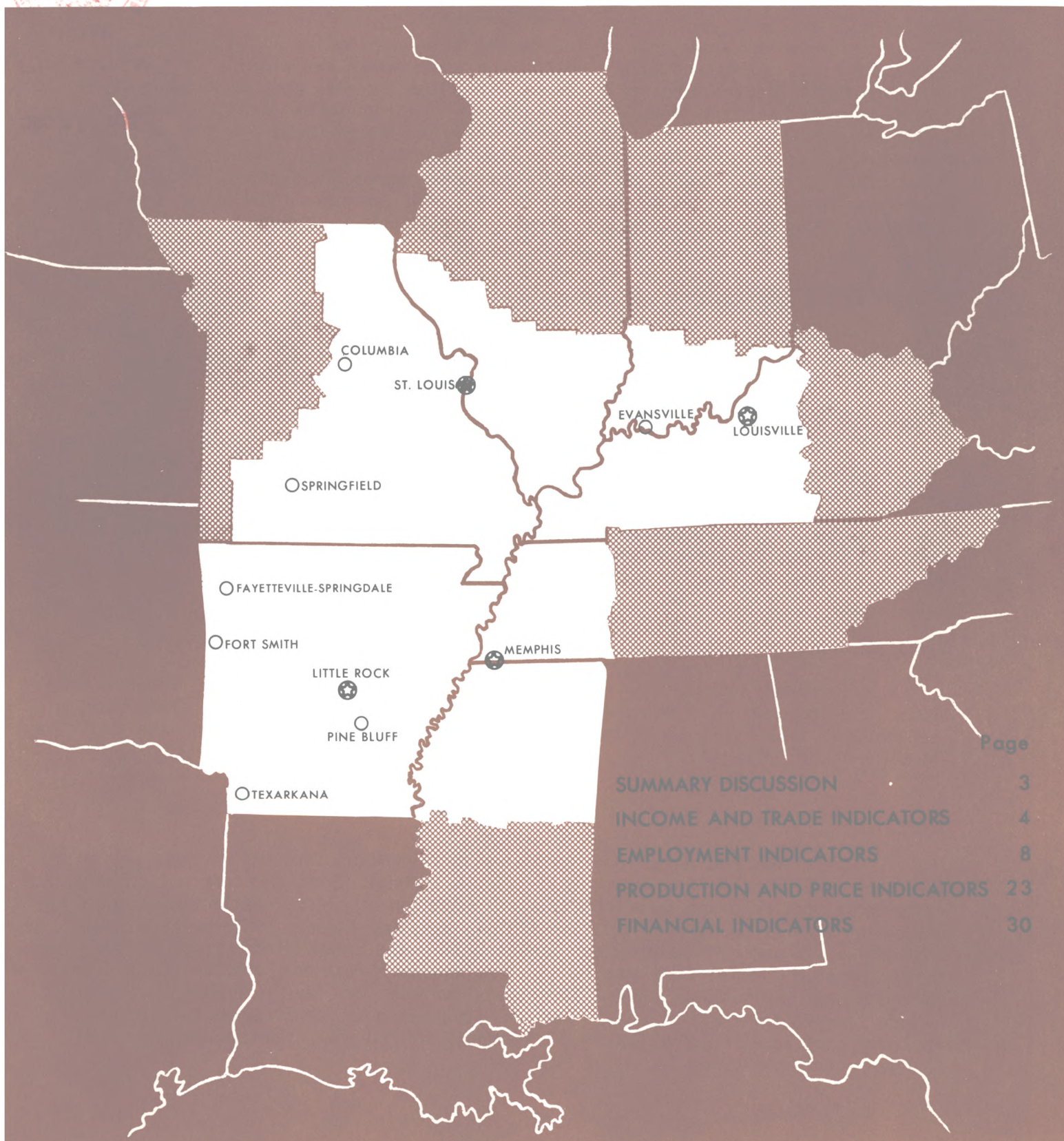


CENTRAL MISSISSIPPI VALLEY ECONOMIC INDICATORS



Page

SUMMARY DISCUSSION	3
INCOME AND TRADE INDICATORS	4
EMPLOYMENT INDICATORS	8
PRODUCTION AND PRICE INDICATORS	23
FINANCIAL INDICATORS	30

3RD QUARTER 1982

Prepared by Federal Reserve Bank of St. Louis

Released: December 17, 1982

DATA DESCRIPTION

Selected economic data for the Central Mississippi Valley (CMV) are generally provided for five states and eight metropolitan areas which are entirely or partially within the Eighth Federal Reserve District. In addition, Federal Reserve member bank data are provided for three smaller SMSAs (Standard Metropolitan Statistical Areas) and for all seven states and nonmetropolitan areas within the Eighth District portion of these states. Also, the metropolitan summary of population includes 13 SMSAs in the CMV. Metropolitan areas refer to the 1973 SMSA definitions, except where noted, and states in some cases refer only to the Eighth District portion of the state. The latest data for some series are preliminary and will be revised as final figures are received.

Income and Trade Indicators

Personal income data are from the U.S. Department of Commerce. All agricultural data are from the U.S. Department of Agriculture.

Employment Indicators

Employment data are from the respective state Employment Security Offices and the United States Department of Labor. Data for Memphis include only Shelby and Tipton counties in Tennessee and Crittenden County in Arkansas. Total employment, unemployment, and labor force are based on household (place-of-residence) data. Payroll employment data, which include manufacturing, nonmanufacturing, and hours and earnings in manufacturing, are based on establishment (place-of-work) data.

Production and Price Indicators

Consumer price indices are from the U.S. Department of Labor. The series Value of Construction Contracts Let are from Dodge Construction Potentials, McGraw-Hill Information Systems Company. Housing permits are from the U.S. Department of Commerce.

Financial Indicators

Total loan and deposit data for states, metropolitan areas, and nonmetropolitan areas are only from member banks in the Eighth District. Such data are not strictly comparable over time due to withdrawals and additions of member banks (see average number of member banks, page 35). In addition, beginning January 1981, member banks with deposits of under \$15 million (approximately 90 in the Eighth District) report deposit figures quarterly rather than weekly. Savings and loan data are obtained from the various Federal Home Loan Banks. These data for the Fort Smith metropolitan area include only those counties in the State of Arkansas, and for St. Louis include only St. Louis City and St. Louis County in Missouri, and Clinton, Madison, Monroe, and St. Clair counties in Illinois.

SUMMARY OF CENTRAL MISSISSIPPI VALLEY ECONOMIC ACTIVITY

Economic activity in the Central Mississippi Valley (CMV) continued to reflect the forces of the national recession, which began in July 1981. Over the past year, employment in both the manufacturing and nonmanufacturing industries continued to decline. Housing permits, on the other hand, started to rise.

Payroll employment from the second to the third quarter decreased at a 2.9 percent annual rate in the nation, a 2.7 percent rate in the CMV states, and a 2.1 percent rate in the CMV metropolitan areas. As shown in the accompanying table, declines for the CMV over the past year have paralleled declines in the year ending third quarter 1980.

Among the CMV states, the recession appears to have affected Kentucky and Mississippi most severely. The decline in manufacturing employment has been particularly pronounced in the CMV during the recent recession. For the CMV states, employment declined in all individual industries, including construction, lumber and furniture, electrical equipment, etc.

One positive sign during the past year is that housing permits rose 28.6 percent in the CMV metropolitan areas, 20.4 percent in the CMV states, and 11.4 percent in the nation. Residential construction in the third quarter was up 3.2 percent from a year ago, while nonresidential construction declined 3.0 percent.

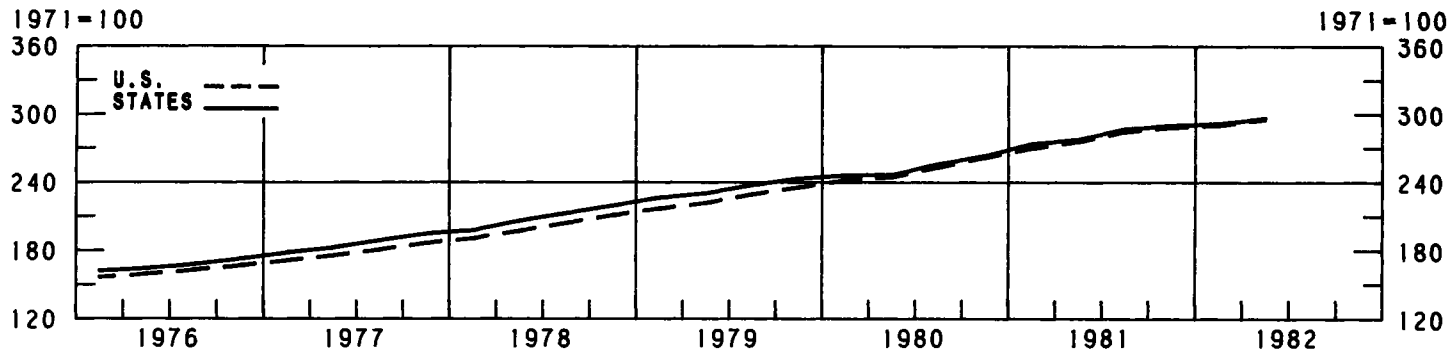
— Thomas A. Pollmann

PAYROLL EMPLOYMENT (percent change for year ending in quarter indicated)

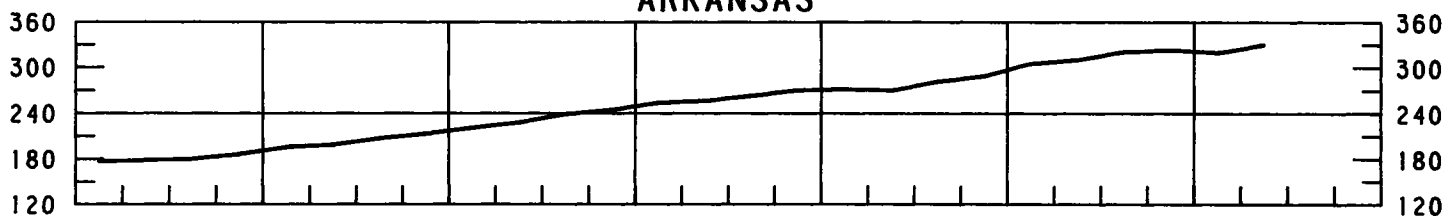
	Payroll			Manufacturing		
	III/82	III/81	III/80	III/82	III/81	III/80
UNITED STATES	-2.2%	1.6%	-0.2%	-8.8%	2.6%	-5.3%
CMV STATES	-2.5	0.4	-3.2	-7.5	2.8	-7.5
Arkansas	-2.4	0.6	-2.2	-8.9	4.4	-6.7
Kentucky	-4.7	-0.4	-4.7	-11.0	3.1	-9.7
Mississippi	-3.5	-0.5	-1.9	-7.9	3.2	-8.1
Missouri	-0.9	0.7	-3.2	-4.6	-0.5	-7.8
Tennessee	-2.4	0.9	-2.9	-7.4	4.7	-6.2
CMV CITIES	-2.4	-0.7	-2.6	-8.6	-0.4	-8.4
Fort Smith	-6.6	1.9	-0.4	14.8	14.9	-14.8
Little Rock	-0.8	-0.3	-0.5	-11.2	-1.4	-5.5
Pine Bluff	-2.4	-3.3	-0.8	-14.7	3.3	-0.6
Louisville	-4.2	-1.8	-3.6	-13.8	-1.8	-10.3
St. Louis	-1.9	-0.8	-3.3	-5.2	-2.3	-8.4
Evansville	-3.1	-0.3	-3.0	-9.0	-0.9	-5.6
Springfield	-2.1	3.3	0.4	-7.4	8.2	-7.3
Memphis	-2.7	-0.3	-1.9	-9.0	1.4	-6.6

INCOME AND TRADE INDICATORS

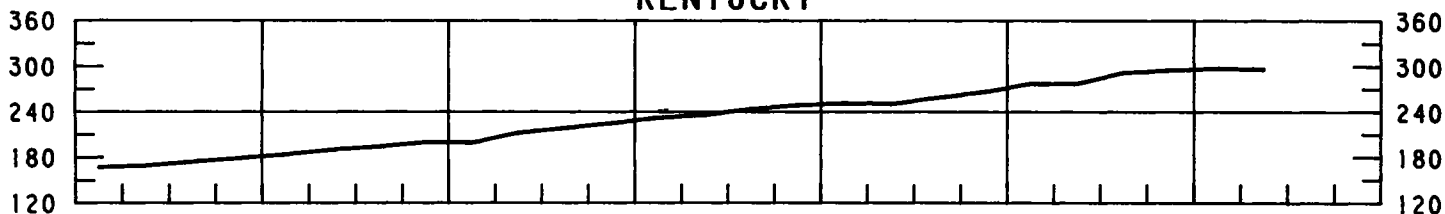
PERSONAL INCOME
SEASONALLY ADJUSTED
INDEX: 1971=100



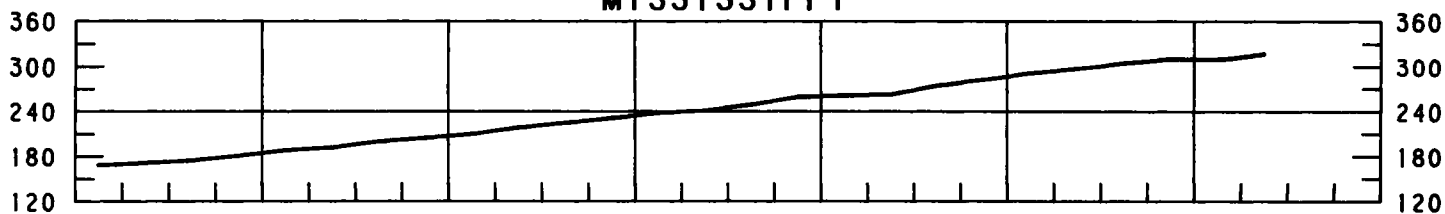
ARKANSAS



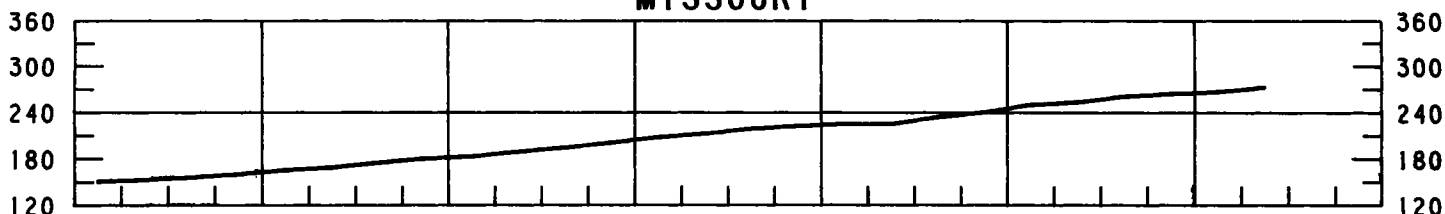
KENTUCKY



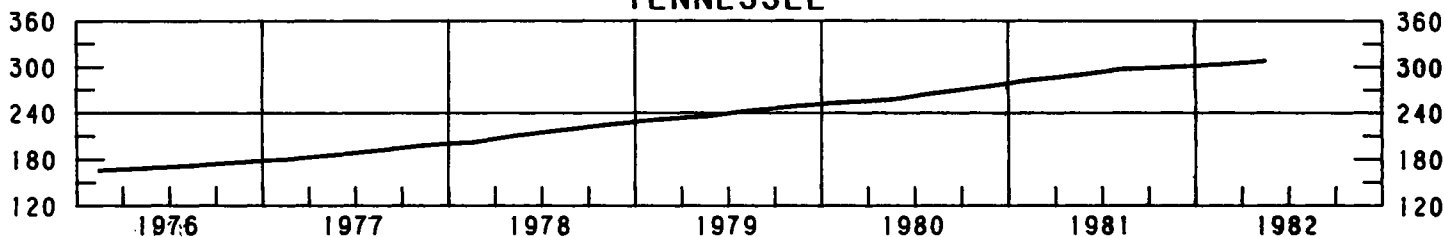
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: 2ND QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

INCOME AND TRADE INDICATORS

PERSONAL INCOME
SEASONALLY ADJUSTED

	INDEX: 1971=100		COMPOUNDED ANNUAL RATES OF CHANGE	
	1ST QUARTER 1982	2ND QUARTER 1982	1ST QTR 1982 TO 2ND QTR 1982	2ND QTR 1981 TO 2ND QTR 1982
UNITED STATES	289.9	294.9	7.0	7.2
CMV STATE SUMMARY	291.4	296.3	6.8	6.8
ARKANSAS	318.7	329.5	14.2	6.5
KENTUCKY	296.8	295.2	-2.2	6.6
MISSISSIPPI	309.0	316.2	9.7	6.5
MISSOURI	266.1	272.0	9.2	7.6
TENNESSEE	302.1	307.0	6.7	6.3

STATE SUMMARY-PERSONAL INCOME
COMPOUNDED ANNUAL RATES OF CHANGE

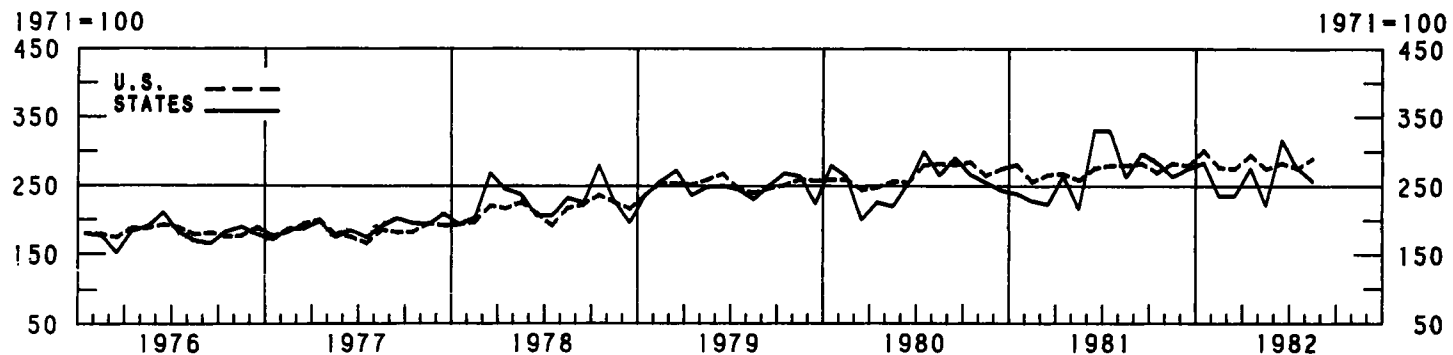
TERMINAL QUARTER	INITIAL QUARTER																			1971=100
	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	
4-77	12.6																			194.3
1-78	9.7	6.8																		197.5
2-78	12.5	12.4	18.4																	206.0
3-78	12.7	12.8	15.9	13.4																212.6
4-78	12.7	12.8	14.8	13.1	12.8															219.1
1-79	12.9	12.9	14.5	13.3	13.2	13.6														226.2
2-79	12.0	11.9	13.0	11.7	11.1	10.3	7.1													230.1
3-79	12.2	12.1	13.0	12.0	11.6	11.2	10.1	13.1												237.3
4-79	11.9	11.8	12.6	11.6	11.3	10.9	10.0	11.5	10.0											243.0
1-80	11.2	11.0	11.5	10.6	10.1	9.6	8.6	9.1	7.2	4.5										245.7
2-80	10.2	10.0	10.3	9.3	8.8	8.1	7.0	7.0	5.1	2.7	1.0									246.3
3-80	10.7	10.5	10.9	10.1	9.7	9.3	8.5	8.8	7.8	7.1	8.4	16.3								255.8
4-80	10.8	10.6	11.0	10.3	9.9	9.6	9.0	9.3	8.6	8.2	9.5	14.0	11.7							263.0
1-81	11.2	11.1	11.4	10.8	10.6	10.3	9.9	10.4	9.9	9.9	11.3	14.9	14.2	16.8						273.4
2-81	10.8	10.7	11.0	10.4	10.2	9.9	9.5	9.8	9.3	9.2	10.2	12.6	11.4	11.3	6.0					277.4
3-81	11.0	10.9	11.2	10.7	10.5	10.3	9.9	10.3	9.9	9.9	10.8	12.9	12.1	12.2	10.0	14.1				286.7
4-81	10.6	10.5	10.8	10.3	10.0	9.8	9.4	9.7	9.3	9.2	9.9	11.5	10.5	10.2	8.1	9.2	4.5			289.9
1-82	10.2	10.0	10.2	9.7	9.4	9.2	8.8	9.0	8.6	8.4	8.9	10.1	9.1	8.5	6.6	6.8	3.3	2.1		291.4
2-82	10.0	9.8	10.0	9.5	9.3	9.0	8.7	8.8	8.4	8.3	8.7	9.7	8.8	8.3	6.6	6.8	4.5	4.5	6.9	296.3
	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	
	INITIAL QUARTER																			

