

NEWS RELEASE

The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

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ST. LOUIS – Effective December 9, 1998, the Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, approved the notification by German American Bancorp, Jasper, Indiana, to acquire 100 percent of 1st Bancorp, Vincennes, Indiana, thereby indirectly acquiring First Federal Bank, A Federal Savings Bank, Vincennes, Indiana, and Financial Services of Southern Indiana Corp., Vincennes, Indiana.