



# NEWS RELEASE

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*The Federal Reserve Bank of St. Louis*  
St. Louis Little Rock Louisville Memphis

**For release:  
March 4, 1999**

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ST. LOUIS -The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Memphis Bancshares, Inc., Memphis, Missouri, to become a bank holding company through the acquisition of 100 percent of the voting shares of Community Bank of Memphis, Memphis, Missouri (in formation).

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