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For release: March 12, 1999
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St. Louis Fed's Memphis Branch Promotes Holmes and Mitchell

ST. LOUIS — The Federal Reserve Bank of St. Louis announced the following promotions at its Memphis Branch:

John G. Holmes, operations officer at the Memphis Branch, has been promoted to assistant vice president. He joined the Branch in 1997 as operations officer of the Check Department. Before he joined the Federal Reserve, he was a vice president and manager of First Tennessee Bank. A native of Memphis, he attended the University of Memphis. Holmes has more than 15 years of experience in check management.

John W. Mitchell, operations officer at the Memphis Branch, has been promoted to assistant vice president. He began his career with the Federal Reserve Bank of St. Louis in 1985 and served in various areas before becoming a manager in 1992. Mitchell has responsibility for the Branch's cash and securities, accounting/human resources and support service areas. Mitchell has bachelor of science degrees in accounting and finance from Southern Illinois University at Carbondale.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank monitors economic conditions in its District, participates in formulating monetary policy, and supervises state-chartered member banks and bank holding companies to foster safety and soundness of the District's banking and financial institutions and protect the credit rights of consumers.

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