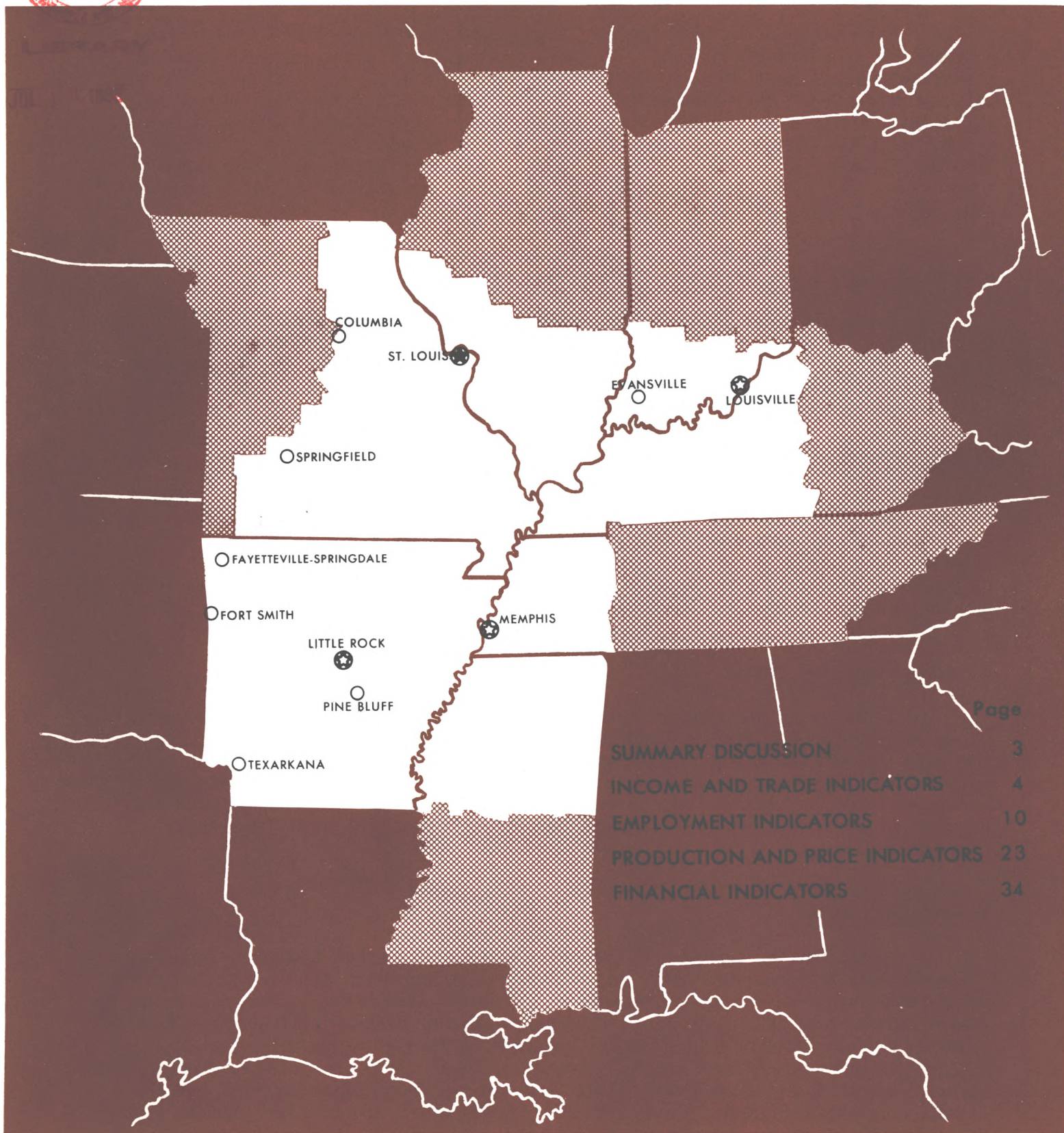


# CENTRAL MISSISSIPPI VALLEY ECONOMIC INDICATORS



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**1ST QUARTER 1982**

Prepared by Federal Reserve Bank of St. Louis  
Released: July 12, 1982

## DATA DESCRIPTION

Selected economic data for the Central Mississippi Valley (CMV) are generally provided for five states and eight metropolitan areas which are entirely or partially within the Eighth Federal Reserve District. In addition, Federal Reserve member bank data are provided for three smaller SMSAs (Standard Metropolitan Statistical Areas) and for all seven states and nonmetropolitan areas within the Eighth District portion of these states. Also, the metropolitan summary of population includes 13 SMSAs in the CMV. Metropolitan areas refer to the 1973 SMSA definitions, except where noted, and states in some cases refer only to the Eighth District portion of the state. The latest data for some series are preliminary and will be revised as final figures are received.

### Income and Trade Indicators

Personal income and department store sales data are from the U.S. Department of Commerce. In April 1977, numerous revisions were incorporated into the department store series, including boundary redefinitions for SMSAs. All agricultural data are from the U.S. Department of Agriculture.

### Employment Indicators

Employment data are from the respective state Employment Security Offices and the United States Department of Labor. Data for Memphis include only Shelby and Tipton counties in Tennessee and Crittenden County in Arkansas. Total employment, unemployment, and labor force are based on household (place-of-residence) data. Payroll employment data, which include manufacturing, nonmanufacturing, and hours and earnings in manufacturing, are based on establishment (place-of-work) data.

### Production and Price Indicators

Consumer price indices are from the U.S. Department of Labor. Electric power consumption data for the Eighth Federal Reserve District are based on reports to this Bank from various utility and self-generating firms in the District and U.S. data are obtained from the Board of Governors of the Federal Reserve System. The series Value of Construction Contracts Let are from Dodge Construction Potentials, McGraw-Hill Information Systems Company. Housing permits are from the U.S. Department of Commerce.

### Financial Indicators

Total loan and deposit data for states, metropolitan areas, and nonmetropolitan areas are only from member banks in the Eighth District. Such data are not strictly comparable over time due to withdrawals and additions of member banks (see average number of member banks, page 35). In addition, beginning January 1981, member banks with deposits of under \$15 million (approximately 90 in the Eighth District) report deposit figures quarterly rather than weekly. Savings and loan data are obtained from the various Federal Home Loan Banks. These data for the Fort Smith metropolitan area include only those counties in the State of Arkansas, and for St. Louis include only St. Louis City and St. Louis County in Missouri, and Clinton, Madison, Monroe, and St. Clair counties in Illinois.

## SUMMARY OF CENTRAL MISSISSIPPI VALLEY ACTIVITY

The pace of economic activity in the Central Mississippi Valley (CMV) continues to reflect the forces of the recession that began in August 1981. Payroll employment in five CMV states showed slight growth in the past quarter, but other measures of economic activity such as construction and automobile manufacturing remain severely depressed.

Payroll employment in the CMV states increased at a slight 0.3 percent annual rate in the first quarter, following three consecutive quarters of decline. Gains in Kentucky, Mississippi and Tennessee more than offset declines in Missouri and Arkansas. Improved employment performance, although not uniform across states, is in marked contrast to the second half of 1981 when employment declined in each of the five CMV states. First-quarter employment gains were especially strong in the Louisville and Evansville metropolitan areas.

Recent improvement in payroll employment for states in the CMV reflects increases in the nonmanufacturing sector. Manufacturing employment continued to decline in the first quarter for all the CMV states and their metropolitan areas, except Louisville. In St. Louis, auto employment fell at a 38 percent annual rate in the first quarter, and is down 69 percent from its recent peak in the fourth quarter of 1978.

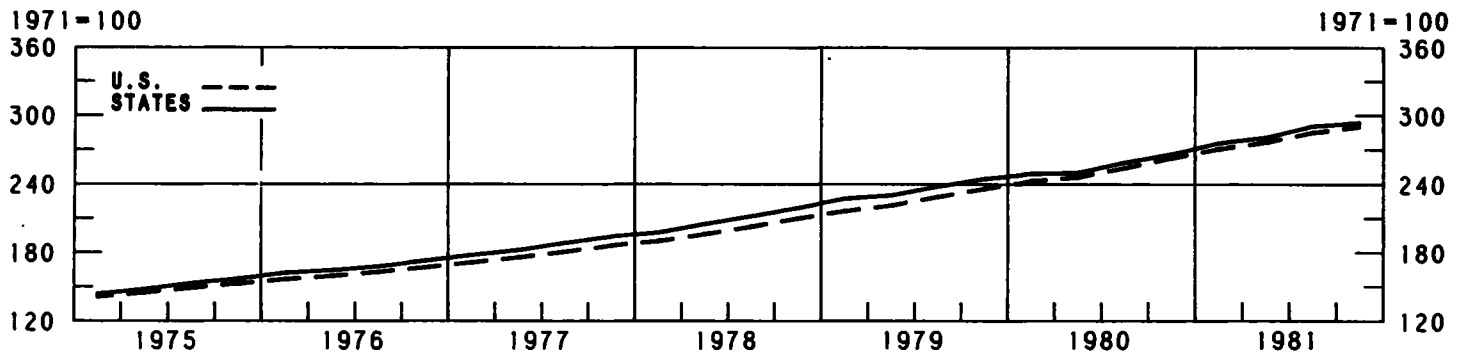
### EMPLOYMENT IN ST. LOUIS AUTO MANUFACTURING (Number of persons)

	<u>I</u>	<u>II</u>	<u>III</u>	<u>IV</u>
1978	26,955	28,186	25,102	28,442
1979	27,894	26,322	20,546	18,145
1980	14,053	13,657	12,534	11,680
1981	10,643	9,396	7,894	10,075
1982	8,930			

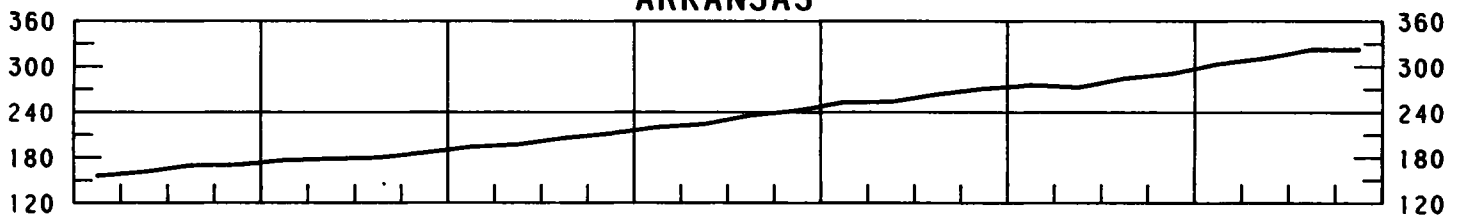
Construction remains sluggish both in the CMV and the nation. The value of total building construction in the CMV states fell at a 69 percent rate in the first quarter, compared with a 42 percent rate of decline for the nation. Construction is weak in both residential and nonresidential types of building.

INCOME AND TRADE INDICATORS

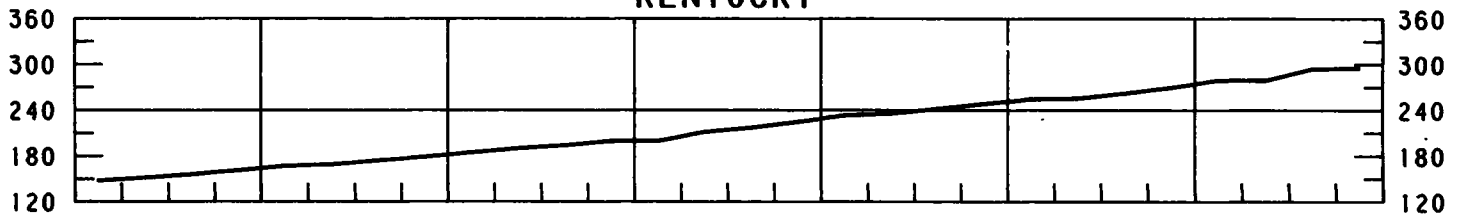
PERSONAL INCOME  
SEASONALLY ADJUSTED  
INDEX: 1971=100



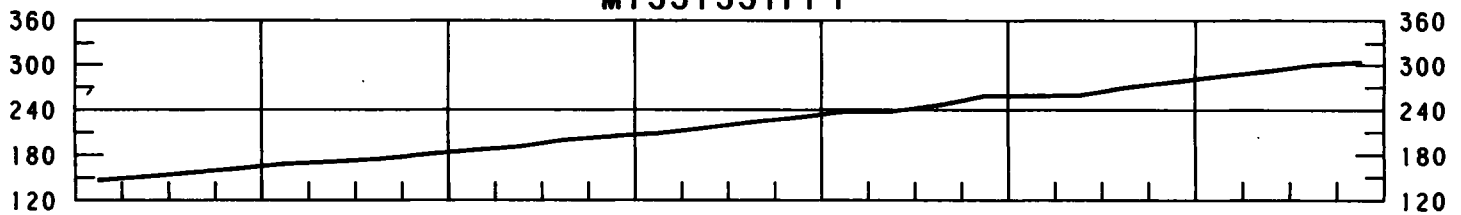
ARKANSAS



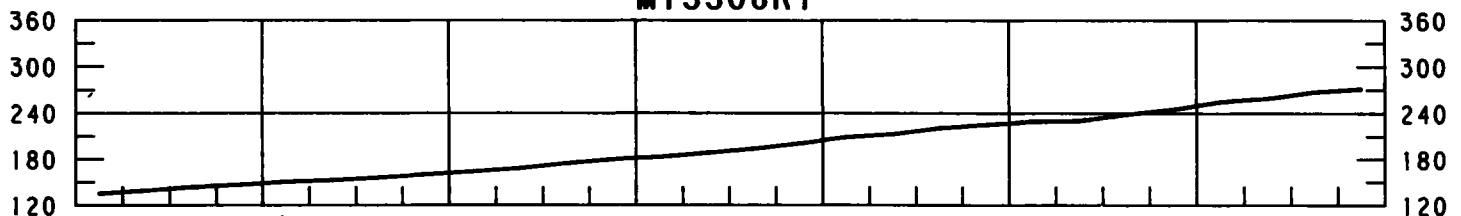
KENTUCKY



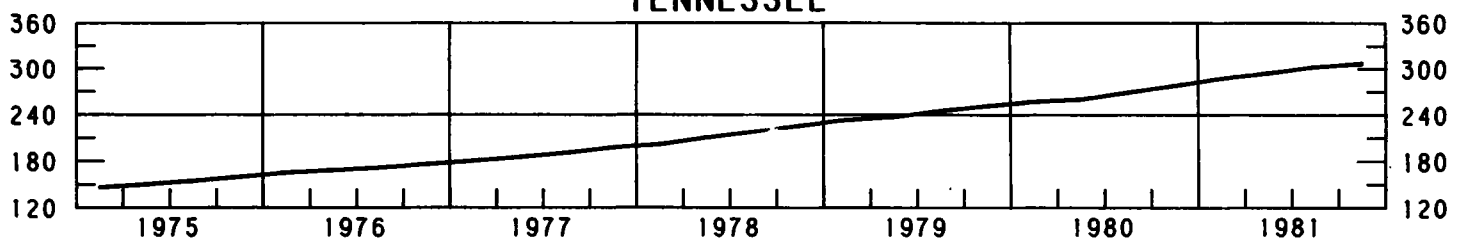
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: 4TH QUARTER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

INCOME AND TRADE INDICATORS

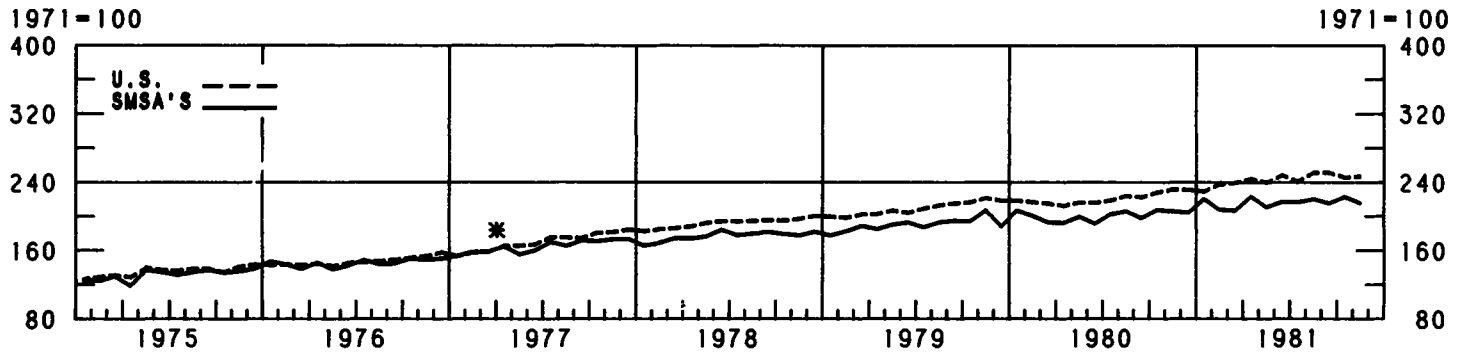
PERSONAL INCOME  
SEASONALLY ADJUSTED

	INDEX: 1971=100		COMPOUNDED ANNUAL RATES OF CHANGE	
	3RD QUARTER 1981	4TH QUARTER 1981	3RD QTR 1981 TO 4TH QTR 1981	4TH QTR 1980 TO 4TH QTR 1981
UNITED STATES	284.2	289.3	7.3	10.4
CMV STATE SUMMARY	290.1	293.1	4.3	10.3
ARKANSAS	321.6	321.3	-0.4	10.8
KENTUCKY	293.1	294.5	1.9	9.5
MISSISSIPPI	299.3	303.2	5.3	9.7
MISSOURI	266.7	270.7	6.1	10.9
TENNESSEE	302.0	306.2	5.6	10.5

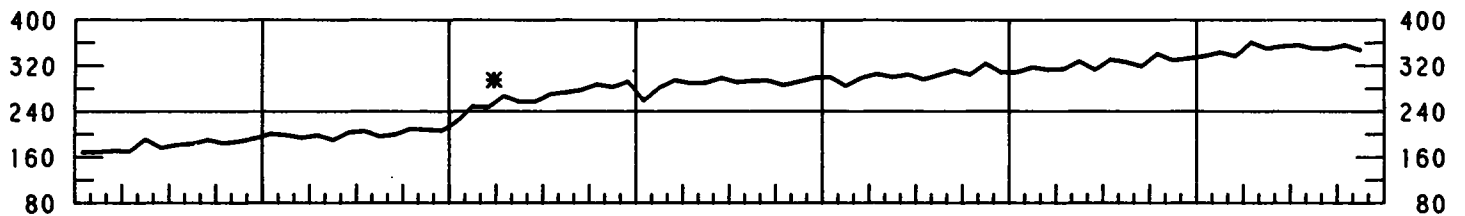
STATE SUMMARY—PERSONAL INCOME COMPOUNDED ANNUAL RATES OF CHANGE																				
TERMINAL QUARTER	INITIAL QUARTER																		1971=100	
	1-77	2-77	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81		3-81
2-77	10.5																			181.8
3-77	12.4	14.4																		188.0
4-77	12.6	13.6	12.9																	193.8
1-78	11.2	11.4	9.9	7.0																197.1
2-78	12.2	12.6	12.0	11.6	16.3															204.7
3-78	12.5	12.9	12.5	12.4	15.1	14.0														211.5
4-78	12.7	13.1	12.9	12.8	14.9	14.1	14.3													218.7
1-79	13.2	13.5	13.4	13.5	15.2	14.8	15.2	16.1												227.0
2-79	12.2	12.5	12.2	12.1	13.1	12.3	11.8	10.5	5.2											229.9
3-79	12.4	12.6	12.4	12.3	13.3	12.7	12.3	11.7	9.6	14.1										237.6
4-79	12.4	12.5	12.3	12.3	13.1	12.5	12.2	11.7	10.3	12.9	11.8									244.3
1-80	11.9	12.1	11.8	11.7	12.3	11.7	11.4	10.8	9.5	11.0	9.5	7.2								248.6
2-80	11.1	11.1	10.9	10.7	11.1	10.4	9.9	9.2	7.9	8.6	6.8	4.4	1.6							249.6
3-80	11.4	11.4	11.2	11.0	11.4	10.9	10.5	10.0	9.0	9.8	8.8	7.8	8.0	14.9						258.4
4-80	11.4	11.4	11.2	11.1	11.5	11.0	10.7	10.2	9.4	10.1	9.3	8.7	9.2	13.2	11.6					265.6
1-81	11.6	11.7	11.5	11.4	11.8	11.4	11.2	10.8	10.2	10.9	10.4	10.1	10.8	14.1	13.7	15.8				275.5
2-81	11.4	11.4	11.2	11.1	11.4	11.0	10.8	10.4	9.8	10.4	9.9	9.5	10.0	12.2	11.4	11.2	6.8			280.1
3-81	11.6	11.6	11.5	11.4	11.7	11.3	11.1	10.8	10.3	10.9	10.5	10.3	10.8	12.8	12.3	12.5	10.9	15.1		290.1
4-81	11.2	11.2	11.0	10.9	11.2	10.8	10.6	10.3	9.7	10.2	9.8	9.5	9.9	11.3	10.6	10.4	8.6	9.5	4.2	293.1
1-77	2-77	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81		
INITIAL QUARTER																				

