



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

**For release:
June 9, 1999**

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Delta Bancshares of Louisiana, Inc., Oak Grove, Louisiana, to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of West Carroll Community Bank, Oak Grove, Louisiana, a proposed de novo bank. Also approved is the companion notification by Delta Bancshares of Louisiana, Inc. to acquire, through merger, 100 percent of the outstanding voting shares of Delta Bancshares, Inc., Eudora, Arkansas, thereby indirectly acquiring The Eudora Bank, Eudora, Arkansas

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