



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by South Central Bancshares of Kentucky, Inc., Horse Cave, Kentucky, to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of South Central Bank of Daviess County, Inc., Owensboro, Kentucky.

Also approved is the companion notification by South Central Bancshares to acquire 100 percent of the outstanding voting shares of First United Bancshares, Inc., Glasgow, Kentucky, and at least 85.25 percent of United Central Bancshares, Inc., Bowling Green, Kentucky. First United owns South Central Bank of Barren County, Glasgow, Kentucky. United Central owns South Central Bank of Bowling Green, Inc., Bowling Green, Kentucky.

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