



NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

**For release:
August 19, 1998**

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications by Arvest Bank Group, Inc., Bentonville, Arkansas, and its wholly owned subsidiary First Bancshares, Inc., Bartlesville, Oklahoma, to retain ownership of 100 percent of the voting shares of State Bank & Trust, N.A., Tulsa, Oklahoma, upon its conversion from a national bank to a federally chartered savings bank.

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