



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications by Union Planters Corporation, Memphis, Tennessee, and its wholly owned bank holding company subsidiary, Union Planters Holding Corporation, Memphis, Tennessee, to acquire 100 percent of the outstanding voting shares of Southeast Bancorp, Inc., Corbin, Kentucky, thereby indirectly acquiring its subsidiary banks, The First National Bank and Trust Company of Corbin, and First Bank of East Tennessee, N.A., LaFollette, Tennessee.

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