INCOME AND TRADE INDICATORS

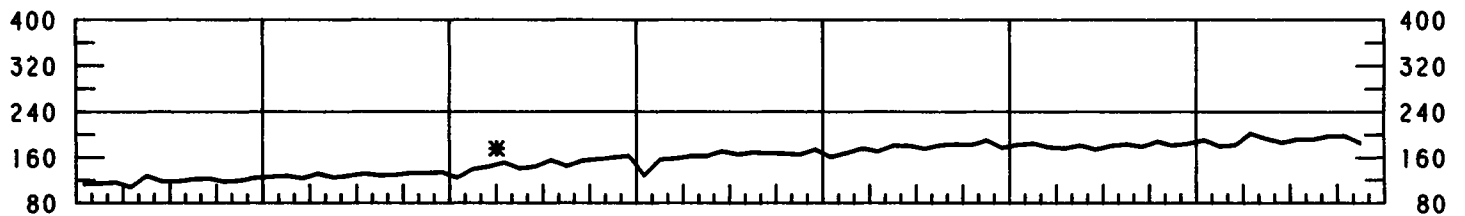
DEPARTMENT STORE SALES  
SEASONALLY ADJUSTED  
INDEX: 1971=100



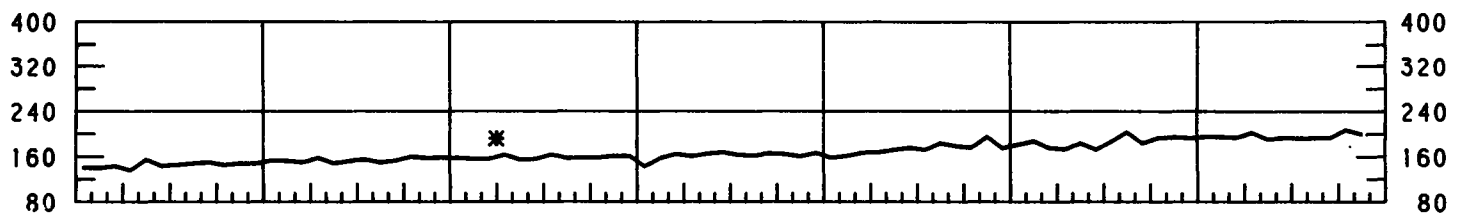
LITTLE ROCK - NORTH LITTLE ROCK: AR



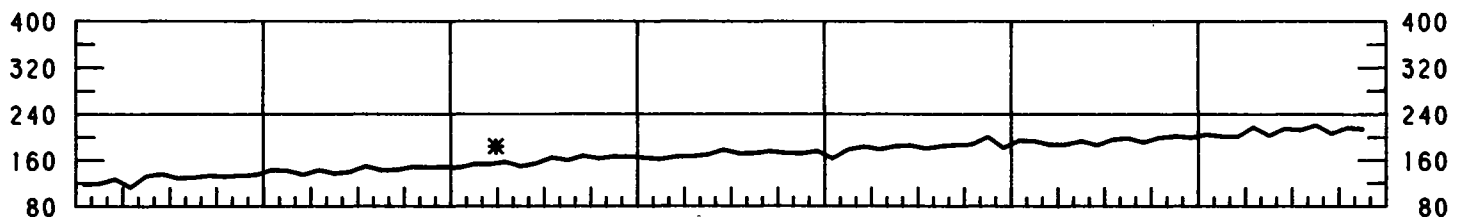
LOUISVILLE: KY-IN



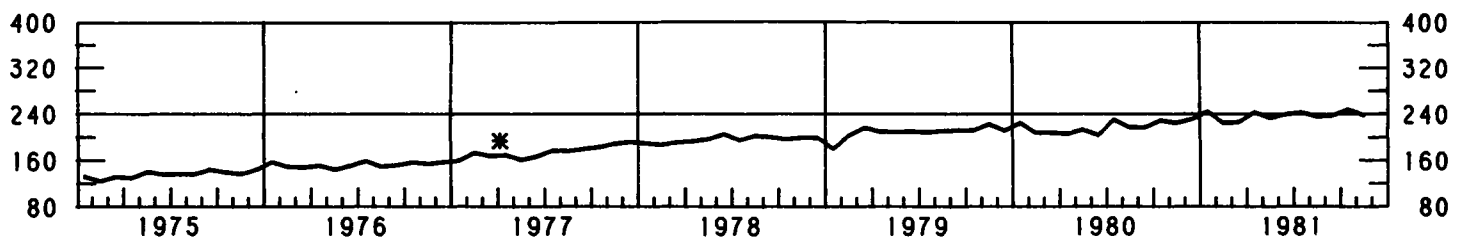
MEMPHIS: TN-AR-MS



ST. LOUIS: MO-IL



SPRINGFIELD: MO



LATEST DATA PLOTTED: NOVEMBER

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

NEW PASSENGER CAR REGISTRATIONS 1/

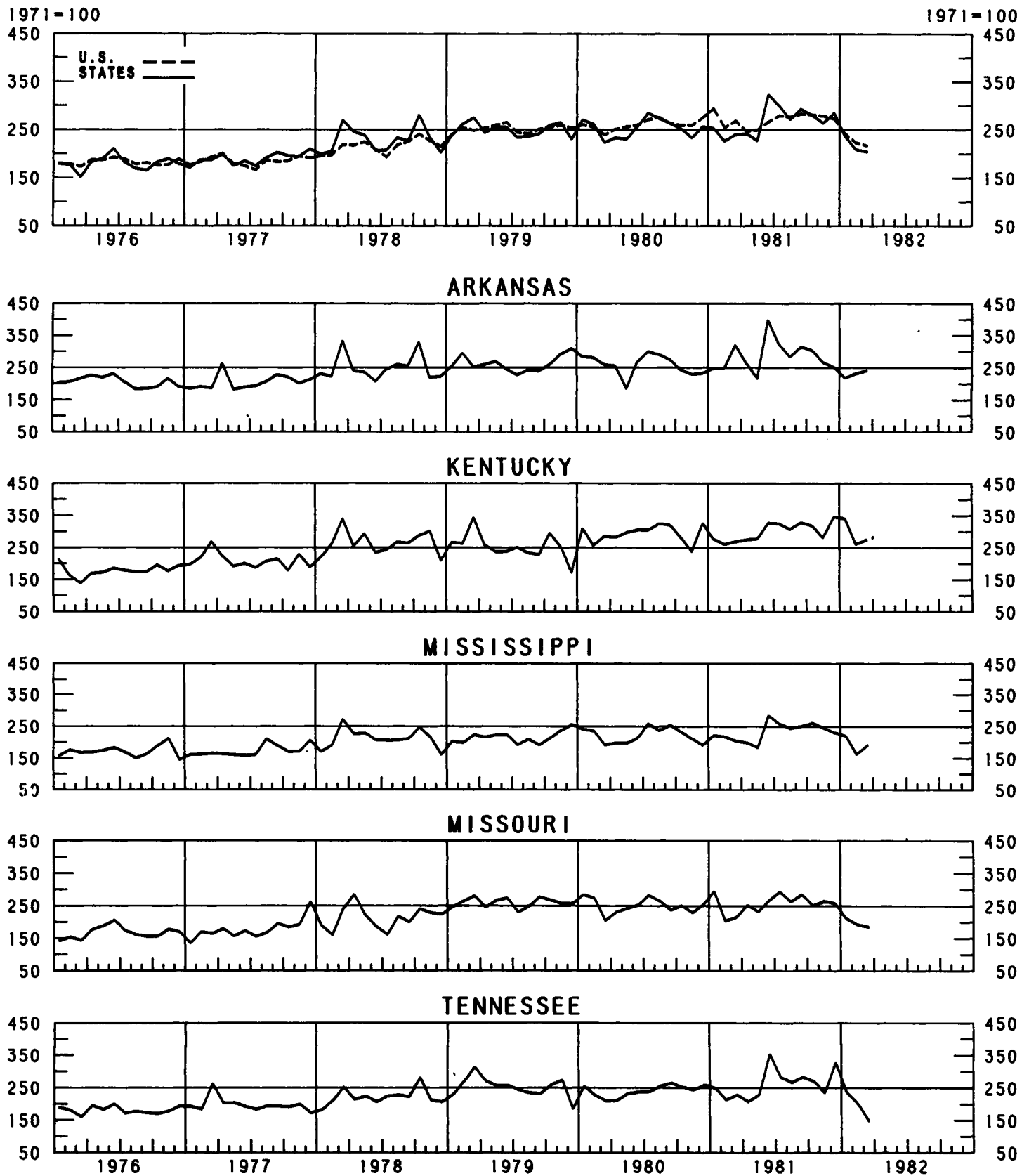
	<u>1981</u>			<u>1982</u>			<u>Cumulative to Date</u>		<u>Percent Change 1981-82</u>
	<u>January</u>	<u>February</u>	<u>March</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>1981</u>	<u>1982</u>	<u>1981-82</u>
United States <u>2/</u>	648,000	764,000	963,000	535,000	632,000	777,000	2,375,000	1,944,000	-18.1
Domestically Produced	470,000	544,000	719,000	368,000	457,000	576,000	1,733,000	1,401,000	-19.2
Imported	178,000	220,000	244,000	166,000	175,000	201,000	642,000	542,000	-15.6
CMV State Summary	38,458	41,555	46,628	31,688	36,367	41,304	126,641	109,359	-13.6
Arkansas	5,503	5,974	8,386	3,214	6,287	6,144	19,863	15,645	-21.2
Kentucky	5,432	7,001	6,985	6,032	5,939	8,008	19,418	19,979	2.9
Mississippi	5,805	3,652	5,801	3,552	4,770	4,705	15,258	13,027	-14.6
Missouri	11,764	13,474	14,196	10,457	10,078	12,833	39,434	33,368	-15.4
Tennessee	9,954	11,454	11,260	8,433	9,293	9,614	32,668	27,340	-16.3

1/Used with permission of R. L. Polk and Company, not seasonally adjusted.

2/New passenger car retail sales.

# INCOME AND TRADE INDICATORS

## FARM CASH RECEIPTS SEASONALLY ADJUSTED INDEX: 1971=100



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS



INCOME AND TRADE INDICATORS

FARM CASH RECEIPTS  
SEASONALLY ADJUSTED

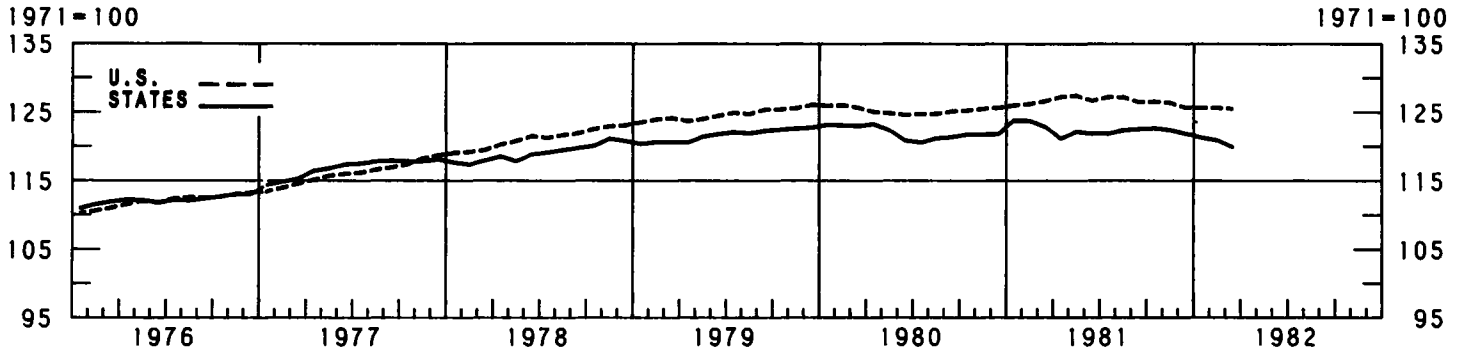
	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	239.8	221.0	215.4	-55.6	-16.9
CMV STATE SUMMARY	234.9	207.2	203.3	-62.7	-9.9
ARKANSAS	216.7	230.7	239.6	-49.7	-15.3
KENTUCKY	339.1	260.0	274.2	-26.3	8.9
MISSISSIPPI	217.8	161.3	189.3	-63.6	-10.9
MISSOURI	209.9	191.1	183.7	-66.9	-17.5
TENNESSEE	234.2	201.1	147.7	-75.4	-15.1

STATE SUMMARY-FARM CASH RECEIPTS COMPOUNDED ANNUAL RATES OF CHANGE																				
TERMINAL QUARTER	INITIAL QUARTER																1971=100			
	1-77	2-77	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80		1-81	2-81	3-81
2-77	9.1																			185.2
3-77	8.7	8.2																		188.9
4-77	13.2	15.2	22.7																	198.8
1-78	23.4	28.6	40.1	60.0																223.6
2-78	20.6	23.7	29.3	32.7	10.0															229.0
3-78	14.3	15.4	17.2	15.4	-2.0	-12.6														221.4
4-78	16.8	18.2	20.3	19.7	8.6	7.9	33.3													237.9
1-79	19.2	20.8	23.0	23.0	15.2	17.0	35.4	37.5												257.6
2-79	15.5	16.3	17.5	16.7	9.5	9.4	17.9	10.9	-10.6											250.5
3-79	11.2	11.4	11.8	10.4	3.8	2.5	6.7	-0.9	-15.9	-20.8										236.3
4-79	12.5	12.9	13.4	12.3	6.7	6.2	10.4	5.3	-3.6	0.1	26.5									250.6
1-80	11.4	11.7	12.0	10.9	5.9	5.3	8.7	4.3	-2.6	0.2	12.6	0.3								250.8
2-80	8.9	8.9	8.9	7.6	3.0	2.2	4.5	0.3	-5.8	-4.6	1.5	-9.0	-17.5							239.0
3-80	12.4	12.7	13.0	12.2	8.3	8.1	11.0	8.2	3.9	7.1	15.5	12.0	18.4	70.0						272.9
4-80	8.5	8.5	8.5	7.4	3.5	2.9	4.8	1.7	-2.6	-1.2	3.3	-1.8	-2.5	6.0	-33.9					246.1
1-81	7.1	7.0	6.9	5.8	2.2	1.5	3.1	0.2	-3.7	-2.7	0.7	-3.8	-4.8	-0.1	-23.4	-11.3				238.8
2-81	9.1	9.1	9.2	8.3	5.1	4.7	6.4	4.1	0.9	2.4	6.3	3.2	3.8	10.0	-4.9	14.0	46.7			262.8
3-81	10.8	10.9	11.0	10.3	7.4	7.2	9.1	7.1	4.4	6.3	10.2	8.1	9.5	15.8	5.2	22.9	44.6	42.6		287.2
4-81	9.2	9.2	9.3	8.5	5.7	5.4	6.9	5.0	2.4	3.8	7.0	4.8	5.5	9.9	0.7	11.9	20.9	9.7	-15.6	275.3
	1-77	2-77	3-77	4-77	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	
	INITIAL QUARTER																			

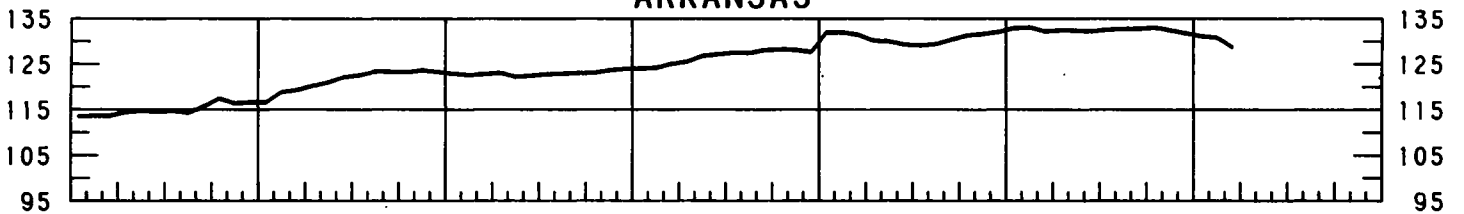
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EMPLOYMENT INDICATORS

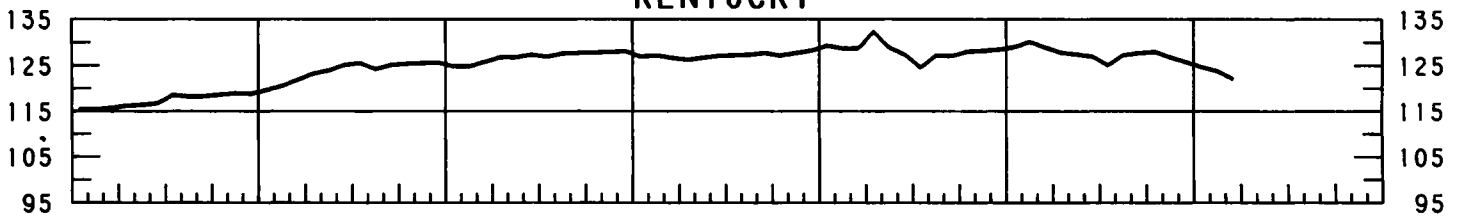
TOTAL EMPLOYMENT  
SEASONALLY ADJUSTED  
INDEX: 1971=100



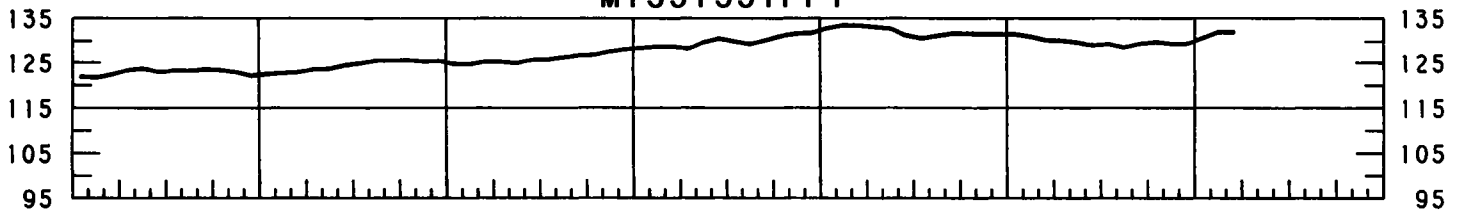
ARKANSAS



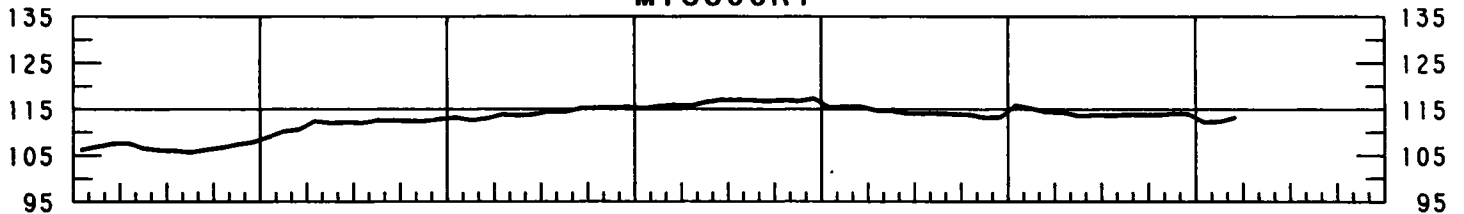
KENTUCKY



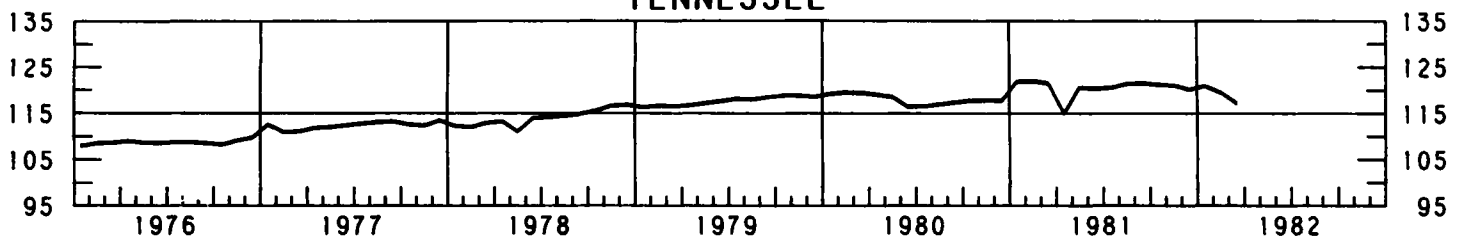
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

TOTAL EMPLOYMENT  
SEASONALLY ADJUSTED

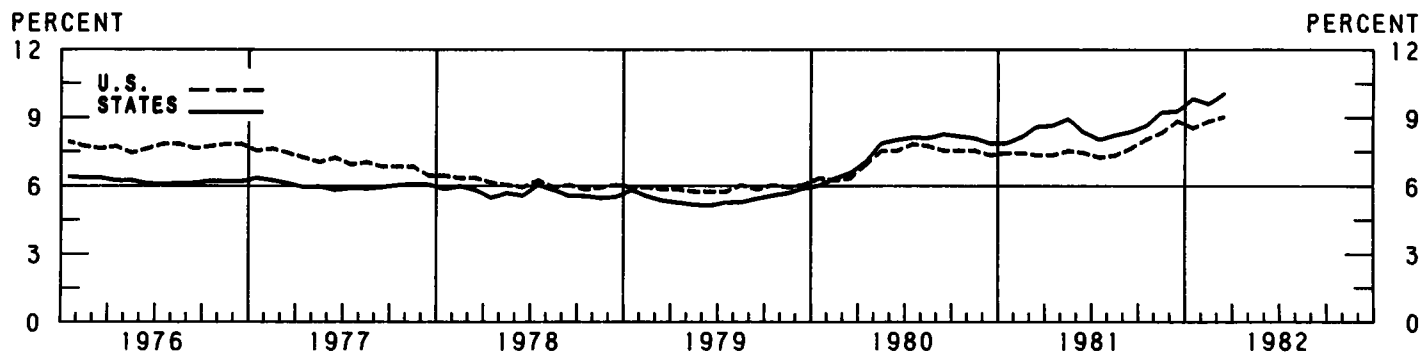
	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	125.5	125.5	125.4	-1.9	-0.6
CMV STATE SUMMARY	121.2	120.8	119.8	-5.1	-2.3
CMV METROPOLITAN SUMMARY	114.7	114.3	113.8	-6.4	-2.6
ARKANSAS	130.9	130.6	128.6	-6.5	-2.0
FORT SMITH: AR-OK	135.9	133.3	129.6	-3.5	-5.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	136.3	136.7	135.0	-8.1	-1.9
PINE BLUFF: AR	124.0	123.9	121.8	-12.5	-3.2
KENTUCKY	124.5	123.6	121.9	-10.3	-4.6
EVANSVILLE: IN-KY	122.0	121.0	121.0	-7.2	-2.7
LOUISVILLE: KY-IN	112.3	112.6	112.0	-3.5	-5.4
MISSISSIPPI	130.6	131.9	131.9	6.3	0.5
MISSOURI	112.1	112.2	113.1	-4.8	-2.2
ST. LOUIS: MO-IL	109.5	109.0	109.8	-6.0	-2.1
SPRINGFIELD: MO	134.6	135.5	136.2	-7.6	-1.5
TENNESSEE	120.8	119.4	117.1	-5.2	-2.1
MEMPHIS: TN-AR	112.1	110.7	108.8	-5.3	-1.3

STATE SUMMARY-TOTAL EMPLOYMENT COMPOUNDED ANNUAL RATES OF CHANGE																	
TERMINAL QUARTER	INITIAL QUARTER															1971=100	
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81		4-81
2-78	2.8																118.3
3-78	3.3	3.8															119.4
4-78	3.5	3.9	4.1														120.6
1-79	2.6	2.5	1.9	-0.3													120.5
2-79	2.5	2.5	2.0	1.0	2.3												121.2
3-79	2.5	2.5	2.2	1.6	2.5	2.7											122.0
4-79	2.4	2.4	2.1	1.6	2.2	2.2	1.6										122.5
1-80	2.3	2.3	2.0	1.6	2.1	2.0	1.6	1.6									123.0
2-80	1.7	1.6	1.3	0.8	1.1	0.7	0.1	-0.7	-2.9								122.1
3-80	1.2	1.0	0.7	0.2	0.3	-0.1	-0.8	-1.6	-3.2	-3.6							121.0
4-80	1.3	1.1	0.9	0.5	0.6	0.3	-0.2	-0.7	-1.4	-0.7	2.3						121.7
1-81	1.6	1.5	1.3	1.0	1.2	1.0	0.8	0.6	0.3	1.4	4.0	5.7					123.4
2-81	1.1	0.9	0.7	0.3	0.4	0.2	-0.2	-0.5	-0.9	-0.4	0.7	-0.2	-5.7				121.6
3-81	1.1	1.0	0.8	0.5	0.6	0.4	0.1	-0.1	-0.4	0.1	1.0	0.5	-1.9	2.0			122.2
4-81	1.1	0.9	0.7	0.4	0.5	0.3	0.1	-0.1	-0.4	0.1	0.8	0.4	-1.3	1.0	0.0		122.2
1-82	0.7	0.5	0.3	0.0	0.0	-0.2	-0.5	-0.7	-1.0	-0.7	-0.2	-0.7	-2.3	-1.1	-2.6	-5.1	120.6
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	
	INITIAL QUARTER																