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
DECEMBER, 1982

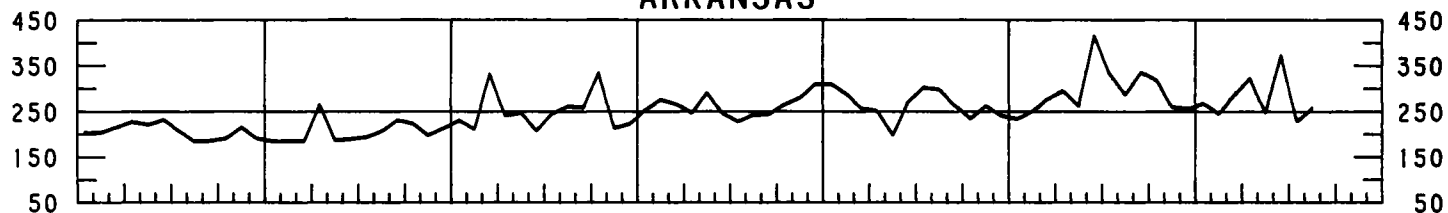
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

INCOME AND TRADE INDICATORS

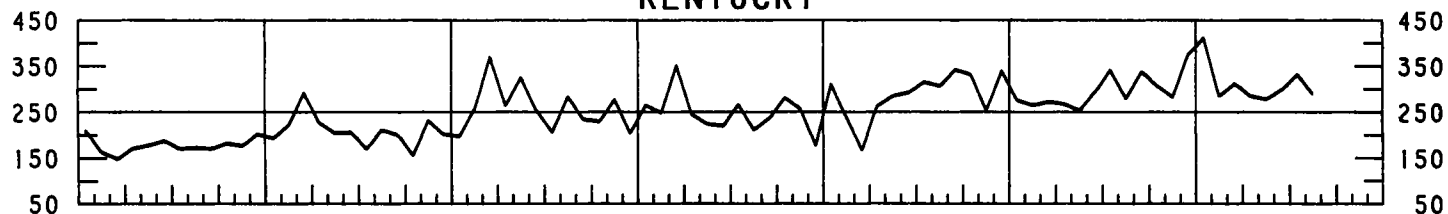
FARM CASH RECEIPTS SEASONALLY ADJUSTED INDEX: 1971=100



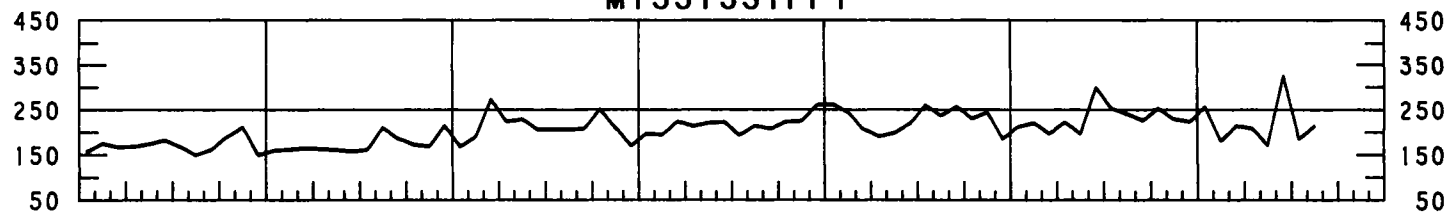
ARKANSAS



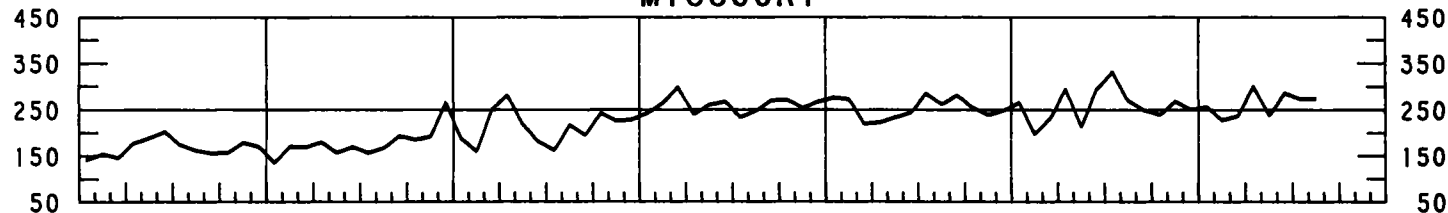
KENTUCKY



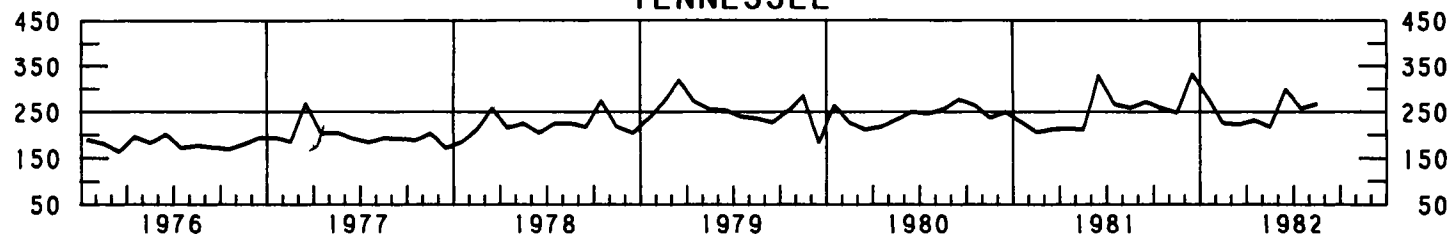
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: AUGUST

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

INCOME AND TRADE INDICATORS

FARM CASH RECEIPTS
SEASONALLY ADJUSTED

	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING AUGUST 1982	
	JUNE 1982	JULY 1982	AUGUST 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	282.0	274.3	288.9	2.2	1.5
CMV STATE SUMMARY	315.1	274.4	255.8	79.4	-8.1
ARKANSAS	370.7	227.3	255.9	2.0	-17.0
KENTUCKY	296.8	329.0	288.2	22.7	0.6
MISSISSIPPI	323.8	184.0	211.7	124.1	-8.6
MISSOURI	284.0	271.2	272.3	33.9	-7.1
TENNESSEE	296.3	255.9	265.3	126.6	-3.6

STATE SUMMARY-FARM CASH RECEIPTS
COMPOUNDED ANNUAL RATES OF CHANGE

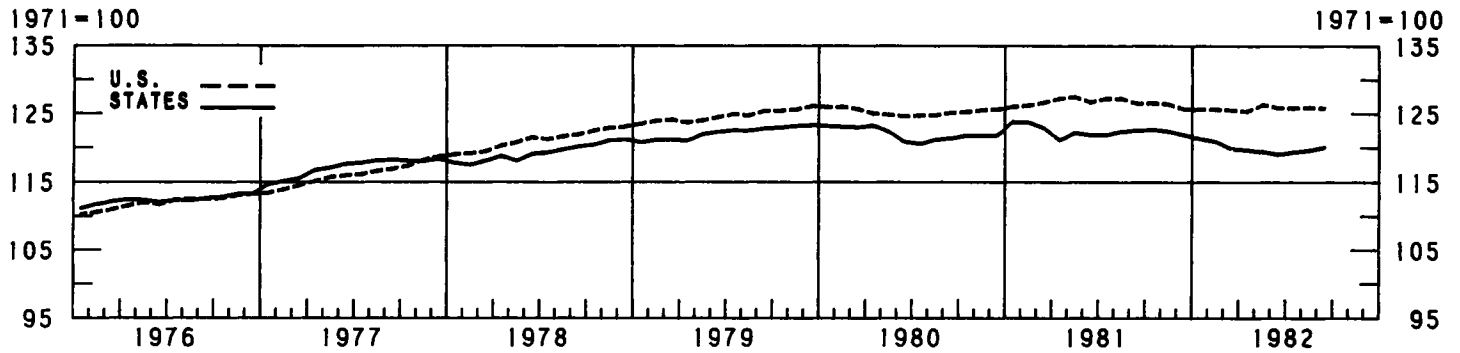
TERMINAL QUARTER	INITIAL QUARTER																	1971=100		
	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81		4-81	1-82
4-77	22.7																			198.8
1-78	37.4	53.8																		221.4
2-78	29.3	32.8	14.7																	229.1
3-78	17.1	15.3	-0.2	-13.1																221.2
4-78	18.6	17.7	7.6	4.2	25.0															233.9
1-79	22.1	22.0	15.1	15.2	32.7	40.8														254.8
2-79	15.8	14.7	8.2	6.6	14.1	9.0	-15.6													244.2
3-79	13.0	11.7	5.9	4.3	9.1	4.3	-10.2	-4.5												241.4
4-79	13.5	12.5	7.5	6.4	10.8	7.5	-1.8	6.0	17.6											251.4
1-80	11.4	10.2	5.7	4.5	7.7	4.6	-2.9	1.7	4.9	-6.4										247.3
2-80	7.9	6.5	2.2	0.8	2.9	-0.4	-7.0	-4.8	-4.8	-14.4	-21.7									232.6
3-80	14.6	13.9	10.6	10.1	13.4	11.9	7.7	13.0	17.9	18.0	32.4	124.1								284.6
4-80	9.5	8.5	5.1	4.2	6.3	4.2	-0.2	2.7	4.2	1.0	3.6	19.2	-36.6							254.0
1-81	5.7	4.4	1.1	-0.0	1.4	-0.9	-5.2	-3.6	-3.5	-7.2	-7.4	-2.1	-35.3	-33.9						229.0
2-81	10.0	9.1	6.3	5.6	7.5	5.9	2.6	5.1	6.6	4.8	7.2	16.0	-6.9	12.8	92.7					269.8
3-81	11.8	11.1	8.6	8.1	10.1	8.9	6.1	8.8	10.6	9.7	12.6	21.1	3.8	22.3	66.4	43.7				295.4
4-81	9.1	8.3	5.8	5.2	6.7	5.3	2.6	4.6	5.7	4.3	5.9	11.3	-3.2	7.6	26.6	2.6	-26.7			273.3
1-82	6.5	5.6	3.2	2.4	3.7	2.2	-0.5	1.0	1.5	-0.1	0.7	4.4	-8.1	-1.0	9.5	-9.3	-27.9	-29.1		250.8
2-82	7.8	7.1	4.8	4.2	5.5	4.2	1.8	3.4	4.2	2.9	4.0	7.8	-2.9	4.2	14.2	0.1	-11.2	-2.3	34.7	270.2
	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	
	INITIAL QUARTER																			

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
DECEMBER, 1982

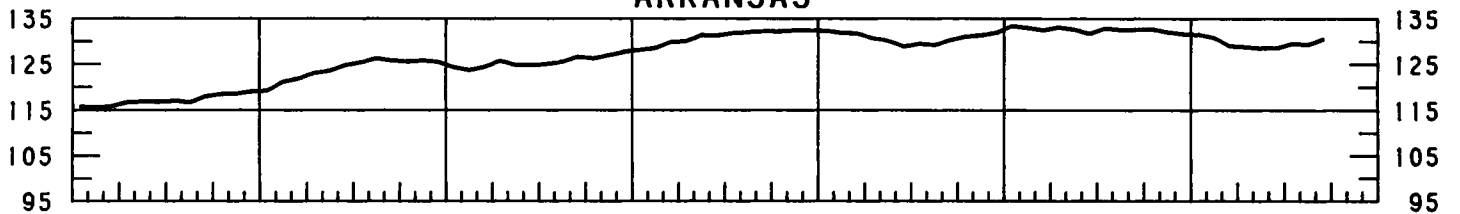
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

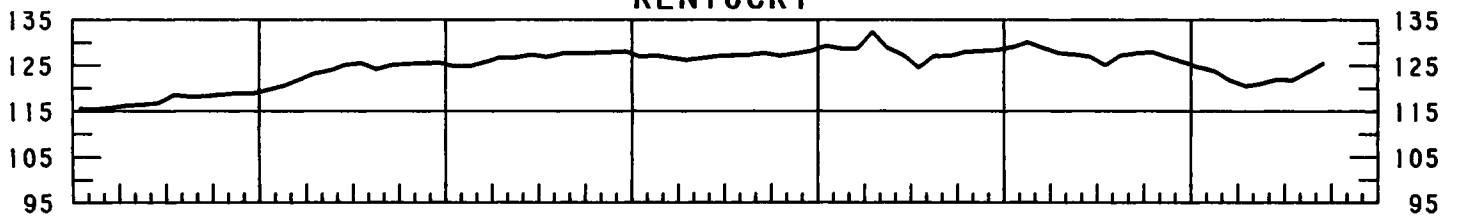
TOTAL EMPLOYMENT SEASONALLY ADJUSTED INDEX: 1971=100



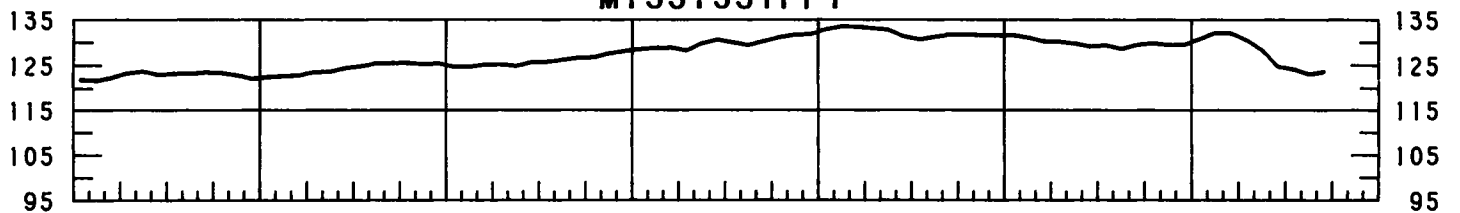
ARKANSAS



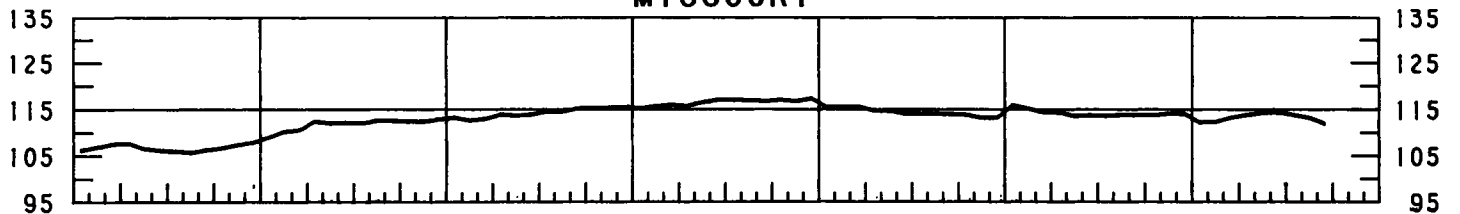
KENTUCKY



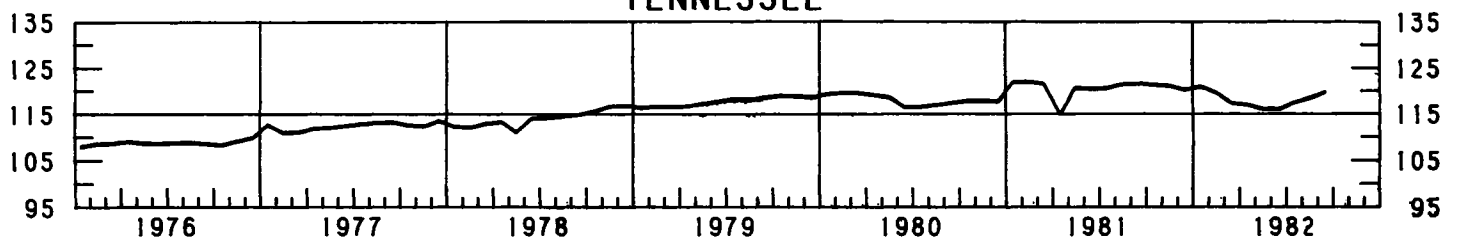
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

TOTAL EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	125.7	125.8	125.7	0.0	-0.9
CMV STATE SUMMARY	119.3	119.5	120.0	1.3	-2.1
CMV METROPOLITAN SUMMARY	114.8	115.5	115.4	3.2	-1.5
ARKANSAS	129.4	129.1	130.4	3.8	-2.2
FORT SMITH: AR-OK	127.7	129.8	130.4	7.4	-6.0
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	136.3	137.5	138.8	8.6	-1.0
PINE BLUFF: AR	123.5	123.6	124.3	6.0	-2.5
KENTUCKY	121.6	123.5	125.3	8.5	-2.4
EVANSVILLE: IN-KY	121.3	122.0	122.9	3.3	-1.8
LOUISVILLE: KY-IN	110.2	112.3	113.4	8.7	-3.0
MISSISSIPPI	124.0	122.9	123.5	-12.8	-4.3
MISSOURI	113.6	113.0	111.8	-4.1	-0.7
ST. LOUIS: MO-IL	111.8	111.7	110.3	-1.1	-0.7
SPRINGFIELD: MO	138.9	138.9	136.7	-2.3	-0.4
TENNESSEE	117.3	118.3	119.6	8.2	-2.1
MEMPHIS: TN-AR	109.5	109.8	112.0	8.8	-1.1

STATE SUMMARY-TOTAL EMPLOYMENT
COMPOUNDED ANNUAL RATES OF CHANGE

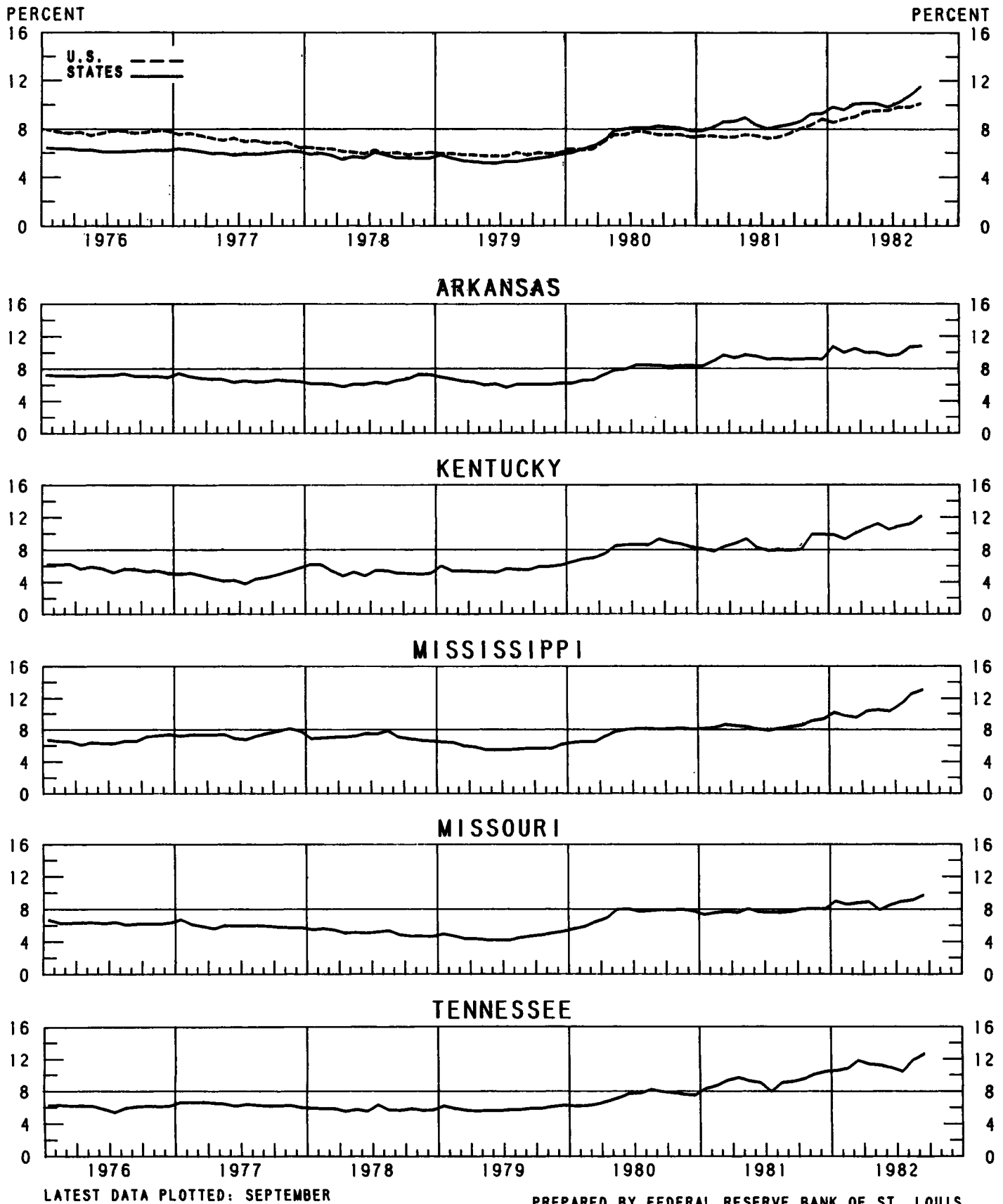
TERMINAL QUARTER	INITIAL QUARTER																		1971=100	
	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82
1-78	-1.3																			117.7
2-78	0.8	3.1																		118.6
3-78	1.8	3.4	3.8																	119.7
4-78	2.3	3.5	3.7	3.7																120.8
1-79	2.0	2.8	2.7	2.2	0.7															121.0
2-79	2.0	2.7	2.6	2.2	1.5	2.3														121.7
3-79	2.1	2.7	2.6	2.3	1.9	2.5	2.7													122.5
4-79	2.1	2.5	2.5	2.2	1.8	2.2	2.1	1.6												123.0
1-80	1.8	2.2	2.1	1.8	1.5	1.7	1.4	0.8	0.0											123.0
2-80	1.3	1.6	1.5	1.1	0.7	0.7	0.3	-0.4	-1.5	-2.9										122.1
3-80	0.9	1.1	0.9	0.5	0.1	0.0	-0.5	-1.2	-2.2	-3.2	-3.6									121.0
4-80	1.0	1.2	1.0	0.7	0.4	0.3	0.0	-0.5	-1.1	-1.4	-0.7	2.3								121.7
1-81	1.4	1.6	1.5	1.2	1.0	1.0	0.8	0.5	0.3	0.3	1.4	4.0	5.7							123.4
2-81	0.8	1.0	0.8	0.6	0.3	0.2	-0.0	-0.4	-0.8	-0.9	-0.4	0.7	-0.2	-5.7						121.6
3-81	0.9	1.1	0.9	0.7	0.4	0.4	0.2	-0.1	-0.4	-0.4	0.1	1.0	0.5	-1.9	2.0					122.2
4-81	0.9	1.0	0.9	0.6	0.4	0.4	0.2	-0.1	-0.3	-0.4	0.1	0.8	0.4	-1.3	1.0	0.0				122.2
1-82	0.5	0.6	0.4	0.2	-0.1	-0.1	-0.3	-0.6	-0.9	-1.0	-0.7	-0.2	-0.7	-2.3	-1.1	-2.6	-5.1			120.6
2-82	0.2	0.3	0.1	-0.1	-0.4	-0.5	-0.7	-1.0	-1.2	-1.4	-1.2	-0.9	-1.4	-2.7	-2.0	-3.3	-4.8	-4.6		119.2
3-82	0.3	0.4	0.2	-0.0	-0.3	-0.3	-0.5	-0.8	-1.0	-1.1	-0.9	-0.6	-1.0	-2.1	-1.3	-2.1	-2.8	-1.7	1.3	119.6
4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82		
INITIAL QUARTER																				

