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Sturdivant Reappointed to St. Louis Fed's Memphis Branch Board of Directors

ST. LOUIS, Mo. -- Mike P. Sturdivant, Jr., has been reappointed to a three-year term on the board of directors for the Memphis Branch of the Federal Reserve Bank of St. Louis by the Board of Governors of the Federal Reserve System in Washington, D.C. Sturdivant is a partner in Due West, a farming operation of cotton, corn and soybeans in Glendora, Ms.

He is also chairman of the farm policy committee of the Delta Council, a member of the board of directors of the Mississippi Methodist Hospital, and executive vice president of the Chickasaw Council of Boy Scouts.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. The St. Louis Fed serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank monitors economic conditions in its District, participates in formulating monetary policy, and supervises state-chartered member banks and bank holding companies to foster safety and soundness of its District's banking and financial institutions and protect the credit rights of consumers.

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