



## Nichols Named to Board of St. Louis Fed's Louisville Branch

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ST. LOUIS -- Frank J. Nichols, chairman, president and chief executive officer of Community Financial Services, Inc., a multibank holding company in Benton, Ky., has been appointed to the Federal Reserve Bank of St. Louis' Louisville Branch board of directors to fill the unexpired portion of a three-year term ending Dec. 31, 2000.

Nichols also serves as a director of the West Kentucky Corporation, Action, Inc., and the Four Rivers Boy Scout Council. In addition, he is a member of the American Bankers Association, the Kentucky Bankers Association, the Independent Bankers Association of America and the Community Bankers of Kentucky. A graduate of Murray State Teacher's College, Nichols is also a regent and president-elect of the Mid South School of Banking in Memphis, Tenn.

The Federal Reserve Bank of St. Louis has branches in Little Rock, Louisville and Memphis. It serves the Eighth Federal Reserve District, which includes all of Arkansas, eastern Missouri, southern Indiana, southern Illinois, western Kentucky, western Tennessee and northern Mississippi. In addition to serving as a bank for depository institutions and the U.S. government, each Reserve Bank supervises state-chartered member banks and bank holding companies to foster the safety and soundness of the District's banking and financial institutions and protect the credit rights of consumers, monitors economic conditions in the District, and participates in formulating monetary policy.

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