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## St. Louis Fed Promotes Anderson, Pollard, Silvey and Thornton

ST. LOUIS--The Federal Reserve Bank of St. Louis announced the following promotions:

Richard G. Anderson, assistant vice president in Research, was promoted to vice president. Prior to joining the St. Louis Fed, Anderson served as an economist with the Federal Reserve's Board of Governors in Washington, D.C. He has a bachelor of arts degree from the University of Minnesota and a doctorate in economics from the Massachusetts Institute of Technology.

Patricia S. Pollard, international/macro economist in Research, was promoted to research officer. She has a bachelor of arts degree in economics and political science from the College of Notre Dame of Maryland, a master's degree in European studies from the Johns Hopkins University School of Advanced International Studies, and a doctorate in economics from Michigan State University.

Steven N. Silvey, assistant vice president in Information Technology Services, has been promoted to vice president. He has a bachelor's degree in math/computer science from Southern Illinois University at Edwardsville. Silvey also completed the Executive Development Program at the J.L. Kellogg Management School of Business at Northwestern University.

Daniel L. Thornton, assistant vice president in Research, has been promoted to vice president. A member of the St. Louis Board of the Missouri Council on Economic Education, Thornton is also an associate editor of the *Journal of Banking and Finance* and the *Journal of International Financial Markets Institutions and Money*. He has a bachelor of science degree in economics from Parsons College in Fairfield, Iowa, a master of science degree in economics from Arizona State University, and adoctorate in economics from the University of Missouri-Columbia.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies to foster the safety and soundness of the District's banking and financial institutions and protect the credit rights of consumers, monitors economic conditions in the District and participates in formulating monetary policy.

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