



# NEWS RELEASE

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*The Federal Reserve Bank of St. Louis*  
*St. Louis Little Rock Louisville Memphis*

**For release:  
December 30, 1998**

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications by Area Bancshares Corporation, Owensboro, Kentucky, and its second-tiered bank holding company subsidiary, Cardinal Bancshares, Inc., Lexington, Kentucky, to acquire 100 percent of the voting shares of Alliance Bank, Somerset, Kentucky, following the conversion of Alliance Bank, FSB, Somerset, Kentucky, from a federal savings bank, to a state nonmember bank.

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