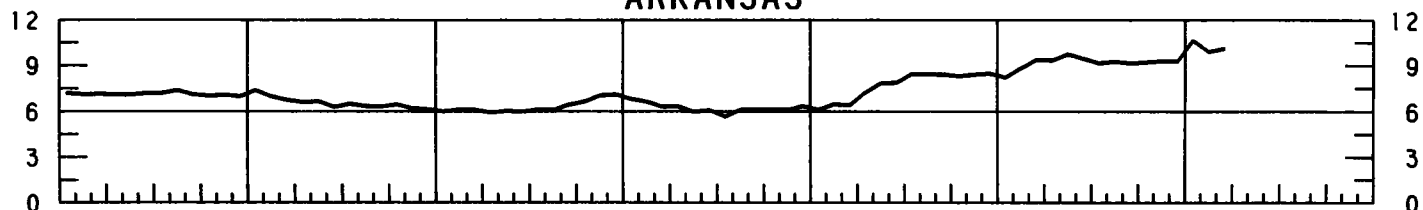
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# EMPLOYMENT INDICATORS

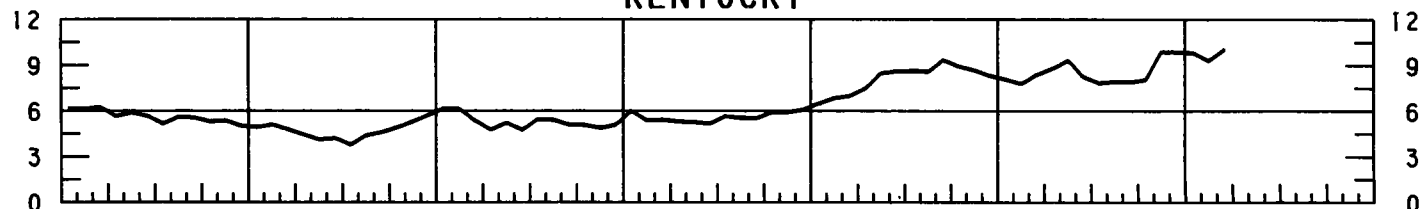
## UNEMPLOYMENT RATE SEASONALLY ADJUSTED



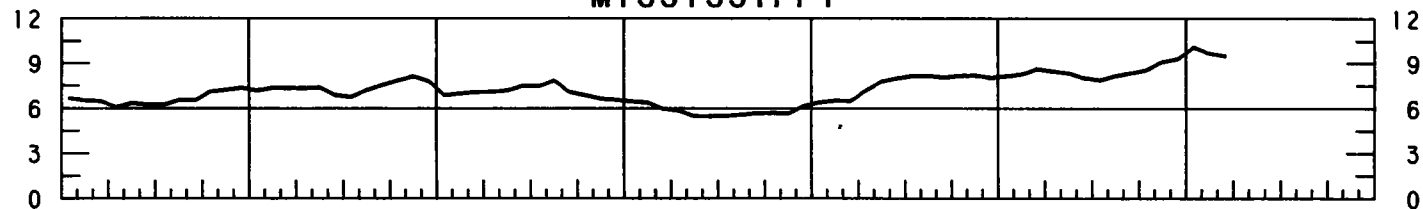
### ARKANSAS



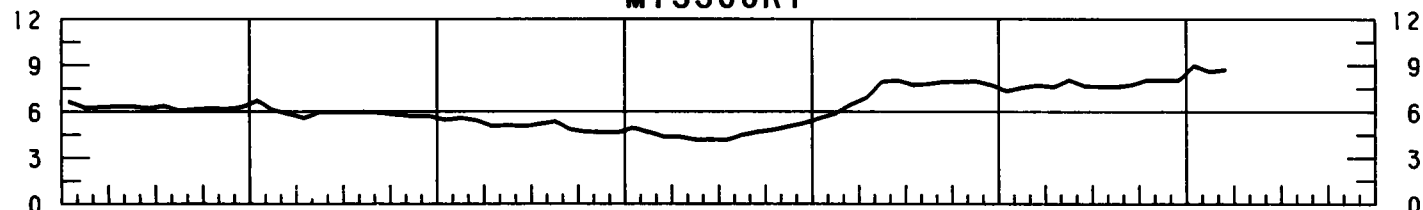
### KENTUCKY



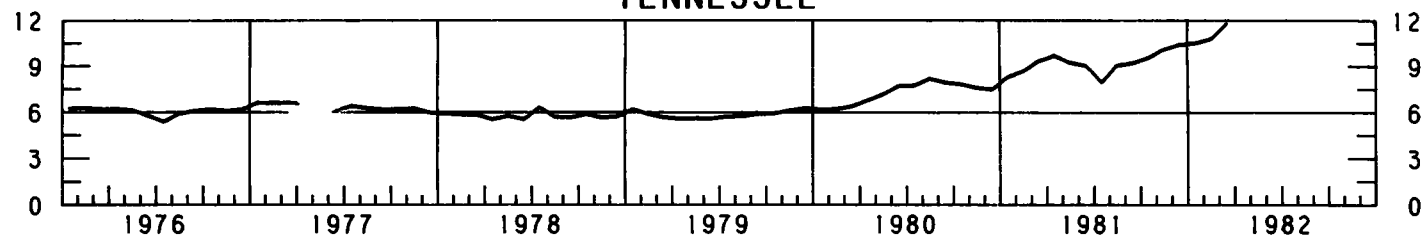
### MISSISSIPPI



### MISSOURI



### TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

UNEMPLOYMENT RATE  
SEASONALLY ADJUSTED  
PERCENT

	MONTHLY AVERAGE 3 MONTHS ENDING				
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	MARCH 1982	DECEMBER 1981
UNITED STATES	8.5	8.8	9.0	8.8	8.4
CMV STATE SUMMARY	9.8	9.6	10.0	9.8	9.0
CMV METROPOLITAN SUMMARY	9.6	9.4	9.7	9.6	9.1
ARKANSAS	10.6	9.9	10.1	10.2	9.2
FORT SMITH: AR-OK	11.7	10.6	11.7	11.3	10.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	8.2	8.1	8.3	8.2	7.4
PINE BLUFF: AR	11.1	10.2	10.1	10.5	9.8
KENTUCKY	9.8	9.3	10.0	9.7	9.2
EVANSVILLE: IN-KY	10.8	10.1	10.5	10.5	10.2
LOUISVILLE: KY-IN	11.2	10.2	11.8	11.0	11.7
MISSISSIPPI	10.1	9.6	9.5	9.7	9.0
MISSOURI	8.9	8.5	8.7	8.7	8.0
ST. LOUIS: MO-IL	9.2	9.5	8.8	9.1	8.7
SPRINGFIELD: MO	6.4	6.3	7.0	6.6	5.9
TENNESSEE	10.5	10.8	11.7	11.0	10.0
MEMPHIS: TN-AR	9.2	9.1	9.9	9.4	9.1

CIVILIAN LABOR FORCE  
SEASONALLY ADJUSTED

	THOUSANDS OF PERSONS			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	108,878.9	109,165.0	109,346.0	-0.1	0.9
CMV STATE SUMMARY	8,207.4	8,159.2	8,133.4	-1.9	-0.5
CMV METROPOLITAN SUMMARY	2,529.6	2,519.1	2,512.1	-9.2	-1.1
ARKANSAS	1,035.2	1,024.6	1,011.0	-2.6	-0.4
FORT SMITH: AR-OK	91.8	88.9	87.5	0.4	-2.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	195.6	196.1	194.1	-4.6	-1.0
PINE BLUFF: AR	40.4	40.0	39.3	-9.4	-2.0
KENTUCKY	1,648.3	1,627.7	1,618.9	-8.3	-2.8
EVANSVILLE: IN-KY	148.9	146.5	147.2	-6.0	0.0
LOUISVILLE: KY-IN	430.8	427.0	432.7	-6.3	-1.9
MISSISSIPPI	1,080.1	1,085.5	1,083.0	10.0	2.1
MISSOURI	2,309.1	2,301.6	2,324.4	-1.6	-0.9
ST. LOUIS: MO-IL	1,103.9	1,102.7	1,102.7	-4.4	-1.3
SPRINGFIELD: MO	105.1	105.6	106.9	-4.8	-0.9
TENNESSEE	2,140.7	2,122.5	2,105.4	-0.7	0.4
MEMPHIS: TN-AR	413.8	408.2	404.6	-4.0	0.6

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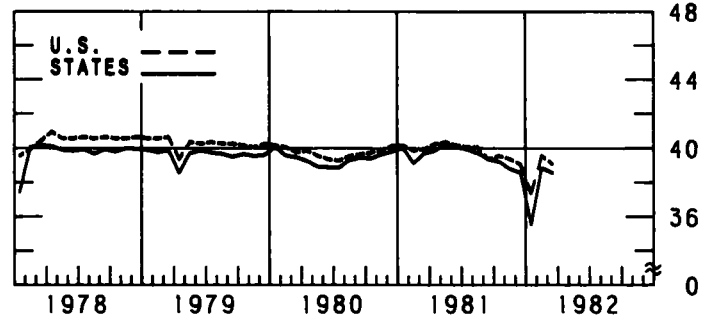
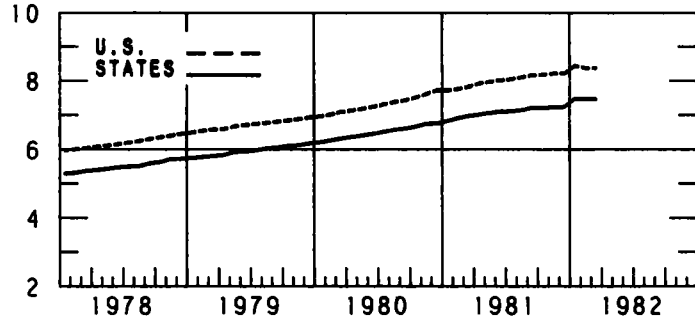
# EMPLOYMENT INDICATORS

## AVERAGE HOURLY EARNINGS MANUFACTURING SEASONALLY ADJUSTED

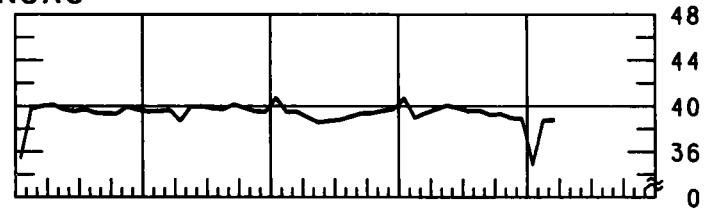
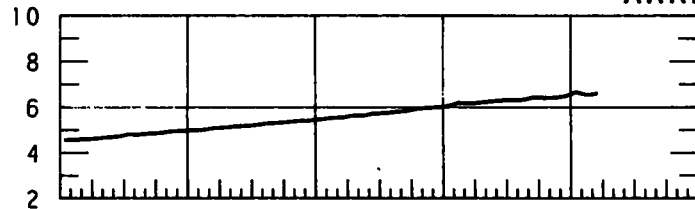
## AVERAGE WEEKLY HOURS WORKED MANUFACTURING SEASONALLY ADJUSTED

DOLLARS PER HOUR

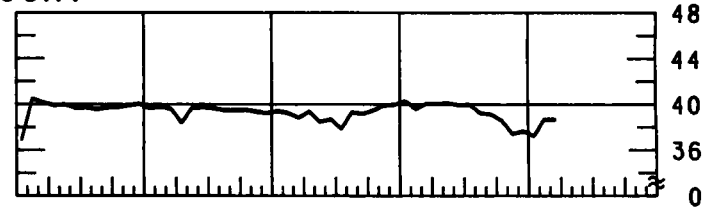
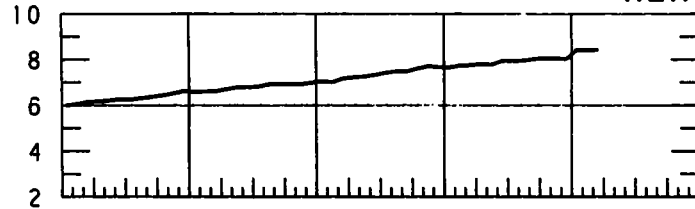
HOURS PER WEEK



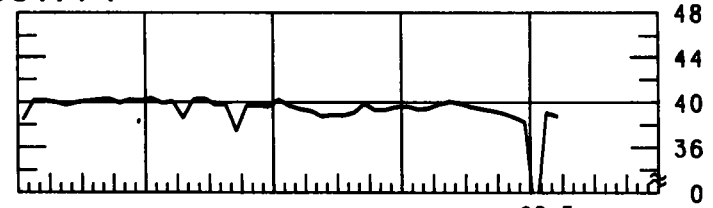
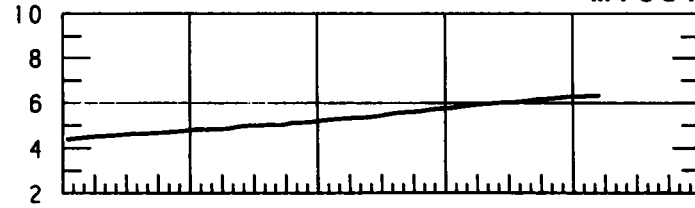
### ARKANSAS



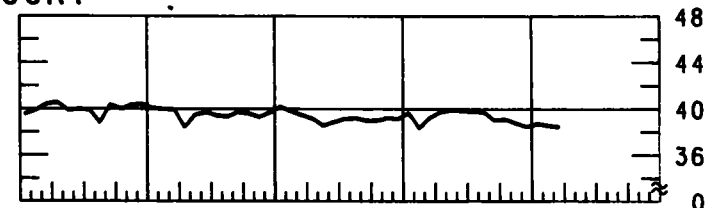
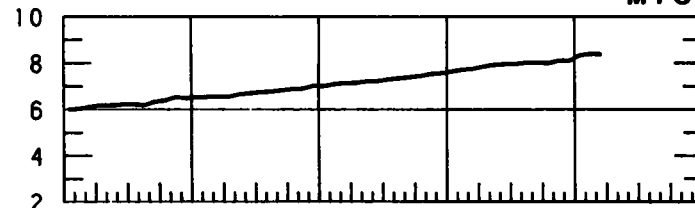
### KENTUCKY



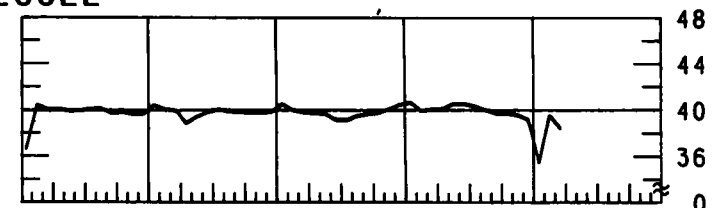
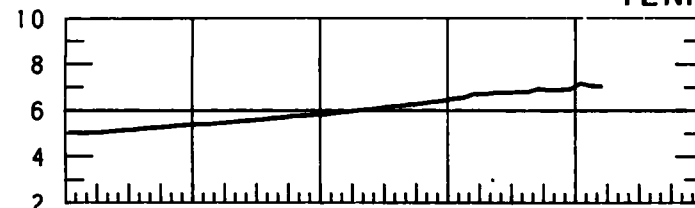
### MISSISSIPPI



### MISSOURI



### TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

AVERAGE HOURLY EARNINGS - MANUFACTURING  
SEASONALLY ADJUSTED

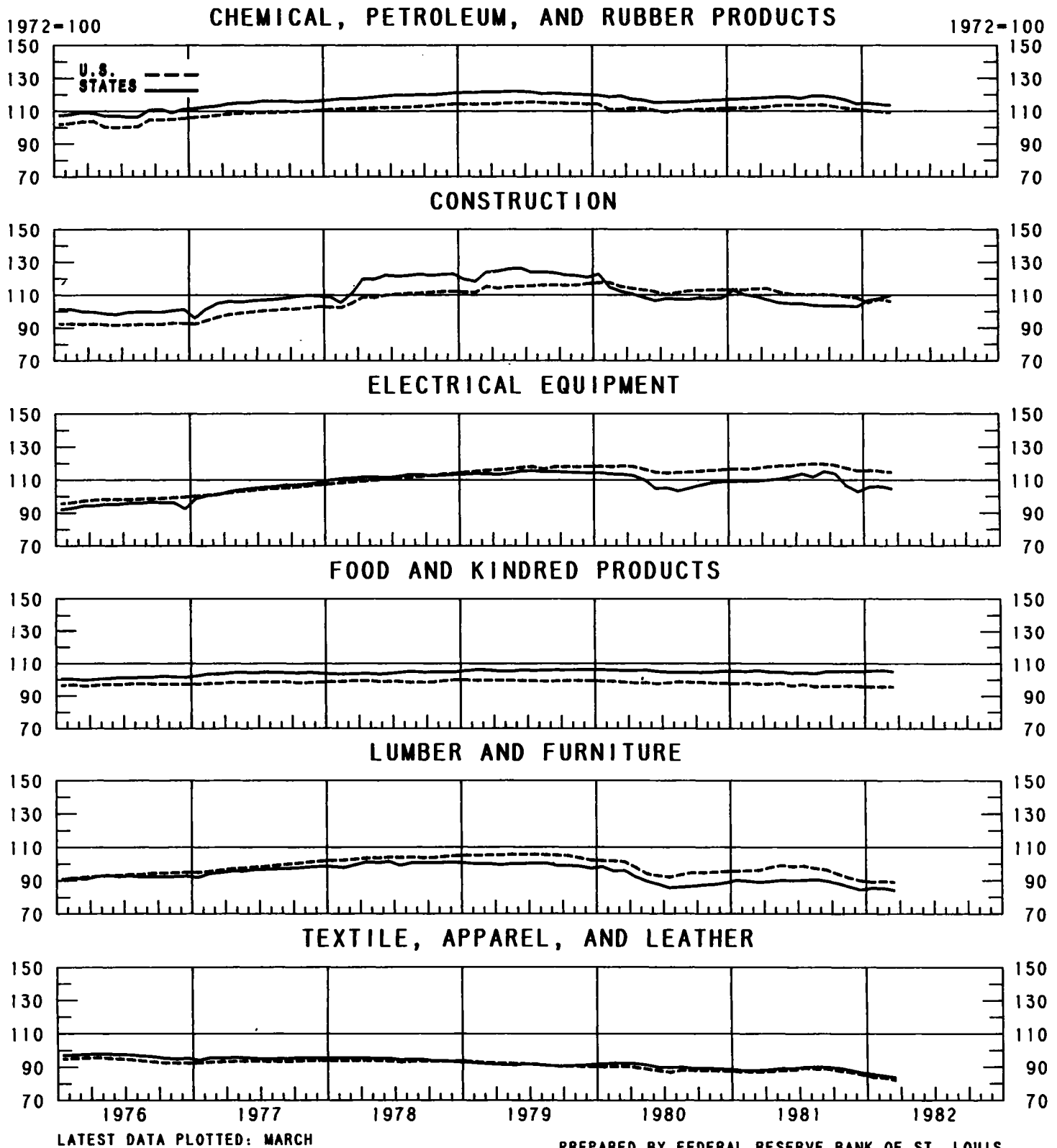
	DOLLARS PER HOUR			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	8.41	8.34	8.35	9.6	8.1
CMV STATE SUMMARY	7.45	7.45	7.44	14.4	8.2
CMV METROPOLITAN SUMMARY	8.83	8.98	8.94	8.6	7.2
ARKANSAS	6.63	6.50	6.57	10.6	7.6
FORT SMITH: AR-OK	6.64	6.54	6.68	13.9	6.2
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	7.73	7.63	7.60	15.1	9.9
PINE BLUFF: AR	8.58	8.08	8.31	22.9	9.8
KENTUCKY	8.38	8.38	8.40	20.3	9.1
LOUISVILLE: KY-IN	9.61	9.73	9.68	7.3	8.1
MISSISSIPPI	6.25	6.28	6.30	5.1	8.0
MISSOURI	8.30	8.37	8.34	15.8	8.6
ST. LOUIS: MO-IL	9.19	9.50	9.48	7.9	7.5
SPRINGFIELD: MO	7.61	7.48	7.50	-3.7	3.6
TENNESSEE	7.13	7.03	7.00	11.5	7.6
MEMPHIS: TN-AR	7.84	7.79	7.53	4.8	4.4

AVERAGE WEEKLY HOURS WORKED - MANUFACTURING  
SEASONALLY ADJUSTED

	HOURS PER WEEK			MONTHLY AVERAGE 3 MONTHS ENDING	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	MARCH 1982	DECEMBER 1981
UNITED STATES	37.3	39.5	39.0	38.6	39.3
CMV STATE SUMMARY	35.5	38.8	38.5	37.6	38.8
CMV METROPOLITAN SUMMARY	38.3	39.2	39.4	39.0	39.0
ARKANSAS	34.8	38.7	38.7	37.4	39.0
FORT SMITH: AR-OK	34.1	36.9	37.3	36.1	38.0
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	35.3	38.8	39.5	37.9	39.2
PINE BLUFF: AR	38.0	41.0	41.1	40.1	41.0
KENTUCKY	37.1	38.6	38.6	38.1	37.8
LOUISVILLE: KY-IN	38.1	40.4	39.3	39.3	38.5
MISSISSIPPI	29.0	39.0	38.7	35.6	38.6
MISSOURI	38.7	38.5	38.4	38.5	38.7
ST. LOUIS: MO-IL	39.2	38.6	39.0	38.9	39.0
SPRINGFIELD: MO	39.6	40.7	39.4	39.9	38.5
TENNESSEE	35.4	39.4	38.4	37.8	39.4
MEMPHIS: TN-AR	38.7	41.0	40.0	39.9	40.3

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT - SELECTED INDUSTRIES\*  
 SEASONALLY ADJUSTED  
 INDEX: 1972=100



PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS



EMPLOYMENT INDICATORS

**PAYROLL EMPLOYMENT - SELECTED INDUSTRIES\***

SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	3 MONTHS ENDING MARCH 1982 FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
<b>UNITED STATES</b>					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	109.8	109.3	108.7	-7.7	-2.1
CONSTRUCTION	105.1	107.1	105.7	-9.6	-6.3
ELECTRICAL EQUIPMENT	115.4	114.9	114.3	-6.7	-1.4
FOOD AND KINDRED PRODUCTS	95.3	95.5	95.4	-1.7	-1.9
LUMBER AND FURNITURE	88.8	89.3	88.7	-10.9	-7.1
TEXTILE, APPAREL, AND LEATHER	83.6	83.3	81.7	-14.9	-4.5
<b>CMV STATE SUMMARY</b>					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	114.2	113.3	112.9	-8.0	-2.8
CONSTRUCTION	106.0	107.1	109.1	20.5	-2.4
ELECTRICAL EQUIPMENT	105.0	105.4	103.9	-8.0	-3.5
FOOD AND KINDRED PRODUCTS	104.8	105.2	104.2	0.8	0.1
LUMBER AND FURNITURE	84.8	84.7	83.4	-5.9	-5.1
TEXTILE, APPAREL, AND LEATHER	84.9	84.0	82.9	-14.3	-3.9
<b>ARKANSAS</b>					
CONSTRUCTION	87.9	86.6	87.7	-19.6	-18.6
ELECTRICAL EQUIPMENT	123.8	122.0	118.3	-28.2	-7.5
FOOD AND KINDRED PRODUCTS	133.7	135.2	134.1	2.4	4.2
LUMBER AND FURNITURE	76.2	77.4	76.4	-12.9	-9.6
PAPER AND PRINTING	133.1	131.6	131.3	0.0	1.1
TEXTILE, APPAREL, AND LEATHER	77.9	79.4	76.9	-14.4	-5.7
<b>KENTUCKY</b>					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	131.8	128.7	128.7	-7.6	-3.2
CONSTRUCTION	94.4	95.5	90.2	28.1	-11.4
ELECTRICAL EQUIPMENT	71.2	73.5	73.3	45.5	-12.4
FOOD AND KINDRED PRODUCTS	92.4	92.3	87.6	-3.9	-1.9
NONELECTRICAL MACHINERY	131.2	124.6	127.8	-15.0	-5.9
TEXTILE, APPAREL, AND LEATHER	83.7	83.1	82.5	-8.6	-3.4
<b>MISSISSIPPI</b>					
CONSTRUCTION	126.5	126.6	120.9	34.5	2.0
ELECTRICAL EQUIPMENT	125.8	125.1	123.0	-9.6	-7.2
FOOD AND KINDRED PRODUCTS	118.9	119.5	121.0	4.5	-0.7
LUMBER AND FURNITURE	90.7	90.7	87.9	-6.8	-5.8
TEXTILE, APPAREL, AND LEATHER	93.0	93.0	93.0	-13.0	-3.1
TRANSPORTATION EQUIPMENT	91.6	91.7	91.6	1.8	4.8
<b>MISSOURI</b>					
CONSTRUCTION	118.4	117.5	122.3	1.7	0.8
ELECTRICAL EQUIPMENT	119.5	118.2	116.1	-13.3	-0.1
FOOD AND KINDRED PRODUCTS	90.0	90.1	89.3	-0.4	-2.1
PAPER AND PRINTING	105.3	104.5	103.3	-3.4	-3.1
TEXTILE, APPAREL, AND LEATHER	76.0	75.8	74.7	-9.9	-4.4
TRANSPORTATION EQUIPMENT	83.5	87.6	84.5	0.5	-0.4
<b>TENNESSEE</b>					
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	108.2	107.9	106.8	-9.4	-3.2
CONSTRUCTION	101.7	109.3	112.7	54.4	5.6
FOOD AND KINDRED PRODUCTS	105.5	105.0	104.5	1.5	0.8
LUMBER AND FURNITURE	82.9	84.4	83.5	-6.4	-0.5
PAPER AND PRINTING	123.0	120.5	124.6	12.7	3.2
TEXTILE, APPAREL, AND LEATHER	113.9	110.8	109.0	-17.8	-3.5

\* ALL CATEGORIES ARE MANUFACTURING EXCEPT CONSTRUCTION.

