

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: September 9, 1999 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by First M & F Corporation, Kosciusko, Mississippi, to acquire, through merger, 100 percent of the voting shares of Community Federal Bancorp, Inc., Tupelo, Mississippi, thereby indirectly acquiring its subsidiary thrift, Community Federal Bank.

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