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
DECEMBER, 1982

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

UNEMPLOYMENT RATE
SEASONALLY ADJUSTED



EMPLOYMENT INDICATORS

UNEMPLOYMENT RATE
SEASONALLY ADJUSTED
PERCENT

	MONTHLY AVERAGE 3 MONTHS ENDING				
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	SEPTEMBER 1982	JUNE 1982
UNITED STATES	9.8	9.8	10.1	9.9	9.5
CMV STATE SUMMARY	10.2	10.8	11.5	10.8	10.0
CMV METROPOLITAN SUMMARY	9.7	9.5	10.2	9.8	9.4
ARKANSAS	9.7	10.6	10.7	10.3	9.8
FORT SMITH: AR-OK	11.6	10.8	10.8	11.1	11.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	8.1	8.4	8.2	8.3	8.1
PINE BLUFF: AR	10.9	11.6	11.8	11.4	10.4
KENTUCKY	10.9	11.2	12.1	11.4	10.7
EVANSVILLE: IN-KY	8.0	8.4	9.7	8.7	8.6
LOUISVILLE: KY-IN	11.5	11.1	12.0	11.5	11.6
MISSISSIPPI	11.2	12.5	13.0	12.2	10.3
MISSOURI	8.9	9.1	9.7	9.2	8.4
ST. LOUIS: MO-IL	9.6	9.4	10.2	9.7	9.2
SPRINGFIELD: MO	8.1	7.0	8.2	7.7	6.7
TENNESSEE	10.4	11.8	12.6	11.6	11.1
MEMPHIS: TN-AR	9.2	9.6	10.0	9.6	9.1

CIVILIAN LABOR FORCE
SEASONALLY ADJUSTED

	THOUSANDS OF PERSONS			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	110,521.9	110,643.9	110,980.0	2.9	1.9
CMV STATE SUMMARY	8,111.8	8,183.3	8,280.8	4.9	0.8
CMV METROPOLITAN SUMMARY	2,536.2	2,543.4	2,562.6	5.0	0.3
ARKANSAS	1,012.8	1,021.7	1,032.6	6.3	-0.8
FORT SMITH: AR-OK	86.1	86.8	87.2	4.7	-3.5
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	195.4	197.8	199.3	9.4	-0.6
PINE BLUFF: AR	40.1	40.5	40.8	11.6	-1.5
KENTUCKY	1,630.2	1,660.4	1,703.4	11.5	1.5
EVANSVILLE: IN-KY	143.5	144.9	148.2	3.7	-1.3
LOUISVILLE: KY-IN	424.2	430.7	438.9	8.4	0.5
MISSISSIPPI	1,038.1	1,044.7	1,055.3	-4.8	0.2
MISSOURI	2,339.8	2,332.2	2,321.9	-0.8	1.1
ST. LOUIS: MO-IL	1,132.9	1,129.4	1,125.0	1.5	0.9
SPRINGFIELD: MO	110.5	109.1	108.8	2.2	1.7
TENNESSEE	2,075.7	2,129.3	2,170.3	10.5	1.0
MEMPHIS: TN-AR	404.2	406.8	417.0	10.6	0.0

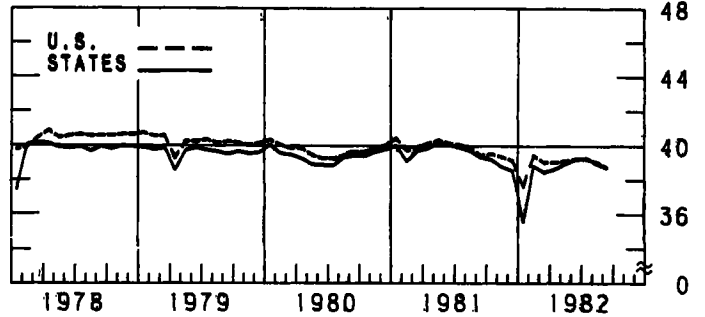
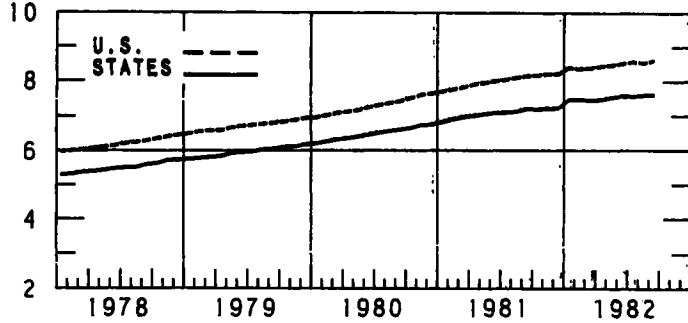
EMPLOYMENT INDICATORS

AVERAGE HOURLY EARNINGS MANUFACTURING SEASONALLY ADJUSTED

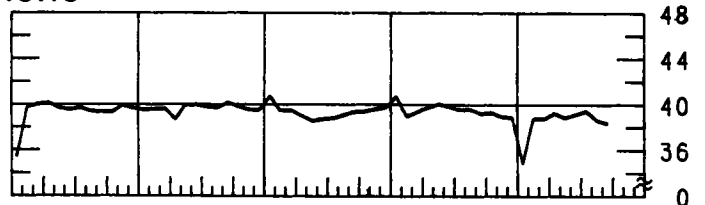
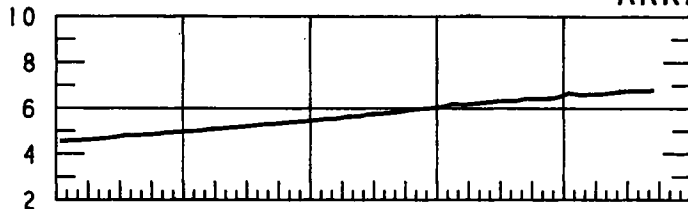
AVERAGE WEEKLY HOURS WORKED MANUFACTURING SEASONALLY ADJUSTED

DOLLARS PER HOUR

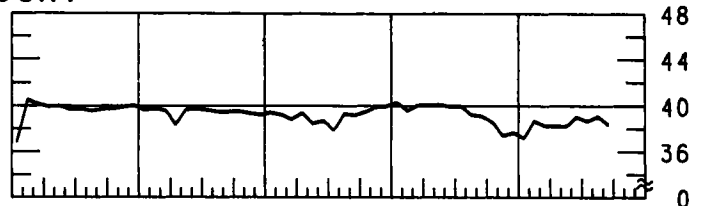
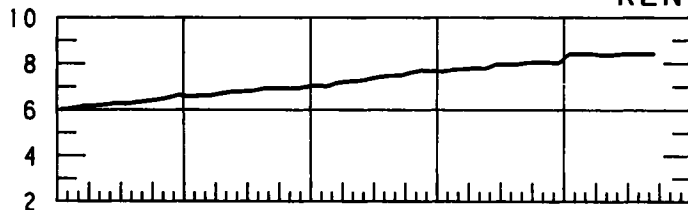
HOURS PER WEEK



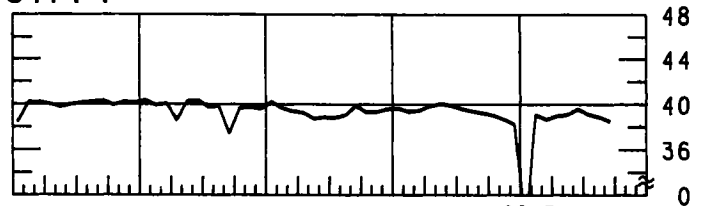
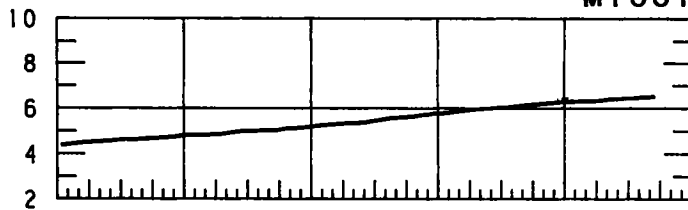
ARKANSAS



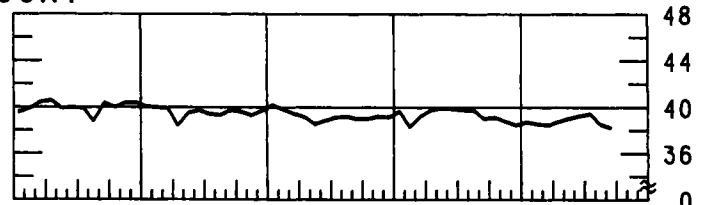
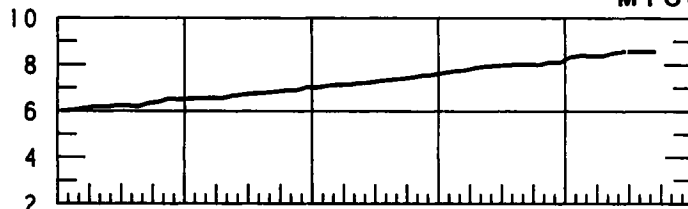
KENTUCKY



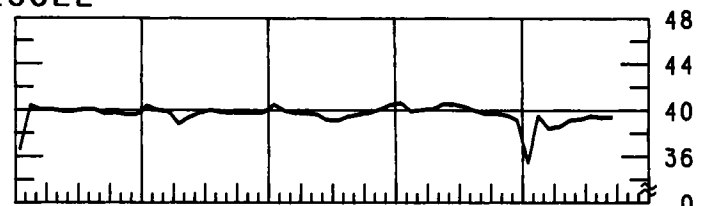
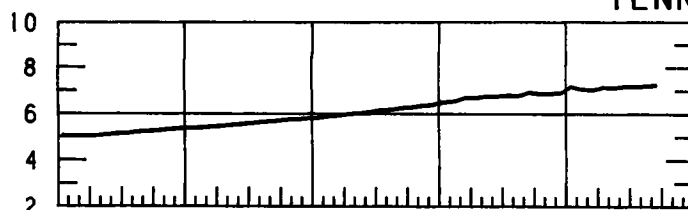
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

AVERAGE HOURLY EARNINGS - MANUFACTURING
SEASONALLY ADJUSTED

	DOLLARS PER HOUR			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	8.55	8.51	8.59	4.5	5.7
CMV STATE SUMMARY	7.55	7.58	7.60	3.3	6.2
CMV METROPOLITAN SUMMARY	9.00	9.09	9.11	1.6	5.6
ARKANSAS	6.73	6.72	6.76	5.3	6.4
FORT SMITH: AR-OK	6.76	6.98	6.92	16.1	6.1
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	7.75	7.74	7.58	-3.0	7.8
PINE BLUFF: AR	8.69	8.80	9.06	18.5	13.6
KENTUCKY	8.38	8.38	8.38	1.8	5.4
LOUISVILLE: KY-IN	9.66	9.64	9.80	2.6	4.4
MISSISSIPPI	6.42	6.47	6.48	5.0	6.5
MISSOURI	8.53	8.54	8.52	3.6	7.0
ST. LOUIS: MO-IL	9.65	9.76	9.72	3.7	6.8
SPRINGFIELD: MO	7.22	7.27	7.66	-2.4	-0.2
TENNESSEE	7.14	7.18	7.22	3.1	5.5
MEMPHIS: TN-AR	7.41	7.67	7.71	-10.5	1.0

AVERAGE WEEKLY HOURS WORKED - MANUFACTURING
SEASONALLY ADJUSTED

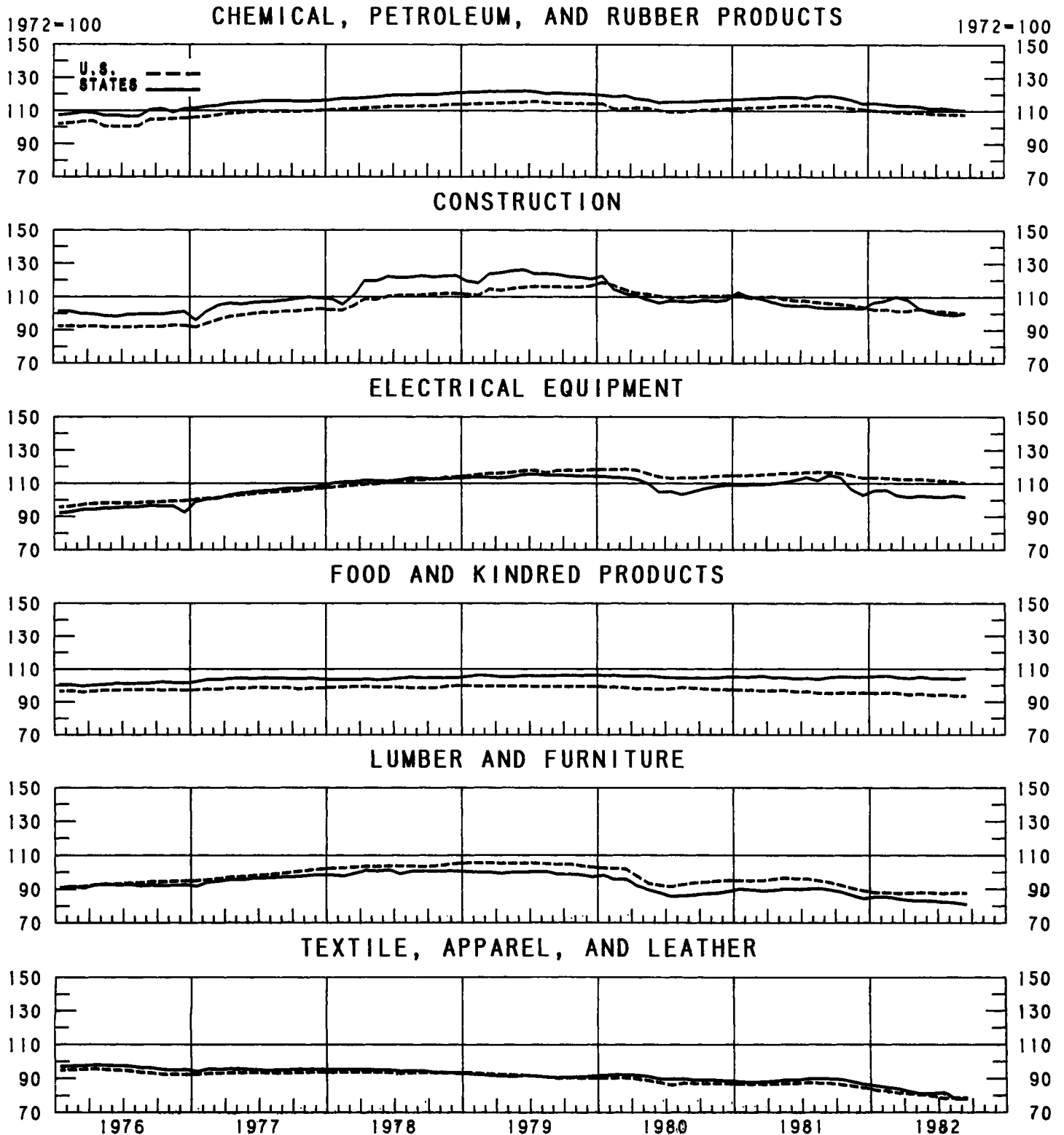
	HOURS PER WEEK			MONTHLY AVERAGE 3 MONTHS ENDING	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	SEPTEMBER 1982	JUNE 1982
UNITED STATES	39.2	39.0	38.7	39.0	39.1
CMV STATE SUMMARY	39.3	38.9	38.7	39.0	38.9
CMV METROPOLITAN SUMMARY	40.4	39.4	38.6	39.5	39.5
ARKANSAS	39.4	38.6	38.3	38.7	39.0
FORT SMITH: AR-OK	38.8	37.0	36.7	37.5	37.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	39.6	39.9	39.0	39.5	38.7
PINE BLUFF: AR	41.3	39.6	40.3	40.4	42.0
KENTUCKY	38.6	39.0	38.3	38.6	38.4
LOUISVILLE: KY-IN	39.9	39.6	39.4	39.7	40.0
MISSISSIPPI	39.0	38.8	38.4	38.8	39.1
MISSOURI	39.4	38.5	38.2	38.7	39.0
ST. LOUIS: MO-IL	40.5	39.6	38.3	39.5	39.2
SPRINGFIELD: MO	38.5	39.6	38.4	38.8	41.0
TENNESSEE	39.4	39.3	39.4	39.4	38.9
MEMPHIS: TN-AR	40.3	39.3	38.5	39.4	40.0

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT - SELECTED INDUSTRIES*

SEASONALLY ADJUSTED

INDEX: 1972=100



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS
 PAYROLL EMPLOYMENT - SELECTED INDUSTRIES*
 SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	107.5	107.6	107.3	-3.6	-5.0
CONSTRUCTION	101.0	100.3	99.8	-5.0	-5.9
ELECTRICAL EQUIPMENT	111.3	110.9	110.0	-4.6	-5.1
FOOD AND KINDRED PRODUCTS	94.1	93.3	93.4	-2.5	-1.9
LUMBER AND FURNITURE	87.1	87.4	87.4	-1.4	-7.9
TEXTILE, APPAREL, AND LEATHER	77.9	78.4	78.3	-9.2	-10.2
CMV STATE SUMMARY					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	111.0	110.0	109.6	-5.3	-6.7
CONSTRUCTION	99.0	98.4	99.4	-16.3	-4.2
ELECTRICAL EQUIPMENT	101.0	102.1	101.0	0.0	-10.1
FOOD AND KINDRED PRODUCTS	103.6	103.0	103.7	-1.5	-0.3
LUMBER AND FURNITURE	81.6	81.2	80.2	-6.6	-9.4
TEXTILE, APPAREL, AND LEATHER	81.1	77.2	77.3	-10.9	-12.1
ARKANSAS					
CONSTRUCTION	85.3	84.1	83.7	-8.5	-13.2
ELECTRICAL EQUIPMENT	115.6	119.2	122.6	7.4	-15.1
FOOD AND KINDRED PRODUCTS	135.2	135.4	137.2	2.1	5.0
LUMBER AND FURNITURE	73.9	73.6	72.8	-18.7	-12.8
PAPER AND PRINTING	131.3	129.3	128.6	0.0	-1.8
TEXTILE, APPAREL, AND LEATHER	74.9	70.3	69.1	-11.9	-13.6
KENTUCKY					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	126.0	125.9	125.9	0.0	-8.4
CONSTRUCTION	75.1	75.3	76.4	-22.2	-14.6
ELECTRICAL EQUIPMENT	66.8	68.1	66.7	-1.8	-16.9
FOOD AND KINDRED PRODUCTS	88.9	85.8	86.2	-6.6	-5.1
NONELECTRICAL MACHINERY	115.6	113.2	111.1	-26.6	-15.3
TEXTILE, APPAREL, AND LEATHER	82.8	78.6	80.5	3.5	-7.8
MISSISSIPPI					
CONSTRUCTION	104.8	104.5	106.8	-16.0	-8.5
ELECTRICAL EQUIPMENT	126.1	121.1	119.1	-0.7	-9.7
FOOD AND KINDRED PRODUCTS	116.2	116.8	117.6	-3.3	-0.9
LUMBER AND FURNITURE	85.8	85.1	84.8	-4.6	-11.1
TEXTILE, APPAREL, AND LEATHER	91.1	89.8	87.4	-5.6	-8.3
TRANSPORTATION EQUIPMENT	92.8	89.7	88.3	-14.5	0.8
MISSOURI					
CONSTRUCTION	122.5	122.2	122.7	2.0	2.3
ELECTRICAL EQUIPMENT	109.7	113.7	113.6	-10.0	-7.6
FOOD AND KINDRED PRODUCTS	88.6	88.3	88.4	-0.9	-0.8
PAPER AND PRINTING	102.5	101.7	103.2	-2.7	-2.5
TEXTILE, APPAREL, AND LEATHER	73.2	73.1	73.7	-4.8	-7.6
TRANSPORTATION EQUIPMENT	88.7	90.6	86.3	36.3	4.1
TENNESSEE					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	105.2	104.2	103.9	-7.3	-7.0
CONSTRUCTION	98.2	96.6	98.4	-27.3	1.7
FOOD AND KINDRED PRODUCTS	103.4	103.8	104.3	-0.8	-1.2
LUMBER AND FURNITURE	82.3	80.3	79.3	-7.6	-8.5
PAPER AND PRINTING	122.5	119.0	120.2	-6.1	0.7
TEXTILE, APPAREL, AND LEATHER	105.5	97.8	97.7	-18.9	-16.3

* ALL CATEGORIES ARE MANUFACTURING EXCEPT CONSTRUCTION.