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**EMPLOYMENT INDICATORS**

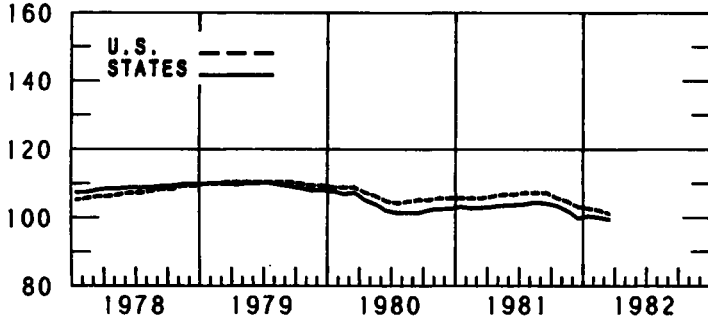
**MANUFACTURING EMPLOYMENT**

**NONMANUFACTURING EMPLOYMENT**

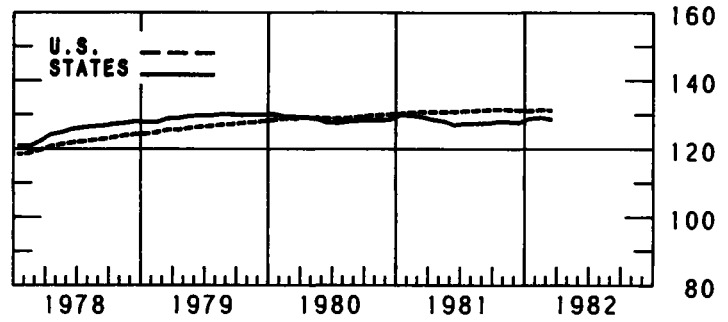
**SEASONALLY ADJUSTED**

**INDEX: 1972=100**

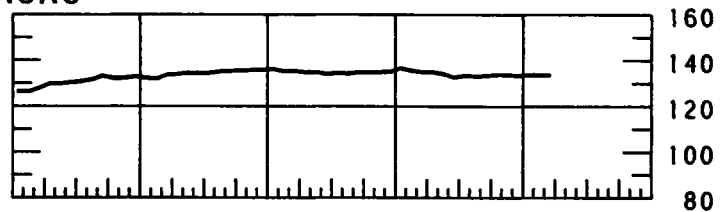
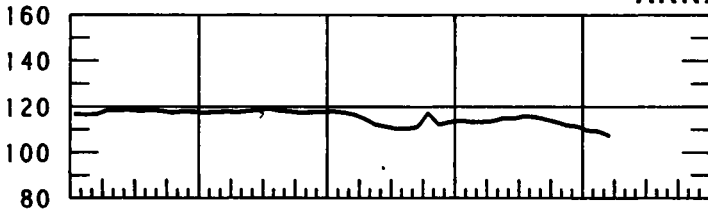
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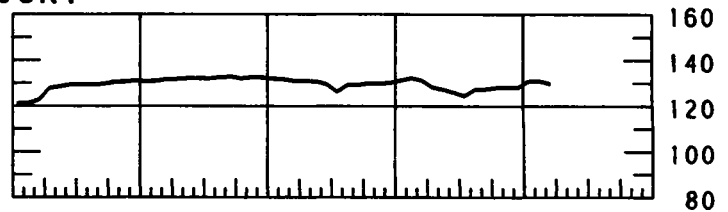
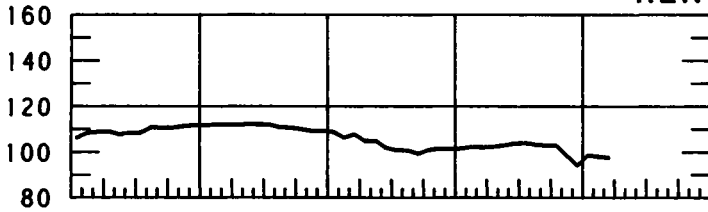
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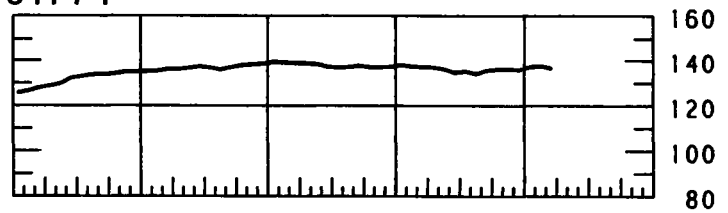
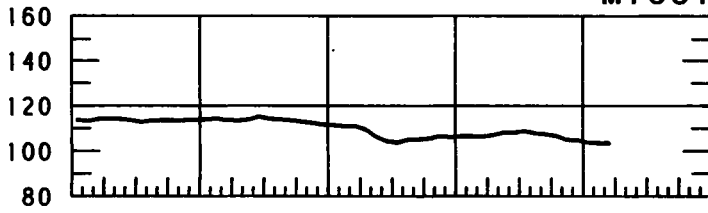
**ARKANSAS**



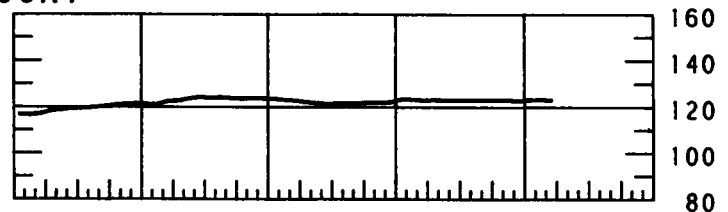
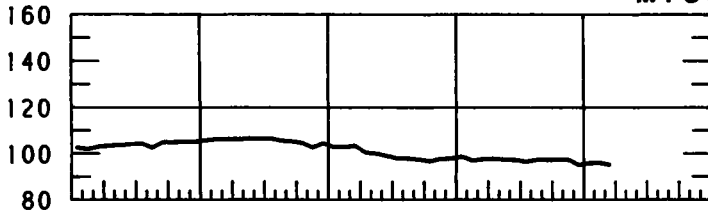
**KENTUCKY**



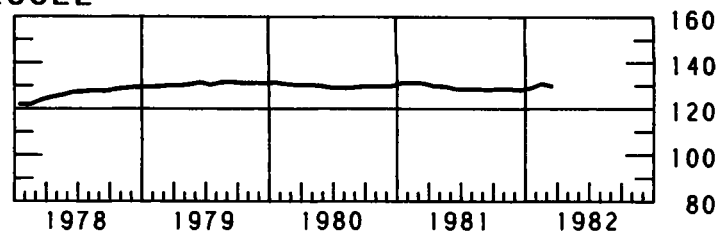
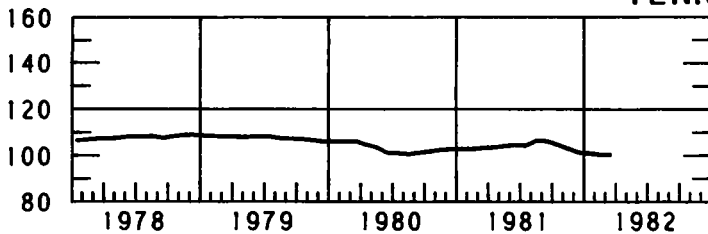
**MISSISSIPPI**



**MISSOURI**



**TENNESSEE**



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

MANUFACTURING EMPLOYMENT  
SEASONALLY ADJUSTED

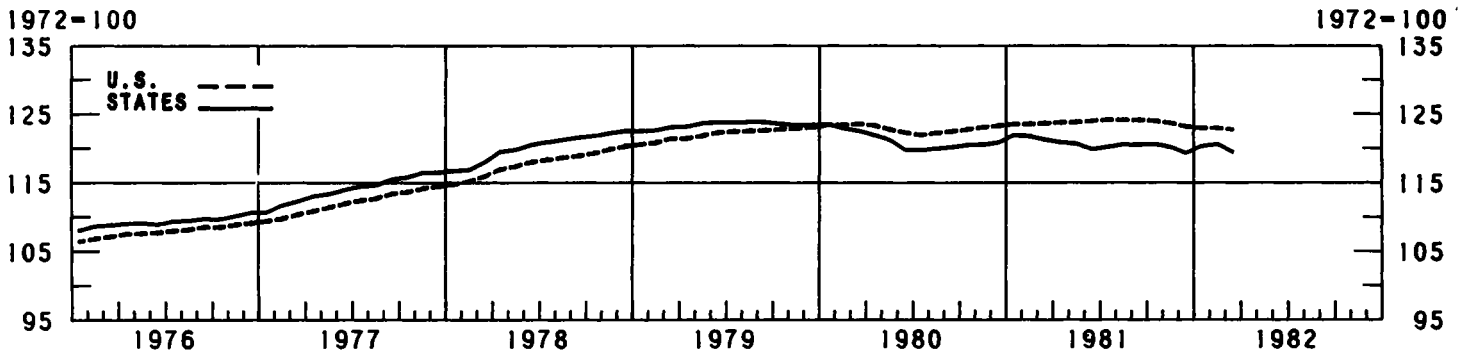
	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY	FEBRUARY	MARCH	FROM PREVIOUS	FROM SAME
	1982	1982	1982	3 MONTHS	MONTHS A YEAR AGO
UNITED STATES	102.3	101.8	100.8	-9.6	-3.6
CMV STATE SUMMARY	100.2	99.7	99.2	-6.9	-2.9
CMV METROPOLITAN SUMMARY	88.8	88.6	86.9	-4.4	-5.8
ARKANSAS	109.1	108.8	106.9	-11.9	-4.3
FORT SMITH: AR-OK	109.2	108.6	104.9	-18.4	-8.0
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	100.0	100.1	98.6	-10.5	-5.3
PINE BLUFF: AR	105.4	104.9	102.4	-10.1	-3.2
KENTUCKY	98.3	97.7	97.2	-2.0	-3.9
EVANSVILLE: IN-KY	93.8	92.6	92.2	-5.4	-6.7
LOUISVILLE: KY-IN	81.5	82.9	79.5	13.3	-9.6
MISSISSIPPI	103.3	103.1	103.1	-6.7	-2.7
MISSOURI	95.5	95.6	94.6	-4.1	-2.1
ST. LOUIS: MO-IL	86.4	85.9	85.1	-8.8	-4.6
SPRINGFIELD: MO	97.6	96.6	94.8	-15.7	0.3
TENNESSEE	100.5	100.0	100.0	-9.4	-2.4
MEMPHIS: TN-AR	91.7	92.8	90.3	-6.7	-5.2

NONMANUFACTURING EMPLOYMENT  
SEASONALLY ADJUSTED

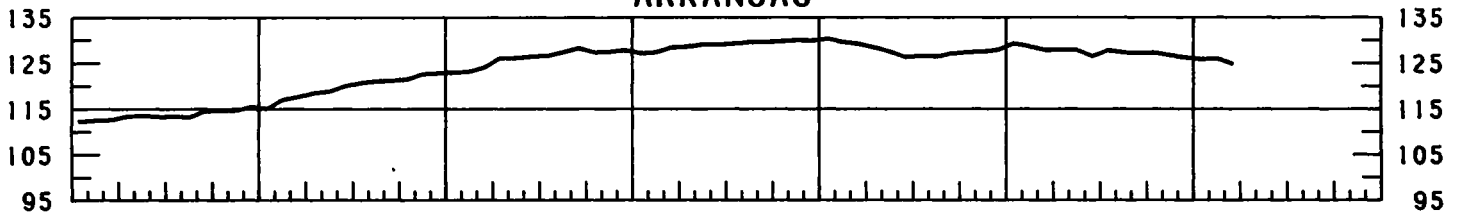
	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY	FEBRUARY	MARCH	FROM PREVIOUS	FROM SAME
	1982	1982	1982	3 MONTHS	MONTHS A YEAR AGO
UNITED STATES	130.8	131.2	131.0	-0.6	0.5
CMV STATE SUMMARY	128.7	128.9	128.3	3.2	-0.6
CMV METROPOLITAN SUMMARY	123.4	123.5	123.3	-0.6	-1.2
ARKANSAS	133.4	133.2	133.2	0.0	-1.5
FORT SMITH: AR-OK	146.4	146.4	143.5	1.4	-4.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	136.6	136.9	136.1	0.9	-0.3
PINE BLUFF: AR	129.6	129.3	129.3	2.2	-2.3
KENTUCKY	130.5	130.6	129.4	7.7	-0.8
EVANSVILLE: IN-KY	136.6	136.0	134.4	9.4	0.0
LOUISVILLE: KY-IN	122.8	123.2	122.9	2.0	-1.7
MISSISSIPPI	136.9	137.4	136.3	3.6	-0.2
MISSOURI	122.9	122.9	122.7	0.7	-0.1
ST. LOUIS: MO-IL	119.0	118.1	118.8	-1.3	-1.2
SPRINGFIELD: MO	142.1	143.4	142.1	-8.5	-1.3
TENNESSEE	128.7	130.5	129.4	4.4	-1.0
MEMPHIS: TN-AR	121.0	120.8	120.3	-1.0	-1.1

**EMPLOYMENT INDICATORS**

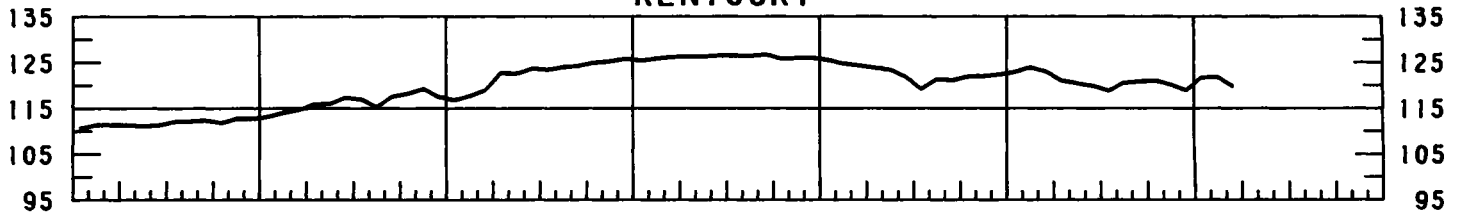
**PAYROLL EMPLOYMENT  
SEASONALLY ADJUSTED  
INDEX: 1972=100**



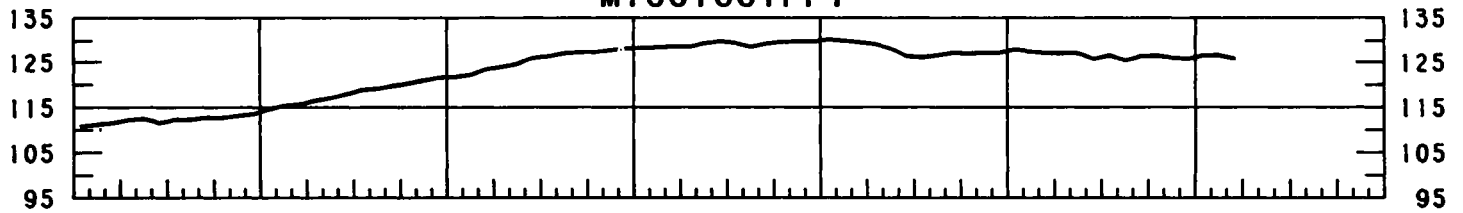
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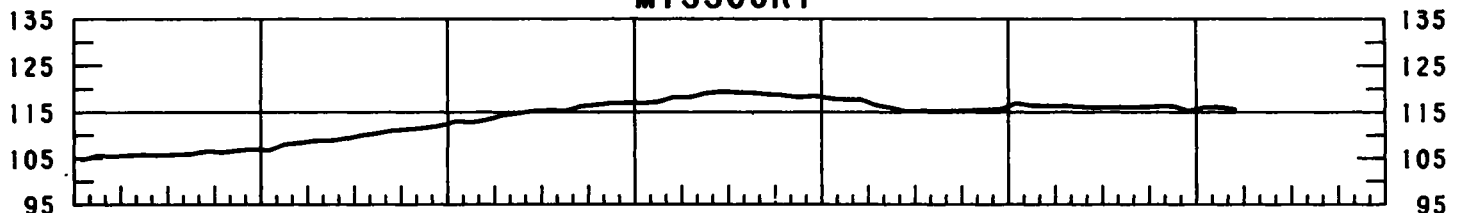
**KENTUCKY**



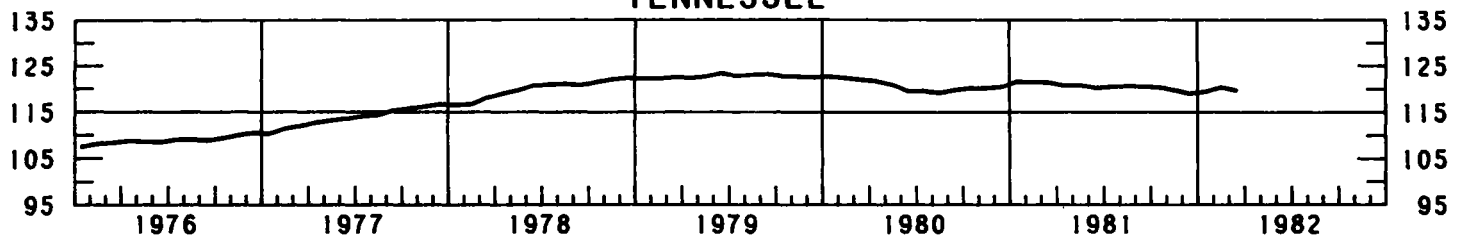
**MISSISSIPPI**



**MISSOURI**



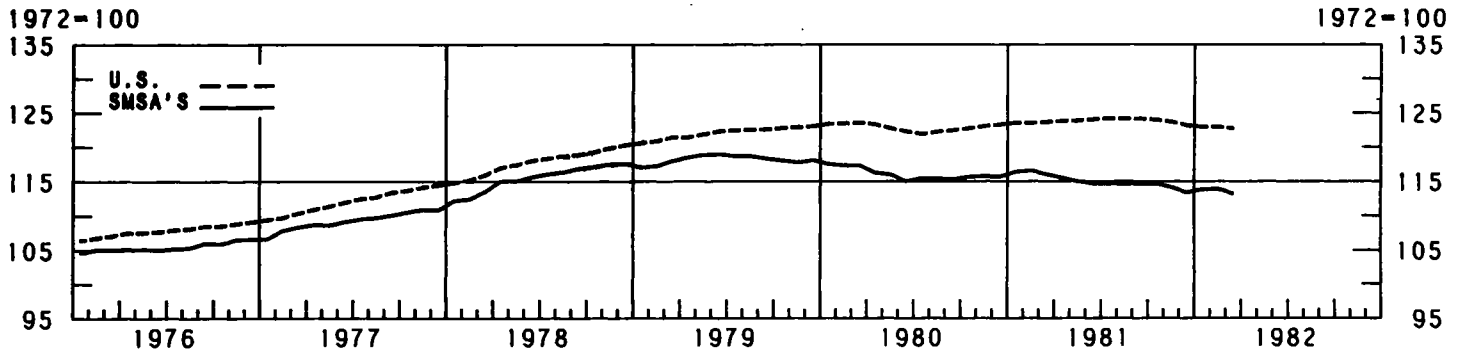
**TENNESSEE**



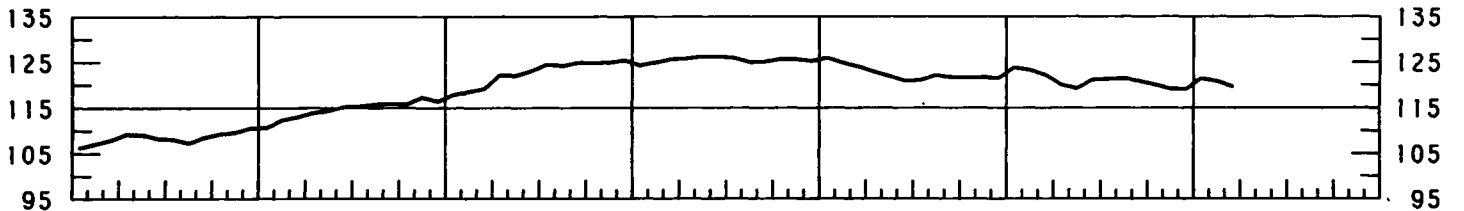
LATEST DATA PLOTTED: MARCH

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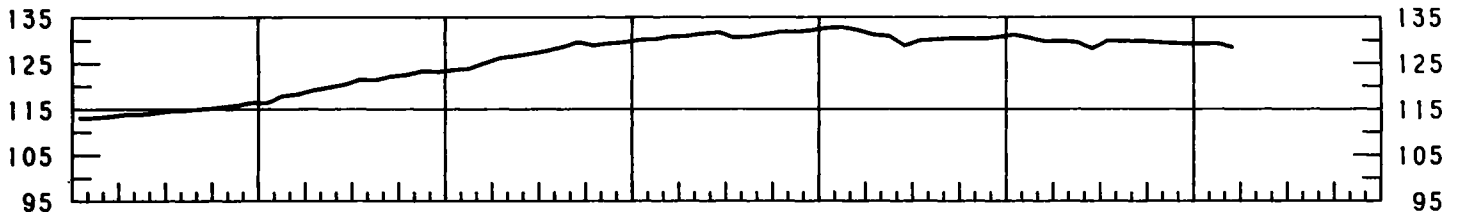
**PAYROLL EMPLOYMENT**  
**SEASONALLY ADJUSTED**  
**INDEX: 1972=100**



