



The Federal Reserve Bank of St. Louis St. Louis Little Rock Louisville Memphis

For release: October 29, 1998

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Area Bancshares Corporation, Owensboro, Kentucky, to acquire Peoples Bancorp of Winchester, Inc., Winchester, Kentucky, thereby indirectly acquiring Peoples Commercial Bank, Winchester, Kentucky.

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