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

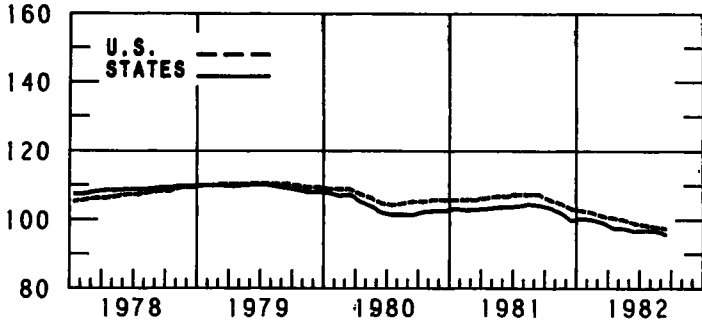
MANUFACTURING EMPLOYMENT

NONMANUFACTURING EMPLOYMENT

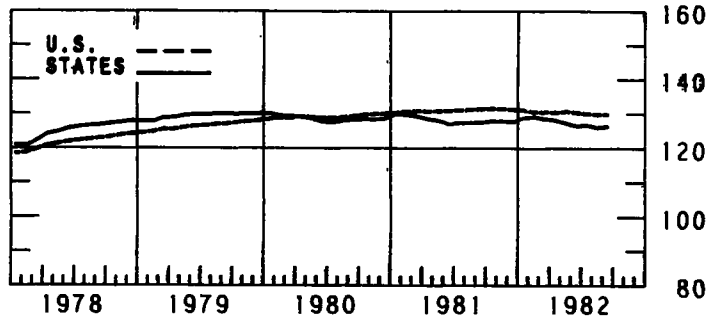
SEASONALLY ADJUSTED

INDEX: 1972=100

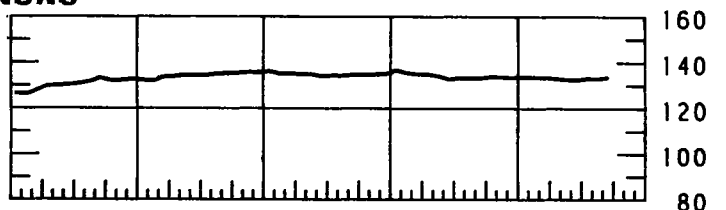
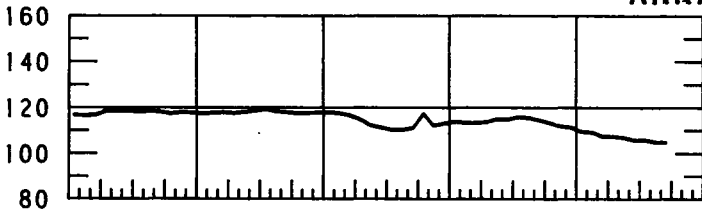
1972=100



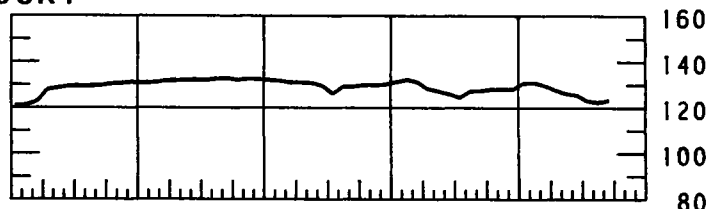
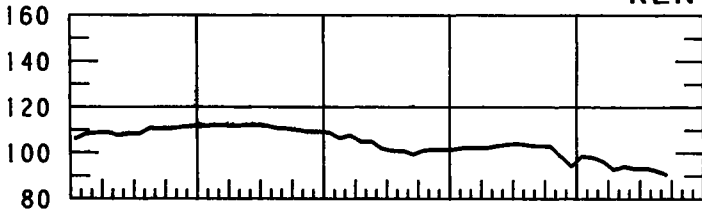
1972=100



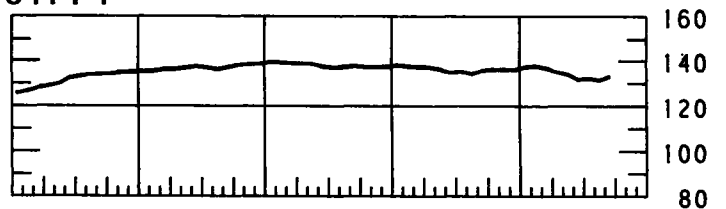
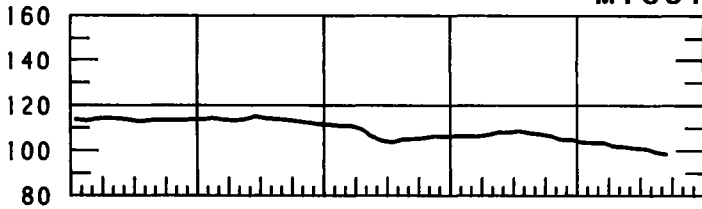
ARKANSAS



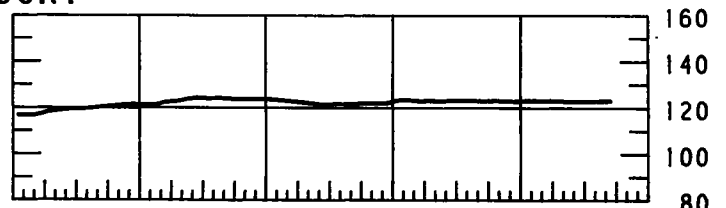
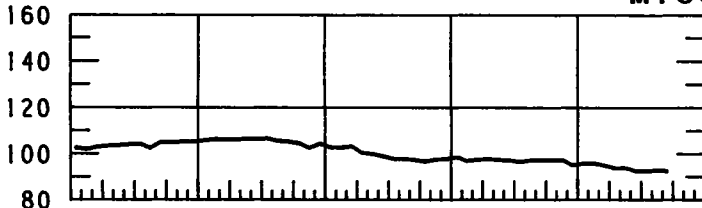
KENTUCKY



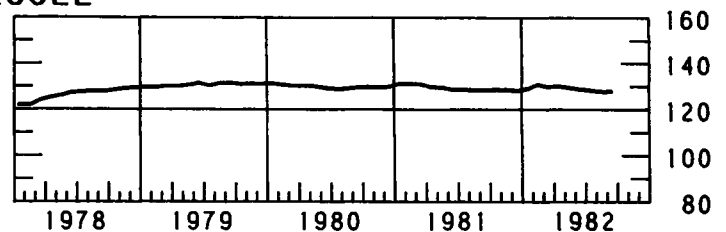
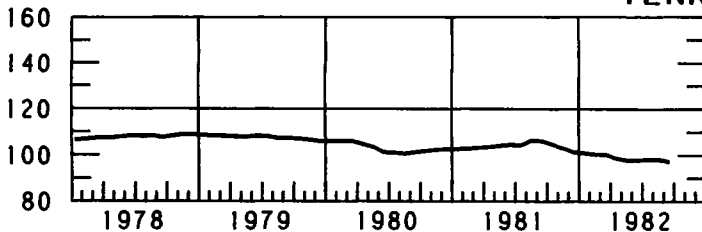
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

MANUFACTURING EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	98.2	97.7	97.1	-7.4	-8.7
CMV STATE SUMMARY	96.8	96.5	95.4	-3.3	-7.5
CMV METROPOLITAN SUMMARY	84.5	84.8	83.3	-6.4	-8.6
ARKANSAS	105.5	104.6	104.4	-5.5	-8.9
FORT SMITH: AR-OK	101.4	105.7	106.2	6.4	-14.8
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	93.5	93.8	92.0	-8.9	-11.2
PINE BLUFF: AR	94.0	92.3	92.5	-19.9	-14.7
KENTUCKY	93.2	91.9	90.3	-5.1	-11.0
EVANSVILLE: IN-KY	90.0	89.3	88.9	-10.1	-9.0
LOUISVILLE: KY-IN	75.2	73.9	72.6	-15.6	-13.8
MISSISSIPPI	100.4	99.0	98.0	-8.0	-7.9
MISSOURI	92.2	92.7	92.0	-3.4	-4.6
ST. LOUIS: MO-IL	83.5	84.4	83.2	-2.4	-5.2
SPRINGFIELD: MO	92.9	93.9	92.9	-8.5	-7.4
TENNESSEE	97.9	97.9	96.8	-1.2	-7.4
MEMPHIS: TN-AR	88.3	87.3	86.5	-9.1	-9.0

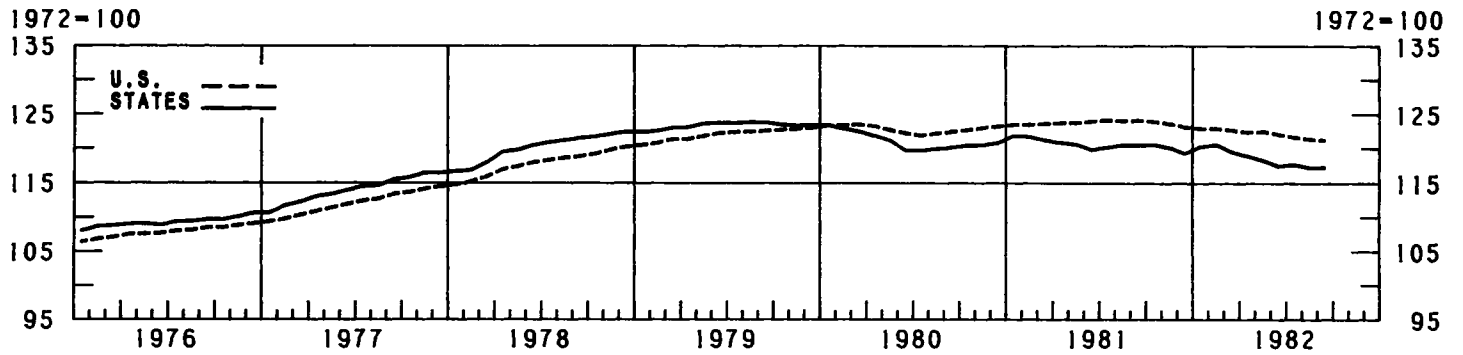
NONMANUFACTURING EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	129.7	129.5	129.5	-1.8	-1.1
CMV STATE SUMMARY	126.5	125.8	126.2	-2.8	-0.8
CMV METROPOLITAN SUMMARY	122.4	122.2	122.5	-1.3	-0.7
ARKANSAS	132.8	132.8	133.4	2.1	0.1
FORT SMITH: AR-OK	139.8	139.3	141.6	3.2	-2.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	136.9	137.9	139.1	5.1	1.3
PINE BLUFF: AR	130.4	131.2	129.8	0.6	0.7
KENTUCKY	122.7	122.0	123.0	-10.9	-2.9
EVANSVILLE: IN-KY	132.4	132.0	132.1	-2.1	-0.8
LOUISVILLE: KY-IN	121.1	120.6	120.8	-2.6	-1.0
MISSISSIPPI	131.9	131.0	132.7	-3.8	-2.0
MISSOURI	122.6	122.7	122.9	0.7	0.0
ST. LOUIS: MO-IL	117.9	117.7	117.8	-1.7	-0.9
SPRINGFIELD: MO	145.0	143.7	143.9	4.3	-0.6
TENNESSEE	127.9	127.4	127.6	-4.6	-0.4
MEMPHIS: TN-AR	118.5	118.1	118.9	-2.3	-1.3

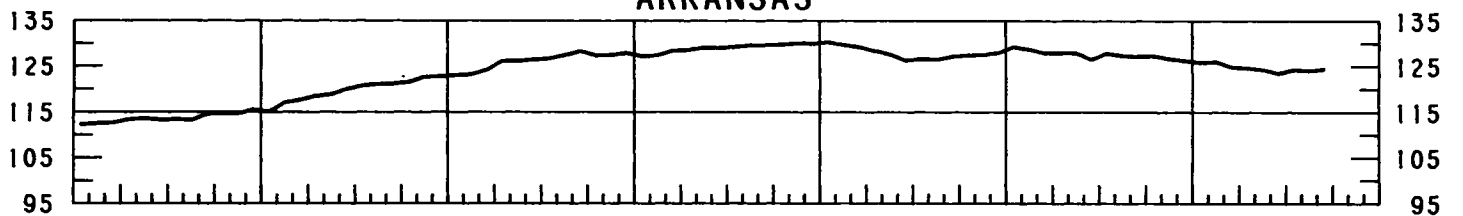
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

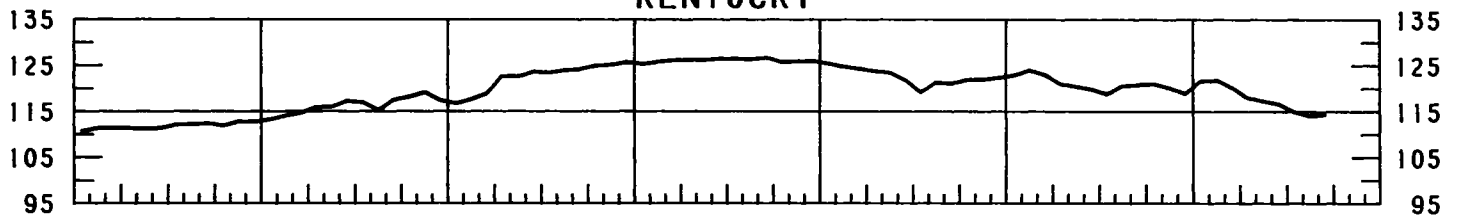
PAYROLL EMPLOYMENT SEASONALLY ADJUSTED INDEX: 1972=100



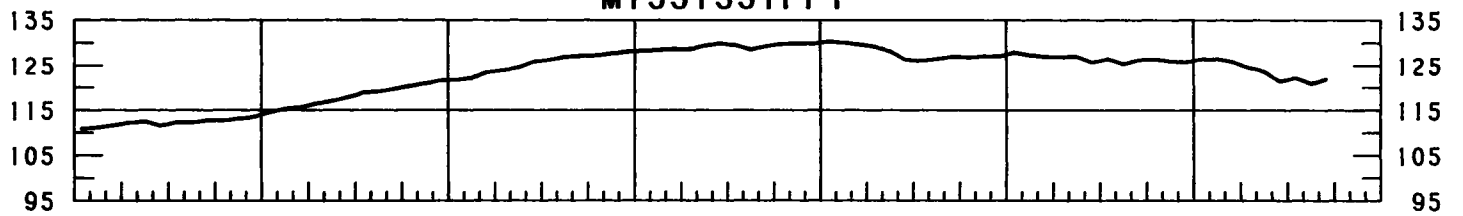
ARKANSAS



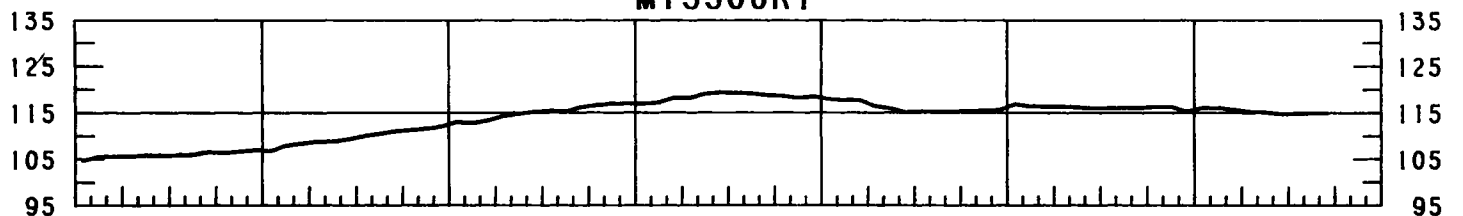
KENTUCKY



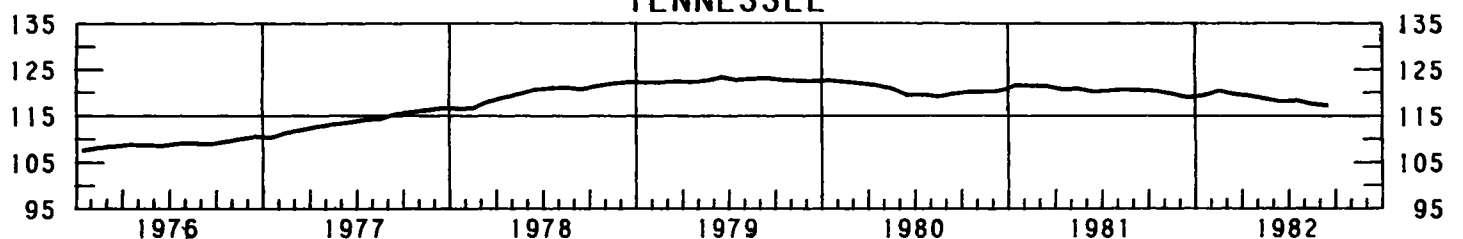
MISSISSIPPI



MISSOURI



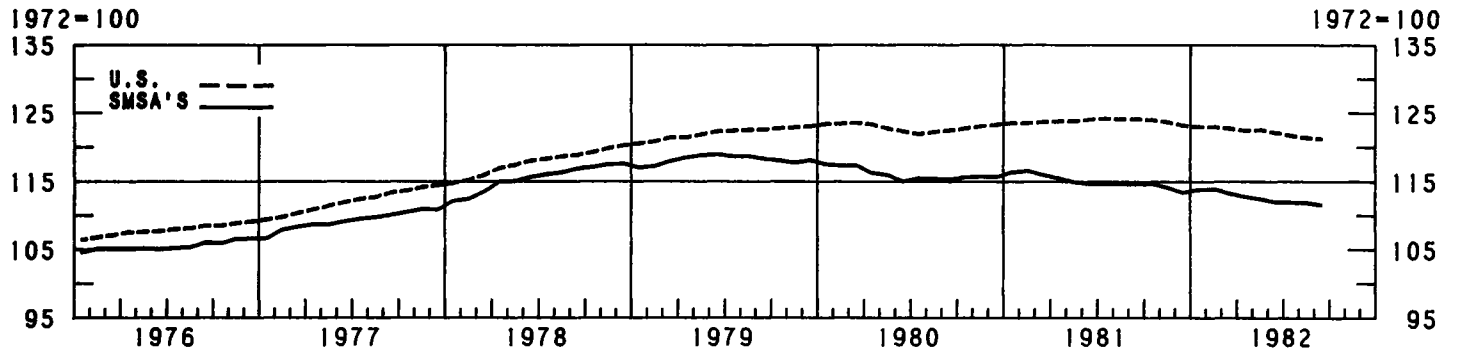
TENNESSEE



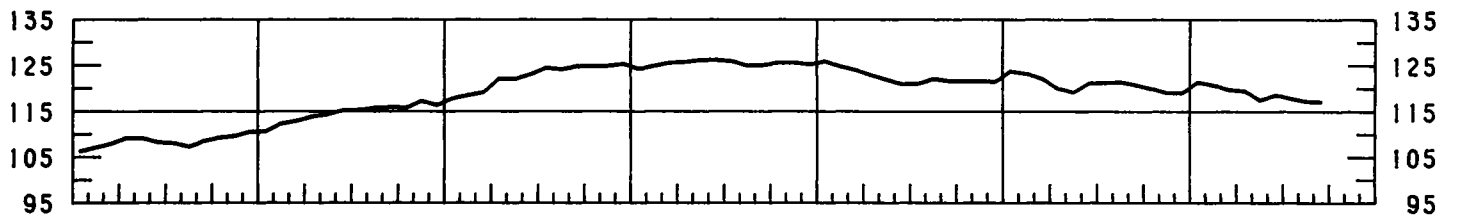
LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