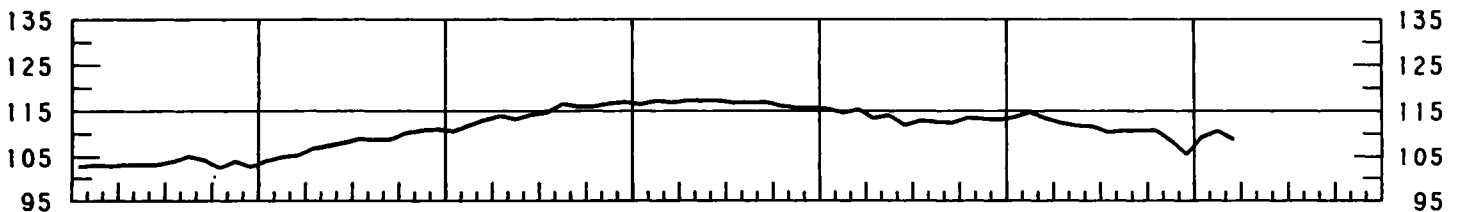
**EVANSVILLE: IN-KY**



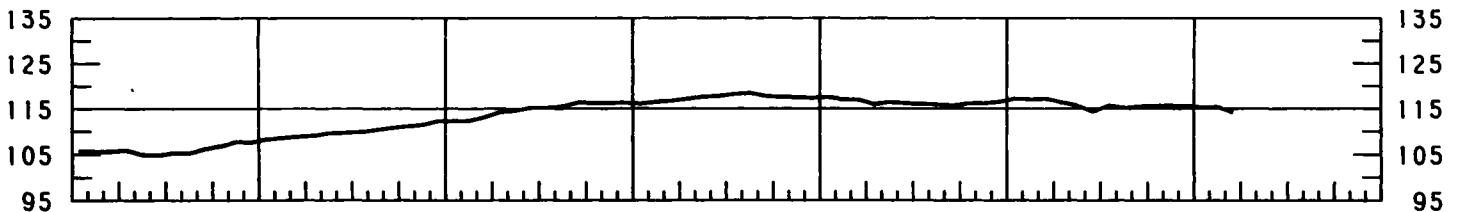
**LITTLE ROCK - NORTH LITTLE ROCK: AR**



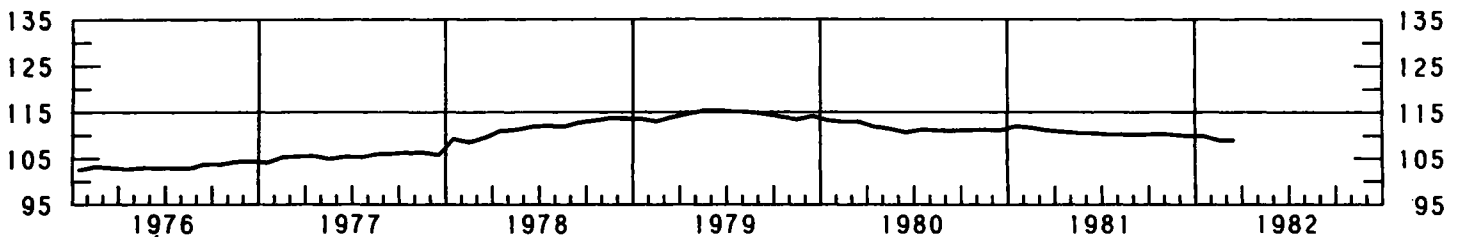
**LOUISVILLE: KY-IN**



**MEMPHIS: TN-AR**



**ST. LOUIS: MO-IL**



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

EMPLOYMENT INDICATORS

PAYROLL EMPLOYMENT  
SEASONALLY ADJUSTED

	INDEX: 1972=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	122.8	122.8	122.6	-2.6	-0.6
CMV STATE SUMMARY	120.2	120.5	119.3	0.3	-1.2
CMV METROPOLITAN SUMMARY	113.7	113.8	113.1	-1.4	-2.3
ARKANSAS	125.7	125.8	124.7	-3.7	-2.3
FORT SMITH: AR-OK	133.9	132.0	128.7	-3.9	-5.7
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	129.1	129.2	128.3	-1.2	-1.1
PINE BLUFF: AR	124.1	123.7	123.1	0.0	-2.5
KENTUCKY	121.5	121.7	119.6	3.7	-1.8
EVANSVILLE: IN-KY	121.2	120.6	119.4	4.1	-2.0
LOUISVILLE: KY-IN	109.2	110.4	108.7	4.9	-3.8
MISSISSIPPI	126.4	126.4	125.7	1.0	-0.9
MISSOURI	115.9	115.9	115.4	-0.3	-0.6
ST. LOUIS: MO-IL	109.7	108.8	108.8	-2.9	-2.1
SPRINGFIELD: MO	129.8	130.3	129.1	-9.8	-0.9
TENNESSEE	119.2	120.2	119.5	0.7	-1.3
MEMPHIS: TN-AR	115.1	115.2	114.1	-2.1	-1.9

STATE SUMMARY-TOTAL PAYROLL EMPLOYMENT COMPOUNDED ANNUAL RATES OF CHANGE																	
TERMINAL QUARTER	INITIAL QUARTER																1972=100
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	
2-78	9.5																119.8
3-78	6.9	4.4															121.1
4-78	5.7	3.9	3.3														122.1
1-79	4.7	3.1	2.5	1.6													122.6
2-79	4.3	3.1	2.7	2.3	3.0												123.5
3-79	3.7	2.6	2.1	1.8	1.8	0.6											123.7
4-79	3.0	1.9	1.5	1.0	0.8	-0.3	-1.3										123.3
1-80	2.4	1.4	0.9	0.5	0.2	-0.8	-1.4	-1.6									122.8
2-80	1.4	0.4	-0.1	-0.7	-1.2	-2.2	-3.1	-4.0	-6.4								120.8
3-80	0.9	0.0	-0.5	-1.1	-1.5	-2.4	-3.2	-3.8	-4.8	-3.3							119.8
4-80	1.0	0.2	-0.2	-0.7	-1.0	-1.6	-2.1	-2.3	-2.5	-0.5	2.4						120.5
1-81	1.2	0.5	0.1	-0.2	-0.4	-0.9	-1.2	-1.2	-1.1	0.8	2.9	3.4					121.5
2-81	0.9	0.2	-0.2	-0.6	-0.8	-1.3	-1.5	-1.6	-1.6	-0.3	0.7	-0.2	-3.6				120.4
3-81	0.8	0.1	-0.2	-0.5	-0.8	-1.2	-1.4	-1.4	-1.4	-0.3	0.4	-0.2	-2.0	-0.3			120.3
4-81	0.6	0.0	-0.3	-0.6	-0.8	-1.2	-1.4	-1.4	-1.4	-0.5	0.1	-0.5	-1.8	-0.8	-1.3		119.9
1-82	0.6	0.0	-0.3	-0.5	-0.7	-1.0	-1.2	-1.2	-1.1	-0.4	0.1	-0.3	-1.2	-0.4	-0.5	0.3	120.0
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	
	INITIAL QUARTER																

INVENTORY AND PRODUCTION OF MEAT ANIMALS <sup>1/</sup>

CATTLE AND CALVES

	INVENTORY					PRODUCTION				
	January 1, 1979	January 1, 1980	January 1, 1981	January 1, 1982	Percent Change 1981-82	1978	1979	1980	1981	Percent Change 1980-81
United States	110,864	111,192	114,321	115,691	1.2%	39,766,559	38,419,977	40,132,896	40,855,045	1.8%
TOTAL	18,890	18,810	18,950	19,100	0.8	6,377,905	5,608,720	5,756,405	5,757,525	0.0
Arkansas	2,000	2,050	2,200	2,100	-4.5	689,125	618,380	636,280	624,120	-0.2
Illinois	2,850	2,700	2,650	2,800	5.7	975,085	965,230	990,080	912,980	-7.8
Indiana	1,750	1,850	1,800	1,750	-2.8	636,765	567,060	604,265	567,945	-6.0
Kentucky	2,600	2,700	2,600	2,600	0.0	859,060	712,465	784,720	817,410	4.2
Mississippi	1,790	1,810	1,800	1,950	8.3	539,330	453,030	497,910	495,720	-0.4
Missouri	5,550	5,400	5,550	5,400	-2.7	1,966,450	1,686,015	1,652,390	1,715,505	3.8
Tennessee	2,350	2,300	2,350	2,500	6.4	712,090	606,540	590,760	623,845	5.6

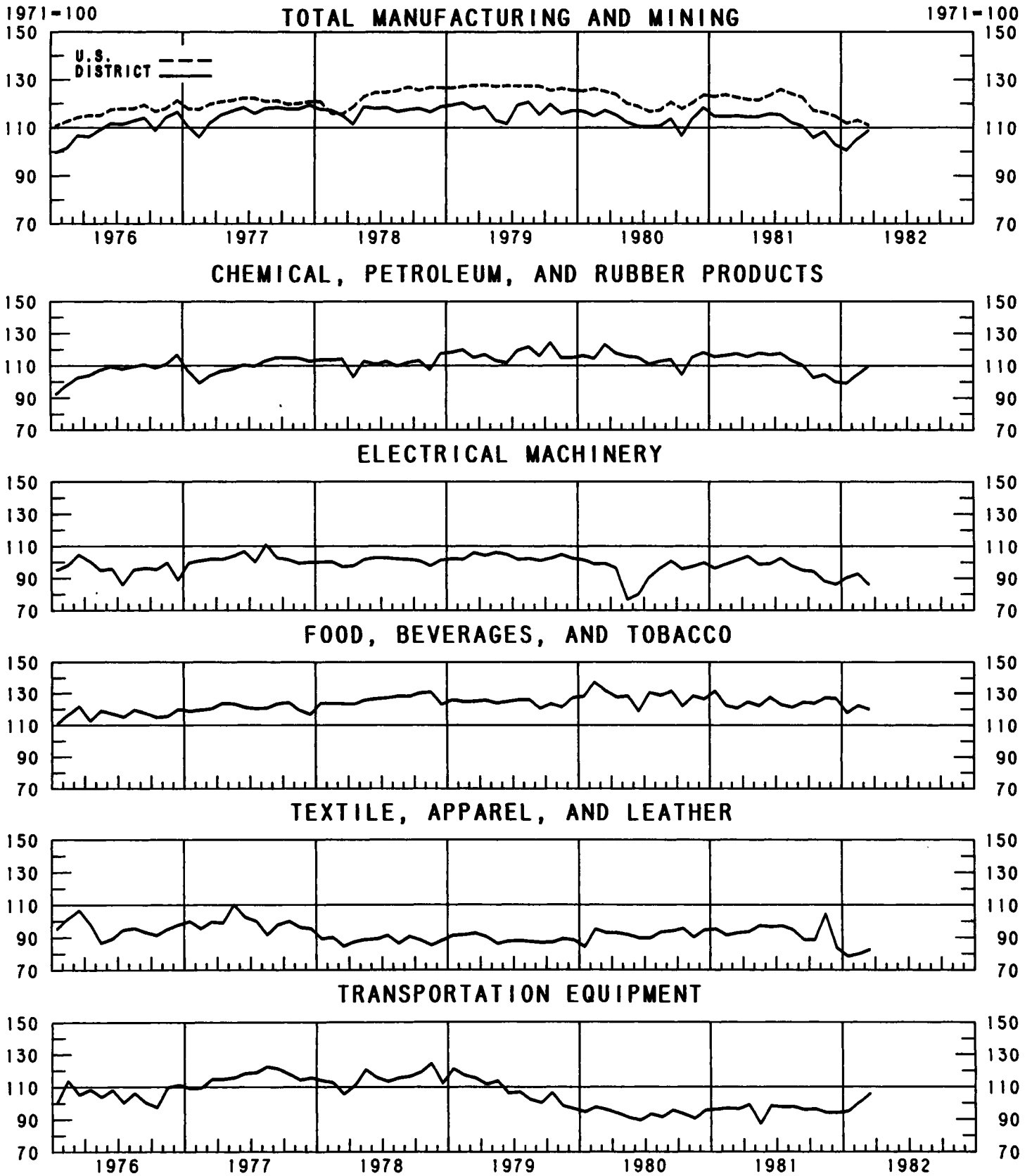
HOGS AND PIGS

	INVENTORY					PRODUCTION				
	December 1, 1978	December 1, 1979	December 1, 1980	December 1, 1981	Percent Change 1980-81	1978	1979	1980	1981	Percent Change 1980-81
United States	60,356	67,353	64,512	58,691	-9.0%	19,610,887	22,595,365	23,351,909	21,821,012	-16.6%
TOTAL	18,320	20,325	18,670	16,860	-9.7	6,174,806	7,083,460	7,035,990	6,514,745	-7.4
Arkansas	550	600	720	600	-16.7	150,094	194,255	221,587	209,960	-5.2
Illinois	6,550	6,950	6,600	6,450	-2.3	2,401,670	2,606,928	2,641,425	2,564,976	-2.9
Indiana	4,250	4,850	4,600	4,100	-10.9	1,463,893	1,610,003	1,636,827	1,543,975	-5.7
Kentucky	1,190	1,470	1,220	1,040	-14.8	355,012	434,130	443,682	354,528	-20.1
Mississippi	380	405	410	370	-9.8	102,119	109,829	121,464	105,801	-12.9
Missouri	4,100	4,650	3,980	3,400	-14.6	1,302,899	1,619,092	1,547,209	1,380,913	-10.7
Tennessee	1,300	1,400	1,140	900	-21.1	399,119	509,223	423,796	354,592	-16.3

<sup>1/</sup>Inventory (1,000 head), Production (1,000 pounds).

# PRODUCTION AND PRICE INDICATORS

## ELECTRIC POWER CONSUMPTION SEASONALLY ADJUSTED INDEX: 1971=100



LATEST DATA PLOTTED: MARCH

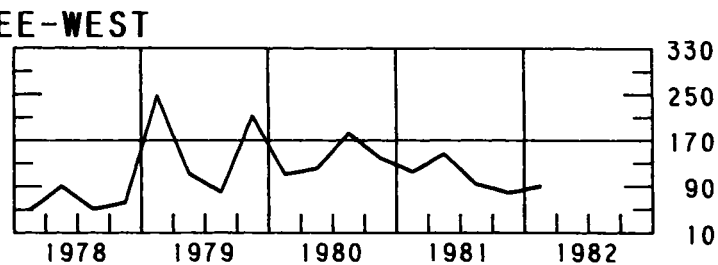
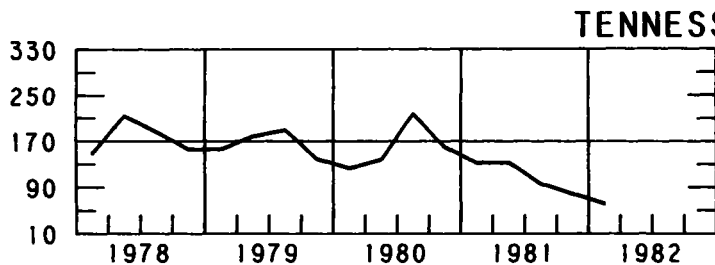
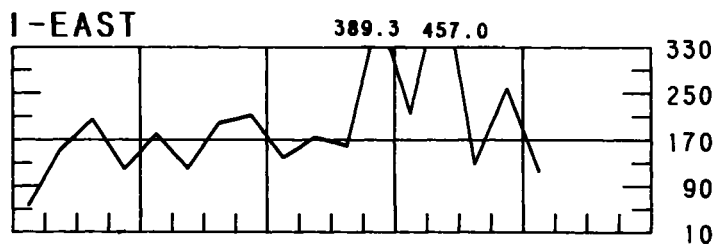
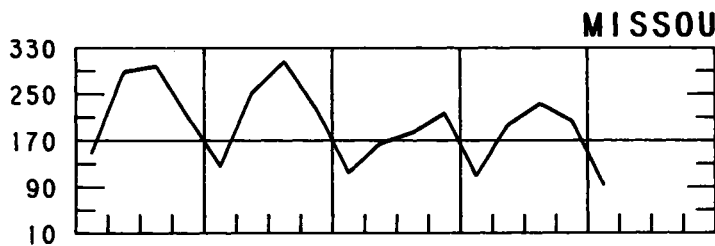
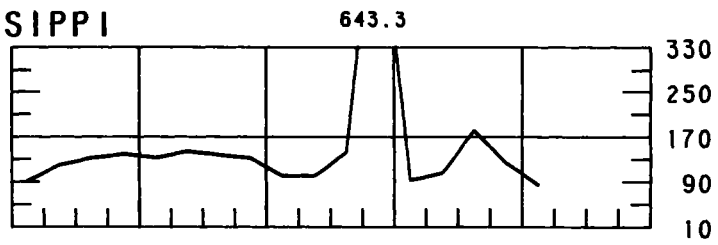
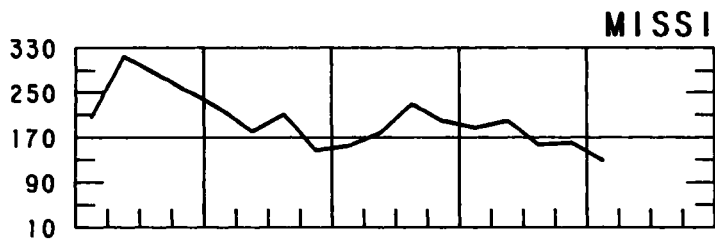
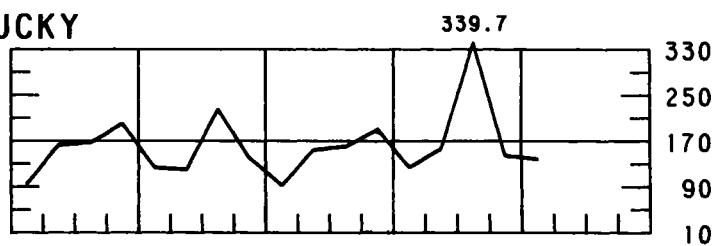
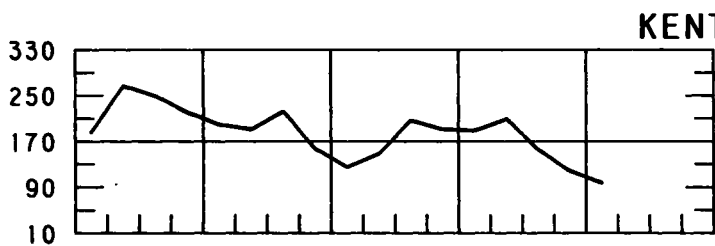
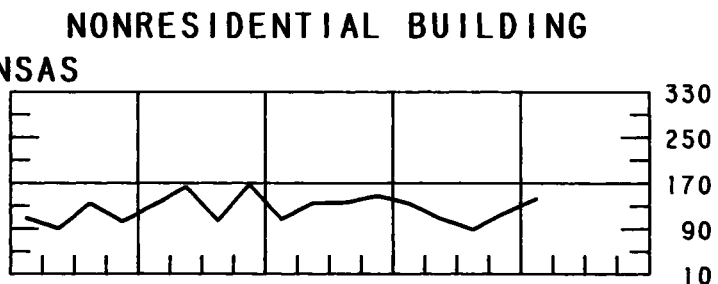
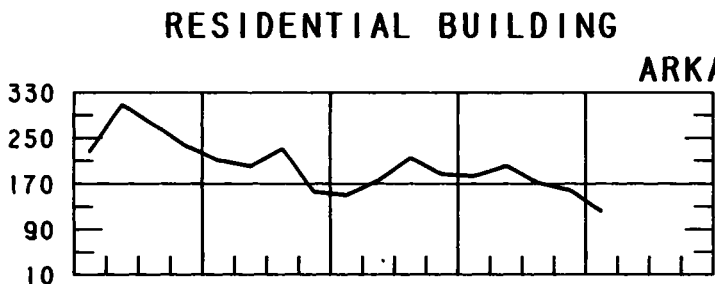
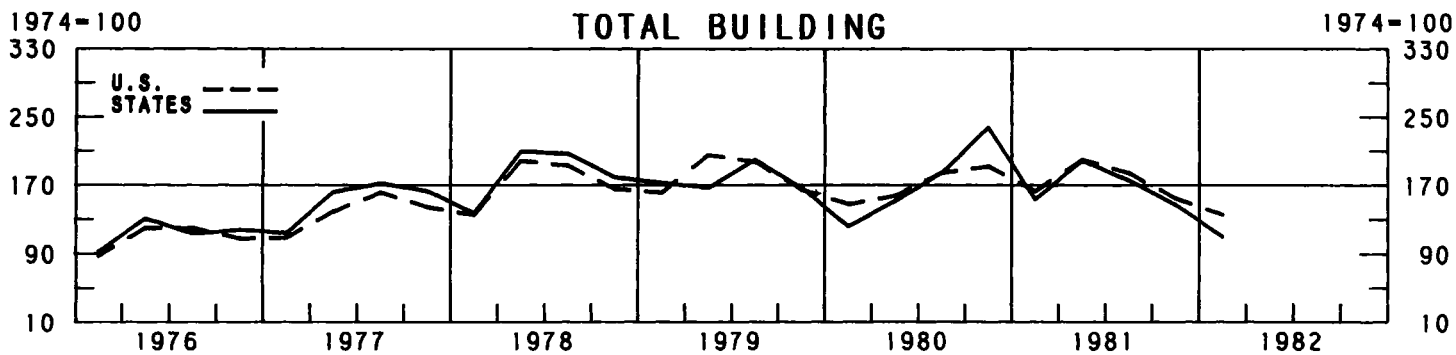
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PRODUCTION AND PRICE INDICATORS  
ELECTRIC POWER CONSUMPTION  
SEASONALLY ADJUSTED

	<u>INDEX: 1971=100</u>			<u>COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982</u>	
	<u>JANUARY 1982</u>	<u>FEBRUARY 1982</u>	<u>MARCH 1982</u>	<u>FROM PREVIOUS 3 MONTHS</u>	<u>FROM SAME MONTHS A YEAR AGO</u>
UNITED STATES					
TOTAL MANUFACTURING AND MINING	111.6	112.8	110.8	-13.4	-9.1
EIGHTH DISTRICT					
TOTAL MANUFACTURING AND MINING	100.4	105.1	108.5	-3.0	-8.6
MANUFACTURING	98.7	103.3	106.7	-4.2	-8.9
DURABLES	90.5	94.2	96.3	-2.5	-8.7
ELECTRICAL MACHINERY	90.1	92.3	85.8	0.9	-9.2
FABRICATED METALS	135.6	139.7	140.7	-26.1	-8.4
LUMBER AND FURNITURE	102.0	110.5	117.2	34.2	-14.9
NONELECTRICAL MACHINERY	114.8	138.8	129.9	-7.2	-8.8
OTHER DURABLES	146.5	139.4	137.2	-4.7	-2.1
PRIMARY METALS	69.8	73.6	71.6	-20.8	-16.8
STONE, CLAY, AND GLASS	82.0	74.3	80.5	-49.5	-1.4
TRANSPORTATION EQUIPMENT	94.7	100.1	105.5	25.9	4.1
NONDURABLES	101.6	106.9	111.9	-3.7	-9.0
CHEMICAL, PETROLEUM, AND RUBBER PRODUCTS	98.8	104.0	109.1	8.1	-10.5
FOOD, BEVERAGES, AND TOBACCO	117.6	121.9	119.6	-17.2	-3.9
PAPER AND PRINTING	116.1	117.7	125.1	-12.3	-3.8
TEXTILE, APPAREL, AND LEATHE.	78.2	79.7	82.3	-42.0	-13.7
MINING	198.7	210.5	224.2	28.2	1.8

