

NEWS RELEASE

The Federal Reserve Bank of St. Louis
St. Louis Little Rock Louisville Memphis

For release: July 30, 1998

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ST. LOUIS - The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications of First Banks, Inc., Creve Coeur, Missouri, and its wholly owned bank holding company subsidiary, CCB Bancorp, Inc., Newport Beach, California, to acquire 100 percent of the voting shares of Republic Bank, Torrance, California.

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