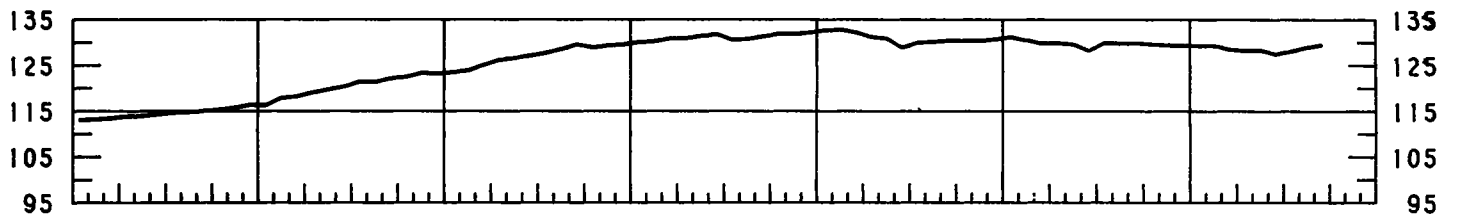
PAYROLL EMPLOYMENT
SEASONALLY ADJUSTED
INDEX: 1972=100



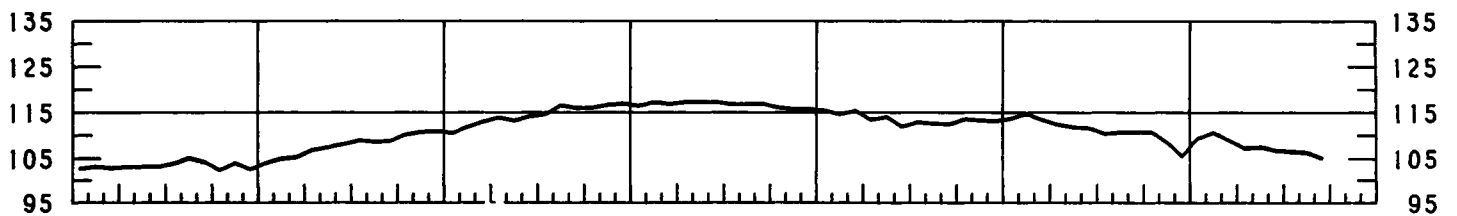
EVANSVILLE: IN-KY



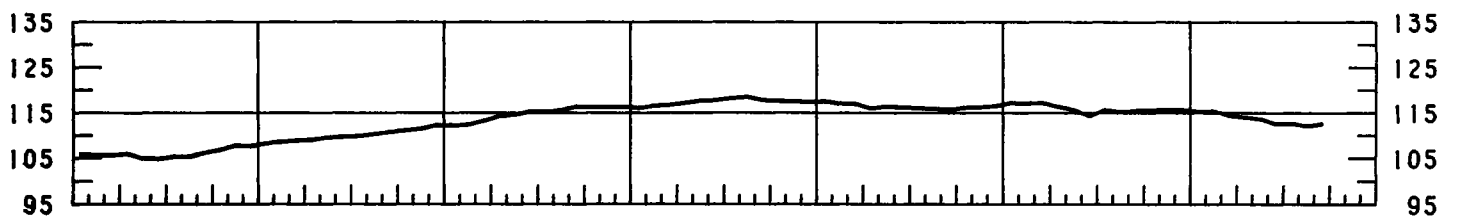
LITTLE ROCK - NORTH LITTLE ROCK: AR



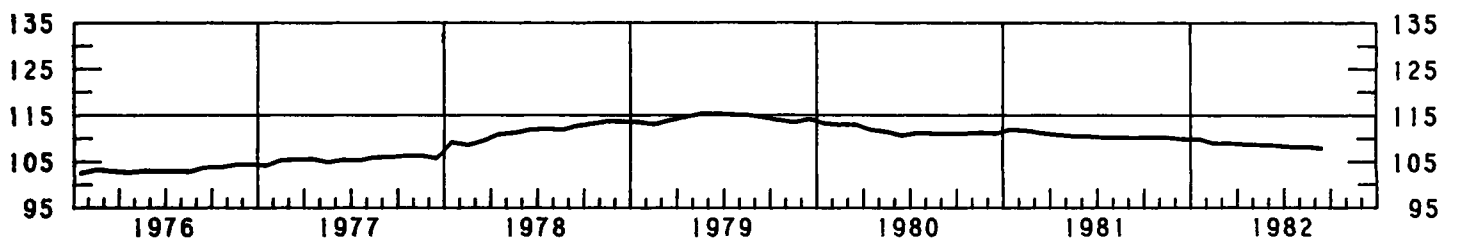
LOUISVILLE: KY-IN



MEMPHIS: TN-AR



ST. LOUIS: MO-IL



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT
SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	121.5	121.2	121.1	-2.9	-2.2
CMV STATE SUMMARY	117.6	117.1	117.2	-2.7	-2.5
CMV METROPOLITAN SUMMARY	111.8	111.8	111.4	-2.1	-2.4
ARKANSAS	124.1	123.9	124.3	0.6	-2.4
FORT SMITH: AR-OK	125.5	126.0	127.5	1.6	-6.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	128.0	128.8	129.4	2.8	-0.8
PINE BLUFF: AR	122.0	122.3	121.0	-1.9	-2.4
KENTUCKY	114.7	113.9	114.3	-9.2	-4.7
EVANSVILLE: IN-KY	117.6	117.0	116.9	-3.7	-3.1
LOUISVILLE: KY-IN	106.3	106.1	105.0	-4.4	-4.2
MISSISSIPPI	122.0	120.7	121.7	-4.8	-3.5
MISSOURI	114.7	114.8	114.8	0.0	-0.9
ST. LOUIS: MO-IL	108.0	108.0	107.7	-2.2	-1.9
SPRINGFIELD: MO	129.8	129.9	130.1	0.9	-2.1
TENNESSEE	118.1	117.3	117.0	-3.3	-2.4
MEMPHIS: TN-AR	112.4	111.8	112.4	-3.5	-2.7

STATE SUMMARY-TOTAL PAYROLL EMPLOYMENT
COMPOUNDED ANNUAL RATES OF CHANGE

TERMINAL QUARTER	INITIAL QUARTER																		1972=100	
	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82
1-78	3.1																			117.1
2-78	6.3	9.5																		119.8
3-78	5.7	6.9	4.4																	121.1
4-78	5.1	5.7	3.9	3.3																122.1
1-79	4.4	4.7	3.1	2.5	1.6															122.6
2-79	4.1	4.3	3.1	2.7	2.3	3.0														123.5
3-79	3.6	3.7	2.6	2.1	1.8	1.8	0.6													123.7
4-79	3.0	3.0	1.9	1.5	1.0	0.8	-0.3	-1.3												123.3
1-80	2.5	2.4	1.4	0.9	0.5	0.2	-0.8	-1.4	-1.6											122.8
2-80	1.6	1.4	0.4	-0.1	-0.7	-1.2	-2.2	-3.1	-4.0	-6.4										120.8
3-80	1.1	0.9	0.0	-0.5	-1.1	-1.5	-2.4	-3.2	-3.8	-4.8	-3.3									119.8
4-80	1.2	1.0	0.2	-0.2	-0.7	-1.0	-1.6	-2.1	-2.3	-2.5	-0.5	2.4								120.5
1-81	1.4	1.2	0.5	0.1	-0.2	-0.4	-0.9	-1.2	-1.2	-1.1	0.8	2.9	3.4							121.5
2-81	1.0	0.9	0.2	-0.2	-0.6	-0.8	-1.3	-1.5	-1.6	-1.6	-0.3	0.7	-0.2	-3.6						120.4
3-81	0.9	0.8	0.1	-0.2	-0.5	-0.8	-1.2	-1.4	-1.4	-1.4	-0.3	0.4	-0.2	-2.0	-0.3					120.3
4-81	0.8	0.6	0.0	-0.3	-0.6	-0.8	-1.2	-1.4	-1.4	-1.4	-0.5	0.1	-0.5	-1.8	-0.8	-1.3				119.9
1-82	0.8	0.6	0.0	-0.3	-0.5	-0.7	-1.0	-1.2	-1.2	-1.1	-0.4	0.1	-0.3	-1.2	-0.4	-0.5	0.3			120.0
2-82	0.4	0.2	-0.4	-0.7	-0.9	-1.1	-1.5	-1.7	-1.7	-1.7	-1.1	-0.8	-1.3	-2.2	-1.9	-2.4	-3.0	-6.2		118.1
3-82	0.2	0.0	-0.5	-0.8	-1.1	-1.3	-1.6	-1.8	-1.8	-1.8	-1.3	-1.0	-1.5	-2.3	-2.1	-2.5	-2.9	-4.4	-2.7	117.3
4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82		
INITIAL QUARTER																				

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
DECEMBER, 1982

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

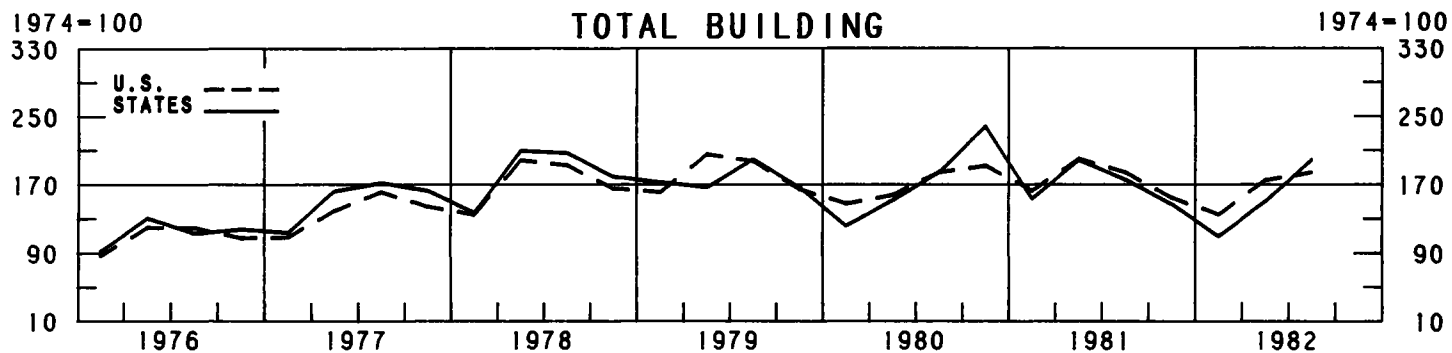
NEW PASSENGER CAR REGISTRATIONS 1/

	<u>1981</u>			<u>1982</u>			<u>Cumulative to Date</u>		<u>Percent Change</u>
	<u>June</u>	<u>July</u>	<u>August</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>1981</u>	<u>1982</u>	<u>1981-82</u>
United States <u>2/</u>	724,000	707,000	801,000	651,000	630,000	609,000	6,092,000	5,277,000	-13.4
Domestically Produced	518,000	497,000	602,000	452,000	430,000	409,000	4,408,000	3,775,000	-14.4
Imported	206,000	209,000	199,000	199,000	200,000	200,000	1,684,000	1,501,000	-10.9
CMV State Summary									
Arkansas	7,096	7,110	6,770	5,726	5,364	5,493	51,885	42,485	-18.1
Kentucky	6,905	6,817	13,582	7,860	7,148	7,841	62,876	58,012	-7.7
Mississippi	6,474	5,769	4,907	2,615	8,217	5,236	44,524	38,506	-13.5
Missouri	14,123	14,152	13,884	17,775	13,787	14,486	115,123	103,829	-9.8
Tennessee	11,976	11,735	14,033	9,786	11,228	9,899	94,547	84,261	-10.9

1/Used with permission of R. L. Polk and Company, not seasonally adjusted.

2/New passenger car retail sales.

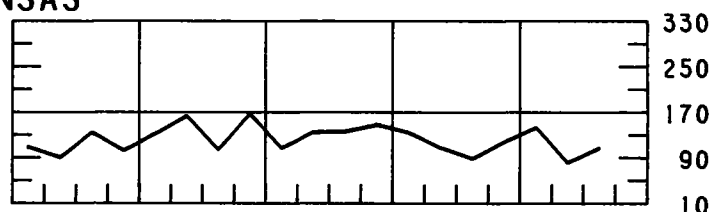
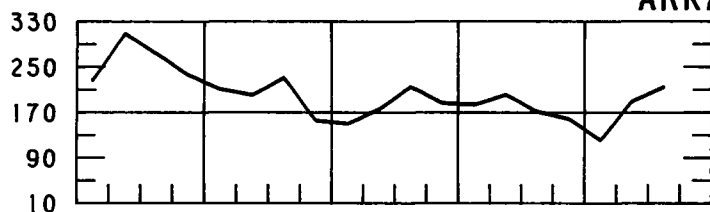
PRODUCTION AND PRICE INDICATORS
VALUE OF CONSTRUCTION CONTRACTS LET*
NOT SEASONALLY ADJUSTED
INDEX: 1974=100



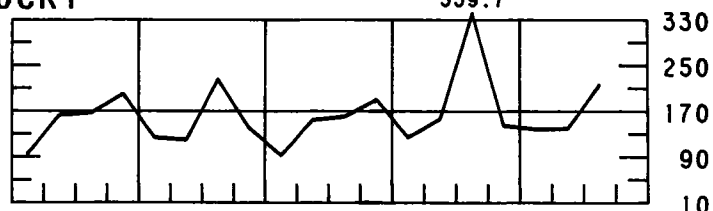
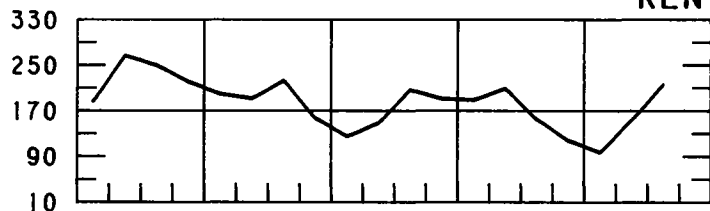
RESIDENTIAL BUILDING

NONRESIDENTIAL BUILDING

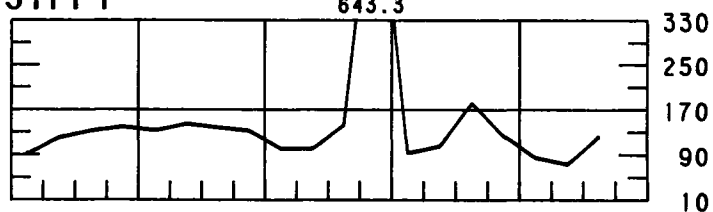
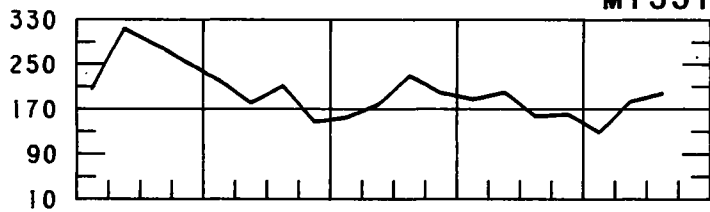
ARKANSAS



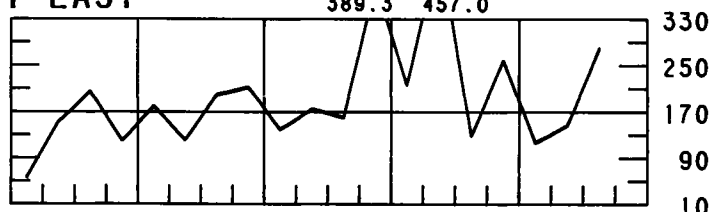
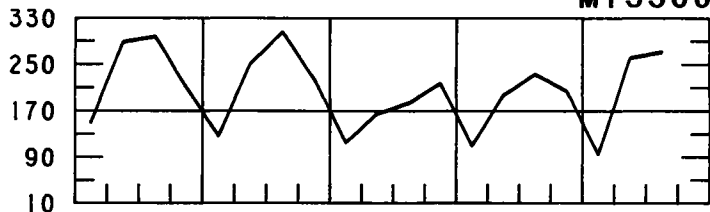
KENTUCKY



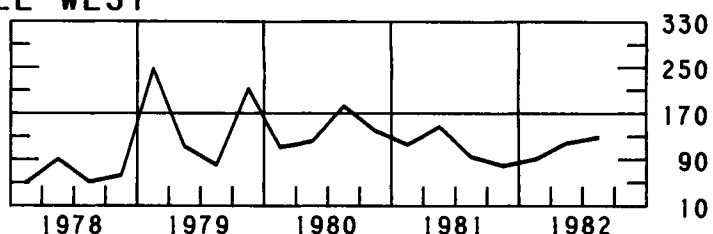
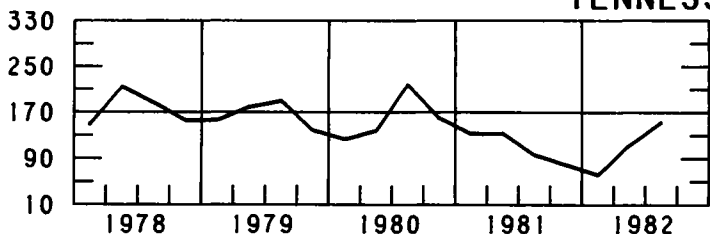
MISSISSIPPI



MISSOURI-EAST



TENNESSEE-WEST



LATEST DATA PLOTTED: 3RD QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

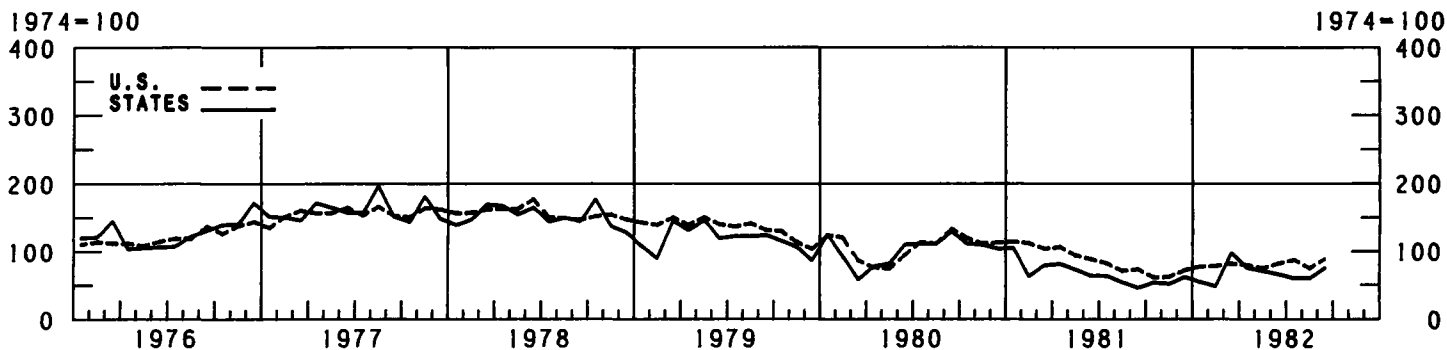
PRODUCTION AND PRICE INDICATORS
 VALUE OF CONSTRUCTION CONTRACTS LET*
 NOT SEASONALLY ADJUSTED

