

## NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by First Banks, Inc., St. Louis, Missouri, and its second-tiered bank holding company subsidiary, First Banks America, Inc., St. Louis, Missouri, to acquire 100 percent of the voting shares of Lippo Bank, San Francisco, California.

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