



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

**For release:
January 12, 1999**

**Contact: Charles B. Henderson
(314) 444-8311**

ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications by Union Planters Corporation, Memphis, Tennessee, and its wholly owned bank holding company subsidiary, Union Planters Holding Corporation, Memphis, Tennessee, to acquire 100 percent of the outstanding voting shares of First & Farmers Bancshares, Inc., Somerset, Kentucky, thereby indirectly acquiring its subsidiary banks, First & Farmers Bank of Somerset, Inc., Somerset, Kentucky, and Bank of Cumberland, Burkesville, Kentucky.

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