	INDEX: 1974=100		COMPOUNDED ANNUAL RATES OF CHANGE	
	2ND QUARTER 1982	3RD QUARTER 1982	3RD QTR 1981 TO 3RD QTR 1982	3RD QTR 1980 TO 3RD QTR 1981
TOTAL BUILDING				
UNITED STATES	174.0	183.2	0.1	-0.2
CMV STATE SUMMARY	149.3	198.0	13.4	-4.7
CMV METROPOLITAN SUMMARY	132.8	186.5	49.9	-29.4
ARKANSAS	141.6	166.6	24.5	-25.3
FORT SMITH: AR-OK	115.7	94.8	-8.8	-17.1
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	142.3	149.7	67.8	-36.8
PINE BLUFF: AR	166.0	78.9	-24.0	47.0
KENTUCKY	145.8	214.2	-10.3	30.0
EVANSVILLE: IN-KY	138.3	190.8	73.3	-63.4
LOUISVILLE: KY-IN	80.5	167.6	5.5	-7.3
MISSISSIPPI	133.8	162.9	-1.8	-12.4
MISSOURI - EAST	199.4	273.8	54.6	4.2
ST. LOUIS: MO-IL	175.8	260.1	87.9	-12.5
SPRINGFIELD: MO	167.2	203.7	-1.1	-15.4
TENNESSEE - WEST	114.6	138.8	48.1	-52.7
MEMPHIS: TN-AR-MS	107.9	133.8	59.1	-59.5
RESIDENTIAL BUILDING				
UNITED STATES	176.0	185.8	3.2	-13.7
CMV STATE SUMMARY	178.9	212.6	30.1	-21.4
CMV METROPOLITAN SUMMARY	144.3	165.5	35.0	-26.5
ARKANSAS	188.6	213.3	25.8	-20.5
FORT SMITH: AR-OK	150.7	130.7	3.5	-3.4
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	159.3	177.4	86.3	-43.7
PINE BLUFF: AR	163.2	153.6	-30.4	7.0
KENTUCKY	152.1	214.0	39.4	-25.0
EVANSVILLE: IN-KY	111.3	187.5	18.5	-4.9
LOUISVILLE: KY-IN	65.4	137.4	26.6	-32.3
MISSISSIPPI	182.7	196.3	26.3	-31.7
MISSOURI - EAST	260.0	270.2	16.8	26.7
ST. LOUIS: MO-IL	219.5	202.9	25.2	11.0
SPRINGFIELD: MO	215.8	143.9	45.5	-49.2
TENNESSEE - WEST	112.0	151.1	59.4	-56.1
MEMPHIS: TN-AR-MS	93.2	139.5	71.2	-60.7
NONRESIDENTIAL BUILDING				
UNITED STATES	171.9	180.5	-3.0	17.8
CMV STATE SUMMARY	116.2	181.5	-3.1	20.7
CMV METROPOLITAN SUMMARY	121.3	207.1	64.2	-31.9
ARKANSAS	80.3	105.7	21.2	-35.4
FORT SMITH: AR-OK	50.1	28.2	-53.8	-45.9
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	118.0	110.0	36.3	-20.3
PINE BLUFF: AR	167.2	48.6	-13.8	263.9
KENTUCKY	138.3	214.4	-36.9	113.4
EVANSVILLE: IN-KY	169.2	194.7	253.4	-87.9
LOUISVILLE: KY-IN	96.3	198.7	-5.9	15.3
MISSISSIPPI	71.7	120.5	-32.8	27.3
MISSOURI - EAST	145.1	277.0	117.3	-19.5
ST. LOUIS: MO-IL	135.6	312.6	167.6	-31.0
SPRINGFIELD: MO	114.7	268.1	-16.6	8.7
TENNESSEE - WEST	117.2	127.1	37.0	-48.7
MEMPHIS: TN-AR-MS	120.4	128.9	49.4	-58.4

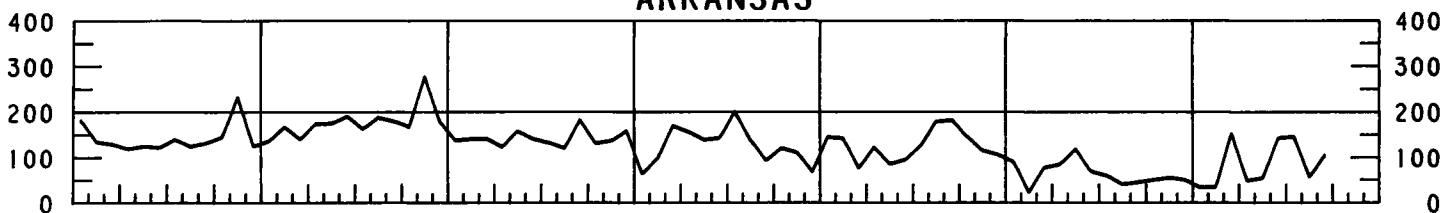
* USED WITH THE PERMISSION OF DODGE CONSTRUCTION POTENTIALS, MCGRAW-HILL INFORMATION SYSTEMS COMPANY

PRODUCTION AND PRICE INDICATORS

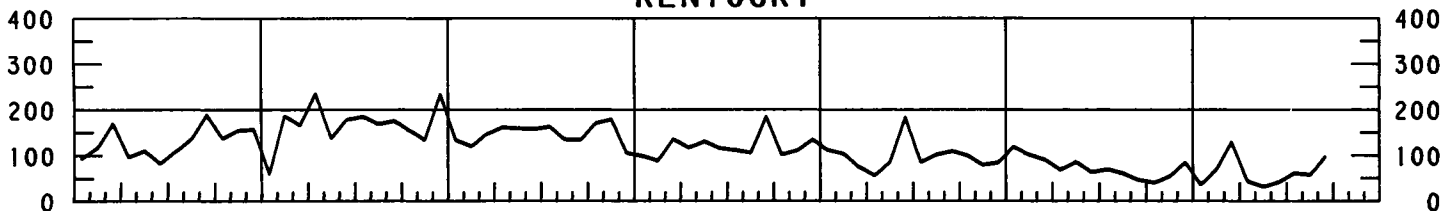
HOUSING PERMITS SEASONALLY ADJUSTED INDEX: 1974=100



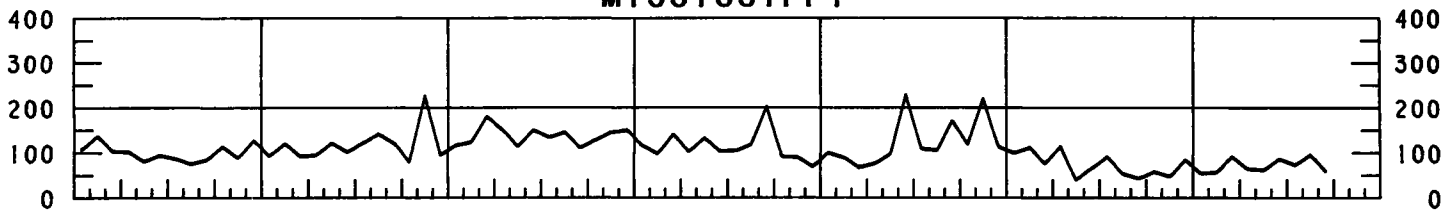
ARKANSAS



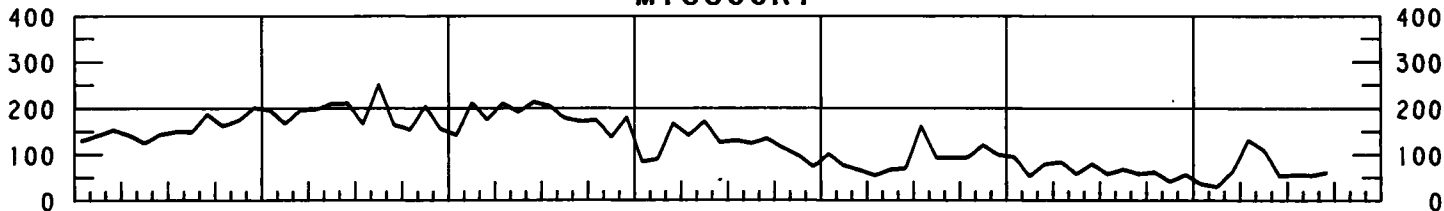
KENTUCKY



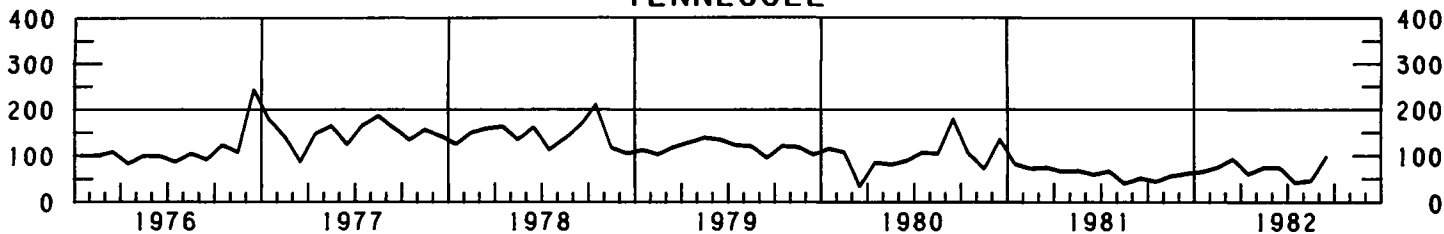
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS
HOUSING PERMITS
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	86.1	73.4	87.5	27.8	11.4
CMV STATE SUMMARY	58.7	58.9	74.0	-29.0	20.4
CMV METROPOLITAN SUMMARY	72.3	55.0	72.2	-8.5	28.6
ARKANSAS	144.3	55.4	102.7	147.1	116.3
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	113.5	41.7	190.4	62.1	374.1
KENTUCKY	59.8	56.0	95.0	1,096.3	23.1
LOUISVILLE: KY-IN	71.2	35.2	57.2	2,623.8	11.9
MISSISSIPPI	71.8	93.1	58.0	34.4	22.8
MISSOURI	54.7	52.9	59.3	-88.8	-5.9
ST. LOUIS: MO-IL	60.5	64.3	74.4	-83.6	-4.6
TENNESSEE	41.1	45.4	94.7	-38.5	18.2
MEMPHIS: TN-AR-MS	62.4	60.8	81.2	83.6	110.2

STATE SUMMARY-HOUSING PERMITS
COMPOUNDED ANNUAL RATES OF CHANGE

TERMINAL QUARTER	INITIAL QUARTER																		1974=100	
	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82
1-78	-13.5																			151.2
2-78	5.8	29.5																		161.3
3-78	-9.7	-7.7	-34.2																	145.3
4-78	-6.7	-4.3	-17.7	2.8																146.3
1-79	-22.9	-25.1	-37.6	-39.3	-64.2															113.2
2-79	-11.1	-10.6	-18.5	-12.5	-19.2	82.1														131.5
3-79	-13.3	-13.3	-20.0	-16.0	-21.4	16.3	-25.7													122.1
4-79	-19.4	-20.2	-26.4	-24.8	-30.4	-13.2	-40.1	751.7												101.8
1-80	-21.5	-22.5	-27.9	-26.9	-31.7	-19.7	-38.9	-44.6	-36.4											90.9
2-80	-20.3	-21.0	-25.7	-24.4	-28.2	-17.5	-32.3	-34.4	-23.6	-8.1										89.0
3-80	-10.4	-10.0	-13.6	-10.6	-12.4	1.7	-9.5	-4.9	19.2	63.1	189.6									116.1
4-80	-12.0	-11.8	-15.2	-12.8	-14.5	-3.2	-12.9	-10.1	5.0	24.1	44.3	-28.1								106.9
1-81	-18.3	-18.7	-22.1	-20.7	-23.0	-15.3	-24.0	-23.7	-16.5	-10.6	-11.4	-51.0	-66.5							81.3
2-81	-20.2	-20.7	-23.9	-22.9	-25.1	-18.7	-26.5	-26.6	-21.3	-17.8	-20.1	-48.0	-55.8	-41.5						71.1
3-81	-25.1	-25.9	-29.0	-28.5	-30.9	-26.2	-33.2	-34.1	-31.1	-30.2	-33.9	-54.3	-60.8	-57.5	-69.1					53.0
4-81	-23.2	-23.8	-26.7	-26.0	-28.0	-23.3	-29.7	-30.1	-26.8	-25.3	-27.9	-45.4	-49.0	-41.3	-41.2	11.8				54.5
1-82	-18.6	-18.9	-21.4	-20.4	-21.9	-16.7	-22.4	-22.1	-17.8	-15.1	-16.1	-31.7	-32.4	-19.4	-10.4	52.7	108.6			65.5
2-82	-16.5	-16.7	-19.0	-17.9	-19.2	-13.9	-19.1	-18.5	-14.2	-11.2	-11.6	-25.4	-25.0	-11.8	-2.3	43.5	62.6	26.8		69.5
3-82	-17.2	-17.4	-19.6	-18.6	-19.9	-15.1	-20.0	-19.5	-15.6	-13.2	-13.8	-25.9	-25.5	-14.9	-8.3	20.4	23.4	-5.1	-29.0	63.8
4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82		

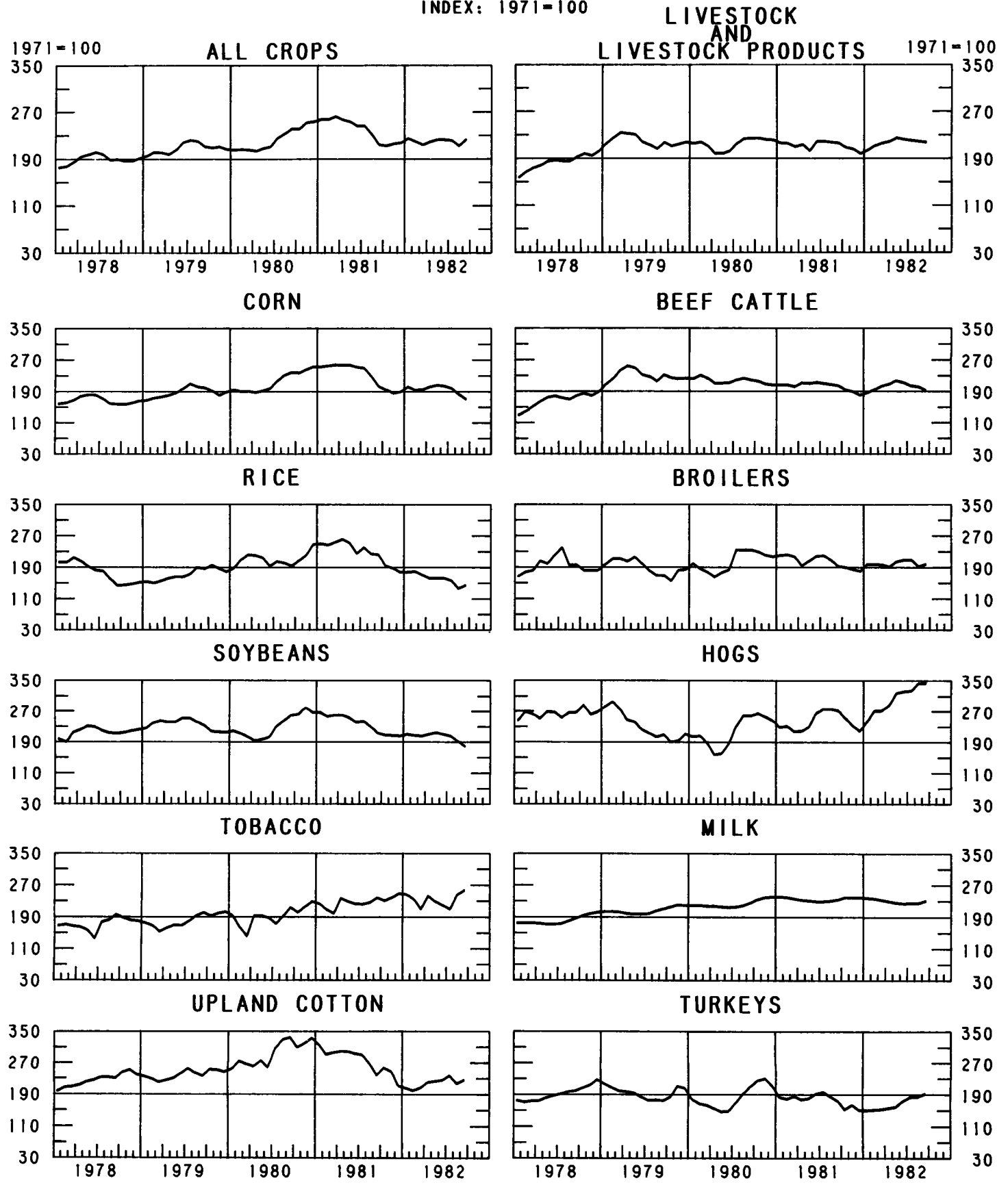
INITIAL QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
DECEMBER, 1982

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS

PRICES RECEIVED BY FARMERS - UNITED STATES
 NOT SEASONALLY ADJUSTED
 INDEX: 1971=100



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS
 PRICES RECEIVED BY FARMERS - UNITED STATES
 NOT SEASONALLY ADJUSTED

	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
ALL FARM PRODUCTS	220.2	215.4	220.2	-5.8	-2.0
ALL CROPS	220.4	211.6	222.2	-5.1	-5.1
CORN	197.2	181.4	169.6	-34.4	-18.8
RICE	155.5	135.5	143.2	-34.8	-36.3
SOYBEANS	203.8	190.2	177.6	-32.4	-16.2
TOBACCO	208.7	245.2	255.5	14.4	4.0
UPLAND COTTON	236.1	216.3	225.0	6.6	-14.5

LIVESTOCK AND LIVESTOCK PRODUCTS					
BEEF CATTLE	219.5	218.0	216.5	-5.3	0.7
BROILERS	202.5	200.5	191.5	-22.7	-3.7
HOGS	207.8	191.2	197.0	-3.7	-3.4
MILK	323.0	342.0	342.5	41.5	22.8
TURKEYS	224.8	224.8	229.9	2.0	-1.7
	182.5	183.0	190.7	73.7	0.9

PRICES-ALL FARM PRODUCTS
 COMPOUNDED ANNUAL RATES OF CHANGE

TERMINAL QUARTER	INITIAL QUARTER																		1971=100	
	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82		2-82
1-78	34.4																			171.3
2-78	41.6	49.1																		189.3
3-78	26.1	22.1	0.0																	189.3
4-78	21.6	17.6	4.4	8.9																193.4
1-79	26.1	24.2	16.8	26.3	46.3															212.7
2-79	23.0	20.9	14.7	20.0	26.0	8.5														217.1
3-79	18.3	15.8	10.1	12.8	14.2	0.8	-6.3													213.6
4-79	15.1	12.6	7.5	9.0	9.0	-1.1	-5.6	-5.0												210.9
1-80	13.1	10.7	6.1	7.2	6.8	-1.3	-4.3	-3.3	-1.7											210.0
2-80	10.1	7.7	3.4	3.9	3.0	-3.9	-6.8	-7.0	-8.0	-13.9										202.3
3-80	13.6	11.7	8.2	9.3	9.3	4.1	3.3	5.8	9.7	15.8	55.8									226.0
4-80	13.6	11.9	8.7	9.8	9.9	5.5	4.9	7.3	10.7	15.1	33.1	13.8								233.4
1-81	12.5	10.9	7.9	8.7	8.7	4.8	4.2	6.1	8.4	11.1	21.0	6.7	0.0							233.4
2-81	11.2	9.6	6.8	7.4	7.3	3.6	3.0	4.4	6.1	7.7	13.9	2.7	-2.5	-4.9						230.5
3-81	9.4	7.8	5.2	5.6	5.3	1.9	1.2	2.2	3.2	4.1	8.1	-1.3	-5.9	-8.7	-12.4					223.0
4-81	7.1	5.5	2.9	3.2	2.7	-0.6	-1.4	-0.9	-0.4	-0.2	2.3	-5.9	-10.3	-13.5	-17.5	-22.3				209.4
1-82	7.3	5.8	3.4	3.7	3.3	0.3	-0.4	0.2	0.8	1.2	3.5	-3.3	-6.4	-7.9	-8.9	-7.1	10.9			214.9
2-82	7.7	6.3	4.1	4.3	4.0	1.3	0.7	1.4	2.1	2.5	4.7	-1.0	-3.3	-4.0	-3.7	-0.7	12.3	13.7		221.9
3-82	6.9	5.6	3.4	3.7	3.3	0.8	0.2	0.8	1.3	1.6	3.5	-1.7	-3.7	-4.3	-4.2	-2.0	5.9	3.5	-5.8	218.6
4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	1-82	2-82		

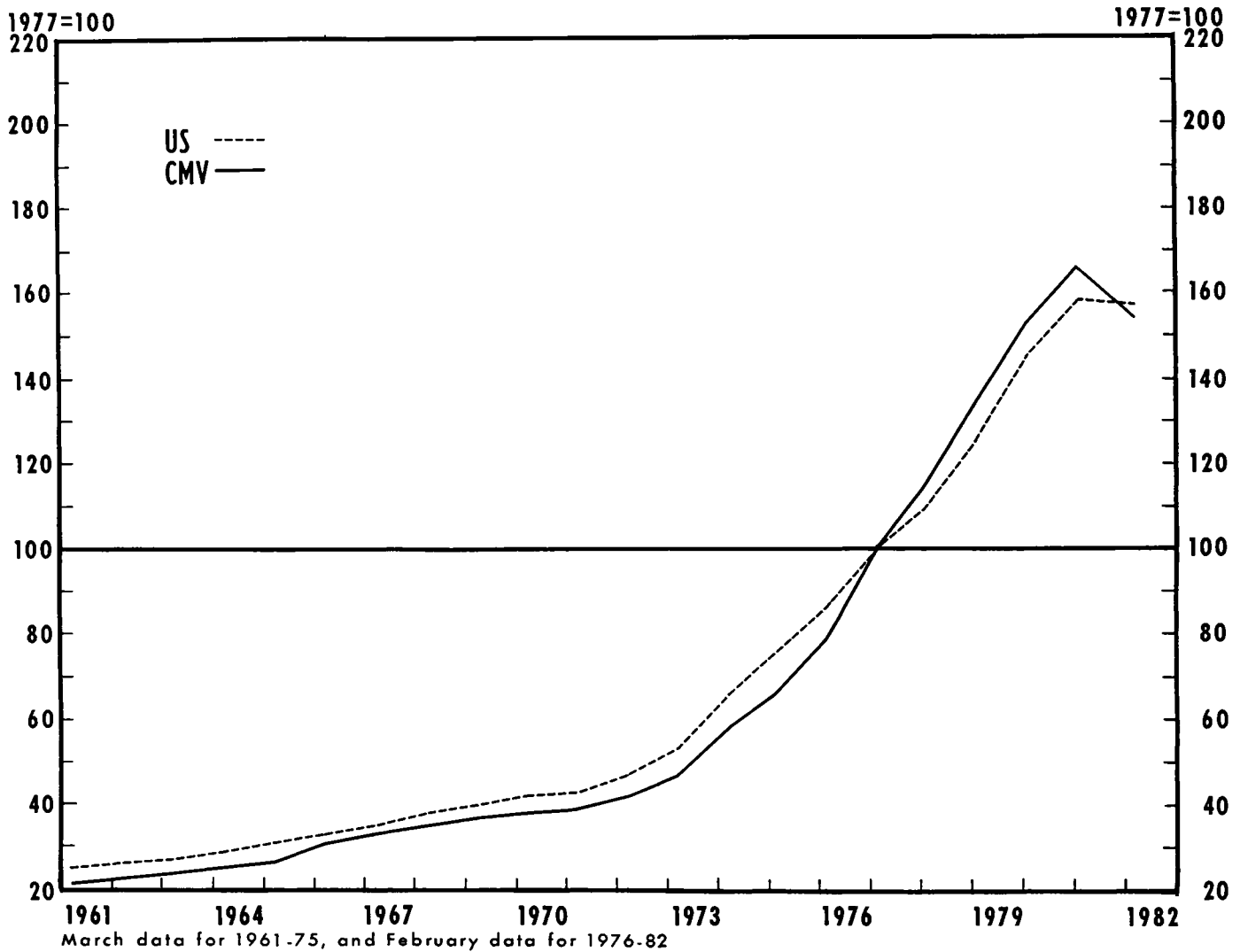
INITIAL QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS
 DECEMBER, 1982

