

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: April 7, 1999

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ST. LOUIS -The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by M. R. Melton Limited Partnership, Mt. Sterling, Kentucky, to become a bank holding company through its retention of 16.41 percent of the voting shares of Morgantown Deposit Bancorp, Inc., Morgantown, Kentucky. Also approved, was the companion notification by Melton and Wirth, Inc., Mt. Sterling, Kentucky, to become a bank holding company through its capacity to act as general partner of M. R. Melton Limited Partnership.

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