



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release:
September 18, 1998

Contact:
Charles B. Henderson (314) 444-8311

New \$20 Bill to Make First Appearance at Banks on September 24

ST. LOUIS — On Thursday, September 24, The Federal Reserve Bank of St. Louis will begin shipping redesigned \$20 bills — the most frequently used large-denomination notes in the United States — to banks and other depository institutions in the Federal Reserve’s Eighth District. With headquarters in St. Louis and branches in Louisville, Little Rock and Memphis, the Eighth District covers eastern Missouri, southern Illinois, southern Indiana, western Kentucky, all of Arkansas, western Tennessee and northern Mississippi.

The new bill is the third in the U.S. currency series to include new and modified security features to stay ahead of advances in reprographic technology, including:

- A larger, off-center portrait of Andrew Jackson and a matching watermark portrait. The watermark, to the right of the portrait, is visible when held up to the light.
- Color-shifting ink in the lower right-hand numeral. The numeral appears green straight on, but black when viewed at an angle.
- Microprinting. On the front of the bill, “USA 20” is repeated within the number on the lower left-hand corner, and “The United States of America” is along the lower edge of the oval frame of the portrait. Because they are so small, microprinted words are difficult to replicate.
- Security thread. A polymer thread is embedded vertically to the far left of Jackson’s portrait.

Because banks and other depository institutions must request supplies of the new \$20 bill, not all institutions will have the new note immediately.

###