

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: June 11, 1999 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by First Premier Financial Corporation, St. Louis, Missouri, to become a bank holding company through the acquisition of 100 percent of the voting shares of Premier Bancshares, Inc., Jefferson City, Missouri, thereby acquiring its subsidiary bank, Premier Bank, Jefferson City, Missouri.

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