

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: June 8, 1999 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Commonwealth Bancshares, Inc., Shelbyville, Kentucky, to acquire 100 percent of the outstanding voting shares of First Security Trust Bank, F.S.B., Florence, Kentucky, a de novo thrift.

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