

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: March 4, 1999 Contact: Charles B. Henderson

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Clark County Bancshares, Inc., Wyaconda, Missouri, to acquire 30.25 percent of the voting shares of Memphis Bancshares, Inc., Memphis, Missouri, thereby indirectly acquiring Community Bank of Memphis, Memphis, Missouri (in formation).

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