**PRODUCTION AND PRICE INDICATORS**  
**VALUE OF CONSTRUCTION CONTRACTS LET\***  
 NOT SEASONALLY ADJUSTED  
 INDEX: 1974=100



LATEST DATA PLOTTED: 1ST QUARTER

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PRODUCTION AND PRICE INDICATORS  
 VALUE OF CONSTRUCTION CONTRACTS LET\*  
 NOT SEASONALLY ADJUSTED

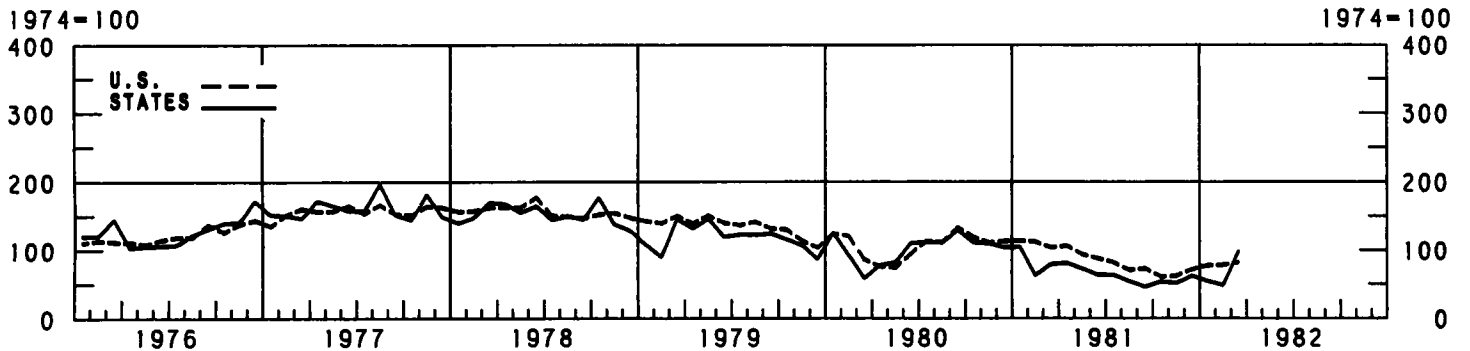
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	4TH QUARTER 1981	1ST QUARTER 1982	1ST QTR 1981 TO 1ST QTR 1982	1ST QTR 1980 TO 1ST QTR 1981
<b>TOTAL BUILDING</b>				
UNITED STATES	153.5	134.0	-17.2	10.3
CMV STATE SUMMARY	146.1	108.9	-28.6	26.0
CMV METROPOLITAN SUMMARY	162.9	119.9	-21.4	35.3
ARKANSAS	139.4	129.1	-19.7	23.4
FORT SMITH: AR-OK	120.8	88.1	-27.7	20.6
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	166.9	116.0	-39.9	37.7
PINE BLUFF: AR	124.5	168.8	139.1	-62.5
KENTUCKY	128.3	114.6	-27.4	44.7
EVANSVILLE: IN-KY	132.6	278.4	16.8	56.1
LOUISVILLE: KY-IN	122.1	132.1	-2.9	78.1
MISSISSIPPI	142.8	108.1	-25.2	11.6
MISSOURI - EAST	231.1	105.2	-36.0	29.4
ST. LOUIS: MO-IL	239.4	107.2	-39.8	42.6
SPRINGFIELD: MO	356.1	314.1	163.9	-8.3
TENNESSEE - WEST	77.7	75.0	-38.8	5.8
MEMPHIS: TN-AR-MS	76.2	77.1	-33.8	12.1
<b>RESIDENTIAL BUILDING</b>				
UNITED STATES	142.6	124.2	-25.0	10.1
CMV STATE SUMMARY	142.5	101.4	-38.5	24.8
CMV METROPOLITAN SUMMARY	117.2	72.7	-47.5	40.9
ARKANSAS	156.7	119.8	-34.2	22.6
FORT SMITH: AR-OK	142.0	92.3	-39.1	52.7
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	153.7	66.9	-53.1	47.0
PINE BLUFF: AR	297.5	134.4	-9.7	34.8
KENTUCKY	116.2	95.8	-48.9	51.4
EVANSVILLE: IN-KY	96.1	79.7	-67.5	226.5
LOUISVILLE: KY-IN	55.3	61.8	-67.9	198.6
MISSISSIPPI	159.4	127.4	-31.4	20.9
MISSOURI - EAST	202.9	93.9	-13.9	-4.8
ST. LOUIS: MO-IL	180.0	87.8	-14.3	-8.0
SPRINGFIELD: MO	56.9	80.9	-21.8	-27.4
TENNESSEE - WEST	77.5	60.8	-53.7	7.9
MEMPHIS: TN-AR-MS	63.0	52.7	-55.4	8.1
<b>NONRESIDENTIAL BUILDING</b>				
UNITED STATES	164.5	143.8	-9.0	10.6
CMV STATE SUMMARY	150.2	117.3	-15.4	28.0
CMV METROPOLITAN SUMMARY	208.1	166.5	0.1	30.9
ARKANSAS	116.7	141.4	6.4	25.3
FORT SMITH: AR-OK	79.8	78.2	19.0	-35.4
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	186.0	186.7	-29.7	31.4
PINE BLUFF: AR	54.4	182.7	369.7	-82.3
KENTUCKY	142.8	136.8	11.2	34.1
EVANSVILLE: IN-KY	174.6	506.3	119.2	-4.4
LOUISVILLE: KY-IN	191.3	204.9	163.0	-12.3
MISSISSIPPI	121.8	83.5	-9.2	-7.1
MISSOURI - EAST	256.8	115.4	-46.3	55.2
ST. LOUIS: MO-IL	294.1	125.1	-49.4	80.2
SPRINGFIELD: MO	678.3	565.3	316.6	16.7
TENNESSEE - WEST	77.6	89.0	-22.1	3.7
MEMPHIS: TN-AR-MS	87.4	97.8	-15.0	15.8

\* USED WITH THE PERMISSION OF DODGE CONSTRUCTION POTENTIALS, MCGRAW-HILL INFORMATION SYSTEMS COMPANY

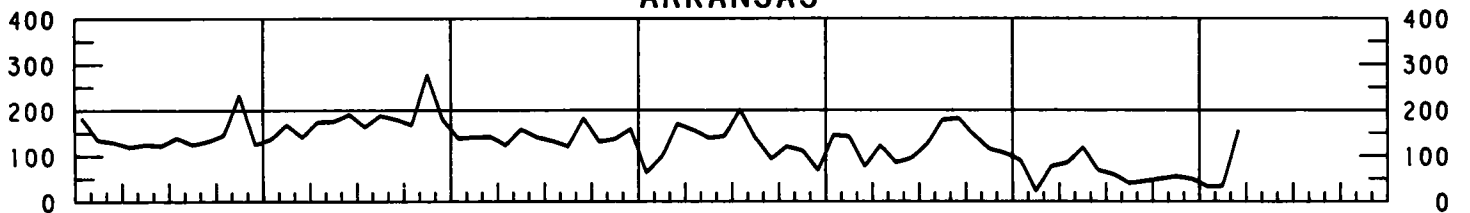
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PRODUCTION AND PRICE INDICATORS

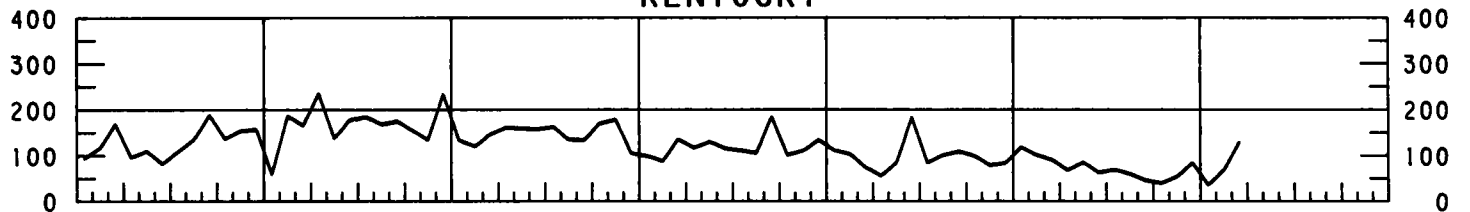
HOUSING PERMITS  
SEASONALLY ADJUSTED  
INDEX: 1974=100



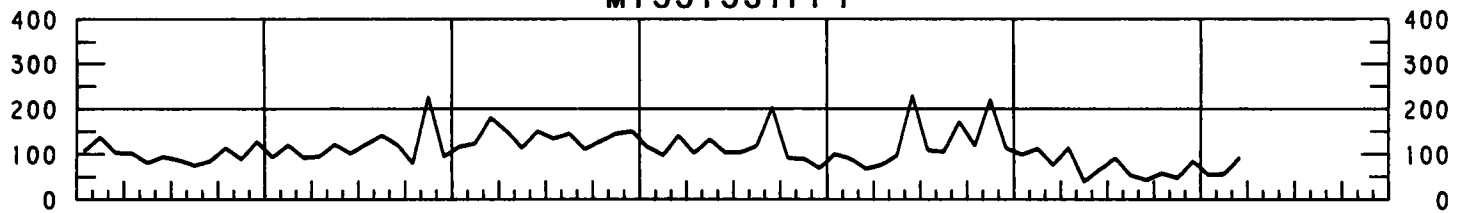
ARKANSAS



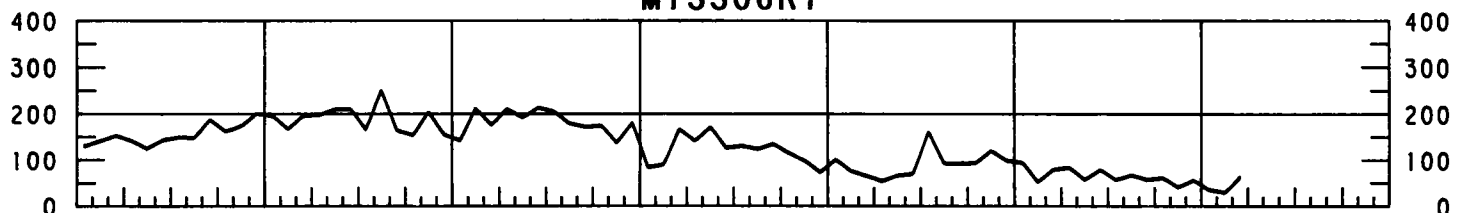
KENTUCKY



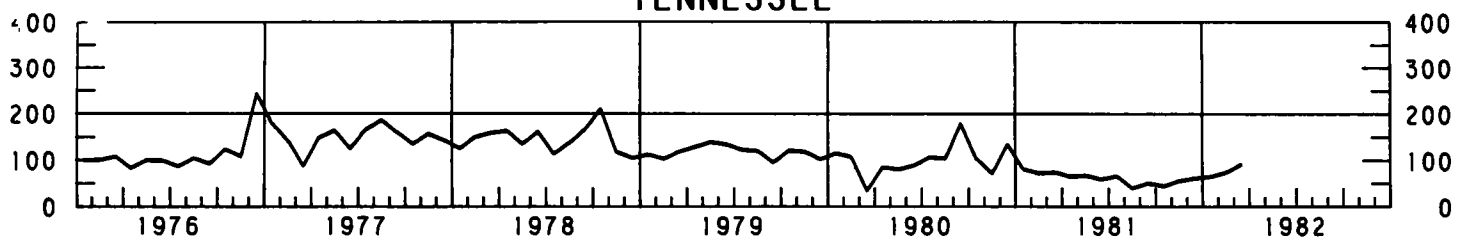
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS

HOUSING PERMITS  
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
UNITED STATES	76.1	77.1	80.8	126.2	-28.2
CMV STATE SUMMARY	53.0	47.0	96.6	108.6	-19.4
CMV METROPOLITAN SUMMARY	53.0	31.7	71.7	71.9	-38.0
ARKANSAS	31.6	32.6	151.5	324.2	15.6
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	20.6	22.3	197.3	7,311.0	40.8
KENTUCKY	35.0	66.7	126.7	200.0	-25.0
LOUISVILLE: KY-IN	14.0	31.4	40.0	-79.0	-69.3
MISSISSIPPI	52.8	54.8	89.4	32.0	-30.0
MISSOURI	33.9	28.1	61.1	-59.5	-44.6
ST. LOUIS: MO-IL	97.9	23.4	79.8	115.5	-17.9
TENNESSEE	63.9	72.8	90.4	329.0	1.6
MEMPHIS: TN-AR-MS	33.2	51.8	38.7	67.8	-55.3

STATE SUMMARY-HOUSING PERMITS COMPOUNDED ANNUAL RATES OF CHANGE																	
TERMINAL QUARTER	INITIAL QUARTER															1974=100	
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	
2-78	29.5																161.3
3-78	-7.7	-34.2															145.3
4-78	-4.3	-17.7	2.8														146.3
1-79	-25.1	-37.6	-39.3	-64.2													113.2
2-79	-10.6	-18.5	-12.5	-19.2	82.1												131.5
3-79	-13.3	-20.0	-16.0	-21.4	16.3	-25.7											122.1
4-79	-20.2	-26.4	-24.8	-30.4	-13.2	-40.1	-51.7										101.8
1-80	-22.5	-27.9	-26.9	-31.7	-19.7	-38.9	-44.6	-36.4									90.9
2-80	-21.0	-25.7	-24.4	-28.2	-17.5	-32.3	-34.4	-23.6	-8.1								89.0
3-80	-10.0	-13.6	-10.6	-12.4	1.7	-9.5	-4.9	19.2	63.1	189.6							116.1
4-80	-11.8	-15.2	-12.8	-14.5	-3.2	-12.9	-10.1	5.0	24.1	44.3	-28.1						106.9
1-81	-18.7	-22.1	-20.7	-23.0	-15.3	-24.0	-23.7	-16.5	-10.6	-11.4	-51.0	-66.5					81.3
2-81	-20.7	-23.9	-22.9	-25.1	-18.7	-26.5	-26.6	-21.3	-17.8	-20.1	-48.0	-55.8	-41.5				71.1
3-81	-25.9	-29.0	-28.5	-30.9	-26.2	-33.2	-34.1	-31.1	-30.2	-33.9	-54.3	-60.8	-57.5	-69.1			53.0
4-81	-23.8	-26.7	-26.0	-28.0	-23.3	-29.7	-30.1	-26.8	-25.3	-27.9	-45.4	-49.0	-41.3	-41.2	11.8		54.5
1-82	-18.9	-21.4	-20.4	-21.9	-16.7	-22.4	-22.1	-17.8	-15.1	-16.1	-31.7	-32.4	-19.4	-10.4	52.7	108.6	65.5
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	
	INITIAL QUARTER																

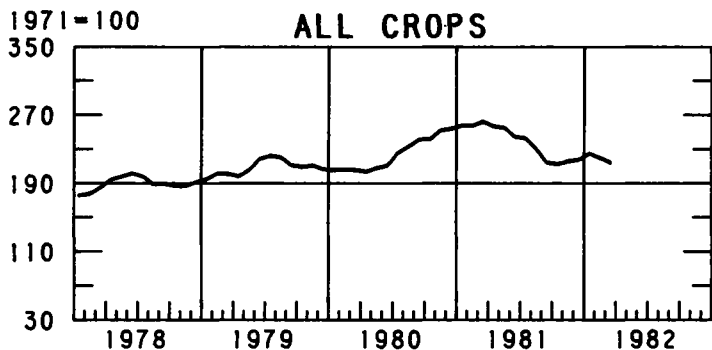
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS

