



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
December 15, 1999

Contact: Charles B. Henderson
(314) 444-8311

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Walden Financial Group, Inc., Pocahontas, Arkansas, to acquire Rainbow Investment Company, Inc., Tuckerman, Arkansas.

* * *