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

RODUCTION AND PRICE INDICATORS

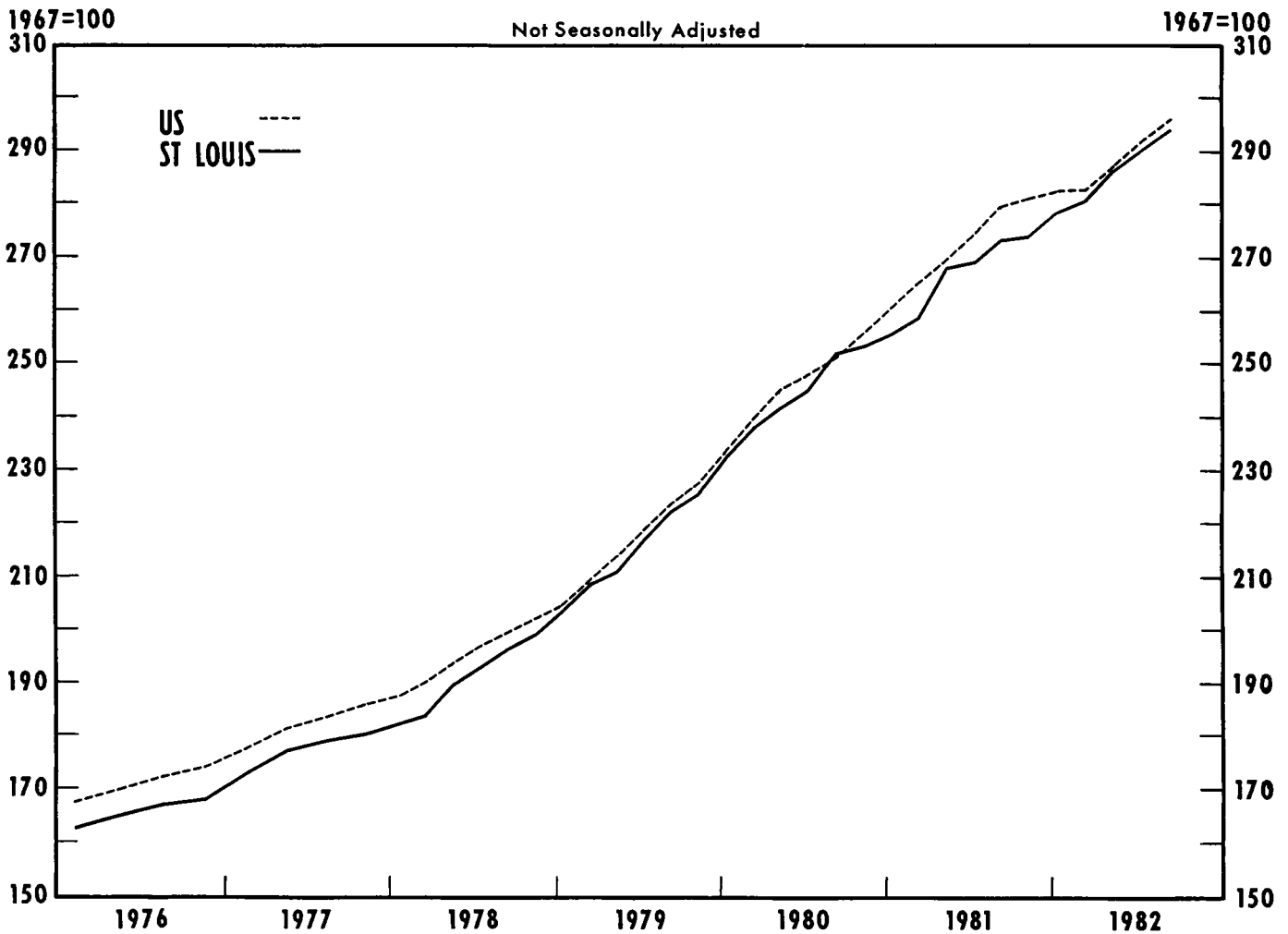
Farm Land Values



	Index 1977 = 100					Percent Change	
	February 1978	February 1979	February 1980	February 1981	April 1982	1980 to 1981	1981 to 1982
United States	109	125	145	158	157	9.0	-0.6
CMV State Summary	115	134	152	165	154	8.6	-6.7
Arkansas	110	133	163	188	196	15.3	4.3
Illinois	111	125	135	144	131	6.7	-9.0
Indiana	113	129	150	161	140	7.3	-13.0
Kentucky	113	133	147	153	154	4.1	0.7
Mississippi	115	129	156	198	189	26.9	-4.5
Missouri	114	128	154	165	153	7.1	-7.3
Tennessee	112	123	136	146	138	7.4	-5.5

PRODUCTION AND PRICE INDICATORS

Consumer Price Index-All Items*



*All Urban Consumers
Data are quarterly from March 1976 through March 1978; thereafter, data are bi-monthly.

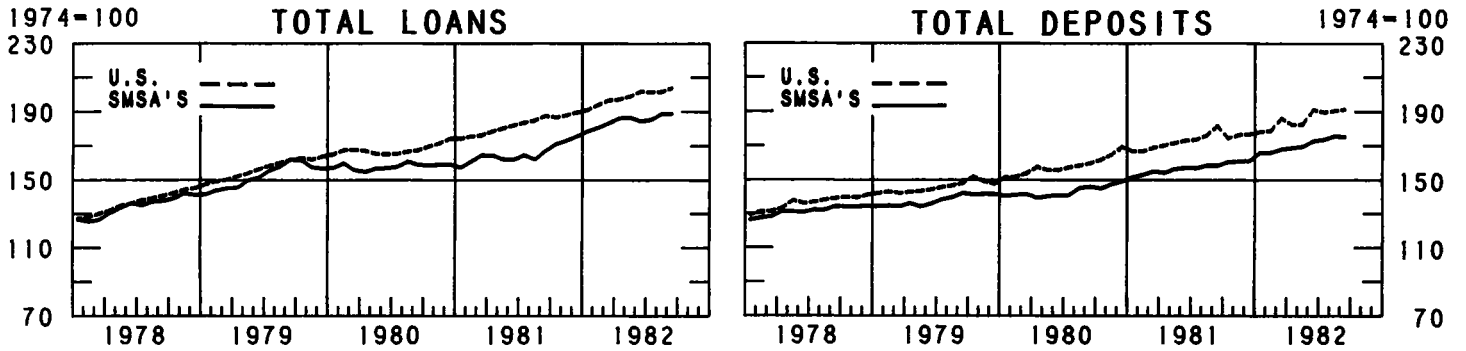
ST. LOUIS

UNITED STATES

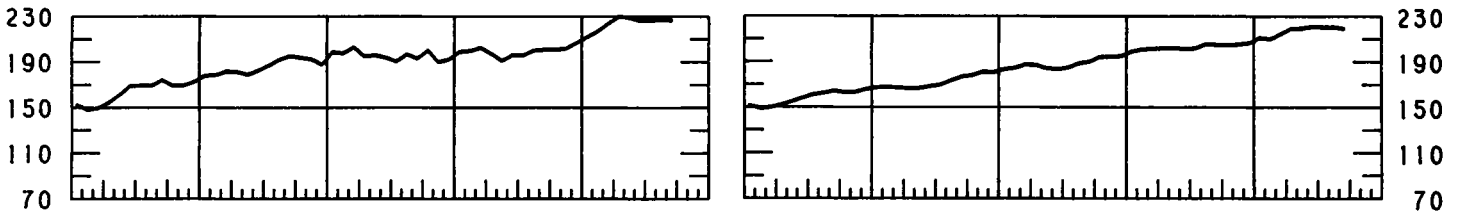
	ST. LOUIS			UNITED STATES		
	Index 1967 = 100 Sept. 1982	Percent Change to September 1982		Index 1967 = 100 Sept. 1982	Percent Change to September 1982	
		From Two Months Ago (Annual Rate)	From Previous Year		From Two Months Ago (Annual Rate)	From Previous Year
All Items	294.1	8.3	7.6	293.3	2.3	5.0
Food	284.2	0.8	3.6	287.6	-1.9	3.5
Housing	327.1	16.0	11.0	319.7	0.9	5.3
Apparel and Upkeep	189.7	11.8	1.7	194.9	17.6	2.2
Transportation	281.1	-5.2	4.0	295.3	-1.6	3.5
Medical Care	318.1	5.2	13.8	336.0	11.4	11.4
Entertainment	232.1	11.0	2.8	238.3	4.4	6.4

FINANCIAL INDICATORS

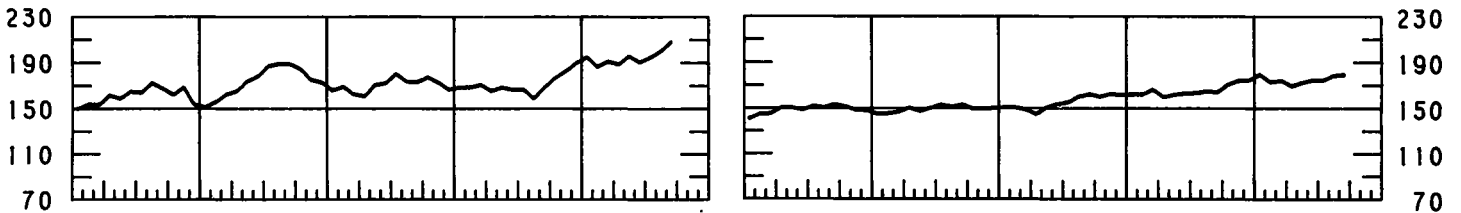
METROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED
INDEX: 1974=100



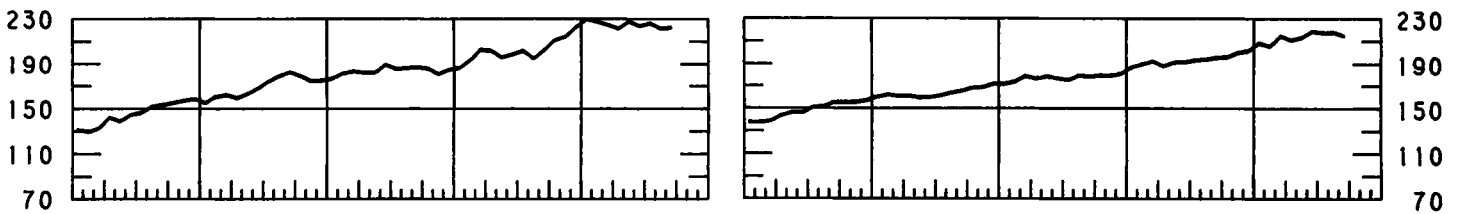
EVANSVILLE: IN-KY



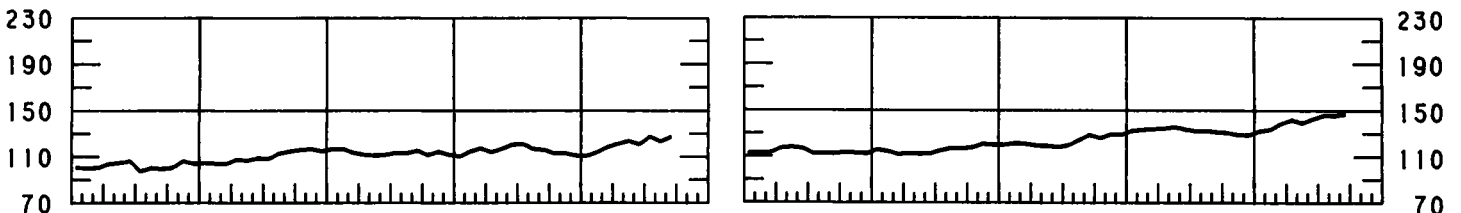
LITTLE ROCK - NORTH LITTLE ROCK: AR



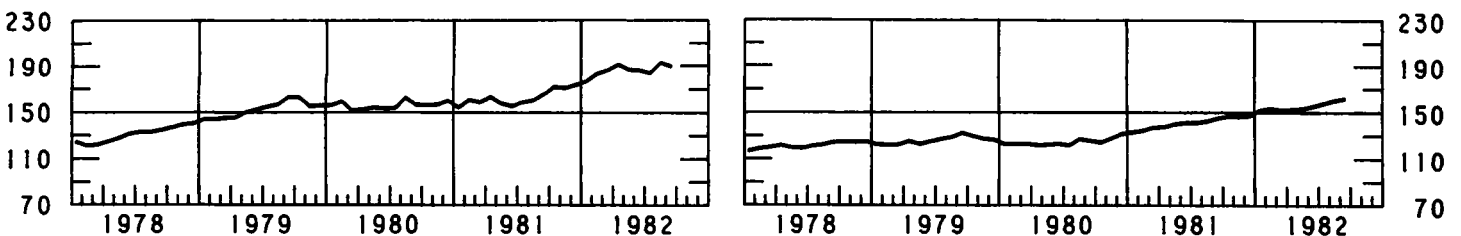
LOUISVILLE: KY-IN



MEMPHIS: TN-AR-MS



ST. LOUIS: MO-IL



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

METROPOLITAN MEMBER BANK DATA

SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
TOTAL LOANS					
UNITED STATES**	201.0	201.4	203.6	6.4	9.2
METROPOLITAN SUMMARY*	185.1	188.5	188.5	4.4	14.1
COLUMBIA: MO	224.4	230.0	229.4	18.6	2.0
EVANSVILLE: IN-KY	225.9	226.7	225.7	-2.4	14.0
FAYETTEVILLE-					
SPRINGDALE: AR	233.2	235.2	235.8	6.4	12.6
FORT SMITH: AR	226.8	233.1	227.6	5.4	9.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	193.9	199.5	207.5	21.5	22.1
LOUISVILLE: KY-IN	225.4	220.6	221.6	-1.6	11.6
MEMPHIS: TN-AR-MS	126.7	122.6	126.4	14.2	6.8
PINE BLUFF: AR	177.6	176.0	185.6	-5.8	3.1
ST. LOUIS: MO-IL	183.3	191.9	189.0	1.9	16.8
SPRINGFIELD: MO	178.6	182.3	190.3	3.8	37.4
TEXARKANA: AR	246.4	273.7	271.3	41.7	20.5
TOTAL DEPOSITS					
UNITED STATES**	189.0	190.1	190.8	11.7	7.6
METROPOLITAN SUMMARY*	173.4	175.3	174.7	11.0	10.7
COLUMBIA: MO	233.4	234.2	228.1	-0.5	2.8
EVANSVILLE: IN-KY	219.6	219.8	218.2	-0.2	7.8
FAYETTEVILLE-					
SPRINGDALE: AR	213.7	214.0	211.8	9.7	13.3
FORT SMITH: AR	218.4	219.0	220.6	9.5	9.8
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	173.9	178.1	178.6	12.9	8.2
LOUISVILLE: KY-IN	216.8	217.2	214.0	4.4	11.3
MEMPHIS: TN-AR-MS	145.2	145.2	146.3	14.7	11.1
PINE BLUFF: AR	167.0	167.3	163.2	-0.2	-0.1
ST. LOUIS: MO-IL	157.2	159.8	161.3	17.2	12.1
SPRINGFIELD: MO	159.0	160.8	160.3	12.4	15.2
TEXARKANA: AR	226.1	226.0	223.7	6.3	10.0

AVERAGE NUMBER OF MEMBER BANKS

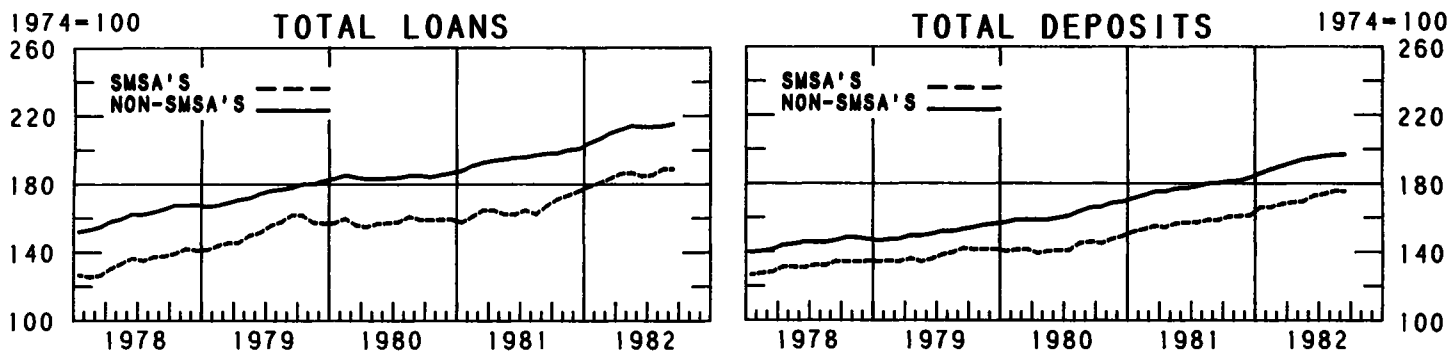
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	SEPTEMBER 1981
STATE SUMMARY	391.00	390.00	390.40	389.40
(EIGHTH DISTRICT)	119.00	119.00	119.40	117.40
METROPOLITAN SUMMARY*	270.00	269.00	269.00	270.00
NONMETROPOLITAN SUMMARY	74.00	74.00	74.00	74.00
ARKANSAS				
FAYETTEVILLE-				
SPRINGDALE: AR	5.00	5.00	5.00	5.00
FORT SMITH: AR	3.00	3.00	3.00	3.00
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	8.00	8.00	8.00	8.00
PINE BLUFF: AR	4.00	4.00	4.00	4.00
TEXARKANA: AR	3.00	3.00	3.00	3.00
NONMETROPOLITAN AREAS	49.00	49.00	49.00	49.00
KENTUCKY	40.00	40.00	40.00	40.00
LOUISVILLE: KY-IN	9.00	9.00	9.20	9.00
NONMETROPOLITAN AREAS	30.00	30.00	30.00	30.00
ILLINOIS	119.00	119.00	119.00	119.00
NONMETROPOLITAN AREAS	96.00	96.00	96.00	96.00
INDIANA	38.00	37.00	37.20	38.00
EVANSVILLE: IN-KY	12.00	12.00	12.00	12.00
NONMETROPOLITAN AREAS	25.00	24.00	24.00	25.00
MISSISSIPPI	17.00	17.00	17.00	17.00
NONMETROPOLITAN AREAS	16.00	16.00	16.00	16.00
MISSOURI	89.00	89.00	89.20	87.40
COLUMBIA: MO	4.00	4.00	4.00	4.00
ST. LOUIS: MO-IL	58.00	58.00	58.20	56.40
SPRINGFIELD: MO	5.00	5.00	5.00	5.00
NONMETROPOLITAN AREAS	45.00	45.00	45.00	45.00
TENNESSEE	14.00	14.00	14.00	14.00
MEMPHIS: TN-AR-MS	8.00	8.00	8.00	8.00
NONMETROPOLITAN AREAS	9.00	9.00	9.00	9.00

