

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: July 21, 1999

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Arvest Bank Group, Inc., Bentonville, Arkansas, and its wholly owned subsidiary, Ameribank Corporation, Shawnee, Oklahoma, and its wholly owned subsidiary, United Oklahoma Bancshares, Inc., Del City, Oklahoma, to retain ownership of 100 percent of the voting shares of United Bank, Oklahoma City, Oklahoma, after its conversion to a state chartered savings bank, to be named Arvest United Bank, A State Savings Bank.

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