



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

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Morris Appointed to St. Louis Fed's Memphis Branch Board of Directors

ST. LOUIS, Mo. — Walter L. Morris, Jr., president of H&M Lumber Co., Inc., in West Helena, Ark., has been appointed to the Federal Reserve Bank of St. Louis' Memphis Branch board of directors by the board of directors of the St. Louis Fed.

He also serves on the board of directors of the First National Bank of Phillips County, and has a non-partisan position with the West Helena City Council.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. The St. Louis Fed serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank monitors economic conditions in its District, participates in formulating monetary policy, and supervises state-chartered member banks and bank holding companies to foster safety and soundness of its District's banking and financial institutions and protect the credit rights of consumers.

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