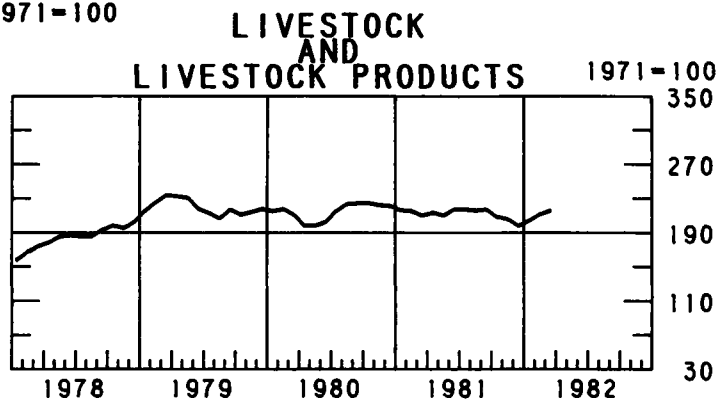
PRICES RECEIVED BY FARMERS - UNITED STATES

NOT SEASONALLY ADJUSTED

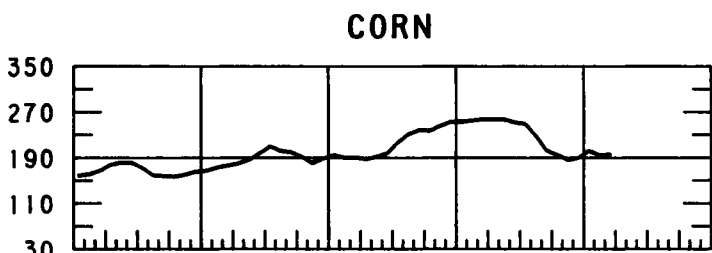
INDEX: 1971=100



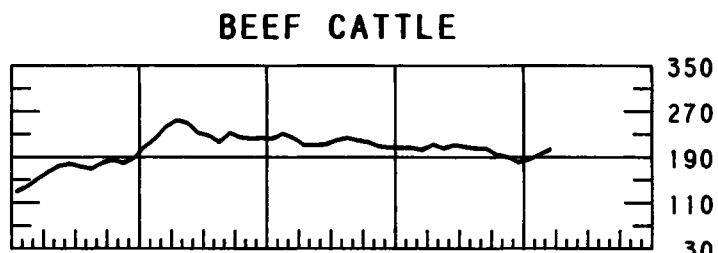
ALL CROPS



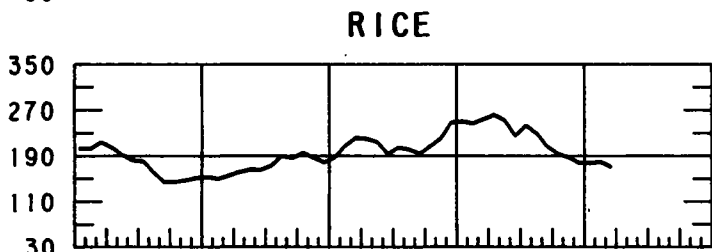
LIVESTOCK AND LIVESTOCK PRODUCTS



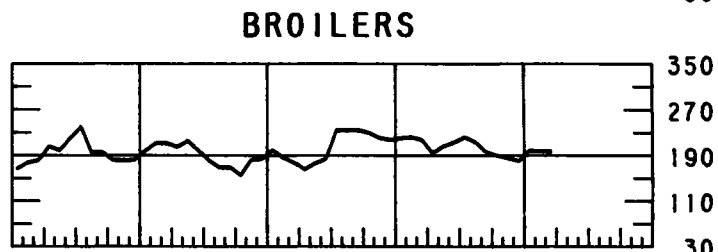
CORN



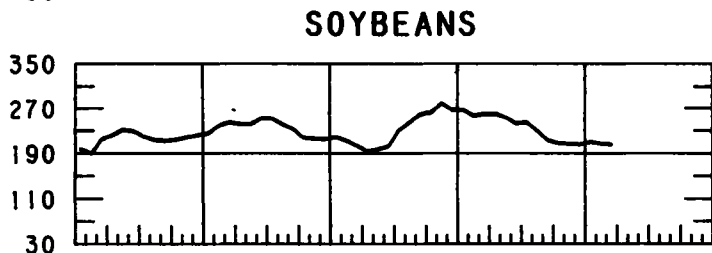
BEEF CATTLE



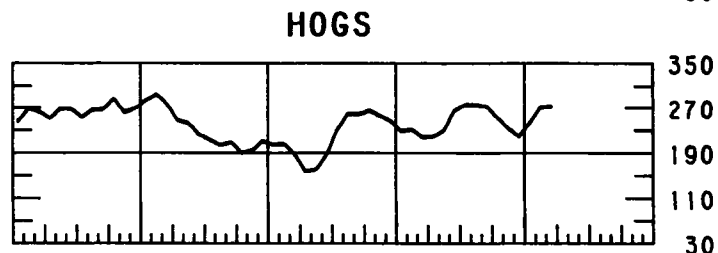
RICE



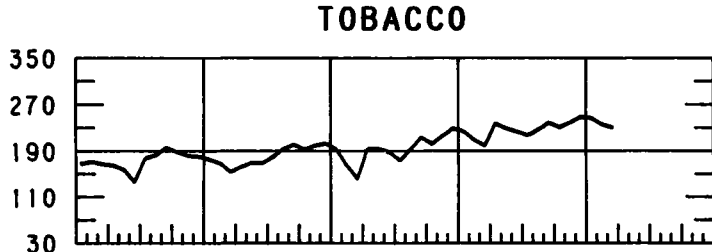
BROILERS



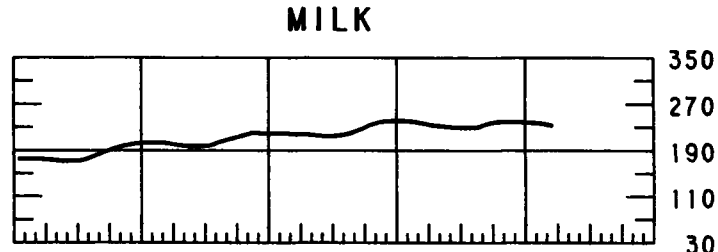
SOYBEANS



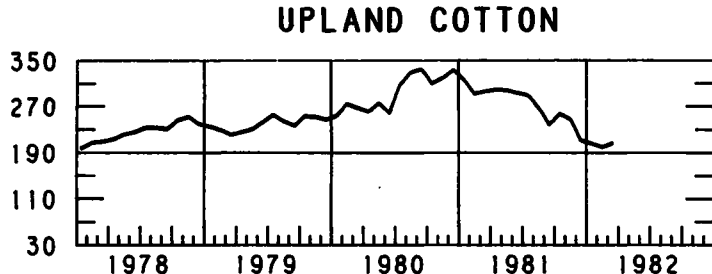
HOGS



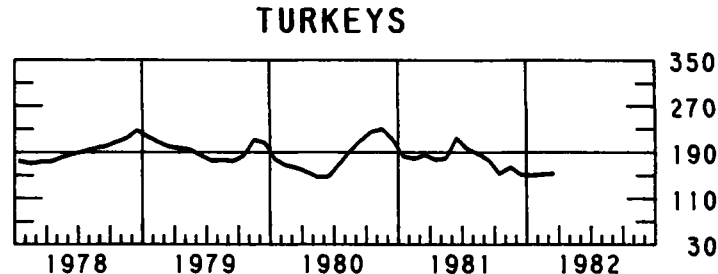
TOBACCO



MILK



UPLAND COTTON



TURKEYS

LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

PRODUCTION AND PRICE INDICATORS  
 PRICES RECEIVED BY FARMERS - UNITED STATES  
 NOT SEASONALLY ADJUSTED

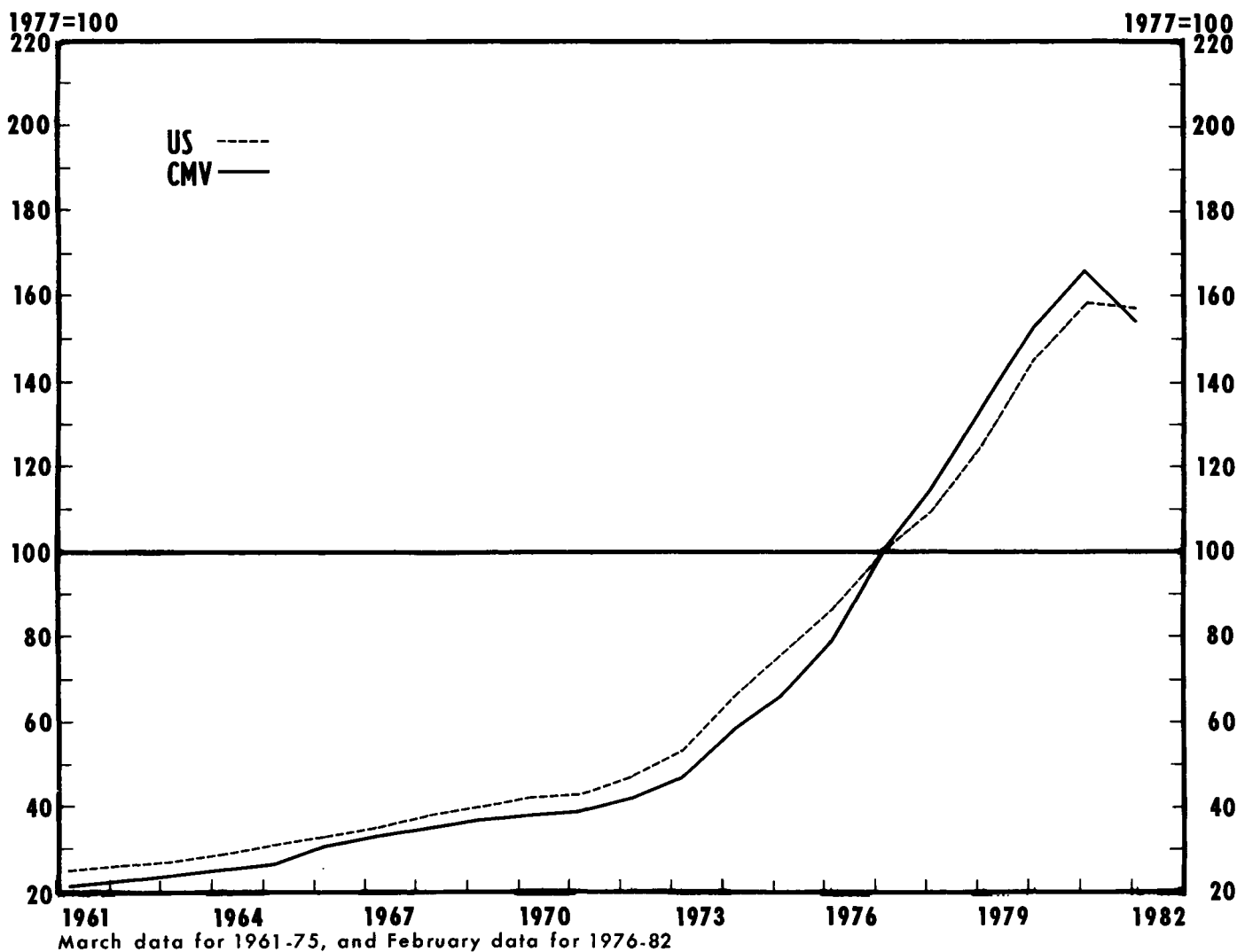
	INDEX: 1971=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
ALL FARM PRODUCTS	213.8	215.4	215.4	10.9	-7.9
ALL CROPS	224.0	218.7	213.3	8.1	-15.3
CORN	200.3	192.5	194.0	15.2	-23.0
RICE	176.0	178.3	169.4	-20.1	-29.8
SOYBEANS	208.6	205.5	203.8	1.6	-20.6
TOBACCO	245.1	234.1	228.6	-3.5	12.9
UPLAND COTTON	204.5	198.4	205.3	-46.7	-32.4
LIVESTOCK AND LIVESTOCK PRODUCTS	203.2	210.6	215.0	13.2	-1.5
BEEF CATTLE	184.9	193.6	202.2	15.9	-4.8
BROILERS	197.0	196.2	195.5	31.0	-10.3
HOGS	242.1	270.0	271.1	56.6	16.1
MILK	236.7	235.0	231.6	-6.5	-1.4
TURKEYS	148.7	150.6	151.9	-10.7	-16.9

PRICES-ALL FARM PRODUCTS COMPOUNDED ANNUAL RATES OF CHANGE																	
TERMINAL QUARTER	INITIAL QUARTER																1971=100
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	
2-78	49.1																189.3
3-78	22.1	0.0															189.3
4-78	17.6	4.4	8.9														193.4
1-79	24.2	16.8	26.3	46.3													212.7
2-79	20.9	14.7	20.0	26.0	8.5												217.1
3-79	15.8	10.1	12.8	14.2	0.8	-6.3											213.6
4-79	12.6	7.5	9.0	9.0	-1.1	-5.6	-5.0										210.9
1-80	10.7	6.1	7.2	6.8	-1.3	-4.3	-3.3	-1.7									210.0
2-80	7.7	3.4	3.9	3.0	-3.9	-6.8	-7.0	-8.0	-13.9								202.3
3-80	11.7	8.2	9.3	9.3	4.1	3.3	5.8	9.7	15.8	55.8							226.0
4-80	11.9	8.7	9.8	9.9	5.5	4.9	7.3	10.7	15.1	33.1	13.8						233.4
1-81	10.9	7.9	8.1	8.7	4.8	4.2	6.1	8.4	11.1	21.0	6.7	0.0					233.4
2-81	9.6	6.8	7.4	7.3	3.6	3.0	4.4	6.1	7.7	13.9	2.7	-2.5	-4.9				230.5
3-81	7.7	5.1	5.5	5.2	1.8	1.1	2.0	3.1	3.9	7.9	-1.6	-6.2	-9.2	-13.3			222.4
4-81	5.5	2.9	3.2	2.7	-0.6	-1.4	-0.9	-0.4	-0.2	2.3	-5.9	-10.3	-13.5	-17.5	-21.4		209.4
1-82	5.8	3.4	3.7	3.3	0.3	-0.4	0.2	0.8	1.2	3.5	-3.3	-6.4	-7.9	-8.9	-6.6	10.9	214.9
	1-78	2-78	3-78	4-78	1-79	2-79	3-79	4-79	1-80	2-80	3-80	4-80	1-81	2-81	3-81	4-81	

INITIAL QUARTER

PRODUCTION AND PRICE INDICATORS

Farm Land Values



Index 1977 = 100

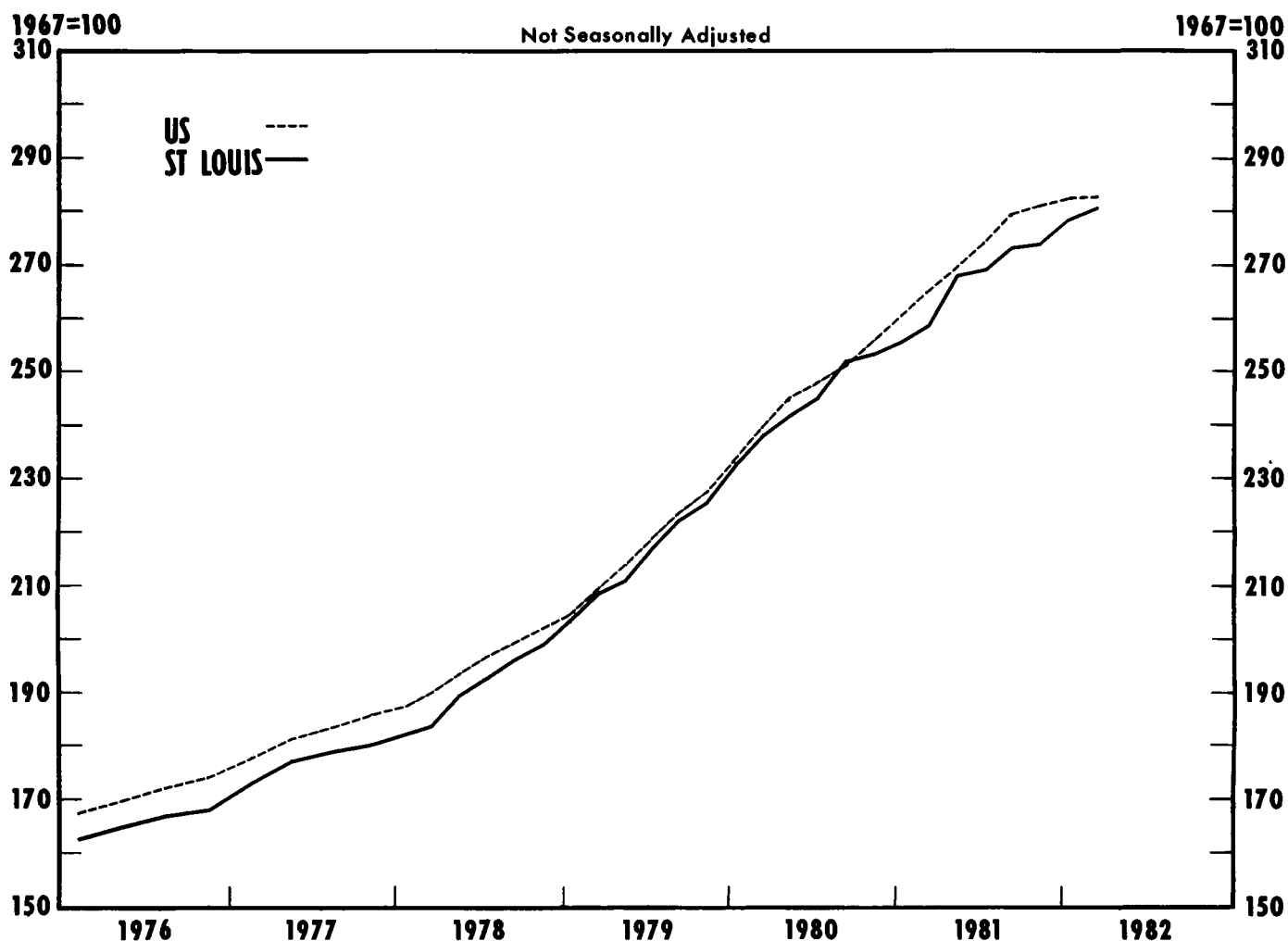
Percent Change

	Index 1977 = 100					Percent Change	
	February 1978	February 1979	February 1980	February 1981	April 1982	1980 to 1981	1981 to 1982
United States	109	125	145	158	157	9.0	-0.6
CMV State Summary	115	134	152	165	154	8.6	-6.7
Arkansas	110	133	159	183	196	15.1	7.1
Illinois	111	125	135	143	131	5.9	-8.4
Indiana	113	129	149	161	140	8.1	-13.0
Kentucky	113	133	148	154	154	4.1	0.0
Mississippi	115	129	156	198	189	26.9	-4.5
Missouri	114	128	155	166	153	7.1	-7.8
Tennessee	112	123	136	146	138	7.4	-5.5



# PRODUCTION AND PRICE INDICATORS

## Consumer Price Index-All Items\*



\*All Urban Consumers

Data are quarterly from March 1976 through March 1978; thereafter, data are bi-monthly.

### ST. LOUIS

### UNITED STATES

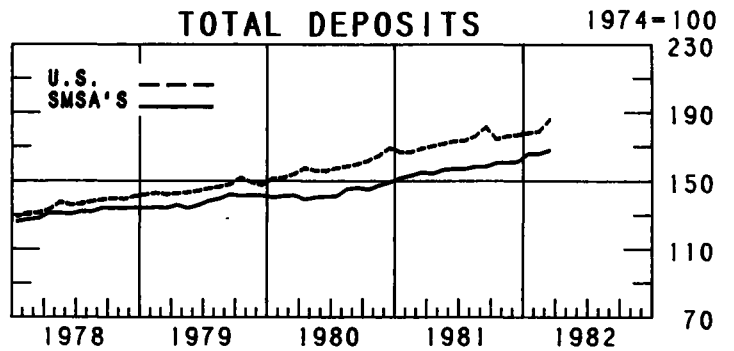
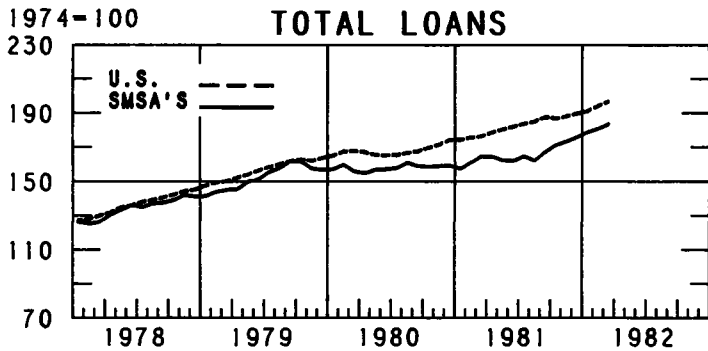
Percent Change to  
March 1982

Percent Change to  
March 1982

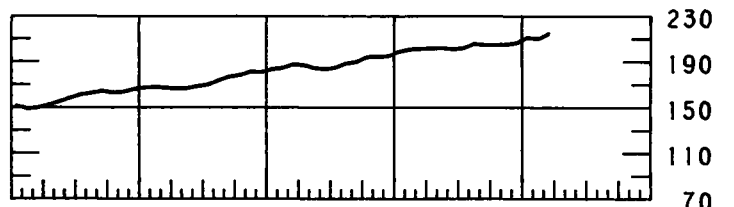
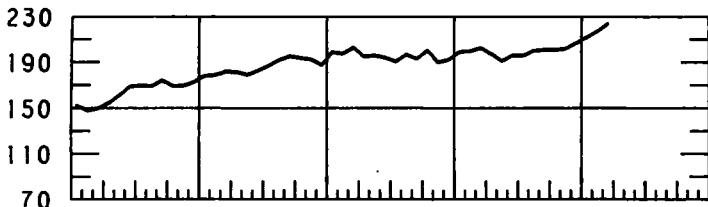
	ST. LOUIS			UNITED STATES		
	Index 1967 = 100 March 1982	From Two Months Ago (Annual Rate)	From Previous Year	Index 1967 = 100 March 1982	From Two Months Ago (Annual Rate)	From Previous Year
All Items	280.7	5.1	8.3	283.1	1.3	6.8
Food	277.0	1.1	3.6	283.0	4.3	4.0
Housing	306.8	12.8	13.4	306.7	1.2	8.5
Apparel and Upkeep	189.4	38.0	3.2	191.1	12.8	3.2
Transportation	268.1	-13.8	2.3	285.1	-9.5	4.2
Medical Care	308.1	8.8	15.0	318.8	10.8	12.0
Entertainment	229.9	4.8	2.5	232.8	9.8	6.7

FINANCIAL INDICATORS

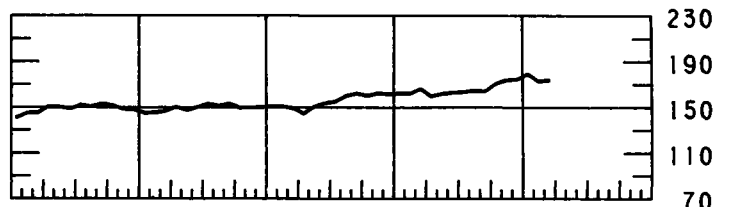
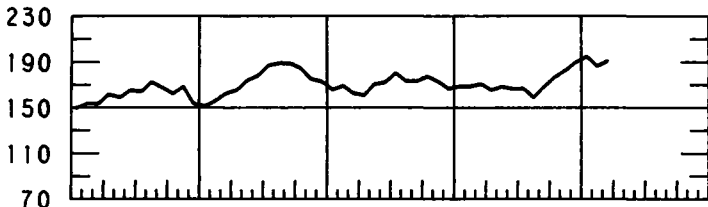
METROPOLITAN MEMBER BANK DATA  
SEASONALLY ADJUSTED  
INDEX: 1974=100



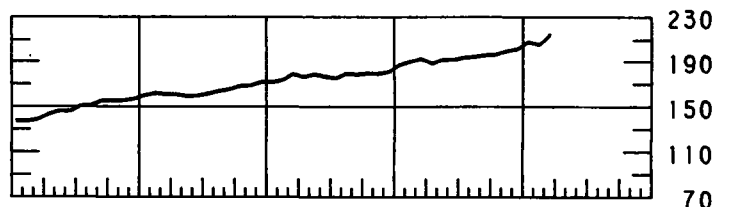
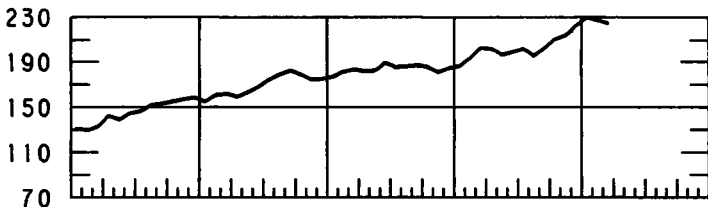
EVANSVILLE: IN-KY



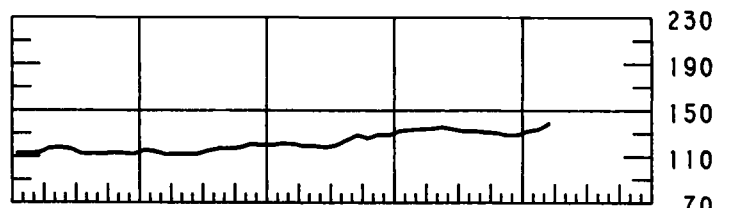
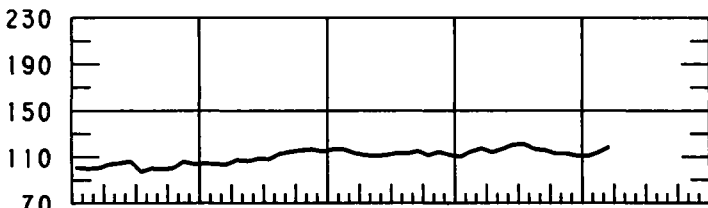
LITTLE ROCK - NORTH LITTLE ROCK: AR



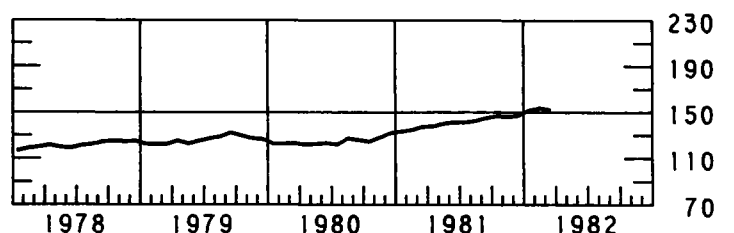
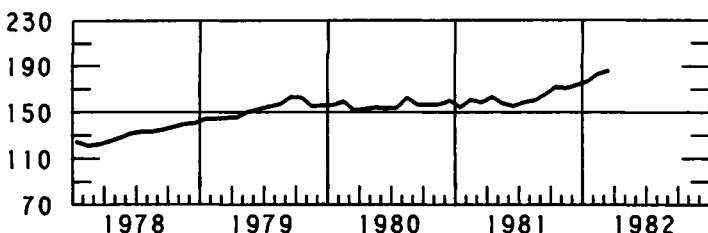
LOUISVILLE: KY-IN



MEMPHIS: TN-AR-MS



ST. LOUIS: MO-IL



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

## METROPOLITAN MEMBER BANK DATA

### SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
<b>TOTAL LOANS</b>					
UNITED STATES**	190.6	193.7	196.3	13.4	10.6
METROPOLITAN SUMMARY*	178.3	180.3	182.9	18.5	12.4
COLUMBIA: MO	223.9	226.7	225.1	2.0	11.4
EVANSVILLE: IN-KY	211.3	216.3	223.1	31.9	8.6
FAYETTEVILLE-					
SPRINGDALE: AR	215.6	214.0	223.1	8.1	7.6
FORT SMITH: AR	217.6	219.8	226.0	10.2	16.9
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	194.0	185.9	190.4	17.7	12.6
LOUISVILLE: KY-IN	229.1	226.5	223.7	22.5	17.1
MEMPHIS: TN-AR-MS	109.9	113.1	117.5	7.8	0.2
PINE BLUFF: AR	173.7	169.7	188.5	-12.8	3.4
ST. LOUIS: MO-IL	176.1	182.5	185.4	24.6	15.3
SPRINGFIELD: MO	180.5	166.2	164.8	39.1	11.2
TEXARKANA: AR	235.2	235.0	240.8	14.1	11.5
<b>TOTAL DEPOSITS</b>					
UNITED STATES**	177.6	178.4	185.6	12.7	8.1
METROPOLITAN SUMMARY*	165.5	165.6	167.5	15.3	8.7
COLUMBIA: MO	210.3	224.6	226.3	4.5	2.1
EVANSVILLE: IN-KY	210.3	209.3	213.9	13.3	5.7
FAYETTEVILLE-					
SPRINGDALE: AR	195.1	199.0	201.4	15.4	9.2
FORT SMITH: AR	204.0	205.9	210.0	14.3	7.9
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	178.6	172.2	173.5	5.4	7.3
LOUISVILLE: KY-IN	207.7	204.9	213.7	21.9	10.4
MEMPHIS: TN-AR-MS	131.5	133.1	138.3	18.9	1.3
PINE BLUFF: AR	162.0	160.7	162.7	-1.2	-1.0
ST. LOUIS: MO-IL	151.1	152.9	151.2	16.9	12.9
SPRINGFIELD: MO	149.8	148.4	149.8	13.0	11.3
TEXARKANA: AR	212.0	215.5	218.5	16.4	10.0