* EXCLUDES BANKS IN TWO METROPOLITAN AREAS
 ** ALL DOMESTICALLY CHARTED COMMERCIAL BANKS

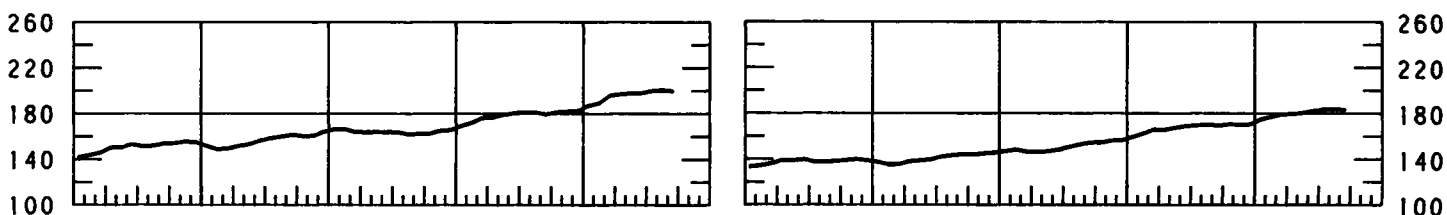
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

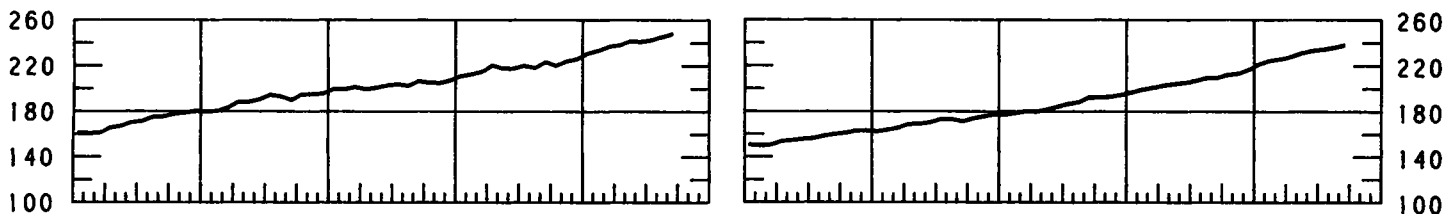
NONMETROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED
INDEX: 1974=100



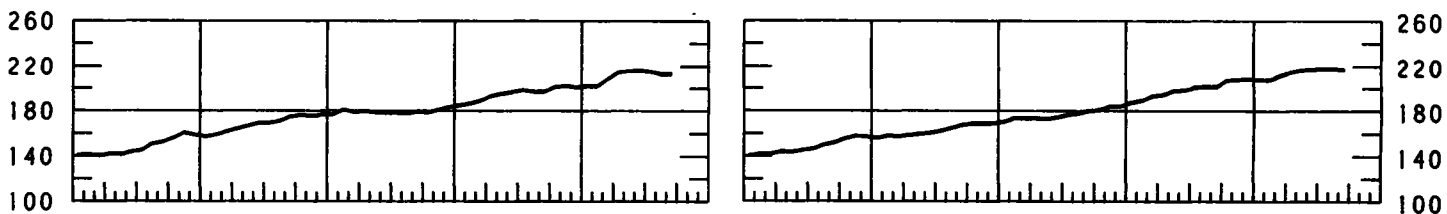
NONMETROPOLITAN ARKANSAS



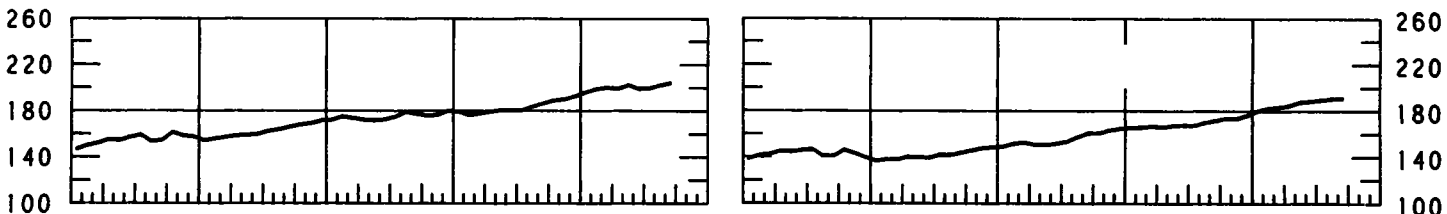
NONMETROPOLITAN KENTUCKY



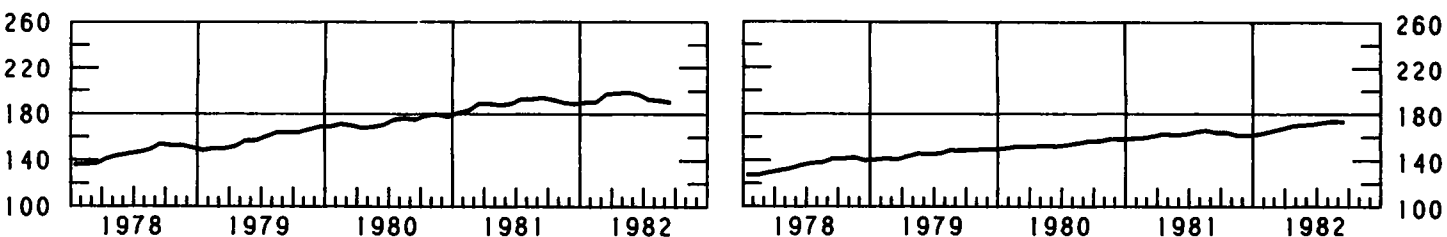
NONMETROPOLITAN MISSISSIPPI



NONMETROPOLITAN MISSOURI



NONMETROPOLITAN TENNESSEE



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

NONMETROPOLITAN MEMBER BANK DATA
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
TOTAL LOANS					
NONMETROPOLITAN SUMMARY	213.0	213.7	215.0	2.1	8.7
ARKANSAS	199.4	200.1	198.9	5.4	11.0
ILLINOIS	236.3	236.1	239.2	3.4	9.6
INDIANA	198.2	198.6	195.7	-2.8	3.7
KENTUCKY	241.9	244.7	247.3	8.6	11.3
MISSISSIPPI	214.1	212.1	212.1	-3.9	8.2
MISSOURI	198.9	201.6	203.6	4.3	10.1
TENNESSEE	191.7	191.1	189.4	-12.5	-1.0
TOTAL DEPOSITS					
NONMETROPOLITAN SUMMARY	195.8	196.4	196.7	6.1	9.6
ARKANSAS	182.8	182.9	182.3	5.9	8.0
ILLINOIS	203.5	204.4	204.8	6.9	10.6
INDIANA	176.3	173.5	175.2	0.5	5.9
KENTUCKY	233.7	235.2	237.4	9.0	13.1
MISSISSIPPI	217.4	217.2	216.2	2.4	8.2
MISSOURI	189.1	190.3	190.5	7.3	12.2
TENNESSEE	172.2	173.3	172.7	7.0	5.2

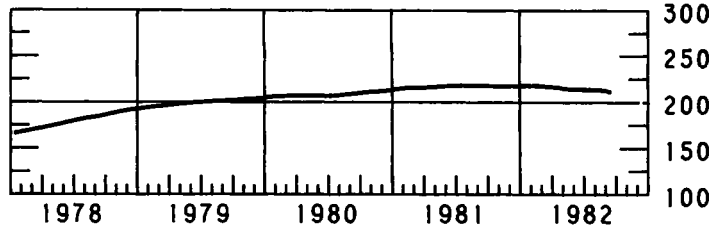
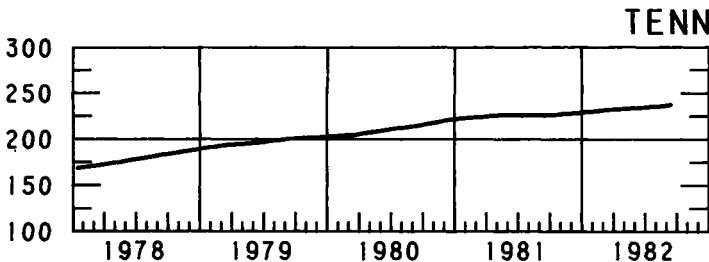
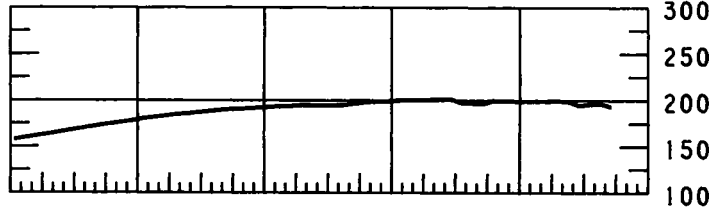
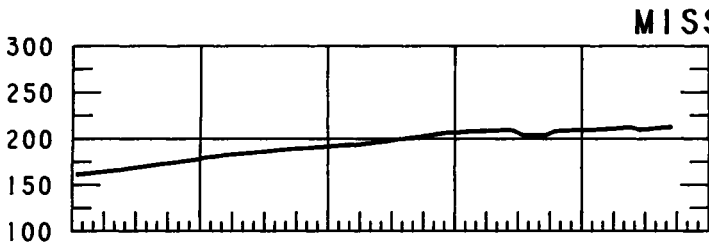
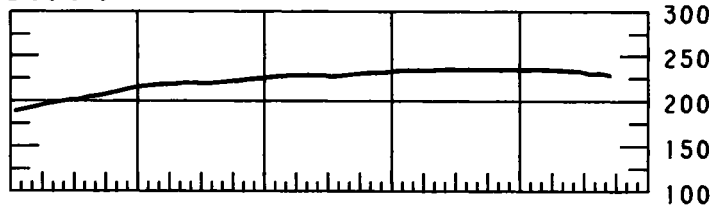
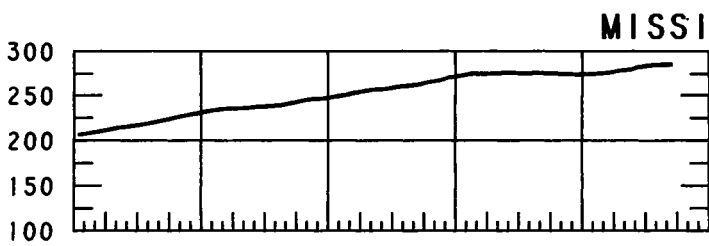
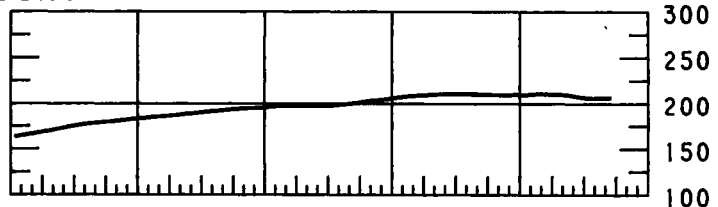
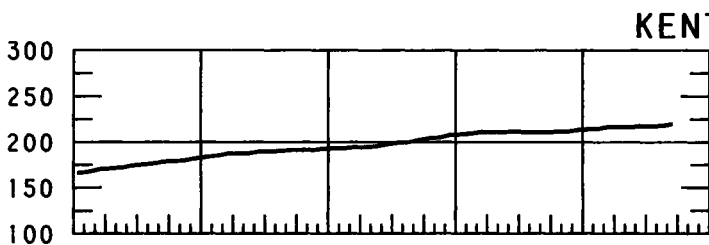
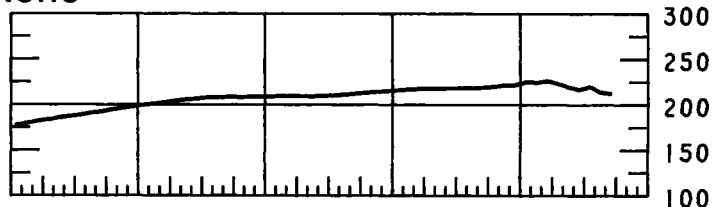
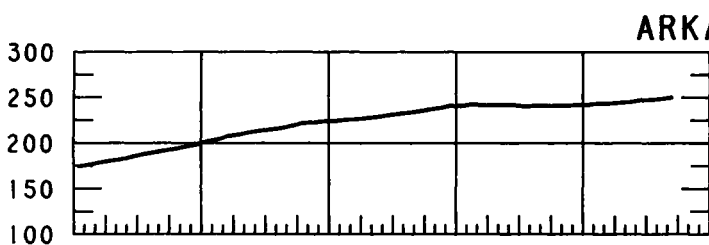
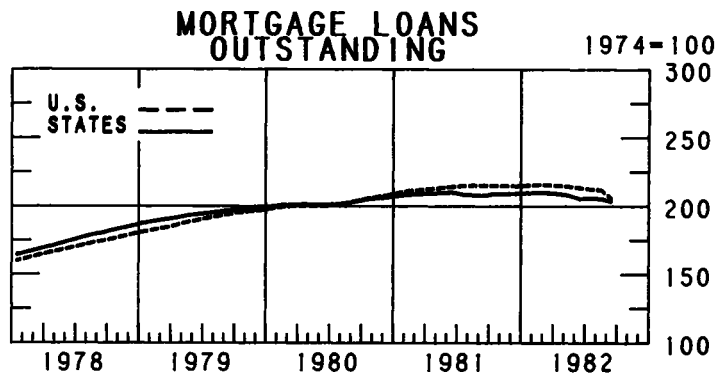
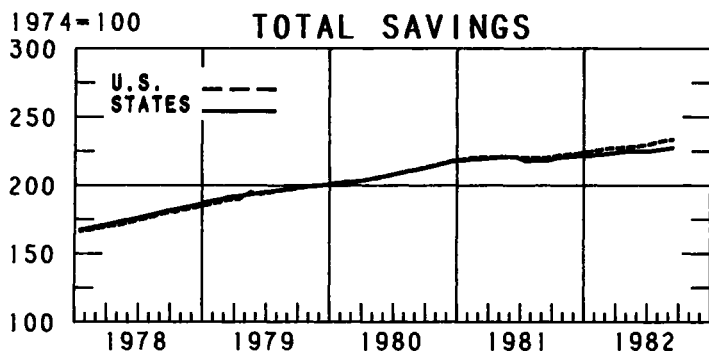
MEMBER BANK DATA BY STATE
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING SEPTEMBER 1982	
	JULY 1982	AUGUST 1982	SEPTEMBER 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
TOTAL LOANS					
STATE SUMMARY (EIGHTH DISTRICT)	192.5	195.2	195.0	2.9	12.4
ARKANSAS	200.0	204.9	207.2	10.7	14.2
ILLINOIS	204.2	203.3	207.1	0.2	9.0
INDIANA	207.3	208.3	206.4	-2.7	9.5
KENTUCKY	229.5	225.9	225.9	-1.2	11.5
MISSISSIPPI	215.4	213.7	213.1	-3.7	8.1
MISSOURI	189.2	199.0	195.9	4.2	17.2
TENNESSEE	133.7	130.1	133.5	8.9	5.5
TOTAL DEPOSITS					
STATE SUMMARY (EIGHTH DISTRICT)	180.6	182.3	181.9	8.6	10.2
ARKANSAS	185.0	186.2	186.0	7.9	8.2
ILLINOIS	176.4	176.5	177.2	3.2	10.3
INDIANA	194.0	193.6	193.7	1.0	7.5
KENTUCKY	220.9	221.1	219.7	4.9	11.2
MISSISSIPPI	218.8	218.7	217.4	3.0	7.8
MISSOURI	168.5	172.1	173.2	17.3	12.3
TENNESSEE	148.7	149.0	149.6	13.0	10.3

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

SAVINGS AND LOAN ASSOCIATION DATA
SEASONALLY ADJUSTED
INDEX: 1974=100



LATEST DATA PLOTTED: SEPTEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

SAVINGS AND LOAN ASSOCIATION DATA

SEASONALLY ADJUSTED

COMPOUNDED ANNUAL
RATES OF CHANGE

INDEX: 1974-100

3 MONTHS ENDING SEPTEMBER 1982

	<u>JULY</u> <u>1982</u>	<u>AUGUST</u> <u>1982</u>	<u>SEPTEMBER</u> <u>1982</u>	<u>FROM PREVIOUS</u> <u>3 MONTHS</u>	<u>FROM SAME</u> <u>MONTHS A</u> <u>YEAR AGO</u>
<u>TOTAL SAVINGS</u>					
UNITED STATES	230.1	232.0	233.0	7.4	5.6
CMV STATE SUMMARY	224.9	225.9	227.1	3.3	4.0
CMV METROPOLITAN SUMMARY	214.8	221.4	221.7	12.6	7.9
ARKANSAS	246.9	248.0	249.5	5.5	3.4
FORT SMITH: AR	256.2	281.9	280.2	0.3	9.3
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	201.2	210.9	213.3	42.0	-1.4
PINE BLUFF: AR	N.A.	N.A.	N.A.	N.A.	N.A.
KENTUCKY	216.8	217.4	219.2	3.2	3.6
LOUISVILLE: KY-IN	202.1	211.9	213.3	21.4	16.8
MISSISSIPPI	283.9	284.5	284.7	6.6	3.6
MISSOURI	209.8	211.1	211.7	1.3	4.0
ST. LOUIS: MO-IL	213.2	214.7	214.6	-2.6	2.9
SPRINGFIELD: MO	181.5	183.0	180.2	19.5	3.1
TENNESSEE	234.4	235.0	236.7	4.7	4.5
MEMPHIS: TN-AR-MS	229.9	231.4	235.3	34.3	15.1

MORTGAGE LOANS OUTSTANDING

UNITED STATES	211.7	211.1	205.0	-7.6	-2.4
CMV STATE SUMMARY	205.5	204.7	202.7	-4.9	-1.5
CMV METROPOLITAN SUMMARY	197.9	200.5	211.7	10.0	2.8
ARKANSAS	219.1	212.8	211.3	-8.0	-1.6
FORT SMITH: AR	239.0	255.2	259.4	-10.3	4.1
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	168.9	157.9	158.1	-16.2	-19.1
PINE BLUFF: AR	N.A.	N.A.	N.A.	N.A.	N.A.
KENTUCKY	204.9	205.1	205.7	-5.5	-2.1
LOUISVILLE: KY-IN	200.7	209.4	212.1	6.6	7.1
MISSISSIPPI	229.2	229.4	227.1	-6.1	-2.2
MISSOURI	195.2	195.4	192.4	-4.8	-0.7
ST. LOUIS: MO-IL	194.1	194.5	212.5	4.7	0.5
SPRINGFIELD: MO	178.0	176.6	174.6	3.5	-4.1
TENNESSEE	212.8	212.3	210.7	-3.7	-2.4
MEMPHIS: TN-AR-MS	196.8	197.5	196.9	26.4	6.4

NUMBER OF SAVINGS AND LOAN ASSOCIATIONS

	<u>JULY</u> <u>1982</u>	<u>AUGUST</u> <u>1982</u>	<u>SEPTEMBER</u> <u>1982</u>	<u>SEPTEMBER</u> <u>1981</u>
UNITED STATES	3,519	3,465	3,431	3,876
CMV STATE SUMMARY	357	350	349	393
CMV METROPOLITAN SUMMARY	68	69	69	80
ARKANSAS	65	63	61	71
FORT SMITH: AR	2	2	2	4
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	5	5	5	6
PINE BLUFF: AR	N.A.	N.A.	N.A.	N.A.
KENTUCKY	74	73	73	82
LOUISVILLE: KY-IN	6	4	6	6
MISSISSIPPI	56	54	53	59
MISSOURI	97	96	95	106
ST. LOUIS: MO-IL	44	47	45	53
SPRINGFIELD: MO	4	4	4	4
TENNESSEE	65	64	67	75
MEMPHIS: TN-AR-MS	5	5	5	5

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

POPULATION
Bureau of the Census

	1970	1980*	Compounded Annual Rates of Change	
			1970 to 1980	1960 to 1970
United States	203,302,031	226,504,825	1.1	1.3
CMV States	15,964,668	17,957,674	1.2	0.8
CMV Metropolitan Areas	5,655,075	6,015,451	0.6	1.3
Arkansas	1,923,322	2,286,435	1.7	0.7
Fayetteville-				
Springdale: AR	127,846	178,609	3.4	3.3
Fort Smith: AR-OK	160,421	203,511	2.4	1.7
Little Rock-North				
Little Rock: AR	323,296	393,774	2.0	1.7
Pine Bluff: AR	85,329	90,718	0.6	0.5
Texarkana: AR-TX	113,488	127,019	1.1	1.2
Kentucky	3,220,711	3,642,795	1.2	0.6
Clarksville-				
Hopkinsville: KY-TN	118,945	149,331	2.3	0.6
Evansville: IN-KY	284,959	307,103	0.8	0.5
Louisville: KY-IN	867,330	901,672	0.4	1.4
Owensboro: KY	79,486	85,702	0.8	1.2
Mississippi	2,216,994	2,520,638	1.3	0.2
Missouri	4,677,623	4,916,686	0.5	0.8
Columbia: MO	80,935	100,376	2.2	3.9
St. Louis: MO-IL	2,410,884	2,356,460	-0.2	1.2
Springfield: MO	168,053	207,704	2.1	1.9
Tennessee	3,926,018	4,591,120	1.6	1.0
Memphis: TN-AR-MS	834,103	913,472	0.9	1.4

*Provisional