

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: January 14, 1999 Contact: Charles B. Henderson (314) 444-8311

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Chambers Bancshares, Inc., Danville, Arkansas, and its second-tiered bank holding company subsidiary, Community Investment, Inc., Elkins, Arkansas, to acquire, through merger, 100 percent of the voting common shares of Northwest Community Bancshares, Inc., Fayetteville, Arkansas, thereby indirectly acquiring its subsidiary thrift, Community Bank, F.S.B., Fayetteville, Arkansas.