### AVERAGE NUMBER OF MEMBER BANKS

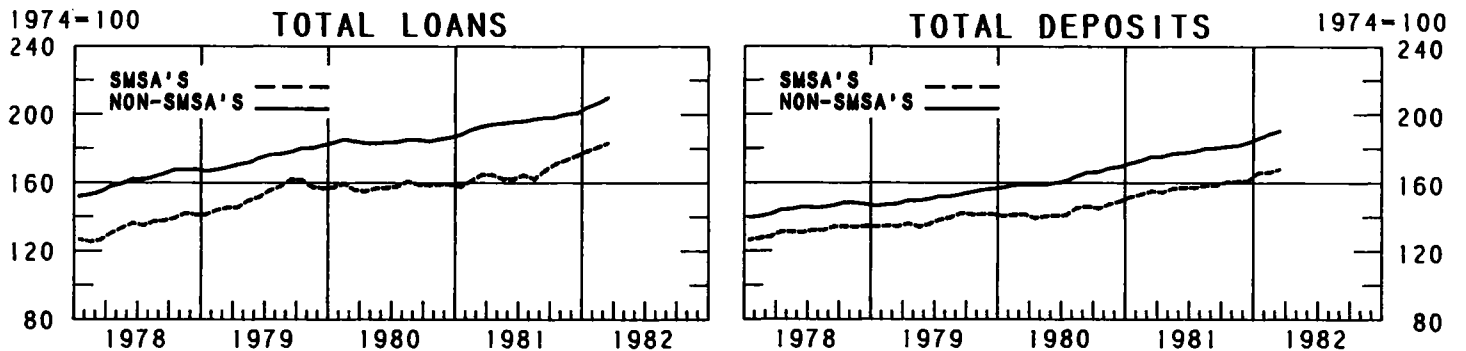
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	MARCH 1981
STATE SUMMARY				
(EIGHTH DISTRICT)	391.00	391.00	391.00	389.00
METROPOLITAN SUMMARY*	119.00	119.00	119.00	117.00
NONMETROPOLITAN SUMMARY	270.00	270.00	270.00	270.00
ARKANSAS	74.00	74.00	74.00	74.00
FAYETTEVILLE-				
SPRINGDALE: AR	5.00	5.00	5.00	5.00
FORT SMITH: AR	3.00	3.00	3.00	3.00
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	8.00	8.00	8.00	8.00
PINE BLUFF: AR	4.00	4.00	4.00	4.00
TEXARKANA: AR	3.00	3.00	3.00	3.00
NONMETROPOLITAN AREAS	49.00	49.00	49.00	49.00
KENTUCKY	40.00	40.00	40.00	40.00
LOUISVILLE: KY-IN	9.00	9.00	9.00	9.00
NONMETROPOLITAN AREAS	30.00	30.00	30.00	30.00
ILLINOIS	119.00	119.00	119.00	119.00
NONMETROPOLITAN AREAS	96.00	96.00	96.00	96.00
INDIANA	38.00	38.00	38.00	38.00
EVANSVILLE: IN-KY	12.00	12.00	12.00	12.00
NONMETROPOLITAN AREAS	25.00	25.00	25.00	25.00
MISSISSIPPI	17.00	17.00	17.00	17.00
NONMETROPOLITAN AREAS	16.00	16.00	16.00	16.00
MISSOURI	89.00	89.00	89.00	87.00
COLUMBIA: MO	4.00	4.00	4.00	4.00
ST. LOUIS: MO-IL	58.00	58.00	58.00	56.00
SPRINGFIELD: MO	5.00	5.00	5.00	5.00
NONMETROPOLITAN AREAS	45.00	45.00	45.00	45.00
TENNESSEE	14.00	14.00	14.00	14.00
MEMPHIS: TN-AR-MS	8.00	8.00	8.00	8.00
NONMETROPOLITAN AREAS	9.00	9.00	9.00	9.00

\* EXCLUDES BANKS IN TWO METROPOLITAN AREAS  
 \*\* ALL DOMESTICALLY CHARTED COMMERCIAL BANKS

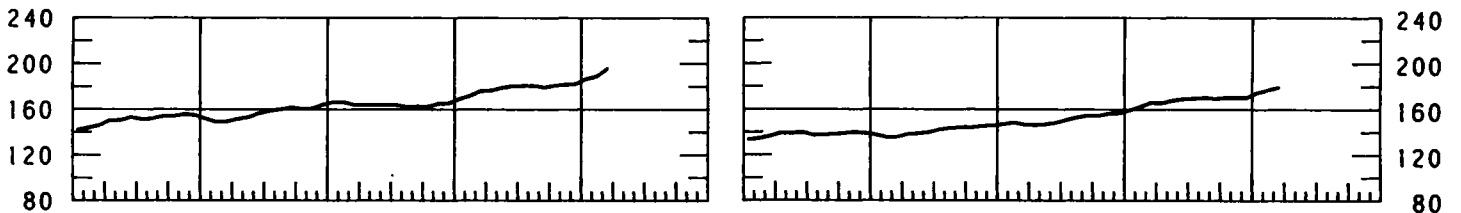
PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

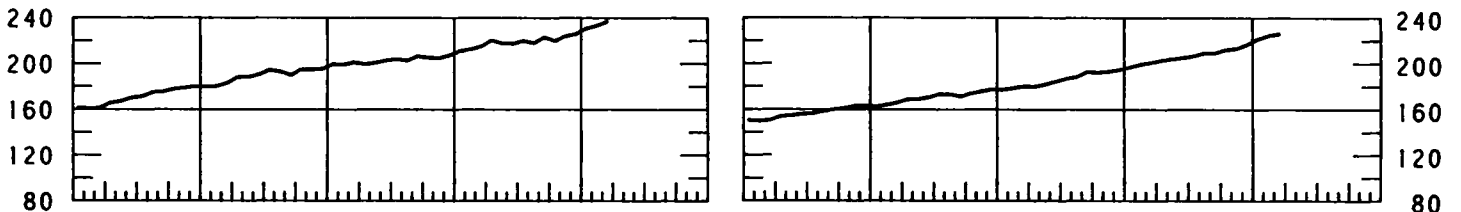
NONMETROPOLITAN MEMBER BANK DATA  
SEASONALLY ADJUSTED  
INDEX: 1974=100



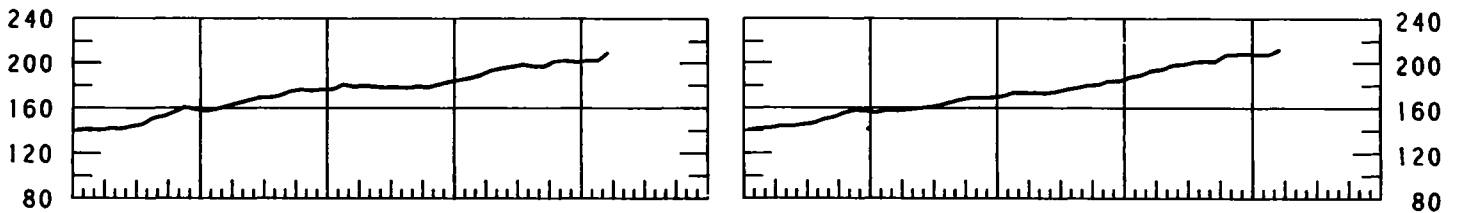
NONMETROPOLITAN ARKANSAS



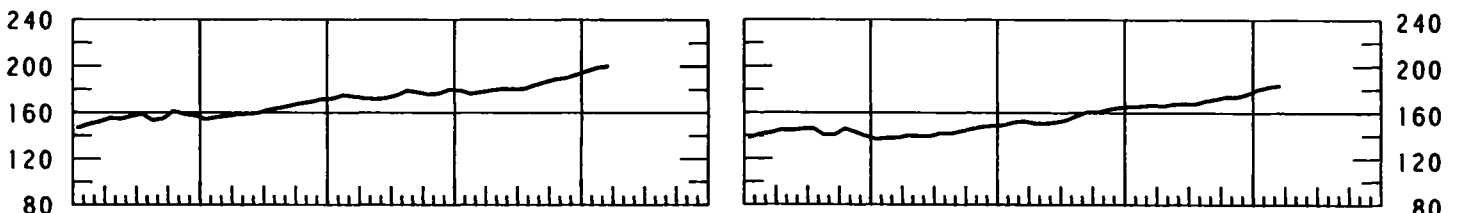
NONMETROPOLITAN KENTUCKY



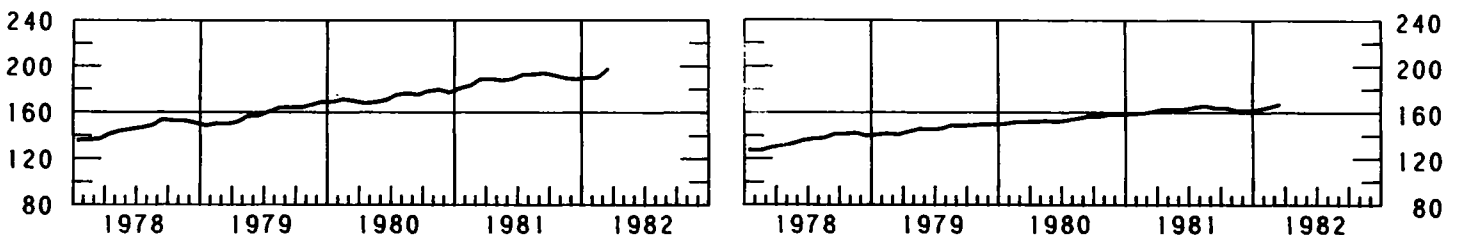
NONMETROPOLITAN MISSISSIPPI



NONMETROPOLITAN MISSOURI



NONMETROPOLITAN TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

FINANCIAL INDICATORS

NONMETROPOLITAN MEMBER BANK DATA  
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
<b>TOTAL LOANS</b>					
NONMETROPOLITAN SUMMARY	203.7	206.2	209.5	15.3	8.6
ARKANSAS	186.2	188.7	195.1	20.9	10.5
ILLINOIS	225.6	226.8	229.6	13.5	6.7
INDIANA	195.1	196.0	196.2	8.2	5.2
KENTUCKY	230.3	232.8	236.2	19.8	9.8
MISSISSIPPI	201.5	201.2	208.0	5.7	9.3
MISSOURI	195.5	198.3	199.5	17.5	11.7
TENNESSEE	189.4	189.6	196.8	5.2	4.5
<b>TOTAL DEPOSITS</b>					
NONMETROPOLITAN SUMMARY	185.6	188.0	189.9	14.1	8.7
ARKANSAS	174.1	176.6	178.8	17.0	9.0
ILLINOIS	191.7	194.3	196.2	14.4	7.5
INDIANA	169.2	170.5	171.4	6.3	7.3
KENTUCKY	221.0	224.1	225.5	20.1	12.6
MISSISSIPPI	206.6	206.6	210.9	1.9	10.0
MISSOURI	179.6	181.9	182.9	18.1	9.6
TENNESSEE	162.1	164.2	166.5	6.3	3.3

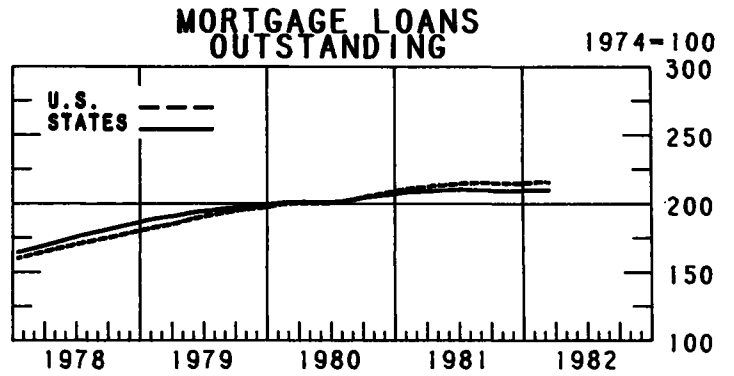
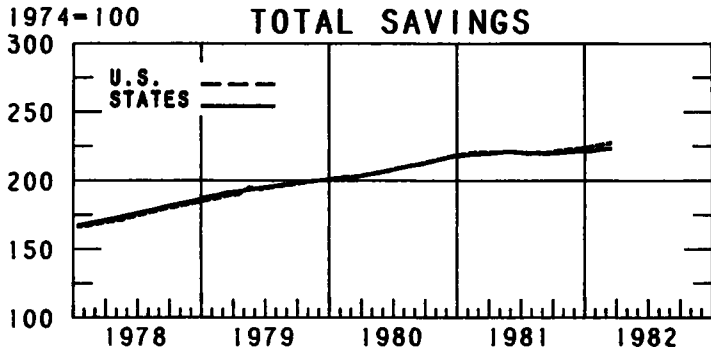
MEMBER BANK DATA BY STATE  
SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE 3 MONTHS ENDING MARCH 1982	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
<b>TOTAL LOANS</b>					
STATE SUMMARY (EIGHTH DISTRICT)	185.0	187.6	189.9	17.7	11.3
ARKANSAS	192.9	191.3	197.8	15.1	11.0
ILLINOIS	196.7	198.7	201.2	15.9	7.3
INDIANA	198.4	202.0	205.4	21.3	7.9
KENTUCKY	229.4	229.1	225.7	21.2	14.9
MISSISSIPPI	202.9	203.1	209.9	7.3	9.2
MISSOURI	184.0	188.3	190.6	24.2	15.5
TENNESSEE	118.5	121.4	126.5	6.8	0.9
<b>TOTAL DEPOSITS</b>					
STATE SUMMARY (EIGHTH DISTRICT)	172.4	173.1	175.0	15.1	8.7
ARKANSAS	178.9	179.0	180.6	12.0	7.7
ILLINOIS	168.0	170.4	172.2	18.9	7.9
INDIANA	186.2	186.4	188.9	10.5	6.9
KENTUCKY	211.5	209.9	215.8	20.3	10.3
MISSISSIPPI	208.8	209.1	212.5	2.5	10.1
MISSOURI	161.3	163.3	161.7	14.8	12.4
TENNESSEE	135.0	136.7	141.8	16.3	1.4

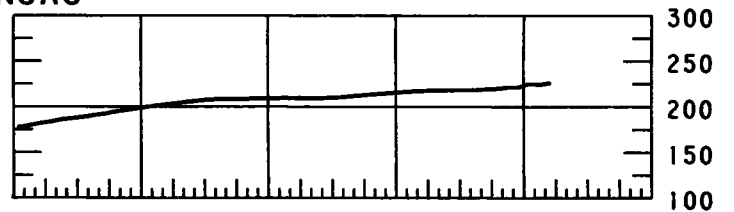
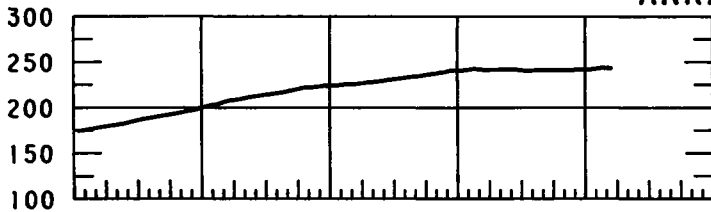
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FINANCIAL INDICATORS

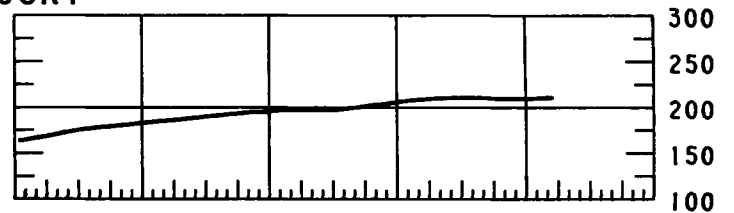
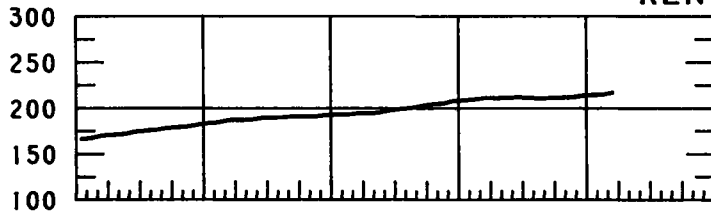
SAVINGS AND LOAN ASSOCIATION DATA  
SEASONALLY ADJUSTED  
INDEX: 1974=100



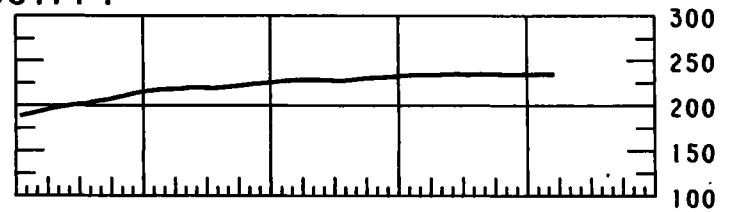
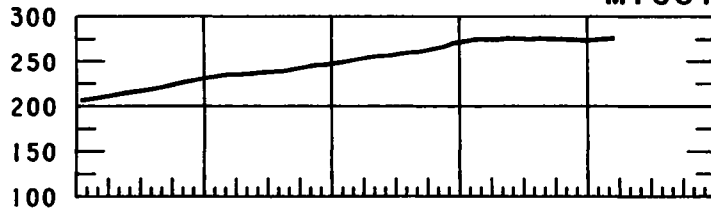
ARKANSAS



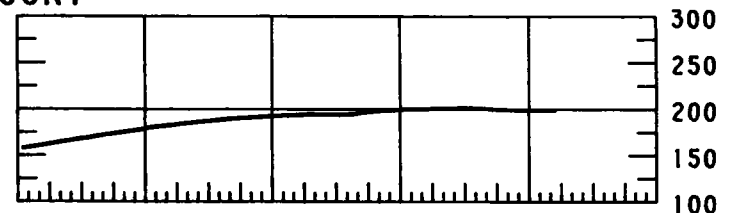
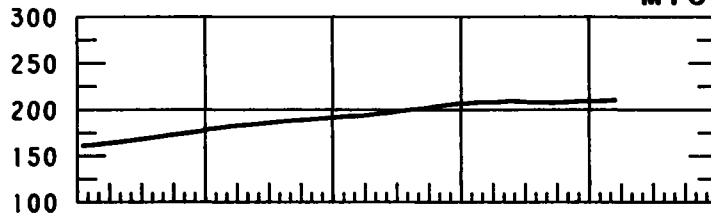
KENTUCKY



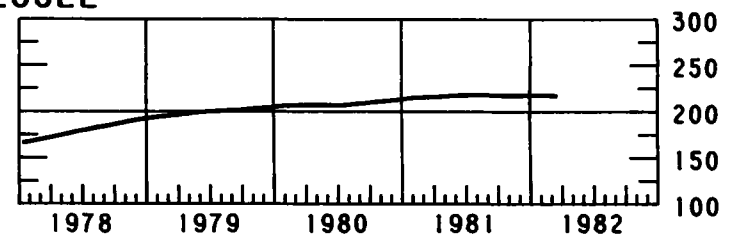
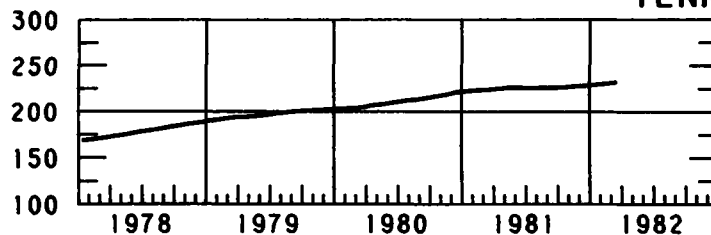
MISSISSIPPI



MISSOURI



TENNESSEE



LATEST DATA PLOTTED: MARCH

PREPARED BY FEDERAL RESERVE BANK OF ST. LOUIS

# SAVINGS AND LOAN ASSOCIATION DATA

## SEASONALLY ADJUSTED

	INDEX: 1974=100			COMPOUNDED ANNUAL RATES OF CHANGE	
	JANUARY 1982	FEBRUARY 1982	MARCH 1982	FROM PREVIOUS 3 MONTHS	FROM SAME MONTHS A YEAR AGO
<b>TOTAL SAVINGS</b>					
UNITED STATES	223.8	225.5	226.7	6.1	2.7
CMV STATE SUMMARY	221.1	222.2	222.9	3.3	1.6
CMV METROPOLITAN SUMMARY	210.6	212.1	211.8	5.9	0.3
ARKANSAS	241.2	243.0	242.6	2.3	0.5
FORT SMITH: AR	278.6	279.2	279.3	0.3	18.2
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	188.7	188.1	185.9	1.3	-15.3
PINE BLUFF: AR	265.7	271.1	271.0	-1.5	39.9
KENTUCKY	213.5	214.2	216.3	6.0	2.6
LOUISVILLE: KY-IN	191.3	193.5	194.3	26.4	6.7
MISSISSIPPI	273.7	274.9	275.3	1.3	0.4
MISSOURI	208.4	209.1	209.7	2.3	1.0
ST. LOUIS: MO-IL	215.8	217.2	216.6	2.8	-1.1
SPRINGFIELD: MO	173.2	175.5	172.7	2.1	-5.1
TENNESSEE	228.6	230.0	231.2	5.6	3.3
MEMPHIS: TN-AR-MS	206.1	208.3	208.9	6.4	2.4

**MORTGAGE LOANS OUTSTANDING**

UNITED STATES	214.7	215.2	214.8	1.5	2.2
CMV STATE SUMMARY	209.3	209.4	209.2	1.3	0.6
CMV METROPOLITAN SUMMARY	202.7	202.1	200.9	1.4	0.5
ARKANSAS	224.4	223.6	225.5	7.8	3.9
FORT SMITH: AR	274.1	270.9	271.4	-1.2	18.4
LITTLE ROCK-NORTH					
LITTLE ROCK: AR	172.7	172.1	171.0	0.2	-13.5
PINE BLUFF: AR	336.8	326.9	351.3	57.0	89.5
KENTUCKY	209.1	210.1	210.0	1.5	1.2
LOUISVILLE: KY-IN	200.4	202.8	203.5	15.6	7.6
MISSISSIPPI	233.5	234.1	233.4	0.3	0.4
MISSOURI	198.5	198.1	198.3	-0.2	-0.7
ST. LOUIS: MO-IL	203.6	203.2	201.3	-1.8	-2.2
SPRINGFIELD: MO	179.1	178.6	178.2	-3.3	-5.0
TENNESSEE	217.1	217.2	216.2	0.4	1.1
MEMPHIS: TN-AR-MS	187.2	183.2	182.9	-3.0	0.5

**NUMBER OF SAVINGS AND LOAN ASSOCIATIONS**

	JANUARY 1982	FEBRUARY 1982	MARCH 1982	MARCH 1981
UNITED STATES	3,748	3,730	3,693	3,966
CMV STATE SUMMARY	370	369	360	395
CMV METROPOLITAN SUMMARY	74	79	76	80
ARKANSAS	67	67	67	75
FORT SMITH: AR	4	4	4	4
LITTLE ROCK-NORTH				
LITTLE ROCK: AR	5	5	5	7
PINE BLUFF: AR	2	2	2	3
KENTUCKY	75	79	71	76
LOUISVILLE: KY-IN	5	5	5	7
MISSISSIPPI	57	57	57	59
MISSOURI	103	103	102	107
ST. LOUIS: MO-IL	49	52	50	50
SPRINGFIELD: MO	4	4	4	4
TENNESSEE	68	63	63	78
MEMPHIS: TN-AR-MS	5	7	6	5

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**POPULATION**  
Bureau of the Census

	1970	1980*	Compounded Annual Rates of Change	
			1970 to 1980	1960 to 1970
United States	203,302,031	225,478,656	1.0	1.3
CMV States	15,964,668	17,890,393	1.1	.8
CMV Metropolitan Areas	5,655,075	5,991,673	0.6	1.3
Arkansas	1,923,322	2,284,037	1.7	.7
Fayetteville-Springdale: AR	127,846	177,013	3.3	3.3
Fort Smith: AR-OK	160,421	202,367	2.4	1.7
Little Rock-North				
Little Rock: AR	323,296	393,781	2.0	1.7
Pine Bluff: AR	85,329	90,761	0.6	.5
Texarkana: AR-TX	113,488	126,531	1.1	1.2
Kentucky	3,220,711	3,642,795	1.2	.6
Clarksville-Hopkinsville: KY-TN	118,945	149,331	2.3	.6
Evansville: IN-KY	284,959	307,103	0.8	.5
Louisville: KY-IN	867,330	901,672	0.4	1.4
Owensboro: KY	79,486	85,702	0.8	1.2
Mississippi	2,216,994	2,511,491	1.3	.2
Missouri	4,677,623	4,906,480	0.5	.8
Columbia: MO	80,935	100,240	2.2	3.9
St. Louis: MO-IL	2,410,884	2,341,351	-0.3	1.2
Springfield: MO	168,053	206,054	2.1	1.9
Tennessee	3,926,018	4,545,590	1.5	1.0
Memphis: TN-AR-MS	834,103	909,767	0.9	1.4

\*Provisional